



PRESS RELEASE

Internal Revenue Service - Criminal Investigation
St. Louis Field Office
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January 23, 2014

FOR IMMEDIATE RELEASE

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CI Release #: STLFO-2014-01

Springfield Resident Sentenced for Structuring Currency Transactions to Avoid Reporting Requirements

SPRINGFIELD, MISSOURI – Richard Eugene Moore, 36, Springfield, was sentenced last week by United States District Judge Brian C. Wimes to twenty-one months in prison and three years of supervised release. Moore was also ordered to forfeit \$14,298 to the government and pay a \$100 special assessment. Moore entered a guilty plea on March 6, 2013 to structuring currency transactions to avoid federal reporting requirements. Moore is to report to serve his sentence on February 13, 2014.

Financial or monetary transactions involving more than \$10,000 in United States currency, that is cash, must be reported to the United States Department of the Treasury and Internal Revenue Service on what is referred to as a Currency Transaction Report (CTR). It is illegal to evade this reporting requirement by breaking up a single sum of currency exceeding \$10,000 into smaller cash transactions of \$10,000 or less.

According to the plea agreement, Moore admitted Fleming Recycling purchased stolen grease from Moore and then resold the grease to refiners. Fleming Recycling paid Moore for stolen grease with company checks that Moore would cash at Bank of America locations in Springfield, Missouri. On multiple occasions, Moore received several checks with an aggregate dollar value in excess of \$10,000.

On or about August 16, 2011, Moore presented check number 4599, in the amount of \$5,499, and check number 4600, in the amount of \$8,806, both drawn upon the U.S. Bank account of Fleming Recycling, LLC, at Bank of America, 2633 W. College Road,

Springfield, Missouri, for payment in cash. Moore presented these two checks to separate tellers and requested the cash be returned to him in separate envelopes. He specifically requested that the transaction be split up so a CTR would not be filed.

“Federal laws that regulate the reporting of financial transactions are in place to detect and stop illegal activities. IRS Criminal Investigation is committed to enforcing these laws and following the money, wherever it leads,” said Sybil Smith, Special Agent in Charge of IRS Criminal Investigation.

This case was prosecuted by Assistant U.S. Attorney Mike Oliver. It was investigated by IRS – Criminal Investigation.

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