

**Education Credits  
 (Hope and Lifetime Learning Credits)**

▶ See instructions.  
 ▶ Attach to Form 1040 or Form 1040A.

**2007**

Attachment  
 Sequence No. **50**

Name(s) shown on return	Your social security number
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**Caution:** ● You **cannot** take the Hope credit and the lifetime learning credit for the **same student** in the same year.  
 ● You **cannot** take both an education credit and the tuition and fees deduction (see Form 8917) for the **same student** in the same year.

**Part I Hope Credit. Caution: You cannot take the Hope credit for more than 2 tax years for the same student.**

1	(a) Student's name (as shown on page 1 of your tax return) First name Last name	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions). <b>Do not</b> enter more than \$2,200 for each student.	(d) Enter the <b>smaller</b> of the amount in column (c) or \$1,100	(e) Add column (c) and column (d)	(f) Enter one-half of the amount in column (e)
<b>2</b>	<b>Tentative Hope credit.</b> Add the amounts on line 1, column (f). If you are taking the lifetime learning credit for another student, go to Part II; otherwise, go to Part III . . . . . ▶					<b>2</b>

**Part II Lifetime Learning Credit**

3	(a) Student's name (as shown on page 1 of your tax return) First name Last name	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions)
<b>4</b>	Add the amounts on line 3, column (c), and enter the total . . . . .		<b>4</b>
<b>5</b>	Enter the <b>smaller</b> of line 4 or \$10,000 . . . . .		<b>5</b>
<b>6</b>	<b>Tentative lifetime learning credit.</b> Multiply line 5 by 20% (.20) and go to Part III . . . . .		<b>6</b>

**Part III Allowable Education Credits**

<b>7</b>	Tentative education credits. Add lines 2 and 6 . . . . .						<b>7</b>
<b>8</b>	Enter: \$114,000 if married filing jointly; \$57,000 if single, head of household, or qualifying widow(er) . . . . .	<b>8</b>					
<b>9</b>	Enter the amount from Form 1040, line 38*, or Form 1040A, line 22 . . . . .	<b>9</b>					
<b>10</b>	Subtract line 9 from line 8. If zero or less, <b>stop</b> ; you cannot take any education credits . . . . .	<b>10</b>					
<b>11</b>	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) . . . . .	<b>11</b>					
<b>12</b>	If line 10 is equal to or more than line 11, enter the amount from line 7 on line 13 and go to line 14. If line 10 is less than line 11, divide line 10 by line 11. Enter the result as a decimal (rounded to at least three places) . . . . .	<b>12</b>					× .
<b>13</b>	Multiply line 7 by line 12 . . . . . ▶	<b>13</b>					
<b>14</b>	Enter the amount from Form 1040, line 44, or Form 1040A, line 28 (minus any alternative minimum tax included on Form 1040A, line 28) . . . . .	<b>14</b>					
<b>15</b>	Enter the total, if any, of your credits from Form 1040, lines 47 and 48, or Form 1040A, lines 29 and 30 . . . . .	<b>15</b>					
<b>16</b>	1040 filers: Enter the amount from Form 6251, line 31 (see instructions) 1040A filers: Enter the amount, if any, from the Alternative Minimum Tax Worksheet, line 23 (see instructions) . . . . .	<b>16</b>					
<b>17</b>	Add lines 15 and 16 . . . . .	<b>17</b>					
<b>18</b>	Subtract line 17 from line 14. If zero or less, <b>stop</b> . You cannot take any education credits . . . . . ▶	<b>18</b>					
<b>19</b>	<b>Education credits.</b> Enter the smaller of line 13 or line 18 here and on Form 1040, line 49, or Form 1040A, line 31 . . . . . ▶	<b>19</b>					

\* If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter.