

As a result of this calculation, line 19 in Part III is \$2,044, which is the total of Dave and Valerie's education credits. This is the amount that should be entered on line 49 of their Form 1040.

**Part III Allowable Education Credits**

7	Tentative education credits. Add lines 2 and 6 . . . . .			7		
8	Enter: \$116,000 if married filing jointly; \$58,000 if single, head of household, or qualifying widow(er) . . . . .	8				
9	Enter the amount from Form 1040, line 38,* or Form 1040A, line 22 . . . . .	9				
10	Subtract line 9 from line 8. If zero or less, <b>stop</b> ; you cannot take any education credits . . . . .	10				
11	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) . . . . .	11				
12	If line 10 is equal to or more than line 11, enter the amount from line 7 on line 13 and go to line 14. If line 10 is less than line 11, divide line 10 by line 11. Enter the result as a decimal (rounded to at least three places) . . . . .			12	×	.
13	Multiply line 7 by line 12 . . . . . ▶			13		
14	Enter the amount from Form 1040, line 44, or Form 1040A, line 28 (minus any alternative minimum tax included on Form 1040A, line 28) . . . . .			14		
15	Enter the total, if any, of your credits from Form 1040, lines 47 and 48, or Form 1040A, lines 29 and 30 . . . . .	15				
16	1040 filers: Enter the amount from Form 6251, line 31 (see instructions) 1040A filers: Enter the amount, if any, from the Alternative Minimum Tax Worksheet, line 20 (see instructions) . . . . .	16				
17	Add lines 15 and 16 . . . . .			17		
18	Subtract line 17 from line 14. If zero or less, <b>stop</b> . You cannot take any education credits . . . . . ▶			18		
19	<b>Education credits.</b> Enter the smaller of line 13 or line 18 here and on Form 1040, line 49, or Form 1040A, line 31 . . . . . ▶			19		
* If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter.						