

Answer: line 1 = \$0, line 2 = \$8,488, line 3 = \$8,488, line 4 = \$7,839, line 5 = \$1,199, line 6 = \$600

**Section A—Short Schedule SE. Caution.** Read above to see if you can use Short Schedule SE.

<p><b>1</b> Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A . . . . .</p>	<b>1</b>		
<p><b>2</b> Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see page SE-1 for types of income to report on this line. See page SE-3 for other income to report . . . . .</p>	<b>2</b>		
<p><b>3</b> Combine lines 1 and 2 . . . . .</p>	<b>3</b>		
<p><b>4</b> <b>Net earnings from self-employment.</b> Multiply line 3 by 92.35% (.9235). If less than \$400, <b>do not</b> file this schedule; you do not owe self-employment tax . . . . . ▶</p>	<b>4</b>		
<p><b>5</b> <b>Self-employment tax.</b> If the amount on line 4 is:</p> <ul style="list-style-type: none"> <li>• \$102,000 or less, multiply line 4 by 15.3% (.153). Enter the result here and on <b>Form 1040, line 57.</b></li> <li>• More than \$102,000, multiply line 4 by 2.9% (.029). Then, add \$12,648 to the result. Enter the total here and on <b>Form 1040, line 57</b> . . . . .</li> </ul>	<b>5</b>		
<p><b>6</b> <b>Deduction for one-half of self-employment tax.</b> Multiply line 5 by 50% (.5). Enter the result here and on <b>Form 1040, line 27</b> . . . . .</p>	<b>6</b>		