

The scenario continues. Mark U. and Evelyn O. Bell are married, file a joint return, and have one qualifying child, Jennifer. Form 1040A, line 7 shows that the Bells had wages of \$21,211, line 8a shows \$39 of taxable interest income, and line 22 shows the Bells' adjusted gross income of \$21,250.

Use the EIC Table to complete the EIC Worksheet.

Without closing the PDF window, return to the lesson screen and click Check My Answer.

Earned Income Credit (EIC) Worksheet—Lines 40a and 40b

Keep for Your Records



Part 1

All Filers

1. Enter your earned income from Step 5 on page 40. 1

2. Look up the amount on line 1 in the EIC Table on pages 43–50 to find the credit. Be sure you use the correct column for your filing status and the number of children you have. Enter the credit here. 2

If line 2 is zero, You cannot take the credit. Enter “No” to the left of the entry space for line 40a.

3. Enter the amount from Form 1040A, line 22. 3

4. Are the amounts on lines 3 and 1 the same?
 Yes. Skip line 5; enter the amount from line 2 on line 6.
 No. Go to line 5.

Part 2

Filers Who Answered “No” on Line 4

5. If you have:
 • No qualifying children, is the amount on line 3 less than \$7,200 (\$10,200 if married filing jointly)?
 • 1 or more qualifying children, is the amount on line 3 less than \$15,750 (\$18,750 if married filing jointly)?
 Yes. Leave line 5 blank; enter the amount from line 2 on line 6.
 No. Look up the amount on line 3 in the EIC Table on pages 43–50 to find the credit. Be sure you use the correct column for your filing status and the number of children you have. Enter the credit here. 5

Look at the amounts on lines 5 and 2. Then, enter the **smaller** amount on line 6.

Part 3

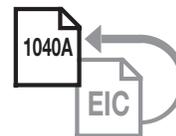
Your Earned Income Credit

6. **This is your earned income credit.** 6

Enter this amount on Form 1040A, line 40a.

Reminder—

✓ If you have a qualifying child, complete and attach Schedule EIC.



If your EIC for a year after 1996 was reduced or disallowed, see page 41 to find out if you must file Form 8862 to take the credit for 2008.

DRAFT