



Statistics of Income

Corporation Income Tax Returns Complete Report

2020



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2020 Statistics of Income

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Corporation Income Tax Returns

This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. The information in this publication and other products are available at <http://www.irs.gov/statistics>.

Contact the Statistics of Income (SOI) Division's Statistical Information Services (SIS) staff for questions related to this publication. They also provide data and information in response to requests from customers about the availability of SOI data and act as a liaison between requesters and IRS analysts on technical inquiries. The SIS staff can be reached by email at sis@irs.gov.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of 119,482 unaudited returns selected from the approximately 6.4 million active corporate returns filed for Tax Year (TY) 2020. This tax year includes accounting periods ending July 2020 through June 2021.

Section 1 of this report summarizes overall corporate activity for TY 2020. Section 2 discusses changes in law and regulations (if any) affecting comparability of the statistics in this report with prior years. Section 3 describes the sample of income tax returns selected, the method of estimation used, how sampling variability of the data was measured, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2020. It also includes data submitted on *U.S. Income Tax Return for an S Corporation* (Form 1120-S) unless specifically excluded by the table. Statistics are presented by industry, asset size, business receipts size, tax form type, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification system used prior to 1998. The list of industry codes used for classification appears as an appendix to Section 5, Explanation of Terms.

Overall Corporate Summary

Corporation summary statistics for TYs 2019 and 2020 are presented in Figure A. These data include the number of returns, total assets, total receipts, net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

The number of active corporate tax returns filed decreased approximately 1.11 percent between 2019 and 2020. However,

Heather Parisi was responsible for the overall production of this report and Sencer Selvi prepared this introduction, under the direction of Julia Shiller, Chief, Corporation Returns Analysis Section.

the number of corporations filing tax returns electronically rose 1.3 percent between those same years, increasing from 5,892,969 returns to an all-time high of 5,968,561 returns filed electronically.

Total assets reported for active corporations increased approximately 8.4 percent, from \$114.8 trillion in 2019 to \$124.5 trillion in 2020. By sector, Financial Services experienced the largest net increase, up 15.7 percent from \$51.9 trillion in 2019 to \$60.1 trillion in 2020, whereas Manufacturing experienced the largest net decrease, contracting 6.6 percent from \$15.8 trillion in 2019 to \$14.8 trillion in 2020.

Total receipts from operations and investments decreased 7.0 percent, from \$35.9 trillion in 2019 to \$33.4 trillion the following year. This was driven by a 7.0-percent decrease in business receipts, from \$31.4 trillion in 2019 to \$29.2 trillion, as well as a 24.4-percent decrease in interest, from \$1.7 trillion to \$1.3 trillion. By sector, Retail Trade experienced the largest net increase in total receipts, up 1.2 percent from \$5.01 trillion in 2019 to \$5.07 trillion in 2020. In contrast, Manufacturing recorded a decrease of 12.8 percent from \$8.2 trillion in 2019 to \$7.2 trillion in 2020.

Total deductions decreased 7.1 percent from \$33.6 trillion in 2019 to \$31.2 trillion in 2020. Interest, a component of total deductions, decreased by 24.6 percent over the previous year, from \$1.1 trillion to \$845.3 billion. Bad Debts experienced the largest net increase of 17.9 percent from \$145.6 billion in 2019 to \$171.6 billion in 2020.

Corporate pretax profits, also known as net income (less deficit), decreased 6.8 percent, from \$2.9 trillion to \$2.7 trillion (Figure B). The sector which contributed the most to this decrease was Manufacturing, with a 16.4-percent decrease from \$717.9 billion to \$600.5 billion (Figure B). The largest net increase was experienced in Retail Trade, up 51.8 percent from \$139.8 billion in 2019 to \$212.2 billion in 2020. There were additional industrial sectors that showed significant year over year changes. Net income of corporations in the Arts, Entertainment and Recreation sector declined 73.3 percent, while net income for those corporations in the Accommodation and Food Services sector decreased by 126.6 percent. When excluding passthrough entities from the total, pretax profits

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2019 and 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax before credits	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2019							
Total	6,473,747	114,840,421,014	35,909,984,137	2,868,757,594	1,733,277,148	382,998,470	257,130,349
Zero assets.....	1,357,712	-	589,398,981	35,595,804	26,675,862	d	5,240,486
\$1 under \$500,000	3,967,288	419,500,777	2,187,180,205	149,982,757	8,324,767	d	1,668,883
\$500,000 under \$1,000,000	442,757	313,388,850	811,469,474	45,624,899	5,279,246	1,121,406	1,080,079
\$1,000,000 under \$5,000,000	488,331	1,046,210,942	2,020,637,948	86,699,091	18,004,456	d	3,629,014
\$5,000,000 under \$10,000,000	88,713	622,982,437	1,080,261,514	31,628,909	11,642,381	2,433,236	2,280,590
\$10,000,000 under \$25,000,000	61,741	957,911,192	1,563,375,677	37,471,511	15,883,706	d	3,121,821
\$25,000,000 under \$50,000,000	23,719	830,216,270	1,125,246,370	19,036,029	14,548,562	3,083,940	2,821,069
\$50,000,000 under \$100,000,000	14,179	997,323,039	1,052,237,714	13,352,246	16,588,248	d	3,166,047
\$100,000,000 under \$250,000,000	11,787	1,854,335,958	1,297,445,787	19,662,732	25,381,439	5,406,261	4,781,236
\$250,000,000 under \$500,000,000	5,970	2,114,736,582	1,056,600,890	28,162,476	25,572,931	5,484,079	4,652,414
\$500,000,000 under \$2,500,000,000	7,769	8,590,701,870	3,242,162,177	148,818,972	111,436,814	23,973,773	19,155,582
\$2,500,000,000 or more	3,781	97,093,113,097	19,883,967,400	2,252,722,168	1,453,938,734	322,945,452	205,533,129
2020							
Total	6,402,130	124,513,093,566	33,404,341,890	2,673,483,650	1,780,304,543	393,791,783	276,611,038
Zero assets.....	1,284,693	-	500,623,910	9,183,250	21,063,722	d	4,438,748
\$1 under \$500,000	3,882,238	450,792,331	1,861,417,281	111,453,487	6,907,587	d	1,425,851
\$500,000 under \$1,000,000	480,848	339,576,387	800,782,255	40,070,246	4,364,458	d	885,700
\$1,000,000 under \$5,000,000	528,383	1,120,488,253	2,097,801,230	94,377,595	21,443,672	4,516,412	4,312,042
\$5,000,000 under \$10,000,000	91,801	647,966,438	1,045,617,119	37,506,796	13,078,566	2,754,771	2,640,160
\$10,000,000 under \$25,000,000	64,315	998,570,904	1,532,938,670	48,678,432	19,850,603	d	3,899,936
\$25,000,000 under \$50,000,000	24,567	858,003,578	1,089,397,992	29,783,746	17,342,108	3,648,893	3,388,718
\$50,000,000 under \$100,000,000	15,061	1,059,543,143	999,922,078	24,245,306	19,750,366	d	3,854,443
\$100,000,000 under \$250,000,000	12,165	1,918,743,356	1,262,509,370	35,633,621	33,865,492	7,215,940	6,584,238
\$250,000,000 under \$500,000,000	6,215	2,210,788,674	970,600,624	36,632,046	32,033,170	6,851,905	6,188,915
\$500,000,000 under \$2,500,000,000	7,970	8,750,786,548	2,844,401,020	154,142,512	117,757,506	25,122,479	21,388,519
\$2,500,000,000 or more	3,873	106,157,833,953	18,398,330,342	2,051,776,614	1,472,847,292	328,051,579	217,603,768

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
 NOTE: Detail may not add to totals because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
 SOURCE: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

decreased from \$1.8 trillion in 2019 to \$1.6 trillion in 2020. For 2020, S corporation passthrough entities reported \$553.6 billion in pretax profits, an increase of 8.4 percent from 2019, regulated investment companies (RICs) reported \$479.7 billion down 0.2 percent from 2019, and real estate investment trusts (REITs) reported \$69.9 billion down 25.6 percent from \$94 billion in 2019 (Figure C).

Income subject to tax (the tax base) increased 2.7 percent, from \$1.73 trillion in 2019 to \$1.78 trillion in 2020. Total income tax before credits increased by 2.8 percent, from \$383.0 billion to \$393.7 billion in 2020. Income tax also increased (up 2.6 percent) during the year, from \$364.4 billion to \$373.9 billion. Total income tax after credits, the amount paid to the U.S. Government, increased by 7.6 percent, from \$257.1 billion in 2019 to \$276.6 billion in 2020.

Of the 6.4 million active corporations for TY 2020, approximately 4.9 million were passthrough entities. These entities include RICs, REITs, and S corporations [1]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to

their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 1.7 percent (or \$17.9 billion) during 2020.

The remaining 1.49 million non-passthrough corporate returns reported total receipts of \$22.4 trillion, a decrease of 8.6 percent from 2019 to 2020. Slightly less than half of the non-passthrough corporation returns (43.2 percent) reported net income for 2020 [2]. Of these non-passthrough corporations, 29.0 percent had a net income and tax liability.

The number of returns with total assets of \$2.5 billion or more represented only 0.06 percent of total returns, but 85.3 percent of total assets (Figure A). These 3,873 returns for 2020 accounted for 55.1 percent of total receipts; 76.7 percent of net income (less deficit); 82.7 percent of income subject to tax; 83.3 percent of total income tax before credits; and 78.7 percent of total income tax after credits. Approximately 41 percent of all returns with net income and total assets greater than \$2.5 billion had a tax liability for 2020. Excluding passthrough entities, 86.6 percent of returns with net income and total assets greater than \$2.5 billion had a tax liability for the year.

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2019 and 2020

[Money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2019	2020	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	2,868,757,594	2,673,483,650	-195,273,944	-6.8%
Agriculture, forestry, fishing, and hunting	3,873,161	7,252,683	3,379,522	87.3%
Mining	-8,861,633	-28,114,242	-19,252,609	-217.3%
Utilities	-1,169,410	-13,160,943	-11,991,533	-1025.4%
Construction.....	106,134,245	117,038,314	10,904,069	10.3%
Manufacturing	717,853,062	600,468,239	-117,384,823	-16.4%
Wholesale trade.....	201,145,374	211,308,492	10,163,118	5.1%
Retail trade.....	139,795,833	212,173,092	72,377,259	51.8%
Transportation and warehousing.....	23,487,395	17,011,882	-6,475,513	-27.6%
Information.....	230,901,010	186,670,464	-44,230,546	-19.2%
Finance and insurance.....	888,745,752	868,924,780	-19,820,972	-2.2%
Real estate and rental and leasing	94,542,082	97,311,986	2,769,904	2.9%
Professional, scientific, and technical services	62,232,354	60,583,955	-1,648,399	-2.7%
Management of companies (holding companies).....	227,234,565	233,819,488	6,584,923	2.9%
Administrative and support, and waste management and remediation services	42,161,733	30,806,745	-11,354,988	-26.9%
Educational services.....	2,742,014	1,699,715	-1,042,299	-38.0%
Health care and social assistance	68,610,310	71,107,202	2,496,892	3.6%
Arts, entertainment, and recreation.....	12,367,730	3,300,357	-9,067,373	-73.3%
Accommodation and food services	42,162,377	-11,221,962	-53,384,339	-126.6%
Other services.....	14,799,639	6,503,404	-8,296,235	-56.1%

[1] Pretax profits are net income (less deficit) in the statistics.

[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2019 and 2020

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2019	2,868,757,594	480,641,702	510,640,083
	2020	2,673,483,650	479,663,063	553,565,561
Pretax profits with certain inclusions [2]	2019	3,315,810,189	810,547,499	627,786,881
	2020	3,227,563,119	912,762,229	674,543,864

[1] Pretax profits are net income (less deficit) in the statistics.

[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All corporations" include both items.

SOURCE: IRS, Statistics of Income Division 2020 Publication 16, September 2023.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. "Domestic corporations" refer to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of

foreign activity on the statistics varies by industry type and asset size. [3] For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S. that were liable for tax only on investment income from U.S. sources. Most foreign corporations are concentrated in the "Finance and Insurance" and "Real Estate and Rental and Leasing" sectors.

Internal Revenue Code (IRC) section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

The IRC also recognizes as corporations other businesses with characteristics typical of those legally defined as corporations. The guiding principles, practices, or structures of these businesses include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership.

Examples of organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the statistical estimates on data from returns with accounting periods for: (1) the calendar year ending December 2020, and (2) non-calendar years ending July 2020 through June 2021. This span, in effect, defines the tax year so the accounting periods for non-calendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2019, and closed on July 31, 2020, and the end of the last-included accounting period, which began on July 1, 2020, and closed on June 30, 2021. This report shows income received or expenses incurred during any or all the

months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Corporations were usually required to file within three-and-one-half months after the corporate accounting period closed, except corporations with fiscal years ending June 30, which must file within two-and-one-half months. However, most corporations could receive 6-month filing extensions (7 months for returns with tax years ending June 30) in accordance with IRC section 608. In addition to returns with 12-month accounting periods, the total number of active corporations includes "part-year returns," or those with accounting periods of a shorter duration. Corporations filing part-year returns were mainly corporations that changed their accounting periods, existed for less than 12 months, merged, or liquidated.

Calendar year returns made up 93.6 percent of all active corporate returns and 68.7 percent of net income (less deficit) for 2020 (Figure D). These returns accounted for 74.6 percent of total assets, 77.1 percent of total receipts, 74.5 percent of income subject to tax, and 72.5 percent of total income tax after credits.

Notes and References

- [1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92–100.
- [2] Includes returns filed on Forms 1120, 1120-F, 1120-L, and 1120-PC.
- [3] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin*, Volume 34, Number 2, Fall 2015, pp. 111–118.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total	6,402,130	124,513,093,566	33,404,341,890	2,673,483,650	1,780,304,543	276,557,510
December	5,995,494	92,834,050,971	25,756,899,023	1,836,149,451	1,326,928,379	200,459,018
Noncalendar year total.....	406,636	31,679,042,594	7,647,442,867	837,334,199	453,376,164	76,098,491
July.....	27,810	1,493,016,931	259,085,648	48,963,889	25,538,756	4,711,677
August.....	29,765	3,450,747,407	473,602,183	56,579,165	11,674,431	2,029,407
September	81,493	5,833,329,680	1,460,353,010	186,110,796	95,565,384	18,443,630
October	37,493	6,367,775,668	559,440,451	125,533,693	27,224,865	3,292,050
November	20,867	1,478,398,119	208,424,854	29,295,000	11,151,859	1,680,200
January	23,221	2,259,628,753	1,514,241,292	78,055,717	77,099,111	13,118,378
February.....	20,027	2,279,938,883	339,336,458	40,558,702	13,887,969	2,794,132
March.....	48,693	5,128,228,115	1,325,102,737	93,925,108	51,827,722	9,045,052
April.....	21,380	1,066,188,828	221,711,969	22,236,988	13,808,010	2,789,603
May	23,323	1,082,606,491	383,032,733	44,629,574	33,920,017	5,123,313
June.....	72,566	1,239,183,720	903,111,534	111,445,567	91,678,039	13,071,049

[1] Includes full and part-year returns.

NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
 SOURCE: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in laws and regulations that became effective during the 2020 accounting periods covered. Depending on the accounting period used and effective date of the change in law, this change may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

The following change affected the comparability of the relevant statistics in this report with those of prior years. Section 5, Explanation of Terms, provides more detailed explanations and definitions of the terms used in this report.

CARES Act

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law on March 27, 2020, and was implemented to address issues related to the onset of the COVID-19 pandemic.

Families First Coronavirus Response Act

The Families First Coronavirus Act (FFCRA) requires certain employers to provide employees with paid sick leave or expanded family and medical leave for specified reasons related to COVID-19.

Taxpayer Certainty and Disaster Tax Relief Act of 2020

The Taxpayer Certainty and Disaster Tax Relief Act of 2020 (Relief Act) was enacted December 27, 2020 and amended and extended the employee retention credit, under the CARES Act for the first and second calendar quarters of 2021.

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the SOI 2020 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors

Background

From TYs 1916 through TY 1950, SOI extracted data from each corporate income tax return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for TY 1951, the sample accounted for 41.5 % of the entire population, or 285,000 of the 687,000 total returns filed. For TY 2020, the sample accounted for about 1.87 % of the total population of just over 7 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For TY 1951, SOI stratified the sample by size of total assets and industry. However, from TYs 1952 through 1967, SOI stratified the sample by a measure of size only. The size

was measured by either business volume (TYs 1953–1958) or total assets (TY 1952 and TYs 1959–1967). Since TY 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120-S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during TYs 2017 through 2020, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of “proceeds,” which

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2017–2020

Form type	Tax year							
	2017		2018		2019		2020	
	Population (1)	Sample (2)	Population (3)	Sample (4)	Population (5)	Sample (6)	Population (7)	Sample (8)
1120	1,763,344	56,065	1,734,151	58,039	1,729,901	60,713	1,743,557	61,969
1120-S	4,942,202	38,908	5,077,917	40,654	5,153,355	40,333	5,194,325	42,501
1120-L	527	380	483	483	485	485	450	450
1120-PC	16,349	3,558	16,250	3,530	16,231	3,630	17,206	3,888
1120-RIC	18,238	11,189	16,913	10,140	16,582	9,990	18,710	11,966
1120-REIT	3,881	3,260	3,892	3,350	3,991	3,064	4,414	3,517
1120-F	50,477	6,738	49,463	6,620	51,998	6,675	53,201	6,914
Total	6,795,018	120,098	6,899,069	122,816	6,972,543	124,890	7,031,863	131,205

Bertrand Überall and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2020 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of “cash flow,” which is the sum of net income, several depreciation amounts, and depletion. Form 1120-S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted using the distribution by population strata from previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was 123,000 returns for TY 2020, roughly the same as the TY 2019 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25% to 100%. The total realized sample for 2020, including inactive and noneligible corporations, is 131,205 returns.

Sample Selection

The IRS Kansas City and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the BMF. After error correction, these returns are said to “post” to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2020 occurred over the 24-month period, calendar year (CY) July 2020 through June 2022. SOI requires a 24-month sampling period for two reasons. First, nearly 6.4% of all corporations use non-calendar year accounting periods. To capture these returns, the TY 2020 statistics include all corporations filing returns with accounting periods ending between CY July 2020 and June 2021. Second, many corporations, including some of the largest corporations, request filing extensions, which generally extend the filing deadline by 6 months. This combination of non-calendar year accounting periods and filing extensions means that the last TY 2020 returns the IRS received had accounting periods ending in June 2021, and therefore had to be filed by September 2021. However, taking into account the filing extensions, these returns could have been filed as late as April 2022 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the TY 2020 study until the end of CY June 2022. In addition, SOI adjusted its processes because some significant returns became available for SOI processing later as a result of COVID-19 related processing adjustments in the IRS Submission Processing Centers.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer

Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second-year sampling rate to the first-year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 2,500 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted “guidelines,” which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission

Processing Centers. For TY 2020, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term “editing” refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, including the following:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has \$100 million in total assets, but was selected as though it had \$1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI’s balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year’s sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2020, there were 58 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year’s return, with adjustments for tax law changes, if needed.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns.

Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for TYs 2017 through 2020.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2017–2020

Type of inactive return	Tax year			
	2017	2018	2019	2020
	(1)	(2)	(3)	(4)
No income or deductions	2,911	2,416	2,602	2,733
Other*	4,046	4,427	6,960	8,235
Total	6,957	6,843	9,562	10,968
Percent of sample	5.82	5.59	7.69	8.41

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for TYs 2017 through 2020. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2017–2020

Form type	Tax year			
	2017	2018	2019	2020
	(1)	(2)	(3)	(4)
1120	1,540,960	1,509,775	1,477,196	1,451,658
1120-S	4,725,684	4,874,996	4,940,351	4,892,722
1120-L	562	560	525	475
1120-PC	15,299	15,559	15,589	15,870
1120-RIC	18,167	16,843	15,164	15,705
1120-REIT	3,851	3,864	3,885	4,160
1120-F*	20,591	20,537	21,037	21,540
Total	6,325,114	6,442,134	6,473,747	6,402,130

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F, Table 10.

NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the “national weights,” to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120-S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or Form 1120-S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (TY 2020) and prior year (TY 2019) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2020 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2020 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another, and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated CV of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated CV by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated CV, $CV(X)$, can be used to construct confidence intervals for the estimate X . The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the

corresponding estimated $CV(X)$ can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \cdot CV(X) \\ &= 123,877 \times 3.99/100 \\ &= 4,943 \end{aligned}$$

A 95% confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \cdot SE(X) &= 123,877 \pm (2 \times 4,943) \\ &= 123,877 \pm 9,886 \end{aligned}$$

The interval estimate is 113,991 returns to 133,763 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95% of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95% confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for sample selection, as explained in the Sample Selection description, which appears earlier in this section. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way some consolidated

returns are filed. The IRC permits a parent corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries, but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed “unavailable returns.”

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of \$100,000,023 and net income of \$5,000. A processing error causes the last two digits of the total assets to be keyed in as

cents, so that the return is classified according to total assets of \$1,000,000.23 and net income of \$5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that really belonged in a certainty stratum were moved to this certainty stratum.

Response Errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

References

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- [2] Harte, J. M. (1986), “Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS,” *1986 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 603–608.
- [3] Oh, H. L., and Scheuren, F. J. (1987), “Modified Raking Ratio Estimation,” *Survey Methodology*, Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

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Selected Subjects

Accounting periods (Figure D)
 Cost of goods sold (Table 12)
 Dividend items (Table 11)
 Form 1120-F corporations (Table 10)
 Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (Tables 2.3, 3.3, 4, 5.3, 5.4)
 Sample selections (Figures E, F)
 Size of income tax after credits (Table 4)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand.

A (d) indicates deletions in order to prevent disclosure of taxpayer information. Estimates based on a small number of returns, not selected at the 100-percent rate, are indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

A zero in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100-percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100-percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total returns of active corporations	6,402,130	3,647,531	33,404,341,890	26,547,978,061	29,179,496,547	17,592,831,199	3,568,296,520	894,812,870	1,780,304,543	393,791,783
Agriculture, forestry, fishing and hunting	145,998	77,587	243,720,607	168,463,300	206,560,799	106,384,161	17,073,239	9,820,556	4,584,605	d
Agricultural production	103,690	55,908	175,407,380	119,070,127	141,856,315	70,292,812	13,354,966	7,451,893	d	d
Forestry and logging	11,419	5,944	16,753,297	10,882,838	16,163,701	8,737,155	980,070	798,085	d	d
Support activities and fishing, hunting, and trapping	30,789	15,735	51,559,930	38,510,335	48,530,783	27,354,194	2,738,203	1,570,577	551,052	d
Mining	33,009	15,428	326,241,977	115,217,857	288,289,399	162,751,331	17,375,998	45,490,240	8,091,092	d
Oil and gas extraction	12,544	4,927	181,370,355	35,285,829	156,327,221	90,083,576	4,088,277	30,691,489	d	d
Coal mining	1,210	d	13,080,084	d	11,319,111	8,247,759	139,265	3,865,765	* 79,932	d
Metal ore mining	466	d	38,559,043	d	33,024,383	19,162,695	7,678,694	1,178,363	5,392,175	d
Nonmetallic mineral mining and quarrying	3,597	2,297	36,706,276	30,418,555	35,412,519	22,046,541	3,480,904	900,988	d	d
Support activities for mining	15,192	7,534	56,526,219	21,840,449	52,206,165	23,210,760	1,988,858	8,853,635	442,207	129,743
Utilities	6,629	3,058	558,671,568	401,174,067	529,003,045	255,602,842	27,648,199	40,809,141	15,622,849	d
Electric power generation, transmission, and distribution	1,794	937	295,280,773	230,532,713	279,432,133	134,257,052	18,661,470	18,272,791	d	d
Natural gas distribution	122	d	65,300,239	d	61,603,975	40,051,770	d	241,161	d	d
Water, sewage, and other systems	4,416	2,022	13,649,624	9,893,071	12,906,868	3,239,245	1,368,452	629,373	511,488	d
Combination gas and electric	297	d	184,440,933	d	175,060,068	78,054,775	d	d	d	d
Construction	766,660	499,324	2,131,740,560	1,768,975,252	2,087,948,327	1,500,665,634	143,158,089	26,119,775	31,675,013	6,686,087
Construction of buildings	247,049	155,355	847,691,193	742,290,807	837,027,323	682,495,781	46,855,638	6,242,910	16,237,640	d
Heavy and civil engineering construction and land subdivision	43,538	22,624	315,147,868	252,236,272	296,833,418	205,311,481	21,195,520	6,575,488	5,884,179	d
Heavy and civil engineering construction	24,113	15,064	288,430,829	232,034,920	272,596,161	188,101,180	18,441,453	4,690,296	5,418,197	d
Land subdivision	19,426	7,560	26,717,039	20,201,352	24,237,257	17,210,300	2,754,066	1,885,192	465,982	d
Specialty trade contractors	476,073	321,345	968,901,500	774,448,173	954,087,586	612,858,373	75,106,931	13,301,377	9,553,194	d
Electrical contractors	59,387	39,180	152,851,583	123,515,264	149,688,056	100,068,624	11,301,637	2,485,061	2,089,729	440,223
Plumbing, heating, and air-conditioning contractors	79,162	51,958	213,289,988	177,592,930	209,158,951	132,449,438	19,899,707	1,686,117	2,904,096	d
Other specialty trade contractors	337,523	230,206	602,759,929	473,339,979	595,240,579	380,340,311	43,905,587	9,130,199	4,559,368	d
Manufacturing	224,708	123,877	7,178,646,108	5,635,034,214	6,650,048,615	4,647,812,800	751,475,563	151,007,324	469,913,806	109,909,934
Food manufacturing	18,251	11,211	722,772,514	628,629,037	695,140,559	500,331,946	56,627,912	6,000,197	36,349,890	d
Animal food manufacturing, grain and oilseed milling	1,562	1,293	137,232,190	127,738,060	134,692,984	105,082,116	7,525,511	613,262	5,444,914	d
Sugar and confectionery product	1,499	973	40,722,099	34,517,281	36,813,808	20,031,015	6,225,580	440,911	4,437,737	947,523
Fruit and vegetable preserving, and specialty food	1,016	243	79,882,310	63,856,112	78,055,222	53,500,872	8,528,649	580,374	6,323,066	1,329,930
Dairy product	894	761	63,769,074	56,326,735	63,214,570	47,053,197	2,958,389	881,143	1,914,559	424,829
Meat and seafood processing	2,914	2,095	176,099,243	151,072,307	174,221,837	141,499,254	9,589,745	799,099	6,671,626	d
Bakeries and tortilla manufacturing	5,770	2,842	45,443,463	34,390,328	45,051,886	27,771,735	2,634,544	600,312	1,289,389	d
Other food	4,596	3,005	179,624,134	160,928,213	163,090,252	105,393,756	19,165,493	2,085,097	12,268,599	2,983,237
Beverage and tobacco product manufacturing	5,088	2,018	180,200,824	169,609,155	173,502,506	74,927,718	d	d	27,729,884	6,215,799
Soft drink and ice	452	148	59,611,898	55,114,997	56,644,604	29,523,015	d	d	6,289,371	1,706,242
Breweries	1,200	630	34,297,661	30,646,509	33,262,727	14,040,801	3,349,161	511,887	2,798,324	588,228
Wineries and distilleries	3,400	1,214	29,439,065	27,319,084	27,454,860	14,957,754	4,161,745	454,831	2,132,078	454,062
Tobacco manufacturing	35	26	56,852,199	56,528,565	56,140,315	16,406,149	d	d	* 16,510,110	* 3,467,267
Textile mills and textile product mills	4,295	1,818	36,047,970	23,047,957	35,168,656	22,835,884	1,778,578	819,388	694,546	d
Textile mills	754	363	11,465,455	8,903,155	11,274,967	8,506,760	727,431	322,816	299,380	65,258

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts			Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
				(1)	(2)						
Manufacturing—continued											
Textile product mills	3,541	1,455	24,582,515	14,144,801	23,893,689	14,329,125	1,051,147	496,572	395,167	d	
Apparel manufacturing	6,882	2,513	29,631,271	20,324,258	29,030,915	17,718,483	2,081,289	941,641	727,976	d	
Apparel Knitting mills	210	202	3,608,320	2,739,344	3,598,389	2,146,866	265,555	* 88,063	d	d	
Cut and sew apparel contractors and manufacturers	4,449	1,371	23,901,926	15,821,454	23,474,360	14,401,271	1,645,887	784,914	677,527	187,281	
Apparel accessories and other apparel	2,224	940	2,121,025	1,763,461	1,958,167	1,170,346	169,847	88,663	d	* 2,792	
Leather and allied product manufacturing	1,991	1,496	9,414,539	5,066,119	9,058,651	5,520,883	423,698	196,463	246,219	51,706	
Wood product manufacturing	11,771	8,281	108,781,920	93,344,926	106,758,268	75,899,815	9,886,817	1,230,616	5,229,833	d	
Paper manufacturing	1,889	1,479	147,024,266	126,801,013	140,235,093	94,676,780	d	d	9,829,329	d	
Pulp, paper, and paperboard mills	624	485	56,344,028	45,569,203	54,672,231	39,034,229	2,203,941	850,652	1,481,716	d	
Converted paper product	1,265	994	90,680,238	81,231,809	85,562,862	55,642,551	d	d	8,347,612	d	
Printing and related support activities	21,198	10,363	58,007,536	37,939,650	56,442,489	34,095,477	3,251,985	2,612,579	984,220	d	
Petroleum and coal products manufacturing	905	375	926,504,308	422,167,690	853,588,834	759,397,524	8,236,616	30,119,310	4,663,128	1,090,074	
Petroleum refineries (including integrated)	120	79	904,566,037	402,922,017	832,586,470	745,132,113	6,288,942	29,817,680	* 3,577,621	795,372	
Asphalt paving, roofing, other petroleum and coal products	785	296	21,938,271	19,245,674	21,022,364	14,265,410	1,947,674	301,629	1,085,508	294,702	
Chemical manufacturing	9,384	5,455	1,028,094,456	875,095,036	891,911,080	538,791,916	205,708,039	31,503,700	129,264,326	d	
Basic chemical	1,199	758	199,241,399	154,082,584	184,618,449	139,142,537	17,675,451	8,421,135	10,530,206	2,346,409	
Kesin, synthetic rubber, and artificial and synthetic fibers and filaments	586	504	45,404,116	22,202,840	44,334,433	34,275,967	1,997,226	5,097,996	1,375,318	d	
Pharmaceutical and medicine	1,685	903	540,664,713	495,748,918	430,504,710	234,130,926	150,923,577	13,145,171	91,283,277	22,841,721	
Paint, coating, and adhesive	1,663	675	56,069,335	50,904,746	53,708,333	30,573,290	6,508,049	549,870	5,420,085	d	
Soap, cleaning compound, and toilet preparation	1,428	814	113,424,973	110,107,457	107,753,624	51,129,553	24,154,858	537,371	18,000,028	d	
Other chemical product and preparation	2,823	1,802	73,289,920	42,048,492	70,981,532	49,539,644	4,448,879	3,752,158	2,655,411	d	
Plastics and rubber products manufacturing	9,343	6,892	181,891,973	141,931,876	178,105,975	123,484,914	12,263,902	3,417,301	6,307,397	d	
Plastics product	8,112	6,022	126,634,212	99,958,150	124,314,218	85,722,557	9,295,567	1,653,721	4,009,302	d	
Rubber product	1,231	870	55,257,762	41,973,726	53,791,757	37,762,357	2,988,335	1,763,580	2,298,095	486,384	
Nonmetallic mineral product manufacturing	6,461	3,629	135,165,025	103,332,547	130,744,141	88,500,602	8,757,330	2,786,547	4,847,246	1,079,828	
Clay, refractory, and other nonmetallic mineral product	1,687	925	21,732,993	16,708,204	21,228,363	14,455,751	1,561,595	345,587	886,607	d	
Glass and glass product	1,511	1,280	28,627,773	14,057,828	27,280,050	18,126,160	1,026,290	1,819,422	486,975	d	
Cement, concrete, lime and gypsum product	3,263	1,424	84,804,259	72,566,516	82,235,728	55,916,692	6,169,445	621,538	3,473,663	d	
Primary metal manufacturing	4,695	2,340	203,585,335	104,403,941	198,849,383	163,245,223	5,897,027	7,031,591	3,489,904	d	
Iron, steel mills and steel product	2,519	1,476	109,380,400	50,171,782	106,414,546	88,550,758	3,155,909	4,205,154	2,263,286	d	
Nonferrous metal production and processing	1,223	538	78,340,796	42,240,392	76,774,771	62,980,487	d	d	801,464	d	
Foundries	953	326	15,864,139	11,991,767	15,660,066	11,719,977	d	d	425,155	89,288	
Fabricated metal product manufacturing	41,875	21,509	287,383,671	220,365,643	279,547,713	188,567,145	24,039,742	6,408,099	10,820,559	d	
Forging and stamping	1,425	895	11,702,791	8,674,581	11,498,063	8,361,177	716,160	258,676	85,250	18,537	
Cutlery, hardware, spring, and wire; machine shops; screw, nut, and bolt	17,828	8,062	65,782,399	47,101,189	62,698,848	39,820,169	6,277,938	1,407,314	2,420,368	d	
Architectural and structural metals	7,182	3,452	67,146,732	55,151,403	66,316,813	45,984,517	4,031,585	891,136	1,647,320	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns			Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
				(1)	(2)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Manufacturing—continued											
Boiler, tank, and shipping container Coating, engraving, heat treating, and allied activities	556	314	25,826,768	16,188,292	24,974,448	19,772,469	1,299,495	568,163	639,570	d	
Other fabricated metal product Machinery manufacturing	3,263 11,620 20,865	2,230 6,557 11,439	13,656,386 103,268,794 399,038,422	9,969,770 83,300,407 324,445,116	13,455,792 100,603,749 378,649,649	8,464,968 66,163,844 259,579,153	938,406 10,776,188 36,065,797	460,239 2,822,571 7,040,511	269,813 5,758,238 23,375,427	d 1,283,308 d	
Agriculture, construction, and mining machinery Industrial machinery	3,322 4,154	1,644 1,843	117,815,002 42,346,352	100,955,217 35,301,307	105,695,070 39,476,626	75,855,375 26,224,642	9,407,613 6,951,990	2,742,181 782,631	7,026,935 3,615,922	d d	
Commercial and service industry machinery Ventilation, heating, air-conditioning, and commercial refrigeration equipment	1,876	1,377	28,499,431	19,487,226	26,466,554	15,155,124	1,480,288	515,749	616,451	d	
Metalworking machinery Engine, turbine and power transmission equipment	1,444 4,449	718 2,500	56,365,036 23,914,262	48,854,397 16,113,243	55,281,244 23,620,934	36,918,409 15,324,514	6,798,970 1,599,396	563,457 562,428	5,552,326 391,827	d d	
Other general purpose machinery Computer and electronic product manufacturing	197 10,887	128 6,144	37,777,185 844,649,168	29,191,879 786,298,741	37,377,863 90,731,360	29,286,364 60,814,724	2,898,101 6,929,439	696,280 1,187,786	2,093,179 4,078,786	d d	
Computer and peripheral equipment Communications equipment	1,975 961	1,053 746	294,411,875 66,949,286	284,568,067 59,359,994	772,438,036 64,255,021	454,774,484 160,911,756	202,230,362 94,005,204	8,447,967 1,475,851	122,988,673 59,670,880	30,092,773 d	
Audio and video equipment manufacturing and reproducing magnetic and optical media	537	162	41,673,699	36,401,888	39,953,387	17,346,965	3,850,001	681,545	2,995,606	d	
Semiconductor and other electronic component Navigational, measuring, electromedical, and control instruments	3,663 3,751	1,624 2,560	288,261,516 153,352,792	267,262,729 138,706,064	264,837,957 140,368,744	157,143,016 80,365,718	69,819,144 28,214,167	3,087,476 2,214,679	37,409,150 18,508,161	d 4,016,922	
Electrical equipment, appliance, and component manufacturing	5,552	2,913	269,084,398	234,943,300	231,310,914	162,817,756	27,430,192	3,527,802	13,113,866	d	
Electric lighting equipment and household appliance	1,173	398	136,613,707	128,954,835	106,167,510	79,684,337	15,948,797	491,249	5,327,599	d	
Electrical equipment	1,924	1,252	82,672,088	70,462,220	76,460,368	49,472,387	8,413,917	657,266	6,372,124	d	
Other electrical equipment and component Transportation equipment manufacturing	2,455 8,594	1,262 4,337	49,798,603 1,257,835,892	35,526,245 1,026,007,451	48,683,036 1,151,973,671	33,661,032 882,371,290	3,067,479 61,003,508	2,379,287 26,096,871	1,414,142 49,293,607	d d	
Motor vehicles and parts Aerospace product and parts	4,671 1,681	2,277 1,146	854,608,802 312,805,719	706,064,923 241,716,319	762,502,752 301,257,432	612,005,889 209,527,099	29,051,271 24,366,550	10,284,977 14,059,639	24,054,258 19,499,718	d d	
Ship and boat building Other transportation equipment and railroad rolling stock	1,064 1,178	319 595	55,619,686 34,801,686	51,861,601 26,364,609	54,889,535 33,323,952	37,055,859 23,782,443	5,671,967 1,913,721	288,987 1,463,268	4,564,167 1,175,464	977,164 d	
Furniture and related product manufacturing	9,594	5,271	69,398,177	55,894,060	68,325,227	43,965,038	5,225,868	1,135,037	3,169,983	d	
Miscellaneous manufacturing	25,187	14,394	284,134,243	235,386,697	269,266,853	156,310,770	31,270,903	8,917,438	14,787,794	d	
Medical equipment and supplies	9,973	5,692	193,111,851	163,130,283	181,351,757	103,349,178	24,252,172	5,880,534	12,447,967	d	
Other miscellaneous manufacturing	15,214	8,703	91,022,392	72,256,414	87,915,096	52,961,591	7,018,731	3,036,904	2,339,827	d	
Wholesale trade	348,768	198,474	5,144,944,177	3,914,589,777	4,985,389,164	4,051,763,186	256,001,267	44,692,775	154,396,483	34,464,097	
Merchant wholesalers, durable goods Motor vehicle and motor vehicle parts and supplies	212,373 16,450	121,216 10,728	2,210,246,465 361,758,778	1,891,802,330 320,420,861	2,146,396,564 334,594,749	1,679,164,529 268,716,547	118,631,764 16,178,548	18,159,517 1,562,791	62,508,743 10,344,319	d d	
Lumber and other construction materials Professional and commercial equipment and supplies	14,528 30,565	10,138 18,774	126,193,021 272,801,145	112,526,991 232,461,495	124,655,384 262,065,403	95,154,217 188,204,378	5,956,208 25,309,927	888,216 3,603,859	1,990,755 14,885,307	d 3,870,569	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
					(1)	(2)	(3)	(4)	(5)	(6)
Wholesale trade—continued										
Metal and mineral (except petroleum)	5,000	2,545	119,021,551	86,104,669	116,611,169	100,031,945	3,401,163	1,436,663	1,614,181	d
Electrical and electronic goods	22,177	11,832	468,909,929	418,892,073	461,188,967	382,811,075	23,585,402	2,800,788	15,826,078	d
Hardware, plumbing, and heating equipment and supplies	14,028	7,555	135,457,604	122,174,514	133,545,668	95,409,705	8,008,748	685,323	3,916,933	822,532
Machinery, equipment, and supplies	39,669	23,878	379,221,432	321,649,461	370,067,889	278,205,539	18,881,124	2,712,861	7,619,198	d
Furniture, sports, toys, recyclable, jewelry, and other durable goods	69,956	35,767	346,883,006	277,572,265	343,687,335	270,631,123	17,310,645	4,469,016	6,311,972	1,330,439
Merchant wholesalers, nondurable goods	121,114	69,376	2,926,849,706	2,016,285,928	2,831,326,322	2,371,917,575	135,906,287	26,268,253	91,570,546	d
Paper and paper product	5,568	3,519	63,502,194	51,753,432	62,773,300	50,217,058	1,892,883	406,221	644,564	135,889
Drugs and druggists' sundries	8,598	4,383	917,556,211	515,106,925	885,808,147	776,278,221	46,353,700	5,714,332	36,779,083	d
Apparel, piece goods, and notions	16,923	8,062	131,074,401	101,522,993	120,431,885	74,736,701	14,199,648	2,959,386	8,664,594	1,961,857
Grocery and related product	39,565	25,604	777,454,306	626,666,934	744,046,555	583,906,872	41,670,964	4,179,257	31,354,112	d
Farm product raw material	4,325	2,689	145,915,638	129,721,084	139,179,900	126,850,977	7,303,863	213,684	5,105,743	d
Chemical and allied products	8,382	4,631	76,637,864	52,362,704	75,742,993	60,048,519	3,462,649	1,426,777	1,553,143	d
Petroleum and petroleum products	5,818	3,509	530,004,487	292,592,506	523,322,279	486,100,254	6,041,888	8,338,656	2,723,598	d
Beer, wine, and distilled alcoholic beverage	4,453	2,284	90,688,863	81,099,853	88,743,696	66,521,059	5,547,108	680,229	1,708,199	d
Miscellaneous nondurable goods	27,482	14,714	194,015,740	165,459,498	191,277,568	147,257,914	9,433,583	2,349,711	3,037,510	d
Wholesale electronic markets and agents and brokers	15,281	7,882	7,848,007	6,501,520	7,666,278	* 681,082	1,463,216	265,004	317,195	d
Retail trade	568,688	349,067	5,071,489,981	4,537,085,085	4,959,579,524	3,602,195,231	254,427,160	42,254,057	155,631,742	32,824,630
Motor vehicle dealers and parts dealers	75,399	49,423	1,059,644,936	957,860,162	1,028,691,869	859,422,832	34,440,226	3,032,888	11,106,158	d
New and used car dealers	40,986	27,130	845,366,827	765,422,425	818,180,141	715,546,220	21,760,435	2,250,220	5,161,293	d
Other motor vehicle and parts dealers	34,413	22,293	214,278,109	192,437,737	210,511,728	143,876,611	12,679,790	782,668	5,944,865	d
Furniture and home furnishings stores	25,330	16,452	98,976,886	69,050,474	97,185,161	55,093,880	4,990,668	2,006,895	2,248,097	d
Electronics and appliance stores	15,232	9,460	111,588,012	95,678,326	110,074,717	83,341,259	5,356,762	1,187,563	3,156,571	d
Building material and garden equipment and supplies dealers	29,872	20,303	386,580,307	373,544,828	381,837,443	252,068,326	d	d	27,932,055	d
Homes centers, paint and wallpaper stores	2,647	1,589	242,223,871	240,779,884	238,723,813	153,772,914	29,700,332	* 41,440	24,947,679	5,240,881
Hardware stores	7,851	5,382	28,503,146	26,182,918	28,040,089	18,431,960	d	d	397,302	83,433
Other building material dealers	13,145	8,871	85,998,661	78,566,340	85,415,422	60,393,207	4,923,260	699,790	1,253,638	d
Lawn and garden equipment and supplies stores	6,228	4,461	29,854,630	28,015,687	29,658,119	19,470,245	2,285,563	* 57,866	1,333,436	280,022
Food, beverage and liquor stores	98,938	65,600	802,631,613	738,728,215	788,886,702	593,356,616	26,899,641	3,372,227	16,147,278	3,389,652
Food and beverage stores	80,327	50,968	763,511,753	704,006,967	750,406,897	563,790,738	d	d	16,011,864	d
Beer, wine, and liquor stores	18,611	14,632	39,119,860	34,721,248	38,479,805	29,565,878	d	d	135,414	d
Health and personal care stores	47,029	27,870	506,464,682	448,682,289	497,675,650	382,520,694	20,094,603	3,403,118	12,798,192	d
Gasoline stations	47,164	32,530	278,828,825	252,734,392	273,778,362	221,591,356	9,245,328	969,654	3,713,339	d
Clothing and clothing accessories stores	43,979	20,411	181,316,958	115,164,127	176,520,013	97,947,277	7,468,056	9,446,162	4,392,529	d
Sporting goods, hobby, book, and music stores	23,565	14,410	73,092,777	60,178,460	71,322,856	42,887,451	d	d	2,660,215	d
General merchandise stores	6,605	3,489	836,859,366	781,786,623	819,946,295	619,017,786	41,328,610	7,251,462	36,915,988	d
Miscellaneous store retailers	71,900	40,407	166,380,236	112,560,454	163,297,051	106,125,937	9,245,466	3,202,520	3,594,846	d
Nonstore retailers	83,775	48,713	569,125,384	531,116,734	550,363,404	288,821,816	49,596,591	6,263,733	30,966,472	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts			Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
				(1)	(2)						
Transportation and warehousing	300,692	186,578	941,466,935	684,116,239	887,139,682	283,091,274	60,261,190	43,249,298	32,887,261	(10)	
Air, rail, and water transportation	9,326	3,803	198,190,189	81,574,369	174,553,762	53,706,960	14,608,919	28,451,721	11,302,464	d	
Air transportation	5,272	2,016	125,680,675	22,396,661	106,146,891	39,604,361	2,898,022	25,208,010	494,586	d	
Rail transportation	724	166	54,710,154	51,151,365	52,048,324	6,354,509	11,158,811	1,235,788	10,673,989	2,243,215	
Water transportation	3,329	1,621	17,799,360	8,026,343	16,358,547	7,748,090	552,085	2,007,924	133,889	d	
Truck transportation	195,390	133,588	306,760,800	231,342,019	298,068,775	111,936,822	18,563,832	4,976,680	5,919,931	d	
Transit and ground passenger transportation	35,410	15,009	23,686,116	13,941,543	22,897,614	5,833,379	1,397,831	1,995,218	248,378	d	
Pipeline transportation	265	29	11,352,679	4,667,605	8,486,913	2,188,067	1,467,676	2,748,502	1,259,080	d	
Other transportation and support activities	54,963	31,438	370,798,160	330,166,199	353,679,808	98,365,809	22,752,757	4,614,438	13,700,313	d	
Warehousing and storage	5,338	2,710	30,678,991	22,424,505	29,451,810	11,060,238	1,470,166	462,740	457,095	97,162	
Information	135,951	65,518	1,729,207,684	1,142,087,438	1,417,065,015	259,998,144	291,945,004	105,274,540	190,725,023	d	
Publishing industries (except Internet)	39,496	16,201	401,192,078	317,967,329	341,523,603	70,716,610	115,611,373	31,663,389	72,566,111	17,611,667	
Newspaper publishers	4,899	2,251	17,306,172	6,743,113	16,370,636	3,642,580	815,768	1,197,524	215,139	d	
Periodical publishers	5,149	2,640	25,071,537	20,740,510	22,375,191	4,636,751	d	d	2,525,589	530,412	
Book publishers	3,442	2,081	14,224,246	9,382,723	12,816,471	3,328,507	1,550,441	613,770	903,189	d	
Database directory and other publishers	4,166	1,327	9,150,940	8,827,309	8,857,424	2,948,588	d	d	381,193	80,213	
Software publishers	21,839	7,901	335,439,183	272,273,673	281,103,881	56,160,185	108,383,742	28,860,276	68,541,000	16,765,798	
Motion picture and sound recording industries	39,391	20,102	44,316,365	26,136,999	37,382,802	11,642,264	4,890,751	5,965,632	1,213,721	d	
Motion picture and video industries (except video rental)	32,558	15,020	31,076,426	14,960,080	27,826,994	9,267,434	3,285,935	5,771,010	312,001	d	
Sound recording industries	6,833	5,082	13,239,938	11,176,919	9,555,809	2,374,830	1,604,816	194,622	901,720	243,976	
Broadcasting (except Internet)	4,674	2,025	173,675,267	73,458,502	134,306,325	13,267,131	12,672,313	4,796,570	7,844,057	d	
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	15,433	9,194	577,714,411	306,504,532	490,949,363	96,618,990	45,453,927	24,301,361	36,792,883	d	
Data processing, hosting, and related services	21,270	8,563	295,765,738	216,369,360	243,611,856	48,280,260	56,533,806	26,260,500	34,941,911	d	
Other information services	15,688	9,433	236,543,825	201,650,715	169,291,066	19,472,888	56,782,834	12,287,087	37,366,340	d	
Finance and insurance	270,138	186,427	4,163,677,933	3,621,414,224	4,432,879,211	1,313,246,833	946,224,490	77,299,711	332,555,200	d	
Depository credit intermediation	2,522	2,103	192,655,844	177,862,675	30,925,750	d	41,709,940	2,282,419	35,193,056	d	
Commercial banking	1,872	1,592	127,928,353	114,078,240	21,508,193	d	27,416,392	2,105,208	22,642,939	d	
Savings institutions, credit unions, and other depository credit intermediation	649	511	64,727,491	63,784,434	9,417,557	0	14,293,548	177,211	12,550,116	d	
Nondepository credit intermediation	34,066	23,587	377,232,708	350,938,185	238,916,888	560,144	123,837,370	13,302,643	82,873,713	d	
Credit card issuing and other consumer credit and originators	6,269	4,809	139,656,212	131,248,993	74,771,040	* 407,888	30,987,476	2,754,903	27,161,326	5,837,343	
Real estate credit (including mortgage bankers and originators)	6,633	5,702	76,447,248	73,724,373	54,165,910	d	26,860,893	1,137,721	4,487,948	d	
International, secondary financing, and other nondepository credit intermediation	6,703	3,108	62,123,723	58,787,662	20,635,078	d	33,180,473	1,223,897	32,443,702	d	
Activities related to credit intermediation (loan brokers, check clearing, etc.)	14,461	9,967	99,005,525	87,177,156	89,344,860	* 32,881	32,808,528	8,186,122	18,780,737	4,270,842	
Securities, commodity contracts, other financial investments and related activities	71,781	44,686	427,637,290	382,998,817	285,826,164	527,306	113,674,017	30,341,159	81,300,121	d	
Investment banking and securities dealing	1,960	677	133,506,059	112,119,355	72,834,695	d	39,742,144	14,919,649	31,254,430	6,734,018	
Securities brokerage	5,335	4,028	97,041,024	92,134,469	55,589,046	d	18,163,732	1,620,687	12,872,599	2,716,896	
Commodity contracts dealing and brokerage	2,317	531	3,180,936	2,865,615	2,921,764	0	1,675,867	918,877	792,010	d	
Securities, commodity exchanges, and other financial investment activities	62,168	39,450	193,909,272	175,879,378	154,480,659	466,400	54,092,273	12,881,945	36,381,082	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Finance and insurance—continued										
Insurance carriers and related activities	137,070	100,439	2,492,389,437	2,051,894,275	1,873,367,744	1,310,689,984	157,159,311	18,935,393	126,493,035	d
Life insurance (Form 1120-L)	475	317	1,115,010,740	776,589,552	637,592,813	608,465,555	47,227,794	7,368,457	37,713,402	7,931,407
Property and casualty companies (Form 1120-PC)	15,870	13,242	1,188,258,745	1,109,244,623	1,058,207,362	679,797,024	84,379,334	7,179,618	79,050,870	16,633,361
Insurance agencies and brokerages	104,466	77,652	138,633,404	122,854,159	130,231,821	6,459,592	19,898,961	3,123,214	6,613,967	d
Other insurance related activities (including third-party administration of insurance, etc.)	16,260	9,228	50,486,549	43,205,941	47,335,748	15,967,813	5,653,223	1,258,103	3,114,796	d
Funds, trusts, and other financial vehicles	24,699	17,612	673,762,654	657,720,273	3,842,666	d	509,843,853	12,438,097	6,695,274	d
Open-end investment funds (Form 1120-RIC)	15,705	13,923	621,504,608	611,318,018	0	0	483,561,988	3,898,925	12,483	3,865
Other financial vehicles (including mortgage REITs)	8,994	3,690	52,258,046	46,402,255	3,842,666	d	26,281,865	8,539,172	6,682,792	d
Real estate and rental and leasing	747,143	308,434	638,425,625	506,701,284	358,796,654	43,512,018	145,543,408	48,231,421	31,148,079	6,734,649
Real estate	709,098	289,216	451,567,840	356,793,679	218,293,563	12,004,497	113,706,668	38,044,099	d	d
Lessors of buildings (including equity REITs)	265,479	49,333	178,329,392	142,447,147	39,459,449	8,103,072	54,909,560	14,758,966	4,697,164	d
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	47,947	13,186	77,208,937	63,522,132	9,774,386	1,287,473	23,158,421	6,148,999	957,922	d
Offices of real estate agents and brokers	175,607	130,236	87,875,534	75,894,572	84,871,073	* 672,273	15,889,347	3,507,735	1,386,459	d
Other real estate activities	220,066	96,462	108,153,976	74,929,828	84,188,656	1,941,679	19,749,340	13,628,397	d	d
Rental and leasing services	34,236	16,836	164,046,070	129,487,442	123,220,775	29,143,675	23,763,790	9,594,804	13,300,256	d
Automotive equipment rental and leasing	5,359	4,022	87,123,286	80,691,651	55,021,816	11,126,551	14,160,556	1,356,669	8,449,730	1,774,443
Other consumer goods and general rental centers	6,383	3,047	11,044,160	8,607,951	10,384,321	2,915,925	959,901	861,233	277,706	d
Commercial and industrial machinery and equipment rental and leasing	22,495	9,768	65,878,624	40,187,839	57,814,638	15,101,199	8,643,332	7,376,901	4,572,821	d
Lessors of nonfinancial intangible assets (except copyrighted works)	3,809	2,382	22,811,715	20,420,164	17,282,315	2,363,847	8,072,950	592,518	d	1,130,246
Professional, scientific, and technical services	976,826	600,815	1,601,348,279	1,210,994,229	1,533,047,917	518,561,780	161,240,263	100,656,308	47,366,080	d
Legal services	132,553	89,563	135,389,018	94,006,706	127,730,767	10,052,653	20,273,100	3,495,435	899,027	d
Accounting, tax preparation, bookkeeping, and payroll services	94,399	65,438	90,199,091	71,383,108	85,976,231	26,134,739	10,981,487	2,505,996	5,323,646	d
Architectural, engineering, and related services	107,703	66,922	275,620,321	213,803,120	270,252,335	111,415,664	20,988,605	5,780,990	5,457,413	1,191,030
Specialized design services	48,459	26,627	25,983,772	17,165,224	25,838,812	12,030,874	2,291,648	1,354,501	114,509	25,314
Computer systems design and related services	139,956	81,585	348,053,009	238,821,356	336,543,441	93,787,971	31,168,328	20,529,946	11,648,643	d
Management, scientific, and technical consulting services	245,282	142,105	327,604,697	279,086,170	315,711,305	138,474,823	30,747,865	8,948,441	9,552,122	d
Scientific research and development services	21,199	7,194	106,543,290	70,921,740	89,181,669	25,525,975	16,996,538	46,337,404	6,844,918	d
Advertising and related services	57,693	38,124	125,487,605	95,748,346	121,225,497	51,846,160	8,924,540	3,418,357	3,277,903	765,764
Other professional, scientific, and technical										

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns			Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income							
				(1)	(2)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Management of companies (holding companies)	85,757	32,927	919,745,689	898,853,838	227,131,469	1,220,814	285,825,529	52,006,041	235,067,236	50,008,170	
Offices of bank holding companies	2,678	2,292	846,450,095	831,114,417	226,644,305	d	212,227,745	1,078,440	d	d	
Offices of other holding companies	83,079	30,635	73,295,595	67,739,421	487,165	d	73,597,784	50,927,600	d	d	
Administrative and support and waste management and remediation services	297,885	182,548	641,588,301	507,289,125	623,135,337	241,140,936	47,257,640	16,450,896	17,588,816	d	
Administrative and support services	281,504	175,336	555,913,915	439,330,869	539,435,340	215,612,056	41,027,037	14,892,350	14,704,879	d	
Employment services	21,662	12,692	192,559,349	161,851,783	190,633,628	95,210,506	7,908,007	1,673,871	2,618,361	d	
Travel arrangement and reservation services	16,822	7,022	28,403,086	12,346,154	25,371,400	7,225,248	1,445,571	4,929,701	589,058	d	
Other administrative and support services	243,020	155,623	334,951,479	265,132,932	323,430,311	113,176,301	31,673,459	8,288,778	11,497,460	d	
Waste management and remediation services	16,381	7,212	85,674,387	67,958,256	83,699,998	25,528,881	6,230,603	1,558,545	2,883,936	d	
Educational services	62,917	31,471	53,171,707	34,823,031	51,497,426	8,372,095	5,087,102	3,387,387	1,625,795	341,982	
Health care and social assistance	524,727	337,280	1,196,467,433	873,459,631	1,134,507,493	306,664,467	98,914,694	27,807,492	40,349,191	d	
Offices of health practitioners and outpatient care centers	417,919	274,577	870,791,895	639,682,663	834,421,957	275,563,617	72,183,595	15,617,036	d	d	
Offices of physicians	153,588	95,031	343,130,747	183,707,010	325,960,429	33,114,328	d	d	d	d	
Offices of dentists	94,050	65,901	92,917,430	71,203,689	88,462,072	4,327,954	d	d	235,052	49,361	
Offices of other health practitioners	161,340	108,534	373,486,120	339,742,751	362,288,639	219,819,818	32,988,122	3,100,612	21,426,066	d	
Outpatient care centers	8,962	5,110	61,257,598	45,029,213	57,710,817	18,301,516	4,283,137	1,368,034	2,281,046	d	
Miscellaneous health care and social assistance	85,506	51,151	150,246,601	111,763,465	145,232,908	23,706,427	14,919,610	8,116,488	d	d	
Hospitals, nursing, and residential care facilities	21,302	11,553	175,428,936	122,013,503	154,852,628	7,394,423	11,811,488	4,073,968	7,840,768	1,622,122	
Arts, entertainment, and recreation	151,165	76,900	119,330,552	70,235,933	104,547,098	18,161,697	17,914,597	14,614,240	1,099,412	233,151	
Amusement, gambling, and recreation industries	103,559	56,306	60,399,982	41,186,531	56,065,149	7,320,654	8,718,185	6,649,641	486,197	d	
Other arts, entertainment, and recreation	47,606	20,595	58,930,570	29,049,402	48,481,949	10,841,043	9,196,412	7,964,599	613,216	d	
Accommodation and food services	322,364	140,915	492,405,847	294,388,428	460,100,467	176,995,455	23,697,138	34,919,100	5,927,358	d	
Accommodation	32,694	12,351	78,272,231	35,908,557	66,503,246	7,607,120	3,773,730	14,826,069	1,482,183	d	
Food services and drinking places	289,670	128,564	414,133,616	258,479,871	393,597,220	169,388,336	19,923,408	20,093,031	4,445,176	d	
Other services	432,203	228,902	252,050,924	163,075,109	242,779,906	94,690,500	17,225,970	10,722,566	4,049,503	d	
Repair and maintenance	183,198	107,037	149,777,135	99,981,424	147,678,800	72,636,191	9,018,547	4,404,713	1,210,729	254,334	
Automotive repair and maintenance	118,450	65,765	100,873,176	65,231,688	99,484,166	48,523,301	5,233,814	2,914,455	617,251	129,622	
Other repair and maintenance	64,748	41,272	48,903,959	34,749,736	48,194,634	24,112,890	3,784,733	1,490,259	593,478	124,712	
Personal and laundry services	208,636	106,494	87,690,368	55,410,547	85,336,606	20,966,641	7,641,139	5,937,365	2,436,818	d	
Religious, grantmaking, civic, professional, and similar organizations	40,368	15,371	14,583,421	7,683,139	9,764,500	1,087,668	566,284	380,488	401,956	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts (20)
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)	
Total returns of active corporations	276,611,038	124,513,093,566	52,837,713,615	14,556,689,258	1,031,226,031	0.03	0.41	0.20	0.24	0.22
Agriculture, forestry, fishing and hunting	756,833	361,102,901	217,408,049	189,030,986	14,492,112	5.10	6.46	3.56	4.29	4.02
Agricultural production	d	316,920,630	198,839,455	149,113,147	11,210,473	4.65	7.18	3.59	4.71	4.04
Forestry and logging	d	15,527,763	6,843,505	15,131,474	1,368,235	14.40	22.00	19.40	26.80	19.90
Support activities and fishing, hunting, and trapping		28,654,508	11,725,089	24,786,364	1,913,403	12.30	14.20	10.70	13.80	11.50
Mining	794,160	896,926,181	369,968,046	378,227,576	29,507,115	8.64	14.30	0.98	2.73	1.07
Oil and gas extraction		114,362	198,615,082	186,136,344	14,801,870	16.40	22.10	0.35	1.03	0.36
Coal mining	* 16,601	23,871,312	5,221,727	13,583,255	1,608,741	46.70	d	5.04	d	5.69
Metal ore mining	247,152	161,746,152	91,046,786	54,408,378	2,844,878	29.00	d	1.10	d	1.26
Nonmetallic mineral mining and quarrying	325,317	58,352,431	28,680,336	41,457,590	3,054,809	21.30	25.30	5.94	7.06	6.08
Support activities for mining	111,820	121,433,709	46,404,115	82,642,010	7,196,817	11.80	19.90	4.02	9.98	4.25
Utilities	1,527,494	2,357,421,269	685,206,074	1,972,152,772	63,155,298	17.90	26.80	0.33	0.45	0.34
Electric power generation, transmission, and distribution	d	1,345,991,641	363,501,784	1,130,429,999	36,542,326	32.50	36.70	0.26	0.32	0.27
Natural gas distribution	d	247,207,688	96,879,367	144,513,531	6,718,542	35.60	d	0.71	d	0.75
Water, sewage, and other systems	107,488	66,029,947	21,329,052	62,413,718	1,430,778	22.30	35.50	9.28	12.50	9.75
Combination gas and electric	718,566	698,191,994	203,495,871	634,795,523	18,463,653	81.90	d	0.18	d	0.19
Construction	5,770,566	1,196,669,863	468,524,782	453,670,489	40,385,696	1.63	2.45	1.21	1.46	1.23
Construction of buildings	2,969,084	445,518,809	165,232,635	73,362,001	6,288,098	3.51	3.66	1.96	2.05	1.98
Heavy and civil engineering construction and land subdivision	894,421	295,762,564	124,272,292	152,023,732	11,580,240	6.61	10.80	2.29	2.69	2.41
Heavy and civil engineering construction	802,860	224,417,377	100,241,492	129,710,071	10,975,001	9.87	13.40	2.66	3.21	2.80
Land subdivision	91,561	71,345,186	24,030,800	22,313,661	605,239	9.86	19.30	9.16	12.20	9.94
Specialty trade contractors	1,907,062	455,388,490	179,019,855	228,284,756	22,517,359	1.88	2.95	1.80	2.06	1.82
Electrical contractors	427,963	71,850,423	31,714,886	26,647,503	2,521,357	8.22	8.94	4.65	5.05	4.73
Plumbing, heating, and air-conditioning contractors	582,325	126,610,202	48,673,323	34,497,779	3,526,927	7.10	8.85	3.77	4.18	3.80
Other specialty trade contractors	896,774	256,927,866	98,631,646	167,139,474	16,469,075	2.49	3.52	2.59	2.96	2.61
Manufacturing	70,807,866	14,785,994,839	5,563,123,163	3,525,343,333	273,300,696	2.76	3.99	0.21	0.26	0.22
Food manufacturing	7,074,280	1,459,128,351	475,337,859	311,822,655	20,147,453	16.10	18.30	1.06	1.17	1.09
Animal food manufacturing, grain and oilseed milling	913,943	181,415,686	48,900,512	64,811,150	2,962,018	37.40	44.50	1.79	1.55	1.82
Sugar and confectionery product	684,314	83,571,260	34,210,748	20,056,642	1,275,749	41.40	54.60	3.43	2.65	3.79
Fruit and vegetable preserving, and specialty food	1,183,833	189,236,853	101,445,363	37,350,267	2,687,203	46.80	22.90	1.25	1.12	1.26
Dairy product	391,752	57,288,835	16,865,276	26,528,105	1,698,799	38.90	45.40	2.27	2.64	2.28
Meat and seafood processing	1,310,958	126,461,814	57,422,800	61,484,509	4,085,795	25.70	27.70	2.86	3.32	2.87
Bakeries and tortilla manufacturing	251,180	38,169,721	14,890,597	24,196,639	1,612,442	29.50	37.40	4.50	4.68	4.59
Other food	2,338,298	782,984,182	201,602,562	77,395,343	5,825,446	25.00	33.80	1.68	1.62	1.85
Beverage and tobacco product manufacturing	5,050,824	516,233,270	138,078,064	80,945,027	5,871,631	14.90	23.80	0.86	0.82	0.89
Soft drink and ice	911,486	122,103,360	26,063,767	30,467,823	2,628,236	45.40	42.60	1.07	0.85	1.11
Breweries	266,463	214,894,013	58,879,089	20,398,289	1,668,524	38.70	60.10	2.31	2.22	2.33
Wineries and distilleries	410,444	61,576,284	40,286,117	20,316,909	1,114,498	18.40	25.40	3.56	3.85	3.57
Tobacco manufacturing	* 3,462,431	117,657,613	12,849,091	9,762,006	460,374	28.40	41.30	0.91	0.95	0.92
Textile mills and textile product mills	124,206	31,724,771	15,942,097	19,959,352	1,103,852	21.30	29.40	5.73	8.48	5.83
Textile mills	51,218	9,748,816	4,228,871	7,212,985	363,662	34.00	26.60	7.98	9.83	8.05

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)														
						Number of returns		Total receipts												
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)	Business receipts (20)										
Manufacturing—continued																				
Textile product mills	72,988	21,975,955	11,713,226	12,746,367	740,190	25.30	36.30	7.53	12.00	7.69										
Apparel manufacturing	d	33,365,221	9,961,872	5,662,268	308,836	13.90	30.50	6.18	8.03	6.30										
Apparel knitting mills	d	2,568,544	813,197	1,036,822	70,584	80.80	84.00	13.20	17.20	13.20										
Cut and sew apparel contractors and manufacturers	114,234	29,471,568	8,684,060	4,347,251	226,398	19.50	42.50	6.76	9.14	6.89										
Apparel accessories and other apparel	* 2,792	1,325,109	464,616	* 278,195	11,854	23.20	54.70	26.50	30.50	25.50										
Leather and allied product manufacturing	45,080	10,672,910	4,126,783	2,900,059	147,971	36.80	45.00	7.55	7.39	7.81										
Wood product manufacturing	953,427	69,459,761	32,648,385	52,958,702	4,141,309	16.80	23.20	3.83	4.43	3.91										
Paper manufacturing	1,467,322	263,920,943	103,426,089	125,519,744	8,167,733	25.50	31.20	2.03	2.22	2.11										
Pulp, paper, and paperboard mills	240,404	96,635,154	21,780,446	67,524,790	4,041,671	66.50	83.40	1.54	1.12	1.57										
Converted paper product	1,226,917	167,285,790	81,645,643	57,994,954	4,126,062	19.40	22.30	3.10	3.37	3.25										
Printing and related support activities	198,974	50,097,063	12,827,963	32,521,243	1,736,900	10.90	18.90	4.90	7.65	4.98										
Petroleum and coal products manufacturing	367,523	2,136,108,784	1,136,335,712	421,193,355	15,704,050	40.80	35.30	0.15	0.33	0.17										
Petroleum refineries (including integrated)	166,353	2,094,043,841	1,113,964,702	408,987,439	14,792,039	52.20	78.60	0.04	0.09	0.04										
Asphalt paving, roofing, other petroleum and coal products	201,170	42,064,944	22,371,011	12,205,916	912,011	46.40	39.50	6.25	6.98	6.49										
Chemical manufacturing	18,228,500	3,379,935,599	1,279,093,294	546,570,899	41,407,481	13.80	17.20	0.32	0.36	0.36										
Basic chemical	1,191,314	515,236,648	166,891,012	209,509,587	15,918,196	28.50	38.80	0.45	0.53	0.48										
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	269,771	80,559,031	46,140,588	56,764,902	5,508,188	53.10	61.50	1.99	3.89	2.04										
Pharmaceutical and medicine	12,541,687	2,270,910,378	887,630,205	169,467,518	11,446,944	25.00	36.50	0.24	0.25	0.29										
Paint, coating, and adhesive	947,378	71,389,184	16,925,872	18,485,096	1,136,640	31.20	31.30	2.62	2.85	2.70										
Soap, cleaning compound, and toilet preparation	2,798,018	309,491,390	110,317,160	47,646,836	3,034,299	32.00	26.50	1.09	1.07	1.13										
Other chemical product and preparation	480,333	132,348,967	51,188,456	44,696,960	4,363,213	23.90	34.10	2.38	3.80	2.43										
Plastics and rubber products manufacturing	1,111,575	198,409,777	78,726,006	112,472,710	7,740,240	14.40	17.70	2.19	2.82	2.22										
Plastics product	690,540	126,921,093	46,816,402	73,171,259	5,387,229	15.50	18.80	2.87	3.65	2.90										
Rubber product	421,034	71,488,684	31,909,604	39,301,450	2,353,012	41.40	56.10	1.69	2.16	1.72										
Nonmetallic mineral product manufacturing	941,174	201,308,868	84,982,844	120,858,524	7,579,087	14.20	18.20	1.70	2.21	1.74										
Clay, refractory, and other nonmetallic mineral product	72,266	25,262,197	11,616,937	15,803,914	860,987	31.90	28.40	5.62	6.68	5.74										
Glass and glass product	97,523	46,390,817	8,709,161	28,296,990	1,740,182	37.90	44.20	4.77	5.40	4.97										
Cement, concrete, lime and gypsum product	771,385	129,655,854	64,656,746	76,757,620	4,977,918	20.60	19.70	2.52	2.72	2.54										
Primary metal manufacturing	d	274,251,653	114,542,270	138,860,777	8,630,664	18.80	23.30	1.13	2.34	1.15										
Iron, steel mills and steel product	432,808	133,765,657	56,011,954	82,138,660	4,949,182	31.20	36.30	1.39	2.93	1.41										
Nonferrous metal production and processing	d	126,194,255	51,929,771	45,310,660	3,094,682	26.30	27.80	2.38	4.47	2.40										
Foundries	79,706	14,291,741	6,600,545	11,411,457	586,800	46.90	44.10	4.45	4.37	4.42										
Fabricated metal product manufacturing	2,028,216	324,041,941	138,453,527	150,394,556	8,641,346	7.81	10.00	2.00	2.77	2.04										
Forging and stamping	16,610	11,303,775	5,914,022	9,699,169	499,489	39.60	54.80	6.26	8.79	6.33										
Cutlery, hardware, spring, and wire; machine shops, screw, nut, and bolt	467,293	66,496,658	26,367,304	42,013,753	1,967,150	10.90	18.20	4.59	5.80	4.78										
Architectural and structural metals	332,037	58,907,439	22,976,093	24,233,566	1,507,199	14.60	21.40	5.77	7.02	5.83										

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)													
						Number of returns		Total receipts											
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)	Business receipts (20)									
Manufacturing—continued																			
Boiler, tank, and shipping container	78,314	42,042,631	10,233,906	14,642,404	1,119,534	30.30	44.10	3.87	5.39		3.94								
Coating, engraving, heat treating, and allied activities	53,990	11,110,848	5,425,705	9,983,180	561,982	23.60	31.20	11.20	12.80		11.20								
Other fabricated metal product	1,079,972	134,180,589	67,536,497	49,822,484	2,985,991	13.30	16.70	4.16	4.50		4.25								
Machinery manufacturing	3,535,708	686,501,918	262,965,119	157,047,351	11,394,179	9.36	15.00	0.96	0.94		1.00								
Agriculture, construction, and mining machinery	894,090	309,514,717	124,172,969	56,969,525	4,219,696	22.80	24.50	1.65	1.79		1.82								
Industrial machinery	557,883	54,692,013	17,444,910	15,095,004	1,010,214	24.80	37.30	3.57	3.13		3.83								
Commercial and service industry machinery	124,517	41,259,830	14,211,011	9,297,493	1,044,727	24.40	28.30	4.28	4.11		4.59								
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	1,030,532	100,296,549	32,099,254	15,320,417	1,104,042	36.30	63.60	2.77	1.92		2.81								
Metalworking machinery	60,066	27,099,520	14,074,171	16,651,923	876,913	22.30	28.80	6.77	7.69		6.81								
Engine, turbine and power transmission equipment	238,115	43,840,130	15,603,429	13,237,736	1,021,776	38.40	55.00	1.98	2.39		1.99								
Other general purpose machinery	630,505	109,799,159	45,359,375	30,475,253	2,116,810	19.70	27.50	2.52	2.27		2.56								
Computer and electronic product manufacturing	17,786,573	1,784,401,623	641,719,449	356,293,982	31,004,535	12.50	15.10	0.42	0.40		0.45								
Computer and peripheral equipment	10,863,371	492,276,309	71,933,934	86,205,662	6,260,585	32.50	38.70	0.35	0.30		0.38								
Communications equipment	442,035	117,543,201	45,806,353	18,108,311	1,501,188	34.20	43.50	2.09	2.38		2.17								
Audio and video equipment manufacturing and reproducing magnetic and optical media	122,417	52,374,637	24,372,562	7,237,518	456,190	38.20	41.20	1.57	1.70		1.58								
Semiconductor and other electronic component	4,261,390	588,604,496	258,062,620	204,924,981	19,904,425	20.80	25.50	0.76	0.65		0.82								
Navigational, measuring, electromedical, and control instruments	2,097,359	533,602,980	241,543,979	39,817,510	2,882,147	20.60	26.10	1.13	1.23		1.23								
Electrical equipment, appliance, and component manufacturing	1,703,627	649,259,503	204,463,905	87,731,932	5,509,306	15.70	18.50	1.11	1.13		1.28								
Electric lighting equipment and household appliance	536,137	406,896,818	80,115,898	38,857,267	2,520,966	35.80	35.70	0.80	0.66		1.00								
Electrical equipment	911,425	175,180,522	93,831,105	24,597,995	1,513,188	31.70	38.10	2.12	2.50		2.28								
Other electrical equipment and component	256,065	67,182,163	30,516,902	24,276,670	1,475,153	16.60	16.90	4.40	5.34		4.48								
Transportation equipment manufacturing	6,635,323	2,053,076,978	528,154,352	675,143,934	83,241,514	14.80	17.50	0.34	0.39		0.37								
Motor vehicles and parts	2,446,883	1,305,172,712	339,161,171	503,726,400	68,912,971	18.80	24.30	0.43	0.50		0.48								
Aerospace product and parts	3,234,080	625,278,019	146,895,258	134,337,071	10,830,908	33.80	36.60	0.38	0.49		0.40								
Ship and boat building	795,600	63,640,241	22,000,065	18,643,315	1,715,924	39.30	33.80	1.93	1.68		1.91								
Other transportation equipment and railroad rolling stock	158,760	58,988,006	20,097,859	18,437,148	1,781,711	43.50	58.20	2.15	2.01		2.22								
Furniture and related product manufacturing	597,240	50,967,779	18,661,312	22,855,501	1,507,339	17.50	22.60	4.23	5.43		4.26								
Miscellaneous manufacturing	2,164,564	613,126,126	302,676,260	103,630,764	9,315,271	9.91	13.40	1.58	1.87		1.66								
Medical equipment and supplies	1,742,478	483,981,381	267,074,438	70,983,086	6,447,210	16.10	21.00	1.06	1.09		1.12								
Other miscellaneous manufacturing	422,086	129,144,745	35,601,822	32,647,677	2,868,061	11.60	14.40	4.09	4.86		4.23								
Wholesale trade	27,184,432	4,717,400,249	2,243,617,111	951,314,085	81,124,875	2.99	2.92	0.64	0.73		0.65								
Merchant wholesalers, durable goods	11,850,574	1,479,613,139	535,166,242	367,644,839	48,280,177	3.49	3.70	0.99	1.12		1.01								
Motor vehicle and motor vehicle parts and supplies	2,100,142	325,207,319	69,781,519	128,486,719	26,518,682	14.60	14.00	1.78	1.76		1.91								
Lumber and other construction materials	383,425	67,974,020	28,618,150	19,961,492	1,800,339	10.30	13.60	4.82	5.28		4.86								
Professional and commercial equipment and supplies	2,639,566	228,413,140	87,443,725	33,272,456	3,617,684	9.71	11.80	2.36	2.71		2.45								

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)													
						Number of returns		Total receipts		Business receipts (20)									
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)										
Wholesale trade—continued																			
Metal and mineral (except petroleum)	331,023	78,384,274	38,905,287	20,064,350	1,192,933	18.20	17.30	2.77	3.67	2.82									
Electrical and electronic goods	2,829,710	254,600,893	106,710,659	43,998,743	3,017,773	10.80	12.90	1.82	1.78	1.84									
Hardware, plumbing, and heating equipment and supplies	794,365	67,163,698	23,874,476	16,785,513	1,124,778	12.80	15.70	3.83	3.72	3.83									
Machinery, equipment, and supplies	1,532,262	284,587,803	118,165,561	71,224,379	8,336,664	5.75	7.37	2.44	2.70	2.49									
Furniture, sports, toys, recyclable, jewelry, and other durable goods	1,240,080	173,281,991	61,666,865	33,851,188	2,671,324	6.66	8.90	2.91	3.55	2.94									
Merchant wholesalers, nondurable goods	15,269,023	3,230,078,342	1,704,460,294	582,122,266	32,715,306	4.85	6.24	0.83	0.99	0.85									
Paper and paper product	129,999	27,567,313	7,396,639	4,488,573	498,106	20.00	30.90	5.35	6.04	5.40									
Drugs and druggists' sundries	7,067,266	688,959,951	224,431,704	50,064,314	3,605,716	17.30	21.40	0.33	0.58	0.34									
Apparel, piece goods, and notions	863,981	451,350,635	366,534,821	29,340,430	2,229,049	14.20	21.80	2.99	3.38	3.23									
Grocery and related product	4,796,005	1,369,952,274	802,122,462	284,484,394	14,104,386	11.00	12.90	1.92	2.37	1.99									
Farm product raw material	569,925	96,239,881	47,624,166	24,874,475	1,566,930	24.50	25.20	3.36	3.45	3.52									
Chemical and allied products	284,773	69,860,397	31,743,274	24,356,129	1,770,909	17.30	23.10	4.09	5.84	4.15									
Petroleum and petroleum products	627,783	299,586,762	125,835,124	122,892,387	6,475,510	18.30	19.60	2.88	3.47	2.88									
Beer, wine, and distilled alcoholic beverage	328,516	102,361,961	59,102,439	12,388,125	756,839	20.20	28.80	3.89	4.12	3.95									
Miscellaneous nondurable goods	600,775	124,200,168	38,577,731	26,325,374	1,707,863	8.86	12.40	3.53	3.77	3.59									
Wholesale electronic markets and agents and brokers	64,835	7,708,768	3,980,575	1,546,980	129,392	17.60	21.20	13.70	15.00	14.00									
Retail trade	26,722,426	2,783,085,023	812,804,566	1,162,419,638	75,867,313	1.58	1.57	0.49	0.51	0.50									
Motor vehicle dealers and parts dealers	2,042,397	404,256,557	119,667,723	101,081,413	8,153,921	5.68	5.89	1.75	2.02	1.75									
New and used car dealers	1,058,399	277,687,716	81,868,272	59,616,621	5,332,980	6.76	6.77	2.02	2.36	2.04									
Other motor vehicle and parts dealers	983,998	126,568,841	37,799,451	41,464,793	2,820,941	9.06	9.59	3.36	3.47	3.36									
Furniture and home furnishings stores	452,664	57,617,920	18,640,234	25,032,905	1,588,203	11.90	18.00	4.48	5.53	4.48									
Electronics and appliance stores	516,063	51,487,316	12,632,124	15,132,760	922,086	13.90	15.10	5.23	4.73	5.23									
Building material and garden equipment and supplies stores	5,624,345	203,284,495	47,942,045	99,318,468	5,766,827	12.50	12.60	1.97	2.06	1.99									
Homes centers, paint and wallpaper stores	5,026,689	133,460,045	20,953,249	69,697,867	3,177,651	30.40	30.20	1.29	1.28	1.30									
Hardware stores	82,805	12,419,967	3,510,681	5,830,443	539,679	14.50	15.30	8.94	8.43	9.02									
Other building material dealers	241,206	43,119,331	17,873,977	16,645,400	1,474,104	10.30	13.70	4.93	5.33	4.94									
Lawn and garden equipment and supplies stores	273,645	14,285,152	5,604,139	7,144,759	575,395	31.70	32.10	10.30	9.99	10.30									
Food, beverage and liquor stores	3,081,637	305,134,327	99,138,223	204,561,199	13,984,689	5.80	5.35	1.23	1.38	1.24									
Food and beverage stores	3,053,363	293,085,402	94,395,651	200,735,808	13,731,387	6.41	5.68	1.19	1.27	1.21									
Beer, wine, and liquor stores	28,274	12,048,924	4,742,572	3,825,392	253,302	12.10	11.20	10.80	11.60	10.80									
Health and personal care stores	2,550,155	342,425,934	81,741,094	92,438,381	4,151,760	5.91	7.85	1.05	1.08	1.06									
Gasoline stations	750,215	102,516,134	45,121,509	76,814,306	6,982,239	6.46	7.44	3.65	3.80	3.64									
Clothing and clothing accessories stores	879,296	171,910,764	34,862,620	69,059,135	3,787,447	7.15	10.00	1.59	2.06	1.63									
Sporting goods, hobby, book, and music stores	550,202	43,696,278	14,591,893	18,089,675	1,139,147	8.92	10.80	4.31	4.81	4.39									
General merchandise stores	6,836,730	437,967,359	142,397,255	257,276,969	12,978,426	22.70	37.00	0.22	0.21	0.22									
Miscellaneous store retailers	690,210	117,375,784	28,169,794	36,183,512	1,988,310	5.59	8.42	6.64	5.38	6.69									
Nonstore retailers	2,748,511	545,412,154	167,900,039	167,430,914	14,424,258	6.69	9.70	1.52	1.56	1.57									

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts (20)
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)	
Transportation and warehousing	5,964,974	1,187,895,006	334,149,248	878,783,811	64,304,236	3.29	4.08	1.49	1.84	1.59
Air, rail, and water transportation	2,272,943	561,181,926	128,541,945	499,378,681	26,376,152	15.40	25.90	1.71	2.31	1.87
Air transportation	107,120	310,982,843	33,034,330	239,897,251	16,190,741	21.70	30.00	2.51	6.98	2.85
Rail transportation	2,143,806	214,934,478	79,321,110	227,036,918	8,092,110	61.60	43.80	0.81	0.74	0.83
Water transportation	22,017	35,264,604	16,186,505	32,444,512	2,093,301	27.50	47.90	7.66	13.20	8.14
Truck transportation	1,192,043	152,132,554	53,015,463	152,932,937	18,531,429	4.19	4.94	4.13	4.00	4.19
Transit and ground passenger transportation	47,188	25,915,144	8,035,924	15,787,170	1,627,706	8.24	12.40	10.60	16.10	11.00
Pipeline transportation	263,802	103,812,448	44,978,428	25,559,220	1,548,402	69.00	18.60	0.90	0.83	0.72
Other transportation and support activities	2,095,220	316,299,457	89,168,723	167,160,348	14,879,800	7.16	10.00	2.55	2.61	2.66
Warehousing and storage	93,778	28,553,478	10,408,765	17,965,455	1,340,748	28.60	26.10	7.50	9.32	7.65
Information	28,350,721	6,251,058,969	2,308,656,603	1,323,690,781	120,995,483	3.53	5.92	0.49	0.64	0.60
Publishing industries (except Internet)	9,367,554	1,214,053,729	393,483,309	137,028,450	13,265,938	8.02	8.02	0.50	0.61	0.58
Newspaper publishers	39,702	33,312,263	20,529,746	8,690,001	539,223	30.10	36.10	3.24	7.25	3.34
Periodical publishers	473,129	73,005,298	31,463,560	7,553,768	387,878	18.00	28.10	2.59	2.75	2.88
Book publishers	186,750	33,366,563	10,870,095	3,624,856	601,634	34.40	49.10	3.70	5.65	4.09
Database directory and other publishers	74,921	9,224,199	2,671,772	3,207,811	177,079	36.60	46.80	11.50	11.90	11.90
Software publishers	8,593,052	1,065,145,407	327,948,135	113,952,015	11,560,123	8.60	15.80	0.47	0.51	0.55
Motion picture and sound recording industries	192,292	98,080,331	18,199,227	32,540,032	3,334,232	8.76	13.10	5.23	7.12	6.13
Motion picture and video industries (except video rental)	65,225	76,491,210	13,660,380	30,725,710	2,542,718	8.89	12.90	7.30	12.30	8.07
Sound recording industries	127,067	21,589,121	4,538,847	1,814,322	791,515	22.60	30.50	3.54	3.97	4.80
Broadcasting (except Internet)	1,466,098	1,313,024,334	670,906,402	86,406,316	8,511,011	21.50	37.60	1.04	1.84	1.34
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	7,241,815	2,374,947,010	538,925,620	867,023,660	67,126,020	10.50	16.30	0.80	1.22	0.94
Data processing, hosting, and related services	4,830,404	751,625,354	398,062,996	94,025,606	11,666,732	10.40	17.70	2.27	2.89	2.75
Other information services	5,252,568	499,328,210	289,079,050	106,666,716	17,091,549	13.20	16.40	0.62	0.65	0.86
Finance and insurance	56,304,804	60,082,602,555	32,924,353,733	365,928,566	45,447,386	2.60	2.96	0.18	0.20	0.28
Depository credit intermediation	5,519,961	2,782,232,960	414,639,782	49,931,640	10,078,785	2.45	2.30	0.03	0.03	0.11
Commercial banking	3,293,606	1,788,151,629	317,522,786	34,056,192	4,763,251	2.78	2.99	0.03	0.04	0.14
Savings institutions, credit unions, and other depository credit intermediation	2,226,355	994,081,330	97,116,997	15,875,448	5,315,534	6.67	1.36	0.04	0.02	0.19
Nondepository credit intermediation	15,693,505	8,191,386,595	366,426,838	93,063,573	13,595,048	9.51	9.82	0.50	0.50	0.76
Credit card issuing and other consumer credit and real estate credit (including mortgage bankers and originators)	5,256,171	711,040,109	91,293,469	61,703,264	10,287,616	14.60	19.60	0.45	0.47	0.81
International, secondary financing, and other nondepository credit intermediation	964,902	267,193,594	50,945,326	3,714,374	538,652	20.10	22.10	1.36	1.41	1.92
Activities related to credit intermediation (loan brokers, check clearing, etc.)	6,665,223	6,807,966,419	61,469,945	5,618,437	554,833	18.60	27.20	1.88	1.75	5.59
Securities, commodity contracts, other financial investments and related activities	2,807,209	405,186,472	162,718,099	22,027,499	2,213,946	13.50	14.60	1.21	1.23	1.31
Investment banking and securities dealing	13,098,764	6,094,709,231	651,115,820	100,748,146	6,390,995	5.83	6.56	1.02	1.09	1.50
Securities brokerage	3,482,957	3,487,549,424	119,677,347	36,363,655	1,551,971	26.80	31.10	0.22	0.22	0.38
Commodity contracts dealing and brokerage	2,484,825	1,538,716,408	200,078,586	15,108,798	1,571,341	21.40	26.20	2.25	2.31	3.88
Securities, commodity exchanges, and other financial investment activities	140,625	58,166,897	5,493,584	5,610,527	61,138	33.80	74.10	4.55	4.48	4.50
Footnotes at end of table.	6,990,357	1,010,276,503	325,866,303	43,665,166	3,206,544	5.86	6.92	1.72	1.75	2.06

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)														
						Number of returns		Total receipts		Business receipts (20)										
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)											
Finance and insurance—continued																				
Insurance carriers and related activities	20,574,317	12,036,954,903	2,317,221,792	117,513,941	15,150,087	4.11	4.01	0.20	0.24	0.26										
Life insurance (Form 1120-L)	4,041,826	8,530,643,398	957,443,261	34,096,653	2,877,519	1.13	0.97	0.09	0.12	0.11										
Property and casualty companies (Form 1120-PC)	14,936,582	3,073,930,051	1,198,874,876	60,929,261	9,925,212	0.17	0.92	0.09	0.04	0.10										
Insurance agencies and brokerages	1,061,181	358,990,636	143,717,234	16,426,501	1,515,825	5.51	5.19	3.38	3.75	3.55										
Other insurance related activities (including third-party administration of insurance, etc.)	534,728	73,390,818	17,186,421	6,061,526	831,531	12.20	16.20	2.94	3.36	3.09										
Funds, trusts, and other financial vehicles	1,418,256	30,977,318,866	29,174,949,501	4,671,265	232,471	8.22	4.50	0.36	0.37	16.10										
Open-end investment funds (Form 1120-RIC)	3,865	29,983,564,791	28,699,109,225	66,686	1,230	0.04	0.52	0.38	0.38	[2]										
Other financial vehicles (including mortgage REITs)	1,414,391	993,754,075	475,840,276	4,604,579	231,242	22.60	21.40	1.37	1.41	16.10										
Real estate and rental and leasing	6,039,296	3,521,913,751	1,734,133,431	1,865,748,324	90,636,629	1.54	2.41	1.24	1.27	1.91										
Real estate	d	3,094,766,563	1,653,577,030	1,560,350,590	35,358,068	1.61	2.43	1.59	1.70	2.78										
Lessors of buildings (including equity REITs)	d	1,891,188,020	1,004,520,957	1,166,409,402	23,035,789	3.28	5.78	1.83	1.96	4.88										
Lessors of minwarehouses, self-storage units, and other real estate (including equity REITs)	208,620	780,053,252	479,385,434	287,021,087	7,984,159	7.38	12.60	3.87	4.25	14.50										
Offices of real estate agents and brokers	196,569	81,894,469	36,906,507	15,618,980	1,523,385	3.22	3.55	5.04	5.52	5.15										
Other real estate activities	1,244,304	341,630,823	132,764,132	91,301,121	2,814,735	3.29	5.48	4.54	4.60	5.08										
Rental and leasing services	d	329,766,632	75,347,442	295,046,007	54,589,373	10.10	14.90	1.81	1.84	2.38										
Automotive equipment rental and leasing	1,641,131	113,508,719	25,275,925	103,768,405	31,253,873	21.40	24.90	1.37	1.51	2.17										
Other consumer goods and general rental centers	50,593	10,182,643	1,470,493	9,411,107	2,341,873	24.40	31.30	16.90	20.70	17.80										
Commercial and industrial machinery and equipment rental and leasing	d	206,075,270	48,601,024	181,866,495	20,993,627	12.80	19.10	3.29	4.30	3.70										
Lessors of nonfinancial intangible assets (except copyrighted works)	843,332	97,380,556	5,208,959	10,351,727	689,188	28.30	35.10	1.02	1.12	1.25										
Professional, scientific, and technical services	7,669,311	1,751,085,885	659,557,273	231,602,909	23,291,024	1.58	1.76	2.49	1.55	2.60										
Legal services	185,667	47,904,347	13,555,103	14,763,349	1,070,266	5.40	5.04	6.07	4.84	6.43										
Accounting, tax preparation, bookkeeping, and payroll services	1,056,012	143,285,372	26,758,013	9,045,776	1,345,869	4.08	4.03	4.02	3.93	4.03										
Architectural, engineering, and related services	850,788	209,448,765	72,885,630	49,260,679	4,301,444	4.86	6.62	3.82	4.39	3.88										
Specialized design services	24,648	12,056,075	871,026	5,383,728	448,196	9.07	9.22	12.70	12.60	12.80										
Computer systems design and related services	1,780,831	396,250,819	192,193,755	39,117,002	4,840,375	3.46	4.98	10.60	2.73	10.90										
Management, scientific, and technical consulting services	1,474,313	276,561,686	82,143,477	34,742,273	3,283,595	2.51	3.67	2.86	2.99	3.02										
Scientific research and development services	818,638	304,961,874	162,469,077	30,791,173	3,325,963	10.60	16.80	2.50	3.34	2.95										
Advertising and related services	668,554	177,421,097	36,782,764	19,735,883	1,606,269	5.11	6.97	4.43	4.22	4.60										
Other professional, scientific, and technical services	809,860	183,195,850	71,898,428	28,763,046	3,069,046	3.77	5.10	4.58	5.79	4.72										

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits (11)	Total assets (12)	Net worth (13)	Depreciable assets (14)	Depreciation deduction (15)	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts (20)
						Total (16)	With net income (17)	All returns (18)	Returns with net income (19)	
Management of companies (holding companies)	25,308,082	22,208,314,962	3,886,286,480	284,867,517	41,965,650	5.01	7.08	0.10	0.08	0.01
Offices of bank holding companies	19,611,812	21,011,539,181	3,090,561,518	241,452,108	41,399,897	9.83	0.68	[1]	[1]	0.01
Offices of other holding companies	5,696,270	1,196,775,781	795,724,962	43,415,408	565,753	5.18	7.61	1.22	1.04	4.29
Administrative and support and waste management and remediation services	3,224,456	557,335,094	160,408,367	193,580,738	15,959,394	3.77	5.53	2.18	2.36	2.24
Administrative and support services	d	436,267,935	123,588,452	105,159,597	9,015,346	3.90	5.48	2.49	2.71	2.56
Employment services	463,998	85,154,990	29,466,784	7,113,470	624,613	9.70	14.30	4.71	4.41	4.78
Travel arrangement and reservation services	203,300	73,060,149	16,686,646	11,765,016	481,434	12.90	22.60	4.06	5.92	4.46
Other administrative and support services	d	278,052,797	77,435,022	86,281,111	7,909,299	4.51	6.13	3.75	4.04	3.84
Waste management and remediation services	d	121,067,159	36,819,915	88,421,142	6,944,048	13.70	17.10	3.36	4.09	3.39
Educational services	325,861	60,905,412	25,562,519	16,039,392	1,298,762	7.02	10.30	5.14	5.80	5.23
Health care and social assistance	7,812,848	793,076,648	168,364,601	241,250,499	17,743,487	2.40	3.21	1.66	1.25	1.69
Offices of health practitioners and outpatient care centers	d	448,489,280	82,485,554	120,456,839	9,476,744	2.41	3.26	2.22	1.57	2.25
Offices of physicians	d	121,151,049	4,020,873	42,116,495	3,026,198	3.73	4.68	4.94	5.20	5.06
Offices of dentists	46,852	42,814,131	9,163,351	37,009,161	2,212,232	7.05	7.95	6.29	6.35	6.40
Offices of other health practitioners	3,918,847	217,376,180	51,915,251	20,707,439	2,146,788	3.85	4.64	1.82	1.17	1.85
Outpatient care centers	462,192	67,147,919	17,386,079	20,623,744	2,091,527	14.90	21.60	12.20	4.62	12.90
Miscellaneous health care and social assistance	d	159,254,821	70,781,267	32,855,095	3,121,094	7.22	7.84	3.47	4.20	3.53
Hospitals, nursing, and residential care facilities	1,598,740	185,332,548	15,097,780	87,938,564	5,145,649	9.83	17.80	2.17	2.85	2.29
Arts, entertainment, and recreation	222,334	191,383,158	60,036,220	107,385,602	6,196,381	4.41	7.08	4.79	7.44	5.43
Other arts, entertainment, and recreation	94,680	68,605,238	22,117,944	24,827,988	1,622,605	6.48	9.39	8.38	10.90	8.97
Amusement, gambling, and recreation industries	127,654	122,777,921	37,918,277	82,557,614	4,573,776	5.40	8.98	4.86	8.69	5.81
Accommodation and food services	1,007,315	616,062,967	129,849,488	320,193,698	18,567,078	2.61	4.20	2.22	3.48	2.32
Accommodation	d	282,738,067	53,515,073	146,454,574	6,411,364	8.19	13.40	2.50	4.24	2.76
Food services and drinking places	d	333,324,900	76,334,414	173,739,124	12,155,715	2.77	5.06	2.66	4.05	2.74
Other services	817,259	192,858,833	65,703,871	95,458,542	6,987,417	3.35	3.80	3.54	3.98	3.64
Repair and maintenance	243,937	74,631,378	23,993,012	45,533,459	3,772,803	5.27	4.87	5.27	5.60	5.33
Automotive repair and maintenance	124,865	52,530,262	15,097,277	31,652,946	2,714,976	6.26	7.10	6.86	8.10	6.93
Other repair and maintenance	119,071	22,101,116	8,895,734	13,880,513	1,057,827	7.47	8.24	7.45	9.35	7.48
Personal and laundry services	d	89,528,923	31,377,611	43,906,071	2,985,652	3.80	5.45	4.52	5.59	4.61
Religious, grantmaking, civic, professional, and similar organizations	d	28,698,531	10,333,249	6,019,013	228,961	8.20	8.62	8.06	12.40	11.60

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued									
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
Total returns of active corporations	0.26	0.15	0.25	0.05	0.05	0.07	0.01	0.04	0.12	0.18
Agriculture, forestry, fishing and hunting	5.91	3.96	5.83	3.72	d	4.91	1.31	2.04	3.12	4.41
Agricultural production	5.62	3.64	6.10	d	d	d	1.27	2.11	3.04	3.84
Forestry and logging	30.70	26.00	16.80	d	d	d	6.66	10.50	14.40	25.40
Support activities and fishing, hunting, and trapping	15.10	12.60	13.10	14.80	d	14.90	6.68	9.36	11.90	15.20
Mining	1.15	1.79	0.70	1.12	d	2.28	0.28	0.66	1.07	0.94
Oil and gas extraction	0.29	3.24	0.49	d	d	7.57	0.31	0.72	0.52	0.48
Coal mining	5.38	17.70	2.50	23.00	d	23.30	1.88	9.08	6.24	1.48
Metal ore mining	1.04	1.15	4.12	[1]	d	0.02	0.24	0.75	0.35	0.59
Nonmetallic mineral mining and quarrying	4.78	7.02	8.69	d	d	2.59	1.95	5.79	5.40	4.72
Support activities for mining	5.81	9.02	2.48	11.50	8.34	8.29	1.96	1.96	3.17	2.91
Utilities	0.33	1.15	0.15	0.29	d	1.16	0.05	0.42	0.08	0.15
Electric power generation, transmission, and distribution	0.32	0.58	0.31	d	d	d	0.04	0.78	0.07	0.15
Natural gas distribution	0.95	d	d	3.90	d	d	0.08	0.11	0.11	0.10
Water, sewage, and other systems	15.50	19.10	4.43	5.23	d	5.22	1.29	2.52	1.90	4.07
Combination gas and electric	0.21	d	d	d	d	0.82	0.02	0.02	[1]	[1]
Construction	1.18	1.28	3.16	1.05	1.04	1.18	0.76	1.36	1.70	2.26
Construction of buildings	2.02	1.96	6.88	1.17	d	1.31	1.41	2.00	3.92	4.79
Heavy and civil engineering construction and land subdivision	2.55	3.11	4.64	1.48	d	2.13	1.65	2.11	2.68	4.63
Heavy and civil engineering construction	2.95	3.38	4.81	1.59	d	2.35	1.47	2.03	3.01	4.95
Land subdivision	11.70	8.92	9.63	12.60	d	13.40	3.52	6.65	4.88	10.60
Specialty trade contractors	1.79	1.96	3.87	2.21	d	2.31	1.13	2.07	2.79	3.90
Electrical contractors	4.64	5.04	13.40	5.56	5.56	5.38	3.62	5.00	6.61	6.64
Plumbing, heating, and air-conditioning contractors	3.87	3.52	10.90	3.43	d	3.68	1.84	2.74	5.21	5.79
Other specialty trade contractors	2.79	2.85	5.07	3.91	d	4.12	2.00	3.48	3.53	5.36
Manufacturing	0.21	0.21	0.42	0.07	0.06	0.09	0.04	0.13	0.21	0.25
Food manufacturing	1.12	0.69	3.20	0.23	d	0.26	0.20	0.38	1.01	1.17
Animal food manufacturing, grain and oilseed milling	1.82	1.46	12.70	0.67	d	0.84	0.53	1.02	1.61	1.58
Sugar and confectionery product	4.48	0.70	9.28	0.25	0.25	0.32	0.59	1.02	2.72	1.28
Fruit and vegetable preserving, and specialty food	1.49	0.65	12.00	0.50	0.50	0.57	0.35	0.27	1.82	1.51
Dairy product	2.33	1.72	6.10	1.26	1.19	1.29	0.87	1.76	2.07	4.98
Meat and seafood processing	2.91	2.32	3.46	0.53	d	0.56	1.31	1.36	2.01	2.77
Bakeries and tortilla manufacturing	5.02	5.69	13.30	3.96	d	4.27	2.61	5.30	5.16	4.89
Other food	1.92	1.23	6.05	0.35	0.30	0.36	0.17	0.34	1.87	2.29
Beverage and tobacco product manufacturing	1.28	d	d	0.16	0.16	0.19	0.27	0.78	1.84	1.33
Soft drink and ice	1.73	d	d	0.29	0.23	0.40	0.35	0.75	1.00	2.30
Breweries	3.07	3.15	14.10	0.75	0.75	1.61	0.55	1.72	4.68	2.17
Wineries and distilleries	3.63	4.30	16.10	1.61	1.62	1.66	1.68	1.75	4.68	3.59
Tobacco manufacturing	1.40	d	d	0.01	0.01	0.01	0.26	1.17	1.32	2.55
Textile mills and textile product mills	6.18	11.70	9.20	5.62	d	6.46	2.95	3.40	4.33	5.00
Textile mills	8.70	11.80	9.38	10.10	9.90	12.60	6.27	8.91	7.33	7.20

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued									
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
Manufacturing—continued										
Textile product mills	8.38	16.80	13.80	6.00	d	6.51	3.46	3.84	5.93	6.88
Apparel manufacturing	7.64	7.92	8.17	3.47	d	d	2.68	6.49	5.56	5.33
Apparel knitting mills	13.80	17.30	4.53	d	d	d	9.63	17.60	14.00	18.90
Cut and sew apparel contractors and manufacturers	8.05	7.88	9.47	3.45	2.62	3.92	2.50	6.51	5.97	5.23
Apparel accessories and other apparel	22.60	50.50	38.50	d	86.60	86.60	21.00	50.10	36.40	13.70
Leather and allied product manufacturing	7.83	9.15	21.30	10.30	10.30	11.20	3.73	6.71	6.35	7.40
Wood product manufacturing	3.65	3.20	8.21	1.59	d	1.81	2.30	3.64	3.85	4.44
Paper manufacturing	2.08	d	0.48	0.83	d	0.59	0.49	0.79	1.10	1.31
Pulp, paper, and paperboard mills	1.59	1.89	2.02	0.83	d	0.44	0.44	1.02	0.96	0.90
Converted paper product	3.24	d	d	0.52	d	0.64	0.73	1.00	2.14	2.50
Printing and related support activities	4.95	10.00	7.67	3.60	d	3.51	2.95	7.93	6.97	7.89
Petroleum and coal products manufacturing	0.14	1.35	0.27	0.42	0.38	1.12	0.03	0.06	0.15	0.41
Petroleum refineries (including integrated)	0.03	0.40	0.08	0.08	0.08	0.36	0.02	0.01	0.06	0.27
Asphalt paving, roofing, other petroleum and coal products	7.19	5.57	25.90	1.84	1.42	2.08	1.01	2.75	4.74	4.95
Chemical manufacturing	0.38	0.16	0.56	0.06	d	0.08	0.05	0.12	0.27	0.33
Basic chemical	0.41	0.57	0.57	0.19	0.18	0.35	0.12	0.70	0.29	0.26
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1.42	5.67	0.43	1.68	d	1.71	0.60	0.74	0.63	0.35
Pharmaceutical and medicine	0.24	0.08	0.94	0.04	0.04	0.06	0.04	0.07	0.32	0.78
Paint, coating, and adhesive	3.20	1.99	6.41	0.66	d	0.60	0.97	2.63	2.46	2.78
Soap, cleaning compound, and toilet preparation	1.45	0.58	5.98	0.23	d	0.30	0.18	0.31	0.76	1.95
Other chemical product and preparation	2.25	4.19	1.56	1.75	d	1.97	0.64	1.13	1.60	1.42
Plastics and rubber products manufacturing	2.18	2.50	4.19	1.37	d	1.54	0.96	1.56	2.07	2.17
Plastics product	2.83	3.03	7.57	2.17	d	2.54	1.38	2.41	3.01	3.01
Rubber product	1.72	2.88	2.13	0.50	0.50	0.56	0.69	0.93	0.98	0.83
Nonmetallic mineral product manufacturing	1.78	2.24	3.26	1.06	1.00	1.14	0.61	1.01	1.17	2.08
Clay, refractory, and other nonmetallic mineral product	5.67	6.83	10.20	3.07	d	7.62	2.20	3.12	4.36	4.64
Glass and glass product	5.71	8.76	3.22	4.45	d	4.66	1.72	4.13	2.93	2.71
Cement, concrete, lime and gypsum product	2.47	3.01	9.77	1.40	d	1.32	0.92	1.22	1.73	3.07
Primary metal manufacturing	1.09	3.06	1.42	1.14	d	d	0.46	0.76	0.88	0.95
Iron, steel mills and steel product	1.19	2.96	1.44	1.66	d	1.82	0.69	1.25	1.17	1.09
Nonferrous metal production and processing	2.34	d	d	4.28	d	d	0.89	1.03	2.20	1.89
Foundries	4.66	d	d	2.48	2.48	2.53	3.38	4.51	5.31	5.88
Fabricated metal product manufacturing	1.92	2.46	4.98	1.57	d	1.71	0.95	1.55	2.92	3.73
Forging and stamping	6.39	9.96	15.80	23.80	23.00	25.20	4.15	4.54	6.39	6.26
Cutlery, hardware, spring, and wire; machine shops, screw, nut, and bolt	5.04	5.39	12.60	3.57	d	3.91	3.19	5.97	6.33	5.96
Architectural and structural metals	5.82	5.74	14.70	3.34	d	3.29	2.71	5.13	5.71	6.30

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued									
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
Manufacturing—continued										
Boiler, tank, and shipping container	3.77	6.65	21.70	5.70	d	9.68	1.41	4.43	2.60	2.30
Coating, engraving, heat treating, and allied activities	11.50	18.30	20.20	18.70	d	19.50	7.47	12.30	11.80	16.70
Other fabricated metal product	4.39	3.20	6.59	1.47	1.38	1.54	1.74	2.13	5.67	8.14
Machinery manufacturing	0.97	1.04	4.12	0.41	d	0.52	0.39	0.71	1.95	1.64
Agriculture, construction, and mining machinery	1.79	1.14	3.64	0.57	d	0.97	0.33	0.63	1.31	1.59
Industrial machinery	4.01	1.64	11.90	1.86	d	2.49	2.17	3.91	4.25	6.25
Commercial and service industry machinery	4.88	7.94	12.00	4.49	d	4.62	2.34	2.99	6.19	3.28
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2.99	1.06	19.70	0.92	d	0.85	0.78	2.22	2.07	4.11
Metalworking machinery	7.04	8.55	15.30	7.19	d	9.27	4.67	5.84	11.40	11.60
Engine, turbine and power transmission equipment	1.81	3.62	8.92	0.72	d	1.34	0.80	2.34	2.09	3.74
Other general purpose machinery	2.18	2.84	15.30	1.27	d	1.76	1.36	2.49	6.71	3.58
Computer and electronic product manufacturing	0.55	0.17	2.01	0.08	0.07	0.10	0.09	0.20	0.43	0.17
Computer and peripheral equipment	0.41	0.10	4.96	0.05	d	0.05	0.11	0.39	0.27	0.42
Communications equipment	3.01	2.03	7.01	0.54	d	0.95	0.42	0.94	1.20	0.80
Audio and video equipment manufacturing and reproducing magnetic and optical media	2.38	0.98	8.56	0.66	d	2.95	0.64	1.10	1.60	2.54
Semiconductor and other electronic component manufacturing	0.92	0.30	4.50	0.16	d	0.26	0.21	0.34	0.69	0.16
Navigational, measuring, electromedical, and control instruments	1.43	0.95	4.49	0.39	0.38	0.57	0.20	0.33	1.05	1.09
Electrical equipment, appliance, and component manufacturing	1.24	0.89	4.01	0.58	d	0.82	0.26	0.53	1.21	1.01
Electric lighting equipment and household appliance	0.85	0.34	13.70	0.31	d	0.50	0.15	0.52	0.76	0.52
Electrical equipment	2.51	1.33	10.50	0.51	d	0.62	0.49	0.58	2.45	1.70
Other electrical equipment and component	4.59	6.53	4.44	4.92	d	5.05	2.16	2.68	3.83	3.46
Transportation equipment manufacturing	0.35	0.63	0.41	0.15	d	0.22	0.10	1.00	0.17	0.13
Motor vehicles and parts	0.44	0.89	0.75	0.18	d	0.35	0.12	1.51	0.20	0.12
Aerospace product and parts	0.33	0.74	0.35	0.15	d	0.19	0.13	0.52	0.37	0.42
Ship and boat building	2.06	1.63	14.50	0.39	0.38	0.32	1.23	2.48	3.23	2.80
Other transportation equipment and railroad rolling stock	2.22	3.76	3.93	2.80	d	4.34	0.74	1.43	1.09	2.11
Furniture and related product manufacturing	4.25	5.72	15.60	1.45	d	1.54	1.98	4.47	3.94	7.32
Miscellaneous manufacturing	1.66	1.43	3.60	0.67	d	0.92	0.30	0.43	1.28	2.39
Medical equipment and supplies	1.02	0.95	2.45	0.31	d	0.42	0.19	0.26	1.04	0.81
Other miscellaneous manufacturing	4.35	4.54	8.66	3.34	d	3.79	1.34	2.95	3.49	7.71
Wholesale trade	0.66	0.55	1.28	0.16	0.15	0.19	0.20	0.29	0.40	0.49
Merchant wholesalers, durable goods	1.01	0.97	2.52	0.37	d	0.42	0.56	0.92	0.88	0.63
Motor vehicle and motor vehicle parts and supplies	1.93	1.81	6.91	1.03	d	1.06	0.72	2.14	0.57	0.26
Lumber and other construction materials	4.98	6.34	12.80	4.24	d	4.56	3.06	5.13	5.39	6.12
Professional and commercial equipment and supplies	2.44	1.80	5.00	0.65	0.52	0.71	0.93	1.43	2.57	2.94

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued									
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
Wholesale trade—continued										
Metal and mineral (except petroleum)	2.88	5.37	5.67	1.89	d	1.93	1.53	2.23	2.91	2.49
Electrical and electronic goods	1.93	1.31	6.21	0.65	d	0.75	0.97	1.24	2.08	1.82
Hardware, plumbing, and heating equipment and supplies	3.84	4.67	15.70	3.49	3.49	3.58	2.77	5.15	3.96	4.30
Machinery, equipment, and supplies	2.50	3.61	5.82	1.66	d	1.74	1.14	1.66	1.87	2.44
Furniture, sports, toys, recyclable, jewelry, and other durable goods	3.21	3.22	4.70	2.14	2.12	2.27	1.78	2.95	3.40	4.82
Merchant wholesalers, nondurable goods	0.89	1.18	0.20	0.20	d	0.14	0.18	0.43	0.43	0.67
Paper and paper product	5.17	10.70	15.30	6.74	6.72	7.07	4.21	7.16	10.50	7.24
Drugs and druggists' sundries	0.30	0.55	2.15	0.24	d	0.25	0.20	0.46	0.81	0.99
Apparel, piece goods, and notions	4.05	1.81	6.91	0.89	0.83	1.86	0.31	0.25	3.52	0.88
Grocery and related product	2.25	1.14	4.09	0.26	d	0.36	0.21	0.21	0.70	1.09
Farm product raw material	3.62	2.03	17.10	0.94	d	1.75	1.05	1.02	2.12	1.94
Chemical and allied products	4.32	7.61	7.36	4.59	d	5.20	1.66	1.89	2.60	3.56
Petroleum and petroleum products	2.77	3.39	1.10	2.62	d	2.33	0.70	1.05	1.53	2.18
Beer, wine, and distilled alcoholic beverage	4.23	2.18	11.60	2.58	d	2.54	1.27	1.31	3.68	5.01
Miscellaneous nondurable goods	3.88	3.50	5.08	2.95	d	3.14	1.49	2.72	3.08	3.86
Wholesale electronic markets and agents and brokers	55.90	13.90	26.70	12.50	d	13.20	6.81	10.40	11.30	9.54
Retail trade	0.55	0.54	1.35	0.21	0.21	0.26	0.28	0.49	0.44	0.52
Motor vehicle dealers and parts dealers	1.80	1.94	8.74	1.12	d	1.28	1.36	1.91	1.52	1.84
New and used car dealers	2.07	2.47	9.46	1.84	d	1.91	1.71	2.45	2.07	2.86
Other motor vehicle and parts dealers	3.74	3.28	15.60	1.80	d	2.22	2.30	4.52	3.05	3.68
Furniture and home furnishings stores	4.79	3.95	5.20	2.19	d	2.28	2.51	4.78	2.35	3.96
Electronics and appliance stores	5.59	5.02	6.44	1.57	d	1.99	2.73	5.92	3.39	7.00
Building material and garden equipment and supplies stores	2.11	d	d	0.45	d	0.46	1.41	3.93	1.61	2.58
Homes centers; paint and wallpaper stores	1.38	0.97	50.10	0.12	0.12	0.12	0.84	3.66	0.64	0.75
Hardware stores	8.94	d	d	14.80	14.80	15.70	6.62	14.70	7.46	14.40
Other building material dealers	5.12	5.98	11.20	5.47	d	5.93	3.36	5.25	5.31	5.05
Lawn and garden equipment and supplies stores	10.40	12.60	42.40	3.76	3.76	3.80	6.77	13.10	11.10	14.80
Food, beverage and liquor stores	1.28	2.00	5.96	0.55	0.55	0.58	0.71	1.61	0.70	1.31
Food and beverage stores	1.24	d	d	0.54	d	0.57	0.57	1.33	0.71	1.22
Beer, wine, and liquor stores	10.90	d	d	25.70	d	25.90	10.60	18.30	10.90	16.90
Health and personal care stores	1.01	2.32	6.55	0.74	d	0.78	0.41	1.14	0.79	2.87
Gasoline stations	3.79	5.04	13.80	1.29	d	1.84	1.84	1.77	2.42	2.77
Clothing and clothing accessories stores	1.87	3.71	2.11	2.32	d	2.63	0.82	4.30	1.07	1.41
Sporting goods, hobby, book, and music stores	5.24	d	d	3.60	d	3.65	3.03	6.83	4.19	3.05
General merchandise stores	0.18	0.27	0.74	0.05	d	0.06	0.17	0.26	0.08	0.15
Miscellaneous store retailers	8.63	7.52	5.64	4.17	d	4.79	6.17	8.92	4.31	4.31
Nonstore retailers	2.13	1.18	3.28	0.35	d	0.83	0.41	0.83	0.82	0.56

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued									
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
Transportation and warehousing	3.53	1.23	1.15	0.51	d	0.60	0.31	0.85	0.67	0.96
Air, rail, and water transportation	3.02	1.27	0.74	0.60	d	0.72	0.23	1.05	0.65	0.44
Air transportation	3.42	5.11	0.62	12.40	d	14.50	0.28	1.91	1.20	0.68
Rail transportation	1.88	1.09	2.12	0.23	0.24	0.09	0.33	0.49	0.19	0.54
Water transportation	13.20	13.70	6.74	14.30	d	18.30	1.73	6.37	5.94	2.70
Truck transportation	7.17	3.27	7.49	1.95	d	2.01	2.18	3.42	3.35	3.35
Transit and ground passenger transportation	18.80	15.80	8.51	7.31	d	8.55	3.41	8.44	7.87	10.20
Pipeline transportation	1.53	0.46	2.79	0.52	d	0.52	0.16	0.55	1.20	2.33
Other transportation and support activities	7.29	2.31	4.29	0.57	d	0.79	0.67	1.39	1.27	2.08
Warehousing and storage	13.20	11.20	11.20	10.20	10.10	10.40	3.24	6.11	5.06	7.24
Information	2.53	0.24	0.61	0.10	d	0.14	0.06	0.14	0.23	0.24
Publishing industries (except Internet)	1.56	0.28	1.17	0.17	0.14	0.25	0.12	0.45	0.50	0.40
Newspaper publishers	5.02	9.82	6.48	6.52	d	7.42	1.08	1.13	3.14	1.90
Periodical publishers	8.08	d	d	0.85	0.85	0.95	0.59	1.51	3.47	3.93
Book publishers	9.13	4.95	7.75	1.26	d	1.32	1.12	1.97	5.73	3.80
Database directory and other publishers	17.80	d	d	10.90	10.80	11.60	8.06	14.40	8.44	5.02
Software publishers	1.35	0.27	1.13	0.16	0.14	0.25	0.11	0.48	0.41	0.37
Motion picture and sound recording industries	11.40	8.18	4.16	3.49	d	4.58	0.91	5.54	7.07	7.29
Motion picture and video industries (except video rental)	14.10	11.70	4.28	13.60	d	13.60	1.08	7.22	7.47	9.54
Sound recording industries	6.14	5.87	16.80	1.03	0.79	1.52	1.19	3.54	14.80	2.40
Broadcasting (except Internet)	9.66	0.53	1.87	0.17	d	0.19	0.08	0.08	0.90	0.54
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	3.17	0.99	0.53	0.26	d	0.26	0.08	0.34	0.19	0.23
Data processing, hosting, and related services	11.90	0.52	1.16	0.28	d	0.38	0.19	0.28	0.49	0.54
Other information services	3.62	0.54	1.82	0.21	d	0.29	0.19	0.33	0.37	0.28
Finance and insurance	0.04	0.27	0.70	0.10	d	0.12	0.01	0.03	0.37	0.25
Depository credit intermediation	d	0.06	1.43	0.02	d	0.04	0.03	2.28	0.05	0.02
Commercial banking	d	0.09	1.48	0.04	d	0.06	0.05	2.98	0.06	0.02
Savings institutions, credit unions, and other depository credit intermediation	[2]	0.02	2.78	0.02	d	0.02	0.04	0.12	0.10	0.03
Nondepository credit intermediation	0.46	0.37	1.19	0.10	d	0.10	0.03	0.32	0.48	0.51
Credit card issuing and other consumer credit and originators	[1]	0.60	2.54	0.20	0.20	0.22	0.21	0.93	0.53	0.51
Real estate credit (including mortgage bankers and originators)	d	1.11	2.95	0.56	d	0.55	0.55	1.41	2.53	6.14
International, secondary financing, and other nondepository credit intermediation	d	0.31	7.40	0.06	d	0.06	0.01	0.85	2.59	2.58
Activities related to credit intermediation (loan brokers, check clearing, etc.)	1.73	0.83	1.51	0.26	0.24	0.36	0.27	0.35	1.17	1.15
Securities, commodity contracts, other financial investments and related activities	1.79	0.74	1.08	0.22	d	0.31	0.05	0.25	0.82	0.95
Investment banking and securities dealing	d	0.25	0.29	0.13	0.12	0.23	0.01	0.25	0.50	0.20
Securities brokerage	d	1.49	3.44	0.45	0.45	0.47	0.06	0.25	1.00	1.09
Commodity contracts dealing and brokerage	[2]	4.60	3.85	5.26	d	5.46	1.00	5.19	3.64	26.40
Securities, commodity exchanges, and other financial investment activities	2.02	1.46	2.51	0.40	d	0.51	0.25	0.53	1.82	1.84

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued									
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
Finance and insurance—continued										
Insurance carriers and related activities	0.04	0.58	1.28	0.12	d	0.15	0.03	0.08	0.63	0.37
Life insurance (Form 1120-L)	0.07	0.15	0.46	0.13	0.13	0.25	[1]	0.01	0.02	0.03
Property and casualty companies (Form 1120-PC)	0.06	0.07	1.12	0.07	0.07	0.08	0.03	0.07	0.05	0.15
Insurance agencies and brokerages	0.81	4.44	5.84	1.40	d	1.84	0.81	1.00	3.52	2.85
Other insurance related activities (including third-party administration of insurance, etc.)	0.25	5.50	12.40	1.80	d	2.19	1.16	4.98	6.63	2.55
Funds, trusts, and other financial vehicles	d	0.43	1.99	1.93	d	2.33	0.01	0.01	2.41	11.70
Open-end investment funds (Form 1120-RIC)	[2]	0.45	0.81	0.14	0.52	0.52	0.01	0.01	4.82	0.01
Other financial vehicles (including mortgage REITs)	d	0.62	2.88	1.93	d	2.34	0.13	0.30	2.44	11.70
Real estate and rental and leasing	4.09	2.44	1.15	0.87	0.85	0.95	0.22	0.37	0.33	0.81
Real estate	7.82	3.11	1.36	d	d	d	0.26	0.34	0.39	0.76
Lessors of buildings (including equity REITs)	11.30	4.41	1.62	3.82	d	d	0.35	0.38	0.48	0.75
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	21.80	10.40	2.17	10.30	d	10.30	0.32	0.43	0.71	1.27
Offices of real estate agents and brokers	2.57	4.28	4.83	4.84	d	7.14	1.93	3.16	6.28	9.25
Other real estate activities	1.90	3.49	3.09	d	d	2.55	1.18	2.59	2.55	4.38
Rental and leasing services	5.16	1.34	2.45	0.54	d	d	0.59	4.22	1.36	1.34
Automotive equipment rental and leasing	8.21	1.28	5.91	0.23	0.23	0.25	0.80	2.34	1.42	0.69
Other consumer goods and general rental centers	34.30	20.40	11.70	12.40	d	13.20	7.16	44.00	12.70	13.90
Commercial and industrial machinery and equipment rental and leasing	6.40	2.87	2.81	1.03	d	d	0.85	6.73	2.32	3.08
Lessors of nonfinancial intangible assets (except copyrighted works)	2.05	1.35	8.30	d	0.69	0.90	0.48	7.46	2.52	2.39
Professional, scientific, and technical services	2.38	1.39	0.97	0.73	d	0.96	0.37	0.83	1.22	1.54
Legal services	51.30	4.29	9.58	8.99	d	9.07	4.63	7.64	5.76	7.08
Accounting, tax preparation, bookkeeping, and payroll services	6.12	4.22	4.33	1.62	d	1.71	0.81	3.14	4.70	4.26
Architectural, engineering, and related services	6.39	4.16	3.94	2.92	3.64	4.52	1.16	2.34	3.42	4.68
Specialized design services	19.70	9.72	9.05	19.00	19.30	19.20	7.28	68.70	12.00	18.70
Computer systems design and related services	3.62	3.17	2.67	1.20	d	1.41	0.76	1.43	2.15	2.21
Management, scientific, and technical consulting services	4.03	3.03	6.17	1.65	d	2.18	1.21	2.40	3.72	5.42
Scientific research and development services	5.48	1.55	0.71	1.05	d	1.59	0.43	1.20	1.95	2.56
Advertising and related services	4.98	4.90	5.92	2.51	2.25	2.52	0.64	7.35	5.21	6.58
Other professional, scientific, and technical services	9.94	4.09	4.11	5.29	d	5.81	1.35	2.57	5.25	6.27

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued									
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
Management of companies (holding companies)	0.85	0.22	0.77	0.11	0.13	0.25	0.02	0.13	0.22	0.08
Offices of bank holding companies	d	[1]	1.84	d	d	[1]	[1]	0.04	0.01	[1]
Offices of other holding companies	d	0.86	0.79	d	d	1.10	0.35	0.56	1.46	5.73
Administrative and support and waste management and remediation services	3.98	2.23	3.76	1.01	d	1.14	0.67	1.65	2.07	3.74
Administrative and support services	4.39	2.38	4.05	1.24	d	d	0.83	2.00	3.44	5.56
Employment services	7.96	3.73	13.00	2.42	d	2.75	1.63	3.68	3.65	7.53
Travel arrangement and reservation services	11.00	9.22	4.48	2.44	d	1.47	0.89	3.38	2.36	2.04
Other administrative and support services	6.21	3.08	5.76	1.36	d	d	1.18	2.94	6.40	6.40
Waste management and remediation services	6.43	6.29	10.00	1.38	d	d	0.99	2.33	2.86	3.24
Educational services	11.60	5.39	7.28	3.45	3.45	3.47	2.19	3.78	6.64	5.76
Health care and social assistance	2.83	1.64	2.50	0.55	d	0.60	0.53	1.95	1.48	1.78
Offices of health practitioners and outpatient care centers	3.13	1.98	3.63	d	d	d	0.81	3.29	2.76	3.32
Offices of physicians	20.40	d	d	d	d	d	1.81	52.00	5.55	5.81
Offices of dentists	14.30	d	d	18.40	18.40	19.40	7.03	13.80	8.20	10.10
Offices of other health practitioners	0.47	2.13	8.52	0.36	d	0.41	0.55	1.74	5.80	10.00
Outpatient care centers	29.80	6.61	11.40	1.90	1.90	1.97	1.07	3.52	2.70	1.67
Miscellaneous health care and social assistance	6.16	3.71	3.30	d	d	d	1.23	1.97	3.70	3.40
Hospitals, nursing, and residential care facilities	15.00	2.87	3.98	0.59	0.60	0.60	0.74	7.17	1.24	1.74
Arts, entertainment, and recreation	8.70	3.88	7.30	7.30	7.23	7.59	1.31	2.62	3.14	3.82
Other arts, entertainment, and recreation	12.20	6.66	4.89	11.70	d	12.30	2.39	5.59	5.08	10.60
Amusement, gambling, and recreation industries	13.70	3.74	5.11	8.10	d	8.09	1.43	3.56	3.72	3.75
Accommodation and food services	2.42	4.07	2.41	2.05	d	2.42	0.75	1.79	1.63	2.48
Accommodation	5.98	7.67	2.13	4.04	d	d	1.32	2.62	2.70	3.49
Food services and drinking places	2.51	4.81	3.53	2.14	d	d	0.94	2.80	2.31	3.11
Other services	5.67	4.24	4.16	4.01	d	4.09	1.80	2.89	3.61	4.14
Repair and maintenance	6.27	5.65	7.45	8.52	8.52	9.05	3.03	4.49	5.09	7.04
Automotive repair and maintenance	7.97	7.68	10.60	7.35	7.36	7.82	3.56	6.41	6.56	8.87
Other repair and maintenance	9.41	9.66	9.33	15.50	15.50	16.40	5.92	9.79	8.46	11.00
Personal and laundry services	10.90	5.84	6.37	4.22	d	d	2.60	5.19	5.52	6.39
Religious, grantmaking, civic, professional, and similar organizations	15.30	12.20	13.70	13.60	d	d	3.51	6.41	11.40	10.70

Notes: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Coefficient of variation is greater than 0 and less than .005 percent.

[2] Coefficient of variation is either zero or not applicable.

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total assets	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	6,402,130	1,284,693	3,882,238	480,848	528,383	91,801	64,315
Total assets	124,513,093,566	0	450,792,331	339,576,387	1,120,488,253	647,966,438	998,570,904
Cash	8,169,637,003	0	188,792,718	107,343,936	288,425,329	140,057,053	194,421,846
Trade notes and accounts receivable	14,781,120,900	0	27,475,676	28,962,469	147,360,687	109,214,732	174,023,796
Less: Allowance for bad debts	330,318,807	0	982,236	382,664	1,871,223	1,650,965	4,895,006
Inventories	2,136,424,830	0	32,470,149	28,429,178	111,154,846	82,304,426	135,552,848
U.S. government obligations	6,331,934,106	0	159,074	141,182	640,632	384,362	1,175,083
Tax-exempt securities	1,839,363,984	0	47,312	126,266	876,342	877,977	1,469,260
Other current assets	6,898,896,101	0	20,414,406	20,032,455	83,856,822	51,479,983	78,559,127
Loans to shareholders	720,614,596	0	31,084,028	16,842,811	33,582,629	12,298,068	12,278,949
Mortgage and real estate loans	11,559,516,703	0	1,191,532	1,827,916	6,467,033	3,951,800	7,162,118
Other investments	50,887,646,185	0	17,630,357	20,720,586	107,943,665	86,361,593	157,383,323
Depreciable assets	14,556,689,258	0	459,570,385	267,437,935	665,914,225	282,920,616	372,320,282
Less: Accumulated depreciation	6,975,151,733	0	367,915,806	193,646,979	453,381,127	180,906,062	225,355,709
Depletable assets	825,417,435	0	1,189,731	259,974	2,020,188	436,760	5,005,479
Less: Accumulated depletion	521,318,845	0	436,057	* 73,271	1,257,592	268,977	3,197,626
Land	761,538,561	0	13,363,840	18,638,514	65,276,246	27,346,320	28,912,175
Intangible assets (amortizable)	8,331,586,637	0	47,802,797	27,938,614	55,651,397	26,382,852	45,903,987
Less: Accumulated amortization	1,668,337,098	0	29,771,820	12,975,821	24,856,406	11,546,036	17,651,276
Other assets	6,207,833,752	0	8,706,245	7,953,286	32,684,560	18,321,937	35,502,251
Total liabilities	124,513,093,566	0	450,792,331	339,576,387	1,120,488,253	647,966,438	998,570,904
Accounts payable	7,184,996,733	0	26,527,677	21,578,334	99,507,401	69,534,509	108,187,281
Mortgages, notes, bonds payable in less than 1 year	3,550,098,811	0	30,324,893	18,245,920	65,182,498	46,316,487	87,174,871
Other current liabilities	24,650,677,570	0	62,126,614	33,890,380	122,033,524	71,976,531	117,083,367
Loans from shareholders	762,924,758	0	113,558,401	46,848,536	96,732,026	40,331,994	45,731,991
Mortgages, notes, bonds payable in 1 year or more	18,626,793,901	0	28,046,919	88,157,700	262,338,368	121,839,034	169,350,995
Other liabilities	16,899,888,177	0	29,217,460	18,420,807	75,811,876	31,322,442	61,340,377
Net worth, total	52,837,713,615	0	50,990,366	112,434,710	398,882,561	266,645,442	409,702,023
Capital stock	3,698,350,283	0	54,394,697	29,516,453	84,553,403	56,117,993	87,842,753
Additional paid-in capital	39,717,426,818	0	155,368,418	76,163,670	274,448,882	169,105,986	283,121,416
Retained earnings, appropriated	620,825,705	0	1,133,181	1,042,714	3,353,461	1,543,560	2,690,284
Retained earnings, unappropriated	12,892,949,379	0	-142,120,462	16,456,387	70,164,958	58,930,129	54,055,874
Less: Cost of treasury stock	4,091,838,570	0	17,785,468	10,744,514	33,638,143	19,052,228	18,008,304
Total receipts	33,404,341,890	500,623,910	1,861,417,281	800,782,255	2,097,801,230	1,045,617,119	1,532,938,670
Business receipts	29,179,436,547	379,426,503	1,813,897,956	777,236,436	2,034,944,601	1,015,784,705	1,485,827,602
Dividends	77,526,575	932,662	167,613	102,458	390,203	364,204	556,592
Interest	1,293,172,656	45,657,599	355,186	226,351	1,256,565	994,727	1,673,621
Gross rents	215,449,146	2,390,872	937,580	438,387	1,857,420	1,079,647	1,780,761
Gross royalties	272,269,897	1,272,656	106,390	24,605	293,956	184,247	496,903
Net short-term capital gain less net long-term loss	96,299,881	4,372,066	59,761	89,103	329,446	198,457	503,760
Net long-term capital gain less net short-term loss	234,669,209	19,340,945	2,345,980	906,879	5,200,051	2,926,278	4,262,473
Net gain, noncapital assets	272,273,996	9,719,802	3,804,830	1,951,454	5,697,671	3,433,631	3,751,460
Tax-exempt interest	50,424,815	631,451	448,393	244,650	399,812	172,367	202,377
Other receipts	1,712,819,168	36,879,354	39,293,592	19,561,933	47,431,505	20,478,855	33,883,120
Total deductions	31,218,043,392	492,770,305	1,749,694,174	760,690,527	2,003,786,353	1,008,265,030	1,485,631,488
Cost of goods sold [2]	17,592,831,199	175,596,422	663,844,305	362,355,443	1,090,610,764	656,320,459	1,016,030,482
Compensation of officers	507,515,295	16,266,142	173,809,048	51,513,594	84,235,722	25,024,607	28,083,792
Salaries and wages	3,677,634,705	55,480,303	288,423,843	124,983,532	291,318,384	115,824,327	162,149,512
Repairs and maintenance	228,917,084	4,479,224	19,390,532	7,774,256	16,253,586	6,120,876	6,672,908
Bad debts	171,626,051	6,769,570	5,258,292	1,395,245	5,466,804	1,671,456	3,152,867
Rents paid	551,468,055	14,898,466	85,221,508	27,387,411	58,426,695	24,604,288	29,275,527
Taxes and licenses	593,449,279	9,129,322	55,766,510	21,801,177	49,352,559	19,588,334	26,622,288

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total assets	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	845,338,607	43,622,772	8,878,112	4,294,281	13,007,168	6,883,119	10,143,871
Charitable contributions	29,318,529	189,299	132,050	74,306	236,118	125,290	191,059
Amortization	264,865,553	3,922,102	2,788,318	1,703,456	3,549,630	1,711,911	3,027,333
Depreciation	1,031,226,031	17,343,721	33,495,847	17,104,751	41,768,989	17,056,823	26,069,126
Depletion	20,689,418	527,754	133,353	23,246	134,086	129,627	284,979
Advertising	335,739,467	4,144,215	17,994,988	7,271,014	18,872,296	9,899,513	12,459,631
Pension, profit-sharing, etc., plans	170,920,584	1,633,863	12,342,991	5,263,601	10,088,962	3,890,563	5,208,705
Employee benefit programs	417,345,947	5,237,515	16,979,775	8,090,832	25,488,450	12,505,761	19,032,804
Net loss, noncapital assets	68,801,561	8,504,121	1,228,295	560,727	2,731,108	961,155	1,867,088
Other deductions	4,710,356,029	125,025,494	364,006,408	119,093,654	292,245,032	105,946,920	135,359,516
Total receipts less total deductions	2,186,298,499	7,853,605	111,723,108	40,091,728	94,014,877	37,352,089	47,307,182
Foreign deemed income	537,609,967	1,961,097	178,772	223,167	762,530	327,073	1,573,627
Net income (less deficit)	2,673,483,650	9,183,250	111,453,487	40,070,246	94,377,595	37,506,796	48,678,432
Income subject to tax	1,780,304,543	21,063,722	6,907,587	4,364,458	21,443,672	13,078,566	19,850,603
Total income tax before credits	393,791,783	d	d	d	4,516,412	2,754,771	d
Total income tax after credits	276,611,038	4,438,748	1,425,851	885,700	4,312,042	2,640,160	3,899,936

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	24,567	15,061	12,165	6,215	7,970	3,873
Total assets	858,003,578	1,059,543,143	1,918,743,356	2,210,788,674	8,750,786,548	106,157,833,953
Cash	143,460,822	148,777,287	207,044,130	188,176,330	534,050,900	6,029,086,652
Trade notes and accounts receivable	147,824,090	156,242,196	240,415,717	233,930,293	747,912,695	12,767,758,549
Less: Allowance for bad debts	5,621,883	4,618,887	8,301,223	7,065,100	21,255,165	273,674,454
Inventories	100,741,877	94,150,493	118,131,458	89,616,481	232,883,621	1,110,989,455
U.S. government obligations	2,816,628	7,981,339	31,874,588	52,041,920	222,367,134	6,012,352,162
Tax-exempt securities	2,710,793	9,515,055	37,410,694	62,667,558	281,302,745	1,442,359,983
Other current assets	62,807,861	73,035,516	105,104,426	100,555,693	293,719,018	6,009,330,795
Loans to shareholders	7,676,792	6,245,061	7,953,474	4,964,660	12,412,369	575,275,755
Mortgage and real estate loans	7,142,687	24,098,915	103,871,613	189,400,086	657,489,514	10,556,913,489
Other investments	175,311,222	267,923,544	596,288,850	779,929,289	3,888,027,482	44,790,126,273
Depreciable assets	285,500,585	315,474,974	457,903,491	426,156,053	1,280,574,888	9,742,915,824
Less: Accumulated depreciation	161,657,964	166,441,612	223,195,411	190,474,497	542,954,278	4,269,222,289
Depletable assets	4,076,048	6,957,554	12,719,883	22,415,746	102,484,731	667,851,340
Less: Accumulated depletion	2,194,924	4,518,984	7,655,073	15,208,829	57,723,698	428,783,812
Land	21,462,996	24,111,184	36,731,917	37,805,941	102,774,566	385,114,861
Intangible assets (amortizable)	57,116,834	90,519,044	188,147,727	213,549,191	864,661,573	6,713,912,621
Less: Accumulated amortization	20,461,008	27,865,174	51,739,743	50,387,540	181,677,849	1,239,404,425
Other assets	29,290,125	37,955,638	66,036,838	72,715,399	333,736,301	5,564,931,172
Total liabilities	858,003,578	1,059,543,143	1,918,743,356	2,210,788,674	8,750,786,548	106,157,833,953
Accounts payable	92,369,624	96,488,225	143,197,063	128,675,757	423,797,127	5,975,133,736
Mortgages, notes, bonds payable in less than 1 year	67,444,975	60,578,458	86,924,258	63,957,128	173,566,708	2,850,382,617
Other current liabilities	102,285,492	142,941,742	331,715,747	458,708,871	1,464,524,186	21,743,391,117
Loans from shareholders	33,003,866	35,063,912	40,300,762	28,422,649	68,728,767	214,201,855
Mortgages, notes, bonds payable in 1 year or more	138,161,910	166,798,540	269,893,281	300,306,544	1,135,200,597	15,836,700,013
Other liabilities	48,760,720	63,662,511	121,606,299	126,144,941	473,238,746	15,850,361,997
Net worth, total	375,976,990	494,009,756	925,105,946	1,104,572,784	5,011,730,416	43,687,662,619
Capital stock	87,207,352	117,379,138	186,160,683	176,868,926	562,946,170	2,255,362,715
Additional paid-in capital	280,265,582	403,726,738	812,169,359	971,305,833	4,086,025,439	32,205,725,495
Retained earnings, appropriated	2,012,353	2,143,927	5,076,948	8,408,325	40,121,352	553,299,601
Retained earnings, unappropriated	21,123,147	-15,141,788	-49,075,194	-34,253,901	444,956,218	12,467,854,011
Less: Cost of treasury stock	14,631,444	14,098,258	29,225,850	17,756,398	122,318,761	3,794,579,203
Total receipts	1,089,397,992	999,922,078	1,262,509,370	970,600,624	2,844,401,020	18,398,330,342
Business receipts	1,051,784,253	957,912,421	1,181,840,226	871,473,283	2,517,264,404	15,092,044,155
Dividends	419,273	366,996	588,786	714,913	2,556,949	70,365,924
Interest	1,768,925	3,891,984	10,738,340	17,704,568	80,332,115	1,128,572,677
Gross rents	2,048,931	3,758,817	8,669,055	11,624,538	28,915,552	151,947,587
Gross royalties	356,648	645,971	1,564,586	2,128,709	12,150,123	253,045,101
Net short-term capital gain less net long-term loss	506,668	1,001,789	2,789,160	3,343,255	18,612,308	64,494,107
Net long-term capital gain less net short-term loss	3,362,990	4,242,482	10,408,073	13,188,479	20,230,278	148,254,302
Net gain, noncapital assets	2,810,077	3,066,610	4,652,413	4,845,427	16,251,128	212,289,492
Tax-exempt interest	210,804	379,086	1,243,792	2,175,064	9,476,665	34,840,354
Other receipts	26,129,421	24,655,921	40,014,939	43,402,388	138,611,497	1,242,476,643
Total deductions	1,060,409,692	976,416,890	1,227,748,571	935,143,623	2,698,839,828	16,818,646,911
Cost of goods sold [2]	726,205,721	648,830,733	782,280,927	560,871,996	1,605,599,311	9,304,284,634
Compensation of officers	15,774,101	12,968,644	12,944,591	9,195,137	23,043,175	54,656,742
Salaries and wages	114,186,533	107,439,192	142,025,760	108,779,643	332,019,797	1,835,003,878
Repairs and maintenance	4,821,898	4,718,328	6,230,399	5,181,183	16,790,216	130,483,678
Bad debts	2,482,147	2,488,488	3,093,662	3,011,572	8,874,529	127,961,419
Rents paid	20,503,186	17,955,906	21,747,937	16,034,386	43,855,135	191,557,609
Taxes and licenses	17,793,847	16,548,097	20,415,891	15,980,386	47,989,648	292,461,219

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	8,330,671	10,546,189	18,503,354	19,792,992	70,133,484	631,202,594
Charitable contributions	171,860	187,740	317,737	229,672	1,276,021	26,187,376
Amortization	3,255,191	4,557,500	8,455,632	9,844,456	31,489,491	190,560,532
Depreciation	21,745,193	23,608,838	33,349,153	29,421,350	91,453,815	678,808,425
Depletion	284,379	328,511	437,651	894,744	3,706,327	13,804,760
Advertising	8,506,782	9,158,920	12,763,504	9,546,068	29,419,601	195,702,934
Pension, profit-sharing, etc., plans	3,667,692	3,749,945	4,556,440	3,672,465	10,335,440	106,509,918
Employee benefit programs	13,885,239	13,270,673	17,036,924	12,537,235	39,605,785	233,674,953
Net loss, noncapital assets	917,973	3,106,543	1,830,611	3,949,332	5,277,790	37,866,818
Other deductions	97,877,278	96,952,642	141,758,397	126,201,006	337,970,262	2,767,919,420
Total receipts less total deductions	28,988,299	23,505,188	34,760,799	35,457,001	145,561,192	1,579,683,431
Foreign deemed income	1,006,250	1,119,203	2,116,614	3,350,109	18,057,986	506,933,538
Net income (less deficit)	29,783,746	24,245,306	35,633,621	36,632,046	154,142,512	2,051,776,614
Income subject to tax	17,342,108	19,750,366	33,865,492	32,033,170	117,757,506	1,472,847,292
Total income tax before credits	3,648,893	d	7,215,940	6,851,905	25,122,479	328,051,579
Total income tax after credits	3,388,718	3,854,443	6,584,238	6,188,915	21,388,519	217,603,768

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total assets	Size of total assets (Percent) [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All sectors	124,513,093,566	0.00	0.36	0.27	0.90	0.52	0.80
Agriculture, forestry, fishing and hunting	361,102,901	0.00	3.40	4.46	13.49	d	4.98
Mining	896,926,181	0.00	0.26	0.24	1.00	0.51	1.21
Utilities	2,357,421,269	0.00	0.02	* 0.02	0.09	0.05	0.08
Construction	1,196,669,863	0.00	4.46	3.15	12.63	7.20	10.32
Manufacturing	14,785,994,839	0.00	0.10	0.11	0.57	0.51	0.91
Wholesale trade	4,717,400,249	0.00	0.48	0.48	2.48	1.83	2.80
Retail trade	2,783,085,023	0.00	1.89	1.50	4.20	2.61	4.13
Transportation and warehousing	1,187,895,006	0.00	1.25	1.12	2.46	1.68	2.11
Information	6,251,058,969	0.00	0.12	0.07	0.33	0.23	0.52
Finance and insurance	60,082,602,555	0.00	0.03	0.02	0.09	0.08	0.14
Real estate and rental and leasing	3,521,913,751	0.00	1.54	1.57	5.05	2.43	3.25
Professional, scientific, and technical services	1,751,085,885	0.00	3.37	1.76	5.31	2.85	4.27
Management of companies (holding companies)	22,208,314,962	0.00	0.02	0.02	0.13	0.12	0.24
Administrative and support and waste management and remediation services	557,335,094	0.00	3.40	2.23	6.27	2.41	3.32
Educational services	60,905,412	0.00	4.23	3.62	7.30	d	4.46
Health care and social assistance	793,076,648	0.00	5.67	3.49	5.47	1.54	2.07
Arts, entertainment, and recreation	191,383,158	0.00	4.53	2.96	7.88	3.45	3.52
Accommodation and food services	616,062,967	0.00	5.63	2.78	8.17	3.55	3.92
Other services	192,858,833	0.00	14.14	8.61	18.64	3.28	5.08

Sector	Size of total assets (Percent) [1]—continued					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
All sectors	0.69	0.85	1.54	1.78	7.03	85.26
Agriculture, forestry, fishing and hunting	3.81	3.98	5.04	3.53	8.49	d
Mining	1.38	1.56	2.30	3.26	14.50	73.78
Utilities	0.13	0.21	0.32	0.51	2.87	95.70
Construction	7.04	5.64	6.29	4.69	10.26	28.33
Manufacturing	0.84	1.04	1.66	1.76	6.40	86.09
Wholesale trade	2.35	2.49	3.52	2.75	7.73	73.09
Retail trade	2.66	2.16	2.36	1.59	6.56	70.34
Transportation and warehousing	1.97	1.94	2.76	2.67	10.59	71.46
Information	0.54	0.77	1.33	1.38	5.28	89.42
Finance and insurance	0.17	0.34	0.94	1.35	6.92	89.93
Real estate and rental and leasing	2.53	3.44	5.91	5.79	17.40	51.11
Professional, scientific, and technical services	3.63	4.22	6.80	5.92	16.61	45.25
Management of companies (holding companies)	0.28	0.41	0.96	1.52	4.81	91.50
Administrative and support and waste management and remediation services	3.28	3.65	5.49	3.90	16.56	49.49
Educational services	4.75	5.48	10.62	9.21	25.40	d
Health care and social assistance	1.77	2.13	3.61	3.40	8.96	61.89
Arts, entertainment, and recreation	3.82	2.90	5.54	5.53	22.19	37.67
Accommodation and food services	2.37	2.31	3.30	3.14	11.96	52.88
Other services	2.93	2.95	3.06	3.30	13.03	24.97

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Percentages may not add to 100 percent due to rounding.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

Returns With Net Income

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	3,647,531	621,763	2,270,086	285,724	323,965	58,657	40,876
Total assets	106,353,227,237	0	273,131,856	201,233,903	689,997,585	412,272,786	634,985,088
Cash	6,969,476,506	0	133,142,880	78,441,826	212,506,887	101,703,772	134,958,295
Trade notes and accounts receivable	12,656,951,038	0	15,886,759	18,226,712	98,920,595	81,099,526	128,388,929
Less: Allowance for bad debts	296,103,997	0	227,711	186,173	720,721	917,442	3,432,945
Inventories	1,603,626,583	0	20,912,272	18,293,962	80,630,809	62,764,260	105,631,060
U.S. government obligations	6,218,065,675	0	* 155,413	86,921	409,639	298,119	805,380
Tax-exempt securities	1,686,431,375	0	* 18,186	100,441	448,587	539,079	1,140,611
Other current assets	5,856,323,091	0	11,377,102	10,959,885	50,212,779	32,392,519	51,506,401
Loans to shareholders	652,130,441	0	19,841,421	11,203,306	20,633,791	7,442,129	7,331,925
Mortgage and real estate loans	11,197,910,160	0	639,790	696,318	2,862,528	2,102,271	4,745,735
Other investments	43,909,241,798	0	7,988,956	11,031,705	60,031,494	46,537,900	82,598,252
Depreciable assets	10,132,601,078	0	247,000,024	145,674,966	378,870,640	157,477,275	218,048,067
Less: Accumulated depreciation	4,893,350,755	0	202,558,866	112,990,547	279,441,767	108,107,836	143,736,165
Depletable assets	181,934,444	0	634,731	188,517	772,378	99,225	1,209,263
Less: Accumulated depletion	105,360,161	0	184,965	* 57,364	612,357	56,470	588,882
Land	514,925,743	0	4,592,284	6,621,785	27,841,557	11,215,311	12,308,753
Intangible assets (amortizable)	6,268,118,958	0	27,311,918	17,130,165	32,386,148	14,308,287	24,885,857
Less: Accumulated amortization	1,169,760,545	0	17,536,011	8,192,422	14,503,318	6,051,315	9,604,993
Other assets	4,970,065,804	0	4,137,675	4,003,899	18,747,918	9,426,175	18,789,544
Total liabilities	106,353,227,237	0	273,131,856	201,233,903	689,997,585	412,272,786	634,985,088
Accounts payable	6,030,706,092	0	10,645,940	11,713,312	63,113,767	45,937,379	74,630,188
Mortgages, notes, bonds payable in less than 1 year	2,564,740,751	0	13,211,825	8,776,006	34,906,924	28,811,384	58,743,684
Other current liabilities	22,413,680,814	0	30,699,259	18,639,010	75,020,826	48,666,799	76,432,826
Loans from shareholders	355,713,377	0	30,537,300	14,783,785	37,945,661	15,912,766	19,540,598
Mortgages, notes, bonds payable in 1 year or more	15,045,767,871	0	62,437,474	45,340,076	125,822,919	56,347,909	75,715,711
Other liabilities	12,854,484,814	0	9,212,280	7,808,876	35,757,010	14,862,763	30,576,183
Net worth, total	47,088,133,517	0	116,387,778	94,172,838	317,430,478	201,733,787	299,345,898
Capital stock	2,525,050,731	0	16,746,726	8,977,622	28,946,985	16,872,509	25,891,669
Additional paid-in capital	33,495,182,816	0	38,501,262	25,137,274	84,899,912	54,606,714	95,868,545
Retained earnings, appropriated	514,383,849	0	485,914	660,812	2,550,683	865,487	1,404,428
Retained earnings, unappropriated	14,220,822,532	0	67,912,445	65,247,487	221,567,205	143,595,551	188,763,271
Less: Cost of treasury stock	3,667,306,411	0	7,258,569	5,850,358	20,534,307	14,206,474	12,582,015
Total receipts	26,547,978,061	344,323,664	1,295,830,666	581,158,919	1,577,492,963	834,934,470	1,245,504,735
Business receipts	22,928,093,468	246,730,560	1,259,747,890	564,304,727	1,529,918,477	810,649,856	1,209,303,002
Dividends	65,401,891	883,978	150,333	78,674	285,168	332,784	511,073
Interest	1,158,297,952	34,734,884	247,678	138,617	863,085	732,944	1,168,261
Gross rents	177,850,124	1,776,376	409,665	168,986	1,136,908	450,814	666,880
Gross royalties	224,181,541	999,987	48,787	9,775	247,731	155,219	308,844
Net short-term capital gain less net long-term loss	93,296,347	4,315,056	59,055	86,416	239,657	191,134	457,781
Net long-term capital gain less net short-term loss	208,050,381	17,980,806	2,177,006	796,024	4,547,705	2,621,166	3,622,396
Net gain, noncapital assets	248,099,255	8,815,778	2,881,233	1,296,257	4,359,722	2,648,612	2,802,683
Tax-exempt interest	45,962,568	508,717	228,427	91,945	281,017	87,203	153,220
Other receipts	1,398,744,535	27,577,523	29,880,591	14,187,499	35,613,493	17,064,737	26,510,596
Total deductions	23,463,908,614	271,623,449	1,113,205,942	518,198,859	1,423,590,067	767,658,070	1,154,568,422
Cost of goods sold [2]	13,752,797,954	114,155,937	454,017,043	266,700,803	842,226,953	529,774,783	843,021,498
Compensation of officers	351,501,319	8,193,813	114,692,163	32,888,533	61,188,230	18,101,498	20,612,219
Salaries and wages	2,760,256,010	27,102,706	165,828,446	78,989,022	195,120,339	81,562,817	113,174,120
Repairs and maintenance	166,113,827	2,281,543	11,787,067	5,065,038	11,322,223	3,982,304	4,571,761
Bad debts	103,283,944	4,211,293	741,707	358,334	1,817,405	928,676	1,456,270
Rents paid	359,288,718	6,020,258	47,001,281	17,325,224	39,443,002	16,804,234	19,743,601
Taxes and licenses	440,332,714	4,900,020	33,241,400	14,646,855	33,971,506	14,288,294	19,757,825

Footnotes at end of table.

Returns With Net Income

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	618,940,257	24,085,453	4,397,291	2,409,549	7,171,070	3,912,726	5,616,477
Charitable contributions	29,120,338	183,205	105,916	65,515	226,296	121,851	188,409
Amortization	164,976,671	1,467,877	1,375,886	953,455	1,800,836	762,788	1,374,079
Depreciation	707,293,834	8,553,486	18,472,510	10,165,986	25,565,197	9,583,286	15,242,113
Depletion	8,623,314	64,180	6,416	15,205	36,651	24,615	142,977
Advertising	259,775,271	2,146,296	11,947,181	5,337,906	12,316,046	7,545,843	8,449,022
Pension, profit-sharing, etc., plans	127,849,654	978,788	8,662,898	3,440,668	7,067,586	3,038,919	3,990,481
Employee benefit programs	316,961,968	2,505,888	9,244,027	4,879,625	16,705,352	8,743,018	13,390,616
Net loss, noncapital assets	19,428,196	778,487	97,416	48,811	260,599	68,964	156,421
Other deductions	3,277,364,625	63,994,216	231,587,295	74,908,331	167,350,776	68,413,456	83,680,533
Total receipts less total deductions	3,084,069,447	72,700,216	182,624,724	62,960,059	153,902,896	67,276,399	90,936,313
Foreign deemed income	530,189,641	1,826,876	168,329	* 198,086	726,425	253,940	1,498,838
Net Income	3,568,296,520	74,018,375	182,564,626	63,066,200	154,348,304	67,443,136	92,281,931
Income subject to tax	1,778,722,310	d	6,907,587	4,364,458	21,389,756	13,078,566	d
Total income tax before credits	d	d	d	d	4,504,192	2,753,210	d
Total income tax after credits	275,765,802	4,365,589	d	885,700	4,299,821	2,638,599	3,895,368

Footnotes at end of table.

Returns With Net Income

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	15,336	9,465	7,945	4,415	6,066	3,231
Total assets	536,627,745	665,287,617	1,263,678,939	1,577,886,522	6,731,610,754	93,366,514,442
Cash	96,084,969	95,539,561	128,163,173	119,080,623	369,038,086	5,500,816,434
Trade notes and accounts receivable	109,619,299	117,013,690	182,371,276	179,196,066	589,096,154	11,137,132,032
Less: Allowance for bad debts	4,051,252	2,660,826	5,353,251	5,577,281	16,907,802	256,068,592
Inventories	78,890,741	73,174,379	88,884,715	67,366,899	163,351,545	843,725,941
U.S. government obligations	1,905,021	6,570,248	27,076,513	47,821,289	212,720,443	5,920,216,688
Tax-exempt securities	1,876,038	7,386,729	31,163,342	53,596,792	250,374,386	1,339,787,183
Other current assets	42,283,337	48,108,664	65,434,749	64,420,544	191,441,275	5,288,185,838
Loans to shareholders	4,749,587	3,836,179	5,209,281	3,570,716	7,606,589	560,705,517
Mortgage and real estate loans	5,223,071	20,145,233	95,386,877	182,826,250	639,379,941	10,243,902,145
Other investments	90,419,997	152,006,370	397,402,199	591,591,597	3,241,168,409	39,228,464,920
Depreciable assets	173,935,920	190,411,191	267,200,114	250,889,739	761,685,033	7,341,408,110
Less: Accumulated depreciation	106,784,143	110,326,244	142,802,543	122,366,854	347,869,154	3,216,366,636
Depletable assets	1,971,320	2,106,228	2,834,834	5,817,421	12,457,194	153,843,333
Less: Accumulated depletion	1,298,033	1,292,216	1,601,884	3,886,243	4,327,115	91,454,632
Land	9,391,820	11,510,990	19,153,104	20,608,306	62,792,386	328,889,449
Intangible assets (amortizable)	28,464,603	45,779,495	97,377,868	108,822,863	504,986,040	5,366,665,716
Less: Accumulated amortization	10,202,994	14,438,482	28,695,573	27,410,331	106,548,199	926,576,908
Other assets	14,148,444	20,416,429	34,474,144	41,518,127	201,165,544	4,603,237,906
Total liabilities	536,627,745	665,287,617	1,263,678,939	1,577,886,522	6,731,610,754	93,366,514,442
Accounts payable	64,634,036	66,668,342	98,428,161	87,660,315	308,704,163	5,198,570,490
Mortgages, notes, bonds payable in less than 1 year	46,741,847	38,647,769	52,950,838	41,446,545	105,792,021	2,134,711,909
Other current liabilities	65,081,000	99,065,404	260,356,746	387,051,591	1,293,069,070	20,059,598,282
Loans from shareholders	13,719,973	14,671,116	16,887,849	11,318,583	35,173,031	145,222,715
Mortgages, notes, bonds payable in 1 year or more	65,033,884	77,701,419	124,606,306	146,323,836	625,937,852	13,640,500,486
Other liabilities	21,563,755	29,629,520	70,583,367	63,602,754	276,279,746	12,294,608,561
Net worth, total	259,853,250	338,904,048	639,865,672	840,482,897	4,086,654,870	39,893,302,000
Capital stock	27,468,069	42,173,229	80,510,490	92,086,053	343,396,830	1,841,980,549
Additional paid-in capital	98,177,362	167,530,070	425,984,554	609,777,246	3,169,329,433	28,725,370,442
Retained earnings, appropriated	1,130,705	1,445,513	4,009,363	5,712,839	33,915,986	462,202,118
Retained earnings, unappropriated	144,686,734	137,644,298	145,909,127	146,622,380	639,389,933	12,319,484,100
Less: Cost of treasury stock	11,609,621	9,889,062	16,547,863	13,715,622	99,377,312	3,455,735,209
Total receipts	884,820,797	807,252,076	987,414,125	739,028,519	2,176,398,617	15,073,818,511
Business receipts	855,307,991	773,457,552	923,807,760	659,871,793	1,903,018,549	12,191,975,312
Dividends	392,174	314,670	532,966	609,026	2,204,649	59,106,397
Interest	1,126,995	2,604,512	8,847,057	14,884,056	70,470,776	1,022,479,088
Gross rents	1,021,436	1,978,516	4,435,908	6,969,048	20,195,963	138,639,622
Gross royalties	258,387	411,069	914,366	1,350,766	9,240,234	210,236,377
Net short-term capital gain less net long-term loss	441,708	942,004	2,746,212	3,265,548	18,185,747	62,366,029
Net long-term capital gain less net short-term loss	2,982,665	3,690,345	9,506,017	11,900,411	16,452,555	131,773,283
Net gain, noncapital assets	2,048,125	2,503,531	3,915,574	4,341,228	14,415,686	198,070,826
Tax-exempt interest	156,352	291,885	1,033,800	1,831,913	7,905,233	33,392,856
Other receipts	21,084,965	21,057,991	31,674,464	34,004,729	114,309,223	1,025,778,723
Total deductions	820,845,471	743,588,566	899,570,882	657,010,767	1,923,040,624	13,171,007,494
Cost of goods sold [2]	600,311,165	530,124,107	626,198,055	430,468,023	1,234,313,472	7,281,486,114
Compensation of officers	12,023,094	9,689,343	9,038,098	6,488,810	14,573,475	44,012,042
Salaries and wages	82,359,036	76,202,307	94,158,421	71,769,178	228,026,438	1,545,963,180
Repairs and maintenance	3,415,086	3,290,523	4,069,491	3,404,766	11,269,622	101,654,403
Bad debts	1,012,750	1,282,314	1,597,581	1,527,566	4,992,364	83,357,684
Rents paid	13,822,033	11,908,066	13,620,831	9,539,249	26,652,064	137,408,875
Taxes and licenses	13,331,331	12,248,002	14,555,436	10,840,880	34,763,671	233,787,492

Footnotes at end of table.

Returns With Net Income

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	4,756,917	5,867,864	10,950,411	11,642,929	43,264,243	494,865,327
Charitable contributions	169,553	184,251	312,090	226,020	1,267,827	26,069,405
Amortization	1,368,437	1,862,884	3,592,165	3,734,769	14,573,525	132,109,970
Depreciation	12,979,373	13,897,580	19,006,655	16,130,000	47,540,531	510,157,117
Depletion	139,803	130,054	158,782	239,950	1,450,221	6,214,461
Advertising	5,482,131	6,135,851	8,072,926	6,282,411	17,188,910	168,870,747
Pension, profit-sharing, etc., plans	2,931,570	3,058,301	3,418,035	2,731,437	7,939,117	80,591,855
Employee benefit programs	10,030,700	9,585,849	11,768,014	8,461,970	28,564,078	193,082,833
Net loss, noncapital assets	158,255	182,853	243,686	371,775	1,553,089	15,507,839
Other deductions	56,554,236	57,938,416	78,810,204	73,151,034	205,107,977	2,115,868,151
Total receipts less total deductions	63,975,326	63,663,510	87,843,243	82,017,751	253,357,992	1,902,811,017
Foreign deemed income	880,006	959,146	1,779,505	3,068,342	16,855,809	501,974,339
Net Income	64,698,979	64,330,771	88,588,947	83,254,180	262,308,569	2,371,392,500
Income subject to tax	d	19,716,669	d	d	d	1,471,364,874
Total income tax before credits	d	d	d	6,772,960	d	d
Total income tax after credits	d	3,841,003	6,530,087	6,109,970	21,281,059	217,111,178

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	1,489,544	319,352	776,227	124,198	171,930	35,656	26,550
Total assets	86,604,713,245	0	93,200,560	88,510,842	375,921,782	251,158,788	414,756,482
Cash	7,019,741,421	0	34,663,909	28,663,823	101,819,938	57,805,637	85,411,877
Trade notes and accounts receivable	13,435,904,304	0	8,164,210	d	52,659,163	d	67,428,881
Less: Allowance for bad debts	310,460,753	0	830,375	d	d	d	2,192,408
Inventories	1,621,940,692	0	8,029,202	7,930,471	38,523,492	25,638,423	42,181,282
U.S. government obligations	d	0	* 19,224	d	302,904	d	860,402
Tax-exempt securities	d	0	d	d	202,939	d	d
Other current assets	6,340,847,240	0	5,599,338	6,118,531	26,372,105	18,071,864	28,889,897
Loans to shareholders	617,507,783	0	6,931,676	3,498,967	d	3,369,664	d
Mortgage and real estate loans	10,851,297,283	0	270,706	477,373	d	d	2,600,388
Other investments	24,747,437,549	0	5,323,189	7,405,018	50,787,471	46,250,940	82,640,589
Depreciable assets	11,193,626,600	0	86,920,997	62,145,816	182,336,329	92,656,912	130,954,931
Less: Accumulated depreciation	5,277,865,029	0	70,642,213	46,069,334	126,681,651	58,364,774	75,873,781
Depletable assets	792,468,068	0	435,852	64,850	486,889	257,886	3,276,866
Less: Accumulated depletion	502,904,459	0	294,082	d	169,795	d	2,134,814
Land	370,254,818	0	d	d	18,277,820	d	10,284,241
Intangible assets (amortizable)	8,007,161,233	0	6,818,085	5,002,247	15,181,637	11,710,527	25,692,301
Less: Accumulated amortization	1,541,494,878	0	3,721,491	d	7,064,122	d	9,141,405
Other assets	5,913,261,593	0	d	d	12,857,646	9,123,076	19,474,612
Total liabilities	86,604,713,245	0	93,200,560	88,510,842	375,921,782	251,158,788	414,756,482
Accounts payable	5,807,674,036	0	11,492,022	d	40,160,080	d	48,644,883
Mortgages, notes, bonds payable in less than 1 year	3,098,865,505	0	d	d	21,636,817	16,680,617	26,889,783
Other current liabilities	23,201,766,413	0	17,480,132	11,647,879	51,967,846	32,338,530	58,876,898
Loans from shareholders	479,312,607	0	25,974,517	11,489,317	d	d	22,401,600
Mortgages, notes, bonds payable in 1 year or more	16,981,195,678	0	31,659,987	d	d	41,937,657	72,838,057
Other liabilities	16,487,428,497	0	d	d	43,000,586	15,517,650	39,418,412
Net worth, total	20,548,470,509	0	-12,719,735	27,675,201	114,975,421	98,252,157	145,686,848
Capital stock	2,526,253,508	0	29,647,079	16,663,633	60,192,570	43,863,412	71,736,286
Additional paid-in capital	14,646,971,462	0	49,903,619	36,189,927	144,342,557	107,288,426	190,774,450
Retained earnings, appropriated	267,969,657	0	1,133,181	1,042,714	d	d	2,408,512
Retained earnings, unappropriated	7,083,456,696	0	d	-22,492,098	d	d	d
Less: Cost of treasury stock	3,976,180,814	0	d	3,728,974	d	d	d
Total receipts	24,262,181,571	343,003,765	349,950,954	177,679,461	576,497,828	314,900,416	474,935,990
Business receipts	21,105,480,584	248,354,559	335,634,933	169,879,914	547,147,268	299,691,656	451,828,435
Dividends	77,526,575	932,662	167,613	102,458	390,203	364,204	556,592
Interest	1,066,685,213	43,560,355	350,179	216,008	1,184,377	895,809	1,429,271
Gross rents	85,094,340	916,503	937,140	d	d	d	1,259,764
Gross royalties	272,269,897	1,272,656	106,390	24,605	293,956	184,247	496,903
Net short-term capital gain less net long-term loss	13,675,510	285,824	58,749	89,103	325,253	162,041	351,138
Net long-term capital gain less net short-term loss	204,326,086	10,418,794	2,345,980	d	d	d	3,813,183
Net gain, noncapital assets	237,274,636	5,719,772	979,546	d	d	d	1,247,071
Tax-exempt interest	22,226,304	270,574	80,032	65,569	132,190	98,184	71,995
Other receipts	1,177,622,426	31,272,068	9,290,391	5,498,065	18,703,297	8,289,932	13,881,638
Total deductions	23,207,208,366	355,890,056	364,272,555	182,436,224	584,276,205	319,412,497	484,106,372
Cost of goods sold [2]	12,872,381,731	133,087,289	131,364,568	77,274,680	295,974,918	181,871,643	281,212,270
Compensation of officers	203,678,567	6,326,893	32,829,250	d	28,052,094	d	d
Salaries and wages	2,705,501,002	40,237,830	59,464,538	d	86,775,772	d	65,110,422
Repairs and maintenance	170,566,536	2,575,862	4,322,779	d	5,378,144	d	2,343,788
Bad debts	158,913,662	6,422,990	4,044,573	d	d	d	1,779,164
Rents paid	336,551,032	7,008,183	18,366,733	6,711,575	17,588,748	8,207,136	10,758,968
Taxes and licenses	414,066,088	5,475,347	10,520,294	5,494,770	15,290,438	6,754,061	9,914,354

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	758,251,767	35,338,436	2,209,724	1,113,973	d	d	5,048,326
Charitable contributions	29,318,529	189,299	132,050	74,306	236,118	125,290	191,059
Amortization	247,709,788	3,505,443	647,545	372,455	1,237,835	828,267	1,844,175
Depreciation	847,127,067	14,154,400	d	d	11,661,686	6,370,867	9,848,856
Depletion	20,363,902	527,029	d	d	109,141	129,627	246,503
Advertising	268,674,930	2,626,062	3,366,718	d	d	d	5,525,461
Pension, profit-sharing, etc., plans	133,014,250	1,055,529	2,036,346	1,529,798	3,099,534	1,339,651	1,862,664
Employee benefit programs	331,486,402	4,236,233	4,700,940	2,489,443	8,418,925	4,512,767	7,394,069
Net loss, noncapital assets	63,860,011	7,742,029	d	d	d	866,028	d
Other deductions	3,645,743,100	85,381,203	83,000,332	35,530,419	95,545,557	46,896,099	67,411,072
Total receipts less total deductions	1,054,973,205	-12,886,291	-14,321,601	-4,756,763	-7,778,377	-4,512,082	-9,170,381
Foreign deemed income	537,609,967	1,961,097	178,772	223,167	762,530	327,073	1,573,627
Net income (less deficit)	1,570,356,868	-11,195,767	-14,222,862	-4,599,165	-7,148,037	-4,283,192	-7,668,749
Income subject to tax	1,779,782,944	21,024,256	d	d	21,361,004	13,014,761	19,818,374
Total income tax before credits	d	d	d	d	4,498,521	2,740,058	d
Total income tax after credits	276,480,485	d	d	d	4,294,150	2,625,448	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	11,902	7,931	6,506	3,276	4,011	2,005
Total assets	419,358,526	560,356,321	1,025,219,913	1,163,061,934	4,376,649,884	77,836,518,213
Cash	74,871,383	88,878,741	138,398,052	138,323,300	423,577,112	5,847,327,649
Trade notes and accounts receivable	64,779,774	81,769,596	143,616,451	155,479,008	583,371,957	12,230,883,519
Less: Allowance for bad debts	3,189,034	3,115,435	5,876,401	4,984,181	17,388,591	270,424,874
Inventories	37,541,762	43,818,641	68,041,756	62,567,441	195,622,783	1,092,045,440
U.S. government obligations	1,629,780	3,605,787	14,378,443	22,549,454	73,055,263	2,271,890,933
Tax-exempt securities	1,611,636	3,112,297	d	17,187,631	62,566,538	840,001,964
Other current assets	28,388,880	35,932,820	61,547,305	62,944,653	211,478,575	5,855,503,273
Loans to shareholders	2,339,797	2,010,283	3,610,305	2,124,030	9,127,850	571,818,088
Mortgage and real estate loans	2,529,510	10,823,259	d	115,165,199	459,563,190	10,204,414,811
Other investments	96,603,730	127,617,764	229,007,521	231,393,007	872,457,033	22,997,951,286
Depreciable assets	120,993,923	154,203,345	243,288,241	259,675,749	906,838,778	8,953,611,580
Less: Accumulated depreciation	64,935,446	81,270,590	126,718,595	130,856,772	442,422,917	4,054,028,955
Depletable assets	2,670,612	5,503,233	d	18,367,162	94,163,442	d
Less: Accumulated depletion	1,570,786	3,669,601	d	12,354,972	53,390,181	d
Land	9,026,292	10,195,646	d	14,613,216	38,170,924	239,082,034
Intangible assets (amortizable)	41,910,078	76,475,980	169,112,747	195,071,753	831,790,187	6,628,395,692
Less: Accumulated amortization	14,289,962	22,896,368	44,825,317	44,082,457	171,454,246	1,216,760,498
Other assets	18,446,599	27,360,922	d	59,878,714	299,522,189	5,410,644,863
Total liabilities	419,358,526	560,356,321	1,025,219,913	1,163,061,934	4,376,649,884	77,836,518,213
Accounts payable	46,089,902	54,306,746	90,066,140	87,423,448	288,716,441	5,103,015,192
Mortgages, notes, bonds payable in less than 1 year	25,084,527	28,445,856	50,397,541	40,873,847	132,888,187	d
Other current liabilities	58,593,191	85,790,334	202,673,520	306,517,413	1,133,908,970	21,241,971,700
Loans from shareholders	18,296,230	24,471,947	30,310,435	21,609,823	62,194,169	d
Mortgages, notes, bonds payable in 1 year or more	69,090,516	99,288,952	171,725,964	210,379,081	884,081,498	15,312,239,924
Other liabilities	33,883,794	47,446,256	96,827,220	107,040,530	414,112,463	d
Net worth, total	168,320,367	220,606,230	383,219,094	389,217,792	1,460,748,156	17,552,488,977
Capital stock	70,853,806	91,053,739	128,889,665	106,553,952	291,098,921	1,615,700,444
Additional paid-in capital	192,343,063	257,601,301	437,282,117	416,082,622	1,278,904,277	11,536,259,103
Retained earnings, appropriated	1,646,885	1,286,711	1,737,666	3,246,519	3,990,357	246,610,504
Retained earnings, unappropriated	d	-122,318,383	-165,752,644	-123,230,212	-4,065,322	7,936,561,519
Less: Cost of treasury stock	d	7,017,138	18,937,709	13,435,088	109,180,077	3,782,642,593
Total receipts	407,751,820	451,194,072	704,238,814	647,832,909	2,290,387,572	17,523,807,970
Business receipts	386,790,769	428,434,170	658,230,669	595,857,046	2,118,626,622	14,865,004,544
Dividends	419,273	366,996	588,786	714,913	2,556,949	70,365,924
Interest	1,591,259	3,024,153	7,416,279	11,758,980	48,220,732	947,037,811
Gross rents	756,109	817,474	1,132,938	1,204,657	3,976,139	71,013,011
Gross royalties	356,648	645,971	1,564,586	2,128,709	12,150,123	253,045,101
Net short-term capital gain less net long-term loss	320,805	314,136	875,282	667,485	808,467	9,417,227
Net long-term capital gain less net short-term loss	3,210,002	3,812,459	8,996,670	7,897,338	17,366,249	137,691,033
Net gain, noncapital assets	1,032,092	1,410,420	2,570,823	3,119,748	12,509,330	205,201,454
Tax-exempt interest	85,617	84,351	235,597	344,388	1,295,347	19,462,460
Other receipts	13,189,245	12,283,941	22,627,185	24,139,644	72,877,614	945,569,407
Total deductions	415,769,445	460,967,725	708,516,856	650,961,805	2,255,438,143	16,425,160,483
Cost of goods sold [2]	244,430,523	266,397,427	408,649,520	369,539,135	1,322,224,285	9,160,355,474
Compensation of officers	7,263,906	6,806,936	7,753,188	d	19,644,711	52,516,562
Salaries and wages	54,664,436	61,320,817	93,768,846	82,102,067	293,721,373	1,797,738,126
Repairs and maintenance	1,950,379	2,303,680	3,622,556	3,339,398	13,547,418	127,005,077
Bad debts	1,382,761	1,728,706	2,089,389	2,262,639	7,769,075	126,541,196
Rents paid	9,144,517	9,740,122	13,387,704	11,956,616	38,156,958	185,523,773
Taxes and licenses	7,522,133	8,382,362	12,383,603	11,003,913	38,843,083	282,481,731

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	4,829,325	7,053,105	12,993,118	14,830,236	58,265,560	608,968,487
Charitable contributions	171,860	187,740	317,737	229,672	1,276,021	26,187,376
Amortization	2,405,615	3,732,364	7,241,243	8,773,037	29,300,000	187,821,808
Depreciation	9,345,561	12,285,695	19,088,922	d	74,859,174	659,282,875
Depletion	222,455	298,234	393,963	d	3,649,065	13,804,760
Advertising	4,822,924	5,653,673	9,706,663	7,493,877	26,543,946	193,184,344
Pension, profit-sharing, etc., plans	1,479,498	1,820,353	2,445,382	2,368,504	8,344,685	105,632,307
Employee benefit programs	6,249,538	7,042,436	10,984,871	9,241,269	34,669,425	231,546,486
Net loss, noncapital assets	833,645	2,607,803	1,629,365	d	4,232,361	36,841,411
Other deductions	59,050,369	63,606,272	102,060,787	97,141,299	280,391,002	2,629,728,688
Total receipts less total deductions	-8,017,626	-9,773,653	-4,278,042	-3,128,895	34,949,430	1,098,647,487
Foreign deemed income	1,006,250	1,119,203	2,116,614	3,350,109	18,057,986	506,933,538
Net income (less deficit)	-7,096,992	-8,738,801	-2,397,025	-123,175	51,712,068	1,586,118,565
Income subject to tax	17,324,129	19,681,142	33,799,435	32,019,489	117,742,784	1,472,803,128
Total income tax before credits	d	d	7,197,632	6,846,509	25,118,172	d
Total income tax after credits	3,382,246	d	6,565,930	6,183,518	21,384,212	217,598,408

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total assets	Size of total assets [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,892,722	963,035	1,845,816	746,861	513,078	356,469
Total assets	5,036,862,574	0	56,712,216	117,271,637	183,535,992	250,938,099
Cash	943,843,974	0	29,889,918	54,730,947	69,500,511	78,663,129
Trade notes and accounts receivable	806,983,050	0	1,981,940	4,536,830	12,792,490	19,571,428
Less: Allowance for bad debts	17,976,517	0	* 36,668	* 57,459	57,734	158,879
Inventories	514,484,138	0	3,062,606	7,690,784	13,687,557	20,498,707
U.S. government obligations	56,421,641	0	0	d	d	d
Tax-exempt securities	45,534,474	0	d	d	d	d
Other current assets	323,708,742	0	1,911,011	4,507,591	8,391,181	13,903,652
Loans to shareholders	99,326,997	0	4,585,429	7,786,871	11,780,051	13,343,844
Mortgage and real estate loans	344,399,118	0	* 69,169	225,328	626,330	1,350,543
Other investments	688,051,636	0	1,040,456	4,405,958	6,809,221	13,221,933
Depreciable assets	2,276,104,284	0	99,273,117	115,647,681	157,725,152	205,292,119
Less: Accumulated depreciation	1,478,735,165	0	87,283,424	91,320,044	118,668,483	147,577,644
Depletable assets	32,949,366	0	* 111,124	* 96,919	545,835	* 195,124
Less: Accumulated depletion	18,414,386	0	* 23,032	* 5,997	* 112,946	d
Land	161,910,829	0	d	d	7,973,432	d
Intangible assets (amortizable)	229,364,326	0	7,297,825	12,906,467	20,777,831	22,928,928
Less: Accumulated amortization	99,863,233	0	5,845,181	8,511,622	11,692,930	10,358,556
Other assets	128,769,301	0	297,455	2,275,387	3,316,109	5,300,706
Total liabilities	5,036,862,574	0	56,712,216	117,271,637	183,535,992	250,938,099
Accounts payable	428,209,710	0	3,227,274	3,940,028	7,866,896	13,464,235
Mortgages, notes, bonds payable in less than 1 year	344,143,552	0	5,477,016	6,471,650	9,666,389	13,090,262
Other current liabilities	980,467,247	0	11,516,376	15,963,791	17,144,459	22,231,344
Loans from shareholders	271,770,401	0	37,263,960	23,719,123	26,600,801	35,359,219
Mortgages, notes, bonds payable in 1 year or more	889,396,038	0	18,593,217	34,307,046	53,437,905	69,443,257
Other liabilities	211,135,746	0	2,750,002	7,140,096	8,722,361	12,680,743
Net worth, total	1,911,739,879	0	-22,115,630	25,729,903	60,097,180	84,669,038
Capital stock	106,210,609	0	8,001,816	6,346,222	10,197,306	11,141,296
Additional paid-in capital	579,910,396	0	39,570,196	25,583,209	38,590,058	39,168,536
Retained earnings, unappropriated	1,330,423,964	0	-66,630,827	-3,818,485	15,188,770	41,374,746
Less: Cost of treasury stock	104,805,089	0	3,056,816	2,381,043	3,878,955	7,015,540
Income from a trade or business:						
Total receipts	8,294,847,223	137,906,890	484,277,075	476,716,996	550,437,862	623,055,726
Business receipts	8,073,955,963	131,071,945	474,499,049	464,804,448	538,959,526	607,356,521
Net gain, noncapital assets	31,630,804	3,046,406	1,011,176	733,424	1,080,685	1,459,706
Tax-exempt interest	2,445,659	25,595	92,726	144,041	130,485	176,606
Other receipts	186,814,797	3,762,944	8,674,125	11,035,083	10,267,166	14,062,892
Total deductions	7,738,838,003	133,112,156	432,579,210	438,672,368	514,146,307	578,200,297
Cost of goods sold	4,720,449,467	42,509,133	142,075,680	162,710,635	227,693,423	285,080,763
Compensation of officers	303,082,899	9,920,295	57,183,578	45,264,690	38,531,530	d
Salaries and wages	967,030,916	15,184,678	63,190,605	71,961,524	93,807,176	96,840,964
Repairs and maintenance	54,494,244	1,895,953	5,388,077	4,609,873	5,069,700	5,661,512
Bad debts	11,926,096	339,243	531,344	302,811	379,564	d
Rents paid	210,825,616	7,871,755	21,497,204	22,654,351	22,703,221	20,675,836
Taxes and licenses	166,711,086	3,582,702	13,729,318	15,105,586	16,411,135	16,306,382

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total assets	Size of total assets [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions—continued						
Interest paid	55,416,856	7,811,126	d	2,108,805	2,801,956	3,174,455
Amortization	13,860,130	346,251	383,623	662,720	1,094,256	1,329,903
Depreciation	160,094,897	3,020,839	8,337,390	8,709,480	10,321,521	13,030,562
Depletion	325,515	* 725	d	0	d	d
Advertising	66,633,798	1,517,557	4,567,072	4,835,581	5,225,616	d
Pension, profit-sharing, etc., plans	37,906,333	578,334	3,227,763	3,386,209	3,692,673	3,733,803
Employee benefit programs	85,859,544	1,001,282	3,525,036	3,663,255	5,090,544	5,601,389
Net loss, noncapital assets	1,995,927	528,764	d	* 29,519	d	d
Other deductions	882,224,678	37,003,517	107,061,682	92,667,330	81,263,731	83,518,065
Total receipts less total deductions	556,009,220	4,794,734	51,697,866	38,044,628	36,291,556	44,855,430
Net income (less deficit) from a trade or business	553,563,561	4,769,139	51,605,140	37,900,587	36,161,071	44,678,824
Portfolio income (less deficit) distributed to shareholders	110,766,526	19,018,814	2,931,225	2,784,038	2,216,317	3,548,752
Interest income	10,385,773	465,181	58,924	89,292	240,727	349,081
Dividends	8,478,380	175,003	60,760	33,925	101,252	115,625
Royalties	2,823,345	109,348	139,204	163,911	* 405,195	73,253
Net short-term capital gain (loss)	2,001,080	132,463	24,061	9,874	-2,336	33,050
Net long-term capital gain (loss)	87,077,948	18,136,818	2,648,276	2,487,036	1,471,479	2,977,744
Real estate rental net income (less deficit)	9,031,303	-187,078	419,978	761,937	961,301	1,107,009
Net Income (less deficit) from other rental activity	1,182,475	-65,888	72,541	16,464	35,801	52,995
Total net income (less deficit)	674,543,864	23,534,988	55,028,884	41,463,026	39,374,490	49,387,580
Total income tax after credits	115,565	* 9,576	0	0	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	355,016	54,900	36,043	11,258	5,237	5,008
Total assets	740,179,238	387,932,800	554,829,257	387,658,543	361,496,547	1,996,308,245
Cash	186,448,927	82,123,165	108,443,163	67,448,286	57,088,479	209,507,450
Trade notes and accounts receivable	94,685,981	70,838,144	106,428,085	82,766,361	72,601,695	340,780,095
Less: Allowance for bad debts	613,365	671,093	2,696,016	2,424,911	1,479,840	9,780,552
Inventories	72,631,354	56,666,002	93,371,566	63,200,115	50,331,852	133,343,595
U.S. government obligations	* 337,728	d	219,219	525,617	2,665,930	52,410,351
Tax-exempt securities	* 318,321	d	479,934	517,077	2,038,471	42,045,569
Other current assets	56,906,898	31,125,950	42,540,817	25,435,477	25,998,910	112,987,254
Loans to shareholders	24,383,777	8,928,404	8,799,933	5,336,101	4,227,673	10,154,913
Mortgage and real estate loans	4,359,112	2,478,368	4,399,399	4,007,968	11,003,588	315,879,313
Other investments	54,009,359	34,129,701	56,255,533	46,468,124	51,822,732	419,888,619
Depreciable assets	483,535,435	190,128,541	239,547,483	159,219,277	140,300,221	485,435,258
Less: Accumulated depreciation	326,690,537	122,522,774	149,293,388	96,157,974	83,356,021	255,864,875
Depletable assets	1,533,299	* 178,874	1,728,613	1,405,436	1,454,321	25,699,820
Less: Accumulated depletion	1,087,797	d	1,062,812	624,138	849,383	14,513,848
Land	46,956,214	d	18,077,130	10,935,204	9,206,226	33,779,072
Intangible assets (amortizable)	40,420,948	14,623,406	20,025,179	14,986,051	12,826,876	62,570,816
Less: Accumulated amortization	17,779,984	6,888,073	8,425,154	6,068,118	4,542,282	19,751,334
Other assets	19,823,568	9,189,085	15,990,573	10,682,591	10,157,099	51,736,729
Total liabilities	740,179,238	387,932,800	554,829,257	387,658,543	361,496,547	1,996,308,245
Accounts payable	59,323,516	39,868,925	59,266,335	45,563,909	39,924,633	155,763,959
Mortgages, notes, bonds payable in less than 1 year	43,542,642	29,622,298	60,197,716	42,133,786	31,124,627	102,817,164
Other current liabilities	70,005,335	39,612,285	57,922,104	43,217,950	54,851,572	648,002,030
Loans from shareholders	61,813,958	23,544,703	23,314,719	14,449,935	9,567,864	16,136,120
Mortgages, notes, bonds payable in 1 year or more	192,909,064	79,730,406	95,105,730	65,186,762	51,905,181	228,777,470
Other liabilities	32,761,222	15,789,156	21,882,672	14,480,307	14,884,839	80,044,347
Net worth, total	279,823,501	159,765,026	237,139,981	162,625,895	159,237,831	764,767,155
Capital stock	23,582,122	10,802,573	11,365,670	6,147,261	4,660,312	13,966,030
Additional paid-in capital	122,329,691	50,463,713	59,986,152	37,241,986	32,897,766	134,079,088
Retained earnings, unappropriated	154,321,529	110,429,300	176,252,623	128,985,869	128,749,736	645,570,703
Less: Cost of treasury stock	20,409,841	11,930,561	10,464,464	9,749,221	7,069,983	28,848,667
Income from a trade or business:						
Total receipts	1,520,672,210	730,225,588	1,055,989,207	678,848,393	541,890,981	1,494,826,294
Business receipts	1,487,797,333	716,093,050	1,033,999,167	664,993,484	529,478,251	1,424,903,188
Net gain, noncapital assets	4,028,404	2,077,079	2,488,994	1,776,669	1,582,266	12,345,994
Tax-exempt interest	230,402	42,998	97,743	72,010	113,945	1,319,110
Other receipts	28,616,071	12,012,461	19,403,303	12,006,230	10,716,519	56,258,001
Total deductions	1,419,153,762	688,640,448	1,000,297,494	642,330,708	510,089,056	1,381,616,198
Cost of goods sold	794,635,846	474,448,816	734,818,212	481,775,198	382,433,306	992,268,456
Compensation of officers	56,183,628	d	16,214,555	8,509,490	6,154,227	12,889,835
Salaries and wages	204,539,386	73,369,832	97,031,740	59,492,196	46,049,896	145,562,918
Repairs and maintenance	10,871,231	4,055,387	4,310,369	2,836,908	2,303,604	7,491,630
Bad debts	2,334,330	d	1,366,264	1,095,720	738,049	3,533,063
Rents paid	40,766,814	16,397,152	18,501,600	11,341,887	8,186,770	20,229,025
Taxes and licenses	34,046,428	12,831,258	16,671,341	10,169,916	7,796,907	20,060,113

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Total deductions—continued						
Interest paid	8,369,751	d	4,986,680	3,308,530	2,801,020	14,430,946
Amortization	2,290,791	870,402	1,140,680	817,155	730,526	4,193,822
Depreciation	30,076,988	10,681,793	16,151,411	12,190,952	10,701,720	36,872,240
Depletion	* 24,945	0	38,476	61,924	30,276	d
Advertising	14,088,035	d	6,932,483	3,678,672	3,483,344	10,101,946
Pension, profit-sharing, etc., plans	6,989,428	2,550,912	3,346,041	2,188,194	1,929,592	6,283,384
Employee benefit programs	17,069,525	7,992,994	11,638,734	7,635,702	6,228,237	16,412,846
Net loss, noncapital assets	332,753	d	119,826	51,330	59,203	d
Other deductions	196,533,882	58,873,923	67,029,081	37,176,934	30,462,378	90,634,155
Total receipts less total deductions	101,518,448	41,585,140	55,691,714	36,517,685	31,801,925	113,210,096
Net income (less deficit) from a trade or business	101,288,046	41,542,142	55,593,971	36,445,675	31,687,980	111,890,986
Portfolio income (less deficit) distributed to shareholders	15,614,010	9,847,110	13,404,274	6,573,477	7,637,701	27,190,810
Interest income	1,219,372	824,656	1,110,257	729,388	770,854	4,528,042
Dividends	477,651	544,512	963,947	645,869	865,344	4,494,492
Royalties	283,998	307,480	189,676	192,250	107,098	851,932
Net short-term capital gain (loss)	195,020	222,831	247,026	13,620	86,805	1,038,666
Net long-term capital gain (loss)	13,437,970	7,947,630	10,893,368	4,992,349	5,807,600	16,277,677
Real estate rental net income (less deficit)	2,505,150	992,167	1,265,924	271,160	428,208	505,546
Net Income (less deficit) from other rental activity	380,769	-193,757	104,958	78,557	76,372	623,663
Total net income (less deficit)	119,787,975	52,187,661	70,369,127	43,368,869	39,830,261	140,211,006
Total income tax after credits	17,487	14,713	11,720	6,473	14,717	24,583

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$100,000.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total assets	Size of total assets (percent) [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
	(1)	(2)	(3)	(4)	(5)	(6)
All sectors	4,668,546,217	0.00	1.28	2.31	3.43	4.82
Agriculture, forestry, fishing and hunting	112,245,080	0.00	0.72	2.34	4.16	9.03
Mining	63,053,737	0.00	0.38	1.41	1.82	2.33
Utilities	6,474,137	0.00	* 0.42	d	d	d
Construction	567,999,213	0.00	1.43	2.64	3.52	4.61
Manufacturing	520,493,600	0.00	0.27	0.73	1.07	2.13
Wholesale trade	503,802,836	0.00	0.45	0.91	1.60	2.86
Retail trade	547,598,161	0.00	0.95	2.38	3.98	5.69
Transportation and warehousing	123,726,063	0.00	1.81	2.72	4.15	6.30
Information	70,714,491	0.00	1.54	2.04	3.53	1.95
Finance and insurance	390,494,734	0.00	0.63	0.79	1.02	2.01
Real estate and rental and leasing	454,267,134	0.00	1.16	2.34	5.30	8.03
Professional, scientific, and technical services	227,030,026	0.00	4.40	5.74	7.97	8.23
Management of companies (holding companies)	596,555,629	0.00	0.06	0.11	0.15	0.33
Administrative and support and waste management and remediation services	106,777,700	0.00	2.49	4.89	6.05	7.48
Educational services	11,237,168	0.00	5.64	d	d	d
Health care and social assistance	111,542,477	0.00	5.76	10.89	13.42	16.42
Arts, entertainment, and recreation	49,042,494	0.00	3.81	4.72	5.57	9.38
Accommodation and food services	146,092,793	0.00	2.72	6.06	8.44	8.84
Other services	59,398,744	0.00	7.62	10.60	11.62	17.91

Sector	Size of total assets (percent) [1]—continued					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
All sectors	14.67	8.04	11.49	8.06	7.43	38.47
Agriculture, forestry, fishing and hunting	23.91	8.02	9.19	7.10	8.33	27.18
Mining	8.80	7.06	9.85	10.43	8.43	49.49
Utilities	* 13.68	d	* 6.18	d	16.06	46.62
Construction	18.47	11.40	16.50	11.02	7.99	22.42
Manufacturing	9.73	9.34	14.32	11.67	11.07	39.66
Wholesale trade	13.27	10.22	14.22	10.78	9.83	35.85
Retail trade	14.71	9.21	16.54	11.08	7.60	27.86
Transportation and warehousing	13.25	9.72	11.35	9.39	8.20	33.11
Information	8.67	4.20	9.04	7.55	7.75	53.74
Finance and insurance	6.19	2.44	5.27	5.22	8.19	68.23
Real estate and rental and leasing	26.54	10.99	13.48	7.28	6.29	18.60
Professional, scientific, and technical services	22.84	10.47	11.46	5.95	6.01	16.92
Management of companies (holding companies)	1.78	1.72	2.93	2.32	4.10	86.51
Administrative and support and waste management and remediation services	20.35	8.31	9.21	8.76	8.74	23.71
Educational services	23.13	d	10.81	d	7.81	16.43
Health care and social assistance	22.37	5.93	5.79	3.74	2.79	12.88
Arts, entertainment, and recreation	21.00	9.03	7.89	4.88	4.39	29.35
Accommodation and food services	27.65	10.43	11.75	4.74	4.02	15.34
Other services	31.57	4.23	7.59	3.34	2.62	2.90

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Percentages may not add to 100 percent due to rounding.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$100,000.

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	6,402,130	1,534,319	1,010,581	1,073,671	832,657	710,955	907,297
Total assets	124,513,093,566	3,550,625,916	192,030,475	230,954,437	281,158,408	395,066,095	1,653,559,090
Total receipts	33,404,341,890	281,871,990	66,228,803	188,378,363	310,260,408	524,355,326	1,974,268,583
Business receipts	29,179,436,547	6,720,895	58,862,331	176,492,723	296,848,788	502,200,158	1,906,634,435
Dividends	77,526,575	574,978	116,187	165,710	145,179	124,059	609,585
Interest	1,293,172,656	8,170,829	587,927	593,010	527,239	672,742	4,943,302
Gross rents	215,449,146	133,974,320	225,491	198,065	365,132	573,980	1,261,510
Gross royalties	272,269,897	3,355,755	200,350	18,073	38,346	370,618	467,572
Net short-term capital gain less net long-term loss	96,299,881	747,240	40,041	108,519	98,536	219,074	1,136,601
Net long-term capital gain less net short-term loss	234,669,209	42,712,267	751,584	796,094	788,481	1,050,646	5,004,939
Net gain, noncapital assets	272,273,996	7,509,189	722,999	1,220,539	1,516,503	1,790,467	6,409,634
Tax-exempt interest	50,424,815	198,777	67,200	137,627	170,320	214,672	1,154,550
Other receipts	1,712,819,168	77,907,742	4,654,693	8,648,003	9,761,884	17,138,909	46,646,454
Total deductions	31,218,043,392	298,663,400	74,103,783	177,573,767	294,801,396	500,230,694	1,883,186,929
Cost of goods sold [3]	17,592,831,199	2,566,398	8,951,350	33,116,122	76,534,522	159,411,520	818,160,701
Compensation of officers	507,515,295	10,008,350	8,702,768	27,503,930	37,758,709	51,510,074	124,245,206
Salaries and wages	3,677,634,705	21,631,187	6,752,671	19,312,133	45,241,668	90,141,849	330,425,584
Repairs and maintenance	228,917,084	5,915,720	1,572,665	3,598,556	4,918,144	6,536,802	21,092,628
Bad debts	171,626,051	2,164,102	289,283	225,772	422,258	834,799	2,973,270
Rents paid	551,468,055	8,674,994	5,179,544	12,379,988	18,050,935	27,264,248	73,435,342
Taxes and licenses	593,449,279	15,776,584	2,699,533	6,549,297	11,012,488	18,553,655	58,726,994
Interest paid	845,338,607	35,624,833	1,866,356	2,505,534	3,249,916	4,891,291	17,312,229
Charitable contributions	29,318,529	94,447	15,060	28,135	34,853	58,361	197,635
Amortization	264,865,553	6,066,559	355,387	613,073	1,258,981	1,617,416	4,426,351
Depreciation	1,031,226,031	31,080,757	3,579,717	6,938,253	10,105,872	12,260,176	45,513,293
Depletion	20,689,418	559,130	60,873	41,458	50,475	60,127	311,467
Advertising	335,739,467	2,313,407	1,007,568	2,361,845	3,724,409	5,538,896	18,985,457
Pension, profit-sharing, etc., plans	170,920,584	1,015,866	363,642	1,361,292	2,508,391	3,342,443	11,264,709
Employee benefit programs	417,345,947	1,541,667	747,162	1,582,482	2,688,975	4,827,168	22,819,554
Net loss, noncapital assets	68,801,561	6,060,247	247,294	421,116	804,611	1,090,214	1,387,268
Other deductions	4,710,356,029	147,569,153	31,712,910	59,034,780	76,436,190	112,291,653	331,909,241
Total receipts less total deductions	2,186,298,499	-16,791,410	-7,874,979	10,804,597	15,459,012	24,124,631	91,081,654
Foreign deemed income	537,609,967	4,246,451	902,645	200,217	150,070	469,989	1,897,378
Net income (less deficit)	2,673,483,650	-12,743,735	-7,039,535	10,867,187	15,438,762	24,379,948	91,824,482
Income subject to tax	1,780,304,543	17,194,710	1,686,499	2,046,731	2,462,030	4,921,498	17,738,464
Total income tax before credits	393,791,783	3,704,433	360,425	437,223	529,419	1,051,294	3,815,403
Total income tax after credits	276,611,038	3,272,026	321,376	429,083	510,734	977,947	3,600,448

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]						
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	150,118	141,459	20,727	11,925	3,883	2,025	2,513
Total assets	1,333,592,780	6,247,461,541	4,539,006,972	7,158,170,126	6,734,882,831	7,067,295,917	85,129,288,977
Total receipts	1,069,984,985	3,000,798,884	1,471,670,807	1,859,962,310	1,381,987,031	1,442,077,110	19,832,497,290
Business receipts	1,022,554,776	2,797,624,823	1,336,246,513	1,648,303,595	1,198,024,370	1,248,786,507	16,980,136,634
Dividends	413,330	1,114,344	671,004	1,353,803	885,996	4,189,362	67,163,037
Interest	6,974,476	49,254,486	38,463,634	67,180,149	61,548,527	66,194,112	988,062,222
Gross rents	551,296	1,427,375	721,485	1,466,140	1,488,389	1,638,720	71,557,242
Gross royalties	1,552,660	1,838,117	1,918,822	3,309,411	3,224,655	4,939,141	251,036,378
Net short-term capital gain less net long-term loss	1,300,385	10,690,298	10,068,112	17,441,206	14,405,779	11,851,370	28,192,719
Net long-term capital gain less net short-term loss	3,857,415	12,333,710	4,183,887	8,212,606	7,908,888	6,325,991	140,742,701
Net gain, noncapital assets	2,771,108	10,309,039	5,340,217	8,381,583	9,484,107	5,315,009	211,503,603
Tax-exempt interest	1,370,461	7,806,536	6,050,639	4,986,035	4,863,802	3,549,985	19,854,211
Other receipts	28,639,078	108,400,156	68,006,494	99,327,782	80,152,518	89,286,913	1,074,248,543
Total deductions	1,017,507,421	2,829,801,734	1,379,465,563	1,721,866,748	1,269,937,479	1,323,462,228	18,447,442,250
Cost of goods sold [3]	550,285,271	1,749,735,778	885,572,966	1,057,370,988	752,753,735	745,375,234	10,752,996,615
Compensation of officers	44,458,528	78,487,572	21,633,362	21,081,212	12,675,614	11,150,442	58,299,525
Salaries and wages	155,598,731	359,987,981	161,837,031	204,690,887	162,231,173	166,424,025	1,953,359,783
Repairs and maintenance	7,244,977	15,057,440	6,123,861	8,181,448	6,372,192	8,826,818	133,475,832
Bad debts	2,565,474	7,397,778	4,105,614	8,821,931	6,214,608	4,472,471	131,138,691
Rents paid	32,144,661	63,529,580	25,982,345	30,293,685	22,136,840	23,390,436	209,005,456
Taxes and licenses	24,583,417	56,979,944	23,330,851	28,425,940	21,783,843	21,765,974	303,260,760
Interest paid	8,641,826	31,690,143	18,725,497	34,290,672	32,938,135	39,285,804	614,316,370
Charitable contributions	161,548	465,827	312,105	416,739	390,021	415,780	26,728,016
Amortization	2,263,304	9,677,429	7,580,036	14,071,171	12,527,110	15,037,562	189,371,174
Depreciation	22,261,509	57,707,477	28,772,105	43,585,440	35,771,313	42,658,816	690,991,304
Depletion	237,766	763,787	530,236	1,227,949	1,332,656	2,509,209	13,004,286
Advertising	7,427,222	26,934,693	14,607,865	16,458,622	13,269,616	14,047,181	209,062,685
Pension, profit-sharing, etc., plans	5,566,558	12,524,617	5,222,526	6,379,584	4,879,447	5,889,683	110,601,826
Employee benefit programs	13,879,529	39,619,770	17,808,684	22,890,867	18,542,977	18,252,552	252,144,560
Net loss, noncapital assets	1,494,448	4,169,942	3,407,082	3,552,741	2,790,823	2,313,356	41,062,417
Other deductions	138,692,653	315,071,975	153,913,397	220,126,869	163,327,375	201,646,884	2,758,622,950
Total receipts less total deductions	52,477,564	170,997,150	92,205,244	138,095,563	112,049,551	118,614,882	1,385,055,040
Foreign deemed income	870,133	3,833,995	1,831,271	3,299,489	5,838,850	9,205,143	504,864,335
Net income (less deficit)	51,977,236	167,024,609	87,985,876	136,409,017	113,024,599	124,270,040	1,870,065,164
Income subject to tax	13,628,192	50,121,954	29,214,481	42,456,449	43,073,978	55,740,681	1,500,018,875
Total income tax before credits	2,902,216	10,667,636	6,186,920	9,018,500	9,427,775	12,070,470	333,620,069
Total income tax after credits	2,731,755	9,905,469	5,688,745	7,915,558	8,198,491	9,990,185	223,069,222

Notes:

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[2] This amount includes returns with zero receipts and receipts not reported.

[3] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	Total	Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,892,722	1,092,562	776,773	861,268	674,226	568,091
Number of shareholders	7,631,030	1,788,792	1,039,841	1,133,039	929,317	867,585
Total assets	5,036,862,574	570,620,439	60,011,842	89,088,886	135,609,025	187,724,943
Income from a trade or business:						
Total receipts	8,294,847,223	27,071,417	49,959,112	149,543,323	249,036,344	414,735,383
Business receipts	8,073,955,963	4,981,198	46,246,183	142,539,314	241,510,497	403,448,941
Net gain, noncapital assets	31,630,804	1,742,144	435,034	903,340	1,202,893	1,104,797
Tax-exempt interest	2,445,659	117,834	22,171	55,067	92,141	118,271
Other receipts	186,814,797	20,230,240	3,255,724	6,045,603	6,230,813	10,063,374
Total deductions	7,738,838,003	39,709,073	47,141,428	128,973,224	224,542,593	381,016,200
Cost of goods sold	4,720,449,467	1,506,810	6,689,269	24,691,590	60,642,533	123,072,730
Compensation of officers	303,082,899	5,633,735	7,185,743	23,525,319	31,279,264	41,084,172
Salaries and wages	967,030,916	2,793,413	3,479,676	13,240,360	34,684,863	71,086,578
Repairs and maintenance	54,494,244	573,765	948,928	2,488,340	3,453,749	4,757,082
Bad debts	11,926,096	569,243	81,968	132,175	191,462	450,869
Rents paid	210,825,616	1,523,168	3,596,008	9,117,641	13,937,912	21,331,871
Taxes and licenses	166,711,086	1,445,615	1,648,936	4,730,810	8,497,273	14,325,632
Interest paid	55,416,856	7,951,677	1,070,171	1,404,781	1,996,260	3,137,746
Amortization	13,860,130	388,757	163,137	369,451	716,032	1,099,700
Depreciation	160,094,897	2,790,531	2,352,551	5,067,489	7,817,943	9,243,186
Depletion	325,515	* 928	d	d	d	0
Advertising	66,633,798	266,314	d	d	d	4,245,595
Pension, profit-sharing, etc., plans	37,906,333	749,010	320,559	1,192,095	2,188,396	2,722,321
Employee benefit programs	85,859,544	260,718	441,211	976,989	1,769,542	3,152,838
Net loss, noncapital assets	1,995,927	267,870	* 5,438	* 84,498	225,770	41,693
Other deductions	882,224,678	12,987,518	18,459,391	40,130,208	54,235,575	81,264,189
Total receipts less total deductions	556,009,220	-12,637,656	2,817,684	20,570,099	24,493,751	33,719,183
Net income (less deficit) from a trade or business	553,563,561	-12,755,490	2,795,513	20,515,032	24,401,610	33,600,912
Portfolio income (less deficit) distributed to shareholders	110,766,526	31,382,202	1,218,766	1,955,234	1,485,283	4,324,225
Interest income	10,385,773	3,410,645	204,520	286,909	163,379	241,881
Dividends	8,478,380	2,260,753	111,701	139,178	131,617	138,714
Royalties	2,823,345	1,206,649	67,359	175,053	138,931	40,045
Net short-term capital gain (loss)	2,001,080	1,526,206	22,648	69,808	-51,715	-57,676
Net long-term capital gain (loss)	87,077,948	22,977,949	812,537	1,284,286	1,103,071	3,961,261
Real estate rental net income (less deficit)	9,031,303	6,779,794	223,464	381,159	176,104	95,219
Net income (less deficit) from other rental activity	1,182,475	451,475	49,323	47,622	-16,086	10,417
Total net income (less deficit)	674,543,864	25,857,981	4,287,067	22,899,047	26,046,911	38,030,773

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued					
	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	508,602	192,733	105,351	93,038	17,831	2,245
Number of shareholders	851,406	371,552	238,277	297,745	91,016	22,461
Total assets	357,264,590	296,454,771	378,547,319	1,152,374,446	927,268,036	881,898,276
Income from a trade or business:						
Total receipts	809,044,981	681,254,811	744,890,441	1,930,447,953	1,702,799,652	1,536,063,806
Business receipts	790,600,229	667,900,493	730,379,961	1,885,439,735	1,664,584,808	1,496,324,603
Net gain, noncapital assets	2,312,097	2,324,159	1,759,888	6,002,015	4,611,817	9,232,620
Tax-exempt interest	308,407	187,964	267,878	660,962	363,501	251,462
Other receipts	15,824,248	10,842,195	12,482,714	38,345,240	33,239,527	30,255,120
Total deductions	746,487,039	629,424,882	693,178,776	1,806,012,841	1,607,039,383	1,435,312,565
Cost of goods sold	296,162,364	313,789,752	399,989,505	1,221,608,218	1,195,801,721	1,076,494,976
Compensation of officers	57,307,092	33,358,044	27,906,701	46,813,768	19,737,922	9,251,139
Salaries and wages	142,575,457	105,394,045	104,441,569	210,289,410	151,365,370	127,680,175
Repairs and maintenance	9,031,700	6,387,198	4,947,791	9,375,687	6,298,534	6,231,470
Bad debts	914,337	733,190	1,298,623	3,121,160	2,112,372	2,320,695
Rents paid	32,985,835	22,279,216	21,583,425	40,347,992	26,499,504	17,623,043
Taxes and licenses	25,239,590	18,265,168	16,383,337	35,033,955	23,297,104	17,843,665
Interest paid	5,667,187	3,844,659	4,000,231	10,339,067	8,319,391	7,685,686
Amortization	1,883,540	912,956	792,157	2,119,727	2,409,184	3,005,489
Depreciation	18,828,266	13,483,402	14,342,844	32,013,369	27,302,010	26,853,307
Depletion	* 10,974	* 21,821	* 6,192	100,395	68,725	82,264
Advertising	8,222,994	5,806,136	4,701,126	15,923,373	12,712,532	9,364,004
Pension, profit-sharing, etc., plans	5,329,072	3,511,210	3,824,642	7,462,077	5,528,148	5,078,803
Employee benefit programs	8,017,740	7,214,560	8,667,914	23,554,418	17,471,970	14,331,643
Net loss, noncapital assets	127,518	118,487	243,350	257,672	191,623	432,008
Other deductions	134,183,374	94,305,037	80,049,367	147,652,553	107,923,269	111,034,197
Total receipts less total deductions	62,557,942	51,829,929	51,711,665	124,435,112	95,760,270	100,751,240
Net income (less deficit) from a trade or business	62,249,535	51,641,965	51,443,787	123,774,150	95,396,769	100,499,778
Portfolio income (less deficit) distributed to shareholders	4,013,991	8,685,121	9,050,115	20,545,362	17,203,407	10,902,821
Interest income	555,178	448,659	456,210	1,480,114	1,311,589	1,826,689
Dividends	328,403	233,861	365,576	1,038,861	1,662,308	2,067,407
Royalties	129,872	72,559	96,364	125,638	333,365	437,509
Net short-term capital gain (loss)	68,253	18,957	-298,625	230,520	183,661	289,042
Net long-term capital gain (loss)	2,932,286	7,911,085	8,430,590	17,670,229	13,712,482	6,282,173
Real estate rental net income (less deficit)	182,874	358,235	255,651	288,993	208,004	81,804
Net income (less deficit) from other rental activity	68,896	-31,861	36,175	12,781	42,719	511,014
Total net income (less deficit)	66,515,297	60,653,459	60,785,728	144,621,286	112,850,899	111,995,417

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[2] This amount includes returns with zero receipts and receipts not reported.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	1,489,544	437,277	232,306	210,719	156,995	141,528	203,045
Total assets	86,604,713,245	808,374,271	124,745,995	121,387,973	117,379,313	157,678,220	595,495,154
Total receipts	24,262,181,571	61,015,065	16,177,802	38,552,569	60,710,002	108,656,997	476,720,728
Business receipts	21,105,480,584	1,739,696	12,616,148	33,953,409	55,338,290	98,751,218	448,133,712
Dividends	77,526,575	574,978	116,187	165,710	145,179	124,059	609,585
Interest	1,066,685,213	2,138,231	570,294	359,623	427,109	520,181	3,491,715
Gross rents	85,094,340	4,071,195	225,491	198,065	365,132	573,980	d
Gross royalties	272,269,897	3,355,755	200,350	18,073	38,346	370,618	467,572
Net short-term capital gain less net long-term loss	13,675,510	627,977	35,297	87,172	71,374	125,423	266,013
Net long-term capital gain less net short-term loss	204,326,086	13,955,370	751,584	796,094	788,481	1,050,646	d
Net gain, noncapital assets	237,274,636	3,533,167	d	d	313,295	670,500	1,689,054
Tax-exempt interest	22,226,304	77,575	27,563	40,742	37,780	56,356	227,413
Other receipts	1,177,622,426	30,941,121	d	d	3,185,015	6,414,017	15,585,745
Total deductions	23,207,208,366	119,216,253	26,915,768	48,425,320	70,075,203	118,834,907	504,583,282
Cost of goods sold [3]	12,872,381,731	1,059,588	2,262,081	8,424,532	15,891,989	36,338,790	208,208,585
Compensation of officers	203,678,567	3,694,536	d	3,978,612	d	d	33,579,430
Salaries and wages	2,705,501,002	14,063,142	d	6,067,706	d	19,054,147	82,440,713
Repairs and maintenance	170,566,536	1,511,846	623,737	1,110,217	1,464,395	1,779,720	d
Bad debts	158,913,662	1,130,118	207,315	93,597	230,796	383,930	1,325,066
Rents paid	336,551,032	3,095,836	1,583,536	3,262,347	d	5,932,378	d
Taxes and licenses	414,066,088	3,230,349	1,049,759	1,816,969	2,511,052	4,221,539	15,170,175
Interest paid	758,251,767	7,120,022	796,095	1,037,428	1,252,295	1,750,174	7,733,047
Charitable contributions	29,318,529	94,447	15,060	28,135	34,853	58,361	197,635
Amortization	247,709,788	2,810,134	179,030	225,323	522,741	493,087	1,599,562
Depreciation	847,127,067	4,430,473	1,227,166	1,870,764	2,287,929	3,016,990	13,197,244
Depletion	20,363,902	558,202	d	d	d	60,127	278,672
Advertising	268,674,930	1,687,619	d	d	d	1,293,302	d
Pension, profit-sharing, etc., plans	133,014,250	266,856	43,083	169,197	319,995	620,122	2,424,426
Employee benefit programs	331,486,402	1,280,948	305,951	605,493	919,432	1,674,331	7,587,254
Net loss, noncapital assets	63,860,011	3,158,245	241,856	336,618	578,841	d	1,135,472
Other deductions	3,645,743,100	70,023,892	13,222,356	18,816,558	22,046,109	30,735,609	100,907,239
Total receipts less total deductions	1,054,973,205	-58,201,188	-10,737,966	-9,872,751	-9,365,200	-10,177,910	-27,862,554
Foreign deemed income	537,609,967	4,246,451	902,645	200,217	150,070	469,989	1,897,378
Net income (less deficit)	1,570,356,868	-54,032,312	-9,862,883	-9,713,276	-9,252,911	-9,764,277	-26,192,590
Income subject to tax	1,779,782,944	17,139,107	1,669,363	2,037,150	2,462,030	4,894,782	17,603,074
Total income tax before credits	d	3,684,102	d	435,211	529,419	1,045,657	3,786,614
Total income tax after credits	276,480,485	3,251,891	317,777	427,071	510,734	972,310	3,571,659

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	43,362	45,329	7,694	5,586	2,211	1,323	2,169
Total assets	442,867,735	1,887,587,094	1,329,806,119	2,008,147,561	2,055,343,805	2,681,864,828	74,274,035,178
Total receipts	314,961,559	997,019,194	561,526,458	900,179,943	809,571,032	968,569,809	18,948,520,413
Business receipts	292,174,815	912,185,087	506,138,783	813,826,518	726,794,987	870,385,787	16,333,442,134
Dividends	413,330	1,114,344	671,004	1,353,803	885,996	4,189,362	67,163,037
Interest	4,526,719	27,745,337	19,048,364	29,955,986	30,260,253	36,211,795	911,429,605
Gross rents	d	1,305,258	709,038	1,446,097	d	d	d
Gross royalties	1,552,660	1,838,117	1,918,822	3,309,411	3,224,655	4,939,141	251,036,378
Net short-term capital gain less net long-term loss	152,971	892,446	638,668	668,100	232,275	357,929	9,519,864
Net long-term capital gain less net short-term loss	d	12,285,465	4,157,692	8,168,125	d	d	d
Net gain, noncapital assets	948,914	3,905,766	2,769,380	5,876,820	7,527,814	4,387,577	205,048,073
Tax-exempt interest	197,214	876,744	439,619	839,852	628,031	990,431	17,786,983
Other receipts	10,602,375	34,870,630	25,035,086	34,735,231	30,904,575	39,227,335	942,157,004
Total deductions	321,096,716	1,003,234,665	562,856,525	891,792,026	795,096,971	943,843,626	17,801,237,105
Cost of goods sold [3]	150,295,766	528,127,560	292,325,355	454,816,878	408,476,725	492,117,858	10,274,036,024
Compensation of officers	16,551,760	31,655,155	10,703,112	12,249,000	8,760,168	8,765,901	55,320,678
Salaries and wages	51,152,089	149,648,217	83,584,617	131,462,921	118,314,229	136,648,723	1,899,236,918
Repairs and maintenance	d	5,673,228	2,975,761	5,029,791	4,473,024	7,413,445	130,541,417
Bad debts	1,265,231	4,251,118	3,141,837	7,545,641	5,524,133	3,683,083	130,131,799
Rents paid	d	23,177,723	12,209,458	17,556,033	15,735,646	19,342,133	201,812,367
Taxes and licenses	8,151,727	21,617,363	11,292,744	16,665,599	15,018,048	17,323,044	295,997,721
Interest paid	4,549,566	20,074,027	13,399,129	27,775,087	29,054,079	35,995,879	607,714,938
Charitable contributions	161,548	465,827	312,105	416,739	390,021	415,780	26,728,016
Amortization	1,457,665	7,485,131	6,575,779	12,605,622	11,488,136	14,445,681	187,821,896
Depreciation	7,914,501	25,672,171	15,496,423	29,507,741	27,341,374	36,258,609	678,905,682
Depletion	231,573	663,392	503,943	1,185,518	1,281,463	2,496,380	12,986,044
Advertising	d	11,010,353	7,010,569	11,342,737	10,173,235	11,903,854	204,869,528
Pension, profit-sharing, etc., plans	1,741,916	5,062,540	2,463,485	3,610,476	3,152,447	4,653,702	108,486,004
Employee benefit programs	5,211,615	16,065,351	8,957,976	14,269,604	13,213,354	14,671,054	246,724,039
Net loss, noncapital assets	d	3,848,613	3,333,946	3,323,250	2,631,068	2,268,133	40,757,970
Other deductions	55,578,513	148,736,895	88,570,287	142,429,389	120,069,821	135,440,368	2,699,166,064
Total receipts less total deductions	-6,135,157	-6,215,471	-1,330,067	8,387,917	14,474,061	24,726,183	1,147,283,308
Foreign deemed income	870,133	3,833,995	1,831,271	3,299,489	5,838,850	9,205,143	504,864,335
Net income (less deficit)	-5,462,238	-3,258,220	61,585	10,847,554	19,684,879	32,940,895	1,634,360,661
Income subject to tax	13,626,909	50,051,575	29,135,944	42,383,263	43,024,997	55,736,680	1,500,018,070
Total income tax before credits	2,901,940	10,648,655	6,165,816	9,007,011	9,414,988	12,066,055	333,618,738
Total income tax after credits	2,731,479	9,886,488	5,667,641	7,904,070	8,185,705	9,985,770	223,067,891

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)."

[2] This amount includes returns with zero receipts and receipts not reported.

[3] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS WITH TOTAL INCOME TAX AFTER CREDITS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 4. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns	Income subject to tax	Total income tax before credits	Income tax	Foreign tax credit	General business credit	Total income tax after credits [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	433,635	1,741,493,752	385,718,921	365,853,618	59,105,369	49,804,345	276,480,485
\$1 under \$6,000	241,014	2,406,180	507,769	504,841	56,624	23,821	427,082
\$6,000 under \$10,000	38,632	1,541,127	325,155	323,655	7,030	d	299,266
\$10,000 under \$15,000	29,700	1,899,825	399,964	399,043	22,283	10,736	365,363
\$15,000 under \$20,000	15,871	1,802,813	380,343	378,703	94,068	d	275,251
\$20,000 under \$25,000	11,567	1,406,590	296,696	295,149	20,995	14,081	260,664
\$25,000 under \$50,000	31,536	6,444,097	1,361,804	1,353,689	158,010	82,744	1,120,370
\$50,000 under \$75,000	13,228	4,242,370	897,616	891,080	39,148	46,188	811,972
\$75,000 under \$100,000	8,369	3,822,425	808,648	802,723	44,941	38,878	724,596
\$100,000 under \$250,000	19,010	16,119,754	3,421,231	3,389,257	230,814	209,460	2,976,801
\$250,000 under \$500,000	9,487	19,093,768	4,051,491	3,999,415	489,703	245,980	3,300,340
\$500,000 under \$1,000,000	5,860	23,691,755	5,048,162	4,969,266	625,473	281,642	4,137,733
\$1,000,000 under \$10,000,000	7,484	127,920,804	27,727,461	26,906,328	3,958,023	2,334,066	21,368,317
\$10,000,000 under \$50,000,000	1,229	183,831,362	39,973,253	38,638,474	7,250,420	5,523,099	27,163,948
\$50,000,000 under \$100,000,000	275	128,620,006	27,870,404	27,010,557	4,498,697	3,868,390	19,442,174
\$100,000,000 or more	372	1,218,650,876	272,648,923	255,991,439	41,609,140	37,095,585	193,806,609

Notes:

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Total income tax after credits includes credits not shown separately

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	6,402,130	145,898	103,680	11,419	30,789	33,009	12,544	1,210	466	3,597
Total assets	124,513,093,566	361,102,901	316,920,630	15,527,763	28,654,508	896,926,181	531,522,576	23,871,312	161,746,152	58,352,431
Cash	8,169,637,003	24,579,046	17,408,278	1,386,993	5,783,774	55,153,914	21,396,432	2,599,757	15,614,648	5,509,795
Trade notes and accounts receivable	14,781,120,900	21,466,281	16,875,602	998,192	3,592,487	103,891,107	64,026,078	2,493,066	17,391,759	4,813,284
Less: Allowance for bad debts	330,318,807	249,684	198,544	* 15,458	35,682	1,951,738	1,411,602	34,896	* 29,990	66,579
Inventories	2,136,424,830	24,355,859	20,111,023	590,660	3,654,176	20,516,424	4,477,265	1,040,216	6,711,648	3,759,498
U.S. government obligations	6,331,934,106	* 3,674	* 3,674	0	0	550,188	d	d	0	d
Tax-exempt securities	1,839,363,984	* 46,852	d	0	0	519,963	408,836	d	0	d
Other current assets	6,898,896,101	12,117,769	9,902,382	576,230	1,639,157	16,902,879	9,379,312	549,208	1,761,906	1,464,003
Loans to shareholders	720,614,596	9,741,686	8,765,116	157,509	819,060	5,822,056	778,895	* 62,310	* 76,431	170,913
Mortgage and real estate loans	11,559,516,703	401,497	293,959	d	d	179,930	d	d	d	* 15,690
Other investments	50,887,646,185	152,147,158	145,871,669	2,636,751	3,638,737	209,620,921	108,680,658	5,044,218	64,569,127	4,025,883
Depreciable assets	14,556,689,258	189,030,986	149,113,147	15,131,474	24,786,364	378,227,576	186,136,344	13,583,255	54,408,378	41,457,590
Less: Accumulated depreciation	6,975,151,733	139,556,184	108,934,049	12,007,655	18,614,480	218,561,513	100,357,230	7,605,062	27,790,693	27,558,992
Depletable assets	825,417,435	4,389,978	279,012	d	d	501,448,240	450,408,681	4,224,092	37,716,490	8,033,286
Less: Accumulated depletion	521,318,845	816,252	d	717,075	d	326,882,761	292,121,482	d	d	1,237,285
Land	761,538,561	34,331,766	30,934,452	1,818,900	1,578,413	9,138,547	2,730,314	425,904	1,889,267	3,321,377
Intangible assets (amortizable)	8,331,586,637	25,469,220	23,721,545	201,795	1,545,881	133,292,016	104,807,798	1,633,964	3,392,127	12,112,922
Less: Accumulated amortization	1,668,337,098	6,242,151	5,692,160	81,104	468,887	64,295,007	55,720,808	578,927	1,657,732	1,101,117
Other assets	6,207,833,752	9,905,401	8,509,289	781,535	614,577	73,373,438	27,329,585	1,452,748	19,489,062	3,587,507
Total liabilities	124,513,093,566	361,102,901	316,920,630	15,527,763	28,654,508	896,926,181	531,522,576	23,871,312	161,746,152	58,352,431
Accounts payable	7,184,996,733	14,609,247	10,898,897	359,645	3,350,705	60,981,170	31,154,145	2,367,207	15,632,241	3,845,223
Mortgages, notes, bonds payable in less than 1 year	3,550,098,911	19,664,935	17,190,683	426,611	2,047,641	24,066,920	15,004,799	635,231	720,954	1,504,652
Other current liabilities	24,650,877,570	13,022,374	10,209,134	428,000	2,385,240	48,559,865	30,191,836	2,558,537	4,392,251	2,663,345
Loans from shareholders	762,924,758	18,848,032	16,193,028	844,912	1,810,091	15,148,146	9,208,256	d	d	912,137
Mortgages, notes, bonds payable in 1 year or more	18,626,793,901	59,974,203	47,310,257	6,335,130	6,328,816	251,694,161	172,562,866	6,504,071	30,912,944	14,694,034
Other liabilities	16,899,888,177	17,576,061	16,279,176	289,960	1,006,925	126,507,873	74,785,591	d	d	6,052,705
Net worth, total	52,837,713,615	217,408,049	198,839,455	6,843,505	11,725,089	369,968,046	198,615,082	5,221,727	91,046,786	28,680,336
Capital stock	3,698,350,283	13,201,700	10,826,112	422,752	1,952,836	54,716,074	25,991,071	368,763	17,397,861	1,625,577
Additional paid-in capital	39,717,426,818	201,472,017	192,378,306	1,538,634	7,555,077	753,294,198	602,183,119	11,017,525	d	13,825,041
Retained earnings, appropriated	620,825,705	418,074	308,020	d	d	452,761	* 248,209	0	d	* 189,919
Retained earnings, unappropriated	12,892,949,379	7,968,079	344,853	5,311,741	2,311,485	-390,564,813	-404,242,549	-3,734,946	3,050,229	13,927,129
Less: Cost of treasury stock	4,091,838,570	5,651,820	5,017,837	d	d	47,910,174	25,564,767	2,429,615	9,759,754	887,331
Total receipts	33,404,341,890	243,720,607	175,407,380	16,753,297	51,559,930	326,241,977	181,370,355	13,080,084	38,559,043	36,706,276
Business receipts	29,179,436,547	206,550,799	141,186,635	16,163,701	48,530,761	288,289,399	156,327,221	11,319,111	33,024,383	35,412,519
Dividends	77,526,575	208,667	188,669	* 3,533	16,464	1,387,135	272,748	* 3,656	* 1,091,224	6,692
Interest	1,293,172,656	590,336	545,642	14,371	30,322	2,018,087	873,797	61,275	543,140	69,802
Gross rents	215,449,146	1,185,236	1,075,221	39,490	70,525	749,675	61,828	21,933	27,530	158,556

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	272,269,897	340,746	313,618	* 10,113	* 17,014	1,151,543	689,737	69,083	* 18,390	24,656
Net short-term capital gain less net long-term loss	96,299,881	28,891	11,917	d	d	22,967	11,051	* 2,918	d	d
Net long-term capital gain less net short-term loss	234,669,209	1,313,158	1,050,770	133,862	128,525	2,650,008	1,089,077	* 78,289	1,113,356	108,128
Net gain, noncapital assets	272,273,996	2,633,776	2,084,214	270,685	278,877	2,166,377	1,209,552	d	d	207,277
Tax-exempt interest	50,424,815	30,818	d	d	d	51,351	23,321	d	d	d
Other receipts	1,712,819,168	30,838,182	d	d	2,468,334	27,755,435	20,812,025	1,465,249	2,727,650	715,353
Total deductions	31,218,043,392	237,390,851	170,413,273	16,570,907	50,396,671	366,429,261	208,064,599	16,810,965	d	d
Cost of goods sold [1]	17,592,831,199	106,384,161	70,292,812	8,737,155	27,354,194	162,751,331	90,083,576	8,247,759	19,162,695	22,046,541
Compensation of officers	507,515,295	3,718,279	2,381,821	457,170	879,288	3,332,660	1,337,779	100,038	178,488	456,193
Salaries and wages	3,677,634,705	22,659,137	13,434,539	1,625,474	7,599,124	22,162,676	9,760,809	630,345	736,390	1,702,747
Repairs and maintenance	228,917,084	5,528,301	3,836,654	676,853	1,014,794	2,418,631	483,925	65,887	68,639	568,490
Bad debts	171,626,051	145,332	110,309	998	34,025	752,207	159,348	23,460	d	d
Rents paid	551,468,055	12,737,717	10,943,671	198,949	1,595,097	5,131,889	1,518,042	140,585	207,279	784,964
Taxes and licenses	593,449,279	4,617,562	3,138,712	390,420	1,088,449	8,578,527	5,380,611	618,622	421,632	667,152
Interest paid	845,338,607	3,819,987	3,252,423	253,475	314,089	17,892,445	12,191,500	444,420	1,962,155	836,987
Charitable contributions	29,318,529	60,447	54,782	* 456	5,208	41,360	3,739	* 8	13,009	17,082
Amortization	264,865,553	628,473	483,792	38,501	96,181	15,225,767	12,701,834	212,263	1,259,560	268,750
Depreciation	1,031,226,031	14,492,112	11,210,473	1,368,235	1,913,403	29,507,115	14,801,870	1,608,741	2,844,878	3,054,809
Depletion	20,689,418	58,305	16,828	41,477	0	12,353,796	8,578,704	232,324	2,848,796	628,600
Advertising	335,739,467	550,661	434,305	20,312	96,044	158,943	27,623	2,718	3,858	43,748
Pension, profit-sharing, etc., plans	170,920,584	419,201	304,508	19,501	95,192	1,568,414	662,735	99,177	230,285	298,943
Employee benefit programs	417,345,947	1,939,991	1,228,527	161,650	549,814	4,397,058	2,334,086	330,773	220,965	297,377
Net loss, noncapital assets	68,801,561	189,129	172,687	* 4,057	12,385	8,057,194	5,017,816	2,210,209	124,123	60,282
Other deductions	4,710,356,029	59,432,037	49,106,431	2,576,223	7,749,383	62,109,229	43,010,562	1,843,638	3,543,656	2,469,617
Total receipts less total deductions	2,186,298,499	6,339,756	4,994,107	182,390	1,163,259	-30,187,284	-26,694,204	-3,730,881	d	d
Foreign deemed income	537,609,967	943,745	d	d	d	2,124,393	* 114,313	d	* 1,822,977	d
Net income (less deficit)	2,673,483,650	7,252,663	5,903,073	181,985	1,167,625	-28,114,242	-26,603,212	-3,726,500	6,500,331	2,579,915
Income subject to tax	1,780,304,543	4,584,605	d	d	551,052	8,091,092	d	* 79,932	5,392,175	d
Total income tax before credits	393,791,783	d	d	d	d	d	d	d	d	d
Total income tax after credits	276,611,038	756,833	d	d	114,362	794,160	93,271	* 16,601	247,152	325,317

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued						Utilities						Construction			
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(17)	(18)	(19)	(20)		
Number of returns	15,192	6,629	1,794	122	4,416	297	766,660	247,049	24,113	19,426						
Total assets	121,433,709	2,357,421,269	1,345,991,641	247,207,688	66,029,947	698,191,994	1,196,669,863	445,518,809	224,417,377	71,345,186						
Cash	10,033,282	32,303,387	19,812,758	4,290,189	2,039,065	6,161,375	237,846,185	89,690,701	34,096,938	8,124,937						
Trade notes and accounts receivable	15,166,941	118,852,417	79,555,047	8,710,089	2,919,717	27,667,564	282,044,710	101,205,399	51,207,900	4,260,812						
Less: Allowance for bad debts	408,671	d	1,971,519	d	11,948	2,562,413	1,845,529	369,407	371,136	27,842						
Inventories	4,527,796	33,872,695	21,784,781	2,716,809	d	d	128,641,028	97,300,247	4,363,362	11,335,690						
U.S. government obligations	0	d	d	d	0	0	469,540	d	* 209,090	d						
Tax-exempt securities	* 24,385	d	d	d	0	0	864,011	d	632,019	d						
Other current assets	3,748,450	80,664,890	30,855,214	26,762,923	1,057,633	21,989,119	107,563,045	50,052,691	16,877,445	5,791,410						
Loans to shareholders	4,733,506	332,987	* 40,828	* 215,367	* 76,793	0	15,494,164	6,046,255	1,112,230	867,599						
Mortgage and real estate loans	* 126,089	d	d	d	d	0	6,542,729	5,692,930	78,669	524,738						
Other investments	27,301,035	255,158,699	142,121,606	54,416,282	3,947,766	54,673,046	140,676,395	34,709,746	38,630,497	11,950,810						
Depreciable assets	82,642,010	1,972,152,772	1,130,429,999	144,513,531	62,413,718	634,795,523	453,670,489	73,362,001	129,710,071	22,313,661						
Less: Accumulated depreciation	55,269,536	591,587,417	342,964,862	46,439,823	19,004,007	173,178,725	299,208,459	45,326,064	80,329,275	6,174,503						
Depletable assets	1,065,692	50,404,314	* 711,747	d	d	0	2,237,079	121,216	1,757,649	* 142,491						
Less: Accumulated depletion	652,273	31,355,439	d	d	d	0	840,536	* 33,069	621,234	* 57,620						
Land	771,685	8,079,773	6,292,927	407,390	798,800	580,656	26,384,455	11,749,095	3,812,585	7,020,475						
Intangible assets (amortizable)	11,345,206	104,530,228	53,562,363	21,530,522	5,638,081	23,799,262	65,389,926	12,319,342	15,526,647	432,374						
Less: Accumulated amortization	5,236,423	14,066,906	8,566,452	2,775,214	365,486	2,359,754	13,114,551	3,384,523	2,840,592	160,210						
Other assets	21,514,536	328,067,316	209,786,152	14,506,571	6,366,487	97,408,106	43,855,183	12,215,238	10,464,510	4,950,521						
Total liabilities	121,433,709	2,357,421,269	1,345,991,641	247,207,688	66,029,947	698,191,994	1,196,669,863	445,518,809	224,417,377	71,345,186						
Accounts payable	7,982,353	91,398,224	56,767,806	13,157,165	3,064,056	18,409,198	183,407,596	92,372,538	30,408,587	1,916,402						
Mortgages, notes, bonds payable in less than 1 year	6,201,284	98,665,302	75,631,175	4,792,381	2,152,706	16,089,040	52,062,030	20,435,755	8,582,606	3,068,487						
Other current liabilities	8,753,897	119,758,533	58,923,681	27,117,244	2,002,130	31,715,478	174,917,583	70,175,345	29,930,177	3,588,695						
Loans from shareholders	2,595,109	4,819,755	3,602,439	* 610,051	* 80,021	* 527,244	34,233,957	12,209,630	2,808,508	7,179,640						
Mortgages, notes, bonds payable in 1 year or more	27,020,247	815,093,521	489,905,571	81,918,032	22,646,271	240,623,647	220,787,232	70,317,781	35,909,817	26,012,974						
Other liabilities	22,476,705	542,479,860	317,659,186	22,733,447	14,755,710	187,331,517	62,746,683	14,775,126	16,536,191	5,548,189						
Net worth, total	46,404,115	685,206,074	363,501,784	96,879,367	21,329,052	203,495,871	468,524,782	165,232,635	100,241,492	24,030,800						
Capital stock	9,332,802	180,743,352	87,122,956	18,532,288	1,770,888	73,317,219	46,719,694	8,693,823	5,903,426	2,037,094						
Additional paid-in capital	d	398,139,507	197,628,065	105,288,298	16,298,133	78,925,010	167,871,684	57,289,583	44,843,855	24,355,899						
Retained earnings, appropriated	d	4,239,322	* 2,485,299	d	* 31,984	d	575,609	* 66,480	d	d						
Retained earnings, unappropriated	415,325	113,482,465	63,094,064	-25,583,985	3,714,390	52,257,996	284,941,196	114,904,352	d	d						
Less: Cost of treasury stock	9,268,708	11,398,572	6,828,600	d	486,343	d	31,583,401	15,721,604	4,592,561	443,348						
Total receipts	56,526,219	588,671,568	295,280,773	65,300,239	13,649,524	184,440,933	2,131,740,560	847,691,193	288,430,829	26,717,039						
Business receipts	52,206,165	529,003,045	279,432,133	61,603,975	12,906,668	175,060,068	2,087,948,327	837,027,323	272,596,161	24,237,257						
Dividends	12,815	1,875,319	71,966	57,524	1,281	1,744,548	199,038	65,659	32,123	5,068						
Interest	470,073	3,967,148	2,758,682	229,482	33,147	945,837	1,314,746	566,369	242,384	69,317						
Gross rents	479,829	2,272,527	1,157,153	39,916	23,907	1,051,551	2,003,042	590,579	244,390	593,599						

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued		Utilities					Construction			
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Total receipts—continued											
Gross royalties	349,678	22,494	9,393	d	* 10,610	d	d	547,247	d	142,817	
Net short-term capital gain less net long-term loss	d	787,502	32,738	d	* 17	d	d	54,113	19,795	11,544	
Net long-term capital gain less net short-term loss	261,157	5,195,337	3,683,352	980,473	31,259	500,254	2,154,865	1,277,828	204,788	254,422	
Net gain, noncapital assets	684,594	3,527,968	2,787,554	14,754	153,073	572,587	5,597,720	1,187,261	1,383,246	114,764	
Tax-exempt interest	d	30,565	17,815	d	* 748	d	267,700	d	39,677	8,110	
Other receipts	2,035,158	11,989,664	5,329,986	2,371,344	488,713	3,799,620	31,653,763	6,872,933	13,533,699	1,430,969	
Total deductions	23,210,760	572,042,296	295,006,989	71,520,667	12,909,796	192,604,844	2,015,247,890	d	274,899,323	25,840,054	
Cost of goods sold [1]		255,602,842	134,257,052	40,051,770	3,239,245	78,054,775	1,500,665,634	682,495,781	188,101,180	17,210,300	
Compensation of officers	1,260,162	2,627,779	1,632,280	304,029	212,256	479,215	54,456,782	14,426,907	4,973,713	536,077	
Salaries and wages	9,332,385	35,014,593	13,207,519	3,323,147	1,149,525	17,334,403	130,950,947	34,311,582	14,677,873	2,200,559	
Repairs and maintenance	1,221,889	26,068,185	11,313,929	2,223,986	1,915,275	10,614,995	8,429,129	1,834,650	1,493,253	179,951	
Bad debts	d	1,745,729	921,118	202,849	35,572	586,190	12,341,563	555,126	10,574,273	110,016	
Rents paid	2,481,020	3,752,752	2,247,259	491,350	132,488	881,654	34,742,168	6,541,453	6,291,298	280,632	
Taxes and licenses	1,500,510	25,151,436	14,519,778	1,480,189	745,863	8,405,607	34,323,275	8,125,460	4,402,234	605,209	
Interest paid	2,447,383	37,907,096	21,059,856	4,160,021	936,524	11,750,696	12,016,139	2,706,679	2,076,034	714,822	
Charitable contributions	7,522	444,762	240,799	2,908	1,680	* 199,374	282,314	136,123	43,625	5,645	
Amortization	783,381	6,696,115	2,653,407	2,048,532	184,450	1,749,726	2,591,734	446,972	711,271	61,228	
Depreciation	7,196,817	63,155,298	36,542,326	6,718,542	1,430,778	18,463,653	40,385,696	6,288,098	10,975,001	605,239	
Depletion	65,371	702,472	33,161	d	* 903	d	100,421	6,099	89,669	* 606	
Advertising	80,995	829,766	457,072	48,884	21,441	304,369	6,114,749	1,843,627	214,749	76,644	
Pension, profit-sharing, etc., plans	277,274	5,466,591	2,630,348	256,720	149,831	2,429,693	6,969,946	1,846,582	1,093,472	89,554	
Employee benefit programs	1,213,858	6,930,579	3,165,783	287,495	320,657	3,156,644	24,330,912	4,792,947	3,410,110	282,175	
Net loss, noncapital assets	644,764	10,403,590	8,197,537	d	54,715	d	423,413	d	60,012	27,905	
Other deductions	11,241,756	89,602,711	41,927,767	8,653,539	2,378,595	36,642,811	146,123,067	40,595,653	25,711,554	2,853,493	
Total receipts less total deductions	d	-13,370,727	273,784	-6,220,428	739,827	-8,163,911	116,492,670	d	13,531,506	876,984	
Foreign deemed income	86,849	240,349	* 132,710	d	0	d	813,343	d	259,329	0	
Net income (less deficit)	-6,864,777	-13,160,943	388,679	-6,184,567	739,079	-8,104,134	117,038,314	40,612,728	13,751,158	868,874	
Income subject to tax	442,207	15,622,849	d	241,161	511,488	d	31,675,013	16,237,640	5,418,197	465,982	
Total income tax before credits	129,743	d	d	d	d	d	6,686,087	d	d	d	
Total income tax after credits	111,820	1,527,494	d	d	107,488	718,566	5,770,566	2,969,084	802,860	91,561	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued					Manufacturing				
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	59,387	79,162	337,523	224,708	1,562	1,499	1,016	894	2,914	5,770
Total assets	71,850,423	126,610,202	256,927,866	14,785,994,839	181,415,686	83,571,260	189,236,853	57,288,835	126,461,814	38,169,721
Cash	17,703,345	26,632,857	61,597,408	678,048,922	6,029,768	2,485,453	5,401,749	3,403,429	8,250,990	4,182,442
Trade notes and accounts receivable	25,800,328	30,921,769	66,648,501	2,490,643,626	11,537,686	4,729,363	6,977,568	6,320,792	10,296,681	4,156,085
Less: Allowance for bad debts	176,608	299,930	600,606	24,485,586	173,499	134,688	136,530	120,975	178,459	98,095
Inventories	1,555,816	3,022,252	11,063,661	834,343,005	16,312,116	4,114,647	12,010,791	5,188,466	17,291,876	2,405,402
U.S. government obligations	d	d	* 156,958	18,912,038	0	0	0	0	0	0
Tax-exempt securities	d	d	76,800	5,011,064	d	0	d	0	0	0
Other current assets	7,743,650	8,199,666	18,898,184	804,773,231	31,879,244	1,664,718	3,677,970	3,554,790	5,273,331	922,239
Loans to shareholders	1,137,529	1,309,737	5,020,815	47,503,358	732,390	d	105,939	d	d	d
Mortgage and real estate loans	* 50,657	* 18,930	176,804	3,138,978	0	0	0	0	0	0
Other investments	5,152,359	27,312,831	22,920,151	4,983,751,082	30,947,655	32,279,140	26,823,631	2,729,956	16,841,375	1,616,661
Depreciable assets	26,647,503	34,497,779	167,139,474	3,525,343,333	64,811,150	20,056,642	37,350,267	26,528,105	61,484,509	24,196,639
Less: Accumulated depreciation	19,278,958	25,456,369	122,643,291	2,003,199,789	40,870,014	11,311,035	19,427,951	14,698,933	33,886,586	14,160,002
Depletable assets	0	0	215,722	203,480,863	0	0	0	0	0	0
Less: Accumulated depletion	0	0	128,613	122,541,136	0	0	0	0	0	0
Land	421,023	364,828	2,916,449	88,292,185	911,316	1,480,438	857,822	488,079	1,529,042	513,362
Intangible assets (amortizable)	4,100,552	14,170,724	18,840,286	2,687,246,383	37,845,077	28,707,946	102,615,282	23,792,540	27,523,087	12,863,799
Less: Accumulated amortization	1,001,241	1,288,610	4,439,375	564,129,405	2,948,329	5,513,484	3,129,044	1,442,057	2,764,021	1,862,474
Other assets	1,972,966	7,183,408	7,088,538	1,129,862,688	23,223,663	4,968,076	16,084,281	1,282,199	14,669,039	3,216,446
Total liabilities	71,850,423	126,610,202	256,927,866	14,785,994,839	181,415,686	83,571,260	189,236,853	57,288,835	126,461,814	38,169,721
Accounts payable	8,515,698	20,115,284	30,079,088	1,750,145,166	48,951,644	4,261,161	10,086,972	5,519,481	10,986,860	3,666,738
Mortgages, notes, bonds payable in less than 1 year	3,270,269	3,163,773	13,531,140	705,977,768	10,899,249	3,323,151	5,617,378	1,116,516	3,586,768	830,388
Other current liabilities	14,142,496	21,120,937	35,959,933	1,237,747,812	7,250,059	3,999,379	6,314,806	7,191,640	8,875,089	2,949,394
Loans from shareholders	1,455,972	1,985,578	8,594,629	178,424,823	5,408,742	241,616	286,621	604,374	1,392,295	716,427
Mortgages, notes, bonds payable in 1 year or more	8,581,460	25,378,321	54,586,879	3,798,321,401	45,514,581	31,411,078	48,751,318	21,636,777	35,258,673	9,629,967
Other liabilities	4,169,642	6,172,984	15,544,551	1,532,254,706	14,490,898	6,124,127	16,734,396	4,354,772	8,939,329	5,486,209
Net worth, total	31,714,886	48,673,323	98,631,646	5,563,123,163	48,900,512	34,210,748	101,445,363	16,865,276	57,422,800	14,890,597
Capital stock	1,028,483	24,575,924	4,480,943	567,011,224	9,624,860	1,539,919	20,449,496	1,431,637	1,612,853	3,628,667
Additional paid-in capital	6,411,151	9,124,210	25,846,985	3,572,365,296	21,812,539	8,694,002	64,658,983	10,197,695	24,907,266	8,562,979
Retained earnings, appropriated	d	d	313,732	3,802,014	d	d	d	d	d	d
Retained earnings, unappropriated	26,724,998	17,463,894	73,758,237	3,283,656,186	37,517,635	25,185,310	18,059,277	5,824,864	35,981,109	3,214,960
Less: Cost of treasury stock	d	d	5,768,252	1,843,711,558	d	d	d	d	d	d
Total receipts	152,851,583	213,289,988	602,759,929	7,178,646,108	137,232,190	40,722,059	79,882,310	63,769,074	176,099,243	45,443,463
Business receipts	149,688,056	209,198,951	595,240,579	6,650,048,615	134,692,984	36,813,808	78,055,222	63,214,570	174,221,837	45,051,886
Dividends	6,701	20,494	68,992	23,312,088	205,040	* 1,273,537	* 340,241	13,437	39,157	* 3,254
Interest	38,903	255,287	140,485	58,748,096	394,804	94,078	112,743	48,597	197,683	86,446
Gross rents	7,991	47,252	519,231	21,485,979	186,253	92,818	31,064	19,768	14,471	16,027

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued					Manufacturing				
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d		* 245,203	105,137,385	417,687	448,238	* 142,907	190,413	* 40,406	* 50,211
Net short-term capital gain less net long-term loss	3,087	2,618	14,670	1,116,777	* 238	0	d	d	* 574	0
Net long-term capital gain less net short-term loss	51,858	89,816	276,153	27,458,914	271,411	119,303	277,726	11,884	95,652	79,243
Net gain, noncapital assets	191,513	377,840	2,343,096	52,100,419	193,738	22,719	301,938	33,155	112,524	49,279
Tax-exempt interest	d	d	90,073	353,375	* 2,016	* 354	d	d	1,737	* 13,208
Other receipts	2,848,933	3,145,782	3,821,447	238,884,459	868,018	1,857,243	615,925	233,538	1,375,202	93,909
Total deductions	d	d	588,289,689	6,877,212,021	131,473,835	35,482,107	d	d	167,730,354	d
Cost of goods sold [1]	100,068,924	132,449,438	380,340,311	4,647,812,800	105,082,116	20,031,015	53,500,872	47,053,197	141,499,254	27,771,735
Compensation of officers	5,222,731	7,745,190	21,552,165	48,599,004	523,825	488,790	284,819	291,219	846,634	373,456
Salaries and wages	13,366,367	18,651,407	47,743,158	515,064,048	4,743,435	4,694,570	2,532,120	2,829,393	5,624,012	4,221,377
Repairs and maintenance	526,654	906,790	3,487,830	30,289,207	1,150,600	184,344	208,587	323,028	492,764	254,744
Bad debts	199,566	207,966	694,616	18,817,402	42,405	15,234	110,508	23,917	28,482	30,434
Rents paid	2,809,025	3,728,734	15,091,026	66,369,558	962,459	505,070	980,870	558,720	1,369,387	1,037,286
Taxes and licenses	3,650,131	4,738,303	12,801,938	106,818,036	894,206	472,085	751,297	589,992	1,315,247	717,360
Interest paid	822,843	2,024,129	3,671,632	184,630,410	2,872,733	1,048,729	2,633,010	877,537	1,741,123	373,916
Charitable contributions	28,257	22,321	46,343	11,869,483	107,347	48,656	100,574	32,905	155,778	62,387
Amortization	200,723	462,477	709,064	70,494,005	554,271	785,219	754,268	399,134	756,337	164,526
Depreciation	2,521,357	3,526,927	16,469,075	273,300,696	2,962,018	1,275,749	2,687,203	1,698,799	4,085,795	1,612,442
Depletion	d	0	d	4,241,225	d	d	d	0	d	0
Advertising	518,735	1,168,508	2,282,487	80,261,006	4,882,828	1,275,239	1,354,947	989,093	1,001,290	495,388
Pension, profit-sharing, etc., plans	825,255	1,082,194	2,032,888	48,065,527	488,468	148,796	259,363	259,758	480,130	361,905
Employee benefit programs	3,418,662	3,938,636	8,488,182	97,813,121	1,038,386	392,856	505,068	531,231	1,327,836	778,374
Net loss, noncapital assets	d	d	d	11,504,912	d	d	d	d	d	d
Other deductions	9,882,464	14,288,362	52,811,542	660,261,582	5,098,440	4,057,897	7,030,908	5,017,176	6,990,705	5,087,316
Total receipts less total deductions	d	d	34,470,240	301,434,087	5,758,355	5,269,992	d	d	8,368,889	d
Foreign deemed income	d	* 78,447	395,221	298,387,528	1,155,910	* 515,031	* 1,801,531	d	423,495	d
Net income (less deficit)	8,816,576	18,213,590	34,775,388	600,468,239	6,912,249	5,784,670	7,948,275	2,077,247	8,790,647	2,034,232
Income subject to tax	2,089,729	2,904,096	4,559,368	469,913,806	5,444,914	4,437,737	6,323,066	1,914,559	6,671,626	1,289,389
Total income tax before credits	440,223	d	d	109,909,934	d	947,523	1,329,930	424,829	d	d
Total income tax after credits	427,963	582,325	896,774	70,807,866	913,943	684,314	1,183,833	391,752	1,310,958	251,180

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	4,596	452	1,200	3,400	35	754	3,541	210	4,449	2,224
Total assets	782,984,182	122,103,360	214,894,013	61,578,284	117,657,613	9,748,816	21,975,955	2,568,544	29,471,568	1,325,109
Cash	14,307,588	3,702,818	2,108,279	2,949,300	5,364,283	1,147,338	1,728,954	278,686	2,052,659	366,272
Trade notes and accounts receivable	431,741,427	5,156,593	1,687,814	3,341,738	6,454,368	1,475,736	4,782,937	577,010	6,517,598	313,761
Less: Allowance for bad debts	371,998	181,067	17,295	15,423	* 4,105	30,407	69,092	33,340	212,086	* 6,580
Inventories	16,644,418	4,048,618	1,891,172	14,483,443	4,043,611	2,016,097	3,815,453	922,280	4,177,658	288,463
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	8,793,276	2,065,564	6,852,123	2,378,986	1,289,310	409,374	1,088,649	77,683	1,114,133	195,825
Loans to shareholders	185,564	* 86,765	0	112,807	0	* 40,831	157,262	0	76,501	* 6,154
Mortgage and real estate loans	0	0	0	0	0	0	0	0	0	0
Other investments	175,672,151	27,063,367	136,713,403	10,357,715	24,991,937	1,359,492	1,723,189	0	3,538,907	0
Depreciable assets	77,395,343	30,467,823	20,398,289	20,316,909	9,762,006	7,212,985	12,746,367	1,036,822	4,347,251	* 278,195
Less: Accumulated depreciation	43,862,773	16,358,997	11,528,651	10,813,933	5,882,949	4,729,266	8,353,288	694,988	2,670,102	* 219,250
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	1,266,594	1,264,097	283,597	1,764,557	* 289,084	88,824	191,668	* 21,867	8,848,379	0
Intangible assets (amortizable)	86,081,035	27,804,397	52,942,937	16,874,933	74,720,030	685,273	3,453,068	* 354,119	8,939,962	* 80,136
Less: Accumulated amortization	8,868,828	2,883,866	562,174	1,130,661	4,600,736	123,751	626,185	* 148,300	939,962	* 40,671
Other assets	24,000,385	39,795,045	3,873,982	951,563	1,211,984	196,289	1,318,374	120,564	2,453,883	* 49,736
Total liabilities	782,984,182	122,103,360	214,894,013	61,578,284	117,657,613	9,748,816	21,975,955	2,568,544	29,471,568	1,325,109
Accounts payable	421,373,236	7,493,801	5,057,622	1,900,643	1,470,438	1,563,077	2,112,220	324,871	2,340,377	310,997
Mortgages, notes, bonds payable in less than 1 year	14,210,538	4,839,849	2,397,250	2,467,272	2,924,379	479,042	949,014	494,822	1,060,171	* 57,944
Other current liabilities	15,811,161	7,281,284	3,719,434	2,684,724	14,088,017	533,435	1,377,174	258,445	1,709,456	139,554
Loans from shareholders	1,146,096	391,045	* 1,275,722	913,686	* 1,147,124	707,679	247,021	0	708,365	0
Mortgages, notes, bonds payable in 1 year or more	109,500,557	58,816,535	130,471,549	8,936,229	69,094,762	1,934,018	4,406,205	391,678	11,311,939	* 299,182
Other liabilities	19,340,032	17,217,078	13,093,346	4,389,613	16,083,802	302,693	1,171,096	0	3,657,200	0
Net worth, total	201,602,962	26,063,767	58,879,089	40,286,117	12,849,091	4,228,871	11,713,226	813,197	8,684,060	464,616
Capital stock	17,700,944	2,486,576	5,074,706	3,222,921	3,295,431	0	0	77,607	625,307	12,346
Additional paid-in capital	177,417,659	47,333,869	28,849,731	9,146,277	-25,317,372	2,374,401	3,713,291	460,373	7,535,966	* 177,465
Retained earnings, appropriated	0	0	0	0	0	0	0	0	0	0
Retained earnings, unappropriated	72,162,213	28,641,389	25,461,884	30,708,726	0	542,615	8,022,456	0	7,876,777	356,469
Less: Cost of treasury stock	0	52,398,066	* 507,232	0	0	0	513,335	0	0	* 81,665
Total receipts	179,624,134	59,611,898	34,297,661	29,439,065	56,852,199	11,465,455	24,582,515	3,608,320	23,901,926	2,121,025
Business receipts	163,090,252	56,644,604	33,262,727	27,454,860	56,140,315	11,274,967	23,893,689	3,598,389	23,474,360	1,958,167
Dividends	328,646	0	0	* 763	0	0	0	0	0	0
Interest	3,374,732	100,035	496,629	56,588	* 88,178	7,738	12,474	* 412	10,041	* 127
Gross rents	346,824	11,516	0	13,969	0	* 1,674	0	0	0	0

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

Manufacturing—continued

Item	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,220,858	d	d	* 494,045	* 227,859	d	* 17,660	d	* 123,754	0
Net short-term capital gain less net long-term loss	* 16,090	0	0	d	d	0	* 6,110	0	0	d
Net long-term capital gain less net short-term loss	2,847,375	d	d	241,067	d	* 10,565	d	d	d	d
Net gain, noncapital assets	250,786	71,511	* 10,253	d	d	60,529	d	d	* 12	d
Tax-exempt interest	* 1,656	d	d	* 1,743	d	0	* 1,067	d	0	0
Other receipts	8,146,914	873,876	192,472	1,144,314	-327	86,178	275,980	4,552	283,338	129,056
Total deductions	169,705,500	169,705,500	32,938,651	25,948,513	16,406,149	11,196,505	24,062,760	3,417,920	23,672,061	2,039,841
Cost of goods sold [1]	105,393,756	29,523,015	14,040,801	14,957,754	16,406,149	8,506,760	14,329,125	2,146,866	14,401,271	1,170,346
Compensation of officers	1,154,891	172,131	201,422	301,427	201,133	123,099	546,447	57,755	440,611	67,791
Salaries and wages	10,987,865	6,203,542	2,630,349	2,399,250	1,653,200	676,627	2,728,293	286,474	2,667,636	140,762
Repairs and maintenance	854,644	480,464	221,073	228,458	59,903	50,291	110,428	23,685	90,225	* 4,081
Bad debts	50,040	66,468	7,999	5,602	1,927	12,385	44,015	4,388	91,520	* 1,143
Rents paid	2,022,382	716,608	410,835	373,687	163,104	182,319	492,916	121,099	786,464	42,217
Taxes and licenses	2,025,381	810,545	2,991,486	1,928,274	13,074,926	125,303	386,556	52,213	426,197	29,965
Interest paid	6,682,344	2,374,870	3,802,735	453,729	2,847,888	126,622	235,270	29,096	444,303	37,491
Charitable contributions	339,865	146,899	* 13,016	41,051	* 63,409	2,219	6,329	d	24,587	0
Amortization	1,579,567	697,821	1,002,397	272,307	846,857	42,329	106,334	7,203	215,189	* 6,972
Depreciation	5,825,446	2,628,236	1,668,524	1,114,498	460,374	363,662	740,190	70,584	226,398	11,854
Depletion	d	d	0	d	0	0	0	0	0	0
Advertising	5,512,339	1,801,865	1,633,526	1,218,175	557,177	56,090	247,136	226,674	563,056	99,098
Pension, profit-sharing, etc., plans	778,495	347,538	410,794	d	d	25,740	78,434	d	63,404	d
Employee benefit programs	2,260,136	1,416,507	300,198	294,613	393,767	134,091	293,414	47,611	220,230	* 18,830
Net loss, noncapital assets	d	d	* 14,459	33,954	d	30,994	d	d	80,423	d
Other deductions	24,143,253	7,564,667	3,589,037	2,148,280	2,792,598	737,973	3,688,062	332,813	2,930,549	391,228
Total receipts less total deductions	9,918,635	d	1,359,010	3,490,552	d	268,950	529,755	190,400	229,865	81,184
Foreign deemed income	7,163,418	d	d	218,104	d	* 135,665	* 25,888	d	* 631,108	0
Net income (less deficit)	17,080,396	9,506,559	2,837,274	3,705,914	17,065,229	404,615	554,575	197,492	860,973	81,184
Income subject to tax	12,268,699	6,289,371	2,798,324	2,132,078	* 16,510,110	299,380	395,167	d	677,527	d
Total income tax before credits	2,983,237	1,706,242	588,228	454,062	* 3,467,267	65,258	d	d	187,281	* 2,792
Total income tax after credits	2,338,298	911,486	266,463	410,444	* 3,462,431	51,218	72,988	d	114,234	* 2,792

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	1,991	11,771	624	1,265	21,198	120	785	1,199	586	1,685
Total assets	10,672,910	69,459,761	96,635,154	167,285,790	50,097,063	2,094,043,841	42,064,944	515,236,648	80,559,031	2,270,910,378
Cash	1,326,456	8,881,695	1,465,272	6,596,943	6,077,247	14,209,659	3,112,244	17,752,253	6,210,928	51,024,082
Trade notes and accounts receivable	1,914,386	9,364,407	6,370,560	15,338,424	7,276,071	454,862,298	3,309,202	123,500,814	6,940,815	142,212,617
Less: Allowance for bad debts	82,541	144,717	132,601	282,927	196,865	841,524	494,951	478,323	114,409	2,405,254
Inventories	1,905,816	10,540,105	5,783,640	8,118,124	3,571,889	36,522,919	1,827,914	20,836,461	5,899,555	91,018,629
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	289,113	2,362,686	7,781,387	3,585,063	1,686,172	121,041,073	1,494,334	13,473,983	6,372,853	163,849,930
Loans to shareholders	d	377,849	* 4,775,249	136,299	366,883	* 6,997,690	d	3,326,443	* 23,144	d
Mortgage and real estate loans	d	131,458	d	d	* 24,444	d	d	d	d	d
Other investments	2,042,208	6,436,393	21,293,435	84,314,269	10,023,647	1,094,062,281	20,610,525	144,728,676	14,610,379	1,090,970,398
Depreciable assets	2,900,059	52,958,702	67,524,790	57,994,954	32,521,243	408,987,439	12,205,916	209,509,587	56,764,902	169,467,518
Less: Accumulated depreciation	1,598,315	33,433,099	39,313,985	37,018,222	24,669,949	236,458,526	7,001,270	110,558,900	27,111,199	87,513,649
Depletable assets	0	1,808,167	d	d	0	182,760,788	* 44,609	1,125,570	d	0
Less: Accumulated depletion	0	215,555	0	d	0	116,471,862	* 24,569	d	d	0
Land	51,220	2,096,884	1,410,049	504,762	327,436	25,766,854	518,726	2,764,050	794,435	3,525,452
Intangible assets (amortizable)	2,207,006	6,937,366	17,423,902	23,152,833	17,470,160	86,676,088	4,880,297	87,696,754	8,419,859	602,531,806
Less: Accumulated amortization	441,499	1,348,153	2,910,163	5,828,310	6,458,372	39,311,982	886,855	18,237,127	2,193,203	149,789,644
Other assets	140,590	2,599,454	4,565,220	10,656,288	d	54,915,226	2,143,081	20,230,918	3,933,244	191,215,429
Total liabilities	10,672,910	69,459,761	96,635,154	167,285,790	50,097,063	2,094,043,841	42,064,944	515,236,648	80,559,031	2,270,910,378
Accounts payable	3,053,472	5,663,767	4,414,979	15,735,576	4,539,050	121,026,956	1,661,866	31,461,799	5,360,885	125,772,414
Mortgages, notes, bonds payable in less than 1 year	321,088	2,802,417	5,070,125	3,564,268	2,520,784	64,181,506	2,009,214	101,629,905	1,921,267	60,684,712
Other current liabilities	536,848	5,923,929	4,153,283	6,153,919	4,129,905	126,186,397	2,729,165	24,099,553	4,861,826	359,983,449
Loans from shareholders	* 218,112	3,083,905	14,649,057	198,877	1,626,244	* 6,984,356	166,172	14,564,196	647,782	38,882,839
Mortgages, notes, bonds payable in 1 year or more	1,880,456	14,036,295	25,446,884	46,731,758	21,900,493	536,420,427	8,080,215	111,511,668	14,543,986	511,356,159
Other liabilities	536,151	5,301,063	21,120,379	13,255,748	2,552,623	125,279,498	5,047,301	65,078,515	7,082,696	286,600,601
Net worth, total	4,126,783	32,648,385	21,780,446	81,645,643	12,827,963	1,113,964,702	22,371,011	166,891,012	46,140,588	887,630,205
Capital stock	680,035	3,694,738	1,663,471	1,663,471	1,662,197	51,272,029	830,954	d	3,832,732	59,232,213
Additional paid-in capital	1,242,392	7,972,956	20,050,090	11,031,158	d	d	d	121,941,238	20,338,523	516,628,992
Retained earnings, appropriated	0	0	0	d	d	d	d	d	d	* 232,837
Retained earnings, unappropriated	3,039,376	22,896,525	3,125,182	103,955,341	-2,483,883	706,319,101	19,283,690	55,366,842	22,951,204	659,647,091
Less: Cost of treasury stock	* 835,021	37,340,182	3,058,297	37,340,182	3,623,533	310,608,754	613,773	21,007,409	981,871	348,110,927
Total receipts	9,414,539	108,781,920	56,344,028	90,680,238	58,007,536	904,566,037	21,938,271	199,241,399	45,404,116	540,664,713
Business receipts	9,058,651	106,758,268	54,672,231	85,562,862	56,442,489	832,566,470	21,022,364	184,618,449	44,334,433	430,504,710
Dividends	0	9,357	d	24,519	2,631	5,928,298	* 3,741	1,522,945	59,920	95,538
Interest	5,342	75,493	489,570	432,639	128,883	9,131,491	150,151	850,750	211,196	4,597,450
Gross rents	d	49,657	10,253	27,317	16,613	1,129,991	* 3,834	101,033	18,764	189,565

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	52,545	* 38,789	* 2,438,363	* 57,954	1,297,822	* 52,165	1,959,908	37,525	41,417,349
Net short-term capital gain less net long-term loss	0	* 881	d	d	d	d	d	* 14,693	d	d
Net long-term capital gain less net short-term loss	d	519,944	* 23,463	394,745	257,712	358,312	* 58,150	984,206	* 9,464	5,378,960
Net gain, noncapital assets	* 14,296	284,854	142,847	131,453	d	5,594,248	106,654	1,908,594	d	2,658,271
Tax-exempt interest	d	10,062	d	d	* 1,198	d	d	* 1,608	d	d
Other receipts	268,750	1,020,860	850,294	1,659,050	970,130	48,342,805	537,597	7,279,214	721,366	55,536,819
Total deductions	9,225,222	100,398,370	55,137,327	d	57,593,738	d	d	d	d	d
Cost of goods sold [1]	5,520,883	75,899,815	39,034,229	55,642,551	34,095,477	745,132,113	14,265,410	139,142,537	34,275,967	234,130,926
Compensation of officers	180,058	1,356,169	282,260	657,236	1,369,312	584,900	291,463	740,812	264,385	1,787,725
Salaries and wages	1,278,764	6,901,018	2,304,037	8,748,480	7,204,629	20,575,791	1,516,466	10,397,451	2,129,088	59,481,349
Repairs and maintenance	60,239	741,767	121,786	369,736	410,139	886,026	231,396	1,358,201	83,591	3,566,315
Bad debts	63,588	58,717	30,843	d	105,038	d	9,811	d	d	d
Rents paid	163,598	1,211,297	778,035	1,325,647	1,694,345	4,315,100	311,594	2,059,950	586,107	2,922,900
Taxes and licenses	161,085	1,584,654	654,559	1,075,879	1,239,508	20,773,163	291,664	1,614,266	342,840	5,088,849
Interest paid	120,428	1,009,655	2,128,380	2,038,191	1,712,012	17,248,968	797,052	6,990,594	743,814	23,040,577
Charitable contributions	3,568	32,241	23,338	136,291	4,341	129,531	14,836	106,198	7,589	7,946,590
Amortization	20,054	342,947	428,453	536,036	535,965	5,792,734	122,466	1,763,403	351,552	11,836,857
Depreciation	147,971	4,141,309	4,041,671	4,126,062	1,736,900	14,792,039	912,011	15,918,196	5,508,188	11,446,944
Depletion	0	* 29,514	0	d	0	2,992,687	32,515	159,567	d	0
Advertising	412,623	432,376	75,742	888,003	448,339	556,798	135,712	918,307	54,658	15,463,863
Pension, profit-sharing, etc., plans	49,301	390,632	490,068	916,645	284,670	2,939,962	41,253	1,102,329	349,739	2,666,335
Employee benefit programs	102,612	1,071,408	655,579	1,232,204	1,091,907	2,030,671	308,091	2,005,029	409,684	9,323,078
Net loss, noncapital assets	3,822	49,253	6,375	17,225	530,967	d	d	695,972	23,075	1,455,176
Other deductions	936,631	5,145,598	4,081,972	4,371,244	5,130,190	88,618,643	1,432,241	12,369,675	3,397,469	105,452,765
Total receipts less total deductions	189,316	8,383,550	1,206,701	d	413,799	d	d	d	d	d
Foreign deemed income	d	282,714	d	d	226,805	2,536,874	* 435,049	d	122,200	100,411,126
Net income (less deficit)	227,235	8,656,202	1,353,289	12,062,443	639,406	-23,528,738	1,646,045	9,254,315	-3,100,769	137,778,406
Income subject to tax	246,219	5,229,833	1,481,716	8,347,612	984,220	* 3,577,621	1,085,508	10,530,206	1,375,318	91,283,277
Total income tax before credits	51,706	d	d	d	d	785,372	294,702	2,346,409	d	22,841,721
Total income tax after credits	45,080	953,427	240,404	1,226,917	198,974	166,353	201,170	1,191,314	289,771	12,541,687

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	1,663	1,428	2,823	8,112	1,231	1,687	1,511	3,263	2,519	1,223
Total assets	71,389,184	309,491,390	132,348,967	126,921,093	71,488,684	25,262,197	46,390,817	129,655,854	133,765,657	126,194,255
Cash	2,854,566	3,672,295	6,398,361	10,441,337	4,537,009	2,523,880	4,305,362	6,023,837	11,122,275	4,486,696
Trade notes and accounts receivable	7,556,387	79,157,522	17,785,899	17,894,721	11,133,555	4,321,599	7,020,859	12,947,059	30,946,980	21,878,944
Less: Allowance for bad debts	110,922	317,292	149,063	322,756	544,183	52,108	95,793	256,854	313,234	89,521
Inventories	5,839,055	10,769,375	11,311,166	14,647,621	7,753,810	3,062,156	3,958,959	7,286,198	16,458,145	10,044,553
U.S. government obligations	0	0	0	0	0	0	0	* 211,985	0	* 970
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	2,754,667	7,273,732	4,348,839	3,979,742	1,054,394	1,104,400	1,169,068	8,296,478	3,515,833	3,567,782
Loans to shareholders	65,932	0	127,080	0	0	133,214	7,722,501	563,869	165,158	285,866
Mortgage and real estate loans	0	0	0	* 53,837	0	0	0	* 255,513	0	0
Other investments	14,986,469	123,045,002	35,865,178	18,235,539	19,787,153	1,872,266	2,004,575	14,225,369	19,301,203	37,021,912
Depreciable assets	18,485,096	47,646,836	44,696,960	73,171,259	39,301,450	15,803,914	28,296,990	76,757,620	82,138,660	45,310,660
Less: Accumulated depreciation	11,146,419	27,400,727	21,086,526	46,340,790	24,934,133	9,041,643	16,679,503	45,774,925	48,429,367	26,978,915
Depletable assets	0	0	* 1,196,089	0	0	* 138,628	0	0	978,013	0
Less: Accumulated depletion	0	0	214,312	0	0	0	0	2,152,337	612,309	0
Land	655,150	1,016,982	1,091,724	973,389	731,985	471,184	1,812,437	7,384,392	1,812,437	946,684
Intangible assets (amortizable)	26,331,463	58,400,580	27,169,674	34,616,161	10,442,644	5,129,494	8,393,901	28,738,792	18,693,354	12,353,757
Less: Accumulated amortization	4,391,458	7,114,236	3,802,303	6,355,398	3,018,580	1,264,958	2,613,141	3,411,617	6,312,578	4,484,834
Other assets	7,509,197	13,314,736	7,549,142	5,248,099	5,171,690	1,077,928	2,591,388	9,274,604	4,301,086	18,536,248
Total liabilities	71,389,184	309,491,390	132,348,967	126,921,093	71,488,684	25,262,197	46,390,817	129,655,854	133,765,657	126,194,255
Accounts payable	5,901,635	72,760,035	14,948,121	11,970,888	8,884,868	2,437,895	3,806,715	7,755,165	29,768,438	11,686,334
Mortgages, notes, bonds payable in less than 1 year	2,398,749	15,742,687	4,327,921	4,669,317	1,364,908	453,567	2,187,323	4,454,289	2,303,527	13,321,432
Other current liabilities	5,517,507	14,459,116	6,531,865	9,302,238	4,935,127	1,860,181	3,488,912	6,742,706	5,604,829	5,159,058
Loans from shareholders	274,576	5,475,442	1,975,459	2,462,870	904,498	581,455	6,725,162	1,577,921	1,297,702	1,314,274
Mortgages, notes, bonds payable in 1 year or more	31,900,486	71,140,418	43,895,648	44,323,483	16,051,356	6,304,962	14,928,600	33,717,472	30,911,573	33,233,252
Other liabilities	8,470,360	19,596,521	9,481,497	7,385,896	7,438,325	2,007,200	6,544,945	10,751,556	7,867,635	9,560,136
Net worth, total	16,925,872	110,317,160	51,188,456	46,816,402	31,909,604	11,616,937	8,709,161	64,656,746	56,011,954	51,929,771
Capital stock	2,162,055	10,643,524	5,302,474	5,302,474	1,972,888	4,124,114	3,703,277	2,792,581	6,697,664	6,948,868
Additional paid-in capital	9,342,661	99,489,222	21,407,706	17,794,825	17,590,044	8,298,372	26,700,594	48,060,819	42,827,239	49,690,874
Retained earnings, appropriated	* 287	0	0	* 142,908	0	0	0	0	0	0
Retained earnings, unappropriated	20,179,883	148,808,118	26,437,936	29,016,849	15,442,354	723,491	-1,619,306	13,548,461	5,871,876	1,167,642
Less: Cost of treasury stock	14,759,014	148,623,704	1,948,487	5,440,654	3,095,682	0	0	0	5,871,876	1,167,642
Total receipts	56,069,335	113,424,973	73,289,920	126,634,212	55,257,762	21,732,993	28,627,773	84,804,259	109,380,400	78,340,796
Business receipts	53,708,333	107,753,624	70,991,532	124,314,218	53,791,757	21,228,863	27,280,050	82,235,728	106,414,546	76,774,771
Dividends	86,521	483,465	68,022	38,481	46,693	* 806	* 44,399	75,109	52,661	137,732
Interest	162,819	350,281	377,036	254,428	407,628	65,184	181,318	181,710	326,560	264,551
Gross rents	11,132	7,444	12,478	53,204	3,213	49,350	* 5,253	86,327	35,099	14,930

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	310,192	2,963,036	139,898	214,653	284,080	* 11,761	651,735	22,333	d	d
Net short-term capital gain less net long-term loss	d	d	* 19,831	* 31,332	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	817,825	* 249,688	218,348	65,775	90,039	* 56,788	* 42,354	418,163	574,204	63,566
Net gain, noncapital assets	154,985	d	40,632	d	d	90,709	d	d	187,157	195,729
Tax-exempt interest	d	d	* 375	d	d	* 1,287	d	d	d	* 417
Other receipts	785,020	1,604,570	1,421,768	1,496,396	532,583	228,746	392,203	1,409,165	1,727,697	802,054
Total deductions	50,622,263	51,129,553	73,060,096	119,837,204	37,762,357	20,613,055	18,126,160	55,918,692	110,499,657	62,980,487
Cost of goods sold [1]	30,573,290	51,129,553	49,539,644	85,722,557	37,762,357	14,455,751	18,126,160	55,918,692	88,550,758	62,980,487
Compensation of officers	655,815	897,157	817,051	1,921,667	285,796	320,339	299,046	784,615	735,531	462,872
Salaries and wages	6,213,496	8,936,716	4,793,974	7,853,367	4,295,361	1,615,444	1,985,158	4,080,092	3,628,718	2,653,742
Repairs and maintenance	286,069	851,880	496,399	507,451	470,105	118,938	235,229	350,900	963,228	196,750
Bad debts	d	d	71,920	104,461	124,220	14,558	45,223	91,669	290,621	30,830
Rents paid	1,004,988	923,275	1,003,617	2,033,897	1,008,484	451,550	519,185	1,668,231	965,701	663,824
Taxes and licenses	723,111	1,367,112	907,138	1,739,052	688,158	375,961	429,138	1,292,369	899,662	612,540
Interest paid	1,370,307	3,270,029	2,051,862	2,920,256	774,706	358,196	907,366	2,450,599	1,850,163	1,952,144
Charitable contributions	45,166	170,180	22,268	19,676	9,112	4,107	4,413	16,847	31,187	2,621
Amortization	514,254	1,145,631	804,358	835,712	322,120	117,965	258,848	587,905	509,455	681,869
Depreciation	1,136,640	3,034,299	4,363,213	5,387,229	2,353,012	860,987	1,740,182	4,977,918	4,949,182	3,094,682
Depletion	d	0	* 117,347	0	0	0	d	434,831	* 191,068	d
Advertising	949,627	7,771,175	366,670	544,017	595,583	119,767	70,994	197,575	56,961	67,023
Pension, profit-sharing, etc., plans	488,688	1,230,863	390,119	573,421	385,017	217,338	385,180	801,389	918,814	777,885
Employee benefit programs	890,741	1,587,140	1,017,917	2,106,649	1,234,033	280,969	409,417	1,199,298	1,348,378	942,786
Net loss, noncapital assets	30,661	90,116	40,756	37,977	d	d	d	d	129,823	d
Other deductions	5,652,109	14,079,071	6,255,845	7,529,815	3,619,335	1,272,062	3,946,284	4,220,156	4,480,406	3,253,749
Total receipts less total deductions	5,447,072	6,768,823	229,825	6,797,008	d	1,119,939	d	d	-1,119,257	d
Foreign deemed income	d	d	467,271	d	d	* 97,356	* 181,094	* 8,617	d	d
Net income (less deficit)	5,958,180	23,617,487	696,721	7,641,847	1,204,754	1,216,008	-793,132	5,547,907	-1,049,245	-554,161
Income subject to tax	5,420,085	18,000,028	2,655,411	4,009,302	2,298,095	886,607	486,975	3,473,663	2,263,286	801,464
Total income tax before credits	947,378	2,798,018	480,333	690,540	421,034	72,266	97,523	771,385	432,808	d

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							(70)		
	(61)	(62)	(63)	(64)	(65)	(66)	(67)		(68)	(69)
Number of returns	953	1,425	17,828	7,182	556	3,263	11,620	3,322	4,154	1,876
Total assets	14,291,741	11,303,775	66,496,658	58,907,439	42,042,631	11,110,848	134,180,589	309,514,717	54,692,013	41,259,830
Cash	1,453,025	1,525,700	9,779,509	7,350,566	2,666,245	1,582,197	10,941,027	9,021,019	6,414,707	3,047,510
Trade notes and accounts receivable	1,944,456	1,858,303	10,189,433	13,668,341	3,225,180	1,659,001	14,565,609	61,628,036	10,775,498	5,340,495
Less: Allowance for bad debts	27,675	24,185	118,769	224,589	41,147	24,679	219,726	582,722	113,387	155,143
Inventories	2,458,902	1,683,662	9,658,240	5,982,099	2,901,512	999,457	15,289,041	20,412,642	7,908,621	3,980,623
U.S. government obligations	0	0	d	d	d	0	* 147,267	d	d	d
Tax-exempt securities	0	d	d	d	d	0	* 306,269	d	0	0
Other current assets	664,473	347,874	1,521,566	1,876,064	1,917,747	513,390	4,591,262	10,672,326	2,187,826	2,144,930
Loans to shareholders	d	d	d	639,426	d	d	d	153,294	285,673	78,231
Mortgage and real estate loans	0	d	* 7,900	d	d	d	d	d	0	0
Other investments	1,863,506	2,044,007	12,075,158	4,932,824	13,116,583	877,920	45,708,241	157,815,833	8,288,676	10,822,641
Depreciable assets	11,411,457	9,699,169	42,013,753	24,233,566	14,642,404	9,983,180	49,822,484	56,969,525	15,095,004	9,297,493
Less: Accumulated depreciation	7,429,119	6,841,088	32,053,138	16,082,022	8,158,098	7,036,330	35,818,580	33,053,846	9,990,962	5,862,337
Depletable assets	0	0	0	d	d	0	0	0	0	d
Less: Accumulated depletion	0	0	0	d	d	0	0	0	0	d
Land	172,681	61,875	521,091	733,551	212,572	135,265	1,040,141	839,080	517,149	207,948
Intangible assets (amortizable)	1,584,047	628,493	10,762,864	13,491,624	6,454,826	2,689,351	33,610,563	24,386,084	10,070,965	12,243,163
Less: Accumulated amortization	566,387	88,728	2,242,326	2,821,237	1,106,547	627,392	8,359,197	8,399,830	3,798,095	2,552,149
Other assets	442,047	388,172	3,612,675	4,996,463	6,192,882	259,100	2,051,198	9,544,207	d	2,666,312
Total liabilities	14,291,741	11,303,775	66,496,658	58,907,439	42,042,631	11,110,848	134,180,589	309,514,717	54,692,013	41,259,830
Accounts payable	1,517,210	1,002,745	4,435,782	5,868,395	4,443,732	887,495	8,533,699	63,381,099	8,864,913	2,363,412
Mortgages, notes, bonds payable in less than 1 year	478,297	630,096	3,500,400	1,726,246	669,523	725,676	3,617,630	18,593,669	1,626,782	2,084,283
Other current liabilities	910,088	629,375	3,912,696	5,708,974	2,448,712	670,599	10,542,789	17,441,249	6,842,581	4,644,806
Loans from shareholders	298,181	269,546	1,019,254	2,832,248	316,858	522,361	1,825,782	536,497	3,121,987	806,632
Mortgages, notes, bonds payable in 1 year or more	3,228,091	1,630,122	23,555,335	16,853,432	18,564,928	2,448,543	31,922,342	68,264,506	13,522,675	13,974,146
Other liabilities	1,259,329	1,227,869	3,705,887	2,942,051	5,364,971	430,469	10,201,851	17,124,727	3,268,166	3,225,539
Net worth, total	6,600,545	5,914,022	26,367,304	22,976,093	10,233,906	5,425,705	67,536,497	124,172,969	17,444,910	14,211,011
Capital stock	624,146	372,027	1,932,928	3,073,209	2,090,842	452,782	7,212,158	14,092,042	2,842,975	3,569,812
Additional paid-in capital	1,339,849	1,130,380	12,382,783	10,823,979	1,537,187	2,284,869	25,536,196	116,353,049	11,341	9,693,876
Retained earnings, appropriated	d	0	* 193,942	d	d	0	0	168,046	d	0
Retained earnings, unappropriated	d	5,811,424	16,050,026	10,191,078	11,281,269	2,857,653	63,928,156	39,045,559	29,393,548	6,991,095
Less: Cost of treasury stock	427,722	1,399,809	4,192,375	d	d	169,599	30,878,160	45,485,727	30,878,160	6,043,772
Total receipts	15,864,139	11,702,791	65,782,399	67,146,732	25,826,768	13,656,386	103,268,794	117,815,002	42,346,352	28,489,431
Business receipts	15,660,066	11,498,063	62,696,848	66,316,813	24,974,448	13,455,792	100,603,749	105,695,070	39,476,626	26,466,554
Dividends	* 749	d	25,873	48,903	* 29,067	d	50,031	57,089	11,341	* 16,545
Interest	30,565	4,023	312,127	55,838	203,914	7,994	86,665	2,938,541	117,555	233,461
Gross rents	* 3,443	* 2,372	9,930	9,449	10,812	* 5,794	43,814	2,005,485	59,838	227,166

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued

Item	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	32,291	* 21,157	d	d	660,252	1,334,294	54,419	142,721
Net short-term capital gain less net long-term loss	d	0	d	d	d	0	* 689	* 740	d	d
Net long-term capital gain less net short-term loss	* 5,767	* 19,353	560,571	21,218	* 45,461	* 9,278	192,964	588,860	46,329	236,848
Net gain, noncapital assets	7,506	12,650	193,531	115,772	73,818	42,022	161,113	1,560,372	30,030	110,523
Tax-exempt interest	d	d	d	d	d	d	12,961	19,780	d	d
Other receipts	138,796	163,891	1,944,298	555,515	378,798	134,838	1,456,556	3,614,770	2,545,466	1,059,136
Total deductions										
Cost of goods sold [1]	11,713,977	8,361,177	d	45,984,517	25,691,416	13,179,130	96,510,451	114,477,799	40,771,944	27,710,662
Compensation of officers	213,293	206,034	2,281,520	1,531,921	319,138	8,464,968	66,163,844	75,855,375	26,224,642	15,155,124
Salaries and wages	981,128	747,222	5,333,880	5,618,612	1,196,719	514,726	2,112,203	768,054	685,520	407,589
Repairs and maintenance	61,796	40,361	405,409	363,382	58,295	1,121,442	8,585,264	8,391,819	5,286,052	3,769,608
Bad debts	10,368	7,011	83,266	92,265	42,847	152,771	427,268	472,882	309,916	157,990
Rents paid	157,216	207,238	1,308,483	1,096,216	357,257	321,039	1,561,860	960,691	559,149	466,492
Taxes and licenses	243,745	194,747	1,452,836	1,065,307	292,073	332,769	1,926,712	948,761	668,318	463,365
Interest paid	167,424	88,842	1,427,386	851,536	831,965	163,273	1,913,094	3,418,509	697,934	1,032,217
Charitable contributions	11,532	394	19,052	5,830	3,216	2,862	44,956	131,440	17,687	1,350
Amortization	51,693	31,644	338,769	415,699	214,443	82,536	784,225	999,691	273,019	396,668
Depreciation	586,800	499,489	1,967,150	1,507,199	1,119,534	561,982	2,985,991	4,219,696	1,010,214	1,044,727
Depletion	0	0	0	d	0	0	d	d	d	d
Advertising	21,969	22,665	280,943	287,363	27,817	38,197	431,736	480,182	130,315	239,436
Pension, profit-sharing, etc., plans	128,835	73,346	411,569	382,813	186,911	91,303	543,699	1,316,601	231,516	206,273
Employee benefit programs	336,813	254,307	1,285,298	1,211,314	235,020	276,491	1,872,612	1,102,648	993,130	516,816
Net loss, noncapital assets	d	d	d	d	* 19,058	12,487	d	d	d	d
Other deductions	690,990	511,779	4,892,919	3,612,008	1,014,656	1,035,431	6,371,374	14,995,883	3,566,769	3,753,983
Total receipts less total deductions	d	d	d	d	135,352	477,256	6,758,343	3,337,203	1,574,409	788,769
Foreign deemed income	0	d	455,289	35,715	d	d	1,208,204	3,348,009	d	d
Net income (less deficit)	458,842	457,484	4,870,624	3,140,449	731,332	478,167	7,953,587	6,665,432	6,169,359	964,540
Income subject to tax	425,155	85,250	2,420,368	1,647,320	639,570	269,813	5,756,238	7,026,935	3,615,922	616,451
Total income tax before credits	89,288	18,537	d	d	d	d	1,283,308	d	d	d
Total income tax after credits	79,706	16,610	467,293	332,037	78,314	53,990	1,079,972	894,090	557,883	124,517

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	1,444	4,449	197	5,422	1,975	961	537	3,663	3,751	1,173
Total assets	100,296,549	27,099,520	43,840,130	109,799,159	492,276,309	117,543,201	52,374,637	588,604,496	533,602,980	406,896,818
Cash	6,990,729	4,712,251	2,464,033	9,841,677	29,577,163	7,202,171	2,116,954	47,904,927	18,654,563	23,784,712
Trade notes and accounts receivable	7,871,588	4,620,133	6,707,088	23,453,523	49,899,510	16,547,688	6,460,689	62,481,463	38,841,042	42,937,678
Less: Allowance for bad debts	162,011	58,159	170,323	292,219	788,533	372,774	153,709	488,569	654,925	678,294
Inventories	6,613,571	4,126,469	5,571,307	13,381,302	12,876,342	7,920,762	2,661,180	28,462,320	16,971,324	13,854,567
U.S. government obligations	d	0	0	d	0	0	0	d	d	d
Tax-exempt securities	d	0	0	0	0	0	0	d	d	d
Other current assets	2,094,560	1,004,915	3,086,916	4,696,458	90,591,043	3,375,641	11,466,878	30,042,682	13,503,457	22,327,408
Loans to shareholders	* 81,747	164,000	* 83,747	186,252	d	* 54,436	d	69,165	3,764,136	d
Mortgage and real estate loans	d	d	0	d	d	d	0	d	d	d
Other investments	29,555,708	2,675,383	6,954,748	23,075,905	164,354,803	19,489,796	10,967,886	188,496,864	287,471,329	216,733,476
Depreciable assets	15,320,417	16,651,923	13,237,736	30,475,253	86,205,662	18,108,311	7,237,518	204,924,981	39,817,510	38,857,267
Less: Accumulated depreciation	8,926,853	12,399,442	7,819,082	19,203,120	48,828,941	9,553,091	5,123,142	130,886,527	24,550,410	21,585,104
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	276,762	216,486	329,472	655,496	608,833	298,766	166,231	3,555,406	1,018,622	260,942
Intangible assets (amortizable)	31,694,572	4,469,910	11,204,482	24,388,061	54,295,812	49,114,511	12,406,942	132,331,309	162,547,451	22,372,941
Less: Accumulated amortization	7,043,733	921,217	2,198,471	5,384,406	18,202,198	6,882,150	3,017,447	34,629,616	34,752,549	6,462,571
Other assets	d	d	4,388,459	4,528,845	70,214,570	12,239,114	7,176,503	56,299,577	30,931,495	48,964,296
Total liabilities	100,296,549	27,099,520	43,840,130	109,799,159	492,276,309	117,543,201	52,374,637	588,604,496	533,602,980	406,896,818
Accounts payable	5,315,168	2,006,431	5,734,960	14,379,377	57,409,546	7,514,506	5,228,465	55,032,073	67,430,132	34,750,700
Mortgages, notes, bonds payable in less than 1 year	5,594,295	1,370,030	1,167,539	2,154,439	34,404,529	3,586,755	341,351	16,369,600	21,509,415	60,314,489
Other current liabilities	6,928,175	2,205,529	8,475,827	12,169,002	60,158,290	10,931,467	11,913,493	38,853,138	35,620,783	37,663,303
Loans from shareholders	1,711,351	461,389	* 56,187	1,446,013	1,071,874	d	d	2,411,321	16,504,316	379,616
Mortgages, notes, bonds payable in 1 year or more	31,877,124	4,622,271	6,259,506	22,845,978	222,731,409	32,176,028	2,968,745	168,715,840	75,027,454	65,319,070
Other liabilities	16,771,180	2,359,701	6,542,682	11,444,975	44,566,928	d	d	49,159,905	75,966,900	128,353,733
Net worth, total	32,099,254	14,074,171	15,603,429	45,359,375	71,933,934	4,405,813	920,590	24,244,130	10,900,584	4,490,768
Capital stock	7,238,914	1,405,867	3,424,634	6,029,293	85,164,442	88,493,680	22,448,115	184,672,020	119,096,851	70,603,709
Additional paid-in capital	d	d	9,478,167	34,070,622	d	d	0	* 120,632	* 29,086	d
Retained earnings, appropriated	d	d	0	* 175,076	d	d	0	141,158,565	140,558,936	91,910,135
Retained earnings, unappropriated	-1,929,984	6,261,323	11,716,318	15,633,750	72,416,493	-44,785,903	1,955,778	92,132,726	29,041,477	d
Less: Cost of treasury stock	4,067,307	926,634	9,015,690	10,549,366	d	d	951,921	d	d	d
Total receipts	56,365,036	23,914,262	37,777,185	92,321,155	294,411,875	66,949,286	41,673,699	288,261,516	153,352,792	136,613,707
Business receipts	55,281,244	23,620,934	37,377,863	90,731,360	263,022,926	64,255,021	39,963,387	264,837,957	140,368,744	106,167,510
Dividends	61,556	9,798	* 29,008	53,634	71,846	d	d	2,526,284	457,871	* 7,040,659
Interest	96,651	24,096	34,935	149,428	4,295,837	286,462	17,012	1,077,496	3,255,826	5,537,331
Gross rents	5,871	15,697	2,972	13,615	* 5,546	33,636	* 55,962	52,489	37,561	999,370

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	484,082	* 74,564	* 93,109	501,870	14,846,849	178,036	* 271,350	10,663,994	2,837,013	3,098,546
Net short-term capital gain less net long-term loss	* 38,500	d	d	* 1,052	d	d	0	* 2,553	d	d
Net long-term capital gain less net short-term loss	25,624	7,454	36,289	32,455	394,185	d	d	1,099,663	297,755	84,420
Net gain, noncapital assets	10,849	43,751	7,453	146,673	11,777	43,140	* 7,912	307,097	113,198	895,894
Tax-exempt interest	* 3,324	d	d	2,682	d	d	d	59,702	d	d
Other receipts	357,334	115,185	195,114	688,385	11,441,599	1,917,042	1,281,905	7,634,282	5,871,217	12,781,261
Total deductions	52,128,262	23,014,694	36,615,392	87,854,363	d	d	39,294,370	289,628,796	d	d
Cost of goods sold [1]	36,918,409	15,324,514	29,286,364	60,814,724	160,911,756	39,007,030	17,346,965	157,143,016	80,365,718	79,684,337
Compensation of officers	534,444	580,926	196,441	1,181,956	909,274	698,096	236,987	2,087,851	1,660,662	540,767
Salaries and wages	4,616,855	2,360,233	2,623,023	8,688,083	36,696,167	6,355,766	3,914,831	40,569,775	18,808,197	6,749,494
Repairs and maintenance	161,373	136,225	108,336	323,289	649,772	233,460	250,456	1,656,053	702,771	461,792
Bad debts	43,995	43,151	52,651	117,067	d	d	23,871	d	d	51,333
Rents paid	678,077	382,907	275,408	1,289,860	1,629,167	619,434	432,727	1,869,406	1,341,472	664,588
Taxes and licenses	836,335	511,228	327,685	1,328,338	3,550,759	551,923	409,152	3,314,996	2,434,701	548,079
Interest paid	1,412,171	248,215	576,381	1,165,221	6,691,833	1,730,219	270,009	8,364,654	7,132,702	7,236,626
Charitable contributions	28,340	1,154	18,997	27,078	289,067	23,722	40,717	307,841	100,861	91,116
Amortization	402,207	75,900	100,257	600,057	1,538,299	1,565,854	2,546,814	3,341,022	2,594,867	758,010
Depreciation	1,104,042	876,913	1,021,776	2,116,810	6,260,585	1,501,188	456,190	19,904,425	2,882,147	2,520,966
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	400,622	68,510	76,633	911,391	4,097,735	271,715	874,711	760,178	1,185,556	896,624
Pension, profit-sharing, etc., plans	322,747	144,407	176,753	594,468	736,233	197,349	272,955	1,228,527	1,284,658	d
Employee benefit programs	896,054	651,220	599,405	1,784,881	3,616,847	1,290,806	586,481	4,802,864	1,964,660	7,117,563
Net loss, noncapital assets	20,298	6,706	16,549	50,822	242,187	59,548	7,889	245,078	161,476	25,766
Other deductions	3,752,290	1,602,484	1,158,731	6,860,317	37,358,871	8,364,415	11,623,715	13,921,550	15,987,642	16,538,257
Total receipts less total deductions	4,236,774	899,568	1,161,793	4,466,791	d	d	2,379,328	28,632,720	d	d
Foreign deemed income	2,012,063	d	d	1,277,544	63,408,041	989,872	804,626	38,158,650	11,448,826	5,586,607
Net income (less deficit)	6,245,513	1,036,968	2,201,821	5,741,653	92,529,354	5,363,450	3,168,455	66,731,668	25,999,488	15,457,548
Income subject to tax	5,552,326	391,827	2,093,179	4,078,786	59,670,880	4,404,876	2,995,606	37,409,150	18,508,161	5,327,599
Total income tax before credits	d	d	d	d	d	d	d	d	d	d
Total income tax after credits	1,030,532	60,066	238,115	630,505	10,863,371	442,035	122,417	4,261,390	2,097,359	536,137

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	
Number of returns	1,924	2,455	4,671	1,681	1,064	1,178	9,594	9,973	15,214	348,766	
Total assets	175,180,522	67,182,163	1,305,172,712	625,278,019	63,640,241	58,988,006	50,967,779	483,981,381	129,144,745	4,717,400,249	
Cash	7,896,081	5,847,461	98,532,808	63,873,509	4,211,407	5,997,070	6,608,199	30,711,936	10,605,366	373,059,445	
Trade notes and accounts receivable	17,856,632	9,245,158	427,160,254	36,897,767	3,949,009	12,410,006	7,711,184	63,391,238	39,547,348	720,504,938	
Less: Allowance for bad debts	929,248	184,118	5,126,954	1,204,164	88,726	441,704	274,981	1,297,381	377,296	13,572,380	
Inventories	9,197,492	8,502,941	70,396,066	111,199,754	7,611,738	5,160,803	7,582,085	29,135,806	15,031,776	498,577,035	
U.S. government obligations	0	0	0	0	0	0	0	0	0	57,863,100	
Tax-exempt securities	0	0	0	0	0	0	0	0	0	1,534,578	
Other current assets	4,376,698	2,460,463	79,028,615	45,574,913	4,755,915	4,234,753	2,355,657	17,876,421	5,443,638	163,281,860	
Loans to shareholders	0	317,542	2,348,677	1,429,613	* 323,208	27,503	104,791	612,700	870,239	21,341,395	
Mortgage and real estate loans	0	0	0	0	0	0	* 123,202	0	0	3,703,487	
Other investments	69,399,922	12,109,830	165,315,458	61,013,471	9,360,066	8,006,491	4,293,264	179,087,880	19,686,892	1,585,169,541	
Depreciable assets	24,597,995	24,276,670	503,726,400	134,337,071	18,643,315	18,437,148	22,855,501	70,983,086	32,647,677	951,314,085	
Less: Accumulated depreciation	15,515,052	14,492,513	231,691,245	75,314,853	9,814,231	7,678,919	15,378,952	39,028,875	21,123,756	440,807,732	
Depletable assets	0	0	0	0	0	0	0	0	0	48,208,645	
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	32,851,656	
Land	825,308	402,459	4,083,516	2,876,059	659,064	292,827	676,820	0	567,474	22,846,037	
Intangible assets (amortizable)	55,706,730	12,232,989	73,051,481	118,495,550	26,266,439	11,591,529	13,565,430	134,700,266	28,012,050	662,724,066	
Less: Accumulated amortization	9,572,365	2,183,500	16,514,433	27,718,608	5,281,604	1,532,741	2,280,373	31,765,737	9,464,848	112,031,906	
Other assets	11,064,059	7,814,454	118,956,826	0	3,044,640	0	3,023,212	27,910,358	7,638,103	206,545,710	
Total liabilities	175,180,522	67,182,163	1,305,172,712	625,278,019	63,640,241	58,988,006	50,967,779	483,981,381	129,144,745	4,717,400,249	
Accounts payable	11,725,201	7,652,763	197,317,015	87,018,011	4,128,521	4,510,951	6,985,455	50,131,906	8,544,510	550,666,438	
Mortgages, notes, bonds payable in less than 1 year	6,360,687	2,144,728	119,091,155	20,152,108	3,799,497	10,948,202	1,549,769	5,896,136	4,637,686	173,173,875	
Other current liabilities	12,166,352	4,738,502	123,831,242	75,592,504	8,805,489	4,956,819	5,455,177	27,212,284	9,775,703	596,460,686	
Loans from shareholders	1,224,837	2,369,438	5,945,685	768,537	99,178	* 266,937	648,315	1,924,404	8,111,756	64,998,383	
Mortgages, notes, bonds payable in 1 year or more	32,817,982	15,055,801	349,585,420	178,618,018	14,238,732	13,948,420	14,451,261	104,496,383	42,921,196	701,670,407	
Other liabilities	17,054,358	4,704,029	170,241,023	116,233,584	10,568,760	4,258,818	3,216,488	27,445,830	19,552,071	386,813,348	
Net worth, total	93,831,105	30,516,902	339,161,171	146,895,258	22,000,065	20,097,859	18,661,312	267,074,438	35,601,822	2,243,617,111	
Capital stock	4,460,191	3,078,863	24,118,824	77,592,416	889,321	1,924,434	1,573,149	18,719,091	5,058,214	189,617,712	
Additional paid-in capital	66,859,542	33,169,890	206,657,311	107,391,328	7,078,461	15,060,335	7,995,779	132,079,070	27,772,896	945,108,782	
Retained earnings, appropriated	0	* 115,233	* 74,167	0	0	0	0	0	0	14,893,808	
Retained earnings, unappropriated	41,062,746	-4,734,675	118,365,271	96,476,022	20,147,435	1,782,753	16,460,458	155,060,240	9,871,370	1,316,013,843	
Less: Cost of treasury stock	0	1,112,409	10,054,403	0	0	0	0	0	0	222,017,034	
Total receipts	82,672,088	49,799,603	854,608,802	312,805,719	55,619,686	34,801,686	69,398,177	193,111,851	91,022,392	5,144,944,177	
Business receipts	76,460,368	48,683,036	762,502,752	301,257,432	54,899,535	33,323,952	68,325,227	181,351,757	87,915,096	4,985,389,164	
Dividends	83,152	81,477	771,532	136,732	* 6,933	* 1,876	42,807	50,726	60,502	7,515,862	
Interest	965,426	80,963	12,624,241	766,437	47,263	693,054	43,706	921,199	114,283	15,876,698	
Gross rents	628,282	7,622	13,204,228	574,871	* 4,921	40,135	30,559	573,010	19,141	4,852,679	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Total receipts—Continued												
Gross royalties	856,863	78,376	d	1,058,591	d	* 95,476	d	58,151	4,637,212	766,985	18,977,586	
Net short-term capital gain less net long-term loss	d	* 10,602	* 13,986	d	d	d	d	* 2,922	d	d	166,591	
Net long-term capital gain less net short-term loss	* 1,839,658	198,151	1,522,084	2,887,506	* 10,440	39,957	120,579	1,833,048	1,833,048	196,308	20,359,663	
Net gain, noncapital assets	481,278	41,586	33,179,883	102,602	7,977	286,435	72,463	335,027	335,027	131,085	24,010,867	
Tax-exempt interest	d	* 755	d	d	d	d	d	* 1,327	d	d	144,126	
Other receipts	1,313,195	616,036	26,004,986	6,015,734	685,039	334,203	700,634	3,386,666	3,386,666	1,815,277	67,650,942	
Total deductions	d	49,298,519	d	d	d	d	65,598,987	d	d	d	4,960,735,189	
Cost of goods sold [1]	49,472,387	33,861,032	612,005,889	209,527,099	37,055,859	23,782,443	43,965,038	103,349,178	103,349,178	52,961,591	4,051,763,186	
Compensation of officers	753,757	749,796	d	d	d	d	1,025,052	2,625,378	2,625,378	2,063,210	41,238,324	
Salaries and wages	10,960,340	5,057,406	31,825,028	17,422,878	5,415,640	2,137,574	6,544,702	32,416,182	32,416,182	9,258,080	279,820,526	
Repairs and maintenance	367,545	166,966	1,234,761	1,833,365	388,514	215,732	352,984	1,168,783	1,168,783	403,536	15,674,835	
Bad debts	109,444	40,086	5,572,374	464,019	47,666	92,583	120,229	729,915	729,915	116,226	5,209,091	
Rents paid	924,354	547,844	4,308,557	2,021,531	563,330	280,617	1,588,587	1,681,943	1,681,943	1,957,363	46,122,899	
Taxes and licenses	1,388,548	779,009	4,843,459	3,125,968	661,538	294,086	1,199,120	2,963,708	2,963,708	1,709,028	45,575,654	
Interest paid	2,769,745	721,115	15,847,962	9,523,254	661,323	866,910	829,414	5,686,539	5,686,539	1,997,239	41,917,354	
Charitable contributions	72,290	7,629	254,470	154,821	21,341	17,168	d	189,931	189,931	63,602	2,074,813	
Amortization	823,358	567,580	9,117,566	1,913,548	338,567	752,061	368,471	3,011,349	3,011,349	790,529	17,822,943	
Depreciation	1,513,188	1,475,153	68,912,971	10,830,908	1,715,924	1,781,711	1,507,339	6,447,210	6,447,210	2,868,061	81,124,875	
Depletion	0	d	d	d	0	d	d	0	0	d	632,988	
Advertising	343,394	244,674	10,920,703	497,529	266,707	351,856	1,136,486	1,568,926	1,568,926	1,386,700	36,839,632	
Pension, profit-sharing, etc., plans	d	207,347	6,284,926	8,599,263	335,309	115,040	311,827	1,052,248	1,052,248	469,373	10,314,294	
Employee benefit programs	1,510,705	1,035,939	9,382,581	7,222,676	1,455,950	595,641	1,282,671	3,431,599	3,431,599	1,299,377	29,978,878	
Net loss, noncapital assets	d	d	190,626	96,595	29,823	51,316	30,587	d	d	d	2,579,453	
Other deductions	4,749,761	3,669,303	55,957,683	31,711,488	1,376,253	3,247,235	5,291,840	19,870,752	19,870,752	9,927,041	252,045,445	
Total receipts less total deductions	d	500,083	d	d	d	d	3,799,190	d	d	d	184,208,988	
Foreign deemed income	1,662,827	188,863	2,316,095	3,376,510	* 458,672	388,690	292,969	11,853,553	11,853,553	431,539	27,243,630	
Net income (less deficit)	7,756,651	688,191	18,766,294	10,306,910	5,382,980	450,453	4,090,831	18,371,638	18,371,638	3,881,827	211,308,492	
Income subject to tax	6,372,124	1,414,142	24,054,258	19,499,718	4,564,167	1,175,464	3,169,983	12,447,967	12,447,967	2,339,827	154,396,483	
Total income tax before credits	d	d	d	d	977,164	d	597,240	d	d	d	34,464,097	
Total income tax after credits	911,425	256,065	2,446,883	3,234,080	795,600	158,760	1,742,478	422,086	422,086	d	27,184,432	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	16,450	14,528	30,565	5,000	22,177	14,028	39,669	69,956	5,668	8,588
Total assets	325,207,319	67,974,020	228,413,140	78,384,274	254,600,893	67,163,698	284,587,803	173,281,991	27,567,313	688,958,951
Cash	23,687,769	7,784,087	33,785,509	7,853,615	36,299,667	8,211,132	32,909,029	25,453,401	2,724,019	37,452,907
Trade notes and accounts receivable	104,201,239	14,168,795	45,154,691	14,407,020	80,465,249	16,295,912	74,502,307	35,098,317	7,371,612	110,681,972
Less: Allowance for bad debts	2,873,776	251,818	1,670,745	266,897	901,978	327,694	987,097	921,269	156,056	1,720,909
Inventories	43,429,036	15,216,915	26,076,492	19,122,231	43,381,420	20,263,651	67,175,315	46,733,141	6,182,675	66,464,054
U.S. government obligations	d	d	d	d	d	d	* 411,872	d	d	d
Tax-exempt securities	d	d	d	d	d	d	* 24,490	d	d	d
Other current assets	18,325,093	2,928,680	9,532,214	5,197,900	12,698,788	2,773,969	21,157,282	12,594,536	1,329,422	12,835,917
Loans to shareholders	2,196,568	520,705	1,222,024	295,184	970,787	368,433	1,378,288	1,915,362	238,997	5,867,078
Mortgage and real estate loans	* 296,421	* 59,566	* 10,804	0	* 10,617	* 9,225	182,516	* 71,890	0	0
Other investments	26,892,844	4,295,729	25,316,878	14,191,550	31,082,558	3,281,471	35,924,521	17,611,983	1,391,140	170,272,819
Depreciable assets	128,486,719	19,951,492	33,272,456	20,064,350	43,998,743	16,785,513	71,224,379	33,851,188	7,396,639	50,064,314
Less: Accumulated depreciation	45,979,275	11,524,880	22,835,359	10,415,724	30,083,546	9,952,562	38,883,311	21,657,410	4,301,764	21,708,760
Depletable assets	d	d	0	0	* 58,118	0	* 282,544	* 3,800,072	d	0
Less: Accumulated depletion	d	d	0	0	d	0	* 251,228	* 3,341,767	d	0
Land	11,433,299	13,363,707	1,316,647	799,935	1,010,083	0	2,642,158	1,284,326	178,200	1,218,953
Intangible assets (amortizable)	3,010,677	2,877,466	12,395,030	6,355,344	31,064,472	9,013,301	23,114,084	19,227,913	4,812,668	259,432,088
Less: Accumulated amortization	16,416,525	3,791,253	17,336,177	1,745,739	6,316,441	2,345,419	6,388,560	5,246,393	989,021	43,157,688
Other assets	325,207,319	67,974,020	228,413,140	78,384,274	254,600,893	67,163,698	284,587,803	173,281,991	27,567,313	688,958,951
Total liabilities	325,207,319	67,974,020	228,413,140	78,384,274	254,600,893	67,163,698	284,587,803	173,281,991	27,567,313	688,958,951
Accounts payable	33,662,796	3,587,147	9,422,146	7,409,651	12,402,076	3,130,823	24,489,591	13,277,623	2,418,652	12,714,793
Mortgages, notes, bonds payable in less than 1 year	52,413,864	5,351,492	40,828,076	5,859,167	28,317,509	6,035,969	32,681,889	17,790,349	3,442,632	89,602,576
Other current liabilities	5,497,203	2,321,964	3,465,916	1,319,359	3,909,758	8,829,311	6,868,425	8,850,857	684,171	2,599,445
Loans from shareholders	86,667,112	14,618,943	38,504,746	9,633,818	22,058,198	9,432,184	46,298,314	26,531,668	4,991,919	120,225,322
Mortgages, notes, bonds payable in 1 year or more	33,068,533	3,861,419	20,056,829	3,021,874	11,215,842	2,161,508	7,256,597	9,684,293	1,241,514	100,693,828
Other liabilities	69,781,519	28,618,150	87,443,725	38,905,287	106,710,659	23,874,476	118,165,561	61,666,865	8,488,573	224,431,704
Net worth, total	5,351,700	4,030,873	14,804,185	3,915,498	11,410,983	1,359,044	9,842,874	15,294,315	680,428	24,813,044
Capital stock	18,159,350	9,936,681	84,359,237	18,481,676	57,300,787	9,155,789	30,259,937	29,644,604	6,261,466	184,626,503
Additional paid-in capital	* 3,714	* 33,703	d	* 158,114	* 36,774	d	* 951,805	* 67,370	0	* 608,358
Retained earnings, appropriated	47,306,360	15,538,603	-9,710,347	16,975,205	43,820,908	14,723,380	90,934,913	20,807,622	2,212,986	119,478,603
Retained earnings, unappropriated	1,039,806	921,710	d	625,206	5,858,792	d	13,823,968	4,147,047	666,308	105,094,805
Less: Cost of treasury stock	361,758,778	126,193,021	272,801,145	119,021,551	468,909,929	135,457,604	379,221,432	346,883,006	63,502,194	917,556,211
Business receipts	334,594,749	124,655,384	262,065,403	116,611,169	461,188,967	133,545,668	370,067,889	343,667,335	62,773,300	885,808,147
Dividends	623,231	3,690	91,792	51,334	135,080	14,589	34,375	81,828	* 4,220	345,882
Interest	4,426,802	75,878	981,324	125,476	542,345	53,496	875,251	204,722	14,314	1,698,117
Gross rents	919,368	37,052	206,708	48,721	69,248	28,676	480,142	66,641	* 8,229	92,999

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

Wholesale trade—continued

Item	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	37,839	d	158,477	* 9,083	704,409	d	24,479	614,245	d	8,456,183
Net short-term capital gain less net long-term loss	* 10,261	* 3,583	* 8,566	* 431	18,351	* 15,768	2,737	32,334	* 1,157	54,904
Net long-term capital gain less net short-term loss	543,566	108,162	897,823	309,847	4,163,517	66,506	323,624	142,826	17,956	5,658,388
Net gain, noncapital assets	16,467,612	130,030	284,102	249,351	204,877	90,044	3,508,160	403,090	15,118	1,024,368
Tax-exempt interest	16,626	d	7,779	1,162	13,798	d	22,816	6,285	d	* 30,551
Other receipts	4,118,726	1,149,190	8,099,171	1,614,978	1,869,337	1,607,421	3,881,959	1,663,700	656,339	14,386,674
Total deductions	347,253,891	d	257,646,345	117,111,643	450,690,699	d	363,235,227	334,664,581	62,027,131	884,173,714
Cost of goods sold [1]	268,716,547	95,154,217	188,204,378	100,031,945	382,811,075	95,409,705	278,205,539	270,631,123	50,217,058	776,278,221
Compensation of officers	1,794,890	1,761,088	3,224,493	948,520	3,497,266	2,485,543	6,109,817	5,458,590	602,485	1,824,966
Salaries and wages	13,606,305	9,438,654	32,681,460	5,063,562	25,095,236	13,478,177	29,779,831	17,637,330	4,549,414	30,066,546
Repairs and maintenance	848,373	669,396	798,389	451,986	850,827	497,641	1,647,368	853,406	211,305	1,063,058
Bad debts	684,481	290,211	388,381	115,582	d	147,769	524,674	333,924	103,154	332,057
Rents paid	2,821,487	1,851,328	2,708,830	788,598	2,954,452	2,404,343	4,260,645	5,244,557	961,396	2,377,772
Taxes and licenses	2,366,858	1,397,981	2,770,052	1,000,907	3,296,712	1,965,170	4,294,746	3,436,482	585,074	3,821,367
Interest paid	5,156,712	884,095	2,549,059	704,756	1,661,038	1,100,279	2,893,851	1,699,778	455,647	6,954,716
Charitable contributions	116,893	10,158	137,623	22,737	109,369	21,818	123,884	52,917	7,296	851,240
Amortization	614,520	525,670	1,184,755	335,465	962,537	336,101	949,685	993,723	250,676	4,726,656
Depreciation	26,518,682	1,800,339	3,617,684	1,192,933	3,017,773	1,124,778	8,336,664	2,671,324	498,106	3,605,716
Depletion	0	* 2,376	0	d	d	0	* 7,599	d	0	d
Advertising	4,522,604	378,819	2,227,828	70,070	3,891,953	731,600	1,501,855	3,997,489	204,468	6,617,006
Pension, profit-sharing, etc., plans	531,330	326,934	819,492	292,944	1,020,860	473,243	1,459,609	713,827	128,810	849,751
Employee benefit programs	1,754,005	958,307	2,068,337	787,022	3,053,316	1,295,366	3,902,935	1,437,397	316,346	2,867,040
Net loss, noncapital assets	14,642	d	105,278	d	198,385	d	689,404	d	7,283	d
Other deductions	17,185,562	5,696,373	14,160,305	5,196,972	17,971,048	6,663,538	18,547,120	19,074,878	2,928,613	41,749,851
Total receipts less total deductions	14,504,887	d	15,154,800	1,909,908	18,219,230	d	15,986,205	12,218,425	1,475,063	33,382,497
Foreign deemed income	127,495	91,276	6,559,047	55,754	2,579,182	41,533	204,874	629,488	d	7,287,421
Net income (less deficit)	14,615,757	5,067,992	21,706,068	1,964,500	20,784,614	7,323,425	16,168,263	12,841,629	1,486,663	40,639,368
Income subject to tax	10,344,319	1,990,755	14,885,307	1,614,181	15,826,078	3,916,933	7,619,198	6,311,972	644,564	36,779,083
Total income tax before credits	d	d	3,870,569	d	d	822,532	d	1,330,439	135,889	d
Total income tax after credits	2,100,142	383,425	2,639,566	331,023	2,829,710	794,365	1,532,262	1,240,080	129,999	7,067,266

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Number of returns	16,923	39,565	4,325	8,382	5,818	4,453	27,482	15,281	568,688			
Total assets	451,350,635	1,369,952,274	96,239,881	69,860,397	299,586,762	102,361,961	124,200,168	7,708,768	2,783,085,023	277,687,716		
Cash	24,437,327	93,141,981	3,358,498	5,198,131	9,916,822	6,013,820	13,091,066	1,740,635	293,697,356	40,387,173		
Trade notes and accounts receivable	17,010,907	100,437,680	21,084,244	16,414,913	34,135,193	7,740,164	20,214,138	1,120,587	215,327,453	27,678,799		
Less: Allowance for bad debts	727,176	d	268,799	148,205	760,652	58,602	309,593	d	5,074,365	263,693		
Inventories	19,870,677	51,730,637	14,188,490	8,110,121	17,661,445	11,896,337	21,047,524	* 26,876	493,529,525	117,487,475		
U.S. government obligations	d	* 56,952,478	d	d	d	d	d	d	1,561,112	0		
Tax-exempt securities	d	* 633,543	0	0	0	0	0	0	3,888,721	* 31,593		
Other current assets	6,156,374	23,424,922	7,278,117	7,873,329	9,532,230	2,755,230	6,464,153	423,673	152,817,312	7,560,889		
Loans to shareholders	913,504	1,530,474	119,902	856,261	1,908,975	593,188	675,513	* 110,152	10,491,643	2,742,405		
Mortgage and real estate loans	d	149,137	d	d	145,732	* 7,475	* 37,472	0	1,155,749	84,827		
Other investments	338,851,787	696,210,213	35,244,298	10,042,367	96,771,063	39,992,500	36,239,113	1,616,705	477,106,377	21,060,851		
Depreciable assets	29,340,430	284,484,394	24,874,475	24,356,129	122,892,387	12,388,125	26,325,374	1,546,980	1,162,419,638	59,616,621		
Less: Accumulated depreciation	17,856,961	103,694,422	15,392,810	13,596,790	49,262,262	6,823,982	15,991,072	846,842	620,950,101	30,101,441		
Depletable assets	0	d	0	* 389,066	38,619,892	d	* 14,227	0	910,533	* 1,882		
Less: Accumulated depletion	0	d	0	* 262,007	24,984,964	d	* 12,566	0	100,017	* 1,038		
Land	d	4,378,536	614,347	755,320	2,368,963	867,108	840,295	d	98,243,069	7,400,321		
Intangible assets (amortizable)	21,848,776	110,212,397	4,303,647	8,805,705	25,250,104	26,009,927	15,229,703	1,031,122	370,364,749	19,000,279		
Less: Accumulated amortization	2,531,124	10,899,472	767,673	2,100,479	2,988,151	3,517,831	4,522,197	232,547	79,023,342	2,487,363		
Other assets	13,248,718	62,429,309	1,589,787	3,162,338	18,375,598	4,503,321	4,845,508	156,736	266,719,611	7,508,137		
Total liabilities	451,350,635	1,369,952,274	96,239,881	69,860,397	299,586,762	102,361,961	124,200,168	7,708,768	2,783,085,023	277,687,716		
Accounts payable	14,892,163	43,689,698	14,585,267	9,485,413	31,211,175	8,567,336	20,999,027	592,988	416,174,255	12,351,829		
Mortgages, notes, bonds payable in less than 1 year	5,579,212	12,777,154	8,559,314	8,186,160	6,453,137	3,943,356	4,802,402	357,842	192,909,620	95,382,136		
Other current liabilities	14,754,948	231,737,331	5,403,999	3,971,186	16,485,885	5,814,356	34,823,698	1,145,940	306,395,499	20,035,589		
Loans from shareholders	6,572,702	3,814,753	651,069	2,673,196	2,409,870	573,817	2,629,332	327,236	47,092,928	13,219,114		
Mortgages, notes, bonds payable in 1 year or more	32,639,737	147,266,492	15,326,362	9,553,768	82,520,272	18,507,025	16,057,911	836,615	751,100,833	38,931,501		
Other liabilities	10,377,053	128,544,383	4,089,703	4,247,399	34,671,300	5,853,632	6,310,068	457,572	256,607,334	15,889,276		
Net worth, total	366,534,821	802,122,462	47,624,166	31,743,274	125,835,124	59,102,439	38,577,731	3,990,575	812,804,556	81,868,272		
Capital stock	4,329,999	18,072,813	1,581,214	6,104,642	55,765,054	7,363,571	4,078,716	818,758	69,256,355	8,078,695		
Additional paid-in capital	170,681,551	226,190,297	2,679,085	11,460,790	61,254,604	6,886,583	16,253,501	1,546,340	370,483,728	26,128,372		
Retained earnings, appropriated	* 16,693	* 12,335,880	0	0	* 613,984	0	d	d	1,192,073	* 60,151		
Retained earnings, unappropriated	203,966,056	596,403,150	43,856,890	14,465,131	25,276,571	48,720,923	19,562,629	1,674,258	615,408,763	52,705,813		
Less: Cost of treasury stock	12,459,478	50,879,677	493,024	287,289	17,075,089	3,838,638	d	d	243,636,364	5,104,759		
Total receipts	131,074,401	777,454,306	145,915,638	76,637,864	530,004,487	90,688,863	194,015,740	7,848,007	5,071,489,981	845,366,827		
Business receipts	120,431,885	744,046,555	139,179,900	75,742,993	523,322,279	88,743,696	191,277,568	7,666,278	4,959,579,524	818,180,141		
Dividends	5,652	5,927,721	21,669	11,429	87,787	87,787	50,815	6,623	3,318,292	6,623		
Interest	156,925	5,142,223	484,896	76,238	641,070	33,648	327,596	6,376	4,919,267	741,979		
Gross rents	d	2,241,448	167,562	d	356,582	5,740	24,715	d	4,799,333	103,152		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Total receipts—continued												
Gross royalties	7,601,823	859,477	d	d	* 44,574	* 50,027	207,773	d	9,658,123	* 6,397		
Net short-term capital gain less net long-term loss	* 11,964	2,313	d	* 538	* 329	* 1,197	* 1,417	d	192,744	4,479		
Net long-term capital gain less net short-term loss	109,038	7,312,119	148,299	92,663	197,046	93,961	165,099	* 9,222	9,612,611	471,398		
Net gain, noncapital assets	89,783	326,282	78,003	93,465	459,132	403,240	182,617	* 1,593	4,445,731	1,672,325		
Tax-exempt interest	d	15,588	* 3,012	* 905	2,277	d	6,978	0	249,973	6,860		
Other receipts	2,596,343	11,580,580	5,689,052	597,585	4,893,411	1,334,564	1,771,162	140,732	74,714,384	24,173,472		
Total deductions	d	740,517,427	142,277,240	74,994,873	532,368,587	d	187,029,391	6,678,908	4,878,926,870	825,852,019		
Cost of goods sold [1]	74,736,701	583,906,872	126,850,977	60,048,519	486,100,254	66,521,059	147,257,914	* 681,082	3,602,195,231	715,546,220		
Compensation of officers	1,729,200	4,623,423	599,212	893,866	1,185,763	1,104,605	2,277,218	1,117,381	34,561,341	4,722,960		
Salaries and wages	14,638,893	48,105,038	2,806,145	4,505,162	8,054,558	6,785,355	11,754,933	1,773,927	474,328,262	44,633,961		
Repairs and maintenance	545,936	4,212,694	272,681	406,882	1,449,462	278,444	589,885	27,102	29,120,109	1,508,103		
Bad debts	330,548	696,030	62,164	87,894	174,220	21,776	608,813	d	5,885,228	398,017		
Rents paid	4,153,828	6,240,238	653,045	1,014,189	4,107,038	728,527	2,600,307	252,317	93,567,505	8,229,799		
Taxes and licenses	2,330,448	8,314,873	604,150	726,531	3,622,964	1,848,373	3,021,006	171,960	66,924,613	6,710,988		
Interest paid	1,429,654	8,444,694	782,213	558,110	3,945,532	1,070,222	1,558,755	66,243	38,802,448	4,291,402		
Charitable contributions	144,806	217,686	118,604	7,410	20,941	22,335	86,018	* 3,078	3,719,535	28,461		
Amortization	616,466	2,685,242	170,743	422,630	1,146,027	1,374,321	475,356	52,369	9,439,667	1,033,018		
Depreciation	2,229,049	14,104,386	1,566,930	1,770,909	6,475,510	756,839	1,707,863	129,392	75,867,313	5,332,980		
Depletion	0	d	d	* 48,535	* 516,541	0	* 3,221	0	18,788	d		
Advertising	3,753,799	4,005,777	125,442	116,253	174,458	2,367,519	2,132,623	20,068	62,232,932	6,322,228		
Pension, profit-sharing, etc., plans	360,560	1,471,993	234,888	261,699	630,568	247,796	283,240	206,748	10,103,114	446,495		
Employee benefit programs	1,659,651	5,815,880	484,672	562,711	951,750	694,827	1,238,927	120,390	40,107,772	3,591,567		
Net loss, noncapital assets	d	d	d	46,767	236,263	d	22,377	d	7,237,819	d		
Other deductions	14,605,271	47,363,075	6,895,052	3,517,803	13,576,738	3,475,973	11,410,935	2,026,338	324,814,992	22,710,509		
Total receipts less total deductions	d	36,936,879	3,638,398	1,642,991	-2,364,100	d	6,986,349	1,169,099	192,563,312	19,514,808		
Foreign deemed income	3,537,314	570,416	* 3,454,794	393,786	69,609	d	104,500	* 29,112	19,859,754	* 2,267		
Net income (less deficit)	11,240,262	37,491,707	7,090,179	2,035,872	-2,296,768	4,866,879	7,083,872	1,198,211	212,173,092	19,510,215		
Income subject to tax	8,664,894	31,354,112	5,105,743	1,553,143	2,723,698	1,708,199	3,037,510	317,195	155,631,742	5,161,293		
Total income tax before credits	d	d	d	d	d	d	d	d	32,824,630	d		
Total income tax after credits	863,981	4,796,005	569,925	284,773	627,783	328,516	600,775	64,835	26,722,426	1,056,399		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	34,413	25,330	15,232	2,647	7,851	13,145	6,228	80,327	18,611	47,029
Total assets	126,568,841	57,617,920	51,487,316	133,460,045	12,419,967	43,119,331	14,285,152	293,085,402	12,048,924	342,425,934
Cash	15,329,984	9,081,116	9,454,694	9,197,848	2,218,285	7,120,213	3,134,342	27,113,419	2,907,842	33,873,619
Trade notes and accounts receivable	9,003,638	5,294,722	15,905,938	3,963,631	1,122,176	8,599,767	645,853	12,525,709	305,670	29,748,753
Less: Allowance for bad debts	165,178	235,261	536,025	41,705	13,547	322,938	6,258	d	d	d
Inventories	41,114,361	12,801,645	10,331,089	33,913,340	5,159,752	10,793,753	4,191,266	31,566,259	4,849,598	38,962,960
U.S. government obligations	d	d	d	0	0	0	0	* 461,786	0	0
Tax-exempt securities	3,825,614	5,455,227	1,445,156	3,643,323	293,438	1,755,163	471,897	9,094,141	257,300	10,530,675
Other current assets	468,837	401,205	262,384	d	* 33,081	70,477	d	872,583	83,348	1,148,800
Loans to shareholders	d	d	d	d	0	0	d	d	d	* 118,247
Mortgage and real estate loans	13,436,075	1,839,051	4,005,629	31,870,112	748,316	1,527,142	184,446	49,010,178	488,057	67,886,323
Other investments	41,464,793	25,032,905	15,132,760	69,697,867	5,830,443	16,645,400	7,144,759	200,735,808	3,825,392	92,438,381
Depreciable assets	23,732,597	15,006,991	11,405,210	42,704,714	3,810,136	10,229,643	4,889,085	104,993,858	2,532,904	46,540,255
Less: Accumulated depreciation	0	0	0	0	0	0	0	0	0	0
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	4,006,538	1,717,960	369,455	12,343,270	154,550	1,072,756	219,382	14,925,296	211,244	4,629,682
Intangible assets (amortizable)	15,511,324	4,794,754	2,487,989	3,083,582	145,521	5,259,215	548,894	34,445,553	1,928,225	93,287,682
Less: Accumulated amortization	2,075,558	957,601	739,114	285,746	68,409	489,429	133,645	6,647,971	877,758	14,741,889
Other assets	8,254,622	7,424,625	4,758,390	8,745,774	606,497	1,256,698	2,684,430	21,253,099	432,988	29,525,881
Total liabilities	126,568,841	57,617,920	51,487,316	133,460,045	12,419,967	43,119,331	14,285,152	293,085,402	12,048,924	342,425,934
Accounts payable	22,159,980	7,283,698	19,812,626	24,458,583	1,444,856	5,408,446	2,044,577	62,342,368	1,383,347	39,657,199
Mortgages, notes, bonds payable in less than 1 year	9,690,624	2,822,267	2,032,724	3,303,380	448,077	2,305,008	621,813	6,331,697	236,975	13,026,818
Other current liabilities	9,825,547	10,462,975	7,702,751	11,590,192	1,454,367	4,416,695	1,075,264	25,993,737	698,623	39,653,882
Loans from shareholders	3,682,656	1,132,756	857,482	74,148	490,701	1,438,665	194,373	4,051,891	1,593,917	2,656,653
Mortgages, notes, bonds payable in 1 year or more	33,825,829	11,251,868	6,522,772	60,068,634	4,819,180	10,289,265	4,497,400	72,098,056	2,841,995	143,936,607
Other liabilities	9,584,755	6,024,122	1,926,836	13,011,860	552,105	1,387,275	247,587	27,872,003	551,494	21,753,681
Net worth, total	37,799,451	18,640,234	12,632,124	20,953,249	3,510,681	17,873,977	5,604,139	94,395,651	4,742,572	81,741,094
Capital stock	1,488,152	1,294,429	2,817,931	7,175,557	440,454	765,446	109,564	15,524,359	826,331	5,393,234
Additional paid-in capital	19,400,050	16,117,911	2,984,987	11,861,185	548,230	2,709,059	1,920,151	31,106,476	1,236,636	38,186,814
Retained earnings, appropriated	* 58,125	d	d	0	d	* 54,393	d	* 812,531	0	d
Retained earnings, unappropriated	19,579,420	15,905,310	7,010,002	74,587,097	2,708,488	15,719,491	7,152,795	69,388,697	2,988,371	88,364,765
Less: Cost of treasury stock	2,726,295	d	d	66,212,591	d	1,374,412	d	22,436,411	* 308,766	d
Total receipts	214,278,109	98,976,886	111,588,012	242,223,871	28,503,146	85,998,661	29,854,630	763,511,753	39,119,860	506,464,682
Business receipts	210,511,728	97,185,161	110,074,717	238,723,813	28,040,089	85,415,422	29,658,119	750,406,897	38,479,805	487,675,650
Dividends	167,849	* 8,968	d	69,771	14,855	3,175	* 388	562,776	2,106	994,537
Interest	78,189	270,097	343,351	871,514	16,435	35,437	4,184	62,776	2,106	388,376
Gross rents	112,621	25,472	* 18,823	871,514	* 2,508	11,605	* 2,073	831,173	* 2,295	390,614

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 168,897	* 39,495	* 46,747	d	d	d	0	2,883,595	0	200,559
Net short-term capital gain less net long-term loss	* 1,594	* 7,650	d	d	d	d	0	* 159,459	0	d
Net long-term capital gain less net short-term loss	70,734	82,866	* 33,075	d	* 20,373	d	17,784	1,369,242	* 21,780	34,501
Net gain, noncapital assets	336,646	83,999	35,817	5,169	97,078	68,177	17,486	d	135,025	487,375
Tax-exempt interest	16,887	* 7,684	d	d	d	2,810	0	d	d	d
Other receipts	2,812,966	1,265,493	1,033,413	1,795,316	310,037	454,144	154,596	7,080,162	478,722	6,242,453
Total deductions	202,819,629	96,134,084	107,689,371	213,382,571	d	d	27,626,934	741,875,542	d	d
Cost of goods sold [1]	143,876,611	55,093,880	83,341,259	153,772,914	18,431,960	60,393,207	19,470,245	563,790,738	29,565,878	382,520,694
Compensation of officers	2,765,919	1,747,310	1,041,345	513,016	718,866	1,481,770	384,947	3,161,854	766,746	3,443,961
Salaries and wages	22,987,708	12,249,438	8,085,858	23,771,159	3,215,081	8,077,297	2,561,091	71,077,190	2,091,687	36,870,044
Repairs and maintenance	1,188,096	720,224	352,318	2,410,345	259,820	515,258	303,433	5,416,369	159,408	1,924,518
Bad debts	193,559	245,360	465,168	521,292	22,574	178,289	19,540	252,360	7,796	415,591
Rents paid	5,380,569	5,478,922	2,127,465	2,471,644	914,830	1,388,281	939,165	13,410,726	1,049,491	10,790,901
Taxes and licenses	3,584,212	2,109,563	1,395,731	4,654,025	459,133	1,216,739	480,184	8,829,085	810,677	6,369,890
Interest paid	1,984,063	546,021	240,016	2,270,274	198,890	716,906	103,656	3,398,803	175,227	6,779,336
Charitable contributions	14,307	56,957	53,450	200,727	5,489	5,056	8,214	1,439,184	6,312	142,367
Amortization	430,343	104,460	120,504	44,296	d	d	d	1,152,224	112,274	2,175,872
Depreciation	2,820,941	1,588,203	922,086	3,177,651	539,679	1,474,104	575,395	13,731,387	253,302	4,151,760
Depletion	0	0	0	0	0	* 12,812	0	0	0	0
Advertising	1,989,566	3,324,750	1,734,362	2,521,666	289,528	371,384	256,489	3,136,190	196,803	3,594,438
Pension, profit-sharing, etc., plans	309,888	169,186	112,365	481,462	73,297	234,560	32,402	3,163,381	d	664,087
Employee benefit programs	1,665,684	838,783	739,687	2,021,119	174,378	712,827	216,852	8,170,609	70,257	2,402,500
Net loss, noncapital assets	24,084	392,643	104,672	d	d	* 449	d	301,694	d	d
Other deductions	13,604,277	11,468,382	6,853,086	14,398,291	1,140,907	4,820,087	2,250,691	41,445,748	1,942,920	27,902,813
Total receipts less total deductions	11,458,281	2,842,802	3,898,641	28,841,300	d	d	2,227,696	21,636,211	d	d
Foreign deemed income	* 455,729	* 148,655	d	d	d	d	0	d	d	600,300
Net income (less deficit)	11,897,122	2,983,773	4,169,199	29,658,892	2,048,956	4,223,470	2,227,696	21,649,993	1,877,421	16,691,485
Income subject to tax	5,944,865	2,248,097	3,166,571	24,947,679	397,302	1,253,638	1,333,436	16,011,864	135,414	12,798,192
Total income tax before credits	d	d	d	5,240,881	83,433	280,022	280,022	d	d	d
Total income tax after credits	983,998	452,664	516,063	5,025,689	82,805	241,206	273,645	3,053,363	28,274	2,550,155

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued										Transportation and warehousing			
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	Water transportation	Rail transportation	Air transportation	Total
Number of returns	47,164	43,979	23,565	6,505	71,900	83,775	300,692	5,272	724	3,329				
Total assets	102,516,134	171,910,764	43,696,278	437,967,359	117,375,784	545,412,154	1,187,895,006	310,982,843	214,934,478	35,264,604				
Cash	11,305,758	33,719,525	8,144,154	21,067,377	15,867,404	43,774,603	118,115,968	46,928,559	7,280,631	1,984,442				
Trade notes and accounts receivable	5,231,525	20,433,074	2,280,463	9,850,997	8,781,152	53,955,584	125,094,106	8,650,768	4,791,315	3,795,926				
Less: Allowance for bad debts	33,418	136,456	69,345	d	173,845	1,484,964	2,029,550	226,175	299,834	41,808				
Inventories	8,461,067	30,154,282	13,650,422	76,896,589	19,770,200	33,425,406	11,273,586	3,320,877	1,400,897	507,871				
U.S. government obligations	d	d	0	0	0	0	2,144,550	d	d	0				
Tax-exempt securities	0	d	0	d	0	d	494,390	d	0	d				
Other current assets	2,737,205	5,740,165	1,297,189	12,328,385	8,820,528	77,561,018	68,383,625	37,893,310	5,615,027	1,314,026				
Loans to shareholders	827,506	483,659	923,134	* 42,521	990,566	1,023,491	7,715,430	232,868	* 114,565	56,562				
Mortgage and real estate loans	* 41,569	0	0	d	* 203,034	0	200,671	0	0	0				
Other investments	8,237,881	18,024,097	2,281,084	83,901,181	15,836,184	96,779,770	176,050,767	4,660,785	21,964,796	7,112,017				
Depreciable assets	76,814,306	69,059,135	18,089,675	257,276,969	36,183,512	167,430,914	878,783,811	239,897,251	227,036,918	32,444,512				
Less: Accumulated depreciation	38,338,020	44,700,023	10,923,356	138,755,034	21,753,074	70,533,759	383,943,574	92,711,925	64,755,199	15,025,502				
Depletable assets	d	0	0	0	0	0	287,215	0	0	0				
Less: Accumulated depletion	d	0	0	0	0	0	103,532	0	0	0				
Land	12,880,896	1,271,592	240,706	31,866,883	912,244	4,020,295	11,259,253	314,026	2,888,797	315,542				
Intangible assets (amortizable)	11,077,658	15,081,478	3,541,240	19,976,076	29,311,955	110,943,315	121,447,767	35,893,911	4,124,673	2,541,416				
Less: Accumulated amortization	3,342,967	4,681,705	984,439	1,680,607	4,135,572	34,703,572	21,622,656	3,946,383	d	d				
Other assets	6,560,985	27,442,661	5,225,350	65,137,725	6,761,331	63,140,419	74,343,279	27,930,685	5,902,199	1,163,555				
Total liabilities	102,516,134	171,910,764	43,696,278	437,967,359	117,375,784	545,412,154	1,187,895,006	310,982,843	214,934,478	35,264,604				
Accounts payable	8,574,607	28,495,614	6,703,520	75,185,814	17,440,703	81,426,486	125,940,045	7,151,245	8,283,691	1,947,284				
Mortgages, notes, bonds payable in less than 1 year	2,145,631	9,396,071	1,267,635	6,896,130	4,091,469	32,911,164	48,510,593	14,983,026	3,158,920	2,350,070				
Other current liabilities	7,265,760	30,902,619	5,129,039	48,441,345	14,251,027	67,796,088	99,803,116	49,933,931	5,981,897	2,175,518				
Loans from shareholders	3,886,966	3,867,323	2,394,507	480,018	4,414,978	2,656,780	14,836,511	492,329	* 333,338	939,863				
Mortgages, notes, bonds payable in 1 year or more	26,050,079	53,169,155	7,147,994	93,981,341	35,284,539	146,384,617	385,175,850	129,015,857	65,886,163	9,330,519				
Other liabilities	9,471,581	11,217,362	6,461,689	70,585,455	13,723,274	46,336,980	179,479,644	76,372,125	51,969,361	2,334,846				
Net worth, total	45,121,509	34,862,620	14,591,893	142,397,255	28,169,794	167,900,039	334,149,248	33,034,330	79,321,110	16,186,505				
Capital stock	2,645,960	11,751,437	775,717	748,084	3,895,133	11,983,872	35,838,100	1,380,310	15,326,599	791,870				
Additional paid-in capital	7,616,910	28,068,903	9,158,948	30,245,981	31,488,863	111,694,352	259,600,563	59,587,600	53,966,270	10,519,357				
Retained earnings, appropriated	d	* 22,488	d	d	d	* 12,291	242,551	d	0	0				
Retained earnings, unappropriated	38,807,680	505,105	8,128,851	131,314,833	-6,038,657	86,580,703	123,503,855	-8,602,275	50,561,492	5,352,708				
Less: Cost of treasury stock	d	5,485,313	d	d	d	42,371,179	85,035,821	d	40,533,250	477,431				
Total receipts	278,828,825	181,316,958	73,092,777	836,859,366	166,380,236	563,125,384	941,466,935	125,680,675	54,710,154	17,799,360				
Business receipts	273,778,362	176,520,013	71,322,856	819,946,295	163,297,051	550,363,404	887,139,882	106,146,891	52,048,324	16,356,547				
Dividends	6,932	96,757	* 1,162	* 1,532,849	43,647	399,331	478,026	* 67,108	41,585	d				
Interest	68,259	149,237	8,613	349,387	200,730	1,630,338	2,033,506	281,459	194,153	242,667				
Gross rents	124,169	75,573	7,890	471,230	25,661	1,722,958	2,117,338	213,025	681,233	* 117,028				

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	
Total receipts—continued											
Gross royalties	d	527,536	d	1,997,104	164,945	2,936,589	4,023,114	d	* 16,521	d	
Net short-term capital gain less net long-term loss	* 4,097	* 1,002	d	d	* 4,080	* 7,044	155,555	* 4,237	d	d	
Net long-term capital gain less net short-term loss	49,437	244,853	* 11,390	1,212,387	187,684	5,774,744	2,809,914	139,639	198,796	* 18,040	
Net gain, noncapital assets	215,640	91,712	d	92,843	128,332	781,001	8,862,779	4,133,282	243,012	281,509	
Tax-exempt interest	d	2,342	d	d	* 22,525	2,080	48,062	d	d	* 5,089	
Other receipts	4,564,097	3,605,932	1,677,727	11,252,383	2,305,579	5,507,894	33,798,958	13,625,268	1,150,737	776,213	
Total deductions	270,552,115	183,523,588	67,608,288	619,017,786	160,735,719	538,465,483	927,643,486	d	d	19,286,671	
Cost of goods sold [1]	221,591,356	97,947,277	42,887,451	619,017,786	106,125,937	288,821,816	283,091,274	39,604,361	6,354,509	7,748,090	
Compensation of officers	1,748,564	2,211,685	1,172,575	652,619	3,625,648	4,401,556	11,203,737	817,316	286,646	243,043	
Salaries and wages	13,811,494	25,992,310	8,190,839	89,200,179	17,731,743	83,781,185	177,012,920	34,542,294	9,022,053	2,385,755	
Repairs and maintenance	2,001,119	1,400,961	531,983	6,287,697	1,170,466	2,969,991	32,400,860	8,327,581	3,402,826	630,236	
Bad debts	114,540	956,391	76,266	513,000	143,539	1,359,944	1,178,149	122,416	39,896	26,937	
Rents paid	4,872,837	13,194,254	3,334,945	8,153,208	5,608,231	6,222,237	41,935,855	12,543,232	1,328,232	691,760	
Taxes and licenses	3,361,254	3,443,323	1,499,910	11,927,402	2,940,375	7,132,122	23,977,659	2,262,213	3,056,273	484,826	
Interest paid	1,106,900	2,659,888	408,203	4,413,689	2,191,847	7,319,347	18,245,036	3,456,883	4,061,749	639,823	
Charitable contributions	71,785	100,562	52,703	1,199,146	44,129	290,665	290,333	367	33,322	1,534	
Amortization	482,183	293,457	223,505	482,521	373,433	2,204,436	2,525,480	428,795	90,254	164,101	
Depreciation	6,982,239	3,787,447	1,139,147	12,978,426	1,988,310	14,424,258	64,304,236	16,190,741	8,092,110	2,093,301	
Depletion	d	0	0	d	d	0	8,746	0	d	0	
Advertising	481,066	5,092,238	1,561,605	6,489,329	3,121,792	21,749,498	3,163,619	620,891	61,894	60,794	
Pension, profit-sharing, etc., plans	d	259,323	181,307	2,629,520	245,143	630,844	13,262,511	5,585,818	161,110	88,388	
Employee benefit programs	873,367	2,228,307	416,655	8,381,357	1,317,387	6,286,438	27,923,493	6,127,391	2,577,290	313,782	
Net loss, noncapital assets	15,161	752,886	20,607	d	d	669,447	857,475	d	d	5,162	
Other deductions	12,600,401	23,203,249	5,908,589	30,411,712	13,951,649	90,201,681	226,262,104	16,859,219	6,323,893	3,689,138	
Total receipts less total deductions	8,276,710	-2,206,599	5,484,489	4,088,047	5,644,517	30,659,900	13,823,449	d	d	-1,467,310	
Foreign deemed income	d	230,836	d	d	420,954	12,665,039	3,236,496	d	d	* 16,561	
Net income (less deficit)	8,275,674	-1,978,106	5,494,348	34,077,148	6,042,946	43,322,859	17,011,882	-22,309,987	9,923,023	-1,455,839	
Income subject to tax	3,713,339	4,392,529	2,660,215	36,915,988	3,594,846	30,966,472	32,887,261	494,566	10,673,989	133,889	
Total income tax before credits	d	d	d	d	d	d	d	d	d	d	
Total income tax after credits	750,215	879,296	550,202	6,836,730	690,210	2,748,511	5,964,974	107,120	2,143,806	22,017	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	
Number of returns	195,390	35,410	265	54,963	5,338	135,951	4,899	5,149	3,442	(140)	
Total assets	152,132,554	25,915,144	103,812,448	316,299,457	28,553,478	6,251,058,969	33,312,263	73,005,298	33,366,563	9,224,199	
Cash	21,155,327	2,706,883	1,919,909	33,066,214	3,073,903	368,907,705	2,626,722	5,918,435	4,107,956	1,381,240	
Trade notes and accounts receivable	27,494,942	2,436,100	7,479,643	64,710,163	5,735,248	1,195,502,878	2,979,500	4,076,226	2,950,989	1,460,285	
Less: Allowance for bad debts	382,091	39,456	d	969,436	d	11,432,457	135,569	218,038	168,158	96,472	
Inventories	1,154,514	155,599	145,080	3,625,924	962,824	28,495,864	231,190	299,590	1,209,168	520,392	
U.S. government obligations	* 7,843	d	0	d	0	428,725	0	d	0	0	
Tax-exempt securities	* 33,875	0	d	* 367,102	0	2,165,891	0	d	0	0	
Other current assets	9,970,785	1,493,538	393,873	10,212,320	1,490,746	44,013,350	1,175,763	1,951,355	2,197,724	804,424	
Loans to shareholders	4,271,545	d	0	1,961,082	359,334	4,799,279	222,322	* 632,094	* 38,850	* 159,794	
Mortgage and real estate loans	177,043	0	0	d	d	328,726	d	d	d	d	
Other investments	6,203,944	7,331,295	61,620,460	61,873,945	5,283,525	1,613,652,105	11,219,553	20,589,066	10,092,238	1,243,185	
Depreciable assets	152,932,937	15,787,170	25,559,220	167,160,348	17,965,455	1,323,690,781	8,690,001	7,553,768	3,624,856	3,207,811	
Less: Accumulated depreciation	92,298,182	9,478,734	9,232,035	90,540,250	9,901,746	750,561,219	5,967,995	5,174,068	2,488,586	2,521,222	
Depletable assets	d	0	0	d	0	* 1,261,809	0	0	0	0	
Less: Accumulated depletion	d	0	0	d	0	* 462,354	d	0	0	0	
Land	3,633,166	176,087	89,899	3,050,397	791,340	24,140,120	611,829	d	d	0	
Intangible assets (amortizable)	16,526,965	5,494,732	11,690,619	42,763,991	2,411,460	1,756,721,678	7,870,212	42,675,996	17,873,323	4,974,068	
Less: Accumulated amortization	3,771,221	1,455,586	52,671	9,829,468	501,653	372,438,491	2,398,894	13,011,434	8,252,573	2,587,376	
Other assets	4,871,448	604,730	4,168,791	28,766,230	935,642	632,844,578	6,119,373	7,317,040	2,148,376	580,162	
Total liabilities	152,132,554	25,915,144	103,812,448	316,299,457	28,553,478	6,251,058,969	33,312,263	73,005,298	33,366,563	9,224,199	
Accounts payable	14,333,641	935,722	23,421,518	65,764,615	4,102,330	332,739,052	1,682,508	2,169,416	1,384,418	734,243	
Mortgages, notes, bonds payable in less than 1 year	10,654,896	1,162,330	1,373,859	13,170,809	1,656,681	476,548,399	343,416	2,253,074	1,698,497	242,966	
Other current liabilities	12,266,654	3,279,295	1,362,336	22,617,988	2,185,499	988,060,383	3,056,805	5,723,387	4,599,103	1,785,162	
Loans from shareholders	5,078,584	3,053,780	d	3,135,757	d	26,530,002	75,657	323,696	* 4,395,893	320,234	
Mortgages, notes, bonds payable in 1 year or more	45,146,756	7,844,746	25,831,447	94,612,545	7,507,818	1,322,057,720	3,917,009	15,905,048	7,949,329	2,925,945	
Other liabilities	11,636,560	1,603,347	d	27,823,021	d	796,466,809	3,707,123	15,167,117	2,469,228	543,878	
Net worth, total	53,015,463	8,035,924	44,978,428	89,168,723	10,408,765	2,308,696,603	20,529,746	31,463,560	10,870,095	2,671,772	
Capital stock	3,294,760	1,625,238	115,529	11,704,632	1,599,161	270,398,618	489,017	990,163	1,391,103	704,341	
Additional paid-in capital	17,619,194	5,449,605	53,512,407	54,549,439	4,396,691	2,017,790,292	15,695,233	17,848,451	16,726,638	2,173,067	
Retained earnings, appropriated	* 146,732	0	0	* 45,307	d	3,041,700	0	d	d	0	
Retained earnings, unappropriated	41,624,966	1,712,855	-7,863,380	35,908,338	4,809,152	381,164,598	4,884,565	13,626,146	-6,612,690	621,048	
Less: Cost of treasury stock	9,670,188	751,775	* 786,128	13,038,992	d	363,698,605	549,068	d	d	* 826,684	
Total receipts	306,760,800	23,686,116	11,352,679	370,798,160	30,678,991	1,729,207,684	17,306,172	25,071,537	14,224,246	9,150,940	
Business receipts	298,069,775	22,897,614	8,486,913	353,679,808	29,451,810	1,417,065,015	16,370,636	22,373,191	12,816,471	8,857,424	
Dividends	10,352	0	d	149,178	* 1,411	8,508,477	8,580	623,471	* 20,071	* 2,283	
Interest	678,074	57,394	124,496	418,989	87,944	26,844,959	69,562	103,561	117,173	7,068	
Gross rents	449,106	* 19,777	* 7,156	587,666	42,348	6,748,146	56,142	* 83,798	* 5,246	d	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	
Total receipts—continued											
Gross royalties	* 1,371	d	d	2,933,867	d	108,942,840	39,048	123,819	597,685	* 38,029	
Net short-term capital gain less net long-term loss	* 507	d	d	* 783	d	1,308,566	d	d	d	d	
Net long-term capital gain less net short-term loss	283,744	* 139,139	* 45,660	1,959,379	25,517	16,872,413	194,575	* 173,647	* 56,371	* 46,985	
Net gain, noncapital assets	3,385,026	116,715	* 23,384	570,810	109,041	4,673,708	170,779	28,308	* 4,198	* 2,916	
Tax-exempt interest	9,124	d	d	9,261	3,362	142,519	d	d	d	d	
Other receipts	3,873,721	490,777	2,440,651	10,488,419	953,173	138,101,040	396,038	1,557,756	606,624	159,535	
Total deductions	293,246,815	d	d	355,897,161	29,688,452	1,623,776,323	17,688,397	d	d	d	
Cost of goods sold [1]	111,936,822	5,833,379	2,188,067	98,365,809	11,060,238	259,998,144	3,642,580	4,636,751	3,328,507	2,948,568	
Compensation of officers	5,639,126	508,546	* 11,684	3,284,484	412,891	25,308,532	343,091	815,602	285,625	381,565	
Salaries and wages	46,890,384	7,050,409	680,732	70,641,308	5,799,983	344,015,736	4,544,621	5,611,645	2,928,825	1,726,861	
Repairs and maintenance	9,021,714	393,013	605,774	9,589,499	430,216	13,514,211	188,482	233,868	45,173	48,973	
Bad debts	378,716	34,490	* 8,126	523,287	44,280	8,153,066	111,925	86,333	d	d	
Rents paid	13,543,104	1,044,419	56,955	10,022,140	2,705,955	32,624,090	408,755	529,284	237,174	176,195	
Taxes and licenses	8,790,734	1,020,924	462,188	7,065,838	834,662	35,438,239	486,675	688,383	342,176	175,378	
Interest paid	3,611,450	439,347	1,693,362	3,912,921	429,500	89,007,699	341,745	1,211,815	839,733	207,564	
Charitable contributions	32,202	3,005	* 926	216,269	2,709	1,813,519	950	23,886	8,047	* 8,001	
Amortization	506,720	79,705	226,818	923,164	105,925	58,979,887	377,405	751,763	776,293	173,297	
Depreciation	18,531,429	1,627,706	1,548,402	14,879,800	1,340,748	120,995,483	539,223	387,878	601,634	177,079	
Depletion	4,442	0	0	d	d	* 18	0	0	0	0	
Advertising	557,980	80,920	* 82	1,702,688	78,369	47,449,866	363,801	426,384	264,867	141,700	
Pension, profit-sharing, etc., plans	942,204	228,791	176,042	5,959,504	120,853	8,638,583	156,234	274,361	119,724	137,514	
Employee benefit programs	5,554,686	743,129	128,885	11,771,019	707,311	35,228,425	608,855	614,163	281,657	154,287	
Net loss, noncapital assets	94,136	d	d	d	d	5,094,035	736,932	d	d	d	
Other deductions	67,210,964	5,186,490	4,838,203	116,548,687	5,605,511	537,526,791	4,837,121	5,685,406	3,142,308	1,610,654	
Total receipts less total deductions	13,513,985	d	d	15,201,000	990,540	105,431,361	-382,224	d	d	d	
Foreign deemed income	82,291	d	d	2,946,580	* 20,249	81,381,621	d	d	* 1,509	d	
Net income (less deficit)	13,587,153	-597,387	-1,280,827	18,138,319	1,007,426	186,670,464	-381,756	3,291,003	936,670	578,600	
Income subject to tax	5,919,931	248,378	1,259,080	13,700,313	457,095	190,725,023	215,139	2,525,589	903,189	381,193	
Total income tax before credits	d	d	d	d	97,162	d	d	530,412	d	80,213	
Total income tax after credits	1,192,043	47,188	263,802	2,095,220	93,778	28,350,721	39,702	473,129	186,750	74,921	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued										Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
Number of returns			6,833	4,674	15,433	21,270	15,688	270,138					
Total assets	21,839	32,558	6,833	4,674	15,433	21,270	15,688	270,138	1,788,151,629	649	60,082,602,555	1,788,151,629	994,081,330
Cash	1,065,145,407	76,491,210	21,589,121	1,313,024,334	2,374,947,010	751,625,354	499,328,210	60,082,602,555	1,788,151,629	649	60,082,602,555	1,788,151,629	994,081,330
Trade notes and accounts receivable	108,950,150	6,945,330	1,796,473	11,316,053	88,945,170	80,707,049	46,213,128	1,574,850,226	142,360,155	73,243,855	1,574,850,226	142,360,155	73,243,855
Less: Allowance for bad debts	133,919,212	5,479,952	2,587,742	346,241,122	579,918,831	76,054,938	39,834,084	3,236,001,718	460,846,087	106,060,096	3,236,001,718	460,846,087	106,060,096
Inventories	2,466,198	185,013	100,576	680,599	4,901,659	982,264	1,497,911	63,408,202	15,298,847	14,424,462	63,408,202	15,298,847	14,424,462
U.S. government obligations	2,928,625	755,904	71,037	2,575,529	17,135,808	1,027,935	1,740,685	1,798,494	0	0	1,798,494	0	0
Tax-exempt securities	0	0	0	0	* 99,971	0	0	0	0	0	0	0	0
Other current assets	99,157,870	5,614,502	2,838,949	71,338,119	44,038,054	89,588,543	124,308,047	1,500,369,349	26,041,120	9,549,045	1,500,369,349	26,041,120	9,549,045
Loans to shareholders	750,480	1,146,991	* 60,273	261,092	693,967	577,233	256,181	14,127,140	33,218,818	16,758,905	14,127,140	33,218,818	16,758,905
Mortgage and real estate loans	* 118,651	0	0	* 27,133	0	0	0	0	0	0	0	0	0
Other investments	193,963,530	15,999,202	2,099,111	592,348,054	539,921,563	135,257,971	90,918,632	34,875,217,257	326,882,609	566,477,246	34,875,217,257	326,882,609	566,477,246
Depreciable assets	113,952,015	30,725,710	1,814,322	86,406,316	867,023,660	94,025,606	106,666,716	365,928,566	34,056,192	15,875,448	365,928,566	34,056,192	15,875,448
Less: Accumulated depreciation	60,655,052	18,135,390	1,195,924	50,014,343	524,085,055	36,838,828	43,484,757	150,226,245	13,447,949	8,358,062	150,226,245	13,447,949	8,358,062
Depletable assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0	0	0	0
Land	3,612,771	897,596	0	2,674,197	0	2,146,617	8,494,210	11,603,352	2,340,605	1,544,122	11,603,352	2,340,605	1,544,122
Intangible assets (amortizable)	309,999,753	16,360,235	12,091,066	223,884,088	752,074,698	261,718,741	107,199,499	728,458,956	6,160,297	11,165,098	728,458,956	6,160,297	11,165,098
Less: Accumulated amortization	59,182,695	6,599,882	2,701,702	94,238,748	118,570,159	40,825,415	24,089,611	113,095,767	646,605	2,256,197	113,095,767	646,605	2,256,197
Other assets	218,680,568	16,648,664	2,201,330	120,289,648	127,041,540	89,106,124	42,711,753	2,033,101,383	68,315,560	52,864,945	2,033,101,383	68,315,560	52,864,945
Total liabilities	1,065,145,407	76,491,210	21,589,121	1,313,024,334	2,374,947,010	751,625,354	499,328,210	60,082,602,555	1,788,151,629	994,081,330	60,082,602,555	1,788,151,629	994,081,330
Accounts payable	56,958,356	4,561,686	2,536,400	5,456,780	204,047,620	37,800,899	15,606,726	2,291,914,957	38,607,703	29,614,315	2,291,914,957	38,607,703	29,614,315
Mortgages, notes, bonds payable in less than 1 year	25,113,865	2,056,761	835,350	7,722,116	417,547,366	14,471,217	4,263,773	568,816,922	1,268,992,881	707,521,721	568,816,922	1,268,992,881	707,521,721
Other current liabilities	283,554,204	7,795,072	5,476,824	410,682,418	114,686,628	94,658,083	56,042,697	6,504,106,551	0	0	6,504,106,551	0	0
Loans from shareholders	6,062,188	3,963,460	* 205,805	345,676	3,476,332	3,541,093	3,819,968	89,298,190	0	0	89,298,190	0	0
Mortgages, notes, bonds payable in 1 year or more	243,823,341	28,798,692	4,329,397	160,295,624	606,261,724	159,542,506	88,309,105	6,300,054,264	83,780,261	90,769,432	6,300,054,264	83,780,261	90,769,432
Other liabilities	121,685,318	15,655,160	3,666,496	57,615,318	490,001,719	43,748,560	42,206,891	11,414,057,939	70,266,643	48,473,209	32,924,353,733	70,266,643	48,473,209
Net worth, total	327,948,135	13,660,380	4,538,847	670,906,402	538,925,620	398,062,996	289,079,050	32,924,353,733	317,522,786	97,116,997	32,924,353,733	317,522,786	97,116,997
Capital stock	88,366,503	4,201,122	838,577	17,411,759	23,542,551	54,392,899	78,080,983	1,353,969,472	25,125,118	12,896,615	1,353,969,472	25,125,118	12,896,615
Additional paid-in capital	406,785,607	31,134,744	6,706,318	608,657,853	376,478,568	389,939,394	145,404,419	25,542,821,421	254,356,500	52,718,197	25,542,821,421	254,356,500	52,718,197
Retained earnings, appropriated	0	0	0	* 331,942	1,697,962	186,545	* 10,125	577,362,062	181,674	763,097	577,362,062	181,674	763,097
Retained earnings, unappropriated	93,155,473	2,482,667	* 20,959	81,234,988	163,424,881	-26,871,484	79,887,430	5,942,919,182	42,239,600	44,877,162	5,942,919,182	42,239,600	44,877,162
Less: Cost of treasury stock	0	0	0	36,930,140	26,218,342	19,584,359	14,303,507	482,718,405	4,380,105	14,138,074	482,718,405	4,380,105	14,138,074
Total receipts	335,439,183	31,076,426	13,239,938	173,675,627	577,714,411	295,765,738	236,543,825	4,163,677,933	127,928,353	64,727,491	4,163,677,933	127,928,353	64,727,491
Business receipts	281,103,881	27,826,994	9,555,809	134,306,325	490,949,363	243,611,856	169,291,066	2,432,879,211	21,508,193	9,417,557	2,432,879,211	21,508,193	9,417,557
Dividends	3,277,531	* 63,947	* 1,605	11,312	1,021,119	2,338,780	1,139,777	17,680,460	605,790	164,732	17,680,460	605,790	164,732
Interest	1,354,655	96,822	38,203	3,917,995	16,452,042	1,745,022	2,942,854	700,381,217	77,001,366	41,468,704	700,381,217	77,001,366	41,468,704
Gross rents	84,688	17,474	* 4,703	289,328	5,544,938	0	445,050	11,056,620	2,495,152	1,801,281	11,056,620	2,495,152	1,801,281

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	10,582,906	1,583,253	2,521,704	18,895,088	15,027,403	19,482,315	40,051,590	3,135,915	58	* 591
Net short-term capital gain less net long-term loss	91,831	d	d	* 200,384	144,415	714,046	141,986	89,759,675	186,456	25,866
Net long-term capital gain less net short-term loss	2,731,578	156,571	* 52,057	1,345,195	7,808,976	1,251,484	3,054,975	60,452,769	731,361	520,946
Net gain, noncapital assets	1,746,986	52,962	d	692,298	1,597,993	d	256,540	80,801,137	d	d
Tax-exempt interest	26,453	d	d	15,817	36,173	15,993	* 41,275	36,254,802	d	d
Other receipts	34,438,672	1,267,770	1,064,947	14,001,524	39,129,990	26,299,501	19,178,682	731,276,127	19,709,287	4,585,307
Total deductions	309,282,755	d	d	167,140,903	557,817,532	280,691,595	201,473,052	3,305,549,928	100,810,155	50,156,972
Cost of goods sold [1]	56,160,185	9,267,434	2,374,830	13,267,131	96,618,990	48,280,260	19,472,888	1,313,246,833	d	0
Compensation of officers	9,138,039	2,178,566	407,785	2,204,361	1,824,978	5,286,939	2,534,355	39,326,971	2,137,431	1,186,638
Salaries and wages	92,512,794	3,593,433	1,416,805	18,746,342	66,311,182	97,896,811	48,726,426	401,580,984	17,899,997	8,505,990
Repairs and maintenance	1,398,225	401,431	33,681	749,823	7,194,423	1,922,378	1,297,754	6,089,612	685,468	496,404
Bad debts	1,234,269	d	d	480,640	4,966,304	627,367	333,935	50,069,415	4,358,722	4,953,414
Rents paid	4,334,940	2,777,605	240,782	2,078,949	13,364,464	5,936,836	2,539,105	26,603,244	d	661,655
Taxes and licenses	8,235,917	896,422	153,000	2,204,361	9,464,144	7,184,019	5,607,764	57,959,347	2,699,316	1,512,528
Interest paid	13,198,887	1,190,350	253,894	11,120,293	50,006,551	6,570,696	4,066,170	172,873,595	35,360,722	8,254,096
Charitable contributions	451,551	3,761	13,119	43,530	344,873	328,098	587,703	4,028,303	247,320	132,189
Amortization	6,930,701	1,490,138	207,202	12,457,629	16,969,816	14,964,698	3,880,945	31,637,107	681,749	357,165
Depreciation	11,560,123	2,542,718	791,515	8,511,011	67,126,020	11,666,732	17,091,549	45,447,386	4,763,251	5,315,534
Depletion	0	0	0	0	0	0	d	564,643	d	d
Advertising	9,612,980	636,681	184,721	5,054,048	12,382,483	10,887,792	7,494,410	30,467,494	652,292	d
Pension, profit-sharing, etc., plans	981,750	244,195	141,204	1,240,657	3,331,042	720,487	1,291,415	17,955,219	1,044,843	708,564
Employee benefit programs	7,991,595	315,685	83,825	4,506,094	10,643,826	6,587,214	3,441,223	31,312,758	2,951,734	1,095,787
Net loss, noncapital assets	220,462	180,770	* 24,312	165,358	d	492,608	d	6,705,542	1,123,661	90,413
Other deductions	85,320,336	7,732,444	5,760,405	84,403,048	195,099,126	61,338,659	82,587,283	1,069,681,475	24,186,940	16,231,395
Total receipts less total deductions	26,156,428	d	d	6,534,364	19,896,879	15,074,143	35,070,773	858,128,005	27,118,198	14,570,519
Foreign deemed income	53,393,491	58,261	d	1,357,196	1,293,860	15,215,155	9,466,249	47,051,577	d	d
Net income (less deficit)	79,523,466	-2,485,075	1,410,194	7,875,743	21,152,566	30,273,306	44,495,747	869,924,780	25,311,184	14,116,337
Income subject to tax	68,541,000	312,001	901,720	7,844,057	36,792,883	34,941,911	37,366,340	332,555,200	22,642,939	12,550,116
Total income tax before credits	16,765,798	d	243,976	1,466,098	7,241,815	4,830,404	5,252,558	56,304,804	3,293,606	2,226,355
Total income tax after credits	8,593,052	65,225	127,067	1,466,098	7,241,815	4,830,404	5,252,558	56,304,804	3,293,606	2,226,355

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	6,269	6,633	6,703	14,461	1,960	5,335	2,317	62,168	475	15,870
Total assets	711,040,709	267,193,594	6,807,966,419	405,186,472	3,487,549,424	1,538,716,408	58,166,897	1,010,276,503	8,530,643,398	3,073,930,051
Cash	68,600,847	21,393,027	152,275,403	56,349,092	220,494,692	164,164,288	5,543,723	125,993,906	175,174,076	145,489,578
Trade notes and accounts receivable	471,673,264	19,800,380	128,758,112	41,476,570	648,935,818	246,928,809	6,031,466	112,840,103	154,451,327	248,586,872
Less: Allowance for bad debts	24,230,092	260,678	1,986,183	604,580	2,134,635	576,797	27,139	673,960	85,683	2,362,217
Inventories	* 1,209	d	* 8,632	d	0	d	d	d	17,508	1,048,885
U.S. government obligations	23,188,665	* 218,839	d	* 2,664,320	* 232,102,551	d	d	d	157,970,127	100,201,549
Tax-exempt securities	d	d	d	d	* 362,468	* 2,069,957	0	526,122	301,474,777	299,756,451
Other current assets	19,636,578	24,907,602	173,997,292	27,705,224	774,860,392	796,925,916	13,753,776	242,564,412	348,197,049	116,076,128
Loans to shareholders	206,071	d	d	1,354,762	* 52,596	103,211	* 71,286	4,805,453	d	506,047
Mortgage and real estate loans	3,352,057	142,861,444	6,210,648,620	19,191,482	* 22,812,836	d	d	7,946,523	617,448,002	d
Other investments	68,895,036	23,996,167	70,138,349	56,752,360	761,876,961	208,765,045	24,315,493	296,510,684	5,988,362,928	1,893,514,791
Depreciable assets	61,703,264	3,714,374	5,618,437	22,027,499	36,363,655	15,108,798	5,610,527	43,665,166	34,096,653	60,929,261
Less: Accumulated depreciation	16,220,588	1,725,738	2,278,379	12,927,699	17,927,320	6,919,949	1,089,837	24,109,324	8,170,469	21,803,621
Depletable assets	0	0	0	0	0	0	0	0	0	126,140
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	d
Land	281,624	309,129	223,090	262,970	255,529	380,345	* 79,150	2,856,456	178,231	1,414,588
Intangible assets (amortizable)	20,907,498	2,913,195	5,140,477	189,378,574	23,308,701	40,420,601	721,899	158,607,982	28,364,971	101,912,196
Less: Accumulated amortization	7,884,891	584,605	1,410,194	19,998,918	6,248,897	5,961,776	300,485	14,644,967	4,091,780	16,098,421
Other assets	20,046,702	28,893,907	39,567,376	21,528,341	792,434,076	55,834,275	1,760,773	46,462,664	737,253,984	87,251,477
Total liabilities	711,040,109	267,193,594	6,807,966,419	405,186,472	3,487,549,424	1,538,716,408	58,166,897	1,010,276,503	8,530,643,398	3,073,930,051
Accounts payable	27,202,305	44,333,963	22,573,922	40,374,911	623,826,907	236,969,335	19,307,937	130,109,908	90,274,920	51,867,254
Mortgages, notes, bonds payable in less than 1 year	23,677,940	36,929,364	88,701,327	7,386,379	54,232,626	77,013,200	3,325,316	24,134,917	d	12,183,359
Other current liabilities	207,614,267	33,593,913	51,132,930	59,108,818	706,972,371	936,926,878	22,985,384	246,464,655	425,028,864	1,341,811,347
Loans from shareholders	4,652,502	998,325	1,387,933	1,050,298	1,781,284	30,753,313	* 682,691	13,408,827	d	3,525,515
Mortgages, notes, bonds payable in 1 year or more	308,766,961	53,469,935	4,248,176,191	103,227,035	683,083,361	19,070,724	5,928,594	154,630,187	165,077,189	130,958,721
Other liabilities	47,832,764	46,922,769	2,334,524,173	31,320,932	1,297,975,527	37,904,371	443,391	115,661,707	6,885,162,696	334,708,979
Net worth, total	91,293,469	50,945,326	61,469,945	162,718,099	119,877,347	200,078,586	5,493,584	325,866,303	967,443,261	1,198,874,876
Capital stock	8,659,666	2,052,932	231,984,982	6,994,546	31,792,758	25,369,134	723,383	38,622,309	26,835,503	58,646,232
Additional paid-in capital	43,070,130	50,594,922	15,711,651	116,562,657	173,422,158	153,421,008	4,281,876	194,177,391	605,128,779	503,148,327
Retained earnings, appropriated	* 7,054	d	d	d	0	d	0	d	111,476,667	111,954,187
Retained earnings, unappropriated	65,381,149	-1,111,319	-173,334,531	93,673,777	14,774,736	32,015,664	542,202	117,725,334	339,089,621	629,985,696
Less: Cost of treasury stock	25,824,530	d	d	d	100,312,305	d	* 53,877	d	125,087,309	104,859,566
Total receipts	139,656,212	76,447,248	62,123,723	99,005,525	133,506,059	97,041,024	3,180,936	193,909,272	1,115,010,740	1,188,258,745
Business receipts	74,771,040	54,165,910	20,635,078	89,344,860	72,834,695	55,589,046	2,921,764	154,480,659	637,592,813	1,058,207,362
Dividends	62,660	4,281	* 64,965	90,982	731,403	426,121	* 42,210	536,577	9,034,988	5,537,744
Interest	45,419,639	2,037,352	25,576,201	1,568,345	36,121,744	23,277,941	443,011	9,357,355	165,640,302	47,015,866
Gross rents	71,996	23,629	* 3,994	27,604	d	567,236	d	192,190	3,370,506	1,738,769

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	*481,983	d	d	*1,346,072	d	d	d	536,069	25,780	30,484
Net short-term capital gain less net long-term loss	76,961	54,863	*68,203	*5,530	91,767	206,046	*68,267	1,274,988	3,541,229	1,456,514
Net long-term capital gain less net short-term loss	343,130	100,966	96,675	911,789	7,006,640	d	d	4,884,491	23,295,867	14,991,812
Net gain, noncapital assets	13,788,803	d	36,492,847	d	1,895,918	184,011	*50,983	1,293,599	80,721	890,717
Tax-exempt interest	28,341	d	d	d	d	149,933	d	77,870	1,220,115	6,106,325
Other receipts	4,611,659	10,738,194	-20,962,539	5,678,015	14,276,091	15,762,752	-360,409	21,275,473	271,208,420	52,283,132
Total deductions	112,557,033	50,725,554	d	d	123,944,239	81,165,562	3,156,371	157,809,997	1,078,839,899	1,107,509,024
Cost of goods sold [1]	*407,888	d	d	*32,881	d	d	0	466,400	608,465,555	679,797,024
Compensation of officers	1,201,208	1,998,114	630,441	1,875,102	736,577	4,157,948	56,133	10,771,126	1,000,748	3,151,165
Salaries and wages	12,758,797	23,142,674	4,590,163	20,503,157	31,081,309	26,653,964	655,203	46,415,203	20,376,485	137,022,292
Repairs and maintenance	390,489	183,427	121,202	619,568	385,587	497,504	6,841	1,012,391	167,365	511,093
Bad debts	13,484,902	329,960	1,035,159	1,636,548	18,802,339	1,011,726	19,087	934,905	766,849	2,116,002
Rents paid	993,017	913,321	508,694	1,409,025	2,013,013	1,657,337	313,702	3,847,471	2,587,874	5,454,609
Taxes and licenses	2,038,541	2,033,411	419,882	1,846,654	2,777,208	2,174,477	62,801	5,287,235	6,763,751	23,533,867
Interest paid	14,210,378	3,685,752	10,564,330	4,684,019	28,675,696	8,798,989	333,700	10,713,435	18,151,670	8,444,007
Charitable contributions	65,001	28,452	15,482	163,036	506,073	61,203	346	1,327,518	256,236	1,129,647
Amortization	1,473,158	1,396,264	236,794	1,694,795	1,763,089	1,115,937	92,787	3,123,769	11,581,553	3,152,801
Depreciation	10,287,616	538,652	554,833	2,213,946	1,551,971	1,571,341	61,138	3,206,544	2,877,519	9,925,212
Depletion	0	0	0	0	0	0	0	0	d	*142,984
Advertising	6,937,413	1,804,204	320,008	2,210,215	283,290	886,984	36,272	2,230,829	1,930,502	9,215,376
Pension, profit-sharing, etc., plans	531,885	295,233	141,400	373,354	d	d	9,102	d	4,804,310	3,515,081
Employee benefit programs	1,032,135	1,082,328	583,088	1,167,629	1,178,223	1,281,556	57,022	3,310,324	2,331,201	10,987,351
Net loss, noncapital assets	93,001	d	d	d	142,213	361,481	*43,349	501,518	d	302,288
Other deductions	46,651,602	12,697,838	10,306,337	45,345,015	32,967,572	30,276,583	1,410,890	61,683,251	396,622,664	209,108,297
Total receipts less total deductions	27,099,179	25,721,694	*78,684	d	9,561,820	15,875,462	22,564	36,099,274	36,170,841	80,749,650
Foreign deemed income	1,161,736	d	d	d	d	817,516	d	5,188,924	4,908,610	2,556,390
Net income (less deficit)	28,232,573	25,723,172	31,956,576	24,622,406	24,822,495	16,543,045	756,990	41,210,328	39,859,336	77,199,716
Income subject to tax	27,161,326	4,487,948	32,443,702	18,780,737	31,254,430	12,872,599	792,010	36,381,082	37,713,402	79,050,870
Total income tax before credits	5,837,343	d	d	4,270,842	6,734,018	2,716,896	d	7,931,407	7,931,407	16,633,361
Total income tax after credits	5,256,171	964,902	6,665,223	2,807,209	3,482,957	2,484,825	140,625	6,990,357	4,041,826	14,936,582

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)		
Number of returns												
Total assets	104,466	16,260	15,705	8,994	747,143	285,479	47,947	175,607	220,066	5,359		
Cash	358,990,636	73,390,818	29,983,564,791	993,754,075	3,521,913,751	1,891,188,020	780,053,252	81,894,469	341,630,823	113,508,719		
Trade notes and accounts receivable	37,988,923	10,433,349	108,541,198	66,804,113	176,629,842	69,179,339	19,014,896	17,585,103	42,000,603	6,849,158		
Less: Allowance for bad debts	51,477,415	11,509,243	484,173,225	42,452,932	101,777,135	32,999,364	9,811,546	7,624,671	20,040,615	7,338,385		
Inventories	336,323	113,295	0	293,312	4,619,233	1,362,552	464,179	248,009	1,304,757	559,451		
U.S. government obligations	* 8,061	* 67,102	0	0	5,064,674	196,663	11,981	d	1,072,649	d		
Tax-exempt securities	593,426	524,003	3,882,176,480	* 128,308	2,606,304	563,050	d	d	* 326,560	d		
Other current assets	* 1,729,120	785,769	856,481,677	0	1,080,854	178,886	d	0	329,255	d		
Loans to shareholders	14,342,691	4,221,220	196,385,970	22,235,683	115,913,916	42,716,083	10,342,653	6,227,435	34,440,161	7,760,208		
Mortgage and real estate loans	d	d	368,191	1,771,778	20,160,975	10,570,716	1,532,590	2,640,410	4,438,674	225,457		
Other investments	135,184,279	* 628,089	4,705,582	368,642,362	28,754,397	10,475,371	2,892,882	1,596,469	10,111,234	d		
Depreciable assets	16,426,501	16,032,965	24,447,367,285	429,412,595	1,024,637,949	471,945,182	358,800,022	19,173,572	108,167,713	11,999,580		
Less: Accumulated depreciation	10,891,117	3,213,221	8,101	1,134,872	522,960,040	292,177,327	71,840,867	8,066,350	23,998,945	41,446,960		
Depletable assets	d	d	0	0	968,701	414,834	0	0	223,146	0		
Less: Accumulated depletion	0	0	0	0	197,221	83,592	d	0	27,601	0		
Land	430,360	243,651	0	803,502	343,971,260	247,431,613	66,240,956	2,254,680	23,110,642	1,889,772		
Intangible assets (amortizable)	112,482,928	24,996,947	297,281	1,680,310	166,394,802	62,346,079	43,469,621	14,579,896	8,067,922	7,991,378		
Less: Accumulated amortization	25,362,255	7,097,708	91,725	416,344	45,307,630	18,646,753	12,992,439	3,157,766	2,703,372	1,411,927		
Other assets	22,132,019	7,942,984	1,697,455	49,114,844	241,288,741	88,031,664	65,672,365	6,034,086	26,035,202	7,847,708		
Total liabilities	358,990,636	73,390,818	29,983,564,791	993,754,075	3,521,913,751	1,891,188,020	780,053,252	81,894,469	341,630,823	113,508,719		
Accounts payable	55,131,939	3,423,290	918,436,364	10,953,236	55,812,527	26,429,795	5,568,923	2,241,076	12,533,168	3,789,394		
Mortgages, notes, bonds payable in less than 1 year	d	2,270,486	17,650,777	132,770,250	87,285,747	25,621,063	12,085,784	8,475,747	15,415,858	14,346,118		
Other current liabilities	41,825,040	10,163,568	307,978,846	135,985,266	123,992,070	43,820,745	15,665,701	8,327,404	21,561,458	14,496,197		
Loans from shareholders	d	1,773,598	* 560,558	13,385,915	107,566,536	49,745,543	9,402,362	4,042,400	36,036,556	867,738		
Mortgages, notes, bonds payable in 1 year or more	84,759,098	25,850,395	14,958,746	127,547,434	1,140,341,268	622,664,329	230,262,132	15,525,833	82,024,418	37,888,417		
Other liabilities	27,995,745	12,723,061	24,870,275	97,271,698	272,782,173	118,385,587	27,682,916	6,375,502	41,295,232	16,844,931		
Net worth, total	143,717,234	17,186,421	28,699,109,225	475,840,276	1,794,133,431	1,004,520,957	479,385,434	36,906,507	132,764,132	25,275,925		
Capital stock	10,404,659	3,724,867	800,293,900	69,842,869	279,070,549	1,004,520,957	89,792,580	5,819,541	23,377,968	1,569,881		
Additional paid-in capital	100,129,211	19,199,495	22,766,426,607	490,472,512	1,677,972,581	1,040,046,726	424,669,727	16,840,071	130,355,516	13,411,404		
Retained earnings, appropriated	* 578,368	* 56,368	351,233,340	289,595	3,487,482	1,763,723	* 152,957	d	1,456,310	d		
Retained earnings, unappropriated	40,733,684	-1,057,872	4,781,430,082	-84,045,802	-113,944,111	-170,714,457	-31,458,600	14,475,287	-13,934,751	20,020,468		
Less: Cost of treasury stock	8,128,687	4,736,438	274,704	718,898	112,453,070	14,946,541	3,771,231	d	8,490,910	d		
Total receipts	138,633,404	50,486,549	621,504,608	52,258,046	638,425,625	178,329,392	77,209,937	87,875,534	108,153,976	87,123,286		
Business receipts	130,231,821	47,335,748	0	3,842,666	358,796,654	39,459,449	9,774,386	84,871,073	84,188,656	55,021,816		
Dividends	176,099	28,367	0	173,538	472,521	126,655	22,482	5,462	73,302	37,809		
Interest	975,241	412,376	195,277,990	28,787,785	10,975,529	3,942,589	2,457,862	203,583	1,894,870	1,107,938		
Gross rents	47,869	92,432	0	463,498	135,116,434	86,949,508	43,439,262	132,342	4,247,856	* 287,137		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing				
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	d	0	73,587	1,863,650	210,077	64,598	* 203,418	104,805	d
Net short-term capital gain less net long-term loss	47,123	13,207	81,304,863	1,337,790	325,450	d	68,330	* 8,412	138,094	d
Net long-term capital gain less net short-term loss	902,094	327,947	0	5,450,865	39,384,205	22,141,520	10,897,329	115,549	5,521,450	210,590
Net gain, noncapital assets	181,901	42,164	1,123,198	5,300,871	36,532,907	d	397,036	89,358	1,520,632	25,827,748
Tax-exempt interest	d	d	25,747,958	36,840	158,036	d	7,764	* 887	74,285	d
Other receipts	5,978,640	1,650,900	318,050,599	6,790,606	54,800,239	22,685,692	10,079,888	2,245,450	10,400,026	4,458,192
Total deductions	d	d	116,093,586	34,582,610	544,278,220	d	60,202,809	76,701,993	101,985,087	d
Cost of goods sold [1]	6,459,592	15,967,813	0	d	43,512,018	8,103,072	1,287,473	* 672,273	1,941,679	11,126,551
Compensation of officers	9,130,084	977,956	35,877	280,424	19,478,806	2,043,692	828,442	7,207,808	7,058,254	359,948
Salaries and wages	41,130,467	9,218,795	148,231	1,478,257	87,876,958	6,882,316	3,431,190	28,535,414	27,936,288	9,034,566
Repairs and maintenance	741,557	235,072	0	35,645	12,339,818	4,866,431	1,724,013	375,202	1,999,526	1,610,813
Bad debts	125,742	96,673	0	397,388	2,624,274	549,193	355,287	94,567	782,072	309,817
Rents paid	3,710,105	680,842	8,671	d	28,665,832	4,047,050	3,427,729	3,022,717	7,951,337	3,637,958
Taxes and licenses	4,074,962	804,239	1,539,777	390,700	26,577,484	12,250,523	3,890,454	1,933,349	4,210,838	2,227,829
Interest paid	4,835,211	1,730,713	3,469,012	10,961,864	43,048,726	17,962,464	7,989,693	1,870,473	5,198,662	3,363,089
Charitable contributions	67,595	21,295	0	6,910	296,423	25,347	8,232	32,457	27,080	163,701
Amortization	3,858,522	523,200	153,909	429,616	5,494,988	2,092,477	1,235,182	689,506	470,266	113,750
Depreciation	1,515,825	831,531	1,230	231,242	90,636,629	23,035,789	7,984,159	1,523,385	2,814,735	31,253,873
Depletion	d	0	0	d	24,272	d	9,571	d	11,255	0
Advertising	2,672,349	410,925	68,149	d	6,361,787	523,170	316,029	2,126,704	1,897,473	360,145
Pension, profit-sharing, etc., plans	1,772,829	283,345	0	40,555	2,309,395	d	30,990	d	648,970	308,802
Employee benefit programs	3,160,551	964,353	0	129,478	6,197,730	318,414	205,641	1,104,679	1,956,009	1,240,228
Net loss, noncapital assets	d	d	50,855	1,258,467	d	1,608,039	1,452,924	114,236	761,476	d
Other deductions	40,374,224	13,889,466	110,617,875	17,311,527	164,654,050	53,702,317	26,025,800	26,563,438	36,299,169	9,167,747
Total receipts less total deductions	d	d	505,411,022	17,675,436	94,147,405	d	17,006,128	* 1,209,958	6,168,889	d
Foreign deemed income	2,050,896	* 604,156	0	104,097	3,322,617	d	* 11,057	d	26,339	d
Net income (less deficit)	16,769,746	4,395,119	479,663,063	17,742,693	97,311,986	40,150,592	17,009,422	12,381,613	6,120,943	12,803,887
Income subject to tax	6,613,967	3,114,796	12,483	6,682,792	31,148,079	4,697,164	957,922	1,386,459	d	8,449,730
Total income tax before credits	1,061,181	534,728	3,865	1,414,391	6,039,296	d	208,620	196,569	1,244,304	1,641,131

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					Professional, scientific, and technical services						
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Number of returns	6,383	22,495	3,809	976,826	132,553	94,399	107,703	48,459	139,956	245,282		
Total assets	10,182,643	206,075,270	97,380,556	1,751,085,885	47,904,347	143,285,372	209,448,765	12,056,075	396,250,819	276,561,686		
Cash	1,378,920	14,081,083	6,540,741	348,341,608	19,214,922	14,017,453	33,292,026	3,933,151	73,599,730	44,391,139		
Trade notes and accounts receivable	995,692	20,241,974	2,724,889	247,929,678	3,708,470	6,256,515	46,109,759	1,622,411	53,348,715	48,980,332		
Less: Allowance for bad debts	336,476	2,652,855	370,734	23,335,285	101,205	144,726	941,206	28,798	860,223	729,905		
Inventories	0	0	0	407,328	81,390	51,321	3,503,240	d	3,507,704	3,422,558		
U.S. government obligations	0	0	0	* 262,370	d	d	d	d	d	d		
Tax-exempt securities	0	0	0	* 262,370	d	d	d	d	d	d		
Other current assets	969,923	11,857,830	1,599,623	181,277,578	9,082,455	43,360,374	20,782,725	903,975	22,923,577	23,891,791		
Loans to shareholders	52,830	1,307,523	342,776	14,179,388	2,806,651	653,497	1,904,761	645,514	1,917,112	3,463,233		
Mortgage and real estate loans	d	d	0	2,394,676	d	d	72,747	0	* 14,856	641,730		
Other investments	344,702	16,015,886	38,191,292	331,473,508	3,889,968	9,860,906	32,277,485	718,280	105,745,208	48,726,837		
Depreciable assets	9,411,107	181,866,495	10,351,727	231,602,909	14,763,349	9,045,776	49,260,679	5,383,728	39,117,002	34,742,273		
Less: Accumulated depreciation	5,962,720	74,561,026	4,905,845	146,465,251	11,630,638	6,683,879	34,728,294	3,546,698	22,705,895	20,879,311		
Depletable assets	0	0	0	264,056	0	0	d	d	0	* 37,066		
Less: Accumulated depletion	0	0	0	164,390	0	0	* 131,545	0	0	* 20,684		
Land	* 138,526	982,646	1,922,425	5,312,336	244,186	182,351	961,456	* 189,863	652,183	1,731,292		
Intangible assets (amortizable)	1,663,168	18,218,929	10,057,809	418,314,632	5,391,070	20,165,991	51,763,297	807,034	113,469,818	79,803,274		
Less: Accumulated amortization	663,348	3,469,922	2,262,103	83,337,903	2,016,414	6,038,290	13,064,563	195,306	22,946,315	12,984,669		
Other assets	1,544,984	13,648,678	32,474,054	180,880,491	2,448,512	52,505,436	18,141,009	545,522	28,449,097	21,205,228		
Total liabilities	10,182,643	206,075,270	97,380,556	1,751,085,885	47,904,347	143,285,372	209,448,765	12,056,075	396,250,819	276,561,686		
Accounts payable	787,243	3,592,611	870,318	150,725,570	2,266,242	964,026	22,937,379	1,016,594	26,018,670	32,620,679		
Mortgages, notes, bonds payable in less than 1 year	369,812	7,192,940	3,778,426	56,919,298	2,996,516	1,006,633	9,011,410	805,045	12,282,184	11,921,012		
Other current liabilities	1,237,101	14,422,965	4,460,500	287,319,272	15,088,974	52,457,533	36,633,720	3,325,438	57,304,411	45,508,323		
Loans from shareholders	911,777	6,443,500	* 116,660	42,339,087	2,017,721	1,261,653	5,409,927	2,117,628	7,884,570	10,625,944		
Mortgages, notes, bonds payable in 1 year or more	3,469,846	100,183,926	48,322,366	333,018,971	8,545,006	12,345,401	37,410,522	2,335,247	71,092,470	55,601,341		
Other liabilities	1,936,372	25,638,304	34,623,328	221,206,414	3,434,784	48,492,113	25,160,178	1,585,096	29,474,759	38,140,910		
Net worth, total	1,470,493	48,601,024	5,208,959	659,557,273	13,555,103	26,758,013	72,886,630	871,026	192,193,755	82,143,477		
Capital stock	498,642	6,914,148	2,726,282	198,757,093	1,062,959	3,701,153	16,243,395	593,036	59,629,159	18,848,679		
Additional paid-in capital	2,711,289	27,972,793	21,965,054	812,365,807	6,175,080	18,903,157	49,425,210	4,083,512	178,323,187	73,535,401		
Retained earnings, appropriated	0	* 50,345	0	1,061,624	0	0	176,691	0	473,450	* 108,426		
Retained earnings, unappropriated	-38,757	19,942,770	47,763,931	-289,002,527	7,124,616	20,702,819	14,375,991	-3,699,149	-37,875,022	986,218		
Less: Cost of treasury stock	1,700,680	6,279,033	67,246,308	63,624,724	807,552	16,549,116	7,335,657	106,373	8,357,020	11,335,247		
Total receipts	11,044,160	65,878,624	22,811,715	1,601,348,279	135,389,018	90,199,091	275,620,321	25,983,772	348,053,009	327,604,697		
Business receipts	10,384,321	57,814,638	17,282,315	1,533,047,917	127,730,767	85,976,231	270,252,335	25,638,812	336,543,441	315,711,305		
Dividends	d	8,896	d	1,396,359	19,277	* 20,795	247,017	* 1,066	715,532	229,676		
Interest	15,971	1,108,378	254,339	4,789,500	26,736	1,098,553	599,552	11,014	755,825	460,870		
Gross rents	* 2,591	35,893	* 21,845	381,929	19,026	* 22,881	111,551	d	76,875	61,312		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					Professional, scientific, and technical services						
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Total receipts—continued												
Gross royalties	d	* 4,828	1,077,689	5,246,112	* 2,062	* 197,484	76,089	* 931	802,724	94,263		
Net short-term capital gain less net long-term loss	d	d	0	631,902	d	* 14,475	140,375	d	97,655	123,842		
Net long-term capital gain less net short-term loss	* 6,128	223,577	* 268,063	9,163,905	82,834	34,815	676,244	* 3,515	2,725,162	1,006,852		
Net gain, noncapital assets	306,740	4,516,293	d	4,545,429	73,486	61,165	322,911	16,060	405,723	494,685		
Tax-exempt interest	d	d	d	155,791	d	40,517	4,534	d	24,155	26,645		
Other receipts	300,923	2,150,495	2,479,573	41,989,435	7,404,873	2,732,175	3,189,713	109,971	5,905,916	9,395,247		
Total deductions	10,945,461	d	d	1,549,885,750	d	81,787,056	261,543,223	d	341,288,888	307,107,940		
Cost of goods sold [1]	2,915,925	15,101,199	2,363,847	518,561,780	10,052,653	26,134,739	111,415,664	12,030,674	93,787,971	138,474,823		
Compensation of officers	313,290	1,185,799	481,572	89,106,171	21,992,080	6,228,143	13,163,806	2,159,146	11,377,713	15,673,110		
Salaries and wages	1,978,732	7,303,581	2,774,871	375,543,552	40,797,233	21,655,364	57,268,846	3,569,499	91,566,656	64,026,959		
Repairs and maintenance	159,997	1,515,897	87,938	6,810,494	661,103	285,758	1,320,865	98,904	1,248,584	1,013,228		
Bad debts	46,998	336,309	150,032	2,711,559	d	154,727	d	d	d	d		
Rents paid	709,647	3,002,568	2,866,826	37,419,772	6,409,134	2,347,891	7,119,834	981,654	4,958,077	5,102,850		
Taxes and licenses	377,692	1,250,637	436,162	42,490,029	4,266,912	2,653,320	7,404,704	615,872	9,288,872	8,886,388		
Interest paid	114,646	4,628,480	1,921,220	22,215,108	635,831	1,083,598	2,956,608	156,818	4,448,339	4,294,821		
Charitable contributions	* 1,503	5,649	32,455	460,320	27,787	41,074	46,877	2,673	102,480	98,311		
Amortization	84,132	542,643	267,033	13,750,230	243,977	478,513	1,924,051	51,730	3,108,442	2,513,323		
Depreciation	2,341,873	20,993,627	689,188	23,291,024	1,070,266	1,345,869	4,301,444	448,196	4,840,375	3,283,595		
Depletion	0	0	d	133,783	0	0	d	d	0	d		
Advertising	139,892	159,245	839,130	20,736,502	3,030,318	859,420	590,054	263,891	2,765,482	1,864,668		
Pension, profit-sharing, etc., plans	35,320	140,494	d	15,182,670	2,192,569	764,109	3,294,575	116,531	2,922,253	3,358,929		
Employee benefit programs	258,982	948,488	165,289	36,312,948	2,639,878	1,866,692	7,810,520	269,220	7,525,414	8,548,249		
Net loss, noncapital assets	16,225	d	d	1,915,422	160,992	58,659	136,169	4,490	471,014	266,202		
Other deductions	1,450,607	7,373,738	4,071,233	343,244,386	24,316,448	15,809,180	42,322,260	4,231,988	102,316,748	49,234,428		
Total receipts less total deductions	98,699	d	d	51,462,529	d	8,432,036	14,077,098	d	6,794,121	20,496,756		
Foreign deemed income	d	18,857	d	9,277,217	* 1,939	* 83,972	1,135,051	* 8,636	3,888,416	1,329,313		
Net income (less deficit)	98,668	1,266,431	7,480,431	60,583,955	16,777,665	8,475,491	15,207,615	937,147	10,638,382	21,799,423		
Income subject to tax	277,706	4,572,821	d	47,366,080	899,027	5,323,646	5,457,413	114,509	11,648,643	9,552,122		
Total income tax before credits	d	d	d	1,130,246	d	d	1,191,030	d	25,314	d		
Total income tax after credits	50,593	d	843,332	7,669,311	185,667	1,056,012	850,788	24,648	1,780,831	1,474,313		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services			
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	21,199	57,633	129,852	85,757	2,678	83,079	297,885	21,662	16,322	243,020
Total assets	304,961,874	177,421,097	183,195,850	22,208,314,962	21,011,539,181	1,196,775,781	557,335,094	85,154,990	73,060,149	278,052,797
Cash	103,803,302	21,664,804	34,425,079	3,541,187,067	3,498,705,000	42,482,067	81,117,353	14,511,959	16,895,867	42,099,476
Trade notes and accounts receivable	25,020,846	42,350,775	20,531,855	5,673,712,270	5,631,201,850	42,510,420	84,247,189	25,205,900	6,096,536	42,104,531
Less: Allowance for bad debts	1,326,878	368,939	420,535	161,330,556	161,309,670	20,886	2,138,196	314,805	213,993	1,324,193
Inventories	d	1,367,744	2,372,023	686,766	6,817	679,949	4,793,454	120,559	690,583	3,281,448
U.S. government obligations	* 156,029	d	* 59,321	1,554,275,446	1,547,574,592	6,700,854	* 137,785	d	d	d
Tax-exempt securities	d	0	0	322,342,990	321,461,475	881,515	* 230,274	0	d	d
Other current assets	39,898,792	10,702,926	9,730,963	1,729,000,977	1,729,000,977	53,872,658	36,617,400	5,680,648	4,692,087	21,883,404
Loans to shareholders	247,462	747,497	1,793,660	518,979,328	511,980,824	6,998,503	7,848,055	1,380,515	741,713	4,874,229
Mortgage and real estate loans	d	d	* 1,629,760	2,956,754,392	2,954,605,234	2,149,159	365,972	d	d	* 206,997
Other investments	58,462,652	41,565,887	30,226,285	4,737,260,230	3,816,218,148	921,042,082	82,774,198	13,677,227	16,582,624	47,267,905
Depreciable assets	30,791,173	19,735,883	28,763,046	284,867,517	241,452,108	43,415,408	193,580,738	7,113,470	11,765,016	86,281,111
Less: Accumulated depreciation	14,213,121	13,038,059	19,039,355	138,704,176	130,102,541	8,601,635	127,092,690	4,789,547	6,875,513	61,234,103
Depletable assets	d	0	* 35,602	3,647,115	4,687	3,642,428	4,663,546	0	0	* 171,340
Less: Accumulated depletion	d	0	0	2,170,556	* 1,772	2,168,784	1,510,970	0	0	d
Land	422,292	240,922	687,790	21,847,252	17,988,245	3,859,008	6,075,469	117,249	485,979	2,276,183
Intangible assets (amortizable)	38,961,855	35,871,301	72,080,991	399,753,562	384,452,937	15,300,625	189,128,258	23,397,120	21,616,299	93,350,684
Less: Accumulated amortization	8,181,162	5,386,811	12,524,373	58,120,734	55,903,913	2,216,821	40,558,028	5,871,072	4,884,108	22,817,736
Other assets	22,834,262	21,955,091	12,796,334	770,453,412	704,204,184	66,249,228	37,055,286	4,893,047	5,283,278	19,485,650
Total liabilities	304,961,874	177,421,097	183,195,850	22,208,314,962	21,011,539,181	1,196,775,781	557,335,094	85,154,990	73,060,149	278,052,797
Accounts payable	15,669,400	38,027,958	11,204,621	1,013,536,124	997,076,475	16,459,648	41,541,046	7,232,800	4,779,650	23,043,385
Mortgages, notes, bonds payable in less than 1 year	6,474,107	3,842,000	8,580,392	961,463,818	922,204,647	39,259,172	20,032,714	2,896,887	2,653,486	11,278,144
Other current liabilities	33,376,864	25,886,803	17,737,206	13,854,399,878	13,819,467,544	34,932,333	74,253,296	17,583,233	12,809,114	34,832,687
Loans from shareholders	3,160,369	4,694,727	5,166,549	45,917,553	789,822	45,127,730	13,372,668	2,562,083	949,099	7,917,827
Mortgages, notes, bonds payable in 1 year or more	57,065,358	40,679,892	47,943,732	1,676,265,851	1,504,172,896	172,082,956	175,723,961	15,979,789	26,384,035	90,671,840
Other liabilities	26,746,700	27,506,953	20,664,922	770,445,258	677,266,279	93,178,979	72,003,042	9,433,413	8,798,118	32,873,892
Net worth, total	162,469,077	36,782,764	71,898,428	3,886,286,480	3,090,561,518	795,724,962	160,408,367	29,466,784	16,686,646	77,435,022
Capital stock	67,000,294	9,616,091	22,062,327	332,849,798	190,527,986	142,321,812	22,864,516	2,513,941	2,771,806	10,380,834
Additional paid-in capital	375,624,183	36,593,846	69,702,231	2,410,059,796	1,845,763,565	564,296,231	151,586,094	23,649,130	27,569,469	71,494,917
Retained earnings, appropriated	99,765	* 169,563	* 33,728	5,954,929	5,470,876	484,053	324,673	d	d	291,651
Retained earnings, unappropriated	-271,681,647	-2,903,075	-16,033,279	1,524,211,686	1,385,346,837	138,864,849	64,968,975	d	d	25,221,706
Less: Cost of treasury stock	8,573,518	6,693,661	3,866,580	386,789,729	336,547,746	50,241,983	79,335,891	6,440,817	32,907,719	29,954,086
Total receipts	106,543,290	125,487,605	166,467,475	919,745,689	846,460,095	73,295,595	641,588,301	192,559,349	28,403,086	334,951,479
Business receipts	89,181,689	121,225,497	160,587,859	227,131,469	228,644,305	487,165	623,135,337	190,633,628	25,371,400	323,430,311
Dividends	56,727	71,637	34,633	3,827,254	1,139,374	2,667,880	392,433	42,196	36,325	299,393
Interest	904,049	652,703	280,199	455,266,705	448,733,066	6,533,639	909,590	107,565	339,061	350,615
Gross rents	38,175	d	13,653	20,608,496	20,195,140	413,356	311,296	* 7,551	64,260	72,856

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services			
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	3,155,555	293,701	623,303	2,280,452	30,347	2,250,105	1,001,309	* 309,319	* 30,740	653,730
Net short-term capital gain less net long-term loss	89,637	* 12,920	152,659	1,597,896	82,661	1,515,234	58,540	* 17,387	23,137	d
Net long-term capital gain less net short-term loss	3,248,135	172,601	1,213,745	29,402,383	16,754,702	12,647,681	2,176,418	40,040	137,916	1,491,533
Net gain, noncapital assets	2,075,001	53,422	1,042,977	36,548,704	31,350,823	5,197,882	2,201,177	16,090	195,298	1,556,756
Tax-exempt interest	10,306	d	16,798	11,791,374	11,624,010	187,365	77,406	d	8,605	d
Other receipts	7,784,036	2,965,854	2,501,650	131,290,956	89,895,668	41,395,288	11,324,795	d	2,196,344	7,027,085
Total deductions	138,049,667	d	156,035,322	708,575,521	635,306,395	73,269,126	612,817,053	d	32,627,629	d
Cost of goods sold [1]	25,525,975	51,846,160	49,292,922	1,220,814	d	d	241,140,938	95,210,506	7,225,248	113,176,301
Compensation of officers	6,327,011	3,689,569	8,495,594	7,108,663	6,660,503	448,160	16,908,019	2,326,624	614,589	12,393,405
Salaries and wages	35,786,182	25,640,286	35,230,547	170,586,943	169,342,947	1,243,996	153,634,560	52,097,582	7,158,128	78,259,874
Repairs and maintenance	905,581	353,271	923,199	9,553,025	9,498,711	54,314	6,093,128	258,588	313,077	2,906,850
Bad debts	d	d	d	37,410,208	36,227,965	1,182,242	1,181,361	125,045	157,123	709,537
Rents paid	3,154,622	2,713,609	4,632,100	12,287,470	12,104,775	182,696	11,658,443	1,746,301	659,856	6,976,959
Taxes and licenses	3,097,561	2,236,931	4,039,469	22,367,010	20,960,869	1,406,141	22,331,138	8,771,666	786,465	9,873,653
Interest paid	2,566,287	2,770,773	3,302,033	116,683,861	104,201,540	12,482,322	10,850,373	982,278	955,380	6,501,902
Charitable contributions	78,777	41,289	21,051	2,836,879	2,689,305	147,574	144,885	13,346	6,079	94,381
Amortization	2,240,475	1,350,798	1,838,921	10,011,329	8,491,802	1,519,527	5,655,573	714,978	504,023	3,320,947
Depreciation	3,325,963	1,606,269	3,069,046	41,965,650	41,399,897	565,753	15,959,394	624,613	481,434	7,909,299
Depletion	d	0	d	1,221,592	d	d	* 586,403	0	0	d
Advertising	1,642,132	6,087,684	3,632,853	11,236,531	11,218,019	18,511	5,675,732	498,784	1,209,634	3,569,419
Pension, profit-sharing, etc., plans	690,505	680,818	1,162,381	9,228,204	9,099,927	128,277	2,401,358	298,779	162,322	1,459,701
Employee benefit programs	3,199,771	1,454,599	2,988,604	15,973,781	15,951,907	121,874	14,888,001	5,113,128	1,002,067	6,783,598
Net loss, noncapital assets	367,579	98,188	352,130	6,949,370	1,792,845	5,156,525	387,348	d	89,597	d
Other deductions	48,595,859	19,718,240	36,699,235	231,934,191	184,707,296	47,226,895	103,320,400	17,545,647	11,302,585	58,542,077
Total receipts less total deductions	-31,506,376	d	10,432,153	211,170,169	211,143,700	26,469	28,771,249	d	-4,224,543	d
Foreign deemed income	2,175,816	506,515	167,659	34,440,693	11,629,614	22,811,079	2,112,902	89,832	749,018	1,174,283
Net income (less deficit)	-29,340,866	5,506,183	10,562,914	233,819,488	211,149,304	22,670,184	30,806,745	6,234,136	-3,484,130	23,384,881
Income subject to tax	6,844,918	3,277,903	4,247,899	235,067,236	d	d	17,588,816	2,615,361	589,058	11,497,460
Total income tax before credits	818,638	765,764	809,860	50,008,170	d	d	3,224,456	463,998	203,300	d
Total income tax after credits	d	668,554	d	25,308,082	19,611,812	5,696,270	d	d	d	d

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance										Arts, entertainment, and recreation
	Administrative and support and waste management and remediation services—continued		Educational services		Total		Offices of physicians	Offices of dentists	Offices of health practitioners	Outpatient care centers	
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)	(200)	
Number of returns	16,381	62,917	524,727	153,568	94,050	161,340	8,962	85,506	21,302	151,165	
Total assets	121,067,159	60,905,412	793,076,648	121,151,049	42,814,131	217,376,180	67,147,919	159,254,821	185,332,548	191,383,158	
Cash	7,610,052	13,199,600	114,733,695	29,242,557	13,065,638	26,684,853	5,957,670	23,151,747	16,631,230	28,319,055	
Trade notes and accounts receivable	10,840,222	5,633,304	107,223,942	18,139,420	1,444,788	29,984,261	7,583,347	21,758,638	28,313,489	10,961,325	
Less: Allowance for bad debts	285,204	646,190	25,599,500	5,819,167	288,920	4,388,767	1,412,313	4,410,916	9,279,417	246,654	
Inventories	700,865	554,528	6,257,662	571,148	148,726	2,719,987	1,191,520	1,382,973	243,707	2,019,857	
U.S. government obligations	0	d	* 64,017	d	0	0	0	d	d	* 199,205	
Tax-exempt securities	d	* 49,287	d	* 178,531	0	d	d	d	d	* 62,977	
Other current assets	4,361,261	3,959,760	52,399,953	18,472,339	2,627,477	7,667,286	2,727,146	9,857,815	11,047,891	10,006,260	
Loans to shareholders	851,598	520,731	8,894,051	2,839,042	2,446,901	1,209,026	210,065	1,534,526	654,491	2,331,907	
Mortgage and real estate loans	d	d	315,680	* 1,915	d	d	d	* 16,505	* 91,753	d	
Other investments	5,246,442	6,666,828	144,046,218	13,709,405	2,584,407	48,804,842	6,920,847	19,121,462	52,905,256	36,853,785	
Depreciable assets	88,421,142	16,039,392	241,250,499	42,116,495	37,009,161	20,707,439	20,623,744	32,855,095	87,938,564	107,385,602	
Less: Accumulated depreciation	54,193,527	9,740,492	151,036,914	31,577,354	29,973,692	14,232,949	10,058,032	18,945,065	46,249,822	58,889,203	
Depletable assets	4,492,206	d	* 23,614	d	0	0	0	d	d	d	
Less: Accumulated depletion	d	d	d	d	0	0	0	0	0	0	
Land	3,186,058	377,146	6,498,955	770,216	d	353,768	d	618,667	4,247,851	7,805,905	
Intangible assets (amortizable)	50,764,154	21,017,398	271,715,945	26,564,442	18,805,845	99,844,303	28,522,535	72,157,415	25,821,405	33,326,339	
Less: Accumulated amortization	6,985,112	4,351,483	37,546,854	4,272,112	6,748,295	11,344,986	2,907,299	8,935,089	3,339,074	6,815,845	
Other assets	7,393,311	7,621,779	53,612,350	10,153,785	1,354,559	9,282,798	7,484,969	9,083,049	16,253,190	17,738,831	
Total liabilities	121,067,159	60,905,412	793,076,648	121,151,049	42,814,131	217,376,180	67,147,919	159,254,821	185,332,548	191,383,158	
Accounts payable	6,485,210	2,290,258	59,545,654	7,154,073	650,319	29,708,892	2,646,840	8,253,526	11,132,004	8,114,980	
Mortgages, notes, bonds payable in less than 1 year	3,204,196	3,358,936	37,033,832	15,167,839	2,421,385	7,695,592	2,600,226	4,942,088	4,206,703	7,644,223	
Other current liabilities	9,028,261	9,418,803	121,405,523	23,873,997	5,119,945	48,550,016	6,994,266	15,650,353	21,276,945	17,270,261	
Loans from shareholders	1,943,659	1,793,256	13,572,800	6,186,631	2,118,068	1,072,504	291,734	2,697,459	1,206,405	8,541,288	
Mortgages, notes, bonds payable in 1 year or more	42,688,297	14,089,073	280,165,921	33,261,544	20,482,861	63,464,300	28,378,279	43,333,104	91,245,832	67,692,749	
Other liabilities	20,897,619	4,392,568	112,988,318	31,486,093	2,858,202	14,969,625	8,910,496	13,597,025	41,166,878	22,083,436	
Net worth, total	36,819,915	25,562,519	168,364,601	4,020,873	9,163,351	51,915,251	17,386,079	70,781,267	15,097,780	60,036,220	
Capital stock	7,197,936	5,773,088	26,529,945	8,479,708	939,311	2,977,755	3,992,962	8,736,574	1,403,633	18,196,017	
Additional paid-in capital	28,872,578	24,773,923	190,523,873	24,333,433	5,462,277	-2,129,810	15,477,335	72,091,646	75,288,992	55,252,859	
Retained earnings, appropriated	d	* 17,942	286,699	* 86,253	* 29,030	* 118,831	d	d	d	229,541	
Retained earnings, unappropriated	d	3,630,989	-33,940,650	-27,827,911	2,937,953	51,137,465	d	d	d	-11,226,404	
Less: Cost of treasury stock	10,033,269	8,633,323	15,035,265	1,050,611	205,220	188,990	51,092	9,653,316	3,886,037	2,415,793	
Total receipts	85,674,387	53,171,707	1,196,467,433	343,130,747	92,917,430	373,486,120	61,257,598	150,246,601	175,428,936	119,330,552	
Business receipts	83,699,998	51,497,426	1,134,507,493	325,960,429	88,462,072	362,288,639	57,710,817	145,232,908	154,852,628	104,547,098	
Dividends	14,519	57,928	166,951	10,097	d	* 116,274	d	11,610	10,987	6,577,853	
Interest	112,349	164,939	2,591,698	147,170	38,133	989,990	109,404	131,839	1,175,163	357,276	
Gross rents	166,628	54,464	663,642	122,077	* 10,296	20,691	9,433	24,987	476,158	201,477	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services		Health care and social assistance						Total	Arts, entertainment, and recreation	
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)	(200)			
Total receipts—continued													
Gross royalties	* 7,520	115,701	124,642	d	0	d	d	d	84,053	0	585,631		
Net short-term capital gain less net long-term loss	d	* 22,164	22,216	7,169	d	* 7,107	d	d	* 1,470	* 1,420	22,023		
Net long-term capital gain less net short-term loss	506,929	242,214	2,589,142	946,054	* 28,871	436,922	64,994	204,250	908,051	908,051	409,801		
Net gain, noncapital assets	433,034	69,098	1,031,432	295,282	144,764	81,073	259,458	143,439	107,416	107,416	474,093		
Tax-exempt interest	d	971	292,236	d	d	d	* 786	6,653	* 5,953	24,224			
Other receipts	d	946,803	54,477,982	15,577,288	4,170,987	9,368,663	3,064,491	4,405,393	17,891,159	6,131,075			
Total deductions	d	51,653,571	1,130,246,545	d	d	143,491,188	d	167,713,759	167,713,759	116,015,977			
Cost of goods sold [1]	25,528,881	8,372,095	306,664,467	33,114,328	4,327,964	219,819,818	18,301,516	23,706,427	7,394,423	18,161,697			
Compensation of officers	1,573,401	2,342,802	66,421,254	38,221,522	13,669,482	8,956,916	679,357	5,271,751	1,622,227	14,528,437			
Salaries and wages	16,119,175	15,024,512	299,495,670	105,493,428	22,996,991	43,457,464	12,033,201	50,327,674	65,186,912	23,564,819			
Repairs and maintenance	2,614,612	577,573	8,849,267	1,801,739	822,722	1,678,813	377,208	1,415,053	2,753,734	1,941,775			
Bad debts	189,656	467,275	21,646,565	9,288,800	183,628	6,577,252	1,073,981	1,636,100	2,886,804	148,295			
Rents paid	2,275,327	3,398,823	36,505,900	11,645,395	5,243,891	5,476,657	1,744,326	5,132,914	7,262,716	7,725,368			
Taxes and licenses	2,899,335	1,702,682	33,209,888	9,015,368	3,269,521	6,661,773	1,204,725	5,705,163	7,353,339	5,647,420			
Interest paid	2,410,813	1,213,825	16,398,178	1,788,501	1,048,661	2,693,055	1,496,405	2,659,508	6,712,048	2,840,249			
Charitable contributions	31,079	20,431	558,808	19,531	2,875	169,233	252,965	44,323	69,880	48,388			
Amortization	1,115,625	705,090	6,170,064	781,073	939,508	1,478,898	675,634	1,583,376	711,576	1,689,994			
Depreciation	6,944,048	1,298,762	17,743,487	3,026,198	2,212,232	2,146,788	2,091,527	3,121,094	5,145,649	6,196,381			
Depletion	d	d	* 1,622	0	0	0	0	d	d	0			
Advertising	397,895	2,838,312	6,613,202	1,121,988	1,380,455	2,387,975	205,299	984,242	533,243	2,240,469			
Pension, profit-sharing, etc., plans	480,555	289,001	14,761,524	9,809,834	1,818,073	1,266,414	310,317	552,115	1,004,771	1,071,942			
Employee benefit programs	1,989,208	1,106,741	30,382,776	7,357,192	850,716	8,910,996	1,806,900	3,898,086	7,558,887	1,856,120			
Net loss, noncapital assets	d	d	637,636	d	d	d	d	d	d	241,781			
Other deductions	15,930,092	12,106,209	262,186,236	96,938,660	23,814,779	36,755,487	15,968,028	37,356,930	51,352,352	28,112,840			
Total receipts, less total deductions	d	1,518,136	66,220,888	d	d	d	d	6,755,414	7,715,177	3,314,575			
Foreign deemed income	99,769	182,549	5,178,550	d	0	d	d	54,361	* 28,296	10,006			
Net income (less deficit)	4,672,058	1,699,715	71,107,202	13,515,235	10,268,712	29,867,510	2,915,103	6,803,123	7,737,520	3,300,357			
Income subject to tax	2,883,936	1,625,795	40,349,191	d	235,052	21,426,066	2,281,046	d	7,840,768	1,099,412			
Total income tax before credits	d	341,982	d	d	49,361	3,918,847	479,020	d	1,622,122	233,151			
Total income tax after credits	d	325,861	7,812,848	d	46,852	d	462,192	d	1,596,740	222,334			

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Arts, entertainment, and recreation—continued				Accommodation and food services				Other services			
	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)		
Number of returns	103,559	47,606	322,364	32,694	289,670	432,203	118,450	64,748	208,636	40,368		
Total assets	68,605,238	122,777,921	616,062,967	282,738,067	333,324,900	192,858,833	52,530,262	22,101,116	89,528,923	28,698,531		
Cash	14,652,438	13,666,617	79,306,294	28,078,934	51,227,361	40,240,434	11,081,948	5,325,811	13,223,126	10,609,549		
Trade notes and accounts receivable	3,660,705	7,320,620	27,358,491	15,087,689	12,270,801	12,928,332	2,848,918	4,169,680	4,379,863	1,529,871		
Less: Allowance for bad debts	158,708	87,945	1,480,641	1,149,559	331,082	d	d	41,291	d	162,889		
Inventories	756,832	1,263,025	9,074,178	2,760,229	6,313,948	9,234,908	3,228,280	3,124,156	2,845,770	36,701		
U.S. government obligations	d	d	182,289	d	d	165,418	d	0	* 26,016	d		
Tax-exempt securities	d	d	* 100,562	d	d	* 48,848	d	0	d	d		
Other current assets	7,180,640	2,825,619	27,219,895	12,059,430	15,160,485	13,322,089	1,218,815	1,268,891	2,719,943	8,114,441		
Loans to shareholders	1,665,879	666,027	6,503,472	2,442,821	4,060,650	3,827,552	1,758,378	540,107	1,504,529	* 24,538		
Mortgage and real estate loans	d	d	1,690,488	1,159,140	531,348	205,664	* 55,001	0	* 150,106	* 557		
Other investments	14,504,939	22,348,846	104,221,150	43,074,466	61,146,663	11,162,017	1,980,273	959,584	6,288,253	1,933,908		
Depreciable assets	24,827,988	82,557,614	320,193,698	146,454,574	173,739,124	95,458,542	31,652,946	13,880,513	43,906,071	6,019,013		
Less: Accumulated depreciation	14,678,617	44,210,586	169,007,660	62,735,622	106,272,038	62,633,075	21,822,288	10,057,379	27,384,752	3,368,656		
Depletable assets	0	0	* 68,706	d	d	d	d	0	0	0		
Less: Accumulated depletion	0	0	* 25,163	d	d	0	0	0	0	0		
Land	1,717,356	6,088,549	27,413,330	20,159,833	7,253,497	7,918,349	2,424,521	260,568	4,554,676	678,584		
Intangible assets (amortizable)	12,629,631	20,696,707	136,076,578	51,109,036	84,967,543	40,214,134	15,702,097	2,796,069	18,763,110	2,952,858		
Less: Accumulated amortization	3,826,124	2,989,721	22,847,738	6,340,365	16,507,373	9,390,700	2,918,441	837,190	5,161,084	473,966		
Other assets	5,597,092	12,141,738	70,015,039	30,525,757	39,489,282	30,543,235	5,270,914	711,598	23,903,343	663,381		
Total liabilities	68,605,238	122,777,921	616,062,967	282,738,067	333,324,900	192,858,833	52,530,262	22,101,116	89,528,923	28,698,531		
Accounts payable	3,077,661	5,037,319	27,458,770	12,721,867	14,736,903	7,995,656	2,868,812	2,115,388	1,874,133	1,137,324		
Mortgages, notes, bonds payable in less than 1 year	3,406,952	4,237,271	18,253,259	5,024,505	13,228,753	7,720,622	2,262,146	1,070,209	4,046,341	341,925		
Other current liabilities	8,974,593	8,295,669	49,372,072	18,124,255	31,247,817	24,413,994	3,163,191	2,376,208	7,155,401	11,719,194		
Loans from shareholders	4,378,090	4,163,199	24,832,034	9,003,046	15,828,988	10,758,809	3,621,312	1,462,156	5,359,523	* 315,817		
Mortgages, notes, bonds payable in 1 year or more	17,985,890	49,706,859	279,666,276	139,828,306	139,837,970	53,900,239	22,819,463	5,253,678	23,263,137	2,563,961		
Other liabilities	8,664,110	13,419,327	86,631,069	44,521,014	42,110,055	22,365,641	2,698,061	927,742	16,452,777	2,287,062		
Net worth, total	22,117,944	37,918,277	129,849,488	53,515,073	76,334,414	65,703,871	15,097,277	8,895,734	31,377,611	10,333,249		
Capital stock	2,908,619	15,287,398	22,890,537	7,986,475	14,904,062	9,946,439	2,675,617	1,046,426	5,194,816	1,029,560		
Additional paid-in capital	26,093,961	29,158,897	139,444,595	72,230,214	67,214,382	26,539,802	9,740,324	2,883,280	10,909,747	3,006,451		
Retained earnings, appropriated	d	d	276,120	d	d	2,966,822	d	d	* 25,746	2,799,787		
Retained earnings, unappropriated	d	d	35,192,377	d	d	34,585,689	d	d	22,013,454	3,500,211		
Less: Cost of treasury stock	1,259,660	1,156,133	67,954,141	29,054,333	38,899,808	8,334,880	1,081,343	484,605	6,766,152	* 2,780		
Total receipts	60,399,982	58,930,570	492,405,947	78,272,231	414,133,616	252,050,924	100,873,176	48,903,959	87,690,368	14,683,421		
Business receipts	56,065,149	48,481,949	460,100,467	66,503,246	393,597,220	242,775,906	99,484,166	48,194,634	85,336,606	9,764,500		
Dividends	58,126	6,519,727	114,437	77,063	37,374	37,474	* 1,053	* 2,098	27,809	6,515		
Interest	178,112	179,164	1,247,908	1,045,906	202,003	175,450	12,833	10,660	66,834	85,122		
Gross rents	71,789	129,688	721,984	524,496	197,488	118,849	21,532	5,273	50,955	41,089		

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Arts, entertainment, and recreation—continued					Accommodation and food services					Other services									
	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued																				
Gross royalties	143,764	* 441,866	8,987,230	2,340,943	6,646,287	128,176	d	d	d	112,938	d	d	d	d	112,938	d	d	d	d	d
Net short-term capital gain less net long-term loss	19,834	* 2,189	20,624	* 16,895	3,729	5,687	d	d	d	5,687	d	d	d	d	5,687	d	d	d	d	* 1,510
Net long-term capital gain less net short-term loss	237,719	172,082	2,044,343	1,137,820	906,524	377,146	159,050	67,133	85,347	65,616	159,050	67,133	85,347	65,616	159,050	67,133	85,347	65,616	159,050	65,616
Net gain, noncapital assets	206,305	267,788	1,603,277	788,360	814,897	447,397	274,913	59,215	112,243	* 1,026	447,397	274,913	59,215	112,243	447,397	274,913	59,215	112,243	447,397	* 1,026
Tax-exempt interest	8,534	15,690	209,989	12,500	197,489	141,497	d	d	d	d	141,497	d	d	d	141,497	d	d	d	d	d
Other receipts	3,410,649	2,720,426	17,355,588	5,824,983	11,530,606	7,839,342	862,571	527,570	1,876,798	4,572,402	7,839,342	862,571	527,570	1,876,798	7,839,342	862,571	527,570	1,876,798	7,839,342	4,572,402
Total deductions	56,327,047	57,688,930	504,176,933	89,422,596	414,754,338	245,449,906	98,502,745	46,586,079	86,000,886	14,360,196	245,449,906	98,502,745	46,586,079	86,000,886	14,360,196	245,449,906	98,502,745	46,586,079	86,000,886	14,360,196
Cost of goods sold [1]	7,320,654	10,841,043	176,995,455	7,607,120	169,388,336	94,890,500	48,523,301	24,112,890	20,966,641	1,087,668	94,890,500	48,523,301	24,112,890	20,966,641	1,087,668	94,890,500	48,523,301	24,112,890	20,966,641	1,087,668
Compensation of officers	12,936,976	1,591,461	11,926,441	1,136,939	10,789,502	13,321,292	5,024,890	3,008,448	5,176,184	111,771	13,321,292	5,024,890	3,008,448	5,176,184	111,771	13,321,292	5,024,890	3,008,448	5,176,184	111,771
Salaries and wages	11,699,034	11,865,786	107,158,454	23,408,987	83,749,467	42,139,408	15,450,868	6,510,059	18,802,482	1,375,998	42,139,408	15,450,868	6,510,059	18,802,482	1,375,998	42,139,408	15,450,868	6,510,059	18,802,482	1,375,998
Repairs and maintenance	359,992	1,581,783	9,127,314	2,250,440	6,876,874	4,091,609	995,665	377,361	1,312,758	1,405,826	9,127,314	2,250,440	6,876,874	4,091,609	995,665	377,361	1,312,758	1,405,826	1,312,758	1,405,826
Bad debts	78,000	70,296	690,562	412,494	278,068	448,770	d	106,932	d	d	448,770	d	106,932	d	d	448,770	d	106,932	d	d
Rents paid	2,069,471	5,655,898	34,538,302	6,897,764	27,640,538	15,680,470	5,704,286	1,693,466	8,146,915	135,802	34,538,302	6,897,764	27,640,538	15,680,470	5,704,286	1,693,466	8,146,915	8,146,915	135,802	135,802
Taxes and licenses	1,402,968	4,244,452	21,738,795	5,784,360	15,954,435	8,020,464	3,307,618	1,249,323	3,223,254	240,270	21,738,795	5,784,360	15,954,435	8,020,464	3,307,618	1,249,323	3,223,254	3,223,254	240,270	240,270
Interest paid	741,833	2,098,416	11,606,112	5,635,926	5,970,186	3,379,967	987,854	531,639	1,738,103	122,370	11,606,112	5,635,926	5,970,186	3,379,967	987,854	531,639	1,738,103	1,738,103	122,370	122,370
Charitable contributions	23,380	25,009	288,077	d	6,798	39,449	d	d	3,681	4,728	288,077	d	6,798	3,681	4,728	288,077	d	3,681	4,728	4,728
Amortization	976,310	713,684	3,858,803	1,031,953	2,826,850	1,548,281	522,829	133,934	799,208	92,310	3,858,803	1,031,953	2,826,850	1,548,281	522,829	133,934	799,208	799,208	92,310	92,310
Depreciation	1,622,605	4,573,776	18,567,078	6,411,364	12,155,715	6,987,417	2,714,976	1,057,827	2,985,652	228,961	18,567,078	6,411,364	12,155,715	6,987,417	2,714,976	1,057,827	2,985,652	2,985,652	228,961	228,961
Depletion	0	0	* 5,755	d	d	d	d	d	0	d	* 5,755	d	d	d	0	d	d	d	d	d
Advertising	1,006,832	1,233,637	9,117,274	1,621,017	7,496,257	2,850,990	942,916	218,643	1,423,848	265,583	9,117,274	1,621,017	7,496,257	2,850,990	942,916	218,643	1,423,848	1,423,848	265,583	265,583
Pension, profit-sharing, etc., plans	893,729	178,214	1,056,305	349,722	706,583	856,786	265,731	177,298	392,341	21,416	1,056,305	349,722	706,583	856,786	265,731	177,298	392,341	392,341	21,416	21,416
Employee benefit programs	837,751	1,018,369	7,326,746	2,605,309	4,721,436	3,338,118	968,566	992,793	1,206,901	169,858	7,326,746	2,605,309	4,721,436	3,338,118	968,566	992,793	1,206,901	1,206,901	169,858	169,858
Net loss, noncapital assets	83,385	158,396	1,160,299	207,428	952,870	127,392	19,065	20,037	66,126	22,163	1,160,299	207,428	952,870	127,392	19,065	20,037	66,126	66,126	22,163	22,163
Other deductions	16,274,129	11,838,711	89,015,162	24,047,515	64,967,647	47,923,121	12,995,540	6,391,747	19,480,399	9,055,435	89,015,162	24,047,515	64,967,647	47,923,121	12,995,540	6,391,747	19,480,399	19,480,399	9,055,435	9,055,435
Total receipts less total deductions	2,072,935	1,241,640	-11,771,086	-11,150,365	-620,721	6,801,017	2,370,431	2,317,880	1,689,482	223,224	6,801,017	2,370,431	2,317,880	1,689,482	223,224	6,801,017	2,370,431	2,317,880	1,689,482	223,224
Foreign deemed income	* 4,144	* 5,862	759,113	110,526	648,587	43,883	d	d	d	d	759,113	110,526	648,587	43,883	d	d	d	d	d	d
Net income (less deficit)	2,068,544	1,231,812	-11,221,962	-11,052,338	-169,623	6,503,404	2,319,359	2,294,474	1,703,774	185,796	6,503,404	2,319,359	2,294,474	1,703,774	185,796	6,503,404	2,319,359	2,294,474	1,703,774	185,796
Income subject to tax	486,197	613,216	5,927,358	1,482,183	4,445,176	4,049,503	617,251	593,478	2,436,818	401,956	4,049,503	617,251	593,478	2,436,818	401,956	4,049,503	617,251	593,478	2,436,818	401,956
Total income tax before credits	d	d	1,007,315	d	d	d	d	d	d	d	1,007,315	d	d	d	d	1,007,315	d	d	d	d
Total income tax after credits	94,680	127,654	1,007,315	d	127,654	1,007,315	d	d	127,654	d	1,007,315	d	d	127,654	1,007,315	d	d	127,654	d	d

Notes:
 * Estimate should be used with caution because of the small number of sample returns on which it is based.
 d-. To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
 Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
 [1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
 Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries			Agriculture, forestry, fishing, and hunting					Mining				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Number of returns	3,647,531	77,587	55,908	5,944	15,735	15,428	4,927	510	159	2,297			
Total assets	106,353,227,237	270,806,106	247,862,254	4,899,631	18,044,221	315,321,665	108,101,221	3,868,286	116,088,093	45,206,416			
Cash	6,969,476,506	17,659,749	12,565,146	628,964	4,465,638	27,210,548	7,800,602	* 123,432	11,292,777	4,796,978			
Trade notes and accounts receivable	12,656,951,038	14,361,091	11,689,629	419,053	2,252,409	31,134,825	6,171,913	* 530,441	16,061,757	3,583,168			
Less: Allowance for bad debts	296,103,997	180,459	144,294	d	d	216,389	77,881	d	d	48,696			
Inventories	1,603,626,583	15,236,194	12,648,618	329,697	2,257,879	7,775,651	394,430	* 96,509	3,821,096	2,757,247			
U.S. government obligations	6,218,065,675	d	d	0	0	d	d	d	0	d			
Tax-exempt securities	1,686,431,375	d	d	0	d	d	d	d	0	d			
Other current assets	5,856,323,091	7,060,619	5,865,355	350,535	844,729	7,093,505	3,385,473	* 89,138	1,305,085	1,048,935			
Loans to shareholders	652,130,441	7,442,050	6,783,456	* 85,408	573,186	3,035,806	466,611	d	0	d			
Mortgage and real estate loans	11,197,910,160	339,741	d	0	0	* 96,087	0	d	0	d			
Other investments	43,909,241,798	140,992,684	137,680,884	914,201	2,397,599	76,707,844	10,817,286	* 295,838	60,697,880	3,776,701			
Depreciable assets	10,132,601,078	103,732,357	81,840,581	7,536,409	14,355,368	137,057,403	38,427,258	* 3,849,667	36,305,070	32,344,860			
Less: Accumulated depreciation	4,893,350,755	78,875,606	61,860,988	5,944,003	11,070,614	80,727,701	19,792,687	* 2,586,544	19,126,869	22,037,294			
Depletable assets	181,934,444	382,132	121,059	d	d	103,353,749	92,810,075	d	d	5,310,638			
Less: Accumulated depletion	105,360,161	119,013	d	d	d	62,538,325	58,696,737	d	d	852,425			
Land	514,925,743	19,145,425	17,831,301	291,713	1,022,410	3,745,722	575,901	* 32,377	2,470,585	10,097,135			
Intangible assets (amortizable)	6,268,118,958	23,207,539	22,287,914	18,756	900,869	62,907,636	48,835,807	* 289,817	1,553,700	808,188			
Less: Accumulated amortization	1,169,760,545	5,393,943	5,081,409	* 3,797	308,737	31,777,251	28,814,686	* 157,029	2,301,894	2,301,894			
Other assets	4,970,065,804	5,798,867	5,401,462	128,601	268,805	30,229,770	5,688,479	d	d	2,301,894			
Total liabilities	106,353,227,237	270,806,106	247,862,254	4,899,631	18,044,221	315,321,665	108,101,221	3,868,286	116,088,093	45,206,416			
Accounts payable	6,030,706,092	9,823,238	7,654,989	213,242	1,955,007	24,453,237	5,315,862	* 101,996	14,176,561	1,804,411			
Mortgages, notes, bonds payable in less than 1 year	2,564,740,751	10,946,842	9,736,104	178,522	1,032,216	4,115,288	1,179,506	d	d	1,165,791			
Other current liabilities	22,413,680,814	8,527,513	6,998,069	167,943	1,361,501	12,671,557	5,902,725	d	d	1,520,805			
Loans from shareholders	355,713,377	6,792,587	5,998,114	* 303,801	490,672	2,208,479	1,125,835	d	d	349,064			
Mortgages, notes, bonds payable in 1 year or more	15,045,767,871	31,996,807	28,724,044	1,647,380	3,625,382	60,201,468	23,857,480	d	d	11,149,984			
Other liabilities	12,854,484,814	12,679,843	12,278,314	56,786	344,743	42,860,834	12,143,630	d	d	4,160,578			
Net worth, total	47,088,133,517	190,039,278	178,472,620	2,331,958	9,234,699	168,810,802	58,576,183	792,971	72,541,150	25,055,783			
Capital stock	2,525,050,731	5,836,791	5,159,460	99,345	577,985	17,343,134	4,398,180	* 1,366	10,400,824	491,448			
Additional paid-in capital	33,495,182,816	164,678,848	162,962,030	505,598	1,211,220	117,044,938	d	d	d	9,569,436			
Retained earnings, appropriated	514,383,849	369,103	d	d	d	295,905	d	0	d	* 189,919			
Retained earnings, unappropriated	14,220,822,532	22,779,094	13,542,814	d	d	41,963,086	1,713,391	-135,163	28,973,149	15,328,903			
Less: Cost of treasury stock	3,667,306,411	3,624,559	d	d	d	7,886,260	817,535	d	d	523,924			
Total receipts	26,547,978,061	168,463,300	119,070,127	10,882,838	38,510,335	115,217,857	35,285,829	2,039,765	25,633,258	30,418,555			
Business receipts	22,928,093,468	143,431,078	96,016,672	10,412,728	37,001,677	100,082,469	28,204,715	* 1,667,921	20,920,487	29,752,107			
Dividends	65,401,891	d	d	d	d	1,110,558	21,922	d	d	d			
Interest	1,158,297,952	491,458	466,705	9,445	15,308	878,034	108,502	* 35,609	461,172	31,137			
Gross rents	177,850,124	762,307	731,684	8,175	22,448	296,118	4,039	* 14,658	* 1,074	155,492			

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries			Agriculture, forestry, fishing, and hunting				Mining			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Total receipts—continued											
Gross royalties	224,181,541	325,148	299,276	d	d	288,490	170,849	* 32,186	d	d	
Net short-term capital gain less net long-term loss	93,296,347	23,827	6,854	d	d	12,813	* 8,001	d	0	d	
Net long-term capital gain less net short-term loss	208,050,381	1,060,110	833,275	113,616	113,219	1,602,446	d	d	* 560,430	105,074	
Net gain, noncapital assets	248,099,255	1,875,062	1,509,368	195,327	170,367	1,135,425	698,039	* 6,760	d	d	
Tax-exempt interest	45,962,568	d	d	d	d	10,207	d	d	d	d	
Other receipts	1,398,744,535	20,296,032	19,029,368	d	d	9,821,297	5,416,620	* 209,518	d	d	
Total deductions	23,463,908,614	d	106,628,454	d	d	99,751,942	31,191,510	d	d	d	
Cost of goods sold [1]	13,752,797,954	75,588,226	49,090,937	5,572,221	20,925,468	46,948,810	9,401,654	d	d	18,104,109	
Compensation of officers	351,501,319	2,461,119	1,595,336	262,956	602,827	1,400,258	341,586	d	d	395,476	
Salaries and wages	2,760,256,010	13,136,201	7,313,811	864,632	4,957,758	6,647,155	1,787,852	d	d	1,336,566	
Repairs and maintenance	166,113,827	3,276,284	2,210,149	379,108	687,027	1,037,785	148,374	d	d	545,609	
Bad debts	103,283,944	86,705	74,790	* 732	11,183	119,293	13,273	d	d	20,615	
Rents paid	359,288,718	7,241,854	6,319,871	133,966	788,017	1,630,164	319,012	d	d	609,079	
Taxes and licenses	440,332,714	2,694,065	1,835,119	182,988	675,959	2,627,802	1,384,362	73,672	189,559	518,152	
Interest paid	618,940,257	1,988,866	1,715,196	96,210	187,460	4,234,104	1,757,085	d	d	530,035	
Charitable contributions	29,120,338	59,784	54,337	d	d	41,046	d	d	d	d	
Amortization	164,976,671	229,546	167,031	7,838	54,677	3,002,934	1,882,172	d	d	146,950	
Depreciation	707,293,834	7,519,656	5,836,017	589,744	1,093,895	9,362,995	3,627,962	d	d	2,295,254	
Depletion	8,623,314	35,926	d	d	0	4,181,445	1,505,814	d	d	500,790	
Advertising	259,775,271	313,265	244,217	10,606	58,442	67,613	2,570	d	d	d	
Pension, profit-sharing, etc., plans	127,849,654	273,308	197,479	11,586	64,243	539,372	83,073	d	d	258,104	
Employee benefit programs	316,961,968	1,311,938	818,150	100,485	393,304	985,516	199,226	d	d	220,525	
Net loss, noncapital assets	19,428,196	d	d	d	d	116,492	d	d	38,267	* 19,092	
Other deductions	3,277,364,625	36,042,799	29,110,636	1,661,320	5,270,343	16,809,157	8,687,731	159,105	2,401,844	1,477,593	
Total receipts less total deductions	3,084,069,447	936,446	12,441,673	d	d	15,465,915	4,094,320	d	d	d	
Foreign deemed income	530,189,641	d	d	d	d	1,920,291	d	0	d	d	
Net income	3,568,296,520	17,073,239	13,354,966	980,070	2,738,203	17,375,998	4,088,277	139,265	7,678,694	3,480,904	
Income subject to tax	1,778,722,310	d	d	d	551,052	d	d	* 79,932	5,392,175	d	
Total income tax after credits	275,765,802	d	d	d	114,382	d	d	* 16,501	d	d	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued		Utilities						Construction			
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
Number of returns	7,534	3,058	937	d	2,022	d	499,324	155,355	15,064	7,560		
Total assets	42,057,650	1,586,393,929	1,022,761,514	d	40,691,355	d	960,315,809	386,490,916	172,970,824	31,074,114		
Cash	3,196,759	17,048,185	11,080,461	d	1,819,416	d	204,468,489	80,768,766	28,388,842	4,181,772		
Trade notes and accounts receivable	4,787,545	66,872,781	45,122,357	d	963,331	d	231,674,765	88,796,175	38,123,964	2,527,286		
Less: Allowance for bad debts	70,646	3,649,122	d	d	83,537	d	1,400,696	301,460	276,702	d		
Inventories	706,369	d	16,861,553	d	d	d	113,660,254	91,071,644	3,177,419	6,998,703		
U.S. government obligations	0	d	d	d	0	d	434,090	d	d	0		
Tax-exempt securities	d	d	d	d	0	d	789,739	d	d	d		
Other current assets	1,264,874	36,868,162	23,658,148	d	806,998	d	84,014,430	40,600,363	12,529,253	2,726,795		
Loans to shareholders	2,375,251	286,028	d	d	* 76,793	d	10,270,102	3,921,273	679,000	251,903		
Mortgage and real estate loans	d	d	d	d	0	d	6,126,341	5,542,126	34,767	323,299		
Other investments	1,120,139	145,870,921	99,499,256	d	1,031,898	d	109,320,156	28,337,287	25,443,820	4,713,672		
Depreciable assets	26,130,548	1,404,989,544	884,237,728	d	42,191,020	d	331,974,854	54,205,514	105,486,048	7,593,656		
Less: Accumulated depreciation	17,184,307	405,085,212	264,355,990	d	12,782,981	d	222,199,442	33,848,889	64,225,483	2,890,538		
Depletable assets	312,409	d	d	d	0	d	2,028,957	d	1,685,855	d		
Less: Accumulated depletion	* 144,140	d	d	d	0	d	771,812	d	d	d		
Land	227,660	6,526,379	5,662,513	d	426,535	d	17,391,481	8,851,638	2,895,838	2,792,795		
Intangible assets (amortizable)	1,214,292	61,672,693	41,818,884	d	2,090,672	d	49,359,666	10,978,896	12,973,655	235,149		
Less: Accumulated amortization	443,648	8,597,309	7,382,231	d	d	d	10,401,551	3,075,448	2,260,923	86,748		
Other assets	18,449,497	232,227,368	162,747,841	d	4,160,195	d	33,575,988	10,415,185	8,110,821	1,701,001		
Total liabilities	42,057,650	1,586,393,929	1,022,761,514	d	40,691,355	d	960,315,809	386,490,916	172,970,824	31,074,114		
Accounts payable	3,054,407	52,222,135	37,297,242	d	809,907	d	148,353,247	81,591,400	19,148,568	1,280,927		
Mortgages, notes, bonds payable in less than 1 year	1,274,436	60,762,957	43,565,697	d	1,936,828	d	36,498,410	15,596,372	6,139,815	1,504,894		
Other current liabilities	1,466,336	70,847,981	47,570,531	d	1,537,847	d	145,657,065	61,071,326	23,622,515	1,519,560		
Loans from shareholders	615,524	1,458,590	346,874	d	d	d	16,184,778	5,848,869	1,392,402	2,588,962		
Mortgages, notes, bonds payable in 1 year or more	5,352,958	538,053,480	354,411,721	d	14,242,176	d	155,004,967	57,213,816	27,704,570	8,803,549		
Other liabilities	18,449,275	397,309,596	247,384,560	d	d	d	46,802,809	11,775,692	11,930,981	1,592,381		
Net worth, total	11,844,715	465,739,190	292,184,889	d	12,119,163	d	411,814,532	153,993,440	83,031,971	13,783,841		
Capital stock	2,051,315	110,361,572	68,679,689	d	990,380	d	36,752,952	6,508,869	2,640,329	575,716		
Additional paid-in capital	d	227,213,942	148,616,404	d	8,549,426	d	103,972,944	42,501,783	29,945,427	6,110,614		
Retained earnings, appropriated	d	1,363,022	d	d	d	d	325,161	d	d	0		
Retained earnings, unappropriated	-3,917,194	130,131,662	75,574,702	d	2,940,215	d	298,400,055	d	d	d		
Less: Cost of treasury stock	d	3,331,007	d	d	d	d	27,636,579	14,573,581	d	d		
Total receipts	21,840,449	401,174,067	230,532,713	d	9,893,071	d	1,768,975,252	742,290,807	232,034,920	20,201,352		
Business receipts	19,537,239	378,106,700	216,053,430	d	9,351,635	d	1,741,853,760	732,383,460	228,109,292	18,778,359		
Dividends	* 1,575	1,805,834	61,304	d	d	d	183,692	61,671	d	d		
Interest	241,614	2,136,209	1,665,574	d	26,651	d	1,047,734	485,790	155,277	36,236		
Gross rents	120,854	1,748,218	876,804	d	16,076	d	907,786	447,705	186,442	179,506		

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued		Utilities					Construction			
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Total receipts—continued											
Gross royalties	* 32,907	18,446	* 6,728	d	d	d	d	512,196	d	* 1,133	
Net short-term capital gain less net long-term loss	d	344,871	21,174	d	d	d	d	46,520	d	d	
Net long-term capital gain less net short-term loss	222,381	4,717,533	3,326,112	d	25,830	d	d	1,930,485	1,210,473	169,394	
Net gain, noncapital assets	291,780	3,067,170	d	d	d	d	d	4,559,800	1,066,528	201,848	
Tax-exempt interest	d	23,708	d	d	* 748	d	d	173,026	d	d	
Other receipts	1,389,254	9,203,378	6,130,887	d	308,785	d	d	17,760,251	6,547,032	893,551	
Total deductions	d	373,682,728	211,964,567	d	8,523,871	d	d	1,626,441,132	d	d	
Cost of goods sold [1]	8,367,804	178,489,974	96,792,591	d	2,277,698	d	d	1,251,265,801	597,249,743	153,632,469	
Compensation of officers	592,244	1,712,606	1,124,215	d	154,497	d	d	39,377,215	10,633,006	3,877,744	
Salaries and wages	2,944,085	22,855,661	9,535,903	d	795,639	d	d	97,606,958	27,019,419	12,044,583	
Repairs and maintenance	334,117	17,568,321	7,754,754	d	982,640	d	d	6,424,384	1,418,678	1,132,103	
Bad debts	d	1,135,764	719,879	d	18,589	d	d	1,005,394	265,323	89,273	
Rents paid	559,383	2,367,014	1,607,702	d	79,076	d	d	26,186,364	5,005,069	4,912,197	
Taxes and licenses	462,057	19,081,033	11,941,834	d	575,189	d	d	26,072,175	6,431,248	3,502,437	
Interest paid	579,552	23,455,881	15,522,726	d	626,812	d	d	7,890,963	1,988,998	1,556,395	
Charitable contributions	7,346	444,572	d	d	d	d	d	275,637	134,586	43,328	
Amortization	73,267	3,866,957	2,316,677	d	115,456	d	d	1,799,407	328,665	552,018	
Depreciation	1,210,789	44,366,812	29,335,113	d	897,079	d	d	29,272,722	4,790,058	8,400,201	
Depletion	12,685	45,787	d	d	* 903	d	d	92,130	6,099	d	
Advertising	30,127	485,900	294,131	d	17,149	d	d	4,649,430	1,557,649	173,381	
Pension, profit-sharing, etc., plans	108,070	3,540,995	1,834,798	d	72,154	d	d	5,764,846	1,599,698	982,121	
Employee benefit programs	403,338	4,650,440	2,577,173	d	249,812	d	d	18,766,537	3,938,749	2,850,048	
Net loss, noncapital assets	d	1,876,669	d	d	d	d	d	303,632	d	d	
Other deductions	4,082,883	47,738,342	29,390,159	d	1,611,725	d	d	109,687,537	32,974,358	19,931,782	
Total receipts less total deductions	d	27,491,339	18,568,146	d	1,369,201	d	d	142,534,119	d	d	
Foreign deemed income	d	* 180,567	d	d	0	d	d	796,996	d	252,177	
Net income	1,988,858	27,648,199	18,661,470	d	1,368,452	d	d	143,158,089	46,855,638	18,441,453	
Income subject to tax	442,207	d	d	d	511,488	d	d	31,675,013	16,237,640	5,418,197	
Total income tax after credits	93,847	d	d	d	107,488	d	d	5,769,381	d	91,551	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						Manufacturing					
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)		
Number of returns	39,180	51,958	230,206	123,877	1,293	973	243	761	2,095	2,842		
Total assets	59,724,785	107,980,729	202,074,442	12,110,821,519	172,598,063	74,939,120	170,028,648	53,277,019	112,931,069	27,150,701		
Cash	15,500,816	23,453,171	52,175,121	523,280,940	5,316,920	2,278,761	4,793,235	2,551,931	7,880,741	3,552,900		
Trade notes and accounts receivable	21,255,285	27,274,122	53,697,932	2,169,810,007	10,582,141	3,633,905	5,049,410	5,816,650	8,517,077	2,809,390		
Less: Allowance for bad debts	139,433	d	421,974	19,483,512	153,520	86,073	94,560	101,900	149,867	83,409		
Inventories	1,054,480	2,492,431	8,865,597	587,554,559	15,065,985	3,095,317	9,122,094	4,693,599	14,345,818	1,611,999		
U.S. government obligations	d	d	* 156,958	17,797,099	0	0	0	0	0	0		
Tax-exempt securities	d	d	76,800	4,870,840	d	0	d	0	0	0		
Other current assets	6,624,770	7,095,969	14,437,280	706,608,938	31,654,399	1,477,872	3,375,458	3,381,302	4,466,910	611,153		
Loans to shareholders	790,969	864,672	3,762,284	33,426,583	d	0	d	d	d	d		
Mortgage and real estate loans	d	d	d	2,909,559	0	0	0	0	0	0		
Other investments	4,693,591	25,789,532	20,342,253	4,119,337,833	30,317,179	32,042,793	24,411,812	2,687,113	15,530,069	671,988		
Depreciable assets	19,428,651	26,564,528	118,696,456	2,635,516,883	59,982,444	16,246,077	27,387,478	24,451,793	50,548,436	18,266,418		
Less: Accumulated depreciation	13,962,350	19,627,294	87,644,888	1,528,495,281	38,314,284	9,132,252	14,181,381	13,651,733	27,563,113	11,092,355		
Depletable assets	0	0	212,460	63,268,448	0	0	0	0	0	0		
Less: Accumulated depletion	0	0	d	34,556,752	0	0	0	0	0	0		
Land	332,090	307,843	2,211,277	69,956,018	738,850	1,327,122	519,288	393,835	1,305,621	422,952		
Intangible assets (amortizable)	3,571,242	8,928,732	12,671,992	2,244,636,637	34,948,562	24,346,086	96,961,475	22,713,849	25,779,324	8,601,899		
Less: Accumulated amortization	830,302	896,317	3,251,813	444,920,648	2,427,358	d	2,303,089	d	2,252,680	d		
Other assets	1,348,818	5,961,371	6,038,792	959,303,368	23,003,148	4,644,133	14,882,077	1,113,677	14,411,348	2,404,963		
Total liabilities	59,724,785	107,980,729	202,074,442	12,110,821,519	172,598,063	74,939,120	170,028,648	53,277,019	112,931,069	27,150,701		
Accounts payable	6,698,144	18,055,433	21,578,776	1,426,887,298	47,906,590	3,662,659	8,325,774	4,546,374	9,602,043	2,035,908		
Mortgages, notes, bonds payable in less than 1 year	2,091,273	2,044,918	9,121,137	553,185,016	10,575,729	2,949,930	5,105,870	771,028	2,402,482	503,718		
Other current liabilities	12,076,577	18,586,356	28,780,731	1,055,121,784	6,783,870	3,234,630	5,054,997	6,755,555	7,641,981	2,184,033		
Loans from shareholders	858,105	1,154,168	4,342,271	127,423,480	5,112,085	* 135,922	209,460	467,142	763,188	437,809		
Mortgages, notes, bonds payable in 1 year or more	5,597,735	20,277,174	35,408,123	3,138,149,579	43,086,814	29,534,431	42,232,473	20,678,089	32,724,231	5,593,716		
Other liabilities	3,646,103	5,148,371	12,709,280	1,291,409,860	13,859,034	5,695,515	15,646,852	3,292,552	8,290,846	3,725,368		
Net worth, total	28,756,848	42,714,309	90,134,123	4,518,644,502	45,293,941	29,726,033	93,453,221	16,766,280	51,506,299	12,670,148		
Capital stock	730,460	23,549,421	2,748,157	409,339,670	8,810,181	1,436,001	19,017,309	1,218,334	525,786	679,997		
Additional paid-in capital	4,797,703	4,625,736	15,991,682	2,597,506,053	d	d	d	d	d	d		
Retained earnings, appropriated	d	d	* 149,381	2,956,766	d	d	d	0	d	d		
Retained earnings, unappropriated	25,509,903	16,596,789	75,689,073	3,210,807,295	37,425,652	26,659,509	15,441,828	7,970,754	32,614,773	7,971,516		
Less: Cost of treasury stock	d	d	4,444,169	1,701,965,282	d	d	d	d	d	d		
Total receipts	123,515,264	177,592,930	473,339,930	5,635,034,214	127,738,060	34,517,281	63,656,112	56,326,735	151,072,307	34,390,328		
Business receipts	120,518,210	173,883,098	468,181,340	5,200,121,886	125,283,571	30,685,291	62,230,339	55,732,405	149,387,053	34,130,699		
Dividends	6,503	20,020	66,248	19,618,946	d	d	d	d	d	d		
Interest	31,684	247,401	91,346	48,973,201	390,792	76,762	46,798	46,063	189,280	76,649		
Gross rents	* 6,194	23,286	64,653	19,090,590	184,729	86,570	18,979	18,692	12,430	* 13,962		

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued					Manufacturing				
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	98,330,604	d	* 438,733	d	d	* 40,406	d
Net short-term capital gain less net long-term loss	d	d	d	871,655	d	0	0	d	* 574	0
Net long-term capital gain less net short-term loss	43,895	68,578	236,296	24,984,478	d	d	254,758	* 11,477	87,939	* 76,500
Net gain, noncapital assets	163,712	341,187	1,777,444	44,443,455	186,586	13,900	265,461	d	d	43,216
Tax-exempt interest	d	d	61,358	288,990	* 2,016	d	d	d	d	d
Other receipts	2,732,766	2,860,139	2,603,762	178,310,408	816,862	1,834,807	378,663	285,175	1,238,257	33,262
Total deductions	d	d	429,761,661	5,179,502,719	121,366,443	d	d	d	d	d
Cost of goods sold [1]	80,688,850	111,412,139	294,944,922	3,493,344,873	97,282,515	16,156,275	41,201,195	41,106,087	120,243,810	19,402,383
Compensation of officers	3,749,305	5,318,379	15,477,673	35,233,267	386,063	279,050	195,855	248,313	740,126	267,563
Salaries and wages	9,696,728	13,749,878	34,016,714	408,742,051	4,221,253	3,831,883	1,684,853	2,242,511	4,427,482	3,502,066
Repairs and maintenance	401,176	762,428	2,632,189	22,730,416	1,097,383	99,525	136,671	260,785	400,565	190,578
Bad debts	75,794	159,120	316,927	8,375,462	37,167	d	10,422	22,010	21,158	23,458
Rents paid	1,997,621	2,973,916	11,159,517	46,948,483	837,122	359,603	640,821	441,514	1,116,917	742,598
Taxes and licenses	2,683,480	3,634,029	9,510,451	74,810,058	810,670	329,535	614,909	498,587	1,121,062	574,915
Interest paid	368,590	1,763,135	2,029,118	147,825,244	2,797,477	936,374	2,224,997	816,180	1,557,719	208,531
Charitable contributions	27,975	20,733	43,386	11,858,402	d	d	d	d	d	62,387
Amortization	d	328,885	d	53,048,871	479,639	693,576	583,363	322,942	603,824	83,403
Depreciation	2,039,164	2,738,569	11,019,784	192,187,407	2,610,394	1,078,777	1,911,601	1,450,273	3,185,246	1,093,441
Depletion	0	0	0	2,949,752	d	d	0	0	0	0
Advertising	371,259	781,909	1,724,845	71,582,222	4,745,468	1,104,546	1,245,036	952,028	880,604	415,240
Pension, profit-sharing, etc., plans	704,687	866,095	1,579,342	37,694,322	468,347	140,412	192,418	225,465	441,671	317,787
Employee benefit programs	2,635,601	3,204,086	5,989,533	79,402,986	929,784	244,541	364,392	457,353	1,030,830	628,651
Net loss, noncapital assets	d	d	d	3,167,608	d	d	d	d	d	d
Other deductions	6,659,710	9,876,731	38,875,206	489,601,293	4,495,199	3,462,137	5,795,163	4,273,527	5,972,263	4,200,056
Total receipts less total deductions	d	d	43,578,318	455,531,495	6,371,617	d	d	d	d	d
Foreign deemed income	d	* 78,447	388,627	296,233,059	1,155,910	* 515,031	d	d	d	d
Net income	11,301,637	19,899,707	43,905,587	751,475,563	7,525,511	6,225,580	8,528,649	2,958,389	9,589,745	2,634,544
Income subject to tax	2,089,729	2,904,096	4,559,368	d	5,444,914	4,437,737	6,323,066	1,914,559	6,671,626	1,289,389
Total income tax after credits	427,791	582,325	d	70,579,514	d	684,314	1,183,833	391,752	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	3,005	148	630	1,214	26	363	1,455	202	1,371	940
Total assets	764,911,475	116,500,495	209,260,690	55,525,020	117,236,219	6,871,643	10,978,982	1,785,571	20,699,778	* 1,109,272
Cash	11,762,580	3,347,253	1,750,288	2,494,274	5,345,679	773,720	1,231,340	217,589	1,383,819	* 304,122
Trade notes and accounts receivable	429,817,082	4,738,110	1,593,779	2,968,706	6,416,567	1,120,342	1,672,453	434,645	5,128,515	* 284,273
Less: Allowance for bad debts	298,010	140,138	d	8,121	d	20,734	51,760	d	63,766	d
Inventories	14,248,964	3,537,734	1,465,911	12,782,993	3,977,200	1,370,140	2,123,018	665,565	2,570,099	* 198,502
U.S. government obligations	0	0	0	d	0	0	0	0	0	0
Tax-exempt securities	0	d	d	d	0	0	d	0	0	0
Other current assets	7,950,824	1,973,543	6,445,051	2,111,532	1,193,941	322,846	405,354	59,436	861,342	* 177,899
Loans to shareholders	157,215	d	d	102,538	d	d	d	0	d	d
Mortgage and real estate loans	0	d	d	d	0	0	d	d	d	0
Other investments	175,212,711	26,417,960	135,918,970	10,022,119	* 24,864,000	d	d	d	d	d
Depreciable assets	68,035,054	27,833,288	18,011,084	17,035,662	9,594,070	4,545,043	6,899,374	476,199	3,173,884	* 219,780
Less: Accumulated depreciation	39,343,460	15,372,873	10,559,124	9,235,199	5,760,672	3,073,868	4,880,058	277,884	1,895,384	* 175,510
Depletable assets	0	0	d	0	0	0	d	0	0	0
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0
Land	1,093,060	1,204,802	217,056	1,149,629	* 289,084	50,334	72,205	d	112,566	d
Intangible assets (amortizable)	80,030,774	26,018,676	51,282,281	16,164,795	d	505,617	1,243,227	d	4,604,257	d
Less: Accumulated amortization	7,170,511	d	473,591	815,682	d	82,380	224,498	d	187,065	d
Other assets	23,415,191	39,473,816	3,389,194	745,425	1,204,492	179,130	824,218	d	1,487,282	d
Total liabilities	764,911,475	116,500,495	209,260,690	55,525,020	117,236,219	6,871,643	10,978,982	1,785,571	20,699,778	* 1,109,272
Accounts payable	419,404,005	6,877,996	4,854,729	1,653,544	1,414,387	1,195,662	1,092,696	252,404	1,259,982	* 245,696
Mortgages, notes, bonds payable in less than 1 year	13,274,582	4,726,442	1,323,003	1,564,599	* 2,856,010	301,367	466,238	d	562,542	d
Other current liabilities	14,755,973	7,025,311	3,383,857	2,408,272	13,895,651	399,906	736,249	175,003	1,074,484	* 118,034
Loans from shareholders	938,174	* 208,832	d	257,163	d	365,530	* 91,215	d	d	d
Mortgages, notes, bonds payable in 1 year or more	104,606,748	56,977,327	d	7,125,442	d	1,322,692	1,752,041	* 255,933	7,202,452	* 291,408
Other liabilities	17,333,749	16,084,352	d	4,079,086	d	220,213	630,542	d	d	d
Net worth, total	194,598,244	24,600,235	56,614,687	38,436,913	12,873,879	3,086,275	6,210,001	625,184	7,196,651	* 385,258
Capital stock	12,950,859	1,889,133	3,669,789	6,493,840	-25,569,727	1,608,527	1,354,552	d	160,179	* 472
Additional paid-in capital	d	0	0	d	0	d	d	0	0	0
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	76,951,128	d	d	d	d	868,162	4,611,976	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	160,928,213	55,114,997	30,645,509	27,319,084	56,528,565	8,903,155	14,144,801	2,735,344	15,821,454	1,763,461
Business receipts	144,712,808	52,250,352	29,705,426	25,408,148	55,813,320	8,729,676	13,817,864	2,733,494	15,490,413	* 1,595,802
Dividends	d	d	0	* 763	d	d	d	d	d	0
Interest	3,362,655	91,437	d	53,077	d	7,230	8,264	d	8,246	d
Gross rents	335,212	* 10,816	d	13,088	d	d	d	d	0	0

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts — continued										
Gross royalties	d	d	d	d	* 227,859	d	d	d	d	0
Net short-term capital gain less net long-term loss	d	0	0	d	d	0	0	0	0	d
Net long-term capital gain less net short-term loss	2,797,973	d	d	d	d	d	d	d	d	d
Net gain, noncapital assets	217,462	71,122	d	21,794	d	d	43,076	d	d	d
Tax-exempt interest	d	d	d	* 1,743	d	0	d	d	d	0
Other receipts	7,936,052	d	105,275	1,088,389	d	73,982	133,343	* 1,799	193,412	* 134,124
Total deductions	148,919,432	d	28,775,612	23,373,700	d	8,311,389	13,114,062	d	d	1,593,614
Cost of goods sold [1]	91,155,487	26,818,495	11,509,801	13,756,407	16,137,181	6,474,883	9,211,129	1,581,586	8,810,465	* 898,504
Compensation of officers	924,883	129,496	121,803	235,782	* 195,635	90,687	321,023	49,850	289,464	* 60,688
Salaries and wages	9,603,009	5,792,604	2,339,134	2,026,543	1,639,450	491,553	1,144,556	206,393	1,747,735	* 112,715
Repairs and maintenance	766,522	401,332	204,195	192,579	59,464	38,161	70,699	17,262	63,235	* 3,032
Bad debts	d	59,853	d	3,476	d	3,735	19,513	d	38,754	d
Rents paid	1,685,514	554,395	322,361	300,698	154,147	106,511	270,850	92,401	408,497	* 35,209
Taxes and licenses	1,837,033	769,851	2,924,020	1,836,957	13,052,502	90,090	212,445	40,686	313,001	* 22,144
Interest paid	6,346,644	2,260,058	3,708,312	359,414	2,841,153	102,144	126,368	20,382	202,519	* 35,948
Charitable contributions	339,300	d	* 13,016	d	* 63,409	2,219	d	d	d	0
Amortization	1,289,622	d	896,348	202,487	d	23,101	69,635	d	40,469	d
Depreciation	4,654,046	2,135,299	1,135,528	926,108	453,214	200,518	333,427	47,814	129,971	* 10,062
Depletion	d	d	0	0	0	0	0	0	0	0
Advertising	5,045,368	1,765,515	1,576,461	1,176,187	556,784	35,870	179,643	* 164,496	476,471	* 46,583
Pension, profit-sharing, etc., plans	743,408	341,300	d	d	d	d	56,998	d	49,671	d
Employee benefit programs	1,986,066	1,371,360	264,534	265,392	388,423	96,439	168,745	d	151,338	d
Net loss, noncapital assets	d	d	d	22,089	d	d	d	d	d	d
Other deductions	22,485,916	6,841,602	3,347,741	1,855,646	2,780,241	530,988	917,089	223,881	2,046,643	335,876
Total receipts less total deductions	12,008,781	d	1,870,897	3,945,384	d	591,766	1,030,739	d	d	169,847
Foreign deemed income	d	d	d	218,104	d	* 135,665	d	d	d	0
Net income	19,165,493	d	3,349,161	4,161,745	d	727,431	1,051,147	265,555	1,645,887	169,847
Income subject to tax	12,268,599	6,289,371	2,796,324	2,132,078	* 16,510,110	299,380	395,167	d	677,527	d
Total income tax after credits	2,338,298	911,486	266,463	410,444	* 3,462,431	51,218	d	d	114,234	* 2,792

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	1,496	8,281	485	994	10,363	79	296	758	504	903
Total assets	6,400,656	56,227,658	84,923,511	159,023,898	25,570,070	1,300,615,695	36,596,448	436,558,515	35,088,374	2,093,934,338
Cash	747,677	8,210,783	681,560	6,109,663	3,896,974	5,537,019	2,571,279	15,778,242	2,735,723	42,911,439
Trade notes and accounts receivable	681,207	7,913,035	5,349,615	14,004,438	4,758,143	402,733,183	2,800,080	116,956,175	3,420,170	130,886,386
Less: Allowance for bad debts	33,636	130,782	121,959	260,114	110,457	d	493,415	418,533	53,414	2,278,866
Inventories	878,326	8,636,012	4,344,284	6,989,865	2,100,488	16,140,472	1,580,915	14,897,371	2,638,319	83,122,846
U.S. government obligations	0	d	0	0	0	0	0	0	0	d
Tax-exempt securities	0	d	0	0	0	0	0	0	0	d
Other current assets	105,149	1,844,482	7,410,134	3,438,280	989,733	99,797,955	1,320,707	9,936,752	2,732,361	154,264,292
Loans to shareholders	d	286,971	d	d	88,632	d	d	* 2,970,999	d	4,582,180
Mortgage and real estate loans	0	131,458	d	0	d	d	d	0	0	d
Other investments	1,848,938	5,242,263	19,313,870	83,431,208	2,955,770	596,518,419	18,895,775	132,580,257	5,771,529	1,045,796,057
Depreciable assets	927,540	41,485,459	55,623,363	52,106,074	19,315,589	261,096,359	9,113,609	152,660,536	22,829,942	153,759,120
Less: Accumulated depreciation	505,456	27,181,100	31,745,122	33,829,033	14,935,810	165,788,777	5,644,287	86,285,123	9,861,985	81,762,225
Depletable assets	0	1,212,234	d	d	0	0	d	d	d	0
Less: Accumulated depletion	0	* 46,700	d	d	0	0	d	d	d	0
Land	d	1,856,547	1,155,823	422,801	226,472	20,225,179	378,505	1,952,121	437,169	3,025,312
Intangible assets (amortizable)	2,079,317	5,792,213	16,315,310	21,444,051	d	29,364,646	4,581,601	77,644,946	4,085,250	d
Less: Accumulated amortization	368,213	1,044,944	2,530,382	5,445,939	4,250,372	16,953,634	802,701	15,110,417	1,031,373	129,218,857
Other assets	30,789	1,913,608	4,263,829	10,510,860	1,266,375	d	1,954,601	14,399,896	1,358,643	157,872,099
Total liabilities	6,400,656	56,227,658	84,923,511	159,023,898	25,570,070	1,300,615,695	36,596,448	436,558,515	35,088,374	2,093,934,338
Accounts payable	1,803,258	4,210,351	3,714,370	14,651,975	2,398,870	65,304,486	1,368,057	20,322,743	2,002,470	117,924,619
Mortgages, notes, bonds payable in less than 1 year	83,692	1,649,593	d	d	1,453,949	20,692,269	1,154,449	98,904,609	322,086	44,369,827
Other current liabilities	351,469	4,520,093	3,544,546	5,734,736	2,530,525	97,278,910	2,332,337	19,620,015	1,643,593	341,268,897
Loans from shareholders	* 55,809	1,836,065	d	d	869,852	d	d	10,619,172	* 390,451	37,575,412
Mortgages, notes, bonds payable in 1 year or more	1,195,716	10,606,325	22,423,489	44,039,145	7,933,816	393,262,183	7,147,264	83,680,055	6,271,910	463,615,445
Other liabilities	* 418,379	4,829,067	18,241,305	12,813,348	1,577,122	d	d	49,314,968	4,356,957	270,021,265
Net worth, total	2,492,333	28,576,165	17,937,108	78,443,228	8,805,936	657,700,536	20,751,283	154,096,954	20,100,907	819,158,872
Capital stock	509,458	2,958,010	1,300,296	824,207	824,207	33,624,451	698,509	95,972,768	4,532,946	496,637,572
Additional paid-in capital	d	5,929,532	17,516,690	10,057,942	0	d	d	0	0	d
Retained earnings, appropriated	0	d	0	d	0	0	d	0	0	d
Retained earnings, unappropriated	1,919,119	20,949,847	2,024,856	102,826,333	4,238,099	484,778,695	19,621,174	75,788,628	16,032,266	681,322,253
Less: Cost of treasury stock	d	d	* 2,904,734	d	d	d	d	0	d	0
Total receipts	5,066,119	93,344,926	45,569,203	81,231,809	37,939,650	402,922,017	19,245,674	154,082,584	22,202,840	495,748,918
Business receipts	4,922,846	91,509,091	44,117,717	76,328,295	36,838,273	370,097,863	18,441,251	140,423,235	21,469,071	399,456,888
Dividends	0	7,379	d	23,190	* 1,409	d	d	1,501,339	* 53,105	d
Interest	* 4,300	70,145	465,904	425,418	27,802	4,618,173	137,413	701,682	85,720	4,028,138
Gross rents	d	41,298	* 9,808	25,246	7,399	d	d	96,397	d	184,856

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	d	* 8,524	38,439,510
Net short-term capital gain less net long-term loss	0	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	482,989	d	d	231,557	d	d	934,996	d	4,784,837
Net gain, noncapital assets	d	253,637	* 11,965	115,925	107,087	* 5,430,002	95,399	1,856,900	d	2,636,440
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	74,045	919,774	801,407	1,515,964	692,546	18,571,438	463,560	6,658,425	560,249	45,838,718
Total deductions	d	83,731,470	d	d	34,873,208	d	d	d	d	d
Cost of goods sold [1]	2,901,343	64,490,462	29,933,712	48,413,030	22,224,988	325,761,900	12,325,199	102,093,956	15,522,069	219,395,022
Compensation of officers	117,795	1,077,193	228,527	544,176	801,366	232,975	252,333	610,667	175,585	1,166,523
Salaries and wages	528,108	5,999,847	1,810,615	8,151,393	4,346,940	10,520,114	1,327,761	8,696,295	924,572	53,368,015
Repairs and maintenance	28,333	625,929	85,747	332,110	236,693	322,914	212,088	944,659	26,985	2,995,628
Bad debts	17,520	37,729	d	d	d	d	7,827	d	d	d
Rents paid	60,428	951,002	688,774	1,159,145	834,456	1,316,357	236,717	1,197,377	343,311	2,368,586
Taxes and licenses	81,995	1,306,530	531,739	969,761	721,963	2,211,955	246,738	1,227,287	188,829	4,576,835
Interest paid	64,649	806,551	1,952,566	1,873,685	637,625	9,561,198	700,234	5,116,299	388,966	20,414,379
Charitable contributions	3,568	32,172	23,338	d	4,058	d	14,836	106,193	d	7,946,488
Amortization	8,107	226,247	376,568	469,919	211,214	2,079,697	77,620	1,371,138	63,176	9,287,838
Depreciation	71,513	2,997,951	3,131,316	3,535,512	872,134	5,006,062	701,843	7,794,878	1,334,976	9,842,033
Depletion	0	d	d	d	0	* 2,359,158	d	d	d	0
Advertising	224,262	299,546	55,807	861,822	288,835	294,437	126,226	885,151	37,873	14,790,596
Pension, profit-sharing, etc., plans	* 15,410	325,996	388,805	877,449	141,769	881,721	28,265	872,394	119,238	2,446,364
Employee benefit programs	46,544	924,604	548,609	1,099,521	608,902	762,387	256,506	1,683,269	205,157	8,662,284
Net loss, noncapital assets	d	d	d	d	d	d	d	43,941	d	718,848
Other deductions	506,721	3,976,686	3,710,245	3,737,092	2,879,102	36,997,237	1,180,406	10,978,252	922,710	86,878,559
Total receipts less total deductions	d	9,613,457	d	d	3,066,443	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	1,838,087	* 435,049	d	103,574	d
Net income	423,698	9,886,817	2,203,941	d	3,251,995	6,288,942	1,947,674	17,675,451	1,997,226	150,923,577
Income subject to tax	246,219	5,229,833	1,481,716	8,347,612	984,220	* 3,577,621	1,085,508	10,530,206	1,375,318	91,283,277
Total income tax after credits	45,080	953,427	d	d	d	d	201,170	1,183,627	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	675	814	1,802	6,022	870	925	1,280	1,424	1,476	538
Total assets	63,800,538	304,634,403	49,212,274	99,052,413	48,407,744	19,398,813	16,510,385	103,546,132	41,459,491	30,752,286
Cash	2,509,848	3,366,911	4,019,946	8,822,528	3,694,235	2,067,279	2,658,390	5,739,326	5,375,422	2,593,514
Trade notes and accounts receivable	6,882,483	78,570,991	6,609,961	13,099,150	8,306,987	3,356,133	1,672,307	9,671,229	7,272,653	5,213,535
Less: Allowance for bad debts	99,631	292,493	89,752	238,163	502,983	36,511	d	d	73,709	62,848
Inventories	5,219,241	10,010,591	5,754,187	11,351,938	5,448,137	2,060,246	1,527,799	6,027,310	7,546,914	5,536,065
U.S. government obligations	0	0	0	d	0	d	0	* 211,985	0	d
Tax-exempt securities	0	0	0	d	d	0	0	d	0	d
Other current assets	1,612,816	7,203,604	1,726,739	3,214,931	632,050	905,765	559,409	7,952,539	1,260,108	1,939,195
Loans to shareholders	d	d	76,803	d	d	* 47,089	* 45,162	411,868	68,324	15,589
Mortgage and real estate loans	0	0	0	* 53,837	0	0	0	* 255,513	0	0
Other investments	14,239,566	122,815,976	12,887,870	15,152,331	12,316,167	1,395,438	1,246,854	8,022,920	3,208,603	5,207,267
Depreciable assets	15,681,564	46,355,660	17,286,756	57,002,777	26,014,398	11,822,926	11,008,728	65,937,333	25,481,309	17,648,183
Less: Accumulated depreciation	9,801,973	26,748,342	10,746,253	37,171,206	16,663,918	6,744,761	7,051,835	39,004,568	15,039,702	10,862,589
Depletable assets	0	0	d	d	0	d	d	6,953,723	0	d
Less: Accumulated depletion	0	d	d	d	0	d	d	1,688,229	0	d
Land	571,734	1,000,851	522,154	785,494	578,680	d	d	d	611,221	437,026
Intangible assets (amortizable)	d	d	11,115,189	26,017,391	8,333,943	4,174,825	4,444,383	22,045,939	6,839,872	4,547,619
Less: Accumulated amortization	3,869,707	6,892,505	2,460,478	d	d	703,794	965,480	2,747,894	2,126,727	2,287,256
Other assets	7,256,518	13,180,277	2,479,981	4,959,195	2,856,856	713,551	1,224,597	7,000,326	1,035,201	813,111
Total liabilities	63,800,538	304,634,403	49,212,274	99,052,413	48,407,744	19,398,813	16,510,385	103,546,132	41,459,491	30,752,286
Accounts payable	5,275,247	72,373,973	3,721,299	8,529,001	5,073,681	1,801,917	1,098,578	6,569,901	5,125,995	3,317,020
Mortgages, notes, bonds payable in less than 1 year	2,197,799	15,177,835	2,300,548	3,248,004	983,920	d	d	3,655,963	973,335	1,036,726
Other current liabilities	4,982,355	14,063,615	4,051,631	6,007,949	3,424,187	1,363,312	1,619,865	5,437,919	3,186,422	2,344,746
Loans from shareholders	109,741	5,346,246	1,474,459	1,412,377	* 485,696	* 284,300	* 22,665	966,422	175,802	1,101,645
Mortgages, notes, bonds payable in 1 year or more	29,046,756	69,839,803	12,620,367	37,960,825	9,663,321	4,656,652	2,510,912	26,928,352	8,814,636	4,679,039
Other liabilities	7,821,408	19,363,718	4,272,659	5,975,662	4,072,771	d	d	7,905,460	1,995,725	1,628,007
Net worth, total	14,367,233	108,469,212	20,771,311	35,918,595	24,704,166	9,491,809	7,448,549	52,082,116	21,187,575	16,645,104
Capital stock	2,083,916	10,035,214	2,576,810	2,576,810	1,217,698	3,629,271	240,886	2,076,301	1,015,946	3,063,198
Additional paid-in capital	6,051,265	95,946,599	8,922,571	6,850,237	11,922,271	6,294,641	3,924,577	34,543,258	13,278,063	11,052,945
Retained earnings, appropriated	d	0	0	d	0	d	d	d	0	d
Retained earnings, unappropriated	20,929,478	151,092,659	12,958,111	31,497,433	14,570,980	d	d	d	d	d
Less: Cost of treasury stock	d	148,605,260	d	d	3,006,782	d	d	d	d	d
Total receipts	50,904,746	110,107,457	42,048,492	99,958,150	41,973,726	16,708,204	14,057,828	72,566,516	50,171,782	42,240,392
Business receipts	48,672,841	104,535,266	40,773,538	97,990,891	40,886,714	16,285,492	13,695,310	70,463,466	48,820,721	41,624,091
Dividends	86,521	483,465	d	36,337	d	* 806	d	d	3,218	d
Interest	145,458	348,383	83,591	207,619	271,338	57,646	104,356	136,826	71,770	44,005
Gross rents	d	d	3,878	42,185	* 746	* 48,659	d	d	d	7,451

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	d	98,225	174,850	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	* 31,332	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	90,206	d	d	d	d	407,672	566,533	* 18,772
Net gain, noncapital assets	148,564	d	10,167	138,190	d	75,553	d	d	130,114	107,189
Tax-exempt interest	d	d	* 375	d	d	d	d	d	d	d
Other receipts	737,832	1,580,513	934,354	1,269,557	474,285	181,217	169,552	1,039,957	572,818	362,402
Total deductions	d	d	37,894,329	91,474,253	d	15,241,358	d	d	47,080,288	d
Cost of goods sold [1]	27,123,885	49,147,196	27,027,969	65,919,693	28,511,090	10,863,760	8,545,227	47,386,584	39,210,935	33,863,567
Compensation of officers	573,294	836,157	629,513	1,491,848	247,285	184,244	146,642	646,688	456,758	307,562
Salaries and wages	5,653,184	8,409,279	2,759,053	6,033,844	2,526,488	1,148,129	1,111,159	3,437,226	1,863,288	1,505,343
Repairs and maintenance	258,697	821,190	176,076	374,109	163,492	96,579	167,786	285,813	90,523	94,444
Bad debts	d	d	38,121	88,225	116,632	6,075	4,185	87,553	29,831	13,222
Rents paid	912,116	831,086	616,322	1,430,035	700,619	346,481	268,412	1,341,493	461,369	354,900
Taxes and licenses	628,380	1,314,363	549,500	1,384,682	451,065	275,145	266,419	1,078,979	535,436	390,713
Interest paid	1,187,619	3,213,857	803,272	2,425,398	519,862	280,176	267,921	1,743,187	597,902	351,950
Charitable contributions	45,166	168,341	d	18,953	d	d	d	16,847	d	d
Amortization	380,766	998,725	269,757	535,561	217,883	80,562	58,154	501,511	194,585	105,864
Depreciation	925,067	2,876,626	1,056,586	3,753,221	1,531,470	575,636	599,607	4,061,171	1,396,523	899,580
Depletion	d	0	d	0	0	d	d	347,324	0	d
Advertising	934,765	7,571,823	311,301	425,489	401,112	87,698	51,299	171,805	47,255	48,099
Pension, profit-sharing, etc., plans	432,394	1,213,826	266,307	446,975	256,098	190,686	67,336	553,101	296,640	120,566
Employee benefit programs	793,490	1,513,551	620,962	1,547,848	792,765	209,632	288,644	1,038,932	552,955	394,155
Net loss, noncapital assets	d	d	19,621	23,306	d	d	d	d	d	d
Other deductions	4,947,693	13,626,949	2,704,249	5,575,267	2,547,296	872,895	1,166,310	3,581,687	1,286,015	1,825,709
Total receipts less total deductions	d	d	4,154,163	8,483,897	d	1,466,845	d	d	3,091,494	d
Foreign deemed income	d	d	295,091	d	d	d	d	d	d	d
Net income	6,508,049	24,154,858	4,448,979	9,295,567	2,968,335	1,561,595	1,026,290	6,169,445	3,155,909	d
Income subject to tax	5,420,085	d	2,655,411	4,009,302	2,298,095	886,607	486,975	3,473,663	2,263,286	801,464
Total income tax after credits	d	d	d	d	421,034	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	326	895	8,062	3,452	314	2,230	6,557	1,644	1,843	1,377
Total assets	9,311,724	8,182,719	51,178,432	49,024,183	25,713,808	6,604,469	107,525,889	207,157,432	46,700,547	25,253,328
Cash	1,108,123	1,171,187	8,037,314	6,153,396	1,741,144	1,116,919	8,227,608	6,270,625	5,280,446	2,159,550
Trade notes and accounts receivable	1,440,623	1,315,326	7,643,102	11,648,403	1,635,516	1,116,459	11,144,584	56,959,199	9,248,287	3,318,252
Less: Allowance for bad debts	d	10,902	104,308	199,782	14,583	17,777	131,811	455,218	86,600	86,880
Inventories	1,775,496	1,211,616	7,199,254	4,809,413	1,890,301	786,439	11,844,854	16,377,350	6,190,373	3,067,139
U.S. government obligations	0	0	d	0	0	0	* 147,267	d	d	d
Tax-exempt securities	d	d	d	0	0	0	* 306,269	d	0	0
Other current assets	479,879	294,469	991,826	1,316,737	1,642,810	315,205	3,659,226	8,756,401	1,803,679	859,557
Loans to shareholders	d	d	d	421,007	d	d	d	79,432	d	* 55,617
Mortgage and real estate loans	0	d	d	d	0	d	d	0	0	0
Other investments	1,016,007	1,950,221	10,103,050	4,455,386	9,395,393	481,072	38,823,576	81,445,717	7,363,441	5,985,191
Depreciable assets	7,455,180	5,895,233	27,185,096	16,504,450	8,712,797	6,367,168	34,556,174	47,647,746	11,908,614	5,190,754
Less: Accumulated depreciation	5,078,510	4,253,602	20,444,941	10,612,277	5,062,012	4,763,193	24,568,997	27,522,276	7,960,194	3,288,812
Depletable assets	0	0	0	d	0	0	0	0	0	d
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	d
Land	127,332	d	353,108	d	d	d	d	556,765	479,916	150,707
Intangible assets (amortizable)	981,342	393,528	8,252,212	10,637,253	4,774,032	1,104,063	26,768,050	15,437,600	8,661,823	7,572,760
Less: Accumulated amortization	426,906	71,711	1,407,923	1,303,301	871,816	247,943	5,909,070	5,907,856	3,187,740	1,519,625
Other assets	236,926	239,825	2,943,494	4,579,239	1,734,680	133,471	1,488,391	d	d	1,809,006
Total liabilities	9,311,724	8,182,719	51,178,432	49,024,183	25,713,808	6,604,469	107,525,889	207,157,432	46,700,547	25,253,328
Accounts payable	900,554	667,154	2,908,520	4,718,807	2,204,227	432,182	5,869,186	58,828,740	7,873,137	1,568,499
Mortgages, notes, bonds payable in less than 1 year	240,453	262,053	2,118,423	883,912	514,657	265,190	2,342,109	18,128,798	1,036,859	1,021,382
Other current liabilities	657,290	457,488	2,895,238	4,374,128	1,544,638	348,994	8,842,308	14,470,233	5,850,202	2,986,773
Loans from shareholders	* 173,328	124,486	400,974	2,478,790	82,917	158,981	950,540	270,056	2,558,428	d
Mortgages, notes, bonds payable in 1 year or more	1,454,683	1,118,899	17,234,035	14,710,752	9,854,237	1,104,580	24,944,059	59,223,257	11,668,561	7,879,146
Other liabilities	805,850	1,010,206	2,998,724	2,494,050	3,767,364	213,337	8,041,504	13,583,436	3,024,777	d
Net worth, total	5,079,566	4,542,434	22,622,518	19,363,744	7,745,768	4,081,206	56,536,183	42,652,912	14,688,583	9,947,341
Capital stock	515,500	125,475	882,149	514,839	1,062,447	320,031	4,804,309	12,859,679	1,627,690	2,152,119
Additional paid-in capital	58,146	708,175	d	d	d	716,724	d	d	d	d
Retained earnings, appropriated	d	0	d	d	d	d	d	d	d	0
Retained earnings, unappropriated	d	5,105,196	14,814,016	9,747,622	7,082,995	3,195,346	60,819,920	47,123,038	30,221,803	2,481,663
Less: Cost of treasury stock	d	1,396,412	d	d	d	150,895	d	43,945,786	d	d
Total receipts	11,991,767	8,674,581	47,101,189	55,151,403	16,168,292	9,969,770	83,300,407	100,955,217	35,301,307	19,487,226
Business receipts	11,838,307	8,493,006	44,561,221	54,388,893	15,941,232	9,789,570	80,925,706	90,448,633	32,500,738	18,415,664
Dividends	d	d	25,558	45,364	d	d	d	28,532	10,798	d
Interest	20,805	2,655	237,336	50,843	49,145	4,354	78,833	2,813,634	104,946	183,481
Gross rents	d	d	7,621	5,034	* 7,232	d	42,527	1,818,045	d	* 209,559
Footnotes at end of table.										

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	0	d	d	d	d	630,172	1,106,967	d	d
Net short-term capital gain less net long-term loss	d	0	d	d	0	0	0	d	d	d
Net long-term capital gain less net short-term loss	* 4,917	d	546,863	7,285	d	d	164,757	181,685	44,203	d
Net gain, noncapital assets	5,925	11,661	133,714	101,210	32,847	34,256	133,067	1,455,454	11,117	61,120
Tax-exempt interest	d	d	d	d	0	d	d	d	d	d
Other receipts	116,359	144,138	1,556,134	530,423	8,624	139,376	1,262,264	3,082,685	2,515,914	319,856
Total deductions	d	d	d	d	d	9,032,276	73,658,755	d	32,940,356	18,163,629
Cost of goods sold [1]	8,645,638	5,984,865	27,508,265	36,950,938	12,254,692	6,153,947	52,021,187	64,908,603	21,254,077	11,189,287
Compensation of officers	157,807	153,098	1,418,744	987,246	151,660	364,277	1,506,546	544,591	531,781	298,201
Salaries and wages	755,828	532,797	3,587,750	4,686,379	660,503	682,841	6,637,975	6,434,090	4,382,413	2,366,009
Repairs and maintenance	33,177	21,121	251,418	314,286	24,652	105,755	294,610	400,770	256,644	80,683
Bad debts	7,241	2,961	42,110	45,173	13,523	3,938	42,060	191,606	25,943	29,600
Rents paid	108,245	157,382	773,717	794,734	204,741	182,413	1,021,186	670,260	358,224	290,864
Taxes and licenses	185,259	129,466	927,780	801,764	205,802	222,332	1,427,607	694,725	498,691	316,996
Interest paid	114,709	67,293	1,049,893	772,655	408,804	79,876	1,225,376	3,016,020	612,525	677,463
Charitable contributions	11,532	394	d	5,695	3,216	2,862	d	d	17,465	1,259
Amortization	21,923	d	214,981	d	d	d	d	759,706	d	d
Depreciation	343,769	277,436	1,221,744	1,114,143	537,560	246,478	2,096,694	3,555,840	729,077	436,967
Depletion	0	0	d	d	0	0	0	0	0	d
Advertising	18,154	11,576	214,535	264,709	21,620	33,244	369,258	406,810	95,464	140,031
Pension, profit-sharing, etc., plans	103,352	63,436	300,021	350,341	64,080	68,618	442,751	1,247,150	169,299	158,755
Employee benefit programs	226,786	170,865	885,470	883,479	170,336	185,220	1,345,060	836,872	840,849	326,115
Net loss, noncapital assets	d	d	d	d	d	d	27,775	d	d	d
Other deductions	460,344	374,933	2,849,354	2,899,112	562,996	679,651	4,607,842	10,898,607	2,943,846	1,612,122
Total receipts less total deductions	d	d	d	d	d	d	9,641,652	d	d	1,323,597
Foreign deemed income	0	d	d	d	d	d	d	d	d	d
Net income	d	716,160	6,277,938	4,031,585	1,299,495	938,406	10,776,158	9,407,613	6,951,990	1,480,288
Income subject to tax	425,155	85,250	2,420,368	1,647,320	639,570	269,813	5,756,238	7,026,935	3,615,922	616,451
Total income tax after credits	79,706	16,610	d	d	d	d	1,079,573	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	718	2,500	128	3,229	1,053	746	162	1,624	2,560	398
Total assets	92,020,144	18,779,012	26,243,562	80,387,634	477,332,666	99,090,815	46,218,600	542,608,246	501,301,462	388,977,929
Cash	6,441,471	4,110,410	1,889,448	7,884,753	27,705,724	5,541,522	934,222	43,407,161	15,584,172	23,285,496
Trade notes and accounts receivable	6,471,620	3,059,068	4,020,890	14,888,021	47,833,264	11,961,212	5,533,971	56,235,140	33,596,047	31,084,914
Less: Allowance for bad debts	141,554	35,758	38,999	256,572	761,107	338,491	119,494	440,373	520,550	d
Inventories	5,739,545	2,456,944	3,485,356	9,727,089	11,906,992	6,745,540	1,922,979	24,247,820	13,813,903	12,882,547
U.S. government obligations	d	0	0	0	0	0	0	0	0	d
Tax-exempt securities	d	d	0	0	0	0	0	0	0	d
Other current assets	1,854,697	675,944	613,025	4,206,004	89,753,667	2,744,956	11,175,846	28,531,485	12,389,438	21,441,020
Loans to shareholders	d	d	d	108,496	d	d	d	d	3,718,677	d
Mortgage and real estate loans	d	d	0	0	0	0	0	0	0	d
Other investments	28,330,044	1,641,021	6,457,457	16,558,652	161,197,179	14,751,703	8,989,252	183,302,298	264,040,095	215,953,155
Depreciable assets	12,650,431	9,689,996	10,096,520	22,389,270	83,030,029	15,401,056	5,357,279	181,631,488	34,600,513	35,796,587
Less: Accumulated depreciation	7,395,429	7,426,171	5,835,389	14,772,536	46,814,277	7,876,016	3,728,269	116,754,805	21,346,920	19,736,514
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	29,101,491	148,366	d	454,128	535,133	d	d	3,342,663	d	245,469
Intangible assets (amortizable)	6,644,331	3,714,614	2,884,323	19,417,647	47,683,697	45,573,816	11,819,734	116,399,758	146,017,572	21,105,333
Less: Accumulated amortization	d	588,830	818,028	3,854,592	15,492,026	6,067,233	2,857,488	31,989,725	30,879,424	6,027,554
Other assets	d	d	d	3,637,144	69,285,381	10,358,876	7,066,144	54,642,946	29,294,439	48,074,144
Total liabilities	92,020,144	18,779,012	26,243,562	80,387,634	477,332,666	99,090,815	46,218,600	542,608,246	501,301,462	388,977,929
Accounts payable	4,245,250	1,269,999	3,233,369	7,258,339	55,268,186	5,618,293	4,516,805	50,262,244	65,511,789	22,249,330
Mortgages, notes, bonds payable in less than 1 year	4,489,167	818,583	464,957	1,849,298	33,440,190	2,499,746	259,074	15,103,789	20,351,954	d
Other current liabilities	5,825,607	1,497,998	3,729,757	10,114,675	57,886,514	7,047,382	11,125,907	35,392,176	32,760,773	36,575,944
Loans from shareholders	d	164,927	d	1,359,004	984,731	d	d	924,145	12,765,225	d
Mortgages, notes, bonds payable in 1 year or more	29,902,144	2,291,608	5,816,434	17,631,327	218,750,068	28,115,536	2,546,752	161,399,927	68,161,806	63,990,429
Other liabilities	d	1,705,997	d	8,107,918	42,913,668	d	d	46,568,581	74,340,437	127,772,701
Net worth, total	29,817,302	11,029,900	9,767,739	34,067,075	68,089,308	41,127,907	20,803,215	232,957,384	227,409,479	79,181,397
Capital stock	6,786,620	677,949	2,338,364	3,785,394	68,784,861	2,282,838	459,810	18,690,844	7,774,891	d
Additional paid-in capital	d	d	2,243,936	22,893,827	d	d	20,493,023	146,078,876	97,746,659	67,535,684
Retained earnings, appropriated	d	d	0	* 175,076	d	d	0	0	0	d
Retained earnings, unappropriated	1,525,541	5,961,881	14,173,650	17,041,759	83,828,958	-20,043,247	759,086	160,126,234	149,991,164	95,120,062
Less: Cost of treasury stock	d	d	* 8,988,211	9,828,982	d	d	* 908,704	d	d	d
Total receipts	48,854,397	16,113,243	29,191,879	74,541,846	284,568,067	59,359,994	36,401,888	267,262,729	138,706,064	128,954,835
Business receipts	47,876,416	15,921,598	28,939,619	73,252,391	253,786,577	56,986,816	35,234,096	244,498,071	126,105,772	98,640,066
Dividends	61,556	* 4,904	40,889	d	d	d	d	2,510,255	371,099	d
Interest	91,144	20,179	24,118	133,304	4,258,256	207,411	10,933	976,298	3,221,923	5,526,098
Gross rents	* 3,465	d	d	11,629	d	* 15,947	d	29,308	32,788	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	469,547	d	d	342,656	d	* 121,914	d	10,494,185	2,789,559	3,079,280
Net short-term capital gain less net long-term loss	* 38,500	d	d	d	d	d	0	* 2,553	d	d
Net long-term capital gain less net short-term loss	d	d	d	26,164	393,575	d	d	1,095,225	d	d
Net gain, noncapital assets	8,261	29,129	6,116	106,799	d	27,008	d	230,558	108,056	895,082
Tax-exempt interest	d	d	d	d	d	d	d	23,228	d	d
Other receipts	277,261	66,772	104,732	624,864	10,947,503	1,786,075	798,658	7,403,047	5,690,274	12,691,883
Total deductions	44,063,834	d	d	68,862,929	d	d	d	235,492,918	d	d
Cost of goods sold [1]	31,704,968	9,811,301	22,582,655	48,963,063	155,891,294	34,412,317	14,572,506	144,577,588	71,717,513	73,983,845
Compensation of officers	361,561	307,635	157,685	808,382	779,056	522,074	121,128	1,635,909	1,383,060	443,781
Salaries and wages	3,781,141	1,552,217	1,012,724	6,708,767	33,890,906	4,971,828	2,954,627	36,657,261	16,101,109	6,092,582
Repairs and maintenance	122,806	85,249	60,787	252,611	626,248	176,570	224,863	1,043,215	653,460	445,333
Bad debts	39,592	26,515	6,615	77,192	d	d	d	d	d	28,173
Rents paid	541,472	231,212	156,566	1,050,726	1,452,335	494,675	344,828	1,515,559	1,114,968	543,357
Taxes and licenses	683,908	313,233	219,538	1,061,574	3,294,243	435,555	316,915	3,035,839	2,119,389	449,913
Interest paid	1,299,540	138,678	202,501	953,111	6,445,608	1,537,960	241,520	8,083,893	6,504,586	7,112,930
Charitable contributions	d	d	d	d	d	d	d	307,714	d	d
Amortization	321,801	36,696	d	458,474	1,463,346	1,406,055	2,531,501	d	d	685,238
Depreciation	841,551	504,553	667,865	1,476,615	5,889,036	1,236,731	317,398	18,503,569	2,328,831	2,333,251
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	338,457	47,407	68,378	271,111	3,892,168	219,449	605,916	694,487	930,853	692,296
Pension, profit-sharing, etc., plans	271,052	68,831	23,891	411,663	687,381	162,056	143,878	1,187,531	1,173,689	d
Employee benefit programs	743,220	415,714	444,692	1,425,277	3,367,284	1,115,359	470,017	4,301,508	1,662,009	7,049,564
Net loss, noncapital assets	d	d	d	d	231,425	42,699	* 619	203,809	115,695	15,010
Other deductions	2,982,196	1,068,028	1,635,398	4,891,077	35,626,054	7,144,867	10,399,892	10,532,982	13,646,214	15,825,601
Total receipts less total deductions	4,790,564	d	d	5,678,918	d	d	d	31,769,811	11,412,927	d
Foreign deemed income	d	d	d	d	d	d	* 770,290	38,072,561	11,412,927	d
Net income	6,798,970	1,599,396	2,898,101	6,929,439	94,005,204	6,341,866	3,950,001	69,819,144	28,214,167	15,948,797
Income subject to tax	5,552,326	391,827	2,093,179	4,078,786	59,670,880	4,404,876	2,995,606	37,409,150	18,508,161	5,327,599
Total income tax after credits	d	d	d	d	d	d	d	d	2,092,213	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	
Number of returns	1,252	1,262	2,277	1,146	319	595	5,271	5,692	8,703	198,474	
Total assets	159,142,676	40,555,429	1,077,298,430	443,407,710	60,130,600	45,272,297	40,578,573	407,616,837	99,688,961	3,941,279,928	
Cash	6,763,376	4,086,311	69,536,220	35,117,103	3,527,724	5,207,705	5,384,428	22,439,732	8,174,739	319,553,052	
Trade notes and accounts receivable	15,015,084	6,372,132	364,955,512	31,225,720	3,679,481	10,728,875	6,449,481	53,958,740	36,530,175	586,986,048	
Less: Allowance for bad debts	d	122,908	3,958,198	773,156	86,365	424,212	217,281	1,123,842	303,592	11,311,528	
Inventories	7,303,954	5,871,212	55,246,355	25,884,487	7,184,291	3,993,377	6,086,263	24,023,771	11,193,638	371,327,536	
U.S. government obligations	0	0	0	0	0	0	0	0	0	57,782,391	
Tax-exempt securities	0	0	0	0	0	0	0	0	0	1,529,363	
Other current assets	3,813,091	1,671,570	71,934,732	32,047,663	4,360,860	3,579,524	1,716,149	14,713,721	3,949,892	125,459,217	
Loans to shareholders	d	d	2,034,036	d	d	d	d	d	557,477	16,753,003	
Mortgage and real estate loans	0	0	0	0	0	0	* 123,202	0	0	3,522,066	
Other investments	69,188,191	3,409,805	135,959,957	54,808,464	9,012,718	6,564,852	3,279,752	168,303,154	13,484,509	1,423,028,974	
Depreciable assets	21,137,822	14,641,217	390,633,269	89,510,607	16,325,265	9,056,577	17,227,414	56,736,347	22,318,675	743,187,714	
Less: Accumulated depreciation	13,606,597	8,640,160	177,242,826	48,870,350	8,199,923	5,079,738	11,716,334	31,695,296	14,280,704	336,652,203	
Depletable assets	d	d	0	0	0	0	0	0	0	4,764,486	
Less: Accumulated depletion	d	d	0	0	0	0	0	0	0	4,163,320	
Land	738,835	278,265	3,190,845	2,306,598	623,738	232,088	547,554	d	d	17,314,493	
Intangible assets (amortizable)	47,235,944	8,340,647	56,759,252	99,917,221	26,000,343	10,600,767	11,404,873	100,163,045	19,062,877	538,153,905	
Less: Accumulated amortization	8,141,117	1,577,699	11,116,128	23,591,224	5,208,154	1,209,496	1,837,687	22,714,369	7,304,833	84,478,814	
Other assets	10,251,118	5,945,032	d	d	d	d	2,056,143	20,610,845	5,802,827	168,503,544	
Total liabilities	159,142,676	40,555,429	1,077,298,430	443,407,710	60,130,600	45,272,297	40,578,573	407,616,837	99,688,961	3,941,279,928	
Accounts payable	9,582,300	5,618,321	164,817,305	21,634,974	3,687,277	3,249,052	5,770,521	40,694,114	5,510,565	377,912,131	
Mortgages, notes, bonds payable in less than 1 year	d	1,177,844	91,228,762	15,141,351	3,550,326	10,045,708	1,147,238	3,486,392	3,186,505	125,983,353	
Other current liabilities	10,507,018	3,209,958	100,292,369	50,368,455	8,343,253	3,985,026	4,164,310	21,553,310	7,379,132	536,545,676	
Loans from shareholders	d	1,811,822	2,266,400	487,532	d	d	218,619	664,054	850,120	39,980,698	
Mortgages, notes, bonds payable in 1 year or more	27,899,317	6,364,898	296,849,382	107,372,264	13,759,026	8,961,237	11,439,394	83,889,467	35,703,568	540,746,840	
Other liabilities	15,635,549	2,357,762	143,054,632	92,064,618	d	d	2,740,374	20,296,227	17,979,976	308,053,227	
Net worth, total	90,426,775	20,014,825	278,789,581	156,338,515	20,457,628	16,723,494	15,098,116	237,033,274	29,079,093	2,012,058,042	
Capital stock	d	1,523,314	9,091,784	64,005,184	7,16,214	338,664	767,071	9,608,938	2,413,852	85,187,245	
Additional paid-in capital	58,855,803	7,861,585	129,626,313	91,415,714	6,014,100	12,616,041	6,314,129	d	d	744,958,894	
Retained earnings, appropriated	d	d	d	d	0	0	0	0	0	14,150,379	
Retained earnings, unappropriated	46,131,891	11,566,355	6,584,099	d	d	d	15,368,774	150,280,011	12,733,629	1,346,804,994	
Less: Cost of treasury stock	d	d	d	d	d	d	7,351,858	d	d	179,043,470	
Total receipts	70,462,220	35,526,245	706,064,923	241,716,319	51,861,601	26,364,609	55,894,060	163,130,283	72,256,414	3,914,589,777	
Business receipts	64,564,422	34,777,157	630,272,868	232,171,643	51,229,772	25,148,595	54,969,691	153,693,943	69,709,880	3,766,590,437	
Dividends	d	80,438	709,550	d	d	* 1,876	d	d	d	7,253,178	
Interest	953,342	56,221	10,941,369	565,054	28,036	681,884	31,583	636,809	87,698	14,713,287	
Gross rents	d	6,603	12,414,631	223,038	* 492	* 38,561	15,292	569,421	11,126	4,427,148	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Total receipts — continued												
Gross royalties	856,863	58,132	d	d	d	d	d	4,361,426	653,596	d	18,140,856	
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	d	143,869	
Net long-term capital gain less net short-term loss	d	194,584	1,485,736	2,648,652	d	d	116,093	1,719,559	158,961	19,755,495	22,764,432	
Net gain, noncapital assets	390,683	31,385	27,234,964	88,863	2,704	90,660	26,918	313,539	108,066	d	104,156	
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d	d	
Other receipts	1,105,703	315,439	18,556,985	5,029,510	583,223	262,939	636,344	1,789,722	1,506,476	d	60,696,917	
Total deductions	d	32,640,498	d	d	d	d	d	d	d	d	3,685,347,403	
Cost of goods sold [1]	42,650,553	22,356,803	502,732,952	150,422,760	34,207,525	17,661,477	34,986,252	89,378,518	41,461,756	d	2,973,282,361	
Compensation of officers	647,393	545,492	952,302	d	d	132,923	d	1,757,718	1,570,501	d	31,836,045	
Salaries and wages	8,911,652	3,314,296	19,924,668	13,986,250	5,112,125	1,373,848	4,686,744	25,726,126	6,611,802	d	226,227,391	
Repairs and maintenance	273,743	108,798	766,584	1,747,923	339,113	129,659	276,003	947,609	324,948	d	12,550,040	
Bad debts	58,115	25,384	5,130,749	128,672	30,418	88,625	96,827	295,037	63,311	d	3,421,608	
Rents paid	786,072	382,601	3,058,910	1,788,155	497,887	180,493	1,206,981	1,209,604	1,342,175	d	32,397,806	
Taxes and licenses	1,180,387	532,133	3,630,678	2,872,685	584,741	185,017	914,677	2,386,971	1,195,517	d	35,618,836	
Interest paid	2,329,240	436,765	12,383,355	7,172,084	631,627	655,124	578,925	4,335,200	1,306,446	d	33,572,088	
Charitable contributions	d	d	d	154,489	21,341	d	d	189,729	d	d	2,069,020	
Amortization	700,707	425,722	8,025,706	1,228,124	327,364	664,354	217,805	1,943,693	462,883	d	12,049,427	
Depreciation	1,249,138	799,268	54,243,543	7,130,515	1,563,672	547,735	912,312	4,892,678	1,870,018	d	65,923,983	
Depletion	0	d	d	d	0	d	d	0	d	d	45,330	
Advertising	294,862	194,337	9,484,088	479,466	255,910	290,148	978,095	904,783	1,083,108	d	31,094,435	
Pension, profit-sharing, etc., plans	627,128	163,716	5,785,384	5,558,086	331,043	84,970	261,919	828,156	363,596	d	8,047,332	
Employee benefit programs	1,291,114	770,974	7,491,661	5,837,375	1,409,922	478,879	956,767	2,543,417	814,997	d	24,155,337	
Net loss, noncapital assets	d	d	56,582	d	* 29,583	d	21,094	d	d	d	1,395,009	
Other deductions	2,544,344	2,530,434	44,554,078	21,430,677	1,008,837	2,326,819	4,067,699	13,112,806	6,919,428	d	191,661,353	
Total receipts less total deductions	d	2,885,747	d	d	d	d	d	d	d	d	229,242,375	
Foreign deemed income	d	d	d	d	d	d	285,640	11,785,129	376,600	d	26,863,049	
Net income	8,413,917	3,067,479	29,051,271	24,366,550	5,671,967	1,913,721	5,225,868	24,252,172	7,018,731	256,001,267		
Income subject to tax	6,372,124	1,414,142	24,054,258	19,499,718	4,564,167	1,175,464	3,169,983	12,447,967	2,339,827	154,394,423		
Total income tax after credits	911,425	d	d	d	795,600	d	587,240	d	d	d	27,019,425	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	10,728	10,138	18,774	2,545	11,832	7,555	23,878	35,767	3,519	4,383
Total assets	299,294,245	57,370,305	174,735,057	47,383,071	224,056,955	59,095,591	232,872,395	120,355,987	18,789,741	564,402,649
Cash	22,234,403	6,679,276	29,396,196	5,427,293	32,878,997	7,365,452	28,352,967	19,613,579	1,917,007	27,454,821
Trade notes and accounts receivable	97,799,961	12,471,156	37,847,904	10,283,173	72,814,289	14,268,188	61,820,773	26,384,564	5,760,602	76,359,066
Less: Allowance for bad debts	2,767,930	211,542	1,474,858	147,284	744,856	256,650	773,316	727,476	d	1,411,920
Inventories	35,744,258	d	19,976,111	11,762,334	37,945,041	17,933,759	52,781,848	32,220,962	4,788,599	35,517,713
U.S. government obligations	d	d	d	d	d	0	0	d	d	d
Tax-exempt securities	d	d	d	d	d	d	d	d	0	d
Other current assets	17,361,821	2,194,448	6,870,049	1,667,219	11,000,396	2,471,876	18,863,936	9,682,274	847,798	9,923,060
Loans to shareholders	2,140,516	165,059	798,645	143,405	851,177	274,727	1,124,677	1,408,642	120,341	5,840,673
Mortgage and real estate loans	* 296,421	* 59,566	d	0	d	* 9,225	73,984	d	0	d
Other investments	24,764,070	3,970,314	18,017,708	6,515,943	23,023,407	2,629,131	30,837,155	9,726,088	972,799	152,869,111
Depreciable assets	120,150,003	14,515,394	23,980,210	12,750,799	38,479,871	15,046,274	56,262,358	22,645,524	4,158,290	41,789,160
Less: Accumulated depreciation	41,821,314	9,046,580	16,927,016	7,129,304	26,118,157	8,662,262	30,724,277	14,546,461	2,950,071	17,618,341
Depletable assets	0	0	0	0	* 58,118	0	* 41,568	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	d	594,712	d	542,169	d	d	2,072,651	812,411	102,609	1,020,839
Intangible assets (amortizable)	8,733,733	11,799,140	47,653,630	4,828,787	28,866,119	7,528,069	16,756,193	12,014,790	2,948,390	234,116,587
Less: Accumulated amortization	2,441,752	2,569,041	5,671,172	1,010,321	5,386,633	1,902,082	4,794,261	3,321,600	773,907	37,564,516
Other assets	15,514,568	3,440,837	13,345,641	1,733,042	9,197,153	1,712,657	-28,884	3,909,229	986,430	33,030,946
Total liabilities	299,294,245	57,370,305	174,735,057	47,383,071	224,056,955	59,095,591	232,872,395	120,355,987	18,789,741	564,402,649
Accounts payable	37,975,963	7,981,745	21,824,562	7,842,146	59,982,748	10,866,862	37,471,343	23,776,515	4,764,739	62,761,923
Mortgages, notes, bonds payable in less than 1 year	29,835,765	2,548,738	7,179,571	3,259,335	11,362,587	2,694,365	19,898,799	5,794,899	1,511,758	10,739,793
Other current liabilities	49,372,614	4,764,063	34,630,353	2,933,052	25,358,645	5,148,963	28,654,615	13,148,876	2,863,113	78,788,131
Loans from shareholders	4,357,490	990,221	2,143,804	471,482	2,597,086	d	4,672,682	5,562,025	361,407	690,177
Mortgages, notes, bonds payable in 1 year or more	81,235,547	12,042,118	28,446,241	6,793,357	18,357,510	d	34,391,360	15,799,360	2,406,782	101,775,281
Other liabilities	31,486,696	2,609,214	14,450,014	1,728,557	9,879,299	1,638,338	3,681,977	6,182,934	875,277	83,492,916
Net worth, total	65,030,170	26,434,215	66,060,513	24,355,141	96,519,080	21,493,257	104,101,620	50,093,378	6,006,666	226,154,428
Capital stock	3,495,611	1,999,948	3,539,403	2,338,098	8,410,048	1,043,829	7,628,674	10,573,861	196,275	21,663,726
Additional paid-in capital	13,468,731	8,274,287	4,538,416	4,538,416	48,994,265	d	19,838,676	14,473,021	4,200,122	160,000,995
Retained earnings, appropriated	* 3,714	* 33,703	d	d	d	d	* 931,900	* 58,456	0	d
Retained earnings, unappropriated	48,559,208	16,981,793	3,732,738	17,585,846	44,648,533	14,365,463	88,623,573	28,292,274	2,009,845	128,762,114
Less: Cost of treasury stock	497,094	855,516	d	d	d	d	12,921,203	3,304,234	399,576	d
Total receipts	320,420,861	112,526,991	232,461,495	86,104,669	418,892,073	122,174,514	321,649,461	277,572,265	51,753,432	515,106,925
Business receipts	293,933,235	111,236,415	222,434,319	84,670,163	411,973,539	120,459,403	313,673,610	274,573,030	51,497,731	481,572,776
Dividends	621,754	d	83,053	45,194	130,725	13,778	28,947	68,942	d	223,734
Interest	4,375,483	47,732	915,752	74,735	499,360	49,259	809,013	151,601	7,878	1,632,813
Gross rents	909,379	21,162	164,993	58,733	58,733	26,992	464,665	38,055	d	83,777

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	* 22,020	d	53,393	0	585,056	d	21,149	519,997	d	8,438,933
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	2,450	d	d	d
Net long-term capital gain less net short-term loss	d	d	879,611	13,956	4,157,943	63,109	299,700	124,350	* 15,805	5,603,257
Net gain, noncapital assets	16,391,167	109,387	220,210	208,578	d	78,516	3,045,466	80,877	13,206	d
Tax-exempt interest	16,626	d	d	d	12,417	d	6,061	d	d	d
Other receipts	3,610,114	988,244	7,701,402	1,080,870	1,267,986	1,434,956	3,298,399	1,988,606	194,504	16,452,651
Total deductions	d	d	d	d	397,851,865	d	302,954,149	d	49,870,389	475,928,302
Cost of goods sold [1]	233,485,045	85,206,662	160,710,503	71,526,313	341,621,084	85,979,574	236,072,090	214,283,259	40,930,063	386,920,723
Compensation of officers	1,405,986	1,394,978	2,368,006	664,760	2,435,217	2,005,852	4,863,453	4,233,146	466,778	1,521,099
Salaries and wages	11,548,353	8,182,542	26,183,408	3,639,319	21,024,822	11,869,819	23,612,949	12,931,113	3,580,898	25,510,735
Repairs and maintenance	726,672	555,865	661,227	365,637	674,849	437,787	1,357,644	612,537	171,238	760,011
Bad debts	640,965	d	280,030	d	192,242	121,598	393,153	204,863	51,621	d
Rents paid	2,224,214	1,527,198	1,847,446	541,176	2,359,109	2,066,933	3,357,624	3,482,245	796,273	1,775,558
Taxes and licenses	2,051,090	1,200,725	2,073,064	694,171	2,738,267	1,730,006	3,476,738	2,649,685	458,045	3,170,620
Interest paid	4,820,811	748,096	2,000,738	436,760	1,423,074	988,548	2,201,164	1,213,815	293,143	6,563,977
Charitable contributions	116,372	d	137,541	22,696	108,218	d	122,463	51,803	d	850,868
Amortization	486,413	411,023	628,612	201,587	d	254,700	569,343	1,717,486	150,714	4,115,550
Depreciation	25,701,721	1,217,106	2,571,755	767,729	2,676,498	989,795	6,439,099	1,717,486	253,345	2,947,786
Depletion	0	d	0	0	d	0	d	0	0	d
Advertising	3,850,962	314,033	1,814,005	51,038	3,544,432	643,297	1,271,471	3,188,388	158,462	6,062,642
Pension, profit-sharing, etc., plans	495,161	292,617	534,928	177,046	855,374	410,853	1,197,279	603,367	118,138	668,981
Employee benefit programs	1,504,148	829,867	1,471,065	578,261	2,679,742	1,125,309	3,205,440	1,009,410	276,967	2,323,432
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	15,275,529	4,494,536	10,312,900	3,015,601	14,792,822	5,546,325	14,211,106	14,097,155	2,156,277	32,430,347
Total receipts less total deductions	d	d	d	d	21,040,208	d	18,695,312	d	1,883,043	39,178,623
Foreign deemed income	d	d	d	* 50,537	2,557,611	d	191,873	617,805	d	d
Net income	16,178,548	5,956,208	25,309,927	3,401,163	23,565,402	8,008,748	18,881,124	17,310,645	1,892,883	46,353,700
Income subject to tax	10,344,319	1,990,755	14,885,307	1,614,181	15,826,078	3,916,933	d	6,311,972	644,564	36,779,083
Total income tax after credits	d	383,425	2,635,946	d	d	794,355	d	1,236,621	129,999	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Number of returns	8,062	25,604	2,669	4,631	3,509	2,284	14,714	7,882	349,067	27,130		
Total assets	416,408,614	1,317,696,601	87,128,813	29,274,310	96,652,865	87,585,565	101,511,510	6,665,652	2,402,099,888	246,307,545		
Cash	20,102,198	89,685,995	2,993,423	3,236,104	5,846,967	4,987,921	10,204,513	1,195,938	247,369,130	35,519,663		
Trade notes and accounts receivable	12,200,050	91,743,981	19,972,496	7,774,300	15,044,604	6,865,140	16,604,063	971,738	168,148,382	24,665,088		
Less: Allowance for bad debts	535,324	976,734	226,494	104,732	520,156	52,209	d	d	d	d		
Inventories	13,501,543	42,099,055	11,389,455	5,444,645	9,158,032	10,401,574	17,347,317	d	422,169,893	103,253,997		
U.S. government obligations	d	d	d	d	d	d	d	d	* 1,496,409	0		
Tax-exempt securities	d	* 633,543	0	0	0	0	0	0	0	* 31,593		
Other current assets	4,081,735	d	5,155,061	1,944,152	6,303,885	1,514,445	5,430,945	d	132,682,450	6,305,356		
Loans to shareholders	227,013	1,045,889	106,945	801,855	721,181	523,408	348,698	* 110,152	8,174,835	2,243,951		
Mortgage and real estate loans	d	d	d	d	d	d	* 37,472	0	703,226	0		
Other investments	332,431,661	692,370,961	34,496,871	2,638,938	13,497,343	38,689,154	34,184,195	1,394,126	387,980,005	20,070,475		
Depreciable assets	20,592,760	266,070,396	22,357,281	7,060,835	44,232,368	10,757,585	20,937,305	1,401,301	1,002,969,842	52,859,710		
Less: Accumulated depreciation	11,857,562	92,802,400	14,041,597	4,375,618	18,425,726	5,891,166	12,963,338	751,013	526,464,014	26,440,695		
Depletable assets	0	d	0	0	* 631,988	d	d	0	147,576	d		
Less: Accumulated depletion	0	d	0	0	* 540,535	d	d	0	* 75,445	d		
Land	d	3,609,305	476,017	249,043	1,428,548	767,587	498,910	d	88,082,280	6,833,850		
Intangible assets (amortizable)	18,010,283	96,000,788	3,912,768	4,444,235	14,024,914	18,382,946	7,155,736	976,798	302,578,498	17,166,880		
Less: Accumulated amortization	1,290,197	9,497,199	608,787	1,032,405	1,466,628	2,406,493	2,528,836	214,983	63,610,725	2,178,677		
Other assets	8,396,495	60,871,975	1,130,015	1,188,759	6,596,021	3,050,949	4,491,604	136,108	229,770,332	6,137,755		
Total liabilities	416,408,614	1,317,696,601	87,128,813	29,274,310	96,652,865	87,585,565	101,511,510	6,665,652	2,402,099,888	246,307,545		
Accounts payable	8,498,998	34,207,405	12,681,889	6,098,009	16,039,148	7,484,155	17,214,506	439,475	355,749,167	10,876,947		
Mortgages, notes, bonds payable in less than 1 year	3,564,805	10,104,698	7,343,886	1,250,438	3,925,826	1,444,354	3,194,575	329,161	163,544,437	84,421,600		
Other current liabilities	11,153,904	227,460,387	4,311,859	2,280,999	7,582,338	4,733,910	32,371,415	990,450	255,564,386	17,580,746		
Loans from shareholders	2,002,885	2,264,761	384,732	797,939	973,630	343,186	1,676,635	d	26,725,076	9,371,666		
Mortgages, notes, bonds payable in 1 year or more	23,504,861	134,339,422	13,543,879	4,123,885	29,271,003	17,402,819	8,855,952	d	640,481,355	33,418,586		
Other liabilities	8,732,155	124,773,501	3,697,183	942,312	6,943,993	2,948,411	3,771,540	218,908	219,899,864	14,643,857		
Net worth, total	358,951,007	784,546,427	45,165,385	13,780,727	31,916,928	53,228,730	34,426,887	3,793,483	740,135,602	75,994,143		
Capital stock	3,364,018	14,859,067	815,382	686,073	1,913,055	1,220,792	1,107,504	311,884	39,416,215	6,796,414		
Additional paid-in capital	160,838,613	214,521,716	1,910,546	3,078,710	7,307,833	d	d	d	256,422,596	16,554,127		
Retained earnings, appropriated	d	d	0	0	* 51,234	0	0	0	1,027,310	d		
Retained earnings, unappropriated	205,888,965	593,121,129	42,908,558	10,211,814	23,320,039	51,139,204	23,807,996	2,847,903	652,368,059	d		
Less: Cost of treasury stock	d	d	467,100	195,869	675,232	d	d	d	209,098,578	4,900,198		
Total receipts	101,522,993	626,666,934	129,721,084	52,362,704	292,592,506	81,099,853	165,459,498	6,501,520	4,537,085,085	765,422,425		
Business receipts	91,639,607	595,122,036	123,263,119	51,742,867	289,923,941	79,272,449	163,268,804	6,333,395	4,444,193,972	740,835,619		
Dividends	d	5,916,883	d	d	29,462	d	32,110	d	3,216,294	d		
Interest	108,025	d	476,673	22,146	122,672	26,455	290,113	d	4,049,759	664,080		
Gross rents	d	2,224,051	159,517	d	165,680	d	19,943	d	4,477,284	72,777		

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued							Retail trade		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	7,206,261	* 857,276	d	d	* 27,194	d	203,491	d	8,968,907	* 6,397
Net short-term capital gain less net long-term loss	* 11,964	2,273	d	d	d	d	d	d	187,764	3,362
Net long-term capital gain less net short-term loss	89,237	7,287,335	126,714	* 58,725	154,632	d	139,476	d	7,952,386	451,546
Net gain, noncapital assets	52,875	288,855	62,883	81,754	358,677	d	158,717	d	3,836,674	1,500,156
Tax-exempt interest	d	d	d	* 905	d	d	d	0	206,714	d
Other receipts	2,369,837	9,854,463	5,477,353	436,657	1,809,304	1,261,845	1,341,060	128,667	59,995,330	21,876,391
Total deductions	d	585,546,943	125,858,637	d	d	d	156,081,183	d	4,301,907,874	d
Cost of goods sold [1]	56,785,595	453,371,318	111,722,068	40,578,162	287,627,151	60,214,983	125,566,708	* 681,082	3,237,621,287	647,646,853
Compensation of officers	1,163,510	3,676,517	551,234	562,801	747,681	978,086	1,916,654	880,287	25,650,658	4,073,635
Salaries and wages	10,916,090	40,034,279	2,464,580	2,998,298	5,068,888	5,836,642	9,334,232	1,490,425	414,702,978	39,733,606
Repairs and maintenance	326,719	3,739,607	225,624	185,724	1,053,918	241,747	434,484	18,750	25,452,545	1,340,318
Bad debts	106,909	603,758	51,497	41,551	62,102	12,501	156,256	d	4,189,780	281,829
Rents paid	2,517,546	4,873,959	584,753	567,079	1,094,063	570,171	2,044,927	167,534	71,278,008	6,905,437
Taxes and licenses	1,477,815	7,357,799	552,288	501,879	1,352,555	1,374,015	2,619,195	140,879	57,332,700	5,930,529
Interest paid	853,317	7,824,881	639,502	262,014	1,305,148	724,379	1,221,274	51,446	32,398,272	3,735,089
Charitable contributions	d	217,529	d	d	d	d	85,795	d	3,714,690	d
Amortization	389,822	d	155,949	177,319	242,987	786,343	d	d	6,903,838	904,255
Depreciation	1,419,493	12,631,301	1,422,182	578,424	2,560,365	647,514	1,261,337	121,046	63,360,199	4,380,428
Depletion	0	d	d	d	* 592	0	* 3,221	0	d	d
Advertising	2,759,677	3,519,117	112,615	93,500	122,022	1,831,695	1,740,671	16,406	48,084,034	5,461,237
Pension, profit-sharing, etc., plans	255,577	1,224,801	220,969	190,336	208,590	217,644	239,542	136,131	9,121,176	400,524
Employee benefit programs	1,301,851	4,946,426	457,504	341,722	423,368	601,004	978,306	101,514	34,970,776	3,196,618
Net loss, noncapital assets	d	d	d	d	3,869	d	d	d	d	d
Other deductions	10,318,792	39,138,043	6,550,790	2,157,121	4,721,256	2,990,541	8,262,015	1,190,195	263,474,637	19,317,172
Total receipts less total deductions	d	41,119,991	3,862,447	d	d	d	9,378,315	d	235,177,210	d
Foreign deemed income	d	d	d	d	d	d	d	d	19,456,654	* 2,267
Net income	14,199,648	41,670,964	7,303,863	3,462,649	6,041,888	5,547,108	9,433,583	1,463,216	254,427,150	21,760,435
Income subject to tax	8,664,594	d	5,105,743	1,553,143	2,723,598	1,708,199	3,037,510	317,195	d	d
Total income tax after credits	839,532	d	d	d	d	328,516	d	64,835	26,694,453	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	22,293	16,452	9,460	1,589	5,382	8,871	4,461	50,968	14,632	27,870
Total assets	114,506,079	37,542,402	34,958,558	132,798,997	11,614,176	35,643,702	13,821,265	256,270,228	10,113,308	313,581,286
Cash	13,594,065	6,553,869	8,353,511	9,110,941	2,129,937	6,446,164	3,058,385	24,489,244	2,867,793	31,123,230
Trade notes and accounts receivable	7,912,004	4,262,174	5,568,669	3,886,294	966,750	7,558,533	590,642	10,698,636	246,929	25,733,133
Less: Allowance for bad debts		189,717	d	d	d	297,333	d	117,936	d	1,065,951
Inventories	36,931,272	8,620,016	8,425,179	33,618,489	4,789,637	9,169,900	4,052,928	28,915,033	4,112,843	34,506,973
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	3,531,158	2,323,680	786,006	3,611,881	278,054	1,518,710	465,954	7,715,378	225,070	9,326,484
Loans to shareholders	337,256	320,424	108,005	d	d	56,019	d	d	d	d
Mortgage and real estate loans	d	d	d	d	0	0	0	0	0	0
Other investments	13,187,660	1,167,021	3,408,223	d	705,782	1,218,396	d	d	d	65,715,578
Depreciable assets	37,149,510	14,943,707	11,814,486	69,350,882	5,497,057	14,159,486	6,443,442	178,030,201	3,087,865	84,987,019
Less: Accumulated depreciation	21,115,306	9,284,523	8,894,850	42,413,853	3,541,753	8,545,094	4,267,979	92,967,158	2,057,344	41,311,925
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	3,760,410	747,757	348,864	d	d	951,290	213,023	12,545,752	88,831	4,456,826
Intangible assets (amortizable)	13,666,287	3,688,808	1,718,927	d	114,631	2,646,132	d	23,924,157	1,538,928	82,722,447
Less: Accumulated amortization	7,369,619	701,447	550,095	d	65,117	404,471	d	5,416,788	802,098	11,654,869
Other assets	7,369,619	5,056,069	3,922,869	d	567,616	1,125,211	d	17,932,391	423,008	25,207,319
Total liabilities	114,506,079	37,542,402	34,958,558	132,798,997	11,614,176	35,643,702	13,821,265	256,270,228	10,113,308	313,581,286
Accounts payable	19,666,447	3,758,619	10,141,216	24,320,393	1,371,400	4,834,096	1,942,267	59,509,329	1,280,368	35,729,978
Mortgages, notes, bonds payable in less than 1 year	8,144,273	2,407,890	1,472,286	3,167,944	408,858	1,817,776	579,269	4,936,626	146,437	11,219,397
Other current liabilities	9,084,118	6,978,212	5,824,739	11,457,003	1,132,946	3,647,560	999,965	22,671,167	536,211	37,422,258
Loans from shareholders	2,640,698	770,111	260,845	d	394,246	988,234	d	1,960,006	1,427,021	1,422,765
Mortgages, notes, bonds payable in 1 year or more	31,556,621	6,666,133	4,399,158	59,961,184	4,554,491	7,768,232	4,182,135	61,867,599	1,880,803	131,643,691
Other liabilities	9,056,878	1,403,961	1,384,612	d	497,644	1,240,897	d	23,665,251	466,339	19,871,789
Net worth, total	34,377,044	15,557,476	11,475,702	20,866,508	3,254,591	15,346,908	5,721,886	81,660,249	4,376,128	76,271,408
Capital stock	877,445	871,414	2,661,735	692,937	418,247	278,000	66,385	12,584,125	521,812	1,730,128
Additional paid-in capital	16,121,241	9,403,553	1,307,608	d	0	2,120,595	d	17,865,954	510,740	23,792,379
Retained earnings, appropriated	d	d	0	0	0	0	0	0	0	0
Retained earnings, unappropriated	d	d	0	74,537,887	2,531,280	14,000,842	7,282,969	d	3,652,342	d
Less: Cost of treasury stock	2,547,893	d	d	d	d	d	d	22,271,030	* 308,766	d
Total receipts	192,437,737	69,050,474	95,675,326	240,779,884	26,182,918	78,566,340	28,015,687	704,005,967	34,721,248	448,682,289
Business receipts	189,225,460	67,913,076	94,638,103	237,291,021	25,751,986	78,054,057	27,838,903	692,651,426	34,198,226	440,641,968
Dividends	d	* 8,942	d	d	14,855	d	* 388	d	d	* 993,700
Interest	70,397	190,933	31,424	d	d	32,420	4,100	d	d	372,556
Gross rents	45,399	* 19,253	* 17,748	d	* 2,508	d	* 2,073	d	d	373,196

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	* 33,679	d	d	d	d	0	d	0	* 180,122
Net short-term capital gain less net long-term loss	d	* 7,650	d	d	d	d	0	* 159,459	0	d
Net long-term capital gain less net short-term loss	63,148	* 32,805	d	d	* 20,373	d	d	d	d	* 25,042
Net gain, noncapital assets	278,923	d	d	5,169	d	52,775	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	0	d	d	d
Other receipts	2,430,065	808,069	913,716	1,785,082	287,502	407,555	138,062	6,560,421	367,121	5,595,401
Total deductions	180,209,063	d	90,592,123	211,897,144	d	d	25,730,124	679,158,475	d	d
Cost of goods sold [1]	128,208,092	36,597,724	72,173,155	152,832,353	16,910,216	55,489,069	18,357,621	523,695,019	26,114,542	339,370,517
Compensation of officers	2,325,978	1,307,856	763,131	481,567	607,639	1,218,761	308,312	2,249,902	679,024	2,288,619
Salaries and wages	20,872,568	8,333,152	6,180,630	23,591,339	2,884,279	7,083,844	2,329,990	65,424,029	1,784,605	30,489,822
Repairs and maintenance	1,047,280	479,492	249,896	2,401,378	250,138	457,926	288,603	4,673,535	129,540	1,657,334
Bad debts	174,152	201,764	77,167	521,198	d	170,566	d	211,224	7,547	321,959
Rents paid	4,606,462	3,344,731	1,528,244	2,409,093	780,493	1,182,809	888,114	10,743,277	922,742	9,214,353
Taxes and licenses	3,216,092	1,410,533	1,104,158	4,620,529	412,782	1,060,216	437,135	7,622,433	672,685	5,654,730
Interest paid	1,744,929	376,444	121,909	2,262,895	181,268	441,117	89,914	2,854,662	118,554	6,155,958
Charitable contributions	d	56,957	d	200,727	5,489	5,056	8,214	1,439,000	6,312	141,770
Amortization	357,573	70,142	71,612	d	d	d	d	637,271	85,215	1,626,827
Depreciation	2,460,959	1,057,806	703,344	3,156,539	500,821	1,119,197	534,674	11,071,698	203,260	3,449,000
Depletion	0	0	0	0	0	* 12,812	0	0	0	0
Advertising	1,758,527	2,319,456	1,486,237	2,495,530	277,069	294,559	243,923	2,765,908	153,721	2,876,412
Pension, profit-sharing, etc., plans	275,322	102,813	97,121	d	d	224,553	32,402	3,057,981	d	d
Employee benefit programs	1,536,080	526,515	599,422	2,008,619	159,512	648,948	208,631	7,723,207	62,715	1,837,332
Net loss, noncapital assets	d	d	d	d	d	* 449	d	252,356	d	d
Other deductions	11,587,516	7,995,788	5,372,635	14,245,263	933,568	4,076,087	1,953,577	34,738,972	1,691,370	23,354,342
Total receipts less total deductions	12,228,674	d	5,086,204	28,882,740	d	d	d	24,848,492	d	d
Foreign deemed income	d	d	d	d	d	d	0	d	d	d
Net income	12,679,790	4,990,668	5,356,762	29,700,332	d	4,923,260	2,285,563	d	d	20,094,603
Income subject to tax	5,944,865	2,248,097	3,156,571	24,947,679	397,302	1,253,638	1,333,436	16,011,864	135,414	12,798,192
Total income tax after credits	983,998	d	516,063	5,026,689	82,805	241,206	273,645	3,053,363	28,274	2,550,155

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	32,530	20,411	14,410	3,489	40,407	48,713	186,578	2,016	166	1,621
Total assets	88,700,561	93,720,070	33,294,002	392,065,657	79,946,966	507,215,085	665,484,301	26,257,536	192,228,259	9,718,921
Cash	10,139,333	25,511,037	6,456,046	17,645,651	10,549,231	34,021,030	59,721,970	3,759,427	6,672,041	664,867
Trade notes and accounts receivable	4,482,077	4,782,526	1,477,204	9,271,273	5,193,527	50,852,924	93,077,708	1,962,711	4,480,918	1,301,560
Less: Allowance for bad debts	d	d	21,620	d	d	d	1,582,546	47,535	292,187	16,842
Inventories	7,236,371	16,751,335	10,752,244	68,532,332	12,843,095	29,658,249	6,564,889	628,400	1,383,729	51,922
U.S. government obligations	d	d	0	0	0	0	* 150,968	d	d	0
Tax-exempt securities	0	d	0	0	0	0	464,552	d	0	0
Other current assets	2,282,486	2,691,053	696,799	8,464,858	6,751,644	75,707,878	21,366,960	1,705,055	2,803,754	376,809
Loans to shareholders	454,427	338,277	886,467	d	825,311	885,753	5,697,397	d	d	d
Mortgage and real estate loans	0	0	0	0	d	d	* 155,209	d	d	0
Other investments	7,295,379	7,808,039	2,028,712	82,225,892	12,108,803	91,329,128	90,949,765	622,832	21,500,745	1,387,358
Depreciable assets	64,312,920	35,718,933	13,921,100	228,051,092	22,726,904	159,915,529	528,271,864	24,724,537	200,377,157	10,446,063
Less: Accumulated depreciation	32,176,442	22,900,508	8,532,826	122,791,894	12,824,411	66,397,451	230,606,187	9,130,217	54,317,213	5,056,430
Depletable assets	d	0	0	0	d	0	d	0	0	0
Less: Accumulated depletion	d	0	0	0	d	0	d	0	0	0
Land	11,396,962	651,413	201,940	29,028,757	570,524	3,794,510	8,718,637	30,323	2,277,959	165,729
Intangible assets (amortizable)	10,005,929	3,123,389	2,354,029	15,484,248	19,057,782	101,814,222	56,926,533	657,207	2,920,358	393,910
Less: Accumulated amortization	2,865,251	468,489	550,137	836,512	1,798,305	33,199,552	12,281,094	244,537	d	d
Other assets	6,076,973	19,747,196	3,624,044	57,071,801	3,967,710	60,176,088	37,839,193	1,240,357	5,536,625	115,425
Total liabilities	88,700,561	93,720,070	33,294,002	392,065,657	79,946,966	507,215,085	665,484,301	26,257,536	192,228,259	9,718,921
Accounts payable	7,649,718	12,620,872	4,976,391	67,868,004	11,489,649	77,713,474	85,836,447	1,502,449	7,769,732	967,175
Mortgages, notes, bonds payable in less than 1 year	1,786,116	3,158,764	893,950	5,342,389	2,385,930	31,254,933	25,047,807	1,897,428	3,047,107	345,367
Other current liabilities	6,694,653	12,680,339	3,586,829	45,066,027	8,484,832	61,736,780	37,483,219	2,122,957	4,760,149	607,487
Loans from shareholders	2,360,121	1,885,197	469,827	324,742	1,044,285	1,188,156	6,346,951	d	* 46,396	* 611,955
Mortgages, notes, bonds payable in 1 year or more	21,538,194	32,881,287	4,438,309	75,807,074	20,750,585	137,167,275	201,504,800	8,492,030	64,580,574	2,405,211
Other liabilities	9,047,678	4,236,871	4,716,531	61,493,123	10,961,294	44,008,586	89,401,117	d	47,242,600	592,988
Net worth, total	39,624,081	26,256,739	14,212,165	136,164,298	24,830,393	154,145,883	219,863,960	9,616,188	64,781,702	4,188,739
Capital stock	2,330,980	3,461,573	483,615	724,154	1,760,301	3,156,950	14,197,079	57,336	4,289,299	55,898
Additional paid-in capital	6,195,444	12,725,304	4,942,899	23,252,733	18,779,887	88,706,986	83,120,547	d	12,405,547	1,324,570
Retained earnings, appropriated	d	d	d	0	d	d	178,299	d	0	0
Retained earnings, unappropriated	d	d	12,080,236	d	d	103,586,264	184,458,588	4,764,561	88,615,424	2,884,547
Less: Cost of treasury stock	d	d	d	d	1,041,752	d	62,090,553	d	40,526,568	* 76,275
Total receipts	252,734,392	115,164,127	60,178,460	781,786,623	112,560,454	531,116,734	684,116,239	22,396,661	51,151,365	8,026,343
Business receipts	248,019,499	113,921,838	58,479,022	771,006,232	110,480,187	513,247,347	654,803,614	20,112,960	49,176,393	7,345,825
Dividends	d	14,892	d	d	42,772	d	212,567	* 20,175	d	d
Interest	65,551	69,705	4,597	299,433	142,172	1,505,028	1,310,030	21,968	143,058	4,304
Gross rents	106,420	d	d	451,919	14,650	1,710,126	1,827,384	* 156,788	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	* 247,271	0	* 1,972,951	d	2,931,246	2,954,055	d	d	0
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	134,221	d	d	d
Net long-term capital gain less net short-term loss	d	46,329	d	* 724,287	179,538	5,768,737	2,460,698	* 29,904	d	d
Net gain, noncapital assets	160,727	29,473	19,178	d	82,578	752,891	4,093,673	347,689	240,411	181,721
Tax-exempt interest	d	d	d	d	d	d	23,027	d	d	d
Other receipts	4,311,985	818,502	1,658,013	5,728,647	1,515,430	4,793,376	16,296,970	1,703,999	583,999	386,376
Total deductions	d	107,847,161	d	d	103,481,195	494,176,564	627,014,932	d	7,481,315	d
Cost of goods sold [1]	201,167,685	62,329,518	35,203,832	585,095,821	69,402,278	267,028,990	184,766,434	7,725,308	5,718,702	3,507,861
Compensation of officers	1,383,293	1,431,674	909,367	500,815	1,991,472	3,123,613	7,227,099	215,135	d	81,600
Salaries and wages	12,538,483	15,324,048	6,490,189	81,249,281	11,464,887	76,928,225	120,302,161	3,162,200	7,524,067	1,012,896
Repairs and maintenance	1,815,091	851,764	430,977	5,817,633	771,355	2,790,282	22,166,958	1,769,515	3,269,055	237,664
Bad debts	99,592	434,760	56,352	257,646	50,629	1,289,435	728,661	17,025	d	10,147
Rents paid	4,169,567	7,195,529	2,459,966	5,838,445	3,608,079	5,470,666	23,155,322	1,170,895	1,253,488	421,306
Taxes and licenses	2,935,718	1,856,612	1,215,824	10,669,611	2,020,177	6,492,936	17,407,482	270,992	d	132,345
Interest paid	966,345	1,688,006	333,077	3,701,121	1,385,791	6,241,192	11,096,717	459,094	3,965,575	91,643
Charitable contributions	d	99,915	d	1,199,146	43,628	288,182	287,283	d	33,322	1,534
Amortization	427,149	98,488	113,525	250,205	176,095	1,859,015	1,067,198	44,504	d	18,071
Depreciation	6,103,684	1,985,198	806,385	10,972,338	1,130,976	13,723,892	36,812,899	1,653,347	7,454,324	347,038
Depletion	d	0	0	d	d	0	6,914	0	d	0
Advertising	447,764	2,258,642	1,065,867	4,482,434	2,031,423	17,665,324	1,913,543	27,287	d	6,438
Pension, profit-sharing, etc., plans	d	159,795	95,911	d	d	587,861	7,185,937	d	d	53,605
Employee benefit programs	800,086	1,165,521	290,414	7,569,674	821,749	5,815,732	19,102,785	475,490	d	145,644
Net loss, noncapital assets	11,421	66,848	d	d	d	56,070	175,649	15,944	d	* 1,192
Other deductions	10,116,502	10,900,843	3,974,857	22,054,376	8,351,623	82,810,147	173,611,890	2,421,658	5,475,411	1,412,331
Total receipts less total deductions	d	7,316,966	d	d	9,079,259	36,940,170	57,101,307	d	d	545,027
Foreign deemed income	d	d	d	d	d	d	3,182,900	d	d	d
Net income	9,245,328	7,468,056	d	41,328,610	9,245,466	49,586,591	60,261,180	2,898,022	11,158,811	552,085
Income subject to tax	3,713,339	4,392,529	d	36,915,988	3,594,846	30,966,472	32,887,261	494,586	10,673,989	133,889
Total income tax after credits	750,215	d	d	6,836,730	690,210	d	d	d	2,143,806	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	
Number of returns	133,588	15,009	29	31,438	2,710	65,518	2,251	2,640	2,081	1,327	
Total assets	118,162,850	7,596,267	16,925,014	274,957,148	19,638,306	3,061,409,328	12,291,799	53,456,863	23,243,260	8,180,720	
Cash	16,721,762	1,554,807	553,509	27,446,105	2,349,652	207,768,756	1,184,488	5,341,924	2,519,928	1,336,399	
Trade notes and accounts receivable	21,145,129	1,121,406	d	d	4,442,800	279,053,615	1,562,467	3,317,276	2,241,711	1,400,735	
Less: Allowance for bad debts	326,592	d	d	837,979	34,190	7,974,421	53,845	161,517	92,728	92,702	
Inventories	881,314	72,275	d	d	670,510	10,582,710	48,908	234,932	616,895	d	
U.S. government obligations	* 7,843	0	0	d	0	d	0	d	0	0	
Tax-exempt securities	d	0	d	d	0	2,052,251	0	0	0	0	
Other current assets	6,842,693	532,930	d	d	1,031,621	295,014,109	487,669	1,538,280	1,175,911	782,351	
Loans to shareholders	3,372,292	d	d	d	d	2,443,801	* 93,164	d	* 38,850	* 159,794	
Mortgage and real estate loans	d	0	0	d	0	194,543	0	0	d	d	
Other investments	5,111,087	1,167,091	d	d	3,844,138	564,581,786	3,706,999	7,826,932	8,606,827	* 739,884	
Depreciable assets	110,968,766	4,497,613	19,892,991	145,761,347	11,603,391	853,026,927	3,700,700	5,127,556	1,324,567	3,151,392	
Less: Accumulated depreciation	64,872,749	2,852,678	7,785,619	79,792,236	6,799,045	471,795,059	2,695,120	3,275,555	860,897	2,486,713	
Depletable assets	d	0	0	0	0	0	0	0	0	0	
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	0	
Land	3,066,469	16,474	d	2,586,401	d	18,256,721	263,731	d	d	d	
Intangible assets (amortizable)	13,708,877	1,425,417	d	d	1,276,156	1,130,310,427	1,842,240	40,497,889	10,738,129	4,415,723	
Less: Accumulated amortization	2,704,988	304,983	d	7,386,007	310,350	196,819,714	1,023,615	11,987,742	4,458,846	2,322,273	
Other assets	4,020,749	-81,749	d	d	823,190	374,411,291	3,174,013	4,038,708	1,377,530	d	
Total liabilities	118,162,850	7,596,267	16,925,014	274,957,148	19,638,306	3,061,409,328	12,291,799	53,456,863	23,243,260	8,180,720	
Accounts payable	10,582,061	253,084	287,266	61,403,677	3,071,003	137,740,206	1,276,926	1,569,273	738,314	707,444	
Mortgages, notes, bonds payable in less than 1 year	6,086,767	429,041	d	11,789,695	d	77,906,884	173,654	1,921,675	d	d	
Other current liabilities	9,049,274	1,205,455	537,805	17,733,787	1,466,304	447,787,382	1,339,086	4,667,916	3,159,142	1,701,658	
Loans from shareholders	2,526,943	124,776	d	1,696,692	d	11,746,826	* 4,550	* 254,025	d	d	
Mortgages, notes, bonds payable in 1 year or more	30,039,565	2,543,426	7,288,265	80,802,975	5,352,756	803,783,743	720,568	14,480,175	1,347,873	2,569,987	
Other liabilities	10,403,472	791,045	d	23,830,336	d	405,629,676	2,099,894	8,835,943	d	d	
Net worth, total	49,474,768	2,249,440	4,159,458	77,699,987	7,693,678	1,176,814,612	6,677,122	21,727,855	11,204,247	2,373,006	
Capital stock	2,390,005	200,766	d	6,326,245	d	142,607,395	56,994	689,439	1,096,632	361,673	
Additional paid-in capital	13,491,608	1,051,482	d	41,501,145	2,839,259	787,200,995	964,642	d	d	1,391,686	
Retained earnings, appropriated	d	0	0	d	d	1,648,495	0	0	d	0	
Retained earnings, unappropriated	40,232,017	1,615,286	-493,672	42,592,379	4,248,046	580,964,591	5,925,898	12,145,834	888,774	1,434,372	
Less: Cost of treasury stock	d	* 618,095	d	d	212,353	335,606,864	* 270,412	d	d	* 814,724	
Total receipts	231,342,019	13,941,543	4,667,605	330,166,199	22,424,505	1,142,087,438	6,743,113	20,740,510	9,382,723	8,827,309	
Business receipts	224,477,108	13,646,069	4,501,121	313,837,458	21,706,679	918,534,306	6,006,150	18,359,975	8,064,252	8,540,713	
Dividends	6,068	d	d	144,426	d	6,815,989	* 1,940	d	d	d	
Interest	664,386	1,120	14,568	376,219	84,408	9,507,925	41,032	76,968	100,091	5,520	
Gross rents	375,548	* 716	d	538,821	d	4,207,828	* 38,529	d	* 5,246	d	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	
Total receipts—continued											
Gross royalties	d	0	d	* 2,931,696	d	74,365,981	* 24,602	* 92,896	* 534,186	* 38,029	
Net short-term capital gain less net long-term loss	d	0	d	* 783	d	1,174,147	0	d	d	d	
Net long-term capital gain less net short-term loss	256,826	* 8,380	d	d	* 23,617	14,336,451	* 51,453	d	d	* 46,985	
Net gain, noncapital assets	d	d	d	469,402	d	4,287,433	19,673	* 7,186	d	* 2,916	
Tax-exempt interest	4,646	d	d	* 8,275	d	124,748	0	d	d	d	
Other receipts	2,840,993	253,128	d	d	489,175	108,732,629	559,732	1,408,832	d	d	
Total deductions	d	d	d	d	20,973,232	930,312,449	5,927,345	d	d	d	
Cost of goods sold [1]	79,267,496	4,027,990	614,374	76,470,853	7,433,850	172,825,420	1,591,208	3,588,814	1,977,633	2,857,780	
Compensation of officers	3,853,776	222,562	d	2,276,567	295,752	13,572,351	138,214	606,004	179,947	368,581	
Salaries and wages	d	3,523,878	d	d	4,010,564	206,839,746	1,399,027	4,321,276	1,684,197	1,643,729	
Repairs and maintenance	6,884,118	177,646	458,169	9,054,539	316,253	8,960,802	71,110	162,822	16,484	46,630	
Bad debts	196,774	12,028	d	431,276	23,107	4,919,504	d	73,455	63,158	30,418	
Rents paid	9,296,275	613,882	24,873	8,302,814	2,071,790	14,773,229	112,318	254,595	137,369	170,272	
Taxes and licenses	6,624,045	523,657	d	6,217,246	641,773	23,888,488	189,845	552,101	216,015	168,086	
Interest paid	2,470,669	90,106	465,249	3,274,742	279,640	44,186,760	157,472	1,147,150	446,400	172,813	
Charitable contributions	30,921	d	* 926	214,546	d	1,804,154	862	d	8,013	d	
Amortization	264,724	19,158	d	581,715	52,001	29,632,659	65,982	636,098	299,377	139,118	
Depreciation	12,403,939	455,572	572,006	13,087,419	839,253	69,439,942	148,051	307,876	172,606	165,820	
Depletion	d	0	0	0	d	* 18	0	0	0	0	
Advertising	401,129	25,679	d	1,388,294	62,538	28,235,122	85,480	342,446	148,125	119,208	
Pension, profit-sharing, etc., plans	728,273	189,506	d	d	99,195	5,321,530	84,499	119,180	d	d	
Employee benefit programs	4,502,011	417,514	d	10,849,211	528,255	20,326,412	191,718	454,856	165,799	150,046	
Net loss, noncapital assets	23,998	d	d	122,324	d	1,593,692	d	d	d	d	
Other deductions	49,815,178	2,288,844	510,874	107,377,811	4,309,782	283,992,622	1,649,423	4,339,177	2,226,326	1,391,459	
Total receipts less total deductions	d	d	d	d	1,451,273	211,774,988	815,768	d	d	d	
Foreign deemed income	d	d	0	d	* 20,249	80,294,763	0	d	d	d	
Net income	18,563,832	1,397,831	1,467,676	22,752,757	1,470,166	291,945,004	815,768	d	1,550,441	d	
Income subject to tax	5,919,931	248,378	1,259,080	13,700,313	457,095	190,725,023	215,139	2,525,589	903,189	381,193	
Total income tax after credits	1,192,043	47,188	263,802	d	93,778	d	39,702	473,129	186,750	74,921	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued										Finance and insurance	
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)		
Number of returns	7,901	15,020	5,082	2,025	9,194	8,563	9,433	188,427	1,592	511		
Total assets	879,435,976	17,454,416	17,530,487	197,059,284	918,897,739	550,745,098	383,113,687	54,943,963,065	1,773,678,732	966,851,373		
Cash	61,042,905	2,791,272	1,377,403	6,803,650	57,934,716	43,225,017	24,211,055	1,356,995,575	139,664,096	70,754,153		
Trade notes and accounts receivable	116,334,213	978,263	1,137,192	13,422,638	55,324,014	53,001,079	30,334,028	2,989,736,602	457,827,051	104,020,174		
Less: Allowance for bad debts	2,164,757	15,596	d	d	3,366,171	549,243	1,169,542	61,048,049	15,204,015	14,282,273		
Inventories	d	170,191	d	d	4,288,336	665,108	1,116,604	d	0	d		
U.S. government obligations	d	d	d	d	d	d	d	4,627,775,946	189,942,713	36,711,980		
Tax-exempt securities	d	0	0	0	d	0	d	1,351,493,901	25,195,981	9,189,870		
Other current assets	87,168,874	2,954,278	2,301,973	5,918,234	17,682,932	61,872,366	113,131,240	2,413,600,585	32,859,694	16,553,014		
Loans to shareholders	d	137,364	d	d	328,746	104,075	d	10,729,254	521,363,048	552,186,142		
Mortgage and real estate loans	d	0	d	d	d	0	d	8,281,063,811	325,594,970	122,099,480		
Other investments	167,024,141	2,868,180	1,341,337	40,209,242	154,934,175	107,240,785	70,093,284	31,453,502,325	33,639,680	15,219,882		
Depreciable assets	104,416,703	5,522,372	1,302,462	32,857,949	527,977,393	72,266,308	95,379,506	330,247,998	13,222,508	7,999,905		
Less: Accumulated depreciation	55,741,753	4,528,968	879,923	19,129,844	318,373,788	26,646,698	37,175,800	135,392,526	2,720,144	0		
Depletable assets	0	0	0	0	0	0	0	0	0	0		
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0		
Land	3,404,435	d	d	1,373,958	2,601,235	d	8,464,848	9,242,630	2,309,739	1,452,793		
Intangible assets (amortizable)	246,825,824	7,215,847	11,467,139	110,119,977	426,742,599	196,995,816	71,449,244	607,210,623	6,116,091	11,124,945		
Less: Accumulated amortization	43,728,603	3,188,314	2,634,474	13,568,275	69,351,120	27,823,312	16,763,141	96,886,517	68,187,130	52,073,257		
Other assets	d	2,478,236	2,048,503	18,379,057	61,963,404	66,448,747	23,860,558	1,800,373,004	1,773,678,732	966,851,373		
Total liabilities	879,435,976	17,454,416	17,530,487	197,059,284	918,897,739	550,745,098	383,113,687	54,943,963,065	1,773,678,732	966,851,373		
Accounts payable	49,801,449	717,444	1,436,504	3,474,077	40,213,377	30,080,456	7,724,944	2,174,294,032	68,187,130	52,073,257		
Mortgages, notes, bonds payable in less than 1 year	21,616,846	248,979	317,905	6,963,227	33,415,132	9,713,985	1,704,880	442,080,848	d	d		
Other current liabilities	251,490,559	1,874,267	5,136,394	17,291,182	57,341,642	60,023,807	43,761,730	5,854,201,156	1,257,719,945	686,265,855		
Loans from shareholders	3,319,183	d	d	* 128,463	1,368,112	1,085,761	402,589	40,320,517	d	d		
Mortgages, notes, bonds payable in 1 year or more	202,794,302	d	d	92,503,663	322,367,495	105,050,832	54,042,421	6,028,833,612	83,532,326	90,085,912		
Other liabilities	109,557,228	8,714,704	3,470,829	23,183,325	188,000,601	29,461,714	31,039,291	8,809,128,215	64,011,171	34,614,272		
Net worth, total	240,866,410	1,274,501	3,228,369	53,515,348	276,191,380	315,328,542	244,437,832	31,595,104,685	321,256,625	105,854,648		
Capital stock	46,977,046	2,632,952	457,701	2,511,075	7,000,045	22,638,774	58,185,064	1,198,892,341	24,549,894	12,866,681		
Additional paid-in capital	270,401,435	1,314,000	4,757,886	52,468,184	134,945,885	226,955,645	75,561,130	24,605,409,416	250,032,507	51,603,616		
Retained earnings, appropriated	d	d	d	* 79,820	1,401,988	* 84,278	d	480,151,499	162,176	684,768		
Retained earnings, unappropriated	183,215,605	d	d	35,227,856	140,240,922	81,788,375	124,714,247	5,763,094,048	50,858,746	54,823,656		
Less: Cost of treasury stock	d	d	d	36,771,588	7,397,459	16,138,531	d	452,442,619	4,346,698	14,124,072		
Total receipts	272,273,673	14,960,080	11,176,919	73,458,582	306,504,532	216,369,360	201,650,715	6,211,414,224	114,078,240	63,764,434		
Business receipts	222,459,390	14,076,387	7,598,840	65,585,977	261,850,007	168,204,788	137,787,827	2,089,783,462	18,999,915	9,338,812		
Dividends	3,270,984	0	* 1,605	* 7,672	485,912	2,311,699	97,044	d	d	160,578		
Interest	1,037,204	22,158	33,626	1,258,205	3,766,063	1,177,879	1,989,180	616,044,128	68,234,339	40,673,188		
Gross rents	59,876	d	d	212,004	d	d	388,192	9,622,447	2,493,239	1,796,021		

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	9,668,301	* 13,564	d	d	d	19,249,891	39,606,758	2,923,016	d	* 591
Net short-term capital gain less net long-term loss	90,838	d	0	d	144,250	600,565	* 129,033	88,030,764	d	d
Net long-term capital gain less net short-term loss	2,251,566	* 98,701	d	1,275,686	6,168,089	1,158,522	3,037,599	50,176,563	d	517,196
Net gain, noncapital assets	d	d	d	681,506	1,560,646	d	d	d	d	d
Tax-exempt interest	d	0	0	0	27,011	d	d	d	d	d
Other receipts	31,690,567	705,824	1,039,261	2,119,304	28,632,844	23,394,829	18,423,498	641,118,287	17,338,835	4,570,805
Total deductions	216,917,741	705,824	1,039,261	61,976,271	262,151,186	d	d	2,688,764,998	d	d
Cost of goods sold [1]	39,011,073	3,522,796	2,140,339	4,743,698	65,737,332	33,703,377	13,951,409	d	d	0
Compensation of officers	5,101,563	1,225,661	348,506	652,599	968,154	2,832,178	1,150,922	34,387,670	d	1,113,253
Salaries and wages	61,795,664	1,166,854	1,293,276	8,676,544	34,408,339	56,531,073	33,919,766	354,057,430	16,879,067	8,249,718
Repairs and maintenance	1,180,901	30,584	19,432	428,935	4,364,876	1,556,416	1,082,612	5,320,036	645,548	484,811
Bad debts	d	d	d	384,061	3,473,358	235,005	d	27,828,769	3,588,507	4,935,154
Rents paid	2,966,991	256,700	187,431	939,047	5,062,404	3,261,181	1,424,922	22,442,111	d	643,691
Taxes and licenses	6,289,240	218,311	137,954	1,066,228	5,963,792	4,574,922	4,511,994	51,597,927	2,568,641	1,483,043
Interest paid	11,664,553	351,839	218,323	6,307,716	17,993,354	4,107,580	1,619,560	140,878,067	27,841,608	8,080,137
Charitable contributions	449,029	3,679	d	d	344,354	325,463	585,960	3,912,810	d	132,189
Amortization	5,194,197	943,484	d	2,516,748	d	13,304,573	2,436,239	23,705,646	605,817	d
Depreciation	9,840,076	494,222	731,321	2,550,111	30,422,044	9,016,894	15,590,920	40,491,891	4,649,330	5,252,454
Depletion	0	0	0	0	0	0	0	d	d	d
Advertising	6,253,703	452,490	177,729	2,029,700	6,937,448	6,869,107	4,819,684	26,790,722	d	d
Pension, profit-sharing, etc., plans	800,970	175,045	111,345	171,960	1,824,817	587,125	1,218,815	15,909,071	984,024	611,462
Employee benefit programs	6,111,119	55,664	60,729	850,553	5,766,566	4,030,909	2,488,452	27,649,495	2,842,700	1,046,878
Net loss, noncapital assets	d	d	d	d	d	d	d	3,209,551	420,267	87,360
Other deductions	59,687,855	2,797,361	4,243,802	30,466,111	74,464,000	33,530,339	69,196,768	853,851,083	19,105,475	15,942,921
Total receipts less total deductions	55,355,933	d	d	11,482,231	44,353,346	d	d	932,649,226	d	d
Foreign deemed income	d	* 46,733	d	d	1,127,592	14,876,946	9,390,585	d	d	d
Net income	108,383,742	3,285,935	1,604,816	12,672,313	45,453,927	56,533,806	56,782,834	946,224,490	27,416,392	14,293,548
Income subject to tax	68,541,000	312,001	901,720	7,844,057	36,792,883	34,941,911	37,366,340	331,059,288	22,642,939	12,550,116
Total income tax after credits	8,540,185	d	127,067	d	d	d	d	56,203,950	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	4,809	5,702	3,108	9,967	677	4,028	531	39,450	317	13,242
Total assets	664,681,368	228,313,911	6,770,725,346	322,707,720	3,113,990,065	1,307,095,679	48,191,672	811,777,655	5,998,870,488	2,780,387,633
Cash	59,468,760	19,978,792	150,718,598	48,825,299	147,062,139	154,026,986	2,643,151	112,129,742	132,213,286	126,559,418
Trade notes and accounts receivable	449,951,838	12,806,791	124,290,499	35,762,651	543,934,958	236,489,987	4,467,164	102,749,085	117,350,935	228,539,441
Less: Allowance for bad debts	23,879,813	78,227	1,825,440	340,223	d	568,767	d	417,172	78,532	2,244,232
Inventories	d	0	0	d	0	0	0	0	17,508	1,016,366
U.S. government obligations	d	* 218,839	d	* 2,664,320	d	d	d	d	125,137,145	80,992,685
Tax-exempt securities	d	d	d	d	* 362,468	d	0	0	234,297,179	280,570,312
Other current assets	17,446,052	18,991,078	170,216,417	21,747,233	735,586,362	616,336,539	12,677,986	209,605,993	256,873,074	88,887,658
Loans to shareholders	d	d	d	1,078,784	d	d	d	3,962,223	0	d
Mortgage and real estate loans	2,715,245	d	d	14,123,478	d	d	d	6,704,091	d	d
Other investments	62,446,053	14,172,996	51,618,743	52,929,503	681,884,842	180,649,847	20,886,066	188,896,577	4,012,456,133	1,731,777,284
Depreciable assets	58,708,918	2,800,999	5,147,667	19,728,675	33,337,880	13,886,601	5,165,628	35,215,939	28,474,647	56,002,241
Less: Accumulated depreciation	14,519,457	1,469,750	1,938,062	11,587,575	17,114,441	6,428,912	851,157	21,391,198	6,282,141	19,563,842
Depletable assets	d	0	0	d	0	0	0	2,565,907	0	126,140
Less: Accumulated depletion	0	0	0	d	0	0	0	0	0	0
Land	172,365	248,328	210,848	139,976	d	d	* 32,354	1,398,809	d	1,283,013
Intangible assets (amortizable)	18,130,556	2,302,690	3,344,719	133,857,904	d	39,452,538	d	141,554,743	23,477,934	98,025,719
Less: Accumulated amortization	7,489,922	481,692	1,104,707	16,065,017	d	5,481,894	d	12,029,300	3,233,014	15,172,205
Other assets	17,516,389	24,260,896	36,496,494	19,827,687	741,971,241	54,932,830	1,360,637	39,611,842	618,507,526	69,919,562
Total liabilities	664,681,368	228,313,911	6,770,725,346	322,707,720	3,113,990,065	1,307,095,679	48,191,672	811,777,655	5,998,870,488	2,780,387,633
Accounts payable	26,038,738	39,713,062	21,929,742	38,319,565	567,516,698	236,504,025	13,995,438	112,767,632	d	d
Mortgages, notes, bonds payable in less than 1 year	19,476,026	34,991,300	63,752,240	6,232,039	39,715,718	76,003,447	3,197,549	10,912,358	d	d
Other current liabilities	201,384,884	28,974,829	49,865,756	51,812,301	625,368,260	745,831,530	21,265,879	231,748,687	305,462,481	1,225,848,718
Loans from shareholders	3,902,106	749,927	1,031,298	653,581	* 606,122	* 122,785	* 172,564	6,249,617	d	d
Mortgages, notes, bonds payable in 1 year or more	297,677,341	40,953,160	4,244,687,561	91,481,799	637,975,835	d	d	98,972,793	116,119,812	119,169,761
Other liabilities	36,444,127	37,897,177	2,332,472,823	28,262,626	1,002,706,014	d	d	103,110,043	4,710,911,671	280,271,645
Net worth, total	79,758,146	45,034,457	56,985,926	105,945,809	240,101,417	196,182,942	4,066,876	248,018,524	771,746,467	1,101,309,314
Capital stock	2,937,579	d	d	104,861,822	131,526,503	143,478,459	2,281,327	129,312,493	551,532,893	418,357,756
Additional paid-in capital	30,825,233	9,373,313	12,286,423	0	0	0	0	0	83,163,554	109,575,318
Retained earnings, appropriated	71,647,679	34,510,348	-170,979,982	54,425,924	182,702,359	d	1,641,553	d	224,481,465	619,065,851
Retained earnings, unappropriated	d	d	d	d	96,216,845	d	* 41,793	d	105,394,391	92,890,264
Less: Cost of treasury stock	131,248,993	73,724,373	58,787,662	87,177,156	112,119,355	92,134,469	2,865,615	175,879,378	776,589,552	1,109,244,623
Total receipts	131,248,993	73,724,373	58,787,662	87,177,156	112,119,355	92,134,469	2,865,615	175,879,378	776,589,552	1,109,244,623
Business receipts	70,712,098	52,597,436	18,337,029	79,395,766	68,394,897	53,348,200	2,137,102	140,392,549	424,052,022	984,456,949
Dividends	d	d	d	d	d	297,989	d	515,275	4,296,729	5,297,204
Interest	42,459,979	1,436,919	24,677,685	964,106	30,221,800	20,299,320	403,882	7,093,631	118,971,234	41,888,590
Gross rents	66,333	14,454	d	d	d	49,673	d	164,735	2,851,889	1,626,795

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	0	d	21,095	29,765
Net short-term capital gain less net long-term loss	d	d	d	* 5,530	d	d	d	1,201,416	2,533,333	1,260,236
Net long-term capital gain less net short-term loss	310,690	97,185	* 94,671	878,121	3,730,773	d	d	4,577,204	19,466,880	12,636,878
Net gain, noncapital assets	13,711,906	d	36,489,464	d	d	* 121,852	d	1,248,065	75,084	873,409
Tax-exempt interest	d	d	d	d	d	d	d	d	1,011,761	5,831,492
Other receipts	3,363,614	10,225,610	-21,089,839	4,560,152	8,425,264	16,794,402	187,680	20,100,939	203,309,526	45,343,306
Total deductions	101,409,492	d	d	d	d	74,641,980	d	d	732,747,338	1,021,520,046
Cost of goods sold [1]	d	d	0	d	d	d	0	d	397,470,630	636,276,788
Compensation of officers	703,881	1,949,083	499,619	1,582,180	654,281	4,059,710	35,770	9,437,211	900,743	2,808,001
Salaries and wages	10,029,726	22,520,022	3,810,423	16,744,337	29,176,671	25,385,194	430,308	39,563,476	14,598,740	124,043,497
Repairs and maintenance	340,925	172,724	109,096	558,879	339,017	474,125	1,638	676,667	153,473	456,036
Bad debts	12,137,760	301,337	601,828	1,233,121	d	1,005,201	d	500,542	582,944	1,821,479
Rents paid	662,912	863,399	381,755	1,080,113	1,715,765	1,541,848	282,494	3,119,917	2,052,874	4,902,964
Taxes and licenses	1,836,658	1,971,220	330,242	1,570,620	2,617,170	2,029,298	44,981	4,634,334	4,925,028	21,826,829
Interest paid	12,890,561	3,151,168	9,843,126	4,247,433	23,147,369	7,400,549	291,672	7,286,027	12,608,033	7,510,235
Charitable contributions	64,872	d	d	162,804	d	d	d	1,328,847	166,240	1,115,977
Amortization	1,359,014	887,257	211,779	1,390,538	1,737,132	1,084,318	23,773	1,974,613	7,905,345	2,568,526
Depreciation	9,684,318	460,423	511,548	1,941,069	1,238,488	1,329,957	32,747	2,258,325	2,119,075	9,135,276
Depletion	0	0	0	0	0	0	0	0	d	* 142,984
Advertising	6,389,228	1,748,016	174,462	2,035,528	278,704	855,277	23,309	1,767,300	1,213,510	8,837,803
Pension, profit-sharing, etc., plans	514,858	250,260	133,224	356,748	d	593,186	d	2,615,489	3,828,315	3,154,055
Employee benefit programs	884,791	1,025,174	519,396	1,005,805	1,086,794	1,169,933	22,464	2,799,997	1,650,045	10,035,654
Net loss, noncapital assets	d	d	d	d	d	d	d	199,322	d	283,020
Other deductions	43,426,001	11,430,626	8,401,157	32,311,078	23,496,651	27,231,540	721,756	48,293,420	282,436,392	186,600,722
Total receipts less total deductions	29,839,502	d	d	d	d	17,492,488	d	d	43,842,214	87,724,577
Foreign deemed income	d	d	d	d	d	d	d	5,163,195	4,397,340	2,486,249
Net income	30,987,476	26,860,893	33,180,473	32,808,528	39,742,144	18,163,732	1,675,867	54,092,273	47,227,794	84,379,334
Income subject to tax	27,161,326	d	32,443,702	18,780,737	d	12,872,599	792,010	d	36,756,594	d
Total income tax after credits	5,256,171	d	d	2,807,209	d	d	d	d	4,014,208	14,925,381

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and Insurance—continued						Real estate and rental and leasing				
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	
Number of returns	77,662	9,228	13,923	3,690	308,434	49,333	13,186	130,236	96,462	4,022	
Total assets	314,588,783	51,467,730	29,014,494,394	776,140,518	2,249,015,395	1,219,783,042	552,994,475	57,901,612	139,557,687	103,437,097	
Cash	31,523,786	7,259,995	102,259,450	53,907,926	97,949,632	36,715,141	11,689,662	11,498,335	21,751,987	5,947,266	
Trade notes and accounts receivable	46,919,977	9,490,962	477,695,812	37,439,276	73,815,765	23,008,481	6,074,300	6,369,792	13,343,068	6,488,092	
Less: Allowance for bad debts	248,546	78,569	0	234,388	3,800,672	1,066,734	359,936	195,066	1,212,090	d	
Inventories	d	d	0	d	2,940,856	d	* 1,907	d	601,019	d	
U.S. government obligations	* 155,932	d	d	d	d	d	0	d	d	d	
Tax-exempt securities	* 1,440,177	* 716,555	d	d	d	86,903	d	0	* 273,996	d	
Other current assets	12,792,899	3,122,733	187,408,465	12,495,389	63,532,817	22,007,994	5,204,707	3,331,032	20,548,339	7,424,301	
Loans to shareholders	d	293,660	d	734,531	9,347,271	3,603,396	916,603	1,393,092	2,190,309	184,058	
Mortgage and real estate loans	d	d	d	324,476,946	16,096,237	5,359,970	1,524,841	d	6,645,047	d	
Other investments	125,691,354	11,199,279	23,562,985,918	308,213,280	688,591,716	298,271,312	264,999,332	15,342,898	36,123,061	10,212,753	
Depreciable assets	14,571,853	4,114,566	66,686	4,166,126	1,141,004,330	732,025,355	196,808,587	10,899,302	27,667,306	89,988,830	
Less: Accumulated depreciation	9,695,821	2,292,306	8,101	1,037,351	314,137,403	165,654,662	55,634,185	5,837,167	10,044,664	31,668,663	
Depletable assets	d	0	0	d	547,283	331,568	* 181,360	d	d	0	
Less: Accumulated depletion	0	0	0	0	74,345	d	d	d	* 9,362	0	
Land	d	185,216	0	739,574	209,521,439	158,680,501	39,384,453	1,464,138	5,514,625	1,833,221	
Intangible assets (amortizable)	89,801,646	16,412,788	272,082	1,262,963	129,133,222	49,742,081	37,085,684	10,384,960	3,523,317	7,672,166	
Less: Accumulated amortization	20,373,540	6,246,056	88,724	d	32,757,450	13,453,379	10,756,508	1,899,544	824,360	1,374,034	
Other assets	19,224,112	6,174,907	1,678,691	28,629,804	185,925,338	69,610,698	55,934,467	3,045,430	13,252,899	6,134,759	
Total liabilities	314,588,783	51,467,730	29,014,494,394	776,140,518	2,249,015,395	1,219,783,042	552,994,475	57,901,612	139,557,687	103,437,097	
Accounts payable	52,792,942	2,297,938	904,861,481	d	35,404,926	16,839,313	2,746,437	1,784,950	7,874,673	3,324,811	
Mortgages, notes, bonds payable in less than 1 year	d	1,881,050	17,205,680	85,218,369	46,958,291	10,614,074	5,807,737	7,135,065	5,947,476	10,449,057	
Other current liabilities	36,493,083	7,898,033	293,090,537	85,172,378	76,679,500	25,822,269	11,853,492	6,486,853	10,908,254	13,890,720	
Loans from shareholders	d	666,673	* 560,558	d	26,815,355	10,728,432	2,571,832	1,592,431	9,478,309	614,171	
Mortgages, notes, bonds payable in 1 year or more	65,906,355	18,415,639	14,896,220	87,027,148	663,946,344	363,055,840	158,956,149	8,060,191	24,853,413	32,903,574	
Other liabilities	19,913,956	10,450,363	24,077,437	87,972,524	167,359,039	58,923,050	20,467,947	3,552,630	20,980,868	15,394,534	
Net worth, total	135,584,737	9,858,035	27,759,802,481	413,598,281	1,231,851,939	733,800,063	352,590,880	29,289,491	59,514,695	26,860,231	
Capital stock	7,057,687	1,826,628	728,309,701	63,311,860	138,104,471	76,228,694	51,638,729	598,148	5,922,083	243,157	
Additional paid-in capital	84,520,314	10,072,504	22,242,723,502	432,620,753	1,151,521,480	758,614,405	300,500,196	15,045,646	36,364,487	12,341,945	
Retained earnings, appropriated	d	d	285,462,692	198,976	2,871,946	1,638,135	d	d	984,817	d	
Retained earnings, unappropriated	d	d	4,503,581,291	-81,861,054	39,955,747	-94,654,335	2,202,450	d	23,869,645	23,969,916	
Less: Cost of treasury stock	7,863,349	4,635,413	274,704	672,254	100,601,705	8,026,836	d	d	7,626,337	d	
Total receipts	122,854,159	43,205,941	611,318,018	46,402,255	506,701,284	142,447,147	63,522,132	75,894,572	74,929,828	80,631,651	
Business receipts	115,030,588	40,513,891	0	2,076,206	267,075,013	23,474,792	5,360,497	73,470,482	57,008,766	49,695,469	
Dividends	156,324	22,472	0	159,671	416,687	94,311	13,203	d	63,806	* 34,476	
Interest	852,855	264,514	192,623,778	24,976,308	8,742,044	3,270,909	2,233,673	134,270	1,178,212	1,010,226	
Gross rents	43,590	63,682	0	395,874	109,543,176	71,595,708	36,017,249	52,698	1,544,251	d	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)		
Total receipts—continued												
Gross royalties	d	d	0	7,072	1,787,703	203,084	d	d	103,446	d		
Net short-term capital gain less net long-term loss	44,655	8,703	80,964,005	d	278,334	103,294	d	* 1,483	115,569	d		
Net long-term capital gain less net short-term loss	852,388	219,161	0	d	37,273,534	21,191,156	10,429,927	d	5,036,520	174,037		
Net gain, noncapital assets	d	d	d	d	34,730,955	d	366,688	73,480	1,465,985	d		
Tax-exempt interest	d	d	d	d	102,579	d	2,712	d	52,432	d		
Other receipts	5,625,940	1,488,988	313,654,916	7,218,149	46,751,259	19,929,386	8,978,717	1,867,603	8,360,839	3,879,530		
Total deductions	d	d	d	d	364,327,529	d	d	61,203,049	55,151,319	d		
Cost of goods sold [1]	6,121,026	15,224,790	0	d	31,452,904	5,674,492	791,306	d	4,459,258	9,854,404		
Compensation of officers	7,629,565	748,264	d	227,092	13,681,090	1,009,826	619,316	6,114,759	256,127	256,127		
Salaries and wages	35,139,146	6,550,552	133,077	803,478	61,439,537	4,002,900	2,391,424	22,956,195	15,581,714	8,524,689		
Repairs and maintenance	668,269	216,086	0	22,740	7,848,670	3,433,958	1,184,577	274,565	841,015	1,501,506		
Bad debts	d	47,738	0	d	1,482,176	191,245	70,425	d	562,854	241,940		
Rents paid	3,078,358	488,832	d	120,587	16,273,168	1,912,880	2,597,918	1,580,003	2,013,470	3,321,994		
Taxes and licenses	3,442,966	611,661	1,437,743	267,493	18,694,435	8,510,557	2,764,688	1,561,701	2,339,945	2,163,408		
Interest paid	3,749,436	1,113,268	3,365,667	8,351,779	25,909,620	11,216,842	5,376,157	656,048	1,815,612	3,048,799		
Charitable contributions	67,394	21,032	0	d	293,779	24,701	8,155	31,893	26,151	d		
Amortization	2,760,101	377,960	146,232	d	3,510,323	1,397,865	884,133	504,669	181,760	86,569		
Depreciation	1,272,566	418,101	1,230	186,987	60,035,396	15,710,234	5,578,667	1,252,588	1,109,561	27,281,654		
Depletion	d	0	0	d	d	d	d	d	d	0		
Advertising	1,838,005	268,074	68,149	d	4,758,522	277,474	169,324	1,637,536	1,484,685	328,028		
Pension, profit-sharing, etc., plans	1,644,836	240,885	0	35,488	d	d	d	740,483	487,225	299,531		
Employee benefit programs	2,785,865	675,097	0	98,703	3,809,804	145,442	87,053	551,913	994,134	1,201,957		
Net loss, noncapital assets	d	d	d	d	1,257,050	440,953	d	102,955	76,510	d		
Other deductions	34,615,662	11,103,969	99,440,805	9,292,906	111,953,001	33,543,184	17,252,996	22,732,655	21,879,526	8,220,315		
Total receipts less total deductions	d	d	d	d	142,373,756	d	d	14,691,523	19,778,509	d		
Foreign deemed income	d	d	0	102,468	3,272,231	d	d	d	* 23,263	d		
Net income	19,898,961	5,653,223	483,561,988	26,281,865	145,543,408	54,909,560	23,158,421	15,889,347	19,749,340	14,160,556		
Income subject to tax	6,613,967	3,114,796	12,483	6,682,792	d	4,697,164	957,922	1,386,459	d	8,449,730		
Total income tax after credits	1,061,181	d	d	d	6,028,639	d	d	d	d	1,641,131		

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					Professional, scientific, and technical services							
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)			
Number of returns	3,047	9,768	2,382	600,815	89,563	65,438	66,922	26,627	81,585	142,105			
Total assets	6,519,316	76,864,880	91,957,286	1,142,405,274	33,820,165	117,673,820	144,270,859	6,902,819	274,257,088	195,886,751			
Cash	997,204	3,917,294	5,432,743	191,925,725	14,910,407	9,458,529	26,226,663	2,678,098	41,246,792	33,869,575			
Trade notes and accounts receivable	632,023	15,407,853	2,492,156	178,819,996	1,948,672	4,541,969	34,089,784	1,144,100	38,607,523	38,658,531			
Less: Allowance for bad debts	d	359,803	d	3,012,360	32,338	95,382	754,527	9,824	547,691	565,885			
Inventories	180,467	1,718,515	d	16,095,367	d	*40,962	2,102,557	d	d	2,740,437			
U.S. government obligations	0	0	d	0	d	0	0	d	d	d			
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0			
Other current assets	751,296	2,879,431	1,385,716	111,667,091	6,049,198	36,967,474	15,487,793	534,276	15,285,109	10,969,615			
Loans to shareholders	* 20,944	927,284	* 111,585	9,946,933	2,085,417	377,383	1,482,481	329,708	1,365,072	2,243,090			
Mortgage and real estate loans	0	d	0	1,946,564	0	d	d	d	0	* 452,948			
Other investments	190,095	6,344,231	37,108,033	252,607,575	2,952,573	9,294,403	18,711,824	378,671	92,503,660	35,172,224			
Depreciable assets	5,705,246	68,481,115	9,408,589	149,508,119	9,902,868	6,689,325	32,843,979	2,592,502	30,169,227	22,960,607			
Less: Accumulated depreciation	3,737,753	37,108,681	4,451,628	97,335,953	7,755,953	4,950,797	22,852,737	1,884,134	17,386,915	14,715,254			
Depletable assets	0	d	d	0	0	0	0	0	0	0			
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0			
Land	543,804	640,711	d	2,648,572	185,507	d	556,083	d	391,116	667,040			
Intangible assets (amortizable)	307,977	11,640,725	8,540,483	236,775,340	2,614,579	11,580,109	29,083,388	202,887	61,809,915	55,502,319			
Less: Accumulated amortization	1,459,214	2,547,002	1,594,646	50,393,709	1,111,601	4,343,784	6,066,706	48,930	14,631,950	9,446,723			
Other assets	6,519,316	76,864,880	91,957,286	1,142,405,274	33,820,165	117,673,820	144,270,859	6,902,819	274,257,088	195,886,751			
Total liabilities													
Accounts payable	318,379	1,881,092	d	105,215,480	867,632	548,913	14,538,148	431,175	16,917,386	27,284,545			
Mortgages, notes, bonds payable in less than 1 year	914,098	3,189,796	3,496,707	34,716,293	2,025,759	523,612	6,062,823	400,704	8,135,368	8,815,880			
Other current liabilities	1,327,661	3,462,051	3,341,763	188,558,651	9,741,984	41,267,072	27,869,171	1,862,029	36,482,605	28,185,965			
Loans from shareholders	0	1,476,412	d	14,144,616	729,048	863,575	2,144,580	538,608	2,359,585	3,532,266			
Mortgages, notes, bonds payable in 1 year or more	1,588,347	30,077,359	46,712,157	191,349,086	4,251,827	6,503,448	20,526,280	875,844	43,626,570	39,604,815			
Other liabilities	1,788,474	13,044,965	33,406,698	163,649,140	2,055,405	47,024,344	16,712,085	917,217	17,455,482	32,042,280			
Net worth, total	147,729	23,733,204	4,274,902	444,770,007	14,148,510	20,942,856	56,427,772	1,877,243	149,280,092	56,421,000			
Capital stock	1,141,262	9,763,357	17,750,183	313,362,052	3,498,764	10,482,045	29,311,981	220,138	97,977,884	38,008,288			
Additional paid-in capital	0	d	0	735,630	0	0	141,508	0	409,274	* 40,851			
Retained earnings, appropriated	2,184,139	4,290,359	d	137,703,133	10,346,081	24,035,530	28,240,101	1,542,014	40,382,756	21,457,075			
Retained earnings, unappropriated	* 1,684,656	4,290,359	d	54,012,889	402,019	15,675,815	6,220,303	* 26,853	6,263,295	9,810,257			
Less: Cost of treasury stock	8,607,951	40,187,839	20,420,164	1,210,994,229	94,006,706	71,383,108	213,803,120	17,165,224	238,821,356	279,086,170			
Total receipts	8,080,050	34,989,899	14,995,058	1,155,956,535	87,132,438	68,781,812	209,525,219	17,073,382	228,789,359	267,814,217			
Business receipts	d	d	d	1,213,349	d	d	153,270	* 1,066	664,832	216,354			
Dividends	12,593	661,396	240,764	2,780,964	19,340	467,627	373,922	2,109	510,317	345,115			
Interest													
Gross rents		31,778	d	239,940	12,364	* 21,605	64,159	0	60,516	37,645			

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						Professional, scientific, and technical services					
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Total receipts—continued												
Gross royalties	d	d	d	3,929,461	0	d	42,595	d	692,129	92,815		
Net short-term capital gain less net long-term loss	d	d	0	580,228	d	d	d	d	95,185	119,830		
Net long-term capital gain less net short-term loss	d	81,694	d	8,546,822	80,772	d	661,586	d	2,602,435	919,714		
Net gain, noncapital assets	263,130	3,351,884	d	3,971,132	55,367	d	230,513	* 8,116	309,997	461,000		
Tax-exempt interest	d	d	d	125,569	d	d	d	d	16,744	20,243		
Other receipts	229,028	1,045,105	2,461,052	33,650,228	6,662,559	1,814,287	2,609,496	77,272	5,079,841	9,059,238		
Total deductions	d	d	d	1,058,008,906	d	60,444,572	d	d	211,258,570	249,605,120		
Cost of goods sold [1]	1,981,135	10,143,649	1,260,017	411,707,246	3,823,723	23,774,144	89,862,687	7,330,694	68,907,000	122,165,287		
Compensation of officers	212,405	603,170	406,229	59,966,571	13,937,068	4,321,373	9,244,860	1,390,281	7,785,177	12,105,559		
Salaries and wages	1,496,894	4,174,968	2,310,763	252,661,570	25,682,690	13,943,785	41,605,005	2,012,480	63,630,552	49,420,950		
Repairs and maintenance	96,465	440,712	75,873	4,806,242	431,904	218,591	936,283	71,508	1,065,062	709,149		
Bad debts	38,984	243,071	d	d	d	d	d	d	d	d		
Rents paid	384,785	1,756,345	2,705,773	23,318,988	4,046,750	1,487,586	5,127,035	507,527	3,095,751	3,536,774		
Taxes and licenses	263,409	695,327	395,401	30,209,011	2,740,345	1,798,897	5,676,567	405,308	6,045,211	7,453,119		
Interest paid	62,218	1,901,181	1,832,762	13,462,943	324,357	318,396	1,665,367	61,343	2,740,506	3,197,662		
Charitable contributions	d	5,309	32,455	442,483	25,578	39,420	46,340	2,008	95,184	96,104		
Amortization	39,503	246,049	169,774	6,522,066	100,961	287,669	823,925	7,533	1,506,356	1,629,928		
Depreciation	1,956,512	6,543,800	602,379	13,839,655	716,625	662,902	2,826,525	239,365	3,505,223	2,013,593		
Depletion	0	0	0	d	0	0	d	0	0	d		
Advertising	99,416	98,801	663,258	12,265,143	2,356,000	454,624	408,638	137,610	1,483,149	1,339,328		
Pension, profit-sharing, etc., plans	32,005	83,890	d	12,045,963	1,460,122	417,505	2,673,130	57,153	2,490,196	2,958,176		
Employee benefit programs	115,805	573,706	139,795	25,397,487	1,408,785	1,228,181	6,266,748	141,302	4,950,645	6,793,070		
Net loss, noncapital assets	d	d	d	578,316	43,755	d	d	* 3,718	d	d		
Other deductions	855,304	4,002,917	3,466,103	189,164,179	16,560,356	11,378,647	26,309,785	2,470,280	43,471,102	35,923,205		
Total receipts less total deductions	d	d	d	152,985,323	d	10,938,536	d	d	27,562,785	29,481,050		
Foreign deemed income	0	d	d	8,380,510	d	d	d	d	3,622,287	1,287,058		
Net income	959,901	8,643,332	8,072,950	161,240,263	20,273,100	10,981,487	20,988,605	2,291,648	31,168,328	30,747,865		
Income subject to tax	277,706	4,572,821	d	47,366,080	899,027	5,323,646	5,457,413	114,509	11,648,643	9,552,122		
Total income tax after credits	50,593	d	843,332	d	185,667	1,056,012	819,854	24,648	d	d		

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support, and waste management and remediation services		
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	7,194	38,124	83,258	32,927	2,292	30,635	182,548	12,692	7,022
Total assets	127,931,018	133,643,006	108,019,749	21,204,380,812	20,619,408,766	584,972,045	423,175,006	72,596,171	32,369,850
Cash	26,170,938	16,545,945	20,818,778	3,486,258,313	3,442,484,566	23,773,747	60,248,588	12,061,863	10,057,850
Trade notes and accounts receivable	12,874,536	32,792,001	14,162,879	5,599,227,015	5,576,600,581	22,626,434	66,245,358	21,620,554	2,367,502
Less: Allowance for bad debts	610,091	211,935	184,687	158,894,793	d	d	1,643,328	278,254	87,573
Inventories	d	667,011	1,819,560	325,405	d	d	3,615,034	d	429,654
U.S. government obligations	d	d	d	1,510,208,855	1,505,194,702	5,014,153	d	d	0
Tax-exempt securities	0	0	0	319,965,229	319,482,846	502,383	d	0	0
Other current assets	12,413,918	7,724,726	6,234,982	1,755,626,707	1,725,950,279	29,676,428	28,243,827	4,093,165	2,104,091
Loans to shareholders	82,778	558,854	1,422,150	515,636,267	d	d	5,474,716	1,055,021	649,151
Mortgage and real estate loans	0	d	d	2,878,462,759	2,877,432,915	1,029,844	d	d	d
Other investments	32,301,483	36,929,210	24,363,527	4,192,056,206	3,748,022,163	444,034,043	63,199,829	12,602,053	7,189,129
Depreciable assets	14,196,295	9,924,962	20,228,353	244,271,396	236,976,463	7,294,933	145,114,613	5,828,258	2,501,475
Less: Accumulated depreciation	6,979,298	6,255,041	14,555,824	129,303,149	127,760,017	1,543,132	95,519,366	3,956,693	1,488,350
Depletable assets	0	0	0	43,461	4,687	38,775	3,551,824	0	0
Less: Accumulated depletion	0	0	0	10,659	* 1,772	* 8,887	0	0	0
Land	231,748	66,477	d	18,838,930	17,706,937	1,131,993	3,805,889	d	d
Intangible assets (amortizable)	23,352,439	17,754,860	34,874,844	385,546,552	376,836,223	8,710,329	143,288,865	19,363,992	7,343,630
Less: Accumulated amortization	4,594,640	1,919,960	8,239,414	51,195,062	50,453,585	741,476	30,543,470	4,514,354	1,569,407
Other assets	13,281,023	19,053,820	5,244,524	657,317,377	617,857,102	39,460,275	29,009,175	4,537,907	2,581,753
Total liabilities	127,931,018	133,643,006	108,019,749	21,204,380,812	20,619,408,766	584,972,045	423,175,006	72,596,171	32,369,850
Accounts payable	8,217,314	29,091,076	7,319,293	1,002,110,309	995,691,508	6,418,801	28,872,734	4,749,859	1,878,807
Mortgages, notes, bonds payable in less than 1 year	1,210,736	2,272,943	5,270,468	928,115,825	912,918,989	15,196,836	12,003,173	1,824,855	1,054,965
Other current liabilities	15,573,534	16,933,397	10,652,894	13,527,500,744	13,512,061,115	15,439,629	55,177,817	15,317,748	3,906,804
Loans from shareholders	444,785	599,871	2,932,298	11,000,754	769,700	10,231,054	8,471,080	2,002,057	376,899
Mortgages, notes, bonds payable in 1 year or more	27,585,551	26,859,744	21,515,007	1,554,699,063	1,469,587,210	85,111,853	132,735,802	12,916,394	12,376,478
Other liabilities	10,043,622	24,416,204	12,982,503	723,731,245	668,757,607	54,973,638	55,312,894	8,275,438	4,661,861
Net worth, total	64,855,476	33,469,771	4,086,453	240,598,184	186,140,172	54,458,012	130,601,505	27,509,821	8,114,036
Capital stock	6,225,711	5,268,191	4,086,453	240,598,184	186,140,172	54,458,012	7,994,306	1,167,312	445,025
Additional paid-in capital	84,310,485	11,735,471	37,816,996	2,066,118,268	1,805,084,701	261,053,567	107,852,924	21,133,988	10,067,184
Retained earnings, appropriated	* 98,781	d	d	5,677,333	5,482,894	* 214,439	d	0	0
Retained earnings, unappropriated	-18,945,369	21,594,850	9,050,095	1,528,913,625	1,398,949,901	129,963,724	d	d	d
Less: Cost of treasury stock	6,834,132	d	d	384,084,539	335,995,031	48,089,508	69,357,914	d	d
Total receipts	70,921,740	95,748,346	130,058,459	898,853,838	831,114,417	67,739,421	507,289,125	161,851,783	12,346,154
Business receipts	58,803,077	92,804,469	125,232,563	224,832,793	224,427,655	405,137	493,337,419	160,206,026	10,893,765
Dividends	51,011	55,743	33,336	3,718,202	1,137,528	2,580,673	330,596	d	28,219
Interest	272,537	605,895	184,103	443,839,200	439,846,224	3,992,976	706,846	96,499	217,366
Gross rents	17,402	d	d	19,544,720	19,289,573	255,148	269,165	d	63,336

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	2,299,402	* 212,830	* 452,388	1,961,119	d	d	946,436	d	d
Net short-term capital gain less net long-term loss	82,930	* 12,920	* 116,180	1,383,827	82,661	1,301,166	d	* 12,243	* 12,302
Net long-term capital gain less net short-term loss	2,966,440	144,293	1,136,823	27,635,856	16,741,942	10,893,915	1,767,858	37,535	96,580
Net gain, noncapital assets	d	35,043	948,075	35,958,596	31,050,934	4,907,662	2,027,214	11,366	166,315
Tax-exempt interest	d	d	d	11,557,005	d	d	d	d	d
Other receipts	4,556,784	1,859,295	1,931,458	128,422,520	87,024,518	41,398,003	7,806,270	d	870,923
Total deductions	55,851,131	d	111,284,196	635,828,162	d	d	d	d	d
Cost of goods sold [1]	14,553,680	42,551,334	38,738,715	d	d	d	185,739,353	77,542,136	2,651,420
Compensation of officers	1,957,252	2,740,727	6,484,254	6,090,345	5,813,557	276,788	1,518,206	1,625,212	308,556
Salaries and wages	14,869,093	17,750,395	23,746,619	167,247,398	166,759,300	488,098	119,619,586	44,959,542	2,620,087
Repairs and maintenance	530,545	255,922	587,279	9,338,354	9,321,707	16,647	4,475,895	205,337	182,953
Bad debts	d	d	d	35,350,719	35,343,458	7,260	822,710	104,017	65,783
Rents paid	1,029,867	1,362,703	3,124,995	11,835,549	11,778,279	57,270	8,247,640	1,491,279	249,960
Taxes and licenses	1,597,162	1,533,132	2,959,270	21,673,187	20,615,772	1,057,415	17,235,904	7,582,627	192,337
Interest paid	1,320,053	1,730,602	2,104,657	105,923,510	100,978,728	4,944,782	7,997,030	869,854	397,545
Charitable contributions	76,483	41,100	20,265	2,836,328	d	d	140,816	12,734	5,834
Amortization	610,201	894,868	660,626	8,728,383	8,433,264	295,119	3,796,585	563,414	63,305
Depreciation	1,319,663	713,787	1,841,971	39,556,557	39,335,183	221,374	10,363,900	484,631	180,925
Depletion	0	0	0	d	d	d	d	0	0
Advertising	854,610	2,246,469	2,984,714	11,101,649	11,096,234	5,415	3,679,295	404,023	388,793
Pension, profit-sharing, etc., plans	504,361	496,290	989,030	9,046,011	8,967,769	78,243	1,920,773	245,974	44,179
Employee benefit programs	1,592,557	930,527	2,085,672	15,576,946	15,513,127	63,820	11,537,679	4,377,157	468,345
Net loss, noncapital assets	d	49,502	d	1,492,761	1,174,701	318,080	d	d	d
Other deductions	14,624,801	13,729,854	24,696,150	188,698,470	180,182,990	8,515,480	74,238,395	13,485,857	3,814,039
Total receipts less total deductions	15,070,609	d	18,774,262	263,025,676	d	d	d	d	d
Foreign deemed income	d	d	d	34,356,857	d	d	2,017,254	80,100	* 745,259
Net income	16,996,538	9,924,540	18,868,151	285,825,529	212,227,745	73,597,784	47,257,640	7,908,007	1,445,571
Income subject to tax	6,844,918	3,277,903	4,247,899	d	d	d	17,888,816	2,618,361	589,058
Total income tax after credits	d	d	d	25,243,022	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						Hospitals, nursing, and residential care facilities
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	155,623	7,212	31,471	337,280	95,031	65,901	108,534	5,110	51,151	11,553
Total assets	223,153,410	95,055,575	34,691,288	573,767,431	67,450,525	33,162,876	202,218,475	57,045,304	94,263,389	119,626,862
Cash	33,161,034	4,967,841	7,872,522	85,261,258	20,331,366	11,097,255	23,915,751	4,581,825	13,926,143	11,408,918
Trade notes and accounts receivable	33,992,325	8,264,977	3,646,511	77,260,495	9,462,891	738,430	27,224,820	6,366,207	15,413,845	18,054,303
Less: Allowance for bad debts	1,040,381	237,121	383,711	16,680,794	3,502,923	d	d	1,071,651	2,170,382	6,734,923
Inventories	2,537,987	d	306,927	4,987,968	325,452	124,527	2,524,397	1,146,131	767,091	100,370
U.S. government obligations	d	0	d	d	d	0	0	0	0	0
Tax-exempt securities	d	d	* 49,287	* 27,630	d	d	0	0	0	0
Other current assets	18,379,470	3,667,102	2,762,579	36,400,824	15,098,309	1,783,375	6,871,172	2,088,689	4,934,273	5,625,005
Loans to shareholders	3,158,803	611,739	217,388	6,439,167	2,134,585	1,866,984	769,144	d	d	291,630
Mortgage and real estate loans	* 50,443	0	d	278,818	d	d	d	d	d	d
Other investments	38,786,797	4,621,850	4,294,405	114,976,884	4,530,070	1,958,402	46,127,130	5,241,445	13,915,811	43,204,026
Depreciable assets	62,696,771	74,088,109	9,155,493	169,143,385	24,477,076	28,475,623	15,698,772	19,360,579	21,524,791	59,606,544
Less: Accumulated depreciation	43,961,624	46,112,689	5,737,802	106,939,200	18,785,769	23,386,784	10,643,232	9,466,557	12,637,095	32,019,763
Depletable assets	d	d	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	d	d	d	d	0	0	0	0	0
Land	d	2,399,883	204,825	4,506,326	332,153	d	216,753	287,373	d	3,017,498
Intangible assets (amortizable)	74,452,617	42,128,627	8,800,809	192,456,346	13,761,125	14,684,617	92,075,145	25,809,430	37,839,724	8,286,304
Less: Accumulated amortization	18,813,927	5,645,783	2,173,810	28,117,349	2,948,156	5,233,235	9,480,058	2,475,277	6,625,353	1,355,271
Other assets	18,274,799	3,614,717	5,672,042	33,712,774	2,151,502	805,790	9,957,629	5,008,126	5,714,423	10,075,304
Total liabilities	223,153,410	95,055,575	34,691,288	573,767,431	67,450,525	33,162,876	202,218,475	57,045,304	94,263,389	119,626,862
Accounts payable	18,325,418	3,918,650	1,119,389	44,815,535	2,472,272	380,687	28,598,749	2,064,888	5,998,623	5,300,316
Mortgages, notes, bonds payable in less than 1 year	6,913,965	2,209,389	1,312,773	26,431,945	12,246,434	1,437,145	6,144,311	2,006,376	2,145,789	2,451,891
Other current liabilities	28,560,522	7,392,743	4,891,771	90,750,626	12,136,594	3,326,347	46,402,694	5,834,933	10,682,320	12,367,738
Loans from shareholders	5,071,446	1,020,678	471,638	4,424,590	1,265,895	1,121,328	261,505	* 52,198	1,443,256	280,407
Mortgages, notes, bonds payable in 1 year or more	72,694,035	34,748,896	6,025,449	190,688,583	14,060,785	16,051,507	58,340,018	23,380,159	26,545,490	52,310,624
Other liabilities	26,609,269	15,766,326	2,793,983	55,313,434	5,854,759	1,890,039	12,882,459	8,144,864	8,096,490	18,444,824
Net worth, total	64,978,756	29,998,892	18,076,285	161,342,718	19,413,786	8,955,823	49,588,740	15,561,887	39,351,421	28,471,061
Capital stock	5,457,308	924,660	1,208,003	9,741,348	2,780,471	374,126	1,440,606	2,952,491	1,784,084	409,569
Additional paid-in capital	51,224,407	25,427,344	10,526,752	95,281,525	7,735,394	3,465,602	-10,717,557	11,778,664	23,724,939	59,294,483
Retained earnings, appropriated	d	d	d	* 62,432	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	13,965,002	67,660,895	d	d	58,961,496	d	d	d
Less: Cost of treasury stock	29,080,785	d	d	11,403,482	543,311	159,243	d	d	d	d
Total receipts	265,132,932	67,958,256	34,823,031	873,459,631	183,707,010	71,203,689	339,742,751	45,029,213	111,763,465	122,013,503
Business receipts	255,992,064	66,255,563	33,672,389	827,525,387	173,130,377	67,510,124	329,464,432	41,897,216	107,511,259	108,011,978
Dividends	246,176	d	52,459	152,582	5,855	d	d	d	d	d
Interest	298,946	94,035	105,556	1,897,242	51,409	2,937	985,935	93,914	62,637	700,409
Gross rents	55,323	d	16,134	390,866	57,415	d	d	d	21,788	295,833

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued						Health care and social assistance					
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)		
Total receipts—continued												
Gross royalties	636,780	d	* 79,039	* 121,178	d	0	0	d	d	0		
Net short-term capital gain less net long-term loss	d	d	d	20,044	d	d	* 7,107	d	d	d		
Net long-term capital gain less net short-term loss	1,131,001	502,741	228,291	1,872,749	872,947	* 28,871	428,630	52,045	152,020	338,237		
Net gain, noncapital assets	1,448,564	400,969	d	874,947	265,880	d	55,778	d	96,666	85,049		
Tax-exempt interest	d	d	d	257,780	d	d	d	d	d	d		
Other receipts	5,274,068	d	586,470	40,346,857	9,258,046	3,466,523	8,528,981	2,699,260	3,828,068	12,565,979		
Total deductions	d	d	29,812,594	779,429,631	d	d	d	d	96,886,067	110,200,622		
Cost of goods sold [1]	86,532,823	19,012,974	5,720,162	271,185,029	19,846,197	2,753,058	215,421,316	12,004,826	17,665,541	3,494,090		
Compensation of officers	8,402,279	1,182,159	1,478,375	42,423,412	21,093,918	10,735,256	5,673,041	420,368	3,329,156	1,174,673		
Salaries and wages	59,035,417	13,004,540	8,584,535	185,767,754	42,642,762	16,258,889	34,950,583	9,937,250	34,180,596	47,797,673		
Repairs and maintenance	2,082,713	2,004,892	371,999	6,063,780	997,691	598,161	1,462,318	301,973	930,326	1,773,311		
Bad debts	d	d	306,127	11,435,977	7,426,781	d	122,411	d	1,368,257	1,624,155		
Rents paid	4,811,057	1,695,344	1,625,939	23,210,866	6,575,901	3,805,937	3,978,647	1,301,525	3,324,320	4,224,535		
Taxes and licenses	7,089,625	2,371,316	970,495	22,799,436	4,466,391	2,459,853	5,788,435	1,004,590	3,905,441	5,174,726		
Interest paid	4,928,277	1,801,355	357,959	10,056,009	862,028	702,952	2,213,807	1,240,630	1,533,335	3,503,259		
Charitable contributions	91,212	31,035	d	547,657	d	d	169,180	d	d	d		
Amortization	2,350,094	819,772	243,641	4,079,445	384,435	653,575	1,219,003	511,200	893,926	417,305		
Depreciation	5,047,116	4,651,228	712,825	11,501,897	1,582,643	1,395,649	1,479,960	1,941,817	1,897,534	3,204,295		
Depletion	0	d	d	d	0	0	0	0	0	0		
Advertising	2,562,741	323,738	1,817,827	4,625,716	688,869	1,117,538	1,968,432	127,707	487,067	236,103		
Pension, profit-sharing, etc., plans	1,235,816	394,805	d	7,382,462	3,772,589	1,436,024	986,563	189,521	351,418	646,347		
Employee benefit programs	5,047,560	1,644,617	638,319	21,642,540	2,924,574	589,049	8,491,558	1,568,159	2,789,037	5,280,164		
Net loss, noncapital assets	d	d	76,218	d	d	d	d	d	d	d		
Other deductions	44,731,247	12,207,252	6,730,478	156,521,898	47,488,516	16,561,591	27,703,479	9,091,097	24,126,867	31,550,348		
Total receipts less total deductions	d	d	5,010,436	94,030,000	d	d	d	d	14,877,397	11,812,882		
Foreign deemed income	d	d	d	5,142,473	d	0	0	d	d	d		
Net income	31,673,459	6,230,603	5,087,102	98,914,694	d	d	32,968,122	4,283,137	14,919,610	11,811,488		
Total income tax after credits	11,497,460	2,883,956	1,625,795	d	d	235,052	21,426,066	2,281,046	d	7,840,768		
Total income tax after credits	d	d	325,861	d	d	46,852	3,918,647	462,192	d	1,598,740		

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services					
	(200)	(201)	(202)	(203)	(204)	(205)	Total	(206)	(207)	(208)	(209)	(210)
Number of returns	76,900	56,306	20,595	140,915	12,351	128,564	228,902	65,765	41,272	106,494	15,371	
Total assets	66,626,613	28,268,498	38,358,116	288,975,058	103,214,723	185,760,335	112,294,822	28,128,416	14,367,595	50,873,911	18,924,900	
Cash	13,325,156	7,907,998	5,417,157	37,087,596	8,474,311	28,613,285	26,471,323	7,716,549	3,900,472	7,921,557	6,932,745	
Trade notes and accounts receivable	3,674,788	1,167,976	2,508,812	14,888,009	7,684,967	7,203,042	8,517,278	1,717,050	2,895,137	3,251,853	653,238	
Less: Allowance for bad debts	39,464	d	659,731	409,998	249,734	d	d	d	24,316	130,442	d	
Inventories	899,287	352,785	546,502	5,198,970	1,664,756	3,534,214	6,566,332	2,048,772	2,318,389	2,184,047	15,125	
U.S. government obligations	d	0	d	d	d	d	d	d	d	0	d	
Tax-exempt securities	d	d	d	d	0	d	* 19,476	d	0	0	d	
Other current assets	3,330,897	2,475,464	855,433	14,325,865	7,261,424	7,064,441	10,663,510	791,329	885,837	1,483,483	7,492,861	
Loans to shareholders	1,367,976	890,190	477,786	3,246,180	750,344	2,497,836	2,193,685	1,017,544	405,149	d	d	
Mortgage and real estate loans	d	0	d	1,265,737	d	d	165,382	d	0	* 122,669	d	
Other investments	24,290,888	7,498,828	16,792,060	69,830,128	22,588,495	47,241,633	7,121,876	1,322,090	461,392	3,903,806	1,434,587	
Depreciable assets	28,151,304	9,216,392	18,934,912	121,979,222	33,635,802	89,343,420	53,297,830	17,778,489	8,265,387	25,260,721	1,993,233	
Less: Accumulated depreciation	18,884,590	6,210,786	12,673,804	73,666,982	16,202,761	57,464,221	35,533,080	12,391,087	6,103,784	15,827,778	1,210,431	
Depletable assets	d	0	d	d	0	d	d	d	0	0	0	
Less: Accumulated depletion	d	0	d	d	d	d	0	0	0	0	0	
Land	2,269,770	883,047	1,386,722	9,192,436	4,788,420	4,404,016	5,557,769	116,282	3,887,618	d	d	
Intangible assets (amortizable)	6,263,177	2,571,990	3,691,187	71,586,914	27,848,693	43,738,220	17,303,576	5,409,571	1,249,998	9,432,161	1,211,846	
Less: Accumulated amortization	2,000,792	1,158,007	842,785	13,338,701	3,208,692	10,130,009	4,070,633	1,391,797	394,619	2,068,372	215,845	
Other assets	3,605,962	2,647,180	958,782	27,829,607	7,364,448	20,465,160	14,115,065	2,806,491	392,270	10,668,728	247,576	
Total liabilities	66,626,613	28,268,498	38,358,116	288,975,058	103,214,723	185,760,335	112,294,822	28,128,416	14,367,595	50,873,911	18,924,900	
Accounts payable	2,111,555	914,337	1,197,217	13,531,807	5,908,783	7,623,024	4,253,219	1,531,937	1,246,540	968,944	505,798	
Mortgages, notes, bonds payable in less than 1 year	2,020,227	1,395,630	624,397	8,771,165	1,026,492	7,744,674	4,337,217	1,412,221	754,154	1,994,715	176,127	
Other current liabilities	5,081,049	3,275,637	1,805,212	24,036,969	8,299,446	15,737,522	16,595,968	1,813,587	1,457,133	3,671,829	9,653,418	
Loans from shareholders	2,745,266	1,735,946	1,009,320	5,227,258	1,045,169	4,182,089	3,224,879	1,244,232	551,158	d	d	
Mortgages, notes, bonds payable in 1 year or more	12,894,379	5,984,954	6,909,425	126,706,374	51,716,873	74,989,501	27,966,137	11,764,377	2,319,318	d	d	
Other liabilities	5,645,464	3,463,394	2,182,070	42,184,687	16,789,130	25,395,557	15,319,888	1,214,939	508,169	d	d	
Net worth, total	36,128,673	11,498,198	24,630,475	68,516,799	18,428,831	50,087,968	40,597,514	9,147,123	7,531,123	17,875,048	6,044,221	
Capital stock	11,142,162	1,225,954	9,916,208	5,055,434	1,593,137	3,462,297	4,290,350	943,248	573,412	2,684,640	89,051	
Additional paid-in capital	6,829,346	4,065,960	2,763,386	46,983,284	20,939,081	26,044,203	9,178,013	3,271,161	941,641	3,683,415	1,281,796	
Retained earnings, appropriated	d	0	d	* 162,045	d	d	2,158,416	d	d	d	2,025,884	
Retained earnings, unappropriated	d	d	d	65,500,469	d	d	32,547,149	d	d	d	d	
Less: Cost of treasury stock	d	d	d	49,214,434	18,136,542	31,077,892	7,576,414	d	d	d	d	
Total receipts	70,235,933	41,186,631	29,049,402	294,388,428	35,908,657	259,479,871	163,075,109	65,231,688	34,749,736	55,410,547	7,663,139	
Business receipts	59,314,129	38,491,158	20,822,971	271,247,889	29,083,341	242,164,548	157,630,231	64,085,472	34,240,099	53,839,705	5,464,955	
Dividends	6,531,803	d	59,657	33,528	26,129	33,528	d	d	d	25,438	d	
Interest	135,703	98,774	36,928	810,530	681,666	128,864	126,100	9,680	5,530	36,986	73,904	
Gross rents	65,005	35,321	29,685	335,622	160,582	175,041	78,386	10,288	* 4,469	32,761	30,867	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services				
	(200)	(201)	(202)	(203)	Total	(204)	(205)	(206)	Total	(207)	(208)	(209)	(210)
Total receipts—continued													
Gross royalties	482,252	* 55,631	* 436,621	8,032,221	2,120,529	5,911,692	* 24,431	d	0	d	* 22,135	d	
Net short-term capital gain less net long-term loss	1,438	d	d	* 2,968	d	d	5,257	d	d	d	d	d	
Net long-term capital gain less net short-term loss	330,842	202,158	128,684	1,078,211	818,797	259,414	339,571	d	d	d	55,930	60,352	
Net gain, noncapital assets	238,763	69,110	169,653	1,305,972	731,045	574,927	366,183	243,778	36,935	85,267	* 202		
Tax-exempt interest	20,107	d	d	35,539	d	d	106,836	d	d	d	d	d	
Other receipts	3,105,890	2,215,136	890,753	11,479,819	2,281,591	9,198,227	4,363,722	688,023	364,161	1,298,177	2,013,361		
Total deductions	52,302,335	32,462,750	19,839,684	271,402,444	145,779,197	100,287,019	62,267,881	30,206,510	17,021,791	14,283,781	755,799		
Cost of goods sold [1]	10,093,258	4,340,127	5,753,131	102,963,576	2,676,557	5,927,838	7,847,487	3,144,540	2,025,831	2,597,295	79,820		
Compensation of officers	9,164,313	8,441,709	722,603	6,473,233	545,395	5,927,838	7,847,487	3,144,540	2,025,831	2,597,295	79,820		
Salaries and wages	9,654,053	5,943,299	3,710,754	60,117,612	9,705,669	50,411,942	24,046,233	9,138,603	4,260,436	10,019,823	627,371		
Repairs and maintenance	631,062	148,300	482,762	4,678,756	690,298	3,988,458	2,411,495	638,363	260,075	805,934	707,123		
Bad debts	28,903	14,096	14,807	304,920	197,316	107,604	d	d	d	d	d		
Rents paid	2,557,019	1,085,436	1,471,583	16,372,452	1,185,915	15,186,537	7,426,742	3,243,546	975,916	3,150,707	56,573		
Taxes and licenses	1,753,944	746,282	1,007,662	11,365,193	2,183,423	9,181,770	4,500,542	1,951,390	773,205	1,671,036	104,910		
Interest paid	625,211	273,473	351,738	5,605,763	2,077,156	3,528,607	1,465,249	608,051	156,460	653,741	46,997		
Charitable contributions	47,825	23,358	24,467	d	d	d	38,202	d	23,460	d	d		
Amortization	387,296	228,650	158,646	1,799,241	370,009	1,429,233	603,210	212,268	47,663	326,460	16,818		
Depreciation	1,790,915	670,769	1,120,147	7,063,817	1,567,602	5,496,214	3,690,367	1,575,516	557,894	1,459,121	97,836		
Depletion	0	0	0	d	d	d	d	d	0	0	0		
Advertising	1,133,034	637,863	495,171	5,597,472	880,989	4,716,483	1,580,325	666,191	139,988	757,099	17,048		
Pension, profit-sharing, etc., plans	689,246	599,205	90,041	680,206	211,288	468,918	653,332	120,071	308,166	120,071	308,166		
Employee benefit programs	572,542	307,316	265,226	4,438,754	1,285,861	3,152,893	2,025,673	558,346	632,488	758,887	75,952		
Net loss, noncapital assets	16,573	8,656	7,917	158,163	37,381	120,782	24,386	d	d	d	d		
Other deductions	13,157,141	8,994,212	4,162,929	43,491,605	8,603,535	34,888,070	26,938,745	7,752,032	3,928,983	10,787,366	4,470,364		
Total receipts less total deductions	17,933,599	8,723,781	9,209,818	22,985,985	d	d	17,295,911	d	d	d	d		
Foreign deemed income	* 1,105	d	d	746,693	d	d	* 36,895	d	d	d	d		
Net income	17,914,597	8,718,185	9,196,412	23,697,138	3,773,730	19,923,408	17,225,970	5,233,814	3,784,733	7,641,139	566,284		
Income subject to tax	1,099,412	486,197	613,216	5,927,358	1,482,183	4,445,176	617,251	593,478	2,436,818	119,071	401,956		
Total income tax after credits	220,512	d	d	d	d	d	d	124,865	d	d	d		

Notes: * Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals. Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L, and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting					Mining				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries										
Number of returns	1,489,544	46,591	37,123	2,939	6,529	10,361	3,719	d	d	1,619
Total assets	86,604,713,245	245,185,392	231,239,595	3,936,117	10,009,681	836,589,185	497,529,888	d	d	46,405,250
Cash	7,019,741,421	10,929,141	8,842,658	388,251	1,698,232	46,053,250	17,935,343	d	d	3,117,773
Trade notes and accounts receivable	13,435,904,304	12,470,935	10,682,924	239,013	1,548,998	96,824,058	60,710,882	d	d	3,546,550
Less: Allowance for bad debts	310,460,753	184,229	d	d	12,130	1,911,246	1,389,827	d	d	53,801
Inventories	1,621,940,692	10,194,268	8,901,427	98,988	1,193,853	19,031,448	4,302,007	d	d	2,993,688
U.S. government obligations	d	d	d	0	0	d	d	d	d	d
Tax-exempt securities	d	d	d	0	0	d	d	d	d	0
Other current assets	6,340,847,240	5,682,231	5,093,169	241,475	347,587	14,244,151	7,957,130	d	d	850,548
Loans to shareholders	617,507,763	6,372,277	6,181,061	* 20,673	170,544	4,809,544	67,816	d	d	d
Mortgage and real estate loans	10,851,297,283	183,132	d	0	d	* 97,523	d	d	d	d
Other investments	24,747,437,549	137,469,369	134,600,354	1,097,883	1,771,132	194,264,604	97,638,302	d	d	2,481,165
Depreciable assets	11,193,626,600	77,806,460	68,267,852	3,308,677	6,229,932	333,428,796	174,470,252	d	d	29,292,864
Less: Accumulated depreciation	5,277,865,029	55,538,581	48,492,783	2,846,479	4,199,319	182,196,310	91,130,384	d	d	18,475,686
Depletable assets	792,468,068	1,007,991	d	d	0	477,401,038	427,621,177	d	d	7,579,411
Less: Accumulated depletion	502,904,459	305,929	d	d	0	310,729,611	276,375,773	d	d	1,051,651
Land	370,254,818	15,199,016	14,310,051	564,568	324,397	6,500,866	1,378,377	d	d	2,262,239
Intangible assets (amortizable)	8,007,161,233	23,550,397	22,687,638	69,744	793,015	128,739,498	101,188,087	d	d	11,759,296
Less: Accumulated amortization	1,541,494,878	5,422,297	5,188,694	* 40,251	193,351	60,532,421	52,474,592	d	d	956,888
Other assets	5,913,261,593	5,749,066	5,260,016	165,162	323,888	70,403,284	25,464,047	d	d	3,038,779
Total liabilities	86,604,713,245	245,185,392	231,239,595	3,936,117	10,009,681	836,589,185	497,529,888	d	d	46,405,250
Accounts payable	5,807,674,036	8,770,686	7,004,191	256,218	1,510,277	56,321,453	28,487,848	d	d	2,966,797
Mortgages, notes, bonds payable in less than 1 year	3,098,865,505	8,130,371	7,288,429	153,061	688,881	22,353,873	14,389,597	d	d	1,095,803
Other current liabilities	23,201,766,413	7,195,009	6,149,653	148,432	896,924	45,740,234	28,777,230	d	d	2,251,783
Loans from shareholders	479,312,607	5,881,271	5,205,237	* 222,048	453,987	11,800,767	7,391,105	d	d	d
Mortgages, notes, bonds payable in 1 year or more	16,981,195,678	28,387,358	24,951,548	1,441,283	1,994,527	241,268,050	167,339,427	d	d	12,606,174
Other liabilities	16,487,428,497	13,436,670	12,777,530	103,687	555,452	122,346,939	72,803,075	d	d	d
Net worth, total	20,548,470,509	173,384,027	167,863,006	1,611,388	3,909,633	336,757,869	178,341,607	d	d	21,341,075
Capital stock	2,526,253,508	8,017,936	6,831,611	277,900	908,426	54,153,278	25,771,365	d	d	1,487,103
Additional paid-in capital	14,646,971,462	170,700,107	167,707,136	1,017,116	1,975,855	743,648,155	596,778,453	d	d	13,415,334
Retained earnings, appropriated	267,969,657	418,074	308,020	d	d	452,761	* 248,209	d	d	* 189,919
Retained earnings, unappropriated	7,083,456,696	-2,597,720	-4,327,375	d	d	-414,754,837	-419,409,372	d	d	7,012,197
Less: Cost of treasury stock	3,976,180,814	3,154,369	2,656,386	d	d	46,741,488	25,047,048	d	d	763,479
Total receipts	24,262,181,571	94,494,767	77,022,351	3,567,851	13,904,566	286,856,350	171,629,395	d	d	23,473,307
Business receipts	21,105,480,584	76,361,047	60,343,009	3,175,363	12,842,675	251,095,784	148,317,194	d	d	22,406,455
Dividends	77,526,575	208,667	188,669	* 3,533	16,464	1,387,135	272,748	d	d	6,692
Interest	1,066,685,213	590,336	545,642	14,371	30,322	2,018,087	873,797	d	d	69,802
Gross rents	85,094,340	1,185,236	1,075,221	39,490	70,525	749,675	61,828	d	d	158,556

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries				Agriculture, forestry, fishing, and hunting				Mining			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Total receipts—continued												
Gross royalties	272,269,897	340,746	313,618	* 10,113	* 17,014	1,151,543	689,737	d	d	24,656		
Net short-term capital gain less net long-term loss	13,675,510	28,891	11,917	d	d	22,967	11,051	d	d	d		
Net long-term capital gain less net short-term loss	204,326,086	1,313,158	1,050,770	133,862	128,525	2,650,008	1,089,077	d	d	108,128		
Net gain, noncapital assets	237,274,636	990,654	851,246	63,487	75,921	1,421,988	1,044,042	d	d	d		
Tax-exempt interest	22,226,304	10,397	d	d	d	25,892	1,615	d	d	d		
Other receipts	1,177,622,426	13,465,637	d	d	d	26,333,270	19,268,306	d	d	657,499		
Total deductions	23,207,208,366	92,623,355	d	d	d	319,237,928	199,455,088	d	d	d		
Cost of goods sold [1]	12,872,381,731	44,503,492	35,389,119	1,701,006	7,413,367	145,527,642	87,877,723	d	d	14,671,384		
Compensation of officers	203,678,567	1,486,559	1,087,884	122,666	276,009	1,929,399	955,856	d	d	188,596		
Salaries and wages	2,705,501,002	7,787,825	4,756,289	435,461	2,596,096	18,109,212	8,631,765	d	d	1,048,874		
Repairs and maintenance	170,566,536	1,943,767	1,584,113	172,901	186,754	1,551,934	439,053	d	d	118,026		
Bad debts	158,913,662	99,620	88,864	d	d	671,097	d	d	d	d		
Rents paid	336,551,032	4,875,969	4,415,354	57,716	402,898	4,109,776	1,371,491	d	d	547,160		
Taxes and licenses	414,066,088	2,007,334	1,470,526	113,226	423,583	7,327,957	4,992,876	d	d	377,529		
Interest paid	758,251,767	1,540,394	1,384,825	50,571	104,997	17,306,058	11,931,342	d	d	729,589		
Charitable contributions	29,318,529	60,447	54,782	* 456	5,208	41,360	3,739	d	d	17,082		
Amortization	247,709,788	459,374	402,783	11,111	45,479	15,135,323	12,648,828	d	d	250,489		
Depreciation	847,127,067	6,070,634	5,304,176	287,430	479,028	26,681,998	13,991,114	d	d	2,111,463		
Depletion	20,363,902	50,466	d	d	0	12,137,495	8,556,007	d	d	494,612		
Advertising	268,674,930	252,610	222,174	2,908	27,527	103,439	24,041	d	d	30,446		
Pension, profit-sharing, etc., plans	133,014,250	220,268	188,772	4,886	26,811	1,402,389	619,106	d	d	255,052		
Employee benefit programs	331,486,402	906,021	737,768	52,130	116,123	3,804,339	2,205,587	d	d	187,228		
Net loss, noncapital assets	63,860,011	175,319	d	d	d	8,050,820	d	d	d	60,282		
Other deductions	3,645,743,100	20,183,257	18,024,052	453,135	1,706,071	55,347,689	40,042,008	d	d	1,436,107		
Total receipts less total deductions	1,054,973,205	1,871,412	d	d	d	-32,381,578	-27,825,693	d	d	d		
Foreign deemed income	537,609,967	943,745	d	d	d	2,124,393	* 114,313	d	d	d		
Net income (less deficit)	1,570,356,868	2,804,760	2,662,459	63,617	78,683	-30,283,077	-27,712,995	d	d	1,025,587		
Income subject to tax	1,779,782,944	d	d	d	551,052	d	d	d	d	d		
Total income tax after credits	276,480,485	d	d	d	114,362	d	d	d	d	d		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued		Utilities					Construction				Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
Number of returns	4,158	3,523	921	d	2,201	d	133,095	42,691	5,819	2,917		
Total assets	112,192,312	2,350,831,238	1,342,425,876	d	64,161,878	d	588,460,392	219,509,082	134,323,470	31,579,297		
Cash	7,765,738	30,445,053	18,704,144	d	1,482,258	d	86,661,885	39,811,953	13,230,487	3,210,760		
Trade notes and accounts receivable	13,497,323	117,898,847	79,239,047	d	2,714,146	d	104,955,239	34,753,645	26,413,540	805,383		
Less: Allowance for bad debts	405,386	4,834,613	d	d	111,300	d	966,550	210,857	167,270	d		
Inventories	4,202,424	d	d	d	146,910	d	87,655,883	72,732,042	2,490,854	4,536,394		
U.S. government obligations	0	d	d	d	0	d	* 109,674	d	d	d		
Tax-exempt securities	d	d	d	d	0	d	132,663	* 37,395	d	0		
Other current assets	3,266,582	80,057,467	30,325,976	d	1,015,914	d	41,701,517	16,111,812	9,086,230	1,994,876		
Loans to shareholders	4,591,847	d	d	d	d	d	3,274,062	1,072,653	319,250	* 127,281		
Mortgage and real estate loans	d	d	d	d	d	d	5,264,955	4,721,009	* 45,698	* 317,140		
Other investments	26,041,657	253,773,179	140,978,833	d	3,731,036	d	101,378,011	18,601,485	30,087,534	5,978,712		
Depreciable assets	65,337,972	1,988,011,176	1,129,868,839	d	59,432,049	d	155,838,449	21,798,888	64,008,053	10,888,317		
Less: Accumulated depreciation	40,223,457	578,663,381	342,590,660	d	16,729,126	d	89,102,316	12,539,221	34,130,208	1,724,704		
Depletable assets	764,480	d	* 711,747	d	d	d	1,416,555	d	1,306,412	d		
Less: Accumulated depletion	532,749	d	d	d	793,906	d	532,293	d	d	d		
Land	595,997	7,999,332	d	d	5,447,375	d	11,212,813	6,057,368	1,645,352	2,525,703		
Intangible assets (amortizable)	11,057,375	104,139,123	53,521,144	d	d	d	58,088,090	10,694,776	14,661,378	268,724		
Less: Accumulated amortization	5,010,908	13,781,081	8,545,594	d	d	d	10,285,734	2,825,908	2,478,124	90,529		
Other assets	21,160,023	327,905,026	209,641,895	d	6,388,424	d	31,647,498	8,577,760	8,225,550	2,756,908		
Total liabilities	112,192,312	2,350,831,238	1,342,425,876	d	64,161,878	d	588,460,392	219,509,082	134,323,470	31,579,297		
Accounts payable	7,172,118	90,754,268	56,563,098	d	2,981,113	d	79,610,239	35,019,793	17,803,218	491,170		
Mortgages, notes, bonds payable in less than 1 year	5,599,517	98,570,184	75,592,978	d	2,118,745	d	19,405,328	7,041,089	5,081,246	734,773		
Other current liabilities	8,041,163	119,216,483	58,579,612	d	1,850,736	d	72,518,885	29,845,112	14,970,736	1,313,563		
Loans from shareholders	1,924,830	4,673,890	3,465,722	d	d	d	9,236,131	2,663,251	1,467,565	1,690,587		
Mortgages, notes, bonds payable in 1 year or more	24,299,619	814,130,291	469,546,727	d	22,118,751	d	123,985,727	42,860,835	22,812,047	13,110,501		
Other liabilities	22,309,378	542,087,562	317,358,163	d	d	d	43,586,935	7,815,489	14,082,822	2,655,017		
Net worth, total	42,845,687	681,398,560	361,319,576	d	20,324,267	d	240,167,146	94,263,514	58,105,837	11,583,686		
Capital stock	9,137,434	180,600,316	87,118,642	d	d	d	39,637,166	6,015,620	5,040,454	1,203,089		
Additional paid-in capital	d	397,169,205	196,993,545	d	16,008,923	d	118,688,701	39,046,578	39,777,597	11,393,532		
Retained earnings, appropriated	d	4,239,322	* 2,485,299	d	* 31,984	d	575,609	* 66,480	d	d		
Retained earnings, unappropriated	-2,334,501	110,754,928	d	d	3,109,835	d	103,082,431	62,809,801	d	d		
Less: Cost of treasury stock	d	11,365,211	d	d	d	d	21,816,761	13,674,965	d	d		
Total receipts	42,547,497	548,715,318	292,427,497	d	10,686,124	d	656,832,860	279,418,427	129,351,707	6,686,269		
Business receipts	38,351,135	519,260,693	276,613,669	d	10,111,026	d	625,506,841	272,589,432	115,215,568	4,893,093		
Dividends	12,815	1,875,319	71,966	d	1,281	d	199,038	65,659	32,123	5,068		
Interest	470,073	3,967,148	2,758,682	d	33,147	d	1,314,746	563,369	242,384	69,317		
Gross rents	479,829	2,272,527	1,157,153	d	23,907	d	2,003,042	590,579	244,390	593,599		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued		Utilities						Construction			
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
Total receipts—continued												
Gross royalties	349,678	22,494	9,393	d	* 10,610	d	d	547,247	d	142,817		
Net short-term capital gain less net long-term loss	d	787,502	32,738	d	* 17	d	d	54,113	19,795	11,544		
Net long-term capital gain less net short-term loss	281,157	5,195,337	3,683,352	d	31,259	d	d	2,154,865	1,277,828	204,788		
Net gain, noncapital assets	d	3,398,816	d	d	d	d	d	2,029,603	d	d		
Tax-exempt interest	d	29,337	d	d	d	d	d	74,913	d	d		
Other receipts	2,270,088	11,906,144	5,296,691	d	442,237	d	d	22,948,452	3,735,012	12,598,363		
Total deductions	d	562,993,354	d	d	d	d	d	631,857,302	d	d		
Cost of goods sold [1]	17,141,153	249,283,763	132,573,722	d	d	d	d	461,162,763	224,526,612	74,030,183		
Compensation of officers	585,196	2,521,578	1,599,366	d	161,783	d	d	13,871,897	3,395,112	1,666,637		
Salaries and wages	7,223,833	34,121,980	12,747,462	d	830,705	d	d	40,681,735	12,420,736	7,379,162		
Repairs and maintenance	890,065	25,959,009	11,296,666	d	1,828,378	d	d	2,621,749	760,329	526,437		
Bad debts	435,232	1,735,236	919,475	d	33,753	d	d	10,961,130	110,415	10,484,808		
Rents paid	1,874,364	3,668,664	2,220,680	d	82,962	d	d	10,246,697	1,833,092	2,637,319		
Taxes and licenses	995,347	25,007,629	14,466,275	d	672,441	d	d	10,215,172	2,693,510	1,885,894		
Interest paid	2,261,993	37,885,630	21,052,367	d	923,922	d	d	6,322,983	1,321,666	1,379,038		
Charitable contributions	7,522	444,762	240,799	d	1,680	d	d	282,314	136,123	43,625		
Amortization	771,370	6,624,780	d	d	178,615	d	d	2,188,554	371,309	651,156		
Depreciation	6,287,957	62,955,466	36,465,218	d	1,320,991	d	d	12,836,869	2,005,867	4,300,505		
Depletion	d	702,472	33,161	d	* 903	d	d	55,749	* 5,284	d		
Advertising	44,143	819,581	453,470	d	17,347	d	d	1,820,022	807,498	97,479		
Pension, profit-sharing, etc., plans	233,360	5,444,614	2,619,672	d	140,890	d	d	2,296,830	700,196	377,689		
Employee benefit programs	947,843	6,883,792	3,149,517	d	294,216	d	d	7,531,674	1,745,042	1,408,328		
Net loss, noncapital assets	d	10,392,054	d	d	d	d	d	394,334	d	d		
Other deductions	8,713,198	88,542,343	41,698,491	d	1,615,355	d	d	48,366,831	11,105,157	18,973,660		
Total receipts less total deductions	d	-14,278,036	d	d	d	d	d	24,975,558	d	d		
Foreign deemed income	86,849	240,349	* 132,710	d	0	d	d	813,343	d	259,329		
Net income (less deficit)	-6,483,346	-14,067,024	167,458	d	168,422	d	d	25,713,988	15,406,057	3,659,088		
Income subject to tax	442,207	d	d	d	511,488	d	d	31,625,798	16,220,693	d		
Total income tax after credits	111,820	d	d	d	107,488	d	d	5,757,943	d	d		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued					Manufacturing				
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	7,744	13,996	59,927	75,673	634	564	374	613	1,081	1,921
Total assets	28,951,698	78,170,634	95,926,210	14,251,115,472	173,765,030	81,516,492	181,396,732	49,059,582	108,428,925	29,439,168
Cash	4,644,432	10,897,104	14,867,150	587,382,185	5,130,546	2,333,257	4,963,680	2,748,791	6,182,596	2,279,245
Trade notes and accounts receivable	8,974,326	12,882,984	21,125,361	2,392,092,299	10,083,787	4,328,202	5,788,521	5,043,378	7,153,418	2,804,112
Less: Allowance for bad debts	62,687	d	300,240	22,661,768	144,873	129,498	119,922	103,485	111,212	79,351
Inventories	593,098	1,388,568	5,914,927	727,103,243	14,710,712	3,533,812	9,371,323	3,610,143	14,314,731	1,695,996
U.S. government obligations	0	0	0	18,603,547	d	0	0	0	0	0
Tax-exempt securities	d	0	0	4,019,482	d	0	d	0	0	0
Other current assets	3,743,573	4,189,015	6,576,010	781,318,699	31,669,468	1,626,337	3,228,699	2,638,248	4,631,013	543,793
Loans to shareholders	270,866	339,459	1,144,543	41,268,136	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	2,778,744	0	0	0	0	0	0
Other investments	3,541,278	25,693,741	17,475,260	4,928,658,642	30,485,776	31,989,476	26,355,063	2,167,947	15,381,100	1,202,892
Depreciable assets	9,039,193	11,781,440	38,322,559	3,145,674,611	59,023,117	18,173,626	32,004,528	19,561,106	45,569,484	16,048,550
Less: Accumulated depreciation	5,988,865	7,730,125	28,979,194	1,740,429,212	37,315,899	9,918,918	16,173,580	10,585,631	23,945,027	9,061,974
Depletable assets	0	0	0	201,687,584	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	122,347,163	0	0	0	0	0	0
Land	199,585	129,750	655,055	79,750,213	762,965	1,458,917	753,992	373,261	1,326,993	358,642
Intangible assets (amortizable)	3,168,737	13,220,906	16,073,569	2,660,877,292	36,961,629	28,672,443	102,463,462	23,445,721	26,934,326	12,214,521
Less: Accumulated amortization	623,218	905,231	3,362,725	552,193,166	2,620,348	d	3,084,220	1,192,858	2,584,452	d
Other assets	1,412,001	6,459,912	4,215,367	1,117,532,102	23,115,395	4,922,847	15,797,223	1,103,973	13,492,809	3,033,553
Total liabilities	28,951,698	78,170,634	95,926,210	14,251,115,472	173,765,030	81,516,492	181,396,732	49,059,582	108,428,925	29,439,168
Accounts payable	3,084,395	12,294,563	10,917,100	1,695,628,331	48,034,411	4,072,532	8,817,000	4,471,870	9,280,101	2,654,390
Mortgages, notes, bonds payable in less than 1 year	1,146,849	818,007	4,583,364	675,360,661	10,023,435	3,223,628	4,775,791	681,851	2,700,751	455,540
Other current liabilities	4,586,938	10,143,206	11,659,330	1,190,065,279	6,639,462	3,794,979	5,730,129	6,043,421	7,480,661	2,482,774
Loans from shareholders	464,375	599,727	2,350,626	158,589,427	5,042,080	* 155,119	85,589	* 541,830	751,030	258,492
Mortgages, notes, bonds payable in 1 year or more	3,252,653	18,962,143	22,937,547	3,722,476,770	44,360,402	31,161,210	47,857,259	20,245,049	31,680,848	8,129,311
Other liabilities	3,009,223	5,060,222	10,964,163	1,512,964,491	14,326,030	6,101,563	16,442,179	4,000,427	8,500,797	5,095,936
Net worth, total	13,407,264	30,292,766	32,514,079	5,296,030,513	45,339,209	33,007,461	97,688,786	13,075,135	48,034,737	10,362,725
Capital stock	d	d	d	556,204,343	9,525,072	1,521,099	20,385,177	1,354,996	1,491,288	3,316,346
Additional paid-in capital	4,321,618	7,350,492	16,798,884	3,538,200,725	d	d	d	d	d	d
Retained earnings, appropriated	d	d	313,732	3,802,014	d	d	d	d	d	d
Retained earnings, unappropriated	10,110,828	432,941	14,885,871	3,022,105,129	34,456,002	24,195,540	14,544,760	2,346,663	27,600,221	-692,560
Less: Cost of treasury stock	d	d	2,246,979	1,824,281,699	d	d	d	d	d	d
Total receipts	41,861,806	66,367,238	133,147,413	6,323,319,941	121,157,128	36,859,034	68,410,804	45,392,104	127,925,460	30,669,572
Business receipts	39,464,733	63,164,472	130,179,543	5,805,234,662	118,732,673	32,975,947	66,661,288	44,963,763	126,430,766	30,239,652
Dividends	6,701	20,494	68,992	23,312,088	205,040	* 1,273,537	* 340,241	13,437	39,157	* 3,254
Interest	38,903	255,287	140,485	58,748,096	394,804	94,078	112,743	48,597	197,683	86,446
Gross rents	7,991	47,252	519,231	21,485,979	186,253	92,818	31,064	19,768	14,471	16,027

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing						
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
Total receipts—continued											
Gross royalties	d	d	* 245,203	105,137,385	417,687	448,238	* 142,907	190,413	* 40,406	* 50,211	
Net short-term capital gain less net long-term loss	3,087	2,618	14,670	1,116,777	* 238	0	d	d	* 574	0	
Net long-term capital gain less net short-term loss	51,868	89,816	276,153	27,458,914	271,411	119,303	277,726	11,884	95,652	79,243	
Net gain, noncapital assets	d	d	572,314	50,269,032	184,771	d	d	d	d	d	
Tax-exempt interest	d	d	23,255	184,207	* 968	d	d	d	d	d	
Other receipts	2,175,329	2,484,032	1,107,566	230,372,801	763,282	1,835,050	573,955	108,278	1,025,518	179,063	
Total deductions	d	d	130,999,957	6,080,449,663	116,402,705	d	d	d	d	d	
Cost of goods sold [1]	28,330,551	42,820,335	87,624,662	4,083,716,182	92,770,750	17,707,195	44,815,012	32,033,494	103,981,459	18,084,424	
Compensation of officers	1,377,149	2,417,883	4,921,527	28,898,790	365,242	289,684	182,218	167,398	433,343	169,848	
Salaries and wages	3,512,783	6,047,378	10,801,534	444,023,726	4,084,963	4,259,728	2,053,360	2,238,819	3,199,450	2,959,051	
Repairs and maintenance	156,152	414,675	695,110	25,379,864	1,059,118	128,326	156,364	193,127	212,035	123,515	
Bad debts	81,846	96,654	172,664	17,935,687	d	d	d	d	d	23,502	
Rents paid	875,054	1,143,908	3,708,305	50,715,979	765,294	413,279	821,674	370,178	1,007,654	687,312	
Taxes and licenses	1,014,657	1,578,929	2,821,606	91,304,292	740,228	370,895	626,237	443,844	794,036	447,555	
Interest paid	231,915	1,659,762	1,345,686	179,365,092	2,814,698	1,020,864	2,540,646	784,594	1,514,000	286,867	
Charitable contributions	28,257	22,321	46,343	11,869,483	107,347	48,656	100,574	32,905	155,778	62,387	
Amortization	d	402,287	d	68,992,248	517,086	783,828	745,766	384,175	715,514	150,518	
Depreciation	1,025,734	1,425,442	3,786,461	249,710,733	2,671,415	1,210,139	2,340,699	1,218,776	2,926,881	1,064,842	
Depletion	d	0	d	4,204,170	d	d	d	0	d	0	
Advertising	77,070	395,935	419,275	74,728,940	4,793,053	1,248,274	1,315,042	908,734	630,342	439,710	
Pension, profit-sharing, etc., plans	228,323	255,530	687,534	44,599,346	450,496	140,490	218,952	168,139	395,293	248,402	
Employee benefit programs	896,248	1,203,925	2,183,985	85,019,288	885,658	298,740	409,421	447,792	873,151	507,487	
Net loss, noncapital assets	d	d	d	11,284,325	d	d	d	d	d	d	
Other deductions	2,214,892	3,795,033	11,152,342	608,701,520	4,271,654	3,703,725	6,366,442	4,487,721	4,808,506	4,181,123	
Total receipts less total deductions	d	d	2,147,455	242,870,278	4,754,422	d	d	d	d	d	
Foreign deemed income	d	* 78,447	395,221	299,387,528	1,155,910	* 515,031	* 1,801,531	d	423,495	d	
Net income (less deficit)	1,710,541	2,571,549	2,519,421	542,073,599	5,909,365	5,690,876	7,357,418	1,281,994	6,671,712	1,177,175	
Income subject to tax	2,089,044	2,904,096	4,543,060	d	5,444,914	4,437,737	6,323,066	1,914,559	d	1,289,389	
Total income tax after credits	427,810	d	d	70,800,195	913,943	684,314	1,183,833	391,752	d	251,180	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	1,572	222	219	671	7	673	886	21	1,448	* 316
Total assets	767,252,143	118,654,769	211,101,644	51,019,729	* 113,706,229	7,405,066	17,750,746	1,517,694	24,997,020	* 232,836
Cash	11,242,109	3,371,767	1,146,776	1,690,590	* 4,878,962	807,699	1,016,517	156,461	1,178,720	* 54,841
Trade notes and accounts receivable	429,256,746	4,621,443	1,462,347	2,297,394	* 6,185,184	1,102,185	3,842,144	302,458	5,661,762	* 44,178
Less: Allowance for bad debts	337,082	149,689	d	7,465	d	24,339	34,549	d	139,770	d
Inventories	13,013,310	3,661,134	1,501,345	11,051,037	* 3,669,116	1,321,302	2,799,678	490,624	2,522,966	* 98,287
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	8,011,111	1,973,982	6,278,036	2,195,119	* 1,152,618	237,024	940,356	52,334	540,641	* 7,362
Loans to shareholders	64,215	d	d	41,662	0	d	d	0	d	d
Mortgage and real estate loans	0	d	0	0	0	0	0	0	0	0
Other investments	174,736,939	26,582,270	136,613,242	9,759,141	* 22,917,122	d	d	* 26,706	d	d
Depreciable assets	66,432,080	27,773,813	17,148,914	13,182,002	* 8,931,530	5,833,803	10,129,738	611,495	3,208,642	* 40,145
Less: Accumulated depreciation	36,876,235	14,740,417	9,430,746	6,757,619	* 5,412,605	3,715,532	6,470,066	438,678	1,817,390	* 28,315
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	1,003,463	1,223,123	d	1,244,132	d	61,567	159,827	d	d	d
Intangible assets (amortizable)	85,678,333	27,536,689	d	16,553,077	d	663,307	3,207,043	d	8,796,186	d
Less: Accumulated amortization	8,704,621	2,764,511	d	1,068,962	d	115,937	522,653	d	923,965	d
Other assets	23,731,774	39,475,992	3,778,895	839,621	* 1,048,584	73,227	1,312,531	* 114,606	2,465,616	d
Total liabilities	767,252,143	118,654,769	211,101,644	51,019,729	* 113,706,229	7,405,066	17,750,746	1,517,694	24,997,020	* 232,836
Accounts payable	419,250,670	7,110,523	4,974,638	1,139,560	* 1,325,802	1,149,547	1,402,129	188,463	1,536,800	* 41,278
Mortgages, notes, bonds payable in less than 1 year	13,349,675	4,650,823	2,127,853	1,820,960	* 2,852,394	357,286	733,621	d	579,695	d
Other current liabilities	14,465,985	7,039,712	2,925,619	2,053,256	* 13,744,453	345,463	967,067	149,726	1,320,177	* 11,797
Loans from shareholders	866,948	* 200,504	d	655,935	d	569,951	* 71,409	d	d	0
Mortgages, notes, bonds payable in 1 year or more	107,384,086	58,201,338	129,962,771	6,647,146	* 68,731,579	1,678,726	3,807,180	d	10,989,432	d
Other liabilities	19,062,349	16,975,279	d	4,127,581	d	219,604	1,137,716	d	d	d
Net worth, total	192,872,431	24,476,590	58,144,454	34,575,291	* 10,294,988	3,084,489	9,631,624	367,458	7,295,584	* 124,536
Capital stock	17,506,236	2,443,920	5,024,524	2,844,786	* 3,294,425	d	d	72,801	383,560	* 9,939
Additional paid-in capital	d	47,300,855	28,590,045	7,767,414	* -25,665,935	2,217,799	3,449,196	d	7,094,473	d
Retained earnings, appropriated	d	0	0	d	0	0	0	0	0	0
Retained earnings, unappropriated	63,549,742	d	25,023,433	d	d	-508,627	6,114,062	d	d	d
Less: Cost of treasury stock	d	d	* 493,548	d	d	d	d	d	d	d
Total receipts	150,941,355	54,223,613	30,982,117	20,236,105	* 54,335,178	7,628,900	15,563,001	1,892,957	15,328,587	* 344,468
Business receipts	134,680,828	51,391,180	30,015,690	18,910,064	* 53,664,049	7,491,116	14,955,970	1,885,302	14,997,435	* 338,779
Dividends	328,646	d	0	* 763	d	d	d	d	d	0
Interest	3,374,732	100,035	496,629	56,568	* 88,178	7,738	12,474	* 412	10,041	* 127
Gross rents	346,824	11,516	d	13,969	d	* 1,674	d	d	d	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,220,858	d	d	* 494,045	* 227,859	d	* 17,660	d	* 123,754	0
Net short-term capital gain less net long-term loss	* 16,090	0	0	d	d	0	* 6,110	0	0	d
Net long-term capital gain less net short-term loss	2,847,375	d	d	241,067	d	* 10,565	d	d	d	d
Net gain, noncapital assets	d	d	d	d	d	30,020	d	d	d	0
Tax-exempt interest	d	d	d	d	d	0	d	d	d	0
Other receipts	7,930,469	743,660	136,179	510,221	* -35,912	63,984	d	d	d	d
Total deductions	d	d	d	d	d	7,557,329	d	1,919,510	15,521,978	* 371,138
Cost of goods sold [1]	85,935,736	26,409,639	12,241,303	11,280,916	* 15,042,068	5,597,492	8,566,752	1,270,091	8,859,895	* 197,020
Compensation of officers	589,717	139,530	100,394	141,966	* 150,629	77,750	198,620	20,606	225,633	* 6,548
Salaries and wages	9,140,476	5,589,909	2,315,966	1,489,293	* 1,497,774	460,675	1,905,705	130,850	1,747,794	* 15,816
Repairs and maintenance	664,720	446,863	204,060	147,624	* 51,040	41,687	45,807	11,753	65,896	* 1,409
Bad debts	d	d	d	d	d	9,096	19,988	* 3,629	46,497	* 171
Rents paid	1,571,762	634,763	280,114	216,542	* 134,695	124,657	259,063	50,626	557,056	* 4,797
Taxes and licenses	1,638,371	701,455	2,910,707	1,265,510	* 12,816,265	85,830	179,172	19,499	266,217	* 6,604
Interest paid	6,571,385	2,352,463	3,781,853	311,545	* 2,830,689	105,591	183,544	16,241	387,550	* 2,836
Charitable contributions	339,865	146,899	* 13,016	41,051	* 63,409	2,219	6,329	d	24,587	0
Amortization	1,556,322	685,538	999,927	246,267	* 838,270	38,452	85,404	d	209,628	d
Depreciation	4,969,968	2,291,409	1,541,903	751,462	* 428,708	287,698	595,579	23,333	178,101	* 2,474
Depletion	d	d	0	d	0	0	0	0	0	0
Advertising	4,977,967	1,710,538	1,552,691	1,090,217	* 532,655	32,401	101,278	* 156,529	432,902	* 50,845
Pension, profit-sharing, etc., plans	666,623	318,395	d	d	d	d	d	d	39,256	0
Employee benefit programs	2,039,383	1,335,463	232,264	187,259	* 371,702	92,062	205,223	d	146,782	d
Net loss, noncapital assets	d	d	* 14,459	33,813	d	d	d	d	62,805	d
Other deductions	22,527,969	6,957,244	3,386,482	1,011,117	* 2,524,734	554,408	3,002,107	177,505	2,271,379	* 69,824
Total receipts less total deductions	d	d	d	d	d	71,571	d	-26,554	-193,391	* -26,670
Foreign deemed income	7,163,418	d	d	218,104	d	* 135,665	* 25,888	d	* 631,108	0
Net income (less deficit)	14,810,595	9,289,575	2,504,571	2,111,725	* 16,806,200	207,236	154,191	-19,462	437,717	* -26,670
Income subject to tax	12,268,599	6,289,371	2,798,324	2,132,078	* 16,510,110	299,380	395,167	d	677,527	d
Total income tax after credits	2,338,298	911,486	266,463	410,444	* 3,462,431	51,218	72,988	d	114,234	* 2,792

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	740	2,429	182	276	4,697	53	203	712	122	1,519
Total assets	7,461,363	44,227,520	90,722,943	157,436,116	35,270,350	2,093,085,835	35,882,797	510,896,430	78,135,319	2,266,248,757
Cash	860,116	5,185,908	1,076,568	4,929,365	3,027,733	14,150,233	2,369,903	17,053,010	5,874,138	50,262,704
Trade notes and accounts receivable	1,383,868	5,202,694	5,736,089	12,763,618	4,059,565	454,731,473	2,208,401	122,931,483	6,363,843	141,369,738
Less: Allowance for bad debts	38,218	39,539	108,994	243,654	153,513	d	d	471,211	109,167	2,388,079
Inventories	971,946	6,112,681	5,269,910	6,458,786	1,873,161	36,216,296	1,375,539	20,366,047	5,435,291	89,853,367
U.S. government obligations	0	d	0	0	d	d	0	0	0	d
Tax-exempt securities	0	d	0	0	d	d	0	d	0	0
Other current assets	133,579	1,433,236	7,677,097	3,274,785	1,095,651	121,002,633	1,261,862	13,106,152	6,334,235	163,694,502
Loans to shareholders	d	98,356	d	d	d	d	d	d	d	4,610,410
Mortgage and real estate loans	0	* 120,422	0	d	d	d	d	d	d	0
Other investments	1,773,385	3,689,487	20,492,960	84,007,184	9,048,295	1,093,945,637	18,746,424	144,123,888	14,265,350	1,090,747,034
Depreciable assets	1,359,420	31,091,785	62,893,953	48,381,463	14,003,234	408,323,258	8,823,021	206,110,316	55,368,108	166,866,450
Less: Accumulated depreciation	810,100	17,062,075	36,939,935	30,276,357	10,477,436	236,069,042	4,595,975	108,436,398	26,179,454	85,999,215
Depletable assets	0	d	d	d	d	182,760,788	d	d	d	0
Less: Accumulated depletion	0	* 162,493	0	d	0	116,471,862	d	d	d	0
Land	2,048,017	813,356	1,240,456	428,110	199,028	25,753,856	280,819	2,696,484	756,647	3,504,447
Intangible assets (amortizable)	339,745	5,898,135	17,072,815	22,799,504	16,441,916	86,636,390	4,513,028	87,544,977	8,251,672	d
Less: Accumulated amortization	109,167	2,138,316	4,456,854	10,521,432	1,879,817	39,280,625	764,194	18,204,284	2,115,913	149,703,163
Other assets	7,461,363	44,227,520	90,722,943	157,436,116	35,270,350	2,093,085,835	35,882,797	510,896,430	78,135,319	2,266,248,757
Total liabilities	2,504,671	3,644,185	3,888,895	14,646,673	2,506,143	120,848,480	1,203,990	31,190,748	5,019,092	125,245,881
Accounts payable	396,400	4,327,633	3,847,092	5,600,283	2,714,952	126,090,353	1,645,696	23,877,819	4,720,713	359,694,592
Mortgages, notes, bonds payable in less than 1 year	1,160,879	10,369,503	24,504,715	44,767,687	19,348,000	536,323,182	7,008,934	111,234,274	14,362,379	510,582,550
Other current liabilities	* 523,348	4,757,113	20,762,579	13,050,047	1,850,852	d	d	64,911,402	7,037,605	286,439,294
Loans from shareholders	2,493,238	18,368,679	18,397,325	76,343,448	6,800,659	1,113,513,129	19,465,466	163,672,928	44,920,897	885,190,946
Mortgages, notes, bonds payable in 1 year or more	675,548	3,425,211	1,643,170	1,165,120	1,165,120	d	d	d	d	59,216,287
Other liabilities	0	d	19,632,565	10,739,196	d	d	d	121,533,588	20,204,413	516,487,825
Net worth, total	1,481,038	9,470,540	112,520	98,918,926	-8,409,558	705,851,909	16,587,816	52,555,850	21,871,569	657,191,637
Capital stock	0	d	0	0	d	d	d	d	0	* 232,837
Additional paid-in capital	0	d	0	0	d	d	d	d	0	347,921,637
Retained earnings, appropriated	0	d	0	0	d	d	d	d	0	d
Retained earnings, unappropriated	1,481,038	9,470,540	112,520	98,918,926	-8,409,558	705,851,909	16,587,816	52,555,850	21,871,569	657,191,637
Less: Cost of treasury stock	0	d	* 2,990,930	d	d	d	d	d	d	d
Total receipts	5,312,514	61,479,641	51,076,293	70,622,317	29,486,729	902,890,999	13,892,154	194,109,605	41,796,183	534,652,112
Business receipts	5,179,975	60,322,735	49,458,397	65,685,878	28,281,162	830,893,269	13,086,740	179,668,419	40,758,321	424,540,439
Dividends	0	9,357	d	24,519	2,631	5,928,298	* 3,741	1,522,945	59,920	95,538
Interest	5,342	75,493	489,570	432,639	128,883	9,131,491	150,151	850,750	211,196	4,597,450
Gross rents	0	49,657	10,253	27,317	16,613	1,129,991	* 3,834	101,033	18,764	189,585

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	52,545	* 38,789	* 2,438,363	* 57,954	1,297,822	* 52,165	1,959,908	37,525	41,417,349
Net short-term capital gain less net long-term loss	0	* 881	d	d	d	d	d	* 14,693	d	d
Net long-term capital gain less net short-term loss	d	519,944	* 23,463	394,745	257,712	358,312	* 58,150	984,206	* 9,464	5,378,960
Net gain, noncapital assets	d	72,314	d	d	d	d	d	d	d	d
Tax-exempt interest	0	* 7,463	0	d	d	d	d	d	d	d
Other receipts	d	369,253	801,295	1,508,505	692,916	d	d	7,215,184	d	55,489,940
Total deductions	d	56,399,108	d	d	d	d	d	d	d	d
Cost of goods sold [1]	3,108,870	43,711,278	35,458,035	41,901,637	17,411,712	743,756,866	8,665,808	136,207,717	32,072,184	230,711,559
Compensation of officers	91,974	557,918	139,069	276,581	522,171	568,932	87,028	580,227	162,214	1,657,873
Salaries and wages	623,690	3,267,038	2,024,575	7,180,303	3,628,969	20,518,458	1,018,771	9,934,539	1,786,990	58,795,020
Repairs and maintenance	33,421	302,848	100,962	283,087	186,798	876,162	213,739	1,290,755	75,599	3,543,636
Bad debts	20,793	33,947	d	d	d	d	3,062	d	d	d
Rents paid	84,394	565,149	712,713	879,538	652,738	4,285,164	167,463	1,938,157	546,058	2,761,666
Taxes and licenses	75,521	787,992	599,361	778,324	576,835	20,757,003	166,836	1,522,718	298,901	4,981,592
Interest paid	70,930	739,352	2,087,680	1,940,889	1,549,341	17,237,515	746,172	6,979,155	718,773	23,006,844
Charitable contributions	3,568	32,241	23,338	136,291	4,341	129,531	14,836	106,198	7,589	7,946,590
Amortization	13,214	196,247	408,483	509,717	493,918	d	d	1,746,462	d	11,817,828
Depreciation	99,038	2,571,496	3,688,915	3,424,375	846,099	14,720,972	627,172	15,723,663	5,402,755	11,213,495
Depletion	0	d	0	d	0	2,992,687	* 21,940	d	d	0
Advertising	228,164	219,585	52,288	854,552	314,504	550,193	74,669	876,956	44,261	15,421,835
Pension, profit-sharing, etc., plans	35,162	188,656	455,524	806,231	212,168	2,933,004	24,086	1,071,135	317,191	2,652,125
Employee benefit programs	40,585	555,023	557,039	870,920	660,375	2,022,296	197,123	1,916,105	383,607	9,259,993
Net loss, noncapital assets	d	d	d	d	d	d	d	695,714	d	1,454,801
Other deductions	633,188	2,600,298	3,736,875	3,454,084	2,655,969	88,580,329	1,079,172	12,000,315	3,074,203	104,962,693
Total receipts less total deductions	d	5,080,533	d	d	d	d	d	d	d	d
Foreign deemed income	d	282,714	d	d	226,805	2,536,874	* 435,049	d	122,200	100,411,126
Net income (less deficit)	184,302	5,355,784	1,145,515	10,782,762	-606,251	-23,554,882	1,115,378	8,730,852	-3,441,432	137,195,257
Income subject to tax	246,219	d	1,481,716	8,347,812	d	* 3,577,621	1,085,508	10,530,206	1,375,318	91,283,277
Total income tax after credits	45,080	d	d	1,226,917	d	166,353	201,170	1,191,314	269,771	12,541,687

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	569	497	1,209	2,972	369	406	349	931	830	571
Total assets	67,882,400	305,480,983	124,196,186	99,555,893	68,779,388	20,371,342	42,988,350	117,220,072	123,548,976	117,143,425
Cash	2,159,398	3,210,986	5,029,070	6,672,835	3,976,229	1,888,901	3,787,172	3,875,408	9,699,048	3,614,535
Trade notes and accounts receivable	6,817,203	78,239,314	16,297,062	12,267,887	10,510,550	3,587,697	6,452,899	10,774,738	28,883,900	20,132,387
Less: Allowance for bad debts	95,282	266,109	124,550	236,951	537,522	38,636	d	206,895	255,416	71,164
Inventories	5,136,964	9,730,942	9,757,411	9,771,200	7,188,921	2,089,869	3,508,868	6,064,734	14,475,066	8,150,171
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	2,689,902	7,102,701	4,063,953	2,945,583	821,129	1,003,664	1,049,359	7,506,128	3,109,325	3,259,388
Loans to shareholders	d	d	75,942	d	d	* 104,357	* 7,684,817	362,862	d	d
Mortgage and real estate loans	0	0	d	* 23,888	0	0	0	0	0	0
Other investments	14,735,722	122,741,256	34,345,591	14,488,058	19,738,078	1,372,037	1,904,816	13,535,734	18,696,599	34,714,229
Depreciable assets	16,343,406	45,426,425	39,953,597	49,860,112	37,445,467	11,621,149	23,621,421	64,754,007	74,022,583	39,495,614
Less: Accumulated depreciation	9,720,521	26,108,383	17,839,018	29,824,042	23,579,765	6,201,104	13,375,173	37,231,826	43,516,002	22,931,142
Depletable assets	0	0	0	0	0	0	0	8,885,035	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	2,105,742	0	0
Land	608,182	984,512	947,550	771,345	709,051	0	0	6,610,891	1,634,250	899,596
Intangible assets (amortizable)	d	d	26,839,649	33,455,022	10,345,594	4,351,677	8,227,707	28,172,024	18,438,472	12,160,609
Less: Accumulated amortization	4,051,968	7,042,476	3,623,532	d	741,123	888,990	2,591,238	3,195,206	6,159,538	4,423,459
Other assets	7,464,379	13,270,876	7,498,075	9,249,642	5,137,915	8,612,045	2,496,685	9,122,253	4,105,665	18,530,575
Total liabilities	67,882,400	305,480,983	124,196,186	99,555,893	68,779,388	20,371,342	42,988,350	117,220,072	123,548,976	117,143,425
Accounts payable	5,512,963	72,231,146	14,233,360	9,249,642	8,612,045	2,062,069	3,637,311	6,454,320	28,595,255	10,665,301
Mortgages, notes, bonds payable in less than 1 year	2,136,572	15,547,726	4,021,027	3,211,245	1,190,277	1,466,536	3,162,141	3,733,867	1,409,938	12,643,674
Other current liabilities	5,202,474	14,133,415	5,950,466	7,595,913	4,732,057	862,280	1,948,813	6,035,767	4,712,641	4,579,387
Loans from shareholders	253,142	5,076,107	1,728,374	1,982,159	0	* 382,782	6,437,510	1,006,269	1,154,355	1,045,145
Mortgages, notes, bonds payable in 1 year or more	31,395,406	70,457,416	43,070,806	41,140,557	15,760,141	4,610,142	14,234,198	31,512,303	28,615,956	32,086,287
Other liabilities	8,261,950	19,466,755	9,255,284	6,953,602	7,406,564	d	d	10,436,130	6,911,503	9,382,756
Net worth, total	15,119,894	108,568,418	45,936,871	29,422,775	30,216,024	9,758,049	6,876,494	58,041,416	52,149,329	46,720,875
Capital stock	d	10,635,634	d	5,092,199	1,948,813	4,039,571	3,687,093	2,725,674	6,524,586	6,848,278
Additional paid-in capital	9,188,872	99,392,968	20,600,568	16,313,093	17,457,717	7,406,777	26,624,071	47,565,670	42,285,976	49,321,145
Retained earnings, appropriated	* 287	0	d	* 142,908	0	0	d	d	d	d
Retained earnings, unappropriated	18,187,214	147,001,339	21,714,274	12,556,850	13,694,382	d	d	d	d	d
Less: Cost of treasury stock	d	148,461,523	d	4,682,275	* 2,884,888	d	d	d	d	d
Total receipts	49,564,126	105,618,830	60,466,126	83,369,555	50,636,275	15,156,024	23,557,369	64,425,195	95,293,209	63,812,611
Business receipts	47,245,283	99,977,063	58,330,799	81,491,581	49,258,970	14,755,912	22,237,439	63,334,034	92,551,525	62,389,986
Dividends	86,521	483,465	68,022	38,481	46,693	* 806	* 44,399	75,109	52,661	137,732
Interest	162,819	350,281	377,036	254,428	407,628	65,184	181,318	181,710	326,560	284,551
Gross rents	11,132	7,444	12,478	53,204	3,213	49,350	* 5,253	86,327	35,099	14,930

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	310,192	2,963,036	139,898	214,653	284,080	* 11,761	651,735	22,333	d	d
Net short-term capital gain less net long-term loss	d	d	* 19,831	* 31,332	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	817,825	* 249,688	218,348	65,775	90,039	* 56,788	* 42,354	418,163	574,204	63,566
Net gain, noncapital assets	d	d	34,867	d	d	d	d	d	d	d
Tax-exempt interest	0	0	0	0	0	0	0	0	0	0
Other receipts	d	d	1,264,846	1,093,181	474,234	201,344	366,679	1,120,203	1,544,951	665,022
Total deductions	26,682,507	46,790,646	61,472,083	57,460,411	34,746,318	10,134,821	15,020,428	42,871,110	77,966,842	51,154,417
Cost of goods sold [1]	373,434	772,347	400,198	1,013,760	193,249	153,935	201,443	334,168	426,769	246,321
Compensation of officers	5,516,624	8,264,246	3,823,311	4,942,136	3,950,955	1,080,924	1,562,701	2,649,975	2,602,019	2,146,023
Salaries and wages	255,082	818,178	419,092	272,973	428,630	73,187	196,459	178,350	877,214	168,541
Repairs and maintenance	d	d	54,834	38,625	110,757	10,393	43,694	48,388	278,217	d
Bad debts	853,329	817,099	846,954	1,253,677	903,943	210,603	410,345	1,296,179	673,835	511,387
Rents paid	591,907	1,278,313	709,559	1,047,694	609,619	209,571	331,637	865,797	676,298	469,737
Taxes and licenses	1,320,763	3,227,249	1,993,874	2,703,213	751,412	293,008	875,533	2,286,982	1,734,745	1,886,189
Interest paid	45,166	170,180	22,268	19,676	9,112	4,107	4,413	16,847	31,187	2,621
Charitable contributions	d	1,127,066	791,457	764,552	d	89,666	246,472	558,423	498,687	669,252
Amortization	1,002,600	2,833,503	4,080,088	3,716,210	2,265,808	643,097	1,496,968	4,014,266	4,579,450	2,807,482
Depreciation	d	d	* 117,347	0	0	0	d	d	* 191,068	d
Depletion	904,672	7,624,643	329,939	305,762	573,093	77,587	65,593	150,119	47,223	33,993
Advertising	438,569	1,213,648	335,949	330,074	354,591	d	d	677,237	848,031	743,966
Pension, profit-sharing, etc., plans	791,390	1,397,761	868,602	1,425,731	1,154,055	161,363	344,008	895,708	1,126,227	789,864
Employee benefit programs	30,661	d	40,204	d	d	d	d	d	d	d
Net loss, noncapital assets	5,261,158	13,398,938	5,477,463	5,031,680	3,324,749	933,458	3,503,245	3,097,510	4,206,711	2,779,921
Other deductions	d	d	-1,005,957	d	d	d	d	d	d	d
Total receipts less total deductions	d	6,768,823	467,271	d	d	* 97,356	* 181,094	* 8,617	d	d
Foreign deemed income	d	d	-538,686	3,859,820	816,865	958,369	-1,179,902	3,947,182	-1,528,975	d
Net income (less deficit)	d	d	2,655,411	3,859,820	816,865	958,369	-1,179,902	3,947,182	-1,528,975	d
Income subject to tax	5,420,085	d	2,655,411	d	2,298,095	d	486,975	d	2,263,286	801,464
Total income tax after credits	d	d	480,333	d	421,034	d	97,523	d	d	d

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	147	707	5,752	2,684	197	1,166	3,649	1,419	1,371	1,374
Total assets	9,035,965	5,464,805	42,253,552	42,153,101	36,486,081	6,914,307	107,616,556	300,986,639	45,967,409	36,192,711
Cash	744,751	597,255	4,242,161	4,416,301	1,914,559	693,605	4,837,368	7,752,927	4,730,023	2,019,481
Trade notes and accounts receivable	1,251,326	697,627	6,406,930	8,486,799	2,512,552	887,322	9,967,189	60,522,658	9,016,517	4,402,851
Less: Allowance for bad debts	d	11,283	88,328	140,787	33,536	18,330	159,553	569,892	83,294	142,518
Inventories	1,606,597	655,497	4,776,311	3,742,283	2,286,072	467,261	9,167,659	18,126,793	5,666,768	2,569,194
U.S. government obligations	0	0	0	d	d	0	0	d	0	d
Tax-exempt securities	d	0	0	d	0	0	0	d	0	0
Other current assets	372,504	169,391	982,537	1,035,738	1,352,600	330,782	3,409,661	10,241,930	1,756,963	1,824,237
Loans to shareholders	d	d	d	280,263	d	d	273,168	* 45,196	d	* 30,117
Mortgage and real estate loans	0	0	0	* 17,507	0	0	0	0	0	0
Other investments	1,401,830	1,328,648	8,945,828	4,051,827	11,413,181	518,414	43,714,604	156,533,928	7,754,258	10,713,024
Depreciable assets	6,744,971	4,048,880	17,968,462	12,333,380	12,526,904	5,155,254	27,385,586	52,226,149	10,971,733	6,953,144
Less: Accumulated depreciation	4,465,029	2,685,293	13,015,671	7,660,309	6,899,187	3,476,748	18,785,068	29,935,915	7,225,631	4,357,012
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	d	0	0	0	0	0	d
Land	134,743	d	254,373	446,989	d	d	698,723	761,139	415,904	119,663
Intangible assets (amortizable)	1,023,578	430,471	10,389,211	11,749,735	6,272,714	2,550,512	33,055,368	24,036,483	9,385,626	11,854,189
Less: Accumulated amortization	393,311	48,635	2,075,630	1,417,359	1,050,204	545,252	8,042,828	8,198,850	3,446,772	2,439,382
Other assets	392,730	240,800	3,290,931	4,697,482	5,994,128	229,886	1,719,332	d	d	2,645,610
Total liabilities	9,035,965	5,464,805	42,253,552	42,153,101	36,486,081	6,914,307	107,616,556	300,986,639	45,967,409	36,192,711
Accounts payable	880,150	367,523	2,855,075	3,824,844	4,082,344	545,358	6,383,840	62,754,849	8,050,466	2,022,539
Mortgages, notes, bonds payable in less than 1 year	315,029	287,772	1,938,514	669,275	574,811	471,428	2,398,648	18,107,970	1,108,249	1,633,458
Other current liabilities	536,617	225,636	2,575,655	3,204,475	1,665,944	479,836	8,465,329	16,576,590	5,488,252	3,536,851
Loans from shareholders	* 47,980	* 143,955	387,605	2,486,070	* 144,620	400,712	872,292	269,632	2,642,284	d
Mortgages, notes, bonds payable in 1 year or more	1,816,072	1,236,827	18,191,558	14,791,741	18,078,358	1,832,064	28,965,474	67,497,745	12,307,568	13,419,893
Other liabilities	993,724	1,080,724	3,160,924	2,491,292	3,903,332	362,503	9,544,266	16,759,233	2,758,965	d
Net worth, total	4,446,392	2,122,368	13,144,220	14,685,405	8,036,671	2,822,406	50,986,707	119,020,620	13,611,625	12,018,327
Capital stock	213,042	309,472	1,667,907	1,120,494	2,009,928	401,068	6,782,665	14,032,735	2,745,013	3,510,899
Additional paid-in capital	1,162,390	948,305	10,940,678	d	d	2,069,773	d	115,691,600	d	d
Retained earnings, appropriated	d	0	* 193,942	d	d	0	0	168,046	d	0
Retained earnings, unappropriated	d	987,789	2,744,088	3,975,511	9,431,752	378,647	47,897,763	34,380,743	26,374,047	5,080,424
Less: Cost of treasury stock	d	* 103,198	2,402,396	d	d	* 27,082	d	45,252,504	d	d
Total receipts	9,596,591	3,868,242	32,697,760	36,280,954	20,628,695	6,747,037	63,122,951	107,206,909	31,287,931	21,865,906
Business receipts	9,472,712	3,748,558	30,227,722	35,618,861	19,837,103	6,592,274	60,980,286	95,301,015	28,460,902	19,887,907
Dividends	* 749	d	25,873	48,903	* 29,067	d	50,031	57,089	11,341	* 16,545
Interest	30,565	4,023	312,127	55,838	203,914	7,994	86,665	2,938,541	117,555	233,461
Gross rents	* 3,443	* 2,372	9,930	9,449	10,812	* 5,794	43,814	2,005,485	59,838	227,166

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	32,291	* 21,157	d	d	660,252	1,334,294	54,419	142,721
Net short-term capital gain less net long-term loss	d	0	d	d	d	0	* 689	* 740	d	d
Net long-term capital gain less net short-term loss	* 5,767	* 19,353	560,571	21,218	* 45,461	* 9,278	192,964	588,860	46,329	236,848
Net gain, noncapital assets	2,488	d	d	d	d	d	43,518	1,493,543	24,780	99,614
Tax-exempt interest	d	0	d	d	0	0	8,216	17,918	d	d
Other receipts	63,621	90,256	1,431,752	445,657	322,570	100,185	1,146,515	3,469,422	d	d
Total deductions	d	d	d	d	d	d	59,164,359	104,351,842	d	d
Cost of goods sold [1]	7,160,209	2,752,118	19,746,677	24,615,888	16,025,945	4,108,824	40,590,963	68,846,810	19,077,676	11,206,890
Compensation of officers	127,657	89,090	1,017,813	571,426	233,545	184,082	989,424	466,775	375,926	231,613
Salaries and wages	542,115	284,145	2,566,616	3,124,524	788,017	637,020	5,361,324	7,346,056	4,133,202	3,055,998
Repairs and maintenance	31,613	20,608	175,438	195,222	50,220	70,389	212,311	421,497	242,395	128,180
Bad debts	8,223	4,415	42,785	59,841	39,482	5,072	106,261	316,083	27,676	56,412
Rents paid	70,814	60,713	496,365	572,341	238,923	173,726	743,122	810,890	289,000	351,537
Taxes and licenses	134,700	78,741	673,422	534,743	180,769	156,445	1,063,391	754,194	428,538	324,469
Interest paid	81,508	63,897	1,101,004	758,150	807,952	134,499	1,487,173	3,342,168	628,150	987,984
Charitable contributions	11,532	394	19,052	5,830	3,216	2,862	44,956	131,440	17,687	1,350
Amortization	38,308	d	307,841	d	d	d	d	d	d	d
Depreciation	349,299	210,630	964,774	934,117	1,004,410	291,767	1,705,108	3,914,659	749,014	891,204
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	12,622	11,780	176,521	232,546	11,483	9,070	220,455	369,566	81,634	157,169
Pension, profit-sharing, etc., plans	67,203	11,454	153,941	185,280	151,321	26,616	305,222	1,267,903	138,113	129,609
Employee benefit programs	238,020	75,655	605,584	597,937	154,301	147,240	979,464	918,591	782,482	355,339
Net loss, noncapital assets	d	d	d	d	* 19,058	d	d	d	d	d
Other deductions	477,008	274,897	2,439,317	2,098,600	719,058	666,449	3,979,212	14,371,794	2,974,000	3,337,213
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	0	d	455,289	35,715	d	d	1,208,204	2,855,067	d	d
Net income (less deficit)	d	-93,386	2,611,724	1,512,328	612,691	46,014	5,158,580	6,185,157	5,620,292	433,253
Income subject to tax	425,155	85,250	d	1,647,320	d	289,813	5,756,238	d	3,615,922	d
Total income tax after credits	79,706	16,610	d	d	d	53,990	1,079,972	d	557,883	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	474	1,876	103	1,152	746	677	263	1,716	2,469	1,023
Total assets	96,085,663	17,072,537	42,882,533	98,498,020	486,781,229	115,667,130	51,387,715	578,831,910	527,674,176	399,217,883
Cash	6,218,020	1,497,961	2,380,729	7,147,813	28,892,965	6,679,798	1,882,518	45,653,497	17,035,311	22,930,970
Trade notes and accounts receivable	7,001,911	2,483,177	6,572,076	21,157,256	48,677,736	16,150,178	6,238,249	60,619,455	37,611,023	41,953,628
Less: Allowance for bad debts	149,314	48,542	167,688	269,711	786,306	371,301	149,317	459,641	614,018	d
Inventories	5,742,763	2,548,681	5,292,989	10,993,722	10,619,888	7,658,628	2,383,715	25,585,378	15,780,966	12,664,363
U.S. government obligations	d	0	0	0	0	0	0	0	d	d
Tax-exempt securities	0	0	0	0	0	0	0	0	0	d
Other current assets	1,935,945	671,756	3,039,645	3,958,277	90,474,822	3,281,191	11,443,403	29,720,312	13,187,944	22,243,643
Loans to shareholders	d	d	d	39,871	d	d	d	d	3,600,485	d
Mortgage and real estate loans	d	0	0	d	d	d	0	d	d	d
Other investments	29,198,287	2,219,360	6,748,761	22,070,428	163,526,887	19,286,078	10,872,347	187,601,233	267,071,532	213,399,627
Depreciable assets	13,138,018	7,812,368	12,634,620	23,372,085	85,822,836	17,382,874	6,954,853	199,355,019	37,614,107	35,956,830
Less: Accumulated depreciation	7,554,418	5,335,269	7,375,023	13,696,796	48,570,174	9,037,832	4,947,768	126,462,347	22,929,748	19,848,188
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	d	115,840	d	d	d	d	d	3,446,213	d	173,376
Intangible assets (amortizable)	31,393,181	4,227,460	11,175,460	24,090,048	53,928,191	49,086,446	12,364,522	131,757,820	162,164,683	22,163,923
Less: Accumulated amortization	6,955,214	839,896	2,181,412	5,246,088	18,022,487	6,863,288	2,994,384	34,252,020	34,543,650	6,361,558
Other assets	15,793,514	d	d	4,314,817	d	12,148,488	d	56,184,815	30,681,350	49,040,384
Total liabilities	96,085,663	17,072,537	42,882,533	98,498,020	486,781,229	115,667,130	51,387,715	578,831,910	527,674,176	399,217,883
Accounts payable	4,995,436	1,582,291	5,673,405	13,333,586	55,583,513	7,213,672	5,018,308	54,071,512	67,036,149	33,990,962
Mortgages, notes, bonds payable in less than 1 year	5,310,937	670,151	1,100,930	1,711,087	34,074,076	3,532,691	302,133	15,875,949	21,255,182	d
Other current liabilities	6,373,695	1,494,223	8,417,374	10,392,549	59,856,134	10,731,177	11,719,125	38,066,083	34,738,030	37,088,168
Loans from shareholders	1,494,391	297,588	d	1,150,205	d	d	d	2,132,303	16,364,650	d
Mortgages, notes, bonds payable in 1 year or more	d	3,288,331	d	22,244,007	222,405,634	d	d	168,007,543	74,663,984	64,928,921
Other liabilities	d	2,142,099	d	11,256,096	d	d	d	49,000,307	75,590,613	127,989,043
Net worth, total	29,954,340	7,597,853	14,911,519	38,410,489	69,577,916	44,815,180	23,922,503	251,678,212	238,025,568	74,862,689
Capital stock	7,199,061	1,365,317	3,417,454	5,855,065	71,628,402	4,397,282	906,257	24,152,650	10,885,777	d
Additional paid-in capital	d	d	9,458,910	33,569,728	d	d	22,392,967	184,236,367	d	70,583,737
Retained earnings, appropriated	d	d	0	* 175,076	d	d	0	* 120,632	* 29,086	d
Retained earnings, unappropriated	-3,840,174	237,533	10,967,514	9,252,979	70,880,833	-45,868,302	1,541,281	134,931,324	137,045,958	87,166,149
Less: Cost of treasury stock	d	d	* 8,932,359	10,442,358	d	d	918,002	91,762,760	d	d
Total receipts	48,950,184	12,864,776	36,497,135	75,387,253	285,762,627	62,619,041	40,365,016	274,741,100	145,269,962	129,967,050
Business receipts	47,891,821	12,655,895	36,102,525	73,934,499	254,426,613	59,945,234	38,658,674	251,474,420	132,298,463	99,676,333
Dividends	61,556	9,798	* 29,008	53,634	71,846	d	d	2,526,284	457,871	* 7,040,659
Interest	96,651	24,096	34,935	149,428	4,295,837	286,462	17,012	1,077,496	3,255,826	5,537,331
Gross rents	5,871	15,697	2,972	13,615	* 5,546	33,636	* 55,962	52,489	37,561	999,370

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	484,082	* 74,564	* 93,109	501,870	14,846,849	178,036	* 271,350	10,663,994	2,837,013	3,098,546
Net short-term capital gain less net long-term loss	* 38,500	d	d	* 1,052	d	d	0	* 2,553	d	d
Net long-term capital gain less net short-term loss	25,624	7,454	36,289	32,455	394,185	d	d	1,099,663	297,755	84,420
Net gain, noncapital assets	10,113	29,159	6,534	132,911	d	d	* 7,831	302,441	d	d
Tax-exempt interest	* 162	0	0	* 677	d	d	* 15,498	18,714	d	d
Other receipts	335,803	d	d	567,112	11,390,391	1,897,208	1,268,017	7,523,046	5,865,072	12,626,159
Total deductions	45,194,334			72,079,914			38,030,828	247,292,145		d
Cost of goods sold [1]	32,116,499	8,926,912	28,401,621	50,483,590	153,629,552	35,999,992	16,593,739	148,840,888	76,161,709	75,902,373
Compensation of officers	399,191	243,828	157,768	653,235	824,093	521,909	169,193	1,683,628	1,306,466	336,874
Salaries and wages	3,875,205	1,271,128	2,550,662	6,695,766	36,378,461	6,043,530	3,729,684	39,223,710	17,801,222	5,985,822
Repairs and maintenance	123,919	59,699	103,665	259,707	635,557	218,892	247,383	1,578,863	662,038	448,056
Bad debts	41,244	34,653	51,854	95,367	d	d	d	d	d	41,080
Rents paid	575,612	204,714	258,833	947,657	1,560,748	507,437	406,937	1,503,757	1,202,917	558,933
Taxes and licenses	708,996	216,319	310,335	978,409	3,505,743	499,922	379,209	2,992,997	2,241,004	447,446
Interest paid	1,362,723	175,864	339,037	1,127,740	6,666,181	1,716,933	261,850	8,287,402	7,098,397	7,201,545
Charitable contributions	28,340	1,154	18,997	27,078	289,067	23,722	40,717	307,841	100,861	91,116
Amortization	d	d	d	580,089	1,536,180	d	d	d	d	747,117
Depreciation	930,694	449,775	993,820	1,784,730	6,215,720	1,459,130	442,815	19,745,536	2,767,857	2,399,046
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	343,649	d	d	855,785	4,083,450	260,336	869,504	699,862	1,110,710	786,548
Pension, profit-sharing, etc., plans	271,893	84,971	174,289	390,531	717,044	136,422	265,227	1,120,685	1,211,308	d
Employee benefit programs	760,964	338,687	578,969	1,416,806	3,576,196	1,248,560	565,727	4,515,817	1,808,552	6,973,122
Net loss, noncapital assets	d	d	16,549	50,203	242,187	59,548	7,889	243,356	142,823	24,162
Other deductions	3,256,681	826,640	1,116,848	5,733,224	37,094,577	8,231,364	11,483,807	13,133,971	15,322,897	15,986,759
Total receipts less total deductions	3,755,849	d	d	3,307,340	d	d	2,334,187	27,448,955	d	d
Foreign deemed income	2,012,063	d	d	1,277,544	63,408,041	989,872	804,626	38,158,650	11,448,826	5,586,607
Net income (less deficit)	5,767,750	53,251	2,295,430	4,584,206	92,105,484	5,001,408	3,123,315	65,588,890	25,029,247	14,822,803
Income subject to tax	5,552,326	391,827	2,093,179	4,404,876	59,670,880	4,404,876	2,995,606	37,409,150	18,508,161	5,327,599
Total income tax after credits	1,030,532	60,066	238,115	d	10,863,371	442,035	122,417	4,261,390	2,097,359	536,137

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	
Number of returns	592	1,692	2,469	377	284	238	2,301	4,067	3,850	122,907	
Total assets	169,357,964	55,898,814	1,286,865,965	619,889,398	59,877,396	56,423,681	39,827,021	466,105,408	105,951,656	4,201,122,160	
Cash	6,867,032	4,180,411	96,024,949	62,801,529	3,456,761	5,373,802	3,561,229	28,271,733	6,690,909	289,863,562	
Trade notes and accounts receivable	16,560,097	7,207,991	423,466,601	36,147,119	3,561,876	11,961,258	5,417,549	59,032,717	35,428,966	605,940,068	
Less: Allowance for bad debts	d	155,957	5,100,350	1,197,404	80,827	433,153	238,709	1,088,729	327,404	11,813,274	
Inventories	7,853,998	6,400,918	66,198,259	109,709,539	6,704,005	4,497,848	5,415,278	24,893,584	9,921,603	355,254,583	
U.S. government obligations	0	0	d	0	0	0	0	0	0	57,771,459	
Tax-exempt securities	0	0	0	0	0	0	0	0	0	881,308	
Other current assets	4,282,193	1,727,106	78,551,559	45,437,019	4,479,477	3,978,681	1,962,319	16,774,813	4,401,247	137,904,060	
Loans to shareholders	d	123,596	2,264,942	d	d	d	d	359,591	211,423	14,423,411	
Mortgage and real estate loans	0	d	d	d	d	0	d	0	0	3,279,595	
Other investments	68,898,063	10,605,122	162,845,840	60,567,334	9,084,452	7,965,703	3,716,722	177,883,554	17,580,139	1,530,045,799	
Depreciable assets	21,612,553	19,552,023	493,407,321	131,589,820	16,410,084	17,690,582	15,104,703	63,911,269	20,600,823	796,327,218	
Less: Accumulated depreciation	13,574,813	11,277,254	225,370,849	73,512,970	8,270,973	7,231,146	9,435,779	34,886,652	12,747,765	340,461,487	
Depletable assets	0	d	d	d	0	0	0	0	0	47,511,695	
Less: Accumulated depletion	0	d	d	d	0	0	0	0	0	32,315,688	
Land	708,425	313,128	3,867,959	2,842,353	594,826	218,955	571,461	d	392,790	17,090,860	
Intangible assets (amortizable)	55,345,497	11,706,209	72,440,432	118,240,035	26,112,586	11,479,784	12,927,206	133,175,614	25,911,182	636,761,331	
Less: Accumulated amortization	9,436,808	2,029,561	16,216,506	27,518,963	5,216,196	1,476,495	2,041,146	31,073,023	8,625,498	103,286,456	
Other assets	11,023,989	6,712,752	d	d	d	d	2,783,012	27,424,740	6,453,159	195,944,094	
Total liabilities	169,357,964	55,898,814	1,286,865,965	619,889,398	59,877,396	56,423,681	39,827,021	466,105,408	105,951,656	4,201,122,160	
Accounts payable	11,123,241	6,523,807	195,108,352	86,852,932	3,841,768	4,134,240	5,746,692	48,512,869	6,096,726	454,236,113	
Mortgages, notes, bonds payable in less than 1 year	d	1,796,637	118,074,083	19,697,441	3,720,061	10,804,521	1,007,688	5,258,049	2,965,045	135,656,957	
Other current liabilities	11,395,913	3,860,560	122,279,339	75,302,684	8,206,336	4,685,669	4,034,330	25,606,996	7,380,701	549,712,838	
Loans from shareholders	d	1,166,282	5,176,279	669,963	d	d	141,239	1,626,672	7,064,631	43,499,426	
Mortgages, notes, bonds payable in 1 year or more	32,052,236	14,099,780	347,123,088	177,802,938	13,873,069	13,471,641	12,238,668	102,633,752	39,556,280	639,575,077	
Other liabilities	16,920,624	3,660,062	169,537,158	116,037,997	d	d	2,907,860	26,858,534	18,336,552	372,842,047	
Net worth, total	90,610,363	24,791,687	329,567,665	143,525,443	19,690,330	18,930,821	13,750,583	255,608,536	24,551,721	2,005,599,703	
Capital stock	d	2,948,269	24,002,903	77,560,399	856,200	1,817,152	1,355,063	17,302,358	4,473,936	182,884,483	
Additional paid-in capital	66,615,859	32,603,622	204,418,420	107,124,406	6,682,765	14,665,813	7,064,968	d	d	913,334,448	
Retained earnings, appropriated	d	* 115,233	* 74,167	d	d	d	0	d	d	14,893,808	
Retained earnings, unappropriated	37,476,802	-10,016,194	110,827,243	d	d	d	12,566,563	145,144,153	411,164	1,102,594,449	
Less: Cost of treasury stock	d	859,242	9,755,068	d	d	d	7,236,011	d	d	208,107,485	
Total receipts	73,297,291	36,380,462	825,739,580	306,195,745	49,709,682	30,598,378	44,973,591	160,730,336	50,857,517	3,791,045,541	
Business receipts	67,144,985	35,400,620	733,983,569	294,690,506	49,098,012	29,165,430	44,223,484	149,327,768	48,316,041	3,636,395,892	
Dividends	83,152	81,477	136,732	* 6,933	* 1,876	* 1,876	42,607	50,726	60,502	7,515,862	
Interest	965,426	80,963	12,624,241	766,437	47,263	693,054	43,706	921,199	114,283	15,876,698	
Gross rents	628,282	7,622	13,204,228	574,871	* 492	40,135	30,559	573,010	19,141	4,852,679	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)		
Total receipts—continued												
Gross royalties	856,863	78,376	d	1,058,591	d	* 95,476	58,151	4,637,212	766,995	18,977,586		
Net short-term capital gain less net long-term loss	d	* 10,802	d	d	d	d	* 2,922	d	d	166,591		
Net long-term capital gain less net short-term loss	* 1,839,658	198,151	1,522,084	2,887,506	* 10,440	39,957	120,579	1,833,048	196,308	20,389,663		
Net gain, noncapital assets	d	d	d	d	d	248,483	53,805	d	d	20,793,765		
Tax-exempt interest	d	d	d	d	d	d	* 544	d	d	75,120		
Other receipts	1,283,949	500,648	25,695,171	5,985,726	540,723	307,359	397,223	3,080,850	1,315,994	56,031,686		
Total deductions	43,565,918	25,067,771	590,997,574	205,760,531	32,849,714	21,049,195	42,374,367	84,023,165	29,417,002	3,658,781,455		
Cost of goods sold [1]	502,184	425,043	d	d	d	21,049,195	28,009,097	84,023,165	29,417,002	2,992,762,617		
Compensation of officers	9,896,216	3,582,708	30,021,935	16,736,671	5,122,992	1,816,690	3,882,137	28,106,342	5,076,934	193,401,001		
Salaries and wages	326,737	123,289	1,114,753	1,803,087	327,173	201,393	189,025	1,036,988	225,713	11,060,076		
Repairs and maintenance	104,567	30,233	5,543,897	460,014	35,262	87,797	86,081	705,677	d	3,618,841		
Bad debts	797,171	395,382	3,875,842	1,847,747	501,965	223,726	907,005	1,256,158	1,106,149	28,662,066		
Rents paid	1,195,121	560,431	4,373,903	3,001,291	585,095	235,108	656,194	2,555,421	884,298	31,253,729		
Taxes and licenses	2,727,343	644,379	15,707,127	9,485,170	636,980	837,061	706,185	5,580,583	1,755,120	37,604,704		
Interest paid	72,290	7,629	254,470	154,821	21,341	17,168	d	189,931	63,602	2,074,813		
Charitable contributions	799,375	543,754	9,086,359	1,903,071	332,135	742,982	327,259	2,926,931	677,450	16,479,330		
Amortization	1,361,713	1,276,285	68,194,561	10,585,380	1,556,382	1,717,669	1,087,577	5,796,882	1,659,341	68,411,865		
Depreciation	d	d	d	d	d	d	d	d	d	d		
Depletion	311,264	170,144	10,779,481	489,410	216,536	313,913	956,925	1,381,723	982,265	29,942,865		
Advertising	d	d	6,159,881	8,574,099	314,482	97,078	206,237	915,553	250,276	6,324,114		
Pension, profit-sharing, etc., plans	1,308,111	748,932	9,057,423	7,074,128	1,390,791	526,261	845,039	3,201,960	754,814	22,274,603		
Employee benefit programs	d	d	d	d	d	d	28,955	d	d	d		
Net loss, noncapital assets	4,144,341	2,918,374	54,724,808	31,317,104	1,045,350	2,943,899	3,898,145	17,793,147	6,298,139	192,298,804		
Other deductions	d	d	d	d	d	d	2,599,214	d	d	122,254,086		
Total receipts less total deductions	1,662,827	188,863	2,316,095	3,376,510	* 458,672	388,690	292,969	11,853,553	431,539	27,243,630		
Foreign deemed income	7,132,963	-426,365	16,956,832	19,499,718	4,934,010	d	2,891,639	14,863,844	1,074,245	149,432,595		
Net income (less deficit)	d	1,414,142	24,054,258	3,234,080	795,600	d	d	d	d	154,373,071		
Income subject to tax	d	1,414,142	24,054,258	3,234,080	795,600	d	d	d	d	154,373,071		
Total income tax after credits	d	d	d	d	d	d	d	d	d	27,175,525		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	6,236	3,973	9,692	2,342	8,641	4,696	16,640	22,513	1,566	3,742
Total assets	299,598,802	44,594,582	204,425,169	59,080,097	219,295,172	43,222,463	177,127,906	119,264,659	17,725,750	678,492,230
Cash	19,465,187	4,046,862	28,748,672	5,097,715	30,648,080	3,933,013	19,803,918	14,228,281	1,228,487	35,719,922
Trade notes and accounts receivable	99,541,201	7,963,842	39,356,043	10,362,872	70,074,313	10,029,360	57,936,261	22,396,459	4,207,645	107,637,187
Less: Allowance for bad debts	2,782,164	136,588	1,607,247	13,247,200	761,914	219,776	693,769	749,529	105,723	1,644,314
Inventories	33,648,750	8,392,076	20,451,738	13,247,200	32,559,732	12,063,919	35,574,327	29,553,804	105,723	63,567,565
U.S. government obligations	d	d	d	d	0	0	0	d	d	d
Tax-exempt securities	d	d	0	0	0	0	0	d	0	d
Other current assets	17,443,837	1,801,270	7,458,531	4,585,349	11,212,118	1,686,674	17,766,158	9,960,636	862,709	12,475,735
Loans to shareholders	2,019,182	107,042	854,929	222,107	642,631	128,986	890,818	671,363	188,499	5,618,027
Mortgage and real estate loans	d	d	d	0	d	0	* 41,754	0	0	d
Other investments	25,359,657	2,918,380	24,215,758	11,000,403	28,562,300	2,302,980	12,383,036	14,303,652	608,664	169,278,510
Depreciable assets	121,204,356	10,848,663	25,672,491	15,639,473	37,242,395	11,375,092	39,779,506	19,449,865	4,604,866	48,078,183
Less: Accumulated depreciation	41,696,983	5,461,505	17,401,965	7,471,750	25,553,394	6,298,059	21,773,061	11,455,064	2,394,852	20,515,709
Depletable assets	0	d	0	d	d	0	0	d	0	0
Less: Accumulated depletion	0	d	0	d	d	0	0	d	d	0
Land	d	469,088	d	628,596	810,858	d	1,535,019	752,660	74,214	d
Intangible assets (amortizable)	10,829,133	12,619,306	70,873,397	6,048,321	29,317,507	8,212,134	20,581,121	17,684,435	4,265,074	259,209,142
Less: Accumulated amortization	2,762,725	2,596,954	11,801,572	1,715,274	5,528,215	2,101,644	5,522,414	4,239,897	743,825	43,116,583
Other assets	15,485,701	3,585,521	16,521,955	683,518	10,058,975	1,551,332	-1,618,423	6,199,742	1,037,851	37,980,335
Total liabilities	299,598,802	44,594,582	204,425,169	59,080,097	219,295,172	43,222,463	177,127,906	119,264,659	17,725,750	678,492,230
Accounts payable	39,754,699	6,184,666	24,379,005	9,105,897	61,391,834	8,680,378	36,120,350	24,046,705	4,166,618	136,080,496
Mortgages, notes, bonds payable in less than 1 year	30,824,346	1,579,731	7,924,895	6,009,979	10,905,601	1,725,851	14,616,318	9,086,229	1,257,044	12,304,379
Other current liabilities	49,662,047	3,350,818	37,078,794	4,877,691	24,919,947	4,053,125	24,240,782	12,632,419	2,705,762	88,148,424
Loans from shareholders	4,714,217	669,319	2,225,965	915,481	2,504,171	d	4,374,660	4,622,223	379,883	1,948,009
Mortgages, notes, bonds payable in 1 year or more	82,522,005	12,607,027	35,283,419	6,981,593	19,539,311	d	32,470,896	19,935,219	3,318,738	119,015,940
Other liabilities	32,355,371	3,404,401	18,705,726	2,675,950	9,836,775	1,376,070	5,941,939	8,897,899	845,332	100,484,301
Net worth, total	59,766,118	16,798,620	78,827,365	28,513,505	90,197,533	11,838,637	59,362,962	40,043,965	5,052,372	220,510,680
Capital stock	5,216,077	3,650,811	14,228,800	3,760,681	10,915,511	1,091,898	9,198,508	13,872,217	582,243	24,685,497
Additional paid-in capital	15,884,188	8,453,184	d	15,344,533	54,188,216	d	26,084,193	25,427,254	5,982,416	183,746,807
Retained earnings, appropriated	* 3,714	* 33,703	d	* 158,114	* 36,774	d	* 951,805	* 67,370	0	* 608,358
Retained earnings, unappropriated	36,901,470	4,962,416	-17,937,461	9,463,447	29,209,620	3,196,130	34,267,596	3,903,860	-1,267,664	116,318,316
Less: Cost of treasury stock	239,331	301,495	d	213,270	4,152,588	d	11,139,140	3,226,736	244,623	104,848,298
Total receipts	286,945,126	61,856,201	211,224,925	84,493,169	378,850,955	77,466,481	209,088,805	190,052,656	33,469,757	894,438,352
Business receipts	262,719,906	60,822,076	201,157,581	82,420,375	371,681,361	76,072,445	203,512,996	187,819,267	33,034,246	863,028,770
Dividends	623,231	3,690	91,792	51,334	135,080	14,589	34,375	81,828	* 4,220	345,882
Interest	4,426,802	75,878	981,324	125,476	542,345	53,496	875,251	204,722	14,314	1,698,117
Gross rents	919,368	37,052	206,708	48,721	69,248	28,676	480,142	66,641	* 8,229	92,999

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	37,839	d	158,477	* 9,083	704,409	d	24,479	614,245	d	8,456,183
Net short-term capital gain less net long-term loss	* 10,261	* 3,583	* 8,566	* 431	18,351	* 15,768	2,737	32,334	* 1,157	54,904
Net long-term capital gain less net short-term loss	543,566	108,162	897,823	309,847	4,163,517	66,506	323,624	142,826	17,956	5,658,388
Net gain, noncapital assets	d	d	183,541	144,773	155,821	d	1,665,784	281,751	d	d
Tax-exempt interest	d	d	* 776	* 736	4,959	d	13,777	* 1,186	d	d
Other receipts	3,332,460	742,430	7,538,336	1,382,385	1,375,865	1,152,854	2,155,641	807,856	363,824	14,052,355
Total deductions	d	d	200,484,734	83,942,926	364,853,402	d	202,581,206	186,149,948	d	d
Cost of goods sold [1]	210,643,362	46,821,092	148,153,351	71,672,831	313,738,097	54,302,144	155,319,973	153,297,840	26,759,756	d
Compensation of officers	987,792	780,856	1,559,945	533,726	1,853,522	1,029,619	2,812,163	1,685,583	220,189	1,381,884
Salaries and wages	9,378,646	4,479,732	25,870,209	3,329,349	18,518,245	7,835,946	15,847,253	8,579,522	2,220,340	28,070,019
Repairs and maintenance	605,647	358,038	639,059	333,828	564,714	302,091	851,192	447,148	125,517	997,375
Bad debts	633,920	67,846	303,732	d	224,954	71,900	d	210,315	39,108	299,512
Rents paid	1,669,142	902,876	1,721,353	474,046	1,918,789	1,397,800	2,139,689	2,459,700	472,782	2,114,843
Taxes and licenses	1,703,078	623,657	1,861,643	707,522	2,329,143	1,162,451	2,327,775	1,614,898	279,017	3,647,129
Interest paid	4,852,321	681,435	2,335,356	579,051	1,435,422	894,020	1,974,574	1,187,883	347,559	6,889,719
Charitable contributions	116,893	10,158	137,623	22,737	109,369	21,818	123,884	52,917	7,296	851,240
Amortization	566,454	488,258	1,100,276	310,790	d	288,357	804,031	d	d	4,706,111
Depreciation	25,717,221	1,038,438	2,991,468	977,868	2,652,400	797,190	4,446,627	1,516,733	353,345	3,512,539
Depletion	0	* 2,376	0	d	d	0	* 7,599	d	0	d
Advertising	4,134,738	126,775	1,746,063	35,575	3,521,542	469,180	903,793	2,489,346	131,991	6,182,923
Pension, profit-sharing, etc., plans	409,659	155,353	578,985	156,634	661,146	206,301	631,735	222,254	71,563	804,577
Employee benefit programs	1,361,743	506,537	1,497,613	620,310	2,404,588	801,639	2,266,748	839,733	166,301	2,773,970
Net loss, noncapital assets	d	d	90,690	d	d	d	d	d	d	d
Other deductions	14,404,425	3,055,536	9,897,366	4,031,348	13,834,593	4,164,015	11,088,171	10,242,959	1,553,484	39,999,227
Total receipts less total deductions	d	d	10,740,192	550,234	13,997,554	d	6,507,599	3,902,707	d	d
Foreign deemed income	127,495	91,276	6,559,047	55,754	2,579,182	41,533	204,874	629,488	d	7,287,421
Net income (less deficit)	11,863,265	1,785,380	17,298,463	605,252	16,571,777	3,726,614	6,698,697	4,531,010	498,510	38,685,377
Income subject to tax	d	d	14,885,307	1,614,181	15,826,078	3,916,933	d	6,311,972	644,564	36,779,083
Total income tax after credits	d	d	2,639,566	331,023	d	794,365	d	1,240,080	129,999	7,067,266

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Number of returns	5,629	12,495	1,478	3,146	1,756	2,154	11,612	4,604	134,081	9,245		
Total assets	434,151,280	1,316,201,889	88,976,718	59,939,785	269,494,579	72,526,724	91,607,833	5,396,523	2,227,877,446	89,986,980		
Cash	21,698,008	83,151,670	2,545,585	3,440,437	5,246,447	2,375,872	7,682,194	803,233	186,439,743	8,280,011		
Trade notes and accounts receivable	11,536,425	87,120,925	19,709,454	13,989,932	26,824,751	4,417,474	12,073,348	762,575	160,341,671	7,497,668		
Less: Allowance for bad debts	d	1,014,865	d	d	671,450	d	219,621	d	d	d		
Inventories	14,926,733	38,314,996	11,852,877	6,016,858	12,716,772	6,073,980	12,391,520	d	310,231,583	28,055,631		
U.S. government obligations	0	d	0	0	0	0	0	0	* 985,257	0		
Tax-exempt securities	0	d	0	0	0	0	0	0	0	0		
Other current assets	4,559,129	20,303,647	6,335,977	7,225,439	1,290,400	1,750,684	4,234,863	d	132,593,700	2,156,323		
Loans to shareholders	679,704	549,499	* 43,846	179,361	1,290,400	144,714	106,212	* 86,091	2,249,572	533,537		
Mortgage and real estate loans	d	d	d	d	d	d	d	0	321,108	d		
Other investments	337,581,506	692,264,182	34,715,494	9,215,215	94,790,496	36,109,594	33,305,261	1,130,712	373,139,916	14,864,486		
Depreciable assets	26,131,570	263,486,020	22,541,160	20,921,584	105,617,423	5,100,334	17,478,963	1,155,267	941,980,490	21,237,563		
Less: Accumulated depreciation	15,386,506	89,046,915	13,893,759	11,273,271	37,464,263	2,534,307	10,218,138	621,987	486,973,934	8,989,663		
Depletable assets	0	d	0	0	* 38,142,689	0	0	0	908,792	0		
Less: Accumulated depletion	0	d	0	0	* 24,559,183	0	0	0	* 98,863	0		
Land	693,683	3,767,239	470,031	715,095	1,299,602	495,201	519,965	d	81,701,488	4,470,503		
Intangible assets (amortizable)	21,532,217	108,450,796	4,207,408	8,321,135	22,761,345	16,943,764	14,159,731	* 745,364	337,195,598	9,442,881		
Less: Accumulated amortization	2,326,741	10,100,410	720,903	1,825,861	2,311,395	1,659,844	4,103,727	* 108,472	66,141,171	369,799		
Other assets	13,127,416	61,446,960	1,415,376	2,994,183	17,812,609	3,333,696	4,184,750	142,596	253,443,018	2,875,153		
Total liabilities	434,151,280	1,316,201,889	88,976,718	59,939,785	269,494,579	72,526,724	91,607,833	5,396,523	2,227,877,446	89,986,980		
Accounts payable	10,167,605	31,634,058	12,654,580	7,990,903	23,426,913	4,600,054	13,410,611	440,740	365,331,262	3,656,610		
Mortgages, notes, bonds payable in less than 1 year	3,997,648	8,957,141	7,994,286	7,613,364	4,979,863	3,017,809	2,634,027	* 228,445	99,007,625	19,811,118		
Other current liabilities	12,973,419	227,947,157	4,799,392	3,071,486	14,112,866	3,055,962	31,219,063	863,683	258,414,170	6,940,318		
Loans from shareholders	5,038,139	1,465,341	308,488	2,157,283	1,883,557	271,812	1,341,789	d	11,785,545	2,028,543		
Mortgages, notes, bonds payable in 1 year or more	31,104,615	141,346,661	14,358,800	8,871,972	78,063,129	13,327,332	13,430,191	d	660,881,987	15,822,742		
Other liabilities	9,939,349	126,153,701	4,058,916	3,988,449	33,190,803	4,990,959	5,702,215	293,893	238,594,098	12,392,722		
Net worth, total	360,930,506	778,697,830	44,804,257	26,246,328	113,837,448	43,262,796	23,869,936	3,038,843	593,862,759	29,334,927		
Capital stock	3,983,750	17,313,160	1,506,830	6,005,131	55,531,264	7,100,785	3,502,476	738,845	55,411,643	2,012,484		
Additional paid-in capital	168,659,053	223,211,404	2,221,742	11,120,089	59,382,634	d	d	d	321,468,994	7,813,766		
Retained earnings, appropriated	* 16,693	* 12,335,880	0	0	* 613,984	0	0	0	1,192,073	* 60,151		
Retained earnings, unappropriated	200,485,454	575,039,381	41,535,940	9,301,452	14,458,698	33,627,369	5,943,007	1,185,420	451,586,155	22,722,499		
Less: Cost of treasury stock	12,214,443	49,201,995	460,254	180,343	16,149,132	d	d	d	235,796,107	3,723,973		
Total receipts	96,302,755	539,844,916	125,328,835	54,663,087	383,996,695	42,101,533	105,420,464	3,508,838	3,398,753,068	203,016,087		
Business receipts	85,864,745	509,074,833	118,806,173	53,940,516	378,540,890	41,178,738	103,281,062	3,439,914	3,324,616,551	197,064,857		
Dividends	5,652	5,927,721	21,669	11,429	87,787	d	50,815	d	3,318,292	6,623		
Interest	156,925	5,142,223	494,896	76,238	641,070	33,648	327,596	6,376	4,919,267	741,979		
Gross rents	d	2,241,448	167,562	d	356,582	5,740	24,715	d	4,799,333	103,152		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued										Retail trade	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)		
Total receipts—continued												
Gross royalties	7,601,823	859,477	d	d	* 44,574	* 50,027	207,773	d	9,658,123	d	* 6,397	
Net short-term capital gain less net long-term loss	* 11,964	2,313	d	* 538	* 329	* 1,197	* 1,417	d	192,744	d	4,479	
Net long-term capital gain less net short-term loss	109,038	7,312,119	148,299	92,663	197,046	93,961	165,099	* 9,222	9,612,611	* 9,222	471,398	
Net gain, noncapital assets	d	158,160	61,709	32,887	d	d	106,544	d	1,999,295	d	363,381	
Tax-exempt interest	d	* 6,188	* 460	d	d	d	* 2,857	0	85,644	0	* 1,415	
Other receipts	2,394,972	9,120,433	5,494,823	d	3,831,438	519,538	1,252,585	d	39,551,208	d	4,252,405	
Total deductions	d	509,643,180	122,239,243	d	d	d	103,820,533	3,253,120	3,274,766,932	198,395,927		
Cost of goods sold [1]	50,591,559	381,966,038	108,802,703	43,936,645	354,651,253	30,860,027	80,504,999	d	2,340,480,289	d	170,169,432	
Compensation of officers	876,295	2,279,696	445,998	469,266	524,892	546,393	912,143	579,939	11,825,238	579,939	1,142,150	
Salaries and wages	12,121,177	38,046,848	2,170,129	3,026,865	3,794,427	2,723,390	6,384,369	1,004,536	353,905,921	1,004,536	10,908,916	
Repairs and maintenance	497,912	3,535,282	195,141	337,244	876,866	75,832	294,288	22,903	22,185,736	22,903	472,205	
Bad debts	235,621	531,426	51,445	58,522	98,858	6,273	377,670	d	4,711,477	d	169,099	
Rents paid	3,356,836	4,178,013	520,667	615,119	2,985,720	277,978	1,337,629	119,085	61,058,089	119,085	1,623,162	
Taxes and licenses	1,591,633	6,564,596	499,990	486,619	2,944,602	862,267	1,954,269	93,440	46,080,647	93,440	1,690,792	
Interest paid	1,296,675	7,949,789	726,337	498,924	3,726,829	891,060	1,299,196	38,553	31,053,255	38,553	1,244,571	
Charitable contributions	144,806	217,686	118,604	7,410	20,941	22,335	86,018	* 3,078	3,719,535	* 3,078	28,461	
Amortization	590,954	d	d	401,927	1,018,426	986,074	d	d	7,504,177	d	479,219	
Depreciation	2,083,744	12,583,856	1,418,691	1,431,826	5,347,887	350,161	1,097,022	94,848	58,980,844	94,848	1,597,636	
Depletion	0	d	d	d	* 516,541	0	0	0	d	0	d	
Advertising	3,388,676	3,551,362	96,419	66,477	58,911	2,071,161	955,335	12,598	47,062,891	12,598	1,397,877	
Pension, profit-sharing, etc., plans	190,038	1,064,469	211,676	178,833	485,351	95,256	125,664	* 74,619	7,859,357	* 74,619	135,389	
Employee benefit programs	1,526,959	4,890,680	457,119	412,669	632,972	262,284	800,954	51,785	31,956,147	51,785	957,104	
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	d	
Other deductions	11,803,338	39,400,940	6,315,696	2,394,016	10,340,024	1,568,860	7,244,781	960,026	239,560,450	960,026	6,324,946	
Total receipts less total deductions	d	30,201,736	3,089,592	d	d	d	1,599,932	255,718	123,986,136	255,718	4,620,160	
Foreign deemed income	3,537,314	570,416	* 3,454,794	393,786	69,609	d	104,500	* 29,112	19,859,754	* 29,112	* 2,267	
Net income (less deficit)	9,440,582	30,765,964	6,543,926	640,167	-4,191,602	1,982,808	1,701,575	284,830	143,760,246	284,830	4,621,011	
Income subject to tax	8,664,594	d	d	1,553,143	d	d	3,037,510	317,195	d	317,195	d	
Total income tax after credits	863,981	d	d	d	d	d	600,775	64,835	26,694,957	64,835	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	7,646	7,511	3,781	748	2,620	3,815	2,061	20,717	3,435	11,406
Total assets	82,644,270	40,720,725	39,183,888	111,249,074	4,824,133	18,457,992	9,966,678	242,017,327	2,470,114	323,286,096
Cash	6,227,593	4,791,618	6,436,493	6,381,639	814,602	2,410,989	2,176,926	17,121,334	411,972	28,822,212
Trade notes and accounts receivable	4,830,022	3,047,432	11,878,916	3,204,930	520,104	3,551,720	239,609	9,985,448	162,521	27,167,408
Less: Allowance for bad debts	d	159,174	d	d	d	80,393	d	d	d	d
Inventories	22,793,027	7,955,715	7,621,004	30,607,088	1,839,244	3,982,200	2,698,616	23,123,701	1,118,282	33,793,891
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	d	0	0	0	0	0	0	0	0
Other current assets	2,043,603	4,535,888	997,811	3,440,320	154,289	866,315	225,456	7,322,941	91,683	9,511,997
Loans to shareholders	143,343	d	84,543	d	d	d	d	d	d	188,718
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d
Other investments	11,521,867	835,952	3,521,733	d	334,020	670,637	d	45,663,563	* 81,400	67,184,034
Depreciable assets	26,832,692	18,134,383	12,428,970	59,955,544	1,952,421	6,216,350	4,113,368	161,260,851	852,632	86,315,615
Less: Accumulated depreciation	14,099,370	10,485,019	9,472,211	36,457,808	1,495,527	3,837,417	2,707,244	81,052,745	539,492	42,100,254
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	3,352,299	1,353,760	242,700	d	90,062	516,587	d	13,176,601	* 37,397	4,572,124
Intangible assets (amortizable)	13,713,225	4,018,283	2,270,621	d	2,270,621	3,863,613	d	28,250,804	266,562	90,674,599
Less: Accumulated amortization	1,491,709	521,128	696,259	d	44,973	272,336	d	3,617,937	129,146	13,550,483
Other assets	6,857,534	7,020,897	4,387,472	8,701,682	560,811	524,416	2,561,871	18,090,292	88,157	28,952,388
Total liabilities	82,644,270	40,720,725	39,183,888	111,249,074	4,824,133	18,457,992	9,966,678	242,017,327	2,470,114	323,286,096
Accounts payable	17,718,750	5,520,532	16,304,256	23,012,037	693,067	2,333,538	1,379,666	56,492,443	277,429	36,617,678
Mortgages, notes, bonds payable in less than 1 year	2,671,766	2,212,760	1,284,909	3,059,272	217,023	1,046,762	473,500	4,942,432	58,980	12,548,351
Other current liabilities	4,969,954	6,519,791	5,831,478	9,947,329	438,323	1,660,259	778,427	22,430,849	212,170	38,167,609
Loans from shareholders	1,240,126	490,874	274,250	d	d	567,777	d	719,244	439,146	544,265
Mortgages, notes, bonds payable in 1 year or more	27,371,047	9,376,750	5,652,233	59,672,735	691,186	5,006,570	3,653,144	61,309,555	458,249	140,348,753
Other liabilities	7,326,925	5,321,726	1,450,596	d	d	647,383	d	25,723,170	121,493	20,778,109
Net worth, total	21,345,701	11,278,292	8,386,165	2,659,554	2,461,574	7,195,704	3,381,386	70,399,633	902,647	74,281,330
Capital stock	981,305	870,436	2,654,201	633,617	344,434	467,990	71,465	13,829,026	411,483	4,841,207
Additional paid-in capital	16,680,046	13,779,864	2,512,863	d	d	1,347,371	d	25,851,384	134,376	36,450,519
Retained earnings, appropriated	* 58,125	d	d	0	0	* 54,393	d	* 812,531	0	0
Retained earnings, unappropriated	5,823,137	d	d	56,380,563	2,130,350	6,003,780	5,113,105	d	d	d
Less: Cost of treasury stock	2,196,912	d	d	d	d	677,829	d	d	d	d
Total receipts	86,947,143	56,660,618	68,807,128	213,311,584	9,331,592	30,371,376	17,638,753	574,966,769	7,505,357	433,951,638
Business receipts	85,169,381	54,591,317	68,077,199	210,053,084	9,101,852	30,063,466	17,516,017	564,301,935	7,371,052	426,074,553
Dividends	167,849	* 8,968	d	d	14,855	3,175	* 388	d	d	994,537
Interest	78,189	270,097	343,351	69,771	16,435	35,437	4,184	562,776	2,106	388,376
Gross rents	112,621	25,472	* 18,823	871,514	* 2,508	11,605	* 2,073	831,173	* 2,295	390,614

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 168,897	* 39,495	* 46,747	d	d	d	0	2,888,595	0	200,559
Net short-term capital gain less net long-term loss	* 1,594	* 7,650	d	d	d	d	0	* 159,459	0	d
Net long-term capital gain less net short-term loss	70,734	82,866	* 33,075	d	* 20,373	d	17,784	1,369,242	* 21,780	34,501
Net gain, noncapital assets	64,714	44,531	d	d	d	d	d	d	d	d
Tax-exempt interest	* 7,950	* 5,883	d	d	0	d	0	d	0	d
Other receipts	1,105,215	584,339	265,222	d	166,686	226,580	d	4,759,335	86,776	5,367,290
Total deductions	81,368,166	54,959,868	d	d	d	d	16,285,110	d	d	d
Cost of goods sold [1]	51,909,810	30,638,003	50,846,549	135,272,973	6,033,627	21,406,763	11,644,563	429,837,678	5,717,628	333,061,314
Compensation of officers	812,925	638,260	442,554	297,214	238,784	524,271	198,865	1,142,309	201,843	1,206,825
Salaries and wages	11,918,294	6,886,018	4,323,464	20,870,053	1,086,132	2,976,010	1,622,989	53,277,031	407,576	30,474,282
Repairs and maintenance	592,614	404,293	272,344	2,248,029	91,264	190,891	171,916	3,817,976	29,898	1,729,015
Bad debts	101,646	154,382	456,182	512,106	d	35,877	d	205,633	* 309	169,319
Rents paid	2,815,469	3,459,830	1,500,071	2,218,867	290,931	459,039	622,897	8,451,574	268,491	9,114,568
Taxes and licenses	1,641,477	1,248,585	852,190	4,142,676	212,761	456,470	313,407	6,057,133	124,161	5,494,532
Interest paid	1,266,635	452,615	192,708	2,243,981	37,287	206,464	56,073	2,970,139	19,620	6,594,905
Charitable contributions	14,307	56,957	53,450	200,727	5,489	5,056	8,214	1,439,184	6,312	142,367
Amortization	325,454	64,910	108,840	d	d	90,037	d	802,022	20,141	2,023,333
Depreciation	1,610,588	1,139,342	689,920	2,770,163	172,255	677,559	324,247	10,913,723	69,812	3,574,043
Depletion	0	0	0	d	0	d	0	0	0	0
Advertising	676,477	2,223,812	1,489,681	2,306,361	84,578	109,680	148,987	2,091,594	66,924	2,998,094
Pension, profit-sharing, etc., plans	115,554	92,859	d	450,963	31,852	65,388	25,262	d	d	d
Employee benefit programs	918,958	548,547	572,807	1,960,146	81,056	279,179	132,378	6,345,668	21,279	2,136,370
Net loss, noncapital assets	23,142	390,039	d	d	d	d	d	300,498	d	d
Other deductions	6,624,816	6,561,416	4,685,582	12,946,506	570,717	1,800,637	987,239	30,162,772	444,543	22,515,361
Total receipts less total deductions	5,578,977	700,751	d	d	d	d	1,353,643	d	d	d
Foreign deemed income	* 455,729	* 148,655	d	d	d	d	0	0	d	600,300
Net income (less deficit)	6,026,756	843,523	2,428,725	25,608,429	d	1,079,465	1,353,643	14,402,596	100,366	12,771,367
Income subject to tax	d	2,248,097	3,156,571	24,947,679	397,302	d	1,333,436	16,011,864	135,414	d
Total income tax after credits	d	452,664	d	5,026,689	82,805	d	273,645	3,053,363	28,274	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	4,818	14,338	5,233	2,364	14,645	19,698	74,101	1,510	198	1,359
Total assets	47,807,231	156,597,327	28,096,637	434,455,955	90,300,344	505,810,675	1,049,965,818	304,187,307	212,134,667	22,343,422
Cash	4,042,692	29,586,606	4,110,034	20,375,060	9,313,525	35,135,439	94,233,949	45,470,956	7,081,440	1,233,164
Trade notes and accounts receivable	1,867,968	19,629,347	1,648,969	9,624,500	6,159,961	49,325,147	102,089,816	7,744,706	4,532,135	2,831,923
Less: Allowance for bad debts	18,226	d	58,473	d	113,565	d	1,785,183	217,347	293,036	26,325
Inventories	3,244,617	23,227,833	7,588,594	75,493,264	10,170,100	26,917,776	9,196,780	3,125,137	1,380,723	392,872
U.S. government obligations	0	d	0	0	0	0	2,144,550	d	d	0
Tax-exempt securities	0	0	0	d	0	0	* 435,182	d	0	0
Other current assets	1,050,633	5,147,250	822,108	12,234,017	7,201,289	74,791,779	57,684,205	37,193,785	5,476,728	688,960
Loans to shareholders	92,273	130,368	103,312	d	255,293	189,392	3,532,245	d	d	d
Mortgage and real estate loans	d	0	0	0	d	d	143,990	0	0	0
Other investments	4,246,377	17,456,546	1,726,257	83,599,725	14,421,849	85,014,851	163,456,178	4,023,438	21,428,481	4,020,943
Depreciable assets	31,838,033	63,876,198	10,517,245	256,154,995	24,727,470	155,566,162	729,923,984	229,532,202	224,329,512	16,272,232
Less: Accumulated depreciation	15,530,820	40,858,796	6,325,935	138,109,997	13,064,369	61,847,267	287,744,265	84,967,472	63,462,843	5,457,514
Depletable assets	d	0	0	0	0	0	d	0	0	0
Less: Accumulated depletion	d	0	0	0	0	0	d	0	0	0
Land	5,825,032	1,174,071	102,585	31,802,175	661,104	3,457,007	8,820,811	285,653	2,789,912	130,565
Intangible assets (amortizable)	6,201,185	14,589,406	2,782,063	19,927,550	28,041,435	109,567,985	116,711,605	d	d	2,439,214
Less: Accumulated amortization	600,042	4,480,432	630,399	1,652,680	3,693,746	34,047,112	19,632,383	3,895,542	d	d
Other assets	5,496,621	27,234,211	5,710,276	65,054,997	6,206,839	63,119,401	70,708,467	27,775,923	5,888,836	684,338
Total liabilities	47,807,231	156,597,327	28,096,637	434,455,955	90,300,344	505,810,675	1,049,965,818	304,187,307	212,134,667	22,343,422
Accounts payable	3,656,207	25,907,299	4,711,542	74,664,484	15,093,163	77,292,560	114,311,541	6,681,323	8,195,520	1,290,972
Mortgages, notes, bonds payable in less than 1 year	764,511	8,357,604	637,518	6,748,266	2,144,805	32,028,049	37,437,406	14,713,154	3,104,519	1,373,035
Other current liabilities	4,634,888	29,171,634	3,738,362	47,955,922	11,061,869	63,954,988	89,309,153	49,239,515	5,834,095	1,168,162
Loans from shareholders	376,428	1,574,250	521,537	318,135	722,536	1,611,301	8,258,274	261,003	* 238,098	159,625
Mortgages, notes, bonds payable in 1 year or more	9,218,995	51,342,326	4,582,446	93,561,052	31,142,590	141,671,615	343,245,148	128,059,924	65,402,766	5,672,783
Other liabilities	7,544,477	10,869,139	5,951,516	70,255,180	12,515,759	44,729,372	174,710,722	76,084,847	51,899,961	1,906,414
Net worth, total	21,611,725	29,575,076	7,953,717	140,952,915	17,619,621	144,522,790	282,693,574	29,147,540	77,459,709	10,772,431
Capital stock	1,135,349	11,325,622	513,597	585,510	3,059,076	11,674,843	33,508,707	d	14,925,013	717,998
Additional paid-in capital	3,635,527	26,190,975	7,898,452	29,877,075	26,699,918	109,282,185	231,386,107	d	53,408,209	7,149,251
Retained earnings, appropriated	d	* 22,488	d	d	d	* 12,291	242,551	d	0	0
Retained earnings, unappropriated	d	-2,846,599	d	d	d	64,756,113	98,138,899	d	d	3,265,407
Less: Cost of treasury stock	d	5,117,410	d	d	d	41,204,641	80,582,690	d	d	* 360,224
Total receipts	105,174,700	149,457,939	37,298,690	828,403,889	91,946,670	484,963,144	646,373,557	115,531,416	53,144,350	10,834,356
Business receipts	103,849,709	145,237,030	36,323,055	811,480,139	90,158,865	468,193,041	599,387,116	97,251,625	50,521,948	d
Dividends	6,932	98,757	* 1,162	* 1,532,849	43,647	399,331	478,026	* 67,108	41,585	d
Interest	68,259	149,237	8,613	349,387	200,730	1,630,338	2,033,506	281,459	194,153	242,657
Gross rents	124,169	75,573	7,890	471,230	25,661	1,722,958	2,117,338	213,025	681,233	* 117,028

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	
Total receipts—continued											
Gross royalties	d	527,536	d	1,997,104	164,945	2,936,589	4,023,114	d	* 16,521	d	
Net short-term capital gain less net long-term loss	* 4,097	* 1,002	d	d	* 4,080	* 7,044	155,555	* 4,237	d	d	
Net long-term capital gain less net short-term loss	49,437	244,853	* 11,390	1,212,387	187,684	5,774,744	2,809,914	139,639	198,796	* 18,040	
Net gain, noncapital assets	d	52,186	d	d	d	657,373	6,205,364	d	240,995	d	
Tax-exempt interest	d	* 1,686	d	d	d	* 1,375	36,310	d	d	d	
Other receipts	989,660	3,070,079	d	d	1,102,392	3,640,350	29,127,314	12,612,430	1,113,326	661,603	
Total deductions	d	153,065,923	d	d	d	461,377,054	645,890,681	d	d	d	
Cost of goods sold [1]	82,276,903	79,901,718	21,756,677	614,114,054	57,923,477	237,979,119	166,417,613	36,166,416	6,040,084	4,985,683	
Compensation of officers	333,406	1,053,416	340,864	535,078	1,008,921	1,707,553	4,817,439	733,451	275,170	93,363	
Salaries and wages	6,179,479	22,374,235	4,458,733	87,917,178	10,680,505	77,865,045	137,497,412	32,638,404	8,748,129	1,315,272	
Repairs and maintenance	857,480	1,224,461	301,972	6,229,938	856,483	2,694,957	25,088,127	8,237,401	3,335,032	418,560	
Bad debts	53,505	930,602	29,011	506,166	103,892	1,261,883	867,648	111,152	d	12,724	
Rents paid	1,380,460	10,855,051	1,905,055	7,714,175	3,136,872	5,241,578	29,356,274	11,930,446	1,264,178	424,538	
Taxes and licenses	1,225,466	2,742,353	635,573	11,774,525	1,553,872	5,974,674	16,143,028	2,043,068	d	204,883	
Interest paid	462,303	2,541,572	258,745	4,378,194	1,896,050	6,291,393	15,685,862	3,412,233	4,040,125	477,068	
Charitable contributions	71,785	100,562	52,703	1,199,146	44,129	290,685	290,333	367	33,322	1,534	
Amortization	211,456	262,115	153,893	478,167	302,324	2,114,972	2,195,284	426,721	d	143,508	
Depreciation	3,018,057	3,539,186	826,200	12,908,677	1,434,281	13,715,157	48,164,910	15,507,948	7,903,982	1,288,877	
Depletion	d	0	0	d	d	0	5,795	0	d	0	
Advertising	226,294	4,418,386	1,122,972	6,354,908	2,134,174	19,212,094	2,565,083	608,240	58,906	37,338	
Pension, profit-sharing, etc., plans	d	211,279	57,772	d	d	415,152	12,516,937	d	153,738	65,195	
Employee benefit programs	525,377	2,058,079	313,527	8,322,639	943,545	5,839,488	24,216,519	5,831,107	2,545,130	d	
Net loss, noncapital assets	d	698,707	d	d	d	665,687	832,290	d	d	2,745	
Other deductions	4,489,225	20,154,203	3,182,010	29,760,593	7,942,267	80,407,618	159,220,127	14,774,527	6,103,364	2,319,975	
Total receipts less total deductions	d	-3,607,984	d	d	d	23,586,090	482,876	d	d	d	
Foreign deemed income	d	230,836	d	4,088,047	420,954	12,865,039	3,236,496	d	d	* 16,561	
Net income (less deficit)	3,589,591	-3,378,834	1,892,889	d	2,185,883	36,248,753	3,683,062	d	d	-1,182,533	
Income subject to tax	3,713,339	4,392,529	d	d	d	d	d	494,586	10,673,989	133,889	
Total income tax after credits	d	879,296	d	d	d	d	d	107,120	2,143,806	22,017	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	
Number of returns			85	13,415	1,967	49,750	869	1,268	2,331	512	
Total assets	78,447,803	16,491,283	103,378,259	293,416,511	19,566,567	6,180,503,642	25,517,697	70,684,417	32,037,829	7,516,925	
Cash	7,934,280	1,096,926	1,899,798	27,859,601	1,657,785	343,058,644	2,182,313	5,545,232	3,806,480	1,002,560	
Trade notes and accounts receivable	14,242,753	1,768,510	d	d	4,180,625	1,187,213,682	2,527,373	3,686,063	2,665,646	1,153,504	
Less: Allowance for bad debts	239,150	d	d	d	41,633	11,175,313	118,535	191,473	159,768	94,951	
Inventories	481,358	101,064	d	d	476,644	26,748,033	194,121	d	980,049	d	
U.S. government obligations	* 7,843	d	d	d	0	d	0	d	d	0	
Tax-exempt securities	d	0	d	* 319,755	0	265,562	0	0	0	0	
Other current assets	3,645,409	608,041	d	d	973,166	498,146,317	832,881	1,808,101	2,078,780	570,320	
Loans to shareholders	2,100,545	d	d	d	85,646	3,418,215	* 93,524	* 624,575	d	d	
Mortgage and real estate loans	d	0	0	d	d	149,944	d	d	d	d	
Other investments	2,472,846	6,073,325	d	d	4,121,373	1,598,346,760	8,036,733	19,968,708	10,076,659	1,113,477	
Depreciable assets	67,442,825	7,883,571	24,847,444	149,000,654	10,615,545	1,293,313,264	6,699,284	6,659,054	3,272,926	2,772,747	
Less: Accumulated depreciation	36,686,245	4,679,433	8,657,310	78,354,577	5,478,872	729,421,804	4,417,863	4,514,552	2,276,771	2,148,702	
Depletable assets	d	0	0	0	0	0	0	0	0	0	
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	0	
Land	2,189,351	135,730	d	2,812,548	d	23,265,990	490,782	d	d	d	
Intangible assets (amortizable)	14,307,120	4,428,998	d	d	2,242,234	1,744,870,507	6,846,927	41,963,474	17,747,301	4,706,517	
Less: Accumulated amortization	2,907,478	1,037,300	d	9,344,144	397,874	366,234,062	1,669,622	12,664,971	8,161,281	2,440,313	
Other assets	3,253,621	35,390	d	744,465	d	628,147,137	3,751,520	7,254,360	1,942,682	578,106	
Total liabilities	78,447,803	16,491,283	103,378,259	293,416,511	19,566,567	6,180,503,642	25,517,697	70,684,417	32,037,829	7,516,925	
Accounts payable	9,065,848	629,809	23,384,238	62,028,078	3,035,754	327,497,628	1,552,159	1,966,361	1,242,323	493,049	
Mortgages, notes, bonds payable in less than 1 year	3,447,472	484,453	* 1,353,839	12,000,443	960,492	473,442,700	219,342	2,178,796	d	d	
Other current liabilities	6,601,868	2,732,895	1,308,829	20,740,385	1,683,403	977,622,447	2,500,243	5,353,378	4,329,423	1,427,185	
Loans from shareholders	1,372,709	2,388,660	d	2,444,510	d	21,271,473	* 43,492	* 213,462	d	d	
Mortgages, notes, bonds payable in 1 year or more	19,101,181	3,966,869	25,580,419	89,764,590	5,696,617	1,310,191,777	3,488,640	15,460,790	7,931,694	2,640,122	
Other liabilities	9,169,103	1,377,287	d	26,820,339	d	791,892,266	2,602,123	15,001,944	d	d	
Net worth, total	29,689,621	4,911,310	44,944,788	79,618,166	6,150,010	2,278,585,351	15,111,699	30,509,686	10,185,046	2,311,796	
Capital stock	2,313,866	1,397,813	d	11,241,175	d	268,209,773	438,876	418,954	1,348,037	646,403	
Additional paid-in capital	14,206,725	4,833,055	d	52,632,618	d	2,004,486,722	15,310,674	d	d	2,053,274	
Retained earnings, appropriated	* 146,732	0	0	* 45,307	d	3,041,700	0	d	d	0	
Retained earnings, unappropriated	19,410,349	-833,830	-7,809,806	28,352,981	1,809,866	363,859,761	-244,395	13,582,719	-7,056,652	101,218	
Less: Cost of treasury stock	6,388,071	485,728	* 786,128	12,654,455	d	361,012,605	383,456	d	d	* 489,100	
Total receipts	124,928,124	11,284,526	11,136,428	300,854,012	18,660,345	1,630,763,894	13,761,556	21,031,390	12,192,163	6,584,634	
Business receipts	120,079,573	10,763,108	d	285,029,549	17,781,954	1,324,616,479	13,088,658	18,476,104	10,808,572	6,305,463	
Dividends	10,352	d	d	149,178	* 1,411	8,508,477	8,580	623,471	* 20,071	* 2,283	
Interest	678,074	5,734	124,496	418,989	87,944	26,844,959	69,562	103,561	117,173	7,068	
Gross rents	449,106	* 19,777	* 7,156	587,666	42,348	6,748,146	56,142	* 83,798	* 5,246	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	Truck transportation (131)	Transit and ground passenger transportation (132)	Pipeline transportation (133)	Other transportation and support activities (134)	Warehousing and storage (135)	Total (136)	Newspaper publishers (137)	Periodical publishers (138)	Book publishers (139)	Database directory and other publishers (140)	
Total receipts — continued											
Gross royalties	* 1,371	d	d	2,933,867	d	108,942,840	39,048	123,819	597,685	* 38,029	
Net short-term capital gain less net long-term loss	* 507	d	d	* 783	d	1,308,566	d	d	d	d	
Net long-term capital gain less net short-term loss	283,744	* 139,139	* 45,660	1,959,379	25,517	16,872,413	194,575	* 173,647	* 56,371	* 46,985	
Net gain, noncapital assets	1,597,332	13,554	d	289,654	17,663	4,484,907	d	d	d	d	
Tax-exempt interest	4,391	d	d	* 7,759	0	98,413	d	d	d	0	
Other receipts	1,823,674	d	d	9,477,187	699,123	132,338,694	137,119	1,420,122	582,661	147,782	
Total deductions	119,972,047	d	d	288,773,240	18,357,723	1,537,599,646	d	d	d	d	
Cost of goods sold [1]	47,856,966	3,017,830	2,101,326	59,593,912	6,655,397	220,559,854	2,977,680	3,251,488	2,508,025	1,815,890	
Compensation of officers	1,718,790	129,176	d	187,709	19,492,269	163,455	163,455	524,754	207,664	101,232	
Salaries and wages	d	3,853,491	d	62,561,021	3,984,758	328,238,367	3,676,211	4,907,101	2,607,596	1,370,932	
Repairs and maintenance	3,226,350	201,162	603,427	8,826,832	249,363	12,985,186	155,074	213,284	25,877	42,407	
Bad debts	171,313	25,634	d	d	36,847	7,920,614	d	67,743	69,217	d	
Rents paid	5,510,033	449,808	53,986	8,312,373	1,410,913	30,441,576	332,611	445,435	186,460	129,450	
Taxes and licenses	3,971,895	406,056	d	5,529,330	531,460	33,250,304	376,557	586,382	306,476	120,234	
Interest paid	1,825,928	315,604	1,673,119	3,613,203	328,583	88,136,133	198,321	1,183,023	837,083	194,060	
Charitable contributions	32,202	3,005	* 926	216,269	2,709	1,813,519	950	23,886	8,047	* 8,001	
Amortization	306,432	48,496	d	861,169	97,666	58,515,523	337,926	731,320	761,951	155,743	
Depreciation	7,467,336	725,934	1,493,709	12,980,303	796,822	118,901,507	449,301	325,179	566,972	145,510	
Depletion	d	0	0	d	d	* 18	0	0	0	0	
Advertising	251,210	36,351	* 82	1,531,664	41,290	46,558,413	341,509	379,367	229,952	106,591	
Pension, profit-sharing, etc., plans	555,669	d	d	5,793,096	77,306	7,851,813	135,378	d	d	d	
Employee benefit programs	3,332,855	426,937	d	11,239,948	480,407	33,989,481	542,071	575,575	242,338	142,151	
Net loss, noncapital assets	87,478	d	d	176,582	d	5,026,579	d	d	d	d	
Other deductions	19,894,374	2,442,136	4,804,206	105,392,380	3,489,166	523,918,492	3,925,258	5,115,462	2,866,119	1,314,462	
Total receipts less total deductions	4,956,077	d	d	12,080,772	302,623	93,164,248	d	d	d	d	
Foreign deemed income	82,291	d	d	2,946,360	* 20,249	81,381,621	d	d	* 1,509	d	
Net income (less deficit)	5,033,977	d	d	15,019,593	322,871	174,447,456	-665,052	2,648,250	653,401	313,441	
Income subject to tax	d	d	d	13,700,313	457,095	215,139	2,525,589	903,189	381,193	31,193	
Total income tax after credits	d	d	d	2,095,220	93,778	39,702	473,129	186,750	74,921	74,921	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	14,375	7,889	1,188	1,502	4,629	9,020	6,168	72,187	1,230	624
Total assets	1,051,977,041	63,865,885	21,004,176	1,304,464,299	2,363,019,560	745,082,935	495,332,878	28,867,071,902	1,667,981,274	947,266,257
Cash	105,287,129	3,472,882	1,496,694	10,258,009	86,317,257	78,374,069	45,316,020	1,348,848,456	127,840,167	70,039,293
Trade notes and accounts receivable	131,607,253	4,925,687	2,575,474	345,559,412	578,182,413	74,829,068	39,501,789	2,643,652,260	433,146,282	102,385,775
Less: Allowance for bad debts	2,439,401	66,122	d	669,095	4,873,179	977,003	d	60,701,632	14,354,119	14,110,422
Inventories	2,879,890	611,275	d	2,572,240	d	989,912	1,723,374	d	d	0
U.S. government obligations	d	0	0	d	* 99,971	d	d	d	180,734,526	37,995,288
Tax-exempt securities	d	0	0	d	154,159	0	0	d	17,648,236	9,148,936
Other current assets	98,681,623	4,462,763	2,694,109	70,767,934	43,038,872	89,063,892	124,147,043	2,581,733,414	30,576,506	15,608,900
Loans to shareholders	636,636	1,036,904	d	d	230,740	372,185	143,756	d	* 33,830	d
Mortgage and real estate loans	d	d	d	d	d	d	d	d	480,340,383	534,218,136
Other investments	190,977,797	13,877,488	d	589,763,468	d	134,394,743	89,682,150	10,063,847,297	317,663,598	122,308,228
Depreciable assets	110,957,921	22,239,616	1,383,809	82,623,176	858,800,974	92,290,466	105,613,292	333,010,825	31,183,818	15,053,566
Less: Accumulated depreciation	58,964,792	12,463,830	861,701	47,265,555	518,373,534	35,436,236	42,698,268	131,160,819	11,853,185	7,858,464
Depletable assets	d	0	0	0	0	0	0	3,042,211	0	0
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	0
Land	3,563,057	581,730	d	2,490,127	5,266,354	d	8,470,014	8,624,147	2,099,147	1,426,656
Intangible assets (amortizable)	308,878,252	13,477,948	12,082,339	221,763,651	750,810,630	261,167,395	105,426,072	710,732,135	5,793,603	11,145,297
Less: Accumulated amortization	58,530,370	4,098,348	2,693,530	93,408,389	118,064,296	40,519,864	23,983,078	106,208,709	d	d
Other assets	218,424,001	15,807,894	2,199,452	119,678,265	126,726,547	88,335,659	43,448,651	1,985,086,421	67,681,925	52,154,495
Total liabilities	1,051,977,041	63,865,885	21,004,176	1,304,464,299	2,363,019,560	745,082,935	495,332,878	28,867,071,902	1,667,981,274	947,266,257
Accounts payable	56,486,228	d	d	5,092,712	201,769,391	36,940,860	15,429,831	1,331,013,962	d	d
Mortgages, notes, bonds payable in less than 1 year	24,984,087	1,628,556	* 744,135	6,480,552	417,081,904	14,280,680	4,153,199	427,665,326	d	d
Other current liabilities	279,647,722	6,495,798	5,400,598	410,309,850	113,245,625	93,424,072	55,488,554	5,905,719,757	1,167,480,283	678,312,546
Loans from shareholders	5,601,797	d	d	* 148,105	2,186,777	2,827,967	3,646,988	75,906,842	d	d
Mortgages, notes, bonds payable in 1 year or more	243,259,145	d	d	158,287,294	604,108,815	158,681,400	85,129,673	6,130,879,847	81,902,461	89,993,201
Other liabilities	120,757,793	15,033,462	3,656,910	57,453,943	489,263,036	43,353,692	41,785,594	11,298,824,802	68,590,877	44,491,037
Net worth, total	321,240,268	7,678,014	4,219,684	665,691,843	535,364,010	395,574,265	289,699,039	3,697,061,365	304,387,923	93,175,747
Capital stock	87,828,634	d	d	17,142,519	23,021,604	54,319,576	78,065,941	485,116,263	24,608,366	12,872,412
Additional paid-in capital	d	25,139,328	6,450,671	607,606,389	375,001,883	387,944,133	145,346,870	2,320,178,892	251,316,983	52,553,123
Retained earnings, appropriated	d	d	d	* 331,942	1,697,962	186,545	* 10,125	d	181,674	763,097
Retained earnings, unappropriated	87,336,582	d	d	76,341,556	161,781,967	27,330,863	d	32,274,811	32,274,811	41,072,360
Less: Cost of treasury stock	d	d	d	36,730,564	26,139,405	19,545,126	d	d	3,993,910	14,085,244
Total receipts	323,285,241	19,068,072	11,791,200	168,748,888	551,589,095	276,583,018	225,128,637	3,319,602,200	122,748,010	62,496,242
Business receipts	269,265,827	15,957,329	8,134,915	129,576,279	465,302,284	224,543,003	163,158,045	2,266,902,354	19,480,992	9,006,477
Dividends	3,277,531	* 63,947	* 1,605	11,312	1,021,119	2,338,780	1,139,777	17,680,460	605,790	164,732
Interest	1,354,655	96,822	38,203	3,917,995	16,452,042	1,745,022	2,942,854	479,511,270	77,001,366	41,468,704
Gross rents	84,688	17,474	* 4,703	289,328	5,544,938	d	445,080	10,604,939	2,495,152	1,801,281

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	10,582,906	1,583,253	2,521,704	18,895,088	15,027,403	19,482,315	40,051,590	3,135,915	58	* 591
Net short-term capital gain less net long-term loss	91,831	d	d	* 200,384	144,415	714,046	141,986	d	186,456	25,866
Net long-term capital gain less net short-term loss	2,731,578	156,571	* 52,057	1,345,195	7,808,976	1,251,484	3,054,975	58,866,543	731,361	520,946
Net gain, noncapital assets	d	15,567	d	691,745	1,539,401	d	d	d	d	d
Tax-exempt interest	d	d	0	* 2,877	33,012	d	d	d	d	d
Other receipts	34,228,302	d	d	13,818,684	38,715,505	26,186,245	14,897,589	391,619,000	16,820,412	3,000,855
Total deductions	d	d	d	162,417,505	533,119,078	d	d	d	d	d
Cost of goods sold [1]	53,378,051	5,494,962	2,162,717	11,856,163	81,899,664	37,226,531	17,988,682	d	d	0
Compensation of officers	8,467,156	665,103	78,461	1,676,294	1,172,528	4,444,991	1,990,632	22,040,186	1,679,570	1,142,385
Salaries and wages	88,789,030	1,983,246	1,323,679	17,698,955	63,121,299	95,036,058	47,724,261	347,486,262	16,994,381	8,041,322
Repairs and maintenance	1,308,144	334,183	22,666	689,103	7,027,156	1,879,016	1,288,277	5,169,212	603,892	473,059
Bad debts	d	155,080	d	d	4,917,380	568,868	d	d	4,240,986	4,900,779
Rents paid	4,092,377	2,162,428	181,066	1,999,112	12,754,542	5,671,493	2,486,600	d	d	644,994
Taxes and licenses	7,847,905	578,102	117,270	2,070,847	9,120,646	6,724,411	5,401,474	50,965,915	2,549,179	1,447,419
Interest paid	13,182,369	d	d	11,045,748	49,877,619	6,495,721	3,802,254	155,951,971	34,714,582	7,901,866
Charitable contributions	451,551	3,761	13,119	43,530	344,873	328,098	587,703	4,028,303	247,320	132,189
Amortization	6,896,684	1,436,776	d	12,315,369	d	d	d	29,404,373	d	d
Depreciation	11,402,618	1,926,669	752,192	8,353,231	66,416,520	11,525,397	17,037,919	42,693,397	4,592,063	5,286,244
Depletion	0	0	0	0	0	0	0	d	d	d
Advertising	9,399,556	510,425	176,465	4,995,360	12,210,597	10,775,022	7,433,570	26,024,838	d	d
Pension, profit-sharing, etc., plans	771,320	80,667	69,007	1,215,101	3,284,278	612,667	1,226,204	16,160,425	982,895	692,076
Employee benefit programs	7,639,263	191,184	75,942	4,444,862	10,425,622	6,371,270	3,339,203	28,176,903	2,784,450	1,051,019
Net loss, noncapital assets	d	d	* 24,312	d	d	d	d	5,950,927	1,085,935	86,324
Other deductions	84,002,378	5,404,560	5,475,785	83,377,159	191,514,527	59,512,179	81,410,602	914,189,985	23,365,772	16,006,377
Total receipts less total deductions	d	d	d	6,331,383	18,470,017	d	d	d	d	d
Foreign deemed income	53,393,491	58,261	d	1,357,196	1,293,860	15,215,155	9,466,249	47,051,577	d	d
Net income (less deficit)	77,595,110	-2,994,875	1,115,648	7,685,702	19,730,865	29,189,127	39,175,840	325,974,043	24,021,177	13,383,105
Income subject to tax	68,541,000	312,001	901,720	d	d	34,941,911	37,366,340	d	d	d
Total income tax after credits	8,593,052	65,225	127,067	d	d	4,830,404	5,252,558	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	1,481	2,043	2,560	3,627	834	1,474	404	15,697	475	15,870
Total assets	678,381,559	162,658,177	6,800,418,695	383,428,856	3,485,747,994	1,533,876,771	56,140,754	929,472,707	8,530,643,398	3,073,930,051
Cash	64,967,063	8,914,318	151,678,857	51,725,728	220,203,761	163,169,543	5,204,612	115,458,037	175,174,076	145,489,578
Trade notes and accounts receivable	450,253,871	14,493,632	124,757,007	38,646,236	648,764,110	246,329,452	5,963,906	104,267,190	154,451,327	248,586,872
Less: Allowance for bad debts	23,269,383	201,954	1,947,881	571,167	d	576,797	27,139	d	85,683	2,362,217
Inventories	* 1,209	d	* 8,632	d	0	d	d	d	17,508	1,048,885
U.S. government obligations	23,188,665	d	d	d	d	d	d	5,047,961	157,970,127	100,201,549
Tax-exempt securities	d	d	d	d	d	d	0	270,120	301,474,777	299,756,451
Other current assets	17,039,171	10,766,195	172,712,504	25,074,622	774,675,636	795,897,177	13,630,726	235,023,240	348,197,049	116,076,128
Loans to shareholders	d	d	d	1,091,192	d	* 52,955	d	3,243,574	d	506,047
Mortgage and real estate loans	2,821,183	d	d	10,313,081	d	d	d	d	617,448,002	d
Other investments	66,257,212	11,495,158	69,303,989	55,662,964	761,137,869	207,077,276	23,267,937	258,636,981	5,988,362,928	1,893,514,791
Depreciable assets	59,157,330	2,191,289	5,268,332	20,598,366	36,061,061	14,668,552	5,285,034	33,288,016	34,096,653	60,929,261
Less: Accumulated depreciation	14,490,366	977,617	2,042,370	11,860,044	17,870,782	6,550,327	927,647	17,925,610	8,170,469	21,803,621
Depletable assets	0	0	0	0	0	0	0	0	0	126,140
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	d
Land	124,323	170,856	196,737	133,716	d	40,304,863	d	1,814,841	178,231	1,414,588
Intangible assets (amortizable)	20,801,054	1,755,881	5,074,025	189,083,562	d	40,304,863	d	155,199,434	28,364,971	101,912,196
Less: Accumulated amortization	7,851,225	471,396	1,385,162	19,915,542	d	5,909,334	d	13,761,781	4,091,780	16,098,421
Other assets	18,511,169	22,024,786	39,039,286	20,760,841	792,404,824	55,494,950	1,707,170	42,956,409	737,253,984	87,251,477
Total liabilities	678,381,559	162,658,177	6,800,418,695	383,428,856	3,485,747,994	1,533,876,771	56,140,754	929,472,707	8,530,643,398	3,073,930,051
Accounts payable	26,547,694	23,469,298	21,952,662	37,620,859	623,709,850	236,725,132	19,220,576	126,706,808	90,274,920	51,867,254
Mortgages, notes, bonds payable in less than 1 year	16,969,761	13,640,628	87,218,543	4,145,913	54,222,179	76,989,522	3,314,781	21,556,644	425,028,664	12,183,359
Other current liabilities	203,971,473	18,167,064	50,570,752	53,836,159	706,747,560	935,799,038	22,781,470	238,012,165	425,028,664	1,341,811,347
Loans from shareholders	3,051,836	309,401	687,116	600,216	1,523,037	* 30,524,550	* 550,417	9,720,712	d	3,525,515
Mortgages, notes, bonds payable in 1 year or more	300,827,010	43,511,161	4,246,797,743	100,392,607	682,924,674	d	d	143,696,327	165,077,189	130,958,721
Other liabilities	45,337,867	42,581,085	2,334,099,579	29,454,892	1,297,895,420	d	d	109,992,911	6,885,162,696	334,708,979
Net worth, total	81,675,918	20,979,541	59,092,300	157,378,210	118,725,275	197,525,335	4,272,499	279,787,140	957,443,261	1,198,874,876
Capital stock	8,253,940	d	d	31,776,626	31,776,626	25,056,033	655,757	36,754,497	26,835,503	58,646,232
Additional paid-in capital	39,499,571	46,937,639	15,073,225	115,004,717	173,110,240	151,996,635	3,844,478	173,705,510	605,128,779	503,148,327
Retained earnings, appropriated	* 7,054	d	d	d	0	d	0	d	111,476,667	111,964,187
Retained earnings, unappropriated	59,617,605	-27,287,531	-174,683,927	90,250,342	14,060,841	d	d	339,089,621	629,985,696	104,859,566
Less: Cost of treasury stock	25,702,251	d	d	100,222,433	d	d	d	125,087,309	104,859,566	104,859,566
Total receipts	128,175,487	30,136,392	59,024,115	87,374,550	132,695,692	91,028,594	3,382,415	149,870,773	1,115,010,740	1,188,258,745
Business receipts	66,644,964	19,704,672	17,702,996	77,968,770	72,126,502	49,745,584	2,640,736	114,208,313	637,592,813	1,058,207,362
Dividends	62,660	4,281	* 64,965	90,982	731,403	426,121	* 42,210	536,577	9,034,988	5,537,744
Interest	45,419,639	2,037,352	25,576,201	1,568,345	36,121,744	23,277,941	443,011	9,357,355	165,640,302	47,015,866
Gross rents	71,996	23,629	* 3,994	27,604	d	567,236	d	192,190	3,370,506	1,738,787

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	* 481,983	d	d	* 1,346,072	d	d	d	536,069	25,780	30,484
Net short-term capital gain less net long-term loss	76,961	54,863	* 68,203	* 5,530	91,767	206,046	* 68,267	1,274,988	3,541,229	1,456,514
Net long-term capital gain less net short-term loss	343,130	100,966	96,675	911,789	7,006,640	d	d	4,884,491	23,295,867	14,991,812
Net gain, noncapital assets	13,711,627	d	d	d	d	d	d	742,287	80,721	890,717
Tax-exempt interest	27,317	d	d	d	d	d	d	50,442	1,220,115	6,106,325
Other receipts	1,335,209	4,515,162	-21,107,314	5,425,871	14,175,189	15,679,881	135,617	18,088,061	271,208,420	52,283,132
Total deductions	103,242,511	d	d	d	d	d	d	124,583,377	1,078,839,899	1,107,509,094
Cost of goods sold [1]	* 407,888	d	d	* 32,881	d	d	0	608,465,555	679,797,024	
Compensation of officers	883,789	754,809	488,667	1,153,168	633,978	3,647,044	42,066	4,573,892	1,000,748	3,151,165
Salaries and wages	10,848,170	9,833,769	4,080,343	16,587,010	30,921,215	24,019,412	588,976	35,458,622	20,376,485	137,022,292
Repairs and maintenance	303,389	106,005	111,286	578,180	383,774	485,508	4,482	801,395	167,365	511,093
Bad debts	11,148,354	d	d	1,434,879	d	1,008,550	d	759,366	766,849	2,116,002
Rents paid	635,026	401,611	386,037	999,562	1,982,690	1,454,499	308,406	2,172,698	2,587,874	5,454,609
Taxes and licenses	1,808,472	1,023,630	346,181	1,493,470	2,754,450	2,043,893	49,934	3,975,461	6,763,751	23,533,867
Interest paid	13,332,493	1,939,970	10,135,608	4,324,134	28,662,131	8,776,181	316,150	10,169,472	18,151,670	8,444,007
Charitable contributions	65,001	28,452	15,482	163,036	506,073	61,203	346	1,327,518	256,236	1,129,647
Amortization	1,454,451	670,265	229,101	1,675,915	1,762,638	d	d	11,581,553	2,877,519	3,152,801
Depreciation	9,814,115	235,125	531,896	2,091,334	1,547,821	1,541,717	43,050	2,429,885	9,925,212	
Depletion	0	0	0	0	0	0	0	0	0	* 142,984
Advertising	6,652,795	539,475	234,188	1,888,410	277,931	867,949	32,788	1,391,484	1,930,502	9,215,376
Pension, profit-sharing, etc., plans	494,334	103,737	135,910	330,241	d	d	d	2,087,589	4,804,310	3,515,081
Employee benefit programs	915,041	489,260	492,139	1,069,859	1,166,554	1,222,715	32,557	2,600,322	2,331,201	10,987,351
Net loss, noncapital assets	18,390	d	d	d	d	361,481	* 43,349	471,473	d	302,288
Other deductions	44,460,801	6,279,372	8,816,976	43,022,135	32,833,032	28,805,231	1,306,346	52,766,229	396,622,664	209,108,297
Total receipts less total deductions	24,932,976	d	d	d	d	d	d	25,287,396	36,170,841	80,749,650
Foreign deemed income	1,161,736	d	* 78,684	d	d	817,516	d	5,188,924	4,908,610	2,556,390
Net income (less deficit)	26,067,395	7,032,701	31,978,005	21,925,912	24,507,078	15,687,665	1,219,600	30,425,878	39,859,336	77,199,716
Income subject to tax	27,161,326	d	32,443,702	18,780,737	31,254,430	12,872,599	792,010	d	37,713,402	79,050,870
Total income tax after credits	5,256,171	d	6,665,223	2,807,209	3,482,957	2,484,825	140,625	d	4,041,826	14,936,582

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing				
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	16,728	4,671	4,490	176,222	66,359	14,345	15,725	69,012	1,361	2,258
Total assets	327,741,941	62,190,028	227,193,438	916,681,731	203,970,680	47,169,077	55,725,428	227,479,484	102,490,926	6,870,123
Cash	27,258,558	7,725,601	13,999,264	70,939,853	13,239,477	4,023,836	7,082,377	23,413,132	5,611,711	653,313
Trade notes and accounts receivable	48,767,779	6,644,662	16,194,160	53,800,545	5,927,436	537,923	6,834,053	14,146,298	5,669,465	551,880
Less: Allowance for bad debts	327,382	97,233	27,465	2,584,091	160,269	14,521	242,868	1,042,310	d	d
Inventories	* 8,061	* 67,102	d	2,072,867	d	9,485	d	d	d	165,262
U.S. government obligations	593,426	524,003	d	d	d	0	d	* 34,149	d	0
Tax-exempt securities	* 1,729,120	785,769	d	d	* 92,326	d	0	* 63,907	d	0
Other current assets	12,636,704	3,691,938	10,127,018	46,415,636	6,428,490	1,856,243	3,778,380	14,265,716	7,238,274	801,906
Loans to shareholders	d	d	d	d	d	416,612	387,822	1,771,969	d	* 33,969
Mortgage and real estate loans	d	d	d	d	1,394,267	320,838	d	8,312,543	d	d
Other investments	130,575,044	14,622,924	143,960,398	224,695,702	47,195,605	13,662,814	15,611,295	85,536,779	11,218,724	154,604
Depreciable assets	9,768,455	4,496,124	964,970	462,112,894	136,592,409	21,910,025	6,146,481	53,408,008	89,835,256	4,339,021
Less: Accumulated depreciation	6,247,546	2,267,116	315,657	153,420,318	47,005,964	6,630,531	2,821,382	10,453,358	33,247,769	2,253,871
Depletable assets	d	0	d	612,931	201,791	d	d	d	d	0
Less: Accumulated depletion	0	0	d	d	d	* 69,874	0	* 20,175	0	0
Land	184,231	186,780	45,308	52,386,253	26,839,248	6,997,095	936,377	13,500,027	1,616,293	d
Intangible assets (amortizable)	102,039,915	24,366,577	881,509	63,566,662	4,152,187	2,637,659	13,979,875	6,184,717	7,955,633	1,329,344
Less: Accumulated amortization	20,353,319	6,881,182	141,022	13,901,029	1,320,209	898,472	2,837,741	1,714,260	1,404,040	438,899
Other assets	20,102,080	7,682,701	21,060,324	88,973,198	8,612,706	2,168,909	5,122,088	19,404,826	7,561,998	1,507,707
Total liabilities	327,741,941	62,190,028	227,193,438	916,681,731	203,970,680	47,169,077	55,725,428	227,479,484	102,490,926	6,870,123
Accounts payable	51,603,328	2,895,019	d	25,047,632	5,647,358	713,623	1,822,697	9,424,612	3,580,712	d
Mortgages, notes, bonds payable in less than 1 year	d	d	68,806,394	42,512,002	3,414,829	953,476	6,571,480	9,610,533	13,149,239	310,237
Other current liabilities	36,517,946	8,444,988	18,238,303	60,895,265	7,653,989	1,901,400	6,079,157	12,418,407	14,108,250	1,009,923
Loans from shareholders	d	d	d	44,163,398	16,988,642	3,296,828	912,119	20,250,886	523,398	d
Mortgages, notes, bonds payable in 1 year or more	76,099,075	22,678,112	21,556,025	325,135,499	76,301,433	15,215,047	11,507,094	51,940,457	33,535,291	2,029,465
Other liabilities	24,786,696	12,408,729	31,465,371	131,011,754	14,617,976	3,331,715	4,683,566	31,510,652	15,701,917	1,865,794
Net worth, total	134,967,048	14,338,431	74,437,861	287,916,181	79,346,452	21,756,987	24,149,314	92,323,938	21,892,118	1,052,568
Capital stock	9,920,570	3,685,777	6,027,760	58,803,802	17,818,639	4,898,832	5,324,663	19,752,802	1,413,131	399,949
Additional paid-in capital	97,215,191	18,036,414	73,608,061	266,043,785	76,847,237	21,535,613	13,776,741	92,932,865	12,880,145	2,626,451
Retained earnings, appropriated	* 578,368	* 56,368	d	d	285,696	d	d	1,456,310	d	0
Retained earnings, unappropriated	33,524,037	-2,924,157	d	55,576,868	-14,226,689	d	d	-14,513,823	d	-556,397
Less: Cost of treasury stock	6,271,117	4,515,971	d	d	1,378,430	d	d	7,304,215	d	* 1,417,434
Total receipts	85,409,957	42,370,868	20,619,622	276,499,873	33,597,148	7,636,052	37,138,687	48,066,045	78,726,637	5,203,611
Business receipts	78,833,779	39,890,356	3,148,036	203,045,160	25,923,253	5,310,770	35,180,038	29,954,643	47,438,268	4,769,792
Dividends	176,099	28,367	173,538	472,521	126,655	22,482	5,462	73,302	37,809	d
Interest	975,241	412,376	3,195,828	5,358,033	656,324	126,631	203,583	1,884,870	1,107,938	15,971
Gross rents	47,869	92,432	11,818	5,213,308	428,799	56,845	132,342	4,247,856	* 287,137	* 2,591

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued
 [All figures are estimates based on samples — money amounts are in thousands of dollars]

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Item	Finance and insurance—continued				Real estate and rental and leasing					
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts — continued										
Gross royalties	d	d	73,587	1,863,650	210,077	64,588	* 203,418	104,805	d	d
Net short-term capital gain less net long-term loss	47,123	13,207	d	d	d	34,191	* 8,412	138,094	d	d
Net long-term capital gain less net short-term loss	902,094	327,947	3,864,640	10,627,308	3,371,163	910,789	115,549	5,521,450	210,590	* 6,128
Net gain, noncapital assets	d	d	d	d	d	200,709	d	1,357,342	25,130,319	d
Tax-exempt interest	d	d	d	d	d	780	d	25,539	d	d
Other receipts	4,331,317	989,259	4,737,930	17,812,884	2,518,774	908,258	1,287,562	4,758,145	d	185,371
Total deductions										
Cost of goods sold [1]	6,459,592	15,967,813	d	23,069,834	2,658,512	553,012	d	49,356,244	d	d
Compensation of officers	2,268,240	480,965	139,700	4,894,480	560,209	196,624	1,146,239	1,609,688	220,455	994,533
Salaries and wages	24,942,130	6,851,261	912,873	43,093,297	1,976,492	682,216	13,064,214	10,413,648	8,555,988	899,002
Repairs and maintenance	421,287	211,791	6,705	6,261,485	1,894,942	328,020	102,949	1,246,128	1,474,517	57,808
Bad debts	d	78,275	d	d	141,596	d	d	680,732	279,046	38,412
Rents paid	1,675,547	481,129	d	d	1,858,059	265,944	1,609,259	3,527,073	3,231,818	389,421
Taxes and licenses	2,299,294	574,744	302,171	10,881,755	3,630,012	573,862	995,908	2,146,465	2,136,205	168,218
Interest paid	4,325,171	1,580,117	3,178,431	19,120,458	3,898,242	832,877	938,263	4,213,315	3,161,765	80,001
Charitable contributions	67,595	21,295	6,910	296,423	25,347	8,232	32,457	27,080	163,701	* 1,503
Amortization	3,213,851	482,411	d	2,332,480	297,982	103,887	657,554	342,291	d	d
Depreciation	942,685	748,195	86,536	56,371,462	5,205,512	724,684	677,964	1,875,023	29,490,686	1,460,269
Depletion	d	0	d	d	24,272	d	d	d	0	0
Advertising	1,325,805	292,855	d	2,201,627	157,418	83,236	377,012	513,421	341,994	65,906
Pension, profit-sharing, etc., plans	1,161,453	214,741	24,794	887,218	d	d	87,013	189,329	292,599	28,467
Employee benefit programs	2,100,507	807,459	126,470	4,240,161	190,643	139,552	822,960	892,462	1,179,433	190,852
Net loss, noncapital assets	d	d	d	1,415,850	313,655	d	35,280	652,171	d	d
Other deductions	29,868,300	11,369,950	9,559,501	67,359,198	9,310,812	2,717,422	17,021,248	20,078,187	8,716,607	814,458
Total receipts less total deductions	d	d	d	d	d	-34,950	d	-1,290,198	d	d
Foreign deemed income	2,050,896	* 604,156	104,097	3,322,617	d	* 11,057	* 1,208,958	26,339	d	d
Net income (less deficit)	6,176,552	2,757,930	3,731,991	19,887,703	4,692,741	-24,672	463,762	-1,289,398	12,083,454	-150,241
Income subject to tax	d	3,114,796	d	d	d	957,922	d	d	8,449,730	277,706
Total income tax after credits	d	534,728	d	d	d	d	d	d	1,641,131	50,593

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							(180)
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	
Number of returns			184,430	17,816	16,477	19,352	7,037	36,569	43,277	13,047
Total assets	177,482,068	95,493,945	1,490,627,340	16,297,634	131,697,575	159,919,395	4,450,912	355,858,304	215,444,115	297,811,611
Cash	10,699,903	6,216,104	251,963,157	4,946,237	8,593,633	16,909,297	1,033,382	56,356,333	25,806,949	101,620,849
Trade notes and accounts receivable	17,508,633	2,624,857	200,344,945	2,043,778	5,466,933	31,278,636	687,833	44,325,038	38,689,459	23,381,184
Less: Allowance for bad debts		d	4,311,010	73,904	137,930	788,397	21,079	819,595	554,236	1,179,757
Inventories	734,441	d	18,044,546	d	30,048	2,686,520	d	d	2,834,408	7,475,257
U.S. government obligations		d	d	d	d	d	d	d	0	* 156,029
Tax-exempt securities	0	0	0	0	0	0	0	0	0	d
Other current assets	10,662,471	1,384,155	156,187,807	2,135,980	42,148,632	16,510,624	316,109	19,961,735	18,998,641	39,226,378
Loans to shareholders	308,852	d	3,739,079	230,302	85,437	481,500	63,528	682,063	1,414,433	104,868
Mortgage and real estate loans		d	134,220	d	d	d	d	* 14,856	* 62,523	d
Other investments	13,290,357	38,025,525	302,109,952	1,779,866	9,181,505	28,618,665	356,276	101,386,407	35,114,453	57,898,094
Depreciable assets	139,934,869	9,946,825	144,282,452	5,745,481	5,712,723	26,752,591	1,849,656	31,233,993	19,295,041	27,985,100
Less: Accumulated depreciation	46,279,466	4,727,978	82,991,824	4,631,237	4,196,467	17,281,408	1,063,678	16,964,031	10,825,503	12,385,068
Depletable assets	d	d	d	0	0	0	0	0	0	d
Less: Accumulated depletion	0	d	d	0	0	* 131,545	0	0	0	d
Land	565,993	d	2,277,309	14,667	d	362,062	d	600,172	561,236	d
Intangible assets (amortizable)	17,661,878	9,665,370	402,001,110	3,764,163	18,011,566	49,066,722	520,140	110,791,231	77,615,498	38,523,925
Less: Accumulated amortization	3,220,729	2,066,680	75,683,346	1,147,442	5,167,864	11,575,354	144,578	21,594,490	11,970,681	8,083,764
Other assets	12,381,250	32,213,715	171,860,167	1,421,109	51,846,863	16,806,318	492,278	26,987,963	18,272,774	22,565,624
Total liabilities	177,482,068	95,493,945	1,490,627,340	16,297,634	131,697,575	159,919,395	4,450,912	355,858,304	215,444,115	297,811,611
Accounts payable	2,496,793	d	129,892,893	1,214,697	662,282	18,282,383	577,946	22,301,711	29,154,503	15,118,195
Mortgages, notes, bonds payable in less than 1 year	4,734,749	3,767,457	43,943,650	992,755	638,178	6,344,835	316,019	10,499,970	8,811,204	6,248,965
Other current liabilities	13,389,447	4,334,691	236,562,467	4,313,472	50,493,649	25,896,257	1,103,332	50,111,848	36,980,319	31,667,614
Loans from shareholders	2,109,626	d	20,512,644	634,430	304,946	3,573,476	808,951	5,608,258	3,384,435	2,503,490
Mortgages, notes, bonds payable in 1 year or more	87,156,148	47,450,563	296,544,429	3,778,460	9,987,703	30,750,549	792,243	68,225,712	46,600,536	56,348,323
Other liabilities	24,676,690	34,603,444	203,784,447	1,158,154	47,578,688	21,530,542	744,052	26,610,529	34,742,348	26,235,755
Net worth, total	42,918,614	4,476,190	559,386,811	4,205,666	22,032,129	53,541,352	108,368	172,500,276	55,770,769	159,689,270
Capital stock	6,570,025	2,625,763	192,992,338	682,776	3,545,930	15,285,614	498,053	58,912,228	16,597,964	66,467,949
Additional paid-in capital	23,732,240	21,712,494	780,920,815	3,746,166	18,320,222	45,241,428	2,961,320	175,606,856	60,236,940	375,138,706
Retained earnings, appropriated	* 50,345	0	1,061,624	0	0	176,691	0	473,450	* 108,426	99,765
Retained earnings, unappropriated	18,210,089	d	-363,981,272	94,851	16,544,172	-4,866,614	-3,335,721	-55,085,806	-13,269,048	-273,578,881
Less: Cost of treasury stock	5,644,085	d	318,127	318,127	16,378,195	2,295,767	* 15,284	7,406,452	7,903,514	8,438,268
Total receipts	44,888,593	21,243,099	915,162,843	42,766,816	59,156,700	147,311,469	5,883,058	206,179,897	209,023,391	91,995,344
Business receipts	38,371,884	16,096,511	863,074,074	41,760,087	56,268,937	142,750,187	5,785,712	195,786,359	200,657,017	74,640,682
Dividends	8,896	d	1,396,359	19,277	* 20,795	247,017	* 1,066	715,532	229,676	56,727
Interest	1,108,378	254,339	4,789,500	26,736	1,088,553	599,552	11,014	755,825	460,870	904,049
Gross rents	35,893	* 21,845	381,929	19,026	* 22,881	111,551	d	76,875	61,312	38,175

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)									
Total receipts—continued											
Gross royalties	* 4,828	1,077,669	5,246,112	* 2,062	* 197,484	76,089	* 931	802,724	94,263	3,155,555	
Net short-term capital gain less net long-term loss	d	0	631,902	d	* 14,475	140,375	d	97,655	123,842	89,637	
Net long-term capital gain less net short-term loss	223,577	* 268,063	9,163,905	82,834	34,815	676,244	* 3,515	2,725,162	1,006,852	3,248,135	
Net gain, noncapital assets	d	d	2,610,352	d	d	101,790	d	175,297	99,261	2,051,901	
Tax-exempt interest	d	d	79,210	d	d	1,834	d	20,715	6,558	9,680	
Other receipts	1,708,020	d	27,789,300	832,472	1,454,730	2,606,830	74,585	5,023,753	6,283,741	7,730,803	
Total deductions	d	d	943,220,531	d	d	145,267,719	d	210,996,561	203,539,776	124,607,327	
Cost of goods sold [1]	8,213,643	2,213,252	326,091,168	930,526	24,494,216	62,567,476	2,810,836	58,792,056	105,545,530	19,964,343	
Compensation of officers	637,139	427,299	31,364,709	7,804,251	2,147,221	4,263,509	468,865	4,687,356	3,644,841	5,353,698	
Salaries and wages	4,985,625	2,536,112	238,663,425	19,434,616	11,819,505	32,079,572	1,143,709	64,920,385	39,790,983	32,797,763	
Repairs and maintenance	1,072,532	84,590	4,390,477	276,215	130,698	761,383	18,849	1,071,880	594,985	842,252	
Bad debts	271,164	d	2,113,585	d	d	d	d	d	d	d	
Rents paid	d	2,856,171	19,262,794	2,497,304	1,139,464	3,573,261	242,996	3,064,827	2,710,993	2,688,410	
Taxes and licenses	808,852	422,232	23,183,356	1,530,781	1,419,766	3,420,796	127,547	5,269,291	5,753,598	2,636,856	
Interest paid	4,083,793	1,912,201	19,558,924	231,504	895,840	2,546,167	61,919	4,193,019	3,652,423	2,529,248	
Charitable contributions	5,649	32,455	460,320	27,787	41,074	46,877	2,673	102,480	98,311	78,777	
Amortization	517,172	247,374	12,759,342	162,579	360,790	1,778,543	41,518	2,923,239	2,331,022	2,225,030	
Depreciation	16,278,001	659,322	16,278,319	380,407	1,065,859	2,450,534	115,654	4,136,404	2,166,624	3,141,926	
Depletion	0	d	133,783	0	0	d	d	0	d	d	
Advertising	73,880	588,761	9,679,148	363,277	601,124	281,098	44,077	2,374,007	801,084	1,566,367	
Pension, profit-sharing, etc., plans	87,690	d	7,585,478	976,512	421,224	1,442,687	58,009	1,900,345	1,731,725	383,662	
Employee benefit programs	667,396	156,864	25,882,360	1,382,959	1,317,911	4,701,289	98,963	5,778,678	6,822,094	2,812,483	
Net loss, noncapital assets	119,606	d	1,652,601	122,332	d	d	* 1,393	d	d	d	
Other deductions	4,883,332	3,817,131	204,160,742	6,963,168	9,795,886	24,934,021	1,162,153	50,909,569	27,305,869	46,677,792	
Total receipts less total deductions	d	d	-28,057,888	d	d	2,043,750	d	-4,816,663	5,483,615	-32,681,983	
Foreign deemed income	18,857	d	9,277,217	* 1,939	* 83,972	1,135,051	* 6,636	3,868,416	1,329,313	2,175,816	
Net income (less deficit)	387,375	d	-18,859,881	-351,234	3,385,900	3,176,967	-516,958	-968,962	6,806,370	-30,515,847	
Income subject to tax	4,572,821	d	47,199,626	d	d	5,396,960	114,509	d	d	6,844,918	
Total income tax after credits	d	843,332	d	d	d	839,884	24,648	d	d	818,638	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued				Management of companies (holding companies)			Administrative and support and waste management and remediation services			
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)	
Number of returns	8,418	22,438	47,729	1,707	46,022	63,711	6,134	5,687	48,365	3,526	
Total assets	160,905,644	148,242,149	21,532,498,914	20,547,575,598	984,923,316	442,082,406	64,561,345	66,266,023	207,333,558	101,921,481	
Cash	15,228,339	21,468,138	3,479,212,596	3,447,088,430	32,124,167	47,504,926	7,751,120	14,834,276	20,607,573	4,311,957	
Trade notes and accounts receivable	37,917,486	16,554,597	5,664,816,931	5,525,701,357	39,115,574	59,637,742	17,786,939	5,467,827	29,003,000	7,379,976	
Less: Allowance for bad debts	330,692	405,419	157,133,554	d	d	1,717,880	199,793	d	1,079,376	d	
Inventories	d	869,331	550,088	d	d	2,916,817	114,547	399,703	1,923,483	479,085	
U.S. government obligations	d	d	1,511,991,863	1,505,493,614	6,498,249	d	0	d	d	0	
Tax-exempt securities	0	d	291,689,152	291,375,101	314,052	d	0	d	d	0	
Other current assets	9,687,172	7,202,536	1,720,314,101	1,720,314,101	40,123,260	27,354,191	3,656,865	4,034,475	16,769,968	2,892,883	
Loans to shareholders	141,024	535,925	515,410,047	511,969,326	3,440,722	2,817,013	776,076	587,106	1,173,103	280,728	
Mortgage and real estate loans	0	* 13,072	2,768,728,885	2,767,525,011	1,203,875	* 78,848	d	d	* 33,023	d	
Other investments	40,687,638	27,087,047	4,532,186,090	3,785,179,112	747,006,978	72,736,748	12,222,527	16,090,579	40,488,582	3,935,061	
Depreciable assets	13,343,831	12,364,036	268,609,399	228,408,412	40,200,987	115,189,596	4,710,563	10,903,218	33,973,911	65,601,904	
Less: Accumulated depreciation	8,267,622	7,376,810	130,681,222	123,314,443	7,366,779	68,018,791	3,029,551	6,249,931	21,456,926	37,282,383	
Depletable assets	0	* 35,602	3,638,732	d	d	* 4,490,534	0	0	d	d	
Less: Accumulated depletion	0	d	2,166,470	d	d	* 1,453,842	0	0	d	d	
Land	86,927	d	19,768,958	16,677,966	3,090,992	4,066,245	d	d	1,140,647	2,341,012	
Intangible assets (amortizable)	35,079,161	68,628,704	397,298,757	382,185,466	15,113,291	179,439,322	21,341,477	21,243,398	88,126,715	48,727,732	
Less: Accumulated amortization	5,086,662	10,912,512	57,682,229	55,500,872	2,181,358	36,319,849	5,015,842	4,664,241	20,539,477	6,100,288	
Other assets	21,544,696	11,922,543	765,823,518	701,578,588	64,244,930	33,135,119	4,338,309	5,221,655	17,016,617	6,558,537	
Total liabilities	160,905,644	148,242,149	21,532,498,914	20,547,575,598	984,923,316	442,082,406	64,561,345	66,266,023	207,333,558	101,921,481	
Accounts payable	34,581,696	7,999,479	1,006,190,356	990,331,092	15,859,264	33,791,899	5,880,709	4,345,179	18,541,685	5,024,326	
Mortgages, notes, bonds payable in less than 1 year	3,223,666	6,868,068	953,133,635	918,366,620	34,767,015	11,928,346	1,377,392	2,159,427	6,367,776	2,023,751	
Other current liabilities	22,340,729	13,655,246	13,457,890,825	13,427,639,385	30,251,441	56,338,197	13,173,191	10,856,044	25,126,981	7,181,981	
Loans from shareholders	986,133	2,708,525	37,230,437	716,713	36,513,724	6,800,939	1,634,858	805,911	3,729,297	630,873	
Mortgages, notes, bonds payable in 1 year or more	38,344,955	41,715,948	1,659,310,800	1,494,846,216	164,464,584	147,652,205	13,247,448	25,604,579	70,996,729	37,803,449	
Other liabilities	27,007,831	18,176,549	756,896,213	671,979,263	84,916,950	62,850,497	7,060,634	8,490,932	28,708,668	18,590,262	
Net worth, total	34,420,646	57,118,335	3,661,846,647	3,043,696,308	618,150,339	122,720,324	22,187,114	16,003,950	53,862,421	30,666,839	
Capital stock	9,495,004	21,506,820	322,662,595	188,861,754	133,800,840	20,950,673	2,356,665	2,526,108	9,074,838	6,993,062	
Additional paid-in capital	34,606,146	65,063,031	2,332,409,507	1,838,899,495	493,510,011	141,105,902	22,527,739	26,809,885	64,336,721	27,431,558	
Retained earnings, appropriated	* 169,563	* 33,728	5,954,929	5,470,876	484,053	324,673	d	d	291,651	d	
Retained earnings, unappropriated	-3,589,865	-26,894,360	1,379,436,529	1,345,209,154	34,227,375	37,025,135	d	d	8,616,487	d	
Less: Cost of treasury stock	6,260,202	2,590,885	378,616,911	334,744,971	43,871,940	76,686,059	d	d	28,457,276	d	
Total receipts	73,494,235	79,419,333	885,924,418	822,244,152	63,680,267	342,054,687	110,460,908	22,164,098	156,344,401	53,085,280	
Business receipts	69,854,049	75,571,044	217,312,332	216,852,054	460,278	327,948,384	109,456,730	19,234,707	147,607,408	51,649,538	
Dividends	71,637	34,633	3,827,254	1,139,374	2,687,880	392,433	42,196	36,325	299,393	14,519	
Interest	652,703	280,199	455,266,705	448,733,066	6,533,639	909,590	107,565	339,061	350,615	112,349	
Gross rents	d	13,653	20,608,496	20,195,140	413,356	311,296	* 7,551	64,260	72,856	166,628	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	293,701	623,303	2,280,452	30,347	2,250,105	1,001,309	* 309,319	* 30,740	653,730	* 7,520
Net short-term capital gain less net long-term loss	* 12,920	152,659	1,597,896	82,661	1,515,234	58,540	* 17,387	23,137	d	d
Net long-term capital gain less net short-term loss	172,601	1,213,745	29,402,383	16,754,702	12,647,681	2,176,418	40,040	137,916	1,491,533	506,929
Net gain, noncapital assets	d	116,292	35,305,758	30,433,455	4,872,303	1,367,941	13,519	167,129	943,397	243,887
Tax-exempt interest	d	* 7,329	10,944,029	10,880,646	63,382	27,287	d	6,307	d	d
Other receipts	2,375,512	1,406,876	109,379,114	77,142,706	32,236,408	7,861,489	d	2,124,515	d	d
Total deductions	d	81,032,591	689,324,806	618,512,134	70,812,672	332,353,297	d	25,673,318	d	d
Cost of goods sold [1]	25,926,717	25,059,467	d	d	d	120,358,589	57,061,681	4,421,164	45,000,082	13,875,662
Compensation of officers	1,131,747	1,863,221	5,373,492	5,132,312	241,180	5,519,739	1,111,356	307,434	3,560,327	540,621
Salaries and wages	17,896,873	18,780,019	165,246,083	164,130,238	1,115,846	86,398,421	27,942,499	5,997,385	41,388,947	11,069,590
Repairs and maintenance	226,480	467,735	9,190,241	9,162,497	27,744	3,357,809	193,996	266,961	1,099,880	1,796,971
Bad debts	d	d	36,931,742	35,771,928	1,159,814	898,721	94,181	d	514,099	d
Rents paid	1,697,412	1,648,126	11,974,134	11,815,716	158,419	5,833,124	1,009,894	535,603	2,943,395	1,344,232
Taxes and licenses	1,380,562	1,644,159	21,452,798	20,274,873	1,177,926	11,874,424	5,082,673	663,922	4,143,079	1,984,750
Interest paid	2,618,486	2,830,319	113,237,816	101,734,088	11,503,728	8,913,896	866,226	885,259	5,116,573	2,045,838
Charitable contributions	41,289	21,051	2,836,879	2,689,305	147,574	144,885	13,346	6,079	94,381	31,079
Amortization	1,317,499	1,619,121	9,907,465	8,401,240	1,506,225	5,124,777	616,880	471,942	3,005,876	1,030,079
Depreciation	1,104,617	1,716,296	41,231,165	40,778,404	452,761	9,084,661	405,223	438,440	3,112,154	5,128,845
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	2,825,997	822,098	11,053,465	11,037,059	16,407	3,376,598	329,186	1,058,789	1,880,053	108,570
Pension, profit-sharing, etc., plans	328,399	342,914	8,816,448	8,785,113	31,335	1,203,328	166,464	150,894	627,979	257,991
Employee benefit programs	1,117,951	1,850,032	15,262,486	15,163,099	99,388	9,408,595	3,810,441	878,947	3,449,703	1,269,504
Net loss, noncapital assets	97,438	d	6,898,921	1,750,571	5,148,350	d	d	d	d	d
Other deductions	14,552,544	21,859,739	227,469,821	180,827,806	46,642,215	59,891,764	9,694,502	9,363,811	31,335,100	9,498,351
Total receipts less total deductions	d	-1,612,858	196,599,612	203,732,017	-7,132,405	9,701,390	d	-3,515,219	d	d
Foreign deemed income	506,515	167,559	34,440,693	11,629,614	22,811,079	2,112,902	89,832	749,018	1,174,283	99,769
Net income (less deficit)	1,576,512	-1,452,628	220,096,276	204,480,984	15,615,292	11,787,005	2,066,594	-2,772,509	10,031,977	2,460,943
Income subject to tax	3,277,903	d	d	d	d	17,562,882	2,618,361	589,058	d	d
Total income tax after credits	668,554	d	25,301,844	d	d	d	463,998	203,300	d	d

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance							
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	11,683	71,341	28,479	7,528	11,982	1,472	17,520	4,360
Total assets	49,063,852	651,263,800	83,921,730	10,379,595	199,069,021	63,899,590	137,141,348	156,852,525
Cash	8,696,214	58,877,325	11,654,094	1,000,081	17,719,607	4,694,452	14,085,596	9,723,495
Trade notes and accounts receivable	4,083,265	91,437,907	16,166,435	1,140,523	26,981,813	7,210,791	17,826,575	22,111,769
Less: Allowance for bad debts	500,528	21,918,684	5,768,030	d	d	1,399,819	3,829,272	7,816,354
Inventories	370,820	5,361,007	375,541	35,081	2,344,329	1,187,760	1,241,687	176,609
U.S. government obligations	d	* 64,017	d	0	0	0	0	d
Tax-exempt securities	d	d	d	0	0	0	0	d
Other current assets	2,991,058	42,801,434	15,620,998	530,261	6,883,661	2,478,484	8,314,358	8,973,672
Loans to shareholders	238,382	1,290,958	465,200	131,547	188,471	d	d	217,944
Mortgage and real estate loans	d	* 98,091	d	0	0	0	0	d
Other investments	5,948,268	132,592,062	9,264,515	913,191	47,104,109	6,819,122	17,942,956	50,548,169
Depreciable assets	8,996,074	139,115,170	14,753,314	4,427,655	7,876,674	18,554,131	23,575,092	69,928,304
Less: Accumulated depreciation	5,273,115	75,981,893	10,076,776	3,068,681	4,156,463	8,756,161	12,866,206	37,057,606
Depletable assets	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0
Land	216,409	4,458,428	273,391	d	d	264,178	d	3,436,258
Intangible assets (amortizable)	19,930,665	250,066,749	24,661,543	6,090,223	97,250,981	28,272,742	69,736,358	24,052,902
Less: Accumulated amortization	3,861,332	27,110,993	3,365,944	903,627	9,548,706	2,824,718	7,806,734	2,661,264
Other assets	7,175,084	49,924,156	9,670,487	359,796	9,043,649	7,363,598	8,355,206	15,131,420
Total liabilities	49,063,852	651,263,800	83,921,730	10,379,595	199,069,021	63,899,590	137,141,348	156,852,525
Accounts payable	1,789,102	53,518,537	6,008,031	329,311	29,190,823	2,530,114	7,219,998	8,240,261
Mortgages, notes, bonds payable in less than 1 year	2,748,840	27,062,811	12,764,030	644,634	6,127,903	2,389,929	3,663,224	1,503,092
Other current liabilities	6,765,476	99,643,072	16,423,047	1,671,983	46,339,568	6,522,598	12,162,105	16,523,770
Loans from shareholders	1,054,792	4,283,574	1,432,073	356,495	220,368	* 230,858	1,523,495	520,285
Mortgages, notes, bonds payable in 1 year or more	12,364,013	233,500,299	23,914,386	4,808,320	58,884,848	27,480,521	38,224,883	80,187,343
Other liabilities	3,807,235	102,462,703	28,775,796	1,213,822	13,428,970	8,809,653	11,402,116	38,832,345
Net worth, total	20,534,395	130,792,803	-5,395,634	1,355,031	44,876,542	15,965,907	62,945,528	11,045,429
Capital stock	5,503,703	23,214,375	7,851,105	487,993	2,278,141	3,674,162	7,755,085	1,157,890
Additional paid-in capital	22,434,665	176,377,485	21,133,733	2,413,765	-4,278,489	15,183,258	69,981,159	71,944,058
Retained earnings, appropriated	* 17,842	286,699	* 86,253	* 29,030	* 118,831	d	d	d
Retained earnings, unappropriated	d	-56,136,179	-33,975,195	-1,546,803	46,846,733	d	d	d
Less: Cost of treasury stock	d	12,949,578	491,531	38,954	88,673	d	d	d
Total receipts	30,670,966	755,025,430	174,194,088	16,800,091	311,649,838	47,732,861	82,855,432	121,793,119
Business receipts	29,357,974	710,797,074	164,958,953	15,979,891	301,940,129	44,295,946	79,396,267	104,223,888
Dividends	57,928	166,951	10,097	d	* 116,274	d	11,610	10,987
Interest	164,939	2,591,698	147,170	38,133	989,990	109,404	131,839	1,175,163
Gross rents	54,464	663,642	122,077	* 10,296	20,691	9,433	24,987	476,158

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance							
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	115,701	124,642	d	0	d	d	84,053	0
Net short-term capital gain less net long-term loss	* 22,164	22,216	7,169	d	* 7,107	d	* 1,470	* 1,420
Net long-term capital gain less net short-term loss	242,214	2,589,142	946,054	* 28,871	436,922	64,994	204,250	908,051
Net gain, noncapital assets	d	494,133	d	d	d	220,419	d	d
Tax-exempt interest	d	155,064	d	d	d	* 786	d	d
Other receipts	594,404	37,420,868	7,847,748	705,590	7,995,491	2,993,664	2,939,493	14,938,882
Total deductions	d	732,023,042	d	d	d	d	d	d
Cost of goods sold [1]	4,586,633	262,941,868	15,839,814	746,871	211,492,195	17,048,995	14,840,367	2,973,625
Compensation of officers	926,125	20,366,449	14,386,539	2,184,230	947,542	256,318	2,003,774	588,047
Salaries and wages	9,638,047	176,120,093	65,102,438	5,003,857	28,239,197	8,848,560	24,921,026	44,005,016
Repairs and maintenance	229,288	5,371,595	708,205	141,195	1,227,834	240,223	868,516	2,185,621
Bad debts	d	20,786,942	9,260,627	d	d	d	d	d
Rents paid	1,709,663	13,497,285	3,824,516	846,785	1,380,860	1,128,545	2,457,596	3,858,983
Taxes and licenses	938,876	16,634,934	4,268,402	535,160	4,393,537	874,901	2,510,642	4,052,292
Interest paid	880,266	13,495,529	1,306,612	355,582	2,172,404	1,435,094	2,345,221	5,880,617
Charitable contributions	20,431	558,808	19,531	2,875	169,233	252,965	44,323	69,880
Amortization	639,097	4,850,407	668,583	168,858	1,320,361	671,533	1,419,595	601,478
Depreciation	816,975	11,143,511	1,332,049	319,173	902,217	1,972,783	2,352,248	4,265,041
Depletion	d	d	0	0	0	0	d	d
Advertising	2,220,522	3,451,974	316,252	378,549	1,695,767	128,399	647,880	285,127
Pension, profit-sharing, etc., plans	160,408	8,108,628	5,873,847	233,579	629,162	138,887	374,962	858,192
Employee benefit programs	810,831	22,764,737	4,996,241	205,435	8,190,460	1,561,965	2,366,978	5,443,658
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	6,740,917	151,309,086	50,374,456	5,621,799	24,214,603	10,135,414	22,364,827	38,597,987
Total receipts less total deductions	d	23,002,387	d	d	d	d	d	d
Foreign deemed income	182,549	5,178,550	d	0	d	d	54,361	* 28,296
Net income (less deficit)	-20,790	28,025,874	d	-131,151	23,090,192	d	1,852,164	5,593,556
Income subject to tax	1,625,795	28,025,874	d	235,052	d	2,281,046	d	7,840,768
Total income tax after credits	325,861	d	d	46,852	d	462,192	d	1,598,740

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services				Other services				Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	Total	(202)	(203)	(204)	Total	(205)	(206)	(207)	
Number of returns	28,405	15,294	13,111	67,938	6,329	61,610	115,815	21,087	12,533	43,292	38,903	
Total assets	142,518,132	40,669,093	101,849,038	456,476,899	223,167,935	233,306,964	124,777,525	26,991,490	9,875,105	59,950,244	27,960,685	
Cash	14,715,017	5,539,487	9,175,550	44,108,808	22,116,916	21,991,892	19,807,635	2,704,019	1,813,559	4,702,157	10,587,900	
Trade notes and accounts receivable	8,788,307	2,211,076	6,557,232	22,213,607	13,930,112	8,283,494	7,322,181	1,126,623	2,079,373	2,661,529	1,454,656	
Less: Allowance for bad debts	240,763	d	d	1,418,613	1,103,398	315,215	d	d	32,757	122,570	d	
Inventories	1,019,814	290,806	729,008	5,942,642	2,360,243	3,582,399	4,711,315	d	1,322,187	1,992,072	d	
U.S. government obligations	d	0	d	d	d	d	d	d	0	0	d	
Tax-exempt securities	d	0	d	d	d	d	* 48,848	0	0	0	d	
Other current assets	6,620,668	4,460,144	2,160,524	16,801,943	9,588,647	7,213,296	10,171,382	329,660	582,650	1,194,847	8,064,225	
Loans to shareholders	336,113	173,301	162,812	1,603,531	536,865	1,066,666	997,663	d	215,295	409,555	d	
Mortgage and real estate loans	d	0	d	1,117,533	d	d	* 70,504	d	0	d	* 557	
Other investments	30,474,499	10,599,057	19,875,442	94,641,826	38,204,600	56,437,226	7,672,648	d	659,776	4,618,874	d	
Depreciable assets	69,043,682	12,971,163	56,072,529	171,685,793	87,553,798	84,151,995	39,276,257	8,899,914	4,418,573	20,125,598	5,832,172	
Less: Accumulated depreciation	32,348,083	6,659,798	25,688,286	83,795,796	37,121,699	46,674,097	23,661,877	5,059,608	3,209,727	12,081,366	3,311,176	
Depletable assets	d	0	d	* 68,706	d	d	0	0	0	0	0	
Less: Accumulated depletion	d	0	d	* 25,163	d	d	0	0	0	0	0	
Land	5,361,977	848,743	4,513,233	16,907,432	13,232,604	3,674,829	4,646,270	d	75,940	3,473,621	d	
Intangible assets (amortizable)	26,588,169	7,626,482	18,961,688	114,764,472	48,670,347	66,094,125	31,839,748	12,607,046	2,245,843	14,381,904	2,604,955	
Less: Accumulated amortization	4,467,462	1,992,912	2,474,551	13,365,959	5,330,243	8,035,716	5,385,202	1,262,535	657,814	3,073,646	391,206	
Other assets	16,242,176	4,707,804	11,534,373	65,057,017	29,432,283	35,624,734	27,505,045	d	362,206	21,636,591	d	
Total liabilities	142,518,132	40,669,093	101,849,038	456,476,899	223,167,935	233,306,964	124,777,525	26,991,490	9,875,105	59,950,244	27,960,685	
Accounts payable	6,532,334	2,246,909	4,285,425	22,800,083	12,051,750	10,748,333	4,635,718	1,251,342	1,138,416	1,125,797	1,120,163	
Mortgages, notes, bonds payable in less than 1 year	5,640,327	2,522,163	3,118,164	11,001,862	4,138,917	6,862,944	3,863,599	863,295	542,982	2,167,126	290,197	
Other current liabilities	11,659,513	5,291,034	6,368,478	38,093,243	16,414,603	21,678,639	18,404,100	1,495,156	1,055,522	4,222,921	11,630,501	
Loans from shareholders	2,895,207	1,292,411	1,602,796	8,684,998	3,279,206	5,405,792	2,783,575	696,639	600,383	d	d	
Mortgages, notes, bonds payable in 1 year or more	54,841,783	13,499,808	41,341,976	205,895,986	103,818,028	102,077,958	30,978,631	13,169,415	2,544,236	d	d	
Other liabilities	17,345,759	6,130,270	11,215,489	79,287,859	42,330,535	36,957,324	18,695,498	1,975,063	371,840	d	d	
Net worth, total	43,603,209	9,686,499	33,916,710	90,712,868	41,134,895	49,577,973	45,416,403	7,540,581	3,621,726	24,176,081	10,078,015	
Capital stock	16,860,554	2,298,851	14,561,703	14,280,720	5,191,452	9,089,268	7,240,841	1,625,396	673,742	4,102,948	838,755	
Additional paid-in capital	35,372,902	11,035,091	24,337,811	114,183,464	61,166,272	53,017,192	18,860,879	6,255,009	2,238,302	7,369,712	2,997,855	
Retained earnings, appropriated	229,541	d	d	276,120	d	d	2,966,822	d	d	* 25,746	2,799,787	
Retained earnings, unappropriated	-7,008,641	d	d	27,387,918	d	d	23,803,872	d	d	19,140,645	3,444,397	
Less: Cost of treasury stock	1,851,147	d	d	65,415,354	d	d	7,456,009	d	d	6,462,969	* 2,780	
Total receipts	50,617,627	15,968,399	34,649,228	230,573,935	58,099,969	172,473,966	89,894,507	27,355,012	14,497,762	33,621,257	14,420,477	
Business receipts	38,168,945	13,287,249	24,881,697	203,084,159	46,731,563	156,352,595	83,315,065	26,965,638	14,260,610	32,507,388	9,581,430	
Dividends	6,577,853	58,126	6,519,727	114,437	77,063	37,374	37,474	* 1,053	* 2,098	27,809	6,515	
Interest	357,276	178,112	179,164	1,247,908	1,045,906	202,003	175,450	12,833	10,660	66,834	85,122	
Gross rents	201,477	71,789	129,688	721,984	524,496	197,488	118,849	21,532	5,273	50,955	41,089	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC
Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	
Total receipts—continued												
Gross royalties	585,631	143,764	* 441,866	8,987,230	2,340,943	6,646,287	128,176	d	d	112,938	d	
Net short-term capital gain less net long-term loss	22,023	19,834	* 2,189	20,624	* 16,895	3,729	5,687	d	d	d	* 1,510	
Net long-term capital gain less net short-term loss	409,801	237,719	172,082	2,044,343	1,137,820	906,524	377,146	159,050	67,133	85,347	65,616	
Net gain, noncapital assets	235,323	130,600	104,723	844,371	595,788	248,583	127,157	d	d	d	* 1,026	
Tax-exempt interest	18,618	6,913	* 11,704	33,769	* 6,936	26,832	55,130	0	0	0	d	
Other receipts	4,040,680	1,834,293	2,206,387	13,475,110	5,622,559	7,852,372	110,261	134,650	134,650	716,933	4,592,528	
Total deductions	51,601,262	18,678,815	32,922,447	244,446,360	67,404,318	177,042,042	89,842,900	d	d	d	d	
Cost of goods sold [1]	7,175,526	2,737,593	4,437,933	77,425,471	5,242,120	72,183,351	31,841,128	14,016,212	8,184,084	8,576,617	1,064,215	
Compensation of officers	2,394,761	1,911,751	483,010	3,394,954	592,363	2,802,591	3,078,601	964,780	722,288	1,307,704	83,890	
Salaries and wages	11,526,627	4,253,620	7,273,007	54,141,555	18,985,246	35,156,309	15,420,013	4,232,627	1,859,139	7,990,001	1,338,246	
Repairs and maintenance	1,072,516	135,139	937,376	4,265,893	1,398,902	2,866,991	2,472,571	351,603	141,923	574,176	1,404,869	
Bad debts	108,039	45,086	62,953	503,350	330,041	173,308	326,936	d	d	d	d	
Rents paid	3,735,345	665,362	3,069,984	16,086,279	6,177,522	9,908,757	4,852,644	1,610,199	477,549	2,636,504	128,392	
Taxes and licenses	3,283,630	413,156	2,870,474	9,561,086	3,939,697	5,621,389	2,699,224	804,356	367,390	1,273,458	234,019	
Interest paid	2,213,425	552,586	1,660,839	8,365,661	4,109,924	4,255,737	1,613,712	d	151,563	816,620	d	
Charitable contributions	48,388	23,380	25,009	288,077	d	d	39,449	6,798	3,681	24,243	4,728	
Amortization	1,080,431	443,424	637,008	2,510,278	875,336	1,634,942	1,006,546	334,728	93,397	500,468	77,953	
Depreciation	3,746,926	655,878	3,091,048	10,180,188	3,857,158	6,323,031	2,865,636	932,525	285,923	1,423,340	223,848	
Depletion	0	0	0	* 5,755	d	d	* 5,873	d	0	0	d	
Advertising	1,239,806	355,265	884,541	4,504,233	1,362,942	3,141,291	1,068,874	242,641	54,709	506,973	264,551	
Pension, profit-sharing, etc., plans	382,117	286,372	115,745	844,916	327,577	517,339	349,617	d	55,895	228,928	d	
Employee benefit programs	1,145,400	404,576	740,824	5,702,285	2,350,997	3,351,288	1,510,779	251,906	395,731	696,975	166,167	
Net loss, noncapital assets	237,527	80,362	157,165	963,689	174,029	809,660	102,712	d	d	d	d	
Other deductions	12,210,796	5,735,264	6,475,532	45,682,690	17,666,207	28,016,483	20,588,587	3,158,253	1,529,535	6,875,437	9,025,362	
Total receipts less total deductions	-983,634	-2,710,416	1,726,781	-13,872,426	-9,304,349	-4,568,076	51,607	d	d	d	d	
Foreign deemed income	10,006	* 4,144	* 5,862	759,113	110,526	648,587	43,883	d	d	d	d	
Net income (less deficit)	-992,245	-2,713,185	1,720,940	-13,147,081	-9,200,760	-3,946,322	40,360	-169,068	77,073	2,436,818	401,956	
Income subject to tax	1,099,412	486,197	613,216	d	d	d	4,049,503	617,251	593,478	2,436,818	401,956	
Total income tax after credits	222,334	94,680	127,654	d	d	d	817,259	124,865	119,071	d	d	

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
[1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries					Agriculture, forestry, fishing, and hunting					Mining				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)					
Number of returns	643,544	24,447	20,417	1,503	2,526	4,205	1,485	d	d	d					
Total assets	71,378,058,549	208,295,580	200,912,243	2,053,218	5,330,120	279,952,418	89,065,531	d	d	d					
Cash	6,017,945,480	8,128,375	6,784,988	225,614	1,117,773	21,482,777	6,014,214	d	d	d					
Trade notes and accounts receivable	11,457,253,145	9,480,135	8,558,099	129,642	772,394	26,996,693	4,476,312	d	d	d					
Less: Allowance for bad debts	278,918,368	155,006	d	d	d	181,921	d	d	d	d					
Inventories	1,182,511,676	6,520,117	5,816,494	* 79,498	624,124	6,956,953	238,656	d	d	d					
U.S. government obligations	d	d	d	0	0	0	0	d	d	d					
Tax-exempt securities	d	d	d	0	0	0	0	d	d	d					
Other current assets	5,414,805,321	3,624,338	3,251,916	183,600	188,822	5,491,987	2,743,688	d	d	d					
Loans to shareholders	587,198,191	5,367,093	5,277,614	d	d	2,385,425	* 6,171	d	d	d					
Mortgage and real estate loans	10,544,294,267	d	d	d	d	0	0	d	d	d					
Other investments	19,170,202,654	132,931,315	131,024,317	774,755	1,132,243	68,869,044	5,285,820	d	d	d					
Depreciable assets	7,878,006,162	42,103,269	37,386,143	1,512,898	3,204,228	113,619,584	32,303,313	d	d	d					
Less: Accumulated depreciation	3,742,610,953	31,073,438	27,503,706	1,259,017	2,310,715	62,064,026	14,960,590	d	d	d					
Depletable assets	162,612,315	d	d	d	0	87,110,044	77,242,820	d	d	d					
Less: Accumulated depletion	94,056,011	96,708	d	d	0	52,270,036	48,663,217	d	d	d					
Land	270,504,678	10,032,909	9,662,624	114,285	255,999	2,496,223	253,347	d	d	d					
Intangible assets (amortizable)	6,022,574,644	21,989,830	21,792,469	* 14,044	183,317	60,641,517	47,102,612	d	d	d					
Less: Accumulated amortization	1,077,950,947	4,902,853	4,850,278	* 2,703	49,872	30,043,584	27,325,606	d	d	d					
Other assets	4,736,944,431	3,925,505	3,671,505	* 131,687	122,313	28,365,331	4,400,649	d	d	d					
Total liabilities	71,378,058,549	208,295,580	200,912,243	2,053,218	5,330,120	279,952,418	89,065,531	d	d	d					
Accounts payable	4,760,918,661	6,476,587	5,435,969	184,002	856,617	21,059,461	3,540,372	d	d	d					
Mortgages, notes, bonds payable in less than 1 year	2,224,118,520	4,203,907	3,996,348	* 42,674	164,885	3,337,545	973,561	d	d	d					
Other current liabilities	21,144,923,617	5,464,194	4,888,291	107,474	468,430	11,226,279	5,331,455	d	d	d					
Loans from shareholders	246,132,637	3,654,223	3,431,966	d	d	738,764	* 131,946	d	d	d					
Mortgages, notes, bonds payable in 1 year or more	13,994,845,430	16,891,193	15,758,371	304,545	828,277	54,073,540	19,983,767	d	d	d					
Other liabilities	12,570,441,839	10,223,752	9,987,788	d	d	41,579,002	11,300,704	d	d	d					
Net worth, total	16,436,677,846	161,381,724	157,413,509	1,216,381	2,751,834	147,937,828	47,803,728	d	d	d					
Capital stock	1,565,222,033	3,537,777	3,391,486	71,007	75,284	17,061,781	d	d	d	d					
Additional paid-in capital	9,638,317,978	158,219,742	157,466,187	d	d	113,511,947	d	d	d	d					
Retained earnings, appropriated	227,314,511	369,103	d	d	d	295,905	d	d	d	d					
Retained earnings, unappropriated	8,588,989,331	1,025,095	d	d	d	24,303,739	-6,757,230	d	d	d					
Less: Cost of treasury stock	3,583,166,007	1,769,993	d	d	d	7,235,546	587,905	d	d	d					
Total receipts	18,881,001,620	64,841,616	54,430,243	1,958,516	8,452,857	85,748,868	28,458,529	d	d	d					
Business receipts	16,272,335,368	52,114,861	42,475,376	1,662,048	7,977,438	72,490,761	22,748,362	d	d	d					
Dividends	65,401,891	d	d	d	d	1,110,558	21,922	d	d	d					
Interest	937,674,101	491,458	466,705	9,445	15,308	878,034	108,502	d	d	d					
Gross rents	70,221,070	762,307	731,684	8,175	22,448	296,118	4,039	d	d	d					

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting						Mining			
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	224,181,541	325,148	299,276	d	d	288,490	170,849	d	d	d
Net short-term capital gain less net long-term loss	11,024,621	23,827	6,854	d	d	12,813	* 8,001	d	d	d
Net long-term capital gain less net short-term loss	178,729,612	1,060,110	833,275	113,616	113,219	1,602,446	d	d	d	d
Net gain, noncapital assets	218,020,351	665,543	594,657	43,423	27,464	703,745	d	d	d	d
Tax-exempt interest	21,004,642	d	d	d	d	1,690	d	d	d	d
Other receipts	882,408,424	d	d	d	d	8,384,214	4,202,794	d	d	d
Total deductions	17,091,124,612	d	d	d	d	74,854,215	d	d	d	d
Cost of goods sold [1]	9,809,819,882	31,178,660	25,525,869	1,014,317	4,638,473	33,870,097	d	d	d	d
Compensation of officers	121,099,227	887,764	699,614	62,387	125,763	503,185	d	d	d	d
Salaries and wages	2,022,928,936	4,161,333	2,731,767	140,380	1,289,186	4,743,623	1,425,322	d	d	d
Repairs and maintenance	123,413,205	1,090,483	934,789	50,535	105,159	421,318	d	d	d	d
Bad debts	94,914,077	72,266	67,841	d	d	d	d	d	d	d
Rents paid	207,239,835	2,585,554	2,427,033	31,063	127,459	1,027,066	d	d	d	d
Taxes and licenses	305,788,088	1,122,828	850,089	45,634	227,105	1,896,430	1,125,139	d	d	d
Interest paid	561,355,968	976,014	910,457	21,453	44,104	3,905,252	d	d	d	d
Charitable contributions	29,120,338	59,784	54,337	d	d	41,046	d	d	d	d
Amortization	152,971,472	161,755	145,380	d	d	2,964,373	d	d	d	d
Depreciation	583,481,214	3,264,621	2,932,071	104,236	228,313	7,571,596	d	d	d	d
Depletion	8,382,665	d	d	d	0	4,027,563	1,505,814	d	d	d
Advertising	206,848,154	151,810	140,905	1,896	9,008	31,449	d	d	d	d
Pension, profit-sharing, etc., plans	96,761,897	163,751	139,165	* 2,156	22,430	421,262	66,254	d	d	d
Employee benefit programs	250,832,186	643,162	548,495	30,406	64,261	674,781	d	d	d	d
Net loss, noncapital assets	17,504,652	d	d	d	d	d	d	d	d	d
Other deductions	2,498,662,836	12,624,995	11,526,958	197,363	900,673	12,559,847	6,772,153	d	d	d
Total receipts less total deductions	1,789,877,008	d	d	d	d	10,894,653	d	d	d	d
Foreign deemed income	530,189,641	936,446	d	d	d	1,920,291	d	d	d	d
Net income	2,299,062,007	6,557,890	d	d	658,502	12,813,254	2,328,331	d	d	d
Income subject to tax	d	d	d	d	551,052	d	d	d	d	d
Total income tax after credits	d	d	d	d	114,362	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued		Utilities						Construction			
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
Number of returns	2,003	1,645	d	d	1,032	d	63,835	18,785	2,942	1,658		
Total assets	37,366,401	1,580,824,104	d	d	39,253,953	d	467,118,661	201,366,808	96,823,243	10,402,634		
Cash	1,730,655	15,257,371	d	d	1,277,372	d	71,974,688	37,054,973	9,820,594	1,261,469		
Trade notes and accounts receivable	3,596,113	66,049,207	d	d	771,215	d	80,739,722	31,364,102	17,057,072	442,259		
Less: Allowance for bad debts	67,818	d	d	d	d	d	709,297	177,164	117,137	d		
Inventories	622,675	d	d	d	d	d	82,207,819	71,137,955	1,766,562	3,026,811		
U.S. government obligations	0	d	d	d	0	d	d	d	d	0		
Tax-exempt securities	0	d	d	d	0	d	87,523	d	0	0		
Other current assets	910,535	36,348,278	d	d	766,453	d	32,166,097	14,107,312	6,143,673	547,709		
Loans to shareholders	2,309,263	d	d	d	d	d	2,089,240	679,401	237,005	* 53,027		
Mortgage and real estate loans	d	d	d	d	0	d	4,988,318	d	* 1,796	d		
Other investments	484,800	144,717,578	d	d	d	d	79,290,426	16,069,295	17,942,168	1,708,674		
Depreciable assets	20,577,854	1,401,873,976	d	d	40,007,642	d	105,987,209	15,648,788	51,606,697	2,067,301		
Less: Accumulated depreciation	12,186,201	402,879,535	d	d	11,060,489	d	60,927,041	9,098,888	26,136,954	585,613		
Depletable assets	* 175,968	d	d	d	0	d	d	d	d	d		
Less: Accumulated depletion	* 105,574	d	d	d	0	d	d	d	d	d		
Land	176,495	6,485,023	d	d	d	d	8,088,935	5,236,268	1,330,349	d		
Intangible assets (amortizable)	1,196,674	61,417,311	d	d	d	d	43,783,570	9,521,403	12,238,606	115,497		
Less: Accumulated amortization	d	d	d	d	d	d	8,347,837	2,570,203	1,965,021	40,172		
Other assets	18,291,152	232,126,669	d	d	d	d	24,752,951	7,560,607	6,080,236	862,690		
Total liabilities	37,366,401	1,580,824,104	d	d	39,253,953	d	467,118,661	201,366,808	96,823,243	10,402,634		
Accounts payable	2,367,573	d	d	d	728,570	d	61,554,099	32,456,843	8,550,255	249,162		
Mortgages, notes, bonds payable in less than 1 year	1,088,604	d	d	d	d	d	13,498,653	5,425,824	3,579,021	240,817		
Other current liabilities	1,012,547	70,432,806	d	d	1,428,969	d	59,160,899	27,503,112	10,312,929	456,977		
Loans from shareholders	d	d	d	d	d	d	4,373,874	1,360,637	561,782	673,801		
Mortgages, notes, bonds payable in 1 year or more	4,789,410	d	d	d	13,948,461	d	90,517,336	37,553,731	18,152,530	3,546,285		
Other liabilities	d	396,945,892	d	d	d	d	34,482,837	6,510,097	10,194,472	966,389		
Net worth, total	9,387,840	462,298,851	d	d	11,257,276	d	203,530,963	90,556,565	45,472,253	4,269,203		
Capital stock	1,967,150	110,334,590	d	d	d	d	31,838,064	4,675,119	2,007,118	218,654		
Additional paid-in capital	d	226,592,392	d	d	d	d	79,086,214	32,751,911	26,455,899	3,250,113		
Retained earnings, appropriated	d	1,363,022	d	d	d	d	325,161	d	d	0		
Retained earnings, unappropriated	-5,948,470	d	d	d	d	d	111,594,543	d	d	d		
Less: Cost of treasury stock	d	d	d	d	d	d	19,313,018	d	d	d		
Total receipts	12,557,137	392,705,625	d	d	7,232,826	d	521,705,171	252,549,872	94,858,886	3,936,310		
Business receipts	10,578,776	369,849,128	d	d	6,858,237	d	505,543,169	246,334,429	92,478,740	3,159,875		
Dividends	* 1,575	1,805,834	d	d	183,692	d	183,692	61,671	d	d		
Interest	241,614	2,138,209	d	d	26,651	d	1,047,734	485,790	155,277	36,236		
Gross rents	120,854	1,748,218	d	d	16,076	d	907,786	447,705	186,442	179,506		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Mining—continued						Utilities						Construction							
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued																				
Gross royalties	* 32,907	18,446	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	* 1,133	d
Net short-term capital gain less net long-term loss	d	344,871	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	222,381	4,717,533	d	d	25,830	d	d	d	d	d	d	d	d	d	d	d	1,930,485	1,210,473	169,394	201,848
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	1,645,872	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	40,524	d	d	d
Other receipts	1,242,255	d	d	d	263,117	d	d	d	d	d	d	d	d	d	d	d	9,847,193	3,465,775	1,174,109	340,622
Total deductions	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	486,312,471	d	d	d
Cost of goods sold [1]	4,219,147	173,145,023	d	d	d	d	d	d	d	d	d	d	d	d	d	d	373,981,471	203,346,631	56,904,041	2,445,739
Compensation of officers	164,403	1,611,688	d	d	d	d	d	d	d	d	d	d	d	d	d	d	8,633,152	2,332,726	1,129,900	37,768
Salaries and wages	2,001,530	22,228,863	d	d	554,059	d	d	d	d	d	d	d	d	d	d	d	28,519,468	10,833,566	5,580,321	134,023
Repairs and maintenance	187,163	17,472,562	d	d	900,622	d	d	d	d	d	d	d	d	d	d	d	1,864,129	643,858	321,550	20,829
Bad debts	d	1,132,180	d	d	d	d	d	d	d	d	d	d	d	d	d	d	290,828	64,790	47,798	* 5,017
Rents paid	242,640	2,308,158	d	d	47,449	d	d	d	d	d	d	d	d	d	d	d	6,959,627	1,354,454	1,741,080	20,950
Taxes and licenses	213,550	18,971,379	d	d	519,938	d	d	d	d	d	d	d	d	d	d	d	7,370,752	2,231,251	1,426,825	78,335
Interest paid	530,169	23,442,415	d	d	d	d	d	d	d	d	d	d	d	d	d	d	4,605,505	1,026,903	1,079,918	77,203
Charitable contributions	7,346	444,572	d	d	d	d	d	d	d	d	d	d	d	d	d	d	275,637	134,586	43,328	5,629
Amortization	72,594	3,859,455	d	d	d	d	d	d	d	d	d	d	d	d	d	d	1,498,463	262,653	d	d
Depreciation	801,119	44,204,137	d	d	820,677	d	d	d	d	d	d	d	d	d	d	d	8,866,996	1,569,466	3,246,733	73,812
Depletion	d	45,787	d	d	* 903	d	d	d	d	d	d	d	d	d	d	d	* 5,284	d	d	d
Advertising	8,783	478,409	d	d	13,304	d	d	d	d	d	d	d	d	d	d	d	732,239	74,813	74,813	10,640
Pension, profit-sharing, etc., plans	80,499	d	d	d	63,212	d	d	d	d	d	d	d	d	d	d	d	610,155	325,192	* 5,957	d
Employee benefit programs	252,209	4,606,925	d	d	d	d	d	d	d	d	d	d	d	d	d	d	1,449,533	1,097,365	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d
Other deductions	2,634,614	46,860,122	d	d	971,072	d	d	d	d	d	d	d	d	d	d	d	33,797,105	8,639,770	14,762,754	307,146
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	35,392,700	d	d	d
Foreign deemed income	d	* 180,567	d	d	0	d	d	d	d	d	d	d	d	d	d	d	796,996	d	252,177	0
Net income	1,078,025	26,662,845	d	d	d	d	d	d	d	d	d	d	d	d	d	d	36,149,172	17,256,504	d	d
Income subject to tax	442,207	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	31,625,798	16,220,693	d	d
Total income tax after credits	93,847	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	5,756,954	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued					Manufacturing				
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	4,563	7,020	28,868	35,645	531	507	156	500	751	1,014
Total assets	23,837,483	65,348,590	69,339,902	11,689,095,427	167,104,007	73,747,826	163,712,865	45,498,392	98,922,475	20,301,403
Cash	3,552,834	9,306,686	10,978,132	447,034,462	4,627,387	2,170,837	4,475,795	1,906,816	5,963,202	1,859,109
Trade notes and accounts receivable	7,399,207	10,836,453	13,640,629	2,090,213,965	9,470,852	3,365,103	4,089,372	4,628,097	6,121,438	1,842,549
Less: Allowance for bad debts	d	d	d	18,060,782	132,111	84,781	79,144	87,588	85,457	69,375
Inventories	330,428	1,037,657	4,908,405	50,188,893	13,964,784	2,715,469	6,852,548	3,214,556	12,078,602	1,057,452
U.S. government obligations	0	0	0	d	d	d	0	0	0	0
Tax-exempt securities	0	0	0	d	d	0	0	0	0	0
Other current assets	3,176,862	3,612,986	4,577,565	688,461,549	31,527,501	1,456,419	2,963,952	2,469,926	3,947,223	371,213
Loans to shareholders	158,169	171,233	790,405	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	2,703,162	0	0	0	0	0	0
Other investments	3,291,262	24,372,949	15,906,079	4,075,878,925	d	d	23,958,117	d	14,513,236	491,958
Depreciable assets	6,730,776	7,884,455	22,049,192	2,350,855,581	56,419,568	15,482,136	23,530,285	17,957,844	38,302,957	11,685,185
Less: Accumulated depreciation	4,402,799	4,987,517	15,715,310	1,330,580,359	36,285,455	8,664,386	11,829,384	9,776,411	19,575,757	6,988,174
Depletable assets	0	0	* 16,744	62,022,862	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	34,439,708	0	0	0	0	0	0
Land	177,539	d	421,799	d	662,837	1,307,933	433,384	291,167	1,159,053	310,643
Intangible assets (amortizable)	2,998,134	8,235,300	10,674,630	2,225,732,257	34,365,940	24,333,437	96,835,482	22,369,041	25,269,668	8,006,358
Less: Accumulated amortization	578,010	622,569	2,571,863	437,142,232	2,333,167	d	d	d	d	d
Other assets	1,008,178	5,539,804	3,701,435	950,348,764	22,972,009	4,642,073	14,699,694	935,451	13,268,600	2,240,494
Total liabilities	23,837,483	65,348,590	69,339,902	11,689,095,427	167,104,007	73,747,826	163,712,865	45,498,392	98,922,475	20,301,403
Accounts payable	2,382,209	11,217,184	6,698,446	1,385,303,119	47,307,461	3,569,043	7,244,765	3,594,971	8,317,520	1,358,216
Mortgages, notes, bonds payable in less than 1 year	664,343	480,994	3,107,653	532,845,940	9,918,323	2,916,940	4,420,836	414,654	1,728,192	230,308
Other current liabilities	3,824,508	8,779,874	8,283,499	1,017,404,401	6,308,625	3,173,372	4,548,928	5,623,781	6,520,419	1,857,394
Loans from shareholders	313,145	361,185	1,103,324	115,830,295	5,001,104	d	* 32,763	d	d	* 67,359
Mortgages, notes, bonds payable in 1 year or more	2,427,704	15,679,681	13,157,406	3,086,631,600	42,339,259	29,384,068	41,755,601	19,425,039	30,160,015	4,568,662
Other liabilities	2,875,240	4,286,308	9,650,329	1,277,266,518	13,734,694	d	15,530,354	d	d	3,385,602
Net worth, total	11,350,334	24,543,364	27,339,245	4,273,813,553	42,494,541	28,950,615	90,179,616	13,075,145	43,997,234	8,833,862
Capital stock	d	d	1,366,834	402,983,428	8,786,746	d	18,957,620	d	434,865	640,877
Additional paid-in capital	3,369,412	3,196,280	10,060,599	2,576,142,651	d	d	d	d	d	d
Retained earnings, appropriated	d	d	* 149,381	2,956,766	d	d	d	0	d	d
Retained earnings, unappropriated	9,097,868	-635,815	17,279,378	2,979,266,325	34,978,111	26,039,574	12,371,613	4,577,889	25,868,241	4,426,505
Less: Cost of treasury stock	d	d	1,516,947	1,687,535,616	d	d	d	d	d	d
Total receipts	31,315,125	50,040,644	89,004,334	4,929,013,932	115,697,832	32,237,030	54,270,909	38,900,749	111,125,745	22,666,709
Business receipts	28,996,245	47,124,190	87,449,690	4,502,769,929	113,318,450	28,423,459	52,885,455	38,429,997	109,747,594	22,354,456
Dividends	6,503	20,020	66,248	19,618,946	d	d	d	d	d	d
Interest	31,684	247,401	91,346	48,973,201	390,792	76,762	46,798	46,063	189,280	76,649
Gross rents	* 6,194	23,286	64,653	19,090,590	184,729	86,570	18,979	18,692	12,430	* 13,992

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing					
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	98,330,604	d	* 438,733	d	d	* 40,406	d
Net short-term capital gain less net long-term loss	d	d	d	871,655	d	0	0	0	* 574	0
Net long-term capital gain less net short-term loss	43,895	68,578	236,296	24,984,478	d	d	254,758	* 11,477	87,939	* 76,500
Net gain, noncapital assets	d	d	d	42,928,528	179,198	d	d	d	d	d
Tax-exempt interest	d	d	3,945	166,190	* 968	d	d	d	d	d
Other receipts	2,130,031	2,288,286	448,370	171,279,811	730,190	d	d	d	d	131,970
Total deductions	d	d	83,577,725	4,544,137,150	110,453,881	d	d	d	d	d
Cost of goods sold [1]	20,553,795	33,019,179	57,712,086	d	88,286,138	14,604,575	34,253,607	26,928,590	89,106,263	12,111,019
Compensation of officers	918,537	1,323,349	2,890,851	20,315,860	286,405	226,728	116,393	132,533	372,329	106,903
Salaries and wages	2,442,750	3,941,096	6,587,713	354,449,523	3,752,125	3,677,090	1,318,650	1,675,183	2,772,758	2,455,842
Repairs and maintenance	109,581	342,255	426,057	18,946,750	1,037,736	d	88,995	d	183,836	81,949
Bad debts	22,857	58,260	92,105	7,796,322	d	d	d	d	d	d
Rents paid	671,040	813,868	2,358,234	35,371,586	722,538	318,936	533,970	257,654	855,772	502,098
Taxes and licenses	736,825	1,084,918	1,812,597	62,864,048	700,502	298,765	524,519	358,881	700,960	359,997
Interest paid	175,597	1,500,236	745,649	144,600,269	2,766,995	926,968	2,169,698	745,667	1,405,723	140,937
Charitable contributions	27,975	20,733	43,386	11,858,402	d	d	d	d	d	62,387
Amortization	809,074	1,081,123	2,086,788	52,038,529	461,332	693,293	576,341	308,230	564,991	72,845
Depreciation	d	d	d	175,257,383	2,423,114	1,044,872	1,660,733	1,045,190	2,294,536	691,272
Depletion	0	0	d	d	d	d	0	0	0	0
Advertising	36,096	187,419	212,385	67,081,444	4,657,568	1,095,915	1,207,341	873,827	538,920	376,092
Pension, profit-sharing, etc., plans	177,302	158,294	491,912	33,975,660	438,987	133,576	155,284	135,018	372,148	212,295
Employee benefit programs	612,457	787,153	1,328,187	69,678,775	822,658	211,930	281,582	380,773	736,376	403,478
Net loss, noncapital assets	d	d	d	3,102,846	d	d	d	d	d	d
Other deductions	1,559,934	2,087,037	6,440,464	450,188,950	3,896,459	3,308,920	5,234,098	3,767,834	4,184,547	3,443,161
Total receipts less total deductions	d	d	5,426,609	384,876,781	5,243,951	d	d	d	d	d
Foreign deemed income	d	* 78,447	388,627	296,233,059	1,155,910	* 515,031	d	d	d	d
Net income	2,398,456	3,254,275	5,811,291	680,943,650	6,398,893	d	d	d	d	1,595,759
Income subject to tax	2,089,044	2,904,096	4,543,060	d	5,444,914	4,437,737	6,323,066	1,914,559	d	1,289,389
Total income tax after credits	427,638	d	d	d	d	684,314	1,183,833	391,752	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	429	d	d	335	d	308	463	d	39	d
Total assets	752,194,946	d	d	47,177,679	d	5,308,104	8,063,549	d	17,519,004	d
Cash	9,385,304	d	d	1,398,267	d	510,254	777,491	d	666,194	d
Trade notes and accounts receivable	427,765,692	d	d	2,123,391	d	844,956	1,051,324	d	4,593,517	d
Less: Allowance for bad debts	273,764	d	d	6,171	d	15,480	31,443	d	d	d
Inventories	11,228,392	d	d	10,037,565	d	882,882	1,435,271	d	1,557,832	d
U.S. government obligations	0	d	d	0	d	0	0	d	0	d
Tax-exempt securities	0	d	d	0	d	0	0	d	0	d
Other current assets	7,208,275	d	d	1,943,163	d	173,855	304,228	d	419,915	d
Loans to shareholders	d	d	d	* 31,393	d	d	d	d	d	d
Mortgage and real estate loans	0	d	d	0	d	0	0	d	0	d
Other investments	174,511,939	d	d	9,635,970	d	d	d	d	d	d
Depreciable assets	59,011,288	d	d	11,344,864	d	3,857,119	5,083,713	d	2,438,880	d
Less: Accumulated depreciation	33,341,435	d	d	5,928,443	d	2,563,081	3,602,038	d	1,372,118	d
Depletable assets	0	d	d	0	d	0	0	d	0	d
Less: Accumulated depletion	0	d	d	0	d	0	0	d	0	d
Land	839,383	d	d	818,991	d	39,110	d	d	d	d
Intangible assets (amortizable)	79,657,769	d	d	15,927,158	d	499,509	1,049,292	d	d	d
Less: Accumulated amortization	d	d	d	777,029	d	d	169,529	d	* 176,477	d
Other assets	23,160,329	d	d	628,561	d	133,787	d	d	1,470,236	d
Total liabilities	752,194,946	d	d	47,177,679	d	5,308,104	8,063,549	d	17,519,004	d
Accounts payable	417,627,767	d	d	1,001,864	d	865,098	693,712	d	687,891	d
Mortgages, notes, bonds payable in less than 1 year	12,627,858	d	d	1,173,076	d	215,330	347,530	d	d	d
Other current liabilities	13,638,359	d	d	1,846,424	d	257,664	434,718	d	848,176	d
Loans from shareholders	761,171	d	d	158,845	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	103,015,833	d	d	5,480,964	d	1,207,416	1,298,278	d	6,995,006	d
Other liabilities	17,127,230	d	d	d	d	d	d	d	d	d
Net worth, total	187,396,728	d	d	d	d	2,304,510	4,629,209	d	5,772,106	d
Capital stock	12,774,457	d	d	d	d	d	d	d	98,318	d
Additional paid-in capital	d	d	d	5,920,884	d	1,578,266	1,140,344	d	4,993,301	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	0	d
Retained earnings, unappropriated	69,382,260	d	d	d	d	d	3,301,485	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	136,453,970	d	d	18,954,003	d	5,868,141	7,746,286	d	9,633,971	d
Business receipts	120,492,731	d	d	17,723,655	d	5,745,986	7,487,444	d	9,364,343	d
Dividends	d	d	d	* 763	d	d	d	d	d	d
Interest	3,362,655	d	d	53,077	d	7,230	8,264	d	8,246	d
Gross rents	335,212	d	d	13,088	d	d	d	d	0	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts — continued										
Gross royalties	d	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	2,797,973									
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	7,717,318									
Other receipts						5,515,168				
Total deductions										
Cost of goods sold [1]	74,913,143			10,503,334		4,175,787	5,228,440		4,906,715	
Compensation of officers	435,200			120,408		61,765	163,654		133,827	
Salaries and wages	8,001,776			1,278,115		345,913	593,390		1,189,980	
Repairs and maintenance	613,028			129,152		31,842	23,896		44,800	
Bad debts	d			d		2,154	7,890		13,449	
Rents paid	1,320,623			173,981		64,066	99,358		272,221	
Taxes and licenses	1,503,545			1,205,793		58,763	104,378		195,630	
Interest paid	6,265,010			262,393		87,412	88,519		163,844	
Charitable contributions	339,300			d		2,219	d		d	
Amortization	1,247,508			183,660		d	d		* 37,506	
Depreciation	4,120,106			652,155		167,713	216,952		102,721	
Depletion	d			d		d	0		0	
Advertising	4,579,716			1,064,549		14,951	45,837		376,349	
Pension, profit-sharing, etc., plans	639,510			d		d	d		d	
Employee benefit programs	1,812,204			167,959		72,418	105,294		105,243	
Net loss, noncapital assets				21,948		d	d		d	
Other deductions	21,186,424			842,285		390,206	497,879		1,631,881	
Total receipts less total deductions				d		352,973	d		d	
Foreign deemed income				218,104		* 135,665				
Net income	16,571,316			d		488,638	482,102		d	
Income subject to tax	12,268,599			d		299,380	395,167		677,527	
Total income tax after credits	2,338,298			d		410,444	d		114,234	

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	672	1,637	65	186	1,804	d	d	447	d	d
Total assets	5,586,629	34,793,392	81,077,956	151,224,786	15,427,291	d	d	433,409,979	d	d
Cash	597,181	4,739,138	559,336	4,662,188	d	d	d	15,180,279	d	d
Trade notes and accounts receivable	527,071	4,300,298	4,849,026	11,860,381	2,594,832	d	d	116,502,618	d	d
Less: Allowance for bad debts	* 24,224	32,827	d	227,887	79,284	d	d	412,833	d	d
Inventories	623,427	4,884,062	4,041,622	5,749,492	1,018,841	d	d	14,490,116	d	d
U.S. government obligations	0	d	0	0	d	d	d	0	d	d
Tax-exempt securities	0	d	0	0	d	d	d	d	d	d
Other current assets	85,419	1,216,566	7,376,919	3,156,826	554,551	d	d	9,608,342	d	d
Loans to shareholders	d	33,356	d	d	d	d	d	d	d	d
Mortgage and real estate loans	0	* 120,422	0	0	0	d	d	0	d	d
Other investments	d	2,900,485	18,866,868	83,146,612	2,130,874	d	d	132,471,048	d	d
Depreciable assets	767,496	d	51,800,482	44,456,878	6,871,691	d	d	150,132,852	d	d
Less: Accumulated depreciation	386,532	13,268,027	29,913,096	28,221,496	d	d	d	86,716,106	d	d
Depletable assets	0	d	0	d	0	d	d	d	d	d
Less: Accumulated depletion	0	d	0	d	0	d	d	1,894,722	d	d
Land	d	646,593	1,100,534	357,937	119,303	d	d	77,497,444	d	d
Intangible assets (amortizable)	* 1,972,453	4,839,366	d	d	d	d	d	d	d	d
Less: Accumulated amortization	d	846,462	d	d	3,869,798	d	d	d	d	d
Other assets	d	1,545,154	4,229,578	10,419,370	d	d	d	14,278,876	d	d
Total liabilities	5,586,629	34,793,392	81,077,956	151,224,786	15,427,291	d	d	433,409,979	d	d
Accounts payable	1,673,243	2,561,995	3,378,404	13,797,924	1,439,074	d	d	20,104,693	d	d
Mortgages, notes, bonds payable in less than 1 year	d	791,731	d	d	605,978	d	d	19,426,139	d	d
Other current liabilities	269,091	3,280,593	d	d	1,541,695	d	d	d	d	d
Loans from shareholders	d	535,572	d	d	613,014	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	* 1,108,156	7,709,389	21,818,487	42,595,402	6,321,616	d	d	83,488,459	d	d
Other liabilities	d	4,301,764	17,976,868	12,695,227	1,297,519	d	d	49,201,595	d	d
Net worth, total	2,009,994	15,612,347	15,576,712	74,077,354	3,608,396	d	d	151,744,076	d	d
Capital stock	506,954	2,802,356	d	d	502,580	d	d	d	d	d
Additional paid-in capital	d	d	17,405,537	9,811,786	d	d	d	d	d	d
Retained earnings, appropriated	0	d	0	d	0	d	d	d	d	d
Retained earnings, unappropriated	d	8,822,371	-278,577	98,707,312	-1,274,080	d	d	73,700,656	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	3,763,750	51,774,214	41,738,689	64,169,027	17,268,616	d	d	149,592,080	d	d
Business receipts	d	50,779,712	40,324,071	59,432,064	16,436,548	d	d	136,118,598	d	d
Dividends	0	7,379	d	23,190	* 1,409	d	d	1,501,339	d	d
Interest	* 4,300	70,145	465,904	425,418	27,802	d	d	701,682	d	d
Gross rents	d	41,298	* 9,808	25,246	7,399	d	d	96,397	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts — continued										
Gross royalties	d	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	0	d	d	d	d	d	d	* 14,693	d	d
Net long-term capital gain less net short-term loss	d	482,989	d	d	231,557	d	d	934,996	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	0	0	0	0	0	0	0	0	0	0
Other receipts	d	273,885	d	1,373,655	491,544	d	d	6,590,069	d	d
Total deductions	d	d	d	d	d	d	d	d	d	d
Cost of goods sold [1]	2,122,599	36,216,703	27,515,518	36,885,510	10,023,591	d	d	99,598,666	d	d
Compensation of officers	78,470	428,762	107,242	225,554	222,379	d	d	472,870	d	d
Salaries and wages	388,748	2,676,567	1,650,635	6,796,287	1,893,004	d	d	8,312,240	d	d
Repairs and maintenance	* 26,097	239,605	74,575	257,984	86,666	d	d	889,303	d	d
Bad debts	* 15,128	16,783	d	d	d	d	d	d	d	d
Rents paid	42,071	d	645,412	765,406	296,626	d	d	1,099,291	d	d
Taxes and licenses	54,829	649,992	501,963	705,081	d	d	d	1,150,684	d	d
Interest paid	59,559	610,375	1,937,582	1,797,741	538,146	d	d	5,108,800	d	d
Charitable contributions	3,568	32,172	23,338	d	4,058	d	d	106,193	d	d
Amortization	d	154,970	366,060	447,133	186,467	d	d	1,354,579	d	d
Depreciation	66,130	1,775,685	2,829,780	3,081,657	387,386	d	d	7,640,257	d	d
Depletion	0	0	0	0	0	d	d	d	d	d
Advertising	196,796	194,104	d	d	d	d	d	844,884	d	d
Pension, profit-sharing, etc., plans	d	138,728	366,939	791,917	81,548	d	d	844,928	d	d
Employee benefit programs	32,864	491,012	464,027	789,707	308,935	d	d	1,611,460	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	402,994	1,919,845	3,420,785	2,945,495	1,599,821	d	d	10,671,116	d	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	d	d	d	d	d	d	d	d	d	d
Income subject to tax	246,219	6,011,259	d	d	1,256,031	d	d	17,065,607	d	d
Total income tax after credits	45,080	d	1,481,716	8,347,612	d	d	d	10,530,206	d	d
								1,183,627		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	171	d	559	1,898	123	d	d	524	644	168
Total assets	60,984,937	d	42,130,296	75,405,511	46,351,642	d	d	92,108,081	35,919,160	23,859,496
Cash	1,902,353	d	2,746,437	5,404,474	3,253,139	d	d	3,688,816	4,567,587	1,863,932
Trade notes and accounts receivable	6,235,408	d	5,275,469	8,426,230	7,784,593	d	d	7,617,716	5,911,471	3,779,693
Less: Allowance for bad debts	86,374	d	68,273	163,502	497,229	d	d	d	d	d
Inventories	4,620,840	d	4,459,883	7,088,561	4,990,694	d	d	4,934,938	6,225,745	4,145,727
U.S. government obligations	0	d	0	0	0	d	d	0	0	0
Tax-exempt securities	0	d	0	0	0	d	d	0	0	0
Other current assets	1,565,747	d	1,492,761	2,269,346	577,212	d	d	7,228,405	1,010,542	1,786,424
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	0	d	d	* 23,888	0	d	d	d	d	0
Other investments	14,022,446	d	11,607,873	d	d	d	d	d	2,867,736	3,166,307
Depreciable assets	14,175,795	d	13,014,054	36,357,716	24,508,446	d	d	54,958,727	21,577,332	13,960,337
Less: Accumulated depreciation	8,750,855	d	7,822,339	22,248,799	15,593,699	d	d	31,115,385	12,386,482	8,300,992
Depletable assets	0	d	d	0	0	d	d	0	0	0
Less: Accumulated depletion	0	d	d	0	0	d	d	1,641,633	0	0
Land	543,026	d	400,328	603,707	562,590	d	d	d	522,126	401,671
Intangible assets (amortizable)	d	d	10,815,854	d	d	d	d	21,515,640	6,687,768	4,501,140
Less: Accumulated amortization	d	d	2,295,467	d	d	d	d	2,558,870	2,003,681	2,255,263
Other assets	7,232,811	d	d	d	d	d	d	6,857,713	973,849	813,056
Total liabilities	60,984,937	d	42,130,296	75,405,511	46,351,642	d	d	92,108,081	35,919,160	23,859,496
Accounts payable	4,956,271	d	3,082,744	6,245,881	4,863,470	d	d	5,422,765	4,402,417	2,714,686
Mortgages, notes, bonds payable in less than 1 year	2,065,636	d	2,057,975	1,944,866	836,209	d	d	4,819,869	423,466	581,337
Other current liabilities	4,694,029	d	3,534,103	4,561,252	3,254,481	d	d	814,402	2,638,707	1,872,729
Loans from shareholders	d	d	d	d	d	d	d	0	* 142,259	0
Mortgages, notes, bonds payable in 1 year or more	28,740,876	d	11,970,868	d	d	d	d	25,131,819	7,198,910	4,019,221
Other liabilities	d	d	d	d	d	d	d	d	1,874,974	d
Net worth, total	12,782,954	d	16,062,366	20,291,875	23,483,107	d	d	45,210,016	19,238,425	12,200,677
Capital stock	d	d	d	5,821,075	11,830,492	d	d	2,016,675	873,480	2,992,240
Additional paid-in capital	d	d	8,226,538	16,370,674	13,249,649	d	d	33,417,501	13,004,638	10,957,428
Retained earnings, appropriated	d	d	0	0	0	d	d	0	0	0
Retained earnings, unappropriated	19,143,434	d	8,672,174	d	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	45,431,469	d	30,888,358	62,139,774	37,984,342	d	d	55,065,440	40,213,316	30,627,948
Business receipts	43,238,575	d	29,774,015	60,607,386	36,981,197	d	d	53,322,711	38,987,175	30,097,400
Dividends	86,521	d	36,337	0	0	d	d	0	3,218	0
Interest	145,458	d	83,591	207,619	271,338	d	d	136,826	71,770	44,005
Gross rents	d	d	3,878	42,185	* 746	d	d	d	d	7,451

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	d	98,225	174,850	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	* 31,332	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	90,206	d	d	d	d	407,672	566,533	* 18,772
Net gain, noncapital assets	d	d	4,720	d	d	d	d	d	d	d
Tax-exempt interest	0	d	0	d	0	d	d	d	0	0
Other receipts	d	d	779,565	d	d	d	d	d	470,903	d
Total deductions	d	d	28,047,096	d	d	d	d	d	d	d
Cost of goods sold [1]	23,909,130	d	20,043,728	41,575,308	25,936,752	d	d	36,306,521	31,943,794	24,451,225
Compensation of officers	318,981	d	243,236	738,879	158,521	d	d	285,654	274,462	139,680
Salaries and wages	5,060,811	d	1,897,698	3,557,972	2,277,341	d	d	2,334,626	1,277,525	1,159,728
Repairs and maintenance	235,012	d	112,673	180,130	126,855	d	d	136,261	59,709	68,565
Bad debts	d	d	24,698	27,109	d	d	d	d	d	d
Rents paid	812,198	d	476,508	792,462	605,546	d	d	1,024,410	246,290	238,537
Taxes and licenses	532,852	d	374,005	807,190	383,659	d	d	733,695	399,947	290,562
Interest paid	1,150,999	d	753,893	2,256,850	499,611	d	d	1,641,231	510,423	310,785
Charitable contributions	45,166	d	d	18,953	d	d	d	16,847	d	d
Amortization	d	d	258,166	d	d	d	d	473,431	187,630	d
Depreciation	836,717	d	815,401	2,417,206	1,451,045	d	d	3,189,525	1,208,082	744,095
Depletion	d	d	d	d	0	d	d	333,042	0	d
Advertising	890,603	d	275,447	199,772	379,607	d	d	127,816	39,194	17,028
Pension, profit-sharing, etc., plans	388,092	d	214,833	237,104	226,954	d	d	432,614	261,303	95,642
Employee benefit programs	731,115	d	485,832	1,017,929	723,502	d	d	768,748	409,207	300,814
Net loss, noncapital assets	d	d	19,068	d	d	d	d	d	d	d
Other deductions	4,629,867	d	2,006,190	3,484,349	2,310,622	d	d	2,683,050	986,425	1,489,538
Total receipts less total deductions	d	d	2,841,261	d	d	d	d	d	d	d
Foreign deemed income	d	d	295,091	d	d	d	d	d	d	d
Net income	d	d	3,136,352	5,138,007	2,563,898	d	d	d	2,395,378	d
Income subject to tax	d	d	2,655,411	d	2,298,095	d	d	d	2,263,286	801,464
Total income tax after credits	d	d	d	d	421,034	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	85	210	2,057	850	59	436	1,805	1,047	304	962
Total assets	5,782,724	3,430,625	32,752,026	36,912,961	20,848,695	3,543,122	87,269,456	201,296,058	41,366,425	20,946,945
Cash	560,381	333,604	3,374,484	3,703,195	1,055,583	466,590	3,765,355	5,155,707	4,150,958	1,297,166
Trade notes and accounts receivable	954,706	362,190	4,956,490	7,450,241	1,061,254	580,467	7,278,849	56,095,950	8,072,422	2,513,692
Less: Allowance for bad debts		3,688	76,001	124,689	12,347	12,204	80,968	450,119	65,783	79,677
Inventories	1,244,065	361,347	3,188,681	3,071,147	1,362,022	327,901	6,874,035	14,671,032	4,854,432	1,977,942
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	239,088	134,859	645,624	766,024	1,135,697	161,730	2,802,223	8,364,209	1,599,712	554,955
Loans to shareholders	0	0	0	0	0	0	0	0	0	0
Mortgage and real estate loans	0	0	0	0	0	0	0	0	0	0
Other investments	0	1,296,416	7,942,078	3,853,834	* 7,747,809	224,693	37,570,297	80,940,555	7,033,624	5,877,826
Depreciable assets	4,518,079	1,617,767	10,267,486	9,494,491	7,200,973	2,445,270	19,545,008	44,356,776	9,472,717	3,211,787
Less: Accumulated depreciation	3,071,428	1,106,907	7,284,952	5,717,585	4,175,359	1,673,061	13,449,304	25,188,105	6,401,782	2,051,726
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	0	0	159,485	0	0	0	0	0	0	0
Intangible assets (amortizable)	479,055	313,025	8,004,714	10,500,065	4,661,803	997,613	26,286,403	15,216,746	391,199	0
Less: Accumulated amortization	289,423	* 35,474	1,286,588	1,237,480	835,762	175,270	5,636,702	5,789,367	3,133,521	0
Other assets	220,266	0	0	4,418,570	0	0	1,212,955	0	0	0
Total liabilities	5,782,724	3,430,625	32,752,026	36,912,961	20,848,695	3,543,122	87,269,456	201,296,058	41,366,425	20,946,945
Accounts payable	513,573	217,940	1,805,553	3,105,502	1,926,318	234,142	4,086,772	58,359,996	7,440,897	1,252,763
Mortgages, notes, bonds payable in less than 1 year	195,827	69,454	1,210,133	407,288	466,620	140,525	1,439,663	17,807,477	751,506	0
Other current liabilities	407,452	124,514	2,049,741	2,531,905	890,034	200,817	7,037,884	13,855,027	4,884,542	2,203,606
Loans from shareholders	0	0	143,241	2,282,544	0	* 85,981	538,805	193,202	2,528,019	0
Mortgages, notes, bonds payable in 1 year or more	368,610	881,881	14,224,137	13,550,353	9,592,213	709,226	23,005,125	58,998,532	11,029,880	7,350,978
Other liabilities	0	0	2,585,820	2,251,974	0	162,298	7,563,031	13,402,976	2,599,730	0
Net worth, total	3,700,920	1,205,449	10,733,400	12,783,395	5,628,734	2,010,134	43,598,176	38,678,849	12,131,851	7,995,453
Capital stock	104,899	68,657	728,501	374,945	1,040,881	272,875	4,502,075	12,816,521	1,582,790	0
Additional paid-in capital	129,334	0	0	0	0	0	0	0	0	0
Retained earnings, appropriated	0	0	0	0	0	0	0	0	0	0
Retained earnings, unappropriated	0	698,654	3,189,435	3,604,730	5,140,698	1,163,094	48,134,088	43,479,744	27,924,515	795,958
Less: Cost of treasury stock	0	0	0	0	0	0	0	0	0	0
Total receipts	7,629,902	2,301,240	22,915,130	29,900,149	12,040,457	4,295,954	50,993,961	92,302,359	27,663,356	14,042,401
Business receipts	7,556,628	2,193,877	20,677,035	29,272,361	11,860,648	4,175,273	48,099,088	81,921,315	24,894,464	13,018,361
Dividends	0	0	25,558	45,364	0	0	0	28,532	10,798	0
Interest	20,805	2,655	237,336	50,843	49,145	4,354	78,833	2,813,634	104,946	183,481
Gross rents	0	0	7,621	5,034	* 7,232	0	42,527	1,818,045	0	* 209,559

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	0	d	d	d	d	630,172	1,106,967	d	d
Net short-term capital gain less net long-term loss	d	0	d	d	0	0	d	d	d	d
Net long-term capital gain less net short-term loss	* 4,917	d	546,863	7,285	d	d	164,757	181,685	44,203	d
Net gain, noncapital assets	d	d	d	d	d	d	d	1,436,340	d	d
Tax-exempt interest	d	0	d	d	0	0	d	d	d	d
Other receipts	d	81,260	1,303,101	449,934	d	d	998,489	d	d	d
Total deductions	d	d	d	d	d	d	d	d	d	d
Cost of goods sold [1]	5,596,301	1,550,324	13,070,091	19,645,516	9,387,317	2,773,886	31,387,289	59,002,925	16,573,550	7,956,596
Compensation of officers	101,251	53,808	606,770	289,977	80,173	103,308	646,220	343,579	d	161,403
Salaries and wages	451,442	144,600	1,749,003	2,720,386	352,280	250,584	4,104,983	5,848,129	3,655,105	1,865,931
Repairs and maintenance	22,456	6,793	107,580	176,127	17,862	31,094	153,947	375,558	219,962	52,245
Bad debts	d	d	26,831	22,974	d	d	23,950	186,640	19,795	d
Rents paid	55,325	34,198	284,172	419,460	124,751	77,350	422,977	578,740	187,731	193,532
Taxes and licenses	104,840	38,641	420,498	434,247	126,206	80,334	793,389	554,706	351,522	216,017
Interest paid	42,017	52,642	882,230	712,100	398,896	60,519	1,097,472	d	575,714	641,848
Charitable contributions	11,532	394	d	5,695	3,216	2,862	d	d	17,465	1,259
Amortization	16,171	d	d	d	d	d	d	d	d	d
Depreciation	199,385	80,122	572,958	706,558	447,611	119,771	1,150,215	3,397,174	592,158	314,883
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	11,656	1,784	127,914	214,481	8,268	6,359	167,636	314,381	60,222	98,680
Pension, profit-sharing, etc., plans	50,179	5,624	100,411	167,852	39,604	14,759	265,535	1,206,384	117,065	86,203
Employee benefit programs	160,408	36,454	367,765	466,404	106,322	86,717	643,939	702,482	713,913	199,626
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	358,061	184,320	1,509,033	1,712,532	354,474	343,513	2,790,168	10,415,544	2,520,827	1,293,814
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	0	d	d	d	d	d	d	d	d	d
Net income	d	106,697	d	1,965,962	d	d	7,002,260	8,667,144	6,139,270	d
Income subject to tax	425,155	85,250	d	1,647,320	d	269,813	5,758,238	d	3,615,922	d
Total income tax after credits	79,706	16,610	d	d	d	d	1,079,573	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	d	675	d	661	d	d	143	880	1,539	d
Total assets	d	10,946,844	d	71,044,257	d	d	45,765,695	534,591,744	496,324,880	d
Cash	d	1,070,685	d	5,463,213	d	d	875,847	41,332,790	14,215,426	d
Trade notes and accounts receivable	d	1,526,807	d	12,907,016	d	d	5,432,072	54,713,429	32,531,260	d
Less: Allowance for bad debts	d	31,518	d	235,122	d	d	116,340	415,756	483,289	d
Inventories	d	1,416,115	d	7,575,657	d	d	1,730,896	22,107,599	12,832,683	d
U.S. government obligations	d	0	d	0	d	d	0	0	0	d
Tax-exempt securities	d	0	d	0	d	d	0	0	0	d
Other current assets	d	450,312	d	3,561,934	d	d	11,171,902	28,269,477	12,137,415	d
Loans to shareholders	d	0	d	0	d	d	0	0	0	d
Mortgage and real estate loans	d	0	d	0	d	d	0	0	0	d
Other investments	d	1,245,374	d	15,939,691	d	d	8,944,344	182,582,448	263,781,775	d
Depreciable assets	d	3,254,120	d	18,043,595	d	d	5,248,236	177,171,537	32,717,591	d
Less: Accumulated depreciation	d	2,176,102	d	11,489,111	d	d	3,651,705	113,249,706	19,974,247	d
Depletable assets	d	0	d	0	d	d	0	0	0	d
Less: Accumulated depletion	d	0	d	0	d	d	0	0	0	d
Land	d	58,710	d	0	d	d	0	0	0	d
Intangible assets (amortizable)	d	3,486,651	d	19,163,468	d	d	0	115,860,014	145,647,405	d
Less: Accumulated amortization	d	512,712	d	3,730,890	d	d	0	31,632,158	30,675,874	d
Other assets	d	0	d	0	d	d	0	54,535,204	29,047,959	d
Total liabilities	d	10,946,844	d	71,044,257	d	d	45,765,695	534,591,744	496,324,880	d
Accounts payable	d	992,225	d	6,443,335	d	d	4,395,378	49,629,147	65,178,356	d
Mortgages, notes, bonds payable in less than 1 year	d	401,147	d	1,456,006	d	d	0	14,702,771	20,116,565	d
Other current liabilities	d	971,081	d	8,527,315	d	d	11,078,783	34,749,376	32,054,036	d
Loans from shareholders	d	* 110,908	d	0	d	d	0	781,632	0	d
Mortgages, notes, bonds payable in 1 year or more	d	1,505,495	d	17,183,351	d	d	0	160,892,546	67,830,925	d
Other liabilities	d	1,555,646	d	0	d	d	0	46,395,677	0	d
Net worth, total	d	5,410,341	d	28,417,381	d	d	20,587,512	227,440,594	224,392,292	d
Capital stock	d	659,782	d	3,652,068	d	d	454,113	18,611,011	0	d
Additional paid-in capital	d	0	d	0	d	d	0	0	0	d
Retained earnings, appropriated	d	0	d	* 175,076	d	d	0	0	0	d
Retained earnings, unappropriated	d	690,098	d	11,661,137	d	d	596,289	154,567,605	146,956,913	d
Less: Cost of treasury stock	d	0	d	0	d	d	0	0	0	d
Total receipts	d	7,584,030	d	60,854,490	d	d	35,537,450	256,503,038	131,370,114	d
Business receipts	d	7,460,156	d	59,657,406	d	d	34,370,400	233,854,511	118,775,335	d
Dividends	d	* 4,904	d	40,889	d	d	0	2,510,255	371,099	d
Interest	d	20,179	d	133,304	d	d	10,933	976,298	3,221,923	d
Gross rents	d	0	d	11,629	d	d	0	29,308	32,788	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	d	d	d	342,656	d	d	d	10,494,185	2,789,559	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	0	* 2,553	d	d
Net long-term capital gain less net short-term loss	d	* 5,170	d	26,164	d	d	d	1,095,225	d	d
Net gain, noncapital assets	d	d	d	96,103	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	d	d	d	d	d	d
Other receipts	d	d	d	d	d	d	d	d	5,688,500	d
Total deductions										
Cost of goods sold [1]	d	5,103,252	d	40,288,069	d	d	14,044,492	138,261,047	68,006,476	d
Compensation of officers	d	73,639	d	475,434	d	d	99,180	1,370,934	1,072,740	d
Salaries and wages	d	701,420	d	5,493,660	d	d	2,892,743	35,585,020	15,224,120	d
Repairs and maintenance	d	23,479	d	203,820	d	d	223,056	973,969	617,795	d
Bad debts	d	21,106	d	56,622	d	d	d	d	d	d
Rents paid	d	104,987	d	774,264	d	d	335,134	1,250,214	997,853	d
Taxes and licenses	d	94,359	d	829,481	d	d	303,753	2,777,914	1,951,513	d
Interest paid	d	91,285	d	921,280	d	d	237,839	8,035,945	d	d
Charitable contributions	d	d	d	d	d	d	d	307,714	d	d
Amortization	d	d	d	d	d	d	d	d	d	d
Depreciation	d	220,568	d	1,243,878	d	d	310,959	18,383,952	2,227,952	d
Depletion	d	0	d	0	d	d	0	0	0	d
Advertising	d	d	d	233,024	d	d	602,463	656,821	859,024	d
Pension, profit-sharing, etc., plans	d	21,730	d	338,275	d	d	d	d	1,111,247	d
Employee benefit programs	d	187,503	d	1,203,673	d	d	467,039	4,087,209	1,531,605	d
Net loss, noncapital assets	d	d	d	d	d	d	* 619	202,086	d	d
Other deductions	d	484,515	d	4,103,436	d	d	10,296,673	9,962,055	13,073,849	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	* 770,290	38,072,561	11,412,927	d
Net income										
Income subject to tax	d	d	d	5,427,415	d	d	d	68,419,536	27,106,874	d
Total income tax after credits										
	d	d	d	d	d	d	2,995,606	37,409,150	18,508,161	d
	d	d	d	d	d	d	d	d	2,092,213	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale trade
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	
Number of returns	d	810	922	259	139	89	1,371	1,162	1,649	56,525	
Total assets	d	31,278,196	1,060,774,116	438,706,092	57,552,925	43,176,829	32,069,043	390,943,351	81,225,209	3,515,459,697	
Cash	d	2,747,581	67,190,064	34,068,469	2,939,205	4,705,828	d	20,194,999	4,788,583	248,822,407	
Trade notes and accounts receivable	d	4,742,774	361,715,116	30,624,234	3,381,241	10,327,505	4,669,420	49,761,626	32,980,574	490,771,222	
Less: Allowance for bad debts	d	d	3,934,655	767,462	d	d	187,050	917,365	261,128	9,871,659	
Inventories	d	4,115,594	51,486,442	24,656,718	6,446,643	3,459,133	4,437,743	19,982,197	7,072,483	251,496,473	
U.S. government obligations	d	0	0	0	0	0	0	0	0	d	
Tax-exempt securities	d	0	0	0	0	0	0	0	0	d	
Other current assets	d	1,020,594	71,501,537	31,932,196	4,227,725	3,415,035	1,439,015	13,874,184	3,312,318	106,276,661	
Loans to shareholders	d	d	1,981,637	d	0	0	d	d	d	11,504,721	
Mortgage and real estate loans	d	d	d	d	d	0	d	d	d	3,223,129	
Other investments	d	2,143,217	d	d	* 8,820,904	d	2,868,438	167,248,801	11,801,032	1,378,191,650	
Depreciable assets	d	10,766,718	381,611,155	87,213,271	15,064,585	8,546,327	11,763,113	50,567,218	13,362,877	623,003,060	
Less: Accumulated depreciation	d	5,981,703	171,734,090	47,325,770	7,356,330	4,804,967	7,485,947	28,288,290	8,303,837	259,290,363	
Depletable assets	d	d	0	d	0	0	d	0	d	4,220,124	
Less: Accumulated depletion	d	d	0	d	0	0	d	0	d	3,658,407	
Land	d	225,565	3,050,414	d	571,811	d	460,433	d	d	13,036,234	
Intangible assets (amortizable)	d	7,900,979	56,222,110	99,739,209	25,877,242	10,552,641	10,798,458	98,696,490	17,415,844	516,169,533	
Less: Accumulated amortization	d	1,432,090	10,872,139	23,441,027	5,167,963	1,203,018	1,618,030	22,051,855	6,674,176	77,471,157	
Other assets	d	5,010,768	d	d	d	d	1,887,851	20,240,807	5,230,329	160,450,954	
Total liabilities	d	31,278,196	1,060,774,116	438,706,092	57,552,925	43,176,829	32,069,043	390,943,351	81,225,209	3,515,459,697	
Accounts payable	d	4,836,608	162,969,801	21,509,079	3,463,077	2,922,495	4,759,104	39,179,660	3,556,587	300,661,777	
Mortgages, notes, bonds payable in less than 1 year	d	d	90,403,825	14,755,216	d	d	804,528	3,119,431	2,456,020	97,629,813	
Other current liabilities	d	2,525,578	98,872,394	50,120,593	7,924,543	3,752,959	3,264,794	19,991,350	5,349,390	498,868,071	
Loans from shareholders	d	d	1,781,245	d	d	d	* 72,110	597,114	371,192	26,966,584	
Mortgages, notes, bonds payable in 1 year or more	d	5,676,048	294,830,631	106,760,108	13,520,560	8,661,958	9,881,025	82,166,581	33,130,138	493,443,224	
Other liabilities	d	1,551,534	142,396,866	d	d	d	2,562,537	19,814,289	17,043,443	298,613,001	
Net worth, total	d	14,885,453	269,519,355	153,219,817	18,893,671	15,700,846	10,724,944	226,074,927	19,318,439	1,799,277,227	
Capital stock	d	1,495,154	8,978,464	63,973,472	686,269	330,068	732,958	8,395,925	2,092,430	80,717,190	
Additional paid-in capital	d	d	127,479,671	91,194,180	5,864,375	12,432,283	d	d	d	725,450,910	
Retained earnings, appropriated	d	d	d	d	d	d	0	d	d	14,150,379	
Retained earnings, unappropriated	d	6,603,179	d	d	d	d	11,278,154	140,433,114	3,940,394	1,147,093,285	
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	168,134,536	
Total receipts	d	24,282,581	680,296,715	235,831,362	47,365,634	22,892,509	36,401,236	132,283,735	38,275,618	2,753,043,267	
Business receipts	d	23,658,098	604,832,133	226,324,159	46,804,690	21,709,357	35,775,917	123,168,051	36,253,232	2,617,539,221	
Dividends	d	80,438	709,550	d	d	* 1,876	d	d	d	7,253,178	
Interest	d	56,221	10,941,369	565,054	28,036	681,884	31,583	636,809	87,698	14,713,287	
Gross rents	d	6,603	12,414,631	223,038	* 492	* 38,561	15,292	569,421	11,126	4,427,148	

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale trade			
	(81)	(82)	(83)	(84)	(85)	(86)	(87)		(88)	(89)	(90)
Total receipts—continued											
Gross royalties	d	58,132	d	d	d	d	d	4,361,426	653,596	18,140,856	
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	143,869	
Net long-term capital gain less net short-term loss	d	194,584	1,485,736	2,648,652	d	d	116,093	1,719,559	158,961	19,755,495	
Net gain, noncapital assets	d	0	d	d	d	d	d	72,717	d	20,048,302	
Tax-exempt interest	d	209,841	18,265,404	d	d	d	344,553	d	d	57,329	
Other receipts	d	d	d	d	d	d	d	248,019	d	50,964,580	
Total deductions										2,693,295,450	
Cost of goods sold [1]	d	15,359,516	484,078,039	147,202,657	30,996,195	15,459,891	22,269,001	70,898,076	21,799,012	2,078,495,346	
Compensation of officers	d	268,508	d	d	d	d	d	1,095,458	570,354	13,970,379	
Salaries and wages	d	2,138,588	18,314,803	13,347,822	4,938,966	1,120,940	2,861,665	21,716,262	3,443,177	154,337,399	
Repairs and maintenance	d	89,682	682,162	1,718,959	321,876	119,253	158,423	825,201	173,667	8,824,185	
Bad debts	d	16,650	d	d	d	d	74,041	d	d	2,332,686	
Rents paid	d	246,199	2,678,021	1,638,855	455,929	134,183	736,071	822,122	741,932	18,907,473	
Taxes and licenses	d	360,971	3,242,425	2,761,741	543,739	140,396	506,258	2,013,704	551,628	23,676,259	
Interest paid	d	377,100	12,273,907	7,143,860	617,390	641,855	d	4,247,786	1,151,845	30,148,087	
Charitable contributions	d	d	d	154,489	21,341	d	d	189,729	d	2,069,020	
Amortization	d	409,155	7,997,554	1,224,049	322,963	659,042	180,241	1,861,398	378,188	10,907,285	
Depreciation	d	640,385	53,649,610	6,960,715	1,477,808	526,008	698,372	4,305,272	963,803	56,184,393	
Depletion	d	d	d	d	0	d	d	d	d	d	
Advertising	d	d	9,351,638	471,580	207,581	253,975	836,107	746,123	767,590	25,018,506	
Pension, profit-sharing, etc., plans	d	d	5,663,643	5,534,498	313,491	68,783	170,899	697,197	176,203	4,718,397	
Employee benefit programs	d	528,399	7,217,169	5,720,190	1,355,880	432,708	649,327	2,332,041	443,141	17,661,236	
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	
Other deductions	d	1,972,424	43,520,926	21,059,663	813,832	2,076,673	3,085,047	11,306,752	4,058,182	144,660,899	
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	159,747,817	
Foreign deemed income	d	d	d	d	d	d	285,640	11,785,129	376,600	26,863,049	
Net income										186,553,537	
Income subject to tax										154,373,071	
Total income tax after credits										27,010,950	

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	3,714	2,836	4,327	1,294	4,365	2,650	8,923	8,316	740	1,728
Total assets	277,470,089	36,635,972	155,257,032	32,974,662	194,727,678	37,464,148	141,302,841	76,143,771	11,308,193	555,210,063
Cash	18,288,702	3,202,403	25,013,028	3,095,135	28,153,422	3,446,304	16,677,792	9,894,294	983,482	26,246,232
Trade notes and accounts receivable	93,911,593	6,898,788	32,767,483	6,804,431	63,771,873	8,407,962	47,808,780	16,539,012	3,187,013	73,449,982
Less: Allowance for bad debts	2,713,509	111,586	d	d	d	157,922	523,238	599,084	d	d
Inventories	d	d	14,986,318	7,195,147	28,757,796	10,527,771	26,217,196	18,983,706	d	32,738,552
U.S. government obligations	d	d	d	d	0	0	d	0	0	d
Tax-exempt securities	d	d	0	d	0	d	d	d	0	d
Other current assets	d	1,508,647	5,189,903	1,207,350	9,873,938	1,533,006	16,478,845	7,729,917	455,916	9,574,574
Loans to shareholders	1,996,301	d	587,151	103,902	598,854	d	739,610	508,538	* 96,747	d
Mortgage and real estate loans	d	d	d	0	0	d	d	d	0	d
Other investments	23,502,037	2,791,740	17,334,278	5,270,465	21,536,500	1,799,734	8,659,372	7,314,478	387,377	151,976,847
Depreciable assets	114,323,860	6,832,122	18,298,115	9,149,250	33,218,479	10,291,139	31,281,918	12,264,378	2,494,447	40,117,264
Less: Accumulated depreciation	38,309,388	3,929,441	12,741,444	4,687,043	22,849,215	5,516,198	16,818,559	7,168,321	1,769,703	16,506,039
Depletable assets	0	0	0	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	d	273,221	d	400,333	d	d	1,273,741	533,060	58,667	d
Intangible assets (amortizable)	8,174,781	11,066,896	46,708,273	4,546,688	27,480,517	6,916,576	14,903,460	10,972,148	2,439,686	233,894,562
Less: Accumulated amortization	2,211,010	d	5,315,516	d	4,814,668	1,696,590	4,197,668	2,715,167	552,225	37,524,333
Other assets	14,591,371	3,245,414	13,107,010	982,831	8,868,273	1,274,443	-1,647,209	3,426,144	803,862	32,949,705
Total liabilities	277,470,089	36,635,972	155,257,032	32,974,662	194,727,678	37,464,148	141,302,841	76,143,771	11,308,193	555,210,063
Accounts payable	34,584,686	5,072,965	18,096,847	5,360,894	53,574,153	d	26,767,161	15,384,221	3,068,314	60,501,480
Mortgages, notes, bonds payable in less than 1 year	27,381,948	896,082	6,091,905	2,255,457	10,088,402	d	12,464,071	2,953,964	d	d
Other current liabilities	47,667,358	2,969,263	31,360,581	2,066,092	22,943,025	3,361,991	21,437,817	9,345,621	2,249,829	77,399,245
Loans from shareholders	3,768,419	393,491	1,331,904	196,146	2,015,646	d	2,931,630	3,184,801	108,685	291,830
Mortgages, notes, bonds payable in 1 year or more	78,037,553	10,500,362	25,961,991	4,768,552	16,182,028	d	23,763,032	11,309,408	1,357,738	d
Other liabilities	31,090,746	2,240,135	13,850,312	1,448,143	8,802,426	d	2,655,896	5,629,419	d	d
Net worth, total	54,939,377	14,563,673	58,563,492	16,879,377	81,121,998	10,446,789	51,283,234	30,336,337	3,514,447	222,715,132
Capital stock	3,396,189	1,750,139	3,335,075	2,209,268	8,035,205	848,377	7,138,430	9,730,016	103,947	21,610,122
Additional paid-in capital	12,284,489	7,130,729	d	d	d	d	16,792,948	11,728,726	3,954,926	d
Retained earnings, appropriated	* 3,714	* 33,703	d	d	d	d	* 931,900	* 58,456	0	d
Retained earnings, unappropriated	39,431,488	5,902,114	-3,987,050	11,302,587	30,595,561	3,637,240	36,842,722	11,400,775	-475,229	125,495,848
Less: Cost of treasury stock	176,503	253,012	d	d	d	d	10,422,766	2,581,636	69,197	d
Total receipts	253,884,822	53,377,811	175,387,137	55,943,490	339,863,601	68,845,060	173,331,625	148,380,246	25,660,380	492,595,665
Business receipts	227,973,371	52,519,046	165,976,165	54,877,026	333,438,143	67,642,413	168,530,000	146,332,529	25,553,969	459,414,241
Dividends	621,754	d	83,053	45,194	130,725	13,778	28,947	66,942	d	223,734
Interest	4,375,483	47,732	915,752	74,735	499,360	49,259	809,013	151,601	7,878	1,632,813
Gross rents	909,379	21,162	164,993	d	58,733	26,992	464,665	38,055	d	83,777

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts — continued										
Gross royalties	* 22,020	d	53,393	0	585,056	d	21,149	519,997	d	8,438,933
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	2,450	d	d	d
Net long-term capital gain less net short-term loss	d	d	879,611	13,956	4,157,943	63,109	299,700	124,350	* 15,805	5,603,257
Net gain, noncapital assets	d	d	d	d	d	d	1,505,116	d	d	d
Tax-exempt interest	d	d	d	d	d	d	2,713	d	d	d
Other receipts	d	633,987	7,182,219	815,861	829,798	977,611	1,667,870	1,075,753	52,512	d
Total deductions										
Cost of goods sold [1]	180,194,037	d	123,251,918	46,877,703	280,623,307	48,046,700	129,211,816	119,339,358	20,569,347	d
Compensation of officers	768,844	535,463	968,014	374,373	1,358,195	727,387	2,009,889	1,043,466	133,679	1,084,016
Salaries and wages	7,879,545	d	20,197,294	2,172,537	15,554,212	6,852,301	12,037,706	5,844,195	1,570,425	23,564,098
Repairs and maintenance	530,567	288,172	521,047	263,518	437,830	d	699,107	302,792	99,165	695,490
Bad debts	594,293	d	222,228	d	d	61,883	d	114,655	d	d
Rents paid	1,313,138	d	1,082,722	292,375	1,504,216	1,201,246	1,502,501	1,522,325	357,009	1,514,860
Taxes and licenses	1,469,392	524,310	1,302,288	463,989	1,977,479	1,035,177	1,817,797	1,171,778	215,894	3,002,932
Interest paid	4,580,579	584,582	1,817,831	d	1,234,690	813,156	1,491,373	833,990	218,231	6,501,764
Charitable contributions	116,372	d	137,541	22,696	108,218	d	122,463	51,803	d	850,868
Amortization	440,818	374,255	565,929	178,535	2,368,099	220,528	d	d	d	d
Depreciation	25,049,536	633,231	2,112,109	590,476	2,368,099	697,228	3,477,612	935,308	157,757	2,857,765
Depletion	0	d	0	0	d	0	0	0	0	0
Advertising	3,492,175	95,920	1,362,324	19,677	3,242,674	440,530	753,118	1,888,508	88,966	5,633,718
Pension, profit-sharing, etc., plans	375,554	d	307,112	107,396	568,189	160,055	535,261	168,095	64,980	624,614
Employee benefit programs	1,155,408	413,216	968,695	439,587	d	717,561	1,787,239	557,380	143,630	2,234,161
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	12,888,335	2,384,775	6,717,566	2,063,936	11,608,841	3,471,142	8,073,660	7,081,228	1,138,349	30,719,170
Total receipts less total deductions	d	d	d	d	d	d	8,506,740	d	d	d
Foreign deemed income	d	d	d	* 50,537	2,557,611	d	191,873	617,805	d	d
Net income										
Income subject to tax	d	d	20,310,512	1,761,715	18,886,472	4,133,649	8,695,900	7,625,200	758,523	44,264,767
Total income tax after credits	d	d	14,885,307	1,614,181	15,826,078	3,916,933	d	6,311,972	644,564	36,779,083
	d	d	2,635,946	d	d	794,365	d	1,236,621	129,999	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued							Retail trade		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	1,822	6,856	842	1,496	877	675	3,885	1,180	66,203	5,727
Total assets	403,770,388	1,275,357,821	81,603,650	20,750,119	74,116,358	60,305,800	74,351,968	4,709,144	1,927,000,631	81,490,892
Cash	17,803,188	81,102,617	2,254,221	1,737,706	2,471,642	1,907,742	5,991,849	552,668	151,933,985	6,226,579
Trade notes and accounts receivable	d	d	d	d	d	d	d	d	d	d
Less: Allowance for bad debts	9,677,485	80,919,960	18,908,758	5,589,952	9,105,446	3,789,820	10,100,642	d	120,216,772	6,699,735
Inventories	d	d	d	d	461,243	d	d	d	d	d
U.S. government obligations	0	0	0	0	5,121,973	0	9,665,151	d	264,469,656	24,892,819
Tax-exempt securities	0	0	0	0	d	0	0	0	0	0
Other current assets	3,182,055	d	4,721,237	1,498,670	187,002	600,551	d	d	116,508,382	1,843,347
Loans to shareholders	77,428	355,966	d	d	d	140,955	84,459	* 86,091	1,508,337	380,669
Mortgage and real estate loans	d	d	d	d	d	d	d	0	225,593	d
Other investments	331,618,322	689,926,504	d	2,001,164	12,357,920	35,301,410	31,424,768	d	348,429,719	14,529,926
Depreciable assets	19,214,997	250,589,733	20,324,239	4,293,039	31,128,038	4,236,711	13,872,893	1,072,438	823,518,071	19,565,479
Less: Accumulated depreciation	10,925,171	82,364,693	12,703,968	2,483,410	9,494,024	2,059,367	8,400,353	564,028	418,710,902	8,148,957
Depletable assets	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	17,730,738	3,159,514	379,971	219,173	563,963	409,734	303,530	d	74,214,095	4,290,185
Intangible assets (amortizable)	d	94,464,366	3,824,854	4,056,747	12,467,157	9,521,325	6,309,719	* 691,040	276,581,860	9,058,525
Less: Accumulated amortization	1,113,800	8,822,843	564,236	809,179	834,420	672,966	2,257,582	* 90,908	53,363,188	303,060
Other assets	d	60,160,665	965,429	1,021,602	6,373,822	2,014,769	3,893,527	d	219,806,688	2,518,127
Total liabilities	403,770,388	1,275,357,821	81,603,650	20,750,119	74,116,358	60,305,800	74,351,968	4,709,144	1,927,000,631	81,490,892
Accounts payable	5,249,189	25,361,160	11,146,195	4,805,706	9,356,648	3,879,915	11,049,554	d	311,805,481	3,151,990
Mortgages, notes, bonds payable in less than 1 year	2,462,585	7,355,116	d	709,771	3,156,993	704,655	1,681,369	d	82,270,701	17,965,546
Other current liabilities	9,963,181	224,422,381	3,796,615	1,538,136	5,703,082	2,459,980	29,418,130	765,745	214,956,642	6,051,248
Loans from shareholders	1,398,783	716,331	* 212,181	446,748	493,436	100,063	817,025	d	5,893,972	1,144,900
Mortgages, notes, bonds payable in 1 year or more	22,604,697	130,190,257	12,744,142	d	26,244,473	12,738,455	6,878,733	d	569,758,274	14,589,516
Other liabilities	8,483,994	123,035,317	d	d	6,382,228	2,262,764	3,252,422	d	205,350,036	11,757,371
Net worth, total	353,607,959	764,277,260	43,011,240	8,944,815	22,779,498	38,159,967	21,254,735	2,877,897	536,965,525	26,830,321
Capital stock	3,144,411	14,324,736	757,158	640,351	1,711,687	990,430	714,356	277,293	28,608,047	1,545,765
Additional paid-in capital	d	d	1,604,130	2,847,923	6,542,575	d	d	d	225,015,152	4,406,531
Retained earnings, appropriated	d	d	0	0	* 51,234	0	0	0	1,027,310	d
Retained earnings, unappropriated	201,213,447	574,456,762	41,089,304	5,545,464	14,807,290	d	11,086,221	d	485,726,812	d
Less: Cost of treasury stock	d	d	439,351	88,924	333,288	d	d	d	203,411,796	d
Total receipts	73,634,736	443,351,675	112,839,673	32,550,517	176,162,491	36,686,741	87,632,347	2,915,250	3,052,953,261	184,391,294
Business receipts	63,995,109	413,709,523	d	32,103,222	174,354,326	35,843,422	85,855,685	d	2,994,054,400	179,004,384
Dividends	d	5,916,883	d	d	29,462	d	32,110	d	3,216,294	d
Interest	108,025	d	476,673	22,146	122,672	26,455	290,113	d	4,049,759	664,080
Gross rents	d	2,224,051	159,517	d	165,680	d	19,943	d	4,477,284	72,777

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC
Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued							Retail trade		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	7,206,261	* 857,276	d	d	* 27,194	d	203,491	d	8,968,907	* 6,397
Net short-term capital gain less net long-term loss	* 11,964	2,273	d	d	d	* 1,197	d	d	187,764	3,362
Net long-term capital gain less net short-term loss	89,237	7,287,335	126,714	* 58,725	154,632	d	139,476	d	7,952,386	451,546
Net gain, noncapital assets	d	d	59,329	d	d	d	d	d	1,773,944	d
Tax-exempt interest	0	d	d	d	d	d	d	0	77,301	d
Other receipts	2,127,049	8,113,950	5,304,858	d	d	484,049	994,100	d	28,195,222	3,846,706
Total deductions	d	d	d	d	d	d	d	d	2,896,511,516	d
Cost of goods sold [1]	37,715,281	299,129,812	d	26,058,349	162,575,413	27,813,186	67,382,257	d	2,117,398,450	154,284,093
Compensation of officers	586,090	1,834,138	411,747	223,178	286,171	478,159	662,331	* 485,238	7,296,289	911,407
Salaries and wages	9,148,483	32,481,111	1,917,462	1,662,107	1,876,816	2,235,785	4,769,042	d	311,316,108	9,908,134
Repairs and maintenance	293,650	3,228,487	158,759	124,860	621,596	56,576	205,653	d	19,437,057	430,366
Bad debts	74,300	d	41,221	25,220	41,544	4,254	61,215	d	3,166,782	d
Rents paid	2,008,040	3,388,858	465,421	285,024	475,484	194,024	990,568	d	45,294,158	1,377,473
Taxes and licenses	949,285	5,974,163	466,609	292,550	805,931	484,357	1,648,498	73,632	39,811,290	1,523,542
Interest paid	770,089	7,419,526	595,490	205,808	1,124,919	563,361	1,030,249	d	26,835,724	1,120,053
Charitable contributions	d	217,529	d	d	d	d	85,795	d	3,714,690	d
Amortization	d	d	d	d	137,861	d	d	d	5,465,550	440,442
Depreciation	1,320,351	11,475,616	1,310,503	333,929	1,695,752	304,330	773,957	* 90,834	49,646,416	1,404,762
Depletion	0	d	d	d	* 592	0	* 3,221	0	d	d
Advertising	2,462,630	3,119,165	86,246	46,812	31,148	1,553,248	692,711	* 8,935	34,867,979	1,154,749
Pension, profit-sharing, etc., plans	175,542	883,743	199,209	111,493	88,506	78,699	103,169	d	d	125,465
Employee benefit programs	1,215,430	4,256,275	425,497	201,318	161,077	216,245	593,501	d	27,815,766	865,055
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	8,149,630	33,714,920	6,072,230	1,296,918	2,607,227	1,266,240	4,773,665	633,066	193,951,778	5,307,882
Total receipts less total deductions	d	d	d	d	d	d	d	d	156,441,745	d
Foreign deemed income	d	d	d	d	d	d	d	d	19,456,654	* 2,267
Net income	11,675,455	34,024,555	6,717,850	d	3,674,927	d	3,739,691	d	175,821,097	5,364,397
Income subject to tax	8,664,594	d	d	1,553,143	d	d	3,037,510	317,195	d	d
Total income tax after credits	839,532	d	d	d	d	d	d	64,835	26,679,167	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	3,804	4,318	1,693	d	1,600	2,196	d	11,167	2,252	3,207
Total assets	75,396,301	23,835,180	25,169,390	d	4,478,866	13,269,262	d	211,924,968	1,789,629	299,074,544
Cash	5,122,637	2,993,673	5,760,859	d	765,957	2,155,662	d	15,333,558	277,131	26,859,477
Trade notes and accounts receivable	4,005,963	2,276,362	2,187,504	d	457,291	2,828,193	d	8,439,628	* 107,451	23,777,730
Less: Allowance for bad debts	d	116,815	d	d	d	61,881	d	d	0	d
Inventories	20,494,229	d	6,450,525	d	1,683,303	3,057,213	d	21,237,044	733,742	30,459,594
U.S. government obligations	0	0	0	d	0	0	d	0	0	d
Tax-exempt securities	0	d	0	d	0	0	d	0	0	d
Other current assets	1,866,902	1,630,858	449,998	d	152,602	d	d	6,460,863	79,102	8,720,946
Loans to shareholders	118,079	d	* 45,128	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d
Other investments	11,336,651	455,674	2,999,157	d	324,068	d	d	d	d	65,443,949
Depreciable assets	24,235,040	d	9,804,729	d	1,813,747	5,114,250	d	143,082,795	748,732	80,145,553
Less: Accumulated depreciation	12,555,631	5,687,941	7,528,472	d	1,365,145	3,171,906	d	71,673,113	473,705	37,865,092
Depletable assets	0	0	0	d	0	0	d	0	0	0
Less: Accumulated depletion	0	0	0	d	0	0	d	0	0	0
Land	3,201,204	418,010	d	d	d	d	d	10,965,218	* 37,397	4,416,168
Intangible assets (amortizable)	12,158,448	3,192,775	1,602,635	d	d	1,295,835	d	19,648,831	187,961	d
Less: Accumulated amortization	1,201,989	390,405	d	d	d	234,280	d	3,220,738	89,226	10,871,375
Other assets	6,695,509	4,691,344	3,747,125	d	521,930	d	d	d	d	24,950,161
Total liabilities	75,396,301	23,835,180	25,169,390	d	4,478,866	13,269,262	d	211,924,968	1,789,629	299,074,544
Accounts payable	15,601,618	d	7,233,360	d	674,992	d	d	d	d	33,651,332
Mortgages, notes, bonds payable in less than 1 year	1,919,799	d	841,336	d	d	634,911	d	3,863,293	49,996	10,883,287
Other current liabilities	4,558,087	4,045,607	4,432,891	d	d	1,181,438	d	19,380,051	83,167	36,328,014
Loans from shareholders	913,869	d	* 75,025	d	d	314,411	d	223,476	313,552	222,231
Mortgages, notes, bonds payable in 1 year or more	26,319,359	d	3,900,607	d	d	2,731,265	d	53,466,154	307,398	129,635,194
Other liabilities	7,299,050	960,651	1,069,230	d	d	d	d	d	d	19,302,713
Net worth, total	18,784,517	9,227,183	7,616,942	d	d	6,035,839	d	59,055,205	749,310	69,051,772
Capital stock	425,713	583,569	2,504,484	d	324,160	d	d	11,492,766	156,903	1,374,074
Additional paid-in capital	14,160,938	8,778,186	d	d	d	947,833	d	d	d	d
Retained earnings, appropriated	d	d	0	d	0	0	d	d	0	0
Retained earnings, unappropriated	d	d	d	d	d	5,411,285	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	74,733,801	33,920,098	59,116,578	d	d	27,544,769	d	530,736,399	6,005,586	390,570,051
Business receipts	73,431,605	33,395,702	58,811,362	d	8,467,939	27,265,409	d	521,544,636	5,916,812	383,178,382
Dividends	d	* 8,942	d	d	14,855	d	d	d	d	* 993,700
Interest	70,397	190,933	31,424	d	d	32,420	d	d	d	372,556
Gross rents	45,399	* 19,253	* 17,748	d	* 2,508	d	d	d	d	373,196

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	* 33,679	d	d	d	d	d	d	d	* 180,122
Net short-term capital gain less net long-term loss	d	* 7,650	d	d	d	d	d	* 159,459	0	d
Net long-term capital gain less net short-term loss	63,148	* 32,805	d	d	* 20,373	d	d	d	d	* 25,042
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	765,890	209,262	d	d	161,071	200,877	d	d	d	4,951,338
Total deductions										
Cost of goods sold [1]	43,347,458	17,117,266	44,370,722	d	d	19,592,505	d	399,983,955	4,510,726	300,416,337
Compensation of officers	560,104	d	258,342	d	d	368,101	d	711,229	174,562	538,164
Salaries and wages	10,741,816	4,159,762	3,167,361	d	d	2,600,229	d	49,403,148	305,062	25,483,179
Repairs and maintenance	517,329	222,627	193,514	d	d	165,372	d	3,235,802	25,408	1,506,236
Bad debts	d	114,791	d	d	d	33,015	d	166,302	d	92,791
Rents paid	2,321,814	1,898,405	1,001,562	d	d	353,613	d	6,670,029	201,232	7,952,638
Taxes and licenses	1,441,087	753,460	665,465	d	d	395,780	d	5,208,788	108,203	4,920,150
Interest paid	1,174,704	297,526	94,415	d	d	186,892	d	2,502,089	15,449	6,049,156
Charitable contributions	d	56,957	d	d	5,489	5,056	d	1,439,000	6,312	141,770
Amortization	275,166	45,693	65,929	d	d	d	d	425,344	13,739	1,530,054
Depreciation	1,384,230	679,481	509,589	d	d	466,835	d	8,745,465	46,472	3,048,479
Depletion	0	0	0	d	0	0	d	0	0	0
Advertising	573,342	1,479,283	1,282,151	d	d	86,066	d	1,834,307	28,372	2,412,869
Pension, profit-sharing, etc., plans	92,738	38,667	d	d	d	59,446	d	d	d	d
Employee benefit programs	842,542	300,642	490,072	d	78,215	246,140	d	5,975,962	16,840	1,643,923
Net loss, noncapital assets	d	d	d	d	d	d	d	d	0	d
Other deductions	5,453,231	3,924,938	3,666,482	d	513,440	1,569,551	d	24,901,591	349,867	19,582,674
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	6,336,041	2,521,059	d	d	d	1,333,491	d	d	d	15,315,577
Income subject to tax	d	2,248,097	3,156,571	d	397,302	d	d	16,011,864	135,414	d
Total income tax after credits	d	d	d	d	82,805	d	d	3,053,363	28,274	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued							Transportation and warehousing			
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	
Number of returns	3,014	5,840	3,175	740	6,930	8,496	29,632	475		d	
Total assets	45,993,098	83,037,235	20,138,266	389,034,281	60,344,436	471,321,269	575,760,426	22,098,180		d	
Cash	3,844,178	22,380,309	3,202,898	16,971,353	5,404,071	26,177,432	41,352,834	2,667,046		d	
Trade notes and accounts receivable	d	4,227,968	986,639	d	3,262,814	46,725,995	76,627,668	1,538,160		d	
Less: Allowance for bad debts	d	d	d	d	d	d	1,394,040	d		d	
Inventories	3,064,921	11,974,011	5,538,167	d	6,083,992	23,607,880	5,100,268	462,885		d	
U.S. government obligations	0	0	0	0	0	0	* 150,968	d		d	
Tax-exempt securities	0	0	0	0	0	0	d	d		d	
Other current assets	993,511	2,327,355	333,209	8,383,169	5,733,698	73,176,606	14,978,372	1,193,219		d	
Loans to shareholders	69,628	85,290	d	d	171,748	102,301	3,033,261	d		d	
Mortgage and real estate loans	d	0	0	0	0	0	0	0		d	
Other investments	4,142,377	7,266,291	1,529,150	d	d	80,143,902	83,766,771	428,148		d	
Depreciable assets	30,478,766	32,819,125	7,697,310	d	17,342,502	150,658,219	440,300,973	21,140,482		d	
Less: Accumulated depreciation	d	d	4,829,292	d	9,008,753	59,671,632	174,803,587	7,052,247		d	
Depletable assets	d	0	0	0	0	0	0	0		d	
Less: Accumulated depletion	d	0	0	0	0	0	0	0		d	
Land	5,758,638	602,785	d	d	438,061	d	7,136,974	d		d	
Intangible assets (amortizable)	5,952,370	2,929,021	1,695,571	d	18,114,227	100,729,765	54,181,097	d		d	
Less: Accumulated amortization	563,685	385,712	275,143	d	1,528,273	32,581,500	11,140,185	d		d	
Other assets	5,445,404	19,621,755	4,119,527	56,989,073	3,424,063	60,194,170	35,945,811	d		d	
Total liabilities	45,993,098	83,037,235	20,138,266	389,034,281	60,344,436	471,321,269	575,760,426	22,098,180		d	
Accounts payable	3,429,615	10,887,074	3,279,818	d	9,559,165	73,903,814	78,504,609	1,237,700		d	
Mortgages, notes, bonds payable in less than 1 year	707,493	2,622,227	394,224	d	1,062,852	30,501,627	19,415,093	d		d	
Other current liabilities	4,422,876	11,552,100	2,494,638	44,644,410	6,243,511	58,406,766	31,012,687	d		d	
Loans from shareholders	178,317	617,224	162,872	d	292,914	751,899	3,614,624	d		d	
Mortgages, notes, bonds payable in 1 year or more	8,600,688	31,912,807	2,287,008	d	18,345,845	133,146,267	177,946,814	d		d	
Other liabilities	7,461,744	3,893,214	4,273,267	61,276,570	10,158,458	42,584,604	86,289,837	d		d	
Net worth, total	21,192,365	21,552,590	7,246,439	134,770,283	14,681,691	132,026,293	178,976,764	d		d	
Capital stock	1,025,196	3,192,374	254,850	564,624	1,487,926	2,904,855	12,389,834	d		d	
Additional paid-in capital	3,282,752	12,009,934	3,814,115	d	16,891,676	86,555,331	77,335,182	d		d	
Retained earnings, appropriated	d	d	d	0	d	d	178,299	d		d	
Retained earnings, unappropriated	d	d	d	d	d	d	149,288,558	d		d	
Less: Cost of treasury stock	d	d	d	d	d	d	60,215,110	d		d	
Total receipts	99,899,679	90,651,488	29,500,699	773,851,371	56,368,434	455,555,374	465,053,791	16,201,315		d	
Business receipts	98,705,594	89,854,630	d	d	57,169,112	439,660,044	441,067,279	14,618,587		d	
Dividends	d	14,892	d	d	42,772	d	212,567	* 20,175		d	
Interest	65,551	69,705	4,597	299,433	142,172	1,505,028	1,310,030	21,968		d	
Gross rents	106,420	d	d	451,919	14,650	1,710,126	1,827,384	* 156,788		d	

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	* 247,271	0	* 1,972,951	d	2,931,246	2,954,055	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	134,221	d	d	d
Net long-term capital gain less net short-term loss	d	46,329	d	* 724,287	179,538	5,768,737	2,460,698	* 29,904	d	d
Net gain, noncapital assets	d	d	d	d	d	d	2,099,064	d	d	d
Tax-exempt interest	d	d	0	d	d	d	19,448	d	d	d
Other receipts	902,886	383,924	d	d	680,073	2,926,198	12,969,044	1,224,311	d	d
Total deductions	d	d	d	d	d	d	427,799,630	d	d	d
Cost of goods sold [1]	78,153,280	48,339,694	17,419,547	580,513,616	36,068,732	221,811,500	100,422,139	4,467,226	d	d
Compensation of officers	260,335	627,515	204,680	551,970	679,672	679,672	2,731,512	171,040	d	d
Salaries and wages	5,802,047	13,048,853	3,292,718	80,024,784	6,433,583	73,659,872	93,374,135	2,618,706	d	d
Repairs and maintenance	803,367	725,042	229,813	5,763,054	551,956	2,571,714	16,828,524	1,734,956	d	d
Bad debts	d	425,983	d	252,728	27,775	1,205,258	591,584	d	d	d
Rents paid	1,183,582	5,812,509	1,356,104	5,525,311	1,876,401	4,693,177	14,668,434	918,696	d	d
Taxes and licenses	1,144,613	1,438,667	463,197	10,534,076	1,009,009	5,582,827	12,003,654	191,277	d	d
Interest paid	438,259	1,621,387	226,867	3,665,645	1,167,976	5,948,273	9,755,449	426,686	d	d
Charitable contributions	d	99,915	d	1,199,146	43,628	288,182	287,283	d	d	d
Amortization	d	86,505	79,897	245,851	122,019	1,798,358	897,893	d	d	d
Depreciation	2,901,249	1,852,105	542,268	10,911,142	730,694	13,192,339	27,369,798	1,402,933	d	d
Depletion	d	0	0	0	d	0	3,963	0	d	d
Advertising	217,187	1,727,974	680,116	4,354,412	1,165,569	15,339,659	1,546,536	17,133	d	d
Pension, profit-sharing, etc., plans	d	117,615	39,908	d	d	d	6,620,989	d	d	d
Employee benefit programs	d	1,056,955	205,400	d	575,895	5,407,909	16,506,494	372,175	d	d
Net loss, noncapital assets	d	d	d	d	d	d	157,083	d	d	d
Other deductions	4,080,624	8,888,898	1,941,550	21,479,463	4,086,216	74,421,104	124,034,162	2,062,503	d	d
Total receipts less total deductions	d	d	d	d	d	d	37,254,161	d	d	d
Foreign deemed income	d	d	d	d	d	d	3,182,900	d	d	d
Net income	d	4,868,226	d	d	d	41,159,629	40,417,613	d	d	d
Income subject to tax	d	4,392,529	d	d	d	d	d	494,586	d	d
Total income tax after credits	d	d	d	d	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information				
	Truck transportation (131)	Transit and ground passenger transportation (132)	Pipeline transportation (133)	Other transportation and support activities (134)	Warehousing and storage (135)	Total (136)	Newspaper publishers (137)	Periodical publishers (138)	Book publishers (139)	Database directory and other publishers (140)	
Number of returns	19,053	2,735	d	5,286	d	17,378	157	752	d	d	
Total assets	66,494,425	3,161,263	d	258,386,437	d	3,014,460,122	5,810,403	52,002,067	d	d	
Cash	6,443,115	576,605	d	d	d	195,533,658	861,973	5,034,941	d	d	
Trade notes and accounts receivable	12,004,530	631,661	d	d	d	272,749,581	1,263,782	3,129,359	d	d	
Less: Allowance for bad debts	206,082	d	d	d	d	40,308	158,454	d	d	d	
Inventories	370,192	* 31,418	d	d	d	9,235,256	27,305	d	d	d	
U.S. government obligations	* 7,843	0	d	d	d	151,921	0	0	d	d	
Tax-exempt securities	d	0	d	d	d	292,546,721	449,559	1,469,854	d	d	
Other current assets	3,033,679	260,682	d	d	d	1,766,179	d	d	d	d	
Loans to shareholders	1,857,170	d	d	d	d	0	0	0	d	d	
Mortgage and real estate loans	d	0	d	d	d	554,477,910	815,358	7,271,590	d	d	
Other investments	2,081,363	336,624	d	d	d	836,079,524	2,591,591	4,669,399	d	d	
Depreciable assets	54,430,567	1,275,614	d	d	d	459,882,872	1,837,104	2,923,179	d	d	
Less: Accumulated depreciation	28,641,978	739,750	d	0	d	d	0	0	d	d	
Depletable assets	d	0	d	0	d	d	0	0	d	d	
Less: Accumulated depletion	d	0	d	0	d	17,875,655	d	d	d	d	
Land	2,013,527	* 5,087	d	d	d	1,121,927,053	1,048,571	40,171,935	d	d	
Intangible assets (amortizable)	12,298,431	1,144,554	d	7,018,987	d	192,242,267	468,249	11,749,572	d	d	
Less: Accumulated amortization	2,238,022	d	d	d	d	371,844,766	843,868	d	d	d	
Other assets	2,913,268	-220,501	d	258,386,437	d	3,014,460,122	5,810,403	52,002,067	d	d	
Total liabilities	66,494,425	3,161,263	d	258,386,437	d	3,014,460,122	5,810,403	52,002,067	d	d	
Accounts payable	7,789,410	146,348	d	58,504,643	d	134,721,995	1,239,683	1,472,503	d	d	
Mortgages, notes, bonds payable in less than 1 year	2,488,745	195,772	d	10,830,357	d	76,003,591	120,931	d	d	d	
Other current liabilities	5,523,676	918,705	d	16,560,197	d	439,693,090	874,853	4,496,430	d	d	
Loans from shareholders	1,027,035	* 16,307	d	1,299,986	d	9,969,736	d	d	d	d	
Mortgages, notes, bonds payable in 1 year or more	14,096,580	902,864	d	77,600,807	d	797,244,814	d	14,435,209	d	d	
Other liabilities	8,378,410	660,789	d	23,376,267	d	402,765,828	1,043,542	d	d	d	
Net worth, total	27,190,569	320,476	d	70,214,180	d	1,154,061,067	1,924,518	20,722,511	d	d	
Capital stock	1,593,998	40,005	d	141,266,814	d	141,266,814	27,631	155,179	d	d	
Additional paid-in capital	d	851,679	d	40,627,286	d	782,439,488	d	d	d	d	
Retained earnings, appropriated	d	0	d	d	d	1,648,495	0	0	d	d	
Retained earnings, unappropriated	19,540,681	-187,549	d	36,021,464	d	562,508,977	1,235,754	12,221,814	d	d	
Less: Cost of treasury stock	d	* 383,659	d	272,952,247	d	333,802,706	d	d	d	d	
Total receipts	98,131,101	5,719,117	d	272,952,247	d	1,062,270,599	4,419,465	17,789,801	d	d	
Business receipts	93,995,004	5,610,136	d	d	d	844,721,906	3,937,816	15,489,954	d	d	
Dividends	6,068	d	d	144,426	d	6,815,989	* 1,940	d	d	d	
Interest	664,386	1,120	d	376,219	d	9,507,925	41,032	76,968	d	d	
Gross rents	375,548	* 716	d	538,821	d	4,207,828	* 38,529	d	d	d	

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						Information			
	Truck transportation (131)	Transit and ground passenger transportation (132)	Pipeline transportation (133)	Other transportation and support activities (134)	Warehousing and storage (135)	Total (136)	Newspaper publishers (137)	Periodical publishers (138)	Book publishers (139)	Database directory and other publishers (140)
Total receipts—continued										
Gross royalties	d	0	d	* 1,412,885	d	56,462,402	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	378,687	0	d	d	d
Net long-term capital gain less net short-term loss	182,355	* 16,600	d	1,214,231	d	22,996,452	d	* 21,399	d	d
Net gain, noncapital assets	d	d	d	108,539	d	4,506,864	d	d	d	d
Tax-exempt interest	d	d	d	93,296	d	0	d	0	d	d
Other receipts	972,998	d	d	1,781,930	d	146,967,792	d	1,273,860	d	d
Total deductions	d	d	d	d	d	1,155,704,678	d	d	d	d
Cost of goods sold [1]	34,514,670	3,310,426	d	39,016,430	d	160,922,264	1,620,699	2,435,789	d	d
Compensation of officers	1,135,134	d	d	876,851	d	9,821,913	102,692	314,117	d	d
Salaries and wages	17,234,516	2,022,624	d	35,639,992	d	219,181,308	932,094	4,264,228	d	d
Repairs and maintenance	2,178,436	76,877	d	4,722,195	d	9,964,937	32,769	182,993	d	d
Bad debts	92,205	* 2,985	d	d	d	4,563,094	d	d	d	d
Rents paid	3,054,379	192,359	d	3,792,906	d	22,390,507	75,102	222,249	d	d
Taxes and licenses	3,216,934	297,777	d	5,650,919	d	26,020,550	165,466	522,380	d	d
Interest paid	608,013	49,877	d	2,223,879	d	84,512,739	134,204	d	d	d
Charitable contributions	25,650	1,593	d	73,948	d	1,432,367	3,562	20,768	d	d
Amortization	85,158	12,506	d	472,377	d	d	48,429	597,059	d	d
Depreciation	6,481,862	289,571	d	6,179,309	d	85,820,343	143,305	311,305	d	d
Depletion	d	0	d	d	d	d	0	0	d	d
Advertising	d	14,631	d	271,555	d	38,381,763	107,989	223,659	d	d
Pension, profit-sharing, etc., plans	d	d	d	d	d	6,175,510	80,939	66,949	d	d
Employee benefit programs	2,094,202	268,812	d	d	d	28,022,914	188,894	529,397	d	d
Net loss, noncapital assets	2,386	d	d	d	d	d	d	d	d	d
Other deductions	11,335,391	1,472,403	d	53,648,193	d	407,825,854	1,200,453	4,008,454	d	d
Total receipts less total deductions	d	d	d	d	d	184,571,135	d	d	d	d
Foreign deemed income	d	d	d	d	d	103,669,976	d	d	d	d
Net income	4,628,821	d	d	6,819,977	d	288,147,814	d	d	d	d
Income subject to tax	d	d	d	d	d	350,812	d	2,429,908	d	d
Total income tax after credits	d	d	d	d	d	66,640	d	446,460	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued										Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)			
Number of returns	3,066	3,530	663	887	1,962	2,389	2,555	41,861	1,011	486			
Total assets	867,988,150	13,804,831	17,156,848	191,904,866	910,926,856	546,429,142	379,663,922	24,847,610,920	1,657,577,038	920,036,300			
Cash	57,768,798	962,577	1,119,030	6,107,501	55,849,339	41,237,283	23,360,073	1,151,779,986	125,804,043	67,549,591			
Trade notes and accounts receivable	d	838,952	d	12,975,120	53,988,329	51,948,742	d	2,412,583,587	430,959,577	100,345,853			
Less: Allowance for bad debts	2,137,959	d	d	d	3,344,719	544,148	d	d	14,287,444	13,968,234			
Inventories	d	113,218	d	d	d	652,054	1,099,293	d	d	0			
U.S. government obligations	0	0	0	0	d	d	0	d	179,757,163	36,340,042			
Tax-exempt securities	d	0	0	0	d	0	0	d	d	8,789,761			
Other current assets	d	2,621,529	d	d	17,210,549	61,496,692	113,011,768	2,185,520,807	30,279,983	15,403,009			
Loans to shareholders	d	d	d	d	208,149	38,421	d	d	d	d			
Mortgage and real estate loans	d	d	d	d	0	0	d	d	477,128,399	519,927,033			
Other investments	164,710,475	2,499,239	d	38,555,286	d	107,023,475	69,082,170	7,593,154,247	316,669,978	117,197,997			
Depreciable assets	d	1,851,177	978,105	30,961,995	523,661,001	71,250,642	94,667,007	303,983,304	30,891,690	14,398,010			
Less: Accumulated depreciation	d	1,580,537	575,345	17,840,171	315,580,413	25,875,761	36,663,185	120,030,789	11,701,894	7,500,307			
Depletable assets	0	0	0	0	0	0	0	0	0	0			
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0			
Land	d	d	d	1,249,988	d	d	8,440,651	d	2,078,243	1,335,328			
Intangible assets (amortizable)	d	4,905,913	d	d	425,835,643	198,636,090	69,803,747	592,137,045	5,761,641	11,105,144			
Less: Accumulated amortization	d	910,764	d	d	69,059,366	27,641,426	16,705,558	d	d	d			
Other assets	d	2,432,491	d	18,035,595	61,830,145	66,271,100	d	1,757,129,723	67,580,614	51,362,807			
Total liabilities	867,988,150	13,804,831	17,156,848	191,904,866	910,926,856	546,429,142	379,663,922	24,847,610,920	1,657,577,038	920,036,300			
Accounts payable	49,448,855	d	d	3,218,313	39,133,010	29,523,998	d	d	d	d			
Mortgages, notes, bonds payable in less than 1 year	21,498,229	d	d	5,936,580	33,124,539	9,616,905	1,670,587	d	d	d			
Other current liabilities	247,625,882	d	d	17,092,934	56,321,249	59,126,516	43,222,843	5,315,438,962	1,159,514,474	657,056,679			
Loans from shareholders	3,285,264	d	d	* 81,331	285,466	937,049	d	d	d	d			
Mortgages, notes, bonds payable in 1 year or more	202,538,602	d	d	92,155,746	320,787,931	104,634,641	d	d	d	d			
Other liabilities	109,037,529	d	d	22,771,966	187,711,711	29,325,258	d	8,700,479,264	62,547,950	30,632,100			
Net worth, total	234,553,789	-1,213,673	3,013,544	50,647,996	273,562,950	313,264,775	244,979,890	3,356,182,052	308,594,739	101,913,399			
Capital stock	46,854,895	d	d	2,482,599	6,524,742	22,618,409	58,173,268	1,957,118,619	247,213,265	51,438,542			
Additional paid-in capital	d	242,447	* 4,652,499	51,706,319	133,972,811	226,271,612	75,583,533	d	162,176	684,768			
Retained earnings, appropriated	d	d	d	* 79,820	1,401,988	d	d	d	41,129,132	51,018,854			
Retained earnings, unappropriated	177,108,443	d	d	33,066,441	139,028,810	d	d	d	d	14,071,243			
Less: Cost of treasury stock	d	d	d	36,687,183	7,365,400	d	d	d	109,102,385	61,553,185			
Total receipts	261,047,138	6,861,706	9,763,541	70,004,616	286,748,156	200,005,510	191,593,635	2,800,295,096	109,102,385	61,553,185			
Business receipts	211,549,994	6,257,806	d	62,315,735	242,542,296	d	d	1,936,592,535	17,042,886	8,927,733			
Dividends	3,270,984	0	* 1,605	* 7,672	485,912	2,311,699	97,044	d	d	160,578			
Interest	1,037,204	22,158	33,626	1,258,205	3,766,063	1,177,879	1,989,180	400,338,067	68,234,339	40,673,188			
Gross rents	59,876	d	d	212,004	d	d	388,192	9,233,854	2,493,239	1,796,021			

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	9,668,301	* 13,564	d	d	d	19,249,891	39,606,758	2,923,016	d	* 591
Net short-term capital gain less net long-term loss	90,838	d	0	0	144,250	600,565	* 129,033	d	d	d
Net long-term capital gain less net short-term loss	2,251,566	* 98,701	d	1,275,686	6,168,089	1,158,522	3,037,599	d	d	517,196
Net gain, noncapital assets	d	d	d	d	1,509,645	d	d	d	d	d
Tax-exempt interest	d	d	0	0	25,582	d	d	d	d	d
Other receipts	d	d	d	1,947,823	28,236,610	23,303,792	d	d	d	d
Total deductions	d	d	d	d	244,300,323	d	d	d	d	2,986,353
Cost of goods sold [1]	36,716,479	1,441,894	d	3,474,370	54,403,893	23,227,760	d	d	d	d
Compensation of officers	4,543,366	192,704	d	629,342	2,194,127	681,954	d	d	d	1,069,001
Salaries and wages	58,393,330	495,057	d	32,032,558	54,796,456	33,111,751	1,074,306	16,015,420	567,549	7,785,049
Repairs and maintenance	d	18,827	8,719	410,974	4,235,470	1,517,831	d	4,563,513	d	461,465
Bad debts	d	d	d	d	3,463,004	d	d	d	d	4,862,520
Rents paid	2,772,210	110,320	135,371	898,109	4,641,724	3,098,257	1,384,094	d	d	627,030
Taxes and licenses	5,944,702	78,879	103,066	1,009,556	5,798,576	4,338,100	4,353,168	45,410,651	2,425,035	1,417,934
Interest paid	11,653,637	d	d	d	17,917,268	4,086,841	1,376,078	126,192,425	27,221,608	7,727,897
Charitable contributions	449,029	3,679	d	d	344,354	325,463	585,960	3,912,810	d	132,189
Amortization	5,168,896	d	d	2,451,560	d	d	d	21,670,377	d	d
Depreciation	9,689,766	159,468	707,914	2,469,853	30,043,449	8,944,036	15,564,128	38,495,646	4,488,651	5,223,164
Depletion	0	0	0	0	0	0	0	d	d	d
Advertising	6,072,053	373,405	170,044	2,012,014	6,813,339	6,786,752	4,761,194	d	d	d
Pension, profit-sharing, etc., plans	596,535	42,189	d	157,130	1,770,913	508,615	d	14,283,457	927,399	594,974
Employee benefit programs	5,783,751	30,602	d	d	5,605,012	3,883,904	2,401,123	24,811,318	2,685,291	1,002,110
Net loss, noncapital assets	d	d	d	d	d	d	d	d	409,972	83,271
Other deductions	58,491,615	1,712,307	4,003,853	29,875,276	72,294,080	32,458,338	68,077,556	717,423,553	18,343,682	15,717,903
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	* 46,733	d	d	1,127,592	14,876,946	9,390,585	d	d	d
Net income	d	d	d	12,211,888	43,549,843	d	d	d	26,083,411	13,560,316
Income subject to tax	68,541,000	312,001	901,720	12,211,888	43,549,843	d	37,366,340	d	d	d
Total income tax after credits	8,540,185	d	127,067	d	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	909	1,533	818	1,991	308	940	99	7,415	317	13,242
Total assets	637,780,243	125,959,348	6,765,306,682	305,315,804	3,113,027,245	1,303,921,683	47,459,751	764,121,489	5,998,870,488	2,780,387,633
Cash	57,038,478	7,717,667	150,217,308	45,299,325	146,807,519	153,180,917	2,418,888	104,508,657	132,213,286	126,559,418
Trade notes and accounts receivable	430,580,999	7,822,022	121,424,129	33,949,908	d	236,074,430	d	96,391,152	117,350,935	228,539,441
Less: Allowance for bad debts	d	d	1,803,904	313,931	d	588,767	d	d	78,532	2,244,232
Inventories	d	0	0	0	0	0	0	0	17,508	1,016,366
U.S. government obligations	d	d	d	d	d	d	d	d	125,137,145	80,992,685
Tax-exempt securities	d	d	d	d	d	d	0	0	234,297,179	280,570,312
Other current assets	15,396,797	5,502,203	169,037,621	20,044,112	735,484,080	615,514,047	12,604,984	205,219,266	256,873,074	88,887,658
Loans to shareholders	d	d	d	d	d	d	d	3,001,919	0	d
Mortgage and real estate loans	d	d	d	5,287,175	d	d	d	d	d	d
Other investments	60,839,344	1,901,090	51,177,202	52,631,186	681,610,926	179,864,361	20,670,296	170,499,202	4,012,456,133	1,731,777,284
Depreciable assets	57,239,452	1,485,381	4,821,797	18,948,306	33,288,264	13,537,656	5,149,466	27,474,361	28,474,647	56,002,241
Less: Accumulated depreciation	13,529,358	800,874	1,711,922	11,000,430	17,058,986	6,124,785	842,510	16,477,728	6,282,141	19,553,842
Depletable assets	0	0	0	0	0	0	0	0	0	126,140
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	123,111	136,710	* 190,293	130,777	d	d	d	999,685	d	1,283,013
Intangible assets (amortizable)	18,063,639	d	d	133,649,334	d	d	d	139,026,653	23,477,934	98,025,719
Less: Accumulated amortization	7,466,120	d	1,080,966	16,031,438	d	d	d	11,302,248	3,233,014	15,172,205
Other assets	16,123,046	17,464,804	36,363,700	19,123,325	d	54,733,775	d	37,292,682	618,507,526	69,919,562
Total liabilities	637,780,243	125,959,348	6,765,306,682	305,315,804	3,113,027,245	1,303,921,683	47,459,751	764,121,489	5,998,870,488	2,780,387,633
Accounts payable	25,480,875	d	21,609,835	d	567,399,641	d	d	110,116,476	d	d
Mortgages, notes, bonds payable in less than 1 year	13,442,402	11,803,876	62,539,445	3,140,711	39,705,271	d	d	9,405,095	d	d
Other current liabilities	198,554,128	13,589,550	49,451,087	47,891,664	625,223,012	744,888,110	21,128,242	224,820,808	305,462,481	1,225,848,718
Loans from shareholders	2,829,049	d	570,146	d	* 606,122	d	d	4,836,190	d	d
Mortgages, notes, bonds payable in 1 year or more	291,348,986	31,466,411	4,243,519,719	89,419,538	d	d	d	d	116,119,812	119,169,761
Other liabilities	34,149,940	33,922,950	2,332,241,593	27,136,871	d	d	d	d	4,710,911,671	280,271,645
Net worth, total	71,974,863	16,104,201	55,374,857	101,472,405	239,510,292	194,771,085	3,701,910	224,160,953	771,746,467	1,101,309,314
Capital stock	d	d	d	d	d	d	d	d	17,962,946	47,200,653
Additional paid-in capital	28,909,829	6,741,999	12,079,110	104,448,013	131,336,795	142,931,295	2,273,053	120,447,154	551,532,893	418,357,756
Retained earnings, appropriated	d	d	d	d	0	0	0	0	83,163,554	109,575,318
Retained earnings, unappropriated	66,075,813	d	d	50,560,091	d	d	d	d	224,481,465	619,065,851
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	105,394,391	92,890,264
Total receipts	121,821,772	27,519,786	56,289,105	76,638,080	111,319,762	86,182,839	2,632,403	136,206,325	776,589,552	1,109,244,623
Business receipts	64,114,371	18,223,779	15,980,425	69,092,211	d	47,633,986	d	104,884,623	424,052,022	994,456,949
Dividends	d	d	d	d	d	297,989	d	515,275	4,296,729	5,297,204
Interest	42,459,979	1,438,919	24,677,685	964,106	30,221,800	20,299,320	403,882	7,093,631	118,971,234	41,888,590
Gross rents	66,333	14,454	d	d	d	49,673	d	164,735	2,851,889	1,626,795

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	0	d	21,095	29,765
Net short-term capital gain less net long-term loss	d	d	d	* 5,530	d	d	d	d	2,533,333	1,260,236
Net long-term capital gain less net short-term loss	310,690	97,185	* 94,671	878,121	3,730,773	d	d	4,577,204	19,466,880	12,636,878
Net gain, noncapital assets	d	d	d	d	d	d	d	d	75,084	873,409
Tax-exempt interest	d	d	d	d	d	d	d	d	1,011,761	5,831,492
Other receipts	574,969	d	d	d	8,322,626	16,577,901	122,666	16,482,969	203,309,526	45,343,306
Total deductions	d	d	d	d	d	d	d	d	732,747,338	1,021,520,046
Cost of goods sold [1]	d	d	d	d	d	d	0	d	397,470,630	636,276,788
Compensation of officers	422,827	706,884	388,724	878,908	d	d	d	3,855,789	900,743	2,808,001
Salaries and wages	8,553,801	9,259,893	3,346,939	13,216,454	29,022,632	22,886,395	393,083	30,884,941	14,598,740	124,043,497
Repairs and maintenance	288,369	85,910	99,770	533,986	d	462,268	d	535,760	153,473	456,036
Bad debts	10,433,411	d	d	d	d	1,002,024	d	471,922	582,944	1,821,479
Rents paid	439,342	358,389	301,353	844,381	d	1,341,170	d	1,721,022	2,052,874	4,902,964
Taxes and licenses	1,658,668	966,287	264,902	1,274,306	d	1,907,786	d	3,565,367	4,925,028	21,826,829
Interest paid	12,209,158	1,419,515	9,677,015	4,012,687	d	d	282,641	6,936,247	12,608,033	7,510,235
Charitable contributions	64,872	d	d	162,804	d	d	d	1,326,847	166,240	1,115,977
Amortization	1,351,054	d	d	1,376,247	d	d	d	d	7,905,345	2,568,526
Depreciation	d	d	d	1,865,146	d	1,300,720	d	1,790,580	2,119,075	9,135,276
Depletion	0	0	0	0	d	d	0	0	d	* 142,984
Advertising	6,161,347	483,745	125,983	1,732,708	d	d	d	1,097,205	1,213,510	8,837,803
Pension, profit-sharing, etc., plans	481,600	59,316	128,935	315,688	d	d	d	3,828,315	3,154,055	3,154,055
Employee benefit programs	798,421	433,494	430,976	922,161	d	1,114,208	d	2,230,317	1,650,045	10,035,854
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	283,020
Other deductions	41,718,292	5,072,549	7,406,395	30,439,308	23,379,769	25,843,720	690,774	41,587,397	282,436,392	186,600,722
Total receipts less total deductions	d	d	d	d	d	d	d	d	43,842,214	87,724,577
Foreign deemed income	d	d	d	d	d	d	d	d	5,163,195	2,486,249
Net income	28,562,075	8,090,327	d	d	39,396,082	17,114,036	1,540,432	40,882,148	47,227,794	84,379,334
Income subject to tax	27,161,326	d	32,443,702	18,780,737	d	12,872,599	792,010	d	36,756,594	d
Total income tax after credits	5,256,171	d	d	2,807,209	d	d	d	d	4,014,208	14,925,381

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC
Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing					
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	
Number of returns	8,405	2,574	1,812	71,359	29,254	6,914	8,743	21,876	633	969	
Total assets	287,674,937	42,150,483	98,021,800	515,681,678	114,270,150	23,521,671	39,785,402	85,353,365	96,481,563	4,239,395	
Cash	21,412,985	4,976,596	6,075,307	35,983,571	8,559,316	2,202,989	2,455,663	10,274,804	4,897,700	381,830	
Trade notes and accounts receivable	44,414,331	4,709,759	d	42,430,501	4,399,684	284,348	5,733,995	10,282,230	d	211,239	
Less: Allowance for bad debts	d	d	d	d	49,440	12,607	d	984,084	d	d	
Inventories	d	d	d	643,002	d	d	d	d	d	* 35,111	
U.S. government obligations	* 155,932	d	d	d	d	0	d	d	d	0	
Tax-exempt securities	* 1,440,177	* 716,555	0	d	d	d	0	d	d	0	
Other current assets	11,190,533	2,866,108	1,217,331	23,703,805	3,552,400	984,749	1,866,978	6,219,768	7,060,942	605,824	
Loans to shareholders	d	d	d	d	d	325,991	281,016	836,633	d	* 8,822	
Mortgage and real estate loans	d	d	d	d	d	250,218	d	5,355,910	d	0	
Other investments	123,132,221	10,294,703	62,432,325	126,879,974	31,134,264	4,926,225	13,691,394	25,887,048	d	* 60,411	
Depreciable assets	8,477,597	3,150,784	663,650	244,231,369	72,469,621	11,550,395	4,571,000	16,000,329	82,031,804	2,781,443	
Less: Accumulated depreciation	5,467,262	1,733,341	245,408	91,891,951	28,100,946	3,752,134	1,970,511	4,793,845	26,605,971	1,454,663	
Depletable assets	d	0	0	0	d	d	d	d	0	0	
Less: Accumulated depletion	0	0	0	0	d	d	d	0	0	0	
Land	d	d	d	d	d	3,807,105	798,107	3,388,656	1,568,476	d	
Intangible assets (amortizable)	80,862,641	15,818,877	* 481,973	44,318,311	1,406,714	2,414,537	9,963,360	3,047,384	7,642,482	258,509	
Less: Accumulated amortization	16,084,568	6,048,059	1,843,487	62,008,683	4,666,448	1,271,100	2,661,855	653,188	5,969,145	* 109,507	
Other assets	17,395,541	6,118,342	1,843,487	62,008,683	4,666,448	1,271,100	2,661,855	10,364,136	5,969,145	* 1,455,056	
Total liabilities	287,674,937	42,150,483	98,021,800	515,681,678	114,270,150	23,521,671	39,785,402	85,353,365	96,481,563	4,239,395	
Accounts payable	49,300,453	1,819,869	d	16,099,375	3,049,408	206,381	d	6,176,208	3,209,667	d	
Mortgages, notes, bonds payable in less than 1 year	d	d	d	26,438,251	1,494,733	400,178	d	3,105,766	10,068,363	d	
Other current liabilities	31,658,529	6,578,521	3,770,958	35,005,699	3,490,508	806,607	4,623,849	5,516,541	13,685,704	745,873	
Loans from shareholders	d	d	d	14,330,849	5,209,274	1,108,222	d	6,368,932	* 433,243	d	
Mortgages, notes, bonds payable in 1 year or more	58,442,861	15,335,334	d	172,509,777	42,380,827	7,949,173	d	15,393,482	30,243,441	d	
Other liabilities	18,037,817	10,209,473	23,574,062	91,452,959	7,571,711	1,857,618	2,374,616	17,048,459	15,050,441	d	
Net worth, total	127,494,695	7,143,981	30,908,890	159,844,767	51,073,688	11,193,491	19,583,220	31,743,975	23,790,704	974,058	
Capital stock	6,649,650	1,804,836	2,835,174	9,359,472	9,359,472	d	276,443	4,880,685	d	55,739	
Additional paid-in capital	83,008,873	9,497,270	46,902,771	128,640,068	41,756,575	7,956,623	13,547,448	27,108,110	11,966,212	* 1,109,708	
Retained earnings, appropriated	d	d	d	d	d	d	d	984,817	d	0	
Retained earnings, unappropriated	d	d	d	d	919,977	d	d	5,816,075	d	d	
Less: Cost of treasury stock	d	d	d	d	d	d	d	7,045,711	d	d	
Total receipts	73,438,378	35,540,092	16,216,809	206,909,454	21,239,959	4,832,561	28,448,870	28,783,958	74,458,251	3,862,991	
Business receipts	67,486,928	33,530,668	1,484,564	145,913,318	15,061,874	3,219,302	27,066,250	16,748,096	44,115,746	3,509,650	
Dividends	156,324	22,472	159,671	416,687	94,311	13,203	d	63,806	* 34,476	d	
Interest	852,855	264,514	1,894,026	3,824,254	531,584	55,208	134,270	1,178,212	1,010,226	12,593	
Gross rents	43,590	63,682	7,281	2,302,715	335,245	37,250	52,698	1,544,251	d	d	

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Item	Finance and insurance—continued					Real estate and rental and leasing				
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	d	7,072	1,787,703	203,084	d	d	d	103,446	d
Net short-term capital gain less net long-term loss	44,655	8,703	d	d	d	d	* 1,483	d	115,569	d
Net long-term capital gain less net short-term loss	852,388	219,161	d	d	d	681,879	d	5,036,520	174,037	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	1,323,420	d
Tax-exempt interest	d	d	d	d	d	d	d	d	16,868	d
Other receipts	d	d	3,851,837	12,341,518	1,549,498	548,004	909,580	2,653,768	d	d
Total deductions										
Cost of goods sold [1]	6,121,026	15,224,790	d	16,523,096	2,024,173	262,436	d	d	6,842,985	512,858
Compensation of officers	1,515,681	311,316	d	344,318	d	d	692,838	725,814	166,291	61,258
Salaries and wages	20,481,224	4,451,239	528,963	28,479,322	809,761	350,917	8,518,356	4,872,881	8,180,649	636,662
Repairs and maintenance	368,277	197,767	3,993	3,544,029	1,147,710	162,424	d	370,427	1,422,691	41,207
Bad debts	d	d	d	d	26,783	d	d	503,779	227,169	35,912
Rents paid	1,277,968	316,489	d	d	d	102,731	461,624	652,871	d	190,576
Taxes and licenses	1,905,396	424,400	213,287	7,203,065	2,069,505	348,347	761,818	979,286	2,091,849	107,829
Interest paid	3,351,795	983,599	1,718,371	10,845,222	2,148,595	388,143	d	1,416,524	2,923,146	35,786
Charitable contributions	67,394	21,032	d	293,779	24,701	8,155	31,893	26,151	d	d
Amortization	2,234,367	338,989	d	1,341,060	137,891	d	483,673	155,934	d	d
Depreciation	768,316	366,887	d	36,715,440	2,558,388	336,578	583,897	627,080	26,399,297	1,236,619
Depletion	d	0	d	d	d	d	d	d	0	0
Advertising	600,686	154,355	d	d	d	d	150,375	256,449	316,598	42,562
Pension, profit-sharing, etc., plans	1,103,406	174,140	d	d	d	d	d	d	d	d
Employee benefit programs	1,782,642	534,312	96,813	2,584,711	83,699	d	293,999	363,764	1,154,404	67,287
Net loss, noncapital assets	d	d	d	d	97,138	d	d	74,499	d	d
Other deductions	25,357,851	8,895,785	3,933,013	43,144,538	3,582,402	1,189,956	14,694,388	9,528,034	7,912,767	444,227
Total receipts less total deductions	d	d	d	d	d	d	d	7,777,399	d	d
Foreign deemed income	d	d	102,468	3,272,231	d	d	d	* 23,263	d	0
Net income	d	d	d	d	d	d	d	7,783,794	d	d
Income subject to tax	d	d	d	d	d	d	d	2,218,883	d	d
Total income tax after credits	d	d	d	d	d	d	d	8,449,730	d	277,706
	d	d	d	d	d	d	d	1,641,131	d	50,593

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services									
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Number of returns		321	74,068		8,292	8,201	3,229	13,884	18,628	3,141		
Total assets	61,148,766	90,881,367	937,730,768	8,405,630	108,318,795	100,903,705	1,647,241	241,369,773	152,746,760	122,712,139		
Cash	1,965,990	5,245,289	107,960,886	2,791,497	4,653,628	11,572,600	472,855	26,274,461	17,935,312	24,301,492		
Trade notes and accounts receivable	13,785,523	d	139,998,402	581,641	3,907,102	20,396,262	420,123	31,205,552	31,032,692	11,854,092		
Less: Allowance for bad debts	d	d	2,609,857	d	* 88,586	d	d	d	411,792	d		
Inventories	343,805	d	11,896,394	0	* 19,689	d	d	d	2,317,456	d		
U.S. government obligations	0	0	d	d	0	d	d	d	d	d		
Tax-exempt securities	0	0	d	d	0	0	0	0	0	0		
Other current assets	2,179,009	1,254,136	93,649,360	1,093,849	36,078,406	11,917,531	111,231	13,186,932	7,947,108	11,868,761		
Loans to shareholders	197,530	d	2,265,667	184,869	* 37,511	284,014	* 50,116	365,885	751,354	70,128		
Mortgage and real estate loans	d	0	23,021	d	d	d	0	0	d	0		
Other investments	4,627,959	d	233,014,800	1,155,823	d	15,510,603	d	89,397,708	27,566,443	31,989,102		
Depreciable assets	45,547,615	9,279,163	86,536,338	2,692,156	3,810,638	15,851,823	374,839	24,044,965	12,907,022	12,051,868		
Less: Accumulated depreciation	20,849,489	4,364,392	50,765,830	2,109,708	2,789,032	9,910,805	269,335	12,852,318	7,899,890	5,644,584		
Depletable assets	d	d	d	d	0	d	0	0	0	0		
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0		
Land	423,385	d	1,227,714	* 10,460	d	217,710	0	364,797	244,468	d		
Intangible assets (amortizable)	11,358,021	8,227,305	225,084,617	1,132,353	9,987,922	26,975,070	144,388	59,997,731	54,123,595	23,153,418		
Less: Accumulated amortization	2,356,176	d	44,657,366	327,223	3,630,005	4,876,570	* 36,227	13,765,148	8,809,415	4,555,856		
Other assets	d	d	133,830,678	1,190,715	47,552,418	12,080,297	86,350	21,455,265	14,940,089	13,153,920		
Total liabilities	61,148,766	90,881,367	937,730,768	8,405,630	108,318,795	100,903,705	1,647,241	241,369,773	152,746,760	122,712,139		
Accounts payable	1,218,415	d	88,663,118	230,778	368,572	10,338,812	196,838	13,758,105	24,498,220	7,932,904		
Mortgages, notes, bonds payable in less than 1 year	1,763,204	d	25,616,213	410,390	235,028	4,030,488	152,562	6,781,521	6,710,723	1,101,901		
Other current liabilities	2,908,514	d	149,795,692	1,995,073	39,800,821	18,533,624	483,375	30,828,849	21,979,012	14,593,068		
Loans from shareholders	790,115	d	6,755,489	200,043	132,244	1,311,497	* 11,139	1,804,480	974,575	322,263		
Mortgages, notes, bonds payable in 1 year or more	23,921,827	d	167,004,273	1,053,036	4,609,607	15,665,945	* 126,169	41,574,910	33,930,569	27,213,402		
Other liabilities	12,579,461	d	151,667,942	671,392	46,378,070	13,573,717	152,538	15,571,409	29,667,451	9,853,856		
Net worth, total	17,967,230	3,518,400	348,228,041	3,844,919	16,794,453	37,459,623	524,619	131,050,498	34,986,210	61,694,746		
Capital stock	952,314	2,228,721	44,079,606	457,600	1,996,514	4,271,339	d	16,378,034	5,689,392	6,153,893		
Additional paid-in capital	d	d	299,216,727	1,871,355	10,055,504	26,399,168	75,032	96,115,135	33,538,861	83,924,295		
Retained earnings, appropriated	d	0	735,630	0	0	141,508	0	409,274	* 40,851	* 98,781		
Retained earnings, unappropriated	d	d	47,799,945	1,557,794	20,254,278	8,303,810	365,852	23,788,701	2,370,468	-21,731,775		
Less: Cost of treasury stock	d	d	43,603,866	41,830	* 15,511,844	1,656,202	d	5,640,646	6,653,362	6,750,449		
Total receipts	26,111,653	19,171,223	662,181,190	21,332,264	44,747,338	102,484,376	2,666,712	146,469,562	176,782,341	59,436,887		
Business receipts	22,082,726	14,119,674	622,762,863	20,509,983	43,438,547	98,979,354	2,609,669	137,431,359	169,405,368	47,380,071		
Dividends	d	d	1,213,349	d	d	153,270	* 1,066	664,832	216,354	51,011		
Interest	661,396	240,764	2,780,964	19,340	467,627	373,922	2,109	510,317	345,115	272,537		
Gross rents	31,778	d	239,940	12,364	* 21,605	64,159	0	60,516	37,645	17,402		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services									
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)		
Total receipts—continued												
Gross royalties	d	d	3,929,461	0	d	42,595	d	692,129	92,815	2,299,402		
Net short-term capital gain less net long-term loss	d	0	580,228	d	d	d	d	95,185	119,830	82,930		
Net long-term capital gain less net short-term loss	81,694	d	8,546,822	80,772	d	661,566	d	2,602,435	919,714	2,966,440		
Net gain, noncapital assets	d	d	2,296,979	d	d	d	d	172,540	77,052	d		
Tax-exempt interest	d	0	53,278	d	d	2,016,437	d	14,037	1,994	d		
Other receipts	648,062	d	19,777,307	d	569,610	4,226,212	d	4,226,212	5,566,453	d		
Total deductions	d	d	601,994,994	d	d	d	d	132,408,190	166,104,159	d		
Cost of goods sold [1]	5,281,608	d	251,111,494	631,231	22,288,025	45,944,971	1,211,165	38,858,408	93,764,612	10,271,688		
Compensation of officers	313,015	389,470	14,889,378	3,322,588	1,115,580	2,670,223	239,970	2,192,558	2,299,932	1,362,214		
Salaries and wages	2,911,340	2,198,756	145,546,012	9,959,002	6,026,959	21,310,000	404,853	42,140,460	30,719,502	12,595,420		
Repairs and maintenance	249,933	d	2,938,535	137,108	81,683	497,469	8,946	913,618	408,383	474,649		
Bad debts	208,044	d	d	d	d	d	d	d	d	d		
Rents paid	457,250	d	9,705,786	1,187,287	507,673	2,266,598	80,211	1,590,799	1,816,205	687,409		
Taxes and licenses	1,607,330	387,181	15,392,121	657,629	811,648	2,405,217	53,657	3,376,731	4,922,338	1,259,277		
Interest paid	5,309	d	11,899,456	90,224	159,498	1,379,796	10,083	2,598,111	2,902,612	1,297,683		
Charitable contributions	233,039	32,455	442,483	25,578	39,420	46,340	2,008	95,184	96,104	76,483		
Amortization	4,376,871	596,711	5,881,248	27,950	202,448	718,740	5,155	1,404,248	1,545,963	598,815		
Depreciation	36,626	d	9,245,639	198,656	412,956	1,559,448	32,835	2,991,432	1,340,146	1,202,945		
Depletion	35,923	d	d	0	0	0	0	0	0	0		
Advertising	434,469	d	4,959,651	129,601	222,648	167,931	9,507	1,171,789	491,257	796,230		
Pension, profit-sharing, etc., plans	d	d	5,442,556	480,067	1,020,235	14,215	14,215	1,591,661	1,527,046	1,249,415		
Employee benefit programs	2,483,075	d	17,013,580	559,207	741,770	3,708,530	34,568	3,427,216	5,427,437	1,249,415		
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d		
Other deductions	d	3,309,688	105,855,413	2,874,610	6,449,253	12,349,955	341,135	29,607,021	18,673,130	13,413,127		
Total receipts less total deductions	d	d	60,186,196	d	d	d	d	14,061,372	10,678,181	1,287,058		
Foreign deemed income	d	d	8,380,510	d	d	d	d	3,622,287	1,287,058	d		
Net income	6,569,216	d	68,513,428	d	5,529,739	7,254,027	d	17,669,622	11,963,245	15,426,433		
Income subject to tax	4,572,821	d	47,199,626	d	5,396,960	808,950	d	14,509	d	6,844,918		
Total income tax after credits	d	d	d	d	d	d	d	d	d	d		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC
Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	3,364	8,220	18,099	1,362	16,738	29,845	2,527	1,887	24,230	1,202
Total assets	121,562,794	80,063,930	20,663,209,037	20,162,862,783	500,346,254	335,775,013	55,872,311	30,906,591	168,130,069	80,866,042
Cash	11,025,745	8,933,295	3,410,816,694	3,392,075,066	18,741,828	33,957,592	6,469,226	9,356,274	15,889,832	2,242,259
Trade notes and accounts receivable	29,563,950	11,036,988	5,494,857,353	5,472,857,914	21,999,438	46,597,897	15,355,908	2,219,021	23,344,777	5,678,191
Less: Allowance for bad debts	d	174,099	d	d	d	1,283,153	166,337	d	831,453	d
Inventories	d	d	d	d	d	2,246,864	d	345,899	1,455,670	d
U.S. government obligations	d	d	1,468,661,835	d	d	d	0	0	d	0
Tax-exempt securities	0	0	290,339,054	d	d	d	0	0	d	0
Other current assets	6,957,670	4,485,871	1,741,760,692	1,717,362,147	24,398,545	21,399,216	2,403,418	1,897,851	14,550,101	2,547,847
Loans to shareholders	89,115	432,674	514,362,696	d	d	2,321,880	d	* 583,786	799,155	d
Mortgage and real estate loans	0	d	2,693,604,087	2,692,789,497	815,590	d	d	d	d	d
Other investments	36,225,913	22,412,437	4,090,939,049	3,717,402,413	373,536,635	55,853,551	11,425,646	6,990,321	33,758,400	3,679,184
Depreciable assets	7,029,593	7,773,433	230,504,343	224,163,187	6,341,157	88,726,328	3,756,047	2,178,169	25,476,400	57,315,713
Less: Accumulated depreciation	3,979,433	5,310,725	122,104,457	121,097,249	1,007,208	53,220,072	2,437,843	1,263,275	16,120,734	33,398,219
Depletable assets	0	0	0	d	d	d	d	0	d	d
Less: Accumulated depletion	0	0	0	d	d	d	0	0	d	d
Land	* 9,266	d	17,368,074	16,412,661	955,413	2,406,903	d	d	d	d
Intangible assets (amortizable)	17,365,166	32,204,975	383,189,544	374,592,547	8,596,997	136,339,029	18,164,015	d	70,379,565	d
Less: Accumulated amortization	1,749,430	6,927,493	50,777,388	50,054,836	722,551	27,697,936	4,102,357	d	17,127,358	d
Other assets	18,803,352	4,568,271	654,193,942	615,250,879	38,943,064	25,851,345	4,122,018	2,697,970	15,990,120	3,041,237
Total liabilities	121,562,794	80,063,930	20,663,209,037	20,162,862,783	500,346,254	335,775,013	55,872,311	30,906,591	168,130,069	80,866,042
Accounts payable	26,705,392	4,633,496	995,164,098	988,954,675	6,209,423	23,566,065	3,754,157	1,753,133	15,033,793	3,024,983
Mortgages, notes, bonds payable in less than 1 year	1,941,440	4,252,159	923,453,187	13,126,523,845	d	7,272,451	989,500	1,023,524	3,824,322	1,435,105
Other current liabilities	355,626	1,643,622	9,897,927	1,460,498,294	81,888,957	42,125,226	11,752,388	3,449,655	20,761,058	6,162,125
Mortgages, notes, bonds payable in 1 year or more	25,908,242	16,932,393	1,542,387,251	1,460,498,294	81,888,957	113,918,414	11,401,177	12,219,632	58,710,748	31,586,857
Other liabilities	24,047,032	11,752,478	715,072,328	663,561,658	51,510,669	48,890,385	6,240,422	4,585,384	23,757,742	14,296,838
Net worth, total	28,224,173	33,648,802	3,336,774,716	3,013,482,394	323,292,322	95,153,500	20,230,329	7,518,503	43,281,622	24,123,046
Capital stock	d	d	234,097,008	184,515,482	49,581,526	6,725,958	d	396,838	4,477,164	d
Additional paid-in capital	11,054,568	36,182,809	2,041,180,259	1,798,432,238	242,748,021	100,901,345	20,146,323	10,009,564	46,171,406	24,574,052
Retained earnings, appropriated	d	d	5,677,333	5,462,894	* 214,439	d	0	0	d	d
Retained earnings, unappropriated	16,930,723	-4,039,906	1,433,165,189	1,359,347,941	73,817,248	d	d	d	d	d
Less: Cost of treasury stock	d	d	377,345,073	334,276,161	43,068,913	d	d	d	d	d
Total receipts	54,446,652	53,815,058	858,640,735	807,254,877	51,385,857	269,587,359	96,770,685	8,752,335	122,362,055	41,702,284
Business receipts	52,086,777	50,922,736	215,164,384	214,780,644	383,740	259,537,591	95,895,141	7,315,932	115,807,235	40,519,283
Dividends	55,743	33,336	3,718,202	1,137,528	2,580,873	330,596	d	28,219	246,176	d
Interest	605,895	184,103	443,839,200	439,846,224	3,992,976	706,846	96,499	217,366	298,946	94,035
Gross rents	d	d	19,544,720	19,289,573	255,148	269,165	d	63,336	55,323	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	* 212,830	* 452,388	1,961,119	d	d	946,436	d	d	636,780	d
Net short-term capital gain less net long-term loss	* 12,920	* 116,180	1,383,827	82,661	1,301,166	d	* 12,243	* 12,302	d	d
Net long-term capital gain less net short-term loss	144,293	1,136,823	27,635,856	16,741,942	10,893,915	1,767,858	37,535	96,580	1,131,001	502,741
Net gain, noncapital assets	d	d	34,747,431	d	d	1,315,246	d	d	917,711	221,455
Tax-exempt interest	1,301,296	852,503	99,853,589	74,449,691	25,403,898	d	d	847,001	d	d
Other receipts	d	d	618,538,994	d	d	d	d	d	d	d
Total deductions										
Cost of goods sold [1]	20,145,016	17,996,378	d	d	d	94,167,615	51,289,457	1,286,138	31,954,794	9,637,227
Compensation of officers	773,654	912,659	4,420,641	4,309,418	111,223	3,344,360	695,911	163,296	2,149,012	336,140
Salaries and wages	12,254,478	10,135,340	162,105,930	161,646,496	459,434	67,252,139	23,523,030	2,348,861	32,147,069	9,233,179
Repairs and maintenance	180,603	236,075	9,007,393	8,992,537	14,856	2,487,411	150,069	159,096	800,050	1,378,196
Bad debts	d	d	34,952,637	d	d	d	77,810	d	d	d
Rents paid	717,184	832,420	11,541,345	11,493,614	47,730	3,985,104	831,982	209,812	1,920,259	1,023,052
Taxes and licenses	905,849	999,775	20,842,669	19,941,083	901,586	9,338,575	4,502,782	151,243	2,998,036	1,686,515
Interest paid	1,684,659	1,776,789	103,314,360	98,555,765	4,758,595	7,065,157	789,158	384,751	4,304,490	1,586,758
Charitable contributions	41,100	20,265	2,836,328	d	d	140,816	12,734	5,834	91,212	31,035
Amortization	878,890	499,039	8,634,558	d	d	3,431,792	506,039	62,299	2,107,307	756,147
Depreciation	535,161	972,060	38,899,212	38,732,942	166,270	6,242,872	307,793	156,674	2,175,283	3,603,122
Depletion	0	d	d	d	d	d	0	0	0	d
Advertising	1,624,110	346,578	10,922,421	10,918,425	3,996	2,064,839	267,600	367,654	1,351,993	77,592
Pension, profit-sharing, etc., plans	189,029	244,960	8,676,337	8,658,792	17,545	877,544	d	41,653	513,018	d
Employee benefit programs	705,154	1,160,283	14,903,427	14,842,351	61,077	7,505,367	3,329,693	426,933	2,679,244	1,069,498
Net loss, noncapital assets	d	d	1,463,065	1,144,985	318,080	d	d	d	d	d
Other deductions	9,897,521	12,249,660	184,686,696	176,391,501	8,295,195	40,848,569	7,402,985	2,542,882	23,820,325	7,082,377
Total receipts less total deductions	d	d	240,101,741	d	d	d	d	d	d	d
Foreign deemed income	d	d	34,356,857	d	d	2,017,254	80,100	* 745,259	d	d
Net income	4,096,224	5,316,173	263,666,193	205,492,472	58,173,721	21,534,363	d	1,115,549	13,984,286	d
Income subject to tax	3,277,903	d	d	d	d	17,562,882	2,618,361	589,058	d	d
Total income tax after credits	d	d	d	d	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services						Health care and social assistance					
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)	(200)	(201)	
Number of returns	4,287	25,981	8,955	2,601	4,114	636	7,645	2,031				
Total assets	26,651,971	467,102,702	40,564,070	6,932,882	187,897,608	54,716,645	77,834,864	99,156,633				
Cash	4,511,437	38,941,325	5,772,246	590,246	16,425,909	3,764,995	6,564,320	5,823,609				
Trade notes and accounts receivable	2,533,157	64,782,267	8,179,422	449,112	24,488,159	6,040,334	12,382,462	13,242,778				
Less: Allowance for bad debts	316,713	13,360,270	d	d	d	d	1,879,348	5,324,598				
Inventories	209,049	4,327,613	d	d	2,256,439	1,142,370	d	47,985				
U.S. government obligations	d	d	d	d	0	0	0	0				
Tax-exempt securities	d	d	d	d	0	0	0	0				
Other current assets	2,236,640	29,809,431	13,204,796	323,865	6,246,849	1,988,368	4,108,874	3,936,679				
Loans to shareholders	168,314	832,244	279,093	d	* 86,373	d	d	d				
Mortgage and real estate loans	d	* 73,020	0	0	0	0	d	d				
Other investments	3,640,336	107,733,230	2,499,532	501,987	44,898,402	5,160,917	12,982,613	41,689,779				
Depreciable assets	4,891,302	95,233,578	5,538,990	2,309,885	5,995,841	17,907,935	15,726,841	47,753,933				
Less: Accumulated depreciation	3,125,585	51,561,470	3,664,271	1,477,040	2,833,716	8,539,415	8,891,794	26,155,235				
Depletable assets	0	0	0	0	0	0	0	0				
Less: Accumulated depletion	0	0	0	0	0	0	0	0				
Land	117,142	3,270,607	115,673	d	d	d	d	2,581,193				
Intangible assets (amortizable)	8,235,855	175,847,325	12,480,681	4,523,441	89,891,899	d	d	7,104,398				
Less: Accumulated amortization	1,909,522	19,935,856	2,294,106	486,163	7,886,401	d	d	954,522				
Other assets	5,407,970	31,033,075	1,646,445	178,549	9,765,982	d	d	9,163,910				
Total liabilities	26,651,971	467,102,702	40,564,070	6,932,882	187,897,608	54,716,645	77,834,864	99,156,633				
Accounts payable	802,669	41,353,038	1,935,807	d	28,212,295	d	5,349,030	3,717,477				
Mortgages, notes, bonds payable in less than 1 year	1,010,071	20,145,419	10,552,545	226,847	5,160,284	1,900,020	1,567,227	738,495				
Other current liabilities	3,013,769	75,994,939	7,427,676	838,217	44,967,123	5,532,291	8,190,519	9,039,113				
Loans from shareholders	* 357,067	1,443,815	304,078	d	* 78,587	d	841,514	115,280				
Mortgages, notes, bonds payable in 1 year or more	5,300,847	158,697,594	9,750,236	3,354,696	54,988,280	22,740,063	23,383,752	44,480,568				
Other liabilities	2,374,982	48,785,519	4,830,094	771,148	11,619,669	8,082,605	6,770,980	16,711,023				
Net worth, total	13,792,566	120,682,378	5,763,632	1,484,168	42,871,371	14,476,688	31,731,842	24,354,677				
Capital stock	d	7,639,206	2,269,125	122,393	889,558	2,883,033	1,193,071	282,025				
Additional paid-in capital	9,577,898	88,692,888	7,097,041	1,670,181	-11,886,297	d	d	57,604,753				
Retained earnings, appropriated	d	* 62,432	d	d	d	d	d	d				
Retained earnings, unappropriated	d	34,239,368	d	d	d	d	d	d				
Less: Cost of treasury stock	d	9,951,516	d	d	d	d	d	d				
Total receipts	18,381,650	540,965,155	64,609,945	8,239,950	291,229,643	36,342,142	59,073,864	81,472,612				
Business receipts	17,437,815	510,727,556	60,802,063	7,835,403	282,284,823	33,340,672	56,189,653	70,274,923				
Dividends	52,459	152,582	5,855	d	d	d	d	d				
Interest	105,556	1,897,242	51,409	2,937	985,935	93,914	62,637	700,409				
Gross rents	16,134	390,866	57,415	d	d	d	21,788	295,833				

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance							
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Educational services			Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
Total receipts—continued								
Gross royalties	* 79,039	* 121,178	d	0	0	d	d	0
Net short-term capital gain less net long-term loss	d	20,044	d	d	* 7,107	d	d	d
Net long-term capital gain less net short-term loss	228,291	1,872,749	872,947	* 28,871	428,630	52,045	152,020	338,237
Net gain, noncapital assets	d	445,386	d	d	d	d	d	d
Tax-exempt interest	d	136,752	d	d	d	d	d	d
Other receipts	385,748	25,203,800	d	d	7,274,697	d	2,513,403	9,815,631
Total deductions	d	499,956,431	d	d	d	d	d	d
Cost of goods sold [1]	3,029,685	243,393,011	10,972,119	* 280,474	209,319,611	10,892,844	10,833,408	1,094,555
Compensation of officers	508,742	6,609,273	3,579,178	1,141,265	205,863	200,400	1,030,169	452,399
Salaries and wages	5,034,027	98,140,879	18,238,052	2,109,026	23,733,133	7,724,971	15,295,972	31,039,725
Repairs and maintenance	127,706	3,660,692	276,389	66,942	1,170,406	208,602	566,281	1,372,072
Bad debts	d	d	d	d	d	d	d	d
Rents paid	d	7,024,000	1,250,687	472,949	882,217	910,586	1,563,886	1,943,675
Taxes and licenses	467,987	10,860,159	1,310,024	235,638	4,084,129	780,270	1,608,574	2,840,525
Interest paid	319,430	8,384,786	629,071	169,555	2,021,908	1,190,767	1,337,437	3,036,028
Charitable contributions	d	547,657	d	d	169,180	d	d	d
Amortization	225,632	3,078,935	300,224	d	1,109,100	d	787,458	336,475
Depreciation	397,832	7,264,154	419,379	174,244	694,589	1,869,884	1,434,814	2,671,244
Depletion	d	0	0	0	0	0	0	0
Advertising	1,399,844	2,318,271	139,448	274,630	1,395,943	97,515	d	d
Pension, profit-sharing, etc., plans	d	2,658,104	1,073,543	112,718	558,246	134,497	208,742	570,358
Employee benefit programs	406,081	16,621,751	1,638,251	105,843	7,966,264	1,392,338	1,693,416	3,825,639
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	3,243,581	78,462,831	15,388,727	2,670,437	18,445,280	6,530,173	13,102,323	22,325,892
Total receipts less total deductions	d	41,011,724	d	d	d	d	d	d
Foreign deemed income	d	5,142,473	d	0	d	d	d	d
Net income	d	46,017,445	d	d	24,297,435	d	8,107,722	8,498,892
Income subject to tax	d	1,625,795	d	235,052	d	2,281,046	d	7,840,768
Total income tax after credits	d	325,861	d	46,852	d	462,192	d	1,598,740

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	11,879	7,078	4,801	24,177	2,893	21,484	42,471	8,211	6,204	13,109	14,947
Total assets	44,877,498	14,962,833	29,914,665	211,730,226	83,926,566	127,803,660	69,721,669	11,976,760	5,298,079	33,778,787	18,668,043
Cash	4,485,508	1,703,455	2,782,054	15,481,236	5,712,725	9,768,511	12,506,687	1,577,911	1,197,424	2,808,700	6,922,652
Trade notes and accounts receivable	3,174,909	856,516	2,318,393	12,089,903	6,862,281	5,227,622	4,380,204	d	1,175,494	1,935,271	d
Less: Allowance for bad debts	d	d	d	612,858	365,602	247,256	d	d	d	d	d
Inventories	391,170	114,099	277,071	3,475,512	1,421,317	2,054,196	3,481,030	d	911,911	1,769,068	d
U.S. government obligations	d	0	d	d	d	d	d	d	0	0	d
Tax-exempt securities	d	d	d	d	d	d	* 19,476	0	0	0	d
Other current assets	2,390,272	1,807,796	582,477	9,309,030	6,484,246	2,824,783	8,623,682	147,354	313,961	719,722	7,442,645
Loans to shareholders	180,932	d	d	690,887	149,127	541,760	617,541	d	135,758	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	d	0	d	d
Other investments	21,037,935	5,131,802	15,906,134	66,173,582	21,732,698	44,440,884	5,232,613	d	d	3,127,519	d
Depreciable assets	13,580,490	3,934,245	9,646,245	51,853,555	14,071,563	37,581,992	21,324,308	d	2,087,585	12,837,560	d
Less: Accumulated depreciation	8,042,563	2,182,737	5,859,827	28,583,047	6,707,462	21,875,586	13,073,068	d	1,505,184	7,952,432	d
Depletable assets	d	0	d	d	0	0	0	0	0	0	0
Less: Accumulated depletion	d	0	d	d	0	0	0	0	0	0	0
Land	1,344,741	503,098	841,642	4,792,622	2,391,221	2,401,401	3,769,763	d	32,295	d	d
Intangible assets (amortizable)	4,063,068	912,443	3,150,625	58,085,792	27,168,313	30,917,479	12,850,029	d	963,901	6,952,656	d
Less: Accumulated amortization	949,788	243,208	706,580	7,056,823	2,864,384	4,192,439	1,867,574	d	287,091	862,334	d
Other assets	2,910,757	2,312,195	598,563	25,091,073	6,925,041	18,166,032	11,919,746	d	107,424	9,101,841	d
Total liabilities	44,877,498	14,962,833	29,914,665	211,730,226	83,926,566	127,803,660	69,721,669	11,976,760	5,298,079	33,778,787	18,668,043
Accounts payable	1,360,276	652,954	707,322	11,075,861	5,665,230	5,410,631	2,128,137	534,284	529,594	d	d
Mortgages, notes, bonds payable in less than 1 year	1,381,960	1,010,837	371,123	5,073,615	756,391	4,317,223	2,292,177	375,272	270,406	d	d
Other current liabilities	3,261,068	2,099,164	1,161,904	18,445,873	7,735,004	10,710,870	13,165,790	710,040	622,486	d	d
Loans from shareholders	709,607	388,036	321,571	1,453,847	369,727	1,084,120	1,049,172	309,129	d	d	d
Mortgages, notes, bonds payable in 1 year or more	8,051,179	4,124,501	3,926,678	95,255,316	40,213,623	55,041,694	15,697,435	6,332,957	d	d	d
Other liabilities	4,494,501	2,879,650	1,614,851	40,510,332	16,170,416	24,339,916	13,206,925	875,900	d	d	d
Net worth, total	25,618,907	3,807,691	21,811,217	39,915,383	13,016,176	26,899,207	22,242,033	2,839,179	2,400,523	11,002,756	5,999,575
Capital stock	10,767,392	1,150,067	9,617,325	2,679,714	850,125	1,829,589	3,083,241	d	322,257	2,012,178	d
Additional paid-in capital	4,128,669	2,097,685	2,030,984	39,367,497	18,552,905	20,814,592	5,700,331	d	483,291	2,537,763	d
Retained earnings, appropriated	d	0	d	* 162,045	d	d	2,158,416	d	d	d	2,025,884
Retained earnings, unappropriated	d	d	d	45,690,075	d	d	18,200,596	d	d	d	d
Less: Cost of treasury stock	d	d	d	47,983,948	d	d	6,900,552	d	d	d	d
Total receipts	24,235,033	8,952,153	15,282,880	118,784,538	25,816,324	92,968,214	53,682,280	14,813,938	8,754,789	22,584,691	7,528,863
Business receipts	14,818,015	7,368,799	7,449,215	98,964,024	19,405,226	79,558,799	50,266,614	d	8,588,114	21,860,739	d
Dividends	6,531,803	d	d	59,657	26,129	33,528	34,390	d	d	25,438	d
Interest	135,703	98,774	36,928	810,530	681,666	128,864	126,100	9,680	5,530	36,986	73,904
Gross rents	65,005	35,321	29,685	335,622	160,582	175,041	78,386	10,288	* 4,459	32,761	30,867

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	
Total receipts—continued												
Gross royalties	492,252	* 55,631	* 436,621	8,032,221	2,120,529	5,911,692	* 24,431	d	0	* 22,135	d	
Net short-term capital gain less net long-term loss	1,438	d	d	* 2,968	d	d	5,257	d	d	d	d	
Net long-term capital gain less net short-term loss	330,842	202,158	128,684	1,078,211	818,797	259,414	339,571	d	d	55,930	60,352	
Net gain, noncapital assets	59,007	d	d	662,323	d	d	101,873	d	d	d	* 202	
Tax-exempt interest	16,770	d	d	* 2,567	d	d	42,869	0	0	d	d	
Other receipts	1,784,197	1,167,204	616,993	8,836,415	2,045,549	6,790,866	2,662,787	d	d	502,079	d	
Total deductions	16,309,707	d	d	111,832,251	d	d	49,093,991	d	d	d	d	
Cost of goods sold [1]	3,837,253	1,568,735	2,278,518	37,897,470	1,652,271	36,245,199	19,324,630	7,167,280	4,905,095	6,519,908	732,347	
Compensation of officers	1,052,164	919,735	132,429	1,698,287	291,541	1,406,746	1,854,406	d	459,600	766,605	d	
Salaries and wages	3,557,499	2,020,386	1,537,113	28,427,571	7,993,558	20,434,012	9,040,001	2,319,443	949,536	5,181,404	589,619	
Repairs and maintenance	258,364	54,713	203,650	1,918,683	379,612	1,539,070	1,409,033	d	97,328	376,843	d	
Bad debts	23,445	d	d	238,509	143,762	94,747	d	d	d	d	d	
Rents paid	551,811	206,775	345,036	5,293,202	971,067	4,322,135	1,626,134	d	224,039	661,606	d	
Taxes and licenses	579,510	156,941	422,570	3,988,700	1,396,638	2,592,061	1,499,326	391,797	191,234	812,510	103,785	
Interest paid	348,810	185,209	163,600	4,209,735	1,565,713	2,644,022	845,338	d	65,376	413,528	d	
Charitable contributions	47,825	23,358	24,467	d	d	d	38,202	d	3,413	23,460	d	
Amortization	172,125	43,110	129,015	1,039,981	328,394	711,587	306,024	d	32,681	146,467	d	
Depreciation	788,982	206,510	582,472	3,347,836	758,858	2,588,978	1,479,852	d	154,042	723,301	d	
Depletion	0	0	0	d	d	d	d	d	0	0	0	
Advertising	461,691	117,780	343,911	2,119,226	803,056	1,316,170	410,431	d	24,563	220,018	d	
Pension, profit-sharing, etc., plans	206,627	159,955	46,672	517,625	196,478	321,147	272,405	d	d	d	d	
Employee benefit programs	308,198	159,352	148,846	3,510,326	1,174,427	2,335,899	841,359	d	168,412	491,695	d	
Net loss, noncapital assets	14,617	d	d	150,779	d	d	d	d	d	d	d	
Other deductions	4,100,787	2,405,210	1,695,576	17,182,641	5,985,272	11,197,369	9,932,616	1,437,361	763,875	3,275,730	4,455,649	
Total receipts less total deductions	7,925,326	d	d	6,952,287	d	d	4,588,288	d	d	d	d	
Foreign deemed income	* 1,105	d	d	746,693	d	d	* 36,895	d	d	d	d	
Net income	7,909,661	711,264	7,198,397	7,696,413	2,226,834	5,469,579	4,562,314	d	d	2,436,818	d	
Income subject to tax	1,099,412	486,197	613,216	d	d	d	4,049,503	617,251	593,478	2,436,818	401,956	
Total income tax after credits	220,512	d	d	d	d	d	d	124,865	119,071	d	d	

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.
 d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
 Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
 [1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
 Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries				Agriculture, forestry, fishing, and hunting					Mining	Utilities	Construction		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)			(10)	(11)	
Number of returns	4,892,722	99,307	66,567	8,480	24,260	22,648	3,105	633,565	204,358	34,802	394,406			
Total assets	5,036,862,574	115,917,509	85,681,036	11,591,646	18,644,827	60,336,996	6,590,031	608,209,471	226,009,727	129,859,796	252,339,948			
Cash	943,843,974	13,649,905	8,565,621	988,742	4,085,542	9,100,664	1,858,334	151,184,300	49,878,748	25,780,629	75,524,923			
Trade notes and accounts receivable	806,983,050	8,995,346	6,192,678	759,179	2,043,489	7,067,049	953,570	177,089,471	66,451,755	28,249,788	82,387,928			
Less: Allowance for bad debts	17,976,517	65,455	d	d	23,552	40,492	d	888,979	158,550	d	d			
Inventories	514,484,138	14,161,591	11,209,596	491,672	2,460,323	1,484,976	d	40,985,145	24,568,205	8,671,803	7,745,136			
U.S. government obligations	56,421,641	d	d	0	0	0	0	359,866	d	d	d			
Tax-exempt securities	45,534,474	d	d	0	0	0	0	731,348	d	d	d			
Other current assets	323,708,742	6,435,537	4,809,213	334,754	1,291,570	2,658,728	607,423	65,861,528	33,940,879	11,587,748	20,332,901			
Loans to shareholders	99,326,997	3,369,409	2,584,056	* 136,837	648,516	1,012,512	d	12,220,113	4,973,602	1,533,298	5,713,213			
Mortgage and real estate loans	344,399,118	218,365	d	d	d	* 82,407	d	1,277,774	971,921	240,569	65,284			
Other investments	688,051,636	14,677,789	11,271,316	1,538,868	1,867,605	15,356,318	1,385,519	39,298,384	16,108,262	14,515,061	8,675,061			
Depreciable assets	2,276,104,284	11,224,528	80,845,296	11,822,798	18,566,433	44,798,780	4,141,595	297,832,040	51,563,113	77,127,362	169,141,565			
Less: Accumulated depreciation	1,478,735,165	84,017,603	60,441,265	9,161,176	14,415,161	36,385,203	2,924,036	210,106,143	32,786,843	50,648,867	126,670,434			
Depletable assets	32,949,366	3,361,987	d	d	d	24,047,203	d	820,523	d	d	* 195,716			
Less: Accumulated depletion	18,414,386	510,323	d	d	d	16,153,150	d	308,243	d	170,282	d			
Land	161,910,829	19,132,750	16,624,401	1,254,333	1,254,016	2,637,681	80,440	15,171,642	5,691,727	6,762,005	2,717,910			
Intangible assets (amortizable)	229,364,326	1,918,823	1,033,907	132,050	752,866	4,552,518	391,105	7,301,836	1,624,567	1,028,918	4,648,351			
Less: Accumulated amortization	99,863,233	819,854	503,466	40,853	275,535	3,762,587	285,825	2,828,817	558,615	432,149	1,838,053			
Other assets	128,769,301	4,156,335	3,249,273	616,373	290,689	2,970,154	162,290	12,207,685	3,637,478	4,432,574	4,137,633			
Total liabilities	5,036,862,574	115,917,509	85,681,036	11,591,646	18,644,827	60,336,996	6,590,031	608,209,471	226,009,727	129,859,796	252,339,948			
Accounts payable	428,209,710	5,838,561	3,894,705	103,427	1,840,429	4,659,717	643,956	103,797,357	57,352,745	14,030,600	32,414,012			
Mortgages, notes, bonds payable in less than 1 year	344,143,552	11,534,564	9,902,254	273,550	1,358,760	1,713,046	95,118	32,646,702	13,394,666	5,835,074	13,416,962			
Other current liabilities	980,467,247	5,827,365	4,059,481	279,588	1,488,316	2,819,631	542,050	102,398,699	40,330,233	17,234,573	44,833,893			
Loans from shareholders	271,770,401	12,966,761	10,987,792	622,864	1,356,105	3,347,379	145,866	24,997,826	9,546,379	6,829,996	8,621,450			
Mortgages, notes, bonds payable in 1 year or more	889,396,038	31,586,845	22,358,709	4,893,847	4,334,289	10,426,112	963,230	96,851,505	27,456,946	26,000,244	43,394,316			
Other liabilities	211,135,746	4,139,392	3,501,646	186,273	451,473	4,160,934	392,298	19,159,747	6,959,637	5,346,541	6,853,570			
Net worth, total	1,911,739,879	44,024,022	30,976,449	5,232,117	7,815,455	33,210,177	3,807,514	228,357,636	70,969,121	54,582,768	102,805,746			
Capital stock	106,210,609	5,183,764	3,994,502	144,852	1,044,410	562,796	143,036	49,182,983	18,243,005	16,996,978	2,707,346			
Additional paid-in capital	579,910,396	30,771,910	24,671,170	521,518	5,579,222	9,646,042	970,301	49,182,983	18,243,005	18,028,625	12,911,352			
Retained earnings, unappropriated	1,330,423,964	10,565,799	4,672,229	d	d	24,170,024	2,727,537	181,858,765	52,094,551	37,246,725	92,517,489			
Less: Cost of treasury stock	104,805,089	2,497,451	2,361,451	d	d	1,168,686	* 33,361	9,766,640	2,046,639	2,389,560	5,330,442			

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					Mining	Utilities	Total	Construction								
		(2)	(3)	(4)	(5)	(6)				(7)	(8)	(9)	(10)	(11)				
Income from trade or business:																		
Total receipts	8,294,847,223	149,225,840	99,385,029	13,185,446	37,655,364	39,385,627	9,956,251	1,474,907,701	568,272,765	179,109,892	727,525,043							
Business receipts	8,073,955,963	130,189,752	81,513,306	12,988,338	35,688,108	37,193,615	9,742,353	1,462,441,486	564,437,891	176,724,757	721,278,838							
Net gain, noncapital assets	31,630,804	1,643,122	1,232,968	207,199	202,966	744,389	129,151	3,568,117	d	824,798	d							
Tax-exempt interest	2,445,659	20,421	d	d	d	25,458	* 1,227	192,787	d	42,182	d							
Other receipts	186,814,797	17,372,545	d	d	d	1,422,165	83,520	8,705,311	3,137,921	1,518,155	4,049,235							
Total deductions	7,738,838,003	144,757,496	d	d	d	37,191,334	9,045,942	1,383,390,588	d	167,954,099	d							
Cost of goods sold	4,720,449,467	61,880,668	34,903,693	7,036,149	19,940,827	17,223,689	6,319,078	1,039,502,872	457,969,169	127,450,877	454,082,825							
Compensation of officers	303,082,899	2,231,721	1,293,938	334,504	603,280	1,403,260	106,201	40,584,885	11,031,795	3,749,564	25,803,527							
Salaries and wages	967,030,916	14,871,312	8,678,270	1,190,014	5,003,029	4,053,463	892,613	90,269,212	21,890,846	8,979,129	59,399,237							
Repairs and maintenance	54,494,244	3,584,534	2,252,541	503,953	828,040	866,696	109,177	5,807,380	1,074,322	1,077,721	3,655,338							
Bad debts	11,926,096	45,712	21,445	d	d	81,110	10,493	1,380,433	444,711	184,739	750,983							
Rents paid	210,825,616	7,861,748	6,528,316	141,232	1,192,199	1,022,113	84,087	24,495,472	4,708,361	3,885,592	15,901,518							
Taxes and licenses	186,711,086	2,610,247	1,688,186	277,195	664,866	1,250,570	143,807	24,108,704	5,431,950	2,900,973	15,775,180							
Interest paid	55,416,856	2,279,593	1,867,598	202,904	209,091	576,388	21,466	5,693,156	1,385,014	1,026,901	3,281,241							
Amortization	13,860,130	169,099	91,008	27,390	50,701	90,465	11,336	403,180	75,663	76,634	250,882							
Depreciation	160,094,897	8,421,478	5,906,298	1,080,805	1,434,375	2,825,117	199,832	27,548,827	4,282,231	6,986,874	16,279,722							
Depletion	325,515	* 7,839	d	d	0	216,301	0	44,672	* 815	d	d							
Advertising	66,633,798	298,051	212,130	17,404	68,517	55,504	10,185	4,294,727	1,036,129	171,149	3,087,450							
Pension, profit-sharing, etc., plans	37,906,333	198,933	115,736	14,815	68,382	166,025	21,977	4,673,116	1,146,386	757,780	2,768,950							
Employee benefit programs	85,859,544	1,033,970	490,759	109,520	433,691	592,719	46,786	16,799,237	3,047,905	2,189,810	11,561,522							
Net loss, noncapital assets	1,995,927	13,810	d	d	d	* 6,374	* 11,535	29,079	d	d	d							
Other deductions	882,224,678	39,248,780	31,082,380	2,123,088	6,043,312	6,761,540	1,060,368	97,756,235	29,490,496	8,465,639	59,800,100							
Total receipts less total deductions	556,009,220	4,468,344	d	d	d	2,194,293	907,309	91,517,113	d	11,155,793	d							
Net income (less deficit) from a trade or business	553,563,561	4,447,924	3,240,614	118,368	1,088,942	2,168,835	905,082	91,324,325	25,206,671	11,113,612	55,004,043							
Total income tax	115,565	d	d	0	0	0	d	12,623	d	d	d							

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	149,035	11,493	3,970	2,736	5,098	1,251	9,342	1,430	16,500	650	4,757
Total assets	534,879,368	68,270,281	21,750,899	6,568,959	6,617,671	3,211,547	25,232,242	15,761,884	14,826,713	7,140,153	27,095,625
Cash	90,666,738	9,181,195	3,036,583	1,052,076	1,307,995	466,339	3,695,788	2,056,283	3,049,514	801,767	4,323,180
Trade notes and accounts receivable	98,551,327	11,301,439	2,074,146	1,314,343	1,399,971	530,518	4,161,713	3,209,278	3,216,506	1,231,626	5,135,413
Less: Allowance for bad debts	1,823,818	188,821	43,076	40,611	96,096	44,323	105,176	62,880	43,352	12,736	120,865
Inventories	107,239,762	13,717,689	4,584,212	1,710,570	2,276,524	933,871	4,427,424	2,173,069	1,698,728	758,998	5,394,220
U.S. government obligations	308,490	d	d	0	0	0	d	0	0	0	d
Tax-exempt securities	991,582	0	d	0	0	0	0	0	0	0	d
Other current assets	23,454,531	3,416,899	986,228	320,643	787,304	155,534	929,451	414,568	590,521	270,912	1,082,588
Loans to shareholders	6,235,221	410,758	143,796	d	76,571	d	279,493	160,447	d	d	236,023
Mortgage and real estate loans	360,234	d	d	d	d	d	* 11,036	d	d	0	d
Other investments	55,092,440	4,591,375	3,254,647	643,819	179,934	* 268,823	2,746,906	1,107,560	975,352	1,980,745	3,247,260
Depreciable assets	379,668,722	55,010,165	13,908,768	3,995,811	1,801,986	1,540,639	21,866,917	14,244,328	18,518,009	4,047,076	16,502,597
Less: Accumulated depreciation	262,770,577	34,340,032	8,243,143	2,896,956	1,299,957	788,215	16,371,025	9,115,915	14,191,912	2,794,779	10,534,431
Depletable assets	1,793,279	d	0	0	0	0	d	d	0	0	d
Less: Accumulated depletion	193,972	d	0	0	0	0	* 53,063	0	0	0	d
Land	8,541,972	1,008,420	604,251	59,099	52,732	d	1,283,528	246,245	128,408	250,904	349,972
Intangible assets (amortizable)	26,369,092	3,078,329	715,588	267,991	139,593	* 158,989	1,039,231	704,416	1,028,244	406,968	1,654,459
Less: Accumulated amortization	11,936,239	1,180,752	219,363	111,345	61,080	* 101,754	241,104	199,086	551,877	154,017	786,634
Other assets	12,330,585	2,246,514	689,482	128,904	d	* 31,423	461,138	243,222	d	d	531,311
Total liabilities	534,879,368	68,270,281	21,750,899	6,568,959	6,617,671	3,211,547	25,232,242	15,761,884	14,826,713	7,140,153	27,095,625
Accounts payable	54,516,835	8,265,118	1,371,980	1,123,620	1,209,704	548,802	2,019,583	1,614,987	2,032,907	636,353	2,771,699
Mortgages, notes, bonds payable in less than 1 year	30,617,107	4,373,316	1,176,719	337,149	685,806	d	1,461,267	1,026,786	1,446,027	d	1,432,000
Other current liabilities	47,682,533	5,754,117	2,010,420	598,080	625,755	140,448	1,596,296	859,827	1,414,954	1,179,512	1,873,837
Loans from shareholders	19,835,396	2,085,081	1,677,247	313,340	713,188	d	1,664,648	105,226	651,257	d	1,151,214
Mortgages, notes, bonds payable in 1 year or more	75,844,631	10,884,787	3,776,241	854,317	708,601	* 719,577	3,666,792	2,906,241	2,552,493	1,168,526	3,245,533
Other liabilities	19,290,215	1,940,483	1,151,549	116,468	500,323	* 12,804	543,949	563,502	701,771	319,990	937,900
Net worth, total	287,092,650	34,957,377	10,586,742	3,225,985	2,174,294	1,633,545	14,279,706	8,685,316	6,027,304	3,357,117	15,683,342
Capital stock	10,806,881	888,161	471,978	d	249,502	4,487	269,527	d	497,076	75,316	251,824
Additional paid-in capital	34,164,571	3,935,722	2,020,126	420,697	508,758	d	709,486	d	d	d	1,740,108
Retained earnings, unappropriated	261,551,056	31,944,999	10,094,638	2,785,288	1,415,794	1,181,360	13,425,984	8,049,077	5,925,676	3,163,065	14,882,195
Less: Cost of treasury stock	19,429,859	1,811,505	d	d	d	d	d	d	d	d	1,190,785

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing											
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
Income from trade or business:												
Total receipts	855,326,167	141,417,058	20,423,810	12,856,070	12,065,260	4,102,024	47,502,279	25,323,656	28,520,808	9,721,155	41,887,473	
Business receipts	844,813,953	140,455,642	19,521,523	12,721,570	11,809,399	3,878,677	46,435,534	25,090,818	28,161,327	9,608,825	41,390,756	
Net gain, noncapital assets	1,831,388	173,295	d	d	* 33,351	d	212,540	d	d	19,960	140,400	
Tax-exempt interest	169,168	12,988	d	d	0	d	* 2,598	d	d	* 3,682	28,108	
Other receipts	8,511,658	775,133	856,187	d	222,510	d	651,607	199,544	277,213	88,687	328,210	
Total deductions	796,762,358	133,675,491	9,953,792	8,671,640	11,317,196	2,412,013	32,188,538	17,317,108	16,683,765	9,160,661	37,561,364	
Cost of goods sold	564,096,618	105,003,874	9,953,792	8,671,640	7,391,476	2,412,013	32,188,538	17,317,108	16,683,765	6,974,849	25,166,358	
Compensation of officers	19,700,214	1,746,184	343,593	393,176	313,370	88,084	795,251	523,845	847,140	220,403	1,216,653	
Salaries and wages	71,040,322	7,696,924	1,993,398	1,038,540	1,200,412	655,074	3,633,980	1,847,640	3,575,660	555,028	3,831,344	
Repairs and maintenance	4,909,344	931,506	140,311	73,226	38,934	26,818	439,919	107,473	223,340	27,520	240,112	
Bad debts	881,715	65,167	8,416	27,317	46,754	42,795	24,770	d	d	d	d	
Rents paid	15,653,579	1,779,020	398,120	291,514	337,302	79,204	646,148	511,431	1,041,607	174,066	737,574	
Taxes and licenses	15,513,743	1,704,403	1,111,293	246,858	216,054	85,563	796,663	352,753	662,673	140,988	660,326	
Interest paid	5,265,318	696,338	202,673	72,758	104,264	49,498	270,303	138,002	162,671	62,333	220,526	
Amortization	1,501,757	140,113	49,381	24,807	12,311	* 6,840	144,700	46,289	42,047	26,562	98,664	
Depreciation	23,589,963	3,744,732	858,150	220,575	104,928	48,932	1,569,813	1,054,443	890,801	355,905	1,151,376	
Depletion	37,056	0	0	0	0	0	0	0	0	* 10,575	d	
Advertising	5,532,066	1,198,000	324,643	169,546	248,553	184,459	212,791	56,905	133,835	67,649	321,995	
Pension, profit-sharing, etc., plans	4,466,181	488,521	129,179	d	d	* 14,138	201,976	144,959	72,501	24,125	199,454	
Employee benefit programs	12,793,833	1,372,255	278,397	130,220	116,239	62,027	516,385	459,823	431,532	119,344	616,142	
Net loss, noncapital assets	220,587	29,899	d	d	d	d	d	d	d	d	1,498	
Other deductions	51,560,062	7,078,555	2,215,005	869,520	1,135,882	303,444	2,545,300	1,262,257	2,474,221	391,384	3,032,163	
Total receipts less total deductions	58,563,808	7,741,567	d	d	748,064	d	3,303,016	d	d	560,493	4,326,109	
Net income (less deficit) from a trade or business	58,394,640	7,728,579	2,403,905	597,764	748,064	42,933	3,300,418	1,487,456	1,245,657	556,811	4,298,001	
Total income tax	7,672	d	0	0	0	0	0	d	d	0	0	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	6,002	4,775	3,146	27,740	13,095	5,016	2,244	5,226	7,293	17,270
Total assets	30,074,496	20,759,104	24,523,288	83,153,540	48,815,406	24,059,463	24,784,841	30,022,538	11,140,757	41,069,062
Cash	4,329,282	3,301,598	2,975,661	17,123,994	10,744,970	5,311,689	3,549,840	4,957,754	3,046,970	6,354,661
Trade notes and accounts receivable	6,249,839	3,474,183	4,502,768	16,207,449	9,239,915	4,933,752	4,317,752	5,280,182	2,293,635	8,476,902
Less: Allowance for bad debts	92,466	d	d	201,277	103,005	77,929	d	49,813	36,272	258,543
Inventories	5,441,311	2,643,843	4,729,766	15,418,928	11,053,625	6,863,352	4,635,721	7,258,710	2,166,807	9,352,395
U.S. government obligations	d	d	d	d	d	d	d	d	d	d
Tax-exempt securities	* 147,219	d	d	* 106,447	d	d	d	d	d	d
Other current assets	1,267,423	1,010,795	1,006,871	3,487,195	2,459,179	872,030	911,626	1,147,459	393,338	1,943,989
Loans to shareholders	d	267,547	d	d	521,580	171,949	d	755,216	d	911,925
Mortgage and real estate loans	* 29,950	d	0	0	d	d	d	0	d	0
Other investments	3,796,557	1,289,623	3,373,963	8,782,232	3,950,847	2,442,601	5,340,416	3,232,158	576,542	3,311,079
Depreciable assets	25,167,131	20,861,946	18,597,610	70,916,090	29,939,235	9,164,294	10,610,526	16,046,126	7,750,798	19,118,671
Less: Accumulated depreciation	17,871,115	14,687,968	11,925,228	53,468,981	21,777,559	6,996,251	6,892,414	10,113,308	5,943,173	12,518,214
Depletable assets	d	d	d	0	d	0	d	0	d	0
Less: Accumulated depletion	d	d	d	0	d	0	0	0	0	0
Land	224,978	1,095,049	263,214	1,022,467	488,011	0	293,780	387,374	105,359	0
Intangible assets (amortizable)	1,258,189	1,510,779	1,008,499	3,189,711	2,292,811	1,422,362	1,097,031	1,132,161	638,224	3,625,519
Less: Accumulated amortization	534,620	762,149	387,491	2,065,521	990,287	808,132	390,508	619,226	239,228	1,532,064
Other assets	474,889	435,993	250,410	1,327,932	d	528,961	1,065,683	240,200	240,200	1,670,562
Total liabilities	30,074,496	20,759,104	24,523,288	83,153,540	48,815,406	24,059,463	24,784,841	30,022,538	11,140,757	41,069,062
Accounts payable	2,994,068	1,846,074	2,811,275	7,112,864	3,632,788	3,691,567	2,490,654	3,037,206	1,238,763	4,066,821
Mortgages, notes, bonds payable in less than 1 year	1,632,702	1,095,049	1,734,615	4,529,122	2,898,254	1,171,618	768,387	1,694,856	542,110	2,110,728
Other current liabilities	1,909,394	1,427,355	1,845,329	7,296,270	6,427,636	2,366,622	2,223,518	2,712,026	1,420,848	4,000,290
Loans from shareholders	512,929	1,057,976	662,677	2,350,795	1,783,951	706,987	1,448,809	953,696	507,076	1,344,858
Mortgages, notes, bonds payable in 1 year or more	3,474,142	4,594,390	4,854,601	11,878,679	5,160,569	1,727,221	2,111,916	4,119,854	2,212,603	5,227,547
Other liabilities	464,054	431,375	1,389,116	3,330,058	1,472,862	685,368	1,542,391	1,064,807	308,629	1,802,815
Net worth, total	19,087,207	10,306,885	11,225,674	46,655,751	27,440,346	13,700,069	14,199,166	16,440,093	4,910,729	22,516,003
Capital stock	234,350	167,634	684,892	2,842,412	477,993	143,952	701,023	288,332	218,086	2,001,011
Additional paid-in capital	1,614,059	2,463,266	1,088,452	3,952,877	3,120,882	1,819,424	829,923	3,296,032	930,810	2,657,962
Retained earnings, unappropriated	18,207,971	8,118,692	10,555,135	44,724,055	24,658,545	12,772,775	13,611,450	13,696,591	3,893,895	19,376,294
Less: Cost of treasury stock	969,174	442,708	1,102,805	4,863,593	817,073	1,036,082	943,229	840,862	132,062	1,519,264

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts										
Business receipts	47,886,144	32,026,437	34,882,924	124,038,231	64,978,328	35,891,423	29,439,594	45,592,507	24,424,596	72,546,390
Net gain, noncapital assets	47,355,423	31,416,756	34,435,160	122,632,910	64,415,086	35,634,632	29,089,976	45,036,154	24,101,743	71,623,044
Tax-exempt interest	d	261,905	50,949	299,042	112,998	12,396	49,682	81,685	18,658	94,352
Other receipts	461,566	5,888	* 1,862	9,318	10,005	42,084	1,201	3,686	* 783	23,884
Total deductions										
Cost of goods sold	31,278,185	29,775,415	33,592,680	116,245,219	60,882,377	32,915,267	27,065,403	42,098,472	23,224,620	66,107,119
Compensation of officers	1,000,454	20,474,243	26,963,754	80,726,729	40,519,155	23,548,624	18,281,694	31,714,276	15,955,941	42,870,603
Salaries and wages	3,255,637	714,454	610,950	3,880,163	1,826,596	1,087,481	780,220	806,235	481,186	2,019,775
Repairs and maintenance	275,954	259,071	144,366	9,861,494	6,807,656	3,168,129	3,302,495	3,102,832	2,662,566	8,490,986
Bad debts	79,298	48,975	d	723,297	330,950	149,779	98,222	205,967	163,959	309,618
Rents paid	884,760	721,839	530,703	125,510	65,086	d	24,982	49,672	34,148	d
Taxes and licenses	769,897	690,463	475,212	2,566,904	1,174,341	710,410	385,300	724,754	681,562	1,276,999
Interest paid	240,336	260,638	267,289	2,576,933	1,362,770	642,657	512,638	729,655	542,926	1,233,017
Amortization	d	70,158	36,769	923,420	586,982	158,655	154,220	223,110	123,229	348,075
Depreciation	1,758,222	1,424,756	894,434	208,586	d	d	58,702	57,184	41,212	197,496
Depletion	0	d	0	3,530,541	1,680,283	373,477	472,262	1,177,523	419,761	1,859,048
Advertising	260,746	95,038	52,114	426,865	387,505	166,032	216,737	237,455	179,561	591,637
Pension, profit-sharing, etc., plans	273,773	159,872	166,334	855,806	535,456	269,035	d	188,999	105,589	385,792
Employee benefit programs	760,897	488,606	473,867	2,574,861	1,392,314	546,806	634,042	608,243	437,632	774,201
Net loss, noncapital assets	d	d	d	d	d	d	d	d	* 1,631	d
Other deductions	2,792,721	1,904,291	961,506	7,260,633	4,074,058	1,889,576	1,907,847	2,261,499	1,393,695	5,706,507
Total receipts less total deductions	d	2,251,022	1,290,243	7,793,012	4,095,951	2,976,156	2,374,191	3,494,035	1,199,976	6,439,271
Net income (less deficit) from a trade or business	4,169,916	2,245,134	1,288,381	7,783,694	4,085,947	2,934,072	2,372,990	3,490,349	1,199,192	6,415,377
Total income tax	d	* 73	d	d	d	0	d	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade						Retail trade					
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Number of returns	225,861	137,640	77,545	10,677	434,607	58,508	17,819	11,451	20,628	74,786	35,622	
Total assets	516,278,089	313,004,289	200,961,555	2,312,245	555,207,578	231,625,307	16,897,195	12,303,429	58,784,619	60,646,885	19,139,838	
Cash	83,195,863	50,012,491	32,245,970	937,402	107,257,613	41,209,553	4,289,498	3,018,202	9,886,532	12,487,955	5,051,407	
Trade notes and accounts receivable	114,564,870	66,633,178	47,573,681	* 358,012	54,985,782	24,354,748	2,247,290	4,027,022	6,815,063	2,683,410	2,581,345	
Less: Allowance for bad debts	1,759,106	d	d	0	d	184,605	76,086	d	270,626	d	d	
Inventories	143,322,453	95,906,655	d	d	183,297,942	107,753,179	4,845,929	2,710,085	14,929,963	12,173,873	5,169,068	
U.S. government obligations	81,641	* 21,539	* 60,102	0	* 575,856	d	0	0	0	* 461,786	0	
Tax-exempt securities	653,269	d	d	0	d	d	0	0	0	d	0	
Other current assets	25,377,800	13,273,918	d	d	20,223,612	7,186,577	919,340	447,345	1,477,441	1,936,816	1,018,678	
Loans to shareholders	6,917,984	3,030,292	3,863,630	* 24,061	8,242,071	2,534,362	d	177,841	76,152	734,250	960,083	
Mortgage and real estate loans	423,892	227,269	196,623	0	834,641	d	d	d	d	d	d	
Other investments	55,123,741	37,551,368	17,086,379	485,994	43,966,461	8,100,574	1,003,099	483,896	11,328,740	3,753,272	702,289	
Depreciable assets	154,986,866	86,432,999	68,162,155	391,713	220,439,148	53,011,158	6,898,523	2,703,791	27,080,785	42,447,717	6,122,766	
Less: Accumulated depreciation	100,346,245	54,220,287	45,901,103	224,854	133,976,167	30,745,005	4,521,972	1,933,000	17,135,582	25,934,525	4,440,001	
Depletable assets	696,949	* 86,465	610,484	0	* 1,741	d	0	0	d	0	0	
Less: Accumulated depletion	535,968	* 63,828	472,140	0	* 1,154	d	0	0	d	0	0	
Land	5,755,177	d	d	0	16,541,581	3,584,056	364,200	126,755	2,315,830	1,922,542	57,558	
Intangible assets (amortizable)	25,962,735	9,622,574	16,054,403	* 285,758	33,169,151	11,355,498	716,470	217,378	1,588,211	7,856,412	2,613,084	
Less: Accumulated amortization	8,745,450	4,057,029	4,564,347	* 124,075	12,882,172	2,711,413	436,474	42,856	276,929	3,778,645	1,211,406	
Other assets	10,601,617	6,237,187	4,350,290	* 14,139	13,276,594	6,030,072	403,729	370,917	944,619	3,507,638	573,493	
Total liabilities	516,278,089	313,004,289	200,961,555	2,312,245	555,207,578	231,625,307	16,897,195	12,303,429	58,784,619	60,646,885	19,139,838	
Accounts payable	96,430,325	51,988,701	44,289,375	152,249	50,842,993	13,136,449	1,763,166	3,508,370	5,938,154	6,955,843	3,039,521	
Mortgages, notes, bonds payable in less than 1 year	37,516,918	24,708,902	12,678,619	* 129,396	93,901,995	82,589,875	609,506	747,815	1,881,722	1,567,260	478,468	
Other current liabilities	46,747,849	28,462,512	18,003,090	282,257	47,981,328	17,950,864	3,943,184	1,871,273	5,412,180	4,049,340	1,486,273	
Loans from shareholders	21,498,957	d	7,816,054	d	35,307,383	13,633,100	641,882	583,232	1,272,978	4,487,418	2,112,388	
Mortgages, notes, bonds payable in 1 year or more	62,095,330	d	24,251,431	d	90,218,846	29,563,541	1,875,118	870,539	10,650,845	13,172,247	3,587,854	
Other liabilities	13,971,301	7,132,766	6,674,856	* 163,679	18,013,236	5,764,384	702,396	476,241	1,384,913	2,578,833	975,571	
Net worth, total	238,017,409	149,817,537	87,248,140	951,732	218,941,796	69,987,095	7,361,992	4,245,959	32,243,827	27,835,943	7,459,763	
Capital stock	6,733,229	4,074,969	2,578,346	79,914	13,844,712	6,573,059	423,993	163,730	515,516	2,110,181	552,027	
Additional paid-in capital	31,774,334	20,168,368	d	d	49,014,734	21,034,609	2,338,047	482,124	2,376,580	6,357,352	1,736,296	
Retained earnings, unappropriated	213,419,394	134,429,567	78,500,969	488,839	163,822,608	43,739,597	d	d	30,540,053	20,392,521	d	
Less: Cost of treasury stock	13,909,548	8,855,366	d	d	7,740,257	2,360,170	d	d	1,188,322	1,024,110	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade						Retail trade					
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Income from trade or business:												
Total receipts	1,363,898,636	708,266,156	651,293,312	4,339,169	1,672,736,913	769,661,706	43,316,267	42,780,884	115,927,012	220,199,487	72,513,044	
Business receipts	1,348,993,272	700,190,557	644,576,351	4,226,364	1,634,962,972	746,457,631	42,593,844	41,997,518	115,113,025	217,213,715	71,601,097	
Net gain, noncapital assets	3,217,103	2,518,364	d	d	2,446,436	1,580,875	39,467	d	d	d	d	
Tax-exempt interest	69,006	40,583	28,423	0	164,330	14,382	* 1,801	d	d	d	d	
Other receipts	11,619,256	5,516,653	d	d	35,163,176	21,628,817	681,154	768,191	557,536	2,712,773	875,162	
Total deductions	1,301,953,734	670,833,784	627,694,162	3,425,788	1,604,159,737	748,907,754	41,174,216	d	d	d	d	
Cost of goods sold	1,059,000,569	525,215,838	d	d	1,261,704,942	637,343,589	24,455,877	32,494,710	77,710,400	157,801,311	49,459,380	
Compensation of officers	21,786,422	14,036,999	7,181,981	537,442	22,736,103	5,533,804	1,109,050	598,791	1,839,466	2,584,448	2,237,136	
Salaries and wages	86,419,525	52,941,653	32,708,481	769,391	120,422,342	44,794,459	5,363,420	3,762,393	11,069,445	19,484,270	6,395,782	
Repairs and maintenance	4,614,759	2,515,670	2,094,889	4,199	6,934,373	1,631,381	315,931	79,973	786,756	1,727,903	195,502	
Bad debts	1,590,251	d	718,222	d	1,173,750	320,830	90,978	8,987	171,850	54,214	246,272	
Rents paid	17,460,832	10,350,845	6,976,755	133,232	32,509,416	9,171,737	2,019,092	627,395	2,122,186	5,740,153	1,676,333	
Taxes and licenses	14,321,925	8,198,741	6,044,664	78,521	20,843,967	6,962,931	860,978	543,541	1,684,767	3,488,468	935,357	
Interest paid	4,312,650	2,709,506	1,573,454	29,690	7,749,194	3,764,259	93,407	47,308	745,920	582,271	244,431	
Amortization	1,343,613	d	777,114	d	1,935,490	658,688	39,551	11,663	94,108	442,334	152,559	
Depreciation	12,713,010	8,142,231	4,536,235	34,544	16,886,469	4,945,697	448,861	232,166	1,822,604	3,001,154	577,717	
Depletion	d	0	d	0	d	d	0	0	d	0	0	
Advertising	6,896,767	3,895,207	2,994,090	7,470	15,170,041	6,237,441	1,100,938	244,680	789,461	1,174,476	596,345	
Pension, profit-sharing, etc., plans	3,990,180	2,616,173	1,241,878	132,128	2,243,757	505,440	76,327	d	248,256	d	d	
Employee benefit programs	7,704,275	4,957,776	2,677,894	68,606	8,151,625	3,381,188	290,236	166,880	672,416	1,873,919	286,130	
Net loss, noncapital assets	d	d	d	d	d	d	* 2,604	d	d	d	d	
Other deductions	59,746,641	33,777,385	24,902,945	1,066,311	85,254,542	23,365,025	4,906,966	2,167,504	6,304,878	12,781,353	5,387,452	
Total receipts less total deductions	61,944,903	37,432,372	23,599,150	913,381	68,577,176	20,773,952	2,142,051	d	d	d	d	
Net income (less deficit) from a trade or business	61,875,897	37,391,790	23,570,726	913,381	68,412,846	20,759,570	2,140,250	1,740,474	d	9,024,452	3,920,118	
Total income tax	8,907	d	d	0	27,468	d	0	0	d	0	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued							Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(60)	(51)	(52)	(53)	(54)	
Number of returns	42,346	29,641	18,332	4,141	57,255	64,077	226,591	6,259	149,474	25,759	180	
Total assets	54,708,903	15,313,437	15,599,641	3,511,404	27,075,441	39,601,480	137,929,188	22,516,530	73,684,751	9,423,861	* 434,188	
Cash	7,283,067	4,132,918	4,034,120	692,317	6,553,879	8,638,165	23,881,918	2,408,073	13,221,046	1,609,956	* 20,112	
Trade notes and accounts receivable	3,363,558	803,727	631,494	226,497	2,621,191	4,630,437	23,004,290	2,129,245	13,252,189	667,590	d	
Less: Allowance for bad debts	15,193	d	* 10,872	d	60,280	d	244,367	31,109	142,941	d	d	
Inventories	5,216,451	6,926,448	6,061,828	1,403,326	9,600,161	6,507,630	2,076,806	330,913	673,155	54,535	d	
U.S. government obligations	d	d	0	0	0	0	0	0	0	0	0	
Tax-exempt securities	0	d	0	0	0	0	* 59,209	d	d	0	0	
Other current assets	1,686,572	592,915	475,081	94,368	1,619,239	2,769,240	10,699,420	1,462,890	6,325,376	885,497	d	
Loans to shareholders	735,233	353,291	819,822	d	735,273	834,099	4,183,185	239,286	2,171,000	d	0	
Mortgage and real estate loans	d	0	0	d	d	d	* 56,681	d	d	d	d	
Other investments	3,991,504	567,551	554,827	* 301,455	1,414,335	11,764,919	12,594,589	4,264,736	3,731,099	1,257,970	d	
Depreciable assets	44,976,273	5,182,937	7,572,430	1,121,974	11,456,042	11,864,751	148,859,827	29,244,735	85,490,113	7,903,599	* 71,1776	
Less: Accumulated depreciation	22,807,200	3,841,227	4,597,421	645,037	8,688,705	8,686,493	96,199,309	18,604,797	55,611,938	4,799,301	* 574,725	
Depletable assets	0	0	0	0	0	0	0	0	0	0	0	
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0	0	
Land	7,055,864	97,520	138,121	64,709	251,139	563,287	2,438,442	312,235	1,443,815	40,357	d	
Intangible assets (amortizable)	4,876,473	492,073	759,177	* 48,526	1,270,520	1,375,330	4,736,162	209,088	2,219,846	1,065,734	d	
Less: Accumulated amortization	2,742,925	201,273	354,040	* 27,927	441,826	656,460	1,990,273	d	863,743	418,285	d	
Other assets	1,064,364	208,450	-484,926	82,728	554,493	21,018	3,634,812	647,342	1,617,827	569,339	d	
Total liabilities	54,708,903	15,313,437	15,599,641	3,511,404	27,075,441	39,601,480	137,929,188	22,516,530	73,684,751	9,423,861	* 434,188	
Accounts payable	4,918,401	2,588,315	1,991,978	521,331	2,347,540	4,133,926	11,628,504	1,214,405	5,267,793	305,913	* 37,280	
Mortgages, notes, bonds payable in less than 1 year	1,381,120	1,038,468	630,118	147,864	1,946,665	883,116	11,073,186	1,301,309	7,207,424	677,877	* 20,021	
Other current liabilities	2,630,871	1,730,986	1,390,676	485,423	3,189,158	3,841,100	10,493,962	1,849,572	5,664,786	546,399	* 53,507	
Loans from shareholders	3,510,538	2,293,073	1,872,970	* 161,883	3,692,441	1,045,479	6,578,237	1,106,804	3,705,874	665,120	d	
Mortgages, notes, bonds payable in 1 year or more	16,831,085	1,826,828	2,565,549	420,290	4,141,949	4,713,001	41,930,701	5,097,066	26,045,575	3,877,877	* 25,1028	
Other liabilities	1,927,104	548,223	510,174	330,275	1,207,515	1,607,608	4,768,923	785,110	2,467,457	226,060	d	
Net worth, total	23,509,784	5,287,544	6,638,176	1,444,340	10,550,173	23,377,249	51,455,674	11,162,265	23,325,842	3,124,614	* 33,640	
Capital stock	1,510,611	425,815	282,120	162,575	836,056	309,029	2,329,393	d	980,873	227,425	d	
Additional paid-in capital	3,981,383	1,877,928	1,260,397	368,906	4,789,945	2,412,168	28,214,456	d	3,412,469	616,550	d	
Retained earnings, unappropriated	d	3,351,704	d	d	d	21,822,590	25,364,956	-9,897,415	22,214,617	2,546,685	* -53,574	
Less: Cost of treasury stock	d	367,903	d	d	d	1,166,538	4,453,132	d	3,282,117	* 266,047	0	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued							Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
Income from trade or business:												
Total receipts	173,654,124	31,859,019	35,794,087	8,455,477	74,433,566	84,162,240	295,093,379	18,680,067	181,832,676	12,401,590	* 216,251	
Business receipts	169,928,652	31,282,983	34,999,801	8,466,156	73,138,187	82,170,363	287,752,566	d	177,990,202	12,114,506	d	
Net gain, noncapital assets	d	* 39,526	d	d	d	123,628	2,657,415	d	1,787,695	103,161	d	
Tax-exempt interest	3,574,437	* 656	d	0	1,203,187	* 705	11,753	d	4,733	d	0	
Other receipts	d	535,853	d	d	d	1,867,544	4,671,645	d	2,050,046	d	d	
Total deductions	d	30,457,634	d	d	d	77,088,429	281,752,806	d	173,274,767	d	d	
Cost of goods sold	139,314,452	18,045,560	21,130,774	4,903,733	48,202,460	50,842,696	116,673,661	6,514,778	64,079,855	2,815,548	* 86,741	
Compensation of officers	1,415,158	1,158,269	831,710	117,541	2,616,726	2,694,003	6,386,298	245,021	3,920,336	379,370	d	
Salaries and wages	7,632,015	3,618,076	3,732,106	1,283,001	7,051,238	6,216,139	39,515,508	3,250,298	d	3,196,918	d	
Repairs and maintenance	1,143,639	176,500	230,011	57,759	313,983	275,034	7,302,733	369,650	5,795,364	191,850	* 2,348	
Bad debts	61,035	25,789	49,254	6,833	39,647	98,061	310,501	d	207,403	8,856	d	
Rents paid	3,492,377	2,339,203	1,429,890	439,032	2,471,359	980,659	12,579,581	944,120	8,033,072	594,611	* 2,969	
Taxes and licenses	2,135,789	700,970	864,338	152,876	1,386,503	1,157,449	7,834,632	d	4,818,839	614,868	d	
Interest paid	644,597	118,317	149,457	35,475	295,797	1,027,954	2,559,174	229,030	1,785,523	123,743	* 20,244	
Amortization	270,726	31,342	69,611	* 4,354	71,108	89,464	330,196	d	200,288	31,209	d	
Depreciation	3,964,182	248,261	312,947	69,749	554,029	709,101	16,139,326	1,675,345	11,064,093	901,771	* 54,693	
Depletion	0	0	0	0	0	0	* 2,951	0	0	0	0	
Advertising	254,772	673,851	438,633	134,421	987,619	2,537,404	598,535	39,095	306,770	44,568	0	
Pension, profit-sharing, etc., plans	d	48,043	123,536	d	d	215,692	745,573	d	386,536	d	0	
Employee benefit programs	347,990	170,228	103,128	58,718	373,842	446,949	3,706,974	d	2,221,831	316,191	d	
Net loss, noncapital assets	d	* 54,179	d	d	d	3,760	25,185	d	* 6,658	d	d	
Other deductions	8,111,176	3,049,046	2,726,579	651,119	6,009,382	9,794,063	67,041,978	3,674,384	47,316,590	2,744,354	* 33,997	
Total receipts less total deductions	d	1,401,384	d	d	d	7,073,811	13,340,573	d	8,557,908	d	d	
Net income (less deficit) from a trade or business	4,686,083	1,400,728	3,601,460	d	3,857,062	7,073,106	13,328,820	665,920	8,553,176	d	d	
Total income tax	d	0	d	d	d	d	d	0	d	d	0	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	
Number of returns	41,548	3,371	86,201	20,141	30,314	3,172	10,804	12,250	9,520	181,737	667	
Total assets	22,882,947	8,986,911	70,555,327	26,319,821	13,210,271	8,560,035	11,927,450	6,542,419	3,995,332	480,294,623	166,985,428	
Cash	5,206,613	1,416,118	15,849,061	5,160,789	3,772,227	1,055,044	2,627,913	2,332,980	897,109	65,479,915	17,724,551	
Trade notes and accounts receivable	d	1,554,624	8,289,196	3,746,372	566,532	681,709	1,736,418	1,225,869	332,295	81,990,504	31,374,126	
Less: Allowance for bad debts	d	d	257,144	80,308	d	11,504	28,479	5,261	d	2,440,723	1,258,768	
Inventories	d	486,180	1,747,832	697,890	d	* 3,289	d	38,024	* 17,311	d	0	
U.S. government obligations	0	0	d	0	d	d	0	0	0	11,555,121	11,148,048	
Tax-exempt securities	* 47,347	0	* 1,900,329	d	0	d	0	0	0	9,129,945	8,792,993	
Other current assets	d	517,580	4,867,033	1,315,431	1,296,580	570,185	999,182	524,651	161,004	35,775,868	3,792,317	
Loans to shareholders	d	273,688	1,381,064	404,736	d	d	463,228	205,048	* 112,426	d	d	
Mortgage and real estate loans	0	d	* 178,782	d	d	d	d	0	0	0	0	
Other investments	d	1,162,151	15,305,345	6,934,198	d	2,584,585	d	863,228	1,236,482	90,142,798	14,120,494	
Depreciable assets	18,159,695	7,349,910	30,377,516	6,666,519	8,916,608	3,783,140	8,222,686	1,735,139	1,053,425	29,323,916	3,694,286	
Less: Accumulated depreciation	12,185,673	4,422,874	21,139,415	4,484,244	6,005,783	2,748,787	5,711,520	1,402,591	786,489	18,273,461	2,094,362	
Depletable assets	d	0	d	0	d	0	0	0	0	94,809	d	
Less: Accumulated depletion	d	0	d	0	0	0	0	0	0	0	d	
Land	237,849	d	874,130	188,713	d	184,070	d	184,070	* 24,197	2,253,806	358,923	
Intangible assets (amortizable)	d	169,226	11,851,172	3,250,881	2,891,013	2,120,437	1,264,088	551,346	1,773,427	16,766,425	386,495	
Less: Accumulated amortization	485,324	103,780	6,204,429	1,946,415	2,509,706	830,360	505,864	305,551	106,533	6,536,702	95,502	
Other assets	d	191,177	4,697,442	2,894,850	842,648	611,382	314,993	770,466	-736,898	17,478,265	1,344,085	
Total liabilities	22,882,947	8,986,911	70,555,327	26,319,821	13,210,271	8,560,035	11,927,450	6,542,419	3,995,332	480,294,623	166,985,428	
Accounts payable	3,736,537	1,066,577	5,241,424	1,188,821	573,372	364,068	2,278,229	660,040	176,894	34,167,414	d	
Mortgages, notes, bonds payable in less than 1 year	1,170,366	696,189	3,105,699	578,143	519,419	1,241,565	465,482	190,537	* 110,574	49,601,278	9,549,804	
Other current liabilities	1,877,603	502,096	10,437,936	5,460,711	1,375,501	372,568	1,441,003	1,234,011	554,143	172,759,585	130,721,774	
Loans from shareholders	691,247	d	5,258,530	1,000,014	1,885,283	197,571	1,289,555	713,127	* 172,980	9,961,598	d	
Mortgages, notes, bonds payable in 1 year or more	4,847,955	1,811,200	11,865,943	1,740,281	1,923,884	2,008,330	2,152,909	861,107	3,179,432	48,977,845	2,654,031	
Other liabilities	1,008,682	d	4,574,542	2,227,037	631,283	161,374	738,683	394,868	421,297	25,237,896	5,657,938	
Net worth, total	9,550,557	4,258,755	30,071,253	14,124,814	6,301,529	4,214,559	3,561,610	2,488,730	-619,989	139,589,008	17,076,112	
Capital stock	462,918	d	2,188,845	1,250,221	60,471	269,239	520,948	73,323	14,643	5,604,596	540,955	
Additional paid-in capital	1,916,820	1,436,575	13,263,570	2,231,548	6,251,064	1,251,463	1,476,685	1,995,261	57,548	41,783,044	3,204,590	
Retained earnings, unappropriated	7,555,357	2,999,285	17,304,837	11,965,071	d	2,893,432	1,642,914	459,379	d	98,143,177	13,769,591	
Less: Cost of treasury stock	384,538	d	2,686,000	1,322,027	d	* 199,576	78,937	* 39,233	d	5,941,810	439,025	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	
Income from trade or business:												
Total receipts	69,944,149	12,018,646	98,443,791	24,337,095	13,457,092	4,925,379	26,125,316	19,182,721	10,415,188	192,978,699	7,411,592	
Business receipts	68,650,259	11,669,856	92,448,537	23,578,979	13,290,558	4,730,045	25,647,078	19,068,853	6,133,022	165,976,858	2,438,280	
Net gain, noncapital assets	281,155	91,378	188,801	d	d	* 553	58,592	d	d	d	d	
Tax-exempt interest	* 1,502	3,362	44,106	d	d	* 12,940	5,161	d	d	d	d	
Other receipts	1,011,232	254,050	5,762,347	642,641	128,031	182,840	414,485	113,257	4,281,093	19,877,662	4,473,327	
Total deductions	66,823,921	11,330,729	86,176,677	d	d	4,723,398	24,698,454	d	d	d	d	
Cost of goods sold	38,771,896	4,404,841	39,438,290	6,785,476	3,984,585	1,410,968	14,719,326	11,053,729	1,484,206	17,213,035	0	
Compensation of officers	d	225,181	5,816,283	1,499,660	1,842,787	435,694	652,450	841,949	543,723	17,213,035	502,114	
Salaries and wages	8,080,287	1,835,225	15,777,369	5,973,868	1,703,313	1,047,387	3,189,883	2,860,752	1,002,166	53,766,023	1,370,285	
Repairs and maintenance	762,668	180,853	529,025	169,935	78,264	60,720	167,267	43,362	9,478	894,174	104,921	
Bad debts	d	7,433	232,452	62,226	d	d	48,924	58,499	d	3,270,630	170,370	
Rents paid	1,709,767	1,295,042	2,182,514	500,015	674,893	79,836	609,921	265,343	52,506	5,642,537	d	
Taxes and licenses	1,536,508	303,201	2,187,935	690,976	354,050	133,514	343,498	459,608	206,290	5,404,094	215,246	
Interest paid	299,718	100,917	871,567	204,888	124,310	74,545	128,932	74,975	263,916	5,678,194	998,380	
Amortization	61,994	8,258	484,365	125,837	d	142,259	d	d	d	1,802,134	d	
Depreciation	1,899,497	543,926	2,093,976	376,359	655,371	157,780	709,500	141,335	53,630	2,609,676	200,478	
Depletion	0	d	0	0	0	0	0	0	0	0	0	
Advertising	171,024	37,079	891,453	352,758	134,512	58,688	171,885	112,770	60,840	4,371,391	d	
Pension, profit-sharing, etc., plans	166,408	43,347	786,770	285,695	235,724	25,555	66,764	107,820	65,211	1,794,793	78,436	
Employee benefit programs	531,071	226,904	1,238,944	509,160	132,384	61,232	218,204	215,944	102,020	3,135,856	212,051	
Net loss, noncapital assets	d	d	57,456	d	d	d	d	d	0	0	41,814	
Other deductions	11,156,307	2,116,345	13,608,299	3,372,146	2,612,503	1,025,889	3,584,599	1,826,480	1,186,681	37,418,795	1,046,185	
Total receipts less total deductions	3,120,228	687,917	12,267,114	d	d	202,981	1,426,862	d	d	d	d	
Net income (less deficit) from a trade or business	3,118,726	684,555	12,223,008	3,402,834	804,346	190,042	1,421,701	1,084,178	5,319,906	49,378,339	2,023,239	
Total income tax	0	0	0	0	0	0	0	0	0	* 1,620	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					Professional, scientific, and technical services (74)	Management of companies (holding companies) (75)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)			
Number of returns	24,375	53,373	99,327	3,995	567,270	540,007	24,381	2,883	792,396	38,029			
Total assets	166,499,307	89,471,005	42,449,485	14,889,398	468,950,303	424,140,177	42,923,515	1,886,611	260,458,546	675,816,048			
Cash	21,332,402	12,160,657	13,438,113	824,192	60,160,236	54,491,365	5,344,234	324,637	96,378,451	6,1974,470			
Trade notes and accounts receivable	33,557,580	9,411,539	7,574,217	73,042	20,101,999	15,155,894	4,846,073	100,032	47,584,733	108,895,339			
Less: Allowance for bad debts	1,091,148	65,804	25,003	0	419,452	303,838	d	d	611,404	4,197,002			
Inventories	0	0	0	0	2,991,807	d	d	d	5,290,739	136,668			
U.S. government obligations	d	d	0	d	572,674	d	0	0	d	42,283,563			
Tax-exempt securities	d	d	0	0	d	d	0	0	d	30,653,838			
Other current assets	20,654,204	8,877,818	2,235,269	216,260	43,436,535	41,335,757	1,885,309	215,468	25,089,772	22,436,274			
Loans to shareholders	635,731	1,677,942	1,962,761	d	13,869,492	12,347,306	d	d	10,440,309	3,569,280			
Mortgage and real estate loans	60,639,338	* 169,934	* 689,357	d	6,897,357	d	d	0	2,260,456	188,025,507			
Other investments	17,062,589	41,348,119	6,019,276	11,592,320	69,012,409	65,150,158	3,696,484	165,767	29,363,556	205,074,140			
Depreciable assets	5,848,257	11,445,483	8,223,449	112,471	320,270,881	266,929,118	60,936,861	404,901	87,320,457	16,298,118			
Less: Accumulated depreciation	3,782,008	6,772,064	5,589,675	35,352	151,780,147	111,412,680	40,189,601	177,866	63,473,428	8,022,954			
Depletable assets	* 26,073	d	0	d	355,770	d	0	0	d	8,383			
Less: Accumulated depletion	d	d	0	0	d	d	0	0	d	4,086			
Land	451,181	1,107,906	303,000	* 32,795	62,937,493	62,117,629	d	d	3,035,027	2,078,294			
Intangible assets (amortizable)	1,625,222	3,545,638	11,073,382	* 135,687	8,721,458	7,408,399	926,619	392,439	16,313,522	2,454,805			
Less: Accumulated amortization	255,282	943,764	5,225,462	* 16,692	4,777,971	4,101,018	481,529	195,423	7,654,557	438,505			
Other assets	9,700,243	3,928,436	2,290,223	215,279	16,049,382	14,198,627	1,590,416	260,339	9,020,324	4,629,894			
Total liabilities	166,499,307	89,471,005	42,449,485	14,889,398	468,950,303	424,140,177	42,923,515	1,886,611	260,458,546	675,816,048			
Accounts payable	24,894,588	3,851,721	4,056,882	d	8,385,488	6,785,264	d	d	20,832,677	7,345,767			
Mortgages, notes, bonds payable in less than 1 year	34,720,065	2,622,932	2,644,162	* 64,315	19,234,308	15,508,696	3,714,644	* 10,969	12,975,648	8,330,183			
Other current liabilities	24,594,480	10,009,056	7,025,674	98,600	20,280,104	18,505,654	1,648,642	125,809	50,756,806	396,509,052			
Loans from shareholders	3,440,489	4,307,399	1,768,906	d	54,991,137	49,366,386	d	d	21,826,443	8,687,116			
Mortgages, notes, bonds payable in 1 year or more	22,111,601	11,626,324	11,832,306	753,583	179,200,156	159,507,069	18,821,285	* 871,803	36,474,542	16,955,051			
Other liabilities	9,127,215	6,248,002	3,523,380	681,361	30,441,725	28,266,635	2,155,206	* 19,884	17,421,967	13,549,045			
Net worth, total	47,300,868	50,805,571	11,598,176	12,808,280	156,417,383	146,200,473	9,494,142	732,769	100,170,462	224,439,833			
Capital stock	1,415,394	2,264,671	523,180	860,396	17,629,193	16,929,108	599,567	100,519	5,764,755	10,187,204			
Additional paid-in capital	9,424,209	22,645,569	4,077,102	2,431,574	102,243,320	97,134,110	4,856,650	252,560	31,444,992	77,650,289			
Retained earnings, unappropriated	36,712,588	9,075,932	d	d	38,895,395	d	d	d	74,978,745	144,775,157			
Less: Cost of treasury stock	251,322	d	2,078,037	d	6,758,140	d	d	d	12,018,030	8,172,818			

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					Professional, scientific, and technical services	Management of companies (holding companies)	
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)				
Income from trade or business:														
Total receipts	72,522,164	50,659,817	61,339,128	1,045,997	166,709,690	129,913,845	35,227,229	1,568,616	686,185,636	33,821,271				
Business receipts	56,895,485	47,105,029	58,843,433	694,630	155,751,494	121,924,859	32,640,831	1,185,804	669,973,843	9,819,138				
Net gain, noncapital assets	5,725,935	641,732	163,415	d	2,483,899	d	d	d	1,935,077	1,242,947				
Tax-exempt interest	4,341	37,896	23,315	d	89,421	d	d	0	76,581	847,346				
Other receipts	9,896,402	2,875,160	2,308,964	323,809	8,384,875	7,335,838	d	d	14,200,135	21,911,841				
Total deductions	48,987,110	39,129,284	49,085,430	d	145,186,809	d	d	d	606,665,219	19,250,714				
Cost of goods sold	0	d	0	0	20,442,184	7,601,984	12,689,605	* 150,595	192,470,613	d				
Compensation of officers	2,424,432	6,824,804	7,358,835	102,850	13,904,247	12,945,357	904,616	54,274	57,741,462	1,735,171				
Salaries and wages	19,645,499	13,809,454	18,555,870	384,916	40,009,573	35,894,551	3,876,265	238,758	136,890,128	5,340,860				
Repairs and maintenance	215,825	227,162	343,551	2,714	2,248,255	1,563,056	681,850	3,348	2,420,017	362,783				
Bad debts	2,868,268	179,908	d	d	d	d	104,502	d	597,973	478,465				
Rents paid	1,401,823	1,913,231	2,234,272	d	9,070,456	d	d	10,655	18,156,978	313,336				
Taxes and licenses	1,866,735	1,477,984	2,005,162	38,967	4,612,962	3,856,148	742,884	13,930	19,306,673	914,212				
Interest paid	3,412,274	597,887	660,637	9,016	3,501,714	2,712,040	780,655	* 9,019	2,656,184	3,446,045				
Amortization	773,279	196,820	685,460	d	297,474	220,682	57,133	19,659	990,888	103,863				
Depreciation	922,578	828,522	656,477	1,622	10,405,414	3,015,132	7,360,416	29,866	7,012,705	734,485				
Depletion	0	d	0	0	d	d	0	0	0	0				
Advertising	1,956,972	867,224	1,464,614	d	3,800,686	3,372,815	177,502	250,369	11,057,354	183,065				
Pension, profit-sharing, etc., plans	277,650	742,966	679,980	* 15,762	1,422,177	d	75,860	d	7,597,192	411,756				
Employee benefit programs	898,882	804,975	1,216,939	* 3,009	1,957,569	1,539,126	410,018	* 8,424	10,430,588	711,295				
Net loss, noncapital assets	101,388	d	d	0	223,170	d	d	0	262,822	50,448				
Other deductions	12,421,507	10,627,458	13,025,439	298,206	32,979,296	29,147,500	3,577,695	254,102	139,083,644	4,464,370				
Total receipts less total deductions	23,535,054	11,530,533	12,253,699	d	21,522,881	d	d	d	79,520,417	14,570,557				
Net income (less deficit) from a trade or business	23,530,713	11,492,636	12,250,384	101,367	21,433,459	d	1,848,398	d	79,443,836	13,723,212				
Total income tax	d	d	d	0	* 3,305	* 3,305	0	0	0	0				

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services				Health care and social assistance			
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	234,174	221,318	12,855	51,255	453,386	388,458	67,966	16,942
Total assets	115,252,687	96,107,009	19,145,678	11,841,559	141,812,849	91,219,354	22,113,472	28,480,022
Cash	33,612,427	30,314,332	3,298,095	4,503,366	55,856,370	39,882,483	9,066,150	6,907,796
Trade notes and accounts receivable	24,609,447	21,149,201	3,460,246	1,550,039	15,786,035	5,652,252	3,932,062	6,201,720
Less: Allowance for bad debts	420,316	d	d	145,662	3,680,816	1,636,110	581,644	1,463,063
Inventories	1,876,637	1,654,857	221,780	183,708	896,656	688,272	141,286	67,098
U.S. government obligations	d	d	d	0	0	0	0	0
Tax-exempt securities	d	d	d	d	0	0	0	0
Other current assets	9,263,209	7,794,831	1,468,378	968,703	9,598,519	5,980,843	1,543,457	2,074,219
Loans to shareholders	5,031,042	4,460,172	570,870	282,349	7,603,093	d	d	436,548
Mortgage and real estate loans	287,124	d	d	217,589	d	d	d	d
Other investments	10,037,449	8,726,068	1,311,381	718,560	11,454,157	7,918,564	1,178,507	2,357,087
Depreciable assets	78,391,142	55,571,905	22,819,237	7,043,318	102,135,329	74,845,065	9,280,003	18,010,261
Less: Accumulated depreciation	59,073,899	42,162,755	16,911,144	4,467,377	75,055,021	59,783,946	6,078,859	9,192,216
Depletable assets	* 173,012	d	d	d	d	d	0	0
Less: Accumulated depletion	* 57,128	d	d	d	d	d	0	0
Land	2,009,224	1,164,177	845,046	160,737	2,040,527	d	d	811,593
Intangible assets (amortizable)	9,688,936	7,652,514	2,036,422	1,086,733	21,649,195	17,461,636	2,419,057	1,768,502
Less: Accumulated amortization	4,238,179	3,353,355	884,824	490,151	10,435,861	8,629,697	1,128,355	677,809
Other assets	3,920,167	3,085,393	834,774	446,695	3,688,194	1,838,582	727,843	1,121,770
Total liabilities	115,252,687	95,107,009	19,145,678	11,841,559	141,812,849	91,219,354	22,113,472	28,480,022
Accounts payable	7,749,147	6,288,262	1,460,885	501,156	6,027,116	2,101,846	1,033,527	2,891,743
Mortgages, notes, bonds payable in less than 1 year	8,104,368	6,923,923	1,180,445	610,095	9,971,020	5,988,546	1,278,864	2,703,611
Other current liabilities	17,915,098	16,068,819	1,846,280	2,653,326	21,762,451	13,521,028	3,488,248	4,753,175
Loans from shareholders	6,571,729	5,258,943	1,312,786	738,464	9,289,227	7,429,142	1,173,964	686,120
Mortgages, notes, bonds payable in 1 year or more	28,071,756	23,186,908	4,884,849	1,725,060	46,665,621	30,498,910	5,108,221	11,058,490
Other liabilities	9,152,545	6,845,187	2,307,358	585,333	10,525,616	5,996,174	2,194,908	2,334,533
Net worth, total	37,688,043	31,534,967	6,153,076	5,028,124	37,571,798	25,683,708	7,835,739	4,052,351
Capital stock	1,913,843	1,708,969	204,874	269,384	3,315,569	2,088,336	981,490	245,743
Additional paid-in capital	10,480,192	9,039,172	1,441,020	2,339,258	14,146,388	8,690,967	2,110,487	3,344,934
Retained earnings, unappropriated	27,943,840	d	d	d	22,195,528	d	d	d
Less: Cost of treasury stock	2,649,832	d	d	d	2,085,688	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services				Educational services	Health care and social assistance		
	Total (76)	Administrative and support services (77)	Waste management and remediation services (78)	Total (79)		Total (80)	Offices of health practitioners and outpatient care centers (81)	Miscellaneous health care and social assistance (82)
Income from trade or business:								
Total receipts	299,533,614	266,944,508	32,589,106	22,500,752	441,442,003	320,415,017	67,391,169	53,635,817
Business receipts	295,186,953	263,136,494	32,050,459	22,139,452	423,710,418	307,247,037	65,834,641	50,628,740
Net gain, noncapital assets	833,236	644,099	189,137	d	537,299	397,424	d	d
Tax-exempt interest	50,119	d	d	d	137,172	131,619	d	d
Other receipts	3,463,306	d	d	352,399	17,057,114	12,638,937	1,465,900	2,952,277
Total deductions	280,463,756	260,463,756	d	d	396,223,503	284,296,992	d	d
Cost of goods sold	120,782,347	109,129,129	11,653,219	3,785,462	43,722,599	30,435,741	8,866,060	4,420,798
Compensation of officers	11,388,280	10,355,501	1,032,779	1,416,677	48,054,805	43,752,648	3,267,977	1,034,180
Salaries and wages	67,236,139	62,186,554	5,049,584	5,386,464	123,375,577	76,787,032	25,406,648	21,181,897
Repairs and maintenance	2,735,319	1,917,679	817,641	348,285	3,477,672	2,363,023	546,537	588,113
Bad debts	282,640	d	d	d	859,622	180,258	d	d
Rents paid	5,825,319	4,894,223	931,096	1,689,160	23,008,615	16,929,564	2,675,318	3,403,733
Taxes and licenses	10,456,715	9,542,130	914,584	763,806	16,574,954	10,079,385	3,194,521	3,301,047
Interest paid	1,936,477	1,571,502	364,975	333,559	2,902,648	1,756,900	314,287	831,431
Amortization	530,796	445,250	85,546	65,993	1,319,657	1,045,779	163,781	110,098
Depreciation	6,874,732	5,059,529	1,815,203	481,787	6,599,976	4,950,522	768,846	880,608
Depletion	d	0	d	0	d	0	d	0
Advertising	2,299,134	2,009,810	289,324	617,790	3,161,228	2,576,751	336,362	248,116
Pension, profit-sharing, etc., plans	1,198,030	975,465	222,565	128,593	6,652,896	6,329,163	177,153	146,579
Employee benefit programs	5,479,405	4,759,701	719,704	295,910	7,618,039	3,971,702	1,531,108	2,115,229
Net loss, noncapital assets	d	d	d	d	d	7,814	d	d
Other deductions	43,428,636	36,996,895	6,431,741	5,365,292	110,877,150	83,130,681	14,992,104	12,754,365
Total receipts less total deductions	19,069,858	d	d	d	43,218,500	36,118,025	d	d
Net income (less deficit) from a trade or business	19,019,740	16,808,624	2,211,115	1,720,505	43,081,328	35,986,406	4,950,959	2,143,963
Total income tax	d	d	d	0	d	d	0	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	122,760	88,265	34,495	254,426	26,365	228,060	316,388	149,578	165,344	1,466
Total assets	48,865,027	27,936,144	20,928,883	159,586,068	59,570,132	100,015,936	68,081,308	37,764,783	29,578,679	* 737,846
Cash	13,604,038	9,112,971	4,491,067	35,197,486	5,962,018	29,235,468	20,432,799	11,890,181	8,520,969	* 21,649
Trade notes and accounts receivable	2,213,018	1,449,630	763,388	5,144,884	1,157,577	3,987,307	5,606,151	3,812,602	1,718,334	* 75,215
Less: Allowance for bad debts	5,871	d	d	62,028	46,162	15,867	d	d	d	d
Inventories	1,000,044	466,026	534,018	3,131,536	399,987	2,731,549	4,523,592	d	853,698	d
U.S. government obligations	d	d	d	d	d	d	d	d	d	d
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d
Other current assets	3,385,592	2,720,496	665,096	10,417,952	2,470,784	7,947,169	3,150,707	1,575,395	1,525,096	* 50,216
Loans to shareholders	1,995,793	1,492,578	503,215	4,899,941	1,905,957	2,993,984	2,829,889	d	1,094,975	d
Mortgage and real estate loans	d	d	d	572,955	d	d	* 135,160	d	d	d
Other investments	6,379,286	3,905,882	2,473,405	9,579,324	4,869,866	4,709,458	3,489,369	d	1,669,379	d
Depreciable assets	38,341,910	11,856,825	26,485,086	148,507,905	58,920,777	89,587,129	56,182,286	32,214,971	23,780,473	* 186,841
Less: Accumulated depreciation	26,541,119	8,018,819	18,522,301	85,211,864	25,613,923	59,597,941	38,971,198	23,610,332	15,303,386	* 57,480
Depletable assets	d	d	d	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	2,443,928	868,613	1,575,315	10,505,898	6,927,230	3,578,668	3,272,079	d	1,081,064	d
Intangible assets (amortizable)	6,738,169	5,003,149	1,735,020	21,312,106	2,438,688	18,873,418	8,374,386	3,645,277	4,381,206	* 347,903
Less: Accumulated amortization	2,348,383	1,833,212	515,171	9,481,780	1,010,122	8,471,657	4,005,499	1,835,281	2,087,438	* 82,780
Other assets	1,496,654	889,289	607,366	4,958,022	1,093,474	3,864,548	3,044,190	d	2,266,752	d
Total liabilities	48,865,027	27,936,144	20,928,883	159,586,068	59,570,132	100,015,936	68,081,308	37,764,783	29,578,679	* 737,846
Accounts payable	1,582,647	830,752	751,895	4,658,686	670,117	3,988,570	3,359,938	2,594,442	748,336	* 17,161
Mortgages, notes, bonds payable in less than 1 year	2,003,896	884,789	1,119,107	7,251,397	885,588	6,365,809	3,857,022	1,926,079	1,879,215	* 51,729
Other current liabilities	5,610,748	3,683,598	1,927,190	11,278,829	1,709,652	9,569,178	6,009,894	2,988,720	2,932,481	* 88,693
Loans from shareholders	5,646,081	3,085,679	2,560,403	16,147,036	5,723,840	10,423,196	7,975,234	3,786,446	d	d
Mortgages, notes, bonds payable in 1 year or more	12,850,966	4,486,082	8,364,884	73,770,290	36,010,279	37,760,012	22,921,608	12,359,491	d	d
Other liabilities	4,737,678	2,533,840	2,203,838	7,343,209	2,190,479	5,152,731	3,670,143	1,278,901	d	d
Net worth, total	16,433,011	12,431,445	4,001,566	39,136,620	12,380,178	26,756,441	20,287,468	12,830,704	7,201,530	* 255,234
Capital stock	1,335,463	609,768	725,695	8,609,817	2,795,023	5,814,794	2,705,598	1,422,905	1,091,868	* 190,825
Additional paid-in capital	19,879,957	15,058,871	4,821,086	25,261,131	11,063,941	14,197,190	7,678,923	4,130,293	3,540,035	* 8,586
Retained earnings, unappropriated	-4,217,763	d	d	7,804,459	d	d	10,781,817	7,853,194	2,872,810	* 55,813
Less: Cost of treasury stock	564,645	d	d	2,538,787	d	d	878,871	575,688	303,183	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	(64)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)		
Income from trade or business:												
Total receipts	68,712,924	44,431,582	24,281,342	261,831,913	20,172,262	241,659,651	162,156,417	107,924,362	54,069,111	162,944		
Business receipts	66,378,153	42,777,900	23,600,253	257,016,308	19,771,683	237,244,625	159,464,841	106,452,552	52,829,218	183,070		
Net gain, noncapital assets	238,770	75,706	163,065	758,906	192,592	566,314	320,239	d	d	0		
Tax-exempt interest	5,607	1,621	* 3,986	176,220	5,563	170,657	86,367	d	d	0		
Other receipts	2,090,395	1,576,356	514,039	3,880,479	202,423	3,678,055	2,284,970	1,145,230	1,159,866	* -20,126		
Total deductions	64,414,715	39,648,232	24,766,483	259,730,573	22,019,277	237,712,295	155,607,007	d	d	d		
Cost of goods sold	10,986,171	4,583,061	6,403,110	99,569,984	2,365,000	97,204,985	62,849,372	50,435,895	12,390,024	* 23,452		
Compensation of officers	12,133,676	11,025,225	1,108,451	8,531,487	544,576	7,986,911	10,242,691	6,346,270	3,868,460	* 27,941		
Salaries and wages	12,038,192	7,445,413	4,592,779	53,016,900	4,423,742	48,593,158	26,719,395	15,869,162	10,812,481	* 37,752		
Repairs and maintenance	869,259	224,853	644,406	4,861,421	851,537	4,009,883	1,619,038	879,500	738,581	* 957		
Bad debts	40,256	32,914	7,343	187,212	82,452	104,760	121,834	d	d	d		
Rents paid	3,990,023	1,404,109	2,585,914	18,452,023	720,242	17,731,781	10,827,826	5,310,005	5,510,411	* 7,410		
Taxes and licenses	2,363,790	989,812	1,373,978	12,177,709	1,844,663	10,333,046	5,321,241	3,365,195	1,949,796	* 6,251		
Interest paid	626,824	189,247	437,577	3,240,451	1,526,002	1,714,449	1,766,255	d	921,483	d		
Amortization	609,563	532,886	76,677	1,348,525	156,618	1,191,908	541,735	228,638	288,740	* 14,357		
Depreciation	2,449,455	966,726	1,482,728	8,386,890	2,554,206	5,832,684	4,121,781	2,554,355	1,562,313	* 5,113		
Depletion	0	0	0	0	0	0	0	0	0	0		
Advertising	1,000,663	651,566	349,096	4,613,040	258,075	4,354,965	1,782,116	864,210	916,875	* 1,031		
Pension, profit-sharing, etc., plans	689,825	627,357	62,468	2,113,889	22,145	189,244	507,169	d	163,413	d		
Employee benefit programs	710,720	433,175	277,545	1,624,460	254,312	1,370,148	1,827,339	1,313,723	509,926	* 3,691		
Net loss, noncapital assets	* 4,255	* 3,023	* 1,232	176,609	33,399	143,210	24,680	d	d	d		
Other deductions	15,902,044	10,538,865	5,363,179	43,332,472	6,381,308	36,951,164	27,334,534	14,699,500	12,604,961	30,073		
Total receipts less total deductions	4,298,209	4,783,350	-485,142	2,101,340	-1,946,015	3,947,355	6,549,410	d	d	d		
Net income (less deficit) from a trade or business	4,292,602	4,781,729	-489,127	1,925,120	-1,851,579	3,776,698	6,463,043	4,705,828	d	d		
Total income tax	0	0	0	0	d	d	0	0	0	0		

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries				Agriculture, forestry, fishing, and hunting					Construction			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Number of returns	2,987,969	53,139	35,491	4,440	13,209	11,223	1,413	435,489	136,571	18,024	280,894		
Total assets	3,702,063,307	62,510,526	46,950,012	2,846,413	12,714,101	35,363,247	5,569,826	493,197,148	185,124,107	96,819,060	211,253,981		
Cash	769,198,201	9,531,374	5,780,158	403,350	3,347,865	5,727,771	1,790,814	132,493,801	43,713,794	21,488,551	67,291,456		
Trade notes and accounts receivable	674,013,766	4,900,955	3,131,529	289,411	1,480,015	4,138,132	823,574	150,935,043	57,432,073	23,151,919	70,351,051		
Less: Allowance for bad debts	15,603,400	25,453	d	d	d	34,469	d	691,399	124,296	d	d		
Inventories	421,114,907	8,716,078	6,832,124	* 250,199	1,633,755	818,698	d	31,452,436	19,933,689	5,382,748	6,135,998		
U.S. government obligations	53,997,687	0	0	0	0	0	0	702,216	d	d	d		
Tax-exempt securities	43,158,874	0	0	0	0	0	0	0	d	d	d		
Other current assets	223,688,990	3,436,281	2,613,439	166,936	655,906	1,801,518	519,884	51,848,332	26,493,050	8,564,665	16,790,617		
Loans to shareholders	61,156,065	2,074,957	1,505,842	d	d	650,381	d	8,180,861	3,241,872	640,871	4,298,119		
Mortgage and real estate loans	331,660,839	d	d	0	d	d	d	1,138,023	d	d	d		
Other investments	421,141,613	8,061,369	6,656,567	* 139,446	1,265,356	7,838,800	1,153,343	30,029,730	12,267,992	10,506,650	7,255,087		
Depreciable assets	1,435,501,867	61,629,068	44,454,438	6,023,511	11,151,140	23,437,819	3,115,567	225,987,645	38,556,726	59,405,706	128,025,213		
Less: Accumulated depreciation	974,173,099	47,802,168	34,357,282	4,684,987	8,759,899	18,863,675	2,205,677	161,272,401	24,750,002	40,393,453	96,128,946		
Depletable assets	19,322,129	d	d	d	d	16,243,705	d	d	d	d	* 195,716		
Less: Accumulated depletion	11,304,150	* 22,305	d	0	d	10,263,289	d	9,302,546	3,615,369	d	d		
Land	69,476,092	9,112,516	8,188,677	* 177,428	766,411	1,249,499	41,356	5,576,096	1,457,494	854,700	3,263,902		
Intangible assets (amortizable)	162,025,839	1,217,709	485,446	* 4,711	717,552	2,268,119	255,382	2,053,714	505,245	342,478	1,205,990		
Less: Accumulated amortization	68,869,457	491,090	231,131	* 1,094	258,865	1,733,667	d	8,823,037	2,854,578	2,868,895	3,099,564		
Other assets	86,556,543	1,873,362	1,729,957	* -3,086	146,492	1,864,439	100,700	8,823,037	2,854,578	2,868,895	3,099,564		
Total liabilities	3,702,063,307	62,510,526	46,950,012	2,846,413	12,714,101	35,363,247	5,569,826	493,197,148	185,124,107	96,819,060	211,253,981		
Accounts payable	341,437,311	3,346,651	2,219,020	* 29,241	1,098,390	3,393,776	d	86,799,148	49,134,556	11,630,078	26,034,514		
Mortgages, notes, bonds payable in less than 1 year	253,810,069	6,742,934	5,739,756	135,848	867,331	777,743	d	22,999,757	10,170,548	3,824,872	9,004,337		
Other current liabilities	862,677,669	3,063,319	2,109,778	60,469	893,072	1,445,278	415,175	86,496,167	33,568,214	14,372,170	38,555,783		
Loans from shareholders	103,562,336	3,138,363	2,566,148	d	d	1,469,715	d	11,810,904	4,488,233	2,745,781	4,576,890		
Mortgages, notes, bonds payable in 1 year or more	500,831,238	15,105,614	10,965,673	1,342,835	2,797,106	6,127,929	d	64,487,631	19,660,086	14,809,304	30,018,242		
Other liabilities	128,939,705	2,456,091	2,290,526	d	d	1,281,832	363,704	12,319,972	5,265,595	2,362,501	4,691,877		
Net worth, total	1,510,804,979	28,657,553	21,059,111	1,115,577	6,482,865	20,872,975	3,440,339	208,283,569	62,836,876	47,074,356	98,372,338		
Capital stock	54,699,934	2,299,014	1,767,974	28,338	502,702	281,352	26,982	4,914,888	1,833,749	990,273	2,090,865		
Additional paid-in capital	225,330,325	6,459,106	5,495,843	d	d	3,532,990	621,550	24,886,730	9,749,872	6,350,028	8,786,829		
Retained earnings, unappropriated	1,306,508,107	21,753,999	d	d	d	17,659,347	d	186,805,512	d	d	92,054,334		
Less: Cost of treasury stock	75,733,386	1,854,566	d	0	d	600,715	d	8,323,560	d	d	4,559,692		

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries				Agriculture, forestry, fishing, and hunting					Construction			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Income from trade or business:													
Total receipts	6,858,341,349	103,621,684	64,639,884	8,924,322	30,057,477	29,463,988	8,468,442	1,247,270,080	489,740,936	153,441,075	604,088,070		
Business receipts	6,655,758,100	91,316,216	53,541,297	8,750,681	29,024,239	27,591,708	8,257,572	1,236,310,591	486,049,031	151,249,037	599,012,524		
Net gain, noncapital assets	26,871,249	1,209,508	914,701	151,904	142,903	431,680	d	2,913,928	d	d	d		
Tax-exempt interest	1,883,880	d	d	d	d	8,518	d	132,502	d	d	d		
Other receipts	173,828,119	d	d	d	d	1,437,083	d	7,913,058	3,061,257	1,501,822	3,329,980		
Total deductions	6,155,998,246	44,409,566	23,564,667	4,557,903	16,286,995	13,078,713	5,344,951	1,140,128,661	d	d	d		
Cost of goods sold	3,942,978,072	44,409,566	23,564,667	4,557,903	16,286,995	13,078,713	5,344,951	877,284,330	393,903,112	107,620,367	375,760,851		
Compensation of officers	229,689,725	1,573,355	895,722	200,569	477,064	897,074	100,918	30,744,063	8,300,280	3,031,164	19,412,619		
Salaries and wages	732,835,510	8,974,868	4,582,044	724,252	3,668,572	1,903,533	626,798	68,087,489	16,185,853	7,409,876	44,491,761		
Repairs and maintenance	39,672,890	2,185,802	1,275,360	328,573	581,868	616,467	95,759	4,560,255	774,821	867,534	2,917,900		
Bad debts	7,945,797	14,439	6,949	d	d	d	3,583	714,566	200,533	136,416	378,618		
Rents paid	148,269,053	4,656,300	3,892,838	102,904	660,568	603,098	58,857	19,226,737	3,650,615	3,288,211	12,287,912		
Taxes and licenses	124,615,384	1,571,237	985,029	137,354	448,854	729,372	109,654	18,701,423	4,199,996	2,307,806	12,193,621		
Interest paid	33,804,762	1,022,852	804,739	74,757	143,356	328,852	13,466	3,285,458	962,095	584,001	1,739,362		
Amortization	9,533,455	67,791	21,651	d	d	38,561	7,501	300,944	66,012	d	d		
Depreciation	105,864,918	4,255,035	2,903,945	485,508	865,582	1,791,399	162,675	20,405,728	3,220,592	5,364,602	11,820,532		
Depletion	240,650	d	d	0	0	153,882	0	d	* 815	d	d		
Advertising	52,599,105	161,456	103,312	8,710	49,433	36,164	7,491	3,395,839	825,410	128,314	2,442,115		
Pension, profit-sharing, etc., plans	31,087,758	109,557	58,314	* 9,430	41,813	118,111	d	3,996,035	989,543	683,876	2,322,615		
Employee benefit programs	66,129,782	688,777	269,655	* 70,079	329,042	310,735	43,515	13,479,429	2,489,216	1,886,789	9,103,424		
Net loss, noncapital assets	832,278	d	d	0	0	d	d	d	d	d	d		
Other deductions	629,499,109	23,417,804	17,583,677	1,464,457	4,369,670	4,249,310	878,220	75,890,432	24,334,588	6,231,631	45,324,212		
Total receipts less total deductions	702,743,102	d	d	d	d	4,571,261	d	107,141,419	d	d	d		
Net income from a trade or business	700,859,222	10,515,349	d	d	2,079,701	4,562,744	985,353	107,008,917	29,599,134	13,766,873	63,642,909		
Total income tax	94,654	d	d	0	0	d	0	12,427	d	d	d		

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	88,232	7,325	1,489	1,047	2,200	824	6,644	1,228	8,559	239	3,175
Total assets	421,726,092	54,354,181	17,485,990	4,478,973	5,045,766	* 814,027	21,434,266	11,644,667	10,142,779	4,413,083	22,185,279
Cash	76,246,478	7,748,619	2,723,905	717,314	1,086,886	* 150,497	3,471,645	1,570,699	d	d	3,867,227
Trade notes and accounts receivable	79,596,042	8,942,555	1,720,005	896,515	1,037,242	* 154,136	3,612,737	2,644,645	2,163,311	d	4,442,363
Less: Allowance for bad debts	1,422,730	155,119	10,615	25,572	30,688	* 9,412	97,955	d	31,172	d	108,770
Inventories	85,664,667	11,071,972	3,555,975	1,175,005	1,546,999	* 254,899	3,751,949	1,543,035	1,081,647	d	4,544,903
U.S. government obligations	d	d	d	d	d	d	d	d	d	d	d
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d	d
Other current assets	18,147,390	2,973,409	772,428	250,117	642,628	* 19,730	627,916	314,670	435,182	d	860,812
Loans to shareholders	d	294,162	d	d	* 55,450	d	259,614	d	d	d	104,841
Mortgage and real estate loans	206,397	d	d	d	d	d	* 11,036	d	d	d	d
Other investments	43,458,908	3,338,661	2,888,892	454,770	144,636	d	2,341,778	731,597	824,896	d	2,255,293
Depreciable assets	284,661,302	42,528,437	10,750,194	2,493,586	1,203,542	* 160,044	13,913,073	11,472,077	12,443,898	d	13,474,424
Less: Accumulated depreciation	197,914,923	26,817,575	6,574,611	1,788,807	824,160	* 118,923	d	7,439,562	d	d	8,560,837
Depletable assets	1,245,585	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	117,044	d	d	d	d	d	d	d	d	d	d
Land	d	796,328	385,000	d	* 38,084	d	1,209,954	120,152	107,169	d	290,041
Intangible assets (amortizable)	18,904,380	2,544,270	d	200,043	101,104	* 106,864	952,847	572,720	d	d	1,234,851
Less: Accumulated amortization	7,778,416	d	189,728	d	d	d	196,483	141,318	380,575	d	644,076
Other assets	8,954,604	1,955,888	480,966	d	d	d	368,454	125,741	d	d	401,089
Total liabilities	421,726,092	54,354,181	17,485,990	4,478,973	5,045,766	* 814,027	21,434,266	11,644,667	10,142,779	4,413,083	22,185,279
Accounts payable	41,584,179	6,463,610	1,076,527	729,548	946,645	* 130,014	1,648,355	1,190,017	959,795	366,326	2,213,051
Mortgages, notes, bonds payable in less than 1 year	20,339,076	3,326,227	736,989	204,745	399,603	d	857,861	d	847,971	d	882,264
Other current liabilities	37,717,382	4,740,162	1,600,384	443,773	434,282	* 82,378	1,239,500	695,158	988,830	849,732	1,626,700
Loans from shareholders	11,593,185	1,575,712	1,244,013	* 116,621	d	d	1,300,493	d	256,839	d	866,416
Mortgages, notes, bonds payable in 1 year or more	51,517,980	7,788,023	2,309,828	569,038	577,599	* 87,559	2,896,935	2,048,745	1,612,200	552,252	2,605,988
Other liabilities	14,143,342	1,374,022	987,695	72,691	d	d	527,302	382,558	279,603	52,542	753,771
Net worth, total	244,830,949	29,086,425	9,530,554	2,342,556	2,046,176	* 482,339	12,963,819	6,726,270	5,197,540	2,329,144	13,237,090
Capital stock	6,356,242	463,691	385,482	d	64,943	* 2,504	155,653	d	321,627	37,956	209,284
Additional paid-in capital	21,363,402	d	1,122,932	244,469	d	d	d	357,310	d	d	1,344,713
Retained earnings, unappropriated	231,540,971	27,390,968	d	d	d	d	12,127,475	6,422,454	5,512,179	2,459,710	12,697,525
Less: Cost of treasury stock	14,429,666	d	d	d	d	d	d	d	d	d	1,014,432

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing											
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
Income from trade or business:												
Total receipts	706,020,282	117,276,092	d	9,433,529	9,328,093	*1,302,369	41,570,712	20,893,296	20,671,034	d	36,777,123	
Business receipts	697,351,957	116,490,023	16,692,746	9,314,111	d	d	40,729,379	20,689,878	20,401,725	7,615,980	36,295,983	
Net gain, noncapital assets	1,514,928	116,329	d	d	d	d	d	d	d	9,095	d	
Tax-exempt interest	122,800	11,880	d	d	0	0	d	d	d	d	d	
Other receipts	7,030,597	657,860	824,174	d	194,277	d	645,890	d	201,003	71,362	316,146	
Total deductions	635,365,569	108,438,785	d	d	d	d	d	d	d	d	d	
Cost of goods sold	d	86,344,417	8,338,242	6,281,785	5,467,762	* 778,804	28,273,759	13,945,713	12,201,408	d	21,348,255	
Compensation of officers	14,917,407	1,365,381	232,020	186,292	248,810	* 39,325	648,431	439,907	579,006	d	1,091,750	
Salaries and wages	54,292,529	5,859,634	1,658,775	696,806	d	* 139,360	2,923,280	1,515,685	2,453,935	d	3,410,366	
Repairs and maintenance	3,783,666	723,205	116,237	53,122	31,277	* 2,236	386,324	85,299	150,027	d	d	
Bad debts	579,140	d	4,799	13,204	d	* 2,391	20,945	d	d	d	d	
Rents paid	11,576,898	1,312,498	288,042	213,937	237,979	* 18,357	d	437,101	537,830	d	581,381	
Taxes and licenses	11,946,009	1,339,542	1,035,394	139,394	166,853	* 27,166	656,537	294,456	d	d	544,869	
Interest paid	3,224,975	466,924	126,863	52,582	84,912	* 5,090	196,176	90,947	99,479	d	188,219	
Amortization	1,010,342	111,828	40,334	d	d	d	71,277	33,295	24,747	d	80,243	
Depreciation	16,930,024	2,703,953	526,026	149,279	d	* 5,383	1,222,266	755,391	484,748	d	944,252	
Depletion	d	0	0	0	0	0	0	0	0	0	0	
Advertising	4,500,779	1,058,911	290,335	154,725	211,776	* 27,466	105,442	47,616	d	d	305,215	
Pension, profit-sharing, etc., plans	3,718,662	442,689	119,500	d	d	d	187,268	107,399	60,221	d	183,361	
Employee benefit programs	9,724,212	992,616	235,436	87,472	d	* 13,680	433,592	394,396	299,967	d	d	
Net loss, noncapital assets	64,762	d	d	d	d	d	d	d	d	d	1,117	
Other deductions	39,412,343	5,662,818	1,724,751	560,002	d	* 103,728	2,056,841	1,081,057	1,279,280	d	2,665,610	
Total receipts less total deductions	70,654,714	8,837,307	d	807,837	d	d	d	d	d	d	d	
Net income from a trade or business	70,631,914	8,825,427	d	0	0	0	3,875,558	d	1,995,953	723,848	4,631,453	
Total income tax	d	d	0	0	0	0	d	0	d	0	0	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
Number of returns	4,870	2,691	1,442	16,092	7,567	2,857	1,573	2,927	3,900	11,684	
Total assets	25,703,003	16,603,027	15,962,121	63,472,614	36,730,924	20,271,532	21,438,020	25,899,074	8,509,530	35,137,238	
Cash	3,859,151	2,948,450	2,085,159	13,748,758	9,234,995	4,639,908	2,946,111	4,485,186	d	5,630,890	
Trade notes and accounts receivable	5,195,315	d	3,280,942	12,813,897	7,145,629	4,200,602	3,740,191	4,541,493	1,780,061	7,746,716	
Less: Allowance for bad debts	80,415	d	d	169,254	73,407	68,063	d	43,671	30,232	248,942	
Inventories	4,720,820	d	3,242,939	12,556,743	8,312,932	5,685,889	d	6,259,574	1,648,520	8,162,730	
U.S. government obligations	d	d	d	d	d	d	d	d	d	d	
Tax-exempt securities	* 147,219	d	d	d	d	d	d	d	d	d	
Other current assets	1,000,423	857,732	643,128	2,574,116	1,945,473	687,927	d	846,285	277,134	1,477,111	
Loans to shareholders	d	137,113	d	d	234,184	123,856	d	d	d	d	
Mortgage and real estate loans	* 29,950	d	d	d	d	d	d	d	d	d	
Other investments	3,442,066	1,041,689	d	6,573,572	2,370,673	2,001,209	d	3,096,923	411,315	2,737,830	
Depreciable assets	22,151,012	17,010,528	10,528,924	48,649,925	20,709,491	7,370,389	9,037,974	13,090,380	5,464,301	15,104,927	
Less: Accumulated depreciation	16,012,625	12,139,629	7,241,900	36,297,855	15,121,778	5,594,471	5,815,783	8,170,681	4,230,386	9,403,873	
Depletable assets	d	d	d	d	d	d	d	d	d	d	
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d	
Land	197,877	d	d	667,725	d	d	d	297,569	87,121	0	
Intangible assets (amortizable)	883,699	d	700,869	1,165,514	1,390,584	d	d	886,382	606,415	3,113,588	
Less: Accumulated amortization	d	d	292,523	604,487	514,166	d	d	440,856	219,658	1,293,170	
Other assets	426,333	175,537	78,067	896,392	d	504,200	d	d	168,292	942,537	
Total liabilities	25,703,003	16,603,027	15,962,121	63,472,614	36,730,924	20,271,532	21,438,020	25,899,074	8,509,530	35,137,238	
Accounts payable	2,493,331	1,463,384	1,712,894	5,423,848	2,595,660	3,184,036	1,983,128	2,524,157	1,011,418	3,468,433	
Mortgages, notes, bonds payable	1,450,850	748,408	1,049,884	2,652,662	1,878,435	1,046,601	661,480	1,395,633	342,710	1,097,446	
in less than 1 year	1,616,404	1,034,860	1,289,570	5,627,897	4,979,918	1,843,470	1,834,523	2,318,615	899,516	3,591,701	
Other current liabilities	427,892	324,291	394,484	1,113,791	851,234	533,849	1,056,654	560,818	146,509	545,868	
Loans from shareholders	d	d	d	d	d	d	d	d	d	d	
Mortgages, notes, bonds payable in 1 year or more	2,412,180	2,804,888	3,361,616	7,003,627	3,076,249	1,341,493	1,444,419	3,168,652	1,558,369	4,296,317	
Other liabilities	454,567	268,005	401,450	2,718,225	1,101,633	483,579	1,232,537	955,671	177,837	1,418,471	
Net worth, total	16,847,779	9,959,191	7,772,223	38,932,563	22,245,795	11,838,503	13,225,279	14,975,529	4,373,172	20,719,001	
Capital stock	d	100,937	624,027	721,315	321,393	119,048	d	183,571	34,113	1,534,436	
Additional paid-in capital	1,120,940	1,378,091	297,754	d	1,765,275	1,389,473	592,335	2,701,659	d	d	
Retained earnings, unappropriated	16,448,091	d	d	38,814,395	20,665,328	11,239,645	12,841,392	12,655,044	4,090,620	18,640,132	
Less: Cost of treasury stock	d	d	d	d	506,200	909,663	d	564,746	d	d	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
Income from trade or business:											
Total receipts	41,807,760	25,482,530	25,932,775	98,818,752	50,543,868	31,376,989	25,611,420	39,621,231	19,492,824	64,827,343	
Business receipts	41,289,021	25,013,645	25,641,917	97,821,347	50,133,074	31,184,470	25,353,127	39,152,539	19,193,774	63,982,540	
Net gain, noncapital assets	d	d	d	d	48,365	8,508	d	d	d	d	
Tax-exempt interest	d	d	d	d	8,867	5,564	d	d	d	d	
Other receipts	452,275	212,797	257,067	751,527	353,562	178,446	212,205	390,147	291,791	735,998	
Total deductions	d	d	d	d	45,023,705	27,913,929	15,772,806	27,287,931	d	d	
Cost of goods sold	26,918,724	15,682,727	19,728,820	63,059,471	31,454,340	20,511,476	15,772,806	27,287,931	12,727,251	38,143,186	
Compensation of officers	841,732	518,812	406,734	2,801,315	1,243,284	809,428	d	d	d	1,662,407	
Salaries and wages	2,724,819	1,792,871	1,235,764	7,446,408	4,463,552	2,502,054	2,612,389	2,674,359	1,825,079	7,178,490	
Repairs and maintenance	230,615	224,024	67,415	518,439	231,007	131,684	70,401	161,028	117,580	273,689	
Bad debts	d	45,899	d	59,848	46,997	d	20,938	29,949	22,786	d	
Rents paid	732,646	612,447	384,361	1,771,264	840,866	552,874	341,037	618,457	470,910	987,724	
Taxes and licenses	644,898	531,247	316,060	1,821,436	942,636	519,988	424,843	584,821	408,419	1,017,156	
Interest paid	188,799	144,855	201,337	400,037	211,245	116,327	120,523	165,177	d	242,016	
Amortization	d	42,461	d	d	d	d	d	41,941	37,564	166,991	
Depreciation	1,416,440	1,152,744	488,310	2,416,819	1,053,120	306,753	391,550	871,324	213,940	1,493,620	
Depletion	0	d	0	0	0	0	0	0	0	0	
Advertising	247,222	78,385	45,629	388,499	255,207	134,164	183,407	224,839	141,988	474,178	
Pension, profit-sharing, etc., plans	239,016	144,601	113,424	695,461	323,274	247,532	d	179,068	91,020	318,351	
Employee benefit programs	599,182	407,164	303,467	1,932,830	962,960	420,100	d	491,891	307,440	583,232	
Net loss, noncapital assets	d	d	d	d	d	d	d	3,475	d	d	
Other deductions	2,327,592	1,500,973	738,044	5,074,846	2,902,489	1,598,262	1,519,424	1,849,317	982,652	4,667,300	
Total receipts less total deductions	d	d	d	d	5,520,163	3,463,060	d	d	d	d	
Net income from a trade or business	4,561,998	2,561,123	1,864,860	10,332,857	5,511,296	3,457,496	2,664,532	3,862,630	1,704,793	7,535,232	
Total income tax	d	* 73	d	d	d	0	d	d	d	d	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade						Retail trade					
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Number of returns	141,949	84,793	50,455	6,701	282,864	39,891	12,135	7,767	14,463	52,180	24,663	
Total assets	425,820,230	261,187,414	162,676,309	1,956,508	475,099,257	203,926,432	13,707,222	9,789,167	55,427,000	52,668,938	14,506,743	
Cash	70,730,645	44,177,084	25,910,291	643,270	95,435,145	37,764,512	3,560,196	2,592,653	9,365,595	11,546,349	4,263,753	
Trade notes and accounts receivable	96,214,826	56,780,089	d	d	47,931,610	21,871,394	1,985,813	3,381,165	6,328,947	2,398,485	1,955,402	
Less: Allowance for bad debts	1,439,870	d	d	d	72,902	171,663	d	d	263,532	d	d	
Inventories	119,831,063	d	d	d	157,700,237	94,798,221	d	1,974,654	13,777,107	11,057,090	4,047,379	
U.S. government obligations	d	d	d	d	d	d	d	d	d	d	d	
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d	d	
Other current assets	19,182,556	d	d	d	16,174,068	6,126,265	692,822	336,008	1,365,779	1,400,483	605,639	
Loans to shareholders	5,248,281	2,197,063	3,027,157	* 24,061	6,666,498	2,082,460	d	* 62,877	d	475,398	d	
Mortgage and real estate loans	298,937	d	d	d	477,633	d	d	d	d	d	d	
Other investments	44,837,324	31,275,212	d	d	39,550,286	7,391,558	711,347	409,066	11,008,250	3,035,840	271,629	
Depreciable assets	120,184,653	68,171,171	51,684,619	328,864	179,451,771	46,208,701	d	2,009,757	24,838,190	37,286,539	4,841,486	
Less: Accumulated depreciation	77,361,840	42,955,762	34,219,093	186,985	107,753,112	26,851,413	3,598,582	1,366,379	15,404,293	22,877,684	3,446,832	
Depletable assets	* 564,362	* 58,538	* 505,824	0	d	d	d	0	d	0	0	
Less: Accumulated depletion	* 504,913	* 43,717	* 461,196	0	d	d	d	0	d	0	0	
Land	4,278,260	d	d	d	13,868,186	3,102,872	329,746	0	d	1,631,968	40,658	
Intangible assets (amortizable)	21,984,373	7,411,121	14,287,494	* 285,758	25,996,637	9,616,194	499,034	116,292	1,530,576	5,626,294	d	
Less: Accumulated amortization	7,007,657	2,868,196	4,015,385	* 124,075	10,247,538	2,400,037	311,042	d	246,380	2,908,923	783,494	
Other assets	8,052,591	4,775,965	d	d	9,963,644	4,293,738	364,725	175,744	793,583	3,208,877	257,158	
Total liabilities	425,820,230	261,187,414	162,676,309	1,956,508	475,099,257	203,926,432	13,707,222	9,789,167	55,427,000	52,668,938	14,506,743	
Accounts payable	77,250,355	d	35,332,611	d	43,943,686	11,789,786	d	2,907,856	5,622,062	6,262,225	2,078,646	
Mortgages, notes, bonds payable in less than 1 year	28,353,540	d	9,206,162	d	81,273,736	72,680,527	d	630,950	1,639,889	1,169,775	336,109	
Other current liabilities	37,677,605	22,857,424	14,595,476	224,705	40,607,744	16,035,529	2,932,606	1,391,848	4,924,198	3,744,161	1,094,245	
Loans from shareholders	13,014,074	d	4,910,269	d	20,831,104	9,963,595	d	185,820	998,672	2,849,998	1,200,534	
Mortgages, notes, bonds payable in 1 year or more	47,303,616	d	18,312,170	d	70,723,081	24,066,331	d	498,551	9,907,445	9,974,850	2,008,496	
Other liabilities	9,440,225	d	4,407,489	d	14,549,828	4,644,314	443,310	315,382	1,325,454	2,436,067	569,077	
Net worth, total	212,780,815	135,953,097	75,912,132	915,586	203,170,077	64,756,349	6,330,293	3,858,760	31,009,280	26,231,862	7,219,635	
Capital stock	4,470,055	2,586,772	1,848,693	34,591	10,808,168	5,702,361	287,845	157,251	360,641	1,456,268	356,054	
Additional paid-in capital	19,507,984	d	d	d	31,407,444	14,107,899	625,368	d	2,044,893	3,888,353	d	
Retained earnings, unappropriated	199,711,709	127,663,991	d	d	166,641,247	47,102,279	d	d	29,633,979	d	d	
Less: Cost of treasury stock	10,908,934	d	d	d	5,686,782	2,156,190	d	d	1,030,233	d	d	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade							
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Income from trade or business:												
Total receipts	1,161,548,510	622,786,537	535,171,703	3,586,270	1,484,131,824	698,735,068	35,130,376	36,561,748	107,892,418	201,986,231	58,112,237	
Business receipts	1,149,051,216	615,665,021	d	d	1,450,139,572	677,625,091	34,517,374	35,826,741	107,136,316	199,388,204	57,463,587	
Net gain, noncapital assets	2,716,130	d	d	d	2,062,731	d	d	d	d	d	d	
Tax-exempt interest	46,828	d	d	d	129,413	d	d	d	d	d	d	
Other receipts	9,732,337	d	d	d	31,800,108	19,683,861	598,807	d	518,968	2,378,957	644,063	
Total deductions	1,092,051,952	d	d	d	1,405,396,369	d	d	d	d	d	d	
Cost of goods sold	894,787,016	d	d	d	1,120,222,837	578,223,394	19,480,458	27,802,433	72,527,733	145,312,880	38,954,180	
Compensation of officers	17,865,667	11,585,766	5,884,851	395,049	18,354,370	4,928,101	4,173,390	504,788	1,614,610	2,043,135	1,750,455	
Salaries and wages	71,889,992	d	26,519,312	d	103,386,871	39,956,224	4,173,390	3,013,269	10,003,664	17,500,424	5,006,643	
Repairs and maintenance	3,725,855	d	1,654,835	d	6,015,488	1,439,904	256,865	56,382	737,217	1,541,865	151,098	
Bad debts	1,088,921	d	d	d	1,022,998	288,768	86,972	d	165,697	d	229,168	
Rents paid	13,490,334	d	5,145,050	d	25,983,850	7,812,612	1,446,326	526,683	1,846,586	4,794,759	1,261,715	
Taxes and licenses	11,942,577	6,851,536	5,023,795	67,247	17,521,410	6,181,991	657,073	438,693	1,512,456	2,976,127	734,580	
Interest paid	3,424,001	d	1,258,200	d	5,562,548	3,185,261	78,918	27,494	461,266	455,679	106,802	
Amortization	1,142,142	d	d	d	1,438,288	546,220	24,449	5,683	d	283,403	96,773	
Depreciation	9,739,590	6,217,591	3,491,787	30,212	13,713,783	4,052,395	378,326	193,754	1,613,089	2,483,021	400,521	
Depletion	d	0	0	0	d	0	0	0	0	0	0	
Advertising	6,075,929	3,382,701	2,685,757	7,470	13,216,056	5,491,674	840,173	204,087	693,093	1,056,949	463,542	
Pension, profit-sharing, etc., plans	3,328,935	d	1,014,622	d	457,643	d	64,146	d	d	d	d	
Employee benefit programs	6,494,101	d	2,203,447	d	7,155,010	3,025,101	225,874	109,350	615,618	1,793,121	193,410	
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	d	
Other deductions	47,000,454	27,456,490	18,986,835	557,129	69,522,858	20,143,575	4,070,850	1,706,153	5,341,236	11,178,883	3,771,668	
Total receipts less total deductions	69,494,558	d	d	d	78,735,465	d	d	d	d	d	d	
Net income from a trade or business	69,447,730	41,749,083	d	d	78,606,052	22,739,769	2,469,609	d	d	10,149,263	4,779,026	
Total income tax	8,475	d	d	0	15,286	d	0	d	d	0	0	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued								Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)		
Number of returns	29,515	14,571	11,235	2,749	33,478	40,217	156,946	2,586	114,535	12,275	d		
Total assets	42,707,463	10,682,835	13,155,735	3,031,377	19,602,530	35,893,816	89,723,875	10,504,896	51,668,425	4,435,005	d		
Cash	6,295,155	3,130,728	3,253,148	674,298	5,145,161	7,843,598	13,369,136	1,573,893	10,278,646	978,202	d		
Trade notes and accounts receivable	d	554,558	490,565	d	1,930,713	4,126,929	16,450,040	d	9,140,599	489,746	d		
Less: Allowance for bad debts	d	d	d	d	d	d	188,506	18,983	120,510	d	d		
Inventories	4,171,450	4,777,325	5,214,077	d	6,759,103	6,050,370	1,464,621	d	511,122	* 40,856	d		
U.S. government obligations	d	0	0	0	0	0	0	0	0	0	d		
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0	d		
Other current assets	1,288,975	363,698	363,591	81,689	1,017,947	2,531,271	6,388,588	d	3,809,013	272,248	d		
Loans to shareholders	384,800	252,986	d	0	653,563	783,453	2,664,136	d	1,515,122	d	d		
Mortgage and real estate loans	d	d	d	0	0	0	0	d	d	d	d		
Other investments	3,153,002	541,748	499,562	d	11,185,227	11,185,227	7,192,994	d	3,029,725	830,467	d		
Depreciable assets	33,834,154	2,899,809	6,223,790	d	5,384,402	9,257,310	87,970,890	11,628,365	56,538,199	3,221,999	d		
Less: Accumulated depreciation	d	d	3,703,534	0	3,815,658	6,725,819	55,802,600	6,441,690	36,230,770	2,112,928	d		
Depletable assets	0	0	0	0	0	0	0	0	0	0	d		
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0	d		
Land	5,638,324	48,628	d	d	132,463	d	1,581,664	205,264	1,052,942	* 1,386	d		
Intangible assets (amortizable)	4,053,559	194,368	658,458	d	943,556	1,084,457	2,745,436	d	1,410,447	280,863	d		
Less: Accumulated amortization	2,301,567	82,777	274,993	d	270,033	618,053	1,140,909	d	466,966	d	d		
Other assets	631,569	125,441	-495,483	82,728	543,647	-18,082	1,893,382	d	1,107,481	138,753	d		
Total liabilities	42,707,463	10,682,835	13,155,735	3,031,377	19,602,530	35,893,816	89,723,875	10,504,896	51,668,425	4,435,005	d		
Accounts payable	4,220,103	1,733,799	1,696,573	d	1,930,484	3,809,660	7,331,838	738,958	2,792,650	106,736	d		
Mortgages, notes, bonds payable	1,078,623	536,537	499,726	d	1,323,078	753,305	5,632,714	386,502	3,598,022	233,269	d		
in less than 1 year	2,271,777	1,128,239	1,092,191	421,617	2,241,320	3,330,014	6,470,532	1,049,516	3,525,598	286,750	d		
Other current liabilities	2,181,805	1,267,973	306,954	d	751,371	436,258	2,732,327	d	1,499,908	108,469	d		
Loans from shareholders	d	d	d	d	d	d	d	d	d	d	d		
Mortgages, notes, bonds payable in 1 year or more	12,837,506	968,480	2,151,301	d	2,404,740	4,021,008	23,557,987	1,760,633	15,942,986	1,640,561	d		
Other liabilities	1,585,934	343,658	443,264	* 216,553	802,835	1,423,981	3,111,280	d	2,025,062	130,256	d		
Net worth, total	18,431,716	4,704,149	6,965,726	1,394,015	10,148,702	22,119,589	40,887,197	d	22,284,199	1,928,964	d		
Capital stock	1,305,784	269,199	228,764	159,530	272,374	252,095	1,807,245	d	796,008	160,762	d		
Additional paid-in capital	2,912,693	715,369	1,128,784	d	1,888,211	2,151,655	5,785,365	d	d	199,803	d		
Retained earnings, unappropriated	d	d	d	d	d	d	35,170,030	d	20,691,336	1,802,835	d		
Less: Cost of treasury stock	d	d	d	d	d	d	1,875,443	d	d	* 234,436	d		

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued							Transportation and warehousing				
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
Income from trade or business:												
Total receipts	152,834,713	24,512,639	30,677,761	7,935,253	54,192,020	75,561,360	219,062,448	d	133,210,917	8,222,426	d	
Business receipts	149,313,906	24,067,208	d	d	53,311,075	73,587,304	213,736,335	d	130,482,104	8,035,933	d	
Net gain, noncapital assets	d	d	d	d	d	d	1,994,609	d	d	d	d	
Tax-exempt interest	d	d	d	0	0	0	3,579	d	d	d	d	
Other receipts	3,409,099	434,578	d	d	835,358	1,867,178	3,327,925	d	1,423,961	d	d	
Total deductions	d	d	d	d	d	d	199,215,302	d	d	d	d	
Cost of goods sold	123,014,406	13,989,824	17,784,286	4,582,206	33,333,547	45,217,490	84,344,295	d	41,261,775	2,143,900	d	
Compensation of officers	1,122,958	804,159	704,687	d	1,439,502	2,449,942	4,495,587	d	2,882,067	185,680	d	
Salaries and wages	6,736,435	2,275,195	3,197,470	1,224,498	5,031,304	5,268,352	26,928,026	d	d	1,791,280	d	
Repairs and maintenance	1,011,724	126,722	201,165	54,579	219,399	218,568	5,338,435	d	4,454,833	101,979	d	
Bad debts	d	8,777	d	4,918	22,854	84,177	137,076	d	79,986	* 5,953	d	
Rents paid	2,985,985	1,383,020	1,103,863	313,134	1,731,678	777,489	8,486,889	d	5,361,193	439,820	d	
Taxes and licenses	1,791,105	417,945	752,627	135,535	1,011,168	910,109	5,403,828	d	3,386,280	368,103	d	
Interest paid	528,086	66,619	106,211	35,475	217,815	292,920	1,341,269	d	949,634	41,098	d	
Amortization	d	11,982	33,628	* 4,354	54,076	60,657	169,305	d	103,721	2,258	d	
Depreciation	3,202,435	133,094	284,117	61,196	400,282	531,553	9,443,101	d	6,866,138	315,704	d	
Depletion	0	0	0	0	0	0	* 2,951	0	0	0	0	
Advertising	230,577	530,668	385,751	128,022	865,854	2,325,665	367,007	d	227,596	d	d	
Pension, profit-sharing, etc., plans	d	42,179	56,003	d	d	d	564,948	d	247,139	d	d	
Employee benefit programs	d	108,566	85,014	d	245,854	407,823	2,596,291	d	1,659,019	235,008	d	
Net loss, noncapital assets	d	d	d	d	d	d	18,566	d	d	d	d	
Other deductions	6,035,878	2,011,945	2,033,307	574,913	4,265,407	8,389,043	49,577,728	d	37,338,483	1,400,471	d	
Total receipts less total deductions	d	d	d	d	d	d	19,847,147	d	d	d	d	
Net income from a trade or business	d	2,599,830	0	d	5,230,107	8,425,963	19,843,567	1,891,162	11,864,115	d	d	
Total income tax	d	0	0	d	d	d	d	0	d	d	d	

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information						Finance and insurance		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	26,152	d	48,139	10,809	15,909	1,138	7,232	6,175	6,878	132,183	605
Total assets	16,570,711	d	46,949,205	22,034,959	4,023,225	5,154,418	7,970,883	4,315,956	3,449,765	413,831,708	162,916,767
Cash	d	d	12,235,099	4,527,789	2,087,067	686,149	2,085,377	1,987,734	850,982	57,315,010	17,064,615
Trade notes and accounts receivable	d	d	6,304,034	3,012,065	d	447,518	1,335,685	1,052,337	d	73,939,067	30,541,795
Less: Allowance for bad debts	d	d	d	48,807	d	d	21,452	* 5,095	d	2,269,963	1,230,611
Inventories	d	d	1,347,454	583,123	d	d	d	13,054	* 17,311	0	0
U.S. government obligations	d	d	d	0	d	d	0	d	0	10,685,699	10,557,489
Tax-exempt securities	d	d	* 1,900,329	d	d	d	0	0	d	d	d
Other current assets	d	d	2,467,388	851,144	d	d	472,383	375,674	119,472	29,543,918	3,729,716
Loans to shareholders	d	d	677,622	262,847	d	d	120,597	* 65,654	d	3,199,927	d
Mortgage and real estate loans	d	d	d	d	d	d	d	0	0	138,969,379	76,493,759
Other investments	d	d	10,103,876	5,895,330	d	1,653,956	d	217,309	1,011,114	60,902,548	13,826,474
Depreciable assets	d	d	16,947,403	5,011,341	3,995,551	1,895,954	4,316,392	1,015,666	712,498	22,731,295	3,569,871
Less: Accumulated depreciation	d	d	11,912,187	3,292,578	3,253,009	1,289,673	2,793,375	770,937	512,615	14,580,961	2,020,211
Depletable assets	0	0	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0	0
Land	d	d	381,066	145,071	d	123,970	d	d	* 24,197	d	348,962
Intangible assets (amortizable)	d	d	8,383,374	2,412,387	d	d	906,957	359,727	1,645,498	14,154,029	374,251
Less: Accumulated amortization	d	d	4,577,447	1,540,502	d	d	291,754	181,886	57,583	d	d
Other assets	d	d	2,566,526	2,645,341	d	343,462	133,259	177,647	d	14,949,045	1,316,966
Total liabilities	16,570,711	d	46,949,205	22,034,959	4,023,225	5,154,418	7,970,883	4,315,956	3,449,765	413,831,708	162,916,767
Accounts payable	2,899,034	d	3,018,211	848,064	d	255,764	1,080,367	556,458	d	d	d
Mortgages, notes, bonds payable in less than 1 year	959,338	d	1,903,293	430,898	* 23,781	1,026,647	290,593	97,080	* 34,293	d	d
Other current liabilities	1,173,589	d	8,094,292	5,044,998	394,477	196,247	1,020,392	897,291	538,887	164,340,187	127,414,647
Loans from shareholders	396,706	d	1,777,089	297,892	d	* 47,132	1,082,646	148,712	d	d	d
Mortgages, notes, bonds payable in 1 year or more	3,202,168	d	6,538,929	714,257	d	347,917	1,579,564	416,191	d	d	d
Other liabilities	454,069	d	2,863,848	1,665,796	d	411,359	288,890	136,456	d	20,787,785	5,445,393
Net worth, total	7,485,807	d	22,753,544	13,033,055	2,702,999	2,867,352	2,628,430	2,063,787	-542,068	105,406,721	16,603,136
Capital stock	d	d	1,340,581	786,030	18,610	28,476	475,304	20,365	11,797	d	494,100
Additional paid-in capital	873,859	d	4,761,507	1,187,998	1,176,999	761,865	973,074	684,033	-22,403	20,601,079	2,984,315
Retained earnings, unappropriated	6,570,916	d	18,455,615	11,699,240	d	2,161,415	1,212,112	d	d	d	13,534,416
Less: Cost of treasury stock	d	d	1,804,158	640,213	d	* 84,405	* 32,059	d	d	5,032,991	409,696

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information						Finance and insurance		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	57,213,952	d	79,816,838	20,673,893	9,511,752	3,453,887	19,756,376	16,363,851	10,057,080	180,562,418	7,207,105
Business receipts	d	d	73,812,401	19,974,959	d	3,270,242	19,307,711	d	5,777,917	153,190,927	2,368,108
Net gain, noncapital assets	230,247	d	161,346	d	d	d	51,001	d	d	d	d
Tax-exempt interest	d	d	39,124	d	d	d	* 1,430	d	d	d	d
Other receipts	d	d	5,803,967	601,747	d	171,481	396,234	91,038	d	20,453,303	4,353,390
Total deductions	d	d	63,528,965	d	d	d	17,850,862	d	d	d	d
Cost of goods sold	32,588,098	d	32,004,157	5,194,536	d	1,269,328	11,333,439	10,475,617	d	d	0
Compensation of officers	d	d	4,289,668	1,166,472	d	d	338,812	638,052	468,968	15,662,523	d
Salaries and wages	d	d	11,092,910	4,968,043	d	d	2,375,781	1,734,617	808,015	48,350,599	1,328,316
Repairs and maintenance	519,074	d	347,963	131,235	22,469	17,961	129,407	38,586	8,306	738,757	101,345
Bad debts	d	d	105,052	26,778	d	d	10,354	d	d	d	d
Rents paid	1,118,582	d	1,226,125	362,316	198,440	40,938	420,680	162,924	40,827	4,723,186	d
Taxes and licenses	1,232,415	d	1,401,835	549,979	174,320	56,672	225,216	236,821	158,826	4,712,037	208,715
Interest paid	194,023	d	524,226	143,176	d	d	76,086	20,739	243,482	4,692,758	972,239
Amortization	48,380	d	236,223	85,635	d	65,189	d	d	d	1,629,474	d
Depreciation	1,282,702	d	1,201,534	284,870	358,160	80,258	378,595	72,858	26,793	1,872,282	189,968
Depletion	0	d	0	0	0	0	0	0	0	d	0
Advertising	71,763	d	662,025	292,616	86,770	17,686	124,109	82,355	58,490	3,958,647	d
Pension, profit-sharing, etc., plans	d	d	662,301	245,794	d	14,830	53,903	78,511	d	1,625,613	73,113
Employee benefit programs	337,501	d	874,589	418,597	d	d	161,554	147,005	87,329	2,838,177	202,176
Net loss, noncapital assets	d	d	1,488	d	0	d	d	d	d	0	14,384
Other deductions	8,203,347	d	8,888,869	2,611,898	1,325,003	590,835	2,169,920	1,072,002	1,119,212	31,834,297	986,811
Total receipts less total deductions	d	d	16,287,874	d	d	d	1,905,514	d	d	d	d
Net income from a trade or business	4,120,388	d	16,248,750	4,167,613	0	460,425	1,904,084	0	0	0	2,066,213
Total income tax	0	d	d	0	0	d	d	d	0	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					Professional, scientific, and technical services	Management of companies (holding companies)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)			
Number of returns	18,337	35,923	75,900	1,418	235,440	220,795	12,585	2,060	526,747	14,827			
Total assets	152,066,267	52,524,904	36,231,094	10,092,676	142,748,772	116,721,284	24,951,570	1,075,919	204,674,506	541,171,774			
Cash	18,718,670	8,946,035	12,394,200	191,490	29,533,814	25,730,105	3,616,254	187,455	83,964,839	55,441,619			
Trade notes and accounts receivable	29,034,731	d	7,286,848	0	8,915,086	5,625,204	d	d	38,821,594	104,369,663			
Less: Allowance for bad debts	973,548	d	d	0	319,564	d	d	d	402,503	d			
Inventories	0	0	0	0	2,297,854	d	d	d	4,198,974	d			
U.S. government obligations	d	d	0	0	d	d	0	0	d	d			
Tax-exempt securities	d	d	0	0	d	d	0	0	d	d			
Other current assets	18,420,047	5,384,503	1,858,990	150,662	20,536,093	19,195,258	1,209,254	131,581	18,017,730	13,866,015			
Loans to shareholders	406,285	d	1,726,205	d	4,725,029	3,724,295	d	d	7,681,267	1,273,571			
Mortgage and real estate loans	59,782,147	d	d	d	2,570,071	20,645,671	d	d	1,923,543	184,858,672			
Other investments	14,618,474	19,672,547	3,463,710	9,321,343	23,259,740	20,645,671	d	d	19,592,775	101,117,157			
Depreciable assets	3,891,322	8,176,301	7,098,038	35,762	81,213,312	47,269,557	33,814,329	129,426	62,971,781	13,767,053			
Less: Accumulated depreciation	2,472,260	5,281,698	4,787,524	19,268	46,459,525	22,767,315	23,604,975	87,236	46,570,124	7,198,693			
Depletable assets	d	d	0	d	d	d	0	0	0	0			
Less: Accumulated depletion	d	d	0	0	d	d	0	0	0	0			
Land	190,626	d	260,770	d	9,055,554	8,484,631	d	d	1,420,857	1,470,856			
Intangible assets (amortizable)	1,496,300	2,637,038	9,512,916	* 133,524	2,215,984	1,305,122	597,684	313,178	11,690,724	2,357,008			
Less: Accumulated amortization	d	782,187	4,486,969	* 15,571	1,121,288	580,551	d	d	5,736,343	417,674			
Other assets	9,025,591	2,549,581	1,885,135	170,772	5,646,061	4,609,360	d	d	7,015,057	3,123,435			
Total liabilities	152,066,267	52,524,904	36,231,094	10,092,676	142,748,772	116,721,284	24,951,570	1,075,919	204,674,506	541,171,774			
Accounts payable	d	3,072,209	3,970,558	d	d	d	d	d	16,552,362	6,946,211			
Mortgages, notes, bonds payable	33,525,172	1,538,241	2,401,639	d	d	d	d	d	9,102,081	4,662,638			
in less than 1 year	22,551,340	8,152,183	6,154,066	67,950	10,018,279	8,977,842	926,778	113,659	38,762,959	387,041,214			
Other current liabilities	d	1,546,447	239,908	d	d	d	d	d	7,389,127	1,102,827			
Loans from shareholders													
Mortgages, notes, bonds payable in 1 year or more	19,045,207	7,005,073	10,543,799	d	d	d	d	d	24,344,813	12,311,812			
Other liabilities	7,625,399	4,985,231	2,117,029	* 614,733	8,663,976	7,829,986	d	d	11,981,198	8,658,917			
Net worth, total	42,798,011	26,225,519	10,804,095	8,975,960	64,872,393	54,465,975	9,649,917	756,502	96,541,966	120,448,154			
Capital stock	d	d	429,829	d	2,714,263	d	d	41,582	2,902,475	6,501,176			
Additional paid-in capital	5,167,839	9,610,484	2,086,674	751,766	19,036,616	16,311,182	d	d	14,145,325	24,938,009			
Retained earnings, unappropriated	36,986,813	d	10,298,969	d	d	d	d	d	89,903,188	95,748,436			
Less: Cost of treasury stock	d	d	2,011,377	d	d	d	d	d	10,409,022	6,739,466			

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued						Real estate and rental and leasing					Professional, scientific, and technical services	Management of companies (holding companies)	
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)				
Income from trade or business:														
Total receipts	68,669,442	46,657,487	57,081,630	946,753	131,713,448	105,409,960	25,054,547	1,248,941	548,813,038	40,213,103				
Business receipts	53,631,544	42,072,751	54,526,882	591,642	121,161,695	97,229,015	23,057,296	875,384	533,193,672	9,668,408				
Net gain, noncapital assets	d	555,093	d	d	1,935,639	d	d	d	1,674,153	1,211,165				
Tax-exempt interest	d	27,521	d	d	45,844	d	d	d	72,292	764,600				
Other receipts	9,355,318	4,002,122	2,389,765	352,707	8,570,270	7,636,224	d	d	13,872,922	28,568,931				
Total deductions	d	31,888,647	d	d	98,968,817	d	d	d	456,013,911	17,289,168				
Cost of goods sold	0	d	0	0	0	0	9,341,735	d	160,595,752	0				
Compensation of officers	2,337,420	6,193,585	6,550,832	d	10,194,405	9,646,507	531,138	16,759	45,077,193	1,669,704				
Salaries and wages	18,727,421	11,368,598	16,757,234	* 169,030	28,707,212	26,127,316	2,467,890	112,006	107,115,558	5,141,468				
Repairs and maintenance	163,590	154,529	318,311	* 982	1,294,676	d	324,851	d	1,867,708	330,961				
Bad debts	1,997,221	32,989	d	d	124,814	d	52,870	d	d	398,081				
Rents paid	1,044,714	1,631,523	1,972,733	d	d	d	d	d	13,613,202	294,204				
Taxes and licenses	1,544,576	1,217,205	1,724,832	16,710	3,037,348	2,563,912	465,216	8,220	14,816,890	830,518				
Interest paid	2,813,914	373,104	527,310	* 6,190	1,277,755	d	445,936	d	1,563,487	2,609,150				
Amortization	757,829	161,108	564,696	d	103,313	d	32,673	d	640,817	93,824				
Depreciation	625,114	d	555,464	d	5,496,217	1,721,370	3,769,179	* 5,668	4,594,015	657,345				
Depletion	0	d	0	0	0	d	0	0	0	0				
Advertising	1,843,451	694,753	1,351,038	d	3,073,623	d	130,459	d	7,305,492	179,228				
Pension, profit-sharing, etc., plans	269,550	d	608,174	d	d	d	d	d	6,603,407	369,674				
Employee benefit programs	850,114	639,988	1,144,008	* 1,890	1,225,093	d	235,309	d	8,383,907	673,519				
Net loss, noncapital assets	d	d	d	d	83,581	d	d	d	0	29,716				
Other deductions	10,932,318	8,241,707	11,465,995	207,465	24,199,016	21,804,134	2,238,467	156,415	83,308,767	4,011,775				
Total receipts less total deductions	d	14,768,840	d	d	32,744,631	d	d	d	92,799,127	22,923,935				
Net income from a trade or business	24,685,756	14,741,319	d	d	32,698,787	d	3,664,780	d	92,726,835	22,159,336				
Total income tax	d	d	d	0	d	d	0	0	d	d				

F Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services				Health care and social assistance			
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	152,703	146,693	6,010	27,185	311,299	286,271	43,506	9,522
Total assets	87,399,993	73,210,461	14,189,532	8,039,317	106,664,729	69,765,975	16,428,525	20,470,229
Cash	26,290,996	23,565,415	2,725,581	3,301,084	46,319,933	33,372,800	7,361,823	5,585,309
Trade notes and accounts receivable	19,647,461	17,060,676	2,586,786	1,113,354	12,478,228	4,635,322	3,031,382	4,811,524
Less: Allowance for bad debts	360,175	d	d	66,998	3,330,524	1,629,166	291,033	1,410,325
Inventories	1,368,170	d	d	97,878	660,355	d	d	52,385
U.S. government obligations	d	d	d	0	0	0	0	0
Tax-exempt securities	d	d	d	d	d	d	d	d
Other current assets	6,844,611	5,725,356	1,119,255	525,938	6,591,393	4,077,667	825,399	1,688,327
Loans to shareholders	3,152,835	d	d	49,074	5,606,922	d	d	d
Mortgage and real estate loans	d	d	d	0	* 205,798	d	d	0
Other investments	7,346,278	6,403,612	942,666	654,070	7,243,654	4,796,208	933,198	1,514,247
Depreciable assets	56,388,285	39,615,889	16,772,396	4,264,192	73,909,806	56,259,246	5,797,949	11,852,611
Less: Accumulated depreciation	42,299,294	29,584,814	12,714,479	2,612,217	55,377,730	45,767,900	3,745,301	5,864,528
Depletable assets	d	d	d	d	d	d	d	0
Less: Accumulated depletion	d	d	d	d	d	d	d	0
Land	1,398,986	d	d	87,684	1,235,719	d	d	0
Intangible assets (amortizable)	6,949,836	d	d	564,954	16,609,021	d	d	436,305
Less: Accumulated amortization	2,845,534	d	d	264,288	8,181,493	d	d	1,181,906
Other assets	3,157,831	2,584,351	573,479	264,072	2,679,699	d	d	400,750
Total liabilities	87,399,993	73,210,461	14,189,532	8,039,317	106,664,729	69,765,975	16,428,525	20,470,229
Accounts payable	5,306,669	4,413,002	893,667	316,720	3,462,497	1,230,066	649,593	1,582,839
Mortgages, notes, bonds payable in less than 1 year	4,730,723	3,956,439	774,284	302,702	6,286,526	3,994,569	578,562	1,713,396
Other current liabilities	13,052,591	11,821,972	1,230,619	1,878,002	14,755,687	8,935,261	2,491,801	3,328,625
Loans from shareholders	3,612,108	2,828,519	783,589	114,571	2,980,775	2,213,906	601,742	165,127
Mortgages, notes, bonds payable in 1 year or more	18,817,389	15,655,349	3,162,040	724,602	31,990,989	20,999,194	3,161,738	7,830,057
Other liabilities	6,432,508	4,963,020	1,469,488	419,001	6,527,915	3,468,603	1,325,510	1,733,801
Net worth, total	35,448,006	29,572,159	5,875,846	4,283,719	40,660,340	28,924,377	7,619,579	4,116,384
Capital stock	1,288,347	d	d	2,102,142	2,102,142	1,383,585	591,013	127,544
Additional paid-in capital	6,951,579	6,088,286	853,293	948,855	6,588,637	d	d	1,689,730
Retained earnings, unappropriated	d	d	d	d	33,421,526	d	d	d
Less: Cost of treasury stock	d	d	d	d	1,451,966	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services				Health care and social assistance			
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	237,701,766	211,445,734	26,255,973	16,441,381	332,491,477	239,260,984	52,689,601	40,540,892
Business receipts	233,799,828	208,063,548	25,736,280	16,234,574	316,797,831	227,739,170	51,321,606	37,737,055
Net gain, noncapital assets	711,988	532,454	179,514	d	429,561	d	d	d
Tax-exempt interest	d	d	d	d	121,028	d	d	d
Other receipts	d	d	d	200,722	15,143,057	11,078,044	1,314,665	2,750,348
Total deductions	d	d	d	d	279,473,201	d	d	d
Cost of goods sold	91,571,738	82,195,991	9,375,747	2,890,478	27,792,018	18,560,350	6,832,133	2,399,535
Compensation of officers	8,173,847	7,327,827	846,019	969,633	35,814,138	32,792,877	2,298,987	722,274
Salaries and wages	52,367,447	48,596,085	3,771,362	3,550,508	87,626,874	51,984,302	18,884,625	16,757,948
Repairs and maintenance	1,988,484	1,361,788	626,696	244,293	2,403,089	1,637,804	364,045	401,240
Bad debts	d	d	d	d	d	d	d	d
Rents paid	4,262,536	3,590,244	672,292	d	16,186,866	12,145,571	1,760,435	2,280,861
Taxes and licenses	7,897,329	7,212,528	684,801	502,497	11,939,277	7,309,209	2,295,867	2,334,201
Interest paid	931,874	717,277	214,597	38,529	1,671,223	1,008,095	195,897	467,231
Amortization	364,793	301,168	63,625	18,008	1,000,510	813,212	106,467	80,830
Depreciation	4,121,027	3,072,922	1,048,106	314,993	4,237,743	3,241,972	462,720	533,051
Depletion	d	0	0	0	0	0	0	0
Advertising	1,614,455	1,368,310	246,146	417,983	2,307,446	1,995,011	d	d
Pension, profit-sharing, etc., plans	1,043,230	d	d	d	4,724,358	4,505,691	142,677	75,990
Employee benefit programs	4,032,312	3,457,193	575,119	232,237	5,020,790	2,470,645	1,095,621	1,454,524
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	33,389,826	28,264,951	5,124,875	3,486,897	78,059,066	57,810,066	11,024,544	9,224,457
Total receipts less total deductions	d	d	d	d	53,018,276	d	d	d
Net income from a trade or business	25,723,277	d	d	d	52,897,249	42,772,764	6,811,889	3,312,596
Total income tax	d	d	d	d	0	d	0	0

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)		
Number of returns	65,021	49,227	15,794	116,738	9,658	107,080	186,431	92,621	93,385	424		
Total assets	21,749,115	13,305,665	8,443,450	77,244,832	19,288,157	57,956,674	42,573,153	25,221,172	17,095,124	* 256,857		
Cash	8,839,647	6,204,544	2,635,104	21,606,360	2,761,587	18,844,774	13,964,636	8,841,686	5,112,857	* 10,093		
Trade notes and accounts receivable	499,879	311,460	188,419	2,798,106	822,686	1,975,420	4,137,074	d	1,316,583	d		
Less: Allowance for bad debts	d	d	d	46,873	* 44,396	* 2,477	d	d	d	d		
Inventories	508,117	238,686	269,431	1,723,458	243,440	1,480,018	3,085,302	d	414,978	d		
U.S. government obligations	0	0	0	d	d	0	d	d	d	0		
Tax-exempt securities	0	0	0	d	0	0	0	0	0	0		
Other current assets	940,624	667,668	272,956	5,016,835	777,177	4,239,658	2,039,829	1,215,850	773,762	* 50,216		
Loans to shareholders	1,187,044	d	d	2,557,292	601,217	1,956,075	1,576,144	d	d	d		
Mortgage and real estate loans	d	0	0	d	d	d	d	0	0	0		
Other investments	3,252,952	2,367,026	885,926	3,656,546	855,796	2,800,749	1,889,263	d	776,287	d		
Depreciable assets	14,570,814	5,282,147	9,288,667	70,325,668	19,564,239	50,761,428	31,973,522	d	12,423,161	d		
Less: Accumulated depreciation	10,842,027	4,028,050	6,813,977	45,083,934	9,495,299	35,588,635	22,460,012	d	7,875,346	d		
Depletable assets	0	0	0	0	0	0	0	0	0	0		
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0		
Land	925,029	379,949	545,080	4,399,814	2,397,199	2,002,615	1,788,006	d	d	0		
Intangible assets (amortizable)	2,200,109	1,659,547	540,562	13,501,122	680,380	12,820,741	4,453,547	d	2,479,505	d		
Less: Accumulated amortization	1,051,004	914,799	136,205	6,281,879	344,309	5,937,570	2,203,060	d	1,206,038	d		
Other assets	695,205	334,986	360,219	2,738,534	439,406	2,299,128	2,195,320	d	1,566,887	d		
Total liabilities	21,749,115	13,305,665	8,443,450	77,244,832	19,288,157	57,956,674	42,573,153	25,221,172	17,095,124	* 256,857		
Accounts payable	751,279	261,383	489,896	2,455,946	243,553	2,212,393	2,125,082	1,714,599	d	d		
Mortgages, notes, bonds payable in less than 1 year	638,266	384,992	253,274	3,697,551	270,100	3,427,450	2,105,040	1,520,697	d	d		
Other current liabilities	1,819,982	1,176,673	643,308	5,591,095	564,443	5,026,653	3,430,177	1,938,194	d	d		
Loans from shareholders	2,035,659	1,347,910	687,749	3,773,411	675,442	3,097,970	2,175,707	d	d	0		
Mortgages, notes, bonds payable in 1 year or more	4,843,200	1,860,453	2,982,747	31,451,058	11,503,250	19,947,808	12,288,702	d	d	d		
Other liabilities	1,150,963	583,745	567,219	1,674,355	618,715	1,055,640	2,112,963	d	d	d		
Net worth, total	10,509,766	7,690,508	2,819,258	28,601,416	5,412,655	23,188,761	18,355,481	11,438,544	6,872,291	* 44,645		
Capital stock	374,771	75,887	298,884	2,375,720	743,012	1,632,709	1,207,109	d	672,462	d		
Additional paid-in capital	2,700,677	1,968,275	732,402	7,615,787	2,386,177	5,229,611	3,477,682	d	1,145,652	d		
Retained earnings, unappropriated	d	d	d	19,840,394	d	d	14,346,553	d	d	d		
Less: Cost of treasury stock	d	d	d	1,230,486	d	d	675,863	d	d	0		

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services				Other services			
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)		
Income from trade or business:												
Total receipts	46,000,900	32,234,378	13,766,523	175,603,890	10,092,233	165,511,657	109,392,829	76,412,698	32,825,856	* 154,276		
Business receipts	44,496,114	31,122,359	13,373,755	172,283,865	9,678,115	162,605,750	107,363,618	76,412,698	31,978,966	d		
Net gain, noncapital assets	179,756	d	d	643,649	d	d	264,310	d	d	d		
Tax-exempt interest	* 3,337	d	d	32,972	d	d	63,967	d	d	0		
Other receipts	1,321,693	1,047,932	273,760	159,570,192	236,043	2,407,361	1,700,935	796,098	d	d		
Total deductions	35,992,628	d	d	d	d	d	96,685,206	d	d	d		
Cost of goods sold	6,256,004	2,781,391	3,474,613	65,066,106	1,024,286	64,041,820	42,943,251	35,155,926	7,763,873	* 23,452		
Compensation of officers	8,112,149	7,521,974	590,175	4,774,946	253,854	4,521,092	5,993,081	d	1,830,690	d		
Salaries and wages	6,096,554	3,922,913	2,173,641	31,690,041	1,712,111	29,977,930	15,006,232	10,130,061	4,838,419	* 37,752		
Repairs and maintenance	372,698	93,587	279,111	2,760,073	310,686	2,449,388	1,002,462	d	429,091	d		
Bad debts	5,458	d	d	66,410	53,554	12,856	d	d	d	d		
Rents paid	2,005,208	878,661	1,126,547	11,079,250	214,848	10,864,402	5,800,608	d	2,489,101	d		
Taxes and licenses	1,174,434	589,341	585,093	7,376,493	786,785	6,589,708	3,001,216	2,141,564	858,527	* 1,125		
Interest paid	276,401	88,263	188,138	1,396,028	511,443	884,585	619,911	d	240,213	d		
Amortization	215,172	185,540	29,631	759,260	41,614	717,645	297,186	d	179,993	d		
Depreciation	1,001,933	484,259	537,674	3,715,981	808,744	2,907,236	2,210,514	d	735,820	d		
Depletion	0	0	0	0	0	0	0	0	0	0		
Advertising	671,343	520,083	151,259	3,478,247	77,933	3,400,313	1,169,894	d	537,081	d		
Pension, profit-sharing, etc., plans	482,618	439,250	43,368	162,581	14,810	147,770	380,927	d	d	d		
Employee benefit programs	264,345	147,964	116,381	928,428	111,434	816,994	1,184,314	d	267,191	d		
Net loss, noncapital assets	* 1,956	d	d	7,384	d	d	d	d	d	0		
Other deductions	9,056,354	6,589,002	2,467,353	26,308,964	2,618,263	23,690,701	17,006,129	9,479,778	7,511,636	* 14,715		
Total receipts less total deductions	10,008,272	d	d	16,033,698	d	d	12,707,623	d	d	d		
Net income from a trade or business	10,004,935	8,006,921	1,998,014	16,000,726	1,546,896	14,453,829	12,643,656	7,580,403	d	d		
Total income tax	0	0	0	0	d	d	0	0	0	0		

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.
 d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
 Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
 Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	
		(1)	(2)	(3)	(4)	
Number of returns	4,892,722	99,307	66,567	8,480	24,260	22,648
Number of shareholders	7,631,030	210,294	141,640	19,540	49,115	61,268
Net income (less deficit) from a trade or business	553,563,561	4,447,924	3,240,614	118,368	1,088,942	2,168,835
Portfolio income (less deficit) distributed to shareholders	110,766,526	1,330,514	1,058,180	35,172	237,161	1,155,008
Interest income	10,385,773	223,430	181,958	10,777	30,695	194,650
Dividend income	8,478,380	411,012	299,875	3,334	107,802	264,204
Royalties	2,823,345	248,925	246,060	d	d	556,877
Net short-term capital gain (loss)	2,001,080	22,146	-784	d	d	-39,159
Net long-term capital gain (loss)	87,077,948	425,001	331,072	20,150	73,780	178,435
Real estate rental net income (less deficit)	9,031,303	300,326	271,059	11,108	18,158	19,351
Net income (less deficit) from other rental activity	1,182,475	96,748	93,324	* 2,818	* 606	19,700
Total net income (less deficit)	674,543,864	6,175,512	4,663,179	167,466	1,344,867	3,362,894

Item	Utilities	Construction				Manufacturing
		Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	
		(7)	(8)	(9)	(10)	
Number of returns	3,105	633,565	204,358	34,802	394,406	149,035
Number of shareholders	8,091	924,656	294,588	74,592	555,475	308,721
Net income (less deficit) from a trade or business	906,082	91,324,325	25,206,671	11,113,612	55,004,043	58,394,640
Portfolio income (less deficit) distributed to shareholders	444,609	5,057,168	1,819,550	1,252,557	1,985,061	11,074,023
Interest income	22,241	1,013,416	410,011	347,664	255,742	880,179
Dividend income	5,451	276,403	117,308	90,648	68,447	2,207,990
Royalties	2,855	61,198	15,351	44,613	1,234	110,033
Net short-term capital gain (loss)	* 2,569	85,036	-7,266	31,465	60,837	-63,057
Net long-term capital gain (loss)	411,494	3,621,116	1,284,146	738,168	1,598,801	7,938,878
Real estate rental net income (less deficit)	* 780	93,663	21,057	-2,315	74,921	201,342
Net income (less deficit) from other rental activity	* 9,286	136,037	12,781	106,863	16,393	244,146
Total net income (less deficit)	1,360,757	96,611,194	27,060,058	12,470,717	57,080,419	69,914,152

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns	11,493	3,970	2,736	5,098	1,251	9,342
Number of shareholders	28,731	11,341	4,858	8,439	1,434	17,976
Net income (less deficit) from a trade or business	7,728,579	2,403,905	597,764	748,064	42,933	3,300,418
Portfolio income (less deficit) distributed to shareholders	1,435,463	301,516	37,558	d	d	188,516
Interest income	95,701	62,650	7,509	7,069	8,645	43,625
Dividend income	322,428	44,054	12,840	* 540	12,404	45,182
Royalties	3,021	* 2,258	* 493	* 2,270	* 1,304	* 8,143
Net short-term capital gain (loss)	1,218	5,201	-7,193	d	d	5,132
Net long-term capital gain (loss)	1,013,094	187,353	23,908	d	d	86,435
Real estate rental net income (less deficit)	21,199	10,794	1,697	* 2,755	d	23,914
Net income (less deficit) from other rental activity	-122	* 2,461	* -2,069	d	0	2,165
Total net income (less deficit)	9,185,119	2,718,675	634,950	767,883	66,665	3,515,013

Item	Manufacturing—continued					
	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	1,430	16,500	650	4,757	6,002	4,775
Number of shareholders	4,576	29,033	1,272	11,035	13,871	13,743
Net income (less deficit) from a trade or business	1,487,456	1,245,657	556,811	4,298,001	4,169,916	2,245,134
Portfolio income (less deficit) distributed to shareholders	72,644	539,182	78,952	1,217,542	373,014	287,808
Interest income	15,204	13,167	28,550	40,016	34,022	21,983
Dividend income	23,242	8,448	21,501	128,359	175,356	42,368
Royalties	d	d	681	6,898	* 1,211	1,599
Net short-term capital gain (loss)	d	d	6,576	-3,168	-26,758	-562
Net long-term capital gain (loss)	27,980	517,875	21,644	1,045,437	189,183	222,420
Real estate rental net income (less deficit)	4,059	d	-26,122	5,775	14,541	d
Net income (less deficit) from other rental activity	-798	d	-47	10,255	* 5,760	d
Total net income (less deficit)	1,563,361	1,788,193	609,595	5,531,573	4,563,230	2,539,113

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	3,146	27,740	13,095	5,016	2,244	5,226
Number of shareholders	6,836	57,746	30,787	10,991	5,306	9,630
Net income (less deficit) from a trade or business	1,288,381	7,783,694	4,085,947	2,934,072	2,372,990	3,490,349
Portfolio income (less deficit) distributed to shareholders	256,127	1,789,976	386,875	445,279	966,267	335,357
Interest income	46,063	136,777	91,222	36,140	42,766	53,113
Dividend income	94,630	279,291	258,977	146,434	167,189	97,289
Royalties	* 20,853	7,490	1,845	* 38,073	4,684	1,849
Net short-term capital gain (loss)	-2,864	-14,044	-4,813	-7,057	-24,816	873
Net long-term capital gain (loss)	97,445	1,380,461	39,644	231,690	776,444	182,231
Real estate rental net income (less deficit)	7,855	60,723	14,686	10,053	-539	30,797
Net income (less deficit) from other rental activity	5,214	44,492	11,579	* -998	-22,492	183,767
Total net income (less deficit)	1,557,577	9,678,885	4,499,086	3,388,407	3,316,226	4,040,269
Item	Manufacturing—continued		Wholesale trade			
	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers
	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	7,293	17,270	225,861	137,640	77,545	10,677
Number of shareholders	11,928	29,190	377,486	234,661	129,755	13,070
Net income (less deficit) from a trade or business	1,199,192	6,415,377	61,875,897	37,391,790	23,570,726	913,381
Portfolio income (less deficit) distributed to shareholders	78,460	2,243,081	12,041,228	7,206,485	4,740,816	93,928
Interest income	10,510	85,448	754,167	413,052	334,471	6,644
Dividend income	7,840	319,617	1,186,516	734,043	d	d
Royalties	d	7,118	148,489	21,289	127,200	0
Net short-term capital gain (loss)	d	1,972	51,213	25,169	d	d
Net long-term capital gain (loss)	58,453	1,828,926	9,900,843	6,012,932	3,800,815	* 87,096
Real estate rental net income (less deficit)	4,179	6,144	141,041	60,289	84,173	* -3,421
Net income (less deficit) from other rental activity	* 250	* 3,648	75,819	64,150	11,668	0
Total net income (less deficit)	1,282,081	8,668,251	74,133,985	44,722,713	28,407,384	1,003,887

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade					
	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores
	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	434,607	58,508	17,819	11,451	20,628	74,786
Number of shareholders	695,409	101,431	29,152	16,636	35,705	117,656
Net income (less deficit) from a trade or business	68,412,846	20,759,570	2,140,250	1,740,474	d	9,024,452
Portfolio income (less deficit) distributed to shareholders	5,069,566	1,858,122	87,176	200,160	469,723	212,496
Interest income	959,698	327,479	19,898	23,579	168,004	87,287
Dividend income	371,095	83,308	d	1,690	46,480	24,888
Royalties	22,291	168	d	d	d	* 2,106
Net short-term capital gain (loss)	48,207	-378	d	* -990	d	21,663
Net long-term capital gain (loss)	3,668,276	1,447,545	60,306	d	237,799	76,552
Real estate rental net income (less deficit)	246,290	80,811	2,073	d	42,567	74,365
Net income (less deficit) from other rental activity	-7,463	-16,150	* 2,457	d	d	9,408
Total net income (less deficit)	73,721,240	22,682,353	2,231,957	1,954,428	10,235,654	9,320,721
Item	Retail trade—continued					
	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(43)	(44)	(45)	(46)	(47)	(48)
Number of returns	35,622	42,346	29,641	18,332	4,141	57,255
Number of shareholders	55,426	74,659	45,809	30,640	6,599	86,610
Net income (less deficit) from a trade or business	3,920,118	4,686,083	1,400,728	3,601,460	d	3,857,062
Portfolio income (less deficit) distributed to shareholders	413,801	195,941	35,945	187,955	43,870	380,041
Interest income	12,109	81,012	8,238	59,810	9,736	48,651
Dividend income	12,291	22,017	3,032	53,511	d	6,741
Royalties	0	* 847	d	* 3,504	0	0
Net short-term capital gain (loss)	* 90	-969	d	* 4,012	0	2,149
Net long-term capital gain (loss)	389,311	93,034	-2,712	* 67,118	d	322,501
Real estate rental net income (less deficit)	d	-6,195	* -5,680	9,125	d	d
Net income (less deficit) from other rental activity	d	31,481	0	* 11,764	0	d
Total net income (less deficit)	4,336,030	4,907,310	1,430,993	3,810,303	530,223	4,235,862

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade— continued	Transportation and warehousing				
	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	64,077	226,591	6,259	149,474	25,759	180
Number of shareholders	95,084	302,813	9,107	198,214	31,067	* 549
Net income (less deficit) from a trade or business	7,073,106	13,328,820	665,920	8,553,176	d	d
Portfolio income (less deficit) distributed to shareholders	984,335	1,359,318	-9,661	799,129	d	d
Interest income	113,897	179,395	d	110,095	7,518	d
Dividend income	109,435	54,271	9,520	d	* 693	d
Royalties	* 898	4,918	d	d	0	0
Net short-term capital gain (loss)	-7,170	73,792	1,673	51,620	d	d
Net long-term capital gain (loss)	767,275	1,046,942	-39,590	618,006	d	d
Real estate rental net income (less deficit)	d	79,140	14,389	-32,843	* 3,502	0
Net income (less deficit) from other rental activity	d	84,512	9,728	56,777	* -27,331	0
Total net income (less deficit)	8,045,406	14,851,790	680,376	9,376,238	320,097	* -25,254

Item	Transportation and warehousing—continued		Information			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)
	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	41,548	3,371	86,201	20,141	30,314	3,172
Number of shareholders	57,419	6,457	128,842	36,550	37,527	7,539
Net income (less deficit) from a trade or business	3,118,726	684,555	12,223,008	3,402,834	804,346	190,042
Portfolio income (less deficit) distributed to shareholders	173,733	383,887	4,846,388	2,391,174	346,775	222,726
Interest income	25,086	18,571	464,458	223,727	110,964	26,798
Dividend income	d	15,133	269,273	198,742	10,849	43,669
Royalties	d	* 491	78,056	* 7,674	45,865	d
Net short-term capital gain (loss)	23,806	-2,750	90,640	71,123	21,308	d
Net long-term capital gain (loss)	112,351	352,443	3,943,960	1,889,908	157,789	153,255
Real estate rental net income (less deficit)	55,887	38,206	62,632	6,389	d	13,368
Net income (less deficit) from other rental activity	* 43,885	1,454	26,183	713	d	* 2,598
Total net income (less deficit)	3,392,230	1,108,102	17,158,211	5,801,110	1,194,599	428,733

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Telecom- munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non- depository credit intermediation
	(61)	(62)	(63)	(64)	(65)	(66)
Number of returns	10,804	12,250	9,520	181,737	667	24,375
Number of shareholders	16,139	18,752	12,335	298,826	24,886	37,886
Net income (less deficit) from a trade or business	1,421,701	1,084,178	5,319,906	49,378,339	2,023,239	23,530,713
Portfolio income (less deficit) distributed to shareholders	199,500	1,348,746	337,467	15,842,336	85,801	2,923,315
Interest income	14,721	37,082	51,166	1,556,879	11,106	365,704
Dividend income	14,184	933	896	834,266	8,515	61,716
Royalties	* 560	d	d	34,849	520	* 3,916
Net short-term capital gain (loss)	-241	d	d	-29,671	17	249,426
Net long-term capital gain (loss)	170,275	1,289,989	* 282,743	13,446,013	65,643	2,242,554
Real estate rental net income (less deficit)	13,006	* -3,047	d	-137,100	4,589	-13,955
Net income (less deficit) from other rental activity	5,482	0	d	-51,455	622	-34,322
Total net income (less deficit)	1,639,690	2,429,878	5,664,201	65,032,121	2,114,250	26,405,750
Item	Finance and insurance—continued			Real estate and rental and leasing		
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services
	(67)	(68)	(69)	(70)	(71)	(72)
Number of returns	53,373	99,327	3,995	567,270	540,007	24,381
Number of shareholders	88,071	141,312	6,671	995,237	941,600	48,676
Net income (less deficit) from a trade or business	11,492,636	12,230,384	101,367	21,433,459	d	1,848,398
Portfolio income (less deficit) distributed to shareholders	7,380,979	4,945,557	506,684	7,132,562	5,808,153	183,148
Interest income	805,237	285,312	89,519	1,396,467	1,309,140	78,566
Dividend income	680,592	37,789	45,654	569,502	544,913	24,516
Royalties	29,168	* 13	* 1,233	730,727	620,705	d
Net short-term capital gain (loss)	-266,158	4,571	-17,526	370,301	368,995	d
Net long-term capital gain (loss)	6,132,140	4,617,872	387,804	4,065,565	2,964,400	78,052
Real estate rental net income (less deficit)	-74,125	d	d	7,670,743	7,691,496	d
Net income (less deficit) from other rental activity	-12,508	d	d	480,135	d	d
Total net income (less deficit)	18,786,983	17,171,203	553,934	36,716,900	32,537,127	2,518,431

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Lessors of nonfinancial intangible assets (except copyrighted works)			Total	Administrative and support services	Waste management and remediation services
	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns	2,883	792,396	38,029	234,174	221,318	12,855
Number of shareholders	4,961	1,106,629	145,590	335,084	311,012	24,072
Net income (less deficit) from a trade or business	d	79,443,836	13,723,212	19,019,740	16,808,624	2,211,115
Portfolio income (less deficit) distributed to shareholders	1,141,261	12,355,870	18,056,074	3,906,178	3,509,972	396,206
Interest income	8,760	592,995	1,170,654	225,456	197,430	28,026
Dividend income	* 73	193,337	1,536,311	102,412	69,743	32,669
Royalties	d	137,163	114,457	36,781	31,205	* 5,576
Net short-term capital gain (loss)	d	-6,808	1,234,227	5,673	9,197	-3,523
Net long-term capital gain (loss)	* 1,023,113	11,439,183	14,000,425	3,535,856	3,202,398	333,458
Real estate rental net income (less deficit)	d	113,569	-137,418	-5,761	18,127	-23,887
Net income (less deficit) from other rental activity	d	29,875	15,663	-54,192	-63,955	* 9,763
Total net income (less deficit)	1,661,342	91,943,149	31,657,531	22,865,965	20,272,768	2,593,197

Item	Educational services	Health care and social assistance				Arts, entertainment, and recreation
		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total
	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns	51,235	453,386	368,458	67,986	16,942	122,760
Number of shareholders	68,821	576,205	446,457	100,712	29,035	172,154
Net income (less deficit) from a trade or business	1,720,505	43,081,328	35,986,406	4,950,959	2,143,963	4,292,602
Portfolio income (less deficit) distributed to shareholders	222,498	6,164,894	4,913,293	1,057,271	194,331	2,496,680
Interest income	26,875	209,193	141,864	23,918	43,411	153,156
Dividend income	6,226	30,388	15,091	d	d	58,974
Royalties	* 9,847	* 103	d	d	d	218,845
Net short-term capital gain (loss)	* 8,619	14,597	d	d	d	35,048
Net long-term capital gain (loss)	170,931	5,910,613	4,738,716	1,030,730	141,168	2,030,657
Real estate rental net income (less deficit)	* 530	80,654	52,468	d	d	102,225
Net income (less deficit) from other rental activity	* 6,750	10,493	8,113	d	d	54,392
Total net income (less deficit)	1,950,284	49,337,369	40,960,279	6,003,235	2,373,854	6,945,899

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services		
	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(85)	(86)	(87)	(88)	(89)
Number of returns	88,265	34,495	254,426	26,365	228,060
Number of shareholders	111,845	60,309	468,237	76,511	391,726
Net income (less deficit) from a trade or business	4,781,729	-489,127	1,925,120	-1,851,579	3,776,698
Portfolio income (less deficit) distributed to shareholders	1,998,020	498,660	1,452,953	237,832	1,215,122
Interest income	94,299	58,857	220,302	84,775	135,528
Dividend income	55,805	3,169	52,093	16,434	35,659
Royalties	218,845	0	* 237,266	* 51	* 237,215
Net short-term capital gain (loss)	14,189	20,858	48,441	70,977	-22,536
Net long-term capital gain (loss)	1,614,881	415,775	894,850	65,595	829,256
Real estate rental net income (less deficit)	11,574	90,651	165,169	d	d
Net income (less deficit) from other rental activity	12,271	* 42,121	1,386	d	d
Total net income (less deficit)	6,803,595	142,304	3,544,629	-1,613,661	5,158,289

Item	Other services			
	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(90)	(91)	(92)	(93)
Number of returns	316,388	149,578	165,344	1,466
Number of shareholders	446,667	214,462	229,479	2,726
Net income (less deficit) from a trade or business	6,463,043	4,705,828	d	d
Portfolio income (less deficit) distributed to shareholders	758,657	181,876	500,113	* 76,668
Interest income	142,162	46,802	d	d
Dividend income	48,656	d	33,714	d
Royalties	* 69,666	0	d	d
Net short-term capital gain (loss)	49,266	48,691	d	d
Net long-term capital gain (loss)	448,908	d	370,840	d
Real estate rental net income (less deficit)	34,125	45,826	d	d
Net income (less deficit) from other rental activity	* 4,459	* 3,431	d	d
Total net income (less deficit)	7,260,285	4,936,962	2,248,434	74,889

Note:

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	341,557	8,973	1,123	11	19,626	4,178	6,358
Gross income	49,310,748	593,510	116,422	d	1,578,292	489,646	702,308
Rental real estate expenses, total	41,116,994	342,843	90,639	d	1,270,286	322,440	571,517
Advertising	98,052	879	d	d	2,486	603	699
Auto and travel	191,378	816	14	0	2,022	292	5,583
Cleaning and maintenance	1,295,924	3,446	3,228	d	37,969	9,205	14,068
Commissions	257,415	* 528	d	0	11,271	1,344	5,177
Insurance	1,638,874	15,148	2,257	d	50,012	10,484	15,580
Legal and other professional fees	2,596,035	9,414	1,127	d	44,434	16,271	10,261
Interest expense	6,633,652	35,146	d	d	230,366	28,631	44,997
Repairs	2,972,337	31,879	d	d	92,505	20,715	24,666
Taxes	7,022,407	58,694	10,281	d	180,276	46,774	53,995
Utilities	2,175,639	13,642	4,287	d	58,179	13,322	22,530
Wages and salaries	2,088,670	5,026	3,162	d	46,397	22,365	60,849
Depreciation	9,202,135	84,245	35,149	d	360,516	92,641	154,914
Other expenses	4,944,475	83,980	16,576	d	153,854	59,792	158,198
Net gain (less loss) sales of business property	232,067	d	0	d	* 2,372	d	* 4,984
Net income (less deficit) from partnerships and fiduciaries	605,481	d	-6,431	d	-216,714	d	5,266
Rental real estate net income (less deficit)	9,031,303	300,326	19,351	* 780	93,663	201,342	141,041

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services
					Total	Real estate	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	9,820	2,079	1,259	5,626	235,878	234,394	13,563
Gross income	1,193,229	450,897	228,767	241,077	40,922,659	40,682,502	688,783
Rental real estate expenses, total	963,702	449,040	169,573	264,002	34,370,923	34,103,540	609,332
Advertising	4,452	* 170	271	370	84,652	84,407	* 188
Auto and travel	4,137	322	92	492	171,544	161,221	2,355
Cleaning and maintenance	28,456	4,874	4,210	10,940	1,126,653	1,125,788	6,076
Commissions	6,787	1,038	d	2,746	211,860	211,860	4,774
Insurance	23,769	6,427	5,718	9,845	1,428,728	1,424,962	15,616
Legal and other professional fees	33,276	8,540	d	6,638	2,368,889	2,363,575	10,077
Interest expense	174,119	34,104	18,169	28,217	5,702,829	5,682,241	63,354
Repairs	29,002	13,543	11,064	26,556	2,602,119	2,583,396	39,494
Taxes	112,646	27,993	26,679	30,883	6,179,890	6,164,920	51,604
Utilities	25,988	10,092	7,980	10,841	1,910,322	1,906,477	20,464
Wages and salaries	27,488	33,064	10,092	4,765	1,812,348	1,787,618	879
Depreciation	292,032	291,556	d	109,398	7,107,879	7,029,844	211,229
Other expenses	201,549	17,316	52,222	22,310	3,663,210	3,577,230	183,222
Net gain (less loss) sales of business property	* -326	d	d	d	161,681	d	0
Net income (less deficit) from partnerships and fiduciaries	17,090	d	d	d	957,326	d	34,118
Rental real estate net income (less deficit)	246,290	79,140	62,632	-137,100	7,670,743	7,691,496	113,569

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	11,868	2,941	23	4,675	1,990	8,060	3,504
Gross income	293,337	152,937	d	388,226	257,046	783,859	225,992
Rental real estate expenses, total	256,327	127,658	d	336,798	158,379	612,408	198,201
Advertising	1,775	d	0	348	* 176	440	d
Auto and travel	* 290	55	d	836	d	1,268	* 767
Cleaning and maintenance	15,263	2,727	d	8,589	6,518	6,761	d
Commissions	4,585	* 319	0	* 2,126	d	1,376	d
Insurance	9,620	4,707	d	7,667	5,992	23,406	d
Legal and other professional fees	14,290	4,519	d	6,338	4,093	45,871	7,995
Interest expense	32,794	22,540	d	49,740	34,937	80,997	43,700
Repairs	21,455	4,546	d	17,247	13,577	17,677	3,405
Taxes	41,489	24,807	d	38,021	17,421	77,659	43,126
Utilities	12,343	4,368	d	11,686	14,168	27,974	7,139
Wages and salaries	6,327	d	d	21,614	* 10,166	13,946	d
Depreciation	66,805	35,731	d	96,528	28,645	138,662	67,199
Other expenses	29,291	d	d	76,057	22,152	176,370	10,948
Net gain (less loss) sales of business property	d	d	0	d	0	d	0
Net income (less deficit) from partnerships and fiduciaries	d	d	d	d	3,559	d	6,334
Rental real estate net income (less deficit)	-137,418	-5,761	* 530	80,654	102,225	165,169	34,125

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d -To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

Table 9. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	4,892,722	3,290,072	1,190,244	215,846	179,319	10,956	3,272	3,012
Number of shareholders	7,631,030	3,290,072	2,380,489	647,538	898,751	159,229	84,088	170,863
Total assets	5,036,862,574	1,578,636,016	941,971,941	444,708,339	980,550,239	378,848,749	188,287,625	523,859,665
Income from a trade or business:								
Total receipts	8,294,847,223	3,146,930,166	2,036,671,001	879,085,035	1,469,248,486	359,141,329	172,603,780	231,167,426
Business receipts	8,073,955,963	3,071,187,845	1,997,007,116	859,198,732	1,430,792,581	343,787,715	167,967,080	204,014,893
Net gain, noncapital assets	31,630,804	9,455,505	5,815,467	2,561,137	5,337,879	1,544,587	262,874	6,653,355
Tax-exempt interest	2,445,659	608,925	323,238	109,778	415,939	232,130	222,562	533,087
Other receipts	186,814,797	65,677,891	33,525,179	17,215,388	32,702,087	13,576,897	4,151,263	19,966,092
Total deductions	7,738,838,003	2,912,905,801	1,917,367,125	831,756,587	1,380,404,837	331,624,128	161,366,880	203,412,645
Cost of goods sold	4,720,449,467	1,607,379,055	1,153,198,564	560,578,864	935,918,942	220,554,378	120,213,135	122,606,529
Compensation of officers	303,082,899	146,619,197	77,404,563	27,774,235	37,867,039	6,225,101	2,660,727	4,532,037
Salaries and wages	967,030,916	394,796,709	238,084,077	89,750,853	150,975,114	44,278,192	15,541,623	33,604,347
Repairs and maintenance	54,494,244	23,467,477	13,760,241	4,937,728	8,283,602	1,799,036	867,331	1,378,830
Bad debts	11,926,096	4,256,366	2,708,742	1,525,303	2,095,503	595,240	189,873	555,069
Rents paid	210,825,616	93,122,702	56,469,369	19,950,415	31,016,590	5,418,222	1,739,504	3,108,812
Taxes and licenses	166,711,086	70,443,957	41,887,646	16,534,355	26,207,208	5,712,525	2,224,890	3,700,506
Interest paid	55,416,856	22,046,438	13,460,551	4,604,270	8,367,877	3,077,348	969,877	2,890,496
Amortization	13,860,130	5,209,518	3,064,495	1,105,975	2,845,108	827,682	302,508	504,844
Depreciation	160,094,897	62,426,867	35,714,945	14,415,879	29,826,771	8,236,495	4,404,957	5,068,984
Depletion	325,515	54,053	49,614	* 23,423	103,073	29,697	* 28,293	37,363
Advertising	66,633,798	28,086,354	16,209,298	5,402,976	11,583,881	2,384,826	577,461	2,389,002
Pension, profit sharing, etc., plans	37,906,333	17,435,660	7,584,557	2,615,773	5,863,546	1,916,953	784,481	1,705,364
Employee benefit programs	85,859,544	29,840,196	18,576,491	9,604,851	18,006,158	4,601,490	1,589,146	3,641,213
Net loss, noncapital assets	1,995,927	883,227	234,597	519,313	217,833	63,840	19,064	58,053
Other deductions	882,224,678	406,838,026	238,959,375	72,412,375	111,226,593	25,903,102	9,254,009	17,631,198
Total receipts less total deductions	556,009,220	234,024,365	119,303,876	47,328,448	88,843,649	27,517,201	11,236,900	27,754,781
Net income (less deficit) from a trade or business	553,563,561	233,415,440	118,980,638	47,218,670	88,427,710	27,285,072	11,014,338	27,221,694
Portfolio income (less deficit) distributed to shareholders	110,766,526	31,232,663	22,276,652	13,267,743	24,635,160	6,868,657	2,521,882	9,963,768
Interest income	10,385,773	4,140,761	1,663,952	766,809	1,924,469	718,223	463,068	708,492
Dividends	8,478,380	2,281,220	1,058,623	743,537	2,237,275	704,890	554,710	898,126
Royalties	2,823,345	709,203	332,768	519,439	461,469	436,020	39,026	325,419
Net short-term capital gain (loss)	2,001,080	1,200,714	228,713	132,324	-12,227	149,749	32,627	269,179
Net long-term capital gain (loss)	87,077,948	22,900,764	18,992,597	11,105,634	20,024,174	4,859,775	1,432,450	7,762,553
Real estate rental net income (less deficit)	9,031,303	2,215,969	2,382,714	833,912	2,515,707	791,556	122,233	169,212
Net income (less deficit) from other rental activity	1,182,475	209,987	128,324	29,277	494,409	53,224	4,282	262,972
Total net income (less deficit)	674,543,864	267,074,059	143,768,328	61,349,602	116,072,987	34,998,508	13,662,735	37,617,646

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]	31,476	149	194	23	185	509
Total receipts	189,707,820	264,926	1,460,263	* 178,218	1,424,991	6,301,591
Business receipts	125,454,786	* 111,497	1,295,198	* 173,327	1,318,964	5,255,938
Dividends	700,162	0	0	0	0	0
Interest	37,768,688	* 370	1,352	* 9	* 2,068	28,639
Gross rents	355,237	* 7,308	d	d	d	d
Gross royalties	478,858	0	d	0	0	* 66,506
Net short-term capital gain less net long-term capital loss	260,348	d	0	0	0	d
Net long-term capital gain less net short-term capital loss	3,399,307	* 102,094	d	0	* 1,272	* 13,684
Net gain, noncapital assets	749,394	d	d	d	d	* 390
Tax-exempt interest	270,677	d	0	0	d	0
Other receipts	20,270,363	43,160	150,402	* 334	* 101,642	931,762
Total deductions	183,087,875	154,133	3,041,234	* 215,494	1,356,080	6,498,865
Cost of goods sold [3]	86,183,917	* 123,289	* 87,803	d	* 1,190,453	4,010,204
Compensation of officers	420,709	0	* 16,015	d	d	26,129
Salaries and wages	12,110,218	* 3,368	223,226	* 34,537	* 50,444	358,312
Repairs and maintenance	774,865	* 1,880	* 107,763	d	* 4,783	13,285
Bad debts	2,230,683	d	d	0	0	4,157
Rents paid	1,223,095	* 1,576	* 7,965	* 2,102	* 2,294	82,128
Taxes and licenses	1,776,193	2,893	3,784	* 5,275	7,026	56,764
Interest paid	26,897,781	* 1,634	* 148,487	d	* 3,431	168,587
Charitable contributions	52,213	0	d	0	d	26,297
Amortization	744,794	0	* 11,176	d	* 82	91,147
Depreciation	5,283,623	* 5,849	1,793,322	* 31,080	* 9,581	227,448
Depletion	51,688	0	d	d	0	0
Advertising	601,488	* 43	* 1,065	d	d	14,808
Pension, profit-sharing, etc., plans	330,154	d	d	d	0	6,829
Employee benefit programs	929,948	d	* 1,528	* 8,758	* 2,511	55,389
Effectively connected income (ECI) deductions	3,157,267	0	d	0	* 10,395	* 519,184
Net loss, noncapital assets	1,254,392	* 1,734	* 74,003	0	d	40,848
Other deductions	39,064,847	11,667	515,861	* 57,982	74,325	797,350
Total receipts less total deductions	6,619,945	110,792	-1,580,971	* -37,276	68,911	-197,275
Net income (less deficit)	6,374,974	d	-1,580,971	* -37,276	d	-197,275
Income subject to tax	12,993,254	* 128,607	* 61,556	d	* 77,289	303,110
Total income tax before credits	3,074,605	27,544	* 13,007	d	* 16,591	68,939
Total income tax after credits	2,847,972	27,544	* 13,007	d	* 16,591	54,964

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	
					Total	Credit intermediation
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns [1]	859	213	287	400	11,621	189
Total receipts	52,082,810	1,183,380	3,123,195	3,961,603	102,124,867	53,493,772
Business receipts	51,837,782	1,069,533	2,758,342	3,830,001	45,204,431	8,545,914
Dividends	0	0	d	0	680,387	d
Interest	5,622	* 775	550	1,452	37,508,735	33,495,442
Gross rents	0	d	d	0	66,434	38,294
Gross royalties	d	0	d	* 5,871	18,459	0
Net short-term capital gain less net long-term capital loss	0	0	d	0	240,581	d
Net long-term capital gain less net short-term capital loss	* 9,666	0	* 9,019	0	1,533,021	163,518
Net gain, noncapital assets	d	0	0	0	618,729	524,848
Tax-exempt interest	0	0	0	0	244,095	* 171,700
Other receipts	138,320	d	354,781	124,279	16,009,996	9,985,620
Total deductions	52,290,077	1,181,326	3,683,215	3,917,436	93,115,355	46,904,085
Cost of goods sold [3]	49,230,151	329,824	1,047,374	208,055	27,947,064	0
Compensation of officers	10,987	d	d	* 31,951	285,828	257,510
Salaries and wages	825,392	* 111,793	589,831	246,680	4,701,791	3,578,195
Repairs and maintenance	12,204	* 3,320	224,520	* 48,243	210,902	208,782
Bad debts	21,788	d	* 5,373	* 566	2,151,278	2,087,085
Rents paid	225,791	* 22,401	91,085	9,687	593,075	510,207
Taxes and licenses	88,969	19,524	18,007	15,137	828,429	550,363
Interest paid	183,032	* 20,955	14,222	* 29,578	25,459,225	24,899,182
Charitable contributions	1,216	d	* 72	d	13,145	11,552
Amortization	200,475	* 93,022	* 3,257	* 14,134	262,799	112,661
Depreciation	367,590	* 9,795	610,457	32,727	1,063,176	950,581
Depletion	0	0	0	0	17,435	0
Advertising	150,648	287,922	28,953	* 2,119	89,169	12,613
Pension, profit-sharing, etc., plans	25,933	d	4,103	d	186,679	143,211
Employee benefit programs	57,712	* 31,115	27,611	* 2,673	509,775	428,017
Effectively connected income (ECI) deductions	* 224,335	0	* 2,072	* 3,035	1,550,828	1,497,208
Net loss, noncapital assets	26,493	* 3,182	d	d	958,765	930,619
Other deductions	637,361	233,608	1,014,630	3,271,060	26,285,992	10,726,302
Total receipts less total deductions	-207,267	2,053	-560,019	44,167	9,009,512	6,589,687
Net income (less deficit)	-207,267	2,053	-560,019	44,167	8,791,123	6,417,987
Income subject to tax	317,239	* 128,703	* 56,617	* 245,151	8,963,969	5,123,156
Total income tax before credits	d	* 30,829	d	d	1,984,447	1,099,863
Total income tax after credits	65,699	* 30,829	17,037	68,402	1,778,026	939,714

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles			
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns [1]	593	10,014	825	8,321	1,163	6,835
Total receipts	2,183,552	45,357,600	1,089,943	3,140,177	9,831,119	3,134,220
Business receipts	1,367,812	35,282,433	8,271	1,890,553	9,356,987	* 4,507
Dividends	d	d	* 67	d	0	3,455
Interest	291,217	3,426,473	295,604	28,216	7,443	181,722
Gross rents	1,303	25,623	1,214	191,120	d	75,383
Gross royalties	d	d	10,448	* 460	d	109,322
Net short-term capital gain less net long-term capital loss	d	189,676	10,299	* 517	0	19,026
Net long-term capital gain less net short-term capital loss	150,634	824,136	394,733	499,231	* 8,623	1,214,296
Net gain, noncapital assets	6,540	561	86,780	105,133	* 691	10,797
Tax-exempt interest	* 1,122	63,855	7,418	d	0	20,913
Other receipts	355,398	5,393,870	275,108	403,882	270,872	1,494,799
Total deductions	2,201,219	42,970,832	1,039,219	3,101,052	9,521,410	2,986,264
Cost of goods sold [3]	d	d	0	58,785	1,474,743	d
Compensation of officers	d	d	0	* 2,829	15,721	0
Salaries and wages	d	806,856	d	149,063	4,190,209	* 4,079
Repairs and maintenance	* 2,033	d	d	119,210	15,398	2,271
Bad debts	* 39,251	* 24,942	0	10,615	6,943	d
Rents paid	d	62,527	d	66,429	51,388	* 187
Taxes and licenses	27,305	242,334	8,428	257,146	333,145	59,776
Interest paid	184,853	129,155	246,035	303,637	8,280	466,998
Charitable contributions	195	771	628	558	300	4,359
Amortization	* 25,707	119,309	5,122	13,911	30,051	8,507
Depreciation	11,020	101,431	145	849,721	52,263	30,193
Depletion	d	d	17,328	d	0	12,927
Advertising	d	73,169	d	6,335	11,406	d
Pension, profit-sharing, etc., plans	* 4,942	38,526	0	d	* 69,052	0
Employee benefit programs	6,217	75,541	0	12,368	178,211	d
Effectively connected income (ECI) deductions	3,341	* 8,339	41,940	50,327	* 726,102	47,171
Net loss, noncapital assets	2,915	2,419	22,812	57,123	* 272	75,314
Other deductions	1,482,143	13,381,175	696,373	1,142,856	2,357,928	2,266,477
Total receipts less total deductions	-17,667	2,386,768	50,724	39,125	309,709	147,955
Net income (less deficit)	-18,789	2,348,619	43,306	d	309,709	127,043
Income subject to tax	298,300	3,078,079	464,433	521,251	538,934	1,598,091
Total income tax before credits	89,116	649,555	145,913	d	d	455,879
Total income tax after credits	79,620	613,109	145,584	128,074	184,860	452,035

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns [1]	225	71	53	236	89	43
Total receipts	694,486	* 325,752	* 10,465	102,768	333,967	* 29,023
Business receipts	623,019	d	d	64,845	* 318,374	d
Dividends	0	0	0	0	0	0
Interest	* 150	0	[2]	* 368	* 1,216	0
Gross rents	d	0	0	0	0	0
Gross royalties	0	0	0	d	d	0
Net short-term capital gain less net long-term capital loss	d	0	0	0	0	0
Net long-term capital gain less net short-term capital loss	d	0	0	d	0	0
Net gain, noncapital assets	d	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
Other receipts	* 64,867	d	d	34,838	d	d
Total deductions	796,679	* 327,352	* 10,065	158,905	702,802	* 30,129
Cost of goods sold [3]	* 64,792	d	0	* 3,849	* 47,031	d
Compensation of officers	d	d	0	d	d	0
Salaries and wages	393,485	d	0	* 15,447	* 184,960	d
Repairs and maintenance	* 1,304	d	d	* 773	* 6,346	0
Bad debts	d	0	0	d	d	d
Rents paid	39,129	* 1,214	d	13,572	d	* 1,067
Taxes and licenses	8,662	* 102	* 70	2,440	* 68,892	* 154
Interest paid	* 634	d	0	* 268	d	0
Charitable contributions	d	0	0	d	d	0
Amortization	* 288	0	0	* 30	d	0
Depreciation	* 111,746	d	0	* 14,337	* 74,246	d
Depletion	0	0	0	0	0	0
Advertising	* 1,671	d	d	* 2,589	d	d
Pension, profit-sharing, etc., plans	* 13,253	0	0	d	d	0
Employee benefit programs	* 10,193	d	0	* 8,085	* 23,245	0
Effectively connected income (ECI) deductions	d	0	0	0	0	d
Net loss, noncapital assets	d	0	0	d	d	0
Other deductions	147,382	* 4,113	* 9,730	86,345	148,324	* 1,857
Total receipts less total deductions	-102,193	* -1,600	* 400	-56,137	-368,835	* -1,106
Net income (less deficit)	-102,193	* -1,600	* 400	-56,137	-368,835	* -1,106
Income subject to tax	* 42,594	d	d	* 5,286	* 57	* 303
Total income tax before credits	* 9,042	d	d	d	* 12	d
Total income tax after credits	* 9,042	d	d	* 295	* 12	d

Notes:

Form 1120-F is titled "U. S. Income Tax Return of a Foreign Corporation."

* - Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Foreign insurance corporations filing on Forms 1120-L (life insurance) and 1120-PC (property and casualty insurance) are included in this table.

[2] Amount is less than \$500.

[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector				
	All sectors	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction
	(1)	(2)	(3)	(4)	(5)
Number of returns	6,402,130	145,898	33,009	6,629	766,660
Dividends received from domestic corporations, total	26,803,850	104,245	57,435	116,010	157,036
Dividends from less-than-20%-owned domestic corporations	20,609,874	72,040	23,174	100,912	90,979
Dividends from 20%-or-more-owned domestic corporations	4,849,369	* 10,680	d	d	52,772
Dividends on debt-financed stock	170,585	d	0	d	* 1,424
Dividends on certain preferred stock of less-than-20%-owned public utilities	2,506	d	0	0	d
Dividends on certain preferred stock of 20%-or-more-owned public utilities	* 2,278	d	0	0	d
Dividends from domestic corporations received by a small business investment company	3,128	0	d	0	d
Dividends from affiliated group members	1,071,499	d	0	0	d
IC-DISC and former DISC dividends	94,610	d	0	0	0
Dividends received from foreign corporations, total	50,722,725	104,421	1,329,700	1,759,309	42,002
Dividends from less-than-20%-owned foreign corporations and certain FSCs	79,445	* 506	d	* 1,266	377
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	38,472	0	0	0	0
Dividends from wholly owned foreign subsidiaries	1,519,933	d	d	d	d
Dividends from certain FSCs	52,027	0	0	0	0
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	45,781,440	* 93,000	1,309,451	d	d
Other foreign dividends	3,251,408	d	18,037	4,416	15,333
Foreign deemed income	537,609,967	943,745	2,124,393	240,349	813,343
Section 965(a) inclusion	* 151	d	0	0	0
Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend	237,384	0	0	d	0
Subpart F inclusions derived from hybrid dividends of tiered corporations	505,834	0	d	0	0
Other inclusions from CFCs under subpart F	43,079,965	147,533	d	d	136,321
Global Intangible Low-Taxed Income (GILTI)	437,629,827	652,929	1,324,429	* 68,453	597,251
Foreign dividend gross-up	56,156,806	d	598,867	94,683	79,771
Net income (less deficit)	2,673,483,650	7,252,683	-28,114,242	-13,160,943	117,038,314
Statutory special deductions, total [1]	800,563,143	1,508,729	3,962,880	11,833,780	4,063,504
Net operating loss deduction	169,344,997	1,342,746	2,617,558	9,997,769	3,945,484
Dividends received deduction	60,759,549	d	1,345,322	1,814,516	118,020
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	569,830,222	0	0	0	0
Foreign deemed deductions	308,788,141	487,676	1,038,211	15,701	469,556

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued				
	All sectors	Agriculture, forestry, and hunting	Mining	Utilities	Construction
	(1)	(2)	(3)	(4)	(5)
Income subject to tax	1,780,304,543	4,584,605	8,091,092	15,622,849	31,675,013
Total income tax before credits [2]	393,791,783	d	d	d	6,686,087
Income tax	373,896,384	962,754	1,699,129	3,293,339	6,644,728
Base erosion minimum tax	1,950,407	0	42,097	20,104	23,494
Branch profits tax (Form 1120-F)	340,916	* 537	* 80	d	d
Current year payment of Section 965 tax liability from prior years	17,301,855	d	24,652	0	* 140
Capital gains tax (Form 1120-RIC)	944	0	0	0	0
Excess net passive income tax (Form 1120S)	17,510	0	0	0	d
Recapture of investment credit	10,019	0	0	d	d
Foreign tax credit	67,009,035	147,843	947,128	1,872	132,045
General business credit	49,834,149	64,095	28,380	1,785,616	781,302
Credit for prior year minimum tax	30,013	d	d	d	* 2,429
Credit to holders of tax credit bonds	296,363	0	0	0	0
Total income tax after credits [3]	276,611,038	756,833	794,160	1,527,494	5,770,566
Overpayments less refunds	266,081,309	639,604	831,005	1,877,923	5,164,456
Tax deposited with Form 7004	55,733,571	135,499	188,477	101,038	1,827,012
Withholding	64,272	* 1,914	243	0	399
Refundable credits	1,000,305	19,769	8,970	3,257	43,860
Tax from Section II (Form 1120-F)	1,968,114	* 27,007	* 12,927	d	* 16,231
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,120,487	* 29,856	d	d	* 13,998
Estimated tax penalty	119,547	2,319	734	193	7,977
Amount owed at time of filing	6,777,818	205,893	28,522	41,923	500,252
Overpayment of tax	71,817,604	280,740	287,303	496,538	1,790,599
Credit to 2021 estimated tax	62,019,009	166,270	243,593	431,580	1,558,108
Tax refund	9,798,595	114,470	43,710	64,958	232,491

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued					Information
	Manufacturing (6)	Wholesale trade (7)	Retail trade (8)	Transportation and warehousing (9)	Information (10)	
Number of returns	224,708	348,768	568,688	300,692		135,951
Dividends received from domestic corporations, total	1,542,064	6,129,900	331,963	276,746		1,520,598
Dividends from less-than-20%-owned domestic corporations	747,456	4,817,618	133,845	d		367,942
Dividends from 20%-or-more-owned domestic corporations	714,381	736,604	195,865	256,051		1,129,490
Dividends on debt-financed stock	d	d	d	d		0
Dividends on certain preferred stock of less-than-20%-owned public utilities	d	d	d	d		0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0		0
Dividends from domestic corporations received by a small business investment company	d	* 499	d	d		0
Dividends from affiliated group members	12,569	* 571,219	d	d		d
IC-DISC and former DISC dividends	65,126	d	d	0		0
Dividends received from foreign corporations, total	21,770,025	1,385,962	2,986,329	201,280		6,987,880
Dividends from less-than-20%-owned foreign corporations and certain FSCs	3,068	d	608	d		d
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	d	d	d	0		* 3,905
Dividends from wholly owned foreign subsidiaries	368,886	169,224	d	d		107,164
Dividends from certain FSCs	d	d	0	0		d
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	21,129,536	771,527	2,874,487	190,050		6,782,895
Other foreign dividends	261,116	413,678	22,092	6,257		89,273
Foreign deemed income	299,387,528	27,243,630	19,859,754	3,236,496		81,381,621
Section 965(a) inclusion	0	0	0	0		0
Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend	154,803	0	0	0		d
Subpart F inclusions derived from hybrid dividends of tiered corporations	12,932	1,365	d	d		d
Other inclusions from CFCs under subpart F	22,092,939	3,143,633	d	d		d
Global Intangible Low-Taxed Income (GILTI)	250,882,861	20,221,021	16,520,055	2,432,131		66,713,719
Foreign dividend gross-up	26,243,992	3,877,611	1,967,623	500,810		8,291,464
Net income (less deficit)	600,468,239	211,308,492	212,173,092	17,011,882		186,670,464
Statutory special deductions, total [1]	50,635,113	15,359,479	7,490,289	5,483,131		28,506,144
Net operating loss deduction	28,279,075	10,969,439	4,332,589	5,111,702		20,673,213
Dividends received deduction	d	d	3,157,700	371,429		7,832,931
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	0	0	0	0		0
Foreign deemed deductions	164,242,412	18,150,483	12,010,072	2,244,699		58,126,394

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued					Information
	Manufacturing (6)	Wholesale trade (7)	Retail trade (8)	Transportation and warehousing (9)	Information (10)	
Income subject to tax	469,913,806	154,396,483	155,631,742	32,887,261	190,725,023	
Total income tax before credits [2]	109,909,934	34,464,097	32,824,630	d	d	
Income tax	98,647,125	32,419,380	32,677,335	6,901,912	40,052,748	
Base erosion minimum tax	620,357	350,152	d	11,001	317,329	
Branch profits tax (Form 1120-F)	3,319	1,334	d	* 5,234	* 17,138	
Current year payment of Section 965 tax liability from prior years	10,507,517	1,696,510	142,533	12,239	3,345,432	
Capital gains tax (Form 1120-RIC)	0	0	0	0	0	
Excess net passive income tax (Form 1120S)	3,660	d	9,904	0	0	
Recapture of investment credit	6,313	d	d	0	0	
Foreign tax credit	28,152,435	3,813,244	2,086,134	641,515	10,531,934	
General business credit	10,945,434	3,461,280	4,012,908	327,278	4,888,257	
Credit for prior year minimum tax	5,779	3,632	d	0	2,327	
Credit to holders of tax credit bonds	0	d	0	0	0	
Total income tax after credits [3]	70,807,866	27,184,432	26,722,426	5,964,974	28,350,721	
Overpayments less refunds	66,494,486	24,259,575	24,009,155	6,071,916	23,181,422	
Tax deposited with Form 7004	9,641,804	6,166,755	5,618,901	692,011	6,684,819	
Withholding	4,724	1,219	54	d	3,000	
Refundable credits	278,733	374,570	23,025	79,722	34,408	
Tax from Section II (Form 1120-F)	51,645	64,365	* 26,714	* 11,803	* 51,265	
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	70,968	* 6,275	d	* 5,300	d	
Estimated tax penalty	29,321	16,298	9,906	3,545	8,667	
Amount owed at time of filing	1,119,441	829,912	692,584	189,779	275,591	
Overpayment of tax	17,346,333	6,145,241	3,789,127	1,084,539	5,167,899	
Credit to 2021 estimated tax	16,205,104	5,810,909	3,624,798	985,493	4,986,008	
Tax refund	1,141,229	334,333	164,329	99,046	181,891	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with and without net income										
Number of returns	6,402,130	145,898	33,009	6,629	766,660	224,708	348,768	568,688	300,692	135,951
Cost of goods sold	17,592,831,199	106,384,161	162,751,331	255,602,842	1,500,665,634	4,647,812,800	4,051,763,186	3,602,195,231	283,091,274	259,998,144
Inventory, beginning of year	2,078,916,406	17,337,176	18,021,945	10,805,032	109,632,505	826,111,135	502,819,171	515,529,302	6,278,264	13,533,743
Purchases	11,764,747,215	65,560,261	79,165,748	131,606,602	558,434,735	3,203,659,551	3,650,608,133	3,363,802,361	90,839,955	87,322,730
Cost of labor	1,219,012,812	12,569,092	15,491,965	7,006,701	266,074,112	426,658,128	45,377,199	36,635,687	32,833,569	15,771,571
Additional inventory costs (section 263A)	102,770,799	d	d	3,598,451	14,318,202	44,498,930	d	18,937,297	757,708	d
Other costs	2,955,806,685	28,133,015	66,591,106	113,360,939	665,391,861	981,558,400	270,020,742	123,274,630	157,745,989	150,824,976
Less: Inventory, end of year	2,080,119,816	17,541,019	16,663,298	10,945,943	113,435,769	843,574,102	504,654,997	489,325,898	6,221,664	16,894,479
Death benefits (Form 1120-L)	594,768,956	0	0	0	0	d	d	0	0	d
Losses incurred (Form 1120-PC)	956,928,142	d	d	171,059	249,989	d	71,757,052	33,341,851	857,455	8,180,700
Returns with net income										
Number of returns	3,647,531	77,587	15,428	3,058	499,324	123,877	198,474	349,067	186,578	65,518
Cost of goods sold	13,752,797,954	75,588,226	46,948,810	178,489,974	1,251,265,801	3,493,344,873	2,973,282,361	3,237,621,287	184,766,434	172,825,420
Inventory, beginning of year	1,547,637,585	11,483,479	7,322,446	7,654,196	93,010,534	571,684,592	374,237,652	431,631,455	3,682,869	8,062,148
Purchases	9,192,192,810	46,628,942	14,825,611	101,660,912	463,983,847	2,369,019,283	2,649,525,984	3,046,474,635	52,633,644	56,206,493
Cost of labor	939,548,388	8,822,733	7,117,181	3,118,731	214,002,328	327,544,768	33,661,867	30,166,864	20,737,351	10,387,741
Additional inventory costs (section 263A)	77,119,981	d	d	26,335,954	d	26,335,954	d	d	678,819	324,273
Other costs	2,283,070,734	19,999,394	25,011,512	68,290,350	564,815,349	785,475,713	215,277,909	93,867,227	110,489,781	105,751,442
Less: Inventory, end of year	1,570,573,224	11,569,370	7,415,716	7,407,953	97,633,261	594,027,966	381,421,849	415,986,948	3,784,175	10,060,093
Death benefits (Form 1120-L)	391,263,686	0	0	0	0	d	d	0	0	0
Losses incurred (Form 1120-PC)	892,537,995	d	d	d	d	d	68,017,946	d	328,146	2,153,416

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Returns with and without net income										
Number of returns	270,138	747,143	976,826	85,757	297,885	62,917	524,727	151,165	322,364	432,203
Cost of goods sold	1,313,246,833	43,512,018	518,561,780	1,220,814	241,140,936	8,372,095	306,664,467	18,161,697	176,995,455	94,690,500
Inventory, beginning of year	1,017,370	9,669,397	17,573,510	96,026	4,626,296	542,686	4,260,132	2,133,618	9,571,978	9,357,121
Purchases	9,352,176	21,540,399	168,322,973	94,120	42,113,834	1,555,792	96,313,402	6,288,771	130,044,164	58,121,508
Cost of labor	1,446,085	4,803,864	165,299,527	* 13,457	112,797,278	2,598,855	21,531,277	2,404,628	29,327,760	20,372,056
Additional inventory costs (section 263A)	25,095	335,176	3,203,610	d	1,335,632	168,059	448,077	d	789,840	392,229
Other costs	39,261,694	16,263,238	183,909,204	21,469	83,886,624	4,039,646	31,213,185	9,053,914	15,976,402	15,279,651
Less: Inventory, end of year	1,223,269	10,055,438	20,395,972	109,436	4,366,245	532,944	4,512,736	1,811,958	8,980,299	8,874,352
Death benefits (Form 1120-L)	587,063,983	d	d	d	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	676,303,699	d	648,928	309,642	747,516	0	157,411,129	d	265,611	* 42,287
Returns with net income										
Number of returns	188,427	308,434	600,815	32,927	182,548	31,471	337,280	76,900	140,915	228,902
Cost of goods sold	d	31,452,904	411,707,246	d	185,739,353	5,720,162	271,185,029	10,093,258	102,963,576	62,267,881
Inventory, beginning of year	926,461	6,512,214	11,763,693	* 65,915	3,033,531	333,397	3,335,408	1,015,396	5,335,777	6,546,421
Purchases	8,119,241	16,464,264	134,489,743	* 46,295	29,972,522	1,055,203	79,929,682	3,827,368	77,930,787	39,398,354
Cost of labor	d	3,281,869	141,636,282	d	89,705,911	1,782,171	15,796,704	1,244,288	15,423,017	d
Additional inventory costs (section 263A)	d	319,752	d	d	1,165,394	142,599	246,965	46,694	d	278,958
Other costs	38,523,353	10,626,967	135,368,391	* 583	64,503,959	2,709,914	18,208,950	4,773,967	8,982,589	10,393,385
Less: Inventory, end of year	1,127,049	6,643,510	14,051,947	* 70,883	3,255,143	303,121	3,486,065	814,455	5,189,527	6,324,193
Death benefits (Form 1120-L)	383,724,574	d	d	d	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	624,988,052	d	d	309,642	613,179	0	157,153,384	0	0	d

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Source: IRS, Statistics of Income Division; 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sectors									
	All sectors	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns claiming depreciation on Form 4562 [1]	3,080,784	101,471	18,010	3,900	440,507	146,378	160,714	288,962	159,872	58,998
Part I: Election To Expense Certain Property Under Section 179:										
Section 179 expense deduction [2]	27,724,060	2,761,860	272,769	123,162	6,849,407	3,453,952	2,186,995	2,315,271	1,487,575	232,508
Part II: Special Depreciation Allowance and Other Depreciation:										
Special depreciation allowance for qualified property	544,999,690	6,610,779	11,481,441	8,015,542	22,177,057	157,799,963	46,170,022	44,908,274	36,905,501	75,524,869
Property subject to section 168(f)(1) election	1,522,531	d	227,376	d	* 1,551	66,485	64,316	38,179	d	d
Other depreciation (including ACRS)	50,120,262	355,315	1,542,398	1,512,869	874,449	13,914,370	1,456,884	2,518,805	2,118,239	8,775,530
Part III: MACRS Depreciation										
Section A										
MACRS deduction for assets placed in service in prior tax years	354,010,439	5,305,975	15,228,261	46,992,630	8,391,929	87,157,458	25,807,303	20,402,233	20,234,659	32,398,284
Section B - Assets placed in service during tax year - General Depreciation System										
3-year property basis for depreciation	16,365,709	181,373	97,903	3,441,219	215,523	4,433,064	901,389	455,478	2,866,844	679,822
3-year property depreciation deduction	3,674,197	50,946	29,864	321,946	52,822	1,147,517	276,645	124,591	835,610	140,395
5-year property basis for depreciation	132,460,979	2,133,322	906,575	16,321,009	6,170,875	19,755,430	16,645,734	15,806,444	5,011,689	14,222,229
5-year property depreciation deduction	23,714,045	355,425	173,689	2,321,304	1,047,465	4,230,230	3,085,162	3,082,724	844,013	2,789,752
7-year property basis for depreciation	56,010,551	2,142,122	4,573,450	4,940,236	2,414,057	18,331,492	6,393,795	2,641,093	3,337,182	1,821,208
7-year property depreciation deduction	7,105,961	236,404	633,700	700,606	294,938	2,742,968	391,728	357,853	377,607	235,063
10-year property basis for depreciation	d	520,014	146,513	652,391	108,373	1,362,463	82,302	123,898	508,724	128,207
10-year property depreciation deduction	d	37,352	12,989	57,327	7,541	125,949	5,916	7,911	46,683	8,790
15-year property basis for depreciation	52,865,411	330,244	105,131	25,732,017	566,788	2,687,079	8,252,016	1,460,600	1,908,315	2,228,933
15-year property depreciation deduction	2,201,942	15,918	5,115	1,229,309	30,480	133,026	199,601	49,061	90,674	88,797
20-year property basis for depreciation	49,655,936	384,635	d	45,704,729	768,318	56,766	1,308,553	* 26,213	178,194	314,986
20-year property depreciation deduction	1,789,044	7,430	d	1,663,880	27,102	2,557	41,784	* 660	7,233	11,613
25-year property basis for depreciation	2,504,803	* 327	d	2,386,083	15,631	27,250	d	10,879	d	d
25-year property depreciation deduction	50,652	* 3	d	46,902	196	420	d	128	d	d
Residential rental property basis for depreciation	14,418,863	101,495	22,295	d	1,272,162	166,486	223,454	350,253	20,541	96,538
Residential rental property depreciation deduction	280,682	1,674	353	d	22,846	2,276	9,975	6,035	304	1,484
Nonresidential real property basis for depreciation	101,615,594	696,069	593,169	2,700,544	2,598,749	20,702,342	7,831,536	12,903,255	2,949,148	11,465,004
Nonresidential real property depreciation deduction	1,457,903	14,622	9,380	35,266	36,738	293,902	101,346	166,166	41,483	116,352
50-year property basis for depreciation [3]	d	0	0	0	0	0	0	0	0	0
50-year property depreciation deduction [3]	d	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sectors—continued									
	(1) All sectors	(2) Agriculture, forestry, fishing and hunting	(3) Mining	(4) Utilities	(5) Construction	(6) Manufacturing	(7) Wholesale trade	(8) Retail trade	(9) Transportation and warehousing	(10) Information
Section C - Assets placed in service during tax year - Alternative Depreciation System										
Class life property basis for depreciation	65,045,730	206,737	1,770,519	1,272,565	269,873	25,816,572	3,428,311	11,157,439	736,274	2,505,694
Class life property depreciation deduction	5,306,540	10,970	112,043	26,060	14,064	2,462,573	323,452	1,103,354	40,491	137,351
12-year property basis for depreciation	7,260,056	d	* 5,155	1,199,854	* 8,407	2,229,918	388,847	1,312	1,281,497	* 1,117
12-year property depreciation deduction	285,351	d	* 214	23,775	* 328	95,441	16,985	66	53,407	* 63
30-year property basis for depreciation	15,730,111	0	d	d	106,833	320,433	d	0	d	0
30-year property depreciation deduction	244,313	0	d	d	2,720	1,121	d	0	d	0
40-year property basis for depreciation	41,601,156	33,536	65,406	137,673	1,360,796	974,370	294,735	402,786	54,261	96,636
40-year property depreciation deduction	663,014	117	1,222	1,650	14,716	19,437	3,812	3,416	151	792
Part IV: Summary										
Listed property [4]	23,018,332	459,706	135,582	67,582	6,306,638	1,418,405	1,892,852	2,251,315	2,021,678	263,191
Total (depreciation) claimed on Form 4562	1,028,102,238	14,443,680	29,658,446	63,266,844	40,387,761	272,857,243	80,552,884	75,664,394	63,989,033	120,990,204

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sectors—continued									
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns claiming depreciation on Form 4562 [1]	100,882	314,594	380,949	10,157	152,169	24,051	252,594	62,326	207,937	196,313
Part I: Election To Expense Certain Property Under Section 179:										
Section 179 expense deduction [2]	501,157	856,710	1,563,211	269,547	1,740,047	49,503	1,284,489	360,564	662,713	752,619
Part II: Special Depreciation Allowance and Other Depreciation:										
Special depreciation allowance for qualified property	20,084,675	42,952,168	12,483,516	25,777,542	7,983,175	678,301	10,168,322	3,101,778	8,604,679	3,572,088
Property subject to section 168(f)(1) election	14,021	* 22,233	30,441	* 332	* 400,173	0	* 1,068	d	d	d
Other depreciation (including ACRS)	4,933,258	3,044,740	1,150,331	5,612,742	523,839	79,003	445,271	226,507	787,698	248,013
Part III: MACRS Depreciation										
Section A										
MACRS deduction for assets placed in service in prior tax years	11,968,003	43,895,675	6,085,230	9,449,289	4,552,289	365,002	4,360,089	2,255,661	7,348,434	1,812,034
Section B - Assets placed in service during tax year - General Depreciation System										
3-year property basis for depreciation	910,594	517,979	390,271	731,792	130,762	54,085	171,056	138,164	20,974	27,417
5-year property basis for depreciation	172,470	143,614	89,193	163,809	25,282	9,741	44,400	33,919	6,144	5,288
7-year property basis for depreciation	19,037,167	5,692,679	2,947,626	2,576,252	1,600,572	102,813	1,091,599	479,837	1,163,023	796,104
10-year property basis for depreciation	2,121,709	1,621,586	760,726	393,832	280,997	19,233	198,382	60,080	189,066	138,669
15-year property basis for depreciation	635,070	2,816,303	833,924	785,947	1,059,647	62,118	582,409	612,674	1,295,362	732,460
20-year property basis for depreciation	91,885	337,256	101,951	76,929	128,981	4,068	66,380	68,277	164,507	94,861
25-year property basis for depreciation	33,796	153,970	32,492	68,402	* 110,308	d	20,901	* 99,422	64,845	39,732
10-year property basis for depreciation	1,609	9,976	3,118	7,371	* 5,821	d	960	* 5,324	5,212	2,642
15-year property basis for depreciation	1,957,517	3,801,988	846,642	322,633	215,217	88,485	462,038	210,812	1,219,903	469,052
20-year property basis for depreciation	73,451	131,331	32,238	23,062	8,233	2,863	16,273	7,364	46,760	18,387
25-year property basis for depreciation	97,540	718,077	* 755	31,744	* 4,852	0	d	d	* 37,131	* 12,162
3-year property basis for depreciation	3,080	16,467	* 27	5,320	* 182	0	d	d	* 907	* 290
5-year property basis for depreciation	d	* 2,006	d	d	d	0	d	0	d	d
7-year property basis for depreciation	d	* 38	d	d	d	0	d	0	d	d
10-year property basis for depreciation	436,637	10,797,992	134,600	171,043	15,166	d	340,563	15,583	138,224	104,550
15-year property basis for depreciation	8,797	208,918	1,672	2,801	260	d	6,516	2,487	1,189	2,792
20-year property basis for depreciation	3,703,599	17,834,631	2,428,677	2,834,442	1,278,010	102,146	3,222,206	1,557,344	5,251,932	962,790
25-year property basis for depreciation	48,257	248,599	32,645	103,850	15,676	1,695	41,450	17,671	123,430	9,375
50-year property basis for depreciation [3]	0	0	0	0	0	0	0	0	0	0
50-year property depreciation deduction [3]	0	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS
Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sectors—continued									
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Section C - Assets placed in service during tax year - Alternative Depreciation System										
Class life property basis for depreciation	5,571,661	10,478,506	247,061	1,135,691	30,768	d	36,434	38,765	322,269	d
Class life property depreciation deduction	487,242	489,503	19,073	58,543	2,036	d	1,789	2,453	14,192	d
12-year property basis for depreciation	d	1,915,479	129,086	d	d	d	d	d	* 51,363	d
12-year property depreciation deduction	d	79,602	10,660	d	d	d	d	d	* 2,594	d
30-year property basis for depreciation	48,187	14,301,461	d	d	0	0	533,336	0	* 66,134	d
30-year property depreciation deduction	1,153	215,983	d	d	0	0	14,265	0	* 2,212	d
40-year property basis for depreciation	650,493	36,857,119	19,056	90,284	* 23,504	0	5,387	* 75,805	457,578	* 1,730
40-year property depreciation deduction	9,004	558,027	291	38,981	* 521	0	69	* 1,340	9,451	* 15
Part IV: Summary										
Listed property [4]	750,475	1,268,739	2,009,406	97,509	1,531,369	84,362	1,117,872	200,418	432,693	708,542
Total (depreciation) claimed on Form 4562	40,952,597	95,633,454	23,244,604	41,959,550	15,710,759	1,271,214	16,642,308	6,136,501	17,926,409	6,814,355

Notes:

- Form 4562 is titled "Depreciation and Amortization". ACRS is abbreviation for Accelerated Cost Recovery System. MACRS is abbreviation for Modified Accelerated Cost Recovery System.
- Detail may not add to total due to incomplete taxpayer reporting on Form 4562 and rounding.
- See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
- * Estimate should be used with caution because of the small number of returns on which it was based.
- d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
- [1] Includes returns reporting depreciation amounts and no depreciation deduction claimed.
- [2] This amount is the sum of Part I of the Form 4562. It also includes amounts from Line 29 from Part V: Listed Property, which is the sum of items reported in Line 26, column (i) "Elected section 179 costs".
- [3] This amount is not listed specifically in Part III of the Form 4562. Instead the taxpayer is instructed to provide a statement with a breakdown of the property(ies).
- [4] This amount is from Part V, Line 28, which is the sum of Lines 25 thru 27, column (h).

Source: IRS, Statistics of Income Division: 2020 Publication 16, September 2023.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sector							
	All sectors (1)	Agriculture, forestry, fishing, and hunting (2)	Mining (3)	Utilities (4)	Construction (5)	Manufacturing (6)	Wholesale and retail trade (7)	Transportation and warehousing (8)
Number of returns	29,954	693	64	158	548	7,543	2,208	167
Section A—Regular Credit [1]								
1 Certain amounts paid or incurred to energy consortia	d	0	d	d	0	d	d	0
2 Basic research payments to qualified organizations	109,392	0	0	d	0	45,639	* 5,089	d
3 Qualified organization base period amount	333,448	0	0	0	0	d	d	d
5 Wages for qualified services	138,223,606	57,173	* 9,424	208,594	215,188	66,602,179	6,140,019	428,660
6 Cost of supplies	15,036,025	23,660	* 11,860	d	10,255	9,969,844	917,752	d
7 Rental or lease costs of computers	1,061,190	d	d	d	d	84,654	53,032	* 1,642
8 Contract research expenses	18,424,423	d	d	384,200	d	7,312,827	1,157,218	39,145
9 Total qualified research expenses [2]	172,745,391	96,570	d	727,147	249,145	83,969,503	8,268,021	d
12 Base amount	39,189,604	8,841	* 6,417	82,157	49,097	22,461,300	1,806,744	78,997
17 Regular credit [3]	d	8,210	* 2,486	59,072	19,921	3,702,499	597,574	39,324
Section B—Alternative Simplified Credit [1]								
18 Certain amounts paid or incurred to energy consortia	158,611	0	d	142,538	d	* 7,964	d	0
19 Basic research payments to qualified organizations	216,924	d	0	0	d	109,599	d	0
20 Qualified organization base period amount	258,046	0	0	0	0	93,108	9,031	0
24 Wages for qualified services	232,128,420	315,686	343,650	663,036	1,192,174	109,351,871	26,876,080	946,648
25 Cost of supplies	42,854,579	130,634	185,450	d	144,368	33,286,075	3,217,734	39,531
26 Rental or lease costs of computers	1,898,898	d	d	d	d	205,254	242,020	49,306
27 Contract research expenses	44,813,789	d	d	810,821	208,504	24,787,722	4,082,587	181,532
28 Total qualified research expenses [2]	322,239,827	d	d	1,557,216	d	168,175,108	34,418,421	1,217,017
29 Total qualified research expenses for prior 3 tax years	855,499,470	1,173,785	2,938,390	4,399,669	3,975,340	491,042,795	86,562,912	2,644,746
34 Alternative simplified credit [3]	16,724,435	37,982	25,382	112,684	98,018	7,473,590	1,941,977	85,212
Section C—Current-Year Credit								
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	d	14,701	454	5,114	3,383	140,379	27,653	816
38 Current-year credit for increasing research activities [3]	26,189,720	60,892	28,322	176,871	121,322	11,315,934	2,567,203	125,351

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sector—continued							Various services [4]
	Information (9)	Finance and insurance (10)	Real estate, rental, and leasing (11)	Professional, scientific, and technical services (12)	Management of companies (holding companies) (13)	Administrative and support and waste management and remediation services (14)	(15)	
Number of returns	5,008	989	207	10,281	1,003	225	859	
Section A—Regular Credit [1]								
1 Certain amounts paid or incurred to energy consortia	d	0	0	d	0	0	0	
2 Basic research payments to qualified organizations	d	d	d	d	d	0	0	
3 Qualified organization base period amount	* 111,443	0	0	137,221	0	0	0	
5 Wages for qualified services	33,232,219	3,220,105	105,437	24,623,986	2,238,680	169,634	972,409	
6 Cost of supplies	1,122,147	d	d	2,544,780	d	29,175	111,725	
7 Rental or lease costs of computers	619,872	148,675	d	106,041	d	* 3,407	6,917	
8 Contract research expenses	3,020,531	1,190,270	9,579	4,731,287	365,603	14,384	150,973	
9 Total qualified research expenses [2]	37,994,769	d	d	32,006,094	d	216,746	1,242,025	
12 Base amount	8,900,023	195,680	16,276	5,479,211	2,004	15,327	87,531	
17 Regular credit [3]	2,725,670	272,360	d	1,181,012	208,720	18,307	99,891	
Section B—Alternative Simplified Credit [1]								
18 Certain amounts paid or incurred to energy consortia	d	0	0	d	0	d	d	
19 Basic research payments to qualified organizations	d	d	0	80,880	0	0	d	
20 Qualified organization base period amount	* 60,318	d	0	d	0	d	d	
24 Wages for qualified services	51,383,447	9,510,581	448,283	25,738,092	1,429,181	2,398,236	1,531,455	
25 Cost of supplies	1,379,143	78,055	d	4,069,995	* 2,853	54,929	167,923	
26 Rental or lease costs of computers	859,296	159,982	d	257,005	14,453	79,714	12,410	
27 Contract research expenses	2,581,691	1,674,137	104,355	8,874,724	690,854	169,906	363,910	
28 Total qualified research expenses [2]	56,203,578	11,422,754	583,796	39,039,816	2,137,341	2,702,785	2,075,699	
29 Total qualified research expenses for prior 3 tax years	122,806,264	25,293,963	1,537,965	96,803,863	5,396,292	6,262,090	4,661,397	
34 Alternative simplified credit [3]	4,067,218	777,408	35,534	1,661,781	135,076	134,555	138,018	
Section C—Current-Year Credit								
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	117,965	26,520	d	58,289	126,011	1,941	2,825	
38 Current-year credit for increasing research activities [3]	6,910,853	1,072,029	46,841	2,898,757	469,807	154,803	240,734	

Notes:

Form 6765 is titled "Credit for Increasing Research Activities."

[1] Component data for each section also includes amounts for those credit claimants not claiming the specific section credit.

[2] Section A, line 9 and Section B, line 28 may not equal the sum of their components as shown in this table, because some corporations only reported these total lines.

[3] Lines 17, 34, and 38 include credit amounts for which some corporations did not provide component data.

[4] "Various services" include educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Source: IRS, Statistics of Income Division, 2020 Publication 16, September 2023.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue (IR) Code or policies of the Internal Revenue Service. Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the *U.S. Corporation Income Tax Return* (Form 1120), unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability" in Section 3.) Definitions marked with the symbol Δ have been revised for 2020 to reflect changes in the law.

Accounting Periods

Data were classified according to the ending dates of the accounting periods covered by the corporations' income tax returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar-year period). Some corporations filed "part-year returns," which cover a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but do not include balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 6, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Inventory (Section 263A) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 6, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 6, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code section 162(a) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are

combined advertising expenses, such as advertising and promotion, and advertising and publicity. Excluded from the data are the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These are generally treated as part of the cost of goods sold.

Allowance for Bad Debts

[Page 6, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Amortization Δ

Amortization is a deduction for the recovery of the costs of long-lived intangible assets, which is similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Taxpayers also reported amortization by the following specific type using the form *Depreciation and Amortization (Including Information on Listed Property)* (Form 4562):

- (1) **Goodwill and certain other intangibles (section 197).** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year period.
- (2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.
- (3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro-rata

bond premium was an offset to the interest earned and was not included here.

- (4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.
- (5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.
- (6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to \$10,000 of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.
- (7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building located in an area designated as a renewal community.
- (8) **Business startup expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of startup costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (9) **Geological and Geophysical expenditures (section 167(h)).** Expenditures associated with the exploration for, or development of oil and gas.
- (10) **Organizational expenditures/costs for a partnership (section 709).** Expenditures or costs connected to the creation of the partnership, but not for starting or operating the partnership trade or business, such as legal fees, accounting fees, and filing fees.
- (11) **Organizational expenditures of corporations (section 248).** As with business startup expenditures for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (12) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173); 10-year amortization of research and experimental expenditures (Code section 174); 5-year amortization of intangible drilling costs (Code section 263); and 10-year amortization of

mining exploration and development expenses (Code sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in “Other deductions” in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 35]

See “Overpayment or Amount Owed.”

Bad Debts

[Page 1, Line 15]

Bad debts incurred during the tax year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer’s normal method of accounting for bad debts, were not deductible. However, “small” banks with total assets of \$500,000,000 or less could deduct additions to bad-debt reserves under Code section 585 based on their own experience of bad-debt losses. Regulated investment companies did not report bad debts.

Balance Sheets

[Page 6, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer’s accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in TY 2002, corporations with less than \$250,000 in total receipts, and less than \$250,000 in total assets at the end of the tax year, were not required to file Balance Sheets per Books (Form 1120, Schedule L).

Since balance sheet data were from the taxpayers’ books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

Several steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible) or statistically imputed based on other data on the return and the company’s characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the “zero assets” category.) Except for foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign assets. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation’s return (if merging). Also, balance sheet data were not included from most part-year returns, because the same company’s end of year data could have been subject to inclusion from its complete return.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3; and/or Page 6, Line 6]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies’ branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the United States. Like the withholding tax, the rate was set in the law at 30%, but this rate only applied if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies’ home country.

The branch profits tax was imposed on the “dividend equivalent” amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch’s earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. The following types of income are not included in computing effectively connected earnings and profits (ECEP):

- (1) Income from the operation of ships or aircraft exempt from taxation under section 883(a)(1) or (2).
- (2) FSC income and distributions treated as ECI under section 921(d) or 926(b), as in effect before their repeal, that are not otherwise ECI.
- (3) Gain on the disposition of an interest in a domestic corporation that is a U.S. real property interest under section 897(c)(1)(A)(ii) if the gain is not otherwise ECI.

- (4) Related person insurance company income that a taxpayer elects to treat as ECI under section 953(c)(3)(C) if the income is not otherwise ECI.
- (5) Income that is exempt from tax under section 892.
- (6) Interest income derived by a possession bank from U.S. obligations if the interest is treated as ECI under section 882(e) and is not otherwise ECI.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on *U.S. Income Tax Return of a Foreign Corporation* (Form 1120-F). The tax was included in total income tax in the statistics. It is also shown separately in Table 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes. Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products; lessors of docks, warehouses, pipelines, and other public utility facilities; and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts consisting of fees, commissions, credit card income, and other operating receipts as principal income were reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of \$2,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income.

Generally, companies with gross receipts of \$600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated Investment Companies (RICs) are passthrough entities which are subject to special tax treatment provided they meet certain requirements. They can take a deduction from capital gain income equal to the amount of such income they distribute to their shareholders in the form of capital gain dividends. Under IRC Section 852(b)(3)(A), any undistributed amount of capital gain income is subject to taxation at the corporate rate. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 6, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 6, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Charitable Contributions Δ

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10% of taxable income computed without regard to:

- (1) the deduction for contributions;
- (2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;
- (3) any net operating loss carryback under Code section 172;
- (4) any capital loss carryback to the tax year under Code section 1212(a)(1); and
- (5) the deduction of bond premium on repurchase under Code section 249.

However, a temporary suspension of the 10% limitation rule for certain disaster-related contributions permitted corporations to deduct contributions made to a qualified charitable organization after December 31, 2017, and before February 19,

2020, for relief efforts in one or more qualified disaster areas without regard to the 10% taxable limit.

Per the CARES Act, corporations were allowed to deduct qualified cash contributions without regard to the 10% limitation rule. The 10% limit does not apply to contributions made after December 31, 2019, and before February 26, 2021. The total amount of the contribution claimed could not exceed 25% of the excess of the corporation's taxable income over all other allowable charitable contributions. Contributions over this 25% limitation could be carried forward to the next 5 tax years.

A corporation could receive a larger deduction for contributing scientific property used for the care of infants, the ill, or the needy, or used by an institution of higher education for research. These applied to all except personal holding companies, corporations whose businesses were the performance of services, and contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' individual income tax returns. The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. The item included amounts reported as a part of cost of goods sold or capitalized under IR Code section 263A. This deduction item did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement. These were included in the statistics for pensions and profit-sharing plans.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to \$1,000,000 or less, except for covered health providers, which were limited by the provisions of the Affordable Care Act to \$500,000. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993. Under the CARES Act, firms that are receiving direct support from the Treasury must follow Section 4004 compensation restrictions.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements:

- (1) A common parent corporation owned at least 80 % of the voting power of all classes of stock and at least 80% of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and
- (2) These same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except:

- (1) regulated investment companies (RICs);
- (2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries;
- (3) corporations designated tax-exempt under Code section 501;
- (4) Domestic International Sales Corporations (DISCs); and
- (5) S Corporations.

Under Code section 1504(c), insurance companies could file consolidated returns with other insurance companies without restriction. Also, a noninsurance parent could include an insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current-year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each

of the individual items included in cost of goods sold is shown separately in Table 12.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for “Other Deductions.” For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 12.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the “uniform capitalization rules” of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred during production. A small business taxpayer is not required to capitalize costs under section 263A. A small business taxpayer is a taxpayer that has an average annual gross receipts of \$25 million or less for the three prior tax years and is not a tax shelter. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising; amortization; bad debts; compensation of officers; and contributions to charitable organizations, employee benefit programs, ESOP Dividends, and pension plans were transferred to their respective deduction categories when identified

on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than what was reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted and net income, deficits, and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company’s payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See “Cost of Goods Sold.”)

Cost of Treasury Stock

[Page 6, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit for Prior Year Minimum Tax Δ

[Page 3, Schedule J, Line 5d]

The refundable portion of the minimum tax credit does not apply for tax years beginning in 2020. Corporations can have an unused portion of the regular minimum tax credit that can be carried forward from 2019 and allowable for 2020 and later years.

Credit to 2021 Estimated Tax

[Page 1, Line 37a]

This item was the amount of the taxpayer’s 2020 overpayment applied to the firm’s estimated tax for the 2021 TY. See also “Overpayment or Amount Owed.”

Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, Line 5e]

Credit to Holders of Tax Credit Bonds (Form 8912) is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB), New clean renewable energy bond (NCREB), Qualified energy conservation bond (QECB), Qualified zone academy bond (QZAB), Qualified school construction bond (QSCB), and Build America bond (BAB).

Death Benefits

[Form 1120-L, Page 1, Line 9]

See “Cost of Goods Sold.”

Deduction for Dividends Paid

[Form 1120-REIT, Page 1, Line 21b; Form 1120-RIC, Page 1, Line 25a]

See “Statutory Special Deductions.”

Deficit

See “Net Income (or Deficit).”

Depletable Assets and Accumulated Depletion

[Page 6, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation’s books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes. Regulated investment companies and real estate investment trusts did not report these items.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The IR Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed based on cost. In the case of most natural deposits, the depletion was computed on either a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to “independent” producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment

processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25% of gross income. However, percentage depletion generally could not exceed 50% of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method that taxpayers could elect to recapture these deductions was to forgo percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in “Other Deductions.”

Depreciable Assets and Accumulated Depreciation

[Page 6, Schedule L, Lines 10a and b]

Depreciable assets from the corporation’s end of year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of 1 year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as “Other Investments.”

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. Public Law (P.L.) 115-97 amended some of the depreciation rules although those in effect for property placed in service before September 27, 2018, were basically the same as those enacted in 1986. Since the tax depreciation rules have changed many times over the years, and some assets were still in use in 2020 that were originally placed in service under prior year rules, the depreciation claimed on 2020 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2020 the basic depreciation system was the “Modified Accelerated Cost Recovery System,” or MACRS, that provided two systems for computing the depreciation deduction. The “General Depreciation System,” or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200% declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150% declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an “Alternative Depreciation System,” or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. The Tax Cuts and Jobs Act of 2017 reduced the recovery period for residential property under ADS from 40 years to 30.

Also included here were amounts the corporation elected to expense under IR Code section 179. For 2020, the maximum deduction was \$1,040,000 (\$1,075,000 for qualified enterprise zone property). This limitation is reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded \$2,590,000. P.L. 115-97 expanded the

definition of Section 179 property to include certain improvements to nonresidential real property.

Taxpayers may deduct bonus depreciation for equipment, computer software, and certain improvements to nonresidential real property up to 50% for equipment placed in service before Sept. 27, 2017, and 100% for business property acquired and placed in service after September 27, 2017.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under IR Code section 263A.

A corporation can elect to claim pre-2006 unused minimum tax credits in lieu of the special depreciation allowance for round 4 extension property.

Dividends

[Page 2, Schedule C]

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on *Dividends and Special Deductions* (Form 1120, Schedule C). The amounts making up this statistic are shown in detail in Table 11 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received. This is discussed under “Statutory Special Deductions” in this section.

Deductible dividends from Interest Charge (IC-DISCs) and from former DISCs were included as domestic dividends received.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 11 were included in “Other Receipts.”

Dividends received by S corporations were passed through to shareholders and reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1) and are not included in the statistics for this item in Table 11. These statistics are presented in Table 7 as “Dividend Income” under “Portfolio Income (less deficit) Distributed to Shareholders.”

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries. The amounts making up this statistic are shown in detail in Table 11.

Dividends from specified 10% owned foreign corporations were 100% deductible. Likewise, dividends received from foreign corporations out of U.S.-source earnings and profits or from foreign sales corporations (FSCs) were usually eligible for the dividends received deduction, described in “Statutory Special Deductions.”

Because Subpart F inclusions, Global Intangible Low-Taxed Income (GILTI), section 965 inclusion, and foreign dividend gross-up were not actual receipts, for statistical purposes they were excluded from dividends received. Instead, these amounts were combined and presented in the statistics as “Foreign Deemed Income.”

Dividends received from foreign corporations by S corporations were not included in these statistics.

Dividends Received Deduction

[Page 2, Schedule C, Line 24]

See “Statutory Special Deductions.”

Effectively Connected Income (ECI) Deductions

[Form 1120-F, Page 4, Line 26]

A foreign corporation’s expenses are deductible against U.S. taxable income only if they are connected with income effectively connected with the conduct of trade or business in the United States (ECI). Deductions definitely related and indirectly allocated and apportioned to effectively connected income that are not includible on more specific deduction lines are included. The proper allocation and apportionment of deductions for this purpose are generally determined under the provisions of IRC section 1.861-8 and Temporary Regulations section 1.861-8T.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit-sharing, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees’ welfare were not included as employee benefits; only payments into a fund for employee benefits were included in the statistics.

Included in the statistics for this item were amounts identified as part of the cost of goods sold or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Estimated Tax Penalty

[Page 1, Line 34]

See “Overpayment or Amount Owed.”

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and had net passive income greater than 25% of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Deemed Deductions

Section 965 Deduction

Taxpayers are allowed a deduction that results in a 15.5% tax on the portion of their section 965 inclusion related to their cash assets and an 8% tax on the portion of their section 965 inclusion related to their noncash assets.

Section 250 Deduction

This special deduction is the sum of the deduction for GILTI (see “Foreign Deemed Income”) and the deduction for foreign derived intangible income (FDII). For 2020, the GILTI deduction was 50% of the GILTI inclusion, resulting in a maximum tax rate on this income of 10.5%.

The FDII deduction results in a lower tax rate on intangible income produced in the U.S. but derived from abroad. To compute the deduction, taxpayers multiply their domestic intangible income in excess of 10% of tangible depreciable assets by the estimated portion of that income derived from foreign sales and use. The FDII deduction, at 37.5% for taxable years beginning before January 1, 2025, results in a maximum tax rate of 13.125% on foreign derived intangible income.

Deduction for Subpart F Inclusions

Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend were 100% deductible. For more on Subpart F inclusions, see “Foreign Deemed Income.”

Foreign Deemed Income

This item was the portion of income from U.S.-owned foreign corporations deemed dividend income to their U.S. shareholders under Code sections 951-964 and 965. This item includes the sum of Subpart F income (including Subpart F inclusions derived from the sale by a CFC of the stock of a lower-tier foreign corporation treated as a dividend), section 965 inclusion, GILTI, and foreign dividend gross-up.

Subpart F Inclusions

[Page 2, Schedule C, Line 16(a through c)]

Generally, U.S. shareholders can claim a 100% deduction on the repatriated earnings and profits of a CFC. The Subpart F provisions of the Code, however, require that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy. A CFC is a foreign corporation in which U.S. shareholders directly, indirectly, or constructively own, by vote or value, more than 50% of the corporation's stock. A U.S. shareholder was defined as a U.S. person who owned 10% or more of the foreign corporation's total combined voting stock. Earnings and profits of a CFC may also be taxed by the GILTI provisions; see GILTI Income.

Subpart F inclusions consisted of:

- (1) Subpart F income, defined below;
- (2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;
- (3) any increase in controlled foreign corporation earnings due to investment in U.S. property; and
- (4) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

- (1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company;
- (2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation; income from participation in international boycotts not sanctioned by the United States; illegal bribes, kickbacks, or other payments to a government official; and
- (3) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government not recognized by

the United States, with which the United States had severed or did not conduct diplomatic relations, or a government that provided support for international terrorism).

GILTI Income

[Page 2, Schedule C, Line 17]

GILTI income is generally earnings and profits of CFCs (excluding Subpart F income, foreign oil and gas income, related party dividends, and income effectively connected to the United States) in excess of a deduction for 10% of intangible assets minus interest costs. The maximum tax rate on this income is 10.5%, for tax years beginning before January 1, 2025, achieved by a 50% deduction (the GILTI deduction), included in the Section 250 deduction (see "Statutory Special Deductions.") For tax years beginning after January 1, 2025, the deduction falls to 37.5%, yielding a rate of 13.125%.

Section 965(a) Inclusion

[Page 2, Schedule C, Line 15]

Section 965, as amended by P.L. 115-97, generally requires a U.S. entity who owns 10% or more of the voting power of a specified foreign corporation (SFC) to include in gross income its pro rata share of such corporation's untaxed accumulated post-1986 E&P as of November 2, 2017, or December 31, 2017 (whichever is greater). A SFC is either a CFC or a foreign corporation, other than a passive foreign investment company (PFIC), that has at least one domestic corporate U.S. shareholder.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

This item is dividend income resulting from foreign taxes deemed paid by a U.S. corporation on the earnings and profits of its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. The foreign taxes deemed paid were included in income as an increase to foreign dividends, called a dividend gross-up. Foreign dividend gross-up from the taxes deemed paid on Section 965 inclusion are reduced by a percentage generally corresponding to the section 965 deduction.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

See "Foreign Deemed Income."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions.

The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. This limitation was computed separately for foreign taxes paid or accrued with respect to six income categories. These are (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); (4) Income Re-sourced by Treaty; (5) Section 951A income (Global Intangible Low-Taxed Income); and (6) Foreign Branch Income. Foreign taxes exceeding the limitation for any 1 year could be carried back 1 year and forward 10 years.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit Δ

[Page 3, Schedule J, Line 5c]

The general business credit is computed on the form *General Business Credit* (Form 3800). The credit consisted of a combination of several individual credits of which the following are edited by the IRS Statistics of Income Division: *Investment Credit* (Form 3468); *Credit for Increasing Research Activities* (Form 6765); *Low-Income Housing Credit* (Form 8586); *Disabled Access Credit* (Form 8826); *Renewable Electricity, Refined Coal, and Indian Coal Production Credit* (Form 8835); *Indian Employment Credit* (Form 8845); *Orphan Drug Credit* (Form 8820); *New Markets Credit* (Form 8874); *Credit for Small Employer Pension Plan Startup Costs and Auto-Enrollment* (Form 8881); *Credit for Employer-Provided Child Care Facilities and Services* (Form 8882); *Biodiesel and Renewable Diesel Fuels Credit* (Form 8864); *Low Sulfur Diesel Fuel Production Credit* (Form 8896); *Alternative Motor*

Vehicle Credit (Form 8910); *Alternative Fuel Vehicle Refueling Property Credit* (Form 8911); *Qualified Plug-in Electric Drive Motor Vehicle Credit* (Form 8936); *Employee Retention Credit for Employers Affected by Qualified Disasters* (Form 5884-A); *Qualified Electric Vehicle Credit* (Form 8834); *Investment Credit* (Form 3468); *Work Opportunity Credit* (Form 5884); *Biofuel Producer Credit* (Form 6478); *Low-Income Housing Credit* (Form 8586, Part II); *Renewable Electricity, Refined Coal, and Indian Coal Production Credit* (Form 8835); *Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips* (Form 8846); *Credit for Small Employer Health Insurance Premiums* (Form 8941); *Empowerment Sone Employment Credit* (Form 8844); and *Employer Credit for Paid Family and Medical Leave* (Form 8994). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return.

The following general business credit forms are not edited: *Qualified Railroad Track Maintenance Credit* (Form 8900); *Distilled Spirits Credit* (Form 8906); *Nonconventional Source Fuel Credit* (Form 8907); *Energy Efficient Home Credit* (Form 8908); *Energy Efficient Appliance Credit* (Form 8909); *Mine Rescue Team Training Credit* (Form 8923); *Agricultural Chemicals Security Credit* (Form 8931); *Credit for Employer Differential Wage Payments* (Form 8932); *Carbon Oxide Sequestration Credit* (Form 8933); and *New Hire Retention Credit* (Form 5884-B). However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 38).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits is computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer's net income tax over the greater of (1) the tentative minimum tax, or (2) 25% of so much of the taxpayer's net regular tax liability as exceeds \$25,000.

The general business credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and the carryforward period was 15 years.)

Qualified small businesses may elect to claim a certain amount of the research credit as a payroll tax credit. The Tax Cuts and Jobs Act repealed the Alternative Minimum Tax for tax years beginning after December 31, 2017; therefore, corporations will enter zero in Part II, Line 14.

Global Intangible Low Tax Income

[Page 2, Schedule C, Line 17(a)]

See "Foreign Deemed Income."

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for RICs. S corporations reported income from rents on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1) and are not included in the statistics for this item.

Gross Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included

were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion, or taxes, were not deducted directly from this income, deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as "Royalty Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" and "Foreign Deemed Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; however, any taxable amounts not distributed were included in income subject to tax.

Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts. Under IRC Section 501(c)15(A), insurance companies with small gross receipts are exempt from taxation if certain percentages of gross receipts consist of premiums. Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) replaced the graduated corporate tax structure with a flat 21% corporate tax rate effective for tax years beginning after December 31, 2017.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax."

The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also "Total Income Tax Before Credits" and "Total Income Tax After Credits."

Intangible Assets and Accumulated Amortization

[Page 6, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The

interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt State or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1), and is not included in the statistics for this item. These statistics are presented as "Interest Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) generally limits the deductions for business interest incurred by certain large businesses to any business interest income plus 30 percent of the business's adjusted taxable income. Interest that exceeds the limit may be carried forward indefinitely.

Inventories

[Page 6, Schedule L, Line 3(d)]

These were the corporations' end of year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in

“Other Current Assets.” Inventories shown in the statistics for the “Finance and Insurance” and “Management of Holding Companies” sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also “Cost of Goods Sold.”

Inventory, Beginning of Year

[Form 1125-A, Line 1]

These are closing inventories from the end of the previous year.

See also “Inventory, End of Year.”

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See “Cost of Goods Sold.”

Land

[Page 6, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 6, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company’s stock.

Loans to Shareholders

[Page 6, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See “Cost of Goods Sold.”

Mortgage and Real Estate Loans

[Page 6, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 6, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to “Other Current Liabilities.”

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were divided into two data items: “Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss” and “Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss.” A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long-term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. There was no limit on the number of years a regulated investment company could carry forward a net capital loss. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221(a) defined the capital assets as all property held by a corporation except:

- (1) stock in trade or other property included in inventory or held mainly for sale to customers;
- (2) notes and accounts receivable acquired in the ordinary course of business;
- (3) depreciable or real property used in the trade or business;
- (4) copyrights; literary, musical, or artistic compositions; or similar properties not acquired by purchase;
- (5) publications of the United States Government not acquired by purchase;
- (6) certain commodities derivative financial instruments held by a dealer;
- (7) certain hedging transactions entered into in the normal course of trade or business; and
- (8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was not defined as a capital asset, the gain on such property held for more than 1 year could be treated as long-term capital gain. See “Net Gain (or Loss), Noncapital Assets.”

The capital gains of S corporations were passed through to their shareholders and not included in the corporations’ ordinary income (loss) from trade or business activities but were reported on *Shareholder’s Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as “Net Short-Term Capital Gain (less loss)” and

“Net Long-Term Capital Gain (less loss)” under “Portfolio Income (less deficit) Distributed to Shareholders” in Form 1120S-specific tables.

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, non-capital assets were expanded to also include certain financial assets such as:

- (1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;
- (2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and
- (3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: (1) risk of price changes or currency fluctuations involving ordinary property held (or to be held); and (2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

- (1) the sale or exchange of real or depreciable property used in a trade or business;
- (2) the cutting or disposal of timber treated as a sale or exchange under Code sections 631(a) and (b);
- (3) the disposal of coal or iron ore treated as a sale under Code section 631(c);
- (4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);
- (5) the sale or exchange of unharvested crops sold with the land; and

- (6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in “Net Capital Gains” in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by several provisions designed to recapture (as ordinary income) previous benefits. These provisions included sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations’ ordinary income (loss) from trade or business activities, but rather was reported on *Shareholder’s Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1).

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from “Total Receipts Less Total Deductions” because it included “Foreign Deemed Income” and excluded “Interest on Government Obligations: State and Local.” Net income generally differed from “Income Subject to Tax” by the “Statutory Special Deductions” and “Foreign Deemed Deductions” allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of

corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on *Shareholder’s Share of Income, Credits, Deductions, etc.* (Form 1120S, Schedule K-1). Statistics on these items are presented in Form 1120S-specific tables as “Net income (less deficit) from a trade or business.” Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the “effectively connected income” of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Under IRC Section 831(b), certain small property and casualty insurance companies could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies.

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See “Net Capital Gains.”

Net Operating Loss Deduction

See “Statutory Special Deductions.”

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See “Net Capital Gains.”

Net Worth

Net worth represented the shareholders’ equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

- (1) capital stock;
- (2) additional paid-in capital;
- (3) retained earnings, appropriated;
- (4) retained earnings, unappropriated;
- (5) adjustments to shareholders’ equity;
- (6) less the cost of treasury stock.

Notes and Accounts Receivable

[Page 6, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These

current assets would normally be converted to cash within 1-year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of the Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Other Assets

[Page 6, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings exceeding book value. For statistical purposes,

negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Current Assets

[Page 6, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short-term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long-term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts that exceeded the amount billed for contract work in progress and reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 6, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account consisted of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans,

dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions Δ

[Page 1, Line 26]

Other deductions included (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment during statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) disallowed deductions for entertainment expenses, membership dues, and related facility expenses incurred after December 31, 2017, unless the expense was excepted in IR Code section 274(e). (Taxpayers can continue to deduct 50% of the cost of business meals if the taxpayer (or an employee of the taxpayer) is present and the food or beverages are not considered extravagant. The Taxpayer Certainty and Disaster Relief Act of 2020 expanded this deduction to 100% of the cost of food or beverages from restaurants if the costs occurred after January 1, 2021.)

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), employee moving expenses, partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on *Sales of Business Property* (Form 4797) were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses, registration fees, insurance costs, accounting and legal service costs, management and investment advisory fees, transfer agency, shareholder servicing, and custodian fees and expenses, and costs for reports to shareholders for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

Other Inclusions from CFCs under Subpart F

[Page 2, Schedule C, Line 16(a)]

See "Foreign Deemed Income."

Other Investments

[Page 6, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers; commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on their *U.S. Property and Casualty Insurance Company Income Tax Return* (Form 1120-PC). When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 6, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated

depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percentage of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific, and literary organizations; and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans and foreign currency gains for regulated investment companies, and life insurance decreases in reserves. Per the Families First Coronavirus Response Act, eligible corporations were allowed to take a credit against their payroll taxes for the cost of qualified COVID-19-related emergency paid sick leave and family leave taken. The amount of this credit was also included in other income. See also "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 36]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments (calculated on the Schedule J) its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits."

A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of \$500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to the next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least \$500 and at least 10% of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2½ months of the close of its taxable year.

If a corporation had \$500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25% (each quarter) of the liability shown on its return or 25% of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Table 11.

Overpayments Less Refunds

[Page 3, Line 16]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Etc., Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined benefit plans, contributions were also

limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from “Cost of Goods Sold” and “Other Deductions” identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Purchases

[Form 1125-A, Line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See “Cost of Goods Sold.”

Recapture of Investment Credit

[Page 3, Schedule J, Line 9a]

The investment credit (Form 3468) was subject to recapture (Form 4255) if the property was sold or converted to other uses, including but not limited to:

- (1) The investment credit property was disposed of before the end of 5 full years after the property was placed in service (recapture period), including leased property.
- (2) The use of the property was changed before the end of the recapture period so that it no longer qualifies as investment credit property.
- (3) The business use of the property decreased before the end of the recapture period so that it no longer qualifies (in whole or in part) as investment credit property.
- (4) In the case of a project under the Phase II gasification program or Phase II qualifying advanced coal project program, failure at any time during the applicable recovery to attain and maintain the separation and sequestration requirements.

Refundable Credits

[Page 3, Schedule J, Line 20]

This term includes amounts from several refundable credits, including:

(1) Credit for Tax Paid on Undistributed Capital Gains

[Page 3, Schedule J, Part II, Line 20a]

RICs and REITs were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 21%. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

(2) Credit for Federal Tax Paid on Fuels

[Page 3, Schedule J, Line 20b]

IR Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

- a) gasoline used on farms for farming purposes (Code section 6420);
- b) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and
- c) fuel not used for taxable purposes (Code section 6427), such as on the sale of fuel when tax was imposed under section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

(3) Refundable Alternative Minimum Tax Credit

[Page 3, Schedule J, Line 20c]

This credit is from Form 8827, line 5c. It is the refundable amount for a corporation electing to accelerate the minimum tax credit in lieu of the special depreciation allowance for certain qualified property.

(4) Other Refundable Credits

[Page 3, Schedule J, Line 20d]

This amount is from any other refundable credit the corporation is claiming, including the credit for tax on ozone-depleting chemicals, and credits claimed under section 960(b).

Rents Paid

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures; rents paid for leased roads; and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with

rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by section 174 of the IRC. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit was added to reflect that a qualified small business may elect to claim a certain amount of its research credit as a payroll tax credit. Qualified small businesses may elect to apply up to \$250,000 of the credit against the employer portion of Social Security taxes.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using the form *Orphan Drug Credit* (Form 8820).

For a discussion of the income tax limitations and carry-back and carryforward provisions of the credit, see “General Business Credit.”

Retained Earnings, Appropriated

[Page 6, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves.

Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which are shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as either appropriated or unappropriated was considered unappropriated for the purpose of these statistics.

Retained Earnings, Unappropriated

[Page 6, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to share-holders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held “available for sale.” Also included were adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Form 1120S did not differentiate between appropriated and unappropriated retained earnings. For statistical tables in this report that include Forms 1120S, retained earnings unappropriated includes the total 1120S amount of retained earnings, which could include appropriated and unappropriated amounts.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the majority of returns filed and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporate returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns with Net Income

See “Net Income (or Deficit).”

S Corporation Returns

U.S. Income Tax Return for an S Corporation (Form 1120S) was filed by corporations electing to be taxed through their shareholders under Internal Revenue Code section 1362. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level S corporation trade or business income and deductions are included in the items comprising “Total Receipts” and “Total Deductions.” Data on rental and investment income allocated to shareholders is presented in tables 7, 8, and 9.

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet to qualify as an S corporation. For tax years beginning after 2004, S corporations had to meet the following criteria:

- (1) no more than 100 shareholders;
- (2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
- (3) no nonresident alien shareholders; and
- (4) only one class of stock.

For tax years beginning after 1997, certain tax-exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organizations; and Code section 501(c)(3) organizations.

Corporations ineligible to be treated as S corporations were:

- (1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
- (2) life insurance companies;
- (3) corporations electing to take the U.S. possessions tax credit;
- (4) IC-DISCs or former DISCs; and
- (5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations, see Wittman, Susan, “S Corporation Returns, 1997,” *Statistics of Income Bulletin*, Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See “Excess Net Passive Income Tax” and “Income Tax” in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors’ fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return. This amount, along with compensation of officers, was reduced by the amount of any CARES Act employee retention credit the corporation claimed on its employment tax return.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the “Finance and Insurance” and “Management Holding Companies” sectors were classified by size of total receipts (the sum of business receipts and investment income). See also “Business Receipts” and “Total Receipts.”

Statutory Special Deductions

[Page 1, Line 29c]

Statutory special deductions in the tables were the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. Some components of statutory special deductions are shown separately in Table 11.

Net operating loss (NOL) deduction Δ. This deduction was the result of prior year net operating losses, which can be carried forward to offset future taxable income. The net operating loss deduction is normally limited to 80% of taxable income. The CARES Act temporarily removed the 80% limitation to allow NOLs to fully offset income for tax years beginning before January 1, 2021. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Dividends received deduction. This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company’s affiliated group were deducted 100%, those

from other domestic companies owned 20% or more were allowed a 65% deduction, and those owned less than 20% were allowed a 50% deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100% deduction) was further reduced by the share of the company's investment income attributed to policyholders, set at 70%.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50% of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10% of the stock of the foreign corporation. Dividends from specified 10% owned foreign corporations were 100% deductible.

The total dividends received deduction was further limited based on net income. Generally, the 70% and 80% deductions could not exceed 50% and 65% of net income less the 100% deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

Deduction for dividends paid (Forms 1120-RIC and 1120-REIT). RICs and REITs were required to distribute virtually all (90% for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

Deduction for dividends paid on certain public utility stock. This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies could deduct 40% of the smaller of such dividends or taxable income computed without this deduction. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Section 857(b)(2)(E) deduction (Form 1120-REIT). This deduction was equivalent to the tax imposed on REITs that failed to meet the restrictions imposed on their sources of income. Generally, at least 75% of their income had to come from real estate investments and at least 95% from investment

sources of all kinds. A tax of 100% was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75% or 95% income test, and a deduction was allowed to prevent the same income from being taxed under the income tax. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 17]

This is the amount of the corporation's estimated tax liability deposited with the filing of *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns* (Form 7004) as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was generally 6 months, except for C corporation returns with accounting periods ending June 30, which are eligible for a 7-month extension. The corporation is required to pay any remaining tax liability with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Interest

[Page 4, Form 1120, Schedule K, Line 9; Page 6, Schedule M-1, Line 7; Page 2, Form 8916-A, Part II, Line 1, column (c); or Page 4, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Tax-Exempt Securities

[Page 6, Schedule L, Line 5(d)]

This balance sheet asset item comprised (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected"

with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were.

On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called “Tax from Section I” and the tax on effectively connected income was called “Tax from Section II.” Only the “Tax from Section II” is included as a component of “Income Tax” and “Total Income Tax” in the general tables in this report. It is also shown as a separate item in Table 11.

“Tax from Section II” included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the base erosion minimum tax.

It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

Tax Refund

[Page 1, Line 37b]

See “Overpayment or Amount Owed.”

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2020 through June 2021. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2019, and closed on July 31, 2020, and the end of the last-included accounting period, which began on July 1, 2020 and closed on June 30, 2021. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect, defines the tax year in such a way that the non-calendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 94% of the number of returns for TY 2020. (See “Introduction” in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called “Income Subject to Tax” in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment

insurance taxes; excise taxes; import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also “Foreign Tax Credit.”

Taxes not deductible generally included Federal income and excess profits taxes; gift taxes; taxes assessed against local benefits; taxes not imposed on the corporation; and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Total Assets and Total Liabilities

[Page 6, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end of year balance sheet in the corporations’ books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders’ equity (see also “Net Worth”). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also “Balance Sheets” in this section.

Total Deductions

As presented in this publication, total deductions comprised (1) the cost of goods sold, (2) the ordinary and necessary business deductions from gross income, and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also “Total Receipts.”

Total Income Tax After Credits

[Page 3, Schedule J]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of:

- (1) Foreign Tax Credit;
- (2) Qualified Electric Vehicle Credit;
- (3) General Business Credit;
- (4) Prior Year Minimum Tax Credit;
- (5) Credit for Holders of Tax Credit Bonds; and
- (6) American Samoa Economic Development Credit.

Many of these items are discussed under their own headings and may or may not be shown separately.

Total Income Tax Before Credits Δ

Total income tax before credits was the sum of the following taxes, which may or may not be shown separately:

- (1) income tax;
- (2) personal holding company tax;
- (3) Base Erosion Minimum Tax;
- (4) recapture and other taxes;
- (5) Interest/tax due under Section 453A(c) and/or Section 453(l);
- (6) excess net passive income tax (Form 1120S);
- (7) capital gains tax of regulated investment companies (Form 1120-RIC);
- (8) tax on net income from foreclosure property (Form 1120-REIT);
- (9) tax on net income from prohibited transactions (Form 1120-REIT);
- (10) branch profits tax of foreign corporations (Form 1120-F);
- (11) reciprocal tax (Form 1120-PC);
- (12) Code section 856 tax (including 856(c)(7) and 856(g)(5) (Form 1120-REIT);
- (13) Code section 857 tax (including 857(b)(5) and 857(b)(7)(A)) (Form 1120-REIT);
- (14) Net Section 965 tax liability paid for the current year; and
- (15) Current year payment of Section 965 tax liability from prior years.

Current year payment of Section 965 tax liability from prior years

The installment payment of any section 965 tax liability incurred for TYs 2017, 2018 or 2019 was added from Form 965-B, Part II, Rows 1 and 2, column (k).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital

construction fund (section 7518), interest due on deferred gain (section 1260(b)), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided child-care facilities and services credit, and deferred LIFO recapture tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax, which is not shown separately.

Total Income Tax (S Corporations)

Total income tax for S corporations (Tables 6.1 and 6.2) was the sum of the following taxes:

- (1) income tax;
- (2) income tax adjustments;
- (3) excess net passive income tax;
- (4) recapture taxes; and
- (5) adjustments to total tax.

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of:

- (1) ordinary income (loss);
- (2) ordinary dividends;
- (3) interest income;
- (4) royalty income;
- (5) net income (loss) from rental real estate activities;
- (6) net income (loss) from other rental activities;
- (7) total net long-term capital gain (loss); and
- (8) net short-term capital gain (loss).

Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

- (1) business receipts;
- (2) interest;
- (3) interest on Government obligations: State and local;
- (4) rents;

- (5) royalties;
- (6) net capital gains (excluding long-term gains from regulated investment companies);
- (7) net gain, noncapital assets;
- (8) dividends received from domestic corporations;
- (9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received); and
- (10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

- (1) business receipts;
- (2) interest on Government obligations: State and local;
- (3) net gain, noncapital assets; and
- (4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These are not included in the statistics for this item.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included tax-exempt interest and excluded foreign deemed income.

U.S. Government Obligations

[Page 6, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income, such as gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown in Table 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are also included in "Overpayment or Amount Owed."

Withholding

[Page 3, Schedule J, Line 18]

Includes amounts of U.S. Federal income tax withheld from income.

Zero Assets

See "Balance Sheets."

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description		
11			Agriculture, Forestry, Fishing and Hunting		
	111	111005	Agricultural Production		
	113	113005	Forestry and Logging		
	114	114005	Support Activities and Fishing, Hunting, and Trapping		
21	210		Mining		
		211115	Oil and Gas Extraction		
		212110	Coal Mining		
		212200	Metal Ore Mining		
		212315	Nonmetallic Mineral Mining and Quarrying		
		213110	Support Activities for Mining		
22	221		Utilities		
		221100	Electric Power Generation, Transmission, and Distribution		
		221210	Natural Gas Distribution		
		221300	Water, Sewage, and Other Systems		
		221500	Combination Gas and Electric		
23			Construction		
	236	236115	Construction of Buildings		
		237		Heavy and Civil Engineering Construction and Land Subdivision	
	237105		Heavy and Civil Engineering Construction		
	237210		Land Subdivision		
	238			Specialty Trade Contractors	
		238210	Electrical Contractors		
		238220	Plumbing, Heating, and Air-Conditioning Contractors		
		238905	Other Specialty Trade Contractors		
	31			Manufacturing	
311			Food Manufacturing		
		311115	Animal Food Manufacturing and Grain and Oilseed Milling		
		311300	Sugar and Confectionery Product		
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing		
		311500	Dairy Product		
		311615	Meat and Seafood Processing		
		311800	Bakeries and Tortilla Manufacturing		
		311900	Other Food		
		312			Beverage and Tobacco Product Manufacturing
			312110	Soft Drink and Ice	
312120			Breweries		
312135			Wineries and Distilleries		
312200			Tobacco Manufacturing		
313				Textile Mills and Textile Product Mills	
		313000	Textile Mills		
		314000	Textile Product Mills		
315				Apparel Manufacturing	
		315100	Apparel Knitting Mills		
		315215	Cut and Sew Apparel Contractors and Manufacturers		
		315990	Apparel Accessories and Other Apparel		
316	316115	Leather and Allied Product Manufacturing			
321	321115	Wood Product Manufacturing			

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	322		Paper Manufacturing
		322100	Pulp, Paper, and Paperboard Mills
		322200	Converted Paper Product
	323	323100	Printing and Related Support Activities
	324		Petroleum and Coal Products Manufacturing
		324110	Petroleum Refineries (including integrated)
		324125	Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325		Chemical Manufacturing
		325100	Basic Chemical
		325200	Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments
		325410	Pharmaceutical and Medicine
		325500	Paint, Coating, and Adhesive
		325600	Soap, Cleaning Compound, and Toilet Preparation
		325905	Other Chemical Product and Preparation
	326		Plastics and Rubber Products Manufacturing
		326100	Plastics Product
		326200	Rubber Product
	327		Nonmetallic Mineral Product Manufacturing
		327105	Clay, Refractory and Other Nonmetallic Mineral Product
		327210	Glass and Glass Product
		327305	Cement, Concrete, Lime, and Gypsum Product
	331		Primary Metal Manufacturing
		331115	Iron, Steel Mills, and Steel Product
		331315	Nonferrous Metal Production and Processing
		331500	Foundries
	332		Fabricated Metal Product Manufacturing
		332110	Forging and Stamping
		332215	Cutlery, Hardware, Spring and Wire: Machine Shops, Screw, Nut, and Bolt
		332300	Architectural and Structural Metals
		332400	Boiler, Tank, and Shipping Container
		332810	Coating, Engraving, Heat Treating, and Allied Activities
		332900	Other Fabricated Metal Product
	333		Machinery Manufacturing
		333100	Agriculture, Construction, and Mining Machinery
		333200	Industrial Machinery
		333310	Commercial and Service Industry Machinery
		333410	Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment
		333510	Metalworking Machinery
		333610	Engine, Turbine, and Power Transmission Equipment
		333900	Other General Purpose Machinery
	334		Computer and Electronic Product Manufacturing
		334110	Computer and Peripheral Equipment
		334200	Communications Equipment
		334315	Audio and Video Equipment Manufacturing and Reproducing Magnetic and Optical Media
		334410	Semiconductor and Other Electronic Component
		334500	Navigational, Measuring, Electromedical, and Control Instruments

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	335		Electrical Equipment, Appliance, and Component Manufacturing
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		Transportation Equipment Manufacturing
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	Furniture and Related Product Manufacturing
	339		Miscellaneous Manufacturing
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing
42			Wholesale Trade
	423		Merchant Wholesalers, Durable Goods
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipment and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recycle, Jewelry, and Other Durable Goods
	424		Merchant Wholesalers, Nondurable Goods
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	Wholesale Electronic Markets and Agents and Brokers
44			Retail Trade
	441		Motor Vehicle Dealers and Parts Dealers
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	Furniture and Home Furnishings Stores
	443	443115	Electronics and Appliance Stores
	444		Building Material and Garden Equipment and Supplies Dealers
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		Food, Beverage, and Liquor Stores
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	446	446115	Health and Personal Care Stores
	447	447100	Gasoline Stations
	448	448115	Clothing and Clothing Accessories Stores
	451	451115	Sporting Goods, Hobby, Book, and Music Stores
	452	452115	General Merchandise Stores
	453	453115	Miscellaneous Store Retailers
	454	454115	Nonstore Retailers
48			Transportation and Warehousing
	481		Air, Rail, and Water Transportation
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	Truck Transportation
	485	485115	Transit and Ground Passenger Transportation
	486	486000	Pipeline Transportation
	487	487005	Other Transportation and Support Activities
	493	493100	Warehousing and Storage
51			Information
	511		Publishing Industries (except Internet)
		511110	Newspaper Publishers
		511120	Periodical Publishers
		511130	Book Publishers
		511145	Database Directory and Other Publishers
		511210	Software Publishers
	512		Motion Picture and Sound Recording Industries
		512100	Motion Picture and Video Industries (except video rental)
		512200	Sound Recording Industries
	515	515105	Broadcasting (except Internet)
	517	517000	Telecommunications (paging, cellular, cable, satellite, & internet service providers)
	518	518210	Data Processing, Hosting, and Related Services
	519	519100	Other Information Services (incl. news syndicates, libraries, internet pub. & broadcasting)
52			Finance and Insurance
	521		Depository Credit Intermediation
		522110	Commercial Banking
		522125	Savings Institutions, Credit Unions, and Other Depository Credit Intermediation
	522		Nondepository Credit Intermediation
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	523		Securities, Commodity Contracts, Other Financial Investments, and Related Activities
		523110	Investment Banking and Securities Dealing
		523120	Securities Brokerage
		523135	Commodity Contracts Dealing and Brokerage
		523905	Securities, Commodity Exchanges, and Other Financial Investment Activities
	524		Insurance Carriers and Related Activities
		524140	Life Insurance (Form 1120L)
		524150	Property and Casualty Insurance (Form 1120-PC)
		524210	Insurance Agencies and Brokerages
		524290	Other Insurance Related Activities (including third-party administrator of Insurance, etc.)
	525		Funds, Trusts, and Other Financial Vehicles
		525910	Open-End Investment Funds (Form 1120-RIC)
		525995	Other Financial Vehicles (including mortgage real estate investment trust (REITs))
53			Real Estate and Rental and Leasing
	531		Real Estate
		531115	Lessors of Buildings (including Equity REITs)
		531135	Lessors of Miniwarehouses, Self-Storage Units, and Other Real Estate (including Equity REITs)
		531210	Offices of Real Estate Agents and Brokers
		531315	Other Real Estate Activities
	532		Rental and Leasing Services
		532100	Automotive Equipment Rental and Leasing
		532215	Other Consumer Goods and General Rental Centers
		532400	Commercial and Industrial Machinery and Equipment Rental and Leasing
	533	533110	Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)
54	541		Professional, Scientific, and Technical Services
		541115	Legal Services
		541215	Accounting, Tax Preparation, Bookkeeping, and Payroll Services
		541315	Architectural, Engineering, and Related Services
		541400	Specialized Design Services
		541515	Computer Systems Design and Related Services
		541600	Management, Scientific, and Technical Consulting Services
		541700	Scientific Research and Development Services
		541800	Advertising and Related Services
		541915	Other Professional, Scientific, and Technical Services
55	551		Management of Companies (Holding Companies)
		551111	Offices of Bank Holding Companies
		551112	Offices of Other Holding Companies
56			Administrative and Support and Waste Management and Remediation Services
	561		Administrative and Support Services
		561300	Employment Services
		561500	Travel Arrangement and Reservation Services
		561905	Other Administrative and Support Services
	562	562000	Waste Management and Remediation Services

APPENDIX A—CONTINUED

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
61	611	611000	Educational Services
62			Health Care and Social Assistance
	621		Offices of Health Practitioners and Outpatient Care Centers
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	Miscellaneous Health Care and Social Assistance
	626	622005	Hospitals, Nursing, and Residential Care Facilities
71			Arts, Entertainment, and Recreation
	711	711105	Other Arts, Entertainment, and Recreation
	713	713105	Amusement, Gambling, and Recreation Industries
72			Accommodation and Food Services
	721	721115	Accommodation
	722	722115	Food Services and Drinking Places
81			Other Services
	811		Repair and Maintenance
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	Personal and Laundry Services
	813	813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations

Section 6

Forms

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Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return
For calendar year 2020 or tax year beginning _____, 2020, ending _____, 20 _____
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123
2020

A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	TYPE OR PRINT	Name	B Employer identification number
		Number, street, and room or suite no. If a P.O. box, see instructions.	C Date incorporated
		City or town, state or province, country, and ZIP or foreign postal code	D Total assets (see instructions) \$
E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		1c
	2 Cost of goods sold (attach Form 1125-A)		2
	3 Gross profit. Subtract line 2 from line 1c		3
	4 Dividends and inclusions (Schedule C, line 23)		4
	5 Interest		5
	6 Gross rents		6
	7 Gross royalties		7
	8 Capital gain net income (attach Schedule D (Form 1120))		8
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9
10 Other income (see instructions—attach statement)		10	
11 Total income. Add lines 3 through 10		11	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)		12
	13 Salaries and wages (less employment credits)		13
	14 Repairs and maintenance		14
	15 Bad debts		15
	16 Rents		16
	17 Taxes and licenses		17
	18 Interest (see instructions)		18
	19 Charitable contributions		19
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20
	21 Depletion		21
	22 Advertising		22
	23 Pension, profit-sharing, etc., plans		23
	24 Employee benefit programs		24
	25 Reserved for future use		25
	26 Other deductions (attach statement)		26
	27 Total deductions. Add lines 12 through 26		27
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.		28
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b		29c	
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions		30
	31 Total tax (Schedule J, Part I, line 11)		31
	32 2020 net 965 tax liability paid (Schedule J, Part II, line 12)		32
	33 Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)		33
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>		34
	35 Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed		35
	36 Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid		36
37 Enter amount from line 36 you want: Credited to 2021 estimated tax ▶ Refunded ▶		37	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer _____	Date _____	Title _____	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
	Print/Type preparer's name _____	Preparer's signature _____	Date _____	
Paid Preparer Use Only	Firm's name ▶ _____	Firm's EIN ▶ _____		
	Firm's address ▶ _____	Phone no. _____		

Form 1120 (2020)

Page **2**

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		See instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form **1120** (2020)

Schedule J Tax Computation and Payment (see instructions)

Part I—Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ <input type="checkbox"/>		
2	Income tax. See instructions		2
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g		10
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11

Part II—Section 965 Payments (see instructions)

12	2020 net 965 tax liability paid from Form 965-B, Part II, column (k), line 4. Enter here and on page 1, line 32	12
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Part III—Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2019 overpayment credited to 2020		13
14	2020 estimated tax payments		14
15	2020 refund applied for on Form 4466		15 ()
16	Combine lines 13, 14, and 15		16
17	Tax deposited with Form 7004		17
18	Withholding (see instructions)		18
19	Total payments. Add lines 16, 17, and 18		19
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d		21
22	2020 net 965 tax liability from Form 965-B, Part I, column (d), line 4. See instructions		22
23	Total payments, credits, and section 965 net tax liability. Add lines 19, 21, and 22. Enter here and on page 1, line 33		23

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ _____		
b	Business activity ▶ _____		
c	Product or service ▶ _____		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation ▶ _____		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	Yes	No
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned ▶ _____ and (b) Owner’s country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____	Yes	No
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?		
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20 Is the corporation operating on a cooperative basis?		
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
If "Yes," enter the total amount of the disallowed deductions ► \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
24 Does the corporation satisfy one or more of the following? See instructions		
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 ► \$ _____		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		
Percentage: By Vote		
By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____			_____	
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2020

Name

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Form **1120-F**
 Department of the Treasury
 Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation
 For calendar year 2020, or tax year beginning _____, 2020, and ending _____, 20_____
 ▶ Go to www.irs.gov/Form1120F for instructions and the latest information.

OMB No. 1545-0123

2020

Type or Print	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	<input type="checkbox"/> Initial return <input type="checkbox"/> Name or address change <input type="checkbox"/> Final return <input type="checkbox"/> First post-merger return <input type="checkbox"/> Amended return <input type="checkbox"/> Schedule M-3 attached <input type="checkbox"/> Protective return
	City or town, state or province, country, and ZIP or foreign postal code	

- A** Country of incorporation _____
- B** Foreign country under whose laws the income reported on this return is also subject to tax _____
- C** Date incorporated _____
- D (1)** Location of corporation's primary books and records (city, province or state, and country) _____
- _____
- (2)** Principal location of worldwide business _____
- _____
- (3)** If the corporation maintains an office or place of business in the United States, check here.
- E** If the corporation had an agent in the United States at any time during the tax year, enter:
- (1)** Type of agent _____
- (2)** Name _____
- (3)** Address _____
- _____
- F** See the instructions and enter the corporation's principal:
- (1)** Business activity code number ▶ _____
- (2)** Business activity ▶ _____
- (3)** Product or service ▶ _____
- G** Check method of accounting: **(1)** Cash **(2)** Accrual
(3) Other (specify) ▶ _____

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 3	1			
2	Tax from Section II, Schedule J, line 9, page 5	2			
3	Tax from Section III (add lines 6 and 10 on page 6)	3			
4	Total tax. Add lines 1 through 3			4	
5a	2019 overpayment credited to 2020	5a			
b	2020 estimated tax payments	5b			
c	Less 2020 refund applied for on Form 4466	5c	()		
d	Combine lines 5a through 5c	5d			
e	Tax deposited with Form 7004	5e			
f	Credit for tax paid on undistributed capital gains (attach Form 2439)	5f			
g	Credit for federal tax paid on fuels (attach Form 4136). See instructions	5g			
h	Reserved for future use	5h			
i	U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))	5i			
j	Total payments. Add lines 5d through 5i			5j	
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			6	
7	Amount owed. If line 5j is smaller than the total of lines 4 and 6, enter amount owed			7	
8a	Overpayment. If line 5j is larger than the total of lines 4 and 6, enter amount overpaid			8a	
b	Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4 (from Schedule W, line 7, page 8)			8b	
9	Enter portion of line 8a you want Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			9	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
----------------------	------	-------

May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 114701

Form **1120-F** (2020)

Additional Information (continued from page 1)

	Yes	No
H Did the corporation's method of accounting change from the preceding tax year? If "Yes," attach a statement with an explanation.		
I Did the corporation's method of determining income change from the preceding tax year? If "Yes," attach a statement with an explanation.		
J Did the corporation file a U.S. income tax return for the preceding tax year?		
K (1) At any time during the tax year, was the corporation engaged in a trade or business in the United States? (2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country: -----		
M Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ▶ -----		
N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O Is the corporation a personal service corporation? (See instructions for definition.)		
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ▶ \$ -----		
Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing (1) name and EIN of such U.S. corporation; (2) percentage owned; and (3) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/>		
S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ▶ \$ -----		
T Is the corporation a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the parent corporation's: (1) EIN ▶ ----- (2) Name ▶ -----		
U (1) Is the corporation a dealer under section 475? (2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		

V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267 (c) for rules of attribution.) If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item T.) Enter percentage owned ▶ -----		
W (1) Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax? If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. Note: Failure to disclose a treaty-based return position may result in a \$10,000 penalty (see section 6712). (2) Is the corporation claiming treaty benefits pursuant to, or otherwise filing its return pursuant to, a Competent Authority determination or an Advance Pricing Agreement? If "Yes," attach a copy of the Competent Authority determination letter or Advance Pricing Agreement to your return.		
X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
Y (1) Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner? If "Yes," attach Schedule P. See instructions. (2) During the tax year, did the corporation own, directly or indirectly, at least a 10% interest, in any foreign partnership? If "Yes," see instructions for required attachment.		
Z (1) Has the corporation engaged in any transactions the results of which are subject to the arm's-length standard under section 482 and its regulations? (2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions)		
AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		
BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)? (1) If "Yes," attach Schedule Q (Form 1120-F) (see instructions) (2) If "Yes," enter the QI-EIN ▶ -----		
DD Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years (see sections 59A(e)(2) and (3))? If "Yes," complete and attach Form 8991.		
EE During the tax year, did the corporation pay or accrue any interest or royalty for which a deduction is not allowed under section 267A (see instructions)? If "Yes," enter the total amount of the disallowed deductions ▶ \$ -----		

Form 1120-F (2020)

Page **3**

Additional Information (continued from page 2)

		Yes	No				
FF	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?			HH	During the tax year, did the corporation dispose of an interest in a partnership that directly or indirectly engaged in a trade or business within the United States?		
GG	Does the corporation satisfy one or more of the following (see instructions)?			II	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 15 ▶ \$		
	(1) The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.						
	(2) The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.						
	(3) The corporation is a tax shelter and the corporation has business interest expense.						
	If "Yes," to any, complete and attach Form 8990.						

SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W on page 2.** If multiple treaty rates apply to a type of income (for example, subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ▶

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2a	Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity)				
2b	Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity)				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting statement)				
9	Gross transportation income (see instructions)		4		
10	Other items of income				

11	Total. Enter here and on line 1, page 1 ▶				
12	Total. Enter here and include on line 5i, page 1 ▶				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? Yes No
If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States
(see instructions)

Important: Fill in all applicable lines and schedules. If you need more space, see **Assembling the Return** in the instructions.

Income	1a	Gross receipts or sales		b	Less returns and allowances		c	Bal ▶	1c		
	2	Cost of goods sold (attach Form 1125-A)							2		
	3	Gross profit (subtract line 2 from line 1c)							3		
	4	Dividends (Schedule C, line 13)							4		
	5	Interest							5		
	6	Gross rents							6		
	7	Gross royalties							7		
	8	Capital gain net income (attach Schedule D (Form 1120))							8		
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)							9		
	10	Other income (see instructions—attach statement)							10		
	11	Total income. Add lines 3 through 10							▶	11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)							12		
	13	Salaries and wages (less employment credits)							13		
	14	Repairs and maintenance							14		
	15	Bad debts (for bad debts over \$500,000, attach a list of debtors and amounts)							15		
	16	Rents							16		
	17	Taxes and licenses							17		
	18	Interest expense from Schedule I, line 25 (see instructions)							18		
	19	Charitable contributions							19		
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)							20		
	21	Depletion							21		
	22	Advertising							22		
	23	Pension, profit-sharing, etc., plans							23		
	24	Employee benefit programs							24		
	25	Reserved for future use							25		
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)							26		
	27	Other deductions (attach statement)							27		
	28	Total deductions. Add lines 12 through 27							▶	28	
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11)							▶	29	
	30	Less:									
	a Net operating loss deduction (see instructions)					30a					
	b Special deductions (Schedule C, line 14)					30b					
	c Add lines 30a and 30b								30c		
31	Taxable income or (loss). Subtract line 30c from line 29								31		

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States
(continued)

Schedule C Dividends and Special Deductions (see instructions)		(a) Dividends	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations		50	
7	Dividends from 20%-or-more-owned foreign corporations		65	
8	Subtotal. Add lines 1 through 7. See instructions for limitation		see instructions	
9	Dividends from foreign corporations not included on line 3, 6, or 7			
10	IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d))			
11	Other dividends			
12	Deduction for dividends paid on certain preferred stock of public utilities			
13	Total dividends. Add column (a), lines 8 through 11. Enter here and on line 4, page 4			
14	Total special deductions. Add column (c), lines 8 and 12. Enter here and on line 30b, page 4			

Schedule J Tax Computation (see instructions)			
1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax		2
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	General business credit (attach Form 3800)	5b	
c	Credit for prior year minimum tax (attach Form 8827)	5c	
d	Bond credits from Form 8912	5d	
6	Total credits. Add lines 5a through 5d		6
7	Subtract line 6 from line 4		7
8	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach statement)		8
9	Total tax. Add lines 7 and 8. Enter here and on line 2, page 1		9

SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1 Enter the amount from Section II, line 29	1	
2 Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)	2	
3 Effectively connected earnings and profits. Combine line 1 and line 2	3	
4a Enter U.S. net equity at the end of the current tax year. (Attach required statement.)	4a	
b Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)	4b	
c Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c	
d Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d	
e Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e	
5 Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5	
6 Branch profits tax. Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2	6	

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7a Enter the interest from Section II, line 18	7a	
b Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number)	7b	
c Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c	
8 Branch interest (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box <input type="checkbox"/>	8	
9a Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a	
b If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-	9b	
c Subtract line 9b from line 9a	9c	
10 Tax on excess interest. Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2	10	

Part III—Additional Information

	Yes	No
11 Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a A complete termination of all U.S. trades or businesses?		
b The tax-free liquidation or reorganization of a foreign corporation?		
c The tax-free incorporation of a U.S. trade or business?		
If 11a or 11b applies and the transferee is a domestic corporation, attach Form 8848. If 11c applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).		

Note: Check if completing on U.S. basis or Worldwide basis

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6a Interbranch current assets*				
b Other current non-U.S. assets*				
c Other current U.S. assets*				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9a Other loans and investments—non-U.S. assets*				
b Other loans and investments—U.S. assets*				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	()		()	
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Assets held in trust				
15 Other non-current interbranch assets*				
16a Other non-current non-U.S. assets*				
b Other non-current U.S. assets*				
17 Total assets				
Liabilities				
18 Accounts payable				
19 Mortgages, notes, bonds payable in less than 1 year:				
a Interbranch liabilities*				
b Third-party liabilities*				
20 Other current liabilities*				
21 Loans from shareholders				
22 Mortgages, notes, bonds payable in 1 year or more:				
a Interbranch liabilities*				
b Third-party liabilities*				
23 Liabilities held in trust				
24a Other interbranch liabilities*				
b Other third-party liabilities*				
Equity				
25 Capital stock: a Preferred stock				
b Common stock				
26 Additional paid-in capital				
27 Retained earnings—Appropriated*				
28 Retained earnings—Unappropriated				
29 Adjustments to shareholders' equity*				
30 Less cost of treasury stock	()		()	
31 Total liabilities and shareholders' equity				

* Attach statement—see instructions.

Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4		
1 Total Chapter 3 and 4 payments. Enter the amount from page 1, line 5i		1
2 Enter the tax amount from page 1, line 1	2	
3 Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3	
4 Total Chapter 3 and 4 tax. Combine lines 2 and 3		4
5 Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Subtract line 4 from line 1		5
6 Enter the amount from page 1, line 8a		6
7 Overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b		7

Form 1120-L
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2020 or tax year beginning 2020, ending 2020

OMB No. 1545-0123

2020

Go to www.irs.gov/Form1120L for instructions and the latest information.

A Check if: 1 Consolidated return (attach Form 851)
2 Life-nonlife consolidated return
3 Schedule M-3 (Form 1120-L) attached
B Employer identification number
C Date incorporated
D Check applicable box if an election has been made under section(s):
E Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

Income (line 6 is reserved)
1 Gross premiums, etc., less return premiums, etc. Enter balance
2 Net decrease, if any, in reserves (Schedule F, line 12)
3a Decrease in reserves under section 807(f)
b Income from Reserve Transition Relief (see instructions)
4 Investment income (Schedule B, line 6) (see instructions)
5 Net capital gain (Schedule D (Form 1120), line 18)
7 Other income (attach statement)
8 Life insurance company gross income. Add lines 1 through 7

Deductions (See instructions for limitations on deductions.)
9 Death benefits, etc.
10 Net increase, if any, in reserves (Schedule F, line 12)
11a Increase in reserves under section 807(f)
b Deduction from Reserve Transition Relief (see instructions)
12 Deductible policyholder dividends under section 808
13 Assumption by another person of liabilities under insurance, etc., contracts
14 Dividends reimbursable by taxpayer
15a Interest b Less tax-exempt interest expense c Balance
16 Deductible policy acquisition expenses (Schedule G, line 20)
17 Reserved for future use
18 Other deductions (see instructions) (attach statement)
19 Add lines 9 through 18
20 Subtotal. Subtract line 19 from line 8
21a Dividends-received and other special deductions (Schedule A, line 22)
Plus: b. Net operating loss deduction (see instructions) (attach statement)
21b 21c
22 Gain or (loss) from operations. Subtract line 21c from line 20
23 Life insurance company taxable income (LICTI). Enter line 22 here
24 Phased inclusion of balance of policyholders surplus account (see instructions)

Tax, Refundable Credits, and Payments
25 Taxable income. Add lines 23 and 24 (see instructions)
26 Total tax (Schedule K, line 10)
27 2020 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 4
28a 2019 overpayment credited to 2020
c 2020 estimated tax payments
d Less 2020 refund applied for on Form 4466
f Tax deposited with Form 7004
g Credits: (1) Form 2439 (2) Form 4136
h U.S. income tax paid or withheld at source (attach Form 1042-S)
i 2020 Net 965 tax liability from Form 965-B, Part I, column (d), line 4
j Reserved for future use
28j
29 Estimated tax penalty. Check if Form 2220 is attached
30 Amount owed. If line 28k is smaller than the total of lines 26, 27, and 29, enter amount owed
31 Overpayment. If line 28k is larger than the total of lines 26, 27, and 29, enter amount overpaid
32 Enter amount from line 31: Credited to 2021 estimated tax Refunded

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer Date Title
May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only
Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN
Firm's name Firm's EIN
Firm's address Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11480E

Form 1120-L (2020)

Schedule A Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions (see instructions)

		(a) Dividends and inclusions	(b) %	(c) Deductions (a times (b))
Dividends subject to proration				
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs		100	
9	Dividends from certain affiliated companies		100	
10	Gross dividends-received deduction. Add lines 1 through 9			
11	Company share percentage			0.7
12	Prorated amount. Line 10 times line 11			
Dividends not subject to proration				
13	Affiliated company dividends		see instructions	
14	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
15	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends)			
16	Section 965(a) inclusion		see instructions	
17a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
17b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
17c	Other inclusions from CFCs under subpart F not included on line 16, 17a, 17b, or 18 (attach Form(s) 5471) (see instructions)			
18	Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992)			
19	Other corporate dividends			
20	Total dividends and inclusions. Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2			
21	Section 250 deduction (attach Form 8993)			
22	Total deductions. Add lines 12, 13, 14, 16, 17a, and 21, column (c). Enter here and on page 1, line 21a			

Schedule B Investment Income (see instructions)

1	Interest (excluding tax-exempt interest)	1
2	Total dividends and inclusions (Schedule A, line 20, column (a))	2
3	Rents	3
4	Royalties	4
5	Leases, terminations, etc.	5
6	Investment income. Add lines 1 through 5. Enter here and on page 1, line 4	6

Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1	
2	Unearned premiums and unpaid losses	2	
3	Supplementary contracts	3	
4	Dividend accumulations and other amounts	4	
5	Advance premiums	5	
6	Special contingency reserves	6	
7	Add lines 1 through 6	7	
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b)	8	
9a	Tax-exempt interest	9a	
b	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	9b	
c	Add lines 9a and 9b	9c	
10	Policyholders' share percentage	10	30%
11	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10	11	
12	Net increase (decrease) in reserves. Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2	12	

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

		(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1		
2	Return premiums and premiums and other consideration incurred for reinsurance	2		
3	Net premiums. Subtract line 2 from line 1	3		
4	Net premium percentage (see instructions)	4		
5	Multiply line 3 by line 4	5		
6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6		
7	Unused balance of negative capitalization amount from prior years	7	()	
8	Combine lines 6 and 7. If zero or less, enter -0-	8		
9	General deductions (attach statement)	9		
10	Enter the lesser of line 8 or line 9	10		
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11		
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12		
13	Unamortized specified policy acquisition expenses from prior years	13		
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14		
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million	15a		
b	Limitation	15b	\$ 10,000,000	
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16		
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a		
b	Enter 10% (0.10) of line 17a	17b		
18a	Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10	18a		
b	Enter 3.34% (0.0334) of line 18a	18b		
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19		
20	Deductible policy acquisition expenses. Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20		

Schedule K Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax		2
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)		5a
b	Credit from Form 8834 (attach Form 8834)		5b
c	General business credit (attach Form 3800)		5c
d	Credit for prior year minimum tax (attach Form 8827)		5d
e	Bond credits from Form 8912		5e
6	Total credits. Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Foreign corporations—tax on income not effectively connected with U.S. business		8
9	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement)		9
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 26		10

Schedule L Part I—Total Assets (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Real property	1	
2	Stocks	2	
3	Proportionate share of partnership and trust assets	3	
4	Other assets (attach statement)	4	
5	Total assets. Add lines 1 through 4	5	

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the “Assets” and “Liabilities, Surplus, and Other Funds” sections of the NAIC Annual Statement.

		(a) Beginning of tax year	(b) End of tax year
1	Subtotals for assets	1	
2	Total assets	2	
3	Reserve for life policies and contracts	3	
4	Reserve for accident and health policies	4	
5	Liability for deposit-type contracts	5	
6	Life policy and contract claims	6	
7	Accident and health policy and contract claims	7	
8	Policyholder’s dividend and coupon accumulations	8	
9	Premiums and annuity considerations received in advance less discount	9	
10	Surrender values on canceled policies	10	
11	Part of other amounts payable on reinsurance assumed	11	
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in “total insurance liabilities on U.S. business” as defined in section 842(b)(2)(B)(i))	12	
13	Separate accounts statement	13	
14	Total insurance liabilities. Add lines 3 through 13	14	

Schedule M Other Information (see instructions)

	Yes	No		Yes	No
<p>1 Check accounting method:</p> <p>a <input type="checkbox"/> Accrual</p> <p>b <input type="checkbox"/> Other (specify) ▶ _____</p>			<p>8c The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶ _____</p>		
<p>2 Check if the corporation is a:</p> <p>a <input type="checkbox"/> Legal reserve company—if checked</p> <p>Kind of company:</p> <p>(1) <input type="checkbox"/> Stock</p> <p>(2) <input type="checkbox"/> Mutual</p> <p>Principal business:</p> <p>(1) <input type="checkbox"/> Life Insurance</p> <p>(2) <input type="checkbox"/> Health and accident insurance</p> <p>b <input type="checkbox"/> Fraternal or assessment association</p> <p>c <input type="checkbox"/> Burial or other insurance company</p>			<p>9 Does the corporation discount any of the loss reserves shown on its annual statement?</p>		
<p>3 Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) . . . ▶ _____ %.</p> <p>Attach a statement showing the computation.</p>			<p>10a Enter the total unpaid losses shown on the corporation's annual statement:</p> <p>(1) For the current year: \$ _____</p> <p>(2) For the previous year: \$ _____</p> <p>b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:</p> <p>(1) For the current year: \$ _____</p> <p>(2) For the previous year: \$ _____</p>		
<p>4 Does the corporation have any variable annuity contracts outstanding?</p>			<p>11 Enter the available net operating loss carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) . . . ▶ \$ _____</p>		
<p>5 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)</p> <p>If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.</p>			<p>12a Enter the corporation's state of domicile. ▶ _____</p> <p>_____</p> <p>b Was the annual statement used to prepare the tax return filed with the state of domicile?</p> <p>If "No," complete c below.</p> <p>c Enter the state where the annual statement used to prepare the tax return was filed. ▶ _____</p> <p>_____</p>		
<p>6 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?</p> <p>If "Yes," enter name and EIN of the parent corporation. ▶ _____</p> <p>_____</p>			<p>13 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions</p> <p>If "Yes," complete and attach Schedule UTP.</p>		
<p>7 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)</p> <p>If "Yes," complete a and b below.</p> <p>a Attach a statement showing name and identifying number. (Do not include any information already entered on line 6 above.)</p> <p>b Enter percentage owned. ▶ _____</p>			<p>14 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).)</p> <p>If "Yes," complete and attach Form 8991.</p>		
<p>8 At any time during the year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?</p> <p>If "Yes," enter:</p> <p>a Percentage owned and ▶ _____</p> <p>b Owner's country. ▶ _____</p>			<p>15 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions</p> <p>If "Yes," enter the total amount of the disallowed deductions ▶ \$ _____</p>		
			<p>16 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions</p>		
			<p>17 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions</p>		

Form **1120-PC**

**U.S. Property and Casualty Insurance Company
Income Tax Return**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year beginning _____, 2020, ending _____, 20_____

2020

▶ **Go to www.irs.gov/Form1120PC for instructions and the latest information.**

A Check if:		Please print or type	Name		B Employer identification number
1 Consolidated return (attach Form 851) <input type="checkbox"/>			Number, street, and room or suite no. If a P.O. box, see instructions.		C Date incorporated
2 Life-nonlife consolidated return <input type="checkbox"/>			City or town, state or province, country, and ZIP or foreign postal code		D Check applicable box if an election has been made under section(s):
3 Schedule M-3 (Form 1120-PC) attached <input type="checkbox"/>					<input type="checkbox"/> 831(b) <input type="checkbox"/> 953(c)(3)(C) <input type="checkbox"/> 953(d)
E Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return					

Tax Computation and Payments	1 Taxable income (Schedule A, line 37)		1
	2 Taxable investment income for electing small companies (Schedule B, line 21)		2
	3 Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ <input type="checkbox"/>		
	4 Income tax		4
	5 Enter amount of tax that a reciprocal must include		5
	6 Base erosion minimum tax amount (attach Form 8991)		6
	7 Add lines 4 through 6		7
	8a Foreign tax credit (attach Form 1118)	8a	
	b Credit from Form 8834 (attach Form 8834)	8b	
	c General business credit (attach Form 3800)	8c	
	d Credit for prior year minimum tax (attach Form 8827)	8d	
	e Bond credits from Form 8912	8e	
	f Total credits. Add lines 8a through 8e		8f
	9 Subtract line 8f from line 7		9
	10 Foreign corporations—Tax on income not connected with U.S. business		10
11 Personal holding company tax (attach Schedule PH (Form 1120))		11	
12 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement)		12	
13 Total tax. Add lines 9 through 12		13	
14 2020 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 4		14	
15a 2019 overpayment credited to 2020	15a		
b Reserved for future use	15b		
c 2020 estimated tax payments (see instructions)	15c		
d 2020 Net 965 tax liability from Form 965-B, Part I, column (d), line 4	15d		
e Less 2020 refund applied for on Form 4466	15e ()		
f Enter the total of lines 15a through 15d less line 15e	15f		
g Tax deposited with Form 7004	15g		
h Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	15h		
i Other credits and payments	15i		
j Reserved for future use	15j		
15k			
16 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>		16	
17 Amount owed. If line 15k is smaller than the total of lines 13, 14, and 16, enter amount owed		17	
18 Overpayment. If line 15k is larger than the total of lines 13, 14, and 16, enter amount overpaid		18	
19 Enter amount from line 18: Credited to 2021 estimated tax ▶ Refunded ▶		19	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer _____	Date _____	Title _____	May the IRS discuss this return with the preparer shown below? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No
	Print/Type preparer's name _____	Preparer's signature _____	Date _____	
Paid Preparer Use Only	Firm's name ▶ _____	Firm's EIN ▶ _____		
	Firm's address ▶ _____	Phone no. _____		

Schedule A		Taxable Income—Section 832 (see instructions)	
Income	1	Premiums earned (Schedule E, line 7)	1
	2	Dividends and inclusions (Schedule C, line 17)	2
			(a) Interest received
			(b) Amortization of premium
	3a	Interest (including tax-exempt interest)	
	b	Interest exempt under section 103	
	c	Subtract line 3b from line 3a	
	d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)	3d
	4	Rents	4
	5	Royalties	5
	6	Capital gain net income (attach Schedule D (Form 1120))	6
	7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	7
	8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))	8
	9	Income on account of special income and deduction accounts	9
10	Income from protection against loss account (see instructions)	10	
11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts	11	
12	Reserved for future use	12	
13	Other income (attach statement)	13	
14	Gross income. Add lines 1 through 13	14	
Deductions (See instructions for limitations on deductions.)	15	Compensation of officers (attach statement) (see instructions)	15
	16	Salaries and wages (less employment credits)	16
	17	Agency balances and bills receivable that became worthless during the tax year	17
	18	Rents	18
	19	Taxes and licenses	19
	20a	Interest ▶ _____	20c
		b Less tax-exempt interest exp. ▶ _____	
		c Bal. ▶ _____	
	21	Charitable contributions	21
	22	Depreciation (attach Form 4562)	22
	23	Depletion	23
	24	Pension, profit-sharing, etc., plans	24
	25	Employee benefit programs	25
	26	Losses incurred (Schedule F, line 14)	26
	27	Reserved for future use	27
	28	Other capital losses (Schedule G, line 12, column (g))	28
	29	Dividends to policyholders	29
	30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts	30
	31	Other deductions (see instructions) (attach statement)	31
	32	Total deductions. Add lines 15 through 31	32
	33	Subtotal. Subtract line 32 from line 14	33
34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a	
b	Deduction on account of special income and deduction accounts	34b	
c	Total. Add lines 34a and 34b	34c	
35	Subtotal. Subtract line 34c from line 33	35	
36a	Dividends received and other special deductions (Schedule C, line 30)	36a	
b	Net operating loss deduction	36b	
c	Total. Add lines 36a and 36b	36c	
37	Taxable income. Subtract line 36c from line 35. Enter here and on page 1, line 1	37	

Schedule B Part I—Taxable Investment Income of Electing Small Companies (section 834) (see instructions)

		(a) Interest received	(b) Amortization of premium		
Income	1a Interest (including tax-exempt interest)				
	b Interest exempt under section 103				
	c Subtract line 1b from line 1a				
	d Taxable interest. Subtract line 1c, column (b), from line 1c, column (a)			1d	
	2 Dividends and inclusions (Schedule C, line 17)			2	
	3 Rents			3	
	4 Royalties			4	
	5 Gross income from a trade or business, other than an insurance business, and from Form 4797			5	
6 Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6		
7 Capital gain net income from Schedule D (Form 1120), line 18			7		
8 Gross investment income. Add lines 1d through 7			8		
Deductions	9 Real estate taxes			9	
	10 Other real estate expenses			10	
	11 Depreciation (attach Form 4562)			11	
	12 Depletion			12	
	13 Trade or business deductions as provided in section 834(c)(8) (attach statement)			13	
	14 Interest			14	
	15 Other capital losses (Schedule G, line 12, column (g))			15	
	16 Total. Add lines 9 through 15			16	
	17 Investment expenses (attach statement)			17	
	18 Total deductions. Add lines 16 and 17			18	
	19 Subtract line 18 from line 8			19	
20 Dividends received and other special deductions (Schedule C, line 30)			20		
21 Taxable investment income. Subtract line 20 from line 19. Enter here and on page 1, line 2			21		

Part II—Invested Assets Book Values

Note: Complete only if claiming a deduction for general expenses allocated to investment income.

		(a) Beginning of tax year	(b) End of tax year
22	Real estate	22	
23	Mortgage loans	23	
24	Collateral loans	24	
25	Policy loans, including premium notes	25	
26	Bonds of domestic corporations	26	
27	Stock of domestic corporations	27	
28	Government obligations, etc.	28	
29	Bank deposits bearing interest	29	
30	Other interest-bearing assets (attach statement)	30	
31 Total.	Add lines 22 through 30	31	
32	Add columns (a) and (b), line 31		32
33	Mean of invested assets for the tax year. Enter one-half of line 32		33
34	Multiply line 33 by 0.0025		34
35	Income base. Line 1b, column (a), plus line 8 less the sum of line 1b, column (b), and line 16	35	
36	Multiply line 33 by 0.0375	36	
37	Subtract line 36 from line 35. Don't enter less than zero	37	
38	Multiply line 37 by 0.25		38
39	Limitation on deduction for investment expenses. Add lines 34 and 38		39

Schedule C Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions
(see instructions)

Income		Dividends and Inclusions	
		(a) Subject to section 832(b)(5)(B)	(b) Dividends and inclusions
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		
3	Dividends on certain debt-financed stock of domestic and foreign corporations		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)		
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs		
9	Dividends from certain affiliated companies		
10	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		
11	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 10 (including any hybrid dividend)		
12a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)		
c	Other inclusions from CFCs under subpart F not included on line 12a, 12b, 13, or 15 (attach Form(s) 5471)		
13	Global intangible low-taxed income (GILTI) (attach Forms 5471 and 8992)		
14	Gross-up for foreign taxes deemed paid		
15	Section 965(a) inclusion		
16	Other dividends (attach statement)		
17	Total dividends and inclusions. Add lines 1 through 16. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies		
Deductions		Dividends Received and Other Special Deductions	
		(a) Subject to section 832(b)(5)(B)	(b) Total dividends received and special deductions
18	Multiply line 1 by 50% (0.50)		
19	Multiply line 2 by 65% (0.65)		
20	Deduction for line 3 (see instructions)		
21	Multiply line 4 by 23.3% (0.233)		
22	Multiply line 5 by 26.7% (0.267)		
23	Multiply line 6 by 50% (0.50)		
24	Multiply line 7 by 65% (0.65)		
25	Enter the amount from line 8		
26	Total. Add lines 18 through 25. (See instructions for limitation.)		
27	Total. Add line 26, column (a), and line 9, column (a). Enter here and on Schedule F, line 10		
28	Section 250 deduction (attach Form 8993)		28
29	Section 965(c) participation exemption (see instructions)		29
30	Total deductions. Add line 26, column (b), and lines 9, 10, 12a, 28, and 29, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies		30

Schedule E		Premiums Earned—Section 832 (see instructions)	
1	Net premiums written	1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:		
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	2a	
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b	
c	Discounted unearned premiums attributable to title insurance	2c	
d	Enter 80% of all other unearned premiums. See instructions	2d	
e	Total. Add lines 2a through 2d	2e	
3	Total. Add lines 1 and 2e	3	
4	Unearned premiums on outstanding business at the end of the current tax year:		
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	4a	
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b	
c	Discounted unearned premiums attributable to title insurance	4c	
d	Enter 80% of all other unearned premiums. See instructions	4d	
e	Total. Add lines 4a through 4d	4e	
5	Subtract line 4e from line 3	5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)	6	
7	Premiums earned. Add lines 5 and 6. Enter here and on Schedule A, line 1	7	

Schedule F		Losses Incurred (section 832) (see instructions)	
1	Losses paid during the tax year (attach reconciliation to annual statement)	1	
2	Balance outstanding at the end of the current tax year for:		
a	Unpaid losses on life insurance contracts	2a	
b	Discounted unpaid losses	2b	
c	Total. Add lines 2a and 2b	2c	
3	Add lines 1 and 2c	3	
4	Balance outstanding at the end of the preceding tax year for:		
a	Unpaid losses on life insurance contracts	4a	
b	Discounted unpaid losses	4b	
c	Total. Add lines 4a and 4b	4c	
5	Subtract line 4c from line 3	5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year	6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year	7	
8	Losses incurred (line 5 plus line 6 less line 7)	8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9	
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 27)	10	
11	The increase in policy cash value of section 264(f) policies, as defined in section 805(a)(4)(F)	11	
12	Total. Add lines 9, 10, and 11	12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by applicable percentage. See instructions	13	
14	Losses incurred deductible under section 832(c)(4). Subtract line 13 from line 8. Enter here and on Schedule A, line 26	14	

Schedule G Other Capital Losses (see instructions)

Note: Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders

1	Dividends and similar distributions paid to policyholders	1	
2	Losses paid	2	
3	Expenses paid	3	
4	Total. Add lines 1, 2, and 3	4	
Note: Adjust lines 5 through 8 to cash method if necessary.			
5	Interest received	5	
6	Dividends received and inclusions (Schedule C, line 17)	6	
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7	
8	Net premiums received	8	
9	Total. Add lines 5 through 8	9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-	10	

(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11						

12	Totals. Column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies.)					
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Schedule H Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Healthcare claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1	
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of healthcare claims or in connection with the administration of cost-plus contracts	2	
3	Total. Add lines 1 and 2	3	
4	Multiply line 3 by 0.25	4	
5	Beginning adjusted surplus	5	
6	Special deduction. If you checked "No" on line 13 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. See instructions for limitation	6	
7	Net operating loss deduction (Schedule A, line 36b)	7	
8	Net exempt income:		
a	Adjusted tax-exempt income	8a	
b	Adjusted dividends-received deduction	8b	
9	Taxable income (Schedule A, line 37)	9	
10	Ending adjusted surplus. Add lines 5 through 9	10	

Schedule I Other Information (see instructions)

		Yes	No			Yes	No
1	Check method of accounting:			7a	Enter the total unpaid losses shown on the corporation's annual statement:		
a	<input type="checkbox"/> Cash				(1) for the current tax year: \$ _____		
b	<input type="checkbox"/> Accrual				(2) for the previous tax year: \$ _____		
c	<input type="checkbox"/> Other (specify) ▶ _____			b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
2	Check box for kind of company:				(1) for the current tax year: \$ _____		
a	<input type="checkbox"/> Mutual				(2) for the previous tax year: \$ _____		
b	<input type="checkbox"/> Stock			8	Does the corporation discount any of the loss reserves shown on its annual statement?		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)			9	Enter the amount of tax-exempt interest received or accrued during the tax year: \$ _____		
	If "Yes," attach a statement showing:			10	If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ▶ <input type="checkbox"/>		
	(a) name and employer identification number (EIN),				If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
	(b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			11	Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on Schedule A, line 36b.) . . ▶ \$ _____		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?			12	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
	If "Yes," enter name and EIN of the parent corporation. ▶ _____				If "Yes," complete and attach Schedule UTP.		
	_____			13	If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		
	_____				Enter:		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)				(a) Section 833(c)(5) MLR numerator . . ▶ \$ _____		
	If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered on line 4 above.)				(b) Section 833(c)(5) MLR denominator . . ▶ \$ _____		
	Enter percentage owned. ▶ _____				(c) Section 833(c)(5) MLR ▶ % _____		
6	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?			14	If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income:		
	If "Yes," enter:				(a) Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20% of the net written premiums (or, if greater, direct written premiums) of the corporation for the taxable year is attributable to any one policyholder?		
	a Percentage owned, and ▶ _____				(b) If the answer to (a) is "No," does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)?		
	b Owner's country. ▶ _____						
	(c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶ _____						

Schedule I Other Information (see instructions) (continued)

		Yes	No			Yes	No
15	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3)) If "Yes," complete and attach Form 8991.			17	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the taxable year? See instructions		
16	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions ▶ \$			18	Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions		

Schedule L Balance Sheets per Books

Note: All filers are required to complete this schedule.

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. Government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	()		()	
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets (attach statement)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Insurance liabilities (see instructions)				
19 Other current liabilities (attach statement)				
20 Loans from shareholders				
21 Mortgages, notes, bonds payable in 1 year or more				
22 Other liabilities (attach statement)				
23 Capital stock: a Preferred stock				
b Common stock				
24 Additional paid-in capital				
25 Retained earnings—appropriated (attach statement)				
26 Retained earnings—unappropriated				
27 Adjustments to shareholders' equity (attach statement)				
28 Less cost of treasury stock	()		()	
29 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more. See instructions.

<p>1 Net income (loss) per books</p> <p>2 Federal income tax per books</p> <p>3 Excess of capital losses over capital gains</p> <p>4 Income subject to tax not recorded on books this year (itemize) _____</p> <p>5 Expenses recorded on books this year not deducted in this return (itemize)</p> <p style="padding-left: 20px;">a Depreciation \$ _____</p> <p style="padding-left: 20px;">b Charitable contributions \$ _____</p> <p style="padding-left: 20px;">c Travel and entertainment \$ _____</p> <p>_____</p> <p>6 Add lines 1 through 5</p>	<p>7 Income recorded on books this year not included in this return (itemize)</p> <p style="padding-left: 20px;">a Tax-exempt interest \$ _____</p> <p>_____</p> <p>8 Deductions in this tax return not charged against book income this year (itemize)</p> <p style="padding-left: 20px;">a Depreciation \$ _____</p> <p style="padding-left: 20px;">b Charitable contributions \$ _____</p> <p>_____</p> <p>9 Add lines 7 and 8</p> <p>10 Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9</p>
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Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)

<p>1 Balance at beginning of year</p> <p>2 Net income (loss) per books</p> <p>3 Other increases (itemize) _____</p> <p>_____</p> <p>_____</p> <p>4 Add lines 1, 2, and 3</p>	<p>5 Distributions: a Cash</p> <p style="padding-left: 40px;">b Stock</p> <p style="padding-left: 40px;">c Property</p> <p>6 Other decreases (itemize) _____</p> <p>7 Add lines 5 and 6</p> <p>8 Balance at end of year (line 4 less line 7)</p>
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Form **1120-REIT**

U.S. Income Tax Return for Real Estate Investment Trusts

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2020 or tax year beginning _____, 2020, ending _____, 20_____

2020

▶ Go to www.irs.gov/Form1120REIT for instructions and the latest information.

A Year of REIT status election		Name	C Employer identification number
B Check if a: 1 REIT with 100% owned subsidiaries (see instructions) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>	Please Type or Print	Number, street, and room or suite no. (If a P.O. box, see instructions.)	D Date REIT established
		City or town, state, and ZIP code	E Total assets (see instructions) \$
F Check applicable box(es): (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return			H PBA code (see instructions)
G Identify the type of REIT (see instructions): (1) <input type="checkbox"/> Equity REIT (2) <input type="checkbox"/> Mortgage REIT			

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)											
1	Dividends	1									
2	Interest	2									
3	Gross rents from real property	3									
4	Other gross rents	4									
5	Capital gain net income (attach Schedule D (Form 1120))	5									
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6									
7	Other income (see instructions—attach statement)	7									
8	Total income. Add lines 1 through 7 ▶	8									
Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)											
9	Compensation of officers (see instructions—attach Form 1125-E)	9									
10	Salaries and wages (less employment credits)	10									
11	Repairs and maintenance	11									
12	Bad debts	12									
13	Rents	13									
14	Taxes and licenses	14									
15	Interest (see instructions)	15									
16	Depreciation (attach Form 4562)	16									
17	Advertising	17									
18	Other deductions (see instructions—attach statement)	18									
19	Total deductions. Add lines 9 through 18 ▶	19									
20	Taxable income before net operating loss and other special deductions. Subtract line 19 from line 8	20									
21	<table border="0" style="width:100%;"> <tr> <td style="width:80%;">Less: a Net operating loss deduction (see instructions)</td> <td style="width:10%; text-align:center;">21a</td> <td style="width:10%;"></td> </tr> <tr> <td>b Total deduction for dividends paid (Schedule A, line 7)</td> <td style="text-align:center;">21b</td> <td></td> </tr> <tr> <td>c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f)</td> <td style="text-align:center;">21c</td> <td style="text-align:center;">21d</td> </tr> </table>	Less: a Net operating loss deduction (see instructions)	21a		b Total deduction for dividends paid (Schedule A, line 7)	21b		c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f)	21c	21d	
Less: a Net operating loss deduction (see instructions)	21a										
b Total deduction for dividends paid (Schedule A, line 7)	21b										
c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f)	21c	21d									

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____	Title _____	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶		Phone no.	
	Firm's address ▶				

Tax and Payments

Table with 2 columns: Description and Line Number. Rows include: 22 Real estate investment trust taxable income, 23 Total tax, 24 2020 Net 965 tax liability, 25 Payments (a-g), 26 Estimated tax penalty, 27 Tax due, 28 Overpayment, 29 Enter amount of line 28 you want.

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

Table with 2 columns: Description and Line Number. Rows include: 1 Net gain or (loss) from the sale or other disposition of foreclosure property, 2 Gross income from foreclosure property, 3 Total income from foreclosure property, 4 Deductions directly connected with the production of income, 5 Net income from foreclosure property, 6 Tax on net income from foreclosure property.

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

Table with 2 columns: Description and Line Number. Rows include: 1a Enter total income from Part I, line 8, 1b Enter total income from foreclosure property from Part II, line 3, 1c Total, 2a Enter income from hedging transactions, 2b Enter income from passive foreign exchange gain, 2c Enter income from sources, 2d Enter the net section 965(a) inclusion, 2e Subtract lines 2a, 2b, 2c, and 2d from line 1c, 2f Multiply line 2e by 95% (0.95), 3 Enter income on line 1c from sources, 4 Subtract line 3 from line 2f, 5a Enter income from hedging transactions, 5b Enter income from real estate foreign exchange gain, 5c Enter income from sources, 5d Enter the net section 965(a) inclusion, 5e Subtract lines 5a, 5b, 5c, and 5d from line 1c, 5f Multiply line 5e by 75% (0.75), 6 Enter income on line 1c from sources, 7 Subtract line 6 from line 5f, 8 Enter the greater of line 4 or line 7, 9 Enter the amount from Part I, line 20, 10 Enter the net capital gain from Schedule D, 11 Subtract line 10 from line 9, 12a Enter total income from Part I, line 8, 12b Enter the net short-term capital gain from Schedule D, 12c Add lines 12a and 12b, 13 Enter capital gain net income from Part I, line 5, 14 Subtract line 13 from line 12c, 15 Divide line 11 by line 14, 16 Section 857(b)(5) tax.

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1	
2	Deductions directly connected with the production of income shown on line 1	2	
3	Tax on net income from prohibited transactions. Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3	

Schedule A Deduction for Dividends Paid (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1	
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2	
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3	
4	Consent dividends (attach Forms 972 and 973)	4	
5	Deficiency dividends (section 860) (Attach Form 976)	5	
6	Total dividends paid. Add lines 1 through 5	6	
7	Total deduction for dividends paid. If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7	

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) <input type="checkbox"/>		
	Important: Members of a controlled group, see instructions.		
2a	Tax on REIT taxable income	2a	
b	Tax from Part II, line 6	2b	
c	Tax from Part III, line 16	2c	
d	Tax from Part IV, line 3	2d	
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e	
f	Tax imposed under sections <input type="checkbox"/> 856(c)(7) and <input type="checkbox"/> 856(g)(5)	2f	
g	Income tax. Add lines 2a through 2f	2g	
3a	Foreign tax credit (attach Form 1118)	3a	
b	Credit from Form 8834 (see instructions)	3b	
c	General business credit (attach Form 3800)	3c	
d	Other credits (attach statement—see instructions)	3d	
e	Total credits. Add lines 3a through 3d	3e	
4	Subtract line 3e from line 2g	4	
5	Personal holding company tax (attach Schedule PH (Form 1120))	5	
6	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement)	6	
7	Total tax. Add lines 4 through 6. Enter here and on line 23, page 2	7	

Schedule K Other Information (see instructions)

	Yes	No
1 Check method of accounting:		
a <input type="checkbox"/> Cash		
b <input type="checkbox"/> Accrual		
c <input type="checkbox"/> Other (specify) ▶ _____		
2 At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3 Is the REIT a subsidiary in a parent-subsidiary controlled group?		
If "Yes," enter the name and EIN of the parent corporation ▶ _____		
4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ _____		
5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT?		
If "Yes," enter:		
a Percentage owned ▶ _____		
b Owner's country ▶ _____		
c The REIT may have to file Form 5472. Enter number of Forms 5472 attached . . . ▶ _____		
6 During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
If "Yes," file Form 5452.		
7 Check this box if the REIT issued publicly offered debt instruments with original issue discount <input type="checkbox"/>		
If so, the REIT may have to file Form 8281.		
8 Enter the amount of tax-exempt interest received or accrued during the tax year . . ▶ \$ _____		
9 Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ \$ _____		
10 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
11 Does the corporation satisfy one or more of the following? See instructions		
a The corporation owns a pass-through entity with current or prior year carryover excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes" to any of the above, complete and attach Form 8990.		
12 Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 ▶ \$ _____		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach statement)				
13	Total assets				
Liabilities and Shareholders' Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock: a Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach statement)				
25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)				
1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$
2a	Federal income tax \$		8	Deductions on this return not charged against book income this year (itemize):
b	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax \$ ()		a	Depreciation . . . \$
c	Balance ▶		b	Net operating loss deduction (line 21a, page 1) . . . \$
3	Excess of capital losses over capital gains		c	Deduction for dividends paid (line 21b, page 1) . . . \$
4	Income subject to tax not recorded on books this year (itemize):		9	Net income from foreclosure property
5	Expenses recorded on books this year not deducted on this return (itemize):		10	Net income from prohibited transactions
a	Depreciation . . . \$		11	Add lines 7 through 10
b	Section 4981 tax . . . \$		12	REIT taxable income (line 22, page 2)—line 6 less line 11
c	Travel and entertainment \$			
6	Add lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)				
1	Balance at beginning of year		5	Distributions: a Cash
2	Net income (loss) per books			b Stock
3	Other increases (itemize):			c Property
			6	Other decreases (itemize):
			7	Add lines 5 and 6
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)

Form **1120-RIC**

U.S. Income Tax Return for Regulated Investment Companies

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2020 or tax year beginning _____, 2020, and ending _____, 20_____

2020

▶ Go to www.irs.gov/Form1120RIC for instructions and the latest information.

A Year of RIC status election	Please type or print	Name of fund	C Employer identification number	
		Number, street, and room or suite no. (If a P.O. box, see instructions.)		D Total assets (see instructions) \$
		City or town, state, and ZIP code		

E Check applicable boxes: (1) Final return (2) Name change (3) Address change (4) Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶

Part I—Investment Company Taxable Income (see instructions)

Income	1 Dividends	1
	2 Interest	2
	3 Net foreign currency gain or (loss) from section 988 transactions (attach statement)	3
	4 Payments with respect to securities loans	4
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))	5
	6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
	7 Other income (see instructions—attach statement)	7
	8 Total income. Add lines 1 through 7 ▶	8
Deductions (see instructions)	9 Compensation of officers (see instructions—attach Form 1125-E)	9
	10 Salaries and wages (less employment credits)	10
	11 Rents	11
	12 Taxes and licenses	12
	13 Interest (see instructions)	13
	14 Depreciation (attach Form 4562)	14
	15 Advertising	15
	16 Registration fees	16
	17 Insurance	17
	18 Accounting and legal services	18
	19 Management and investment advisory fees	19
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20
	21 Reports to shareholders	21
	22 Other deductions (see instructions—attach statement)	22
	23 Total deductions. Add lines 9 through 22 ▶	23
	24 Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8	24
	25 Less: a Deduction for dividends paid (Schedule A, line 8a)	25a
b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c)	25b	
	25c	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____	Date _____	Title _____
----------------------------	------------	-------------

May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Part I—Investment Company Taxable Income (see instructions) (continued)

Tax and Payments	26	Investment company taxable income. Subtract line 25c from line 24	26	
	27	Total tax. (Schedule J, line 7)	27	
	28	2020 Net 965 Tax Liability Paid from Form 965-B, Part II, column (k), line 4	28	
	29a	2019 overpayment credited to 2020	29a	
	b	2020 estimated tax payments	29b	
	c	Less 2020 refund applied for on Form 4466	29c	() dBal ▶
	e	Tax deposited with Form 7004	29e	
	f	Credit for tax paid on undistributed capital gains (attach Form 2439)	29f	
	g	Credit for federal tax paid on fuels (attach Form 4136)	29g	
	h	Reserved for future use	29h	
	i	2020 Net 965 Tax Liability from Form 965-B, Part I, column (d), line 4	29i	
	30	Estimated tax penalty (see instructions). Check if Form 2220 is attached	<input type="checkbox"/>	30
	31	Amount owed. If line 29j is smaller than the total of lines 27, 28, and 30, enter amount owed		31
32	Overpayment. If line 29j is larger than the total of lines 27, 28, and 30, enter amount overpaid		32	
33	Enter amount from line 32: Credited to 2021 estimated tax	Refunded ▶	33	

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1	
2	Capital gain dividends from Schedule A, line 8b	2	
3	Subtract line 2 from line 1	3	
4	Capital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J	4	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

	(a) Ordinary dividends		(b) Capital gain dividends
	1	2	
1 Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)			
2 Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)			
3 Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)			
4 Consent dividends (section 565) (attach Forms 972 and 973)			
5 Deficiency dividends (section 860) (attach Form 976)			
6 Foreign tax paid deduction (section 853(b)(1)(B)), if applicable			
7 Credits from tax credit bonds distributed to shareholders (see instructions)			
8 Deduction for dividends paid:			
a Ordinary dividends. Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	8a		
b Capital gain dividends. Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2020?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
2	Amount of interest excludible from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2a	Tax on investment company taxable income	2a	
b	Tax on undistributed net capital gain (from Part II, line 4)	2b	
c	Tax imposed under sections <input type="checkbox"/> 851(d)(2) and <input type="checkbox"/> 851(i)	2c	
d	Income tax. Add lines 2a through 2c	2d	
3a	Foreign tax credit (attach Form 1118)	3a	
b	Credit from Form 8834, line 7 (attach Form 8834)	3b	
c	General business credit (attach Form 3800)	3c	
d	Other credits (attach statement—see instructions)	3d	
e	Total credits. Add lines 3a through 3d	3e	
4	Subtract line 3e from line 2d	4	

Schedule J Tax Computation (see instructions) (continued)

5	Personal holding company tax (attach Schedule PH (Form 1120))	5	
6	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Other (attach statement)	6	
7	Total tax. Add lines 4 through 6. Enter here and on line 27	7	

Schedule K Other Information (see instructions)

	Yes	No
1 Check method of accounting:		
a <input type="checkbox"/> Cash		
b <input type="checkbox"/> Accrual		
c <input type="checkbox"/> Other (specify) ▶ _____		
2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3 Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and the name of the parent corporation ▶ _____		
4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ _____		
5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:		
a The total voting power of all classes of stock of the fund entitled to vote, or		
b The total value of all classes of stock of the fund? If "Yes," enter: (1) Percentage owned ▶ _____ (2) Owner's country ▶ _____ The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶ _____		
6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) If "Yes," file Form 5452.		
7 Check this box if the fund issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the fund may have to file Form 8281.		
8 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$ _____		
9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter		
a The name of the regulated investment company in which the fund is a series ▶ _____		
b The date the regulated investment company was incorporated or organized ▶ _____		
10a Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ▶ <input type="checkbox"/>		
b Section 852(g) election. Check this box if the fund meets the requirements of section 852(g) and elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements ▶ <input type="checkbox"/>		
11 Section 853A election. Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions ▶ <input type="checkbox"/>		
12 Section 852(b)(8) election. Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year ▶ <input type="checkbox"/> If the election is made, enter the amounts deferred:		
a Post-October capital loss ▶ _____		
b Late-year ordinary loss ▶ _____		
13 Did the corporation have an election under section 163(j) for any real property trade or business for any farming business in effect during the tax year (see instructions)?		
14 Does the corporation satisfy one or more of the following (see instructions)?		
a The corporation owns a pass-through entity with current or prior year carryover excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the cooperative has business interest expense. If "Yes" to any, complete and attach Form 8990.		
15 Is the RIC attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 ▶ _____		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach statement)				
13	Total assets				
Liabilities and Shareholder's Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)				
1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):
2	Federal income tax (less built-in gains tax)			Tax-exempt interest \$ _____
3	Excess of capital losses over capital gain			
4	Income subject to tax not recorded on books this year (itemize): _____		8	Deductions on this return not charged against book income this year (itemized):
			a	Depreciation . . . \$ _____
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Deduction for dividends paid (line 25a, Part I) . . . \$ _____
a	Depreciation . . . \$ _____			
b	Expenses allocable to tax-exempt interest income \$ _____		9	Net capital gain from Form 2438, line 9a
c	Section 4982 tax . . \$ _____		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-
d	Travel and entertainment \$ _____		11	Add lines 7 through 10
			12	Investment company taxable income (line 26, Part I)—line 6 less line 11
6	Add lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)				
1	Balance at beginning of year		5	Distributions: a Cash
2	Net income (loss) per books			b Stock
3	Other increases (itemize): _____			c Property
			6	Other decreases (itemize): _____
4	Add lines 1, 2, and 3		7	Add lines 5 and 6
			8	Balance at end of year (line 4 less line 7)

Form **1120-S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

2020

For calendar year 2020 or tax year beginning _____, 2020, ending _____, 20

A S election effective date	TYPE OR PRINT	Name	D Employer identification number
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	E Date incorporated
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions) \$

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ _____

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		1c
	2 Cost of goods sold (attach Form 1125-A)		2
	3 Gross profit. Subtract line 2 from line 1c		3
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4
5 Other income (loss) (see instructions—attach statement)		5	
6 Total income (loss). Add lines 3 through 5 ▶		6	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)		7
	8 Salaries and wages (less employment credits)		8
	9 Repairs and maintenance		9
	10 Bad debts		10
	11 Rents		11
	12 Taxes and licenses		12
	13 Interest (see instructions)		13
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14
	15 Depletion (Do not deduct oil and gas depletion.)		15
	16 Advertising		16
	17 Pension, profit-sharing, etc., plans		17
	18 Employee benefit programs		18
	19 Other deductions (attach statement)		19
	20 Total deductions. Add lines 7 through 19 ▶		20
	21 Ordinary business income (loss). Subtract line 20 from line 6		21
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)		22c
	23a 2020 estimated tax payments and 2019 overpayment credited to 2020	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Reserved for future use	23d	
	e Add lines 23a through 23d		23e
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>		24
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed		25
	26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid		26
27 Enter amount from line 26: Credited to 2021 estimated tax ▶ Refunded ▶		27	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Schedule B Other Information (see instructions)

- 1** Check accounting method: **a** Cash **b** Accrual
c Other (specify) ▶ _____
- 2** See the instructions and enter the:
a Business activity ▶ _____ **b** Product or service ▶ _____
- 3** At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .
- 4** At the end of the tax year, did the corporation:
- a** Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- 5a** At the end of the tax year, did the corporation have any outstanding shares of restricted stock?
 If "Yes," complete lines (i) and (ii) below.

- (i)** Total shares of restricted stock ▶ _____
(ii) Total shares of non-restricted stock ▶ _____

Yes	No

- b** At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?
 If "Yes," complete lines (i) and (ii) below.

- (i)** Total shares of stock outstanding at the end of the tax year ▶ _____
(ii) Total shares of stock outstanding if all instruments were executed ▶ _____

Yes	No

- 6** Has this corporation filed, or is it required to file, **Form 8918**, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

- 7** Check this box if the corporation issued publicly offered debt instruments with original issue discount
 If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.

Yes	No

- 8** If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and** **(b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ _____

- 9** Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions

Yes	No

- 10** Does the corporation satisfy one or more of the following? See instructions

- a** The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.
c The corporation is a tax shelter and the corporation has business interest expense.
 If "Yes," complete and attach Form 8990.

Yes	No

- 11** Does the corporation satisfy **both** of the following conditions?

- a** The corporation's total receipts (see instructions) for the tax year were less than \$250,000.
b The corporation's total assets at the end of the tax year were less than \$250,000.
 If "Yes," the corporation is not required to complete Schedules L and M-1.

Yes	No

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter the amount from Form 8996, line 15 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a		
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type ▶	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type ▶	12c	
d Other deductions (see instructions) Type ▶	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Reserved for future use	14d	
	e Foreign branch category	14e	
	f Passive category	14f	
	g General category	14g	
	h Other (attach statement)	14h	
	Deductions allocated and apportioned at shareholder level		
	i Interest expense	14i	
	j Other	14j	
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Reserved for future use	14k	
	l Foreign branch category	14l	
	m Passive category	14m	
	n General category	14n	
	o Other (attach statement)	14o	
Other information			
p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ▶	14p		
q Reduction in taxes available for credit (attach statement)	14q		
r Other foreign tax information (attach statement)	14r		

Schedule K		Shareholders' Pro Rata Share Items <i>(continued)</i>	Total amount	
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets						
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings						
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity						

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

<p>1 Net income (loss) per books</p> <p>2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____</p> <p>_____</p> <p>3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):</p> <p>a Depreciation \$ _____</p> <p>_____</p> <p>b Travel and entertainment \$ _____</p> <p>_____</p> <p>4 Add lines 1 through 3</p>	<p>5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):</p> <p>a Tax-exempt interest \$ _____</p> <p>_____</p> <p>6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):</p> <p>a Depreciation \$ _____</p> <p>_____</p> <p>7 Add lines 5 and 6</p> <p>8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4</p>
--	--

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year				
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	()			
5 Other reductions	()			()
6 Combine lines 1 through 5				
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6				

**SCHEDULE D
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

▶ Attach to Form 1120-S.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2020

Name _____ Employer identification number _____

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked . .				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked . .				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked . .				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Tax on short-term capital gain included on line 23 below				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Form 1120-S, Schedule K, line 7 or 10				7

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked . .				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked . .				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked . .				
11 Long-term capital gain from installment sales from Form 6252, line 26 or 37				11
12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				12
13 Capital gain distributions (see instructions)				13
14 Tax on long-term capital gain included on line 23 below				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Enter here and on Form 1120-S, Schedule K, line 8a or 10				15

For Paperwork Reduction Act Notice, see the Instructions for Form 1120-S.

Cat. No. 11516V

Schedule D (Form 1120-S) 2020

Part III **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	16	
17	Taxable income (attach computation statement)	17	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	18	
19	Section 1374(b)(2) deduction	19	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	20	
21	Enter 21% (0.21) of line 20	21	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	22	
23	Tax. Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120-S, page 1, line 22b	23	

Form **1125-A**

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name		Employer identification number	
1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	
9a	Check all methods used for valuing closing inventory:		
	(i) <input type="checkbox"/> Cost		
	(ii) <input type="checkbox"/> Lower of cost or market		
	(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶		
b	Check if there was a writedown of subnormal goods		<input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		<input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d	
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions		<input type="checkbox"/> Yes <input type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation		<input type="checkbox"/> Yes <input type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

▶ Attach to your tax return.
 ▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172
2020
 Attachment
 Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
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Part I Election To Expense Certain Property Under Section 179
 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a)	(b)
(a) Description of property		(b) Cost (business use only)
		(c) Elected cost
7 Listed property. Enter the amount from line 29		7
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7		8
9 Tentative deduction. Enter the smaller of line 5 or line 8		9
10 Carryover of disallowed deduction from line 13 of your 2019 Form 4562		10
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions		11
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11		12
13 Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 ▶		13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No										24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25				
26 Property used more than 50% in a qualified business use:											
		%									
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%				S/L -					
		%				S/L -					
		%				S/L -					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28				
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29			

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2020 tax year (see instructions):					
43 Amortization of costs that began before your 2020 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form **6765**
 (Rev. December 2020)
 Department of the Treasury
 Internal Revenue Service

Credit for Increasing Research Activities

OMB No. 1545-0619

▶ **Attach to your tax return.**

▶ **Go to www.irs.gov/Form6765 for instructions and the latest information.**

Attachment
 Sequence No. **676**

Name(s) shown on return

Identifying number

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)		1
2	Basic research payments to qualified organizations (see instructions)	2	
3	Qualified organization base period amount	3	
4	Subtract line 3 from line 2. If zero or less, enter -0-		4
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5	
6	Cost of supplies	6	
7	Rental or lease costs of computers (see instructions)	7	
8	Enter the applicable percentage of contract research expenses. See instructions	8	
9	Total qualified research expenses. Add lines 5 through 8	9	
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%
11	Enter average annual gross receipts. See instructions	11	
12	Multiply line 11 by the percentage on line 10	12	
13	Subtract line 12 from line 9. If zero or less, enter -0-	13	
14	Multiply line 9 by 50% (0.50)	14	
15	Enter the smaller of line 13 or line 14		15
16	Add lines 1, 4, and 15		16
17	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		17

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)		18
19	Basic research payments to qualified organizations (see the line 2 instructions)	19	
20	Qualified organization base period amount (see the line 3 instructions)	20	
21	Subtract line 20 from line 19. If zero or less, enter -0-		21
22	Add lines 18 and 21		22
23	Multiply line 22 by 20% (0.20)		23
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24	
25	Cost of supplies	25	
26	Rental or lease costs of computers (see the line 7 instructions)	26	
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27	
28	Total qualified research expenses. Add lines 24 through 27	28	
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29	
30	Divide line 29 by 6.0	30	
31	Subtract line 30 from line 28. If zero or less, enter -0-	31	
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)		32
33	Add lines 23 and 32		33
34	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		34

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35	
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36	
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37	
38	Add lines 36 and 37 <ul style="list-style-type: none"> • Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.	38	
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39	
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40	
Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.			
41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/>		
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions	42	
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44	43	
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	44	

Form **6765** (Rev. 12-2020)

Form **8825**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ Attach to Form 1065 or Form 1120S.

▶ Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

Name	Employer identification number
------	--------------------------------

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A			
B			
C			
D			

		Properties			
		A	B	C	D
Rental Real Estate Income					
2	Gross rents	2			
Rental Real Estate Expenses					
3	Advertising	3			
4	Auto and travel	4			
5	Cleaning and maintenance	5			
6	Commissions	6			
7	Insurance	7			
8	Legal and other professional fees	8			
9	Interest (see instructions)	9			
10	Repairs	10			
11	Taxes	11			
12	Utilities	12			
13	Wages and salaries	13			
14	Depreciation (see instructions)	14			
15	Other (list) ▶	15			
				
				
16	Total expenses for each property. Add lines 3 through 15	16			
17	Income or (loss) from each property. Subtract line 16 from line 2	17			
18a	Total gross rents. Add gross rents from line 2, columns A through H				18a
18b	Total expenses. Add total expenses from line 16, columns A through H				18b ()
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities				19
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)				20a
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.				
	(1) Name		(2) Employer identification number		
		
		
21	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2				21

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)