STATISTICS OF INCOME . . . 1956-57

Corporation INCOME TAX RETURNS

with accounting periods ended July 1956-June 1957

U. S. TREASURY DEPARTMENT · INTERNAL REVENUE SERVICE

Statistics of Income

1956-57

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RETURNS

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periods ended

July 1956–June 1957



Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT

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TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., March 3, 1959.

SIR: I have the honor to submit the report, Statistics of Income-1956-57, Corporation Income Tax Returns with accounting periods ended July 1956-June 1957. This report was prepared under section 6108 of the Internal Revenue Code of 1954 which requires publication of annual statistics with respect to the operation of the income tax laws. These statistics are widely used, not only with respect to the operation and administration of tax laws, but also as benchmarks in estimating the national income.

Corporation income, deductions, assets, liabilities, tax liability, and dividends are shown in detail. Additional statistics show operation of provisions covering alternative tax for capital gains, payments on declarations of estimated tax, consolidated returns, foreign tax credit, Western Hemisphere trade corporations, and personal holding company tax. Historical tabulations of significant items are also included.

Respectfully,

DANA LATHAM, Commissioner of Internal Revenue.

Hon. Robert B. Anderson,
Secretary of the Treasury.

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1. Corporation Income

Tax Returns,

July 1956-June 1957

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CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1956-JUNE 1957

Every corporation, unless expressly exempt, must file an income tax return regardless of the amount of its income. This report provides summary financial statistics derived from a sample of all corporation income tax returns filed with accounting periods ended July 1956 through June 1957. There were 925 thousand such returns filed, of which nearly 886 thousand were for active corporations.

These statistics were compiled from returns as filed by the taxpayer. The provisions of the 1954 Internal Revenue Code under which corporation returns were filed were substantially the same as those in effect during the preceding year.

COMPARISON WITH PRECEDING REPORT PERIOD

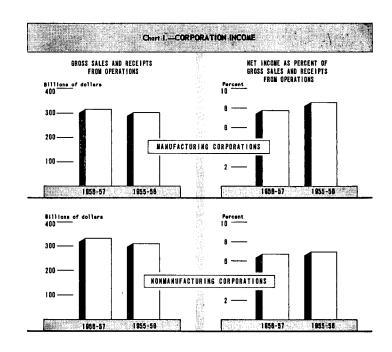
Gross sales and receipts from operations tabulated for this report amounted to nearly \$647 billion, an increase of \$34 billion over the preceding report period. Costs, however, rose relative to gross sales and receipts with the result that the net income of \$46.9 billion was slightly lower in this period. Table A summarizes these developments.

Table A.-ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS

	Accounting per	riods ended—
Item	July 1956- June 1957	July 1955- June 1956
	(Billion	dollara)
Gross sales and receipts from operations	646.7 33.2	612.7 29.6
Total compiled receipts	679.9	642.2
Cost of goods sold and of operations	473.3 159.2	448.6 145.7
Total compiled deductions	632.5	594.3
Compiled net profit	47.4 21.4	47.9 21.7
Compiled net profit less income tax	26.0	26.2

Reported tax liability also declined somewhat, dropping from \$21.7 billion to \$21.4 billion. The declines in net income and tax were principally in manufacturing and only partially offset by increases in nonmanufacturing sectors. Brief summary comparisons are given in table B and chart 1.

About 94 percent of all active corporation returns, including almost all returns of large corporations, show balance sheet data. The value of total assets reported for these corporations (table C) was \$949 billion, an increase of \$60 billion over the preceding report period. Tables 3 and 16 of this report provide balance sheet and related income statement data by industry group.



NEW FREQUENCY DATA

Information about the frequency with which certain receipts and deductions are reported on tax returns is contained in this volume of *Statistics of Income*. Table 34 shows the number and percentage of returns in each industry which have receipts from dividends, rents, and royalties. Table 35 provides similar information about returns with deductions for depreciation and amortization.

Table B .-- CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, AND TAX

	Accounting ende		Increase or decrease (-)		
Item	July 1956- June 1957	July 1955- June 1956	Number or amount	Percent	
	(1)	(2)	(3)	(4)	
Number of returns, total	924,961	842,125	82,836	9.8	
	885,747	807,303	78,444	9.7	
	39,214	34,822	4,392	12.6	
Active corporations: Returns with net income:					
Number of returns ¹	559,710	513,270	46,440	9.0	
	50,184,217	50,328,887	-144,670	-0.3	
Number of returns Amountthousand dollars	489,966	451,406	38,560	8.5	
	21,364,290	21,740,890	-376,600	-1.7	
Returns without net income: Number of returns Deficitthousand dollars	326,037	294,033	32,004	10.9	
	3,299,305	2,850,616	448,689	15.7	

Returns with net income but with no tax liability occur as a result of special statutory deductions from net income. The tax liability tabulated is before foreign tax credit.

Table C.—RETURNS WITH BALANCE SHEETS: TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, JULY 1956 - JUNE 1957

Size of total assets	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollers)	Net income or deficit (Thousand dollars)
	(1)	(2)	(3)	(4)
Total	827,916	948,951,108	673,492,895	46,659,411
Under \$25,000.	202,925	2,241,663	7,328,601	1114,822
\$25,000 under \$50,000.	129,760	4,678,935	10,709,095	125,324
\$50,000 under \$100,000.	150,165	10,733,548	22,472,911	416,088
\$100,000 under \$250,000.	171,122	27,157,212	53,507,241	1,282,470
\$250,000 under \$500,000.	76,929	26,752,743	50,180,784	1,361,381
\$500,000 under \$1,000,000	41,336	28,774,775	48,809,687	1,592,172
	27,703	43,236,568	57,899,311	2,563,490
	12,158	42,647,358	39,848,994	2,136,241
	7,295	51,199,894	38,048,767	2,305,330
	4,774	73,851,861	49,899,050	3,796,288
\$25,000,000 under \$50,000,000	1,773	61,034,745	33,532,596	2,794,812
\$50,000,000 under \$100,000,000	896	62,303,942	36,598,253	3,387,818
\$100,000,000 under \$250,000,000	627	96,406,244	55,215,750	4,886,190
\$250,000,000 or more	453	417,931,620	169,441,855	20,126,629

¹Deficit.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistics in this report reflect the activities of all corporations filing returns with accounting periods ended July 1956 through June 1957. The total number of such returns was estimated to be 925 thousand. This figure includes returns filed on Forms 1120, 1120L (life insurance), and 1120M (mutual insurance). It includes about 39 thousand returns for inactive corporations, although no analysis was made of these returns.

The estimate of the total number of corporation returns with accounting periods ended July 1956 through June 1957 allows for delinquent filing of income tax returns pertaining to these fiscal periods. Since allowance for returns to be filed in the future was not made in the past tabulations, this difference in procedure accounts for a small part of the increase in the total number of returns filed.

The total number of returns does not include tentative returns and amended returns not associated with original returns. It does not include returns of tax exempt organizations filing returns in the 990 series. It does not include unincorporated businesses filing on Form 1120, which were estimated to number about 200.

The sample.—The sample was characterized by stratification, optimum allocation, and the use of prescribed serial number endings to designate returns included in the sample. The returns were stratified by type of return, by volume of business, by taxable and nontaxable status, by the 64 district offices and the International Operations Division.

The returns were sorted and numbered in several groups by the district offices for their own operations. For sampling purposes these groups were combined into three sample classes which can be identified as follows:

Sample class A: Consolidated returns, life and mutual insurance company returns, returns with over-payments of tax, and nonconsolidated returns with gross sales, gross receipts, or total income of \$1,000,000 or more

Sample class B: Returns in which at least one of the items—gross sales, gross receipts, or total income—was between \$100,000 and \$1,000,000 but none with \$1,000,000 or more.

Sample class C: Returns with gross sales, gross receipts, or total income, each less than \$100,000.

For each of these classes the number of returns filed, the number of returns in the sample, the prescribed sampling rates, and the achieved sampling rates are given below:

Corporation Sample Classes

			Sampli	ng rates
	Number	of returns-	Pre-	
Sample class	Filed	In sample	scribed	Achieved
A	88,056	88,056	1.00	1.000
В	293,755	53,703	0.20	0.183
C	543,150	49,355	0.10	0.091
Total	924,961	191,114		

Method of estimation.—The total number of returns filed was determined from counts made in each of the district offices and submitted to the Statistics Division. The adequacy of the sample size was tested by applying the prescribed sampling rates to the number of returns of various types filed and comparing this expected sample size with the number of sample returns actually received. Sample data were extended to the sample class totals by weights obtained by dividing the total number of returns filed in a sample class by the number of sample returns in that class. Since the number of sample returns finally received was less than the number prescribed, this was reflected in the weights.

Limitations of data.—The returns in sample class A, all of which were included in the sample, account for a large part of most money amounts and, therefore, the maximum sampling variability on an overall basis is only a fraction of 1 percent for these items. For example, the maximum sampling variability in the basic totals for all industry groups and asset sizes combined are as follows:

Item	Percent
Total number of returns	±0.25
Net income less deficit	±0.10
Net income	±0.08
Deficit	
Gross sales	±0.06
Gross receipts	±0.19
Income tax	±0.06
Total assets	±0.20

The estimated value would fall outside these limits in only 5 out of 100 similar samples of 1956-57 corporation returns.

The sampling variability of the principal characteristics of the industry groups with the smallest frequencies—forestry, anthracite mining, tobacco manufacturing, and ordnance and accessories—is also extremely small because the large corporations, all of which are included in the sample, account for most of the money values as well as for 75 percent or more of gross sales.

In addition to sampling variability, the data are subject to certain limitations arising from processing, incomplete coverage, and inaccuracies in estimating the total number of returns filed. While these biases exist, they were minimized by an extensive system of sampling management. On an overall basis, biases in money amounts due to taxpayer

errors, as estimated from audited returns, may somewhat exceed the sampling variabilities given above.

EXPLANATION OF TERMS

These explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in tabulating the data. They apply particularly to current year data but are also applicable to items shown in the historical tables 36-39. When using historical data, the Synopsis of Federal Tax Laws, pages 144-151, should also be consulted. Facsimiles of the return forms for 1956, referred to in the explanations, are shown on pages 154-202.

Accounts and notes payable, shown in table 5, consist of amounts tabulated as accounts payable and bonds, notes, and mortgages payable with maturity of less than 1 year.

Alternative tax under section 1201 is explained in the facsimile of Schedule D, pages 169-172, column 2.

Alternative tax imposed on gross income of insurance companies by subchapter L of chapter 1 of the 1954 Code is tabulated with the regular normal tax and surtax.

Amortization is the sum of (1) deductions taken in lieu of depreciation for emergency facilities (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1956 for research and experimental expenditures (section 174) exploration and development expenditures (sections 615 and 616), organizational expenditures (sections 248), and trade-mark and trade name expenditures (section 177). Section 177 was added to the 1954 Code by Public Law 629, 84th Congress, and is effective for tax years beginning after December 31, 1955. Provisions of law governing this deduction are shown on page 164, paragraph 25.

Assets and liabilities were tabulated from end-ofyear balance sheets. The liability items "Accounts payable" and "Capital stock, common" may be overstated in the finance division, major industry group, "Credit agencies other than banks." This occurs because of taxpayer reporting of some savings and loan association savings accounts as such liability items rather than as "Other liabilities" where they were typically reported:

Bad debts.—Bad debts occurring during the year or a reasonable addition to a bad debt reserve may be taken as a deduction. In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit the amount claimed is deemed reasonable, by law, so long as it does not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits at end of year over the sum of surplus, undivided profits, and reserves at the beginning of the year.

Bonds, notes, mortgages payable.—For 1956-57 length of time from maturity is based on date of balance sheet rather than date of issue. Accordingly, long-term obligations nearing maturity were classified, together with short-term obligations, as "Maturity less than 1 year." Treatment for prior years is shown under "Current Liabilities."

In table 5 "Bonds and mortgages payable" are those tabulated as "Maturity one year or more."

Capital assets less reserves in table 5 include depreciable, depletable, and intangible assets plus land, reduced by accumulated amortization, depreciation, and depletion.

Capital gain or loss.—Net short—and long-term capital gains and losses are computed under provisions of the Internal Revenue Code permitting an alternative tax on long-term capital gain. (Net capital gain is reported and tabulated whether the alternative tax is used or not.) See facsimile of Schedule D of the tax return, pages 169-172, for definitions and other explanatory material.

Consolidated returns.—A single income tax return may contain the combined financial data of two or more corporations meeting the following requirements:

- (1) A common parent corporation owns at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which is limited and preferred as to dividends) of at least one member of the group.
- (2) These same proportions of stock of each other member of the group are owned within the group.

A consolidated return (filed by the common parent) is treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes, to or from a consolidated return basis, affect year-to-year comparability of data in each classification into which the individual companies or affiliated group would normally fall. The number of consolidated returns filed and the number of subsidiaries (exclusive of the common parent corporation) are shown in table D.

Table D.—NUMBER OF CONSOLIDATED RETURNS AND SUBSIDIARIES, BY INDUSTRIAL DIVISION

Industrial division	returns for	onsolidated accounting ended—	Number of suffer account end	
	July 1956- June 1957	July 1955- June 1956	July 1956- June 1957	July 1955- June 1956
	(1)	(2)	(3)	(4)
All industrial divisions	3,594	2,906	13,131	10,966
Agriculture, forestry, and fishery Mining and quarrying	24 153	18 137	89 492	64 395
Construction.	139 883	110 797	278 2,964	278 2,761
Public utilities	345 826	277 682	1,780 2,806	1,640 2,211
Finance, insurance, real estate and lessors of real property	856	607	2,801	2,037
Services Nature of business not allocable	363 5	274 4	1,915	1,573

An additional surtax of 2 percent of taxable income computed (1) before deduction of partially tax-exempt interest, and (2) by excluding taxable income of regulated public utilities and Western Hemisphere trade corporations is imposed on affiliated groups filing consolidated returns.

For more detailed information and treatment prior to 1956-57, see table C, Synopsis of Laws.

Contributions or gifts.—See paragraph 23, page 164, for limitations and carryover provisions.

Cost of goods sold and cost of operations.—Identifiable amounts of taxes, depreciation, amortization, depletion, advertising, and pension and other employee benefit plan contributions reported in these costs were transferred to their specific headings.

"Cost of goods sold" was reported for transactions in which inventories were an income-determining factor. "Cost of operations" was reported for all other transactions. See "Gross sales and gross receipts from operations" for use of net profit or loss for certain industrial groups.

Table E summarizes receipts and deductions for 1956-57.

Table E.—ACTIVE CORPORATION RETURNS: INCOME STATEMENT ITEMS FOR RETURNS WITH OR WITHOUT BALANCE SHEETS, JULY 1956-JUNE 1957

	WITHOUT BALANCE SHEETS, JULY 1956-JUNE 1957						
	Item	Returns with and without balance sheets	Returns with balance sheets	Returns without balance sheets			
1	Number of returns	885,747	827,916	57,831	1		
			(Thousand dolla	re)	1		
	Receipts:				1		
2	Gross sales	540,039,596	535,213,755	4,825,841	2		
3	Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	106,632,639	105,465,272	1,167,367	3		
4	Wholly taxable	2,388,101	2,373,155	14,946	4		
5	Subject to surtax only	74,806	74,441	365	5		
6 7	Wholly tax-exempt	527,736 12,067,541	524,230 11,994,830	3,506 72,711	7		
8	Rents	6,042,049	5,910,661	131,388	8		
9	Royalties	787,977	780,723	7,254	9		
10	Net short-term capital gain reduced by net long-term capital loss.	44,704	43,584	1,120	10		
11	Net long-term capital gain reduced by net short-term capital loss.	2,331,975	2,279,635	52,340	11		
12	Net gain, sales other than capital assets.	1,024,377	1,000,411	23,966	12		
13	Dividends, domestic corporations	2,688,181	2,663,353	24,828	13		
14	Dividends, foreign corporations	758,292	754,722	3,570	14		
15	Other receipts	4,460,194	4,414,123	46,071	15		
16	Total compiled receipts	679,868,168	673,492,895	6,375,273	16		
17	Deductions:	/m 01# 027	105 072 024	2 405 047	17		
18	Cost of goods sold	64,262,859	405,212,934 63,599,705	3,805,087 663,154	18		
19	Compensation of officers	11,045,160	10,897,467	147,693	19		
20	Rent paid on business property	6,274,115	6,201,024	73,091	20		
21	Repairs	6,130,840	6,074,154	56,686	21		
22	Bad debts	1,920,401	1,903,111	17,290	22		
23	Interest paid	8,280,952	8,204,675	76,277	23		
24 25	Taxes paid	15,038,562 417,996	14,907,990 414,102	130,572 3,894	24 25		
26	Amortization	2,625,949	2,620,521	5,428	26		
27	Depreciation	14,952,881	14,788,998	163,883	27		
28	Depletion	3,084,301	3,056,747	27,554	28		
29 30	Advertising	7,061,631 3,645,380	6, 993,574 3,626,038	68,057 19,342	29 30		
31	Amounts contributed under other employee benefit plans.	1,302,922	1,295,358	7,564	31		
32	Net loss, sales other than capital	682,338	669,043	13,295	32		
33	Other deductions	76,711,212	75,843,813	867,399	33		
34	Total compiled deductions	632,455,520	626,309,254	6,146,266	34		
35	Compiled net profit or net loss (16 less 34).	47,412,648	47,183,641	229,007	35		
36	Net income or deficit (35 less 6)	46,884,912	46,659,411	225,501	36		
37	Net operating loss deduction	917,670	894,081	23,589	37		
38 39	Income tax	21,364,290 26,048,358	21,221,546 25,962,095	142,744 86,263	38 39		
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	14,498,400 2,725,210	14,358,799 2,718,189	139,601 7,021	40 41		

Credit claimed for foreign taxes paid and statement filed in support thereof.—See facsimile of Form 1118 with extracts from the Internal Revenue Code, pages 197-200. Supporting statements, Form 1118, were not available for tabulation for all returns on which foreign tax credit was claimed.

Current assets.—In historical table 38 specified current assets consist of cash, notes, and accounts receivable less reserve for bad debts, and inventories. For 1954-55 and subsequent years they also include prepaid expenses and supplies.

The balance sheet schedule on the income tax return, facsimile page 158, does not require classification of assets and liabilities as current or noncurrent. Therefore "Specified current assets" include only the accounts shown above.

Current liabilities.—In historical table 38 for 1948-49 through 1953-54 specified current liabilities consist of accounts payable, and bonds, notes, and mortgages payable with original maturity of less than one year. For 1954-55 through 1956-57 they consist of accounts payable, bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet, and accrued expenses. (See also Statistics of Income-1954, Corporation Income Tax Returns, page 23, for explanatory note concerning the change in definition of current bonds, notes, and mortgages payable.)

The balance sheet schedule on the income tax return, facsimile page 158, does not require classification of assets and liabilities as current or noncurrent. Therefore "Specified current liabilities" include only the accounts shown above.

Declaration of estimated tax.—See facsimile of Form 1120Es and instructions, pages 201 and 202, and "Payments on declarations of estimated tax" below.

Deficit. -- See "Net income or deficit."

Depletion may be based on cost or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. Percentage depletion may not, however, exceed 50 percent of the taxable income from the property, computed without the depletion deduction. Percentage depletion rates for each type of deposit are listed in section 613 of the Code and range from 5 to 27-1/2 percent.

Depreciable assets.—For life and mutual insurance carriers (Forms 1120L and 1120M, facsimiles on pages 179-196) and for all other insurance carriers which filed balance sheets in the form required by state laws in lieu of the income tax schedule, depreciable assets include only the home and branch office buildings and equipment. All other real estate holdings of these companies were tabulated as "Other investments."

For the industry group "Real estate, except lessors of real property other than buildings," land and buildings were tabulated as "Other investments," "Depreciable assets," or "Land" according to the method of reporting used on the return.

Depreciation.—See discussion of this deduction for income tax purposes, page 165, paragraph 26.

Dividends from foreign sources in tables 23-28 were tabulated from line 5, Form 1118 (facsimile, pages 197-200) and exclude dividends received from foreign corporations doing 50 percent or more of their business in the United States to the extent that such dividends were deducted from taxable income under sections 245 and 246 of the 1954 Code and were not eligible for use in computing the foreign tax credit. (Sections 245 and 246 pertain to the special deductions allowed corporations for dividends received.)

Prior to 1955 dividends from foreign sources shown in the foreign tax credit and Western Hemisphere trade corporation tables were tabulated from Schedule C of Form 1120 and represented the total dividends received from foreign corporations.

Dividends received.—"Dividends, domestic corporations" exclude dividends from domestic corporations not subject to income tax under chapter 1 of the Internal Revenue Code (1954). The excluded dividends are tabulated in "Other receipts" and include dividends from China Trade Act corporations,

corporations deriving a large percentage of their gross income from sources within a possession of the United States, and corporations exempt from income tax under sections 501 and 521 of the 1954 Code.

"Dividends, foreign corporations" include all dividends received from foreign corporations and reported on the return. See "Dividends from foreign sources," above, for limitation in tables 23-28.

For deductions from net income of a portion of dividends received, see computation of special deductions, page 157, and paragraphs 36 and 37, page 166.

Earned surplus and undivided profits is a net figure after deduction of negative amounts reported.

Employee benefit plans other than those within the purview of section 404 of the 1954 Code include insurance plans, noninsured death benefit plans, and health, accident, and other welfare benefit plans, contributions to which are deductible under section 162.

Estimated tax.—See facsimile of return Form 1120ES and instructions, pages 201-202, and "Payments on declarations of estimated tax" below.

Excess profits tax.—The excess profits tax shown in historical table 37 is that imposed by section 430 which was added to the 1939 Code by the Excess Profits Tax Act of 1950, effective July 1, 1950. The amounts tabulated are after limitation and certain adjustments and before credit for foreign taxes paid. This tax terminated December 31, 1953, and for returns with accounting periods beginning before and ending after that date the tax is a prorated amount determined according to the number of days in the accounting period before January 1, 1954.

Foreign tax credit.—See Form 1118, pages 197-200, for computation and explanation of foreign tax credit. A few Form 1118's for returns showing credit were not available for tabulation.

Form 1118 statements.—See "Foreign tax credit" above.

Gross sales and gross receipts from operations.—Gross sales, less returns and allowances, were reported when inventories were an income-determining factor. Gross receipts from operations were reported when inventories were not an income-determining factor. Costs are shown as deductions.

Rents reported as a principal business income by certain types of manufacturing, public utility, and service corporations were included in gross receipts from operations. These corporations include manufacturers who frequently rent rather than sell products, such as tabulating equipment, lessors of public utility facilities such as docks, warehouses, and pipelines, and rental services such as automobile and clothing rental agencies.

Sales and receipts reported on certain nonconsolidated returns of financial corporations were subject to special treatment in preparing the statistical tabulations. In lieu of gross sales and cost of goods reported by investment and holding companies (other than operating-holding companies), security and commodity-exchange brokers and dealers, and developers of real property, including traders on own account, the net profit or loss from sale of securities or real estate was tabulated in "Net gain (or loss), sales other than capital assets."

companies and by insurance carriers other than life or mutual were included in "Other receipts" or "Other deductions."

Throughout the finance division, if gross receipts from operations were itemized on the return they were included in specific income items (e.g., interest, rents) with the exceptions of interest reported by automobile finance companies and rent and cooperative apartment assessment rent reported by real estate operators. These two types of income were tabulated as gross receipts from operations.

Inactive corporations are defined as those which reported no item of income or deduction. Returns are filed by inactive corporations in accordance with the regulation that a corporation having an existence during any portion of a taxable year is required to file a return. Returns of inactive corporations were not included in the tabulations, but the number filed is shown in tables B and 36.

Income, other than dividends, from foreign sources is the net amount of taxable income or loss, exclusive of dividends, from foreign countries or United States possessions reported on line 6 of Form 1118. (See facsimile, page 197.)

Prior to 1955 the amount tabulated was the total net taxable income or loss from foreign countries (line 7, Form 1118) reduced by total dividends received from foreign corporations. Comparability of 1956-57 data with that prior to 1955 is affected by the different concepts of "Dividends from foreign sources" mentioned in the explanation of that item above.

Income tax.—Computation of the regular corporate income tax on Form 1120 is shown on page 157 or page 170 if the alternative tax is used. The amount tabulated for this report is taken from line 46, page 157. Computation of life insurance company income tax is shown on pages 180-181 and 191-192. The amount tabulated is that reported on line 1, page 179. For mutual insurance companies other than life, see pages 194 and 193. The amount tabulated is taken from line 25, page 193. Instructions are shown on pages 166 and 167 (Form 1120), and page 186 (Form 1120L). Table A of the Synopsis of Laws shows the tax rates and bases for the last 10 years.

Industrial divisions and groups.—Industrial classification of each return was determined by the business activity accounting for the largest percentage of the total receipts. Because many corporations, virtually all of the large firms, carry on business in more than one of the standard industrial groups, the classification of corporation data by industry is necessarily subject to limitations. Year-to-year changes in the classification of specific corporations result from mergers, other alterations in corporate structure, and from filing of consolidated returns.

The classification system used for this report contains 225 minor industrial groups, 65 major groups, and 9 divisions and was adapted to an ownership basis from the 1945-49 Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. There have been no changes in the classification used for Statistics of Income since 1952. Summary data for the 9 industrial divisions are shown in table F.

Returns with net income Returns without net inco Total umber of returns Income tax Total compiled receipts Industrial division compiled receipts Net incom ercent o Amount division total (Thousand dollars) (Thousand dollars) dollara) dollars) dollars) (1) (2) (9) (3) (4) (6) (7) (10) (11) (5) 885,747 559,710 614,857,002 50,184,217 All industrial divisions..... 489,966 21,364,290 326.037 65.011.166 63.2 36.8 3,299,305 Agriculture, forestry, and fishery.
Mining and quarrying.
Construction.
Minufacturing.
Public utilities. 560,655 1,764,303 3,471,520 19,303,987 3,968,783 25,953,050 10,973 5,768 5,519 52.6 47.0 2,198,807 191,201 4,606 4,760 68,375 5.205 47. 62,254 303,136 1,468,368 843,094 25,678,144 648,655 328,794 12,289,618 3,024,761 6,224 48,292 132,835 36,181 286,252 29,506 89,208 22,916 185,469 20,037,334 300,009,759 48,339,737 25,932 77,802 20,031 162,193 166,297 1,049,395 218,035 715,000 61.1 38.9 32.8 36.7 35.2 43,627 13,265 100,783 6,180,388 5,957,583 192,213,927 2,547,72 29,228,503 13,609,941 111,247 8,791,668 1,057,087 16,684 7,018,911 2,921,*2*95 48,662 265,005 154,461 Services.....
Nature of business not allocable.....

Table F.-ACTIVE CORPORATION RETURNS: TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, AND TAX, BY NET INCOME STATUS AND INDUSTRIAL DIVISION, JULY 1956-JUNE 1957

Intangible assets.—The corporation income tax return provides for the reporting of intangible assets subject to amortization for this item. Since definition, valuation, and life of intangible assets varies from business to business no definitive description of this item can be given.

Interest on Government obligations.—Interest on obligations issued by the United States or its instrumentalities on or after March 1, 1941, is wholly taxable. Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, is subject to surtax only.

Interest on obligations of States, Territories, United States possessions, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds is wholly tax-exempt. Amounts tabulated are less amortizable bond premium.

Interest paid.—See page 163, paragraph 21.

Inventories.—Amounts reported as inventories on nonconsolidated returns by investment and holding companies (other than operating-holding companies), security and commodity-exchange brokers and dealers, and developers of real property, including traders on own account are tabulated as "Other investments." Inventories reported by insurance carriers other than life or mutual are included in "Other assets." Inventories include growing crops reported as assets by agricultural concerns.

Investments.—Government obligations of "States, Territories, and United States possessions" include obligations of their political subdivisions and of the District of Columbia. United States obligations include those of instrumentalities of the United States. Investments which were not identified on the return as either "Government" or "Other" were included in "Other investments."

For the industry groups "Insurance carriers" and "Real estate, except lessors of real property other than buildings," see explanation of "Depreciable assets" above.

Land.—See second paragraph of return instruction L, page 163.

Liabilities.—See "Assets and liabilities" above.

Net gain or loss, sales other than capital assets,
is the amount derived from sale or exchange of property not includible in the computation of capital

gain or loss for alternative tax purposes. (See instructions for computing capital gain or loss, pages 171-172. Amounts reported as profit or loss from sale of securities and real estate by investment and holding companies (other than operating-holding companies) and by security and commodity-exchange brokers and dealers, and profit or loss from sale of real estate by developers of real property were specifically added to this item during tabulation.

Net income or deficit is the sum of the amounts reported on line 32, Form 1120, facsimile on page 157; line 15, Form 1120L, page 180; and line 18, Form 1120M, page 193. Distribution of returns by size of net income or deficit is shown in table G.

Table G.-NUMBER OF RETURNS WITH BALANCE SHEETS, BY SIZE OF NET INCOME OR DEFICIT, JULY 1956 - JUNE 1957

	Returns	with net	income	Returns w	ithout ne	t income
	Returns with balance sheets		N	Number	Returns balance	
Size of net income and deficit	Number of returns	Number	Percent	of returns	Number	Percent
	(1)	(2)	(3)	(4)	(5)	(6)
Total	559,710	537,275	96.0	326,037	290,641	89.1
Under \$5,000	258,203 82,082 48,643 33,027 31,916	241,298 79,884 47,653 32,513 31,445	93.5 97.3 98.0 98.4 98.5	233,338 38,830 17,403 9,736 5,707	203,085 36,210 16,443 9,283 5,493	87.0 93.3 94.5 95.3 96.3
\$25,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000	51,058 23,735 16,510 6,486 3,515	50,474 23,355 16,311 6,408 3,461	98.9 98.4 98.8 98.8 98.5	11,796 5,485 2,437 822 271	11,316 5,209 2,351 783 261	95.9 95.0 96.5 95.3 96.3
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	3,409 548 347 127	3,355 543 344 127	98.4 99.1 99.1 100.0		177 22	97.3 100.0
\$50,000,000 under \$100,000,000. \$100,000,000 or more	69 35	69 35	100.0)		200.0

Net operating loss deduction.—The net operating loss deduction under the 1954 Code is described on pages 165-166, paragraph 33. The amount tabulated for Statistics of Income is the carryover only. Modifications in computation of net income or loss under the 1939 Code, for tax years ended before January 1, 1954, are shown in section 122 of the 1939 Code. For losses incurred prior to 1954 and carried to 1956, the carryback period was one year and the carryover period 5 years.

Net worth in historical table 38 consists, in general, of capital stock and surplus. The items used were preferred and common stock, paid-in or capital surplus, surplus reserves, and earned sur-

plus and undivided profits. For 1954-55, reserves for estimated expenses, reported separately for that year only, were included.

Noncalendar year returns.—This classification includes returns with full-year accounting periods ended in the months July 1956 through November 1956 and January 1957 through June 1957. See "Part year returns."

Nontaxable returns with net income.—The net income tabulated for this report is the amount computed before taking the special deductions allowed corporations with respect to net operating losses of prior years, dividends received, certain dividends paid by public utilities, and Western Hemisphere trade. When these deductions equal or exceed the net income, the return is nontaxable.

Number of returns excludes returns of inactive corporations except in tables B and 36, where inactives are included in the total number of returns. Returns of unincorporated businesses electing to be taxed as corporations under section 1361 of the 1954 Code are excluded from all tables. See also corporations required to file a return, page 161, paragraph A.

Number of subsidiaries consists of the number of affiliated corporations other than the common parent corporations which were included in consolidated income tax returns.

Other assets are those not reported separately on the return and include sinking funds; other funds; deferred charges; suspense items; interest, discount, coupons, and dividends receivable; and guaranty deposits. "Other assets" of life insurance companies include market value of real estate and bonds and stocks in excess of book value; interest, rents, and premiums due; and agents' balances. "Other assets" of banks include assets held in trust if included in the banks' assets on the return.

Other deductions include administrative, general and office expenses; salaries and wages not reported elsewhere on the return; bonuses and commissions; delivery charges; freight and shipping expenses; payments in connection with lawsuits; sales discount; selling costs; travel expenses; unrealized profits on installment sales; losses by abandonment, fire, storm, shipwreck, or other casualty (including war losses), and theft; negative amounts reported under income; and Federal Deposit Insurance Corporation assessments reported by banks. See also paragraph 30, page 165.

Other liabilities include deferred and suspense items; dividends payable; funds held in trust; borrowed securities; outstanding coupons and certificates; and overdrafts. "Other liabilities" of life insurance companies include the net value of outstanding policies and annuities, and borrowed money. "Other liabilities" of banks include deposits (time, savings, demand, etc.) and bank notes in circulation.

Other receipts include amounts not elsewhere reported on the return such as: Profits from sales of commodities other than the principal commodity in which the corporation deals; income from minor operations; bad debts recovered; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on

purchase of corporation's own bonds; recoveries of bonds, stocks, and other securities; refunds for cancellation of contracts, for insurance, management expenses, and processing taxes; and income from sales of scrap, salvage, or waste.

Paid-in or capital surplus is a net figure after deduction of any negative amounts reported.

Part year returns are for accounting periods of less than 12 months resulting from reorganizations, newly organized businesses, liquidations, mergers, and changes to new annual accounting periods. Part year returns used in preparing this volume were those with accounting periods ended in the months July 1956 through June 1957. Formerly, part year return data were included in the Statistics of Income covering the calendar year in which the greater number of months in the short accounting period fell.

Payments on declarations of estimated tax.—See facsimile of return Form 1120ES and instructions, pages 201-202. Corporations with accounting periods ended July through November 1956 were required to pay 10 percent of the estimated tax in lieu of the 20 percent shown in paragraph 6, page 202, and the installments, paragraph 7, were 5 percent.

Pension plans include pension, annuity, stock bonus, profit-sharing, or other deferred compensation plans, contributions to which are deductible by the employer under section 404 of the 1954 Code.

Personal holding company schedules are filed by corporations meeting the tests prescribed on page 176 Such companies are subject to an additional tax on undistributed income (exclusive of long-term capital gains) imposed by section 541 of the Internal Revenue Code. Computation of undistributed personal holding company income and the tax rates are shown on page 173 and the items are explained on pages 177-178. "Personal holding company income" is defined on page 176 and reported in schedule on page 174. It does not necessarily represent the total gross income of the corporation. Line 1 of the return, facsimile on pages 173-178, was used as the source of "corporate net income or deficit"; line 18, as the source of "undistributed personal holding company income"; and the schedule at the top of the second page of the return, as the source of personal holding company income and its components. Personal holding company schedules filed by nonresident foreign corporations were not used in compiling these statistics.

Receipts from operations.—See "Gross \cdot sales $\,$ and gross receipts from operations."

Rents received. See page 163, paragraph 11.

Returns with balance sheets.—About 94 percent of all active corporation returns contained balance sheet data. These returns accounted for more than 99 percent of all reported receipts. In order to associate related income statement and balance sheet data, returns with balance sheets were classified separately in many of the tables. Returns with balance sheets are compared with all active corporation returns in tables E and G.

Returns with or without net income.—Classification is based on line 32, Form 1120, facsimile page 157 (line 15, Form 1120L, page 180 or line 18, Form 1120M, page 193). Returns having equal income and deductions are tabulated as returns without net income.

Returns with regular tax include all taxable returns except those with alternative tax computed under section 1201 of the 1954 Code.

Royalties.—See page 163, paragraph 12.

Specified current assets.—See "Current assets."

Specified current liabilities.—See "Current Liabilities."

Surplus and undivided profits in table 5 consists of "Paid-in or capital surplus," "Earned surplus and undivided profits," and "Surplus reserves" less negative amounts reported.

Taxable income.—Derivation of income subject to normal tax and surtax is shown on page 157, lines 32-42. (See also instructions, pages 165-166.) The amount on line 32 is the net income tabulated for Statistics of Income. Lines 33 through 39 show statutory deductions (explanation on pages 165-166). Partially tax-exempt interest, line 35, is subject to surtax at 22 percent, but not to normal tax.

Taxes paid.—See page 163, paragraph 22.

Total compiled receipts.—This amount includes the gross taxable receipts before deduction of cost of goods sold, cost of operations, and net loss from sale of property other than capital assets. It further includes nontaxable interest, but excludes all other nontaxable income recognized by the corporation. For items included, see table 2.

Western Hemisphere trade corporations.—A Western Hemisphere trade corporation is defined by the Internal Revenue Code as a domestic corporation

(1) all of whose business (except incidental purchasing) is done in North, Central, or South America, or the West Indies; (2) 95 percent or more of whose gross income for the 3-year period ending with the close of the taxable year (or for such part of the period as the corporation was in existence) was derived from sources outside the United States; and (3) 90 percent or more of whose gross income for such period was derived from active conduct of a trade or business.

These corporations are granted a tax concession in the form of a deduction from taxable income equal to approximately 27 percent of such income. When included in an affiliated group filing a consolidated return, their income is exempt from the 2 percent additional tax imposed on consolidated taxable income.

Income and tax data shown for Western Hemisphere trade corporations are not fully representative since aggregate data from 47, predominantly large, consolidated returns of affiliated groups were included in the tabulations. Data from a consolidated return are included if any member of the affiliated group qualifies as a Western Hemisphere trade corporation although in many cases the consolidated report reflects only a small amount of Western Hemisphere trade corporation experience.

Data for returns without net income are probably understated since Western Hemisphere trade corporations are frequently identifiable only by their special deduction from taxable income.

2. Tables from Corporation
Income Tax Returns,
July 1956-June 1957

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Table 1.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY MINOR INDUSTRIAL GROUP

			Retu	urns with and	without net	ncome				Retu	ns with net	income		
	Industrial group	Number of returns	Total compiled receipts (Thousand doilars)	Gross receipts from sales and from operations (Thousand dollars)		Net income or deficit (Thousand dollars)	Dividends paid in cash and assets other than own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollers)	Net income (Thousand	Income tax (Thousand	Dividends paid in cash and assets other than own stock (Thousand
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	All industrial groups	885,747	679,868,168	646,672,235	473,280,880	46,884,912	14,498,400	559,710	614,857,002	586,109,306	426,225,304	50,184,217	21,364,290	14,193,395
	Agriculture, forestry, and fishery. Farms and agricultural services. Forestry. Fishery.	10,973 10,182 213 578	2,759,462 2,653,542 47,832 58,088	2,636,893 2,538,081 42,182 56,630	1,801,238 1,727,812 36,176 37,250	128,947 121,629 6,229 1,089	44,528 43,777 738 13	5,768 5,415 156 197	2,198,807 2,116,827 43,993 37,987	2,101,985 2,026,878 38,409 36,698	1,377,331 1,319,184 33,027 25,120	191,201 181,931 6,402 2,868	68,375 65,584 2,029 762	42,079 41,341 738
	Mining and quarrying	11,743	10,872,050	10,453,604	6,178,650	1,165,232	841,156	5,519	9,107,747	8,759,695	5,009,091	1,468,368	648,655	808,068
	Metal mining Iron Copper, lead, zinc, gold, silver Other metal mining	1,455 127 537 791	2,081,875 767,463 1,070,430 243,982	1,994,291 735,185 1,022,558 236,548	997,967 447,664 418,555 131,748	382,134 22,220 364,482 ¹ 4,568	252,313 37,559 199,350 15,404	299 59 136 104	1,936,325 713,901 1,041,975 180,449	1,853,789 683,348 996,117 174,324	890,359 416,957 396,320 77,082	497,045 89,089 373,751 34,205	219,606 32,918 171,403 15,285	250,654 36,731 198,568 15,355
	Anthracite mining Bituminous coal and lignite mining	199 1,800	379,135 2,456,858	354,462 2,370,300	275,671 1,773,003	26,717 118,699	10,470 57,883	82 900	317,267 2,040,456	293,615 1,962,946	2 23,398 1,434,541	29,265 134,805	4,358 48,802	10,470 45,558
	Crude petroleum and natural gas production	5,508 3,308 2,200	4,397,234 2,818,829 1,578,405	4,208,476 2,680,743 1,527,733	2,230,694 1,225,666 1,005,028	495,556 388,810 106,746	463,398 447,916 15,482	2,592 1,469 1,123	3,381,643 2,191,403 1,190,240	3,246,441 2,094,146 1,152,295	1,648,521 923,506 725,015	646,122 508,054 138,068	301,510 240,640 60,870	444,463 431,037 13,426
	Nonmetallic mining and quarrying	2,781 2,249 532	1,556,948 1,104,118 452,830	1,526,075 1,079,599 446,476	901,315 679,255 222,060	142,126 91,473 50,653	57,092 18,992 38,100	1,646 1,484 162	1,432,056 1,006,323 425,733	1,402,904 983,150 419,754	812,272 609,655 202,617	161,131 101,280 59,851	74,379 45,323 29,056	56,923 18,823 38,100
	Construction General building contractors. General contractors other than building. General contractors not allocable. Special trade contractors. Other construction.	48,292 13,952 7,289 437 24,956 1,658	23,508,854 8,109,438 7,023,254 124,030 8,036,757 215,375	23,183,287 8,022,890 6,851,475 121,453 7,975,770 211,699	19,503,210 7,257,220 5,639,583 99,760 6,333,777 172,870	676,797 129,264 322,846 3,387 217,204 4,096	80,357 15,169 42,699 354 21,558	29,506 7,634 5,045 221 16,077 529	20,037,334 6,823,441 6,172,977 95,126 6,783,704 162,086	19,755,839 6,748,187 6,023,792 92,677 6,731,342 159,841	16,485,385 6,065,746 4,919,190 74,624 5,295,855 129,970	843,094 184,878 369,562 5,115 273,660 9,879	328,794 71,515 151,537 1,954 100,238 3,550	78,134 14,869 41,675 354 20,678 558
ļ	Manufacturing	132,835	319,313,746	314,149,052	227,326,287	24,628,749	7,177,397	89,208	300,009,759	295,087,368	-	25,678,144	12,289,618	7,095,273
	Beverages. Nonalcoholic beverages. Malt liquors and malt. Wines. Distilled, rectified, and blended liquors.	3,010 2,458 283 153 116	6,844,730 1,215, 56 6 2,959,451 171,358 2,498,355	6,784,365 1,191,003 2,939,706 169,398 2,484,258	3,876,965 616,855 1,298,527 106,121 1,855,462	364,598 86,025 168,222 7,745 102,606	85,236 25,694 40,311 445 18,786	1,991 1,662 173 84 72	5,699,989 1,014,182 2,463,173 147,265 2,075,369	5,651,558 993,174 2,447,361 146,478 2,064,545	3,173,167 500,694 1,105,034 88,906 1,478,533	404,904 94,756 192,072 9,006 109,070	199,172 42,379 97,151 3,937 55,705	81,021 25,271 36,796 445 18,509
	Food and kindred products. Meat products. Dairy products. Canning fruits, vegetables, and seafoods. Grain mill products. Bakery products.	10,754 1,776 1,599 1,763 1,282 1,749	39,121,445 13,594,116 4,421,787 4,239,092 4,696,803 3,664,450	38,862,079 13,566,451 4,379,058 4,196,338 4,674,417 3,644,046	31,361,987 12,152,010 3,621,845 3,202,613 3,964,137 2,243,716	1,451,819 153,449 160,175 198,345 133,097 173,581	397,642 36,589 50,733 46,527 35,545 47,940	6,906 1,221 1,016 1,091 876 1,156	36,551,071 12,972,970 4,174,250 3,757,861 4,219,398 3,388,542	36,307,623, 12,947,100 4,133,336 3,719,045 4,200,180 3,369,940	29,229,246 11,593,669 3,418,856 2,814,396 3,534,414 2,057,229	1,524,727 164,899 166,049 215,350 148,888 182,245	740,232 74,038 80,433 103,437 72,246 88,211	392,958 35,451 50,591 44,382 35,110 47,788
	Sugar Confectionery. Cercal preparations Other food, including manufactured ice and flavoring sirups Food and kindred products not allocable	91 587 25 1,722 160	1,491,959 1,465,939 521,817 3,340,432 1,685,050	1,465,295 1,449,204 510,915 3,301,165 1,675,190	1,112,353 1,024,444 342,709 2,452,895 1,245,265	100,950 126,835 64,215 219,882 121,290	29,487 35,898 17,480 68,357 29,086	73 401 20 950 102	1,459,201 1,380,480 519,946 3,084,891 1,593,532	1,433,160 1,364,352 509,044 3,047,234 1,584,232	1,087,505 958,525 340,975 2,247,119 1,176,558	102,180 130,393 64,215 226,958 123,550	49,242 65,287 33,107 110,861 63,370	29,300 35,812 17,480 67,975 29,069
	Tobacco manufactures. Cigars. Other tobacco manufactures.	186 84 102	4,026,141 320,656 3,705,485	4,020,355 318,909 3,701,446	2,203,666 223,990 1,979,6 7 6	400,602 18,847 381,755	119,364 4,125 115,239	130 57 73	3,998,208 300,965 3,697,243	3,992,630 299,375 3,693,255	2,181,082 208,124 1,972,958	402,655 19,685 382,970	208,274 9,841 198,433	119,290 4,114 115,176
	Textile-mill products. Yarn and thread (cotton, wool, silk, and synthetic fiber) Broadwoven fabrics (woolens and worsted). Broadwoven fabrics (cotton) Narrow fabrics and other smallwares (cotton, wool, silk, and synthetic fiber).	5,644 560 242 316 398	13,467,779 1,676,473 827,229 3,134,286 324,374	13,311,473 1,652,450 816,750 3,091,509 321,386	10,731,161 1,299,878 668,562 2,562,118 248,712	596,604 96,441 38,415 187,901 12,462	167,223 26,993 5,496 46,677 3,764	3,681 411 156 233 261	11,791,735 1,539,404 695,446 2,938,324 276,930	11,658,850 1,519,584 686,484 2,898,751 274,252	9,321,585 1,186,892 553,404 2,387,412 209,284	675,844 102,016 47,291 199,614 14,515	311,782 48,631 20,230 97,495 6,362	153,125 26,779 5,350 46,365 2,595
	Knit goods. Dyeing and finishing textiles, except knit goods. Carpets and other floor coverings. Hats, except cloth and millinery. Other textile-mill products. Textile-mill products not allocable.	2,051 639 152 145 972 169	2,299,325 684,271 1,149,487 146,451 1,643,342 1,582,541	2,276,763 674,134 1,141,417 144,545 1,627,977 1,564,542	1,834,731 532,924 840,880 111,146 1,334,955 1,297,255	67,962 18,631 70,875 4,258 59,236 40,423	16,240 3,334 17,357 2,648 19,754 24,960	1,279 372 127 105 651 86	1,937,483 539,412 1,086,007 138,532 1,422,573 1,217,624	1,920,009 531,077 1,079,173 136,742 1,408,789 1,203,989	1,529,757 412,213 790,278 104,480 1,144,143 1,003,722	87,186 27,512 73,868 4,663 69,023 50,156	38,513 10,869 34,706 1,886 30,911 22,179	14,696 2,953 15,655 1,118 19,415 18,199
	Apparel and products made from fabrics. Men's clothing. Women's clothing. Millinery. Fur goods. Other apparel and accessories Other fabricated textile products. Apparel and products made from fabrics not allocable.	13,523 2,424 6,660 429 692 705 2,157 456	9,575,874 3,182,431 4,303,499 133,084 147,779 436,138 1,190,379 182,564	9,522,510 3,157,978 4,286,439 132,538 147,183 433,511 1,183,163 181,698	7,558,832 2,555,402 3,365,405 98,141 121,652 334,934 942,507 140,791	209,201 99,881 66,492 186 1551 11,912 26,349 4,932	32,429 13,784 10,569 97 76 1,823 5,683	8,558 1,713 3,997 264 374 445 1,518 247	8,112,877 2,820,424 3,546,519 97,762 109,756 371,375 1,010,155 156,886	8,067,436 2,797,651 3,532,727 97,278 109,490 369,268 1,004,791 156,231	6,365,763 2,253,399 2,752,044 71,134 88,634 283,462 796,708 120,382	267,128 112,041 100,264 1,244 1,392 13,945 32,170 6,072	112,258 50,280 40,256 273 345 5,571 13,076 2,457	30,658 13,245 10,315 76 73 1,803 4,749

ACTIVE CORPORATION RETURNS

Table 1. - GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY MINOR INDUSTRIAL GROUP-Continued

-			Retur	ns with and w	dithout net i	ncome				Retur	ns with net i	ncome			_
	Industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Dividends paid in cash and assets other than own stock (Thousand dollers)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)		Income tax (Thousand dollars)	Dividends paidin cash and assets other than own stock (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	ı
64 65	Manufacturing—Continued Lumber and wood products, except furniture Logging camps, logging contractors, sawmills, and planing mills.	6,977 3,367	6,653,587 3,652,208	6,326,652 3,396,555	4,917,028 2,569,402	357,529 266,596	94,621 71,035	4,454 2,129	5,528,492 3,108,547	5,225,445 2,867,854	3,957,749 2,112,008	425,926 296,109	145,995 96,093	92,811 70,562	64 65
66 67 68	Millwork, plywood, and prefabricated structural wood products. Wooden containers. Other wood products.	1,697 576 1,337	2,077,211 400,250 523,918	2,022,305 392,395 515,397	1,634,621 313,551 399,454	54,879 14,730 21,324	17,328 2,822 3,436	1,138 365 822	1,617,761 344,461 457,723	1,569,436 337,327 450,828	1,232,889 266,887 345,965	84,941 18,642 26,234	32,038 7,391 10,473	16,499 2,651 3,099	66 67 68
69 70	Furniture and fixtures	4,810 3,684	4,255,205 3,570,525	4,217,119 3,539,156	3,120,944 2,632,695	252,876 208,723		3,137 2,457	3,795,610 3,168,680	3,764,247 3,142,545	2,757,152 2,313,501	273,523 226,312	128,968 106,969	38,639 32,156	69 70
71 72 73	Partitions, shelving, lockers; and office and store fixtures Window and door screens, shades, and venitian blinds Other furniture and fixtures	579 462 85	358,433 265,442 60,805	355,656 262,068 60,239	259,086 186,859 42,304	23,593 15,204 5,356	1,969 687	377 257 46	334,803 241,321 50,806	332,344 238,809 50,549	241,125 168,294 34,232	25,037 16,603 5,571	11,410 7,815 2,774	3,847 1,949 687	71 72 73
74 75 76 77	Paper and allied products	2,864 375 1,529 960	10,943,533 6,330,306 2,295,046 2,318,181	10,710,782 6,155,757 2,269,627 2,285,398	7,374,498 4,140,347 1,705,411 1,528,740	1,324,332 930,523 152,128 241,681	221,159 27,386	2,264 304 1,209 751	10,584,171 6,237,659 2,157,903 2,188,609	10,356,690 6,064,400 2,134,479 2,157,811	7,091,642 4,068,055 1,596,484 1,427,103	1,342,773 938,083 159,192 245,498	644,796 448,320 76,603 119,873	294,623 221,152 18,564 54,907	74 75 76 77
78 79 80 81 82 83	Printing, publishing, and allied industries	15,826 3,276 1,448 851 6,634 3,101 516	10,788,511 3,726,237 1,617,023 1,040,111 3,354,376 843,165 207,599	10,566,160 3,652,872 1,576,002 988,140 3,320,876 824,020 204,250	7,072,828 2,579,842 1,021,305 558,062 2,254,658 518,367 140,594	861,291 390,257 104,325 87,329 209,877 53,735 15,768	30,682 10,493	10,821 2,402 808 562 4,740 2,022 287	9,784,667 3,573,443 1,293,531 931,490 3,054,764 742,891 188,548	9,576,136 3,501,064 1,256,024 881,915 3,024,349 727,483 185,301	6,407,367 2,473,074 802,282 508,169 2,042,554 453,828 127,460	914,998 399,966 122,841 93,612 223,420 58,055 17,104	418,181 187,025 52,571 43,674 102,058 24,949 7,904	166,889 79,776 26,971 16,047 30,129 10,439 3,527	78 79 80 81 82 83
85 86 87	Chemicals and allied products	7,916 187 844	23,080,119 1,708,119 5,187,521	22,548,366 1,681,564 4,975,104	13,884,305 1,062,678 2,958,099	2,967,526 211,834 972,980	53,898	5,074 138 584	22,364,541 1,673,145 5,136,870	21,841,179 1,646,791 4,925,112	13,374,772 1,040,204 2,914,214	3,016,902 213,152 982,719	1,445,741 104,640 449,677	997,094 53,159 386,298	85 86 87
88 89 90	Drugs and medicines. Soap and glycerin, cleaning and polishing preparations, etc Paints, varnishes, lacquers, etc	1,203 1,108 1,252	2,262,114 1,995,672 2,553,761	2,204,778 1,973,977 2,531,656	924,696 1,330,943 1,789,572	434,324 141,552 222,013	122,400 41,545 70,156	701 679 885	2,209,613 1,889,514 2,466,008	2,153,333 1,868,830 2,445,031	894,044 1,265,904 1,725,059	439,150 147,299 225,851	220,273 73,031 111,962	114,675 41,283 69,999	88 89 90
91 92 93	Perfumes, cosmetics, and other toilet preparations Fertilizers	649 479 450	689,448 765,113 1,381,940	676,857 755,420 1,372,793	308,020 572,796 1,196,690	28,198	12,404 16,333 10,043	311 283 320	619,225 656,953 1,296,677	607,765 647,925 1,288,164	275,185 486,446 1,122,881	76,790 31,669 44,786	37,783 13,426 21,240	12,130 15,050 9,724	91 92 93
94 95	oils. Other chemical products	i,351 393	1,870,383 4,666,048	1,841,977 4,534,240	1,115,308 2,625,503	206,841 639,842	60,560 234,519	924 249	1,778,139 4,638,397	1,751,140 4,507,088	1,044,736 2,606,099	213,541 641,945	105,204 308,505	60,257 234,519	94 95
96 97 98	Petroleum and coal products. Petroleum refining. Other petroleum and coal products.	819 277 542	35,226,040 34,075,256 1,150,784	33,755,538 32,617,355 1,138,183	24,894,187 24,081,085 813,102		1,275,490	573 196 377	34,920,010 33,813,295 1,106,715	33,457,113 32,362,298 1,094,815	24,648,740 23,871,334 777,406	2,198,464 2,117,839 80,625	904,975 865,705 39,270	1,305,519 1,274,201 31,318	96 97 98
99 100 101	Rubber products. Tires and inmer tubes. Other rubber products, including rubberized fabrics and clothing.	882 30 852	5,806,816 4,382,064 1,424,752	5,736,493 4,320,627 1,415,866	4,151,418 3,139,647 1,011,771	443,907 342,405 101,502	96,329	647 28 619	5,673,999 4,331,505 1,342,494	5,604,500 4,270,231 1,334,269	4,051,160 3,103,020 948,140	447,913 342,644 105,269	223,286 174,361 48,925	109,987 96,329 13,658	99 100 101
102 103 104 105	Leather and products. Leather, tanned, curried, and finished. Footwear, except rubber. Other leather products.	2,763 479 1,027 1,257	3,481,183 594,635 2,212,312 674,236	3,456,230 589,225 2,196,306 670,699	2,744,084 484,045 1,752,583 507,456	134,233 18,448 95,107 20,678	4,973 26,410	1,777 328 690 759	3,086,945 501,149 2,008,194 577,602	3,064,549 496,199 1,993,819 574,531	2,413,074 406,078 1,578,969 428,027	153,468 24,276 103,559 25,633	71,985 10,683 49,960 11,342	33,424 4,168 26,317 2,939	102 103 104 105
106 107 108 109	Stone, clay, and glass products	4,604 526 90 644	7,990,602 1,954,111 995,791 834,821	7,866,974 1,924,577 979,129 822,292	4,992,064 1,185,043 448,604 518,646		86,216 59,202	3,301 345 78 446	7,687,344 1,913,030 984,307 783,230	7,567,092 1,884,086 967,670 771,684	4,760,871 1,152,635 441,074 480,326	1,059,074 301,174 238,618 90,781	523,467 150,917 121,188 43,489	274,969 86,214 59,046 21,029	106 107 108 109
110 111 112 113	Pottery and related products	347 1,894 298 805	411,091 1,794,091 115,195 1,885,502	399,572 1,769,141 113,476 1,858,787	290,941 1,122,186 82,366 1,344,278		43,727 1,303	211 1,335 208 678	372,003 1,687,937 98,519 1,848,318	360,684 1,664,120 96,966 1,821,882	259,135 1,041,352 69,528 1,316,821	35,294 215,895 3,720 173,592	15,146 105,914 1,288 85,525	13,355 43,638 1,292 50,395	110 111 112 113
114 115 116 117	Primary metal industries. Blast furnaces, steelworks, and rolling mills Iron and steel foundries. Smelting, refining, rolling, drawing, and alloying of nonferrous metals.	3,668 184 1,036 526	27,670,109 15,775,813 2,333,891 6,524,489	27,396,372 15,619,289 2,310,382 6,454,123	19,473,576 10,910,072 1,703,664 4,589,244		408,927 37,845	2,819 131 855 407	27,166,570 15,685,439 2,215,603 6,372,185	26,897,272 15,529,651 2,193,497 6,302,438	19,055,323 10,836,131 1,603,521 4,461,597	2,846,053 1,680,911 233,009 656,924	1,395,397 831,321 113,243 315,395	648,769 408,891 37,712 163,831	114 115 116 117
,118 119 120	Nonferrous metals. Nonferrous foundries. Other primary industries. Primary metal industries not allocable.	1,092 770 60	723,096 2,091,269 221,551	717,697 2,074,401 220,480	558,206 1,546,980 165,410	218,870	30,867	756 627 43	627,198 2,051,022 215,123	622,955 2,034,572 214,159	478,791 1,514,877 160,406	36,376 221,180 17,653	15,442 111,038 8,958	4,164 30,852 3,319	

Table 1. -- GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY MINOR INDUSTRIAL GROUP-Continued

-			Retur	ns with and w	dthout net i	ncome				Ret	urns with net	income			T
	Industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollers)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollers)	Dividends paid in cash and assets other than own stock (Thousand dellars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand	Income tax	Dividends paidin cash and assets other than own stock (Thousand	h s n
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	\dashv
١,	anufacturing—Continued	- `- /-			· · · · · ·	- (-/		(1)	``	(2)	(10)	(11)	(12)	(15)	1
1	Fabricated metal products, except ordnance, machinery, and transportation equipment.	13,319	16,207,459	16,031,267	11,695,397	1,157,784	242,406	9,555	14,907,728	14,742,905	10,662,597	1,241,638	593,636	238,355	5
2	Tin cans and other tinware	52	1,686,048	1,677,575	1,286,193	132,665	42,232	50	1,683,430	1,674,991	1,283,869	132,755	67,555	42,232	2
3	Cutlery, handtools, and general hardware	1,257 900	1,509,210	1,474,693	918,667	188,638	47,415	801	1,403,535	1,369,901	837,433	194,383	94,979	46,961	1
5 [Fabricated structural metal products	4,333	2,519,196 4,459,299	2,491,882 4,420,422	1,786,002 3,334,521	157,810	47,649 33,607	620 3,261	2,297,935 4,202,987	2,272,501 4,166,640	1,612,417	168,021 317,144	82,191 148,896	46,9 2 0 33,296	
5	Metal stamping, coating, and engraving	3,206	2,131,838	2,102,546	1,534,245	128,480	24,208	2,246	1,872,158	1,845,634	1,330,311	145,507	66,840	23,937	
7 8	Lighting fixturesFabricated wire products	553	491,655	485,591	349,642	23,039	3,142	437	455,705	449,932	322,004	26,266	11,946	3,142	
• l	Other fabricated metal products	651 2,116	962,112 1,778,104	955,677 1,758,281	700,244 1,246,906	77,141	13,092 23,104	522 1,451	905,500 1,620,424	899,525 1,602,079	653,135 1,124,044	80,235 151,616	38,695 70,662	12,906 22,914	
1	Fabricated metal products not allocable	251	669,997	664,600	538,977	7,057	7,957	167	466,054	461,702	370,490	25,711	11,872	6,047	
ı	Machinery, except transportation equipment and electrical	13,665	27,013,844	26,628,883	18,108,035	2,600,958	505,429	10,024	25,063,928	24,701,208	16,560,088	2,719,562	1,339,844	496,577	
	Engines and turbines, except automotive, aircraft, and railway Agricultural machinery and tractors	60 569	868,293 3,889,112	859,431 3,843,240	621,552 2,857,066	88,376 264,996	15,280 86,892	41 406	847,046	838,653	603,479	91,063	46,569	15,279	
.]	Construction and mining machinery. Metalworking machinery, including machine tools	659	2,890,658	2,851,710	1,987,219	366,041	54,506	511	3,554,104 2,627,524	3,512,414 2,591,227	2,599,186 1,756,791	276,939 381,247	137,610 192,821	85,864 52,372	
	Metalworking machinery, including machine tools	3,723 1,796	3,860,939	3,809,834	2,592,238	396,446	58,462	2,719	3,661,534	3,613,332	2,448,446	411,188	199,408	58,228	8
l	General industry machinery	1,653	2,466,054 3,796,637	2,400,261 3,747,469	1,653,202 2,599,817	228,373 356,081	46,294 70,424	1,299 1,304	2,304,121 3,660,451	2,241,276 3,612,706	1,528,767 2,495,301	239,786 365,134	113,069 177,676	45,698 68,565	- 1
	Office and store machines	309	2,134,413	2,100,430	942,832	274,280	53,550	220	2,021,102	1,988,008	864,634	288,357	145,309	52,729	
l	Service-industry and household machines Other machinery parts, and machine shops	783 3,756	3,151,001 2,408,331	3,104,241	2,200,038	229,754	49,324	568	2,673,762	2,630,610	1,797,858	249,379	124,580	48,480	0 [
ì	Machinery, except transportation equipment and electrical, not	357	1,548,406	2,381,227 1,531,040	1,590,118 1,063,953	260,106 136,505	41,457 29,240	2,664 292	2,254,090 1,460,194	2,229,192 1,443,790	1,465,481	275,455 141,014	132,817 69,985	41,075 28,287	
1	allocable.						·						ĺ	,	
l	Electrical machinery and equipment	4,263	17,762,747	17,587,312	12,761,647	1,205,832	396,432	2,801	16,625,285	16,461,808	11,818,517	1,274,239	636,216	390,384	
l	Electrical generating, transmission, distribution, and industrial apparatus.	1,512	7,064,293	7,015,804	4,962,489	625,447	217,246	1,057	6,912,221	6,865,534	4,836,313	642,750	325,121	216,131	1
	Electrical appliances	254	722,887	717,854	506,127	56,124	11,589	144	660,587	655,958	456,916	61,314	26,985	11,589	9
	Insulated wire and cable Electrical equipment for motor vehicles, aircraft, and	126 105	1,047,037 609,553	1,038,355 602,469	816,858 435,769	102,160 45,769	13,093 24,017	85 68	1,034,521 590,069	1,025,861 583,116	807,064 418,527	102,658 48,093	51,966 24,583	13,093	
1	railway locomotives and cars.	105	007,755	002,405	435,705	45,105	24,017	~	370,007	303,110	410,527	40,000	24,505	24,016	1
1	Electric lamps	60	60,411	59,278	41,273	2,520	474	49	54,003	52,996	36,512	3,053	1,181	474	
	Radio, radar, and television equipment (except radio tubes), and phonographs.	1,103	4,477,658	4,443,640	3,410,182	187,571	56,465	751	3,733,016	3,702,127	2,790,860	214,899	106,170	51,748	3
	Other communication equipment and related products	496	. 889,006	856,738	648,815	87,325	22,788	289	831,234	799,575	598,259	95,030	46,886	22,725	
	Other electrical products, including batteries Electrical machinery and equipment not allocable	355 252	550,090 2,341,812	541,510 2,311,664	411,575 1,528,559	29,707 69,209	6,435 44,325	226 132	510,068 2,299,566	506,826 2,269,815	384,065 1,490,001	32,847 73,595	15,989 37,335	6,426 44,182	5
1		1				ì '			· · · · · · · · · · · · · · · · · · ·			·		•	1
	Transportation equipment, except motor vehicles	1,533 616	13,539,606 10,761,410	13,412,809 10,684,656	10,923,207 8,766,356	893,315 714,846	191,298 144,229	981 406	13,228,936 10,609,189	13,105,391 10,534,134	10,660,525 8,640,831	912,260 725,207	463,127 370, 8 20	189,197 142,133	
	Ship and boatbuilding and repairing	774 71	1,106,162	1,094,497	877,938	69,283	10,268	473	962,001	951,828	752,475	77,473	37,505	10,263	3 [
l	Railroad equipment, including locomotives and streetcars Motorcycles, bicycles, and parts	48	1,557,603	1,520,126 99,663	1,186,880 81,903	104,624 3,799	35,915 675	65 24	1,552,465 91,390	1,514,990 90,601	1,183,261 73,879	104,674 4,052	52,573 1,812	35,915 675	
1	Other transportation equipment, except motor vehicles	24	13,920	13,867	10,130	763	211	13	13,891	13,838	10,079	854	417	211	
	Motor vehicles and equipment, except electrical	1,281	22,992,339	22,687,590	16,822,407	2,460,120	825,659	912	21,849,076	21,586,615	15,867,116	2,541,649	1,285,364	824,909	,
	Motor vehicles, including bodies and truck trailers Motor vehicle parts and accessories, and passenger trailers.	488 793	19,648,56 7 3,343,772	19,370,794 3,316,796	14,266,395 2,556,012	2,185,251 274,869	743,215 82,444	362 550	18,711,638 3,137,438	18,474,711 3,111,904	13,491,830 2,375,286	2,250,737 290,912	1,139,134 146,2 3 0	743,071 81,838	
l						ļ					·			01,036	
	Ordnance and accessories	85	412,362 49,363	.408,540 49,086	295,051 33,230	31,040 5,648	9,548 1,121	40 8	396,159 49,363	393,800 49,086	282,753 33,230	34,311 5,648	17,470 2,854	9,543 1,121	
1	small arms.							_ [i i						1
	Small arms ammunition Other ordnance and accessories	73	86,745 276,254	85,919 273,535	51,369 210,452	18,815 6,577	5,694 2,733	3 29	84,355 262,441	83,530 261,184	49,255 200,268	19,034 9,629	9,817 4,799	5,694 2,728	
l						1	· · · · · · · · · · · · · · · · · · ·	1					i	•	
-	Scientific instruments; photographic equipment; watches, clocks Professional, scientific, and controlling instruments,	2,621 2,523	5,040,608 4,665,591	4,975,095 4,602,767	3,134,876 2,880,234	527,222 508,277	133,580 126,953	1,644	4,700,356 4,382,694	4,638,699 4,323,113	2,866,503 2,658,107	555,308 530,292	278,013 265,203	132,888 126,292	
	including photographic and optical goods. Watches, clocks and clockwork-operated devices	98					· · · · · · · · · · · · · · · · · · ·						1		- [
		F	375,017	372,328	254,642	18,945	6,627	46	317,662	315,586	208,396	25,016	12,810	6,596	
ì	Other manufacturing	11,822 967	7,413,107 531,889	7,336,088 529,165	5,228,124 364,323	372,494	78,466	7,118 566	6,492,062	6,424,622	4,505,661	444,825	201,439	73,644	
	Costume jewelry, except precious metal	561	211,946	210,969	158,868	20,333 410	6,179 737	295	460,293 147,824	457,990 147,100	311,709 103,525	24,450 5,2 88	11,243 2,228	6,145 7 3 7	1
1	Fabricated plastic products, except plastic materials	1,837	985,540	978,582	726,247	35,363	3,245	1,095	846,511	840,620	615,251	51,791	22,638	3,090	

Table 1.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY MINOR INDUSTRIAL GROUP—Continued

			Ret	rns with and	without net	income				Return	s with net in	come			Г
	Industrial group	Number of returns	Total compiled receipts	Gross receipts from sales and from operations (Thousand	Cost of goods sold and of operations (Thousand	Net income or deficit	Dividends paid in cash and assets other than own stock (Thousand		Total compiled receipts	Gross receipts from sales and from operations (Thousand	Cost of goods sold and of operations .(Thousand	Net income	Income tax	Dividends paid in cash and assets other than own stock (Thousand	
		(1)	dollars) (2)	dollars)	dollars)	(5)	dollars) (6)	(7)	dollars) (8)	dollars) (9)	dollars) (10)	(11)	(12)	(13)	1
						1							<u> </u>		1
173	Public utilities	36,181	52,308,520	50,871,037	31,518,819	5,962,353	2,540,297	22,916	48,339,737	47,006,885	28,704,640	6,180,388	3,024,761	2,512,825	1
174 175 176	Transportation. Railroads, railway express. Urban, suburban, and interurban railways (with or without buses).	26,732 540 45	26,869,398 12,304,585 350,905	25,797,789 11,636,324 344,633	17,981,725 8,241,781 239,625	1,608,617 853,014 15,197	598,715 397,970 9,311	16,702 369 34	23,189,832 11,430,770 173,928	22,218,277 10,801,274 170,412	15,322,693 7,596,221 116,653	1,777,804 893,856 11,819	801,869 422,464 4,581	585,229 395,270 7,182	17
177 178	Trucking and warehousing. Other motor vehicle transportation, including taxicabs and buses.	14,177 6,019	6,163,017 1,366,467	6,067,275 1,329,720	4,094,234 866,994	188,377 67,282	30,290 28,950	9,043 3,337	4,834,710 1,107,683	4,757,394 1,077,992	3,156,894 700,783	241,955 79,276	95,646 32,360	27,656 28,592	17
179 180	Pipeline transportation	158 1,753	701,406 2,674,396	687,659 2,559,808	398,154 1,941,053	113,811	38,060 41.703	1,304	572,406 2,391,674	560,376 2,283,179	301,095	118,538	59,872 88,638	37,911 36,381	
181 182 183	Air transportation and allied services Services incidental to transportation Other transportation	668 3,244 128	2,074,398 2,094,187 1,175,989 38,446	2,013,089 1,122,563 36,718	1,439,630 739,306 20,948	105,997 76,420 4,490	26,702 23,944 1,785	283 2,160 46	1,662,827 978,506 37,328	1,591,778 940,167 35,705	1,099,211 603,695 20,849	131,345 83,506 4,734	60,325 35,917 2,066	26,658 23,794 1,785	18
184 185 186 187	Communication. Telephone (wire or radio). Telegraph (wire and radio). Radio broadcasting and television. Other communication.	5,592 2,780 9 2,438	11,145,388 9,462,303 315,278 1,353,720	10,998,730 9,333,708 311,817 1,339,738	6,715,610 5,727,267 203,243 780,073	1,808,448 1,630,684 15,231 162,388	673,014 644,431 7,671 20,879	3,783 1,902 4 1,709	11,006,784 9,441,712 310,968 1,245,413	10,862,566 9,313,995 307,693 1,232,633	6,639,950 5,718,961 198,369 719,780	1,828,270 1,632,402 16,609 178,204	926,653 834,159 8,375 83,807	664,051 635,546 7,671 20,801	18 18
188 189 190 191	Uther communication. Electric and gas utilities. Electric light and power. Gas production and distribution, except natural gas production.	365 1,176 496 680	14,087 13,939,835 9,357,727 4,582,108	13,467 13,735,975 9,231,230 4,504,745	5,027 6,683,359 3,993,503 2,689,856	145 2,496,585 1,895,448 601,137	33 1,250,768 927,298 323,470	168 920 431 489	8,691 13,835,441 9,309,099 4,526,342	8,245 13,632,714 9,182,921 4,449,793	2,840 6,625,937 3,971,079 2,654,858	1,055 2,520,207 1,899,781 620,426	312 1,272,700 961,821 310,879	1,245,884 923,034 322,850	18
192 193 194	Other public utilities	2,681 1,849 832	353,899 266,835 87,064	338,543 253,976 84,567	138,125 92,631 45,494	48,703 43,258 5,445	17,800 16,823 977	1,511 1,008 503	307,680 231,780 75,900	293,328 219,640 73,688	116,060 77,234 38,826	54,107 46,468 7,639	23,539 20,668 2,871	17,661 16,685 976	19
195	Trade	l	218,166,977	215,372,905	172,718,051	5,242,583	1,070,377	185,469	192,213,927	189,789,727	151,777,053	5,957,583	2,547,725	1,044,190	
196 197	Wholesale. Commission merchants	94,997 16,521	107,233,216 7,770,102	106,059,462 7,626,140	90,690,304 6,365,398	2,500,894 219,133	401,435 33,458	67,634 10,878	96,760,405 6,761,195	95,711,977 6,638,505	81,688,253 5,534,618	2,749,939 245,986	1,149,379 91,292	388,577 32,908	
198 199 200 201 202 203	Other wholesalers. Food. Alcoholic beverages. Apparel and dry goods. Chemicals, paints, and drugs. Hardware, electrical goods, plumbing and heating equipment.	78,476 9,820 2,528 7,230 3,700 8,779	99,463,114 18,463,959 5,654,985 6,083,969 4,788,361 9,998,268	98,433,322 18,329,467 5,638,310 6,034,922 4,747,310 9,905,030	84,324,906 16,464,490 4,799,795 5,123,483 3,791,332 8,144,324	2,281,761 203,496 80,772 74,894 213,684 240,580	367,977 40,650 11,956 13,513 44,433 36,041	56,756 6,814 1,806 4,937 2,428 6,754	89,999,210 16,209,661 4,620,266 4,958,889 4,526,898 9,122,632	89,073,472 16,090,376 4,605,691 4,930,070 4,488,127 9,038,753	76,153,635 14,440,286 3,881,266 4,152,210 3,588,291 7,422,299	2,503,953 239,256 87,179 102,520 222,718 271,985	1,058,087 100,563 38,315 37,578 100,064 116,479	355,669 37,196 11,824 12,559 42,567 34,665	20 20 20 20 20 20
204 205 206 207 208	Lumber, millwork, and construction materials Machinery and equipment	6,378 8,700 3,530 24,771 3,040	5,989,199 7,587,362 7,607,526 29,475,591 3,813,894	5,895,007 7,461,953 7,539,060 29,102,006 3,780,257	4,891,844 5,964,123 7,016,138 24,790,551 3,338,826	158,447 300,340 103,704 840,379 65,465	19,013 28,956 20,303 141,962 11,150	4,561 6,621 2,711 18,145 1,979	5,354,310 7,231,924 7,120,338 27,483,591 3,370,701	5,268,259 7,112,866 7,055,614 27,141,030 3,342,686	4,366,243 5,692,206 6,556,793 23,113,273 2,940,768	177,755 315,919 113,302 899,992 73,327	70,403 137,488 44,826 382,496 29,875	28,604 19,722 139,187 10,835	20
209	Retail	168,263	100,839,565	99,363,251	74,250,585	2,509,402	584,606	103,339	86,519,379	85,270,239	63,216,251	2,923,252	1,287,195	573,037 99,262	1
210 211 212 213 214 215	Food General merchandise Department stores Mail-order houses Variety stores Other general merchandise	12,561 8,852 2,935 791 1,115 4,011	25,192,426 20,010,808 15,619,555 549,279 2,835,040 1,006,934	25,078,220 19,661,070 15,328,109 543,074 2,803,034 986,853	20,018,264 12,821,625 10,012,949 348,032 1,717,095 743,549	526,321 1,133,106 936,907 9,955 171,197 15,047	100,117 331,178 257,558 5,292 63,179 5,149	7,548 5,924 2,366 363 735 2,460	23,575,272 19,307,995 15,247,921 500,253 2,792,252 767,569	23,469,621 18,980,086 14,973,348 494,593 2,760,593 751,552	18,727,895 12,330,608 9,770,240 318,144 1,688,279 553,945	557,369 1,165,925 953,061 14,647 172,824 25,393	269,463 575,686 472,151 6,820 87,749 8,966	329,831 257,399	2 2 2 2
216 217	Apparel and accessories	21,453 15,959	6,947,631 4,507,281	6,805,611 4,279,490	4,389,721 2,780,248	172,597 82,798	34,067 13,959	13,883	5,876,130 3,544,332	5,753,456 3,359,363	3,696,032 2,166,018	215,176 124,724	81,528 44,995	33,520 12,981	
218 219 220	Automobiles and trucks. Parts, accessories, tires, batteries. Filling stations.	29,283	24,348,509 21,814,201 1,418,746	24,044,024 21,543,655 1,397,534	20,680,931 18,796,773 1,038,725	179,323 116,188 42,434	28,005 20,860 4,744	17,073 11,847 2,701	17,999,043 15,824,463 1,249,784	17,769,592 15,624,503 1,231,376	15,181,541 13,571,107 910,650	295,318 221,627 48,467	110,488 82,047 19,162	23,735 17,395 4,739	2 2 2 2
221 222 223	Drug stores	6.971	1,115,562 2,182,440 3,633,317	1,102,835 2,154,919 3,588,199	845,433 1,462,907 1,877,484	20,701 63,066 56,913	2,401 13,142 15,602	2,525 5,162 11,251	924,796 1,977,938 2,582,932	913,713 1,951,994 2,549,048	699,784 1,319,253 1,323,987	25,224 69,234 100,126	9,279 27,786 36,151	1,601 13,053 14,211	2
224 225 226	Building materials and hardware. Lumber and building materials. Hardware and farm equipment.	19,829 11,939 7,890	6,419,984 4,679,663 1,740,321	6,308,520 4,604,004 1,704,516	4,885,098 3,553,467 1,331,631	141,956 116,075 25,881	26,445 21,513 4,932	13,280 8,351 4,929	5,415,014 4,026,492 1,388,522	5,321,665 3,962,670 1,358,995	4,102,098 3,049,229 1,052,869	183,775 141,859 41,916	65,477 51,171 14,306	25,462 20,793 4,669	2
227 228 229 230 231	Other retail trade. Liquor stores. Jewelry stores. Other retail stores. Retail trade not allocable.	18,213 4,767	7,597,169 585,721 683,626 4,776,862 1,550,960 10,094,196	7,443,198 583,640 648,541 4,692,669 1,518,348 9,950,192	5,334,307 469,850 356,091 3,371,671 1,136,695 7,777,162	153,322 6,702 18,015 102,156 26,449 232,287	22,091 788 2,628 14,718 3,957 84,336	19,050 2,205 2,116 11,786 2,943 14,496	6,240,723 449,064 538,770 3,980,617 1,272,272 8,934,143	6,115,414 447,189 511,594 3,912,153 1,244,478 8,807,511	4,368,819 359,632 278,621 2,801,430 929,136 6,872,549	140,914 34,539	75,621 2,731 10,041 51,300 11,549	510 2,195 14,394 3,883	2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2

Table 1. -GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY MINOR INDUSTRIAL GROUP-Continued

			Retu	ns with and w	dithout net in	ncome				Return	ns with net in	ncome			$\overline{}$
	Industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit	Dividends paid in cash and assets other than own stock (Thousand	Number	Total compiled receipts (Thousand	Gross receipts from sales and from operations (Thousand	Cost of goods sold and of operations (Thousand	Net income	Income tax	Dividends paid in cas and asset other the own stock	sh ts an
		(1)	(2)	(3)	(4)	dollers)	(6)	(7)	dollars) (8)	dollars)	dollars)	dollars)	dollars)	dollars)	
233	n/					(2)	(0)	 - (/)	(8)	(9)	(10)	(11)	(12)	(13)	4
234	Finance, insurance, real estate, and lessors of real property	265,005	36,247,414	14,198,943	5,298,772	8,235,900	2,547,375	172,377	29,228,503	10,597,098	3,509,542	8,791,668	2,038,036	2,427,64	8 2
235	Finance Banks and trust companies	60,154	15,840,365	3,226,887	146,405	3,728,390	1,969,403	41,351	13,401,154	2,976,728	116,504	3,828,543	1,212,945	1,919,93	
236 237	Banks and trust companies other than mutual savings banks Mutual savings banks	15,315 14,767 548	8,705,767 7,433,980 1,271,787	1,137,128 1,119,731 17,397	3,273 3,273	1,648,367 1,625,855 22,512	619,679 619,102 577	14,300 13,909 391	8,325,997 7,357,194 968,803	1,117,691 1,105,730 11,961	3,086 3,086	1,667,271 1,635,796 31,475	764,473 763,294 1,179	616,677 616,111 256	
238 239 240 241 242 243	Credit agencies other than banks. Savings and loan, building and loan associations. Personal credit agencies. Business credit agencies. Other credit agencies. Credit agencies and finance not allocable.	33,761 6,367 7,985 3,641 2,460 13,308	4,873,186 2,000,178 1,561,805 782,599 312,487 216,117	1,755,825 141,210 830,323 527,291 207,129 49,872	73,627 19,573 45,293 7,636 1,125	673,024 16,250 398,902 172,028 38,902 46,942	225,826 24,620 107,802 48,792 6,572 38,040	19,447 1,355 5,923 2,539 1,818 7,812	2,942,120 217,779 1,499,083 760,765 277,483 187,010	1,579,512 18,832 806,901 514,610 191,011 48,158	66,862 	726,734 18,434 415,700 176,617 42,754	317,634 6,749 187,889 86,453 17,265	186,593 3,934 105,723 48,263 6,525	3 2 7 2 3 2 5 2
244 245 246	Holding and other investment companies. Operating-holding companies companies. Other investment and holding companies.	8,847 909 7,938	1,775,350 224,362 1,550,988	85,389 21,203 64,186	10,950 5,126 5,824	1,356,412 146,930 1,209,482	1,114,665 151,780 962,885	6,260 740 5,520	1,738,391 223,415 1,514,976	82,586 21,164	10,764 5,121	73,229 1,373,393 148,910	19,278 110,548 37,838	22,144 1,107,798 151,741	8 2 1 2
247	Security and commodity-exchange brokers and dealers	2,231	486,062	248,545	58,555	50,587	9,233	1,344	394,646	61,422 196,939	5,643 35,792	1,224,483	72,710	956,057	- 1
248	Insurance carriers ³ and agents	16,676	12,776,825	8,385,448	4,191,409	3,548,871	306,421	12,019	9,846,263	5,629,890	2,660,759	3,678,235	20,290 418,615	8,868 258,096	- 1
249 250 251 252	Insurance carriers ³ . Life insurance companies ³ . Mutual insurance, except life or marine or fire insurance companies issuing perpetual policies.	3,423 1,355 786	11,748,911 3,635,486 121,758	7,409,082 - -	4,040,939 - -	3;455,962 3,191,100 80,307	285,105 81,216 38	2,782 1,265 759	8,961,042 3,633,993 121,587	4,789,699 - -	2,536,533	3,575,518 3,191,528 80,612	383,624 268,467 29,940	237,384 81,173 38	4 2 2
253	Other insurance carriers	1,282	7,991,667	7,409,082	4,040,939	184,555	203,851	758	5,205,462	4,789,699	2,536,533	303,378	85,217	156,173	3 2
254	Real estate, except lessors of real property other than	13,253 181,547	1,027,914	976,366	150,470	92,909	21,316	9,237	885,221	840,191	124,226	102,717	34,991	20,712	2 2
255 256 257 258 259	buildings. Real estate operators, including lessors of buildings. Developers of real property, including traders on own account. Real estate agents, brokers, and managers. Title abstract companies. Other real estate, except lessors of real property other than buildings.	127,145 35,667 6,270 1,378 11,087	7,338,276 4,894,876 1,816,927 330,853 89,947 205,673	2,572,416 1,137,799 907,351 296,554 84,871 145,841	950,364 111,098 773,507 35,876 8,715 21,168	862,880 620,707 175,975 26,759 15,660 23,779	212,332 183,942 9,991 2,930 6,189 9,280	84,748 21,640 3,508 853 4,048	5,724,998 3,775,035 1,429,526 262,282 81,845 176,310	850,651 693,105 234,248 77,004 122,782	721,917 88,077 580,898 28,699 7,479 16,764	813,758 273,123 33,524 16,228 41,674	362,821 246,947 86,059 10,905 6,743 12,167	191,447 166,598 8,330 2,889 6,156 7,474	3 2 2 2 2 2 2 2
260 261 262 263 264 265	Lessors of real property, except buildings. Agricultural, forest, and similar properties. Mining, oil, and similar properties. Railroad property. Public-utility property. Other real property, except buildings.	6,628 1,116 2,655 206 58 2,593	291,948 24,812 180,976 59,235 692 26,233	14,192 1,626 11,728 134 11 693	10,594 532 9,850 - - 212	95,759 7,050 67,004 11,253 646 9,806	59,219 1,862 48,622 6,455 - 2,280	4,210 713 1,670 136 47 1,644	256,088 21,302 169,304 40,292 665 24,525	12,690 1,483 10,540 - 11 656	10,362 496 9,665 - - 201	106,583 9,171 72,780 12,384 648 11,600	43,655 3,036 31,065 5,833 291 3,430	58,174 1,807 47,731 6,455 - 2,181	7 2 L 2 5 2 - 2
266	Services	81,598	16,531,236	15,662,226	8,867,221	843,282	192,825	46,086	13,609,941	12,912,093	7,309,017	1,057,087	413,670	183,525	ļ
267	Hotels and other lodging places	8,586	2,192,191	1,904,204	841,307	103,785	33,766	4,111	1,650,646	1,426,976	614,332	142,206	51,794	33,220	
268 269 270 271	Personal services. Laundries, cleaners, and dyers. Photographic studios, including commercial photography. Other personal services.	15,067 8,282 1,190 5,595	2,382,539 1,729,603 152,735 500,201	2,357,237 1,713,477 151,470 492,290	1,320,341 1,003,866 80,919 235,556	83,694 57,165 5,116 21,413	17,999 13,175 334 4,490	9,304 4,992 796 3,516	1,929,890 1,398,268 124,585 407,037	1,909,446 1,385,595 123,728 400,123	1,076,819 815,453 66,820 194,546	105,489 71,922 6,691 26,876	38,039 27,435 2,353 8,251	16,736 12,093 292 4,351	20
72 73 74	Business services	20,559 4,185 16,374	4,788,981 2,387,092 2,401,889	4,614,308 2,368,372 2,245,936	2,709,882 1,642,078 1,067,804	286,949 101,200 185,749	54,639 16,990 37,649	12,592 2,556 10,036	4,273,362 2,194,346 2,079,016	4,125,583 2,177,884 1,947,699	2,421,886 1,497,338 924,548	328,258 110,478 217,780	136,560 51,005 85,555	53,261 16,456 36,805	2'
75 76	Automotive repair services and garages	8,675 4,783	1,132,862 706,067	1,040,642 700,778	523,607 466,877	42,429 32,403	6,676 1,865	5,218 2,738	841,623 577,369	771,681 573,821	378,813 378,752	59,435 38,788	17,914 14,793	4,602 1,818	27
77 78 79	Motion pictures. Motion picture production. Motion picture theaters.	7,053 2,062 4,991	2,637,038 1,490,781 1,146,257	2,447,050 1,412,834 1,034,216	1,642,182 1,032,972 609,210	128,779 74,739 54,040	46,514 27,534 18,980	3,651 937 2,714	2,132,362 1,215,119 917,243	1,965,286	1,332,847 841,311	177,177 107,205	69,147 42,442	42,725 24,559	2'
80 81	Amusement, except motion pictures	8,128 8,747	1,113,200 1,578,358	1,060,812 1,537,195	518,791 844,234	76,041 89,202	18,985 12,381	3,842 4,630	891,993 1,312,696	823,431 856,656 1,282,644	491,536 413,297 692,271	69,972 99,838 105,896	26,705 41,843 43,580	18,166 18,963 12,200	2
82	Nature of business not allocable	12,868	159.909	144,288	68,632	1.069	4,088	2.861	111,247	98,616	40,792	16,684	4,656	1,653	

¹Deficit.
²Income tax of mutual savings banks includes tax of separate life insurance departments computed under the special provisions applicable to life insurance companies.
³For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

-						Ma jor	industrial gr	oup					
			Ag	riculture, fores	try, and fisher	у			Mining and	quarrying			
	Item	All industrial groups	Total agriculture, forestry, and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	Crude petroleum and natural gas production	Nonmetallic mining and quarrying	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns	885,747	10,973	10,182	213	578	11,743	1,455	199	1,800	5,508	2,781	1
-						(Thousand dollars)						
2	Receipts: Gross sales. Gross receipts from operations. Interest on Government obligations (less amortizable	540,039,596 106,632,639	2,148,627 488,266	2,076,755 461,326	40,104 2,078	31,768 24,862	8,255,192 2,198,412	1,933,931 60,360	314,584 39,878	2,114,807 255,493	2,475,836 1,732,640	1,416,034 110,041	2 3
4 5 6	bond premium): Wholly taxable Subject to surtax only Wholly tax-exempt	2,388,101 74,806 527,736	2,420 20 175	2,391 20 175	-	29 -	22,870 60 1,849	12,707 10 172	826 2 17	2,284 45 576	4,900 - 863	2,153 3 221	5
7	Other interest	12,067,541	6,277	6,191	24	62	25,215	11,954	824	4;458	6,775	1,204	7 8
8 9 10	Rents. Royalties Net short-term capital gain reduced by net long-term	6,042,049 787,977 44,704	22,928 8,530 448	22,003 8,528 435	868 - 2	57 2 11	29,035 54,515 1,875	4,247 5,276 631	986 430 15	7,444 4,411 136	12,348. 40,583 1,051	4,010 3,815 42	9
11	capital loss. Net long-term capital gain reduced by net short-term	2,331,975	45,689	40,513	4,272	904	114,604	7,830	3,576	43,578	53,480	6,140	11
12 13 14	capital loss. Net gain, sales other than capital assets Dividends, domestic corporations Dividends, foreign corporations	1,024,377 2,688,181 758,292	2,865 5,336 2,327	2,613 5,286 2,327	252 4 - 228	- 46 - 347	9,067 81,891 4,458	45 38,278 1,645 4,789	145 14,913 263 2,676	369 10,744 97 12,416	8,028 15,472 2,452 42,806	480 2,484 1 10,320	13 14
15 16	Other receipts	4,460,194 679,868,168	25,554	24,979	47.832	58,088	73,007	2,081,875	379,135	2,456,858	4,397,234	1,556,948	1
17 18 19 20 21	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	409,018,016 64,262,864 11,045,160 6,274,115 6,130,840 1,920,401	1,549,938 251,300 73,045 47,763 46,787 3,030	1,492,212 235,600 70,366 47,468 43,715 2,958	35,422 754 872 143 90	22,304 14,946 1,807 152 2,982 72	4,802,832 1,375,818 133,809 49,799 170,634 10,643	963,139 34,828 8,779 3,054 37,597 519	251,322 24,349 2,981 2,360 6,779 540	1,598,950 174,053 23,208 7,824 51,564 1,655	1,147,463 1,083,231 59,235 28,514 31,865 5,994	841,958 59,357 39,606 8,047 42,829 1,935	18 19 20 21
23 24 25 26 27 28	Interest paid Taxes paid Contributions or gifts Amortization. Depreciation Depletion	8,280,952 15,038,562 417,996 2,625,949 14,952,881 3,084,301	28,138 53,721 1,313 1,584 116,319 3,166	27,431 52,040 1,184 1,406 112,656 2,676	106 752 61 131 479 490	601 929 68 47 3,184	100,676 292,631 7,826 84,121 593,347 855,993	20,742 92,918 2,118 67,447 64,354 203,374	1,599 9,396 298 9 7,302 8,474	13,207 52,194 911 1,987 99,620 75,818	54,540 102,259 3,039 11,091 330,904 484,079	10,588 35,864 1,460 3,587 91,167 84,248	24 25 26 27
29 30 31 32 33	Advertising	7,061,631 3,645,380 1,302,922 682,338 76,711,212	16,820 4,259 2,444 2,580 428,133	16,745 4,238 2,438 2,516 416,089	43 21 - 10 2,229	32 - 6 54 9,815	15,416 130,203 25,666 11,885 1,043,670	621 14,663 5,494 4,152 175,770	1,528 5,850 2,008 415 27,191	1,856 74,357 11,870 2,358 146,151	6,637 29,048 4,298 4,608 514,010	4,774 6,285 1,996 352 180,548	30 31 32
34	Total compiled deductions	632,455,520	2,630,340	2,531,738	41,603	56,999	9,704,969	1,699,569	352,401	2,337,583	3,900,815	1,414,601	34
35 36 37 38 39	Compiled net profit or net loss (16 less 34)	47,412,648 46,884,912 917,670 21,364,290 26,048,358	129,122 128,947 14,451 68,375 60,747	121,804 121,629 13,853 65,584 56,220	6,229 6,229 33 2,029 4,200	1,089 1,089 565 762 327	1,167,081 1,165,232 60,920 648,655 518,426	16,612	26,734 26,717 7,632 4,358 22,376	119,275 118,699 9,134 48,802 70,473	496,419 495,556 24,369 301,510 194,909	142,347 142,126 3,173 74,379 67,968	36 37 38
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	14,498,400 2,725,210	44,528 735	43,777 735	738 -	13	841,156 44,115	252,313	10,470	57,883 5,466	463,398 30,570	57,092 8,079	

Table 2. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

_		,	able 2. —INCO		, 51 12100									
			T			Mes. j	or industrial	group—Continu	ed					1
							Ma	nufacturing						
	Item	Construction	Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	1
ı	Number of returns	48,292	132,835	3,010	10,754	186	5,644	13,523	6,977	4,810	2,864	15,826	7,916	,
						<u> </u>	(Thousand	<u> </u>						1
2	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	3,957,373 19,225,914	308,361,372 5,787,680	6,761,663 22,702	38,691,030 171,049	4,018,377 1,978	13,145,740 165,733	9,023,188 499,322	6,181,761 144,891	4,209,046 8,073	10,681,512 29,270	9,853,474 712,686	22,457,773 90,593	
4 5 6 7	Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest.	2,900 65 876 11,694	283,883 3,787 16,359 285,624	2,381 9 252 5,667	9,736 97 1,291 27,172	273 - 56 1,044	6,030 301 1,080 12,724	660 31 119 2,682	4,304 33 477 6,985	1,723 1 79 1,457	15,147 18 873 11,197	8,619 143 1,337 6,572	32,264 1,038 2,384 24,560	1
8 9 10	Rents Royalties Net short-term capital gain reduced by net long-term capital loss.	52,033 3,828 1,395	462,784 350,508 9,155	5,827 3,997 68	23,530 10,330 607	1,155 229 -	20,866 7,399 215	5,496 7,834 323	11,151 3,819 1,395	4,821 514 58	12,005 6,433 269	19,015 20,772 234	19,404 72,713 994	
11	Net long-term capital gain reduced by net short-term capital loss.	56 ,68 8	805,979	7,097	25,677	651	27,719	4,048	242,289	4,291	112,031	46,587	57,030	1
12 13 14 15	Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	4,951 14,310 2,666 174,161	18,314 891,422 544,558 1,492,321	211 2,923 269 31,664	1,152 18,696 40,808 100,270	1 789 94 1,494	1,883 12,035 4,635 61,419	927 2,568 798 27,878	2,049 5,028 33 49,372	110 852 1,413 22,767	844 17,305 9,653 46,976	530 29,202 5,826 83,514	389 170,463 61,632 88,882	1
16	Total compiled receipts	23,508,854	319,313,746	6,844,730	39,121,445	4,026,141	13,467,779	9,575,874	6,653,587	4,255,205	10,943,533	10,788,511	23,080,119	٦.
17 18 19 20 21 22	Deductions: Cost of goods sold Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	3,192,165 16,311,045 728,486 89,168 102,935 26,560	224,437,186 2,889,101 3,588,356 1,580,428 4,744,801 272,562	3,869,170 7,795 60,736 22,589 52,811 3,510	31,295,903 66,084 258,660 133,649 314,049 26,922	2,203,666 10,498 2,908 7,443 784	10,629,756 101,405 172,253 61,322 133,556 11,802	7,173,206 385,626 260,799 93,630 19,155 11,655	4,821,832 95,196 124,537 23,798 55,043 11,435	3,117,069 3,875 110,620 33,701 24,847 7,582	7,359,698 14,800 123,215 47,644 249,248 7,504	6,680,758 392,070 333,939 102,244 49,015 29,326	13,860,708 23,597 229,772 90,248 366,848 18,411	1 2 2
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion.	74,165 253,293 10,374 1,922 404,302 6,251	1,381,061 7,657,882 235,367 1,521,804 6,557,682 2,003,201	34,218 1,143,857 5,037 979 143,271 1,360	125,553 408,640 14,095 6,267 494,429 4,086	31,300 993,637 1,295 54 22,817	76,545 213,604 10,053 5,628 298,032 1,856	34,859 127,426 6,111 485 64,532 291	35,838 113,622 3,162 8,498 163,195 236,140	14,403 63,162 4,018 1,004 53,371	60,151 179,562 12,798 67,167 287,133 20,659	38,602 154,768 15,494 1,510 190,505	122,111 338,456 23,856 237,123 727,434 82,293	2 2 2 2
29 30 31 32 33	Advertising. Amounts contributed under pension plans Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions.	46,112 39,910 24,066 5,196 1,515,231	4,049,602 2,317,418 923,013 118,779 30,390,395	314,926 26,327 12,726 13,055 767,513	774,298 110,571 66,383 8,690 3,560,056	191,986 18,281 2,305 91 138,418	92,946 42,438 21,096 26,736 971,067	90,029 23,367 16,706 1,818 1,056,859	27,449 13,428 4,537 1,634 556,237	54,919 14,511 7,930 674 490,527	76,720 76,287 21,524 1,953 1,012,265	59,429 72,018 18,018 2,435 1,785,617	787,086 213,284 46,148 5,159 2,937,675	3:
34	Total compiled deductions	22,831,181	294,668,638	6,479,880	37,668,335	3,625,483	12,870,095	9,366,554	6,295,581	4,002,250	9,618,328	9,925,883	20,110,209] 3.
35 36 37 38 39	Compiled net profit or net loss (16 less 34)	677,673 676,797 62,785 328,794 348,879	24,645,108 24,628,749 324,058 12,289,618 12,355,490	364,850 364,598 6,964 199,172 165,678	1,453,110 1,451,819 32,925 740,232 712,878	400,658 400,602 86 208,274 192,384	597,684 596,604 36,563 311,782 285,902	209,320 209,201 16,236 112,258 97,062	358,006 357,529 11,722 145,995 212,011	252,955 252,876 8,282 128,968 123,987	1,325,205 1;324,332 16,178 644,796 680,409	862,628 861,291 14,135 418,181 444,447	2,969,910 2,967,526 23,269 1,445,741 1,524,169	3 3
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	80,357 35, 78 5	7,177,397 1,967,925	85,236 17,4 8 6	397,642 34,207	119,364 857	167,223 11,535	32,429 10,696	94,621 26,892	39,117 14,814	305,067 77,446	169,096 30,937	1,008,158 117,875	

Table 2. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

===							Major in	dustrial grou	p—Continued						
								facturing-Co							l
	Item	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal prod- ucts, except ordnance, machinery, and trans- portation equipment	Machinery, except transpor- tation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufac- turing	
		(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	1
1	Number of returns	819	882	2,763	4,604	3,668	13,319	13,665	4,263	1,533	1,281	85	2,621	11,822	1
								housand dollars)				,		1
2 3	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable	32,544,649 1,210,889	5,717,884 18,609	3,445,145 11,085	7,814,369 52,605	26,931,238 465,134	15,923,612 107,655	25,883,750 745,133	17,456,018 131,294	12,344,189 1,068,620	22,665,665 21,925	406,968 1,572	4,947,065 28,030	7,257,256 78,832	
4 5 6 7	bond premium): Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest.	46,982 480 1,553 48,737	2,688 6 107 4,922	764 4 114 2,294	11,617 108 1,246 4,358	45,488 157 1,445 25,809	5,045 109 715 7,538	16,246 299 1,043 30,909	7,023 81 1,109 20,627	3,043 15 354 12,934	57,370 401 197 16,541	328 - 19 261	410	1,986 46 400 4,620	5
8 9 10	Rents Royalties. Net short-term capital gain reduced by net long-term capital loss.	192,922 68,388 1,590	4,301 1,733 11	2,259 406 46	8,729 10,651 95	12,656 12,657 271	16,234 5,942 291	34,606 54,228 590	11,589 31,350 405	4,888 12,432 446	36,193 9,248 905	399 46 -		10,615 2,898 166	
11	Net long-term capital gain reduced by net short-term	48,988	2,350	2,244	28,060	44,818	19,723	63,683	16,872	10,028	20,013	198	6,228	15,354	11
12 13 14 15	capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	1,882 409,083 178,294 471,603	13 8,621 34,733 10,838	171 1,327 60 15,264	194 15,801 11,625 31,144	1,763 60,530 11,154 56,989	1,412 15,306 25,983 77,894	1,720 35,401 38,535 107,701	469 7,762 23,507 54,641	1,292 6,939 5,579 68,847	102 61,455 70,513 31,811	617 · 141 64 1,749	3,990 16,498	358 5,205 2,852 32,519	14
16	Total compiled receipts	35,226,040	5,806,816	3,481,183	7,990,602	27,670,109	16,207,459	27,013,844	17,762,747	13,539,606	22,992,339	412,362	5,040,608	7,413,107	16
17 18 19 20 21 22	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	24,491,640 402,547 51,334 334,008 514,491 14,583	4,150,592 . 826 35,351 33,373 95,375 9,400	2,737,874 6,210 73,762 22,662 19,808 3,857	4,964,292 27,772 126,002 32,558 214,504 8,037	19,254,567 219,009 175,694 66,722 1,305,734 11,665	11,632,027 63,370 371,603 89,202 211,978 24,208	17,991,090 116,945 455,806 129,554 372,997 30,385	12,696,588 65,059 160,003 76,004 160,702 16,831	10,082,266 840,941 63,345 52,267 177,332 3,260	3,444 72,868 29,899 269,003	295,051 - 5,284 1,953 5,323 275	10,842 81,818 34,568 65,643	5,186,436 41,688 230,457 65,925 59,896 13,469	18 19 20 21
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion.	153,297 780,067 16,411 254,832 1,000,802 1,374,595	29,198 178,312 2,230 10,708 118,632 223	14,623 51,655 3,527 147 31,963 78	29,142 146,070 9,081 37,573 245,976 112,272	159,243 488,343 25,566 572,103 601,821 158,632	65,083 243,972 13,809 25,098 291,076 569	127,126 449,540 26,206 77,363 605,971 6,012	74,874 381,257 15,782 54,019 310,171 222	44,999 216,787 6,675 65,344 114,748	46,203 746,637 6,273 74,817 544,502 368	7,194 322 1,215 6,357	108,417 8,588 13,722 111,647	35,351 122,897 4,978 6,148 129,297 2,960	24 25 26 27
29 30 31 32 33	Advertising	165,016 252,599 73,622 2,592 3,173,882	69,522 39,198 21,149 1,376 567,337	38,909 11,773 7,364 2,231 320,393	62,694 66,494 23,416 1,729 842,351	87,504 336,210 104,644 12,164 1,281,139	161,069 106,647 47,560 6,914 1,694,775	281,183 253,670 92,517 13,079 3,382,399	314,538 169,101 64,740 2,964 1,992,951	33,574 124,286 46,991 2,441 770,627	136,334 251,635 175,609 6,190 1,345,728	5,104 1,111 6	58,187 31,904 363	110,333 32,002 15,013 4,485 978,878	30 31 32
34	Total compiled deductions	33,056,318	5,362,802	3,346,836	6,949,963	24,860,760	15,048,960	24,411,843	16,555,806	12,645,937	20,532,022	381,303	4,513,277	7,040,213	34
35 36 37 38 39	Compiled net profit or net loss (16 less 34)	2,169,722 2,168,169 4,311 904,975 1,264,747	444,014 443,907 5,791 223,286 220,728	134,347 134,233 4,440 71,985 62,362	1,040,639 1,039,393 6,526 523,467 517,172	2,809,349 2,807,904 46,366 1,395,397 1,413,952	1,158,499 1,157,784 20,438 593,636 564,863	2,602,001 2,600,958 25,575 1,339,844 1,262,157	1,206,941 1,205,832 12,810 636,216 570,725	893,669 893,315 4,763 463,127 430,542	1,285,364	111 17,470	527,222 5,591 278,013	372,894 372,494 15,442 201,439 171,455	36 37 38
40 41	Dividends paid: Cash and assets other than own stock	1,306,889 992,001	110,236 21,870	34,337 18,674	276,035 52,289	649,129 82,474	242,406 77,999	505,429 142,565	396,432 47,935	191,298 51,041				78,466 17,029	40 41

Table 2.-INCOME STATEMENTS, BY MAJOR INDUSTIRAL GROUP-Continued

							Major indu	strial group	Continued						$\overline{}$
			Publ	ic utilities	:					Tı	rade	·			1
	Item								Wholesale			Reta	il		1
		Total public utilities	Transpor- tation	Communi- cation	Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and	
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	1
1	Number of returns	36,181	26,732	5,592	1,176	2,681	286,252	94,997	16,521	78,476	168,263	12,561	8,852	21,453	1
								Thousand dollar	s)		<u> </u>		·	<u> </u>	1
2 3	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	3,229,920 47,641,117	383,598 25,414,191	2,661,857 8,33 6 ,873	181,804 13,554,171	2,661 335,882	211,644,071 3,728,834	103,461,812 2,597,650	6,194,010 1,432,130	97,267,802 1,165,520	98,436,031 927,220	24,990,094 88,126	19,516,877 144,193	6,755,162 50,449	
4 5	Wholly taxable	71,260 2,036	31,016 244	20,211 1,721	19,861 66	172 5	24,143 516	12,932 295	2,106 68	10,826 227	10,467 117	1,402 12	6,097 22	860 10	
6 7	Wholly tax-exempt	2,157 142,669	1,257 69,170	193 17,494	616 54,855	91 1 ,1 50	3,611 216,849	2,115 84,896	293 10,253	1,822 74,643	1,443 122,424	10,049	853 40,382	112 4,284	6
8 9 10	Rents Royalties Net short-term capital gain reduced by net long-term	611,561 31,044 2,127	536,333 18,885 1,962	46,751 7,492 38	26,563 4,652 117	1,914 15 10	354,0 5 6 34,551 4,982	113,476 29,675 2,370	10,105 3,381 497	103,371 26,294 1,873	211,156 3,204 2,237	18,908 495 244	73,843 232 124	33,010 212 19	8 9
11	capital loss. Net long-term capital gain reduced by net short-term	149,813	112,209	3,730	30,618	3,256	193,762	611مر2 611مر87	6,740	80,871	93,547	13,817	21,229	5,775	
12 13	capital loss. Net gain, sales other than capital assets Dividends, domestic corporations	13,216 135,051	7,913 85,912	4,429 29,071	552 18,033	322 2 , 035	14,542 153,268	6,562 103,321	245 15,570	6,317 87,751	6,864 44,655	765 2,822	587 22 , 702	126 6,281	13
14 15	Dividends, foreign corporationsOther receipts	13,124 263,425	2,794 203,914	3,564 11,964	6,766 41,161	6,386	84,358 1,709,434	68,033 662,468	491 94,213	67,542 5 68,255	16,143 964,057	2,035 63,563	13,192 170,475	91,324	14 15
16	Total compiled receipts	52,308,520	26,869,398	11,145,388	13,939,835	353,899	218,166,977	107,233,216	7,770,102	99,463,114	100,839,565	25,192,426	20,010,808	6,947,631	16
17 18 19 20 21	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	2,627,086 28,891,733 432,757 1,168,103 126,954 63,585	268,004 17,713,721 316,949 996,746 59,215 10,929	2,225,737 4,489,873 46,452 123,183 53,607 26,725	132,708 6,550,651 58,258 44,907 10,206 25,554	637 137,488 11,098 3,267 3,926 377	170,993,843 1,724,208 3,590,773 2,277,692 500,626 416,948	89,401,735 1,288,569 1,611,171 460,720 163,134 170,174	5,683,083 682,315 209,111 39,912 5,552 11,757	83,718,652 606,254 1,402,060 420,808 157,582 158,417	73,867,394 383,191 1,750,159 1,718,726 305,938 221,749	19,968,425 49,839 151,837 249,023 83,815 11,894	12,806,202 15,423 133,807 410,166 69,562 46,789	4,375,513 14,208 192,917 356,593 18,625 18,044	18 19 20 21
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion.	1,502,304 3,071,628 30,601 940,376 3,519,015 77,081	528,645 1,357,553 8,942 555,535 1,376,857 23,978	209,440 603,684 7,063 8,578 725,789 42	733,705 1,076,488 14,338 375,515 1,377,112 53,057	30,514 33,903 258 748 39,257	642,875 1,842,273 71,819 51,105 1,628,962 18,997	306,253 688,215 32,586 34,161 557,749 13,759	17,155 30,712 2,528 1,152 30,110 1,215	289,098 657,503 30,058 33,009 527,639 12,544	304,434 1,042,857 36,275 10,960 964,440 4,491	36,440 186,259 6,956 933 235,043 202	61,707 296,234 12,360 765 204,806 619	18,322 84,810 3,439 1,535 73,438	24 25 26
29 30 31 32 33	Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans Net loss, sales other than capital assets. Other deductions.	183,526 523,961 159,799 25,677 2, 9 99,824	103,765 117,075 59,804 16,056 1,745,750	48,046 233,791 57,011 1,347 476,379	31,315 170,197 42,242 8,224 738,157	400 2,898 742 50 39,538	2,144,129 300,813 97,732 34,504 26,583,484	566,679 124,819 33,535 8,929 9,268,019	39,899 12,495 1,736 1,012 780,932	526,780 112,324 31,799 7,917 8,487,087	1,468,278 163,733 59,551 24,567 16,001,977	211,901 49,369 29,985 6,334 3,387,756	486,695 81,747 6,421 3,826 4,239,720	173,650 6,296 3,493 895 1,432,917	30 31 32
34	Total compiled deductions	46,344,010	25,259,524	9,336,747	11,442,634	305,105	212,920,783	104,730,207	7,550,676	97,179,531	98,328,720	24,666,011	18,876,849	6,774,922	34
36 37 38	Compiled net profit or net loss (16 less 34) Net income or deficit (35 less 6) Net operating loss deduction	5,964,510 5,962,353 84,701 3,024,761 2,939,749	1,609,874 1,608,617 63,907 801,869 808,005	1,808,641 1,808,448 8,828 926,653 881,988	2,497,201 2,496,585 11,129 1,272,700 1,224,501	48,794 48,703 837 23,539 25,255	5,246,194 5,242,583 174,121 2,547,725 2,698,469	2,503,009 2,500,894 85,812 1,149,379 1,353,630	219,426 219,133 14,923 91,292 128,134	2,283,583 2,281,761 70,889 1,058,087 1,225,496	2,510,845 2,509,402 76,954 1,287,195 1,223,650	526,415 526,321 7,436 269,463 256,952	1,133,959 1,133,106 4,767 575,686 558,273	172,709 172,597 13,843 81,528 91,181	36 37 38
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	2,540,297 92,990	598,7 1 5 27,728	673,014 11,008	1,250,768 45,842	17,800 8,412	1,070,377 225,389	401,435 103,368	33,458 9,595	36 7, 977 93 , 773	584,606 113,626	100,117 34,860	331,178 38,895	34,067 4,235	

Table 2. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

=							Major in	iustrial gro	up—Continued						\Box
				Tra	de-Continue				Finance	, insurance,	real estate,	and lessors	of real prop	erty	1
	Item			Retail—C	ontinued ·				Total finance,			Finance			1
	Iven	Furniture and house- furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade	Trade not allocable	insurance,1 real estate, and lessors of real property	Total finance	Banks and trust companies	Credit agencies other than banks	Holding and other investment companies	Security and commodity- exchange brokers and dealers	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	1
1	Number of returns	15,959	29,283	6,971	23,482	19,829	29,873	22,992	265,005	60,154	15,315	33,761	8,847	2,231	1
			l			·		(Thousand do	llars)]
2 3	Receipts: Cross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	4,226,244 53,246	23,781,964 262,060	2,138,372 16,547	3,481,059 107,140	6,256,416 52,104	7,289,843 153,355	9,746,228 203,964	184,978 14,013,965	19,819 3,207,068	2,985 1,134,143	2,427 1,753,398	6,950 78,439	7,457 241,088	
4 5 6	Wholly taxable. Subject to surtax only. Wholly tax-exempt.	364 15 40	586 22 36	127 - 5	234 22 30	348 11 189	449 3 84	744 104 53	1,973,195 68,261 501,545	1,616,789 65,339 318,882	1,510,840 62,552 305,049	68,799 2,401 2,052	28,957 301 6,600	8,193 85 5,181	5 6
7 8 9 10	Other interest	12,478 7,718 24 50	29,897 28,709 288 1,095	535 5,992 16	1,085 10,387 532 306	12,774 12,006 542 157	10,940 20,583 863 242	9,529 29,424 1,672 375	11,351,807 4,076,586 267,722 21,954	8,261,218 203,469 128,665 12,950	5,341,859 153,188 2,779 1,407	2,800,352 30,009 772 1,951	107,591 17,469 125,010 7,787	11,416 2,803 104 1,805	8 9
11	capital loss. Net long-term capital gain reduced by net short-term	1,602	22,658	1,459	6,818	9,352	10,837	12,604	850,277	606,234	43,112	48,597	499,869	14,656	11
12 13 14	capital loss. Net gain, sales other than capital assets Dividends, domestic corporations Dividends, foreign corporations	137 1,364	2,211 2,333 2	74 2,419 68	-	1,376 2,076 52	987 2,459 787	1,116 5,292 182	950,392 1,377,837 90,074	160,639 904,728 86,011	685 58,325 637	7,895 26,680 28,105	2,517 805,850 56,477	149,542 13,873 792	13 14
15	Other receipts	203,999	216,648	16,826	22,904	72,581	105,737	82,909	518,821	248,554	88,206	99,748	31,533	29,067	┥
16	Total compiled receipts	4,507,281	24,348,509	2,182,440	3,633,317	6,419,984	7,597,169	10,094,196	36,247,414	15,840,365	8,705,767	4,873,186	1,775,350	486,062	16
17 18 19 20 21 22	Deductions: Cost of goods sold Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	2,769,542 10,706 182,881 113,303 11,414 32,948	20,546,395 134,536 383,464 182,511 35,090 40,899	1,458,156 4,751 67,699 68,873 7,756 920	1,825,289 52,195 145,216 160,532 37,378 2,084	4,858,192 26,906 213,620 47,020 18,507 30,795	5,259,680 74,627 278,718 130,705 23,791 37,376	7,724,714 52,448 229,443 98,246 31,554 25,025	118,075 5,180,697 1,693,907 493,491 254,375 1,089,406	12,839 133,566 997,957 178,488 49,571 1,063,870	2,545 728 682,232 99,164 39,641 535,585	2,154 71,473 214,655 60,492 8,041 523,470	4,870 6,080 27,488 4,988 862 3,192	3,270 55,285 73,582 13,844 1,027 1,623	18 19 20 21
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion.	23,877 52,162 2,046 586 35,270 1,315	89,921 152,770 4,035 2,370 128,655 716	3,657 28,639 900 198 23,864 2	13,720 81,246 1,043 1,597 97,898 159	29,016 73,109 3,126 458 66,081 1,007	27,774 87,628 2,370 2,518 99,385 244	32,188 111,201 2,958 5,984 106,773	4,383,205 1,462,126 48,068 10,845 1,262,833 118,134	3,554,681 385,507 32,296 2,778 247,966 80,650	1,675,258 264,208 23,323 1,147 180,073 1,734	1,799,060 89,306 4,936 869 51,626 1,190	53,566 19,890 3,359 496 10,682 76,923	26,797 12,103 678 266 5,585 803	24 25 26 27
29 30 31 32 33	Advertising. Amounts contributed under pension plans Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions.	138,079 2,568 1,456 6,063 1,040,227	251,549 5,583 8,217 3,435 2,199,004	25,671 3,749 978 262 423,294	30,739 3,789 4,267 1,723 1,117,499	47,553 4,186 2,258 718 855,287	102,441 6,446 2,476 1,311 1,306,273	109,172 12,261 4,646 1,008 1,313,488	332,956 259,633 45,844 473,423 10,282,951	220,683 196,551 34,426 422,956 4,178,308	114,694 159,055 26,595 414,566 2,531,803	95,315 27,963 4,897 6,079 1,236,584	2,285 3,941 1,866 1,058 190,792	8,389 5,592 1,068 1,253 219,129	30 31 32
34	Total compiled deductions	4,424,443	24,169,150	2,119,369	3,576,374	6,277,839	7,443,763	9,861,856	27,509,969	11,793,093	6,752,351	4,198,110	412,338	430,294	34
35 36 37 38 39	Compiled net profit or net loss (16 less 34)	82,838 82,798 7,242 44,995 37,843	179,359 179,323 12,770 110,488 68,871	63,071 63,066 3,432 27,786 35,285	56,943 56,913 7,480 36,151 20,792	142,145 141,956 7,199 65,477 76,668	153,406 153,322 12,785 75,621 77,785	232,340 232,287 11,355 111,151 121,189	8,737,445 8,235,900 130,744 2,038,036 6,699,409	4,047,272 3,728,390 39,792 1,212,945 2,834,327	1,953,416 1,648,367 10,382 764,473 1,188,943	675,076 673,024 18,759 317,634 357,442	1,363,012 1,356,412 8,567 110,548 1,252,464	55,768 50,587 2,084 20,290 35,478	36 37 38
40 41	Dividends paid: Cash and assets other than own stock	13,959 3,933	28,005 8,819	13,142 1,326	15,602 1,322	26,445 13,758	22,091 6,478	84,336 8,395	2,547,375 335,277	1,969,403 240, 8 91	619,679 128,334	225,826 22,763	1,114,665 88,860.	9,233 934	40 41

Table 2. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

							Majo	r industria	l group—Co	ntinued						
		Financ		, real esta operty—Con	ite, and less ntinued	ors					Services					
		Insurance	carriers1 an	nd agents	Real estate,									Τ		l., .
	Item	Total insurance carriers ¹ and agents	Insurance carriers1	Insurance agents and brokers	except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels and other lodging places	Personal services	Business services	Auto- motive repair services and garages	Miscel- laneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature o business not allocabl
		(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)
1	Number of returns	16,676	3,423	13,253	181,547	6,628	81,598	8,586	15,067	20,559	8,675	4,783	7,053	8,128	8,747	12,868
								(Tho	usand dollars	;			·	·		
2	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	55,880 8,329,568	54,448 7,354,634	1,432 974,934	99,914 2,472,502	9,365 4,827	2,216,392 13,445,834	710,505 1,193,699		296,184 4,318,124	206,719 833,923	204,856 495,922	154,334 2,292,716	117,317 943,495	141,132 1,396,063	41,671 102,617
4 5 6 7	Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest.	344,882 2,775 179,281 2,986,165	344,260 2,774 179,226 2,981,720	622 1 55 4,445	10,180 127 3,091 102,483	1,344 20 291 1,941	7,356 61 1,126 26,551	1,465 - 159 5,658	408 21 261 1,178	2,133 8 253 5,482	57 3 9 1,272	42 8 - 350	1,541 6 70 9,553	1,010 8 77 1,160	700 7 297 1,898	74 - 38 855
8 9 10	Rents Royalties Net short term capital gain reduced by net long-term capital loss.	298,890 186 1,821	294,740 72 1,720	4,150 114 101	3,473,350 10,003 6,588	100,877 128,868 595	432,146 36,701 2,520	212,968 182 301	6,381 771 184	67,896 18,184 435	60,365 303 873	928 199 7	56,056 12,809 632	18,708		920 578 248
11	Net long-term capital gain reduced by net short-term capital loss.	49,147	43,979	5,168	171,157	23,739	112,042	28,395	4,513	13,169	19,094	1,056	36,607	5,331	3,877	3,121
12 13 14 15	Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	7,617 416,852 3,367 100,394	7,490 408,322 2,193 73,333	127 8,530 1,174 27,061	781,088 55,047 656 152,090	1,048 1,210 40 17,783	10,535 28,896 16,507 194, 5 69	4,316 4,303 6,111 24,129	269 1,628 4 9,684	2,672	2,169 556 75 7,444	55 36 1 2,607	230 7,078 7,605 57,801	695 1,236 22 22,531	803 722 17 21,267	495 170 220 8,902
16	Total compiled receipts	12,776,825	11,748,911		7,338,276	291,948	16,531,236	·	2,382,539	4,788,981		706,067	2,637,038	<u> </u>		159,909
17 18 19 20 21 22	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	42,785 4,148,624 224,943 92,559 4,416 10,461	41,717 3,999,222 39,482 60,166 2,797 4,555	1,068 149,402 185,461 32,393 1,619 5,906	52,672 897,692 463,203 218,223 199,359 14,106	9,779 815 7,804 4,221 1,029 969	1,267,498 7,599,723 785,563 562,767 182,380 36,843	382,967 458,340 45,716 126,744 70,546 4,850	194,134 1,126,207 148,414 77,045 24,957 5,674	193,809 2,516,073 283,670 85,054 24,137 9,655	138,274 385,333 55,680 73,875 12,953 3,293	133,340 333,537 42,343 14,117 3,389 1,546	86,617 1,555,565 51,842 95,971 22,468 3,140	56,141 462,650 51,835 51,947 15,660 2,298	82,216 762,018 106,063 38,014 8,270 6,387	29,393 39,239 18,464 4,904 1,348 824
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts Amortization Depreciation Depletion	20,315 248,665 3,303 627 121,632 880	15,704 232,223 1,921 220 105,794 790	4,611 16,442 1,382 407 15,838 90	775,686 800,921 12,062 5,629 873,532 2,004	32,523 27,033 407 1,811 19,703 34,600	166,075 401,650 12,524 13,966 865,618 1,444	54,367 95,931 1,627 665 152,059 397	12,394 55,681 1,731 832 90,979 18	26,550 65,756 2,924 3,020 201,208 460	22,709 32,488 746 939 189,662 193	2,184 11,794 297 388 15,057	29,139 57,520 1,308 6,536 122,267 117	12,581 53,765 2,205 1,020 64,853 90	6,151 28,715 1,686 566 29,533 161	2,453 3,358 104 226 4,803 34
29 30 31 32 33	Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions.	34,757 55,791 6,583 581 4,031,751	22,286 49,214 4,041 348 3,533,243	12,471 6,577 2,542 233 498,508	75,872 6,907 4,677 49,596 2,020,164	1,644 384 158 290 52,728	270,799 68,928 24,342 9,568 3,417,140	41,105 3,664 5,631 1,413 642,225	38,699 3,560 3,790 2,739 511,730	40,614 39,654 7,627 1,802 999,766	10,263 691 880 775 161,670	6,785 1,360 1,839 91 105,589	87,227 4,198 1,718 973 381,583	25,992 1,618 991 1,529 231,907	20,114 14,183 1,866 246 382,670	2,271 255 16 726 50,384
34	Total compiled deductions	9,048,673	8,113,723	934,950	6,472,305	195,898	15,686,828	2,088,247	2,298,584	4,501,779	1,090,424	673,664	2,508,189	1,037,082	1,488,859	158,802
35 36 37 38 39	Compiled net profit or net loss (16 less 34) Net income or deficit (35 less 6) Net operating loss deduction Income tax	3,728,152 3,548,871 7,693 418,615 3,309,537	3,635,188 3,455,962 4,031 383,624 3,251,564	92,964 92,909 3,662 34,991 57,973	865,971 862,880 80,088 362,821 503,150	96,050 95,759 3,171 43,655 52,395	844,408 843,282 63,614 413,670 430,738	103,944 103,785 14,372 51,794 52,150	83,955 83,694 6,860 38,039 45,916	287,202 286,949 10,833 136,560 150,642	42,438 42,429 5,535 17,914 24,524	32,403 32,403 3,443 14,793 17,610	128,849 128,779 7,787 69,147 59,702	76,118 76,041 7,420 41,843 34,275	89,499 89,202 7,364 43,580 45,919	1,107 1,069 2,276 4,656 ² 3,549
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	306,421 75,761	285,105 70,984	21,316 4,777	212,332 18,623	59,219 2	192,825 22,746	33,766 1,571	17,999 3,143	54,639 5,486	6,676 4,881	1,865 759	46,514 1,781	18,985 2,342	12,381 2,783	4,088 248

¹For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.

²Loss after total taxpayment.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

		1	!		Retu	rns with ba	lance she	ets by ma	jor industria	al group		
			Returns		Agricultu	re, forestr	y, and fi	shery	3	Mining and	quarrying	
		All active corporation returns	without balance sheets	All industrial groups	Total agriculture, forestry, and fishery	Farms and agricul- tural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthra- cite mining	Bituminous coal and lignite mining
_		(1)	(2)	(3)	(4)	. (5)	(6)	(7)	(8)	(9)	(10)	(11)
			57,831	827,916	9,892	9,235	169	488	10,861	1,354	188	1,536
N	umber of returns	885,747	37,031	027,910	7,072	(Thousand						
A	ssets:			89,779,927	198,722	188,806	7,429	2,487	1,070,731	214,774	25,783	178,91
	Cash Notes and accounts receivable	_	-	213,587,866	385,851	370,708	8,488	6,655	1,843,584 16,797	342,316 2,138	47,592 3,568	372,221 2,187
	Less: Reserve for bad debts	-	-	3,196,266	2,531	2,462	-	69			!	
	Inventories: Last-in, first-out	-	-	6,184,792	9,087 150,265	9,087 147,738	- 466	2,061	17,170 : 326,545	2,768 141,251	6,194 11,559	5,774 38,945
	Other than last-in, first-out		-	33,308,052 39,250,739	144,848	139,377	4,635	836	413,425	58,624 72,807	16,285 9,888	49,223 31,258
	Prepaid expenses and supplies Investments, Covernment obligations:	-	-	3,676,280	20,119	19,067	205	847	187,525			
	States, Territories, and United States pos-	-	-	19,812,202	11,265	11,216	49	-	64,955	9,941	2	23,93
	sessions. United States obligations	-		95,836,945	86,588	85,700	88	800	736,082	388,064	32,161 274	88,000 28,03
	Not stated	-	-	6,422,263	8,675	8,675	2,533	6,420	232,047	177,673 606,094	92,262	382,99
	Other investments Depreciable assets	-	-	198,829,079 315,824,335	260,293 1,636,664	251,340 1,593,023	9,873	33,768	9,358,659	1,778,077	198,848	1,586,46
	Less: Accumulated amortization and depre-	-	-	112,466,713	766,659	747,788	5,429	13,442	4,487,982	783,168	145,919	756,55
	ciation. Depletable assets	-	-	11,696,090	35,235	18,718		-	3,707,488 1,587,714	894,867 458,109		408,70 166,03
	Less: Accumulated depletionLand		-	4,542,206 13,005,851	14,449 436,772	5,598 428,065	8,851 7,750	957	160,033	27,373	2,018	17,70
	Intangible assets	-	-	3,134,245 789,564	8,522 1,396	7,274	ز1,23 581	15	60,768	12,774 4,336	1,248 232	16
	Other assets		-	19,597,191	69,897	68,081	1,042	774	229,704	74,765	7,791	23,90
	Total assets			948,951,108	2,677,768	2,590,212	45,447	42,109	14,015,234	3,554,417	352,393	2,314,67
1	iabilities: Accounts payable	_	_	50,885,772	233,175	214,770	12,218	6,187	1,198,175	366,143	42,672	209,49
				34,229,954	316,945	308,437	1	7,324	649,281	59,029	15,326	92,48
	Maturity less than 1 year		-	108,927,833	384,642	370,912	6,083	7,647	2,069,495	531,642 245,199	21,823	261,20 84,40
	Accrued expenses	-		22,901,286 404,339,101	52,041 107,475	49,716 102,126	3,948	1,401	373,482	97,654	9,522	60,33
		-	-	15,626,603 103,976,949	40,970 859,229	39,557 832,160	1,011	402 11,136		74,079 631,521		70,14 356,62
	Capital stock, common Surplus reserves	-	-	15,288,510	57,410	56,425	442	543 912	328,255	63,547 474,148	11,403	56,67 344,61
	Paid-in or capital surplus Earned surplus and undivided profits	-	-	38,985,119 153,789,981	132,930 492,951	131,510 484,599				1,011,455		778,69
	Total liabilities	-	-	948,951,108	2,677,768	2,590,212	45,447	42,109	14,015,234	3,554,417	352,393	2,314,67
1	Receipts:	540,039,596	4,825,841	535,213,755	2,106,117	2,036,173	39,796	30,148	8,200,834	1,930,796	314,584	2,108,21
	Gross sales	106,632,639	1,167,367	105,465,272	473,326	448,281	2,067	22,978	2,118,937	60,345		239,37
l	Wholly taxable	2,388,101 74,806	14,946 365	2,373,155 74,441	2,420	2,391		29	22,535	12,707		4
	Subject to surtax only Wholly tax-exempt	527,736	3,506	524,230	175	175	-	62	1,848 25,015	172 11,954		57 4,45
	Other interest	12,067,541	72,711 131,388	11,994,830 5,910,661	6,242 22,760	6,156 21,844				4,247		
l	Royalties	787,977	7,254	780,723	8,434			2				4,35
	Net short-term capital gain reduced by net long-term capital loss.	44,704	1,120	43,584	399	386				İ		
	Net long-term capital gain reduced by net	2,331,975	52,340	2,279,635	45,155	40,269	4,272	614	111,489	7,830		1
١	short-term capital loss. Net gain, sales other than capital assets	1,024,377	23,966	1,000,411	2,602	2,383 5,265		46	8,652 81,875			
	Dividends, domestic corporations Dividends, foreign corporations	2,688,181 758,292	24,828 3,570	2,663,353 754,722		2,327	'	-	4,040	1,645	263	9
l	Other receipts	4,460,194	46,071	4,414,123	25,000							
	Total compiled receipts Deductions:	0/9,808,168	6,375,273	673,492,895	2,100,272	2,790,732	77,400					
	Cost of goods sold	409,018,016 64,262,864	3,805,087 663,154	405,212,929 63,599,710				20,902				163,88
1	Cost of operations Compensation of officers	11,045,160	147,693	10,897,467	70,923	68,414	872	1,637	131,823	8,732	2,981	22,91
l	Rent paid on business property	6,274,115	73,091 56,686	6,201,024 6,074,154	45,794	42,865	90	2,839	164,940	37,592	6,779	51,13
	Bad debts	1,920,401	17,290 76,277	1,903,111 8,204,675	2,946 27,366		106	72 5 563	99,122	20,563	1,599	13,12
l	Interest paid Taxes paid	15,038,562	130,572	14,907,990	52,234				287,687	92,880	9,396	51,56
l	Contributions or gifts	417,996	3,894 5,438	414,102 2,620,521								
١	Amortization Depreciation	2,625,949 14,952,881	5,428 163,883	14,788,998	113,027	109,679	468	2,880	583,601	64,254	7,302	98,56
t	Depletion	3,084,301 7,061,631	27,554 68,057	3,056,747 6,993,574	16,600	16,530) 43	3 27		621	1,528	1,8
l	Amounts contributed under pension plans Amounts contributed under other employee	3,645,380 1,302,922	19,342 7,564	3,626,038 1,295,358	4,072	4,051		- 6	128,101			
ı	benefit plans.				1	1			i		ľ	
		682,338	13,295 867,399	669,043 75,843,813	416,276	405,088						141,0
	Net loss, sales other than capital assets Other deductions			626,309,254								
	Other deductions	632,455,520	6,146,266			1 205 000	6,142	1,126	1,156,520	385,737	7 26,760	119,29
	Other deductions Total compiled deductions Compiled net profit or net loss (47 less 65)	632,455,520 47,412,648	229,007	47,183,641					1.154.672			118.7
	Other deductions	632,455,520 47,412,648 46,884,912 917,670	229,007 225,501 23,589	47;183,641 46,659,411 894,081	133,092 13,840	125,824 13,385	6,142	1,126	1,154,672	385,565	26,743	9,0
	Other deductions	632,455,520 47,412,648 46,884,912 917,670 21,364,290	229,007 225,501 23,589 142,744	47;183,641 46,659,411 894,081 21,221,546	133,092 13,840 67,965	125,824 13,385 65,203	6,142 5 33 3 2,001	2 1,126 3 422 1 761	1,154,672 60,270 640,436	385,565 16,293 219,606	26,743 7,632 4,358	9,04
	Other deductions	632,455,520 47,412,648 46,884,912 917,670 21,364,290	229,007 225,501 23,589	47;183,641 46,659,411 894,081	133,092 13,840 67,965 65,302	125,824 13,385 65,203 60,796	6,142 5 33 2,001 5 4,141	2 1,126 3 422 1 761 1 365	1,154,672 60,270 640,436 5 516,084	385,565 16,293 219,606 166,131	26,743 7,632 4,358 22,402	9,04 48,63 70,66

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item umber of returns	Mining and Conti Crude petro- leum and natural gas production		Resurns	Dalance S	eeus by ma									
As 2 3 4 5 6 7 8 9 10		Crude petro- leum and natural gas						with balance sheets by major industrial group—Continued							
As 2 3 4 5 6 7 8 9 10	umber of returns	leum and natural gas	l		Manufacturing										
As 2 3 4 5 6 7 8 9 10	umber of returns		Nonmetallic mining and quarrying	Construction	Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	and wood products except furniture				
As 2 3 4 5 6 7 8 9 10	umber of returns	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)				
2 3 4 5 6 7 8 9		5,151	2,632	45,223	128,457	2,934	10,212	180	5,528	13,075	6,712				
3 4 5 6 7 8 9	ssets:					(Thousand	T			· · · · · · · · · · · · · · · · · · ·					
6 7 8 9	Cash	480,538 857,875 6,435	170,719 223,580 2,469	1,184,191 5,195,879 28,623	15,514,348 37,010,756 734,835	354,707 629,841 9,623	1,236,367 2,323,494 44,061	123,001 549,212 2,923	628,986 1,603,863 24,987	378,945 1,037,871 21,090	329,747 719,523 13,722				
10	Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and supplies.	1,573 93,404 207,008 56,976	861 41,386 82,285 16,596	13,852 601,865 313,196 67,942	5,373,830 19,130,417 25,283,986 1,779,247	277,532 370,302 312,244 48,563	466,306 1,409,051 1,876,825 174,438	189,040 690,090 1,073,207 25,402	226,749 1,064,761 1,309,416 62,274	28,777 674,263 653,499 27,047	54,851 408,596 578,984 56,043				
	Investments, Government obligations: States, Territories, and United States possessions.	25,796	5,285	20,510	548,503	13,547	33,277	1,418	35,543	5,478	7,645				
10	United States obligations Not stated	165,016 10,919	62,841 15,144	126,427 29,074	9,813,156 749,950	78,416 12,103	443,193 48,066	10,316 1,894	214,159 23,041	28,180 10,000	117,299 94,297				
14	Other investments. Depreciable assets. Less: Accumulated amortization and depreciation.	461,145 4,583,462 2,212,471	131,618 1,211,807 589,868	706,374 3,246,816 1,626,527	21,162,085 127,764,334 58,407,928	387,150 2,335,131 952,666	1,179,424 8,256,279 3,709,013	69,106 419,035 191,562	872,208 5,811,876 2,587,630	215,648 834,956 404,256	324,296 2,318,239 1,046,060				
16 17	Depletable assets. Less: Accumulated depletion. Land. Intangible assets.	2,142,489 854,687 70,844 124,534 55,719	160,308 57,970 42,089 4,338	43,050 12,893 160,441 24,779	6,411,653 2,432,733 2,759,614 1,882,257	13,442 3,253 82,287 62,668	14,755 3,638 295,897 86,970	100 39 11,911 2,260	22,311 7,220 72,219 12,158	2,662 1,019 21,017 8,408	741,253 52,581 96,923 10,218				
20	Less: Accumulated amortization Other assets	78,728	318 44,520	894 320,336	646,830 3,401,546	6,135 111,522	2,022 209,912	600 16,718	1,356 131,312	350 83,224	4 79 97 , 569				
	Total assets	6,230,995	1,562,752	10,385,795	216,363,356	4,117,778	14,295,520	2,987,586	9,469,683	3,583,260	4,842,641				
	Accounts payable Bonds, notes, mortgages payable: Maturity less than 1 year	465,964 395,888	113,904 86,554	2,271,499 971,819	20,653,535 8,684,473	290,525 183,691	1,429,177 969,777	76,451 380,147	775,131 613,928	700,884 386,395	364,480 354,699				
24 25 26	Maturity 1 year or more	1,110,458 322,050 161,568	144,364 60,819 44,407	731,324 484,177 1,975,198	26,121,285 12,130,041 9,785,305	656,284 181,917 135,252	1,675,567 713,542 415,822	602,780 202,812 24,869	1,000,610 373,818 203,445	218,627 208,122 137,198	611,611 177,946 174,016				
28 29	Capital stock, preferred	121,251 986,738 121,311	23,884 351,388 75,315	122,035 1,377,927 99,731	6,364,482 38,559,003 5,354,309	195,774 514,614 77,549	590,019 2,784,094 410,740	217,813 545,583 65,975	412,101 1,618,083 183,494	132,008 703,931 33,491	78,043 956,290 75,132				
	Paid-in or capital surplus Earned surplus and undivided profits	833,702 1,712,065	70,758 591,359	224,727 2,127,358	16,259,817 72,451,106	228,798 1,653,374	503,129 4,803,653	127,083 744,073	574,325 3,714,748	103,658 958,946	349,595 1,700,829				
32	Total liabilities	6,230,995	1,562,752	10,385,795	216,363,356	4,117,778	14,295,520	2,987,586	9,469,683	3,583,260	4,842,641				
33 34	ceipts: Gross sales Gross receipts from operations Interest on Government obligations (less	2,449,530 1,671,050	1,397,709 108,289	3,913,010 19,022,523	305,818,460 5,735,928	6,746,984 22,478	37,885,817 164,436	3,990, 6 48 1,978	13,017,512 165,031	8,982,483 486,939	6,051,141 138,418				
35 36	amortizable bond premium): Wholly taxable	4 , 602	2,147 3	2,899 65	282,692 3,712	2,376 9	9,720 97	273	6,014 301	657 31	4,130 33				
39	Wholly tax-exempt	862 6,575 12,246	221 1,204 3,964	876 11,622 51,881	16,298 283,715 460,333	252 5,660 5,721	1,248 26,604 23,037	56 904 1,054	1,080 12,672 20,723	119 2,664 5,490	474 6,846 11,041				
41	Royalties Net short-term capital gain reduced by net long-term capital loss.	40,303 1,009	3,815 42	3,828 1,395	349,628 9,007	3 ,99 7 68	10,241 599	229 -	7 ,399 215	7,834 323	3,819 1,395				
- 1	Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets	50,515 7,613	6,063 480	54,812 4,936	791,531	7,097	25,320	651	26,697	3,923	234,804				
44 45	Dividends, domestic corporations Dividends, foreign corporations Other receipts	15,467 2,034 41,988	2,473 1 10,281	13,942 2,666 172,768	889,783 541,554 1,478,763	211 2,923 269 31,596	1,151 18,541 38,524 96,453	1 789 94 1,447	1,883 12,030 4,635 60,914	927 2,568 798	2,025 5,025 33				
47	Total compiled receipts	4,303,794	1,536,692	23,257,223	316,679,498	6,829,641	38,301,788	3,998,124	13,337,106	27,510 9,522,266	48,402 6,507,586				
48 49	ductions: Cost of goods sold	1,138,542 1,059,874 58,090	832,448 58,843 39,103	3,159,459 16,146,376 717,433	222,473,601 2,853,359 3,560,249	3,858,744 7,587 60,542	30,628,438 60,969 255,525	2,183,417	10,522,698 101,041 171,062	7,137,742 375,716 258,742	4,721,478 91,214 123,006				
51 52	Rent paid on business property	27,249 27,966	7,828 41,467	87,764 101,909	1,564,832 4,713,944	22,497 52,782	128,499 309,556	2,858 7,153	60,955 132,875	92,784 18,970	23,119 51,947				
54	Bad debts	5,767 53,399 98,335	1,887 10,432 35,514	26,154 72,901 249,394	269,739 1,366,650 7,613,353	3,493 34,143 1,141,914	26,532 121,300 399,411	782 31,264 990,583	11,707 75,923 211,875	11,478 34,655 126,497	11,413 35,290 110,549				
57	Contributions or giftsAmortizationDepreciation.	3,013 10,964 323,697	1,434 3,578 89,788	10,277 1,877 398,764	234,406 1,517,898	5,034 966	13,864 6,267	1,295 54	10,021 5,625	6,098 484	3,136 8,463				
59 60 61	DepletionAdvertisingAmounts contributed under pension plans	474,607 6,461 26,959	83,412 4,742 6,275	6,248 45,433 39,839	6,505,215 1,987,680 4,010,933 2,306,292	142,874 1,360 314,545 26,322	481,048 4,086 746,859 108,802	22,459 - 191,712 18,281	295,591 1,856 92,812 42,134	64,077 291 89,869 23,314	159,985 227,596 27,251 13,276				
62	Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets	4,178 4,513	1,994	23,818	917,772	12,693	64,494	2,305	20,944	16,676	4,310				
	Other deductions	497,293 3,820,907	175,807	1,484,888	30,164,069	765,216	3,514,433	137,156	959,915	1,052,636	1,565 541,477				
66 Co	mpiled net profit or net loss (47 less 65)	482,887	141,837	679,789	292,175,695	6,463,767 365,874	36,878,439 1,423,349	3,599,831	12,743,752 593,354	9,311,469	6,155,075 352,511				
67 Ne 68 Ne 69 In	t income or deficit (66 less 37)t operating loss deduction	482,025 24,149 293,982 188,905	141,616 3,149 73,860 67,977	678,913 60,848 326,085 353,704	24,487,505 317,699 12,208,664	365,622 6,964 199,041	1,422,101 32,709 723,692	398,237 86 206,999	592,274 36,377 309,575	210,678 16,114 111,878	352,037 11,619 143,450				
71 Di	Cash and assets other than own stock	459,516 30,008	56,820 8,079	79,531 35,318	7,120,571 1,965,415	84,506 17,486	699,657 390,134 34,194	191,294 118,830 857	283,779 165,936 11,535	98,919 32,129 10,696	209,061 91,708 26,892				

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP--Continued

Titem		Returns with balance sheets by major industrial group—Continued Manufacturing—Continued											
	Item	and	allied	publishing, and allied	Chemicals and allied	Petroleum and coal	Rubber	and	clay, and glass	metal	metal prod- ucts, except ordnance, machinery, and trans- portation		
Secretary		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)		
Section 19.1. 20	Number of returns	4,724	2,787	15,041	7,656	788	875	2,715	4,420	3,590	12,993		
Description 1941-229 201-000 777-000 1,785-0	Aggata			L	l	(Thousand	dollars)						
Less: Beserve for the debte	Cash										851,245 1.878.48		
Last-in, Series											35,496		
Guer bas laseful, fateron 1991 150: 1992 150:		. 29,684	88,612	40,026						1,414,308	258,67		
prepatic expresses and suspities 19-54. 07.09 73,00 123,70 92,300 127,70 121,10 79,00 200,70 94,00 94,00	Other than last-in, first-out	. 361,151				713,100	593,667 351,359				1,236,662		
State Persistenties malitical States pace malitical States pace malitical States malitical S	Prepaid expenses and supplies						12,790	12,145	76,419	200,261	74,03		
United States colligations 170,1991 599,329 317,002 1,288,860 1,274,502 79,287 11,003 50,681 1,277,303 12,003 1,288,160 1,277,303 1,288,160 1,277,303 1,288,160 1,277,303 1,288,160 1,277,303 1,288,160 1,288,160 1,289,000 1,289,	States, Territories, and United States pos-	3,524	34,296	39,616	85,837	70,732	7,866	6,431	21,590	62,663	26,87		
Description: Desc	United States obligations								430,618				
Depositable asserts		1		1		1	ſ	_	· ·	1	i		
Comparison 1.15	Depreciable assets	822,788	6,098,612	3,226,823	13,334,423	26,709,809	1,930,040	468,145	4,844,239	17,615,785	4,794,84		
Less: Accumalised depiction. 1,197 00.387 3,1020 13,10	ciation.	į.	ł	ì	1	1	, ,		l	1	1		
Integration amenics		1,357	62,387	5,826	99,443	1,604,465	2,261	676	47,874	516,468	7,29		
Lees accumulated americantom	Land	27,617		151,097	222,915						150,39		
Total aments. 2,062,505 5,922,862 6,734,868 19,039,323 3,318,500 3,781,132 1,662,677 6,612,488 21,662,965 9,668,776 1,612,488 1,662,965 9,668,776 1,612,488 1,662,965 9,668,776 1,612,488 1,662,965 9,668,776 1,612,488 1,662,965 9,668,776 1,612,488 1,662,965 9,668,776 1,612,488 1,662,965 9,668,776 1,612,488 1,662,965 1,676,010 9,090 1,	Less: Accumulated amortization	. 561	2,060	2,838	10,610	567,405	477	93			6,01 126,14		
Libritities: 20,203 680,922 681,796 1,973,905 3,394,423 331,815 20,920 466,931 1,876,510 930,996 Boods, noise, mortgages payable: 160,223 156,696 822,777 25,148 332,795 74,875 120,244 164,601 301,661 622,496 74,875 74,975		•				 							
Bonds John Stringer purble: 140,221 136,669 202,773 259,168 352,777 74,875 120,240 124,600 304,601 3													
## Maturity jear than 1 year 140,211 156,699 202,773 435,168 532,975 74,6775 102,244 104,203 301,661 62.78 Maturity jear or more 140,621 104,621 107,039 107		. 250,230	480,922	661,776	1,373,905	3,394,453	331,815	204,920	446,951	1,876,510	930,90		
Secretar dependen	Maturity less than 1 year			292,573	455,148	532,795							
capital stock, preferred.	Accrued expenses	137,886	502,259	452,581	1,343,121	952,514	278,449	98,042	445,302	1,365,106	575,92		
Surplus reserves	Capital stock, preferred	45,253	260,560	286,296	746,930	398,344	122,178	72,933	221,732	876,344	283,08		
Paid-in or captical surpluse	Capital stock, common ¹									3,508,294	155,84		
Total liabilities	Paid-in or capital surplus	. 69,328	808,301	289,653	2,429,193	3,625,895	204,489	76,765					
Receiptic Chross sales													
Gross receipts from operations	Receipts:									26 924 222	35 025 88		
Subject to surtax only.	Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	8,073	28,447	706,294	89,638	1,209,644	18,597	10,257	52,325	461,193	105,70		
Other interest	Subject to surtax only	. 1			1,038	480	6	4	33	157	10		
Remail													
Not short-term capital gain reduced by net 1,58 1,51 220 9,94 1,590 11 4,6 9,9 271 2.8 10ng-term capital loss. Net long-term capital loss as 1,55 1,51 220 9,94 1,590 11 4,6 9,9 271 2.8 10ng-term capital loss. Net gain, sales other than capital assets. 110 7,89 2,79 1,99 1,99 1,99 1,99 1,99 1,99 1,99 1	Rents	4,717	11,675	18,873	19,283	192,815	4,301	2,258	8,711	12,635	16,08		
long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. 110 789 527 389 1,882 13 170 194 1,760 1,41 Dividends, domestic corporations. 832 16,748 29,199 169,997 409,033 8,621 1,327 15,791 60,530 14,91 Dividends, foreign corporations. 1,413 9,288 5,826 61,592 178,244 4,733 60 11,625 11,112 25,61 Other receipts. 2,2706 45,221 53,240 87,693 29,493,772 35,152,621 5,760,599 3,680 51,628 77,44 10,100 1													
short-tem capital loss. Net gain, sales other than capital assets. 110 789 527 389 1,882 13 170 194 1,760 1,41 birdends, domestic corporations. 852 16,748 29,199 169,997 409,083 8,621 1,327 15,791 60,530 14,99 birdends, foreign corporations. 1,413 9,288 5,826 61,592 178,24 4,733 60 11,625 11,134 25,66 10 1,625 11,134 25,66 10 1,625 11,134 1,134 1,625 11,134 1,625	long-term capital loss.	4,269	[Ĭ	1	1	2,343	2,239	26,508	44,814	19,54		
Dividends, domestic corporations. 852 16,748 29,199 169,997 409,033 8,621 1,327 15,791 60,530 14,91 191/46 25,00 14,00 1	short-term capital loss.		1					170	194	1.760	1.4		
Other receipts.	Dividends, domestic corporations	. 852	16,748	29,199	169,997	409,083	8,621	1,327	15,791	60,530	14,98		
Deductions: Cost of goods sold		. 22,706	45,221	83,240	87,693	469,586	10,779	15,087	30,890	56,824	77,49		
Cost of goods sold. 3,093,347 7,087,980 6,644,429 13,782,363 24,430,804 4,113,952 2,728,320 4,903,210 19,208,200 11,566,950		4,227,317	10,544,031	10,731,294	22,949,372	35,152,621	5,760,519	3,469,999	7,906,451	27,609,002	16,116,2		
Compensation of officers. 3,875 14,800 388,844 23,191 401,797 826 5,832 27,738 215,241 62,27 62,	Cost of goods sold												
Rent paid on business property. 33,645 45,876 101,199 89,878 333,865 33,194 22,562 32,170 66,511 88,426 88,427 88,428 88,421 89,486 88,429 19,939,88 33,194 22,562 32,170 66,511 88,428 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,427 88,428 88,421 89,486 88,428 88,421 89,486 88,428 8	Cost of operations	. 3,875		330,732	228,713						368.96		
Bad debts.	Rent paid on business property	. 33,645	45,876	101,199	89,878	333,865	33,194	22,562	32,170	66,511	88,44 211,05		
Taxes paid	Bad debts	7,558	7,265	29,132	18,358	14,547	9,362	3,790	7,988	11,636	23,64		
Amounts contributed under pension plans. 14,511 74,526 70,926 721,134 252,487 8,780 11,773 316,227 106,32 47,325 600,812 289,67 Amounts contributed under pension plans. 14,511 74,126 70,926 212,134 252,487 8,780 11,773 336,027 106,32 Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. 674 1,868 2,233 5,158 2,588 1,376 2,231 1,729 12,164 6,66 Other deductions. 3975,001 9,265,493 9,868,891 19,993,683 32,987,862 1,376,293 139,828 834,293 1,277,726 1,682,77 Total compiled deductions. 3975,001 9,265,493 9,868,891 19,993,683 32,987,862 5,318,140 3,335,142 6,869,549 24,802,331 14,960,88 Net income or deficit (66 less 37). 252,237 1,277,674 861,066 2,953,310 2,163,206 42,272 134,743 1,035,656 2,865,226 1,154,77 Compiled net profit less income tax (66 less 69) 123,488 657,645 444,801 1,517,570 1,262,574 219,902 62,906 514,900 1,412,916 564,22 Dividends padd: Cash and assets other than own stock 39,117 284,982 168,920 1,002,512 1,306,817 108,720 34,337 272,235 647,546 239,99						779,634			144,037		242,31		
Depreciation	Contributions or gifts	4,018									13,71		
Advertising	Depreciation	53,065	275,835	189,486	723,141	999,899	117,333	31,629	243,225	600,812	289,6		
Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets	Advertising	54,874	75,554	59,092	784,611	164,818	69,225	38,864	62,302	87,366	160,51		
benefit plans. Net loss, sales other than capital assets 674 1,868 2,233 5,158 2,588 1,376 2,231 1,729 12,164 6,67 6,67 00 ther deductions 488,212 972,609 1,776,705 2,921,057 3,170,544 564,219 319,828 834,293 1,277,726 1,682,78 1,682,78 1,729 12,164 6,67 1,682,78 1,776,705 2,921,057 3,170,544 564,219 319,828 834,293 1,277,726 1,682,78 1,690,82 1,690,82 1,690,82 1,690,82 1,690,82 1,690,82 1,690,82 1,690,82 1,690,82 1,690,82 1,690,82 <td>Amounts contributed under other employee</td> <td></td> <td></td> <td></td> <td>45,946</td> <td></td> <td>20,836</td> <td>7,357</td> <td>23,394</td> <td></td> <td>47,32</td>	Amounts contributed under other employee				45,946		20,836	7,357	23,394		47,32		
Other deductions	benefit plans.	674	1.868	2,233	5,158	2,588	1,376	2,231	1,729	12,164	6.67		
Compiled net profit or net loss (47 less 65) 252,316 1,278,538 862,403 2,955,689 2,164,759 442,379 134,857 1,036,902 2,806,671 1,155,42 1,006	Other deductions	488,212	972,609	1,776,705	2,921,057	3,170,544	564,219	319,828	834,293	1,277,726	1,682,79		
Net income or deficit (66 less 37)													
Income tax	Net income or deficit (66 less 37)	252,237	1,277,674	861,066	2,953,310	2,163,206	442,272	134,743	1,035,656	2,805,226	1,154,71		
Compiled net profit less income tax (66 less 69) 123,488 657,645 444,801 1,517,570 1,262,574 219,902 62,906 514,900 1,412,916 564,22 Dividends paid: Cash and assets other than own stock 39,117 284,982 168,920 1,002,512 1,306,817 108,720 34,337 272,235 647,546 239,92		128,828	620,893	417,602	1,438,119	902,185	222,477	71,951	522,002	1,393,755	591,1		
Cash and assets other than own stock 39,117 284,982 168,920 1,002,512 1,306,817 108,720 34,337 272,235 647,546 239,95	Compiled net profit less income tax (66 less 69		657,645	444,801			219,902	62,906	514,900	1,412,916	564,25		
		20 117	287 085	168,920	1,002,512	1,306,817	108.720	34,337	272.235	647.546	239.99		

Table 3. -BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

=	Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued Returns with balance sheets by major industrial group—Continued												
					facturing-Co		major industr	iai groupC		olic utilitie		-	
		Machinery,	Τ	Γ	Tacturing—00	To 2 made a	21-1101-			THE GUITTURE		┥	
	Item	except transpor- tation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufac- turing	Total public utilities	Transpor- tation	Communi- cation		
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	1	
1	Number of returns	13,259	4,067	1,496	1,272	85	2,544	11,506	32,895	24,963	4,515] 1	
2 3 4	Assets: Cash Notes and accounts receivable Less: Reserve for bad debts Inventories:	1,613,987 4,117,541 73,900	757,446 2,709,586 35,693	622,028 2,732,411 5,760	848,279 1,856,534 14,377	17,474 55,396 506	237,931 826,632 13,262	406,438 968,876 22,229	3,641,394 4,651,379 48,154	2,189,425 2,534,435 11,969		3	
5 6 7 8	Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and supplies. Investments, Government obligations:	650,336 3,009,541 2,692,499 115,072	492,323 1,218,866 1,740,670 55,348	3,326 592,522 2,659,247 83,276	57,783 891,566 2,362,172 58,236	31,455 18,576 2,068	109,237 625,462 418,675 24,612	40,104 760,567 440,430 39,304	26,408 946,415 2,077,045 589,559	2,045 89,677 900,588 201,299	22,006 706,526 93,820 241,081	7	
9	States, Territories, and United States pos- sessions.	26,950	18,071	20,687	6,858	637	2,585	16,381	48,508	36,251	4,850	ł	
10	United States obligations	639,151	172,418 25,123	89,568 1,600	1,592,007	19,094	233,142 4,992	90,180 15,347	2,833,906 386,054	1,196,952 324,611	10,270	11	
12 13 14	Other investments. Depreciable assets. Less: Accumulated amortization and depreciation. peoletable assets.	1,247,152 8,860,820 3,997,044 29,170	985,572 4,062,043 1,550,949	194,994 2,412,328 1,140,303	1,419,782 9,118,008 3,731,848	50,316 88,257 43,300	211,300 1,619,747 751,841	317,114 1,782,104 809,123	5,887,021 117,004,275 27,952,133	4,020,624 43,717,395 12,525,703	5,365,564	13	
16 17 18 19	Less: Accumulated depletion. Land. Intangible assets. Less: Accumulated amortization.	6,697 217,309 62,812 16,200	2,483 1,031 73,650 47,148 11,035	100 56 67,899 18,243 747	5,125 2,500 108,666 69,859 947	2,603 41 3	11,581 4,679 40,649 25,625 10,641	10,070 1,966 57,093 20,867 3,095	186,999 83,933 683,377 157,073 18,005	135,296 69,562 351,083 96,114 10,094	6,583 2,172 79,521 47,355 6,427	16 17 18	
20 21	Other assets	190,255	233,119	77,088	598,245	4,303	46,220	90,846	2,820,583	1,475,950	680,259	20	
22	Liabilities: Accounts payable	1,882,206	1,530,310	1,081,896	15,245,400	246,411 25,576	3,657,967 270,040	4,219,308	4,092,061	2,637,878		1	
23 24 25	Bonds, notes, mortgages payable: Maturity less than 1 year. Maturity 1 year or more. Accrued expenses.	900,506 2,130,672 1,182,836	482,788 1,597,258 793,685	492,754 746,534 462,665	357,490 912,402 1,105,176	26,595 7,965 10,929	279,203 380,329 300,572	333,062 388,139 264,834	2,030,905 41,317,384 4,448,451	704,203 13,628,817 1,435,541	270,195 5,946,753 1,249,814	23 24	
26 27 28 29	Other liabilities Capital stock, preferred Capital stock, common ¹ Surplus reserves	986,725 520,198 3,652,335 555,293	462,288 234,374 1,591,157 287,574	2,362,522 68,612 684,223 163,938	1,199,027 379,245 1,398,663 425,932	7,072 12,663 25,740 21,872	196,948 66,577 536,981 86,890	178,044 143,399 771,243 66,678	4,073,280 5,112,979 27,036,795 1,537,175	2,085,003 953,806 9,081,507 440,830	957,432 247,017 8,136,048 163,024	26 27 28 29	
30 31	Paid-in or capital surplus Earned surplus and undivided profits	984,680 6,663,081	839,770 3,175,954	589,983 1,775,324	1,111,805 6,573,785	12,940 95,059	608,553 931,874	245,758 1,335,552	5,481,763 18,706,978	1,066,068 12,620,764	2,062,388 1,910,854	30 31	
32	Total liabilities	19,458,532	10,995,158	8,428,451	15,245,400	246,411	3,657,967	4,219,308	113,837,771	44,654,417	21,441,552	7	
33 34	Receipts: Gross sales	25,676,616 743,166	17,380,164 129,695	12,313,422 1,064,161	22,613,917 21,904	406,968 1,572	4,920,705 28,030	7,203,869 77,944	3,226,340 47,413,658	380,254 25,255,708	2,661,720 8,277,671		
35 36 37 38 39	amortizable bond premium): Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest.	16,195 299 1,043 30,733 34,375	7,013 81 1,109 20,590 11,474	3,043 15 354 12,934 4,885	57,342 401 197 16,541 36,181	328 19 261 399	4,160 410 109 6,011 4,119	1,978 46 400 4,608 10,477	71,118 2,036 2,133 142,365 609,530	30,907 244 1,233 68,892 534,903	20,178 1,721 193 17,470 46,219	36 37 38	
40 41	Royalties Net short-term capital gain reduced by net	54,119 590	31,339 405	12,429	9,168	46	6,482 176	2,890 166	31,042 2,117	18,885	7,490	40	
42	long-term capital loss. Net long-term capital gain reduced by net	63,593	15,473	10,025	20,007	198	6,223	15,285	149,012	111,563	3,724	1	
43 44 45 46	short-term capital loss. Net gain, sales other than capital assets Dividends, domestic corporations Dividends, foreign corporations Other receipts	1,673 35,318 38,535 107,148	460 7,755 23,507 54,406	1,292 6,939 5,579 68,737	102 61,455 70,513 31,758	617 141 64 1,749	225 3,990 16,498 16,993	281 5,177 2,852 32,131	12,364 134,876 13,124 260,649	7,393 85,873 2,794 201,625	4,097 28,935 3,564 11,508	44 45	
47	Total compiled receipts	26,803,403	17,683,471	13,504,261	22,940,391	412,362	5,014,131	7,358,104	52,070,364		11,084,528	1	
48 49 50 51 52 53 54 55	Deductions: Cost of goods sold Cost of operations Compensation of officers. Rent paid on business property Repairs. Bad debts Interest paid Taxes paid	17,842,540 115,760 452,671 128,343 370,539 30,048 126,317 446,023	12,635,255 64,246 158,492 75,394 160,268 16,497 74,553 379,609	10,058,361 837,232 62,999 51,950 176,353 3,248 44,920 216,223	16,777,765 3,444 72,084 29,718 268,137 3,543 46,143	295,051 5,284 1,953 5,323 275 1,128	3,106,869 10,842 81,110 34,368 65,492 4,078 27,183	5,145,697 40,885 228,995 65,054 59,424 13,363 35,072	2,626,795 28,740,687 426,333 1,165,306 125,774 63,123 1,499,727	312,603 994,599 58,331 10,664 528,046	.2,225,609 4,463,685 44,963 122,591 53,444 26,535 207,696	50 51 52 53 54	
56 57 58 59	Contributions or gifts	26,101 77,019 602,495 5,967	15,709 53,992 309,054 222	6,671 65,307 114,504	745,572 6,250 74,797 543,129 368	7,194 322 1,215 6,357 293	108,125 8,572 13,699 111,308 66	121,991 4,957 6,082 128,255 2,955	3,063,140 30,518 940,324 3,506,327 77,076	8,898 555,535 1,370,528 23,977	7,025 8,571 720,129 41	56 57 58 59	
60 61 62 63	Advertising	279,270 251,946 92,000	313,996 168,889 (64,577	33,392 124,281 46,975	136,150 251,297 175,321 6,102	3,187 5,104 1,111	114,761 57,923 31,839	109,905 31,861 14,908	182,281 522,999 159,375 25,530	102,841 116,673 59,436	47,732 233,279 56,955	61	
64	Other deductions	3,355,672	1,985,088	768,440	1,343,876	47,500	713,332	971,336	2,962,163	1,721,372	464,733	64	
65 66	Total compiled deductions	24,215,586	16,478,798	12,613,351 890,910	20,483,696	381,303	4,489,913 524,218	6,983,798 374,306	46,117,478 5,952,886	25,095,238 1,606,988	9,284,300 1,800,228	65 66	
67 68 69 70	Net Income or deficit (66 less 37)	2,586,774 24,313 1,331,564 1,256,253	1,203,564 11,698 633,682 570,991	890,556 4,763 461,728 429,182	2,456,498 4,347 1,284,099 1,172,596	31,040 111 17,470 13,589	524,109 5,568 276,424 247,794	373,906 15,368 200,074 174,232	5,950,753 83,039 3,017,324 2,935,562	1,605,755 1,605,755 62,540 799,597 807,391	1,800,035 8,571 921,736 878,492	67 68 69	
71 72	Dividends paid: Cash and assets other than own stock Corporation's own stock	503,708 141,402	395,672 47,935	190,960 51,041	824,877 25,976	9,548 444	133,464 94,883	73,963 16,865	2,535,268 92,796	596,779 27,728	670,167 10,814	71 72	

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

l				Returns	with balance	sheets by ma	jor industrial	group—Cont	inued			
	Public utilities— Trade Continued Trade											
		Conti	nued			Wholesale			Reta	il		
	Item	Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
┝		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
		1,111	2,306	270,951	91,730	15,510	76,220	157,543	11,531	8,400	20,643	
N	umber of returns	1,111	2,500	2.0,7.2		(Thousand	dollars)					
A	ssets:	1,037,124	47,915	6,916,883	3,058,954	411,718	2,647,236	3,489,715	735,893	956,566	333,737	
	Cash Notes and accounts receivable	1,366,721	43,933	21,756,445	11,813,558	1,292,266	10,521,292	8,714,993 352,400	572,495 11,484	2,605,110 176,900	754,454 20,144	
	Less: Reserve for bad debts	28,997	530	622,209	234,777	17,741		1	84,684	224,764	23,583	
	Last-in, first-out	· 2,280 143,739	77 6,473	738,334 11,878,102	306,842 5,542,093	2,148 101,987	304,694 5,440,106	396,319 5,685,993	895,995	1,018,679	663,194	
	Not stated Prepaid expenses and supplies	1,067,659 140,511	14,978 6,668	10,507,695 . 567,449	4,872,843 191,986	98,510 10,281	4,774,333 181,705	5,139,120 345,853	389,913 74,093	1,783,741 94,879	553,610 28,737	
	Investments, Government obligations:	7,142	265	172,588	96,497	7,895	88,602	73,846	6,233	55,164	4,671	
	States, Territories, and United States pos- sessions.				534,205	86,594	447,611	440,665	56,817	256,787	40,716	
	United States obligations	234,761 50,330	12,280 843	998,814 221,986	100,899	10,438	90,461	104,847	7,201	54,436	15,112	
	Other investments	1,103,016 49,735,179	84,648 1,763,465	5,462,663 20,007,586	3,103,022 6,480,667	378,950 325,339	2,724,072 6,155,328	2,111,103 12,224,680	251,956 2,795,218	814,127 3,492,644	212,886 865,121	
	Depreciable assetsLess: Accumulated amortization and depre-	9,721,160	339,706	8,704,228	2,774,914	129,159	2,645,755	5,348,400	1,189,838	1,472,398	427,763	
	ciation. Depletable assets	42,409	2,711	207,965	148,782	36,818	111,964	53,117	9,951	1,795 918	8,071 4,405	
	Less: Accumulated depletion	11,525 219,058	674 33,715	70,385	46,744 426,096	13,876 26,001	32,868 400,095	21,615 1,056,677	3,132 157,274	353,595	38,782	
	Intangible assets	8,903 1,224	4,701 260	260,602 21,993	93,217 6,768	12,222		151,462 14,467	24,232 859	25,939 313	18,085 1,356	
	Less: Accumulated amortizationOther assets	635,550	28,824	1,589,526	692,640	69,839	622,801	814,620	141,158	133,015	65,990	
	Total assets	46,031,476	1,710,326	73,468,087	34,399,098	2,710,058	31,689,040	35,066,128	4,997,800	10,220,712	3,173,081	
]	iabilities: Accounts payable	893,791	62,365	13,805,389	8,126,335	807,704	7,318,631	4,871,560	979,535	966,750	615,709	
	Bonds, notes, mortgages payable: Maturity less than 1 year	956,838	99,669	7,328,879	3,932,467	235,334		3,049,219	183,127	314,301	211,096	
	Maturity 1 year or more	20,978,959 1,717,754	762,855 45,342	6,478,357 3,132,532	2,783,689 1,209,281	148,334 82,787		3,351,097 1,756,758	674,386 296,855	939,064 690,661	249,166 152,473	
	Accrued expenses Other liabilities	923,799	107,046	3,209,937	1,506,264	136,601 52,495	1,369,663	1,525,187 988,061	180,152 203,128	286,446 357,578	109,819 138,115	
	Capital stock, preferred	3,822,409 9,538,884	89,747 280,356	1,839,396 13,177,676	729,801 5,637,606	419,808	5,217,798	6,733,904	732,823	1,679,949	615,550	
	Surplus reserves	917,261 2,239,919	16,060 113,388	992,669 2,750,727	385,723 1,319,884	81,516	1,238,368	566,780 1,270,304	88,954 270,589	277,130 458,086	144,285	
	Earned surplus and undivided profits	4,041,862	133,498	20,752,525	8,768,048			10,953,258	1,388,251 4,997,800	10,220,712	913,285	
	Total liabilities	46,031,476	1,710,326	73,468,087	34,399,098	2,710,058	31,689,040	35,066,128	4,997,800	10,220,712	2,172,001	
1	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less	181,752 13,548,986	2,614 331,293	209,544,061 3,600,586	102,419,150 2,517,761			97,496,616 881,214	24,762,224 80,820			
	amortizable bond premium): Wholly taxable	19,861	172	23,847	12,664			10,444	1,394	6,097 22	855	
	Subject to surtax only	66 616	5 91	489 3,606	295 2,115	293	1,822	1,438	94	853	112	
	Other interest	54,853 26,563	1,150 1,845	215,758 350,608	84,392 112,828			121,887 208,416	9,990 18,209			
	Royalties	4,652	15	34,531	29,667			3,192	495 244	232 124		
	Net short-term capital gain reduced by net long-term capital loss.	117	10	1	2,359			2,209		1		
	Net long-term capital gain reduced by net short-term capital loss.	30,618	3,107	189,930	85,980	6,722	79,258	91,566		1		
	Net gain, sales other than capital assets	552 18,033			6,498 101,551	15,208		6,128 44,589	2,821		6,28	
	Dividends, domestic corporations	6,766	-	84,346	68,021 658,098	. 491	67,530	16,143 955,658		13,192	1 7	
	Other receipts Total compiled receipts	41,161 13,934,596			106,101,379			99,839,590		1		
	Deductions:				00.440.000	5 505 55	00 00 3 300	73,170,094	19,793,247	12,780,364	4,331,53	
	Cost of goods sold	132,681 6,547,084	637 135,326	1,659,032	1,256,823	668,810	588,013	351,219	44,150	14,897	13,93	
	Compensation of officers	58,136 44,866			1,597,881		417,656	1,713,941 1,696,344	148,190 246,049	409,488	353,22	
	Repairs	10,206 25,552	3,793	494,461	161,575	5,392	156,182	301,580 220,116	82,589		17,919	
	Interest paid	733,634	30,351	636,597	303,315	16,943	3 286,372	301,401 1,028,835	36,168	61,668	18,15	
	Taxes paid Contributions or gifts	1,076,193	1	1	1	1	29,862	36,071	6,916	12,35	3,41	
	Amortization	375,515	703	50,667	34,037	7 1,152		10,659 950,858	231,45	204,566	72,84	
	Depletion	53,054	4	18,933	13,716	1,214	12,502	4,470 1,458,091	200	619	9 22	
l	Amounts contributed under pension plans		2,898	298,770	123,323	11,78	7 111,534	163,295	49,02	81,728	6,29	
	Amounts contributed under other employee benefit plans.	42,242			1			59,071				
	Net loss, sales other than capital assets Other deductions	8,224 737,676						23,273 15,832,509				
	Total compiled deductions							97,321,827	24,430,67			
	Compiled net profit or net loss (47 less 65)										172,62	
ł	Net income or deficit (66 less 37) Net operating loss deduction	11,129	799	169,917	83,89	14,22	7 69,663	75,032	7,22	4,68	5 13,53 5 80.48	
ı	Income tax	1,272,516										
ı				4		1			1	1	1	

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Table 3.—BALAN	T	TOTAL REPORTE									
		Returns with balance sheets by major industrial group—Continued Trade—Continued Finance, insurance, real estate, and										
	_	lessors of rec										
	Item		Automotive	Retail-	1	Building	T	Trade not	Total finance, insurance,2	Fin	ance	
		Furniture and house- furnishings	dealers and	Drug stores	Eating and drinking places	materials and hardware	Other retail trade	allocable	real estate, and lessors of real property	Total finance	Banks and trust companies	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	
1 Nun	mber of returns	15,142	28,032	6,292	19,996	19,201	28,306	21,678	244,755	56,753	15,045	
Ass	sets:		T			(Thouse	end dollars)					
2 0	pash	163,643 1,182,441	518,971 1,313,010	94,246 80,867	156,525 115,981	235,814	294,320 1,068,888	368,217	59,772,692 140,285,867	54,793,245	50,510,485	
4	Less: Reserve for bad debtsinventories:	42,391	34,831	902	1,587	27,739	36,422	1,227,894 35,032	1,702,291	1,666,832	113,012,630 1,327,825	
5	Last-in, first-out	6,513	19,970	3,227	743	21,562	11,273	35,173	159	-	-	
6 7	Other than last-in, first-out Not stated	364,640 342,229	1,257,131 876,873	209,441 125,319	48,972 49,656	647,516 564,697	580,425 453,082	650,016 49 5, 732	24,646 33,837	2,786 4,961	1,230	
1	Prepaid expenses and supplies	15,771	46,031	7,389	28,767	19,837		29,610	292,472	79,307	37,106	
9	States, Territories, and United States possessions.	1,420	2,116	278	662	718	2,584	2,245	18,910,343	12,114,775	11,770,110	
10	United States obligations Not stated	13,732 4,161	23,055 8,142	6,718 604	8,995 4,158	15,401 4,407	18,444 6,626	23,944 16,240	81,027,819 4,736,235	67,462,614 4,579,989	63,944,915 4,018,626	
12 0	Other investments	115,332	266,261	45,549	76,551	144,027	184,414	248,538	161,957,877	64,395,501	10,628,071	
13 [Depreciable assets Less: Accummulated amortization and depre-	363,987 167,119	1,463,864	282,608 136,891	1,069,751	792,647 379,082	1,098,840 514,355	1,302,239 580,914	27,732,017 6,646,694	3,850,332 657,995	2,543,063 354,063	
	ciation. Depletable assets	1,756	8,309	1,756	7,934	5,389	8,156	6,066	1,027,930	511,090	3,655	
	Less: Accumulated depletion	805 32,983	2,801 239,311	997 9,906	3,496 66,511	1,538 91,245	3,523 67,070	2,026 117,491	316,513 6,322,585	159,396 432,577	322 166,469	
	Intangible assets	4,451 268	10,163	5,142 375	37,512 9,026	4,575	21,363	15,923	487,314 16,906	344,663 5,227	298,694 175	
50 0	Other assets	54,693	189,689	13,348	71,003	49,043	96,681	82,266	10,641,446	2,494,721	1,752,879	
21	Total assets	2,457,169	5,592,971	747,233	1,279,860	3,209,953	3,387,349	4,002,861	504,570,835	344,265,221	257,005,548	
22 #	occounts payable	381,858	516,693	153,960	202,802	435,333	618,920	807,494	6,945,399	3,940,731	33,062	
23	Bonds, notes, mortgages payable: Maturity less than 1 year	270,470	1,163,981	32,429	139,449	382,400	351,966	347,193	12,965,896	8,962,398	481,746	
	Maturity 1 year or more	185,000 84,177	482,300 208,124	57,278 39,748	236,098 67,250	223,119 94,229	304,686 123,241	343,571 166,493	28,824,303 1,331,556	11,663,697 601,638	193,015 166,844	
7 0	Other Hiabilities	277,615 53,975	220,340 74,790	23,696	82,466 20,499	100,079 52,853	244,574 76,240	178,486 121,534	383,983,301 1,559,865	276,298,057 957,263	235,179,477 67,624	
8 0	Capital stock, common	517,886 58,521	i,111,267 34,988	163,603 6,939	297,435 7,722	864,286 21,383	751,105 47,560	806,166 40,166	18,321,194 6,729,477	10,761,790 5,159,663	4,958,251 2,042,924	
30 F	aid-in or capital surplus	59,828 567,839	67,542 1,712,946	28,639 230,058	59,007 167,132	78,800	103,528	160,539	11,357,089	9,249,382	1,545,371	
32	Total liabilities	2,457,169	5,592,971	747,233	1,279,860	957,471 3,209,953	765,529 3,387,349	4,002,861	32,552,755 504,570,835	16,670,602	12,337,234	
	eipts:											
4 0	ross sales	4,16 3 ,240 51,083	23,589,357 258,955	2,088,850 13,556	3,344,694 87,105	6,198,423 51,969	7,175,317	9,628,295 201,611	184,024 13,771,866	19,808 3,185,543	2,985 1,125,455	
35 36	Wholly taxable	362	583	127	234	343	449	739	1,960,253	1,606,597	1,501,983	
37	Wholly tax-exempt	15 40	22 36	5	30	11 189	79	104 53	67,998 498,132	65,194 318,172	62,501 304,405	
	ther interestents	12,346 6,921	29,763 28,625	535 5,928	1,037 9,880	12,677 11,880	10,874 20,506	9,479 29,364	11,282,953 3,958,922	8,199,488 202,213	5,308,062 153,004	
	oyaltieset short-term capital gain reduced by net	24 50	288 1,095	16	532 278	540 157	863 242	1,672 322	261,862	125,663 12,637	2,774	
	long-term capital loss.	1,505		1 266			!		21,277		1,351	
1	et long-term capital gain reduced by het short-term capital loss. let gain, sales other than capital assets	137	22,310	1,266	6,395	9,094	10,706	12,384	826,001	595,150	43,067	
4 D	ividends, domestic corporations	1,364	2,160 2,328	74 2,409	462 2,199	1,282 2,071	965 2,414	956 5,277	929,741 1,357,179	159,518 887,620	624 56,927	
	dividends, foreign corporationsther receipts	201,251	2 215,308	68 16,689	21,403	72,274	787 104,675	182 82,540	89,938 507,912	85,886 245,084	637 86,423	
7	Total compiled receipts	4,438,338	24,150,832	2,129,523	3,474,249	6,360,962	7,471,983	9,972,978	35,718,058	15,708,573	8,650,198	
8 c	uctions:	2,728,134	20,378,544	1,422,189	1,747,876	4,813,507	5,174,698	7,631,841	117,841	12,828	2,545	
	ompensation of officers	9,468 179,201	132,053 378,571	2,433 64,597	39,031 135,904	26,906 211,047	68,348 273,258	50,990 226,360	5,070,734 1,665,562	128,004 990,087	728 677,684	
	ent paid on business propertyepairs.	111,905 11,216	180,189 34,636	67,458 7,633	153,851 35,833	46,271 18,418	127,910 23,311	96,787 31,306	482,634 246,311	177,140 49,184	98,263 39,386	
3 B	ad debtsnterest paid	32,516 23,425	40,516 89,101	902 3,608	2,065 13,079	30,666 28,783	37,115 27,411	24,837 31,881	1,080,520 4,338,863	1,055,521 3,528,290	534,083 1,662, 79 6	
5 T	axes paid	51,183	151,267	27,791	76,796	72,162	85,953	109,422	1,424,047	379,701	262,898	
7 A	ontributions or gifts	2,018 586	4,C25 2,180	893 194	1,012 1,532	3,110 457	2,329 2,496	ودو, 2 5,971	46,113 10,656	32,203 2,695	23,269 1,147	
	epreciation	34,312 1,315	127,657 706	23,441	93,668 159	65,644 1,007	97,279 235	105,017	1,236,625 117,135	246,429 80,047	179,335 1,734	
ol A	dvertising mounts contributed under pension plans	136,436 2,509	250,084 5,582	25,374 3,749	30,044 3,787	47,207 4,181	100,700 6,441	108,251 12,154	330,048 256,900	219,650 195,891	114,273	
2 A	mounts contributed under other employee benefit plans.	1,387	8,133	978	4,237	2,222	2,475	4,621	45,402	34,361	158,512 26,548	
3 N	et loss, sales other than capital assets	6,007	3,124	247	1,527	706	1,255	963	468,679	421,561	413,870	
4 C	ther deductions	1,023,533 4,355,151	2,181,376	2,066,613	1,074,949 3,415,350	6,218,092	7,317,425	1,295,850 9,739,934	10,103,556 27,041,626	4,143,074	2,513,351 6,710,422	
6 Соп	piled net profit or net loss (47 less 65)	83,187	183,088	62,910	58,899	142,870	154,558	233,044	8,676,432	4,011,907	1,939,776	
8 Net	income or deficit (66 less 37)operating loss deduction	83,147 6,910	183,052 12,658	62,905 3,202	58,869 7,204	142,681 7,023	154,479 12,591	232,991 10,995	8,178,300 124,517	3,693,735 38,631	1,635,371	
O Com	ome taxpiled net profit less income tax (66 less 69) idends paid:	44,473 38,714	110,208 72,880	27,590 35,320	35,553 23,346	65,202 77,668	74,829 79,729	110,562 122,482	2,015,369 6,661,063	1,202,140 2,809,767	758,164 1,181,612	
'1 C	ash and assets other than own stock orporation's own stock	9 58, د1 3,933	27,343 8,819	1,326 1,326	14,669 1,322	26,445 13,758	21,764 6,478	83,223 8,395	2,491,474 333,052	1,949,247 238,976	612,964 126,419	

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

1	Returns with balance sheets by major industrial group—Continued											
	Finance, insurance, real estate, and lessors of real property—Continued											
						T T						
Item -	Credit agencies other than banks	Holding and other investment companies	Security and commodity- exchange brokers and dealers	Insurance insurance carriers ² and agents	ce carriers ² and Insurance carriers ²	Insurance agents and brokers	Real estate, except lessors of real property other than buildings	Lessors of real property except buildings				
	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)				
ļ	31,593	7,946	2,169	14,979	2,727	12,252	167,224	5,799				
umber of returns	31,393	7,940	2,109		dollars)	32,000						
ssets: Cash Notes and accounts receivable Less: Reserve for bad debts	3,664,737 21,617,788 337,891	464,025 532,987 819	3,998 4,705 297	3,105,026 1,146,663 12,950	2,790,780 528,587 7,339	314,246 618,076 5,611		103,600 124,026 3,43				
Inventories: Iast-in, first-out Other than last-in, first-out	711	736	109 513	27 199 16,076	16,030	27 199 46	132 20,922 10,809	739 1,991				
Not stated	3,040 34,614 105,790	1,408 4,679 195,275	2,908	8,311 6,666,590	4,124 6,663,585	4,187 3,005		4,14				
States, Territories, and United States possessions. United States obligations Not stated	2,625,372 357,894 39,386,175	663,061 93,415 13.535,970	229,266 110,054 845,285	13,299,850 90,113 90,101,498	13,278,032 83,640 89,843,699	21,818 6,473 257,799	220,788 60,262 7,155,174	44,56' 5,87 305,70				
Other investments Depreciable assets. Less: Accumulated amortization and depreciation Depletable assets.	997,130 169,434 52,850	219,709 97,554 451,417	90,430 36,944 3,168	1,225,580 90,929 1,498	1,083,288 41,457 380	142,292 49,472 1,118	20,836,246 5,656,514	1,819,85 241,25 350,12				
Less: Accumulated depletion	24,805 182,643 25,692	133,272 60,172 15,703	997 23,293 4,574	376 27,406 52,835	12 13,853 12,475	364 13,553 40,360	37,320 5,584,358 79,184	119,42 278,24 10,63				
Less: Accumulated amortization	820 478,075 68,999,561	4,211 118,403 16,121,104	21 145,364 2,139,008	337 7,070,246 122,707,326	6,994,987 121,264,608	293 75,259 1,442,718		1,23 68,03 2,763,91				
dabilities: Accounts payable	2,820,471	331,999	755,199	734,071	88,125	645,946		301,63				
Bonds, notes, mortgages payable: Maturity less than 1 year Maturity 1 year or more Accrued expenses	7,951,766 10,240,766 300,123	210,950 1,031,585 108,969	317,936 198,331 25,702	112,046 109,638 72,099	33,119 65,430 35,894	78,927 44,208 36,205	16,109,038	87,90 941,93 50,19				
Capital stock, common ¹	39,380,672 402,991 2,307,024	1,382,311 446,915 3,358,195	355,597 39,733 138,320	105,685,381 48,587 1,788,285	105,582,228 19,152 1,621,404	103,153 29,435 166,881	1,894,657 465,409 4,738,000	105,20 88,60 1,033,11				
Surplus reserves	2,275,092 1,180,405 2,140,251	825,801 6,420,752 2,003,627	15,846 102,854 189,490	1,276,864 432,092 12,448,263	1,237,299 408,913 12,173,044	39,565 23,179 275,219	1,497,517	14,43 178,09 ³ 37,19				
Total Habilities	68,999,561	16,121,104	2,139,008	122,707,326	121,264,608	1,442,718	34,834,369	2,763,91				
teceipts: Cross sales Cross receipts from operations Interest on Government obligations (less amortizable	2,416 1,746,145	6,950 77,974	7,457 235,969	55,880 8,168,645	54,448 7,213,233	1,432 955,412		9,36 4,48				
bond premium): Wholly taxable	68,351 2,374	28,070 234	8,193 85	342,195 2,706	341,573 2,705	622 1 55	78	1,34				
Wholly tax-exempt. Other interest. Rents.	1,997 2,772,842 29,513	6,589 107,171 16,910	5,181 11,413 2,786	176,578 2,980,838 297,237	176,523 2,976,518 293,134	4,320 4,103	100,745 3,362,808	1,88 96,66				
Royalties Net short-term capital gain reduced by net long-term capital loss.	743 1,940	122,042 7,541	104 1,805	186 1,816	1,715		6,245					
Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets	7,505	2,396	14,656 148,993 13,872	48,752 7,605 413,703	43,585 7,490 405,177	5,167 115 8,526	761,701	23,52 91 1,19				
Dividends, domestic corporations	26,592 28,092 98,882	790,229 56,365 30,811	792 28,968	3,356 98,984	2,182 72,038	1,174 26,946	656 146,175	17,66				
Total compiled receipts	4,830,127	1,747,974	480,274	12,598,481	11,590,393	1,008,088	7,126,950	284,05				
Cost of goods sold Cost of operations Compensation of officers	2,143 70,858 211,906	4,870 5,756 27,074	3,270 50,662 73,423	42,785 4,069,093 219,664	41,717 3,924,812 38,862	144,281 180,802	872,863 448,534	7,27				
Rent paid on business property	60,178 7,943 516,669 1,785,772	4,922 839 3,146 52,926	13,777 1,016 1,623 26,796	10,296	59,420 2,790 4,528 15,616	31,727 1,606 5,768 4,532	191,740 13,738	99				
Taxes paid. Contributions or gifts. Amortization.	87,135 4,924	17,584 3,332	12,084 678	246,227 3,238	230,159 1,872	16,068	771,667	26,45				
Amortization. Depreciation. Depletion. Advertising.	809 51,084 1,185 94,791	473 10,437 76,325 2,202	266 5,573 803 8,384	585 120,585 880 34,430	178 105,130 790 22,216	15,455 90	850,359 1,985	19,25 34,22				
Amounts contributed under pension plans Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	27,920 4,886 5,523	3,867 1,859 970	5,592 1,068 1,198	53,752 6,244 567	47,175 3,724 345	6,577 2,520 222	6,874 4,639 46,261	36 15 29				
Other deductions	1,224,108	187,333 403,915	218,282	3,960,602 8,884,639	3,469,485 7,968,819	491,117 915,820						
Compiled net profit or net loss (47 less 65)	672,293	1,344,059	55,779	3,713,842	3,621,574	92,268	856,218	94,46				
Net income or deficit (66 less 37)	670,296 18,365 315,582 356,711	1,337,470 7,811 108,142 1,235,917	50,598 2,073 20,252 35,527	7,121 415,275	3,445,051 3,555 380,569 3,241,005	34,706	853,127 75,759 355,050	94,17 3,00 42,90				
Cash and assets other than own stock	223,389	1,103,664	9,230	1	284,055		1					

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

				Returns	with balance	e sheets by m	major industri	al group—Co	ontinued			Ţ
	Item	Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscel- laneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
1		(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	1
.	Number of returns	74,372	7,855	13,852	18,782	8,094	4,448	6,657	6,961	7,723	10,510	,
	Assets:		1			(Thousand	dollars)]
	Cash. Notes and accounts receivable Less: Reserve for bad debts Inventories;	1,429,887 2,259,704 39,646	168,038 210,845 2,334	134,649 214,726 3,970	437,958 894,727 21,097	81,875 143,909 1,119	35,872 91,955 1,069	298,694 428,782 3,448	136,964 78,608 1,556	135,837 196,152 5,053	51,079 198,401 1,180	1
5	Last-in, first-out	5,888 244,872	1,458 17,927	1,405 29,556	1,684 38,428	397 21,396	466 34,110	39 71,474	309 6,809	130 25,172	64 4,925	
	Not stated Prepaid expenses and supplies	467,520 169,268	22,434 34,513	43,761 32,099	63,940 27,931	22,894 22,267	32,480 3,141	266,061 24,552	4,921 13,067	11,029	9,187 2,699	
,]	Investments, Government obligations: States, Territories, and United States posses-	33,861	4,042	2,995	10,843	754	-	3,717	3,792	7,718	1,669	
	sions. United States obligations Not stated	204,966 56,310	15,928 4,221	17,000 2,874	66,057 14,344	3,707 2,525	4,005 344	43,753 14,673	31,012 9,155	23,504 8,174	9,187 1,932	
:	Other investments	1,585,618	237,386	75,941	488,064	53,828	8,400	599,462	61,620	60,917	133,031	1:
	Depreciable assets Less: Accumulated amortization and depreciation.	9,005,690 3,851,328	2,603,477 976,536	1,089,973 530,920	1,416,567 604,450	1,002,732 366,047	138,885 61,084	1,634,182 880,587	721,101 280,515	398,773 151,189	68,294 23,234	
	Depletable assets Less: Accumulated depletion	59,074 23,276	3,484 1,353	9,333 5,592	18,135 4,384	15,063 5,613	1,596 866	4,913 2,708	3,072 1,640	3,478 1,120	16,696 310	
	LandIntangible assets	862,034 160,871	329,403 6,203	57,384 27,156	43,265 39,642	67,298 5,009	5,416 2,429	243,863 49,985	89,519 20,735	25,886 9,712	20,731 6,397	1
	Less: Accumulated amortizationOther assets	22,655 481,083	275 76,160	770 63,435	1,702 141,229	378 25,404	119 8,243	16,916 95,707	2,188 36,123	307 34,782	117 43,070	12
	Total assets		2,755,021	1,261,035	3,071,181	1,095,901	304,204	2,876,198	930,908	795,293	542,521	_
1	Liabilities: Accounts payable Bonds, notes, mortgages payable:	1,610,418	170,409	137,998	633,579	102,269	55,793	362,387	62,593	85,390	76,121	7
	Maturity less than 1 year	1,212,243 2,903,596	213,263 1,113,437	104,676 183,637	294,518 360,541	20 8, 691 355 ,3 65	25,602 27,618	211,457 577,171	99,124 193,617	54,912 92,210	69,513 97,447	
	Accrued expenses Other liabilities	583,073 803,211	113,604 151,679	62,887 54,709	158,828 259,922	32,859 34,881	23 ,39 9 20,006	98,842 129,439	41,160 65,858	51,494 86,717	16,249 27,912	١.
	Capital stock, preferred	244,861 2,071,786	59,381 407,272	33,134 298,903	56,033	10,738	4,292	47,188	20,868	13,227	42,735	1
	Capital stock, common ¹	180,906	22,395	7,552	439,612 42,583	137,813 8,140	67,427 1,803	339,051 76,055	229,262 7,000	152,446 15,378	204,612 8,578	L
	Paid-in or capital surplus Earned surplus and undivided profits	926,569 2,553,078	228,612 274,969	39,721 337,818	182,960 642,605	31,983 173,162	14,934 63,330	327,451 707,157	53,662 157,764	47,246 196,273	27,321 327,967	
١.	Total liabilities	13,089,741	2,755,021	1,261,035	3,071,181	1,095,901	304,204	2,876,198	930,908	795,293	542,521	٦.
. '	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amorti-	2,184,496 13,229,667	706,724 1,177,856	376,934 1,936,631	294,285 4,253,786	201,020 819,872	202,334 486,595	153,684 2,275,078	110,563 912,982	138,952 1,366,867	36,413 98,781	
	zable bond premium); Wholly taxable	7,344 61	1,465	408 21	2,133 8	57 3	42 8	1,532 6	1,010	697 7	47	3
	Wholly tax-exempt	1,124 26,306	159 5,645	259 1,159	253 أ 5, 432	9 1,225	_ (350	70 9,534	77 1,124	297 1,837	38 854	3
	Rents Royalties	426,911 36,686	209,633	6,277 771	67,552 18,180	59,916 303	895 199	55,669 12,807	18,492 1,549	8,477 2,698	912 534	1
	Net short-term capital gain reduced by net long- term capital loss.	2,436	258	149	435	873	7	632	49	33	231	2
	Net long-term capital gain reduced by net short- term capital loss. Net gain, sales other than capital assets	109,711 9,950	27,379 4,316	4,498 196	13,036	18,796 2,152	1,053	35,851	5,271	3,827	1,994	1
	Dividends, domestic corporations	28,800 16,507	4,287 6,111	1,627	13,329	556 75	36 1	230 7,056 7,605	560 1,214 22	587 695 17	490 166 220	4
	Other receipts	192,684	23,691	9,493	48,810	7,364	2,593	57,665	22,090	20,978	8,012	4
١,	Total compiled receipts	16,272,683	2,167,703	2,338,427	4,721,765	1,112,221	694,168	2,617,419	1,075,011	1,545,969	148,692	4
'	Cost of goods sold	1,251,513 7,506,787	380,585	189,855	193,013	135,171	132,320	86,216	52,551	81,802	25,478	
1	Compensation of officers	769,726	452,540 44,874	1,106,418	2,500,375 279,536	378,001 53,769	327,167 41,244	1,545,243 51,318	448,989 49,783	748,054 104,764	38,348 17,236	5
	Rent paid on business propertyRepairs	552,011 179,743	124,608 69,720	75,290 24,494	84,079 23,915	71,340 12,788	13,825 3,313	95,155 22,337	50,369 15,072	37,345 8,104	4,361 1,278	5
	Bad debts	36,134 161,245	4,770 53,493	5,494 12,161	9,586 23,751	3,001 22,470	1,528 2,154	3,140 28,987	2,260 12,135	6,355 6,094	685 2,204	5
1	Taxes paid	395,195	94,917	54,785	64,908	31,974	11,535	57,142	51,707	28,227	3,075	
	Contributions or gifts	12,234 13,773	1,618 544	1,708 822	2,915 3,015	728 920	296 382	1,301 6,528	2,134 1,013	1,534 549	99 207	5
1	Depreciation	832,300 1,404	149,622 384	89,220 18	177,646 441	188,507 185	14,875 8	121,252	61,952	29,226 161	4,605 24	5
	Advertising	264,791	40,786	38,274	37,715	10,207	6,548	86,298	25,010	19,953	2,192	6
	Amounts contributed under pension plans Amounts contributed under other employee benefit	68,812 24,155	3,599 5,613	3,560 3,768	39,620 7,564	686 880	1,360 1,828	4,187 1,716	1,617 921	14,183 1,865	253 16	6
1	plans. Net loss, sales other than capital assets	8,600	1,371	2,582	1,681	775	67	476	1,487	161	626	6.
١	Other deductions	3,353,841 15,432,264	634,158	501,761 2,254,648	985,172 4,434,932	158,466	103,265	377,722 2,489,135	223,202	370,095 1,458,472	46 <u>,238</u> 146,925	6
١,	Compiled net profit or net loss (47 less 65)	840,419	104,501	83,779	286,833	42,353	32,453	128,284	74,719	87,497	1,767	6
1	Net income or deficit (66 less 37)	839,295 61,977	104,342 13,915	83,520 6,654	286,580 10,594	42,344 5,408	32,453	128,214	74,642	87,200	1,729	1 6
:	Income tax	409,492 430,927	51,626 52,875	37,575 46,204	135,982 150,851	17,564 24,789	3,427 14,677 17,776	7,748 68,496 59,788	7,179 40,907 33,812	7,052 42,665 44,832	1,974 4,281 42,514	ÌF
	Dividends paid:											1

Includes stocks not designated as to type.

For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.

Josficit.

ALOSS after total taxpayment.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1956-JUNE 1957

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Part												=
Part	_		43344	Returns		Returns	with balance	sheets by s	ize of total	assets		
Basiles of extinuing		Item	corporation	balance	Total		under	under	under	under	under	
Martine Mart	}		(1)	(2)	(3)	(4)	(5)	(6)	(7)		(9)	
March Marc	j									n(000	42. 226	١.
The content of the	1	Number of returns	885,747	57,831	827,916				171,122	76,929	41,336	1
The second promise resistant	ļ				do 700 000	262.551	(02.030	1 101 510	2 650 073	2 /2/ 185	2 665 6/2	1 2
Comparison Com				-				2,534,526			7,467,901	3
The second content of the content		Less: Reserve for bad debts	-	-				44,815	128,028	131,107	139,554	4
Section Sect	5	Last-in, first-out	-	-		6,409						
Prograte register and megalists	6	Other than last-in, first-out		-				1,011,675				
Programmer of professional collections 1,85,200 1,700 1,700 1,700 1,700 1,701			-	_						224,205		8
10	ļ	Investments, Government obligations:	_	_	19 812 202	1.305	4.149	6.621	30.922	42.197	108.358	9
12		United States obligationsl	-		95,836,945	2,470	11,821	45,417	170,183	269,728		
13 Experiencial asserts		Not stated				4,104					3,224,991	12
Department numbers 1,000,000 4,100 64,100 10,709 127,600 23,600 10,979 10,9	13]	Depreciable assets	-	-	315,824,335	1,274,177	2,373,375	5,226,559			11,838,786	13
1.		· · · · · · · · · · · · · · · · · · ·	-	-				· ·				Į.
1		Ince: Accumulated depletion	, -		4,542,206	28,326	19,406	44,787	99,130	77,060	103,677	16
The content of the	17	Land.	- 1	-				102,969	177,128	118,798	135,358	18
Part	19	Less: Accumulated amortization	-	-	789,564	4,399	3,662	7,872	21,662	7,500	11,842	19
Makilitiss				<u> </u>								i
22 Accounts payable. 23 Boods, notice, northease payable. 24 Boursty 1 year or note. 25 Capital stock, preferred. 26 Capital stock, preferred. 27 Capital stock, preferred. 28 Capital stock, preferred. 29 Capital stock, preferred. 20 Capital stock, preferred. 21 Capital stock, preferred. 22 Capital stock, preferred. 23 Capital stock, preferred. 24 Capital stock, preferred. 25 Capital stock, preferred. 26 Capital stock, preferred. 26 Capital stock, preferred. 27 Capital stock, preferred. 28 Capital stock, preferred. 29 Capital stock, preferred. 20 Capital stock, preferred. 21 Capital stock, preferred. 22 Capital stock, preferred. 23 Capital stock, preferred. 24 Capital stock, preferred. 25 Capit	21				740,771,100	۵,241,00	-,5,6,955	= = = =		20,120,142		1
Description of the state in years of the years of years of the years of the years of years of the years of ye	22	Liabilities: Accounts payable	-		50,885,772	556,376	886,701	1,786,581	4,124,291	3,857,621	3,652,901	22
Maturity 1 year enters	1	Bonds, notes, mortgages payable;		_	3/, 229 95/	1 380 211	556, 592	1.309.685	3.249.159	3,218,362	3.224.111	23
Comparison Com		Maturity 1 year or more	- 1	-	108,927,833	365,303	706,222	1,700,512	4,476,383	4,504,504	4,672,290	24
Deptical atomic performent configurations (less scortizable) Deptical atomic performent configurations (less scortizable) Deptical atomic performance (less scortizable) De		Accrued expenses	-				332,623					
20 Captal stock, common - - 13,776,900 1,22,777 1,325,000 7,00				_	1				407,937			
10 Faith-in or capital surplus - - 38,985,119 118,291 206,833 325,229 64,002 793,276 1,060,728 10 208,877	28	Capital stock, common ¹	-	- '	103,976,949					5,073,831		
Teach and undivided profits		Paid-in or capital surplus	- 1	-	38,985,119	118,291	109,853	334,529	664,002	773,576	1,060,728	30
Receipts		Earned surplus and undivided profits										-
200 201 202	32	Total liabilities			948,951,108	2,241,663	4,678,935	10,733,548	27,157,212	26,752,743	28,774,775	32
35 Subject to surtax only. 7,865 305 74,441 22 2,203 5,727 8,413 18,899 37 Monity tax-exempt. 7,865 305 74,441 21 24 172 199 227 139 18,991 37 Monity tax-exempt. 12,007,51 72,711 11,994,2810 10,006 11,288 31,170 124,280 135,507 156,502 199 199 199 199 199 199 199 199 199 19		Gross sales			535,213,755 105,465,272	4,491,632 2,554,969						
Subject to surtax only. A,806 5,00 20,000 1,00	35	premium): Wholly taxable	2,388,101	14,946	2,373,155	479	472	2,203				
Other interest.	36	Subject to surtax only	74,806	365								
Seminary			1	1	1	ł	1	l .	j.	,		
Net abort-term capital gain reduced by net long-term capital 1,47,00 1,120 2,3,960 1,481 1,206 3,080 5,503 4,695 2,292 42 42 1,508	39	Rents	6,042,049	131,388	5,910,661	124,361	196,382	419,727	966,823		649,782	39
Loss					43,584						2,929	41
Local Loca		loss.		ł	1	21.690	18,713	41,185	104,030	111,340	122,218	42
Lividendis, demonstric corporations. 2,688,181 24,622 2,633,533 1,506 2,995 5,283 26,960 30,312 47,733 45 50 104,600	42					•						1
Dividends, foreign corporations. 798,392 3,370 794,722 19 4,00 18,117 2,00 4,77,62 437,622 43,629 46 Other receipts. 679,868,168 6,375,273 673,492,895 7,328,601 10,709,095 22,472,911 53,507,241 50,180,784 48,809,687 47 Total compiled receipts. 679,868,168 6,375,273 673,492,895 7,328,601 10,709,095 22,472,911 53,507,241 50,180,784 48,809,687 47 Buductions: 64,262,864 663,154				23,966		41,314					119,439 47,733	43
Total compiled receipts	45	Dividends, foreign corporations	758,292	3,570	754,722	19	40	98	474	2,299	1,691	45
Deductions: Cost of goods Sold		Other receipts		 					 			-1
Cost of goods sold	47		679,868,168	6,375,273	673,492,895	7,328,601	10,709,093	22,472,911	75,507,241	20,180,784	48,809,087	4 71
Cost of operations	48		409,018.016	3,805.087	405,212.929	3,231,236	5,636,988	13,193,614				
Rent paid on business property.	49	Cost of operations	64,262,864	663,154	63,599,710	1,485,136	1,558,279	2,733,765	5,360,496	4,674,633	4,419,536	49
22 Repairs	51	Rent paid on business property	6,274,115	73,091	6,201,024	278,518	276,188	424,080	686,764	476,683	414,760	51
Second		Repairs			6,074,154							52
Taxes paid		Interest paid	8,280,952	76,277	8,204,675	30,286	54,354	130,860	348,452	345,201	362,407	54
2, 2625,949 5,428 2,620,521 2,870 3,024 8,203 15,987 19,138 21,450 75 80 Depreciation. 15,987 19,138 21,450 75 80 Depreciation. 15,987 19,138 21,450 17,180 19,181 10,181	55	Taxes paid	15,038,562	130,572	14,907,990	127,307	182,483		764,194 16 394		656,379	55
Depletion	57	Amortization	2,625,949	5,428	2,620,521	2,870	3,024	8,203	15,987	19,138	21,450	57
Advertising		Depreciation		163,883 27,554		138,384					843,823 43,069	59
Amounts contributed under pension plans		Advertising	7.061.631	68,057	6,993,574	76,695	97,271	199,062	432,904	389,278	411,535	60
682,338 13,295 669,043 18,091 5,716 11,973 20,410 22,545 27,899 669 044 deductions. 682,338 13,295 669,043 18,091 1,393,229 1,746,356 3,227,266 6,957,122 6,154,502 5,780,317 665 Total compiled deductions. 632,455,520 6,146,266 626,309,254 7,443,402 10,583,733 22,056,710 52,223,780 48,817,799 47,213,932 657 867 868 10,000 10,583,733 10,590,733 10,590	61	Amounts contributed under pension plans	3,645,380	19,342	3,626,038	2,019	3,150					
66 Compiled net profit or net loss (47 less 65). 47,412,648 229,007 47,183,641 2114,801 125,357 416,201 1,283,461 1,362,985 1,595,755 66 7 Net income or deficit (66 less 37). 46,884,912 225,501 46,699,411 2114,802 125,324 416,088 1,282,470 1,361,381 1,592,172 67 Net income tax. 88 Net operating loss deduction. 917,670 23,589 894,081 48,082 49,863 77,942 133,352 89,755 86,640 69 Income tax. 21,364,290 142,744 21,221,546 33,763 81,002 197,223 526,831 596,280 746,672 67 0 Compiled net profit less income tax (66 less 69) Dividends paid: Cash and assets other than own stock. 14,498,400 139,601 14,358,799 41,826 40,063 84,147 190,472 196,718 249,449 72 67,021 27,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72 72 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 6	63	Net loss, sales other than capital assets	682,338	13,295	669,043	18,091	5,716	11,973	20,410	25,545	27,899	63
66 Compiled net profit or net loss (47 less 65). 67 Net income or deficit (66 less 37). 68 Net operating loss deduction. 69 Income tax. 70 Compiled net profit less income tax (66 less 69). 70 Dividends paid: 71 Cash and assets other than own stock. 72 Corporation's own stock. 73 A7,412,648 47,412,648 47,412,648 229,007 47,183,641 2114,801 125,357 416,201 1,283,461 1,362,985 1,595,755 86,640 68 1,282,470 1,361,381 1,992,172 68 1,992,172 69 11,361,381 1,992,172 69 12,364,290 142,744 21,221,546 33,763 31,631 31,631 31,002 197,223 226,831 396,280 748,672 68 1,982,470 133,352 89,755 86,640 68 21,364,290 142,744 21,221,546 33,763 31,631 31,002 197,223 226,831 396,280 748,672 68 1,982,470 133,352 89,755 86,640 69 12,364,370 1348,564 44,355 218,978 756,630 766,705 847,083 766,705 847,083 77 Corporation's own stock. 78 27,252,210 79,212 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72												┥ .
67 Net income or deficit (66 less 37). 46,884,912 225,501 46,659,411 2114,822 125,324 416,088 1,282,470 1,361,381 1,592,172 67 68 Net operating loss deduction. 917,670 23,589 894,081 48,082 49,863 77,942 133,352 89,755 86,640 66 91 Income tax. (66 less 69) 26,048,358 86,263 25,962,095 3148,564 44,355 218,978 756,630 766,705 847,083 70 Dividends paid: 71 Cash and assets other than own stock. 14,498,400 139,601 14,358,799 41,826 40,063 84,147 190,472 196,718 249,449 72 Corporation's own stock. 2,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72		<u>.</u>		+	 	 =				 		7
68 Net operating loss deduction. 917',670 23',589 89,4081 48,082 49,863 77',942 133,352 89,755 86,640 66 10come tax. 12,21,546 21,364,290 142,744 21,221,546 33,763 81,002 197,223 526,831 596,280 748,672 670 Compiled net profit less income tax (66 less 69) 26,048,358 86,263 25,962,095 3148,564 44,355 218,978 756,630 766,705 847,083 762 100 100 100 100 100 100 100 100 100 10		Compiled net profit or net loss (47 less 65)	47,412,648				125,324	416,088	1,282,470	1,361,381	1,592,172	6
70 Compiled net profit less income tax (66 less 69)	68	Net operating loss deduction	917,670	23,589	894,081	48,082	49,863	77,942	133,352	89,755	86,640	68
71 Cash and assets other than own stock. 14,498,400 139,601 14,358,799 41,826 40,063 84,147 190,472 196,718 249,449 71 72 Corporation's own stock. 2,725,210 7,021 2,718,189 1,003 1,761 8,493 47,317 59,218 67,528 72		Compiled net profit less income tax (66 less 69)	26,048,358		25,962,095	3148,564	44,355	218,978	756,630		847,083	70
71 Cash and assets other than own stock. 14,498,400 139,601 14,358,799 41,826 40,063 84,147 190,472 196,718 249,449 77 17 17 18 18,493 190,472 196,718 190,472 190,472 190,472 190,472 190,472 190,472 190,472 190,472 190,472		Dividends paid:	1	Ì				1		1	Ì	1
		Cash and assets other than own stock	14,498,400			41,826	40,063	84,147	190,472			
	_	<u> </u>		1				0,493	47,517	75,216	01,020	

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Table 4.—BALANCE SHEETS AND REL			s with balance				inued		_
	Item	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	under	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
- [(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	ŀ
1	Number of returns	27,703	12,158	7,295	4,774	1,773	896	627	453	1
- 1	Assets:	L 		ſ 	1		 	T	T	
3 .	Cash. Notes and accounts receivable. Less: Reserve for bad debts.	4,484,075 11,137,926 168,837	4,896,169 10,656,058 146,516	5,963,318 12,557,555 193,605	8,005,941 16,969,726 249,765	6,247,628 14,246,082 220,505	5,930,157 13,718,094 215,148	8,593,338 20,672,346 305,916	35,780,502 88,432,285 1,226,822	3 4
5	Inventories: Last-in, first-out. Other than last-in, first-out.	152,159 3,601,213	202,916 2,720,100	263,315 2,427,746	565,502 3,445,063	456,827 1,979,848	576,042 1,976,909 2,231,919	2,339,436	2,653,526 5,313,159 13,850,202	5 6 7
7 8	Not stated Prepaid expenses and supplies	2,465,415 283,090	1,819,566	1,935,480	2,824,633	2,223,545	219,471	1	1,072,658	8
او	Investments, Government obligations: States, Territories, and United States possessions	431,671	965,114	1,522,616	2,062,829	1,766,995	1,785,134	2,418,727	8,665,564	9
10 11	United States obligations	2,886,399 486,970	4,732,273 599,375	6,517,358 663,040	9,333,626 1,088,754	8,855,116 735,996	8,481,246 219,226		42,392,857	10
12	Other investments. Depreciable assets.	5,597,256 15,057,714	6,919,825 11,560,811	10,406,107 11,315,023	15,937,976 17,691,785	13,641,513 14,213,156	13,343,216		104,586,952 150,011,175	
13	Less: Accumulated amortization and depreciation	6,172,839	4,457,978	4,436,269	6,798,365	5,237,099	6,393,195		50,011,948	
15 16	Depletable assets Less: Accumulated depletion	478,651 166,397	441,168 173,657	739,594 206,661	892,198 252,168	851,583 373,881	1,342,987 567,912	689,714 128,548	5,247,633 2,300,596	
17	Land	1,537,400	901,726	720,884	775,329	440,621	372,831	676,905	1,427,748	17
18 19	Intangible assets	181,206 26,950	126,659 15,540	155,444 18,213	203,382 24,603	144,822 35,362	79,482 8,933	40,437	562,589	19
20	Other assets	990,446	684,280	655,110	73,851,861	864,355	1,108,831	+	9,252,497	₹ .
21	Total assets	43,236,368	42,647,358	51,199,894	73,831,861	61,034,745	62,303,942	96,406,244	417,931,620	- 21
22	Liabilities: Accounts payable	4,341,827	2,991,817	2,846,846		2,314,043	2,770,106	1	13,399,706	ł
23	Maturity less than 1 year	5,564,479	2,773,059 4,419,210	2,281,412 3,995,454	2,650,072 6,537,300	1,860,640 5,020,061	1,371,314	12,553,640	5,314,377	
25 ¹ 26	Accrued expenses. Other liabilities.	1,427,504 9,830,559	1,111,314 16,276,331	1,164,505 24,565,604	1,644,319 35,270,221	1,249,359 31,588,346	1,410,143 28,336,355		8,795,768 209,646,894	
27	Capital stock, preferred	882,911	741,255	685,459	1,121,842	948,489	1,184,180	2,244,724	6,047,826	27
28 29	Capital stock, common¹	5,710,642 580,958	4,161,955 679,145	4,147,754 998,193	5,549,897 1,571,719	4,118,004 1,330,510	4,916,669		44,588,273 5,943,241	
30	Paid-in or capital surplus. Earned surplus and undivided profits.	1,570,043 9,525,363	1,512,134 7,981,138	1,829,141 8,685,526	3,208,117 12,811,342	2,740,575 9,864,718	3,940,567 10,845,500	5,504,434	15,619,129 60,310,124	30
31 32	tarned surplus and undivided profits	43,236,568	42,647,358	51,199,894	73,851,861	61,034,745	62,303,942	+	417,931,620	7
22		-	+====		1,			+		1
33 34	Reccipts: Gross sales. Gross receipts from operations. Interest on Government obligations (less amortizable bond	48,297,345 7,591,647	32,624,996 5,478,955	30,981,549 5,297,126	41,918,158 5,427,334	26,699,517 4,897,761	29,953,582 4,601,025		126,314,463 32,144,535	33 34
35 36 37	premium): Wholly taxable	70,459 3,117 13,498	119,535 3,764 24,984	162,362 3,700 37,567	240,250 6,238 51,380	213,251 9,014 42,896	4,235	5,778	37,457	36
38	Other interest	392,539	533,254	797,263	1,098,677	932,458	804,663	1,108,129	5,799,997	38
39 40	RentsRoyalties	625,943 50,263	385,894 50,671	153,888 50,324	187,125 100,980	94,824 72,898	131,877			
41 42	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss.	4,683 173,937	2,732 151,090	4,458 143,392	2,349 250,196	1,396 187,667	2,349	1,465		41
43	Net gain, sales other than capital assets	87,409	33,661	29,511	32,864	25,820	18,344	1	16,460	4:
44 45	Dividends, domestic corporations	91,055 3,321	108,186 5,129	103,904 15,316		143,554 35,095	282,418 67,938		1,285,121 469,796	
46	Other receipts	494,095	326,143	268,407	299,584	176,445	171,387	547,142	502,553	44
47	Total compiled receipts	57,899,311	39,848,994	38,048,767	49,899,050	33,532,596	36,598,253	55,215,750	169,441,855	47
48	Deductions: Cost of goods sold	38,233,194	25,564,231	23,650,692	31,338,426	19,334,970	22,004,950	32,217,269	90,810,366	48
49	Cost of operations.	5,136,611	3,661,206 606,311	3,536,775	3,205,132	3,110,655 268,427	2,598,529	4,981,031	17,137,926	49
50 51	Rent paid on business property	418,401	281,706	258,761	327,003	222,443	239,846	416,586	1,479,285	5:
52 53	Repairs. Bad debts.		236,461		443,215 188,590	359,817 143,806				5
54	Interest paid		419,062			604,120				54
55 56	Taxes paid	36,864	652,782	32,622	46,089	947,104 29,634	30,936	33,705	101,489	56
57 58	AmortizationDepreciation		29,019 734,382	46,404 694,681	99,715 946,508	109,289				
59	Depletion	93,142	88,442	96,675	188,463	151,464	248,978	171,566	1,910,921	59
60 61	Advertising		406,944 142,087	458,903 185,151		431,857 230,173			1,736,824	6
62	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	59,025	54,617 28,843	77,556	106,618	80,737	74,091	122,645	602,168	6
64	Other deductions	6,828,461	4,635,621	4,467,636	5,807,375	3,910,203	4,098,032	5,864,571	14,973,128	- 64
65	Total compiled deductions	55,322,323	37,687,769	35,705,870	46,051,382	30,694,888	33,166,108	50,268,156	149,073,397	6
66	Compiled net profit or net loss (47 less 65)	2,576,988	2,161,225		3,847,668	2,837,708			20,368,458	
67 68	Net income or deficit (66 less 37)	85,131	2,136,241 54,614	43,553	64,198	32,795	40,307	27,857	59,992	6
69 70	Income tax	1,257,339 1,319,649	1,045,092						8,552,855	
,	Divid⊙nds pali:				1	1				
71	Cash and assets other than own stock		433,742							
72	Corporation's own stock	104,255	95,163	111,790	193,659	172,717	109,047	210,021	1,440,017	1

Includes stock not designated as to type.

Loss or deficit.

Loss after total taxpayment.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

	ELECTED ASS							e of total a					·		
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	under	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL GROUPS					ļ	Ì	,						}		
Number of returns with balance sheets	827,916	202,925	129,760	150,165	171,122	76,929	41,336	27,703	12,158	7,295	4,774	1,773	896	627	453
								housand dollar:				T			
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves Total assets—Total liabilities	89,779,927 210,391,600 78,743,583 320,900,489 225,862,038 948,951,108	363,554 489,220 310,502 122,446 792,548 2,241,663	602,930 1,017,543 776,996 308,808 1,710,645 4,678,935	1,171,517 2,489,711 1,860,271 819,132 3,918,059 10,733,548	2,650,971 6,573,201 4,732,530 2,490,043 9,668,090 27,157,212	2,424,185 6,830,620 4,521,572 3,136,020 8,930,267 26,752,743	2,665,642 7,328,347 4,735,100 4,223,580 8,865,754 28,774,775	4,484,075 10,969,089 6,218,787 9,402,296 10,888,785 43,236,568	4,896,169 10,509,542 4,742,582 13,216,587 8,383,189 42,647,358	5,963,318 12,363,950 4,626,541 19,109,121 8,269,802 51,199,894	8,005,941 16,719,961 6,835,198 28,423,185 12,487,558 73,851,861	6,247,628 14,025,577 4,660,220 24,999,620 10,003,840 61,034,745	23,828,822 12,928,845 62,303,942	i .	35,780,502 87,205,463 21,816,887 157,563,790 105,239,823 417,931,620
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	85,115,726 108,927,833 119,603,552 208,063,610 640,679,027 673,492,895	936,587 365,303 1,280,573 1689,967 7,046,601 7,328,601	1,443,293 706,222 1,672,664 341,092 10,315,210 10,709,095	3,096,266 1,700,512 3,233,795 1,678,781 21,664,295 22,472,911	7,373,450 4,476,383 6,808,612 6,025,330 51,585,241 53,507,241	7,075,983 4,504,504 5,551,921 6,854,054 48,449,307 50,180,784	6,877,012 4,672,290 5,148,181 7,958,230 47,178,829 48,809,687	8,144,109 5,564,479 6,593,553 11,676,364 55,888,992 57,899,311	5,764,876 4,419,210 4,903,210 10,172,417 38,103,951 39,848,994	1	49,899,050	5,066,493 13,935,803 31,597,278 33,532,596	16,168,982 34,554,607 36,598,253	11,102,650 22,965,992 52,211,551 55,215,750	48,266,282 50,636,099 81,872,494 158,458,998 169,441,855
Cost of goods sold and of operations	468,812,639 47,183,641 46,659,411 21,221,546	4,716,372 1114,801 1114,822 33,763	7,195,267 125,357 125,324 81,002	15,927,379 416,201 416,088 197,223	39,494,061 1,283,461 1,282,470 526,831	37,937,210 1,362,985 1,361,381 596,280	37,020,387 1,595,755 1,592,172 748,672	43,369,805 2,576,988 2,563,490 1,257,339	29,225,437 2,161,225 2,136,241 1,045,092	27,187,467 2,342,897 2,305,330 1,150,842	34,543,558 3,847,668 3,796,288 1,830,905	2,837,708 2,794,812 1,336,561	3,432,145 3,387,818 1,518,987	4,947,594 4,886,190 2,345,194	20,368,458 20,126,629 8,552,855
own stock	14,358,799	41,826	40,063	84,147	190,472	196,718	249,449	409,022	433,742	491,425	939,942	829,443	1,178,194	1,720,116	7,554,240
TOTAL AGRICULTURE, FORESTRY, AND FISHERY	0.400	1 000	1 610	2,084	2,513	916	433	313	59	23	10	2	_	_	1
Number of returns with balance sheets	9,892	1,920	1,618	2,004	1,713	1	1	Thousand dollar	<u> </u>		I	<u> </u>	L	L	L
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves Total assets—Total liabilities.	198,722 383,320 304,200 366,821 1,334,689 2,677,768	3,514 3,255 1,203 482 12,268 21,636	6,441 9,040 3,760 2,813 33,569 59,442	11,964 20,114 14,466 8,201 82,917 143,709	30.082 42,881 43,394 23,884 240,219 393,015	28,321 54,734 29,700 27,401 163,690 313,710	20,882 44,124 32,861 39,383 159,380 302,323	44,085 82,503 56,768 66,460 219,788 486,942	14,226 15,304 28,142 48,146 96,205 209,552	6,314 36,176 27,610 21,216 59,631 157,993	6,370 18,399 26,270 39,122 55,812 148,394	7,791 4,187 17,027 19,357		-	20,937 48,999 35,839 72,686 191,853 386,478
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	550,120 384,642 900,199 683,291 2,579,443 2,700,292	11,453 3,148 14,344 18,887 53,750 54,891	18,635 12,376 27,670 12,831 106,542 107,980	43,249 27,784 54,821 6,097 224,414 227,923	117,150 68,069 142,414 41,834 435,209 447,237	59,033 52,720 92,836 82,319 299,383 313,322	65,830 49,144 84,630 88,414 207,047 223,502	124,554 91,887 149,092 94,584 352,515 384,876	29,402 44,814 50,921 75,138 154,890 162,085	40,973 24,373 45,673 35,290 119,138 124,008	27,308 89,813 69,617 89,561	3,764 10,490 31,651 48,482 50,540		-	19,971 200,000 149,869 508,456 514,367
Cost of goods sold and of operations	1,759,907 133,267 133,092 67,965	35,360 ¹ 1,435 ¹ 1,435 275	72,769 11,202 11,202 858	164,564 1,704 1,704 2,100	317,615 9,369 9,369 5,165	220,824 12,607 12,596 6,682	148,748 8,431 8,431 4,360	22,664	118,499 3,116 3,107 3,718	90,560 5,892 5,886 4,311	17,667	4,518	3	-	243,895 49,859 49,793 22,464
Dividends paid in cash and assets other than own stock	44,462	817	342	874	2,008	4,132	1,363	2,427	1,355	494	3,245	1,080			26,325
FARMS AND AGRICULTURAL SERVICES Number of returns with balance sheets	9,235	1,689	1,442	1,955	2,455	882	426	294	58	21	10	2	2	-	1
						,	(Thousand dollar	·s)						
Cash Notes and accounts receivable less reserve Inventories Investments Capital assets less reserves Total assets—Total liabilities	188,806 368,246 296,202 356,931 1,292,879 2,590,212	3,062 3,022 1,203 427 10,521 19,060	6,120 8,441 3,715 2,351 29,367 53,399	11,494 18,609 13,626 7,820 76,714 134,045	29,565 41,438 42,990 23,352 235,044 384,532	26,021 51,858 29,339 26,896 157,518 301,336	31,348 39,363 157,935 297,965	78,136 55,983 59,607 209,658 459,036	15,245 26,400 47,096 95,514 205,894	32,618 25,302 21,184 53,586 145,499	18,399 26,270 39,122 55,812 148,394	7,791 4,187 2 17,027 19,357 4 54,574	77 - 77	-	20,937 48,999 35,839 72,686 191,853 386,478
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Cross seles and gross receipts from operations Total compiled receipts.	2,598,532	10,573 2,534 11,274 16,647 46,410 47,341	16,318 11,664 25,477 13,091 96,168 97,568	39,693 25,833 52,492 4,812 205,921 209,385	66,272 140,157 41,479 431,132 442,449	50,161 90,406 78,707 289,472 302,012	49,086 83,866 86,505 202,514 218,934	90,388 146,468 84,541 341,447 370,059	44,814 49,721 74,684 149,006 156,038	19,833 34,058 40,211 95,829 100,278	6,560 27,308 89,810 69,610 89,560	3,764 3 10,490 3 31,651 7 48,482 1 50,540	4 5 1 1 2 2 3	-	19,971 200,000 149,869 508,456 514,367
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than own stock.	1,688,941 125,999 125,824 65,203 43,711	31,239 ¹ 1,380 ¹ 1,380 223 773	66,626 11,018 11,018 802 342	150,842 1,067 1,067 1,897	314,697 9,722 9,722 5,105	6,123	8,300 8,300 4,307	19,288 19,285 9,903	2,865 2,856 3,632	4,363 4,357 3,612	17,741 17,66' 5,211	1 4,518 7 4,512 3 1,922	2		243,895 49,859 49,793 22,464 26,325
5 540GA	<u> </u>														

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							S12	se of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	under	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FORESTRY												1		1	
Number of returns with balance sheets	169	55	44	28	(²)	(2)	L	(²)	1	2	L	<u> </u>	<u> </u>		
Cash	7,429	155	12/		(2)	(2)		housand dollars		·					
Notes and accounts receivable less reserve	8,488	11	124 131	39 435	(2)	(2) (2)	-	(2)	113 59	87 3,558	-		-		-
nventoriesnvestments	5,101 2,670	22	12	551 41	(2) (2)	(2) (2)	_	(2) (2)	1,742 1,050	2,308 32	-] -	-	-	-
apital assets less reservesotal assets—Total liabilities	20,512 45,447	465 653	954 1,396	958 2,059	(2) (2)	(2) (2)	-	(2) (2)	691 3,658	6,045 12,494	_] :	_] -	-
ccounts and notes payable	13,402		506	348	(2)	(2)	-	(2)	1,875	586	_	-	_	-	_
onds and mortgages payableapital stock	6,083 16,944	44 1,469	149	445	(²) (²)	(2) (2) (2)	-	(2) (2)	1,200	4,540 11,615	-		-	[-	
rplus and undivided profits	4,140 41,863	¹ 938 181	435 1,316	1,206 3,403	(2) (2)	(2) (2)	-	(2) (2)	454 5,884	¹ 4,921 23,309	-	-	j -	-	
otal compiled receipts	47,480	348	1,338	3,403	(2)	(2)	_	(2)	6,047	23,730	-] -] -] -	-
cost of goods sold and of operations	35,978 6,142	196	833 30	2,612 370	(²)	(²) (²)	-	(2) (2)	5,55l 25l	21,470 1,529	-	} -	<u> </u>	} -	-
et income or deficit	6,142 2,001	196 46	30	370 148	(2) (2)	(2) (2)	-	(2)	251	1,529	_] -	-	-	-
dividends paid in cash and assets other than	738			140	` ′		-	i ' '	86	699	-	-	-	-	-
OWII SOUGH	738	33			(2)	(2)		(2)	 -		<u> </u>	 -			
FISHERY														1	
umber of returns with balance sheets	488	176	132	101	47	18	(²)	(²)						[
		1/0				10		housend dollers			<u>-</u>		L <u>-</u>	لـــــــــــــــــــــــــــــــــــــ	
sh	2,487	297	197	431	204	210	(²)	(2)	<u>-</u>			r <u> </u>			
otes and accounts receivable less reserve	6,586 2,897	222	468 33	1,070 289	1,310 404	995 312	(2) (2)	(2)	-	- 1	-	-	_] -[-
nvestmentsapital assets less reserves	7,220 21,298	33 1,2 8 2	462	340	532	417	(2) (2)	(2)	-	-	-	-			-
otal assets—Total liabilities	42,109	1,923	3,248 4,647	5,245 7,605	3,947 6,751	4,116 6,209	(²)	(2) (2) (2) (2) (2)	-	_ [_	-	-	-	-
counts and notes payable	13,511 7,647	880 570	1,811	3,208 1,951	2,967 1,797	742 2,559	(²)	(2) (2) (2) (2) (2)	-	-	-	- ,	-	-	-
spital stockurplus and undivided profits	11,538 6,617	1,601 11,302	2,044	1,884	2,251 1550	1,172	(2)	(2)	-		_] -		-	-
ross sales and gross receipts from operations	53,126	7,159	9,058	15,090	4,077	888 8,554	(²)	(2)	-		-	-	-		-
otal compiled receiptsost of goods sold and of operations	54,280 34,988	7,202	9,074	15,135	4,227	8,651	(²)	(2)	-	-	-	- 1	-	- [-
compiled net profit or net loss	1,126	4,121 1 ₂₅₁	5,310 1 ₂₁₄	11,110 2 6 7	2,918 1391	6,031 603	(²) (²)	(²)		-]	-	-	-	-	-
et income or deficit	1,126 761	¹ 251	¹ 214 51	267 55	¹ 391 49	603 215	(²) (²)	(2) (2)	- 1	-)	-	-		<u>-</u> 1	-
ividends paid in cash and assets other than	13	11	_ }	_ \	2	_ \	(²)	(²)	_ }	_ }	_	_	_	_ [
TOTAL MINING AND QUARRYING			ļ						{	į				ł	
umber of returns with balance sheets	10,861	2,167	1,272	1,652	2,341	1,255	924	628	278	156	106	36	27	13	6
							(7)	ousand dollars;)						
ash otes and accounts receivable less reserve	1,070,731	3,871	6,385	12,152	46,579	46,175	61,298	106,960	90,099	85,393	146,676	77,177	135,882	134,846	117,238
ventories	1,826,787 757,140	3,960 364	9,014 991	23,447 2,423	68,659 10,597	84,356 12,011	127,000 20,020	133,462 36,731	139,371 46,330	127,567 50,133	203,806 80,701	138,657 66,670	267,984 110,968	211,900 128,310	287,604 190,891
nvestmentsapital assets less reserves	2,707,201 7,236,146	1,766 10,193	3,101 25,225	7,319 67,345	27,667	51,841 235,926	74,575 340,175	121,313 499,011	145,392 530,894	133,978 686,064	211,931 943,012	243,875 650,317	225,048 1,105,171	512,790 947,842	946,605 994,333
otal assets—Total liabilities	14,015,234 1,847,456	21,664	46,838	117,347	371,274	443,012	646,557	960,994	978,098	1,117,349	1,636,672	1,213,103	1,908,080	1,966,835	2,587,411
counts and notes payable	2,069,495	13,440 5,287	18,609 6,313	48,928 12,780	122,856 50,975	136,526 57,220	171,915 66,873	147,703 121,606	180,776 155,782	149,037 225,854	155,033 297,785	104,662 206,743	204,482 238,599	270,774 431,020	122,715 192,658
apital stock	2,668,007 6,333,628	32,794 134,844	38,386 121,737	55, 0 55 110,315	136,213	124,125 95,645	167,317 183,118	236,832 388,338	216,814 376,581	176,935 458,955	297,508 773,286	269,126 550,511	240,209 1,081,841	374,711 823,758	301,982 1,641,709
ross sales and gross receipts from operations otal compiled receipts	10,319,771 10,732,138	57,637 59,057	58,280 61,182	165,933 172,021	450,603 464,942	440,448 458,629	586,577 612,056	872,178 907,371	712,806	727,585	1,159,935	826,986	1,222,430	1,106,587	1,931,786
ost of goods sold and of operations	6,119,892	43,442	35,718	111,075	317,984	297,779	399,852	598,206	736,444 458,578	759,867	713,824	862,319 505,016	700,608	1,163,508	2,015,325 834,61 0
et income or deficit	1,156,520 1,154,672	16,274 16,274	¹ 2,482 ¹ 2,482	¹ 2,530 ¹ 2,530	11,774 11,816	7,637	12,995 12,945	52,389 52,174	24,308 24,203	34,682 34,596	80,884 80,709	78,322 77,409	159,864 159,748	60,925 60,909	657,574 657,461
recome taxividends paid in cash and assets other than	640,436	281	846	2,338	6,573	9,005	11,670	29,336	22,223	25,430	46,563	42,113	70,836	51,480	321,742
own stock	837,002	1,008	2,565	1,603	6,954	4,051	18,822	19,680	17,403	27,368	46,327	58,920	73,640	77,503	481,158

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

		=====					Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000		\$1,000,000 under \$2,500,000		under \$10,000,000	under \$25,000,000	under \$50,000,000		\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING AND QUARRYING: METAL MINING	į	}	_					}			,,,			1	3
Number of returns with balance sheets	1,354	414	161	210	238	90	89	housand dollars	38	28	17	l	8	L <u></u>	<u></u>
Cash. Notes and accounts receivable less reserve Inventories	214,774 340,178 202,643 1,181,772 1,467,478 3,554,417	440 314 17 805 1,577 3,720	348 1,180 3 838 3,486 5,913	778 1,456 61 326 9,961 14,009	2,573 2,111 530 3,688 23,013 37,567	1,061 980 704 6,878 19,538 30,991	5,429 7,032 2,389 8,833 39,593 65,921	4,582 8,165 3,092 4,822 45,039 91,401	12,736 9,814 6,545 24,867 67,342 128,074	18,296 30,648 16,339 24,730 93,743 197,174	141,570 248,892	13,477 30,893 15,042 90,602 93,319 249,590	48,780 114,965 26,630 104,300 269,518 590,048	63,145 26,864 117,983 328,656 581,575	62,255 28,927 96,102 764,702 331,123 1,309,542
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	425,172 531,642 705,600 1,549,150 1,991,141 2,078,725	2,513 2,112 5,741 17,337 1,819 1,860	396 2,392 14,493 111,595 1,287 1,517	2,952 717 12,577 13,273 5,459 5,703	7,493 2,702 24,674 1153 23,455 23,695	3,422 6,098 16,408 1,960 8,496 8,723	9,709 3,088 45,917 13,189 27,113 30,618	4,604 6,687 38,313 38,054 40,238 40,802	12,899 12,078 53,266 38,291 97,756 99,423	104,555 159,811 165,873	24,735 25,992 31,108 134,824 159,255 163,905 78,603	7,877 8,302 62,916 136,187 128,709 134,602 60,049	76,986 71,100 43,182 342,224 409,772 422,062 209,168	121,362 82,946 272,549 284,417	79,172 184,132 192,893 695,656 655,422 695,525 246,002
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than	996,157 385,737 385,565 219,606	1,095 12,686 12,686 14	878 11,073 11,073 36	4,785 11,502 11,502 84	19,012 ¹ 6,068 ¹ 6,074 67	4,378 206 206 52	19,624 13,318 13,318 1,250 640	23,174 4,478 4,470 2,305 2,432	64,106 14,120 14,136 4,569 8,064	95,289 15,013 15,001 6,975	16,687	37,411 37,342 16,847	119,140 119,123 48,999	140,252 140,268 5,715	251,821 251,804
own stock	252,313				239		3.0	2,452	1	1	1	1 - 3,7,7			
MINING AND QUARRYING: ANTHRACITE MINING			'	Ì			,	ļ	ļ						
Number of returns with balance sheets	188	66	(²)	27	35	14	19	7	3	1	2		2	<u> </u>	
							(Thousand dollar	•)	,					
Cash. Notes and accounts receivable less reserve. Inventories. Investments. Capital assets less reserves. Total assets=Total liabilities.	25,783 44,024 34,038 124,699 106,170 352,393	118 36 19 - 209 395	(2) (2) (2) (2) (2) (2)	14 216 22 - 1,824 2,087	478 1,171 233 881 3,056 5,952	302 499 629 211 3,061 4,836	1,241 2,673 1,013 919 7,614 13,907	1,504 1,755 784 1,699 3,698 10,553	1,443 2,553 169 3,761 2,708 10,665	3,351 428 265 2,724	2,734 1,531 9,956 8,343	-	9,141 20,520 23,402 13,986 66,154 146,806	8,516 5,808 93,021 6,287	-
Accounts and notes payable	57,998 21,823 52,384 199,975 354,462 379,135	107 - 363 1386 3,548 3,834	(2) (2) (2) (2) (2) (2)	1,062 755 582 1726 3,233 3,305	3,103 644 1,048 1110 20,294 20,354	3,600 162 564 1 ₂₇₀ 17,979 18,345	4,225 3,180 1,043 3,803 27,992 28,163	4,887 582 1,271 1,422 24,308 24,724		1,889 35 ¹ 2,066 15,876	4,264 12,563 8,231 33,039	-	13,112 10,347 3,287 114,731 153,166 157,936	30,914 69,898 41,138 57,343	-
Cost of goods sold and of operations	275,671 26,760 26,743 4,358	2,726 1 1 2	(2) (2) (2) (2) (2)	2,878 1373 1373	16,677 346 346 27	11,455 384 384 241	24,035 471 471 159	245	1,137 551	¹ 784	228	=	115,061 7,443 7,443 368	18,062 18,062 2,765	-
			- ` ´											 	
MINING AND QUARRYING: BITUMINOUS COAL AND LIGNITE MINING Number of returns with balance sheets	1,536	379	151	201	326	135	117		48	21	. 33	7		3	1
) ma 010	T	710	T 2 /2/	10 (22	5 031		Thousand dollar	11,117	10,229	42,237	18,230	10,979	23,130	11,091
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	178,917 370,034 93,942 522,966 1,093,660 2,314,677	694 971 68 230 2,056 4,176	718 1,009 17 303 2,822 4,997	2,434 3,732 316 680 6,992 14,639	10,687 15,468 1,884 3,654 22,845 56,527	5,931 7,649 1,581 3,694 25,650 46,113	10,685 23,892 1,839 6,906 36,612 82,944	6,058 37,580 71,817 168,101	27,182 8,293 50,546 74,815 176,459	22,782 6,226 32,196 61,507 137,337	54,647 19,584 6 85,866 7 288,843 7 502,955	38,476 12,827 55,062 123,869 252,910	41,528 9,829 20,024 111,742 198,312	57,656 23,642 4 94,642 2 181,120 3 386,444	48,583 1,777 131,582 82,964 282,762
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	301,976 261,208 426,762 1,179,993 2,347,590 2,433,792	3,689 403 3,307 14,118 30,676 30,846	2,338 366 1,825 1246 14,939 15,501	7,417 1,201 3,406 807 51,861 52,422	26,856 4,938 11,248 6,444 121,544 123,671	16,486 3,700 9,337 13,233 80,888 82,985	14,022 28,565 108,070 113,411	11,381 34,573 82,049 229,399 234,024	18,905 28,959 91,596 180,670 186,318	15,531 20,785 81,533 160,649 164,329	49,507 77,831 1 288,193 488,297 500,011	25,437 63,968 131,794 224,184 228,254	9,905 38,559 110,755 254,220 257,140	107,286 109,744 2 110,42 6 285,034 0 297,928	8,526 9,196 3,238,970 117,153 146,952
Cost of goods sold and of operations	1,758,357 119,299 118,723 48,630 57,883	22,976 11,069 11,069 57	9,959 298 298 186 2,314	39,298 366 366 468	93,007 962 962 1,071 2,139	63,168 776 760 783 468	'2,168 2,133 866	7,307 7,138 3,582	7,165 7,155 2,251	6,299 6,282 2,21	23,530 23,415 7 11,021	5,822 5,693 2,568	11,38: 11,38: 5,71:	21,68° 21,68° 5 8,60°	7 32,603 7 32,520 6 9,239
OWD SCOCK	21,000	1 294	4,714	1 302	1 2,119				1 2,070				بَتَثَ نَــــــــــــــــــــــــــــــــــ		

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

h							S 1 2	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	\$5,000,000 under \$10,000,000	under	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MINING AND QUARRYING: CRUDE PETROLEUM AND NATURAL GAS PRODUCTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns with balance sheets	5,151	989	646	763	1,043	614	490	303	140	87	38	18	13	5	2
							(1	housand dollars)		·				
Cash. Notes and accounts receivable less reserve Inventories	480,538 851,440 301,985 662,876 3,798,452 6,230,995	2,212 2,068 213 479 4,552 9,867	4,415 4,393 285 1,850 11,616 23,900	6,023 11,973 438 4,791 28,925 54,194	19,662 30,314 2,475 12,649 90,549 161,214	23,404 49,654 4,050 32,792 104,358 218,806	26,403 65,675 8,857 46,482 183,655 341,824	47,052 68,103 14,731 54,603 254,299 451,984	44,364 73,704 20,577 38,730 305,185 491,513	37,352 52,221 18,811 58,603 464,221 642,823	68,798 88,690 25,910 57,769 359,096 610,560	39,174 49,318 24,814 90,122 397,065 623,905	59,776 82,684 37,304 71,647 617,725 885,401	58,011 62,549 50,508 142,038 396,960 719,897	43,892 210,094 93,012 50,321 580,246 995,107
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	861,852 1,110,458 1,107,989 2,667,078 4,120,580 4,303,794	4,710 1,551 20,079 119,298 11,141 11,989	10,011 2,470 15,503 ¹ 7,267 30,126 32,194	25,691 5,726 26,818 18,154 67,836 72,268	61,020 28,749 61,873 16,104 165,320 172,373	88,276 24,620 60,781 32,276 180,715 192,457	104,157 38,784 75,344 98,565 259,259 272,889	90,995 82,809 91,650 159,695 342,838 368,112	115,703 109,738 100,441 151,193 251,259 263,531	97,471 180,947 89,871 203,550 265,902 284,148	54,414 185,968 120,552 218,717 280,076 298,502	54,824 167,067 128,491 241,848 340,943 365,595	92,718 147,247 130,179 463,618 339,168 355,447	32,500 134,782 86,514 431,356 426,786 441,441	29,362 - 99,893 707,083 1,159,211 1,172,848
Cost of goods sold and of operations	2,198,416 482,887 482,025 293,982	7,290 ¹ 1,082 ¹ 1,082 168	16,684 ¹ 501 ¹ 501 588	46,341 ¹ 1,129 ¹ 1,129 1,175	110,161 ¹ 2,622 ¹ 2,658 3,147	125,471 12,516 12,517 3,498	169,423 1,912 1,909 3,579	224,247 20,853 20,832 12,575	136,860 3,899: 3,868 6,737	153,950 1,577 1,524 8,901	151,347 12,342 12,342 8,773	184,811 24,839 24,135 17,495	153,024 18,090 18,090 14,498	218,751 34,075 34,075 20,177	500,056 373,150 373,137 192,671
own stock	459,516	597	251	920	2,458	904	5,147	8,707	3,973	9,626	9,941	34,520	27,444	33,242	321,786
MINING AND QUARRYING: NONMETALLIC MINING AND QUARRYING															
Number of returns with balance sheets	2,632	319	303	451	699	402	209	160	49	19	16	3	1	1	
Cash Notes and accounts receivable less reserve Inventories	170,719 221,111 124,532 214,888	407 571 47 252	900 2,432 686 110	2,903 6,070 1,586 1,522	13,179 19,595 5,475 6,795	15,477 25,574 5,047 8,266	17,540 27,728 5,922 11,435	33,067 28,980 12,066 22,609	20,439 26,118 10,746 27,488	19,263 18,565 8,329 18,184	19,984 17,187 25,351 29,942	6,296 19,970 13,987 8,089	7,206 8,287 13,803 15,091	14,058 20,034 21,487 65,105	-
Capital assets less reserves Total assets—Total liabilities	770,386 1,562,752	1,799 3,506	6,809 11,532	19,643 32,418	61,175 110,014	83,319 142,266	72,701 141,961	124,158 238,955	80,844 171,387	63,869 132,709	145,160 246,087	36,064 86,698	40,032 87,512	34,813 157,707	-
Accounts and notes payable Bonds and mortgages payable Capital stock Surplus and undivided profits. Cross sales and gross receipts from operations Total compiled receipts	200,458 144,364 375,272 737,432 1,505,998 1,536,692	2,421 1,221 3,304 13,705 10,453 10,528	5,864 1,085 6,015 12,575 11,928 11,970	11,806 4,381 11,672 1,031 37,544 38,323	24,384 13,942 37,370 26,705 119,990 124,849	24,742 22,640 37,035 48,446 152,370 156,119	26,465 17,701 30,991 55,374 164,143 166,975	21,968 20,147 71,025 107,118 235,395 239,709	20,956 15,061 33,984 89,999 169,232 172,826	17,502 10,195 23,494 71,385 125,347 129,306	15,254 32,054 55,454 123,321 199,268 202,088	22,285 5,937 13,751 40,682 133,150 133,868	4,414 - 25,002 50,516 66,098 67,752	2,397 - 26,175, 129,135 81,080 82,379	-
Cost of goods sold and of operations Compiled net profit or net loss. Net income or deficit. Income tax. Dividends paid in cash and assets other than own stock.	891,291 141,837 141,616 73,860	9,355 11,438 11,438 40	8,197 11,152 11,152 36	17,773 108 108 611	79,127 5,608 5,608 2,261	93,307 8,787 8,787 4,431	102,460 11,762 11,750 5,816	145,078 19,852 19,836 10,629	105,556 16,227 16,179 8,115	82,221 12,577 12,573 7,337	112,634 28,097 28,064 13,908	80,381 10,250 10,239 5,203	34,003 3,806 3,709 1,256	21,199 27,353 27,353 14,217	- - - -
OWI STOCK	70,820			293	1,996	2,558	3,071	4,336	3,086	3,398	7,884	2,640	7,501	20,040	
CONSTRUCTION Number of returns with balance sheets	45,223	13,698	7,058	8,233	2 (25	, 055	1 048	1 000	20-						
Number of results with barance sheets	47,223	15,098	7,008	6,233	8,685	4,055	1,967	1,029	302	119	53	19	4	1	
Cash Notes and accounts receivable less reserve Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities.	1,184,191 5,167,256 928,913 882,385 1,834,772 10,385,795	23,817 53,544 14,460 4,222 38,272 143,898	38,445 99,811 31,874 9,657 60,338 252,593	76,932 249,372 81,078 22,154 131,408 586,626	176,895 614,268 171,139 60,528 298,532 1,367,994	164,063 673,197 154,273 80,985 274,510 1,406,280	168,425 649,470 136,645 80,193 262,068 1,347,092	173,100 771,269 147,464 127,943 223,273 1,515,715	111,213 559,841 81,970 88,574 135,928 1,027,665	85,022 454,228 38,121 95,816 136,480 840,217	78,773 485,389 23,167 99,042 107,101 805,939	51,305 382,646 31,823 66,777 122,940 666,930	31,364 130,219 4,229 66,656 27,987 263,252	4,837 44,002 12,670 79,838 15,935 161,594	-
Accounts and notes payable	3,243,318 731,324 1,499,962 2,451,816 22,935,533 23,257,223	78,038 15,980 66,205 145,689 746,860 750,388	101,753 21,474 70,008 22,534 921,682 928,248	219,276 49,266 139,696 102,644 1,772,856 1,786,925	511,160 109,257 262,466 291,758 3,813,985 3,846,601	523,233 101,379 217,535 315,954 3,441,951 3,477,144	438,273 73,087 180,138 337,482 3,027,826 3,073,429	449,782 99,267 178,080 354,693 3,028,325 3,083,669	316,125 65,976 84,995 234,723 1,843,243 1,873,087	223,591 43,798 81,448 240,621 1,633,311 1,661,279	203,198 21,985 82,922 234,838 1,163,674 1,184,830	138,930 72,786 35,561 207,324 1,207,357 1,228,201	27,090 33,484 28,301 103,943 229,686 252,971	12,869 23,585 72,607 50,991 104,777 110,451	- - - -
Cost of goods sold and of operations. Compiled net profit or net loss. Net income or deficit. Income tax. Dividends paid in cash and assets other than	19,305,835 679,789 678,913 326,085	577,770 114,878 114,878 1,911	718,024 8,263 8,263 5,451	1,404,570 30,138 30,133 13,059	3,102,294 89,272 89,245 34,728	2,882,420 88,967 88,863 38,674	2,566,662 94,304 94,159 44,663	2,625,730 109,785 109,598 52,043	1,623,976 58,766 58,638 30,616	1,451,182 61,323 61,125 31,519	1,012,262 64,954 64,907 31,829	1,058,000 60,171 60,154 30,034	187,051 24,960 24,942 10,933	95,894 3,764 3,764 625	- - -
own stock	79,531	252	376	2,636	4,563	5,417	7,281	8,857	6,236	8,623	11,872	8,598	9,215	5,605	

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	\$10,000,000 under \$25,000,000	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL MANUFACTURING	}	Ì		ł							3 356	20.6		201	101
Number of returns with balance sheets	128,457	24,007	17,012	20,965	27,708	15,186	9,859	7,291	2,821	1,555	1,156	396	236	164	101
Cash Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	15,514,348 36,275,921 49,788,233 32,273,694 77,330,367 216,363,356	36,557 66,538 47,815 6,790 99,310 276,147	75,489 155,466 119,051 20,967 208,976 616,819	173,959 384,727 320,139 57,182 509,505 1,520,382	504,996 1,094,254 1,086,402 189,305 1,376,360 4,449,163	593,675 1,252,058 1,391,816 295,990 1,592,010 5,328,111	756,645 1,525,080 1,887,716 510,606 2,019,642 6,953,170	1,193,362 2,319,660 3,231,172 961,556 3,306,757 11,421,975	926,063 1,943,003 2,876,786 993,922 2,814,540 9,836,926	1,015,793 2,028,213 3,063,163 1,253,691 3,267,150 10,878,875	1,575,810 3,200,999 5,058,689 2,110,961 5,766,932 18,105,862	1,098,766 2,283,969 3,547,091 1,609,311 4,963,810 13,837,109	1,198,003 2,571,171 3,796,064 2,487,281 5,693,534 16,047,073	1,713,277 4,458,195 6,476,853 3,664,424 8,954,768 25,685,937	4,651,953 12,992,588 16,885,476 18,111,708 36,757,073 91,405,807
	29,338,008 26,121,285 44,923,485 94,065,232 311,554,388 316,679,498	143,369 46,596 189,189 1165,049 1,016,314 1,028,766	204,161 65,826 259,851 2,683 1,728,575 1,741,961	474,472 161,088 520,050 176,139 3,910,598 3,938,478	1,251,526 381,225 1,242,733 1,116,651 11,056,583 11,139,698	1,347,621 446,839 1,279,792 1,697,513 12,628,268 12,737,761	1,575,310 548,176 1,455,228 2,626,302 15,300,782 15,440,887	2,200,393 797,737 2,362,817 4,817,196 22,769,906 23,002,874	1,707,979 671,835 1,838,855 4,556,960 17,677,005 17,889,332	1,611,055 899,171 1,927,353 5,311,839 17,714,416 17,931,755	2,475,700 1,705,343 3,102,179 8,982,591 26,866,879 27,239,573	1,707,030 1,842,165 2,354,513 6,566,443 19,234,742 19,485,191 13,444,885	1,604,085 2,099,824 3,043,809 7,872,741 21,985,437 22,334,944 15,616,851	3,039,421 4,118,745 4,904,727 11,023,131 33,863,668 34,650,040 24,942,857	20,442,389 39,480,092 105,801,215
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than own stock	225,326,960 24,503,803 24,487,505 12,208,664 7,120,571	714,455 132,777 132,777 3,005 5,388	1,211,090 4,019 4,016 10,606	2,834,744 53,212 53,194 32,934 7,716	8,238,162 255,105 254,990 119,008	9,556,578 390,940 390,701 189,667	11,575,687 639,669 639,222 319,087	17,226,712 1,250,233 1,248,784 647,096 163,958	13,321,487 1,137,538 1,136,183 583,796 151,027	12,795,173 1,350,379 1,349,164 699,091 235,834	2,417,366	1,735,046	2,063,117 2,061,121 1,028,229 572,648	2,933,262 2,930,976 1,520,122	10,304,637 10,300,613 4,915,151
MANUFACTURING: BEVERAGES Number of returns with balance sheets	2,934	228	436	494	826	404	208	162	62	52	36	15	5	4	2
Manager of Leading was partition phonon	2,724						·	housand dollar		<u> </u>					
Cash. Notes and accounts receivable less reserve Inventories Livestments Capital assets less reserves Total assets—Total liabilities	354,707 620,218 960,078 491,216 1,531,474 4,117,778	436 543 735 11 1,828 3,798	1,288 1,746 3,539 454 7,857 15,937	2,887 3,563 6,888 1,686 17,840 36,242	13,314 15,922 20,989 5,169 73,253 138,663	16,796 15,928 19,278 6,891 73,356 141,449	13,153 16,877 24,514 11,144 70,415 145,885	24,612 31,211 48,118 18,647 120,864 259,094	20,911 24,790 36,265 20,556 102,428 211,767	42,162 53,528 66,227 37,637 158,763 376,147	84,664 153,959	54,459 123,199 143,197 19,921 219,057 590,361	23,083 31,377 94,870 28,454 147,180 328,232	41,223 153,424 134,015 215,168	175,647 188,075 150,886 106,301
Accounts and notes payable	474,216 656,284 710,388 1,959,721 6,769,462 6,829,641	2,433 787 2,408 12,334 9,535 9,634	5,976 2,775 7,938 12,821 35,050 35,256	9,402 5,481 14,765 2,277 70,102 71,075	31,267 25,038 43,260 29,505 240,431 243,658	26,545 17,683 28,657 54,406 234,621 238,295	28,543 19,385 28,993 53,967 253,169 256,988	36,462 24,086 51,221 124,932 430,940 435,651	28,911 17,748 32,914 115,662 309,196 313,626	49,245 22,159 65,264 202,805 687,336 694,826	85,801 276,501 1,017,682	1,154,062		177,471 78,761 313,234 1,005,688	140,258 151,470 301,035 809,401
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	3,866,331 365,874 365,622 199,041	5,648 1546 1546 56	19,784 1446 1446 89	43,145 1 ₄₅₉ 1 ₄₅₉ 523	139,397 9,248 9,248 3,677	133,517 ¹ 3,449 ¹ 3,450 4,321	145,939 12,931 12,919 5,554	241,974 23,056 23,031 11,733	14,267 7,712	309,705 39,524 39,420 21,591	60,971 60,960 32,553	42,326	22,304 22,229 13,624	52,603 52,603 27,566	54,132 54,132 27,716
own stock	84,506	88	14	478	2,033	2,551	2,349	4,962	4,188	9,918	12,127	15,632	4,441	15,004	10,721
MANUFACTURING: FOOD AND KINDRED PRODUCTS Number of returns with balance sheets	10,212	1,223	1,144	1,601	2,438	1,405	1,041	774	279	141	88	29	27	16	6
						,	(1	Thousand dollar	·s)						τ
Cash. Notes and accounts receivable less reserve. Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities.	1,236,367 2,279,433 3,752,182 1,703,960 4,939,228 14,295,520	1,575 2,349 2,614 283 6,595 14,591	4,217 6,698 6,550 957 20,112 41,524	11,812 21,162 20,339 5,637 52,436 116,305	36,591 78,635 75,264 13,958 163,630 387,053	51,334 93,454 110,641 22,051 191,961 490,055	71,547 137,530 166,523 44,608 284,384 733,239	319,039 103,467 415,644 1,211,851	163,846 254,439 104,272 310,262 949,555	93,577 146,588 246,397 128,378 335,511 976,611	218,300 395,981 118,190 442,772 1,323,440	147,970 267,573 135,691 392,248 1,081,275	270,959 521,270 224,713 634,118 1,864,866	371,521 746,081 453,697 901,852 2,709,130	401,360 619,471 7 348,058 787,703 2,396,025
Accounts and notes payable	2,398,954 1,675,567 3,374,113 5,717,522 38,050,253 38,301,788	8,873 3,030 13,633 13,328 70,870 72,205	13,628 5,112 16,599 410 150,244 151,144	36,936 13,199 43,916 11,701 418,169 420,234	111,278 41,062 117,457 87,480 1,395,621 1,402,361	131,684 45,403 134,379 139,421 1,804,255 1,813,498	165,441 67,264 153,239 279,994 2,483,643 2,496,347	482,739 3,910,912 3,932,780	76,492 213,036 376,773 2,801,588 2,816,199	438,471 2,381,245 2,403,764	105,806 249,021 596,067 3,028,552 3,053,059	82,180 257,913 509,250 2,476,923 2,494,781	223,162 477,639 779,854 4,292,081 4,321,762	417,920 775,250 1,036,070 5,342,172 5,396,675	417,796 471,682 992,620 7,493,978 7,526,979
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than own stock	30,689,407 1,423,349 1,422,101 723,692 390,134	54,240 12,142 12,142 165 679	114,183 1498 1498 525	333,078 195 190 1,667	1,121,976 13,582 13,582 6,871 3,280	1,480,902 22,982 22,980 11,902 2,793	2,004,520 59,209 59,176 29,735	100,560 100,490 51,647	82,834 82,786 43,144	105,479 105,377 52,523	116,270 116,118 60,619	137,030 136,997 66,573	253,665 253,595 126,380	330,24° 329,595 168,059	7 203,936 5 203,855 103,882
OWER SLUCK	L	1													

Table 5. - SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

Table 5.—SELECT	ED ASSETS, I	LIABILITIE	, RECEIPT	S, AND COST	S, IAX, AN	IN DIAIDENI	S PAID, BY	SIZE OF T	OTAL ASSET	S, BY MAJO	OR INDUSTRI	AL GROUP-	-Continued		
							S12	e of total a	ssets					·	
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	under	under	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: TOBACCO MANUFACTURES				ı		ļ		}							
Number of returns with balance sheets	180	(2)		44	(2)	42	21	18	13	2	7	3	1	2	4
	├ ₋						(1	housand dollar	s)			,			
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	123,001 546,289 1,952,337 82,734 241,105 2,987,586	(2) (2) (2) (2) (2) (2) (2)	-	348 462 990 4 535 2,855	(2) (2) (2) (2) (2) (2) (2)	1,385 2,901 4,593 525 4,282 14,076	1,597 2,149 6,218 383 3,428 14,066	2,119 5,506 10,266 4,735 4,047 27,761	4,187 6,817 20,639 3,463 5,896 43,950	986 4,033 5,421 902 902 12,249	6,167 9,418 66,301 19,995 8,999 114,214	9,266 9,489 70,644 2,038 17,111 110,732	3,754 3,146 33,892 1,724 7,517 52,294	15,957 21,627 314,990 600 33,542 392,049	77,202 480,195 1,417,615 48,365 154,377 2,201,497
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	456,598 602,780 763,396 937,131 3,992,626 3,998,124	(2) (2) (2) (2) (2) (2)	-	1,180 - 2,989 11,377 6,036 6,081	(2) (2) (2) (2) (2) (2) (2)	3,310 4 3,152 7,071 36,016 36,513	3,045 860 4,473 4,512 35,492 35,966	3,775 1,955 8,680 11,738 51,501 52,129	7,697 1,551 13,302 16,015 58,483 58,893	1,450 3,500 3,158 3,972 26,059 26,250	24,476 6,514 40,585 37,287 93,551 94,240	9,493 16,780 30,559 47,052 116,329 116,579	7,449 19,580 15,621 7,482 58,498 58,540	56,609 105,333 88,329 109,269 593,770 594,064	337,428 446,643 552,104 693,547 2,911,684 2,913,656
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Inco e tax Dividends paid in cash and assets other than	2,183,417 398,293 398,237 206,999.	(2) (2) (2) (2)	- 1	4,618 1136 1136 1	(2) (2) (2) (2) (2)	29,669 1,148 1,148 445	28,591 60 60 453	40,771 2,592 2,590 1,152	42,377 3,771 3,762 2,208	21,549 728 728 307	57,499 11,669 11,626 5,915	65,568 12,839 12,838 6,645	41,956 2,449 2,449 1,259	282,512 46,613 46,613 24,206	1,563,769 316,607 316,606 164,402
own stock	118,830	(2)			(2)	193	113	388	831	30	4,161	4,200	880	8,109	99,925
MANUFACTURING: TEXTILE-MILL PRODUCTS								,							
Number of returns with balance sheets	5,528	590	640	640	1,234	805	559	541	24.5	128	88	28	19	8	3
	———-					,		housand dollar:							
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves Total assets—Total liabilities	628,986 1,578,876 2,600,926 1,144,951 3,322,358 9,469,683	1,148 1,147 1,071 149 2,999 7,103	3,019 5,092 4,440 1,260 7,966 23,493	5,334 10,705 9,543 762 17,933 46,169	20,985 44,267 50,524 8,996 67,373 199,283	24,938 62,201 86,968 12,133 92,044 287,699	31,893 75,759 123,571 35,617 133,952 412,062	78,382 161,892 260,760 75,480 289,912 887,587	63,749 162,990 251,367 72,118 286,421 858,494	61,119 152,190 246,772 84,512 328,642 887,655	95,008 228,248 407,738 125,058 462,372 1,345,412	53,211 159,417 271,853 128,696 312,234 943,928	71,564 177,631 361,261 157,659 471,385 1,257,507	74,089 200,854 305,216 215,354 451,705 1,275,475	44,547 136,483 219,842 227,157 397,420 1,037,816
Accounts and notes payable	1,389,059 1,000,610 2,030,184 4,472,567 13,182,543 13,337,106	3,170 603 4,242 ¹ 2,688 27,730 27,840	10,166 3,194 11,847 ¹ 5,123 66,895 67,312	15,701 3,234 17,783 6,099 118,528 119,830	70,454 16,399 54,576 40,971 483,063 487,221	78,530 20,282 88,521 78,594 645,528 651,181	106,416 20,877 101,566 148,861 863,388 872,720	167,468 48,535 211,007 397,246 1,622,339 1,638,973	153,710 35,388 184,729 423,706 1,392,419 1,409,562	134,542 45,099 210,749 449,432 1,330,203 1,343,500	160,045 104,342 272,326 715,806 1,847,712 1,876,791	165,591 101,667 155,816 478,758 1,179,058 1,192,781	89,850 130,254 318,253 657,470 1,369,446 1,386,507	144,049 197,351 190,753 657,046 1,339,540 1,360,888	89,367 273,385 208,016 426,389 896,694 902,000
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than own stock	10,623,739 593,354 592,274 309,575	20,450 11,429 11,429 43 1,530	51,433 11,307 11,307 275	91,431 185 185 558	388,744 2,003 2,003 3,541	527,897 11,690 11,690 5,838	717,767 14,411 14,399 10,482	1,335,632 60,929 60,559 30,564	1,150,905 62,692 62,570 32,436	1,095,223 54,093 53,992 28,050	1,478,993 115,103 115,033 59,975	970,034 47,316 47,285 24,481	1,054,851 94,216 94,149 42,919	1,026,448 84,101 83,794 45,181	713,931 49,351 49,351 25,232
							2,000	7,512	7,20	11,708	£1,474	10,000	32,027	37,715	24,043
MANUFACTURING: APPAREL AND PRODUCTS MADE FROM FABRICS								ļ						1	
Number of returns with balance sheets	13,075	3,448	2,122	2,293	2,716	1,233	699	362	121	51	25	3	2	_	_
								ousand dellars					1		<u>-</u>
Cash Notes and accounts receivable less reserve. Inventories. Investments. Capital assets less reserves Total assets—Total liabilities.	378,945 1,016,781 1,356,539 259,306 461,418 3,583,260	6,155 10,341 5,636 905 12,660 39,214	11,789 24,400 15,173 2,745 17,683 77,533	21,200 56,040 43,450 6,590 29,401 163,615	56,048 148,500 140,100 14,201 58,356 437,831	53,347 143,068 150,328 21,685 43,691 426,355	56,883 142,908 182,966 31,501 50,327 481,996	57,172 157,656 232,777 39,483 55,946 560,269	39,586 113,775 174,453 33,027 47,342 417,408	35,922 87,039 147,763 35,565 45,299 359,110	27,553 95,112 188,638 31,726 53,983 401,454	4,155 15,688 28,985 27,603 14,393 91,360	9,135 22,254 46,270 14,275 32,337 127,115	-	- - - -
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sale and gross receipts from operations Total compiled receipts.	1,087,279 218,627 835,939 1,096,095 9,469,422 9,522,266	16,442 4,084 26,739 121,516 273,722 274,226	23,324 5,054 31,728 2,086 344,088 345,172	60,396 7,590 58,357 13,512 591,938 593,316	161,553 17,281 114,405 98,421 1,508,866 1,512,687	153,592 13,386 99,139 116,930 1,401,320 1,408,041	171,028 16,277 112,358 137,351 1,327,813 1,333,748	188,102 24,973 116,217 181,660 1,376,957 1,383,359	111,616 22,629 82,261 163,105 938,888 944,576	96,254 37,026 67,399 131,031 671,453 677,577	77,067 44,705 82,989 164,930 719,340 723,930	21,162 9,822 11,698 45,929 108,288 111,218	6,743 15,800 32,649 62,656 206,749 214,416		- - - -
Cost of goods sold and of operations	7,513,458 210,797 210,678 111,878	211,100 14,543 14,543 279	264,124 f110 1110 1,148	460,982 194 188 2,493	1,195,345 19,525 19,525 8,256	1,113,137 23,821 23,813 9,585	1,067,358 27,006 26,988 12,858	1,113,018 36,137 36,115 18,104	749,006 33,362 33,324 16,610	522,980 20,673 20,655 14,184	554,026 40,073 40,064 20,316	90,686 1,908 1,908 1,645	171,696 12,751 12,751 6,400	-	-
OWI 2000A	22,129	15	511	525	1,736	1,668	2,646	4,237	3,448	7,316	6,710	2,174	1,443		

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	ssets					·=	
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	under	\$25,000,000 under \$50,000,000	under	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns with balance sheets	6,712	1,040	727	1,056	1,736	910	578	401	156	54	40	7	3	2	2
Cash Notes and sccounts receivable less reserve Inventories Investments. Capital assets less reserves Total assets—Total liabilities	329,747 705,801 1,042,431 543,537 2,067,513 4,842,641	2,161 3,144 2,358 352 4,010 12,396	2,140 5,376 4,967 1,023 12,118 26,769	7,597 18,539 17,695 2,685 26,869 76,658	27,449 64,743 73,731 11,642 94,263 280,541	19,629 72,143 91,518 20,941 104,985 320,818	33,351 75,883 120,770 21,705 138,696 407,517	42,084 107,974 178,057 48,935 214,609 614,875	43,087 104,393 143,232 55,433 179,937 547,266	25,268 50,439 100,120 48,649 152,550 388,331	47,919 69,551 108,435 112,168 276,200 630,830	15,866 25,216 42,930 45,144 88,221 224,094	13,355 31,621 40,526 38,060 109,967 243,443	17,128 25,213 58,289 19,316 252,455 379,699	32,713 51,566 59,803 117,484 412,633 689,404
Accounts and notes payable	719,179 611,611 1,034,333 2,125,556 6,189,559 6,507,586	5,034 1,723 8,972 15,833 42,096 42,977	11,311 3,826 11,040 ¹ 2,357 67,961 68,855	24,934 8,523 22,811 12,502 203,206 204,890	80,517 24,341 87,090 62,889 642,018 650,023	100,105 36,272 75,876 83,964 669,508 682,777	95,752 41,934 86,973 151,681 756,186 772,761	147,206 68,350 123,901 224,977 959,644 986,905	94,022 37,664 105,899 272,261 720,288 756,824	55,859 33,911 63,869 210,300 461,692 491,938	38,156 63,840 117,121 351,566 632,042 686,739	14,399 14,172 67,613 110,568 236,027 254,173	14,951 9,586 16,159 192,257 210,645 231,638	53,726 177,678 210,234 223,874	23,632 150,337 193,283 283,103 378,012 453,212
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	4,812,692 352,511 352,037 143,450	30,589 ¹ 1,237 ¹ 1,237 187	52,389 11,726 11,726 260	162,227 923 923 1,606	511,688 7,080 7,080 5,008	549,080 15,885 15,859 7,447	615,233 21,494 21,469 10,559	777,353 33,310 33,293 19,760	575,921 39,662 39,639 17,063	362,460 30,735 30,689 13,348	459,972 64,369 64,324 23,464	174,669 17,955 17,912 7,054	161,386 23,760 23,760 7,733	3,777	212,488 86,942 86,774 26,184
own stock	91,708	6	59	289	1,222	1,835	4,483	6,650	7,707	8,024	17,207	6,903	4,865	5,260	27,198
MANUFACTURING: FURNITURE AND FIXTURES			i				ł					1	1	}	
Number of returns with balance sheets	4,724	761	720	912	992	592	365	249	84	25	1.6	5	1	<u> </u>	
Cash	191,232	751	1,868	7,021	14,573	14,262	22,395	housand dollar	23,622	14,781	31,050	19,215	5,308		r
Notes and accounts receivable less reserve Inventories Investments Capital assets less reserves Total assets—Total liabilities	484,051 639,528 188,215 504,056 2,062,505	2,582 2,318 49 2,816 9,062	7,873 8,524 334 6,233 26,206	16,657 21,475 1,024 15,995 63,977	44,890 53,300 5,955 33,336 159,450	54,951 70,951 9,232 48,127 203,133	62,091 84,898 17,824 62,058 255,493	89,369 120,524 30,583 94,280 380,295	60,751 87,968 20,916 80,991 283,132	39,094 48,777 15,018 45,946 171,694	57,929 80,249 38,953 64,217 276,722	38,310 36,470 39,620 32,557 167,233	9,554 24,074 8,707 17,500 66,108	-	-
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	390,461 144,624 452,526 839,319 4,189,418 4,227,317	3,973 851 4,949 11,993 33,787 33,836	10,379 2,707 9,854 106 78,486 79,136	24,254 6,633 21,485 5,643 170,840 171,937	51,585 15,181 40,598 36,753 433,886 436,612	60,550 15,635 45,026 58,995 520,878 524,948	57,174 17,119 53,304 102,773 572,888 577,919	70,439 24,781 80,623 163,998 757,405 764,858	47,858 20,081 66,511 119,428 504,917 511,965	26,449 11,329 41,938 71,165 303,660 306,220	26,135 19,029 53,355 141,345 429,223 433,024	8,518 4,100 28,717 94,885 258,508 260,183	3,147 7,178	-	
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax. Dividends paid in cash and assets other than own stock	3,097,222 252,316 252,237 128,828 39,117	23,966 1585 1585 71	57,155 1431 1431 240 147	125,629 2,835 2,835 1,314	335,666 6,023 6,023 3,409	401,043 11,443 11,441 5,521	442,846 21,805 21,801 10,355	563,725 43,586 43,556 22,300 4,690	374,290 31,712 31,685 16,653 4,338	219,048 30,554 30,545 14,681 3,522	288,530 54,928 54,922 28,186 9,165	178,058 39,881 39,880 20,610 9,281	87,266 10,565 10,565 5,488	-	- - - -
														 	
MANUFACTURING: PAPER AND ALLIED PRODUCTS		; }									}				}
Number of returns with balance sheets	2,787	239	244	367	565	412	326	291	133	79	64	34	18	11	4
Cash Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	581,209 923,214 1,317,709 1,782,811 4,128,876 8,922,842	551 869 505 39 1,329 3,425	879 2,732 1,810 221 2,453 8,810	2,202 6,906 7,651 526 9,981 28,368	10,303 24,090 21,410 4,279 26,620 89,928	12,816 29,409 36,018 8,636 52,016 143,842	29,492 44,557 50,880 16,964 84,635 233,747	44,777 86,613 106,534 41,045 168,039 461,818	47,850 68,772 105,546 55,313 179,739 470,226	39,956 71,182 107,237 64,931 247,444 542,643	102,591 135,599 176,259 161,446 436,252 1,036,205	75,385 87,629 160,942 213,456 606,283 1,169,439	52,726 106,651 121,698 198,241 657,910 1,154,002	91,229 143,075 222,558 457,771 829,993 1,760,308	70,452 115,130 198,661 559,943 826,182 1,820,081
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	637,621 1,370,935 1,793,601 4,373,934 10,316,854 10,544,031	1,569 433 2,874 12,246 9,844 9,873	3,235 1,186 3,424 55 23,054 23,168	10,310 3,529 9,627 17,542 80,836 82,026	25,798 7,784 22,686 26,759 221,702 224,069	33,641 11,871 37,186 48,455 340,029 342,716	47,535 25,981 50,653 87,051 478,765 483,308	78,541 35,432 87,873 211,924 934,207 943,454	66,130 31,954 99,908 231,094 804,352 812,518	62,039 78,153 97,393 259,525 800,287 808,231	74,088 108,831 201,442 554,821 1,296,907 1,317,752	59,937 160,703 184,228 657,247 1,201,960 1,222,372	52,468 286,870 219,251 520,604 916,016 936,710	57,814 343,186 433,383 801,799 1,762,132	64,516 275,022 343,673 984,388 1,446,763 1,536,474
Cost of goods sold and of operations	7,102,780 1,278,538 1,277,674 620,893	7,069 11,048 11,048 27	16,867 183 183 108	60,690 865 865 383	158,881 6,906 6,901 2,620	255,614 11,526 11,526 4,562	355,826 23,537 23,533 11,132	709,353 57,806 57,764 28,601	602,927 57,985 57,947 29,549	588,964 72,249 72,176 36,967	913,399 150,218 150,132 73,202	806,955 179,359 179,295 89,826	585,587 141,173 140,854 70,783	1,154,793 278,219 277,986 137,901	885,855 299,826 299,826 135,232
own stock	284,982	62	<u> </u>	45	1,163	965	2,338	8,257	6,740	8,092	23,524	33,776	29,660	81,132	89,228

Table 5. - SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	under	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED PRODUCTS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns with balance sheets	15,041	4,275	2,493	2,575	2,657	1,332	808	514	152	109	73	21	9	3	
Cash	777,685 1,316,834 848,661 1,207,404 2,273,872 6,724,828	6,685 12,528 3,886 1,486 17,886 46,219	11,737 23,495 10,090 3,521 35,231 89,809	24,909 48,843 19,530 11,996 69,497 184,868	59,431 101,096 49,901 28,104 147,109 409,659	66,198 105,529 58,061 46,938 162,323 465,905	77,778 116,625 76,634 73,728 195,514 576,685	106,061 150,822 116,419 122,433 271,002 807,667	63,230 100,699 88,583 67,727 180,124 535,367	82,671 142,675 109,832 146,771 247,809 751,582	107,775 176,289 140,629 217,958 433,854 1,121,158	71,667 156,832 93,059 131,466 271,602 751,529	55,190 142,954 56,959 177,298 186,219 634,906	177,978	- - - - -
Accounts and notes payable	954,349 601,939 1,287,358 2,909,859 10,509,517 10,731,294	18,255 7,853 27,715 19,744 142,618 144,589	26,748 8,846 31,348 8,998 222,689 226,736	45,574 24,101 53,908 37,312 398,600 402,100	90,287 42,789 104,711 124,090 830,860 841,661	76,356 42,062 94,488 191,197 861,383 871,636	91,985 50,175 103,046 252,341 972,902 985,945	102,691 73,461 146,901 365,331 1,307,111 1,329,205	64,596 50,753 92,023 248,686 734,362 752,452	97,057 78,269 109,319 367,383 1,191,187 1,208,879	132,639 86,871 180,680 561,729 1,445,093 1,476,741	79,219 81,952 142,592 326,588 1,074,670 1,110,340	43,237 166,766 249,537 883,358 902,350	41,090 11,570 33,861 196,411 444,684 478,660	- - - - -
Cost of goods sold and of operations Compiled net profit or net loss	7,033,273 862,403 861,066 417,602	84,769 14,235 14,235 699	134,455 4,768 4,768 1,860	257,896 10,372 10,367 3,950	551,713 31,488 31,434 13,011	568,330 44,971 44,954 18,806	637,501 70,696 70,450 31,838	881,816 117,164 116,933 58,832	484,954 68,195 68,111 33,432	826,225 115,929 115,797 57,289	970,444 173,128 172,665 87,287	675,413 96,392 96,316 52,110	78,445	386,042 55,061 55,061 19,738	- - -
own stock	168,920	225	1,037	1,216	6,158	9,234	10,608	21,199	10,961	19,307	39,449	24,011	16,245	9,270	
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS															
Number of returns with balance sheets	7,656	1,738	749	1,272	1,588	859	566	housand dollar	155	99	91	30	28	26	10
Cash. Notes and accounts receivable less reserve Inventories Investments Capital assets less reserves Total assets—Total liabilities	1,356,759 2,592,600 3,453,386 4,059,827 7,746,323 19,639,932	2,183 4,234 4,410 378 4,637 17,774	2,931 6,732 5,742 1,433 7,564 26,452	9,818 22,738 21,001 3,973 29,374 92,851	27,120 54,545 64,204 15,613 81,898 257,120	37,501 72,186 69,087 15,915 95,947 305,714	48,685 100,087 95,899 39,580 111,726 412,260	74,326 137,438 152,317 55,927 213,630 702,107	64,068 115,294 119,465 68,630 154,737 537,742	67,797 124,536 178,695 91,240 223,403 701,998	124,942 240,868 296,589 214,091 527,303 1,436,348	101,007 142,199 219,715 184,054 416,565 1,082,487		829,853 563,203	415,654 874,553 1,144,856 2,423,875 3,260,524 8,210,560
Accounts and notes payable	1,829,053 2,869,719 3,869,868 9,167,405 22,420,763 22,949,372	12,778 5,190 14,778 18,769 40,243 40,809	7,307 2,179 10,717 3,023 63,204 63,868	29,757 12,279 35,847 6,804 201,937 203,938	66,797 18,199 87,882 63,673 556,390 561,205	76,319 21,598 79,346 102,302 635,383 639,524	81,227 29,584 95,853 166,572 819,088 826,935	114,766 50,923 182,725 286,082 1,147,053 1,158,276	81,425 38,066 105,540 253,699 942,640 953,828	82,243 66,073 139,641 344,969 1,040,346 1,050,898	171,129 209,054 234,819 695,846 1,891,091 1,933,117	94,951 94,103 238,641 542,173 1,312,281 1,329,749	372,437 869,190 1,638,161		460,856 1,294,887 1,511,083 4,119,473 7,389,424 7,705,505
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit	13,805,554 2,955,689 2,953,310 1,438,119	23,600 ¹ 1,510 ¹ 1,510 102	40,057 863 863 553	137,488 2,244 2,244 2,070	386,914 11,430 11,422 5,983	445,761 22,538 22,465 11,294	565,715 41,141 41,117 19,696	788,384 69,001 68,856 35,271	643,833 74,847 74,807 39,422	656,396 96,299 96,168 48,347	1,143,964 216,798 216,487 111,896	794,046 170,840 170,557 86,403	225,835	2,924,367 607,324 606,933 309,401	4,402,606 1,417,576 1,417,066 659,157
own stock.	1,002,512	52	240	714	9,776	2,752	6,536	11,149	14,409	18,632	48,038	35,589	78,547	142,577	633,501
MANUFACTURING: PETROLEUM AND COAL PRODUCTS Number of returns with balance sheets	788	67	60	82	165	117	93	71	23	19	23	29	14	5	20
Cash. Notes and accounts receivable less reserve Inventories	1,756,720 4,176,577 3,196,001 7,516,794 16,929,370 34,318,502	30 80 207 57 308 708	248 817 425 172 591 2,307	557 1,469 887 431 2,597 6,376	3,833 4,557 2,081 3,365 10,123 24,984	4,747 8,111 6,224 2,038 19,164 41,975	5,671 11,943 10,256 12,188 26,644 69,137	13,173 28,117 22,122 8,322 39,083 114,125	8,285 17,307 17,961 8,130 30,290 83,759	15,889 21,338 24,435 13,834 58,232 136,489	31,551 57,950 74,738 24,381 142,429 340,987	110,805 53,724 615,430 937,636	88,847 175,149 402,285 853,426	68,596 128,400 156,056 80,745 405,990 861,008	1,459,204 3,732,511 2,680,957 7,134,258 15,176,204 30,845,585
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Cross sales and gross receipts from operations Total compiled receipts.	3,927,248 4,359,337 9,862,504 14,822,703 33,684,269 35,152,621	374 1,420 292 ¹ 1,452 533 577	688 29 1,506 103 9,096 9,139	1,489 561 1,975 1,620 16,860 16,885	6,147 1,835 8,296 6,593 49,595 50,338	9,763 7,060 16,253 6,449 80,257 81,176	13,849 11,220 13,960 25,261 128,594 131,074	29,318 7,884 36,321 30,893 279,827 282,007	18,890 7,148 15,120 35,782 168,944 170,834	23,150 13,991 21,325 66,168 298,905 304,619	81,487 69,342 54,368 111,226 644,347 650,929	872,392 888,637	167,773 386,465 688,639 723,412	140,002 147,640 109,091 410,497 1,014,793 1,320,297	3,404,967 3,482,891 9,284,618 13,544,267 29,431,487 30,522,697
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	24,832,601 2,164,759 2,163,206 902,185	505 1137 1137	7,390 110 110 65	9,231 1,057 1,057 307	37,317 1,575 1,575 798	61,781 919 919 887	100,103 6,053 6,049 3,073	230,552 10,701 10,701 5,450	Ì	255,406 17,971 17,964 8,412	539,372 27,465 27,443 13,681	719,266 19,166 19,161 21,514	62,525 62,178 29,677	1,044,743 75,965 75,956 39,290	21,20 8 ,755 1,933,249 1,932,090 774,810
own stock	1,306,817	<u> </u>	28	33	45	565	639	1,287	1,258	2,655	3,337	21,725	26,280	19,473	1,229,492

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							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	under	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: RUBBER PRODUCTS									i				[
Number of returns with balance sheets	875	116	111	124	166	129	63	75	41	21	15	8	1	1	4
							(1	housand dollars)				,		
Cash. Notes and accounts receivable less reserve Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities.	216,031 998,219 1,049,530 333,076 949,748 3,578,152	232 173 244 103 327 1,107	1,127 963 592 197 871 3,902	1,004 3,042 1,774 577 2,829 9,564	2,937 7,011 6,013 387 8,699 26,718	5,857 9,799 9,233 2,313 16,343 45,905	6,061 10,102 9,759 2,829 14,288 45,042	14,146 28,599 29,429 8,284 38,824 122,446	12,516 35,338 32,528 8,650 50,777 144,212	17,237 31,085 40,957 11,348 43,400 146,281	13,479 30,379 56,299 17,310 94,408 213,818	17,163 64,007 103,995 18,475 75,716 281,759	23,598 12,023 17,393 73,317	7,457 42,942 52,025 32,372 45,737 181,271	111,756 720,273 683,084 218,208 540,136 2,282,810
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	406,690 726,103 496,121 1,576,619 5,690,388 5,760,519	902 12 822 1824 3,810 3,934	1,385 330 4,802 ¹ 2,865 9,506 9,553	3,506 870 2,535 1,832 27,475 27,668	7,607 2,724 6,271 7,275 67,512 67,978	9,745 3,009 9,337 18,497 100,995 101,754	9,951 3,691 7,243 19,506 101,050 101,566	24,237 7,075 20,305 55,531 273,840 275,133	26,494 10,858 21,348 66,967 319,324 320,937	17,550 8,247 23,447 77,640 242,855 244,094	56,419 17,955 24,458 98,220 447,696 449,303	49,485 50,272 36,846 113,731 461,171 463,802	15,000 43,646 103,203 103,666	37,323 57,304 34,788 42,542 235,165 236,838	158,890 554,218 288,919 1,034,921 3,296,786 3,354,293
Cost of goods sold and of operations. Compiled net profit or net loss. Net income or deficit. Income tax Dividends paid in cash and assets other than	4,114,778 442,379 442,272 222,477	2,682 185 185 33	6,723 97 97 19	19,890 871 871 279	52,076 1,618 1,618 696	69,774 5,405 5,405 2,568	74,826 5,629 5,629 2,593	204,972 17,608 17,605 9,085	251,179 19,320 19,313 9,511	165,672 25,937 25,937 13,647	357,337 22,377 22,376 11,235	10,674	12,227 12,227 6,309	179,273 7,890 7,890 3,867	2,341,331 298,416 298,322 151,961
own stock	108,720		44	1.4	115	393	508	2,028	1,583	3,861	3,682	5,450	722	4,096	86,224
MANUFACTURING: LEATHER AND PRODUCTS															
Number of returns with balance sheets	2,715	534	260	374	592	413	286	172	45	24	10	1	3	11	
								housand dollar	<u> </u>	·					Γ
Cash. Notes and accounts receivable less reserve Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities.	151,655 439,420 556,725 219,323 256,199 1,662,677	941 1,671 1,670 303 1,722 6,796	1,761 2,981 2,013 214 1,821 9,078	3,890 9,671 8,509 715 4,492 28,370	8,403 31,542 31,823 5,428 14,760 95,740	15,502 43,150 45,669 8,031 23,724 140,111	22,066 57,607 72,481 14,184 27,948 201,843	26,292 72,638 95,982 20,252 36,731 260,189	13,183 38,070 63,254 23,328 22,149 163,406	13,060 45,887 60,323 21,291 27,145 170,836	23,704 24,110 49,422 18,681 23,742 141,861	7,439	42,543 63,266 85,642 39,914	5,580 63,590 54,874 17,336 28,109 171,070	-
Accounts and notes payable	325,164 140,422 396,005 660,429 3,445,233 3,469,999	3,735 825 4,328 12,867 28,877 29,060	3,695 541 3,226 664 35,444 35,562	11,985 1,463 9,355 2,372 93,294 93,644	33,328 5,357 27,652 21,471 293,382 294,471	43,087 9,417 36,724 37,767 426,196 429,073	62,409 6,348 45,978 68,348 539,612 543,220	68,825 7,469 58,461 101,318 619,980 625,799	32,401 4,484 39,668 73,667 311,093 313,027	20,760 9,004 31,683 98,659 271,074 273,658	10,705 5,313 13,183 98,306 234,816 237,435	2,819 19,428 35,270	48,201 71,928 91,601 350,391	8,517 42,000 51,000 49,695 205,804 206,433	=
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	2,734,152 134,857 134,743 71,951	22,591 11,202 11,202 25	27,153 ¹ 28 ¹ 28 240	74,740 i ₁₉₀ i ₁₉₀ 368	234,469 109 98 1,570	352,080 6,196 6,170 3,038	438,957 13,891 13,886 6,748	504,119 21,456 21,454 11,315	250,908 12,326 12,324 6,151	213,167 16,503 16,468 8,657	167,825 26,464 26,445 13,620	26,027 4,443 4,443 2,247	20,153 20,139 10,404	151,572 14,736 14,736 7,568	-
own stock	34,337		10	5	495	773	1,645	3,085	2,608	3,306	4,476		9,872	8,062	
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS Number of returns with balance sheets	4,420	581	536	707	1,083	579	403	268	99	68	52	19	13	10	2
Manuel of leading with parameter successivition	4,420	1		101	1,005		(Thousand dollar		.I			<u>, L</u>		<u> </u>
Cash Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	582,670 913,845 1,046,706 986,734 2,947,153 6,614,488	753 1,370 1,660 70 3,979 8,157	2,443 4,681 3,707 92 7,459 19,943	4,180 14,229 9,033 717 21,384 51,533	16,282 40,743 36,162 6,123 72,744 177,148	26,049 45,231 40,445 13,390 71,453 203,078	33,070 56,407 50,340 27,506 113,589 288,194	55,599 76,333 76,581 45,917 161,791 427,358	39,485 58,324 65,467 46,590 131,376 351,108	85,711 53,398 185,522 466,980	64,218 97,154 123,794 98,369 385,368 786,395	64,139 110,922 81,877 327,140 653,995	88,649 134,880 7 106,148 463,067 879,094	708,595 1,503,065	115,659 136,006 193,024 293,686 798,440
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Cross sales and gross receipts from operations Total compiled receipts.	611,581 659,667 1,539,565 3,161,672 7,784,875 7,906,451	10,099 1,454 5,422 19,548 19,099 19,430	6,207 2,770 8,400 333 41,136 41,500	14,078 6,294 20,549 5,250 109,403 110,244	47,157 20,946 50,154 43,173 344,319 347,332	40,525 16,910 52,418 74,313 390,614 394,931	47,731 26,056 68,575 114,849 464,338 469,422	57,347 25,266 91,898 205,933 644,932 653,000	53,114 21,766 57,606 181,574 498,132 505,878	37,740 32,163 103,252 245,310 613,413 620,024	55,414 88,432 170,199 407,775 837,581 848,321	91,910 152,287 302,557 658,727 664,648	65,984 180,899 502,885 7 946,742 974,459	ľ	110,015 225,449 336,203 570,612 584,269
Cost of goods sold and of operations	4,930,948 1,036,902 1,035,656 522,002	12,117 11,044 11,044 56	26,173 205 205 205 377	74,852 1,514 1,514 1,157	242,863 9,395 9,395 4,166	279,248 18,572 18,572 7,671	333,406 25,096 25,093 13,391	435,673 58,510 58,359 29,261	341,473 55,233 54,532 26,925	386,927 85,044 85,039 43,256	520,728 112,956 112,772 56,817	88,234 88,212 45,085	165,614 165,609 81,202	303,692 303,548 156,063	113,881 113,850 56,575
own stock	272,235	-	11	91	1,058	3,010	4,780	8,135	8,475	17,512	28,379	22,25	40,160	94,604	43,769

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	se of total a	issets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	\$5,000,000 under \$10,000,000	under	\$25,000,000 under \$50,000,000	under	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: PRIMARY METAL INDUSTRIES	1			' 					}	-]				
Number of returns with balance sheets	3,590	396	34.1	613	721	454	349	345	121	90	78	26	23	17	16
	<u> </u>						(1	housand dollar	•) ·	,			,	,	
Cash. Notes and accounts receivable less reserve Inventories. Investments.	1,493,806 2,739,525 4,264,776 3,391,662	839 1,168 585 253	1,696 3,255 1,550 381	6,334 10,659 6,008 2,034	16,274 29,802 19,727 5,839	23,702 37,365 30,350 7,851	34,191 53,566 54,760 20,753	66,916 109,766 127,493 53,135	46,685 80,623 115,725 37,965	60,013 110,921 168,571 97,584	123,302 185,452 333,174 118,737	91,627 136,489 244,121 100,841	101,228 256,905 462,848 188,350	360,833 435,216	805,065 1,362,721 2,264,648 2,417,975
Capital assets less reserves	9,381,777 21,662,966	1,874 4,792	5,070 12,523	17,690 44,522	45,865 121,842	59,603 162,877	80,704 250,288	165,840 538,289	126,627 417,4 6 1	190,069 640,070	412,063 1,196,609	324,665 912,263	588,586 1,633,126	1,101,435 2,403,317	6,261,686 13,324,987
Accounts and notes payable Bonds and mortgages payable	2,238,171 3,523,296	1,739 772	4,785 2,058	11,331 5,359	33,709 6,351	39,602 12,446	50,410 14,737	91,892 34,980	64,946 22,423	76,090 47,519	156,835 139,626	110,803 95,385	170,783 180,468	196,181 609,274	1,229,065 2,351,898
Capital stock	4,384,638	2,872 11,210	4,677	17,779	34,436	37,894	45,510	105,583	79,543	95,348	183,210	104,524	313,803	380,401	2,979,058
Gross sales and gross receipts from operations Total compiled receipts	9,415,096 27,335,480 27,609,002	13,245 13,476	11,352 42,686 42,789	5,276 109,102 109,861	32,679 307,105 309,222	54,240 397,808 400,085	109,133 645,280 649,373	238,832 1,154,934 1,165,756	201,624 911,841 918,486	343,302 1,081,282	591,285 1,987,241	1,322,863	829,929 2,748,958	3,128,671	5,458,728 13,484,464
Cost of goods sold and of operations	19,423,441	9,520	33,715 1 ₅₂₀	80,162	240,943	314,032	515,170	912,564	721,865	1,091,334 828,939	2,001,083	1,335,040 940,095	2,768,203	3,149,818	13,654,476 8,727,056
Compiled net profit or net loss Net income or deficit	2,806,671 2,805,226	¹ 12 ¹ 12	1 ₅₂₀	3,733 3,733	8,163 8,161	17,211 17,204	25,297 25,288	84,096 83,965	69,017 69,006	101,872 101,838	193,758 193,701	178,745 178,611	224,332 224,315	219,460 219,343	1,681,519 1,680,593
Income tax	1,393,755	92	324	1,370	3,577	8,588	15,110	42,447	35,279	51,687	101,360		114,834	109,909	818,834
own stock	647,546	38	2,228	135	883	1,889	3,231	9,865	8,115	14,100	31,624	30,825	48,329	54,323	441,961
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT ORDNANCE, MACHINERY, AND TRANSPORTATION EQUIPMENT															
Number of returns with balance sheets	12,991	2,080	1,850	2,050	3,102	1,595	1,004	767	278	149	79	23	7	5	2
	ļ							housand dollar	•)			, -			
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves Total assets—Total liabilities	851,245 1,842,989 2,935,361 879,393 2,919,602 9,628,769	2,814 6,395 4,106 933 10,387 26,042	8,172 18,312 13,564 2,619 20,957 66,735	16,334 38,202 31,413 3,868 50,710 149,310	57,587 120,428 132,007 17,903 149,298 499,261	63,238 126,363 170,944 28,041 162,553 566,701	78,216 157,325 216,604 38,379 192,049 701,658	120,555 243,223 395,429 81,131 320,332 1,191,313	83,249 183,540 321,947 93,347 257,882 962,190	98,233 195,255 342,626 97,815 255,831 1,006,881	117,268 242,647 393,983 155,340 319,232 1,248,779	59,082 125,266 231,995 88,972 260,416 777,284	27,365 97,009 123,228 89,943 129,611 475,509	62,578 174,855 293,227 78,486 257,869 876,107	56,554 114,169 264,288 102,616 532,475 1,080,999
Accounts and notes payable	1,555,485 796,465 2,007,536 4,277,309 15,941,593 16,116,258	10,004 4,000 17,416 10,303 86,163 86,639	21,386 7,548 23,825 6,368 169,190 170,175	49,248 17,690 41,967 22,877 367,501 369,719	124,995 39,815 134,040 146,289 1,123,964 1,132,625	130,363 51,653 124,795 195,411 1,251,265 1,264,554	150,029 51,949 134,557 281,658 1,419,438 1,431,760	191,418 68,995 236,163 552,529 2,201,711 2,224,069	161,557 58,565 164,939 461,581 1,570,167 1,587,708	152,699 78,532 167,387 498,613 1,522,533 1,539,711	182,749 76,659 175,036 672,162 1,787,145 1,809,658	69,327 64,841 169,867 411,916 1,082,501 1,094,620	33,972 41,945 90,301 265,939 683,932 709,125	176,467 55,262 196,962 406,993 1,268,505 1,282,442	101,271 179,011 330,281 365,276 1,407,578 1,413,453
Cost of goods sold and of operations	11,629,220 1,155,433 1,154,719 591,176	58,341 12,593 12,593 564	112,271 3,281 3,278 1,395	258,025 7,857 7,857 3,986	818,230 37,559 37,550 16,108	922,089 60,682 60,677 26,858	1,047,960 78,987 78,976 39,659	1,621,269 158,376 158,311 80,050	1,159,475 121,658 121,591 63,671	1,106,314 133,547 133,455 70,197	1,250,957 181,810 181,711 90,527	765,489 112,405 112,356 57,868	456,981 92,142 91,840 45,943	976,493 59,857 59,849 38,085	1,075,326 109,865 109,861 56,265
own stock	239,950	114	194	645	2,896	3,754	8,372	18,293	15,668	24,856	34,827	27,807	29,657	31,724	41,143
MANUFACTURING: MACHINERY, EXCEPT TRANSPORTATION EQUIPMENT AND ELECTRICAL															
Number of returns with balance sheets	13,259	1,890	1,682	2,365	2,874	1,771	1,014	802	378	211	161	54	28	24	5
	<u> </u>						(77	ousand dollars)						
Cash. Notes and accounts receivable less reserve Inventories	1,613,987 4,043,641 6,352,376 1,993,031 5,150,170 19,458,532	2,852 5,220 4,010 469 10,419 24,044	6,996 13,751 10,635 2,758 24,406 61,880	20,832 38,282 32,836 5,742 69,555 174,804	60,311 98,366 107,211 16,284 162.651 461,755	75,403 137,893 171,778 32,269 184,866 619,372	78,375 152,817 226,267 44,746 194,132 713,836	145,426 241,082 415,153 92,758 303,956 1,230,377	130,947 281,898 466,786 113,203 321,324 1,341,662	142,716 311,454 520,929 141,951 342,201 1,486,932	225,301 542,812 927,424 219,934 624,703 2,581,068	155,889 390,152 687,565 148,260 500,970 1,906,370	142,533 395,492 658,802 245,427 471,223 1,936,401	258,404 940,981 1,110,514 569,763 820,780 3,738,271	168,002 493,441 1,012,466 359,467 1,118,984 3,181,760
Accounts and notes payable	2,782,712 2,130,672 4,172,533 8,203,054 26,419,782 26,803,403	10,387 2,883 17,641 111,987 68,272 68,752	18,649 6,022 27,669 2,450 121,017 121,945	41,911 17,827 62,756 26,552 343,013 345,941	108,418 39,431 133,810 125,907 961,514 970,199	131,770 47,577 151,035 215,503 1,154,675 1,165,331	139,296 51,168 145,183 287,570 1,330,608 1,345,657	199,072 82,007 232,793 549,432 2,046,504 2,069,057	221,911 76,387 203,593 657,240 2,144,671 2,170,916	214,308 103,994 227,337 755,674 2,026,140 2,054,298	327,745 194,461 423,491 1,313,239 3,577,810 3,622,071	227,830 177,188 285,797 952,148 2,509,900 2,550,500	251,240 264,883 223,583 985,725 2,234,789 2,279,440	527,251 476,469 838,744 1,493,624 4,287,817 4,375,247	362,924 590,375 1,199,101 849,977 3,613,052 3,664,049
Cost of goods sold and of operations	17,958,300 2,587,817 2,586,774 1,331,564	47,056 13,714 13,714 210	76,587 880 880 1,178	227,430 11,847 11,847 4,415	666,401 47,067 47,067 18,816	812,909 65,048 65,036 30,914	934,242 95,360 95,340 45,039	1,417,372 181,509 181,415 93,680	1,496,421 207,794 207,735 105,678	1,383,817 206,960 206,737 109,495	2,426,072 412,815 412,631 217,360	1,705,570 288,077 287,973 147,593	1,519,681 260,755 260,741 137,504	3,062,593 395,221 394,890 208,934	2,182,149 418,198 418,196 210,748
own stock	503,708	1,623	137	1,832	3,524	6,198	6,217	17,914	21,637	28,856	70,121	59,590	71,990	116,930	97,139

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total.	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	under \$25,000,000		\$50,000,000 under \$100,000,000	under	\$250,000,000 or more
MANUFACTURING: ELECTRICAL MACHINERY AND EQUIPMENT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns with balance sheets	4,067	716	370	594	892	506	325	314 housand dollar	141	87	70	24	16	8	4
Cash	757,446 2,673,893 3,451,859 1,201,184 2,622,309 10,995,158	1,367 1,667 2,107 76 1,586 7,319	1,609 2,960 4,689 100 3,371 13,468	4,782 11,936 11,581 1,108 11,778 43,447	14,290 38,513 45,966 4,417 34,446 142,869	19,281 46,190 57,211 8,056 42,689 180,005	31,493 57,607 76,540 11,157 44,927 228,887	54,157 108,391 172,249 33,310 125,113 506,505	43,396 103,893 172,699 45,279 108,012 483,193	1	386,019 120,817 240,531 1,104,637	60,416 194,094 268,509 64,075 207,604 817,077	245,696 294,044 171,464 219,852 1,032,163	332,272 371,412 4 40,220 2 273,619 3 1,128,031	202,044 1,151,141 1,373,200 645,559 1,175,183 4,690,538
Accounts and notes payable	2,013,098 1,597,258 1,825,531 4,303,298 17,509,859 17,683,471	7,174 1,015 5,448 18,395 19,240 23,362	4,797 2,503 7,260 12,862 32,318 32,706	16,322 5,417 12,819 2,029 127,113 128,876	45,110 14,180 37,938 25,408 344,710 347,734	50,589 17,452 44,384 43,836 435,547 439,611	56,811 17,294 40,422 80,102 519,068 522,793 382,327	114,333 44,403 98,969 178,631 944,949 956,890	90,880 36,823 87,697 198,757 804,027 810,383	52,715 94,728 283,709 1,146,274 1,156,031	133,430 141,645 503,494 1,848,729 1,865,893	113,000 378,252 1,220,853	58,658 131,963 559,580 1,747,317 1,765,387	162,201 117,317 0 509,426 7 1,900,894 7 1,910,269	877,834 946,201 891,941 1,551,331 6,418,820 6,493,665 4,532,147
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Dividends paid in cash and assets other than	12,699,501 1,204,673 1,203,564 633,682	13,302 ¹ 1,610 ¹ 1,610 71	22,529 165 165 237	91,496 4,212 4,212 2,224	252,226 7,339 7,339 4,199 480	321,971 15,751 15,751 8,973	24,888 24,886 13,349	698,001 57,271 57,266 32,353 4,368	69,237	87,107 87,086 48,323	160,363 160,260 85,942	91,128 91,124 49,128	195,218 194,990 98,173	8 99,595 0 99,595 3 52,165	394,009 393,270 201,662 244,494
OWN STOCK. MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES	333,072			<u>=_</u> _ <u>=</u> <u>=</u>				,,,,,							
Number of returns with balance sheets	1,496	227	192	214	303	168	168	88	<u> </u>	27	23	14	<u></u>	8 11	9
Cash. Notes and accounts receivable less reserve. Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities. Accounts and notes payable. Bonds and mortgages payable. Capital stock.	622,028 2,726,651 3,255,095 306,849 1,357,464 8,428,451 1,574,650 746,534 752,835	239 244 589 209 677 2,388 1,181 673 1,216	1,044 1,172 1,379 11 3,497 7,280 2,288 648 3,108	1,333 3,479 2,886 1,286 6,005 15,710 7,065 1,163 9,378	4,073 10,690 12,317 3,028 16,900 49,135 15,157 6,045 12,085	5,821 11,845 13,569 1,207 17,220 57,426 15,055 9,323 13,299	12,518 26,642 31,439 4,008 29,953 115,654	15,812 37,171 40,204 7,185 33,830 138,516 36,762 9,543 18,215	12,916 34,746 50,701 10,180 37,322 151,530 37,361 16,135 17,932	54,685 67,965 17,423 40,507 199,178 53,316 19,676 29,735	100,138 99,728 37,589 76,070 345,085 68,020 21,661 57,429	128,139 206,201 24,084 63,077 487,934 128,200 81,756 25,207	183,144 201,30 8,92 7 96,38 575,67 154,45 48,36 7 39,17	8 643,005 6 652,966 8 64,434 3 08,339 3 1,800,465 4 389,961 9 129,460 5 246,169	1,491,547 1,873,845 127,277 627,686 4,482,477 638,216 383,991 257,600
Surplus and undivided profits	2,529,245 13,377,583 13,504,261	11,580 9,128 9,244	15,038 15,350	14,203 30,391 31,023	11,100 111,131 112,225	12,554 118,022 119,244	224,589	55,029 255,351 257,245 197,165	252,278 255,396	323,427	497,307	862,284 866,066	1,345,56 1,349,21	2,420,447 9 2,462,807	6,914,834 6,972,334
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than own stock	10,895,593 890,910 890,556 461,728	7,444 1806 1806 1	10,369 499 499 188	22,542 1682 1682 324	81,222 4,210 4,210 1,732	87,846 3,666 3,666 2,038	12,360 12,360 6,392	16,747	14,694 14,694 7,911	21,320 21,283 10,768	45,834 45,828 24,520	69,318 69,271 36,086	58,74 58,74 30,44	9 147,952 9 147,939 7 77,609	497,049 496,799 255,327
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT, EXCEPT ELECTRICAL															
Number of returns with balance sheets	1,272	155	122	170	319	145	1	100 Thousand dollar		26	35	4	+ [2 8	6
Cash. Notes and accounts receivable less reserve. Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities. Accounts and notes payable. Bonds and mortgages payable. Capital stock.	848,279 1,842,157 3,311,521 3,020,599 5,566,363 15,245,400 2,139,365 912,402 1,777,908 8,111,522	142 486 529 588 1,940 1,808 196 1,438	585 1,184 1,065 16 1,340 4,359 2,847 118 3,226 12,430	1,399 2,321 2,499 331 4,326 11,591 3,329 2,288 4,260 935	5,715 13,400 18,842 1,661 13,084 54,113 16,259 2,493 11,918 17,668	4,517 14,436 16,503 1,450 12,811 51,006 16,256 3,605 9,593 14,295	10,646 22,009 33,666 2,745 20,871 92,265 25,852 4,246 17,790	17,986 34,485 53,247 7,637 35,989 153,903 33,354 8,755 26,110	14,462 38,351 67,905 12,462 37,726 175,982 30,031 17,618	34,672 66,235 16,921 6 49,085 2 186,192 1 32,205 3 17,361 2 25,736	99,410 154,636 3 52,11: 9 207,176 568,162 9 90,796 1 38,218 5 140,14:	33,807 45,922 19,602 3 50,690 2 168,089 5 21,362 5,000 3 21,957	7 16,27 2 29,18 2 33,32 42,45 9 138,91 2 17,80 0 16,46	77 211,958 33 386,215 88 92,301 56 384,127 22 1,214,841 06 208,293 33 168,155 06 133,207	1,319,361 2,435,074 2,780,032 4,706,093 12,424,043 1,639,165 627,888 1,339,337
Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts	22,635,821 22,940,391 16,781,209 2,456,695 2,456,498 1,284,099	6,227 6,234 4,605 181 181	14,630 14,724 11,025 1170 1170 90	26,823 20,924 128 128 125	151,151 152,127 117,541 4,779 4,779 2,169	158,426 159,453 128,226 4,963 4,963 2,601	246,449 248,403 200,604 10,820 10,813 5,437	379,721 383,795 310,270 20,557 20,536 11,357	338,214 341,107 267,557 20,421 5 20,421 11,558	311,673 7 314,700 7 241,949 1 22,829 1 22,807 3 11,213	778,23; 788,296 598,374 40,15; 7 40,11; 1 25,796	197,220 199,818 147,696 1 19,382 3 19,316 8,878	200,01 3 201,64 5 157,07 2 15,88 6 15,88 3 8,12	1,849,804 1,889,266 71 1,497,202 36 96,654 36 96,654 66 67,583	17,977,464 18,214,002 13,078,165 2,200,537 2,200,489 1,129,150

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							S 1 2	e of total a	assets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	\$10,000,000 under \$25,000,000	under	under	\$100,000,000 under \$250,000,000	\$250,000,000
NAME OF THE PROPERTY OF THE PR	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: ORDNANCE AND ACCESSORIES			43.						į.		ļ				
Number of returns with balance sheets	95		(²)		38	(²)	(2)	12	4	3	2	2	1	<u> </u>	
0- 1	17,474		(2)	r	240	(2)	(1	housand dollar	 		,		T		
Cash Notes and accounts receivable less reserve	54,890	-	(²) (²)		362 3,087	(2)	(2)	1,658 3,552	2,013 4,287	2,839 3,378	1,111 1,717	3,990 34,073			-
Inventories Investments	50,031 70,047	-	(2)		1,517 16	(2) (2) (2)	(2)	4,170 3,699	1,715 1,746	6,680 1,094	10,791 12,192	7,172	16,970 29,179		
Capital assets less reserves	47,598 246,411	-	(²) (²)		914 6,073	(2)	(2)	5,173 20,613	2,087 13,279	8,995 24,052	3,688 29,658	9,995 75,936	15,055 69,396	:	_
ccounts and notes payable	52,171	-	(²) (²)	- 1	2,103	(2)	(²)	4,105	1,256	2,998	1,991	33,151	5,703		_
onds and mortgages payableapital stock	7,965 38,403	- 1	(2)	- 1	1,124	(2) (2) (2)	(2)	403 3,218	3,729 1,384	424 2,332	200 3,942	100 13,631			-
urplus and undivided profitsross sales and gross receipts from operations	129,871 408,540	-	(²)	-	2,194 10,429	(2) (2) (2)	(2)	8,556 25,994	5,958 36,554	15,683 48,797	19,143 28,742	24,596 182,490	49,518		-
otal compiled receipts	412,362	-	(²)	-	11,002			26,580	36,624	49,165	29,158	182,947	68,179	-	_
Cost of goods sold and of operations	295,051 31,059	-	(2) (2)	-	7,290 1 ₆₉₇	(²)	(²)	20,151 167	31,862 1,100	38,774 2,292	18,800 4,721	133,598 7,620	38,884 16,089	-	-
let income or deficit	31,040 17,470	_	(2) (2)		¹ 697 93	(2) (2) (2) (2)	(2)	¹ 67 667	1,100 526	2,292 1,176	4,702 2,348	7,620 3,951	16,089 8,360	i -	-
ividends paid in cash and assets other than	9,548	_	(²)	_	_	(2)	(2)	136	87	239	2,146	2,619	4,287		_
						=		= = =	0/	239	2,140	2,619	4,287		
MANUFACTURING: SCIENTIFIC INSTRUMENTS; PHOTOGRAPHIC EQUIPMENT; WATCHES, CLOCKS													Í		
umber of returns with balance sheets	2,544	568	429	373	514	246	174	120	42	23	40	7	1 .		
moor of rooms again adding since surviville					714	240	L	housand dollar		25	40	17	L	2	2
sh	237,931	891	2,221	3,453	12,230	9,192	12,675	15,533	13,598	12,392	50,241	20,997	8,580	17,074	58,854
otes and accounts receivable less reserve	813,370 1,153,374	1,350 1,659	3,603 4,386	6,266 7,321	20,138 25,726	22,903 27,246	26,191 41,247	45,870 70,811	36,396	33,627	158,303	50,245	75,498	76,149	256,831
vestments	452,019 930,441	75 1,903	352	1,488	3,570	4,585	10,646	9,621	53,120 11,236	60,272 19,136	229,336 59,963	101,996 18,558	41,909	136,861 13,356	313,585 257,524
tal assets—Total liabilities	3,657,967	6,183	4,262 15,659	7,679 28,357	15,070 80,899	21,145 86,708	27,535 121,999	43,735 192,965	34,631 152,725	33,616 163,926	151,190 663,294	71,767 268,913	69,767 279,129	68,341 316,587	379,800 1,280,623
ccounts and notes payableonds and mortgages payable	549,243 380,329	3,105 406	4,269 1,278	7,416 2,842	20,809 7,973	18,257 8,383	26,046 10,585	41,535	29,745	21,978	97,309	44,501	23,486	45,865	164,922
apital stock	603,558	4,715	8,529 1 ₃₆₅	11,508	20,790	19,584	24,514	15,775 35,806	15,615 23,785	7,608 22,447	54,972 109,460	46,547 35,545	27,115 42,127	69,331 29,974	111,899 214,774
rplus and undivided profitspross sales and gross receipts from operations	1,627,317 4,948,735	14,065 14,701	29,050	3,342 49,306	20,098 163,947	29,721 176,867	47,003 212,254	74,872 326,639	65,206 250,574	86,683 277,006	318,560 929,277	123,366 339,389	159,574 355,364	139,407 464,199	563,915 1,360,162
otal compiled receipts	5,014,131 3,117,711	14,791 8,005	29,251 18,013	50,302 29,669	164,921 107,506	178,238	214,218	329,575	253,649	279,829	938,032	341,965	361,225	468,280	1,389,855
ost of goods sold and of operationsompiled net profit or net loss	524,218	1 ₇₅₀	269	1,173	5,030	116,587 8,499	138,633 16,443	219,471 21,377	172,808 18,696	176,816 28,230	595,128 97,272	231,405 16,244	196,267 37,478	331,148 44,713	776,255 229,544
et income or deficit	524,109 276,424	32	269 435	1,171 714	5,025 3,326	8,499 4,071	16,440 7,763	21,374 12,175	18,685 9,651	28,229 14,594	97,251 53,797	16,193 9,876	37,477 18,756	44,713 23,220	229,533 118,014
ividends paid in cash and assets other than	133,464	_	46	209	1,168	771	1.782	1.628	1,918	4,611	17,261	5,542	12,355	14,809	71,364
															12,507
OTHER MANUFACTURING													ļ		
umber of returns with balance sheets	11,506	3,123	1,773	2,045	2,176	1,064	652	400	155	67	38	10	3.	_	_
							(T)	ousand dollars				L			
ash	406,438	3,811	7,719	16,733	36,853	42,083	44,325	65,898	48,751	48,366	50,923	22,613	18,363		
otes and accounts receivable less reserve	946,647 1,241,101	8,749 6,915	17,368 14,211	39,556 36,830	98,971 96,820	96,406 104,878	117,581 130,791	142,891 183,491	108,103 165,021	94,145 145,585	108,683 204,567	75,754 85,081	38,440 66,911	-	-
nvestmentsapital assets less reserves	439,022 1,055,950	590 10,777	2,107 18,114	4,002 40,599	13,367 85,502	21,812 90,866	26,122 111,017	49,570 148,387	80,351 126,460	52,745 112,676	80,207 163,214	39,404 82,127	68,745	-[-
otal assets—Total liabilities	4,219,308	32,855	62,877	144,890	347,489	372,047	446,142	612,052	541,512	466,017	618,892	310,601	66,211 263,934	-	-
counts and notes payable	825,661 388,139	20,333 8,386	20,827 7,102	48,348 14.745	100,506 25,936	101,709 35,786	116,834 43,253	120,177 41,290	89,169 47,958	69,830 46,668	77,248 39,797	40,786 39,342	19,894 37,876	-}	-
apital stock urplus and undivided profits	914,642 1,647,988	21,239 122,902	29,051 11,421	43,681 21,326	91,140 85,894	78,268	97,667	128,519	101,825	94,825	87,476	72,751	68,200	={	-
ross sales and gross receipts from operations otal compiled receipts	7,281,813	96,554	157,430	350,349	809,800	112,761 784,753	139,105 904,759	250,456 1,117,455	245,635 864,053	211,045 657,571	359,133 866,763	127,983 371,576	118,973 300,750	-1	-
ost of goods sold and of operations	7,358,104 5,186,582	97,257 66,839	157,838 1 108,133	352,065 248,599	814,835 585,233	791,260 582,541	912,172 661,177	1,128,378 806,638	873,944 635,797	665,009 472,918	877,784 576,234	376,874	310,688	-	-
ompiled net profit or net losset income or deficit	374,306 373,906	¹ 3,466 ¹ 3,466	11,006 11,006	4,630	21,718	20,926	32,308	57,951	50,552	34,509	89,910	248,850 29,980	193,623 36,294	-[=
ncome tax	200,074	276	1,006	4,630 3,100	21,697 9,376	20,866 11,487	32,303 17,774	57,932 32,907	50,514 27,602	34,482 20,381	89,802 44,231	29,903 15,306	36,249 16,634	-}	-
ividends paid in cash and assets other than	73,963	956	30	511	1,321	2,734	3,449	6,890	7,430	7,837	24,011	8,095	10,699	_	_

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	ssets						
Wajor industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	\$10,000,000 under \$25,000,000	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL PUBLIC UTILITIES															
Number of returns with balance sheets	32,895	10,399	5,208	5,233	5,492	2,604	1,578	1,082	455	268	204	115	77	88	92
					200 210	22.441		housand dollars		140.000	700 454	006 430	020 000	191 141	1 (10 20)
Cash Notes and accounts receivable less reserve	3,641,394 4,603,225	18,484 24,426	27,228 38,676	44,690 85,224	100,149 163,024	99,684 160,317	114,097 185,107	192,977 245,928	154,922 199,848	148,323 170,800	188,656 206,912	206,612 268,121	230,807 286,622	474,464 649,461	1,640,301
Inventories	3,049,868 9,155,489	1,269 4,740	2,226 7,821	4,556 19,190	11,593 55,683	13,955 63,121	16,464 78,802	24,644 161,253	33,264 153,173	36,296 122,791	83,890 269,090	126,509 461,384	130,414 260,270	327,352 721,460	2,237,436 6,776,711
Capital assets less reserves Total assets—Total liabilities	89,977,653 113,837,771	52,631 114,163	91,534 183,684	196,768 374,915	490,443 876,199	516,687 898,674	654,838 1,112,915	983,492	1,008,787 1,610,648	1,287,744 1,837,299	2,262,497 3,128,924	2,706,174 3,901,379	4,590,819 5,666,972	11,269,117 14,011,583	63,866,122 78,423,081
Accounts and notes payable	6,122,966	38,682	61,596	96,745	203,214 162,434	212,019 210,103	227,500 267,381	397,204 357,332	310,074 422,703	266,719 559,390	296,154 1,293,442	307,171 1,237,979	366,001 2,081,395	788,171 5,674,680	2,551,716 28,949,105
Bonds and mortgages payable	41,317,384 32,149,774	20,969	28,610 62,422	51,861 118,210	225,337	185,876	254,764	324,866	336,396	374,452	670,903	843,541	1,397,688	3,469,935	23,829,599
Surplus and undivided profits	25,725,916 50,639,998	117,374 321,681	10,334 399,695	70,510 682,718	211,766 1,336,518	209,779 1,236,122	263,241 1,395,248	427,367 1,994,723	391,950 1,760,655	476,889 1,570,157	621,549	1,232,441 1,851,876		2,940,554 5,874,163	17,505,057 28,259,285
Total compiled receipts	52,070,364	324,826	407,518	697,860 414,433	1,366,723 826,100	1,262,940 791,626	1,429,214 932,009	2,036,434 1,376,605	1,799,042	1,605,786	1,754,596	1,908,255	2,334,080 1,368,619	6,055,032 3,528,040	29,088,058 17,098,524
Cost of goods sold and of operations Compiled net profit or net loss	31,367,482 5,952,886	183,898 11,038	8,251	22,381	47,646	59,057	76,326	111,367	130,769	104,764	173,740	211,605	310,562	791,327	3,906,129
Net income or deficit	5,950,753 3,017,324	11,039 2,053	8,249 4,001	22,374 9,294	47,629 20,303	59,007 24,817	76,291 35,440	111,222 58,372	130,642 65,131	104,616 56,337	173,492 82,933	211,398 109,974		791,200 408,815	3,905,301 1,981,514
Dividends paid in cash and assets other than own stock	2,535,268	2,008	1,838	4,547	9,835	8,251	13,114	23,358	20,305	26,107	60,291	85,478	139,605	322,788	1,817,743
PUBLIC UTILITIES: TRANSPORTATION															
Number of returns with balance sheets	24,963	8,753	4,021	3,707	4,051	1,908	1,027	754	295	163	129	54	37	34	30
							(1	housand dollar	s)	L					
Cash	2,189,425	16,279	22,248	32,902	81,348	84,466	87,940	154,510	115,419	120,866	152,168	145,124	154,798	252,072	769,285 606,923
Notes and accounts receivable less reserve Inventories	2,522,466 992,310	22,343 787	31,877 1,447	69,196 2,883	135,268 8,085	140,141 8,004	153,427 10,511	211,054 15,232	166,716 20,978	135,133 15,994	151,647 52,350	186,022 60,320		335,220 122,962	621,668
Investments	5,578,438 31,694,529	3,843 39,507	6,963 64,050	14,128 126,347	39,462 338,614	47,818 331,770	56,258 380,239	127,492 584,795	112,457 564,396	102,377 666,577	222,759 1,292,451	327,027 1,055,168		521,488 3,877,230	20,348,111
Total assets—Total liabilities	44,654,417	94,659	141,127	266,040	644,760	649,250	729,252 165,889	1,159,484	1,025,645 240,577	1,085,856	1,957,895	1,871,850	;	5,540,957 436,365	26,732,841 901,413
Accounts and notes payable Bonds and mortgages payable	3,342,081 13,628,817	34,003 19,214	52,874 23,342	78,696 32,982	158,956 105,222	172,634 110,240	139,353	187,223	214,629	263,426	766,889	413,805	854,131	1,777,575	8,720,786
Capital stock	10,035,313 14,127,662	44,255 ¹ 17,170	42,612 5,839	69,201 56,396	161,121 165,058	129,635 173,778	143,105 212,296	196,663 334,408	204,699 268,343	199,959 340,729	424,360	322,300 799,340	944,714	1,178,939 1,509,155	6,414,388 8,910,416
Gross sales and gross receipts from operations Total compiled receipts	25,635,962 26,702,226	300,456 303,270	340,762 348,328	585,502 598,790	1,173,543 1,201,597	1,103,259 1,125,717	1,159,567 1,189,965	1,732,286	1,519,902	1,277,856		1,273,608 1,319,406		2,916,202 3,051,355	9,714,060
Cost of goods sold and of operations	17,862,460	173,238 1 ₇₇₈	203,103	366,021	748,091	729,672	814,221	1,239,723	1,082,141	941,962	911,985	892,073		2,036,669	6,901,825
Compiled net profit or net loss Net income or deficit	1,606,988 1,605,755	¹ 779	6,442 6,440	15,065 15,063	39,564 39,563	46,831 46,799	55,881 55,846	76,519 76,425	77,004 76,909	61,528 61,398	102,895	99,194 99,052		226,210 226,100	667,827 667,462
Income tax	799,597	1,907	3,231	6,599	15,711	19,294	25,914	40,372	38,073	33,992	İ	53,849		125,761	319,264
own stock	596,779	1,875	1,262	2,013	7,805	6,308	9,742	13,724	10,839	12,726	33,496	34,994	46,071	82,749	333,175
PUBLIC UTILITIES: COMMUNICATION															
Number of returns with balance sheets	4,515	775	691	997	966	485	318	housend dollar:	55	30	13	21	4	3	5
	266,020	1 200	0.500	4 704	1/ 200	11 500	T	1	 	0.070	6 202	22 641	7 211	27 53/	10/ /2/
Notes and accounts receivable less reserve	366,930 699,632	1,209 1,200	2,588 4,619	8,704 12,188	14,300 21,461	11,722 13,003	18,554 22,162	25,550 18,685	26,382 19,106	8,979 8,804	6,378	23,561 37,855	3,859	101,371	428,941
Inventories Investments	822,352 2,083,766	400 102	473 402	1,183 3,690	2,491 13,461	4,190 10,699	2,606 11,287	3,980 14,843	3,029 25,298	5,987 7,564	6,866 10,897	30,183 53,412	723	22,209 41,181	1,890,207
Capital assets less reserves Total assets—Total liabilities	16,547,532 21,441,552	6,129 9,486	15,667 24,959	42,319 71,268	94,439 155,361	130,873 175,822	149,756 221,724	163,281 240,646	122,811 204,409	163,752 208,778	147,644 183,342	516,931 671,003	232,649 266,827	193,422 405,320	14,567,859 18,602,607
Accounts and notes payable	768,222	2,154	4,852	12,981	28,990	28,351	40,707	26,088	14,892	27,828	12,620	25,640	20,832	52,090	470,197
Bonds and mortgages payable	5,946,753 8,383,065	1,083 5,146	3,525 13,134	11,392 30,165	40,670 40,124	79,147 40,411	81,681 63,886	85,638 60,771	56,717 45,505	72,978 65,971	77,959 53,989	206,764 199,027	108,801	52,160 88,125	7,568,010
Surplus and undivided profitsGross sales and gross receipts from operations	4,136,266	65 14,017	655 37,843	12,185 72,670	33,407 118,759	17,927 95,011	21,531 171,590	47,927 142,316	63,176 133,977	29,697 85,273		202,651 146,171	74,809	153,693 668,704	9,117,889
Total compiled receipts	11,084,528	14,317	37,876	73,839	120,004	96,913	173,885	144,409	136,789	86,200	62,792	149,382	75,278	673,726	9,239,118
Cost of goods sold and of operations Compiled net profit or net loss	6,689,294 1,800,228	7,139 1369	18,914 706	34,161 5,233	52,065 7,739	40,797 5,453	79,291 15,124	64,076 24,665	53,438 39,879	45,942 15,036	15,144	70,627 34,230	16,046	467,759 81,865	1,539,477
Net income or deficit	1,800,035 921,736	¹ 369 99	706 402	5,233 1,875	7,723 3,265	5,437 3,210	15,124 7,176	24,622 12,564	39,855 19,585	15,030 8,138		34,224 17,431	16,046 8,262	81,858 42,523	
Dividends paid in cash and assets other than own stock	670,167	111	383	1,868	1,492	1,554	1,892	7,500	4,932	4,703		19,084	1	Ī	602,883
Footnotes at end of table. See text for expl															

CORPORATION INCOME TAX RETURNS. JULY 1956-JUNE 1957

Table 5. — SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Si	ze of total a	assets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	\$5,000,000 under \$10,000,000	under	\$25,000,000 under \$50,000,000	under	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PUBLIC UTILITIES: ELECTRIC AND GAS UTILITIES															
Number of returns with balance sheets	1,111	90	123	155	156	76	86	82	69	51	51	34	31	51	56
		,			·		(1	Thousand dollar	1	· · · · · ·					
Cash. Notes and accounts receivable less reserve Inventories	1,037,124 1,337,724 1,213,678 1,395,249 40,271,640	144 104 - 234 261	1,124 1,264 45 310 1,794	849 2,436 119 1,114 5,917	1,745 2,278 580 1,774 16,768	1,101 2,681 1,519 2,432 18,135	5,200 5,098 2,179 2,517	5,975 11,780 3,817 3,096	11,426 7,092 10,913	13,809 23,968 11,964 12,562	44,841 22,329 33,438	40,966 34,011 20,216	63,052 100,947 62,963 27,217	194,858 212,870 182,181 158,791	678,601 877,065 884,879 1,120,635
Total assets—Total liabilities	46,031,476	802	4,588	10,503	24,489	27,460	42,852 59,604	110,858 140,786	206,534 251,980	293,637 365,842	649,141 798,433	1,000,361 1,149,918	2,037,516 2,331,150	7,198,465 8,065,306	
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Cross sales and gross receipts from operations Total compiled receipts.	1,850,629 20,978,959 13,361,293 7,199,042 13,730,738 13,934,596	198 143 893 1555 1,566 1,571	764 582 1,080 1,980 8,112 8,160	1,266 1,000 3,586 3,504 8,138 8,177	5,092 7,092 8,672 1,332 20,997 21,669	7,278 6,633 5,261 6,061 21,511 21,808	6,167 20,574 15,165 12,748 39,880 40,087	15,480 46,790 29,647 22,846 78,317 78,868	91,877 51,918 40,842 88,227 90,251	47,454 133,862 88,665 60,381 174,997 176,735	48,230 352,661 198,614 146,337 308,531 312,176	74,034 533,464 275,311 185,569 409,828 413,537	149,531 974,227 659,886 372,139 893,452 900,692	299,716 3,844,945 2,202,871 1,277,706 2,289,257 2,329,951	1,144,949 14,965,109 9,819,724 5,068,152 9,387,925 9,530,914
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than	6,679,765 2,496,837 2,496,221 1,272,516	1,072 37 37 3	6,033 740 740 212	5,511 870 870 273	14,950 11,449 11,449 413	13,046 1,546 1,546 512	28,180 2,634 2,634 1,153	53,406 6,805 6,798 3,590	54,284 11,673 11,665 5,807	106,565 24,377 24,365 12,246	174,655 48,645 48,485 24,128	214,920 71,557 71,555 36,067	497,855 150,858 150,839 76,513	1,023,612 483,252 483,242 240,531	4,485,676 1,695,292 1,694,894 871,068
own stock	1,250,593	-	186	159	154	110	1,238	1,360	3,130	7,817	19,910	28,582	80,863	227,669	879,415
OTHER PUBLIC UTILITIES															
Number of returns with balance sheets	2,306	781	373	374	319	135	147	94	36	24	11	6	5	-	1
	<u> </u>				,	T	(1	housand dollar	s)			,			
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	47,915 43,403 21,528 98,036 1,463,952 1,710,326	852 779 82 561 6,734 9,216	1,268 916 261 146 10,023 13,010	2,235 1,404 371 258 22,185 27,104	2,756 4,017 437 986 40,622 51,589	2,395 4,492 242 2,172 35,909 46,142	2,403 4,420 1,168 8,740 81,991 102,335	6,942 4,409 1,615 15,822 124,558 156,419	2,889 2,600 2,165 4,505 115,046 128,614	4,669 2,895 2,351 288 163,778 176,823	4,230 4,046 2,345 1,996 173,261 189,254	3,549 3,278 1,995 60,729 133,714 208,608	5,746 4,317 3,331 372 295,380 314,194	-	7,981 5,830 5,165 1,461 260,751
Accounts and notes payable Bonds and mortgages payable. Capital Stock. Surplus and undivided profits Gross sales and gross receipts from operations Total compiled receipts	162,034 762,855 370,103 262,946 333,907 349,014	2,327 529 5,491 286 5,642 5,668	3,106 1,161 5,596 1,860 12,978 13,154	3,802 6,487 15,258 11,575 16,408 17,054	10,176 9,450 15,420 11,969 23,219 23,453	3,756 14,083 10,569 12,013 16,341 18,502	14,737 25,773 32,608 16,666 24,211 25,277	44,224 37,681 37,785 22,186 41,804 42,582	4,135 59,480 34,274 19,589 18,549 18,852	6,868 89,124 19,857 46,082 32,031 32,541	10,488 95,933 40,244 24,660 32,632 33,126	17,947 83,946 46,903 44,881 22,269 25,930	5,311 159,559 78,621 41,658 48,412 49,317	-	287,018 35,157 179,649 27,477 22,671 39,411 43,558
Cost of goods sold and of operations Compiled net profit or net loss	135,963 48,833 48,742 23,475	2,449 72 72 72 44	5,848 363 363 156	8,740 1,213 1,208 547	10,994 1,792 1,792 914	8,111 5,227 5,225 1,801	10,317 2,687 2,687 1,197	19,400 3,378 3,377 1,846	6,674 2,213 2,213 1,666	13,267 3,823 3,823 1,961	8,747 7,056 7,053 3,500	8,114 6,624 6,567 2,627	16,714 10,852 10,829 5,462	- - -	16,588 3,533 3,533 1,754
	——			307	204	2/7	242	- '/4	1,404	961	3,106	2,818	5,055		2,270
TOTAL TRADE Number of returns with balance sheets	270,951	63,659	46,640	54,544	61,318	25,047	11,437	5,559	1,528	687	357	921	38	30	15
							(7)	nousend dollars	ı)			· · · · · · · · · · · · · · · · · · ·			<u></u>
Cash Notes and accounts receivable less reserve Inventories Capital assets less reserves Total assets—Total liabilities	6,916,883 21,134,236 23,124,131 6,856,051 13,279,811 73,468,087	113,809 153,836 224,211 18,707 194,288 758,645	212,652 369,207 589,668 52,426 376,018 1,687,604	435,939 996,653 1,394,603 137,611 790,092 3,913,129	1,005,640 2,800,723 3,324,917 421,777 1,822,925 9,713,643	803,145 2,668,790 2,861,169 488,556 1,552,375 8,663,729	706,797 2,473,448 2,583,660 553,658 1,273,696 7,834,600	756,637 2,695,563 2,678,346 634,483 1,355,857 8,343,471	468,501 1,674,547 1,650,019 489,243 809,792 5,226,189	436,070 1,519,935 1,371,115 520,719 761,915 4,708,203	458,065 1,610,523 1,519,694 676,072 1,013,584 5,400,469	245,851 963,267 813,864 508,565 531,291 3,131,392	223,570 737,812 644,847 388,748 451,410 2,542,816	330,858 1,110,131 1,020,023 710,538 946,478 4,191,808	719,349 1,359,801 2,447,995 1,254,948 1,400,090 7,352,389
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	21,134,268 6,478,357 15,017,072 24,495,921 213,144,647 215,913,947	336,581 96,136 417,866 1193,228 3,486,553 3,525,075	592,567 170,490 613,570 144,393 5,757,037 5,812,263	1,299,566 342,781 1,258,249 683,809 12,889,402 13,019,194	2,949,208 777,914 2,526,930 2,678,564 31,198,944 31,579,677	2,659,989 603,488 1,942,579 2,708,063 28,071,123 28,450,255	2,469,132 491,679 1,536,902 2,662,204 24,737,135 25,090,818	2,567,365 530,236 1,548,389 2,927,400 24,622,837 24,966,580	1,633,361 375,671 900,775 1,864,453 14,373,965 14,591,284	1,373,876 406,729 791,283 1,756,655 12,839,991 13,033,060	1,423,763 576,126 798,951 2,081,729 14,457,609 14,691,174	889,410 334,378 498,162 1,215,796 6,867,128 6,963,795	714,495 295,711 345,882 921,098 7,082,690 7,175,314	929,364 660,952 673,023 1,574,428 8,878,599 9,001,583	1,295,591 816,066 1,164,511 3,470,557 17,881,634 18,013,875
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax. Dividends paid in cash and assets other than own stock	170,921,862 5,238,758 5,235,152 2,531,930	2,502,390 ¹ 56,170 ¹ 56,170 8,889 9,127	4,247,936 28,358 28,358 26,177	9,954,760 130,807 130,799 68,832	24,986,815 488,285 488,077 194,801	22,961,413 480,846 480,722 201,550	20,462,708 485,850 485,652 219,390	20,214,696 630,191 629,808 302,123	11,770,133 418,187 417,777 205,963	10,506,553 383,564 383,241 191,834	11,760,113 457,782 457,461 228,878	5,502,450 264,781 264,609 129,421	5,873,737 238,010 237,739 114,081	6,754,563 380,779 380,112 189,836	13,423,595 907,488 906,967 450,155
OWIL DOUGE	1,059,660	9,127	10,829	19,003	54,558	56,439	55,913	75,158	105,190	58,676	81,846	68,913	56,987	138,810	268,211

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	\$10,000,000 under \$25,000,000	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: TOTAL WHOLESALE						:									
Number of returns with balance sheets	91,730	18,622	11,929	16,021	22,722	11,772	5,863	3,179	930	406	194	56	18	12	6
	2 050 051	10.050	70.020	350.003	423,596	400,758	384.423	441,798	274,579	232,736	211,347	133,368	94,097	98,990	98,307
Cash. Notes and accounts receivable less reserve Inventories	3,058,954 11,578,781 10,721,778 3,834,623 4,320,336 34,399,098	40,850 68,924 35,152 7,332 29,471 196,396	72,032 152,455 102,554 19,564 64,400 432,841	152,073 404,125 325,078 52,742 186,085 1,163,516	1,283,366 1,104,797 172,592 568,417 3,667,614	1,444,440 1,299,919 222,113 605,194 4,105,050	1,385,809 1,379,363 280,091 500,224 4,039,278	1,643,802 1,663,086 360,177 583,427 4,808,683	1,092,745 1,059,297 303,914 361,374 3,171,708	1,008,818 885,459 333,151 278,453 2,781,448	1,021,683 836,174 381,448 342,988	682,269 498,580 354,199 189,317 1,884,226	473,050 275,306 227,920 67,150	465,962 467,546 368,348 230,797 1,649,352	451,333 789,467 751,032 313,039 2,457,278
Accounts and notes payable	12,058,802	96,495	160,359	419,619	1,225,372	1,419,288	1,450,186	1,695,455	1,142,780	1,003,617	964,047	706,442	562,074	495,423	717,645
Bonds and mortgages payable	2,783,689 6,367,407 10,473,655 104,936,911 106,101,379	17,586 117,503 ¹ 65,316 1,050,708 1,069,822	28,465 149,049 46,315 1,832,982 1,852,560	80,506 362,318 199,003 4,719,666 4,764,355	258,710 914,257 965,280 13,528,746 13,652,643	259,234 882,489 1,174,542 14,423,034 14,577,435	223,064 785,057 1,251,778 13,605,826 13,752,454	279,473 858,037 1,554,479 15,258,135 15,410,932	201,833 543,098 1,036,425 9,648,637 9,749,512	187,983 431,882 970,629 8,349,653 8,429,788	365,675 995,518 8,888,254 8,979,440	120,317 274,060 696,629 3,990,874 4,050,988	3,537,341 3,571,577	220,420 228,765 553,320 3,768,256 3,821,252	551,746 332,848 784,307 2,334,799 2,418,621 2,025,986
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	89,717,718 2,487,951 2,485,836 1,139,511	811,990 ¹ 9,865 ¹ 9,865 4,269	1,453,574 17,639 17,639 9,939	3,872,000 58,218 58,211 27,602	11,260,733 243,161 243,125 89,776	12,166,196 268,603 268,522 108,892	11,628,445 278,153 278,051 124,117	13,058,518 397,735 397,455 189,032	8,324,943 273,116 272,797 133,798	7,320,916 224,474 224,228 111,917	7,846,533 245,345 245,101 118,718	3,496,594 152,817 152,766 73,281	3,220,376 76,582 76,488 34,184	3,230,914 168,830 168,180 83,006	93,138 93,138 93,138 30,980
Dividends paid in cash and assets other than own stock	395,233	5,075	4,265	6,165	22,853	28,025	31,739	43,717	40,482	30,571	40,077	34,481	7,578	56,605	43,600
TRADE: WHOLESALE: COMMISSION MERCHANTS															
Number of returns with balance sheets	15,510	6,729	2,656	2,323	2,232	860	360	219	65	33	21	11	1	· -	_
Cash Notes and accounts receivable less reserve Inventories Capital assets less reserves Total assets—Total liabilities	411,718 1,274,525 202,645 483,877 257,173 2,710,058	18,006 22,424 3,555 3,841 11,916 64,302	26,904 35,261 4,425 6,766 13,888 94,277	32,190 68,954 11,649 15,407 26,883 165,864	69,875 154,501 26,356 33,421 41,036 338,118	50,186 144,369 23,971 35,908 32,788 302,118	40,419 125,554 23,245 29,338 26,346 252,716	42,148 164,400 27,359 48,488 38,029 326,875	23,341 119,211 13,017 66,517 7,490 233,387	24,722 137,906 17,948 36,766 4,701 227,844	40,195 133,737 34,421 36,654 43,088 292,541	138,975 16,699 143,018 10,531	12,068 29,233 - 27,753 477 69,621	-	
Accounts and notes payable. Bonds and mortgages payable Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	1,043,038 148,334 472,303 826,995 7,479,292 7,622,117	29,372 6,243 38,712 120,775 339,290 354,065	23,325 4,223 27,164 26,308 345,095 353,469	54,729 10,476 42,955 42,345 665,922 682,505	97,679 16,384 78,691 108,988 1,179,312 1,196,002	104,766 14,611 53,222 98,589 1,023,102 1,047,425	110,143 14,195 40,884 66,419 946,939 958,812	134,736 22,264 49,891 90,701 924,447 939,362	104,165 6,472 28,803 79.815 343,133 350,343	114,962 16,139 30,290 56,979 694,305 700,159	86,620 24,101 27,218 120,433 754,291	153,003 13,226 50,723 121,628 257,245	29,538 3,750 35,565 6,211 11,558	-	- - - -
Cost of goods sold and of operations	6,266,398 215,541 215,248 89,581 31,843	223,260 2,215 2,215 2,454 1,614	236,159 11,965 11,965 4,061	524,223 15,313 15,308 7,052	953,079 35,433 35,430 12,437 3,609	863,323 30,324 30,297 12,366 4,330	840,423 23,123 23,115 9,412 2,479	801,945 24,295 24,274 10,749 3,175	294,745 14,236 14,125 6,339	647,305 11,624 11,622 5,695 2,219	657,515 27,568 27,564 13,746 4,730	13,385 2,832	2,438	- - - -	- - - -
OTHER WHOLESALERS															
Number of returns with balance sheets	76,220	11,893	9,273	13,698	20,490	10,912	5,503	2,960	865	373	173	45	17	12	6
							(1	housand dollar	s)					· -	
Cash. Notes and accounts receivable less reserve. Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities.	2,647,236 10,304,256 10,519,133 3,350,746 4,063,163 31,689,040	22,844 46,500 31,597 3,491 17,555 132,094	45,128 117,194 98,129 12,798 50,512 338,564	119,883 335,171 313,429 37,335 159,202 997,652	353,721 1,128,865 1,078,441 139,171 527,381 3,329,496	350,572 1,300,071 1,275,948 186,205 572,406 3,802,932	344,004 1,260,255 1,356,118 250,753 473,878 3,786,562	399,650 1,479,402 1,635,727 311,689 545,398 4,481,808	251,238 973,534 1,046,280 237,397 353,884 2,938,321	203,014 870,912 867,511 296,385 273,752 2,553,604	887,946 801,753 344,794 299,900 2,549,726	543,294 481,881 211,181 178,786 1,541,831	275,306 200,167 66,673 1,129,820	98,990 465,962 467,546 368,348 230,797 1,649,352	98,307 451,333 789,467 751,032 313,039 2,457,278
Accounts and notes payable	11,015,764 2,635,355 5,895,104 9,646,660 97,457,619 98,479,262	67,123 11,343 78,791 144,541 711,418 715,757	137,034 24,242 121,885 20,007 1,487,887 1,499,091	364,890 70,030 319,363 156,658 4,053,744 4,081,850	1,127,693 242,326 835,566 856,292 12,349,434 12,456,641	1,314,522 244,623 829,267 1,075,953 13,399,932 13,530,010	1	1,560,719 257,209 808,146 1,463,778 14,333,688 14,471,570	1,038,615 195,361 514,295 956,610 9,305,504 9,399,169	888,655 171,844 401,592 913,650 7,655,348 7,729,629	243,227 338,457 875,085 8,133,963 8,219,867	107,091 223,337 575,001 3,733,629 3,782,144	3,560,019	495,423 220,420 228,765 553,320 3,768,256 3,821,252	717,645 551,746 332,848 784,307 2,334,799 2,418,621
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	83,451,320 2,272,410 2,270,588 1,049,930	588,730 112,080 112,080 1,815	1,217,415 5,674 5,674 5,878	3,347,777 42,905 42,903 20,550	10,307,654 207,728 207,695 77,339	11,302,873 238,284 238,225 96,526	10,788,022 255,030 254,936 114,705	12,256,573 373,440 373,181 178,283	8,030,198 258,880 258,672 127,459	6,673,611 212,850 212,606 106,222	217,777 217,537	139,406 139,381	3,220,376 70,548 70,540 31,746	3,230,914 168,830 168,180 83,006	2,025,986 93,138 93,138 30,980
own stock	363,390	3,461	3,179	4,435	19,244	23,695	29,260	40,542	39,536	28,352	35,347	29,306	6,828	56,605	43,600

Table 5. — SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	issets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	\$5,000,000 under \$10,000,000	under	\$25,000,000 under \$50,000,000	under	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: TOTAL RETAIL															
Number of returns with balance sheets	157,543	38,392	31,245	34,540	34,141	11,429	4,754	2,054	510	252	150	32	19	16	9
	3,489,715	62,430	125,105	253,648	505,828	346,858	277,785	housand dollar	· · · · · ·	344 455	0.70 1.51	T 100		1	
Cash. And accounts receivable less reserve Inventories	8,362,593 11,221,432 2,730,461	67,111 170,802 9,531	182,573 448,649 29,702	508,295 976,331 72,850	1,320,518 1,997,481 216,766	1,049,094 1,354,841 227,262	929,780 1,024,580 233,279	271,766 902,279 876,046 233,914	172,457 501,364 494,458 152,802	188,673 460,441 429,200 163,312	230,456 545,386 632,395 263,666		124,126 253,811 349,668 146,473	208,752 492,312 522,045 330,545	621,042 908,468 1,658,528 503,916
Capital assets less reserves Total assets—Total liabilities	8,101,454 35,066,128	151,372 496,209	285,376 1,129,576	547,131 2,462,262	1,105,460 5,347,832	805,900 3,923,619	658,567 3,241,451	670,312 3,046,506	390,081 1,758,131	438,399 1,732,466	626,175 2,370,241	305,343 1,115,502	381,792 1,289,952	648,495 2,257,270	1,087,051 4,895,111
Accounts and notes payable	7,920,779 3,351,097 7,721,965	210,018 71,298 260,042	385,997 127,990 422,145	779,644 237,486 801,931	1,509,177 461,344 1,428,045	1,074,760 295,432 904,314	867,994 221,945 635,488	750,744 219,888 582,670	411,689 155,083 293,463	327,597 194,895 321,336	427,162 294,908 403,904	168,546 164,889 213,632	147,445 201,087 205,222	282,060 440,532 418,110	577,946 264,320 831,663
Surplus and undivided profitsGross sales and gross receipts from operations Total compiled receipts	12,790,342 98,377,830 99,839,590	1107,106 2,194,133 2,210,284	86,712 3,546,856 3,579,704	440,312 7,333,151 7,408,011	1,532,388 15,773,038 16,004,673	1,320,070 12,007,520 12,206,322	1,219,478 9,825,400 10,011,906	1,195,696 8,188,736 8,360,968	715,901 3,946,933 4,050,236	710,170 4,001,637 4,108,713	985,885 5,255,511 5,392,754	2,664,405 2,698,955	593,331 3,463,530 3,518,165	940,106 4,630,145 4,693,645	2,686,250 15,546,835 15,595,254
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	73,521,313 2,517,763 2,516,325 1,281,857	1,510,014 140,618 140,618 3,774	2,510,589 7,049 7,049 14,203	5,432,373 61,673 61,672 36,026	12,231,098 210,400 210,228 91,003	9,483,904 175,366 175,334 78,274	7,794,703 178,220 178,130 81,848	6,211,769 197,204 197,109 96,635	2,825,209 122,723 122,636 61,755	2,792,830 147,677 147,600 72,611	3,682,132 200,743 200,695 104,508	1,837,602 99,736 99,615 49,917	2,590,371 158,297 158,120 78,570	3,221,110 184,943 184,926 93,558	11,397,609 814,350 813,829 419,175
own stock.	581,204	3,570	6,154	11,973	28,350	23,599	20,100	27,004	17,636	25,577	38,655	32,614	47,622	73,739	224,611
TRADE: RETAIL: FOOD															
Number of returns with balance sheets	11,531	3,437	2,220	2,027	2,192	851	355	273	7 0	56	29	8	6	4	3
					<u> </u>	-		housand dollar	·			1 .	 		
Cash. Notes and accounts receivable less reserve Inventories	735,893 561,011 1,370,592 322,207 1,792,846 4,997,800	5,354 4,034 10,786 1,743 19,265 43,788	10,410 10,910 18,828 2,062 31,525 78,504	16,518 20,622 37,047 5,696 57,216 145,233	41,024 48,728 72,569 11,990 153,730 345,964	36,996 49,804 56,911 14,727 126,117 296,863	31,632 46,261 41,213 13,318 104,064 247,434	53,967 60,038 91,339 26,389 166,199 415,891	32,940 33,130 54,774 18,762 85,359 234,642	62,200 39,039 92,043 33,140 139,599 384,953	66,736 36,684 117,766 39,583 176,304 454,250	34,853 44,782 57,280 27,458 99,069 278,567	52,197 63,324 133,509 41,722 121,667 424,318	65,021 39,822 119,721 60,695 159,366 457,642	226,045 63,833 466,806 24,922 353,366 1,189,751
Accounts and notes payable	1,162,662 674,386 935,951 1,747,794 24,843,044 24,955,314	16,197 6,216 21,339 15,668 297,229 298,130	26,016 11,108 27,612 5,325 446,673 449,498	50,248 20,944 46,120 14,821 805,994 809,197	99,378 45,103 92,528 78,534 1,810,646 1,820,700	83,751 30,358 71,657 83,686 1,410,451 1,417,843	72,858 22,515 49,884 75,805 1,151,483 1,158,862	113,065 39,070 77,815 140,849 2,023,458 2,035,434	62,664 19,501 37,209 92,843 943,584 953,271	77,600 43,231 75,570 155,925 1,479,135 1,493,347	94,805 66,173 70,105 171,979 1,821,905 1,832,514	58,158 55,899 78,783 62,584 1,045,431 1,049,497	59,060 105,473 64,371 142,654 2,091,623 2,102,398	63,537 105,403 59,029 199,156 1,814,297 1,828,466	285,325 103,392 163,929 529,301 7,701,135 7,706,157
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	19,837,397 524,644 524,550 267,979	230,917 12,369 12,369 293	354,628 1434 1434 964	647,915 4,526 4,526 2,331	1,436,785 20,484 20,484 8,583	1,102,458 24,374 24,370 10,559	894,057 21,830 21,826 10,226	1,570,578 39,311 39,307 19,361	720,946 20,670 20,649 10,933	1,129,328 41,880 41,865 21,670	1,415,553 50,699 50,683 26,053	797,964 27,375 27,356 13,607	1,722,514 59,707 59,696 30,654	1,412,529 54,916 54,916 27,154	6,401,225 161,675 161,675 85,591
own stock	99,563	163	1,005	501	1,796	1,642	1,441	4,107	1,412	3,837	7,479	6,062	16,715	18,796	34,607
TRADE: RETAIL: GENERAL MERCHANDISE															
Number of returns with balance sheets	8,400	1,506	1,539	1,800	1,842	702	393	316	120	78	56	20-	11	11	6
							<u>`</u>	nousand doilars							
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves Total assets—Total liabilities	956,566 2,428,210 3,027,184 1,180,514 2,400,344 10,220,712	2,338 1,568 8,123 493 2,290 15,555	6,761 7,412 31,541 1,808 7,328 55,906	14,715 18,783 69,338 4,280 18,503 129,721	31,433 51,447 131,419 17,707 52,081 292,860	27,882 51,062 90,819 22,696 47,574 247,083	28,435 73,673 92,036 26,382 51,473 277,952	45,045 139,613 152,225 43,597 104,581 498,521	45,881 108,702 127,603 38,393 98,369 430,960	51,368 144,054 155,470 36,276 136,613 537,585	63,477 249,263 250,038 66,159 242,718 896,567	48,744 179,588 189,700 76,277 179,693 692,240	60,904 159,537 176,484 97,652 241,954 752,868	134,586 398,873 360,666 269,800 483,482 1,687,534	394,997 844,635 1,191,722 478,994 733,685 3,705,360
Accounts and notes payable	1,281,051 939,064 2,037,527 4,985,963 19,628,405 19,977,541	7,002 1,541 10,334 14,958 49,985 50,297	30,894 2,528 28,045 19,312 143,238 143,860	34,449 6,571 44,859 34,605 312,041 314,799	66,685 25,425 90,631 83,489 659,989 670,575	48,471 13,078 66,968 98,097 518,825 530,361	49,909 19,783 80,709 108,203 565,114 580,651	94,973 32,564 122,343 207,049 977,572 1,010,688	69,428 38,944 84,793 203,590 807,825 830,709	80,892 56,839 106,545 253,211 1,025,329 1,055,881	127,105 103,179 165,387 422,466 1,603,889 1,666,451	87,242 91,941 90,802 361,285 1,334,907 1,361,824	79,013 91,068 139,123 367,149 1,178,431 1,217,609	212,367 294,675 339,254 704,140 2,605,560 2,654,739	292,621 160,928 667,734 2,156,949 7,845,700 7,889,097
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than	12,795,261 1,134,871 1,134,018 575,535	36,360 11,297 11,297 131	105,740 1819 1819 966	225,297 5,777 5,777 2,551	471,492 10,696 10,691 4,957	359,021 12,914 12,909 6,135	383,529 17,791 17,785 7,831	654,880 30,596 30,553 16,420	546,247 31,566 31,536 16,241	686,493 45,815 45,809 22,828	1,063,166 75,272 75,264 36,656	864,140 49,998 49,952 25,752	750,232 85,774 85,608 41,263	1,652,280 118,113 118,096 60,220	4,996,384 652,675 652,154 333,584
own stock	330,697	153	795	888	2,697	2,799	3,459	5,679	5,886	7,936	12,551	16,481	29,219	52,150	190,004

Table 5.—SELECTED ASSETS; LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: RETAIL: APPAREL AND ACCESSORIES															
Number of returns with balance sheets	20,643	4,379	5,426	5,300	3,753	986	442	232	75	27	18	3	2	-	<u> </u>
			-1			····	(7	housand dollar	· · · · · · · · · · · · · · · · · · ·		ı	'	1	{	·····
Cash Notes and accounts receivable less reserve Inventories Investments Capital assets less reserves Total assets—Total liabilities	333,737 734,310 1,240,387 273,385 496,535 3,173,081	8,136 7,453 32,837 491 8,992 60,607	23,600 27,638 111,036 4,336 25,934 200,449	46,240 71,154 187,979 11,683 48,266 375,089	61,329 128,419 260,336 28,133 76,493 570,728	35,813 93,660 121,657 26,648 48,056 335,368	28,652 92,029 102,667 24,280 46,915 305,153	34,909 98,373 116,809 25,408 61,842 348,752	27,058 64,820 90,969 20,565 50,155 259,377	19,008 47,649 47,293 27,021 40,398 186,342	24,963 61,346 100,904 66,640 51,805 314,385	19,508 104,065	39,675 7,099 18,171 112,766		-
Accounts and notes payable Bonds and mortgages payable Capital stock Surplus and undivided profits. Cross sales and gross receipts from operations Total compiled receipts	826,805 249,166 753,665 1,081,153 6,739,729 6,880,848	27,939 6,100 33,566 112,755 185,352 186,770	65,768 13,801 74,756 29,078 487,734 492,743	114,697 19,273 108,463 102,264 831,910 840,973	153,247 28,882 152,552 191,512 1,257,211 1,279,971	94,607 25,074 85,086 102,430 675,304 692,725	89,528 23,237 63,173 107,228 616,146 634,754	99,681 18,979 66,887 136,954 710,374 731,039	62,133 29,565 50,275 94,507 487,678 500,437	36,514 21,561 35,587 74,129 430,403 444,134	676,158 689,237	11,719 14,533 31,233 34,998 187,983 189,907	4,546 1,728 83,528 193,476 198,158	-	-
Cost of goods sold and of operations. Compiled net profit or net loss. Net income or deficit. Income tax. Dividends paid in cash and assets other than	4,345,468 172,736 172,624 80,488	123,820 13,714 13,714 535	320,964 4,204 4,204 2,744	545,888 15,055 15,055 6,034	812,649 32,794 32,789 11,733	432,041 13,058 13,058 5,637	392,038 14,357 14,356 6,381	445,058 17,489 17,477 8,281	300,232 12,047 12,046 6,569	279,721 11,956 11,940 5,066	25,578 12,353	113,295 17,075 17,019 8,502	12,816 12,816 6,653	=	=
own stock	33,623	239	875	2,822	2,744	1,440	1,512	2,190	2,290	3,370	6,773	7,680	1,688	-	-
TRADE: RETAIL: FURNITURE AND HOUSEFURNISHINGS		:													
Number of returns with balance sheets	15,142	3,329	2,654	3,359	3,867	1,165	514	183	39	20	12	-			
			-		r		· ·	Thousand dollar	1,				1	1	
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	163,643 1,140,050 713,382 134,645 234,985 2,457,169	4,882 9,628 17,490 470 5,878 41,495	10,073 24,728 42,205 2,070 12,029 96,659	22,439 81,613 93,681 6,756 26,052 239,719	45,438 252,373 201,279 20,359 60,344 598,920	22,258 190,811 116,278 21,581 36,883 397,475	16,365 184,645 87,196 16,834 31,627 343,874	13,842 148,255 58,349 16,091 18,832 260,906	7,017 75,838 28,303 9,453 12,256 137,174	7,621 82,476 24,819 13,893 16,394 149,199	43,782 27,138 14,690	-	-	-	-
Accounts and notes payable	652,328 185,000 571,861 686,188 4,214,323 4,438,338	22,615 6,477 23,138 16,587 169,940 171,643	37,766 7,196 36,127 6,870 294,400 297,439	78,903 14,155 73,674 48,298 615,506 625,036	162,286 41,949 159,610 168,884 1,124,770 1,162,125	99,636 27,184 90,728 128,707 609,985 642,504	88,826 22,302 63,568 106,872 480,166 520,328	62,401 14,432 50,186 97,270 329,029 355,696	33,752 12,227 15,500 46,442 175,127 193,138	30,174 17,359 20,477 47,628 150,837 174,557	38,853 51,804 264,563	-	-	-	-
Cost of goods sold and of operations	2,737,602 83,187 83,147 44,473	118,169 ¹ 7,189 ¹ 7,189 253	206,934 1849 1849 1,083	429,681 5,848 5,848 3,219	757,246 23,904 23,904 9,048	393,112 13,462 13,457 6,024	301,481 12,143 12,119 5,739	195,827 8,804 8,803 4,427	102,681 5,303 5,302 3,174	79,259 6,862 6,856 3,242	14,899 14,896] -	: : :	= = = = = = = = = = = = = = = = = = = =	-
Dividends paid in cash and assets other than own stock	13,958	319	418	604	2,418	1,622	1,610	1,322	678	1,504	3,463				
TRADE: RETAIL: AUTOMOTIVE DEALERS AND FILLING STATIONS															
Number of returns with balance sheets	28,032	4,074	3,289	6,113	8,780	3,519	1,665	497	73	16	5	L	·l	1	<u></u>
		T		45.000	1 242 413	110 (77	1	housand dollar	1	. 7. 5. /	7 00		1	9,145	T
Cash. Notes and accounts receivable less reserve Inventories	518,971 1,278,179 2,153,974 299,574 1,106,553 5,592,971	7,217 10,595 17,019 1,357 10,022 49,950	14,252 25,105 45,758 3,161 27,247 121,109	45,012 86,915 195,248 11,747 86,232 445,907	140,662 265,669 616,662 51,744 261,704 1,404,187	112,685 225,418 517,330 58,023 245,754 1,216,415	98,457 242,521 426,521 77,861 237,220 1,128,932	197,256 221,009 46,639 158,944	19,104 95,262 52,164 26,104 45,632 242,006	7,514 49,144 11,470 10,633 20,773 100,668	26,677 9,135 12,255 7,378 62,861	-		53,617 41,658 50 5,647 112,094	-
Accounts and notes payable	1,680,674 482,300 1,186,057 1,815,476 23,848,312 24,150,832	21,845 6,285 31,923 ¹ 16,667 374,620 378,038	43,096 14,958 47,413 4,283 565,789 572,449	160,485 46,096 148,027 59,124 1,982,142 2,001,942	450,071 120,654 359,528 384,680 6,316,636 6,389,272	368,849 81,475 247,413 427,804 5,761,362 5,834,349	325,071 71,083 178,829 465,904 5,082,841 5,149,289	187,289 56,947 98,265 303,020 2,648,959 2,687,304	75,803 19,843 31,223 91,890 633,634 647,858	1	11,256 3,585 28,518 116,106 118,540	-	-	6,156 40,454 19,827 36,810 210,288 210,440	- - - -
Cost of goods sold and of operations	20,510,597 183,088 183,052 110,208	306,601 111,201 111,201 444	469,960 12,274 12,274 1,533	1,699,887 ¹ 3,644 ¹ 3,644 4,626	5,454,723 27,702 27,701 18,129	4,989,728 39,734 39,728 20,113	4,411,779 52,181 52,167 25,347	2,275,158 42,849 42,839 21,071	14,426 7,038	3,907 3,906 2,103	7,490 7,490 3,620	-	-	156,301 11,914 11,914 6,184	
own stock	27,343	1,192	869	1,346	3,824	5,492	4,672	4,507	1,362	574	712	1		2,793	<u> </u>

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							S1.2	e of total a	ssets						<u> </u>
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	under	\$10,000,000 under \$25,000,000	under	under	\$100,000,000 under \$250,000,000	\$250,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: RETAIL: DRUG STORES															
Number of returns with balance sheets	6,292	1,478	2,193	1,691	698	113	48	32	22		8	1	<u> </u>	L	-
			-		Γ		(1	housand dollar	s)		1				,
Cash Notes and accounts receivable less reserve	94,246 79,965	2,602 1,637	7,788 6,424	13,578 14,359	13,230 13,353	5,259 6,363	3,050 4,227	6,634 5,082	7,266 6,952	6,203 4,218	24,448 11,378	4,188 5,972		_	-
Inventories	337,987 53.149	13,545 310	43,984 1,183	56,556 3,392	43,495 6,055	15,197 1,463	16,940 2,864	23,320 3,287	33,576 2,520	26,458 3,834	53,713 16,614	11,203 11,627	-	-	-
Capital assets less reserves	161,149 747,233	4,939 24,311	16,842 79,086	24,293 116,743	24,481 103,187	8,456 37,417	6,065 33,950	11,939 51,366	20,011 71,944	13,737	23,313	7,073	-	-	-
Accounts and notes payable	186,389	9,723	23,363	34,682	25,996	6,374	8,926	11,417	14,105	55,849 14,060	132,750 26,316	40,630	į.	_	_
Bonds and mortgages payable	57,278 174,486	2,195 10,672	9,633 24,889	10,708 30,885	6,557 26,585	2,925 12,777	1,753 7,556	2,542 8,506	5,241 12,932	6,676 7,891	6,532 18,979	2,516 12,814	-	-	-
Surplus and undivided profits	265,636	¹ 163	13,799	31,971	36,153	12,549	12,469	24,046	32,947	21,609	67,974	12,282	-	-	_
Gross sales and gross receipts from operations Total compiled receipts	2,102,406 2,129,523	94,438 95,005	251,757 253,230	336,151 339,724	260,948 264,222	100,466 101,552	104,637 106,001	147,638 150,165	214,832 217,365	170,424 173,230	325,031 331,302	96,084 97,727] :	_	_
Cost of goods sold and of operations	1,424,622 62,910	65,893 742	174,097 3,106	229,634 7,682	175,709 7,791	67,374 3,277	72,703 2,026	100,446 5,152	145,650 7,336	118,260 5,736	212,653 14,774	62,203 5,288	-	-	-
Net income or deficit	62,905 27,590	742 276	3,106	7,682 7,682 3,340	7,791	3,277	2,026	5,152	7,331	5,736	14,774	5,288	-	-	:
Dividends paid in cash and assets other than			1,227		2,672	1,199	1,050	2,445	3,390	2,800	7,135	2,056	-	_	-
own stock	13,142	147	535	1,088	1,236	711	223	652	1,571	1,039	3,549	2,391			
TRADE: RETAIL: EATING AND DRINKING PLACES												ĺ			
Number of returns with balance sheets	19,996	10,006	4,621	3,169	1,628	351	147	housand dollar	14	12	7				
Cash	156,525	15,217	16,842	22,750	28,505	14,170	11,652	8,403	9,714	16,294	12,978	l			T
Notes and accounts receivable less reserve Inventories	114,394 99,371	7,588 16,420	8,683 14,505	19,660 15,547	27,053 15,950	12,732 7,800	9,895 6,257	8,621 4,186	4,593 4,099	9,832	5,737 8,914	-		-] -
Investments	90,366	2,464	5,381	9,672	14,390	9,019	8,911	8,766	5,594	5,693 11,889	14,280	-] -	-	-
Capital assets less reserves Total assets—Total liabilities	719,434 1,279,860	71,907 128,222	98,414 162,148	134,038 219,127	140,008 245,616	68,061 120,386	52,979 98,462	29,831 62,275	24,990 50,969	37,532 83,754	61,674 108,901] -	:] -	-
Accounts and notes payable	342,251 236,098	48,297 27,695	50,046 36,837	64,978 48,085	68,616 48,444	35,081 25,740	30,197 14,860	9,428 3,031	11,197 7,345	13,008 10,759	11,403 13,302	-	-	-	-
Capital stock	317,934	61,893	53,154	58,783	47,702	19,928	17,553	9,628	5,601	13,924	29,768] -	-	-	-
Surplus and undivided profits Gross sales and gross receipts from operations	233,861 3,431,799	¹ 31,785 567,330	11,933 485,070	21,513 629,052	53,782 609,231	28,274 287,277	27,406 193,656	32,858 149,535	21,007 153,984	37,177 163,087	45,562 193,577] -	_	-	-
Total compiled receipts	3,474,249 1,786,907	572,027 307,995	490,486 249,452	634,544 314,737	616,252 308,990	291,106 147,584	197,104 105,205	152,876 79,583	154,754 71,776	168,166 88,431	196,934	-	-	-	-
Compiled net profit or net loss	58,899	¹ 8,433	805	4,836	12,245	7,162	6,656	8,697	7,262	11,602	113,154 8,067	[-	-	_] [
Net income or deficit	58,869 35,553	18,433 818	805 1,842	4,836 3,889	12,242 5,581	7,157 3,250	6,643 3,203	8,691 4,135	7,261 4,041	11,600 4,978	8,067 3,816	-	-	-	-
Dividends paid in cash and assets other than own stock	14,669	812	352	882	2,043	1,570	1,082	1,385	1,216	2,519	2,808	_	_	_	_
TRADE: RETAIL: BUILDING MATERIALS															
AND HARDWARE															
Number of returns with balance sheets	19,201	2,717	3,072	4,748	5,695	2,006	633	260	53	14	3	<u> </u>		<u>-</u> _	
Cook	225 01/	3 880	10.000	277.180	(T. 050	44, 000		nousend dollars	· · · · · · · · · · · · · · · · · · ·				<u> </u>	T	
Cash	235,814 994,008	3,880 7,651	10,097 26,404	27,180 84,086	67,858 264,052	46,979 226,110	30,286 151,863	29,877 132,571	12,462 57,288	6,036 32,958	1,159 11,025	-	[-	Ι Ξ
Inventories	1,233,775 164,553	17,864 459	55,470 2,551	159,497 8,415	386,231 28,994	247,913 35,653	144,021 28,499	115,874 31,565	60,770 17,376	29,545 6,044	16,590 4,997	_			_
Capital assets less reserves Total assets—Total liabilities	512,923 3,209,953	5,806 37,082	15,420 111,635	55,162 344,139	145,150 911,728	114,565 688,055	66,815 431,517	64,485 379,582	24,685 175,505	14,460 89,938	6,375 40,772	-	-	-	-
Accounts and notes payable	817,733	16,501	33,709	96,184	232,542	175,987	99,955	85,654	44,889	17,121	15,191			_	_
Bonds and mortgages payable	223,119 917,139	3,727 20,291	7,932 48,447	29,103 157,853	64,752 272,190	43,733 169,186	29,638 98,146	20,313 86,999	12,013 33,825	9,430 21,049	2,478 9,153	-			-
Surplus and undivided profitsGross sales and gross receipts from operations	1,057,654 6,250,392	¹ 5,917 121,883	15,146 270,852	41,078 737,301	295,753 1,766,180	260,456 1,387,139	176,490 863,459	155,542 638,360	72,983 291,618	36,658 125,473	9,465 48,127	-	_	_ [-
Total compiled receipts	6,360,962	122,763	273,185	746,204	1,795,332	1,412,954	879,406	652,743	300,118	128,616	49,641	-		-	-
Cost of goods sold and of operations	4,840,413 142,870	88,106 ¹ 3,636	200,748 1782	565,191 8,325	1,378,977 35,006	1,082,513 32,938	676,723 26,966	490,395 24,531	220,494 11,091	99,172 6,344	38,094 2,087	-	-	-	-
Net income or deficit	142,681 65,202	¹ 3,636 197	¹ 7 8 2 1,171	8,325 4,037	34,849 14,485	32,938 12,842	26,966 11,668	24,529 11,656	11,069 5,181	6,336 2,970	2,087 995	-		_	<u>-</u>
Dividends paid in cash and assets other than own stock.	26,445	348	597	2.145	7.799	4,781	3,009	3,573	1.774	1.946	473	_	_	-	_
OWN DOUGE	20,440	J+6	797	2,145	7,799	4,/61	3,009	3,373	1,774	1,946	413				

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Table 5.—SELECTE				-				e of total a							
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	<u> </u>	under \$50,000,000	under \$100,000,000		\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OTHER RETAIL TRADE]							1				
Number of returns with balance sheets	28,306	7,466	6,231	6,333	5,686	1,736	557	220	44	21	12	<u> </u>	-		
							(1	housand dollars	s) 			T	1		
Cash Notes and accounts receivable less reserve Inventories Investments Capital assets less reserves Total assets—Total liabilities	294,320 1,032,466 1,044,780 212,068 676,685 3,387,349	12,804 16,957 36,718 1,744 22,273 95,199	25,282 45,269 85,322 7,150 50,637 224,080	45,216 111,103 161,438 11,209 97,369 446,584	76,349 269,424 269,540 37,394 191,469 874,642	44,816 193,134 180,936 37,452 110,434 584,557	29,256 124,666 107,729 34,330 61,409 374,177	21,413 112,470 92,935 32,172 53,659 320,371	11,015 54,779 42,200 14,035 28,624 155,554	12,429 51,071 36,409 20,582 18,893 144,178	15,740 53,593 31,553 16,000 41,918 168,007	-		-	-
Accounts and notes payable Bonds and mortgages payable Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	970,886 304,686 827,345 916,617 7,319,420 7,471,983	39,899 11,062 46,886 112,606 333,356 335,611	75,339 23,997 81,702 23,456 601,343 606,814	145,018 42,551 133,267 86,638 1,083,054 1,095,592	250,356 79,578 226,719 239,601 1,967,427 2,006,224	162,004 45,865 140,571 178,067 1,256,711 1,282,928	102,724 16,774 76,070 139,101 767,898 785,511 557,188	86,836 32,010 62,041 98,108 563,811 585,023 399,844	37,718 10,404 22,105 59,692 238,651 252,586 178,415	29,349 15,791 20,269 53,723 301,014 309,431 192,245	41,643 26,654 17,715 50,837 206,155 212,263	-	-	-	-
Cost of goods sold and of operations	5,243,046 154,558 154,479 74,829	232,153 13,521 13,521 827 197	428,066 4,092 4,092 2,673 708	774,143 13,268 13,267 5,999	1,434,527 39,778 39,777 15,815	910,073 28,447 28,440 12,515	24,270 24,242 10,403	19,775 19,758 8,839 3,589	13,018 13,016 5,188	13,575 13,552 6,954 2,852	,1,856 1,856 5,616	-		-	-
own stock	21,764	197	708	1,097	2,793	3,542	3,5%	2,507							
TRADE NOT ALLOCABLE Number of returns with balance sheets	21,678	6,645	3,466	3,983	4,455	1,846	820	326	88	29	13	. 4	1	2	
Number of resurts with balance sheets					<u> </u>	L	(1	Thousand dollar	*)						
Cash Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	368,214 1,192,862 1,180,921 290,967 858,021 4,002,661	10,529 17,801 18,257 1,844 13,445 66,040	15,515 34,179 38,465 3,160 26,242 125,187	30,218 84,233 93,194 12,019 56,876 287,351	76,216 196,839 222,639 32,419 149,048 698,197	55,529 175,256 206,409 39,181 141,281 635,060	44,589 157,859 179,717 40,288 114,905 553,871	43,073 149,482 139,214 40,392 102,118 488,282	21,465 80,438 96,264 32,527 58,337 296,350	50,676 56,456 24,256 45,063	43,454 51,125 30,958 44,421	39,837 28,876 7,923 36,631	10,951 19,873 14,355 2,468 53,423	23,116 151,857 30,432 11,645 67,186 285,186	
Accounts and notes payable	1,154,687 343,571 927,700 1,231,924 9,829,906 9,972,978	30,068 7,252 40,321 120,806 241,712 244,969	46,211 14,035 42,376 11,366 377,199 379,999	100,303 24,789 94,000 44,494 836,585 846,828	214,659 57,860 184,628 180,896 1,897,160 1,922,361	165,941 48,822 155,776 213,451 1,640,569 1,666,498	150,952 46,670 116,357 190,948 1,305,909 1,326,458	1,175,966	18,755 64,214 112,127 778,395 791,536	23,851 38,065 75,856 488,701 494,559	13,890 29,372 100,326 313,844 318,980	49,172 10,470 48,018 211,849 213,852	7,600 18,291 17,021 81,819 85,572	151,881 	-
Cost of goods sold and of operations	7,682,831 233,044 232,991 110,562	180,386 ¹ 5,687 ¹ 5,687 846	283,773 3,670 3,670 2,035	650,387 10,916 10,916 5,204	1,494,984 34,724 34,724 14,022	1,311,313 36,872 36,866 14,384	1,039,560 29,477 29,471 13,425	944,409 35,252 35,244 16,456	22,344	11,413 11,413	11,665	12,228	3,131 3,131	302,539 27,006 27,006 13,272	= -
Dividends paid in cash and assets other than own stock	83,223	482	410	865	3,355	4,815	4,074	4,437	47,072	2,528	3,114	1,818	1,787	8,466	
TOTAL FINANCE, INSURANCE, REAL ESTATE, AND LESSORS OF REAL PROPERTY	011 055	10.5(5	26.043	13 766	51,085	23,769	13,063	10,796	6,428	4,343	2,836	1,094	507	323	237
Number of returns with balance sheets	244,755	49,565	36,943	43,766	1 21,000	1 25,107	J	Thousand dollar	J	1					
Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities.	59,772,692 138,583,576 58,642 266,632,274 28,589,733 504,570,835	98,850 113,111 1,614 71,118 248,195 564,627	161,026 235,391 1,586 182,029 690,949 1,332,039	289,614 532,262 3,782 511,646 1,652,321 3,110,766	561,799 1,448,054 12,088 1,553,168 4,267,016 8,110,798		693,116 2,094,376 6,342 2,725,570 3,382,849 9,145,349	1,851,982 4,430,930 3,616 7,091,795 3,550,157 17,251,219	3,046,041 5,831,838 1,064 11,148,194 2,427,103 22,748,420	7,822,276 300 16,745,046 1,665,855 30,629,439	10,810,586 3,017 24,913,139 1,994,663 43,847,047	9,828,204 7 634 9 21,957,631 3 811,777 7 37,592,656	9,424,567 666 20,313,143 7 903,290 35,373,800	5,813,076 13,784,260 1,230 27,121,602 1,201,546 49,067,964 969,649	28,603,380 70,555,681 16,030 130,307,680 1,944,749 237,521,183 4,706,196
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Cross sales and gross receipts from operations Total compiled receipts.	19,911,295 28,824,303 19,881,059 50,639,321 13,955,890 35,718,058	168,852 121,712 312,249 109,160 313,310 491,641	295,758 324,191 397,073 185,746 327,204 592,207	672,075 889,780 813,774 464,023 445,432 991,651	1,821,906 1,173,752 754,276 1,999,717	1,424,998 1,406,721 600,263 1,649,541	2,824,973 1,223,446 1,462,951 487,938 1,416,040	3,180,834 1,551,379 2,240,927 644,267 1,815,665	2,387,020 1,341,029 2,399,215 535,064 1,697,070	1,604,913 1,262,366 2,936,075 697,475 1,924,928	2,443,664 1,606,569 4,562,281 1,183,370 2,961,701	1,202,036 969,262 1 3,910,079 0 996,247 1 2,445,362	1,292,664 1,010,735 4,637,646 1,448,752 2,866,132	1,309,470 1,473,619 5,894,008 1,644,900	5,924,518 4,672,654 19,475,057 3,877,392
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than	5,188,575 8,676,432 8,178,300 2,015,369	132,790 13,210 13,190 10,153	141,525 61,157 61,140 22,193 16,292	179,964 126,566 126,532 46,166	294,251 287,224 286,805 98,814 57,866	246,301 89,505	77,019	292,718 281,787 103,082	319,777 297,083 99,828	327,655 292,400 103,660	553,855 505,465 151,745	5 427,275 7 386,798 5 98,149	589,672 547,937 119,279	699,215 640,914 141,983	4,527,251 4,290,974 853,793
own stock	2,491,474	18,334	10,292	19,004	1 77,000	1 32,770	1	1 ,1,,00							

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	assets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	under	under	\$100,000,000 under \$250,000,000	\$250,000,000
TOTAL FINANCE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns with balance sheets	56,753	9,507	4,793	4,987	7,477	4,951	5,036	6,754	5,181	3,826	2,446	963	407	250	175
							(1	housand dollar		L	<u> </u>	I			L
Cash. Notes and accounts receivable less reserve Inventories. Investments.	54,793,245 134,021,278 7,747 148,552,879	23,672 36,216 168 25,006	35,811 66,245 133 43,319	47,647 157,340 1,438 106,086	111,554 619,253 798 384,966	140,859 917,329 132 595,995	383,314 1,557,789 1,787 1,502,071	1,545,262 3,917,042 150 5,451,353	2,795,867 5,543,160 109 9,639,846	3,853,705 7,664,387 15,039,503	5,087,696 10,535,836 623 21,249,605	4,279,521 9,733,346 513 18,390,605	3,814,500 9,392,011 666 14,709,465	5,500,748 13,714,583 1,230 17,818,103	27,173,089 70,166,741 - 43,596,956
Capital assets less reserves	4,316,044 344,265,221	10,914 101,181	16,108 171,973	27,534 352,715	78,736 1,238,520	79,657 1,769,265	112,373 3,600,694	198,004 11,199,685	262,763 18,352,601	401,987 27,044,348	617,416 37,606,646	446,623 32,953,909	308,256 28,323,590	355,294 37,714,338	1,400,379 143,835,756
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Cross sales and gross receipts from operations Total compiled receipts.	12,903,129 11,663,697 11,719,053 31,079,647 3,205,351 15,708,573	24,901 10,365 81,437 127,594 26,869 48,766	33,915 11,466 73,036 33,398 29,292 53,304	83,355 39,388 147,239 47,682 32,554 75,894	321,384 143,774 381,635 217,671 94,426 241,162	464,860 206,689 373,548 313,293 125,511 283,627	654,546 323,174 479,808 587,224 144,036 382,107	1,080,021 446,625 789,065 1,247,975 209,384 750,871	930,040 465,173 770,736 1,688,142 157,941 915,889	870,198 590,281 895,554 2,151,904 178,224 1,232,434	1,126,319 1,141,894 1,174,918 3,135,924 267,199 1,789,559	823,915 767,211 781,548 2,977,897 195,409 1,479,060	1,040,661 725,505 705,636 3,154,747 188,583 1,339,576	784,234 883,253 960,237 3,921,705 263,222 1,632,509	4,664,780 5,908,899 4,104,656 11,629,679 1,292,701 5,483,815
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than	140,832 4,011,907 3,693,735 1,202,140	10,389 1,604 1,600 1,221	9,284 7,859 7,844 2,410	9,011 7,893 7,881 3,767	15,991 41,904 41,686 12,610	22,222 58,234 57,667 17,146	8,670 87,442 85,637 25,737	7,733 177,552 169,156 47,745	6,282 226,406 206,765 57,009	1,137 261,617 232,116 76,482	2,701 433,886 399,511 107,466	3,283 321,763 294,036 72,087	4,929 408,551 388,261 78,791	4,690 448,722 416,175 106,200	34,510 1,528,474 1,385,400 593,469
own stock	1,949,247	5,525	4,216	19,839	15,839	23,708	38,465	61,830	90,295	92,413	214,227	172,703	262,974	217,621	729,592
FINANCE: BANKS AND TRUST COMPANIES															
Number of returns with balance sheets	15,045	360	195	50	90	311	1,361	3,900	3,451	2,486	1,586	649	266	187	153
							(7	nousand dollar	5)						L
Cash Notes and accounts receivable less reserve Inventories	50,510,485 111,684,805 1,230	2,697 614 -	4,313 389 -	1,546 - -	· 3,352 4,382	35,898 44,955 -	226,328 359,124	1,278,445 2,304,132	2,425,979 4,160,417	3,279,991 6,269,944	4,396,542 8,839,335	3,732,588 8,599,456	3,340,559 7,864,845	5,163,178 12,326,788 1,230	26,619,069 60,910,424
Investments	90,361,722 2,657,321 257,005,548	156 779 4,401	1,348 816 7,165	345 900 2,999	5,048 1,858 14,747	40,236 3,923 126,429	461,674 5,606 1,058,158	2,926,145 49,873 6,570,517	5,547,161 116,033 12,289,234	7,632,456 176,101 17,396,503	10,536,002 262,298 24,096,268	9,408,186 228,119 22,027,674	7,330,438 200,323 18,805,645	10,269,685 272,276 28,236,731	36,202,842 1,338,416 126,369,077
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	514,808 193,015 5,025,875 15,925,529 1,128,440 8,650,198	598 11 2,491 1257 3,123 4,017	665 11 2,226 1,688 3,937 4,181	75 698 1,317 1,501 1,547	132 - 5,670 5,782 567 3,970	1,239 12,107 11,210 670 5,124	12,458 191 40,152 78,880 3,925 39,182	43,587 1,234 199,005 475,063 27,644 240,367	129,607 36,037 294,497 760,740 42,831 424,846	12,201 3,173 390,494 1,005,377 67,044 602,877	6,067 7,175 473,303 1,335,582 111,729 849,882	1,810 6,062 389,279 1,279,533 90,719 757,888	2,154 84,805 318,144 1,116,313 67,720 642,209	8,138 26,241 465,811 1,724,382 135,520 988,843	296,077 28,075 2,431,998 8,129,919 571,510 4,085,265
Cost of goods sold and of operations Compiled net profit or net loss	3,273 1,939,776 1,635,371 758,164	218 98 97 49	81 6 6 45	431 238 238 75	20 502 469 125	555 496 255	10,768 9,978 2,923	67,319 60,393 19,079	109,181 91,913 31,972	146,188 118,639 48,047	180,278 147,081 64,749	133,518 107,162 50,154	_	2,523 189,213 157,937 74,874	981,494 840,500 417,966
own stock	612,964	80		-	56	203	2,676	16,211	29,198	37,014	43,109	37,531	31,905	51,766	363,215
FINANCE: CREDIT AGENCIES OTHER THAN BANKS								:							
Number of returns with balance sheets	31,593	6,065	3,478	3,588	5,848	3,689	2,947	2,205	1,432	1,172	746	258	109	42	14
5 - A		T - 1		r			(Th	ousand dollars)						
Cash. Notes and accounts receivable less reserve Inventories	3,664,737 21,279,897 3,751	15,324 32,351 168	21,678 58,755 133	32,126 142,415 539	78,488 581,476 798	76,320 823,186 120	118,992 1,141,504 1,786	213,113 1,497,595 150	309,792 1,242,123	528,540 1,292,638	621,258 1,618,525 57	466,459 988,354	411,464 1,415,662	259,511 1,213,826	511,672 9,231,487
Capital assets less reserves	42,475,231 1,063,256 68,999,561	11,840 5,663 68,948	25,319 11,016 123,829	53,251 17,446 254,382	215,180 56,657 968,714	322,404 47,402 1,295,471	679,137 70,467 2,043,653	1,789,543 59,047 3,620,195	3,390,284 79,123 5,057,737	6,528,789 121,364 8,508,093	9,171,436 276,186 11,732,911	7,313,673 116,761 8,915,364	5,320,770 92,320 7,262,436	4,762,870 75,753 6,420,076	2,890,735 34,051 12,727,752
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	10,772,237 10,240,766 2,710,015 5,595,748 1,748,561 4,830,127	15,689 8,498 49,813 113,397 14,378 24,582	27,414 8,850 53,578 19,342 14,113 25,392	55,691 32,066 86,366 54,291 14,015 36,213	271,894 130,529 283,677 126,204 65,229 160,081	403,102 169,605 229,453 224,673 83,196 197,476	564,553 280,202 279,487 309,166 114,940 255,196	898,677 356,237 273,624 351,880 134,119 331,761	643,015 377,153 221,960 464,488 90,398 339,634	711,811 502,247 147,970 667,915 88,537 483,045	953,502 993,806 278,496 873,423 138,783 663,385	718,691 496,058 115,442 627,576 76,944 490,020	894,104 574,166 70,934 684,408 105,189 386,075	590,277 710,534 108,720 408,034 87,952 343,583	4,023,817 5,600,815 510,495 797,745 720,768 1,093,684
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax	73,001 672,293 670,296 315,582	6,570 483 481 691	5,100 4,184 4,181 1,426	1,355 4,206 4,204 2,240	7,217 23,436 23,364 9,187	2,071 38,109 37,929 12,702	6,381 47,720 47,618 17,690	2,819 42,127 42,049 17,741	1,459 36,689 36,548 14,792	15 32,167 32,039 14,533	273 39,101 38,854 22,389	31,952 31,759 15,202	3,064 29,966 29,795 14,349	2,167 39,224 39,224 18,657	34,510 302,929 302,251 153,983
	223,389	2,993	1,640	5,024	6,691	11,718	12,107	8,460	9,610	7,470	18,263	8,616	7,675	24,874	98,248

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	\$10,000,000 under \$25,000,000	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FINANCE: HOLDING AND OTHER INVESTMENT COMPANIES											Ì	Ì			
Number of returns with balance sheets	7,946	2,513	851	948	1,208	786	566	484	235	143	108	48	30	19	7
								housand dollars		22.625	1 (0.400	57,481	57,845	66.244	41,049
Cash	464,025 53 2,168	4,245 2,044	6,232 5,333	7,369 7,811	19,705 15,150	18,768 34,515	23,943 34,830	28,112 46,243	38,995 60,970	31,615 35,479	62,422 48,153	119,435	20,456		11,501
Notes and accounts receivable less reserve Inventories	2,144	12,313	13,852	899 40,944	140,487	12 206,492	1 292,321	609,161	610,521	765,988	566 1,509,936	1,485,467	666 2,019,577	2,556,290	4,224,372
Investments	511,964	3,391 23,191	3,233 31,528	6,931 67,179	16,769 197,781	25,952 290,783	33,160 387,336	77,573 769,688	58,694 799,044	93,564 932,305	61,795 1,690,144	81,129 1,749,696	14,895 2,119,596	7,018	27,860 4,331,611
Total assets—Total liabilities Accounts and notes payable	16,121,104 542,949	6,977	4,333	16,954	21,303	36,604	33,761	33,402	31,411	29,617	118,670	33,694	60,967	30,441 59,823	84,815 278,621
Bonds and mortgages payable	1,031,585 3,805,110	1,679 25,890	1,286	5,718 53,833	11,977 76,548	35,719 121,401	28,577 139,357	63,460 279,269	48,835 237,817	71,671 335,730	135,652 416,507	241,418 255,786	309,392	377,081	1,162,092
Capital stock	9,250,180	¹ 12,950	9,377	114,357 609	80,774 144	61,393 84	170,598 6,489	378,975 7,704	428,345 10,193	442,379 3,367	902,527	998,129 2,385	1,332,447 5,378	1,771,089 38,680	2,701,454 23
Gross sales and gross receipts from operations Total compiled receipts	84,924 1,747,974	7,946	10,827	9,456	30,684	27,498	47,471	96,755	109,499	109,023	259,394	178,494	279,820	281,581	299,526
Cost of goods sold and of operations	10,626 1,344,059	18 1,554	1 3,524	445 3,643	4 15,487	13 16,183	24,025	1,490 58,478	4,152 73,587	78,201	2,428	210 147,529	250,014	213,608	244,762
Compiled net profit or net loss Net income or deficit	1,337,470	1,553	3,512 646	3,637 1,038	15,453 2,113	16,103 3,136	23,908 3,829	57,989 6,825	72,999 8,255	76,812 11,709	212,753 20,183	146,967 4,347	249,957 14,532	212,467 9,572	243,360 21,520
Income tax Dividends paid in cash and assets other than	ĺ			14,752	8.841	11,326	22,902	35,981	50,167	47,324	152,355	125,555	1	138,319	268,121
own stock	1,103,664	2,421	2,541	14,732	0,041	11,520	22,702	33,701	70,00	1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7			 		
FINANCE: SECURITY AND COMMODITY-EXCHANGE															
BROKERS AND DEALERS							1.00	165	63	25	4	8	2	2	1
Number of returns with balance sheets	2,169	569	269	401	,331	165	162	Thousand dollar		2)	٦				
•	352.000	1 406	2 500	6,606	10,009	9,873	14,051	25,592	21,101	13,559	7,474	22,993	4,632	11,815	1,299
Cash Notes and accounts receivable less reserve	153,998 524,408	1,406 1,207	3,588 1,768	7,114	18,245	14,673	22,331	69,072	79,650	66,326			91,048		13,329
Inventories	1,228,205	697	2,800	11,546	24,251	26,863	68,939	126,504	91,880	112,270	32,231	183,279	38,680	229,258	279,007 52
Capital assets less reserves	83,503 2,139,008	1,081 4,641	1,043 9,451	2,257 28,155	3,452 57,278	2,380 56,582	3,140	11,511 239,285	8,913 206,586	10,958 207,447					407,316
Accounts and notes payable	1,073,135	1,637	1,503	10,635	28,055	23,915	43,774	104,355	126,007	116,569 13,190	48,080 5,261				260,071 1,388
Bonds and mortgages payable	198,331 178,053	177 3,243	1,319 2,825	1,604 6,342	1,268 15,740	1,365	14,204 20,812	25,694 37,167	3,148 16,462	21,360	6,612	21,041	7,166	8,625	
Surplus and undivided profits	308,190 243,426	3,243 1 ₉₉₀ 9,202	2,991 10,968	6,431 16,429	4,911 28,486	16,017 41,561	28,580 18,682	42,057 39,917	34,569 14,519	36,233 19,276	7,259	25,361	10,296	1,070	400
Gross sales and gross receipts from operations Total compiled receipts	480,274	12,221	12,904	28,678	46,427	53,529	40,258	81,988	41,910		1	52,658 3,073	1	18,502	5,340
Cost of goods sold and of operations	53,932 55,779	3,583 1 ₅₃₁	4,102 145	6,780 1 ₁₉₄	8,750 2,479	20,138 3,387	2,289 4,929	3,424 9,628	671 6,949	5,061	1,043	8,764	8,153		
Net income or deficit	50,598 20,252	¹ 531 44	145 293	¹ 198 414	2,400 1,185	3,139 1,053	4,133 1,295	8,725 4,100	5,305 1,990			8,148 2,384	8,047 2,059		-711
Income tax Dividends paid in cash and assets other than	'		35	63	251	461	780	1,178	1,320			1		2,662	8
own stock	9,230	31	35	65	2)1	401	760	1,170	1,520	+		 			-
MODAL THEIRANCE CARRYTON AND AGRICO															
TOTAL INSURANCE CARRIERS AND AGENTS	14 000	4,765	2,890	2,352	1,990	856	557	509	285	211	236	112	. 87	67	62
Number of returns with balance sheets	14,979	4,765	2,890	2,552	1,550		1	Thousand dollar				<u> </u>	·		
Cash	3,105,026	14,362	26,055	36,759	66,898	66,409	72,517	117,746	138,752	143,115		206,996	211,650		
Notes and accounts receivable less reserve	1,133,713	20,353	46,632 26	74,259	132,781	88,942	67,572		49,317	29,062	42,349	37,851	· -	- 1 -	16,030
Inventories Investments	110,158,051	3,374	8,306	16,056	57,166	99,808	192,975 36,739	503,782 53,134	721,927 43,739						544.370
Capital assets less reserves Total assets—Total liabilities	1,215,677	6,543 48,504	15,211 105,390	24,011 165,007	36,785 312,728	28,032	397,161	809,501	1,022,020	1,510,567	3,814,383	3,965,315	6,134,481	10,437,115	93,685,427
Accounts and notes payable	846,117 109,638	26,135 2,108	49,196 4,587	77,613 7,755	135,781 9,089	105,767 7,235	75,010 9,148		69,604 26,335				: -	- 15,809	15,619
Bonds and mortgages payable	1,836,872	13,977	19,999	29,834	52,355	42,900	88,242		101,863 295,280	97,936	153,000		173,196		7,845,378
Surplus and undivided profitsGross sales and gross receipts from operations	8,224,525	576 78,246	22,376 110,683	34,170 134,913	77,382 203,540	80,874 143,213	116,325	213,901	256,488	369,884	736,466	739,347	1,224,734	1,312,094	2,584,691
Total compiled receipts	12,598,481	81,026	115,075 25,662	140,281 20,842	215,633	154,238 34,682	127,906	1	294,847		1		1	751,670	1,449,562
Cost of goods sold and of operations Compiled net profit or net loss	4,111,878 3,713,842	17,874 2,087	9,008	10,951	14,575	15,215	13,847	30,017	25,460 22,744	28,909	80,430	90,323	156,417	7 237,826	2,998,777
Net income or deficit	3,537,264 415,275	2,084 1,202	9,007 3,026	10,948 3,528	14,527 5,730	15,079 6,037	13,420 5,193		10,977		19,563		29,258		
Dividends paid in cash and assets other than own stock	305,063	867	1,771	2,103	3,780	3,459	3,748	6,853	6,854	10,996	16,563	17,721	36,314	56,519	137.515
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CORPORATION INCOME TAX RETURNS, JULY 1956-JUNE 1957

Table 5. - SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	under	under	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
INSURANCE CARRIERS ³															
Number of returns with balance sheets	2,727	169	110	96	300	308	331	390	259	206	232	111	87	66	62
		1						housand dollar	ı					r	
Cash Notes and accounts receivable less reserve Inventories	2,790,780 521,248 16,030	870 137	999 792 -	1,954 1,296	12,378 2,634	26,999 2,255	46,777 4,411 -	78,268 8,715	101,349 13,289	137, 1 69 17,421	243,838 9,172 -	194,828 19,209	11,884	303,410 41,093	1,430,291 388,940 16,030
Investments	109,868,956 1,068,483 121,264,608	466 274 1,853	1,196 258 3,726	2,184 881 6,769	27,837 7,174 53,382	67,540 5,701 110,618	157,790 14,132 242,762	456,539 39,416 623,765	703,917 39,104 923,103	1,134,879 47,435 1,478,260	3,011,550 86,568 3,740,724	3,267,476 78,493 3,929,779	78,712	9,062,401 125,965 10,329,959	86,710,724 544,370 93,685,427
Accounts and notes payable Bonds and mortgages payable	121,244 65,430	221 22	495	270	2,388 261	1,684 689	4,672 3,692	2,108 1,139	7,392 23,190	28,036 7	497	2,523 5,002	208	29,334 15,809	41,416 15,619
Capital stock	1,640,556 13,819,256	477 114	1,590 534	1,976 907	15,057 16,383	24,631 39,960	53,103	86,690 214,724	95,104	94,270 413,759	151,683	119,574	173,196	255,207	567,998
Surplus and undivided profits	7,267,681	2,878 2,946	1,379	1,389 1,523	15,189 16,474	21,716 25,091	95,006 46,559 54,437	106,701 128,046	277,185 209,485 246,470	323,158 375,204	935,879 707,608 829,647	837,216 724,209 846,993	1,224,734	1,793,588 1,297,985 1,644,659	7,845,378 2,584,691 5,990,957
Cost of goods sold and of operations	3,966,529	753	203	509 1 ₇	3,222	8,341	20,487	47,464	102,668	169,968	377,223	392,951	642,561	750,617	1,449,562
Compiled net profit or net loss Net income or deficit	3,621,574 3,445,051	306 303	113 112	19	1 ₅₄₇ 1 ₅₈₈	1,379 1,243	4,530 4,103	16,856 15,302	19,252 16,539	27,580 22,128	76,052 62,205	86,694 74,037	156,417 135,666	234,172 208,436	2,998,777 2,905,574
Income tax	380,569	59	2	45	499	842	1,232	5,054	8,168	7,220	17,619	19,783	29,258	30,464	260,324
own stock	284,055	6		40	937	651	1,428	4,463	6,014	10,484	15,551	16,650	36,314	54,002	137,515
INSURANCE AGENTS AND BROKERS															
Number of returns with balance sheets	12,252	4,596	2,780	2,256	1,690	548	226	119	26	5	4	1	-	1	-
g	314,246	13,492	25,056	34,805	54,520	39,410	25,740	housand dollar 39,478	37,403	F 0/6	27.766	10.160	I	1 7760	
Cash	612,465	20,216	45,840	72,963	130,147	86,687	63,161	79,026	36,028	5,946 11,641	24,466 33,177	12,168 18,642	-	1,762 14,937	-
Inventories	272 2 8 9,095	2,908	26 7,110	177 13,872	69 29,329	32,268	35,185	47,243	18,010	8,653	1,899	3,313	-	89,305	-
Capital assets less reserves Total assets—Total liabilities	147,194 1,442,718	6,269 46,651	14,953 101,664	23,130 158,238	29,611 259,346	22,331 189,109	22,607 154,399	13,718 185,736	4,635 98,917	3,363 32,307	4,920 73,659	552 35,536	-	1,105 107,156	_
Accounts and notes payable	724,873	25,914	48,701	77,343	133,393	104,083	70,338	105,946	62,212	11,057	47,104	26,887		11,895	_
Bonds and mortgages payable	44,208 196,316	2,086 13,500	4,587 18,409	7,755 27,858	8,828 37,298	6,546 18,269	5,456 35,139	971 15,074	3,145 6,759	1,438 3,666	3,396 1,317	1,350	-	17,677	-
Surplus and undivided profits	337,963 956,844	590 75,368	21,842 109,304	33,263 133,524	60,999 188,351	40,914 121,497	24,608 69,766	38,900 107,200	18,095 47,003	10,600 46,726	5,489 28,858	6,165 15,138		76,498 14,109	_
Total compiled receipts	1,008,088	78,080	113,604	138,758	199,159	129,147	73,469	115,209	48,377	47,125	30,469	17,079		17,612	-
Cost of goods sold and of operations Compiled net profit or net loss	145,349 92,268	17,121 1,781	25,459 8,895	20,333 10,958	25,566 15,122	26,341 13,836	4,144 9,317	23,269 13,161	2,063 6,208	1,329	4,378	3,629	-	1,053 3,654	-
Net income or deficit	92,213 34,706	1,781 1,143	8,895 3,024	10,957 3,483	15,115 5,231	13,836 5,195	9,317 3,961	13,135 5,512	6,205 2,809	1,328 573	4,378 1,944	3,629	-	3,637	-
Income tax Dividends paid in cash and assets other than		· ·				i		l				1,225	-	606	-
own stock	21,008	861	1,771	2,063	2,843	2,808	2,320	2,390	840	512	1,012	1,071	-	2,517	
REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS															
Number of returns with balance sheets	167,224	33,576	28,300	35,472	40,376	17,497	7,254	3,408	906	279	131	17	6	2	-
						ı		housand dollars	ı) 			<u> </u>	1		
Cash Notes and accounts receivable less reserve	1,770,815 3,307,994	57,312 54,976	94,504 120,909	197,235 294,438	363,815 682,862	321,253 650,747	227,909 457,162	182,643 405,626	101,420 232,992	81,907 115,599	102,728 217,438	17,801 55,243	15,134 6,355	7,154 13,647	-
Inventories	31,863 7,553,466	1,440 40,864	1,427 126,333	2,046 382,692	10,933 1,083,158	6,519 1,271,583	4,162 1,007,559	3,461 1,084,524	955 755,081	300	499 635,059	1.21	304,945	-	_
Capital assets less reserves	20,961,073 34,834,369	219,124 395,888	637,553	1,558,723 2,527,286	4,021,405 6,365,567	3,639,239 6,043,713	3,132,389 4,998,211	3,186,674 5,047,635	1,959,123 3,162,334	467,468 1,140,872 1,884,888	963,697 2,030,093	295,228 215,228 597,735	78,301 415,758	98,972 208,745 344,133	=
Accounts and notes payable	5,772,516 16,109,038	111,864	206,809	496,916	1,323,363	1,171,317	818,588	711,506	365,523	280,020	207,966	56,403	7,271	14,970	-
Bonds and mortgages payable	5,203,409	103,795 182,222	303,794 285,051	832,166 599,712	2,397,650 1,170,935	2,484,421 914,844	603,741	2,692,678 578,800	1,835,821 368,134	993,066 223,851	1,117,828 167,360	361,688 62,236	297,385 26,593	229,259 19,930	
Surplus and undivided profits	5,247,124 2,512,165	153,096 207,442	127,610 186,806	382,867 277,774	996,038 454,630	1,017,749 331,028	742,967 227,317	720,297 220,102	391,242 119,886	308,246 149,000	411,746 171,746	89,226 61,491	42,732	69,500 69,584	-
Total compiled receipts	7,126,950	352,111	418,469	762,846	1,514,204	1,192,801	886,760	800,856	452,015	251,481	256.335	97,450	56,727	84,895	-
Cost of goods sold and of operations Compiled net profit or net loss	925,312 856,218	104,455 7,542	106,537 42,130	149,995 102,471	249,032 218,828	163,303 168,163	75,238 96,225	47,590 75,840	10,199 56,451	3,867 27,573	6,305 24,442	6,260 14,937	9,939	2,531 11,677	
Net income or deficit	853,127 355,050	7,529 7,053	42,130 16,091	102,461 37,121	218,726 76,580	167,923 62,917	95,841 43,340	75,002 40,881	56,122 25,820	27,278 16,008	24,278 16,406	14,844 4,926	9,317	11,676 4,270	•
Dividends paid in cash and assets other than own stock	178,013	9,970						ļ					i		-
OWIL BUOGRASSISSISSISSISSISSISSISSISSISSISSISSISSI	1/8,013	9,970	9,612	13,305	33,195	31,016	18,490	20,925	14,300	8,837	9,197	3,547	4,469	1,150	

Table 5. —SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

					_		S12	e of total a	ssets	-			<u></u>		
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under \$5,000,000		under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS	5 500	3 535	0.0	055	1 2/2	1.55	31,6	125	= .	277	,,,	2	7	4	
Number of returns with balance sheets	5,799	1,717	960	955	1,242	465	216	housand dollar	56 •)	27	23	L <u>"</u>	l	<u> </u>	
Cash Notes and accounts receivable less reserve Inventories. Investments. Capital assets less reserves. Total assets—Total 'liabilities.	103,606 120,591 2,730 367,878 2,096,939 2,763,919	3,504 1,566 6 1,874 11,614 19,054	4,656 1,605 - 4,071 22,077 33,548	7,973 6,225 121 6,812 42,053 65,758	19,532 13,158 288 27,878 130,090 193,983	14,138 15,022 22 23,127 102,335 162,823	9,376 11,853 393 22,965 101,348 149,283	6,331 20,521 5 52,136 112,345 194,398	10,002 6,369 - 31,340 161,478 211,465	5,034 13,228 - 94,543 72,198 189,636	1,895 15,026	1,764 - 1,009 70,881	14,317	52,821 510,437 572,378	- - - -
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	389,533 941,930 1,121,725 155,331 13,849 284,054	5,952 5,444 34,613 ¹ 29,046 753 9,738	5,838 4,344 18,987 2,362 423 5,359	14,191 10,471 36,989 1696 191 12,630	23,066 38,877 216,981 1117,339 1,680 28,718	28,302 30,793 93,706 ¹ 5,195 511 18,875	28,309 33,164 51,655 13,146 260 19,267	42,998 39,421 81,750 19,031 880 20,683	15,916 59,691 100,296 24,551 749 34,319	69,914 20,121 45,025 51,566 367 18,684	111,291 73,243 7,959 55,691	68,135 4,554 1425 4,780	105,310 91,416 76	129,216 181,149 220,568 32,717 - 11,956	-
Cost of goods sold and of operations	10,553 94,465 94,174 42,904	72 1,977 1,977 677	2,160 2,159 666	116 5,251 5,242 1,750	440 11,917 11,866 3,894	218 5,649 5,632 3,405	6,082 6,074 2,749	680 9,309 9,192 3,890	55 11,460 11,452 6,022	419 9,556 9,550 3,377	15,095 8,310	252 252 128	14,693 7,593	990 990 443	-
own stock	59,151	1,972	693	4,087	5,052	4,815	3,015	2,175	11,436	5,117	8,339	210	12,240	 	
TOTAL SERVICES															
Number of returns with balance sheets	74,372	30,211	12,704	12,783	11,336	3,894	1,977	969 Thousand dollar	274	137	52	19	7	8	1
Cash Notes and accounts receivable less reserve Inventories Investments Capital assets less reserves Total assets—Total liabilities	1,429,887 2,220,058 718,280 1,880,755 6,190,410 13,089,741	54,466 56,816 17,806 10,244 128,015 295,818	66,731 88,860 26,731 20,928 215,151 453,650	119,048 176,841 36,232 46,256 470,583 904,978	213,813 306,280 67,491 139,306 948,561 1,771,624	140,841 236,345 51,956 117,873 733,960 1,352,635	136,149 219,959 48,240 138,301	164,949 252,649	85,093 145,486 25,007 105,232 559,940 964,834	102,408 165,470 39,568 200,369 404,963 975,270	183,347 39,770 103,828 343,957	152,922 69,442	97,682 87,676 156,634	121,980 108,481 155,089 446,387 439,147 1,320,523	27,344 42,031 3,220 93,452 85,603 255,271
Accounts and notes payable	2,822,661 2,903,596 2,316,647 3,660,553 15,414,163 16,272,683	116,805 48,429 144,422 ¹ 66,525 1,015,478 1,056,163	140,967 72,053 146,278 30,786 995,077 1,035,492	225,335 158,317 248,474 177,418 1,550,444 1,614,599	388,254 329,597 412,659 462,950 2,502,834 2,623,525	349,114 286,888 262,624 326,528 1,723,732 1,821,450	235,482 328,345 1,426,837	238,274 401,060 1,603,863	199,850 270,511 133,069 259,997 1,046,323 1,100,650	130,911 294,210 974,165	192,392 85,399 245,091 745,185	120,210 85,838 221,558 564,460	34,225 169,860	98,354 335,188 134,028 659,122 738,857 843,505	22,008 47,220 24,964 150,153 199,230 217,220
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than own stock	8,758,300 840,419 839,295 409,492 189,212	511,230 12,193 12,193 6,437 4,447	527,061 18,691 18,691 10,220	853,338 52,272 52,231 21,700 8,066	1,391,873 107,293 107,147 46,591	1,002,227 74,647 74,548 35,864 7,417	74,778 74,704 36,942	107,599 107,414 54,368	614,960 68,799 68,643 33,817 9,341	596,785 •73,452 73,116 38,075	79,289 79,219 39,095	55,990 55,980 28,725	45,960 45,960 17,289	478,942 78,322 78,315 32,333 41,517	147,580 15,520 15,520 8,036
										†			† 		
SERVICES: HOTELS AND OTHER LODGING PLACES															
Number of returns with balance sheets	7,855	1,567	1,098	1,618	1,847	831	1	<u> </u>	90	40	12	3	<u> </u>	2	
				Ι	Ι		1	Thousand dollar	i	T	 	Τ	T	1	<u> </u>
Cash. Notes and accounts receivable less reserve Inventories Investments. Capital assets less reserves. Total assets—Total liabilities	168,038 208,511 41,819 261,577 1,964,403 2,755,021	2,508 1,840 591 650 11,369 18,723	3,118 2,850 1,293 1,898 25,961 39,739	6,579 9,117 1,806 2,821 89,013 114,515	16,234 17,543 4,320 11,497 225,584 289,847	18,002 18,999 3,997 16,399 224,340 294,745	23,288 4,344 14,878 267,663	28,773 32,950 5,320 28,954 321,679 432,535	18,238 15,660 4,231 18,401 236,198 306,097	26,234 4,708 44,923 188,820 289,031	10,382 3,241 34,551 102,362 165,896	34,961 3,918 13,315 47,209		27,856 14,687 4,050 73,290 224,205 355,399	-
Accounts and notes payable	383,672 1,113,437 466,653 525,976 1,884,580 2,167,703	7,970 3,320 9,002 ¹ 6,024 56,903 66,917	9,405 13,049 13,647 13,809 55,589 65,735	25,050 42,000 30,936 3,934 111,310 131,080	57,207 103,569 79,881 27,104 228,621 272,750	58,144 113,200 58,729 42,377 205,581 236,278	63,016 60,825 204,369	191,606	38,980 119,717 50,410 76,878 189,612 213,916	107,751 45,247 89,577 180,150	72,100 11,420 48,265 97,348	39,478 11,057 24,510 65,702	-	26,985 167,646 18,654 106,783 211,585 262,856	-
Cost of goods sold and of operations Compiled net profit or net loss Net income or deficit Income tax Dividends paid in cash and assets other than own stock.	833,125 104,501 104,342 51,626	27,623 11,559 11,559 153	25,016 1 ₅₂₆ 1 ₅₂₆ 226	50,413 1764 1764 1,044	105,022 3,823 3,823 2,660	97,052 3,560 3,533 2,445	6,754 6,748 3,499	13,556 13,527 8,221	88,349 12,747 12,741 6,697	14,762 14,686 7,360	13,219 13,214 5,198	6,866 6,856 1,043	-	100,940 32,063 32,063 13,080	- - -
O#44 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	33,502		1 222	798	1	027	197	3,054	1,972	5,339	442	1 707		1/1010	

Table 5. -- SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	under	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	under	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,00 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: PERSONAL SERVICES						,									•
Number of returns with balance sheets	13,852	5,568	2,652	2,516	2,264	574	184	71	15	4	3	1	-		
							(T	housand dollar)		,	,	,		
Cash	134,649 210,756	8,969 8,844	11,101 14,763	19,685 31,621	38,507 62,963	19,323 30,130	13,262 22,830	10,914 16,280	4,508 9,350	1,026 5,034	5,095 6,985	2,259 1,956	-	-	
Notes and accounts receivable less reserve	74,722	3,218	5,405	8,127	17,955	12,117	7,373	6,015	3,099	1,829	6,897	2,687		-	
Investments	98,810 646,564	2,374 34,796	3,376 52,351	9,224 98,400	22,755 185,295	14,123 101,513	10,448 56,037	12,850 49,931	15,040 16,961	4,782 6,780	3,838 25,557	18,943	-	-	
otal assets—Total liabilities	1,261,035	64,693	95,882	181,046	348,251	196,102	123,325	100,090 17,409	51,223 10,231	23,814 2,998	50,575 7,073	26,034		-	
Accounts and notes payable	242,674 183,637	21,234 10,574	24,474 15,201	35,957 28,262	61,595 51,679	36,318 29,927	24,264 18,002	13,130	5,307	4,623	2,172	1,121 4,760	1 -	_	
apital stockurplus and undivided profits	332,037 385,091	32,930 110,047	30,767 14,540	57,442 42,085	84,687 119,037	44,247 69,009	23,061 47,835	21,276 39,058	11,154 19,926	11,633 3,398	10,585 26,248	4,255 14,002	-	-	
ross sales and gross receipts from operations	2,313,565 2,338,427	224,680 226,389	221,677 222,465	358,096 361,272	598,468 604,900	334,160 338,777	220,116 221,893	148,394 150,239	63,752 65,446	16,725 17,749	77,145 78,152	50,352 51,145	-	_	
Cotal compiled receipts	1,296,273	117,032	120,258	196,421	329,273	197,304	128,136	84,851	33,398	10,704	44,613	34,283		_	
Compiled net profit or net loss	83,779 83,520	1 ₅₅₈ 1 ₅₅₈	3,631 3,631	8,565 8,559	21,688 21,567	9,707 9,690	8,563 8,563	9,616 9,606	3,456 3,352	873 873	10,880 10,879	7,358	-	-	
Income tax	37,575	756	1,442	3,467	8,204	4,327	4,135	4,386	1,384	189	5,614	3,671	-	-	
Dividends paid in cash and assets other than own stock	17,428	3,134	602	1,731	3,176	1,636	1,183	1,722	242	240	2,006	1,756		<u> </u>	
						·									
SERVICES: BUSINESS SERVICES															
Number of returns with balance sheets	18,782	8,923	3,057	2,625	2,396	925	457	273	54	45	18	6	2	1	
							(7	housand dollar	\$)	<u> </u>					L
Cash	437,958	17,447	20,384	32,198	62,178	48,455	35,530	57,845	21,593	44,902	38,964	27,099	8,905	22,458	
Notes and accounts receivable less reserve	873,630 104,052	21,511 2,973	31,798 4,548	58,954 4,797	106,557 13,357	101,820 10,014	87,886 8,737	119,914 9,329	57,830 7,592	86,365 18,843	109,041	58,322 3,124	24,921 6,350	8,711 92	
Investments	579,308 907,073	2,687 25,282	6,039 36,580	11,994 64,077	41,400 138,587	33,886 113,741	50,699 123,815	98,841 103,994	30,095 59,566	95,143 53,553	30,697 71,762	42,348	17,593	117,886 7,360	
Total assets—Total liabilities	3,071,181	78,324	107,099	182,230	382,545	321,566	317,159	416,340	182,810	336,663	275,818	185,220	128,271	157,136	
Accounts and notes payable	928,097 360,541	30,598 8,637	46,313 9,879	56,396 15,147	103,514 43,299	127,287 36,423	99,046 40,346	108,465 61,350	58,939 18,055	113,201 44,146	104,910 38,184	35,360 6,355	39,582 33,583	4,486 5,137	
Capital stock	495,645 868,148	35,752 110,460	30,655 4,140	42,409 48,177	74,165 112,141	57,515 57,607	58,229 78,951	64,388 109,455	18,186 63,677	35,760 82,595	25,161 80,733	22,318 81,632	2,384	28,723 108,050	
Surplus and undivided profits	4,548,071	277,885	244,330	415,823	689,969	515,458	407,847	591,840	328,409	463,759	285,215	226,431	65,249	35,856	
Total compiled receipts	4,721,765 2,693,388	288,877 133,810	252,479 133,384	426,263 257,220	720,833 418,034	544,681 321,156	427,668 260,204	610,600 402,729	338,901 230,781	468,015 328,680	294,667 90,311	229,835 102,803		42,999	
Cost of goods sold and of operations	286,833	183	3,686	17,464	29,860	29,854	21,156	43,637	18,030	28,950	35,595	30,846	17,626	9,946	
Net income or deficit	286,580 135,982	183 1,800	3,686 3,415	17,463 6,811	29,846 12,309	29,845 12,326	21,143 10,064	43,600 20,084	18,013 9,101	28,829 14,740	35,554 17,2 1 8	30,846 15,720		9,946 2,777	
Dividends paid in cash and assets other than own stock	54,008	498	304	1,406	3,696	1,936	2,612	9,373	2,343	5,259	6,644	9,374	4,000	6,563	
S 2000-															
SERVICES: AUTOMOTIVE REPAIR SERVICES AND CARAGES					1					:					
Number of returns with balance sheets	8.094	3.148	1,547	1,492	1,154	388	237	78	35	11	3	_	1	_	
Manber of Testatio 4100 statistic bicestiffication	8,094	2,140	1,547	1,4/2	1,154			housand dollar:		1	1	L			
Cash	81,875	5,519	8,050	14,045	18,441	8,278	7,760	7,851	5,372	3,260	713	Ι .	2,586		
Notes and accounts receivable less reserve Inventories.	142,790 44,687	7,055	10,198	22,230	32,475	16,684	10,722 7, 6 55	10,970	9,864 245	9,188 1,204	7,923	-	5,481 2,161	-	
Investments	60,814	3,546 953	4,569 1,007	5,224 4,954	8,264 7,261	6,211 5,815	11,892	2,992 5,017	8,216	3,321	2,616 1,573	[-	10,805] -	
Capital assets less reserves Total assets—Total liabilities	718,064 1,095,901	13,689 34,535	27,051 55,382	55,020 107,780	97,202 173,014	91,939 134,997	112,037 156,556	92,742 122,366	112,195 139,068	46,325 66,155	21,413 35,698] -	48,451 70,350] -	
Accounts and notes payable	310,960	13,313	17,087	27,074	49,656	41,961	58,615	35,404	26,266	24,974	8,395	-	8,215	-	
Sonds and mortgages payable	355,365 148,551	4,489 14,566	10,637 15,901	19,703 24,215	35,183 30,123	37,242 12,622	46,600 18,427	43,348 8,137	80,999 15,039	23,084 3,354	16,966 560] -	37,114 5,607	[]	
Surplus and undivided profits	213,285	13,390 106,649	5,259 108,495	27,553 151,196	45,367 191,683	36,138 106,477	25,054 99,825	28,937 71,788	11,531 69,156	13,747 47,393	8,271 16,280	_	14,818 51,950		
Total compiled receipts	1,112,221	112,683	117,837	163,607	205,773	122,014	113,674	78,880	77,418	51,131	17,157	-	52,047	-	
Cost of goods sold and of operations	513,172 42,353	61,910 1934	(0,931 3,340	77,405 8,272	105,771 12,004	52,023 6,485	44,833 7,014	35,976 2,863	20,779 4,168	20,562 1 ₄₅₅	6,783 89	_	26,199 1493		
Net income or deficit	42,344	¹ 934 560	3,340	8,272	12,004	6,485	7,014	2,861	4,168	1462 336	89 245	-	1493	- !	
Dividends paid in cash and assets other than	17,564		1,352	2,743	4,554	2,474	2,658	1,615	1,027	i	243	_		-	
own stock	5,561	198	402	575	728	342	672	381	145	432	-	-	1,686		

							Siz	e of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000		under \$10,000,000	under \$25,000,000		under \$100,000,000		\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: MISCELLANEOUS REPAIR SERVICES, HAND TRADES										_					
Number of returns with balance sheets	4,448	2,370	925	608	381	109	38	housand dollar	5	1	1	1	<u> </u>	<u> </u>	
<u> </u>		r					<u>_</u>		Γ	365	602	4,518			Ι .
Cash Notes and accounts receivable less reserve	35,872 90,886	3,145 6,094	4,953 8,232	5,248 11,689	6,200 16,691	3,723 10,447	3,471 6,141	1,593 4,761	2,054 4,505	2,891	7,439 2,367	11,996 5,128	-	_] -
Inventories	67,056 12,749	5,049 423	6,535 1,067	9,278	11,476 1,391	8,407 2,349	7,777 1,700	3,301 612	3,092	1,851	1,150		-	-	-
Capital assets less reserves	86,257 304,204	7,329 23,478	11,180 33,515	14,391 43,126	16,684 54,848	13,405 38,872	10,065 30,064	2,349 14,432	1,412 17,481	824 5,991	1,693 13,648	6,925 28,749] -	-] -
Total assets—Total liabilities Accounts and notes payable	81,395	8,270	9,341	10,223	11,371	9,218	13,177	4,402	3,790	2,168	1,714	7,721	-]	-
Bonds and mortgages payable	27,618 71,719	2,111 13,794	2,911 12,745	3,971 12,347	5,274 13,125	2,511 8,597	2,691 6,420	2,378 2,183	5,771 2,354	103	50	1	-	-	-
Capital stock Surplus and undivided profits	80,067 688,929	14,454 80,898	3,652 87,450	11,439 101,246	17,621 114,021	14,691 79,580	4,713 39,016	3,458 36,670	3,708 26,957	1,704 16,851	8,867 28,673	14,668 77,567	i -	-] -
Gross sales and gross receipts from operations Total compiled receipts	694,168	80,982	88,048	101,891	114,989	80,930	39,415	36,837	27,786	16,916	28,781	77,593	1	-	-
Cost of goods sold and of operations	459,487 32,453	48,463 1 ₂₂₈	55,272 1,7 1 6	65,928 3,917	77,596 6,337	54,476 4,743	22,987 3,077	28,325 2,433	1,556	10,503 785	15,376 2,671	60,598 5,446] -	-
Compiled net profit or net loss Net income or deficit	32,453 14,677	1 ₂₂₈ 263	1,716	3,917 1,387	6,337 2,468	4,743 2,069	3,077 1,226	2,433 1,177	1,556	785 394	2,671 1,382	5,446 2,825	-	:	-
Income tax Dividends paid in cash and assets other than		63	230	656	268	219	308	121		-	_	_		L	<u> </u>
own stock	1,865	6.5	230	626	200	217	300								
							į.					ļ			1
SERVICES: MOTION PICTURES			1 000	1 /00	1,493	414	239	100	29	18	7	8	. 4	ء [1
Number of returns with balance sheets	6,657	1,768	1,082	1,489	1,493	414	<u> </u>	Thousand dolla	┸		ــــــــــــــــــــــــــــــــــــــ		1	·	
	200 (0)	3,721	5,513	15,602	26,428	14,396	 `	18,041		10,402	11,036	16,783	53,239		27,344
Cash Notes and accounts receivable less reserve	298,694 425,334	2,384	5,923	13,820	27,152	19,968		27,825	22,816	28,803 6,104	21,608 10,083	45,687	54,169 89,171		42,031
InventoriesInvestments	337,574 661,605	581 1,528	1,270 1,779	1,633 5,345	4,013 31,012	24,416	26,164	26,927	11,919	31,855	13,332	79,387	59,278	255,211	
Capital assets less reserves Total assets—Total liabilities	1,032,732 2,876,198	7,418 18,176	22,044 38,947	61,893 105,177	131,554 232,261	78,549 148,311	83,447 161,784	73,289 159,522		49,496 133,547	115,984	290,044		807,988	255,271
Accounts and notes payable	573,844	9,590	13,218	30,271	49,318	39,882	56,723 41,462	29,604 38,458		28,577 34,978	21,764 29,954	55,232 69,617	116,758		
Bonds and mortgages payable	577,171 386,239	6,076 8,318	8,530 13,305	20,299 25,926	44,873 50,768	22,961 24,274	13,072	19,764	12,711	11,693 43,582	20,352	48,207	7 26,234		
Surplus and undivided profits	1,110,663	110,027 67,048	11,817 75,679	19,066	68,619 246,405	53,078 148,349		164,573	153,293	120,752	137,080	144,408	210,479	491,416	199,230
Total compiled receipts	2,617,419	69,603	80,935	145,130	260,557	155,961 87,037	138,859	1	1	127,992	1	l.	1	1	1
Cost of goods sold and of operations	1,631,459 128,284	37,892 12,458	38,452 912	75,185 2,056	127,990 13,716	3,077	1,035	6,101	7,506	9,799	406	5,474	28,82	36,313	15,520
Net income or deficit	128,214 68,496	¹ 2,458 284	912 879	2,056 1,875	13,705	3,033	1,035 2,612			9,799 5,681	1,251				
Income tax Dividends paid in cash and assets other than	45,915	328	645	1,539	3,034	960	1,213	1,758	1,816	2,738	2,481	2,109	4,416	17,130	5,74
own stock	45,925	720					 	 							
SERVICES: AMUSEMENT, EXCEPT MOTION PICTURES															
Number of returns with balance sheets	6,961	3,146	1.009	1,331	892	293	146	96	5 28	14	. 6	, .	-	-	
Number of Federic with Salatice Siles soft Times		1 -,				1	(Thousand dolla	rs)				-T		
Cash	136,964	4,314	5,307	10,551	19,427		22,194	24,625		16,290	8,436		- ·	-	-
Notes and accounts receivable less reserve Inventories	77,052 12,039	2,390 693	4,590 930	10,775 2,771	11,816 3,127		13,275	14,099	91	. 418	270)	-	[-
Investments	105,579	774	2,026	4,599	8,163 93,926	9,488	6,146		8,725				- :	[-
Capital assets less reserves Total assets—Total liabilities	550,084 930,908	15,209 24,978	21,492 36,045	58,302 93,097	144,578	99,196	103,452	157,400	96,95	91,445	83,766	5	-	-	-
Accounts and notes payable	161,717 193,617	12,412 5,894	10,512 5,449	24,365 18,860	32,239 29,796						26,916	5	[]	-	-
Bonds and mortgages payable	250,130	14,684	15,816	34,610	42,859 23,460	31,695	26,420	31,508	19,141	17,926		L :	-	-	-
Surplus and undivided profits	218,426 1,023,545	112,798 82,111	64,858	3,468 124,959	153,149	104,577	91,01	145,50	5 94,123	90,240	73,012	2	-	-[-
Total compiled receipts	1,075,011	85,052 33,057	69,326	129,388	158,573		1		1	1	1		_]	-1	-
Cost of goods sold and of operations Compiled net profit or net loss	74,719	13,071	2,193	3,279	3,070	3,124	11,694	16,67	1 12,838	15,062	9,859	9	- .	<u>- </u>	-
Net income or deficit	74,642 40,907	¹ 3,071 267	2,193 810	3,279 1,577	3,070 2,352				6,499	7,556			-	-	-
Dividends paid in cash and assets other than own stock	18,792	91	180	528	675	593	4,12	5,44	7 2,06	2,449	2,644	<u></u>			
UNIA DUUGATTITITITITITITITITITITITITITITITITITIT	20,72	<u>^-</u>													

CORPORATION INCOME TAX RETURNS, JULY 1956-JUNE 1957

							S 1 :	ze of total a	ssets						
Major industrial groups, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	under	under	under	lunder	\$100,000,000 under \$250,000,000	\$200,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OTHER SERVICES, INCLUDING SCHOOLS				,											(4-7
Number of returns with balance sheets	7,723	3,721	1,334	1,104	909	360	202	69	18	4	2	_			
				·		·		housand dollar	<u> </u>	<u> </u>		J	L	L	L
Cash. Notes and accounts receivable less reserve Inventories. Capital assets less reserves. Total assets—Total liabilities.	135,837 191,099 36,331 100,313 285,233	8,843 6,698 1,155 855 12,923	8,305 10,506 2,181 3,736 18,492	15,140 18,635 2,596 6,354 29,487	26,398 31,083 4,979 15,827 59,729	16,650 26,892 6,189 11,397 50,449	7,939 16,374 52,011	15,307 25,850 4,630 24,289 31,532	9,753 21,570 2,051 9,744 17,320	8,074 4,264 4,611 6,664 4,883	4,965 17,849 - 5,073 8,407	-	- - - -	- - - -	-
Accounts and notes payable. Bonds and mortgages payable. Capital stock. Surplus and undivided profits. Gross sales and gross receipts from operations Total compiled receipts.	795,293 140,302 92,210 165,673 258,897 1,505,819 1,545,969	32,911 13,418 7,328 15,376 19,325 119,304 125,660	47,041 10,617 6,397 13,442 8,816 136,999 138,667	78,007 15,999 10,075 20,589 21,696 149,803 155,968	146,280 23,354 15,924 37,051 49,601 280,518 285,150	118,846 17,386 14,368 24,945 46,435 229,550 232,964	134,570 15,994 20,393 26,837 46,368 232,614 240,665	106,499 15,407 9,688 16,364 44,473 167,283 170,550	65,346 16,562 1,807 4,074 22,063 121,021 122,329	28,624 3,675 130 5,195 12,757 38,295 39,021	37,169 7,890 6,100 1,800 16,013 30,432 34,995	- - - -	- - - -	- - - -	- - - -
Cost of goods sold and of operations Compiled net profit or net loss	829,856 87,497 87,200 42,665	51,443 13,568 13,568 2,354	67,733 3,739 3,739 1,343	77,527 9,483 9,449 2,796	147,451 16,795 16,795 7,256	138,109 14,097 14,095 5,942 1,076	146,560 15,485 15,443 6,957	93,262 12,722 12,643 6,639	73,661 8,498 8,479 4,176	25,202 3,676 3,555 1,819	8,908 6,570 6,570 3,383	-	-	-	- - -
NATURE OF BUSINESS NOT ALLOCABLE	_														
Number of returns with balance sheets	10,510	7,299	1,305	905	644	203	98	36	13	7	-	_	_	_	_
							(1	housand dollars				L			
Cash. Notes and accounts receivable less reserve Inventories. Investments. Capital assets less reserves. Total assets—Total liabilities.	51,079 197,221 14,176 145,819 88,457 542,521	10,186 13,734 1,760 4,377 9,376 45,065	8,533 12,078 1,109 9,066 8,885 46,266	7,219 21,071 2,992 9,573 17,120 61,696	11,018 35,058 4,909 18,725 23,396 103,502	5,622 28,783 19 19,740 11,846 71,064	8,233 9,783 3,152 22,492 13,540 64,920	23 37,125 - 1,640 4,294 49,733	11 304 - 44,711 - 45,026	234 39,285 235 15,495		-		- - -	- - -
Accounts and notes payable	145,634 97,447 247,347 7,932 135,194 148,692	29,367 7,046 47,719 149,211 35,018 37,794	9,247 4,889 57,406 130,816 21,118 22,244	16,620 6,855 25,466 8,456 22,498 24,260	26,488 7,522 37,954 21,273 36,289 39,121	18,202 16,729 21,556 11,532 8,017 9,742	23,858 15,214 10,274 6,173 9,439 10,142	12,875 8,136 3,824 24,799 378 808	6,226 24,898 356 13,400	2,751 6,158 42,792 2,326 2,437 4,581	-	-		- - -	- - - -
Cost of goods sold and of operations	63,826 1,767 1,729 4,281	15,037 13,246 13,246 759	7,246 302 291 650 470	9,931 1,651 1,651 800	18,967 1,041 1,024 848	3,918 1,023 1,023 516	8,727 1194 1204 101	39 39 22	135 135	1,186 1,186 585	-	-	-		- - - -

Loss or deficit.

2Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.

2For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M pp. 179-196.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 6. - NUMBER OF RETURNS, NET INCOME OR DEFICIT, TAX, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

	Returns with net in					Returns wit	th net incom	e			5	eturns witho	ut net incom	пе
				Percent of				Returns with	income tax			Percent of		
Accounting period ended	Number of returns	Percent of total number of returns	Number of returns	total number of returns with net income	Net income (Thousand dollars)	Percent of total net income	Number of returns	Percent of total number of returns with income tax	Income tax (Thousand dollars)	Percent of total income tax	Number of returns	total number of returns without net income	Deficit (Thousand dollars)	Percent of total deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Totel	885,747	100.0	559,710	100.0	50,184,217	100.0	489,966	100.0	¹ 21,364,290	100.0	326,037	100.0	3,299,305	100.0
Annual returns: December 1956	449,250	50.7	291,015	52.0	38,556,099	76.8	255,633	52,2	16,436,152	76.9	158,235	48.5	1,709,074	51.8
Noncalendar year, total	390,286	44.1	248,714	44.4	11,030,633	22.0	216,015	44.1	4,676,080	21.9	141,572	43.4	1,399,742	42.4
July 1956. August 1956. September 1956. October 1956. November 1956.	29,604 44,845 31,463	3.1 3.3 5.1 3.6 2.5	17,578 18,392 28,639 19,853 14,378	3.1 3.3 5.1 3.5 2.6	676,602 751,033 1,350,691 1,242,795 1,033,735	1.3 1.5 2.7 2.5 2.1	15,114 15,706 25,042 17,025 12,482	3.1 3.2 5.1 3.5 2.5	296,352 317,241 567,290 508,140 446,415	1.4 1.5 2.7 2.4 2.1	10,137 11,212 16,206 11,610 7,692	3.1 3.4 5.0 3.6 2.4	94,382 119,666 183,009 120,202 99,274	2.9 3.6 5.5 3.6 3.0
Jenuary 1957. February 1957. March 1957. April 1957. May 1957. June 1957.	27,178 49,115 33,367 30,503	3.2 3.1 5.5 3.8 3.4 7.4	18,553 16,951 31,006 20,778 18,936 43,650	3.3 3.0 5.5 3.7 3.4 7.8	1,247,195 612,707 1,120,654 699,121 603,965 1,692,135	2.5 1.2 2.2 1.4 1.2 3.4	16,280 14,856 26,833 18,045 16,321 38,311	3.3 3.0 5.5 3.7 3.3 7.8	545,702 259,336 478,288 276,069 250,695 730,552	2.6 1.2 2.2 1.3 1.2 3.4	10,051 10,227 18,109 12,589 11,567 22,172	3.1 3.1 5.6 3.9 3.5 6.8	110,153 83,164 158,493 111,444 96,654 223,301	3.3 2.5 4.8 3.4 2.9 6.8
Part year returns	46,211	5.2	19,981	3.6	597,485	1.2	18,318	3.7	252,004	1.2	26,230	8.0	190,489	5.8

Included in the total but not in the detail is \$54,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 181 and 194. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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Table 7. —GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP

===		Reti	ıms for cale	ndar, annı	MAJOR INDU			Retu	rns for calend	dar year :	and part yea	r periods	, total	T
	Major industrial group	sales	receipts from and from erations		ncome or ficit	Tota	l assets	sales	eceipts from and from rations		ncome or ficit	Tota	l assets	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand	1
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	j
1	All industrial groups		646,672,235	885,747	46,884,912	827,916	948,951,108		420,921,199	495,461	37,254,021	449,847	799,215,182	2 1
2	Agriculture, forestry, and fishery		2,636,893	10,973	128,947	9,892	2,677,768		1,294,569	5,479	92,166	4,686	1,437,963	I
3 4 5	Farms and agricultural services Forestry Fishery		2,538,081 42,182 56,630	10,182 213 578	121,629 6,229 1,089	9,235 169 488	2,590,212 45,447 42,109		1,227,157 37,379 30,033	4,976 158 345	85,185 6,037 944	4,278 125 283	1,372,574 41,060 24,329) 4
6 7 8	Mining and quarrying Metal mining Anthracite mining	ĺ	10,453,604 1,994,291 354,462	11,743 1,455 199	1,165,232 382,134 26,717	10,861 1,354 188	14,015,234 3,554,417		7,985,619 1,867,613	6,608 957	397,260	5,910 867	10,975,474 3,259,764	6
9	Bituminous coal and lignite mining		2,370,300	1,800	118,699	1,536	352,393 2,314,677		298,150 1,902,658	94 1,099	27,106 103,554	94 886	332,837 1,927,240	9
10 11	Crude petroleum and natural gas production Nonmetallic mining and quarrying		4,208,476 1,526,075	5,508 2,781	495,556 142,126	5,151 2,632	6,230,995 1,562,752		2,931,053 986,745	2,893 1,565	468,521 102,050	2,598 1,465	4,361,191 1,094,442	
12	Construction		23,183,287	48,292	676,797	45,223	10,385,795		13,256,172	25,756	433,729	23,354	6,236,661	. 12
13 14	ManufacturingBeverages		314,149,052 6,784,365	132,835 3,010	24,628,749 364,598	128,457 2,934	216,363,356 4,117,778		220,723,160 4,118,006	70,492 1,857	19,483,908 239,170	67,168 1,783		
15	Food and kindred products		38,862,079	10,754	1,451,819	10,212	14,295,520		18,500,948	5,470	769,605	5,002	2,485,880 7,217,095	15
16 17	Tobacco manufactures Textile-mill products	ĺ	4,020,355 13,311,473	186 5,644	400,602 596,604	180 5,528	2,987,586 9,469,683	l	3,931,757 6,849,875	130 2,931	397,509 349,160	124 2,841	2,950,641 5,081,319	
18	Apparel and products made from fabrics		9,522,510	13,523	209,201	13,075	3,583,260		3,961,666	5,624	91,609	5,348	1,556,602	18
19 [.]	Lumber and wood products, except furniture Furniture and fixtures		6,326,652 4,217,119	6,977 4,810	357,529 252,876	6,712 4,724	4,842,641 2,062,505		3,602,872 2,020,693	3,726 2,354	281,348 130,914	3,497 2,319	3,263,487 1,066,676	
21 22	Paper and allied products Printing, publishing, and allied indus-		10,710,782 10,566,160	2,864 15,826	1,324,332 861,291	2,787 15,041	8,922,842 6,724,828		7,697,882 7,659,272	1,630 9,489	1,021,526 674,827	1,564 8,935	6,672,188 4,973,056	21
23	tries. Chemicals and allied products		22,548,366							l	1	i .		
24	Petroleum and coal products		33,755,538	7,916 819	2,967,526 2,168,169	7,656 788	19,639,932 34,318,502		16,117,326 32,296,256	4,657 491	2,431,304 2,071,968	4,452 461	15,017,936 33,276,214	23
25 26	Rubber productsLeather and products		5,736,493	882	443,907	875	3,578,152		3,680,887	407	277,794	401	2,350,776	
27	Stone, clay, and glass products		3,456,230 7,866,974	2,763 4,604	134,233 1,039,393	2,715 4,420	1,662,677 6,614,488	ļ	1,092,334 6,140,271	1,272 2,674	36,154 888,996	1,236 2,525	497,801 5,427,351	
28 29	Primary metal industries Fabricated metal products, except ordnance,		27,396,372 16,031,267	3,668 13,319	2,807,904 1,157,784	3,590 12,991	21,662,966 9,628,769		24,838,838	2,184 7,044	2,619,504 803,787	2,122 6,752	20,357,373 6,791,223	
30	machinery, and transportation equipment. Machinery, except transportation equipment and electrical.		26,628,883	13,665	2,600,958	13,259	19,458,532		16,576,392	7,559	1,811,212	7,269	12,465,945	ľ
31 32	Electrical machinery and equipment Transportation equipment, except motor		17,587,312 13,412,809	4,263 1,533	1,205,832 893,315	4,067 1,496	10,995,158 8,428,451		14,071,856 8,422,975	1,914 783	980,862 574,423	1,787 752	9,141,198 5,752,061	
33	vehicles. Motor vehicles and equipment, except elec-		22,687,590	1,281	2,460,120	1,272	15,245,400		20,766,431	648	2,370,364	640	14,226,482	33
34	trical. Ordnance and accessories		408,540	85	31.040	85	246,411		191,402	37 أ	24,202	37	155,962	
35 36	Scientific instruments; photograph equipment; watches, clocks. Other manufacturing	be	4,975,095 7,336,088	2,621 11,822	527,222 372,494	2,544	3,657,967 4,219,308	eq	3,394,422 4,090,436	1,508 6,103	425,407 212,263	1,454 5,867	2,491,066	35
37	Public utilities	tabulated	50,871,037	36,181	5,962,353	32,895	113,837,771	tabulated	48,189,811	25,112	5,766,070	22,305	111,027,476	37
38 39	Transportation	tab	25,797,789 10,998,730	26,732 5,592	1,608,617 1,808,448	24,963 4,515	44,654,417 21,441,552	tab	23,717,083 10,786,521	17,662 4,359	1,493,939 1,782,322	16,205 3,410	43,055,099 21,185,244	
40 41	Electric and gas utilities Other public utilities	j j	13,735,975 338,543	1,176 2,681	2,496,585 48,703	1,111 2,306	46,031,476 1,710,326	No.	13,407,960 278,247	1,034	2,445,861	969	45,220,178	40
42	Trade	-	215,372,905	286,252	5,242,583	270,951	73,468,087		109,310,772	2,057 150,284	43,948 2,641,052	1,721	1,566,955 37,612,087	
43	Wholesale		106,059,462	94,997	2,500,894	91,730	34,399,098	1	55,006,024	46,880	1,505,350	44,567	19,177,566	i
44 45	Commission merchants		7,626,140 98,433,322	16,521 78,476	219,133 2,281,761	15,510 76,220	2,710,058 31,689,040		4,041,509 50,964,515	8,115 38,765	125,202 1,380,148	7,434 37,133	1,436,996 17,740,570	44
46	Retail		99,363,251	168,263	2,509,402	157,543	35,066,128		49,011,316	91,625	993,919	83,348	16,176,392	1
47 48	FoodGeneral merchandise		25,078,220 19,661,070	12,561 8,852	526,321 1,133,106	11,531 8,400	4,997,800 10,220,712		11,131,498 5,639,440	6,557 4,262	244,842 328,476	5,728 3,912	2,624,020 2,799,571	47
49 50	Apparel and accessoriesFurniture and housefurnishings		6,805,611 4,279,490	21,453	172,597	20,643	3,173,081	ľ	1,814,117	8,542	43,320	8,023	903,361	49
51	Automotive dealers and filling stations.		24,044,024	15,959 29,283	82,798 179,323	15,142 28,032	2,457,169 5,592,971	- 1	1,750,183 18,934,985	7,579 20,913	34,336 134,882	6,956 19,972	1,058,826 4,297,695	51
52 53	Drug stores Eating and drinking places		2,154,919 3,588,199	6,971 23,482	63,066 56,913	6,292 19,996	747,233 1,279,860	ĺ	970,353 1,869,382	3,896 13,256	27,480 33,111	3,361 10,339	338,842 667,496	
54 55	Building materials and hardware Other retail trade		6,308,520 7,443,198	19,829 29,873	141,956 153,322	19,201 28,306	3,209,953 3,387,349	Į	3,805,455 3,095,903	12,252 14,368	90,205 57,267	11,801 13,256	2,025,923 1,460,658	54
56	Trade not allocable		9,950,192	22,992	232,287	21,678	4,002,861		5,293,432	11,779	141,783	10,790	2,258,129	1
57	Finance, insurance, real estate, and lessors of real property.		14,198,943	265,005	8,235,900	244,755	504,570,835		11,482,686	159,777	7,232,244	143,088	458,694,633	
58 59	Finance		3,226,887 1,137,128	60,154	3,728,390	56,753	344,265,221		2,638,076	41,927	3,140,043	39,038	316,529,487	
60	Credit agencies other than banks		1,755,825	15,315 33,761	1,648,267 673,024	15,045 31,593	257,005,548 68,999,561		1,106,904	14,389 20,407	1,611,196 517,275	14,130 18,572	246,117,787 58,441,808	
61 62	Holding and other investment companies Security and commodity-exchange brokers and dealers.		85,389 248,545	8,847 2,231	1,356,412 50,587	7,946 2,169	16,121,104 2,139,008		68,121 55,888	5,817 1,314	970,877 40,695	5,072 1,264	10,800,388 1,169,504	61 62
63	Insurance carriers and agents		8,385,448	16,676	3,548,871	14,979	122,707,326		8,134,886	12,004	3,527,254	10,518	122,330,549	
64	Insurance carriers ¹ Insurance agents and brokers		7,409,082 976,366	3,423 13,253	3,455,962 92,909	2,727 12,252	121,264,608		7,401,513 733,373	3,305 8,699	3,455,243 72,011	2,632 7,886	121,249,958 1,080,591	64
66	Real estate, except lessors of real prop- erty other than buildings.	į	2,572,416	181,547	862,880	167,224	34,834,369		701,016	101,205	483,855	89,599	17,438,232	66
67	Lessors of real property, except buildings		14,192	6,628	95,759	5,799	2,763,919		8,714	4,641	81,092	3,933	2,396,365	67
68	Services		15,662,226	81,598	843,282	74,372	13,089,741		8,613,608	44,618	505,155	39,012	7,246,999	68
69 70	Hotels and other lodging places Personal services		1,904,204 2,357,237	8,586 15,067	103,785 83,694	7,855 13,852	2,755,021 1,261,035		1,0 85,3 65 1,33 8, 923	4,466 8,559	72,673 48,789	3,841 7,598	1,456,964 745,248	
71 72	Business services		4,614,308 1,040,642	20,559 8,67 5	286,949 42,429	18,782 8,094	3,071,181 1,095,901		2,810,633 573,092	11,109 4,775	196,266 22,041	9,744 4,317	2,024,696 624,055	71
73	Miscellaneous repair services, hand trades		700,778	4,783	32,403	4,448	304,204		406,438	2,588	19,487	2,353	179,946	1
74 75	Motion pictures Amusement, except motion pictures		2,447,050 1,060,812	7,053 8,128	128,779 76,041	6,657 6,961	2,876,198 930,908		1,072,608	3,599 4,500	59,188 28,946	3,402 3,494	1,382,340 354,910	74
76	Other services, including schools	-	1,537,195	8,747	89,202	7,723	795,293		917,556	5,022	57,765	4,263	478,840	76
77	Nature of business not allocable		144,288	12,868	1,069	10,510	542,521		64,802	7,335	1,206	5,619	319,923	77

Table 7.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

	Re	turns for an	nual nonca	lendar year	periods,	total	F	leturns with		ecounting p	eriod ende	ed—
Major industrial group	sales	ceipts from and from ations		come or	Total	assets	sales a	eipts from ind from itions		come or	Total	assets
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial groups	296,406	225,751,036	390,286	9,630,891	378,069	149,735,926	20,877	14,957,802	27,715	582,220	26,933	8,761,859
Agriculture, forestry, and fishery	5,256	1,342,324	5,494	36,781	5,206	1,239,805	311	72,832	322	2,819	306	67,983
Farms and agricultural services Forestry	5,001 44	1,310,924 4,803	5,206 55	36,444 192	4,957 44	1,217,638 4,387	1 -	70,647	311	2,787	295	67,284
Fishery	211	26,597	233	145	205	17,780	(2)	(²)	(²)	(²)	(²)	(²)
Mining and quarrying Metal mining	4,413 194	2,467,985 127,278	5,135 498	66,741 315,126	4,951 487	3,039,760 294,653		161,122	324 40	³ 10,034 ³ 13,159	306 40	195,883 51.054
Anthracite mining	61	56,312	105	³ 15,126 3389	94	19,556	(2)	24,681 (²)	(²)	(*)	(2)	51,054 (²)
Bituminous coal and lignite mining Crude petroleum and natural gas production.	643 2,371	467,642 1,277,423	701 2,615	15,145 27,035	650 2,553	387,437 1,869,804	47 118	37,128 75,650	60 163	2,466 3150	151	33,55 98,56
Nonmetallic mining and quarrying	1,144	539,330	1,216	40,076	1,167	468,310	34	20,031	45	940		11,32
Construction	20,864	9,927,115	22,536	243,068	21,869	4,149,134	1,144	438,496	1,221	12,414	1,170	194,30
ManufacturingBeverages	60,683 1,153	93,425,892 2,666,359	62,343	5,144,841 125,428	61,289	50,699,390 1,631,898	4,091 78	5,645,341 617,740	4,246 78	335,457 32,293	4,170 78	2,968,68 514,84
Food and kindred products	5,196	20,361,131	5,284	682,214	5,210	7,078,425	315	1,001,230	326	70,413	326	460,72
Tobacco manufactures Textile-mill products	56 2,625	88,598 6,461,598	56 2,713	3,093 247,444	56 2,687	36,945 4,388,364	182	170,116	182	2,482	182	104,18
Apparel and products made from fabrics	7,701	5,560,844	7,899	117,592	7,727	2,026,658		393,915	563	8,687	534	134,15
Lumber and wood products, except furniture. Furniture and fixtures	3,174 2,412	2,723,780 2,196,426	3,251 2,456	76,181 121,962	3,215 2,405	1,579,154 995,829	154	119,557 87,325	182 154	7,832 2,538		71,555 31,25
Paper and allied products	1,223	3,012,900	1,234	302,806	1,223	2,250,654	53	87,035	53 553	8,342	53	59,96 94,51
Printing, publishing, and allied indus- tries.	6,135	2,906,888	6,337	186,464	6,106	1,751,772		167,601		13,569		
Chemicals and allied products Petroleum and coal products	3,138 273	6,431,040 1,459,282	3,259 328	536,222 96,201	3,204 327	4,621,996 1,042,288		190,395 (²)	(²)	9,609 (²)	(²)	98,36 (²)
Rubber products	463	2,055,606	475	166,113	474	1,227,376		51,180	28	5,171	28	23,52
Leather and products	1,458	2,363,896	1,491	98,079	1,479	1,164,876	133	102,258 57,885	144 151	6,546 3,797		45,20 28,51
Stone, clay, and glass products Primary metal industries	1,908	1,726,703 2,557,534	1,930	150,397 188,400	1,895	1,187,137 1,305,593	109	170,904	109	11,077	108	86,84
Fabricated metal products, except ordnance, machinery, and transportation equipment.	6,148	5,330,904	6,275	353,997	6,239	2,837,546	364	676,528	375	38,974	375	349,80
Machinery, except transportation equip- ment and electrical.	5,984	10,052,491	6,106	789,746	5,990	6,992,587	373	511,714	395	53,474	395	298,62
Electrical machinery and equipment Transportation equipment, except motor	2,242 705	3,515,456 4,989,834	2,349 750	224,970 318,892	2,280 744	1,853,960 2,676,390		334,839 442,126	144 47	19,519 19,625		181,66 134,64
wehicles. Motor vehicles and equipment, except elec-	622	1,921,159	633	89,756	632	1,018,918	31	123,143	31	7,996	31	66,59
trical. Ordnance and accessories	48	217,138	48	6,838	48	90,449		(²)	(²)	(²)	(²)	(²)
Scientific instruments; photographic equip- ment; watches, clocks.	1,091	1,580,673	1,113	101,815	1,090	1,166,901	. 90	79,659	90	4,780	90	51,78
Other manufacturing	5,488	3,245,652	5,719	160,231	5,639	1,773,674	349	236,227	371	6,936	360	113,82
Public utilities Transportation		2,681,226 2,080,706	11,069	196,283 114,678	10,590 8,758	2,810,295 1,599,318		210,470 160,047	710 557	20,324		209,21 109,36
Communication	1,199	212,209	1,233	26,126	1,105	256,308	111	23,874	111	5,297	106	25,76
Electric and gas utilities Other public utilities	142	328,015 60,296	142 624	50,724 4,755	142 585	811,298 143,371		22,992 3,5 57	7 35			57,83 16,25
Trade	1	1		2,601,531	132,246	35,856,000	1	7,953,659	10,795		Į.	2,767,33
Wholesale	1 '			995,544	47,163	15,221,532		4,293,108	3,210			1,304,26
Commission merchants			8,406 39,711	93,931 901,613	8,076 39,087	1,273,062		234,772 4,058,336	561 2,649			78,73 1,225,52
Retail	1 '			1,515,483	1		1	1	6,808	1	1	1,387,03
Food	5,955	13,946,722	6,004	281,479	5,803	2,373,780	346	221,170	346	3,925	340	43,31
General merchandise	4,479 12,733	4,991,494		804,630 129,277		2,269,720	2,188	1,026,777 1,042,256	2,265		2,209	481,89 416,95
Furniture and housefurnishings Automotive dealers and filling stations	8,220	2,529,307 5,109,039	8,380	48,462 44,441		1,398,343	696	183,634 324,900	696 528			96,80 86,50
Drug stores	3,047	1,184,566	3,075	35,586	2,931	408,391	240	44,042	240	601	240	14,21
Eating and drinking places Building materials and hardware	7,511	2,503,065	7,577	23,802 51,751	7,400		457	135,914		3,401	468	62,36 57,82
Other retail trade	15,328	4,347,295	15,505	96,055	15,050	1,926,691	1,054		I .	ì		1
Trade not allocable	10,903 26,583	4,656,760 2,716,257	11,213	90,504		1,744,732 45,876,202		1 '	777	1	í	76,03 2,065,30
of real property.			18,227	588,347	17,715				1,105			1,018,52
Banks and trust companies	783 4,097	30,224 348,662		37,171 155,749	915 13,021				837			359,8° 525,39
Holding and other investment companies Security and commodity-exchange brokers	113	17,268	3,030	385,535 9,892	2,874	5,320,716	5 1	9	211	9,886	203	113,98
and dealers.	"	1,2,007	"'	,,,,,,	~~	,50,504	1	1 27,027]		1	į
Insurance carriers ¹ and agents	4,283			21,617	4,461	376,777		13,435 (²)	208	1,195 (²)	208 (²)	14,63 (²)
Insurance carriers ¹ Insurance agents and brokers	93 4,190	242,993	4,554	719 20,898	4,366	362,127	7 197	13,215	197	1,206	197	14,47
Real estate, except lessors of real prop- erty other than buildings.	16,553			379,025			7 1,036	101,920	5,764	30,752	5,570	1,011,5
Lessors of real property, except buildings.	201	5,478	1,987	14,667	1,866	367,554	(²)	(2)	165	2,316	132	20,56
Services	33,455	7,048,618	36,980	338,127	35,360				2,439	12,006		280,3
Hotels and other lodging places Personal services				31,112 34,905		1,298,057 515,787			274 492		257 481	77,41
Business services	8,146	1,803,675	9,450	90,683	9,038	1,046,485	5 452	74,759	535	2,267	524	43,3
Automotive repair services and garages	1	1	1	20,388		471,846			1	1	1	19,18
Miscellaneous repair services, hand trades. Motion pictures	3,244		3,454	12,916 69,591	3,255	1,493,858	168	42,692	201	1,741	201	42,10
Amusement, except motion pictures Other services, including schools		651,819	3,628	47,095 31,437	3,467							
ner-rece) ruerdating adiioora	1,537	1	1	3137	i i	1	1	1	l .	1	1	1

Table 7.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

					ns with ar	mual assount	ing period	ended—Con				
	Gross re	ceipts from	August		Γ		Gross ro	eipts from	Septembe		T	
Major industrial group	sales	and from		come or Cicit	Total	Lassets	sales a	and from ations		ncome or ficit	Total	assets
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups	22,131	15,051,096	27,604	631,367	28,536	10,308,440	34,224	24,105,267	44,845	1,167,682	43,651	18,515,36
Agriculture, forestry, and fishery	438	121,247	449	1,849	438	92,509	500	118,008	511	1,10:,002	511	124,71
Farms and agricultural services	415	117,988	415 (2)	1,777	(2) (2)	98,273 ج (2)	467	116,323	4''8	350	478	124,19
Fishery	23	3 , 259	23	34	12	2,504	33	1,685	33	55	33	520
Mining and quarrying	357	340,158 18,770	457 65	2,556 33,090	446 65	614,505 25,555	441 22	167,235 5,830	531 90	³ 2,543	498 90	282,418
Anthracite mining	22	3,864	22	³306	22	1,113	_	-	-	-	_	80,69
Bituminous coal and lignite mining Crude petroleum and natural gas production.	73 224	26,727 283,793	84 235	³ 362 6,133	73 235	27,119 553,359	74 194	40,872 89,189	85 205	896 34,686	63 205	24,066 150,045
Nonmetallic mining and quarrying	29	7,004	51	181	51	7,359	151	31,344	151	1,137	140	27,616
Construction	992	412,798	1,169	5,477	1,102	165,525	2,415	1,080,119	∠,537	28,991	2,485	506,694
Manufacturing Beverages	4,469	6,429,546 408,118	4,601 83	365,384 15,396	4,520 83	3,410,914 202,223	7,618 166	12,407,932 412,608	7,762 166	729,903 13,461	7,621 166	7,341,208
Food and kindred products Tobacco manufactures	338	1,126,532 4,558	360 2	32,413 278	359 2	467,613 3,155	673 3	1,948,111 4,957	673 3	88,693	665	764,176
Textile-mill products	241	738,902	241	36,494	240	454,829	354	1,429,475	354	166 61,371	3 353	1,918 1,096,298
Apparel and products made from fabrics Lumber and wood products, except furniture.	478 176	312,593 130,647	489 187	6,366 4,051	489 171	95,622	765	359,950 256,950	776	6,058	755	117,26
Furniture and fixtures	214	126,583	214	3,929	214	73,630 51,371	420 209	171,392	420 209	8,591 7,202	419 18€	147,29° 64,68k
Paper and allied products Printing, publishing, and allied indus-	103 570	217,582 159,636	103 592	26,008 8,990	103 592	191,033 92,775	175 834	306,486 480,679	175 868	26,879 38,714	175 845	217,542 319,69
tries. Chemicals and allied products	269	871,720	291	57,182	270	495,671	465	576,698	476		475	
Petroleum and coal products	26	138,187	26	4,569	26	78,996	25	324,260	476	36,615 26,4 1 6	475	492,929 213,29
Rubber products	9 113	46,932 92,929	9 124	3,179 1,891.	ر 123	24,981 38,170	73 117	191,127	73	15,418	73	112,21
Stone, clay, and glass products	148	131,222	148	15,782	137	108,211	180	135,479 213,906	117 180	3,247 14,108	117 164	52,71: 117,16:
Primary metal industries	94 443	194,275 262,619	105 443	14,432 13,858	105 443	111,002 134,638	223 794	458,231 653,499	223 805	35,600 42,946	223 793	268,58 347,54
machinery, and transportation equipment. Machinery, except transportation equipment and electrical.	515	533,828	515	41,163	504	318,232	808	1,162,647	819	131,154	ยาส	826,59
Electrical machinery and equipment Transportation equipment, except motor	135 64	142,590 87,827	146 64	9,705 5,790	140 64	63,754 39,112	268 90	436,320 1,824,049	268 101	23,337 126,160	268 101	228,271 1,082,358
wehicles. Motor vehicles and equipment, except elec-	33	471,764	33	53,613	32	254,194	72	601,661	72	37,560	72	
trical.	i ".	4.1,704	22	20,012	32	4,24,124	'4	601,661	12	-7,960	12	375,651
Ordnance and accessories	83	40,180	83	1,557	83	19,874	168	97,656	168	8,175	157	56,696
Other manufacturing	332	190,322	343	8,738	331	91,828	736	361,791	769	18,152	758	213,265
Transportation	790 624	218,036 96,584	836 669	23,810 5,842	818 652	449,320 61,818	1,262 1,030	435,844 261,101	1,361 1,129	35,411 10,680	1,365 1,084	456,621 155,916
Communication	77 17	15,712	77	³ 763	76	14,802	126	15,331	126	1,364	115	17,939
Other public utilities	72	103,567 2,173	17 73	18,508 223	17 73	367,852 4,848	31 75	145,596 13,816	31 75	22,635 732	31 75	268 ,8 8€ 13,820
rade	10,037	6,371,205	10,229	113,115	9,913	2,207,860	14,829	8,658,278	15,065	147,518	14,658	2,831,277
Wholesale	3,321 575	4,016,060	3,414	69,261	3,322	1,406,343	5,318	4,915,229	5,450	92,713	5,346	1,570,524
Other wholesalers	2,746	245,268 3,770,792	586 2,828	6,768 62,493	541 2,781	91,018 1,315,325	992 4,326	702,565 4,212,664	1,03€ 4,414	11,560 81,153	996 4,350	273,48% 1,303,030
Retail	5,820	2,040,978	5,919	37,656	5,706	687,823	8,083	3,245,113	8,132	48,067	7,890	
FoodGeneral merchandise	473 236	411,244 93,354	473 258	6,029 2,713	454 258	83,487 29,699	772 303	677,879 64,627	799 303	8,062 356	776 28 1	144,445 29,399
Apparel and accessoriesFurniture and housefurnishings	1,035 664	199,758 196, 948	1,035 697	3,236 2,695	1,007 686	83,105 103,548	769 875	132,361	769 886	1,040	758	57,034
Automotive dealers and filling stations Drug stores	657	392,666	679	5,424	656	98,996	1,084	205,373 767,584	1,095	1,973 4,468	842 1,651	94,394 179,808
Eating and drinking places	232 770	119,674 130,601	232 770	3,604 3,316	232 693	34,369 55,557	434 1,371	382,149 273,381	434 1,371	14,201 4,665	423 1,311	136,943 109,546
Building materials and hardware Other retail trade	521 1,232	164,963 331,770	532 1,243	4,063 6,576	516 1,204	66,538 132,524	671 1,804	246,429 495,330	671 1,804	3,820 9,482	671 1,777	111,740 195, 6 24
Trade not allocable	896	314,167	896	6,198	885	113,694	1,428	497,936	1,483	6,138	1,422	195,624
Cinance, insurance, real estate, and lessors of real property.	2,050	216,706	8,252	44,566	7,921	2,327,066	2,752	322,932	11,792	180,982	11,516	6,223,590
or rear property.	396	49,507	1,365	22,259	1,317	896,879	804	104,507	2,393	121,930	اقموار	3,901,474
Banks and trust companies	60 303	1,840	60	246	60 957	38,634	41	894	52	1,€0∂	2,363 51	424,099
Credit agencies other than banks Holding and other investment companies	2	33,636	1,003 265	7,250 13,865	263	567,647 276,568	674 15	78,257 3,041	1,819 402	46,327 70,762	1,307 390	1,781,959 1,596,554
Security and commodity-exchange brokers and dealers.	31	13,971	37	898	37	14,030	74	22,315	120	3,163	120	98,862
Insurance carriers and agents	407	17,981	407	2,344	396	22,149	469	32,333	503	3,313	480	48,330
Insurance carriers ¹ Insurance agents and brokers	27 380	2,155 15,826	27 380	297 2,047	27 369	1,305 20,844	- 469	32,333	1 502	3,304	420	48,339
Real estate, except lessors of real prop- erty other than buildings.	1,236	149,174	6,321	19,562	6,049	1,396,127	1,467	185,991	8,739	35,364	8,511	2,257,041
erty other than buildings. Lessors of real property, except buildings.	11	44	159	401	159	11,911	12	101	157	391	157	16,186
ervices	2,816	930,531	3,109	74,799	2,987	1,026,224	4,253	912,019	4,701	46,750	4,571	717,683
Hotels and other lodging places Personal services	170 597	48,506 134,891	269 608	6,782 9,034	258 586	99,676 58,551	421 391	85,369 164,485	549 391	2,891 5,323	547 161	121,622 87,465
Business services	594 282	162,057 44,939	698 316	11,224	686	94,372	889	232,1⊀€	1,039	12,230	1,776	113,371
Miscellaneous repair services, hand trades.	138	12,529	138	821 420	305 138	52,784 4,237	470 253	76,146 32,879	542 265	5,0% 815	521	50,339 14,404
Motion pictures	390	415,785	412	41,170	3'79	649,884	383	183,249	416	12,138	294 382	223,070
Amusement, except motion pictures Other services, including schools	298 347	69,410 42,414	310 358	4,224 1,124	304 331	48,673 18,047	440 406	65,260 67,445	473 417	5,762 1,939	445 373	3 1, 11↑ 26,293
ature of business not allocable	182	10,869	502	3189	391	14,517	154	2,900	535	665	449	31,165

CORPORATION INCOME TAX RETURNS, JULY 1956-JUNE 1957

ACTIVE CORPORATION RETURNS

Table 7.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

						s with an	nual accounti	ng period	ended—Cont	inued Novembe	n 1956			_
	No few industrial group		eipts from	October Net inc	ome or	Total	assets	sales a	ceipts from	Net in	come or	Total	assets	
	Major industrial group	Number of	Amount (Thousand	Number of	Amount (Thousand	Number of	Amount (Thousand	Number of	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	
	100	returns (37)	dollars) (38)	returns (39)	(40)	returns (41)	dollars) (42)	returns (43)	dollars) (44)	(45)	dollars) (46)	(47)	(48)	i
		(37)	(36)	(3))	(40)						001.163	27. //7	11 (25 00)	١,
1	All industrial groups	23,653	24,157,480	31,463	1,122,593	30,397	21,686,535	l i	16,074,300	22,070	934,461 3338	21,441	11,615,801 35,699	2
2	Agriculture, forestry, and fishery Farms and agricultural services	409 388	99,028 97,215	420 399	7,288 7,255	370 349	104,974 103,839	213 208	45,428 44,679	219	³300	218	35,699	3
4	Forestmy	(2)	(²) -	(2)	(2)	(²)	(²)	(2)	(2)	(²)	(²)	_	-	5
5	Fishery Mining and quarrying	369	204,557	425	8,992 3295	418	186,862	267	130,892	311	9,187	299	128,683	6
7	Metal mining	27	5,012	50	³ 295	50	10,796	14	16,050 1,453	(²)	(²) 267	36 1	22,254	8
8 9	Anthracite mining Bituminous coal and lignite mining	43	21,804 85,711	43 258	831 1,771	43 251	10,746 107,078	51 119	6,921 57,866	51 130	247 4,976	51 129	4,089 41,967	10
10 11	Crude petroleum and natural gas production. Nonmetallic mining and quarrying	225 74	92,030	74	6,685	74	58,242	82	48,602	82	3,654	82	59,693	1
12	Construction	1,325	825,224	1,436	27,330	1,392	389,380	886	431,280	991	8,718	980	198,241	12 13
13	Manufacturing	5,052 149	15,617,106 132,133	5,220 149	719, 1 93 6,477	5,100 149	7,828,010 89,386	3,856 112	10,103,746 204,757	3,911 112	668,060 13,964	3,854 112	135,186	14
14 15	Beverages	471	5,579,486	471	71,868 (²)	459 (²)	994,306 (²)	248 (²)	774,622 (²)	248 (²)	25,425 (²)	(²)	298,087 (²)	15
16 17	Tobacco manufactures	(²) 206	(²) 624,858	(²) 217	30,017	211	512,421	226	869,158	226	37,773	215	531,758	17
18	Apparel and products made from fabrics	605	536,051	660	12,126	647	189,797 148,866	636 220	1,052,525	636 220	35,995 9,328	633 220	i	1
19 20	Lumber and wood products, except furniture. Furniture and fixtures	216 166	268,613 118,097	227 166	12,619 4,403	155	45,506	152	468,244	163	39,271	163	247,612	20
21	Paper and allied products	89 499	609,128 171,189	89 521	81,404 9,961	78 493	543,204 91,240	60 263	248,175 124,288	60 263	26,167 8,517	60 242		
22	Printing, publishing, and allied indus- tries.				27,016	317	245,325	· '	811,804	236	80,888	235	623,654	23
23 24	Chemicals and allied products Petroleum and coal products		356,892 157,851	317	15,104	7	99,775	17	116,662	17	9,971	17		24
25	Rubber products	33	1,127,448	45	100,078		667,462	17	276,629 685,186	17 189	11,884 36,054	16 189		
26 27	Leather and products	166 164	646,935 259,460	166 175	31,428 27,075	174	345,305 200,941	189 126	175,618	126	17,221	126	117,561	27
28	Primary metal industries	125	282,105	136	10,350 34,747	136	125,583 226,669	67 370	254,354 561,646	67 370	14,698 55,792	66 370		
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	440	419,576			1]		450	98,495		1	30
30	Machinery, except transportation equip- ment and electrical.	510	3,440,951	511	190,484	500	2,775,322	417	1,316,996	450	70,470	1 4,56	042,557	1
31	Electrical machinery and equipment	175	312,047		22,056		186,321		216,742	129	27,977	129 60		
32		100	160,080	100	12,369	100	107,665	60	1,177,053	60	80,850	Ì		
33	Motor vehicles and equipment, except elec-	61	109,810	61	7,977	61	48,937	39	122,459	39	11,263	39	66,701	33
34	trical. Ordnance and accessories	(2)	(2)	(²)	(2)	(2)	(²)	7	156,781	7 37				
35	Scientific instruments; photographic equip- ment; watches, clocks.	72	51,956	72	3,565	1		1				1		1
36	Other manufacturing	1	244,635		7,938	1	i .	1	212,866			1	1 '	1
37 38	Transportation	575	136,503 104,667		10,078 6,475	586	103,753	544	115,769 81,621	599	2,285	561	78,014	38
39	Communication	1 60	6,166 21,949	71	714 2,942				14,539 9,903	4	1,117	4	11,007	40
40 41		28	3,721		353	28	25,540	49	1			1	1 '	
42			6,201,900	1	135,751			1	1	1	l .	1		1
43		3,452	3,715,215		91,008				3,111,558 190,179	458	12,557	452	125,007	7 44
44 45	Other wholesalers	2,873	3,496,133	2,990	84,664	2,935	1,110,119	2,224	2,921,379	1	1	1		- 1
46 47		5,772 551	2,166,119		37,697 9,100				1,274,554 217,939		2,456	356	33,498	3 4
48	General merchandise	175	47,054	186	³ 315 6,281	163		118	31,857 73,983					
49 50		. 489	106,225	489	1,993	478	46,46	5 242	58,195	242	714	231	24,397	7 5
51 52	Automotive dealers and filling stations.	. 828			724	168			14,670	133	3 441	. 122	2 4,635	5 5
53	Eating and drinking places	1,015	126,563	1,026	3505								3 204,966	5 5
54 55										588	7,265	549		- 1
56	Trade not allocable	. 842	320,566	864	7,046		1	1			1 '	1	1	- 1
57		2,594	244,140	9,178	178,530	8,862	10,343,19	1,333	168,401	6,230	109,29	6,05	3,191,518	' '
58	of real property.	. 800	103,158										2,188,366	
59	Banks and trust companies	. 223	3,65	244	20,766	5 240		5 11 1 229		633	6,29	63	582,592	2 6
60	Holding and other investment companies	. 16	1,640	262	97,177	7 238	1,154,88	1 24	. 77	252	67,68	25		1 6 3 6
62	Security and commodity-exchange brokers and dealers.	44	16,66	7 66	-82	3 66	52,89	02	ده درد		1		1	
6.	Insurance carriers and agents			7 431	2,304 (2)				8,708 (2)	150 (2)	(2) 47:	3 (2)	0 11,198 (2)	8 6
64	Insurance agents and brokers	. 408	25,10	5 419	2,216		34,55	5 105	8,427	139	9 48	13	9 11,050	6 6
66		1,363	113,49	6,727	27,730	6,48					1		1	i
6'	Lessors of real property, except buildings		1				1		(²)	124				1
6	Services	3,052									7 85	3 17	5 44,53	3 6
69 70	Personal services	. 676	97,58	676	3,329	63	2 45,97	6 264	36,864	264	4 1,32	0 25	32,23	7 7
7. 7.													1 19,56	8 7
7.	Miscellaneous repair services, hand trades	. 194	35,70	194										9 7
7	Motion pictures	. 244		8 344	. 86,86	5 34	4 94,06	7 60	25,200	7.	1 43	9 7	0 23,78	9 7
7	Other services, including schools	. 183	51,55	7 194	1		1	1	1			1	1	
7	7 Nature of business not allocable	. 105	2,36	6 471	. ³ 16	5 43	15,98	- 66	1 29	. 38.			10,27	1

Table 7.—CROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

2 Agr 7	industrial groups. iculture, forestry, and fishery. arms and agricultural services. orestry. ishery. ing and quarrying. etal mining. ituminous coal and lignite mining. rude petroleum and natural gas production. ommetallie mining and quarrying. struction. ufacturing. everages. ood and kindred products. oobacco manufactures. extile-mill products made from fabrics. umber and wood products, except furniture. umiture and fixtures. aper and allied products. rinting, publishing, and allied industries. hemicals and allied products. ethementals and allied products. ether and products. eather and products. eather and products. eather and products. enther and products. enther and products. rimary metal industries. abricated metal products, except ordnance, abricated metal products, ex	sales :	ceipts from and from ations Amount (Thousand dollars) (50) 24,773,006 52,088 50,234 (2) 39,349 - (2) 21,107 12,638 647,992 22,1,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	Net in	y 1957 noome or ricit Amount (Thousand dollars) (52) 1,137,042 31,794 31,871 (2) 3610 (2) 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	Total Number of returns (53) 27,584 221 216 (2) 170 - (2) 100 64 1,403 3,421 50 197 - 143 741	Amount (Théusand dollars) (54) 14,196,185 47,467 45,399 (2) 62,669 - (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 - 110,978	sales a opera Number of returns (55) 20,590 393 366 (2) (2) 399 (2) 147 220 120 1,905 3,770 80 303	Amount (Thousand dollars) (56) 16,203,553 81,794 80,698 (2) 140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731 1,222,239		Amount (Thousand dollars) (58) 529,543 3,367 3,383 (2) (2) 4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666 65,174	Total Number of returns (59) 26,253 383 367 (2) (2) (2) 11 47 209 120 2,018 3,878 80 314	Amount (Thousand dollars) (60) 7,184,982 108,987 108,545 (2) 125,423 (2) 125,423 (2) 3,070 85,478 27,416 339,936 2,233,930 24,160
2 Agr F F F F F F F F F F F F F F F F F F F	industrial groups iculture, forestry, and fishery arms and agricultural services orestry ishery ing and quarrying etal mining nthracite mining ituminous coal and lignite mining rude petroleum and natural gas production. ommetallic mining and quarrying struction ufacturing everages ood and kindred products obacco manufactures extile-mill products parel and products made from fabrics umber and fixtures aper and allied products, except furniture. trines hemicals and allied products etroleum and coal products etroleum and coal products etroleum and coal products etroleum and coal products etroleum and coal products etroleum and coal products etroleum and coal products tone, clay, and glass products tone, clay, and glass products tone, clay, and glass products etroleurouts tone, clay, and glass products tone, clay, and glass products etroleurouts etroleurouts tone, clay, and glass products tone, clay, and glass products etroleurouts	sales open Number of returns (49) 22,762 205 200 (2) 148	and from ations ations Amount (Thousand dollars) (50) 24,773,006 52,088 50,234 (2) 39,349 (2) 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	Number of returns (51) 28,604 288,604 238 233 (2) 170 (2) 100 64 1,437 3,506 500 209 148 758 139	Amount (Thousand dollars) (52) 1,137,042 31,794 31,871 (2) 3610 (2) 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	Number of returns (53) 27,584 221 216 (2) 170 - (2) 100 64 1,403 3,421 50 197 - 143	Amount (Théusand dollars) (54) 14,196,185 47,467 45,399 (2) 62,669 - (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 - 110,978	sales a opera Number of returns (55) 20,590 393 366 (2) (2) 399 (2) 147 220 120 1,905 3,770 80 303	and from trions Amount (Thousand dollars) (56) 16,203,553 81,794 80,698 (2) 140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	Mumber of returns (57) 27,178 394 367 (2) (2) 410 (2) 120 22,079 3,956 80	Amount (Thousand dollars) (58) 529,543 3,367 2,383 (2) (2) 4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666	Number of returns (59) 26,253 383 367 (2) 399 (2) 1 47 209 120 2,018 3,878	Amount (Thousand dollars) (60) 7,184,982 108,987 108,545 (2) 125,423 (2) 125,423 (2) 127,426 33,970 27,416 339,936 2,233,930 24,160
2 Agr F F F F F F F F F F F F F F F F F F F	deulture, forestry, and fishery arms and agricultural services. orestry. ishery. ing and quarrying. etal mining nthracite mining ituminous coal and lignite mining rude petroleum and natural gas production commetallic mining and quarrying. struction. uffacturing everages. cood and kindred products. obacco manufactures. extile-mill products. paparel and products made from fabrics. umber and wood products, except furniture. urniture and fixtures. aper and allied products. aper and allied products. tries. hemicals and allied products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products.	of returns (49) 22,762 205 200 (2) 148 (2) 100 42 1,249 3,416 50 198 137 758 128 130 57 323 149 6	(Thousand dollars) (50) 24,773,006 52,088 50,234 (2) 39,349 - (2) 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	of returns (51) 28,604 238 233 (2) 170 - (2) 100 64 1,437 3,506 209 148 758 139	(Thousand dollars) (52) 1,137,042 31,794 31,871 (2) 3610 (2) 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	returns (53) 27,584 221 216 (2) 170 64 1,403 3,421 69 197 143	(Théusand dollars) (54) 14,196,185 47,467 45,399 (2) 62,669 (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 110,978	of returns (55) 20,590 393 366 (2) (2) (2) 1 47 420 1,200 1,900 3,770 80 303	(Thousand dollars) (56) 16,203,553 81,794 80,698 (2) 140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	of returns (57) 27,178 394 367 (2) (2) 410 (2) 120 120 2,079 3,956 80	(Thousand dollers) (58) 529,543 3,367 3,383 (2) (2) 4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666	of returns (59) 26,253 383 367 (2) (2) (2) 1 47 209 120 2,018 3,878 80	(Thousand dollars) (60) 7,184,982 108,987 108,545 (2) 125,423 (2) 125,423 (2) 3,070 85,478 27,416 339,936 2,233,930 24,160
2 Agr F F F F F F F F F F F F F F F F F F F	deulture, forestry, and fishery arms and agricultural services. orestry. ishery. ing and quarrying. etal mining nthracite mining ituminous coal and lignite mining rude petroleum and natural gas production commetallic mining and quarrying. struction. uffacturing everages. cood and kindred products. obacco manufactures. extile-mill products. paparel and products made from fabrics. umber and wood products, except furniture. urniture and fixtures. aper and allied products. aper and allied products. tries. hemicals and allied products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products.	(49) 22,762 205 200 (2) 148 - (2) 100 42 1,249 3,416 50 198 128 130 57 758 128 130 57 323 149 6	dollare) (50) 24,773,006 52,088 50,234 (2) 39,349 - (2) 21,107 12,638 647,992 2,912,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	(51) 28,604 238 233 (2) 170 (2) 100 64 1,437 3,506 50 209 148 758 139 130	(52) 1,137,042 31,794 31,871 (2) 3610 (2) 1,039 13,732 126,546 894 4,935 6,103 11,932 2,834	(53) 27,584 221 216 (2) 170 (2) 100 64 1,403 3,421 197 143	(54) 14,196,185 47,467 45,399 (2) 62,669 - (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 - 110,978	(55) 20,590 393 366 (2) (2) 399 (2) 1 47 220 120 1,905 3,770 80 303	dollars) (56) 16,203,553 81,794 80,698 (2) 140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	(57) 27,178 394 367 (2) (2) 410 (2) 1 47 220 120 2,079 3,956 80	(58) 529,543 3,367 3,383 (2) (2) 4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666	(59) 26,253, 383, 367 (2) (2) 399 (2) 1, 47 209 120 2,018 3,878 80	7,184,982 108,987 108,545 (2) 125,423 (2) 125,423 (2) 512 3,070 85,478 27,416 339,936 2,233,930 24,160
2 Agr 8 F 4 F F F F F F F F F F F F F F F F F	deulture, forestry, and fishery arms and agricultural services. orestry. ishery. ing and quarrying. etal mining nthracite mining ituminous coal and lignite mining rude petroleum and natural gas production commetallic mining and quarrying. struction. uffacturing everages. cood and kindred products. obacco manufactures. extile-mill products. paparel and products made from fabrics. umber and wood products, except furniture. urniture and fixtures. aper and allied products. aper and allied products. tries. hemicals and allied products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products.	22,762 205 200 (²) 148 - (²) 100 42 1,249 3,416 50 198 137 758 128 130 57 323 149 6	24,773,006 52,088 50,234 (2) 39,349 - (2) 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	28,604 238 233 (2) 170 - (2) 100 64 1,437 3,506 209 - 148 758 139	1,137,042 31,794 31,871 (2) 3610 (2) 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	27,584 221 216 (2) 170 (2) 100 64 1,403 3,421 50 197 143	14,196,185 47,467 45,399 (2) 62,669 (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 110,978	20,590 393 366 (2) (2) 399 (2) 1 47 220 1,905 3,770 80 303	16,203,553 81,794 80,698 (²) (²) 140,133 (²) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	27,178 394 367 (2) (2) 410 (2) 47 220 120 120 2,079 3,956 80	529,543 3,367 2,383 (2) (2) 4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666	26,253 383 367 (2) (2) (2) 399 (2) 1 47 209 120 2,018 3,878 80	7,184,982 108,987 108,545 (2),(2) 125,423 (2) 512 3,070 85,478 27,416 339,936 2,233,930 24,160
2 Agr 3 F 4 F 5 F 5 F 6 Min 10 C 11 N. 12 Con 13 Men 14 B 16 T 7 T 18 A 19 L 20 F 22 P 22 P 22 P 24 P 25 R 26 L L 27 28 P 29 F 13 30 Min 3	deulture, forestry, and fishery arms and agricultural services. orestry. ishery. ing and quarrying. etal mining nthracite mining ituminous coal and lignite mining rude petroleum and natural gas production commetallic mining and quarrying. struction. uffacturing everages. cood and kindred products. obacco manufactures. extile-mill products. paparel and products made from fabrics. umber and wood products, except furniture. urniture and fixtures. aper and allied products. aper and allied products. tries. hemicals and allied products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products. etroleum and coal products.	205 200 (2) 148 - (2) 100 42 1,249 3,416 50 198 137 758 128 130 57 323	52,088 50,234 (2) 39,349 - (2) 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	238 233 (2) 170 - (2) 100 64 1,437 3,506 50 209 148 758 139	31,794 31,871 (2) 3610 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	221 216 (2) 170 (2) 100 64 1,403 3,421 50 197 143	47,467 45,399 (2) 62,669 - (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 - 110,978	393 366 (2) (2) 399 (2) 1 47 220 120 1,905 3,770 80 303	81,794 80,698 (2) (2) 140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	394 367 (2) (2) (2) 410 (2) 127 220 120 2,079 3,956 80	3,367 3,383 (²) (²) (²) 4,111 (²) 26 222 1,132 2,275 18,879 231,535 1,666	383 367 (2) (2) (2) 399 (2) 1 47 209 120 2,018 3,878 80	108,987 108,545 (2) (2) (2) 125,423 (2) 512 3,070 85,478 27,416 339,936 2,233,930 24,160
3 F. 4 F. 5 F. 6 Min. N. 12 Con. 13 Men. 14 15 F. 16 T. T. 18 A. 11 19 L. 12 19 L. 12 22 P. 23 C. 24 P. 22 28 P. 23 C. 27 28 P. 28 P. 29 F. 13 30 Min. 19 Min. 19 L. 10 P. 10	arms and agricultural services. orestry. ing and quarrying. etal mining. ituminous coal and lignite mining. ituminous coal and lignite mining. ituminous coal and largite mining. ituminous arround and rural gas production. onmetallic mining and quarrying. istruction. unfacturing. everages. ood and kindred products. oobacco meanufactures. extile-mill products. extile-mill products made from fabrics. umber and products made from fabrics. umber and wood products, except furniture. umper and allied products. rinting, publishing, and allied indus- tries. hemicals and ailled products. etroleum and coal products. tubber products. eather and products. tone, clay, and glass products. rimary metal industries. abricated metal products, except ordnance,	200 (2) 148 - (2) 100 42 1,249 3,416 50 198 137 758 128 130 57 323 149 6	50,234 (2) 39,349 - (2) 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 21,742 41,326 264,060	233 (2) 170 - (2) 100 64 1,437 3,506 50 209 - 148 758 139	31,871 (2) 3610 - (2) 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	(2) 170 (2) 100 64 1,403 3,421 50 197 143	45,399 (2) 62,669 - (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 - 110,978	366 (2) (2) 399 (2) 1 47 220 120 1,905 3,770 80 303	80,698 (2) (2) 140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	2367 (2) (2) (2) 410 (2) 1 47 220 120 2,079 3,956 80	3,383 (2) (2) (2) 4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666	367 (2) (2) (2) 399 (2) 1 47 209 120 2,018 3,878 80	108,545 (2) (2) (2) 125,423 (2) 512 3,070 85,478 27,416 339,936 2,233,930 24,160
4 F. F. F. Minn. A. G. S.	orestry. ishery. ishery. ishery. ing and quarrying. etal mining. nthracite mining. ituminous coal and lignite mining. rude petroleum and natural gas production. ommetallic mining and quarrying. struction. ufacturing. everages. ood and kindred products. oobacco manufactures. extile-mill products made from fabrics. umber and wood products, except furniture. paper and allied products. rinting, publishing, and allied industries. etroleum and coal products. etroleum and coal products. etroleum and roducts. etroleum and coal products. etroleum and coal products. tone, clay, and glass products. rinmary metal industries. abricated metal products, except ordnance,	(2) 148 - (2) 100 42 1,249 3,416 50 198 - 137 758 128 130 57 323 149 6	(2) 39,349 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 44,326 264,060	(2) 170 - (2) 100 64 1,437 3,506 50 209 148 758 139	(2) 3610 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	(2) 170 (2) 100 64 1,403 3,421 50 197 143	(2) 62,669 - (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 110,978	(2) (2) (399 (2) 147 220 120 1,905 3,770 80 303	(2) (2) (140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	(2) (2) (410 (2) 1 47 220 120 2,079 3,956 80	(2) 4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666	(2) (2) (399 (2) 1 47 209 120 2,018 3,878 80	(2) (2) (2) 125,423 (2) 512 3,070 85,478 27,416 339,936 2,233,930 24,160
6 Min. M 7 A A 8 B 10 C C 111 M. M 112 Con. 13 Man. 14 B 15 F 16 T 17 T 18 A 19 L 20 F 21 P 22 P 23 C 24 P 25 R 26 L 27 S 28 P 29 P 30 Min.	ing and quarrying. etal mining. inthracite mining. ituminous coal and lignite mining. ituminous coal and lignite mining. rude petroleum and natural gas production. onmetallic mining and quarrying. struction. ufacturing. everages. ood and kindred products. obacco manufactures. extile-mill products made from fabrics. umber and wood products, except furniture. umiture and fixtures. aper and allied products. rinting, publishing, and allied industries. etroleum and coal products. etroleum and coal products. etroleum and ooal products. etroleum and products. tone, clay, and glass products. rinmary metal industries. abricated metal products, except ordnance,	148 - (2) 100 42 1,249 3,416 50 198 128 130 57 77 323 149 6	39,349 (2) 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	170 - (2) 100 64 1,437 3,506 50 209 148 758 139 130	3610 1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	170 (²) 100 64 1,403 3,421 50 197 143	62,669 (2) 43,631 16,297 259,217 1,477,821 19,037 87,642 110,978	399 (2) 1 47 220 120 1,905 3,770 80 303	140,133 (2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	410 (2) 1 47 220 120 2,079 3,956 80	4,111 (2) 26 222 1,132 2,275 18,879 231,535 1,666	299 (2) 1 47 209 120 2,018 3,878 80	125,423 (2) 512 3,070 85,478 27,416 339,936 2,233,930 24,160
7 M A A A A A A A A A A A A A A A A A A	etal mining. ituminous coal and lignite mining. ituminous coal and lignite mining. rude petroleum and natural gas production. onmetallic mining and quarrying. struction. ufacturing. everages. ood and kindred products. obacco manufactures. extile-mill products made from fabrics. umber and wood products, except furniture. umiture and fixtures. aper and allied products. rinting, publishing, and allied industries. etroleum and coal products. etroleum and coal products. etroleum and products. etroleum and coal products. tone, clay, and glass products. rimary metal industries. abricated metal products, except ordnance,	(2) 100 42 1,249 3,416 50 198 137 758 128 130 57 323	(2) 21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	(2) 100 64 1,437 3,506 50 209 - 148 758 139 130	(²) 1,022 31,039 13,732 126,546 4,935 - 6,103 11,932 2,834	(2) 100 64 1,403 3,421 50 197 143	(2) 43,631 16,297 259,217 1,477,821 19,037 87,642 110,978	(2) 1 47 220 120 1,905 3,770 80 303	(2) 1,635 13,062 86,981 33,532 948,412 3,965,585 43,731	(2) 1 47 220 120 2,079 3,956 80	(2) 26 222 1,132 2,275 18,879 231,535 1,666	(2) 1 47 209 120 2,018 3,878 80	(2) 512 3,070 85,478 27,416 339,936 2,233,930 24,160
8 A A B B B B B B B B B B B B B B B B B	nthracite mining. intuminous coal and lignite mining rude petroleum and natural gas production. onmetallic mining and quarrying struction ufacturing everages ood and kindred products obacco manufactures extile-mill products made from fabrics umber and wood products, except furniture. turniture and fixtures aper and allied products rinting, publishing, and allied industries tetries. hemicals and allied products etroleum and coal products etroleum and coal products etroleum and roducts etroleum and coal products tone, clay, and glass products tone, clay, and glass products rinmary metal industries. abricated metal products, except ordnance,	(2) 100 42 1,249 3,416 50 198 - 137 758 128 130 57 323	21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	100 64 1,437 3,506 50 209 148 758 139 130	1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	(2) 100 64 1,403 3,421 50 197 -	43,631 16,297 259,217 1,477,821 19,037 87,642 110,978	1 47 220 120 1,905 3,770 80 303	13,062 86,981 33,532 948,412 3,965,585 43,731	1 47 220 120 2,079 3,956 80	222 1,132 2,275 18,879 231,535 1,666	1 47 209 120 2,018 3,878 80	512 3,070 85,478 27,416 339,936 2,233,930 24,160
10 C N. N. 12 Con. 13 Man. 14 B 15 F. 16 T. 7 T. T. 18 A; 19 L. 22 P. P. 23 C4 P. 25 Ra 26 L. 27 S. 28 P. P. 29 S. 30 MM	rude petroleum and natural gas production ommetallic mining and quarrying	100 42 1,249 3,416 50 198 137 758 128 130 57 323	21,107 12,638 647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	100 64 1,437 3,506 50 209 148 758 139 130	1,022 31,039 13,732 126,546 894 4,935 6,103 11,932 2,834	100 64 1,403 3,421 50 197 -	43,631 16,297 259,217 1,477,821 19,037 87,642 110,978	220 120 1,905 3,770 80 303	86,981 33,532 948,412 3,965,585 43,731	220 120 2,079 3,956 80	1,132 2,275 18,879 231,535 1,666	209 120 2,018 3,878 80	85,478 27,416 339,936 2,233,930 24,160
12 Con. 13 Man. 14 B. 15 F. 16 T. 17 T. 18 A. 19 L. 20 F. 21 P. 23 Cl 24 P. 25 R. 26 L. 27 S. 28 P. 29 P. 30 MM	struction. ufacturing. everages. ood and kindred products. obacco manufactures. extile-mill products made from fabrics. umber and wood products, except furniture. umiture and fixtures. aper and allied products. rinting, publishing, and allied industries. etroleum and coal products. etroleum and coal products. tone, clay, and glass products. tone, clay, and glass products. rimany metal industries. abricated metal products, except ordnance,	1,249 3,416 50 198 137 758 128 130 57 323 149 6	647,992 2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	1,437 3,506 50 209 - 148 758 139 130	13,732 126,546 894 4,935 6,103 11,932 2,834	1,403 3,421 50 197 -	259,217 1,477,821 19,037 87,642 - 110,978	1,905 3,770 80 303	948,412 3,965,585 43,731	2,079 3,956 80	18,879 231,535 1,666	2,018 3,878 80	339,936 2,233,930 24,160
13 Man: 14 B: 15 F: 16 T: 17 T: 18 A: 19 L: 20 P: 21 P: 22 P: 24 P: 25 A: 26 L: 27 S: 28 P: 29 F: 30 Min.	ufacturing. everages. ood and kindred products. extile-mill products made from fabrics. umber and wood products, except furniture. turniture and fixtures. aper and allied products. rinting, publishing, and allied industries. etroleum and coal products. etroleum and roducts. etroleum and coal products. tone, clay, and glass products. rimary metal industries. abricated metal products. except ordnance, accept furniture.	3,416 50 198 - 137 758 128 130 57 323 149 6	2,932,922 21,163 238,664 199,178 497,297 110,819 71,742 41,326 264,060	3,506 50 209 148 758 139 130	126,546 894 4,935 6,103 11,932 2,834	3,421 50 197 - 143	1,477,821 19,037 87,642 110,978	3,770 80 303	3,965,585 43,731	3,956 80	231,535 1,666	3,878 80	2,233,930 24,160
15 F. T.	ood and kindred products. obtacco manufactures. extile-mill products made from fabrics. umber and wood products, except furniture. umber and fixtures. aper and allied products. rinting, publishing, and allied industries. themicals and allied products. etroleum and coal products. ubber products. cather and products. tone, clay, and glass products. rimary metal industries. abricated metal products, except ordnance,	198 137 758 128 130 57 323 149 6	238,664 199,178 497,297 110,819 71,742 41,326 264,060	209 148 758 139 130	4,935 6,103 11,932 2,834	197 - 143	87,642 110,978	303	43,731 1,222,239				
16 To Tr. 118 A; 19 Lu 20 P. 21 P. 22 P. 23 Ci 24 P. 25 R. 26 Lu 27 S. 28 P. F. 30 M. 11 M	obacco manufactures pparel and products made from fabrics umber and wood products, except furniture. umiture and fixtures aper and allied products rinting, publishing, and allied industries. etroleum and coal products ubber products etroleum and coal products ubber products author products tone, clay, and glass products rimary metal industries abricated metal products, except ordnance,	758 128 130 57 323 149 6	199,178 497,297 110,819 71,742 41,326 264,060	148 758 139 130	6,103 11,932 2,834	143	110,978		-,,				678,826
18 A; 19 Li 20 Fr. 22 P. 23 Ci 22 P. 24 P. 25 R. 26 L. L. 27 S. 28 P. 29 Fr. 30 MM	pparel and products made from fabrics umber and wood products, except furniture. urniture and fixtures	758 128 130 57 323 149 6	497,297 110,819 71,742 41,326 264,060	758 139 130	11,932 2,834			155	149,308	155	3 _{1,447}	155	81,904
20 Pr 21 Pr 22 P 23 Cl 24 Pr 25 Rr 26 L 27 Sr 28 Pr 30 Mr	urniture and fixtures. aper and allied products rinting, publishing, and allied industries. etroleum and allied products etroleum and coal products ubber products tone, clay, and glass products rimary metal industries abricated metal products, except ordnance,	130 57 323 149 6	71,742 41,326 264,060	130			184,472	551	232,137	584	1,974	574	83,361
21 Pr 22 P 23 Cl 24 Pr 25 Ra 26 L 27 S 28 Pr 29 Fr	aper and allied products. rinting, publishing, and allied industries. hemicals and allied products etroleum and coal products ubber products eather and products tone, clay, and glass products. abricated metal products, except ordnance,	57 323 1 49 6	41,326 264,060		1,768	134 130	57,449 29,249	247 145	168,032 97,544	247 145	2,136 11,157	236 145	79,054 44,174
23 Cl 24 Pc 25 Rc 26 Lc 27 S 28 Pc 29 Fc	tries. hemicals and allied products etroleum and coal products ubber products eather and products tone, clay, and glass products rimary metal industries abricated metal products, except ordnance,	1 49 6		334	2,319 12,709	57 3 1 7	19,544 157,215	87 314	89,252 220,463	87 336	6,508 17,679	87 313	56,236 138,761
24 P. 25 Rt 26 L. 27 S. 28 P. 29 F. 30 Ma	etroleum and coal productsubber products	6	00 880										•
26 L 27 S 28 P 29 F 30 M	eather and productstone, clay, and glass productsimmary metal industriesabricated metal products, except ordnance,	22	99,7 8 9 49,294	161 6	3,483 892	144	42,646 22,332	116 2	170,484 12,292	115 2	10,894 77	116	108,711 2,344
27 Si 28 Pi 29 Fi 30 Ma	tone, clay, and glass productsrimary metal industriesabricated metal products, except ordnance,		31,052	22	2,489	22	15,023	47	139,849	47	15,142	47	91,032
29 F	abricated metal products, except ordnance,	105 97	52,308 124,946	105 97	459 8,066	105 97	19,231 108,181	53 111	53,520 67,858	53 111	2,185 4,135	53 111	19,800 30,041
30 Ma		88 284	72,150 - 259,026	88 284	1,601 16,600	88 283	35,119 125,303	89 482	94,550 277,141	89 493	4,809 14,932	88 493	35,608 129,637
1	achinery, except transportation equip-	339	271,682	339	25,001	339	160,581	247	312,761	269	42,308	269	255,946
21 -	ment and electrical.	222	271,002	333	25,001	337	100,501		512,701	207	42,500	20)	200,040
	lectrical machinery and equipmentransprotation equipment, except motor	140 26	131,648 15,218	141 37	5,154 567	141 37	62,669 7,160	153 51	196,276 28,101	164 51	8,846 1,076	153 51	118,118 14,333
٠ ١	vehicles.	45	24,778	45	1,210	45	10,027	51					
	otor vehicles and equipment, except elec- trical.				·		·		56,800	51	2,169	51	21,985
	rdnance and accessoriescientific instruments; photographic equip-	61	1,609 102,565	61 -61	³ 63 5,344	61	1,068 71,679	1 47	1,314 58,330	1 69	76 2,337	1 69	629 46,498
	ment; watches, clocks. ther manufacturing	272	252,608	294	12,249	283	131,216	438	273,603	482	17,702	470	172,772
37 Pub	lic utilities	548	69,790	560	5,265	493	49,913	583	127,703	667	11,211	623	114,123
38 T:	ransportationommunication	411 87	60,733 7,685	412 98	4,538 491	379 64	37,916 9,798	485 64	113,738 10,904	568 65	9,089 1,529	557 43 l	96,996 11,653
40 E	lectric and gas utilitiesther public utilities	(²) 39	(²) [°] 1,299	(²) 39	(²) 239 :	(²) 39	(²) 1,620	- 34	3,061	34	- 593	23	5,474
i i	de	14,041	20,554,088	14,292	934,673	13,961	9,821,937	9,495	10,388,950	9,665	203,384	9,392	2,370,779
	holesale	3,171	3,506,292	3,287	65,547	3,217	996,354	3,404	2,852,974	3,497	50,497	3,423	787,412
44	Commission merchants Other wholesalers	522 2,649	172,504 3,333,788	561 2,726	6,380 59,167	533 2,684	64,222 932,132	604 2,800	239,237 2,613,737	659 2,838	7,749 42,748	632 2,791	79,557 707,855
	etail	10,153	16,724,551	10,254	863,125	10,022	8,676,207	5,468	7,299,191	5,523	149,010	5,352	1,492,526
47 48	Food	359 1,970	410,254 12,308,690	359 1,992	7,451 757,334	348 1,968	79,012 6,653,284	463 235	5,733,387 115,490	463 235	119,303 1,568	452 235	826,569 56,907
49 50	Apparel and accessories Furniture and housefurnishings	4,039 866	2,448,189 458,898	4,074 877	67,592 11,766	4,000 865	1,172,089 309,221	903 675	230,293 258,724	914 686	4,154 7,125	887 653	106,069 154,215
51 52	Automotive dealers and filling stations Drug stores	505 168	320,999 104,649	527 168	4,665 2,707	516 1 56	95,933 35,979	608 281	345,719 56,920	630 281	4,070 1,347	608 275	94,701 19,571
53	Eating and drinking places	400	63,440	400	206	372	16,620	716	123,614	716	1,916	688	35,074
54 55	Building materials and hardware Other retail trade	662 1,184	232,200 377,232	662 1,195	4,491 6,913	646 1,151	111,002 203,067	547 1,040	185,458 249,586	547 1,051	3,720 5,807	542 1,012	89,521 109,899
56 Tr	rade not allocable	717	323,245	751	6,001	722	149,376	623	236,785	645	3,877	617	90,841
	ance, insurance, real estate, and lessors real property.	1,383	175,120	6,191	53,123	5,883	2,217,753	1,784	172,001	7,182	45,401	6,928	1,614,396
58 F:	inance	204	31,414	956	21,853	896	690,684	216	15,706	1,130	19,963	1,082	488,854
59 60	Banks and trust companies	88 94	885 12,254	88 589	1,487 3,307	88 555	148,726 308,458	23 185	340 7,489	34 896	13 2,611	34 884	875 417,173
61 62	Holding and other investment companies Security and commodity-exchange brokers	5 17	170	234	17,448 3 ₃₈₉	208	169,563	3	1,918	162	16,892	1 26	56,450
٠	and dealers.	11	18,105	45	- 989	45	63,937	5	5,959	38	447	38	14,356
63 Ir 64	nsurance carriers and agents	257	16,463	258 1	967 6	225 1	20 , 950 307	223	8,058	290 (²)	705 (²)	268	20,241
65	Insurance carriers ¹	257	16,463	257	961	224	20,643	223	8,058	279	672	268	20,241
•	eal estate, except lessors of real prop- erty other than buildings.	922	127,243	4,848	29,408	4,644	1,414,610	1,334	148,215	5,618	24,603	5,434	1,096,258
67 Le	essors of real property, except buildings.	1 672	adm ass	129	895 5 310	118	91,509	2 124	22	144	130	144	9,043
69 Ho	vicesotels and other lodging places	1,672 122	287,315 31,613	1,810 150	5,319 107	1,667 139	235,912 53,732	2,124 170	369,597 28,687	2,352 203	11,439 84	2,194 203	262,944 41,857
70 Pe	ersonal services	265 536	51,401 112,411	276 580	185 2,307	254 503	21,372 73,574	363 549	60,722 104,034	385 610	1,023 2,578	368 549	27,345 63,230
72 Au	utomotive repair services and garages	187	22,311	220	683	220	34,901	179	15,260	213	307	190	17,778
74 Mc	iscellaneous repair services, hand trades.	131 110	19,0 6 9 15,274	13 1 121	294 3 ₁₀₀	109 121	7,589 18,716	183 265	28,730 35,257	183 277	1,891 753	183 277	15,743 23,474
75 Ar	musement, except motion picturesther services, including schools	170 151	14,836 20,400	181 151	655 1,188	170 151	12,884 13,144	191 224	49,699 47,208	213 268	2,555 2,248	200 224	47,869 25,648
- 1	ure of business not allocable	100	14,342	400	788	365	23,496	137	9,378	473	2,246	438	14,464

Table 7.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

=			BY 1	AAJOR IN	DUSTRIAL G				-1-1-2					=
				March		s with an	nual accounti	ng period	ended—Cont	April	1957			
	Major industrial group	sales	ceipts from and from ations	Net 1	ncome or ficit	Total	assets	sales a	eipts from nd from tions	Net in	come of	Total	assets	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	-
1	All industrial groups	38,206	24,558,879	49,115	962,161	47,502	14,099,640	24,123	1 5,083,810	33,367	587,677	32,258	10,851,330	1
2	Agriculture, forestry, and fishery Farms and agricultural services	704 675	182,178 178,073	749 709	3,558 3,743	727 687	144,991 140,233	456 451	86,408 85,687	489 484	2,061 2,061	422 417	84,016 83,935	3
4	Forestry	29	4,105	40	3185	40	4,758	(²)	(²)	(²)	(2)	(²) -	(²)	5
6	Fishery Mining and quarrying	685	417.939	718	24,704	694	444,619	447	222,493	504	6,419	465	290,532	6
7 8	Metal mining	(2) (2)	(²) (²)	23 23	813 896	12 23	5,718 3,815	(²) ³¹	6,450 (2)	(²) ³¹	³ 150	(²)	47,533 (²)	8
9 10	Bituminous coal and lignite mining Crude petroleum and natural gas production.	82 317	105,708 140,281	82 328	5,320 1,949	82 326	105,589 189,918	68 229	111,390 67,242	91 252	3,467 31,138	85 241	84,960 116,116	
11	Nonmetallic mining and quarrying	262	152,291	262	15,726	251	139,579	114	36,601	125	4,305	103	41,528	
12	Construction	4,071 7,758	2,103,319 8,876,579	4,245 8,057	55,616 522,439	4,159 7,956	868,780 4,757,276	1,938	969,419 5,600,837	2,159 5,048	23,460 284,628	2,093 5,002	414,386 3,035,226	
13	Manufacturing	204	195,899	204 854	4,844	204 836	73,475	57	183,280 1,108,495	57 537	11,181	56 537	125,221 450,808	14
15 16	Food and kindred products Tobacco manufactures	(2)	2,372,352 (²)	(2)	132,825 (²)	(2)	987,141 (²)	2	3,569	2 245	329	2 244	2,319 172,300	16
17 18	Textile-mill products		602,160 377,481	312 753	31,123 4,770	312 731	375,876 133,736	223 655	316,522 360,986	655	5,417 4,811	648	112,694	
19	Lumber and wood products, except furniture.	403 364	422,021 230,528	414 375	10,464 8,692	413 369	237,214 96,275	326 177	413,244 168,793	326 177	17,172 7,326	325 177	303,397 76,006	19 20
20 21	Furniture and fixtures Paper and allied products	140 780	360,565	151 792	42,301 20,553	151 774	282,171 226,069	94 492	447,187 295,679	94 514	42,033 21,460	94 491	261,021 186,929	21
22	Printing, publishing, and allied indus- tries.		374,400					İ	107,971	199		199	51,310	1
23 24	Chemicals and allied products Petroleum and coal products	281 57	235,649 229,051	303 57	18,633 18,056	303 57	123,804 139,196	188 43	89,238	65	5,151 8,369	65	73,582	
25 26	Rubber productsLeather and products	51 128	. 33,150 97,339	51 128	2,202 4,130	51 128	17,109 37,783	38 80	44,359 87,274	38 80	2,772 3,089	38 80	18,601 31,306	
27	Stone, clay, and glass products	278 221	187,511	278 232	11,089 15,639	271 232	111,128 96,874		140,128 96,025	158 59	23,096 7,347	158 59	147,675 53,246	27
28 29	Primary metal industries	841	194,685 484,272	880	24,231	869	231,992		315,016	493	18,688	488	174,616	
30	machinery, and transportation equipment. Machinery, except transportation equipment and electrical.	753	667,674	764	57,042	757	366,458	511	369,042	511	29,115	504	218,996	30
31 32	Electrical machinery and equipment Transportation equipment, except motor vehicles.	301 98	467,334 68,931	340 109	37,148 3,767	329 109	285,990 28,226		269,093 409,444	219 41	15,807 15,610	218 41	126,923 263,055	
33	Motor vehicles and equipment, except elec- trical.	112	130,792	112	5,814	112	42,675	53	86,069	53	³ 2,168	53	44,784	33
34	Ordnance and accessories	-	204 500	-		128	-	10 82	5,103	10 82	³ 738 8,557	10 82	1,903 52,716	34 35
35	Scientific instruments; photographic equip- ment; watches, clocks. Other manufacturing	128	806,590	128	48,004	İ	684,948		96,120	433	· ·	433	85,818	ı
36 37	Public utilities	781 1,299	335,577 263,366	814 1,371	21,111	1,294	178,266 238,785	1	188,200 192,986	864	6,129	852	185,436	1
38 39	Transportation		241,541 11,317	1,202	10,413 984	1,158	203,479 19,451	689	152,781 32,292	722 103	8,901 3,651	710 103	135,066	38
40 41	Electric and gas utilities	(²)	(²) 1,785	(²)	(²) ³38	(2)	(²) 2,966	(2)	(²) 2,441	(²) 33	(²) 519	(²)	(²) 6,322	40
42	Trade	T .	11,548,750	15,689	238,379	15,199	3,408,644	1	7,044,775	9,776	137,351	9,414	1,988,727	
43	Wholesale	5,988	6,581,835	6,149	143,343	6,001	1,880,906		3,733,985	3,937 593	73,838	3,839 570	1,058,469 86,847	
44 45	Commission merchants Other wholesalers	1,071 4,917	423,686 6,158,149	. 1,148 5,001	10,046 133,297	1,092 4,909	125,306 1,755,600		283,480 3,450,505	3,344	6,146 67,692	3,269	971,622	45
46 47	RetailFood		4,412,015 2,195,715	8,148 823	83,812 53,788	7,862 811	1,303,125 424,770		2,785,705 1,332,307	5,072 450	50,712 23,789	4,853 437	748,938 212,968	46
48 49	General merchandise	209 600	80,529 118,272	220 600	1,117 530	220 589	29,401 58,946	96	36,692 52,208	107 388	941 738	107 355		48
50 51	Furniture and housefurnishings	1,120	315,924	1,142	4,472 3,692	1,131	162,918 189,110	495	136,198	506 678	1,907 3,282	495	74,179	50
52	Drug stores	274	667,479 98,384	1,255 285	2,338	258	34,467	241	78,150	241 1,057	2,160 2,269	208		52
53 54	Eating and drinking places Building materials and hardware	788	162,753 240,016	1,160 799	1,147 4,125	1,099 765	56,862 93,772	451	142,416 151,464	451	4,062	440	71,998	54
55 56	Other retail trade	1,853	532,943 554,900	1,864	12,603 11,224	1,795 1,336	252,879		455,352 525,085	1,194 767	11,564	1,172	181,320	1
57	Finance, insurance, real estate, and lessors of real property.		336,851	12,422	64,256	11,922	3,546,917		269,757	10,620	86,542	10,384	4,160,065	
58 59	FinanceBanks and trust companies	462 54	54,479 3,579	1,906	24,223 136	1,823 59	1,528,510 425,896	575 31	33,266 754	1,854 42	50,472 784	1,818	2,477,426 191,572	
60 61	Credit agencies other than banks	354	25,584 38	1,423	10,748 12,201	1,359	803,828 260,852	495	27,615 14	1,475 265	13,499 37,258	1,440 264	1,479,893 385,533	60
62	Security and commodity-exchange brokers and dealers.	52	25,278	76	1,138	76	37,934		4,883	72	31,069	72	420,428	62
63 64	Insurance carriers ¹ and agents Insurance carriers ¹	585	35,556	629	2,004	606	47,028	367	13,923	422	898	411	19,522	63 64
65 66	Insurance agents and brokers	585 2,237	35,556	629 9,625	2,004 36,72 1	606 9,242	47,028 1,945,891		13,923 222,470	422 8,052	898 32,951	411 7,885	19,522 1,607,787	65
	erty other than buildings.		246,577				ì	1		292		270	55,330	1
67 68	Lessors of real property, except buildings. Services	4,769	239 821,435	262 5,219	1,308	251 4,967	25,488 663,180	1	98 685,627	3,319	2,221 33,770	3,126	658,223	68
69 70	Hotels and other lodging places Personal services	487 822	76,982 115,940	596 844	40,666 ³ 224 3,620	596 778	130,100 55,848	350	211,610 85,737	426 503	15,060	410 481	338,925 42,284	69
71 72	Business services	995 489	242,387 81,578	1,149 555	17,927 3,668	1,103 516	163,247 97,903	778	148,142 39,609	886 384		830 373		71
73	Miscellaneous repair services, hand trades.	352	51,101	363	3,468	362	20,487	147	16,504	147	371	125	9,483	73
74 75	Motion pictures	553 576	91,335 86,526	575 587	1,253 7,845	564 553	73,171 81,621	320	75,755 49,064	321 364	671 4,541			75
76	Other services, including schools	495	75,586	550	3,109	495	40,803	244	59,206	1	3,038	277	27,896	76
77	Nature of business not allocable	174	8,462	645	319	584	26,448	181	11,508	588	7658	500	34,719	177

Table 7.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME OF DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

=		Returns with annual accounting period ended—Continued May 1957 June 1957												T
	Medan dadastata) aurus		eceipts from	Net i	ncome or	Total	assets		ceipts from		1957			-
	Major industrial group	oper Number	Amount	Number	Amount	Number	Amount		and from ations Amount	def Number	Mount	Number	Amount	1
		of returns (73)	(Thousand dollars)	of returns (75)	(Thousand dollars)	of returns (77)	(Thousand dollars)	of returns	(Thousand dollars)	of returns	(Thousand dollars)	of returns	(Thousand dollars)	
1	All industrial groups	22,081	13,454,817	30,503	507,311	29,607	(78) 8,681,193	(79) 51,573	(80) 37,331,026	(81) 65,822	1,468,834	(83)	23,834,599	1
2	Agriculture, forestry, and fishery	431	140,600	464	3,363	464	122,976	1,196	342,713	1,234	14,603	1,146	305,492	2
3 4 5	Farms and agricultural services Forestry	(2) (2)	136,291 (²) (²)	(2) (2) 27	3,037 (²) 326	426 (²) 27	121,499 (²)	1,127	333,089 4,194	1,165	14,622 149	1,089	298,741 2,129	3
6	Mining and quarrying	294 -	231,382	382	10,879 3248	381	1,114 266,216	774	5,430 412,725	41 903	³ 168 13,080	40 875	4,622 441,950	6
7 8 9	Metal mining	(2) (2)	(2) (2)	(2) (2) (2)	(2) (2) (2)	(2) (2) (2)	3,017 (²) (²)	38 10	34,797 29,749	117	220 3806	117 10	39,088 10,027	8
10 11	Crude petroleum and natural gas production. Nonmetallic mining and quarrying	193	174,146 38,885	248 80	9,555 1,255	247 80	232,728 21,574	138 432 156	86,350 195,457	138 476 162	2,288 6,471 4,907	132 459 157	84,228 250,923	10
12	Construction	1,605	609,373	1,717	12,455	1,657	230,070	3,334	66,372 1,460,683	3,545	35,996	3,410	57,684 582,596	1
13 14	ManufacturingBeverages	4,547 24	5,680,169 19,452	4,647 24	268,790 1,317	4,557 24	3,020,738 8,592	11,190 150	16,166,129 427,478	11,389 150	892,906 18,935	11,209 149	8,747,165 214,721	
15 16	Food and kindred products Tobacco manufactures	368 11	2,213,820 23,551	379 (²)	65,008 (²)	378 (²)	898,984 (²)	891 19	2,775,580 37,559	902 19	91,027 1,889	898 19	990,119 12,678	15
17 18	Textile-mill productsApparel and products made from fabrics	99 551	202,190 338,357	99 551	2,659 5,010	99 540	117,990 109,725	534 1,452	1,159,731 1,099,552	534 1,474	35,452 19,863	533 1,435	829,822 398,724	17
19 20	Lumber and wood products, except furniture. Furniture and fixtures	267 174	109,586 134,771	267 174	³ 2,862 5,418	267 174	61,634 67,168	600 527	499,017 521,407	622 549	4,016 30,258	621 538	256,456 242,532	
21 22	Paper and allied products Printing, publishing, and allied indus-	134 467	204,277 151,761	134 512	17,557 7,082	134 490	124,318 77,160	231 1,051	401,887 497,132	231 1,052	23,288 27,230	231 1,019	269,746 303,653	21
23 24	tries. Chemicals and allied products Petroleum and coal products	229 21	787,317 47,260	229 32	100,105 698	224 32	826,267 28,266	678 48	2,222,321 277,010	689 48	186,646 11,384	689 48	1,513,313 273,940	23
25	Rubber products	43	16,766	43	1,538	43	7,189	102	97,114	102	6,240	102	51,467	25
26 27	Leather and products	161 153 100	156,651 83,073	161 153 111	1,644 4,111	150 153	56,198 48,498	213 342	254,017 285,096	224 353	7,406 21,917	224 353	108,984 169,219	
2 8 2 9	Primary metal industries Fabricated metal products, except ordnance, machinery, and transportation equipment.	470	108,355 289,945	492	5,307 13,318	110 492	32,032 145,239	265 1,178	631,900 1,131,636	265 1,200	67,540 79,911	253 1,198	348,597 624,589	28 29
30	Machinery, except transportation equip- ment and electrical.	413	244,599	413	14,309	413	139,123	1,098	1,220,597	1,120	107,201	1,063	790,174	30
31 32	Electrical machinery and equipment Transportation equipment, except motor	207 38	220,526 47,126	207 38	11,754 4,177	185 32	107,651 21,070	393 102	788,041 729,879	393 102	43,667 48,901	387 102	374,590 368,184	31 32
33	<pre>vehicles. Motor vehicles and equipment, except elec-</pre>	48	39,810	48	2,579	48	16,935	77	154,073	88	6,863	88	70,432	33
34 35	trical. Ordnance and accessories Scientific instruments; photographic equip-	1 102	7,212 33,077	1 102	69 2,529	1 102	1,414 15,072	17 221	37,948 168,018	17 221	3335	17 209	10,433	
36	ment; watches, clocks. Other manufacturing	466	200,687	466	4,793	455	100,504	1,001	749,136	1,034	12,564 41,043	1,033	115,592 409,200	35
37 38	Public utilities	970 773	265,695 236,136	982 785	25,163 22,438	915 740	200,263	2,164 1,721	645,064	2,295	31,358	2,222	579,925	37
39 40	Communication. Electric and gas utilities	114.	20,063	114 (²)	2,333 (²)	92 (²)	162,673 27,094 (²)	293 (2)	571,757 54,326 (²)	1,830 304 (²)	22,532 8,256 (²)	1,785 293 (²)	454,324 71,981 (²)	
41	Other public utilities	67	8,048	67	209	67	8,346	130	10,689	141	267	124	18,468	41
42 43	Wholesale	9,394 3,913	5,870,645 3,906,310	9,753 4,183	106,307 79,663	9,524 4,112	1,880,109 1,180,250	22,620 8,382	16,721,258 10,420,872	23,095 8,695	308,421 178,603	22,616 8,558	4,802,148 2,786,565	42
44 45	Commission merchants Other wholesalers	611 3,302	264,703 3,641,607	732 3,451	4,491 75,172	721 3,391	77,452 1,102,798	1,356 7,026	609,155 9,811,717	1,482 7,213	14,919 163,684	1,427 7,131	212,767 2,573,798	44
46 47	RetailFood	4,700 363	1,589,006 314,947	4,778 363	19,773 3,786	4,631 328	565,092 60,474	12,216 977	5,386,360 1,930,072	12,323 988	113,51 5 43,790	12,016 955	1,718,078 362,816	46 47
48 49	General merchandiseApparel and accessories	139 468	38,095 78,513	151 468	845 77	151 450	17,671 37,914	550 1,548	178,465 406,022	561 1,548	4,900 14,478	544 1,537	76,056 170,963	48
50 51	Furniture and housefurnishings Automotive dealers and filling stations	699 533	173,896 321,566	721 544	784 4,368	705 522	107,763 90,583	1,399 1,055	435,292 785,055	1,438 1,067	12,337 8,140	1,421 1,037	224,441 182,522	51
52 53 54	Drug stores	195 881 360	52,859 148,632	206 892 371	2,074 1,240	200 842 371	18,076 47,662	1,538	200,321 282,340	1,538	5,389 3,940	649 1,494	68,025 103,766	53
55	Building materials and hardware Other retail trade	1,062	130,258 330,240	1,062	1,200 5,399	1,062	59,425 125,524	1,065 3,402	281,987 886,806	1,076 3,425	4,129 16,412	1,042 3,337	137,812 391,677	55
56 57	Trade not allocable Finance, insurance, 1 real estate, and lessors	781 2,377	375,329 248,254	792 9,559	6,871 60,028	781 9,243	134,767 2,642,331	2,022 4,605	914,026 415,284	2,077 16,560	16,303 128,092	2,042 15,962	297,505 7,544,066	1
58	of real property. Finance	365	44,514	1,504	25,849	1,443	1,016,711	1,064	67,475	3,125	58,285	3,040	4,720,708	58
59 60	Banks and trust companies Credit agencies other than banks	23 225	370 21,713	23 1,070	82 7,531	23 1,036	248,943 567,991	227 725	15,427 29,689	294 2,309	11,098 21,192	294 2,242	2,172,825	59 60
61 62	Holding and other investment companies Security and commodity-exchange brokers and dealers.	(²) 110	(²) 19,884	253 158	16,497 1,7 39	237 147	135,509 64,268	36 76	7,754 14,605	382 140	25,865 130	365 139	459,912 45,209	61 62
63	Insurance carriers1 and agents	294	20,352	332	2,322	332	36,251	948	47,466	1,042	5,092	976	100,173	63
64 65 66	Insurance carriers ¹ Insurance agents and brokers Real estate, except lessors of real prop-	(²) 278 1,713	(²) 17,777 183,333	(2) 316 7,575	(²) 2,120 30,239	(²) 316 7,320	(²) 30,596 1,573,749	27 921 2,560	1,157 56,309 289,822	28 1,014 12 134	102 4,990 63,586	28 948	5,891 94,282 2,692,258	65
67	erty other than buildings. Lessors of real property, except buildings.	(2)	(2)	148	1,618	148	15,620	2,760	521	12,134 259	1,129	11,698	2,692,258 30,927	66
68 69	Services	2,352 276	402,313 48,343	2,611 392	20,366	2,522	310,185	5,491	1,157,089	6,067	45,938	5,872	806,825	68
70 71	Personal services	276 398 677	65,569 100,023	398 737	2,390 6,034	392 387 715	77,279 41,020 65,099	521 1,071 1,402	108,652 153,822 311,467	614 1,071 1,662	741 4,653 16,891	603 1,065 1,591	129,786 73,701 199,049	70
72 73	Automotive repair services and garages	187	20,825	226	1,277	215	22,163	501	84,041	591	4,461	591	89,797	72
73 74 75	Miscellaneous repair services, hand trades. Motion pictures Amusement, except motion pictures	101 171 245	19,685 41,141 54,999	101 171 267	1,034 975 3,884	90 160 255	7,305 24,240 37,226	413 456 491	49,733 213,235 93,311	413 489 541	1,338 3,217 6,852	402 434 529	16,674 154,550	74
76	Other services, including schools	297	51,728	319	4,598	308	35,853	636	142,828	686	6,852 7,785	657	74,233 69,035	76
77	Nature of business not allocable	111	6,386	388	340	344	8,305	199	10,081	734	³ 1,560	595	24,432	77

For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.

Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.

Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 8.—NET INCOME OR DEFICIT, TAX, AND TOTAL ASSETS, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF TOTAL ASSETS

	Returns wit	h and withou	t net income		Retu	rns with ne	t income		Returns	without net	income
Accounting period and size of total assets	Number of returns	Net income or deficit (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income Number of returns	Amount (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Grand total	885,747	46,884,912		559,710	50,184,217	489,966	21,364,290	-	326,037	3,299,305	_
Annual noncalendar year accounting periods, total.	390,286	9,630,891	149,735,926	248,714	11,030,633	216,015	4,676,080	121,903,221	141,572	1,399,742	27,832,705
Returns with balance sheets, total	378,069	9,615,382	149,735,926	244,134	10,977,611	212,667	4,658,663	121,903,221	133,935	1,362,229	27,832,705
Under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000.	91,353 60,741 72,230 82,044 36,373	166,123 63,806 220,850 636,337 611,740	1,021,556 2,196,473 5,164,383 13,044,225 12,652,905	38,667 37,301 49,492 62,005 28,673	78,972 166,923 374,863 874,479 789,447	28,451 31,405 43,966 56,586 26,415	15,317 41,749 149,945 265,379 318,898	499,717 1,363,770 3,560,436 9,915,901 9,998,554	52,686 23,440 22,738 20,039 7,700	145,095 103,117 154,013 238,142 177,707	521,839 832,703 1,603,947 3,128,324 2,654,351
\$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000 \$2,500,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	18,294 10,465 3,365 1,600 1,009	666,095 1,003,985 743,553 761,256 1,241,606	12,681,564 15,978,446 11,621,424 11,227,540 15,832,920	14,325 8,400 2,642 1,297 819	806,059 1,130,871 828,759 818,070 1,297,725	13,273 7,768 2,430 1,197 738	370,787 432,052 381,583 387,134 538,412	9,954,129 12,867,586 9,091,613 9,040,755 12,915,380	3,969 2,065 723 303 190	139,964 126,886 85,206 56,814 56,119	2,727,435 3,110,860 2,529,811 2,186,785 2,917,540
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$250,000,000 \$250,000,000 or more	333 156 78 28	797,864 816,771 725,410 1,392,232	11,730,746 10,486,430 12,173,423 13,923,891	284 137 66 26	815,725 824,861 753,240 1,417,617	238 117 60 23	365,598 359,494 352,735 679,580	10,060,399 9,217,746 10,196,726 13,220,509	49 19 12 2	17,861 8,090 27,830 25,385	1,670,347 1,268,684 1, 97 6,697 703,382
Returns without balance sheets	12,217	15,509	-	4,580	53,022	3,348	17,417	-	7,637	37,513	-
Calendar and part year accounting periods, total	495,461	37,254,021	799,215,182	310,996	39,153,584		16,688,210	719,243,745	184,465	1,899,563	79,971,437
Returns with balance sheets, total	449,847	37,044,029	799,215,182	293,141	38,840,798		16,562,883	719,243,745	156,706	1,796,769	79,971,437
Under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000.	69,019 77,935 89,078	148,699 61,518 195,238 646,133 749,641	1,220,107 2,482,462 5,569,165 14,112,987 14,099,838	47,454 41,857 53,523 66,976 32,814	82,529 157,553 347,746 880,800 899,641	tabulated	18,446 39,253 47,278 261,452 277,382	598,570 1,516,055 3,858,555 10,688,263 11,411,384	64,118 27,162 24,412 22,102 7,742	131,228 96,035 152,508 234,667 150,000	621,537 966,407 1,710,610 3,424,724 2,688,454
\$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000 \$2,500,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	17,238 8,793 5,695	926,077 1,559,505 1,392,688 1,544,074 2,554,682	16,093,211 27,258,122 31,025,934 39,972,354 58,018,941	18,748 14,391 7,249 4,495 2,999	1,052,552 1,715,574 1,486,375 1,657,826 2,700,329	Not tabu	377,885 825,287 663,509 763,708 1,292,493	13,121,621 22,748,397 25,546,896 31,385,419 46,074,360	4,294 2,847 1,544 1,200 766	126,475 156,069 93,687 113,752 145,647	2,971,590 4,509,725 5,479,038 8,586,935 11,944,581
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$250,000,000 \$250,000,000 or more	740 549	1,996,948 2,571,047 4,160,780 18,734,397			2,095,552 2,623,393 4,355,425 18,785,503		970,963 1,159,493 1,992,459 7,873,275	73,455,787	307 121 72 19	98,604 52,346 194,645 51,106	10,571,586 8,315,232 10,777,034 7,403,984
Returns without balance sheets	45,614	209,992	-	17,855	312,786		125,327		27,759	102,794	

1Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 9. -- NET INCOME OR DEFICIT, AND TAX, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF NET INCOME OR DEFICIT

		Returns with	net income		Returns withou	it net income
Accounting period and size of net income or deficit	Number of returns	Net income (Thousand dollars)	Income Number of returns	Amount (Thousand doilers)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
Grand total	559,710	50,184,217	489,966	¹ 21,364,290	326,037	3,299,305
Annual noncalendar year accounting periods, total	248,714	11,030,633	216,015	4,676,080	141,572	1,399,742
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000.	112,068 38,131 23,193 15,533 15,510	166,600 256,143 274,949 262,701 342,266	89,379 33,345 21,449 14,603 14,942	36,414 64,538 71,487 71,615 95,684	96,833 18,087 8,476 4,626 2,994	108,366 119,098 99,112 77,826 65,256
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	23,047 9,821 6,500 2,402 1,260	758,109 685,640 994,263 827,313 868,284	21,928 9,346 6,264 2,334 1,229	242,595 266,389 434,588 378,170 402,249	5,996 2,861 1,175 369 93	206,125 195,571 180,968 123,079 63,199
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	1,026 143 57 11 10 2	2,156,260 1,012,660 904,333 350,470 725,072 445,570	989 132 54 10 9	1,015,661 460,534 421,054 143,693 346,291 225,118	2	93,643 30,400 37,099
Calendar and part year accounting periods, total	310,996	39,153,584	273,951	¹ 16,688,210	184,465	1,899,563
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000.	146,135 43,951 25,450 17,494 16,406	208,410 295,920 301,364 295,400 361,959	118,826 39,394 23,820 16,634 15,844	49,201 74,591 81,707 80,903 100,926	136,505 20,743 8,927 5,110 2,713	139,738 136,396 104,882 86,068 59,104
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	28,011 13,914 10,010 4,084 2,255	937,171 958,687 1,542,860 1,426,156 1,579,435	27,029 13,303 9,696 3,989 2,200	295,834 368,962 660,685 632,071 712,307	5,800 2,624 1,262 453 178	196,145 178,287 187,612 155,505 121,601
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000.	2,383 405 290	5,041,723 2,831,962 4,605,695	2,337 391 285	2,259,671 1,252,222 2,047,216		251,221 123,855
\$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	116 59 33	4,030,821 4,043,860 10,692,161	112 58 33	1,895,161 1,711,816 4,464,883	°	159,149

Included in the total but not in the detail is \$54,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 181 and 194.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 10. -NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

	Returns with net income						R	eturns witho	out net income	
Industrial division and size of net income or deficit	Number of	Net income	Incom	ne tax	and assets	aid in cash other than stock	Number of	Deficit	Dividends po	
	returns	(Thousand dollars)	Number of returns	Amount (Thousend dollers)	Number of returns	Amount (Thousand dollars)	returns	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	559,710	50,184,217	489,966	¹ 21,364,290	106,820	14,193,395	326,037	3,299,305	9,738	305,005
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	258,203 82,082 48,643 33,027 31,916	375,010 552,063 576,313 558,101 704,225	208,205 72,739 45,269 31,237 30,786	85,615 139,129 153,194 152,518 196,610	19,492 13,858 10,673 8,422 7,982	58,366 69,718 73,060 75,097 68,129	233,338 38,830 17,403 9,736 5,707	248,104 255,494 203,994 163,894 124,360	5,481 1,396 651 478 278	76,797 10,347 13,347 19,347 6,176
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000, \$250,000 under \$500,000. \$500,000 under \$1,000,000.	51,058 -23,735 -16,510 -6,486 -3,515	1,695,280 1,644,327 2,537,123 2,253,469 2,447,719	48,957 22,649 15,960 6,323 3,429	538,429 635,351 1,095,273 1,010,241 1,114,556	17,095 10,352 8,791 4,022 2,379	246,622 254,467 390,670 430,823 446,245	11,796 5,485 2,437 822 271	402,270 373,858 368,580 278,584 184,800	589 386 236 95 75	23,909 24,886 24,932 12,996 23,454
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	3,409 548 347 127 69	7,197,983 3,844,622 5,510,028 4,381,291 4,768,932	3,326 523 339 122 67	3,275,332 1,712,756 2,468,270 2,038,854 2,058,107	2,736 495 316 117	1,868,602 1,264,417 1,860,024 1,699,591	182 22	344,864 154,255 196,248	63 9	53,336 13,612 1,866
\$100,000,000 or more	35	11,137,731	35	4,690,001	62 28	1,652,741 3,734,823)	·		•
AGRICULTURE, FORESTRY, AND FISHERY Total	5,768	191,201	4,606	68,375	8 59	42,079	5,205	62,254	146	2,449
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	2,661 872 572 234 369	4,148 5,859 6,981 3,990 8,133	1,906 662 496 199 354	747 1,213 1,559 955 2,221	222 111 89 32 85	523 403 824 362 859	3,043 798 468 237 129	3,980 5,204 5,468 3,982 2,853	88 20 5 - 5	1,308 175 68 -
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$250,000. \$500,000 under \$1,000,000.	576 250 167 39 16	18,614 16,189 24,782 13,713 12,727	530 238 156 37 16	5,097 5,057 8,153 5,375 5,909	123 76 88 18 6	1,513 1,660 4,105 1,108 572	290 133 80 24 3	10,189 8,896 11,831 7,938 1,913	12 14 1 1	155 467 265 (²)
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	10	15,877 10,395 49,793 - -	10	6,971 2,654 22,464	7 - 1 1 -	3,333 - 492 26,325 - -	-	-	-	-
MINING AND QUARRYING	5,519	1,468,368	4,760	648,655	1,492	808,068	6,224	303,136	272	33,088
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000.	1,676 722 424 414 346	2,791 4,865 5,137 7,062 7,573	1,368 625 331 347	559 1,113 1,140 1,631 2,053	292 134 105 106 93	1,140 1,943 1,300 1,700 1,372	3,006 750 511 369 217	3,541 5,133 6,184 6,301 4,714	59 36 36 29 2	1,070 1,504 964 1,542 187
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	799 378 391 148 106	27,008 26,709 60,987 52,538 74,547	729 324 349 143 100	7,775 8,103 23,248 21,619 30,686	180 141 219 81 60	5,764 9,282 25,745 24,574 28,482	620 394 191 85 63	21,219 27,822 27,985 28,663 43,034	36 35 17 6 8	3,010 14,932 2,878 1,342 1,339
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	79 20 9 3 2 2	160,613 143,772 137,440 91,930 148,203 517,193	77 18 9 3 2 2	71,289 53,570 58,491 39,993 67,244 260,141	52 13 9 3 2 2	76,983 58,946 69,646 34,595 65,713 400,883	13 3	28,610 22,909 77,021	7	4,108 212 -
CONSTRUCTION										
Total	29,506	843,094	25,932	328,794	3,334	78,134	18,786	166,297	343	2,223
\$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	12,627 4,246 2,850 1,841 2,140	18,837 29,190 33,718 31,205 47,377	10,279 3,757 2,623 1,743 2,031	4,072 7,244 8,597 8,313 13,074	458 412 390 222 312	875 1,080 2,042 765 1,078	12,594 2,648 1,027 635 407	14,374 17,672 12,189 10,579 8,858	144 52 20 34 21	617 79 219 54 59
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	3,176 1,343 869 227 113	103,762 92,663 133,629 77,385 75,848	3,020 1,242 838 226 99	31,811 35,163 57,795 35,733 32,535	515 423 359 126 58	5,784 5,936 8,239 7,382 7,535	910 364 145 43 11	30,326 25,444 21,769 14,955 7,707	39 16 7 3 6	162 265 181 32 553
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	66 6 2 -	129,997 48,050 21,433	66 6 2 - -	60,596 23,370 10,491 - -	51 6 2 	21,797 8,532 7,089 - - -	2 -	2,424 - -	1 - -	2 - -

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 10. -NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION -Continued

			returns with	h net income			Re	turns withou	t net income	
Industrial division and size of net income or deficit	Number of	Net income	Incom	e tax	and assets	aid in cash other than stock	Number of	Deficit	Dividends parts and assets own	
	returns	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	returns	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
MANUFACTURING	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	89,208	25,678,144	77,802	12,289,618	22,517	7,095,273	43,627	1,049,395	1,633	82,12
Inder \$5,000		43,306	20,918	8,516	1,814	6,722	24,369	32,550	512	7,47
\$5,000 under \$10,000 \$10,000 under \$15,000	7,297	74,505 87,056	9,091 6,481	17,651 21,690	1,593 1,132	6,457 6,913	6,304 3,156	42,379 37,261	229 142	79 3,60
15,000 under \$20,000	5,662 5,843	96,160 129,042	5,203 5,527	25,541 35,620	1,323 1,376	8,958 11,198	2,132 1,342	36,306 29,386	116 77	10,99 36
\$25,000 under \$50,000 \$50,000 under \$100,000	10,968	371,659	10,306	119,195	3,403	40,562	3,121	109,333	179	9,93
100,000 under \$250,000	6,372	499,734 999,567	6,734 6,190	200,402 454,303	3,073 3,411	60,371 123,616	1,745 938	119,358 145,183	150 107	3,42 9,18
3250,000 under \$500,000	3,076 1,806	1,077,545 1,256,609	3,027 1,789	513,451 613,311	1,959 1,290	147,382 181,554	301 112	102,853 76,371	50 38	4,19 6,69
1,000,000 under \$5,000,000	1,921	4,110,908	1,907	2,032,261	1,560	867,810	96	190,327	29	20,73
\$10,000,000 under \$25,000,000	183	2,221,869 2,910,420	321 183	1,116,967 1,453,842	296 167	588,362 774,758	8	53,220	3	2,8
25,000,000 under \$50,000,000	64 40	2,163,709 2,782,717	63 40	1,071,065	60 39	730,773 926,037	3	74,868	1	1,86
\$100,000,000 or more	22	6,853,338	22	3,235,505	21	2,613,800	,			
PUBLIC UTILITIES Total	22.016	c 100 200	20.027	2 004 763						
nder \$5,000	22,916	6,180,388 16,373	20,031 8,882	3,024,761	4,434	2,512,825	13,265 9,662	218,035	391 247	27,47
5,000 under \$10,000	3,123	20,711	2,769	5,259	561	1,890	1,491	9,944	9	10,44 58
15,000 under \$20,000	1,680 1,137	19,949 19,403	1,558 1,065	5,323 5,247	299 251	2,734 2,111	5 81 330	6,811 5,455	28 36	2,08
	1,208	26,598	1,150	7,464	330	3,574	265	5,804	18	21
25,000 under \$50,000	1,979 1,064	66,450 74,691	1,870 1,003	21,001 28,827	574 443	8,471 15,237	481 240	16,485 15,713	24 6	1,5
100,000 under \$250,000	764 399	120,664 139,318	700 382	50,589 62,883	358 234	21,603 27,672	117 59	19,691 19,387	8	1,8 2,3
500,000 under \$1,000,000	238	172,225	228	79,895	164	45,609	19	12,116	3	3,3
1,000,000 under \$5,000,000 5,000,000 under \$10,000,000	256 57	. 562,435 414,634	250 57	267,058 208,170	220 52	226,867 166,694	14 3	29,833 21,921	4	4,9
10,000,000 under \$25,000,000	72 32	1,141,416 1,097,560	71 32	550,924 558,744	68 30	572,940 471,418) [
50,000,000 under \$100,000,000	12 2	780,256 1,507,705	12 2	395,973 773,860	12 2	368,437 574,985	3	44,359	-	
TRADE									1	
Total	185,469	5,957,583	162,193	2,547,725	30,820	1,044,190	100,783	715,000	2,995	26,1
nder \$5,000	87,388 28,520	128,930 191,597	70,163 25,226	30,388 48,680	6,055 4,549	12,631 17,762	68,359 14,966	88,376 98,106	1,515 616	8,24 2,70
10,000 under \$15,000	16,666 11,606	196,921	15,550	53,842	3,563	18,679	6,444	75,519	207	2,0
20,000 under \$25,000	10,968	195,509 241,945	11,060 10,620	54,510 68,745	2,855 2,425	18,028 18,203	3,432 2,012	57,433 43,420	162 105	2,16 1,51
25,000 under \$50,000	16,584 7,108	547,683 489,096	16,139 6,895	180,714 199,086	5,085 2,796	54,667 53,895	3,632	122,421 92,449	222 97	2,55
100,000 under \$250,000	4,193	633,272	4,130	288,780	1,977	66,348	1,381 443	63,451	54	1,2 3,2
500,000 under \$1,000,000.	1,318 591	454,279 404,513	1,299 587	213,597 195,665	777 346	103,754 50,274	83 15	27,049 11,049	8 5	31 1,7
1,000,000 under \$5,000,000	455 35	893,082 255,098	453 35	431,442 120,859	325 30	177,579	14	21,334	4	39
10,000,000 under \$25,000,000	23	346,543	23	175,865	23	69,980 98,071	1	14,393	-	
25,000,000 under \$100,000,000 100,000,000 or more.	10 3 1	376,548 259,525	9 3 1	175,977 136,616	10	128,250 82,074	-	-	- [
FINANCE, INSURANCE, REAL ESTATE, AND LESSORS OF	-	343,042	1	172,959	1	73,995	•			
REAL PROPERTY	100 200	0.003.000	36	10 000 00:	25 125	0. (05				
Total nder \$5,000	172,377	8,791,668	154,461	12,038,036	37,402	2,427,648	92,628	555,768	3,093	119,7
10,000 under \$10,000	88,494 26,644	124,972 179,150	74,639 24,743	29,188 47,042	8,518 5,614	30,100 36,818	76,128 7,466	61,018 48,625	2,344 308	44,40 3,7
15,000 under \$20,000. 20,000 under \$25,000.	15,163 9,664	179,318 163,113	14,464 9,367	48,079 45,281	4,323 3,083	35,728 36,753	3,308 1,589	38,449 26,920	144 56	4,39 2,34
	8,557	188,791	8,380	52,142	2,887	28,413	817	17,815	43	3,7
25,000 under \$50,000	13,409 5,250	443,143 358,165	12,977 5,011	136,697 125,491	6,329 2,944	119,364 97,273	1,874 822	63,389 57,057	62 47	5,2 4,3
100,000 under \$250,000	2,910 1,038	440,452 356,988	2,778 977	159,426 120,981	2,008 707	126,782 107,262	369 173	54,649 59,930	38 17	7,3 2,6
500,000 under \$1,000,000	532	373,096	500	120,240	387	119,717	39	27,006	14	9,7
,000,000 under \$5,000,000	531 95	1,142,765 666,399	474 73	319,594 146,540	453 86	455,041 324,506	38 5	64,875 36,035	16 4	22,8 8,9
.0,000,000 under \$25,000,000	53 17	858,881 601,751	46 14	181,158 170,611	42 13	320,021 308,230	ı i	- 5,055	- 1	0,,
00,000,000 under \$1.00,000,000.	12	798,231	10	87,976	6	210,480	-	-	-	
, or more	8	1,916,453	8	247,536	2	71,160	,			

ACTIVE CORPORATION RETURNS

Table 10. - NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION -- Continued

			Returns with	net income			Re	turns withou	it net income	
Industrial division and size of net income or deficit	Number of	Net income	Income	e tax	and assets	aid in cash other than stock	Number of	Deficit	and assets	aid in cash other than stock
	returns	(Thousand dollars)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollars)	returns	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	46,086	1,057,087	37,941	413,670	5,708	183,525	35,512	213,805	742	9,300
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	24,832 6,747 3,791 2,304 2,364	33,653 44,638 44,979 38,880 52,180	18,538 5,696 3,572 2,110 2,270	8,205 10,626 12,373 10,365 14,576	1,180 867 717 550 447	3,635 3,302 4,342 6,420 3,212	26,904 4,025 1,727 950 501	29,556 25,899 20,126 15,848 11,143	492 104 53 40 7	2,345 379 805 166 69
\$5,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	1,248 833 241 113	85,172 121,970 81,703 78,154	1,175 808 232 110	32,681 52,110 36,602 36,315	434 371 120 68	10,186 14,232 11,689 12,502	802 401 133 54 9	26,817 26,745 21,020 17,809 5,604	15 21 4 2 1	1,335 181 16 2,036 20
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$70,000,000 under \$100,000,000. \$100,000,000 or more.	13 4 - -	182,306 94,800 83,500	89 13 4 - -	86,121 43,280 34,845 - -	68 12 4 - -	39,192 47,397 17,007	5	7,461 5,777	2 1	329 1,619
NATURE OF BUSINESS NOT ALLOCABLE Total	2,861	16,684	2,240	4,656	254	1,653	10,007	15,615	123	2,435
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000.	2,048 220 200 165 121	2,000 1,548 2,254 2,779 2,586	1,512 170 194 143 121	396 301 591 675 715	117 17 55 - 27	157 63 498 - 220	9,273 382 181 62 17	4,193 2,532 1,987 1,070 367	80 22 16 5	889 352 1,194 (²)
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	-	1,809 1,908 1,800	62 27 11 -	568 541 869	16 22 - -	88 627 - - -	66 5 21 -	2,091 374 3,001 -	-	-
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	-	- - - -	- - - -	-	-	-	-	-	- - -	- -

Included in the total but not in the detail is \$54,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 181 and 194.

*Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 11. - REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

		<u></u>				т	Return	s with net i	ncome	: 							one net
							Ts	xable retur	ns					Nontaxabl	e returns		
						Wit	th regular te	ıx	1	With alterna	tive tax unde	er section l	201				
Size of net income or deficit	Number of returns	Net income	Number of returns	Net income	Income tax	Number of returns	Net income	Income tax	Number of returns	Net income	Net long- term capi- tal gain reduced by net short- term capi- tal loss	(if alter-	Income tax (alter- native)	Number of returns	Net income	Number of returns	Deficit
		(Thousend		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	_	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total	559,710	50,184,217	489,966	48,849,839	¹ 21,364,290	426,622	18,488,734	¹ 6,982,985	63,344	30,361,105	1,545,721	14,807,323	14,381,305	69,744	1,334,378	326,037	-3,299,305
Under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	258,203 82,082 48,643 33,027 31,916	375,010 552,063 576,313 558,101 704,225	208,227 72,735 45,267 31,233 30,784	310,360 491,335 536,597 528,172 679,690	85,615 139,129 153,194 152,518 196,610	200,093 65,814 39,684 26,798 25,865	292,121 443,629 470,000 452,662 571,295	81,037 126,747 135,335 131,601 166,281	8,134 6,921 5,583 4,435 4,919	18,239 47,706 66,597 75,510 108,395	6,973 12,860 15,479 13,043 16,103	7,914 15,807 20,801 23,513 33,286	4,578 12,382 17,859 20,917 30,329	9,347 3,376 1,794	64,650 60,728 39,716 29,929 24,535	233,338 38,830 17,403 9,736 5,707	248,104 255,494 203,994 163,894 124,360
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	51,058 23,735 16,510 6,486 3,515	1,695,280 1,644,327 2,537,123 2,253,469 2,447,719	48,953 22,646 15,959 6,322 3,428	1,624,356 1,569,141 2,454,095 2,195,142 2,388,165	538,429 635,351 1,095,273 1,010,241 1,114,556	37,599 15,189 9,236 3,124 1,566	1,235,395 1,046,655 1,400,214 1,081,496 1,085,222	416,009 435,315 638,855 508,848 512,835	11,354 7,457 6,723 3,198 1,862	388,961 522,486 1,053,881 1,113,646 1,302,943	68,167 78,202 121,940 115,524 126,270	135,803 218,820 488,648 532,294 634,668	122,420 200,036 456,418 501,393 601,721	1,089 551 164	70,924 75,186 83,028 58,327 59,554	11,796 5,485 2,437 822 271	402,270 373,858 368,580 278,584 184,800
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	3,409 548 347 127 69 35	7,197,983 3,844,622 5,510,028 4,381,291 4,768,932 11,137,731	3,326 523 339 122 67 35	7,005,763 3,660,030 5,373,703 4,228,698 4,666,861 11,137,731	3,275,332 1,712,756 2,468,270 2,038,854 2,058,107 4,690,001	1,296 179 117 34 18 10	2,617,299 1,245,918 1,850,111 1,176,506 1,280,180 2,240,031	1,193,966 557,989 763,331 524,058 383,150 407,574	2,030 344 222 88 49 25	4,388,464 2,414,112 3,523,592 3,052,192 3,386,681 8,897,700	326,237 119,527 212,132 94,063 172,398 46,803	2,178,795 1,187,923 1,766,683 1,540,338 1,721,745 4,300,285	2,081,366 1,154,767 1,704,939 1,514,796 1,674,957 4,282,427	25 8	192,220 184,592 136,325 152,593 102,071	22 8	344,864 154,255 196,248

Included in the total but not in the detail is \$54,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 181 and 194. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 12. - NET INCOME, TAX, FOREIGN TAX CREDIT CLAIMED, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF NET INCOME, BY ACCOUNTING PERIOD

Texpayment status and size of net income	Number of returns	Net income or deficit	Income tax	Credit for taxes paid to foreign countries or United States possessions (Thousand	Payments on declarations of estimated tax	Number of returns	Net income or deficit		Credit for taxes paid to foreign countries or United States possessions	Payments on declarations of estimated tax
		dollara)	dollars)	dollara)	dollára)		dollars)	(Inoueand dollars)	(Thomsand dollars)	(Thousand dollars)
		Total an	nual and part	year returns		Returns wit	n annual acco	ounting perio	d ended July-N	ovember 1956
All active corporation returns	885,747	46,884,912	¹ 21,364,290	997,813	2,764,154	155,697	4,438,323	2,135,438	(2)	127,729
Returns with payments on estimated tax, total	14,953	39,349,259	17,948,638	949,918	2,764,154	2,169	3,127,797	1,556,342	32,897	127,729
With net income, total	14,841	39,387,948	17,948,638	949,918	2,761,746	2,159	3,134,264	1,556,342	32,897	127,636
Under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	3,213 4,481 2,961 3,126 509	489,319 1,591,067 2,072,839 6,647,502 3,559,978 5,188,206	230,660 771,895 1,008,708 3,149,076 1,680,937 2,409,072	40,517 2,439 5,797 33,032 42,910 64,972	23,453 75,577 129,551 489,259 275,147	409 680 467 495 69	61,092 240,943 323,254 1,042,283 487,863	28,845 118,256 157,626 516,795 244,148	90 504 1,052 6,008 7,295	2,460 7,061 11,138 43,346 20,970
\$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	122 66 34	4,228,698 4,604,039 11,006,300	2,038,854 2,034,240 4,625,196	115,838 32,811 611,602	414,331 366,330 350,749 637,349	29 5 5 -	474,414 155,688 348,727	234,782 79,266 176,624	4,277 168 13,503	19,984 7,284 15,393
Without net income	112	³ 38,689	-		2,408	10	³ 6,467			93
	Returns with annual accounting period en		iod ended Dece	ember 1956	Returns wi	th annual acc	counting peri	od ended Janua	ry-June 1957	
All active corporation returns	449,250	36,847,025	16,436,152	(²)	2,350,668	234,589	5,192,568	2,540,642	(²)	271,268
Returns with payments on estimated tax, total	9,851	32,503,895	14,545,110	893,092	2,350,668	2,752	3,506,914	1,747,067	23,668	271,268
With net income, total	9,783	32,530,218	14,545,110	893,092	2,348,781	2,720	3,512,811	1,747,067	23,668	270,840
Under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	2,062 2,839 1,880 2,152 378	320,800 1,012,057 1,322,173 4,604,826 2,636,013	150,903 488,854 641,761 2,136,672 1,217,982	40,301 1,779 4,048 22,712 30,913	15,093 50,850 90,602 365,323 218,768	670 926 586 443 59	99,548 325,202 407,887 936,244 416,516	47,281 158,550 199,543 465,984 209,665	122 156 691 4,247 4,702	5,272 17,116 26,503 75,487 34,591
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	272 111 57 32	4,284,574 3,858,109 3,930,936 10,560,730	1,971,804 1,849,107 1,687,949 4,400,078	57,457 110,732 18,527 606,623	359,424 344,156 304,016 600,549	25 5 4 2	391,645 165,823 324,376 445,570	186,272 84,987 169,667 225,118	3,052 4,938 781 4,979	31,631 12,100 31,340 36,800
Without net income	68	³ 26,323	-	-	1,887	32	35,897	_	_	428
			art year retu	rns			-			
All active corporation returns	46,211	406,996	252,004	(2)	14,489					
Returns with payments on estimated tax, total	181	210,653	100,119	261	14,489					
With net income, total	179	210,655	100,119	261	14,489					
Under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000	72 36 28 36 3	7,879 12,865 19,525 64,149 19,586	3,631 6,235 9,778 29,625 9,142	4 - 6 65	628 550 1,308 5,103 818					
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	3 1 - -	37,573 49,078 -	16,214 25,494	186 - -	3,292 2,790					
Without net income	2	32	_	_	(4)					

lIncluded in the total but not in the detail is \$54,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 181 and 194.

*Not tabulated by accounting period for all active corporation returns.

*Pefficit.

*Less than \$500.

*NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 13. —DIVIDENDS RECE	IVED AND	INTEREST F	ECEIVED ON	GOVERNME	NT OBLIGAT	TIONS, BY	SIZE OF NE	T INCOME	OR DEFICIT			
					Retur	ns with net	income					
			Dividends re	ceived from	_				Government o			
Size of net income	Total	Domestic c	orporations	Foreign c	orporations	Wholly	taxable	Subject to	surtax only	Wholly 1	tax-exempt	
	number of returns	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand doilars)	Number of returns	Amount (Thousand doilars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Total	559,710	45,508	2,600,059	2,874	752,126	42,887	2,216,247	4,159	72,139	18,472	489,319	
Under \$5,000 \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	258,203 82,082 48,643 33,027 31,916	10,080 5,496 4,186 3,042 2,793	10,574 10,441 11,529 9,355 10,027	322 136 166 89 141	164 311 125 189 319	6,595 3,987 3,891 3,169 2,943	25,601 21,346 33,566 36,947 51,213	410 317 223 263 248	800 1,600 1,045 853 4,298	1,263 1,417 1,601 1,412 1,555	4,821 4,689 5,541 6,684 8,230	
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	51,058 23,735 16,510 6,486 3,515	6,460 4,283 3,792 1,898 1,189	37,710 56,809 102,985 117,398 122,333	272 274 330 229 187	1,270 945 4,004 5,374 11,256	7,332 4,638 4,129 2,146 1,395	184,069 151,700 219,699 147,023 128,116	846 595 555 228 148	4,677 3,930 6,232 4,514 2,830	4,363 2,375 1,985 835 512	37,932 35,764 43,136 36,772 34,993	
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	3,409 548 347 127 69 35	1,526 325 251 96 59 32	377,888 257,705 274,163 229,791 283,498 687,853	381 132 107 54 31 23	64,248 48,298 91,429 154,757 65,936 303,501	1,829 373 268 102 56 34	350,497 136,597 191,544 142,822 94,999 300,508	198 39 43 19 11 16	12,960 5,245 10,658 7,276 105 5,116	744 158 137 56 35 24	100,477 43,834 46,294 32,588 12,828 34,736	
					Returns	s without ne	et income					
			Dividends re	eceived from)				Government of			
Size of deficit	Total	Domestic o	corporations	Foreign o	orporations	Wholly	taxable	Subject to	surtax only	Wholly	tax-exempt	
	Total number of returns	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousend dollers)	
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
Total	326,037	7,938	88,122	335	6,166	9,338	171,854	423	2,667	1,101	38,417	
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	233,338 38,830 17,403 9,736 5,707	4,319 949 586 376 260	9,908 2,444 1,553 1,483 753	78 88 10 15 24	11 28 2 27 37	6,087 853 571 242 196	92,694 3,699 5,092 1,028 1,211	266 35 3 4 20	1,087 15 23 5 22	504 104 46 44 22	4,381 859 525 246 128	
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$250,000. \$500,000 under \$1,000,000.	11,796 5,485 2,437 822 271	612 321 274 107 60	5,460 6,073 10,844 4,924 8,199	33 15 34 10 6	74 758 2,223 196 507	501 373 273 117 62	7,264 8,500 9,200 8,797 9,778	19 7	264 173 98 67 66	97 87 97 42 22	2,763 2,165 8,928 2,386 3,014	
\$1,000,000 under \$5,000,000	182	60 12 2	29,870 6,322 289	12 6 4	1,403 305 595	53 6 4	14,730 9,163 698	1	357 490 -	30 6 -	10,509 2,513	

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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ACTIVE CORPORATION RETURNS

Table 14. - TYPE OF DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT

Table 14.—TYPE OF DIVIDE	NDS PAID,	BY SIZE OF	NET INCOM	E OR DEFIC	IT			
				Returns wi	th net incor	ne		
					Dividends pa	aid		
			and assets own stock	Only corpor	ation's own		and assets oth d corporation'	
Size of net income	Total number of returns	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount of cash and assets other than own stock (Thousand	Amount of corporation's own stock
	(1)	(2)	(3)	(4)	dollars) (5)	(6)	dollars) (7)	(8)
Total	559,710	103,685	12,737,642	3,403	214,046	3,135	1,455,753	
								2,462,737
Under \$5,000 \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	258,203 82,082 48,643 33,027 31,916	19,370 13,726 10,461 8,234 7,801	57,840 68,723 71,480 72,960 66,705	460 506 387 341 372	7,586 9,884 9,466 12,601 15,779	122 132 212 188 181	526 995 1,580 2,137 1,424	1,792 3,163 5,715 7,362 5,605
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	51,058 23,735 16,510 6,486 3,515	16,588 9,925 8,351 3,782 2,188	238,136 246,995 374,508 395,809 406,093	633 358 207 79 39	33,479 31,757 27,962 22,765 10,196	507 427 440 240 191	8,486 7,472 16,162 35,014 40,152	28,613 35,381 76,964 64,815 96,246
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$50,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	3,409 548 347 127 69 35	2,400 417 269 98 53 22	1,683,116 1,106,690 1,649,950 1,507,426 1,403,627 3,387,584	17 1 2 1	18,376 1,414 11,466 1,315 -	336 78 47 19 9 6	185,486 157,727 210,074 192,165 249,114 347,239	322,931 214,326 239,313 237,394 347,508 775,609
				Returns wit	hout net inc	ome		
					Dividends pe	id		
		Only cash other than		Only corpor	ation's own		and assets oth d corporation'	
Size of deficit	Total number of returns	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount of cash and assets other than own stock	Amount of corporation's own stock
			(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Totel	326,037	9,572	282,461	325	14,366	166	22,544	34,061
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000.	233,338 38,830 17,403 9,736 5,707	5,406 1,363 650 476 278	76,238 10,199 13,342 18,182 6,176	175 44 23 35	2,332 506 787 1,974	75 33 1 2	559 148 5 1,165	1,906 2,323 19 3,347
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$250,000. \$500,000 under \$1,000,000.	11,796 5,485 2,437 822 271	581 368 225 93	20,921 21,225 22,268 10,932 21,358	22 18 2 3 1	383 1,022 600 282 423	8 18 11 2 6	2,988 3,661 2,664 2,064 2,096	1,280 11,461 3,017 2,901 3,482
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 or more.	182 22 8	54 8 1	47,761 11,993 1,866	2 -	6,057 - -	9 1	5,575 1,619	3,292 1,033

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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Table 15. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

_		Major industrial group Agriculture, forestry, and fishery Mining and quarrying											
			Agı	iculture, fores	try, and fisher	у			Mining and	quarrying			
	Item	All industrial groups	Total agriculture, forestry and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	Crude petroleum and natural gas production	Nonmetallic mining and quarrying	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns with net income	559,710	5,768	5,415	156	197	5,519	299	82	900	2,592	1,646	
			L				(Thousand dollars) <u> </u>		L	l		
2	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	493,633,477 92,475,829	1,727,519 374,466	1,664,282 362,596	36,545 1,864	26,692 10,006	7,066,516 1,693,179	1,803,456 50,333	265,427 28,188	1,778,643 184,303	1,906,385 1,340,056	1,312,605 90,299	
4 5 6	Wholly taxable. Subject to surtax only. Wholly tax-exempt.	2,216,247 72,139 489,319	2,218 20 175	2,189 20 175	-	29 -	22,110 55 1,774	5 158	820 2 16	2,055 45 558	4,511 824	2,126 3 218	
7	Other interest	10,077,200	4,546	4,481	17	48	20,734		747	4,161	3,450	1,144	
8 9 10	Rents	4,892,199 720,996 31,511	16,169 5,968 159	15,281 5,966 159	867 - -	21 2 -	22,233 41,446 708	3,638 3,785 267	948 68 15	6,289 3,692 116	7,548 30,088 270	3,810 3,813 40	
11	Net long-term capital gain reduced by net short-term capital loss.	2,188,131	41,509	36,425	4,243	841	100,267	7,442	3,434	40,749	42,943	5,699	
12 13 14 15	Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	839,493 2,600,059 752,126	1,861 4,419 2,082 17,696	1,609 4,373 2,082 17,189	252 - - 205	- 46 - 302	4,955 79,652 4,441 49,677	24 38,249 1,639 3,499	10 14,907 263 2,422	346 10,523 86 8,890	4,227 13,535 2,452 25,354	348 2,438 1 9,512	
16	Total compiled receipts	3,868,276 614,857,002	2,198,807	2,116,827	43,993	37,987	9,107,747	1,936,325	317,267	2,040,456	3,381,643	1,432,056	
17 18 19 20 21 22	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	371,399,581 54,825,723 9,291,453 5,279,316 5,699,302 1,340,848	1,202,645 174,686 54,061 39,500 36,068 1,969	1,151,610 167,574 52,307 39,282 34,927 1,902	32,365 662 789 140 89	18,670 6,450 965 78 1,052	4,007,104 1,001,987 98,258 35,243 147,052 7,587	863,629 26,730 6,862 2,065 26,228 454	208,503 14,895 2,343 2,227 6,361 183	1,318,600 115,941 17,798 6,691 49,361 843	848,771 799,750 35,203 16,982 28,264 4,459	767,601 44,671 36,052 7,278 36,838 1,648	
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion.	6,274,891 13,570,445 413,477 2,493,421 13,170,657 2,864,822	15,142 41,319 1,287 1,136 82,352 2,202	14,841 40,079 1,158 960 80,086 1,744	49 723 61 131 457 458	252 517 68 45 1,809	53,112 238,230 7,628 51,362 442,244 698,351	86,798	965 7,976 298 - 5,329 8,007	11,207 42,522 908 1,836 79,775 69,838	20,593 67,577 2,871 10,412 227,126 352,918		
29 30 31 32 33	Advertising Amounts contributed under pension plans Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions	6,270,198 3,510,176 1,232,464 473,201 66,073,491	13,785 3,760 2,320 447 334,752	13,765 3,739 2,314 432 328,001	8 21 - 10 1,628	12 6 5 5,123	113,529 21,133 4,996		1,516 4,914 1,999 398 22,072	1,741 62,673 8,787 504 116,068	5,677 26,105 3,182 2,754 282,053	1,936 282	
34	Total compiled deductions	564,183,466	2,007,431	1,934,721	37,591	35,119	7,637,605	1,439,122	287,986	1,905,093	2,734,697	1,270,707	
35 36 37 38 39	Compiled net profit (16 less 34)	50,673,536 50,184,217 917,670 21,364,290 29,309,246	191,376 191,201 14,451 68,375 123,001	182,106 181,931 13,853 65,584 116,522	6,402 6,402 33 2,029 4,373	2,868 2,868 565 762 2,106		497,045 16,612 219,606	29,281 29,265 7,632 4,358 24,923	135,363 134,805 9,134 48,802 86,561	646,946 646,122 24,369 301,510 345,436	161,131 3,173 74,379	
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	14,193,395 2,676,783	42,079 735	41,341 735	738	-	808,068 27,324		10,470	45,558 5,466	444,463 13,779		

						Majo	or industrial g	group—Continue	d ===					
).	anufacturing						
	Item	Construction	Total manufac- turing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	Furmiture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	
	_	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	1
1	Number of returns with net income	29,506	89,208	1,991	6,906	130	3,681	8,558	4,454	3,137	2,264	10,821	5,074] 1
	Receipts:						(Thousand	dollars)]
2	Gross sales. Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	3,310,810 16,445,029	289,841,901 5,245,467	5,638,111 13,447	36,173,064 134,559	3,990,656 1,974	11,519,453 139,397	7,683,030 384,406	5,103,439 122,006	3,758,198 6,049	10,329,801 26,889	8,972,095 604,041	21,755,066 86,113	2 3
4 5 6 7	Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest.	2,739 64 806 9,958	281,443 3,738 16,017 270,362	2,220 9 210 3,622	9,611 96 1,272 26,073	273 - 56 1,000	5,842 301 945	610 10 119	4,256 33 451 5,776	1,655 1 79	15,113 18 873	8,459 143 1,312 6,026	32,079 1,038 2,382	4 5 6 7
8 9 10	Rents Royalties Net short-term capital gain reduced by net long-term	46,419 3,652 688	405,526 337,538	3,967 3,989	19,887 10,182	1,107 227	11,341 15,589 6,620	2,355 4,186 7,738	9,638 3,802	1,288 2,857 421	10,923 11,398 6,212	17,728 18,048	24,118 18,028 72,155	8
11	capital loss. Net long-term capital gain reduced by net short-term capital loss.	50,194	7,884 762,411	5,674	504 24,023	612	188 25,296	206 3 , 076	1,360 233,094	57 3,097	268 111,092	76 45,849	969 55,859	10
12 13 14 15	Net gain, sales other than capital assets	3,295 14,050 2,607 147,023	12,760 886,457 541,236 1,397,019	167 2,832 218 25,457	749 18,389 40,802 91,860	1 787 94 1,421	939 10,166 4,371 51,287	665 2,374 185 23,917	1,094 4,763 29 38,751	105 822 1,413 19,568	671 17,212 9,653 44,048	375 28,816 5,566 76,133	364 170,327 61,264 84,779	12 13 14 15
16	Total compiled receipts	20,037,334	300,009,759	5,699,989	36,551,071	3,998,208	11,791,735	8,112,877	5,528,492	3,795,610	10,584,171	9,784,667	22,364,541	16
17 18 19 20 21 22	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	2,646,624 13,838,761 600,272 70,165 87,541 19,273	209,499,372 2,513,081 3,143,517 1,406,210 4,553,489 222,008	3,169,587 3,580 50,129 17,233 38,864 2,454	29,179,954 49,292 222,347 118,126 296,537 21,261	2,181,082 - 9,558 2,755 7,425 725	9,236,670 84,915 143,895 47,563 116,523 8,742	6,070,974 294,789 215,160 70,178 15,029 9,072	3,877,412 80,337 100,847 18,189 47,707 7,608	2,754,376 2,776 93,327 27,470 22,791 6,345	7,076,900 14,742 115,185 44,029 244,135 6,395	6,086,114 321,253 292,090 85,922 45,408 22,376	13,353,760 21,012 206,277 83,439 357,910 16,714	17 18 19 20 21
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion.	55,324 210,516 10,188 1,642 331,075 5,937	1,210,962 7,147,306 234,673 1,487,777 6,124,485 1,969,317	26,922 967,111 5,025 938 112,699 1,000	109,111 378,482 13,965 6,053 451,386 4,075	31,154 992,198 1,295 54 22,528	60,143 184,997 10,021 5,552 253,346 133	27,484 104,831 6,100 375 51,991 289	26,036 95,606 3,144 7,671 134,062 217,765	10,892 55,873 3,937 850 45,498 37	55,667 174,210 12,796 59,051 277,262 20,638	30,822 141,579 15,414 1,395 171,786	116,853 328,880 23,844 235,635 707,645 79,637	23 24 25 26 27 28
29 30 31 32 33	Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans Net loss, sales other than capital assets. Other deductions.	37,000 37,854 20,623 1,575 1,219,064	3,774,152 2,265,037 886,272 39,502 27,838,438	261,668 22,411 9,813 1,277 604,164	745,930 108,256 63,343 4,381 3,252,573	190,961 18,257 2,276 81 135,148	81,998 39,272 18,805 6,785 815,586	77,806 21,921 14,467 805 864,359	23,961 13,095 3,492 507 444,676	49,572 14,262 7,298 180 426,524	74,452 75,912 21,127 1,243 966,781	52,829 69,065 17,298 1,028 1,513,849	754,173 212,068 45,498 2,995 2,798,917	29 30 31 32 33
34	Total compiled deductions	19,193,434	274,315,598	5,294,875	35,025,072	3,595,497	11,114,946	7,845,630	5,102,115	3,522,008	9,240,525	8,868,357	19,345,257	34
35 36 37 38 39	Compiled net profit (16 less 34)	843,900 843,094 62,785 328,794 515,106	25,694,161 25,678,144 324,058 12,289,618 13,404,543	405,114 404,904 6,964 199,172 205,942	1,525,999 1,524,727 32,925 740,232 785,767	402,711 402,655 86 208,274 194,437	676,789 675,844 36,563 311,782 365,007	267,247 267,128 16,236 112,258 154,989	426,377 425,926 11,722 145,995 280,382	273,602 273,523 8,282 128,968 144,634	1,343,646 1,342,773 16,178 644,796 698,850	916,310 914,998 14,135 418,181 498,129	3,019,284 3,016,902 23,269 1,445,741 1,573,543	35 36 37 38 39
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	78,134 35,159	7,095,273 1,954,058	81,021 15,941	392,958 34,194	119,290 857	153,125 9 ,77 9	30,658 10,273	92,811 26,700	38,639 14,799	294,623 77,104	166,889 30,644	997,094 117,822	40 41

							Major ind	lustrial group	-Continued					
							Man	facturing—Co	ntinued					
	Item	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal prod- ucts, except ordnance, machinery, and trans- portation equipment	Machinery, except transpor- tation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufac- turing
		(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
1	Number of returns with net income	573	647	1,777	3,301	2,819	9,555	10,024	2,801	981	912	40	1,644	7,118
						·——		Thousand dollar)		· · · · · · · · · · · · · · · · · · ·			
2 3	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	32,255,364 1,201,749	5,585,908 18,592	3,056,433 8,116	7,519,094 47,998	26,436,641 460,631	14,655,540 87,365		16,334,378 127,430	12,135,749 969,642	21,579,225 7,390	392,354 1,446	4,614,507 24,192	6,362,371 62,251
4 5 6 7	Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest.	46,956 480 1,553 47,605	2,668 6 105 4,848	716 4 114 2,243	11,565 108 1,245 4,269	45,241 157 1,443 25,640	4,905 96 691 6,937	15,875 289 1,023 27,324	6,965 81 1,107 19,885	3,004 15 354 12,844	57,026 401 161 15,988	328 - 19 232	4,162 410 109 5,834	1,914 42 394 4,191
8 9 10	Rents Royalties Net short-term capital gain reduced by net long-term capital loss.	191,885 65,845 1,533	4,066 1,677 11	1,935 325 29	8,324 10,551 95	12,277 12,156 131	14,215 5,762 175		10,987 30,174 404	4,605 12,245 446	9,548 9,025 845	383 46 -	3,370 6,367 176	8,414 2,693 113
11	Net long-term capital gain reduced by net short-term	47,961	2,325	1,964	27,039	44,431	18,581	59,064	16,143	9,777	8,277	187	5,183	13,807
12 13 14 15	capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	1,856 409,019 178,294 469,910	8,613 34,733 10,447	7 1,295 52 13,712	104 15,703 11,625 29,624	1,204 60,405 11,154 55,059	1,221 15,139 25,691 71,410	1,418 35,121 38,122 101,842	249 7,675 23,492 46,315	1,232 6,721 4,872 67,430	88 61,021 70,267 29,814	141 64 959	55 3,987 16,498 15,506	196 5,129 2,777 27,770
16	Total compiled receipts	34,920,010	5,673,999	3,086,945	7,687,344	27,166,570	14,907,728	25,063,928	16,625,285	13,228,936	21,849,076	396,159	4,700,356	6,492,062
17 18 19 20 21 22	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.		4,050,334 826 31,536 32,207 94,252 9,190	2,408,621 4,453 61,507 18,304 17,660 2,800	4,738,875 21,996 114,620 30,343 210,362 7,239	18,840,125 215,198 165,724 64,536 1,295,404 9,031	10,614,753 47,844 329,322 75,152 195,514 19,856	16,465,004 95,084 410,706 113,718 342,485 23,837	11,755,263 63,254 141,402 67,767 152,403 14,193	9,905,268 755,257 57,076 49,846 173,875 2,851	15,866,974 142 64,927 23,983 248,219 2,880	282,753 4,012 1,278 4,997 237	2,857,801 8,702 70,331 30,155 63,368 3,245	4,474,432 31,229 195,732 51,683 51,270 10,802
23 24 25 26 27 28	Interest paid. Taxes paid Contributions or gifts Amortization Depreciation Depletion.	777,069 16,409 251,272 986,182	28,181 171,506 2,229 10,534 114,629 223	11,957 45,309 3,499 66 27,689 66	25,897 140,007 9,069 37,493 233,879 110,614	150,507 480,532 25,565 566,268 579,129 156,072	53,549 220,420 13,786 22,750 258,925 383	109,154 413,413 26,169 72,048 556,759 5,924	65,864 345,851 15,601 52,370 293,644 180	41,797 210,544 6,671 64,275 109,479	37,526 704,657 6,264 74,057 519,216	998 6,730 322 1,197 5,356 271	24,036 101,410 8,584 12,551 104,019	26,573 106,091 4,964 5,322 107,376 2,890
29 30 31 32 33	Advertising. Amounts contributed under pension plans	251,394 72,662 2,454	68,341 38,711 20,496 678 552,108	36,013 11,318 6,728 195 277,178	60,303 66,158 23,062 1,450 795,658	86,807 335,442 103,855 3,064 1,241,815	146,890 102,977 45,641 2,218 1,515,419	251,930 244,891 87,772 2,786 3,121,663	288,542 165,771 62,537 2,627 1,862,670	32,174 123,666 46,293 653 736,543	111,584 237,565 168,495 2,663 1,237,746	3,157 5,082 1,053 6 44,380	111,687 56,641 30,875 279 661,217	99,090 30,902 13,386 1,147 833,954
34	Total compiled deductions	32,719,993	5,225,981	2,933,363	6,627,025	24,319,074	13,665,399	22,343,343	15,349,939	12,316,322	19,307,266	361,829	4,144,939	6,046,843
35 36 37 38 39	Compiled net profit (16 less 34) Net income (35 less 6) Net operating loss deduction Income tax Compiled net profit less income tax (35 less 38)	2,200,017 2,198,464 4,311 904,975 1,295,042	448,018 447,913 5,791 223,286 224,732	153,582 153,468 4,440 71,985 81,597	1,060,319 1,059,074 6,526 523,467 536,852	2,847,496 2,846,053 46,366 1,395,397 1,452,099	1,242,329 1,241,638 20,438 593,636 648,693		1,275,346 1,274,239 12,810 636,216 639,130	912,614 912,260 4,763 463,127 449,487	2,541,810 2,541,649 5,534 1,285,364 1,256,446	34,330 34,311 111 17,470 16,860	555,417 555,308 5,591 278,013 277,404	445,219 444,825 15,442 201,439 243,780
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	1,305,519 992,001	109,987 21,870	33,424 18,649	274,969 52,221	648,769 76,917	238,355 77,353		390,384 45,957	189,197 51,041	824,909 25,976		132,888 94,883	73,644 16,825

							Major ind	ustrial group	—Continued						
			Pub	lic utilitie	s					Tra	de				ĺ
	Item								Wholesale			Reta	11		l
		Total public utilities	Transpor- tation	Communi- cation	Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	1
1	Number of returns with net income	22,916	16,702	3,783	920	1,511	185,469	67,634	10,878	56,756	103,339	7,548	5,924	13,883	1
	Part Ann	<u> </u>			T		(Thousand dollar	.)		r		1-		1
2 3	Receipts: Oross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	3,167,678 43,839,207	328,108 21,890,169	2,659,766 8,202,800	177,222 13,455,492	2,582 290,746	186,601,144 3,188,583	93,452,742 2,259,235	5,407,247 1,231,258	88,045,495 1,027,977	84,530,330 739,909	23,394,093 75,528	18,841,582 138,504	5,713,521 39,935	2
4 5 6 7	Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest	69,090 2,034 2,136 137,560	29,288 242 1,241 64,232	20,013 1,721 193 17,463	19,672 66 611 54,787	117 5 91 1,078	22,766 510 3,481 194,717	12,022 294 2,010 78,384	1,944 68 281 9,423	10,078 226 1,729 68,961	10,027 112 1,420 107,671	1,378 12 90 9,722	6,022 22 846 38,270	782 10 110 3,613	4 5 6 7
8 9 10	Rents Royalties Net short-term capital gain reduced by net long-term capital loss.	573,509 29,486 1,839	499,302 17,340 1,696	46,239 7,492 16	26,262 4,652 117	1,706 2 10	299,675 30,912 3,910	96,046 26,986 2,010	8,887 2,457 408	87,159 24,529 1,602	178,110 2,643 1,665	16,460 387 157	67,966 232 82	27,906 83 17	8 9 10
11	Net long-term capital gain reduced by net short-term capital loss.	135,481	98,166	3,514	30,586	3,215	174,180	80,623	6,441	74,182	82,062	12,555	20,773	5,275	11
12 13 14 15	Net gain, sales other than capital assets	10,590 131,967 12,868 226,292	5,714 82,960 2,538 168,836	4,285 29,071 3,564 10,647	513 17,901 6,766 40,794	78 2,035 6,015	11,003 150,666 83,886 1,448,494	5,527 101,987 67,903 574,636	231 15,423 491 76,636	5,296 86,564 67,412 498,000	4,665 43,584 15,801 801,380	534 2,698 2,035 59,623	515 22,585 12,861 157,735	112 6,155 7 7 8,6 04	12 13 14 15
16	Total compiled receipts	48,339,737	23,189,832	11,006,784	13,835,441	307,680	192,213,927	96,760,405	6,761,195	89,999,210	86,519,379	23,575,272	19,307,995	5,876,130	16
17 18 19 20 21 22	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	2,586,903 26,117,737 360,772 1,029,886 109,965 56,852	233,110 15,089,583 254,298 864,539 46,472 8,146	2,223,971 4,415,979 40,031 118,376 52,432 25,546	129,234 6,496,703 57,159 44,561 9,842 22,852	588 115,472 9,284 2,410 1,219 308	150,351,682 1,425,371 2,970,996 1,889,054 437,566 333,283	80,590,722 1,097,531 1,415,595 390,071 147,734 134,328	4,954,124 580,494 176,186 31,058 4,702 6,171	75,636,598 517,037 1,239,409 359,013 143,032 128,157	62,934,432 281,819 1,364,476 1,418,391 262,168 178,111	18,687,930 39,965 122,537 224,937 76,543 9,692	12,316,069 14,539 116,693 392,079 67,586 42,883	3,686,894 9,138 152,191	20
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts Amortization. Depreciation Depletion.	1,399,780 2,878,689 30,306 892,660 3,240,226 71,942	448,985 1,181,228 8,695 516,989 1,131,168 19,045	205,331 599,159 7,063 7,375 711,523 42	719,092 1,068,682 14,296 367,695 1,365,520 52,855	26,372 29,620 252 601 32,015	519,985 1,619,370 71,003 42,156 1,386,605 15,566	261,873 627,084 32,374 30,042 488,549 12,206	13,906 26,074 2,477 824 23,947 1,140	247,967 601,010 29,897 29,218 464,602 11,066	232,574 893,246 35,733 7,486 806,771 2,706	32,299 172,654 6,904 681 213,394 149	58,161 285,889 12,326 642 196,735 619	70,967 3,415 1,101 59,205	23 24 25 26 27 28
29 30 31 32 33	Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions.	161,966 510,080 149,902 11,637 2,547,910	83,732 104,694 50,511 7,143 1,362,449	47,082 233,428 56,858 1,090 433,035	30,805 169,234 41,986 3,372 720,735	347 2,724 547 32 31,691	1,837,099 293,736 89,015 11,907 22,958,469	485,299 120,446 30,911 4,059 8,139,632	34,881 11,654 1,389 449 645,452	450,418 108,792 29,522 3,610 7,494,180	1,258,195 161,219 53,732 7,355 13,696,293	195,105 48,783 28,930 4,615 3,152,695	463,396 81,092 6,114 765 4,085,636	6,077 3,226 324	29 30 31 32 33
34	Total compiled deductions	42,157,213	21,410,787	9,178,321	11,314,623	253,482	186,252,863	94,008,456	6,514,928	87,493,528	83,594,707	23,017,813	18,141,224	5,660,844	34
35 36 37 38 39	Compiled net profit (16 less 34)	6,182,524 6,180,388 84,701 3,024,761 3,157,763	1,779,045 1,777,804 63,907 801,869 977,176	1,828,463 1,828,270 8,828 926,653 901,810	2,520,818 2,520,207 11,129 1,272,700 1,248,118	54,198 54,107 837 23,539 30,659	5,961,064 5,957,583 174,121 2,547,725 3,413,339	2,751,949 2,749,939 85,812 1,149,379 1,602,570	246,267 245,986 14,923 91,292 154,975	2,505,682 2,503,953 70,889 1,058,087 1,447,595	2,924,672 2,923,252 76,954 1,287,195 1,637,477	557,459 557,369 7,436 269,463 287,996	1,166,771 1,165,925 4,767 575,686 591,085	215,176 13,843 81,528	35 36 37 38 39
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	2,512,825 91,441	585,229 26,339	664,051 11,008	1,245,884 45,682	17,661 8,412	1,044,190 221,902	388,577 101,481	32,908 9,425	355,669 92,056	573,037 112,045	99,262 34,845	329,831 38,873	33,520	40 41

Table 15. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

							Major indu	strial grou	p—Continued						
				Trac	le-Continue	1			Finance	, insurance,	real estate,	and lessors	of real prop	erty]
				Retail-Co	ontinued				Total finance.			Finance			į
	Item	Furniture and house- furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade	Trade not allocable	insurance, insurance,	Total finance	Banks and trust companies	Credit agencies other than banks	Holding and other investment companies	Security and commodity- exchange brokers and dealers	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	
1	Number of returns with net income	10,168	17,073	5,162	11,251	13,280	19,050	14,496	172,377	41,351	14,300	19,447	6,260	1,344	1
						·		(Thousand dol.	lors)						
2 3	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	3,319,394 39,969	17,574,262 195,330	1,938,502 13,492	2,483,095 65,953	5,275,417 46,248	5,990,464 124,950	8,618,072 189,439	169,052 10,428,046	18,871 2,957,857	2,985 1,114,706	1,796 1,577,716	6,633 75,953	7,457 189,482	
4 5	Wholly taxable	306 15	488 17	127	178 22	329 11	417	717 104	1,808,883 65,661	1,484,676 63,884	1,439,842 62,206	13,745 1,319	28,445 299	2,644 60	
6 7	Wholly tax-exempt. Other interest.	39 9,167	35 24,691	5 499	25 952	189	81 9,450	51 8,662	463,821 9,417,002	309,444 6,353,669	297,018 5,082,590	1,229	6,548 103,379	4,649 10,208	
8 9 10	Rents Royalties. Net short-term capital gain reduced by net long-term capital loss.	6,140 23 47	20,417 238 836	5,624 16 -	7,025 450 305	9,728 383 120	16,844 831 101	25,519 1,283 235	3,201,081 237,699 13,866	177,656 108,754 8,039	147,182 2,735 1,241	11,339 727 1,571	17,262 105,218 3,982	1,873 74 1,245	9
11	Net long-term capital gain reduced by net short-term capital loss.	1,304	16,943	1,337	6,392	7,545	9,938	11,495	818,977	596,809	38,698	44,742	499,225	14,144	11
12 13 14 15	Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	107 1,332 166,489	1,601 1,987 2 162,196	52 2,385 68 15,831	323 2,176 - 16,036	871 2,001 52 60,813	550 2,265 776 84,053	811 5,095 182 72,478	785,672 1,304,792 88,323 425,628	134,906 892,358 84,507 209,724	621 50,939 637 84,597	4,784 25,639 28,088 71,933	2,514 803,574 55,011 30,348	126,987 12,206 771 22,846	13 14
16	Total compiled receipts		17,999,043	1,977,938	2,582,932	5,415,014	6,240,723	8,934,143	29,228,503	13,401,154	8,325,997	2,942,120	1,738,391	394,646	7
17 18 19 20 21 22	Deductions: Cost of goods sold. Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	2,159,731 6,287 142,792 83,253 9,029	15,084,590 96,951 281,886 124,312 25,629 28,354	1,316,831 2,422 58,023 61,344 6,963 833	1,297,973 26,014 95,625 111,140 25,873 1,437	4,077,397 24,701 173,916 34,519 15,558 25,325	4,307,017 61,802 220,813 97,731 19,252 29,138	6,826,528 46,021 190,925 80,592 27,664 20,844	109,221 3,400,321 1,422,110 381,509 188,124 673,873	12,246 104,258 863,275 158,553 43,711 657,804	2,545 541 661,635 96,778 38,551 502,883	1,723 65,139 116,279 47,104 3,447 153,406	4,708 6,056 23,698 3,957 834 532		18
23 24 25 26 27 28	Interest paid Taxes paid Contributions or gifts Amortization Depreciation Depletion		57,369 112,927 3,930 1,334 92,147 544	3,017 25,586 877 163 20,994 2	7,561 53,550 995 901 64,264 82	22,342 60,228 3,056 399 54,021 926	20,968 70,903 2,241 1,861 78,567 208	25,538 99,040 2,896 4,628 91,285 654	2,905,481 1,114,087 46,928 8,339 929,504 100,354	2,380,422 340,373 31,818 2,185 216,474 66,377	1,467,380 254,799 23,257 1,085 174,192 1,720	856,495 56,327 4,693 558 28,389 1,177	42,060 18,774 3,203 312 9,320 63,425		24 25 26 26 27
29 30 31 32 33	Advertising Amounts contributed under pension plans Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions.	105,462 2,377 1,278 159 796,177	183,751 5,428 5,927 529 1,598,082	23,380 3,723 928 123 383,490	22,104 3,428 3,211 170 768,453	38,210 4,089 1,901 263 694,199	81,677 6,222 2,217 407 1,028,013	93,605 12,071 4,372 493 1,122,544	235,937 222,045 41,319 399,146 7,794,716	162,492 182,302 31,838 393,618 3,615,421	109,812 154,793 25,803 391,416 2,454,518	44,472 19,046 3,254 1,627 811,021	1,381 3,255 1,847 313 174,775	6,827 5,208 934 262 175,107	30 31 32
34	Total compiled deductions	3,419,569	17,703,690	1,908,699	2,482,781	5,231,050	6,029,037	8,649,700	19,973,014	9,263,167	6,361,708	2,214,157	358,450	328,852	. 34
35 36 37 38 39	Compiled net profit (16 less 34)	124,724 7,242 44,995	295,353 295,318 12,770 110,488 184,865	69,239 69,234 3,432 27,786 41,453	100,151 100,126 7,480 36,151 64,000	183,964 183,775 7,199 65,477 118,487	211,686 211,605 12,785 75,621 136,065	284,443 284,392 11,355 111,151 173,292	9,255,489 8,791,668 130,744 2,038,036 7,217,453	4,137,987 3,828,543 39,792 1,212,945 2,925,042	1,964,289 1,667,271 10,382 764,473 1,199,816	727,963 726,734 18,759 317,634 410,329	1,379,941 1,373,393 8,567 110,548 1,269,393	65,794 61,145 2,084 20,290 45,504	36 37 38
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	12,981 3,573	23,735 7,887	13,053 1,326	14,211	25,462 13,740	20,982 6,359	82,576 8,376	2,427,648 328,616	1,919,931 237,860	616,672 128,159	186,593 19,941	1,107,798 88,860	8,868 900	40 41

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

							Majo	r industris	ıl group—Co	ontinued							
		Finan		e, real es	tate, and les	sors				5	ervices						1
		Insurance	carriers1 ar		Real estate,	Lessors									Γ	Nature of	,
	I tem	Total insurance carriers ¹ and agents	Insurance carriers ¹	Insurance agents and brokers	except lessors of real property other than buildings	of real property, except buildings	Total services	Hotels and other lodging places	Personal services	Business services	Auto- motive repair services and garages	Miscel- laneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	business not allocable	
		(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	1
1	Number of returns with net income	12,019	2,782	9,237	114,797	4,210	46,086	4,111	9,304	12,592	5,218	2,738	3,651	3,842	4,630	2,861	1
								(Th	ousand dollar	•)]
2	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	55,880 5,574,010	54,448 4,735,251	1,432 838,759	85,101 1 ,8 92,689	9,200 3,490	1,722,259 11,189,834	539,391 887,585	307,887 1,601,559	241,041 3,884,542	144,662 627,019	156,535 417,286	125,697 1,839,589	88,455 768,201	118,591 1,164,053	26,598 72,018	
5	Wholly taxable Subject to surtax only	315,081 1,642	314,539 1,641	542	7,806 115	1,320 20	6,939 57	1,410	378 21	2,084	54 3	32 8	1,454	968	559	59	
6 7	Wholly tax-exempt. Other interest.	151,172 2,974,267	151,118 2,970,291	54 3,976	2,923 87,340	282 1,726	1,083 21,826	159 5,086	245 1,090		1,086	256	6 70 8,478	71 846	276 740	26 495	
8 9 10	Rents. Royalties. Net short-term capital gain reduced by net long-term	286,871 160 660	283,489 46 559	3,382 114 101	2,658,754 9,159 4,903	77,800 119,626 264	326,897 34,194 2,218	159,003 107 285	4,886 764 145	54,003 16,518 380	43,390 298 805	760 21	47,029 12,604 516	11,049 1,360 54	6,777 2,522 33	690 101 239	9
11	capital loss. Net long-term capital gain reduced by net short-term capital loss.	38,185	33,217	4,968	160,648	23,335	102,121	26,127	4,169	11,953	15,617	593	35,836	4,081	3,745	2,991	
12 13	Net gain, sales other than capital assets	2,556	2,435	121	647,313	897	8,881	4,272	202	1,538	1,614	42	132	381	700	476	
14	Dividends, domestic corporations	358,766 3,124	350,356 1,952	8,410 1,172	52,482 652	1,186 40	27,904 16,463	4,153 6,111	1,552	13,298	521 75	31	6,756 7,599	895	698 17	152 220	
15 16	Other receipts	83,889	61,700	22,189	115,113	16,902	149,265	16,957	6,992	40,839	6,470	1,805	46,596	15,628	13,978	7,182	1
10	Total compiled receipts	9,846,263	8,961,042	885,221	5,724,998	256,088	13,609,941	1,650,646	1,929,890	4,273,362	841,623	577,369	2,132,362	891,993	1,312,696	111,247	16
17 18 19 20 21 22	Deductions: Cost of goods sold Cost of operations Compensation of officers. Rent paid on business property Bad debts.	42,785 2,617,974 191,370 62,391 3,599 8,502	41,717 2,494,816 34,345 35,355 2,242 3,676	1,068 123,158 157,025 27,036 1,357 4,826	44,564 677,353 361,062 158,866 140,123 7,460	9,626 736 6,403 1,699 691 107	978,518 6,330,499 627,086 425,198 138,710 25,657	288,486 325,846 30,681 92,333 51,316 3,847	153,082 923,737 114,473 58,896 19,858 4,577	158,329 2,263,557 245,721 71,020 20,380 6,285	96,488 282,325 42,151 55,558 9,419 1,869	100,704 278,048 31,042 10,322 2,771 856	69,974 1,262,873 37,482 73,454 16,887 1,546	41,908 371,389 38,455 36,105 11,730 1,136	69,547 622,724 87,081 27,510 6,349 5,541	17,512 23,280 14,381 2,551 787 346	18 19 20 21
23 24 25 26 27 28	Interest paid. Taxes paid. Contributions or gifts. Amortization Depreciation. Depletion.	16,401 168,898 3,043 471 110,220 880	12,724 154,814 1,694 192 96,749	3,677 14,084 1,349 279 13,471	487,108 585,412 11,667 3,942 586,563 1,789	21,550 19,404 400 1,741 16,247 31,308	114,049 319,125 11,382 8,311 631,537 1,136	34,952 70,372 1,597 326 103,335 284	8,530 44,000 1,678 468 71,016	19,601 58,441 2,879 1,825 170,412 438	16,387 23,394 535 487 131,556	1,476 9,462 296 374 11,389	20,204 45,232 1,276 3,556 78,038 117	8,593 45,389 2,197 789 43,014 73	4,306 22,835 924 486 22,777 161	1,056 1,803 82 38 2,629	24 25 26 27
29 30 31 32 33	Advertising Amounts contributed under pension plans Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions	21,503 33,236 5,608 323 2,729,652	11,392 26,988 3,209 198 2,313,505	10,111 6,248 2,399 125 416,147	50,338 6,139 3,717 5,151 1,412,514	1,604 368 156 54 37,129	194,943 64,072 21,875 3,957 2,655,716	30,318 3,202 5,179 364 465,843	30,249 3,388 3,330 989 385,867	24,215 38,482 7,372 1,027 854,867	5,886 393 521 414 114,759	4,983 1,327 1,709 35 83,779	63,818 3,947 1,500 142 275,069	19,738 1,510 871 803 168,384	15,736 11,823 1,393 183 307,148	5	29 30 31 32 33
34	Total compiled deductions	6,016,856	5,234,406	782,450	4,543,768	149,223	12,551,771	1,508,281	1,824,156	3,944,851	782,179	538,581	1,955,115	792,084	1,206,524		34
36 37 38	Compiled net profit (16 less 34)	3,829,407 3,678,235 7,693 418,615 3,410,792	3,726,636 3,575,518 4,031 383,624 3,343,012	102,771 102,717 3,662 34,991 67,780	1,181,230 1,178,307 80,088 362,821 818,409	106,865 106,583 3,171 43,655 63,210	1,058,170 1,057,087 63,614 413,670 644,500	142,365 142,206 14,372 51,794 90,571	105,734 105,489 6,860 38,039 67,695	328,511 328,258 10,833 136,560 191,951	59,444 59,435 5,535 17,914 41,530	38,788 38,788 3,443 14,793 23,995	177,247 177,177 7,787 69,147 108,100	99,909 99,838 7,420 41,843 58,066	106,172 105,896 7,364 43,580 62,592	16,710 16,684 2,276 4,656 12,054	38
40 41	Dividends paid: Cash and assets other than own stock Corporation's own stock	258,096 72,765	237,384 67,988	20,712 4,777	191,447 17,989	58,174 2	183,525 17,300	33,220 1,568	16,736 2,967	53,261 5,075	4,602 1,261	1,818 759	42,725 748	18,963 2,342	12,200 2,580	1,653 248	

¹For items reported and computation of tax by life and mutual insurance companies, see fascimiles of return Forms 1120L and 1120M, pp. 179-196. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16. -BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

				Retur	rns with ba	lance she	ets by ma,	jor industria	al group			
		Returns		Agricultur	re, forestr	y, and fi	shery	Mi	ining and q	arrying		
Item	Total	without balance sheets	All industrial groups	Total agriculture, forestry, and fishery	Farms and agricul- tural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthra- cite mining	Bituminous coal and lignite mining	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	1
Number of returns with net income	559,710	22,435	537,275	5,417	5,113	134	170	5,243	293	82	819	ر إ
Assets:					(Thousand	dollars)						-
Cash	-	-	84,095,441 197,303,876 2,912,317	168,421 270,436 2,035	159,979 256,951 1,966	6,609 8,415 -	1,833 5,070 69	831,041 1,459,454 13,204	187,763 312,538 1,944	24,002 40,447 3,557	157,681 315,340 1,699	;
Last-in, first-out Other than last-in, first-out Not stated	- '	-	5,963,461 29,857,421 36,041,820	5,677 112,018 95,234	5,677 109,727 89,804	235 4,635	2,056 795	15,827 284,124 341,274	2,768 126,708 51,673	6,194 10,588 15,785	5,678 31,081 46,334	1
Prepaid expenses and supplies Investments, Government obligations: States, Territories, and United States p		-	3,197,674 18,419,045	15,551	15,014 11,175	201	336	143,978 62,712	63,780 9,539	9,578	23,848	i
sessions. United States obligations Not stated		-	89,245,468 5,836,106	79,029 8,492	78,141 8,492	88	800	711,180 211,061	384,716 164,139	32,113 14	83,545 24,847	1
Other investments Depreciable assets Less: Accumulated amortization and depreciation.		-	158,012,097 284,265,744 102,395,985	182,662 1,235,815 601,575	175,082 1,207,757 589,133	2,450 9,677 5,362	5,130 18,381 7,080	1,398,061 7,132,077 3,565,453	559,649 1,384,029 682,947	91,694 175,674 130,854	363,258 1,291,876 615,237	1
Depletable assets. Less: Accumulated depletion. Land. Intangible assets.	:::: =	-	9,660,215 3,989,496 10,077,209 2,670,134	26,501 11,607 255,894 3,572	10,730 2,981 247,467 2,358	8,626 7,512	915 15	2,340,132 1,194,405 88,143 68,992	772,143 414,408 13,935 5,265	100,526 50,889 1,346	343,195 141,500 11,965 2,581	1
Less: Accumulated amortization Other assets	···· <u>-</u>		716,229 16,515,282 841,146,966	1,059 46,544 1,900,794	478 44,888 1,828,684	581	629	26,713 120,651 10,408,932	2,585 29,122 2,965,883	7,528	57 17,668 1,983,629	1 2
Liabilities:			041,140,900	1,900,794	1,020,004	43,277		10,400,752	2,705,005	330,132	1,705,027	1
Accounts payable		-	43,370,471 26,987,159	142,773 149,498	126,301 146,389		4,321 2,673	856,946 308,337	335,241 33,079	35,476 7,306	151,124 67,752	2
Maturity 1 year or more	:::: <u> </u>	-	90,544,304 21,568,372 354,294,574	196,754 40,883 77,011	185,659 38,901 71,871	6,083 927	5,012 1,055 1,194	1,022,201 613,742 234,509	285,258 235,276 72,224	9,575 4,671	235,379 72,047 35,589	2
Capital stock, preferred		-	14,162,922 92,620,726	30,521 629,988	29,465 609,003	929	127 5,501	206,719 1,646,417	44,902 452,460		66,282 285,583	2
Surplus reserves			12,422,678 35,169,106	48,614 89,444 495,308	47,629 88,923 484,543	442 211	543 310 8,075	235,905 1,206,468 4,077,688	61,238 342,253 1,103,952	10,180	49,649 318,405 701,819	3
Total liabilities		-	150,006,654 841,146,966	1,900,794	1,828,684	43,299	28,811	10,408,932	2,965,883		1	-1
Receipts: Gross sales Gross receipts from operations Interest on Covernment obligations (less a	92,475,829	3,672,214 773,682	489,961,263 91,702,147	1,700,918 370,079	1,638,409 358,678		26,096 9,537	7,030,511 1,636,409	1,801,420 50,329			3
tizable bond premium): Wholly taxable. Subject to surtax only. Wholly taxexempt. Other interest.	2,216,247 72,139 489,319	12,688 335 3,171	2,203,559 71,804 486,148	2,218 20 175	2,189 20 175	-	29 - -	21,813 55 1,773	12,598 5 158	2 16	558	
Other interest	4,892,199	42,769 81,015 5,113	10,034,431 4,811,184 715,883	4,538 16,138 5,965		867	48 21 2	20,570 22,038 41,269	11,232 3,638 3,785			4
Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net	31,511	661 45,737	30,850 2,142,394	154 41,223	154 36,381		599	688 98,058	7,442	3,434		
Short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations Dividends, foreign corporations	2,600,059	18,352 24,047 3,550	821,141 2,576,012 748,576	1,828 4,398 2,082	4,352		46	4,542 79,639 4,023	24 38,249 1,639	10 14,907 263	10,523	4 ١
Other receipts	3,868,276	31,891	3,836,385 610,141,777	17,313 2,167,049	16,806	205	302 36,680	49,077 9,010,465	3,499 1,934,285			-
Deductions: Cost of goods sold Cost of operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	54,825,723 9,291,453 5,279,316 5,699,302 1,340,848	38,993 42,288	368,523,283 54,415,300 9,203,224 5,240,323 5,657,014 1,335,042	1,183,768 172,596 52,644 39,301 35,662 1,940	165,484 50,945 39,101 34,551 1,873	662 789 140 89	910 60 1,022 67	3,989,101 980,988 96,942 33,862 142,617 7,325	6,837 2,005 26,223 454	14,895 2,343 2,227 6,361 183	111,256 17,575 6,375 49,235	
Interest paid	13,570,445	1	6,234,187 13,484,268 409,868	14,835 40,549 1,276	39,341	711		52,520 235,558 7,603	1	7,976	42,197	ı I
Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee h	2,493,421 13,170,657 2,864,822 6,270,198 3,510,176	4,520 117,204 22,224 47,536 16,004	2,488,901 13,053,453 2,842,598 6,222,662 3,494,172 1,226,205	1,068 81,212 2,193 13,668 3,732 2,294	79,002 1,744 13,653 3,711	131 446 449 8 8	45 1,764 - 7	50,912 435,657 691,203 13,847 111,810	36,491 51,648 185,375 600 13,595	5,329 8,007 1,516 4,914	1,751 79,107 69,523 1,741 62,670	
fit plans. Net loss, sales other than capital assets Other deductions	66,073,491	538,098	471,327 65,535,393		324,149	1,615	4,649	+	117,143	22,072	114,005	[]
Total compiled deductions			559,837,220	1,977,598				7,558,139				==
Compiled net profit (47 less 65). Net income (66 less 37). Net operating loss deduction. Income tax. Compiled net profit less income tax (66 less	50,184,217 917,670 21,364,290	365,808 23,589 142,744	49,818,409 894,081 21,221,546 29,083,011		180,256 13,385 65,203	6,304 33 2,001	2,716 422 761	1,450,553 60,270 640,436	496,726 16,293 219,606	29,265 7,632 4,358	134,314 9,047 48,630	7
Dividends paid:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, , , , , ,	1		738		804,423		1	45,558	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16. —BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

_				Returns	with balance s	sheets by ma	jor industri	al group—Cor	ntinued		-
		Mining and	quarrying— inued					anufacturing			_
	Item	Crude petro- leum and natural gas production	Nonmetallic mining and quarrying	Construction	Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns with net income	2,451	1,598	28,375	87,700	1,973	6,736	129	3,632	8,473	4,352
2	Assets: Cash	204 300	145.015	3 043 430		(Thousand de	T	T		1	
3 4	Notes and accounts receivable	29 6, 378 586,080 3,799	165,217 205,049 2,205	1,061,619 4,292,799 23,528	14,758,541 34,318,096 666,500	306,945 545,319 8,124	1,178,404 2,162,674 40,776	121,668 546,923 2,843	566,001 1,396,171 21,138	342,264 886,349 18,128	295,894 608,319 10,132
5 7 8	Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and supplies. Investments, Government obligations:	327 80,293 148,443 32,176	860 35,454 79,039 14,596	12,337 482,100 253,477 55,399	5,216,866 17,591,138 23,761,391 1,640,214	243,559 246,566 281,755 38,085	463,788 1,301,925 1,764,077 161,517	189,040 686,153 1,069,703 25,245	202,131 944,359 1,120,361 51,747	28,198 566,720 569,123 22,437	51,350 305,346 507,798 47,110
9	States, Territories, and United States pos- sessions.	24,762	5,184	18,925	539,068	11,992	32,494	1,418	33,853	5,478	7,243
10 11	United States obligations Not stated	149,318 6,929	61,488 15,132	120,694 23,969	9,702,097 723,798	75,165 9,187	439,578 45,203	10,316 1,894	206,567 19,011	25,964 9,441	114,277 93,135
12 13 14	Other investments	261,616 3,203,699 1,597,505	121,844 1,076,799 538,910	611,431 2,693,326 1,352,939	20,430,222 120,830,856 55,512,652	282,383 1,831,587 723,872	1,137,521 7,595,103 3,381,940	68,757 411,281 186,808	783,414 4,934,171 2,215,072	189,602 680,517 328,858	283,657 1,968,682 895,722
15 16 17 18 19 20	Depletable assets. Less: Accumulated depletion. Land. Intangible assets. Less: Accumulated amortization. Other assets.	985,652 535,896 33,499 57,986 23,764 41,712	138,616 51,712 27,398 3,159 307 24,621	36,724 10,112 125,154 17,032 786 224,658	6,166,535 2,375,106 2,554,719 1,747,619 634,249 3,008,605	5,906 2,787 63,674 44,153 2,265 94,099	12,429 2,870 269,241 76,995 1,849 184,010	61 - 11,587 1,716 579 14,002	12,534 4,547 58,947 10,017 1,297 100,746	2,124 893 15,781 7,793 325 62,299	691,097 40,661 75,281 6,333 408 77,499
	Total assetsLiabilities:	3,747,906	1,381,322	8,642,279	203,801,258	3,343,327	13,397,524	2,969,534	8,197,976	3,065,886	4,186,098
22 23	Accounts payable Bonds, notes, mortgages payable: Maturity less than 1 year	245,774	89,331	1,773,366	18,847,844	194,524	1,293,877	74,903	611,527	565,031	262,869
24 25 26 27 28 29	Maturity 1 year or more. Accrued expenses. Other liabilities. Capital stock, preferred. Capital stock, common! Surplus reserves.	143,784 382,404 240,347 84,283 63,528 585,932 41,827	56,416 100,641 56,497 37,742 22,093 282,682 73,011	685,760 532,197 431,818 1,584,879 100,621 1,092,683 89,367	7,039,474 23,624,532 11,719,851 9,082,717 5,883,471 36,087,237 5,118,361	138,342 495,871 166,826 117,428 173,558 393,811 69,323	807,728 1,542,004 690,866 378,002 559,483 2,559,187 399,774	378,363 601,863 202,616 24,064 213,920 540,705 65,902	461,651 771,839 333,840 175,403 343,401 1,399,175 156,895	305,991 178,271 183,995 117,609 107,143 559,769 28,949	233,887 492,789 157,951 157,197 61,064 801,637 69,844
30 31	Paid-in or capital surplus Earned surplus and undivided profits	384,650 1,575,377	60,979 601,930	190,958 2,160,630	15,170,514 71,227,257	169,631 1,424,013	456,131 4,710,472	126,494 740,704	462,476 3,481,769	69,715 949,413	323,710 1,625,150
32	Total liabilities	3,747,906	1,381,322	8,642,279	203,801,258	3,343,327	13,397,524	2,969,534	8,197,976	3,065,886	4,186,098
33 34	Gross sales	1,892,350 1,291,735	1,298,036 89,254	3,289,413 16,320,559	287,736,599 5,213,673	5,631,287 13,447	35,542,548 132,316	3,963,890 1,974	11,407,235 138,859	7,664,501 378,969	5,011,136 116,451
35 36 37	Wholly taxable Subject to surtax only Wholly tax-exempt	4,251 - 823	2,120 3 218	2,738 64 806	280,337 3,663 15,958	2,220 9 210	9,595 96 1,229	273 - 56	5,831 301 945	607 10 119	4,087 33 448
38 39 40	Other interest	3,286 7,460 29,933	1,144 3,786 3,813	9,907 46,307 3,652	268,748 403,560 336,863	3,615 3,894 3,989	25,531 19,496 10,134	865 1,006	11,301 15,452	2,337 4,185	5,664 9,542
41 42	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net	250 40,779	5,654	688	7,744	5,674	23,675	227 - 612	6,620 188 24,416	7,738 206 3,070	3,802 1,360 225,938
43 44 45 46	short-term capital loss. Net gain, sales other than capital assets Dividends, domestic corporations Dividends, foreign corporations Other receipts	3,814 13,533 2,034 24,791	348 2,427 1 9,475	3,285 13,682 2,607 145,873	12,655 884,836 538,232 1,385,929	167 2,832 218 25,446	749 18,234 38,518 88,826	1 787 94 1,385	939 10,161 4,371 50,808	665 2,374 185 23,867	1,070 4,760 29 38,039
47	Total compiled receipts Deductions:	3,315,039	1,416,319	19,888,033	297,838,811	5,693,074	35,911,451	3,971,170	11,677,427	8,088,833	5,422,359
48 49 50 51 52 53 54	Cost of goods sold. Cost of operations. Compensation of officers Rent paid on business property. Repairs. Bad debts Interest paid. Taxes paid.	843,052 783,835 34,610 16,193 24,437 4,241 20,285	759,840 44,272 35,577 7,062 36,361 1,604 7,622	2,631,138 13,740,504 594,979 69,548 87,025 19,145 55,039	207,902,544 2,492,375 3,124,249 1,396,220 4,526,702 220,638 1,200,259	3,164,411 3,580 50,050 17,215 38,863 2,454 26,907	28,653,023 48,015 220,311 115,386 293,801 20,996 107,127	2,161,582 9,558 2,727 7,135 723 31,118	9,144,536 84,659 142,856 47,274 115,849 8,701 59,630	6,055,750 290,731 214,381 69,938 14,960 9,057 27,395	3,809,813 77,037 99,933 17,721 45,137 7,588 25,663
56 57 58 59 60 61 62	Contributions or gifts	65,550 2,855 10,285 222,097 346,890 5,505 24,399 3,155	33,071 1,431 2,385 77,476 81,408 4,485 6,232 1,934	208,433 10,107 1,625 328,832 5,934 36,588 37,794 20,471	7,111,695 233,740 1,484,033 6,080,120 1,955,122 3,743,473 2,255,907 881,623	966,607 5,022 925 112,651 1,000 261,603 22,406 9,802	371,558 13,756 6,053 440,385 4,075 724,407 106,764 61,511	989,215 1,295 54 22,192 190,703 18,257 2,276	183,525 9,989 5,549 251,078 133 81,866 38,969 18,660	104,392 6,087 375 51,852 289 77,662 21,872 14,448	93,289 3,118 7,670 131,779 210,502 23,775 12,943 3,278
53 54 55	Net loss, sales other than capital assets Other deductions	2,747 273,737	233 155,203	1,565 1,204,133	39,110 27,668,940	1,277 603,473	4,346 3,227,009	81 134,006	6,779 805,677	731 862,690	507 434,737
66	Total compiled deductions	2,683,873	1,256,196	19,052,860	272,316,750 25,522,061	5,288,246	34,418,523 1,492,928	3,570,922 400,248	11,005,730 671,697	7,822,610 266,223	5,004,490 417,869
8	Net income (66 less 37)	630,343 24,149 293,982 337,184	159,905 3,149 73,860 86,263	834,367 60,848 326,085 509,088	25,506,103 317,699 12,208,664 13,313,397	404,618 6,964 199,041 205,787	1,491,699 32,709 723,692 769,236	400,192 86 206,999 193,249	670,752 36,377 309,575 362,122	266,104 16,114 111,878 154,345	417,421 11,619 143,450 274,419
12	Dividends paid: Cash and assets other than own stock Corporation's own stock	441,090 13,217	56,651 8,079	77,804 34,709	7,054,869 1,951,548	80,291 15,941	386,736 34,181	118,756	152,944 9,779	30,482 10,273	90,018

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16. -- BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP--Continued

	Table 16.—BALANC	E SHEETS A	ND KELATEL				major industr					F
				Return		e sneets by anufacturing		Tai group—c	onomia			1
	Iten	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal prod- ucts, except ordnance, machinery, and trans- portation equipment	
-		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)]
	<u> </u>				r 000	554	640	1,775	3,207	2,791	9,437	1
1	Number of returns with net income	3,113	2,232	10,509	5,000	(Thousand	ь	2,777				1
	Assets:	179,677	563,821	731,034	1,315,797	1,709,930	210,886	139,551	570,415	1,476,910	809,542	
3	Cash Notes and accounts receivable	441,014	908,069	1,192,005	2,558,997 55,814	4,308,401 179,779	998,398 16,141	407,426 7,333	898,933 21,519	2,728,468 41,613	1,699,090 31,982	
4	Less: Reserve for bad debtsInventories:	10,049	20,778	40,599			103,877	20,942	50,158	1,408,797	248,349	
5	Last-in, first-out	29,094 303,797	88,094 586,282	37,737 379,486	134,875 1,105,456	623,579 707,901	587,661	186,700	535,055	1,266,114 1,536,828	1,305,549 1,125,519	1 6
7 8	Not statedPrepaid expenses and supplies	213,571	594,320 64,835	354,336 63,507	2,091,652 119,422	1,814,924 336,351	330,771 11,915	286,198 10,561	415,334 72,367	189,216	63,460	
- 1	Investments, Government obligations: States, Territories, and United States pos-	3,504	34,296	37,387	85,790	70,690	7,821	6,431	21,590	62,663	26,730)
9	sessions.	70,126	548,986	312,367	1,379,207	1,456,909	79,011	17,757	429,399	1,561,784	183,607	
10 11	United States obligations Not stated	11,533	16,902	52,102	67,192	123,196	9,161	12,192	36,646	67,367	29,732	-
12	Other investments	88,943 695,963	1,161,729 5,892,066	764,406 2,963,049	2,491,619 12,980,647	5,818,375 26,131,720	235,542 1,859,823	174,470 415,243	488,832 4,656,461	1,686,239 17,325,048	592,711 4,339,536	i 1:
13	Less: Accumulated amortization and depre-	304,580	2,370,173	1,259,925	5,956,682	12,763,219	972,307	202,054	2,003,200	8,871,108	1,880,451	
15	ciation. Depletable assets	9,102	411,517	9,887 5,068	252,006 97,897	3,680,652 1,572,708	3,909 2,248	857 409	127,530 45,479	864,997 515,249	28,154 5,664	: 1
16 17	Less: Accumulated depletion	1,336 22,387	62,362 97,180	143,309	210,652	491,250	20,026	12,865 2,891	85,759 4,272	320,748 17,343	136,410 21,570	
18 19	Intangible assets Less: Accumulated amortization	3,058 256	11,676 1,352	231,718 2,778	98,721 9,244	1,002,340 567,397	258	81	1,134	1,587	4,764 104,965	4 1
20	Other assets	27,962	116,046	193,728	243,055	389,843	15,353 3,487,028	22,454	56,966 6,378,385	184,077	8,792,063	_
21	Total assetsLiabilities:	1,799,553	8,641,154	6,157,688	19,015,451	33,362,936	3,467,020	1,500,001				₹
22	Accounts payable	190,781	432,402	567,326	1,288,367	3,349,777	317,939	168,420	414,762	1,830,420	806,422	
23	Bonds, notes, mortgages payable: Maturity less than 1 year	97,960	133,549	200,458 499,454	394,179 2,767,946	516,475 3,886,259	65,885 700,836	93,158 131,073	127,394 603,945	329,591 3,362,990	480,078 677,072	
24	Maturity 1 year or more	111,854 128,244	1,270,819 495,002	424,184	1,328,910	945,040	275,625	91,156 38,996	435,863 190,366	1,354,240	543,991	1 2
26 27	Other liabilities	87,722 38,228	239,209 255,372	410,865 271,099	545,846 677,039	391,071 347,809	120,361	63,409	213,556	870,529		8 2
28	Capital stock, common Surplus reserves.	333,427 21,993	1,483,896	899,040 181,044	2,978,184 349,849	9,393,640 952,971	146,444	280,684 58,666	1,256,450 181,809	608,899	148,215	5 2
30 31	Paid-in or capital surplus Earned surplus and undivided profits	58,276 731,068	772,070 3,366,826	250,060 2,454,158	2,311,880 6,373,251	3,564,711		68,789 512,310	501,667			
32	Total liabilities	1,799,553	8,641,154	6,157,688	19,015,451	33,582,958		1,506,661	6,378,385	21,267,042	8,792,063	3] 3
33 34	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amor-	3,732,509 6,049	9,940,761 26,066	8,946,230 600,324	21,639,406 85,158			3,052,656 8,107	7,440,101 47,720			
35	tizable bond premium): Wholly taxable	1,655	14,836	8,457	31,653			716			4,880	
36 37	Subject to surtax only Wholly tax-exempt	1 79	18 864	143	1,038 2,379		105	114		1,443	690	0 3
38	Other interest	1,288 2,753	10,672 11,068	6,021 17,633	23,922 17,907			2,243 1,934				
40	Royalties	421	6,155	17,998	71,887	65,845	1,559	325	10,530			
41	Net short-term capital gain reduced by net long-term capital loss.	57	150	62	969	1		29	95			- 1
42	Net long-term capital gain reduced by net short-term capital loss.	3,097	109,937	45,847	55,677	47,957	2,318					
43	Net gain, sales other than capital assets	105 822	616 16,655					1,295	104 15,693	60,405	14,81	
44	Dividends, domestic corporations Dividends, foreign corporations	1,413	9,288	5,566	61,224	178,294	34,733	52	11,625	11,154	25,370	6
46	Other receipts Total compiled receipts	19,507	10,189,500					3,082,982	1			_
4/	Deductions:							2 405 003	4 690 229	18,797,870	10,577,65	52
48 49	Cost of goods sold	2,732,310 2,776	6,809,047		20,606	395,650	826	4,453	21,967	211,529	47,38	35
50 51	Compensation of officers	93,096 27,459	112,850 42,296					61,395 18,275	29,978	64,39	74,81	11
52	Repairs	22,724	236,302 6,159	45,268	356,328	511,254	93,011	17,637	206,756			8
53 54	Interest paid	6,321 10,806	50,508	30,699	116,380	139,699	28,059	11,940	25,797	150,28	3 53,34	41
55 56	Taxes paid Contributions or gifts	3 937	1			16,33	2,209	3,498	9,046	25,55	1 13,69	93
57	Amortization Depreciation	I 850	57,439	1,392	235,00	250,47	5 10,460	66	37,434	566,22	22,66 258,24	41
58 59	Depletion	1 37	20,533	129	73,044	1,368,48	4 223	66	110,454	156,07	2 36	51
60 61 62	Advertising	14,262	73,751	. 68,997	210,93	251,28	2 38,293	11,318	65,436	335,25 103,71	9 102,91 3 45,53	37
63	Net loss, sales other than capital assets Other deductions	180 424,462										17 56
64 65	Total compiled deductions										6 13,614,93	32
66	Compiled net profit (47 less 65)	272,752	1,296,333	914,485		2,195,01 1 2,193,46						37 47
67 68 69	Net income (66 less 37) Net operating loss deduction Income tax Compiled net profit less income tax (66 less 69)	7,824	16,00° 620,893	7 13,599 3 417,602	23,26	9 4,27 9 902,18	9 5,791 5 222,477	71,951	522,00	1 46,35 2 1,393,75	2 20,23 5 591,17	30 76
70 71	Compiled net profit less income tax (oo less 69) Dividends paid: Cash and assets other than own stock		283,86	166,711	991,45	6 1,305,44	7 108,471	33,424	271,16	9 647,18	0 236,14	40

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

_	Table 10. —BALAN				s with balanc							
					acturing—Con			6	T	ic utilities		1
	Item	Machinery, except transpor- tation equipment and electrical	Electrical machinery and equipment	Transpor- tation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufac- turing	Total public utilities	Transpor- tation	Communi- cation	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Number of returns with net income	9,866	2,724	966	904	40	1,600	7,047	21,596	16,106	3,288	1
	Assets:				-	(Thousan	nd dollars)				·	1
2 3 4	Cash	1,524,766 3,706,596 59,597	704,369 2,476,750 31,839	605,767 2,484,209 5,068	790,724 1,694,472 11,411	16,511 50,537 470	225,263 771,712 11,906	372,402 847,264 19,461	3,320,630 4,185,722 43,978	1,929,457 2,148,219 9,009	346,071 670,643 6,073	2 3 4
5 6 7 8	Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and supplies.		491,738 1,068,803 1,674,341 50,299	2,113 559,237 2,634,429 81,573	51,535 833,639 2,226,165 51,876	31,054 17,543 1,918	106,383 563,049 393,065 22,219	38,780 654,254 380,812 33,231	26,047 913,574 1,924,154 528,756	1,684 59,780 787,730 150,000	22,006 705,806 77,018 238,047	7 8
. 9	Investments, Government obligations: States, Territories, and United States pos-	26,704	18,001	20,687	4,858	637	2,585	16,216	47,454	35,546	4,699	9
10 11	sessions: United States obligations Not stated	626,612	171,001	88,332	1,568,561	19,094	232,232	85,245	2,729,978	1,128,927	1,357,100	10
12 13 14	Other investments Depreciable assets Less: Accumulated amortization and depreciation.	71,825 1,192,226 8,133,435 3,629,263	25,034 919,750 3,838,550 1,471,318	1,600 171,321 2,299,824 1,087,430	1,941 1,401,016 8,766,658 3,574,009	47,090 83,411 42,789	4,980 201,468 1,512,995 698,109	14,524 249,151 1,515,086 693,763	380,627 5,576,627 109,151,271 25,826,008	319,184 3,754,581 37,929,228 10,733,094	10,270 673,439 21,336,868 5,318,880	12 12 13 14
15 16 17 18 19	Depletable assets. Less: Accumulated depletion. Land. Intangible assets. Less: Accumulated amortization.	26,425 5,478 200,513 54,831 15,705	2,457 1,018 68,665 26,143 8,874	43 37 63,757 17,919 709	4,787 2,204 98,007 68,724 816	2,583 36 3	11,255 4,626 36,847 21,682 9,978	8,806 1,565 49,250 13,860	114,547 47,146 558,643 116,230 10,838	88,067 35,753 245,430 72,278	4,437 1,646 74,923 32,158 1,977	17
20	Other assets	162,452	206,883	53,625	592,457	2,271	36,321	2,590 67,492	2,528,283	7,475 1,230,531	671,247	20
21	Total assets	17,949,169	10,229,735	7,991,192	14,566,980	229,423	3,417,437	3,628,994	106,174,573	39,095,311	20,896,156	21
22	Accounts payable Bonds, notes, mortgages payable: Maturity less than 1 year	1,693,512 745,402	1,418,398 345,934	1,050,320 453,518	1,667,116 245,893	23,622 23,980	231,811	393,718 232,994	3,422,490 1,698,288	2,055,242 489,269	472,762 245,106	22
24 25 26 27	Maturity 1 year or more	1,910,878 1,119,639 926,004 471,230	1,474,434 757,094 433,122 210,169	700,635 454,069 2,171,872 67,501	809,231 1,088,565 1,136,128 368,730	7,625 10,340 4,274 12,555	351,861 289,325 185,037 58,364	274,983 242,470 146,471 118,573	37,995,027 4,232,159 3,654,378	11,311,493 1,279,976 1,734,910	5,720,158 1,235,114 938,983 238,064	24 25 26
28 29 30 31	Capital stock, common! Surplus reserves. Paid-in or capital surplus. Earned surplus and undivided profits.	3,320,883 508,207 894,313 6,359,101	1,450,881 278,710 732,944 3,128,049	627,392 158,717 550,351	1,336,367 378,898 1,043,620	23,275 17,201 12,336	492,076 81,125 585,546	608,416 62,917 184,679	4,864,958 25,493,865 1,377,937 5,100,704	805,598 7,931,947 359,333 815,644	7,970,168 94,374 2,054,740	28 29 30
32	Total liabilities	17,949,169	10,229,735	1,756,817 7,991,192	6,492,432	94,215 229,423	915,228	1,363,773 3,628,994	18,334,767 106,174,573	12,311,899 39,095,311	1,926,687 20,896,156	32
33 34	Receipts: Oross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	23,815,363 709,421	16,276,493 125,831	12,105,018 965,325	21,538,273 7,369	392,354 1,446	4,588,289 24,192	6,329,943 62,192	3,166,617 43,690,224	327,146 21,800,166	2,659,766 8,151,741	3: 34
35 36 37 38 39	Wholly taxable. Subject to surtax only. Wholly tax-exempt Other interest. Rents.	15,852 289 1,023 27,220 30,909	6,955 81 1,107 19,858 10,877	3,004 15 354 12,844 4,602	56,998 401 161 15,988 9,537	328 - 19 232 383	4,156 410 109 5,831 3,366	1,914 42 394 4,183 8,413	68,948 2,034 2,114 137,263 572,090	29,179 242 1,219 63,960 498,388	19,980 1,721 193 17,440 45,771	3: 3: 3: 3:
40	Royalties	51,194	30,163	12,242	9,025	46	6,360	2,685	29,484	17,340	7,490	40
41	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net	232 58,988	14,946	9,774	845 8,271	187	176 5,178	113	1,839	1,696 97,816	16 3,508	4
43 44 45	short-term capital loss. Net gain, sales other than capital assets Dividends, domestic corporations Dividends, foreign corporations	1,404 35,042 38,122	240 7,668 23,492	1,232 6,721 4,872	88 61,021 70,267	- 141 64	55 3,9 8 7 16,498	196 5,111 2,777	9,963 131,792 12,868	5,419 82,921 2,538	3,953 28,935 3,564	4.44
46 47	Other receipts Total compiled receipts	101,442 24,886,501	46,168	67,320	29,766	959 396,159	15,458 4,674,065	27,654 6,459,423	224,341	167,131 23,095,161	10,432	4:
48 49 50 51 52 53	Deductions: Cost of goods sold Cost of operations Compensation of officers. Rent paid on business property. Repairs Bad debts. Interest paid.	16,343,994 95,005 408,293 112,646 340,231 23,711 108,619	11,710,508 62,441 140,460 67,349 152,045 13,992 65,653	9,881,397 751,636 56,730 49,532 172,904 2,839 41,718	15,834,985 142 64,287 23,802 247,392 2,875 37,489	282,753 - 4,012 1,278 4,997 237 998	2,840,788 8,702 69,667 29,955 63,217 3,211 24,005	4,451,654 31,229 195,004 51,282 51,018 10,712 26,425	2,586,876 26,025,286 357,163 1,028,577 109,582 56,507 1,397,897	233,110 15,021,227 252,270 863,655 46,213 7,964 448,757	2,223,971 4,396,603 38,835 118,008 52,352 25,385 203,810	52 52 53
55 56 57 58	Taxes paid	410,491 26,065 71,734 554,057	344,432 15,528 52,345 292,700	209,982 6,669 64,238 109,249	703,996 6,241 74,037 518,113	6,730 322 1,197 5,356	101,129 8,568 12,528 103,680	105,566 4,943 5,314 106,923	2,873,212 30,226 892,608 3,231,301	1,179,018 8,654 516,989 1,128,067	596,310 7,025 7,368 706,219	56 57 58
59 60 61 62	Depletion	5,919 250,292 243,329 87,327	180 288,233 165,559 62,394	31,992 123,661 46,277	368 111,421 237,440 168,355	271 3,157 5,082 1,053	38 110,497 56,377 30,810	2,890 98,780 30,805 13,305	71,937 161,171 509,428 149,793	19,044 83,186 104,476 50,431	41 46,840 233,042 56,829	
63	Net loss, sales other than capital assets Other deductions	2,654 3,099,267	2,625 1,858,790	653 734,418	2,579 1,236,377	6 44,380	262 658,376	1,147 830,120	11,626 2,526,432	7,143 1,352,405	1,079 422,767	63 64
65 66	Total compiled deductions	22,183,634	15,295,234	909,820	19,269,899	361,829 34,330	4,121,810 552,255	6,017,117	42,019,622 6,164,931	21,322,609	9,136,484 1,818,026	65
67 68 69 70	Net income (66 less 37)	2,702,887 2,701,844 24,313 1,331,564 1,371,303	1,267,942 11,698 633,682 635,367	909,466 4,763 461,728 448,092	2,537,950 4,347 1,284,099 1,254,012	34,311 111 17,470 16,860	552,255 552,146 5,568 276,424 275,831	441,912 15,368 200,074 242,232	6,162,817 6,162,817 83,039 3,017,324 3,147,607	1,772,552 1,771,333 62,540 799,597 972,955	1,818,026 1,817,833 8,571 921,736 896,290	65 69
71 72	Dividends paid: Cash and assets other than own stock Corporation's own stock	494,927 140,645	389,624 45,957	188,859 51,041	824,127 25,976	9,543 444	132,772 94,883	73,284 16,661	2,508,969 91,247	584,466 26,339	661,204 10,814	71 72

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Table 16.—BALANC	E SHEETS A	ND KELAIED									_
ļ		Public uti	14+400	Returns	with balance	sheets by m	ajor industria		inued			
	•	Contin				Wholesale	Trad	<u> </u>	Retai	1		
	Item	Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General	Apparel and accessories	
}		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns with net income	874	1,328	179,917	66,376	10,459	55,917	99,486	7,099	5,790	13,560	1
						(Thousand	dollars)					,
2 3 4	Assets: Cash Notes and accounts receivable Less: Reserve for bad debts Inventories:	1,005,172 1,330,165 28,375	39,930 36,695 521	6,306,344 19,265,498 551,762	2,798,118 10,625,796 207,933	362,172 1,124,166 14,153	2,435,946 9,501,630 193,780	3,171,676 7,538,770 312,085	708,914 523,319 10,815	930,753 2,493,301 172,421	288,812 638,008 16,792	2 3 4
5 6 7	Last-in, first-out	2,280 142,050 1,045,888 134,489	77 5,938 13,518 6,220	681,865 10,247,903 9,249,871 478,194	281,839 4,960,795 4,449,111 164,653	2,146 77,258 86,867 7,624	279,693 4,883,537 4,362,244 157,029	366,824 4,725,596 4,379,495 292,033	84,156 853,222 355,259 68,072	217,047 960,027 1,716,503 91,304	18,498 523,274 451,266 24,113	5 6 7 8
9	Investments, Government obligations: States, Territories, and United States pos-	6,944	265	165,280	91,014	7,393	83,621	72,062	5,741	54,722	4,609	9
10 11	sessions. United States obligations Not stated	232,650 50,330	11,301 843	950,692 207,722	505,983 96,226	80,927 9,205	425,056 87,021	422,0 <u>7</u> 7 96,265	55,590 6,496	253,724 54,153	35,285 12,761	10 11
12 13 14	Other investments	1,071,657 48,385,073 9,506,996	76,950 1,500,102 267,038	4,925,166 17,191,001 7,493,397	2,825,734 5,685,535 2,445,455	332,132 270,638 106,488	2,493,602 5,414,897 2,338,967	1,881,887 10,388,345 4,540,018	235,975 2,544,645 1,087,315	787,892 3,359,462 1,415,539	186,612 699,120 342,720	
15 16 17	ciation. Depletable assets Less: Accumulated depletion Land	20,195 9,129 214,603	1,848 618 23,687	182,864 59,873 1,382,714	140,907 43,755 371,908 67,366	34,929 13,091 21,763 10,136	105,978 30,664 350,145 57,230	37,340 14,345 911,273 110,654	7,228 1,802 144,634 15,934	777 376 345,048 24,896	6,789 3,886 35,206 14,555	17
18 19	Intangible assets	8,307 1,213 601,310	3,487 173 25,195	186,043 15,849 1,273,978	3,574 575,579	124 51,133	3,450 524,446	12,026 636,467	692 128,170	262 123,152		
20 21	Total assets	44,705,400	1,477,706	64,574,254	30,939,847	2,344,633	28,595,214	30,152,290	4,636,731	9,824,163	2,625,114	21
22	Liabilities: Accounts payable Bonds, notes, mortgages payable:	860,534	33,952	11,643,143	7,071,970	651,898	6,420,072	3,888,364	882,156 140,117	877,473 271,506	450,905 143,817	22
23 24 25	Maturity less than 1 year	880,025 20,287,622 1,678,748	83,888 675,754 38,321	5,792,501 5,378,167 2,930,439	3,418,615 2,403,271 1,140,918	200,449 111,008 76,906	3,218,166 2,292,263 1,064,012	2,110,193 2,702,101 1,634,047	605,788 286,396	895,220 680,863	195,691 136,719	24 25
26 27	Other liabilities	887,578 3,734,022	92,907 87,274	2,744,908 1,587,355	1,341,044 625,143	115,586 38,665	1,225,458 586,478	1,259,119 865,473	161,755 187,083	269,691 348,099	83,162 108,795 463,062	27
28 29	Capital stock, common¹ Surplus reserves	9,351,441	240,309 14,516	10,817,493	4,804,314 352,159	334,142 28,014	4,470,172 324,145	5,371,366 529,002	627,301 87,943 256,228	1,573,241 270,022 438,407	22,094 117,320	29
30 31	Paid-in or capital surplus Earned surplus and undivided profits	2,159,253 3,956,463	71,067 139,718	2,431,394 20,331,128	1,187,641 8,594,772	74,400 713,565	7,881,207	1,106,852	1,401,964	4,199,641	903,549	31
32	Total liabilities	44,705,400	1,477,706	64,574,254	30,939,847	2,344,633	28,595,214	30,152,290	4,636,731	9,824,163	2,625,114	32
33 34	Gross sales	177,170 13,451,255	2,535 287,062	185,137,291 3,104,978	92,582,530 2,197,939			84,018,982 719,741	23,244,959 71,678	18,825,834 137,882	5,667,385 39,646	34
35 36	Wholly taxable	19,672 66	117 5	22,476 483	11,754 294	68	226	10,010 85	1,370	6,022 22	782 10	36
37 38	Wholly tax-exempt	611 54,785	91 1,078	3,476 193,799	2,010 77,906	9,320	68,586	1,415 107,263	90 9,672	846 38,270	3,612 27,666	37 38
39 40	Rents	26,262 4,652	1,669	297,336 30,892	95,670 26,978	1		176,186 2,631	15,955 387	67,883 232	73	40
41		117	10	3,859	1,999		1,591	1,637	157	82	17	1
42	short-term capital loss.	30,586	3,066	170,993	79,096			80,621	12,190	20,773	5,238	43
43 44	Dividends, domestic corporations	17,901	78 2,035	10,148 148,849 83,874	5,476 100,222 67,891	15,061	85,161	4,013 43,536 15,801	215 2,697 2,035	515 22,585 12,861	6,155	44
45 46	Other receipts	40,794	5,984	1,441,341	571,888	76,513	495,375	797,142	59,192	157,445	78,315 5,829,022	46
47	Deductions:		303,732	190,649,795	95,821,653			85,979,063	23,420,604			1
48 49	Cost of goods sold	129,207 6,493,885	588 113,571	1,389,476	79,803,149	573,140	502,781	62,569,361 268,981	36,991	14,063	3,657,731	49
50 51	Rent paid on husiness property	57,109 44,520	8,949 2,394	2,940,423 1,874,712	1,406,392 387,158	30,040	357,118	1,345,020 1,407,835	120,316 223,190	116,398 391,785	287,148	51
52 53	Bed debts	1 22.850		433,848 331,777	146,493 133,814	6,166	127,648	259,838 177,231	75,540 9,617	67,567 42,862	14,281	53
54 55	Taxes paid	1,068,433	26,304 29,451	516,545 1,605,325	259,875 622,131			231,289 885,435	32,132 170,969	58,142 285,658	70,396	55
56 57	Amortization	367.695	252 556	70,613 42,058	32,167 29,975		29,151	35,568 7,460	6,864 677	12,321 642	3,391 1,101	57
58 59	Depreciation	1,365,327	-	1,373,770 15,523	484,756 12,163	1,139	11,024	799,022 2,706	210,772	196,619	155	59
60 62	Amounts contributed under pension plans	169.186	2,724	1,825,868 291,928 88,242	479,970 119,153 30,569	11,122	108,031	1,252,811 160,811 53,316	48,436 28,678	6,114	6,077 3,226	61 62
62 64	Net loss, sales other than capital assets				8,068,085	617,662		7,343 13,606,653	4,613 3,124,891	1	1,180,489	
6					93,095,630			83,070,680	22,866,725 553,879	18,125,077		7
66 67 68 70	7 Net income (66 less 37)	2,519,825	53,826 799 23,475	169,917 2,531,930		240,995 14,227 1 89,583	2,482,818 69,663 1,049,930	75,032	553,789 7,220 267,979	1,165,329 4,685 575,535	212,448 13,539 80,488	68
7:	Dividends paid: Cash and assets other than own stock	1,245,709	17,590	1,038,958	384,758	31,49	353,267	571,639			33,087	7 71

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

As. 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Item Seets: Cash. Notes and accounts receivable. Less: Reserve for bad debts. Inventories: Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and supplies. Investments, Government obligations: States, Territories, and United States pos-	Furniture and house-furnishings (52) 9,878 138,370 952,445 32,230 5,011 270,823	Automotive dealers and filling stations (53) 16,724 416,591 1,020,316 25,556		de—Continue		Other retail trade	Trade not allocable	Total finance, insurance, ² real estate, and lessors of	rance, real errs of real pro	nce Banks and
A88 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	umber of returns with net income Cash	and house-furnishings (52) 9,878 138,370 952,445 32,230 5,011	dealers and filling stations (53) 16,724 416,591 1,020,316	Drug stores (54) 4,807	Eating and drinking places (55)	materials and hardware	retail		Total finance, insurance, ² real estate, and lessors of	Fina	nce Banks and
A88. 2 3 3 4 4 5 6 6 7 8 8 9 10 11 12 13 14 15 16 17 18 19 20 21	umber of returns with net income Cash	and house-furnishings (52) 9,878 138,370 952,445 32,230 5,011	dealers and filling stations (53) 16,724 416,591 1,020,316	Drug stores (54) 4,807	Eating and drinking places (55)	materials and hardware	retail		insurance, 2 real estate, and lessors of		Banks and
A88. 2 3 4 5 6 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Saets: Cash. Notes and accounts receivable. Less: Reserve for bad debts. Inventories: Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and Supplies. Investments, Government obligations: States, Territories, and United States pos-	9,878 138,370 952,445 32,230 5,011	(53) 16,724 416,591 1,020,316	4,807					real property		companies
A88. 2 3 4 5 6 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Saets: Cash. Notes and accounts receivable. Less: Reserve for bad debts. Inventories: Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and Supplies. Investments, Government obligations: States, Territories, and United States pos-	138,370 952,445 32,230 5,011	416,591 1,020,316		10,011		(57)	(58)	(59)	(60)	(61)
A8 A8 A8 A8 A8 A8 A8 A8 A8 A8 A8 A8 A8 A	Saets: Cash. Notes and accounts receivable. Less: Reserve for bad debts. Inventories: Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and Supplies. Investments, Government obligations: States, Territories, and United States pos-	138,370 952,445 32,230 5,011	416,591 1,020,316		10,011	13,062	18,555	14,055	162,855	39,633	1/ 100
2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Cash Notes and accounts receivable Less: Reserve for bad debts Inventories: Last-in, first-out Other than last-in, first-out Prepaid expenses and supplies Investments, Government obligations: States, Territories, and United States pos-	952,445 32,230 5,011	1,020,316	90 210			and dollars)	14,000	162,633	39,633	14,109
4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Less: Reserve for bad debts	952,445 32,230 5,011	1,020,316	. ว ∪	133,689	208,561	255,668	336,550	56,373,538	52,085,657	49,832,169
6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Other than last-in, first-out		,,,,,	~2,881 826	91,320 1,469	871,510 24,709	875,670 27,267	1,100,932 31,744	131,532,397 1,577,822	127,910,100 1,547,673	1,258,291
8 9 10 11 12 13 14 15 16 17 18 19 20	Prepaid expenses and supplies Investments, Government obligations: States, Territories, and United States pos-		14,640 909,346	2,823 186,950	429 34,296	15,851 526,263	8,369 461,395	33,202 561,512	86 22,296	2,542	1,230
9 10 11 12 13 14 15 16 17 18 19 20	States, Territories, and United States pos-	266,165 11,926	628,020 32,650	109,312 6,622	35,738 19,834	456,067 16,026	361,165 21,486	421,265 21,508	28,292 208,600	4,819	35,357
11 12 13 14 15 16 17 18 19 20		1,239	1,842	278	633	625	2,373	2,204	17,540,279	11,785,825	11,479,397
11 12 13 14 15 16 17 18 19 20 21	sessions. United States obligations	11,503	20,312	6,717	7,785	14,484	16,677				
13 14 15 16 17 18 19 20 21	Not stated	3,173	5,853	604	2,786	4,180	6,259	22,632 15,231	74,755,950 4,224,742	62,657,840 4,095,899	61,290,224 3,917,203
14 15 16 17 18 19 20 21	Other investments	86,660 288,124	201,265 1,027,203	42,422 251,350	63,175 697,340	117,936 644,901	159,950 876,200	217,545 1,117,121	123,488,416 19,387,443	30,133,806 3,008,916	9,500,906 2,448,580
17 18 19 20 21	Less: Accumulated amortization and depreciation. Depletable assets	128,791	424,225	123,272	299,271 4,962	307,740	411,145	507,924	5,097,261	548,348 356,242	341,923
18 19 20 21	Less: Accumulated depletion	653 27,305	1,869 175,510	746 9,686	2,107 50,941	982 69,003	1,924	1,773 99,533	277,346 4,420,182	134,233	301 153,146
20	Intangible assets	2,719	4,634	4,093	25,507	3,000	15,316	8,023	432,569	328,676	298,080
	Other assets	204 36,949	528 129,142	360 11,594	8,489 43,000	246 37,894	391 76,108	249 61,932	13,856 8,933,920	4,751 2,192,034	147 1,702,879
	Total assets	1,941,834	4,141,100	671,890	900,099	2,656,675	2,754,684	3,482,117	435,135,946	292,705,176	246,726,731
22	iabilities: Accounts payable	261,829	373,256	131,249	126,843	326,749	457,904	682,809	5,448,907	3,339,548	30,748
23	Bonds, notes, mortgages payable: Maturity less than 1 year	182,765	757,379	23,543	63,425	284,515	243,126	263,693	10,526,060	8,101,978	472,403
24 25	Maturity 1 year or more	132,552 73,256	316,815 175,432	47,379 37,764	124,346 50,375	164,954 84,923	219,356 108,319	272,795 155,474	19,835,859 1,106,906	9,727,776 529,939	192,521 165,058
	Other liabilities	227,350 41,378	166,901 54,197	20,548 10,138	48,092 15,479	86,966 41,055	194,654 59,249	144,745 96,739	336,306,190 1,315,056	232,908,556 845,599	225,840,963 60,891
28	Capital stock, common ¹	386,182 45,457	759,081	139,212	182,426	677,309	563,552	641,813	15,330,870	9,803,160	4,878,948
30 :	Paid-in or capital surplus	37,310	27,899 46,314	6,798 24,072	6,490 43,427	19,947 58,242	42,352 85,532	36,565 136,901	4,465,374 10,204,668	3,188,864 8,652,957	1,883,543 1,491,439
32	Total liabilities	553,755	1,463,826 4,141,100	231,187 671,890	239,196 900,099	912,015	780,640 2,754,684	1,050,583 3,482,117	30,596,056 435,135,946	15,606,799 292,705,176	11,710,217 246,726,731
Re	eceipts:								435,135,940	292,700,170	240,720,731
34 1	Gross sales	3,284,056 39,650	17,498,142 195,239	1,905,472	2,424,216 57,515	5,240,183 46,113	5,928,735 119,775	8,535,779 187,298	168,869 10,255,491	18,871 2,947,740	2,985 1,108,689
35	tizable bond premium): Wholly taxable	304	486	127	178	324	417	712	1,798,070	1,476,095	1,432,184
36 37	Subject to surtax only	15 39	17 35	- 5	25	11 189	3 76	104 51	65,428 460,739	63,767 308,867	62,155 296,452
	Other interest	9,067 5,429	24,579 20,351	499 5,578	918 6,868	11,210 9,647	9,436 16,809	8,630 25,480	9,377,431 3,128,320	6,320,442 176,595	5,054,915 147,018
	Royalties	23	238	16	450	381	831	1,283	233,519	105,883	2,730
- 1	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net	47 1,297	836 16,760	1,183	277 6,063	7,299	9,818	223 11,276	13,486 796,168	7,752 586,540	1,185 38,653
43 1	short-term capital loss. Net gain, sales other than capital assets	107	1,561	52	228	801	528	659	769,896	134,172	560
44	Dividends, domestic corporations	1,332	1,984 2	2,375 68	2,176	2,001 52	2,231 776	5,091 182	1,284,822 88,207	875,531 84,395	49,743 637
46	Other receipts	164,661	161,713	15,781	15,835	60,605	83,595	72,311	417,892	206,689	82,862
47 Dec	Total compiled receipts	3,506,027	17,921,943	1,943,399	2,514,749	5,378,936	6,173,131	8,849,079	28,858,338	13,313,339	8,280,768
48	Cost of goods sold	2,135,969	15,019,946	1,293,399	1,266,064	4,051,031	4,261,975	6,762,535	109,205	12,246	2,545
50 0	Compensation of officers	6,287 140,913	96,951 279,669	1,542 55,845	20,697 90,801	24,701 172,371	58,859 218,036	44,574 189,011	3,321,729 1,405,404	103,935 858,636	541 657,946
52	Rent paid on business property	82,687 8,890	123,467 25,463	60,586 6,895	10 8, 273 25,285	34,190 15,520	96,509 19,066	79,719 27,517	377,214 183,363	157,700 43,369	96,107 38,301
54	Bad debts	25,738 16,343	28,240 57,159	816 2,989	1,434 7,352	25,260 22,189	28,983 20,801	20,732 25,381	672,003 2,885,492	656,172 2,371,145	501,909 1,460,512
	Taxes paid	39,970	112,182	25,069	51,599	59,653	69,939	97,759	1,092,569	336,388	253,612
57	Amortization. Depreciation.	1,962 404	3,923 1,329	872 163	981 886	3,041 399	2,213 1,859	2,878 4,623	44,992 8,277	31,726 2,165	23,204 1,085
59 1	Depletion	26,835 21	91,707 544	20,702 2	62,525 82	53,729 926	77,319 208	89,992 654	915,400 99,541	215,433 65,779	17 3, 506 1,720
61	Advertising	104,567 2,345	183,301 5,428	23,177 3,723	21,839 3,428	38,039 4,084	81,028 6,217	93,087 11,964	234,259 219,488	161,933 181,795	109,407 154,365
	Amounts contributed under other employee benefit plans.	1,224	5,876	928	3,189	1,865	2,216	4,357	40,939	31,784	25,756
	Net loss, sales other than capital assets Other deductions	158 788,588	525 1,591,915	119 378,308	170 752,253	263 688,705	406 1,018,295	493 1,111,369	397,874 7,687,063	392,842 3,594,684	390,731 2,440,237
65	Total compiled deductions	3,382,901	17,627,625	1,875,135	2,416,858	5,195,966	5,963,929	8,566,645	19,694,812	9,217,732	6,331,484
67 Ne	ompiled net profit (47 less 65)t income (66 less 37)	123,126 123,087	294,318 294,283	68,264 68,259	97,891 97,866	182,970 182,781	209,202 209,126	282,434 282,383	9,163,526 8,702,787	4,095,607 3,786,740	1,949,284 1,652,832
68 Ne 69 In	et operating loss deduction	6,910 44,473 78,653	12,658 110,208 184,110	3,202 27,590 40,674	7,204 35,553 62,338	7,023 65,202 117,768	12,591 74,829 134,373	10,995 110,562 171,872	124,517 2,015,369 7,148,157	38,631 1,202,140 2,893,467	10,382 10,382 758,164 1,191,120
71 (72 (,	,	1	,	1	1	, ,,,,,	, , , , , , , ,	_,_,,,,,,,	

Footnotesat end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

=	Table 16.—BALANCE SHEETS				lance sheets by			inued	
- }	}								
	Ļ		Finar	ce, insurance,	real estate, a			Continued	
	Item	Credit agencies other than banks	Holding and other investment companies	Security and	Insurance Total insurance carriers ² and agents	Insurance carriers ²	Insurance agents and brokers	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings
ŀ		(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
,	Number of returns with net income	18,514	5,682	1,328	11,018	2,220	8,798	108,438	3,766
1					(Thousand	dollara)			
2 3 4	Assets: Cash Notes and accounts receivable Less: Reserve for bad debts Inventories:	1,682,592 19,378,820 288,512	442,006 411,110 634	128,890 455,200 236	2,735,221 1,048,090 11,849	2,445,622 511,613 6,728	289,599 536,477 5,121	1	87,312 87,042 3,435
5 6 7 8	Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and supplies.	467 2,898 26,926	736 1,408 3,674	109 513 2,073	27 199 16,076 6,603	16,030 3,115	27 199 46 3,488	5,489	704 1,908 2,561
9 10 11	Investments, Government obligations: States, Territories, and United States possessions United States obligations Not stated	75,620 520,996 69,186	188,422 649,852 90,035		11,855,034	5,629,659 11,835,559 62,976	2,730 19,475 6,341	198,895 53,814	11,736 44,181 5,712
12 13 14 15	Other investments	7,126,872 300,207 91,558 39,412	13,063,086 184,042 85,858 312,856	76,087 29,009	1,286	87,919,464 1,007,145 37,850 339	234,246 117,170 42,079 947	13,933,118 4,287,385 136,996	251,677 1,321,094 181,599 258,997
16 17 18 19	Less: Accumulated depletion	23,464 80,416 12,822 666	110,430 54,018 14,060 3,918	38 22,215 3,714 20	284 24,554 40,126 193	12,909 11,767 42	284 11,645 28,359 151	3,889,183 54,763 7,677	111,135 196,650 9,004 1,235
20	Other assets.	352,785 29,265,819	110,442	25,928		5,996,731 115,408,309	1,264,052		2,037,426
21	Liabilities: Accounts payable.	2,562,450	300,636			82,194	550,462	1,251,779	224,924
23 24	Bonds, notes, mortgages payable: Maturity less than 1 year	7,246,359 8,707,587	740,734	86,934	76,365	29,719 42,135 32,085	63,238 34,230 32,403	9,440,512	45,233 591,206 38,766
25 26	Accrued expenses. Other liabilities.	267,583 5,495,988 343,049	73,374 1,375,518 411,078	196,087	102,057,184	101,964,367 10,818	92,817 19,163	1,285,109	55,341 75,445
27 28	Capital stock, preferred	1,622,018	3,198,640	103,554	1,458,744	1,325,342	133,402 38,325	3,436,568	632,398 10,918
29 30	Paid-in or capital surplus	478,475 919,223	811,757 6,149,431	. 92,864	386,228	365,919	20,309	1,026,261	139,222
31	Earned surplus and undivided profits	1,623,087 29,265,819	2,094,396			10,553,237	1,264,052		2,037,426
32 33 34	Receipts: Cross sales Cross receipts from operations Interest on Government obligations (less amortizable	1,796 1,574,078	6,633	7,457	55,880	54,448 4,621,417	1,432 828,714	84,918 4 1,854,471	
35 36	bond premium): Wholly taxable	13,678 1,319	233	8 60	1,575	1,574		1 66	20
37 38 39	Wholly tax-exempt. Other interest. Rents.	1,229 1,152,356 10,993	102,963	10,208	2,969,293 285,394	2,965,440 282,059	3,851 3,331	85,995 2,591,734	1,701 74,597
40 41	Royalties. Net short-term capital gain reduced by net long-term capital loss.	714 1,560						1 4,815	264
42	Net long-term capital gain reduced by net short-term capital loss.	39,695	-						
43 44	Net gain, sales other than capital assets Dividends, domestic corporations Dividends, foreign corporations	4,779 25,611 28,088	787,97	12,200	355,980	347,574	8,40	6 52,140	1,171
45 46	Other receipts	71,319	29,66	22,846	82,930	60,855	22,07	5 111,372	1
47	Total compiled receipts	2,927,215	1,711,25					 	
48 49	Cost of goods sold	1,723 65,133	5,73	9 32,52	2,557,179	2,435,556	121,62	3 659,920	695
50 51	Compensation of officers	115,705 46,981			61,514	34,826	26,68	8 156,329	1,671
52 53	RepairsBad debts	3,388 152,788	81					7 7,347	107
54 55	Interest paid. Taxes paid.	854,718 55,785	41,42	8 14,48	7 16,340	12,683			
56	Contributions or gifts	4.683	3,17	6 66	5 2,984	1,645	1,33	9,882	
57 58	Amortization	28.263	9,10	2 4,56.	2 109,522	96,232	13,29	0 574,530	15,915
59 60	Depletion	1,177	62,82	2 6,82	21,34	11,341	10,00	1 49,380	1,604
61 62	Amounts contributed under pension plans	19,041	1 3,18	1 5,20	31,220	24,972	7 2,37	7 3,70	5 156
63	Net loss, sales other than capital assets		4 22	5 26	2 320	195	5 12	5 4,658	3 54
64 65	i e	2,207,150							
66	Compiled net profit (47 less 65)	720,065	1,360,60	1 65,65	7 3,812,18				
67 68 69 70	Net income (66 less 37). Net operating loss deduction.	718,836 18,36: 315,582 404,483	7,81 2 108,14	1 2,07 2 20,25	7,12 2 415,27	3,555 380,569	3,56 34,70	66 75,759 6 355,050	3,006
71 72	Dividends paid: Cash and assets other than own stock Corporation's own stock	186,14: 19,94:							

Table 16. -BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

_	Table 16.—BALANCE	SHEETS AND	KELATED I			ce sheets by						
		ļ <u>.</u>		Return	s with balan	Serv		ial group	ontinued			1
	Item	Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscel- laneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
		(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	1
1	Number of returns with net income	43,779	3,917	8,878	12,012	5,010 (Thousand	2,680 dollars)	3,532	3,412	4,338	2,393	1
2		1,247,461	135,748	121,270	392,895	66,798	32,203	267,652	119,141	111,754	27,846	2
4	Less: Reserve for bad debts	1,890,576 32,712	165,872 1,743	182,497 3,609	786,989 17,144	110,482 736	78,908 779	354,189 2,455		154,241 4,742	88,898 776	3
5 6 7 8	Not stated	4,724 202,845 383,388 126,692	1,020 12,343 18,368 23,365	1,400 23,791 37,689 24,048	1,580 31,666 57,887 23,403	59 14,017 15,208 16,076	274 25,230 25,126 2,605	27 68,303 216,368 17,814	2,832	21,611 9,910 9,584	32 1,423 4,739 290	7
9	Investments, Government obligations: States, Territories, and United States posses- sions.	32,845	3,905	2,661	10,808	754	-	3,651	3,479	7,587	1,258	9
10 11	United States obligations Not stated	187,223 54,562	14,822 3,777	15,822 2,512	61,645 14,211	3,707 2,510	1,610 166	41,758 14,481	9,126	17,612 7,779	8,625 1,133	
12 13 14	Less: Accumulated amortization and deprecia-	1,382,473 6,610,823 2,935,476	216,052 1,794,225 710,503	69,823 847,271 409,399	417,039 1,165,244 514,352	26,729 724,131 270,093	7,019 111,591 49,032	550,853 1,163,007 658,091	44,028 508,952 203,966	50,930 296,402 120,040	17,039 33,132 11,224	13
15 16 17	Less: Accumulated depletion	35,628 13,736 685,448	1,635 1,021 240,230	7,237 4,540 44,804	14,378 3,304 37,974	4,478 1,892 57,379	1,214 803 4,361	1,783 557 210,521	1,859 694 70,255	3,044 925 19,924	3,763 165 6,312	16
18 19 20	Intangible assets	96,846 12,844 366,358	3,526 74 54,471	21,834 487 51,033	23,214 965 113,772	2,678 31 17,664	1,592 115 6,296	26,616 10,071 72,312	11,451 834 25,355	5,935 267 25,455	1,231 35 12,285	18
21		10,313,124	1,976,018	1,035,657	2,616,940	789,918	247,466	2,338,161	693,060	615,904	195,806	4
22	Liabilities: Accounts payableBonds, notes, mortgages payable:	1,195,257	97,739	103,721	511,471	64,412	42,425	277,631	36,802	61,056	39,745	22
23 24 25	Maturity less than 1 year	487,709	114,120 725,652 81,883	71,835 116,386 53,534	215,353 256,952 144,970	149,377 233,691 23,322	17,949 15,062 20,590	106,227 411,317 81,863	45,961 130,869 34,909	40,752 59,133 46,638	25,667 10,505 4,865	24
26 27	Capital stock, preferred	601,384	109,477 36,460	42,437 28,233	199,343 42,113	24,675 10,138	15,470 3,175	97,303 27,505	46,063 11,560	66,616 11,458	8,598 3,579	27
28 29		1,453,765 168,733	249,926 21,577	225,784 6,664	322,277 37,348	87,810 6,594	47,435 1,765	258,899 74,041	149,635 5,978	111,999 14,766	68,408 661	28
30 31	Paid-in or capital surplus	755,698 2,769,300	183,592 355,592	30,445 356,618	152,896 734,217	20,115 169,784	13,291 70,304	296,676 706,699	36,163 195,120	22,520 180,966	19,258 14,520	30
32	Total liabilities	10,313,124	1,976,018	1,035,657	2,616,940	789,918	247,466	2,338,161	693,060	615,904	195,806	-
33 34		1,707,618 11,041,145	537,930 880,164	305,864 1,579,405	239,699 3,834,268	141,290 618,049	156,150 413,727	125,136 1,825,635	83,639 744,463	117,910 1,145,434	23,427 69,589	
35 36	tisable bond premium): Wholly taxable	6,927 57	1,410	378 21	2,084	54 3	32 8	1,445	968 4	556 7	32	35 36
37 38 39	Wholly tax-exempt	1,081 21,681 324,713	159 5,086 1 5 8,199	243 1,087 4,863	253 4,221 53,915	9 1,039 42,971	256 760	70 8,459 46,719	71 821 10,864	276 712 6,422	26 494 682	37
40 41	Royalties	34,182 2,170	107 242	764 145	16,514 380	298 805	21	12,602 516	1,354 49	2,522 33	57 222	40
42 43	Net long-term capital gain reduced by net short- term capital loss.	100,613	25,765 4,272	4,166 129	11,913 1,407	15,374 1,614	590 42	35,080 132	4,030 246	3,695	1,897	1
43 44 45 46	Dividends, domestic corporations	27,846 16,463 148,284	4,153 6,111 16,867	1,551 - 6,878	13,290 2,661 40,583	521 75 6,390	31 - 1,791	6,756 7,599 46,594	873 - 15,368	506 671 17 13,813	476 148 220 6,335	44
47	•	13,441,128	1,640,465	1,905,494	4,221,196	828,492	573,408	2,116,749	862,750	1,292,574	103,605	47
48 49 50	Cost of operations	970,601 6,269,713 617,911	287,699 322,957 30,492	151,864 911,053 112,126	157,821 2,252,756 242,778	94,439 277,501 41,070	100,440 275,691 30,791	69,611 1,254,650 37,040	39,424 360,379 37,182	69,303 614,726 86,432	15,005 22,633 13,509	49
51 52 53	RepairsBad debts	418,500 137,462 25,452	90,828 50,965 3,812	58,199 19,699 4,515	70,571 20,287 6,225	53,775 9,366 1,861	10,256 2,768 850	72,786 16,790 1,546	34,809 11,351 1,131	27,276 6,236 5,512	2,389 753 255	51 52
54 55 56	Interest paid	110,691 315,244	34,792 70,091	8,435 43,637	16,931 57,901	16,301 23,096	1,476 9,397	20,112 44,975	8,357 43,623	4,287 22,524	909 1,683	54 55
57 58 59	Amortization. Depreciation. Depletion.	11,233 8,290 604,672 1,128	1,589 326 102,769 284	1,659 468 70,327 18	2,871 1,823 147,390 438	517 487 131,184 29	295 374 11,323	1,270 3,555 77,707 117	2,126 788 41,361 73	906 469 22,611 161	78 30 2,489 17	57 58
60 61 62	Amounts contributed under pension plans	192,541 64,022 21,739	30,191 3,202 5,179	30,037 3,388 3,330	23,869 38,448 7,309	5,868 388 521	4,931 1,327 1,709	63,223 3,936 1,498	18,832 1,510 801	15,590 11,823 1,392	1,247 63 5	60 61
63 64	Net loss, sales other than capital assets Other deductions	27	364 463,628	984 381,567	1,027 846,172	414 113,418	35 83,241	142 272,380	774 162,748	101 299,519	34 27,472	1
65 66			1,499,168	1,801,306	3,894,617 326,579	770,235 58,257	534,912 38,496	1,941,338	765,269 97,481	1,188,868	88,571 15,034	
67 68 69 70	Net income (66 less 37)	1,044,334 61,977 409,492	141,138 13,915 51,626	103,945 6,654 37,575	326,326 10,594 135,982	58,248 5,408 17,564	38,496 3,427 14,677	175,341 7,748 68,496	97,410 7,179 40,907	103,430 7,052 42,665	15,008 1,974 4,281	67 68 69
71 72	Dividends paid: Cash and assets other than own stock	180,785 17,300	89,671 32,956 1,568	66,613 16,536 2,967	190,597 53,130 5,075	40,693 3,487 1,261	23,819 1,818 759	106,915 42,126 748	56,574 18,772 2,342	61,041 11,960 2,580	10,753 1,008 248	71
					.,			,		_,,,,,,,		

Includes stock not designated as to type.

For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 17.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

			Returns without		Returns	T		size of tota	l assets	
	Item	Total	balance sheets	Total	Under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under
		(1)	(2)	(3)	(4)	\$50,000	\$100,000	\$250,000	\$500,000	\$1,000,000
		(1)	(2)	(3)	(4)	(2)	(0)	(7)	(0)	(9)
Number	of returns with net income	559,710	22,435	537,275	86,121	79,158	103,015	128,981	61,487	33,073
Assets:					(1	housand dollar	•)			<u>, </u>
Cash.			-	84,095,441	212,781	447,301	936,204	2,260,932	2,143,223	2,364,566
	s and accounts receivabless: Reserve for bad debts		_	197,303,876 2,912,317	251,661 4,376	671,131	1,853,166	5,319,550	5,848,501	6,414,138
	ntories: st-in, first-out	_	_	5,963,461	2,753	5,727			1	
Ota	mer than last-in, first-out	-	_	29,857,421	76,615	251,699	14,267 687,277	2,019,251	37,332 2,123,606	55,716 2,345,798
	t statedaid expenses and supplies	1	_	36,041,820	61,969	196,904	550,957		1,625,691	1,659,799
Inves	stments, Government obligations:		-	3,197,674	10,620	24,671	63,179	170,957	173,626	171,945
	ates, Territories, and United States possessions Ited States obligations			18,419,045 89,245,468	1,011 1,322	2,081 7,961	4,297 35,800	25,448 137,262	38,658 237,608	102,046 672,242
	t statedr investments		-	5,836,106	2,856	5,436	20,273	63,019	66,101	116,968
Depre	eciable assets	-] [158,012,097 284,265,744	57,928 586,498	170,597 1,399,260	496,629 3,473,300		1,989,481 9,098,647	2,178,789 9,109,083
	ss: Accumulated amortization and depreciation	I .	-	102,395,985	296,628	640,132	1,477,979	3,753,488	3,739,490	3,858,723
Les	etable assetsss: Accumulated depletion	-		9,660,215 3,989,496	26,031 17,723	21,621 9,262	62,942 27,627	158,119 76,996	149,612 58,573	207,120 67,829
	ngible assets		-	10,077,209	48,756	181,095	476,807	1,357,853	1,201,494	1,094,526
Les	ss: Accumulated amortization	-	_	2,670,134 716,229	16,398 1,131	35,271 1,855	54,801 2,515	116,632 17,045	81,863 5,225	88,243 8,940
Other	r assets			16,515,282	60,946	120,596	228,551	545,054	507,551	553,010
	Total assets	-	_	841,146,966	1,098,287	2,879,825	7,418,991	20,604,164	21,409,938	23,075,750
	ities: mts payable	_		43,370,471	205,881	464,351	1,093,322	2,899,874	2 002 507	2 802 /01
Bonds	s. notes. mortgages payable:				, , , , , , , , , , , , , , , , , , , ,]	2,993,587	2,892,491
Ma 1	turity less than 1 yearturity 1 year or more	-	-	26,987,159 90,544,304	123,746 123,111	267,759 352,901	723,623 988,687	2,076,138 3,000,551	2,265,957 3,039,446	2,330,804 3,126,049
	ued expensesliabilities		-	21,568,372 354,294,574	58,797 84,368	128,869	302,446	785,209	852,728	904,936
	tal stock, preferred		_	14,162,922	18,059	180,306 35,357	410,635 83,464	1,085,260	1,342,367	2,394,391
Capit	tal stock, common ¹	-	-	92,620,726	475,684	861,761	1,952,064	259,651 4,476,848	347,973 3,954,058	455,169 3,657,863
Paid.	lus reserves	_		12,422,678 35,169,106	5,730 39,095	12,446 73,410	40,189 164,220	147,596 491,162	186,096 553,310	242,670 744,110
Earne	ed surplus and undivided profits	-	-	150,006,654	² 36,184	502,665	1,660,341	5,381,875	5,874,416	6,327,267
	Total liabilities	-	-	841,146,966	1,098,287	2,879,825	7,418,991	20,604,164	21,409,938	23,075,750
eipt										
Gross	s saless receipts from operations	493,633,477 92,475,829	3,672,214 773,682	489,961,263 91,702,147	2,194,122 1,406,519	5,006,768 1,830,836	12,658,007 3,334,534	35,135,510 6,762,623	35,905,193 5,770,276	36,016,466 5,504,941
	rest on Government obligations (less amortizable bond nium):	' '	,	, , , , , , , , , , , , , , , , , , , ,	-,:,,	2,020,030	3,334,334	0,702,023	3,770,270	J, JOH, 541
Who	olly taxable		12,688	2,203,559	419	343	1,860	4,797	7,505	16,356
Who	eject to surtax only	72,139 4 8 9,319	335 3,171	71,804 486,148	18	22 6	144 88	131	262	496
	interest	10,077,200	42,769	10,034,431	6,548	8,649	24,486	857 98,425	1,317	3,313 155,010
	ties.	4,892,199	81,015	4,811,184	71,246	137,818	322,192	794,731	658,449	502,697
Net a	short-term capital gain reduced by net long-term capital	720,996	5,113 661	715,883 30,850	7,309 1,130	8,140 981	10,995 2,325	28,523 3,124	26,207 3,523	27,675 2,182
loss Net 1	s. Long-term capital gain reduced by net short-term capital	2,188,131	45,737	2,142,394	17,710					
loss	5.	2,100,131	40,101	2,142,354	17,710	15,105	34,766	90,743	97,852	108,066
Net g	gain, sales other than capital assetsdends, domestic corporations	839,493 2,600,059	18,352 24,047	821,141 2,576,012	24,855 1,363	51,490	103,268	179,919	136,044	100,736
Divid	lends, foreign corporations	752,126	3,550	748,576	19	2,801 38	4,636 91	24,814 445	28,672 2,253	45,906 1,678
Other	receipts	3,868,276	31,891	3,836,385	34,010	56,537	118,297	346,024	369,729	366,509
	Total compiled receipts	614,857,002	4,715,225	610,141,777	3,765,268	7,119,534	16,615,689	43,470,666	43,134,281	42,852,031
ducti Cost	ions: of goods sold	371,399,581	2,876,298	368,523,283	1,526,335	3,603,225	0.517.75/	207 407 466	22 522 224	
Cost	of operations	54,825,723	410,423	54,415,300	769,769	1,039,029	9,517,756 2,007,218	27,401,466 4,321,768	3,830,837	28,709,470 3,699,878
Rent	paid on business property	9,291,453 5,279,316	88,229 38,993	9,203,224 5,240,323	321,901 127,988	497,062 172,326	897,534 299,701	1,727,898 545,533	1,299,341 395,801	1,034,080 348,091
Repai Bad d	rslebts	5,699,302 1,340,848	42,288	5,657,014	17,973	34,806	72,654	188,868	172,147	178,904
	rest paid	6,274,891	5,806 40,704	1,335,042 6,234,187	4,204 12,379	13,108 28,622	35,654	103,403	93,129	89,267
	s paid	13,570,445	86,177	13,484,268	62,736	117,287	78,928 249,198	237,372 604,647	248,004 570,666	258,492 546,089
COLLE	ization	413,477 2,493,421	3,609 4,520	409,868 2,488,901	582 1,119	3,134 1,651	4,197 4,343	15,801 10,553	20,883 15,420	23,988 13,802
Amort	eciation	13,170,657 2,864,822	117,204	13,053,453	62,635	128,748	294,133	722,994	687,320	675,027
Amort Depre	tion	2,004,022	22,224 47,536	2,842,598 6,222,662	1,606 32,350	1,955 57,491	4,577	17,221	22,848	32,502
Amort Depre Deple	tiontising.	6.270.198		3,494,172	1,089	2,213	139,085 6,321	330,314 27,933	316,055 45,274	344,392 74,253
Amort Depre Deple Adver Amour	tisingts contributed under pension plans	6,270,198 3,510,176	16,004				6,984	22,957	26,887	34,025
Amort Depre Deple Adver Amour Amour Net 1	tising. ts contributed under pension plans. ts contributed under other employee benefit plans. oss, sales other than capital assets.	3,510,176 1,232,464 473,201	16,004 6,259	1,226,205	1,212 762	2,516 813	1.755			
Amort Depre Deple Adver Amour Amour Net 1	tising. ts contributed under pension plans. ts contributed under other employee benefit plans. oss, sales and a capital assets. deductions.	3,510,176 1,232,464 473,201 66,073,491	16,004 6,259 1,874 538,098	1,226,205 471,327 65,535,393	1,212 762 659,109	2,516 813 1,091,066	1,755 2,272,954	5,610 5,430,192	5,781 5,110,479	5,385
Amort Depre Deple Adver Amoun Amoun Net 1 Other	tising. ts contributed under pension plans. ts contributed under other employee benefit plans. oss, sales other than capital assets. deductions. Total compiled deductions.	3,510,176 1,232,464 473,201 66,073,491 564,183,466	16,004 6,259 1,874 538,098	1,226,205 471,327	762	813	1,755	5,610	5,781	5,385 4,922,462
Amort Depre Deple Adver Amoun Amoun Net 1 Other	tising. tis contributed under pension plans. to contributed under other employee benefit plans. toss, sales other than capital assets. Total compiled deductions. deductions (47 less 65)	3,510,176 1,232,464 473,201 66,073,491 564,183,466 50,673,536	16,004 6,259 1,874 538,098 4,346,246 368,979	1,226,205 471,327 65,535,393 559,837,220 50,304,557	762 659,109 3,603,749	813 1,091,066 6,795,052 324,482	1,755 2,272,954 15,892,992 722,697	5,610 5,430,192 41,714,530 1,756,136	5,781 5,110,479 41,443,876 1,690,405	5,385 4,922,462 40,990,107 1,861,924
Amort Depre Deple Adver Amoun Net 1 Other	tising. ts contributed under pension plans. ts contributed under other employee benefit plans. cos, sales other than capital assets. Total compiled deductions. ded net profit (47 less 65) come (66 less 37). reting loss deduction.	3,510,176 1,232,464 473,201 66,073,491 564,183,466 50,673,536 50,184,217 917,670	16,004 6,259 1,874 538,098 4,346,246 368,979 365,808 23,589	1,226,205 471,327 65,535,393 559,837,220	762 659,109 3,603,749	813 1,091,066 6,795,052	1,755 2,272,954 15,892,992 722,697 722,609	5,610 5,430,192 41,714,530 1,756,136 1,755,279	5,781 5,110,479 41,443,876 1,690,405 1,689,088	5,385 4,922,462 40,990,107 1,861,924 1,858,611
Amort Depre Deple Adver Amoun Net 1 Other	tising. tis contributed under pension plans. to contributed under other employee benefit plans. toss, sales other than capital assets. Total compiled deductions. ded net profit (47 less 65) come (66 less 37). trating loss deduction. tax.	3,510,176 1,232,464 473,201 66,073,491 564,183,466 50,673,536 50,184,217 917,670 21,364,290	16,004 6,259 1,874 538,098 4,346,246 368,979 365,808 23,589 142,744	1,226,205 471,327 65,535,393 559,837,220 50,304,557 49,818,409 894,081 21,221,546	762 659,109 3,603,749 161,519 161,501 48,082 33,763	813 1,091,066 6,795,052 324,482 324,476 49,863 81,002	1,755 2,272,954 15,892,992 722,697 722,609 77,942 197,223	5,610 5,430,192 41,714,530 1,756,136 1,755,279 133,352 526,831	5,781 5,110,479 41,443,876 1,690,405 1,689,088 89,755 596,280	5,385 4,922,462 40,990,107 1,861,924 1,858,611 86,640 748,672
Amort Depre Deple Adver Amoun Net 1 Other Ompile et ince t ope acome	tising. tis contributed under pension plans. tis contributed under other employee benefit plans. coss, sales other than capital assets. deductions. Total compiled deductions. deductions (66 less 37). come (66 less 37). rating loss deduction. tax. deductions (66 less 69).	3,510,176 1,232,464 473,201 66,073,491 564,183,466 50,673,536 50,184,217 917,670	16,004 6,259 1,874 538,098 4,346,246 368,979 365,808 23,589	1,226,205 471,327 65,535,393 559,837,220 50,304,557 49,818,409 894,081	762 659,109 3,603,749 161,519 161,501 48,082	813 1,091,066 6,795,052 324,482 324,476 49,863	1,755 2,272,954 15,892,992 722,697 722,609 77,942	5,610 5,430,192 41,714,530 1,756,136 1,755,279 133,352	5,781 5,110,479 41,443,876 1,690,405 1,689,088 89,755	5,385 4,922,462 40,990,107 1,861,924
Amort Depre Deple Adver Amoun Amoun Net 1 Other mpile t ine t ope come mpile viden Cash	tising. tis contributed under pension plans. to contributed under other employee benefit plans. toss, sales other than capital assets. Total compiled deductions. ded net profit (47 less 65) come (66 less 37). trating loss deduction. tax.	3,510,176 1,232,464 473,201 66,073,491 564,183,466 50,673,536 50,184,217 917,670 21,364,290	16,004 6,259 1,874 538,098 4,346,246 368,979 365,808 23,589 142,744	1,226,205 471,327 65,535,393 559,837,220 50,304,557 49,818,409 894,081 21,221,546	762 659,109 3,603,749 161,519 161,501 48,082 33,763	813 1,091,066 6,795,052 324,482 324,476 49,863 81,002	1,755 2,272,954 15,892,992 722,697 722,609 77,942 197,223	5,610 5,430,192 41,714,530 1,756,136 1,755,279 133,352 526,831	5,781 5,110,479 41,443,876 1,690,405 1,689,088 89,755 596,280	5,385 4,922,462 40,990,107 1,861,924 1,858,611 86,640 748,672

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 17.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

_	TABLE 17 BALANCE SHEETS AND B							nuod		=
		42 000 000			e sheets by s					1
	Item	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000	1
		\$2,500,000		\$10,000,000	\$25,000,000	\$50,000,000		\$250,000,000	or more	1
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
			0.001	£ 700	2 010	1 (10	ne.c	543	432	1
1	Number of returns with net income	22,791	9,891	5,792	3,818	1,417	756		432	1
			r		(Thousand	dollars)			T	ł
2	Assets:	4,097,719	4,410,145	5,278,051	7,245,062	5,556,050	5,519,582	8,068,338	35,555,487	2
3	Notes and accounts receivable	9,923,307	9,570,769	11,412,760	15,476,554	12,898,858	12,597,863	18,521,651	86,543,967	3
4	Less: Reserve for bad debts	144,862	129,895	174,303	221,621	196,215	192,201	264,923	1,211,757	4
5	lest-in first-out	135,906	178,779	237,832	535,793	450,926	543,549	1,067,851	2,653,526	
6 7	Other than last-in, first out	3,174,638 2,197,047	2,408,074 1,632,829	2,195,806 1,776,673	3,232,906 2,624,144	1,860,104 2,048,671	1,949,330 2,114,426	2,219,158 4,277,796	5,313,159 13,719,022	
	Prepaid expenses and supplies	230,789	175,139	179,959	261,415	200,298	201,436	266,751	1,066,889	l
8	Investments, Government obligations:		1	·				1		ļ
9	States, Territories, and United States possessions	400,588 2,711,396	919,041 4,405,899	1,454,594 5,872,145	1,863,985 8,337,138	1,528,602 7,689,010	1,559,146 7,483,577	2,065,046 10,087,437	8,454,502 41,566,671	9 10
10 11	United States obligations	455,876	562,614	604,470	1,021,045	671,058	148,849	225,605	1,871,936	11
12	Other investments	3,682,354 11,636,702	3,710,484 9,080,006	4,731,624 9,336,313	7,377,845	7,043,363 12,342,956	8,356,362 16,729,719	14,321,188 29,527,665	102,351,065	
13 14	Depreciable assets Less: Accumulated amortization and depreciation	5,041,620	3,775,892	3,880,529	6,156,657	4,786,329	6,021,501	9,597,810	49,369,207	
15	Depletable assets	330,815	282,979	416,441	672,545	594,058	912,059	595,186	5,230,687	
16 17	Less: Accumulated depletion	1,116,531	109,482 676,502	163,079 533,609	196,593 683,966	266,632 375,958	452,401 342,321	119,696 642,536	2,300,596 1,345,255	
18	Intangible assets	136,323	97,666	111,404	166,426	93,559	68,245	175,072	1,428,231	18
19 20	Less: Accumulated amortization	16,064 711,545	10,267 553,119	12,070 514,474	22,967 813,451	10,308 698,825	5,058 864,723	40,195 1,613,857	562,589 8,729,580	19
21	Total assets	35,615,983	34,638,509	40,426,174	58,989,740	48,792,812	52,720,026	83,652,513	409,824,254	4
21	TOTAL assets.	35,015,705	54,050,507	40,420,214	30,303,1110	10,172,022	32,120,020	32,022,722	,	4
20	Liabilities:	3,585,530	2,464,846	2,469,597	3,053,768	2,054,044	2,629,718	3,539,963	13,023,499	22
22	Accounts payable								1	
23	Maturity less than 1 year	2,905,059 3,469,065	2,111,886 2,836,729	1,802,846 2,604,768	2,215,252 4,501,972	1,678,450 3,524,396	1,269,720 5,112,545	2,018,277	5,197,642 47,157,102	
24 25	Accrued expenses	1,292,160	1,031,495	1,037,705	1,561,988	1,195,414	1,363,315	2,314,588	8,738,722	25
26	Other liabilities	8,038,416	12,905,231	18,156,586		23,344,533	21,815,049	33,787,418		
27 28	Capital stock, preferred	707,974	629,063	607,465 3,580,119	1,007,163	866,314 3,667,531	1,118,770 4,661,476	2,063,274 8,209,728	5,963,226 44,016,327	
29	Surplus reserves	454,709	473,821	630,581	1,021,215	855,870	1,010,614	1,526,386	5,814,755	29
30	Paid-in or capital surplus	1,147,054 9,310,329	1,128,010 7,614,946	1,371,682 8,164,825	2,702,442	2,411,828 9,194,432	3,666,539 10,072,280	5,163,314 14,322,583	15,512,930 59,324,364	
31	Earned surplus and undivided profits	35,615,983	34,638,509	40,426,174	58,989,740	48,792,812	52,720,026	83,652,513	409,824,254	4
32	Total liabilities	37,617,963	34,036,309	40,420,174	38,989,740	40,792,012	52,720,020	05,052,515	407,024,254	
22	Receipts:	43,814,708	29,701,008	28,649,290	39,592,671	25,633,021	29,156,595	40,613,261	125,884,643	33
33 34	Gross sales	6,567,717	4,736,425	4,675,758	4,574,669	4,208,827	3,899,180	7,402,150	31,027,692	
	Interest on Government obligations (less amortizable bond				ļ.					
35	premium): Wholly taxable	65,509	111,805	145,023	213,207	185,269	170,540	232,948	1,047,978	
36	Subject to surtax only	2,904	3,440	3,576		8,873	3,791	5,662	36,948 231,455	36
37	Wholly tex-exempt	12,218	23,944	36,095	I	37,500	39,762	52,972	1	1
38 39	Other interest	310,254 464,314	385,528 287,106	519,274 112,601	684,601 154,886	613,971 76,249	569,569 108,551	867,517 193,740		
40	Royalties	46,483	45,618	44,852	93,833	62,880	96,616	60,725	156,027	40
41	Net short-term capital gain reduced by net long-term capital loss.	3,921	2,157	949	1,881	1,209	1,113	1,440	4,915	41
42	Net long-term capital gain reduced by net short-term capital	160,725	137,777	132,819	240,247	179,674	214,925	275,884	436,101	42
	loss.						3530	1		
43 44	Net gain, sales other than capital assets	75,599 87,619	29,078 104,438	23,584 98,774	24,755 245,139	23,117 134,867	15,124 269,520	21,912	11,660	
45	Dividends, foreign corporations	3,268	4,151	15,122	28,227	32,125	67,578	124,159	469,422	45
46	Other receipts	419,141 52,034,380	277,836 35,850,311	219,498		163,805 31,361,387	162,174 34,775,038	536,864	496,477 167,660,576	
47	Total compiled receipts	32,034,380	37,630,311	34,077,213	40,175,758	31,301,387	34,775,038	20,049,043	107,000,570	ļ " "
	Deductions: Cost of goods sold	34,488,995	23,163,882	21,767,632	29,489,700	18,537,635	21,481,561	29,803,045	90,449,577	, ,
48 49	Cost of operations	4,415,970	3,143,943	3,139,257	2,679,330	2,671,760	2,192,626	4,117,478	16,386,437	49
50 51	Compensation of officers	998,076 359,933	550,149 243,060	419,193 224,607		239,438 204,497	180,638 225,270	215,253 371,510	387,175 1,429,408	50
52	Rent paid on business property	239,287	211,775	237,536	415,219	345,317	435,894	659,149	2,447,485	52
53	Bed debts	97,727	73,514	74,658	94,051	74,314	65,248	101,790	414,975	
54 55	Interest paid.	324,323 704,102	276,429 546,531	297,200 696,801	429,501 965,501	365,134 868,052	369,116 755,409		2,633,017 5,598,653	54
56	Contributions or gifts	36,664	31,374	32,309	45,722	29,564	30,798	33,449	101,403	56
57	Amortization	22,272	23,751	39,519	88,176	101,427	147,305	398,841	1,620,722	
58 59	Depreciation. Depletion.	784,563 74,019	603,233	580,620 73,617	838,370 158,554	622,957 119,561	691,455 211,147	1,198,988	5,162,410 1,910,898	
60	Advertising	458,118	355,033	410,144	633,661	395,779	479,902	1	1,461,254	60
61	Amounts contributed under pension plans	140,906	135,146	175,048	301,889	218,964	244,053	404,052	1,717,031	61
62 63	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	51,316 7,812	46,855 17,075	70,571 28,342	99,170 38,877	76,395 48,281	72,018 32,233		599,819 231,919	
64	Other deductions	5,971,634	4,021,242	3,898,170	5,125,296	3,493,535	3,672,349	5,193,087	14,673,818	64
65	Total compiled deductions	49,175,717	33,511,233	32,165,224	42,131,101	28,412,610	31,287,022	45,488,006	147,226,001	65
66	 Compiled net profit (47 less 65)	2,858,663	2,339,078	2,511,991	4,044,657	2,948,777	3,488,016	5,161,637	20,434,575	66
67	Net income (66 less 37)	2,846,445 85,131	2,315,134	2,475,896	3,998,054	2,911,277 32,795	3,448,254 40,307	5,108,665	20,203,120 59,992	67
68 69	Net operating loss deduction	1,257,339	54,614 1,045,092	43,553	64,198 1,830,905	1,336,561	1,518,987	27,857 2,345,194	8,552,855	69
70	Compiled net profit less income tax (66 less 69)	1,601,324	1,293,986	1,361,149	2,213,752	1,612,216	1,969,029	2,816,443	11,881,720	70
	Dividends paid:									
71 72	Cash and assets other than own stock	397,772	422,871	477,439	913,174	799,298	1,149,281	1,672,478		71
12	Corporation's own stock	103,356	87,321	107,374	191,495	160,792	185,392	206,519	1,448,017	72

¹Includes stock not designated as to type.
²Deficit,
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 18.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP

-			Returns fo	or calenda	AAJOR INDU	ncalenda	4	Ret	ırns for cale	ndar year	and part yes	ar perioda	, total	
	Major industrial group	from	s receipts sales and operations		income		l assets	from	receipts sales and operations	Net	income	Total	L assets	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)]
1	All industrial groups		586,109,306	559,710	50,184,217	537,275	841,146,966		386,670,755	310,996	39,153,584	293,141	719,243,745	1
2 3 4 5	Agriculture, forestry, and fishery		2,101,985 2,026,878 38,409 36,698	5,768 5,415 156 197	191,201 181,931 6,402 2,868	5,417 5,113 134 170	1,900,794 1,828,684 43,299 28,811		1,087,845 1,032,923 37,165 17,757	.2,765 2,545 113 107	118,167 110,231 6,053 1,883	2,509 2,338 91 80	1,066,056 1,009,635 40,372 16,049	3 4
6 7 8 9	Mining and quarrying		8,759,695 1,853,789 293,615 1,962,946	5,519 299 82 900	1,468,368 497,045 29,265 134,805	5,243 293 82 819	10,408,932 2,965,883 330,192 1,983,629		7,023,084 1,774,363 274,050 1,591,889	3,117 215 62 532	1,297,960 487,792 28,246 113,844	2,917 209 62 469	8,733,896 2,783,769 323,462 1,658,551	7 8 9
10 11 12	Crude petroleum and natural gas production Nonmetallic mining and quarrying		3,246,441 1,402,904 19,755,839	2,592 1,646 29,506	646,122 161,131 843,094	2,451 1,598 28,375	3,747,906 1,381,322 8,642,279		2,457,988 924,794 11,509,634	1,386 922 15,589	554,293 113,785 513,345	1,276 901 14,635	2,970,286 997,828 5,241,683	11
13 14	Manufacturing		295,087,368 5,651,558	89,208	25,678,144	87,700 1,973	203,801,258		210,627,174	47,751	20,054,166	46,621	158,235,798	
15 16 17 18	Beverages. Food and kindred products. Tobacco manufactures. Textile-mill products. Apparel and products made from fabrics.		36,307,623 36,992,630 11,658,850 8,067,436	1,991 6,906 130 3,681 8,558	404,904 1,524,727 402,655 675,844 267,128	6,736 129 3,632 8,473	3,343,327 13,397,524 2,969,534 8,197,976 3,065,886		3,389,402 17,399,250 3,909,192 5,869,855 3,357,543	1,296 3,485 81 1,866 3,665	254,465 798,984 399,410 394,546 121,041	1,278 3,332 80 1,830 3,634	1,947,951 6,836,931 2,934,289 4,253,611 1,336,672	15 16 17
19 20 21	Lumber and wood products, except furniture Furniture and fixtures		5,225,445 3,764,247 10,356,690	4,454 3,137 2,264	425,926 273,523 1,342,773	4,352 3,113 2,232	4,186,098 1,799,553 8,641,154		3,121,663 1,816,902 7,503,372	2,417 1,477 1,335	311,934 139,984 1,033,202	2,323 1,454 1,303	2,951,167 932,643 6,476,259	19 20
22	Printing, publishing, and allied indus- tries. Chemicals and allied products		9,576,136	10,821	914,998 3,016,902	10,509 5,000	6,157,688 19,015,451		7,012,409 15,809,138	6,617 3,051	708,155	6,408 2,995	4,594,236 14,734,240	22
24 25	Petroleum and coal products Rubber products		33,457,113 5,604,500	573 647	2,198,464 447,913	554 640	33,582,958 3,487,028		32,031,163 3,580,397	341 310	2,099,123 280,226	323 304	32,577,853 2,277,464	24
26 27 28 29	Leather and products		3,064,549 7,567,092 26,897,272 14,742,905	1,777 3,301 2,819 9,555	153,468 1,059,074 2,846,053 1,241,638	1,775 3,207 2,791 9,437	1,506,661 6,378,385 21,267,042 8,792,063		918,233 5,965,781 24,572,511 9,860,219	781 1,952 1,636 5,056	44,064 898,532 2,640,875 858,328	779 1,881 1,624 4,946	418,429 5,288,466 20,062,448 6,206,713	26 27 28
30	equipment. Machinery, except transportation equipment and electrical.		24,701,208	10,024	2,719,562	9,866	17,949,169		15,716,047	5,516	1,873,439	5,407	11,801,211	30
31 32	Electrical machinery and equipment Transportation equipment, except motor vehicles.		16,461,808 13,105,391	2,801 981	1,274,239 912,260	2,724 966	10,229,735 7,991,192		13,392,529 8,232,468	1,283 481	1,012,820 586,686	1,230 472	8,725,259 5,397,276	32
33	Motor vehicles and equipment, except electrical.		21,586,615	912	2,541,649	904	14,566,980		20,233,118	467	2,420,309	460	13,910,743	1
34 35 36	Ordnance and accessories. Scientific instruments; photographic equipment; watches, clocks. Other manufacturing	tabulated	393,800 4,638,699 6,424,622	40 1,644 7,118	34,311 555,308 444,825	40 1,600 7,047	229,423 3,417,437 3,628,994	tabulated	189,013 3,151,768 3,595,201	24 936 3,678	24,426 442,013 255,645	24 915 3,619	153,322 2,322,591 2,096,024	35
37	Public utilities	[nqBr]	47,006,885	22,916	6,180,388	21,596	106,174,573	[mqæ:	44,765,428	15,734	5,953,421	14,596	103,811,987	37
38 39 40 41	Transportation. Communication. Electric and gas utilities. Other public utilities.	Not 1	22,218,277 10,862,566 13,632,714 293,328	16,702 3,783 920 1,511	1,777,804 1,828,270 2,520,207 54,107	16,106 3,288 874 1,328	39,095,311 20,896,156 44,705,400 1,477,706	Not t	20,530,541 10,679,886 13,310,478 244,523	10,807 2,968 821 1,138	1,640,491 1,796,161 2,468,861 47,908	10,304 2,534 775 983	37,831,277 20,681,243 43,912,834 1,386,633	40
42	Trade		189,789,727	185,469	5,957,583	179,917	64,574,254		95,839,549	94,801	3,017,276	90,603	32,957,669	42
43 44 45	Wholesale		95,711,977 6,638,505 89,073,472	67,634 10,878 56,756	2,749,939 245,986 2,503,953	66,376 10,459 55,917	30,939,847 2,344,633 28,595,214		50,549,985 3,520,296 47,029,689	33,057 5,220 27,837	1,628,638 138,765 1,489,873	32,202 4,925 27,277	17,500,438 1,276,979 16,223,459	44 45
46 47 48	Retail Food General merchandise		85,270,239 23,469,621 18,980,086	103,339 7,548 5,924	2,923,252 557,369 1,165,925	99,486 7,099 5,790	30,152,290 4,636,731 9,824,163		40,536,589 10,289,291 5,370,318	54,464 3,808 2,662	1,221,936 261,118 340,560	51,465 3,457 2,547	13,439,241 2,416,250 2,633,009	47 48
49 50 51	Apparel and accessories		5,753,456 3,359,363 17,769,592	13,883 10,168 17,073	215,176 124,724 295,318	13,560 9,878 16,724	2,625,114 1,941,834 4,141,100		1,472,568 1,394,224 14,034,732	5,017 4,707 12,206	59,872 50,981 221,116	4,828 4,480 11,935	696,246 845,740 3,176,074	50 51
52 53 54	Drug stores Eating and drinking places Building materials and hardware		1,951,994 2,549,048 5,321,665	5,162 11,251 13,280	69,234 100,126 183,775	4,807 10,011 13,062	671,890 900,099 2,656,675		869,692 1,372,044 3,227,192	2,843 6,166 8,217	30,452 54,168 115,737	2,555 5,143 8,066	300,176 496,436 1,702,491	53
55	Other retail trade		6,115,414	19,050	211,605	18,555	2,754,684		2,506,528	8,838	87,932	8,454	1,172,819	55
56 57	Trade not allocable Finance, insurance, real estate, and lessors of real property.		8,807,511 10,597,098	14,496 172,377	284,392 8,791,668	14,055 162,855	3,482,117 435,135,946		4,752,975 8,504,839	7,280 104,766	166,702 7,584,156	6,936 96,932	2,017,990	1
58 59 60 61 62	Finance		2,976,728 1,117,691 1,579,512 82,586 196,939	41,351 14,300 19,447 6,260 1,344	3,828,543 1,667,271 726,734 1,373,393 61,145	39,633 14,109 18,514 5,682 1,328	292,705,176 246,726,731 29,265,819 15,324,907 1,387,719		2,473,085 1,093,177 1,265,043 65,372 49,493	29,763 13,534 11,212 4,204 813	3,209,016 1,628,363 554,001 981,779 44,873	28,277 13,348 10,408 3,724 797	272,766,782 237,783,246 23,675,908 10,371,163 936,465	59 60 61
63 64 65	and dealers. Insurance carriers and agents. Insurance carriers . Insurance agents and brokers.		5,629,890 4,789,699 840,191 1,977,790	12,019 2,782 9,237 114,797	3,678,235 3,575,518 102,717 1,178,307	11,018 2,220 8,798 108,438	116,672,361 115,408,309 1,264,052		5,423,432 4,783,688 639,744 600,483	8,800 2,719 6,081 63,270	3,653,232 3,574,770 78,462 632,838	7,900 2,169 5,731 58,189	116,371,276 115,399,757 971,519 12,336,556	64 65
66 67	Real estate, except lessors of real prop- erty other than buildings. Lessors of real property, except buildings		1,977,790	4,210	1,178,307	3,766	23,720,983		7,839	2,933	89,070	2,566	1,768,570	
68 69	Services Hotels and other lodging places		12,912,093 1,426,976	46,086 4,111	1,057,087 142,206	43,779 3,917	10,313,124 1,976,018		7,269,452 849,778	24,810 2,120	606,096 88,209	23,026 1,976	5,841,985 1,101,945	
70 71 72	Personal services		1,909,446 4,125,583 771,681	9,304 12,592 5,218	105,489 328,258 59,435	8,878 12,012 5,010	1,035,657 2,616,940 789,918		1,077,628 2,571,970 395,089	5,152 6,682 2,862	60,872 218,731 31,701	4,815 6,234 2,683	607,053 1,764,909 418,771	70 71
73 74	Miscellaneous repair services and garages Motion pictures		573,821 1,965,286	2,738 3,651	38,788 177,177	2,680 3,532	247,466 2,338,161		345,314 942,284	1,484 1,900	23,010 78,472	1,438 1,837	149,993 1,166,575	73
75 76	Amusement, except motion pictures Other services, including schools		856,656 1,282,644	3,842 4,630	99,838 105,896	3,412 4,338	693,060 615,904		328,664 758,725	2,082 2,528	38,052 67,049	1,701 2,342	276,614 356,125	75 76
77	Nature of business not allocable		98,616	2,861	16,684	2,393	195,806		43,750	1,663	8,997	1,302	111,487	77

Footnote at end of table. See text for explanatory statement and for "Description of the Sample and Limitations of Data."

Table 18. - GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

==		Re	turns for ann	nual nonce	lendar year	periods,	total		Returns with		ccounting p	eriod end	ed—	T
	Major industrial group	from s	receipts ales and perations	Net	income	Total	assets	from	receipts sales and operations		ncome	Total	assets	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	1
1	All industrial groups		199,438,551	248,714	11,030,633	244,134	121,903,221 834,738	13,620	12,617,512	17,578 172	676,602 3,925	17,264 167	7,158,495 49,212	2
2	Agriculture, forestry, and fishery Farms and agricultural services	2,970 2,848	1,014,140 993,955	3,003 2,870	73,034 71,700	2,775	819,049	161	62,498	161	3,893	156	48,513	3
5	ForestryFishery	32 90	1,244 18,941	43 90	349 985	43 90	2,927 12,762	(2)	(2)	(²)	(²) -	(²) -	(²) -	5
6	Mining and quarrying	2,355	1,736,611	2,402	170,408	2,326	1,675,036	79	95,280	79	7,005	79	93,993	
7 8	Metal mining	(²)	79,426 (²)	(²)	9,253 (²)	(²)	182,114 (²)	-	-	. .	.			8
9 10	Bituminous coal and lignite mining Crude petroleum and natural gas production.	368 1,183	371,057 788,453	368 1,206	20,961 91,829	350 1,175	325,078 777,620	19 37	31,220 48,153	19 37	2,745 2,926	19 37	31,239 52,674	10
11	Nonmetallic mining and quarrying	724	478,110	724	47,346	697	383,494	23	15,907	23	1,334	23	10,080	11
12 13	Construction	13,716 41,283	8,246,205 84,460,194	13,917 41,457	329,749 5,623,978	13,740 41,079	3,400,596 45,565,460	756 2,763	348,928 5,051,367	778 2,785	16,153 362,394	771 2,766	157,995 2,664,909	12
14	ManufacturingBeverages	695	2,262,156	695	150,439	695	1,395,376	31	463,311	31	36,974	31	435,149 430,053	14
15 16	Food and kindred products Tobacco manufactures	3,421 49	18,908,373 83,438	3,421	725,743 3,245	3,404 49	6,560,593 35,245	198	949,704	198	72,159	198	_	16
17 18	Textile-mill products	1,804 4,893	5,788,995 4,709,893	1,815 4,893	281,298 146,087	1,802 4,839	3,944,365 1,729,214	108 346	125,303 326,922	108 346	5,737 10,936	108 340	73,116 112,486	
19	Lumber and wood products, except furniture.	2,015	2,103,782	2,037	113,992	2,029	1,234,931	130	103,907	141	8,446	141	65,240	
20 21	Furniture and fixtures	1,660 918	1,947,345 2,853,318	1,660 929	133,539 309,571	1,659 929	866,910 2,164,895	111 41	62,691 82,679	111 41	3,426 8,423	111 41	22,421 58,021	21
22	Printing, publishing, and allied indus- tries.	4,158	2,563,727	4,204	206,843	4,101	1,563,452	384	131,442	384	15,787	372	78,779	22
23 24	Chemicals and allied products Petroleum and coal products	2,001 221	6,032,041 1,425,950	2,023 232	560,943 99,341	2,005 231	4,281,211 1,005,105	119 21	180,112 18,177	130 21	10,365 665	130 21	91,515 5,836	
25	Rubber products	336	2,024,103	337	167,687	336	1,209,564	28	51,180	28	5,171	28	23,529	25
26 27	Leather and products	985 1,349	2,146,316 1,601,311	996 1,349	109,404 160,542	996 1,326	1,088,232 1,089,919	56 107	92,818 55,229	56 107	7,277 3,983	56 107	42,267 26,609	26
28	Primary metal industries	1,183	2,324,761	1,183	205,178	1,167	1,204,594	81	139,598	81	12,974	80 277	67,357	28
29	Fabricated metal products, except ord- nance, machinery, and transportation	4,482	4,882,686	4,499	383,310	4,491	2,585,350	277	644,499	277	39,758	211	333,923	29
30	equipment. Machinery, except transportation equipment and electrical.	4,508	8,985,161	4,508	846,123	4,459	6,147,958	290	483,763	290	54,423	290	283,121	30
31 32	Electrical machinery and equipment Transportation equipment, except motor vehicles.	1,518 478	3,069,279 4,872,923	1,518 500	261,419 325,574	1,494 494	1,504,476 2,593,9 1 6	105 34	310,442 437,394	105 34	21,138 19,663	105 34	169,480 133,136	
33	Motor vehicles and equipment, except	445	1,353,497	445	121,340	444	656,237	28	115,969	28	8,475	28	63,087	33
34	electrical. Ordnance and accessories	16	204,787	16	9,885	16	76,101	(²)	(2)	(²)	(²)	(²)	(2)	34
35	Scientific instruments; photographic equipment; watches, clocks.	708	1,486,931	708	113,295	685	1,094,846	39	72,193	39	5,998	39	44,816	
36 37	Other manufacturing Public utilities	3,440 6,977	2,829,421	3,440 7,182	189,180 226,967	7,000	1,532,970 2,362,586	223 498	198,247 182,683	223 498	9,484 24,254	223 493	92,718 178,137	•
38	Transportation	5,690	1,687,736	5,895	137,313	5,802	1,264,034	406	136,426	406 78	14,025	406 73	100,104	38
39 40	Communication Electric and gas utilities	815 99	182,680 322,236	815 99	32,109 51,346	754 99	214,913 792,566	78	23,259 20,848 (²)	2	6,409 3,185	2	45,657	40
41 42	Other public utilities Trade	373 90,259	48,805 93,950,178	373 90,668	6,199 2,940,307	345 89,314	91,073	(²) 7,015	6,505,802	(²) 7,037	(2) 181,555	(²) 6,928	(²) 2,359,080	41
43	Wholesale	34,334	45,161,992	34,577	1,121,301	34,174	13,439,409	2,356	1	2,356	74,002	2,337	1,086,234	1
44 45	Commission merchants	5,504 28,830	3,118,209 42,043,783	5,658 28,919	107,221	5,534 28,640	1,067,654	406 1,950	218,934 3,103,800	406 1,950	7,971 66,031	400 1,937	68,904 1,017,330	
46	Retail	48,731	44,733,650	48,875	1,701,316	48,021	16,713,049	4,244	2,984,695	4,255	101,517	4,176	1,210,148	46
47 48	FoodGeneral merchandise	3,702 3,262	13,180,330	3,740 3,262	296,251 825,365	3,642 3,243	2,220,481 7,191,154	204 309	177,988	204 309	4,452 35,731	198	34,710 468,779	
49 50	Apparel and accessories	8,844 5,433	4,280,888 1,965,139	8,866 5,461	155,304 73,743	8,732 5,398	1,928,868 1,096,094	1,566 426	943,701 144,541	1,566 426	33,236 4,824	1,522 420	374,291 77,815	49
51	Automotive dealers and filling stations	4,856	3,734,860	4,867	74,202	4,789	965,026	288 158	211,629	288 158	3,958 723	287 158	50,079 10,608	51
52 53	Drug stores Eating and drinking places	2,319 5,074	1,082,302 1,177,004	2,319 5,085	38,782 45,958	2,252 4,868	371,714 403,663	340		340	7,316	329	52,842	53
54 55	Building materials and hardware Other retail trade	5,063 10,178	2,094,473 3,608,886	5,063 10,212	68,038 123,673	4,996	954,184 1,581,865	309 644	122,639 208,694	309 655	4,212 7,065	298 655	48,768 92,256	55
56	Trade not allocable	7,194	4,054,536	7,216	117,690	7,119	1,464,127	415	198,373	426	6,036	415	62,698	56
57	Finance, insurance, real estate, and lessors of real property.	17,559	2,092,259	67,611	1,207,512	65,923	31,892,762	1,019	116,095	4,783	63,569	4,654	1,456,584	57
58	Finance	3,868	503,643	11,588	619,527	11,356	19,938,394	194	26,968	635	20,933	622	717,488	
59 60	Banks and trust companies Credit agencies other than banks	656 2,827	24,514 314,469	766 8,235	38,908 172,733	761 8,106	8,943,485 5,589,911	173	142 10,635	468	9,890	463	359,871 236,575	60
61 62	Holding and other investment companies Security and commodity-exchange brokers	87 298	17,214 147,446	2,056 531	391,614 16,272	1,958	4,953,744 451,254	(2)	(²)	137 28	10,306 506	129 28	104,582 16,460	
	and dealers.	2.001		2 010		2 110		. 100	33.0/0	160	1 200	1/0	17 200	1.
63 64	Insurance carriers ¹ and agents Insurance carriers ¹	2,991 49	206,458	3,219 63	25,003 748	3,118 51	301,085 8,552	169	13,042	169	1,225	169	14,378	64
65 66	Insurance agents and brokers Real estate, except lessors of real prop-	2,942 10,576	200,447	3,156 51,527	24,255 545,469	3,067 50,249	292,533 11,384,427	169 649	13,042 75,768	169 3,826	1,225 39,088	169 3,732	14,378 704,624	
67	erty other than buildings. Lessors of real property, except buildings.	124	4,851	1,277	17,513	1,200	268,856	(²)	(2)	153	2,323	131	20,094	1
68	Services	19,987	5,642,641	21,276	450,991	20,753	4,471,139	1,245	250,415	1,356	17,572	1,328	192,597	68
69 70	Hotels and other lodging places Personal services	1,583 4,141	577,198 831,818	1,991 4,152	53,997 44,617	1,941 4,063	874,073 428,604	66 366		116 366	3,570 2,324	110 366	47,033 26,483	70
71 72	Business services	5,376 2,094	1,553,613 376,592	5,910 2,356	109,527 27,734	5,778 2,327	852,031 371,147	351 123	63,682	379 145	3,245 735	368 145	40,108 12,161	71
73	Miscellaneous repair services, hand trades.	1,254	228,507	1,254	15,778	1,242	97,473	50	13,354	50	989	50	5,421	73
74 75	Motion pictures Amusement, except motion pictures	1,739 1,748	1,023,002 527,992	1,751 1,760	98,705 61,786	1,695 1,711	1,171,586 416,446	89 111	28,957	89 111		89 100	29,728 18,284	75
76	Other services, including schools	2,052	523,919	2,102	38,847	1,996	259,779	89	19,532	100	1,581	100	13,379	76
77	Nature of business not allocable	837	54,866	1,198	7,687	1,091	84,319	73	<u> </u>	90	175	78	5,988	177

Footnotes at end of table. See text for explanatory statement and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

-			Διισιιο	Returns t 1956	with annu	al accountin	g period	ended—Conti		ber 1956		
Major industrial group	from s	receipts		ncome	Total	assets	from s	receipts ales and		income	Total	assets
major industrial group	Number of	Amount (Thousand	Number of	Amount (Thousand	Number of returns	Amount (Thousand dollars)	from o Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	returns (25)	(26)	returns (27)	dollars) (28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
•	1			·								
11 industrial groups	14,354	13,410,527	18,392	751,033	18,043	8,258,832	22,360	20,910,348	28,639	1,350,691	28,131	15,226,954
griculture, forestry, and fishery	240	85,401	251 239	5,983 5,891	251 239	50,012 45,809	317 284	93,325 91,640	317 284	4,965 4,910	317 284	61,819 61,299
Farms and agricultural services Forestry	239	83,370	239	38	11	1,732	-	-	-	-	-	
Fishery	1	2,031	1	54	1	2,471	33	1,685	33	55	33	52
Mining and quarrying	159	202,663	159	28,727 1,799	159	202,589 13,120	(²)	90,346 (2)	255 40	8,963 740	233 40	155,18 75,95
Metal mining	3	17,244	3	-	-		-	-	-	-	-	ĺ
Bituminous coal and lignite mining	21 117	17,039 161,464	21 117	352 26,155	21 117	11,582 173,176	44 86	26,752 33,480	44 86	2,020 4,291	33 86	16,97 40,19
Crude petroleum and natural gas production. Nonmetallic mining and quarrying	(2)	(²)	(2)	(²)	(2)	(²)	85	25,595	85	1,912	74	22,06
Construction	612	304,850	612	11,380	611	114,468	1,524	926,552	1,546	37,445	1,517	429,85
Manufacturing	2,919	5,996,875	2,951	390,962	2,928	3,151,461	5,437	11,138,502	5,437	801,336	5,348	6,488,54
Beverages	32 193	392,287 1,072,073	32 193	16,304 34,654	32 192	184,895 435,576	100 499	305,762 1,842,604	100 499	20,732 90,418	100 492	165,10 725,91
Food and kindred products	2	4,558	2	278	2	3,155	3	4,957	3	166	3	1,91
Textile-mill products	187	665,055	187 307	40,562 7,578	187 307	398,198 83,373	260 453	1,345,363 295,634	260 453	67,870 7,868	259 437	1,046,12 94,81
Apparel and products made from fabrics	103	267,275 108,748	103	5,250		61,107	245	198,323	245	11,911	245	114,38
Lumber and wood products, except furniture. Furniture and fixtures	164	113,451	164	4,564	164	44,070	173	162,096	173	7,594	172	60,62
Paper and allied products	75 370	184,667 141,357	75 392	26,764 10,146	75 392	173,064 81,070	140 637	297,715 455,139	140 637	27,507 39,895		213,24 304,22
Printing, publishing, and allied indus- tries.						·		1				1
Chemicals and allied products		859,193 138,187	146 26	58,325 4,569	136 26	481,499 78,996	264 22	523,062 311,715	264 22	39,716 26,831		380,44 199,18
Petroleum and coal products	1	44,317	4	3,261	l .	24,286		182,832	61	15,684	61	107,01
Leather and products	48	68,733	59	3,338	59	28,241	92	120,428	92	3,639		47,89
Stone, clay, and glass products	76 89	123,522 187,569	76 89	16,663 14,782	76 89	103,426 109,272		206,138 433,576	146 206	14,734 36,600		251,51 317,31
Fabricated metal products, except ord-	323	246,474	323	15,049		127,688		597,972		47,203	556	317,31
nance, machinery, and transportation equipment.		ł								1		
Machinery, except transportation equip-	357	493,594	357	45,432	357	290,842	627	1,114,885	627	135,845	616	785,02
ment and electrical.	İ			10.466		52.000	100	390,702	192	30,850	192	193,08
Electrical machinery and equipment Transportation equipment, except motor	84 39	127,113 80,794	84 39	10,466 6,617		53,088 35,109		1,798,152		126,776		1,062,49
vehicles.								160,335	65	17,142	65	78,00
Motor vehicles and equipment, except electrical.	27	466,876	27	53,679	26	250,942	"	100,000	"	17,142	"	""
Ordnance and accessories	-	26 165	50	2,874	50	18,594	113	- 88,986	113	10,344	102	51,15
Scientific instruments; photographic equipment; watches, clocks.	50	36,165	, ,,,			-		•				i i
Other manufacturing		174,867	216	9,807	1	84,970		302,126	1	22,011	1	1 .
Public utilities	554 448	202,617 85,139	588 482	26,735 6,476		432,165 50,325		398,892 227,246		38,164 12,678		420,8
Transportation		11,859		1,512	38	9,725	76	12,902	76	1,667	76	12,2
Electric and gas utilities	1 17	103,567 2,052		18,508		367,852 4,263		145,596 13,148		22,635		
Other public utilities		5,647,805		135,646	li .	1,950,309	1	7,232,574	1	1	1	1
TradeWholesale		3,695,858	1	78,854	1 '	1,302,324	1	4,287,116	1			1 1
Commission merchants	353	217,517	353	7,830	353	76,580	699	588,224	699	13,699	682	202,5
Other wholesalers		3,478,341	1	71,024	1	1,225,744		3,698,892		1	1	1
RetailFood	3,567 235	1,688,022	3,567 235	49,200 7,011		552,898 71,882		2,521,274 556,998	4,900 482	70,092		111,7
General merchandise	158	87,343	158	2,964	158	25,635	168	38,762	168	1,683	168	20,1
Apparel and accessories Furniture and housefurnishings		156,708 154,994		4,453 4,918	578 457	63,157 81,308		99,604 148,612		4,925	482	71,18
Automotive dealers and filling stations	384	291,514	384	7,968	378	74,050	595	519,514	595	9,633	595	126,6
Drug stores Eating and drinking places	193 383	114,064 95,841		3,701 4,924	193 350	32,235 36,431		367,462 197,204	633	7,519	628	73,44
Building materials and hardware	378	145,742	378	4,691	. 367	58,398	433	195,175	433	5,974	433	79,1
Other retail trade	1	275,863	ł	8,570	1	109,802	1	1		i i	1	ı
Trade not allocable	1	263,925	l .	7,592	1	95,087	1	1	1	1	1	1
Finance, insurance, real estate, and lessors of real property.	1,361	154,867	5,217	67,738	5,060	1,456,930	, 1,043	200,518	',''	200,910	,,,,,,,	4,700,3
Finance		41,107		24,774		625,552						3,175,0
Banks and trust companies Credit agencies other than banks		335 29,604		8,432		38,315 304,582					1,234	
Holding and other investment companies	. 2	60	193	15,169	192	269,121	. 15	3,041	. 302	72,72	. 291	1,336,9
Security and commodity-exchange brokers and dealers.	30	11,108	35	926	35	13,534	47	20,616	75	3,613	3 75	96,1
Insurance carriers and agents	275	15,852	275	2,778	264	19,075	347	27,509	359	3,884	347	40,8
Insurance carriers ¹	27	2,155	27	297	' 27	1,305	5 -	-	1	. 9) -	.]
Insurance agents and brokers	248 767	13,697 97,864				17,770 807,621						
erty other than buildings.					1	ŀ	1	1		ŀ	1	
Lessors of real property, except buildings.	1	(2)	103	1,196	1	4,682		20.00			1	
Services		807,766 42,289		83,413		893,809 81,726						3 77,4
Personal services	415	119,706	415	9,593	415	51,994	637	134,059	637	7,225	626	70,6
Business services Automotive repair services and garages		139,115		12,580		79,575						
Miscellaneous repair services, hand trades.	1	11,505	1	473		3,982	L .	I .		1 '		9,4
Motion pictures	. 190	367,084	. 190	43,101	190	594,640) 191	166,560	202	15,314	190	193,4
Amusement, except motion pictures Other services, including schools						36,130 13,575						
Cities octives, therearting address	116	1	į.	1			1	1		1		1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 18.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

=						s with an	nual accounti	ng period	ended—Cont	inued			***************************************	T
			receipts		per 1956	Γ			receipts	Novem	ber 1956			-
	Major industrial group		sales and operations Amount	ļ	income		L assets	from	sales and operations	L	income		l assets	
		of returns	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)]
1	All industrial groups	15,606	21,833,482	19,853	1,242,795	19,448	18,303,302	11,157	14,290,277	14,378	1,033,735	14,175	9,804,993	- 1
3	Agriculture, forestry, and fishery Farms and agricultural services Forestry	245 229	82,964 81,730	245 229	9,497 9,366	228 212	78,825 78,299	118 118	33,318 33,318	118 118	2,045 2,045	117 117	21,054 21,054	.
5	Fishery	(²) ⁻	(2)	(²)	(²)	(2) -	(²) -	-	-	_	-	-	-	
6 7	Mining and quarrying	215 (2)	166,722 (²)	(2) (2)	13,205 (2)	208	123,664 (²)	116 2	101,153 7,518	116 2	11,456 666	115 2	82,743 6,525	
8	Anthracite mining	30	8,897	30	910	30	8,076	1 29	1,453 6,576	1 29	69 304	1 29	680 3,802	1
10 11	Crude petroleum and natural gas production. Nonmetallic mining and quarrying	111 63	63,862 91,905	111 63	4,960 7,191	104 63	60,953 52,524	35 49	40,898 44,708	35 49	6,163 4,254	34 49	25,936 45,800	10
12	Construction	872	716,788	883	32,299	872	342,131	555	329,108	566	12,502	566	155,183	
13 14	Manufacturing	3,468 89	14,485,136 110,219	3,469 89	771,435 7,554	3,423 89	7,103,561 72,638	2,722 71	9,198,991 169,617	2,722 71	722,431 26,466	2,688 71	5,357,297 117,049	
15 16	Food and kindred products	307 (²)	5,346,009 (2)	307 (2)	76,767 (2)	307 (2)	949,995 (2)	144	711,526 3,702	144	26,839	142	276,904 3,842	1:
17 18	Textile-mill products	160 413	606,787 467,025	160 413	31,002 14,361	154 406	501,649 160,520	125 460	779,329 951,546	125 460	41,379 39,602	125 459	464,235 433,476	1
19	Lumber and wood products, except furniture.	160	249,033	160	13,668	160	138,613	146	185,955	146	11,312	146	104,158	
20 21	Furniture and fixtures Paper and allied products	113 59	94,682 596,056	113 59	5,039 82,348	113 59	36,651 535,585	115 47	424,916 240,247	115 47	41,589 26,600	115 47	213,933 222,680	
22	Printing, publishing, and allied industries.	325	149,341	325	10,683	308	78,984	189	115,641	189	9,331	173	59,594	
23 2 4	Chemicals and allied products Petroleum and coal products	213 7	323,491 157,851	213 7	29,439 15,104	213 7	228,212 99,775	164 17	779,039 116,662	164 17	85,499 9,971	163 17	601,441 104,724	
25 26	Rubber productsLeather and products	33 137	1,127,448 610,358	34 137	100,122 32,888	34 137	667,418 329,444	17 150	276,629	17	11,884	16	198,764	25
27 28	Stone, clay, and glass products	112	239,836 215,987	112	28,108 17,785	112	189,379	110	667,664 171,809	150 110	37,527 17,475	150 110	403,774 114,049	27
29	Fabricated metal products, except ord- nance, machinery, and transportation	297	371,936	297	37,729	292	113,219 201,134	60 263	251,088 529,119	60 263	14,886 58,090	59 263	110,307 327,362	
30	equipment. Machinery, except transportation equip- ment and electrical.	392	3,071,364	392	207,692	392	2,393,374	340	952,634	340	112,782	328	637,832	30
31 32	Electrical machinery and equipment Transportation equipment, except motor vehicles.	156 58	242,018 133,660	156 58	23,685 13,408	145 58	115,381 86,280	89 33	208,100 1,171,648	8 9 33	29,727 80,994	89 33	112,482 604,882	
33	Motor vehicles and equipment, except electrical.	39	106,004	39	8,099	39	47,288	21	116,191	21	11,367	21	64,669	33
34 35	Ordnance and accessoriesScientific instruments; photographic	- 59	47,677	- 59	3,613	- 59	27,583	2 26	152,334 46,093	2 26	7,851 4,403	2 26	51,155 22,201	
36	equipment; watches, clocks. Other manufacturing	233	211,933	233	12,210	233	128,652	132	177,502	132	16,804	132	107,784	36
37 38	Public utilities Transportation	485 422	115,997 89,838	485 422	11,766 7,767	474 411	126,289 79,917	470 409	86,229 55,216	481 420	9,853 4,436	465 404	107,240 41,499	
39 40	Communication Electric and gas utilities	49 13	5,065 21,025	49 13	714 3,284	49 13	3,343 42,366	30 4	11,866	30 4	2,626	30	15,316 11,007	39
41	Other public utilities	1	69	1	1	1	663	27	9,244	27	1,674	27	39,418	41
42 43	Trade	6,617 2,625	5,430,157 3,434,413	6,650 2,636	161,828 98,635	6,547 2,583	1,778,344	5,146 2,095	4,143,639 2,774,596	5,168 2,106	137,327 93,265	5,109 2,098	1,497,932 937,665	
44 45	Commission merchantsOther wholesalers	429 2,196	202,498 3,231,915	429 2,207	6,888 91,747	418 2,165	51,891 1,025,888	320 1,775	176,528 2,598,068	331 1,775	13,035 80,230	325 1,773	113,271	44
46	Retail	3,353	1,697,279	3,375	53,482	3,330	586,267	2,531	1,041,480	2,542	33,279	2,491	824,394 427,416	
47 48	FoodGeneral merchandise	348 84	431,372 31,934	359 84	10,503	343 83	88,873 11,331	213 77	177,214 25,923	213 77	3,114 865	213 77	27,530 13,926	47
49 50	Apparel and accessories Furniture and housefurnishings	373 332	177,751 87,431	373 332	8,472 2,622	362 332	86,293 38,997	181 171	65,551 50,303	181 171	2,070	181 171	31,293 20,672	49
51 52	Automotive dealers and filling stations Drug stores	428 118	382,951 25,920	428 118	8,112 880	428 113	87,342 10,105	289 111	158,929 13,189	300 111	2,832 480	299 100	51,118 4,071	51
53 54	Esting and drinking places Building materials and hardware	416 632	69,313 280,529	427 632	2,198 9,744	426 632	22,783 146,013	309 773	67,076 351,877	309 773	1,801 13,031	287 756	19,919 178,712	53
55 56	Other retail trade Trade not allocable	622 639	210,078 298,465	622	10,325 9,711	611	94,530	407	131,418	407	7,928	407	80,175	55
57	Finance, insurance, real estate, and lessors of real property.	1,793	191,799	5,912	195,511	5,741	114,298 8,318,343	520 951	327,563 137,196	520 4,029	10,783	520 3,971	132,851 2,385,336	1
58 59	Finance Banks and trust companies	587	83,129	1,221	149,581	1,204	7,349,287	225	42,476	691	80,587	690	1,715,230	
60	Credit agencies other than banks	199 369	3,460 75,661	214 822	21,193 30,851	210 822	5,282,718 897,467	10 156	2,313 17,189	10 375	1,091 6,7 9 6	10 375	629,151 255,558	
61 62	Holding and other investment companies Security and commodity-exchange brokers and dealers.	15	1,632 2,376	163 22	97,305 232	150 22	1,126,529 42,573	(²) 46	(²) 22,919	225 81	68,032 4,668	224 81	696,421 134,100	61
63	Insurance carriers and agents	255	21,255	266	2,607	255	30,809	89	7,200	89	674	89	9,063	63
64	Insurance carriers ¹ Insurance agents and brokers	1 254	1,181 20,074	1 265	99 2,508	1 254	1,185 29,624	89	7,200	- 89	674	- 89	9,063	64
66	Real estate, except lessors of real prop- erty other than buildings.	929	86,215	4,321	40,469	4,189	901,338	636	84,644	3,181	35,701	3,135	617,544	66
67 68	Lessors of real property, except buildings. Services	(2) 1,839	(²) 642,062	104	2,854 46,930	93	36,909 427,575	1,046	2,876 260,379	68	1,793	57	43,499	67
69 70	Hotels and other lodging places Personal services	198	71,625	215	5,892 3,795	209	109,725	69	16,716	1,123	18,484	1,089	196,595 28,011	68 69
71 72	Business services	472 137	172,524	505 137	8,377	505	38,624 63,220	174 333	28,031 113,694	174 366	1,537 6,071	163 366	28,628 51,507	71
73	Miscellaneous repair services, hand trades.	117	27,195 28,983	137	1,893 2,399	137	24,204	166 88	19,447 8,907	188 88	1,161 778	188	17,897 4,311	1
74 75	Motion pictures Amusement, except motion pictures	139 160	136,835 76,442	139 160	10,008	128 160	85,584 72,559	108	30,513 17,615	108	2,546 1,836	108	35,548 15,449	
76	Other services, including schools	121	47,878	121	3,318	121	19,199	95	25,456	95	2,972	84	15,244	76
7	Nature of business not allocable	72	1,857	105	324	94	4,570	33	264	55	882	55	1,613	77

Footnotes at end of table. See text for explanatory statement and for "Description of the Sample and Limitations of Data."

Table 18.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

=			BY M	AJOR IN	USTRIAL GE		ual accounting	nerial	ended—Cont t	nued				_
				Janua	ry 1957	ATON MIN	aar accountil	P ber rog	- CONTO		ry 1957			
	Major industrial group	froms	receipts ales and perations	Net	income	Tota	l assets	from s	receipts sales and operations		Lncome		l assets	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousend dollers)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	-
1	All industrial groups	1	22,552,078	18,553	1,247,195	18,159	12,389,632	13,405	14,594,313 55,383	16,951 233	612,707 4,622	16,616 233	5,860,357 85,368	1 2
2	Agriculture, forestry, and fishery Farms and agricultural services	87 82	35,411 33,557	98 93	1,775 1,698	92 87	27,697 25,629	233	54,785	228	4,617	228	85,205 (²)	3
5	ForestryFishery	(²)	(2)	(²)	(²)	(²) -	(²)	(²)	(²) -	(²) -	(²) -	(²)	-	5
6 7	Mining and quarrying	64	20,719	64	2,790	64	25,503	191 (²)	98,089 (²)	191 (²)	8,718 (²)	180 (²)	75,406 (²)	7
8	Anthracite mining	-	-	-	- '	-	-	1 35	1,635	1 35	26 233	1 35	512 2,429	8 9
10 11	Crude petroleum and natural gas production. Nonmetallic mining and quarrying	47 17	12,746 7,973	47 17	2,172 618	47 17	20,235 5,268	95 54	51,421 29,875	95 54	5,358 2,517	84 54	41,492 22,610	
12	Construction	880	548,524	914	20,479	887	215,613	1,298	801,327	1,299	28,601	1,288	272,231	
13 14	ManufacturingBeverages	2,232 33	2,505,446 18,310	2,255 33	154,644 1,150	2,248 33	1,222,013 17,294	2,551 52	3,551,366 37,219	2,562 52	254,989 1,918	2,543 52	2,027,799 21,024	
15 16	Food and kindred products	86	203,831	86	7,250	85 -	77,206	224	1,173,654	224	66,711	224	661,514	16
17 18	Textile-mill products	110 461	170,289 409,720	121 461	6,868 15,011	116 461	93,142 148,898	94 354	79,960 189,355	94 354	2,498 3,427	94 349	34,149 67,628	
19	Lumber and wood products, except furniture.	80	74,104 59,769	80 63	4,088 2,786	80 63	41,310 24,749	126 93	106,752 82,788	126 93	5,515 12,068	126 93	52,413 36,737	19 20
20 21	Furniture and fixtures Paper and allied products	63 57	41,326	57 189	2,319	57 189	19,544 138,747	71 196	77,856 188,463	71 207	6,861 18,844	71 195	51,725 124,687	21
22	Printing, publishing, and allied indus- tries.	189	235,112 83,059	109	14,747 5,458	108	36,780	86	159,687	86	12,039	86	105,281	
23 24	Chemicals and allied products Petroleum and coal products	3	45,376	3	1,451	3	18,732	2	12,292	2	77	2	2,344	24
25 26	Rubber productsLeather and products	11 66	30,755 47,460	11 66	2,500 932	11 66	14,935 17,467	36 47	138,989 50,500	36 47	15,157 2,504	36 47	90,496 18,446	26
27 28	Stone, clay, and glass products Primary metal industries	57 47	104,461 52,004	57 47	10,922 2,520	57 47	75,852 27,945	82 73	60,474 90,105	82 73	4,579 4,880	82 72	28,119 33,968	28
29	Fabricated metal products, except ord- nance, machinery, and transportation	208	215,643	208	18,321	208	98,131	325	251,794	325	17,317	325	111,723	29
30	equipment. Machinery, except transportation equipment and electrical.	248	246,129	248	26,300	248	134,755	208	305,158	208	42,858	208	252,888	30
31 32	Electrical machinery and equipment Transportation equipment, except motor	94 (2)	.111,919 .(²)	94 31	7,393 984	94 31	48,741 4,593	134 28	175,274 19,153	134 28	11,499 1,642	134 28	103,336 9,558	
33	vehicles. Motor vehicles and equipment, except	40	21,441	40	2,485	40	8,607	27	51,325	27	2,468	27	20,212	33
34	electrical. Ordnance and accessories		-	-		<u>-</u>	-	1	1,314	1 47	76	1 47	629	
35	Scientific instruments; photographic equipment; watches, clocks.	46	86,074	205	7,665	46 205	52,736 121,849	47 245	58,330 240,924	245	2,347 19,704	244	46,453 154,469	1
36 37	Other manufacturing		238,284 47,247	300	6,721	267	39,664	412	108,693	451	12,839	418	98,507	37
38 39	Transportation	220	39,255 6,813	220 53	5,813 662	198 42	29,118 9,107	349 41	96,514 10,616	388 41	10,352 1,529	377 30	83,949 11,178	39
40 41	Electric and gas utilities	27	1,179	27	246	27	1,439	(2)	(²)	(2)	(²)	(2)	(2)	40
42	Trade	9,986	19,030,193	10,025	981,302	9,869	9,175,051	6,364	9,568,269	6,375	225,600	6,272	2,085,655	1
43 44	Wholesale	2,317 366	2,998,122 152,051	2,345 394	74,021 6,789	2,309 388	871,697 55,153	2,499 444	2,441,861 214,033	2,499 444	60,270 8,726	2,469 439	665,723 67,750	44
45 46	Other wholesalers	1,951 7,220	2,846,071 15,762,749	1,951 7,231	67,232 898,648	1,921 7,118	816,544 8,183,764	2,055 3,494	2,227,828 6,929,314	2,055 3,505	51,544 159,063	2,030 3,438	597,973 1,347,774	1
47 48	FoodGeneral merchandise	243	378,808 12,044,785		8,255 770,423	232	72,653 6,493,067		5,681,167 83,881	289 144			817,987 38,237	47
49 50	Apparel and accessories	2,965	2,100,637	2,976	77,969	2,947	1,009,906	617	188,789 208,668	617 480	5,582 8,458	601	89,159 123,814	49
51 52	Automotive dealers and filling stations Drug stores	332	238,794 98,720	332 129	6,236 2,831	332 123	70,082 33,847	359	267,528 44,135	359 197	5,564 1,624	359 191	74,934 15,426	51
53 54	Eating and drinking places	221	42,298 189,590	221 407	1,250 6,131	199	11,148 85,145	380	81,948 162,930	380 392		368 387	22,392 74,040	153
55	Other retail trade	708	320,945	708	9,991	692	169,497	636	210,268	647	7,477	647	91,785	55
56 57	Trade not allocable	449 900	269,322 138,396	3,943	8,633 67,862	3,811	119,590 1,525,418	1	197,094 115,352	371 4,465	6,267 56,498	365 4,340	72,158 1,006,274	1
58	lessors of real property. Finance	129	30,221	491	24,774	475	504,127	145	11,222	651	21,126	648	243,109	58
59 60	Banks and trust companies	77	795	77	1,489 4,433	77 228	148,480 191,103	1	90 5,384	12 528	17] 12	542 173,816	59
61 62	Holding and other investment companies		(²) 17,898	157	18,207 645	142	156,134 8,410	3	1,918 3,830	74 37	16,963	72	54,401 14,350	61
	Security and commodity-exchange brokers and dealers.							1					1	1
63 64	Insurance carriers ¹ and agents Insurance carriers ¹	-	12,566	173	1,244	162	17,510 307	-	6,219	(2)	(2)	172	16,791	64
65 66	Insurance agents and brokers	172 599	12,566 95,609	172 3,172	1,238 40,892	161 3,078	17,203 918,752		6,219 97,889	172 3,542		172 3,431	16,791 740,167	
67	erty other than buildings. Lessors of real property, except buildings.	-	-	107	952	96	85,029	11	22	89	222	89	6,207	
68 69	Services Hotels and other lodging places	837	216,416 12,662		10,484 765	843 60	149,959 24,022		288,146 16,007	1,258	20,168		204,958 29,158	69
70 71	Personal services.	146	37,371 98,305		1,312 3,198	146 296	16,109 53,273	196	48,000	196	1,715	190	20,919 54,638	70
72	Automotive repair services and garages	90	13,764	101	1,199	101	19,549	84	10,719	95	804	95	15,160	72
73 74	Miscellaneous repair services, hand trades. Motion pictures	42	14,885 12,818	69 42	717 703	69 42	6,097 13,226	163	23,725 21,460	117	1,263	164	13,693 16,140	74
75 76	Amusement, except motion pictures Other services, including schools	78	9,226 17,385	78	1,252 1,338	i	6,243 11,440	113		89	2,916	113	33,408 21,842	76
77	Nature of business not allocable	56	9,726	78	1,138	78	8,714	93	7,688	117	672	117	4,159	77

Footnotes at end of table. See text for explanatory statement and for "Description of the Sample and Limitations of Data.

Table 18.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

=						s with and	nual accounti	ng period	ended—Cont					T
		Gross	receipts	Ma	arch 1957			Cross	receipts	Apri:	1 1957			∤
	Major industrial group	from	sales and operations	Net	income	Tota	ıl assets	from	sales and operations	Net	income	Total	l assets	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousend dollars)	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	<u>j</u>
1	All industrial groups	24,944	21,553,456	31,006	1,120,654	30,433	11,207,643	15,617	13,244,882	20,778	699,121	20,390	7,946,277] 1
2	Agriculture, forestry, and fishery	396	142,392	396	7,347	396	112,794	171	50,673	171	4,421	154	47,369	
3	Farms and agricultural services	389	138,908	389	7,193	389	110,509	171	50,673	171	4,421	154	47,369	3
5	Fishery	, ²)	(2)	(2)	(2)	, ²)	(2)	-	-	-	-	-	_	5
6 7	Mining and quarrying	386 7	334,284 8,256	386 7	34,086 901	375 7	326,682 5,226	238 4	183,080 3,273	250 4	13,896 1,263	233 4	198,251 44,437	6
8	Anthracite mining	12	10,024	12	898	12	2,933	i -	-	- 1	-	- (-	ಕ
9 10	Bituminous coal and lignite mining Crude petroleum and natural gas production.	50 147	88,903 89,016	50 147	5,748 9,894	50 147	95,021 99,204	51 114	101,554 46,799	51 126	4,163 3,300	45 115	79,020 40,663	
11	Nonmetallic mining and quarrying	170	138,085	170	16,645	159	124,298	69	31,454	69	5,170	69	34,126	1
12 13	Construction	2,777 5,177	1,744,810 7,996,122	2,822 5,227	74,239 565,223	2,787 5,216	714,703 4,265,616	1,275 3,266	833,884 4,965,648	1,286 3,288	30,023 320,710	1,253 3,255	356,665 2,662,762	1
14	Beverages	112	168,417	112	6,785	112	59,140	49	177,726	49	11,638	49	122,640	14
15 16	Food and kindred products Tobacco manufactures	559 (2)	2,165,970 (²)	559 (2)	138,417	558 (²)	893,226 (²)	359 1	1,022,005 1,505	359 1.	37 , 753 35	359 1	406,311 1,854	
17 18	Textile-mill products	188 414	552,214 297,101	188 414	32,654 7,166	188 414	348,720 103,125	122 391	243,263 289,133	122 391	9,713 8,269	122 384	117,433 91,694	
19	Lumber and wood products, except furniture.	279	327,297	290	15,440	289	186,345	166	331,593	166	21,563	165	262,058	1
20 21	Furniture and fixtures Paper and allied products	205 102	198,756 337,155	205 113	10,345 43,063	205 113	78,321 273,024	147 90	156,042 434,533	147 90	7,955 42,402	147 90	69,715 246,514	
22	Printing, publishing, and allied indus- tries.	555	317,979	555	22,805	554	193,712	291	254,838	291	23,012	269	169,431	22
23 24	Chemicals and allied products Petroleum and coal products	162	206,382	173	20,166	173	109,000	131	97,328	131	5,545	131	45,410	
25	Rubber products	52 35	227,748 32,279	52 35	18,135 2,261	52 35	139,007 16,714	25 33	84,411 43,000	36 33	8,836 3,061	36 33	68,433 17,717	1
26 27	Leather and products	92	82,076	92	5,013	92	32,601	68	80,446	68	3,414	68	28,495	26
28	Stone, clay, and glass products Primary metal industries	203 162	157,381 181,228	203 162	12,511 16,472	196 162	95,023 90,831	119 43	138,162 87,109	119 43	23,285	119 43	146,041 45,174	
29	Fabricated metal products, except ord- nance, machinery, and transportation	645	451,729	651	26,346	651	215,384	336	266,893	347	23,324	347	144,061	29
30	equipment. Machinery, except transportation equipment and electrical.	559	638,790	559	58,908	558	349,216	369	329,953	369	30,833	367	174,003	30
31 32	Electrical machinery and equipment Transportation equipment, except motor	177 74	412,286 61,179	177 85	42,588 4,492	177 85	203,981 24,337	138 26	244,471 404,936	138 26	18,075 15,742	137 26	112,762 261,741	31 32
33	vehicles. Motor vehicles and equipment, except	65	114,550	65	6,646	65	36,962	38	29,048	38	605	38	10,318	1
34	electrical. Ordnance and accessories	_	_	_	_	_		(2)	(2)	(²)	(2)	(²)	(2)	34
35 36	Scientific instruments; photographic equipment; watches, clocks.	77 454	771,479	77	51,298	77	658,543	42	92,020	42	9,007	42	49,406	35
ж 37	Other manufacturing	749	291,508 198,627	454 788	23,711 15,425	454 777	157,534 164,673	277 500	154,695	277 500	8,767 17,066	277 500	70,348	36 37
38	Transportation	674	179,721	713	13,358	713	135,638	392	101,217	392	10,991	392	81.617	38
39 40	Communication Electric and gas utilities	52 7	9,452 7,957	52 7	1,102 936	41 7	17,071 11,412	(2)	24,472 (²)	(²) ⁶⁹	4,523 (²)	(²)	23,788 (²)	39 40
41	Other public utilities	16	1,497	16	29	16	552	33	2,441	33	519	33	6,322	
42 43	Trade	10,494 4,455	10,207,968 5,939,158	10,543	275,857 155,862	10,355 4,396	2,960,471 1,687,892	6,514 2,767	6,323,718 3,381,179	6,537 2,779	158,690 83,275	6,427 2,759	1,757,284 946,672	42
44	Commission merchants	712	368,547	722	11,736	689	105,769	371	248,865	383	6,612	382	79,553	44
46	Other wholesalersRetail	3,743 5,168	5,570,611 3,787,610	3,760 5,190	144,126 106,276	3,707 5,088	1,582,123	2,396 3,178	3,132,314 2,449,316	2,396 3,189	76,663 60,891	2,377 3,127	867,119 644,221	1
47	Food	576	2,098,449	576	55,261	576	409,100	261	1,274,208	261	25,369	249	200,819	47
48 49	General merchandiseApparel and accessories	151 3 8 7	68,600 89,711	151 387	2,929 2,706	151 3 8 7	25,184 43,093	68 223	30,687 42,377	68 234	1,146 1,278	68 234	10,964 19,505	
50 51	Furniture and housefurnishings Automotive dealers and filling stations	724 700	226,049 469,903	735 700	8,564 8,211	735 677	115,815 141,438	318 431	100,362 300,771	318 431	4,047 4,852	318 414	58,443 69,199	
52 53	Drug stores Eating and drinking places	189 582	84,976 96,452	189 582	2,902 3,719	189 543	30,528 30,247	206 511	70,593 96,081	206 511	2,337 3,577	195 489	27,031 34,647	52
54	Building materials and hardware	505	186,920	505	5,621	494	70,546	324	136,354	324	4,656	324	66,229	54
56	Other retail trade	1,354 871	466,550 481,200	1,365 871	16,363 13,719	1,336 871	214,554 192,074	836 569	397,883 493,223	836 569	13,629 14,524	. 836 541	157,384 166,391	
57	Finance, insurance, real estate, and lessors of real property.	2,144	259,796	7,770	92,385	7,583	2,158,499	1,783	203,552	6,745	108,405	6,627		1
58 59	Finance Banks and trust companies	238 36	43,637 970	1,108 47	28,325 992	1,065 47	912,434 277,653	386 31	30,549 754	1,180	53,314 784	1,166	1,115,389	58
60	Credit agencies other than banks	172	20,971	773	13,364	743	346,477	342	26,155	37 948	14,185	37 935	178,521 554,353	59 60
61 62	Holding and other investment companies Security and commodity-exchange brokers and dealers.	2 28	38 21,658	237 51	12,538	224 51	253,209 35,095	12	3,639	159 36	37,710 635	158 36	378,652 3,863	
63	Insurance carriers1 and agents	431	29,320	475	2,393	463	41,822	213	10,181	246	1,122	246	14,646	
64 65	Insurance carriers1 Insurance agents and brokers	431	29,320	475	2,393	- 463	41,822	213	10,181	- 246	1,122	- 246	14,646	64 65
66	Real estate, except lessors of real prop- erty other than buildings.	1,453	186,633	6,047	59,492	5,926	1,191,770	1,151	162,748	5,137	51,503	5,044	1,082,156	66
67	Lessors of real property, except buildings.	22	206	140	2,175	129	12,473	33	74	182	2,466	171	27,367	67
68 69	Services	2,747 190	663,605 44,628	2,922 228	55,125 3,742	2,792 228	487,652 64,103	1,810 173	546,577 177,731	1,908 205	45,122 17,373	1,848 200	544,724 295,181	
70 71	Personal services	504 651	94,799 215,508	515 722	4,436	482 710	45,744 137,655	353 524	73,242	353	2,946	342 540	36,571	70
72	Automotive repair services and garages	301	68,343	334	4,719	306	86,015	524 177	25,246	562 183	7,786 2,646	183	67,466 26,052	72
73 74	Miscellaneous repair services, hand trades.	202 308	43,537 55,771	202 308	3,708 4,536	201 308	17,607 43,526	84 131	9,348 54,573	84 131	444 4,382	73 131	4,192 60 813	73 74
75	Amusement, except motion pictures	305	76,261	305	10,140	293	62,987	196	42,052	207	5,819	196	69,813 22,687	75
76 77	Other services, including schools Nature of business not allocable	286 74	64,758 5,852	308 152	4,060 967	264 152	30,015 16,553	172 60	47,488 4,148	183 93	3,726 788	183 93	· ·	1
	or saprices not directore	/*	2,022	172	90/	174	10,323	60	4,148	93	/88	93	16,455	77

Footnotes at end of table. See text for explanatory statement and for "Description of the Sample and Limitations of Data."

Table 18.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED,
BY MAJOR INDUSTRIAL GROUP—Continued

=			BY M	AJOK IND	USTRIAL GR Returns		al accountin	g period	ended—Conti	nued				T
				Мау	1957						1957]
	Major industrial group	from	receipts sales and operations	Net i	ncome	Total	Lassets	from s	receipts ales and perations	Net i	ncome	Total	assets	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	1
1	All industrial groups	14,243	11,550,073	18,936	603,965	18,583	6,577,217	35,295	32,881,603	43,650	1,692,135	42,892	19,169,519	1
2	Agriculture, forestry, and fishery Farms and agricultural services	289 273	97,046 94,147	300 284	5,114 4,742	300 284	69,430 68,750	702 674	273,544 269,329	702 674	23,340 22,924	653 625	231,158 226,613	3
4	Forestry	(2)	(2) (2)	(²)	(2) (2)	(²) (²)	(²) (²)	(2) (2)	(2) (2)	(2) (2)	22,924 (²) (²)	(2) (2)	(2) (2)	5
5 6	Mining and quarrying	1 ' '	150,693	176	16,266	175	93,673	499	293,582	511	25,296	505	297,352	6
7 8	Metal mining		-	_	-	-	-	10 6	33,068 6,453	11 6	3,156 26	11 6	26,374 2,605	8
9 10	Bituminous coal and lignite mining Crude petroleum and natural gas production.	9 128	9,678 112,407	9 128	468 13,862	9 127	6,936 72,605	80 266	68,770 128,207	80 277	4,018 12,748	79 277	70,002 150,486	10
11	Monmetallic mining and quarrying	39	28,608	39	1,936	39	14,132	137	57,084	137	5,348	132 2,112	47,885 458,955	1
12 13	Construction	1,065 2,953	489,328 5,080,897	1,076 2,965	18,703 301,919	1,076 2,930	182,800 2,725,250	2,102 7,795	1,202,106	2,135 7,796	47,925 977,935	7,734	7,896,244	
14 15	Beverages. Food and kindred products	24 251	19,452 2,023,749	24 251	1,317 69,148	24 250	8,592 831,601	102 601	399,836 2,397,248	102 601	19,601 105,627	102 597	191,850 872,295	14
16	Tobacco manufactures	11 72	23,551	11 72	670 5,549	11 72	9,709 79,724	18 378	36,126 1,079,828	18 378	1,911 37,466	18 377	12,110 787,872	16
17 18	Textile-mill productsApparel and products made from fabrics	354	294,057	354	6,761	343	98,054	940	922,125	940	25,108	939	335,141	18
19 20	Lumber and wood products, except furniture. Furniture and fixtures	124 128	58,514 124,812	124 128	2,187 5,651	124 128	27,462 62,826	456 348	359,556 467,342	456 348	14,612 32,522	455 348	181,837 216, 86 6	20
21 22	Paper and allied products		185,735 126,496	82 284	18,013 8,568	82 273	115,803 63,514	154 750	375,349 447,919	154 751	25,271 33,025	154 751	255,688 270,708	
23	tries. Chemicals and allied products	154	760,712	154	101.839	149	812,018	453	2.059.976	453	192,552	453	1,389,614	1
24	Petroleum and coal products	16	45,565	16	1,837	16	24,795	30	267,966	30	11,865	30	263,278	24
25 26	Rubber productsLeather and products	27 96	14,020 134,488	27 96	1,675 3,664	27 96	5,283 49,239	51 133	82,654 191,345	51 133	6,911 9,208	51 133	43,411 90,368	26
27 28	Stone, clay, and glass products Primary metal industries	79 90	70,415 98,825	79 90	4,935 5,439	79 89	42,576 27,460	258 233	273,884 587,672	258 233	23,347 71,139	258 221	155,872 327,548	
29	Fabricated metal products, except ord- nance, machinery, and transportation	345	262,812	345	15,486	345	131,054	906	1,043,815	906	84,687	904	577,574	
20	equipment.	326	220,195	326	18,923	326	113,530	792	1,128,696	792	112,127	769	733,373	30
30	Machinery, except transportation equip- ment and electrical.	320	220,193	320	10,925	520	113,330	'~	1,120,000					
31 32	Electrical machinery and equipment Transportation equipment, except motor	106 26	192,992 44,444	106 26	13,751 4,293	106 20	93,938 19,788	243 65	653,962 711,183	243 65	52,247 50,963	237 65	298,198 351,993	
33	vehicles. Motor vehicles and equipment, except	36	37,539	36	2,627	36	16,346	59	134,219	59	7,747	59	59,799	33
34	electrical. Ordnance and accessories		7,212	1	69	1	1,414	١,	35,602	1	582	l	9,450	34
35	Scientific instruments; photographic equipment; watches, clocks.	68	32,193	68	2,611	68	14,574	141	155,721	141	13,135	129	108,785	
36	Other manufacturing		161,515	265	6,906	265	75,950	683	677,820	683	46,282	683	362,614	
37 38	Public utilities	686 506	217,193 190,129	686 506	26,093 23,319	653 495	175,598 143,710	1,472 1,168	549,677 487,035	1,510 1,206	38,051 28,098	1,482 1,195	496,240 388,732	38
39 40	Communication	102	19,089 (2)	102 (²)	2,352 (²)	80 (2)	25,772 (²)	226	47,287 6,420	226 3	9,013 465	226	63,481 31,754	
41	Other public utilities	62	6,527	62	239	62	3,966	75	8,935	75	475 359,552	58 15,817	12,273 4,170,352	
42 43	Trade		5,009,148 3,445,962	6,120 2,814	130,269 88,731	6,020 2,777	1,566,759	15,913 6,251	14,850,905 9,440,993	16,035 6,333	203,185	6,269	2,484,980	
44 45	Commission merchants	393	227,031 3,218,931	426 2,388	6,802 81,929	415 2,362	56,708 977,490	1,011	503,981 8,937,012	1,071 5,262	17,133 186,052	1,043	189,504 2,295,476	
46	Retail	2,830	1,244,286	2,830	32,887	2,767	427,379	8,262	4,627,625	8,291	135,981	8,149	1,439,457	46
47 48	Food	213 115	262,651 31,969	115	4,910 951	196 115	51,708 14,669	381	163,652	381	5,410	375	69,170	48
49 50	Apparel and accessories	284 450	59,374 127,772	284 450	1,405 4,325	278 450	27,209 76,028		356,685 368,235	1,143 980		1,143 974	193,595	50
51 52	Automotive dealers and filling stations	326	253,395 49,174	326 150	6,166 2,134	309 144	68,707 15,960		639,932 178,442	724 556	10,670 6,386	711 534	151,390 60,585	
53 54	Eating and drinking places	l	89,602 94,303	387	3,487 2,548	370 198	25,246 42,953	912	203,545	912 712	7,227	879 705	74,548 104,251	53 54
55	Other retail trade	707	276,046	707	6,961	707	104,899	2,217	713,198	2,218	22,814	2,174	307,555	55
56	Trade not allocable	476	318,900	1	8,651	476	105,182	1	782,287 324,134	1,411	20,386	1,399	245,915 5,025,539	
57	Finance, insurance, real estate, and lessors of real property.	1,489	184,554		77,996	5,782	1,533,940					İ		1
58 59	FinanceBanks and trust companies	244 22	37,735 213		27,455 82	860 22	517,614 2,106	797 194	57,033 14,579	2,122 250		2,072 250	3,063,118 1,772,573	59
60 61	Credit agencies other than banks Holding and other investment companies	(2)	17,953 (²)	681 124	8,484 16,718	658 108	327,304 128,092	524	24,513 7,752	1,521 285		1,488 268	814,305 449,636	
62	Security and commodity-exchange brokers and dealers.	42	17,022	72	2,171	72	60,112			66		66		
63	Insurance carriers and agents	206	16,945	233	2,471	233	25,695	695	46,369	751	5,640	718		
64 65	Insurance carriers ¹ Insurance agents and brokers	(²) 201	(²) 14,954	(2)	(²) 2,269	(2) 228	(²) 22,594		(²) 45,685	(²) 734		(²) 701		
66	Real estate, except lessors of real prop- erty other than buildings.	1,034	129,819	4,740	46,365	1	981,955			7,999		l .		
67	Lessors of real property, except buildings.	(2)	(2)	71	1,705	71 1,574	8,676	1	(2) 889,015	159 3,754	-	159 3,680	1	
68 69	Services	1,464	317,395 28,721	183	27,143 2,324	183	225,377 41,297	251	69,383	306	5,065	295	76,332	169
70 71	Personal services		52,254 76,313	504	3,488 7,127	504	34,013 46,776	948		1,086	19,921	1,059	169,885	71
72 73	Automotive repair services and garages		17,312 17,868		1,375 1,158	148 78	19,633 6,137	1	73,967 35,911	412 247	1			
74	Miscellaneous repair services, hand trades. Motion pictures.	79	29,953 46,012	79	1,996 4,844	68	17,746 25,889	299	114,986	299 320	12,508	277	72,141	. 74
75 76	Amusement, except motion pictures Other services, including schools	231	48,962	231	4,831	231	33,886	442	125,722	448	8,754	441	57,714	76
77	Nature of business not allocable	62	3,819	84	. 462	73	4,390	110	8,796	176	938	137	9,198	177

1 For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.
2 Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 19. - BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION

				,	Retu	rns with	balance shee	ts b y ind ust	rial divisi	ion		
Item	Total	Returns without balance sheets	All industrial divisions	Agri- culture, fores- try, and fishery	Mining and quarrying	Con- struc- tion	Manufac- turing	Public utilities	Trade '	Finance, insurance, realestate, and lessors of real property	Services	Nature of busines: not allocabl
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of consolidated returns		57 171	3,537 12,960	23 86	150 487	138 277	868 2,941	341 1,742	821 2,801	832 2,719	359 1,901	5
			,			L	d dollars)	-1	2,001	2,127	1,731	l °
Assets: Cash			£ 500 710	22 400	165,774	1		1 200 (50	1/5 615	2 514 302	422 22.2	
Notes and accounts receivable	-	-	5,599,710 12,786,276	22,809 59,909	283,924	39,042 230,927	1,864,182 5,118,750	1,386,658 1,621,108	345,717 770,500	1,544,301 4,384,303	231,218 313,570	3,285
Less: Reserve for bad debts Inventories:	l	-	293,447	380	5,982	1,261	213,072	22,469	17,544	29,826	2,738	175
Last-in, first-out		-	1,046,526 2,100,659	35,871	7,419 10,198	3,917	996,491 888,396	23,719 762,915	18,308 329,863	4,629	589 64,870	
Not stated		_	4,449,196 814,074	2,131 4,129	135,230	7,898 3,175	2,587,561 398,647	1,009,464 308,202	533,167 25,119	17,453 21,369	156,292 18,768	
Investments, Government obligations: States, Territories, and United States	_	_	711,364	5,077	697	720	84,185	1,012	7,937	609.824	1,912	
possessions. United States obligations		_	5,132,736	49,389	57,034	3,965	1,449,767	1,831,276	80,043	1,628,387	32,875	
Not stated	-	-	324,745	-	6,303	74	139,136	163,768	3,728	1,729	15,007	
Other investments Depreciable assets		-	13,590,789 92,170,357	28,462	244,904 1,802,609	28,711 123,246	6,062,753	3,282,116 63,731,442	304,044	3,031,474 1,126,587	602,460 1,037,178	5,86
Less: Accumulated amortization and depreciation.	-	-	26,907,863	210,108	937,759	39,242	10,332,548		468,523	240,886	491,677	
Depletable assets	-	-	3,852,967 1,762,663	1,463 63	849,709 356,576	9,399 162	2,762,090	71,947	42,272	110,112	5,975	
Land	-	-	1,238,555	4,680	22,753	7,258	1,343,392 462,462	31,173 301,318	10,043 60,128	19,643 159,522	1,611 220,434	
Intangible assets	-	-	1,071,153 530,471	5 -	80,457 37,622	382 28	904,650 483,705	25,285 932	28,474 7,753	7,880 187	24,020 244	
Other assets	_	-	2,347,909	13,975	37,181 2,400,918	7,962 425,983	488,483 34,631,183	1,331,427	116,894 3,303,048	289,915	62,070	9.00
iabilities:			117,742,372	429,373	2,400,918	423,903	34,631,163	61,609,963	3,303,048	12,646,943	2,285,968	8,99
Accounts payable	-	-	6,524,535	18,588	167,261	101,501	3,458,748	1,517,767	574,740	428,752	256,174	1,00
Maturity less than 1 year		-	2,940,607 31,317,072	11,009 3,911	107,688 399,128	32,208 60,974	852,456 4,529,704	587,525 22,531,110	253,284 520,074	1,010,845 2,739,566	85,584 532,550	5
Accrued expenses	-	-	3,729,027	6,464	97,513	9,833	945,189	2,433,426	86,844	72,598	77,158	
Capital stock, preferred	-	-	9,203,641 3,204,209	11,969 6	62,762 65,990	3,198	665,659 381,979	2,260,423 2,475,209	163,743 153,394	5,837,134 77,778	96,629 46,472	1 18
Capital stock, common¹	-	_	27,561,036 2,529,867	209,078 26,439	362,518 44,802	29,411 8,356	9,616,393 1,170,493	16,161,482 823,789	325,941 68,676	630,016 317,354	216,227 64,276	9,97 5,68
Paid-in or capital surplus Earned surplus and undivided profits	! -	_	8,938,630 21,793,948	2,290 139,821	496,335 596,921	18,639 56,554	3,696,600 9,313,962	3,566,187 9,253,045	287,535 868,817	499,172 1,033,728	371,872 539,026	² 7,92
Total liabilities		-	117,742,572	429,575	2,400,918	425,983	34,631,183	61,609,963	3,303,048	12,646,943	2,285,968	8,99
eceipts: Cross sales		52,949 83,064	48,231,627 26,309,638	432,496 94,244	1,367,188 357,827	24,182 492,542	34,417,940 1,642,165	2,855,200 20,942,053	8,849,590 216,673	80,303 1,211,628	204,728 1,352,490	10
amortizable bond premium): Wholly taxable	127,784	195	127,589	1,001	1,426	128	47,743	34,996	2,573	38,571	1,151	
Subject to surtax only	3,392	23	3,392 18,387	15 120	1 .	54	554	1,773	11	1,037	1	
Other interest	432,557	381	432,176	806	4,001	455	2,248 68,675	98,710	8,452	15,101 242,416	12 8,656	
Rents	660,105 136,230	101	660,004 136,112	1,434	5,878 7,823	6,684 1,905	193,453 66,460	314,971 23,104	30,580 1,839	51,053 24,563	55,951 10,365	
Net short-term capital gain reduced by	6,410	-	6,410	-	223	14	2,559	703	213	2,024	674	
net long-term capital loss. Net long-term capital gain reduced by	242,885	1,997	240,888	2,175	19,375	2,687	85,724	32,229	22,168	39,045	37,485	
net short-term capital loss. Net gain, sales other than capital assets		4	54,285	777	2,856	227	3,243	7,637	676	38,221	648	
Dividends, domestic corporations Dividends, foreign corporations	569,295 251,292	715	568,580 251,292	341 1,809	14,793 16	1,893 848	408,180 198,953	74,554 10,603	7,366 9,766	53,637 17,694	7,816 11,603	
Other receipts Total compiled receipts	355,716 77,535,643	1,233	354,483 77,394,863	610 535,881	14,873	3,961	188,780 37,326,677	59,103	35,471	12,671	39,009	
eductions:		140,780	(1,344,863	,881ردر	1,790,329	535,580	37,320,677	24,456,205	9,185,612	1,827,964	1,730,589	2
Cost of goods sold	36,914,721 15,068,617	35,764 59,203	36,878,957 15,009,414	253,563 2,397	992,825 190,083	19,439 414,719	25,854,970 636,672	2,370,052 12,345,217	7,219,530 117,298	59,003 377,999	109,575 925,029	
Compensation of officers	286,173	1,823	284,350 1,054,152	795 20,097	11,280	9,117	106,472 303,210	42,209 521,560	40,779 105,988	47,024	26,653	2
Repairs	768,198	477	767,721	13,700	19,640	2,658	623,571	59,450	18,378	34,018 12,931	56,912 17,393	
Bad debts	114,724	312 2,380	114,412 1,358,778	128 352	1,594 22,364	1,056 3,831	27,752 205,701	31,608 823,269	15,451 33,933	34,140 244,903	2,683 24,425	
Taxes paid Contributions or gifts	2,754,018 38,380	4,555 73	2,749,463 38,307	11,778	55,193 680	6,226	839,439 17,264	1,639,591 16,096	72,864 1,797	78,981 1,329	45,389 1,023	
Amortization	651,055 2,930,905	17	651,038	-	7,835	1	227,053	409,428	6,028	244	449	
Depletion	1,294,202	6,288 2,445	2,924,617	19,160	88,472 129,772	10,584 572	942,664	1,650,655 41,411	67,189 2,364	78,101 12,389	67,792 290	
Advertising	515,609 666,366	439 968	515,170 665,398	2,696 997	4,370 32,973	970 2,673	269,098 259,044	68,622 329,600	107,158 23,322	13,682 11,345	48,574 5,444	
Amounts contributed under other employee benefit plans.	206,640	217	206,423	1,515	4,799	575	94,852	87,471	11,884	2,608	2,719	
Net loss, sales other than capital assets Other deductions	49,936 6,975,496	20 17,275	49,916 6,958,221	8 157,283	1,432 181,180	17 36,371	22,459 3,640,808	14,312 843,608	1,953 1,188,451	9,413 623,716	322 286,791	1:
Total compiled deductions	71,651,429	133,335	71,518,094	484,521	1,754,416	511,359	35,175,947	21,294,159	9,034,367	1,641,826	1,621,463	36
ompiled net profit or net loss (48 less	5,884,214	7,445	5,876,769	51,360	41,913	24,221	2,150,730	3,162,046	151,245	186,138	109,126	210
et income or deficit (67 less 38)	5,865,804	7,422	5,858,382	51,240	41,864	24,167	2,148,482	3,161,477	151,011	171,037	139,114	210
et operating loss deductionncome tax	140,716 2,777,430	1,418 3,925	139,298 2,773,505	70 23,112	9,223 27,634	1,583 11,056	66,321 916,295	30,166 1,598,055	11,104 81,634	10,830 71,543	9,995 44,175	1
ompiled net profit less income tax (67	3,106,784	3,520	3,103,264	28,248	14,279	13,165	1,234,435	1,563,991	69,611	114,595	64,951	³ 11
less 70).] !										
	2,926,399	2,469	2,923,930	27,015	56,292	7,032	1,206,031	1,417,568	55,153	104,233	50,606	

Includes stock not designated as to type.

Loss or deficit.

Loss after total taxpayment.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Returns with balance sheets by size of tota Without balance sheets Section Sec	\$250,000 under \$500,000 (8)	\$500,000 under \$1,000,000	
Number of concolidated returns. 1,3594 57 3,537 77 85 217 515 13,131 171 12,960 115 107 434 719	(8)		
1 Number of concolidated returns. 3,594 57 3,537 77 85 217 515 107 434 719	544	(9)	
Number of cubsidiaries. 13,131 171 12,960 115 107 434 719		503	1
(Thousand dollars)	1,096	1,049	2
			i
Assets:	16,756 50,324 1,019	29,032 87,365 2,424	3 4 5
Inventories:	195 10,700 22,746	542 19,719 38,300	6 7 8
8 Not stated	2,414	4,353	9
Investments, Government obligations: 10 States Territories, and United States possessions	59	10	
11 United States obligations.	1,170 196	4,003 384	12
13 Other investments 13,590,789 44 506 1,908 13,590 1 1 2 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	26,742	50,812 177,086	14
15 Less: Accumulated amortization and depreciation 26,907,863 121 1,092 4,171 21,885	48,772	76,909	1
16 Depletable assets	353 125	1,825	17
18 Lend	7,904 2,720	17,098 3,448	
17 Integrate asset 18 19 19 19 19 19 19 19	87 5,137	82 11,732	
21 Other assets 2,347,909 54 202 1,403 3,273 22 Total assets 117,742,572 677 3,228 15,978 85,944	198,493	367,347	22
Liabilities: 4 52/ 525 2 226 962 3 701 16 158	36,523	49,674	23
Bonds, notes, mortgages payable:	24,556	51,317	
25 Moturity year or more	39,580 7,534	91,877 14,424	26
26 Acordine expenses 9,203,641 444 268 2,114 3,943	9,824	17,420	27
28 Capital stock, preferred 3,204,209 11 519 557 8,932 29 Capital stock, common - 27,561,036 1,737 1,579 12,586 150,455 308	4,716 36,331	13,962 70,052	29
27 Capital stors, Camman - 2,529,867 14 11 40 308 30 Surplus reserves	1,963	1,868 30,219	30 31
31 Father in Capital Surplus and undivided profits 21,793,948 27,341 21,756 212,846 250,407	24,042	26,534	32
33 Total liabilities	198,493	367,347	33
Receipts: Gross sales	280,344 91,034	451,370 118,652	
Interest on Government obligations (less amortizable bond premium): 127.784 195 127.589 1 - 14	22	76	
37 Subject to surtax only. 3,392 - 3,592	2	5	
39 Other interest		3,695 3,959	
41 Revelties 136,230 118 136,112 1 1,917 44 748	1,172		41
1		2,886	43
44 Net gain, sales other than capital assets		486	45
46 Dividends, foreign corporations. 251,292 - 251,292 - 1			
47 Other receipts. 355,716 1,233 354,463 10 10 20 30 30 30 30 30 30 30 30 30 30 30 30 30	<u> </u>		⊣
40 IDEAL COMPARED TECHNOLOGY			1
Deductions: 36,914,721 35,764 36,878,957 1,103 4,675 13,237 94,586 94,586 95,203 15,009,414 378 1,664 6,260 34,744 95 95,203 15,009,414 378 1,664 6,260 34,744 378 1,671 95,203 1,009,414 378 1,672 97,876 9	212,209 55,561	349,840 72,623	
51 Compensation of officers	12,588	15,307	/ 51
52 Repairs	1,870	3,552	53
54 Bad debts	1	1	- 1
55 Interest paid. 2,754,018 4,555 2,749,463 36 185 706 3,005	6,476	9,724	
14 15 16 17 17 18 18 18 18 18 18	44	120	58
National Content of the Content of			
61 Advertising 515,609 439 515,170 49 153 709 2,481			
62 Amounts contributed under pension plans	770	939	63
64 Net loss, sales other than capital assets. 49,936 20 49,916 299 14 170 508 65 Other deductions. 6,975,496 17,275 6,958,221 783 2,835 7,692 30,412			
66 Total compiled deductions	383,662	588,312	2 66
67 Compiled net profit or net loss (48 less 66)			
68 Net income or deficit (67 less 38). 5,865,804 7,422 5,858,382 933 43 013 42 015 42	2,353	2,954	4 69
70 Income tax	2,253 32,055	3,890 5 ³ 1,750	0 70
Compiled het profit less income day (of less to)			
Dividends paid: 2,926,399 2,469 2,923,930 1 3 84 488		7 997	7 72 9 73
73 Comporation's own stock		1	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 20. —BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Table 20.—BALANCE SHEETS AND RI	1100							
	74	\$1,000,000			nce sheets by				
	Item	under	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,00 or more
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
2	Number of consolidated returns	581 1,451	335 1,144	225 1,262		- 87 1,103		51 924	82 1,844
	Assets:		T	· · · · · · · · · · · · · · · · · · ·	(Thousan	d dollars)			
3	Cash	65,051	90,014	107,585	218,646	211,288	305,862	470,610	4,074,019
5	Notes and accounts receivable. Less: Reserve for bad debts. Inventories:	197,018 5,851		259,791 6,162	524,164 11,586	574,845 12,200	478,333	873,196 10,300	9,497,784
7	Last-in, first-out	3,610 43,820	2,134 37,513	9,425 76,886	20,838 115,025	4,350 108,229	36,835 84,871	3,828 137,215	964,737 1,461,699
8 9	Not stated Prepaid expenses and supplies	82,426 10,522		126,249 16,828	196,712 26,505	193,252 27,242	219,874 24,374	575,659	2,876,566
10	Investments, Government obligations: States, Territories, and United States possessions	2,629	2,231	4,336	9,116	17,468	119,943	31,746 52,038	655,791 503,462
12	United States obligations Not stated	20,086 2,309	17,689 3,355	31,710 4,285		82,983 725		228,153	4,511,783
13 14	Other investments Depreciable assets	177,603	252,140	270,295	483,221	597,661	778,014	24,294 1,530,931	281,543 9,407,322
15	Less: Accumulated amortization and depreciation	440,522 171,958	573,412 237,180	845,091 316,388	1,609,615 659,953	1,714,890 672,839	1,559,335 534,294	5,114,731 1,474,840	79,980,781
16	Depletable assets		32,562	65,888	154,004	175,156	558,939	145,284	22,687,461
17 18	Less: Accumulated depletionLand	8,715	17,418	21,393	49,413	67,976	219,847	26,156	2,697,240 1,349,086
19	Intangible assets	33,581 12,334	49,467 12,807	48,351 19,264	67,866 39,597	85,459 55,102	49,656 4,207	201,549 57,343	674,217
20 21	Less: Accumulated amortization Other assets	728	406	1,701	8,215	18,463	194	19,006	861,687 481,499
22	Total assets	24,215	35,278	44,061	77,973	63,391	119,306	170,563	1,791,321
	Liabilities:	945,731	1,187,215	1,584,401	2,880,324	3,140,563	3,742,621	8,086,838	95,503,212
23 24	Accounts payable Bonds, notes, mortgages payable:	122,964	111,081	157,600	280,775	300,611	272,678	613,093	4,555,489
25	Maturity less than 1 year Maturity 1 year or more	104,662 280,684	136,885 393,730	130,396 519,812	238,862 770,245	237,726	140,715	230,978	1,628,117
26 27	Accrued expenses Other liabilities	35,803 53,414	38,171 67,719	113,727	103,063 149,227	913,002 73,557 206,844	789,665 90,952 507,229	2,373,064 222,424 683,847	25,123,692 3,023,894 7,417,348
28 29	Capital stock, preferred	27,291	55,804	47,448	116,382	70,970	98,141	295,677	2,463,799
30	Capital stock, common¹ Surplus reserves	133,135 14,855	127,202 18,767	170,379 37,169	36 8, 229 90,575	332,814	408,332	1,093,083	24,655,122
31 32	Paid-in or capital surplus	78,148	119,036	195,627	388,015	76,832 357,752	103,653 513,799	253,583 893,079	1,930,229 6,422,511
33	Earned surplus and undivided profits Total liabilities	94,775	118,820	128,243	374,951	570,455	817,457	1,428,010	18,283,011
	Receipts:	945,731	1,187,215	1,584,401	2,880,324	3,140,563	3,742,621	8,086,838	95,503,212
34 35	Gross sales. Gross receipts from operations. Interest on Government obligations (less amortizable bond premium):	1,043,684 252,524	1,070,202 301,083	1,288,570 495,696	2,102,821 896,839	2,059,798 619,453	1,890,298 556,588	2,744,432 1,994,539	35,144,942 20,914,176
36 37	Wholly taxable	476	484	956	1,732	2,427	4,004	5,193	112,204
38	Wholly tax-exempt	11 59	1 85	115	3 504	3 740	22 2,605	10	3,342
39 40	Other interest	4,039	5,351	5,287	9,039	13,460	12,134	1,559 41,997	12,713 335,675
41	Rents	14,374	15,580	13,101	23,846	21,835	23,295	94,184	443,580
42	Net short-term capital gain reduced by net long-term capital loss	2,057 180	1,571 738	2,235 241	17,946 781	14,906 808	14,855	7,218	70,383
43 44	Net long-term capital gain reduced by net short-term capital loss Net gain, sales other than capital assets	6,154	13,839	9,585	25,404	26,770	1,235 44,597	25,694	2,347 83,136
45	Dividends, domestic corporations	2,839 1,494	4,345 1,837	1,495 4,154	4,856 11,423	12,358	3,126	10,373	9,339
46 47	Dividends, foreign corporations	736	318	222	3,325	5,919 3,167	20,584 18,010	31,050 12,174	491,462 213,298
48	Other receipts Total compiled receipts	10,648	14,875	15,833	22,380	15,705	13,076	41,607	210,024
	Deductions:	1,339,275	1,430,309	1,837,490	3,120,899	2,797,349	2,604,429	5,010,038	58,046,621
49 50	Cost of goods sold	830,066	799,566	956,112	1,679,855	1,602,114	1,389,984	2,171,088	26,774,522
51	Compensation of officers	152,568 24,998	180,502 22,128	321,555 21,935	622,643 33,383	378,132	319,796	1,304,138	11,558,850
52 53	Rent paid on business property	16,248	24,882	26,331	38,568	18,609 24,266	16,341 25,631	24,757 81,129	83,921 792,637
54	RepairsBad debts	8,018 3,537	9,452 5,895	13,578 3,869	20,583 6,885	22,705	25,193	44,559	617,040
55	Interest paid	17,528	22,856	30,496	45,368	5,417	3,292	10,596	70,207
56 57	Taxes paid Contributions or gifts	27,542	32,047	50,708	68,139	102,147	34,869 58,895	107,140	1,044,012 2,235,398
58	Amortization	433 387	689 319	651 2,302	1,497 3,511	820	4,476	1,807	27,613
59	Depreciation	32,060	44,908	56,796	93,046	6,774 86,273	4,717 60,108	50,544 173,123	582,289 2,349,400
1	Advertising	1,778	4,575	6,597	20,382	35,213	54,785	31,666	1,134,611
₅₁	Amounts contributed under pension plans	16,659 2,796	22,272 4,710	32,9 8 2 7,920	25,000 17,110	30,814 14,321	18,528 14,090	61,464	290,984 566,484
52		2,096	2,736	5,296	5,360	6,179	6,705	36,277 10, 8 02	165,232
52 53	Amounts contributed under other employee benefit plans		1,382	2,279	3,687	3,132 335,918	497 387,233	12,853 494,133	17,663 4,472,443
52 53 54	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	5,839		288.5981	365.4831				
52 54 55	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets		225,692	288,598 1,828,005	365,983	2,716,871	2,425,140	4,770,531	52,783,306
52 53 54 55 56	Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Total compiled deductions. Compiled net profit or net loss (48 less 66).	5,839 188,795	225,692			2,716,871	2,425,140	4,770,531	52,783,306
62 63 64 65 66 67 68	Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Total compiled deductions. Compiled net profit or net loss (48 less 66). Net income or deficit (67 less 38).	5,839 188,795 1,331,348 7,927 7,868	225,692 1,404,611 25,698 25,613	1,828,005 9,485 9,370	3,051,000 69,899 69,395	2,716,871 80,478 79,738	2,425,140 179,289 176,684	4,770,531 239,507 237,948	52,783,306 5,263,315 5,250,602
62 63 64 65 66 67 68 69 70	Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Total compiled deductions. Compiled net profit or net loss (48 less 66). Net income or deficit (67 less 38). Net operating loss deduction. Income tax.	5,839 188,795 1,331,348 7,927 7,868 6,347 11,857	225,692 1,404,611 25,698 25,613 9,581	1,828,005 9,485 9,370 8,385	3,051,000 69,899 69,395 19,858	2,716,871 80,478 79,738 13,704	2,425,140 179,289 176,684 19,008	4,770,531 239,507 237,948 7,367	52,783,306 5,263,315 5,250,602 47,777
61 62 63 64 65 66 66 67 68 69 70	Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Total compiled deductions. Compiled net profit or net loss (48 less 66). Net income or deficit (67 less 38). Net operating loss deduction.	5,839 188,795 1,331,348 7,927 7,868 6,347	225,692 1,404,611 25,698 25,613	1,828,005 9,485 9,370	3,051,000 69,899 69,395	2,716,871 80,478 79,738	2,425,140 179,289 176,684	4,770,531 239,507 237,948	52,783,306 5,263,315 5,250,602
52 53 54 55 56 57 58 59	Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Total compiled deductions. Compiled net profit or net loss (48 less 66). Net income or deficit (67 less 38). Net operating loss deduction. Income tax.	5,839 188,795 1,331,348 7,927 7,868 6,347 11,857	225,692 1,404,611 25,698 25,613 9,581 17,413	1,828,005 9,485 9,370 8,385 16,895	3,051,000 69,899 69,395 19,858 40,542	2,716,871 80,478 79,738 13,704 38,283	2,425,140 179,289 176,684 19,008 75,805	4,770,531 239,507 237,948 7,367 127,072	52,783,306 5,263,315 5,250,602 47,777 2,438,269

Includes stock not designated as to type.

Loss or deficit.

Loss after total taxpayment.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 21. -- BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION

Table Tabl	_	Tab	Table 21.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION Returns with balance sheets by industrial division											_	
Property of substitutes returns with methods 2,000 20 2,185 17 66 20 3,000 1		Item .	Total .	without balance	industrial	culture, fores- try, and	Mining and	Con- struc-	Manufac-	Public		Finance, insurance, real estate, and lessors of real	Services	of business not	
Paper of the solution Company	- [(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Part	1	Number of consolidated returns with net	2,201	20	2,181	17	64	92	563	239	499	470	236	1	1
Marchest	ار		8.889	66	8.823	74	262	210	2.069	1.396	1.749	1,710	1,352	1	2
Sealer:	٦	Mumber of Substates	0,007	50	0,022	l					· · · · · · · · · · · · · · · · · · ·				
Basel	3 4 5	Cash Notes and accounts receivable Less: Reserve for bad debts	-		11,757,945	56,636	204,885	35,019 173,945	1,699,753 4,632,018	1,557,655	635,305	4,214,351	283,002		3 4 5
Designation of the content of the	7 8	Last-in, first-out Other than last-in, first-out Not stated			1,897,233 3,917,389	1,153	8,388 112,852	6,792	726,282 2,185,748	761,669 974,967	293,197 475,272	17,270	63,859 143,335		6 7 8 9
1.	10	Investments, Government obligations: States, Territories, and Unites States	-	_	620,358		697	455	84,046	664	7,351	520,156	1,912	-	10
50 Disputable needs 1		Unites States obligations Not stated	-	-	319,075	-	4,692	74	138,386	161,567	3,411	1,077	9,868	-	11 12
10 Deptakable assets	14	Depreciable assets	-	-	88,340,361	404,062	1,379,106	104,771	21,696,764	62,100,442	931,793	812,540	910,878		14
Leas: Resultation unitations	17	Depletable assets	-	-	1,546,814	-	171,359	161	1,320,550	27,965	10,014	16,658	107	=	16 17
2 Comparison - - 2,123,101 1,779 21,338 5,910 26,643 1,728,645 20,147 19,477 59,628 2 2 2 2 2 2 2 2 2	19	Intangible assets	-	-	995,574		41,681	188	885,043	22,640	23,657	5,023	17,337		19 20
Account psymble	21	Other assets	-		2,123,310		21,338	5,910	446,433		101,481	-			21
Section Comparison Compar		Liabilities:													23
26 Accrued expenses	24	Bonds, notes, mortgages payable: Maturity less than 1 year	_	_	2,346,305	5,240	43,511	27,704	565,383	553,987	190,438	907,648	52,386	8	24
Express of the properties of t	26	Accrued expenses	-	-	3,525,149	6,222	43,453	8,351	869,417	2,389,935	77,347	60,718	69,705	1	25 26 27
20 20 20 20 20 20 20 20	28	Capital stock, preferred	-	-	3,012,667	-	62,049	2,780	313,220	2,410,336	132,024	60,835	31,423		28 29
2 2 2 2 2 2 3 3 3 3	30	Surplus reserves	-] [2,306,596	25,739	35,981	8,034	1,052,619	769,154	50,515	301,439	63,115	-	30
Corporations 24,204,566 32,468 24,172,156 422,955 1,080,383 22,624 31,492,791 2,881,668 8,042,119 77,606 178,810 -3				-										ī	32
Coross antence	.33	Total liabilities		-	110,624,706	413,308	1,577,513	344,307	32,365,305	59,965,171	2,793,488	11,061,954	2,103,483	177	33
Mobily taxable 123,630 130 123,500 1,001 1,061 125 47,311 34,179 2.400 36,262 1,101 37 37 Subject to surtar conjy. 37,379 2.20 37,378 37,200 49 37 2.20 37,778 37,778 37,770 37,300 37,	34	Gross sales												16	34 35
0 Rett. series	37	Wholly taxable	3,387	-	3,387	15	1	-	554	1,772	11	1,033	1	1	36 37
Ret short-term capital gain reduced by 121,300 41 4,565 1,887 61,412 22,942 983 19,165 10,215 - 4,266 - 4,266 - 34 11 2,342 636 110 459 674 - 4,266 - 4,266 - 34 11 2,342 636 110 459 674 - 4,266 - 4,266 - 34 11 2,342 636 110 459 674 - 4,266 - 4,266 - 4,266 - 34 11 191 2,824 635 12,345 23,562 35,901 - 4,261 10 10 10 10 10 10 10	39	Other interest	413,802	288	413,514	668	3,417	429	63,778	97,053	6,395	233,834	7,935		39
Net increteme capital gain reduced by		Rents	1		1			1		1	1			-	40
184 Net long-term capital gain reduced by 209,979 282 299,697 2,035 16,007 2,256 70,688 29,553 20,415 32,562 39,901 - 4 net sort-term capital aloss. 184 Ret gain, sales other than capital assets 40,052 4 40,048 777 1 191 2,852 47,733 7,030 48,785 28,669 546 - 4 40,048 777 1 191 2,852 48 20,000 1,800 - 4 40,048 777 1 191 2,852 48 20,000 1,800 - 4 40,048 777 1 191 2,852 1 1,952 1		Net short-term capital gain reduced by				-				636	110	459	674	-	42
Dividends, domestic corporations		Net long-term capital gain reduced by net short-term capital loss.	1	1		1						1	1	_	43
Deductions: Deductions: Deductions: Descriptions: 45 46	Dividends, domestic corporations Dividends, foreign corporations	559,866 250,059	636	559,230 250,059	341 1,808	13,819	1,875 848	407,288 198,328	73,793	7,029 9,374	47,485 17,692	7,600 11,603	-	45 46	
99 Cost of goods sold. 33,671,069 25,995 33,665,132 248,580 822,123 18,326 23,682 28 2,367,110 6,580,735 57,050 92,922 - 4 50 Cost of operations. 14,261,166 52,598 12,005,658 139,230 616,004 11,933,605 108,004 12,937,695 108,004 108,004 12,937,695 108,004 12,9		-												<u> </u>	48
Cost of Operations. 12,261,166 52,598 14,208,568 1,567 156,505 339,230 616,004 11,933,605 108,004 247,179 806,474 512,000 52,238,568 1,567 1,567,005 1,500 52,230 38,008 31,026 41,266 22,618 65 52,2418		Deductions:	<u> </u>								4 500 725	57 050	92 922		49
Interest paid	50 51 52 53	Cost of operations	14,261,166 232,356 962,412 716,334	52,598 853 409 356	14,208,568 231,503 962,003 715,978	1,567 547 20,030 13,196	156,505 7,240 6,422 19,085	339,230 8,062 1,885 2,458	616,004 82,230 282,567 582,474	11,933,605 38,508 485,269 59,353	108,004 31,026 86,097 15,637	247,179 41,266 29,999 8,714	806,474 22,618 49,734 15,061	6 -	50 51 52 53 54
57 Contributions or gifts. 37,948 64 37,884 11 602 104 17,241 16,049 1,787 1,268 822 - 5 58 Amortization. 632,668 17 632,651 - 6,271 1 223,491 397,280 4,946 238 424 - 5 59 Depreciation. 2,734,830 3,860 2,730,970 18,640 60,942 9,240 888,747 1,613,655 56,395 48,217 55,134 - 5 60 Depletion. 1,224,387 7 1,224,380 6 76,316 563 1,096,073 4,162 1,294 8,832 134 - 6 61 Advertising. 433,575 189 433,386 2,669 4,047 749 213,812 67,907 91,170 11,848 41,184 - 6 62 Amounts contributed under pension plans. 637,927 523 637,404 946 27,980 2,560 240,453 327,245 22,882 10,102 5,236 - 6 63 Amounts contributed under other employee benefit plans. 64 14 193,914 1,506 4,400 420 84,855 86,386 11,468 2,460 2,419 - 6 64 Event of the compiled deductions. 64,001,014 8,080 6,092,934 155,529 109,863 31,837 3,259,510 793,288 1,034,268 459,739 248,894 6 65 Compiled net profit (48 less 66). 65,766,384 96,868 65,669,516 474,918 1,354,417 425,144 31,973,383 20,656,387 8,148,021 1,234,716 1,402,507 13 6 66 Met income (67 less 38). 6,155,832 9,071 6,146,761 52,313 81,581 25,675 2,299,884 3,187,585 179,474 201,007 119,264 86 67 Compiled net profit (48 less 66). 6,155,832 9,071 6,146,761 52,313 81,581 25,675 2,299,884 3,187,585 179,474 201,007 119,264 86 68 Net income (67 less 38). 6,155,832 9,071 6,146,761 52,313 81,581 25,675 2,299,884 3,187,585 179,474 201,007 119,264 86 69 Net operating loss deduction. 2,777,430 3,925 2,773,305 22,773,505 22,112 2,7634 11,056 91,6295 1,598,055 81,634 71,543 40,755 17 60 Dividends padd: 2,888,026 2,465 2,885,561 27,013 46,383 6,947 1,149,827 1,409,627 52,860 98,756 49,148 - 7 70 Compiled net profit less income tax (67 2,774,50 3,394,733 5,169 3,389,564 29,321 53,996 14,656 1,385,767 1,590,090 98,059 142,567 75,101 77 71 Compiled spadd: 2,888,026 2,465 2,885,561 27,013 46,383 6,947 1,149,827 1,409,627 52,860 98,756 49,148 - 7	55	Interest paid	1,237,419	1,421	1,235,998		11,021	3,159	168,861	795,215	26,865	209,432			55 56
## Amortization	57	Contributions or gifts	37,948	. 64	37,884		602	104	17,241	16,049	1,787	1,268	822	-	57
Depletion	58	Amortization	632,668		632,651	18.640			868,747				55,134	-	58 59
Amounts contributed under pension plans. 637,927 523 637,404 946 27,980 2,560 240,453 327,245 22,882 10,102 5,236 - 6 Amounts contributed under other employee 194,028 114 193,914 1,506 4,400 420 84,855 86,386 11,468 2,460 2,419 - 6 Exercise the pension plans. 64 Not loss, sales other than capital assets 18,416 - 18,416 - 341 8 3,484 5,749 304 8,329 201 - 6 Exercise the pension plans. 65,002,934 155,529 109,863 31,837 3,259,510 793,288 1,034,268 459,739 248,894 6 Exercise the pension plans. 66,101,014 8,080 6,092,934 155,529 109,863 31,837 3,259,510 793,288 1,034,268 459,739 248,894 6 Exercise the pension plans. 65,766,384 96,868 65,669,516 474,918 1,354,417 425,144 31,973,383 20,656,397 8,148,021 1,234,716 1,402,507 13 6 Exercise the pension plans. 65,766,384 96,868 65,669,516 474,918 1,354,417 425,144 31,973,383 20,656,397 8,148,021 1,234,716 1,402,507 13 6 Exercise the pension plans. 65,766,384 96,868 65,669,516 474,918 1,354,417 425,144 31,973,383 20,656,397 8,148,021 1,234,716 1,402,507 13 6 Exercise the pension plans. 65,766,384 96,868 65,669,516 474,918 1,354,417 425,144 31,973,383 20,656,397 8,148,021 1,234,716 1,402,507 13 6 Exercise the pension plans. 65,766,384 96,868 65,669,516 474,918 1,354,417 425,144 31,973,383 20,656,397 8,148,021 1,234,716 1,402,507 13 6 Exercise the pension plans and plan	60	Depletion	1,224,387	7	1,224,380	6	76,316	563	1,096,073	41,162	1,294	8,832	134]	60
66 Not loss, sales other than capital assets 18,416 - 18,416 - 18,416 155,529 109,863 31,837 3,259,510 793,288 1,034,268 459,739 248,894 6 6 6 6 70 ther deductions. 65,766,384 96,868 65,669,516 474,918 1,354,417 425,144 31,973,383 20,683,97 8,148,021 1,234,716 1,402,507 13 6 6 7 Compiled net profit (48 less 66). 6,172,163 9,094 6,163,069 52,433 81,630 25,712 2,302,062 3,188,145 179,693 214,110 119,276 8 8 Net income (67 less 38). 6,155,832 9,071 6,146,761 52,313 81,581 25,675 2,299,854 3,137,585 179,474 201,007 119,264 8 69 Net operating loss deduction. 140,716 1,418 139,298 70 9,223 1,583 66,321 30,166 11,104 10,830 9,995 6 6 7 Compiled net profit less income tax (67 3,394,733 5,169 3,389,564 29,321 53,996 14,656 1,385,767 1,590,090 98,095 142,567 75,101 7 7 1 Compiled net profit less income tax (67 3,394,733 5,169 3,389,564 29,321 53,996 14,656 1,385,767 1,590,090 98,095 142,567 75,101 7 7 1 Compiled net profit less income tax (67 3,394,733 5,169 3,389,564 29,321 53,996 14,656 1,385,767 1,590,090 98,095 142,567 75,101 7 7 1 Compiled net profit less income tax (67 3,394,733 5,169 3,389,564 29,321 53,996 14,656 1,385,767 1,409,627 52,860 98,756 49,148 - 7 2 Cash and assets other than own stock. 2,888,026 2,465 2,885,561 27,013 46,383 6,947 1,194,827 1,409,627 52,860 98,756 49,148 - 7 2 Cash and assets other than own stock. 2,888,026 2,465 2,885,561 27,013 46,383 6,947 1,194,827 1,409,627 52,860 98,756 49,148 - 7 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	62	Amounts contributed under pension plans Amounts contributed under other employee	637,927	523	637,404	946	27,980	2,560	240,453	327,245	22,882	10,102	5,236	=	62
67 Compiled net profit (48 less 66)		Net loss, sales other than capital assets	18,416 6,101,014	8,080		155,529								- 6	64 65
88 Net income (67 less 38)	66	<u>-</u>		· · · · · · · · · · · · · · · · · · ·	65,669,516	474,918					·				66
69 Net operating loss deduction															67
72 Cash and assets other than own stock 2,888,026 2,465 2,885,561 27,013 46,383 6,947 1,194,827 1,409,627 52,880 98,756 49,148 - 7	69 70	Net operating loss deduction	140,716 2,777,430	1,418 3,925	139,298 2,773,505	70 23,112	9,223 27,634	1,583 11,056	66,321 916,295	30,166 1,598,055	11,104 81,634	10,830 71,543	9,995 44,175	6	69 70 71
		Cash and assets other than own stock		2,465 -		27,013 -			1,194,827 670,721						72 73

¹Includes stock not designated as to type. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 22. -BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

_	Table 22. — DALMICE SHEETS AND		Returns	<u> </u>		th balance		size of tota	l assets		T
	Item	Total	without balance sheets	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	1
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	1
1 2	Number of consolidated returns with net income	2,201 8,889	20 66	2,181 8,823	26 39	46 58	107 1 84	290 391	358 719	313 555	
		-			(Thousa	nd dollars)					1
3 4 5	Assets: Cash Notes and accounts receivable Less: Reserve for bad debts	- - -	-	5,199,924 11,757,945 259,774	74 108 2	261 534 40	1,164 1,853 74	5,949 11,469 184	12,422 33,435 582	20,017 55,961 1,274	. 4
6 7 8	Inventories: Last-In, first-out. Other than last-in, first-out. Not stated.	-	- -	1,029,799 1,897,233 3,917,389	- 9 40	65 108	22 240 659	2,281 6,133	195 6,249 13,109	542 12,142	1 6
9 10	Prepaid expenses and supplies	-	-	758,051 620,358	6	16 13	77	396	1,548	2,317	۽ ا
11 12	United States obligations	-	-	4,941,253 319,075	-	7	-	26 232 77	22 693 63		12
13 14 15	Other investments. Depreciable assets. Less: Accumulated amortization and depreciation	-	=	12,409,968 88,340,361 25,675,730	5 75 42	267 1,140 773	821 3,855 1,903	5,938 24,332 12,393	16,876 72,262 35,405	33,659 97,659 39,292	· υ
16 17 18	Depletable assets. Less: Accumulated depletion. Land	-	-	3,247,529 1,546,814 1,060,124	- - 1	- - 19	5 - 275	249 52 1,636	322 109 5,347	701 314 10,580	12
19 20 21	Intangible assets. Less: Accumulated amortization	-	-	995,574 510,869 2,123,310	11 8	85 - 93	100 11 938	1,638 14 1,433	1,914 20 3,290	1,692	20
22	Total assets	-		110,624,706	313	1,795	8,021	49,146	131,631	230,298	_
23	Liabllities: Accounts payable Bonds, notes, mortgages payable:	-	-	5,995,943	68	486	1,513	8,724	22,764	27,266	1
24 25 26 27	Maturity less than 1 year. Maturity 1 year or more. Accrued expenses. Other 11abilities.	-	-	2,346,305 28,892,629 3,525,149	38 11 31	187 162 111 150	711 1,691 411	5,142 6,981 2,203	12,442 24,163 4,754	28,053 57,243 10,296	2:
28 29	Capital stock, preferred	-	-	8,432,330 3,012,667 26,562,780	188 - 108	96 415	1,486 82 2,446	1,978 1,313 10,900	7,113 1,696 20,024	42,260	28
30 31 32	Surplus reserves. Paid-in or capital surplus Barned surplus and undivided profits	-	-	2,306,596 8,222,420 21,327,887	19 2153	6 280 ² 98	40 1,503 ² 1,862	153 2,448 9,304	1,045 8,756 28,874	1,332 10,759 35,526	3
33	Total liabilities		-	110,624,706	313	1,795	8,021	49,146	131,631	230,298	3:
34 35	Receipts: Gross sales Gross receipts from operations Interest on Government obligations (less amortizable bond premium):	44,204,564 25,096,561	32,408 71,713	44,172,156 25,024,848	504 456	4,757 1,931	11,579 7,097	82,356 38,800	176,552 62,035		
36 37 38	Wholly taxable Subject to surtax only. Wholly tax-exempt.	123,630 3,387 16,331	130 - 23	123,500 3,387 16,308	- - -	-	_ _! _!	4	18 - 1	22	3'
39 40	Other interest	413,802 579,989	288 21	413,514 579,968	-	1 71	24 3 8 8	124 814	1,000 3,770	2,050 1,868	39
41 42 43	Royalties. Net short-term capital gain reduced by net long-term capital loss Net long-term capital gain reduced by net short-term capital loss	121,309 4,266 209,979	9 - 282	121,300 4,266 209,697	-	- 246	290	451 30 1,028	1,066 4 476	11	4
44 45	Net gain, sales other than capital assets Dividends, domestic corporations	40,052 559,866	4 636	40,048 559,230	1 -	244 1	235	662 50	1,077 74	1,877 392	4
46	Dividends, foreign corporations	250,059 314,752	448	250,059 314,304	3	79	159	481	1,678	3,950	47
48	Total compiled receipts Deductions:	71,938,547	105,962	71,832,585	964	7,330	19,816	124,800	247,751	384,108	48
49 50 51 52	Cost of goods sold	33,671,069 14,261,166 232,356 962,412	25,935 52,598 853 409	33,645,134 14,208,568 231,503 962,003	374 178 47 56	3,119 872 534 245	8,173 3,501 940 879	59,198 27,348 5,282 1,992	130,309 34,334 9,422 5,860	224,206 47,831 10,089 6,182	50 51
53 54	Repairs Bad debts	716,334 96,938	356 68	715,978 96,870	3	11 13	99 29	369 268	1,403 671	2,172 1,117	5:
55 56 57 58	Interest paid. Taxes paid Contributions or gifts. Amortization.	1,237,419 2,573,897 37,948 632,668	1,421 2,374 64 17	1,235,998 2,571,523 37,884	10	27 114 -	115 401 20 4	609 1,822 14	2,214 4,321 82 23	4,068 6,233 186 43	5'
59 60	Depreciation Depletion	2,734,830 1,224,387	3 ,86 0 7	632,651 2,730,970 1,224,380	11	109	447 -	2,565	5,527 86	7,687 45	6
61 62 63 64	Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets.	433,575 637,927 194,028 18,416	189 523 114	433,386 637,404 193,914 18,416	14	83 3 2	308 8 34 11	1,741 196 161 70	3,831 311 403 52	4,377 602 543 200	6
65 66	Other deductions	6,101,014	8,080 96,868	6,092,934 65,669,516	186 880	1,857 6,989	4,005 18,974	18,873 120,530	40,715 239,564	56,202 371,783	→
57 58 59	Compiled net profit (48 less 66)	6,172,163 6,155,832 140,716 2,777,430	9,094 9,071 1,418 3,925	6,163,069 6,146,761 139,298 2,773,505	84 84 69	341 341 270 19	842 842 414 140	4,270 4,270 1,211 1,062	8,187 8,186 2,353 2,253	12,325 12,321	6 6
71	Compiled net profit less income tax (67 less 70)	3,394,733 2,888,026	5,169 2,465	3,389,564 2,885,561	79	322	702	3,208	5,934	8,435	7
73	Corporation's own stock	724,443	2,465	724,443			52 -	402	753 106		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

_	Table 22.—BALANCE SHEETS AND RELA				nce sheets by			tinued		_
	***	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$25,000,000			4050 000 000	{
	Item	under	under	under	under	under	under	under	\$250,000,000 or more	}
		\$2,500,000		\$10,000,000	\$25,000,000		\$100,000,000			į
-		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of consolidated returns with net income	360	211	133	119	60	38	41	79	1
2	Number of subsidiaries	847	724	799	794	725	351	817	1,820	2
					(Thousand	dollara))
_	Assets:	10.500	67,640	69,772	167,163	149,656	228,352	405,745	4,024,126	١,
3 1	Cash Notes and accounts receivable	47,583 127,811	143,011	181,438	352,835	357,313	381,289	721,052	9,389,836	4
5	Less: Reserve for bad debts	3,875	4,008	3,581	7,084	6,165	9,376	6,359	217,170	5
6	Inventories: Last-in, first-out	1,014	2,134	7,644	11,508	2,586	35,589	3,828	964,737	6
7 8	Other than last-in, first-out	30,539	20,733	50,832 95,110	81,795 107,766	76,904 145,738	84,870 197,601	68,875 414,937	1,461,699 2,777,839	8
9	Prepaid expenses and supplies	55,801 6,254	76,382 7,023	9,254	20,203	17,250	19,771	22,974	650,962	9
	Investments, Government obligations:)	1		1	· ·	· ·	,	•)
10 11	States, Territories, and United States possessions United States obligations	1,317 14,912	2,020 15,392	2,110 19,889	8,982 58,146	14,811 63,235	51,443 94,921	36,255 168,062	503,349 4,503,965	10
12	Not stated	1,087	2,783	4,285	2,564	100	2,198	24,045	281,543	12
13	Other investments Depreciable assets	88,264 297,411	140,265 348,683	143,105 463,321	278,486 1,228,075	454,528 1,190,778	518,029 1,393,677	1,347,491 4,148,730	9,382,234	13
15	Less: Accumulated amortization and depreciation	113,207	157,070	202,454	521,181	447,625	477,562	1,209,866	22,456,957	15
16	Depletable assets	6,450	6,413	30,608	94,852	60,772	238,440	111,477	2,697,240	16
17 18	Less: Accumulated depletion Land	3,643 21,434	1,454 31,026	10,320 32,803	31,859 51,924	12,413 67,830	112,479 46,967	25,085 192,002	1,349,086 598,280	
19	Intangible assets	7,685	10,846	13,239	21,279	15,883	3,623	56,029	861,519	19
20 21	Less: Accumulated amortization	331 13,641	393 19,472	378 22,850	7,836 54,319	1,116 40,362	185 61,914	19,006 138,638	481,499 1,758,680	20 21
22	Total assets	600,147	730,898	929,527	1,971,937	2,190,427	2,759,082	6,599,824	94,421,660	22
		<u> </u>		 						1
23	Liabilities: Accounts payable	74,921	74,326	110,428	199,026	215,161	238,989	528,389	4,493,882	23
24	Bonds, notes, mortgages payable: Maturity less than 1 year	55,947	63,796	84,749	130,008	154,667	82,568	182,295	1,545,702	24
25	Maturity 1 year or more	159,914	195,560	220,643	439,122	622,472	561,058	1,830,785	24,772,824	25
26 27	Accrued expenses. Other liabilities.	21,505 38,582	27,932 45,226	54,585 44,363	80,218	57,324 115,290	80,854 180,640	180,847 550,023	3,004,078 7,362,213	26 27
28	Capital stock, preferred	14,927	36,898	33,542	85,044	66,309	94,159	257,530	2,414,649	28
29	Capital stock, common ¹	86,362	81,198	98,891	283,354	216,334	364,381	901,803	24,454,304	29
30 31	Surplus reserves. Paid-in or capital surplus.	10,649 41,547	14,167 75,717	17,820 107,994	63,749 261,266	67,087 233,293	81,956 363,378	170,160 746,616	1,878,429 6,368,844	30 31
32	Earned surplus and undivided profits	95,793	116,078	156,512	356,213	442,490	711,099	1,251,376	18,126,735	32
33	Total liabilities	600,147	730,898	929,527	1,971,937	2,190,427	2,759,082	6,599,824	94,421,660	33
	Receipts:									1
34 35	Gross salesGross receipts from operations	755,080	787,342 218,826		1,494,431	1,622,282 528,839	1,695,329 409,562	1,601,819	34,715,122 20,640,586	
رد	Interest on Government obligations (less amortizable bond premium):	171,000							· ·	1
36 37	Wholly taxable	.364	431	565	1,455	1,985	2,454	4,217	111,985 3,342	36
38	Wholly tax-exempt	35	80		398	683	1,466	884	12,709	38
3 9 40	Other interest	2,743 9,928	3,246 10,184		6,180	10,626 12,189	8,926 21,526	39,470 60,086	334,788 431,361	
41	Royalties	1,222	1,401	1	16,722	10,507	12,143	5,334	70,363	
42	Net short-term capital gain reduced by net long-term capital loss	50	276	79	687	674	100	8	2,347	42
43 44	Net long-term capital gain reduced by net short-term capital loss Net gain, sales other than capital assets	1,811	10,102 3,536		23,038	23,677 9,842	41,003	22,951 10,373	72,492 8,926	
45	Dividends, domestic corporations	1,181	1,632	3,822	11,028	4,997	15,883	29,295	490,875	45
46 47	Dividends, foreign corporations	714	311 7,355	10,514	2,928 13,618	2,629 11,185	18,010 9,528	12,152 39,536	213,072 209,087	
48	Total compiled receipts	955,798	1,044,723	1,315,321	2,308,574	2,240,118	2,235,952	3,630,275	57,317,055	4
	Deductions:				 					1
49	Cost of goods sold	599,561	578,391		1,187,487	1,283,817	1,291,179	1,170,849	26,413,733	
50 51	Cost of operations	105,505 17,285	130,016 16,406		511,707 25,010	314,684 14,478	241,194 14,093	1,197,755 20,489	11,360,683 82,232	
52	Rent paid on business property	10,638	17,954	17,204	30,156	16,491	22,955	67,751	763,640	52
53 54	Repairs	5,129 1,886	5,873 2,712		15,585 4,399	19,868 2,319	24,994 2,587	24,690 8,718	607,255 70,207	53
55	Interest paid	9,757	12,227		25,930	31,833	22,520	85,496	ļ	1
56 57	Taxes paid. Contributions or gifts.	17,309	19,658	27,892	50,065	81,033	50,029	125,787	2,186,849	56
57 58	Amortization	425 336	675 211	913	1,249 2,360	809 5,567	4,409 4,702	1,753 41,869	27,613 576,623	58
59 60	Depreciation Depletion	19,833	27,452	31,956	65,770	64,615 15,682	46,695	128,954 26,837	2,329,349 1,134,611	59
61	Depletion. Advertising.	1,295 9,920	2,626 16,178	1	14,437 12,570	26,028	25,628 17,378	36,383	278,903	61
62	Amounts contributed under pension plans	1,719	4,005	5,073	15,172	11,619	12,690	26,298	559,708	62
63 64	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	1,378	1,685			5,144 169	6,433 497	6,960 118	163,337 14,440	63
65	Other deductions	121,013	159,730			241,016	252,155	362,982	4,423,959	
66	Total compiled deductions	923,275	996,160	1,270,050	2,192,361	2,135,172	2,040,138	3,333,689	52,019,951	66
67	Compiled net profit (48 less 66)	32,523	48,563	45,271	116,213	104,946	195,814	296,586	5,297,104	67
68	Net income (67 less 38)	32,488	48,483	45,223	115,815	104,263	194,348	295,702	5,284,395	68
69 70	Net operating loss deduction	6,347 11,857		8,385 16,895		13,704 38,283	19,008 75,805	7,367	47,777 2,438,269	69 70
71	Compiled net profit less income tax (67 less 70)	20,666	31,150	28,376		66,663	120,009	169,514	2,858,835	71
	Dividends paid:									
72 73	Cash and assets other than own stock	3,701				30,364 404	61,397 20,476	130,703 16,688	2,607,912 682,427	72
-	001 DO TOT 0 OMIT 000CD1111111111111111111111111111111111	1	1,,,,,	1,073	1,124	104	20,476	10,000	302,427	<u>ـــــٰـــــــــــــــــــــــــــــــ</u>

lincludes stock not designated as to type.

Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 23. - NET INCOME, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

		Returns	with and wi	thout Form 1 ort of credi	118 state-		Returns wit					port of cree		d	
				Income tax	Credit claimed			Inco	me from f	oreign s	ources			Credit	1
	Major industrial group	Number	Net income	before foreign tax	for	Number	Net income	Divi	dends		other vidends ¹	Income tax	Foreign taxes	claimed for	
		returns		credit	taxes paid	of returns		Number	Amount	Number	Amount	foreign tax credit	paid	foreign taxes	İ
			(Thousand	(Thousand dollars)	(Thousand	1	(Thousand	of returns	(Thousand	of returns	(Thousand dollars)	(Thousand dollars)	(Thousand	paid (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	1
1	All industrial groups	3,856	21,724,057	9,443,402	997,813	3,298	20,778,422	1,575	656,619	2,189	1,613,704	9,011,097	1,085,970	909,879	1
2 3 4 5	Agriculture, forestry, and fishery	20 19 1	74,241 73,052 1,189	31,146 30,533 613	9,552 9,552 (²)	17 16 1	24,323 23,134 1,189	12 12 -	276 276 -	13 12 1	1,183 1,135 48	8,644 8,031 613	414 414 (²)	352 352 (²)	
6 7	Mining and quarrying	142 35	793,528 288,092	374,151 127,672	235,717 40,524	128 35	784,300 288,092	53 13	4,103 1,694	85 28	484,822 102,931	370,150 127,672	284,161	233,982	ŀ
8	Anthracite mining	1 20	18,062 12,904	2,765 5,230	572 146	1 11	18,062 11,954	1 9	260	1 3	880	2,765 4,863	72,055 572 59	40,524 572 59	
10 11	Crude petroleum and natural gas production Nonmetallic mining and quarrying	81	463,134 11,336	233,652 4,832	193,639 836	76 5	454,856 11,336	29 1	2,069 (²)	49	378,711	230,018	210,000	191,991	10
12	Construction	97	93,223	41,752	5,507	81	91,465	22	3,388	67	1,972 13,620	4,832 40,968	1,475 5,462	836 5,317	11
13 14	ManufacturingBeverages	1,619	13,639,963 60,894	6,594,686 31,096	599,041 2,000	1,459	12,970,432 60,348	614 8	488,793 433	1,125	733,750		657,290	543,658	13
15 16	Food and kindred products	98	600,066	300,875 34,386	26,699 169	90 5	559,699	55	37,302	53	4,727 20,020	30,833 281,097	2,127 25,490	1,866 24,752	
17 18	Textile-mill products	60 41	150,851	74,330	2,580	50	66,272 135,342	22	94 3,683	35 35	260 3,901	34,367 67,404	153 2,562	151 2,538	17
19	Apparel and products made from fabrics Lumber and wood products, except furniture	15	29,758 22,624	14,917 7,910	615	35 12	25,010 9, 7 84	5 4	80 24	31 9	1,552 871	12,509	686 279	604 271	18
20 21	Furniture and fixtures Paper and allied products	28 79	39,817 669,733	20,083 319,637	1,214	26 70	39,277 624,225	7 34	1,431	20 48	1,363 5,917	19,914	1,221	1.213	2d
22 23	Printing, publishing, and allied industries. Chemicals and allied products	107 265	232,119	107,990	3,810 38,393	96 236	223,258	35 99	5,535	69	4,903	298,322 103,689	7,336 4,325	5,707 3,781	
24	Petroleum and coal products	29	1,787,881	711,574	327,021	236	1,608,302	13	60,966 138,390	189 19	56,351 429,849	1,067,902 636,992	37,754 342,040	36,669 291,490	23
25 26	Rubber productsLeather and products	30 14	341,831 33,633	171,726 17,194	14,876 34	29 13	341,797 33,571	12 2	34,733	24 11	14,284 210	171,714 17,172	20,085 34	14,876 34	25 26
27 28	Stone, clay, and glass products Primary metal industries	49 68	479,177 1,097,214	240,874 535,470	6,917 50,885	43 63	433,104 1,079,672	23 33	10,298	30 44	1,928 91,326	217,256 526,310	5,951 96,398	5,536	27
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	125	408,739	205,428	14,773	111	394,283	41	25,240	93	14,894	198,717	16,566	50,685 14,638	28 29
30	Machinery, except transportation equipment and electrical.	285	1,275,937	642,110	33,511	257	1,119,008	104	36,189	205	21,111	561,366	23,672	22,222	30
31 32	Electrical machinery and equipment Transportation equipment, except motor vehicles.	97 37	708,110 464,917	359,915 237,799	15,0 8 1 3,746	92 35	704,429 463,501	33 15	23,731 4,549	81 30	23,693 7,663	358,044 237,082	17,625 3,810	14,985 3,744	31, 32
33	Motor vehicles and equipment, except elec- trical.	32	2,351,536	1,193,348	39,698	32	2,351,536	1.2	70,363	24	21,325	1,193,348	40,365	39,698	33
34 35	Ordnance and accessories	2 59	23,270 399,683	12,089 204,902	42 9,276	2 54	23,270 355,550	30 30	64 11,626	1 39	26 6,273	12,0 8 9 1 8 2,639	42 7,403	42 6,797	34 35
36 37	Other manufacturing	82 143	103,813	50,665 1,258,783	1,368	75	92,905	23	2,193	59	1,303	45,059	1,366	1,359	36
38	Transportation	121	847,425	406,220	19,216 8,022	124 109	2,472,497 808,046	33 24	7,780 2,012	110 97	125,208 86,191	1,240,616 388,604	23,090 7,457	18,470 7,276	37 38
40 41	Electric and gas utilities	12 10	1,478,040	759,625 92,938	1,662 9,532	5 10	1,476,838 187,613	5	3,564 2,204	5 8	21,627 17,390	759,074 92,938	1,669 13,964	1,662 9,532	
42	Trade	504	996,087	489,486	60,475	419	917,845	147	62,428	315	58,003	450,912	45,550	43,346	
43 44	WholesaleCommission merchants	414 96	419,601 28,633	197,385 12,025	49,713 1,315	357 79	344,278 20,412	118 17	46,536 478	276 63	51,136 4,801	160,010 7,888	34,878 1,505	32,982 1,305	43
45 46	Other wholesalers Retail	318 66	390,968 570,353	185,360 289,476	48,398 10,112	278 53	323,866 568,732	101 27	46,058 15,740	213 31	46,335 6,265	152,122 288,808	33,373	31,677	45
47 48	Food General merchandise	4 8	132,302	70,217	1,018	3	131,944	2	2,002	1	162	70,137	10,383	10,098	47
49 50	Apparel and accessories Furniture and housefurnishings	11	418,698 2,692	211,124 680	7,134	8	418,698 2,618	8	12,922	6	1,829	211,124 657	7,225	7,134	
51	Automotive dealers and filling stations	1 11	392 1,015	198 476	(²)	1	392 239	2	-	1	13 1	198 120	2	2	50 51
52 53	Drug stores Eating and drinking places	1 1	5,288 413	2,056 209	47 14	1	5,288	1	68	1	58	2,056	47	47	52
54 55	Building materials and hardware Other retail trade	1 28	63 9,490	7 4,509	(²) 1,897	1 28	63 9,490	1 8	(²) 746	1 20	(²) 4,202	7 4,509	(²) 2,091	(²) 1,897	54 55
56	Trade not allocable	24	6,133	2,625	650	9	4,835	2	152	8	602	2,094	289	266	56
57	Finance, insurance, real estate, and lessors of real property.	1,006	3,414,669	565,183	47,692	798	3,371,882	622	76,842	262	135,613	554,201	51,273	47,063	57
58 59	Finance Banks and trust companies	530	671,976	281,743	42,188	448	657,832	385	74,504	117	28,930	276,978	45,585	41,612	58
60	Credit agencies other than banks	36 39	252,757 222,265	122,995 114,112	7,548	29 27	247,890 219,676	8 11	348 28,032	25 19	17,511 11,467 197	120,728 113,012	7,954 17,934	7,509 17,934	
62	Holding and other investment companies Security and commodity-exchange brokers	431 24	186,013 10,941	40,351 4,285	16,435 216	370 22	179,935 10,331	345 21	45,377 747	64 ' 9	49	39,235 4,003	19,477 220	15,955 214	
63	and dealers. Insurance carriers and agents	205	2,702,670	269,516	5,254	156	2,679,423	74	1,814	107	106,114	264,899	5,336	5,210	63
64 65	Insurance carriersInsurance agents and brokers	156 49	2,690,978	265,832 3,684	4,692 562	119	2,667,738	53 21	697	89	105,727	261,216	4,756	4,648	64
66	Real estate, except lessors of real property	249	36,372	12,241	107	179	11,685 32,471	161	1,117 505	18 24	38 7 45	3,683 11,247	580 101	562 101	65 66
67	other than buildings. Lessors of real property, except buildings	22	3,651	1,683	143	15	2,156	2	19	14	524	1,077	251	140	67
68 69	Services	303 19	199,169 13,255	88,186 4,437	20,596 3,137	261 18	145,601 13,195	61 17	12,789 6,107	212 2	61,505 431	67,600 4,415	18,719 3,283	17,680 3,137	68 69
70 71	Personal services	102	4,971 66,988	2,570 31,406	89 4,964	2 88	4,971 61,657	18	2,744	2 76	471 21,959	2,570 28,664	92 4,957	89 4,911	70
72	Automotive repair services and garages	1	886	226	4	1	886	1	75	-	-	226	4	4	72
73 i	Miscellaneous repair services, hand trades Motion pictures	5 135	382 104,935	169 45,732	123 12,103	5 108	382 i 56,758	- 8	3,842	5 105	326 i 34,263	169 27,910	123 10,076	123 9,240	73 74
75 76	Amusement, except motion pictures Other services, including schools	12 27	1,664 6,088	775 2,871	94 82	12 27	1,664 6,088	5 12	5 16	7 15	359 3,696	775 2,871	96 88	94 82	75 76
77	Nature of business not allocable	22	99	29	17	11	77	11	220			22	11		77

¹Amounta shown for income from foreign sources other than dividends were reduced by negative amounts.

²Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 24.—NET INCOME, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF TOTAL ASSETS

			nout Form 111 rt of credit		F	eturns with	Form 1118	statemer	ts filed	in support	of credit o	laimed	
				Credit			Income	from for	eign sour	ces			Credit
Size of total assets	Number of	Net income	Income tax before foreign tax	for	Number of	Net income	Divid	ends		e other ividends ¹	Income tax before foreign tax	Foreign taxes	claimed for foreign
	returns	<u></u> .	credit	taxes paid	returns		Number	Amount	Number	Amount	credit	paid	taxes paid
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	returns	(Thousand dollars)	returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Grand total	3,856	21,724,057	9,443,402	997,813	3,298	20, 7 78,422	1,575	656,619	2,189	1,613,704	9,011,097	1,085,970	909,879
Returns with balance sheets, total	3,821	21,666,670	9,415,233	994,922	3,275	20,729,075	1,564	653,398	2,174	1,610,408	8,986,595	1,083,516	907,441
Under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000.	46 95 205 264 314	349 947 2,594 11,259 21,414	84 242 772 4,216 8,329	65 116 368 839 2,884	34 57 164 185 247	327 651 2,393 9,274 17,556	2 21 61 76 79	17 20 436 328 1,868	32 36 103 113 169	244 583 977 2,608 7,599		93 129 381 895 2,944	59 103 349 712 2,798
\$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000.	408 612 369 366 412	41,752 139,880 174,116 345,612 948,638	75,027 161,165	4,063 10,510 9,043 16,719 26,261	342 530 339 326 376	35,226 121,555 161,438 308,723 876,338	149 287 166 164 195	1,606 2,913 3,832 14,177 23,566	198 271 226 210 257	10,493 29,411 29,204 34,502 49,961	14,106 50,973 69,722 143,665 417,684	4,039 11,162 10,836 17,530 27,439	3,465 9,816 8,612 15,554 24,115
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$250,000,000 \$250,000,000 or more	232 167 165 166	967,211 1,491,653 2,779,186 14,742,059	466,944 707,342 1,342,777 6,121,455	34,910 77,761 68,418 742,965	214 156 150 155	920,666 1,414,049 2,534,408 14,326,471	106 87 94 77	30,181 67,690 112,663 394,101	160 127 128 144	67,205 135,374 78,346 1,163,901	674,993 1,227,176	34,568 107,871 67,837 797,792	33,037 76,838 61,751 670,232
Returns without balance sheets	35	57,387	28,169	2,891	23	.7	. 11	3,221	15	3,296	24,502	2,454	2,438

¹Amounts shown for income from foreign sources other than dividends were reduced by negative amounts. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 25.-NET INCOME, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF NET INCOME

		with and with led in suppor				Returns with	n Form 11	18 stateme	ents filed	l in suppor	t of credit	claimed	
				Credit			Inco	ne from fo	reign sou	ırces			Credit
Size of net income	Number of	Net income	Income tax before foreign tax	for	Number of	Net income	Divi	iends		ne other Nividends ¹	Income tax before foreign tax	Foreign	claimed for foreign
	returns		credit	taxes paid	returns		Number	Amount	Number	Amount	credit	para	taxes paid
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	of returns	(Thousand dollars)	of returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	3,856	21,724,057	9,443,402	997,813	3,298	20,778,422	1,575	656,619	2,189	1,613,704	9,011,097	1,085,970	909,879
Under \$5,000	205	395	89	30	149	302 819	63 73	275 299	86 45	219	67	61	19 53
\$5,000 under \$10,000 \$10,000 under \$15,000	164 148	1,161 1,719	274 317	121 60	118 106	1,250	73 58	299 95	45 49	230 272	107 235	63 52	47
\$15,000 under \$20,000	95	1,630	429	97	68	1,171	16	30	52	804	296	າກົ	61
\$20,000 under \$25,000	77	1,714	319	50	70	1,551	49	74	21	225	286	55	50
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	580	12,056 24,045 93,114 140,454 250,111	3,384 8,096 33,954 56,916 110,766	957 1,450 5,355 9,010 14,564	274 284 498 351 303	9,341 20,471 80,256 124,716 218,354	120 132 228 161 127	1,155 739 3,476 5,368 9,353	168 157 297 240 220	3,031 3,985 19,190 29,288 29,701	2,757 6,949 29,281 50,375 96,293	1,191 1,520 5,512 10,460 14,965	888 1,245 5,114 7,905 13,055
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	198 155 72	1,605,425 1,423,574 2,522,066 2,548,575 3,245,301 9,852,717	731,726 662,836 1,160,455 1,230,463 1,410,445 4,032,933	57,091 50,132 74,400 115,838 56,678 611,980	606 190 144 65 45 27	1,455,163 1,372,110 2,351,180 2,290,491 3,171,570 9,679,677	268 104 92 36 27 21	55,463 44,515 85,775 123,489 62,966 263,547	464 148 117 61 40 24	85,076	664,043 641,447 1,083,101 1,102,221 1,372,116 3,961,523	61,594 50,667 79,373 81,879 90,892 687,575	52,689 48,149 72,895 75,826 55,418 576,465

¹Amounts shown for income from foreign sources other than dividends were reduced by negative amounts. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 26.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

=					demisphere		Red	urns with	credit clai	med for fo	reign taxes	neid
		Total number of	Net income	trade co	rporation ction		ne.	dins with		iemisphere	Income tax	Ī
	Major industrial group	Western Hemisphere trade corporation	less deficit	Number of returns	Amount	Income tax	Number of returns	Net income	trade co dedu Number of	rporation etion Amount	before foreign tax credit	Credit claimed for foreign taxes paid (Thousand
		returns	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	returns	(Thousand dollers)	(Thousand dollers)	(Inqueend dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	All industrial groups1	648	3,520,330	566	222,105	1,582,395	289	3,464,333	283	208,177	1,562,731	458,818
2	Agriculture, forestry, and fishery ¹	3	50,838	3	7,698	22,849	3	50,838	3	7,698	22,849	9,436
3 4 5	Farms and agricultural services	3 - -	50,838	3 - -	7,698	22,849 -	3 -	50,838 -	3 -	7,698 - -	22,849	9,436 - -
6	Mining and quarrying ¹	62 17	107,372 92,279	55 14	27,4 8 9 22,995	37,866 32,314	32 13	100,460 85,436		27,303 22,974	37,698 32,289	33,240 28,707
8 9 10	Anthracite mining	2 42	² 211 13,141	- 40	3,819	4,784	- 18	12,861		3,654	4,641	3,765
12	Nonmetallic mining and quarrying ¹	1 28	2,163 19,409	1 15	675 2,035	768 7,960	1 14	2,163 18,570	1 14	1,900	7,775	768 1,733
3	Manufacturing ¹	86	1,642,468	75	149,227	665,064	75	1,642,167	71	149,159	663,869	383,482
4	Beverages	1	976	1	263	365	1	976	1	263	365	364
5	Food and kindred products ¹	12 3	14,610 233	10 3	3,242 65	5,496 76	11 3	14,405 233	10	3,242 65	5,496 76	5,264 75
7	Textile-mill products	-	-	_	-	_	-	=	-	=] -	-
9	Lumber and wood products, except furniture	1	35	1	7	8	_		-	-	_	_
0	Furniture and fixturesPaper and allied products	2	287	2 -	77	98	2 -	287	-	77	98	67
2	Printing, publishing, and allied industries Chemicals and allied products ¹	1 25	1,195 3,767	1 19	321 1,599	449 2,169	1 19	1,195 6,048		321 1.599	2,169	449 1,709
4	Petroleum and coal products1	6	1,340,906	5	107,810	533,209	5	1,339,500	4	107,799	532,471	315,305
5	Rubber productsLeather and products	1	135	1	36	45	1	135	1	36	45	23
7	Stone, clay, and glass products1	12	3,297	12	543	1,087	11	2,367	11	495	639	650
9	Primary metal industries ¹	4 4	210,444 4,886	3 4	30,752 1,316	89,622 1,834	4 4	210,444 4,886	3 4	30,752 1,316	89,622 1,834	45,942 1,692
)	machinery, and transportation equipment. Machinery, except transportation equipment and electrical.	7	503	7	133	153	6	497	6	131	152	114
L	Electrical machinery and equipment1	2	30,423	2	1,122	15,413	2	30,423	2	1,122	15,413	8,554
3	Transportation equipment, except motor vehicles ¹ Motor vehicles and equipment, except electrical	1	21,193 5,159	1 1	269 1,389	10,955 1,955	1	21,193 5,159	1 1	269 1,389	10,955 1,955	1,276 1,893
4	Ordnance and accessories	_	-	-	-	_	_	-	_	-	-	
5	Scientific instruments; photographic equipment; watches, clocks ¹ . Other manufacturing ¹	2	4,109	1 1	278	2,013	2	4,109 310	1	278	2,013	103
7	Public utilities ¹	12	1,429,313	9	6,893	730,472	9	1,428,943	9	6,893	730,472	11.026
9	Transportation	8	5,309 1,401,218	5	1,329	1,787 719.794	5 1	4,939 1,401,218	5	1,329	1,787	1,125 1,300
0	Electric and gas utilities1	3	22,786	3	5,537	8,891	3	22,786	3	5,537	8,891	8,601
1	Other public utilities	-		-	-	-	-	150 (50	-	-	-	-
3	Trade ¹	3 81 364	207,814	357 345	26,301 25,630	94,760 47,192	104	158,471 69,490	103	12,889	76,817 29,249	11,398 10,694
4	Commission merchants	106	14,548	106	3,905	5,209	19	6,270	19	1,676	2,282	795
5	Other wholesalers1	258	104,296	239	21,725	41,983	73	63,220	72	10,542	26,967	9,899
7	Retail ¹ Food ¹	16 1	88,509 86,629	11	547 40	47,398 46,739	11	88,520 86,629	11	547 40	47,398 46,739	534 30
9	General merchandise	6	161	1 -	46	60	1 -	172	1	46	60	20
)	Furniture and housefurnishings	_	_	-	-	_	_	-	-	-	-	-
2	Automotive dealers and filling stations Drug stores	-	-	-	-	-	-	-	-	-	-	<u> </u>
3	Eating and drinking places	-	_	_	-	-	-	-	-	_	_] -
5	Building materials and hardware Other retail trade	9	1,719	9	461	599	9	1,719	9	461	599	484
5	Trade not allocable	1	461	1	124	170	1	461	1	124	170	170
7	Finance, insurance, real estate, and lessors of real property.	13	1,253	2	337	465	1	782	1	210	292	180
3	Finance	12	782	1	210	292	1	782	1	210	292	180
9	Banks and trust companies	-	782		210	292	- 1	782	-	210	_	180
0	Credit agencies other than banks Holding and other investment companies		762	-	210	292	-	-	_	-	_	180
2	Security and commodity-exchange brokers and dealers.	-	-	-	-	-	-	-	-	د ا	-	-
3	Insurance carriers and agents	_	_	-	-	-	_	-	-	-	-	-
4	Insurance carriers	-	-	-	_	-] :	-	_] [:
6	Real estate, except lessors of real property other		_	_] [-	_	-	-] -	1 -	-
7	than buildings. Lessors of real property, except buildings	. 1	471	1	127	173	_	_	_	_	-	_
3	Services ¹	63	61,863	50	2,125	22,959	51	64,102		2,125	22,959	8,323
9	Hotels and other lodging places	-	-	-	· -	-	-	-	-		-	-
0	Personal services	16	10,857	- 4	112	3,191	5	10,868	- 4	112	3,191	242
2	Automotive repair services and garages	-	-	-	-	´-	-	'	-	-	1 -	-
3	Miscellaneous repair services, hand trades Motion pictures ¹	46	50,965	45	2,002	19,758	45	53,193	45	2,002	19,758	8,079
5	Amusement, except motion pictures	1	-	-	-		-	-	-	-	-	i -
	· -	_	41	1	11	10	1	41	l	11	10	2
7	Nature of business not allocable	_	_				_	-	-	-		1

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitation of Data."

Table 26.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

T		·		Reti	rns with c	redit clai	med for for	eign taxes	paid—Cont	inued		
						1118 state	ements file	d in suppor	t of credi			
					emisphere poration	Inc	ome from fo	reign sour		Income tax	Foreign	Credit claimed for
-	Major industrial group	Number of	Net income		tion	Divi	dends	Income of		foreign tax	taxes paid	foreign taxes paid
		returns	(Thousand	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount ³ (Thousand dollars)	credit (Thousand dollars)	(Thousand dollars)	(Thousand
-		(12)	dollars) (13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
1	All industrial groups ¹	264	3,198,136	258	189,586	35	163,133	256	710,115	1,455,320	543,169	407,462
2	Agriculture, forestry, and fishery Farms and agricultural services	2 2	1,045 1,045	2 2	282 282	1	144 144	2 2	789 789	385 385	260 260	236 236
4 5	Forestry	-	-	-	-	-	- - 149	31	- 89,861	36,072	63,326	31,614
6 7	Mining and quarrying ¹	1	96,153 85,436	31 13	26,134 22,974	3	149	13	80,003	32,289	59,057	28,707
8 9 0	Bituminous coal and lignite mining	17	8,554	17 1	2,485 675	-	-	17 1	8,025 1,833	3,015 768	2,862 1,407	2,139 768
1 2	Nonmetallic mining and quarrying	1 13	2,163 18,077	13	1,767	1	861	13	5,377	7,593	1,604	1,585
.3	Manufacturing ¹ Beverages	68 1	1,466,276	64	141,125 263	17	149,223	66	551,243 711	591,441 365	444,5 1 7 556	347,194 364
5	Food and kindred products1	9	13,709 167	8 2	3,055	3	736	9 1	10,616 118	5,243 57	5,575 59	5,125 57
6	Tobacco manufactures Textile-mill products	-	-	1 -	-	-	[-	-		-	-	-
8	Apparel and products made from fabrics	-	-	-	-	-	_		_	_	_	_
9	Lumber and wood products, except furniture		287	2	77	-	-	2	287	98	76	67
1	Paper and allied products Printing, publishing, and allied industries	-	1,195	ī	321	1		1	2,086	449	769	449
2 3 4	Printing, publishing, and allied industries Chemicals and allied products Petroleum and coal products ¹	16	3,959 1,166,460	16 3	1,052 100,520	3	(4) 130,299	16 4	3,165 420,647	1,423 461,061	1,196 327,288	1,093 279,790
5	Rubber products	1 -	135	1 -	36 -	-	-	1 -	135	639	650	23 - 650
7 8	Stone, clay, and glass products Primary metal industries1	11	2,367 210,444	11 3	495 30,752	- 4	3,321	11 4	1,343 87,017	89,622	91,655	45,942
9	Fabricated metal products, except ordnance, machinery, and transportation equipment.	4	4,886	4	1,316	1	15	4	4,053	1,834	2,255	1
0	Machinery, and transportation equipment and electrical.	6	497	6	131	-	-	6	365	152	118	114
1	Electrical machinery and equipment ¹ Transportation equipment, except motor vehicles ¹	2	30,423 21,193	2	1,122 269	· 2	13,912 838	1	12,669 2,694	10,955	11,023	1,276
3	Motor vehicles and equipment, except electrical Ordnance and accessories	1	5,159	1 -	1,389	-	-	1 -	5,159	-	-	_
35	Scientific instruments; photographic equipment;	2	4,109	1	278	1	102	1	165	2,013	103	103
36	watches, clocks ¹ . Other manufacturing ¹	1	310	1	5	-	-	1	13		2	1
37	Public utilities ¹	7	1,426,736 2,732		6,299 735	1 -	3,151	7 3	22,948 1,824			571
38 39	Communication1	1	1,401,218	1	27	1	3,151		4,072 17,052	719,794	1,304 13,033	
0	Electric and gas utilities	3 -	22,786	3 -	5,537	_	[-	-	-	- 0,051	-	-
2	Trade ¹	. 93	155,873		12,188	1	1 ′	l .	20,344		1	1
3	Wholesale ¹	. 81 19	66,892 6,270		11,517		8,644	76 19	17,814 2,806		963	795
+5	Other wholesalers1	62	60,622	61	9,841	10	8,644	1	15,008		1	1
+6 +7	Retail ¹ Food ¹	11 11	88,520 86,629		547 40			11 1	2,069 162	46,739	30	30
8	General merchandise	.] 1	172	1	46		-	1	188	1	1	
50 50	Apparel and accessories		_	-	_] =	-	-	-	-	-	-
51	Automotive dealers and filling stations	. -	-	-	-	-		· . <u>-</u>	-	: <u>-</u>	-	: -
52 53	Drug stores Eating and drinking places	. -	-	-	-	-		-	-	-	-	-
54 55	Building materials and hardware Other retail trade	. -		9	461	-		. 9	1,719	599	630	484
56	Trade not allocable	1 -	461	1	124	-	-	. 1	461	. 170	1	
57	Finance, insurance, real estate, and lessors of real property.		782	1	210	-	-	- 1	782	2 292	180	
58	Finance	. 1		1 -	210	-	: :	1 -	-	. -	. -	. -
59 50	Banks and trust companies	. 1	782	1	210	:l <u>-</u>		1	782	292	180	180
61 62	Holding and other investment companies Security and commodity-exchange brokers and dealers.	· =	1	1	_	-		-	-	-		-
53	Insurance carriers and agents		-	-	-	-	1		-	: :	: :	: :
64 65	Insurance carriers	· -	- [-	-		.		-	-	· -	.] :
66 47	Real estate, except lessors of real property other than buildings.			. -		. -						. .
67 68	Lessors of real property, except buildings Services ¹	. 49	33,194	Į.	1,581	. 2	96	1 48	18,771	13,957	6,36	5,59
69 70	Hotels and other lodging places	: =	: :] =		: -						
71 72	Business services Automotive repair services and garages	. 5	10,868	3 4	112	2 1	11	9 5		3,19	279	24:
73	Miscellaneous repair services, hand trades	. -	22,285	43	1,458		. 84	2 42	18,29	1 10,756	6,08	5,35
74 75	Motion pictures ¹	: -		- -	-	- -	:	1		- -	- -	2
76	Other services, including schools	• 1	- 1 43	٠	1 "	1 7	1		1		1	1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitation of Data."

Table 26.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

		R	eturns without	credit clair	med for fore	lgn taxes pai	ld	
			Returns with	net income			Returns w	
Major industrial group	Number of	Net income	Western Hemis		Incom	e tax		Deficit
	returns	(Thousand	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	(Thousand
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industrial groups ¹	299	63,099	283	13,928	283	19,664	60	7,10
Agriculture, forestry, and fishery		,-,-		25,720	207	15,004	00 (7,104
Farms and agricultural services	-	_	-	-	_	-	-	
ForestryFishery	_] [-	_	_	-	•
Mining and quarrying1		8,899	23	186	23	168	6	1,98
Metal mining Anthracite mining		8,239	1	21	1	25	2	1,39
Bituminous coal and lignite mining ¹	-	-	-	3.65			2	21
Nonmetallic mining and quarrying		660	22 -	165	22	143	2	38
Construction 1	1	839	1	135	1	185	12	(4)
Manufacturing ¹ Beverages		2,582	4	68	4	1,195	6	2,28
Food and kindred products	1	205	<u> </u>	-	_	-	-	
Tobacco manufactures Textile-mill products			-	-		-	-	
Apparel and products made from fabrics	-	-	- [-	[-[-	- [
Lumber and wood products, except furniture		35	1 -	7	1	8	-	
Paper and allied products	_] -] []		-	-	-	
Printing, publishing, and allied industries		:		-	<u>-</u>	-	- 6	2,28
Petroleum and coal products1	1	1,406	1	11	1	738	-	2,20
Rubber products Leather and products		-	-	-	-	-	-	
Stone, clay, and glass products1	1	930	1	48	ī	448	-	
Primary metal industries	-	_		-	-	-1	- 1	
tion equipment.	1	6	1	2	,	,	_	
Machinery, except transportation equipment and electrical Electrical machinery and equipment			_	2	1	1	-	
Transportation equipment, except motor vehicles	-	_	- 1	-	-	-	-	
Motor vehicles and equipment, except electrical		-		-	-	-	-	
Scientific instruments; photographic equipment; watches, clocks Other manufacturing		-	- [-	-	-	-	
Public utilities	2	414			_ [-	1	44
Transporation	2	414	-	-	-	-	i	44
Communication Electric and gas utilities		_	-	-	-	-	-	-
Other public utilities	1	-	-	-	-	-	-	-
Trade	265	49,894	254	13,412	254	17,943	12	551
Commission merchants		49,894 8,278	254 87	13,412	254 87	17,943 2,927	7	540
Other wholesalers		41,616	167	11,183	167	15,016	7	540
Retail Food				-	-		5	13
General merchandise	-	-	-	-	-	- \	5	1
Furniture and housefurnishings] [1	-			-	
Automotive dealers and filling stations	-	-	- [-	-	-	-	-
Drug stores Eating and drinking places			_	-	-		-	
Building materials and hardware	_	-	-	-	-	-	-	-
Trade not allocable	_	_				_ [-	
Finance, insurance, real estate, and lessors of real property	1	471	1	127	1	173	11	(⁴)
Finance		-	- [-	_	-	п	(4)
Banks and trust companies		-	-	-	-	-	11	(4)
Holding and other investment companies		-	-	-		- {		`′.
Security and commodity-exchange brokers and dealers	1		_ [-	- <u>-</u>	-	-	-
Insurance carriers	-	-	-	-	-		-	
Insurance agents and brokers	1	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings Lessors of real property, except buildings		471	1	127	1	173	-	-
Services1	-	-	-	-	-	-]	12	2,239
Hotels and other lodging places			_ [-	-	-	-	-
Business services	_		-	-	-	-	11	1.1
Automotive repair services and garages		[_ [-	-	-	-	-
Motion pictures:	1 -	-	-		-	-	ī	2,226
Amusement, except motion pictures			_	-	-		-	-
Nature of business not allocable	_	_	_	_	_	_	_	

Includes consolidated returns of affiliated groups of corporations where one or more of the corporations within the group was a Western Hemisphere trade corporation.

Deficit.

Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.

Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 27.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF TOTAL ASSETS

			BY SIZE	OF TOTAL	ASSETS						
	Total		Itantam Hami	anhowo twodo		Re	turns with c	redit claime	ed for foreig	n taxes paid	
	number of	Net income		sphere trade n deduction	l .				isphere trade		Credit
Size of total assets	Western Hemisphere	less deficit			Income tax	Number of	Net income	corporation	m deduction	before foreign	claimed for foreign
bize of total about	trade	dericit	Number of	Amount		returns		Number of	Amount	tax credit	taxes paid
	corporation	(Thousand	returns	(Thousand	(Thousand		(Thousand	returns	(Thousand	(Thousand	(Thousand
	returns	dollara)		dollars)	dollars)		dollara)	(4)	dollars)	dollers)	dollara)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Grand total ¹	648	3,520,330	566	222,105	1,582,395	289	3,464,333	283	208,177	1,562,731	458,818
					3 503 664	200	2 /62 061	281	207,834	1,562,261	458,692
Returns with balance sheets, total ¹	612	3,518,257	552	221,558	1,581,664	287	3,463,061 290	. 16	82	66	55
Under \$25,000\$25,000 under \$50,000	49 59	411 967	27 59	115 253	99 214	16 15	408	15	114	91	90
\$50,000 under \$100,000	37	937	37	248	224	9	337	9	90	83	65
\$100,000 under \$250,000	113	6,297	103	1,741 2,410	1,994 3,047	31 27	2,418 3,092	31 27	646 829	787 1,048	479 691
\$250,000 under \$500,000	73	8,963	85	3,871	5,039	52	10,133	52	2,573	3,355	2,693
\$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000 ¹	67	14,927 31,285	65	8,460	11,357	43	16,083	43	4,321	5,628	3,575
\$2,500,000 under \$5,000,0001	33	23,647	30	6,178	8,632	21 19	14,674 21,797	21 18	3,798 5,574	5,320	2,962 4,711
\$5,000,000 under \$10,000,000 ¹	29 22	29,199 25,474	22 18	7,689 7,562	11,650	17	27,408	17	6,787	10,523	5,164
\$25,000,000 under \$50,000,000 ¹	12	33,178	9	7,498	13,138	9	31,911	8	7,487	12,400	8,648
\$50,000,000 under \$100,000,000 ¹	9	122,110	6	21,848	45,862	7	121,808	6	21,848	45,862	30,258
\$100,000,000 under \$250,000,0001	7	75,630	5 13	4,252	29,449 1,439,347	6 15	67,470 3,145,232	5 13	4,252 149,433	29,449	11,037 388,264
\$250,000,000 or more ¹	15	3,145,232		149,433	1,459,547	-	3,143,232	ļ		1	
Returns without balance sheets	36	2,073	14	547	731	2	1,272	2	343	470	126
					credit claim						
	Returns with Form 1118 statements filed in support of credit claimed						T	·			
				isphere trad on deduction		ncome from i	oreign sourc	es	Income tax	ł	Credit
Size of total assets		1	corporati	on deduction			Income o	ther than	before	Foreign	claimed for
	Number of returns	Net income		Amount	Divid	lends		dends	foreign tax credit	taxes paid	foreign taxes paid
	returns		Number of returns		Number of	Amount	Number of	Amount ²	lax creur		vaxes pard
	1	(Thousand	Tevans	(Thousand	returns	(Thousand	returns	(Thousand	(Thousand	(Thousand	(Thousend
	4	dollars)	4	dollars)	(24)	dollars)	(20)	dollars)	dollars)	dollars)	(22)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Grand total ¹	264	3,198,136	258	189,586	35	163,133	256	710,115	1,455,320	543,169	407,462
Returns with balance sheets, total1	262	3,196,864	256	189,243	35	163,133	254	709,247	1,454,850	543,043	407,336
Under \$25,000		290	16	82	_	-	16	186	66	88	55
\$25,000 under \$50,000	15	408	15	114	-	- (3)	15	488 72	91 83	115 65	90
\$50,000 under \$100,000 \$100,000 under \$250,000		337 2,363	9 26	90	(3)	(3)	3 26	1,789	776	630	468
\$250,000 under \$500,000		3,092	27	829	-	-	26	2,327	1,048	755	691
\$500,000 under \$1,000,000	48	8,681	48	2,182		4	48	6,362	2,826	2,614	2,254 3,323
\$1,000,000 under \$2,500,000 \$2,500,000 under \$5,000,000 ¹	38	14,926 13,567	38	4,007 3,515			38 19	11,112 7,013	5,224 4,926	3,827 3,412	2,610
\$5,000,000 under \$10,000,000 ¹	19	21,797	18	5,574	4	351	18	12,814	8,302	5,809	4,711
\$10,000,000 under \$25,000,000 ¹	1	24,192	14	5,921		1	14	14,569	9,346	1	4,114
\$25,000,000 under \$50,000,000 ¹	7	26,442	6 5	6,005 21,750		2,348 920	7 6	18,666 76,251	10,380		6,837 29,401
\$50,000,000 under \$100,000,000 ¹		97,218 61,152	4	3,806		1,717	5	27,310	27,580	9,720	9,168
\$250,000,000 or more1		2,922,399	11	134,738	10	157,515	13	530,288	1,345,473	443,982	343,549
Returns without balance sheets	. 2	1,272	2	343	_	-	2	868	470	126	126
		1		1				land Can Can	foreign taxe	no neid	<u> </u>
					ne c			med for for	Toreign care	T	without net
						Returns wit	h net income	· · · · · · · · · · · · · · · · · · ·		in	come
Size of total as	sets				Nat dans		isphere trade n deduction	Incor	me tax		Deficit
				Number of returns	Net income	Number of	Amount	Number of	Amount	Number of returns	Del lette
				returns	(Thousand	returns	(Thousand	returns	(Thousand	10000	(Thousand
					dollars)		doilars)	/	dollers)	(00)	dollara)
				(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Grand total1				299	63,099	283	13,928	283	19,664	60	7,102
Returns with balance sheets, total				276	62,298	271	13,724	271	19,403	49	7,102
Under \$25,000				(3)	(3)	(3)	(3)	(3)	(2)	(3)	(3)
Under \$25,000				44	559	44	139	44	123	` -	`´ -
\$25,000 under \$50,000				28 72	600 4,038	28 72	158	28 72	1,207	(3)	(3)
\$25,000 under \$50,000 \$50,000 under \$100,000					-, UU (1 '' -
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000.				46	5,871	46.	1,581	46	1,999	-	1
\$50,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$500,000			· · · · · · · · · · · · · · · · · · ·		5,871 4,824	46. 33	1,298	33	1,684	2	
\$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.				46 33 22	4,824 15,378	46. 33 22	1,298 4,139	33 22	1,684 5,729	2	176
\$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000.			· · · · · · · · · · · · · · · · · · ·	46 33	4,824	46. 33	1,298	33	1,684 5,729 3,312	2 2 4	176 86 1,57
\$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.			· · · · · · · · · · · · · · · · · · ·	46 33 22 10	4,824 15,378 9,059	46. 33 22 9	1,298 4,139 2,380	33 22 9	1,684 5,729 3,312 3,348	2 2	176 86 1,577
\$50,000 under \$100,000. \$20,000 under \$250,000. \$250,000 under \$50,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.				46 33 22 10 6 1	4,824 15,378 9,059 8,979 2,879	46. 33 22 9 4 1	1,298 4,139 2,380 2,115	33 22 9 4	1,684 5,729 3,312 3,348 1,089	2 2 4 4 4 2	176 86 1,577 4,813
\$50,000 under \$100,000. \$100,000 under \$500,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000 ¹ . \$10,000,000 under \$50,000,000 ¹ . \$50,000,000 under \$50,000,000 ¹ .				46 33 22 10 6 1	4,824 15,378 9,059 8,979 2,879 1,406 413	46. 33 22 9 4 1	1,298 4,139 2,380 2,115 775	33 22 9 4	1,684 5,729 3,312 3,348 1,089	2 2 4 4 2 1	176 86 1,577 4,813 139
\$50,000 under \$100,000. \$20,000 under \$250,000. \$250,000 under \$50,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.				46 33 22 10 6 1	4,824 15,378 9,059 8,979 2,879	46. 33 22 9 4 1	1,298 4,139 2,380 2,115 775	33 22 9 4 1	1,684 5,729 3,312 3,348 1,089	2 2 4 4 4 2	176 86 1,577 4,813 139
\$50,000 under \$100,000. \$250,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$5,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000 ¹ . \$10,000,000 under \$25,000,000 ¹ . \$55,000,000 under \$50,000,000 ¹ . \$50,000,000 under \$100,000,000 ¹ .				46 33 22 10 6 1 1	4,824 15,378 9,059 8,979 2,879 1,406 413	46. 33 22 9 4 1	1,298 4,139 2,380 2,115 775	33 22 9 4 1	1,684 5,729 3,312 3,348 1,089 738	2 2 4 4 2 1	176 86 1,577 4,813 139 111

Includes consolidated returns of affiliated groups of corporations when one or more of the corporations within the group was a Western Hemisphere trade corporation.

Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.

Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.

Hess than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 28. -- NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF NET INCOME

				IZE OF NEI	THOUSE						
					Retur	ns with net	income				
			Western U.	misphere tra	do		Returns with	credit clai	med for forei	gn taxes pa:	id
Size of net income	Number of	Net income		misphere tra			Net income	Western Hen	nisphere trade	Income tax before	
	returns	(Thousand	Number of returns	(Thousand	(Thousand	Number of returns	(Thousand	Number of returns	Amount (Thousand	foreign tax credit (Thousand	(Thousand
	(1)	dollars)	(3)	dollars)	doflars)	(6)	dollars)	(8)	dollars)	dollars)	dollars)
Total ¹			<u> </u>			T			(9)	(10)	(11)
Under \$5,000	588	3,527,432	566	+		 	+	283	208,177	1,562,731	458,818
\$5,000 under \$10,000	35 43	49 245	35 32	5	3 35	14		6	27	1 16	1 5
\$10,000 under \$15,000 \$15,000 under \$20,000	48 27	606 470	48 27					15 3	49	42	24
\$20,000 under \$25,000	14	339	14					1	7		9 5
\$25,000 under \$50,000 \$50,000 under \$100,000 ¹	95 51	3,589 3,881	94 51	94 1,03				37	368		257
\$100,000 under \$250,000 ¹	97	16,198	95	4,09	1 5,278			26 61	532 2,617		471 2,454
\$250,000 under \$500,000 ¹	64	22,934 26,674	63	5,91 6,46				38 25	3,556	4,885	3,460
\$1,000,000 under \$5,000,000 ¹	48	91,593	47		1	1	_	31	4,852 15,660	7,493 24,404	4,584 14,541
\$5,000,000 under \$10,000,000 ¹	13	91,614	9	10,67	1 34,367	12	83,454	9	10,671	34,367	15,285
\$10,000,000 under \$25,000,000 ¹	6	106,512 123,786	6 3		2 44,625 57,601	6 3		6	8,882 10,532	44,625 57,601	17,501 22,681
\$50,000,000 under \$100,000,000 ¹ \$100,000,000 or more ¹	3	226,314	2 6		105,320	3		2	16,954	105,320	23,918
		2,022,020	L	133,43		<u> </u>	<u></u>	6	133,456	1,279,642	353,622
					Returns with						
							ign taxes par				<u></u>
				isphere trac	e		in support of		imed T	т -	
Size of net income				on deduction		Income from	foreign sour	ces	Income tax		Credit
	Number of	Net income			Div	ldends		ther than	before	Foreign	claimed for
	returns		Number of	Amount		Amount	divi		foreign tax credit	taxes paid	foreign taxes paid
		(Thousand	returns	(Thousand	Number of returns	(Thousand	Number of returns	Amount ³ (Thousand	(Thousand	(Thousand	(Thousand
	(12)	(13)	(14)	dollars)		dollers)	+	dollara)	dollara)	dollars)	dollara)
Total ¹				(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
IOURI	264	3,198,136	258	189,586	35	163,133	256	710,115	1,455,320	543,169	407,462
Under \$5,000	(²)	(2)	(²)	(2)		_	6	20	1	6	1
\$10,000 under \$15,000	(2)	(2)	(2)	(2) (2)	_	:	(2) (2)	(2) (2)	(2) (2)	(2)	(2) (2)
\$15,000 under \$20,000. \$20,000 under \$25,000.	3 1	48 24	3 1	12		_	3	131	10	11	9
\$25,000 under \$50,000	37	1,360	37	368		(2)	32	1,026	320	6	5
\$50,000 under \$100,000 \$100,000 under \$250,000 ¹	23 60	1,787 10,161	23	468	- 1	_	23	1,432	529	420 565	257 422
\$250,000 under \$500,0001	32	11,631	60 32	2,560		101	59 32	7,477 8,965	3,332 4,126	2,730 3,943	2,453 2,930
\$500,000 under \$1,000,000 ¹	24	18,114	23	4,410	T .	528	23	11,231	6,882	5,058	3,973
\$1,000;000 under \$5,000,000 ¹ \$5,000,000 under \$10,000,000 ¹	28 11	55,820 77,136	27 8	13,445		2,392 1,525	28 11	39,083 39,907	21,389 32,498	15,082	11,828
\$10,000,000 under \$25,000,000 ¹ \$25,000,000 under \$50,000,000 ¹	5 2	81,922	5	8,784	4	8,656	5	26,969	37,492	14,146 21,393	13,416 16,644
\$50,000,000 under \$100,000,000 ¹	3	73,993 226,314	2 2	3,116 16,954		14,907	2 3	16,560 63,169	35,137 105,320	17,374 53,114	13,481 23,918
\$100,000,000 or more1	5	2,639,588	5	126,177		135,019	5	494,014	1,208,232	409,297	318,107
							ncome—Conti			Returns w	ithout net
				Ret			med for fore	ign taxes pa	id	ine	ome
Size of net income and	deficit				Net income		sphere trade on deduction	Incom	e tax		D-61-11
				Number of returns	Met Income	Number of	Amount	Number of	Amount	Number of returns	Deficit
					(Thousand	returns	(Thousand dollars)	returns	(Thousand		(Thousand
				(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total ¹	• • • • • • • • • • • • •			299	63,099	283	13,928	283	19,664	60	7,102
Under \$5,000				29	34	29	11	29			
\$5,000 under \$10,000 \$10,000 under \$15,000	. 			29	158	18	26	18	11 19	39 1	22 9
\$15,000 under \$20,000				33 24	415 422	33 24	109 117	33 24	93 92	-	-
20,000 under \$25,000				13	315	13	83	13	68	2	44
\$25,000 under \$50,000 \$50,000 under \$100,000 ¹			1	58 25	2,229 1,867	57 25	575 505	57 25	546 558	7	226
100,000 under \$250,000 ¹ . 1250,000 under \$500,000				36	5,825	34	1,474	34	1,871	3 4	224 574
5500,000 under \$1,000,000 ¹			::::::	26 9	9,173 6,920	25 9	2,358 1,613	25 9	3,191 2,6 1 4	1	357
\$1,000,000 under \$5,000,000 ¹				16	27,581	16	7,057	16	10,601	3	5,646
5,000,000 under \$10,000,000				1	8,160	-		-	-	-	2,046 -
\$25,000,000 under \$50,000,000					-	-	-		-	-	-
50,000,000 under \$100,000,000.				-	-	-	-	-	-	-	-
17								-			

Includes consolidated returns of affiliated groups of corporations when one or more of the corporations within the group was a Western Hemisphere trade corporation.

Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.

Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1956-JUNE 1957

PERSONAL HOLDING COMPANY SCHEDULES

Table 29. - NET INCOME, UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME, AND PERSONAL HOLDING COMPANY TAX, BY INCOME STATUS

		Returns wit net i			out corporate income
Item	Total	With undis- tributed personal holding company income	Without undis- tributed personal holding company income	With undis- tributed personal holding company income	Without undis- tributed personal holding company income
	(1)	(2)	(3)	(4)	(5)
Number of returns with schedule PH attached	6,200	297	4,428	_	1,475
			(Thousand dollars	•)	
Corporate net income or deficit. Undistributed personal holding company income. Personal holding company tax.	352,111 872 673	23,950 872 673	337,966 - -		¹ 9,805 - -

¹Deficit.

PERSONAL HOLDING COMPANY SCHEDULES

Table 30. - PERSONAL HOLDING COMPANY INCOME, BY SOURCE

	Tot	al	Returns w tributed	ith undis- income	Returns wit	
Sources of personal holding company income	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	.(4)	(5)	(6) `
Returns with schedule FH attached, total	6,200	_	297	-	5,903	
With sources reported, total	4,817	397,248	249	29,283	4,568	367,96
Dividends	3,200 3,238	229,232 33,056 13,682	193 203 73	22,120 1,330 2,101	3,007 3,035 835	207,11 31,72 11,58
Royalties: Mineral, gas, and oil	295	18,795 13,282	29 36	48 812	266 284	18,74 12,47
Annuities. Net gain from sale of stock or securities. Net gain from futures transactions. Income from estates and trusts. Income from personal service contracts. Income from use of corporation property by shareholder.	1,657 16 14 54	35 85,893 990 107 1,590 586	112 1 1 2	2,544 292 (1) 31	15 1,545 15 13 52 80	83,34 69 10 1,55
With sources not reported	1,383	-	48	-	1,335	

¹Less than \$500.

PERSONAL HOLDING COMPANY SCHEDULES

Table 31. -- PERSONAL HOLDING COMPANY INCOME, UNDISTRIBUTED INCOME, AND TAX, BY SIZE OF PERSONAL HOLDING COMPANY INCOME

		Personal	Retur	ns with undi	stributed in	соте
Size of personal holding company income	Number of returns	holding company income	Number of returns	Personal holding company income ¹ (Thousand	Undis- tributed income	Personal holding company tax (Thousand
		dollars)		dollars)	dollars)	dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
	,					
Returns with schedule PH attached, total	6,200	397,248	297	29,283	872	673
With personal holding company income reported, total		397,248	249	29,283	309	205
Inder \$5.000	1,796	2,769 4,753	90 28	135 175	16 39	2 36
\$5,000 under \$10,000 \$10,000 under \$25,000	841	12,852	58	863	59	22
\$25,000 under \$50,000	47/	17,605	26	782	19	3 48
\$50,000 under \$100,000	407	28,869	14	974	61	
\$100,000 under \$500,000	430	94,927	27	5,736	. 30	23
\$500,000 under \$1,000,000	75	52,141 95,458	2	1,504 2,384	81	67
\$1,000,000 under \$5,000,000	1 12	87,874	2	16,730	2	2
Without personal holding company income reported in schedule	1,383	_	48	-	563	468

¹Consists of gross income from the sources shown in table 30. See also p. 9.

CORPORATION INCOME TAX RETURNS, JULY 1956-JUNE 1957

PERSONAL HOLDING COMPANY SCHEDULES

Table 32. — PERSONAL HOLDING COMPANY INCOME, UNDISTRIBUTED INCOME, AND TAX, BY SIZE OF UNDISTRIBUTED INCOME

			iding company	Undistributed	Personal holding
Size of undistributed personal holding company income	Number of returns	Number of returns	Amount (Thousand dollars)	income (Thousand dollars)	company tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Returns with schedule PH attached, total	6,200	4,817	397,248	872	673
With undistributed income, total		249	29,283	872	673
Under \$2,000. \$2,000 under \$5,000. \$5,000 under \$10,000	261 22	217 21	15,077 12,146	45 58	12 50
\$10,000 under \$25,000.	6	. 5	353 286	43 65	23 28
\$25,000 under \$50,000	1	i	54	49	41
\$50,000 under \$100,000. \$100,000 under \$500,000.	1	1	1,367	78	65
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	1	-	- 1	534	454
\$5,000,000 or more	-	-	-	-	-
Without undistributed income	5,903	4,568	367,965	-	-

¹Consists of gross income from the sources shown in table 30. See also p. 9.

PERSONAL HOLDING COMPANY SCHEDULES

Table 33. - TOTAL ASSETS, PERSONAL HOLDING COMPANY INCOME, UNDISTRIBUTED INCOME, AND TAX, BY SIZE OF TOTAL ASSETS

			Personal holding company income ¹ Returns with undist					
Size of total assets	Number of returns	Total assets (Thousand dollars)	Number of returns	Amount (Thousand	Number of returns	Personal holding company income ¹ (Thousand doilers)	Undistributed income (Thousand dollars)	Personal holding company tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with schedule PH attached, total	6,200		4,817	397,248	297	29,283	872	673
With balance sheets, total	5,908	4,033,323	4,633	392.788	289	29,268	867	669
Under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000.	710	12,450 26,213 64,103 185,912 246,389	809 527 683 897 605	4,356 4,242 6,159 21,300 22,496	(2) (2) 62 78 46	(2) (2) (2) 530 935 3,840	(2) (2) (2) 31 80 139	(2) (2) (2) 4 39 111
\$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000.	384	408,624 603,013 523,205 716,105 603,937	492 339 138 91	31,693 56,138 56,786 48,596 92,011	20 11 11 3	724 1,180 3,962 940 7,245	43 20 13 536	31 15 9 456
\$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	10 3 1	336,228 183,649 123,495	10 3 1	26,427 13,099 9,485	- - 1	7,245 - - 9,485	2	- 2
Without balance sheets	292	_	184	4,460	8	15	5	

¹Consists of gross income from the sources shown in table 30. See also p. 9.
²Sampling variability of this item was too large to warrant showing it separately. However, this value was included in the total.
³Less than \$500.

Table 34.—RETURNS WITH RECEIPTS FROM DIVIDENDS, RENTS, AND ROYALTIES, BY MAJOR INDUSTRIAL GROUP

			Dividends	3		Rents			Royalties	
Major industrial group	Total number of	Ret	ırns	Amount	Ret	urns	Amount	Ret	urns	Amount
	returns	Number	Percent of column (1)	(Thousand	Number	Percent of column (1)	(Thousand	Number	Percent of column (1)	(Thousand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups	885,747	54,122	6.1	3,446,473	237,674	26.8	6,042,049	13,216	1.5	787,977
Agriculture, forestry, and fishery	10,973	862	7.9	7,663	2,815	25.7	22,928	327	3.0	8,530
Mining and quarrying ¹	11,743	788	6.7	86,349	2,202	18.8	29,035	1,156	9.8	54,515
Metal mining. Bituminous coal and lignite mining.	1,455	54 142	3.7 7.9	39,923 10,841	124 515	8.5	4,247 7,444	111 235	7.6 13.1	5,276 4,411
Crude petroleum and natural gas production	5,508	414 167	7.5 6.0	17,924 2,485	846 687	15.4	12,348 4,010	692 93	12.6	40,581 3,81
Construction.	48,292	1,407	2.9	16,976	5,547		52,033	145	0.3	3,828
Manufacturing ¹	132,835	8,655	6.5	1,435,980	22,160	16.7	462,784	3,874	2.9	350,508
Beverages. Food and kindred products.	3,010	192 899	6.4	3,192 59,504	829 2,566	27.5	5,827 23,530	39 167	1.3	3,997
Textile-mill products	5,644	473	8.4	16,670	1,336	23.7	20,866	102	1.8	7,399
Apparel and products made from fabrics	13,523 6,977	427 358	3.2 5:1	3,366 5,061	900 1,777	6.7 25.5	5,496 11,151	114 98	0.8	7,834 3,819
Furniture and fixtures	4,810 2,864	236 319	4.9 11.1	2,265 26,958	623 608	13.0 21.2	4,821 12,005	43 121	0.9 4.2	514 6,433
Printing, publishing, and allied industries	15,826 7,916	1,414	8.9	35,028 232,095	2,097 1,392	13.3	19,015 19,404	558 393	3.5 5.0	20,772
Petroleum and coal products	819	98	12.0	587,377	231	28.2	192,922	98	12.0	68,388
Rubber products	882 2,763	72 236	8.2 8.5	43,354 1,387	133 347	15.1 12.6	4,301 2,259	49 40	5.6 1.4	1,733
Stone, clay, and glass products	4,604 3,668	385 314	8.4 8.6	27,426 71,684	1,216 725	26.4 19.8	8,729 12,656	193 107	4.2 2.9	10,651 12,657
Fabricated metal products, except ordnance, machinery, and transportation equipment	13,319	687	5.2	41,289	2,123	15.9	16,234	300	2.3	5,942
Machinery, except transportation equipment and electrical	13,665	865	6.3	73,936	2,488	18.2	34,606	702	5.1	54,228
Electrical machinery and equipment	4,263 1,533	222 82	5.2 5.3	31,269 12,518	554 265	13.0	11,589 4,888	310 67	7.3	31,350 12,432
Motor vehicles and equipment, except electrical	1,281 2,621	88 120	6.9 4.6	131,968 20,488	234 337	18.3 12.9	36,193 4,123	61 109	4.8	9,248 6,489
Other manufacturing	11,822	472	4.0	8,057	1,297	11.0	10,615	194	1.6	2,898
Public utilities	36,181 26,732	1,773 1,295	4.9 4.8	148,175 88,706	5,183 3,822	14.3 14.3	611,561 536,333	249 146	0.7 0.5	31,044 18,885
Electric and gas utilitiesOther public utilities	1,176. 2,681	180 87	15.3 3.2	24,799 2,035	358 374	30.4 14.0	26,563 1,914	83 2	7.1 0.1	4,652 15
Trade	286,252	13,977	4.9	237,626	39,648		354,056	1,259	0.4	34,551
Wholesale	94,997	5,744	6.0	171,354	12,368	13.0	113,476	664	0.7	29,675
Commission merchants	16,521 78,476	941 4,803	5.7 6.1	16,061 155,293	1,560	9.4	10,105 103,371	132 532	0.8	3,381 26,294
Retail ¹ Food.	168,263 12,561	6,934 476	4.1 3.8	60,798 4,857	23,610 2,116	14.0 16.8	211,156 18,908	440 54	0.3	3,204 495
General merchandise	8,852	754	8.5	35,894	1,885	21.3	73,843	37	0.4	232
Apparel and accessories	21,453 29,283	667 1,561	3.1 5.3	6,288 2,335	2,047 4,323		33,010 28,709	40 69	0.2 0.2	212 288
Drug stores Eating and drinking places	6,971 23,482	361 246	5.2 1.0	2,487 2,199	737 2,195	10.6 9.3	5,992 10,387	1 70	0.3	16 532
Building materials and hardware	19,829 29,873	1,330 1,046	6.7	2,128 3,246	4,145 4,412	20.9	12,006 20,583	71 91	0.4	542 863
Trade not allocable	22,992	1,299	5.6	5,474	3,670	16.0	29,424	155	0.7	1,672
Finance, insurance, real estate, and lessors of real property	265,005	23,594	8.9	1,467,911	146,072	55.1	4,076,586	5,679	2.1	267,722
Finance Banks and trust companies	60,154 15,315	11,627 3,106	19.3 20.3	990,739 58,962	15,057 8,675	25.0 56.6	203,469 153,188	2,487 364	4.1	128,665 2,779
Credit agencies other than banks	33,761 8,847	2,144 5,531	6.4 62.5	54,785 862,327	5,172 1,039	15.3	30,009 17,469	189 1,877	0.6 21.2	772 125,010
Security and commodity-exchange brokers and dealers	2,231	846	37.9	14,665	171	7.7	2,803	57	2.6	104
Insurance carriers and agents ²	16,676 3,423	3,198 1,753	19.2 51.2	420,219 410,515	2,176 1,071	31.3	298,890 294,740	80	0.2	186 72
Insurance agents and brokers	13,253 181,547	1,445 8,396	10.9	9,704	1,105 123,924	1	4,150 3,473,350	73 965	0.6	10.003
Lessors of real property, except buildings	6,628	373	5.6	55,703 1,250	4,915		100,877	2,147	32.4	10,003 128,868
Services ¹ Hotels and other lodging places	81,598 8,586	2,796 315	3.4 3.7	45,403	13,717	16.8 33.2	432,146 212,968	488 30	0.6	36,701
Business services	20,559	989	4.8	10,414	2,847	11.6	67,896	180	0.9	182 18,184
Automotive repair services and garages	8,675 4,783	148	1.7	631	2,050	7.0	60,365 928	36 34	0.4	303 199
Motion pictures. Amusement, except motion pictures.	7,053 8,128	339 194	4.8	14,683 1,258	1,970	27.9	56,056 18,708	76 48	1.1	12,809
Other services, including schools	8,747	295	3.4	739	807	9.2	8,844	68	0.8	2,698
Nature of business not allocable	12,868	270	2.1	390	330	2.6	920	39	0.3	578

Data for certain industry groups not shown separately are included in the appropriate divisional totals.

For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1956-JUNE 1957

ACTIVE CORPORATION RETURNS

Table 35.—RETURNS WITH DEDUCTIONS FOR DEPRECIATION AND AMORTIZATION, BY MAJOR INDUSTRIAL GROUP

			Depreciation	ı		Amortization	
Major industrial group	Total number of	Retu	rns		Retu	rns	
MED DOT THOUGHT TO STORY	returns	Number	Percent of column (1)	Amount (Thousand dollars)	Number	Percent of column (1)	Amount (Thousand dellers)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industrial groups	885,747	731,839	82.6	14,952,881	70,024	7.9	2,625,949
Agriculture, forestry, and fishery	10,973	9,569	87.2	116,319	772	7.0	1,584
Mining and quarrying1	11,743	9,180	78.2	593,347	1,105	9,4	84,12
Metal mining. Bituminous coal and lignite mining.	1,455	757	52.0	64,354	239	16.4	67,44
Crude petroleum and natural gas production	1,800 5,508	1,471 4,442	81.7 80.6	99,620 330,904	85 518	4.7 9.4	1,98° 11,091
Nonumetallic mining and quarrying	2,781	2,398	86.2	91,167	248	8.9	3,58
Construction	48,292	40,401	83.7	404,302	3,987	8.3	1,92
Menufecturing ¹ Beverages	132,835 3,010	122,431 2,915	92.2 96.8	6,557,682 143,271	12,240 137	9.21 4.6	1,521,80 97
Food and kindred products	10,754	10,185	94.7	494,429	653	6.1	6,26
Apparel and products made from fabrics	5,644 13,523	5,311 12,420	94.1 91.8	298,032 64,532	263 812	4.7 6.0	5,62 48
Lumber and wood products, except furniture	6,977	6,373	91.3	163,195	535	7.7	8,49
Furniture and fixtures Paper and allied products	4,810 2,864	4,566 2,805	94.9 97.9	53,371 287,133	319 256	6.6 8.9	.1,004 67,16
Printing, publishing, and allied industries	15,826 7,916	13,655 7,056	86.3 89.1	190,505 727,434	820 741	5.2 9.4	1,51 237,12
Petroleum and coal products	819	705	86.1	1,000,802	114	13.9	254,83
Rubber products Leather and products.	882 2,763	861 2,512	97.6 90.9	118,632 31,963	93 126	10.5	10,70
Stone, clay, and glass products	4,604	4,289	93.2	245,976	408	4.6 8.9	147 37,57
Primary metal industries	3,668 13,319	3,437 12,530	93.7 94.1	601, 821 291,076	513 1,510	14.0 11.3	572,10: 25,098
Machinery, except transportation equipment and electrical	13,665	12,964	94.9	605,971	2,188	16.0	77,363
Electrical machinery and equipment Transportation equipment, except motor vehicles	4,263 1,533	3,855 1,432	90.4 93.4	310,171 114,748	699 260	16.4 17.0	54,019 65,344
Motor vehicles and equipment, except electrical	1,281 2,621	1,205 2,430	94.1 92.7	544,502	139	10.9	74,817
Other menufacturing	11,822	10,682	90.4	111,647 129,297	421 1,212	16.1 10.3	13,722 6,148
Public utilities	36,181	32,315	89.3	3,519,015	2,854	7.9	940,376
Transportation	26,732 5,592	23,937 4,996	89.5 89.3	1,376,857 725,789	1,876 514	7.0 9.2	555,535 8,578
Electric and gas utilities	1,176 2,681	1,083 2,299	92.1 85.8	1,377,112 39,257	208 256	17.7 9.5	375,515 748
Trade	286,252	253,360	88.5	1,628,962	21,601	7.5	51,105
Wholesale	94,997	78,990	83.1	557,749	8,026	8.4	34,161
Commission merchants	16,521 78,476	11,452 67,538	69.3 86.1	30,110 527,639	1,444 6,582	8.7	1,152
Retail	168,263	155,600	92.5	964,440	11,828	7.0	33,009 10,960
Food. General merchandise.	12,561 8,852	11,849	94.3	235,043	909	7.2	933
Apparel and accessories	21,453	7,706 19,675	87.1 91.7	204,806 73,438	492 1,586	5.6 7.4	765 1,535
Furniture and housefurnishings	15,959 29,283	14,646 27,342	91.8 93.4	35,270 128,655	1,268 2,334	7.9 8.0	586 2,370
Drug stores	6,971	6,545	93.9	23,864	507	7.3	198
Eating and drinking places	23,482 19,829	21,667 18,671	92.3 94.2	97,898 66,081	1,804 947	7.7 4.8	1,597 458
Other retail trade	29,873	27,499	92.1	99,385	1,981	6.6	2,518
Trade not allocable	22,992	18,770	81.6	106,773	1,747	7.6	5,984
Finance, insurance, real estate, and lessors of real property	265,005	191,995	72.4	1,262,833	19,923	7.5	10,845
Finance Banks and trust companies	60,154 15,315	36,527 14,613	60.7 95.4	247,966 180,073	3,563 492	5.9 3.2	2,778 1,147
Credit agencies other than banks	33,761 8,847	17,871 2,331	52.9 26.3	51,626 10,682	2,154 666	6.4 7.5	869 496
Security and commodity-exchange brokers and dealers	2,231	1,712	76.7	5,585	251	11.3	266
Insurance carriers and agents ²	16,676 3,423	11,396 1,514	68.3 44.2	121,632 105,794	1,198 81	7.2 2.4	627 220
Insurance agents and brokers	13,253	9,882	74.6	15,838	1,117	8.4	407
Real estate, except lessors of real property other than buildings	181,547 6,628	141,984 2,088	78.2 31.5	873,532 19,703	14,712 450	8.1 6.8	5,629 1,811
Services	81,598	69,368	85.0	865,618	6,868	8.4	13,966
Hotels and other lodging places	8,586 15,067	7,891 14,021	91.9 93.1	152,059 90,979	679 1,095	7.9 7.3	665 832
Business services	20,559 8,675	16,309 7,574	79.3 87.3	201,208 189,662	1,885 917	9.2 10.6	3,020 939
Miscellaneous repair services, hand trades.	4,783	4,297	89.8	15,057	307	6.4	388
		. 000					
Motion pictures	7,053 8.128	5,907	83.8	122,267	656 665	9.3	6,536
	7,053 8,128 8,747	6,629 6,740	81.6 77.1	64,853 29,533	665 664	8.2 7.6	1,020 566

Data for certain industry groups not shown separately are included in the appropriate divisional totals.

For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 179-196.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

3. Corporation Income Tax
Returns, Historical Data
1947-48 through 1956-57

CORPORATION INCOME TAX RETURNS 1947-48 THROUGH 1956-57

	Page
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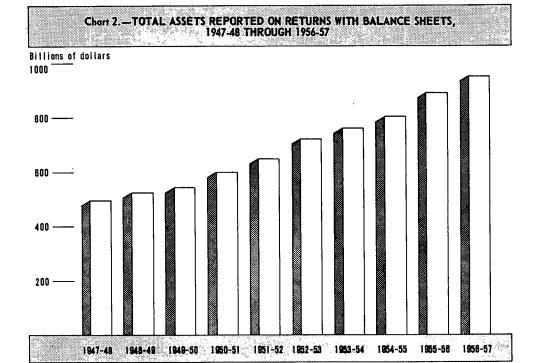
CORPORATION INCOME TAX RETURNS, HISTORICAL DATA 1947-48 THROUGH 1956-57

The historical data in this volume were selected from tables published in **Statistics of Income** for the years 1947-48 through 1956-57. The data given in the historical tables are, in general, statistically comparable, from year to year, for the period covered. Due to changes made, beginning in the 1948-49 year, in industrial classification, data for 1947-48 have been omitted from table 38. The data presented may be supplemented by use of the Synopsis of Federal Tax Laws for the same period, pages 144-151. For information on items included in the tables, refer to the Explanation of Terms section of this report.

Data relating to corporation income and tax first became available when an excise tax, based on corporate income, was imposed by the Tariff Act of 1909. From 1909 to 1915 selected items of data were published in the Annual Report of the Commissioner of Internal Revenue.

Following the adoption of the Sixteenth Amendment to the Constitution in 1913 a so-called direct tax was imposed on the income of corporations. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually. This provision has been included in each succeeding change in the Revenue Code. The first volume of **Statistics of Income** was published for the year 1916. It contained only five basic income and tax items for corporations, distributed geographically and by type of industry.

The chart below shows the growth in "Total assets" for the ten-year period 1947-48 through 1956-57.



"Specified current assets, except investments," shown in table 38, consist of cash, notes and accounts receivable less reserves, inventories, and, after 1953-54, prepaid expenses and supplies. "Specified current liabilities" include accounts payable, bonds, notes and mortgages maturing within one year (prior to 1954-55, with original maturity less than one year) and, beginning in 1954-55, accrued expenses. The balance sheet of Form 1120 does not require classification of accounts as current and noncurrent. Data are not available, therefore, for current assets and liabilities other than those specified.

CORPORATION INCOME TAX RETURNS, HISTORICAL DATA

ALL CORPORATION RETURNS

Table 36. -NUMBER OF RETURNS, 1947-48 THROUGH 1956-57

			Act	ive corporati	ons
Year	All returns	Inactive corporations ¹		Consolidat	ed returns
		corpora crons	Total	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)
1956–57. 1955–56. 1954–55. 1953–54. 1952–53.	924,961 842,125 754,019 730,974 705,497 687,310	39,214 34,822 31,214 32,999 33,426	885,747 807,303 722,805 697,975 672,071 652,376	3,594 2,906 2,723 2,408 2,169	10,416 9,670 9,019
1950-51. 1949-50. 1948-49.	665,992 649,957 630,670 587,683	36,678 35,115 36,427 35,876	629,314 614,842 594,243 551,807	1,611 1,679 1,418 1,210	6,692 6,825 6,373 5,349

'Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 1956-57 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1956-57 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 37. -- INCOME, TAXES, AND DIVIDENDS PAID, 1947-48 THROUGH 1956-57

		All acti	ve corporation	on returns		Returns with net income								
		Gross sales			Dividends paid in		Gross sales				Taxes		Dividends paid in	
Year	Number of returns	and receipts from operations	Total compiled receipts	Net income (less deficit)	cash and assets other than own stock	Number of returns	and receipts	Total compiled receipts	Net income	Total	Income tax	Excess profits tax	cash and assets other than	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand	(Thousand	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1956-57. 1955-56. 1954-55. 1953-54. 1952-53. 1951-52. 1950-51. 1949-50. 1948-49. 1947-48.	629,314 614,842	612,682,730 528,905,708 534,567,518 509,318,667 497,202,910 439,881,532 377,456,995 395,565,320	642,248,036 554,822,450 558,242,262 531,307,298 517,039,183 458,130,069 393,449,692 410,965,648	47,478,271 36,328,435 39,484,687 38,456,179 43,545,590 42,613,304 28,194,837 34,425,024	13,592,432 11,913,430 11,600,757 11,262,757 11,299,460 11,552,963	513,270 441,177 441,767 442,577 439,047 426,283 384,772 395,860	586,109,306 558,996,176 462,063,942 485,362,717 466,639,140 460,689,105 413,407,799 335,290,034 364,868,052 330,317,381	584,975,387 484,727,486 506,450,086 486,441,344 479,243,451 430,687,780 350,168,722 379,309,471	50,328,887 39,572,830 41,819,445 40,431,697 45,333,173 44,140,741 30,576,517 36,273,250	21,740,890 16,860,952 19,869,049 19,147,694 22,082,117 17,316,932 9,817,308 11,920,260	16,823,241 18,255,625 17,596,969 19,623,441 15,929,488 9,817,308	37,711 1,613,424 1,550,725 2,458,676 1,387,444	14,193,395 13,400,660 11,590,810 11,422,624 11,133,098 11,180,692 11,454,755 9,409,065 9,278,833 8,222,121	

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1956-57

					Dotume :: **	halanaa -b			
			Specified	Inves	tments	balance sheets			<u> </u>
Major industrial group and year	Number of active corporation	Number of returns	current assets, except	Government	Other	Total assets	Specified current liabilities	Net worth	Gross sales and receipts from
	returns	returns	investments (Thousand	obligations (Thousand	investments (Thousand	(Thousand	(Thousand	(Thousand	operations (Thousand
	(1)	(2)	dollara) (3)	dollars) (4)	dollara)	dollara) (6)	dollars) (7)	dollara) (8)	dollars)
ALL INDUSTRIAL GROUPS	(1)	(2)	(5)						
1956–57	885,747 807,303	827,916 746,962	382,591,390 353,028,793	122,071,410 131,897,643	198,829,079 179,557,970	948,951,108 888,621,270	108,017,012 98,711,339	327,667,162 305,447,905	640,679,027
1954-55	722,805	667,856	305,465,864	131,408,592 123,599,072	160,552,644 147,188,108	805,300,082 761,877,397	80,764,800 56,947,903	279,768,842 265,181,568	521,478,316 528,638,537
1953-54 1952-53	697,975 672,071	640,073 615,698	293,972,127 285,018,671	120,302,617	132,511,693	721,864,264	56,823,306	254,006,482	503,364,696
1951–52	652,376 629,314	596,385 569,961	259,943,292 234,422,688	108,938,561	104,882,927 96,760,151	647,523,582 598,369,248	52,591,817 47,142,581	239,038,123 223,608,540	492,372,812
1950-51	614,842	554,573	194,115,535	110,968,777	91,151,693	543,561,671	36,697,253	208,297,029	372,005,805
1948-49	594,243	536,833	198,627,040	104,819,408	84,201,909	525,136,015	38,527,234	197,219,472	390,381,779
TOTAL AGRICULTURE, FORESTRY, AND FISHERY	10,973	9,892	906,361	106,528	260,293	2,677,768	602,161	1,583,490	2,579,443
1956-57	10,303	9,023	813,495	96,862	240,899	2,599,576	546,094	1,577,929	2,400,565
1954-55	8,779 9,405	7,790 8,259	945,198 746,087	121,438 99,505	254,986 204,469	2,620,450 2,392,298	578,009 354,322	1,565,942 1,543,670	2,131,029 2,244,651
1952–53	8,869	7,738	779,474	95,883	222,004	2,355,072	384,490	1,509,824	2,393,797
1951-52	8,734 8,300	7,618 7,094	914,843 709,775	116,053 138,022	233,174 183,134	2,461,984 2,259,895	498,540 434,864	1,498,054 1,438,506	2,265,738
1949-50	8,006 7,694	6,820 6,539	600,213 601,748	112,762 89,721	182,464 166,445	1,933,867 1,854,923	286,152 277,925	1,315,857	1,757,642
FARMS AND AGRICULTURAL SERVICES	1,054	0,337	002,110				,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1956-57	10,182	9,235	872,321	105,591	251,340	2,590,212	572,923	1,544,251	2,484,454
1955–56. 1954–55.	9,421 7,971	8,261 7,077	780,173 906,385	92,465 114,150	229,742 242,154	2,470,483 2,443,225	518,285 544,864	1,502,454 1,461,952	2,300,523 2,052,678
1953-54 1952-53	8,693	7,628 7,097	700,800 737,800	80,800 85,357	183,205 204,905	2,222,174 2,194,534	329,335 351,246	1,440,143 1,426,398	2,165,825 2,298,266
1951–52.	8.028	6,989	873,439	110,766	213,268	2,325,112	471,175	1,421,883	2,179,109
1950-51 1949-50	7,561 7,336	6,457 6,245	665,627 569,339	128,850 102,647	167,442 169,741	2,114,269 1,808,769	408,732 264,941	1,368,881 1,252,510	1,846,256 1,703,848
1948-49	7,021	5,973	563,168	81,596	148,791	1,717,280	256,349	1,192,169	1,671,029
FORESTRY									
1956-57	213 327	169 252	21,223 20,572	137 2,242	2,533 4,089	45,447 68,857	14,332 9,412	21,084 47,506	41,863 41,163
1954-55	262	252	29,329	4,763	10,325	134,779	14,769	93,546	32,806
1953-54	277 312	246 279	31,195 25,420	14,387 5,887	20,088	121,662	12,903 19,766	76,803 52,587	34,368 41,474
1951-52	235 294	199 251	26,253	2,658	10,603 9,486	80,593 96,939	17,515 18,131	41,665 40,288	32,035 26,799
1950-51	267	224	31,500 21,583	6,663 7,802	9,969	86,568	14,118	40,582	18,999
1948-49	259	205	26,664	5,893	13,560	94,746	14,050	47,876	22,461
FISHERY	578	488	12,817	800	6,420	42,109	14,906	18,155	53,126
1956–57 1955–56	555	510	12,750	2,155	7,063	60,236	18,397	27,969	58,879
1954–55		461 385	9,484 14,092	2,525 4,318	2,507 1,176	42,446	18,376 12,084	10,444 26,724	45,545 44,458
1952-53	402	362	16,254	4,639	3,368	56,438	13,478	30,839	54,057
1951–52	471 445	430 386	15,151 12,648	2,629 2,509	9,303 6,206	56,279 48,687	9,850 8,001	34,506 29,337	54,594 43,141
1949–50. 1948–49.	403 414	351 361	9,291 11,916	2,313 2,232	2,754 4,094	38,530 42,897	7,093 7,526	22,765 24,029	34,795 44,051
			,				/	'	
TOTAL MINING AND QUARRYING 1956-57	11,743	10,861	3,842,183	1,033,084	1,674,117	14,015,234	2,570,622	9,001,635	10,319,771
1955-56 1954-55		9,683 8,704	3,625,742 3,302,672	1,017,164	1,465,931 1,396,228	13,264,768	2,269,072 1,828,883	8,486,339 7,969,542	9,286,358 7,880,876
1953-54	9,147	8,164	3,104,847	1,047,215	1,673,820	11,966,537	1,276,605	8,059,701 7,931,577	8,883,907 9,129,096
1952-53	1	7,998 8.136	3,196,192 3,201,858	859,832 908,050	1,449,388	12,034,027	1,321,196	7,785,042	9,129,090
1950-51	9,056	8,045	2,986,305	891,851	1,295,366	10,844,474	1,139,290	7,266,239 6,393,551	8,145,513 6,473,636
1949–50	9,151 9,085		2,328,748 2,513,347	885,770 894,061	1,128,890	9,042,154	915,660	6,178,509	
MINING AND QUARRYING: METAL MINING	ŀ		ļ		ļ				j
1956-57			830,402	575,678	606,094	3,554,417	670,371	2,254,750 2,069,133	1,991,141
1955–56	1,018	885	760,892 724,469	562,793 425,814	545,784 511,512	3,480,964 3,014,673	626,251 410,690	1,984,937	1,357,237
1953-54	730 842		603,944 625,941	342,032 396,482	395,606 330,103	2,272,268 2,379,918	218,647 232,743	1,545,160 1,613,221	
1951-52			722,669	400,920	300,093	2,448,259	215,590	1,812,813	1,493,763
1950-51	. 830	684	659,629 509,420		257,623 246,143	2,115,702	156,648 120,143	1,656,579	
1948-49	900	721	581,498	333,825	268,517	2,000,357	128,125	1,583,415	1,203,537
MINING AND QUARRYING: ANTHRACITE MINING	199	100	112 022	20. /25	00.000	252 202	68,689	252,359	354,462
1956-57	. 181	181	113,733 105,487	32,437 31,114	92,262 83,011	352,393 339,057	65,042	242,399	283,228
1954-55	. 230		100,762 115,088	27,027 25,123	131,644 124,868	463,826 473,516	62,750 53,705	336,044 338,090	381,378
1952-53	219	219	127,402	22,496	116,301	497,847	65,596	342,125	438,250
1951–52 1950–51	. 218	199	119,074 103,585	34,695 33,508		536,240 538,745	60,566 54,837	352,520 364,252	471,786
1949-50	. 206		84,216	28,840	118,923	479,333	52,592	344,419	403,992

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 through 1956-57—Continued

	T				Returns with	balance sheet	s		
	Number of		Specified	Invest				,	Gross sales
Major industrial group and year	active corporation returns	Number of returns	current assets, except investments	Government obligations	Other investments	Total assets	Specified current liabilities	Net worth	and receipts from operations
			(Thousand dollars)	(Thousand	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
MINING AND QUARRYING: BITUMINOUS COAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
AND LIGNITE MINING									ļ
.955–56	1,800 1,592	1,536 1,414	674,151 617,408	139,968 138,187	382,998 298,243	2,314,677 2,127,078	386,383 321,018	1,606,755 1,498,577	2,347,59 1,896,45
954-55 953-54	1,424 1,572	1,197 1,396	531,421 575,329	146,406 162,567	221,238 230,935	1,913,613 2,058,277	262,357 196,042	1,397,096 1,480,555	1,586,30 1,973,77
952-53	1,665	1,436	599,448	177,545	220,138	2,129,578	204,666	1,514,632	2,208,27
951-52	1,813 1,996	1,631 1,743	628,443 609,198	152,563 161,479	228,811 218,199	2,124,143	227,757	1,491,300	2,457,73
950–51949–50	2,070	1,805	492,083	158,318	172,871	2,120,396 1,817,168	223,805 178,174	1,484,191 1,359,172	2,318,22 1,848,64
948-49	2,163	1,855	635,345	166,649	306,658	2,048,090	218,459	1,486,744	2,590,25
MINING AND QUARRYING: CRUDE PETROLEUM AND NATURAL GAS PRODUCTION		1							
956–57955–56.	5,508 5,096	5,151 4,604	1,690,939 1,636,669	201,731 203,534	461,145 411,347	6,230,995 5,839,225	1,183,902 1,025,282	3,775,067 3,620,908	4,120,58 3,959,49
954-55	4,852	4,481	1,518,975	170,800	440,754	5,295,829	913,830	3,349,297	3,453,7
953-54 952-53	4,455 4,372	4,036 3,904	1,438,776 1,498,041	467,687 245,937	837,310 705,050	6,112,345 6,014,722	696,728 710,441	3,925,535 3,701,926	4,126,56 4,138,78
951-52	4,140	3,774	1,412,112	250,560	638,189	5,567,781	656,732	3,394,422	3,765,30
950-51 949-50	4,129 4,106	3,704 3,665	1,318,212 996,591	302,746	617,379 493,646	5,172,991	617,544	3,093,313	3,253,53
948-49	3,987	3,583	952,754	364,950 326,008	360,973	4,268,928 3,684,595	504,004 447,065	2,547,555 2,181,281	2,562,9 2,391,6
MINING AND QUARRYING: NOMMETALLIC MINING AND QUARRYING			j						
956–57	2,781	2,632	532,958	83,270	131,618	1,562,752	261,277	1,112,704	1,505,99
155–56 154–55	2,507 2,151	2,323 2,001	505,286 427,045	81,536 54,283	127,546 91,080	1,478,444	231,479 179,256	1,055,322 902,168	1,374,59
953–54952–53	2,160 1,957	1,924 1,777	371,710 345,360	49,806 57,372	85,101 77,796	1,050,131 1,011,962	111,483 107,750	770,361 759,673	1,091,6 1,064,7
951~52	1,959	1,785	319,560	69,312	79,306	982,858	97,835	733,987	993,5
950–51 949–50	1,893 1,939	1,728 1,743	295,681 246,438	56,894 46,431	76,857	896,640	86,456	667,904	854,8
948-49	1,832	1,670	236,466	39,410	82,345 80,621	814,637 775,933	78,274 74,283	606,481 570,846	740,14 735,31
CONSTRUCTION									
956–57955–56	48,292 41,569	45,223 38,653	7,348,302 6,337,452	176,011 148,902	706,374 892,950	10,385,795 9,318,859	3,727,495 3,237,362	3,951,778 3,700,720	22,935,53 19,427,13
954–55. 953–54.	36,130	33,700	5,692,499	163,395	625,271	8,254,171	2,632,786	3,404,581	16,941,86
952–53	34,866 31,817	32,158 29,433	5,111,923 5,083,518	168,979 169,024	510,965 503,700	7,413,956 7,307,149	1,976,191 1,904,380	3,073,166 2,981,810	15,686,19 14,804,45
951-52	29,593	27,315	4,710,394	119,499	476,828	6,698,249	1,858,757	2,755,596	13,721,78
950~51949~50	27,694 25,746	25,344 23,402	3,944,988 3,172,184	129,547 126,066	372,489 302,819	5,660,861 4,637,113	1,496,139 1,043,084	2,478,933	11,063,92 9,516,32
948-49	23,480	21,293	2,879,259	97,945	266,079	4,202,812	1,020,475	1,916,843	9,041,06
TOTAL MANUFACTURING	132,835	128,457	103,357,749	11.111.609	21.162.085	216,363,356	/1 //4 0/0	120 000 010	23.55/ 2/
955–56	129,828	124,199	94,315,535	15,183,121	18,911,387	201,360,303	41,468,049 38,245,096	138,988,717 130,992,963	311,554,38 298,530,09
954–55 953–54	120,896 121,086	115,820 115,254	84,466,098 84,206,984	11,936,447 12,975,131	16,793,232 14,292,147	181,890,701 176,805,456	32,619,172 22,257,896	119,903,727 113,813,688	261,214,09 274,630,14
952-53	119,399	113,711	83,455,987	11,880,827	14,040,762	170,282,137	22,782,915	109,496,259	255,219,63
951-52950-51	120,196 115,872	114,142 109,537	79,326,896 68,131,679	12,756,567 12,200,595	13,257,019	160,875,834 141,599,976	20,822,833 17,559,190	104,725,013	249,201,52 214,827,66
949-50	117,270	110,269	56,457,306	9,439,231	11,349,554	123,755,123	13,286,023	88,884,884	182,447,76
948-49	116,746	110,078	59,223,157	7,547,778	11,136,764	121,707,573	15,253,126	84,083,689	195,399,82
MANUFACTURING: BEVERAGES 956-57	3,010	2,934	1,983,566	104,066	387,150	4,117,778	656,133	2,670,109	6,769,46
955–56954–55	3,062	2,962	2,032,915	133,534	370,941	4,139,841	639,698	2,662,246	6,595,90
953-54	2,759 2,716	2,660 2,604	2,0 88 ,624 1,953,812	208,145 154,379	262,829 243,266	4,097,844 3,862,747	682,358 490,489	2,553,776 2,477,887	7,311,69 7,255,7
952-53 951-52	3,295	3,081	2,078,280	153,452	265,983	4,034,579	546,804	2,539,243	7,206,88
950-51	3,066 3,178	2,888 3,000	2,015,028	131,487 134,868	261,957 349,444	3,921,635 3,563,741	529,300 557,829	2,445,437 2,211,143	6,852,47 5,476,88
949-50 948-49	3,367 3,378	3,168 3,194	1,571,490 1,594,857	123,552 155,683	291,794 277,807	3,269,804	485,913	2,068,301	5,366,82
MANUFACTURING: FOOD AND KINDRED PRODUCTS	٥/٥,٥	3,194	1,394,037	199,683	277,807	3,240,235	534,377	1,928,846	5,217,55
956-57	10,754	10,212	7,442,420	524,536	1,179,424	14,295,520	3,112,496	9,091,635	38,050,25
955–56954–55	11,343 10,289	10, 8 09 9,791	7,106,814 6,606,435	609,676 578,397	1,108,802 926,671	13,844,514	2,858,356 2,644,354	9,006,450 8,492,561	37,761,52 36,336,04
953-54952-53	10,978 10,250	10,326	6,421,790	546,487	868,779	12,529,202	1,880,016	8,239,338	35,421,45
951-52	11,000	9,654	6,437,764	527,007 480,670	864,577 852,094	12,570,049	1,956,240 2,090,475	8,246,540 8,035,190	35,552,02 35,496,07
950-51 949-50	11,000	10,282	6,052,184 5,044,099	411,600 460,471	781,096 819,162	11,620,650	1,761,569	7,747,749	31,120,69
348-49	11,195	10,451	5,159,562	359,676	795,255	10,121,167	1,482,020	6,881,247	29,362,18 31,063,80
MANUFACTURING: TOBACCO MANUFACTURES	186	180	2,647,029	13,628	69,106	2,987,586	659,410	1 200 502	3 000 77
	154	148	2,583,945	16,136	76,331	2,909,590	629,967	1,700,527 1,640,287	3,992,62 3,839,37
	100	169	2,590,786	13,909	62,884	2,896,230	688,092	1,557,583	3,642,89
954–55 953–54	172 196	170	2,530.846	11.001	66.669	2,829.9561	432.234 !	1.517 126	3 773 3 100
954-55953-54952-53	196 151	170 127	2,530,846 2,475,312	11,001 11,145	66,669 67,610	2,829,956 2,768,096	432,234 457,123	1,517,126 1,474,214	3,733,07 3,6 8 3, 7 3
955-56 954-55 953-54 952-53 951-52 950-51	196	170						1,517,126 1,474,214 1,392,940 1,363,945	3,733,07 3,683,73 3,361,78 3,176.66

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 through 1956-57—Continued

	19	48-49 thro	ugh 1956-57-	-Continued					
			Specified	Tnyee	tments	balance sheet	8		Gross sales
Major industrial group and year	Number of active corporation	Number of returns	current assets, except	Government obligations	Other investments	Total assets	Specified current liabilities	Net worth	and receipts from operations
	returns		investments (Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand
	(1)	(2)	dollars) (3)	dollars) . (4)	dollars) (5)	dollara) (6)	dollars) (7)	dollara) (8)	doilers) (9)
MANUFACTURING: TEXTILE-MILL PRODUCTS								6 500 751	
1956-57	5,644 5,698	5,528 5,545	4,871,062 4,900,820	272,743 347,715	872,208 779,197	9,469,683 9,398,677	1,762,877 1,659,337	6,502,751 6,571,321	13,182,543 13,519,269
1954-55	5,270 5,842	5,111 5,661	4,439,012 4,309,608	342,330 399,012	663,621 559,623	8,623,017 8,487,308	1,509,955 1,052,718	6,204,159 6,241,569	11,585,975 12,394,385
1952-53	5,495	5,269	4,443,006	356,425	551,957	8,484,300	1,062,626	6,182,042	12,889,278
1951-52. 1950-51.	6,030 5,794	5,790 5,570	4,924,798 4,642,623	408,561 433,707	595,279 545,049	9,036,827 8,425,432	1,095,404 1,063,647	6,444,913 6,149,906	14,071,257 12,963,254
1949-50	6,033 6,078	5,728 5,843	3,596,220 3,861,633	497,978 593,105	567,196 559,890	7,276,983 7,415,933	734,977 745,844	5,635,940 5,552,632	10,510,906 12,207,510
MANUFACTURING: APPAREL AND PRODUCTS MADE FROM FABRICS									
1956–57	13,523	13,075	2,779,312	43,658	215,648	3,583,260	1,295,401	1,932,034	9,469,422
1955-56	14,383 13,750	13,808 13,076	2,939,002 2,595,053	47,513 55,490	242,888 194,632	3,783,515 3,369,864	1,361,989 1,119,255	2,053,389 1,925,583	9,950,638 8,775,566
1953-54	14,608	13,753 13,642	2,486,162 2,577,035	61,675 72,331	175,451 183,582	3,218,774 3,315,228	869,462 926,543	1,839,571 1,885,563	8,777,281 8,967,081
1951-52	14,753	13,933	2,537,484	54,071	179,671	3,238,800	885,404	1,868,717	8,771,954
1950–51	14,315 14,598	13,411 13,499	2,603,563 2,085,094	68,219 79,225	154,176 152,350	3,269,630 2,737,358	954,180 621,077	1,832,132 1,736,632	8,159,335 7,615,956
1948-49	14,672	13,804	2,187,825	77,174	142,747	2,813,148	673,005	1,724,100	8,213,291
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE									
1956-57	6,977 6,322	6,712 5,968	2,134,022 1,956,414	219,241 251,999	324,296 271,142	4,842,641 4,179,913	897,125 835,971	3,159,889 2,875,650	6,189,559 6,207,364
1954–55. 1953–54.	5,684 5,789	5,346 5,430	1,717,294 1,594,389	206,646 213,283	250,430 233,815	3,704,799 3,570,031	653,682 432,142	2,664,151 2,577,384	5,059,233 5,151,207
1952–53	5,934	5,543	1,715,497	208,999	266,895	3,754,563	496,108	2,673,632	5,391,464
1951-52	6,138 5,750	5,665 5,310	1,706,810 1,567,503	235,185 196,364	253,027 216,014	3,730,655 3,358,691	500,917 403,510	2,577,249 2,383,301	5,427,426 5,111,708
1949-50. 1948-49.	5,799 5,865	5,359 5,369	1,233,985 1,252,971	164,551 173,751	198,799 199,764	2,869,556 2,890,338	351,167 388,132	2,106,463 2,000,122	3,826,379 4,338,290
•	7,002	5,369	1,252,971	175,751	199,704	2,090,330	300,132	2,000,122	4,336,290
MANUFACTURING: FURNITURE AND FIXTURES 1956-57	4,810	4,724	1,334,245	86,176	102,039	2,062,505	528,347	1,291,845	4,189,418
1955–56	5,068 4,598	4,873 4,443	1,299,782 1,094,329	81,403 79,554	98,659 93,806	1,995,126 1,745,726	518,008 406,530	1,254,746 1,148,205	4,133,486 3,385,827
1953-54	4,560	4,364	1,001,103	84,950	66,570	1,612,910	254,962	1,066,866	3,319,511
1952-53	1 '	4,569 4,201	1,055,397	78,949 67,569	69,280	1,634,786	269,328 253,317	1,078,616	3,344,117
1950-51	4,493	4,264	938,849	51,903	58,828	1,437,631	243,857	936,650	2,963,512
1949-50	4,308 4,327	4,069 4,117	705,783 716,657	65,485 56,599	52,630 49,073	1,174,754 1,165,638	167,514 176,535	818,383 784,708	2,244,014 2,415,161
MANUFACTURING: PAPER AND ALLIED PRODUCTS								l.	
1956–57	2,864 3,251	2,787 3,144	2,889,741 2,751,953	601,633 616,121	1,181,178 995,754	8,922,842 8,129,413	1,139,880 1,154,884	6,167,535 5,622,501	10,316,854 9,567,266
1954–55	2,737	2,658	2,323,219	549,049	876,975	7,184,262	893,111	5,082,799	8,295,748
1953–54		2,630 2,704	2,190,689 2,204,286	645,160 604,909	737,262 659,603	6,669,051 6,395,120	440,995 433,874	4,709,432 4,486,731	8,171,383 7,673,632
1951-52	2,752	2,686	2,213,914	725,267	624,082	6,277,800	420,531	4,305,537	8,215,305
1950-51	2,586		1,942,129 1,547,697	460,056 331,315		5,277,195 4,504,505	408,796 316,881	3,815,637 3,384,088	6,754,952 5,315,963
MANUFACTURING: PRINTING, PUBLISHING, AND	2,556	2,472	1,611,122	319,375	527,658	4,385,392	313,575	3,215,264	5,863,486
ALLIED INDUSTRIES 1956-57	15,826	15,041	3,017,123	410,804	796,600	6,724,828	1,406,930	4,197,217	10,509,517
1955-56. 1954-55.	14,800	14,011	2,843,310		749,127	6,328,565	1,295,136	4,027,487	9,747,253
1953-54	13,602	12,757	2,561,334 2,393,268	349,662	640,452	5,552,847	701,158	3,768,812 3,619,327	8,356,045
1952-53	,	1	2,332,033	327,603 302,431	653,873 628,327	5,411,349 5,196,424	699,616 695,176	3,516,382 3,381,988	
1950-51	12,970	12,093	2,003,069	298,485	577,818	4,821,876	620,470	3,196,492	6,625,212
1949–50								3,019,027 2,855,118	
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS							i		
1956–57			7,531,315 6,899,007					13,037,273 12,094,913	
1954-55	7,356	6,993	6,350,195	1,439,863	1,942,800	16,628,583	2,522,877	11,116,324	18,476,857
1953-54			5,985,263 6,162,312				1,353,236 1,531,955	10,421,437	
1951-52. 1950-51.			6,133,616					9,936,473	
1930-51 1949-50 1948-49	7,513	7,038	5,405,834 4,435,729 4,459,097		1,339,781	11,282,597	1,227,518 877,462 1,030,738	9,162,838 8,381,523 7,652,850	12,943,961
MANUFACTURING: PETROLEUM AND COAL PRODUCTS									
1956-57			9,471,658 8,309,140	1,887,880	5,021,160			24,685,207 22,411,918	
1954–55 1953–54	715	705	7,641,187 6,895,275	1,841,315	4,994,233	28,812,881	3,620,246		26,414,104
1952-53	697	657	6,768,883		3,599,588	23,326,025	2,100,112	17,068,644	23,745,331
1951-52 1950-51			6,448,153 5,803,477			21,891,557		16,052,329	
1949–50. 1948–49.	666	637	5,331,490	769,817	2,938,187	18,452,912	1,694,395	13,539,194	16,935,234
A279-721111111111111111111111111111111111	1 034	1 597	7,003,961	1 001,063	2,002,027	, 10,142,002	1 1,701,767	1 12,000,280	ופו , כסכ, פג

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP,
1948-49 THROUGH 1956-57—Concinued

		1940-49 12	ROUGH 1956-5	/Continue	di				
					Returns with	balance sheets			
	Number of		Specified	Invest	tments	ſ			1
Major industrial group and year	active	Number of	current assets,		T	Total	Specified		Gross sales and receipts
	returns	returns	except	Government	Other	assets	current liabilities	Net worth	from
	1	1	investments (Thousand	obligations	investments				operations
	Ī		doflara)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand doilers)	(Thousand dollars)	(Thousand
	(1)	(2)	. (3)	(4)	(5)	(6)	(7)	(8)	dollars)
MANUFACTURING: RUBBER PRODUCTS					(3)	(0)	(7)	(8)	(9)
1956–57	882	875	2,276,570	96,414	236,662	3,578,152	685,139	2,072,740	5,690,388
1954–55	845 793	843 752	2,117,563 1,778,222	168,967 134,127	218,883 181,428	3,414,749 2,912,388	659,340 531,373	1,966,155 1,673,290	5,773,069 4,521,686
1953–54 1952–53	824	801	1,744,405	206,781	161,799	2,957,872	291,702	1,740,736	4,961,253
1951-52	734	687	1,754,684	178,726	155,137	2,867,936	297,551	1,635,651	4,783,038
1950-51	717 666	694 650	1,563,729 1,319,684	284,296 180,704	163,702 153,899	2,713,319 2,281,515	301,398	1,558,725	4,844,047
1949-50	648	625	1,064,701	144,218	134,361	1,939.604	235,979 163,335	1,416,086	3,979,473 2,955,718
1948-49	651	624	1,141,518	114,194	152,754	1,998,014	179,614	1,233,853	3,321,427
MANUFACTURING: LEATHER AND PRODUCTS									
1956-57	2,763 2,760	2,715	1,159,945	38,182	181,141	1,662,677	423,206	1,056,434	3,445,233
1955-56		2,665	1,126,308	44,282	176,183	1,614,766	419,028	997,737	3,373,222
1953-54	2,520 2,898	2,443 2,736	1,035,144	38,925 42,820	153,333 146,256	1,488,053 1,484,791	366,022 279,121	971,481 956,435	3,021,123
1952-53	2,921	2,856	1,075,440	46,227	123,011	1,506,955	277,610	984,768	3,192,365 3,261,679
1951-52 1950-51	2,840	2,742	1,078,221	39,794	111,977	1,492,255	273,178	983,724	3,435,287
1949-50	2,780 2,917	2,673 2,762	1,074,965 906,315	43,507 46,856	96,874 94,849	1,482,577 1,312,865	297,645	965,198	3,153,299
1948-49	3,005	2,877	948,296	58,061	94,638	1,360,890	196,293 219,786	925,396 940,574	2,873,266 3,120,657
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS			1				, -		-,0,551
1956–57	4,604	4,420	2,619,640	489,109	/07/20-	2 /31 /42	1 054 77		
1955-56	4,535	4,353	2,488,459	619,100	497,625 434,417	6,614,488 6,103,159	1,056,883 992,802	4,701,237 4,428,255	7,784,875 7,828,008
1954–55 1953–54	4,284 4,268	4,079 4,082	2,225,869	489,288	450,685	5,456,300	826,977	3,967,525	6,517,436
1952-53	4,209	3,929	2,052,958 1,798,424	521,007 406,699	365,016 251,379	5,090,452 4,390,089	480,137 418,193	3,641,124 3,138,549	6,419,706 5,506,9 8 0
1951-52	4,356	4,169	1,763,947	417,778	233,438	4,256,092	371,647	3,040,743	5,641,006
1950-51	4,248	4,027	1,591,174	383,135	206,776	3,790,210	300,424	2,802,630	4.944.196
1948-49	4,224 4,193	3,957 3,935	1,2 87, 726 1,301,156	250,312 224,696	210,498 204,459	3,215,565 3,147,452	244,111 274,080	2,439,328 2,306,114	3,900,867
MANUFACTURING: PRIMARY METAL INDUSTRIES			-,,,-	22.,030	204,433	5,147,452	274,000	2,306,114	4,062,430
					1				
1956–57 1955–56	3,668 3,395	3,590 3,322	8,698,368 7,858,064	1,697,798	1,693,864	21,662,966 20,544,595	3,603,277	13,799,734	27,335,480
1954-55	3,241	3,133	6,435,541	1,299,718	1,054,736	17,781,799	3,277,096 2,599,156	13,443,061 11,582,135	25,867,111 19,538,587
1953-54 1952-53	3,076 2,948	2,959 2,836	6,484,669 6,315,800	1,395,964	1,046,996	17,934,185	1,621,675	11,151,820	23,131,966
1951–52	3,126	3,017		1,167,011	1,237,738	16,969,774	1,885,571	10,623,501	20,152,828
1950–51	2,983	2,870	5,944,820 5,469,221	2,107,783	1,117,165 783,861	15,922,790 13,573,761	1,588,180	9,947,610 9,172,129	22,417,902 18,595,529
1949–50	2,997	2,875	4,411,716	1,087,433	707,300	11,676,054	1,241,029	8,335,731	14,457,110
270-771	3,053	2,924	4,752,839	1,008,566	666,358	11,499,261	1,519,718	7,850,489	16,626,376
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT ORDNANCE, MACHINERY, AND TRANSPORTATION EQUIPMENT		1					j		
1956-57	12 210	10.00	5 500 600			_	ŀ		
1955–56	13,319 12,492	12,991 12,038	5,703,628 5,317,881	244,983 318,954	634,410 525,954	9,628,769 8,971,539	2,131,412 1,894,096	6,284,845 5,959,377	15,941,593 15,255,882
1954-55. 1953-54.	11,775	11,490	4,663,314	316,547	462,094	8,149,487	1,535,891	5,629,535	13,543,144
1952–53	10,716	10,357	4,661,720 4,373,629	329,979 358,960	397,951 375,164	8,013,236 7,539,107	1,094,605	5,388,172	13,970,657
1951-52	10,536	10,110	4,343,591	423,146	367,458	7,447,237	929,714	5,114,367 5,010,939	12,405,684
1950-51	9,873	9,468	3,619,521	372,785	322,399	6,339,480	832,272	4,474,646	12,536,652 10,711,477
1948-49	9,604 9,340	9,190 8,925	2,885,179 3,084,032	345,670 285,176	287,519 309,362	5,403,658 5,465,803	616,536	3,989,211	8,379,299
	,,,,,,,	0,122	3,004,032	205,170	307,302	3,403,603	676,922	3,897,949	9,167,079
MANUFACTURING: MACHINERY, EXCEPT TRANSPORTATION EQUIPMENT AND ELECTRICAL						}			
1956-57	13,665	13,259	12,125,076	745,879	1,247,152	19,458,532	3,965,548	10 205 500	06 410 840
1955–56. 1954–55.	12,701	12,247	10,433,845	1,008,888	1,072,387	17,399,673	3,382,475	12,375,587	26,419,782 22,460,966
1953–54	11,716 11,610	11,272	9,342,725	920,739 927,984	1,122,245	16,018,734 16,099,443	2,690,962 2,131,587	10,831,561	21,060,017
1952-53	10,910	10,500	9,729,282	1,029,493	799,914	15,582,531	2,219,959	10,246,385	23,160,162 21,894,698
1951-52	10,713	10,310	9,176,133	757,459	739,607	14,410,029	2,148,109	9,188,137	20,338,486
1950-51	9,915 9,859	9,511 9,425	6,994,727 5,893,286	903,409 796,157	692,936 651,529	11,873,863	1,427,111	8,415,393	15,515,511
1948–49	9,658	9,274	6,187,341	640,970	513,337	10,384,954	1,032,062	7,645,057	13,401,701 14,663,545
MANUFACTURING: ELECTRICAL MACHINERY AND EQUIPMENT							,	,	, 502, 543
1956-57	4,263	4,067	6,938,546	21 # 43.0	085 500	10 005 155	2 201		
1955-56	4,301	4,068	5,738,596	215,612 612,340	985,572 1,034,796	10,995,158	2,806,783 2,541,134	6,128,829 5,787,754	17,509,859 15,221,610
1954-55	3,937 3,467	3,774 3,272	5,297,655 6,075,620	824,380 959,112	900,124	9,352,591	2,499,128	5,452,267	14,162,083
1952-53	3,639	3,534	5,970,746	902,646	920,302 836,250	10,391,388	1,781,089	5,671,352 5,274,633	16,642,162 14,742,236
1951-52	3,414	3,271	5,039,274	650,214	840,772	8,302,911	1,563,322	4,774,392	12,080,737
1950-51	3,127	2,983 2,918	3,878,544	624,953	856,369	6,902,144	1,021,147	4,397,388	10,408,183
1948-49	3,067 3,009	2,857	2,930,287 3,321,017	641,704 306,291	808,374 783,762	5,832,760 5,804,549	677,755 802,587	3,867,142 3,587,934	8,021,538
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	102,702	2,001,245	002,507	3,367,934	8,664,800
1956-57	1,533	1,496	6,687,050	111,855	10/ 00/	0 100 153	2 022 22 2	2 000	
1955-56	1.391	1,253	5,265,929	189,948	194,994 155,343	8,428,451 6,810,262	2,037,315	3,282,080 2,956,400	13,377,583 11,642,568
195455	1,206	1,110	4,844,489	215,939	142,814	6,315,886	1,667,051	2,743,351	10,937,075
1952–53	1,198 1,297	1,138	4,845,552 4,561,511	187,751 104,898	179,625 174,626	6,444,460 5,891,214	1,463,489	2,441,042 2,283,729	11,860,266
1951-52	1,145	1,069	3,500,236	84,107	148,632	4,728,562	955,042	2,283,729	9,485,953 5,809,908
1950-51	982	910	1,932,143	239,439	221,031	3,217,809	415,083	2,122,526	3,983,885
1948-49	1,080	1,014 991	1,652,667	279,110 205,376	143,295	2,839,977	282,865 416,401	1,955,439	3,797,309
MOTE: For explanatomy statements and commenced lifty of do			_,,,,,	200,010	2.0,552	2,700,741	-10,401	1,970,735	3,692,954

Table 38.--SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP,

1948-49 THROUGH 1956-57—Continued

	1	1540-45 111	ROUGH 1956-5	7—Concinde		balance sheet	s		
	Number of		Specified current	Inves	tments				Gross sales
Major industrial group and year	active corporation returns	Number of returns	assets, except investments	Government obligations	Other investments	Total assets	specified current liabilities	Net worth	and receipts from operations
•			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand	(Thousand dollars)	(Thousand	(Thousand
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	dollars) (9)
EXCEPT ELECTRICAL 1956-57	1,281 1,326	1,272 1,235	6,060,193 5,851,555	1,600,817 3,471,814	1,419,782	15,245,400	3,244,541	9,889,430	22,635,821
1954–55	1,149	1,121	4,983,120	1,689,753	1,308,731 1,037,300	15,525,648 12,400,068	3,507,271 2,610,021	9,342,136 7,916,106	26,891,936 19,975,595
1952-53	1,181	1,152	5,731,538 5,810,149	2,043,167 1,803,879	840,328 782,863	12,611,528 12,186,592	1,697,857 2,041,259	7,891,492 7,583,370	24,347,069 19,741,332
1951-52 1950-51	1,286 1,276	1,236 1,229	5,200,283 4,291,236	2,076,301 2,969,012	635,447 521,583	11,023,261 10,267,070	1,451,573 1,280,765	7,021,862 6,695,035	19,391,357 18,416,407
1949-50. 1948-49.	1,344 1,353	1,281 1,288	3,411,768 3,607,444	1,927,465	440,170 525,345	8,031,216 7,471,882	849,460 1,093,912	6,268,081 5,537,669	14,761,578
MANUFACTURING: ORDNANCE AND ACCESSORIES									, , ,
1956-57 1955-56	85 99	85 99	124,463 117,928	19,731 24,484	50,316 23,718	246,411 213,604	63,100 41,442	168,274 157,978	408,540 329,168
1954-55 1953-54	88 126	77 126	116,554 206,251	20,884 31,906	11,638 55,926	201,886 406,584	52,041 50,073	125,411	368,488
1952-53	89	89	180,775	26,739	43,768	346,914	43,066	206,061 190,330	654,592 446,505
1951-52 1950-51	83 57	80 54	147,693 128,531	20,695 14,372	54,611 55,396	312,119 276,021	47,783 28,512	169,779 190,912	302,944 259,343
1949–50	54 53	52 45	110,458 -127,734	12,726 19,049	41,520 12,078	222,567 222,120	11,425 10,270	164,092 178,619	180,416 233,450
MANUFACTURING: SCIENTIFIC INSTRUMENTS; PHOTOGRAPHIC EQUIPMENT; WATCHES, CLOCKS			,	,- ,-	_2,270	2001000	20,2,0	_10,019	235,430
1956-57	2,621 2,215	2,544 2,110	2,229,287 1,879,265	240,719 253,483	211,300 189,347	3,657,967 3,159,448	849,815 653,349	2,230,875 1,990,822	4,948,735 4,190,407
1954-55	2,027 1,965	1,970 1,897	1,631,693 1,720,090	222,632 219,792	139,635 131,908	2,690,560	536,693	1,721,556	3,798,587
1952-53	2,105	2,028	1,603,601	182,295	121,934	2,747,857 2,547,836	424,214 381,446	1,623,242 1,511,418	4,015,954 3,530,936
1951–52	2,022 1,915	1,952 1,837	1,413,647 1,083,770	160,363 177,069	122,560 110,462	2,287,383 1,883,374	319,646 202,631	1,417,304 1,272,369	3,013,993
1949-50	1,791 1,672	1,706 1,590	848,099 829,090	82,111 66,422	127,242	1,448,862	137,779	1,057,042 993,850	2,284,875 1,819,721 1,889,945
OTHER MANUFACTURING		.,	,		-5.,52.	1,5,0,422	****	775,050	1,009,949
1956-57	11,822 10,958	11,506 10,468	2,633,490 2,497,040	121,908 146,020	317,114 252,067	4,219,308 3,925,193	1,090,495 1,064,400	2,562,630 2,406,027	7,281,813 6,744,516
1954–55. 1953–54.	10,672 10,448	10,237 9,948	2,104,304 2,057,616	114,235 104,912	174,497	3,323,842	829,424	2,120,511	5,891,509
1952–53	9,612	9,159	2,032,141	104,912	184,507 192,396	3,264,521 3,195,659	594,920 567,578	2,022,259 2,000,678	5,851,473 5,480,039
1951-52	9,945 9,693	9,423 9,070	2,040,214 1,837,354	106,856 116,753	215,868 200,481	3,225,750 2,930,728	543,774	2,044,856	5,497,561
1949–50 1948–49	10,513 10,865	9,807 10,218	1,604,895	113,326 96,762	176,302 198,768	2,686,078 2,761,028	485,385 387,202 443,897	1,900,017 1,820,276 1,801,451	4,957,711 4,423,868 4,812,907
TOTAL PUBLIC UTILITIES		·		,,,,,	,\	2,12,22	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,001,491	4,012,507
1956–57 1955–56	36,181 33,017	32,895 29,704	11,884,046	3,268,468 3,749,822	5,887,021 5,686,352	113,837,771	10,571,417 9,604,380	57,875,690 54,340,400	50,639,998 46,657,021
1954-55 1953-54	29,122 29,937	26,067 26,314	9,930,136 9,394,513	2,814,534 3,150,563	5,752,473 7,278,219	98,637,129 95,220,365	8,146,563 4,212,792	50,451,811	40,905,940
1952-53	28,460	25,139	9,557,767	2,829,535	7,707,254	90,041,235	4,111,405	48,819,536 45,982,764	39,355,727 37,211,057
1951–52 1950–51	26,828 26,277	23,641 22,973	9,083,401 8,382,109	2,556,548 2,163,423	7,701,839 8,095,095	84,707,332 79,208,972	3,902,049 3,632,788	42,831,164 40,747,883	34,915,778 30,824,600
1949-50 1948-49	25,908 25,225	22,496 21,749	7,230,271 7,499,436	1,696,263 1,941,731	6,599,143 12,051,531	71,620,000 73,704,818	3,411,227 3,572,576	37,972,998 38,861,296	27,515,912 28,144,625
PUBLIC UTILITIES: TRANSPORTATION		,	.,,	-,,,,,,,	22,052,552	15,104,020	3,312,310	50,001,250	20,144,023
1956-57	26,732 23,856	24,963 21,880	5,905,500 5,457,485	1,557,814 1,817,081	4,020,624 4,036,241	44,654,417 43,452,852	4,777,622 4,516,410	24,162,975 23,762,264	25,635,962 24,124,974
1954-55	21,456 21,577	19,721 19,588	5,067,845 5,096,526	1,405,475	3,786,535 4,031,569	41,030,289 41,894,085	3,624,214 2,519,002	22,580,466 22,979,022	21,066,927 22,796,769
1952-53 1951-52	20,854	18,965	5,414,720	1,565,648	4,279,911	41,008,241	2,512,102	22,013,120	22,050,772
1950-51	19,354 18,891	17,508 17,050	5,304,973 4,900,652	1,405,265 1,447,804	4,402,899 4,495,985	39,964,806 38,427,273	2,448,165 2,331,043	21,199,879 20,495,700	21,170,428 18,662,866
1949-50	18,580 18,055	16,690 16,157	4,225,240 4,518,305	1,223,481 1,093,169	4,275,126 5,543,350	36,131,605 36,829,033	1,937,537 2,167,830	19,562,469 19,370,461	17,040,438 18,233,325
PUBLIC UTILITIES: COMMUNICATION 1956-57									
1955-56	5,592 5,129	4,515 4,200	2,129,995 1,445,232	1,405,033 1,423,852	678,733 549,091	21,441,552 18,651,807	2,018,036 1,694,750	12,519,331	10,939,391° 9,737,817
1954-55. 1953-54:	4,433 4,800	3,455 3,701	1,445,375 1,186,454	1,061,736 991,864	471,514 1,639,632	16,544,391 15,652,093	1,489,032 396,244	9,292,983 8,747,172	8,416,004 6,137,057
1952-53	4,399	3,350	1,084,210	750,530	1,526,496	14,059,888	293,725	7,925,208	5,597,361
1951-52	4,250 4,227	3,334 3,201	970,458 903,361	609,418 330,728	1,433,672 1,325,653	12,734,983 11,438,361	266,465 275,683	6,888,474 5,963,409	5,043,035 4,447,190
1949-50	4,181 4,084	3,099 2,932	763,125 819,665	47,381 424,055	105,288 4,034,371	8,604,075 12,689,809	529,161 515,946	5,062,156 7,469,889	3,707,548 3,606,341
PUBLIC UTILITIES: ELECTRIC AND GAS UTILITIES									
1956–57	1,176 1,165	1,111 1,121	3,729,037 3,426,954	292,233 485,864	1,103,016 1,026,149	46,031,476 42,756,063	3,568,383 3,213,427	20,560,335 19,345,550	13,730,738 12,505,053
1954–55 1953–54	1,148 1,266	1,069	3,318,052 3,001,752	336,180 419,849	1,366,514	39,721,543	2,873,065	18,036,801	11,177,859
1952-53	951	906	2,960,913	494,242	1,851,461	36,365,807 33,818,760	1,190,463	16,535,023 15,554,555	10,156,841 9,328,799
1951–52 1950–51	1,226 1,261	1,108 1,132	2,714,858 2,495,021	521,911 372,824	1,811,420 2,225,833	30,903,290 28,297,413	1,115,747 975,165	14,254,090 13,828,710	8,484,086 7,525,687
1949–50. 1948–49.	1,244 1,275	1,128	2,153,444 2,085,436	413,545 412,072	2,182,593 2,438,273	25,828,806 23,185,290	899,611 847,191	12,889,932 11,572,240	6,584,522
NOTE: For explanatory statements and comparability of d	,		,	,	2,430,213	,10,,270	047,191	11,712,240	6,135,998

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1956-57—Continued

		740-47 IRR	JUGR 1930-37	-Continued	Datama additi			· · · · · · · · · · · · · · · · · · ·	
			Specified	Invest		balance sheets			
Major industrial group and year	Number of active	Number of returns	current assets,		l :	Total	specified current	Net worth	Gross sales and receipts
	corporation returns	returns	except investments	Government obligations	Other investments	assets	liabilities		from operations
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand
OTHER PUBLIC UTILITIES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1956-57	2,681	2,306	119,514	13,388	84,648	1,710,326	207,376	633,049	333,907
1955–56	2,867 2,085	2,503 1,822	138,366 98,864	23,025 11,143	74,871 127,910	1,517,187 1,340,906	179,793 160,252	631,514 541,561	289,177 245,150
1953-54 19 5 2-53	2,294 2,256	1,862 1,918	109,781 97,924	29,581 19,115	70,693 49,386	1,308,380	107,083 88,171	558,319 489,881	265,060 234,125
1951-52	1,998	1,691	93,112	19,954	53,848	1,104,253	71,672	488,721	218,229
1950-51	1,898 1,903	1,590 1,579	83,075 88,462	12,067 11,856	47,624 36,136	1,045,925	50,897 44,918	460,064 458,441	188,857 183,404
1948-49	1,811	1,503	76,030	12,435	35,537	1,000,686	41,609	448,706	168,961
TOTAL TRADE	244 242	250 053	53 510 600	2 200 244	5 460 660	70. / A DAT	01 044 000		
1956–57 1955–56	286,252 264,968	270,951 248,071	51,742,699 49,147,444	1,393,388	5,462,663 5,152,553	73,468,087 69,112,739	24,266,800 22,475,994	39,512,993 37,866,598	213,144,647 202,377,304
1954–55	238,523 228,360	222,801 212,931	41,369,053 39,206,575	1,380,737 1,510,525	4,270,084 3,934,007	59,131,799 56,370,085	17,846,592 13,901,504	33,921,650 32,804,268	168,347,381 165,702,115
1952–53 1951–52	221,314	205,848	39,190,028	1,369,670	3,799,050	55,791,741	14,043,310	32,525,371	164,097,264
1950-51	216,309 209,339	201,594 193,496	38,762,378 37,009,379	1,377,552 1,318,191	3,894,752 3,240,277	55,101,553 51,759,462	13,535,662 13,114,898	32,138,398 30,102,360	164,434,316 151,021,125
1949-50	204,025 196,748	187,520 181,353	29,571,918 29,691,065	1,275,874 1,233,142	2,981,312 2,886,600	42,985,383 42,270,318	9,527,674 9,769,867	26,798,693 25,530,262	128,338,403 133,487,286
TRADE: TOTAL WHOLESALE									
1956-57	94,997 86,280	91,730 83,001	25,551,499 23,914,901	731,601 627,176	3,103,022 2,919,670	34,399,098 31,898,959	13,268,083 11,990,645	16,841,062 16,076,440	104,936,911 97,528,859
1954-55 1953-54	77,064 74,101	73,884 70,655	19,904,272 18,597,416	577,290 665,657	2,441,566 2,194,374	26,933,902 25,146,786	9,577,494 7,814,845	14,070,924	81,299,354 79,670,410
1952-53	72,126	68,939	19,141,552	603,988	2,171,538	25,579,360	8,165,890	13,621,444	82,521,683
1951–52	71,592 68,857	68,380 65,249	19,433,940 18,308,709	634,677 588,416	2,147,119 1,755,991	25,766,515 23,798,745	8,029,592 7,738,276	13,568,132 12,442,219	85,652,379 76,633,051
1949-50 1948-49	67,927 64,840	63,833 61,227	13,911,263 13,867,836	539,119 489,448	1,649,930 1,395,247	18,786,741 18,183,701	5,441,515 5,537,393	10,747,028 9,892,036	62,573,580 66,191,123
TRADE: WHOLESALE: COMMISSION MERCHANTS	-								
1956-57	16,521 13,703	15,510	1,899,169 1,665,098	104,927 88,326	378,950 368,547	2,710,058	1,125,825	1,299,298	7,479,292
1954-55	10,731	12,951	1,264,261	68,020	228,129	2,408,642 1,791,353	1,008,321 741,570	1,153,752 857,334	5,903,247 4,127,910
1953-54	9,940 9,584	9,318 8,994	1,192,363 1,355,3 8 4	94,321 77,174	242,621 306,031	1,765,141 1,936,997	675,655 715,156	843,612 944,325	3,876,389 4,514,230
1951-52	9,170 9,588	8,567 8,839	1,369,229	75,335 63,591	278,325 234,539	1,926,187	750,623 660,362	896,946 850,816	4,284,606 3,946,806
1949-50. 1948-49.	9,703 9,283	8,860 8,493	1,019,004	78,609 67,234	223,247 204,554	1,483,240 1,466,300	516,279 556,829	785,901 715,757	3,449,422 3,721,708
OTHER WHOLESALERS	7,203	0,***	2,011,001	51,254	201,551	1,400,500	3,0,02,	120,101	3,721,700
1956–57	78,476	76,220	23,652,330	626,674	2,724,072	31,689,040	12,142,258	15,541,764	97,457,619
1955-56	72,577 66,333	70,050 63,793	22,249,803 18,640,011	538,850 509,270	2,551,123 2,213,437	29,490,317 25,142,549	10,982,324 8,835,924	14,922,688 13,213,590	91,625,612 77,171,444
1953-54	64,161 62,542	61,337 59,945	17,405,053 17,786,168	571,336 526,814	1,951,753 1,865,507	23,381,645 23,642,363	7,139,190 7,450,734	12,547,941 12,677,119	75,794,021 78,007,453
1951-52	62,422	59,813	18,064,711	559,342	1,868,794	23,840,328	7,278,969	12,671,186	81,367,773
1950-51	59,269 58,224	56,410 54,973	17,024,403 12,892,259	524,825 460,510	1,521,452 1,426,683	22,022,753 17,303,501	7,077,914 4,925,236	11,591,403 9,961,127	72,686,245 59,124,158
1948-49	55,557	52,734	12,823,282	422,214	1,190,693	16,717,401	4,980,564	9,176,279	62,469,415
TRADE: TOTAL RETAIL 1956-57	168,263	157,543	23,419,593	619,358	2,111,103	35,066,128	9,677,537	20,512,307	98,377,830
1955–56. 1954–55.	154,931 139,953	143,216 128,958	22,498,761 19,068,757	713,294 754,933	2,010,251 1,635,194	33,314,716 28,789,635	9,204,355 7,170,339	19,659,785 17,956,169	95,152,435 78,559,198
1953-54	134,631 131,454	123,971 120,355	18,306,981 17,805,222	805,660 732,347	1,553,846 1,425,759	27,915,073 27,011,562	5,269,119 5,096,458	17,468,426 17,011,796	77,610,239 73,368,431
1951-52	129,228	118,744	17,145,387	710,735	1,550,175	26,241,971	4,744,383	16,751,435	70,712,505
1950-51	125,498 118,792	114,477 107,846	16,616,262 13,623,047	693,100 680,853	1,309,927 1,155,051	25,028,819 21,248,884	4,628,163 3,457,216	15,948,949 14,165,303	67,039,248 58,270,535
1948-49	110,815	100,731	13,268,903	682,432	1,156,991	20,336,855	3,409,205	13,308,068	57,436,179
TRADE: RETAIL: FOOD 1956-57	12,561	11,531	2,741,589	70,251	251,956	4.997.800	1,459,517	2.683.745	24,843,044
1955-56. 1954-55.	12,188 10,597	10,916	2,409,996	77,553 55,899	269,032 204,728	4,296,396 3,684,969	1,249,375	2,365,459	22,073,740 19,675,239
1953–54 1952–53	9,975	8,876	1,942,611	56,123	175,587	3,397,348	744,883	2,137,791 1,949,085	18,589,950
1951-52	10,275 9,607	9,242 8,608	1,840,275	47,890 40,184	146,077	3,202,031 2.891.690	721,431	1,862,484	17,563,459 15,672,350
1950-51 1949-50	9,193 9,065	8,106 7,932	1,486,054 1,233,975	38,404 36,320	110,953 103,834	2,641,856 2,210,795	646,195 451,261	1,559,333	13,363,258 12,054,754
1948-49	8,610	7,544	1,183,903	28,684	105,605	2,054,263	455,210	1,251,351	11,904,731
TRADE: RETAIL: GENERAL MERCHANDISE	0.050	8 100	4 504 dag	2// 200	917 105	10 222 77.2	1 003 030	7 000 100	10 (00 (05
1956–57	8,615	8,400 7,954	6,506,839 6,488,877	366,387 435,272	814,127 729,379	10,220,712 9,994,128	1,971,712 2,056,063	7,023,490 6,790,591	19,628,405 18,612,747
1954–55	7,545 7,946	7,055 7,354	5,752,636 5,536,432	531,128 530,166	600,068 604,019	9,136,300 8,920,047	1,784,421 1,124,728	6,362,101 6,209,814	16,804,108 16,923,872
1952-53 1951-52	7,122 7,553	6,563 7,010	5,452,233 5,238,711	453,128 431,881	476,875 538,674	8,623,696 8,409,440	1,149,980	5,989,814 5,888,501	16,625,276 16,044,776
1951-52. 1950-51. 1949-50.	7,631	7,067	5,069,611	406,927	496,306 457,001	7,980,729	995,144	5,621,388	15,657,582
1949-50		6,820 6,315	4,268,973 4,231,4 38	364,570 352,043	503,060	6,966,935 6,820,778	759,109 767,708	5,105,804 4,947,670	14,145,291 14,767,014

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-1949 THROUGH 1956-57—Continued

	194	-U-1747 IN	WOON 17J0-J	7Continued		h balance shee	ts	·	
	Number of		Specified	Invest		. paramee suee			Gross sales
Major industrial group and year	active corporation returns	Number of returns	current assets, except investments	Government obligations	Other investments	Total assets	Specified current limbilities	Net worth	and receipts from operations
			(Thousand doilars)	(Thousand dollars)	· (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
MDANE, DEMAIL, ADDADEL AND ACCESCODES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRADE: RETAIL: APPAREL AND ACCESSORIES	21,453	20,643	2,337,171	60,499	212,886	3,173,081	979,278	1,834,818	6,739,729
1955-56. 1954-55.	19,583 18,469	18,519 17,545	2,156,941 1,906,104	70,831 50,434	224,921 174,862	2,977,037 2,635,281	853,303 722,979	1,779,299 1,619,170	6,284,595 5,474,913
1953-54. 1952-53.	17,269 17,827	16,344 16,706	1,823,440 1,791,193	62,495 59,152	157,112 161,036	2,542,107 2,508,927	536,747 565,951	1,576,253 1,515,307	5,616,137 5,557,410
1951–52	17,027	16,207	1,742,356	51,893	155,396	2,427,341	497,027	1,530,386	5,352,738
1950-51 1949-50	16,412 15,956	15,301 14,862	1,696,005 1,473,769	54,908 69,407	153,241 151,872	2,365,495 2,139,807	503,654 409,441	1,491,631 1,406,021	5,098,704 5,020,165
1948-49	14,818	13,920	1,509,778	79,686		2,150,735	404,578	1,380,550	5,255,240
TRADE: RETAIL: FURNITURE AND HOUSEFURNISHINGS									
1956–57	15,959 14,535	15,142 13,759	2,032,846 1,904,345	19,313 22,215	115,332 111,477	2,457,169 2,314,205	736,505 697,608	1,258,049 1,191,111	4,214,323 3,835,104
1954–55	13,186 12,776	12,427 12,065	1,626,477 1,616,238	17,424 22,418	98,392 93,334	1,993,599	535,464 441,795	1,075,536 1,084,438	3,104,696 3,182,763
1952-53	11,683	10,937	1,490,186	24,163	87,718	1,829,160	418,891	1,000,414	3,014,621
1951–52	11,886 11,489	11,098 10,785	1,454,914 1,488,564	26,763 24,682	72,682 71,645	1,783,290 1,807,034	378,434 425,132	1,021,764 995,138	2,893,566 2,946,526
1949-50	10,263 9,165	9,594 8,585	1,181,867 1,045,874	28,946 30,497	63,533 56,864	1,470,294 1,309,823	294,022 255,249	861,644 781,085	2,362,285
TRADE: RETAIL: AUTOMOTIVE DEALERS AND FILLING STATIONS				ĺ		, ,		Í	
1956-57	29,283 27,739	28,032 26,549	3,997,155 4,267,692	33,313 41,190	266,261 276,381	5,592,971 5,943,615	1,888,798 2,065,827	3,001,533 3,177,983	23,848,312 27,045,146
1954–55. 1953–54.	25,218	23,937	3,144,438	39,019	235,181	4,634,436	1,234,360	2,857,637	18,936,949
1952–53	24,667 23,793	23,430 22,590	3,220,427 3,028,749	50,948 70,283	222,495 218,063	4,773,224 4,553,904	1,038,471 866,275	2,925,263 2,930,559	19,281,618 16,551,432
1951–52 1950–51	24,069 23,778	22,890 22,367	2,986,187 2,934,443	79,973 83,055		4,615,812 4,373,557	822,931 765,059	2,969,628 2,799,794	17,140,406 17,265,045
1949–50	22,859 21,420	21,310 20,074	2,273,361 2,253,254	88,700 97,741	141,237 128,375	3,556,316 3,382,113	566,776 581,323	2,363,532 2,122,124	13,843,732
TRADE: RETAIL: DRUG STORES	21,420	20,074	2,275,274	97,741	120,575	3,302,113	, ,,,,,,,,	2,122,124	12,100,947
1956-57	6,971	6,292	519,587	7,600	45,549	747,233	226,137	440,122	2,102,406
1955–56. 1954–55.	6,633 5,916	5,902 5,267	478,315 392,975	6,714 6,884		691,109 583,694	195,543 156,432	419,217 355,369	1,905,635 1,642,896
1953–54. 1952–53.	5,930	5,297	376,582	8,935	28,537	564,679	119,053	344,532	1,652,437
1951-52	6,040 5,608	5,299 4,920	411,305 405,699	9,320 6,439	33,918 30,263	626,288	120,590	375,642 377,792	1,745,243
1950-51. 1949-50. 1948-49.	5,355 5,160 4,905	4,652 4,442 4,169	379,693 344,088 335,997	6,951 8,737 7,511	25,336 22,961	573,609 517,862 492,974	106,445 91,569 94,523	353,622 324,319 302,999	1,500,352 1,438,305 1,401,396
TRADE: RETAIL: EATING AND DRINKING PLACES				l .					
1956–57	23,482 20,537	19,996 17,239	399,057 351,851	13,815 15,036		1,279,860 1,101,256	409,501 325,621	551,795 498,073	3,431,799 2,941,145
1954–55. 1953–54.	18,644 18,202	15,355 15,143	295,100 268,124	9,053 13,931	49,023 52,129	910,513 887,150	278,555 194,319	419,159 425,372	2,505,058 2,565,818
1952-53	16,924	13,861	254,859	12,227	51,475	820,323	178,681	396,847	2,359,538
1951-52	16,631 15,500	13,701 12,612	239,213 225,285	10,488		794,819 752,608	179,787 169,127	383,309 375,290	2,202,918
1949–50 1948–49	14,947 14,005	12,158 11,383	207,593 213,778	15,933 16,858	36,260	693,021 655,883	140,134 135,941	359,265 341,459	1,909,596 1,919,345
TRADE: RETAIL: BUILDING MATERIALS AND HARDWARE		,						,	
1956-57	19,829	19,201	2,483,434	20,526		3,209,953	911,962	1,974,793	6,250,392
1954-55	17,748 15,992	16,916 15,209	1,964,764	18,013 22,675	109,871	2,909,258 2,554,967	815,906 649,244	1,818,082 1,682,259	5,880,926 4,835,149
1953–54 1952–53	15,251	14,616 14,487	1,810,739 1,823,931	23,417 24,492		2,367,817 2,375,465	485,914 498,173	1,590,290 1,577,090	4,560,381 4,814,740
1951-52 1950-51		14,077 13,494	1,776,562 1,655,911	26,082 25,428		2,316,244 2,161,126	452,160 435,793	1,551,893 1,436,082	4,774,595
1949–50. 1948–49.	11,873	11,272	1,140,213	27,126	67,699	1,540,619	269,667	1,093,824	4,466,336 3,035,361
	9,594	9,085	920,426	25,549	57,168	1,241,996	216,948	871,696	2,749,047
OTHER RETAIL TRADE	29,873	28,306	2,401,915	27,654	184,414	3,387,349	1,094,127	1,743,962	7,319,420
1955-56	27,353	25,462 22,581		26,470 22,417	161,773	3,087,712	945,109 773,631	1,619,970	6,573,397 5,580,190
1953-54. 1952-53.	22,532	20,846	1,712,388	37,227	123,068	2,472,217	583,209	1,363,379	5,237,263
1951-52	22,003	20,233	1,712,491	31,692 37,032	1	2,471,768	576,486 557,154	1,363,639	5,136,712 4,970,270
1950–51	21,902	20,093 19,456	1,680,696	37,625	125,120	2,372,805 2,153,235	581,614 475,237	1,316,671	4,771,526 4,461,046
1948-49		19,656				2,228,290	497,725	1,309,134	5,130,367
TRADE NOT ALLOCABLE									1
1956-57	23,757	21,678 21,854	2,771,607 2,733,782	42,429 40,223		4,002,861 3,899,064	1,321,180 1,280,994	2,159,624 2,130,373	9,829,906 9,696,010
1954-55. 1953-54.	21,506	19,959 18,305	2,396,024 2,302,178	48,514 39,208	193,324	3,408,262 3,308,226	1,098,759 817,540	1,894,557 1,944,289	8,488,829 8,421,466
1952-53	17,734	16,554	2,243,254	33,335	201,753	3,200,819	780,962	1,892,131	8,207,150
1951–52	14,984	14,470 13,770	2,084,408	32,140 36,675	174,359	3,093,067 2,931,898	761,687 748,459	1,818,831 1,711,192	8,069,432 7,348,826
1949–50 1948–49	17,306	15,841 19,395	2,037,608	55,902	176,331	2,949,758	628,943	1,886,362 2,330,158	7,494,288
	,	,	_,,,,,,,,,	,,	, ,,,,,,,,,		, ,,,,,,,,	,,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

CORPORATION INCOME TAX RETURNS, HISTORICAL DATA

ACTIVE CORPORATION RETURNS

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1956-57—Continued

FINANCE: HOLDING AND OTHER INVESTMENT COMPANIES 1936-57 .			1948-49 TH	ROUGH 1956-5	7—Continue	d				
March Property P				,		Returns with	balance sheet	8		
					Inves	tments		Specified		
Total Finance March Marc	Major industrial group and year	corporation		assets,				current	Net worth	
TOLL FRANCE DEBASES, REAL BETACH, TOLL FRANCE DEBA		returns		investments	_	1				operations
1700 1700										
1965 1967		(1)	(2)							
1925-96										
1984-5. 1985-5						161,957,877			70,520,380	13,955,890
1930—6. 1950.00 1956.0					110,053,750	145,626,065				
1991-9-2. 177, 587 18,-33 12,06,-64 18,-33 12,06,-64 18,-33 12,06,-64 18,-33 18,-3	1953-54	195,207	175,653	149,124,828	104,413,861	118,004,273	401,975,574	11,363,715	52,064,473	10,731,574
1909-51		1	1							
1946-7: 100-101 1946-7: 100-	1950-51	171,841	151,540	110,653,789	92,745,614	70,125,907	298,623,964	8,405,768		
1994-77	1949-50 1948-49					67,891,773				
196-57		,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	,,	203,124,022	0,020,172		0,040,980
1982-8-8		60.154	56 753	188 901 577	84 157 378	64 395 501	344 265 221	13 504 767	/2 700 700	2 205 251
1923-5-1.	1955–56	53,314	49,803	175,469,518	88,966,356	55,239,720	325,864,070	12,668,376	37,866,846	2,783,150
1929-19. 42.70 9.71 13.00.5.70 13	1953–54	47,602 44,166								
1906-1-1.		42,763		134,024,971	83,153,903	35,627,865	257,047,986			2,144,723
1948-49. 77,877 78,678 79,703	1951-52 1950-51			114,898,762						1,885,789
FINANCI: MINUS AND TRIOT COMPANIES 130-157. 131-157.	1949-50	37,857	34,680	87,545,743	74,359,522	21,110,155	187,074,910	4,598,146	25,588,239	1,544,417
194-97. 13.33 13.14 14.2233.06 17.373.07 10.587.07 1		37,098	34,033	89,380,633	69,597,195	15,060,848	177,205,031	4,193,960	21,556,749	1,197,256
1925-26. 16,122 13,262 150,963,963 16,701,701 19,101,701		15.01-	3= 2:-	140 0						
1946-95	1955–56	16,125	15,823	150,953,563	84,718,709	9,921,495	249.769.087	528,872	19,940,898	1,128,440
1932-93. 14, 696 14, 697 14			14,374	129,284,146			232,820,380		18,813,910	893,597
1990-11				118,373,474		9,481,364				
1946-90					69,874,574			29		
TRIMEN: CREDIT AGENESS 133,761 13,970 20,985,1970 3.089,056 39,386,1775 68,999,561 11,072,360 6,303,763 1,744,513 1395-54 24,481 2	1949-50	14,846	14,566	79,347,888	72,393,165	5,510,848		-		
1936-97. 1937-10. 1937-10. 1938-36. 27.72 25.471 27.267.26. 1938-36. 27.72 25.471 27.267.26. 1938-36. 27.72 25.471 27.267.26. 1938-36. 1938-37. 1938-37. 1938-37. 1938-37. 1938-37. 1938-38. 1	1948-49	14,872	14,567	82,095,431	68,010,336	4,746,349	157,166,301	-	11,172,005	562,892
1995-56. 22,471 22,762,991 2,600,102 23,672 20,762										
1924-55.				24,982,999						
1932-53	1954–55	24,418	22,481	17,610,371	2,141,492	27,358,412	47,978,805	7,229,754	5,821,791	
1931-52	1952-53									
1995-91. 13,114 11,424 8,844,038 218,668 816,177 10,243,886 3,996,455 2,119,255 589,277 1894-90. 11,477 27,876,777 177,792 786,625 6,776,229 2,071,428 1,601,030 669,055 114,7792 786,625 6,776,229 2,071,428 1,601,030 669,055 114,7792 1			12,446	9,647,740	281,440	867,972				
1948-4-9 13,240 11,427 5,587,477 147,792 784,625 6,778,229 2,671,428 1,620,040 469,095 FINANCE: HOLDING AND OTHER INVESTMENT COMPANIES 8,447 7,946 1,003,016 991,781 13,535,970 16,121,104 611,918 13,035,290 84,924 1925-56 7,636 7,6				8,844,038			10,243,886	3,996,455	2,119,255	879,745
1995-57	1948-49			5,587,477		784,625				
1935-56. 7,658 6,822 1,132,691 944,811 11,1026,860 13,722,013 6,83,971 0,47,316 74,426 1934-55	FINANCE: HOLDING AND OTHER INVESTMENT COMPANIES									
1935-55. 6. 689 6, 212 1, 064, 663 724, 590 1, 00, 088, 166 12, 396, 783 688, 798 1, 390, 762 62, 107 1935-54. 6. 671 6, 099 1, 168, 1650 79, 972 10, 060, 322 12, 402, 972 58, 544 9, 220, 025 72, 284 1932-551. 7, 237 6, 237 1, 244, 093 738, 668 9, 107, 188 12, 125, 522 12, 240, 972 58, 544 9, 220, 025 72, 284 1932-551. 7, 146 6, 092 1, 1264, 193 738, 668 9, 117, 761 11, 773, 477 512, 200 9, 307, 762 67, 1988 1930-51. 7, 514 6, 602 1, 267, 854 826, 793 8, 577, 633 11, 507, 530 600, 611 8, 147, 763 69, 118 1940-50. 7, 510 6, 621 1, 158, 179 872, 200 9, 094, 063 11, 898, 231 849, 258 8, 474, 917 90, 351 1940-50. 7, 500 6, 621 1, 158, 179 872, 200 9, 094, 063 11, 898, 231 849, 258 8, 474, 917 90, 351 1940-50. 8, 118 1940-50. 8,	1956-57					13,535,970			13,055,290	84,924
1933-54. 6,672 6,099 1,081,692 719,797 10,060,352 12,002,972 594,542 9,920,025 77,284 7,279 793,668 7,173 7,214 7,215 7,215	1954–55				944,831 724,550				10,647,516 9.307.762	
1951-52: 7,522 6,533 1,300,478 825,685 9,117,476 11,773,477 512,302 9,078,284 71,510 1995-51: 7,511 6,673 1,555,996 1,274,297 13,393,160 17,599,833 988,971 11,731,118 2998,264 1998-69: 8ROKERS AND CLARGES FINANCE: SECURITY AND CLARDITY-EXCHANGE BROKERS AND TEALERS						10,060,352			9,920,025	74,284
1930-51	1951-52									
FINANCE: SECURITY AND COMMODITY-EXCHANGE BROKERS AND DEALERS 2,231 2,169 681,936 382,920 845,285 2,139,008 1,098,87 486,243 224,426 1935-56. 1,739 1,687 600,373 653,500 662,525 2,163,782 929,065 472,829 189,806 1935-55. 1,605 1,524 491,367 737,807 518,160 1,979,278 930,928 397,747 356,366 1935-55. 1,668 1,599 385,977 815,617 553,492 2,001,822 1,099,853 348,667 121,981 1932-53. 1,562 1,599 385,977 815,617 553,492 2,001,822 1,099,853 348,667 131,526 1936-57. 1,646 1,390 328,950 302,88 334,322 443,262 518,849 1,466,492 784,108 384,321 110,104 1936-59. 1,462 1,369 302,843 334,232 455,066 1,394,689 716,227 298,929 75,756 1948-49. 1,486 1,390 329,568 567,047 435,811 1,402,270 673,274 289,787 74,918 TOTAL INSURANCE CARRIERS AND AGENTS 1956-57. 16,676 14,979 4,263,352 20,056,553 90,101,498 122,707,326 918,216 15,994,091 8,224,525 11,598 11,598 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,798 11,799 12,799,399 11,799,399,390 11,999-51 12,299 11,799 11,799 11,799 12,2	1950-51		6,602	1,267,854	826,795	8,557,633	11,507,530	600,611	8,417,763	69,118
BROKERS AND CEALERS 2,231 2,169 681,936 382,920 845,285 2,139,008 1,098,837 4,86,243 243,426 1,799 1,687 600,373 653,500 662,525 2,163,782 929,065 472,829 189,806 1,005 1,344 491,367 737,807 318,160 1,979,278 930,928 397,747 356,366 1,108 1,599 337,346 852,128 375,344 2,137,265 1,032,484 324,675 121,991 1,992-53 1,108 1,599 337,346 852,128 375,344 2,137,265 1,032,484 324,675 121,991 1,992-53 1,109 1,141 372,096 496,885 475,830 1,526,517 721,988 327,589 115,693 1,190-51 1,128 1,440 434,822 443,262 518,849 1,466,492 784,108 384,321 110,104 1,466 1,390 329,568 567,047 435,811 1,402,270 673,274 289,787 74,918 TOTAL INSURANCE CARRIERS AND AGENTS TOTAL INSURANCE CARRIERS AND AGENTS 1366-57 14,979 4,283,352 20,056,533 90,101,498 122,707,326 18,264 13,130,429 75,959 11955-56. 14,527 131,078 3,891,442 20,628,783 83,234,728 114,895,332 809,822 14,332,778 7,950,196 1955-54 12,293 10,732 3,773,49 19,339,304 69,731,799 91,330,200 522,994 9,547,299 62,229,139 1955-54 12,293 10,732 3,773,49 19,339,304 69,731,799 91,331,42 87,999 9,547,599 11955-53 11,396 10,721 3,734,393 10,221 3,734,394 19,227,933 38,406,477 78,864,324 106,491,338 3761,394 13,130,429 7,558,491 1955-55 11,528 10,665 9,705 3,213,169 18,997,970 79,488,491 13,130,429 79,971,056 5,081,394 13,130,429 79,914 8,666 22,403,404 10,497 14,197,491 13,118,824 11,198,494 13,198,41 13,199,41										
1955-57.	FINANCE: SECURITY AND COMMODITY-EXCHANGE									
1955-56.										
1995-55.	1955-56	1,739		681,936 600,373						
1952-53.	1954–55	1,605	1,544	491,367	737,807	518,160	1,979,278	930,928	397,747	356,366
1950-51.	1952-53		1,509							
1948-49	1951-52									
1,486 1,390 329,568 567,047 435,811 1,402,270 673,274 289,787 74,918	1949-50	1,462	1,369	302,843	534,232	455,066				
1956-57.	1948-49	1,486	1,390	329,568	567,047	435,811	1,402,270	673,274	289,787	74,918
1955-56. 14,527 13,074 3,891,442 20,628,783 83,204,728 114,895,332 809,822 14,332,778 7,950,196 1954-55. 12,890 11,391 3,719,629 20,535,541 75,864,324 106,491,383 761,934 13,130,429 7,558,912 1953-54. 10,707,349 19,399,346 69,731,707 98,353,142 587,949 9,876,760 6,849,035 1952-53. 11,538 10,241 3,543,545 19,227,953 63,596,372 91,330,200 522,594 9,547,299 6,229,215 1951-52. 10,865 9,705 3,251,369 18,959,760 57,470,412 84,969,711 514,317 8,844,186 5,558,878 1949-50. 10,497 9,171 3,118,824 21,193,834 51,478,784 79,514,460 473,709 7,971,056 5,018,344 1948-49. 10,497 9,14 8,656 2,558,645 22,411,379 44,240,816 72,924,880 366,858 7,051,917 4,658,042 1948-49. 10,407 9,333 8,093 2,403,004 22,805,139 38,406,477 67,378,884 358,424 6,176,485 4,243,444 10,407	,									
1954-55. 12,890 11,391 13,719,629 20,535,541 75,864,324 106,491,383 761,934 11,310,429 7,558,912 1953-54. 11,538 10,241 3,743,749 19,399,384 69,731,707 98,353,142 587,994 9,876,760 6,849,035 1952-53 10,865 10,865 9,705 3,251,369 18,959,760 57,470,412 84,969,711 514,317 8,844,186 5,554,878 1950-51 10,867 9,914 8,656 2,558,645 22,411,379 44,240,816 72,924,880 366,858 7,051,917 4,658,042 1948-49 1NSURANCE CARRIERS 1956-57 3,233 8,093 2,403,004 22,805,139 38,406,477 67,378,884 358,424 61,76,485 4,243,444 1954-55 3,004 2,335 2,941,856 2,057,470,412 84,969,711 514,317 8,844,186 5,554,878 79,514,460 473,709 7,971,056 5,018,344 4,240,816 72,924,880 366,858 7,051,917 4,658,042 22,805,139 38,406,477 67,378,884 358,424 61,76,485 4,243,444 1954-55 3,004 2,335 2,941,856 20,507,423 75,686,780 105,341,387 175,173 12,721,219 6,789,309 1952-53 2,660 2,176 2,895,378 19,212,657 63,485,760 90,423,944 43,070 9,237,925 5,682,436 1950-51 2,666 2,176 2,895,378 19,212,657 63,485,760 90,423,944 43,070 9,237,925 5,682,436 1950-51 48,950 77,664,324 77,664,324 77,664,324 77,558,912 766,932 761,934 13,10,429 7,558,912 7,558,913 7,558,912 7,558,913 7,508,678 7,758,818 7,751,718 7,758,918 7,758,678 7,758,818 7,758,758 7,758,818 7,758,758 7,758,818 7,758,758 7,758,818 7,758,758 7,758,818 7,758,918 7,758,818 7,758,918 7,758,818 7,758,918				4,263,352						
1952-53.	1954–55	12,890	11,391	3,719,629	20,535,541	75,864,324	106,491,383	761,934	13,130,429	
1951-52.	1952-53									
1950-51.	1951-52		9,705				84.969.711			-
1948-49. 1948-49. 1956-57. 3,423 2,727 3,332,182 20,025,257 89,843,699 121,264,608 157,138 15,459,812 7,267,681 1955-56. 3,233 2,757 3,093,299 20,604,748 82,981,766 113,680,344 171,907 13,876,821 7,097,309 1953-54. 1956-58. 3,004 2,335 2,941,856 20,507,423 75,686,780 105,341,387 175,173 12,721,219 6,789,681 1952-53. 2,660 2,176 2,895,378 19,212,657 63,485,760 90,423,944 43,070 9,237,925 5,682,436 1951-52. 2,645 2,175 2,630,937 18,938,069 57,368,676 84,091,692 37,215 8,560,813 1950-51. 2,645 2,195 2,657,504 21,176,148 51,376,451 78,717,830 48,954 7,694,267 4,585,430 1949-50.				3,118,824		51,478,784	79,514,460	473,709	7,971,056	5,018,344
1956-57. 3,423 2,727 3,332,182 20,025,257 89,843,699 121,264,608 157,138 15,459,812 7,267,681 1955-56. 3,233 2,575 3,093,299 20,604,748 82,981,766 113,680,344 171,907 13,876,821 7,097,309 1953-54. 3,004 2,335 2,941,856 20,507,423 75,686,780 105,341,387 175,173 12,721,219 6,789,638 1952-53. 2,660 2,176 2,895,378 19,212,657 63,485,760 90,423,944 43,070 9,237,925 5,682,436 1950-51. 2,686 2,190 2,567,504 21,176,148 51,376,451 78,717,830 48,954 7,694,267 4,585,430 1949-50. 2,495 2,034 2,073,638 22,2791,701 44,137,060 72,208,675 -6,790,032 4,267,159	1948-49									
1955-56. 3,233 2,575 3,093,299 20,604,748 82,981,766 113,686,344 171,907 13,876,821 7,097,309 1954-55. 3,004 2,335 2,941,856 20,507,423 75,686,780 105,341,387 175,173 12,721,219 6,789,638 1953-54. 2,868 2,261 3,022,768 19,378,600 69,588,293 97,345,325 58,618 9,541,458 6,192,610 1952-53. 2,660 2,176 2,895,378 19,212,657 63,485,760 90,423,944 43,070 9,237,925 5,682,436 1950-51. 2,645 2,175 2,630,937 18,938,069 57,368,676 84,091,692 37,215 8,560,813 5,056,313 1950-52. 2,686 2,190 2,567,504 21,176,148 51,376,451 78,717,830 48,954 7,694,267 4,585,430 1949-50. 2,495 2,034 2,073,638 22,231,701 44,137,060 72,208,675 -6,790,032 4,267,159	INSURANCE CARRIERS									
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1956-57					89,843,699				
1953-54. 2,868 2,261 3,022,768 19,378,600 69,588,293 97,345,325 58,618 9,541,458 6,192,610 1952-53. 2,660 2,176 2,895,378 19,212,657 63,485,760 90,423,944 43,070 9,237,925 5,682,436 1951-52. 2,645 2,175 2,630,937 18,938,069 57,368,676 84,091,692 37,215 8,560,813 1950-51. 2,686 2,190 2,567,504 21,176,148 51,376,451 78,717,830 48,954 7,694,267 4,585,430 1949-50. 2,495 2,034 2,073,638 22,391,701 44,137,060 72,208,675 - 6,790,032 4,267,159	1954-55					82,981,766 75,686.780				7,097,309
1951-52. 2,645 2,175 2,630,937 18,938,069 57,368,676 84,091,692 37,215 8,560,813 5,056,313 1950-51. 2,686 2,190 2,567,504 21,176,148 51,376,451 78,717,830 48,954 7,694,267 4,585,430 1949-50. 2,495 2,034 2,073,638 22,391,701 44,137,060 72,208,675 - 6,790,032 4,267,159	1953-54	2,868	2,261	3,022,768	19,378,600	69,588,293	97,345,325	58,618	9,541,458	6,192,610
1950-51 2,686 2,190 2,567,504 21,176,148 51,376,451 78,717,830 48,954 7,694,267 4,585,430 1949-50. 2,495 2,034 2,073,638 22,391,701 44,137,060 72,208,675 - 6,790,032 4,267,159	1951-52							· ·		
10/4 /0	1950-51	2,686	2,190	2,567,504	21,176,148	51,376,451	78,717,830		7,694,267	4,585,430
	1948-49							-	6,790,032 5,921,627	4,267,159 3,860,148

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-1949 THROUGH 1956-1957—Continued

					Returns with b	alance sheets			
			Specified current	Invest			C161-4		Gross sales
Major industrial group and year	Number of active corporation	Number of returns	assets, except investments	Government obligations	Other investments	Total assets	Specified current liabilities	Net worth	and receipts from operations
	returns		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
INSURANCE AGENTS AND BROKERS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
956-57	13,253	12,252	931,170	31,296	257,799 222,962	1,442,718	761,078 637,915	534,279 455,957	956,844 852,887
955-56954-55	11,294 9,886	10,499 9,056	798,143 777,773	24,035 28,118	177,544	1,149,996	586,761	409,210	769,274
953-54952-53	9,425 8,878	8,471 8,065	684,581 648,167	20,784 15,296	143,414 110,612	1,007,817 906,256	529,376 479,524	335,302 309,374	656,425 546,779
951–52	8,220	7,530	620,432	21,691	101,736	878,019	477,102	283,373	498,565
950-51 949-50	7,811 7,419	6,981 6,622	551,320 485,007	17,746 19,678	102,333 103,756	796,630 716,205	424,755 366,858	276,789 261,885	432,914 390,883
948–49	6,881	6,112	470,213	23,801	97,045	696,840	358,424	254,858	383,296
REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS									
956-57 955-56	181,547 160,783	167,224 146,143	5,311,385 4,726,042	398,292 383,855	7,155,174 6,814,379	34,834,369 31,260,734	6,380,141 5,574,724	10,450,533 9,239,290	2,512,16 2,373,29
954-55	139,821	126,863	3,920,712	304,559	5,377,815 4,592,165	27,669,318° 24,139,479	4,518,047 2,498,891	8,331,328 7,660,905	2,092,444 1,512,38
953-54952-53	132,960 126,137	118,858	3,135,266 2,987,203	311,502 354,081	4,208,140	22,912,329	2,449,744	7,361,373	1,383,94
951–52		109,554	2,736,805	358,434	2,622,587	21,754,624	2,474,495	6,893,299	1,174,84
nsn_s1	118,942	103,872 97,953	2,647,401 2,219,016	320,292 335,672	2,703,556 2,315,807	20,213,432 18,238,341	2,413,972 1,984,831	6,650,604 6,188,426	1,183,76
949-50. 948-49	108,101	93,800	1,991,190	311,535	2,030,875	16,746,728	1,958,626	5,857,689	1,200,280
LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS	6,628	5,799	231,068	62,174	305,704	2,763,919	439,727	1,277,056	13,849
955-56	5,395	4,660	214,650	74,756	367,238	2,837,887	301,096 246,266	1,510,826 1,659,702	18,10 18,94
954–55 953–54	5,026 5,788	4,307 4,705	200,185	60,322 108,613	253,687 278,620	3,140,904 4,182,613	143,713	2,196,286	1,91
952-53	5,417	4,541	189,174	83,887	223,849	3,600,309	123,609	1,878,200	1,70
951-52950-51	5,232 5,436	4,240 4,481	177,735 183,929	85,532 94,210	217,051 211,846	3,580,686 3,869,732	198,937 136,913	1,864,899 1,954,803	2
949-50	5,893	4,831	194,530	78,969	224,995	3,744,674	111,033	1,911,069	
948–49	6,111	4,944	188,708	70,858	241,512	3,793,569	117,182	1,887,295	
TOTAL SERVICES	81,598	74,372	4,537,493	295,137	1,585,618	13,089,741	3,405,734	5,977,200	15,414,16
955–56954–55	72,892	66,011 58,117	3,862,406 3,299,588	263,466 223,764	1,402,748 1,363,883	11,263,709 10,017,262	2,752,208 2,266,207	5,451,880 4,929,611	13,510,70
953-54	. 63,517	56,473	2,970,964	228,490	1,240,171	9,470,813	1,543,072	4,858,075 4,664,241	11,317,39
952-53	[54,690	2,905,375	235,237	1,068,819	8,915,709 8,667,338	1,409,814	4,565,907	9,934,33
951–52950–51	. 58,268 55,233	51,357 47,834	2,749,992 2,479,048	210,189 222,225	1,048,494	8,052,583	1,252,201	4,295,184	8,875,58
949-50948-49	. 53,978	46,588 43,882	2,131,650 2,151,716	238,048 224,830	673,322 765,429	7,063,080 6,950,001	1,059,179 1,034,503	3,808,633 3,749,819	8,383,37 8,348,33
SERVICES: HOTELS AND OTHER LODGING PLACES					207.00	0 955 003	100 200	992,629	1,884,58
.956–57	. 8,586 7,968		452,881 374,475	24,191 32,175	237,386 203,186	2,755,021 2,426,207	497,276 452,661	906,393	1,733,19
954-55	7,474	6,693	356,990	31,185	242,326 166,041	2,343,003 2,148,521	388,123 259,827	922,020 901,621	
953-54	. 6,954 6,827	6,263 6,037	290,967 297,841	34,404 27,387	142,130	2,007,075	216,373	897,936	
951-52	. 6,648		290,172		139,880	1,967,640	209,550	884,777	
.950-51	. 6,302		281,655 255,044	26,788 27,107	148,004 135,510	1,913,960 1,852,684	223,975 196,894	884,578 848,357	1,347,39
948-49	5,827			32,965	112,745	1,776,995	186,565	779,954	1,373,21
SERVICES: PERSONAL SERVICES	15,067	13,852	452,226	22,869	75,941	1,261,035	. 305,561	717,128	2,313,56
955-56	. 14,094	13,020	399,501	17,327	73,809 70,085	1,119,232	254,415	663,148	
954–55953–54	. 12,540		366,568 322,445	22,305 16,283	59,597	993,807	167,210	592,053	1,806,1
952-53	. 12,249	11,150	301.,586	16,352	1	921,276	1	562,296	i
.951-52	. 12,063		294,564 262,090	15,537 16,772		901,627 855,106	137,749	544,186 531,192	1,487,6
.949-50	. 11,611	10,335	240,602	18,183	50,675	807,776 772,152	121,030	510,255 479,891	1,450,00
948-49	. 11,263	10,088	232,139	10,434	1,,,47	,,,,,,,	120,.00	,372	
956–57	. 20,559					3,071,181 2,665,943		1,363,793 1,305,535	
955-56954-55	. 15,792	14,363	1,015,363	58,422	364,363	2,216,102	653,840	1,079,983	3,484,74
.953-54 .952-53	. 14.446		933,155 913,978			2,162,746		1,120,089	
952-53 951-52			1	ľ		1,921,349	374,287	993,613	2,714,44
.950-51	. 11,372	10,071	698,697	51,450	313,864	1,593,518	320,289	804,266	
.949–50 .948–49	10,804 9,894					1,086,135			
		8,094	291,619	6,986	53,828	1,095,901	343,819	361,836	1,020,89
SERCICES: AUTOMOTIVE REPAIR SERVICES AND GARAGES	0 /0/	, ι σ,094					245,445	295,976	727,3
1956-57 1955-56	7,237			2,000	,				
1956-57 1955-56	7,237 6,151	5,505	150,791	2,899	53,637	633,191		217,296	
1956-57. 1955-56. 1954-55.	7,237 6,151 6,169	5,505	150,791	2,899 4,382	53,637 36,119	633,191 595,719	132,305 112,087	241,128 215,951	615,17 537,82
SERCICES: AUTOMOTIVE REPAIR SERVICES AND GARAGES 1956-57. 1955-56. 1953-54. 1953-54. 1952-53. 1951-52.	7,237 6,151 6,169 5,629	5,505 5,690 5,193 4,506	150,791 144,242 136,456 120,685	2,899 4,382 2,989 3,310	53,637 36,119 23,190	633,191 595,719 508,180 437,893	132,305 112,087 91,168	241,128 215,955 194,150	615,17 3 537,82 0 491,98

Table 38.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP,

1948-49 THROUGH 1956-57—Continued

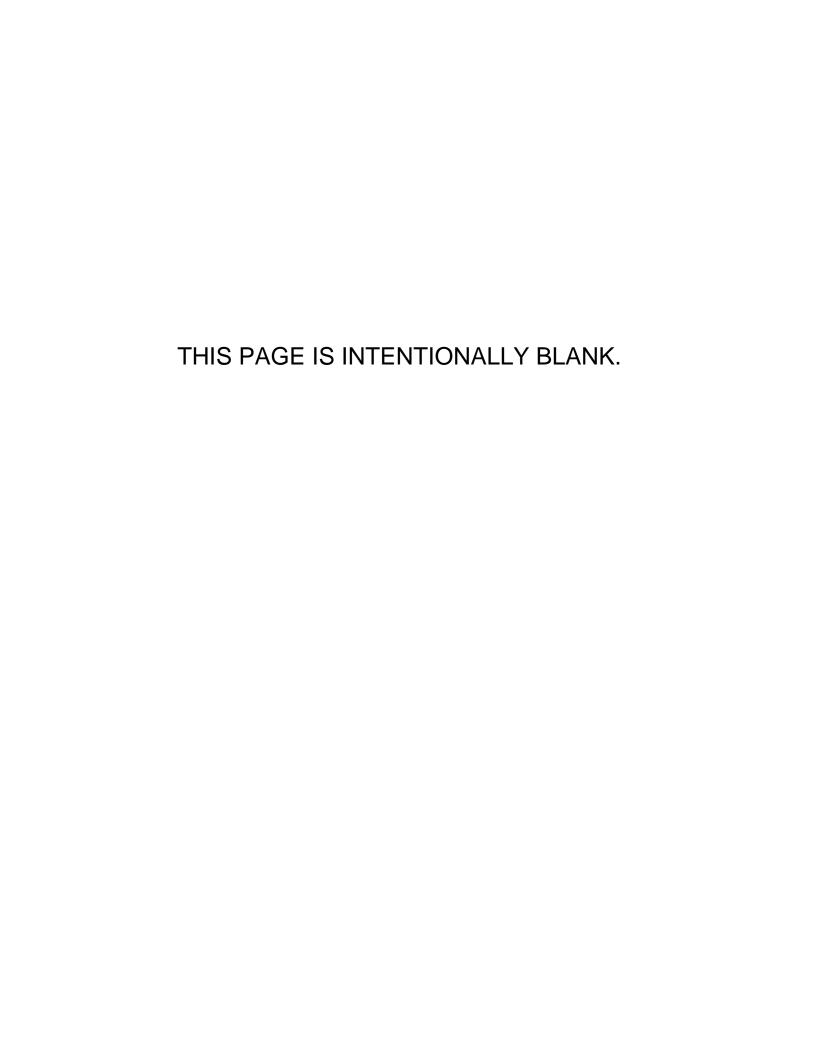
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			1 0 101 :			balance sheet	s	Г	,
	Number of active		Specified current	Inves	tments		Specified		Gross sales
Major industrial group and year	corporation returns	Number of returns	assets, except investments	Government obligations	Other investments	Total assets	current liabilities	Net worth	and receipts from operations
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: MISCELLANEOUS REPAIR SERVICES, HAND TRADES									
1956-57	4,783	4,448	196,955	4,349	8,400	304,204	104,794	151,786	688,929
1955-56 1954-55	4,264 3,587	3,870 3,260	181,820 134,152	1,988	5,930	265,414	91,148	135,716	558,282
1953-54	4,000	3,493	142,264	2,469 771	6,409 4,551	210,726 205,680	68,958 50,286	109,692 97,972	455,574 454,526
1952–53	3,190	2,808	116,489	689	6,166	183,672	47,593	98,633	412,963
1951-52	2,911	2,592	112,975	2,146	4,802	171,579	49,520	87,341	398,242
1950-51	2,587	2,300	83,734	6,895	3,333	131,808	36,958	64,393	282,455
1949-50	2,364	2,114	68,806	2,540	3,505	112,149	26,612	61,077	259,716
1948-49	2,086	1,846	63,950	1,528	3,352	101,862	25,686	54,094	240,375
SERVICES: MOTION PICTURES									
1956-57	7,053	6,657	1,086,154	62,143	599,462	2,876,198	672,686	1,496,902	2,428,762
1955–56	6,510 5,712	6,106 5,339	970,785 812.755	62,208 47,747	513,872 529,241	2,527,190 2,285,950	543,921 415,703	1,361,628 1,286,375	2,248,491 2,015,017
1953-54.	6.118	5,656	707,851	42,329	487,780	2,159,175	289,506	1,229,411	1,825,336
1952-53	6,090	5,623	734,567	50,362	433,875	2,137,522	302,620	1,217,919	1,762,468
1951-52	6,089	5,643	714,423	42,286	435,430	2,155,041	270,659	1,237,740	1,782,222
1950-51	5,881	5,400	720,545	64,677	428,866	2,174,643	287,711	1,262,088	1,799,608
1949-50 1948-49	5,525 5,157	5,083 4,758	605,893 715,816	80,814 77,127	246,389 381,310	1,796,519	241,801 257,927	1,020,825	1,659,848
1940-47	3,137	4,730	715,816	//,12/	381,310	2,020,974	257,927	1,200,110	1,879,599
SERVICES: AMUSEMENT, EXCEPT MOTION PICTURES									
1956-57	8,128 7,102	6,961	239,122 197,878	43,959	61,620	930,908	202,877	468,556	1,023,545
1954-55	6,785	5,962 5,594	189,245	33,992 29,420	58,048 55,744	779,652 731,197	147,870 148,438	404,630 411.104	900,081 813,384
1953-54	6,423	5,164	156,290	33,446	35,595	616,260	87,328	350,127	752,962
1952-53	6,703	5,407	159,153	34,676	47,271	649,737	78,663	376,263	754,509
1951–52	6,339	5,036	146,887	29,631	39,166	591,431	79,359	334,869	638,806
1950-51	6,740	4,994	132,247	25,300	41,751	578,273	79,290	329,502	595,526
1949-50	6,830	5,148	141,745	27,960	47,533	580,959	81,136	329,805	619,942
1740-47	5,810	4,505	137,073	26,380	42,991	541,398	82,910	310,561	618,795
OTHER SERVICES, INCLUDING SCHOOLS									
1956–57 1955–56	8,747	7,723	374,965	39,396	60,917	795,293	191,796	424,570	1,505,819
1955–56	7,749 6, 8 04	6,676 5,796	327,919 2 73, 724	33,101 29,317	53,598	701,968	165,698	378,854	1,209,507
1953-54	6,677	5,796 5,625	273,724 273,750	29,317 35,759	42,078 49,568	577,687 588,905	146,723 93,132	299,832 325,674	973,295 999,516
1952-53	6,565	5,500	245,305	35,858	39,761	537,882	99,488	295,287	948,908
1951-52	6,670	5,598	250,644	27,618	40,647	520,778	97,139	289,231	833,638
1950-51	6,350	5,136	212,133	26,785	38,213	459,225	90,772	260,452	677,203
1949-50	6,449 6,414	5,210 5,223	175,631 170,339	24,675 23,102	34,763 35,508	414,161	73,980	236,875	640,288
NATURE OF BUSINESS NOT ALLOCABLE	0,414	7,223	170,339	25,102	32,500	396,434	70,085	229,472	600,640
1956-57	12,868	10.510	265,175	12.788	133.031	542,521	161 000	255 000	105 301
1955-56	9.989	7,938	157.030	3,863	179,085	542,521 465,384 I	161,883 227,115	255,279 81,336	135,194 94,131
1954-55	9,586	7,685	169,747	19,449	61,901	380,364	111,243	159,309	103,827
1953–54	6,450	4,867	105,406	4,803	50,037	262,313	61,806	144,991	86,829
1952–53	5,655	4,392	105,437	2,785	64,490	246,370	47,480	139,062	87,822
1951-52	5,580	4,247	128,859	11,793	77,125	326,052	63,726	182,295	89,289
1950–51	5,702 4,4 8 1	4,098	125,616	12,557	71,485	359,061	107,443	169,788	93,639
1948-49	4,481	3,264. 3,042	105,311 103,755	9,221 5,473	57,378 60,459	323,202 279,204	89,859 54,910	163,326 156,762	94,334 103,575
	7,100	2,042	,,,,,,,	2,473	00,409	217,204	24,910	130,762	103,575

NOTE: For explanatory statements and comparability of data, see the texts for the 1956-57 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1956-57 appears in the annual volume for those years.

Table 39.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, AND TOTAL ASSETS BY SIZE OF TOTAL ASSETS, 1947-48 THROUGH 1956-57

Year	Number of returns	Total compiled receipts (Thousand	Total assets	Year	Number of returns	Total compiled receipts	Total assets
		dollars)	dollars)		!	dollars)	dollare)
ALL ACTIVE CORPORATION RETURNS	885,747	679,868,168		RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS—Continued			
1955-56. 1954-55. 1953-54.	807,303 722,805 697,975	642,248,036 554,822,450 558,242,262		\$500,000 under \$1,000,000 1956-57. 1955-56.	41,336 39,301	48,809,687 48,675,268	28,774,775 27,381,704
1952-53	672,071 652,376 629,314	531,307,298 517,039,183 458,130,069		1954-55. 1954-55. 1953-54.	33,617 31,845 31,290	38,903,995 38,191,705 37,896,146	23,491,388 22,238,887 21,846,554
1949-50. 1948-49. 1947-48.	614,842 594,243 551,807	393,449,692 410,965,648 367,745,578		1951–52. 1950–51. 1949–50.	30,355 29,093 25,651	37,891,469 34,453,058 28,962,558	21,207,504 20,337,759 17,903,307
RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS				1948-49. 1947-48.	24,803 23,258	30,899,670 28,718,308	17,361,661 16,292,699
Total				\$1,000,000 under \$5,000,000			
1956-57. 1955-56. 1954-55. 1953-54.	827,916 746,962 667,856 640,073 615,698	673,492,895 634,508,108 547,001,259 551,984,103 525,011,139	948,951,108 888,621,270 805,300,082 761,877,397 721,864,264	1956-57. 1955-56. 1954-55. 1953-54. 1952-53.	39,861 40,853 35,770 33,805 33,579	97,748,305 97,582,503 82,324,650 81,804,500 81,150,352	85,883,926 87,949,863 76,939,617 72,960,096 72,538,703
1951-52- 1950-51- 1949-50- 1948-49- 1947-48-	596,385 569,961 554,573 536,833 496,821	511,849,435 452,523,211 387,635,580 405,429,590	647,523,582 598,369,248 543,561,671 525,136,015	1951-52 1950-51 1949-50 1948-49 1947-48	32,041 30,643 27,793 27,414 26,447	81,724,379 73,902,911 61,612,839 65,994,727 61,785,182	68,596,357 65,455,266 59,298,059 58,797,349 57,166,729
Under \$50,000	490,021	361,520,762	494,615,043	\$5,000,000 under \$10,000,000			
1956-57. 1955-56. 1954-55. 1953-54.	332,685 299,564 273,045 261,920 253,029	18,037,696 16,270,811 14,623,226 14,550,151 13,905,220	6,920,598 6,280,355 5,750,362 5,624,465 5,429,047	1956-57. 1955-56. 1954-55. 1953-54.	7,295 6,794 6,324 6,181 6,139	38,048,767 35,488,974 32,268,507 32,683,625 32,717,815	51,199,894 47,606,180 44,204,930 43,045,612 42,816,751
1951-52. 1950-51. 1949-50. 1948-49.	245,803 236,854 242,765 234,590 218,623	13,870,462 12,380,650 12,935,602 13,214,501 12,062,012	5,298,860 5,081,481 5,159,436 5,006,519 4,660,841	1951-52 1950-51 1949-50 1948-49 1947-48	5,303 4,987 4,650 4,733 4,576	32,392,848 28,430,400 24,261,019 28,291,510 25,355,149	37,017,547 34,767,458 32,383,389 33,061,168 31,950,113
\$50,000 under \$100,000				\$10,000,000 under \$50,000,000			
1956-57. 1955-56. 1954-55. 1953-54. 1952-53.	150,165 131,510 117,001 115,719 109,780	22,472,911 19,810,649 17,606,188 17,696,328 16,710,859	10,733,548 9,480,603 8,430,038 8,339,262 7,938,692	1956-57. 1955-56. 1954-55. 1953-54. 1952-53.	6,547 6,246 5,718 5,550 5,220	83,431,646 77,254,257 70,566,917 73,301,889 71,724,769	134,886,606 126,472,025 116,342,891 112,999,313 104,753,261
1951-52. 1950-51. 1949-50. 1948-49.	106,268 101,645 99,878 96,747 89,002	16,592,827 15,257,020 15,282,143 15,544,486 14,161,352	7,724,733 7,317,335 7,176,574 6,948,478 6,376,122	1951-52 1950-51 1949-50 1948-49 1947-48	4,481 4,217 3,761 3,709 3,565	71,509,898 64,716,978 53,772,343 56,134,017 51,620,603	90,505,805 84,676,223 75,811,752 75,044,807 71,788,897
\$100,000 under \$250,000				\$50,000,000 under \$100,000,000			
1956-57. 1955-56. 1954-55. 1953-54.	171,122 150,350 134,299 127,949 122,123	53,507,241 48,805,215 42,248,919 40,521,499 39,489,242	27,157,212 23,922,504 21,379,449 20,306,331 19,362,412	1956-57. 1955-56. 1954-55. 1953-54. 1952-53.	896 834 794 742 708	36,598,253 32,559,537 31,400,110 32,348,535 30,361,084	62,303,942 57,695,846 55,544,463 51,984,086 49,986,056
1951–52. 1950–51. 1949–50. 1948–49.	118,366 111,503 104,262 100,341 90,709	38,983,698 35,584,674 32,953,179 33,605,634 30,071,562	18,714,160 17,686,574 16,435,868 15,832,087 14,306,325	1951-52. 1950-51. 1949-50. 1948-49.	626 596 556 529 509	28,709,733 27,248,762 24,692,468 23,985,318 21,618,718	44,108,561 41,555,098 38,956,502 37,168,650 35,739,937
\$250,000 under \$500,000	.5,,,,,	2-,0,4,00	2.,200,323	\$100,000,000 or more		,,	,,,,,,,,,
1956-57. 1955-56. 1954-55. 1953-54. 1952-53.	76,929 70,483 60,356 55,447 52,976	50,180,784 48,144,225 39,745,048 37,348,029 36,677,683	26,752,743 24,560,243 21,045,815 19,387,397 18,570,882	1954–55. 1953–54.		224,657,605 209,916,669 177,313,699 183,537,842 164,377,969	514,337,864 477,271,947 432,171,129 404,991,948 378,621,906
1951-52. 1950-51. 1949-50. 1948-49.	52,395 49,735 44,634 43,366 39,571	36,981,214 33,737,042 29,310,230 30,509,594 27,386,796	15,566,961 15,145,477	1951-52 1950-51 1949-50 1948-49 1947-48	747 688 623 601 561	153,192,907 126,811,716 103,853,199 107,250,133 88,741,080	336,019,841 304,127,219 274,869,823 260,769,819 242,491,757

NOTE: For explanatory statements and comparability of data, see the texts for the 1956-57 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1956-57 appears in the annual volume for those years.



4. Source Book of
Statistics of Income,
1926-51, 1953-56

SOURCE BOOK OF STATISTICS OF INCOME

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SOURCE BOOK OF STATISTICS OF INCOME, 1926-1956

The Source Book consists of a series of unpublished volumes containing tabulations of financial information from income and profits tax returns by more detailed classifications than in the published reports, Statistics of Income. The Source Book volumes are maintained in the Statistics Division of the Internal Revenue Service, and are available for research purposes to officials of the Federal, State, and other governmental units and to qualified representatives of accredited organizations. Permission to copy data from the Source Book may be obtained upon presentation of a written request addressed to the Commissioner of Internal Revenue.

The corporation data in the Source Book are from the income and profits tax returns for 1926 through 1951 and 1953 through 1956. As an aid to acceleration of the published data, the Source Book was not prepared for 1952 data. The data are tabulated in aggregate (1) for all returns and (2) for returns with balance sheets. Through 1955 the data are also segregated in both instances as to returns with net income and returns without net income. The 1956 data are available in total (returns with and without net income) and separately for returns with net income.

For the years 1932-34, tabulations of data from consolidated returns are also available. A considerable number of corporations filing consolidated returns for 1932 and 1933 were denied this privilege for taxable years beginning after December 31, 1933, by section 141 of the Revenue Act of 1934, which limited the filing of consolidated returns to common carriers by railroad and their related holding and leasing companies. Source Book tabulations were made to show the shift effected by this provision of the Revenue Act of 1934 on data from the returns for 1934 as compared with corresponding items from the returns for prior years. (Beginning in 1942, the privilege of filing consolidated returns was again extended, in general, to all corporations.)

Beginning with 1951, a probability sample has been used as the basis of the tabulated data. Description of the sample and limitations of data for each year may be found in the published volume for the year.

A summary description of the data contained in the Source Book is presented in Charts I and II. The first chart shows the years and classifications for which the items are available and the second is a detailed presentation of the industries for which the items are available in the major group tables and in the minor group tables. By use of these two charts one can quickly determine whether or not the desired data are available in the Source Book. For example: To determine the availability of figures representing gross sales of anthracite coal mining companies for the years 1926 through 1951 and 1953 through 1956, the first chart shows that gross sales will be found for the years 1926 through 1951 and 1953 through 1956 for major and minor industrial groups; the second chart (items 17-19, under "Mining and quarrying") shows that anthracite mining is included with bituminous, etc., for the years 1926-27 but is tabulated separately for 1928-51 and 1953-56.

Chart I. -DATA AVAILABLE IN THE SOURCE BOOK OF STATISTICS OF INCOME FROM CORPORATION RETURNS FOR THE YEARS 1926-51, 1953-56

[Under each classification data are shown (1) for returns with net income and (2) for returns without net income. For list of major and minor industrial groups, see chart II]

			A11	returns				Returns	with balance sh	eets				Conso	lidated r	eturns	
		Major and	Major in- dustrial	Minor in-	State Territ		Major in-	Minor	industrial group	s	State: Territ			Mī	nor indus	trial grou	ps
	Item	minor industrial groups in	groups by net in- come and	dustrial groups by States	By minor indus-	By major indus-	dustrial groups by total	In	By total	By States	By minor	By major	In aggregate	Consol	idated 933	Not cons	
		aggregate	deficit classes	and Ter- ritories	trial groups	trial groups	assets classes	aggregate	assets classes	and Terri- tories	indus- trial groups	indus- trial groups			By 1934 industry	In aggregate	By 191 indust
	Number of returns	1926-51;53-56	{ 1926-43 1950-51	} 1926-36	1926-37	1938-41	1931-51;53-56	1930-51;53-56	1942-51;53-56	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	193
	RECEIPTS																
ı	Gross sales Gross receipts, (other) operations Gross profit, other operations	1926-51;53-56 1932-51;53-56 1926-31		1926-36 1932-36 1926-31	1926-37 1932-37 1926-31	1938-41 1938-41	1931-51;53-56 1932-51;53-56 1931	1942-51;53-56 1942-51;53-56	1942-51;53-56 1942-51;53-56				1932-33 1932-33	1934 1934	1934 1934	1933 1933	191 191
l	Interest on Government obligations:		ĺ														· ·
l	Wholly taxable	1941-51;53-56 1936-40	:::	1936	1936-37	1941 1938-40	1941-51;53-56 1936-40	1942-51;53-56	1942-51;53-56								
l	tax. Subject to declared value excess-profits	1941-45				1941	1941-45	1942-45	1942-45								
l	tax and surtax. Subject to surtax only	1941-51;53-56		l		1941	1941-51;53-56	1942-51;53-56	1942-51;53-56								
l	Wholly tax-exempt Tax-exempt, wholly and partially	1936-51;53-56 1926-35		1936 1926-35	1936-37 1926-35	1938-41	1936-51;53-56 1931-35	1942-51;53-56	1942-51;53-56			:::					:
Į	Other interest	1926-51;53-56		1926-36	1926-37	1938-41	1931-51;53-56	1942-51;53-56	1942-51;53-56		:::		1932-33 1932-33	1934 1934	1934 1934	1933 1933	19. 19.
	Rents	1929-37 1944-51;53-56]}	1929-36	1929-37		1931-37	1944-51;53-56	1944-51;53-56				1932-33	1934	1934	1933	19.
	Rents and royalties	1938-43	ľ			1938-41	1944-51;53-56 1938-43	1942-43	1942-43								
ı	Royalties Profit, sale of capital assets	1944-51;53-56 1928-33		1928-33	1928-33		1944-51;53-56 1931-33	1944-51;53-56	1944-51;53-56			•••	1932-33			1933	
ш	Net capital gain	1934-43		1934-36	1934-37	1938-41	1934-43	1942-43	1942-43		:::		1732-33	1934	1934	1933	19
	Excess of net short-term capital gain over net long-term capital loss.	1944-51;53-56			•••		1944-51;53-56	1944-51;53-56	1944-51;53-56								
	Excess of net long-term capital gain over net short-term capital loss.	1944-51;53-56			•••		1944-51;53-56	1944-51;53-56	1944~51;53-56								
	Net gain, sales other than capital assets Dividends from domestic corporations	1938-51;53-56				1938-41	1938-51;53-56	1942-51;53-56	1942-51;53-56								
ı	Dividends from foreign corporations	1926-51;53-56 1937-51;53-56		1926-36	1926-37 1937	1938-41 1938-41	1931-51;53-56 1937-51;53-56	1942-51;53- 5 6 1942-51;53-56	1942-51;53-56 1942-51;53-56				1932-33	1934	1934	1933	19.
l	Other receipts	1926-51;53-56		1926-36	1926-37	1938-41	1931-51;53-56	1942-51;53-56	1942-51;53-56	•••			1932-33	1934	1934	1933	19
l	Total compiled receipts	1926-51;53-56		1926-36	1926-37	1938-41	1931-51;53-56	1942-51;53-56	1942-51;53-56		•••	•••	1932-33	1934	1934	1933	193
١	DEDUCTIONS																
	Cost of goods sold	1926-51;53-56 1932-51;53-56		1926-36	1926-37	1938-41	1931-51;53- 5 6	1942-51;53-56	1942-51;53-56				1932-33	1934	1934	1933	193
l	Compensation of officers	1928-51;53-56		1932-36 1928-36	1932-37 1928-37	1938-41 1938-41	1932-51;53-56 1931-51;53-56	1942-51;53 -5 6 1942-51;53- 5 6	1942-51;53-56 1942-51;53-56				1932-33 1932-33	1934 1934	1934 1934	1933 1933	19: 19:
	Rent paid on business property	1933-51;53-56 1939-51;53-56		1933-36	1933-37	1938-41 1939-41	1933-51;53-56 1939-51;53-56	1942-51;53-56 1942-51;53-56	1942-51;53-56		• • • •		1933	1934	1934	1933	19.
l	Bad debts	1927-51;53-56		1927-36	1927-37	1938-41	1931-51:53-56	1942-51;53-56	1942-51;53-56 1942-51;53-56				1932-33	1934	1934	1933	100
l	Interest paid	1926-51;53-56 1926-51;53-56		1926-36	1926-37	1938-41	1931-51;53-56	1942-51;53-56	1942-51;53-56				1932-33	1934	1934	1933	191 193
ı	Contributions or gifts	1936-51;53-56		1926-36 1936	1926-37 1936-37	1938-41 1938-41	1931-51;53-56 1936-51;53-56	1942-51;53-56 1942-51;53-56	1942-51;53-56 1942-51;53-56				1932-33	1934	1934	1933	19:
	Depreciation Depreciation and amortization	1926-51;53;56	•••	1926-36	1926-37	1938-41	1931-51;53;56	1942-51;53;56	1942-51;53;56	•••			1932-33	1934	1934	1933	192
ı	Depletion	1954 1926-51;53 -5 6		1926-36	1926-37	1938-41	1954 1931-51;53-56	1954 1942-51;53-56	1954 1942-51;53-56	•••	:::		1932-33	 1934	 1934	1933	193
	Amortization	1940-51;53;56 1945-51;53-56	••• ;			1940-41	1940-51;53;56 1945-51;53-56	1942-51;53;56	1942-51;53;56	:::	:::	:::	1932-33		1934		19.
l	Amounts contributed under pension plans, etc.	1945-51;53-56		:::			1945-51;53-56	1945-51;53-56 1945-51;53-56	1945-51;53-56 1945-51;53-56		:::	:::					
	Amounts contributed under other employee benefit plans.	1953-56					1953-56	1953-56	1953-56								
ı	Loss, sale of capital assets	1930-33		1930-33	1930-33		1931-33						1932-33			1933	
ı	Net capital loss	1934-39 1940-41		1934-36	1934-37	1938-39 1940-41	1934-39 1940-41	:::	••••	••••				1934	1934		193
l	Net loss, sales other than capital assets Other deductions	1938-51;53-56 1926-51;53-56		1926-36	1926-37	1938-41 1938-41	1938-51;53-56 1931-51;53-56	1942-51;53-56	1942-51;53-56		:::	:::	•••				::
ļ	Total compiled deductions	1926-51;53-56		1926-36	1926-37	1938-41	1931-51;53-56	1942-51;53-56 1942-51;53-56	1942-51;53-56 1942-51;53-56	•••	••••	••••	1932-33 1932-33	1934 1934	1934	1933	193
ĺ	INCOME SUMMARY							1,42-31,33-30	1742-71,75-50				1932-33	1934	1934	1933	193
ŀ	Compiled net profit or net loss	1926-51;53-56	ˈ	1926-36	1926-37		1931-51;53-56	1942-51;53-56	10/2 52:52 55	ŀ	-	l	,,,,,	,	,	,	
1	Net income or deficit	1926-51;53-56	∮ 1926-43	1926-36	1926-37	1938-41	1931-51;53-56	1942-51;53-56	1942-51;53-56 1942-51;53-56				1932-33	1934	1934	1933	193
ŀ	Compiled net profit less total tax	1926-51;53-56	1950-51	1926-36	1926-37		1931-51;53-56	1942-51;53-56	1942-51;53-56				1932-33 1932-33	1934 1934	1934 1934	1933	193
	Income subject to excess profits tax Adjusted excess profits net income	1942-43 1944-45			•••		1942-43	1942-43	1942-43	、 :::	:::	:::	1932-33	1934	1934	1933	193
1	(Form 1120).	1950-51;53	} '''		•••	• • • •	1944-45	1944-45 1950-51;53	1944-45 1950-51;53		••••				••••	• • • •	• •
П	Net loss for prior year	1926-32		1926-32	1926-32	1	1931-32	, -		- 1			1932				

Chart I. —DATA AVAILABLE IN THE SOURCE BOOK OF STATISTICS OF INCOME FROM CORPORATION RETURNS FOR THE YEARS 1926-51, 1953-56—Continued

	[Under each classific	ssification data are shown (1) for returns with net income All returns Major in States and				ncome and	(2) for returns	without net inco	me. For list of	major an	d minor i	ndustrial	groups, s	ee chart	11]			_
			All	returns				Returns	with balance she	ets				Consol	idated re	turns		
		Major and	Major in- dustrial	Minor in- dustrial	States Territ		Major in- dustrial	Minor i	ndustrial groups		State Territ			Mi	nor indus	trial group	p s]
	Item	minor industrial	groups by net in-	groups by States	By minor	By major	groups by total	In	By total	By States	By minor	By major	In	Consol:	idated 933	Not conso	olidated 933	
		groups in aggregate	come and deficit classes	and Ter- ritories	indus- trial groups	indus- trial groups	assets classes	aggregate	assets classes	and Terri- tories	indus- trial groups	indus- trial groups	aggregate	By 1933	By 1934	In aggregate	By 1934	
53	INCOME AND PROFITS TAXES Normal tax	∫ 1936-37	1936-37	} 1936	1936-37	1941	1 936-37	}										53
,,,	No. mar. va.	1941	1941 1926-32 1934-35)			(1931-35) }										
54	Income tax	1938-40 1942-51;53-56	1938-40 1942-43 1950-51	1926-35	1926-35	1938-40	1938-40 (1942-51;53-56	1942-51;53-56	1942-51;53-56			•••	1932-33	1934	1934	1933	1934	54
55	Surtax (on undistributed profits for 1936-37).	{ 1936-37 1941	1936-37 1941	1936	1936-37	1941	{ 1936-37	}								,,,		55
56	Declared value excess-profits tax	1933-45	1934-43	1933-36	1933-37	1938-41	1933-45	1942-45	1942-45				1933	1934	1934	1933	1934	56
57	Excess profits tax	1940-46 1950-51;53-54	1941-43 1950-51	}		1940-41	1940-46 1950-51;53-54	1942-46 1950-51;53-54	1942-46 1950-51;53-54	}						•••		57
58	Total tax	1926-51;53-54	1926-33 1936-43 1950-51	1926-36	1926-37	1938-41	1931-51;53-54	1942-51;53-54	.1942-51;53-54				1932-33	1934	1934	1933	1934	58
	RETURNS WITH EXCESS PROFITS TAX LIABILITY						,											
59 60	Number of returns	1943-45 1950-51;53 1943-45	}		·		1943-45 1950-51;53 1943-45	1943-45 1950-51;53 1943-45	1943-45 1950-51;53 1943-45	}								59 60
61	Excess profits net income	{ 1944 1950-51;53	}				1944 1950-51;53	1944 1950-51;53	1944 1950-51;53	}						,		61
62	Excess profits credit	1944 1950-51;53	}				1944 1950-51;53	1944 1950-51;53	1944 1950-51;53	}								62
63	Unused excess profits credit adjustment	1951;53					1951;53	1951;53	1951;53	· · · ·								63
64	Adjusted excess profits net income (Form 1121 or Schedule EP).	{ 1944 1950-51;53	}				{ 1944 1950-51;53	1944 1950-51;53	1944 1950-51;53	}								64
65	Income tax	1943-45 1950-51;53	}			• • • • • • • • • • • • • • • • • • • •	1943-45 1950-51;53	1943-45 1950-51;53	1943-45 1950-51;53	}								65
66	Excess profits tax	1943-45 1950-51;53	}				1943-45 1950-51;53	1943-45 1950-51;53	1943-45 1950-51;53	}						•••		66
	DIVIDENDS PAID													Ì				-
67	Dividends paid in cash and assets other than own stock.	1926-51;53-56	1950-51	1926-37	1926-37	1938-41	1931-51;53-56	1942-51;53-56	1942-51;53-56				1932-33	1934	1934	1933	1934	67
68	Dividends paid in corporation's own stock	1926-51;53-56		1926-36	1926-37	1938-41	1931-51;53-56	1942-51;53-56	1942-51;53-56				1932-33	1934	1934	1933	1934	68
	ASSETS																	
69 70	Cash	:::		:::	:::		1931-51;53-56 1931-43	1930-51;53-56 1930-43	1942-51;53-55 1942-43	1931-36 1931-36	1931-37 1931-37	1938-41 1938-41	1932-33 1932-33	1934 1934	1934 . 1934	1933 1933	1934 1934	69 70
71	Notes and accounts receivable						1944-51;53-56	1944-51;53-56	1944-51;53-56								•••	71 72
72	Less: Reserve for bad debts	l	•••	•••			1944-51;53-56	1944-51;53-56	1944-51;53-56	1021 26	1931-37	1938-41	1932-33	1934	1934	1933	1934	73
73 74	Inventories				:::	1 :::	1931-51;53-54 1955-56	1930-51;53-54 1955-56	1942-51;53-54 1955-56	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	74
75	Other than last-in, first-out						1955-56	1955-56	1955-56									75 76
76 77	Not stated Prepaid expenses and supplies		•••		:::	:::	1955-56 1954-56	1955-56 1954-56	1955-56 1954-56	` :::		:::					:::	77
78	Investments, Government obligations (tax- exempt investments 1926-36).						1931-51;53	1930-51;53	1942-51;53	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	78
79	Investments, Government obligations: States, Territories, and United States						1954-56	1954-56	1954–56								·	79
80	possessions. United States obligations						1954-56	1954-56	1954-56									80
81 82	Not stated		:::			:::	1954-56 1931-51;53-56	1954-56 1930-51;53-56	1954-56 1942-51;53-56	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	81
	1	,		,	,		,			1							•	,

Chart I. - DATA AVAILABLE IN THE SOURCE BOOK OF STATISTICS OF INCOME FROM CORPORATION RETURNS FOR THE YEARS 1926-51, 1953-56-Continued

[Under each classification data are shown (1) for returns with net income and (2) for returns without net income. For list of major and minor industrial groups, see chart II]

		<u> </u>	A11	returns				Returns	with balance she	eets			Consolidated returns					
		Major and	Major in- dustrial	Minor in-	State Terri	s and tories	Major in-	Minor	industrial groups	3		s and tories		Min	or indust	rial group	os.	
	Item	minor industrial groups in	groups by net in- come and	groups by States	By minor indus-	By major indus-	dustrial groups by total	In	By total assets	By States and	By minor indus-	By major indus-	In aggregate	Consol:	idated 33	Not cons	olidated 33	
		aggregate	deficit classes	and Ter- ritories	trial groups	trial groups	assets classes	aggregate	classes	Terri- tories	trial groups	trial groups		By 1933 industry		In aggregate	By 1934 industr	
	ASSETS—Continued																	
	Capital assets—land, buildings, equip-																	
l	ment:											ļ						
1	Less depreciation						1931-33	1930-33		1931-33	1931-33		1932-33			1933	٠.	
	Less depreciation and depletion			• • • •			1934-39	1934-39		1934-36	1934-37	1938-39		1934	1934		193	
	Gross capital assets (except land) Reserves	•••				• • • •	1940-51;53	1938-51;53	1942-51;53	• • • • •		1940-41				• • • •		
1		•••				• • • •	1940-51;53	1938-51;53	1942-51;53	• • • •	1934-37	1940-41		• • • •	• • •		• • •	
3	Depreciable assets	***					1954-56	1954-56	1954-56									
	Less: Accumulated amortization Less: Accumulated depreciation	•••					1954	1954	1954									
ál	Less: Accumulated amortization and						1954 1955-56	1954 1955-5 6	1954 195556		• • • •	• • • • • • • • • • • • • • • • • • • •			• • • •		• • •	
1	depreciation.	•••					1777-30	1900-00	1955-56	•••	• • • •				• • •	• • • •	• • •	
ιl	Depletable assets						1954-56	1954-56	1954-56									
١	Less: Accumulated depletion		l				1954-56	1954-56	1954-56				:::	:::			••	
3	Land						1940-51;53-56	1938-51;53-56	1942-51:53-56	l :::	1933-37	1940-41	:::					
4	Intangible assets						1954-56	1954-56	1954-56									
5	Less: Accumulated amortization	• • •					1955-56	1955-56	1955-56									
- 1	Other assets		• • • • • • • • • • • • • • • • • • • •		•••		1931-51;53-56	1930-51;53-56	1942-51;53- 56	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	193	
7	Total assets, total liabilities	•••					1931-51;53-56	1930-51;53-56	1942-51;53-56	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	193	
	LIABILITIES																	
8	Bonded debt and mortgages						1931-36	1930-36		1931-36	1931-36		1932-33	1934	1934	1933	193	
1	Accounts payable						1937-51;53-56	1937-51;53-56	1942-51;53-56		1937	1938-41						
	Bonds, notes, mortgages payable:			ľ					·									
[د	Maturity less than 1 year						1937-51;53-56	1937-51;53-56	1942-51;53-56		1937	1938-41						
4	Maturity 1 year or more						1937-51;53-56	1937-51;53-56	1942-51;53-56		1937	1938-41						
s	Notes and accounts payable						1931-36	1930-36		1931-36	1931-36		1932-33	1934	1934	1933	1934	
3	Reserves for estimated expenses						1954	1954	1954				1,52-35				170	
4	Prepaid income	• • • •					1954	1954	1954									
5	Accured expenses	• • • •					1954-56	1954-56	1954-56	,								
1	Other liabilities	• • •			•••		1931-51;53-56	1930-51;53-56	1942-51;53-56	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	
1	Capital stock, preferred						1931-51;53-56	1930-51;53-56	1942-51;53-56	1931+36	1931-37	1938-41	1932-33	1934	1934	1933	1934	
1	Capital stock, common	• • • •	• • • •	• • • •			1931-51;53-56	1930-51;53-56	1942-51;53-56	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	
1	Surplus reserves	•••	• • •	• • • •			1938-51;53-56	1938-51;53-56	1942-51;53-56	1000		1938-41		. ::::	. : : :	. : : :		
.	Less: Deficit		• • • •				1931-51;53 1931-51;53	1930-51;53 1930-51;53	1942-51;53 1942-51;53	1931-36 1931-36	1931-37 1931-37	1938-41 1938-41	1932-33	1934 1934	1934	1933	1934	
2	Surplus and undivided profits (net)						1931-31;33	1930-51;53	1942-51;53	1931-36	1931-37		1932-33		1934	1933	1934	
3	Paid in or capital surplus									i	•••		• • • •		•••	• • • •	••	
	Earned surplus and undivided profits	•••	•••			• • • •	1955-56 1955 -5 6	1955-56 1955-56	1955-56	• • • •	• • • •						• •	
. 1	profito	•••	• • • •	• • • •		• • • •	1777-26	1922-26	1955 -5 6	• • • •								

Chart II. — INDUSTRIAL GROUPS FOR WHICH DATA FROM CORPORATION RETURNS ARE SHOWN IN THE SOURCE BOOK OF STATISTICS OF INCOME, FOR THE YEARS 1926-1951, 1953-1956: YEARS FOR WHICH DATA ARE AVAILABLE IN MAJOR GROUP TABLES

[For list of items available, see chart I]

	Industrial group		or which lable in—		Today Andrea		or which lable in—
	Industral group	Major group tables	Minor group tables		Industrial group	Major group tables	Minor group tables
1	Agriculture, forestry, and fishery	1926-51;53-56		72	Yarn and thread (cotton, wool, silk, and synthetic fiber)		1948-51;53-56
2 3	Farms and agricultural services	1938-51;53-56	1006 20	73 74 75	Broadwoven fabrics (woolen and worsted) Broadwoven fabrics (cotton)		1948-51;53-56 1948-51;53-56
4 5	Forestry	1938-51;53-56 1938-51;53-56	1926-37	76	silk, and synthetic fiber)		1948-51;53-56 1926-51;53-56
6	Related industries—Forestry, fishing, ice harvest- ing, agricultural industries, not precisely defined, holders and lessors	, ,	1926-37	77	Hats except cloth and millinery (included in No. 84 for 1926-37)		1938-51;53-56
7	Agriculture, forestry, and fishery not allocable	1938	1920-37	79	cluded in No. 68 for 1926)		1927-51;53-56
8	Mining and quarrying Metal mining		1926-37	80 81	worsted Dyeing and finishing textiles, except knit goods Textiles not elsewhere classified—Cord, felt, fur,		1938-47 1948-51;53-56
10 11	IronCopper	:::	1938-51;53-56 1938-47		hospital and surgical supplies, linen, other tex- tiles, etc		1926-37
12 13 14	Lead and zinc		1938-47 1938-47 1948-51:53-56	82 83			1938-51;53-56 1938-51;53-56
15 16	Other metal mining		1938-51;53-56	84 85	Apparel and products made from fabrics	·	1938-51;53-56
17	1948-51;53-56)		1938-47 1926-27	86 87 88	Women's clothing. Fur goods. Millinery.		1938-51;53-56 1938-51;53-56 1938-51;53-56
18 19	Anthracite	1938-51;53-56	1928-37	89 90 91		:::	1938-47 1948-51;53-56
20	47; see No. 26	1938-51;53-56 1938-51;53-56	1928-37	92	Other fabricated textile products		1948-51;53-56 1938-51;53-56
21 22	Crude petroleum, natural gas and natural gasoline production (Oil and gas for 1926-37)		1926-51;53-56 1938-51;53-56	93 94 95	Sawmill and planing mill products	1926-37 	1926-37
23	Nonmetallic mining and quarrying	1938-51;53-56		96	baskets, etc		1926-37
24	Quarrying—Asbestos, stone, clay, sand, gravel, precious and semiprecious stones, salt mines, etc., (includes lessors and holders for 1926)	٠	1926-37	97 98	furniture Logging (camps) and sawmills		1938-47 1938-47
25 26	Stone, sand, and gravel	:	1938-51;53-56	99	logging camps, logging contractors, sawmills, and planing mills		1948-51;53- 5 6
27	peat for 1948-51;53-56)		1938-51;53-56 1938-47	100 101		1	1948-51;53-56 1938-51;53-56
28	Mining and quarrying not elsewhere classified, lessors and holders		1926-37	102 103	Lumber and timber basic products not allocable		1938-39 1948-51;53-56
29	Mining and quarrying not allocable (included in No. 26 for 1948-51;53-56)	1938-47		104	(See No. 93 for 1926-37)	1938-51;53-56	
30 31	Construction	1926-51;53-56		105	lic building, and professional		1938-51;53-56
32	equipping and installing machinery, wrecking, raz- ing, or moving, etc		1926-37	107	fixtures		1938-51;53-56 1938-47
	building, waterfront construction, related indus- tries, etc., (includes shipbuilding for 1926, see			108	Window and door screens, shades and venetian blinds (included in No. 109 for 1938-47)		1948-51;53-56 1938-47
33 34	No. 242 for 1927-51;53-56)	***	1926-37 1938-47 1948-51;53-56	110 111	Other furniture and fixtures		1948-51;53-56
35 36 37	General contractors other than building		1948-51;53-56 1948-51;53-56	112	Paper and allied products	1926-51;53-56	1938-47
38	Other construction (not allocable)	•••	1938-51;53-56 1938-51;53-56	113 114 115	Pulp, paper, and paperboard		1938-51;53-56 1938-47 1948-51;53-56
39 40	Manufacturing Food products, beverages, and tobacco	1926-51;53-56 1926-30	•••	116 117	Pulp goods and other converted paper products Paper and products not allocable (included in No. 116		1948-51;53-56
41 42 43	Food products, including beverages Food and kindred products Bakery and confectionery products	1931-32 1933-51;53-56	 1926-37		for 1948-51;53-56)		1938-47
44 45	Bakery products		1938-51;53-56 1938-51;53-56	119 120 121		•••	1938-51;53-56 1938-51;53-56 1938-39
46 47	Canning fruits, vegetables, and seafoods (included in No. 52 for 1926)	:::	1927-51;53-56 1926-51;53-56	122 122 123	Books and music Commercial printing, including lithographing		(· 1948-51;53-56 1940-47 1938-51;53-56
48 49	Grain mill products, except cereal preparations Cereal preparations (included in No. 52 for 1926-37).		1926-51;53-56 1938-51;53-56	124 125	Other printing and publishing Printing, publishing, and allied industries not	:::	1938-51;53-56
50 51 52	Dairy products (included in No. 52 for 1926-37) Sugar	•••	1938-51;53-56 1926-51;53-56 1926-51;53-56	126	allocable	1926-51;53-56	1938-51;53-56
53	Food and kindred products not allocable (included in No. 52 for 1926-37)		1938-51;53-56	127 128 129	Industrial chemicals. Chemicals proper, acids, compounds, etc Industrial inorganic chemicals	•••	1938-47 1927-37 1948-51;53-56
54 55	Beverages. Solf drinks, wine, cereal beverages, mineral water, brewing and distilling	1933-51;53-56	1927-32	130 131	Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers		1948-51;53-5 6
56 57	Soft drinks, cider or mineral water, etc Liquors—Wines, beer, malt extract, malt yeast,		1933-37		soaps, and other chemical substances not elsewhere classified		19 27-3 7
58 59	alcohol Malt (breweries) and malt products Distilleries, rectifiers, blenders	:::	1933-37 1938-51;53-56 1938-51;53-56	132 133	Paints, varnishes, lacquers, etc. Soap and glycerin, cleaning and polishing prepara- tions, etc.	•••	1934-51;53-56 1948-56
60 61 62	Wine Nonalcoholic beverages	:::	1938-51;53-56 1938-51;53-56		Soap and glycerin	:::	1938 -47 1938 -4 7
63	Beverages not allocable (included in No. 61 for 1948-51;53-56)	1931-51;53-56	1938-47 1926-30	136 137 138	Drugs and medicines		1948-51;53-56 1948-51;53-56
64 65	Other tobacco manufactures.	1931-01;03-06	1926-30 1948-51;53-56 1948-51;53-56	139	cooking oils		1938-51;53-56
66 67	Textile-mill products (excludes No. 67 for 1941-47)	1926-51;53-56 1941-47	1926-40	140 141	Plastic materials (included in No. 130 for 1948-51;	:::	1938-47 1927-51;53-56
68	Woolen and worsted manufactures, including dyeing and finishing (includes wool carpets for 1926)	•••	1926-47 1926-40	142 143	53-56). Other chemical products. Chemicals and allied products not allocable		1938-47 1938-51;53-56 1938-51;53-56
70 71	Rayon and other synthetic textile-mill manufactures Rayon and silk manufactures		1938-40 1941-47	144	Chemical products (except Petroleum and mineral oil refining)		1926

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Chart II. — INDUSTRIAL GROUPS FOR WHICH DATA FROM CORPORATION RETURNS ARE SHOWN IN THE SOURCE BOOK OF STATISTICS OF INCOME, FOR THE YEARS 1926-51, 1953-56: YEARS FOR WHICH DATA ARE AVAILABLE IN MAJOR GROUP TABLES AND YEARS FOR WHICH DATA ARE AVAILABLE IN MINOR GROUP TABLES—Continued

[For list of items available, see chart I] Years for which data available in-Years for which data available in-Industrial group Industrial group Major group Minor group Major group Minor group tables tables tables tables 1927-37 1938-39 1940-47 145 146 147 Petroleum and coel products..... 1938-51;53-56 Petroleum and other mineral oil products......
Petroleum refining......
Other petroleum and coal products...... 1936-37 1926-35 1938-51:53-56 ... 1938-51;53-56 213 1948-51:53-56 1938-47 214 1948-51:53-56 1938-51;53-56 1926-51;53-56 1926-51;53-56 1948-51:53-56 Other rubber products.

Bone, celluloid, and ivory products (included in No. 152 for 1926; bone and ivory products in No. 267 for 1938-49; celluloid in No. 141 for 1938-47, and No. 130 for 1948-51;53-56).

Rubber products not allocable (included in No. 152 for 1926-37, and 1940-51;53-56). 217 ... 1948-51;53-56 1938-39 1940-47 1948-51;53-56 1938-51;53-56 . . . 1927-37 221 1938-39 222 Machinery, except transportation equipment and elec-Machinery, except transportation equipment and electrical

Special industry machinery.

General industry machinery.

Metalworking machinery, including machine tools...

Engines and turbines, except automotive, aircraft,
and railway.

Construction and mining machinery.

Agricultural machinery and tractors.

Office equipment, etc., (included in No. 235 for 1926)

Office and store machines.

Household machinery and equipment. 1938-51;53-56 Stone, clay, and glass products..... 1926-51:53-56 Stone, clay, and gless products.

Cut-stone and stone products.

Structural clay products.

Pottery and related products.

Cament (hydraulic).

Concrete, grysum, and plaster products.

Abrasives, asbestos, and other nonmetallic mineral products. 1938-51;53-56 1938-51;53-56 1938-51;53-56 1938-51:53-56 1938-51;53-56 1938-51;53-56 1938-51;53-56 1938-51;53-56 1938-51;53-56 1938-51:53-56 • • • 1938-51;53-56 1926-51;53-56 1927-37 1938-51;53-56 1938-51:53-56 163 1938-47 1926-37 1938-51;53-56 Leather and products..... 1926-51:53-56 Leather and products.

Footwear, except rubber

Leather, tanned, curried, and finished (included in No. 167 for 1926-37).

Other leather products.

Leather and products not allocable (included in No. 167 for 1926-37, 1948-51;53-56). 1926-51;53-56 1948-51:53-56 metal, paper, printing, textile, and woodworking machinery printing, textile, and woodworking machinery.

Miscellaneous machinery—Building, construction, gas, mining machinery and equipment.

Machinery, except transportation equipment and electrical, not allocable. 1938-51;53-56 1926-51;53-56 1926-37 ... 1926-37 1938-47 ... 1938-51:53-56 Metal manufacture (products and processes)...... Metal menufacture (products and processes).

Iron, steel, and products...

Primary metal industries.

Blast furnaces, steelworks, and rolling mills (includes foundries for 1926-37, for locemotives, see No. 238).

Metal building material and supplies (equipment).

Fabricated structural metal products...

Hesting apparatus (except electrical), and plumbers' supplies...

Tin cans and other tinware...

Hardware, tools, etc... 1926-37 1938-51:53-56 1948-51:53-56 Transportation equipment, except motor vehicles Railroad equipment, including locomotives and Railroad equipment, including locomotives and streetcars.
Airplanes (included in No. 259 for 1926; No. 261 for 1927).
Aircraft and parts, including aircraft engines.
Shipbuilding (included in No. 32 for 1926).
Ship and boatbuilding and repairing.
Motorcycles, bicycles, and parts.
Other transportation equipment, except motor vehicles Transportation equipment, except automobiles, not allocable. 1926-51:53-56 1926-51;53-56 1926-37 1938-51;53-56 1928-51:53-56 • • • 1927-51;53-56 1938-51;53-56 1927-37 1938-39 1938-51;53-56 1940-51:53-56 1926-35 1936-51:53-56 1938-51:53-56 180 1938-39 1938-39 • • 1940-51;53-56 ... 184 1938-47 1942-47 ... 185 1938-47).
Other iron, steel, and products.
Other primary metal industries.
Primary metal industries not allocable.
Primary metal industries not allocable. 1948-51;53-56 1938-47 1948-51;53-56 1948-51;53-56 1948-51:53-56 1938-47 1948-51;53-56 1948-51:53-56 1948-51 Scientific instruments; photographic equipment; 1948-51;53-56 1948-51;53-56 1948-51;53-56 1948-51;53-56 1948-51;53-56 1948-51;53-56 257 1948-51;53-56 1948-51;53-56 Metal and metal products, other than iron and steel; refining of precious metals, manufacturing jewelry, etc...

Precious metal products and processes, jewelry, etc...

Clocks and watches (see No. 258 for 1948-51;53-56)...

Jewelry (except costume), silverware, plated ware (see No. 265 for 1948-51;53-56) (Silverware and plated ware included in No. 205 for 1938-39; No. 197 for 1927-37; No. 196 for 1926)......

Other metal products and processes; combinations of foundry and machine shops..... All other manufacturing-Airplanes, optical products, 1926 1927-37 1926 1927-37 260 1938-47 1927 1928-37 1938-51:53-56 1938-47 1938-39 200 1927-37 Nonferrous metals and their products..... 1938-47 1938-47 1948-51;53-56 202 203 ٠. 1948-51;53-56 1948-51;53-56 1948-51;53-56 ٠. Nonferrous foundries (Primary metal industries)..... Other manufactures of nonferrous metals and their 1938-39 1948-51;53-56 . . . 1938-47 Manufacturing not allocable (included in No. 268 for 1948-51;53-56)...... 206 1938-47 269 1938-47 Electrical machinery and equipment (Metal manufactur-ing, 1926-37). Electrical generating, transmission, distribution, and industrial apparatus (Wire and cable in No. 218 Public utilities (Transportation and other public 1938-51;53-56 1926-37 1926-51;53-56 utilities).
Transportation and related activities (subgroup total, 1927-37).
Transportation.

1938-51:53-56

... 1938-51;53-56

1926-37

Chart II. - INDUSTRIAL GROUPS FOR WHICH DATA FROM CORPORATION RETURNS ARE SHOWN IN THE SOURCE BOOK OF STATISTICS OF INCOME, FOR THE YEARS 1926-51, 1953-56: YEARS FOR WHICH DATA ARE AVAILABLE IN MAJOR GROUP TABLES - Continued

[For list of items available, see chart I]

_		Years fo				Years for which data available in—		
	Industrial group	Major group tables	Minor group tables		Industrial group	Major group tables	Minor group tables	
274 275	Railroads, switching, terminal, sleeping and dining car companies (passenger car service companies)	:::	1938-47 1948-51;53-56	344 345	Filling stations Building materials, fuel and ice (Lumber and coal yards, 1938-39) ("Fuel and ice" included in No. 349	1938-47	1948-51;53-58	
276 277	Railway express (included in No. 275 for 1948-51;53-56)	•••	1938-47	347	for 1938-39 and 1948-51;53-56)	1938-47 1948-51;53-56 1938-47	1948-51;53-56	
278	refrigerator, stock, poultry and fruit cars; lessors Urban, suburban, and interurban railways, with or		1926-37	348 349 350	Lumber and building materials	1938-51;53-56 1938-47	1948-51;53-56 1948-51;53-56 1948-51;53-56	
279	without buses. Local transportation, taxicab, and sightseeing buses, drayage and delivery service; special feed storage and packers, garages, etc		1938-51;53-56 1926	351 352 353	Retail stores not allocable. Jewelry stores (included in No. 329 for 1926-27; No. 349 for 1938-47; No. 350 for 1948) Wholesale and retail trade	1930-47	1949-51;53-56 1927-37	
280 281 282	Autobus lines, taxicabs, and sightseeing companies Buslines, interstate and interurban		1927-37 1938-39	354	All other trade, auto wreckers, film exchanges, pneu- matic tubes, trading stamps, garages for storage,			
283	56) Other highway passenger transportation	:::	1938–47 1940–47		repair service, etc	1938-51;53-56	1926-37	
285	and buses		1948-51;53-56		property (excludes lessors of real property prior to 1938)	1926-51;53-56		
286 287	Trucking, local; and warehousing	:::	1927-37 1938-39 1938-39	358	37).		1004 20	
289	Air (aerial) transportation (and allied services, 1938-51;53-56) (included in No. 307 for 1926)		1940-51;53-56 1927-51;53-56	360	National banks Banks and trust companies State and private banks State and private banks, savings banks, loan and	1938-51;53-56	1926–37 1926	
290 291 292	307 for 1926; No. 309 for 1927-33)		1934-51;53-56 1926-51;53-56 1938-39	363	trust companies		1927-37 1926 1928-37	
293 294	Services incidental to transportation Transportation not allocable (included in No. 295 for 1948-51:53-56)		1940-51;53-56 1938-47	365 366			1953-56 1953-56	
295	Communication	1938-51;53-56	1948-51;53-56	368	Financing companies—Automobiles, furniture, radios, pianos, etc. (included in No. 405 for 1930-37) Commercial credit and finance companies	1938-39	1926-29	
297 298 299	Telephone and telegraph companies Telephone (wire or radio)	••••	1926 1927-37 1938-51;53-56	370	Industrial and personal loan companies	1938-39 1940-47		
300 301 302	Radio broadcasting and television (includes television for 1940 and subsequent years)		1938-51;53-56 1927-51;53-56 1938-51;53-56	372	Sales finance and industrial credit (installment sales finance companies in No.373 for 1948-51;53-56). Personal credit. Personal credit agencies (see No. 371)		1940-47 1940-47 1948-51;53-56	
30:	Other public utilities (subgroup total, 1927-37)	1938-51;53-56		374 375	Other short-term credit agencies		1940-47 1940-47	
305 306 307	Electric light and power. Gas distribution and manufacture	•••	1926-51;53-56 1926-51;53-56	376	banks (Mortgage and title companies, 1938-39)	1938-47		
308			1926 1927-51;53-56		Credit agencies other than banks] :::	1948-51;53-5 1948-51;53-5 1948-51;53-5	
309 310 31	bridges, and toll roads, irrigation systems, etc Public utilities not elsewhere classified	:::	1927-37 1938-51;53-56		Savings and loan, building and loan associations Investment trusts, stock syndicates, stock pools,	•••	1953-5	
312	310 for 1948-51;53-56)	1926-51;53-56	1938-47	384	Holding and other investment companies	1938-47 1948-51;53-56	1934-3 1938-4	
31: 31:	Wholesale	1938-51;53-56 1940-51;53-56	1926-37 1926-37	386	Fixed or semifixed type	•••	1938-4	
31: 31: 31'	Food (stores), wholesale		1940-51;53-56 1940-51;53-56	389	Mineral, oil, and gas royalty companies		1938-4'	
319 319 329	Chemicals, paints, and drugs, wholesale		1940-51;53-56 1940-51;53-56 1940-51;53-56	390	Holding companies, real estate, patents, investments, concessions, etc. (Holding companies included in No. 419 for 1927-29; No. 405 for 1930-33; No. 382			
32	equipment, wholesale. Lumber, millwork, and construction materials, wholesale. Machinery and equipment, wholesale (included in No.		1940-51;53-56	H	for 1934-37)	1938-39	1926-28 1940-47 1940-51:53-56	
	324 for 1940-47)		1948-51;53-56 1948-51;53-56	393 394 395	Railroad securities. Other public utilities securities. Industrial securities		1938-3 1938-3 1938-3	
32 32	Wholesalers not elsewhere classified		1940-51;53-56 1940-51;53-56	396 397 398	Bank securities		1938-3 1938-3 1938-3	
32 32 32	General merchandise, department, dry goods, retail General merchandise, retail	1938-51;53-56 1938-39 1940-51;53-56	1940-47	400	panies	1940-47	10/9 53.52 5	
32 ¹	Other general merchandise (included in No. 327 for 1938-47)	1938-39	1948-51;53-56 1948-51;53-56 1940-51;53-56	402			1948-51;53-5 1926-2	
33 33 33 33	2 Mail-order houses	1938-39 1938-39 1938-51;53-56 1938-47	1940-51;53-56	403			1930-3	
33 33 33 33	5 Drug stores, retail	1938-51;53-56 1938-51;53-56 1938-51;53-56 1938-51;53-56		404 405	Security and commodity-exchange brokers and dealers. Loan companies (Other finance)-building and loan as- sociations; mortgage, note, or pawbrokers; holding companies (1930-33); insurance agents, promoters;	1938-51;53-56		
33 34 34	(Restaurants included in No. 443 for 1926-37) Automotive dealers, retail	1938-47			foreign exchange; financing sales of automobiles, etc. (see No. 367 for 1926-29) (includes stock syndicates for 1926-33; see No. 382)		1926-3	
34 34 34	Parts, accessories, tires, batteries, retail		1938-51;53-56	407				

Chart II. - INDUSTRIAL GROUPS FOR WHICH DATA FROM CORPORATION RETURNS ARE SHOWN IN THE SOURCE BOOK OF STATISTICS OF INCOME, FOR THE YEARS 1926-51, 1953-56: YEARS FOR WHICH DATA ARE AVAILABLE IN MAJOR GROUP TABLES AND YEARS FOR WHICH DATA ARE AVAILABLE IN MINOR GROUP TABLES—Continued

[For list of items available, see chart I]

	Industrial group	Years for which data available in-			Industrial group	Years for which data available in-		
	Industral group	Major group tables	Minor group tables		THOUSEFIRE Group	Major group tables	Minor group tables	
408 409 410	Insurance compenies (subgroup total, 1927-37). Insurance carriers and agents			442 443	Personal services	1938-51;53-56		
411 412	Insurance agents and brokers	1940-51;53-56	1938-39 1926-51;53-56	444	(Restaurants included in No. 338 for 1938-51;53-56) Laundries, cleaners, and dyers		1926-37 1938-51;53-56	
413 414	Insurance companies, except life	•••	1926-39 1940-41	445	graphy)	1 1	1938-51;53-56	
415 416	Mutual insurance companies, except life or marine Mutual insurance, except life or marine or fire insurance companies issuing perpetual policies		1942 1943-51;53-56	446 447	Other personal services. Personal services not allocable (included in No. 446 for 1948-51:53-56).		1938-51;53-56 1938-47	
417	Other insurance carriers		1940-51;53-56	448	Business services - Detective bureaus, trade shows,		1930-47	
	Real estate (included in No. 390 for 1926) Real estate and realty holding companies—Realty de-	•••			mimeographing, publishing directories, etc. (in- cludes electrical advertising)		1927-37	
420	velopment, holding or leasing; realty trusts, etc Real estate, except lessors of real property other than buildings	1938-51:53-56	1927-37	449 450 451	Business services Advertising. Other business services.		1938-51;53-56 1938-51;53-56	
	Dealers and development companies, lessors of build- ings, lessee and owner operators of buildings		1938-39	452			1938-47	
422 423 424	Real estate agents, brokers, and managers		1938-51;53-56 1940-47 1948-51;53-56	453	Automotive repair services and garages (see No. 354)	1938-51;53-56		
425 426			1940-47 1940-47	454	Miscellaneous repair services, hand trades	1940-51;53-56	•••	
427 428	Trading for own account Developers of real property, including traders on own	•••	1940–47	455 456	Amusement, except motion pictures	1940-51;53-56		
429 430	account	:::	1948-51;53-56 1940-51;53-56	457 458 459			1926 1927 - 37	
	cable (included in No. 431 for 1948-51;53-56) Other real estate, except lessors of real property	•••	1938-47	460	pleasure resorts, etc	ا ا	1927-39 1938 -3 9	
432	other than buildings	1938_51:53_56	1948-51;53-56	461 462	Motion pictures (production and theaters) Motion picture producers		 1927-51;53-56	
433 434	Agricultural, forest, and similar properties Mining, oil, and similar properties		1938-51;53-56 1938-51;53-56	463 464	Motion picture theaters Other services not elsewhere specified—Auto camps,	•••	1927-51;53-56	
436	Railroad property		1938-51;53-56 1938-51;53-56		cemeteries, boards of trade, newspaper syndicates, photographers, concessionaires—amusement, cloak-			
437 438	Other real property, except buildings	•••	1938-51;53-56 1938-47	465 466			1927-37	
439	Finance, insurance, real estate, and lessors of real property not allocable	1938-39	•••		neering, legal, etc. (included in No. 465 for 1938-51;53-56)		1926-37	
440	Services	1926-51;53-56		467	Services not allocable (included in No. 465 for 1948-51;53-56)	1938-47		
441	Hotels and other lodging places	1940-51;53-56	1938-39	468	Nature of business not allacable (not given)	1926-51;53-56	•••	

5. Synopsis of Federal Tax Laws,

SYNOPSIS OF FEDERAL TAX LAWS, 1947-56

Affecting the Comparability of Historical Data in Statistics of Income

Corporation income and profits tax returns:	Pag
A. Tax rates	14:
B. Capital gain and loss provisions	14'
C. Consolidated returns—provisions for filing and tax rates	148

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Table A. -TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1947-561

Federal tax law: 2 Revenue Acts amending Code (date of enactment)	Income year ³	Tax base by type of tax ⁴	Tax rate ⁵ (percent)
(1)	(2)	(3)	(4)
Internal Revenue Code of 1954 (Aug. 16,1954). Tax Rate Extension Act of 1955 (Mar. 30, 1955). Tax Rate Extension Act of 1956 (Mar. 29, 1956). Tax Rate Extension Act of 1957 (Mar. 29, 1957).	1954–56	Income tax: Normal tax: Taxable income, entire amount. Surtax: Taxable income before deduction of partially tax-exempt interest: \$25,000 or less. Excess over \$25,000. Consolidated return (additional tax): Consolidated taxable income before deduction of partially tax-exempt interest (entire amount). Alternative tax: Net long-term capital gain in excess of net short-term capital loss: Taxable years beginning before Apr. 1, 1954. Taxable years beginning on or after Apr. 1, 1954. All other taxable income.	22 2 26 25
(Internal Revenue Code of 1939 as amended.)	1952-53	Income tax: Normal tax: Normal-tax net income, entire amount. Surtax: Surtax net income: \$25,000 or less. Excess over \$25,000. Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss. All other normal-tax net income and surtax net income. Excess profits tax: Adjusted excess profits net income, entire amount (terminated Dec. 31, 19539).	22
Revenue Act of 1951 (Oct. 20, 1951).	1951	Calendar years: Income tax: Normal tax: Normal-tax net income, entire amount. Surtax: Surtax set income: \$25,000 or less Excess over \$25,000. Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss All other normal-tax net income, entire amount. Excess profits tax: Adjusted excess profits net income, entire amount. Other tax years beginning in 1951: Period ending Mer. 31, 1951: Tax bases and rates same as income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951. Period beginning Apr. 1, 1951: Income tax: Normal tax: Normal-tax net income, entire amount. Surtax: Surtax net income: \$25,000 or less Excess over \$25,000. Consolidated return (additional tax): Surtax net income: Alternative tax: Net long-term capital gain in excess of net short-term capital loss: Taxable year beginning before Apr. 1, 1951. Taxable year beginning before Apr. 1, 1951. Taxable year beginning before Apr. 1, 1951. Taxable year beginning before Apr. 1, 1951. All other normal-tax net income, entire amount. Excess profits tax: Adjusted excess profits net income, entire amount.	22 2 25 (28-3/4, 22, and 2 as immediately above.) 630
Revenue Act of 1950(Sept. 23, 1950). Excess Profits Tax Act of 1950 (Jan. 3, 1951). Revenue Act of 1951, excess profits tax provisions only (Oct. 20, 1951).	1950	Calendar years: Income tax: Normal tax: Normal-tax net income, entire amount. Surtax: Surtax net income: \$25,000 or less Excess over \$25,000. Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss. All other normal-tax net income and surtax net income. Excess profits tax (effective July 1, 1950): Adjusted excess profits net imcome, entire amount.	23 819 2 25 (22, 19, and 2 as immediately above.) 630

SYNOPSIS OF LAWS, 1947-1956

Table A. —TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1947-561—Continued

Federal tax law: 2 Revenue Acts amending Code (date of enactment)	Income year ³	Tax base by type of tax ⁴	Tax rate ⁵ (percent)
(1)	(2)	(3)	(4)
Revenue Act of 1945 (Nov. 8, 1945).	10 ₁₉₄₉ 1948 1947	Other tax years beginning in 1950:7 Period ending June 30, 1950: Tax bases and rates same as income year 1949. Period beginning July 1, 1950, and ending War. 31, 1951: Income tax: Normal-tax net income, entire amount Surtax: Surtax: Surtax net income: \$\frac{2}{2}\$,000 or less Excess over \$\frac{2}{2}\$,000: Taxable year beginning before July 1, 1950 Taxable year beginning after June 30, 1950 Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss. All other normal-tax net income and surtax net income. Excess profits tax: Adjusted excess profits net income, entire amount. Period ending after War. 31, 1951: Tax bases and rates same as income year 1951 period beginning Apr. 1, 1951, except surtax rate which is the same as that shown immediately above. Income tax: Normal-tax: Normal-tax net income in total amount: Not over \$50,000 Next \$1,000 Next \$2,000 Next \$2,000 Over \$50,000 Foreign corporations engaged in trade or business within the United States: Normal-tax net income, entire amount. Not over \$50,000 Next \$2,000 Next \$2,000 Next \$2,000 Next \$2,000 Next \$2,000 Next \$2,000 Next \$2,000 Over \$50,000 Over \$50,000 Next \$2,000 Over \$50,000 O	20 22 2 25 (25, 20, 22, and 2 as immediately above.) 630 15 17 19 31 24 of entire normal-tax net income. 24 6 22 14 of entire surtax net income. 2

For footnotes, see pp. 149-151.

Table B.—PROVISIONS PERTAINING TO CAPITAL GAINS AND LOSSES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1947-561

Federal tax law: ² Revenue Acts amending Code (date of enactment)	Income year ³	Definition of capital assets and period held	Treatment of net capital gain ¹¹	Treatment of net capital loss11	
(1)	(2)	(3)	(4)	(5)	
Internal Revenue Code of 1954(Aug. 16, 1954), as amended.	enue Code 1954-56 (1) All property, whether or not connected with trade or busi-		Included in taxable income and taxed at regular rates unless the net long-term capital loss in which case the alternative tax may be used if it is less than the regular tax. The alternative tax is the sum of (1) the regular tax on taxable income reduced by the amount of the excess of net long-term capital gain over net short-term capital loss and (2) 26 percent of such excess for taxable years beginning before Apr. 1, 1954, or 25 percent of such excess for taxable years beginning on or after Apr. 1, 1954.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.	
(Internal Revenue Code of 1939 as amended.) Revenue Act of 1951 (Oct. 20, 1951). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Same as 1954-56, except: 1(d) and 2(g) were not applicable.	Same as 1954-56, except that tax on excess of net long-term capital gain over net short-term capital loss was 25 percent for taxable years beginning before Apr. 1, 1951, and net capital gain was excluded from the excess profits net income for taxable years ended after June 30, 1950.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years. Capital gains and losses were excluded in the computation of the excess profits net income for taxable years ended after June 30, 1950.	
Revenue Act of 1943 (Feb. 25, 1944).	1947–49	Same as 1954-56, except: 1(d), 1(f), 2(e), 2(g), and 3(e) are not applicable. 3(a) and 3(d) are applicable after Dec. 31, 1949, with respect to taxable years ending thereafter.	Same as 1954-56.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.	

For footnotes, see pp. 149-151.

SYNOPSIS OF LAWS, 1947-1956

Table C. --CONSOLIDATED INCOME AND PROFITS TAX RETURNS--PROVISIONS FOR FILING AND TAX RATES, 1947-561

	r		THOUSE AND PROPERTY IN RESUMES—P.		·	
Federal tax law: ² Revenue Acts amending Code (date of enactment)	Income year ³	Type of tax for which a consolidated return was permitted	Type of corporation permitted to file a consolidated return	Criterion of affiliation	Consolidated return required or optional	Tax rate
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. (Internal Revenue Code of 1939 as amended.)	1954-56	Income tax and, under certain conditions, personal holding company tax. 17	Any corporation except: (1) Corporations exempt from taxation under 1954 Code sec. 501. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1954 Code. (3) Foreign corporations. 18 (4) Corporations subject to sec. 931 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under subch. M, ch. 1, of the 1954 Code). (7) Unincorporated business enterprises taxed as corporations under sec. 1361 of the 1954 Code.	One or more chains of includible corporations connected through stock ownership with a common parent corporation which is an includible corporation if (1) stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of each of the includible corporations (except the common parent corporation) is owned directly by one or more of the other includible corporations; and (2) the common parent corporation owns directly stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of at least one of the other includible corporations. The term "stock" does not include nonvoting stock which is limited and preferred as to dividends.	Optional upon consent of all members of affiliated group. Election is binding for subsequent taxable years of the affiliated group unless (1) a corporation (other than one created directly or indirectly by a member of the group) becomes an affiliate during a subsequent taxable year, (2) the Commissioner, for good cause, grants permission to charge, or (3) amendment to the Code or regulations makes filing of consolidated returns less advantageous to affiliated groups filing consolidated returns for such amendments affiliated groups filing consolidated returns for the preceding taxable year were given new options with respect to— First return due to be filed after Aug. 16, 1954 (including those filed under am extension of time for filing) or with respect to the first taxable year ended after Aug. 16, 1954.	Same as nonconsolidated returns plus 2 percent oftaxable income before deduction of partially tax-exempt interest. However, if western Hemisphere trade corporations or regulated public utilities are included in the consolidated group, the 2 percent additional tax is applied to an amount which excludes the taxable income of such corporations. (See table A, pp. 145-6.)
of 1939 as amended.) Revenue Act of 1951 (Oct. 20, 1951). Kroess Profits Tex Act of 1950 (Jan. 3, 1951, effective as of July 1, 1950). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Income tax, and excess profits tax imposed by sec. 430 of the Internal Revenue Code (1939).	Any corporation except: (1) Corporations exempt from taxation under 1939 Code sec. 101. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone fileda consolidated return and each was subject to tax under the same section of the 1939 Code. (3) Foreign corporations, 18 (4) Corporations subject to 1939 Code sec. 251 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under supplement Q of 1939 Code). (7) Personal service corporations, personal holding companies, foreign trade corporations as defined in 1939 Code sec. 45%(f), and certain air mail carriers as defined in 1939 Code sec. 45%(f), and certain air mail carriers as defined in 1939 Code sec. 45%(f), but such a corporation might be included in a consolidated return if it had filed a consent to be treated as an includible corporation. (8) Regulated public utilities which elected to compute their excess profits credit under the alternative method provided for such companies in sec. 448 of the Internal Revenue Code (1939). However, two or more such companies alone were permitted to file a consolidated return.	Same as 1954-56, except that 80 percent should read 95 percent.	See 1954-56. New option granted for the— First return due to be filed after July 16, 1953. First taxable year ending after Mar. 31, 1951. First taxable year ending after June 30, 1950.	Same as nonconsolidated returns plus 2 percent of surtax net income. However, if western Hemisphere trade corporations were included, the two percent additional tax was applied to an amount which excluded surtax net income of such corporations. (See table A, pp. 145-6.)
Revenue Act of 1945 (Nov. 8, 1945).	1947–49	Income tax	Same as 1950-53, (1) through (7). Substitute 1939 Code secs. 727(g) and (h) for 1939 Code secs. 454(f) and (g) in (7) above.	Same as 1950-53	See 1954-56. New option granted for— Fiscal years ending in 1949. Calendar year or fiscal years ending in 1948. Calendar year or fiscal years ending in 1947.	Same as nonconsolidated returns plus an additional surtax equal to 2 percent of surtax net income. (See table A, pp. 145-6.)

For footnotes, see pp. 149-151.

Footnotes for synopsis of laws tables

¹For income years before 1947, see Statistics of Income-1954, Corporation Income Tax Returns, and Statistics of Income for 1950, Part 2.

²Returns for the income years 1954-56 were filed under the Internal Revenue Code of 1954, as amended. Returns for 1947-53 were filed under the provisions of the Internal Revenue Code approved Feb. 10, 1939, and the various amendments thereto. There is no one effective date for all provisions of an internal revenue law-some of the provisions may be retroactive, some apply to the current tax period, and some to a future tax year. Only acts substantially amending pertinent provisions of the Codes are cited in these tables.

³The income year is the calendar year and tax years begin-

ning therein.

⁴The tax bases are, in general, the same for all corporations and are derived from the corporation's net income after allowance of certain statutory deductions. Net income is the gross income (exclusive of tax-exempt interest) less the ordinary business expenses deductible under secs. 161 through 171, 173 through 176, and 248 of the 1954 Code (sec. 23 of the 1939 Code). Treatment of the net operating loss deduction, derivation of the tax bases from net income, and significant variations in the bases applicable to certain classes of corporations are shown in (a) through (j) below.

(a) The net operating loss deduction is allowed as a deduction against the gross income by sec. 172 of the 1954 Code (sec. 23(s) of the 1939 Code). The net income as tabulated in Statistics of Income is the net income for the current year, i.e., before the deduction permitted with respect to a loss year. Therefore, the net operating loss deduction must be taken into account in relating the tabulated net income to the tax base. The net operating loss of any tax year is first carried back against the net income of certain preceding tax years and the excess, if any, may then be carried over to certain succeeding tax years. The amount reported on the return and tabulated for Statistics of Income is the

net operating loss carryover from prior tax years. The carryback and carryover periods for a net operating loss sustained under the 1954 Code is, carryback 2 years, carryover 5 years; under the 1939 Code, the carryback for loss years 1950-53 was 1 year, the carryover 5 years; 1948-49, carryback 2 years, carryover 3 years; and for 1947, carryback 2 years, carryover 2 years, except that for corporations commencing business after Dec. 31, 1945, the carryover for 1947 was 3 years.

For additional information on the net operating loss deduction, see the description on p. 165, par. 33, and appropriate sections of the 1954 and 1939 Codes.

(b) Taxable income. - Under the 1954 Code the tax base, subject to normal tax, is designated "Taxable income." is the net income less any net operating loss carryover and the statutory deductions shown in the table below. As indicated in footnote (e), under the 1954 Code these deductions can result in a net operating loss. The surtax base is the taxable income computed without deduction of partially tax-exempt interest.

The tax bases under the 1939 Code were computed in essentially the same way but were designated "normal-tax net income" and "surtax net income" and were derived from net income less net operating loss deduction through use of limited credits which could never result in complete elimination of taxable income.

Variations in computation of the two tax bases in the period 1947-56 are shown in the table. Deductions used in computing the amounts subject to normal tax are identified by the symbol (N) in the table column, and those used in computing the amounts subject to surtax are identified by the symbol (S).

The terms "taxable income" and "deductions" are used throughout this synopsis in lieu of the "normal-tax net in-"surtax net income" and "credit" designations of the 1939 Code.

•	Percent of item deductible-									
<u> </u>			1951			1950				
				Other tax years		-	Oth	er ta x y ea	rs ^a]
Items for which deduction is allowed	1954-56	4-56 1952-53	Calen- dar year	Part prior to Apr. 1	Part after Mar. 31	Calen- dar year	Begin-	Beginning before July 1		1947-49 ⁶ C
							ning after June 30 ^b	Part prior to July 1	Part after June 30	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Partially tax-exempt interest d	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)
 Dividends received from a domestic corporation subject to the income tax (other than dividends on certain preferred stock of a public utility). 	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(8)
3. Dividends received on certain preferred stock of a public utility. e	62.115 ^f (N) (S)	62 (N) (S)	61 (N)(S)	59 (N) (S)	62 (N)(S)	57 (N) (S)	59 (N)(S)	85 (N)	59 (N) (S)	85 (N)
 Dividends received from certain foreign corporations doing a substantial volume of business within the United States and derived from income earned in the United States. 	85 (N) (S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	None	None	None	None	None
5. Dividends paid on certain preferred stock of a public utility or the net income of the public utility minus the deductions provided in 1 through 4 above, whichever is the lower. §	26.923 ^f (N) (S)	27 (N) (S)	28 (N) (S)	30 (N) (S)	27 (N) (S)	33 (N) (S)	30 (N)(S)	100 (S)	31 (N) (S)	100 (8)
6. Western Hemisphere trade corporation taxable income computed without regard to this deduction. \hbar	26.923 ^f (N) (S)	27 (N) (S)	28 (N)(S)	30 (N) (S)	27 (N) (S)	33 (N) (S)	30 (N) (S)	None	31 (N) (S)	None

asee footnote 7 for proration of deductions.
For deductions after Mar. 31, 1951, see col. (6).
For a tax year 1949 ended after June 30, 1950, see col. (9) for deductions applicable after that date.
Under the 1939 Code net income less the deduction for partially tax-exempt interest was designated "Adjusted net income." (Sec. 13(a) of 1939 Code.)
Under the 1954 Code, total deductions for dividends received (lines 2 through 4 of the table) in excess of net income results in a net operating loss for the year. However, if the total dividend deduction is less than the net income, the deduction is limited to 85 percent of the net income after deduction. Under the 1959 Code the total dividends received deduction for each tax base could not exceed: 1950-53, 85 percent of the net income adjusted by the deduction for partially tax-exempt interest (line 1) but before any net operating loss deduction; and 1947-49, 85 percent of the net income adjusted by the deduction for partially tax-exempt interest (line 1) but before any net operating loss deduction; and

This percentage is derived from a formula contained in the Internal Revenue Code of 1964 which relates the amount of deduction to the tax rate.

For treatment of dividends paid with respect to dividends unpaid and accumulated for prior tax years, and for definitions of public utility and preferred stocks as used for this deduction, see sec. 247 of the 1954 Code and sec. 26(h) of the 1959 Code.

stocks as used for this deduction, see sec. 247 of the 1954 Code and sec. 28(h) of the 1859 Code.

A domestic corporation, all of whose business is done in any country or countries of North, Central, or South America, or in the West Indies, is classified as a Western Hemisphere trade corporation if (1) 95 percent or more of its gross income for the 3-year period immediately preceding the close of the tax year (or for such part of that period as the corporation was in existence) was derived from sources outside the United States; and (2) 90 percent or more of its gross income for such period was derived from the active conduct of a trade or business.

- (c) Net long-term capital gain in excess of net short-term capital loss.—Capital gain and loss provisions are shown in table B of this synopsis.
- (d) Consolidated return provisions are shown in table C of this synopsis.
- (e) The adjusted excess profits net income for 1950-53 was the excess profits net income less the amounts of the excess profits credit and the unused excess profits credit adjustment. A minimum credit of \$25,000 was provided. Excess profits net income and methods of credit computation are discussed on pp. 9-11 of Statistics of Income for 1951, Part 2. A change in the percentage of average base period net income used in computing the excess profits credit under the income credit method was made on July 1, 1951. For the period July 1, 1950 through June 30, 1951, this percentage was 85 percent. Beginning July 1, 1951, it was 83 percent. The credit was prorated for tax years which began before and ended after July 1, 1951, and an 84 percent intermediate rate was provided for the calendar year 1951 by the 1939 Code.

Special provisions applicable to computation of excess profits credit of certain companies are shown in *Statistics* of *Income for 1951*, *Part 2*, pp. 11-12.

The unused excess profits credit, which was the excess of the excess profits credit over the excess profits net income for the tax year, was, for 1950-53, carried back as an unused excess profits credit adjustment to the first preceding tax year, and the remainder, if any, could then be carried forward as an adjustment to succeeding years. The carryforward period was 5 years. No carryback of unused excess profits credit computed under the provisions of the Excess Profits Tax Act of 1950 could be made to tax years ended before July 1, 1950, and no portion of the minimum \$25,000 credit could be considered as unused excess profits credit. For computation of the unused excess profits credit adjustment for the years 1950-53, see sec. 432 of the 1939 Code.

(f) Life insurance companies.—The net income for insurance companies is the net investment income. This consists of the gross amount of interest, dividends, rents, royalties, and income from trade or business other than insurance and from leases less investment and real estate expenses, tax-free interest, depreciation, depletion, and deductions for noninsurance trade or business. A multipletax-base system is in effect, and the income tax is computed according to formulas which embody in part the normal tax and surtax rates applicable to other corporations but which involve a special alternative tax in the case of life insurance companies having nonlife insurance reserves. Lines 15-21 at the top of p. 180 and schedules A and D, pp. 181-182 (facsimile of Form 1120L), show derivation of the principal tax base from net investment income. Alternative tax bases are shown in the tax computation schedule, pp. 180-181 and in sch. NC, pp. 191-192.

Before 1955 the composition of net investment income was substantially the same as above, but royalties, income from noninsurance trade or business, and from leases, as well as the allowances for noninsurance trade or business deductions and for depletion were not specifically delineated. Taxable income and excess profits tax net income were derived in the same manner as for other corporations except that no deduction was allowed for a net operating loss. Before imposition of tax, however, recognition was made of requirements for reserve earnings, deferred dividends, and interest paid. In lieu of deductions for these items, for 1951-54 special income tax rates (footnote 5(b)) and a reserve interest credit for companies whose adjusted net income was less than 105 percent of their required interest were used. For 1947-50, a reserve and other policy liability credit based on representative data for the preceding year was allowed and the regular tax rates were imposed. These provisions were offset, in case of nonlife insurance business, by an adjustment for certain nonlife insurance reserves. In computing the excess profits net income for 1950-53, a deduction based on a reserve and other policy liability credit was allowed. The regular excess profits tax rates were imposed.

Computation of credits and other provisions are shown in subch. L, ch. 1, 1954 Code and secs. 201-203A, 1939 Code.

(g) Mutual insurance companies.—As in the case of life insurance companies, net income for mutual insurance companies is the net investment income. For mutual insurance companies, however, net investment income includes net gain from sale or exchange of capital assets, and deductions are

allowed for interest expense and for capital losses incurred because of abnormal insurance losses or because of distributions to policyholders. Taxable income is derived in the same manner as for other corporations except that no net operating loss deduction is allowed. See sec. 822 of the 1954 Code (sec. 207 of the 1939 Code). See footnote 5(c) for imposition of tax.

(h) Insurance companies other than life or mutual.—Gross income of these companies includes investment and underwriting incomes, and deductions allowed include general business expenses, losses, and distributions to policyholders as provided by sec. 832 of the 1954 Code (sec. 204 of the 1939 Code). Taxable income is derived as shown in (b) above and the regular tax rates are imposed.

(i) Regulated investment companies meeting the requirements of subch. M,ch. 1 of the 1954 Code (Supplement Q of the 1939 Code) are taxed only on undistributed income. One of the requirements is that distributions to shareholders, exclusive of capital gain dividends, shall equal 90 percent or more of investment company taxable income (exclusive of capital gains). The regular alternative tax is payable on undistributed income with the maximum tax on capital gains fixed at 25 percent. See the above-mentioned parts of the Internal Revenue Codes for definitions and further conditions under which these tax provisions apply.

(j) Mutual savings banks conducting separate life insurance departments compute net income and tax for such departments under Internal Revenue Code provisions applicable to life insurance companies (see par. (f) above). In tabulating the data for Statistics of Income, the life insurance department income and tax are added to those reported for the bank department. These banks were exempt from taxation under sec. lol of the 1939 Code prior to 1952 and were exempt from excess profits tax for 1952-53 under sec. 454 of the 1939 Code.

⁵The tax rates shown are those applicable, in general, to all corporations, domestic and foreign. Credits against the tax and certain exceptions to the rates are shown in (a) through (i) below:

(a) Credits against the tax.—Income and profits taxes paid to foreign countries and possessions of the United States may be used as a credit against the income and excess profits taxes in the manner and to the extent allowed by sec. 901 of the 1954 Code and sec. 131 of the 1939 Code. Differences under the 1954 and 1939 Codes with respect to the limitations imposed on this credit are discussed in Statistics of Income-1954, Corporation Income Tax Returns, p. 11. See also the extracts from the 1954 Code which appear as part of the facsimile of Form 1118 on pp. 199-200 of this volume.

(b) Life insurance companies.—Special income tax rates were provided for the years 1951-54. They were: 3-3/4 percent on the first \$200,000 of life insurance company taxable income and 6-1/2 percent on that in excess of \$200,000. (As an offset to these rates, adjustments for nonlife reserves were multiplied by 8.) The regular corporate tax rates were applied again in the new taxation formulas which went into effect after 1954, and an alternative one percent tax was made applicable to nonlife insurance income (sec. 802(c), 1954 Code). See the facsimile of Form 1120L on pp. 179-192 for the manner in which the tax for life insurance companies is computed. Also see footnote 4(f).

(c) Mutual insurance companies, except life or marine, or fire insurance companies issuing perpetual policies.—Sec. 501 of the 1954 Code (sec. 101(11) of the 1939 Code) exempts certain of these companies from taxation. Sec. 821 (sec. 207 of the 1939 Code) provides income taxation of those not exempt based, in general, on the regular corporate rates, but with certain alternative provisions and limitations. The excess profits tax rate was the same as that for regular corporations with the exception of a limitation for companies whose gross income from interest, dividends, rents, and premiums (including deposits and assessments) was less than \$125,000. See sec. 430(d) of the 1939 Code.

(d) Nonresident foreign corporations, not engaged in trade or business within the United States, are taxed, under sec. 881 of the 1954 Code (sec. 231(a) of the 1939 Code), on income (except interest on bank deposits) from sources within the United States. The tax is 30 percent of such income except as modified by treaties with other nations. Such corporations were not subject to the excess profits tax. The returns of nonresident foreign corporations are not included in Statistics of Income.

Under the provisions of sec. 551 of the 1954 Code (Supplement P of the 1939 Code), income of certain foreign personal holding companies is includible in the income of the shareholders and is not reported by the company for taxation.

- (e) Corporations exempt from taxation under sec. 501 of the 1954 Code or sec. 101 of the 1939 Code.—Such corporations include labor, agricultural or horticultural organizations, certain types of cooperative and mutual organizations, corporations organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, nonprofit civic, business, and social organizations, and for 1947-51, certain mutual savings banks, building and loan associations, and cooperative banks. Beginning with 1951 a normal tax and a surtax were imposed on the unrelated business net income in excess of \$1,000 of certain of these corporations by Supplement U of the 1939 Code. Secs. 501 and 511-515 of the 1954 Code expand and continue these taxes. The rates are similar to the regular corporate income tax rates. However, the returns filed by these corporations are not included in Statistics of Income, Corporation Income Tax Returns.
- (f) Additional corporations exempt from the excess profits tax (unless a member of an affiliated group of corporations filing a consolidated return) . - Specific exemption from the excess profits tax under the 1939 Code was granted to: (1) Regulated investment companies (defined in sec. 361 of the 1939 Code); (2) personal holding companies (defined in sec. 501); (3) domestic corporations if 95 percent of gross income for the 3-year period immediately preceding the close of the tax year was derived from sources outside of the United States and 50 percent of such income was derived from active conduct of a trade or business; (4) certain corporations subject to provisions of Title IV of the Civil Aeronautics Act of 1938; and (5) beginning in 1952, certain mutual savings banks, building and loan associations, and cooperative banks formerly exempt from taxation under sec. 101 of the 1939 Code. In addition, personal service corporations might elect to be exempt from the tax on excess profits, tax being imposed under Supplement S of the 1939 Code on the individual shareholders.
- (g) Western Hemisphere trade corporations (defined in footnote "h" of note 4(b) above) were exempt from the surtax for 1947-49. For exemption from the consolidated return tax for 1950-56, see table C of this synopsis.
- (h) Personal holding companies.—Personal holding companies are subject to an additional tax (not included in the income tax), imposed under sec. 541 of the 1954 Code (ch. 2, subch. A of the 1939 Code), and based on the undistributed personal holding company income. For the years 1947-56 the tax was 75 percent of the undistributed personal holding company income not in excess of \$2,000 plus 85 percent of such income in excess of \$2,000.

A facsimile of the special return (Form 1120 sch. PH) on which personal holding company tax is reported appears on pp. 173-178 of this volume. General definitions and differences between the 1954 and 1939 Code provisions affecting this tax are discussed in Statistics of Income-1954, Corporation Income Tax Returns, pp. 14-15.

(i) Mutual savings banks conducting separate life insurance

departments.—See note 4(j).

⁶Limitations on the excess profits tax.—The excess profits tax under the Excess Profits Tax Act of 1950 became effective July 1, 1950, and ended Dec. 31, 1953. Ceiling rates

and special provisions affecting certain companies are discussed on pp. 12-13 of Statistics of Income for 1951, Part 2.

For provation of the excess profits tax for 1953-54, and for

1949-50, see footnote 7.

7When a return is filed for a tax year during which a change in tax rates occurs, tentative taxes are computed applying each rate in effect during the tax year to the entire taxable income. The amounts so determined are then prorated on the basis of the number of days in the year during which each rate is in effect. The prorated portions of the tentative taxes are then combined to determine the actual liability which is the amount tabulated in Statistics of Income. To give effect to changes in the deductions from net income used in computing the tax bases, taxable income used in calculating each tentative tax is computed with the deductions applicable to the period to which the tax rate applies.

³A tentative surtax was computed at 19 percent of the surtax net income in excess of \$25,000. The actual liability was then determined by reducing this amount by 1 percent of the lower of (a) partially tax-exempt interest, or (b) sur-

tax net income in excess of \$25,000.

⁹The excess profits tax imposed by the Excess Profits Tax Act of 1950 was in effect from July 1, 1950 through Dec. 31, 1953. For tax years which began before or ended after those dates, the tax was the prorated portion applicable to that part of the year the tax was in effect. See footnote 7.

¹⁰For tax years which began in 1949 and ended after June 30,

¹⁰For tax years which began in 1949 and ended after June 30, 1950, the rates shown for the income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951, were effective after June 30, 1950. For progration of tax, see footnote 7.

after June 30, 1950. For proration of tax, see footnote 7.

11Net capital gain is the excess of gains from sales or exchanges of capital assets over losses from such sales or exchanges. Both short- and long-term gains and losses are included. Conversely net capital loss is the excess of losses over gains.

 12 Effective for tax years beginning after Sept. 23, 1950. 13 See secs. 1231-1241, 165, 341, and 582 of the 1954 Code (secs. 117(f) through (o) and sec. 23(g), (j), and (k) of

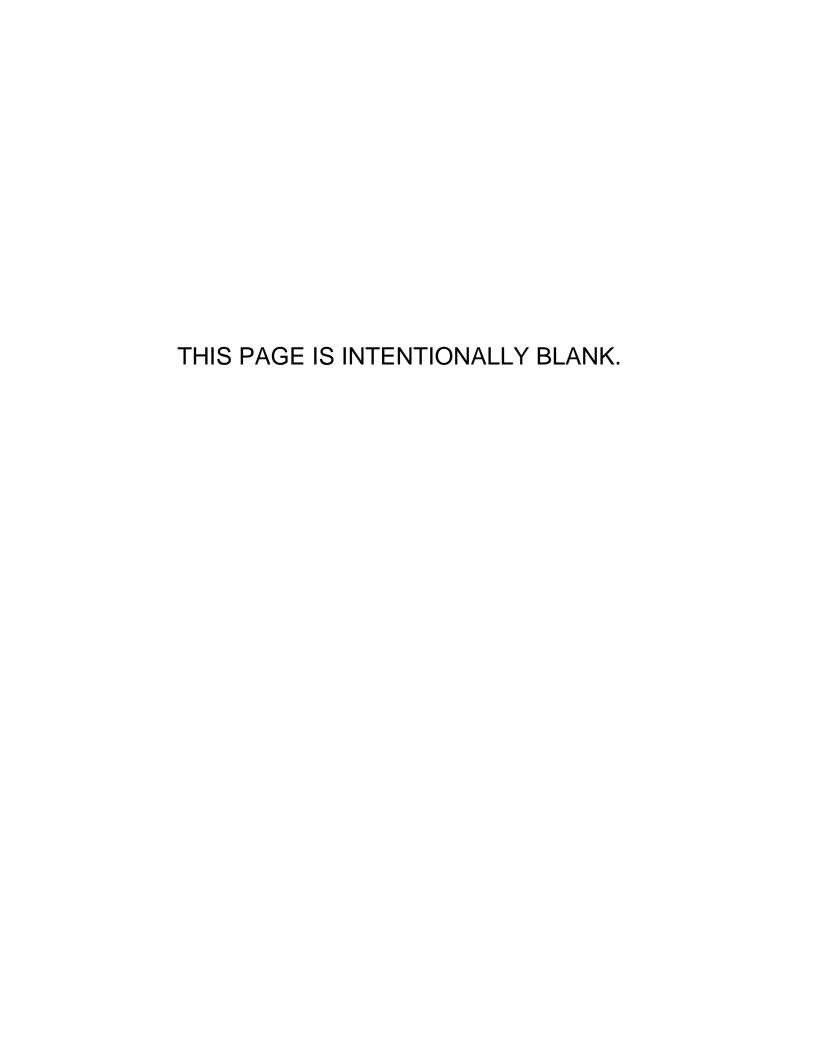
the 1939 Code).

14Applicable to involuntary conversion of capital assets, involuntary conversion, sale, or exchange of real property and property subject to depreciation which was used in the trade or business, amounts received for timber and amounts received or accrued for coal after Dec. 31, 1950, where disposal was by contract under which owner retained an economic interest, all of above property having been held for more than 6 months; timber held for more than 6 months before beginning of tax year in which cut, if taxpayer so elects; certain unharvested crops on business real property held for more than 6 months and sold in a tax year beginning after Dec. 31, 1950; and livestock, except poultry, held for draft, breeding, or dairy purposes for 12 months (prior to Dec. 31, 1950, holding period was 6 months and poultry was not excluded). Depreciable property in items 3(a) and (e) of table are excluded.

15 Applicable to sales or exchanges made after Nov. 19, 1951.

16 Applicable to sales or exchanges made after May 3, 1951.
17 See sec. 542(b) of the 1954 Code for application of the personal holding company tax in the case of consolidated returns.

 18 See sec. 1504(d) of the 1954 Code (sec. 141(g) of the 1939 Code) for exception.



6. Facsimiles of Corporation
Income Tax Return Forms,
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CORPORATION INCOME TAX RETURN FORMS, 1956

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Form 1120L: Life insurance company income tax return	179
Form 1120M: Mutual insurance company income tax return	193
Form 1118: Statement in support of credit claimed for taxes paid	
to a foreign country or United States possession	197
Form 1120ES: Declaration of estimated tax	201

154

FORM 1120 U. S. Treasury Department	U. S. CORPORATION I FOR CALENDA or other taxable year beginning	AR YEAR 1956	1956		
Internal Revenue Service	and ending	, 195	Do not write in space below		
	PLEASE TYPE OR	PRINT PLAINLY			
	Number and street	•			
	City or town, postal zone number, county, State				
A. Date incorporated B. Place incorporated		G. Did the corporation, during the taxab subcontracts subject to the Renegoration 1951?	otiation Act of		
(See page 8 of Instruction	oer and principal business activity s) 	(If answer is "Yes," state the approxingross dollar amount billed duringer under all such contracts and/o	na the taxable		
		(See General Instruction G-(4).)	\$		
percent or more of the domestic corporation? Did any corporation, indi	any time during the taxable year own 50 e voting stock of another	H. Did the corporation pay (or agree employee for assistance in the prepreturn? If answer is "Yes," enter his name	paration of this		
(2) percentage of stock(3) date stock was acq(4) the District Directorsuch corporation, in for the last taxable	uired; and r's office in which the income tax return of adividual, partnership, trust, or association e year was filed.)	1. Enter amount of income (or deficit) from: (a) item 31, page 1, Form 1120, 1954			
(1) farmers' markett association, (2) consumers' coope (3) other cooperative F. Check if taxpayer is a so	ative association, check whether: ing or a farmers' purchasing cooperative erative association, or e association. le proprietorship or partnership elect- to be taxed as a corporation?	 J. Is this a consolidated return? (See I K. Is taxpayer a personal holding comp (If answer is "Yes," Schedule 1120 F. L. Did the corporation make a return and 1099 or Form W-2 for the caler (See General Instruction G-(1)) 	pany?		
.]	FILL IN REMAINDER OF THIS PAGE	AFTER COMPLETING PAGES 2 AN	D 3		
► Enter amounts shown on	page 2, if none write "None": line 1, \$	line 4, \$	line 15, \$		
 Total income tax (line 50 Credits for amounts paid A. Tax paid with applica 	computation of tax due of the page 3)	R REFUND	s		
	on 1956 Declaration of Estimated Tax man payments (line 2), the balance is TAX is see Instruction D .)		\$\$ \$		
	larger than tax (line 1)	. \$	*		
	Refunded				
I declare under the per and to the best of my knowle	nalties of perjury that this return (including edge and belief is a true, correct, and comp	lete return.	CORPORATE		
(Date)	(Signature of officer)	(Title)	SEAL		
I declare under the pen	alties of perjury that I prepared this return fements) is, to the best of my knowledge and ired to be reported in this return of which I be	for the taxpayer named herein; and that the belief, a true, correct, and complete retu	nis return (including any accon		
(Date)	(Individual or firm signature)	(A	ddress)		

		KABLE INCOME	COMPUTATION		Page 2
Instru and Li	ction ne Ne. GROSS INCOME	2			
1.	Gross sales (where inventories	Less: Returns	and		
	are an income-determining factor) \$; allowances \$		- \$	
2.	Less: Cost of goods sold (Schedule A)		• • • • • • • • • • • • • • • • • • • •		
3. (Gross profit from sales		• • • • • • • • • • • • • • • • • • • •	\$	
4. (Gross receipts (where inventories are not an income-	determining			
	factor)			•	
5.	Less: Cost of operations (Schedule B)				
5. (Gross profit where inventories are not an income-dete	ermining factor			
7. I	Dividends (Schedule C)	••••••			
8. I	nterest on loans, notes, mortgages, bonds, bank depo	neite etc			
	dope	Gross Amount of	Less: Amortizable		
• 7	manada an armanadan barahan barah	Interest	Bond Premium		
9. I	nterest on corporation bonds, etc	\$	\$		
	a) Issued prior to March 1, 1941—(1) U.S. savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000, and (2) obligations				i
(of an instrumentality of the U.S. b) Obligations issued on or after March 1, 1941, by the U.S. or any agency or instrumentality thereof.				
		L			
1. R	ents				
2. R	oyalties				
3. (Gains and losses (from separate Schedule D):		•••••		
(6	a) Net short-term capital gain reduced by any net lo	ong-term capital los	s		
(1	b) Net long-term capital gain reduced by any net sh	ort-term capital los	38		
4. C	 Net gain (or loss) from sale or exchange of proper Other income (itemize): 	ty other than capit	al assets		
-	······				
5.	Total income in lines 3, and 6 to 14, inclusive.				\$
	DEDUCTIONS		i		
5. C	Compensation of officers (Schedule E)			\$	
r. S	alaries and wages (not deducted elsewhere)	• • • • • • • • • • • • • • • • • • • •			
8. R	ents				
). R	epairs (Do not include cost of improvements or capito	al expenditures)	• • • • • • • • • • • • • • • • • • • •		
0. B	ad debts (Schedule F)				
i. Ir	aterest	•••••			
2. T	axes (Schedule G)	•••••			
3. C	ontributions or gifts paid (Schedule H)				
6. L	passes by fire, storm, shipwreck, or other casualty or	thaft (Attack school	lula)		

FACSIMILES OF TAX RETURNS, 1956

25.	Amortization (Schedule I)	
26.	Depreciation (Schedule J)	
27.	Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)	
	Advertising (Attach schedule) Amounts contributed under: (a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule) (b) Other employee benefit plans (Attach schedule)	
30.	Other deductions (Schedule K)	
31.	Total deductions in lines 16 to 30, inclusive	
32.	Taxable income before net operating loss deduction and special deductions	\$
33.	Less: Net operating loss deduction (Attach schedule)	
34.	Taxable income before special deductions	\$
	SPECIAL DEDUCTIONS	
35.	Deduction for partially tax-exempt interest (net amount entered on line 10 (a))\$	
36.	Dividends-received deductions: (a) 85% of column 2, Schedule C	
37.	Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss)	
38.	Deduction for dividends paid on certain preferred stock of public utilities (See instructions in case of net operating loss)	
39.	Deduction for Western Hemisphere trade corporations (See instructions in case of net operating loss)	
4 0.	Total special deductions	\$
<u>41.</u>	Line 34 less line 40 (Enter income or loss here and on line 42(b)). TAX COMPUTATION FOR CALENDAR YEAR 1956 AND TAXABLE YEARS ENDING ON OR BEFORE For other taxable years attach Schedule 1120 FY (See tax computation instructions)	
42.	(a) Amount of line 35, \$	
	If amount of line 42 is: (a) Not over \$25,000— Enter 30 percent of line 42 (32 percent if a consolidated return). (b) Over \$25,000— Enter 52 percent of line 42 (54 percent if a consolidated return). Subtract \$5,500, and enter difference. 5,500.00	\$
	Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42 Normal tax and surtax (line 43 less line 44)	
	Income tax (line 45, or line 20 of separate Schedule D)	
47.	Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118)	
49.	Balance of income tax (line 46 less line 47). Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH). Total income tax (line 48 plus line 49). Enter here and on line 1, page 1.	

	Schedule L.—BALANCE SHEETS (See Instructions) Page 4								
			_		Taxable Year	End of Taxable Year			
	ASSETS		-	Amount	Total	Amount	Total		
4	Cook		ľ						
	Cash				\$		\$		
4.	Notes and accounts receivable				•	\$			
2	(a) Less: Reserve for bad debts Inventories:	• • • • • • • • • • • • • • • • • • • •	٠٠						
9.			-						
	(a) Other than last-in, first-out(b) Last-in, first-out	• • • • • • • • • • • • • • • • • • • •	٠٠						
4	Prepaid expenses and supplies	• • • • • • • • • • • • • • • • • • • •	٠٠						
	Investments in governmental obliga		``						
	(a) Obligations of a State, Territhe United States, or any politof the foregoing, or of the Dist	attons: tory, or a possession o tical subdivision of any rict of Columbia	f y						
	(b) Obligations of the United Stat].				,		
	Other investments (Attach schedule								
7.	Buildings and other fixed deprecia								
	(a) Less: Accumulated amortization								
8.	Depletable assets	•••••							
	(a) Less: Accumulated depletion.		.						
	Land (net of any amortization)					1			
10.	Intangible assets (amortizable only						.]		
	(a) Less: Accumulated amortization								
	Other assets (Attach schedule)								
12.	Total Assets	• • • • • • • • • • • • • • • • • • • •	$\cdot \cdot $						
	LIABILITIES AND C								
13.	Accounts payable	• • • • • • • • • • • • • • • • • • • •	٠-						
14.	Bonds, notes, and mortgages paya one year from date of balance s	ble (maturing less than	1						
15.	Accrued expenses (Attach schedule	э)							
16.	Bonds, notes, and mortgages po than one year from date of bala	yable (maturing more	,						
	Other liabilities (Attach schedule).						~~~~~~~~~~		
	Capital stock: (a) Preferred stock.								
		• • • • • • • • • • • • • • • • • • • •							
19.	Paid-in or capital surplus								
	Surplus reserves (Attach schedule)								
	Earned surplus and undivided prof								
22.	Total Liabilities and Capital				\$		\$		
s	chedule M.—RECONCILIATION	OF TAXABLE INCO	OM	E AND ANALYS	IS OF EARNED SU	IRPLUS AND UND	IVIDED PROFITS		
1.	Earned surplus and undivided		۵	Total distribution	s to stockholders c	L 1			
	profits at end of preceding tax-		٠.	gurnlug during	the taxable vear	-			
2.	able year (Schedule L) Taxable income before net operat-	3					\$		
	ing loss deduction and special								
•	deductions (line 32, page 3) Nontaxable interest on:		10						
J.	(a) Obligations of a State, Terri-								
	tory, or a possession of the United States, or any political	1:	12.	Income taxes of fo	reign countries or U	nited States posses-			
	subdivision of any of the fore-			sions it claimed	as a credit in whole c	r in part on line 47.			
	going, or of the District of Co- lumbia	<u> </u> :	13.	Insurance premiur	ns paid on the life of	any officer or em-			
	(b) Obligations of the United States			ployee where the	e corporation is dire	ctly or indirectly a			
	issued on or before Sept. 1, 1917; all postal savings bonds.			_					
4	Other nontaxable income (Attach	1 '	17.	exempt interest	est incurred to purc obligations	nase or carry tax-			
	schedule)		15.						
5.	Charges against surplus reserves deducted from income in the re-	1 1							
	turn (Attach schedule)								
	8 Stronger and Land	ļ .	18.	Adjustments for tax	purposes not recorde	ed on books (Attach			
v.	Adjustments for tax purposes not recorded on books (Attach sched-	1		schedule)		• • • • • • • • • • • • • • • • • • • •			
	ule)	1	19.		arned surplus (Attac				
7.	Sundry credits to earned surplus		20.	Total of line	es 9 to 19	•••••	\$		
	(Attach schedule)		21.	Earned surplus and	d undivided profits at	end of the taxable			
8.	Total of lines 1 to 7	\$		year (Schedule I	.) (Line 8 less line 20	of Schedule M)	\$		

The information required in Schedules A through K on pages 5 and 6 may be furnished on separate attachments if all the required facts are included and the necessary figures are carried forward to the appropriate lines on pages 2 and 3. If separate attachments are used, detach and discard pages 5 and 6.

Name and Address (Number, street, city, postal zone, county, State)

Schedule	edule A.—COST OF GOODS SOLD. (See Instruction 2) (Where inventories are an income-determining factor)			Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor)							
. Merchano	chandise bought for manufacture or sale.				2. Oti	her costs	(to be detaile	ed): 			
. Other cos	ts per books (Attach s	chedule)			(b)				• • • • • •		
		l l			(c)						
	entory at end of year.										
					- '''					i	
	ods sold (Enter here c				1						
page 2)	l <u></u>						here and on	line 5,	page 2)	· · · Þ	
		Sc	chedule C	-INCOM	ME FRO						
	1. Name of Declaring C	orporation	Tax	mestic Corp lable Under (ernal Revenu	Chapter I. i	of Public (Preferred Stock Utilities Taxable opter 1, Internal code	4. For	eign Corpor	ations	5. Other Corporations
			\$				1				
										- I	
					ì						
Total	s					\$		\$		\$.	
Total:	s	nd 5 (Enter here o	\$			<u> </u>					
Total	of columns 2, 3, 4, a	nd 5 (Enter here o	\$ and on line 7	7, page 2)				should be	\$	
Total *Except (a	s	nd 5 (Enter here of ferred stock of public porations to which sec	\$ and on line 7 utilities, which ction 931 applie	7, page 2 should be es, and fro be used i) entered in corporat	rolumn 3; a ions exemp	nd (b) dividend t from tax under	s, which	should be s 501 and	sentered in 521.	column 5, received from
Total *Except (a	of columns 2, 3, 4, a dividends on certain pre act corporations, from corp	nd 5 (Enter here of ferred stock of public porations to which sec fulle D (Form 112	\$ and on line 7 utilities, which ction 931 applie	7, page 2 should be es, and fro be used i (See Ins	entered in a m corporat	rolumn 3; arions exempting sales	nd (b) dividend tirom tax under or exchang	s, which r section	should be s 501 and property	entered in 521.	column 5, received from
Total *Except (a	of columns 2, 3, 4, a dividends on certain pre act corporations, from corp	nd 5 (Enter here of ferred stock of public porations to which see tule D (Form 112 Sch	\$ and on line 7 utilities, which cition 931 applie	7, page 2 should be es, and fro be used i (See Ins	entered in a m corporat	column 3; a ions exempting sales 13)	nd (b) dividend tirom tax under or exchang	s, which rections	should be s 501 and property	entered in 521. and file	d with this return
Total *Except (a	of columns 2, 3, 4, a d) dividends on certain pre- het corporations, from corp D.—Separate Sched	nd 5 (Enter here of ferred stock of public porations to which see tule D (Form 112 Sch	\$ and on line 7 utilities, which cition 931 applie	7, page 2 should be es, and fro be used i (See Ins	entered in a m corporate truction	column 3; a ions exempting sales 13)	nd (b) dividends t from tax under or exchang FFICERS 3. Time Devoted t	s, which rections	should be s 501 and property intage of Cor Owr	entered in 521. and file	d with this return
Total *Except (a	of columns 2, 3, 4, a d) dividends on certain pre- het corporations, from corp D.—Separate Sched	nd 5 (Enter here of ferred stock of public porations to which see tule D (Form 112 Sch	\$ and on line 7 utilities, which cition 931 applie	7, page 2 should be es, and fro be used i (See Ins	entered in a m corporate truction	column 3; a ions exempting sales 13)	nd (b) dividends t from tax under or exchang FFICERS 3. Time Devoted t	s, which rections	should be s 501 and property intage of Cor Owr	entered in 521. and file	d with this return
Total *Except (a	of columns 2, 3, 4, a d) dividends on certain pre- het corporations, from corp D.—Separate Sched	nd 5 (Enter here of ferred stock of public porations to which see tule D (Form 112 Sch	\$ and on line 7 utilities, which cition 931 applie	7, page 2 should be es, and fro be used i (See Ins	entered in a m corporate truction	column 3; a ions exempting sales 13)	nd (b) dividends t from tax under or exchang FFICERS 3. Time Devoted t	s, which rections	should be s 501 and property intage of Cor Owr	entered in 521. and file	d with this return
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Total *Except (a China Trade A Schedule	of columns 2, 3, 4, a d) dividends on certain pre- het corporations, from corp D.—Separate Sched	nd 5 (Enter here of terred stock of public porations to which see tall D (Form 112) Scharess of Officer	\$ and on line 7 utilities, which ction 931 applie 20) should be hedule E.	7, page 2 should be es. and fro se. and fr	entered in om corporate m corporate ruction NSATIO Official Title	nolumn 3; alions exempling sales 13)	nd (b) dividends from tax under or exchang FFICERS 3. Time Devoted to Business	s, which r sections es of p	should be s 501 and property intage of Cor Owr	entered in 521. and file	d with this return
Total *Except (a China Trade A Schedule Total	of columns 2, 3, 4, a) dividends on certain pre Act corporations, from corp D.—Separate Sched i. Name and Addit compensation of office Amount of Notes and Outstand	nd 5 (Enter here of terred stock of public porations to which see tall D (Form 112) Scharess of Officer Deers (Enter here of Scharess (Enter here of Scharess (Enter here of Scharess))	sand on line 7 utilities, which tition 931 applie 20) should be hedule E.— and on line 16 nedule F.—I	7, page 2 should be set, and fro set used i (See Ins COMPE 2	entered in ome corporate ruction NSATIO Official Title	solumn 3; acions exempling sales 13) N OF O	nd (b) dividends from tax under or exchang FFICERS 3. Time Devoted to Business uction 20)	s, which r sections es of p Perce 4. C	should be a 501 and property	entered in S21. and file rporation's Streed 5. Preferre	d with this return
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Total *Except (a China Trade A Schedule Total	of columns 2, 3, 4, a) dividends on certain pre Act corporations, from corp D.—Separate Sched i. Name and Addition compensation of office Amount of Notes and Outstand	nd 5 (Enter here of terred stock of public porations to which set tule D (Form 112 Scharess of Officer Cers (Enter here of Schaccounts Receivable ling at—	sand on line 7 utilities, which tion 931 applie 20) should b hedule E.— and on line 16 nedule F.— 4. Taxable (7, page 2 should be esc. and fro be used i (See Ins COMPE 2	entered in ome corporate ruction NSATIO Official Title	solumn 3; acions exempling sales 13) N OF O	nd (b) dividends from tax under trom tax under or exchang FFICERS 3. Time Devoted to Business uction 20) 6. Bad Debts or ration if No Re	s, which r sections es of p Perce 4. C	should be a 501 and property Intage of Cor Own Common	entered in S21. and file rporation's Stated 5. Preferre	d with this return ock 6. Amount of Compensation Compensation Carries a Reserve
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Total *Except (a China Trade A Schedule Total Total	of columns 2, 3, 4, a) dividends on certain pre Act corporations, from corp D.—Separate Sched i. Name and Addition compensation of office Amount of Notes and Outstand	nd 5 (Enter here of terred stock of public porations to which set tule D (Form 112 Scharess of Officer Cers (Enter here of Schaccounts Receivable ling at—	sand on line 7 utilities, which tion 931 applie 20) should b hedule E.— and on line 16 nedule F.— 4. Taxable (7, page 2 should be esc. and fro be used i (See Ins COMPE 2	entered in ome corporate ruction NSATIO Official Title	ing sales 13) N OF O	nd (b) dividends from tax under trom tax under or exchang FFICERS 3. Time Devoted to Business uction 20) 6. Bad Debts or ration if No Re	s, which r sections es of p Perce 4. C	should be a 501 and property Intage of Cor Own Common	entered in S21. and file rporation's Stated 5. Preferre	d with this return ock 6. Amount of Compensation Compensation Carries a Reserve

Schedule G.—TAXES. (See Instruction 22)				Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See Instruction 23)					
Explanation Amount				Name and Ad	Amount				
	\$						\$		
			[
				•••••					

			_ Co	ntributions carry	over (See instru	ctions)			
			-	-	•	•			
Total /Futur have and an line 22 man 2)	•				(Enter here and				
Total (Enter here and on line 22, page 2)	odule I.—ĀMC	יבותם			ect to 5 percent 1	imitation).	19		
Sca	edule 1.—Milc				4. Amortization De-	5. Amorti	zation	£ Atiretion	
1. Describe Facilities or Expenditures Being Amor	tized	2. Date / Comple Expe	eted, or nded	3. Amount Being Amortized	ducted in Prior Years	Period (N of mon	umber	6. Amortization This Year	
				\$	· · · · · · · · · · · · · · · · · · ·				
***************************************				Φ	Ψ	-		?	
						-			
•••••••••••••••••									
						-			
		.]		1]				
1. Total							-		
2. Less: Amount of amortization claimed in					•	• • • • • • • •	-		
3. Balance—Enter here and on line 25, pa							<u> </u>	<u> </u>	
Sch	edule J.—DEP	RECIA	TION.	(See Instruct	ion 26)				
Kind of Property (if buildings, state material of which con- tructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost Ba	or Other isis	4. Depreciation Allowed (or allowable) in Prior Years	5. Method	6. Rate (% (year) or Life s)	7. Depreciation This Year	
				17707 10075		-		 -	
,		3	• • • • • • • • • • • • • • • • • • • •	Ð				D	
			•						
			-						
1. Total		. - • • • • • • •							
2. Less: Amount of depreciation claimed in					1		-		
3. Balance—Enter here and on line 26, pa				ULES I AND		• • • • • • • • • • • • • • • • • • • •	}	<u> </u>	
	SUMMARI	OF S	CHEL	OHES I AND					
Part A.—DEPRECIATION					Part B.—AMOR	TIZATION			
Straight line method			7. E	mergency faciliti	es		\$		
Declining balance method	·		8. G	rain storage fac	dilities	· • • • • • • • • • • • • • • • • • • •			
Sum of the years-digits method				-	imental expendi		i		
Based on units of production					evelopment expe				
Other methods					rpenditures				
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How To Prepare Your 1956 Corporation

Income Tax Return on form 1120

(References are to the Internal Revenue Code).

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.— Every domestic and every resident foreign corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1956 or fiscal year beginning in 1956 and ending in 1957. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established account-

For the procedure to follow in changing an established accounting period, see your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Filing of return and payment of tax.—Returns of domestic and resident foreign corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. Returns of exempt cooperative associations taxable under section 522 must be filed on or before the 15th day of the 9th month following the close of the taxable year. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 3, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the tax-payer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

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F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G-(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1956 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1956 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more during the calendar year 1956, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certifi-

cates of indebtedness, letters of advice, or in some other manner. G-(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth

the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096,

for the calendar year 1956.

G-(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the \$25,000 exemption from surtax and the \$60,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the \$25,000 exemption from surtax provided in section 11 (c) or the \$60,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For this purpose control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G-(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question G, page 1, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all con-

tracts and/or subcontracts.

H. Returns of certain corporations. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Resident foreign corporations.—Foreign corporations which at any time within the taxable year are engaged in trade or business within the United States shall make returns on Form 1120 of income derived from sources within the United States. (Section

Nonresident foreign corporations.—Foreign corporations not engaged in trade or business within the United States at any time within the taxable year are subject to tax upon gross income from sources within the United States (determined under the provisions of sections 861 through 864) consisting of fixed or determinable annual or periodical income and of certain gains derived from the disposal of timber and coal. They are required to make returns on Form 1120NB with respect to such income only in the event their tax liability has not been fully satisfied at the source.

Insurance companies.—Life insurance companies subject to tax imposed by section 802 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1956 annual statement approved by the National Convention of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company. (See Tax

Computation Instructions, item 9.)

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but monthly and annual information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by sections 6035 (a) and (b).

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 351, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subaidiary's district

Supporting schedules shall be filed with the consolidated return, These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus.

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Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to pre vent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company and the statement of the outstanding stock of a foreign personal holding company and the statement of the st pany, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated

corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the

taxable year.

Line 9, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 41, pages 2 and 3, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 41,

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on pages 2 and 3 of return)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section

tories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

9. Interest on corporation bonds, etc.—Enter on line 9, page 2, the amount of interest on bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation and bearing interest, with interest coupons or in registered form. Do not include interest on any such obligations which constitute stock in trade of the taxpayer or any such obligations of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligations held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. Such interest should be entered on line 8. For provisions relating to amortizable bond premium, see section 171

10. Interest on obligations of the United States, etc.—Enter in Schedule L the amounts of the various obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The during the year on the various obligations listed therein. The net amount of interest reported on line 10 (a), page 2, is also allowable as a deduction. See paragraph 35 of these instructions. The amount of interest received or accrued on obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof should be entered on line 10 (b), page 2. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see sec-

Non-interest-bearing obligations issued at a discount.—Tax-payers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

11. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions on pages 2 and 3. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's

income tax on the rental payment, this tax is excluded from lessor's

gross income and may not be deducted by lessee. (Section 110.)

12. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line

27, page 3.

13. Gains and losses from sales or exchanges of capital assets

The computation of gains and losses from and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

14. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient

18. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 11.

19. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are

chargeable to capital account.

20. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Sec-

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed,

or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 503 and the resulting the properties. 593 and the regulations thereunder.

21. Interest.—Enter interest paid or accrued on business indebtedness. Do not include in line 21 interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

22. Taxes.—Enter taxes paid or accrued during the taxable year and fill in Schedule G. Do not include Federal income, warprofits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 47, page 3; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not im-

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posed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

23. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a Territory, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or or organized in the United States or in any possession thereof or under the law of the United States, or of any State or Territory, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organiza-tions, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial com-panies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in lines 35 to 39, page 3, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribu-tion or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return. Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2).

24. Losses by fire, storm, shipwreck, or other casualty, or theft.-24. Losses by fire, storm, snipwreck, or other casualty, or there.—
Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

25. Amortization.—If a deduction is claimed on account of amortization, fill in Schedule I. The law makes special provisions

for amortization of certain kinds of assets and expenditures: (a) Emergency facilities.—A corporation is entitled at its election to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility, such amortization to be based on a period of 60 months. The term "emergency facility" means any facility, land, building, machinery, and appropriate the construction installation. or equipment, or any part thereof, the construction, installation or acquisition of which was completed after December 31, 1949 and with respect to which a certificate has been issued. The cost or other basis subject to amortization is limited to the portion thereof which has been certified as attributable to defense purposes by the appropriate certifying authority. The corporation may elect to take such a deduction starting with the month following the month in which the facility is completed or acquired, or with the succeeding taxable year, by filing a statement with the return for the taxable year in which falls the first month of the period so elected. The portion of the basis of such a facility not subject to amortization may be recovered by deductions for depreciation under section 167. A corporation may elect to terminate its amortization deductions at any time by filing a written statement with the District Director of Internal Revenue. If the taxpayer elects to discontinue amortization deductions, the unamortized basis of the facility is subject to the depreciation provisions of law.

(b) Grain storage facilities.—A corporation may elect to amortize the adjusted basis (for determining gain) of a grain storage facility ratably over a 60-month period. The term "grain storage facility ratably over a co-month period. In term "grain storage facility" means (1) any public grain warehouse permanently equipped for receiving, elevating, conditioning, and loading out grain, and (2) any corncrib, grain bin, or grain elevator, or any similar structure suitable primarily for and intended for the storage. age of grain produced by the taxpayer. Such term does not

include any facility any part of which is an "emergency facility." The amortization deduction is allowable only if the facility is completed after December 31, 1952, and only with respect to property of a character which is subject to the allowance for depreciation under section 167. If a structure is converted through alteration or remodeling into a structure so described and if the alteration or remodeling is completed after December 31, 1952, then such alteration or remodeling shall be treated as and if the alteration or remodeling is completed after December 31, 1952, then such alteration or remodeling shall be treated as the construction of a grain storage facility. The 60-month period shall, at the election of the taxpayer, begin with the month following the month in which the facility is completed or acquired, or with the succeeding taxable year. The election must be made by a statement in the return for the year in which the period hasing and may be terminated at any time by filing a written by a statement in the return for the year in which the period begins, and may be terminated at any time by filing a written statement to that effect with the District Director of Internal Revenue. If the taxpayer elects to discontinue amortization deductions, the unamortized basis of the facility is subject to the depreciation provisions of law. (Section 169.)

(c) Research and experimental expenditures.—A corporation may treat research or experimental expenditures paid or incurred by it during the taxable year as expenses not chargeable to capital account and may deduct them. As an alternative, such expenditures, if they are chargeable to capital account, may at the taxpayer's election, be treated as deferred expenses, and amortized ratably over a period of not less than 60 months beginning with the month in which the taxpayer first realizes benefits from such expenditures. However, if the property resulting from such expenditures has a determinable useful life, the capitalized expenditures must be amortized over such life in accordance with the property of section 167. provisions of section 167.

Expenditures which are chargeable to property of a character subject to an allowance for depreciation or depletion, expenditures for land, and expenditures for the purpose of ascertaining the existence, location, extent, or quality of any deposits of ore or other mineral (including oil or gas) are not subject to amortization as deferred expenses for research and experimentation.

A corporation electing to amortize research and experimental expenditures may make an election by attaching a statement to the return for the first taxable year to which the election is applicable. The method or period selected for such amortization cannot be changed unless prior approval is secured. (Section 174.)

(d) Exploration expenditures.—Under section 615 a corporation may deduct expenditures paid or incurred by it during the taxable year for ascertaining the existence, location, extent or quality of any deposit of ore or other mineral (other than oil or gas) in an amount not exceeding \$100,000 paid or incurred before the beginning of the development of such deposit. At its election it may treat such expenditures (in an amount not exceeding \$100,000 in a taxable year) as deferred expenses deductible on a ratable basis as the units of produced ores or minerals (discovered or explored by reason of such expenditures) Such election must be made on the return or by filing a statement not later than 6 months after the filing of the return, for any taxable year to which such election is applicable. The election shall be binding for the taxable year with respect to which it is made. No further deduction or election may be taken or exercised under section 615 if in any four preceding years (not necessarily consecutive) the taxpayer or certain transferors of such mineral or property have been allowed a deduction or made such election. (Section 615.)

(e) Development expenditures.—A corporation may deduct expenditures paid or incurred during the taxable year for the developing of a mine or any other natural deposit (other than an oil or gas well) if paid or incurred after the existence of ores or minerals in commercially marketable quantities has been disclosed. At its election it may treat such expenditures as deferred expense deductible on a ratable basis as the units of produced ores or minerals benefited by such expenditures are sold. Such election must be made on the return or by filing a statement not later than 6 months after filing the return for the taxable year for which the election is applicable. (Section 616.)

(f) Organizational expenditures.—A corporation may elect to amortize expenditures which are incident to the creation of the corporation ratably over a period of not less than 60 months (beginning with the month in which the corporation begins busi-These expenses must be chargeable to capital account and of a character which, if expended incident to the creation of a corporation with limited life, would be amortizable over such life. Amortization may not be taken on such expenditures paid or incurred before August 16, 1954. Such election may be made by filing a statement with the return for the year in which the election is made. The statement shall set forth the description and amount of the expenditures and the number of months over which such expenditures are to be deducted. (Section 248.)

(g) Trademark and tradename expenditures.—A corporation may elect to treat these expenditures (if paid or incurred in a taxable year beginning after December 31, 1955) as deferred

expense, deductible ratably over a period of not less than 60 months. (Section 177.)

26. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule J. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule J.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Super-intendent of Documents, Government Printing Office, Washington 25, D. C. A brief description of the various methods of depreciation follows

(a) Straight line method.—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the

depreciation deduction. (b) Declining balance method.—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half

times the applicable straight-line rate.
(c) Special rules for new assets acquired after December 31, 1953.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2)

(1) Declining balance method.—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) Sum of the years-digit method.—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(3) Other methods.—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance

method. This limitation applies only during the first two-thirds of the useful life of the property.

27. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with superstionable well as the property of the pro return. If complete valuation data have been filed with question-naire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth

in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted hasis for property for the nurpose of computing a deducadjusted basis for property for the purpose of computing a deduction for depletion under section 611,

28. Advertising.—Enter on line 28 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the cor-

poration is engaged.

29 (a). Pension, annuity, stock bonus, or profit-sharing plans.— Enter on line 29 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, annuity, profit-sharing, stock bonus, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exemp under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so

29 (b). Other employee benefit plans.—Enter on line 29 (b) deductions for contributions to employee benefit plans other than those claimed on line 29 (a), such as insurance, health, or welfare those claimed on line 29 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employees the taxable year. Also show the number of employees employed by the corporation.

30. Other deductions authorized by law.—Enter on line 30 any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in Schedule K.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including tax-exempt interest income only to the extent that amounts otherwise allowable under section 212 are allocable thereto. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 21. Items directly attributable to exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice

of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)
Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

For deductions on account of research and experimental expenditures, and exploration and development expenditures in the

case of mines, see instruction 25

33. Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss for taxable years ending after December 31, 1953, may be carried back 2 years (1 year for excess profits tax purposes)

PAGE 6

and carried over 5 years. The net operating loss must first be carried to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 6 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means, for taxable years ending after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.
(b) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b).

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:
(a) The special deductions provided in sections 242 (partially

tax-exempt interest) and 922 (Western Hemisphere trade corpora-

tions) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or

any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. tion 172 (e).)

The determination of any taxable year to which a net operating loss sustained in a taxable year ending before January 1, 1954, may be carried, must be made under the Internal Revenue Code of 1939; such determination for a net operating loss sustained in any taxable year ending after December 31, 1953, shall be made under the 1954 Code. (Section 1.72 (g).)

If the corporation desires prompt adjustment for an overpay-

ment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corpo-

rate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case

of a corporate change of ownership, see section 382.

Section 852 (b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment

35. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

36. Dividends received deductions.—(a) Dividends received from a domestic corporation.—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic build-

from mutual savings banks, cooperative banks, and domestic build-ing and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount

(b) Dividends received on certain preferred stock of public utilities.—Enter 62.115 percent for taxable years beginning after December 31, 1953, and prior to April 1, 1957 (59.681 percent for taxable years beginning on or after April 1, 1957), of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction,

as provided in section 247, for dividends paid.

(c) Dividends received from certain foreign corporations.— Enter 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on

the amount of this deduction.

37. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special

deductions shall not apply

38. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed, in accordance with section 247, an amount equal to 26.923 perin accordance with section 247, an amount equal to 20.325 percent for taxable years beginning after December 31, 1953, and prior to April 1, 1957 (29.787 percent for taxable years beginning on or after April 1, 1957), of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section

39. Deduction for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent for taxable years beginning after December 31, 1953, and prior to April 1, 1957 (29.787 percent for taxable years beginning on or after April 1, 1957), of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net

operating loss occurs.

41. Taxable income.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpavers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed.

tion 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12 month period ending with the last day of the short period.
(2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, by reason of a change to a 52-53 week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before April 1, 1957, equal to 30 percent of taxable income. In the case of a taxable year beginning after March 31, 1957, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

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4. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

5. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

6. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly

allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 803) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 46 and 48, page 3) and schedules. The first partial tax should be computed by using lines 42 to 46 on page 3 of Form 1120. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 46 as the total income tax. Subtract from line 46 the sum of any credits on line 47 and enter on line 48 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

- 7. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 47, page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit.
- 8. Resident foreign corporations.—Foreign corporations engaged in trade or business within the United States are subject to tax on their income from sources within the United States at the rates specified in section 11. (Section 882.)
- 9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 1, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross sales (line 1, page 2), plus gross receipts (line 4, page 2), plus all other income (lines 7 through 14, page 2). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woren fabric," "Wholesale food," or "Retail apparel." Where receipts are derived from two or more of the detailed industry groups listed below, show only one which is the major source of receipts. Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the "business group code number" on page I from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES

Code

911 Farms and agricultural services. 981 Ferestry, excluding logging camps. 991 Fisheries.

MINING

Metal mining:

101 Iron ore. 102 Copper, lead, zinc, gold, silver ores. 109 Other metal mining.

Coal mining: 111 Anthracite coal. 121 Bituminous coal and lignite.

Crude petroleum and natural gas extraction:
131 Crude petroleum, natural gas, and
natural gasoline.
138 Oil- and gas-field contract services.

Nonmetallic mineral mining:

141 Stone, sand, gravel. 149 Other nonmetallic minerals, except fuels.

CONSTRUCTION

151 General contractors: buildings.
152 General contractors: other.
155 Special trade contractors.
159 Other construction.

MANUFACTURING Beverages:

191 Bottled soft drinks and carbonated

192 Malt liquors and malt.

194 Wines.195 Distilled, rectified, blended liquors.

Food and kindred products:

Food and kindred products:

200 Meat products, except market milk dealers.

202 Canning and preserving fruits, vegetables, and seafoods.

203 Grain-mill products, except cereal preparations.

204 Bakery products.

205 Sugar, cane and beet.

206 Confectionery, related products.

207 Cereal preparations.

207 Cereal preparations.
208 Other food preparations and kindred products, including manufactured ice and flavoring sirups.

Tebacce manufacturers:

219 Other.

Textile-mill products:

220 Yarn and thread mills (cotton, wool, silk, and synthetic fiber).

221 Broad-woven fabric mills (woolen and worsted).

222 Broad-woven fabric mills (cotton).

223 Narrow fabrics and other small wares mills (cotton, wool, silk, and synthetic fiber).

224 Knitting mills.

225 Dyeing and finishing textiles, except knit goods.

226 Carpets, rugs, and other floor coverings.

227 Hats, except cloth and millinery.

228 Other textile goods, including rayon and silk broad-woven fabric mills.

Apparel and other finished products made from fabrics and similar materials:

231 Men's and boys' clothing and furnishings, except fur and

furnishings, except fur and rubber.

233 Women's clothing, and children's and infants' wear, except fur and rubber.

235 Millinery.

236 Fur goods.

237 Other apparel and accessories including gloves, robes, and raincoats.

238 Other fabricated textile products including curtains, bags, and awnings.

Lumber and wood products (except fur-niture):

niture):

241 Logging camps, logging contractors, sawmills, and planing mills.

243 Millwork, plywood, and prefabricated structural wood products.

244 Wooden containers.

249 Other wood products.

249 Other wood products:

Furniture and fixtures (weed or metal):

251 Furniture—household, office, public building, and professional.

254 Partitions, shelving, lockers; and office and store fixtures.

256 Window and door screens, shades and venetian blinds.
259 Other, including restaurant furniture.

Paper and allied products: 261 Pulp, paper, and paperboard mills.
266 Paper bags and paperboard containers and boxes.
269 Pulp goods, and other converted paper products.

Printing, publishing, and allied industries:

271 Newspapers.
272 Periodicals.
273 Books.
275 Commercial printing, including lithographing.
278 Other publishing, bookbinding, and service industries for the printing trade.

icals and allied products:

280 Industrial inorganic chemicals. 281 Industrial organic chemicals, in-cluding plastic materials, syn-thetic rubber, and synthetic

thetic rubber, and synthetic fibers.

282 Drugs and medicines.

283 Soap and glycerin, cleaning and polishing preparations, and sulfonated oils and assistants.

284 Paints, varnishes, lacquers, color pigments, etc.

285 Perfumes, cosmetics, and other toilet preparations.

286 Fertilizers.

287 Vegetable and animal oils and fats, except edible cooking oils.

288 Other chemicals, including gum and wood chemicals.

Products of petrsleum and ceal:

Products of petroleum and coal:

Products of petroleum and coal
291 Petroleum refining.
299 Other.

Rubber products:
301 Tires and inner tubes.
309 Other rubber products.

Leather and leather products:
311 Leather: tanned, curried, etc.
314 Footwear (except rubber).
319 Other leather goods.

Stone, clay, and glass products:

Stone, clay, and glass products:
321 Glass and glass products.
324 Cement (hydraulic).
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products, including lime.
328 Cut-stone and stone products.
329 Abrasive, ashestos, and other nonmetallic mineral products.

metallic mineral products.

Primary metal industries:

331 Blast furnaces, steel works, and rolling mills.

332 Iron and steel foundries.

333 Primary and secondary smelting, refining, rolling, drawing, and alloying of nonferrous metals and alloys.

336 Nonferrous foundries.

338 Other primary metal industries, including iron and steel forgings and wire drawing.

Fabricated metal products (except ord-

Fabricated metal products (except ord-nance, machinery, and transportation

equipment):

equipment):
340 Tin cams and other tinware.
341 Cutlery, hand tools, and general hardware.
342 Heating apparatus (except electric) and plumbers' supplies.
343 Fabricated structural metal products, including boiler shop products.
345 Metal stamping, coating, and engraving.

346 Lighting fixtures.
347 Fabricated wire products.
348 Other fabricated metal products, including screw machine products.

ucts.

Machinery (except electrical):

350 Engines and turbines, except automotive, aircraft, and railway.

351 Agricultural mehy, and tractors.

352 Construction and mining machineral conjument.

ery and equipment.

353 Metalworking machinery including machine tools.

354 Special-industry machinery.

355 General industry machinery and

356 Office and store machines and

devices.

357 Service industry and household machines.

358 Other machinery parts, and machine shops.

Electrical machinery, equipment, and sup-

Electrical machinery, equipment, and supplies:
361 Electrical generating, transmission, distribution and industrial apparatus.
362 Electrical appliances.
363 Insulated wire and cable.
364 Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars.
365 Electric lamps.
365 Radio, radar, and television equipment, and phonographs (except radio tubes).
367 Other communication equipment and related products.
368 Miscellaneous electrical products, including batteries.

Transportation equipment (except electri-

Including batteries.

Transportation equipment (except electrical and mater vehicle equipment):

372 Alreraft and parts, including air373 Ship and boat building, repairing.

374 Railroad equipment, including locomotives, and street cars.

375 Motorcycles, bicycles and parts.

379 Other transportation equipment.

379 Other transportation equipment.
Meter vehicles and moter vehicle equipment (except electrical equipment):
381 Motor vehicles, including bodies and truck trailers.
384 Motor vehicle parts and accessories, including engines, and trailers for passenger cars.
Ordnance and accessories:
391 Guns, and related equipment including small arms.
396 Small arms ammunition.
399 Other.

399 Other.
Professional, scientific, and controlling instruments; photographic and opti-

instruments; photographic and optical goods:
401 Professional, scientific, and controlling instruments, including
photographic and optical goods.
407 Watches, clocks, and clockworkoperated devices.
Other manufacturing industries:
411 Jewelry (precious metal), silverware and plated ware.
412 Costume Jewelry (except precious
metal).
413 Fabricated plastic products, except plastic materials.
419 Other, including matches.
TRANSPORTATION, COMMUNICATION,
AND OTHER PUBLIC UTILITIES
Transportation:

AND OTHER PUBLIC UTILITIES
Transpertation:
461 Railroads, railway express,
462 Urban, suburban, and interurban
railways (with and without
busses).
463 Trucking and warehousing.
464 Other motor vehicle transportation, including taxicabs and
busses.
465 Petroleum nipelines.

busses.

465 Petroleum pipelines.

466 Water transportation.

467 Air transportation.

468 Services, supplementary to transportation.

469 Other transportation.

Communication:
471 Telephone (wire or radio).
472 Telegraph (wire and radio).
473 Radio broadcasting and television.
479 Other communication.

481 Electric and gas utilities:
481 Electric light and power.
482 Gas production and distribution,
except natural gas production.
Other public utilities:
491 Water supply.
499 Other public utilities.

499 Other public utilities.

WHOLESALE TRADE

501 Commission merchants.
Other wholesalers:
510 Food, including milk.
511 Alcoholic beverages.
512 Apparel and dry goods.
513 Chemicals, paints, and drugs.
514 Hardware, electrical goods, plumbing and heating equipment, and supplies.
515 Lumbers. millwork, and construction materials.

516 Machinery, equipment, and supplies.
517 Farm products—raw materials.
518 Other wholesalers.

RETAIL TRADE 521 Food, including milk.

General merchandise:
531 Department stores.
532 Mail-order houses.
533 Variety stores.
539 Other general merchandise.
541 Apparel and accessories.
551 Furniture, home furnishings, etc.

551 Furniture, home furnishings, etc.
Automotive dealers, dealers in parts and
accessories, and filling stations:
561 Automobiles and trucks.
563 Parts, accessories, tires, batteries.
564 Filling stations.
571 Drug stores.
581 Eating and drinking places.

Lumber, building materials, and hardware: 591 Lumber and building materials. 595 Hardware and farm implements.

Other retail trade:
601 Liquor stores.
607 Jewelry stores.
608 Other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banks and trust companies:
621 Banks and trust companies (excluding mutual savings banks).
622 Mutual savings banks.

622 Mutual savings banks.
Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit agencies.
635 Business credit agencies.
636 Other credit institutions.
Holding and other investment companies:
641 Operating-holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Other investment and holding companies (companies which derived 90 percent or more of total receipts from investments).
651 Security and commodity brokers, dealers, exchanges, and services.
Insurance carriers.

661 Life Insurance.
662 Mutual, except life or marine, and
except mutual fire insurance companies issuing perpetual policies.
669 Other.

671 Insurance agents, brokers, and service

671 Insurance agents, brekers, and service
Real estate:
681 Real estate owners and operators,
including lessors of buildings
(excludes developers of real
property and lessors of real
property other than buildings).
683 Developers of real property, including traders on own account.
684 Agents, brokers, managers, etc.
685 Title abstract companies.
689 Other real estate.

689 Other real estate.

Lessers of real property, except buildings:
691 Agricultural, forest, and similar properties.
692 Mining, oil, and similar properties.
693 Railroad property.
694 Publicutility property.
696 Other real property except buildings.

SERVICES 701 Hotels, reeming and boarding beuses.

721 Laundries, cleaning and dyeing,
 723 Photographic studios including commercial photography.
 729 Other personal service.

Parties personal services.

Business services.

731 Advertising.
739 Other business services.
751 Automobile repair services and garages.
761 Other repair services.

Metion pictures:
781 Motion picture production, distribution and service industries.
783 Motion picture theaters.
791 Amusement and recreation services except metion pictures.
891 Other services, including schools.

cnr-16-72859-1

SCHEDULE D (Form 1120)

U. S. TREASURY DEPARTMENT-INTERNAL REVENUE SERVICE

SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1956

or other taxable year beginning

FOR CALENDAR YEAR 1956 , 1956, and ending

195

Name and address (I) CAPITAL ASSETS e. Depreciation Allowed (or allowable) Since Acquisi-tion or March 1, 1913 (Attach schedule) f. Cost or Other Basis and Cost of Improvements Sub-sequent to Acquisition or March 1, 1913 d. Gross Sales Price (Contract price) a. Description of Property g. Expense of Sale Mo. Day Yr. Mo. Day Yr. Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months 2. Unused capital loss carryover from five preceding taxable years (attach statement) 3. Total of short-term capital gains or losses or difference between short-term capital gains and losses.... Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months 5. Total of long-term capital gains or losses or difference between long-term capital gains and losses. Summary of Capital Gains and Losses Gain or Loss To Be Taken Into Account Classification a. Gain 6. Net short-term capital gain or loss from line 3...... 7. Net long-term capital gain or loss from line 5..... 8. Net short-term-capital gain (line 6, col. a) reduced by any net long-term capital loss (line 7, x x x x · x ~ x x x x x col. b). Enter here and on line 13 (a), page 2, Form 1120...... 9. Net long-term capital gain (line 7, col. a) reduced by any net short-term capital loss (line 6, x x x x x x x x x x x col. b). Enter here and on line 13 (b), page 2, Form 1120..... 10. Excess of losses over gains in lines 6 and 7. This excess is not allowable..... x x x x x x x x x x

Page 2

Alternative Tax Computation for Calendar Year 1956 and Taxable Years Ending on or Before March 31, 1957 For other texable years attach Schodule 1128FY

12. Net long-term capital gain reductions. Line 11 minus line 12	ed by any r					
13. Line 11 minus line 12	,, -	net short-term capita	l loss (line 9 of summo	ary)		
						B
14. If amount of line 13 is:						
(a) Not over \$25,000						
Enter 30 percent of lin	e 13 (32 pe	ercent if a consolidat	ted return)			8
(b) Over \$25,000—						
Enter 52 percent of lin	e 13 (54 pe	rcent if a consolidat	ed return)	\$		
Subtract \$5,500 and	nter differe	nce		5	,500.00	B
15. Adjustment for partially tax-exer	pt interest;	enter 30 percent of	line 35, page 3, For	rm 1120, but not in	excess of 30	
percent of line 13 abo	е					
16. Partial tax (line 14 less line 15).						B
17. 25 percent of line 12						
18. Alternative tax (line 16 plus line	17)				.	B
19. Normal tax and surtax (line 45,	page 3. For	m 1120)				3
20. Income tax (line 18 or 19, which	-					
			THER THAN CAPI			
a. Description of Property Acquire	d Sold	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisi- tion or March 1, 1913	f. Cost or Other Basis and Cost of Improvements Sub- sequent to Acquisition or	g. Expense of Sa	h. Gain or Loss (Column of plus column e less the sur
Mo. Day	Yr. Mo. Day Yr.		(Attach schedule)	March 1, 1913		or continues a time gy
1		e	\$		•	\$
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					1	
2. Total net gain (or loss). Enter he	,	•	orm 1120	•		
State with respect to each item of prop 2) Whether at time of sale or exchar	erty reporte	d in Schedule D (I) o	and (II): (1) How prop	erty was acquired		
(a) purchaser owned directly or more than 50 percent in valu outstanding stock.	indirectly	(b) where pure than 50 perce and 50 percen was owned dir	chaser was a corporati ent in value of its cap at in value of your cap rectly or indirectly by al or his family, and	ital stock mor ital stock stoc	e than 50 perce	er was a corporation, ent in value of its capital ectly or indirectly by you.

Page 3

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section

Page 4

552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631. Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) with interest coupons or in registered form, exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-exempt interest

provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 802 or section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120L or Form 1120M. It will be necessary for life insurance companies to substitute for lines 11 through 20 of Schedule D computations conforming to those in Form 1120L.

16-72787-1 U. S. GOVERNMENT PRINTING OFFICE

SCHEDULE PH Form 1120 U. S. Treasury Department Internal Revenue Service

COMPUTATION OF U. S. PERSONAL HOLDING COMPANY TAX

1956

FOR CALENDAR YEAR 1956 , 1956, and ending

or other taxable year beginning Name and address , 195

UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME COMPUTATION	
and Line No. 1. Taxable income before net operating loss deduction and special deductions from Form 1120 (line 32, page 3)	\$
Additions: 2. Contributions or gifts deducted in computing line 1 (line 23, page 2, Form 1120)	
 Excess of expenses and depreciation under section 545 (b) (8). (Schedule A). Amount added to taxable income where lien in favor of the United States is satisfied or released. Total of lines 2 to 4, inclusive. 	
6. Total of lines 1 and 5 Deductions:	\$
7. Federal and foreign income, war-profits, and excess profits taxes. (Not deducted in computing line 1) (Schedule B)	
8. Contributions or gifts deductible under section 545 (b) (2). (Schedule C)	
9. Net operating loss for the preceding taxable year deductible under section 545 (b) (4) 10. Excess of net long-term capital gain over net short-term capital loss (line 13 (b), page 2, Form 1120)	
11. Special deduction for bank affiliates allowable under section 545 (b) (6)	
13. Amount of a lien in favor of the United States. (See instructions for limitations). 14. Deduction for dividends paid (excluding dividends paid after close of taxable year). (Schedule E).	
15. Total of lines 7 to 14, inclusive	
 16. Undistributed personal holding company income before the deduction shown on line 17 (line 6, minus line 15) 17. Less: Dividends paid after close of taxable year (excluding deficiency dividends as defined in section 547 (d)) but not in excess of the lesser of line 16 or 10% of line 3, Schedule E	
18. Undistributed personal holding company income (line 16 minus line 17)	. \$
COMPUTATION OF TAX 19. Tax on portion of line 18 not in excess of \$2,000, at 75%	
 20. Tax on portion of line 18 in excess of \$2,000, at 85%	
or on line 5, page 1, Form 1120NB, whichever is applicable)	. \$ 16—72172a-1

						Page 2		
	SCHEDULE RE	QUIRED UNDE	R SECTION 6501 (f) (ng Company Income	(See page 6)				
4 Dr. 1 1			·					
1. Dividends	•••••••	••••••	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • •	\$			
2. Interest		• • • • • • • • • • • • • • • • • • • •	••••••					
3. Royalties (other than mineral, oil 4. Annuities	, or gas royalnes)	•••••	• • • • • • • • • • • • • • • • • • • •					
4. Annuities	of stock or some		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •				
5. Net gains from sale or exchange6. Net gains from futures transaction								
7. Amounts received from estates a								
or trust				ny meresi m an	esidie			
8. Amounts received under persona	l service contract	s and from the sal	e thereof					
9. Amounts received as compensati	on for use of corp	oration property h	by shareholder	• • • • • • • • • • • • • • • • • • • •				
l0. Rents	· · · · · · · · · · · · · · · · · · ·		•	• • • • • • • • • • • • • • • • • •				
11. Mineral, oil, or gas royalties		• • • • • • • • • • • • • • • • • • • •						
2. Total personal holding company	income	<u></u>	·····		\$			
Enter below the names and address more than 50 percent in value of the	es of the individ uction	als who owned c	Ownership directly or indirectly, at :	any time during t	the last half of t	he taxable year		
				Highest percentage of s	hares owned during la	st half of taxable year		
Name		Address Preferred				Common		
		· · · · · · · · · · · · · · · · · · ·						
1)								
2)			1					
	[
3)								
	1							
4)								
					1			
5)	<u>. </u>		1		1			
Schedule A.—EXCESS OF EXPENSE	S AND DEPRECIA	FION OVER INCOM (See Inst	ruction 3)					
1. Kind of Property 2. D. Acqui	ate ired 3. Cost or Other E	Basis 4. Depreciation	5. Repairs, Insurance, and Other Expenses (section 162) (Itemize below)	6. Aggregate of Expenses and Depreciation in Columns 4 and 5	7. Income from Ren Other Compensatio	t or 8. Excess (Column 6 minus Column 7)		
a)	\$	\$	\$	\$	\$	\$		
b)								
c)								
d)								
Total excess of expenses and de	epreciation over re	ent or other compe	ensation. (Enter here a	nd on line 3, pag	e l)	\$		
Explanation of expenses entered i	n column 5			••••				
						·		
State the names and addresses of	persons from who	m rent or other cor	npensation was received	d for the use of, or	the right to use	e, each property		
			•••••••••••	**				
Schedule B.	—FEDERAL AND F	OREIGN INCOME, (See Instr	WAR PROFITS, AND EXuction 7)	CESS PROFITS T	AXES			
Nature of Tax	Taxable Year	Amount	Nature of Tax		Taxable Year	Amount		
		\$						
		Ψ				B		
			•••					
Total. (Enter here and on line	7, page 1)		***********					

Schedule C.—C	ONTRIBUTIONS	OR GIFTS PAID. (See	Instruction 8)		
Name and Address of Organization	Amount		and Address of Organization	1	Amount
	s				\$
		1	•••••	1	
	_			·	
	.[
	·				
	-				
	- }				
Total. (Enter here and on line 8, page 1, subje				J	\$
Schedule D.—AMOUNT USED OR SET ASIDE TO PA					
Schedule D.—AMOUNT USED OR SET ASIDE TO PA	Y OR RETIRE IN		·	1934. (50	
		1	- 11		III
1. Description of indebtedness					
2. Date incurred or assumed				J	
3. Date due					
4. Original amount of indebtedness		\$	\$	\$	
5. Amount used or set aside prior to January 1, 19 retire such indebtedness				1	
6. Excess of indebtedness on January 1, 1934, over tot				_	
or set aside prior to that date to pay or retire suc		e	s	Q.	
7. Aggregate of amounts used or set aside to retire such		Ψ	- 		
in taxable years beginning on and after Janua					
including taxable year covered by this return)		\$	\$	\\$	
8. Amount used or irrevocably set aside during the				ĺ	
covered by this return to pay or retire such inde	ebtedness	\$	\$	_ \$	
9. Total of lines 7 and 8		\$	\$	_ \$	
10. Balance of indebtedness (line 6 minus line 9) \dots		\$	\$	_ \$	
11. Indicate separately:					
(a) Amount actually used during the taxab					
by this return to pay or retire the indeb		\$	\$ 	- \$	
(b) Amount irrevocably set aside during the	=			}	
covered by this return to pay or retire the but not actually used during the taxab				1	
purpose		\$	s	g	
12. Portions of amounts entered on line 8 above, claims					
for the taxable year covered by this return. (F	_				
amounts here and total of such portions on line	=	\$	\$	\$	
Indicate by check mark whether the deduction cl	laimed on line 12	page L of this return	represents:		
A Amount actually used during the taxal			=		
B Amount irrevocably set aside during the					
C Combination of both A and B.	-		·		
There must be furnished all of the facts and cir					
claimed as a deduction. Describe fully in an attached of adoption, and, where the plan is covered by a m	l statement the pl nandatory sinkin	an tor payment or retir a fund agreement or s	rement of the obligations, similar arrangement, subi	indicatin nit a cor	g date and method ov of the indenture
of adoption, and, where the plan is covered by a m or agreement by which the fund was established and					
If the amount claimed as a deduction on line 12, ness, explain fully in an attached statement the circum	, page 1 of this ret mstances and me	urn, represents an amo thod by which it was in	unt irrevocably set aside to revocably set aside.	o pay or	retire the indebted
Schedule E.—Di	EDUCTION FOR	DIVIDENDS PAID. (See	Instruction 14)		
1. Taxable dividends paid, excluding (a) dividends					
563, and (b) deficiency dividends as defined					
2. Consent dividends. (Submit schedule)					
3. Taxable distributions (total of lines 1 and 2)					
 Dividend carryover from first and second precedi Deduction for dividends paid (total of lines 3 and 					

GENERAL INSTRUCTIONS (Under Subtitle A, Internal Revenue Code)

ences are to the Internal Revenue Code unless otherwise noted)

Corporations which must file Schedule PH (1120).—Every corporation which comes within the classification of a "personal holding company" must file a Schedule PH. The term "personal holding company" means any corporation, other than those listed in the exceptions below, if at least 80 percent of its gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than 5 individuals. For purposes of determining such stock ownership, an organization described in section 503 (b) or a portion of a trust permanently set aside or to be used exclusively for the purposes described in section 642 (c) or a corresponding provision of a prior income tax law shall be considered an individual, unless such organization or trust meets the requirements of section

In the case of corporations filing consolidated returns, see section 542 (b). The term "personal holding company," as referred to above, does not include any of the following:

(1) A corporation exempt from tax under subchapter F (sec. 501 and following);
a bank as defined in section 581;

a life insurance company;

- (4) a surety company; (5) a foreign personal holding company as defined in section 552;
- (6) a licensed personal finance company as defined in section 542 (c) (6); a lending company as defined in section 542 (c) (7);
- (8) a loan or investment corporation as defined in section 542 (c) (8):
- a finance company as defined in section 542 (c) (9); and

(9) a hnance company as defined in section 542 (c) (9); and (10) a foreign corporation the gross income and stock ownership of which falls within the provisions of section 542 (c) (10). A foreign corporation, whether resident or nonresident, which is classified as a personal holding company under section 542 (not including a foreign personal holding company as defined in section 552) is subject to the tax imposed by section 541 with respect to its income from sources within the United States even though such income is not fixed or determinable annual or periodical income specified in section 881 (a). (See section 861) In the case of a nonresident foreign corporation. Schedule minable annual or periodical income specified in section 881 (a). (See section 861.) In the case of a nonresident foreign corporation, Schedule PH shall be attached to Form 1120NB. The term "personal holding company" as used in subtitle (A) does not include a foreign corporation if (1) its gross income from sources within the United States for the period specified in section 861 (a) (2) (B) is less than 50 percent of its total gross income from all sources and (2) all of its stock outstanding during the last half of the taxable year is owned by nonresident alien individuals, whether directly or indirectly through other foreign corporations.

Personal holding company income.—The term "personal holding company income" is defined by section 543 as the portion of the gross income which consists of:

- (1) DIVIDENDS, ETC.—Dividends, interest, royalties (other than mineral, oil, or gas royalties), and annuities. This paragraph shall not apply to interest constituting rent as defined in paragraph (7) or to interest on amounts set aside in a reserve fund under section 511 or 607 of the Merchant Marine Act, 1936.
- (2) STOCK AND SECURITIES TRANSACTIONS.—Except in the case of regular dealers in stock or securities, gains from the sale or exchange of stock or securities.
- (3) COMMODITIES TRANSACTIONS.—Gains from futures transactions in any commodity on or subject to the rules of a board of trade or commodity exchange. This paragraph shall not apply to gains by a producer, processor, merchant, or handler of the commodity which arise out of bona fide hedging transactions reasonably necessary to the conduct of its business in the manner in which such business is customarily and usually conducted by others.
- (4) ESTATES AND TRUSTS .- Amounts includible in computing the taxable income of the corporation under part I of subchapter J (sec. 641 and following, relating to estates, trusts, and beneficiaries); and gains from the sale or other disposition of any interest in an estate or trust.
- (5) PERSONAL SERVICE CONTRACTS.—
- (A) Amounts received under a contract under which the corporation is to furnish personal services; if some person other than the corporation has the right to designate (by name or by description) the individual who is to perform the services, or if the individual who is to perform the services is designated (by name or by description) in the contract;
- (B) amounts received from the sale or other disposition of such a contract. This paragraph shall apply with respect to amounts received for services under a particular contract only if at some time during the taxable year 25 percent or more in value of the outstanding stock of the corporation is owned, directly or indirectly, by or for the individual who has performed, is to perform, or may be designated (by name or by description) as the one to perform, such services.

 (6) Use of corporation property by shareholder.—Amounts
- received as compensation (however designated and from whomsoever received) for the use of, or right to use, property of the corporation in

any case where, at any time during the taxable year, 25 percent or more in value of the outstanding stock of the corporation is owned, directly or indirectly, by or for an individual entitled to the use of the property; whether such right is obtained directly from the corporation or by means of a sublease or other arrangement. This paragraph shall apply only to a corporation which has personal holding company income for the taxable year, computed without regard to this paragraph and paragraph (7),

in excess of 10 percent of its gross income.

(7) RENTS.—Rents, unless constituting 50 percent or more of the gross income. For purposes of this paragraph, the term "rents" means compensation, however designated, for the use of, or right to use, property, and the interest on debts owed to the corporation, to the extent such debts represent the price for which real property held primarily for sale to customers in the ordinary course of its trade or business was sold or exchanged by the corporation; but does not include amounts constituting personal holding company income under paragraph (6).

(8) MINERAL, OIL, OR GAS ROYALTIES.—Mineral, oil, or gas royalties,

(A) such royalties constitute 50 percent or more of the gross

income, and
(B) the deductions allowable under section 162 (relating to trade or business expenses) other than compensation for personal services rendered by the shareholders, constitute 15 percent or more of the gross income.

Stock ownership.—Section 544 contains the following provision with reference to stock ownership.

(a) Constructive Ownership.—For purposes of determining whether a corporation is a personal holding company, insofar as such determination is based on stock ownership under section 542 (a) (2), section 543 (a) (5), or section 543 (a) (6)—

(1) STOCK NOT OWNED BY INDIVIDUAL.—Stock owned, directly or indirectly, by or for a corporation, partnership, estate, or trust shall be

considered as being owned proportionately by its shareholders, partners, or beneficiaries.

(2) FAMILY AND PARTNERSHIP OWNERSHIP.—An individual shall be considered as owning the stock owned, directly or indirectly, by or for his family or by or for his partner. For purposes of this paragraph, the family of an individual includes only his brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants.

(3) OPTIONS.—If any person has an option to acquire stock, such stock shall be considered as owned by such person. For purposes of this paragraph an option to acquire stock as each as a continuous continuous continuous acquire stock as of the stock as a continuous contin

paragraph, an option to acquire such an option and each one of a series of such options, shall be considered as an option to acquire such stock.

of such options, shall be considered as an option to acquire such stock.

(4) APPLICATION OF FAMILY-PARTNERSHIP AND OPTION RULES.—

Paragraphs (2) and (3) shall be applied—

(A) for purposes of the stock ownership requirement provided in section 542 (a) (2), if, but only if, the effect is to make the corporation a personal holding company;

(B) for purposes of section 543 (a) (5) (relating to personal service contracts), or of section 543 (a) (6) (relating to the use of property by shareholders), if, but only if, the effect is to make the amounts therein referred to includible under such paragraph as personal holding company income.

sonal holding company income.

(5) CONSTRUCTIVE OWNERSHIP AS ACTUAL OWNERSHIP.—Stock constructively owned by a person by reason of the application of paragraph (1) or (3) shall, for purposes of applying paragraph (1) or (2), be treated as actually owned by such person; but stock constructively owned by an individual by reason of the application of paragraph (2) shall not be treated as owned by him for purposes of again applying such paragraph in order to make another the constructive owner of such stock.

(6) OPTION RULE IN LIEU OF FAMILY AND PARTNERSHIP RULE.—
If stock may be considered as owned by an individual under either paragraph (2) or (3) it shall be considered as owned by him under paragraph (3).

(b) CONVERTIBLE SECURITIES.—Outstanding securities convertible into stock (whether or not convertible during the taxable year) shall be considered as outstanding stock—

(1) for purposes of the stock ownership requirement provided in

section 542 (a) (2), but only if the effect of the inclusion of all such securities is to make the corporation a personal holding company;
(2) for purposes of section 543 (a) (5) (relating to personal service contracts), but only if the effect of the inclusion of all such securities is to make the amounts therein referred to includible under such parameters.

graph as personal holding company income; and
(3) for purposes of section 543 (a) (6) (relating to the use of property by shareholders), but only if the effect of the inclusion of all

such securities is to make the amounts therein referred to includible under such paragraph as personal holding company income. The requirement in paragraphs (1), (2), and (3) that all convertible securities must be included if any are to be included shall be subject to the exception that, where some of the outstanding securities are convertible only after a later date than in the case of others, the class having the earlier conversion date may be included although the others are not included, but no convertible securities shall be included unless all outstanding securities having a prior conversion date are also included.

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with line numbers on page 1 of this schedule

1. Taxable income before net operating loss deduction and special deductions, Form 1120.—Enter here the amount shown on line 32, page 3, Form 1120, computed in accordance with the provisions of subtitle A, but without regard to section 443 (b) (relating to income placed on an annual basis). In the event such taxable income on line 1 includes any amount with respect to coal royalties to which section 631 (c) is applicable, see section 631 (c) and the regulations thereunder.

In the case of a nonresident foreign corporation (not engaged in trade or business within the United States) which qualifies as a personal holding company under section 542 but not as a foreign personal holding company under section 552, the amount to be entered on line 1 must be computed under section 861 rather than under section 881 (a). The taxable income so computed will reflect, in addition to income from all other sources within the United States, gains from sales or exchanges made within the United States of capital assets including stocks, securities, and commodities. Although such gains may not be subject to tax under section 881 (a), they are subject to the tax imposed by section 541.

3. Expenses and depreciation applicable to property of the taxpayer in excess of amount allowable under section 545 (b) (8).—If the corporation derived rent or other compensation for the use or right to use property which was less than the sum of the expenses incurred in connection therewith and deductible under section 162 and the depreciation allowable under section 167, Schedule A should be filled in and the excess of the expenses and depreciation over the rent or other compensation shown therein should be entered on line 3, page 1. This adjustment must be made unless the taxpayer establishes, in accordance with section 545 (b) (8), that the rent or other compensation received was the highest obtainable, or, if none was received, that none was obtainable; that the property was held in the course of a business carried on bona fide for profit; and either that there was reasonable expectation that the operation of the property would result in a profit, or that the property was necessary to the conduct of the business.

The burden of proof will rest upon the taxpayer to sustain the deduction of the aggregate of the expenses and depreciation allowed under subtitle A in excess of the rent or other compensation derived from the property. A corporation claiming such excess deductions shall, in lieu of filling in Schedule A, attach to the return a statement setting forth its claim for allowance of the deductions together with a complete statement of facts, circumstances, and arguments on which it relies in support of the deductions. Such statement shall show:

- (a) A description of the property;
- (b) The cost or other basis to the corporation and the nature and value of the consideration paid for the property;
- (r) The name and address of the person from whom the property was acquired and the date thereof;
- (d) The name and address of the person to whom the property was leased or rented, or the person permitted to use the property, and the number of shares of stock, if any, held by such person and the members of his family:
- (e) The nature (cash, securities, services, etc.) and gross amount of the rent or other compensation received or accrued for the use of, or the right to use, the property during the taxable year and for each of the 5 preceding years and the amount of the expenses incurred with respect to, and the depreciation sustained on, the property for such years;
- (f) Evidence that the rent or other compensation was the highest obtainable and if none was received or accrued, a statement of the reasons therefor;
- (g) A copy of the contract, lease, or rental agreement;
- (b) The purpose for which the property was used;
- (i) The business carried on by the corporation with respect to which the property was held and the gross income, expenses, and net income derived from the conduct of such business for the taxable year and for each of the 5 preceding years;
- (j) A statement of any reasons which existed for expectation that the operation of the property would be profitable, or a statement of the necessity for the use of the property in the business of the corporation and the reasons why the property was acquired;
- (k) Any other information on which the corporation relies.
- 4. Amount added to taxable income where lien in favor of the United States is satisfied or released.—The sum of the amounts deducted from taxable income under section 545 (b) (9) with respect to any lien in favor of the United States must be added to taxable income, in computing undistributed personal holding company income, in the taxable year in which the lien is satisfied or released. Similarly, in the case of a partial satisfaction or release of such lien, to the extent satisfied or released. Where an amount is so added to taxable income, the shareholders of the corporation may, pursuant to regulations prescribed by the Secretary or his delegate, elect to compute the income tax with respect to such dividends as are attributable to such amount as though they were received ratably over the period the lien was in effect. See Specific Instruction 13.
- 7. Federal and foreign income, war profits, and excess profits taxes.—Section 545 (b) (1) provides that there shall be allowed as a deduction

Federal income and excess profits taxes (other than the excess profits tax imposed by subchapter E of chapter 2 of the Internal Revenue Code of 1939 for taxable years beginning after December 31, 1940) accrued during the taxable year, but not including the accumulated earnings tax imposed by section 531, the personal holding company tax imposed by section 541, or the taxes imposed by corresponding sections of a prior income tax law. However, a taxpayer shall deduct Federal income and excess profits taxes under this paragraph when paid if for each taxable year in which it was subject to tax imposed by section 500 of the Internal Revenue Code of 1939 it deducted such taxes when paid, unless it elects, in its return for a taxable year ending after June 30, 1954, to deduct the taxes described in this paragraph when accrued, in which case only taxes accrued may be deducted. Such an election shall be irrevocable and shall apply to the taxable year for which the election is made and all subsequent taxable years.

The credit allowed to domestic corporations by section 901 for income, war profits, and excess profits taxes of foreign countries and U. S. possessions is not allowed as a credit with respect to the personal holding company tax. However, there shall be allowed as a deduction the income, war profits, and excess profits taxes of foreign countries and possessions of the United States accrued during the taxable year, even though the taxpayer claims a credit for such taxes in computing its income tax.

Foreign corporations should treat such taxes as deductions to be allocated in accordance with section 861 in computing income from sources within the United States, and in such cases taxes of this nature will be reflected in taxable income stated on line 1 instead of being stated separately as a deduction on line 7.

8. Contributions or gifts deductible under section 545 (b) (2).—For purposes of the personal holding company tax, section 545 (b) (2) provides for a different limitation on deductions for charitable contributions than the 5 percent limitation for purposes of determining the corporate tax. The limitations on charitable deductions of individuals are applicable but are to be applied to the amount of taxable income to which the 5 percent limitation applied. (See Specific Instruction 23, Form 1120.) However, a further adjustment for this purpose is that the taxable income shall also be computed without the deduction of the amount disallowed under section 545 (b) (8) (relating to expenses and depreciation applicable to property of the taxpayer).

To the extent that the charitable contributions carried over from a previous year under the provisions of section 170 (b) (2) have already been deducted for purposes of the personal holding company tax in the year when the charitable contributions were made, they may not be deducted again as part of the contribution carryover deduction for purposes of the personal holding company tax for a subsequent year.

- 9. Net operating loss for the preceding year deductible under section 545 (b) (4).—Section 545 (b) (4) provides that in lieu of the net operating loss deduction provided in section 172 there shall be allowed the amount of the net operating loss (as defined in section 172 (c)) for the preceding taxable year.
- 12. Amounts used or irrevocably set aside to pay or retire indebtedness of ony kind incurred prior to January 1, 1934.—Enter on line 12 the total amount reflected in line 12, Schedule D. Section 545 (b) (7) provides that in determining undistributed personal holding company income there shall be allowed as a deduction amounts used or irrevocably set aside to pay or retire indebtedness of any kind incurred before January 1, 1934, if such amounts are reasonable with reference to the size and terms of such indebtedness.
- 13. Lien in fovor of the United States.—The taxpayer may deduct the amount of any lien in favor of the United States (notice of which has been filed as provided in section 6323 (a) (1), (2), or (3)) to which the taxpayer is subject at the close of the taxable year. However, the amount deducted may not exceed taxable income as adjusted under section 545 (b), computed without regard to this deduction. Thus the amount to be entered on line 13 shall not exceed line 6 less the total of lines 7 through 12, inclusive.
- 14. Deduction for dividends paid.—Enter on line 14 the amount of the dividends-paid deduction as computed in Schedule E. The deduction for dividends paid is the sum of (1) the dividends paid during the taxable year, (2) the consent dividends for the taxable year, and (3) the dividend carryover from the 2 preceding taxable years.

carryover from the 2 preceding taxable years.

In determining the deduction for dividends paid, the rules provided in section 562 (relating to rules applicable in determining dividends eligible for dividends-paid deduction) and section 563 (relating to dividends paid after the close of the taxable year) shall be applicable.

In general, a consent dividend is not an actual corporate distribution but is a hypothetical distribution evidenced by shareholders' consents to treat as a dividend an amount which would constitute a dividend if distributed in money to such shareholders on the last day of the taxable year of such corporation. Such consent dividend may be availed of only if the person filing such consent owns common stock (or participating preferred stock, the participating rights of which are unlimited), and the amount specified in the consent is pro rata, with no preference to any share of stock as compared with other shares of the same class, and with no preference to one class of stock as compared with another class except to the extent that the former is entitled to such preference. The effect of the consent is that the amount of the consent dividend is treated both as a dividend and as a

SPECIFIC INSTRUCTIONS—Continued

contribution to the capital of the corporation by the shareholder on the last day of the taxable year of the corporation. A consent shall be filed in duplicate on Form 972 at any time but not later than the due date of the corporation's income tax return for the taxable year for which credit is claimed. In addition, Form 973 must be filed by the taxpayer corporation.

The dividend carryover to a taxable year shall be determined as follows:

- (1) For each of the 2 preceding taxable years there shall be determined the taxable income computed with the adjustments provided in section 545 (relating to the computation of undistributed personal holding company income) (whether or not the taxpayer was a personal holding company for either of such preceding taxable years), and there shall also be determined for each such year the deduction for dividends paid during such year as provided in section 561 (but determined without regard to the dividend carryover to such year).
- (2) There shall be determined for each such taxable year whether there is an excess of such taxable income over such deduction for dividends paid or an excess of such deduction for dividends paid over such taxable income, and the amount of each such excess.
- (3) If there is an excess of such deductions for dividends paid over such taxable income for the first preceding taxable year, such excess shall be allowed as a dividend carryover to the taxable year.
- (4) If there is an excess of such deduction for dividends paid over such taxable income for the second preceding taxable year, such excess shall be reduced by the amount determined in paragraph (5), and the remainder of such excess shall be allowed as a dividend carryover to the taxable year.
- (5) The amount of the reduction specified in paragraph (4) shall be the amount of the excess of the taxable income, if any, for the first preceding taxable year over such deduction for dividends paid, if any, for the first preceding taxable year.
- 17. Dividends paid after close of taxable year (excluding deficiency dividends as defined in section 547 (d).—Enter on line 17 and not in Schedule E, the amount of the dividends paid after the close of the taxable year

and before the 15th day of the third month thereafter, if the taxpayer elects in its return for the taxable year to have such dividends considered as paid during such taxable year. The amount allowed as a dividend under this paragraph with respect to any taxable year shall not exceed either the undistributed personal holding company income of the corporation for the taxable year, computed without regard to the dividends paid pursuant to this paragraph (line 16 of page 1 of this Schedule) or 10 percent of the sum of the dividends paid during the taxable year, computed without regard to this paragraph (i. e., 10 percent of line 3, Schedule E).

Neither line 14 nor line 17 should include "deficiency dividends." The term "deficiency dividends" means in general only those dividends which are paid by a corporation pursuant to a specific procedure set forth in section 547, which includes a requirement that there must first be a determination by a court, by closing agreement, or (under regulations) a written agreement signed by the District Director and by or on behalf of the taxpayer relating to the liability of the corporation for personal holding company tax.

Schedule required under section 6501 (f).—Section 6501 (f) provides as follows:

- (f) Personal Holding Company Tax.—If a corporation which is a personal holding company for any taxable year fails to file with its return under chapter 1 for such year a schedule setting forth—
- (1) the items of gross income, described in section 543 (a), received by the corporation during such year, and
- (2) the names and addresses of the individuals who owned, within the meaning of section 544 (relating to rules for determining stock ownership), at any time during the last half of such year more than 50 percent in value of the outstanding capital stock of the corporation,

the personal holding company tax for such year may be assessed, or a proceeding in court for the collection of such tax may be begun without assessment, at any time within 6 years after the return for such year was filed.

U. S. GOVERNMENT PRINTING OFFICE 16-72172-1

II C T	FOR CALENDAI	ANY INCOME TAX RETURN	13	<u> </u>
PLEASE TYPE O				n space below
Name			_ Serie	al No.
Number and Street	City or town pos	tal zone number, State	-	
vumper and Street	City of town, pos	idi zone namber, sidio		
Date incorporated	Place incorporate	ed		
L. Was a return filed under the same name for the preceding taxable year?	Yes No	 5. Did the company make a return on Forms 1096 and 1099 or the calendar year? (See Gitton H.)	Form W-2 for ieneral Instruction in indirectly any indirectly any indirectly any indirectly any indirectly and indirectly and indirectly in the polies or in the prices?	Yes N
COMPUTATION Total income tax (line 42 of tax computation schedules: Credit for income taxes paid to a fore poration (attach Form 1118)	dule or line 45 of s eign country or Un	reparate schedule NC whichever is apparted States possession allowed a don	nestic cor-	
Income tax due (line 1 less line 2)				
4. Credits for amounts paid on 1956 income tax:				
A. Tax paid with Form 7004 (in case of application to file)				
B. Payments and credits on 1956 Declaration of		<u> </u>	\$	
5. If tax (line 3) is larger than payments (line 4), the (See Instruction F.)	ne balance is TAX	K DUE. Enter such balance here	\$	
3. It payments (line 4) are larger than tax (line 3).		Enter the OVERPAYMENT here	> \$	
7. Enter amount of line 6 you want: Credited on 195 Refunded		\$		
SIGNATUR I declare under the penalties of perjury that this me and to the best of my knowledge and belief is a	s return (including	CATION (See Instruction E) g any accompanying schedules and st complete return.	atements) has be	en examined b
		(Title)		CORPORATE SEAL
(Date) (Signature of office	cer)	(Title)		L

(Address)

Page 2

	and chon No. GROSS INVESTMENT INCOME	1. Interest Received	2. Accrual of Discount	3. Amertization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1.	Interest on:	•	<u>.</u>		\$
	(a) Wholly exempt obligations. (Attach schedule)	D	· ·	1	
	(a) Wholly exempt obligations. (Attach schedule)				•
	March 1, 1941 (d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (Attach schedule).		1	1	
		i			
	(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc Totals		\$	\$	\$
_		Φ	Ψ	14	Ψ
Z.	Dividends on stock of: (a) Domestic corporations subject to taxation under Subtitle	A of the Internal	Pavanua Coda o	f 1054	
	(b) Public utility corporations subject to taxation under Submite				
	(c) Foreign corporations				
	(d) Other corporations.				
3.	Rents and royalties. (Attach schedule)				
	Income from trade or business other than insurance business.				
	Leases, etc				
	GROSS INVESTMENT INCOME (Total of Lines 1 to 5)				
	DEDUCTIONS				h
7.	Interest wholly exempt from tax (line 1 (a), column 4)				
	Investment expenses. (Attach schedule)		1		
	Taxes		1		
	Real estate expenses		1		
11.	Depreciation. (Attach schedule)				
12.	Depletion of mines, oil and gas wells, timber, etc. (Attach	chedule)	,		
13.	Trade or business deductions, as provided in section 803 (c)	(6). (Attach sch	edule)		
14.	Total deductions on lines 7 to 13				
15.	NET INVESTMENT INCOME (Line 6 less line 14)				
16.	Less: Net investment income allocable to non-life-insuran				ı
17.	Net investment income allocable to life insurance reserves				
18.	Less: Reserve and other policy liability deduction (Sched	ule B)	\$		
19.	Special interest deduction (Schedule C)				
20.	Total of lines 18 and 19				
	LIFE INSURANCE TAXABLE INCOME (Line 17 less line 20)				
1141	ORTANT NOTE: If taxpayer is a new insurance compa in Schedule B applies, see "Tax Computation" is	nstructions relati	eaning or section ive to Separate	Schedule NC (Fo	rm 1120 L)
	TAX COMPI Part I—Computa	JTATION SCHE			
				···	
	Life insurance taxable income (line 21 above)		• • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	\$
	Non-life insurance taxable income (Schedule D)		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	
3. 4.	Taxable income (total of lines 1 and 2)				
	Taxable income for purpose of normal tax (line 3 less line 4)				l e
	Normal tax (30 percent of amount on line 5)				
	Enter 22 percent of amount on line 3				
	Surtax (line 7 less \$5,500; if the difference is negative, enter				
9.	Normal tax and surtax (total of lines 6 and 8)				
	Alternative tax under Se	ction 1201 (a)			
10.	Taxable income (line 3 above)				\$
11.	Less: Excess of net long-term capital gain over net short-				
	able income computed under section 802 (e)				
	Line 10 less line 11				1
13.	Less: Deduction for partially tax-exempt interest (line 7,	•			
	Line 12 less line 13.				1
	Normal tax (30 percent of amount on line 14)				
	Enter 22 percent of amount on line 12				
19	Partial tax (total of lines 15 and 17)	1 2010/	······	3,000.00	\$
	25 percent of line 11				
	Alternative tax under section 1201 (a) (line 18 plus line 19).				F
	Normal tax and surtax (line 9)				
	Income tax (line 20 or 21, whichever is the lesser)				

		Page 3
_	Part II—Computed under Section 802 (c)	
23.	Life insurance taxable income (line 21, top of page 2)	\$
24.	Less: Deduction for partially tax exempt interest (line 12, Schedule E)	
25.	Taxable income for purpose of normal tax (line 23 less line 24)	
26.	Normal tax (30 percent of amount on line 25)	
27.	Enter 22 percent of amount on line 23\$	
28.	Surtax (line 27 less \$5,500; if the difference is negative, enter zero)	\$
29.	First partial tax (total of lines 26 and 28)	
30.	Gross investment income (line 6, page 2)	
31.		
	Line 30 less line 31	
	$\label{thm:continuous} \mbox{Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)}$	
	Line 32 multiplied by line 33	
	Net premiums on non-life-insurance contracts (computed in the manner described in section 823)	
	Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)	
	Line 35 less line 36	l .
	Line 34 plus line 37	
	Second partial tax—1 percent of amount on line 38	
	Income tax under section 802 (c) (line 29 plus line 39)	
	Income tax under section 802 (a) (line 22, Part I)	
4Z.	Income tax (line 40 or line 41, whichever is greater)	*
S	CHEDULE A.—COMPUTATION OF NET INVESTMENT INCOME ALLOCABLE TO NON-LIFE-INSUF	ANCE RESERVES
1.	Non-life-insurance reserves (as defined in section 804 (d) (2))	\$
2.	Qualified reserves (as defined in section 804 (c))	
	Percent line 1 is of line 2	
	Net investment income (line 15, page 2)	
	Net investment income allocable to non-life-insurance reserves (line 4 multiplied by line 3)	
_	AGUEDAN D. D.	
	SCHEDULE B Part I—Reserve and Other Policy Liability Deduction	
_		<u> </u>
	Net investment income allocable to life insurance reserves (line 17, page 2)	3
Z.	If amount of line 1 is: (a) Not over \$1,000,000—	
	Enter 87½ percent of line 1	
	,	
	(b) Over \$1,000,000— Enter \$875,000 plus 85 percent of the excess over \$1,000,000	
3	Deduction under section 804 (a) (line 2 (a) or line 2 (b)) (Enter on line 18, page 2, if less than line 7 below)	
-		•
	Part II—Limitation on Amount of Reserve and Other Policy Liability Deduction	
4	(a) Total required interest on life insurance reserves	
	\$	
	(b) Required interest on reserves for deferred dividends determined under section 805 (c) (2).	
	(c) Interest paid or accrued (line 12, Schedule G)	
	(d) Dividends to policyholders paid or declared (other than dividends on non-life-insurance	
	contracts referred to in section 804 (d) (2) (A))	1
	(e) In the case of a mutual assessment life insurance company or association, an amount	
	equal to two times whichever of the following is the lesser:	
	(1) The amount of the net investment income on life insurance reserves described	1
	in section 801 (b) (3) OR	Į.
	(2) 3 percent of the life insurance reserves so described	
	Total of lines 4 (a) through 4 (e)	.]\$
0	Less: Adjustments for loans on policies involving life insurance reserves: (a) Average rate of interest (line 6, Schedule G)]
	(b) Mean of the aggregates of the outstanding policy loans (Section 804 (b) (2) (A))\$	
	(c) Amount of adjustment (line (a) multiplied by line (b))	
7	Maximum deduction (line 5 less line 6 (c)). (If this line is less than line 3, complete lines 8 and 9)	
	Dividends received deduction (line 9, Schedule F)	
	• Total of lines 7 and 8 (Enter here and on line 18, page 2)	

FACSIMILES OF TAX RETURNS, 1966

SCHEDULE C.—SPECIAL INTEREST DEDUCTI	ON	(Page 3-Continued)
1. Line 7 plus line 15, top of page 2		
2. 50 percent of line 16, page 2		
3. Adjusted net investment income (line 1 less line 2)	· · · · · · · · · · · · · · · · · · ·	\$
4. Required interest—		
(a) Total of column 8, Schedule G	\$	
(b) Reserves held for deferred dividends described in section 804 (c) (4) multiplied by		
each rate of interest assumed in computing such reserve		
(c) Interest paid or accrued (line 12, Schedule G)		[
(d) Sum of lines (a), (b), and (c)		
5. Line 3 divided by line 4 (d). Enter percentage	%	
6. Line 17, top of page 2		
7. Line 18, page 2		
8. Line 6 less line 7		
9. Special interest deduction—If percentage on line 5 is:		
105 or more, enter zero		
100 or less, enter 50 percent of line 8		
more than 100 but less than 105, enter *		t .
*Multiply by 10 the difference between 105 percent and percentage on line 5 and enter percentage thus obtain	ed.	
		

16-73053-1

1. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	\$	
2. Percent non-life-insurance reserves is of qualified reserves (line 3, Schedule A)	,	9
3. Net gain from sale or exchange of capital assets. (Attach schedule)		
4. Line 3 multiplied by line 2		·
5. Line 1 plus line 4		
6. Amount of deduction for dividends received under sections 243, 244, and 245 (line 1 (d), Schedule F)		
7. Line 6 multiplied by line 2	(
8. Non-life insurance taxable income (line 5 less line 7)	\$	
SCHEDULE E.—COMPUTATION OF DEDUCTION FOR PARTIALLY TAX-EXEMPT Part I—Computation for Purposes of Section 802 (a)	INTEREST	
1. Life insurance taxable income (line 21, top of page 2)	\$	
2. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)		
3. Line 1 plus line 2		
4. Net investment income (line 15, page 2)	1	
5. Percent line 3 is of line 4		9
6. Amount of the deduction provided by section 242	1	
7. Deduction for partially tax-exempt interest (line 6 multiplied by line 5)	1\$	
Part II—Computation for Purposes of Section 802 (c) (A)		
8. Life insurance taxable income (line 21, page 2)	\$	
9. Net investment income (line 15, page 2)		
0. Percent line 8 is of line 9		9
1. Amount of the deduction provided by section 242		
2. Deduction for partially tax exempt interest (line 11 multiplied by line 10)	\$	

	SCI	EDULE :	F.—CO	MPUTATIO	N OF DIVIDENDS	RECEIVE	DEDU	ICTION	(Page	4-Continued)
1.	Dividends received deduction	n—								
	(a) Enter 85 percent of line									
	(b) Enter 62.115 percent of		-				í		-}	
	(c) Enter 85 percent of divide								-	
	• •				of (a), (b), and (c) b		-			
Note	15, page 2 (ne c: Complete remainder of this se	t investme: chedule only pu	nt incon y if the L ted in Po	10), Amitation on A art II, Scheduk	imount of Reserve and B, is applicable	Other Policy L	dability D	eduction com-	\$	
	Net investment income (line								1	
	Net investment income alloc								1	
	Maximum deduction under			-						
	Line 4 multiplied by 100/85									
	Total of lines 3 and 5								1	
	Line 2 less line 6									
	Line 7 divided by line 2								1	
	Dividends rec'd deduction u									
SC	HEDULE G.—DATA FOR I				CY LIABILITY DE	DUCTION	ORTH	ESUCCEED	ING T	AXABLE YEAR
	1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	sumed	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Adjusted Re- serve at Beginning of Tax- able Year*	6. Amount of Ad serve at End o Year*	f Taxable	7. Mean of Col (5) and (6)		8. Column (3) Times Column (7)
1.					\$	\$		\$		\$
2.										
	**-	1		I.		1		1		
4.								4		
5.										\$
	Average rate of interest assu									
	35 percent of line 6 2.1125 percent (65 percent									
	Reserve earnings rate (line								1	
	Total of column 7 multiplied	_								
	2 percent of the reserve he	-							•	
	Interest paid or accrued									
13.					• • • • • • • • • • • • • • • • • • • •					
14.	Net investment income (line									1
15.	Interest wholly exempt from	n tax (line	7, page	e 2)						\$
16.	Adjustment for unearned p	remiums a	nd unpo	aid losses on	non-life-insurance re	serves (See in	struction	ns)		\$
	* In the case of reserves computed	d on a prelim	inary ter	m basis, 107% c	of the amount of the reser	ve.		 .		
	(0.) - 1.1. 27 3	S	CHEDI	JLE H.—IN	VESTED ASSETS	BOOK VAL	UES		4 4	
	(Schedule in need in	ot be nued	in it no c	neduction is ci	aumea for any general e	Expenses indi	, 	ning of taxable yea		End of taxable year
_						·	·		-	
	Real estate						1.		1	
	Mortgage loans						1			
_	Policy loans, including pre									
	Bonds of domestic corpora									
	Stocks of domestic corporation						1		1	
	Government obligations, e									
	. Bank deposits bearing inte									
9.	Other interest-bearing asse Totals of lines 1 to 9	ts. (Atta	ch sche	dule)	• • • • • • • • • • • • • • • • • • •				-	
									_ \$	
	Total of columns 1 and 2, 1								- L '	
	Mean of the invested assets									
	One-fourth of 1 percent of t									
	Income base (line 6, page									
	3% percent of line 12 Excess (if any) of line 14 ov									
	 Excess (it any) of line 14 or One-fourth of line 16 								1	
	Limit on deduction for inve								1 '	
	The decident for mive	O.K.P	(1		CENT PRINTING OFFICE 16-7				 -	

How To Prepare Your

1956 U.S. Life Insurance Company Income Tax Return On Form 1120L

(References are to the Internal Revenue Code)

If taxpayer is a new insurance company qualifying under section 818, see separate Schedule NC (Form 1120L).

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801, shall file a return on this form.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as corporations are required to make such returns. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1956, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843

C. Accounting methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method

must be followed until the consent of the ceived to change the method.

Rounding off to whole-doller amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1956 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1957.

trict in which the company's principal place of business or principal office or agency is located, on or before March 15, 1957.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer; or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax must be paid in full when the

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corpora-

tion which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations fling a consolidated return, see consolidated return regulations prescribed under section 1502.

prescribed under section 1502.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1956 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1956 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary. or a resident partnership any member of which is a citizen or resident.

I. Information by corporations.—1. Contemplated dissolution

I. Information by corporations.—1. Contemplated dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1956.

J. Stock ownership in foreign corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K, Annual statement.—A copy of the annual statement for life insurance companies adopted by the Nationl Convention of Insurance Commissioners for the year 1956, as filed with the Insurance Department of the State, Territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered To Correspond With Line Numbers on the Second Page of the Return

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or

accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility, dividends received from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to taxation under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names of the corporations declaring the dividends and amounts received from each.

3. Rents and royalties.—Enter the gross amount received from these sources

4. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

5. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the life insurance company derives interest, dividends, rents or

7. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

Investment expenses.—Enter expenses paid or incurred which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 per-cent of the mean of the invested assets reported on line 12, Schedule H, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest, exceeds 3% percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 803 (c) (2).)

9. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. (For

limitation on deduction, see Instruction 14 (b).)
10. Real estate expenses.—Enter all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, et and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. (For limitation

on deduction, see Instruction 14 (b).)

11. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the preciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 803 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) Straight line method.—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(b) Declining balance method.—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one

and one-half times the applicable straight line rate

(c) Special rules for new assets acquired after December 31, 53.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the follow-ing methods provided (1) that the asset is targible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the

asset meets qualifications (1) and (2) above.
(1) Declining balance method.—This method may be used with a rate not in excess of twice the applicable straight line

(2) Sum of the years-digits method.—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5-15th of the cost reduced by estimated salvage value would be allowable, for the second year 4-15th, etc.

(3) Other methods.—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 14 (b) below.

12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with

13. Trade or business deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the life insurance company's gross investment income under section 803 (b) (2) and is shown on line 4, page 2 of the return. Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance

14. Total deductions.—(a) Enter the total of lines 7 to 13, inclusive

(b) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 9 to 11 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 803 (d)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed

schedule.) (c) Items not deductible.—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable to both taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is

exempt shall submit with its return as a part thereof an itemized

statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of items allocated to each such class (the amount allocated by apportionment being shown separately).

18. Reserve and other policy liability deduction. Section 804 provides a new rule for determining the "reserve and other policy liability deduction" for the purpose of subpart A of part I of subchapter L of the 1954 Code. Subject to the limitations provided in subsection (b), subsection (a) defines the term "reserve and other policy liability deduction" (for the purposes of the subpart) as meaning the sum of the amounts determined by applying the following percentages to the excess of the net investment income over the net investment income allocable to non-life insurance reserves (determined under subsection (d)):

(1) 871/2 percent of so much of the excess as does not exceed \$1 million; and

(2) 85 percent of so much of the excess as exceeds \$1 million. Subsection (b) provides that the deduction for reserve and other policy liabilities shall not exceed an amount which is equal to the sum of the following:

(A) Two times the required interest on life insurance reserves (determined under sec. 805 (c) (1));

(B) The required interest on reserves for deferred dividends (determined under sec. 805 (c) (2))

(C) The amount of interest paid (as defined in sec.

(D) The dividends to policyholders paid or declared (other than dividends on non-life insurance contracts referred to in subsection (d) (2) (A) of sec. 804); and

(E) In the case of a mutual assessment life insurance company or association the maximum deduction is to be an amount equal to two times whichever of the following is the

(i) The amount of the net investment income on life insurance reserves described in subparagraph (A) or (B) of section 801 (b) (3); or

(ii) 3 percent of the life insurance reserves so described. The above sum must be reduced by the amount of the adjustment for policy loans provided in section 804 (b) (2). For the purposes of (D) above the dividends to policyholders shall be construed as those paid, or those declared, according to the

method of accounting regularly employed in keeping the books of the insurance company.

Section 804 (b) (2) provides for the application of an adjustment which will reduce the amount computed under paragraph (1) by an amount equal to the mean of the aggregates (at the beginning and end of the taxable year) of the outstanding policy loans with respect to contracts for which life insurance reserves are maintained, multiplied by the average rate of interest applicable to life insurance reserves

Section 804 (b) (3) permits an insurance reserves.

Section 804 (b) (3) permits an insurance company, whose reserve and other policy liability deduction has been limited by subsection (b) (1), to take as a deduction an amount corresponding to the dividends received deductions provided in sections 243, 244, and 245 of the 1954 Code. Specifically, subparagraph (A) of section 804 (b) (3) provides that where section 804 (b) (1) reduces the reserve and other policy liability deduction allowed by section 804, an insurance company will be allowed in computing life insurance tayable incomp will be allowed, in computing life insurance taxable income under section 802 (b) an additional deduction corresponding to the dividends received deduction computed under the provisions of subparagraph (B) of section 804 (b) (3)

The deduction computed under subparagraph (B) of section 804 (b) (3) is to be an amount which bears the same ratio to the total intercorporate dividends received deductions provided in sections 243, 244, and 245 as the net investment income, reduced as provided in this subparagraph, bears to the total

net investment income.

19. Special interest deduction.—Schedule C on page 3 should be used to compute the amount of the special interest deduc-The special interest deduction is allowed in instances in which the relationship between adjusted net investment income and required interest is such that the adjusted net investment income is less than 105 percent of the required interest. The term "adjusted net investment income" is defined as the net investment income computed without any deduction for wholly tax exempt interest minus 50 percent of the net investment income allocable to non-life insurance reserves. The term "required interest" means the total of-

(1) The sum of amounts obtained by multiplying (a) each rate of interest assumed in computing the life insurance reserves by (b) the means of the amounts of the adjusted reserves computed at that rate at the beginning and end of the taxable

(2) The reserve for deferred dividends multiplied by each rate of interest assumed in computing such reserve, and

(3) Interest paid or accrued. If the adjusted net investment income is 105 percent or more of the required interest, the special interest deduction is stated as zero. If the adjusted net investment income is 100 percent or less of the required interest, the special interest deduction is determined as an amount equal to 50 percent of the amount by which net investment income allocable to life insurance reserves exceeds the reserve and other policy liability deduction. If the adjusted net investment income is more than 100 percent but less adjusted net investment income is more than 100 percent but less than 105 percent of the required interest, the special interest deduction is computed by multiplying the amount by which net investment income allocable to life insurance reserves exceeds the reserve and other policy liability deduction by ten times the difference between 105 percent and the actual percentage established. The percentage established by comparing adjusted net investment income to the required interest should be carried that the tent the property one touch of a percentage with to at least the nearest one-tenth of a percentage point with the result that the multiplication by ten of the difference between 105 percent and such percentage will be productive of a more accurately graduated figure than would be possible were no such fractional percentage to be allowed.

Tax computation.—Separate Schedule NC is an additional tax computation schedule provided for companies qualifying as new companies under section 818. This schedule is to be used by such new companies in instances where the maximum limtation provided in section 804 (b) on the reserve and other policy liability deduction applies. The tax of such new companies is the tax computed on Schedule NC or on the regular tax computation schedule on Form 1120 L, whichever is less.

In the various tax computation schedules, it should be noted that the subtraction of \$5.500 must not result in the subtraction of \$5.500 must

that the subtraction of \$5,500 must not result in a surtax figure less than zero.

SCHEDULE F.—COMPUTATION OF DIVIDENDS RECEIVED DEDUCTION

Line 1.—The deductions provided in line 1 of Schedule F are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a

deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d), page 2.

Lines 2-9.—These lines are to be completed only in the event that the maximum limit applies in the computation of the reserve and other policy liability deduction (see line 7, Schedule

SCHEDULE G.—DATA FOR RESERVE AND OTHER POLICY LIABILITY DEDUCTION FOR THE SUCCEEDING TAXABLE YEAR

Data for succeeding taxable year.—The following data shall be furnished in Schedule G by every life insurance company for the computation of the figure, for the succeeding year, to be proclaimed by the Secretary to determine the reserve and other policy liability deduction.

Lines 1 to 5, inclusive.-Reserves.-List data pertaining to life insurance reserves. Describe fully the nature of the reserve, the method of computation, the interest rate used, and the amount of each such reserve at the beginning and end of the amount of each such reserve at the beginning and end of the taxable year. Include mortality and morbidity reserves on noncancellable life, health, or accident contracts. Do not include pro rata unearned premiums or unpaid losses on cancellable accident and health contracts. For reserves computed on a modified basis, such as Illinois Standard, or Select and Ultimate, list 107 percent of the amount of such reserves. (For definition of life insurance reserves, see section 801 (b) and the regulations thereunder.) (For reserves computed on a modified basis, see section 801 (b) and the regulations there-

Line 9.—Reserve earnings rate.—Reserve earnings rate means a rate computed by adding 2.1125 percent (65 percent of 31/4 percent) and 35 percent of the average rate of interest assumed in computing life insurance reserves.

Line 11.—Reserve for deferred dividends.—Enter an amount equal to 2 percent of the reserve held at the end of the taxable year for deferred dividends the payment of which is deferred for a period of not less than 5 years from the date of the policy contract. Do not include in such reserve dividends payable during the following taxable year.

Line 12.—Interest paid or accrued.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation, and all amounts in the nature of interest, whether or not guaranteed, paid or accrued within the taxable year on insurance contracts (or contracts arising out of insurance contracts) which do not involve, at the time of payment or accrual life, health, or accident contingencies. Interest on dividends held on deposit and surrendered during the taxable year should be included in this item. Do not include any interest on deferred dividends which were included on line 11.

Line 16 .- Adjustment for unearned premiums and unpaid losses on non-life insurance reserves.—In the case of a life insurance company writing contracts other than life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance), the term "adjustment for certain reserves" as defined in section 813 means an amount equal to 314 percent of the unearned premiums and unpaid losses on such other contracts which are not included in life insurance reserves (as defined in section 801 (b)). For purposes of this adjustment, such unearned premiums shall not be considered to be less than 25 percent of the net premiums written during the taxable year on such other

Line 2, page 1.—Credit for income taxes paid to a foreign country or United States possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 2, page 1, on account of income, war-profits and excessprofits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition prece-dent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

EXCERPTS FROM THE LIFE INSURANCE COMPANY TAX ACT FOR 1955 AS AMENDED BY PUBLIC LAW 784

"SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

"(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term 'life insurance company' means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if

"(1) its life insurance reserves (as defined in subsection

(b)), plus

(2) unearned premiums and unpaid losses on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves (as defined

in subsection (c)).

"(b) LIFE INSUBANCE RESERVES DEFINED.-

(1) In general.—For purposes of this part, the term 'life insurance reserves' means amounts—

"(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

"(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

"(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation, and

"(B) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) Assessment companies.—In the case of an assessment life insurance company or association, the term 'life insurance reserves' includes—

"(A) sums actually deposited by such company or associa-

tion with State or Territorial officers pursuant to law as guar-

anty or reserve funds, and
"(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

(4) Amount of reserve.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) Total Reserves Defined.—For purposes of subsection (a), the term 'total reserves' means"(1) life insurance reserves,

(2) unearned premiums and unpaid losses not included in life insurance reserves, and

(3) all other insurance reserves required by law

- "(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.
- (e) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES. A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

"SEC. 802. TAX IMPOSED FOR 1955 AND 1956.

- "(a) Tax Imposed.—A tax is hereby imposed for each taxable year beginning in 1955 or in 1956 on the income of every life insurance company. Except as provided in subsection (c), such tax shall consist of a normal tax (computed under section 11 (b)) and a surtax (computed under section 11 (c)) on the sum
- "(1) the life insurance taxable income (as defined in subsection (b)), plus

"(2) the non-life insurance taxable income (as defined in

subsection (f)).

- (b) LIFE INSURANCE TAXABLE INCOME DEFINED .- For purposes of this subpart, the term 'life insurance taxable income' means the net investment income (as defined in section 803 (c)), minus the sum of-
- (1) the net investment income allocable to non-life insurance reserves (determined under section 804 (d))
- "(2) the reserve and other policy liability deduction (determined under section 804), and
- "(3) the special interest deduction, if any, allowed by section 805.
- (c) ALTERNATIVE TAX IN THE CASE OF COMPANIES HAVING NON-LIFE INSURANCE RESERVES .-
- "(1) IN GENERAL.—In the case of a life insurance company which has non-life insurance reserves, the tax imposed by subsection (a) of this section for any taxable year beginning in 1955 or in 1956 shall be the tax computed under such subsection (or under section 1201 (a) if applicable) or the tax computed under paragraph (2) of this subsection, whichever is the greater.
- "(2) ALTERNATE 1 PERCENT TAX ON NON-LIFE INSURANCE BUSINESS.—The tax referred to in paragraph (1) is a tax equal to the sum of the following:
- "(A) A partial tax consisting of a normal tax (computed under section 11 (b)) and a surtax (computed under section 11 (c)) on the life insurance taxable income.

 "(R) A partial tax consisting of

(B) A partial tax consisting of-

- "(i) 1 percent of the amount which bears the same ratio to the gross investment income (reduced by the deduction for wholly-exempt interest allowed by section 803 (c) (1)) as the non-life insurance reserves bear to the qualified reserves (determined under section 804 (c)), plus

 "(ii) 1 percent of the excess of the amount by which the net
- premiums on contracts meeting the requirements of section 804 (d) (2) (A) exceed the dividends to policyholders on such contracts. For purposes of this clause, net premiums, and dividends to policyholders, shall be computed in the manner provided in section 823.

(d) DEDUCTIONS FOR PARTIALLY TAX-EXEMPT INTEREST.—

- (1) COMPUTATIONS UNDER SUBSECTION (a).—For purposes of computing the normal tax under subsection (a), there shall be allowed as a deduction an amount which bears the same ratio to the amount of the deduction provided by section 242 for partially tax-exempt interest as (A) the sum of the life insurance taxable income and the net investment income allocable to non-life insurance reserves bears to (B) the net investment income.
- "(2) COMPUTATIONS UNDER SUBSECTION (c) (2) (A).—In computing the normal tax for purposes of subsection (c) (2) (A), there shall be allowed as a deduction an amount which bears the same ratio to the amount of the deduction provided by section 242 for partially tax-exempt interest as (A) the life insurance taxable income bears to (B) the net investment
- "(e) ALTERNATIVE TAX ON CAPITAL GAINS.—In the case of a life insurance company which has non-life insurance reserves, the term 'excess' used in section 1201 (a) (relating to alternative tax on capital gains of corporations) means, for purposes of section 1201 (a), an amount which bears the same ratio to the excess described in such section as the non-life insurance

reserves (determined under section 804 (d)) bear to the qualified reserves (determined under section 804 (c)). For purposes of any such computation, a net capital loss for any taxable year

- beginning before January 1, 1955, shall not be taken into account.

 "(f) Non-Life Insurance Taxable Lincome Defined.—For purposes of this subpart, the term 'non-life insurance taxable income' means the net investment income allocable to non-life insurance reserves (determined under section 804 (d)).
- "(1) increased by an amount which bears the same ratio to the net capital gain as the non-life insurance reserves bear to
- the qualified reserves; and
 "(2) decreased by an amount which bears the same ratio to the total of the deductions provided in sections 243, 244, and 245 as the non-life insurance reserves bear to the qualified reserves.

In computing a net capital gain for purposes of paragraph (1) of this subsection, a net capital loss for any taxable year beginning before January 1, 1955, shall not be taken into account. SEC. 803. INCOME AND DEDUCTIONS.

- "(a) APPLICATION OF SECTION.—The definitions and rules contained in this section shall apply only in the case of life insurance companies.
- (b) Gross Investment Income.—For purposes of this part, the term 'gross investment income' means the sum of the follow-
- ing:
 "(1) The gross amount of income received or accrued

- "(A) interest, dividends, rents, and royalties,
 "(B) the entering into of any lease, mortgage, or other
 instrument or agreement from which the life insurance company
 derives interest, rents, or royalties, and
- "(C) the alteration or termination of any instrument or
- agreement described in subparagraph (B).

 "(2) The gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a partner. In computing gross income under this paragraph, there shall be excluded any item described in paragraph (1).

In computing gross investment income under this subsection, there shall be excluded any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or

- exchange of a capital asset.

 "(c) NET INVESTMENT INCOME DEFINED.—The term 'net investment income' means the gross investment income less the following deductions:
- (1) TAX-FREE INTEREST.—The amount of interest received or accrued during the taxable year which under section 103 is excluded from gross income.

(2) INVESTMENT EXPENSES.

- "(A) Investment expenses paid or accrued during the taxable year.
- "(B) If any general expenses are in part assigned to or included in the investment expenses, the total deduction under this paragraph shall not exceed-
- (i) one-fourth of 1 percent of the mean of the book value of the invested assets held at the beginning and end of the taxable year, plus
- "(ii) one-fourth of the amount by which the net investment income (computed without any deduction for investment expenses allowed by this paragraph, or for tax-free interest allowed by paragraph (1)) exceeds 3\%4 percent of the book value of the mean of the invested assets held at the beginning and end of the taxable year.
- "(3) REAL ESTATE EXPENSES.—Taxes (as provided in section 164), and other expenses, paid or accrued during the taxable year exclusively on or with respect to the real estate owned by the company. No deduction shall be allowed under this paragraph for any amount paid out for new buildings, or for permanent improvements or betterments made to increase the value of any property.
- the value of any property.

 "(4) Depreciation.—The depreciation deduction allowed by section 167.

(5) Depletion.—The deduction allowed by section 611 (relating to depletion).

- "(6) TRADE OR BUSINESS DEDUCTIONS, The deductions allowed by this subtitle (without regard to this part) which are attributable to any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a partner;
- a partnership of which the life insurance company is a partner; except that for purposes of this paragraph—

 "(A) There shall be excluded losses from—

 "(i) sales or exchanges of capital assets,

 "(ii) sales or exchanges of property used in the trade or business (as defined in section 1231 (b)), and

(iii) the compulsory or involuntary conversion (as a result of destruction, in whole or in part, theft or seizure, or an exercise of the power of requisition or condemnation or the threat or imminence thereof) of property used in the trade or

business (as so defined).

"(B) Any item, to the extent attributable to the carrying on of the insurance business, shall not be taken into account.

"(C) The deduction for net operating losses provided in section 172, and the special deductions for corporations provided in part VIII of subchapter B, shall not be allowed.

"(d) RENTAL VALUE of Real Estate.—The deduction under subsection (c) (3) and (4) on account of any real estate owned and occupied in whole or in part by a life insurance company shall be limited to an amount which bears the same ratio to such deduction (computed without regard to this subsection) as the rental value of the space not so occupied bears to the rental value of the entire property.

(e) Amortization of Premium and Accrual of Discount.-The gross investment income, the deduction for wholly-exempt interest allowed by subsection (c) (1), and the deduction allowed by section 242 (relating to partially tax-exempt interest) shall each be decreased to reflect the appropriate amortization of premium and increased to reflect the appropriate accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness held by a life insurance company. Such amortization and accrual shall be determined-

(1) in accordance with the method regularly employed

by such company, if such method is reasonable, and
"(2) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

"SEC. 804. RESERVE AND OTHER POLICY LIABILITY DEDUCTION.

"(a) GENERAL RULE.—Except as provided in subsection (b), for purposes of this subpart the term 'reserve and other policy liability deduction' means the sum of the amounts determined by applying the following percentages to the excess of the net investment income over the net investment income allocable to non-life insurance reserves (determined under subsection

(d)):

"(1) 87.5 percent of so much of such excess as does not

"(2) 85 percent of so much of such excess as exceeds \$1,000,000.

"(b) MAXIMUM DEDUCTION.—

(1) IN GENERAL.—The reserve and other policy liability deduction shall in no case exceed that amount which is equal to the sum of the following:

"(A) the amount equal to 2 times the amount determined under paragraph (1) of section 805 (c) (relating to required interest on life insurance reserves);

"(B) the amount determined under paragraph (2) of sec-

tion 805 (c) (relating to required interest on reserves for deferred dividends) :

"(C) the amount of the interest paid (as defined in section

805 (d));

(D) the dividends to policyholders paid or declared (other than dividends on contracts meeting the requirements of sub-section (d) (2) (A)); and "(E) in the case of a mutual assessment life insurance com-

pany or association, the amount equal to 2 times whichever of the following is the lesser: (i) the amount of the net investment income on life insurance reserves described in subparagraph (A) or (B) of section 801 (b) (3), or (ii) 3 percent of the life insurance reserves so described,

reduced by the amount of the adjustment for policy loans provided in paragraph (2) of this subsection. For purposes of subparagraph (D) of the preceding sentence, the term 'paid or declared' shall be construed according to the method of accounting regularly employed in keeping the books of the insurance

(2) REDUCTION FOR CERTAIN POLICY LOANS.—The adjustment described in paragraph (1) of this subsection shall be an amount

(A) the mean of the aggregates, at the beginning and end of the taxable year, of the outstanding policy loans with respect to contracts for which life insurance reserves are maintained, multiplied by

"(B) the average rate of interest applicable to life insurance reserves.

For purposes of subparagraph (B) of the preceding sentence, the for purposes of subparagraph (B) of the preceding sentence, the term 'average rate of interest applicable to life insurance reserves' means the ratio obtained by dividing the sum obtained under paragraph (1) of section 805 (c) by the sum obtained under paragraph (1) (B) of section 805 (c).

"(3) DIVIDENDS RECEIVED DEDUCTION WHERE MAXIMUM LIMIT APPLIES.

"(A) If paragraph (1) of this subsection reduces the reserve and other policy liability deduction allowed by this section or section 812 for the taxable year, then in computing life insurance taxable income under section 802 (b), and in computing life insurance company taxable income under section 811 (b), there shall be allowed an additional deduction in an amount

determined under subparagraph (B).

"(B) The amount of the additional deduction referred to in subparagraph (A) shall be the amount which bears the same ratio to the total of the deductions provided in sections 243, 244, and 245 as the net investment income reduced by the sum of-

"(i) the net investment income allocable to non-life insurance reserves (or, for purposes of section 811 (b), the amount of the adjustment for certain reserves provided in section 813). and

"(ii) 100/85 of the maximum limitation determined under paragraphs (1) and (2) of this subsection,

bears to the net investment income.

"(c) QUALIFIED RESERVES DEFINED.—For purposes of this subpart, the term 'qualified reserves' means the sum of the following:

"(1) The life insurance reserves (as defined in section 801 (b)), plus 7 percent of that portion of such reserves as are computed on a preliminary term basis.

The non-life insurance reserves (as defined in subsec-

tion (d) (2)).
"(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance and annuity contracts (including contracts supplementary thereto), but only if (A) such obligations when satisfied will reflect an increment in the nature of interest, and (B) such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

"(4) The amounts held at the end of the taxable year as reserves for dividends to policyholders, the payment of which dividends is deferred for a period which expires not earlier than 5 years from the date of the policy contract. This paragraph does not apply to dividends payable during the year following

the taxable year.

"(5) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

"(6) Premiums received in advance, and liabilities for premium déposit funds.

In applying this subsection the same item shall be countered only once. For purposes of this section (other than paragraph (4) of this subsection), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable

"(d) NET INVESTMENT INCOME ALLOCABLE TO NON-LIFE IN-SURANCE RESERVES.

"(1) Allocation ratio.—For purposes of this subpart, the net investment income allocable to non-life insurance reserves is that amount which bears the same ratio to the net investment income as such reserves bear to the qualified reserves.

"(2) Non-life insurance reserves defined.—For purposes

of this subpart, the term 'non-life insurance reserves' means the sum of the unearned premiums and the unpaid losses (whether or not ascertained)-

"(A) on contracts other than life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance), and

"(B) which are not included in life insurance reserves (as defined in section 801 (b)).

For purposes of this paragraph, such unearned premiums shall not be considered to be less than 25 percent of the net premiums written during the taxable year on such other contracts.

"(3) Adjustments with respect to certain non-life insurance contracts.—For purposes of this subpart, if—

"(A) any computation under this subpart is made by reference to a contract meeting the requirements of paragraph (2) (A) of this subsection, and

"(B) part of the reserves for such contract are life insurance reserves.

then, under regulations prescribed by the Secretary or his delegate, proper adjustment shall be made in the amount taken into account with respect to such contract for purposes of such computation.

"SEC. 805. SPECIAL INTEREST DEDUCTION.

"(a) Special Interest Deduction.—For purposes of the tax imposed by section 802 (and the tax imposed by section 811) there shall be allowed a special interest deduction determined

(1) Divide the amount of the adjusted net investment income (as defined in subsection (b)) by the amount of the required interest (as defined in subsection (c)).

(2) If the quotient obtained in paragraph (1) is 1.05 or

more, the special interest deduction shall be zero.

"(3) If the quotient obtained in paragraph (1) is 1.00 or less, the special interest deduction shall be an amount equal to 50 percent of the amount by which—

"(A) the net investment income (reduced by the net in-

vestment income allocable to non-life insurance reserves), exceeds

"(B) the reserve and other policy liability deduction for the taxable year.

"(4) If the quotient obtained in paragraph (1) is more than 1.00 but less than 1.05, the special interest deduction shall

be the amount obtained by multiplying—

"(A) the amount by which (i) the net investment income (reduced by the net investment income allocable to non-life insurance reserves) exceeds (ii) the reserve and other policy liability deduction for the taxable year, by
"(B) 10 times the difference between the figure 1.05 and

the quotient obtained in paragraph (1).

"(b) ADJUSTED NET INVESTMENT INCOME.—For purposes of subsection (a) (1), the term 'adjusted net investment income'

'(1) the net investment income (computed without the deduction for wholly-exempt interest allowed by section 803 (1)), minus

50 percent of the net investment income allocable to

non-life insurance reserves.

"(c) Required Interest.—For purposes of subsection (a)

(1), the term 'required interest' means the total of—

"(1) the sum of the amounts obtained by multiplying—

"(A) each rate of interest assumed in computing the tax-

payer's life insurance reserves, by "(B) the means of the amounts of the taxpayer's life in-

surance reserves computed at such rate at the beginning and end of the taxable year, plus 7 percent of the portion of such reserves at such rate as are computed on a preliminary term

'(2) the sum of the amounts obtained by multiplying-

"(A) each rate of interest assumed in computing the tax-payer's reserves for deferred dividends described in section 804 (c) (4), by

"(B) the means of the amounts of such reserves computed

at such rate at the end of the taxable year; and

"(3) interest paid.

"(d) Interest Paid.—For purposes of subsection (c) (3), the

term 'interest paid' means—
"(1) all interest paid or accrued within the taxable year
on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly

exempt from taxation under this chapter; and
"(2) all amounts in the nature of interest, whether or not
guaranteed, paid or accrued within the taxable year on insurance or annuity contracts (or contracts arising out of insurance or annuity contracts) which do not involve, at the time of payment or accrual, life, health, or accident contingencies.

"SEC. 816. FOREIGN LIFE INSURANCE COMPANIES.

(a) Carrying on United States Insurance Business -A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable in the same manner as a domestic life insurance company; except that the determinations necessary for purposes of this subtitle shall be made on the basis of the income, disbursements, assets, and liabilities reported in the annual statement for the taxable year of the United States business of such company on the form approved for life insurance companies by the National Association of Insurance Commissioners

"(b) No United States Insurance Business.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign cornorations.

"SEC. 817. DENIAL OF DOUBLE DEDUCTIONS.

"Nothing in this part shall permit the same item to be deducted more than once.

"SEC. 818. CERTAIN NEW INSURANCE COMPANIES.

"(a) GENERAL RULE.—If the taxable year begins not more than 9 years after the first day on which the taxpayer was authorized to do business as an insurance company, then-

"(1) for purposes of subpart A, the life insurance taxable income shall not exceed (A) the amount of the net gain from operations after dividends to policyholders, reduced by (B) (i) the net investment income allocable to non-life insurance reserves and (ii) the special reduction for dividends received provided by subsection (c); or

(2) for purposes of subpart B, the life insurance company taxable income shall not exceed (A) the amount of the net gain from operations after dividends to policyholders, reduced by (B) the special reduction for dividends received provided by

subsection (c).

For purposes of this subsection, the net gain from operations after dividends to policyholders shall be computed in the manner required for purposes of the annual statement approved by the National Convention of Insurance Commissioners, except that no reduction shall be made for any Federal income tax.

"(b) LIMITATION.—This section shall not reduce the tax for any taxable year below the amount which (but for this section) would be imposed by section 802 or section 811, as the case may be, computed without the applicable limitation on the reserve and other policy liability deduction contained in section 804 (b) or section 812 (c).

"(c) Special Rule for Dividends Received.—The reduction referred to in paragraph (1) (B) (ii) and in paragraph (2) (B) of subsection (a) shall be an amount computed under section 804 (b) (3), except that, for purposes of such computation, the maximum limitation referred to in section 804 (b) (3) (B)

"(1) in the case of a taxable year with respect to which tax is imposed by section 802, the amount by which (A) the net. investment income (reduced by the net investment income allocable to non-life insurance reserves), exceeds (B) the life insurance taxable income (computed without regard to the reduction provided by this subsection); or

"(2) in the case of a taxable year with respect to which tax is imposed by section 811, the amount by which (A) the sum of the net investment income and the amount of the adjustment for certain reserves provided in section 813, exceeds (B) the life insurance company taxable income (computed without regard to the reduction provided by this subsection)." SCHEDULE NC (Form 1120L)

TAX COMPUTATION SCHEDULES FOR CERTAIN NEW INSURANCE COMPANIES QUALIFYING UNDER SECTION 818

1956

Name and address of company

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	NC-1—COMPUTATION OF LIFE INSURANCE TAXABLE INCOME UNDER SECTION 818	
1.	Net gain from operations after dividends to policyholders (as shown in the annual statement) plus Federal income	
	tax deducted in computing such net gain	
	Net investment income allocable to non-life-insurance reserves (line 5, Schedule A, Form 1120L)	
	Net gain from operations allocable to life insurance (line 1 less line 2)	
4.	Dividends received deduction—	
	(a) Net investment income (line 15, page 2, Form 1120L)\$	
	(b) Less: Line 2, above	
	(c) Net investment income allocable to life insurance	
	(d) Line 4(c) less line 3	
	(e) 100/85 of amount on line 4(d)	
	(f) Line 4(c) less line 4(e)	
	(g) Percent line 4(f) is of line 4(a)	
	(h) Dividends received deductions under sections 243, 244, and 245 (line 1(d), Schedule F)	
_	(i) Dividends received deduction under section 818(c) (line 4(h) multiplied by line 4(g))	e
<u>5.</u>	Life insurance taxable income for purposes of section 616 (line 3 less line 4(t))	14
	NC-2—COMPUTATION OF TAX UNDER SECTION 802 (For Purposes of Section 818 (b)) PART I—Computation Under Section 802 (a)	
_	Life-insurance taxable income for purpose of section 818 (line 5 above)	\$
2	Non-life-insurance taxable income (Schedule D)	,
	Taxable income (total of lines 1 and 2)	
4.	Less: Deduction for partially tax-exempt interest (line 7, Schedule E)	
	Taxable income for purpose of normal tax	
	Normal tax (30 percent of amount on line 5)	
7.	Enter 22 percent of amount on line 3	
8.	Surtax (line 7 less \$5,500; if the difference is negative, enter zero)	\$
9.	Normal tax and surtax (total of lines 6 and 8)	\$
	Alternative Tax Under Section 1201 (a)	
	Taxable income (line 3 above)	P
11.	Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life-insurance taxable income computed under section 802 (e)	
	taxable income computed under section 602 (e)	
13.	Less: Deduction for partially tax-exempt interest	
	Normal tax (30 percent of amount on line 14)	
15.	Enter 22 percent of amount on line 12.	
	Surtax (line 16 less \$5,500; if the difference is negative, enter zero)	S
10	Partial tax (total of lines 15 and 17)	
19	25 percent of line 11	
20.	Alternative tax under section 1201 (a) (line 18 plus line 19)	\$
21.	Normal tax and surtax (line 9)	\$
22.	Income tax (line 20 or 21, whichever is the lesser)	\$
	PART II—Computed Under Section 802 (c)	
23.	Life-insurance taxable income (line 1, Part I above)	\$
24	Less: Deduction for partially tax-exempt interest (line 12, Schedule E)	
25	Taxable income for purpose of normal tax	
26.	Normal tax (30 percent of amount on line 25)	
	Enter 22 percent of amount on line 23	
28	Surtax (line 27 less \$5,500; if the difference is negative, enter zero)	- \$
29	First partial tax (total of lines 26 and 28)	16—72502-2

20	Constitution of the Consti	
	Gross investment income (line 6, page 2, Form 1120L).	
31.		
32.	Line 30 less line 31	***************************************
33.	Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)	%
	Line 32 multiplied by line 33	
	Net premiums on non-life-insurance contracts (computed in the manner described in section 823)	
	Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)	
	Line 35 less line 36.	
	Line 34 plus line 37	
	Second partial tax—1 percent of amount on line 38	
40.	Income tax under section 802 (c) (line 29 plus line 39)	
	Income tax under section 802 (a) (line 22, Part I)	
	Income tax (line 40 or line 41, whichever is greater)	
_	NC-3—COMPUTATION OF LIMITATION OF TAX UNDER SECTION 818(b)	<u> • </u>
	PART I—Computed Under Section 802(a)	
$\overline{}$		1.
	Net investment income allocable to life-insurance reserves (line 17, page 2, Form 1120L)	
2.	personal desired person	
3.	Life-insurance taxable income under section 818(b) (line 1 less line 2)	
4.	Non-life-insurance taxable income (Schedule D).	
5.	Taxable income (total of lines 3 and 4)	
6.	Less: Deduction for partially tax-exempt interest (line 7, Schedule E)	
7	Taxable income for purpose of normal tax.	
	Normal tax (30 percent of amount on line 7)	
	Enter 22 percent of amount on line 5	
10.	Surtax (line 9 less \$5,500; if the difference is negative, enter zero)	\$
11.	Normal tax and surtax (total of lines 8 and 10).	
	Alternative Tax Under Section 1201 (a)	
12.	Taxable income (line 5 above)	l _e
13.		D
10.	The state of the s	
	taxable income computed under section 802(e)	
	Line 12 less line 13	
15.		
16.	Line 14 less line 15	
17.	Normal tax (30 percent of amount on line 16)	
	Enter 22 percent of amount on line 14	
	Surtax (line 18 less \$5,500; if the difference is negative, enter zero) 5,500.00	s
	Partial tax (total of lines 17 and 19).	
		1
61. 60	25 percent of line 13	2
	Alternative tax under Section 1201 (a) (line 20 plus line 21)	
	Normal tax and surtax (line 11)	
<u> 24.</u>	Income tax (line 22 or 23, whichever is the lesser)	\$
	PART II—Computed Under Section 802(c)	
25.	Life-insurance taxable income (line 3, Part I above)	s
26.	Less: Deduction for partially tax-exempt interest (line 12, Schedule E)	
	Taxable income for purpose of normal tax	
	Normal tax (30 percent of amount on line 27).	
	Enter 22 percent of amount on line 25	
30.	Enter 22 percent of amount on line 25	\$
30. 31.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero) First partial tax (total of lines 28 and 30).	\$
30. 31.	Enter 22 percent of amount on line 25	\$
30. 31.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L).	\$ \$
30. <u>31.</u> 32. 33.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L).	\$
30. 31. 32. 33. 34.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33.	\$
30. 31. 32. 33. 34.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A).	\$ \$
30. 31. 32. 33. 34. 35.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35.	\$%
30. 31. 32. 33. 34. 35. 36.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823).	\$%
30. 31. 32. 33. 34. 35. 36. 37. 38.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823).	\$%
30. 31. 32. 33. 34. 35. 36. 37.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823). Line 37 less line 38.	\$%
30. 31. 32. 33. 34. 35. 36. 37.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823).	\$%
30. 31. 32. 33. 34. 35. 36. 37. 38. 40.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823). Line 37 less line 38. Line 36 plus line 39.	\$%
30. 31. 32. 33. 34. 35. 36. 37. 38. 40. 41.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823). Line 37 less line 38. Line 36 plus line 39. Second partial tax—1 percent of amount on line 40.	\$
30. 31. 32. 33. 34. 35. 36. 37. 38. 40. 41.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823). Line 37 less line 38. Line 36 plus line 39. Second partial tax—1 percent of amount on line 40. Income tax under section 802 (c) (line 31 plus line 41).	\$
30. 31. 32. 33. 34. 35. 36. 37. 38. 40. 41. 42.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823). Line 37 less line 38. Line 36 plus line 39. Second partial tax—1 percent of amount on line 40. Income tax under section 802 (c) (line 31 plus line 41). Income tax under section 802 (a) (line 24, part I).	\$%
30. 31. 32. 33. 34. 35. 36. 37. 38. 40. 41. 42. 43.	Enter 22 percent of amount on line 25 Surtax (line 29 less \$5,500; if the difference is negative, enter zero). First partial tax (total of lines 28 and 30). Gross investment income (line 6, page 2, Form 1120L). Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L). Line 32 less line 33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A). Line 34 multiplied by line 35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823). Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823). Line 37 less line 38. Line 36 plus line 39. Second partial tax—1 percent of amount on line 40. Income tax under section 802 (c) (line 31 plus line 41).	\$

FORM 1120 M			** 10F0	·	1050	
U. S. Treasury Department Internal Revenue Service		R CALENDAR YE TYPE OR PRIN			1956	
U. S. MUTUAL	Name				Do not write in space below Serial No.	
INSURANCE COMPANY						
INCOME TAX RETURN	Number and street					
For Mutual Companies Other than Life or Marine	City or town, postal zone number, Sta	te				
Insurance Companies or Fire Insurance Companies	Date incorporated	Place incorporated				
Issuing Perpetual Policies				<u>,</u>	7-0	
Line and Instruction No. GROSS INVESTM	IENT INCOME	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plu Column 2 Less Column 3)	us
 Interest on: (a) Wholly exempt obligations (Attachment) 	ch schedule)	\$	\$	\$	\$	
(b) United States Savings Bonds and principal amount of \$5,000 iss (c) Obligations of instrumentalities	ch schedule)		-			
(d) Obligations issued on or after M	arch 1, 1941, by the United States or		-			
	hereof (Attach schedule)eposits, bonds, debentures, etc					
		s	\$	\$	\\$	
2. Dividends on stock of:						
	eject to taxation under Subtitle A subject to taxation under Subtitle					
	subject to taxation under Subtu-					
(d) Other corporations						
3. Rents and royalties (Attach sch					· ·	
4. Income from trade or business of 5. Leases, etc						
6. Net gain from sale or exchange					1	
7. Gross investment income (t	otal of lines 1 to 6)				\$	
8. Interest wholly exempt from tax	DEDUCTI					
9. Investment expenses (Attach so						
10. Taxes					1	
11. Real estate expenses					1	
12. Depreciation (Attach schedule)13. Depletion of mines, oil and gas						
14. Trade or business deductions, a					I .	
15. Interest paid or accrued					l	
16. Other capital losses (from Sched17. Total deductions on lines 8	to 16					
18. Net investment income (line 7 le				•	1	
	npt from tax (line 1 (b) and (c), c					
20. Line 18 less line 19					<u></u> \$	·
21. Less: Dividends received deduct (a) Enter 85 percent of 1	ions— ine 2 (a)		ss			
•	nt of line 2 (b)					
	dividends received from certain f		·		_	
(d) Total dividends rece 22. Mutual insurance company taxo	ived deductions. Enter sum of (c			•		—
	COMPUTATION OF					
23. Limitation under section 821 (c)	(line 26, page 2)				\$	
24. Alternative tax (line 20, separa						
25. Total income tax (line 22, page	able under section 821 (a) (1) or 2. or line 23 or 24 above, which					
26. Less: Credit for income tax	es paid to a foreign country or l	United States possess	sion allowed a			
	•••••				_ _	
27. Total income tax	COMPUTATION OF TAX				'8	—
28. Total income tax (line 27)					, . \$	
29. Credit for amounts paid on 195					_	
*	or extension of time in which to f 56 Declaration of Estimated Tax		1 '			
30. If tax (line 28) is larger than p						
31. If payments (line 29) are larger					> \$	
32. Enter amount of line 31 you wo			d the corporation pa			
Personne a copy of the annual	statement for the preced.		for assistance in the	preparation of this	return? Yes] No
If "Yes," state District Director	ad Instruction K? Yes		If "Yes," enter his na	me and address		
 It a copy of the annual statement 	required by General Instruction eason why the statement is not	ı K. does not				
accompany una return, sidle r	occor with the statement is not					
3. Has the cash receipts and dish	oursements method been Yes	5. Di	id the company make 1096 and 1099, or 1	a return of inform	ation on Forms	
If "No," describe fully in sepa	rate statement.		(See General Instruc	tion H)	Yes	□ No
I declare under the penalties of	SIGNA perjury that this return (including	ATURE AND VER		ements) has been e	xamined by me and to the b	est of
my knowledge and belief is a true,	correct, and complete return.	ng any accompanyii	ng someones and state			
(Date)	(Signature of Officer)			(Title)	CORPORA	
I declare under the penalties of and statements) is, to the best of my	· •	urn for the person n	amed herein; and the	at this return (included the information	ding any accompanying sche	edules
reported in this return of which I ha	ve any knowledge.	orrect, and complete	e return based on all	me unoundnon tel	anny to the matters required	ພ ⊅0

FACSIMILES OF TAX RETURNS, 1956

Pa	age 2	NORMAL TAX AN	D SURTAX CO	MPUTATIONS		
1.	. Mutual insurance company taxable income (li	ne 22, page 1)				8
	Net investment income (line 18, page 1)					8
3.	Less: Dividends received deductions from Surtax net income	line 21 (d), page 1	• • • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •	
Ex	coept interinsurers and reciprocal underwriter	rs			ocal underwriters	, \$
			mal Tax	_		
5.	60 percent of excess of line 1 over \$3,000 when				over \$50,000 when line	
	line 1 is over \$3,000 and not over \$6,000 30 percent of line 1 when over \$6,000			r \$50,000 and not	over \$100,000	\$
•	• 50 parcoll of file I when over 40,000			t or line I when ove	er \$100,000	. \$
		8	Surtax			
_	00	_			over \$50,000 when line	
1.	22 percent of excess of line 4 over \$25,000	\$			over \$100,000 9 4 over \$25,000 when	\$
					9 4 Over \$25,000 when	
12.	. Total normal tax and surtax under section 821	(a) (l) or (b) (sum of line				
		APUTATION OF TAX (a) (2)) (Not Applicable				
13.	Total gross income on lines 1 to 5, inclusive, po					
14.	Net premiums			· · · · · · · · · · · · · · · · · · ·		8
	 Total gross amount of income (line 13 plus line 	14)			<u></u>	\$
16. 17.						
	Interest wholly exempt from tax (line Gross amount of income (line 15 less the sum of					8
		Over \$75,000 and Not Ov				P
19.	Tax (2 percent of excess of line 18 over \$75,00	00)				\$
	T (1	Over \$150,000				
21.	Tax (1 percent of line 18)	whichever is applicable				\$
		Under Section 821 (a) (1				<u>a</u>
22.	Line 12 for interinsurers and reciprocal under			, for others		\$
		itation of Tax Under S				
23.	Amounts received of over \$75,000 c . Total of lines 1 to 5 on page 1					e
	Gross premiums received					
	Total of lines 23 and 24.					\$
29.	Limitation under section 821 (c) (line 22, above	e, multiplied by the ratio	which the excess	of line 25 above		
_	\$50,000)	le A.—INVESTED ASSI	ETS BOOK VAI	UES (See Instruc	etion 9)	
_	\$50,000)	le A.—INVESTED ASSI	ETS BOOK VAI	UES (See Instruc	etion 9) re Allocated to Investmen	it Income)
	\$50,000). Schedule A Need Not Be Filled In i	le A.—INVESTED ASSI if No Deduction Is Claime	ETS BOOK VAI d for Any Genero	JUES (See Instruct I Expenses That Ar	etion 9) e Allocated to Investmen 1. Beginning of taxable year	at Income) 2. End of taxable year
	\$50,000). Schedule A Need Not Be Filled In it. Real estate	le A.—INVESTED ASS if No Deduction Is Claime	ETS BOOK VAI	JUES (See Instruction of the Ins	etion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of taxable year \$
2. 3.	\$50,000) Schedule A Need Not Be Filled In it Real estate Mortgage loans Collateral loans	le A.—INVESTED ASSI If No Deduction Is Claime	ETS BOOK VAI	JUES (See Instruction of the Ins	tion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of taxable year \$
2. 3. 4.	\$50,000) Schedule A Need Not Be Filled In it Real estate Mortgage loans Collateral loans. Policy loans, including premium notes.	le A.—INVESTED ASSI I No Deduction Is Claime	ETS BOOK VAI d for Any Genero	JUES (See Instruction of the Ins	etion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of taxable year \$
2. 3. 4. 8.	\$50,000). Schedule A Need Not Be Filled In it Real estate	le A.—INVESTED ASSI I No Deduction Is Claime	ETS BOOK VAI	AUES (See Instruction of Expenses That Ar	etion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of taxable year \$
2. 3. 4. 5.	\$50,000) Schedule A Need Not Be Filled In it Real estate Mortgage loans Collateral loans. Policy loans, including premium notes.	le A.—INVESTED ASSI If No Deduction Is Claime	ETS BOOK VAI	AUES (See Instruction of Expenses That Ar	etion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of taxable year \$
2. 3. 4. 5. 6. 7.	\$50,000). Schedule (Schedule A Need Not Be Filled In it (Schedule A Need Not Be Fill	le A.—INVESTED ASSI if No Deduction Is Claime	ETS BOOK VAI	JUES (See Instruc	tion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of tazable year \$
2. 3. 4. 5. 6. 7. 8.	\$50,000). Schedule & Need Not Be Filled In it Real estate Mortgage loans Collateral loans. Policy loans, including premium notes. Bonds of domestic corporations. Stocks of domestic corporations. Government obligations, etc. (Attach Schedul. Bank deposits bearing interest. Other interest-bearing assets (Attach Schedul.	le A.—INVESTED ASSI if No Deduction Is Claime about	ETS BOOK VAI	JUES (See Instruc	tion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of tazable year \$
2. 3. 4. 8. 6. 7. 8. 9.	\$50,000). Schedule & Need Not Be Filled In it Real estate Mortgage loans Collateral loans. Policy loans, including premium notes. Bonds of domestic corporations. Stocks of domestic corporations. Government obligations, etc. (Attach Schedul Bank deposits bearing interest. Other interest-bearing assets (Attach Schedul Totals of lines 1 to 9.	le A.—INVESTED ASSI If No Deduction Is Claime	ETS BOOK VAI	JUES (See Instruc	ttion \$) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of tasable year \$
2. 3. 4. 5. 6. 7. 8. 9.	\$50,000). Schedule & Need Not Be Filled In it Real estate Mortgage loans Collateral loans. Policy loans, including premium notes. Bonds of domestic corporations. Stocks of domestic corporations. Government obligations, etc. (Attach Schedul. Bank deposits bearing interest. Other interest-bearing assets (Attach Schedul.	le A.—INVESTED ASSI If No Deduction is Claime	ETS BOOK VAI	JUES (See Instruc	ttion 9) e Allocated to Investmen 1. Beginning of taxable year \$	at Income) 2. End of tasable year \$
2. 3. 4. 8. 6. 7. 8. 9. 10. 11. 12.	\$50,000) Schedule A Need Not Be Filled In it Real estate Mortgage loans Collateral loans Policy loans, including premium notes Bonds of domestic corporations Stocks of domestic corporations Government obligations, etc. (Attach Schedule and deposits bearing interest.) Other interest-bearing assets (Attach Schedule Totals of lines 1 to 9 Total of columns 1 and 2, line 10 Mean of the invested assets for the taxable year One-fourth of 1 percent of the mean of the invested of the inv	le A.—INVESTED ASSI if No Deduction is Claime of the control of t	ETS BOOK VAI	AUES (See Instruction of Expenses That Ar	ttion 9) e Allocated to Investmen 1. Beginning of taxable year \$	\$ Lincome) 2. End of taxable year \$
3. 4. 8. 6. 7. 8. 9. 10. 11. 12. 13.	\$50,000). Schedule A Need Not Be Filled In it. Real estate	le A.—INVESTED ASSI if No Deduction is Claime if No Deduction is Claime e) r (one-half of line 11) sted assets. es 10 to 16).	ETS BOOK VAI	AUES (See Instruction of the August A	ttion 9) e Allocated to Investmen 1. Beginning of taxable year \$	\$ Lincome) 2. End of taxable year \$
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	\$50,000). Schedule & Need Not Be Filled In it Real estate Mortgage loans Collateral loans. Policy loans, including premium notes. Bonds of domestic corporations. Stocks of domestic corporations. Government obligations, etc. (Attach Schedul Bank deposits bearing interest. Other interest-bearing assets (Attach Schedul Totals of lines 1 to 9. Total of columns 1 and 2, line 10. Mean of the invested assets for the taxable year One-fourth of 1 percent of the mean of the invest Income base (line 7, page 1, less the sum of line 3% percent of line 12.	e) r (one-half of line 11) sted assets es 10 to 16)	ETS BOOK VAI	JUES (See Instruc	ttion \$) e Allocated to Investmen 1. Beginning of taxable year \$	\$ Lincome) 2. End of taxable year \$
2. 3. 4. 8. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	\$50,000) Schedule & Need Not Be Filled In it. Real estate Mortgage loans Collateral loans Policy loans, including premium notes Bonds of domestic corporations Stocks of domestic corporations Stocks of domestic corporations Covernment obligations, etc. (Attach Schedul Bank deposits bearing interest Other interest-bearing assets (Attach Schedul Totals of lines 1 to 9 Total of columns 1 and 2, line 10 Mean of the invested assets for the taxable yea One-fourth of 1 percent of the mean of the investing more base (line 7, page 1, less the sum of line 3¼ percent of line 12 Excess (if any) of line 14 over line 15. One-fourth of line 16.	le A.—INVESTED ASSI if No Deduction is Claime if No Deduction is Claime r (one-half of line 11). sted assets. es 10 to 16).	ETS BOOK VAI	AUES (See Instruction of the August A	ttion 9) e Allocated to Investmen 1. Beginning of taxable year \$	\$
2. 3. 4. 8. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	\$50,000) Schedule & Need Not Be Filled In it Real estate Mortgage loans Collateral loans Policy loans, including premium notes Bonds of domestic corporations Stocks of domestic corporations Stocks of domestic corporations Covernment obligations, etc. (Attach Schedul Bank deposits bearing interest Other interest-bearing assets (Attach Schedul Totals of lines 1 to 9 Total of columns 1 and 2, line 10 Mean of the invested assets for the taxable yea One-fourth of 1 percent of the mean of the investince base (line 7, page 1, less the sum of lin 3½ percent of line 12 Excess (if any) of line 14 over line 15 One-fourth of line 16 Limit on deduction for investment expenses (lines)	le A.—INVESTED ASSI If No Deduction is Claime If No Deduction is Claim	ETS BOOK VAI	AUES (See Instruction of the August A	ttion 9) e Allocated to Investmen 1. Beginning of taxable year \$	\$
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Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

GENERAL INSTRUCTIONS

- A. Companies Required to File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a life insurance company and other than a fire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of \$75,000, shall file a return.
- If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.
- **B. Period Covered.**—The return shall be for the calendar year ended December 31, 1956, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.
- C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole dollar amounts may not be changed after the due date for filing your return.

- D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1957.
- E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.
- F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.
- A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filling the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

- If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose,
- G. Failure to File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.
- H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1956 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1956 to each shareholder who is an individual (citizen or resident of the United States), a resident fiductary, or a resident partnership any member of which is a citizen or resident.

- I. Information by Corporations—1. Contemplated Dissolution of Liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)
- 2. Distributions in Liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1956.
- J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).
- K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1956, a filed with the Insurance Department of the State, Territory, or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.
- L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

- 1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)
- 2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each
- 3. Rents and Royalties.—Enter the gross amount received from these sources
- 4. Income From Trade or Business Other Than Insurance Business.— Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.
- 5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest dividends, rents or royalities.
- 6. Gains and Losses From Sales or Exchanges of Capital Assets.— Report sales or exchanges of capital assets in separate Schedule D (Form 1120)

(but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

- 8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.
- 9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3½ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

- 10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see Instruction 13 (b) below.
- 11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 17 (b) below.
- 12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.
- (a) Straight Line Method.—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.
- (b) Declining Balance Method.—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.
- (c) Special Rules for New Assets Acquired After December 31, 1953.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past, or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.
- (1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.
- (2) Sum of the Years-Digits Method.—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5-15th of the cost reduced by estimated salvage value would be allowable, for the second year 4-15th, etc.
- (3) Other Methods.—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.
- If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

- 14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 803 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.
- 15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.
- 16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)
- 17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.
- (b) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)
- (c) Items Not deductible.—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A tax-payer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).
- 19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.
- 21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

- Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.
- Page 2—14. Net Premiums.—Enters the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)
- Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

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FORM **1118** REV. OCT. 1955 U.S. Treasury Department—Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO A FOREIGN COUNTRY OR A POSSESSION OF THE UNITED STATES

Claim for credit is made for taxes	
Address	, 19
Claim for credit is made for taxes	
Claim for credit is made for taxes	(State)
SCHEDULE A.—Credit Claimed Against Income Tax Taxes Paid or Accrued During the Taxable Year to a Foreign Country or a Possession of the Name of foreign country or possession of United States imposing tax	
Name of foreign country or possession of United States imposing tax (To be named fully and clearly so as to be easily identified) In foreign currency ³ Conversion of the foreign currency ³ Conversion of the deduction under Sections 245 and 246) 6, 7.	77 - 1 1 0 1 1 - 2
Statutes imposing tax (To be named fully and clearly so as to be easily identified) In foreign currency 2 Conversion of the property of th	
In foreign currency. 1. Tax withheld at source on dividends (attach receipt or return). 2. Tax paid or accrued (exclusive of tax withheld at source on dividends) (attach receipt or return). 3. Tax deemed to have been paid or accrued by a related corporation (Item 10, Schedule B). 4. Total taxes (sum of Items 1, 2, and 3). LIMITATION 5. Dividends received from sources in this foreign country or U. S. possession (excluding dividends from a foreign corporation doing 50 percent or more of its business in the United States to the exient of the deduction under Sections 245 and 246).	of tax
In foreign currency ² Conversion of the deduction under Sections 245 and 246) ⁶ 7.	
2. Tax paid or accrued (exclusive of tax withheld at source on dividends) (attach receipt or return) ⁵	rate 4 In dollars
6. Other taxable income (or loss) from sources in this foreign country or U. S. possession (exclusive of dividends received) s	\$\$
 10. Ratio of taxable income from sources in this foreign country or U. S. possession to taxable income from all (Item 7 divided by Item 8). 11. Amount of tax which may be claimed as credit under limitation of Section 904 (Item 9, multiplied by Item 10, in excess of Item 4). 	sources , but not
SUMMARY OF TAXES ALLOWABLE AS A CREDIT (FROM SCHEDULE A, ABOVE, A ADDITIONAL FORMS 1118) ² (Fill in summary on only one Form 1118) Name of foreign country or U. S. possession	AND FROM ANY Amount of tax claimed as credit (Schedule A, Item 11 of each Form 1118)
12. Total amount of taxes which may be claimed as a credit on Form 1120.	

10-49588-7

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SCHEDULE B.—Taxes Paid or Accrued to a Foreign Country or a Possession of the United States by (1) a Related Foreign Corporation or (2) a Related Domestic Corporation Entitled to the Benefits of Section 931 or 941 * 18 11 (Where Section 902(b) applies, make computation thereunder first. Attach another Schedule B appropriately completed)

	Name		Incorp	orated under the	laws of	
	Address					
Foreign	11441010	(Street and number)		(City or town)	(C	ountry)
orporation, r domestic					rred Common	
orporation entitled to	{	Number of shares outstanding		· · · · · · · · · · · · · · · · · · ·		
penefits of Sec. 931	Comit-1 -t1					
or 941 •	Capital stock	Number of shares owned by domesti	ic corporc	ation		
	(Which stock has full voting rights?				
ame of foreig	m country or possess	sion of United States imposing tax		Cha	racter of tax (Income, war	profits, or excess profit
tatutes impos	ing tax	(To be named fully an	d clearly so	as to be easily identifi	ed)	*
		xable year as dividends from such rela				
under beco	dons 210 and 240 .	(In foreign mone	y)		which (converied o	t an exchange rai
of	1) equ	uals in dollars				r
0.		(Submit computation or referen	ce to item a	ind line numbers on co	rporation income tax re	P turn)
Date and	amount of each divi	idend payment				
Date dila (uniount or oden divi	dend payment	••••••			

				Taxable periods of re	lated foreign corporation	in from income of which
				Taxable periods of the	lated foreign corporation dividends were paid ¹³	in from freezing of write
					1	1
				13 Year	Year	Year
Dividends	segregated accordin	ng to years when profits from which th	ey were			
paid were	accumulated 14	• • • • • • • • • • • • • • • • • • • •		\$	\$	\$
		orporation before tax was deducted there			\$	
. Accumulat	ed profits (total profits	less tax thereon) out of which dividends we	re paid			
which, con	verted at an excha	inge rate of		16	16	
equals in d	ollars			\$	\$	\$
Amount of	taxes paid by the rel	ated foreign corporation or deemed to ha	ve been	İ		
paid by it 1	¹⁷ under Section 90	2 (based upon attached tax receipts 18)	or taxes			
accrued, in	n foreign money up	on Item 3		3		
which, con	verted at an excha	nge rate of		16	16	
		•••••				\$
		total profits (Item 4 divided by Item 3)				
Lax paid or	n or with respect to o	accumulated profits (Item 5 multiplied by	v Item 6).	S	\$	\$
		eceived to accumulated profits (Item 2		,		4
		ned to have been paid on profits distrib				
		y Item 8)		s	\$	•
		to have been paid on profits distributed				
		as Item 3, Schedule A				
		(See Notes on			Ψ.	
		•		TTTON		
I, the unde	ersigned, president s	SIGNATURE AND Vice president, treasurer, assistant treasurer.			for other duly auth	orized officers of th
orporation for e best of my]	which this statemer	nt is made, declare under the penalties ef. a true and complete statement of fac	of periury	v that this statemen	t has been examine	d by me and is, t
Date			****			
		•	(Sign	ature of officer)		(Title)

NOTES ¹ If the corporation elects under Section 905 to claim credit for taxes accrued, write "accrued" in the space provided. (See Sec-

taxes accrued, write accrued in the space provided. (See Section 905 and Instructions on page 4.)

² Where there is more than one foreign country or possession of the United States to which taxes are paid by the domestic corporation, or more than one related foreign corporation, or more than one foreign country or possession of the United States to which taxes are paid on behalf of a related foreign corporation, additional schedules should be attached, and the amount of the credit shown on each such schedule should be included in the summary.

³ State this amount in the currency of the foreign country or posses-

 State this amount in the currency of the foreign country or possession of the United States (e. g., pounds, francs, marks).
 Give rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

⁵ Include total tax paid or accrued whether or not the income upon which the tax was based was subject to United States Federal income tax.

Include any dividends received from a foreign subsidiary of the

related foreign corporation.
⁷ For the purpose of Sections 901–905 dividends received from a foreign corporation shall be treated as income from sources without the United States only to the extent such dividends exceed the amount of the deduction allowable under Sections 245 and 246 in respect of such dividends. (See Section 861 (a) (2) (B).)

§ Include all income taxable (or losses allowable) by the foreign country.

took place.

* Include all income taxable (or losses allowable) by the United States whether or not taxable (or allowable) by the foreign country or United States possession.

* The term "foreign corporation" as used in Schedule B includes a domestic corporation entitled to the benefits of Section 931 or 941. (See Section 901 (c) below.)

10 If the required ownership of at least 10 percent of the voting stock was attained or relinquished during the year by the domestic corporation claiming credit, state the date when such change took place.

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¹¹ For purposes of this form, a foreign corporation is considered a "related foreign corporation" if the domestic corporation owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends. Effective for dividends received in taxable years beginning after Dec. 31, 1950.

¹² Each column relates to that part of total dividends paid from accompulated profits shown therein.

accumulated profits shown therein.

18 Where payments were of taxes accrued for only 1 year, give dates of beginning and ending of such year in first column. Where the payments were of taxes accrued for more than 1 year, give in separate columns the dates of each annual period during which

any part of the tax payments accrued.

14 If dividends received during the taxable year from a related foreign corporation must be considered under the statute to be paid out of the income of such corporation for a period of more than 3 years, a separate schedule containing the information required in Items 2 to 9, inclusive, of Schedule B, shall be submitted covering all years involved. The total of the amounts entered in Item 2 must agree with the amount shown in Item 1 of Schedule B.

15 The amount to be shown as total profits under Item 3 of Schedule B should be the profits from all sources whatsoever (whether or not subjected to foreign tax), from which, after deduction of the foreign tax shown in Item 5, the dividends may be deemed to have been

paid by the foreign corporation.

16 Conversion to be made at same exchange rate as that used for dividends in Item 1 of Schedule B.

aiviaenas in item 1 of Schedule B.

The portion of the taxes paid by the foreign subsidiary of the related foreign corporation, which is deemed to have been paid by the related foreign corporation, will be computed by the same method employed in computing the portion of the tax paid by the related foreign corporation, which is deemed to have been paid by the domestic corporation. the domestic corporation.

18 Enter in each column for the annual period named at the top,

the amount of the tax payment which accrued with respect to income

EXTRACTS FROM SECTIONS 901-905 OF THE INTERNAL REVENUE CODE OF 1954 (Foreign Tax Credit)

Sec. 901. Taxes of Foreign Countries and of Possessions of United States—(a) Allowance of Credit.—If the taxpayer chooses to have the benefits of this subpart, the tax imposed by this chapter shall, subject to the limitation of section 904, be credited with the amounts provided in the applicable paragraph of subsection (b) plus, in the case of a corporation, the taxes deemed to have been paid under section 902. Such choice may be made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax against which the credit is allowable. The credit shall not be allowed against the tax imposed by section 531 (relating to the tax on accumulated earnings), against the additional tax imposed for the taxable year under section 1333 (relating to war loss recoveries), or against the personal holding company tax imposed by section

(b) Amount Allowed.—Subject to the limitation of section 904, the following amounts shall be allowed as

the credit under subsection (a):

(1) Citizens and domestic corporations.—In the case of a citizen of the United States and of a domestic corporation, the amount of any income, war profits, and excess profits taxes paid or accrued during the taxable year to any foreign country or to any possession of the United States; and

(c) Corporations Treated as Foreign.—For purposes of this subpart, the following corporations shall be treated as foreign corporations:

(1) a corporation entitled to the benefits of section 931, by reason of receiving a large percentage of its gross income from sources within a possession of the **United States**; and

(2) a corporation organized under the China Trade Act, 1922 (15 U.S.C., chapter 4), and entitled to the deduction provided in section 941.

Sec. 902. Credit for Corporate Stockholder in For-

eign Corporation—(a) Treatment of Taxes Paid by Foreign Corporation.—For purposes of this subpart, a domestic corporation which owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year shall be deemed to have paid the same proportion of any income, war profits, or excess profits taxes paid or deemed to be paid by such foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of such foreign corporation from which such dividends were paid, which the amount of such dividends bears to the amount of such accumulated profits.

(b) Foreign Subsidiary of Foreign Corporation.—If such foreign corporation owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid the same proportion of any income, war profits, or excess profits taxes paid by such other foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of the corporation from which such dividends were paid, which the amount of such dividends bears to the amount of such accumulated profits.

(c) Applicable Rules.-

(1) The term "accumulated profits", when used in this section in reference to a foreign corporation, means the amount of its gains, profits, or income in excess of the income, war profits, and excess profits taxes imposed on or with respect to such profits or income; and the Secretary or his delegate shall have full power to determine from the accumulated profits of what year or years such dividends were paid, treating dividends paid in the first 60 days of any year as having been paid from the accumulated profits of the preceding year or years (unless to his satisfaction shown otherwise), and in other respects treating dividends as having been paid from the most recently accumulated gains, profits, or earnings.

(2) In the case of a foreign corporation, the income, war profits, and excess profits taxes of which are determined on the basis of an accounting period of less than 1 year, the word "year" as used in this subsection shall be construed to mean such accounting period.

(d) Special Rules for Certain Wholly-Owned Foreign Corporations.—For purposes of this subtitle, if—

(1) a domestic corporation owns, directly or indirectly, 100 percent of all classes of outstanding stock of a foreign corporation engaged in manufacturing, production, or mining,

(2) such domestic corporation receives property in the form of a royalty or compensation from such foreign corporation pursuant to any form of contractual arrangement under which the domestic corporation agrees to furnish services or property in consideration for the property so received, and

(3) such contractual arrangement provides that the property so received by such domestic corporation shall be accepted by such domestic corporation in lieu of dividends and that such foreign corporation shall neither declare nor pay any dividends of any kind in any calendar year in which such property is paid to such domestic corporation by such foreign corporation,

then the excess of the fair market value of such property so received by such domestic corporation over the cost to such domestic corporation of the property and services so furnished by such domestic corporation shall be treated as a distribution by such foreign corporation to such domestic corporation, and for purposes of section 301, the amount of such distribution shall be such excess, in lieu of any amount otherwise determined under section 301 without regard to this subsection; and the basis of such property so received by such domestic corporation shall be the fair market value of such property, in lieu of the basis otherwise determined under section 301 (d) without regard to this subsection.

Sec. 903. Credit for Taxes in Lieu of Income, Etc., Taxes.—For purposes of this subpart and of section 164 (b), the term "income, war profits, and excess profits taxes" shall include a tax paid in lieu of a tax on income; war profits, or excess profits otherwise generally imposed by any foreign country or by any possession of the United States.

Sec. 904. Limitation on Credit—(a) Limitation.— The amount of the credit in respect of the tax paid or accrued to any country shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year.

Sec. 905. Applicable Rules—(a) Year in Which Credit Taken.—The credits provided in this subpart may, at the option of the taxpayer and irrespective of the method of accounting employed in keeping his books, be taken in the year in which the taxes of the

foreign country or the possession of the United States accrued, subject, however, to the conditions prescribed in subsection (c). If the taxpayer elects to take such credits in the year in which the taxes of the foreign country or the possession of the United States accrued, the credits for all subsequent years shall be taken on the same basis, and no portion of any such taxes shall be allowed as a deduction in the same or any succeeding year.

(b) Proof of Credits.—The credits provided in this subpart shall be allowed only if the taxpayer establishes to the satisfaction of the Secretary or his delegate (1) the total amount of income derived from sources without the United States, determined as provided in part I, (2) the amount of income derived from each country, the tax paid or accrued to which is claimed as a credit under this subpart, such amount to be determined under regulations prescribed by the Secretary or his delegate, and (3) all other information necessary for the verification and computation of such credits.

(c) Adjustments on Payment of Accrued Taxes.—If accrued taxes when paid differ from the amounts claimed as credits by the taxpayer, or if any tax paid is refunded in whole or in part, the taxpayer shall notify the Secretary or his delegate, who shall redetermine the amount of the tax for the year or years affected. The amount of tax due on such redetermination, if any, shall be paid by the taxpayer on notice and demand by the Secretary or his delegate, or the amount of tax overpaid, if any, shall be credited or refunded to the taxpayer in accordance with subchapter B of chapter 66 (sec. 6511 and following). In the case of such a tax accrued but not paid, the Secretary or his delegate, as a condition precedent to the allowance of this credit, may require the taxpayer to give a bond, with sureties satisfactory to and to be approved by the Secretary or his delegate, in such sum as the Secretary or his delegate may require, conditioned on the payment by the taxpayer of any amount of tax found due on any such redetermination; and the bond herein prescribed shall contain such further conditions as the Secretary or his delegate may require. In such redetermination by the Secretary or his delegate of the amount of tax due from the taxpayer for the year or years affected by a refund, the amount of the taxes refunded for which credit has been allowed under this section shall be reduced by the amount of any tax described in section 901 imposed by the foreign country or possession of the United States with respect to such refund; but no credit under this subpart, and no deduction under section 164 (relating to deduction for taxes) shall be allowed for any taxable year with respect to such tax imposed on the refund. No interest shall be assessed or collected on any amount of tax due on any redetermination by the Secretary or his delegate, resulting from a refund to the taxpayer, for any period before the receipt of such refund, except to the extent interest was paid by the foreign country or possession of the United States on such refund for such period.

INSTRUCTIONS

When Credit for Taxes May Be Taken.—The credit for taxes provided by section 901 (a) may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, dependent upon whether the accounts of the taxpayer are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Where a taxpayer keeps its books of account on the accrual method, a credit for taxes paid to a foreign

country must also be taken on that method and the time of payment of the taxes has in such case nothing to do with the time of credit. A taxpayer whose books of account are kept on the cash receipts and disbursements method has the privilege of taking the credit for foreign taxes on an accrual method, but if it elects to do so, the credit for foreign taxes with respect to all subsequent years must be taken upon the same method.

ENDING ON OR BEFORE N		YEARS
1. Enter amount of taxable income expected in 1956. (Line 42, page 3, Form	1120)	\$
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filial solidated return)	ng a con-	
Subtract \$5,500, and enter difference	F 500 00	\$
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of line excess of 30 percent of line 1 above	35, page 3, Form 1120, but not in	
4. Normal tax and surtax (line 2 less line 3)		\$
5. Total tax (line 4, above, or line 20 of Separate Schedule D, Form 1120). En	nter here and as line 1 of Declaration	\$
TAXPAYER'S COPY OF DECLARATION OF ESTIMATED		1956
Name and address of corporation (Number and street, city, zone, State)		1 1000
If this declaration is not for calendar year 1956, indicate taxable year—beginning	, 1956, and ending	19
1. 1955 Income Tax \$; Estimate of 1956 Income Tax		
2. Less: (a) Statutory exemption	000	
(b) Estimated credits against tax		KEEP THIS COPY
3. ESTIMATED TAX (line 1 less line 2)		FOR USE
5. Less: Credit for 1955 overpayment if credit was elected on line 5, page 1, Form 1120 for 1955		IN MAKING ANNUAL TAX RETURN
6. If this is an amended declaration, enter payments made on account of prior declarations for this year		
7. Unpaid balance (line 4, less the sum of lines 5 and 6)	\$	_
DETACH AT THIS LINE \$\psi\$ AND FILE FORM BELOW WITH THE DIS FORM 1120-ES CORPORATION DECLARATION		OR PRINT PLAINLY
U. S. Treasury Department CONFURATION DECLARATION Internal Revenue Service Name and address of corporation (Number and street, city, zone, State)	OF ESTIMATED TAX	1 1930
If this declaration is not for calendar year 1956, indicate taxable year—beginning	, 1956, and ending	, 19
1. 1955 Income Tax \$; Estimate of 1956 Income Tax	<u></u> \$	(Cashier's Stamp)
2. Less: (a) Statutory exemption		
3. ESTIMATED TAX (line 1 less line 2)		
4. Enter 20 percent of line 3		_
5. Less: Credit for 1955 overpayment if credit was elected on line 5, page 1, Form 1120 for 1955\$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year		_
 Unpaid balance (line 4, less the sum of lines 5 and 6) Amount paid with this declaration. (Read carefully Instruction 7) 		-
I declare under the penalties of perjuty that this declaration has been examined by me declaration.		lief is a true, correct, and complet
(Data) (Signature of officer or gent)	(Title	of officer)

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX

1956

INSTRUCTIONS

(References are to Internal Revenue Code)

- 1. Purpose of Declaration.—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation must file an annual income tax return after the close of its taxable year. At that time the balance of tax due on the year's income over and above the amount paid as estimated tax must be paid in a single payment on or before the 15th day of the third month following the close of the taxable year or in two installments, 50 percent on or before the date prescribed for payment as a single payment, and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.
- 2. Corporations Which Must Make a Declaration.—A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to life insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. In the case of affiliated corporations filing a consolidated return, see Consolidated Regulations.
- 3. Short Taxable Year.—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months, but only if such short period ends on or after December 31, 1956. No declaration need be filed if—
 - (a) the taxable year is a short period of less than 9 months, or
 - (b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. When and Where To File.—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must

be filed on or before the 15th day of such 12th month. The declarations must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

- 5. Amended Declarations.—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," and filed with the District Director for the district in which the original declaration was filed. A declaration of estimated tax filed prior to the 15th day of the ninth month of the taxable year may be amended at any time on or before the 15th day of the 12th month of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.
- 6. Amount To Be Paid.—For taxable years ending on or after December 31, 1956, and before December 31, 1957, every corporation having estimated income tax, i. e., a balance as shown on line 3, Form 1120-ES, must pay 20 percent of the estimated tax.
- 7. Time for Payment.—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 10 percent of the estimated tax on or before September 15 and a second installment of 10 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 20 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service." (Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.)
- 8. Failure To Pay.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655.)

J. S. GOVERNMENT PRINTING OFFICE 16-72511-1

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Publications in Preparation

Individual Income Tax Returns-1957 (Preliminary)

Adjusted gross income, taxable income, income tax liability, sources of income, exemptions, tax credits, classified by size of adjusted gross income. Selected sources of income by States.

Corporation Income Tax Returns-1957-58 (Preliminary) (Accounting periods ended July 1957-June 1958)

Income statements, balance sheets, income tax liability, dividends paid, classified by major industrial groups.

Fiduciary Income Tax Returns-1956

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Estate and Gift Tax Returns-1956

ESTATE TAX RETURNS: Gross estate, specific exemption, deductions, taxable estate, tax, and tax credits. Classifications by size of gross estate, size of net estate, and tax status. Gross estate, taxable estate, tax and State credit by States. Historical summary.

GIFT TAX RETURNS: Total gifts, exclusions, deductions, taxable gifts, and tax reported on taxable returns and nontaxable returns with gifts to third parties divided by consent. Classifications by size of taxable gift, size of total gift plus tax, tax status, and consent status.

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