

The scenario continues. Kevin's Form 1099-INT shows his withdrawal penalty. How would you report Kevin's withdrawal penalty on Form 1040?

Without closing the PDF window, return to the lesson screen and click Check My Answer.

	<b>22</b> Add the amounts in the far right column for lines 7 through 21. This is your <b>total income</b> ►	<b>22</b>	
<b>Adjusted Gross Income</b>	<b>23</b> Archer MSA deduction. Attach Form 8853 . . . . .	<b>23</b>	
	<b>24</b> Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ . . . . .	<b>24</b>	
	<b>25</b> Health savings account deduction. Attach Form 8889 . . . . .	<b>25</b>	
	<b>26</b> Moving expenses. Attach Form 3903 . . . . .	<b>26</b>	
	<b>27</b> One-half of self-employment tax. Attach Schedule SE . . . . .	<b>27</b>	
	<b>28</b> Self-employed SEP, SIMPLE, and qualified plans . . . . .	<b>28</b>	
	<b>29</b> Self-employed health insurance deduction (see page 26) . . . . .	<b>29</b>	
	<b>30</b> Penalty on early withdrawal of savings . . . . .	<b>30</b>	
	<b>31a</b> Alimony paid <b>b</b> Recipient's SSN ► _____	<b>31a</b>	
	<b>32</b> IRA deduction (see page 27) . . . . .	<b>32</b>	
	<b>33</b> Student loan interest deduction (see page 30) . . . . .	<b>33</b>	
	<b>34</b> Jury duty pay you gave to your employer . . . . .	<b>34</b>	
	<b>35</b> Domestic production activities deduction. Attach Form 8903 . . . . .	<b>35</b>	
	<b>36</b> Add lines 23 through 31a and 32 through 35 . . . . .	<b>36</b>	
	<b>37</b> Subtract line 36 from line 22. This is your <b>adjusted gross income</b> ►	<b>37</b>	

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Form **1040** (2008)