

The same scenario continues. Deborah, a single taxpayer with taxable income of \$46,250, reports her capital gains of \$798 from XYZ Investments directly on line 13 of Form 1040. Complete lines 14 through 18.

Without closing the PDF window, return to the lesson screen and click Check My Answer.

11. Are the amounts on lines 6 and 10 the same? <input type="checkbox"/> Yes. Skip lines 11 through 14; go to line 15. <input type="checkbox"/> No. Enter the smaller of line 1 or line 6	11.	<input type="text"/>
12. Enter the amount from line 10 (if line 10 is blank, enter -0-)	12.	<input type="text"/>
13. Subtract line 12 from line 11	13.	<input type="text"/>
14. Multiply line 13 by 15% (.15)	14.	<input type="text"/>
15. Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies	15.	<input type="text"/>
16. Add lines 14 and 15	16.	<input type="text"/>
17. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies	17.	<input type="text"/>
18. Tax on all taxable income. Enter the smaller of line 16 or line 17. Also include this amount on Form 1040, line 44. (If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44. Instead, enter it on line 4 of the worksheet on page 35)	18.	<input type="text"/>

**If you are filing Form 2555 or 2555-EZ, see the footnote in the worksheet on page 35 before completing this line.*