

*(Taxwise® users always use Form 1040 only)*



## Which Form to File

<b>Considerations</b>	<b>Form 1040EZ</b>	<b>Form 1040A</b>	<b>Form 1040</b>
<b>Filing Status</b>	Single or Married Filing Jointly	Any	Any
<b>Exemptions</b>	Personal (No dependents)	Personal and Dependents	Personal and Dependents
<b>Income Sources</b>	Wages, salaries, tips, taxable scholarship or fellowship grants, unemployment compensation, or Alaska Permanent Fund Dividends and taxable interest not over \$1500	Same as 1040EZ plus: Interest, ordinary dividends, capital gain distributions, annuities, IRAs, taxable social security and railroad retirement benefits	Same as 1040A plus: Income from self-employment, certain tips, non-taxable distributions required to be reported as capital gains
<b>Taxable Income</b>	Line 6 is less than \$100,000	Line 27 is less than \$100,000	Line 43 is any amount
<b>Adjustments</b>	None	IRA deductions and student loan interest deduction	Any
<b>Deductions</b>	Standard deduction only. If filing a joint return, taxpayer and spouse must both be under the age of 65 and not blind at the end of 2007	Standard deduction only	Standard or itemized deductions
<b>Tax Credits</b>	None	Child tax credit (CTC), additional CTC credit, education credit, earned income credit, credit for child and dependent care expenses, credit for the elderly or disabled, adoption credit or retirement savings contributions	All