

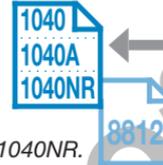
Continuing the scenario from a previous topic activity, assume that Emily and Victor Howard are eligible to take the additional child tax credit, according to their Child Tax Credit Worksheet. In this example, assume their adjusted gross income is \$31,467 (\$18,467 of which is total earned income and \$13,000 is unemployment compensation); their tax from line 46 of Form 1040 is \$136. Their taxable income is \$1,367; their Social Security and Medicare taxes are \$1,413 and their Earned Income Credit is \$1,219.

Without closing the PDF window, return to the lesson screen and click Check My Answer.

Form

8812

Additional Child Tax Credit



OMB No. 1545-0074

2008

Attachment
Sequence No. **47**

Department of the Treasury
Internal Revenue Service (99)

Complete and attach to Form 1040, Form 1040A, or Form 1040NR.

Name(s) shown on return

Your social security number

Part I All Filers

1 Enter the amount from line 1 of your Child Tax Credit Worksheet on page XX of the Form 1040 instructions, page XX of the Form 1040A instructions, or page XX of the Form 1040NR instructions. If you used Pub. 972, enter the amount from line 8 of the worksheet on page X of the publication

1

2 Enter the amount from Form 1040, line 51, Form 1040A, line 32, or Form 1040NR, line 46

2

3 Subtract line 2 from line 1. If zero, **stop**; you cannot take this credit

3

4a Enter your total earned income (see instructions on back)

4a

b Nontaxable combat pay (see instructions on back)

4b

5 Is the amount on line 4a more than \$12,050?

- No.** Leave line 5 blank and enter -0- on line 6.
- Yes.** Subtract \$12,050 from the amount on line 4a. Enter the result

5

6 Multiply the amount on line 5 by 15% (.15) and enter the result

6

Next. Do you have three or more qualifying children?

- No.** If line 6 is zero, stop; you cannot take this credit. Otherwise, skip Part II and enter the **smaller** of line 3 or line 6 on line 13.
- Yes.** If line 6 is equal to or more than line 3, skip Part II and enter the amount from line 3 on line 13. Otherwise, go to line 7.