Supplemental
STATISTICS OF INCOME
1964, 1965, and 1966

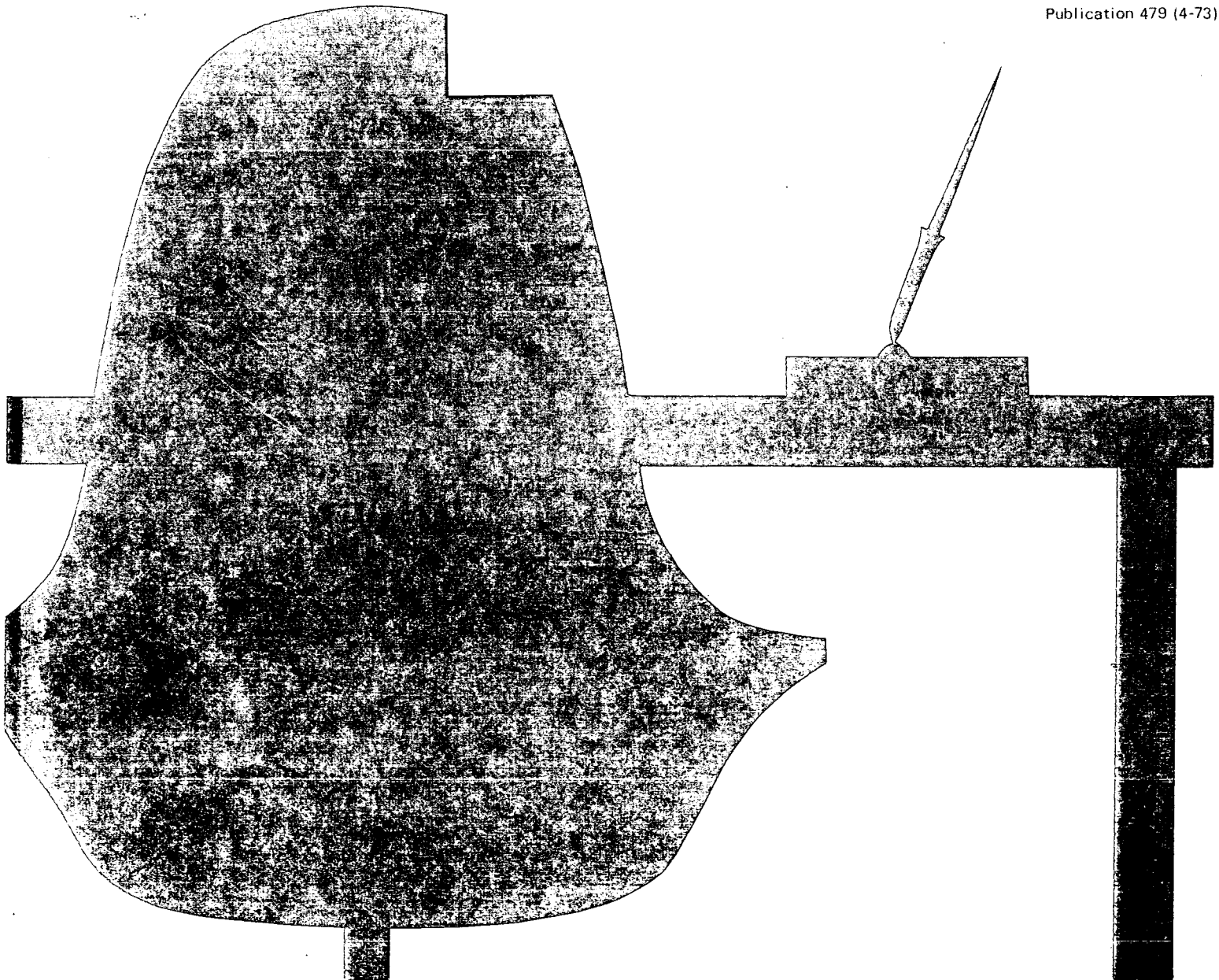
foreign income and taxes

CORPORATION INCOME TAX RETURNS

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Department of the Treasury
Internal Revenue Service

Publication 479 (4-73)



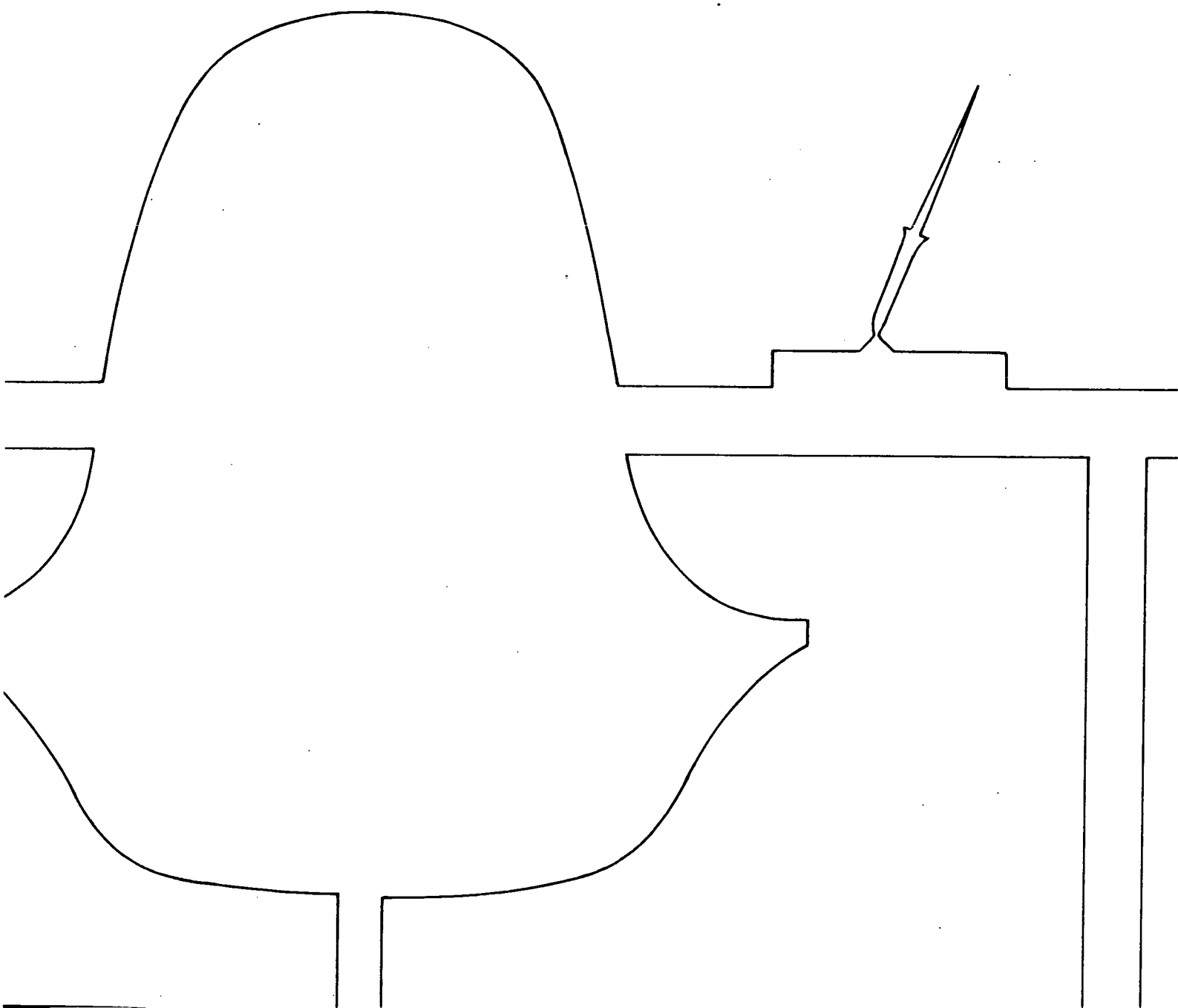
Department of the Treasury
Internal Revenue Service

Johnnie M. Walters, *Commissio*
R. F. Harless, *Deputy Commissio*
Lancelot W. Armstrong, *Acting Assistant Commissioner (Planning and Researc*

Statistics Divisi
Vito Natrella, *Direct*
Robert J. Tolliver, *Assistant Direct*
Thomas F. McHugh, *Chief, Income, Finance, and Wealth Bran*
Ted E. McHold, *Chief, Statistical Techniques Bran*
Alfred J. McKeon, *Chief, Mathematical Statistics Bran*
Thomas M. Durkin, *Chief, Program Management Bran*

This report was prepared in the Income, Financ
and Wealth Branch by the Assets Research Sta
under the direction of Norman Adl

The procedures for sampling, processing, and reviewing the da
were developed by other branches of the Statistics Divisio
For the most part, statistical sampling and abstracting of t
data were conducted by the service centers at Austin, Texa
Chamblee, Georgia; Cincinnati, Ohio; Kansas City, Missou
Lawrence, Massachusetts; Philadelphia, Pennsylvania; a
Ogden, Utah. For 1964, the Statistics Division designed a
conducted the computer processing, while for 1965 and 196
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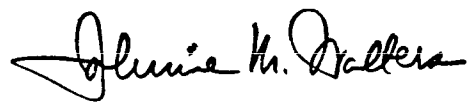


Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., September 20, 1972.

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared and are now sending you the third in a series of supplemental *Statistics of Income* reports: *Statistics of Income —1964, 1965, and 1966, Foreign Income and Taxes Reported on Corporation Income Tax Returns.* This report presents the first comprehensive set of statistics we have published on the foreign operations of United States corporations since the enactment of the Revenue Act of 1962, which introduced extensive changes in the taxation of income earned abroad. The major feature of this report is the classification of the data by country and geographic area.



Commissioner of Internal Revenue.

Hon. George P. Shultz,
Secretary of the Treasury.

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General Introduction

This report is a supplement to the annual report: *Statistics of Income—Corporation Income Tax Returns* and covers the income years 1964, 1965, and 1966. It presents data on three different topics: (1) Domestic corporations claiming a foreign tax credit, (2) Domestic corporations reporting on their Controlled Foreign Corporations on Forms 2952, and (3) Domestic corporations taking a Western Hemisphere Trade Corporation deduction, each with its own set of tables. The data are derived from the returns and schedules filed by corporations with accounting periods ended (1) July 1964 through June 1965, (2) July 1965 through June 1966, and (3) July 1966 through June 1967. These topics are interrelated since all three pertain to the international operations of domestic corporations. The statistics on these topics come from three different sources: (1) Form 1120, "U.S. Corporation Income Tax Return," (2) Form 1118, "Statement in Support of Credit Claimed by Domestic Corporation for Taxes Paid or Accrued to Foreign Countries or Possessions of the United States," and (3) Form 2952, "Information Return with Respect to Controlled Foreign Corporations."

Information Presented in this Supplemental Report

The regular annual series of *Statistics of Income—Corporation Income Tax Returns* reports provide five items of data, reported on the Form 1120, which relate to the foreign activity of United States corporations: (1) foreign tax credit claimed, (2) foreign dividends, (3) foreign dividend income resulting from foreign taxes deemed paid, (4) includable income of Controlled Foreign Corporations, and (5) Western Hemisphere Trade Corporation deduction. In this supplemental report, detailed statistics are presented on the foreign operations of United States corporations as reported on Form 1118 and Form 2952.

The major feature of this report is the data on the geographic location of United States corporate operations abroad. Information presented in the Foreign Tax Credit and the Western Hemisphere Trade Corporation Returns sections follows the pattern of the 1962 supplemental report, except that there are considerably more tables in the Foreign Tax Credit section of this report. This results from the fact that more of the information obtained from the Form 1118 has been used to classify the data in the tables. However, unlike the 1962 report, the data for Controlled Foreign Corporations are only classified by characteristics of the domestic corporation and not by attributes of the Controlled Foreign Corporations themselves, such as country of incorporation and industrial activity. The table below shows how the data presented in each of the three sets of tables are classified.

Classification of Statistics Appearing in this Report

Classification	Tables on —		
	Foreign tax credit	Controlled Foreign Corporations	Western Hemisphere Trade Corporation returns
DOMESTIC CORPORATIONS			
Source, Form 1120:			
Industrial activity	X	X	X
Size of total assets	X	X	X
Size of net income	X		
Size of foreign tax credit claimed	X		
Source, Form 1118:			
Geographic area, subarea, and country to which foreign income was attributed and/or taxes were paid	X		
Size of total foreign taxable income	X		
Size of taxable income from geographic area and subarea	X		
Limitation method used in computing foreign tax credit	X		
Number of countries for which foreign income or taxes were reported	X		
Foreign taxes as a percent of foreign taxable income	X		
Foreign tax credit as a percent of foreign taxes	X		

Section 1

Foreign Tax Credit on Corporation Returns, 1964, 1965, and 1966

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Introduction

Since the United States tax law generally imposes an income tax on income received from all sources, the income from without the country is subject to taxation by both the United States and the foreign country or United States possession in which income was earned. In order to alleviate the consequences of this double taxation, the Internal Revenue Code provides a credit against United States income tax or an alternative deduction from gross income for foreign taxes paid or accrued. Taxpayers usually choose the foreign tax credit rather than the deduction because this usually results in a lower combined total of United States and foreign taxes.

How the Foreign Tax Credit Works

A domestic corporation may receive a credit for foreign income, war profits, and excess profits taxes paid or deemed to have been paid during the taxable year to a foreign country or United States possession or Puerto Rico. Taxes deemed to have been paid by the domestic corporation are foreign income taxes considered to be indirectly borne by the domestic corporation. In general, a domestic corporation which owns 10 percent or more of the voting stock of a foreign corporation would on receiving a dividend "be deemed to have paid" a certain proportion of the foreign corporation's *own* income, war profits, or excess profits taxes.

The amount of the credit is limited so that the taxpayer pays the higher of the United States or foreign tax rate on his taxable income from foreign sources. This is accomplished by various constraints which for the most part consist of a limitation method elected by the taxpayer. The limitation method in general permits the tax credit up to the amount of United States tax liability and varies with the proportion of taxable income from all sources that is attributed to foreign sources. Under certain circumstances eligible foreign taxes which exceed the credit limitation may be carried back or over to offset the tax liability of other years. When foreign taxes as a percent of taxable income from foreign sources is less than the United States tax rate for a particular corporation the entire amount of eligible foreign taxes may be used as a foreign tax credit. This would leave the corporation with the difference betwen its United States tax liability before credits and its foreign tax liability as its tax liability to the United States. When foreign taxes as a percent of taxable income from foreign sources is greater than the effective United States tax rate for the corporation, the foreign tax credit may offset the corporation's entire United States tax before credits and the corporation is left with only the liability to the foreign jurisdictions.

Limitations on the credit

Taxpayers may use one of two alternative limitations in computing the tax credit: (1) the per-country limitation, and (2) the overall limitation, except that the per-country limitation method has to be used when computing the foreign tax credit on certain interest income. (See discussion in Explanation of Terms on Interest for which separate credit was computed.) The two limitation methods represent an attempt to provide equitable treatment for two distinctly different kinds of situations and represent basically different concepts of the relationship between domestic and foreign income.

Under the overall limitation, the taxpayer's income is divisible into two parts, domestic and foreign. A foreign tax credit is allowed for foreign taxes up to the amount of the United States tax that would be imposed on the taxpayer's total foreign income. In effect, the high and low taxes of different foreign countries are averaged out, and the total foreign tax credit allowable for all foreign taxes may be higher than if the taxpayer were to use the per-country limitation for each country. Thus total foreign taxes are less likely to exceed the credit allowable, whereas under the per-country limitation foreign taxes would exceed the credit allowable for those countries where the foreign tax rate exceeds the United States tax rate.

On the other hand, the per-country limitation is preferable for taxpayers operating at a profit in some foreign countries and at a loss in others. This is especially likely when a domestic corporation begins operations in foreign countries in which losses are likely to result at least at the outset. In these instances, the domestic corporation would probably look at its operations in these countries as being separate from its more stable operations in other foreign countries. The per-country limitation permits the taxpayer to match high taxable income against high taxes in the same country and may therefore result in a higher total tax credit. Furthermore, under this limitation method, losses in certain countries would be ignored in

computing the foreign tax credit, and the tax credit computed for the remaining countries would not be affected. Under these circumstances, the chances that foreign taxes will exceed the tax credit allowable are less than they might be under the overall limitation method (where losses are included in computing the foreign tax credit).

Carryover and carryback provisions

The carryover and carryback provisions of the law enable the taxpayer to obtain credit for taxes which could not otherwise be credited because of the above limitations. Although foreign taxes for which credit was not allowable because of the credit limitation may be carried back 2 years and forward 5 years, they cannot be carried from a year in which the overall limitation applies and used in a year in which the per-country limitation applies, and vice versa.

One of the primary reasons for the carryback and carryover provisions is the variation between United States and foreign tax law concepts regarding the precise year in which certain income or deductions should be reflected in taxable income. Since taxable income for purposes of computing the tax credit limitation is determined by domestic law, and foreign taxes are based on the taxable income determined by foreign law, the limitation on creditable taxes for any one year may be less than the foreign taxes paid or accrued for that year solely because of the difference in tax concepts. However, in another year the credit available could exceed the foreign taxes paid or accrued for that year. The 8-year timespan provided by the carryback and carryover enables the taxpayer to relate foreign taxes paid or accrued with the limitation on creditable taxes in a more equitable manner than the use of only a single taxable year allows.

Corporations precluded from taking the credit

The following types of domestic corporations are specifically precluded from taking the credit for eligible foreign taxes: (1) China Trade Act corporations entitled to the benefits of section 941 of the Code; (2) Corporations which are entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (i.e., corporations which derive 80 percent or more of their gross income from sources within a United States possession, other than the Virgin Islands, and 50 percent or more of their gross income from the active conduct of a trade or business in such possessions for a specified period). Also, while not specifically precluded from taking the foreign tax credit, certain types of corporations may elect to pass on to their shareholders the credit for foreign taxes paid, such as regulated investment companies and, similarly, in effect, Small Business Corporations which distribute their taxable income, and consequently, any tax liability on this income to their shareholders.

Changes Introduced by the Revenue Act of 1962 Pertaining to the Statistics on the Foreign Tax Credit

Section 4 shows a synopsis of the major changes in taxation of foreign income as a result of the Revenue Act of 1962 and the situation in existence prior to the Act. The impact of the most important of these changes on the statistics presented in this section are discussed below:

Taxable Income from Foreign Sources

"Gross-up" provisions

In order to correct the inequity between taxation of income from related foreign corporations and taxation of foreign branch profits of a United States corporation, section 78 of the Code now requires that dividends from related foreign corporations that are not-less-developed country corporations be "grossed-up" to include the taxes deemed paid when a tax credit is claimed with respect to these dividends. Taxes deemed paid also include a "gross-up" of includable income from Controlled Foreign Corporations when the taxpayer claims the credit and also when a taxpayer contemplates the credit for some future year. Prior to the Revenue Act of 1962, taxes deemed paid with respect to dividends were not included with dividends in taxable income from foreign sources, but foreign taxes on branch profits were included with branch profits in taxable income. Therefore, the taxable income from foreign sources reported in the statistics in this report for 1964, 1965, and 1966 includes the taxes deemed paid on income from not-less-developed country corporations, while data for 1962 and prior years do not include these taxes.

"Includable income" provisions

Starting with January 1963, United States corporations were required to include certain undistributed earnings of Controlled Foreign Corporations in taxable income. Prior to 1963, income from foreign subsidiaries was not reported for tax purposes until it was distributed to United States corporations as dividends. A detailed discussion of the "Includable income" provisions is presented in the Controlled Foreign Corporations section.

Dividends from Related Foreign Corporations

As a result of the Act of 1962, certain income of Controlled Foreign Corporations is considered to be constructively received and is now included with dividends from related foreign corporations. This results from the fact that the credit for taxes deemed paid on these constructive distributions is computed in schedule B of Form 1118 in the same way that the taxes deemed paid computation is made for dividends paid by related foreign corporations.

Taxes Deemed Paid

The Revenue Act of 1962 revised the formula for determining taxes deemed paid with respect to dividends and includable income from not-less-developed country corporations (developed country corporations). Prior to the Act of 1962, the amount of taxes deemed paid was determined, in effect, by multiplying the proportion of dividends paid by a related foreign corporation to the gains, profits, and income of that corporation for a given year by the total foreign income taxes paid and deemed paid by the related foreign corporation for the same year.

However, with the Revenue Act of 1962, taxes deemed paid for a developed country corporation are, in effect, determined by multiplying the proportion of dividends paid by a related foreign corporation to the gains, profits, and income less total foreign taxes of that corporation (i.e., accumulated profits) for a given year by the total foreign income taxes paid and deemed paid by the related foreign corporation for the same year. Thus, developed country corporations are able to obtain a larger proportion of foreign taxes as taxes deemed paid than before. The reason for this is that developed country corporations take into acount total foreign taxes rather than just taxes attributable to "after tax" profits in computing taxes deemed paid. While this results in a larger foreign tax credit, the increase in credit is more than offset by the "gross-up" provision of the 1962 Act which requires that the taxes deemed paid of developed country corporations be included in United States taxable income and as such are subject to United States tax.

Computation of the Foreign Tax Credit

Although there were no changes in the basic tax credit computation under the limitation methods available, the following are the most important changes in the treatment of taxes, income, and limitation methods which indirectly alter the computation of the foreign tax credit:

(a) The single most important change affecting the foreign tax credit is the "gross-up" provision which (1) increased taxable income from foreign sources by the amount of taxes deemed paid from developed country corporations, and (2) caused an increase in the amount of taxes deemed paid by these corporations. Since taxable income from foreign sources and total foreign taxes (including taxes deemed paid) are the two factors whose increase have a direct effect on the computation of the credit, any substantial change in either would have the effect of increasing the foreign tax credit.

(b) The includable income provisions permitted a credit for taxes deemed paid with respect to income constructively received and also made a change in the limitation computation for the year when the constructive taxable income of the prior year was distributed as dividends. Although the taxes deemed paid allowed as credit are not allowed again when actual distributions are made, additional taxes on distributions in the year the constructive income was actually distributed may be credited notwithstanding the fact that the dividend distribution itself is not taxable because it was constructively received in a prior year. This is made possible by increasing the limitation in the year the distribution is actually received by an amount equal to the amount by which the limitation was increased by the constructive dividend in the prior year, less the amount of foreign taxes credited with respect to this constructive income. However, the increase in the limitation may not exceed the foreign income taxes paid or deemed paid with respect to the dividend distribution.

(c) A separate limitation on foreign tax credit with respect to certain interest income was introduced by the Act of 1962. Previously, United States corporations could have placed funds in excess of working capital needs in relatively low-taxed interest-bearing investments abroad and count this income along with any other taxable income from foreign sources in the computation of th foreign tax credit. While the foreign taxes on this incom would result in a small additional amount of eligibl foreign taxes and could be credited, the additional incom could have permitted a larger credit to be taken for th other eligible foreign taxes paid or accrued. With th Act of 1962, such interest income other than interest: (1) derived from the active conduct of a trade or busines (including liquidations), or (2) received from a foreign corporation in which the taxpayer owns directly or in directly at least 10 percent of the voting stock, or (3) derived in the conduct of a banking, finance, or similiar business was included only in a separate foreign tax credit computation on a per-country basis. All such interest income derived from a given country when divided by the taxable income from all foreign sources provided the percentage of total foreign taxes with respect to such interest income that could be credited. The foreign tax credit computation to determine the tax credit for taxes on other foreign income, whether by the per-country or overall limitation method, did not include such interest income and the taxes paid or accrued thereon. Consequently, these provisions reduced the foreign tax credit on other foreign source income. Also, since the amount of such interest income was usually small in comparison to other foreign source income and the taxes likewise relatively low, the separate credit computation resulted in a relatively small increase in foreign tax credit. These provisions were enacted not only to prevent using relatively low-taxed income to allow the crediting of higher foreign taxes on other income which otherwise would result in "excess taxes" (eligible foreign taxes which exceed the limitation), but also to discourage an excessive flow of funds abroad.

Summary of the Data

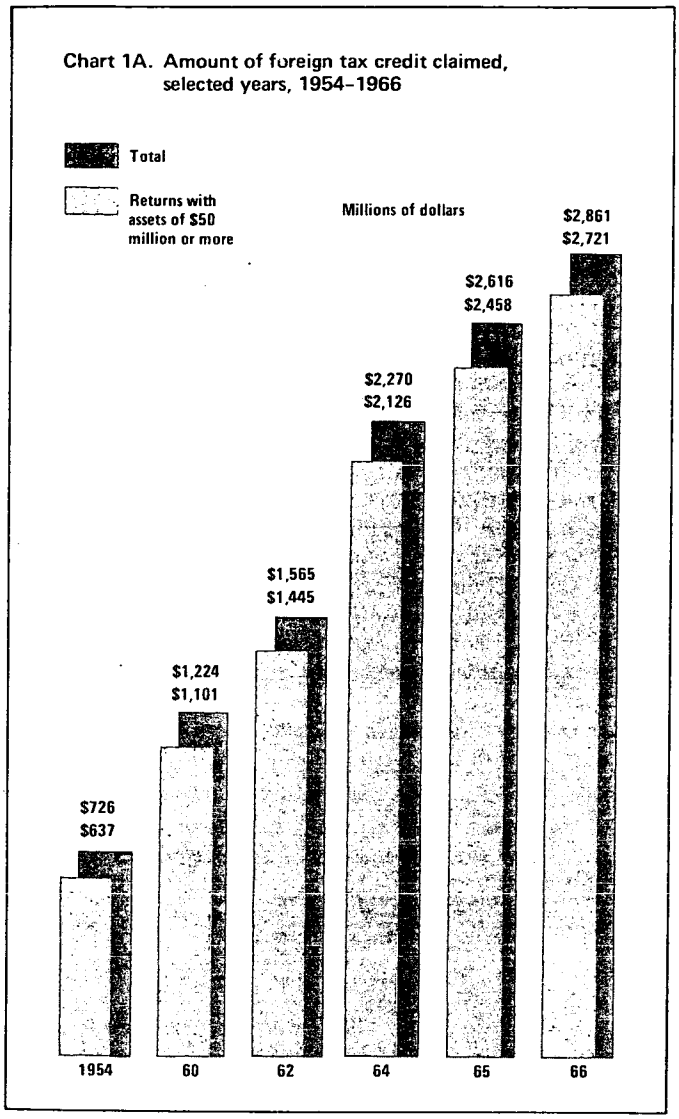
Historical Summary

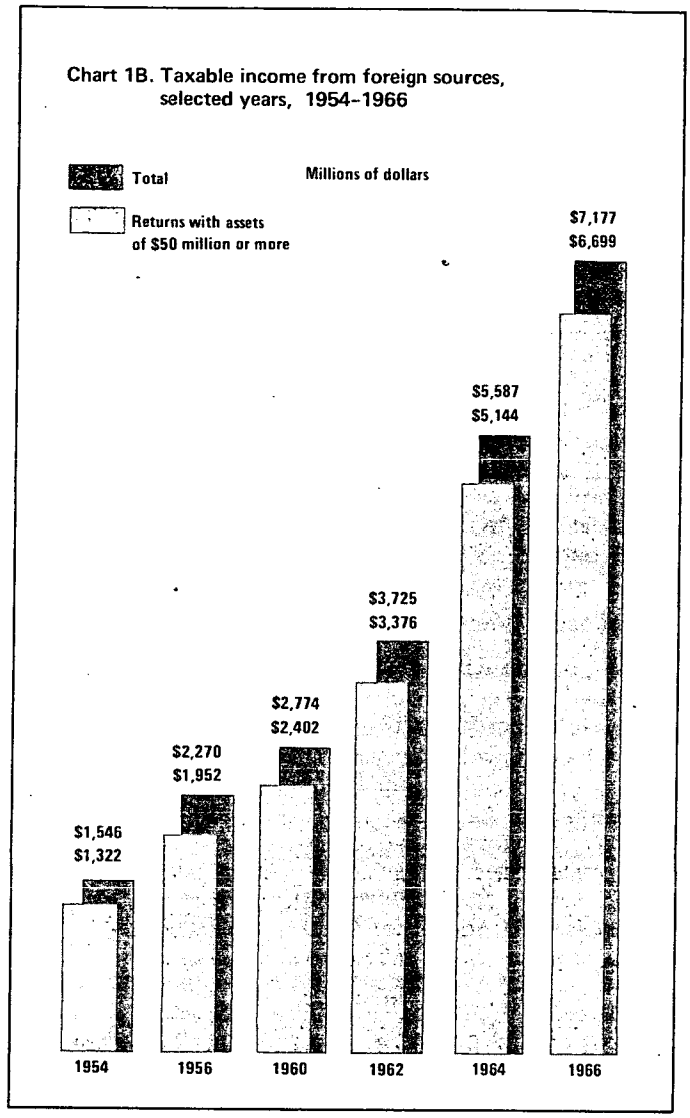
The growth of foreign investment by American corporations is reflected in the data in the *Statistics of Income—Corporation Income Tax Returns* reports pertaining to the foreign tax credit. Chart 1A shows that the credit claimed on corporation tax returns quadrupled during the 13-year period 1954 through 1966. During this same period, the value of private United States investments abroad more than trebled—Department of Commerce statistics show that the book value of private direct investment abroad increased from $17.6 billion [1] to $54.7 billion [2].

The number of corporation returns with a foreign tax credit nearly doubled, rising from 3,215 to 6,197. This increase would have been even greater had it not been for the sharp rise in both the number of parent corporations filing consolidated returns and their subsidiaries during the period 1963 through 1966. (See *Statistics of Income—1966, Corporation Income Tax Returns,* pp. 159-160.)

[1] Department of Commerce, *Balance of Payments Supplement to Survey of Current Business,* Revised Edition, 1963, p. 208.

[2] Department of Commerce, *Survey of Current Business,* October 1969, p. 20.





While the increased use of consolidated filings reduced the growth in the number of returns with foreign tax credit, it probably had an opposite effect on the amount of foreign tax credit claimed. By filing consolidated returns, the taxpayer could include domestic subsidiaries with foreign taxes in excess of their foreign tax credit limitation along with domestic subsidiaries with foreign taxes lower than their credit limitation so that the combination of the two kinds of subsidiaries in a consolidation could result in a higher foreign tax credit claimed than would be possible if separate returns were filed for each of the two types of domestic subsidiaries. The combination of these two types of corporations in a consolidated return resulted in an averaging of high and low effective foreign tax rates and has the same effect as the use of the overall limitation method of computing the credit.

Another factor affecting the level of foreign tax credit was the Revenue Act of 1964 which provided a two-stage reduction in corporation income tax rates. The first stage, effective on January 1, 1964, reduced the combined normal and surtax rates on corporation income from 52 to 50 percent, and the second stage, effective on January 1, 1965, reduced the combined normal and surtax to 48 percent. The reduction in United States tax liability served to depress somewhat the amount of foreign tax credit that could be claimed.

In 1966, returns with a foreign tax credit accounted for $20.2 billion out of a $34.4 billion tax liability before credits on all active corporation returns. The amount of foreign tax credit claimed for 1966 was $2.9 billion up from $2.6 and $2.3 billion for 1965 and 1964, respectively, about 8 percent of the United States corporation income tax liability before credits reported on *all* corporation returns for these years. In each of the three years covered by this report, corporations claiming a foreign tax credit were able to offset about 14 percent of their income tax liability before credits.

A large part of the foreign tax credit was claimed by a relatively small number of the largest domestic corporations, reflecting the fact that the larger the corporation, the more likely it is to have foreign investments or foreign business activity. About 90 percent or more of the foreign tax credit claimed by corporations each year from 1954 through 1966 has been claimed on the 438 to 1,044 returns

with total assets of $50 million or more (table 23). For 1964, these large corporations, which comprised 14 percent of the total number with a foreign tax credit, accounted for 94 percent of the total credit claimed. In 1966, these large corporations comprised 17 percent of the total number with a foreign tax credit, claiming 95 percent of all foreign tax credit.

Taxable income from foreign sources increased from $3.7 billion in 1962, to $5.6 billion in 1964, $6.5 billion in 1965, and $7.2 billion in 1966. A comparison of tables 1 and 18 shows that more than one-half of the 1964-1965 increase was accounted for by corporations whose primary domestic industrial activities were in Manufacturing—Motor vehicles and motor vehicle equipment and Primary metals industries, and Mining—Crude petroleum and natural gas. Comparison of the data in tables 18 and 20 shows that about one-half of the 1965-1966 increase was accounted for by corporations whose primary domestic industrial activity was Mining—Metal mining and Crude petroleum and natural gas.

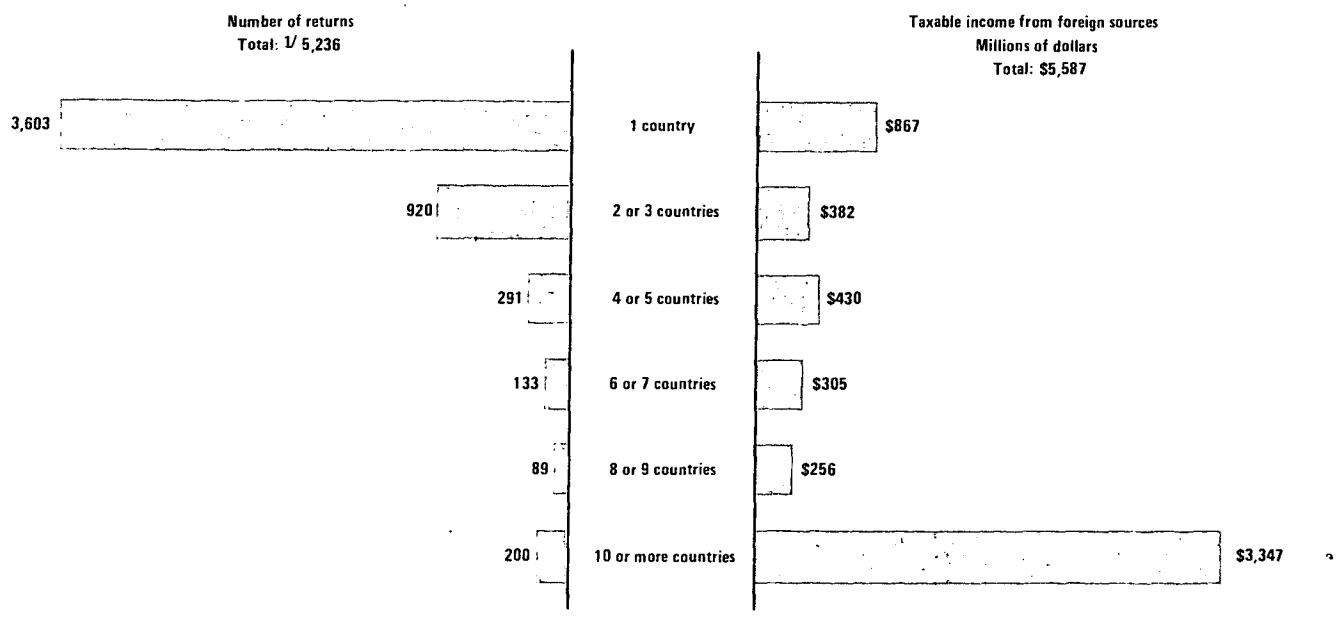
Role of Large Domestic Corporations

The predominant role played by large domestic corporations in foreign countries is clearly shown in the statistics obtained from the foreign tax credit statements (Forms 1118) filed in support of the foreign tax credit claimed. For example, chart 1B shows that the United States taxable income from foreign sources reported by corporations with total assets of $50 million or more amounted to $6,699 million or 93 percent of all United States taxable income from foreign sources in 1966. These large corporations accounted for 91 and 92 percent of the total in 1964 and 1965, respectively. Although net income as an indicator of size is more volatile from year to year than total assets because the same corporations are less likely to be represented in the same net income class each year than in the same assets class, distributions by size of net income also show the importance of large corporations in foreign operations. For example, the 38 corporations reporting net income of $100 million or more in 1964 reported 53 percent of the total taxable income from foreign sources (table 3).

Many of the large corporations reported income and taxes from worldwide operations. Chart 1C presents data by the number of foreign countries in which United States corporations were operating. Only 4 percent of the returns showed operations in 10 or more countries, yet these corporations accounted for almost 60 percent of the taxable income from foreign sources.

As a result of the growth of international trade and investment, there has been an increasing number of multi-national enterprises—enterprises incorporated in one country and with subsidiaries and branches located

Chart 1C. Number of returns and taxable income from foreign sources, by number of countries for which foreign income or taxes were reported, 1964



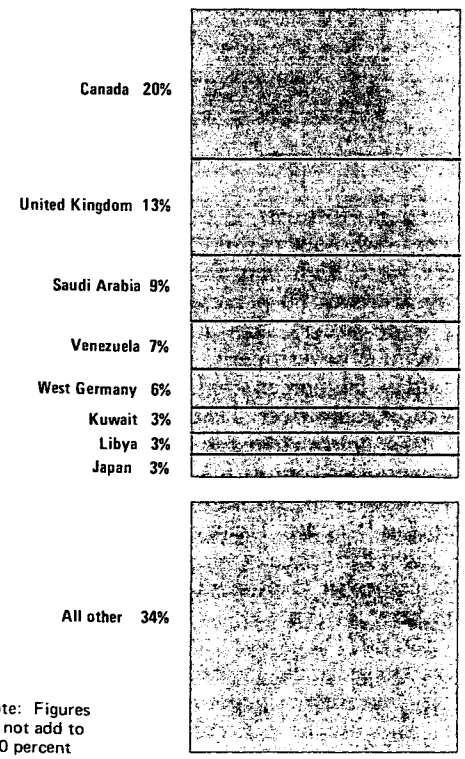
1/ This is the total number of returns with Forms 1118. The difference of 46 returns between this total and the total of 5,190 "Returns with income or loss other than certain interest" in table 15 represents the number of returns which reported only interest for which a separate credit was computed. These returns have been added to the number of returns with income other than certain interest for one-country operations since the actual distribution of the 46 returns was not known but the majority of them were known to be one-country operations.

in many other countries. Consequently, some part of the income and taxes reported by United States corporations in their foreign tax credit supporting statements for a particular country may have originated from sales in, and taxes paid to, other countries in which the domestic corporation had business operations. This is discussed further below in Limitations of the data under Country classification.

Country of Foreign Operations and the Foreign Tax Burden

Chart 1D shows the countries accounting for 3 percent or more of the total taxable income from foreign sources reported by United States corporations for 1964. In 1964, as in 1962, only four countries—Canada, Saudi Arabia, Venezuela, and the United Kingdom—accounted for about one-half of the total foreign taxable income reported by these corporations. The distribution of private United States investment abroad is also heavily concentrated. Commerce Department figures show that 58 percent of the value of direct private investment was located in Canada and Western Europe at the end of 1964.[3]

Chart 1D. Countries accounting for 3 percent or more of the taxable income from foreign sources, 1964



Note: Figures do not add to 100 percent because of rounding.

[3] *Ibid.* September 1965, p. 24.

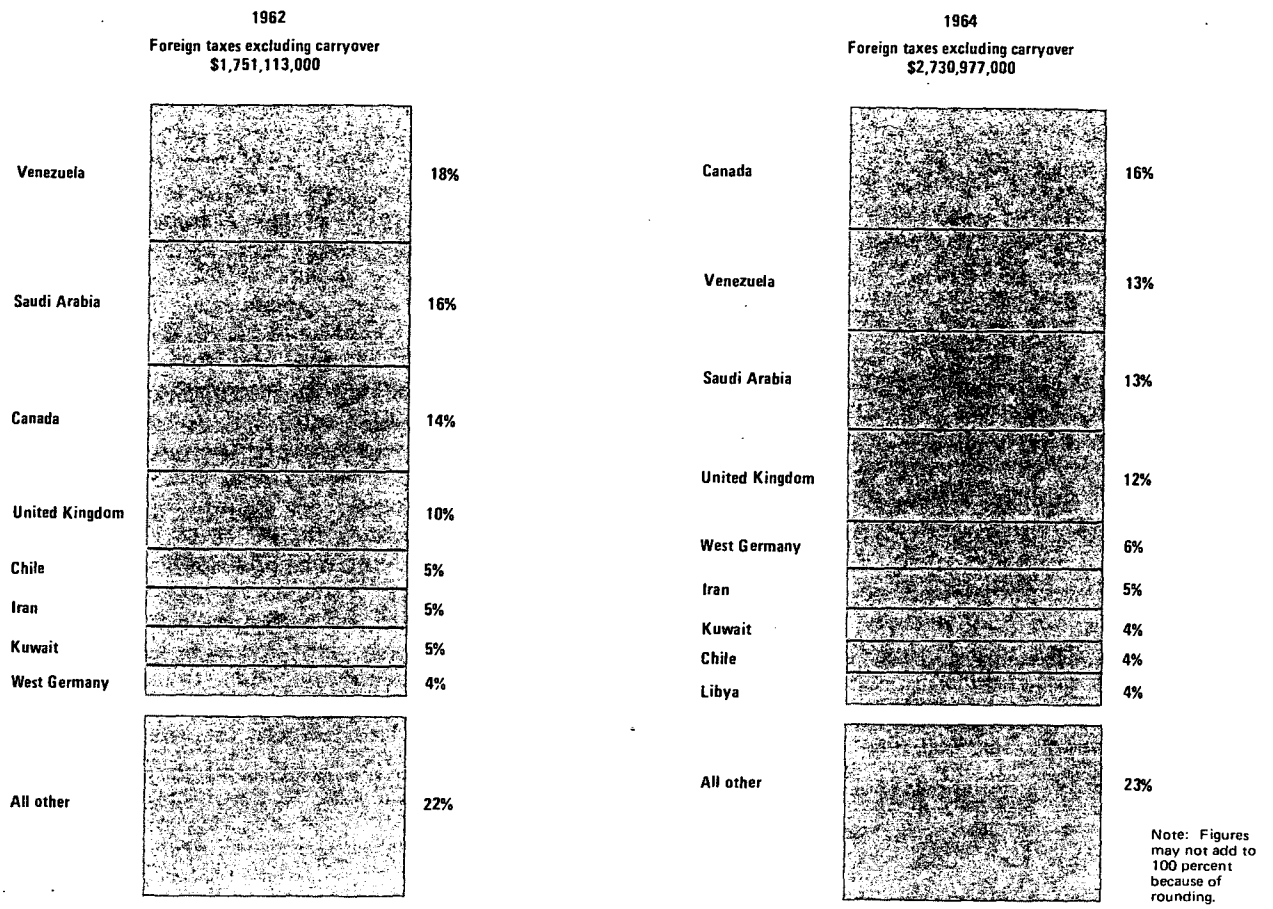
Taxable income from foreign sources does not accurately reflect the difference in earnings on a country-by-country basis because in the case of "Not-less-developed country corporations," taxable income has been "grossed-up" to include the foreign taxes deemed paid with respect to dividends, while in the case of less-developed countries these taxes are not included in taxable income. Consequently, not only is it difficult to compare taxable income from foreign sources by country for 1964, but a comparison with 1962 is still more difficult because taxable income was not "grossed-up" in that year.

Chart 1E shows the countries accounting for 4 percent or more of the foreign taxes excluding carryover reported by United States corporations for 1962 and 1964. Four countries—Canada, Venezuela, Saudi Arabia, and the United Kingdom—accounted for 54 percent of total foreign taxes reported by these corporations in 1964, slightly less than the comparable share for the same countries in 1962. About another one-fifth of the foreign taxes of United States corporations was attributable to Chile, Iran, Kuwait, Libya, and West Germany; the remaining 23 percent to the approximately 90 other countries of the world. Japan, which ranked among the countries in which the highest taxable income was earned, was not among the above nine countries. Generally, in Japan the number of taxes was fewer, the statutory tax rates were lower, and there were more special allowances (accelerated depreciation, etc.) than in the nine countries listed above. In addition, a tax treaty between Japan and the United States reduced the burden of double taxation, whereas for six of the nine countries listed above no treaty existed.

Since foreign taxes are dependent on the foreign tax structure whereas taxable income is dependent on the United States tax structure, the foreign taxes are not necessarily based on the taxable income reported. Nevertheless, foreign taxes as a percent of taxable income from foreign sources furnishes some indication of the relative tax burden borne by domestic taxpayers in their foreign operations. Table 1A presents taxable income from foreign sources, total foreign taxes excluding carryover, and foreign taxes as a percent of foreign taxable income.

The percentages shown for each geographic area and country serve to approximate the effective tax rate in the respective areas and countries, although there may be significant differences between this approximation and the actual effective tax rate primarily because (1) The attribution of foreign income to a particular country is based on domestic law, and may differ from the attribution of income by the foreign government which levies the foreign tax. Consequently, a foreign country might have levied taxes on certain income which, according to domestic law, would have been attributed to another country (including the United States). (2) Gross income, and the deductions allocable to gross income which define taxable income under domestic law, may be different from the tax base upon which the foreign government levies taxes. However, these percentages are the closest approximations to the effective tax rates in the various countries that can be derived from the statistics obtained from the foreign tax credit statement. It should also be noted that the percentages for "Not-less-developed countries" are

Chart 1E. Countries accounting for 4 percent or more of the foreign taxes excluding carryover, 1962 and 1964



somewhat understated due to the inclusion of taxes deemed paid in taxable income from foreign sources as a result of the "gross-up" provisions of the Revenue Act of 1962.

Total foreign taxes as a percent of taxable income from foreign sources was just under 50 percent. Although in general the percentages in the individual countries were lower than 50 per cent—the domestic tax rate—there were notable exceptions, especially in Latin America and Asia.

Venezuela and Chile, which ranked among the leading sources of foreign taxable income, showed tax rates of 92 and 106 percent, respectively. In Venezuela, the high tax rate is partially attributable to additional taxes on net income received by taxpayers in the mining and petroleum industries, which are the predominant industries of the United States corporations in Venezuela. In Chile, the tax rate obtained by dividing aggregate creditable taxes by taxable income as determined by United States law appears confiscatory. Actually, since some major United States corporations in Chile qualified for the Western Hemisphere Trade Corporation deduction, their taxable income was reduced by about 28 percent in 1964 (see explanation under section on Western Hemisphere Trade Corporation Returns). In addition, on large copper producers—who are major United States taxpayers in Chile—there were high statutory corporation income taxes beginning at about 60 percent for foreign branches, not including some other taxes and "special appropriations" levied by the government. Companies producing copper bars paid a 50 percent extraordinary copper tax on the increased income over basic prices established by law; however, this tax was deductable from taxable income for the purpose of computing Chilean income taxes. Thus, the combination of the reduction of United States taxable income for Western Hemisphere Trade Corporations and the high Chilean taxes on the copper industry were the chief factors in producing what appears to be a confiscatory tax rate.

On the other hand, there were countries with very low effective tax rates such as Panama (12 percent) and Switzerland (18 percent). Corporations incorporated in Panama and earning all their income outside that country paid no corporation tax. In addition, foreign-owned Panama corporations which obtained income from sources outside Panama were exempt from the withholding tax on dividends. Also, new industries received 100 percent tax exemption for 25 years on income from exports of

Table 1A.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES EXCLUDING CARRYOVER, AND PERCENT OF FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES, BY GEOGRAPHIC AREA AND SELECTED COUNTRY, 1964

Geographic area and selected country	Taxable income from foreign sources (Thousand dollars)	Foreign taxes excluding carryover	
		Amount (Thousand dollars)	Percent of taxable income from foreign sources
	(1)	(2)	(3)
All geographic areas, total	5,586,784	2,730,977	49
Canada	1,127,444	437,897	39
Latin America, total	979,407	664,532	68
Argentina	72,591	31,869	44
Brazil	26,178	9,428	36
Chile	104,238	110,778	106
Colombia	27,452	18,509	67
Dominican Republic	16,869	12,854	76
Jamaica and Trinidad	59,177	21,899	37
Mexico	135,820	49,323	36
Panama (excluding Canal Zone)	53,767	6,711	12
Peru	56,772	27,580	49
Venezuela	397,347	366,823	92
Other Latin American countries	29,196	8,758	30
Other Western Hemisphere	34,781	5,454	16
Europe, total	1,501,394	613,484	41
Belgium	26,115	8,367	32
Denmark	12,404	3,500	28
France (includes Andorra)	110,040	39,750	36
Italy	71,540	21,570	30
Liechtenstein	10,907	4,530	42
Netherlands	33,355	9,759	29
Spain	13,318	3,894	29
Sweden	19,757	6,197	31
Switzerland	99,580	18,092	18
United Kingdom	720,024	333,445	46
West Germany	350,902	152,276	43
Other European countries	33,452	12,104	36
Africa, total	293,517	142,530	49
Liberia	19,046	7,069	37
Libya	194,538	108,794	56
Republic of South Africa	54,270	17,318	32
Other African countries	25,663	9,349	36
Asia, total	1,343,765	776,151	58
India	24,809	14,831	60
Indonesia	130,425	70,791	54
Iran	164,244	125,755	77
Iraq	28,112	13,888	49
Japan	177,495	45,937	26
Kuwait	180,376	98,580	55
Philippines	42,941	16,744	39
Saudi Arabia	530,036	368,247	69
Other Asian countries	65,327	21,378	33
Oceania, total	132,580	57,828	44
Australia	120,480	52,212	43
New Zealand	11,587	5,609	48
Other countries of Oceania	513	7	1
Puerto Rico and U. S. Possessions	54,890	14,692	27
Other	119,006	18,409	15

NOTE: Detail may not add to totals because of rounding.

locally manufactured products. Switzerland imposes low statutory rates and allows highly accelerated depreciation rates.

In Asia, the high effective tax rates were chiefly attributable to high rates in Iran, Kuwait, and Saudi Arabia, in which there were rates of 77 percent, 55 percent, and 69 percent, respectively. These three countries also ranked among the leading sources of taxable income from foreign sources and in each of these countries petroleum extracting and refining accounted for virtually all of the taxable income (see table 1B). In Japan, however, where taxes are generally lower for the reasons stated above, the effective tax rate was 26 percent, considerably less than the United States corporation tax rate of 50 percent in that year.

As an elaboration of the data in table 1A, table 16 provides a distribution of foreign income and tax data by classes of foreign taxes as a percent of United States taxable income from foreign sources. Each United States corporation is included in a specific percentage class in each of the countries in which it operates. This table makes it possible to ascertain the variation from the overall average of foreign taxes as a percent of taxable income from foreign sources shown in table 1A.

Some countries have a wide spread in effective rates of taxation. This is frequently because these countries give favorable rates to some kinds of activities (e.g., exporting) and less favorable rates to other (e.g., extractive industries). The size of an enterprise or its income can also affect its tax bracket, and in some cases a corporation is able to negotiate its tax with the foreign government involved.

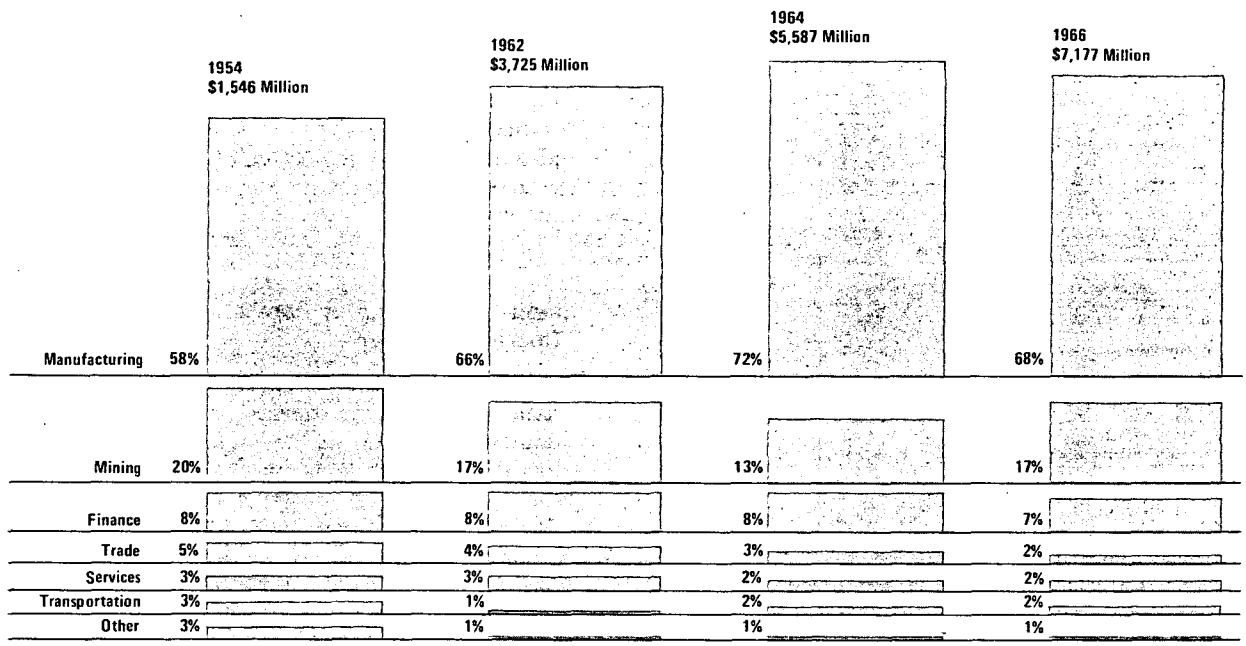
Industrial Activity of Domestic Corporations Operating Abroad

Chart 1F gives a percentage distribution of taxable income from foreign sources by industrial division of the domestic corporation for selected years. The Manufacturing industrial division continued to account for more such income than all other industries put together and the general trend has been for Manufacturing to assume an even greater overall role, despite a small percentage decline in 1966 (see table 22).

Although the industrial activity of the domestic corporation generally provides an indication of the industrial activities accounting for the major portion of the income from foreign countries, in many cases the foreign activity of the branch or subsidiary differs from that of the domestic corporation. For example, the foreign branches and subsidiaries of domestic corporations classified under Petroleum refining and related industries—a Manufacturing activity—and operating in Venezuela, Iran, Kuwait, and Libya were engaged in the extraction of petroleum. But domestic corporations classified under Crude petroleum and natural gas—a Mining activity—and operating in Saudi Arabia were also engaged in the extraction of petroleum. Thus, although these foreign branches and/or subsidiaries were engaged in similar operations, they were classified in different industries because the classification is based upon the major portion of total receipts of the domestic corporation.

The activity of the integrated petroleum industry accounted for 37 percent of all taxable income from foreign sources in 1964, down from a share of 44 percent in 1962 (although the absolute amount of taxable income from foreign sources for this industry had increased substantially during those two years). Table 1B shows that 10 percent of all taxable income from foreign sources was received by corporations whose domestic industrial classification was Crude petroleum and natural gas, and 27 percent of all taxable income was received by corporations whose industrial classification was Petroleum refining and related industries. In six of the eight leading countries from which taxable income was received in 1964, either Petroleum refining or Crude petroleum and natural gas was the chief industry of the domestic corporation. In Saudi Arabia, Venezuela, Kuwait, Libya, and

Chart 1F. Percentage distribution of taxable income from foreign sources, by industrial division, selected years, 1954-1966



Note: Figures may not add to 100 percent because of rounding.

Iran, these two industries accounted for between 80 and 100 percent of the total foreign taxable income. In the United Kingdom, corporations in the Petroleum refining industry were the chief recipients of taxable income, accounting for 24 percent of the total.

In the three other leading countries shown in table 1B, the industrial activity was more diversified. In Canada, more than one-fifth of the total taxable income was earned by corporations in the Finance, insurance, and real estate industry (with nearly two-thirds of this accounted for by Insurance carriers); another 16 percent by corporations in the Petroleum refining industry; and 15 percent by corporations in Chemicals and allied products. In West Germany, nearly one-third of the total taxable income was earned by corporations in the Motor vehicles and motor vehicle equipment industry. In Japan, about one-fourth of the total taxable income was earned by corporations in the Finance, insurance, and real estate industry, and 16 percent by corporations in the Electrical machinery, equipment, and supplies industry.

Although more than three-quarters of all corporations filing Form 1118 were in the Manufacturing or Finance, insurance, and real estate industries, the proportion of foreign income to total taxable income was highest for corporations in the Mining industry. Table 1C shows that in 1964 for the 89 corporations in the Mining industry, 78 percent of the $918 million total income subject to United States tax was derived from foreign sources. About 93 percent of the foreign income received by these companies was earned in Asia and Latin America. Nearly 77 percent of their income tax liability was offset by their foreign tax credit claimed (table 13).

Role of Branches and Subsidiaries in Foreign Operations

Although the relationship is not exact, the proportion of total foreign taxes that are taxes paid or accrued (direct taxes) or taxes deemed paid (indirect taxes) does give an indication of the form of operation—branch or subsidiary—prevailing in domestic industries operating abroad. Direct taxes are primarily taxes paid or accrued on branch profits and withholding taxes on dividends paid to domestic corporations by foreign corporations. Indirect taxes are taxes deemed paid by domestic corporations on dividends received from related foreign corporations. These indirect taxes are actually paid or accrued by the related foreign corporations in which the domestic corporation had an interest.

The following limitations should be kept in mind in using the relationship between direct taxes and indirect

Table 1B.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: TAXABLE INCOME FROM FOREIGN SOURCES, BY SELECTED COUNTRY AND BY SELECTED MAJOR INDUSTRY, 1964

Selected major industry	Taxable income from foreign sources											
	All countries		Canada		Saudi Arabia		United Kingdom		Venezuela		West Germany	
	Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industries	5,586,784	100.0	1,127,444	100.0	530,036	100.0	720,024	100.0	397,347	100.0	350,902	100.0
Mining	718,580	12.8	29,228	2.5	529,262	99.8	1,484	0.2	43,496	10.9	689	0.2
Crude petroleum and natural gas	576,686	10.3	3,605	0.3	529,262	99.8	1,484	0.2	6,001	1.5	689	0.2
All other	141,894	2.5	25,623	2.2	-	-	-	-	37,495	9.4	-	-
Manufacturing	4,037,358	72.3	790,026	70.1	399	(1)	639,133	88.8	342,793	86.3	320,320	91.3
Chemicals and allied products	608,569	10.9	170,126	15.1	-	-	147,793	20.5	11,463	2.9	20,429	5.8
Petroleum refining and related industries	1,496,745	26.7	176,631	15.6	-	-	173,504	24.1	313,971	79.0	37,754	10.8
Primary metal industries	219,816	3.9	19,542	1.7	-	-	8,994	1.3	5,012	1.3	2,756	0.8
Machinery, except electrical and transportation equipment	380,280	6.8	70,892	6.2	274	(1)	78,180	10.9	2,850	0.7	82,227	23.4
Electrical machinery, equipment, and supplies	220,318	3.9	33,508	2.9	125	(1)	34,165	4.7	4,511	1.1	17,324	4.9
Motor vehicles and motor vehicle equipment	332,887	5.9	51,009	4.5	-	-	63,947	8.9	1,850	0.5	106,602	30.4
All other	778,743	13.9	268,318	23.7	-	-	132,550	18.4	3,136	0.8	53,228	15.2
Transportation, communication, electric, gas, and sanitary services	90,784	1.6	30,306	2.7	66	(1)	3,892	0.5	1,167	0.3	122	(1)
Wholesale and retail trade	176,421	3.2	21,333	1.9	-	-	42,688	5.9	4,269	1.1	16,719	4.8
Finance, insurance, and real estate	440,179	7.9	237,040	21.0	293	(1)	22,979	3.2	4,198	1.0	7,935	2.3
Services	90,561	1.6	15,862	1.4	16	(1)	9,136	1.3	1,004	0.3	4,647	1.3
All other industrial divisions	32,901	0.6	3,649	0.3	-	-	712	0.1	420	0.1	470	0.1

Selected major industry	Taxable income from foreign sources—Continued									
	Kuwait		Libya		Japan		Iran		All other	
	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries	180,376	100.0	194,538	100.0	177,495	100.0	164,244	100.0	1,744,378	100.0
Mining	15,916	8.8	1,177	0.6	539	0.3	7,184	4.4	89,605	5.1
Crude petroleum and natural gas	15,916	8.8	1,177	0.6	342	0.2	7,184	4.4	11,026	0.6
All other	-	-	-	-	197	0.1	(4)	(1)	78,579	4.5
Manufacturing	164,160	91.0	193,151	99.3	114,508	64.5	156,706	95.4	1,316,162	75.5
Chemicals and allied products	-	-	2,305	1.2	17,953	10.1	588	0.3	237,912	13.6
Petroleum refining and related industries	164,197	91.0	189,181	97.2	16,593	9.3	154,867	94.3	270,047	15.5
Primary metal industries	-	-	6	-	4,493	2.5	(4)	(1)	179,013	10.3
Machinery, except electrical and transportation equipment	[2]37	7.3	39	-	19,804	11.2	103	0.1	125,948	7.2
Electrical machinery, equipment, and supplies	-	-	1,620	0.8	27,667	15.6	308	0.2	101,090	5.8
Motor vehicles and motor vehicle equipment	-	-	-	-	1,296	0.7	33	(1)	108,150	6.2
All other	-	-	-	-	26,702	15.0	807	0.5	294,002	16.9
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	4,581	2.6	(4)	(1)	50,650	2.9
Wholesale and retail trade	-	-	-	-	6,429	3.6	18	(1)	84,965	4.9
Finance, insurance, and real estate	300	0.1	-	-	43,494	24.5	126	0.1	123,814	7.1
Services	-	-	-	-	6,760	3.8	171	0.1	52,965	3.0
All other industrial divisions	-	-	210	0.1	1,184	0.7	39	(1)	26,217	1.5

[1]Less than 0.05 percent.
[2]Loss.
[3]Negative percentage.
[4]Less than $500 per return.
NOTE: Detail may not add to the totals because of rounding.

Table 1C.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: RATIO OF TAXABLE INCOME FROM FOREIGN SOURCES TO INCOME SUBJECT TO UNITED STATES TAX, AND OF FOREIGN TAX CREDIT TO UNITED STATES INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION, 1964

Industrial division	Number of returns	Income subject to U.S. tax (Million dollars)	Taxable income from foreign sources		U.S. income tax before credits (Million dollars)	Foreign tax credit claimed	
			Amount (Million dollars)	Percent of U.S. taxable income		Amount (Million dollars)	Percent U.S. tax
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industrial divisions	5,236	31,924	5,587	17.5	15,646	2,267	14.5
Agriculture, forestry, and fisheries	44	27	9	33.3	10	1	10.0
Mining	89	918	719	78.3	452	346	76.5
Construction	90	100	24	24.0	45	5	11.1
Manufacturing	2,531	22,412	4,037	18.0	11,013	1,709	15.5
Transportation, communication, electric, gas, and sanitary services	105	4,217	91	2.2	2,084	18	1.0
Wholesale and retail trade	593	1,027	176	17.1	504	61	12.1
Finance, insurance, and real estate	1,449	2,937	440	15.0	1,406	97	6.9
Services	335	287	91	31.7	132	29	22.0

NOTE: Detail may not add to totals because of rounding.

taxes as an indication of the relationship between branch and subsidiary activity:

(1) The foreign taxes included in this report cover only profits and income taxes, since these are the only taxes eligible for the foreign tax credit. Taxes generally not creditable include the following: excise, franchise, sales, turnover, production, and property taxes. However, no information is available on those foreign taxes which do not qualify for the credit.

(2) As mentioned above, withholding taxes paid on dividends are classified as direct taxes despite the fact that the dividend income was earned by operations through a subsidiary rather than a branch.

(3) Lastly, there were direct taxes on rentals, royalties, interest, and compensation for services, etc. Although the amount of taxes on these various sources of income may have been small relative to those on branch profits, by their inclusion in direct taxes they nevertheless further qualify any statement regarding direct taxes as an indication of branch activity.

Chart 1G. Percent of taxes paid and accrued, and taxes deemed paid, of total foreign taxes excluding carryover, by selected industry, 1964

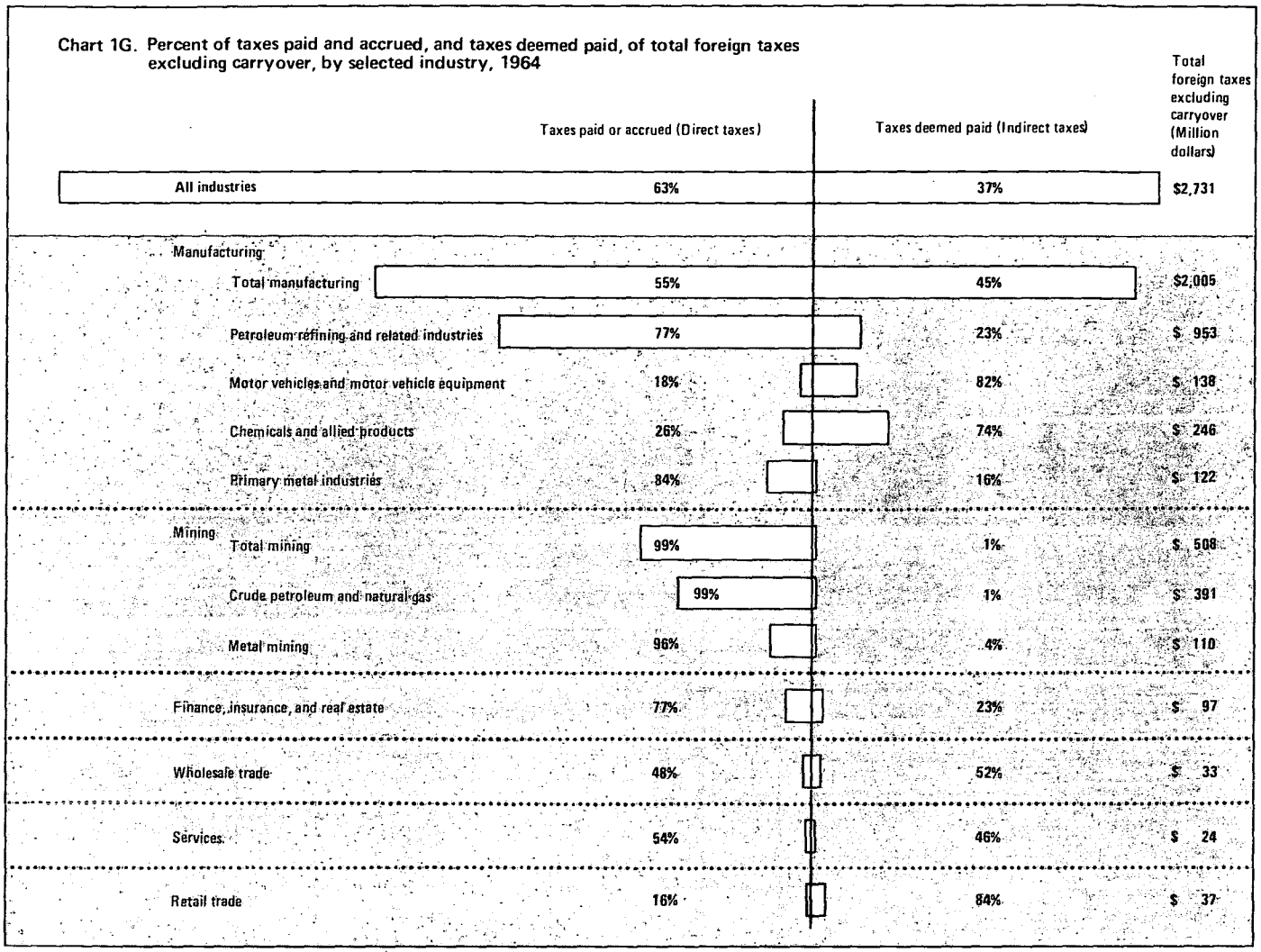


Chart 1G shows that about 63 percent of all current-year foreign taxes in 1964 were direct taxes. However, there was considerable variation by industry of the domestic corporation in the proportion of foreign taxes that were direct or indirect. Corporations in the Motor vehicles and motor vehicle equipment and the Chemicals and allied products industries, which accounted for about 14 percent of all foreign taxes (excluding carryover), reported 82 and 74 percent, respectively, of total foreign taxes as indirect taxes reflecting subsidiary operations. Three out of every ten dollars in indirect taxes were paid by corporations in these industries. In highly capital-intensive industries, such as motor vehicle production and chemical processing, considerations such as diminishing risk of expropriation and more favorable tax treatment for local domestic corporations favor operating through foreign subsidiaries rather than through branches in foreign countries. Particularly in the motor vehicle industry, the relatively greater importance of subsidiary operations has been for the most part due to acquisitions by United States corporations of foreign corporations already producing for the foreign markets.

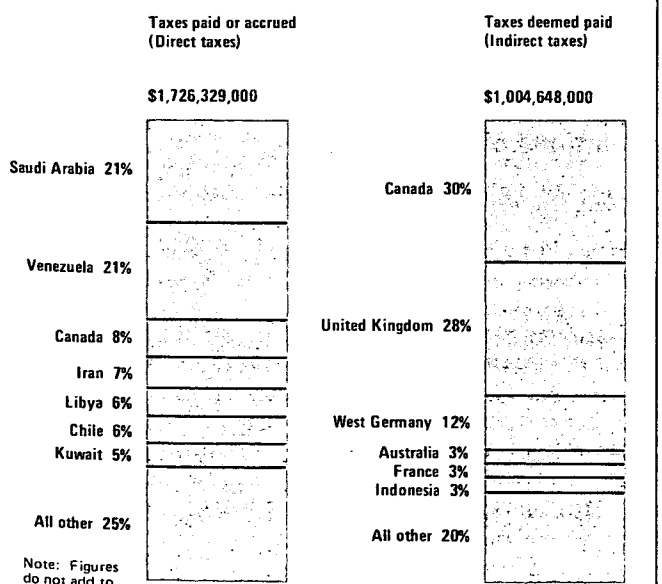
On the other hand, domestic corporations in the Crude Petroleum and natural gas industry and the Petroleum refining and related industries, which accounted for about half of current-year foreign taxes, reported more than 99 and about 77 percent, respectively, of their total foreign taxes as direct taxes. Domestic corporations which conduct their operations in the extractive industries through foreign branches can take advantage of the depletion allowance on oil and other natural deposits since income from foreign branches is subject to domestic tax law. Under certain circumstances, they also may be able to claim the Western Hemisphere Trade Corporation deduction. However, foreign subsidiaries (of domestic corporations) which do not conduct business in the United States cannot take the United States percentage depletion allowance, but are subject only to the tax laws of the foreign jurisdictions. Foreign subsidiaries are not entitled to the Western Hemisphere Trade Corporation deduction. In addition, in determining the amount of dividends from foreign corporations that are taxable under domestic law, only cost depletion can be used since it is the only depletion method allowable in computing the earnings and profits of foreign corporations from which dividends are considered to be paid. Nevertheless, despite the small proportion of total taxes paid as indirect taxes in the Petroleum refining and related industries, corporations in

these industries accounted for 22 percent of all indirect taxes reported. Corporations in the Metal mining industry, similar to other mining industry corporations, reported virtually all their foreign taxes as direct taxes.

Chart 1H shows the distribution of direct taxes and indirect taxes by country to which these taxes were paid in 1964. Approximately 75 percent of the direct taxes were paid to seven countries: Venezuela, Saudi Arabia, Canada, Iran, Libya, Chile, and Kuwait. Corporations in either Petroleum refining and related industries or Mining earned a substantial part, if not virtually all, of the taxable income reported for these countries and conducted most of their operations through branches.

Almost 70 percent of the indirect taxes paid through foreign subsidiaries were paid to three countries: Canada, the United Kingdom, and West Germany. Table 13 shows that in Canada domestic corporations classified in Manufacturing accounted for over 90 percent of the total indirect taxes. Within Manufacturing, the Chemicals and Petroleum refining industries accounted for the largest shares—25 percent and 18 percent, respectively, of the indirect taxes. In the United Kingdom, unlike the other countries where corporations in the Petroleum refining and related industries earned a substantial proportion of total taxable income from foreign sources, foreign subsidiaries rather than branches appeared to be the dominant form of operation. More than 85 percent of the total current-year taxes paid in the United Kingdom were indirect taxes paid through foreign subsidiaries, chiefly attributable to corporations, in Petroleum refining and related industries as well as Chemicals which paid 26 and 20 percent, respectively, of the indirect taxes in that country. In West Germany, corporations in the Motor vehicles and motor vehicle equipment industry paid 30 percent of indirect foreign taxes while corporations making nonelectrical machinery paid nearly one-third of the total.

Chart 1H. Taxes paid or accrued (direct taxes) and taxes deemed paid (indirect taxes), by country to which taxes were paid, 1964



Note: Figures do not add to 100 percent because of rounding.

Operations in Economically Developed and Less-Developed Countries

The tables presenting country statistics not only group the countries into geographic areas and subareas but also present a special regrouping into "Not economically less-developed countries" (developed countries) and "Economically less-developed countries, excluding Sino-Soviet Bloc." This concept was introduced by the Revenue Act of 1962. For a discussion of the countries included in each category, see Explanation of Terms—Economically developed and less-developed countries.

Despite the relatively great amount of investment in the developed countries of Canada and Western Europe, taxable income from foreign sources reflects the dominant role played by large corporations in the integrated petroleum industries whose operations were primarily located in the less-developed countries. The foreign operations of these corporations are conducted primarily through branches, and, as a result, the income from their operations has a direct influence on taxable income from foreign sources because all branch profits are included in taxable income. On the other hand, the investment in Canada and Western Europe is primarily in corporations incorporated in those countries, and, as a result, the earnings from these operations have an indirect influence on taxable income from foreign sources, because earnings and profits of foreign corporations are generally not taxable until repatriated in the form of dividends.

Table 7 shows that the 1,716 returns with operations in economically less-developed countries had about $2.5 billion in taxable income from foreign sources which compares to about $2.1 billion reported on the 4,477 returns with operations in *not* economically less-developed countries (developed countries) when the foreign tax deemed paid of about $0.9 billion is deducted. Virtually all of the tax deemed paid was included in taxable income from foreign sources reported for developed countries as a result of the "gross-up" provisions. Although the $2.5 billion in taxable income also includes an undertermined amount of "gross-up," this amount is relatively negligible and does not affect the analysis.

Most of the $2.5 billion in taxable income from economically less-developed countries was reported on the returns of United States corporations primarily engaged in Mining or Manufacturing—Petroleum refining and related industries. Total foreign taxes attributable to operations in less-developed countries exceeded those attributable to developed countries by $2.1 billion to $1.2 billion. About $0.5 billion of the total foreign taxes attributable to less-developed country operations were taxes on prior year operations which had been carried over to the year 1964.

The higher amount of carryover on less-developed country operations reflects (1) a generally higher rate of taxation on income from these operations compared to the U.S. statutory rate in prior years, which results in an excess of foreign taxes over credits, and (2) a more wide-

spread use of the per-country limitation method used to compute the credit on returns in which the bulk of the income is derived from mining operations. The comparative effectiveness of each limitation method in offsetting tax liability by the foreign tax credit is discussed below.

Taxpayer Use of the Per-Country and Overall Credit-Limitation Methods

Table 1D shows the extent to which each limitation method was used for 1964. For that year, the overall limitation method was used on returns accounting for nearly 63 percent of taxable income from foreign sources, compared to about 50 percent in 1962 and 38 percent in 1961. Tax year 1962 was the first year taxpayers using the overall limitation method could carry over excess foreign taxes resulting from the previous year's credit-limitation computation. For 1961, taxpayers electing the overall limitation were not permitted to credit excess taxes from previous years when only the per-country limitation was in effect, and this may have reduced the number of taxpayers who otherwise would have used the overall limitation method.

For 1964, corporations using the overall limitation claimed credit for $1.4 billion, or nearly 84 percent of the taxes they paid, compared to a credit of $883 million, or about one-half of the taxes paid, by corporations using the per-country limitation. If the carryover is excluded from total taxes under both limitation methods, the percent of current year's taxes offset by the foreign tax credit is 91 percent for taxpayers using the overall limitation method and 73 percent for taxpayers using the per-country limitation method.

The much smaller difference in the percentage of foreign tax credited between the two limitation methods after carryover is due to two reasons:

(1) On returns using the overall limitation method there have been less taxes in excess of the computed credit to carry over from the previous years because corporations using the overall method are less likely to have been operating in countries with effective tax rates (measured by foreign taxes and U.S. taxable income from foreign sources) in excess of the United States statutory rates. Therefore subtracting carryover from total taxes on these returns would not increase the percent of total foreign taxes credited as much as on returns with the per-country limitation method (which have a higher carryover).

(2) The carryover on returns with the per-country limitation method could have originated in excess taxes over computed credit from years prior to 1961 (while returns with the overall limitation method did not have the same carryover privileges).

Table 1D also indicates that the per-country limitation method was the one predominantly used by corporations in Mining. Virtually all of that industry's foreign tax credit was claimed on returns in which the per-country limitation method was used. In contrast to the Mining industry, corporations in the Manufacturing industries which elected the overall limitation accounted for about 70 percent of the foreign tax credit claimed in that industry. These manufacturing corporations claimed over 87 percent of the foreign tax credit claimed on all returns in which the overall limitation was used.

Table 1D.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND FOREIGN TAX CREDIT, BY CREDIT-LIMITATION METHOD AND BY INDUSTRIAL DIVISION, 1964

Industrial division	Returns with overall limitation			Returns with per-country limitation		
	Taxable income from foreign sources	Foreign taxes (including carryover)	Foreign tax credit claimed	Taxable income from foreign sources	Foreign taxes (including carryover)	Foreign tax credit claimed
	(1)	(2)	(3)	(4)	(5)	(6)
	(Million dollars)					
All industrial divisions	3,509	1,656	1,384	2,078	1,772	883
Agriculture, forestry, and fisheries	(1)	(1)	(1)	9	1	1
Mining	56	35	21	663	873	325
Construction	17	4	4	7	2	2
Manufacturing	2,865	1,457	1,209	1,172	805	501
Transportation, communication, electric, gas, and sanitary services	67	10	9	24	11	8
Wholesale and retail trade	124	52	47	53	43	15
Finance, insurance, and real estate	303	71	70	136	31	26
Services	77	27	24	14	6	5

[1]Less than $500,000.
NOTE: Detail may not add to totals because of rounding.

Although total foreign taxes of $873 million exceeded taxable income of $663 million on returns in Mining with the per-country limitation, the taxes included a carryover of $395 million from prior years. These returns reflected foreign operations which for the most part were undertaken in countries with a relatively high effective tax rate excluding carryover, *e.g.*, Saudi Arabia, Venezuela, Kuwait, and Libya. The taxpayers in Mining, most of whom used the per-country limitation method, usually reported eligible foreign taxes which exceeded 50 percent of the taxable income earned in the major countries of operations and as a result an excess of foreign taxes over the computed credit for each such country was created. Some or all of this excess of taxes, in turn, may become the carryover foreign taxes in future years. See tables 18 and 20 for evidence of the carryover to 1965 and 1966 for returns classified in Mining.

Limitations of the Data

General Undercoverage

Form 1118 (or its equivalent), which is filed in support of the foreign tax credit claimed and is the source of the data on foreign income and taxes presented in this section, was not filed with 1,359 out of the 6,595 returns on which the credit was claimed in 1964. However, 84 percent of the 1,359 corporations failing to file this form had assets of less than $1 million and only 21 had assets of $50 million or more. In 1966, the filing response rate of Forms 1118 had increased: the Form was not filed with only 310 out of the 6,197 returns on which foreign tax credit was claimed. In that year, three-fourths of those 310 corporations failing to file Form 1118 had assets of less than $1 million and only 13 had assets of $50 million or more.

On the whole, although the absence of data for lack of Form 1118 information caused some understatement in the number of returns, the effect on the dollar amounts was negligible. Only $3.1 million, representing only 0.1 percent of the $2.3 billion total foreign tax credit claimed in 1964, was not supported by a Form 1118. In 1966, although the difference was slightly greater, it was only 0.6 percent of the total foreign tax credit claimed (table 23).

Another reason for undercoverage of foreign income and taxes came from the fact that corporations have the option of either claiming a credit for foreign taxes or deducting this amount from the gross income. Corporations taking deductions from gross income do not file Form 1118, and therefore data on these corporations are not included in this report. However, since it is generally more advantageous for a corporation to claim a credit for foreign taxes than to take a deduction from gross income for these taxes, it is probable that the number of returns and the foreign income and taxes on returns with foreign taxes as a deduction were negligible.

Understatement or Overstatement of Specific Items of Data

All of the data in this report reflect the situation prior to any adjustments that may occur as a result of audit. In addition, some corporations, including several claiming large foreign tax credits, specifically indicated that the information provided in their Forms 1118 was not final as all of the necessary information on the corporation's foreign operations—including the tax receipts—was not available at the time the corporation filed its tax return.

In some instances when Forms 1118 were incomplete or abbreviated, a simple adjustment enabled the correct reporting of the data. In other instances, data were imputed whenever possible from logical relationships with other information on the returns. The understatement or overstatement of specific items and the adjustments to correct some of these situations are described below.

Foreign income

Some taxpayers choosing the per-country limitation in the computation of their foreign tax credit did not report the taxable income derived from a particular country because there were no eligible foreign taxes on this income for which they could claim a foreign tax credit. Where this occurred, portions of foreign income are omitted from the statistics.

In some instances, total foreign taxable income was reported but there was no breakdown on a country by country basis. Where foreign taxes were reported by country, these data were used to estimate the foreign taxable income for each country.

Dividends received from foreign corporations includes the entire "Foreign dividend gross-up" for 1964 and only that part of the "gross-up" not separately identified by taxpayers for 1965 and 1966. For 1965, there was no specific line on the corporation income tax return for "gross-up" and only those amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up" could be shown [as foreign dividend income resulting from foreign taxes deemed paid (see table 22, column 6)]. That part of the "gross-up" not separately identified was, for the most part, included in dividends received from foreign corporations. For 1966, corporations with accounting periods ended July through November 1966 used the 1965 return form and consequently the data were affected in the same way as for 1965. The 1966 corporation income tax return did contain a specific line for "Foreign dividend gross-up" and since most of the foreign income and taxes are reported by corporations with accounting periods ending in December the data for 1966 for dividends received from foreign corporations probably contains only a negligible amount of "gross-up."

Foreign taxes

Some taxpayers reported only their eligible foreign taxes without distinguishing between taxes paid or accrued and taxes deemed paid through related foreign corporations. In these cases, data were imputed from logical relationships with other information on the return. For example, where it was shown that the taxpayer operated in a foreign country only through a branch operation there would be no deemed paid taxes in that country.

Some taxpayers reported separately the two components of foreign taxes, paid or accrued taxes and deemed paid taxes, but did not allocate these taxes to the countries in which they were applicable. For taxpayers using the per-country limitation, the amount of foreign tax credit claimed for each country served as a guide in determining the amount of taxes applicable to each country, since the amount of credit could not exceed the amount of foreign taxes.

Other taxpayers reported foreign taxes in the necessary detail on the Form 1118 but subtracted an amount from the total without showing the countries to which these deductions were applicable and the amounts to be deducted from the taxes attributable to those countries. Where there was a deduction of taxes from the total without underlying detail, the deduction was ignored unless sufficient information was available so that the deductions could be correctly allocated to the countries to which they applied.

Some understatement of foreign taxes occurred because taxpayers filing consolidated returns who took both the Western Hemisphere Trade Corporation deduction and the foreign tax credit and used the overall limitation method were subject to an additional restriction in taking the credit according to section 1503(d). This is discussed further under Qualifications and benefits of Western Hemisphere Trade Corporations.

Under the overall limitation method, the taxpayer is not required to show tax carryover by country. Therefore, this item is available by country only for those returns electing the per-country method.

No information is available in this report on foreign taxes carried back to previous years since "carrybacks" are reported only when taxpayers submit amended returns reflecting a reduction in United States income tax liability. Amended returns were not included in the sample

from which the statistics were drawn.

For "All geographic areas" the amounts shown for total foreign taxes and taxes deemed paid for 1964 in tables 5, 6, 7, 8, and 12 are slightly different in columns 17 and 19, respectively, pertaining to "All foreign sources" than in columns 27 and 33, respectively, pertaining to the "Specific geographic area or subarea." This resulted from the fact that in editing the data all amounts were rounded to thousands of dollars. The amount for total foreign taxes in column 17 comes from schedule A, Form 1118 and does not necessarily add to the sum of its three components—taxes paid or accrued, taxes deemed paid, and carryover because of rounding, while the amount in column 27 is the sum of these three components. The amount for taxes deemed paid in column 19 comes from schedule A, Form 1118 while the amount in column 33 comes from schedule B, Form 1118 and represents the sum of the amounts reported separately for each country.

Foreign tax credit

Foreign tax credit claimed on the domestic corporation's Form 1120 slightly exceeded the foreign tax credit computed on the supporting statement Form 1118 in some instances (see table 1, columns 41-43). This resulted from the fact that in editing the data all amounts were rounded to thousands of dollars and the amount of "foreign tax credit computed" is the sum of two components: Foreign tax credit computed for—Income other than certain interest and Interest for which separate credit was computed.

Differences in Income Concepts

Taxable income from foreign sources is gross income (including certain income "constructively" although not actually received from Controlled Foreign Corporations) including dividends from foreign sources less allocable deductions determined by the Internal Revenue Code and the regulations thereunder and the provisions of any tax treaty between the United States and a particular foreign country. It is the basis on which domestic taxes on foreign earnings are determined. It may differ from the net profit from foreign business operations and investments shown on the United States income tax returns, as well as from net profit from foreign business operations and investments subject to foreign taxes.

Net profit from foreign business operations and investments for United States tax purposes is generally larger than taxable income because of the statutory special deductions allowed most corporations in computing taxable income. The use of the statutory deduction causes an understatement of income from overseas operations and investments. For example, Western Hemisphere Trade Corporations could reduce their taxable income from foreign sources by taking a deduction of 28 percent of the taxable income earned in each country in the Western Hemisphere in which they were operating in 1964. Therefore, Form 1118, which reflects taxable income from foreign sources, may understate income from foreign operations.

Taxable income from foreign sources also may differ from net profit from foreign business operations and investments subject to foreign taxes. Taxable income from foreign sources is dependent on the construction and interpretation of domestic law and on tax treaties with foreign countries. However, net profit from foreign business operations and investments subject to foreign taxes is dependent on the laws of each foreign country which exercises jurisdiction over that income, as well as on any tax treaty between it and the United States. The gross income and deductions allocable to gross income which define net profit subject to foreign taxes differ between each foreign country and the taxable income defined by United States law.

Country Classification

Taxable income, shown on Form 1118, was generally reported for each country on the basis of the "source of income" rules in Code sections 861 through 864 and the regulations pertaining to those Code provisions. Although there were tax treaties with various countries covering source of income, the source rules in most treaties were similar to those found in the Code. A summary of the principles in these Code sections used in the allocation of foreign income appears in the Explanation of Terms under Geographic classification: area or country.

Study of these "source of income" rules shows that foreign income and taxes attributed to a particular country may include both income derived from, and taxes paid and deemed paid to, other countries. For example, when a domestic corporation owns 10 percent or more of the stock of a foreign corporation, all of the dividend income received from this related foreign corporation plus the taxes paid directly by the domestic corporation and the indirect taxes deemed paid by the domestic corporation on the dividend income were attributed to the country in which the related foreign corporation was incorporated. This rule applies under two different sets of circumstances. If the related foreign corporation received income from branches or other operations in other countries, the dividends paid by it were held to be derived entirely from the country of incorporation. The fact that the profits out of which they were paid were derived from these other countries is not relevant in determining the source of the dividend income. Similarly, if the related foreign corporation owns 50 percent or more of the stock of foreign corporations incorporated in other countries, the dividends paid by the related foreign corporation were held to be derived entirely from its country of incorporation, although part or all of its profits were derived in the form of dividends from its foreign subsidiaries in other countries.

However, it should be noted that there were some instances where a domestic corporation reported in schedule A, Form 1118 that taxes were paid on dividends received from a related foreign corporation to the country in which the foreign corporation's principal place of business was located and this was different from the country of incorporation shown in schedule B, Form 1118. In these cases the country in which the foreign operations were located and to which the taxes were paid was determined to be the source of the dividends rather than the country of incorporation of the paying corporation. The taxes

deemed paid reported in schedule B were also attributable to the country shown in schedule A, and the data were classified in this manner in the tables. There were, however, relatively few instances where this situation was identified on the Form 1118.

Taxes on income from branch operations and from other receipts such as portfolio dividends, royalties, interest, etc., were generally reported for that country to which the taxes were actually paid.

Although branch profits derived from a manufacturing operation were allocated in part to the country in which the manufacturing took place and in part to the country in which the sale of manufactured goods was consummated, profits derived from the extractive industries, e.g., petroleum and metal mining, were ordinarily attributed to the country in which the natural deposits were extracted. Therefore, part of the income attributed to countries in which mining or extraction of natural deposits was the major source of income, such as Venezuela, Iran, and Kuwait, was earned by sales taking place in other countries. In 1964-66 as well as in prior years, corporations engaged in mining operations abroad accounted for a substantial part of branch profits.

In the tables classified by country there is an additional classification regrouping the countries into "Not economically less-developed countries" and "Economically less-developed countries, excluding Sino-Soviet Bloc." The statistics for Economically less-developed countries include data for some corporations which are not "less-developed country corporations." Although a country may have been classified as a less-developed country on the basis of the Code provisions of section 955 (c)(3) and Executive Order 11071, incorporation in such a country does not automatically qualify a foreign corporation for "less-developed country corporation" status. For purposes of the foreign tax credit it also includes a foreign corporation which owns at least 10 percent of the stock of a less-developed country corporation as defined in section 955 (c)(1). Generally speaking, a "less-developed country corporation" is a foreign corporation engaged in an active trade or business, and deriving at least 80 percent of its gross income and having at least 80 percent of its assets within less-developed countries, as defined by section 955 (c)(3).

Industry Classification

All industrial classification of data on foreign income and taxes was based on the major activity of the domestic corporation rather than the activity of the foreign branch or subsidiary. To the extent that the activity of the foreign branch or subsidiary differs from the activity of the domestic corporation, the industrial classification of the data does not accurately reflect the actual foreign industrial activity.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY

Major industry	Returns with and without Form 1118 statements filed in support of credit claimed												
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industries	6,595	634,620,104	34,069,822	2,461	2,420,650	109	72,216	266	274,019	32,221,579	15,786,555	2,269,649	688,398
Agriculture, forestry, and fisheries	77	678,915	35,710	26	5,881	-	-	-	-	34,725	13,812	1,288	258
Mining	90	5,454,733	1,005,209	47	24,698	1	1	17	45,759	917,647	452,075	346,363	8,129
Metal mining	19	2,549,456	276,983	10	16,480	-	-	11	42,913	213,007	104,453	61,632	2,317
Coal mining	10	723,846	54,866	8	43	-	-	-	-	42,430	17,765	18	2,703
Crude petroleum and natural gas	49	1,943,603	652,756	23	7,377	1	1	4	1,046	643,755	320,776	281,887	2,644
Nonmetallic minerals (except fuels) mining	12	237,828	20,604	6	798	-	-	2	1,800	18,455	9,081	2,826	465
Contract construction	355	1,730,352	118,717	37	6,227	3	24	17	1,454	106,517	47,520	5,633	3,064
Manufacturing	2,775	215,315,348	23,796,783	897	2,161,926	87	61,281	123	207,346	22,566,796	11,087,538	1,710,468	467,051
Food and kindred products	190	12,787,582	1,506,939	61	123,153	3	2,090	50	8,485	1,471,227	727,095	91,940	32,656
Tobacco manufactures	21	2,133,054	288,104	4	3,614	1	11	2	183	286,330	143,018	3,081	2,542
Textile mill products	67	3,407,075	269,235	21	7,721	3	262	-	-	263,339	129,167	5,374	6,905
Apparel and other fabricated textile products	139	1,360,951	143,931	25	1,423	-	-	-	-	138,827	68,416	3,845	1,753
Lumber and wood products, except furniture	28	2,282,188	181,407	8	890	-	-	-	-	180,731	49,937	695	6,815
Furniture and fixtures	42	363,814	38,664	3	899	-	-	-	-	37,332	18,099	672	391
Paper and allied products	111	7,132,346	713,085	29	36,290	4	1,433	2	282	701,394	320,445	23,994	29,084
Printing, publishing, and allied industries	245	3,478,673	515,817	65	20,447	2	132	1	31	501,470	246,195	12,806	6,787
Chemicals and allied products	370	23,304,874	3,949,802	130	414,131	15	13,839	26	10,198	3,770,184	1,853,283	239,175	89,926
Petroleum refining and related industries	47	48,695,532	2,519,516	20	611,502	-	-	16	138,151	1,888,293	916,635	719,747	40,654
Rubber and miscellaneous plastics products	60	4,440,157	415,258	14	66,057	4	442	-	-	398,927	196,888	32,713	11,321
Leather and leather products	20	696,742	60,498	6	144	-	-	-	-	56,707	28,270	226	647
Stone, clay, and glass products	91	5,065,662	657,459	41	65,046	3	342	4	490	640,436	315,251	37,208	15,362
Primary metal industries	113	21,229,914	1,451,351	71	51,526	6	697	5	46,039	1,316,101	648,399	83,184	62,586
Fabricated metal products, except machinery and transportation equipment	245	5,635,418	617,624	69	101,655	5	300	3	838	606,749	298,944	55,951	13,917
Machinery, except electrical	414	16,455,679	2,572,581	129	229,158	17	16,124	4	723	2,520,506	1,251,083	150,796	31,303
Electrical machinery, equipment, and supplies	210	14,109,359	1,477,338	67	103,967	8	1,955	5	1,576	1,462,855	723,359	67,517	22,317
Motor vehicles and motor vehicle equipment	59	27,967,839	4,634,670	19	259,919	3	21,738	1	167	4,571,158	2,281,696	136,797	58,525
Transportation equipment, except motor vehicles	58	8,788,615	817,046	19	13,330	2	130	2	38	799,815	398,317	10,458	19,835
Scientific instruments, photographic equipment, watches and clocks	106	4,040,906	744,160	36	43,955	7	478	-	-	740,870	368,151	28,475	11,074
Miscellaneous manufacturing industries, including ordnance and accessories	138	1,913,239	221,685	59	6,868	4	1,308	2	145	212,933	104,604	5,681	2,611
Manufacturing not allocable	1	25,729	613	1	231	-	-	-	-	612	286	133	40
Transportation, communication, electric, gas, and sanitary services	134	66,056,911	4,409,126	36	14,430	1	78	8	2,238	4,267,513	2,108,418	18,353	173,295
Transportation	106	20,751,792	694,989	25	4,649	1	78	6	2,059	612,402	289,078	12,049	59,551
Communication services	19	35,527,154	3,300,350	5	6,521	-	-	2	179	3,258,728	1,625,063	4,139	93,239
Electric, gas, and sanitary services	9	9,777,965	413,787	6	3,260	-	-	-	-	396,383	194,277	2,165	20,505
Wholesale and retail trade	941	14,759,610	1,077,349	271	119,872	7	1,080	81	15,646	1,040,363	509,690	61,635	18,089
Wholesale trade	672	5,654,728	341,471	234	53,328	7	1,080	78	15,155	314,817	151,264	24,830	3,810
Groceries and related products	32	442,785	38,151	19	4,407	2	623	6	1,141	36,952	18,062	4,135	384
Machinery, equipment, and supplies	72	237,881	44,726	19	342	-	-	7	6,655	37,942	18,517	1,100	137
Miscellaneous wholesale trade	565	4,944,590	257,443	195	48,357	5	457	65	7,359	238,772	114,129	19,560	3,289
Wholesale trade not allocable	3	29,472	1,151	1	222	-	-	-	-	1,151	556	35	-
Retail trade	264	7,788,362	657,296	32	64,303	-	-	3	491	650,361	321,796	35,255	13,950
Building materials, hardware, and farm equipment stores	45	14,035	775	2	6	-	-	-	-	755	227	2	-
General merchandise stores	53	5,703,013	427,734	5	63,257	-	-	2	449	422,385	209,669	32,717	6,933
Food stores	17	1,783,161	204,826	3	210	-	-	-	-	204,785	102,053	170	6,699
Automotive dealers and gasoline service stations	63	37,724	3,238	1	2	-	-	-	-	3,172	1,306	107	1
Apparel and accessory stores	6	24,646	584	2	87	-	-	-	-	383	163	16	12
Furniture, home furnishings, and equipment stores	21	18,609	858	1	4	-	-	-	-	817	307	(3)	6
Eating and drinking places	6	51,306	4,194	1	60	-	-	-	-	3,363	1,072	51	117
Miscellaneous retail stores	53	155,868	15,087	17	677	-	-	1	42	14,701	6,999	2,192	182
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	5	1,316,520	78,582	5	2,241	-	-	-	-	75,185	36,630	1,550	329
Finance, insurance, and real estate	1,702	327,640,873	3,301,703	1,063	66,053	7	53	4	78	2,981,762	1,426,349	96,831	14,993
Banks and trust companies	186	165,008,817	1,046,807	31	2,019	-	-	-	-	1,035,262	513,189	40,193	8,462
Credit agencies other than banks	130	15,256,438	243,380	53	1,145	-	-	3	57	221,169	107,911	5,031	794
Security and commodity brokers, dealers, exchanges, and services	69	2,830,879	67,591	63	837	-	-	-	-	65,253	31,271	350	154
Holding and other investment companies	652	2,409,157	302,178	531	54,488	2	31	1	21	195,760	69,659	25,345	110
Insurance carriers	178	140,894,748	1,562,784	72	5,886	5	22	-	-	1,399,285	679,043	24,939[4]	5,060
Insurance agents, brokers, and service	95	222,423	20,067	23	426	-	-	-	-	18,503	8,989	323	43
Real estate	392	1,018,411	58,896	290	1,252	-	-	-	-	46,530	16,287	650	370
Services	521	2,983,362	325,225	84	21,563	3	9,699	16	1,498	306,256	141,153	29,078	3,519
Hotels, rooming houses, camps, and other lodging places	12	223,434	12,324	8	115	-	-	-	-	11,183	4,602	155	311
Personal services	74	53,107	7,659	1	28	-	-	-	-	7,494	3,294	93	183
Business services	180	1,259,493	163,727	40	13,561	1	1	2	50	158,097	73,267	8,273	1,530
Automobile and other repair services	37	166,796	4,112	2	100	1	1	10	233	3,020	1,314	442	110
Motion pictures	128	1,159,535	116,808	24	7,687	1	9,697	4	1,215	106,364	49,009	19,743	1,067
Amusement and recreation services, except motion pictures	9	22,109	3,624	3	29	-	-	-	-	3,570	1,719	34	211
Miscellaneous services	81	98,888	16,971	6	43	-	-	-	-	16,528	7,948	338	107
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.--NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed									
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U.S. tax (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All industries	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270
Agriculture, forestry, and fisheries	44	517,955	28,053	26	5,881	-	-	-	-	27,163
Mining	89	5,444,255	1,005,138	46	24,697	1	1	17	45,759	917,581
Metal mining	19	2,549,456	276,983	10	16,480	-	-	11	42,913	213,007
Coal mining	9	713,368	54,795	7	42	-	-	-	-	42,364
Crude petroleum and natural gas	49	1,943,603	652,756	23	7,377	1	1	4	1,046	643,754
Nonmetallic minerals (except fuels) mining	12	237,828	20,604	6	798	-	-	2	1,800	18,456
Contract construction	90	1,647,261	111,724	27	6,227	3	24	16	1,363	99,876
Manufacturing	2,531	213,476,214	23,629,997	862	2,160,746	85	61,231	123	207,346	22,411,524
Food and kindred products	158	12,537,930	1,490,007	58	123,140	3	2,090	50	8,485	1,454,421
Tobacco manufactures	11	2,131,719	287,861	4	3,614	1	11	2	183	286,087
Textile mill products	65	3,330,380	262,176	20	7,720	3	262	-	-	256,518
Apparel and other fabricated textile products	125	1,304,579	138,252	24	1,422	-	-	-	-	133,215
Lumber and wood products, except furniture	27	2,273,311	180,265	8	890	-	-	-	-	179,603
Furniture and fixtures	21	358,365	38,381	3	899	-	-	-	-	37,049
Paper and allied products	86	6,925,223	691,569	28	36,164	4	1,433	2	282	680,253
Printing, publishing, and allied industries	223	3,466,853	514,078	63	20,412	2	132	1	31	499,753
Chemicals and allied products	350	23,168,919	3,931,537	120	414,120	15	13,839	26	10,198	3,752,288
Petroleum refining and related industries	45	48,692,971	2,519,378	20	611,502	-	-	16	138,151	1,888,157
Rubber and miscellaneous plastics products	56	4,431,742	413,974	14	66,057	4	442	-	-	397,643
Leather and leather products	20	696,742	60,498	6	144	-	-	-	-	56,707
Stone, clay, and glass products	78	4,980,128	648,890	41	65,046	3	342	4	490	631,838
Primary metal industries	110	21,094,471	1,442,859	70	51,168	6	697	5	46,039	1,307,678
Fabricated metal products, except machinery and transportation equipment	221	5,529,978	603,243	69	101,655	5	300	3	838	592,378
Machinery, except electrical	393	16,070,282	2,554,399	127	228,900	16	16,074	4	723	2,510,459
Electrical machinery, equipment, and supplies	206	14,016,932	1,470,631	66	103,966	8	1,955	5	1,576	1,456,918
Motor vehicles and motor vehicle equipment	56	27,921,903	4,630,836	19	259,919	3	21,738	1	167	4,567,852
Transportation equipment, except motor vehicles	56	8,785,251	815,429	19	13,330	2	130	2	38	798,198
Scientific instruments, photographic equipment, watches and clocks	101	3,902,764	735,043	33	43,619	7	478	-	-	732,273
Miscellaneous manufacturing industries, including ordnance and accessories	122	1,830,042	200,078	49	6,828	3	1,308	2	145	191,624
Manufacturing not allocable	1	25,729	613	1	231	-	-	-	-	612
Transportation, communication, electric, gas, and sanitary services	105	65,298,296	4,358,504	36	14,430	1	78	8	2,238	4,217,148
Transportation	87	19,995,229	644,529	25	4,649	1	78	6	2,059	562,199
Communication services	9	35,525,102	3,300,188	5	6,521	-	-	2	179	3,258,566
Electric, gas, and sanitary services	9	9,777,965	413,787	6	3,260	-	-	-	-	396,383
Wholesale and retail trade	593	14,486,009	1,063,291	235	119,775	7	1,080	71	15,545	1,027,003
Wholesale trade	552	5,501,447	336,045	212	53,294	7	1,080	68	15,054	309,502
Groceries and related products	31	440,234	38,001	19	4,407	2	623	6	1,141	36,802
Machinery, equipment, and supplies	60	230,973	43,833	19	342	-	-	7	6,655	37,050
Miscellaneous wholesale trade	458	4,800,768	253,060	173	48,323	5	457	55	7,258	234,499
Wholesale trade not allocable	3	29,472	1,151	1	222	-	-	-	-	1,151
Retail trade	38	7,676,504	650,434	20	64,242	-	-	3	491	644,069
Building materials, hardware, and farm equipment stores	4	4,955	118	2	6	-	-	-	-	97
General merchandise stores	10	5,664,764	426,878	5	63,257	-	-	2	449	421,539
Food stores	4	1,776,834	204,526	2	209	-	-	-	-	204,526
Automotive dealers and gasoline service stations	1	5,545	444	1	2	-	-	-	-	415
Apparel and accessory stores	6	24,646	584	2	87	-	-	-	-	383
Furniture, home furnishings, and equipment stores	1	11,845	322	1	4	-	-	-	-	292
Eating and drinking places	2	37,865	3,555	-	-	-	-	-	-	3,166
Miscellaneous retail stores	10	150,050	14,007	7	677	-	-	1	42	13,651
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	3	1,308,058	76,812	3	2,239	-	-	-	-	73,432
Finance, insurance, and real estate	1,449	323,502,241	3,248,460	991	65,921	7	53	4	78	2,936,944
Banks and trust companies	154	161,665,807	1,017,146	30	2,018	-	-	-	-	1,005,625
Credit agencies other than banks	116	15,148,452	242,398	50	1,135	-	-	3	57	220,185
Security and commodity brokers, dealers, exchanges, and services	57	2,633,406	62,110	51	827	-	-	-	-	60,008
Holding and other investment companies	612	2,341,343	295,863	506	54,447	2	31	1	21	192,812
Insurance carriers	153	140,534,430	1,554,915	69	5,840	5	22	-	-	1,395,477
Insurance agents, brokers, and service	45	218,627	19,885	23	426	-	-	-	-	18,362
Real estate	312	960,176	56,143	262	1,228	-	-	-	-	44,475
Services	335	2,928,474	303,539	81	21,423	3	9,699	16	1,498	287,031
Hotels, rooming houses, camps, and other lodging places	12	223,434	12,324	8	115	-	-	-	-	11,183
Personal services	13	42,868	6,679	1	28	-	-	-	-	6,514
Business services	166	1,235,557	160,252	39	13,421	1	1	2	50	154,633
Automobile and other repair services	15	157,261	3,730	2	100	1	1	10	233	2,638
Motion pictures	64	1,154,123	100,321	22	7,687	1	9,697	4	1,215	92,159
Amusement and recreation services, except motion pictures	9	22,109	3,624	3	29	-	-	-	-	3,570
Miscellaneous services	56	93,122	16,609	6	43	-	-	-	-	16,334
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.--NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed—Continued										
	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes				
		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued on—			
								Income other than certain interest		Interest for which separate credit was computed	
			Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
All industries	15,646,302	5,586,784	850	1,739,698	237	56,214	3,428,299	5,067	1,720,938	212	5,391
Agriculture, forestry, and fisheries	10,139	9,216	2	162	3	9	1,379	44	1,281	3	1
Mining	452,059	718,580	12	22,645	2	60	908,937	89	500,635	1	4
Metal mining	104,453	135,730	5	15,223	1	35	310,934	19	106,390	-	-
Coal mining	17,749	112	-	-	1	25	18	9	14	1	4
Crude petroleum and natural gas	320,776	576,686	6	7,375	-	-	590,151	49	389,113	-	-
Nonmetallic minerals (except fuels) mining	9,081	6,052	1	47	-	-	7,834	12	5,118	-	-
Contract construction	44,994	23,685	14	4,080	4	160	6,675	85	3,580	4	23
Manufacturing	11,012,530	4,037,358	612	1,569,458	138	23,088	2,261,882	2,435	1,094,740	128	2,017
Food and kindred products	718,876	209,359	44	84,959	8	456	105,413	153	39,732	8	44
Tobacco manufactures	142,957	10,918	4	1,868	-	-	3,163	11	1,333	-	-
Textile mill products	126,142	15,831	16	7,813	1	9	8,272	65	2,548	-	-
Apparel and other fabricated textile products	65,682	12,194	7	779	2	29	4,080	121	2,876	2	4
Lumber and wood products, except furniture	49,416	2,801	1	858	3	693	809	27	247	3	104
Furniture and fixtures	18,028	1,835	2	781	-	-	663	21	180	-	-
Paper and allied products	310,143	59,201	25	28,578	7	2,817	27,599	84	7,921	7	272
Printing, publishing, and allied industries	245,435	33,726	27	11,312	9	101	15,983	192	2,996	9	11
Chemicals and allied products	1,844,495	608,569	104	306,407	36	3,350	250,423	336	63,901	34	467
Petroleum refining and related industries	916,581	1,496,745	17	464,894	5	4,546	1,074,843	44	734,041	5	216
Rubber and miscellaneous plastics products	196,271	88,613	12	53,071	1	15	33,005	56	8,130	1	6
Leather and leather products	28,270	1,237	4	261	-	-	287	19	195	-	-
Stone, clay, and glass products	311,121	82,909	30	50,282	7	1,244	40,934	74	11,205	5	141
Primary metal industries	644,343	219,744	29	45,560	10	3,525	216,330	106	102,726	8	345
Fabricated metal products, except machinery and transportation equipment	291,927	133,185	45	70,332	8	351	59,472	219	8,005	8	47
Machinery, except electrical	1,246,010	380,280	109	152,777	16	505	155,666	379	43,325	15	175
Electrical machinery, equipment, and supplies	720,756	220,318	50	69,278	12	2,328	77,487	202	29,068	11	66
Motor vehicles and motor vehicle equipment	2,280,107	332,887	19	179,198	5	1,992	141,433	54	25,432	4	23
Transportation equipment, except motor vehicles	397,522	40,204	14	9,355	3	984	11,078	55	3,284	3	72
Scientific instruments, photographic equipment, watches and clocks	363,923	71,123	29	26,178	4	130	28,665	98	5,665	4	20
Miscellaneous manufacturing industries, including ordnance and accessories	94,239	15,370	23	4,815	1	13	6,144	118	1,926	1	4
Manufacturing not allocable	286	309	1	102	-	-	133	1	4	-	-
Transportation, communication, electric, gas, and sanitary services	2,083,572	90,784	16	6,823	6	1,234	20,595	105	13,988	6	96
Transportation	264,272	62,416	9	2,296	5	1,214	13,529	87	10,992	5	93
Communication services	1,625,023	23,008	4	2,934	1	20	4,129	9	2,188	1	3
Electric, gas, and sanitary services	194,277	5,360	3	1,593	-	-	2,937	9	808	-	-
Wholesale and retail trade	504,497	176,421	87	75,199	26	536	95,370	572	22,086	15	81
Wholesale trade	149,295	100,934	74	37,277	21	164	54,782	532	15,903	11	32
Groceries and related products	17,992	9,649	18	4,199	2	27	5,034	31	1,978	2	4
Machinery, equipment, and supplies	18,155	17,568	4	194	1	1	1,156	58	1,084	1	(3)
Miscellaneous wholesale trade	112,592	73,359	52	32,884	18	136	48,543	440	12,794	8	28
Wholesale trade not allocable	556	358	-	-	-	-	49	3	47	-	-
Retail trade	319,437	71,715	10	36,251	3	319	38,117	37	5,462	2	49
Building materials, hardware, and farm equipment stores	25	6	-	-	-	-	2	4	2	-	-
General merchandise stores	209,403	66,020	5	35,565	-	-	35,584	10	3,391	-	-
Food stores	101,966	574	1	104	2	319	175	3	23	2	49
Automotive dealers and gasoline service stations	198	2	-	-	1	(3)	1	1	(3)	-	-
Apparel and accessory stores	163	163	2	78	-	-	31	6	18	-	-
Furniture, home furnishings, and equipment stores	125	2	-	-	-	-	-	1	(3)	-	-
Eating and drinking places	989	38	-	-	-	-	7	2	7	-	-
Miscellaneous retail stores	6,568	4,910	2	504	-	-	2,317	10	2,021	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	35,765	3,772	3	1,671	2	53	2,471	3	721	2	(3)
Finance, insurance, and real estate	1,406,279	440,179	75	37,169	49	31,062	101,257	1,419	71,441	46	3,159
Banks and trust companies	498,724	175,702	9	1,278	-	-	40,146	152	39,598	-	-
Credit agencies other than banks	107,495	21,758	9	794	3	50	5,347	114	4,742	3	8
Security and commodity brokers, dealers, exchanges, and services	28,831	1,383	2	185	-	-	335	57	265	-	-
Holding and other investment companies	68,901	66,378	28	33,826	30	251	28,123	603	4,371	27	23
Insurance carriers	677,660	171,583	5	331	12	30,753	25,111	143	21,769	12	3,128
Insurance agents, brokers, and service	8,959	1,115	4	255	3	7	323	43	151	3	(3)
Real estate	15,709	2,260	18	500	1	1	1,872	307	545	1	(3)
Services	132,232	90,561	32	24,162	9	65	32,204	318	13,187	9	10
Hotels, rooming houses, camps, and other lodging places	4,602	540	2	229	2	19	216	10	111	2	2
Personal services	3,011	112	1	28	-	-	23	3	14	-	-
Business services	71,606	20,271	16	11,421	6	46	8,677	163	3,240	6	8
Automobile and other repair services	1,234	1,149	2	67	-	-	488	14	314	-	-
Motion pictures	42,155	67,125	8	12,384	-	-	22,331	64	9,097	-	-
Amusement and recreation services, except motion pictures	1,719	83	1	23	1	(3)	70	8	17	1	(3)
Miscellaneous services	7,905	1,281	2	10	-	-	399	56	394	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.--NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed—Continued								
	Foreign taxes—Continued						Foreign tax credit computed for—		Foreign tax credit claimed
	Deemed paid		Carryover on—						
			Income other than certain interest		Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
All industries	883	1,004,664	598	697,192	10	34	2,269,257	5,361	2,266,538
Agriculture, forestry, and fisheries	2	96	2	(3)	-	-	1,356	1	1,261
Mining	14	6,879	24	401,413	-	-	346,500	4	346,363
Metal mining	5	4,409	7	200,131	-	-	61,643	-	61,632
Coal mining	-	-	-	-	-	-	14	4	18
Crude petroleum and natural gas	6	2,429	12	198,607	-	-	282,017	-	281,887
Nonmetallic minerals (except fuels) mining	3	41	5	2,675	-	-	2,826	-	2,826
Contract construction	14	1,743	23	1,316	-	-	5,287	23	5,286
Manufacturing	621	907,995	314	257,097	7	33	1,710,153	1,988	1,709,418
Food and kindred products	44	57,749	39	7,909	-	-	91,913	44	91,859
Tobacco manufactures	4	1,826	1	4	-	-	3,071	-	3,071
Textile mill products	16	3,018	9	2,714	-	-	5,430	-	5,371
Apparel and other fabricated textile products	9	619	9	585	-	-	3,765	4	3,767
Lumber and wood products, except furniture	1	419	3	16	1	24	565	127	693
Furniture and fixtures	2	410	1	72	-	-	632	-	632
Paper and allied products	26	16,425	11	2,978	1	2	23,640	274	23,926
Printing, publishing, and allied industries	27	10,450	35	2,520	-	-	12,789	11	12,792
Chemicals and allied products	104	182,303	51	3,753	1	3	238,756	409	239,148
Petroleum refining and related industries	17	219,249	12	121,330	-	-	720,185	216	719,739
Rubber and miscellaneous plastics products	12	24,865	2	2	-	-	32,689	5	32,695
Leather and leather products	4	91	-	-	-	-	225	-	226
Stone, clay, and glass products	30	26,250	12	3,337	-	-	37,151	141	37,194
Primary metal industries	29	19,182	15	94,071	-	-	83,777	346	83,017
Fabricated metal products, except machinery and transportation equipment	48	48,785	16	2,633	1	1	55,798	48	55,767
Machinery, except electrical	108	108,865	40	3,309	1	(3)	150,500	176	150,673
Electrical machinery, equipment, and supplies	49	42,085	19	6,247	1	1	67,438	66	67,499
Motor vehicles and motor vehicle equipment	19	113,178	6	2,805	-	-	137,361	23	136,782
Transportation equipment, except motor vehicles	15	5,718	7	2,006	-	-	10,359	72	10,429
Scientific instruments, photographic equipment, watches and clocks	33	22,537	16	438	-	-	28,343	20	28,363
Miscellaneous manufacturing industries, including ordnance and accessories	23	3,842	10	368	1	2	5,633	6	5,642
Manufacturing not allocable	1	129	-	-	-	-	133	-	133
Transportation, communication, electric, gas, and sanitary services	16	5,471	11	1,043	-	-	17,420	96	17,515
Transportation	10	1,918	9	527	-	-	11,130	93	11,221
Communication services	4	1,939	-	-	-	-	4,126	3	4,129
Electric, gas, and sanitary services	2	1,614	2	516	-	-	2,164	-	2,165
Wholesale and retail trade	79	49,002	94	24,207	-	-	66,356	81	61,395
Wholesale trade	66	17,218	83	21,637	-	-	29,827	32	24,816
Groceries and related products	18	1,970	6	1,092	-	-	4,151	4	4,135
Machinery, equipment, and supplies	4	70	-	-	-	-	1,098	-	1,098
Miscellaneous wholesale trade	44	15,178	76	20,544	-	-	24,543	28	19,548
Wholesale trade not allocable	-	-	1	1	-	-	35	-	35
Retail trade	10	30,857	9	1,747	-	-	34,980	49	35,029
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	2	-	2
General merchandise stores	5	30,598	5	1,594	-	-	32,652	-	32,652
Food stores	1	103	-	-	-	-	111	49	159
Automotive dealers and gasoline service stations	-	-	-	-	-	-	1	-	1
Apparel and accessory stores	2	8	2	4	-	-	16	-	16
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	1	(3)	-	-	7	-	7
Miscellaneous retail stores	2	148	1	149	-	-	2,191	-	2,192
Retail trade not allocable	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	3	927	2	823	-	-	1,549	-	1,550
Finance, insurance, and real estate	84	22,241	89	4,338	3	1	93,479	3,158	96,594
Banks and trust companies	8	506	3	9	-	-	40,018	-	40,022
Credit agencies other than banks	9	328	8	263	1	(3)	5,001	8	5,011
Security and commodity brokers, dealers, exchanges, and services	5	66	1	(3)	-	-	335	-	335
Holding and other investment companies	35	20,731	38	2,966	1	(3)	25,336	23	25,340
Insurance carriers	6	207	3	6	1	1	21,814	3,127	24,934
Insurance agents, brokers, and service	3	170	-	-	-	-	323	-	323
Real estate	18	233	36	1,094	-	-	652	-	629
Services	53	11,237	41	7,778	-	-	28,706	10	28,706
Hotels, rooming houses, camps, and other lodging places	2	103	2	(3)	-	-	172	2	155
Personal services	11	8	-	-	-	-	23	-	23
Business services	26	5,365	17	61	-	-	8,189	8	8,201
Automobile and other repair services	2	36	12	148	-	-	398	-	398
Motion pictures	8	5,707	7	7,528	-	-	19,556	-	19,559
Amusement and recreation services, except motion pictures	1	12	3	41	-	-	34	-	34
Miscellaneous services	3	6	-	-	-	-	334	-	336
Nature of business not allocable	-	-	-	-	-	-	-	-	-

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Less than $500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 2.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without Form 1118 statements filed in support of credit claimed											
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	6,595	634,620,104	34,069,822	2,461	2,420,650	109	72,216	266	274,019	32,221,579	15,786,555	2,269,649	688,398
Zero assets	126	-	71,813	22	2,742	-	-	45	305	68,195	26,780	1,701	819
$1 under $50,000	561	13,020	4,374	53	479	-	-	-	-	3,120	772	278	-
$50,000 under $100,000	256	18,768	2,582	49	45	-	-	20	81	2,374	675	86	-
$100,000 under $250,000	696	111,855	11,326	216	474	-	-	10	101	10,758	2,789	462	10
$250,000 under $500,000	572	211,963	26,990	160	1,038	-	-	-	-	25,328	9,669	2,203	1,207
$500,000 under $1,000,000	617	440,868	58,879	324	2,202	2	41	30	2,649	50,242	20,770	4,857	259
$1,000,000 under $5,000,000	1,485	3,671,699	441,513	588	15,901	15	701	47	5,845	401,975	183,251	19,404	4,435
$5,000,000 under $10,000,000	505	3,630,362	454,698	198	14,092	9	970	25	9,832	418,783	197,286	20,464	4,698
$10,000,000 under $25,000,000	547	8,855,397	1,053,429	232	53,532	12	2,331	11	3,954	991,647	481,461	44,361	13,427
$25,000,000 under $50,000,000	337	11,780,983	1,355,041	154	67,847	15	3,822	11	10,235	1,299,413	634,584	49,346	20,440
$50,000,000 under $100,000,000	274	19,691,397	1,936,398	118	130,172	15	4,097	11	5,959	1,852,980	899,198	102,044	32,220
$100,000,000 under $250,000,000	266	41,674,619	3,657,439	152	298,058	19	13,845	19	26,224	3,506,887	1,698,715	214,148	72,878
$250,000,000 under $1,000,000,000	231	117,538,364	7,780,696	126	557,011	17	14,850	19	45,918	7,447,247	3,623,800	661,015	183,231
$1,000,000,000 or more	122	426,980,809	17,214,644	69	1,277,057	5	31,559	18	162,916	16,142,630	8,006,805	1,149,280	354,774

Size of total assets	Returns with Form 1118 statements filed in support of credit claimed									
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Total	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270
Zero assets	95	-	53,883	9	2,731	-	-	45	305	52,568
$1 under $50,000	204	4,499	2,700	53	479	-	-	-	-	1,628
$50,000 under $100,000	133	9,430	1,649	48	45	-	-	20	81	1,483
$100,000 under $250,000	447	74,826	8,045	174	462	-	-	-	-	7,723
$250,000 under $500,000	334	125,123	20,903	138	1,028	-	-	-	-	19,379
$500,000 under $1,000,000	479	348,123	51,751	293	2,132	2	41	30	2,649	44,144
$1,000,000 under $5,000,000	1,352	3,394,763	421,806	563	15,749	14	651	47	5,845	383,656
$5,000,000 under $10,000,000	477	3,431,273	430,245	192	13,820	9	970	25	9,832	395,424
$10,000,000 under $25,000,000	520	8,421,770	1,025,553	225	53,320	12	2,331	10	3,863	966,016
$25,000,000 under $50,000,000	323	11,292,961	1,327,409	151	67,844	15	3,822	11	10,235	1,275,213
$50,000,000 under $100,000,000	267	19,111,872	1,871,049	116	129,778	14	4,097	11	5,959	1,788,320
$100,000,000 under $250,000,000	258	40,500,396	3,590,444	148	297,689	19	13,845	19	26,224	3,440,216
$250,000,000 under $1,000,000,000	227	116,011,515	7,749,686	125	556,966	17	14,850	19	45,918	7,426,923
$1,000,000,000 or more	120	424,574,154	17,193,583	69	1,277,057	5	31,559	18	162,916	16,121,577

Size of total assets	Returns with Form 1118 statements filed in support of credit claimed—Continued										
	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
		Total[1 2] (Thousand dollars)	Dividends from related corporations		Interest for which separate credit was computed		Total (Thousand dollars)	Paid or accrued on—			
								Income other than certain interest		Interest for which separate credit was computed	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Total	15,646,302	5,586,784	850	1,739,698	237	56,214	3,428,299	5,067	1,720,938	212	5,391
Zero assets	19,185	4,387	4	2,810	1	6	4,024	85	720	1	(3)
$1 under $50,000	409	1,339	2	3	-	-	210	202	208	-	-
$50,000 under $100,000	352	408	-	-	-	-	66	133	66	-	-
$100,000 under $250,000	2,077	2,056	-	-	9	10	488	416	424	9	(3)
$250,000 under $500,000	7,888	6,724	20	819	-	-	3,338	334	2,134	-	-
$500,000 under $1,000,000	18,548	21,162	36	979	20	91	5,730	477	4,339	10	10
$1,000,000 under $5,000,000	175,160	62,518	129	11,316	41	355	24,500	1,297	15,763	40	18
$5,000,000 under $10,000,000	186,335	66,679	68	10,013	18	397	26,251	458	16,722	15	109
$10,000,000 under $25,000,000	469,433	119,578	121	39,218	26	352	51,336	497	23,678	24	55
$25,000,000 under $50,000,000	623,336	157,848	117	50,276	16	189	76,140	313	24,705	15	27
$50,000,000 under $100,000,000	867,350	270,193	95	92,611	19	1,247	126,949	262	59,556	18	164
$100,000,000 under $250,000,000	1,665,788	569,440	109	219,602	37	3,441	299,623	253	89,931	33	571
$250,000,000 under $1,000,000,000	3,614,014	1,566,514	103	406,213	34	8,851	1,171,506	223	586,863	33	855
$1,000,000,000 or more	7,996,427	2,737,938	46	905,838	16	41,275	1,638,138	117	895,829	14	3,582

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 2.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Returns with Form 1118 statements filed in support of credit claimed—Continued								
	Foreign taxes—Continued						Foreign tax credit computed for—		Foreign tax credit claimed
	Deemed paid		Carryover on—						
			Income other than certain interest		Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Total	883	1,004,664	598	697,192	10	34	2,269,257	5,361	2,266,538
Zero assets	3	1,162	38	2,158	-	-	1,611	-	1,505
$1 under $50,000	2	2	24	(3)	-	-	207	-	207
$50,000 under $100,000	1	1	-	-	-	-	65	-	65
$100,000 under $250,000	20	(3)	32	55	-	-	330	-	319
$250,000 under $500,000	21	343	53	870	-	-	1,991	-	1,942
$500,000 under $1,000,000	27	539	57	839	-	-	4,814	10	4,794
$1,000,000 under $5,000,000	144	6,018	112	2,676	2	(3)	19,110	18	19,024
$5,000,000 under $10,000,000	71	5,322	39	4,088	1	3	20,063	88	20,023
$10,000,000 under $25,000,000	123	21,796	73	5,808	2	3	43,934	58	43,923
$25,000,000 under $50,000,000	117	30,849	42	20,542	-	-	49,270	27	49,296
$50,000,000 under $100,000,000	96	56,013	37	11,200	-	-	101,838	163	101,905
$100,000,000 under $250,000,000	110	131,703	42	77,417	3	2	212,796	537	213,332
$250,000,000 under $1,000,000,000	103	234,149	34	349,614	2	26	660,813	880	660,998
$1,000,000,000 or more	45	516,767	15	221,925	-	-	1,152,415	3,580	1,149,205

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Less than $500 per return.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 3.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF NET INCOME

Size of net income	Returns with and without Form 1118 statements filed in support of credit claimed												
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	6,595	634,620,104	34,069,822	2,461	2,420,650	109	72,216	266	274,019	32,221,579	15,786,555	2,269,649	688,398
Under $5,000	549	98,450	1,183	86	53	-	-	-	-	948	191	34	2
$5,000 under $10,000	469	189,030	3,011	95	69	-	-	-	-	2,651	605	226	1
$10,000 under $15,000	365	141,567	4,493	108	444	-	-	1	3	4,100	947	280	10
$15,000 under $20,000	222	126,381	3,715	87	82	-	-	21	86	3,297	783	266	27
$20,000 under $25,000	301	190,188	6,622	82	212	-	-	20	101	6,116	1,497	356	45
$25,000 under $50,000	631	1,044,035	22,211	259	1,599	-	-	32	264	19,081	5,859	908	134
$50,000 under $100,000	538	1,165,320	39,539	234	2,252	2	2	18	395	32,494	12,113	2,322	836
$100,000 under $250,000	733	3,691,608	119,169	332	4,993	8	86	27	1,388	101,541	43,466	5,876	1,566
$250,000 under $500,000	519	5,322,909	185,078	200	4,412	7	524	14	1,169	161,698	72,980	6,353	3,170
$500,000 under $1,000,000	601	8,531,078	428,156	175	11,242	7	774	27	5,031	390,945	185,300	16,867	7,720
$1,000,000 under $5,000,000	924	63,351,585	2,239,352	360	106,162	30	4,149	38	12,701	2,092,251	998,745	91,900	41,946
$5,000,000 under $10,000,000	287	66,047,097	2,015,583	129	137,356	16	5,107	11	6,895	1,906,513	923,174	77,791	40,010
$10,000,000 under $25,000,000	224	82,596,254	3,446,266	131	199,818	18	15,164	21	32,667	3,248,482	1,569,331	178,547	71,227
$25,000,000 under $50,000,000	117	98,513,100	4,067,891	85	343,419	9	3,589	16	35,170	3,904,484	1,893,016	254,616	109,997
$50,000,000 under $100,000,000	77	117,927,267	5,255,214	63	327,822	6	2,782	9	41,649	4,997,581	2,427,342	268,141	120,514
$100,000,000 or more	38	185,684,235	16,232,339	35	1,280,715	6	40,039	11	136,500	15,349,397	7,651,206	1,365,166	291,193

Size of net income	Returns with Form 1118 statements filed in support of credit claimed									
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Total	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270
Under $5,000	219	58,735	529	65	53	-	-	-	-	436
$5,000 under $10,000	214	83,697	1,387	82	58	-	-	-	-	1,176
$10,000 under $15,000	249	120,111	3,098	97	443	-	-	1	3	2,780
$15,000 under $20,000	146	82,801	2,460	78	82	-	-	21	86	2,072
$20,000 under $25,000	206	140,156	4,492	82	212	-	-	20	101	3,986
$25,000 under $50,000	428	903,366	15,136	235	1,577	-	-	22	163	12,355
$50,000 under $100,000	439	1,050,591	33,194	208	2,114	2	2	18	395	27,260
$100,000 under $250,000	663	3,301,991	109,266	306	4,953	8	86	27	1,388	92,300
$250,000 under $500,000	493	5,144,216	175,973	197	4,402	6	474	13	1,078	153,692
$500,000 under $1,000,000	559	8,091,673	397,378	165	11,120	7	774	27	5,031	364,261
$1,000,000 under $5,000,000	892	62,529,805	2,165,041	350	105,485	30	4,149	38	12,701	2,022,647
$5,000,000 under $10,000,000	279	63,341,518	1,960,307	127	136,953	16	5,107	11	6,895	1,855,548
$10,000,000 under $25,000,000	218	80,564,628	3,364,594	129	199,692	17	15,164	21	32,667	3,173,879
$25,000,000 under $50,000,000	116	98,275,915	4,028,298	85	343,419	9	3,589	16	35,170	3,864,900
$50,000,000 under $100,000,000	77	117,927,267	5,255,214	63	327,822	6	2,782	9	41,649	4,997,581
$100,000,000 or more	38	185,684,235	16,232,339	35	1,280,715	6	40,039	11	136,500	15,349,397

Size of net income	Returns with Form 1118 statements filed in support of credit claimed—Continued										
	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
		Total[1 2] (Thousand dollars)	Dividends from related corporations		Interest for which separate credit was computed		Total (Thousand dollars)	Paid or accrued on—			
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Income other than certain interest		Interest for which separate credit was computed	
								Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Total	15,646,302	5,586,784	850	1,739,698	237	56,214	3,428,299	5,067	1,720,938	212	5,391
Under $5,000	89	379	1	(3)	-	-	92	195	41	-	-
$5,000 under $10,000	248	1,035	4	37	-	-	176	204	157	-	-
$10,000 under $15,000	655	1,428	2	2	22	105	343	246	281	22	10
$15,000 under $20,000	507	841	2	31	1	(3)	307	136	262	-	-
$20,000 under $25,000	1,046	1,160	-	-	-	-	545	206	362	-	-
$25,000 under $50,000	3,675	3,955	35	920	1	(3)	3,979	423	977	1	(3)
$50,000 under $100,000	10,181	9,904	22	898	19	261	3,474	430	2,295	9	10
$100,000 under $250,000	39,482	22,359	63	3,141	8	5	7,204	649	5,021	8	(3)
$250,000 under $500,000	69,302	21,973	69	2,944	19	194	8,416	471	4,992	17	22
$500,000 under $1,000,000	172,506	58,817	62	8,335	19	162	20,579	337	13,406	19	23
$1,000,000 under $5,000,000	966,004	300,630	223	77,496	48	1,746	110,894	853	55,639	43	277
$5,000,000 under $10,000,000	898,293	239,793	99	99,460	16	639	139,897	274	40,638	15	78
$10,000,000 under $25,000,000	1,532,415	554,903	109	154,058	32	3,706	229,097	214	123,829	30	426
$25,000,000 under $50,000,000	1,873,351	694,784	73	213,039	22	3,381	308,334	115	118,805	21	480
$50,000,000 under $100,000,000	2,427,342	704,687	53	231,986	20	36,222	468,759	76	174,663	18	3,533
$100,000,000 or more	7,651,206	2,970,136	33	917,351	10	9,793	2,126,123	38	1,179,570	9	532

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 3.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF NET INCOME—Continued.

Size of net income	Returns with Form 1118 statements filed in support of credit claimed—Continued								
	Foreign taxes—Continued						Foreign tax credit computed for—		
	Deemed paid		Carryover on—						
	Number of returns	Amount (Thousand dollars)	Income other than certain interest		Interest for which separate credit was computed		Income other than certain interest (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Total	883	1,004,664	598	697,192	10	34	2,269,257	5,361	2,266,538
Under $5,000	9	[3]	38	51	-	-	35	-	33
$5,000 under $10,000	6	8	12	12	-	-	144	-	129
$10,000 under $15,000	2	[3]	14	42	-	-	247	10	217
$15,000 under $20,000	2	3	13	43	-	-	218	-	194
$20,000 under $25,000	-	-	22	172	-	-	287	-	286
$25,000 under $50,000	38	364	59	2,662	-	-	865	-	715
$50,000 under $100,000	23	371	59	816	-	-	2,330	10	2,120
$100,000 under $250,000	70	1,261	67	984	1	[3]	5,738	-	5,747
$250,000 under $500,000	70	1,456	40	1,944	2	1	5,783	23	5,793
$500,000 under $1,000,000	71	4,426	59	2,712	1	2	16,521	25	16,499
$1,000,000 under $5,000,000	225	43,005	99	11,952	1	3	91,341	256	91,505
$5,000,000 under $10,000,000	100	53,318	38	45,845	-	-	82,596	77	77,556
$10,000,000 under $25,000,000	109	82,022	28	22,807	2	2	179,267	429	178,432
$25,000,000 under $50,000,000	73	148,864	27	40,188	1	[3]	254,679	443	254,005
$50,000,000 under $100,000,000	53	136,839	16	153,710	2	26	264,575	3,556	268,141
$100,000,000 or more	32	532,727	7	413,252	-	-	1,364,631	532	1,365,166

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Less than $500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 4.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF FOREIGN TAX CREDIT CLAIMED

Size of foreign tax credit claimed	Returns with and without Form 1118 statements filed in support of credit claimed												
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	6,595	634,620,104	34,069,822	2,461	2,420,650	109	72,216	266	274,019	32,221,579	15,786,555	2,269,649	688,398
Under $50,000	5,730	146,386,609	6,359,866	1,873	20,166	45	4,583	127	3,373	5,968,309	2,848,621	23,320	149,920
$50,000 under $100,000	188	32,559,783	1,150,231	89	11,939	13	2,122	14	1,076	1,105,507	526,456	13,293	46,902
$100,000 under $500,000	357	97,325,402	3,307,150	215	78,080	22	7,888	58	13,840	3,125,009	1,509,460	84,164	81,241
$500,000 under $750,000	72	25,381,855	1,085,925	52	49,598	5	1,109	14	11,170	1,011,846	486,569	43,410	25,025
$750,000 under $1,000,000	35	36,716,282	796,648	32	47,565	5	753	3	72	756,840	375,436	29,978	12,131
$1,000,000 under $10,000,000	183	212,544,593	11,196,837	172	780,990	17	55,637	35	60,169	10,879,168	5,369,102	581,943	247,483
$10,000,000 or more	30	83,705,580	10,173,165	28	1,432,312	2	124	15	184,319	9,374,900	4,670,911	1,493,541	125,696

Size of foreign tax credit claimed	Returns with Form 1118 statements filed in support of credit claimed									
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Total	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270
Under $50,000	4,383	139,596,206	6,097,547	1,720	19,639	43	4,533	117	3,272	5,729,636
$50,000 under $100,000	181	32,427,371	1,139,577	87	11,531	13	2,122	14	1,076	1,094,908
$100,000 under $500,000	353	97,166,003	3,298,600	213	77,465	22	7,888	57	13,749	3,116,556
$500,000 under $750,000	71	25,144,670	1,046,332	52	49,598	5	1,109	14	11,170	972,262
$750,000 under $1,000,000	35	36,716,282	796,648	32	47,565	5	753	3	72	756,840
$1,000,000 under $10,000,000	183	212,544,593	11,196,837	172	780,990	17	55,637	35	60,169	10,879,168
$10,000,000 or more	30	83,705,580	10,173,165	28	1,432,312	2	124	15	184,319	9,374,900

Size of foreign tax credit claimed	Returns with Form 1118 statements filed in support of credit claimed—Continued										
	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
		Total[1 2] (Thousand dollars)	Dividends from related corporations		Interest for which separate credit was computed		Total (Thousand dollars)	Paid or accrued on—			
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Income other than certain interest		Interest for which separate credit was computed	
								Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Total	15,646,302	5,586,784	850	1,739,698	237	56,214	3,428,299	5,067	1,720,938	212	5,391
Under $50,000	2,737,501	166,056	311	10,121	135	1,854	29,178	4,230	19,222	122	249
$50,000 under $100,000	521,193	53,576	71	10,301	6	1,439	24,230	179	18,312	6	132
$100,000 under $500,000	1,505,255	306,528	206	65,933	36	4,438	99,586	342	53,905	32	499
$500,000 under $750,000	466,904	154,952	49	37,449	12	1,963	51,622	69	27,174	11	264
$750,000 under $1,000,000	375,436	101,064	29	30,118	5	1,336	33,342	35	12,491	5	463
$1,000,000 under $10,000,000	5,369,102	1,630,156	157	590,305	36	39,108	740,207	182	293,618	31	3,477
$10,000,000 or more	4,670,911	3,174,452	27	995,471	7	6,076	2,450,134	30	1,296,216	5	307

Size of foreign tax credit claimed	Statements filed in support of credit claimed—Continued								
	Foreign taxes—Continued						Foreign tax credit computed for—		Foreign tax credit claimed (Thousand dollars)
	Deemed paid		Carryover on—						
			Income other than certain interest		Interest for which separate credit was computed		Income other than certain interest (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Total	883	1,004,664	598	697,192	10	34	2,269,257	5,361	2,266,538
Under $50,000	345	3,852	370	5,831	3	1	21,962	249	21,806
$50,000 under $100,000	71	4,133	35	1,650	-	-	12,738	132	12,870
$100,000 under $500,000	205	33,132	91	12,013	3	27	83,152	526	83,601
$500,000 under $750,000	49	18,228	25	5,955	1	3	42,590	206	42,799
$750,000 under $1,000,000	29	18,437	11	1,946	1	(3)	29,613	461	29,978
$1,000,000 under $10,000,000	157	344,262	55	98,807	2	3	585,973	3,480	581,943
$10,000,000 or more	27	582,620	11	570,990	-	-	1,493,229	307	1,493,541

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Less than $500 per return.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL GEOGRAPHIC AREAS														
All industries	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270	15,646,302	5,586,784	850	1,739,698
Agriculture, forestry, and fisheries	44	517,955	28,053	26	5,881	-	-	-	-	27,163	10,139	9,216	2	162
Mining	89	5,444,255	1,005,138	46	24,697	1	1	17	45,759	917,581	452,059	718,580	12	22,645
Metal mining	19	2,549,456	276,983	10	16,480	-	-	11	42,913	213,007	104,453	135,730	5	15,223
Crude petroleum and natural gas	49	1,943,603	652,756	23	7,377	1	1	4	1,046	643,754	320,776	576,686	6	7,375
All other mining	21	951,196	75,399	13	840	-	-	2	1,800	60,820	26,830	6,164	1	47
Contract construction	90	1,647,261	111,724	27	6,227	3	24	16	1,363	99,876	44,994	23,685	14	4,080
Manufacturing	2,531	213,476,214	23,629,997	862	2,160,746	85	61,231	123	207,346	22,411,524	11,012,530	4,037,358	612	1,569,458
Food and kindred products	158	12,537,930	1,490,007	58	123,140	3	2,090	50	8,485	1,454,421	718,876	209,359	44	84,959
Textile mill products	65	3,330,380	262,176	20	7,720	3	262	-	-	256,518	126,142	15,831	16	7,813
Apparel and other fabricated textile products	125	1,304,579	138,252	24	1,422	-	-	-	-	133,215	65,682	12,194	7	779
Paper and allied products	86	6,925,223	691,569	28	36,164	4	1,433	2	282	680,253	310,143	59,201	25	28,578
Printing, publishing, and allied industries	223	3,466,853	514,078	63	20,412	2	132	1	31	499,753	245,435	33,726	27	11,312
Chemicals and allied products	350	23,168,919	3,931,537	120	414,120	15	13,839	26	10,198	3,752,288	1,844,495	608,569	104	306,407
Petroleum refining and related industries	45	48,692,971	2,519,378	20	611,502	-	-	16	138,151	1,888,157	916,581	1,496,745	17	464,894
Rubber and miscellaneous plastics products	56	4,431,742	413,974	14	66,057	4	442	-	-	397,643	196,271	88,613	12	53,071
Stone, clay, and glass products	78	4,980,128	648,890	41	65,046	3	342	4	490	631,838	311,121	82,909	30	50,282
Primary metal industries	110	21,094,471	1,442,859	70	51,168	6	697	5	46,039	1,307,678	644,343	219,744	29	45,560
Fabricated metal products, except machinery and transportation equipment	221	5,529,978	603,243	69	101,655	5	300	3	838	592,378	291,927	133,185	45	70,332
Machinery, except electrical	393	16,070,282	2,554,399	127	228,900	16	16,074	4	723	2,510,459	1,246,010	380,280	109	152,777
Electrical machinery, equipment, and supplies	206	14,016,932	1,470,631	66	103,966	8	1,955	5	1,576	1,456,918	720,756	220,318	50	69,278
Motor vehicles and motor vehicle equipment	56	27,921,903	4,630,836	19	259,919	3	21,738	1	167	4,567,852	2,280,107	332,887	19	179,198
Transportation equipment, except motor vehicles	56	8,785,251	815,429	19	13,330	2	130	2	38	798,198	397,522	40,204	14	9,355
Scientific instruments, photographic equipment, watches and clocks	101	3,902,764	735,043	33	43,619	7	478	-	-	732,273	363,923	71,123	29	26,178
All other manufacturing	202	7,315,908	767,696	71	12,606	4	1,319	4	328	751,682	333,196	32,470	35	8,685
Transportation, communication, electric, gas, and sanitary services	105	65,298,296	4,358,504	36	14,430	1	78	8	2,238	4,217,148	2,083,572	90,784	16	6,823
Transportation	87	19,995,229	644,529	25	4,649	1	78	6	2,059	562,199	264,272	62,416	9	2,296
Communication services	9	35,525,102	3,300,188	5	6,521	-	-	2	179	3,258,566	1,625,023	23,008	4	2,934
Electric, gas, and sanitary services	9	9,777,965	413,787	6	3,260	-	-	-	-	396,383	194,277	5,360	3	1,593
Wholesale and retail trade	593	14,486,009	1,063,291	235	119,775	7	1,080	71	15,545	1,027,003	504,497	176,421	87	75,199
Wholesale trade	552	5,501,447	336,045	212	53,294	7	1,080	68	15,054	309,502	149,295	100,934	74	37,277
Groceries and related products	31	440,234	38,001	19	4,407	2	623	6	1,141	36,802	17,992	9,649	18	4,199
Machinery, equipment, and supplies	60	230,973	43,833	19	342	-	-	7	6,655	37,050	18,155	17,568	4	194
All other wholesale trade	461	4,830,240	254,211	174	48,545	5	457	55	7,258	235,650	113,148	73,717	52	32,884
Retail trade	38	7,676,504	650,434	20	64,242	-	-	3	491	644,069	319,437	71,715	10	36,251
General merchandise stores	10	5,664,764	426,878	5	63,257	-	-	2	449	421,539	209,403	66,020	5	35,565
All other retail trade	28	2,011,740	223,556	15	985	-	-	1	42	222,530	110,034	5,695	5	686
Wholesale and retail trade not allocable	3	1,308,058	76,812	3	2,239	-	-	-	-	73,432	35,765	3,772	3	1,671
Finance, insurance, and real estate	1,449	323,502,241	3,248,460	991	65,921	7	53	4	78	2,936,944	1,406,279	440,179	75	37,169
Banks and trust companies	154	161,665,807	1,017,146	30	2,018	-	-	-	-	1,005,625	498,724	175,702	9	1,278
Credit agencies other than banks	116	15,148,452	242,398	50	1,135	-	-	3	57	220,185	107,495	21,758	9	794
Holding and other investment companies	612	2,341,343	295,863	506	54,447	2	31	1	21	192,812	68,901	66,378	28	33,826
Insurance carriers	153	140,534,430	1,554,915	69	5,840	5	22	-	-	1,395,477	677,660	171,583	5	331
All other finance, insurance, and real estate	414	3,812,209	138,138	336	2,481	-	-	-	-	122,845	53,499	4,758	24	940
Services	335	2,928,474	303,539	81	21,423	3	9,699	16	1,498	287,031	132,232	90,561	32	24,162
Business services	166	1,235,557	160,252	39	13,421	1	1	2	50	154,633	71,606	20,271	16	11,421
Motion pictures	64	1,154,123	100,321	22	7,687	1	9,697	4	1,215	92,159	42,155	67,125	8	12,384
All other services	105	538,794	42,966	20	315	1	1	10	233	40,238	18,471	3,165	8	357
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
ALL GEOGRAPHIC AREAS												
All industries	237	56,214	3,428,299	1,726,329	1,004,664	697,226	2,266,538	5,586,784	850	1,739,698	237	56,214
Agriculture, forestry, and fisheries	3	9	1,379	1,282	96	-	1,261	9,216	2	162	3	9
Mining	2	60	908,937	500,639	6,879	401,413	346,363	718,580	12	22,645	2	60
Metal mining	1	35	310,934	106,390	4,409	200,131	61,632	135,730	5	15,223	1	35
Crude petroleum and natural gas	-	-	590,151	389,113	2,429	198,607	281,887	576,686	6	7,375	-	-
All other mining	1	25	7,852	5,136	41	2,675	2,844	6,164	1	47	1	25
Contract construction	4	160	6,675	3,603	1,743	1,316	5,286	23,685	14	4,080	4	160
Manufacturing	138	23,088	2,261,882	1,096,757	907,995	257,130	1,709,418	4,037,358	612	1,569,458	138	23,088
Food and kindred products	8	456	105,413	39,776	57,749	7,909	91,859	209,359	44	84,959	8	456
Textile mill products	1	9	8,272	2,548	3,018	2,714	5,371	15,831	16	7,813	1	9
Apparel and other fabricated textile products	2	29	4,080	2,880	619	585	3,767	12,194	7	779	2	29
Paper and allied products	7	2,817	27,599	8,193	16,425	2,980	23,926	59,201	25	28,578	7	2,817
Printing, publishing, and allied industries	9	101	15,983	3,007	10,450	2,520	12,792	33,726	27	11,312	9	101
Chemicals and allied products	36	3,350	250,423	64,368	182,303	3,756	239,148	608,569	104	306,407	36	3,350
Petroleum refining and related industries	5	4,546	1,074,843	734,257	219,249	121,330	719,739	1,496,745	17	464,894	5	4,546
Rubber and miscellaneous plastics products	1	15	33,005	8,136	24,865	2	32,695	88,613	12	53,071	1	15
Stone, clay, and glass products	7	1,244	40,934	11,346	26,250	3,337	37,194	82,909	30	50,282	7	1,244
Primary metal industries	10	3,525	216,330	103,071	19,182	94,071	83,017	219,744	29	45,560	10	3,525
Fabricated metal products, except machinery and transportation equipment	8	351	59,472	8,052	48,785	2,634	55,767	133,185	45	70,332	8	351
Machinery, except electrical	16	505	155,666	43,500	108,865	3,309	150,673	380,280	109	152,777	16	505
Electrical machinery, equipment, and supplies	12	2,328	77,487	29,134	42,085	6,248	67,499	220,318	50	69,278	12	2,328
Motor vehicles and motor vehicle equipment	5	1,992	141,433	25,455	113,178	2,805	136,782	332,887	19	179,198	5	1,992
Transportation equipment, except motor vehicles	3	984	11,078	3,356	5,718	2,006	10,429	40,204	14	9,355	3	984
Scientific instruments, photographic equipment, watches and clocks	4	130	28,665	5,685	22,537	438	28,363	71,123	29	26,178	4	130
All other manufacturing	4	706	11,199	3,993	6,717	486	10,397	32,470	35	8,685	4	706
Transportation, communication, electric, gas, and sanitary services	6	1,234	20,595	14,084	5,471	1,043	17,515	90,784	16	6,823	6	1,234
Transportation	5	1,214	13,529	11,085	1,918	527	11,221	62,416	9	2,296	5	1,214
Communication services	1	20	4,129	2,191	1,939	-	4,129	23,008	4	2,934	1	20
Electric, gas, and sanitary services	-	-	2,937	808	1,614	516	2,165	5,360	3	1,593	-	-
Wholesale and retail trade	26	536	95,370	22,167	49,002	24,207	61,395	176,421	87	75,199	26	536
Wholesale trade	21	164	54,782	15,935	17,218	21,637	24,816	100,934	74	37,277	21	164
Groceries and related products	2	27	5,034	1,982	1,970	1,092	4,135	9,649	18	4,199	2	27
Machinery, equipment, and supplies	1	1	1,156	1,084	70	-	1,098	17,568	4	194	1	1
All other wholesale trade	18	136	48,592	12,869	15,178	20,545	19,583	73,717	52	32,884	18	136
Retail trade	3	319	38,117	5,511	30,857	1,747	35,029	71,715	10	36,251	3	319
General merchandise stores	-	-	35,584	3,391	30,598	1,594	32,652	66,020	5	35,565	-	-
All other retail trade	3	319	2,533	2,120	259	153	2,377	5,695	5	686	3	319
Wholesale and retail trade not allocable	2	53	2,471	721	927	823	1,550	3,772	3	1,671	2	53
Finance, insurance, and real estate	49	31,062	101,257	74,600	22,241	4,339	96,594	440,179	75	37,169	49	31,062
Banks and trust companies	-	-	40,146	39,598	506	9	40,022	175,702	9	1,278	-	-
Credit agencies other than banks	3	50	5,347	4,750	328	263	5,011	21,758	9	794	3	50
Holding and other investment companies	30	251	28,123	4,394	20,731	2,966	25,340	66,378	28	33,826	30	251
Insurance carriers	12	30,753	25,111	24,897	207	7	24,934	171,583	5	331	12	30,753
All other finance, insurance, and real estate	4	8	2,530	961	469	1,094	1,287	4,758	24	940	4	8
Services	9	65	32,204	13,197	11,237	7,778	28,706	90,561	32	24,162	9	65
Business services	6	46	8,677	3,248	5,365	61	8,201	20,271	16	11,421	6	46
Motion pictures	-	-	22,331	9,097	5,707	7,528	19,559	67,125	8	12,384	-	-
All other services	3	19	1,196	852	165	189	946	3,165	8	357	3	19
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued													
	Foreign taxes										Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ALL GEOGRAPHIC AREAS															
All industries	3,428,203	5,067	1,720,938	212	5,391	832	1,004,648	598	697,192	10	34	5,181	2,269,257	198	5,361
Agriculture, forestry, and fisheries	1,378	44	1,281	3	1	2	96	2	(5)	-	-	44	1,356	3	1
Mining	908,931	89	500,635	1	4	12	6,879	24	401,413	-	-	89	346,500	1	4
Metal mining	310,930	19	106,390	-	-	5	4,409	7	200,131	-	-	19	61,643	-	-
Crude petroleum and natural gas	590,149	49	389,113	-	-	6	2,429	12	198,607	-	-	49	282,017	-	-
All other mining	7,852	21	5,132	1	4	1	41	5	2,675	-	-	21	2,840	1	4
Contract construction	6,663	85	3,580	4	23	14	1,744	23	1,316	-	-	89	5,287	4	23
Manufacturing	2,261,868	2,435	1,094,740	128	2,017	610	907,981	314	257,097	7	33	2,503	1,710,153	126	1,988
Food and kindred products	105,440	153	39,732	8	44	44	57,755	39	7,909	-	-	157	91,913	8	44
Textile mill products	8,282	65	2,548	-	-	16	3,020	9	2,714	-	-	65	5,430	-	-
Apparel and other fabricated textile products	4,084	121	2,876	2	4	7	619	9	585	-	-	125	3,765	2	4
Paper and allied products	27,597	84	7,921	7	272	25	16,424	11	2,978	1	2	86	23,640	7	274
Printing, publishing, and allied industries	15,976	192	2,996	9	11	27	10,449	35	2,520	-	-	217	12,789	9	11
Chemicals and allied products	250,423	336	63,901	34	467	104	182,299	51	3,753	1	3	342	238,756	33	409
Petroleum refining and related industries	1,074,835	44	734,041	5	216	17	219,248	12	121,330	-	-	44	720,185	5	216
Rubber and miscellaneous plastics products	33,003	56	8,130	1	6	12	24,865	2	2	-	-	56	32,689	1	5
Stone, clay, and glass products	40,931	74	11,205	5	141	30	26,248	12	3,337	-	-	77	37,151	5	141
Primary metal industries	216,325	106	102,726	8	345	29	19,183	15	94,071	-	-	106	83,777	8	346
Fabricated metal products, except machinery and transportation equipment	59,470	219	8,005	8	47	45	48,784	16	2,633	1	1	220	55,798	8	48
Machinery, except electrical	155,666	379	43,325	15	175	108	108,857	40	3,309	1	(5)	390	150,500	15	176
Electrical machinery, equipment, and supplies	77,465	202	29,068	11	66	49	42,083	19	6,247	1	1	204	67,438	10	66
Motor vehicles and motor vehicle equipment	141,437	54	25,432	4	23	19	113,177	6	2,805	-	-	54	137,361	4	23
Transportation equipment, except motor vehicles	11,078	55	3,284	3	72	14	5,716	7	2,006	-	-	56	10,359	3	72
Scientific instruments, photographic equipment, watches and clocks	28,661	98	5,665	4	20	29	22,538	16	438	-	-	101	28,343	4	20
All other manufacturing	11,195	197	3,885	4	108	35	6,716	15	460	2	26	203	10,259	4	133
Transportation, communication, electric, gas, and sanitary services	20,598	105	13,988	6	96	15	5,471	11	1,043	-	-	105	17,420	6	96
Transportation	13,529	87	10,992	5	93	9	1,917	9	527	-	-	87	11,130	5	93
Communication services	4,131	9	2,188	1	3	4	1,940	-	-	-	-	9	4,126	1	3
Electric, gas, and sanitary services	2,938	9	808	-	-	2	1,614	2	516	-	-	9	2,164	-	-
Wholesale and retail trade	95,373	572	22,086	15	81	76	48,999	94	24,207	-	-	582	66,356	14	81
Wholesale trade	54,787	532	15,903	11	32	63	17,215	83	21,637	-	-	542	29,827	11	32
Groceries and related products	5,043	31	1,978	2	4	18	1,969	6	1,092	-	-	31	4,151	2	4
Machinery, equipment, and supplies	1,154	58	1,084	1	(5)	4	70	-	-	-	-	60	1,098	1	(5)
All other wholesale trade	48,590	443	12,841	8	28	41	15,176	77	20,545	-	-	451	24,578	8	28
Retail trade	38,115	37	5,462	2	49	10	30,857	9	1,747	-	-	37	34,980	2	49
General merchandise stores	35,583	10	3,391	-	-	5	30,598	5	1,594	-	-	10	32,652	-	-
All other retail trade	2,532	27	2,071	2	49	5	259	4	153	-	-	27	2,328	2	49
Wholesale and retail trade not allocable	2,471	3	721	2	(5)	3	927	2	823	-	-	3	1,549	1	(5)
Finance, insurance, and real estate	101,184	1,419	71,441	46	3,159	71	22,245	89	4,338	3	1	1,435	93,479	36	3,158
Banks and trust companies	40,113	152	39,598	-	-	8	506	3	9	-	-	154	40,018	-	-
Credit agencies other than banks	5,343	114	4,742	3	8	9	330	8	263	1	(5)	114	5,001	3	8
Holding and other investment companies	28,093	603	4,371	27	23	28	20,733	38	2,966	1	(5)	612	25,336	17	23
Insurance carriers	25,111	143	21,769	12	3,128	5	207	3	6	1	1	145	21,814	12	3,127
All other finance, insurance, and real estate	2,524	407	961	4	(5)	21	469	37	1,094	-	-	410	1,310	4	(5)
Services	32,208	318	13,187	9	10	32	11,233	41	7,778	-	-	334	28,706	8	10
Business services	8,674	163	3,240	6	8	16	5,365	17	61	-	-	165	8,189	6	8
Motion pictures	22,328	64	9,097	-	-	8	5,703	7	7,528	-	-	64	19,556	-	-
All other services	1,206	91	850	3	2	8	165	17	189	-	-	105	961	2	2
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CANADA														
All industries	3,592	547,540,280	29,481,853	1,718	2,075,846	75	65,404	105	214,755	27,935,496	13,703,341	4,315,952	611	1,536,468
Agriculture, forestry, and fisheries	18	169,895	16,947	12	307	-	-	-	-	15,622	5,947	78	1	137
Mining	56	2,875,992	265,802	34	21,295	1	1	4	20,584	221,887	107,646	84,808	9	20,719
Metal mining	7	1,825,451	175,957	6	15,718	-	-	3	20,359	136,850	67,185	69,711	5	15,223
Crude petroleum and natural gas	32	568,841	54,907	18	5,481	1	1	1	225	52,596	25,121	14,305	3	5,449
All other mining	17	481,700	34,938	10	96	-	-	-	-	32,441	15,340	792	1	47
Contract construction	43	1,117,260	64,985	19	2,702	3	24	1	[3]	57,382	25,998	11,118	6	1,770
Manufacturing	1,786	191,985,144	21,390,338	656	1,948,447	58	54,926	57	184,552	20,278,241	9,967,289	3,608,182	472	1,439,879
Food and kindred products	87	11,238,102	1,318,460	43	111,908	3	2,090	4	1,676	1,295,179	641,797	150,805	32	74,672
Textile mill products	46	2,800,705	208,810	15	7,418	3	262	-	-	203,552	100,105	13,846	13	7,278
Apparel and other fabricated textile products	92	1,048,592	101,096	13	1,242	-	-	-	-	96,350	47,452	11,332	5	690
Paper and allied products	81	6,568,340	670,583	27	36,162	4	1,433	2	282	659,729	300,449	59,194	25	28,578
Printing, publishing, and allied industries	101	2,545,385	370,867	48	18,669	-	-	1	31	357,932	175,314	28,955	17	9,839
Chemicals and allied products	256	21,917,997	3,720,092	94	382,004	12	11,773	20	9,144	3,543,154	1,741,860	564,766	83	286,110
Petroleum refining and related industries	32	43,170,084	2,180,289	16	483,517	-	-	10	124,396	1,611,384	779,269	1,270,261	14	397,916
Rubber and miscellaneous plastics products	43	4,214,171	388,823	10	66,016	3	413	-	-	376,520	188,102	87,935	10	53,057
Stone, clay, and glass products	54	4,654,660	621,061	27	64,373	3	342	3	430	604,960	298,510	81,699	26	49,803
Primary metal industries	79	19,237,529	1,257,507	55	48,729	4	611	5	46,039	1,124,157	553,127	213,992	22	43,888
Fabricated metal products, except machinery and transportation equipment	165	4,931,597	521,991	58	98,154	4	277	2	262	512,432	252,864	126,226	36	67,151
Machinery, except electrical	257	13,674,205	2,226,617	83	216,213	10	14,397	2	641	2,188,340	1,090,736	355,462	73	141,579
Electrical machinery, equipment, and supplies	163	11,637,413	1,295,407	53	89,551	5	1,447	4	1,439	1,285,521	637,642	182,498	41	59,761
Motor vehicles and motor vehicle equipment	47	27,742,792	4,592,600	19	259,919	3	21,738	1	167	4,529,642	2,260,934	332,411	19	179,198
Transportation equipment, except motor vehicles	46	7,959,497	731,110	17	13,229	1	37	2	38	715,372	356,139	39,386	13	9,307
Scientific instruments, photographic equipment, watches and clocks	67	3,370,832	691,070	21	42,692	2	95	-	-	688,908	342,652	67,030	21	25,160
All other manufacturing	170	5,273,243	493,955	57	8,651	1	11	1	7	485,109	200,337	22,384	22	5,892
Transportation, communication, electric, gas, and sanitary services	49	47,644,308	3,773,651	26	14,355	1	78	6	1,468	3,708,289	1,837,728	72,407	13	6,805
Transportation	33	4,642,665	174,790	15	4,574	1	78	4	1,289	167,596	75,517	45,193	6	2,278
Communication services	9	35,525,102	3,300,188	5	6,521	-	-	2	179	3,258,566	1,625,023	23,008	4	2,934
Electric, gas, and sanitary services	7	7,476,541	298,673	6	3,260	-	-	-	-	282,127	137,188	4,206	3	1,593
Wholesale and retail trade	301	10,596,174	796,229	109	22,025	2	623	28	6,837	775,302	380,632	51,492	40	18,094
Wholesale trade	277	2,450,965	160,196	94	8,078	2	623	28	6,837	147,817	70,356	34,550	30	7,290
Groceries and related products	10	399,404	33,308	7	3,815	2	623	1	718	32,563	16,021	7,921	6	3,739
Machinery, equipment, and supplies	31	112,917	29,726	1	[3]	-	-	3	5,742	23,928	11,727	14,871	-	-
All other wholesale trade	236	1,938,644	97,162	86	4,263	-	-	24	377	91,326	42,608	11,758	24	3,551
Retail trade	21	6,837,151	559,221	12	11,708	-	-	-	-	554,053	274,511	13,170	7	9,133
General merchandise stores	6	4,970,437	350,310	4	11,237	-	-	-	-	345,820	171,585	12,272	4	8,951
All other retail trade	15	1,866,714	208,911	8	471	-	-	-	-	208,233	102,926	898	3	182
Wholesale and retail trade not allocable	3	1,308,058	76,812	3	2,239	-	-	-	-	73,432	35,765	3,772	3	1,671
Finance, insurance, and real estate	1,122	290,647,370	2,908,571	802	46,824	7	53	3	49	2,628,850	1,263,539	405,350	44	26,399
Banks and trust companies	105	136,242,290	857,781	20	714	-	-	-	-	848,089	420,811	168,581	4	415
Credit agencies other than banks	78	13,469,988	209,939	43	1,020	-	-	2	28	188,182	91,789	19,512	7	729
Holding and other investment companies	486	2,062,580	249,387	408	37,799	2	31	1	21	159,163	54,780	43,767	19	24,473
Insurance carriers	140	136,381,014	1,481,099	64	5,682	5	22	-	-	1,335,452	652,708	170,742	5	331
All other finance, insurance, and real estate	313	2,491,498	110,365	267	1,609	-	-	-	-	97,964	43,451	2,748	9	451
Services	217	2,504,137	265,330	60	19,891	3	9,699	6	1,265	249,923	114,562	82,517	26	22,665
Business services	113	1,096,495	140,776	23	12,087	1	1	2	50	135,206	62,364	15,451	12	10,113
Motion pictures	60	1,109,142	96,721	21	7,521	1	9,697	4	1,215	88,559	40,360	65,540	7	12,218
All other services	44	298,500	27,833	16	283	1	1	-	-	26,158	11,838	1,526	7	334
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
CANADA												
All industries	197	55,809	2,383,225	1,133,996	861,368	387,796	1,711,160	1,127,444	397	484,578	162	47,970
Agriculture, forestry, and fisheries	3	9	145	76	69	-	131	[6]231	-	-	1	5
Mining	1	25	210,387	64,304	6,364	139,712	35,819	29,228	7	5,997	1	25
Metal mining	-	-	205,219	61,944	4,409	138,862	31,197	24,897	4	4,698	-	-
Crude petroleum and natural gas	-	-	4,874	2,111	1,914	846	4,340	3,605	2	1,252	-	-
All other mining	1	25	294	249	41	4	282	726	1	47	1	25
Contract construction	4	160	3,020	1,102	862	1,059	2,212	3,880	5	1,226	3	131
Manufacturing	126	22,880	2,016,109	970,100	813,518	232,475	1,531,817	790,026	299	442,197	100	15,286
Food and kindred products	7	330	69,727	13,937	53,490	2,301	66,533	52,523	20	23,781	4	182
Textile mill products	1	9	5,422	1,672	2,867	888	4,624	4,515	8	2,534	1	9
Apparel and other fabricated textile products	2	29	3,804	2,638	584	585	3,515	2,134	3	335	2	29
Paper and allied products	7	2,817	27,598	8,192	16,425	2,980	23,925	39,379	18	19,065	6	2,629
Printing, publishing, and allied industries	8	99	14,445	2,409	9,563	2,470	11,362	15,586	15	5,516	8	99
Chemicals and allied products	32	3,345	233,853	62,061	168,543	3,251	223,305	170,126	56	97,735	27	2,301
Petroleum refining and related industries	4	4,543	918,964	656,519	156,318	106,124	616,845	176,631	8	141,361	3	2,571
Rubber and miscellaneous plastics products	-	-	32,899	8,036	24,861	-	32,591	9,408	4	5,393	-	-
Stone, clay, and glass products	7	1,244	40,451	11,159	25,965	3,327	36,718	48,590	17	34,980	6	1,018
Primary metal industries	10	3,525	214,727	102,438	18,218	94,063	81,561	19,542	9	2,000	10	3,395
Fabricated metal products, except machinery and transportation equipment	7	335	57,549	6,711	48,360	2,478	54,316	56,889	31	29,704	5	146
Machinery, except electrical	14	478	147,448	39,335	105,938	2,184	143,354	70,892	35	26,005	10	204
Electrical machinery, equipment, and supplies	11	2,314	62,077	18,786	37,028	6,244	52,246	33,508	29	12,352	6	267
Motor vehicles and motor vehicle equipment	5	1,992	141,343	25,365	113,178	2,805	136,692	51,009	12	30,842	4	792
Transportation equipment, except motor vehicles	3	984	10,909	3,234	5,671	2,006	10,260	13,376	8	2,970	2	874
Scientific instruments, photographic equipment, watches and clocks	4	130	27,483	5,179	21,965	334	27,236	17,876	11	5,054	2	87
All other manufacturing	4	706	7,410	2,429	4,544	435	6,734	8,042	15	2,570	4	683
Transportation, communication, electric, gas, and sanitary services	6	1,234	15,520	9,296	5,466	763	13,123	30,306	11	4,853	6	1,206
Transportation	5	1,214	8,801	6,644	1,913	247	7,176	12,590	5	1,916	5	1,186
Communication services	1	20	4,129	2,191	1,939	-	4,129	14,337	3	1,459	1	20
Electric, gas, and sanitary services	-	-	2,590	461	1,614	516	1,818	3,379	3	1,478	-	-
Wholesale and retail trade	23	531	19,964	6,428	10,468	3,069	16,183	21,333	34	9,822	22	416
Wholesale trade	18	159	9,962	4,210	4,299	1,455	8,361	10,465	24	3,966	17	69
Groceries and related products	1	27	4,175	1,442	1,821	913	3,468	3,340	4	2,149	1	27
Machinery, equipment, and supplies	-	-	576	576	-	-	576	436	-	-	-	-
All other wholesale trade	17	132	5,211	2,192	2,478	542	4,317	6,689	20	1,817	16	42
Retail trade	3	319	7,531	1,497	5,242	791	6,272	7,168	7	4,185	3	294
General merchandise stores	-	-	7,279	1,362	5,131	787	6,051	6,299	4	4,003	-	-
All other retail trade	3	319	252	135	111	4	221	869	3	182	3	294
Wholesale and retail trade not allocable	2	53	2,471	721	927	823	1,550	3,700	3	1,671	2	53
Finance, insurance, and real estate	27	30,914	88,893	71,692	14,127	3,024	85,856	237,040	29	12,603	23	30,864
Banks and trust companies	-	-	39,001	38,752	214	1	38,922	42,385	-	-	-	-
Credit agencies other than banks	1	3	4,670	4,101	305	259	4,426	15,306	5	249	1	3
Holding and other investment companies	10	150	19,611	3,701	13,167	2,734	17,150	22,407	11	11,634	7	144
Insurance carriers	12	30,753	24,891	24,683	207	2	24,728	155,388	5	331	12	30,710
All other finance, insurance, and real estate	4	8	720	455	234	28	630	1,554	8	389	3	7
Services	7	56	29,187	10,998	10,494	7,694	26,019	15,862	12	7,880	6	37
Business services	4	37	6,896	2,175	4,659	61	6,498	8,084	7	5,819	4	37
Motion pictures	-	-	21,847	8,639	5,682	7,528	19,139	7,106	3	2,007	-	-
All other services	3	19	444	184	153	105	382	672	2	54	2	[5]
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
CANADA															
All industries	462,161	3,482	134,353	136	4,762	384	298,782	158	24,234	7	30	2,465	108,453	134	4,756
Agriculture, forestry, and fisheries	40	18	39	1	1	-	-	1	(5)	-	-	13	4	1	1
Mining	33,039	55	16,258	1	4	7	2,103	9	14,674	-	-	48	11,316	1	4
Metal mining	30,884	7	15,498	-	-	4	1,394	2	13,992	-	-	6	10,628	-	-
Crude petroleum and natural gas	1,861	31	515	-	-	2	668	4	678	-	-	26	640	-	-
All other mining	294	17	245	1	4	1	41	3	4	-	-	16	48	1	4
Contract construction	1,467	39	480	3	19	5	573	2	395	-	-	25	143	3	19
Manufacturing	361,238	1,721	79,844	88	1,459	299	273,295	100	6,611	5	29	1,129	72,124	88	1,452
Food and kindred products	25,712	86	4,625	4	16	20	21,018	4	53	-	-	50	6,661	4	16
Textile mill products	1,535	43	385	-	-	8	1,150	1	(5)	-	-	28	238	-	-
Apparel and other fabricated textile products	785	87	364	2	4	3	339	4	78	-	-	56	395	2	4
Paper and allied products	18,581	80	6,141	6	271	18	11,295	8	872	1	2	48	7,819	6	273
Printing, publishing, and allied industries	9,195	95	1,514	8	10	15	5,523	7	2,148	-	-	66	4,760	8	10
Chemicals and allied products	90,852	244	16,019	22	308	56	74,230	25	295	-	-	145	6,029	21	271
Petroleum refining and related industries	68,080	30	14,699	3	75	8	53,232	3	74	-	-	25	10,829	3	75
Rubber and miscellaneous plastics products	3,832	43	763	-	-	4	3,069	-	-	-	-	22	66	-	-
Stone, clay, and glass products	25,190	51	7,523	5	141	17	17,186	5	340	-	-	30	2,537	5	141
Primary metal industries	6,723	75	4,586	8	345	10	1,558	4	234	-	-	51	3,403	8	346
Fabricated metal products, except machinery and transportation equipment	29,378	163	2,683	4	11	31	25,038	9	1,646	1	(5)	122	14,723	5	11
Machinery, except electrical	31,469	241	9,132	10	51	35	21,613	5	673	-	-	165	6,514	10	52
Electrical machinery, equipment, and supplies	12,628	161	3,705	5	40	28	8,863	11	19	1	1	91	923	5	41
Motor vehicles and motor vehicle equipment	23,932	44	3,345	4	15	12	20,550	3	22	-	-	24	4,104	4	15
Transportation equipment, except motor vehicles	3,217	46	1,330	2	56	8	1,797	3	34	-	-	29	940	2	56
Scientific instruments, photographic equipment, watches and clocks	7,474	64	2,279	1	13	11	5,140	5	42	-	-	44	1,044	1	13
All other manufacturing	2,655	168	751	4	103	15	1,694	3	81	2	26	133	1,139	4	128
Transportation, communication, electric, gas, and sanitary services	10,566	49	4,923	6	92	10	4,885	5	666	-	-	29	4,273	6	92
Transportation	5,792	33	3,685	5	89	5	1,868	3	150	-	-	21	2,678	5	89
Communication services	2,466	9	968	1	3	3	1,495	-	-	-	-	3	50	1	3
Electric, gas, and sanitary services	2,308	7	270	-	-	2	1,522	2	516	-	-	5	1,545	-	-
Wholesale and retail trade	10,492	296	3,162	11	61	24	7,018	5	251	-	-	235	3,630	10	61
Wholesale trade	4,911	273	2,013	7	16	14	2,882	-	-	-	-	219	2,458	7	16
Groceries and related products	1,580	9	292	1	4	4	1,284	-	-	-	-	7	1,267	1	4
Machinery, equipment, and supplies	54	31	54	-	-	-	-	-	-	-	-	29	38	-	-
All other wholesale trade	3,277	233	1,667	6	12	10	1,598	-	-	-	-	183	1,153	6	12
Retail trade	3,919	20	453	2	45	7	3,209	4	212	-	-	14	760	2	45
General merchandise stores	3,673	6	367	-	-	4	3,098	1	208	-	-	3	588	-	-
All other retail trade	246	14	86	2	45	3	111	3	4	-	-	11	172	2	45
Wholesale and retail trade not allocable	1,662	3	696	2	(5)	3	927	1	39	-	-	2	412	1	(5)
Finance, insurance, and real estate	39,006	1,101	26,812	20	3,121	27	7,528	27	1,544	2	1	817	14,275	20	3,122
Banks and trust companies	2,339	104	2,339	-	-	-	-	-	-	-	-	63	336	-	-
Credit agencies other than banks	3,512	76	3,100	1	(5)	5	155	4	257	1	(5)	58	3,169	1	(5)
Holding and other investment companies	9,708	482	1,481	4	13	11	6,946	17	1,268	-	-	356	6,386	4	13
Insurance carriers	23,007	130	19,691	12	3,108	5	207	1	(5)	1	1	98	4,203	12	3,109
All other finance, insurance, and real estate	440	309	201	3	(5)	6	220	5	19	-	-	242	181	3	(5)
Services	6,313	203	2,835	6	5	12	3,380	9	93	-	-	169	2,688	5	5
Business services	3,298	112	1,300	4	5	7	1,976	4	17	-	-	96	2,416	4	5
Motion pictures	2,881	60	1,447	-	-	3	1,358	3	76	-	-	45	180	-	-
All other services	134	31	88	2	(5)	2	46	2	(5)	-	-	28	92	1	(5)
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
LATIN AMERICA, TOTAL														
All industries	1,197	379,147,300	22,201,664	529	2,128,602	55	43,377	189	261,370	20,898,991	10,269,288	4,368,099	404	1,502,374
Agriculture, forestry, and fisheries	6	368,619	12,132	3	5,536	-	-	-	-	12,816	5,152	7,853	2	162
Mining	27	1,936,873	253,957	9	8,408	1	1	15	38,392	209,169	104,461	122,839	7	7,403
Metal mining	10	1,464,079	185,296	3	513	-	-	9	35,546	143,701	71,642	95,420	1	28
Crude petroleum and natural gas	14	376,634	55,735	5	7,195	1	1	4	1,046	54,429	27,314	21,500	6	7,375
All other mining	3	96,160	12,926	1	700	-	-	2	1,800	11,039	5,505	5,919	-	-
Contract construction	22	1,073,117	62,883	8	4,846	1	16	2	142	54,005	24,360	15,562	5	3,358
Manufacturing	728	166,440,189	18,866,297	348	2,004,816	45	32,908	108	205,319	17,800,446	8,759,179	3,746,659	324	1,418,464
Food and kindred products	96	9,908,177	1,312,155	31	113,175	2	1,853	49	8,405	1,280,971	634,558	195,991	30	77,163
Textile mill products	15	2,143,434	152,532	7	6,033	1	104	-	-	150,523	74,726	11,604	8	5,735
Apparel and other fabricated textile products	19	424,123	35,015	3	657	-	-	-	-	34,680	17,183	9,672	3	380
Paper and allied products	11	4,173,067	465,557	7	23,053	2	1,427	2	282	461,390	208,458	40,790	9	16,477
Printing, publishing, and allied industries	29	1,026,142	151,367	7	7,267	-	-	-	-	149,169	73,637	13,015	4	3,867
Chemicals and allied products	141	21,529,749	3,694,498	72	409,257	13	13,432	22	9,117	3,520,053	1,730,689	592,149	66	302,538
Petroleum refining and related industries	29	45,558,862	2,449,722	18	590,925	-	-	14	137,659	1,826,368	889,129	1,473,308	15	444,540
Rubber and miscellaneous plastics products	19	3,992,588	369,037	8	63,529	3	413	-	-	354,606	176,558	84,954	8	50,587
Stone, clay, and glass products	24	3,864,940	506,707	21	58,266	2	317	3	430	492,721	244,122	74,140	20	44,549
Primary metal industries	34	12,478,340	789,419	24	42,452	3	236	5	46,039	711,432	349,211	203,573	20	38,771
Fabricated metal products, except machinery and transportation equipment	51	4,019,863	400,412	20	88,380	3	204	2	821	393,772	195,040	114,009	18	59,969
Machinery, except electrical	111	11,760,679	1,998,240	59	213,287	8	13,350	3	717	1,961,118	974,180	343,651	53	138,172
Electrical machinery, equipment, and supplies	57	11,019,077	1,168,633	22	85,795	5	1,427	4	1,466	1,160,719	576,041	189,668	24	57,125
Motor vehicles and motor vehicle equipment	25	24,976,908	4,183,624	14	250,915	1	57	1	167	4,125,150	2,060,471	300,645	13	149,153
Transportation equipment, except motor vehicles	14	4,048,211	365,326	10	11,717	-	-	1	33	361,589	178,764	30,240	9	7,970
Scientific instruments, photographic equipment, watches and clocks	15	2,407,336	541,962	10	34,695	1	77	-	-	540,592	269,807	53,886	10	17,788
All other manufacturing	38	3,108,693	282,091	15	5,413	1	11	2	183	275,593	106,605	15,364	14	3,680
Transportation, communication, electric, gas, and sanitary services	48	26,864,037	1,023,414	11	5,978	1	78	5	1,133	937,150	451,018	65,521	8	3,529
Transportation	43	18,619,720	579,488	7	2,388	1	78	4	1,004	504,064	235,740	50,159	5	1,185
Communication services	3	4,832,220	333,585	3	3,261	-	-	1	129	332,479	165,104	14,313	2	2,165
Electric, gas, and sanitary services	2	3,412,097	110,341	1	329	-	-	-	-	100,607	50,174	1,049	1	179
Wholesale and retail trade	109	6,732,534	531,417	36	71,813	2	623	41	14,836	509,470	251,772	122,930	29	44,211
Wholesale trade	101	1,607,188	150,218	32	11,516	2	623	38	14,345	132,049	64,342	59,711	25	10,844
Groceries and related products	9	353,099	25,185	3	1,342	2	623	4	951	24,198	11,766	5,499	4	1,751
Machinery, equipment, and supplies	13	129,506	37,169	6	203	-	-	4	6,501	30,661	15,304	16,992	4	194
All other wholesale trade	79	1,124,583	87,864	23	9,971	-	-	30	6,893	77,190	37,272	37,220	17	8,899
Retail trade	8	5,125,346	381,199	4	60,297	-	-	3	491	377,421	187,430	63,219	4	33,367
General merchandise stores	4	5,020,834	372,409	2	59,790	-	-	2	449	368,903	183,168	62,434	2	32,863
All other retail trade	4	104,512	8,790	2	507	-	-	1	42	8,518	4,262	785	2	504
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	207	174,464,035	1,322,587	99	14,859	3	53	2	50	1,255,847	617,181	212,054	18	8,949
Banks and trust companies	54	128,450,258	789,574	13	1,903	-	-	-	-	780,821	387,966	143,361	5	1,208
Credit agencies other than banks	30	668,793	11,466	4	174	-	-	1	29	10,820	5,315	3,250	2	94
Holding and other investment companies	57	214,196	32,345	44	8,660	2	31	1	21	28,842	13,260	18,344	8	7,392
Insurance carriers	10	44,289,484	462,006	8	3,223	1	22	-	-	410,845	199,294	44,647	-	-
All other finance, insurance, and real estate	56	841,304	27,196	30	899	-	-	-	-	24,519	11,346	2,452	3	255
Services	50	1,267,896	128,977	15	12,346	2	9,698	16	1,498	120,088	56,165	74,681	11	16,298
Business services	15	236,938	38,391	8	4,760	1	1	2	50	37,086	18,423	8,541	4	3,867
Motion pictures	13	973,669	86,197	5	7,477	1	9,697	4	1,215	79,086	36,038	64,500	5	12,189
All other services	22	57,289	4,389	2	109	-	-	10	233	3,916	1,704	1,640	2	242
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
LATIN AMERICA, TOTAL												
All industries	96	22,349	2,586,373	1,249,403	887,004	449,937	1,803,132	979,407	200	150,133	25	577
Agriculture, forestry, and fisheries	-	-	1,248	1,152	96	-	1,132	7,915	1	4	-	-
Mining	1	35	288,306	96,431	2,462	189,411	54,066	111,716	3	3,621	1	35
Metal mining	1	35	274,073	87,900	33	186,139	45,513	95,304	-	-	1	35
Crude petroleum and natural gas	-	-	6,455	3,424	2,429	601	5,771	11,852	3	3,621	-	-
All other mining	-	-	7,778	5,107	-	2,671	2,782	4,560	-	-	-	-
Contract construction	1	29	4,162	1,760	1,101	1,298	2,906	5,684	4	1,087	-	-
Manufacturing	84	20,959	2,149,341	1,066,122	837,138	246,110	1,612,283	726,150	145	124,847	23	542
Food and kindred products	4	314	99,022	38,214	53,096	7,732	85,950	40,121	11	7,259	-	-
Textile mill products	-	-	4,642	1,569	2,406	671	3,887	6,496	6	4,171	-	-
Apparel and other fabricated textile products	1	7	3,253	2,479	272	505	3,075	2,648	-	-	-	-
Paper and allied products	6	2,117	19,022	6,615	10,141	2,268	16,441	5,388	6	3,957	1	5
Printing, publishing, and allied industries	1	45	4,626	1,098	3,437	88	4,511	934	3	127	-	-
Chemicals and allied products	22	3,211	244,751	61,204	180,137	3,405	234,112	68,189	33	29,570	6	241
Petroleum refining and related industries	4	4,423	1,060,510	733,163	208,603	118,737	709,201	357,356	5	20,908	-	-
Rubber and miscellaneous plastics products	1	15	31,311	7,676	23,635	-	31,291	26,071	7	20,199	-	-
Stone, clay, and glass products	6	1,239	37,495	9,977	24,526	2,993	33,884	5,696	9	3,421	-	-
Primary metal industries	7	3,327	210,378	100,741	15,810	93,825	77,246	141,187	11	16,106	1	31
Fabricated metal products, except machinery and transportation equipment	5	301	52,238	6,864	43,196	2,181	49,269	7,124	8	699	2	21
Machinery, except electrical	9	446	144,176	37,356	104,300	2,533	140,091	15,370	21	5,308	6	163
Electrical machinery, equipment, and supplies	9	2,314	66,921	26,712	34,070	6,134	57,864	24,929	9	7,349	4	50
Motor vehicles and motor vehicle equipment	3	1,967	135,085	24,677	107,670	2,743	130,459	12,465	5	2,551	1	13
Transportation equipment, except motor vehicles	2	526	9,149	2,212	4,934	2,005	8,508	8,769	3	2,104	1	10
Scientific instruments, photographic equipment, watches and clocks	1	8	22,315	4,207	17,944	162	22,271	1,682	5	685	-	-
All other manufacturing	3	699	4,447	1,358	2,961	128	4,223	1,725	3	433	1	8
Transportation, communication, electric, gas, and sanitary services	2	1,204	11,091	8,517	2,199	377	9,913	16,972	7	656	-	-
Transportation	2	1,204	8,010	6,783	849	377	6,843	15,137	4	311	-	-
Communication services	-	-	2,717	1,521	1,198	-	2,717	1,490	2	342	-	-
Electric, gas, and sanitary services	-	-	364	213	152	-	353	345	1	3	-	-
Wholesale and retail trade	2	27	48,143	12,911	32,094	3,125	43,825	47,091	24	9,219	1	(5)
Wholesale trade	2	27	14,446	9,654	3,036	1,745	12,599	39,594	21	3,818	1	(5)
Groceries and related products	2	27	2,989	1,395	679	915	2,395	4,480	3	1,157	1	(5)
Machinery, equipment, and supplies	-	-	1,014	942	70	-	969	10,734	4	93	-	-
All other wholesale trade	-	-	10,443	7,317	2,287	830	9,235	24,380	14	2,568	-	-
Retail trade	-	-	33,697	3,257	29,058	1,380	31,226	7,497	3	5,401	-	-
General merchandise stores	-	-	33,265	3,121	28,910	1,231	30,919	6,741	2	4,916	-	-
All other retail trade	-	-	432	136	148	149	307	756	1	485	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	3	70	58,242	52,257	4,013	1,917	56,298	47,570	12	2,896	-	-
Banks and trust companies	-	-	39,634	39,109	485	8	39,530	34,684	2	203	-	-
Credit agencies other than banks	-	-	646	622	20	4	568	2,198	1	58	-	-
Holding and other investment companies	1	39	6,716	1,887	3,338	1,475	5,257	5,662	7	2,573	-	-
Insurance carriers	1	26	10,145	10,138	-	5	10,125	3,611	-	-	-	-
All other finance, insurance, and real estate	1	5	1,101	501	170	425	818	1,415	2	62	-	-
Services	3	25	25,840	10,253	7,901	7,699	22,709	16,309	4	7,803	-	-
Business services	3	25	3,552	1,382	2,128	43	3,252	874	2	41	-	-
Motion pictures	-	-	21,657	8,466	5,680	7,513	18,948	14,644	2	7,762	-	-
All other services	-	-	631	405	93	143	509	791	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
LATIN AMERICA, TOTAL															
All industries	969,875	1,129	615,836	23	198	195	48,498	81	305,340	2	3	497	175,746	22	176
Agriculture, forestry, and fisheries	1,097	6	1,093	-	-	1	4	-	-	-	-	3	1,083	-	-
Mining	282,408	27	95,013	-	-	3	1,086	7	186,309	-	-	15	45,598	-	-
Metal mining	274,004	10	87,890	-	-	-	-	5	186,114	-	-	8	44,817	-	-
Crude petroleum and natural gas	3,527	14	2,246	-	-	3	1,086	2	195	-	-	7	781	-	-
All other mining	4,877	3	4,877	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	1,454	16	882	-	-	4	485	3	87	-	-	8	106	-	-
Manufacturing	649,885	688	493,041	22	198	140	39,979	28	116,664	2	3	282	120,789	21	176
Food and kindred products	23,032	92	19,521	-	-	11	2,408	1	1,103	-	-	20	1,125	-	-
Textile mill products	2,570	14	1,155	-	-	6	1,316	2	99	-	-	6	315	-	-
Apparel and other fabricated textile products	550	18	550	-	-	-	-	-	-	-	-	6	41	-	-
Paper and allied products	1,777	11	856	1	1	6	920	-	-	-	-	4	6	1	1
Printing, publishing, and allied industries	238	29	231	-	-	2	7	-	-	-	-	15	33	-	-
Chemicals and allied products	24,179	138	14,541	6	103	33	9,437	2	95	1	3	48	1,591	6	82
Petroleum refining and related industries	369,975	29	343,675	-	-	3	4,307	5	21,993	-	-	22	62,780	-	-
Rubber and miscellaneous plastics products	11,505	19	3,527	-	-	7	7,978	-	-	-	-	6	61	-	-
Stone, clay, and glass products	2,400	21	827	-	-	9	1,537	2	36	-	-	8	857	-	-
Primary metal industries	187,052	30	89,217	-	-	11	5,694	4	92,141	-	-	19	49,837	-	-
Fabricated metal products, except machinery and transportation equipment	2,721	51	2,222	2	5	8	328	2	166	-	-	26	1,151	2	5
Machinery, except electrical	7,625	102	5,601	6	75	19	1,841	5	108	1	(5)	54	1,075	6	75
Electrical machinery, equipment, and supplies	8,993	52	6,620	4	9	9	2,364	-	-	-	-	20	242	3	8
Motor vehicles and motor vehicle equipment	5,362	22	3,375	1	1	5	1,081	2	905	-	-	5	1,203	1	1
Transportation equipment, except motor vehicles	860	13	432	1	1	3	415	2	12	-	-	5	334	1	1
Scientific instruments, photographic equipment, watches and clocks	527	13	322	-	-	5	199	1	6	-	-	7	49	-	-
All other manufacturing	519	34	369	1	3	3	147	-	-	-	-	11	89	1	3
Transportation, communication, electric, gas, and sanitary services	4,373	48	4,182	-	-	7	180	3	11	-	-	32	2,153	-	-
Transportation	3,848	43	3,806	-	-	4	31	3	11	-	-	31	2,027	-	-
Communication services	385	3	237	-	-	2	148	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	140	2	139	-	-	1	1	-	-	-	-	1	126	-	-
Wholesale and retail trade	13,242	101	9,527	1	(5)	24	3,447	12	268	-	-	50	3,912	1	(5)
Wholesale trade	9,643	94	8,059	1	(5)	21	1,316	12	268	-	-	48	3,906	1	(5)
Groceries and related products	1,657	8	1,287	1	(5)	3	370	-	-	-	-	4	461	1	(5)
Machinery, equipment, and supplies	746	11	709	-	-	4	37	-	-	-	-	8	116	-	-
All other wholesale trade	7,240	75	6,063	-	-	14	909	12	268	-	-	36	3,329	-	-
Retail trade	3,599	7	1,468	-	-	3	2,131	-	-	-	-	2	6	-	-
General merchandise stores	3,322	3	1,338	-	-	2	1,984	-	-	-	-	-	-	-	-
All other retail trade	277	4	130	-	-	1	147	-	-	-	-	2	6	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	13,150	195	9,912	-	-	12	1,329	16	1,909	-	-	84	1,733	-	-
Banks and trust companies	7,822	49	7,731	-	-	2	91	-	-	-	-	21	138	-	-
Credit agencies other than banks	479	29	467	-	-	1	8	1	4	-	-	9	260	-	-
Holding and other investment companies	3,440	55	749	-	-	7	1,216	4	1,475	-	-	28	976	-	-
Insurance carriers	640	7	635	-	-	-	-	1	5	-	-	1	17	-	-
All other finance, insurance, and real estate	769	55	330	-	-	2	14	10	425	-	-	25	342	-	-
Services	4,266	48	2,186	-	-	4	1,988	12	92	-	-	23	372	-	-
Business services	269	14	247	-	-	2	22	-	-	-	-	6	50	-	-
Motion pictures	3,626	13	1,608	-	-	2	1,966	2	52	-	-	2	54	-	-
All other services	371	21	331	-	-	-	-	10	40	-	-	15	268	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations	
													Number of returns	Amount
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Mexico														
All industries	802	316,979,310	18,832,785	397	1,887,198	41	40,475	68	162,497	17,989,767	8,887,731	3,644,684	300	1,367,843
Agriculture, forestry, and fisheries	5	75,081	8,938	2	232	-	-	-	-	8,936	4,182	90	2	162
Mining	9	328,792	50,406	4	6,242	-	-	5	2,351	47,907	23,817	16,567	3	5,544
Metal mining	2	10,487	1,591	1	390	-	-	1	210	1,378	675	1,356	-	-
Crude petroleum and natural gas	4	222,145	35,889	2	5,152	-	-	2	341	35,490	17,637	9,292	3	5,544
All other mining	3	96,160	12,926	1	700	-	-	2	1,800	11,039	5,505	5,919	-	-
Contract construction	7	477,898	16,950	2	614	-	-	-	-	12,122	6,011	2,960	1	273
Manufacturing	483	132,205,834	16,112,154	263	1,784,195	36	30,668	38	148,223	15,403,973	7,622,328	3,214,166	246	1,294,731
Food and kindred products	31	5,733,644	960,417	21	107,752	1	1,673	1	1,165	940,201	465,780	164,298	20	72,020
Textile mill products	13	2,065,141	144,994	6	6,026	1	104	-	-	142,985	70,968	11,504	7	5,728
Apparel and other fabricated textile products	15	348,639	27,024	3	657	-	-	-	-	26,720	13,261	9,475	3	380
Paper and allied products	7	1,752,818	157,342	4	6,800	2	1,427	2	282	156,768	71,585	16,228	5	6,383
Printing, publishing, and allied industries	16	660,456	108,650	6	7,267	-	-	-	-	106,929	52,689	11,707	4	3,867
Chemicals and allied products	92	19,829,900	3,499,554	58	385,342	11	12,895	16	7,813	3,330,560	1,638,052	534,885	55	284,548
Petroleum refining and related industries	15	31,550,773	1,758,265	10	453,505	-	-	5	103,898	1,439,377	702,669	1,176,394	9	380,292
Rubber and miscellaneous plastics products	15	3,956,785	365,895	8	63,529	3	413	-	-	351,463	175,015	84,767	8	50,587
Stone, clay, and glass products	17	2,226,214	264,094	15	47,270	1	157	2	66	259,331	128,529	60,445	15	38,529
Primary metal industries	25	8,357,693	540,184	17	34,823	2	212	3	32,515	479,009	234,844	144,844	13	31,596
Fabricated metal products, except machinery and transportation equipment	40	3,471,200	332,111	17	85,526	3	204	-	-	327,600	162,031	105,025	15	58,477
Machinery, except electrical	87	10,671,307	1,868,738	44	204,784	8	13,350	1	635	1,835,774	912,241	325,564	39	132,485
Electrical machinery, equipment, and supplies	42	10,076,971	1,015,817	19	85,329	3	176	4	1,466	1,008,106	500,030	187,117	21	55,931
Motor vehicles and motor vehicle equipment	20	24,667,946	4,157,454	11	250,114	1	57	1	167	4,099,035	2,047,661	298,938	10	148,363
Transportation equipment, except motor vehicles	12	3,183,380	288,731	8	8,899	-	-	1	33	284,995	140,632	22,696	7	6,582
Scientific instruments, photographic equipment, watches and clocks	11	2,242,815	517,182	7	32,979	-	-	-	-	515,877	257,494	51,634	7	16,320
All other manufacturing	25	1,410,152	105,702	9	3,593	-	-	2	183	99,243	48,847	8,645	8	2,643
Transportation, communication, electric, gas, and sanitary services	42	26,656,242	1,011,280	9	5,966	1	78	3	363	926,113	445,649	60,614	6	3,517
Transportation	37	18,411,925	567,354	5	2,376	1	78	2	234	493,027	230,371	45,252	3	1,173
Communication services	3	4,832,220	333,585	3	3,261	-	-	1	129	332,479	165,104	14,313	2	2,165
Electric, gas, and sanitary services	2	3,412,097	110,341	1	329	-	-	-	-	100,607	50,174	1,049	1	179
Wholesale and retail trade	59	6,045,816	485,336	24	70,579	-	-	16	10,294	469,205	232,434	105,249	20	42,577
Wholesale trade	55	942,093	106,175	21	10,301	-	-	16	10,294	93,331	45,767	43,772	17	9,229
Groceries and related products	5	229,867	17,552	1	592	-	-	2	179	17,367	8,397	990	1	460
Machinery, equipment, and supplies	9	121,045	36,636	4	53	-	-	2	6,433	30,198	15,083	16,672	2	41
All other wholesale trade	41	591,181	51,987	16	9,656	-	-	12	3,682	45,766	22,287	26,110	14	8,728
Retail trade	4	5,103,723	379,161	3	60,278	-	-	-	-	375,874	186,667	61,477	3	33,348
General merchandise stores	2	5,013,952	370,808	2	59,790	-	-	-	-	367,751	182,595	60,833	2	32,863
All other retail trade	2	89,771	8,353	1	488	-	-	-	-	8,123	4,072	644	1	485
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	169	150,045,374	1,035,524	85	9,887	2	31	1	29	1,017,324	504,969	176,843	13	7,133
Banks and trust companies	48	126,964,776	771,832	9	1,610	-	-	-	-	764,216	380,152	139,305	3	1,099
Credit agencies other than banks	24	461,738	7,724	3	135	-	-	1	29	7,673	3,771	2,577	2	94
Holding and other investment companies	53	117,466	18,356	41	6,496	2	31	-	-	17,317	7,869	14,196	5	5,685
Insurance carriers	2	21,693,493	212,172	2	747	-	-	-	-	205,070	102,530	18,993	-	-
All other finance, insurance, and real estate	42	807,901	25,440	30	899	-	-	-	-	23,048	10,647	1,772	3	255
Services	28	1,144,273	112,197	8	9,483	2	9,698	5	1,237	104,187	48,341	68,195	9	13,906
Business services	8	150,850	27,741	3	2,712	1	1	1	22	26,490	13,189	6,150	3	1,870
Motion pictures	12	952,421	82,397	4	6,677	1	9,697	4	1,215	75,758	34,374	61,172	4	11,794
All other services	8	41,002	2,059	1	94	-	-	-	-	1,939	778	873	2	242
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Mexico												
All industries	69	17,484	1,946,047	899,351	815,703	230,949	1,511,743	135,820	90	31,259	15	418
Agriculture, forestry, and fisheries	-	-	182	86	96	-	162	136	1	4	-	-
Mining	-	-	12,694	7,733	1,969	2,991	7,133	6,642	1	588	-	-
Metal mining	-	-	1,090	1,090	-	-	663	1,356	-	-	-	-
Crude petroleum and natural gas	-	-	3,826	1,536	1,969	320	3,688	726	1	588	-	-
All other mining	-	-	7,778	5,107	-	2,671	2,782	4,560	-	-	-	-
Contract construction	1	29	1,087	564	73	449	838	171	-	-	-	-
Manufacturing	61	16,182	1,806,618	820,093	770,103	216,434	1,386,603	77,959	74	25,316	15	418
Food and kindred products	2	198	75,830	22,763	50,752	2,318	72,426	11,994	6	341	-	-
Textile mill products	-	-	4,614	1,542	2,404	671	3,859	1,173	1	75	-	-
Apparel and other fabricated textile products	-	-	3,203	2,429	272	505	3,025	1,899	-	-	-	-
Paper and allied products	3	328	6,521	2,564	3,957	-	6,066	958	3	468	-	-
Printing, publishing, and allied industries	1	45	4,361	837	3,437	85	4,245	692	3	99	-	-
Chemicals and allied products	19	2,937	224,690	53,332	168,447	2,905	216,408	24,100	12	7,204	5	222
Petroleum refining and related industries	3	4,400	827,940	549,760	178,039	100,136	565,237	1,346	1	505	-	-
Rubber and miscellaneous plastics products	1	15	31,278	7,643	23,635	-	31,258	6,036	5	3,995	-	-
Stone, clay, and glass products	4	722	31,780	8,578	20,209	2,993	28,182	1,645	6	1,165	-	-
Primary metal industries	5	2,419	179,273	73,968	12,856	92,446	58,106	11,668	5	8,000	1	31
Fabricated metal products, except machinery and transportation equipment	3	100	48,824	5,099	41,834	1,895	46,299	2,053	4	361	2	19
Machinery, except electrical	6	421	136,187	34,495	100,199	1,504	133,704	3,249	12	921	3	87
Electrical machinery, equipment, and supplies	7	2,083	66,321	26,358	33,840	6,122	57,276	5,729	7	1,425	2	36
Motor vehicles and motor vehicle equipment	3	1,967	134,434	24,469	107,321	2,647	129,937	1,946	3	132	1	13
Transportation equipment, except motor vehicles	2	526	7,229	1,723	3,504	2,005	6,588	1,883	2	235	1	10
Scientific instruments, photographic equipment, watches and clocks	1	8	21,253	4,026	17,092	134	21,245	768	3	214	-	-
All other manufacturing	1	13	2,880	507	2,305	68	2,742	820	1	176	-	-
Transportation, communication, electric, gas, and sanitary services	2	1,204	9,813	7,242	2,198	377	8,849	6,769	2	39	-	-
Transportation	2	1,204	6,732	5,508	848	377	5,779	6,352	-	-	-	-
Communication services	-	-	2,717	1,521	1,198	-	2,717	361	1	36	-	-
Electric, gas, and sanitary services	-	-	364	213	152	-	353	56	1	3	-	-
Wholesale and retail trade	-	-	41,867	8,719	31,579	1,561	38,918	24,597	7	3,653	-	-
Wholesale trade	-	-	8,952	6,093	2,522	330	8,325	21,998	4	1,253	-	-
Groceries and related products	-	-	460	179	263	17	460	565	1	333	-	-
Machinery, equipment, and supplies	-	-	818	802	16	-	816	9,382	2	41	-	-
All other wholesale trade	-	-	7,674	5,112	2,243	313	7,049	12,051	1	879	-	-
Retail trade	-	-	32,915	2,626	29,057	1,231	30,593	2,599	3	2,400	-	-
General merchandise stores	-	-	32,668	2,526	28,910	1,231	30,346	1,965	2	1,915	-	-
All other retail trade	-	-	247	100	147	-	247	634	1	485	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	2	44	50,854	46,152	3,171	1,478	49,243	18,009	4	1,653	-	-
Banks and trust companies	-	-	37,894	37,407	449	8	37,790	11,219	-	-	-	-
Credit agencies other than banks	-	-	434	413	20	-	382	1,251	-	-	-	-
Holding and other investment companies	1	39	5,609	1,591	2,532	1,470	4,154	3,708	4	1,653	-	-
Insurance carriers	-	-	6,426	6,426	-	-	6,426	1,478	-	-	-	-
All other finance, insurance, and real estate	1	5	491	315	170	-	491	353	-	-	-	-
Services	3	25	22,932	8,762	6,514	7,659	19,997	1,537	1	6	-	-
Business services	3	25	2,301	1,130	1,129	43	2,128	575	1	6	-	-
Motion pictures	-	-	20,335	7,532	5,292	7,513	17,626	828	-	-	-	-
All other services	-	-	296	100	93	103	243	134	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued													
	Foreign taxes										Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Mexico															
All industries	52,138	761	35,739	14	142	88	13,442	30	2,812	1	3	321	13,136	13	120
Agriculture, forestry, and fisheries	26	5	22	-	-	1	4	-	-	-	-	2	13	-	-
Mining	6,342	8	6,094	-	-	1	228	1	20	-	-	3	698	-	-
Metal mining	1,090	2	1,090	-	-	-	-	-	-	-	-	2	663	-	-
Crude petroleum and natural gas	375	3	127	-	-	1	228	1	20	-	-	1	35	-	-
All other mining	4,877	3	4,877	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	45	5	45	-	-	-	-	-	-	-	-	2	12	-	-
Manufacturing	32,769	457	20,750	14	142	72	10,836	10	1,038	1	3	187	7,669	13	120
Food and kindred products	5,542	29	5,358	-	-	6	184	-	-	-	-	12	191	-	-
Textile mill products	330	12	295	-	-	1	31	1	4	-	-	4	120	-	-
Apparel and other fabricated textile products	347	15	347	-	-	-	-	-	-	-	-	6	15	-	-
Paper and allied products	387	7	188	-	-	3	199	-	-	-	-	2	(5)	-	-
Printing, publishing, and allied industries	99	14	95	-	-	2	4	-	-	-	-	3	10	-	-
Chemicals and allied products	9,213	88	5,744	5	98	12	3,278	1	90	1	3	24	599	5	77
Petroleum refining and related industries	524	15	243	-	-	1	281	-	-	-	-	11	467	-	-
Rubber and miscellaneous plastics products	2,969	15	1,157	-	-	5	1,812	-	-	-	-	5	54	-	-
Stone, clay, and glass products	879	15	239	-	-	6	618	1	22	-	-	5	342	-	-
Primary metal industries	6,501	23	2,698	-	-	5	2,894	2	909	-	-	15	4,949	-	-
Fabricated metal products, except machinery and transportation equipment	703	39	548	2	5	4	150	-	-	-	-	21	147	2	5
Machinery, except electrical	1,502	81	998	3	30	11	470	4	4	-	-	44	285	3	30
Electrical machinery, equipment, and supplies	1,867	40	1,272	2	7	7	588	-	-	-	-	14	63	1	6
Motor vehicles and motor vehicle equipment	887	19	827	1	1	3	59	-	-	-	-	5	25	1	1
Transportation equipment, except motor vehicles	386	11	286	1	1	2	90	1	9	-	-	5	291	1	1
Scientific instruments, photographic equipment, watches and clocks	363	11	260	-	-	3	103	-	-	-	-	4	41	-	-
All other manufacturing	270	23	195	-	-	1	75	-	-	-	-	7	70	-	-
Transportation, communication, electric, gas, and sanitary services	1,449	41	1,427	-	-	2	11	3	11	-	-	29	1,121	-	-
Transportation	1,343	36	1,332	-	-	-	-	3	11	-	-	28	1,108	-	-
Communication services	91	3	81	-	-	1	10	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	15	2	14	-	-	1	1	-	-	-	-	1	13	-	-
Wholesale and retail trade	6,980	54	5,214	-	-	7	1,498	12	268	-	-	27	2,373	-	-
Wholesale trade	5,521	51	4,746	-	-	4	507	12	268	-	-	26	2,369	-	-
Groceries and related products	268	5	138	-	-	1	130	-	-	-	-	2	19	-	-
Machinery, equipment, and supplies	511	7	495	-	-	2	16	-	-	-	-	6	27	-	-
All other wholesale trade	4,742	39	4,113	-	-	1	361	12	268	-	-	18	2,323	-	-
Retail trade	1,459	3	468	-	-	3	991	-	-	-	-	1	4	-	-
General merchandise stores	1,215	1	371	-	-	2	844	-	-	-	-	-	-	-	-
All other retail trade	244	2	97	-	-	1	147	-	-	-	-	1	4	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	4,241	164	1,910	-	-	4	861	3	1,470	-	-	64	1,174	-	-
Banks and trust companies	1,239	47	1,239	-	-	-	-	-	-	-	-	19	116	-	-
Credit agencies other than banks	188	22	188	-	-	-	-	-	-	-	-	6	102	-	-
Holding and other investment companies	2,743	53	412	-	-	4	861	3	1,470	-	-	26	942	-	-
Insurance carriers	2	1	2	-	-	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	69	41	69	-	-	-	-	-	-	-	-	13	14	-	-
Services	286	27	277	-	-	1	4	1	5	-	-	7	76	-	-
Business services	67	7	63	-	-	1	4	-	-	-	-	3	50	-	-
Motion pictures	186	12	181	-	-	-	-	1	5	-	-	2	8	-	-
All other services	33	8	33	-	-	-	-	-	-	-	-	2	18	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All sources—domestic and foreign										All foreign sources		
	Number of returns	Total assets	Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources	
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns / Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13) / (14)
South America													
All industries	677	269,604,158	18,650,557	334	1,904,449	36	39,698	154	247,436	17,553,789	8,664,315	3,953,988	301 / 1,368,204
Agriculture, forestry, and fisheries	2	60,354	7,557	2	232	-	-	-	-	7,555	3,522	[6]159	2 / 162
Mining	19	1,800,017	236,381	7	7,318	1	1	10	35,810	194,357	97,154	109,409	6 / 7,001
Metal mining	7	1,444,739	181,733	2	123	-	-	7	34,880	140,842	70,275	88,760	1 / 28
Crude petroleum and natural gas	12	355,278	54,648	5	7,195	1	1	3	930	53,515	26,879	20,649	5 / 6,973
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Contract construction	12	750,121	36,831	6	1,550	-	-	2	142	28,993	12,022	10,653	3 / 857
Manufacturing	464	148,692,820	16,721,027	249	1,852,609	31	29,355	102	199,648	15,717,891	7,760,233	3,507,098	236 / 1,319,002
Food and kindred products	75	6,080,870	888,862	17	79,456	1	1,673	46	3,281	879,908	436,620	141,466	16 / 52,045
Textile mill products	11	1,914,440	137,078	5	5,117	1	104	-	-	135,774	67,872	10,287	6 / 5,278
Apparel and other fabricated textile products	13	349,947	25,793	2	572	-	-	-	-	25,487	12,625	5,475	2 / 313
Paper and allied products	8	4,123,788	458,372	7	23,053	2	1,427	2	282	454,205	204,880	40,178	8 / 16,106
Printing, publishing, and allied industries	24	777,594	132,735	7	7,267	-	-	-	-	130,562	64,450	12,088	4 / 3,867
Chemicals and allied products	104	19,305,601	3,327,188	58	377,090	10	12,948	22	9,117	3,159,140	1,558,411	554,362	54 / 282,374
Petroleum refining and related industries	23	44,562,899	2,409,564	16	582,282	-	-	14	137,659	1,787,699	871,704	1,463,869	13 / 439,926
Rubber and miscellaneous plastics products	11	3,817,045	343,781	6	63,505	2	346	-	-	333,366	166,885	84,047	7 / 50,566
Stone, clay, and glass products	20	2,725,367	354,848	17	46,127	1	157	2	66	343,677	170,209	58,446	16 / 36,926
Primary metal industries	19	11,464,414	683,605	17	40,893	3	236	5	46,039	615,880	301,848	198,733	14 / 37,616
Fabricated metal products, except machinery and transportation equipment	22	3,133,421	282,360	12	51,334	-	-	2	821	279,033	138,042	72,042	12 / 39,203
Machinery, except electrical	50	9,759,550	1,713,410	36	202,326	3	10,892	3	717	1,678,267	834,068	307,770	33 / 130,328
Electrical machinery, equipment, and supplies	35	10,002,580	998,070	14	74,738	5	1,427	4	1,466	990,919	491,655	176,081	16 / 48,853
Motor vehicles and motor vehicle equipment	15	24,350,630	4,114,041	11	249,451	1	57	1	167	4,057,717	2,027,065	298,992	11 / 148,721
Transportation equipment, except motor vehicles	9	3,426,199	329,309	7	11,024	-	-	1	33	325,723	161,949	27,120	7 / 7,276
Scientific instruments, photographic equipment, watches and clocks	9	1,806,743	429,942	6	33,431	1	77	-	-	428,579	213,817	46,564	6 / 17,042
All other manufacturing	16	1,091,732	92,069	11	4,943	1	11	-	-	91,955	38,133	9,578	11 / 2,562
Transportation, communication, electric, gas, and sanitary services	12	8,428,335	445,093	8	4,355	-	-	3	823	432,673	213,372	53,058	7 / 2,679
Transportation	8	1,205,377	71,015	4	765	-	-	2	694	69,035	32,823	37,699	4 / 335
Communication services	3	4,832,220	333,585	3	3,261	-	-	1	129	332,479	165,104	14,313	2 / 2,165
Electric, gas, and sanitary services	1	2,390,738	40,493	1	329	-	-	-	-	31,159	15,445	1,046	1 / 179
Wholesale and retail trade	66	5,551,547	399,402	27	18,466	2	623	21	9,515	385,520	190,657	55,197	24 / 16,611
Wholesale trade	63	1,200,357	102,771	25	10,677	2	623	20	9,473	91,589	44,945	46,323	22 / 10,343
Groceries and related products	6	128,015	8,272	2	750	2	623	4	951	7,290	3,583	4,643	3 / 1,291
Machinery, equipment, and supplies	8	115,657	35,625	2	150	-	-	4	6,501	29,121	14,568	16,922	2 / 153
All other wholesale trade	49	956,685	58,874	21	9,777	-	-	12	2,021	55,178	26,794	24,758	17 / 8,899
Retail trade	3	4,351,190	296,631	2	7,789	-	-	1	42	293,931	145,712	8,874	2 / 6,268
General merchandise stores	1	4,336,449	296,194	1	7,770	-	-	-	-	293,536	145,522	8,733	1 / 6,249
All other retail trade	2	14,741	437	1	19	-	-	1	42	395	190	141	1 / 19
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Finance, insurance, and real estate	67	103,215,913	704,154	24	8,561	1	22	-	-	694,090	344,628	148,766	14 / 6,532
Banks and trust companies	30	99,941,052	637,229	11	1,824	-	-	-	-	632,815	314,501	135,106	5 / 1,208
Credit agencies other than banks	9	361,818	6,102	3	135	-	-	-	-	6,064	2,985	1,925	2 / 94
Holding and other investment companies	7	72,866	7,903	4	5,855	-	-	-	-	7,823	3,879	7,500	4 / 4,975
Insurance carriers	4	2,663,461	32,518	2	15	1	22	-	-	29,404	14,666	2,233	- / -
All other finance, insurance, and real estate	17	176,716	20,402	4	732	-	-	-	-	17,984	8,597	2,002	3 / 255
Services	35	1,105,051	100,112	11	11,358	1	9,697	16	1,498	92,710	42,727	69,966	9 / 15,360
Business services	8	138,244	12,743	5	3,787	-	-	2	50	12,682	6,276	4,269	2 / 2,929
Motion pictures	12	945,100	85,380	5	7,477	1	9,697	4	1,215	78,368	35,685	64,329	5 / 12,189
All other services	15	21,707	1,989	1	94	-	-	10	233	1,660	766	1,368	2 / 242
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	- / -

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
South America												
All industries	74	20,037	2,408,608	1,183,522	787,919	437,155	1,648,502	694,350	124	88,130	14	141
Agriculture, forestry, and fisheries	-	-	144	48	96	-	124	16	-	-	-	-
Mining	1	35	277,883	89,244	2,330	186,307	49,607	98,581	3	2,617	1	35
Metal mining	1	35	271,938	85,987	33	185,917	44,207	88,644	-	-	1	35
Crude petroleum and natural gas	-	-	5,945	3,257	2,297	390	5,400	9,937	3	2,617	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	1	29	2,465	1,386	232	843	1,459	2,069	3	657	-	-
Manufacturing	66	19,913	2,037,573	1,030,342	767,484	239,778	1,512,641	542,618	85	79,057	12	106
Food and kindred products	2	206	66,038	22,039	38,978	5,041	61,265	12,437	5	4,133	-	-
Textile mill products	-	-	3,905	1,409	1,948	552	3,264	5,299	5	4,096	-	-
Apparel and other fabricated textile products	1	7	1,899	1,495	255	153	1,757	708	-	-	-	-
Paper and allied products	6	2,117	18,683	6,499	9,918	2,268	16,137	1,182	2	1,680	1	5
Printing, publishing, and allied industries	1	45	4,390	865	3,437	85	4,275	180	1	28	-	-
Chemicals and allied products	18	3,146	230,047	60,053	166,816	3,175	219,517	35,535	22	17,052	2	19
Petroleum refining and related industries	4	4,423	1,055,732	732,864	204,453	118,408	705,217	335,396	5	14,663	-	-
Rubber and miscellaneous plastics products	-	-	31,174	7,547	23,627	-	31,155	16,931	5	13,424	-	-
Stone, clay, and glass products	4	1,192	30,168	8,770	18,408	2,993	26,564	3,722	6	2,236	-	-
Primary metal industries	7	3,327	208,381	99,672	15,171	93,536	75,636	80,218	6	7,604	-	-
Fabricated metal products, except machinery and transportation equipment	4	285	30,996	6,287	24,138	572	29,397	4,109	3	98	1	2
Machinery, except electrical	8	445	129,038	27,202	99,983	1,862	125,835	10,481	10	3,423	5	58
Electrical machinery, equipment, and supplies	6	2,261	60,245	25,401	28,708	6,134	51,285	17,342	5	5,702	2	14
Motor vehicles and motor vehicle equipment	2	1,893	134,546	24,528	107,278	2,743	129,919	10,510	3	2,419	-	-
Transportation equipment, except motor vehicles	1	516	8,575	1,943	4,630	2,005	7,933	6,886	2	1,869	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	20,427	2,873	17,389	162	20,383	795	3	373	-	-
All other manufacturing	2	50	3,329	895	2,347	89	3,102	887	2	257	1	8
Transportation, communication, electric, gas, and sanitary services	-	-	6,975	5,497	1,385	95	6,652	7,017	6	449	-	-
Transportation	-	-	3,895	3,764	35	95	3,583	5,837	4	150	-	-
Communication services	-	-	2,717	1,521	1,198	-	2,717	891	2	299	-	-
Electric, gas, and sanitary services	-	-	363	212	152	-	352	289	-	-	-	-
Wholesale and retail trade	2	27	15,186	6,937	6,201	2,037	13,154	14,352	17	4,304	1	(3)
Wholesale trade	2	27	10,032	5,800	2,757	1,464	8,767	11,529	16	1,727	1	(3)
Groceries and related products	2	27	2,632	1,317	416	898	2,038	1,092	-	-	1	(3)
Machinery, equipment, and supplies	-	-	986	930	54	-	943	766	2	52	-	-
All other wholesale trade	-	-	6,414	3,553	2,287	566	5,786	9,671	14	1,675	-	-
Retail trade	-	-	5,154	1,137	3,444	573	4,387	2,823	1	2,577	-	-
General merchandise stores	-	-	4,969	1,101	3,443	424	4,327	2,701	1	2,577	-	-
All other retail trade	-	-	185	36	1	149	60	122	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	2	31	43,883	40,742	2,658	439	43,425	24,909	8	989	-	-
Banks and trust companies	-	-	38,593	38,074	485	-	38,518	20,161	2	203	-	-
Credit agencies other than banks	-	-	451	426	20	4	378	917	1	58	-	-
Holding and other investment companies	-	-	3,157	1,166	1,983	5	3,150	1,348	3	666	-	-
Insurance carriers	1	26	674	667	-	5	654	1,428	-	-	-	-
All other finance, insurance, and real estate	1	5	1,008	409	170	425	725	1,055	2	62	-	-
Services	2	2	24,499	9,326	7,533	7,656	21,440	4,788	2	57	-	-
Business services	2	2	2,264	506	1,760	-	2,036	242	1	35	-	-
Motion pictures	-	-	21,636	8,447	5,680	7,513	18,927	3,924	1	22	-	-
All other services	-	-	599	373	93	143	477	622	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
South America															
All industries	870,668	622	538,348	13	54	121	29,982	58	302,284	1	(5)	233	147,657	13	54
Agriculture, forestry, and fisheries	5	2	5	-	-	-	-	-	-	-	-	1	4	-	-
Mining	274,726	19	87,862	-	-	3	797	6	186,067	-	-	12	44,257	-	-
Metal mining	271,869	7	85,977	-	-	-	-	4	185,892	-	-	5	43,511	-	-
Crude petroleum and natural gas	2,857	12	1,885	-	-	3	797	2	175	-	-	7	746	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	1,103	10	799	-	-	3	223	2	81	-	-	4	64	-	-
Manufacturing	578,903	423	436,294	12	54	82	26,937	24	115,618	1	(5)	149	100,369	12	54
Food and kindred products	6,050	71	3,233	-	-	5	1,714	1	1,103	-	-	11	923	-	-
Textile mill products	2,237	11	857	-	-	5	1,285	2	95	-	-	5	195	-	-
Apparel and other fabricated textile products	180	13	180	-	-	-	-	-	-	-	-	4	22	-	-
Paper and allied products	1,250	7	537	1	1	2	712	-	-	-	-	2	6	1	1
Printing, publishing, and allied industries	119	24	116	-	-	1	3	-	-	-	-	13	3	-	-
Chemicals and allied products	13,473	99	8,369	2	5	22	5,094	1	5	-	-	35	984	2	5
Petroleum refining and related industries	356,241	23	330,356	-	-	3	3,892	5	21,993	-	-	18	55,211	-	-
Rubber and miscellaneous plastics products	8,402	11	2,337	-	-	5	6,065	-	-	-	-	1	2	-	-
Stone, clay, and glass products	1,518	17	588	-	-	6	916	2	14	-	-	6	515	-	-
Primary metal industries	169,916	14	75,969	-	-	6	2,715	4	91,232	-	-	8	39,450	-	-
Fabricated metal products, except machinery and transportation equipment	1,775	19	1,564	1	(5)	3	53	2	158	-	-	6	898	1	(5)
Machinery, except electrical	5,806	40	4,462	5	43	9	1,197	2	104	1	(5)	20	733	5	43
Electrical machinery, equipment, and supplies	6,577	32	4,799	2	2	5	1,776	-	-	-	-	8	179	2	2
Motor vehicles and motor vehicle equipment	4,475	13	2,548	-	-	3	1,022	2	905	-	-	2	1,178	-	-
Transportation equipment, except motor vehicles	474	8	146	-	-	2	325	2	3	-	-	2	43	-	-
Scientific instruments, photographic equipment, watches and clocks	163	7	61	-	-	3	96	1	6	-	-	4	8	-	-
All other manufacturing	247	14	172	1	3	2	72	-	-	-	-	4	19	1	3
Transportation, communication, electric, gas, and sanitary services	2,264	12	2,102	-	-	6	162	-	-	-	-	4	776	-	-
Transportation	1,854	8	1,828	-	-	4	26	-	-	-	-	3	663	-	-
Communication services	285	3	149	-	-	2	136	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	125	1	125	-	-	-	-	-	-	-	-	1	113	-	-
Wholesale and retail trade	4,370	61	2,790	1	(5)	17	1,580	1	(5)	-	-	21	1,339	1	(5)
Wholesale trade	2,952	58	2,385	1	(5)	16	567	1	(5)	-	-	20	1,337	1	(5)
Groceries and related products	431	4	431	1	(5)	-	-	-	-	-	-	2	421	1	(5)
Machinery, equipment, and supplies	214	8	193	-	-	2	21	-	-	-	-	3	89	-	-
All other wholesale trade	2,307	46	1,761	-	-	14	546	1	(5)	-	-	15	827	-	-
Retail trade	1,418	3	405	-	-	1	1,013	-	-	-	-	1	2	-	-
General merchandise stores	1,385	1	372	-	-	1	1,013	-	-	-	-	-	-	-	-
All other retail trade	33	2	33	-	-	-	-	-	-	-	-	1	2	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	7,357	60	6,664	-	-	8	256	13	437	-	-	25	558	-	-
Banks and trust companies	5,482	26	5,391	-	-	2	91	-	-	-	-	6	22	-	-
Credit agencies other than banks	289	8	277	-	-	1	8	1	4	-	-	3	158	-	-
Holding and other investment companies	467	5	319	-	-	3	143	1	5	-	-	2	34	-	-
Insurance carriers	420	4	417	-	-	-	-	1	3	-	-	1	16	-	-
All other finance, insurance, and real estate	699	17	260	-	-	2	14	10	425	-	-	13	328	-	-
Services	1,940	35	1,832	-	-	2	27	12	81	-	-	17	290	-	-
Business services	197	8	179	-	-	1	18	-	-	-	-	2	(5)	-	-
Motion pictures	1,410	12	1,360	-	-	1	9	2	41	-	-	2	40	-	-
All other services	333	15	293	-	-	-	-	10	40	-	-	13	250	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
OTHER WESTERN HEMISPHERE														
All industries	52	75,798,879	5,759,147	43	661,507	5	2,756	13	95,513	5,475,342	2,714,679	1,387,857	32	528,803
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	1	36,758	6,599	1	700	-	-	1	1,705	4,894	2,440	5,084	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other mining	1	36,758	6,599	1	700	-	-	1	1,705	4,894	2,440	5,084	-	-
Contract construction	3	86,992	11,501	1	572	-	-	-	-	10,897	3,886	5,796	1	273
Manufacturing	26	39,058,088	5,411,484	25	654,149	4	2,734	10	93,740	5,164,886	2,567,290	1,250,692	25	525,090
Food and kindred products	3	343,922	59,069	3	6,255	-	-	1	1,165	56,911	28,095	21,746	3	6,929
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	1	15,711	646	1	38	-	-	-	-	646	317	499	1	13
Paper and allied products	1	538,827	53,199	1	2,252	-	-	-	-	51,199	15,988	4,283	1	1,913
Printing, publishing, and allied industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	8	2,434,949	327,675	8	68,096	3	737	4	657	314,340	154,263	117,327	8	55,264
Petroleum refining and related industries	1	12,981,929	978,446	1	296,984	-	-	1	82,257	772,396	385,450	717,252	1	296,085
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	1	115,336	17,696	1	1,549	-	-	-	-	17,415	8,569	2,118	1	1,549
Primary metal industries	2	3,224,461	65,592	2	1,218	-	-	2	9,249	53,500	26,071	29,953	1	480
Fabricated metal products, except machinery and transportation equipment	2	299,680	26,887	2	9,753	-	-	1	245	25,834	12,816	15,979	2	6,375
Machinery, except electrical	4	2,897,359	823,648	3	98,361	1	1,997	-	-	820,131	409,809	143,810	4	55,309
Electrical machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	1	15,397,036	2,985,468	1	166,600	-	-	1	167	2,980,119	1,489,774	192,058	1	99,547
Transportation equipment, except motor vehicles	1	777,610	70,438	1	385	-	-	-	-	69,674	34,795	2,936	1	385
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other manufacturing	1	31,268	2,720	1	2,658	-	-	-	-	2,721	1,343	2,731	1	1,241
Transportation, communication, electric, gas, and sanitary services	1	713,403	44,365	1	430	-	-	-	-	43,728	21,531	30,692	1	73
Transportation	1	713,403	44,365	1	430	-	-	-	-	43,728	21,531	30,692	1	73
Communication services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	3	33,480	948	1	172	-	-	2	68	876	431	500	1	122
Wholesale trade	3	33,480	948	1	172	-	-	2	68	876	431	500	1	122
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	2	3,665	247	-	-	-	-	2	68	177	89	167	-	-
All other wholesale trade	1	29,815	701	1	172	-	-	-	-	699	342	333	1	122
Retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	13	35,713,146	270,343	11	5,393	1	22	-	-	236,778	112,530	87,141	3	3,181
Banks and trust companies	3	29,916,881	168,076	2	217	-	-	-	-	166,909	83,386	73,934	1	199
Credit agencies other than banks	1	13,108	56	1	37	-	-	-	-	56	22	54	1	36
Holding and other investment companies	4	38,945	5,317	4	2,985	-	-	-	-	4,882	2,336	4,257	1	2,946
Insurance carriers	5	5,744,212	96,894	4	2,154	1	22	-	-	64,931	26,786	8,896	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	5	157,012	13,907	3	91	-	-	-	-	13,283	6,571	7,952	1	64
Business services	2	90,402	1,504	2	76	-	-	-	-	1,000	388	74	-	-
Motion pictures	1	62,548	10,902	-	-	-	-	-	-	10,902	5,502	7,707	1	64
All other services	2	4,062	1,501	1	15	-	-	-	-	1,381	681	171	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
OTHER WESTERN HEMISPHERE												
All industries	7	1,485	801,352	433,951	266,245	101,165	604,341	34,781	10	20,848	-	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	6,676	4,645	-	2,031	2,440	700	-	-	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-	-	-
All other mining	-	-	6,676	4,645	-	2,031	2,440	700	-	-	-	-
Contract construction	-	-	626	417	73	134	626	1,007	-	-	-	-
Manufacturing	5	1,447	765,628	401,584	265,063	98,991	572,964	32,551	8	20,808	-	-
Food and kindred products	1	126	7,601	4,099	3,273	230	7,559	524	2	362	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	284	118	21	147	236	3	-	-	-	-
Paper and allied products	1	904	1,985	205	105	1,677	1,057	250	-	-	-	-
Printing, publishing, and allied industries	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	2	386	39,587	10,797	28,792	-	37,897	10,967	4	10,485	-	-
Petroleum refining and related industries	-	-	542,936	343,868	104,436	94,632	354,689	11,671	1	9,830	-	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	1,027	192	720	116	1,027	50	-	-	-	-
Primary metal industries	-	-	10,617	10,042	221	353	9,507	8,612	-	-	-	-
Fabricated metal products, except machinery and transportation equipment	1	31	5,597	1,135	4,332	130	5,538	126	-	-	-	-
Machinery, except electrical	-	-	65,849	16,569	49,260	21	65,824	192	-	-	-	-
Electrical machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	-	-	86,826	14,436	72,390	-	86,826	2	-	-	-	-
Transportation equipment, except motor vehicles	-	-	1,884	104	96	1,685	1,461	23	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-	-	-	-
All other manufacturing	-	-	1,435	19	1,417	-	1,343	131	1	131	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	2,061	2,050	12	-	2,061	61	-	-	-	-
Transportation	-	-	2,061	2,050	12	-	2,061	61	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	-	-	198	157	40	-	155	[6]66	1	25	-	-
Wholesale trade	-	-	198	157	40	-	155	[6]66	1	25	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	132	132	-	-	89	[6]91	-	-	-	-
All other wholesale trade	-	-	66	25	40	-	66	25	1	25	-	-
Retail trade	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	1	26	25,400	24,388	1,007	7	25,338	513	1	15	-	-
Banks and trust companies	-	-	21,419	21,331	90	-	21,419	291	-	-	-	-
Credit agencies other than banks	-	-	62	51	12	-	22	3	-	-	-	-
Holding and other investment companies	-	-	1,750	844	905	2	1,748	9	1	15	-	-
Insurance carriers	1	26	2,169	2,162	-	5	2,149	210	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-	-	-
Services	1	12	763	710	50	2	757	15	-	-	-	-
Business services	1	12	26	23	-	2	19	3	-	-	-	-
Motion pictures	-	-	717	667	50	-	717	5	-	-	-	-
All other services	-	-	20	20	-	-	21	7	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued													
	Foreign taxes											Foreign tax credit on—		
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed
	Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed				
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
OTHER WESTERN HEMISPHERE															
All industries	5,454	14	4,259	-	-	9	1,195	1	(5)	-	-	7	32	-	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	1	2	1	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	5,440	5	4,247	-	-	7	1,193	1	(5)	-	-	2	30	-	-
Food and kindred products	179	-	-	-	-	2	179	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	2	1	2	-	-	-	-	1	(5)	-	-	1	2	-	-
Paper and allied products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	25	-	-	-	-	4	25	-	-	-	-	-	-	-	-
Petroleum refining and related industries	989	-	-	-	-	1	989	-	-	-	-	-	-	-	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries	4,156	2	4,156	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and transportation equipment	29	1	29	-	-	-	-	-	-	-	-	1	28	-	-
Machinery, except electrical	60	1	60	-	-	-	-	-	-	-	-	-	-	-	-
Electrical machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	9	1	9	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	9	1	9	-	-	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	1	-	-	-	-	1	1	-	-	-	-	-	-	-	-
Wholesale trade	1	-	-	-	-	1	1	-	-	-	-	-	-	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other wholesale trade	1	-	-	-	-	1	1	-	-	-	-	-	-	-	-
Retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	1	4	(5)	-	-	1	1	-	-	-	-	3	(5)	-	-
Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	1	3	(5)	-	-	1	1	-	-	-	-	3	(5)	-	-
Insurance carriers	-	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	2	2	2	-	-	-	-	-	-	-	-	2	2	-	-
Business services	(5)	1	(5)	-	-	-	-	-	-	-	-	1	(5)	-	-
Motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other services	2	1	2	-	-	-	-	-	-	-	-	1	2	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
EUROPE, TOTAL														
All industries	1,223	346,348,627	22,220,776	846	2,165,830	80	68,133	59	191,425	21,065,083	10,366,906	4,241,184	564	1,532,844
Agriculture, forestry, and fisheries	13	76,477	11,021	13	469	-	-	-	-	10,768	4,780	78	2	162
Mining	14	1,871,033	215,325	11	8,208	1	1	5	15,627	188,332	93,869	82,550	6	7,001
Metal mining	2	1,002,511	104,714	2	144	-	-	1	12,992	85,711	42,842	34,656	1	28
Crude petroleum and natural gas	9	746,381	96,525	7	7,355	1	1	3	930	90,308	44,881	42,210	5	6,973
All other mining	3	122,141	14,086	2	709	-	-	1	1,705	12,313	6,146	5,684	-	-
Contract construction	16	816,290	53,301	8	5,536	1	16	-	-	45,862	20,908	14,790	7	3,918
Manufacturing	769	166,176,898	19,443,719	503	1,989,315	68	57,343	43	174,346	18,512,198	9,130,549	3,640,346	438	1,417,096
Food and kindred products	39	9,206,773	1,153,245	31	113,094	2	1,910	4	7,284	1,127,571	560,015	189,664	30	77,084
Textile mill products	17	2,039,128	162,059	10	7,463	3	262	-	-	159,508	79,192	12,713	10	7,374
Apparel and other fabricated textile products	17	337,768	37,644	7	706	-	-	-	-	36,412	18,035	6,184	2	367
Paper and allied products	18	4,485,658	479,308	13	24,268	2	1,427	2	282	474,355	214,217	43,602	13	16,888
Printing, publishing, and allied industries	73	1,565,248	277,920	23	12,194	2	132	-	-	270,267	132,388	19,819	16	6,911
Chemicals and allied products	113	20,208,152	3,532,323	84	412,195	12	11,873	12	6,655	3,361,014	1,658,231	585,647	79	304,619
Petroleum refining and related industries	19	39,522,909	2,112,754	17	525,238	-	-	10	120,713	1,655,294	807,026	1,338,466	15	385,237
Rubber and miscellaneous plastics products	13	3,898,426	353,630	10	63,546	3	413	-	-	339,689	169,099	84,696	9	50,580
Stone, clay, and glass products	25	3,929,082	544,132	22	56,490	2	317	2	414	530,108	262,561	71,469	21	43,199
Primary metal industries	32	14,295,701	1,038,323	24	29,146	5	322	3	36,175	932,574	460,526	138,297	17	26,385
Fabricated metal products, except machinery and transportation equipment	61	4,450,858	459,295	37	98,999	2	96	1	245	450,804	222,719	124,959	28	68,762
Machinery, except electrical	154	13,128,662	2,166,323	99	226,075	14	16,029	2	684	2,127,427	1,057,240	364,124	90	150,325
Electrical machinery, equipment, and supplies	70	11,211,256	1,127,727	50	102,411	7	1,013	4	1,556	1,120,829	555,465	210,609	37	67,403
Motor vehicles and motor vehicle equipment	16	26,050,584	4,428,070	13	250,911	3	21,738	1	167	4,371,622	2,183,729	321,748	14	170,364
Transportation equipment, except motor vehicles	23	5,232,451	473,754	13	13,305	2	130	1	33	464,496	230,676	34,581	13	9,336
Scientific instruments, photographic equipment, watches and clocks	42	3,310,401	635,240	29	43,411	6	460	-	-	633,434	314,800	69,742	24	26,011
All other manufacturing	37	3,303,841	461,972	21	9,863	3	1,221	1	138	456,794	204,630	24,026	20	6,251
Transportation, communication, electric, gas, and sanitary services	15	9,252,092	502,893	10	4,068	-	-	1	129	440,905	217,421	51,698	4	2,417
Transportation	9	1,956,792	124,544	5	472	-	-	-	-	73,600	35,730	36,255	1	73
Communication services	4	4,851,694	334,572	3	3,261	-	-	1	129	333,407	165,561	14,374	2	2,165
Electric, gas, and sanitary services	2	2,443,606	43,777	2	335	-	-	-	-	33,898	16,130	1,069	1	179
Wholesale and retail trade	120	4,526,635	273,855	86	100,012	6	1,044	1	9	265,559	131,137	102,746	43	59,427
Wholesale trade	118	2,712,389	127,177	84	47,021	6	1,044	1	9	122,149	59,499	48,370	41	32,351
Groceries and related products	14	97,803	5,154	10	506	1	587	-	-	5,154	2,546	2,274	11	938
Machinery, equipment, and supplies	7	28,120	1,336	5	169	-	-	-	-	1,270	588	181	2	153
All other wholesale trade	97	2,586,466	120,687	69	46,346	5	457	1	9	115,725	56,365	45,915	28	31,260
Retail trade	1	677,503	74,614	1	52,020	-	-	-	-	74,215	37,073	52,100	1	26,614
General merchandise stores	1	677,503	74,614	1	52,020	-	-	-	-	74,215	37,073	52,100	1	26,614
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	1	1,136,743	72,064	1	971	-	-	-	-	69,195	34,565	2,276	1	462
Finance, insurance, and real estate	230	162,236,697	1,591,290	182	42,502	2	31	3	49	1,478,505	711,015	276,608	39	24,164
Banks and trust companies	21	82,287,268	568,508	11	1,832	-	-	-	-	563,000	280,032	129,831	5	1,208
Credit agencies other than banks	13	7,477,879	116,356	11	995	-	-	2	28	109,504	53,100	3,722	5	738
Holding and other investment companies	117	907,496	156,765	83	34,092	2	31	1	21	120,956	43,995	44,598	14	21,557
Insurance carriers	12	70,451,220	707,849	10	4,178	-	-	-	-	647,181	317,887	96,596	2	189
All other finance, insurance, and real estate	67	1,112,834	41,812	67	1,405	-	-	-	-	37,864	16,001	1,861	13	472
Services	46	1,392,505	129,372	33	15,720	2	9,698	6	1,265	122,954	57,227	72,368	25	18,659
Business services	20	492,524	42,325	17	7,849	1	1	2	50	41,681	20,593	8,945	11	5,972
Motion pictures	14	812,442	74,145	8	7,674	1	9,697	4	1,215	68,733	30,890	62,357	8	12,384
All other services	12	87,539	12,902	8	197	-	-	-	-	12,540	5,744	1,066	6	303
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
EUROPE, TOTAL												
All industries	109	35,303	2,420,464	1,125,921	904,815	389,663	1,738,143	1,501,394	470	794,297	29	1,540
Agriculture, forestry, and fisheries	-	-	196	100	96	-	176	456	2	158	-	-
Mining	-	-	207,381	73,670	2,330	131,379	38,216	5,472	6	2,128	-	-
Metal mining	-	-	171,412	46,508	33	124,870	17,295	93	1	28	-	-
Crude petroleum and natural gas	-	-	29,060	22,284	2,297	4,478	18,248	5,236	5	2,100	-	-
All other mining	-	-	6,909	4,878	-	2,031	2,673	143	-	-	-	-
Contract construction	1	29	4,209	1,626	1,567	1,015	3,518	1,649	3	590	-	-
Manufacturing	82	20,387	2,033,384	972,409	833,477	227,483	1,555,390	1,337,983	360	726,313	25	1,508
Food and kindred products	6	419	92,526	35,529	53,294	3,700	83,732	84,936	26	42,246	2	92
Textile mill products	1	9	6,107	1,565	2,926	1,620	4,477	2,228	7	726	-	-
Apparel and other fabricated textile products	-	-	2,023	1,681	251	93	1,995	842	1	63	-	-
Paper and allied products	5	1,975	19,700	6,555	10,676	2,469	17,204	8,968	10	2,938	1	183
Printing, publishing, and allied industries	3	52	7,718	1,421	5,946	346	7,362	9,570	14	4,435	1	2
Chemicals and allied products	21	2,954	242,412	58,216	181,604	2,591	233,076	256,013	67	136,128	6	804
Petroleum refining and related industries	4	4,423	937,419	653,732	179,926	103,753	639,900	235,087	10	175,732	-	-
Rubber and miscellaneous plastics products	1	15	31,251	7,620	23,631	-	31,232	20,812	8	6,198	1	15
Stone, clay, and glass products	4	1,205	36,225	9,526	23,704	2,994	32,657	20,190	12	9,658	2	224
Primary metal industries	4	2,634	191,322	86,264	12,265	92,791	60,640	18,254	11	8,775	1	35
Fabricated metal products, except machinery and transportation equipment	5	282	56,344	6,388	47,500	2,456	53,276	62,276	23	39,505	1	4
Machinery, except electrical	10	447	151,263	40,260	107,906	3,102	146,627	237,346	78	106,988	4	88
Electrical machinery, equipment, and supplies	8	2,313	75,676	28,183	41,256	6,229	65,718	91,046	32	40,629	3	36
Motor vehicles and motor vehicle equipment	2	1,893	136,576	24,873	109,016	2,690	132,070	222,018	12	125,632	1	16
Transportation equipment, except motor vehicles	2	974	10,350	2,645	5,712	1,993	9,701	10,743	10	4,239	-	-
Scientific instruments, photographic equipment, watches and clocks	4	130	28,109	5,359	22,491	255	27,935	41,952	23	17,727	2	9
All other manufacturing	2	662	8,363	2,592	5,373	401	7,788	15,702	16	4,694	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	6,862	5,236	1,362	269	6,496	7,060	3	1,090	-	-
Transportation	-	-	3,749	3,470	12	269	3,394	3,799	-	-	-	-
Communication services	-	-	2,748	1,552	1,198	-	2,748	3,013	2	1,006	-	-
Electric, gas, and sanitary services	-	-	365	214	152	-	354	248	1	84	-	-
Wholesale and retail trade	7	70	69,038	7,010	41,031	21,010	39,508	70,228	41	38,786	-	-
Wholesale trade	7	70	39,481	5,009	15,066	19,419	12,352	18,287	40	12,322	-	-
Groceries and related products	1	27	820	512	318	-	800	968	11	817	-	-
Machinery, equipment, and supplies	1	1	73	17	54	-	70	116	2	101	-	-
All other wholesale trade	5	42	38,588	4,480	14,694	19,419	11,482	17,203	27	11,404	-	-
Retail trade	-	-	27,699	1,425	25,467	807	26,019	51,869	1	26,464	-	-
General merchandise stores	-	-	27,699	1,425	25,467	807	26,019	51,869	1	26,464	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	1,858	576	498	784	1,137	72	-	-	-	-
Finance, insurance, and real estate	14	14,754	72,576	56,284	15,406	823	71,281	58,679	30	17,506	2	23
Banks and trust companies	-	-	37,816	37,298	484	-	37,740	22,985	4	966	-	-
Credit agencies other than banks	1	23	1,058	737	319	2	1,006	578	2	381	1	23
Holding and other investment companies	12	172	17,389	2,898	14,256	212	17,093	29,197	12	15,724	1	[5]
Insurance carriers	1	14,559	15,052	14,925	128	-	15,031	4,754	-	-	-	-
All other finance, insurance, and real estate	-	-	1,261	426	219	609	411	1,165	12	435	-	-
Services	5	63	26,818	9,586	9,546	7,684	23,558	19,867	25	7,726	2	9
Business services	4	44	4,596	843	3,720	29	4,208	7,279	11	5,360	2	9
Motion pictures	-	-	21,837	8,621	5,707	7,513	19,064	12,327	8	2,063	-	-
All other services	1	19	385	122	119	142	286	261	6	303	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
EUROPE, TOTAL															
All industries	621,453	1,012	114,822	19	95	468	498,567	100	7,969	-	-	480	109,664	19	94
Agriculture, forestry, and fisheries	168	13	76	-	-	2	92	-	-	-	-	11	140	-	-
Mining	2,590	8	1,901	-	-	6	576	2	113	-	-	7	1,360	-	-
Metal mining	68	1	10	-	-	1	33	1	25	-	-	2	40	-	-
Crude petroleum and natural gas	2,519	6	1,888	-	-	5	543	1	88	-	-	4	1,317	-	-
All other mining	3	1	3	-	-	-	-	-	-	-	-	1	3	-	-
Contract construction	634	10	147	-	-	3	483	1	4	-	-	2	242	-	-
Manufacturing	549,880	626	94,176	15	92	360	449,583	45	6,029	-	-	284	96,440	15	91
Food and kindred products	37,427	25	8,087	1	7	26	29,333	-	-	-	-	10	5,589	1	7
Textile mill products	1,871	12	128	-	-	7	508	2	1,235	-	-	6	460	-	-
Apparel and other fabricated textile products	104	16	88	-	-	1	14	1	2	-	-	5	14	-	-
Paper and allied products	2,966	14	462	-	-	10	2,367	2	137	-	-	8	236	-	-
Printing, publishing, and allied industries	4,025	64	331	1	1	14	3,656	2	37	-	-	30	865	1	1
Chemicals and allied products	99,303	96	18,936	3	56	67	80,308	3	3	-	-	27	10,414	3	56
Petroleum refining and related industries	110,104	17	17,264	-	-	10	92,493	2	347	-	-	13	44,548	-	-
Rubber and miscellaneous plastics products	5,555	12	1,409	1	6	8	4,140	-	-	-	-	5	204	1	5
Stone, clay, and glass products	10,967	19	1,704	-	-	12	6,426	4	2,837	-	-	9	2,379	-	-
Primary metal industries	6,157	25	1,183	-	-	11	4,966	2	8	-	-	17	1,059	-	-
Fabricated metal products, except machinery and transportation equipment	25,497	47	2,152	1	1	23	23,193	5	151	-	-	25	6,515	1	1
Machinery, except electrical	96,860	129	20,194	3	11	78	75,958	11	697	-	-	71	14,707	3	11
Electrical machinery, equipment, and supplies	32,790	55	6,476	2	2	32	26,312	-	-	-	-	14	4,681	2	2
Motor vehicles and motor vehicle equipment	88,286	13	11,575	1	6	12	76,662	2	43	-	-	3	459	1	6
Transportation equipment, except motor vehicles	4,400	17	754	-	-	10	3,492	1	154	-	-	9	223	-	-
Scientific instruments, photographic equipment, watches and clocks	17,367	37	1,867	2	2	23	15,410	3	88	-	-	15	1,310	2	2
All other manufacturing	6,201	28	1,566	-	-	16	4,345	5	290	-	-	17	2,777	-	-
Transportation, communication, electric, gas, and sanitary services	1,452	14	933	-	-	3	364	1	155	-	-	6	397	-	-
Transportation	700	8	545	-	-	-	-	1	155	-	-	5	292	-	-
Communication services	646	4	354	-	-	2	292	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	106	2	34	-	-	1	72	-	-	-	-	1	105	-	-
Wholesale and retail trade	34,711	111	3,389	-	-	41	30,501	25	821	-	-	79	3,352	-	-
Wholesale trade	7,879	109	1,963	-	-	40	5,095	25	821	-	-	79	3,352	-	-
Groceries and related products	419	14	122	-	-	11	297	-	-	-	-	13	409	-	-
Machinery, equipment, and supplies	44	7	11	-	-	2	33	-	-	-	-	5	4	-	-
All other wholesale trade	7,416	88	1,830	-	-	27	4,765	25	821	-	-	61	2,939	-	-
Retail trade	26,807	1	1,401	-	-	1	25,406	-	-	-	-	-	-	-	-
General merchandise stores	26,807	1	1,401	-	-	1	25,406	-	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	25	1	25	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	24,737	194	11,894	2	(5)	28	12,022	21	821	-	-	73	6,875	2	(5)
Banks and trust companies	10,258	18	9,865	-	-	3	393	1	(5)	-	-	5	4	-	-
Credit agencies other than banks	180	7	42	1	(5)	2	138	2	(5)	-	-	3	177	1	(5)
Holding and other investment companies	12,602	95	1,111	1	(5)	12	11,279	5	212	-	-	40	6,566	1	(5)
Insurance carriers	571	8	571	-	-	-	-	-	-	-	-	2	6	-	-
All other finance, insurance, and real estate	1,126	66	305	-	-	11	212	13	609	-	-	23	122	-	-
Services	7,281	36	2,306	2	3	25	4,946	5	26	-	-	18	858	2	3
Business services	3,778	15	480	2	3	11	3,282	3	13	-	-	8	516	2	3
Motion pictures	3,349	12	1,791	-	-	8	1,545	2	13	-	-	4	324	-	-
All other services	154	9	35	-	-	6	119	-	-	-	-	6	18	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Common Market Countries														
All industries	785	304,196,625	19,415,271	544	1,993,237	52	54,507	48	165,544	18,397,679	9,064,767	3,842,520	379	1,403,896
Agriculture, forestry, and fisheries	13	76,477	11,021	13	469	-	-	-	-	10,768	4,780	78	2	162
Mining	7	320,960	46,751	6	6,285	1	1	2	1,738	44,957	22,348	16,933	3	5,331
Metal mining	1	9,247	1,203	1	33	-	-	-	-	1,203	595	1,132	-	-
Crude petroleum and natural gas	4	239,729	37,376	3	5,543	1	1	1	33	37,343	18,560	10,708	3	5,331
All other mining	2	71,984	8,172	2	709	-	-	1	1,705	6,411	3,193	5,093	-	-
Contract construction	12	773,406	50,229	6	4,414	1	16	-	-	42,861	19,641	12,491	5	3,138
Manufacturing	495	145,980,452	17,245,839	320	1,879,054	46	44,101	36	162,375	16,377,128	8,083,096	3,411,468	288	1,326,872
Food and kindred products	24	6,453,345	934,996	18	101,797	1	1,673	3	2,475	916,711	455,031	161,620	18	68,867
Textile mill products	8	1,408,212	115,558	5	5,634	2	165	-	-	113,087	56,551	9,690	7	5,522
Apparel and other fabricated textile products	10	127,480	15,157	3	66	-	-	-	-	14,262	7,044	625	-	-
Paper and allied products	8	3,094,382	353,153	6	20,399	2	1,427	2	282	350,755	165,095	34,609	5	13,644
Printing, publishing, and allied industries	54	1,267,064	230,174	14	9,733	2	132	-	-	223,132	108,993	16,302	10	5,181
Chemicals and allied products	91	18,189,809	3,263,624	65	395,503	11	11,779	11	5,783	3,098,553	1,527,547	557,112	63	294,734
Petroleum refining and related industries	14	37,904,085	2,016,323	12	522,098	-	-	8	119,309	1,563,996	762,027	1,318,074	11	383,193
Rubber and miscellaneous plastics products	10	3,835,059	344,998	7	63,529	3	413	-	-	334,518	167,446	84,479	7	50,566
Stone, clay, and glass products	18	3,148,188	434,691	15	51,196	1	157	1	50	421,299	208,206	64,379	15	40,064
Primary metal industries	17	12,053,436	921,308	14	14,663	1	24	2	31,791	827,338	408,338	108,342	10	12,901
Fabricated metal products, except machinery and transportation equipment	35	4,022,547	403,800	25	93,345	2	96	1	245	395,559	195,890	117,186	21	64,340
Machinery, except electrical	95	10,770,201	1,740,524	60	213,036	7	4,608	2	684	1,713,837	851,381	328,661	53	128,268
Electrical machinery, equipment, and supplies	38	9,569,349	907,829	30	79,388	4	342	4	1,556	902,879	446,865	183,292	21	52,822
Motor vehicles and motor vehicle equipment	11	24,979,540	4,354,624	8	248,050	2	21,681	1	167	4,305,428	2,151,564	312,220	9	168,558
Transportation equipment, except motor vehicles	14	4,517,839	396,927	10	12,401	-	-	1	33	387,822	192,274	32,698	10	8,621
Scientific instruments, photographic equipment, watches and clocks	27	2,545,702	528,307	20	41,982	5	383	-	-	526,747	261,732	62,725	19	25,195
All other manufacturing	21	2,094,214	283,846	8	6,234	3	1,221	-	-	281,205	117,112	19,454	9	4,396
Transportation, communication, electric, gas, and sanitary services	9	8,267,953	450,777	6	3,627	-	-	1	129	390,136	193,093	19,740	3	2,344
Transportation	5	1,044,995	76,699	2	37	-	-	-	-	26,498	12,544	4,381	-	-
Communication services	3	4,832,220	333,585	3	3,261	-	-	1	129	332,479	165,104	14,313	2	2,165
Electric, gas, and sanitary services	1	2,390,738	40,493	1	329	-	-	-	-	31,159	15,445	1,046	1	179
Wholesale and retail trade	61	1,547,938	127,654	42	57,985	2	691	1	9	126,087	62,337	65,428	33	31,781
Wholesale trade	60	870,435	53,040	41	5,965	2	691	1	9	51,872	25,264	13,328	32	5,167
Groceries and related products	14	97,803	5,154	10	506	1	587	-	-	5,154	2,546	2,274	11	938
Machinery, equipment, and supplies	2	8,137	857	-	-	-	-	-	-	857	410	6	-	-
All other wholesale trade	44	764,495	47,029	31	5,459	1	104	1	9	45,861	22,308	11,048	21	4,229
Retail trade	1	677,503	74,614	1	52,020	-	-	-	-	74,215	37,073	52,100	1	26,614
General merchandise stores	1	677,503	74,614	1	52,020	-	-	-	-	74,215	37,073	52,100	1	26,614
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	161	146,090,371	1,378,365	131	26,872	-	-	2	28	1,307,301	633,908	245,872	29	16,110
Banks and trust companies	16	70,890,024	493,628	10	1,832	-	-	-	-	488,868	242,998	122,693	5	1,208
Credit agencies other than banks	6	7,228,661	111,658	5	770	-	-	2	28	104,989	51,072	2,209	3	651
Holding and other investment companies	76	744,979	126,394	55	21,620	-	-	-	-	96,983	32,925	29,670	8	13,702
Insurance carriers	9	66,396,704	623,902	7	1,535	-	-	-	-	595,515	297,720	89,812	1	77
All other finance, insurance, and real estate	54	830,003	22,783	54	1,115	-	-	-	-	20,946	9,193	1,488	12	472
Services	27	1,139,068	104,635	20	14,531	2	9,698	6	1,265	98,441	45,564	70,510	16	18,158
Business services	11	315,449	28,423	11	6,754	1	1	2	50	27,857	13,760	7,649	7	5,538
Motion pictures	12	805,941	73,929	6	7,643	1	9,697	4	1,215	68,517	30,793	62,096	6	12,355
All other services	4	17,678	2,283	3	134	-	-	-	-	2,067	1,011	765	3	265
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Common Market Countries												
All industries	74	32,183	2,071,487	1,001,660	838,089	231,680	1,599,794	592,380	271	286,368	12	366
Agriculture, forestry, and fisheries	-	-	196	100	96	-	176	454	2	156	-	-
Mining	-	-	12,291	8,090	2,111	2,090	7,372	3,518	3	982	-	-
Metal mining	-	-	680	680	-	-	553	-	-	-	-	-
Crude petroleum and natural gas	-	-	4,932	2,762	2,111	59	4,376	3,510	3	982	-	-
All other mining	-	-	6,679	4,648	-	2,031	2,443	8	-	-	-	-
Contract construction	1	29	3,181	1,074	1,092	1,015	2,508	831	2	310	-	-
Manufacturing	63	17,409	1,928,977	923,868	786,322	218,772	1,469,864	527,023	193	260,430	11	361
Food and kindred products	4	385	74,157	23,218	48,973	1,960	71,879	38,156	13	18,606	1	66
Textile mill products	1	9	3,729	809	2,151	769	3,052	610	2	28	-	-
Apparel and other fabricated textile products	-	-	126	113	-	14	109	388	-	-	-	-
Paper and allied products	3	1,066	15,792	5,634	9,566	591	14,466	3,553	5	1,107	-	-
Printing, publishing, and allied industries	2	50	6,065	1,141	4,733	186	5,950	2,875	7	1,160	-	-
Chemicals and allied products	18	2,870	230,079	52,410	175,166	2,503	220,781	74,267	44	27,499	4	228
Petroleum refining and related industries	4	4,423	924,468	641,684	179,039	103,739	630,559	47,955	6	37,203	-	-
Rubber and miscellaneous plastics products	-	-	31,214	7,587	23,627	-	31,196	7,807	4	2,909	-	-
Stone, clay, and glass products	4	1,205	32,917	8,835	21,092	2,990	29,362	7,663	8	3,293	2	10
Primary metal industries	3	1,740	180,179	81,668	6,082	92,430	49,752	8,760	6	3,542	-	-
Fabricated metal products, except machinery and transportation equipment	4	278	52,582	6,121	44,038	2,423	49,743	30,632	15	18,350	-	-
Machinery, except electrical	7	430	142,048	37,136	102,397	2,521	137,977	116,525	34	53,267	2	40
Electrical machinery, equipment, and supplies	6	2,041	63,728	26,925	30,681	6,122	54,346	42,472	14	17,772	1	10
Motor vehicles and motor vehicle equipment	1	1,166	129,864	21,688	108,132	43	129,856	117,191	5	62,825	-	-
Transportation equipment, except motor vehicles	2	974	9,642	2,456	5,195	1,992	9,000	9,137	7	3,487	-	-
Scientific instruments, photographic equipment, watches and clocks	3	123	26,231	4,228	21,837	162	26,102	15,694	18	8,933	1	7
All other manufacturing	1	649	6,156	2,215	3,613	327	5,734	3,338	5	449	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	4,375	2,760	1,350	269	4,010	1,831	3	271	-	-
Transportation	-	-	1,295	1,027	-	269	941	545	-	-	-	-
Communication services	-	-	2,717	1,521	1,198	-	2,717	1,262	2	269	-	-
Electric, gas, and sanitary services	-	-	363	212	152	-	352	24	1	2	-	-
Wholesale and retail trade	4	65	32,956	3,526	28,401	1,042	30,629	19,496	32	12,095	-	-
Wholesale trade	4	65	5,257	2,101	2,934	235	4,610	5,379	31	2,753	-	-
Groceries and related products	1	27	820	512	318	-	800	968	11	817	-	-
Machinery, equipment, and supplies	-	-	4	4	-	-	2	6	-	-	-	-
All other wholesale trade	3	38	4,433	1,585	2,616	235	3,808	4,405	20	1,936	-	-
Retail trade	-	-	27,699	1,425	25,467	807	26,019	14,117	1	9,342	-	-
General merchandise stores	-	-	27,699	1,425	25,467	807	26,019	14,117	1	9,342	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	3	14,640	63,488	52,889	9,730	808	62,397	30,916	23	9,174	-	-
Banks and trust companies	-	-	36,906	36,386	484	-	36,830	10,225	3	854	-	-
Credit agencies other than banks	-	-	763	465	300	-	720	466	2	381	-	-
Holding and other investment companies	2	81	10,973	2,059	8,693	201	10,851	16,960	7	7,504	-	-
Insurance carriers	1	14,559	13,712	13,677	34	-	13,691	2,648	-	-	-	-
All other finance, insurance, and real estate	-	-	1,134	302	219	607	305	617	11	435	-	-
Services	3	40	26,023	9,353	8,987	7,684	22,838	8,311	13	2,950	1	5
Business services	3	40	3,961	751	3,177	29	3,636	2,471	6	1,896	1	5
Motion pictures	-	-	21,744	8,531	5,705	7,513	18,971	5,679	4	875	-	-
All other services	-	-	318	71	105	142	231	161	3	179	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Common Market Countries															
All industries	233,737	660	53,705	5	40	269	177,994	50	1,998	-	-	252	26,809	5	40
Agriculture, forestry, and fisheries	168	13	76	-	-	2	92	-	-	-	-	11	140	-	-
Mining	2,055	5	1,624	-	-	3	431	-	-	-	-	3	1,153	-	-
Metal mining	(5)	1	(5)	-	-	-	-	-	-	-	-	1	(5)	-	-
Crude petroleum and natural gas	2,052	3	1,621	-	-	3	431	-	-	-	-	1	1,150	-	-
All other mining	3	1	3	-	-	-	-	-	-	-	-	1	3	-	-
Contract construction	249	6	89	-	-	2	156	1	4	-	-	2	215	-	-
Manufacturing	207,935	416	44,476	4	39	192	162,394	21	1,026	-	-	152	17,213	4	39
Food and kindred products	15,083	20	6,093	-	-	13	8,990	-	-	-	-	4	1,542	-	-
Textile mill products	61	2	4	-	-	2	26	1	31	-	-	2	25	-	-
Apparel and other fabricated textile products	83	10	81	-	-	-	-	1	2	-	-	3	14	-	-
Paper and allied products	1,040	7	156	-	-	5	843	1	41	-	-	4	131	-	-
Printing, publishing, and allied industries	988	52	152	-	-	7	836	-	-	-	-	19	174	-	-
Chemicals and allied products	21,229	79	4,407	1	31	43	16,790	1	1	-	-	21	5,672	1	31
Petroleum refining and related industries	17,836	14	4,919	-	-	6	12,917	-	-	-	-	9	3,443	-	-
Rubber and miscellaneous plastics products	2,482	9	672	-	-	4	1,810	-	-	-	-	3	48	-	-
Stone, clay, and glass products	3,478	15	626	-	-	8	2,401	1	451	-	-	4	644	-	-
Primary metal industries	2,240	14	528	-	-	6	1,706	2	6	-	-	10	840	-	-
Fabricated metal products, except machinery and transportation equipment	11,662	24	1,580	-	-	15	10,077	3	5	-	-	13	640	-	-
Machinery, except electrical	55,634	81	9,825	2	7	34	45,779	6	23	-	-	39	2,911	2	7
Electrical machinery, equipment, and supplies	15,510	33	2,909	-	-	14	12,601	-	-	-	-	3	16	-	-
Motor vehicles and motor vehicle equipment	48,856	10	9,621	-	-	5	39,192	1	43	-	-	2	175	-	-
Transportation equipment, except motor vehicles	3,889	11	570	-	-	7	3,167	1	152	-	-	5	88	-	-
Scientific instruments, photographic equipment, watches and clocks	6,291	22	1,260	1	1	18	5,030	-	-	-	-	5	90	1	1
All other manufacturing	1,573	13	1,073	-	-	5	229	3	271	-	-	6	760	-	-
Transportation, communication, electric, gas, and sanitary services	290	8	139	-	-	3	133	1	18	-	-	3	67	-	-
Transportation	99	4	81	-	-	-	-	1	18	-	-	2	64	-	-
Communication services	188	3	58	-	-	2	130	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	3	1	(5)	-	-	1	3	-	-	-	-	1	3	-	-
Wholesale and retail trade	8,653	58	2,539	-	-	32	5,984	11	130	-	-	38	771	-	-
Wholesale trade	2,476	57	1,138	-	-	31	1,208	11	130	-	-	38	771	-	-
Groceries and related products	419	14	122	-	-	11	297	-	-	-	-	13	409	-	-
Machinery, equipment, and supplies	4	2	4	-	-	-	-	-	-	-	-	2	2	-	-
All other wholesale trade	2,053	41	1,012	-	-	20	911	11	130	-	-	23	360	-	-
Retail trade	6,177	1	1,401	-	-	1	4,776	-	-	-	-	-	-	-	-
General merchandise stores	6,177	1	1,401	-	-	1	4,776	-	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	11,386	131	3,361	-	-	22	7,217	14	808	-	-	34	6,662	-	-
Banks and trust companies	3,076	14	2,772	-	-	2	304	-	-	-	-	3	2	-	-
Credit agencies other than banks	178	4	40	-	-	2	138	-	-	-	-	3	177	-	-
Holding and other investment companies	7,117	55	353	-	-	7	6,563	3	201	-	-	11	6,367	-	-
Insurance carriers	52	6	52	-	-	-	-	-	-	-	-	2	5	-	-
All other finance, insurance, and real estate	963	52	144	-	-	11	212	11	607	-	-	15	111	-	-
Services	3,001	23	1,401	1	1	13	1,587	2	12	-	-	9	588	1	1
Business services	1,218	10	308	1	1	6	899	1	10	-	-	5	268	1	1
Motion pictures	1,713	11	1,081	-	-	4	630	1	2	-	-	4	320	-	-
All other services	70	2	12	-	-	3	58	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All sources—domestic and foreign										All foreign sources		
	Number of returns	Total assets	Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources	
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount[1]			Total[1] [2]	Dividends from related corporations
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns / Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13) / (14)
European Countries Outside Common Market													
All industries	870	265,555,370	19,812,830	631	2,083,066	69	66,248	47	148,007	18,843,230	9,291,911	3,925,535	463 / 1,480,905
Agriculture, forestry, and fisheries	1	45,387	4,932	1	207	-	-	-	-	4,930	2,368	[6]191	1 / 137
Mining	9	1,748,465	203,210	7	6,680	-	-	3	13,889	178,011	88,755	74,064	4 / 6,394
Metal mining	2	1,002,511	104,714	2	144	-	-	1	12,992	85,711	42,842	34,656	1 / 28
Crude petroleum and natural gas	6	695,797	92,582	5	6,536	-	-	2	897	86,398	42,960	38,817	3 / 6,366
All other mining	1	50,157	5,914	-	-	-	-	-	-	5,902	2,953	591	- / -
Contract construction	12	620,561	35,947	5	2,830	-	-	-	-	31,029	13,569	11,873	4 / 2,024
Manufacturing	585	142,333,544	17,808,815	420	1,931,350	60	56,062	36	132,703	17,009,454	8,398,753	3,442,441	379 / 1,379,457
Food and kindred products	33	7,974,592	993,113	29	112,108	2	1,910	3	6,003	969,157	481,324	183,526	29 / 76,461
Textile mill products	17	2,039,128	162,059	10	7,463	3	262	-	-	159,508	79,192	12,713	10 / 7,374
Apparel and other fabricated textile products	7	210,288	22,487	4	640	-	-	-	-	22,150	10,991	5,559	2 / 367
Paper and allied products	15	4,297,276	460,655	12	24,223	2	1,427	2	282	455,963	205,076	43,358	13 / 16,888
Printing, publishing, and allied industries	48	971,777	177,559	16	11,800	-	-	-	-	172,374	84,423	17,924	12 / 6,602
Chemicals and allied products	80	19,211,287	3,393,330	72	385,998	10	11,698	11	6,626	3,226,083	1,591,680	555,146	69 / 288,276
Petroleum refining and related industries	14	30,584,819	2,011,244	14	519,479	-	-	8	112,281	1,581,115	781,897	1,307,885	12 / 380,795
Rubber and miscellaneous plastics products	13	3,898,426	353,630	10	63,546	3	413	-	-	339,689	169,099	84,696	9 / 50,580
Stone, clay, and glass products	20	3,481,688	468,781	20	55,586	2	317	2	414	456,259	226,109	70,095	19 / 42,464
Primary metal industries	25	6,812,498	483,134	19	27,060	4	298	1	4,384	462,394	228,185	51,188	13 / 24,778
Fabricated metal products, except machinery and transportation equipment	46	3,931,716	403,019	28	98,142	1	73	1	245	398,659	196,853	123,286	23 / 68,233
Machinery, except electrical	109	11,733,270	1,952,201	76	215,550	14	16,029	2	684	1,913,740	950,639	346,497	76 / 144,242
Electrical machinery, equipment, and supplies	64	10,889,953	1,083,036	45	95,130	6	943	3	1,446	1,076,268	533,443	200,954	31 / 63,095
Motor vehicles and motor vehicle equipment	14	25,978,561	4,420,774	12	250,613	3	21,738	1	167	4,364,601	2,180,098	321,093	13 / 170,138
Transportation equipment, except motor vehicles	17	4,042,448	379,953	11	12,618	2	130	1	33	373,616	186,211	29,121	11 / 8,651
Scientific instruments, photographic equipment, watches and clocks	34	3,174,132	614,240	24	41,849	6	460	-	-	612,511	304,456	67,018	20 / 24,503
All other manufacturing	29	3,101,685	429,600	18	9,545	2	364	1	138	425,367	189,077	22,382	17 / 6,010
Transportation, communication, electric, gas, and sanitary services	13	8,998,728	492,190	9	4,031	-	-	1	129	430,407	212,495	50,534	4 / 2,417
Transportation	7	1,703,428	113,841	4	435	-	-	-	-	63,102	30,804	35,091	1 / 73
Communication services	4	4,851,694	334,572	3	3,261	-	-	1	129	333,407	165,561	14,374	2 / 2,165
Electric, gas, and sanitary services	2	2,443,606	43,777	2	335	-	-	-	-	33,898	16,130	1,069	1 / 179
Wholesale and retail trade	76	3,850,851	238,959	60	97,232	5	457	-	-	231,802	114,781	95,958	26 / 56,264
Wholesale trade	74	2,036,605	92,281	58	44,241	5	457	-	-	88,392	43,143	41,582	24 / 29,188
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Machinery, equipment, and supplies	5	19,983	479	5	169	-	-	-	-	413	178	175	2 / 153
All other wholesale trade	69	2,016,622	91,802	53	44,072	5	457	-	-	87,979	42,965	41,407	22 / 29,035
Retail trade	1	677,503	74,614	1	52,020	-	-	-	-	74,215	37,073	52,100	1 / 26,614
General merchandise stores	1	677,503	74,614	1	52,020	-	-	-	-	74,215	37,073	52,100	1 / 26,614
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Wholesale and retail trade not allocable	1	1,136,743	72,064	1	971	-	-	-	-	69,195	34,565	2,276	1 / 462
Finance, insurance, and real estate	136	106,593,201	903,601	102	25,154	2	31	1	21	838,623	405,895	179,813	23 / 15,639
Banks and trust companies	17	81,864,351	560,959	8	714	-	-	-	-	556,343	276,753	128,553	3 / 411
Credit agencies other than banks	8	262,326	4,754	7	262	-	-	-	-	4,571	2,050	1,567	3 / 123
Holding and other investment companies	73	424,573	54,150	49	20,001	2	31	1	21	43,868	18,516	25,018	12 / 14,879
Insurance carriers	8	22,951,753	243,108	8	3,268	-	-	-	-	197,083	92,853	23,309	2 / 189
All other finance, insurance, and real estate	30	1,090,198	40,630	30	909	-	-	-	-	36,758	15,723	1,366	3 / 37
Services	38	1,364,633	125,176	27	15,582	2	9,698	6	1,265	118,974	55,295	71,043	22 / 18,573
Business services	17	485,581	40,908	14	7,845	1	1	2	50	40,264	19,921	8,886	10 / 5,970
Motion pictures	12	809,191	73,515	8	7,674	1	9,697	4	1,215	68,103	30,575	61,727	8 / 12,384
All other services	9	69,861	10,753	5	63	-	-	-	-	10,607	4,799	430	4 / 219
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	- / -

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
European Countries Outside Common Market												
All industries	92	18,822	2,162,142	1,000,808	871,192	290,077	1,631,096	909,014	342	507,929	23	1,174
Agriculture, forestry, and fisheries	-	-	111	42	69	-	98	2	1	2	-	-
Mining	-	-	198,764	67,426	2,046	129,289	34,391	1,954	3	1,146	-	-
Metal mining	-	-	171,412	46,508	33	124,870	17,295	93	1	28	-	-
Crude petroleum and natural gas	-	-	27,122	20,688	2,013	4,419	16,866	1,726	2	1,118	-	-
All other mining	-	-	230	230	-	-	230	135	-	-	-	-
Contract construction	1	29	2,676	1,352	739	583	2,414	818	1	280	-	-
Manufacturing	71	18,611	1,809,887	868,524	809,855	131,497	1,476,379	810,960	287	465,883	20	1,147
Food and kindred products	5	312	89,987	33,844	52,854	3,287	81,192	46,780	24	23,640	1	26
Textile mill products	1	9	6,107	1,565	2,926	1,620	4,477	1,618	7	698	-	-
Apparel and other fabricated textile products	-	-	1,897	1,568	251	79	1,886	454	1	63	-	-
Paper and allied products	5	1,975	19,678	6,533	10,676	2,469	17,180	5,415	8	1,831	1	183
Printing, publishing, and allied industries	3	52	7,217	1,093	5,775	346	6,861	6,695	10	3,275	1	2
Chemicals and allied products	17	2,951	231,030	57,489	171,021	2,513	221,773	181,746	52	108,629	5	576
Petroleum refining and related industries	2	3,416	906,313	627,651	178,106	100,549	631,336	187,132	8	138,529	-	-
Rubber and miscellaneous plastics products	1	15	31,251	7,620	23,631	-	31,232	13,005	8	3,289	1	15
Stone, clay, and glass products	4	1,205	35,774	9,443	23,342	2,988	32,206	12,527	11	6,365	2	214
Primary metal industries	3	2,470	28,907	16,704	11,534	667	19,594	9,494	7	5,233	1	35
Fabricated metal products, except machinery and transportation equipment	5	282	55,837	6,251	47,141	2,444	52,783	31,644	19	21,155	1	4
Machinery, except electrical	10	447	144,535	37,828	103,653	3,061	140,030	120,821	63	53,721	3	48
Electrical machinery, equipment, and supplies	6	2,276	70,817	26,770	37,812	6,229	61,172	48,574	26	22,857	2	26
Motor vehicles and motor vehicle equipment	2	1,893	136,368	24,784	108,939	2,647	131,871	104,827	11	62,807	1	16
Transportation equipment, except motor vehicles	1	516	9,526	2,123	5,411	1,993	8,879	1,606	4	752	-	-
Scientific instruments, photographic equipment, watches and clocks	4	130	26,939	5,153	21,528	255	26,764	26,258	15	8,794	1	2
All other manufacturing	2	662	7,704	2,105	5,255	350	7,143	12,364	13	4,245	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	6,577	4,951	1,362	269	6,245	5,229	2	819	-	-
Transportation	-	-	3,464	3,185	12	269	3,143	3,254	-	-	-	-
Communication services	-	-	2,748	1,552	1,198	-	2,748	1,751	1	737	-	-
Electric, gas, and sanitary services	-	-	365	214	152	-	354	224	1	82	-	-
Wholesale and retail trade	3	5	65,883	5,773	39,226	20,880	36,834	50,732	13	26,691	-	-
Wholesale trade	3	5	36,326	3,772	13,261	19,289	9,678	12,908	12	9,569	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	1	1	69	13	54	-	68	110	2	101	-	-
All other wholesale trade	2	4	36,257	3,759	13,207	19,289	9,610	12,798	10	9,468	-	-
Retail trade	-	-	27,699	1,425	25,467	807	26,019	37,752	1	17,122	-	-
General merchandise stores	-	-	27,699	1,425	25,467	807	26,019	37,752	1	17,122	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	1,858	576	498	784	1,137	72	-	-	-	-
Finance, insurance, and real estate	12	114	52,030	43,570	8,394	17	51,666	27,763	14	8,332	2	23
Banks and trust companies	-	-	37,389	37,144	213	-	37,312	12,760	2	112	-	-
Credit agencies other than banks	1	23	357	323	31	2	308	112	-	-	1	23
Holding and other investment companies	11	91	10,386	2,347	8,015	13	10,199	12,237	10	8,220	1	[5]
Insurance carriers	-	-	3,569	3,441	128	-	3,549	2,106	-	-	-	-
All other finance, insurance, and real estate	-	-	329	315	7	2	298	548	2	[5]	-	-
Services	5	63	26,214	9,170	9,501	7,542	23,069	11,556	21	4,776	1	4
Business services	4	44	4,591	839	3,720	29	4,201	4,808	10	3,464	1	4
Motion pictures	-	-	21,458	8,242	5,707	7,513	18,749	6,648	7	1,188	-	-
All other services	1	19	165	89	74	-	119	100	4	124	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
European Countries Outside Common Market															
All industries	387,716	622	61,117	14	55	340	320,573	64	5,971	-	-	297	82,855	14	54
Agriculture, forestry, and fisheries	(5)	1	(5)	-	-	1	(5)	-	-	-	-	1	(5)	-	-
Mining	535	5	277	-	-	3	145	2	113	-	-	5	207	-	-
Metal mining	68	1	10	-	-	1	33	1	25	-	-	2	40	-	-
Crude petroleum and natural gas	467	4	267	-	-	2	112	1	88	-	-	3	167	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	385	7	58	-	-	1	327	-	-	-	-	1	27	-	-
Manufacturing	341,945	402	49,700	11	53	286	287,189	33	5,003	-	-	185	79,227	11	52
Food and kindred products	22,344	14	1,994	1	7	24	20,343	-	-	-	-	8	4,047	1	7
Textile mill products	1,810	12	124	-	-	7	482	2	1,204	-	-	6	435	-	-
Apparel and other fabricated textile products	21	6	7	-	-	1	14	-	-	-	-	2	(5)	-	-
Paper and allied products	1,926	10	306	-	-	8	1,524	1	96	-	-	5	105	-	-
Printing, publishing, and allied industries	3,037	40	179	1	1	10	2,820	2	37	-	-	15	691	1	1
Chemicals and allied products	78,074	56	14,529	2	25	52	63,518	2	2	-	-	14	4,742	2	25
Petroleum refining and related industries	92,268	12	12,345	-	-	8	79,576	2	347	-	-	8	41,105	-	-
Rubber and miscellaneous plastics products	3,073	12	737	1	6	7	2,330	-	-	-	-	5	156	1	5
Stone, clay, and glass products	7,489	13	1,078	-	-	11	4,025	4	2,386	-	-	6	1,735	-	-
Primary metal industries	3,917	18	655	-	-	7	3,260	1	2	-	-	10	219	-	-
Fabricated metal products, except machinery and transportation equipment	13,835	31	572	1	1	19	13,116	5	146	-	-	17	5,875	1	1
Machinery, except electrical	41,226	69	10,369	1	4	63	30,179	6	674	-	-	44	11,796	1	4
Electrical machinery, equipment, and supplies	17,280	47	3,567	2	2	26	13,711	-	-	-	-	14	4,665	2	2
Motor vehicles and motor vehicle equipment	39,430	10	1,954	1	6	11	37,470	1	(5)	-	-	2	284	1	6
Transportation equipment, except motor vehicles	511	10	184	-	-	4	325	1	2	-	-	4	135	-	-
Scientific instruments, photographic equipment, watches and clocks	11,076	24	607	1	1	15	10,380	3	88	-	-	11	1,220	1	1
All other manufacturing	4,628	18	493	-	-	13	4,116	3	19	-	-	14	2,017	-	-
Transportation, communication, electric, gas, and sanitary services	1,162	12	794	-	-	2	231	1	137	-	-	5	330	-	-
Transportation	601	6	464	-	-	-	-	1	137	-	-	4	228	-	-
Communication services	458	4	296	-	-	1	162	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	103	2	34	-	-	1	69	-	-	-	-	1	102	-	-
Wholesale and retail trade	26,058	66	850	-	-	13	24,517	14	691	-	-	42	2,581	-	-
Wholesale trade	5,403	65	825	-	-	12	3,887	14	691	-	-	42	2,581	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	40	5	7	-	-	2	33	-	-	-	-	3	2	-	-
All other wholesale trade	5,363	60	818	-	-	10	3,854	14	691	-	-	39	2,579	-	-
Retail trade	20,630	-	-	-	-	1	20,630	-	-	-	-	-	-	-	-
General merchandise stores	20,630	-	-	-	-	1	20,630	-	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	25	1	25	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	13,351	103	8,533	2	(5)	13	4,805	9	13	-	-	44	213	2	(5)
Banks and trust companies	7,182	14	7,093	-	-	2	89	1	(5)	-	-	2	2	-	-
Credit agencies other than banks	2	3	2	1	(5)	-	-	2	(5)	-	-	-	-	1	(5)
Holding and other investment companies	5,485	53	758	1	(5)	10	4,716	3	11	-	-	31	199	1	(5)
Insurance carriers	519	5	519	-	-	-	-	-	-	-	-	2	1	-	-
All other finance, insurance, and real estate	163	28	161	-	-	1	(5)	3	2	-	-	9	11	-	-
Services	4,280	26	905	1	2	21	3,359	5	14	-	-	14	270	1	2
Business services	2,560	9	172	1	2	10	2,383	3	3	-	-	6	248	1	2
Motion pictures	1,636	10	710	-	-	7	915	2	11	-	-	2	4	-	-
All other services	84	7	23	-	-	4	61	-	-	-	-	6	18	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AFRICA														
All industries	333	160,711,730	13,713,424	230	1,540,372	23	27,913	34	115,784	13,029,035	6,464,181	2,710,461	177	1,140,158
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	5	1,520,695	167,098	4	17,043	-	-	2	13,217	140,438	68,940	57,565	4	16,930
Metal mining	2	1,304,952	127,795	2	11,891	-	-	1	12,992	101,361	49,502	46,531	2	11,788
Crude petroleum and natural gas	3	215,743	39,303	2	5,152	-	-	1	225	39,077	19,438	11,034	2	5,142
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	9	316,514	32,154	6	4,693	1	16	-	-	30,122	12,923	11,238	4	3,274
Manufacturing	220	95,942,014	12,713,199	145	1,465,148	21	18,200	25	101,293	12,132,102	6,026,261	2,422,817	139	1,077,749
Food and kindred products	13	2,692,685	449,011	9	61,696	1	1,673	1	1,281	443,070	220,451	96,423	7	38,391
Textile mill products	9	1,445,133	116,077	3	3,515	2	165	-	-	114,773	57,328	7,791	5	3,765
Apparel and other fabricated textile products	13	336,488	28,493	4	683	-	-	-	-	28,052	13,914	5,038	4	402
Paper and allied products	4	1,953,866	227,682	4	12,537	1	15	2	282	226,756	108,551	23,257	4	8,213
Printing, publishing, and allied industries	7	232,345	43,143	4	1,597	-	-	-	-	43,109	21,398	2,840	3	884
Chemicals and allied products	55	12,785,336	2,498,999	40	304,433	7	4,323	12	5,963	2,373,412	1,172,450	424,297	37	231,561
Petroleum refining and related industries	4	19,306,050	1,305,933	4	428,095	-	-	2	91,688	1,023,383	504,129	935,720	3	365,186
Rubber and miscellaneous plastics products	5	2,494,769	251,219	4	59,136	1	241	-	-	243,994	122,192	69,880	5	46,316
Stone, clay, and glass products	9	1,712,891	206,743	8	40,279	-	-	1	50	202,506	100,360	51,642	8	33,990
Primary metal industries	14	10,496,591	737,644	11	28,646	1	106	-	-	679,467	336,395	38,517	7	27,071
Fabricated metal products, except machinery and transportation equipment	17	2,484,237	214,113	7	35,418	-	-	1	245	212,202	104,676	51,247	7	23,473
Machinery, except electrical	28	6,900,939	1,378,650	19	165,700	3	11,379	-	-	1,348,981	673,757	244,879	20	107,507
Electrical machinery, equipment, and supplies	15	7,262,376	739,855	10	42,018	2	86	3	1,446	735,181	364,421	130,033	11	26,369
Motor vehicles and motor vehicle equipment	6	23,131,906	3,974,874	4	247,151	-	-	1	167	3,919,434	1,958,071	291,598	4	146,904
Transportation equipment, except motor vehicles	5	466,014	39,253	2	82	1	37	1	33	37,686	18,639	[6]762	1	54
Scientific instruments, photographic equipment, watches and clocks	7	1,727,236	426,086	7	33,505	1	77	-	-	424,896	212,100	46,808	7	17,095
All other manufacturing	9	513,152	75,424	5	657	1	98	1	138	75,200	37,429	3,609	6	568
Transportation, communication, electric, gas, and sanitary services	9	3,797,297	213,699	6	678	-	-	-	-	154,752	75,998	8,757	2	429
Transportation	6	701,058	60,097	3	12	-	-	-	-	10,794	4,997	967	-	-
Communication services	2	705,501	113,109	2	337	-	-	-	-	112,799	55,556	6,744	1	250
Electric, gas, and sanitary services	1	2,390,738	40,493	1	329	-	-	-	-	31,159	15,445	1,046	1	179
Wholesale and retail trade	14	1,553,564	55,945	11	35,446	-	-	1	9	54,474	26,910	28,746	10	21,471
Wholesale trade	13	1,546,429	54,708	11	35,446	-	-	1	9	53,237	26,296	27,509	10	21,471
Groceries and related products	1	16,637	940	1	44	-	-	-	-	915	428	45	1	34
Machinery, equipment, and supplies	1	1,523	359	1	1	-	-	-	-	359	173	86	-	-
All other wholesale trade	11	1,528,269	53,409	9	35,401	-	-	1	9	51,963	25,695	27,378	9	21,437
Retail trade	1	7,135	1,237	-	-	-	-	-	-	1,237	614	1,237	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	1	7,135	1,237	-	-	-	-	-	-	1,237	614	1,237	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	58	56,565,888	443,860	51	6,112	-	-	-	-	435,900	216,043	114,784	10	5,006
Banks and trust companies	12	52,944,325	378,947	8	1,628	-	-	-	-	376,585	186,946	104,665	5	1,118
Credit agencies other than banks	6	299,580	5,427	4	66	-	-	-	-	4,935	2,237	1,230	1	36
Holding and other investment companies	12	67,671	6,311	11	4,084	-	-	-	-	5,654	2,773	5,386	2	3,763
Insurance carriers	2	3,127,578	39,487	2	133	-	-	-	-	35,421	17,656	3,000	-	-
All other finance, insurance, and real estate	26	126,734	13,688	26	201	-	-	-	-	13,305	6,431	503	2	89
Services	18	1,015,758	87,469	7	11,252	1	9,697	6	1,265	81,247	37,106	66,554	8	15,299
Business services	4	123,607	13,497	2	3,775	-	-	2	50	13,436	6,684	5,638	2	2,929
Motion pictures	9	766,181	70,534	5	7,477	1	9,697	4	1,215	65,122	29,100	60,530	5	12,189
All other services	5	125,970	3,438	-	-	-	-	-	-	2,689	1,322	386	1	181
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
AFRICA												
All industries	34	9,705	1,578,275	668,499	653,455	256,292	1,150,082	293,517	71	63,834	1	7
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	178,053	48,103	4,968	124,979	24,064	12,956	1	10,497	-	-
Metal mining	-	-	174,571	46,568	3,131	124,870	20,581	11,429	1	10,497	-	-
Crude petroleum and natural gas	-	-	3,482	1,535	1,837	109	3,483	1,527	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	-	-	2,119	745	1,090	283	1,953	1,731	1	200	-	-
Manufacturing	28	9,652	1,303,305	572,784	626,331	104,203	1,059,298	271,237	54	50,753	1	7
Food and kindred products	-	-	45,323	14,736	28,855	1,730	44,164	3,719	5	670	-	-
Textile mill products	-	-	2,691	806	1,335	552	2,055	195	2	62	-	-
Apparel and other fabricated textile products	-	-	1,670	1,232	290	153	1,597	276	1	56	-	-
Paper and allied products	2	960	9,663	4,628	5,033	-	9,488	447	1	277	-	-
Printing, publishing, and allied industries	1	45	1,020	248	718	54	910	106	1	33	-	-
Chemicals and allied products	8	1,921	178,059	44,840	130,959	2,262	171,909	6,796	11	1,783	-	-
Petroleum refining and related industries	1	3	670,784	407,532	168,408	94,840	451,804	208,402	2	12,598	-	-
Rubber and miscellaneous plastics products	-	-	28,021	5,947	22,072	-	27,857	19,730	3	16,114	-	-
Stone, clay, and glass products	3	705	25,063	7,860	17,065	139	24,331	622	3	180	-	-
Primary metal industries	4	2,595	23,948	12,188	11,751	8	15,020	18,605	4	15,841	-	-
Fabricated metal products, except machinery and transportation equipment	3	115	21,254	4,100	16,467	689	20,107	945	4	363	-	-
Machinery, except electrical	3	172	105,085	22,667	81,744	681	104,540	4,504	7	2,207	1	7
Electrical machinery, equipment, and supplies	2	1,970	36,422	18,906	17,519	-	35,953	4,322	4	269	-	-
Motor vehicles and motor vehicle equipment	1	1,166	132,515	23,527	106,343	2,647	128,017	1,668	-	-	-	-
Transportation equipment, except motor vehicles	-	-	563	273	22	270	346	252	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	20,450	2,909	17,360	178	20,422	467	5	202	-	-
All other manufacturing	-	-	774	385	390	-	778	181	1	98	-	-
Transportation, communication, electric, gas, and sanitary services	2	4	1,685	1,160	259	269	1,352	184	-	-	-	-
Transportation	2	4	611	342	-	269	289	134	-	-	-	-
Communication services	-	-	711	606	107	-	711	40	-	-	-	-
Electric, gas, and sanitary services	-	-	363	212	152	-	352	10	-	-	-	-
Wholesale and retail trade	3	26	33,245	2,520	11,682	19,038	6,640	2,386	7	1,116	-	-
Wholesale trade	3	26	32,767	2,042	11,682	19,038	6,162	1,312	7	1,116	-	-
Groceries and related products	1	[5]	13	2	10	2	13	22	1	21	-	-
Machinery, equipment, and supplies	-	-	14	14	-	-	14	1	-	-	-	-
All other wholesale trade	2	26	32,740	2,026	11,672	19,036	6,135	1,289	6	1,095	-	-
Retail trade	-	-	478	478	-	-	478	1,074	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	-	-	478	478	-	-	478	1,074	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	1	23	36,053	34,383	1,625	2	35,931	1,420	5	961	-	-
Banks and trust companies	-	-	32,786	32,349	398	-	32,709	365	2	21	-	-
Credit agencies other than banks	1	23	198	184	12	2	156	36	-	-	-	-
Holding and other investment companies	-	-	2,071	884	1,185	-	2,068	898	2	888	-	-
Insurance carriers	-	-	919	918	-	-	919	8	-	-	-	-
All other finance, insurance, and real estate	-	-	79	48	30	-	79	113	1	52	-	-
Services	-	-	23,815	8,804	7,500	7,518	20,844	3,603	3	307	-	-
Business services	-	-	2,380	620	1,760	-	2,151	1,578	1	52	-	-
Motion pictures	-	-	21,263	8,075	5,680	7,513	18,554	1,911	2	255	-	-
All other services	-	-	172	109	60	5	139	114	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1964

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—							
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
AFRICA															
All industries	143,574	296	115,813	1	7	70	26,710	7	1,044	-	-	85	13,027	1	7
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	3,899	5	917	-	-	1	2,982	-	-	-	-	2	52	-	-
Metal mining	3,610	2	628	-	-	1	2,982	-	-	-	-	1	9	-	-
Crude petroleum and natural gas	289	3	289	-	-	-	-	-	-	-	-	1	43	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	54	5	45	-	-	1	9	-	-	-	-	4	41	-	-
Manufacturing	137,290	201	113,792	1	7	53	22,462	4	1,029	-	-	52	12,806	1	7
Food and kindred products	1,251	11	984	-	-	5	267	-	-	-	-	3	3	-	-
Textile mill products	95	7	14	-	-	2	12	1	69	-	-	4	39	-	-
Apparel and other fabricated textile products	46	13	23	-	-	1	23	-	-	-	-	4	31	-	-
Paper and allied products	166	3	28	-	-	1	138	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	26	7	9	-	-	1	17	-	-	-	-	-	-	-	-
Chemicals and allied products	1,748	53	978	-	-	11	770	-	-	-	-	12	165	-	-
Petroleum refining and related industries	114,864	4	108,099	-	-	2	6,765	-	-	-	-	3	6,630	-	-
Rubber and miscellaneous plastics products	7,205	5	397	-	-	3	6,808	-	-	-	-	1	3	-	-
Stone, clay, and glass products	111	7	52	-	-	2	59	-	-	-	-	1	2	-	-
Primary metal industries	7,761	12	1,371	-	-	4	6,390	-	-	-	-	4	5,060	-	-
Fabricated metal products, except machinery and transportation equipment	269	15	77	-	-	4	192	1	(5)	-	-	6	3	-	-
Machinery, except electrical	1,237	26	381	1	7	7	849	-	-	-	-	7	442	1	7
Electrical machinery, equipment, and supplies	606	15	557	-	-	4	49	-	-	-	-	1	3	-	-
Motor vehicles and motor vehicle equipment	1,730	6	772	-	-	-	-	1	958	-	-	1	363	-	-
Transportation equipment, except motor vehicles	25	5	23	-	-	-	-	1	2	-	-	2	18	-	-
Scientific instruments, photographic equipment, watches and clocks	101	6	22	-	-	5	79	-	-	-	-	1	(5)	-	-
All other manufacturing	49	6	5	-	-	1	44	-	-	-	-	2	44	-	-
Transportation, communication, electric, gas, and sanitary services	63	9	48	-	-	-	-	1	15	-	-	5	47	-	-
Transportation	55	6	40	-	-	-	-	1	15	-	-	4	46	-	-
Communication services	7	2	7	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	1	1	1	-	-	-	-	-	-	-	-	1	1	-	-
Wholesale and retail trade	814	12	438	-	-	7	376	-	-	-	-	5	28	-	-
Wholesale trade	399	11	23	-	-	7	376	-	-	-	-	5	28	-	-
Groceries and related products	4	1	2	-	-	1	2	-	-	-	-	1	3	-	-
Machinery, equipment, and supplies	(5)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
All other wholesale trade	395	9	21	-	-	6	374	-	-	-	-	4	25	-	-
Retail trade	415	1	415	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	415	1	415	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	258	48	105	-	-	5	153	1	(5)	-	-	14	32	-	-
Banks and trust companies	75	6	73	-	-	2	2	-	-	-	-	2	2	-	-
Credit agencies other than banks	(5)	4	(5)	-	-	-	-	-	-	-	-	4	(5)	-	-
Holding and other investment companies	152	10	24	-	-	2	128	-	-	-	-	5	1	-	-
Insurance carriers	(5)	2	(5)	-	-	-	-	-	-	-	-	1	(5)	-	-
All other finance, insurance, and real estate	31	26	8	-	-	1	23	1	(5)	-	-	2	29	-	-
Services	1,196	16	468	-	-	3	728	1	(5)	-	-	3	21	-	-
Business services	173	4	147	-	-	1	26	-	-	-	-	1	19	-	-
Motion pictures	1,004	8	302	-	-	2	702	1	(5)	-	-	1	(5)	-	-
All other services	19	4	19	-	-	-	-	-	-	-	-	1	2	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
													Number of returns	Amount
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ASIA, TOTAL														
All industries	1,040	422,274,850	24,104,539	495	1,932,517	43	60,675	54	158,787	22,855,273	11,255,488	4,430,746	323	1,402,425
Agriculture, forestry, and fisheries	13	17,678	1,691	3	10	-	-	-	-	1,674	504	1,065	-	-
Mining	13	1,942,929	648,585	7	6,503	-	-	2	788	629,845	311,352	568,867	3	6,350
Metal mining	3	253,190	19,241	2	360	-	-	-	-	16,964	7,873	4,123	-	-
Crude petroleum and natural gas	9	1,301,472	597,468	4	6,108	-	-	2	788	591,156	295,294	564,709	3	6,350
All other mining	1	388,267	31,876	1	35	-	-	-	-	21,725	8,185	35	-	-
Contract construction	19	817,668	49,568	5	4,206	1	16	-	-	42,893	18,963	16,960	5	2,774
Manufacturing	635	167,516,063	17,980,472	303	1,854,516	37	50,334	40	156,510	16,936,499	8,330,269	3,439,074	262	1,345,932
Food and kindred products	32	6,414,476	670,954	19	57,469	2	1,853	3	2,732	658,659	324,374	108,267	18	41,677
Textile mill products	13	1,225,970	69,976	3	4,012	1	97	-	-	69,261	33,217	8,825	5	4,594
Apparel and other fabricated textile products	18	315,676	28,602	6	624	-	-	-	-	28,277	14,055	8,448	2	367
Paper and allied products	9	3,048,017	351,099	6	12,954	1	15	2	282	349,660	163,228	26,638	4	8,635
Printing, publishing, and allied industries	74	1,327,767	185,453	23	7,434	-	-	-	-	180,857	88,639	15,514	9	3,990
Chemicals and allied products	95	19,604,375	3,240,957	59	376,145	9	11,174	11	6,255	3,077,390	1,510,597	538,628	54	280,209
Petroleum refining and related industries	20	46,953,291	2,426,333	17	609,906	-	-	10	134,606	1,807,574	879,633	1,482,146	14	463,950
Rubber and miscellaneous plastics products	16	4,018,527	366,097	9	64,785	3	375	-	-	351,306	173,411	86,134	8	51,801
Stone, clay, and glass products	18	3,001,809	406,907	12	41,907	-	-	2	66	393,091	193,277	51,133	11	34,414
Primary metal industries	29	14,405,062	934,605	17	24,986	1	18	2	9,864	856,850	422,495	92,777	10	21,438
Fabricated metal products, except machinery and transportation equipment	35	3,679,391	331,719	14	82,948	1	23	1	245	324,840	161,027	104,164	13	56,923
Machinery, except electrical	143	11,417,855	1,837,083	53	191,899	9	14,802	2	684	1,798,274	893,538	313,830	51	127,477
Electrical machinery, equipment, and supplies	45	10,904,134	947,108	20	70,181	4	561	5	1,576	937,847	463,357	174,423	20	46,052
Motor vehicles and motor vehicle equipment	14	25,894,658	4,430,240	10	250,286	2	21,287	1	167	4,373,768	2,184,984	317,461	10	169,624
Transportation equipment, except motor vehicles	25	7,966,270	744,590	12	12,502	1	37	1	33	728,947	363,838	37,913	11	8,669
Scientific instruments, photographic equipment, watches and clocks	21	2,524,322	510,771	13	36,750	2	81	-	-	509,205	252,998	54,706	13	21,338
All other manufacturing	28	4,814,463	497,978	10	9,728	1	11	-	-	490,693	207,601	18,067	9	4,774
Transportation, communication, electric, gas, and sanitary services	25	43,885,472	3,541,673	10	7,238	-	-	3	185	3,437,261	1,706,710	65,493	5	3,140
Transportation	18	4,758,436	166,953	4	472	-	-	1	6	114,345	50,334	40,835	1	73
Communication services	4	35,403,365	3,285,677	4	6,431	-	-	2	179	3,244,210	1,617,886	22,438	3	2,888
Electric, gas, and sanitary services	3	3,723,671	89,043	2	335	-	-	-	-	78,706	38,490	2,220	1	179
Wholesale and retail trade	93	2,781,820	142,754	36	35,719	3	628	1	9	141,210	69,812	34,477	13	21,209
Wholesale trade	85	2,217,107	61,899	32	35,510	3	628	1	9	60,434	29,413	31,182	12	21,105
Groceries and related products	3	88,891	3,461	2	86	1	587	-	-	3,436	1,676	1,771	3	630
Machinery, equipment, and supplies	13	58,355	8,003	12	139	-	-	-	-	7,937	3,917	268	-	-
All other wholesale trade	69	2,069,861	50,435	18	35,285	2	41	1	9	49,061	23,820	29,143	9	20,475
Retail trade	8	564,713	80,855	4	209	-	-	-	-	80,776	40,399	3,295	1	104
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	8	564,713	80,855	4	209	-	-	-	-	80,776	40,399	3,295	1	104
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	182	203,800,430	1,603,287	100	12,857	1	(3)	2	30	1,539,301	762,162	231,904	26	7,873
Banks and trust companies	71	141,026,014	860,219	12	1,798	-	-	-	-	851,500	423,074	145,528	5	1,208
Credit agencies other than banks	17	4,157,612	92,120	11	702	-	-	1	9	88,960	43,815	2,822	6	587
Holding and other investment companies	44	233,252	38,389	31	6,837	-	-	1	21	27,305	12,666	16,897	6	5,629
Insurance carriers	19	57,255,329	583,418	17	2,622	1	(3)	-	-	545,085	270,372	64,975	3	152
All other finance, insurance, and real estate	31	1,128,223	29,141	29	898	-	-	-	-	26,451	12,235	1,682	6	297
Services	60	1,512,790	136,509	31	11,468	1	9,697	6	1,265	126,590	55,716	72,906	9	15,147
Business services	29	335,734	37,518	18	3,928	-	-	2	50	35,736	14,080	7,672	2	2,929
Motion pictures	17	985,087	87,190	8	7,509	1	9,697	4	1,215	80,056	36,508	64,773	7	12,218
All other services	14	191,969	11,801	5	31	-	-	-	-	10,798	5,128	461	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
ASIA, TOTAL												
All industries	93	20,336	2,561,365	1,413,074	795,024	353,200	1,843,397	1,343,765	120	150,035	45	2,708
Agriculture, forestry, and fisheries	2	4	74	73	-	-	73	1,063	-	-	2	4
Mining	-	-	588,025	388,302	2,135	197,587	280,371	557,797	1	402	-	-
Metal mining	-	-	2,374	2,374	-	-	1,664	4,090	-	-	-	-
Crude petroleum and natural gas	-	-	585,644	385,921	2,135	197,587	278,700	553,672	1	402	-	-
All other mining	-	-	7	7	-	-	7	35	-	-	-	-
Contract construction	1	29	3,650	1,975	942	732	3,026	5,617	2	(3)	1	29
Manufacturing	64	17,310	1,841,143	945,646	767,752	127,744	1,462,308	673,082	91	132,173	22	2,425
Food and kindred products	4	314	48,284	19,863	25,734	2,687	46,659	10,121	8	5,954	2	84
Textile mill products	-	-	4,725	1,777	1,473	1,481	2,993	1,544	1	301	-	-
Apparel and other fabricated textile products	-	-	2,773	2,165	251	358	2,640	3,291	1	4	-	-
Paper and allied products	3	1,102	10,841	5,619	5,220	-	10,387	426	-	-	-	-
Printing, publishing, and allied industries	1	45	5,347	1,712	3,520	109	5,214	4,402	1	595	-	-
Chemicals and allied products	16	2,230	220,850	54,302	164,135	2,416	211,963	36,305	21	9,034	4	2
Petroleum refining and related industries	4	4,423	1,047,849	723,052	218,533	106,258	712,803	511,043	7	101,652	4	1,975
Rubber and miscellaneous plastics products	1	15	32,062	7,821	24,240	-	31,898	8,899	5	3,851	-	-
Stone, clay, and glass products	3	1,183	23,806	6,793	16,884	131	23,107	3,148	6	681	1	2
Primary metal industries	4	2,241	36,817	28,397	8,340	81	26,657	5,936	2	56	-	-
Fabricated metal products, except machinery and transportation equipment	5	289	48,067	5,348	40,683	2,033	45,685	4,000	-	-	1	170
Machinery, except electrical	8	441	126,577	30,257	95,203	1,121	124,005	30,354	20	6,279	3	35
Electrical machinery, equipment, and supplies	6	2,004	57,819	25,576	26,119	6,122	48,552	38,498	10	3,159	2	3
Motor vehicles and motor vehicle equipment	2	1,240	135,797	24,445	108,614	2,740	131,171	2,132	2	113	1	5
Transportation equipment, except motor vehicles	2	974	10,347	3,114	5,242	1,992	9,705	6,515	1	10	1	100
Scientific instruments, photographic equipment, watches and clocks	3	123	22,775	3,863	18,752	156	22,747	4,755	5	474	2	34
All other manufacturing	2	686	6,407	1,542	4,809	59	6,122	1,713	1	10	1	15
Transportation, communication, electric, gas, and sanitary services	1	1,197	9,791	7,466	2,059	271	9,030	12,471	1	127	1	28
Transportation	1	1,197	5,042	4,761	12	271	4,292	7,594	-	-	1	28
Communication services	-	-	4,038	2,145	1,895	-	4,038	3,713	1	127	-	-
Electric, gas, and sanitary services	-	-	711	560	152	-	700	1,164	-	-	-	-
Wholesale and retail trade	7	444	35,554	4,971	11,256	19,320	8,656	20,154	8	15,405	4	120
Wholesale trade	6	129	34,018	3,538	11,153	19,320	7,136	19,888	8	15,405	3	95
Groceries and related products	2	27	691	463	205	24	667	141	2	55	-	-
Machinery, equipment, and supplies	1	1	69	69	-	-	58	215	-	-	1	1
All other wholesale trade	3	101	33,258	3,006	10,948	19,296	6,411	19,532	6	15,350	2	94
Retail trade	1	315	1,536	1,433	103	-	1,520	266	-	-	1	25
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	1	315	1,536	1,433	103	-	1,520	266	-	-	1	25
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	17	1,333	57,995	54,465	3,438	28	57,736	61,342	13	1,720	14	83
Banks and trust companies	-	-	39,927	39,403	485	9	39,817	51,157	1	43	-	-
Credit agencies other than banks	1	24	775	539	231	2	695	843	4	75	1	24
Holding and other investment companies	14	16	4,567	2,134	2,408	1	4,559	4,461	6	1,600	12	16
Insurance carriers	1	1,288	12,231	12,101	127	5	12,200	4,733	-	-	1	43
All other finance, insurance, and real estate	1	5	495	288	187	11	465	148	2	2	-	-
Services	1	19	25,133	10,176	7,442	7,518	22,197	12,239	4	208	1	19
Business services	-	-	3,282	1,522	1,760	-	3,053	2,129	1	(3)	-	-
Motion pictures	-	-	21,750	8,556	5,682	7,513	19,042	9,870	3	208	-	-
All other services	1	19	101	98	-	5	102	240	-	-	1	19
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ASIA, TOTAL															
All industries	995,314	992	691,938	43	286	119	83,927	57	219,163	2	(5)	480	465,487	33	284
Agriculture, forestry, and fisheries	73	11	73	2	(5)	-	-	1	(5)	-	-	11	73	2	(5)
Mining	580,670	12	386,410	-	-	1	132	2	194,128	-	-	8	266,673	-	-
Metal mining	2,364	3	2,364	-	-	-	-	-	-	-	-	3	1,654	-	-
Crude petroleum and natural gas	578,299	8	384,039	-	-	1	132	2	194,128	-	-	4	265,012	-	-
All other mining	7	1	7	-	-	-	-	-	-	-	-	1	7	-	-
Contract construction	1,061	16	964	1	4	2	(5)	1	93	-	-	8	292	1	4
Manufacturing	358,093	609	275,258	20	228	90	76,007	29	6,600	1	(5)	285	188,299	20	228
Food and kindred products	5,689	30	3,436	2	15	8	1,904	1	334	-	-	12	165	2	15
Textile mill products	1,728	13	727	-	-	1	27	3	974	-	-	7	543	-	-
Apparel and other fabricated textile products	855	18	852	-	-	1	3	-	-	-	-	7	4	-	-
Paper and allied products	71	7	71	-	-	-	-	-	-	-	-	3	3	-	-
Printing, publishing, and allied industries	1,395	73	711	-	-	1	671	11	13	-	-	41	237	-	-
Chemicals and allied products	10,973	89	6,171	3	(5)	21	4,746	2	56	-	-	29	1,550	3	(5)
Petroleum refining and related industries	309,803	17	244,692	4	141	7	60,711	3	4,259	-	-	15	182,665	4	141
Rubber and miscellaneous plastics products	3,274	16	1,827	-	-	5	1,447	-	-	-	-	7	44	-	-
Stone, clay, and glass products	885	18	634	1	(5)	6	251	-	-	-	-	5	116	1	(5)
Primary metal industries	1,503	27	1,457	-	-	2	46	-	-	-	-	21	340	-	-
Fabricated metal products, except machinery and transportation equipment	657	34	620	1	26	-	-	3	11	-	-	19	130	1	26
Machinery, except electrical	9,305	140	4,664	3	23	19	4,467	2	151	1	(5)	80	1,817	3	23
Electrical machinery, equipment, and supplies	8,211	44	6,796	1	(5)	10	1,415	-	-	-	-	13	89	1	(5)
Motor vehicles and motor vehicle equipment	1,631	13	793	1	1	2	57	1	780	-	-	3	213	1	1
Transportation equipment, except motor vehicles	699	23	665	1	15	1	2	1	17	-	-	10	186	1	15
Scientific instruments, photographic equipment, watches and clocks	914	20	650	2	5	5	259	-	-	-	-	4	82	2	5
All other manufacturing	500	27	492	1	2	1	1	2	5	-	-	9	115	1	2
Transportation, communication, electric, gas, and sanitary services	2,996	24	2,888	1	4	1	5	2	99	-	-	12	818	1	4
Transportation	2,077	17	1,974	1	4	-	-	2	99	-	-	10	472	1	4
Communication services	572	4	567	-	-	1	5	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	347	3	347	-	-	-	-	-	-	-	-	2	346	-	-
Wholesale and retail trade	28,172	89	2,681	4	20	8	7,257	5	18,214	-	-	57	7,326	4	20
Wholesale trade	28,050	82	2,563	3	16	8	7,257	5	18,214	-	-	54	7,326	3	16
Groceries and related products	61	2	43	-	-	2	16	1	2	-	-	2	14	-	-
Machinery, equipment, and supplies	52	12	52	1	(5)	-	-	-	-	-	-	10	30	1	(5)
All other wholesale trade	27,937	68	2,468	2	16	6	7,241	4	18,212	-	-	42	7,282	2	16
Retail trade	122	7	118	1	4	-	-	-	-	-	-	3	(5)	1	4
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	122	7	118	1	4	-	-	-	-	-	-	3	(5)	1	4
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	20,291	174	19,816	14	28	13	435	4	12	1	(5)	65	1,122	4	26
Banks and trust companies	18,088	71	18,079	-	-	1	1	1	8	-	-	30	365	-	-
Credit agencies other than banks	276	15	241	1	8	4	25	1	2	-	-	3	15	1	8
Holding and other investment companies	1,218	41	809	12	(5)	6	409	-	-	1	(5)	18	620	2	(5)
Insurance carriers	656	18	636	1	20	-	-	-	-	-	-	3	114	1	18
All other finance, insurance, and real estate	53	29	51	-	-	2	(5)	2	2	-	-	11	8	-	-
Services	3,958	57	3,848	1	2	4	91	13	17	-	-	34	884	1	2
Business services	973	29	973	-	-	1	(5)	10	(5)	-	-	24	859	-	-
Motion pictures	2,925	17	2,817	-	-	3	91	3	17	-	-	3	22	-	-
All other services	60	11	58	1	2	-	-	-	-	-	-	7	3	1	2
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets (Thousand dollars)	All sources—domestic and foreign: Net income (Thousand dollars)	Dividends received from foreign corporations: Number of returns	Dividends received from foreign corporations: Amount[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations: Number of returns	Includable income of Controlled Foreign Corporations: Amount (Thousand dollars)	Western Hemisphere Trade Corporation deduction: Number of returns	Western Hemisphere Trade Corporation deduction: Amount (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	All foreign sources: Taxable income from foreign sources: Total[1 2] (Thousand dollars)	Dividends from related corporations: Number of returns	Dividends from related corporations: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Middle East														
All industries	207	131,567,274	9,889,045	127	1,094,974	5	13,761	21	131,705	9,174,937	4,558,947	2,903,036	74	764,819
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	6	1,365,189	597,094	4	5,211	-	-	-	-	590,129	294,509	562,566	1	4,724
Metal mining	1	99,605	4,553	1	327	-	-	-	-	2,874	1,105	2,851	-	-
Crude petroleum and natural gas	5	1,265,584	592,541	3	4,884	-	-	-	-	587,255	293,404	559,715	1	4,724
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	7	62,957	1,828	-	-	-	-	-	-	1,780	834	1,532	2	(3)
Manufacturing	100	76,812,858	8,524,059	61	1,041,787	4	4,064	16	130,743	7,878,333	3,914,222	2,126,282	52	724,582
Food and kindred products	4	87,985	25,561	1	3,737	-	-	-	-	25,533	12,772	23,892	1	3,712
Textile mill products	6	958,958	42,114	2	3,950	-	-	-	-	42,063	20,774	6,803	2	3,922
Apparel and other fabricated textile products	10	192,036	21,329	6	624	-	-	-	-	21,027	10,487	7,774	2	367
Paper and allied products	2	1,033,266	68,012	2	4,955	1	15	2	282	67,492	29,197	11,003	2	3,288
Printing, publishing, and allied industries	5	348,653	64,921	4	1,591	-	-	-	-	64,448	31,951	2,998	3	884
Chemicals and allied products	10	3,376,699	364,724	7	7,736	1	3,510	1	753	354,206	175,868	28,166	6	7,314
Petroleum refining and related industries	12	35,978,689	2,218,663	11	596,114	-	-	8	128,020	1,646,338	815,009	1,434,323	9	455,742
Rubber and miscellaneous plastics products	3	728,153	62,268	2	2,912	-	-	-	-	57,622	27,900	9,514	1	2,797
Stone, clay, and glass products	2	220,303	25,857	2	1,862	-	-	-	-	25,492	12,630	2,835	2	1,849
Primary metal industries	2	4,417	155	-	-	-	-	-	-	155	62	-	-	-
Fabricated metal products, except machinery and transportation equipment	2	203,413	18,800	1	7,777	-	-	-	-	18,048	8,972	13,540	1	5,315
Machinery, except electrical	15	5,063,158	969,749	10	123,705	2	539	1	49	967,558	479,535	184,957	10	72,261
Electrical machinery, equipment, and supplies	11	4,106,813	320,978	5	16,529	-	-	2	1,439	315,486	154,243	77,942	5	9,453
Motor vehicles and motor vehicle equipment	3	22,173,919	3,890,974	2	243,973	-	-	1	167	3,844,731	1,921,638	281,157	2	144,295
Transportation equipment, except motor vehicles	3	925,172	55,990	2	750	-	-	1	33	54,774	26,857	1,886	2	729
Scientific instruments, photographic equipment, watches and clocks	4	1,380,036	369,527	4	25,572	-	-	-	-	368,923	184,122	39,235	4	12,654
All other manufacturing	6	31,188	4,437	-	-	-	-	-	-	4,437	2,205	257	-	-
Transportation, communication, electric, gas, and sanitary services	7	5,830,851	347,369	3	3,439	-	-	1	129	296,405	146,948	40,892	2	1,988
Transportation	5	1,372,517	103,981	1	430	-	-	-	-	54,123	26,335	31,652	1	73
Communication services	2	4,458,334	243,388	2	3,009	-	-	1	129	242,282	120,613	9,240	1	1,915
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	15	1,260,038	23,187	8	34,098	-	-	-	-	22,875	11,326	24,472	4	19,580
Wholesale trade	12	1,245,903	21,823	7	34,097	-	-	-	-	21,511	10,664	24,472	4	19,580
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	1	12,394	78	1	7	-	-	-	-	12	3	8	-	-
All other wholesale trade	11	1,233,509	21,745	6	34,090	-	-	-	-	21,499	10,661	24,464	4	19,580
Retail trade	3	14,135	1,364	1	1	-	-	-	-	1,364	662	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	3	14,135	1,364	1	1	-	-	-	-	1,364	662	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	36	45,582,811	334,847	31	3,859	-	-	1	21	329,942	163,550	97,153	9	2,677
Banks and trust companies	7	44,584,494	308,383	5	1,394	-	-	-	-	307,015	153,245	90,108	2	992
Credit agencies other than banks	7	218,980	3,714	5	108	-	-	-	-	3,673	1,782	1,665	2	65
Holding and other investment companies	6	113,575	14,579	5	1,943	-	-	1	21	12,004	5,566	4,816	3	1,618
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	16	665,762	8,171	16	414	-	-	-	-	7,250	2,957	564	2	2
Services	36	652,570	60,661	20	6,580	1	9,697	3	812	55,473	27,558	50,139	4	11,268
Business services	22	9,241	3,720	12	2	-	-	-	-	3,720	1,726	1,897	-	-
Motion pictures	8	612,719	53,427	4	6,556	1	9,697	3	812	48,421	24,210	48,046	4	11,268
All other services	6	30,610	3,514	4	22	-	-	-	-	3,332	1,622	196	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.[3]

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Middle East												
All industries	17	5,632	1,967,650	1,205,981	435,303	326,324	1,311,438	936,123	17	48,412	6	11
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	585,786	386,630	1,827	197,328	278,398	555,229	-	-	-	-
Metal mining	-	-	1,673	1,673	-	-	1,090	2,829	-	-	-	-
Crude petroleum and natural gas	-	-	584,113	384,957	1,827	197,328	277,308	552,400	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	-	-	746	746	-	-	537	58	2	[3]	-	-
Manufacturing	13	5,627	1,294,850	777,220	415,474	102,156	975,864	365,630	6	35,985	4	6
Food and kindred products	-	-	10,536	9,134	1,406	-	10,537	699	-	-	-	-
Textile mill products	-	-	2,142	1,019	1,127	-	2,137	317	-	-	-	-
Apparel and other fabricated textile products	-	-	2,530	1,926	251	352	2,492	330	-	-	-	-
Paper and allied products	1	80	3,794	1,500	2,292	-	3,664	71	-	-	-	-
Printing, publishing, and allied industries	1	45	1,004	231	718	54	895	2	-	-	-	-
Chemicals and allied products	5	823	8,376	4,081	4,295	-	7,644	683	-	-	2	[3]
Petroleum refining and related industries	2	3,416	1,012,698	698,701	213,016	100,976	695,631	360,919	4	35,978	-	-
Rubber and miscellaneous plastics products	1	15	2,098	1,145	953	-	2,097	573	-	-	-	-
Stone, clay, and glass products	-	-	1,223	288	820	116	1,223	40	-	-	-	-
Primary metal industries	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and transportation equipment	-	-	4,212	797	3,416	-	4,212	7	-	-	-	-
Machinery, except electrical	-	-	81,199	19,454	61,345	401	80,868	1,122	2	7	-	-
Electrical machinery, equipment, and supplies	-	-	22,374	15,505	6,868	-	22,060	497	-	-	-	-
Motor vehicles and motor vehicle equipment	2	1,240	125,306	20,307	104,999	-	125,307	276	-	-	1	5
Transportation equipment, except motor vehicles	-	-	1,019	443	320	257	803	51	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	1	8	16,265	2,616	13,648	-	16,265	30	-	-	1	1
All other manufacturing	-	-	74	73	-	-	29	13	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	4,887	3,516	1,103	269	4,565	269	-	-	-	-
Transportation	-	-	2,671	2,391	12	269	2,349	143	-	-	-	-
Communication services	-	-	2,216	1,125	1,091	-	2,216	126	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	2	5	31,318	1,546	10,711	19,056	4,787	9,147	2	11,200	2	5
Wholesale trade	2	5	31,318	1,546	10,711	19,056	4,787	9,147	2	11,200	2	5
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	1	1	3	3	-	-	2	1	-	-	1	1
All other wholesale trade	1	4	31,315	1,543	10,711	19,056	4,785	9,146	2	11,200	1	4
Retail trade	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	2	[3]	29,912	28,744	1,122	2	29,843	3,386	7	1,227	-	-
Banks and trust companies	-	-	28,053	27,653	361	-	28,053	834	1	43	-	-
Credit agencies other than banks	-	-	356	330	23	2	291	429	1	29	-	-
Holding and other investment companies	2	[3]	1,362	623	738	-	1,358	2,088	3	1,153	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	141	138	-	-	141	35	2	2	-	-
Services	-	-	20,151	7,579	5,066	7,513	17,444	2,404	-	-	-	-
Business services	-	-	853	853	-	-	855	1,856	-	-	-	-
Motion pictures	-	-	19,249	6,675	5,066	7,513	16,540	445	-	-	-	-
All other services	-	-	49	51	-	-	49	103	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued													
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Middle East															
All industries	830,366	181	586,251	6	3	14	30,544	21	213,568	-	-	89	423,330	6	3
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	579,734	6	385,606	-	-	-	-	2	194,128	-	-	3	266,057	-	-
Metal mining	1,670	1	1,670	-	-	-	-	-	-	-	-	1	1,087	-	-
Crude petroleum and natural gas	578,064	5	383,936	-	-	-	-	2	194,128	-	-	2	264,970	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	16	3	16	-	-	2	(5)	-	-	-	-	4	(5)	-	-
Manufacturing	227,841	85	198,589	4	1	3	24,851	5	4,400	-	-	35	151,951	4	1
Food and kindred products	277	4	277	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	18	6	18	-	-	-	-	-	-	-	-	2	4	-	-
Apparel and other fabricated textile products	81	10	81	-	-	-	-	-	-	-	-	6	1	-	-
Paper and allied products	15	2	15	-	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	(5)	4	(5)	-	-	-	-	-	-	-	-	1	(5)	-	-
Chemicals and allied products	44	5	44	2	(5)	-	-	-	-	-	-	2	3	2	(5)
Petroleum refining and related industries	226,390	10	197,280	-	-	3	24,851	3	4,259	-	-	10	151,820	-	-
Rubber and miscellaneous plastics products	53	3	53	-	-	-	-	-	-	-	-	2	8	-	-
Stone, clay, and glass products	24	2	24	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries	(5)	2	(5)	-	-	-	-	-	-	-	-	2	(5)	-	-
Fabricated metal products, except machinery and transportation equipment	(5)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical	710	14	574	-	-	-	-	1	136	-	-	4	83	-	-
Electrical machinery, equipment, and supplies	204	11	204	-	-	-	-	-	-	-	-	3	16	-	-
Motor vehicles and motor vehicle equipment	1	-	-	1	1	-	-	-	-	-	-	-	-	1	1
Transportation equipment, except motor vehicles	17	3	12	-	-	-	-	1	5	-	-	2	16	-	-
Scientific instruments, photographic equipment, watches and clocks	4	2	4	1	(5)	-	-	-	-	-	-	-	-	1	(5)
All other manufacturing	3	6	3	-	-	-	-	-	-	-	-	1	(5)	-	-
Transportation, communication, electric, gas, and sanitary services	132	7	64	-	-	-	-	1	68	-	-	4	33	-	-
Transportation	125	5	57	-	-	-	-	1	68	-	-	4	33	-	-
Communication services	7	2	7	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	20,507	14	113	2	2	2	5,423	1	14,969	-	-	7	3,843	2	2
Wholesale trade	20,507	11	113	2	2	2	5,423	1	14,969	-	-	4	3,843	2	2
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	(5)	-	-	1	(5)	-	-	-	-	-	-	-	-	1	(5)
All other wholesale trade	20,507	11	113	1	2	2	5,423	1	14,969	-	-	4	3,843	1	2
Retail trade	(5)	3	(5)	-	-	-	-	-	-	-	-	3	(5)	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	(5)	3	(5)	-	-	-	-	-	-	-	-	3	(5)	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	1,131	31	859	-	-	7	270	1	2	-	-	9	596	-	-
Banks and trust companies	373	7	372	-	-	1	1	-	-	-	-	2	(5)	-	-
Credit agencies other than banks	152	5	139	-	-	1	11	1	2	-	-	2	10	-	-
Holding and other investment companies	599	5	341	-	-	3	258	-	-	-	-	2	581	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	7	14	7	-	-	2	(5)	-	-	-	-	3	5	-	-
Services	1,005	35	1,004	-	-	-	-	11	1	-	-	27	850	-	-
Business services	849	22	849	-	-	-	-	10	(5)	-	-	22	849	-	-
Motion pictures	113	8	112	-	-	-	-	1	1	-	-	2	1	-	-
All other services	43	5	43	-	-	-	-	-	-	-	-	3	(5)	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All sources—domestic and foreign										All foreign sources		
	Number of returns	Total assets	Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources	
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns / Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13) / (14)
OCEANIA													
All industries	559	160,977,473	14,781,256	308	1,409,238	34	46,481	34	51,243	14,341,919	7,079,510	2,473,374	248 / 968,385
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Mining	2	24,405	4,380	1	1,224	-	-	1	672	3,708	1,788	4,295	1 / 1,224
Metal mining	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Crude petroleum and natural gas	2	24,405	4,380	1	1,224	-	-	1	672	3,708	1,788	4,295	1 / 1,224
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Contract construction	10	455,638	44,151	7	4,261	1	16	-	-	40,403	18,094	11,267	5 / 2,864
Manufacturing	447	107,524,956	14,143,862	251	1,344,624	30	46,423	28	49,327	13,753,511	6,797,247	2,301,088	216 / 929,927
Food and kindred products	24	4,540,098	677,635	18	81,003	1	237	2	1,245	670,663	331,980	128,312	17 / 50,034
Textile mill products	13	2,041,616	156,493	5	6,378	1	104	-	-	153,818	76,824	10,903	5 / 6,294
Apparel and other fabricated textile products	42	620,375	54,508	5	714	-	-	-	-	54,136	26,721	7,954	4 / 413
Paper and allied products	9	1,888,636	267,677	8	11,186	1	1,412	1	132	267,069	127,963	21,915	8 / 9,599
Printing, publishing, and allied industries	12	1,066,982	129,293	9	7,364	-	-	-	-	125,693	61,905	12,378	6 / 3,914
Chemicals and allied products	66	16,391,478	2,924,696	50	329,504	8	11,230	11	6,473	2,783,764	1,375,416	483,377	47 / 254,302
Petroleum refining and related industries	6	14,320,022	668,356	5	144,295	-	-	3	21,117	586,700	288,527	433,615	5 / 77,404
Rubber and miscellaneous plastics products	11	3,503,514	313,387	5	63,084	2	346	-	-	306,720	153,515	79,855	6 / 50,189
Stone, clay, and glass products	20	1,306,259	197,109	17	35,719	-	-	1	50	190,241	94,828	44,307	7 / 29,012
Primary metal industries	22	6,429,806	403,531	16	36,544	2	130	3	18,389	367,510	180,016	133,186	12 / 32,271
Fabricated metal products, except machinery and transportation equipment	33	2,724,011	270,238	17	48,563	2	95	2	262	268,069	132,457	61,264	13 / 37,759
Machinery, except electrical	77	9,442,993	1,683,904	31	185,100	6	10,299	-	-	1,654,868	822,596	289,444	31 / 114,749
Electrical machinery, equipment, and supplies	49	9,945,263	1,014,630	28	87,828	3	415	3	1,459	1,008,839	500,531	188,798	22 / 58,367
Motor vehicles and motor vehicle equipment	14	25,451,230	4,364,149	9	256,212	2	21,287	1	167	4,308,707	2,152,628	323,692	9 / 176,685
Transportation equipment, except motor vehicles	9	2,915,568	261,430	6	7,418	-	-	1	33	257,205	127,540	16,040	6 / 4,125
Scientific instruments, photographic equipment, watches and clocks	14	2,147,756	478,866	10	36,297	-	-	-	-	477,607	237,373	51,503	9 / 20,972
All other manufacturing	26	2,789,349	277,960	12	7,415	2	868	-	-	271,902	106,427	14,545	9 / 3,838
Transportation, communication, electric, gas, and sanitary services	4	2,800,001	68,704	3	456	-	-	-	-	57,993	28,579	3,062	1 / 179
Transportation	2	77,648	5,299	1	42	-	-	-	-	4,232	2,069	345	- / -
Communication services	1	331,615	22,912	1	85	-	-	-	-	22,602	11,065	1,671	- / -
Electric, gas, and sanitary services	1	2,390,738	40,493	1	329	-	-	-	-	31,159	15,445	1,046	1 / 179
Wholesale and retail trade	16	1,272,850	28,490	11	34,574	2	41	-	-	28,373	14,033	27,361	8 / 19,814
Wholesale trade	13	1,241,280	24,560	9	34,089	2	41	-	-	24,442	12,078	24,095	6 / 19,503
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Machinery, equipment, and supplies	3	10,191	516	1	1	-	-	-	-	516	239	86	- / -
All other wholesale trade	10	1,231,089	24,044	8	34,088	2	41	-	-	23,926	11,839	24,009	6 / 19,503
Retail trade	3	31,570	3,930	2	485	-	-	-	-	3,931	1,955	3,266	2 / 311
General merchandise stores	1	5,809	875	1	466	-	-	-	-	876	430	466	1 / 292
All other retail trade	2	25,761	3,055	1	19	-	-	-	-	3,055	1,525	2,800	1 / 19
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	- / -
Finance, insurance, and real estate	34	48,062,536	409,165	28	14,582	-	-	1	9	380,161	184,704	69,108	11 / 8,770
Banks and trust companies	6	30,427,961	164,298	3	413	-	-	-	-	160,839	79,840	37,083	2 / 304
Credit agencies other than banks	4	3,034,828	70,833	3	574	-	-	1	9	67,719	33,380	2,078	3 / 538
Holding and other investment companies	15	330,511	42,244	14	12,751	-	-	-	-	30,578	11,467	14,233	5 / 7,891
Insurance carriers	4	14,143,054	116,555	3	420	-	-	-	-	106,740	53,354	14,969	- / -
All other finance, insurance, and real estate	5	126,182	15,235	5	424	-	-	-	-	14,285	6,663	745	1 / 37
Services	46	837,087	82,504	7	9,517	1	1	4	1,235	77,770	35,065	57,193	6 / 5,607
Business services	14	179,457	12,763	3	2,702	1	1	1	22	12,214	5,955	3,408	2 / 1,820
Motion pictures	9	647,852	67,865	4	6,815	-	-	3	1,213	63,680	28,257	53,391	4 / 3,787
All other services	23	9,778	1,876	-	-	-	-	-	-	1,876	853	394	- / -
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	- / -

Footnotes at end of table.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1964

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea			
	Taxable income from foreign sources—Con.		Foreign taxes					Taxable income from foreign sources			
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed	Total[1] [2]	Dividends from related corporations		Interest for which separate credit computed
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
OCEANIA											
All industries	50	15,331	1,124,882	457,448	620,172	47,249	990,798	132,580	126	55,613	5
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	1,209	984	176	48	1,209	538	-	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	1,209	984	176	48	1,209	538	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-
Contract construction	-	-	2,478	799	956	722	1,888	1,421	2	977	-
Manufacturing	45	15,194	1,045,943	427,294	597,884	20,762	941,931	118,101	109	52,363	5
Food and kindred products	3	206	57,848	18,246	38,478	1,122	56,369	6,967	12	3,487	1
Textile mill products	1	9	3,700	1,389	2,051	264	3,588	365	1	19	-
Apparel and other fabricated textile products	1	7	2,723	2,213	284	229	2,562	1,230	2	46	-
Paper and allied products	3	1,128	10,421	5,110	5,246	66	9,859	3,800	7	2,341	-
Printing, publishing, and allied industries	1	45	4,723	1,155	3,478	87	4,595	1,172	6	606	-
Chemicals and allied products	12	2,120	201,399	53,704	145,344	2,348	192,332	19,288	21	7,619	1
Petroleum refining and related industries	3	4,400	274,169	202,336	68,416	3,412	202,981	2,942	1	717	-
Rubber and miscellaneous plastics products	-	-	30,358	6,849	23,509	2	30,337	3,691	4	1,316	-
Stone, clay, and glass products	2	675	21,291	7,435	13,831	25	20,558	1,942	4	762	-
Primary metal industries	3	2,130	47,535	33,660	13,196	680	43,818	7,127	4	2,782	-
Fabricated metal products, except machinery and transportation equipment	3	107	28,001	4,817	22,473	709	26,441	726	5	61	1
Machinery, except electrical	3	160	123,203	33,073	89,348	786	122,358	13,912	16	5,875	1
Electrical machinery, equipment, and supplies	6	2,273	67,894	26,811	34,851	6,225	58,803	8,953	11	4,318	1
Motor vehicles and motor vehicle equipment	1	1,166	138,693	24,301	111,748	2,647	134,189	40,642	2	20,060	-
Transportation equipment, except motor vehicles	-	-	6,674	1,225	3,496	1,956	6,025	313	1	22	-
Scientific instruments, photographic equipment, watches and clocks	1	82	22,160	3,413	18,571	172	22,132	3,737	7	1,744	-
All other manufacturing	2	686	5,151	1,557	3,564	32	4,984	1,294	5	588	-
Transportation, communication, electric, gas, and sanitary services	-	-	713	562	152	-	702	303	1	28	-
Transportation	-	-	140	140	-	-	140	67	-	-	-
Communication services	-	-	210	210	-	-	210	22	-	-	-
Electric, gas, and sanitary services	-	-	363	212	152	-	352	214	1	28	-
Wholesale and retail trade	-	-	32,874	2,941	10,881	19,048	6,423	3,932	6	826	-
Wholesale trade	-	-	31,267	1,519	10,706	19,036	4,819	1,091	4	625	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	14	14	-	-	14	18	-	-	-
All other wholesale trade	-	-	31,253	1,505	10,706	19,036	4,805	1,073	4	625	-
Retail trade	-	-	1,607	1,422	175	12	1,604	2,841	2	201	-
General merchandise stores	-	-	233	48	174	12	229	292	1	182	-
All other retail trade	-	-	1,374	1,374	1	-	1,375	2,549	1	19	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	3	102	21,962	16,409	5,535	11	21,696	2,346	4	1,231	-
Banks and trust companies	-	-	13,165	13,042	125	-	13,088	324	-	-	-
Credit agencies other than banks	-	-	554	336	218	-	504	111	-	-	-
Holding and other investment companies	3	102	6,405	1,206	5,185	10	6,369	1,469	4	1,231	-
Insurance carriers	-	-	1,684	1,683	-	1	1,581	424	-	-	-
All other finance, insurance, and real estate	-	-	154	142	7	-	154	18	-	-	-
Services	2	35	19,703	8,459	4,588	6,658	16,949	5,939	4	188	-
Business services	2	35	1,639	501	1,108	28	1,499	152	2	99	-
Motion pictures	-	-	17,948	7,842	3,480	6,630	15,353	5,407	2	89	-
All other services	-	-	116	116	-	-	97	380	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
OCEANIA															
All industries	58,428	522	20,974	5	29	125	36,825	29	599	1	1	204	6,175	5	30
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	135	2	135	-	-	-	-	-	-	-	-	-	-	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	135	2	135	-	-	-	-	-	-	-	-	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	269	7	27	-	-	2	194	3	48	-	-	4	5	-	-
Manufacturing	53,822	420	18,113	5	29	109	35,415	21	264	1	1	147	5,464	5	30
Food and kindred products	3,298	22	1,154	1	2	12	2,142	-	-	-	-	7	1,095	1	2
Textile mill products	110	12	103	-	-	1	7	-	-	-	-	5	15	-	-
Apparel and other fabricated textile products	558	41	378	-	-	2	33	1	147	-	-	12	344	-	-
Paper and allied products	2,043	8	317	-	-	7	1,704	1	22	-	-	3	169	-	-
Printing, publishing, and allied industries	757	12	180	-	-	6	575	1	2	-	-	3	14	-	-
Chemicals and allied products	9,253	62	4,674	1	(5)	21	4,562	3	17	-	-	9	890	1	(5)
Petroleum refining and related industries	677	6	198	-	-	1	479	-	-	-	-	4	669	-	-
Rubber and miscellaneous plastics products	1,525	11	100	-	-	4	1,423	2	2	-	-	3	20	-	-
Stone, clay, and glass products	861	19	272	-	-	4	587	2	2	-	-	13	5	-	-
Primary metal industries	1,230	20	700	-	-	4	529	1	1	-	-	12	1,045	-	-
Fabricated metal products, except machinery and transportation equipment	246	32	207	1	4	5	33	1	1	1	1	12	95	1	5
Machinery, except electrical	6,268	72	2,184	1	8	16	4,069	2	7	-	-	33	943	1	8
Electrical machinery, equipment, and supplies	4,344	46	1,677	1	15	11	2,648	2	4	-	-	11	44	1	15
Motor vehicles and motor vehicle equipment	20,071	13	5,240	-	-	2	14,827	1	4	-	-	3	23	-	-
Transportation equipment, except motor vehicles	126	6	64	-	-	1	10	3	52	-	-	4	41	-	-
Scientific instruments, photographic equipment, watches and clocks	1,843	13	501	-	-	7	1,339	1	3	-	-	3	7	-	-
All other manufacturing	612	25	164	-	-	5	448	-	-	-	-	10	45	-	-
Transportation, communication, electric, gas, and sanitary services	68	4	49	-	-	1	19	-	-	-	-	1	36	-	-
Transportation	29	2	29	-	-	-	-	-	-	-	-	-	-	-	-
Communication services	3	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	36	1	17	-	-	1	19	-	-	-	-	1	36	-	-
Wholesale and retail trade	2,084	16	1,421	-	-	6	399	1	264	-	-	9	361	-	-
Wholesale trade	675	13	123	-	-	4	288	1	264	-	-	8	358	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	7	3	7	-	-	-	-	-	-	-	-	2	(5)	-	-
All other wholesale trade	668	10	116	-	-	4	288	1	264	-	-	6	358	-	-
Retail trade	1,409	3	1,298	-	-	2	111	-	-	-	-	1	3	-	-
General merchandise stores	154	1	44	-	-	1	110	-	-	-	-	-	-	-	-
All other retail trade	1,255	2	1,254	-	-	1	1	-	-	-	-	1	3	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	1,101	28	381	-	-	4	711	3	9	-	-	7	156	-	-
Banks and trust companies	122	5	122	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	3	2	3	-	-	-	-	-	-	-	-	1	(5)	-	-
Holding and other investment companies	872	15	153	-	-	4	711	2	8	-	-	5	108	-	-
Insurance carriers	103	2	102	-	-	-	-	1	1	-	-	1	48	-	-
All other finance, insurance, and real estate	1	4	1	-	-	-	-	-	-	-	-	-	-	-	-
Services	949	45	848	-	-	3	87	1	14	-	-	36	153	-	-
Business services	76	14	16	-	-	2	46	1	14	-	-	12	38	-	-
Motion pictures	759	8	718	-	-	1	41	-	-	-	-	1	1	-	-
All other services	114	23	114	-	-	-	-	-	-	-	-	23	114	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PUERTO RICO AND U.S. POSESSIONS														
All industries	414	237,992,730	12,508,124	228	1,139,072	15	34,228	65	67,397	11,983,777	5,947,964	2,028,936	120	707,120
Agriculture, forestry, and fisheries	2	6,248	1,020	2	2	-	-	-	-	1,003	251	6	-	-
Mining	2	1,016,292	103,676	2	116	-	-	1	12,992	84,529	42,253	33,526	1	28
Metal mining	1	993,264	103,511	1	111	-	-	1	12,992	84,508	42,247	33,524	1	28
Crude petroleum and natural gas	1	23,028	165	1	5	-	-	-	-	21	6	2	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	21	129,733	21,222	1	605	-	-	13	1,221	19,377	8,670	3,068	1	280
Manufacturing	150	75,395,958	10,304,586	93	1,049,470	12	24,431	33	43,403	9,883,494	4,913,193	1,606,359	89	648,784
Food and kindred products	21	5,902,459	534,516	14	31,227	1	180	4	6,405	517,116	253,611	60,346	12	22,132
Textile mill products	6	834,355	84,741	1	533	1	104	-	-	83,855	42,171	2,735	1	409
Apparel and other fabricated textile products	4	186,829	15,515	2	619	-	-	-	-	15,234	7,582	8,223	2	367
Paper and allied products	5	1,740,975	241,138	3	11,123	1	15	1	150	240,227	116,844	19,781	3	6,799
Printing, publishing, and allied industries	13	238,185	58,591	2	1,339	-	-	-	-	58,540	29,228	1,615	2	702
Chemicals and allied products	31	9,090,883	1,977,792	22	270,721	4	425	14	7,370	1,843,265	911,257	373,847	21	194,791
Petroleum refining and related industries	4	10,186,521	510,118	4	203,831	-	-	3	17,917	334,882	164,214	326,678	4	73,450
Rubber and miscellaneous plastics products	1	987,094	122,388	1	24,463	-	-	-	-	120,326	60,191	27,354	1	20,455
Stone, clay, and glass products	8	733,866	93,472	4	8,741	1	160	2	424	92,912	46,335	11,934	4	5,227
Primary metal industries	3	4,123,734	168,033	3	8,985	-	-	2	9,864	154,920	76,068	67,840	2	8,383
Fabricated metal products, except machinery and transportation equipment	4	949,219	66,501	3	3,928	-	-	1	245	65,895	33,275	8,702	3	2,259
Machinery, except electrical	19	7,012,248	1,187,505	13	157,063	2	2,301	2	684	1,171,220	585,243	224,115	14	91,179
Electrical machinery, equipment, and supplies	9	6,211,309	688,067	7	65,672	1	16	2	144	687,122	340,511	138,465	6	43,803
Motor vehicles and motor vehicle equipment	5	24,568,311	4,299,865	5	246,727	1	21,230	1	167	4,250,953	2,124,423	308,775	5	167,258
Transportation equipment, except motor vehicles	4	975,497	104,984	3	4,117	-	-	1	33	104,059	52,016	10,570	3	3,498
Scientific instruments, photographic equipment, watches and clocks	6	754,241	106,421	2	9,395	-	-	-	-	105,840	51,759	12,278	2	7,316
All other manufacturing	7	900,232	44,939	4	986	-	-	-	-	37,128	18,465	3,101	4	756
Transportation, communication, electric, gas, and sanitary services	11	6,101,969	348,504	7	5,032	1	78	1	129	342,826	170,014	46,056	4	2,844
Transportation	9	1,643,635	105,116	5	2,023	1	78	-	-	100,544	49,401	36,816	3	929
Communication services	2	4,458,334	243,388	2	3,009	-	-	1	129	242,282	120,613	9,240	1	1,915
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	46	5,705,455	443,266	25	62,756	-	-	12	9,045	430,661	213,760	86,870	6	35,718
Wholesale trade	37	286,014	42,491	17	612	-	-	12	9,045	33,246	16,350	23,539	2	516
Groceries and related products	2	4,546	704	-	-	-	-	2	190	509	249	698	-	-
Machinery, equipment, and supplies	2	36,446	20,716	-	-	-	-	2	5,802	14,914	7,451	14,779	-	-
All other wholesale trade	33	245,022	21,071	17	612	-	-	8	3,053	17,823	8,650	8,062	2	516
Retail trade	9	5,419,441	400,775	8	62,144	-	-	-	-	397,415	197,410	63,331	4	35,202
General merchandise stores	4	5,315,028	392,472	3	61,644	-	-	-	-	389,413	193,420	62,696	3	34,717
All other retail trade	5	104,413	8,303	5	500	-	-	-	-	8,002	3,990	635	1	485
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	136	148,890,556	1,205,717	87	13,291	1	22	2	38	1,146,071	562,092	206,876	9	6,588
Banks and trust companies	33	101,167,532	641,270	6	502	-	-	-	-	634,846	315,728	156,297	2	306
Credit agencies other than banks	15	4,638,320	85,975	8	535	-	-	2	38	80,859	39,817	3,680	3	511
Holding and other investment companies	40	250,565	33,165	36	10,359	-	-	-	-	20,689	8,022	10,529	2	5,657
Insurance carriers	17	41,638,260	415,358	10	1,405	1	22	-	-	382,511	186,296	35,232	1	77
All other finance, insurance, and real estate	31	1,195,879	29,949	27	490	-	-	-	-	27,166	12,229	1,138	1	37
Services	46	746,519	80,133	11	7,800	1	9,697	3	569	75,816	37,731	46,175	10	12,878
Business services	18	241,130	23,288	6	2,568	-	-	1	22	21,477	10,527	4,378	3	1,400
Motion pictures	10	488,177	52,899	5	5,232	1	9,697	2	547	50,393	25,271	41,411	6	11,297
All other services	18	17,212	3,946	-	-	-	-	-	-	3,946	1,933	386	1	181
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
PUERTO RICO AND U.S. POSSESSIONS												
All industries	31	6,994	1,018,599	387,952	484,489	146,100	785,875	54,890	20	3,966	2	16
Agriculture, forestry, and fisheries	2	4	-	-	-	-	-	2	-	-	-	-
Mining	-	-	170,733	45,829	33	124,870	16,743	4	-	-	-	-
Metal mining	-	-	170,732	45,828	33	124,870	16,742	2	-	-	-	-
Crude petroleum and natural gas	-	-	1	1	-	-	1	2	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	-	-	1,355	1,008	327	7	1,349	2,240	-	-	-	-
Manufacturing	23	6,944	734,493	279,049	441,068	14,377	660,891	29,354	14	3,686	2	16
Food and kindred products	2	143	33,758	17,078	13,473	3,208	26,032	4,930	1	1,200	1	14
Textile mill products	-	-	583	307	229	46	517	358	-	-	-	-
Apparel and other fabricated textile products	-	-	2,666	2,062	251	352	2,630	788	-	-	-	-
Paper and allied products	2	960	8,304	3,977	4,326	-	8,260	162	-	-	-	-
Printing, publishing, and allied industries	1	45	847	147	645	54	738	64	-	-	-	-
Chemicals and allied products	9	1,268	162,198	40,376	119,275	2,547	155,674	4,838	5	526	1	2
Petroleum refining and related industries	1	3	197,703	129,089	68,072	537	149,597	1,584	-	-	-	-
Rubber and miscellaneous plastics products	-	-	12,691	3,308	9,385	-	12,691	-	-	-	-	-
Stone, clay, and glass products	-	-	5,636	1,482	4,153	-	5,630	1,743	2	600	-	-
Primary metal industries	1	696	16,497	12,956	3,542	-	15,386	198	-	-	-	-
Fabricated metal products, except machinery and transportation equipment	1	31	3,145	1,257	1,447	441	3,086	99	-	-	-	-
Machinery, except electrical	2	97	100,174	21,338	78,238	607	99,468	4,517	2	115	-	-
Electrical machinery, equipment, and supplies	1	1,937	51,915	21,501	24,290	6,122	43,123	7,301	2	1,074	-	-
Motor vehicles and motor vehicle equipment	1	1,166	128,912	21,460	107,452	-	128,912	863	-	-	-	-
Transportation equipment, except motor vehicles	1	516	2,628	962	1,361	307	2,411	112	1	10	-	-
Scientific instruments, photographic equipment, watches and clocks	1	82	5,598	1,026	4,415	156	5,575	51	-	-	-	-
All other manufacturing	-	-	1,238	723	514	-	1,161	1,746	1	161	-	-
Transportation, communication, electric, gas, and sanitary services	1	7	6,225	4,303	1,919	-	6,222	4,045	2	69	-	-
Transportation	1	7	4,009	3,178	828	-	4,006	3,816	2	69	-	-
Communication services	-	-	2,216	1,125	1,091	-	2,216	229	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	1	[3]	36,659	4,967	30,156	1,533	33,836	9,779	-	-	-	-
Wholesale trade	-	-	2,530	2,194	176	159	2,328	8,942	-	-	-	-
Groceries and related products	-	-	387	232	-	155	247	698	-	-	-	-
Machinery, equipment, and supplies	-	-	565	565	-	-	565	6,139	-	-	-	-
All other wholesale trade	-	-	1,578	1,397	176	4	1,516	2,105	-	-	-	-
Retail trade	1	[3]	34,129	2,773	29,980	1,374	31,508	837	-	-	-	-
General merchandise stores	-	-	33,883	2,675	29,833	1,374	31,262	819	-	-	-	-
All other retail trade	1	[3]	246	98	147	-	246	18	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	3	27	51,351	46,554	4,714	41	51,052	8,994	3	161	-	-
Banks and trust companies	-	-	36,165	35,955	178	-	36,089	4,084	-	-	-	-
Credit agencies other than banks	-	-	1,394	1,179	214	2	1,249	2,634	1	31	-	-
Holding and other investment companies	1	[3]	4,772	479	4,281	9	4,760	321	2	130	-	-
Insurance carriers	1	26	8,756	8,719	34	-	8,716	1,612	-	-	-	-
All other finance, insurance, and real estate	1	1	264	222	7	30	238	343	-	-	-	-
Services	1	12	17,783	6,242	6,272	5,272	15,782	472	1	50	-	-
Business services	1	12	2,036	872	1,144	19	1,871	148	1	50	-	-
Motion pictures	-	-	15,608	5,291	5,068	5,253	13,805	148	-	-	-	-
All other services	-	-	139	79	60	-	106	176	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
PUERTO RICO AND U.S. POSESSIONS															
All industries	15,045	380	13,354	2	4	20	1,334	28	353	-	-	180	4,922	2	4
Agriculture, forestry, and fisheries	(5)	2	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Mining	1	2	1	-	-	-	-	-	-	-	-	2	2	-	-
Metal mining	(5)	1	(5)	-	-	-	-	-	-	-	-	1	1	-	-
Crude petroleum and natural gas	1	1	1	-	-	-	-	-	-	-	-	1	1	-	-
All other mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	957	21	950	-	-	-	-	12	7	-	-	18	950	-	-
Manufacturing	8,867	129	7,448	2	4	14	1,262	3	153	-	-	48	1,900	2	4
Food and kindred products	1,958	19	1,344	1	4	1	504	1	106	-	-	4	131	1	4
Textile mill products	27	6	27	-	-	-	-	-	-	-	-	5	20	-	-
Apparel and other fabricated textile products	290	4	290	-	-	-	-	-	-	-	-	1	119	-	-
Paper and allied products	46	5	46	-	-	-	-	-	-	-	-	1	15	-	-
Printing, publishing, and allied industries	14	3	14	-	-	-	-	-	-	-	-	10	(5)	-	-
Chemicals and allied products	1,318	28	1,151	1	(5)	5	167	-	-	-	-	5	123	1	(5)
Petroleum refining and related industries	757	4	757	-	-	-	-	-	-	-	-	3	665	-	-
Rubber and miscellaneous plastics products	107	1	107	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	347	8	145	-	-	2	202	-	-	-	-	5	196	-	-
Primary metal industries	52	3	52	-	-	-	-	-	-	-	-	1	1	-	-
Fabricated metal products, except machinery and transportation equipment	15	4	15	-	-	-	-	-	-	-	-	1	1	-	-
Machinery, except electrical	1,007	17	912	-	-	2	48	2	47	-	-	5	20	-	-
Electrical machinery, equipment, and supplies	1,980	9	1,676	-	-	2	304	-	-	-	-	1	35	-	-
Motor vehicles and motor vehicle equipment	332	4	332	-	-	-	-	-	-	-	-	-	-	-	-
Transportation equipment, except motor vehicles	18	4	18	-	-	1	(5)	-	-	-	-	2	13	-	-
Scientific instruments, photographic equipment, watches and clocks	24	5	24	-	-	-	-	-	-	-	-	2	(5)	-	-
All other manufacturing	575	5	538	-	-	1	37	-	-	-	-	2	561	-	-
Transportation, communication, electric, gas, and sanitary services	974	10	956	-	-	2	18	-	-	-	-	4	613	-	-
Transportation	922	8	904	-	-	2	18	-	-	-	-	4	613	-	-
Communication services	52	2	52	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	1,549	45	1,390	-	-	-	-	3	159	-	-	23	882	-	-
Wholesale trade	1,303	37	1,144	-	-	-	-	3	159	-	-	20	871	-	-
Groceries and related products	387	2	232	-	-	-	-	2	155	-	-	2	247	-	-
Machinery, equipment, and supplies	251	2	251	-	-	-	-	-	-	-	-	1	36	-	-
All other wholesale trade	665	33	661	-	-	-	-	1	4	-	-	17	588	-	-
Retail trade	246	8	246	-	-	-	-	-	-	-	-	3	11	-	-
General merchandise stores	241	3	241	-	-	-	-	-	-	-	-	1	9	-	-
All other retail trade	5	5	5	-	-	-	-	-	-	-	-	2	2	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	2,465	126	2,394	-	-	3	41	8	30	-	-	59	533	-	-
Banks and trust companies	1,366	32	1,366	-	-	-	-	-	-	-	-	8	13	-	-
Credit agencies other than banks	893	14	889	-	-	1	4	-	-	-	-	9	426	-	-
Holding and other investment companies	80	38	43	-	-	2	37	5	(5)	-	-	20	24	-	-
Insurance carriers	31	12	31	-	-	-	-	-	-	-	-	5	23	-	-
All other finance, insurance, and real estate	95	30	65	-	-	-	-	3	30	-	-	17	47	-	-
Services	232	45	215	-	-	1	13	2	4	-	-	26	42	-	-
Business services	90	17	77	-	-	1	13	1	(5)	-	-	13	30	-	-
Motion pictures	102	10	98	-	-	-	-	1	4	-	-	1	5	-	-
All other services	40	18	40	-	-	-	-	-	-	-	-	12	7	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES														
All industries	207	114,681,201	7,248,132	137	1,035,796	16	21,062	26	130,953	6,436,801	3,177,971	2,163,466	100	773,733
Agriculture, forestry, and fisheries	1	8,096	2,160	1	15	-	-	-	-	1,909	662	15	-	-
Mining	3	546,944	39,861	3	12,094	1	1	-	-	31,874	14,050	13,600	2	12,067
Metal mining	1	311,688	24,284	1	11,780	-	-	-	-	16,853	7,255	13,007	1	11,760
Crude petroleum and natural gas	1	7,066	89	1	312	1	1	-	-	89	24	567	1	307
All other mining	1	228,190	15,488	1	2	-	-	-	-	14,932	6,771	26	-	-
Contract construction	5	301,076	24,312	4	4,473	1	16	-	-	23,968	11,871	5,721	4	3,054
Manufacturing	112	63,706,209	6,533,952	80	1,008,869	11	11,317	23	130,003	5,776,702	2,861,662	1,936,651	75	745,167
Food and kindred products	7	839,944	146,259	4	13,545	1	1,673	2	2,446	142,289	70,791	32,939	3	11,210
Textile mill products	1	33,736	5,032	-	-	-	-	-	-	4,917	2,454	155	-	-
Apparel and other fabricated textile products	4	193,559	16,322	2	619	-	-	-	-	16,046	7,992	7,799	2	367
Paper and allied products	2	1,033,266	68,012	2	4,955	1	15	2	282	67,492	29,197	11,003	2	3,288
Printing, publishing, and allied industries	16	193,204	43,345	4	5,754	-	-	-	-	41,449	20,399	8,890	2	3,059
Chemicals and allied products	28	8,428,659	1,540,284	25	181,565	3	354	8	3,601	1,423,258	700,218	273,434	23	129,421
Petroleum refining and related industries	5	25,763,821	1,772,520	5	550,742	-	-	5	112,826	1,239,715	618,682	1,170,817	5	423,892
Rubber and miscellaneous plastics products	1	646,059	52,114	1	2,909	-	-	-	-	50,927	25,442	9,253	1	2,797
Stone, clay, and glass products	5	786,185	125,240	5	29,897	-	-	1	50	118,587	59,091	33,038	5	25,667
Primary metal industries	5	6,734,556	313,497	4	10,400	-	-	2	9,249	296,314	145,981	41,349	3	9,755
Fabricated metal products, except machinery and transportation equipment	3	672,670	48,784	3	26,444	-	-	-	-	47,941	23,070	33,763	3	23,455
Machinery, except electrical	12	2,823,104	449,459	9	37,482	3	8,919	-	-	425,306	209,623	66,835	9	27,886
Electrical machinery, equipment, and supplies	11	6,148,006	540,910	7	34,781	2	345	3	1,549	535,793	266,362	102,366	8	21,607
Motor vehicles and motor vehicle equipment	2	6,867,236	936,005	2	78,368	-	-	-	-	895,112	446,920	90,938	2	45,352
Transportation equipment, except motor vehicles	3	748,143	69,553	2	4,724	-	-	-	-	65,604	32,845	11,787	2	4,098
Scientific instruments, photographic equipment, watches and clocks	4	1,333,374	361,479	3	25,504	-	-	-	-	360,876	180,075	37,693	3	12,586
All other manufacturing	3	460,687	45,137	2	1,180	1	11	-	-	45,076	22,520	4,592	2	727
Transportation, communication, electric, gas, and sanitary services	5	1,262,307	143,840	4	688	-	-	-	-	142,428	70,175	40,137	3	329
Transportation	4	888,421	53,643	3	436	-	-	-	-	52,231	25,684	35,064	2	79
Communication services	1	373,886	90,197	1	252	-	-	-	-	90,197	44,491	5,073	1	250
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	17	42,354	3,924	4	129	-	-	-	-	3,861	1,814	3,602	1	100
Wholesale trade	14	32,424	2,234	2	129	-	-	-	-	2,235	1,023	2,365	1	100
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other wholesale trade	14	32,424	2,234	2	129	-	-	-	-	2,235	1,023	2,365	1	100
Retail trade	3	9,930	1,690	2	(3)	-	-	-	-	1,626	791	1,237	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	3	9,930	1,690	2	(3)	-	-	-	-	1,626	791	1,237	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	52	48,223,913	436,694	35	3,297	2	31	-	-	395,699	190,903	112,719	8	585
Banks and trust companies	9	39,246,772	298,336	5	660	-	-	-	-	295,894	147,409	97,647	4	456
Credit agencies other than banks	3	22,491	883	2	92	-	-	-	-	883	430	227	1	58
Holding and other investment companies	29	92,082	11,481	19	305	2	31	-	-	7,621	3,386	6,073	2	64
Insurance carriers	9	8,858,909	125,915	7	2,234	-	-	-	-	91,280	39,668	8,767	1	7
All other finance, insurance, and real estate	2	3,659	79	2	6	-	-	-	-	21	10	5	-	-
Services	12	590,302	63,389	6	6,231	1	9,697	3	950	60,360	26,834	51,021	7	12,431
Business services	1	12,376	1,379	-	-	-	-	-	-	1,379	683	65	-	-
Motion pictures	6	561,659	60,325	4	6,122	1	9,697	3	950	57,512	25,441	49,992	5	12,189
All other services	5	16,267	1,685	2	109	-	-	-	-	1,469	710	964	2	242
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES												
All industries	27	6,670	1,191,196	682,488	399,863	108,833	909,072	119,006	12	16,394	15	3,337
Agriculture, forestry, and fisheries	-	-	1	1	-	-	1	11	-	-	-	-
Mining	1	25	4,025	790	3,175	59	3,867	169	-	-	-	-
Metal mining	-	-	3,839	740	3,098	-	3,839	[6]85	-	-	-	-
Crude petroleum and natural gas	-	-	182	46	77	59	24	254	-	-	-	-
All other mining	1	25	4	4	-	-	4	-	-	-	-	-
Contract construction	-	-	2,122	404	1,269	449	1,877	456	-	-	-	-
Manufacturing	14	6,553	1,133,669	641,495	389,213	102,960	853,947	58,874	9	16,318	4	3,245
Food and kindred products	1	126	14,056	6,803	5,866	1,386	13,519	5,518	-	-	1	78
Textile mill products	-	-	12	13	-	-	12	130	-	-	-	-
Apparel and other fabricated textile products	-	-	2,565	1,960	251	355	2,518	982	1	275	-	-
Paper and allied products	1	80	3,794	1,500	2,292	-	3,664	381	-	-	-	-
Printing, publishing, and allied industries	-	-	3,362	569	2,761	31	3,355	1,892	-	-	-	-
Chemicals and allied products	4	483	105,109	31,178	71,710	2,229	102,630	36,047	1	13,527	-	-
Petroleum refining and related industries	1	3	836,113	540,670	196,981	98,457	571,631	[6]7,971	4	2,096	-	-
Rubber and miscellaneous plastics products	-	-	2,062	1,109	953	-	2,062	2	-	-	-	-
Stone, clay, and glass products	1	653	16,100	4,939	11,161	-	15,462	928	-	-	-	-
Primary metal industries	2	1,576	24,008	19,525	4,131	353	14,090	283	-	-	1	64
Fabricated metal products, except machinery and transportation equipment	-	-	14,242	1,794	12,449	-	13,930	1,000	-	-	-	-
Machinery, except electrical	1	13	24,705	6,701	17,933	72	23,780	3,193	1	(5)	-	-
Electrical machinery, equipment, and supplies	1	1,937	29,333	15,345	13,988	-	29,178	11,761	1	128	1	1,937
Motor vehicles and motor vehicle equipment	1	1,166	38,934	5,940	32,993	-	38,934	2,088	-	-	1	1,166
Transportation equipment, except motor vehicles	1	516	2,304	651	1,602	50	2,304	101	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	15,959	2,317	13,614	27	15,944	603	1	292	-	-
All other manufacturing	-	-	1,011	481	528	-	934	1,936	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	3,105	2,989	120	-	3,105	19,382	-	-	-	-
Transportation	-	-	2,604	2,593	13	-	2,604	19,218	-	-	-	-
Communication services	-	-	501	396	107	-	501	164	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	-	-	783	685	55	40	780	1,584	-	-	-	-
Wholesale trade	-	-	305	207	55	40	302	1,421	-	-	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-
All other wholesale trade	-	-	305	207	55	40	302	1,421	-	-	-	-
Retail trade	-	-	478	478	-	-	478	163	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	-	-	478	478	-	-	478	163	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	12	92	29,922	29,650	258	2	29,795	22,275	3	76	11	92
Banks and trust companies	-	-	27,274	27,044	232	-	27,181	19,427	1	45	-	-
Credit agencies other than banks	-	-	60	51	8	-	53	49	-	-	-	-
Holding and other investment companies	11	91	438	411	12	2	413	1,954	2	31	10	91
Insurance carriers	-	-	2,149	2,143	6	-	2,147	843	-	-	-	-
All other finance, insurance, and real estate	1	1	1	1	-	-	1	2	-	-	1	1
Services	-	-	17,569	6,474	5,773	5,323	15,700	16,255	-	-	-	-
Business services	-	-	20	20	-	-	20	24	-	-	-	-
Motion pictures	-	-	17,122	6,223	5,680	5,220	15,358	15,707	-	-	-	-
All other services	-	-	427	231	93	103	322	524	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES															
All industries	18,420	62	9,589	11	10	11	8,810	11	11	-	-	23	3,600	11	10
Agriculture, forestry, and fisheries	(5)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Mining	(5)	1	(5)	-	-	-	-	-	-	-	-	1	(5)	-	-
Metal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other mining	(5)	1	(5)	-	-	-	-	-	-	-	-	1	(5)	-	-
Contract construction	84	2	84	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	17,617	37	8,821	-	-	8	8,785	11	11	-	-	18	3,571	-	-
Food and kindred products	581	4	581	-	-	-	-	-	-	-	-	2	66	-	-
Textile mill products	9	1	9	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	536	3	329	-	-	1	207	-	-	-	-	-	-	-	-
Paper and allied products	(5)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	6	3	6	-	-	-	-	10	(5)	-	-	10	(5)	-	-
Chemicals and allied products	9,485	9	1,431	-	-	1	8,054	-	-	-	-	1	42	-	-
Petroleum refining and related industries	4,940	3	4,657	-	-	3	272	1	11	-	-	3	3,448	-	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	48	1	48	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries	4	2	4	-	-	-	-	-	-	-	-	1	3	-	-
Fabricated metal products, except machinery and transportation equipment	(5)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical	209	3	197	-	-	1	12	-	-	-	-	-	-	-	-
Electrical machinery, equipment, and supplies	1,689	4	1,561	-	-	1	128	-	-	-	-	1	12	-	-
Motor vehicles and motor vehicle equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation equipment, except motor vehicles	(5)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	112		-	-	-	1	112	-	-	-	-	-	-	-	-
All other manufacturing	(5)		(5)	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	78	5	78	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale trade	15	2	15	-	-	-	-	-	-	-	-	-	-	-	-
Groceries and related products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other wholesale trade	15	2	15	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	63	3	63	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All other retail trade	63	3	63	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	162	12	127	11	10	3	25	-	-	-	-	4	29	11	10
Banks and trust companies	42	3	23	-	-	1	19	-	-	-	-	1	12	-	-
Credit agencies other than banks	(5)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	17	4	1	10	10	2	6	-	-	-	-	2	(5)	10	10
Insurance carriers	103	3	103	-	-	-	-	-	-	-	-	1	17	-	-
All other finance, insurance, and real estate	(5)	1	(5)	1	(5)	-	-	-	-	-	-	-	-	1	(5)
Services	479	4	479	-	-	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures	316	2	316	-	-	-	-	-	-	-	-	-	-	-	-
All other services	163	2	163	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES														
All industries	4,477	594,087,622	32,036,982	2,120	2,409,328	105	70,409	116	234,298	30,311,923	14,864,861	4,903,140	809	1,735,505
Agriculture, forestry, and fisheries	30	200,985	23,036	24	569	-	-	-	-	21,460	8,359	347	2	162
Mining	68	4,127,959	386,725	43	24,290	1	1	7	22,994	322,630	154,552	127,261	11	22,243
Metal mining	10	2,078,641	195,198	8	16,078	-	-	3	20,359	153,814	75,058	73,834	5	15,223
Crude petroleum and natural gas	38	1,107,367	116,541	22	7,372	1	1	3	930	108,239	52,776	47,507	5	6,973
All other mining	20	941,951	74,986	13	840	-	-	1	1,705	60,577	26,718	5,920	1	47
Contract construction	54	1,455,670	85,241	26	6,215	3	24	1	(3)	75,657	34,412	16,997	12	4,080
Manufacturing	2,293	210,335,181	23,316,203	837	2,158,981	83	59,474	65	201,685	22,116,654	10,870,709	4,007,491	594	1,567,286
Food and kindred products	100	12,020,265	1,445,975	51	122,408	3	2,090	6	7,650	1,415,970	702,077	204,621	39	84,312
Textile mill products	55	3,186,539	251,949	18	7,651	3	262	-	-	246,618	121,566	14,365	14	7,505
Apparel and other fabricated textile products	116	1,269,280	129,937	20	1,417	-	-	-	-	124,911	61,533	12,182	7	779
Paper and allied products	84	6,920,462	691,388	28	36,164	4	1,433	2	282	680,072	310,067	59,199	25	28,578
Printing, publishing, and allied industries	200	3,324,583	509,023	63	20,412	2	132	1	31	494,728	242,962	33,046	27	11,312
Chemicals and allied products	311	22,778,420	3,863,991	119	413,731	14	12,180	20	9,144	3,686,242	1,812,737	603,221	103	306,018
Petroleum refining and related industries	37	48,240,172	2,491,976	20	611,502	-	-	13	135,231	1,865,888	905,894	1,487,738	17	464,894
Rubber and miscellaneous plastics products	52	4,356,372	407,778	14	66,057	4	442	-	-	391,836	193,391	88,380	12	53,071
Stone, clay, and glass products	72	4,787,160	634,920	40	64,746	3	342	3	430	617,975	304,279	82,413	29	49,982
Primary metal industries	99	20,860,052	1,418,418	68	51,136	6	697	5	46,039	1,283,248	632,241	219,428	28	45,528
Fabricated metal products, except machinery and transportation equipment	207	5,400,958	584,029	67	101,544	5	300	2	262	573,796	282,833	130,359	43	70,219
Machinery, except electrical	371	15,868,505	2,521,820	123	228,848	16	16,074	3	690	2,479,185	1,230,626	377,904	107	152,728
Electrical machinery, equipment, and supplies	195	13,794,257	1,455,258	65	103,941	8	1,955	5	1,576	1,442,616	713,775	220,178	49	69,253
Motor vehicles and motor vehicle equipment	52	27,859,372	4,623,542	19	259,919	3	21,738	1	167	4,560,584	2,276,529	332,856	19	179,198
Transportation equipment, except motor vehicles	56	8,785,251	815,429	19	13,330	2	130	2	38	798,198	397,522	40,204	14	9,355
Scientific instruments, photographic equipment, watches and clocks	95	3,821,290	728,539	33	43,619	7	478	-	-	725,769	360,738	71,039	29	26,178
All other manufacturing	191	7,062,243	742,231	70	12,556	3	1,221	2	145	729,018	321,939	30,358	32	8,376
Transportation, communication, electric, gas, and sanitary services	61	48,966,911	3,854,360	30	14,397	1	78	6	1,468	3,738,865	1,852,544	78,063	13	6,805
Transportation	45	5,965,268	255,499	19	4,616	1	78	4	1,289	198,172	90,333	50,849	6	2,278
Communication services	9	35,525,102	3,300,188	5	6,521	-	-	2	179	3,258,566	1,625,023	23,008	4	2,934
Electric, gas, and sanitary services	7	7,476,541	298,673	6	3,260	-	-	-	-	282,127	137,188	4,206	3	1,593
Wholesale and retail trade	433	13,628,336	984,898	196	118,206	7	1,080	28	6,837	959,577	471,569	149,487	76	73,813
Wholesale trade	403	4,769,933	269,506	177	52,220	7	1,080	28	6,837	253,196	121,904	76,408	64	36,376
Groceries and related products	23	423,950	34,945	18	4,365	2	623	1	718	34,175	16,730	8,501	17	4,157
Machinery, equipment, and supplies	39	146,432	31,292	5	20	-	-	3	5,742	25,428	12,422	14,985	-	-
All other wholesale trade	341	4,199,551	203,269	154	47,835	5	457	24	377	193,593	92,752	52,922	47	32,219
Retail trade	27	7,550,345	638,580	16	63,747	-	-	-	-	632,949	313,900	69,307	9	35,766
General merchandise stores	7	5,647,940	424,924	5	63,257	-	-	-	-	420,035	208,658	64,372	5	35,565
All other retail trade	20	1,902,405	213,656	11	490	-	-	-	-	212,914	105,242	4,935	4	201
Wholesale and retail trade not allocable	3	1,308,058	76,812	3	2,239	-	-	-	-	73,432	35,765	3,772	3	1,671
Finance, insurance, and real estate	1,274	312,575,470	3,097,834	898	65,281	7	53	3	49	2,804,560	1,347,086	436,133	69	36,954
Banks and trust companies	136	156,019,810	977,201	26	1,929	-	-	-	-	966,544	479,412	174,982	6	1,212
Credit agencies other than banks	86	13,655,651	212,668	46	1,088	-	-	2	28	190,542	92,735	20,023	9	794
Holding and other investment companies	559	2,256,913	287,238	457	54,170	2	31	1	21	187,142	67,331	66,127	27	33,679
Insurance carriers	145	137,317,221	1,492,338	67	5,699	5	22	-	-	1,345,791	657,805	171,254	5	331
All other finance, insurance, and real estate	348	3,325,875	128,389	302	2,395	-	-	-	-	114,541	49,803	3,747	22	938
Services	264	2,797,110	288,685	66	21,389	3	9,699	6	1,265	272,520	125,630	87,361	32	24,162
Business services	130	1,196,756	153,777	27	13,394	1	1	2	50	148,182	68,731	18,231	16	11,421
Motion pictures	64	1,154,123	100,321	22	7,687	1	9,697	4	1,215	92,159	42,155	67,125	8	12,384
All other services	70	446,231	34,587	17	308	1	1	-	-	32,179	14,744	2,005	8	357
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES												
All industries	233	56,135	2,710,445	1,286,886	1,003,474	419,996	1,949,434	2,982,395	751	1,379,303	207	52,240
Agriculture, forestry, and fisheries	3	9	230	134	96	-	209	229	2	158	3	9
Mining	1	25	245,009	92,202	6,747	146,053	54,840	42,909	11	15,377	1	25
Metal mining	-	-	207,593	64,318	4,409	138,862	32,861	32,721	5	11,978	-	-
Crude petroleum and natural gas	-	-	30,436	22,980	2,297	5,156	19,247	9,419	5	3,352	-	-
All other mining	1	25	6,980	4,904	41	2,035	2,732	769	1	47	1	25
Contract construction	4	160	4,720	1,769	1,743	1,208	3,552	7,788	9	2,793	4	160
Manufacturing	137	23,072	2,226,414	1,082,110	907,427	236,851	1,699,624	2,392,171	555	1,256,506	124	19,276
Food and kindred products	8	456	99,835	38,041	57,524	4,268	90,315	147,615	36	70,034	8	364
Textile mill products	1	9	6,553	1,829	2,989	1,740	4,808	7,390	12	3,336	1	9
Apparel and other fabricated textile products	2	29	4,077	2,877	619	585	3,764	6,974	7	504	2	29
Paper and allied products	7	2,817	27,599	8,193	16,425	2,980	23,926	52,770	25	24,621	6	2,812
Printing, publishing, and allied industries	9	101	15,784	2,811	10,450	2,517	12,593	29,947	26	11,185	9	101
Chemicals and allied products	36	3,350	248,876	63,306	182,244	3,330	238,242	467,290	99	245,312	31	3,107
Petroleum refining and related industries	5	4,546	1,051,552	725,950	219,249	106,346	715,742	446,208	13	332,014	5	4,546
Rubber and miscellaneous plastics products	1	15	32,969	8,100	24,865	2	32,659	44,158	10	17,221	1	15
Stone, clay, and glass products	7	1,244	40,725	11,239	26,148	3,337	36,985	73,802	24	46,155	7	1,244
Primary metal industries	10	3,525	216,280	103,030	19,173	94,071	82,967	53,439	23	16,123	10	3,430
Fabricated metal products, except machinery and transportation equipment	7	335	58,192	6,968	48,746	2,478	54,911	123,738	42	69,056	7	330
Machinery, except electrical	16	505	154,955	42,871	108,849	3,241	150,060	340,085	102	144,643	14	342
Electrical machinery, equipment, and supplies	12	2,328	77,448	29,098	42,082	6,248	67,460	160,417	46	60,213	9	338
Motor vehicles and motor vehicle equipment	5	1,992	141,425	25,447	113,178	2,805	136,774	314,507	18	175,964	4	808
Transportation equipment, except motor vehicles	3	984	11,078	3,356	5,718	2,006	10,429	30,050	13	7,241	2	974
Scientific instruments, photographic equipment, watches and clocks	4	130	28,615	5,662	22,537	411	28,328	68,390	27	25,022	4	129
All other manufacturing	4	706	10,451	3,332	6,631	486	9,661	25,391	32	7,862	4	698
Transportation, communication, electric, gas, and sanitary services	6	1,234	17,222	10,729	5,466	1,032	14,467	42,942	12	5,971	6	1,234
Transportation	5	1,214	10,503	8,077	1,913	516	8,520	18,691	5	1,916	5	1,214
Communication services	1	20	4,129	2,191	1,939	-	4,129	20,387	4	2,465	1	20
Electric, gas, and sanitary services	-	-	2,590	461	1,614	516	1,818	3,864	3	1,590	-	-
Wholesale and retail trade	25	532	86,311	14,507	48,571	23,251	53,829	103,300	74	50,660	23	531
Wholesale trade	20	160	46,758	9,012	16,934	20,830	18,135	36,720	62	18,139	18	159
Groceries and related products	2	27	4,382	1,517	1,962	915	3,655	4,352	16	3,000	1	27
Machinery, equipment, and supplies	1	1	599	599	-	-	596	537	-	-	-	-
All other wholesale trade	17	132	41,777	6,896	14,972	19,915	13,884	31,831	46	15,139	17	132
Retail trade	3	319	37,082	4,774	30,710	1,598	34,144	62,808	9	30,850	3	319
General merchandise stores	-	-	34,978	2,787	30,598	1,594	32,070	58,460	5	30,649	-	-
All other retail trade	3	319	2,104	1,987	112	4	2,074	4,348	4	201	3	319
Wholesale and retail trade not allocable	2	53	2,471	721	927	823	1,550	3,772	3	1,671	2	53
Finance, insurance, and real estate	48	31,038	99,810	73,685	22,187	3,863	95,539	342,831	56	31,680	37	30,940
Banks and trust companies	-	-	40,036	39,509	485	9	39,928	103,629	4	966	-	-
Credit agencies other than banks	2	26	4,880	4,289	328	259	4,591	16,225	5	630	2	26
Holding and other investment companies	30	251	28,059	4,378	20,698	2,951	25,289	55,148	21	28,877	20	160
Insurance carriers	12	30,753	25,025	24,811	207	7	24,851	164,955	5	331	12	30,747
All other finance, insurance, and real estate	4	8	1,810	698	469	637	880	2,874	21	876	3	7
Services	9	65	30,729	11,750	11,237	7,738	27,374	50,225	32	16,158	9	65
Business services	6	46	7,766	2,337	5,365	61	7,311	15,907	16	11,330	6	46
Motion pictures	-	-	22,331	9,097	5,707	7,528	19,559	32,955	8	4,471	-	-
All other services	3	19	632	316	165	149	504	1,363	8	357	3	19
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES															
All industries	1,200,482	4,334	306,089	182	5,163	735	856,163	273	33,036	9	31	3,071	237,698	169	5,157
Agriculture, forestry, and fisheries	208	30	115	3	1	2	92	1	(5)	-	-	24	144	3	1
Mining	38,022	65	18,591	1	4	11	4,640	11	14,787	-	-	57	12,735	1	4
Metal mining	33,303	10	15,898	-	-	5	3,388	3	14,017	-	-	9	10,682	-	-
Crude petroleum and natural gas	4,415	36	2,438	-	-	5	1,211	5	766	-	-	30	1,995	-	-
All other mining	304	19	255	1	4	1	41	3	4	-	-	18	58	1	4
Contract construction	2,780	51	967	4	23	9	1,250	3	540	-	-	29	641	4	23
Manufacturing	1,001,202	2,208	209,855	113	1,814	554	776,497	154	13,006	6	30	1,452	184,304	112	1,807
Food and kindred products	67,349	95	14,576	8	40	36	52,680	4	53	-	-	53	13,360	8	40
Textile mill products	3,624	55	643	-	-	12	1,677	2	1,304	-	-	34	755	-	-
Apparel and other fabricated textile products	1,990	112	1,347	2	4	7	412	5	227	-	-	72	787	2	4
Paper and allied products	23,779	82	6,971	6	271	25	15,504	8	1,031	1	2	51	8,227	6	273
Printing, publishing, and allied industries	15,129	189	2,479	9	11	26	10,442	19	2,197	-	-	127	5,696	9	11
Chemicals and allied products	203,669	293	41,792	26	364	99	161,198	30	315	-	-	174	17,686	25	327
Petroleum refining and related industries	192,928	36	39,162	5	216	13	153,147	4	403	-	-	29	62,400	5	216
Rubber and miscellaneous plastics products	13,790	52	2,911	1	6	10	10,871	2	2	-	-	31	329	1	5
Stone, clay, and glass products	37,598	66	9,817	5	141	24	24,461	9	3,179	-	-	45	4,929	5	141
Primary metal industries	15,855	95	7,278	8	345	23	7,989	6	243	-	-	68	6,531	8	346
Fabricated metal products, except machinery and transportation equipment	55,781	205	5,605	7	42	42	48,324	11	1,809	1	1	152	21,430	7	43
Machinery, except electrical	138,257	355	31,725	13	100	102	105,040	15	1,392	1	(5)	243	24,102	13	101
Electrical machinery, equipment, and supplies	53,809	190	14,669	9	57	45	39,059	13	23	1	1	107	5,677	9	58
Motor vehicles and motor vehicle equipment	132,170	49	20,337	4	21	18	111,747	5	65	-	-	26	4,595	4	21
Transportation equipment, except motor vehicles	8,409	55	2,783	2	71	13	5,301	4	254	-	-	34	1,389	2	71
Scientific instruments, photographic equipment, watches and clocks	27,547	91	5,237	4	20	27	22,157	8	133	-	-	58	2,443	4	20
All other manufacturing	9,518	188	2,523	4	105	32	6,488	9	376	2	26	148	3,968	4	130
Transportation, communication, electric, gas, and sanitary services	12,716	61	6,592	6	96	11	5,268	7	760	-	-	38	4,708	6	96
Transportation	6,740	45	4,535	5	93	5	1,868	5	244	-	-	30	2,971	5	93
Communication services	3,524	9	1,734	1	3	4	1,787	-	-	-	-	3	50	1	3
Electric, gas, and sanitary services	2,452	7	323	-	-	2	1,613	2	516	-	-	5	1,687	-	-
Wholesale and retail trade	49,768	423	9,409	12	79	64	38,858	34	1,422	-	-	341	9,681	11	79
Wholesale trade	15,595	394	5,189	8	30	52	9,205	29	1,171	-	-	324	8,506	8	30
Groceries and related products	2,013	22	416	1	4	16	1,591	1	2	-	-	20	1,689	1	4
Machinery, equipment, and supplies	75	39	75	-	-	-	-	-	-	-	-	36	42	-	-
All other wholesale trade	13,507	333	4,698	7	26	36	7,614	28	1,169	-	-	268	6,775	7	26
Retail trade	32,486	26	3,499	2	49	9	28,726	4	212	-	-	15	763	2	49
General merchandise stores	30,634	7	1,812	-	-	5	28,614	1	208	-	-	3	588	-	-
All other retail trade	1,852	19	1,687	2	49	4	112	3	4	-	-	12	175	2	49
Wholesale and retail trade not allocable	1,687	3	721	2	(5)	3	927	1	39	-	-	2	412	1	(5)
Finance, insurance, and real estate	78,254	1,249	52,362	34	3,136	52	20,374	51	2,381	3	1	923	21,754	24	3,137
Banks and trust companies	25,063	136	24,662	-	-	3	393	2	8	-	-	84	621	-	-
Credit agencies other than banks	3,721	84	3,171	2	(5)	5	293	6	257	1	(5)	61	3,346	2	(5)
Holding and other investment companies	23,582	551	3,056	17	13	21	19,026	23	1,487	1	(5)	406	13,100	7	13
Insurance carriers	24,271	135	20,939	12	3,123	5	207	2	1	1	1	102	4,357	12	3,124
All other finance, insurance, and real estate	1,617	343	534	3	(5)	18	455	18	628	-	-	270	330	3	(5)
Services	17,532	247	8,198	9	10	32	9,184	12	140	-	-	207	3,731	8	10
Business services	7,267	127	1,885	6	8	16	5,330	6	44	-	-	107	2,989	6	8
Motion pictures	9,865	64	6,080	-	-	8	3,689	4	96	-	-	47	516	-	-
All other services	400	56	233	3	2	8	165	2	(5)	-	-	53	226	2	2
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All sources—domestic and foreign											All foreign sources		
	Number of returns	Total assets	Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC														
All industries	1,716	435,684,113	24,600,544	771	2,235,876	62	66,253	208	262,983	23,204,636	11,386,736	5,149,240	473	1,607,855
Agriculture, forestry, and fisheries	19	386,297	13,823	6	5,546	-	-	-	-	14,490	5,656	8,918	2	162
Mining	36	3,444,528	839,702	15	20,713	1	1	15	38,392	780,193	388,307	690,019	8	19,163
Metal mining	13	1,884,619	215,336	6	12,653	-	-	9	35,546	164,631	80,597	112,410	2	11,788
Crude petroleum and natural gas	20	1,463,749	611,440	8	7,360	1	1	4	1,046	604,523	302,205	571,690	6	7,375
All other mining	3	96,160	12,926	1	700	-	-	2	1,800	11,039	5,505	5,919	-	-
Contract construction	54	1,219,901	87,313	10	5,463	1	16	15	1,363	76,279	34,012	22,052	8	3,638
Manufacturing	859	178,999,071	19,982,658	390	2,047,080	51	55,784	109	205,379	18,900,212	9,292,601	3,840,736	356	1,480,287
Food and kindred products	107	11,420,275	1,357,662	38	118,154	2	1,853	49	8,405	1,323,466	654,520	201,536	34	81,636
Textile mill products	24	2,289,628	170,081	8	6,095	1	104	-	-	167,748	82,967	13,086	9	6,036
Apparel and other fabricated textile products	26	454,598	42,113	7	662	-	-	-	-	41,752	20,716	9,726	3	380
Paper and allied products	15	5,095,665	538,323	9	23,113	2	1,427	2	282	533,222	240,317	42,742	10	16,501
Printing, publishing, and allied industries	44	1,136,237	171,344	8	7,270	-	-	-	-	169,099	83,503	14,529	5	3,870
Chemicals and allied products	158	21,680,981	3,732,649	77	411,195	14	13,836	22	9,117	3,558,041	1,749,301	597,933	71	304,575
Petroleum refining and related industries	31	47,856,016	2,484,406	19	611,082	-	-	14	137,659	1,858,212	904,272	1,494,689	16	464,697
Rubber and miscellaneous plastics products	21	4,077,150	373,298	9	64,782	3	413	-	-	358,127	178,164	86,700	9	51,822
Stone, clay, and glass products	29	4,034,376	518,208	22	58,566	2	317	4	490	504,115	249,734	74,579	21	44,849
Primary metal industries	42	13,931,042	908,764	29	49,145	3	236	5	46,039	829,473	407,872	214,429	22	44,472
Fabricated metal products, except machinery and transportation equipment	56	4,146,435	413,143	21	88,937	3	204	2	821	406,480	201,317	116,193	19	60,445
Machinery, except electrical	130	12,583,688	2,078,875	65	213,670	11	14,494	3	717	2,041,489	1,014,366	348,557	60	138,549
Electrical machinery, equipment, and supplies	63	11,163,325	1,174,772	25	86,562	5	1,427	4	1,466	1,166,156	578,522	192,390	26	57,891
Motor vehicles and motor vehicle equipment	26	26,820,407	4,511,907	15	251,447	2	21,287	1	167	4,453,434	2,224,601	322,984	14	170,383
Transportation equipment, except motor vehicles	17	4,202,157	380,243	11	11,723	-	-	1	33	375,119	185,408	30,603	9	7,970
Scientific instruments, photographic equipment, watches and clocks	20	2,886,509	599,683	11	36,498	1	77	-	-	598,313	297,524	57,507	11	20,978
All other manufacturing	50	5,220,582	527,187	16	8,179	2	109	2	183	515,966	219,497	22,553	17	5,233
Transportation, communication, electric, gas, and sanitary services	66	29,140,199	1,104,550	16	6,003	1	78	5	1,133	1,014,371	489,462	73,651	9	3,535
Transportation	59	19,596,343	614,371	12	2,413	1	78	4	1,004	535,549	251,367	57,077	6	1,191
Communication services	4	4,851,694	334,572	3	3,261	-	-	1	129	333,407	165,561	14,374	2	2,165
Electric, gas, and sanitary services	3	4,692,162	155,607	1	329	-	-	-	-	145,415	72,534	2,200	1	179
Wholesale and retail trade	201	8,710,010	594,301	78	109,654	2	623	45	15,159	570,226	281,625	156,523	39	67,983
Wholesale trade	182	3,228,479	185,270	68	47,490	2	623	42	14,668	165,046	80,378	87,425	34	32,762
Groceries and related products	12	358,752	25,990	4	1,384	2	623	6	1,141	24,808	12,060	6,298	5	1,793
Machinery, equipment, and supplies	25	151,251	37,857	17	341	-	-	5	6,608	31,176	15,487	17,266	4	194
All other wholesale trade	145	2,718,476	121,423	47	45,765	-	-	31	6,919	109,062	52,831	63,861	25	30,775
Retail trade	19	5,481,531	409,031	10	62,164	-	-	3	491	405,180	201,247	69,098	5	35,221
General merchandise stores	6	5,321,910	394,073	3	61,644	-	-	2	449	390,565	193,993	64,297	3	34,717
All other retail trade	13	159,621	14,958	7	520	-	-	1	42	14,615	7,254	4,801	2	504
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	370	212,159,067	1,809,884	219	28,251	4	53	3	59	1,691,731	824,379	279,275	37	16,342
Banks and trust companies	77	140,787,239	880,608	16	1,924	-	-	-	-	871,091	432,501	172,602	7	1,229
Credit agencies other than banks	51	6,377,602	117,832	17	774	-	-	2	38	112,088	55,314	7,322	7	618
Holding and other investment companies	109	521,002	70,391	91	20,043	2	31	1	21	52,052	22,213	30,645	12	13,924
Insurance carriers	30	63,138,020	701,928	21	4,373	2	22	-	-	621,997	298,862	65,828	3	222
All other finance, insurance, and real estate	103	1,335,204	39,125	74	1,137	-	-	-	-	34,503	15,489	2,878	8	349
Services	111	1,625,040	168,313	37	13,166	2	9,698	16	1,498	157,134	70,694	78,066	14	16,745
Business services	54	539,245	70,209	25	5,542	1	1	2	50	66,676	29,301	11,423	5	4,285
Motion pictures	16	983,358	87,138	7	7,508	1	9,697	4	1,215	80,027	36,502	64,773	7	12,218
All other services	41	102,437	10,966	5	116	-	-	10	233	10,431	4,891	1,870	2	242
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC												
All industries	112	23,891	3,260,301	1,659,667	929,949	670,632	2,136,471	2,485,180	268	343,747	36	637
Agriculture, forestry, and fisheries	2	4	1,322	1,225	96	-	1,205	8,976	1	4	-	-
Mining	1	35	875,456	483,154	5,560	386,739	333,701	675,502	5	7,268	1	35
Metal mining	1	35	280,265	90,993	3,131	186,139	50,995	103,094	1	3,245	1	35
Crude petroleum and natural gas	-	-	587,413	387,054	2,429	197,929	279,924	567,013	4	4,023	-	-
All other mining	-	-	7,778	5,107	-	2,671	2,782	5,395	-	-	-	-
Contract construction	1	29	6,066	3,318	1,428	1,305	4,784	15,441	6	1,287	-	-
Manufacturing	88	21,148	2,183,378	1,074,993	858,642	249,775	1,640,932	1,586,160	178	296,380	30	567
Food and kindred products	5	421	101,876	38,611	55,451	7,836	88,630	56,226	18	14,925	1	14
Textile mill products	-	-	6,368	2,295	2,433	1,646	4,457	8,311	7	4,477	-	-
Apparel and other fabricated textile products	1	7	3,267	2,493	272	505	3,087	4,238	-	-	-	-
Paper and allied products	6	2,117	19,360	6,930	10,163	2,268	16,780	6,050	6	3,957	1	5
Printing, publishing, and allied industries	1	45	5,061	1,520	3,438	99	4,946	1,867	3	127	-	-
Chemicals and allied products	24	3,211	246,465	62,058	181,002	3,405	235,825	105,703	38	47,568	10	243
Petroleum refining and related industries	4	4,423	1,073,498	733,209	219,026	121,256	718,821	1,058,508	8	130,784	-	-
Rubber and miscellaneous plastics products	1	15	32,153	7,904	24,248	-	31,988	44,453	7	35,850	-	-
Stone, clay, and glass products	6	1,239	37,691	10,071	24,628	2,993	34,080	8,179	13	4,127	-	-
Primary metal industries	7	3,327	214,822	102,618	18,376	93,825	81,690	166,022	12	29,437	1	31
Fabricated metal products, except machinery and transportation equipment	5	301	52,788	7,135	43,450	2,206	49,818	8,447	9	1,276	2	21
Machinery, except electrical	9	446	145,498	38,501	104,475	2,533	141,305	36,740	26	8,134	6	163
Electrical machinery, equipment, and supplies	9	2,314	67,680	27,091	34,451	6,134	58,310	47,870	12	8,683	5	53
Motor vehicles and motor vehicle equipment	3	1,967	137,048	25,237	109,072	2,743	132,422	16,292	5	3,234	1	18
Transportation equipment, except motor vehicles	2	526	9,227	2,290	4,934	2,005	8,586	10,053	3	2,114	1	10
Scientific instruments, photographic equipment, watches and clocks	2	90	23,582	4,681	18,709	189	23,523	2,058	5	864	1	1
All other manufacturing	3	699	6,994	2,349	4,514	132	6,664	5,143	6	823	1	8
Transportation, communication, electric, gas, and sanitary services	2	1,204	13,291	10,715	2,202	377	12,107	28,447	9	852	-	-
Transportation	2	1,204	9,833	8,604	852	377	8,660	24,507	6	380	-	-
Communication services	-	-	2,748	1,552	1,198	-	2,748	2,444	2	469	-	-
Electric, gas, and sanitary services	-	-	710	559	152	-	699	1,496	1	3	-	-
Wholesale and retail trade	6	51	85,284	17,708	44,805	22,754	53,579	71,537	34	24,539	3	5
Wholesale trade	5	51	48,522	12,453	14,824	21,231	19,587	62,793	31	19,138	3	5
Groceries and related products	2	27	3,445	1,666	687	1,092	2,687	5,297	4	1,199	1	(3)
Machinery, equipment, and supplies	1	1	1,093	1,021	70	-	1,037	17,031	4	194	1	1
All other wholesale trade	2	23	43,984	9,766	14,067	20,139	15,863	40,465	23	17,745	1	4
Retail trade	1	(3)	36,762	5,255	29,981	1,523	33,992	8,744	3	5,401	-	-
General merchandise stores	-	-	34,480	3,270	29,833	1,374	31,835	7,560	2	4,916	-	-
All other retail trade	1	(3)	2,282	1,985	148	149	2,157	1,184	1	485	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	8	1,383	68,169	57,173	8,951	1,981	65,982	75,071	28	5,413	2	30
Banks and trust companies	-	-	39,701	39,172	487	8	39,598	52,644	5	267	-	-
Credit agencies other than banks	1	24	2,130	1,886	235	6	1,924	5,484	6	164	1	24
Holding and other investment companies	3	39	12,058	2,679	7,864	1,496	10,572	9,276	12	4,918	-	-
Insurance carriers	2	1,314	13,016	12,854	155	5	12,963	5,785	-	-	1	6
All other finance, insurance, and real estate	2	6	1,264	582	210	466	925	1,882	5	64	-	-
Services	4	37	27,335	11,381	8,265	7,701	24,181	24,046	7	8,004	-	-
Business services	4	37	4,886	2,350	2,490	45	4,562	4,340	3	91	-	-
Motion pictures	-	-	21,750	8,556	5,682	7,513	19,042	18,428	4	7,913	-	-
All other services	-	-	699	475	93	143	577	1,278	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MAJOR INDUSTRY—Continued

Geographic area and selected subarea and selected major industry	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[1]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC															
All industries	2,070,773	1,631	1,405,229	32	218	264	139,659	133	525,664	2	3	804	645,787	31	194
Agriculture, forestry, and fisheries	1,170	19	1,166	-	-	1	4	1	[5]	-	-	14	1,156	-	-
Mining	864,720	36	482,044	-	-	5	2,239	9	380,437	-	-	22	312,266	-	-
Metal mining	277,627	13	90,492	-	-	1	1,021	5	186,114	-	-	10	46,467	-	-
Crude petroleum and natural gas	582,216	20	386,675	-	-	4	1,218	4	194,323	-	-	12	265,799	-	-
All other mining	4,877	3	4,877	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	3,117	47	2,529	-	-	6	494	15	94	-	-	33	1,138	-	-
Manufacturing	1,123,270	809	876,037	27	203	174	122,683	37	124,344	2	3	362	313,527	26	181
Food and kindred products	31,197	103	24,575	1	4	18	5,075	2	1,543	-	-	25	1,409	1	4
Textile mill products	4,312	23	1,896	-	-	7	1,343	5	1,073	-	-	14	875	-	-
Apparel and other fabricated textile products	1,200	25	1,200	-	-	-	-	1	[5]	-	-	12	163	-	-
Paper and allied products	1,871	15	950	1	1	6	920	-	-	-	-	5	21	1	1
Printing, publishing, and allied industries	517	34	507	-	-	2	7	1	3	-	-	27	213	-	-
Chemicals and allied products	33,982	152	20,678	9	103	38	13,047	3	151	1	3	55	3,076	9	82
Petroleum refining and related industries	782,321	30	690,222	-	-	8	65,829	6	26,270	-	-	25	246,386	-	-
Rubber and miscellaneous plastics products	19,213	21	5,219	-	-	7	13,994	-	-	-	-	7	69	-	-
Stone, clay, and glass products	3,163	27	1,340	-	-	13	1,787	2	36	-	-	13	1,163	-	-
Primary metal industries	198,779	37	95,444	-	-	12	11,194	4	92,141	-	-	23	54,214	-	-
Fabricated metal products, except machinery and transportation equipment	3,031	56	2,400	2	5	9	460	2	166	-	-	27	1,216	2	5
Machinery, except electrical	15,556	125	11,385	6	75	24	3,805	5	291	1	[5]	64	1,416	6	75
Electrical machinery, equipment, and supplies	15,722	58	12,833	4	9	12	2,880	-	-	-	-	23	319	3	8
Motor vehicles and motor vehicle equipment	9,174	24	5,095	1	2	5	1,430	2	2,647	-	-	5	1,770	1	2
Transportation equipment, except motor vehicles	936	16	503	1	1	3	415	2	17	-	-	6	366	1	1
Scientific instruments, photographic equipment, watches and clocks	703	18	428	1	[5]	5	269	1	6	-	-	9	49	1	[5]
All other manufacturing	1,593	45	1,362	1	3	5	228	1	[5]	-	-	22	802	1	3
Transportation, communication, electric, gas, and sanitary services	7,781	66	7,392	-	-	9	203	3	186	-	-	45	3,629	-	-
Transportation	6,692	59	6,457	-	-	6	49	3	186	-	-	43	3,157	-	-
Communication services	603	4	450	-	-	2	153	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	486	3	485	-	-	1	1	-	-	-	-	2	472	-	-
Wholesale and retail trade	41,297	191	12,599	3	2	34	10,141	16	18,555	-	-	97	9,810	3	2
Wholesale trade	37,266	173	10,699	3	2	31	8,010	16	18,555	-	-	89	9,793	3	2
Groceries and related products	2,095	11	1,562	1	[5]	4	378	2	155	-	-	6	712	1	[5]
Machinery, equipment, and supplies	1,079	22	1,009	1	[5]	4	70	-	-	-	-	19	182	1	[5]
All other wholesale trade	34,092	140	8,128	1	2	23	7,562	14	18,400	-	-	64	8,899	1	2
Retail trade	4,031	18	1,900	-	-	3	2,131	-	-	-	-	8	17	-	-
General merchandise stores	3,563	5	1,579	-	-	2	1,984	-	-	-	-	1	9	-	-
All other retail trade	468	13	321	-	-	1	147	-	-	-	-	7	8	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	22,755	354	18,952	2	13	28	1,846	28	1,944	-	-	159	2,972	2	11
Banks and trust companies	15,007	74	14,913	-	-	5	94	-	-	-	-	31	237	-	-
Credit agencies other than banks	1,622	50	1,571	1	8	6	37	2	6	-	-	19	701	1	8
Holding and other investment companies	4,491	106	1,314	-	-	12	1,701	10	1,476	-	-	53	1,581	-	-
Insurance carriers	737	25	727	1	5	-	-	1	5	-	-	7	54	1	3
All other finance, insurance, and real estate	898	99	427	-	-	5	14	15	457	-	-	49	399	-	-
Services	6,663	109	4,510	-	-	7	2,049	24	104	-	-	72	1,289	-	-
Business services	1,390	53	1,355	-	-	3	35	11	[5]	-	-	40	939	-	-
Motion pictures	4,779	16	2,701	-	-	4	2,014	3	64	-	-	3	70	-	-
All other services	494	40	454	-	-	-	-	10	40	-	-	29	280	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Total taxes and carryover on "Income other than certain interest" for each geographic area do not add to total taxes and carryover, respectively, for "All geographic areas" because the foreign tax carryover on "Income other than certain interest" was not reported in country detail on returns for which the overall limitation was used.
[4]Foreign tax credit on "Income other than certain interest" for each geographic area does not add to foreign tax credit for "All geographic areas" because it was not reported in country detail on returns for which the overall limitation was used.
[5]Less than $500 per return.
[6]Net loss.

NOTE: The data in columns 1-21 and the return counts included in columns 22-41 pertain to the total activity of the domestic parent corporation with operations in a particular area or subarea. Since many firms operate in more than one area or subarea, the data in these columns are not additive. See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data. Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL GEOGRAPHIC AREAS																					
Crude petroleum and natural gas, total	49	1,943,603	652,756	23	7,377	1	1	4	1,046	643,754	320,776	576,686	6	7,375	-	-	590,151	389,113	2,429	198,607	281,887
Crude petroleum, natural gas, and natural gas liquids	24	1,411,280	573,568	17	182	-	-	-	-	566,087	282,265	554,624	-	-	-	-	583,843	385,672	-	198,170	275,976
Oil and gas field services	25	532,323	79,188	6	7,195	1	1	4	1,046	77,667	38,511	22,062	6	7,375	-	-	6,308	3,441	2,429	437	5,911
Chemicals and allied products, total	350	23,168,919	3,931,537	120	414,120	15	13,839	26	10,198	3,752,288	1,844,495	608,569	104	306,407	36	3,350	250,423	64,368	182,303	3,756	239,148
Basic chemicals	75	7,289,281	958,499	35	151,177	5	1,006	4	2,493	937,828	464,214	193,049	33	110,437	21	748	90,299	14,220	76,064	32	86,344
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	18	5,088,178	1,056,113	11	48,440	1	3,510	-	-	956,984	472,038	67,117	11	35,550	1	141	23,699	4,853	18,839	-	23,695
Drugs	70	3,023,770	735,476	29	97,114	5	852	19	5,872	719,047	356,118	168,182	26	77,875	10	1,593	59,193	19,371	38,671	1,150	57,105
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	39	1,439,852	283,244	4	63,063	1	3	1	1,019	260,020	127,970	77,075	4	44,139	1	622	35,206	10,645	22,418	2,142	33,373
Perfumes, cosmetics, and other toilet preparations	31	449,698	143,186	9	10,744	-	-	1	61	141,457	70,220	18,226	8	5,512	1	50	9,153	5,150	3,994	5	9,067
Paints and allied products, including gum and wood chemicals	29	946,220	184,068	7	13,989	-	-	-	-	181,106	84,385	17,375	5	8,283	1	53	8,430	2,336	6,014	82	7,853
Fertilizers and other agricultural chemicals	2	54,168	7,623	1	16	1	1,659	-	-	7,624	3,127	1,836	1	7	-	-	21	12	9	-	21
Miscellaneous chemical products	78	1,112,720	157,635	17	9,114	1	6	-	-	156,043	73,021	20,104	9	5,214	1	143	6,609	1,568	4,813	226	4,744
Chemicals and allied products not allocable	8	3,765,032	405,693	7	20,463	1	6,803	1	753	392,179	193,402	45,605	7	19,390	-	-	17,813	6,213	11,481	119	16,946
Petroleum refining and related industries, total	45	48,692,971	2,519,378	20	611,502	-	-	16	138,151	1,888,157	916,581	1,496,745	17	464,894	5	4,546	1,074,843	734,257	219,249	121,330	719,739
Petroleum refining, without extraction	6	62,023	9,831	-	-	-	-	4	1,965	7,851	3,886	6,035	-	-	-	-	3,556	3,556	-	-	2,533
Integrated petroleum refining and extraction	26	48,243,694	2,484,641	18	610,968	-	-	12	136,186	1,856,487	901,631	1,489,774	15	464,583	5	4,546	1,070,910	730,604	218,970	121,330	716,843
Miscellaneous petroleum and coal products	13	387,254	24,906	2	534	-	-	-	-	23,819	11,064	936	2	311	-	-	377	97	279	-	363
Machinery, except electrical, total	393	16,070,282	2,554,399	127	228,900	16	16,074	4	723	2,510,459	1,246,010	380,280	109	152,777	16	505	155,666	43,500	108,865	3,309	150,673
Engines and turbines	13	461,663	72,577	6	2,563	1	317	-	-	72,530	36,204	4,849	2	2,032	-	-	911	797	39	75	911
Farm machinery and equipment	10	1,865,356	242,474	3	37,537	-	-	-	-	231,660	116,284	41,111	2	20,274	-	-	20,166	2,218	17,949	-	20,112
Construction, mining, and materials handling machinery and equipment	78	3,015,235	544,061	27	25,706	4	13,414	2	39	525,870	261,641	53,019	25	26,785	1	129	17,480	5,293	11,607	583	16,880
Metalworking machinery and equipment	62	1,261,300	156,139	14	7,079	2	345	-	-	154,807	76,411	13,474	8	3,703	1	2	5,196	1,311	3,574	310	4,671
Special industry machinery and equipment, except metalworking	96	2,078,572	197,604	23	22,034	1	515	-	-	191,557	90,314	49,884	19	18,172	7	244	16,609	6,028	9,610	975	14,829
General industrial machinery and equipment	71	1,674,641	251,823	31	5,421	4	694	1	635	249,034	123,143	23,788	26	5,249	5	125	10,233	6,934	2,321	977	9,405
Office, computing, and accounting machines	16	4,586,992	960,601	11	124,170	1	485	-	-	957,851	478,645	180,232	12	72,627	1	5	79,854	17,965	61,861	32	79,841
Service industry machines	31	773,623	87,187	9	3,188	3	304	-	-	85,644	42,678	6,346	11	2,612	1	(5)	2,138	769	1,291	76	2,112
Miscellaneous machinery, except electrical	12	222,343	33,745	2	717	-	-	-	-	33,745	16,838	6,797	3	838	-	-	2,207	1,705	496	6	1,366
Machinery, except electrical, not allocable	4	130,557	8,188	1	485	-	-	1	49	7,761	3,852	780	1	485	-	-	872	480	117	275	546
Motor vehicles and motor vehicle equipment, total	56	27,921,903	4,630,836	19	259,919	3	21,738	1	167	4,567,852	2,280,107	332,887	19	179,198	5	1,992	141,433	25,445	113,178	2,805	136,782
Motor vehicles	16	25,433,312	4,302,924	8	254,005	1	21,230	1	167	4,249,579	2,123,343	320,865	8	174,898	3	1,967	137,544	24,216	110,680	2,650	133,042
Motor vehicle parts and accessories	40	2,488,591	327,912	11	5,914	2	508	-	-	318,273	156,764	12,022	11	4,300	2	25	3,889	1,239	2,498	155	3,740

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																		
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]					Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ALL GEOGRAPHIC AREAS																				
Crude petroleum and natural gas, total	576,686	6	7,375	-	-	590,149	49	389,113	-	-	6	2,429	12	198,607	-	-	49	282,017	-	-
Crude petroleum, natural gas, and natural gas liquids	554,624	-	-	-	-	583,842	24	385,672	-	-	-	-	6	198,170	-	-	24	275,976	-	-
Oil and gas field services	22,062	6	7,375	-	-	6,307	25	3,441	-	-	6	2,429	6	437	-	-	25	6,041	-	-
Chemicals and allied products, total	608,569	104	306,407	36	3,350	250,423	336	63,901	34	467	104	182,299	51	3,753	1	3	342	238,756	33	409
Basic chemicals	193,049	33	110,437	21	748	90,316	69	14,117	21	103	33	76,064	4	32	-	-	69	86,241	21	103
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	67,117	11	35,550	1	141	23,692	16	4,822	1	31	11	18,839	-	-	-	-	18	23,663	1	31
Drugs	168,182	26	77,875	10	1,593	59,187	68	19,069	9	302	26	38,666	13	1,147	1	3	68	56,857	8	244
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	77,075	4	44,139	1	622	35,204	38	10,625	1	20	4	22,417	2	2,142	-	-	39	33,353	1	20
Perfumes, cosmetics, and other toilet preparations	18,226	8	5,512	1	50	9,149	31	5,147	1	3	8	3,994	1	5	-	-	31	9,087	1	3
Paints and allied products, including gum and wood chemicals	17,375	5	8,283	1	53	8,433	29	2,328	1	8	5	6,015	4	82	-	-	29	7,846	1	8
Fertilizers and other agricultural chemicals	1,836	1	7	-	-	21	1	12	-	-	1	9	-	-	-	-	2	21	-	-
Miscellaneous chemical products	20,104	9	5,214	1	143	6,607	76	1,568	-	-	9	4,813	25	226	-	-	78	4,743	-	-
Chemicals and allied products not allocable	45,605	7	19,390	-	-	17,814	8	6,213	-	-	7	11,482	2	119	-	-	8	16,945	-	-
Petroleum refining and related industries, total	1,496,745	17	464,894	5	4,546	1,074,835	44	734,041	5	216	17	219,248	12	121,330	-	-	44	720,185	5	216
Petroleum refining, without extraction	6,035	-	-	-	-	3,556	6	3,556	-	-	-	-	-	-	-	-	6	2,533	-	-
Integrated petroleum refining and extraction	1,489,774	15	464,583	5	4,546	1,070,903	25	730,388	5	216	15	218,969	12	121,330	-	-	25	717,290	5	216
Miscellaneous petroleum and coal products	936	2	311	-	-	376	13	97	-	-	2	279	-	-	-	-	13	362	-	-
Machinery, except electrical, total	380,280	109	152,777	16	505	155,666	379	43,325	15	175	108	108,857	40	3,309	1	(5)	390	150,500	15	176
Engines and turbines	4,849	2	2,032	-	-	911	13	797	-	-	2	39	2	75	-	-	13	911	-	-
Farm machinery and equipment	41,111	2	20,274	-	-	20,167	10	2,218	-	-	2	17,949	-	-	-	-	10	20,112	-	-
Construction, mining, and materials handling machinery and equipment	53,019	25	26,785	1	129	17,482	76	5,164	1	129	24	11,606	12	583	-	-	78	16,751	1	129
Metalworking machinery and equipment	13,474	8	3,703	1	2	5,196	62	1,310	1	1	8	3,575	4	310	-	-	62	4,670	1	1
Special industry machinery and equipment, except metalworking	49,884	19	18,172	7	244	16,612	91	6,014	7	14	19	9,609	8	975	-	-	94	14,824	7	15
General industrial machinery and equipment	23,788	26	5,249	5	125	10,229	65	6,904	5	30	26	2,318	6	977	-	-	70	9,370	5	30
Office, computing, and accounting machines	180,232	12	72,627	1	5	79,854	16	17,964	1	1	12	61,857	1	32	1	(5)	16	79,840	1	1
Service industry machines	6,346	11	2,612	1	(5)	2,136	30	769	-	-	11	1,291	5	76	-	-	31	2,110	-	-
Miscellaneous machinery, except electrical	6,797	3	838	-	-	2,207	12	1,705	-	-	3	496	1	6	-	-	12	1,366	-	-
Machinery, except electrical, not allocable	780	1	485	-	-	872	4	480	-	-	1	117	1	275	-	-	4	546	-	-
Motor vehicles and motor vehicle equipment, total	332,887	19	179,198	5	1,992	141,437	54	25,432	4	23	19	113,177	6	2,805	-	-	54	137,361	4	23
Motor vehicles	320,865	8	174,898	3	1,967	137,545	16	24,197	2	19	8	110,679	2	2,650	-	-	16	133,625	2	19
Motor vehicle parts and accessories	12,022	11	4,300	2	25	3,892	38	1,235	2	4	11	2,498	4	155	-	-	38	3,736	2	4

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
CANADA																					
Crude petroleum and natural gas, total	32	568,841	54,907	18	5,481	1	1	1	225	52,596	25,121	14,305	3	5,449	-	-	4,874	2,111	1,914	846	4,340
Crude petroleum, natural gas, and natural gas liquids	17	271,137	12,009	14	17	-	-	-	-	10,159	4,148	2,085	-	-	-	-	985	316	-	668	616
Oil and gas field services	15	297,704	42,898	4	5,464	1	1	1	225	42,437	20,973	12,220	3	5,449	-	-	3,889	1,795	1,914	178	3,724
Chemicals and allied products, total	256	21,917,997	3,720,092	94	382,004	12	11,773	20	9,144	3,543,154	1,741,860	564,766	83	286,110	32	3,345	233,853	62,061	168,543	3,251	223,305
Basic chemicals	60	7,021,676	903,003	32	150,022	4	602	4	2,493	883,044	437,278	191,097	31	108,879	17	743	89,656	14,125	75,515	32	85,704
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	11	4,889,344	1,026,516	6	48,298	1	3,510	-	-	927,388	457,269	66,729	6	35,441	1	141	23,616	4,820	18,791	-	23,614
Drugs	49	2,602,196	669,976	20	69,186	5	852	13	4,818	654,864	324,071	134,548	18	60,691	10	1,593	45,654	17,971	26,957	723	44,151
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	32	1,385,113	278,237	3	63,058	-	-	1	1,019	255,025	125,518	77,009	3	44,136	1	622	35,192	10,635	22,415	2,142	33,360
Perfumes, cosmetics, and other toilet preparations	15	324,702	115,034	7	8,041	-	-	1	61	113,307	56,220	14,555	6	4,162	1	50	7,496	4,851	2,636	5	7,472
Paints and allied products, including gum and wood chemicals	19	910,389	177,559	7	13,989	-	-	-	-	174,836	81,361	17,042	5	8,283	1	53	8,380	2,286	6,014	82	7,803
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	63	1,020,436	144,662	13	9,075	1	6	-	-	143,099	67,044	18,769	8	5,194	1	143	6,167	1,219	4,796	148	4,376
Chemicals and allied products not allocable	7	3,764,141	405,105	6	20,335	1	6,803	1	753	391,591	193,099	45,017	6	19,324	-	-	17,692	6,154	11,419	119	16,825
Petroleum refining and related industries, total	32	43,170,084	2,180,289	16	483,517	-	-	10	124,396	1,611,384	779,269	1,270,261	14	397,916	4	4,543	918,964	656,519	156,318	106,124	616,845
Petroleum refining, without extraction	2	6,553	1,770	-	-	-	-	2	492	1,277	628	1,267	-	-	-	-	985	985	-	-	624
Integrated petroleum refining and extraction	19	42,784,453	2,154,719	14	482,983	-	-	8	123,904	1,587,281	768,065	1,268,095	12	397,605	4	4,543	917,610	655,445	156,039	106,124	615,866
Miscellaneous petroleum and coal products	11	379,078	23,800	2	534	-	-	-	-	22,826	10,576	899	2	311	-	-	369	89	279	-	355
Machinery, except electrical, total	257	13,674,205	2,226,617	83	216,213	10	14,397	2	641	2,188,340	1,090,736	355,462	73	141,579	14	478	147,448	39,335	105,938	2,184	143,354
Engines and turbines	8	141,638	16,180	3	99	1	317	-	-	16,141	8,008	2,523	1	68	-	-	736	664	29	43	736
Farm machinery and equipment	8	1,846,091	237,233	3	37,537	-	-	-	-	226,419	113,748	41,106	2	20,274	-	-	20,165	2,217	17,949	-	20,111
Construction, mining, and materials handling machinery and equipment	55	2,748,309	493,442	23	23,970	4	13,414	1	6	476,172	236,988	50,641	20	25,100	1	129	16,715	5,023	11,113	580	16,119
Metalworking machinery and equipment	38	829,224	104,401	8	6,895	1	46	-	-	103,922	51,470	11,764	6	3,361	1	2	4,908	1,055	3,549	303	4,388
Special industry machinery and equipment, except metalworking	66	1,605,509	135,601	13	17,636	-	-	-	-	131,554	64,353	39,396	9	14,699	6	226	13,390	3,813	8,703	879	11,750
General industrial machinery and equipment	42	1,457,525	220,029	16	4,070	2	111	1	635	217,650	108,335	20,903	16	3,886	4	116	8,686	6,669	1,698	319	8,257
Office, computing, and accounting machines	12	4,422,400	946,508	10	124,100	1	485	-	-	943,758	471,587	180,121	11	72,557	1	5	79,809	17,949	61,832	32	79,796
Service industry machines	18	386,020	41,569	5	1,189	1	24	-	-	41,070	20,433	2,269	5	796	1	(3)	839	247	569	22	838
Miscellaneous machinery, except electrical	9	190,119	26,959	2	717	-	-	-	-	26,959	13,474	6,730	3	838	-	-	2,199	1,697	496	6	1,358
Machinery, except electrical, not allocable	1	47,370	4,695	-	-	-	-	-	-	4,695	2,340	9	-	-	-	-	1	1	-	-	1
Motor vehicles and motor vehicle equipment, total	47	27,742,792	4,592,600	19	259,919	3	21,738	1	167	4,529,642	2,260,934	332,411	19	179,198	5	1,992	141,343	25,365	113,178	2,805	136,692
Motor vehicles	15	25,423,513	4,302,120	8	254,005	1	21,230	1	167	4,248,775	2,122,944	320,847	8	174,898	3	1,967	137,539	24,211	110,680	2,650	133,037
Motor vehicle parts and accessories	32	2,319,279	290,480	11	5,914	2	508	-	-	280,867	137,990	11,564	11	4,300	2	25	3,804	1,154	2,498	155	3,655

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	Total[1] [2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total[3] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
CANADA																				
Crude petroleum and natural gas, total	3,605	2	1,252	-	-	1,861	31	515	-	-	2	668	4	678	-	-	26	640	-	-
Crude petroleum, natural gas, and natural gas liquids	2,085	-	-	-	-	984	17	316	-	-	-	-	2	668	-	-	17	615	-	-
Oil and gas field services	1,520	2	1,252	-	-	877	14	199	-	-	2	668	2	10	-	-	9	25	-	-
Chemicals and allied products, total	170,126	56	97,735	27	2,301	90,852	244	16,019	22	308	56	74,230	25	295	-	-	145	6,029	21	271
Basic chemicals	101,520	23	69,824	13	737	55,719	52	7,928	13	102	23	47,689	-	-	-	-	24	338	13	102
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	21,210	4	9,525	-	-	12,201	11	1,537	-	-	4	10,664	-	-	-	-	1	7	-	-
Drugs	16,411	11	2,942	10	1,321	5,777	45	3,261	7	195	11	2,084	3	237	-	-	19	1,464	6	158
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	10,797	2	5,129	1	110	5,769	33	1,003	-	-	2	4,766	-	-	-	-	28	51	-	-
Perfumes, cosmetics, and other toilet preparations	1,269	3	1,334	1	50	1,537	15	151	1	3	3	1,383	-	-	-	-	5	5	1	3
Paints and allied products, including gum and wood chemicals	7,855	4	3,401	1	53	4,353	18	710	1	8	4	3,579	1	56	-	-	10	3,648	1	8
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	3,013	5	452	1	30	737	63	431	-	-	5	304	21	2	-	-	56	331	-	-
Chemicals and allied products not allocable	8,051	4	5,128	-	-	4,759	7	998	-	-	4	3,761	-	-	-	-	2	185	-	-
Petroleum refining and related industries, total	176,631	8	141,361	3	2,571	68,080	30	14,699	3	75	8	53,232	3	74	-	-	25	10,829	3	75
Petroleum refining, without extraction	1,267	-	-	-	-	985	2	985	-	-	-	-	-	-	-	-	2	624	-	-
Integrated petroleum refining and extraction	175,085	7	141,342	3	2,571	67,047	17	13,674	3	75	7	53,224	3	74	-	-	14	10,189	3	75
Miscellaneous petroleum and coal products	279	1	19	-	-	48	11	40	-	-	1	8	-	-	-	-	9	16	-	-
Machinery, except electrical, total	70,892	35	26,005	10	204	31,469	241	9,132	10	51	35	21,613	5	673	-	-	165	6,514	10	52
Engines and turbines	447	-	-	-	-	115	8	115	-	-	-	-	-	-	-	-	3	6	-	-
Farm machinery and equipment	17,334	2	8,296	-	-	9,693	8	1,183	-	-	2	8,510	-	-	-	-	6	9	-	-
Construction, mining, and materials handling machinery and equipment	10,366	9	5,120	1	38	5,019	52	1,113	1	38	9	3,837	2	31	-	-	35	2,998	1	38
Metalworking machinery and equipment	1,611	2	83	1	2	713	36	644	1	1	2	68	-	-	-	-	29	68	1	1
Special industry machinery and equipment, except metalworking	20,133	6	5,288	6	153	6,007	62	2,214	6	11	6	3,288	1	494	-	-	52	1,679	6	12
General industrial machinery and equipment	5,667	8	2,160	2	11	2,861	37	1,793	2	1	8	919	2	148	-	-	21	1,655	2	1
Office, computing, and accounting machines	13,873	6	4,653	-	-	6,586	10	1,833	-	-	6	4,753	-	-	-	-	3	2	-	-
Service industry machines	884	1	128	-	-	238	18	125	-	-	1	113	-	-	-	-	9	58	-	-
Miscellaneous machinery, except electrical	568	1	277	-	-	236	9	111	-	-	1	125	-	-	-	-	6	38	-	-
Machinery, except electrical, not allocable	9	-	-	-	-	1	1	1	-	-	-	-	-	-	-	-	1	1	-	-
Motor vehicles and motor vehicle equipment, total	51,009	12	30,842	4	792	23,932	44	3,345	4	15	12	20,550	3	22	-	-	24	4,104	4	15
Motor vehicles	45,729	5	28,082	2	767	21,522	14	2,716	2	11	5	18,792	1	3	-	-	5	3,852	2	11
Motor vehicle parts and accessories	5,280	7	2,760	2	25	2,410	30	629	2	4	7	1,758	2	19	-	-	19	252	2	4

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
				Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
												Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
LATIN AMERICA, TOTAL																					
Crude petroleum and natural gas, total	14	376,634	55,735	5	7,195	1	1	4	1,046	54,429	27,314	21,500	6	7,375	-	-	6,455	3,424	2,429	601	5,771
Crude petroleum, natural gas, and natural gas liquids	2	44,965	4,473	-	-	-	-	-	-	4,272	2,432	416	-	-	-	-	356	182	-	174	61
Oil and gas field services	12	331,669	51,262	5	7,195	1	1	4	1,046	50,157	24,882	21,084	6	7,375	-	-	6,099	3,242	2,429	427	5,710
Chemicals and allied products, total	141	21,529,749	3,694,498	72	409,257	13	13,432	22	9,117	3,520,053	1,730,689	592,149	66	302,538	22	3,211	244,751	61,204	180,137	3,405	234,112
Basic chemicals	25	6,667,129	875,491	17	148,485	4	602	4	2,493	856,358	424,285	188,971	16	107,905	9	613	88,819	14,005	74,818	1	84,960
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	6	4,873,069	1,027,690	4	47,844	1	3,510	-	-	928,569	457,975	66,208	4	35,167	1	141	23,363	4,760	18,599	-	23,363
Drugs	46	2,846,866	690,469	22	96,635	5	852	15	4,791	675,977	334,811	162,642	22	77,569	8	1,589	57,119	17,682	38,448	984	55,383
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	10	1,374,787	275,484	3	63,058	-	-	1	1,019	252,287	124,171	76,846	3	44,136	1	622	35,159	10,602	22,415	2,142	33,327
Perfumes, cosmetics, and other toilet preparations	25	392,541	130,485	8	10,380	-	-	1	61	129,020	64,040	16,732	7	5,265	1	50	8,598	4,712	3,877	5	8,514
Paints and allied products, including gum and wood chemicals	9	809,516	164,887	2	13,634	-	-	-	-	162,531	75,266	16,358	2	8,083	1	53	7,996	2,143	5,848	8	7,520
Fertilizers and other agricultural chemicals	1	46,172	7,327	-	-	1	1,659	-	-	7,328	3,028	1,645	-	-	-	-	12	12	-	-	12
Miscellaneous chemical products	13	862,447	131,935	10	8,886	1	6	-	-	130,687	61,156	18,155	6	5,089	1	143	6,083	1,224	4,713	146	4,298
Chemicals and allied products not allocable	6	3,657,222	390,730	6	20,335	1	6,803	1	753	377,296	185,957	44,592	6	19,324	-	-	17,602	6,064	11,419	119	16,735
Petroleum refining and related industries, total	29	45,558,862	2,449,722	18	590,925	-	-	14	137,659	1,826,368	889,129	1,473,308	15	444,540	4	4,423	1,060,510	733,163	208,603	118,737	709,201
Petroleum refining, without extraction	3	45,536	7,132	-	-	-	-	2	1,473	5,645	2,800	3,843	-	-	-	-	2,570	2,570	-	-	1,908
Integrated petroleum refining and extraction	22	45,419,699	2,435,296	17	590,811	-	-	12	136,186	1,814,396	883,299	1,469,126	14	444,426	4	4,423	1,057,812	730,521	208,547	118,737	707,179
Miscellaneous petroleum and coal products	4	93,627	7,294	1	114	-	-	-	-	6,327	3,030	339	1	114	-	-	128	72	56	-	114
Machinery, except electrical, total	111	11,760,679	1,998,240	59	213,287	8	13,350	3	717	1,961,118	974,180	343,651	53	138,172	9	446	144,176	37,356	104,300	2,533	140,091
Engines and turbines	3	15,865	2,264	2	2	-	-	-	-	2,225	1,090	183	-	-	-	-	31	32	-	-	31
Farm machinery and equipment	3	1,750,538	225,321	2	37,537	-	-	-	-	214,515	107,741	41,044	2	20,274	-	-	20,157	2,209	17,949	-	20,103
Construction, mining, and materials handling machinery and equipment	28	2,205,393	432,609	16	21,183	3	12,412	1	33	416,484	207,377	45,300	14	22,551	1	129	14,529	4,629	9,882	21	14,493
Metalworking machinery and equipment	11	600,684	65,599	5	6,783	1	46	-	-	65,406	32,411	10,193	5	3,356	-	-	4,246	397	3,549	300	3,776
Special industry machinery and equipment, except metalworking	29	1,376,002	114,275	12	18,057	1	515	-	-	110,348	50,761	39,611	7	14,968	4	205	13,095	3,424	8,793	879	11,575
General industrial machinery and equipment	19	1,078,277	171,854	13	4,460	2	111	1	635	169,619	83,792	19,826	14	3,860	3	107	9,247	6,462	1,812	975	8,420
Office, computing, and accounting machines	5	4,183,067	917,462	4	122,835	-	-	-	-	915,010	457,249	177,116	4	70,811	1	5	79,012	17,731	61,252	32	79,012
Service industry machines	6	291,401	39,862	2	1,228	1	266	-	-	38,944	19,465	3,007	3	1,029	-	-	838	345	450	45	815
Miscellaneous machinery, except electrical	6	181,724	26,793	2	717	-	-	-	-	26,793	13,414	6,619	3	838	-	-	2,156	1,654	496	6	1,327
Machinery, except electrical, not allocable	1	77,728	2,201	1	485	-	-	1	49	1,774	880	752	1	485	-	-	865	473	117	275	539
Motor vehicles and motor vehicle equipment, total	25	24,976,908	4,183,624	14	250,915	1	57	1	167	4,125,150	2,060,471	300,645	13	149,153	3	1,967	135,085	24,677	107,670	2,743	130,459
Motor vehicles	9	23,103,238	3,936,906	4	245,299	-	-	1	167	3,883,561	1,940,376	289,985	4	145,530	3	1,967	131,693	23,594	105,451	2,650	127,196
Motor vehicle parts and accessories	16	1,873,670	246,718	10	5,616	1	57	-	-	241,589	120,095	10,660	9	3,623	-	-	3,392	1,083	2,219	93	3,263

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																		
	Taxable income from foreign sources					Foreign taxes										Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—						
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
LATIN AMERICA, TOTAL																				
Crude petroleum and natural gas, total	11,852	3	3,621	-	-	3,527	14	2,246	-	-	3	1,086	2	195	-	-	7	781	-	-
Crude petroleum, natural gas, and natural gas liquids	416	-	-	-	-	356	2	182	-	-	-	-	1	174	-	-	2	61	-	-
Oil and gas field services	11,436	3	3,621	-	-	3,171	12	2,064	-	-	3	1,086	1	21	-	-	5	720	-	-
Chemicals and allied products, total	68,189	33	29,570	6	241	24,179	138	14,541	6	103	33	9,437	2	95	1	3	48	1,591	6	82
Basic chemicals	12,413	9	6,585	3	5	4,230	23	2,390	3	1	9	1,839	-	-	-	-	9	331	3	1
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	11,918	3	8,637	-	-	5,246	6	1,728	-	-	3	3,518	-	-	-	-	1	14	-	-
Drugs	21,043	11	6,985	3	236	6,070	44	4,013	3	102	11	1,952	-	-	1	3	9	425	3	81
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	8,191	2	3,663	-	-	4,387	10	2,917	-	-	2	1,470	-	-	-	-	6	6	-	-
Perfumes, cosmetics, and other toilet preparations	2,844	2	276	-	-	983	25	872	-	-	2	111	-	-	-	-	14	389	-	-
Paints and allied products, including gum and wood chemicals	877	2	459	-	-	331	9	104	-	-	2	222	1	5	-	-	3	40	-	-
Fertilizers and other agricultural chemicals	1,645	-	-	-	-	12	1	12	-	-	-	-	-	-	-	-	1	12	-	-
Miscellaneous chemical products	927	1	1	-	-	271	14	181	-	-	1	(5)	1	90	-	-	4	27	-	-
Chemicals and allied products not allocable	8,331	3	2,964	-	-	2,649	6	2,324	-	-	3	325	-	-	-	-	1	347	-	-
Petroleum refining and related industries, total	357,356	5	20,908	-	-	369,975	29	343,675	-	-	3	4,307	5	21,993	-	-	22	62,780	-	-
Petroleum refining, without extraction	3,798	-	-	-	-	2,549	3	2,549	-	-	-	-	-	-	-	-	2	1,885	-	-
Integrated petroleum refining and extraction	353,483	5	20,908	-	-	367,410	22	341,110	-	-	3	4,307	5	21,993	-	-	17	60,880	-	-
Miscellaneous petroleum and coal products	75	-	-	-	-	16	4	16	-	-	-	-	-	-	-	-	3	15	-	-
Machinery, except electrical, total	15,370	21	5,308	6	163	7,625	102	5,601	6	75	19	1,841	5	108	1	(5)	54	1,075	6	75
Engines and turbines	9	-	-	-	-	2	3	2	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	1,542	2	1,119	-	-	503	3	18	-	-	2	485	-	-	-	-	1	1	-	-
Construction, mining, and materials handling machinery and equipment	3,036	6	1,251	1	49	726	24	462	1	49	4	215	-	-	-	-	10	196	1	49
Metalworking machinery and equipment	158	-	-	-	-	43	10	43	-	-	-	-	-	-	-	-	4	13	-	-
Special industry machinery and equipment, except metalworking	383	2	72	2	20	275	27	221	2	2	2	50	2	2	-	-	19	101	2	2
General industrial machinery and equipment	760	5	122	2	94	159	17	86	2	24	5	49	-	-	-	-	10	46	2	24
Office, computing, and accounting machines	7,637	2	2,212	1	(5)	5,048	5	4,161	1	(5)	2	887	-	-	1	(5)	-	-	1	(5)
Service industry machines	541	2	39	-	-	136	6	96	-	-	2	37	2	3	-	-	6	136	-	-
Miscellaneous machinery, except electrical	303	1	8	-	-	76	6	75	-	-	1	1	-	-	-	-	3	49	-	-
Machinery, except electrical, not allocable	1,001	1	485	-	-	657	1	437	-	-	1	117	1	103	-	-	1	533	-	-
Motor vehicles and motor vehicle equipment, total	12,465	5	2,551	1	13	5,362	22	3,375	1	1	5	1,081	2	905	-	-	5	1,203	1	1
Motor vehicles	11,786	4	2,543	1	13	5,221	7	3,240	1	1	4	1,075	2	905	-	-	2	1,174	1	1
Motor vehicle parts and accessories	679	1	8	-	-	141	15	135	-	-	1	6	-	-	-	-	3	29	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Mexico																					
Crude petroleum and natural gas, total	4	222,145	35,889	2	5,152	-	-	2	341	35,490	17,637	9,292	3	5,544	-	-	3,826	1,536	1,969	320	3,688
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	4	222,145	35,889	2	5,152	-	-	2	341	35,490	17,637	9,292	3	5,544	-	-	3,826	1,536	1,969	320	3,688
Chemicals and allied products, total	92	19,829,900	3,499,554	58	385,342	11	12,895	16	7,813	3,330,560	1,638,052	534,885	55	284,548	19	2,937	224,690	53,332	168,447	2,905	216,408
Basic chemicals	18	5,838,737	803,793	13	143,058	3	298	4	2,493	785,002	389,336	180,735	12	104,250	7	482	86,279	13,622	72,661	-	82,469
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	5	4,776,669	1,023,273	3	47,619	1	3,510	-	-	924,152	455,845	65,228	3	34,999	1	141	23,192	4,634	18,555	-	23,192
Drugs	31	2,400,210	608,634	18	84,281	4	619	9	3,487	598,042	295,794	126,097	18	66,254	8	1,589	43,709	11,089	32,126	490	42,589
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	5	1,354,891	272,833	3	63,058	-	-	1	1,019	249,647	122,886	76,807	3	44,136	1	622	35,154	10,597	22,415	2,142	33,322
Perfumes, cosmetics, and other toilet preparations	8	279,400	108,487	6	9,289	-	-	1	61	108,210	54,136	14,941	6	4,767	1	50	7,797	4,508	3,284	-	7,774
Paints and allied products, including gum and wood chemicals	8	786,803	158,177	2	13,634	-	-	-	-	155,821	71,873	16,299	2	8,083	1	53	7,987	2,135	5,848	8	7,511
Fertilizers and other agricultural chemicals	1	46,172	7,327	-	-	1	1,659	-	-	7,328	3,028	1,645	-	-	-	-	12	12	-	-	12
Miscellaneous chemical products	10	689,796	126,300	7	4,068	1	6	-	-	125,062	59,197	8,541	5	2,735	-	-	2,958	671	2,139	146	2,804
Chemicals and allied products not allocable	6	3,657,222	390,730	6	20,335	1	6,803	1	753	377,296	185,957	44,592	6	19,324	-	-	17,602	6,064	11,419	119	16,735
Petroleum refining and related industries, total	15	31,550,773	1,758,265	10	453,505	-	-	5	103,898	1,439,377	702,669	1,176,394	9	380,292	3	4,400	827,940	549,760	178,039	100,136	565,237
Petroleum refining, without extraction	1	7,586	1,464	-	-	-	-	-	-	1,450	717	57	-	-	-	-	23	23	-	-	23
Integrated petroleum refining and extraction	10	31,449,560	1,749,507	9	453,391	-	-	5	103,898	1,431,600	698,922	1,175,998	8	380,178	3	4,400	827,789	549,665	177,983	100,136	565,100
Miscellaneous petroleum and coal products	4	93,627	7,294	1	114	-	-	-	-	6,327	3,030	339	1	114	-	-	128	72	56	-	114
Machinery, except electrical, total	87	10,671,307	1,868,738	44	204,784	8	13,350	1	635	1,835,774	912,241	325,564	39	132,485	6	421	136,187	34,495	100,199	1,504	133,704
Engines and turbines	3	15,865	2,264	2	2	-	-	-	-	2,225	1,090	183	-	-	-	-	31	32	-	-	31
Farm machinery and equipment	2	1,733,306	220,287	2	37,537	-	-	-	-	209,481	105,303	41,040	2	20,274	-	-	20,156	2,208	17,949	-	20,102
Construction, mining, and materials handling machinery and equipment	20	1,901,669	387,913	10	16,491	3	12,412	-	-	372,609	185,463	39,516	8	19,561	1	129	11,805	4,160	7,646	-	11,802
Metalworking machinery and equipment	7	386,741	44,239	4	6,647	1	46	-	-	44,047	21,854	8,468	4	3,230	-	-	4,020	232	3,488	300	3,551
Special industry machinery and equipment, except metalworking	25	1,249,645	101,261	9	17,677	1	515	-	-	97,386	44,397	38,501	6	14,588	3	187	12,869	3,376	8,616	879	11,351
General industrial machinery and equipment	16	961,182	163,041	10	3,192	2	111	1	635	161,570	80,368	18,507	11	3,035	2	105	7,875	6,343	1,254	280	7,460
Office, computing, and accounting machines	4	4,034,254	888,959	3	121,293	-	-	-	-	888,601	443,825	175,237	3	70,075	-	-	78,099	17,655	60,446	-	78,099
Service industry machines	5	269,310	35,678	2	1,228	1	266	-	-	34,759	17,359	2,997	3	1,029	-	-	837	344	450	45	813
Miscellaneous machinery, except electrical	5	119,335	25,096	2	717	-	-	-	-	25,096	12,582	1,115	2	693	-	-	495	145	350	-	495
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	20	24,667,946	4,157,454	11	250,114	1	57	1	167	4,099,035	2,047,661	298,938	10	148,363	3	1,967	134,434	24,469	107,321	2,647	129,937
Motor vehicles	8	23,083,679	3,936,299	4	245,299	-	-	1	167	3,883,007	1,940,115	289,943	4	145,530	3	1,967	131,680	23,583	105,451	2,647	127,183
Motor vehicle parts and accessories	12	1,584,267	221,155	7	4,815	1	57	-	-	216,028	107,546	8,995	6	2,833	-	-	2,754	886	1,870	-	2,754

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																		
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Mexico																				
Crude petroleum and natural gas, total	726	1	588	-	-	375	3	127	-	-	1	228	1	20	-	-	1	35	-	-
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	726	1	588	-	-	375	3	127	-	-	1	228	1	20	-	-	1	35	-	-
Chemicals and allied products, total	24,100	12	7,204	5	222	9,213	88	5,744	5	98	12	3,278	1	90	1	3	24	599	5	77
Basic chemicals	7,633	3	682	3	3	1,443	17	1,128	3	[5]	3	315	-	-	-	-	6	84	3	[5]
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	3,769	2	2,673	-	-	1,986	5	800	-	-	2	1,186	-	-	-	-	1	14	-	-
Drugs	4,321	3	527	2	219	1,629	28	1,272	2	98	3	256	-	-	1	3	5	55	2	77
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	4,750	1	2,541	-	-	2,608	5	1,505	-	-	1	1,103	-	-	-	-	1	1	-	-
Perfumes, cosmetics, and other toilet preparations	1,045	1	21	-	-	333	8	311	-	-	1	22	-	-	-	-	2	165	-	-
Paints and allied products, including gum and wood chemicals	498	1	400	-	-	215	8	22	-	-	1	193	-	-	-	-	3	11	-	-
Fertilizers and other agricultural chemicals	13	-	-	-	-	2	1	2	-	-	-	-	-	-	-	-	1	2	-	-
Miscellaneous chemical products	265	-	-	-	-	188	10	98	-	-	-	-	1	90	-	-	4	22	-	-
Chemicals and allied products not allocable	1,806	1	360	-	-	809	6	606	-	-	1	203	-	-	-	-	1	245	-	-
Petroleum refining and related industries, total	1,346	1	505	-	-	524	15	243	-	-	1	281	-	-	-	-	11	467	-	-
Petroleum refining, without extraction	12	-	-	-	-	2	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	1,259	1	505	-	-	506	10	225	-	-	1	281	-	-	-	-	8	452	-	-
Miscellaneous petroleum and coal products	75	-	-	-	-	16	4	16	-	-	-	-	-	-	-	-	3	15	-	-
Machinery, except electrical, total	3,249	12	921	3	87	1,502	81	998	3	30	11	470	4	4	-	-	44	285	3	30
Engines and turbines	9	-	-	-	-	2	3	2	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	491	1	400	-	-	209	2	9	-	-	1	200	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	811	2	57	1	13	248	19	192	1	13	1	43	-	-	-	-	8	96	1	13
Metalworking machinery and equipment	121	-	-	-	-	34	6	34	-	-	-	-	-	-	-	-	2	5	-	-
Special industry machinery and equipment, except metalworking	[6]45	1	40	-	-	156	24	110	-	-	1	45	2	1	-	-	17	70	-	-
General industrial machinery and equipment	606	5	122	2	74	118	14	52	2	17	5	49	-	-	-	-	9	45	2	17
Office, computing, and accounting machines	948	2	295	-	-	647	3	519	-	-	2	128	-	-	-	-	-	-	-	-
Service industry machines	105	1	7	-	-	30	5	22	-	-	1	5	2	3	-	-	5	30	-	-
Miscellaneous machinery, except electrical	203	-	-	-	-	58	5	58	-	-	-	-	-	-	-	-	3	39	-	-
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	1,946	3	132	1	13	887	19	827	1	1	3	59	-	-	-	-	5	25	1	1
Motor vehicles	1,552	2	124	1	13	811	7	757	1	1	2	53	-	-	-	-	2	19	1	1
Motor vehicle parts and accessories	394	1	8	-	-	76	12	70	-	-	1	6	-	-	-	-	3	6	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
				Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				
			Net income									Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
South America																					
Crude petroleum and natural gas, total	12	355,273	54,648	5	7,195	1	1	3	930	53,515	26,879	20,649	5	6,973	-	-	5,945	3,257	2,297	390	5,400
Crude petroleum, natural gas, and natural gas liquids	2	44,965	4,473	-	-	-	-	-	-	4,272	2,432	416	-	-	-	-	356	182	-	174	61
Oil and gas field services	10	310,313	50,175	5	7,195	1	1	3	930	49,243	24,447	20,233	5	6,973	-	-	5,589	3,075	2,297	216	5,339
Chemicals and allied products, total	104	19,305,601	3,327,188	58	377,090	10	12,948	22	9,117	3,159,140	1,558,411	554,362	54	282,374	18	3,146	230,047	60,053	166,816	3,175	219,517
Basic chemicals	19	6,205,781	821,043	15	147,296	3	498	4	2,493	805,515	399,661	187,382	14	106,716	7	612	88,164	13,837	74,331	1	84,306
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	4	4,736,499	1,006,719	4	47,844	1	3,510	-	-	907,764	447,580	66,038	4	35,167	1	141	23,343	4,740	18,599	-	23,343
Drugs	38	2,405,869	604,571	19	71,747	4	478	15	4,791	590,385	292,297	134,987	18	61,727	7	1,578	46,731	17,386	28,364	978	44,999
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	7	1,040,478	227,859	2	62,474	-	-	1	1,019	204,751	100,526	75,796	2	43,778	1	622	34,707	10,500	22,192	2,015	32,876
Perfumes, cosmetics, and other toilet preparations	21	328,733	113,689	6	7,140	-	-	1	61	113,413	56,258	13,328	5	3,661	1	50	6,982	4,577	2,402	-	6,899
Paints and allied products, including gum and wood chemicals	3	596,049	113,125	2	13,634	-	-	-	-	111,047	55,420	16,018	2	8,083	-	-	7,945	2,093	5,848	6	7,470
Fertilizers and other agricultural chemicals	1	46,172	7,327	-	-	1	1,659	-	-	7,328	3,028	1,645	-	-	-	-	12	12	-	-	12
Miscellaneous chemical products	6	378,367	48,184	5	6,623	-	-	-	-	47,700	20,662	14,631	4	3,921	1	143	4,578	860	3,662	56	2,894
Chemicals and allied products not allocable	5	3,567,653	384,671	5	20,332	1	6,803	1	753	371,237	182,979	44,537	5	19,321	-	-	17,585	6,048	11,418	119	16,718
Petroleum refining and related industries, total	23	44,562,899	2,409,564	16	582,282	-	-	14	137,659	1,787,699	871,704	1,463,869	13	439,926	4	4,423	1,055,732	732,864	204,453	118,408	705,217
Petroleum refining, without extraction	2	37,950	5,668	-	-	-	-	2	1,473	4,195	2,083	3,786	-	-	-	-	2,547	2,547	-	-	1,885
Integrated petroleum refining and extraction	21	44,524,949	2,403,896	16	582,282	-	-	12	136,186	1,783,504	869,621	1,460,083	13	439,926	4	4,423	1,053,185	730,317	204,453	118,408	703,332
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	50	9,759,550	1,713,410	36	202,326	3	10,892	3	717	1,678,267	834,068	307,770	33	130,328	8	445	129,038	27,202	99,983	1,862	125,835
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	3	1,750,538	225,321	2	37,537	-	-	-	-	214,515	107,741	41,044	2	20,274	-	-	20,157	2,209	17,949	-	20,103
Construction, mining, and materials handling machinery and equipment	12	1,511,306	333,821	9	16,865	2	10,377	1	33	318,369	158,854	35,111	9	19,759	1	129	10,538	2,026	8,516	-	10,527
Metalworking machinery and equipment	5	309,638	43,388	2	5,615	-	-	-	-	43,387	21,564	7,392	2	2,638	-	-	3,472	211	3,028	233	3,057
Special industry machinery and equipment, except metalworking	12	1,121,326	90,277	9	16,345	1	515	-	-	86,420	39,200	33,778	5	14,163	3	204	10,857	2,346	7,890	621	9,702
General industrial machinery and equipment	7	586,089	62,847	7	2,565	-	-	1	635	60,697	29,522	5,545	7	1,999	3	107	2,217	468	1,055	695	1,805
Office, computing, and accounting machines	4	4,159,539	913,845	4	122,835	-	-	-	-	911,393	455,422	177,115	4	70,811	1	5	79,012	17,731	61,252	32	79,012
Service industry machines	3	120,202	30,112	1	12	-	-	-	-	30,114	15,057	1,301	1	10	-	-	162	157	5	-	161
Miscellaneous machinery, except electrical	3	123,184	11,598	1	67	-	-	-	-	11,598	5,828	5,732	2	189	-	-	1,758	1,581	171	6	929
Machinery, except electrical, not allocable	1	77,728	2,201	1	485	-	-	1	49	1,774	880	752	1	485	-	-	865	473	117	275	539
Motor vehicles and motor vehicle equipment, total	15	24,350,630	4,114,041	11	249,451	1	57	1	167	4,057,717	2,027,065	298,992	11	148,721	2	1,893	134,546	24,528	107,278	2,743	129,919
Motor vehicles	6	22,880,597	3,929,352	4	245,299	-	-	1	167	3,876,008	1,936,629	289,698	4	145,530	2	1,893	131,647	23,548	105,451	2,650	127,149
Motor vehicle parts and accessories	9	1,470,033	184,689	7	4,152	1	57	-	-	181,709	90,436	9,294	7	3,191	-	-	2,899	980	1,827	93	2,770

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																		
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
South America																				
Crude petroleum and natural gas, total	9,937	3	2,617	-	-	2,857	12	1,885	-	-	3	797	2	175	-	-	7	746	-	-
Crude petroleum, natural gas, and natural gas liquids	416	-	-	-	-	356	2	182	-	-	-	-	1	174	-	-	2	61	-	-
Oil and gas field services	9,521	3	2,617	-	-	2,501	10	1,703	-	-	3	797	1	1	-	-	5	685	-	-
Chemicals and allied products, total	35,535	22	17,052	2	19	13,473	99	8,369	2	5	22	5,094	1	5	-	-	35	984	2	5
Basic chemicals	4,730	7	5,817	1	2	2,730	17	1,233	1	1	7	1,496	-	-	-	-	6	239	1	1
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	6,968	2	4,964	-	-	3,172	4	928	-	-	2	2,244	-	-	-	-	-	-	-	-
Drugs	9,980	5	2,355	1	17	3,218	35	2,429	1	4	5	785	-	-	-	-	7	370	1	4
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	3,293	2	1,122	-	-	1,722	7	1,355	-	-	2	367	-	-	-	-	5	5	-	-
Perfumes, cosmetics, and other toilet preparations	1,645	1	255	-	-	643	21	554	-	-	1	89	-	-	-	-	13	224	-	-
Paints and allied products, including gum and wood chemicals	302	1	59	-	-	95	3	61	-	-	1	29	1	5	-	-	1	29	-	-
Fertilizers and other agricultural chemicals	1,632	-	-	-	-	10	1	10	-	-	-	-	-	-	-	-	1	10	-	-
Miscellaneous chemical products	662	1	1	-	-	83	6	83	-	-	1	(5)	-	-	-	-	1	5	-	-
Chemicals and allied products not allocable	6,323	3	2,479	-	-	1,800	5	1,716	-	-	3	84	-	-	-	-	1	102	-	-
Petroleum refining and related industries, total	335,396	5	14,663	-	-	356,241	23	330,356	-	-	3	3,892	5	21,993	-	-	18	55,211	-	-
Petroleum refining, without extraction	3,786	-	-	-	-	2,547	2	2,547	-	-	-	-	-	-	-	-	2	1,885	-	-
Integrated petroleum refining and extraction	331,610	5	14,663	-	-	353,694	21	327,809	-	-	3	3,892	5	21,993	-	-	16	53,326	-	-
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	10,481	10	3,423	5	58	5,806	40	4,462	5	43	9	1,197	2	104	1	(5)	20	733	5	43
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	1,051	2	719	-	-	294	2	9	-	-	2	285	-	-	-	-	1	1	-	-
Construction, mining, and materials handling machinery and equipment	1,269	3	394	1	36	363	10	270	1	36	2	57	-	-	-	-	5	100	1	36
Metalworking machinery and equipment	33	-	-	-	-	9	4	9	-	-	-	-	-	-	-	-	2	8	-	-
Special industry machinery and equipment, except metalworking	410	1	32	1	2	117	10	111	1	(5)	1	5	1	1	-	-	5	31	1	(5)
General industrial machinery and equipment	154	-	-	2	20	41	5	34	2	7	-	-	-	-	-	-	1	1	2	7
Office, computing, and accounting machines	6,299	2	1,846	1	(5)	4,257	2	3,519	1	(5)	2	738	-	-	1	(5)	-	-	1	(5)
Service industry machines	265	-	-	-	-	74	3	74	-	-	-	-	-	-	-	-	3	74	-	-
Miscellaneous machinery, except electrical	100	1	8	-	-	18	3	17	-	-	1	1	-	-	-	-	2	10	-	-
Machinery, except electrical, not allocable	900	1	424	-	-	633	1	419	-	-	1	111	1	103	-	-	1	508	-	-
Motor vehicles and motor vehicle equipment, total	10,510	3	2,419	-	-	4,475	13	2,548	-	-	3	1,022	2	905	-	-	2	1,178	-	-
Motor vehicles	10,225	3	2,419	-	-	4,410	5	2,483	-	-	3	1,022	2	905	-	-	1	1,155	-	-
Motor vehicle parts and accessories	285	-	-	-	-	65	8	65	-	-	-	-	-	-	-	-	1	23	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
												Taxable income from foreign sources					Foreign taxes				
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
OTHER WESTERN HEMISPHERE																					
Crude petroleum and natural gas, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products, total	8	2,434,949	327,675	8	68,096	3	737	4	657	314,340	154,263	117,327	8	55,264	2	386	39,587	10,797	28,792	-	37,897
Basic chemicals	3	1,738,902	177,125	3	34,319	2	504	2	584	167,857	83,211	47,531	3	23,729	-	-	19,981	2,987	16,997	-	19,981
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	3	525,359	145,788	3	28,958	1	233	1	12	141,783	69,558	60,078	3	29,178	1	243	16,459	7,239	9,220	-	16,422
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perfumes, cosmetics, and other toilet preparations	1	3,821	324	1	3	-	-	1	61	262	124	346	1	3	-	-	146	144	1	-	124
Paints and allied products, including gum and wood chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	1	166,867	4,438	1	4,816	-	-	-	-	4,438	1,370	9,372	1	2,354	1	143	3,001	427	2,574	-	1,370
Chemicals and allied products not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum refining and related industries, total	1	12,981,929	978,446	1	296,984	-	-	1	82,257	772,396	385,450	717,252	1	296,085	-	-	542,936	343,868	104,436	94,632	354,689
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	1	12,981,929	978,446	1	296,984	-	-	1	82,257	772,396	385,450	717,252	1	296,085	-	-	542,936	343,868	104,436	94,632	354,689
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	4	2,897,359	823,648	3	98,361	1	1,997	-	-	820,131	409,809	143,810	4	55,309	-	-	65,849	16,569	49,260	21	65,824
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	3	174,671	22,893	2	253	1	1,997	-	-	19,385	9,646	3,301	3	2,235	-	-	577	128	429	21	552
Metalworking machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General industrial machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office, computing, and accounting machines	1	2,722,688	800,755	1	98,108	-	-	-	-	800,746	400,163	140,509	1	53,074	-	-	65,272	16,441	48,831	-	65,272
Service industry machines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	1	15,397,036	2,985,468	1	166,600	-	-	1	167	2,980,119	1,489,774	192,058	1	99,547	-	-	86,826	14,436	72,390	-	86,826
Motor vehicles	1	15,397,036	2,985,468	1	166,600	-	-	1	167	2,980,119	1,489,774	192,058	1	99,547	-	-	86,826	14,436	72,390	-	86,826
Motor vehicle parts and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
OTHER WESTERN HEMISPHERE																				
Crude petroleum and natural gas, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products, total	10,967	4	10,485	-	-	25	-	-	-	-	4	25	-	-	-	-	-	-	-	-
Basic chemicals	478	2	445	-	-	9	-	-	-	-	2	9	-	-	-	-	-	-	-	-
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	10,040	2	10,040	-	-	16	-	-	-	-	2	16	-	-	-	-	-	-	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perfumes, cosmetics, and other toilet preparations	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paints and allied products, including gum and wood chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	448	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum refining and related industries, total	11,671	1	9,830	-	-	989	-	-	-	-	1	989	-	-	-	-	-	-	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	11,671	1	9,830	-	-	989	-	-	-	-	1	989	-	-	-	-	-	-	-	-
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	192	-	-	-	-	60	1	60	-	-	-	-	-	-	-	-	-	-	-	-
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Metalworking machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General industrial machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office, computing, and accounting machines	169	-	-	-	-	60	1	60	-	-	-	-	-	-	-	-	-	-	-	-
Service industry machines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicle parts and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
EUROPE, TOTAL																					
Crude petroleum and natural gas, total	9	746,381	96,525	7	7,355	1	1	3	930	90,308	44,881	42,210	5	6,973	-	-	29,060	22,284	2,297	4,478	18,248
Crude petroleum, natural gas, and natural gas liquids	3	358,782	33,128	2	160	-	-	-	-	27,842	13,783	28,656	-	-	-	-	24,221	19,959	-	4,262	13,566
Oil and gas field services	6	387,599	63,397	5	7,195	1	1	3	930	62,466	31,098	13,554	5	6,973	-	-	4,839	2,325	2,297	216	4,682
Chemicals and allied products, total	113	20,208,152	3,532,323	84	412,195	12	11,873	12	6,655	3,361,014	1,658,231	585,647	79	304,619	21	2,954	242,412	58,216	181,604	2,591	233,076
Basic chemicals	29	5,913,293	835,410	20	150,382	4	702	4	2,493	816,425	404,635	189,388	18	109,668	12	641	89,542	13,729	75,815	3	85,637
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	12	4,831,087	1,019,001	11	48,440	1	3,510	-	-	920,038	453,673	66,777	11	35,550	1	141	23,653	4,809	18,839	-	23,649
Drugs	29	2,733,934	671,886	23	96,601	5	852	6	2,390	659,611	326,609	155,823	23	77,409	4	1,304	53,688	15,039	38,557	92	53,296
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	7	1,128,983	241,212	4	63,063	-	-	1	1,019	218,114	107,064	76,706	3	44,136	1	622	35,137	10,579	22,415	2,142	33,305
Perfumes, cosmetics, and other toilet preparations	7	294,451	110,162	6	10,726	-	-	-	-	108,972	54,536	16,784	6	5,254	1	50	8,640	4,730	3,904	5	8,640
Paints and allied products, including gum and wood chemicals	10	784,800	132,523	4	13,650	-	-	-	-	130,343	64,974	16,562	3	8,096	1	53	7,998	2,140	5,854	6	7,523
Fertilizers and other agricultural chemicals	1	7,996	296	1	16	-	-	-	-	296	99	191	1	7	-	-	9	-	9	-	9
Miscellaneous chemical products	11	855,495	130,515	8	8,854	1	6	-	-	129,331	60,381	18,236	7	5,109	1	143	6,022	1,067	4,730	224	4,161
Chemicals and allied products not allocable	7	3,658,113	391,318	7	20,463	1	6,803	1	753	377,884	186,260	45,180	7	19,390	-	-	17,723	6,123	11,481	119	16,856
Petroleum refining and related industries, total	19	39,522,909	2,112,754	17	525,238	-	-	10	120,713	1,655,294	807,026	1,338,466	15	385,237	4	4,423	937,419	653,732	179,926	103,753	639,900
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	16	39,167,159	2,095,532	15	524,704	-	-	10	120,713	1,639,038	799,013	1,337,602	13	384,926	4	4,423	937,054	653,647	179,647	103,753	639,549
Miscellaneous petroleum and coal products	3	355,750	17,222	2	534	-	-	-	-	16,256	8,013	864	2	311	-	-	365	85	279	-	351
Machinery, except electrical, total	154	13,128,662	2,166,323	99	226,075	14	16,029	2	684	2,127,427	1,057,240	364,124	90	150,325	10	447	151,263	40,260	107,906	3,102	146,627
Engines and turbines	6	359,853	48,105	3	2,561	1	317	-	-	48,106	24,061	4,570	2	2,032	-	-	897	783	39	75	897
Farm machinery and equipment	2	1,733,306	220,287	2	37,537	-	-	-	-	209,481	105,303	41,040	2	20,274	-	-	20,156	2,208	17,949	-	20,102
Construction, mining, and materials handling machinery and equipment	24	2,372,927	483,611	19	23,274	4	13,414	-	-	466,515	233,072	48,200	16	24,653	1	129	16,130	4,750	10,869	512	15,589
Metalworking machinery and equipment	23	833,385	97,311	14	7,079	2	345	-	-	97,022	47,981	11,534	8	3,703	1	2	4,842	1,024	3,574	243	4,372
Special industry machinery and equipment, except metalworking	38	1,519,765	121,072	18	21,885	1	515	-	-	116,958	53,733	44,043	18	18,074	3	204	14,679	4,194	9,577	908	13,128
General industrial machinery and equipment	32	1,284,099	182,329	23	5,249	3	673	1	635	180,151	88,886	22,193	20	5,094	3	107	9,922	6,697	2,249	977	9,094
Office, computing, and accounting machines	12	4,439,243	948,558	10	124,167	1	485	-	-	945,808	472,590	180,112	11	72,625	1	5	79,833	17,945	61,860	32	79,820
Service industry machines	13	377,845	48,348	7	3,121	2	280	-	-	47,111	23,446	5,220	9	2,547	1	(3)	1,817	566	1,176	74	1,793
Miscellaneous machinery, except electrical	3	130,511	14,501	2	717	-	-	-	-	14,501	7,288	6,460	3	838	-	-	2,122	1,620	496	6	1,293
Machinery, except electrical, not allocable	1	77,728	2,201	1	485	-	-	1	49	1,774	880	752	1	485	-	-	865	473	117	275	539
Motor vehicles and motor vehicle equipment, total	16	26,050,584	4,428,070	13	250,911	3	21,738	1	167	4,371,622	2,183,729	321,748	14	170,364	2	1,893	136,576	24,873	109,016	2,690	132,070
Motor vehicles	5	24,615,664	4,237,764	5	245,831	1	21,230	1	167	4,184,994	2,091,141	311,468	5	166,760	2	1,893	133,402	23,902	106,853	2,647	128,904
Motor vehicle parts and accessories	11	1,434,920	190,306	8	5,080	2	508	-	-	186,628	92,588	10,280	9	3,604	-	-	3,174	971	2,163	43	3,166

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																		
	Taxable income from foreign sources					Foreign taxes										Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
EUROPE, TOTAL																				
Crude petroleum and natural gas, total	5,236	5	2,100	-	-	2,519	6	1,888	-	-	5	543	1	88	-	-	4	1,317	-	-
Crude petroleum, natural gas, and natural gas liquids	2,485	-	-	-	-	1,616	3	1,616	-	-	-	-	-	-	-	-	2	1,171	-	-
Oil and gas field services	2,751	5	2,100	-	-	903	3	272	-	-	5	543	1	88	-	-	2	146	-	-
Chemicals and allied products, total	256,013	67	136,128	6	804	99,303	96	18,936	3	56	67	80,308	3	3	-	-	27	10,414	3	56
Basic chemicals	56,939	16	30,718	1	2	25,195	27	771	-	-	16	24,422	2	2	-	-	10	816	-	-
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	25,818	8	16,841	1	141	5,089	9	829	1	31	8	4,229	-	-	-	-	3	39	1	31
Drugs	71,179	18	36,482	2	36	29,118	25	6,626	1	5	18	22,487	-	-	-	-	1	(5)	1	5
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	49,224	3	29,915	1	512	18,708	7	4,947	1	20	3	13,741	-	-	-	-	3	(5)	1	20
Perfumes, cosmetics, and other toilet preparations	11,012	5	3,652	-	-	5,432	6	3,015	-	-	5	2,417	-	-	-	-	2	3,285	-	-
Paints and allied products, including gum and wood chemicals	7,935	2	4,390	-	-	3,593	8	1,387	-	-	2	2,205	1	1	-	-	4	3,571	-	-
Fertilizers and other agricultural chemicals	191	1	7	-	-	9	-	-	-	-	1	9	-	-	-	-	1	9	-	-
Miscellaneous chemical products	12,200	7	3,922	1	113	4,201	8	237	-	-	7	3,964	-	-	-	-	2	1,019	-	-
Chemicals and allied products not allocable	21,515	7	10,201	-	-	7,958	6	1,124	-	-	7	6,834	-	-	-	-	1	1,675	-	-
Petroleum refining and related industries, total	235,087	10	175,732	-	-	110,104	17	17,264	-	-	10	92,493	2	347	-	-	13	44,548	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	234,523	8	175,440	-	-	109,800	15	17,231	-	-	8	92,222	2	347	-	-	12	44,548	-	-
Miscellaneous petroleum and coal products	564	2	292	-	-	304	2	33	-	-	2	271	-	-	-	-	1	(5)	-	-
Machinery, except electrical, total	237,346	78	106,988	4	88	96,860	129	20,194	3	11	78	75,958	11	697	-	-	71	14,707	3	11
Engines and turbines	3,664	1	1,964	-	-	639	6	629	-	-	1	10	-	-	-	-	2	138	-	-
Farm machinery and equipment	15,667	2	6,810	-	-	6,690	2	274	-	-	2	6,416	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	28,244	14	15,178	1	6	8,043	20	2,662	1	6	14	4,866	4	509	-	-	11	3,510	1	6
Metalworking machinery and equipment	9,531	7	3,620	-	-	3,843	21	329	-	-	7	3,507	1	7	-	-	15	302	-	-
Special industry machinery and equipment, except metalworking	20,516	16	12,790	1	71	7,911	33	1,625	1	1	16	6,255	2	30	-	-	17	5,154	1	1
General industrial machinery and equipment	14,741	17	2,821	1	11	6,002	23	4,596	1	4	17	1,269	1	133	-	-	12	4,611	1	4
Office, computing, and accounting machines	136,431	10	60,931	-	-	60,618	9	8,330	-	-	10	52,288	-	-	-	-	4	59	-	-
Service industry machines	3,835	9	2,357	1	(5)	1,363	12	352	-	-	9	1,001	2	10	-	-	8	930	-	-
Miscellaneous machinery, except electrical	4,599	2	517	-	-	1,742	2	1,396	-	-	2	346	-	-	-	-	1	(5)	-	-
Machinery, except electrical, not allocable	118	-	-	-	-	9	1	1	-	-	-	-	1	8	-	-	1	3	-	-
Motor vehicles and motor vehicle equipment, total	222,018	12	125,632	1	16	88,286	13	11,575	1	6	12	76,662	2	43	-	-	3	459	1	6
Motor vehicles	218,368	4	124,144	1	16	87,363	4	11,407	1	6	4	75,950	1	(5)	-	-	1	112	1	6
Motor vehicle parts and accessories	3,650	8	1,488	-	-	923	9	168	-	-	8	712	1	43	-	-	2	347	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX; U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
												Taxable income from foreign sources					Foreign taxes				
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Common Market Countries																					
Crude petroleum and natural gas, total	4	239,729	37,376	3	5,543	1	1	1	33	37,343	18,560	10,708	3	5,331	-	-	4,932	2,762	2,111	59	4,376
Crude petroleum, natural gas, and natural gas liquids	1	10,665	2,314	-	-	-	-	-	-	2,314	1,150	2,314	-	-	-	-	1,548	1,548	-	-	1,150
Oil and gas field services	3	229,064	35,062	3	5,543	1	1	1	33	35,029	17,410	8,394	3	5,331	-	-	3,384	1,214	2,111	59	3,226
Chemicals and allied products, total	91	18,189,809	3,263,624	65	395,503	11	11,779	11	5,783	3,098,553	1,527,547	557,112	63	294,734	18	2,870	230,079	52,410	175,166	2,503	220,781
Basic chemicals	24	5,699,501	821,711	16	150,278	3	608	4	2,493	802,948	398,169	189,149	15	109,598	10	610	89,484	13,695	75,792	1	85,579
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	8	4,038,965	948,803	7	39,436	1	3,510	-	-	853,073	420,192	56,007	7	30,058	1	141	18,496	3,847	14,646	-	18,492
Drugs	25	2,276,954	560,223	20	94,221	5	852	5	1,518	549,666	271,884	149,209	20	75,714	4	1,304	51,744	14,059	37,678	6	51,390
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	6	1,118,833	240,672	3	63,058	-	-	1	1,019	217,574	106,797	76,682	3	44,136	1	622	35,131	10,574	22,415	2,142	33,299
Perfumes, cosmetics, and other toilet preparations	5	203,788	87,468	4	6,151	-	-	-	-	86,279	43,202	7,491	4	3,218	1	50	3,947	1,086	2,855	5	3,947
Paints and allied products, including gum and wood chemicals	6	427,729	88,973	1	13,045	-	-	-	-	87,857	43,640	15,213	1	7,514	-	-	7,549	1,975	5,570	6	7,074
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	11	855,495	130,515	8	8,854	1	6	-	-	129,331	60,381	18,236	7	5,109	1	143	6,022	1,067	4,730	224	4,161
Chemicals and allied products not allocable	6	3,568,544	385,259	6	20,460	1	6,803	1	753	371,825	183,282	45,125	6	19,387	-	-	17,706	6,107	11,480	119	16,839
Petroleum refining and related industries, total	14	37,904,085	2,016,323	12	522,098	-	-	8	119,309	1,563,996	762,027	1,318,074	11	383,193	4	4,423	924,468	641,684	179,039	103,739	630,559
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	12	37,818,634	2,010,135	11	521,984	-	-	8	119,309	1,558,662	759,485	1,317,772	10	383,079	4	4,423	924,348	641,620	178,983	103,739	630,453
Miscellaneous petroleum and coal products	2	85,451	6,188	1	114	-	-	-	-	5,334	2,542	302	1	114	-	-	120	64	56	-	106
Machinery, except electrical, total	95	10,770,201	1,740,524	60	213,036	7	4,608	2	684	1,713,837	851,381	328,661	53	128,268	7	430	142,048	37,136	102,397	2,521	137,977
Engines and turbines	4	190,792	32,608	2	597	1	317	-	-	32,609	16,284	1,747	1	68	-	-	623	552	29	43	623
Farm machinery and equipment	2	1,733,306	220,287	2	37,537	-	-	-	-	209,481	105,303	41,040	2	20,274	-	-	20,156	2,208	17,949	-	20,102
Construction, mining, and materials handling machinery and equipment	15	1,141,855	186,048	11	19,315	2	2,999	-	-	180,229	90,072	27,216	9	11,622	1	129	11,196	3,518	7,675	3	11,170
Metalworking machinery and equipment	12	518,662	61,215	7	6,775	1	46	-	-	61,202	30,323	10,457	4	3,294	-	-	4,595	899	3,460	236	4,131
Special industry machinery and equipment, except metalworking	27	1,325,194	100,837	11	18,521	1	515	-	-	96,879	44,086	38,984	10	15,255	3	204	12,820	2,963	8,978	878	11,299
General industrial machinery and equipment	17	1,079,218	160,136	14	3,929	1	465	1	635	158,267	78,118	19,954	12	3,639	1	92	9,122	6,593	1,556	974	8,295
Office, computing, and accounting machines	7	4,313,845	932,878	6	122,882	-	-	-	-	930,318	464,869	177,935	6	70,858	1	5	79,166	17,866	61,272	32	79,167
Service industry machines	8	309,100	37,826	5	2,345	1	266	-	-	36,590	18,217	4,324	6	1,979	1	(3)	1,475	511	890	74	1,450
Miscellaneous machinery, except electrical	2	80,501	6,488	1	650	-	-	-	-	6,488	3,229	6,252	2	794	-	-	2,030	1,553	471	6	1,201
Machinery, except electrical, not allocable	1	77,728	2,201	1	485	-	-	1	49	1,774	880	752	1	485	-	-	865	473	117	275	539
Motor vehicles and motor vehicle equipment, total	11	24,979,540	4,354,624	8	248,050	2	21,681	1	167	4,305,428	2,151,564	312,220	9	168,558	1	1,166	129,864	21,688	108,132	43	129,856
Motor vehicles	3	23,814,585	4,212,954	3	244,505	1	21,230	1	167	4,166,713	2,082,633	303,283	3	165,525	1	1,166	127,238	20,836	106,401	-	127,238
Motor vehicle parts and accessories	8	1,164,955	141,670	5	3,545	1	451	-	-	138,715	68,931	8,937	6	3,033	-	-	2,626	852	1,731	43	2,618

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																		
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Common Market Countries																				
Crude petroleum and natural gas, total	3,510	3	982	-	-	2,052	3	1,621	-	-	3	431	-	-	-	-	1	1,150	-	-
Crude petroleum, natural gas, and natural gas liquids	2,314	-	-	-	-	1,548	1	1,548	-	-	-	-	-	-	-	-	1	1,150	-	-
Oil and gas field services	1,196	3	982	-	-	504	2	73	-	-	3	431	-	-	-	-	-	-	-	-
Chemicals and allied products, total	74,267	44	27,499	4	228	21,229	79	4,407	1	31	43	16,790	1	1	-	-	21	5,672	1	31
Basic chemicals	13,832	13	4,333	1	2	3,996	22	679	-	-	13	3,317	-	-	-	-	7	805	-	-
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	5,552	5	1,813	1	136	1,073	5	58	1	31	5	984	-	-	-	-	2	23	1	31
Drugs	18,642	10	5,965	-	-	4,490	22	540	-	-	9	3,950	-	-	-	-	1	(5)	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	14,354	2	7,349	1	41	4,430	6	922	-	-	2	3,508	-	-	-	-	3	(5)	-	-
Perfumes, cosmetics, and other toilet preparations	2,558	3	1,205	-	-	1,095	5	132	-	-	3	963	-	-	-	-	1	154	-	-
Paints and allied products, including gum and wood chemicals	6,805	1	4,009	-	-	3,188	6	1,353	-	-	1	1,834	1	1	-	-	4	3,184	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	4,276	4	1,097	1	49	947	8	188	-	-	4	759	-	-	-	-	2	485	-	-
Chemicals and allied products not allocable	8,248	6	1,728	-	-	2,010	5	535	-	-	6	1,475	-	-	-	-	1	1,021	-	-
Petroleum refining and related industries, total	47,955	6	37,203	-	-	17,836	14	4,919	-	-	6	12,917	-	-	-	-	9	3,443	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	47,892	5	37,186	-	-	17,827	12	4,916	-	-	5	12,911	-	-	-	-	8	3,443	-	-
Miscellaneous petroleum and coal products	63	1	17	-	-	9	2	3	-	-	1	6	-	-	-	-	1	(5)	-	-
Machinery, except electrical, total	116,525	34	53,267	2	40	55,634	81	9,825	2	7	34	45,779	6	23	-	-	39	2,911	2	7
Engines and turbines	325	-	-	-	-	115	4	115	-	-	-	-	-	-	-	-	2	103	-	-
Farm machinery and equipment	4,168	2	1,651	-	-	1,427	2	254	-	-	2	1,173	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	5,224	4	1,423	1	6	2,311	11	1,285	1	6	4	1,018	2	2	-	-	6	1,080	1	6
Metalworking machinery and equipment	1,511	4	248	-	-	368	11	232	-	-	4	136	-	-	-	-	5	40	-	-
Special industry machinery and equipment, except metalworking	5,152	6	2,104	1	34	1,570	24	450	1	1	6	1,119	-	-	-	-	14	610	1	1
General industrial machinery and equipment	3,292	8	1,051	-	-	896	15	230	-	-	8	663	1	3	-	-	4	166	-	-
Office, computing, and accounting machines	93,731	5	44,955	-	-	47,869	5	6,975	-	-	5	40,894	-	-	-	-	1	9	-	-
Service industry machines	2,698	4	1,690	-	-	901	7	261	-	-	4	630	2	10	-	-	6	900	-	-
Miscellaneous machinery, except electrical	308	1	145	-	-	168	1	22	-	-	1	146	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	116	-	-	-	-	9	1	1	-	-	-	-	1	8	-	-	1	3	-	-
Motor vehicles and motor vehicle equipment, total	117,191	5	62,825	-	-	48,856	10	9,621	-	-	5	39,192	1	43	-	-	2	175	-	-
Motor vehicles	116,120	2	62,476	-	-	48,597	3	9,557	-	-	2	39,040	-	-	-	-	-	-	-	-
Motor vehicle parts and accessories	1,071	3	349	-	-	259	7	64	-	-	3	152	1	43	-	-	2	175	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
				Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
												Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
			Net income	Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
European Countries Outside Common Market																					
Crude petroleum and natural gas, total	6	695,797	92,582	5	6,536	-	-	2	897	86,398	42,960	38,817	3	6,366	-	-	27,122	20,688	2,013	4,419	16,866
Crude petroleum, natural gas, and natural gas liquids	2	348,117	30,814	2	160	-	-	-	-	25,528	12,633	26,342	-	-	-	-	22,673	18,411	-	4,262	12,416
Oil and gas field services	4	347,680	61,768	3	6,376	-	-	2	897	60,870	30,327	12,475	3	6,366	-	-	4,449	2,277	2,013	157	4,450
Chemicals and allied products, total	80	19,211,287	3,393,330	72	385,998	10	11,698	11	6,626	3,226,083	1,591,680	555,146	69	288,276	17	2,951	231,030	57,489	171,021	2,513	221,773
Basic chemicals	19	5,368,229	774,276	18	149,709	3	598	4	2,493	759,189	376,419	187,808	16	109,245	8	638	89,036	13,560	75,478	3	85,134
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	9	4,791,425	1,012,170	9	48,365	1	3,510	-	-	913,207	450,265	66,630	9	35,510	1	141	23,606	4,794	18,808	-	23,602
Drugs	22	2,418,087	620,520	19	72,803	4	781	5	2,361	608,334	301,246	129,554	19	62,401	4	1,304	43,879	14,659	29,124	92	43,487
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	4	1,118,641	240,421	4	63,063	-	-	1	1,019	217,324	106,688	76,644	3	44,136	1	622	35,130	10,572	22,415	2,142	33,298
Perfumes, cosmetics, and other toilet preparations	6	262,078	100,602	5	9,114	-	-	-	-	99,412	49,762	15,144	5	4,402	1	50	7,861	4,716	3,139	5	7,861
Paints and allied products, including gum and wood chemicals	6	762,058	129,972	4	13,650	-	-	-	-	127,837	63,796	16,344	3	8,096	1	53	7,989	2,130	5,854	6	7,514
Fertilizers and other agricultural chemicals	1	7,996	296	1	16	-	-	-	-	296	99	191	1	7	-	-	9	-	9	-	9
Miscellaneous chemical products	6	824,660	123,755	5	8,815	1	6	-	-	122,600	57,145	17,651	6	5,089	1	143	5,797	935	4,713	146	4,012
Chemicals and allied products not allocable	7	3,658,113	391,318	7	20,463	1	6,803	1	753	377,884	186,260	45,180	7	19,390	-	-	17,723	6,123	11,481	119	16,856
Petroleum refining and related industries, total	14	30,584,819	2,011,244	14	519,479	-	-	8	112,281	1,581,115	781,897	1,307,885	12	380,795	2	3,416	906,313	627,651	178,106	100,549	631,336
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	12	30,302,397	1,998,164	12	518,945	-	-	8	112,281	1,568,151	775,413	1,307,149	10	380,484	2	3,416	905,967	627,585	177,827	100,549	631,005
Miscellaneous petroleum and coal products	2	282,422	13,080	2	534	-	-	-	-	12,964	6,484	736	2	311	-	-	346	66	279	-	331
Machinery, except electrical, total	109	11,733,270	1,952,201	76	215,550	14	16,029	2	684	1,913,740	950,639	346,497	76	144,242	10	447	144,535	37,828	103,653	3,061	140,030
Engines and turbines	5	227,203	21,030	2	2,061	1	317	-	-	21,030	10,520	4,472	2	2,032	-	-	874	760	39	75	874
Farm machinery and equipment	1	1,251,178	134,758	1	30,221	-	-	-	-	123,956	62,271	33,646	1	16,304	-	-	16,382	1,779	14,604	-	16,382
Construction, mining, and materials handling machinery and equipment	19	2,254,714	468,292	15	23,245	4	13,414	-	-	451,236	225,402	47,748	14	24,645	1	129	16,055	4,685	10,861	510	15,519
Metalworking machinery and equipment	16	715,529	82,223	10	6,854	2	345	-	-	81,936	40,544	10,126	7	3,621	1	2	4,197	407	3,549	240	3,776
Special industry machinery and equipment, except metalworking	23	1,460,933	110,878	17	21,711	1	515	-	-	106,936	48,945	41,078	17	18,045	3	204	14,087	3,611	9,569	908	12,548
General industrial machinery and equipment	22	1,028,825	163,779	15	4,233	3	673	1	635	161,696	79,833	20,166	15	4,102	3	107	9,148	6,432	1,776	941	8,331
Office, computing, and accounting machines	11	4,352,562	935,940	9	124,149	1	485	-	-	933,190	466,288	179,520	10	72,607	1	5	79,712	17,833	61,851	32	79,699
Service industry machines	8	234,087	18,599	4	1,874	2	280	-	-	17,485	8,668	2,529	6	1,563	1	(3)	1,093	228	791	74	1,069
Miscellaneous machinery, except electrical	3	130,511	14,501	2	717	-	-	-	-	14,501	7,288	6,460	3	838	-	-	2,122	1,620	496	6	1,293
Machinery, except electrical, not allocable	1	77,728	2,201	1	485	-	-	1	49	1,774	880	752	1	485	-	-	865	473	117	275	539
Motor vehicles and motor vehicle equipment, total	14	25,978,561	4,420,774	12	250,613	3	21,738	1	167	4,364,601	2,180,098	321,093	13	170,138	2	1,893	136,368	24,784	108,939	2,647	131,871
Motor vehicles	5	24,615,664	4,237,764	5	245,831	1	21,230	1	167	4,184,994	2,091,141	311,468	5	166,760	2	1,893	133,402	23,902	106,853	2,647	128,904
Motor vehicle parts and accessories	9	1,362,897	183,010	7	4,782	2	508	-	-	179,607	88,957	9,625	8	3,378	-	-	2,966	882	2,086	-	2,967

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total[3] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
European Countries Outside Common Market																				
Crude petroleum and natural gas, total	1,726	2	1,118	-	-	467	4	267	-	-	2	112	1	88	-	-	3	167	-	-
Crude petroleum, natural gas, and natural gas liquids	171	-	-	-	-	68	2	68	-	-	-	-	-	-	-	-	1	21	-	-
Oil and gas field services	1,555	2	1,118	-	-	399	2	199	-	-	2	112	1	88	-	-	2	146	-	-
Chemicals and allied products, total	181,746	52	108,629	5	576	78,074	56	14,529	2	25	52	63,518	2	2	-	-	14	4,742	2	25
Basic chemicals	43,107	13	26,385	-	-	21,199	14	92	-	-	13	21,105	2	2	-	-	5	11	-	-
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	20,266	6	15,028	1	5	4,016	7	771	-	-	6	3,245	-	-	-	-	2	16	-	-
Drugs	52,537	14	30,517	2	36	24,628	14	6,086	1	5	14	18,537	-	-	-	-	-	-	1	5
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	34,870	3	22,566	1	471	14,278	4	4,025	1	20	3	10,233	-	-	-	-	-	-	1	20
Perfumes, cosmetics, and other toilet preparations	8,454	3	2,447	-	-	4,337	5	2,883	-	-	3	1,454	-	-	-	-	2	3,131	-	-
Paints and allied products, including gum and wood chemicals	1,130	2	381	-	-	405	4	34	-	-	2	371	-	-	-	-	1	387	-	-
Fertilizers and other agricultural chemicals	191	1	7	-	-	9	-	-	-	-	1	9	-	-	-	-	1	9	-	-
Miscellaneous chemical products	7,924	5	2,825	1	64	3,254	2	49	-	-	5	3,205	-	-	-	-	2	534	-	-
Chemicals and allied products not allocable	13,267	5	8,473	-	-	5,948	6	589	-	-	5	5,359	-	-	-	-	1	654	-	-
Petroleum refining and related industries, total	187,132	8	138,529	-	-	92,268	12	12,345	-	-	8	79,576	2	347	-	-	8	41,105	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	186,631	6	138,254	-	-	91,973	11	12,315	-	-	6	79,311	2	347	-	-	8	41,105	-	-
Miscellaneous petroleum and coal products	501	2	275	-	-	295	1	30	-	-	2	265	-	-	-	-	-	-	-	-
Machinery, except electrical, total	120,821	63	53,721	3	48	41,226	69	10,369	1	4	63	30,179	6	674	-	-	44	11,796	1	4
Engines and turbines	3,339	1	1,964	-	-	524	5	514	-	-	1	10	-	-	-	-	1	35	-	-
Farm machinery and equipment	11,499	1	5,159	-	-	5,263	1	20	-	-	1	5,243	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	23,020	12	13,755	-	-	5,732	11	1,377	-	-	12	3,848	2	507	-	-	8	2,430	-	-
Metalworking machinery and equipment	8,020	6	3,372	-	-	3,475	12	97	-	-	6	3,371	1	7	-	-	11	262	-	-
Special industry machinery and equipment, except metalworking	15,364	15	10,686	1	37	6,341	12	1,175	-	-	15	5,136	2	30	-	-	5	4,544	-	-
General industrial machinery and equipment	11,449	12	1,770	1	11	5,106	13	4,366	1	4	12	606	1	130	-	-	9	4,445	1	4
Office, computing, and accounting machines	42,700	9	15,976	-	-	12,749	7	1,355	-	-	9	11,394	-	-	-	-	4	50	-	-
Service industry machines	1,137	6	667	1	(5)	462	5	91	-	-	6	371	-	-	-	-	4	30	-	-
Miscellaneous machinery, except electrical	4,291	1	372	-	-	1,574	2	1,374	-	-	1	200	-	-	-	-	1	(5)	-	-
Machinery, except electrical, not allocable	2	-	-	-	-	-	1	(5)	-	-	-	-	-	-	-	-	1	(5)	-	-
Motor vehicles and motor vehicle equipment, total	104,827	11	62,807	1	16	39,430	10	1,954	1	6	11	37,470	1	(5)	-	-	2	284	1	6
Motor vehicles	102,248	4	61,668	1	16	38,766	3	1,850	1	6	4	36,910	1	(5)	-	-	1	112	1	6
Motor vehicle parts and accessories	2,579	7	1,139	-	-	664	7	104	-	-	7	560	-	-	-	-	1	172	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources								
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
AFRICA																					
Crude petroleum and natural gas, total	3	215,743	39,303	2	5,152	-	-	1	225	39,077	19,438	11,034	2	5,142	-	-	3,482	1,535	1,837	109	3,483
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	3	215,743	39,303	2	5,152	-	-	1	225	39,077	19,438	11,034	2	5,142	-	-	3,482	1,535	1,837	109	3,483
Chemicals and allied products, total	55	12,785,336	2,498,999	40	304,433	7	4,323	12	5,963	2,373,412	1,172,450	424,297	37	231,561	8	1,921	178,059	44,840	130,959	2,262	171,909
Basic chemicals	13	5,153,530	738,916	10	145,602	2	194	4	2,493	724,391	359,916	183,755	9	105,321	3	476	87,099	13,542	73,560	-	83,291
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	3	3,974,184	939,198	3	38,878	1	3,510	-	-	843,475	415,415	55,351	3	29,703	1	141	18,208	3,786	14,419	-	18,208
Drugs	21	1,898,948	556,814	15	66,880	4	619	6	2,390	547,577	271,392	104,669	16	58,126	4	1,304	36,136	10,520	25,619	1	35,784
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	5	349,104	62,216	2	36,307	-	-	1	1,019	58,018	28,824	44,285	2	28,407	-	-	22,392	9,311	10,939	2,142	20,560
Perfumes, cosmetics, and other toilet preparations	7	115,141	27,925	4	3,502	-	-	1	61	27,651	13,385	8,641	3	1,796	-	-	4,319	3,769	546	-	4,296
Paints and allied products, including gum and wood chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	2	5,784	1,197	2	2	-	-	-	-	1,187	589	242	-	-	-	-	124	126	-	-	124
Chemicals and allied products not allocable	4	1,288,645	172,733	4	13,262	-	-	-	-	171,113	82,929	27,354	4	8,208	-	-	9,781	3,786	5,876	119	9,646
Petroleum refining and related industries, total	4	19,306,050	1,305,933	4	428,095	-	-	2	91,688	1,023,383	504,129	935,720	3	365,186	1	3	670,784	407,532	168,408	94,840	451,804
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	4	19,306,050	1,305,933	4	428,095	-	-	2	91,688	1,023,383	504,129	935,720	3	365,186	1	3	670,784	407,532	168,408	94,840	451,804
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	28	6,900,939	1,378,650	19	165,700	3	11,379	-	-	1,348,981	673,757	244,879	20	107,507	3	172	105,085	22,667	81,744	681	104,540
Engines and turbines	1	33,870	2,172	1	97	-	-	-	-	2,173	1,065	938	1	68	-	-	449	377	29	43	449
Farm machinery and equipment	1	1,251,178	134,758	1	30,221	-	-	-	-	123,956	62,271	33,646	1	16,304	-	-	16,382	1,779	14,604	-	16,382
Construction, mining, and materials handling machinery and equipment	12	1,434,491	327,701	8	15,048	3	11,379	-	-	312,432	156,097	33,324	9	19,420	1	129	10,165	1,876	7,780	512	9,634
Metalworking machinery and equipment	1	71,154	6,372	-	-	-	-	-	-	6,372	3,179	330	-	-	-	-	50	50	-	-	50
Special industry machinery and equipment, except metalworking	7	758,517	41,927	4	7,446	-	-	-	-	39,047	19,041	14,870	4	5,309	1	30	5,256	1,855	3,276	126	5,242
General industrial machinery and equipment	3	146,498	23,397	2	607	-	-	-	-	22,688	11,231	1,403	2	607	1	13	391	98	292	-	391
Office, computing, and accounting machines	2	3,193,308	841,693	2	111,994	-	-	-	-	841,683	420,581	160,026	2	65,512	-	-	72,305	16,608	55,700	-	72,305
Service industry machines	1	11,923	630	1	287	-	-	-	-	630	292	342	1	287	-	-	87	24	63	-	87
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	6	23,131,906	3,974,874	4	247,151	-	-	1	167	3,919,434	1,958,071	291,598	4	146,904	1	1,166	132,515	23,527	106,343	2,647	128,017
Motor vehicles	3	22,407,604	3,895,112	3	245,224	-	-	1	167	3,842,341	1,919,740	286,823	3	145,455	1	1,166	131,010	22,945	105,419	2,647	126,512
Motor vehicle parts and accessories	3	724,302	79,762	1	1,927	-	-	-	-	77,093	38,331	4,775	1	1,449	-	-	1,505	582	924	-	1,505

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1 2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
AFRICA																				
Crude petroleum and natural gas, total	1,527	-	-	-	-	289	3	289	-	-	-	-	-	-	-	-	1	43	-	-
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	1,527	-	-	-	-	289	3	289	-	-	-	-	-	-	-	-	1	43	-	-
Chemicals and allied products, total	6,796	11	1,783	-	-	1,748	53	978	-	-	11	770	-	-	-	-	12	165	-	-
Basic chemicals	2,593	1	18	-	-	539	13	530	-	-	1	9	-	-	-	-	3	10	-	-
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	130	-	-	-	-	10	2	10	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	2,594	7	1,278	-	-	727	21	191	-	-	7	536	-	-	-	-	3	3	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	523	1	358	-	-	186	5	27	-	-	1	159	-	-	-	-	3	(5)	-	-
Perfumes, cosmetics, and other toilet preparations	585	-	-	-	-	197	7	197	-	-	-	-	-	-	-	-	2	144	-	-
Paints and allied products, including gum and wood chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	37	-	-	-	-	4	2	4	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products not allocable	334	2	129	-	-	85	3	19	-	-	2	66	-	-	-	-	1	8	-	-
Petroleum refining and related industries, total	208,402	2	12,598	-	-	114,864	4	108,099	-	-	2	6,765	-	-	-	-	3	6,630	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	208,402	2	12,598	-	-	114,864	4	108,099	-	-	2	6,765	-	-	-	-	3	6,630	-	-
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	4,504	7	2,207	1	7	1,237	26	381	1	7	7	849	-	-	-	-	7	442	1	7
Engines and turbines	260	1	68	-	-	40	1	11	-	-	1	29	-	-	-	-	-	-	-	-
Farm machinery and equipment	442	1	269	-	-	134	1	19	-	-	1	115	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	2,515	3	1,527	1	7	719	11	160	1	7	3	552	-	-	-	-	5	440	1	7
Metalworking machinery and equipment	3	-	-	-	-	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	196	-	-	-	-	26	6	26	-	-	-	-	-	-	-	-	2	2	-	-
General industrial machinery and equipment	42	-	-	-	-	10	3	10	-	-	-	-	-	-	-	-	-	-	-	-
Office, computing, and accounting machines	1,000	2	343	-	-	303	2	150	-	-	2	153	-	-	-	-	-	-	-	-
Service industry machines	46	-	-	-	-	4	1	4	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	1,668	-	-	-	-	1,730	6	772	-	-	-	-	1	958	-	-	1	363	-	-
Motor vehicles	1,598	-	-	-	-	1,725	3	767	-	-	-	-	1	958	-	-	1	363	-	-
Motor vehicle parts and accessories	70	-	-	-	-	5	3	5	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
				Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				
			Net income									Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)					(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ASIA, TOTAL																					
Crude petroleum and natural gas, total	9	1,301,472	597,468	4	6,108	-	-	2	788	591,156	295,294	564,709	3	6,350	-	-	585,644	385,921	2,135	197,587	278,700
Crude petroleum, natural gas, and natural gas liquids	3	1,061,485	554,607	2	160	-	-	-	-	549,321	274,529	549,807	-	-	-	-	580,953	383,625	-	197,328	274,148
Oil and gas field services	6	239,987	42,861	2	5,948	-	-	2	788	41,835	20,765	14,902	3	6,350	-	-	4,691	2,296	2,135	259	4,552
Chemicals and allied products, total	95	19,604,375	3,240,957	59	376,145	9	11,174	11	6,255	3,077,390	1,510,597	538,628	54	280,209	16	2,230	220,850	54,302	164,135	2,416	211,963
Basic chemicals	24	6,437,269	856,707	16	144,208	3	598	4	2,493	840,494	416,544	182,625	14	105,813	10	610	86,868	13,669	73,203	-	83,057
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	4	4,736,499	1,006,719	4	47,844	1	3,510	-	-	907,764	447,580	66,038	4	35,167	1	141	23,343	4,740	18,599	-	23,343
Drugs	21	2,071,222	461,373	16	74,265	2	254	4	1,929	453,143	223,701	125,340	15	61,298	3	714	39,409	11,818	27,592	1	39,313
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	5	1,143,334	242,237	4	63,063	1	3	1	1,019	219,139	107,588	76,647	4	44,139	1	622	35,133	10,572	22,418	2,142	33,300
Perfumes, cosmetics, and other toilet preparations	3	65,455	16,690	3	3,851	-	-	1	61	16,627	8,295	9,296	3	1,788	-	-	4,625	4,050	574	-	4,603
Paints and allied products, including gum and wood chemicals	12	644,141	146,377	2	13,634	-	-	-	-	143,968	65,892	16,208	2	8,083	-	-	8,004	2,152	5,848	8	7,528
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	19	848,342	119,536	7	8,817	1	6	-	-	118,371	54,737	17,294	5	4,531	1	143	5,745	1,178	4,420	146	3,963
Chemicals and allied products not allocable	7	3,658,113	391,318	7	20,463	1	6,803	1	753	377,884	186,260	45,180	7	19,390	-	-	17,723	6,123	11,481	119	16,856
Petroleum refining and related industries, total	20	46,953,291	2,426,333	17	609,906	-	-	10	134,606	1,807,574	879,633	1,482,146	14	463,950	4	4,423	1,047,849	723,052	218,533	106,258	712,803
Petroleum refining, without extraction	2	17,520	2,393	-	-	-	-	-	-	2,379	1,175	982	-	-	-	-	24	24	-	-	24
Integrated petroleum refining and extraction	17	46,923,648	2,421,894	16	609,792	-	-	10	134,606	1,803,153	877,445	1,480,990	13	463,836	4	4,423	1,047,724	722,983	218,477	106,258	712,693
Miscellaneous petroleum and coal products	1	12,123	2,046	1	114	-	-	-	-	2,042	1,013	174	1	114	-	-	101	45	56	-	86
Machinery, except electrical, total	143	11,417,855	1,837,083	53	191,899	9	14,802	2	684	1,798,274	893,538	313,830	51	127,477	8	441	126,577	30,257	95,203	1,121	124,005
Engines and turbines	4	207,567	35,124	1	500	-	-	-	-	35,117	17,519	1,315	-	-	-	-	189	189	-	-	189
Farm machinery and equipment	1	1,251,178	134,758	1	30,221	-	-	-	-	123,956	62,271	33,646	1	16,304	-	-	16,382	1,779	14,604	-	16,382
Construction, mining, and materials handling machinery and equipment	26	2,046,827	407,387	13	17,580	4	13,414	-	-	390,507	194,924	39,862	13	21,663	1	129	12,255	2,636	9,581	40	12,189
Metalworking machinery and equipment	18	488,046	45,820	4	374	-	-	-	-	44,699	22,013	3,357	3	270	-	-	597	355	175	67	542
Special industry machinery and equipment, except metalworking	50	1,440,937	111,417	13	16,748	1	515	-	-	107,106	49,017	41,344	12	14,458	3	204	12,969	4,251	8,097	621	11,709
General industrial machinery and equipment	25	1,030,245	110,189	12	1,870	2	583	1	635	108,404	53,768	7,174	11	2,255	3	103	1,562	853	670	37	1,551
Office, computing, and accounting machines	7	4,218,103	922,759	5	122,838	-	-	-	-	920,307	459,918	177,205	5	70,813	1	5	79,022	17,740	61,253	32	79,022
Service industry machines	8	574,635	62,682	3	1,283	2	290	-	-	61,658	30,895	3,607	4	1,084	-	-	1,067	464	560	43	1,042
Miscellaneous machinery, except electrical	3	82,589	4,746	-	-	-	-	-	-	4,746	2,333	5,568	1	145	-	-	1,669	1,517	146	6	840
Machinery, except electrical, not allocable	1	77,728	2,201	1	485	-	-	1	49	1,774	880	752	1	485	-	-	865	473	117	275	539
Motor vehicles and motor vehicle equipment, total	14	25,894,658	4,430,240	10	250,286	2	21,287	1	167	4,373,768	2,184,984	317,461	10	169,624	2	1,240	135,797	24,445	108,614	2,740	131,171
Motor vehicles	5	24,453,936	4,229,698	4	245,756	1	21,230	1	167	4,176,927	2,087,005	309,375	4	166,685	2	1,240	133,004	23,536	106,821	2,647	128,507
Motor vehicle parts and accessories	9	1,440,722	200,542	6	4,530	1	57	-	-	196,841	97,979	8,086	6	2,939	-	-	2,793	909	1,793	93	2,664

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ASIA, TOTAL																				
Crude petroleum and natural gas, total	553,672	1	402	-	-	578,299	8	384,039	-	-	1	132	2	194,128	-	-	4	265,012	-	-
Crude petroleum, natural gas, and natural gas liquids	549,636	-	-	-	-	577,685	3	383,557	-	-	-	-	2	194,128	-	-	2	265,008	-	-
Oil and gas field services	4,036	1	402	-	-	614	5	482	-	-	1	132	-	-	-	-	2	4	-	-
Chemicals and allied products, total	36,305	21	9,034	4	2	10,973	89	6,171	3	(5)	21	4,746	2	56	-	-	29	1,550	3	(5)
Basic chemicals	9,553	6	1,907	3	2	2,612	20	1,267	3	(5)	6	1,345	-	-	-	-	7	167	3	(5)
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	5,623	3	539	-	-	983	4	563	-	-	3	420	-	-	-	-	-	-	-	-
Drugs	8,725	6	2,778	1	(5)	2,722	20	1,120	-	-	6	1,602	-	-	-	-	2	5	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	4,884	2	3,571	-	-	2,374	4	1,163	-	-	2	1,211	-	-	-	-	1	2	-	-
Perfumes, cosmetics, and other toilet preparations	705	-	-	-	-	310	3	310	-	-	-	-	-	-	-	-	2	310	-	-
Paints and allied products, including gum and wood chemicals	242	1	33	-	-	85	12	76	-	-	1	9	1	(5)	-	-	4	46	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	1,607	2	116	-	-	403	19	293	-	-	2	110	-	-	-	-	12	214	-	-
Chemicals and allied products not allocable	4,966	1	90	-	-	1,484	7	1,379	-	-	1	49	1	56	-	-	1	806	-	-
Petroleum refining and related industries, total	511,043	7	101,652	4	1,975	309,803	17	244,692	4	141	7	60,711	3	4,259	-	-	15	182,665	4	141
Petroleum refining, without extraction	970	-	-	-	-	22	2	22	-	-	-	-	-	-	-	-	1	1	-	-
Integrated petroleum refining and extraction	510,065	7	101,652	4	1,975	309,776	14	244,665	4	141	7	60,711	3	4,259	-	-	14	182,664	4	141
Miscellaneous petroleum and coal products	8	-	-	-	-	5	1	5	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	30,354	20	6,279	3	35	9,305	140	4,664	3	23	19	4,467	2	151	1	(5)	80	1,817	3	23
Engines and turbines	369	-	-	-	-	23	4	23	-	-	-	-	-	-	-	-	2	2	-	-
Farm machinery and equipment	1,177	1	1,177	-	-	722	1	351	-	-	1	371	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	3,947	6	1,432	1	21	1,231	25	281	1	21	6	929	-	-	-	-	15	1,073	1	21
Metalworking machinery and equipment	2,033	-	-	-	-	288	18	288	-	-	-	-	-	-	-	-	13	211	-	-
Special industry machinery and equipment, except metalworking	6,043	1	10	-	-	1,387	49	1,379	-	-	1	8	-	-	-	-	33	209	-	-
General industrial machinery and equipment	1,348	4	107	1	9	248	24	188	1	1	4	59	-	-	-	-	9	121	1	1
Office, computing, and accounting machines	13,939	5	3,465	1	5	4,857	7	1,884	1	1	5	2,972	-	-	1	(5)	1	2	1	1
Service industry machines	815	3	88	-	-	309	8	166	-	-	2	128	1	15	-	-	4	192	-	-
Miscellaneous machinery, except electrical	924	-	-	-	-	100	3	100	-	-	-	-	-	-	-	-	2	4	-	-
Machinery, except electrical, not allocable	[6]241	-	-	-	-	140	1	4	-	-	-	-	1	136	-	-	1	3	-	-
Motor vehicles and motor vehicle equipment, total	2,132	2	113	1	5	1,631	13	793	1	1	2	57	1	780	-	-	3	213	1	1
Motor vehicles	773	1	69	1	5	1,412	4	596	1	1	1	35	1	780	-	-	1	196	1	1
Motor vehicle parts and accessories	1,359	1	44	-	-	219	9	197	-	-	1	22	-	-	-	-	2	17	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
												Taxable income from foreign sources					Foreign taxes				
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Middle East																					
Crude petroleum and natural gas, total	5	1,265,584	592,541	3	4,884	-	-	-	-	587,255	293,404	559,715	1	4,724	-	-	584,113	384,957	1,827	197,328	277,308
Crude petroleum, natural gas, and natural gas liquids	3	1,061,435	554,607	2	160	-	-	-	-	549,321	274,529	549,807	-	-	-	-	580,953	383,625	-	197,328	274,148
Oil and gas field services	2	204,099	37,934	1	4,724	-	-	-	-	37,934	18,875	9,908	1	4,724	-	-	3,160	1,332	1,827	-	3,160
Chemicals and allied products, total	10	3,376,699	364,724	7	7,736	1	3,510	1	753	354,206	175,868	28,166	6	7,314	5	823	8,376	4,081	4,295	-	7,644
Basic chemicals	4	697,831	92,129	2	637	-	-	-	-	90,524	44,523	8,866	2	547	3	421	1,469	1,180	291	-	1,468
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	1	1,342,927	164,048	1	2,706	1	3,510	-	-	158,286	79,042	9,660	1	3,785	1	141	2,804	382	2,420	-	2,804
Drugs	4	205,628	39,808	3	4,223	-	-	-	-	39,750	19,508	8,330	2	2,890	1	261	2,723	1,164	1,559	-	2,724
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perfumes, cosmetics, and other toilet preparations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paints and allied products, including gum and wood chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products not allocable	1	1,130,313	68,739	1	170	-	-	1	753	65,646	32,795	1,310	1	92	-	-	1,380	1,355	25	-	648
Petroleum refining and related industries, total	12	35,978,689	2,218,663	11	596,114	-	-	8	128,020	1,646,338	815,009	1,434,323	9	455,742	2	3,416	1,012,698	698,701	213,016	100,976	695,631
Petroleum refining, without extraction	1	9,934	929	-	-	-	-	-	-	929	458	925	-	-	-	-	1	1	-	-	1
Integrated petroleum refining and extraction	11	35,968,755	2,217,734	11	596,114	-	-	8	128,020	1,645,409	814,551	1,433,398	9	455,742	2	3,416	1,012,697	698,700	213,016	100,976	695,630
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	15	5,063,158	969,749	10	123,705	2	539	1	49	967,558	479,535	184,957	10	72,261	-	-	81,199	19,454	61,345	401	80,868
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	3	101,865	10,477	2	635	-	-	-	-	10,478	5,070	889	2	635	-	-	311	91	219	-	309
Metalworking machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	5	601,034	42,587	2	1,225	1	515	-	-	41,282	16,965	7,781	2	1,001	-	-	1,796	1,222	448	126	1,794
General industrial machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office, computing, and accounting machines	4	4,034,254	888,959	3	121,2[illegible]	-	-	-	-	888,601	443,825	175,237	3	70,075	-	-	78,099	17,655	60,446	-	78,099
Service industry machines	2	248,277	25,525	2	67	1	24	-	-	25,423	12,795	298	2	65	-	-	128	13	115	-	127
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	1	77,728	2,201	1	485	-	-	1	49	1,774	880	752	1	485	-	-	865	473	117	275	539
Motor vehicles and motor vehicle equipment, total	3	22,173,919	3,890,974	2	243,973	-	-	1	167	3,844,731	1,921,638	281,157	2	144,295	2	1,240	125,306	20,307	104,999	-	125,307
Motor vehicles	3	22,173,919	3,890,974	2	243,973	-	-	1	167	3,844,731	1,921,638	281,157	2	144,295	2	1,240	125,306	20,307	104,999	-	125,307
Motor vehicle parts and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																		
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certan interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Middle East																				
Crude petroleum and natural gas, total	552,400	-	-	-	-	578,064	5	383,936	-	-	-	-	2	194,128	-	-	2	264,970	-	-
Crude petroleum, natural gas, and natural gas liquids	549,294	-	-	-	-	577,634	3	383,506	-	-	-	-	2	194,128	-	-	2	264,970	-	-
Oil and gas field services	3,106	-	-	-	-	430	2	430	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products, total	683	-	-	2	(5)	44	5	44	2	(5)	-	-	-	-	-	-	2	3	2	(5)
Basic chemicals	307	-	-	2	(5)	26	2	26	2	(5)	-	-	-	-	-	-	1	1	2	(5)
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	46	-	-	-	-	18	3	18	-	-	-	-	-	-	-	-	1	2	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perfumes, cosmetics, and other toilet preparations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paints and allied products, including gum and wood chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products not allocable	290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum refining and related industries, total	360,919	4	35,978	-	-	226,390	10	197,280	-	-	3	24,851	3	4,259	-	-	10	151,820	-	-
Petroleum refining, without extraction	925	-	-	-	-	1	1	1	-	-	-	-	-	-	-	-	1	1	-	-
Integrated petroleum refining and extraction	359,994	4	35,978	-	-	226,389	9	197,279	-	-	3	24,851	3	4,259	-	-	9	151,819	-	-
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	1,122	2	7	-	-	710	14	574	-	-	-	-	1	136	-	-	4	83	-	-
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	10	-	-	-	-	1	3	1	-	-	-	-	-	-	-	-	2	1	-	-
Metalworking machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	457	-	-	-	-	94	5	94	-	-	-	-	-	-	-	-	2	82	-	-
General industrial machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office, computing, and accounting machines	897	1	4	-	-	475	3	475	-	-	-	-	-	-	-	-	-	-	-	-
Service industry machines	6	1	3	-	-	3	2	3	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	[6]248	-	-	-	-	137	1	1	-	-	-	-	1	136	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	276	-	-	1	5	1	-	-	1	1	-	-	-	-	-	-	-	-	1	1
Motor vehicles	276	-	-	1	5	1	-	-	1	1	-	-	-	-	-	-	-	-	1	1
Motor vehicle parts and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
				Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				
													Dividends from related corporations		Interest for which separate credit was computed						
			Net income	Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
OCEANIA																					
Crude petroleum and natural gas, total	2	24,405	4,380	1	1,224	-	-	1	672	3,708	1,788	4,295	1	1,224	-	-	1,209	984	176	48	1,209
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	2	24,405	4,380	1	1,224	-	-	1	672	3,708	1,788	4,295	1	1,224	-	-	1,209	984	176	48	1,209
Chemicals and allied products, total	66	16,391,478	2,924,696	50	329,504	8	11,230	11	6,473	2,783,764	1,375,416	483,377	47	254,302	12	2,120	201,399	53,704	145,344	2,348	192,332
Basic chemicals	17	5,360,792	780,512	13	143,245	2	504	3	2,279	765,298	380,198	180,023	11	104,939	5	482	85,967	13,116	72,856	-	82,121
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	6	4,002,295	946,840	3	38,878	1	3,510	-	-	851,117	419,219	55,446	3	29,703	1	141	18,226	3,801	14,419	-	18,226
Drugs	21	2,155,663	533,853	16	65,687	3	407	5	2,361	523,335	258,874	119,800	16	58,523	4	1,304	39,569	14,245	25,244	81	39,177
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	2	338,762	61,425	2	36,307	-	-	1	1,019	57,228	28,448	44,223	2	28,407	-	-	22,385	9,304	10,939	2,142	20,553
Perfumes, cosmetics, and other toilet preparations	8	263,993	102,091	5	6,413	-	-	1	61	101,890	50,973	13,008	5	3,410	1	50	6,737	4,808	1,926	-	6,714
Paints and allied products, including gum and wood chemicals	4	410,505	84,177	3	13,062	-	-	-	-	83,045	41,228	15,111	2	7,527	-	-	7,563	1,983	5,576	6	7,087
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	3	352,241	43,390	3	7,137	1	6	-	-	42,877	19,605	13,973	3	3,638	1	143	4,385	748	3,635	-	2,754
Chemicals and allied products not allocable	5	3,507,227	372,408	5	18,775	1	6,803	1	753	358,974	176,871	41,793	5	18,155	-	-	16,567	5,699	10,749	119	15,700
Petroleum refining and related industries, total	6	14,320,022	668,356	5	144,295	-	-	3	21,117	586,700	288,527	433,615	5	77,404	3	4,400	274,169	202,336	68,416	3,412	202,981
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	5	14,307,899	666,310	4	144,181	-	-	3	21,117	584,658	287,514	433,441	4	77,290	3	4,400	274,068	202,291	68,360	3,412	202,895
Miscellaneous petroleum and coal products	1	12,123	2,046	1	114	-	-	-	-	2,042	1,013	174	1	114	-	-	101	45	56	-	86
Machinery, except electrical, total	77	9,442,993	1,683,904	31	185,100	6	10,299	-	-	1,654,868	822,596	289,444	31	114,749	3	160	123,203	33,073	89,348	786	122,358
Engines and turbines	4	120,519	23,282	2	97	-	-	-	-	23,282	11,607	1,202	1	68	-	-	491	420	29	43	491
Farm machinery and equipment	2	1,253,211	134,965	1	30,221	-	-	-	-	124,163	62,369	33,647	1	16,304	-	-	16,382	1,779	14,604	-	16,382
Construction, mining, and materials handling machinery and equipment	18	1,825,619	393,678	11	20,403	2	9,382	-	-	381,182	190,461	39,552	10	18,975	1	129	12,809	4,211	8,598	1	12,789
Metalworking machinery and equipment	2	131,839	7,846	1	935	1	46	-	-	7,836	3,833	1,741	1	574	-	-	490	83	407	-	490
Special industry machinery and equipment, except metalworking	23	870,709	76,586	5	9,308	1	515	-	-	73,007	32,515	19,555	5	6,109	2	31	6,921	2,411	4,127	383	6,552
General industrial machinery and equipment	15	793,866	128,756	6	2,764	1	90	-	-	127,920	63,539	17,392	7	2,524	-	-	7,638	6,280	1,041	316	7,207
Office, computing, and accounting machines	4	4,099,911	888,471	3	121,293	-	-	-	-	888,113	443,557	175,266	3	70,075	-	-	78,110	17,666	60,446	-	78,110
Service industry machines	7	268,905	15,640	1	12	1	266	-	-	14,685	7,330	745	2	76	-	-	241	127	71	43	216
Miscellaneous machinery, except electrical	2	78,414	14,680	1	67	-	-	-	-	14,680	7,385	344	1	44	-	-	121	96	25	-	121
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	14	25,451,230	4,364,149	9	256,212	2	21,287	1	167	4,308,707	2,152,628	323,692	9	176,685	1	1,166	138,693	24,301	111,748	2,647	134,189
Motor vehicles	5	24,471,164	4,235,131	5	253,889	1	21,230	1	167	4,182,361	2,089,731	317,499	5	174,794	1	1,166	136,826	23,540	110,640	2,647	132,323
Motor vehicle parts and accessories	9	980,066	129,018	4	2,323	1	57	-	-	126,346	62,897	6,193	4	1,891	-	-	1,867	761	1,108	-	1,866

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total[3] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
OCEANIA																				
Crude petroleum and natural gas, total	538	-	-	-	-	135	2	135	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	538	-	-	-	-	135	2	135	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products, total	19,288	21	7,619	1	(5)	9,253	62	4,674	1	(5)	21	4,562	3	17	-	-	9	890	1	(5)
Basic chemicals	2,759	5	924	1	(5)	1,849	16	1,102	1	(5)	5	747	-	-	-	-	2	116	1	(5)
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	571	1	8	-	-	157	6	149	-	-	1	8	-	-	-	-	-	-	-	-
Drugs	8,966	9	3,818	-	-	4,009	19	2,078	-	-	9	1,929	2	2	-	-	3	13	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	2,370	1	1,318	-	-	1,214	2	203	-	-	1	1,011	-	-	-	-	-	-	-	-
Perfumes, cosmetics, and other toilet preparations	1,224	-	-	-	-	502	8	502	-	-	-	-	-	-	-	-	2	450	-	-
Paints and allied products, including gum and wood chemicals	46	-	-	-	-	2	3	2	-	-	-	-	-	-	-	-	1	1	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	1,614	2	723	-	-	719	3	284	-	-	2	435	-	-	-	-	-	-	-	-
Chemicals and allied products not allocable	1,738	3	828	-	-	801	5	354	-	-	3	432	1	15	-	-	1	310	-	-
Petroleum refining and related industries, total	2,942	1	717	-	-	677	6	198	-	-	1	479	-	-	-	-	4	669	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	2,932	1	717	-	-	674	5	195	-	-	1	479	-	-	-	-	4	669	-	-
Miscellaneous petroleum and coal products	10	-	-	-	-	3	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	13,912	16	5,875	1	8	6,268	72	2,184	1	8	16	4,069	2	7	-	-	33	943	1	8
Engines and turbines	100	-	-	-	-	17	4	17	-	-	-	-	-	-	-	-	2	11	-	-
Farm machinery and equipment	5,017	1	2,552	-	-	2,396	2	358	-	-	1	2,038	-	-	-	-	1	(5)	-	-
Construction, mining, and materials handling machinery and equipment	3,950	7	2,277	1	8	1,682	17	467	1	8	7	1,207	-	-	-	-	5	640	1	8
Metalworking machinery and equipment	17	-	-	-	-	5	2	5	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	623	2	12	-	-	216	22	208	-	-	2	8	-	-	-	-	15	106	-	-
General industrial machinery and equipment	589	2	39	-	-	154	13	132	-	-	2	22	-	-	-	-	4	121	-	-
Office, computing, and accounting machines	3,426	3	959	-	-	1,718	3	948	-	-	3	770	-	-	-	-	1	11	-	-
Service industry machines	108	-	-	-	-	33	7	26	-	-	-	-	2	7	-	-	4	9	-	-
Miscellaneous machinery, except electrical	82	1	36	-	-	47	2	23	-	-	1	24	-	-	-	-	1	45	-	-
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	40,642	2	20,060	-	-	20,071	13	5,240	-	-	2	14,827	1	4	-	-	3	23	-	-
Motor vehicles	40,223	2	20,060	-	-	19,983	4	5,152	-	-	2	14,827	1	4	-	-	1	10	-	-
Motor vehicle parts and accessories	419	-	-	-	-	88	9	88	-	-	-	-	-	-	-	-	2	13	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
PUERTO RICO AND U.S. POSSESSIONS																					
Crude petroleum and natural gas, total	1	23,028	165	1	5	-	-	-	-	21	6	2	-	-	-	-	1	1	-	-	1
Crude petroleum, natural gas, and natural gas liquids	1	23,028	165	1	5	-	-	-	-	21	6	2	-	-	-	-	1	1	-	-	1
Oil and gas field services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products, total	31	9,090,883	1,977,792	22	270,721	4	425	14	7,370	1,843,265	911,257	373,847	21	194,791	9	1,268	162,198	40,376	119,275	2,547	155,674
Basic chemicals	5	3,768,786	535,977	5	139,629	1	100	3	2,279	523,175	260,416	170,686	5	102,015	2	59	83,188	12,009	71,183	-	79,342
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	2	2,631,257	775,150	2	36,172	-	-	-	-	685,189	336,373	45,691	2	25,918	-	-	15,404	3,404	11,999	-	15,404
Drugs	11	847,650	186,669	6	16,669	3	325	9	4,011	178,531	89,010	54,056	6	14,340	4	484	16,518	8,605	7,430	484	15,694
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	3	1,046,801	234,709	2	62,474	-	-	1	1,019	211,523	103,988	75,857	2	43,778	1	622	34,719	10,512	22,192	2,015	32,888
Perfumes, cosmetics, and other toilet preparations	6	256,111	100,244	5	6,049	-	-	1	61	100,038	49,682	11,841	4	3,163	1	50	6,277	4,465	1,809	-	6,254
Paints and allied products, including gum and wood chemicals	1	156,408	14,737	-	-	-	-	-	-	14,737	7,391	178	-	-	1	53	17	17	-	-	17
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	2	113,985	23,294	1	1,633	-	-	-	-	23,292	11,141	3,375	1	905	-	-	931	203	727	-	931
Chemicals and allied products not allocable	1	269,885	107,012	1	8,095	-	-	-	-	106,780	53,256	12,163	1	4,672	-	-	5,144	1,161	3,935	48	5,144
Petroleum refining and related industries, total	4	10,186,521	510,118	4	203,831	-	-	3	17,917	334,882	164,214	326,678	4	73,450	1	3	197,703	129,089	68,072	537	149,597
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	4	10,186,521	510,118	4	203,831	-	-	3	17,917	334,882	164,214	326,678	4	73,450	1	3	197,703	129,089	68,072	537	149,597
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	19	7,012,248	1,187,505	13	157,063	2	2,301	2	684	1,171,220	585,243	224,115	14	91,179	2	97	100,174	21,338	78,238	607	99,468
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	1	1,251,178	134,758	1	30,221	-	-	-	-	123,956	62,271	33,646	1	16,304	-	-	16,382	1,779	14,604	-	16,382
Construction, mining, and materials handling machinery and equipment	1	289,864	52,314	1	1,107	1	2,035	-	-	51,957	26,014	3,269	1	2,120	-	-	1,427	341	1,086	-	1,427
Metalworking machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	4	517,049	29,528	1	1,690	-	-	-	-	28,882	14,160	5,115	1	795	-	-	1,689	538	895	257	1,332
General industrial machinery and equipment	3	482,606	34,129	3	704	-	-	1	635	33,448	16,588	3,196	3	578	1	92	544	338	208	-	544
Office, computing, and accounting machines	6	4,268,722	929,846	6	122,856	-	-	-	-	927,394	463,432	177,786	6	70,831	1	5	79,141	17,850	61,262	32	79,141
Service industry machines	1	119,642	3,437	-	-	1	266	-	-	2,517	1,266	332	1	66	-	-	120	13	66	43	97
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	3	83,187	3,493	1	485	-	-	1	49	3,066	1,512	771	1	485	-	-	871	479	117	275	545
Motor vehicles and motor vehicle equipment, total	5	24,568,311	4,299,865	5	246,727	1	21,230	1	167	4,250,953	2,124,423	308,775	5	167,258	1	1,166	128,912	21,460	107,452	-	128,912
Motor vehicles	3	23,814,585	4,212,954	3	244,505	1	21,230	1	167	4,166,713	2,082,633	303,283	3	165,525	1	1,166	127,238	20,836	106,401	-	127,238
Motor vehicle parts and accessories	2	753,726	86,911	2	2,222	-	-	-	-	84,240	41,790	5,492	2	1,733	-	-	1,674	624	1,051	-	1,674

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]					Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
PUERTO RICO AND U.S. POSSESSIONS																				
Crude petroleum and natural gas, total	2	-	-	-	-	1	1	1	-	-	-	-	-	-	-	-	1	1	-	-
Crude petroleum, natural gas, and natural gas liquids	2	-	-	-	-	1	1	1	-	-	-	-	-	-	-	-	1	1	-	-
Oil and gas field services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products, total	4,838	5	526	1	2	1,318	28	1,151	1	([5])	5	167	-	-	-	-	5	123	1	([5])
Basic chemicals	317	1	16	1	2	133	3	129	1	([5])	1	4	-	-	-	-	-	-	1	([5])
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	46	-	-	-	-	6	2	6	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	3,931	1	25	-	-	857	11	851	-	-	1	6	-	-	-	-	1	76	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	68	1	185	-	-	118	3	59	-	-	1	59	-	-	-	-	1	3	-	-
Perfumes, cosmetics, and other toilet preparations	369	1	250	-	-	162	5	79	-	-	1	83	-	-	-	-	2	43	-	-
Paints and allied products, including gum and wood chemicals	23	-	-	-	-	7	1	7	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	34	-	-	-	-	5	2	5	-	-	-	-	-	-	-	-	1	1	-	-
Chemicals and allied products not allocable	50	1	50	-	-	30	1	15	-	-	1	15	-	-	-	-	-	-	-	-
Petroleum refining and related industries, total	1,584	-	-	-	-	757	4	757	-	-	-	-	-	-	-	-	3	665	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	1,584	-	-	-	-	757	4	757	-	-	-	-	-	-	-	-	3	665	-	-
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	4,517	2	115	-	-	1,007	17	912	-	-	2	48	2	47	-	-	5	20	-	-
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	51	1	51	-	-	29	1	15	-	-	1	14	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	42	-	-	-	-	12	1	12	-	-	-	-	-	-	-	-	1	12	-	-
Metalworking machinery and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	481	-	-	-	-	151	4	151	-	-	-	-	-	-	-	-	2	2	-	-
General industrial machinery and equipment	350	-	-	-	-	99	3	99	-	-	-	-	-	-	-	-	-	-	-	-
Office, computing, and accounting machines	3,717	1	64	-	-	632	5	598	-	-	1	34	-	-	-	-	-	-	-	-
Service industry machines	[6]17	-	-	-	-	19	-	-	-	-	-	-	1	19	-	-	-	-	-	-
Miscellaneous machinery, except electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	[6]107	-	-	-	-	65	3	37	-	-	-	-	1	28	-	-	2	6	-	-
Motor vehicles and motor vehicle equipment, total	863	-	-	-	-	332	4	332	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles	789	-	-	-	-	319	2	319	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicle parts and accessories	74	-	-	-	-	13	2	13	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
				Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				
												Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				Number of returns	Amount	Number of returns	Amount					
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES																					
Crude petroleum and natural gas, total	1	7,066	89	1	312	1	1	-	-	89	24	567	1	307	-	-	182	46	77	59	24
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	1	7,066	89	1	312	1	1	-	-	89	24	567	1	307	-	-	182	46	77	59	24
Chemicals and allied products, total	28	8,428,659	1,540,284	25	181,565	3	354	8	3,601	1,423,258	700,218	273,434	23	129,421	4	483	105,109	31,178	71,710	2,229	102,630
Basic chemicals	4	2,081,427	206,341	4	34,251	1	100	2	584	196,122	97,095	54,182	4	23,007	1	2	20,928	3,930	17,002	-	20,928
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	2	3,297,172	838,254	2	44,913	-	-	-	-	745,061	366,408	55,398	2	31,214	-	-	20,368	4,232	16,135	-	20,368
Drugs	11	1,264,548	271,472	10	45,740	2	254	5	1,998	264,527	130,950	85,153	10	34,698	3	481	27,937	8,778	19,026	137	27,899
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	1	250,853	46,752	1	35,723	-	-	1	1,019	42,555	21,268	43,360	1	28,049	-	-	21,963	9,232	10,716	2,015	20,132
Perfumes, cosmetics, and other toilet preparations	1	38,552	8,726	1	1,091	-	-	-	-	8,726	4,357	1,510	1	498	-	-	675	82	593	-	675
Paints and allied products, including gum and wood chemicals	2	387,384	80,445	1	13,045	-	-	-	-	79,374	39,421	14,971	1	7,514	-	-	7,535	1,961	5,570	6	7,060
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	4	89,963	22,573	3	1,635	-	-	-	-	22,560	11,046	3,669	1	905	-	-	1,066	338	727	-	1,066
Chemicals and allied products not allocable	3	1,018,760	65,721	3	5,167	-	-	-	-	64,333	29,673	15,191	3	3,536	-	-	4,637	2,625	1,941	71	4,502
Petroleum refining and related industries, total	5	25,763,821	1,772,520	5	550,742	-	-	5	112,826	1,239,715	618,682	1,170,817	5	423,892	1	3	836,113	540,670	196,981	98,457	571,631
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	5	25,763,821	1,772,520	5	550,742	-	-	5	112,826	1,239,715	618,682	1,170,817	5	423,892	1	3	836,113	540,670	196,981	98,457	571,631
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	12	2,823,104	449,459	9	37,482	3	8,919	-	-	425,306	209,623	66,835	9	27,886	1	13	24,705	6,701	17,933	72	23,780
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	1	1,251,178	134,758	1	30,221	-	-	-	-	123,956	62,271	33,646	1	16,304	-	-	16,382	1,779	14,604	-	16,382
Construction, mining, and materials handling machinery and equipment	3	1,054,162	259,150	3	6,007	1	8,380	-	-	247,527	123,762	23,821	2	10,351	-	-	5,669	3,038	2,631	-	5,669
Metalworking machinery and equipment	1	6,590	147	1	82	-	-	-	-	147	69	237	1	82	-	-	53	28	25	-	53
Special industry machinery and equipment, except metalworking	3	176,484	23,395	1	552	1	515	-	-	21,770	7,485	2,399	1	385	-	-	493	295	133	66	397
General industrial machinery and equipment	1	22,137	5,075	1	562	-	-	-	-	5,075	2,530	889	1	562	1	13	325	41	283	-	325
Office, computing, and accounting machines	1	22,502	3,383	1	3	-	-	-	-	3,383	1,708	79	1	2	-	-	8	7	1	-	8
Service industry machines	1	227,662	21,854	1	55	1	24	-	-	21,751	10,966	260	1	55	-	-	114	4	110	-	114
Miscellaneous machinery, except electrical	1	62,389	1,697	-	-	-	-	-	-	1,697	832	5,504	1	145	-	-	1,661	1,509	146	6	832
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	2	6,867,236	936,005	2	78,368	-	-	-	-	895,112	446,920	90,938	2	45,352	1	1,166	38,934	5,940	32,993	-	38,934
Motor vehicles	1	6,574,050	899,203	1	77,373	-	-	-	-	858,310	428,729	88,886	1	44,748	1	1,166	38,449	5,840	32,609	-	38,449
Motor vehicle parts and accessories	1	293,186	36,802	1	995	-	-	-	-	36,802	18,191	2,052	1	604	-	-	485	100	384	-	485

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—							
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed		Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total[3] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES																				
Crude petroleum and natural gas, total	254	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum, natural gas, and natural gas liquids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and gas field services	254	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products, total	36,047	1	13,527	-	-	9,485	9	1,431	-	-	1	8,054	-	-	-	-	1	42	-	-
Basic chemicals	6,477	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	1,801	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	25,293	1	13,527	-	-	8,983	2	929	-	-	1	8,054	-	-	-	-	-	-	-	-
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	1,018	-	-	-	-	306	1	306	-	-	-	-	-	-	-	-	-	-	-	-
Perfumes, cosmetics, and other toilet preparations	217	-	-	-	-	21	1	21	-	-	-	-	-	-	-	-	-	-	-	-
Paints and allied products, including gum and wood chemicals	397	-	-	-	-	42	1	42	-	-	-	-	-	-	-	-	1	42	-	-
Fertilizers and other agricultural chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous chemical products	224	-	-	-	-	133	4	133	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products not allocable	620	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum refining and related industries, total	[6]7,971	4	2,096	-	-	4,940	3	4,657	-	-	3	272	1	11	-	-	3	3,448	-	-
Petroleum refining, without extraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Integrated petroleum refining and extraction	[6]7,971	4	2,096	-	-	4,940	3	4,657	-	-	3	272	1	11	-	-	3	3,448	-	-
Miscellaneous petroleum and coal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, total	3,193	1	(5)	-	-	209	3	197	-	-	1	12	-	-	-	-	-	-	-	-
Engines and turbines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm machinery and equipment	[6]119	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction, mining, and materials handling machinery and equipment	896	-	-	-	-	7	1	7	-	-	-	-	-	-	-	-	-	-	-	-
Metalworking machinery and equipment	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special industry machinery and equipment, except metalworking	1,509	-	-	-	-	190	2	190	-	-	-	-	-	-	-	-	-	-	-	-
General industrial machinery and equipment	291	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office, computing, and accounting machines	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service industry machines	134	1	(5)	-	-	12	-	-	-	-	1	12	-	-	-	-	-	-	-	-
Miscellaneous machinery, except electrical	321	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical, not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment, total	2,088	-	-	1	1,166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles	1,597	-	-	1	1,166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicle parts and accessories	491	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources								
				Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
			Net income	Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES																					
Crude petroleum and natural gas, total	38	1,107,367	116,541	22	7,372	1	1	3	930	108,239	52,776	47,507	5	6,973	-	-	30,436	22,980	2,297	5,156	19,247
Crude petroleum, natural gas, and natural gas liquids	20	629,919	45,137	16	177	-	-	-	-	38,001	17,931	30,741	-	-	-	-	25,206	20,275	-	4,930	14,182
Oil and gas field services	18	477,448	71,404	6	7,195	1	1	3	930	70,238	34,845	16,766	5	6,973	-	-	5,230	2,705	2,297	226	5,065
Chemicals and allied products, total	311	22,778,420	3,863,991	119	413,731	14	12,180	20	9,144	3,686,242	1,812,737	603,221	103	306,018	36	3,350	248,876	63,306	182,244	3,330	238,242
Basic chemicals	72	7,208,943	936,166	35	151,177	5	1,006	4	2,493	915,686	453,312	192,967	33	110,437	21	748	90,283	14,204	76,064	32	86,328
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	17	4,959,738	1,035,807	11	48,440	1	3,510	-	-	936,678	461,887	66,976	11	35,550	1	141	23,685	4,839	18,839	-	23,681
Drugs	61	2,978,230	730,246	28	96,725	5	852	13	4,818	714,876	354,064	165,124	25	77,486	10	1,593	57,859	18,522	38,612	724	56,351
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	35	1,427,595	281,190	4	63,063	1	3	1	1,019	257,976	126,977	77,053	4	44,139	1	622	35,202	10,641	22,418	2,142	33,369
Perfumes, cosmetics, and other toilet preparations	19	432,920	140,260	9	10,744	-	-	1	61	138,533	68,820	18,015	8	5,512	1	50	9,043	5,040	3,994	5	9,018
Paints and allied products, including gum and wood chemicals	22	919,524	179,213	7	13,989	-	-	-	-	176,490	82,117	17,244	5	8,283	1	53	8,386	2,292	6,014	82	7,809
Fertilizers and other agricultural chemicals	1	7,996	296	1	16	-	-	-	-	296	99	191	1	7	-	-	9	-	9	-	9
Miscellaneous chemical products	76	1,078,442	155,120	17	9,114	1	6	-	-	153,528	72,059	20,046	9	5,214	1	143	6,596	1,555	4,813	226	4,731
Chemicals and allied products not allocable	8	3,765,032	405,693	7	20,463	1	6,803	1	753	392,179	193,402	45,605	7	19,390	-	-	17,813	6,213	11,481	119	16,946
Petroleum refining and related industries, total	37	48,240,172	2,491,976	20	611,502	-	-	13	135,231	1,865,888	905,894	1,487,738	17	464,894	5	4,546	1,051,552	725,950	219,249	106,346	715,742
Petroleum refining, without extraction	3	14,139	3,234	-	-	-	-	2	492	2,727	1,345	1,324	-	-	-	-	1,008	1,008	-	-	647
Integrated petroleum refining and extraction	23	47,846,955	2,464,942	18	610,968	-	-	11	134,739	1,840,335	893,973	1,485,515	15	464,583	5	4,546	1,050,175	724,853	218,970	106,346	714,740
Miscellaneous petroleum and coal products	11	379,078	23,800	2	534	-	-	-	-	22,826	10,576	899	2	311	-	-	369	89	279	-	355
Machinery, except electrical, total	371	15,868,505	2,521,820	123	228,848	16	16,074	3	690	2,479,185	1,230,626	377,904	107	152,728	16	505	154,955	42,871	108,849	3,241	150,060
Engines and turbines	12	458,372	72,195	6	2,563	1	317	-	-	72,156	36,047	4,670	2	2,032	-	-	910	796	39	75	910
Farm machinery and equipment	9	1,848,124	237,440	3	37,537	-	-	-	-	226,626	113,846	41,107	2	20,274	-	-	20,165	2,217	17,949	-	20,111
Construction, mining, and materials handling machinery and equipment	73	2,994,491	542,255	27	25,706	4	13,414	1	6	524,310	260,893	52,880	25	26,785	1	129	17,449	5,262	11,607	583	16,849
Metalworking machinery and equipment	60	1,228,667	150,622	14	7,079	2	345	-	-	149,290	73,700	13,439	8	3,703	1	2	5,187	1,302	3,574	310	4,662
Special industry machinery and equipment, except metalworking	93	2,013,320	188,437	22	22,031	1	515	-	-	183,441	86,272	48,118	19	18,172	7	244	15,974	5,458	9,610	909	14,292
General industrial machinery and equipment	66	1,653,027	249,864	28	5,372	4	694	1	635	247,075	122,204	23,564	24	5,200	5	125	10,208	6,924	2,305	977	9,380
Office, computing, and accounting machines	15	4,563,464	956,984	11	124,170	1	485	-	-	954,234	476,818	180,231	12	72,627	1	5	79,854	17,965	61,861	32	79,841
Service industry machines	30	773,623	87,119	9	3,188	3	304	-	-	85,576	42,651	6,340	11	2,612	1	(3)	2,135	768	1,291	74	2,109
Miscellaneous machinery, except electrical	11	210,319	30,008	2	717	-	-	-	-	30,008	14,975	6,794	3	838	-	-	2,207	1,705	496	6	1,366
Machinery, except electrical, not allocable	2	125,098	6,896	1	485	-	-	1	49	6,469	3,220	761	1	485	-	-	866	474	117	275	540
Motor vehicles and motor vehicle equipment, total	52	27,859,372	4,623,542	19	259,919	3	21,738	1	167	4,560,584	2,276,529	332,856	19	179,198	5	1,992	141,425	25,447	113,178	2,805	136,774
Motor vehicles	15	25,423,513	4,302,120	8	254,005	1	21,230	1	167	4,248,775	2,122,944	320,847	8	174,898	3	1,967	137,539	24,211	110,680	2,650	133,037
Motor vehicle parts and accessories	37	2,435,859	321,422	11	5,914	2	508	-	-	311,809	153,585	12,009	11	4,300	2	25	3,886	1,236	2,498	155	3,737

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[1] [2]					Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES																				
Crude petroleum and natural gas, total	9,419	5	3,352	-	-	4,415	36	2,438	-	-	5	1,211	5	766	-	-	30	1,995	-	-
Crude petroleum, natural gas, and natural gas liquids	4,912	-	-	-	-	2,651	20	1,983	-	-	-	-	2	668	-	-	19	1,824	-	-
Oil and gas field services	4,507	5	3,352	-	-	1,764	16	455	-	-	5	1,211	3	98	-	-	11	171	-	-
Chemicals and allied products, total	467,290	99	245,312	31	3,107	203,669	293	41,792	26	364	99	161,198	30	315	-	-	174	17,686	25	327
Basic chemicals	168,437	32	102,093	16	741	84,195	66	10,641	15	102	32	73,450	2	2	-	-	31	1,444	15	102
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	53,195	11	26,905	1	141	18,404	15	3,057	1	31	11	15,316	-	-	-	-	4	46	1	31
Drugs	101,963	23	45,094	10	1,357	40,071	57	12,330	7	200	23	27,302	4	239	-	-	22	1,483	6	163
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	63,673	4	37,384	1	622	25,933	34	6,182	1	20	4	19,731	-	-	-	-	31	53	1	20
Perfumes, cosmetics, and other toilet preparations	14,501	7	4,986	1	50	7,836	18	4,033	1	3	7	3,800	-	-	-	-	6	4,106	1	3
Paints and allied products, including gum and wood chemicals	15,861	5	7,791	1	53	7,952	21	2,103	1	8	5	5,784	2	57	-	-	13	7,222	1	8
Fertilizers and other agricultural chemicals	191	1	7	-	-	9	-	-	-	-	1	9	-	-	-	-	1	9	-	-
Miscellaneous chemical products	17,758	9	5,213	1	143	5,859	74	1,044	-	-	9	4,813	21	2	-	-	64	1,372	-	-
Chemicals and allied products not allocable	31,711	7	15,839	-	-	13,410	8	2,402	-	-	7	10,993	1	15	-	-	2	1,951	-	-
Petroleum refining and related industries, total	446,208	13	332,014	5	4,546	192,928	36	39,162	5	216	13	153,147	4	403	-	-	29	62,400	5	216
Petroleum refining, without extraction	1,312	-	-	-	-	1,006	3	1,006	-	-	-	-	-	-	-	-	2	624	-	-
Integrated petroleum refining and extraction	444,043	11	331,703	5	4,546	191,567	22	38,080	5	216	11	152,868	4	403	-	-	18	61,760	5	216
Miscellaneous petroleum and coal products	853	2	311	-	-	355	11	76	-	-	2	279	-	-	-	-	9	16	-	-
Machinery, except electrical, total	340,085	102	144,643	14	342	138,257	355	31,725	13	100	102	105,040	15	1,392	1	(5)	243	24,102	13	101
Engines and turbines	4,661	2	2,032	-	-	833	12	794	-	-	2	39	-	-	-	-	6	156	-	-
Farm machinery and equipment	38,404	2	17,927	-	-	18,913	9	1,834	-	-	2	17,079	-	-	-	-	7	9	-	-
Construction, mining, and materials handling machinery and equipment	48,576	22	25,394	1	80	16,550	71	4,579	1	80	22	11,351	5	540	-	-	46	8,580	1	80
Metalworking machinery and equipment	13,195	8	3,703	1	2	4,850	60	1,267	1	1	8	3,575	1	7	-	-	50	581	1	1
Special industry machinery and equipment, except metalworking	44,343	19	18,089	6	224	14,577	88	4,482	6	12	19	9,559	3	524	-	-	67	7,059	6	13
General industrial machinery and equipment	22,196	24	5,081	4	31	9,198	59	6,664	4	6	24	2,247	2	281	-	-	32	6,447	4	6
Office, computing, and accounting machines	160,924	12	69,017	1	5	70,726	14	11,272	1	1	12	59,453	-	-	1	(5)	6	74	1	1
Service industry machines	5,374	10	2,570	1	(5)	1,849	29	575	-	-	10	1,242	3	32	-	-	19	1,105	-	-
Miscellaneous machinery, except electrical	2,285	3	830	-	-	751	11	256	-	-	3	495	-	-	-	-	8	87	-	-
Machinery, except electrical, not allocable	127	-	-	-	-	10	2	2	-	-	-	-	1	8	-	-	2	4	-	-
Motor vehicles and motor vehicle equipment, total	314,507	18	175,964	4	808	132,170	49	20,337	4	21	18	111,747	5	65	-	-	26	4,595	4	21
Motor vehicles	303,832	7	171,672	2	783	128,558	14	19,283	2	17	7	109,255	2	3	-	-	5	3,972	2	17
Motor vehicle parts and accessories	10,675	11	4,292	2	25	3,612	35	1,054	2	4	11	2,492	3	62	-	-	21	623	2	4

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources									
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes				Foreign tax credit claimed
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over	
													Number of returns	Amount	Number of returns	Amount					
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC																					
Crude petroleum and natural gas, total	20	1,463,749	611,440	8	7,360	1	1	4	1,046	604,523	302,205	571,690	6	7,375	-	-	587,413	387,054	2,429	197,929	279,924
Crude petroleum, natural gas, and natural gas liquids	6	1,129,478	559,245	3	165	-	-	-	-	553,614	276,967	550,225	-	-	-	-	581,310	383,808	-	197,502	274,210
Oil and gas field services	14	334,271	52,195	5	7,195	1	1	4	1,046	50,909	25,238	21,465	6	7,375	-	-	6,103	3,246	2,429	427	5,714
Chemicals and allied products, total	158	21,680,981	3,732,649	77	411,195	14	13,836	22	9,117	3,558,041	1,749,301	597,933	71	304,575	24	3,211	246,465	62,058	181,002	3,405	235,825
Basic chemicals	28	6,715,846	896,224	18	149,589	5	1,006	4	2,493	877,074	434,598	190,515	17	109,413	11	613	89,364	14,034	75,335	1	85,503
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	6	4,873,069	1,027,690	4	47,844	1	3,510	-	-	928,569	457,975	66,208	4	35,167	1	141	23,363	4,760	18,599	-	23,363
Drugs	47	2,848,951	691,872	24	96,977	5	852	15	4,791	677,380	335,505	164,044	24	77,785	8	1,589	57,372	17,770	38,617	984	55,636
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	10	1,374,787	275,484	3	63,058	-	-	1	1,019	252,287	124,171	76,846	3	44,136	1	622	35,159	10,602	22,415	2,142	33,327
Perfumes, cosmetics, and other toilet preparations	27	430,951	138,732	9	10,744	-	-	1	61	137,267	68,163	18,203	8	5,512	1	50	9,151	5,148	3,994	5	9,066
Paints and allied products, including gum and wood chemicals	15	829,737	168,783	2	13,634	-	-	-	-	166,281	77,105	16,467	2	8,083	1	53	8,035	2,182	5,848	8	7,559
Fertilizers and other agricultural chemicals	1	46,172	7,327	-	-	1	1,659	-	-	7,328	3,028	1,645	-	-	-	-	12	12	-	-	12
Miscellaneous chemical products	17	903,355	135,219	10	8,886	1	6	-	-	133,971	62,496	18,825	6	5,089	1	143	6,286	1,427	4,713	146	4,503
Chemicals and allied products not allocable	7	3,658,113	391,318	7	20,463	1	6,803	1	753	377,884	186,260	45,180	7	19,390	-	-	17,723	6,123	11,481	119	16,856
Petroleum refining and related industries, total	31	47,856,016	2,484,406	19	611,082	-	-	14	137,659	1,858,212	904,272	1,494,689	16	464,697	4	4,423	1,073,498	733,209	219,026	121,256	718,821
Petroleum refining, without extraction	4	55,470	8,061	-	-	-	-	2	1,473	6,574	3,258	4,768	-	-	-	-	2,571	2,571	-	-	1,909
Integrated petroleum refining and extraction	23	47,706,919	2,469,051	18	610,968	-	-	12	136,186	1,845,311	897,984	1,489,582	15	464,583	4	4,423	1,070,799	730,566	218,970	121,256	716,798
Miscellaneous petroleum and coal products	4	93,627	7,294	1	114	-	-	-	-	6,327	3,030	339	1	114	-	-	128	72	56	-	114
Machinery, except electrical, total	130	12,583,688	2,078,875	65	213,670	11	14,494	3	717	2,041,489	1,014,366	348,557	60	138,549	9	446	145,498	38,501	104,475	2,533	141,305
Engines and turbines	4	19,156	2,646	2	2	-	-	-	-	2,599	1,247	362	-	-	-	-	32	33	-	-	32
Farm machinery and equipment	3	1,750,538	225,321	2	37,537	-	-	-	-	214,515	107,741	41,044	2	20,274	-	-	20,157	2,209	17,949	-	20,103
Construction, mining, and materials handling machinery and equipment	29	2,296,095	438,853	17	21,465	4	13,414	1	33	422,728	210,515	46,681	15	22,718	1	129	14,709	4,782	9,909	21	14,662
Metalworking machinery and equipment	11	600,684	65,599	5	6,783	1	46	-	-	65,406	32,411	10,193	5	3,356	-	-	4,246	397	3,549	300	3,776
Special industry machinery and equipment, except metalworking	34	1,441,466	124,410	13	18,068	1	515	-	-	120,335	55,700	40,973	8	14,974	4	205	13,748	4,073	8,797	879	12,132
General industrial machinery and equipment	24	1,328,158	192,774	14	4,474	3	229	1	635	190,535	94,237	20,564	16	3,989	3	107	9,396	6,587	1,836	975	8,569
Office, computing, and accounting machines	7	4,292,250	933,463	6	122,856	-	-	-	-	931,011	465,259	177,787	6	70,831	1	5	79,141	17,850	61,262	32	79,141
Service industry machines	9	590,430	65,523	3	1,283	2	290	-	-	64,501	32,330	3,563	4	1,084	-	-	1,042	437	560	45	1,018
Miscellaneous machinery, except electrical	6	181,724	26,793	2	717	-	-	-	-	26,793	13,414	6,619	3	838	-	-	2,156	1,654	496	6	1,327
Machinery, except electrical, not allocable	3	83,187	3,493	1	485	-	-	1	49	3,066	1,512	771	1	485	-	-	871	479	117	275	545
Motor vehicles and motor vehicle equipment, total	26	26,820,407	4,511,907	15	251,447	2	21,287	1	167	4,453,434	2,224,601	322,984	14	170,383	3	1,967	137,048	25,237	109,072	2,743	132,422
Motor vehicles	10	24,946,737	4,265,189	5	245,831	1	21,230	1	167	4,211,845	2,104,506	312,324	5	166,760	3	1,967	133,656	24,154	106,853	2,650	129,159
Motor vehicle parts and accessories	16	1,873,670	246,718	10	5,616	1	57	-	-	241,589	120,095	10,660	9	3,623	-	-	3,392	1,083	2,219	93	3,263

Footnotes at end of table.

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SELECTED MINOR INDUSTRY—Continued

Geographic area and selected subarea and selected minor industry	Specific geographic area or subarea																			
	Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
		Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
							Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
	Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC																				
Crude petroleum and natural gas, total	567,013	4	4,023	-	-	582,216	20	386,675	-	-	4	1,218	4	194,323	-	-	12	265,799	-	-
Crude petroleum, natural gas, and natural gas liquids	549,712	-	-	-	-	577,991	6	383,689	-	-	-	-	3	194,302	-	-	5	265,032	-	-
Oil and gas field services	17,301	4	4,023	-	-	4,225	14	2,986	-	-	4	1,218	1	21	-	-	7	767	-	-
Chemicals and allied products, total	105,703	38	47,568	10	243	33,982	152	20,678	9	103	38	13,047	3	151	1	3	55	3,076	9	82
Basic chemicals	18,605	10	8,344	6	7	6,091	23	3,476	6	1	10	2,614	-	-	-	-	9	334	6	1
Plastics materials, synthetic resins, rubber, and man-made fibers, except glass	12,121	3	8,645	-	-	5,288	6	1,765	-	-	3	3,523	-	-	-	-	1	14	-	-
Drugs	40,927	13	19,254	4	236	9,225	46	5,810	3	102	13	3,310	-	-	1	3	9	503	3	81
Soaps and related products, except perfumes, cosmetics, and other toilet preparations	12,384	2	6,755	-	-	6,823	10	4,137	-	-	2	2,686	-	-	-	-	6	9	-	-
Perfumes, cosmetics, and other toilet preparations	3,508	3	526	-	-	1,287	27	1,093	-	-	3	194	-	-	-	-	16	520	-	-
Paints and allied products, including gum and wood chemicals	1,117	2	492	-	-	419	15	183	-	-	2	231	1	5	-	-	5	84	-	-
Fertilizers and other agricultural chemicals	1,645	-	-	-	-	12	1	12	-	-	-	-	-	-	-	-	1	12	-	-
Miscellaneous chemical products	2,122	1	1	-	-	481	17	391	-	-	1	(5)	1	90	-	-	7	220	-	-
Chemicals and allied products not allocable	13,274	4	3,551	-	-	4,356	7	3,811	-	-	4	489	1	56	-	-	1	1,380	-	-
Petroleum refining and related industries, total	1,058,508	8	130,784	-	-	782,321	30	690,222	-	-	8	65,829	6	26,270	-	-	25	246,386	-	-
Petroleum refining, without extraction	4,723	-	-	-	-	2,550	4	2,550	-	-	-	-	-	-	-	-	3	1,886	-	-
Integrated petroleum refining and extraction	1,053,702	8	130,784	-	-	779,750	22	687,651	-	-	8	65,829	6	26,270	-	-	19	244,485	-	-
Miscellaneous petroleum and coal products	83	-	-	-	-	21	4	21	-	-	-	-	-	-	-	-	3	15	-	-
Machinery, except electrical, total	36,740	26	8,134	6	163	15,556	125	11,385	6	75	24	3,805	5	291	1	(5)	64	1,416	6	75
Engines and turbines	188	-	-	-	-	3	4	3	-	-	-	-	-	-	-	-	1	1	-	-
Farm machinery and equipment	2,826	2	2,347	-	-	1,254	3	384	-	-	2	870	-	-	-	-	1	1	-	-
Construction, mining, and materials handling machinery and equipment	3,547	9	1,391	1	49	882	28	578	1	49	7	255	-	-	-	-	11	289	1	49
Metalworking machinery and equipment	158	-	-	-	-	43	10	43	-	-	-	-	-	-	-	-	4	13	-	-
Special industry machinery and equipment, except metalworking	4,032	2	83	2	20	1,396	33	1,342	2	2	2	50	2	2	-	-	22	194	2	2
General industrial machinery and equipment	1,301	6	168	2	94	335	22	240	2	24	6	71	-	-	-	-	12	107	2	24
Office, computing, and accounting machines	19,006	3	3,610	1	(5)	9,078	7	6,674	1	(5)	3	2,404	-	-	1	(5)	-	-	1	(5)
Service industry machines	838	2	42	-	-	253	9	194	-	-	2	37	2	22	-	-	7	220	-	-
Miscellaneous machinery, except electrical	4,191	1	8	-	-	1,450	6	1,449	-	-	1	1	-	-	-	-	3	49	-	-
Machinery, except electrical, not allocable	653	1	485	-	-	862	3	478	-	-	1	117	1	267	-	-	3	542	-	-
Motor vehicles and motor vehicle equipment, total	16,292	5	3,234	1	18	9,174	24	5,095	1	2	5	1,430	2	2,647	-	-	5	1,770	1	2
Motor vehicles	15,436	4	3,226	1	18	8,987	8	4,914	1	2	4	1,424	2	2,647	-	-	2	1,735	1	2
Motor vehicle parts and accessories	856	1	8	-	-	187	16	181	-	-	1	6	-	-	-	-	3	35	-	-

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Total taxes and carryover on "Income other than certain interest" for each geographic area do not add to total taxes and carryover, respectively, for "All geographic areas" because the foreign tax carryover on "Income other than certain interest" was not reported in country detail on returns for which the overall limitation was used.
[4]Foreign tax credit on "Income other than certain interest" for each geographic area does not add to foreign tax credit for "All geographic areas" because it was not reported in country detail on returns for which the overall limitation was used.
[5]Less than $500 per return.
[6]Net loss.

NOTE: The data in columns 1-21 and the return counts included in columns 22-41 pertain to the total activity of the domestic parent corporation with operations in a particular area or subarea. Since many firms operate in more than one area or subarea, the data in these columns are not additive. See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.

Detail may not add to totals because of rounding.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1964

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL ASSETS

Geographic area and selected subarea and size of total assets	Number of returns	Total assets	All sources—domestic and foreign								All foreign	
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources	
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends related to Number of returns
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
ALL GEOGRAPHIC AREAS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270	15,646,302	5,586,784	
Under $100,000[5]	432	13,929	58,232	110	3,255	-	-	65	386	55,679	19,946	6,134	
$100,000 under $1,000,000	1,260	548,072	80,699	605	3,622	2	41	30	2,649	71,246	28,513	29,942	
$1,000,000 under $10,000,000	1,829	6,826,036	852,051	755	29,569	23	1,621	72	15,677	779,080	361,495	129,197	
$10,000,000 under $100,000,000	1,110	38,826,603	4,224,011	492	250,942	41	10,250	32	20,057	4,029,549	1,960,119	547,619	
$100,000,000 under $250,000,000	258	40,500,396	3,590,444	148	297,689	19	13,845	19	26,224	3,440,216	1,665,788	569,440	
$250,000,000 or more	347	540,585,669	24,943,269	194	1,834,023	22	46,409	37	208,834	23,548,500	11,610,441	4,304,452	
CANADA													
Total	3,592	547,540,280	29,481,853	1,718	2,075,846	75	65,404	105	214,755	27,935,496	13,703,341	4,315,952	
Under $100,000[5]	293	12,656	45,223	84	1,761	-	-	20	81	43,366	14,747	3,263	
$100,000 under $1,000,000	819	368,845	45,331	433	1,074	-	-	-	-	39,415	14,832	6,243	
$1,000,000 under $10,000,000	1,239	4,501,006	567,460	543	20,887	14	960	20	4,715	518,468	238,913	62,220	
$10,000,000 under $100,000,000	757	27,800,096	2,966,512	353	194,582	23	4,765	16	7,795	2,823,181	1,372,046	369,239	
$100,000,000 under $250,000,000	202	32,248,844	3,012,970	127	263,245	17	13,579	15	4,169	2,901,575	1,403,062	460,530	
$250,000,000 or more	282	482,608,833	22,844,357	178	1,594,297	21	46,100	34	197,995	21,609,491	10,659,741	3,414,457	
LATIN AMERICA, TOTAL													
Total	1,197	379,147,300	22,201,664	529	2,128,602	55	43,377	189	261,370	20,898,991	10,269,288	4,368,099	
Under $100,000[5]	96	2,394	39,887	39	40	-	-	45	305	39,484	12,899	1,134	
$100,000 under $1,000,000	117	55,635	19,352	22	696	-	-	20	2,053	16,952	8,085	17,430	
$1,000,000 under $10,000,000	284	1,248,518	170,988	71	6,432	6	232	49	11,448	153,729	73,120	56,170	
$10,000,000 under $100,000,000	368	13,481,983	1,762,966	167	115,473	17	4,849	26	19,666	1,695,927	827,060	310,757	
$100,000,000 under $250,000,000	132	21,265,629	2,667,437	91	264,089	13	13,117	16	26,150	2,590,793	1,274,910	513,490	
$250,000,000 or more	200	343,093,141	17,541,034	139	1,741,872	19	25,179	33	201,748	16,402,106	8,073,214	3,469,118	
Mexico													
Total	802	316,979,310	18,832,785	397	1,887,198	41	40,475	68	162,497	17,989,767	8,887,731	3,644,684	
Under $100,000[5]	47	2,394	38,441	40	40	-	-	-	-	38,341	12,465	330	
$100,000 under $1,000,000	75	38,972	17,389	22	696	-	-	10	1,820	15,495	7,457	15,982	
$1,000,000 under $10,000,000	171	766,817	104,908	46	3,623	5	231	14	4,148	96,536	46,457	23,987	
$10,000,000 under $100,000,000	254	9,319,102	1,304,092	118	87,915	12	3,191	12	9,455	1,260,007	613,933	216,127	
$100,000,000 under $250,000,000	97	15,687,630	2,015,868	66	231,575	11	12,580	12	4,643	1,975,928	971,679	390,987	
$250,000,000 or more	158	291,164,395	15,352,087	105	1,563,349	13	24,473	20	142,431	14,603,460	7,235,740	2,997,271	
South America													
Total	677	269,604,158	18,650,557	334	1,904,449	36	39,698	154	247,436	17,553,789	8,664,315	3,953,988	
Under $100,000[5]	49	35	1,527	-	-	-	-	44	272	1,257	483	971	
$100,000 under $1,000,000	54	24,829	4,896	11	695	-	-	10	233	4,388	1,999	3,768	
$1,000,000 under $10,000,000	132	606,065	77,092	34	3,402	2	106	33	6,735	68,607	32,229	31,497	
$10,000,000 under $100,000,000	206	7,684,418	1,046,778	104	84,263	10	4,171	21	12,977	1,013,238	492,421	226,319	
$100,000,000 under $250,000,000	95	15,287,273	2,076,911	73	186,726	9	12,695	16	26,150	2,011,220	991,081	423,184	
$250,000,000 or more	141	246,001,538	15,443,353	112	1,629,363	15	22,726	30	201,069	14,455,079	7,146,102	3,268,249	
OTHER WESTERN HEMISPHERE													
Total	52	75,798,879	5,759,147	43	661,507	5	2,756	13	95,513	5,475,342	2,714,679	1,387,857	
Under $100,000[5]	-	-	-	-	-	-	-	-	-	-	-	-	
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	
$1,000,000 under $10,000,000	10	26,114	3,070	7	316	-	-	3	129	2,729	1,307	1,002	
$10,000,000 under $100,000,000	14	459,383	61,200	11	8,625	1	404	1	1,705	58,022	27,215	28,350	
$100,000,000 under $250,000,000	11	1,761,557	276,733	9	51,003	2	2,230	3	1,422	265,662	130,034	112,277	
$250,000,000 or more	17	73,551,825	5,418,144	16	601,563	2	122	6	92,257	5,148,929	2,556,123	1,246,228	
EUROPE, TOTAL													
Total	1,223	346,348,627	22,220,776	846	2,165,830	80	68,133	59	191,425	21,065,083	10,366,906	4,241,184	
Under $100,000[5]	52	2,104	5,405	26	1,683	-	-	-	-	5,026	2,282	2,081	
$100,000 under $1,000,000	194	73,083	18,093	118	2,598	2	41	-	-	17,796	7,612	14,624	
$1,000,000 under $10,000,000	306	1,298,763	161,207	194	12,157	15	1,486	-	-	152,034	71,418	31,911	
$10,000,000 under $100,000,000	390	14,730,318	2,046,038	273	191,824	32	7,335	14	8,516	1,989,957	972,195	377,158	
$100,000,000 under $250,000,000	115	18,173,039	2,396,824	94	265,388	14	13,142	14	5,309	2,314,018	1,123,989	460,738	
$250,000,000 or more	166	312,071,320	17,593,209	141	1,692,180	17	46,129	31	177,600	16,586,252	8,189,410	3,354,672	
Common Market Countries													
Total	785	304,196,625	19,415,271	544	1,993,237	52	54,507	48	165,544	18,397,679	9,064,767	3,842,520	
Under $100,000[5]	43	2,031	2,416	22	1,289	-	-	-	-	2,086	872	1,543	
$100,000 under $1,000,000	134	49,552	14,953	80	2,373	-	-	-	-	14,852	6,636	13,009	
$1,000,000 under $10,000,000	169	719,235	87,613	102	9,125	9	1,068	-	-	81,110	37,569	23,328	
$10,000,000 under $100,000,000	227	9,169,581	1,285,019	159	130,168	21	5,687	8	2,518	1,251,066	609,632	253,302	
$100,000,000 under $250,000,000	83	13,338,913	1,903,694	70	250,065	10	12,613	13	4,437	1,832,171	887,931	430,445	
$250,000,000 or more	129	280,917,313	16,121,576	111	1,600,217	12	35,139	27	158,589	15,216,394	7,522,127	3,120,893	
European Countries Outside Common Market													
Total	870	265,555,370	19,812,830	631	2,083,066	69	66,248	47	148,007	18,843,230	9,291,911	3,925,535	
Under $100,000[5]	29	113	4,358	5	1,588	-	-	-	-	4,309	2,081	1,985	
$100,000 under $1,000,000	93	35,440	6,690	61	1,326	2	41	-	-	6,451	2,594	5,272	
$1,000,000 under $10,000,000	200	883,012	116,168	132	9,375	12	1,353	-	-	110,685	52,243	24,029	
$10,000,000 under $100,000,000	304	11,467,457	1,611,013	223	162,472	26	5,711	10	6,639	1,568,195	763,100	322,691	
$100,000,000 under $250,000,000	101	15,618,658	2,116,644	86	236,068	13	13,038	13	5,300	2,062,940	1,012,447	429,118	
$250,000,000 or more	143	237,550,690	15,957,957	124	1,672,237	16	46,105	24	136,068	15,090,650	7,459,446	3,142,440	

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL ASSETS—Continued

Geographic area and selected subarea and size of total assets	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1 2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AFRICA														
Total	333	160,711,730	13,713,424	230	1,540,372	23	27,913	34	115,784	13,029,035	6,464,181	2,710,461	177	1,140,158
Under $100,000[5]	25	2,038	924	21	40	-	-	-	-	903	309	252	1	181
$100,000 under $1,000,000	4	2,226	907	4	382	-	-	-	-	896	449	1,472	2	246
$1,000,000 under $10,000,000	77	332,526	50,152	36	1,675	-	-	1	61	47,828	22,650	9,984	14	1,094
$10,000,000 under $100,000,000	111	4,166,661	608,675	72	62,890	9	1,806	6	984	597,195	294,039	146,452	66	48,701
$100,000,000 under $250,000,000	45	6,900,685	1,066,494	36	144,737	5	11,962	12	3,509	1,042,848	512,780	259,364	36	113,284
$250,000,000 or more	71	149,307,594	11,986,272	61	1,330,648	9	14,145	15	111,230	11,339,365	5,633,954	2,292,937	58	976,652
ASIA, TOTAL														
Total	1,040	422,274,850	24,104,539	495	1,932,517	43	60,675	54	158,787	22,855,273	11,255,488	4,430,746	323	1,402,425
Under $100,000[5]	10	148	38,456	2	18	-	-	-	-	38,451	13,263	312	1	(6)
$100,000 under $1,000,000	177	71,745	16,277	58	641	2	41	-	-	15,967	7,128	12,799	2	246
$1,000,000 under $10,000,000	263	1,077,482	144,083	92	3,063	3	241	1	61	137,182	65,014	26,801	36	2,482
$10,000,000 under $100,000,000	264	10,180,067	1,164,282	130	73,076	16	3,552	10	1,582	1,125,500	542,697	231,670	106	54,699
$100,000,000 under $250,000,000	117	19,052,112	1,878,523	78	199,259	8	12,338	14	4,897	1,821,505	885,740	373,599	69	151,018
$250,000,000 or more	209	391,893,296	20,862,918	135	1,656,460	14	44,503	29	152,247	19,716,668	9,741,646	3,785,565	109	1,193,980
Middle East														
Total	207	131,567,274	9,889,045	127	1,094,974	5	13,761	21	131,705	9,174,937	4,558,947	2,903,036	74	764,819
Under $100,000[5]	1	59	-	1	(6)	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	34	8,593	2,867	22	250	-	-	-	-	2,861	1,270	2,720	1	180
$1,000,000 under $10,000,000	60	229,499	28,583	21	576	-	-	-	-	28,127	13,625	7,516	7	406
$10,000,000 under $100,000,000	48	1,754,756	208,590	29	12,653	1	515	2	70	196,818	92,230	85,704	21	10,545
$100,000,000 under $250,000,000	20	3,017,757	320,295	14	27,363	2	9,721	3	812	311,786	154,975	82,657	12	27,174
$250,000,000 or more	44	126,556,610	9,328,710	40	1,054,132	2	3,525	16	130,823	8,635,345	4,296,847	2,724,439	33	726,514
OCEANIA														
Total	559	160,977,473	14,781,256	308	1,409,238	34	46,481	34	51,243	14,341,919	7,079,510	2,473,374	248	968,385
Under $100,000[5]	24	524	3,073	1	18	-	-	-	-	3,067	1,399	445	-	-
$100,000 under $1,000,000	38	20,220	4,634	17	619	2	41	-	-	4,617	2,054	3,565	3	369
$1,000,000 under $10,000,000	140	569,034	86,599	37	2,770	4	437	2	78	84,682	40,525	11,552	21	1,798
$10,000,000 under $100,000,000	197	7,286,321	1,067,755	117	93,110	8	2,942	4	1,316	1,036,756	507,261	193,052	98	66,040
$100,000,000 under $250,000,000	69	10,830,325	1,630,771	56	176,723	7	815	10	4,462	1,589,130	779,765	321,662	53	123,354
$250,000,000 or more	91	142,271,049	11,988,424	80	1,135,998	13	42,246	18	45,387	11,623,667	5,748,506	1,943,098	73	776,824
PUERTO RICO AND U. S. POSSESSIONS														
Total	414	237,992,730	12,508,124	228	1,139,072	15	34,228	65	67,397	11,983,777	5,947,964	2,028,936	120	707,120
Under $100,000[5]	5	85	148	1	(6)	-	-	-	-	146	70	161	1	181
$100,000 under $1,000,000	60	25,111	3,086	18	11	-	-	10	596	2,372	941	171	-	-
$1,000,000 under $10,000,000	125	466,195	58,139	67	1,693	-	-	20	6,104	48,339	21,561	20,674	6	1,140
$10,000,000 under $100,000,000	81	3,151,194	410,765	43	31,577	1	71	7	11,172	375,752	183,435	98,480	32	21,002
$100,000,000 under $250,000,000	39	5,477,432	568,844	28	33,462	4	10,217	8	2,869	548,303	271,136	108,389	24	30,021
$250,000,000 or more	104	228,872,713	11,467,142	71	1,072,329	10	23,940	20	46,656	11,008,865	5,470,821	1,801,061	57	654,776
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES														
Total	207	114,681,201	7,248,132	137	1,035,796	16	21,062	26	130,953	6,436,801	3,177,971	2,163,466	100	773,733
Under $100,000[5]	11	-	205	-	-	-	-	-	-	205	86	129	1	181
$100,000 under $1,000,000	36	17,181	7,103	14	241	-	-	-	-	7,104	3,377	6,440	1	66
$1,000,000 under $10,000,000	39	169,282	21,439	26	1,893	3	32	1	509	18,612	8,742	9,250	12	1,220
$10,000,000 under $100,000,000	44	1,810,615	308,128	30	31,654	2	531	2	652	297,061	143,570	72,984	26	21,143
$100,000,000 under $250,000,000	26	4,215,037	558,018	22	72,964	5	10,304	7	3,062	535,844	261,566	175,022	20	57,627
$250,000,000 or more	51	108,469,086	6,353,239	45	929,044	6	10,195	16	126,730	5,577,975	2,760,630	1,899,641	40	693,496
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES														
Total	4,477	594,087,622	32,036,982	2,120	2,409,328	105	70,409	116	234,298	30,311,923	14,864,861	4,903,140	809	1,735,505
Under $100,000[5]	343	13,382	51,691	90	3,255	-	-	20	81	49,524	17,688	5,293	8	2,813
$100,000 under $1,000,000	1,034	454,341	63,797	546	3,488	2	41	-	-	57,419	22,423	17,715	54	1,798
$1,000,000 under $10,000,000	1,554	5,801,599	726,114	680	27,344	23	1,621	20	4,715	670,751	310,936	83,154	171	19,583
$10,000,000 under $100,000,000	988	35,169,640	3,909,907	471	249,541	39	8,493	23	15,334	3,733,205	1,816,260	517,192	321	180,171
$100,000,000 under $250,000,000	241	37,922,193	3,419,279	141	297,120	19	13,845	16	5,334	3,295,529	1,595,878	512,380	106	219,089
$250,000,000 or more	317	514,726,467	23,866,194	192	1,828,580	22	46,409	37	208,834	22,505,495	11,101,676	3,767,406	149	1,312,051
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC														
Total	1,716	435,684,113	24,600,544	771	2,235,876	62	66,253	208	262,983	23,204,636	11,386,736	5,149,240	473	1,607,855
Under $100,000[5]	101	2,538	41,751	43	58	-	-	45	305	41,340	13,781	1,271	1	181
$100,000 under $1,000,000	265	117,059	27,726	75	966	-	-	30	2,649	24,546	11,272	22,304	12	519
$1,000,000 under $10,000,000	481	1,955,569	252,427	174	9,223	7	350	55	12,370	228,159	106,790	76,380	62	6,159
$10,000,000 under $100,000,000	468	16,992,307	2,102,020	217	137,248	20	6,353	27	19,692	2,010,064	978,891	377,852	175	97,975
$100,000,000 under $250,000,000	150	23,997,545	2,795,566	99	268,304	14	13,141	17	26,210	2,711,299	1,329,212	525,792	88	196,925
$250,000,000 or more	251	392,619,095	19,381,054	163	1,820,077	21	46,409	34	201,757	18,189,228	8,946,790	4,145,641	135	1,306,096

Footnotes at end of table.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1964

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL ASSETS—Continued

Geographic area and selected subarea and size of total assets	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carryover		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
ALL GEOGRAPHIC AREAS	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	237	56,214	3,428,299	1,726,329	1,004,664	697,226	2,266,538	5,586,784	850	1,739,698	237	56,214
Under $100,000[5]	1	6	4,300	994	1,165	2,158	1,777	6,134	6	2,813	1	6
$100,000 under $1,000,000	29	101	9,556	6,907	882	1,764	7,055	29,942	56	1,798	29	101
$1,000,000 under $10,000,000	59	752	50,751	32,612	11,340	6,767	39,047	129,197	197	21,329	59	752
$10,000,000 under $100,000,000	61	1,788	254,425	108,185	108,658	37,553	195,124	547,619	333	182,105	61	1,788
$100,000,000 under $250,000,000	37	3,441	299,623	90,502	131,703	77,419	213,332	569,440	109	219,602	37	3,441
$250,000,000 or more	50	50,126	2,809,644	1,487,129	750,916	571,565	1,810,203	4,304,452	149	1,312,051	50	50,126
CANADA												
Total	197	55,809	2,383,225	1,133,996	861,368	387,796	1,711,160	1,127,444	397	484,578	162	47,970
Under $100,000[5]	1	6	1,039	456	450	134	715	2,812	2	1,073	1	6
$100,000 under $1,000,000	10	(6)	995	839	145	10	911	3,926	21	301	10	(6)
$1,000,000 under $10,000,000	53	725	26,627	14,557	8,584	3,468	20,735	44,152	85	10,296	45	479
$10,000,000 under $100,000,000	50	1,699	140,573	42,416	86,892	11,245	126,402	129,512	146	60,853	40	1,400
$100,000,000 under $250,000,000	35	3,280	181,229	45,342	120,055	15,833	167,940	136,959	58	60,521	28	2,614
$250,000,000 or more	48	50,099	2,032,762	1,030,386	645,242	357,106	1,394,457	810,083	85	351,534	38	43,471
LATIN AMERICA, TOTAL												
Total	96	22,349	2,586,373	1,249,403	887,004	449,937	1,803,132	979,407	200	150,133	25	577
Under $100,000[5]	-	-	2,525	471	60	2,012	330	930	-	-	-	-
$100,000 under $1,000,000	-	-	4,948	3,970	243	733	4,025	9,868	11	91	-	-
$1,000,000 under $10,000,000	9	330	22,060	15,535	2,125	4,385	15,311	37,483	25	1,297	3	229
$10,000,000 under $100,000,000	21	469	144,629	65,794	50,645	28,191	103,526	98,062	58	16,684	8	84
$100,000,000 under $250,000,000	28	2,763	277,960	84,557	118,772	74,634	194,373	109,851	32	22,527	11	226
$250,000,000 or more	38	18,787	2,134,251	1,079,076	715,159	339,982	1,485,567	723,213	74	109,534	3	38
Mexico												
Total	69	17,484	1,946,047	899,351	815,703	230,949	1,511,743	135,820	90	31,259	15	418
Under $100,000[5]	-	-	144	80	60	2	106	102	-	-	-	-
$100,000 under $1,000,000	-	-	3,922	3,404	243	263	3,417	8,214	1	91	-	-
$1,000,000 under $10,000,000	8	326	9,774	6,506	1,085	2,181	6,719	8,419	15	386	3	229
$10,000,000 under $100,000,000	14	285	83,249	35,685	39,430	8,131	72,534	32,674	22	3,574	5	54
$100,000,000 under $250,000,000	21	2,276	153,966	37,792	104,069	12,109	146,041	18,714	13	2,965	5	102
$250,000,000 or more	26	14,597	1,694,992	815,884	670,816	208,263	1,282,926	67,697	39	24,243	2	33
South America												
Total	74	20,037	2,408,608	1,183,522	787,919	437,155	1,648,502	694,350	124	88,130	14	141
Under $100,000[5]	-	-	2,500	448	60	2,010	306	820	-	-	-	-
$100,000 under $1,000,000	-	-	1,471	766	243	470	1,053	1,653	10	(6)	-	-
$1,000,000 under $10,000,000	6	280	13,546	9,787	1,164	2,586	9,369	18,193	10	876	-	-
$10,000,000 under $100,000,000	13	263	100,998	42,566	35,687	22,748	72,109	38,607	32	7,179	5	12
$100,000,000 under $250,000,000	22	2,626	234,980	79,089	84,533	71,357	154,425	78,235	19	10,604	8	124
$250,000,000 or more	33	16,868	2,055,113	1,050,866	666,232	337,984	1,411,240	556,842	53	69,471	1	5
OTHER WESTERN HEMISPHERE												
Total	7	1,485	801,352	433,951	266,245	101,165	604,341	34,781	10	20,848	-	-
Under $100,000[5]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	469	335	112	21	376	(7)75	-	-	-	-
$10,000,000 under $100,000,000	1	12	12,324	6,814	3,197	2,316	7,903	2,614	5	742	-	-
$100,000,000 under $250,000,000	4	543	33,986	13,232	20,275	481	32,206	10,894	3	10,235	-	-
$250,000,000 or more	2	930	754,573	413,570	242,661	98,347	563,856	21,343	2	9,871	-	-
EUROPE, TOTAL												
Total	109	35,303	2,420,464	1,125,921	904,815	389,663	1,738,143	1,501,394	470	794,297	29	1,540
Under $100,000[5]	-	-	914	119	791	-	855	1,769	4	1,740	-	-
$100,000 under $1,000,000	10	91	3,763	2,143	808	819	2,500	8,418	35	1,367	-	-
$1,000,000 under $10,000,000	11	71	11,740	5,543	5,035	1,153	10,478	18,392	83	7,912	5	29
$10,000,000 under $100,000,000	26	530	174,615	73,726	85,483	15,377	144,270	196,873	183	87,426	10	138
$100,000,000 under $250,000,000	28	3,061	176,744	47,229	117,451	12,062	167,667	187,876	67	91,143	8	284
$250,000,000 or more	34	31,550	2,052,688	997,161	695,247	360,252	1,412,373	1,088,066	98	604,709	6	1,089
Common Market Countries												
Total	74	32,183	2,071,487	1,001,660	838,089	231,680	1,599,794	592,380	271	286,368	12	366
Under $100,000[5]	-	-	706	61	644	-	672	279	2	252	-	-
$100,000 under $1,000,000	-	-	3,171	1,661	808	708	1,989	6,091	34	1,267	-	-
$1,000,000 under $10,000,000	4	4	8,462	3,967	3,454	1,039	7,399	8,676	41	3,785	1	2
$10,000,000 under $100,000,000	15	405	104,774	37,810	58,331	8,605	91,760	71,762	78	23,346	3	78
$100,000,000 under $250,000,000	25	2,754	166,409	42,531	112,367	11,509	157,966	55,307	43	20,577	5	105
$250,000,000 or more	30	29,020	1,787,965	915,630	662,485	209,819	1,340,008	450,265	73	237,141	3	181
European Countries Outside Common Market												
Total	92	18,822	2,162,142	1,000,808	871,192	290,077	1,631,096	909,014	342	507,929	23	1,174
Under $100,000[5]	-	-	911	116	791	-	852	1,490	5	1,488	-	-
$100,000 under $1,000,000	10	91	1,338	801	424	111	1,229	2,327	3	100	-	-
$1,000,000 under $10,000,000	9	71	9,137	4,188	4,120	821	8,321	9,716	51	4,127	4	27
$10,000,000 under $100,000,000	23	451	147,516	62,837	72,060	12,593	122,832	125,111	149	64,080	7	60
$100,000,000 under $250,000,000	22	2,498	163,992	45,912	106,048	12,033	154,974	132,569	57	70,566	6	179
$250,000,000 or more	28	15,711	1,839,248	886,954	687,749	264,519	1,342,888	637,801	77	367,568	6	908

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL ASSETS—Continued

Geographic area and selected subarea and size of total assets	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carryover		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
AFRICA												
Total	34	9,705	1,578,275	668,499	653,455	256,292	1,150,082	293,517	71	63,834	1	7
Under $100,000[5]	-	-	124	62	60	-	89	60	-	-	-	-
$100,000 under $1,000,000	-	-	238	105	133	-	238	31	-	-	-	-
$1,000,000 under $10,000,000	3	27	2,250	1,781	451	23	2,185	3,676	7	285	-	-
$10,000,000 under $100,000,000	5	77	53,250	25,666	25,729	1,863	50,903	14,611	26	4,327	-	-
$100,000,000 under $250,000,000	11	1,693	101,023	27,936	64,349	8,736	96,771	7,988	15	2,668	1	7
$250,000,000 or more	15	7,908	1,421,390	612,949	562,733	245,670	999,896	267,151	23	56,554	-	-
ASIA, TOTAL												
Total	93	20,336	2,561,365	1,413,074	795,024	353,200	1,843,397	1,343,765	120	150,035	45	2,708
Under $100,000[5]	-	-	84	81	-	-	79	169	1	(6)	-	-
$100,000 under $1,000,000	10	10	2,275	1,959	133	162	2,053	4,911	-	-	10	10
$1,000,000 under $10,000,000	9	12	6,370	5,271	822	276	5,777	12,969	13	688	7	12
$10,000,000 under $100,000,000	21	499	91,383	55,481	29,370	6,514	77,369	63,803	35	3,862	8	160
$100,000,000 under $250,000,000	19	2,152	136,253	36,627	87,878	11,749	127,960	38,056	25	8,587	6	179
$250,000,000 or more	34	17,663	2,325,000	1,313,655	676,821	334,499	1,630,159	1,223,857	46	136,898	14	2,347
Middle East												
Total	17	5,632	1,967,650	1,205,981	435,303	326,324	1,311,438	936,123	17	48,412	6	11
Under $100,000[5]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	966	895	71	-	966	1,842	-	-	-	-
$1,000,000 under $10,000,000	4	(6)	1,539	1,477	65	2	1,436	1,756	5	12	2	(6)
$10,000,000 under $100,000,000	4	28	40,438	31,486	4,831	4,120	30,494	27,895	5	1,375	3	6
$100,000,000 under $250,000,000	3	380	31,846	10,440	13,869	7,536	29,067	1,620	-	-	1	5
$250,000,000 or more	6	5,224	1,892,861	1,161,683	416,467	314,666	1,249,475	903,010	7	47,025	-	-
OCEANIA												
Total	50	15,331	1,124,882	457,448	620,172	47,249	990,798	132,580	126	55,613	5	59
Under $100,000[5]	-	-	138	135	-	-	135	297	-	-	-	-
$100,000 under $1,000,000	-	-	717	464	252	-	692	464	3	39	-	-
$1,000,000 under $10,000,000	3	5	3,399	2,266	1,002	118	3,156	2,071	13	459	-	-
$10,000,000 under $100,000,000	9	200	72,685	32,491	37,580	2,602	70,025	21,773	45	7,828	1	6
$100,000,000 under $250,000,000	17	2,253	124,681	39,755	76,807	8,121	118,373	23,477	26	9,416	3	53
$250,000,000 or more	21	12,873	923,262	382,337	504,531	36,408	798,417	84,498	39	37,871	1	(6)
PUERTO RICO AND U. S. POSSESSIONS												
Total	31	6,994	1,018,599	387,952	484,489	146,100	785,875	54,890	20	3,966	2	16
Under $100,000[5]	-	-	116	44	60	12	66	77	-	-	-	-
$100,000 under $1,000,000	-	-	72	62	-	-	50	164	-	-	-	-
$1,000,000 under $10,000,000	9	283	6,559	5,201	682	667	5,514	7,394	2	316	1	2
$10,000,000 under $100,000,000	1	12	37,743	23,260	11,606	2,866	30,424	11,184	6	383	-	-
$100,000,000 under $250,000,000	7	486	40,727	15,670	18,843	6,225	37,463	5,276	3	575	-	-
$250,000,000 or more	14	6,213	933,382	343,715	453,298	136,330	712,358	30,795	9	2,692	1	14
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES												
Total	27	6,670	1,191,196	682,488	399,863	108,833	909,072	119,006	12	16,394	15	3,337
Under $100,000[5]	-	-	98	38	60	-	64	20	-	-	-	-
$100,000 under $1,000,000	10	91	569	457	62	40	549	2,160	-	-	10	91
$1,000,000 under $10,000,000	3	29	2,863	1,779	724	359	2,464	3,135	3	76	1	1
$10,000,000 under $100,000,000	1	13	22,056	8,088	13,423	541	20,968	9,187	-	-	-	-
$100,000,000 under $250,000,000	4	604	61,359	23,058	32,517	5,785	59,311	49,063	4	13,930	1	78
$250,000,000 or more	9	5,933	1,104,251	649,068	353,077	102,108	825,716	55,441	5	2,388	3	3,167
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES												
Total	233	56,135	2,710,445	1,286,886	1,003,474	419,996	1,949,434	2,982,395	751	1,379,303	207	52,240
Under $100,000[5]	1	6	1,896	594	1,165	134	1,548	5,006	8	2,813	1	6
$100,000 under $1,000,000	30	101	4,008	2,385	882	738	2,643	13,614	54	1,707	20	10
$1,000,000 under $10,000,000	58	752	34,019	18,764	10,904	4,329	27,242	70,627	163	19,122	54	520
$10,000,000 under $100,000,000	59	1,768	222,539	94,320	108,058	20,133	185,857	374,084	293	159,591	54	1,695
$100,000,000 under $250,000,000	36	3,406	199,522	51,803	131,549	16,170	186,138	373,033	99	165,352	32	3,132
$250,000,000 or more	49	50,102	2,248,461	1,119,020	750,916	378,492	1,546,006	2,146,031	134	1,030,718	46	46,877
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC												
Total	112	23,891	3,260,301	1,659,667	929,949	670,632	2,136,471	2,485,180	268	343,747	36	637
Under $100,000[5]	-	-	2,577	511	60	2,024	366	1,108	-	-	-	-
$100,000 under $1,000,000	-	-	6,763	5,450	305	996	5,614	14,168	12	91	-	-
$1,000,000 under $10,000,000	17	335	28,136	20,381	3,036	4,700	20,856	55,434	41	2,131	6	231
$10,000,000 under $100,000,000	25	505	183,426	90,874	60,185	32,362	131,480	164,183	83	22,482	12	93
$100,000,000 under $250,000,000	28	2,763	282,172	86,623	120,813	74,738	198,420	147,336	43	40,320	12	231
$250,000,000 or more	42	20,288	2,757,227	1,455,828	745,550	555,812	1,779,735	2,102,951	89	278,723	6	82

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL ASSETS—Continued

Geographic area and selected subarea and size of total assets	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ALL GEOGRAPHIC AREAS															
Total	3,428,203	5,067	1,720,938	212	5,391	832	1,004,648	598	697,192	10	34	5,181	2,269,257	198	5,361
Under $100,000[5]	4,316	420	994	1	(6)	5	1,164	62	2,158	-	-	429	1,883	-	-
$100,000 under $1,000,000	9,556	1,227	6,897	19	10	46	885	142	1,764	-	-	1,251	7,135	9	10
$1,000,000 under $10,000,000	50,725	1,755	32,485	55	127	192	11,346	151	6,764	3	3	1,805	39,173	54	106
$10,000,000 under $100,000,000	254,392	1,072	107,939	57	246	333	103,654	152	37,550	2	3	1,097	195,042	57	248
$100,000,000 under $250,000,000	299,616	253	89,931	33	571	108	131,695	42	77,417	3	2	257	212,796	31	537
$250,000,000 or more	2,809,598	340	1,482,692	47	4,437	148	750,904	49	571,539	2	26	339	1,813,228	47	4,460
CANADA															
Total	462,161	3,482	134,353	136	4,762	384	298,782	158	24,234	7	30	2,465	108,453	134	4,756
Under $100,000[5]	881	291	374	1	(6)	1	373	26	134	-	-	243	543	-	-
$100,000 under $1,000,000	611	809	523	-	-	12	78	13	10	-	-	690	510	-	-
$1,000,000 under $10,000,000	19,682	1,190	11,353	38	26	83	6,521	57	1,782	1	(6)	887	11,332	37	26
$10,000,000 under $100,000,000	53,622	725	15,527	38	186	146	35,401	46	2,505	2	3	450	23,348	38	189
$100,000,000 under $250,000,000	60,820	195	11,332	24	389	57	44,994	8	4,104	2	1	82	28,014	24	355
$250,000,000 or more	326,545	271	95,244	35	4,161	85	211,415	8	15,699	2	26	113	44,706	35	4,186
LATIN AMERICA, TOTAL															
Total	969,875	1,129	615,836	23	198	195	48,498	81	305,340	2	3	497	175,746	22	176
Under $100,000[5]	429	96	427	-	-	-	-	1	2	-	-	27	25	-	-
$100,000 under $1,000,000	4,233	116	3,500	-	-	10	(6)	31	733	-	-	73	2,933	-	-
$1,000,000 under $10,000,000	13,581	259	11,586	3	99	24	320	7	1,573	1	3	131	5,692	3	78
$10,000,000 under $100,000,000	60,351	344	38,008	8	17	58	5,061	21	17,265	-	-	163	9,568	8	17
$100,000,000 under $250,000,000	117,024	125	48,500	10	81	31	7,724	6	60,719	1	(6)	32	27,516	9	80
$250,000,000 or more	774,257	189	513,815	2	1	72	35,393	15	225,048	-	-	71	130,012	2	1
Mexico															
Total	52,138	761	35,739	14	142	88	13,442	30	2,812	1	3	321	13,136	13	120
Under $100,000[5]	23	48	21	-	-	-	-	1	2	-	-	25	13	-	-
$100,000 under $1,000,000	3,104	74	2,841	-	-	-	-	10	263	-	-	32	2,325	-	-
$1,000,000 under $10,000,000	4,224	153	3,112	3	99	14	170	2	840	1	3	78	1,340	3	78
$10,000,000 under $100,000,000	12,365	243	9,861	5	11	22	1,794	10	699	-	-	112	2,156	5	11
$100,000,000 under $250,000,000	7,391	92	6,017	5	32	13	1,340	2	2	-	-	20	282	4	31
$250,000,000 or more	25,031	151	13,887	1	(6)	39	10,138	5	1,006	-	-	54	7,020	1	(6)
South America															
Total	870,668	622	538,348	13	54	121	29,982	58	302,284	1	(6)	233	147,657	13	54
Under $100,000[5]	405	49	405	-	-	-	-	-	-	-	-	3	12	-	-
$100,000 under $1,000,000	1,129	53	659	-	-	10	(6)	21	470	-	-	41	608	-	-
$1,000,000 under $10,000,000	7,146	121	6,499	-	-	10	142	3	505	-	-	47	3,255	-	-
$10,000,000 under $100,000,000	34,528	181	16,105	5	4	32	1,859	18	16,560	-	-	82	7,339	5	4
$100,000,000 under $250,000,000	106,860	85	42,107	7	49	18	3,997	4	60,707	1	(6)	20	27,075	7	49
$250,000,000 or more	720,600	133	472,573	1	1	51	23,984	12	224,042	-	-	40	109,368	1	1
OTHER WESTERN HEMISPHERE															
Total	5,454	14	4,259	-	-	9	1,195	1	(6)	-	-	7	32	-	-
Under $100,000[5]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	2	3	2	-	-	-	-	-	-	-	-	3	2	-	-
$10,000,000 under $100,000,000	171	5	3	-	-	4	168	1	(6)	-	-	3	2	-	-
$100,000,000 under $250,000,000	62	1	29	-	-	3	33	-	-	-	-	1	28	-	-
$250,000,000 or more	5,219	5	4,225	-	-	2	994	-	-	-	-	-	-	-	-
EUROPE, TOTAL															
Total	621,453	1,012	114,822	19	95	468	498,567	100	7,969	-	-	480	109,664	19	94
Under $100,000[5]	829	50	38	-	-	5	791	-	-	-	-	2	129	-	-
$100,000 under $1,000,000	2,895	180	1,389	-	-	35	788	32	718	-	-	120	710	-	-
$1,000,000 under $10,000,000	6,424	245	2,429	4	2	81	3,894	20	99	-	-	129	2,316	4	2
$10,000,000 under $100,000,000	84,714	300	18,850	8	17	183	60,858	31	4,989	-	-	153	27,757	8	16
$100,000,000 under $250,000,000	73,656	102	14,730	4	19	67	58,251	5	656	-	-	26	13,954	4	19
$250,000,000 or more	452,935	136	77,386	3	57	98	373,985	12	1,507	-	-	50	64,798	3	57
Common Market Countries															
Total	233,737	660	53,705	5	40	269	177,994	50	1,998	-	-	252	26,809	5	40
Under $100,000[5]	86	41	23	-	-	2	63	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	2,285	121	898	-	-	34	679	21	708	-	-	72	608	-	-
$1,000,000 under $10,000,000	3,120	139	1,230	-	-	40	1,843	6	47	-	-	63	1,385	-	-
$10,000,000 under $100,000,000	27,783	173	9,753	2	2	78	17,032	14	996	-	-	70	11,753	2	2
$100,000,000 under $250,000,000	16,252	74	3,829	2	7	42	12,385	3	31	-	-	13	2,532	2	7
$250,000,000 or more	184,211	112	37,972	1	31	73	145,992	6	216	-	-	34	10,531	1	31
European Countries Outside Common Market															
Total	387,716	622	61,117	14	55	340	320,573	64	5,971	-	-	297	82,855	14	54
Under $100,000[5]	743	25	15	-	-	5	728	-	-	-	-	4	129	-	-
$100,000 under $1,000,000	610	80	491	-	-	3	109	11	10	-	-	46	102	-	-
$1,000,000 under $10,000,000	3,304	146	1,199	4	2	50	2,051	16	52	-	-	77	931	4	2
$10,000,000 under $100,000,000	56,931	191	9,097	6	15	149	43,826	24	3,993	-	-	113	16,004	6	14
$100,000,000 under $250,000,000	57,404	74	10,901	2	12	57	45,866	3	625	-	-	22	11,422	2	12
$250,000,000 or more	268,724	106	39,414	2	26	76	227,993	10	1,291	-	-	35	54,267	2	26

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL ASSETS—Continued

Geographic area and selected subarea and size of total assets	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
AFRICA															
Total	143,574	296	115,813	1	7	70	26,710	7	1,044	-	-	85	13,027	1	7
Under $100,000[5]	10	24	10	-	-	-	-	-	-	-	-	3	(6)	-	-
$100,000 under $1,000,000	2	4	2	-	-	-	-	-	-	-	-	1	(6)	-	-
$1,000,000 under $10,000,000	817	74	712	-	-	7	105	-	-	-	-	31	126	-	-
$10,000,000 under $100,000,000	3,203	94	1,858	-	-	26	1,274	4	71	-	-	28	397	-	-
$100,000,000 under $250,000,000	2,662	40	873	1	7	15	1,782	1	(6)	-	-	6	389	1	7
$250,000,000 or more	136,880	60	112,358	-	-	22	23,549	2	973	-	-	16	12,115	-	-
ASIA, TOTAL															
Total	995,314	992	691,938	43	286	119	83,927	57	219,163	2	(6)	480	465,487	33	284
Under $100,000[5]	43	9	43	-	-	1	(6)	1	(6)	-	-	4	18	-	-
$100,000 under $1,000,000	1,287	176	1,277	10	(6)	-	-	20	10	-	-	128	1,135	-	-
$1,000,000 under $10,000,000	3,177	251	2,951	7	(6)	13	95	10	131	1	(6)	133	1,367	7	(6)
$10,000,000 under $100,000,000	29,577	251	26,607	7	24	34	1,746	11	1,200	-	-	112	4,800	7	24
$100,000,000 under $250,000,000	12,019	109	7,430	5	48	25	4,186	4	355	1	(6)	36	1,821	5	48
$250,000,000 or more	949,211	196	653,630	14	214	46	77,900	11	217,467	-	-	67	456,346	14	212
Middle East															
Total	830,366	181	586,251	6	3	14	30,544	21	213,568	-	-	89	423,330	6	3
Under $100,000[5]	-	1	(6)	-	-	-	-	-	-	-	-	1	(6)	-	-
$100,000 under $1,000,000	849	34	849	-	-	-	-	10	(6)	-	-	22	849	-	-
$1,000,000 under $10,000,000	242	50	237	2	(6)	5	3	1	2	-	-	32	106	2	(6)
$10,000,000 under $100,000,000	17,460	43	16,974	3	2	4	347	2	137	-	-	17	1,693	3	2
$100,000,000 under $250,000,000	438	17	437	1	1	-	-	-	-	-	-	1	2	1	1
$250,000,000 or more	811,377	36	567,754	-	-	5	30,194	8	213,429	-	-	16	420,680	-	-
OCEANIA															
Total	58,428	522	20,974	5	29	125	36,825	29	599	1	1	204	6,175	5	30
Under $100,000[5]	84	24	84	-	-	-	-	-	-	-	-	20	81	-	-
$100,000 under $1,000,000	160	38	141	-	-	3	19	-	-	-	-	34	132	-	-
$1,000,000 under $10,000,000	850	138	550	-	-	13	280	9	20	-	-	48	264	-	-
$10,000,000 under $100,000,000	8,896	179	4,606	1	2	45	4,051	13	237	-	-	72	1,900	1	2
$100,000,000 under $250,000,000	10,586	63	4,413	3	27	25	6,135	3	10	1	1	11	674	3	28
$250,000,000 or more	37,852	80	11,180	1	(6)	39	26,340	4	332	-	-	19	3,124	1	(6)
PUERTO RICO AND U. S. POSSESSIONS															
Total	15,045	380	13,354	2	4	20	1,334	28	353	-	-	180	4,922	2	4
Under $100,000[5]	30	5	18	-	-	-	-	2	12	-	-	3	7	-	-
$100,000 under $1,000,000	61	50	61	-	-	-	-	12	(6)	-	-	45	50	-	-
$1,000,000 under $10,000,000	2,750	122	2,462	1	(6)	2	106	7	182	-	-	72	2,074	1	(6)
$10,000,000 under $100,000,000	1,936	75	1,807	-	-	6	95	5	34	-	-	29	1,054	-	-
$100,000,000 under $250,000,000	1,653	35	1,339	-	-	3	189	2	125	-	-	6	582	-	-
$250,000,000 or more	8,615	93	7,667	1	4	9	944	-	-	-	-	25	1,155	1	4
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES															
Total	18,420	62	9,589	11	10	11	8,810	11	11	-	-	23	3,600	11	10
Under $100,000[5]	-	-	-	-	-	-	-	10	(6)	-	-	10	(6)	-	-
$100,000 under $1,000,000	14	5	4	10	10	-	-	-	-	-	-	-	-	10	10
$1,000,000 under $10,000,000	465	17	440	1	(6)	3	25	-	-	-	-	2	12	1	(6)
$10,000,000 under $100,000,000	673	15	673	-	-	-	-	-	-	-	-	4	69	-	-
$100,000,000 under $250,000,000	9,686	9	1,285	-	-	4	8,401	-	-	-	-	1	(6)	-	-
$250,000,000 or more	7,582	16	7,187	-	-	4	384	1	11	-	-	6	3,519	-	-
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES															
Total	1,200,482	4,334	306,089	182	5,163	735	856,163	273	33,036	9	31	3,071	237,698	169	5,157
Under $100,000[5]	1,805	339	507	1	(6)	8	1,164	27	134	-	-	269	766	-	-
$100,000 under $1,000,000	3,591	1,022	1,969	10	(6)	44	885	55	737	-	-	877	1,527	-	-
$1,000,000 under $10,000,000	28,248	1,491	15,490	47	28	159	10,804	83	1,926	2	(6)	1,093	14,344	46	28
$10,000,000 under $100,000,000	153,214	941	42,958	51	227	293	102,042	79	7,984	2	3	588	55,328	51	229
$100,000,000 under $250,000,000	151,314	233	33,541	29	489	98	112,494	12	4,788	3	2	109	44,096	28	456
$250,000,000 or more	862,310	308	211,624	44	4,419	133	628,774	17	17,467	2	26	135	121,637	44	4,444
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC															
Total	2,070,773	1,631	1,405,229	32	218	264	139,659	133	525,664	2	3	804	645,787	31	194
Under $100,000[5]	501	101	487	-	-	-	-	3	14	-	-	29	37	-	-
$100,000 under $1,000,000	5,658	254	4,924	-	-	11	(6)	54	734	-	-	171	3,943	-	-
$1,000,000 under $10,000,000	19,035	451	16,555	6	99	40	517	21	1,861	1	3	254	8,829	6	78
$10,000,000 under $100,000,000	89,230	441	64,300	11	19	82	6,596	27	18,315	-	-	219	13,477	11	19
$100,000,000 under $250,000,000	127,167	145	55,104	10	82	42	10,800	8	61,181	1	(6)	40	28,882	9	81
$250,000,000 or more	1,829,182	239	1,263,859	5	18	89	121,746	20	443,559	-	-	91	590,619	5	16

[1]Includes the "gross-up" of certain foreign dividends. [2]Net amount.
[3]Total taxes and carryover on "Income other than certain interest" for each geographic area do not add to total taxes and carryover, respectively, for "All geographic areas" because the foreign tax carryover on "Income other than certain interest" was not reported in country detail on returns for which the overall limitation was used.
[4]Foreign tax credit on "Income other than certain interest" for each geographic area does not add to foreign tax credit for "All geographic areas" because it was not reported in country detail on returns for which the overall limitation was used. [5]Includes returns with zero assets. [6]Less than $500 per return. [7]Net loss.
NOTE: The data in columns 1-21 and the return counts included in columns 22-41 pertain to the total activity of the domestic parent corporation with operations in a particular area or subarea. Since many firms operate in more than one area or subarea, the data in these columns are not additive.
See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	Number of returns	Total assets	All sources—domestic and foreign								All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources	
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns / Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13) / (14)
ALL GEOGRAPHIC AREAS													
Total	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270	15,646,302	5,586,784	850 / 1,739,698
Under $50,000	3,644	67,831,830	3,221,748	1,482	8,090	16	332	87	1,302	3,022,437	1,427,961	32,404	147 / 2,083
$50,000 under $100,000	387	22,236,768	885,687	134	6,210	11	469	26	955	847,844	400,389	27,928	93 / 4,056
$100,000 under $250,000	384	34,789,014	1,526,551	153	12,960	18	1,354	17	1,383	1,468,105	712,498	62,367	121 / 9,533
$250,000 under $500,000	177	34,984,160	1,430,341	97	19,432	11	2,366	10	1,016	1,311,592	632,934	62,949	85 / 14,600
$500,000 under $1,000,000	185	40,927,614	1,656,105	90	33,717	10	3,350	34	8,120	1,546,256	736,982	127,677	91 / 27,760
$1,000,000 under $5,000,000	276	132,340,803	4,910,024	204	266,992	25	12,017	35	17,362	4,705,873	2,294,966	604,466	184 / 205,350
$5,000,000 under $10,000,000	59	66,783,572	5,327,735	52	220,375	5	3,995	10	6,341	5,220,073	2,578,749	423,229	48 / 141,903
$10,000,000 under $25,000,000	62	112,200,095	3,814,131	58	397,213	9	48,167	19	56,522	3,632,152	1,797,479	951,739	50 / 329,479
$25,000,000 under $50,000,000	20	39,993,331	2,892,974	18	379,380	2	116	7	34,558	2,713,285	1,345,257	701,075	17 / 266,729
$50,000,000 under $100,000,000	4	20,847,792	1,147,219	4	130,136	-	-	1	23,266	1,081,006	538,742	255,614	3 / 72,018
$100,000,000 or more	9	50,057,043	6,738,930	8	935,780	-	-	7	122,969	6,186,421	3,089,589	2,345,816	8 / 664,602
Deficit[3]	29	4,308,683	197,261	4	8,815	-	-	1	33	189,226	90,756	[3]8,480	3 / 1,585
CANADA													
Total	3,592	547,540,280	29,481,853	1,718	2,075,846	75	65,404	105	214,755	27,935,496	13,703,341	4,315,952	611 / 1,536,468
Under $50,000	2,580	44,400,662	2,052,619	1,107	5,076	8	192	28	243	1,905 226	894,308	20,805	78 / 899
$50,000 under $100,000	208	12,234,156	614,385	75	2,672	6	214	3	75	599,641	280,392	14,929	52 / 1,850
$100,000 under $250,000	218	25,304,117	1,135,547	93	7,597	12	700	2	72	1,095,259	530,417	35,987	70 / 5,226
$250,000 under $500,000	119	32,202,210	1,233,895	70	13,924	4	657	6	371	1,121,871	538,851	42,223	60 / 9,680
$500,000 under $1,000,000	113	29,327,336	1,312,755	70	25,624	9	2,885	8	1,830	1,264,903	602,614	80,169	72 / 20,927
$1,000,000 under $5,000,000	214	119,965,514	4,224,130	175	229,431	20	8,478	22	8,279	4,043,723	1,971,322	492,389	160 / 176,435
$5,000,000 under $10,000,000	53	65,195,474	5,243,494	47	212,774	5	3,995	7	2,909	5,146,225	2,543,546	382,553	47 / 140,803
$10,000,000 under $25,000,000	53	110,011,140	3,629,138	50	312,807	9	48,167	16	44,719	3,460,182	1,711,697	798,104	44 / 274,030
$25,000,000 under $50,000,000	18	39,131,316	2,797,188	17	369,657	2	116	5	19,420	2,632,712	1,306,434	632,713	16 / 260,891
$50,000,000 under $100,000,000	3	20,170,289	1,072,605	3	78,116	-	-	1	23,266	1,006,791	501,669	203,514	2 / 45,404
$100,000,000 or more	7	45,304,567	5,971,771	7	809,353	-	-	6	113,538	5,472,671	2,732,721	1,621,046	7 / 598,738
Deficit[3]	6	4,293,499	194,326	4	8,815	-	-	1	33	186,292	89,370	[3]8,480	3 / 1,585
LATIN AMERICA, TOTAL													
Total	1,197	379,147,300	22,201,664	529	2,128,602	55	43,377	189	261,370	20,898,991	10,269,288	4,368,099	404 / 1,502,374
Under $50,000	415	10,147,802	741,713	99	693	3	140	49	463	730,898	357,176	6,382	23 / 444
$50,000 under $100,000	125	8,477,331	334,061	31	1,022	3	116	19	763	312,895	139,898	8,977	15 / 575
$100,000 under $250,000	159	15,872,982	608,356	58	3,584	7	597	13	1,066	583,938	286,537	25,794	48 / 2,888
$250,000 under $500,000	77	18,919,591	494,437	40	5,491	3	642	8	767	476,378	233,030	26,943	30 / 4,229
$500,000 under $1,000,000	118	29,711,422	1,123,678	51	16,703	5	1,559	29	7,096	1,033,842	483,342	81,338	52 / 14,441
$1,000,000 under $5,000,000	167	82,217,961	3,268,730	125	156,819	19	9,275	28	14,584	3,144,879	1,525,569	385,632	121 / 116,230
$5,000,000 under $10,000,000	47	28,535,717	2,161,851	42	171,952	5	3,995	9	6,291	2,107,252	1,026,373	336,378	40 / 108,251
$10,000,000 under $25,000,000	53	93,798,453	3,228,486	50	318,391	8	26,937	18	49,514	3,072,018	1,519,421	795,926	44 / 250,382
$25,000,000 under $50,000,000	18	17,100,918	2,683,478	17	379,216	2	116	7	34,558	2,506,773	1,242,027	631,244	17 / 266,729
$50,000,000 under $100,000,000	4	20,847,792	1,147,219	4	130,136	-	-	1	23,266	1,081,006	538,742	255,614	3 / 72,018
$100,000,000 or more	8	49,343,675	6,215,137	8	935,780	-	-	7	122,969	5,662,628	2,827,693	1,822,351	8 / 664,602
Deficit[3]	6	4,173,656	194,518	4	8,815	-	-	1	33	186,484	89,480	[3]8,480	3 / 1,585
Mexico													
Total	802	316,979,310	18,832,785	397	1,887,198	41	40,475	68	162,497	17,989,767	8,887,731	3,644,684	300 / 1,367,843
Under $50,000	261	7,891,246	519,522	85	512	3	140	-	-	511,209	250,540	3,759	17 / 303
$50,000 under $100,000	70	7,298,471	237,264	18	540	3	116	5	391	219,046	99,882	5,217	12 / 372
$100,000 under $250,000	112	13,998,696	492,013	41	2,119	6	520	1	95	472,088	232,354	18,036	32 / 1,827
$250,000 under $500,000	51	15,116,966	299,080	29	2,965	2	333	5	304	285,843	138,401	17,442	21 / 2,445
$500,000 under $1,000,000	85	26,075,648	818,436	33	9,163	2	312	18	4,825	735,899	359,264	57,921	34 / 7,968
$1,000,000 under $5,000,000	116	66,852,716	2,433,181	89	113,396	13	8,423	11	4,499	2,375,963	1,160,531	263,603	88 / 85,055
$5,000,000 under $10,000,000	36	24,813,963	1,861,043	34	141,984	4	3,835	6	4,200	1,812,383	888,217	262,187	33 / 94,815
$10,000,000 under $25,000,000	43	77,369,893	2,779,953	41	298,552	6	26,680	11	19,353	2,674,960	1,323,792	649,923	37 / 233,634
$25,000,000 under $50,000,000	15	15,040,492	2,508,485	15	378,518	2	116	4	1,566	2,370,836	1,174,207	525,752	15 / 266,199
$50,000,000 under $100,000,000	4	20,847,792	1,147,219	4	130,136	-	-	1	23,266	1,081,006	538,742	255,614	3 / 72,018
$100,000,000 or more	6	41,144,788	5,694,180	6	809,030	-	-	5	103,965	5,408,435	2,700,955	1,586,831	6 / 603,016
Deficit[3]	3	528,639	42,409	2	283	-	-	1	33	42,099	20,846	[3]1,601	2 / 191
South America													
Total	677	269,604,158	18,650,557	334	1,904,449	36	39,698	154	247,436	17,553,789	8,664,315	3,953,988	301 / 1,368,204
Under $50,000	172	2,790,032	247,194	19	197	-	-	48	430	243,535	118,216	3,218	10 / 187
$50,000 under $100,000	67	2,444,559	136,736	16	616	-	-	16	551	134,106	60,072	4,726	8 / 412
$100,000 under $250,000	86	5,838,376	268,121	39	2,277	5	403	9	589	262,804	128,933	14,247	37 / 1,879
$250,000 under $500,000	61	17,436,814	442,330	32	4,492	1	309	7	729	426,929	208,815	21,412	23 / 3,508
$500,000 under $1,000,000	56	11,216,992	503,055	32	10,619	5	1,559	11	2,081	487,322	238,119	38,635	33 / 9,207
$1,000,000 under $5,000,000	117	54,167,282	2,397,708	86	104,431	11	6,539	24	13,759	2,322,616	1,132,554	281,782	85 / 79,822
$5,000,000 under $10,000,000	38	25,211,074	1,840,388	34	137,215	4	3,835	6	3,766	1,792,203	872,211	277,883	35 / 91,218
$10,000,000 under $25,000,000	47	60,057,293	2,700,969	45	276,515	8	26,937	17	44,705	2,573,279	1,270,265	699,296	41 / 222,495
$25,000,000 under $50,000,000	17	16,934,758	2,646,487	16	345,376	2	116	7	34,558	2,469,783	1,223,583	595,375	16 / 247,885
$50,000,000 under $100,000,000	3	20,170,289	1,072,605	3	78,116	-	-	1	23,266	1,006,791	501,669	203,514	2 / 45,404
$100,000,000 or more	8	49,343,675	6,215,137	8	935,780	-	-	7	122,969	5,662,628	2,827,693	1,822,351	8 / 664,602
Deficit[3]	5	3,993,014	179,827	4	8,815	-	-	1	33	171,793	82,185	[3]8,451	3 / 1,585
OTHER WESTERN HEMISPHERE													
Total	52	75,798,879	5,759,147	43	661,507	5	2,756	13	95,513	5,475,342	2,714,679	1,387,857	32 / 528,803
Under $50,000	6	117,101	3,125	5	101	-	-	-	-	2,244	913	99	- / -
$50,000 under $100,000	4	19,301	1,182	2	52	-	-	2	68	992	484	282	1 / 36
$100,000 under $250,000	3	10,378	1,386	2	253	-	-	-	-	1,384	673	379	2 / 237
$250,000 under $500,000	6	4,862,105	9,144	4	541	-	-	1	61	9,002	4,459	2,126	4 / 305
$500,000 under $1,000,000	1	29,045	2,782	1	572	-	-	-	-	2,782	1,384	734	1 / 273
$1,000,000 under $5,000,000	12	7,386,611	296,764	11	15,038	3	2,423	1	245	257,955	113,377	33,295	4 / 12,600
$5,000,000 under $10,000,000	6	661,032	104,929	4	8,205	-	-	2	1,717	100,900	47,609	39,876	4 / 6,021
$10,000,000 under $25,000,000	7	17,505,649	234,369	7	22,973	1	233	4	10,038	215,308	104,798	108,681	6 / 17,503
$25,000,000 under $50,000,000	3	1,000,147	256,532	3	52,079	1	100	1	360	247,748	121,724	99,224	3 / 43,122
$50,000,000 under $100,000,000	1	12,385,857	84,265	1	1	-	-	-	-	83,766	41,871	53,342	- / -
$100,000,000 or more	3	31,101,653	4,764,669	3	561,692	-	-	2	82,424	4,553,261	2,275,387	1,049,819	3 / 448,706
Deficit[3]	-	-	-	-	-	-	-	-	-	-	-	-	- / -

Footnotes at end of table.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1964

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION—Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carryover		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
ALL GEOGRAPHIC AREAS												
Total	237	56,214	3,428,299	1,726,329	1,004,664	697,226	2,266,538	5,586,784	850	1,739,698	237	56,214
Under $50,000	108	688	10,837	6,159	862	3,773	6,360	32,404	147	2,083	108	688
$50,000 under $100,000	7	253	8,884	5,814	1,738	1,364	7,202	27,928	93	4,056	7	253
$100,000 under $250,000	22	1,003	20,107	12,084	4,920	3,096	15,521	62,367	121	9,533	22	1,003
$250,000 under $500,000	14	879	22,703	11,352	8,192	3,153	18,893	62,949	85	14,600	14	879
$500,000 under $1,000,000	13	2,513	49,673	25,861	15,811	7,994	39,014	127,677	91	27,760	13	2,513
$1,000,000 under $5,000,000	40	7,051	245,334	96,712	114,155	34,458	201,953	604,466	184	205,350	40	7,051
$5,000,000 under $10,000,000	10	1,561	171,635	64,194	94,433	13,007	144,461	423,229	48	141,903	10	1,561
$10,000,000 under $25,000,000	14	33,373	441,440	204,743	177,224	59,431	340,393	951,739	50	329,479	14	33,373
$25,000,000 under $50,000,000	3	3,212	480,513	139,154	151,203	190,161	244,212	701,075	17	266,729	3	3,212
$50,000,000 under $100,000,000	2	1,330	227,359	76,422	58,352	92,586	106,315	255,614	3	72,018	2	1,330
$100,000,000 or more	3	3,471	1,737,981	1,072,839	377,230	287,906	1,140,726	2,345,816	8	664,602	3	3,471
Deficit[5]	1	880	11,833	10,995	544	297	1,488	[5]8,480	3	1,585	1	880
CANADA												
Total	197	55,809	2,383,225	1,133,996	861,368	387,796	1,711,160	1,127,444	397	484,578	162	47,970
Under $50,000	78	515	4,322	3,294	329	675	3,543	17,456	65	696	70	470
$50,000 under $100,000	6	244	3,888	2,571	853	467	3,356	10,643	39	1,391	5	224
$100,000 under $250,000	19	981	9,519	5,870	2,953	693	8,386	21,638	44	3,176	15	806
$250,000 under $500,000	12	847	15,105	6,915	5,711	2,474	12,725	20,463	29	4,420	12	739
$500,000 under $1,000,000	13	2,513	30,740	12,623	12,415	5,703	24,595	40,516	44	10,494	8	2,271
$1,000,000 under $5,000,000	39	7,046	188,044	69,026	102,077	16,936	168,189	195,029	98	71,950	27	5,913
$5,000,000 under $10,000,000	10	1,561	147,260	43,304	94,262	9,692	130,014	138,178	31	53,898	8	1,247
$10,000,000 under $25,000,000	12	33,212	336,832	159,379	147,544	29,872	279,274	193,817	27	48,147	11	33,010
$25,000,000 under $50,000,000	3	3,212	378,373	96,444	147,318	134,616	211,933	178,488	11	61,911	2	761
$50,000,000 under $100,000,000	2	1,330	199,660	74,997	32,885	91,779	80,296	14,536	1	5,970	1	133
$100,000,000 or more	2	3,468	1,057,692	648,581	314,477	94,632	787,404	285,864	7	222,510	2	1,615
Deficit[5]	1	880	11,790	10,992	544	257	1,445	10,816	1	15	1	781
LATIN AMERICA, TOTAL												
Total	96	22,349	2,586,373	1,249,403	887,004	449,937	1,803,132	979,407	200	150,133	25	577
Under $50,000	10	65	3,982	1,652	166	2,191	1,514	4,175	15	287	3	26
$50,000 under $100,000	2	49	3,058	2,251	211	604	2,440	5,419	7	230	1	5
$100,000 under $250,000	11	242	8,774	5,628	1,269	1,870	6,155	10,444	25	544	4	53
$250,000 under $500,000	5	225	10,330	5,777	2,087	2,463	7,595	11,148	10	1,606	2	26
$500,000 under $1,000,000	9	2,187	32,507	18,013	7,535	6,951	23,626	31,670	15	3,577	3	106
$1,000,000 under $5,000,000	29	4,871	157,514	62,342	69,583	25,580	127,566	103,392	55	23,567	7	227
$5,000,000 under $10,000,000	9	1,540	137,823	52,709	73,166	11,945	113,022	64,355	20	20,675	2	19
$10,000,000 under $25,000,000	12	4,277	336,869	170,685	145,658	20,489	294,096	191,647	28	37,413	2	84
$25,000,000 under $50,000,000	3	3,212	476,667	135,308	151,203	190,161	240,365	162,993	14	34,662	-	-
$50,000,000 under $100,000,000	2	1,330	227,359	76,422	58,352	92,586	106,315	81,477	3	838	1	31
$100,000,000 or more	3	3,471	1,179,701	707,625	377,230	94,840	878,994	332,984	7	25,340	-	-
Deficit[5]	1	880	11,789	10,991	544	257	1,444	[5]20,297	1	1,394	-	-
Mexico												
Total	69	17,484	1,946,047	899,351	815,703	230,949	1,511,743	135,820	90	31,259	15	418
Under $50,000	8	62	1,109	811	140	162	868	2,140	11	199	2	26
$50,000 under $100,000	1	12	1,499	1,215	152	133	1,301	2,593	3	70	1	3
$100,000 under $250,000	8	228	5,089	3,553	831	701	3,983	4,976	5	142	3	46
$250,000 under $500,000	2	52	5,468	3,084	1,180	1,207	4,400	4,151	3	542	-	-
$500,000 under $1,000,000	5	1,226	21,755	11,713	4,302	5,734	15,361	18,664	6	991	2	74
$1,000,000 under $5,000,000	20	3,155	95,137	36,894	53,285	4,950	89,074	20,238	21	4,206	5	225
$5,000,000 under $10,000,000	8	1,397	109,105	36,737	61,376	10,992	91,693	14,146	10	3,834	-	-
$10,000,000 under $25,000,000	9	3,339	246,319	99,327	137,313	9,641	237,094	40,349	15	11,003	1	13
$25,000,000 under $50,000,000	3	3,212	211,959	51,134	151,085	9,746	199,509	13,983	9	8,026	-	-
$50,000,000 under $100,000,000	2	1,330	227,359	76,422	58,352	92,586	106,315	6,375	3	838	1	31
$100,000,000 or more	3	3,471	1,020,638	578,197	347,596	94,840	761,776	8,224	4	1,408	-	-
Deficit[5]	-	-	610	264	91	257	369	[5]19	-	-	-	-
South America												
Total	74	20,037	2,408,608	1,183,522	787,919	437,155	1,648,502	694,350	124	88,130	14	141
Under $50,000	5	10	3,195	1,055	63	2,107	807	1,914	4	74	1	(6)
$50,000 under $100,000	2	49	2,058	1,456	137	471	1,568	2,562	4	160	1	2
$100,000 under $250,000	5	50	5,237	3,257	809	1,166	3,631	4,537	21	402	2	7
$250,000 under $500,000	4	186	8,194	4,956	1,646	1,587	6,212	6,537	5	934	1	8
$500,000 under $1,000,000	8	1,538	18,071	8,401	4,728	4,941	11,650	10,018	9	2,504	3	32
$1,000,000 under $5,000,000	21	3,524	119,134	50,223	45,288	23,620	91,942	68,361	32	14,301	2	2
$5,000,000 under $10,000,000	8	1,510	112,141	41,402	61,374	9,363	92,860	26,345	13	10,114	2	19
$10,000,000 under $25,000,000	12	4,277	291,543	144,139	128,896	18,472	256,315	108,919	18	17,023	2	71
$25,000,000 under $50,000,000	3	3,212	457,954	135,089	134,319	188,552	222,841	108,339	10	23,077	-	-
$50,000,000 under $100,000,000	2	1,330	199,660	74,997	32,885	91,779	80,296	73,290	-	-	-	-
$100,000,000 or more	3	3,471	1,179,701	707,625	377,230	94,840	878,994	303,812	7	18,147	-	-
Deficit[5]	1	880	11,720	10,922	544	257	1,386	[5]20,284	1	1,394	-	-
OTHER WESTERN HEMISPHERE												
Total	7	1,485	801,352	433,951	266,245	101,165	604,341	34,781	10	20,848	-	-
Under $50,000	1	12	29	24	-	4	20	7	-	-	-	-
$50,000 under $100,000	-	-	194	183	12	-	111	[5]88	-	-	-	-
$100,000 under $250,000	-	-	175	43	111	21	151	11	-	-	-	-
$250,000 under $500,000	-	-	780	405	224	152	699	372	2	192	-	-
$500,000 under $1,000,000	-	-	207	133	73	-	207	3	-	-	-	-
$1,000,000 under $5,000,000	3	961	12,732	4,136	4,994	3,608	11,221	1,140	3	550	-	-
$5,000,000 under $10,000,000	2	386	13,421	6,415	4,841	2,165	7,475	2,158	-	-	-	-
$10,000,000 under $25,000,000	1	126	38,881	28,978	9,321	583	37,771	9,433	2	415	-	-
$25,000,000 under $50,000,000	-	-	27,294	6,282	21,012	-	27,294	9,922	2	9,861	-	-
$50,000,000 under $100,000,000	-	-	12,605	12,607	-	-	12,605	[5]19	-	-	-	-
$100,000,000 or more	-	-	695,034	374,745	225,657	94,632	506,787	11,842	1	9,830	-	-
Deficit[5]	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION—Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ALL GEOGRAPHIC AREAS															
Total	3,428,203	5,067	1,720,938	212	5,391	832	1,004,648	598	697,192	10	34	5,181	2,269,257	198	5,361
Under $50,000	10,796	3,529	6,058	95	101	131	864	252	3,772	3	1	3,596	6,399	84	102
$50,000 under $100,000	8,920	377	5,802	7	12	93	1,742	75	1,364	-	-	385	7,248	7	12
$100,000 under $250,000	20,101	371	11,864	22	220	120	4,921	55	3,096	-	-	381	15,381	22	219
$250,000 under $500,000	22,698	171	11,242	12	110	85	8,193	39	3,151	1	2	177	18,800	12	112
$500,000 under $1,000,000	49,670	183	25,614	12	247	90	15,815	45	7,969	2	25	185	38,924	12	272
$1,000,000 under $5,000,000	245,312	274	95,710	38	1,002	184	114,142	65	34,452	4	6	276	200,976	36	981
$5,000,000 under $10,000,000	171,633	59	63,974	6	220	48	94,432	15	13,007	-	-	59	145,076	5	184
$10,000,000 under $25,000,000	441,391	61	201,623	13	3,120	50	177,217	21	59,431	-	-	61	344,075	13	3,120
$25,000,000 under $50,000,000	480,512	20	139,034	3	120	17	151,197	5	190,161	-	-	20	244,091	3	120
$50,000,000 under $100,000,000	227,359	4	76,422	-	-	3	58,351	2	92,586	-	-	4	106,314	-	-
$100,000,000 or more	1,737,975	9	1,072,652	3	187	8	377,230	3	287,906	-	-	9	1,140,537	3	187
Deficit[5]	11,836	9	10,943	1	52	3	544	21	297	-	-	28	1,436	1	52
CANADA															
Total	462,161	3,482	134,353	136	4,762	384	298,782	158	24,234	7	30	2,465	108,453	134	4,756
Under $50,000	3,130	2,507	2,500	57	72	53	269	95	288	2	1	2,019	2,133	56	73
$50,000 under $100,000	2,736	202	1,767	5	8	39	690	16	271	-	-	126	1,768	5	8
$100,000 under $250,000	6,148	209	3,430	15	183	43	2,091	8	444	-	-	121	3,230	15	183
$250,000 under $500,000	6,823	112	3,557	10	88	29	2,692	10	484	1	2	54	3,639	10	90
$500,000 under $1,000,000	14,874	109	7,233	8	199	43	6,674	9	743	2	25	44	5,992	8	224
$1,000,000 under $5,000,000	78,458	207	26,926	21	802	98	45,548	13	5,180	2	2	60	26,900	21	804
$5,000,000 under $10,000,000	53,530	51	14,307	5	180	31	38,491	2	552	-	-	15	21,431	4	144
$10,000,000 under $25,000,000	94,139	51	37,105	11	3,014	28	39,391	3	14,629	-	-	15	21,056	11	3,014
$25,000,000 under $50,000,000	61,340	18	12,784	1	100	11	46,847	1	1,609	-	-	4	13,667	1	100
$50,000,000 under $100,000,000	5,439	3	1,338	-	-	1	4,101	-	-	-	-	1	41	-	-
$100,000,000 or more	134,230	7	22,181	2	64	7	111,985	-	-	-	-	2	7,764	2	64
Deficit[5]	1,314	6	1,225	1	52	1	3	1	34	-	-	4	832	1	52
LATIN AMERICA, TOTAL															
Total	969,875	1,129	615,836	23	198	195	48,498	81	305,340	2	3	497	175,746	22	176
Under $50,000	1,346	392	1,214	3	5	14	109	4	18	-	-	213	535	3	5
$50,000 under $100,000	2,014	116	1,476	1	1	7	58	22	479	-	-	63	1,107	1	1
$100,000 under $250,000	3,163	149	2,953	4	9	25	142	7	59	-	-	62	960	4	9
$250,000 under $500,000	4,934	74	3,048	2	5	10	482	10	1,399	-	-	34	1,963	2	5
$500,000 under $1,000,000	16,856	110	12,366	3	26	14	800	15	3,664	-	-	47	6,838	3	26
$1,000,000 under $5,000,000	53,941	157	28,403	7	99	54	8,345	10	17,091	2	3	42	10,535	6	77
$5,000,000 under $10,000,000	26,415	45	17,238	2	4	20	6,270	4	2,903	-	-	12	6,934	2	4
$10,000,000 under $25,000,000	98,542	51	79,702	1	49	28	11,240	4	7,551	-	-	14	35,646	1	49
$25,000,000 under $50,000,000	290,981	18	96,765	-	-	14	13,826	2	180,390	-	-	4	40,782	-	-
$50,000,000 under $100,000,000	154,218	3	62,888	-	-	3	351	1	91,779	-	-	1	29,193	-	-
$100,000,000 or more	309,666	8	303,240	-	-	5	6,422	1	4	-	-	3	41,186	-	-
Deficit[5]	7,799	6	7,343	-	-	1	453	1	3	-	-	2	67	-	-
Mexico															
Total	52,138	761	35,739	14	142	88	13,442	30	2,812	1	3	321	13,136	13	120
Under $50,000	516	246	413	2	5	10	96	1	2	-	-	148	336	2	5
$50,000 under $100,000	667	66	634	1	1	3	24	1	8	-	-	28	337	1	1
$100,000 under $250,000	1,304	110	1,220	3	7	5	52	6	25	-	-	45	512	3	7
$250,000 under $500,000	1,842	50	764	-	-	3	229	4	849	-	-	21	595	-	-
$500,000 under $1,000,000	6,761	78	6,158	2	17	5	314	13	272	-	-	34	3,813	2	17
$1,000,000 under $5,000,000	6,627	109	3,752	5	99	21	2,033	3	740	1	3	23	1,491	4	77
$5,000,000 under $10,000,000	8,660	36	6,870	-	-	10	1,768	1	22	-	-	7	448	-	-
$10,000,000 under $25,000,000	13,626	39	9,412	1	13	15	4,201	-	-	-	-	9	4,001	1	13
$25,000,000 under $50,000,000	7,080	15	3,395	-	-	9	3,685	-	-	-	-	1	5	-	-
$50,000,000 under $100,000,000	3,373	3	2,128	-	-	3	351	1	894	-	-	1	1,184	-	-
$100,000,000 or more	1,651	6	962	-	-	4	689	-	-	-	-	2	393	-	-
Deficit[5]	31	3	31	-	-	-	-	-	-	-	-	2	21	-	-
South America															
Total	870,668	622	538,348	13	54	121	29,982	58	302,284	1	(6)	233	147,657	13	54
Under $50,000	810	162	785	1	(6)	4	11	3	14	-	-	72	190	1	(6)
$50,000 under $100,000	1,311	62	812	1	(6)	4	34	20	465	-	-	35	748	1	(6)
$100,000 under $250,000	1,791	77	1,665	2	2	21	90	4	34	-	-	26	417	2	2
$250,000 under $500,000	3,037	54	2,265	1	3	5	221	7	548	-	-	24	1,335	1	3
$500,000 under $1,000,000	9,053	49	5,182	3	9	9	474	4	3,388	-	-	20	2,718	3	9
$1,000,000 under $5,000,000	44,755	108	23,058	2	(6)	31	5,354	8	16,343	1	(6)	27	8,742	2	(6)
$5,000,000 under $10,000,000	14,363	34	8,376	2	4	13	3,324	3	2,659	-	-	8	4,775	2	4
$10,000,000 under $25,000,000	65,409	43	53,330	1	36	18	4,492	4	7,551	-	-	12	31,645	1	36
$25,000,000 under $50,000,000	277,362	17	87,028	-	-	10	9,944	2	180,390	-	-	3	35,339	-	-
$50,000,000 under $100,000,000	150,339	3	59,454	-	-	-	-	1	90,885	-	-	1	28,009	-	-
$100,000,000 or more	294,670	8	289,081	-	-	5	5,585	1	4	-	-	3	33,693	-	-
Deficit[5]	7,768	5	7,312	-	-	1	453	1	3	-	-	2	46	-	-
[8] OTHER WESTERN HEMISPHERE															
Total	5,454	14	4,259	-	-	9	1,195	1	(6)	-	-	7	32	-	-
Under $50,000	(6)	5	(6)	-	-	-	-	-	-	-	-	4	(6)	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	2	1	2	-	-	-	-	-	-	-	-	1	2	-	-
$250,000 under $500,000	165	1	2	-	-	2	163	1	(6)	-	-	1	2	-	-
$500,000 under $1,000,000	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	34	2	29	-	-	2	5	-	-	-	-	1	28	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	4,186	2	4,156	-	-	2	30	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	17	1	9	-	-	2	8	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	1,049	1	60	-	-	1	989	-	-	-	-	-	-	-	-
Deficit[5]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION--Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
EUROPE, TOTAL														
Total	1,223	346,348,627	22,220,776	846	2,165,830	80	68,133	59	191,425	21,065,083	10,366,906	4,241,184	564	1,532,844
Under $50,000	468	5,283,058	434,038	290	2,907	8	139	-	-	407,611	193,398	6,169	58	952
$50,000 under $100,000	116	2,116,574	221,757	67	3,762	6	255	-	-	218,474	107,609	8,716	46	2,088
$100,000 under $250,000	140	5,837,353	542,182	86	6,480	14	1,348	2	147	522,781	253,936	21,891	70	4,980
$250,000 under $500,000	88	16,915,125	867,768	65	12,973	10	2,342	1	7	779,032	370,925	30,677	61	9,610
$500,000 under $1,000,000	100	18,826,763	1,045,458	60	23,710	8	2,104	6	888	974,599	457,931	69,517	63	19,648
$1,000,000 under $5,000,000	176	68,315,459	3,632,908	152	196,820	18	9,667	14	4,623	3,506,405	1,712,683	393,531	149	150,369
$5,000,000 under $10,000,000	48	24,338,218	1,924,828	44	177,981	5	3,995	8	5,835	1,867,400	908,428	344,742	42	112,200
$10,000,000 under $25,000,000	54	98,835,605	3,515,869	51	353,780	9	48,167	15	33,125	3,378,377	1,674,174	823,305	46	288,065
$25,000,000 under $50,000,000	17	37,525,267	2,811,282	17	378,793	2	116	5	14,558	2,651,646	1,314,602	600,365	16	266,227
$50,000,000 under $100,000,000	4	20,847,792	1,147,219	4	130,136	-	-	1	23,266	1,081,006	538,742	255,614	3	72,018
$100,000,000 or more	7	44,732,231	5,914,522	7	876,905	-	-	6	108,943	5,517,381	2,755,077	1,692,951	7	605,102
Deficit[5]	5	2,775,182	162,945	3	1,583	-	-	1	33	160,371	79,401	[5]6,294	3	1,585
Common Market Countries														
Total	785	304,196,625	19,415,271	544	1,993,237	52	54,507	48	165,544	18,397,679	9,064,767	3,842,520	379	1,403,896
Under $50,000	258	1,792,741	165,733	158	1,801	2	8	-	-	151,101	70,393	3,355	26	602
$50,000 under $100,000	72	974,646	112,659	43	2,693	2	84	-	-	110,654	54,612	5,334	31	1,494
$100,000 under $250,000	86	3,829,984	290,173	46	2,994	7	782	1	9	278,389	135,451	13,834	35	2,140
$250,000 under $500,000	49	14,599,657	644,480	33	6,637	5	856	1	7	557,175	261,001	17,451	29	4,750
$500,000 under $1,000,000	73	16,719,599	879,689	42	15,014	7	1,619	5	755	810,174	376,042	50,623	43	12,880
$1,000,000 under $5,000,000	134	46,562,145	2,715,413	116	149,791	16	7,526	10	2,833	2,639,451	1,297,670	300,288	115	114,440
$5,000,000 under $10,000,000	37	21,131,578	1,584,758	33	136,628	4	3,835	6	4,200	1,545,594	748,956	265,918	33	87,662
$10,000,000 under $25,000,000	46	94,413,768	3,134,684	44	290,803	7	39,681	13	23,932	3,023,383	1,496,803	707,297	40	235,097
$25,000,000 under $50,000,000	15	35,818,600	2,663,406	15	378,252	2	116	4	1,566	2,523,410	1,250,824	536,149	14	266,126
$50,000,000 under $100,000,000	4	20,847,792	1,147,219	4	130,136	-	-	1	23,266	1,081,006	538,742	255,614	3	72,018
$100,000,000 or more	7	44,732,231	5,914,522	7	876,905	-	-	6	108,943	5,517,381	2,755,077	1,692,951	7	605,102
Deficit[5]	4	2,773,884	162,535	3	1,583	-	-	1	33	159,961	79,196	[5]6,294	3	1,585
European Countries Outside Common Market														
Total	870	265,555,370	19,812,830	631	2,083,066	69	66,248	47	148,007	18,843,230	9,291,911	3,925,535	463	1,480,905
Under $50,000	295	4,233,709	328,075	178	1,682	8	139	-	-	309,478	146,542	4,114	37	391
$50,000 under $100,000	63	1,442,488	132,726	34	1,693	5	232	-	-	130,698	64,382	4,817	23	1,105
$100,000 under $250,000	91	3,709,076	362,988	63	4,921	10	1,042	1	138	352,598	171,049	14,258	56	3,845
$250,000 under $500,000	74	11,064,844	420,913	57	10,735	10	2,342	1	7	408,221	199,579	25,587	55	8,682
$500,000 under $1,000,000	71	8,440,365	628,345	48	19,886	6	2,032	3	817	573,335	261,544	50,589	50	16,332
$1,000,000 under $5,000,000	154	60,826,632	3,269,048	136	176,755	15	8,207	11	3,213	3,149,954	1,536,710	351,575	133	135,861
$5,000,000 under $10,000,000	45	22,956,543	1,804,082	41	165,519	5	3,995	7	4,130	1,751,613	856,614	325,550	40	104,993
$10,000,000 under $25,000,000	47	69,709,248	3,119,697	45	315,364	8	48,143	12	16,168	3,018,534	1,497,173	708,784	41	265,420
$25,000,000 under $50,000,000	16	16,033,756	2,611,996	16	378,629	2	116	5	14,558	2,455,344	1,216,454	559,276	16	266,227
$50,000,000 under $100,000,000	3	19,637,410	1,058,082	3	129,394	-	-	-	-	1,016,291	507,673	194,328	2	71,362
$100,000,000 or more	7	44,732,231	5,914,522	7	876,905	-	-	6	108,943	5,517,381	2,755,077	1,692,951	7	605,102
Deficit[5]	4	2,769,068	162,356	3	1,583	-	-	1	33	159,783	79,114	[5]6,294	3	1,585
AFRICA														
Total	333	160,711,730	13,713,424	230	1,540,372	23	27,913	34	115,784	13,029,035	6,464,181	2,710,461	177	1,140,158
Under $50,000	90	1,049,493	60,746	52	374	-	-	-	-	56,500	26,515	1,050	6	117
$50,000 under $100,000	30	559,112	51,352	10	439	3	196	-	-	51,062	25,207	2,301	7	415
$100,000 under $250,000	30	1,161,255	121,237	15	1,615	3	241	2	147	119,211	58,646	5,166	15	1,485
$250,000 under $500,000	23	10,399,657	428,161	15	1,407	-	-	2	68	375,487	186,039	7,503	13	1,609
$500,000 under $1,000,000	24	2,079,856	170,607	17	4,628	2	312	1	29	120,260	59,025	18,306	18	4,008
$1,000,000 under $5,000,000	62	19,382,814	1,272,629	51	68,646	5	3,493	8	3,019	1,230,322	607,146	155,150	50	56,208
$5,000,000 under $10,000,000	25	11,443,059	977,433	22	93,887	3	3,678	3	704	948,671	461,375	181,810	23	64,274
$10,000,000 under $25,000,000	28	42,564,291	1,794,189	27	213,242	5	19,877	8	3,676	1,739,417	857,918	417,400	25	163,664
$25,000,000 under $50,000,000	12	13,291,259	2,321,468	12	283,793	2	116	5	14,558	2,184,514	1,083,297	417,372	12	208,759
$50,000,000 under $100,000,000	2	18,959,907	983,468	2	77,374	-	-	-	-	942,076	470,600	142,228	1	44,748
$100,000,000 or more	5	37,098,644	5,375,120	5	793,591	-	-	4	93,550	5,107,072	2,551,872	1,368,278	5	593,423
Deficit[5]	2	2,722,383	157,014	2	1,376	-	-	1	33	154,443	76,541	[5]6,103	2	1,448
ASIA, TOTAL														
Total	1,040	422,274,850	24,104,539	495	1,932,517	43	60,675	54	158,787	22,855,273	11,255,488	4,430,746	323	1,402,425
Under $50,000	406	14,306,328	475,915	136	908	3	50	-	-	446,652	206,508	5,292	21	173
$50,000 under $100,000	80	10,816,447	331,520	24	1,033	4	101	1	6	328,610	149,011	5,845	13	598
$100,000 under $250,000	152	15,810,480	575,891	48	2,865	7	618	1	9	551,487	263,329	24,832	33	2,283
$250,000 under $500,000	74	24,510,511	933,235	40	5,689	5	769	3	84	866,180	427,038	25,775	31	4,130
$500,000 under $1,000,000	72	28,461,213	933,147	33	8,596	2	706	6	1,115	856,811	397,344	49,868	34	7,823
$1,000,000 under $5,000,000	146	90,963,874	3,071,720	111	115,871	11	6,753	11	4,350	2,976,689	1,455,377	330,976	97	87,243
$5,000,000 under $10,000,000	34	53,524,873	4,302,307	30	102,936	2	3,525	7	3,816	4,208,432	2,081,840	250,115	29	70,401
$10,000,000 under $25,000,000	45	94,973,572	3,057,117	44	293,752	7	48,037	12	19,840	2,941,360	1,454,427	698,034	38	252,275
$25,000,000 under $50,000,000	16	15,942,975	2,526,394	16	379,105	2	116	5	6,565	2,383,692	1,180,608	560,225	16	266,701
$50,000,000 under $100,000,000	2	18,959,907	983,468	2	77,374	-	-	-	-	942,076	470,600	142,228	1	44,748
$100,000,000 or more	9	50,057,043	6,738,930	8	935,780	-	-	7	122,969	6,186,421	3,089,589	2,345,816	8	664,602
Deficit[5]	4	3,947,627	174,895	3	8,608	-	-	1	33	166,863	79,817	[5]8,260	2	1,448
Middle East														
Total	207	131,567,274	9,889,045	127	1,094,974	5	13,761	21	131,705	9,174,937	4,558,947	2,903,036	74	764,819
Under $50,000	74	462,895	41,753	44	112	-	-	-	-	41,104	19,975	487	7	27
$50,000 under $100,000	10	73,328	5,480	4	108	-	-	-	-	5,320	2,597	639	1	36
$100,000 under $250,000	27	1,294,222	54,940	3	236	-	-	-	-	50,147	23,397	5,052	1	200
$250,000 under $500,000	10	657,363	71,825	6	1,089	1	24	-	-	69,687	34,389	3,469	5	717
$500,000 under $1,000,000	14	1,267,607	119,976	7	1,782	-	-	1	49	68,846	33,820	9,752	5	1,535
$1,000,000 under $5,000,000	29	9,636,418	432,389	24	18,921	1	515	3	906	420,581	200,707	63,469	21	15,282
$5,000,000 under $10,000,000	11	8,365,164	642,204	10	22,621	2	3,525	3	1,550	625,118	309,684	85,507	9	19,173
$10,000,000 under $25,000,000	16	38,566,305	690,262	15	100,970	1	9,697	6	7,756	661,803	326,806	270,247	13	80,060
$25,000,000 under $50,000,000	3	2,657,051	434,236	3	34,145	-	-	1	137	432,790	214,437	97,062	3	17,238
$50,000,000 under $100,000,000	2	18,959,907	983,468	2	77,374	-	-	-	-	942,076	470,600	142,228	1	44,748
$100,000,000 or more	8	48,099,160	6,371,845	7	830,308	-	-	6	121,274	5,822,567	2,908,076	2,228,662	7	585,749
Deficit[5]	3	1,527,854	40,667	2	7,308	-	-	1	33	34,898	14,459	[5]3,538	1	54

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION—Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carryover		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
EUROPE, TOTAL												
Total	109	35,303	2,420,464	1,125,921	904,815	389,663	1,738,143	1,501,394	470	794,297	29	1,540
Under $50,000	22	192	2,626	1,177	437	993	1,333	4,250	51	857	4	31
$50,000 under $100,000	1	(6)	3,069	1,886	935	259	2,592	6,004	40	1,667	1	(6)
$100,000 under $250,000	12	288	7,286	3,357	2,470	1,448	5,465	11,231	59	4,191	3	31
$250,000 under $500,000	9	723	10,520	4,121	5,749	650	9,715	15,719	44	6,064	1	14
$500,000 under $1,000,000	9	2,055	26,270	8,668	11,569	6,028	20,451	31,035	46	10,212	3	13
$1,000,000 under $5,000,000	27	3,351	147,398	53,736	85,802	7,858	139,263	175,484	126	87,319	8	515
$5,000,000 under $10,000,000	9	1,540	147,194	56,143	78,687	12,361	121,243	146,011	40	57,570	4	295
$10,000,000 under $25,000,000	11	18,261	370,804	172,176	160,822	37,767	296,813	276,647	38	149,745	3	94
$25,000,000 under $50,000,000	3	3,212	386,533	100,804	151,118	134,616	220,093	229,611	15	120,630	1	512
$50,000,000 under $100,000,000	2	1,330	227,359	76,422	58,352	92,586	106,315	134,184	2	65,210	-	-
$100,000,000 or more	3	3,471	1,082,001	638,825	348,330	94,840	814,494	472,950	7	290,656	-	-
Deficit[5]	1	880	9,404	8,606	544	257	366	[5]1,732	2	176	1	35
Common Market Countries												
Total	74	32,183	2,071,487	1,001,660	838,089	231,680	1,599,794	592,380	271	286,368	12	366
Under $50,000	3	12	1,710	583	300	818	669	2,030	24	583	-	-
$50,000 under $100,000	1	(6)	1,869	1,075	668	140	1,444	3,369	28	1,047	-	-
$100,000 under $250,000	6	165	3,620	2,074	1,037	501	3,008	4,949	25	1,429	-	-
$250,000 under $500,000	5	698	5,296	2,312	2,711	267	4,818	5,308	14	1,508	-	-
$500,000 under $1,000,000	7	1,814	19,575	6,598	7,032	5,943	13,995	12,588	22	3,134	1	2
$1,000,000 under $5,000,000	24	1,694	113,072	40,515	68,056	4,489	108,129	64,135	79	26,853	5	92
$5,000,000 under $10,000,000	9	1,540	102,928	32,845	61,427	8,652	87,198	41,410	25	12,008	3	191
$10,000,000 under $25,000,000	10	17,367	290,913	138,879	138,559	13,441	258,068	114,397	30	55,358	2	40
$25,000,000 under $50,000,000	3	3,212	213,740	52,926	151,073	9,746	201,290	75,275	14	34,454	1	41
$50,000,000 under $100,000,000	2	1,330	227,359	76,422	58,352	92,586	106,315	70,394	2	35,006	-	-
$100,000,000 or more	3	3,471	1,082,001	638,825	348,330	94,840	814,494	198,048	6	114,814	-	-
Deficit[5]	1	880	9,404	8,606	544	257	366	477	2	174	-	-
European Countries outside Common Markets												
Total	92	18,822	2,162,142	1,000,808	871,192	290,077	1,631,096	909,014	342	507,929	23	1,174
Under $50,000	20	192	1,217	834	156	218	886	2,220	30	274	4	31
$50,000 under $100,000	1	(6)	1,617	982	470	158	1,485	2,635	16	620	1	(6)
$100,000 under $250,000	7	128	4,999	2,082	1,953	954	3,734	6,282	38	2,762	3	31
$250,000 under $500,000	7	184	9,006	3,211	5,230	565	8,288	10,411	38	4,556	1	14
$500,000 under $1,000,000	8	1,071	18,752	6,378	9,709	2,662	16,460	18,447	35	7,078	2	11
$1,000,000 under $5,000,000	23	3,299	130,073	45,901	76,735	7,439	122,793	111,349	96	60,466	4	423
$5,000,000 under $10,000,000	9	1,540	134,836	50,380	74,123	10,330	113,443	104,601	34	45,562	4	104
$10,000,000 under $25,000,000	9	3,679	308,796	126,778	144,748	37,231	255,826	162,250	31	94,387	2	54
$25,000,000 under $50,000,000	3	3,212	382,691	96,962	151,118	134,616	216,251	154,336	15	86,176	1	471
$50,000,000 under $100,000,000	1	1,166	78,753	19,872	58,076	807	77,073	63,790	2	30,204	-	-
$100,000,000 or more	3	3,471	1,082,001	638,825	348,330	94,840	814,494	274,902	6	175,842	-	-
Deficit[5]	1	880	9,401	8,603	544	257	363	[5]2,209	1	2	1	35
AFRICA												
Total	34	9,705	1,578,275	668,499	653,455	256,292	1,150,082	293,517	71	63,834	1	7
Under $50,000	4	27	247	155	49	50	204	339	3	42	-	-
$50,000 under $100,000	1	12	668	518	151	6	605	763	4	247	-	-
$100,000 under $250,000	2	40	1,501	898	540	56	1,393	1,115	5	310	-	-
$250,000 under $500,000	-	-	2,137	1,221	721	197	1,973	692	2	24	-	-
$500,000 under $1,000,000	2	138	5,892	2,795	2,043	1,059	4,917	1,530	5	531	-	-
$1,000,000 under $5,000,000	5	516	54,339	22,731	29,405	2,194	52,128	15,679	19	7,746	-	-
$5,000,000 under $10,000,000	8	1,397	66,182	23,043	39,653	3,484	60,616	6,837	8	1,260	-	-
$10,000,000 under $25,000,000	6	2,881	182,354	60,877	94,177	27,264	151,250	35,053	14	23,788	1	7
$25,000,000 under $50,000,000	2	2,590	325,177	87,310	110,986	126,885	168,718	20,803	8	17,078	-	-
$50,000,000 under $100,000,000	1	1,166	51,054	18,447	32,609	-	51,054	78	-	-	-	-
$100,000,000 or more	2	58	879,434	441,943	342,646	94,840	656,959	209,416	3	12,808	-	-
Deficit[5]	1	880	9,290	8,561	475	257	265	1,212	-	-	-	-
ASIA, TOTAL												
Total	93	20,336	2,561,365	1,413,074	795,024	353,200	1,843,397	1,343,765	120	150,035	45	2,708
Under $50,000	24	74	1,586	1,154	59	353	1,118	3,477	13	88	21	69
$50,000 under $100,000	4	58	1,526	1,251	159	117	1,287	2,981	6	380	2	24
$100,000 under $250,000	10	237	6,232	5,085	865	277	5,688	13,031	10	870	3	99
$250,000 under $500,000	4	617	7,083	4,504	2,300	274	6,371	8,728	6	560	1	100
$500,000 under $1,000,000	7	2,257	16,889	7,163	3,908	5,812	11,294	11,217	8	1,482	2	121
$1,000,000 under $5,000,000	19	4,088	105,806	51,713	49,682	4,417	100,404	65,548	31	3,759	8	345
$5,000,000 under $10,000,000	7	928	92,555	43,147	42,745	6,661	76,103	42,932	11	3,573	-	-
$10,000,000 under $25,000,000	10	3,348	311,607	140,364	133,822	37,380	243,078	143,776	18	46,213	4	92
$25,000,000 under $50,000,000	3	3,212	217,437	56,527	151,170	9,746	204,986	43,070	11	12,379	2	2
$50,000,000 under $100,000,000	1	1,166	51,054	18,447	32,609	-	51,054	13,828	-	-	-	-
$100,000,000 or more	3	3,471	1,737,981	1,072,839	377,230	287,906	1,140,726	993,874	6	80,731	2	1,856
Deficit[5]	1	880	11,609	10,880	475	257	1,288	1,303	-	-	-	-
Middle East												
Total	17	5,632	1,967,650	1,205,981	435,303	326,324	1,311,438	936,123	17	48,412	6	11
Under $50,000	4	1	153	114	11	35	104	166	6	15	3	1
$50,000 under $100,000	1	(6)	189	178	12	-	141	186	-	-	-	-
$100,000 under $250,000	3	93	1,640	1,535	81	20	1,488	2,648	1	200	2	9
$250,000 under $500,000	-	-	1,003	752	252	-	813	323	1	29	-	-
$500,000 under $1,000,000	-	-	3,234	1,981	595	658	2,571	856	-	-	-	-
$1,000,000 under $5,000,000	3	474	20,074	12,077	7,343	648	18,169	8,607	3	1,186	1	1
$5,000,000 under $10,000,000	3	482	32,085	21,208	9,814	1,062	26,892	19,041	-	-	-	-
$10,000,000 under $25,000,000	-	-	149,186	68,612	44,796	35,738	96,133	61,340	4	32,161	-	-
$25,000,000 under $50,000,000	-	-	30,693	13,920	16,774	-	30,693	379	-	-	-	-
$50,000,000 under $100,000,000	1	1,166	51,054	18,447	32,609	-	51,054	703	-	-	-	-
$100,000,000 or more	2	3,416	1,675,590	1,064,685	322,994	287,906	1,082,144	840,710	2	14,821	-	-
Deficit[5]	-	-	2,749	2,472	22	257	1,236	1,164	-	-	-	-

Footnotes at end of table.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1964

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION--Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	Specific geographic area or subarea—Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
EUROPE, TOTAL	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Total	621,453	1,012	114,822	19	95	468	498,567	100	7,969	-	-	480	109,664	19	94
Under $50,000	2,073	408	848	4	4	49	409	46	812	-	-	247	708	4	4
$50,000 under $100,000	2,194	96	1,262	1	(6)	40	779	14	153	-	-	57	1,058	1	(6)
$100,000 under $250,000	4,444	108	1,357	3	7	59	2,119	10	961	-	-	51	1,347	3	6
$250,000 under $500,000	5,481	63	1,731	1	2	44	3,599	6	149	-	-	30	2,047	1	2
$500,000 under $1,000,000	9,712	77	2,194	1	4	46	6,954	5	560	-	-	23	2,690	1	4
$1,000,000 under $5,000,000	66,297	140	14,991	4	15	126	50,317	8	974	-	-	38	16,321	4	15
$5,000,000 under $10,000,000	58,081	44	11,214	2	36	40	43,645	4	3,186	-	-	12	13,056	2	36
$10,000,000 under $25,000,000	108,454	45	27,751	2	7	38	79,719	4	977	-	-	14	27,937	2	7
$25,000,000 under $50,000,000	85,226	16	13,599	1	20	15	71,582	1	25	-	-	2	3,905	1	20
$50,000,000 under $100,000,000	61,566	4	7,667	-	-	2	53,899	-	-	-	-	1	7	-	-
$100,000,000 or more	217,661	7	32,186	-	-	7	185,457	1	18	-	-	2	40,472	-	-
Deficit[5]	264	4	22	-	-	2	88	1	154	-	-	3	116	-	-
Common Market Countries															
Total	233,737	660	53,705	5	40	269	177,994	50	1,998	-	-	252	26,809	5	40
Under $50,000	1,286	225	350	-	-	23	288	17	648	-	-	110	334	-	-
$50,000 under $100,000	1,296	55	697	-	-	28	494	12	105	-	-	38	728	-	-
$100,000 under $250,000	1,266	75	557	-	-	25	674	3	35	-	-	27	446	-	-
$250,000 under $500,000	1,563	32	757	-	-	14	761	3	45	-	-	14	800	-	-
$500,000 under $1,000,000	2,921	63	923	-	-	22	1,930	5	68	-	-	17	768	-	-
$1,000,000 under $5,000,000	22,394	109	7,237	2	2	79	14,905	4	250	-	-	25	5,778	2	2
$5,000,000 under $10,000,000	11,301	33	2,857	1	31	25	7,921	2	492	-	-	5	792	1	31
$10,000,000 under $25,000,000	46,692	39	12,849	2	7	29	33,633	3	203	-	-	11	13,672	2	7
$25,000,000 under $50,000,000	26,371	15	4,662	-	-	14	21,709	-	-	-	-	1	129	-	-
$50,000,000 under $100,000,000	29,672	4	5,808	-	-	2	23,864	-	-	-	-	1	7	-	-
$100,000,000 or more	88,709	7	16,982	-	-	6	71,727	-	-	-	-	1	3,239	-	-
Deficit[5]	266	3	26	-	-	2	88	1	152	-	-	3	116	-	-
European Countries Outside Common Market															
Total	387,716	622	61,117	14	55	340	320,573	64	5,971	-	-	297	82,855	14	54
Under $50,000	787	248	498	4	4	29	121	31	164	-	-	150	374	4	4
$50,000 under $100,000	898	45	565	1	(6)	16	285	4	48	-	-	22	330	1	(6)
$100,000 under $250,000	3,178	58	800	3	7	38	1,445	7	926	-	-	28	901	3	6
$250,000 under $500,000	3,918	39	974	1	2	38	2,838	4	104	-	-	25	1,247	1	2
$500,000 under $1,000,000	6,791	42	1,271	1	4	35	5,024	3	492	-	-	16	1,922	1	4
$1,000,000 under $5,000,000	43,903	92	7,754	2	13	96	35,412	7	724	-	-	30	10,543	2	13
$5,000,000 under $10,000,000	46,780	36	8,357	1	5	33	35,724	3	2,694	-	-	11	12,264	1	5
$10,000,000 under $25,000,000	61,762	36	14,902	-	-	31	46,086	2	774	-	-	10	14,265	-	-
$25,000,000 under $50,000,000	58,855	15	8,937	1	20	15	49,873	1	25	-	-	2	3,776	1	20
$50,000,000 under $100,000,000	31,894	2	1,859	-	-	2	30,035	-	-	-	-	-	-	-	-
$100,000,000 or more	128,952	7	15,204	-	-	6	113,730	1	18	-	-	2	37,233	-	-
Deficit[5]	[2]	2	[4]	-	-	1	(6)	1	2	-	-	1	(6)	-	-
AFRICA															
Total	143,574	296	115,813	1	7	70	26,710	7	1,044	-	-	85	13,027	1	7
Under $50,000	34	86	30	-	-	3	4	2	(6)	-	-	37	18	-	-
$50,000 under $100,000	191	28	85	-	-	4	106	-	-	-	-	7	143	-	-
$100,000 under $250,000	207	29	96	-	-	5	109	1	2	-	-	10	65	-	-
$250,000 under $500,000	102	19	94	-	-	2	8	-	-	-	-	7	8	-	-
$500,000 under $1,000,000	293	19	95	-	-	5	114	2	84	-	-	4	36	-	-
$1,000,000 under $5,000,000	3,787	47	1,266	-	-	19	2,521	1	(6)	-	-	9	158	-	-
$5,000,000 under $10,000,000	2,918	23	1,363	-	-	8	597	1	958	-	-	3	506	-	-
$10,000,000 under $25,000,000	12,346	25	3,070	1	7	14	9,269	-	-	-	-	5	5,469	1	7
$25,000,000 under $50,000,000	7,679	11	552	-	-	7	7,127	-	-	-	-	1	9	-	-
$50,000,000 under $100,000,000	14	2	14	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	115,112	5	108,257	-	-	3	6,855	-	-	-	-	1	6,614	-	-
Deficit[5]	891	2	891	-	-	-	-	-	-	-	-	1	1	-	-
ASIA, TOTAL															
Total	995,314	992	691,938	43	286	119	83,927	57	219,163	2	(6)	480	465,487	33	284
Under $50,000	798	385	703	20	10	12	39	21	46	1	(6)	252	446	10	10
$50,000 under $100,000	693	78	535	2	3	6	53	1	102	-	-	33	183	2	3
$100,000 under $250,000	3,076	150	2,763	3	17	10	251	15	45	-	-	86	1,904	3	17
$250,000 under $500,000	2,155	71	1,837	1	15	6	288	1	15	-	-	28	930	1	15
$500,000 under $1,000,000	3,025	69	1,928	2	18	8	503	5	576	-	-	20	681	2	18
$1,000,000 under $5,000,000	16,952	139	14,455	8	65	31	1,421	4	1,011	1	(6)	35	5,347	8	63
$5,000,000 under $10,000,000	21,355	33	17,185	-	-	11	2,328	2	1,842	-	-	8	9,609	-	-
$10,000,000 under $25,000,000	88,596	37	42,142	3	35	18	24,162	5	22,257	-	-	10	23,435	3	35
$25,000,000 under $50,000,000	14,096	16	9,064	2	(6)	11	5,032	-	-	-	-	2	19	2	(6)
$50,000,000 under $100,000,000	5,288	2	5,288	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	837,848	9	594,623	2	123	6	49,850	2	193,252	-	-	4	422,600	2	123
Deficit[5]	1,432	3	1,415	-	-	-	-	1	17	-	-	2	333	-	-
Middle East															
Total	830,366	181	586,251	6	3	14	30,544	21	213,568	-	-	89	423,330	6	3
Under $50,000	47	67	42	3	(6)	5	3	1	2	-	-	47	24	3	(6)
$50,000 under $100,000	53	8	53	-	-	-	-	-	-	-	-	4	6	-	-
$100,000 under $250,000	1,175	25	1,091	2	3	1	81	10	(6)	-	-	16	948	2	3
$250,000 under $500,000	138	10	127	-	-	1	11	-	-	-	-	2	2	-	-
$500,000 under $1,000,000	281	12	76	-	-	-	-	3	205	-	-	3	33	-	-
$1,000,000 under $5,000,000	2,588	23	2,332	1	(6)	3	256	-	-	-	-	4	1,670	1	(6)
$5,000,000 under $10,000,000	13,326	10	12,264	-	-	-	-	1	1,062	-	-	3	8,225	-	-
$10,000,000 under $25,000,000	56,631	13	21,333	-	-	3	16,256	3	19,042	-	-	4	19,099	-	-
$25,000,000 under $50,000,000	166	2	166	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	266	1	266	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	754,298	7	547,109	-	-	1	13,937	2	193,252	-	-	4	393,021	-	-
Deficit[5]	1,397	3	1,392	-	-	-	-	1	5	-	-	2	302	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION—Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
OCEANIA														
Total	559	160,977,473	14,781,256	308	1,409,238	34	46,481	34	51,243	14,341,919	7,079,510	2,473,374	248	968,385
Under $50,000	192	2,459,199	279,599	42	366	-	-	2	97	273,568	134,477	2,807	7	86
$50,000 under $100,000	45	985,544	103,593	15	524	4	136	-	-	103,689	44,781	3,239	9	339
$100,000 under $250,000	60	2,269,443	212,359	27	1,894	3	252	-	-	203,856	99,393	9,918	20	1,224
$250,000 under $500,000	49	7,504,924	287,701	36	6,517	3	812	1	61	272,368	131,570	17,326	30	4,426
$500,000 under $1,000,000	38	14,448,775	514,535	25	8,486	1	241	2	29	490,745	217,979	26,774	26	6,511
$1,000,000 under $5,000,000	90	26,143,158	1,896,338	82	112,504	12	4,464	6	2,696	1,852,802	910,110	215,076	78	81,633
$5,000,000 under $10,000,000	29	12,230,269	984,413	26	110,325	2	3,663	3	1,825	951,509	469,912	217,236	26	75,435
$10,000,000 under $25,000,000	35	45,596,845	2,597,824	35	261,043	7	36,797	10	18,229	2,532,549	1,252,924	562,647	32	214,943
$25,000,000 under $50,000,000	13	14,293,683	2,266,582	13	318,084	2	116	5	6,565	2,143,418	1,062,660	461,267	13	232,055
$50,000,000 under $100,000,000	1	6,574,050	899,203	1	77,373	-	-	-	-	858,310	428,729	88,886	1	44,748
$100,000,000 or more	5	28,162,859	4,715,734	5	512,046	-	-	4	21,708	4,636,039	2,315,505	869,579	5	306,931
Deficit[3]	2	308,724	23,375	1	76	-	-	1	33	23,066	11,470	[3]1,381	1	54
PUERTO RICO AND U. S. POSSESSIONS														
Total	414	237,992,730	12,508,124	228	1,139,072	15	34,228	65	67,397	11,983,777	5,947,964	2,028,936	120	707,120
Under $50,000	194	10,786,914	192,842	92	499	-	-	10	596	174,169	77,236	1,364	3	33
$50,000 under $100,000	22	2,909,862	85,995	7	291	-	-	6	184	81,018	38,456	1,639	3	103
$100,000 under $250,000	36	4,634,280	147,163	10	618	-	-	4	489	136,323	66,318	6,130	7	612
$250,000 under $500,000	20	9,100,325	83,168	11	1,922	1	266	3	250	68,638	32,878	6,675	9	1,495
$500,000 under $1,000,000	25	10,740,735	246,323	18	5,776	1	71	7	2,695	233,001	113,195	17,911	18	4,638
$1,000,000 under $5,000,000	58	40,991,410	1,243,519	38	46,234	5	2,419	13	6,036	1,212,954	602,714	140,753	31	35,387
$5,000,000 under $10,000,000	13	15,887,879	863,054	11	60,058	2	175	4	1,185	855,636	423,133	102,122	12	39,518
$10,000,000 under $25,000,000	23	79,890,331	1,914,469	20	91,155	4	31,181	8	20,151	1,865,091	927,321	346,755	17	91,312
$25,000,000 under $50,000,000	13	15,400,075	2,032,024	12	238,567	2	116	5	19,507	1,872,873	926,479	455,494	12	163,182
$50,000,000 under $100,000,000	3	19,637,410	1,058,082	3	129,394	-	-	-	-	1,016,291	507,673	194,328	2	71,362
$100,000,000 or more	5	27,704,158	4,617,016	5	564,482	-	-	4	16,271	4,443,622	2,220,544	757,146	5	299,424
Deficit[3]	2	309,351	24,469	1	76	-	-	1	33	24,161	12,017	[3]1,381	1	54
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES														
Total	207	114,681,201	7,248,132	137	1,035,796	16	21,062	26	130,953	6,436,801	3,177,971	2,163,466	100	773,733
Under $50,000	36	1,137,041	34,281	28	272	2	31	-	-	29,614	13,429	667	2	64
$50,000 under $100,000	19	1,323,870	47,367	12	386	-	-	-	-	44,123	21,713	1,483	5	212
$100,000 under $250,000	14	1,663,923	71,744	3	203	-	-	-	-	69,562	34,226	2,210	3	337
$250,000 under $500,000	6	645,130	38,425	3	197	2	353	-	-	38,310	19,181	1,926	4	303
$500,000 under $1,000,000	24	426,584	36,012	10	3,391	1	1	-	-	34,579	17,146	15,003	10	2,144
$1,000,000 under $5,000,000	34	12,856,684	568,623	31	32,805	3	542	4	2,032	520,419	244,900	83,855	27	19,340
$5,000,000 under $10,000,000	12	6,769,769	392,855	9	27,642	1	15	3	704	386,751	190,907	85,013	10	17,744
$10,000,000 under $25,000,000	25	32,319,229	1,230,526	25	141,995	5	20,004	11	15,959	1,170,914	575,919	364,853	24	126,212
$25,000,000 under $50,000,000	9	10,937,038	1,967,171	9	200,070	2	116	4	1,566	1,851,279	917,167	316,873	9	137,700
$50,000,000 under $100,000,000	2	18,959,907	983,468	2	77,374	-	-	-	-	942,076	470,600	142,228	1	44,748
$100,000,000 or more	4	25,219,924	1,742,769	4	550,161	-	-	4	110,692	1,216,546	607,160	1,154,077	4	423,535
Deficit[3]	22	2,422,102	134,891	1	1,300	-	-	-	-	132,628	65,623	[3]4,722	1	1,394
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES														
Total	4,477	594,087,622	32,036,982	2,120	2,409,328	105	70,409	116	234,298	30,311,923	14,864,861	4,903,140	809	1,735,505
Under $50,000	3,142	53,709,409	2,689,990	1,329	7,270	16	332	28	243	2,512,746	1,184,938	27,514	130	1,813
$50,000 under $100,000	308	17,407,115	797,563	123	5,681	10	371	3	75	779,118	368,551	22,223	85	3,360
$100,000 under $250,000	308	31,559,241	1,399,831	145	12,171	18	1,354	3	210	1,351,024	655,370	49,922	112	8,595
$250,000 under $500,000	162	34,683,952	1,419,912	93	18,316	11	2,366	6	371	1,303,703	629,168	57,345	82	13,495
$500,000 under $1,000,000	147	36,026,801	1,485,920	86	32,524	10	3,350	11	2,045	1,387,030	662,207	102,602	88	26,582
$1,000,000 under $5,000,000	253	127,901,076	4,730,802	202	266,983	24	10,358	23	8,951	4,540,791	2,215,167	563,537	183	205,344
$5,000,000 under $10,000,000	57	66,481,181	5,322,569	51	215,071	5	3,995	9	5,885	5,214,712	2,577,087	410,162	48	141,903
$10,000,000 under $25,000,000	61	111,997,817	3,793,313	57	397,201	9	48,167	18	50,693	3,617,163	1,789,991	936,770	50	329,479
$25,000,000 under $50,000,000	19	39,828,652	2,839,401	18	379,380	2	116	6	19,557	2,674,712	1,326,085	663,580	17	266,729
$50,000,000 under $100,000,000	4	20,847,792	1,147,219	4	130,136	-	-	1	23,266	1,081,006	538,742	255,614	3	72,018
$100,000,000 or more	8	49,343,675	6,215,137	8	935,780	-	-	7	122,969	5,662,628	2,827,693	1,822,351	8	664,602
Deficit[3]	8	4,300,911	195,325	4	8,815	-	-	1	33	187,290	89,862	[3]8,480	3	1,585
ECONOMICALLY LESS-DEVELOPED COUNTRIES EXCLUDING SINO-SOVIET BLOC														
Total	1,716	435,684,113	24,600,544	771	2,235,876	62	66,253	208	262,983	23,204,636	11,386,736	5,149,240	473	1,607,855
Under $50,000	755	24,064,854	1,061,541	268	1,686	3	140	59	1,059	1,026,070	490,358	9,040	37	555
$50,000 under $100,000	166	11,351,642	423,720	40	1,470	4	214	24	918	398,917	180,558	12,052	22	1,178
$100,000 under $250,000	213	19,642,653	727,474	71	4,603	8	715	14	1,173	695,333	333,208	34,543	58	4,088
$250,000 under $500,000	97	23,058,044	590,632	49	7,449	4	666	8	767	561,138	274,482	33,640	38	5,490
$500,000 under $1,000,000	134	35,367,891	1,248,501	62	19,756	5	1,559	31	7,269	1,153,648	542,704	91,480	62	16,489
$1,000,000 under $5,000,000	203	98,275,722	3,898,673	147	179,307	22	10,681	29	15,166	3,753,123	1,823,852	458,186	135	137,701
$5,000,000 under $10,000,000	51	30,945,602	2,233,136	46	184,029	5	3,995	9	6,291	2,169,826	1,057,376	365,823	42	115,120
$10,000,000 under $25,000,000	58	99,390,653	3,640,829	55	383,629	9	48,167	18	49,514	3,474,004	1,718,444	891,540	48	322,300
$25,000,000 under $50,000,000	19	18,501,820	2,693,688	17	379,216	2	116	7	34,558	2,516,983	1,247,109	659,986	17	266,729
$50,000,000 under $100,000,000	4	20,847,792	1,147,219	4	130,136	-	-	1	23,266	1,081,006	538,742	255,614	3	72,018
$100,000,000 or more	9	50,057,043	6,738,930	8	935,780	-	-	7	122,969	6,186,421	3,089,589	2,345,816	8	664,602
Deficit[3]	7	4,180,397	196,201	4	8,815	-	-	1	33	188,167	90,314	[3]8,480	3	1,585

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION—Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	All foreign sources—Continued							Specific geographic area or subarea				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carryover		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
OCEANIA												
Total	50	15,331	1,124,882	457,448	620,172	47,249	990,798	132,580	126	55,613	5	59
Under $50,000	2	13	947	792	30	115	755	1,302	5	76	-	-
$50,000 under $100,000	2	37	863	690	156	14	767	908	5	31	-	-
$100,000 under $250,000	3	55	2,908	1,806	618	474	2,328	1,518	9	281	-	-
$250,000 under $500,000	2	89	6,071	3,092	2,444	532	5,681	3,748	15	1,306	-	-
$500,000 under $1,000,000	5	1,877	11,913	4,558	3,832	3,529	8,272	2,699	10	1,031	-	-
$1,000,000 under $5,000,000	14	1,035	83,505	31,539	47,988	3,977	79,055	20,839	35	9,846	4	51
$5,000,000 under $10,000,000	8	1,451	80,887	29,019	48,354	3,515	73,222	9,949	14	3,662	-	-
$10,000,000 under $25,000,000	8	3,547	237,280	92,632	118,161	26,491	202,304	28,766	20	9,750	1	8
$25,000,000 under $50,000,000	2	2,590	183,924	52,995	122,798	8,137	172,662	18,451	10	8,642	-	-
$50,000,000 under $100,000,000	1	1,166	38,449	5,840	32,609	-	38,449	2	-	-	-	-
$100,000,000 or more	3	3,471	477,702	234,329	243,160	208	407,087	44,269	3	20,988	-	-
Deficit[5]	-	-	433	156	22	257	216	129	-	-	-	-
PUERTO RICO AND U. S. POSSESSIONS												
Total	31	6,994	1,018,599	387,952	484,489	146,100	785,875	54,890	20	3,966	2	16
Under $50,000	5	17	407	313	26	56	317	1,002	1	6	-	-
$50,000 under $100,000	1	(6)	512	435	34	42	429	727	1	65	-	-
$100,000 under $250,000	2	160	1,708	1,365	197	142	1,457	2,311	1	161	1	14
$250,000 under $500,000	-	-	2,002	1,330	613	54	1,877	1,362	1	300	-	-
$500,000 under $1,000,000	2	96	6,972	3,381	2,387	1,203	5,857	3,435	5	433	1	2
$1,000,000 under $5,000,000	11	556	49,401	25,055	21,840	2,501	46,739	15,867	3	338	-	-
$5,000,000 under $10,000,000	1	80	37,503	12,121	24,500	882	35,990	4,519	2	1,265	-	-
$10,000,000 under $25,000,000	4	2,302	125,973	73,752	45,247	6,941	108,471	13,357	3	124	-	-
$25,000,000 under $50,000,000	2	2,559	317,077	91,472	92,603	133,007	152,464	8,959	3	1,274	-	-
$50,000,000 under $100,000,000	1	1,166	78,753	19,872	58,076	807	77,073	381	-	-	-	-
$100,000,000 or more	2	58	397,861	158,703	238,944	208	354,988	2,945	-	-	-	-
Deficit[5]	-	-	430	153	22	257	213	25	-	-	-	-
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES												
Total	27	6,670	1,191,196	682,488	399,863	108,833	909,072	119,006	12	16,394	15	3,337
Under $50,000	12	117	177	160	12	2	152	396	2	31	11	92
$50,000 under $100,000	1	(6)	609	431	82	96	461	571	1	45	-	-
$100,000 under $250,000	-	-	651	515	131	6	518	1,068	-	-	-	-
$250,000 under $500,000	-	-	521	220	302	-	521	717	2	12	-	-
$500,000 under $1,000,000	1	13	3,337	1,186	1,419	725	2,884	5,572	-	-	-	-
$1,000,000 under $5,000,000	2	30	27,294	14,308	12,081	896	27,128	11,488	1	275	-	-
$5,000,000 under $10,000,000	2	323	21,343	10,405	10,903	37	20,238	8,290	-	-	-	-
$10,000,000 under $25,000,000	4	1,548	133,894	60,577	63,141	10,176	125,588	59,243	2	13,884	1	78
$25,000,000 under $50,000,000	2	2,590	119,408	35,491	81,907	2,015	116,939	28,778	1	292	1	1,937
$50,000,000 under $100,000,000	1	1,166	51,054	18,447	32,609	-	51,054	11,147	-	-	1	1,166
$100,000,000 or more	1	3	824,008	532,340	196,823	94,840	563,497	[5]8,328	3	1,739	-	-
Deficit[5]	1	880	8,900	8,408	453	40	92	64	-	-	1	64
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES												
Total	233	56,135	2,710,445	1,286,886	1,003,474	419,996	1,949,434	2,982,395	751	1,379,303	207	52,240
Under $50,000	106	648	6,990	4,650	768	1,524	5,070	25,542	123	1,688	89	542
$50,000 under $100,000	7	253	6,236	4,103	1,573	583	5,246	19,595	79	3,138	7	248
$100,000 under $250,000	21	999	14,532	8,259	4,641	1,629	12,066	43,012	106	8,339	19	927
$250,000 under $500,000	14	879	20,023	9,488	7,910	2,619	17,107	46,013	73	11,929	13	853
$500,000 under $1,000,000	13	2,513	37,493	15,117	15,442	6,928	30,222	82,017	78	22,730	11	2,405
$1,000,000 under $5,000,000	40	7,051	213,165	81,647	114,154	17,355	191,610	429,021	173	171,333	37	6,817
$5,000,000 under $10,000,000	10	1,561	169,524	62,305	94,433	12,785	142,848	308,560	47	118,665	10	1,542
$10,000,000 under $25,000,000	13	33,338	431,614	200,074	177,224	54,274	332,933	573,014	45	222,506	13	33,211
$25,000,000 under $50,000,000	3	3,212	392,015	106,201	151,203	134,616	225,575	455,513	15	200,411	3	1,275
$50,000,000 under $100,000,000	2	1,330	227,359	76,422	58,352	92,586	106,315	155,836	2	71,077	1	133
$100,000,000 or more	3	3,471	1,179,701	707,625	377,230	94,840	878,994	834,924	8	547,296	3	3,471
Deficit[5]	1	880	11,793	10,995	544	257	1,448	9,348	2	191	1	816
ECONOMICALLY LESS-DEVELOPED COUNTRIES EXCLUDING SINO-SOVIET BLOC												
Total	112	23,891	3,260,301	1,659,667	929,949	670,632	2,136,471	2,485,180	268	343,747	36	637
Under $50,000	20	107	4,973	2,381	202	2,393	2,221	6,462	27	364	8	54
$50,000 under $100,000	3	49	4,256	3,042	363	858	3,437	7,754	14	873	1	5
$100,000 under $250,000	13	353	11,417	7,798	1,577	2,034	8,515	18,287	33	1,194	6	76
$250,000 under $500,000	5	225	12,565	7,204	2,895	2,463	9,731	16,220	15	2,543	2	26
$500,000 under $1,000,000	9	2,187	36,220	20,135	8,957	7,125	27,120	40,080	23	5,030	4	108
$1,000,000 under $5,000,000	32	6,260	182,729	76,611	79,513	26,598	149,897	163,837	68	33,710	9	234
$5,000,000 under $10,000,000	9	1,540	150,948	59,508	78,430	13,007	124,225	106,331	23	23,238	2	19
$10,000,000 under $25,000,000	12	4,277	403,393	187,424	170,683	45,244	322,470	319,451	39	93,089	3	84
$25,000,000 under $50,000,000	3	3,212	476,671	135,312	151,203	190,161	240,370	217,032	15	65,804	-	-
$50,000,000 under $100,000,000	2	1,330	227,359	76,422	58,352	92,586	106,315	88,660	3	941	1	31
$100,000,000 or more	3	3,471	1,737,981	1,072,839	377,230	287,906	1,140,726	1,518,958	7	115,567	-	-
Deficit[5]	1	880	11,789	10,991	544	257	1,444	[5]17,892	1	1,394	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TOTAL FOREIGN TAXABLE INCOME OF DOMESTIC CORPORATION—Continued

Geographic area and selected subarea and size of total foreign taxable income of domestic corporation	Specific geographic area or subarea—Continued													
	Foreign taxes											Foreign tax credit on—			
		Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
	Total[3]	Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
OCEANIA															
Total	58,428	522	20,974	5	29	125	36,825	29	599	1	1	204	6,175	5	30
Under $50,000	443	191	406	-	-	5	25	9	12	-	-	108	241	-	-
$50,000 under $100,000	286	43	268	-	-	5	16	2	2	-	-	17	185	-	-
$100,000 under $250,000	600	57	379	-	-	9	172	3	49	-	-	26	324	-	-
$250,000 under $500,000	1,570	42	672	-	-	15	719	6	179	-	-	16	564	-	-
$500,000 under $1,000,000	1,211	34	565	-	-	10	644	2	2	-	-	9	94	-	-
$1,000,000 under $5,000,000	9,479	79	3,760	4	21	35	5,674	3	23	1	1	12	1,475	4	22
$5,000,000 under $10,000,000	4,287	25	1,702	-	-	14	2,581	1	4	-	-	4	409	-	-
$10,000,000 under $25,000,000	9,741	30	4,309	1	8	19	5,145	2	279	-	-	8	2,837	1	8
$25,000,000 under $50,000,000	8,953	13	2,662	-	-	10	6,291	-	-	-	-	1	1	-	-
$50,000,000 under $100,000,000	(6)	1	(6)	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	21,770	5	6,212	-	-	3	15,558	-	-	-	-	1	6	-	-
Deficit[5]	88	2	39	-	-	-	-	1	49	-	-	2	39	-	-
PUERTO RICO AND U. S. POSSESSIONS															
Total	15,045	380	13,354	2	4	20	1,334	28	353	-	-	180	4,922	2	4
Under $50,000	273	183	251	-	-	1	3	19	19	-	-	124	198	-	-
$50,000 under $100,000	238	19	211	-	-	1	21	2	6	-	-	11	190	-	-
$100,000 under $250,000	722	33	659	1	4	1	37	2	22	-	-	11	440	1	4
$250,000 under $500,000	422	16	301	-	-	1	102	1	19	-	-	5	171	-	-
$500,000 under $1,000,000	1,420	23	1,007	1	(6)	5	126	4	287	-	-	7	682	1	(6)
$1,000,000 under $5,000,000	5,000	53	4,896	-	-	3	104	-	-	-	-	12	2,458	-	-
$5,000,000 under $10,000,000	1,447	12	927	-	-	2	520	-	-	-	-	2	38	-	-
$10,000,000 under $25,000,000	1,844	19	1,795	-	-	3	49	-	-	-	-	2	198	-	-
$25,000,000 under $50,000,000	2,408	13	2,036	-	-	3	372	-	-	-	-	3	2	-	-
$50,000,000 under $100,000,000	27	2	27	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	1,236	5	1,236	-	-	-	-	-	-	-	-	1	537	-	-
Deficit[5]	8	2	8	-	-	-	-	-	-	-	-	2	8	-	-
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES															
Total	18,420	62	9,589	11	10	11	8,810	11	11	-	-	23	3,600	11	10
Under $50,000	122	18	106	11	10	2	6	-	-	-	-	7	86	11	10
$50,000 under $100,000	217	7	198	-	-	1	19	-	-	-	-	1	12	-	-
$100,000 under $250,000	225	6	225	-	-	-	-	-	-	-	-	1	12	-	-
$250,000 under $500,000	140	-	-	-	-	2	140	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	225	5	225	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	1,191	10	984	-	-	1	207	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	38	1	38	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	9,816	8	1,593	-	-	2	8,212	1	11	-	-	2	211	-	-
$25,000,000 under $50,000,000	1,675	3	1,563	-	-	1	112	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	4,771	3	4,657	-	-	2	114	-	-	-	-	2	3,279	-	-
Deficit[5]	(6)	1	(6)	-	-	-	-	10	(6)	-	-	10	(6)	-	-
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES															
Total	1,200,482	4,334	306,089	182	5,163	735	856,163	273	33,036	9	31	3,071	237,698	169	5,157
Under $50,000	6,044	3,045	4,095	77	78	109	736	157	1,134	3	1	2,460	3,373	66	79
$50,000 under $100,000	5,347	299	3,395	7	11	79	1,515	30	426	-	-	194	3,250	7	11
$100,000 under $250,000	12,575	294	6,297	19	204	105	4,573	19	1,501	-	-	165	5,670	19	203
$250,000 under $500,000	14,815	156	6,707	11	105	73	7,174	17	827	1	2	76	6,662	11	107
$500,000 under $1,000,000	27,007	144	10,832	9	221	77	14,615	14	1,314	2	25	52	9,087	9	246
$1,000,000 under $5,000,000	161,357	243	51,397	33	898	173	102,731	22	6,328	3	3	75	46,345	32	901
$5,000,000 under $10,000,000	119,048	56	28,009	6	216	47	87,085	4	3,738	-	-	18	35,618	5	180
$10,000,000 under $25,000,000	234,618	58	84,249	13	3,071	45	131,413	7	15,885	-	-	17	55,044	13	3,071
$25,000,000 under $50,000,000	161,580	19	30,847	3	120	15	128,979	2	1,634	-	-	4	17,592	3	120
$50,000,000 under $100,000,000	69,376	4	11,420	-	-	2	57,956	-	-	-	-	1	48	-	-
$100,000,000 or more	387,016	8	67,534	3	187	8	319,295	-	-	-	-	3	53,993	3	187
Deficit[5]	1,699	8	1,307	1	52	2	91	1	249	-	-	6	1,016	1	52
ECONOMICALLY LESS-DEVELOPED COUNTRIES EXCLUDING SINO-SOVIET BLOC															
Total	2,070,773	1,631	1,405,229	32	218	264	139,659	133	525,664	2	3	804	645,787	31	194
Under $50,000	2,051	712	1,857	7	13	26	122	31	59	-	-	435	906	7	13
$50,000 under $100,000	3,002	158	2,206	1	1	14	208	25	587	-	-	80	1,384	1	1
$100,000 under $250,000	5,787	204	5,342	6	16	33	348	19	81	-	-	99	2,602	6	16
$250,000 under $500,000	6,837	94	4,535	2	5	15	879	11	1,418	-	-	43	2,662	2	5
$500,000 under $1,000,000	20,384	126	14,556	4	26	22	1,200	18	4,602	-	-	51	7,926	4	26
$1,000,000 under $5,000,000	72,570	193	43,324	9	104	66	11,188	11	17,951	2	3	56	16,856	8	80
$5,000,000 under $10,000,000	48,981	50	35,923	2	4	23	7,347	5	5,707	-	-	13	16,365	2	4
$10,000,000 under $25,000,000	183,230	55	115,781	1	49	39	37,592	7	29,808	-	-	16	61,534	1	49
$25,000,000 under $50,000,000	309,120	19	106,624	-	-	15	22,106	2	180,390	-	-	5	40,793	-	-
$50,000,000 under $100,000,000	157,176	4	65,002	-	-	3	395	1	91,779	-	-	1	29,193	-	-
$100,000,000 or more	1,251,538	9	1,000,443	-	-	7	57,821	2	193,274	-	-	4	465,186	-	-
Deficit[5]	10,097	7	9,636	-	-	1	453	1	8	-	-	4	380	-	-

[1]Includes the "gross-up" of certain foreign dividends. [2]Net amount.

[3]Total taxes and carryover on "Income other than certain interest" for each geographic area do not add to total taxes and carryover, respectively, for "All geographic areas" because the foreign tax carryover on "Income other than certain interest" was not reported in country detail on returns for which the overall limitation was used.

[4]Foreign tax credit on "Income other than certain interest" for each geographic area does not add to foreign tax credit for "All geographic areas" because it was not reported in country detail on returns for which the overall limitation was used.

[5]Net loss, including breakeven returns. [6]Less than $500 per return.

NOTE: The data in columns 1-21 and the return counts included in columns 22-41 pertain to the total activity of the domestic parent corporation with operations in a particular area or subarea. Since many firms operate in more than one area or subarea, the data in these columns are not additive.

See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Detail may not add to totals because of rounding.

Table 9.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TAXABLE INCOME FROM GEOGRAPHIC AREA AND SELECTED SUBAREA

Geographic area and selected subarea and size of taxable income from geographic area and selected subarea	Number of returns	Specific geographic area or subarea																		
		Taxable income from foreign sources					Foreign taxes											Foreign tax credit on—			
			Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
								Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
ALL GEOGRAPHIC AREAS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	5,236	5,586,784	850	1,739,698	237	56,214	3,428,203	5,067	1,720,938	212	5,391	832	1,004,648	598	697,192	10	34	5,181	2,269,257	198	5,361
Under $5,000	1,913	2,275	21	8	41	49	381	1,846	221	30	7	7	3	80	149	1	1	1,883	243	30	8
$5,000 under $10,000	558	3,713	26	139	10	44	721	545	603	10	5	24	50	61	63	-	-	553	626	10	5
$10,000 under $15,000	342	4,075	13	84	16	73	1,158	332	886	16	10	13	32	25	230	1	(6)	337	833	5	10
$15,000 under $20,000	251	4,320	13	166	6	38	3,169	244	1,100	5	4	13	67	35	1,998	-	-	249	1,043	5	4
$20,000 under $50,000	580	18,021	74	1,686	35	484	5,367	562	3,248	34	75	74	712	51	1,332	1	(6)	574	3,654	34	75
$50,000 under $100,000	387	27,928	93	4,056	7	253	8,920	377	5,802	7	12	93	1,742	75	1,364	-	-	385	7,248	7	12
$100,000 under $500,000	561	125,316	206	24,133	36	1,882	42,799	542	23,106	34	330	205	13,114	94	6,247	1	2	558	34,181	34	331
$500,000 under $1,000,000	185	127,677	91	27,760	13	2,513	49,670	183	25,614	12	247	90	15,815	45	7,969	2	25	185	38,924	12	272
$1,000,000 under $50,000,000	417	2,680,509	299	943,461	67	45,197	1,338,848	414	500,341	60	4,462	299	536,988	106	297,051	4	6	416	934,218	57	4,405
$50,000,000 under $100,000,000	4	255,614	3	72,018	2	1,330	227,359	4	76,422	-	-	3	58,351	2	92,586	-	-	4	106,314	-	-
$100,000,000 or more	9	2,345,816	8	664,602	3	3,471	1,737,975	9	1,072,652	3	187	8	377,230	3	287,906	-	-	9	1,140,537	3	187
Deficit[5]	29	[5]8,480	3	1,585	1	880	11,836	9	10,943	1	52	3	544	21	297	-	-	28	1,436	1	52
CANADA																					
Total	3,592	1,127,444	397	484,578	162	47,970	462,161	3,482	134,353	136	4,762	384	298,782	158	24,234	7	30	2,465	108,453	134	4,756
Under $5,000	1,594	1,884	20	508	37	36	191	1,545	125	25	5	8	7	43	53	2	1	1,269	127	25	6
$5,000 under $10,000	447	2,952	14	75	12	64	526	435	428	11	7	14	26	28	65	-	-	329	323	11	7
$10,000 under $15,000	242	2,825	4	21	9	91	520	235	492	9	14	4	6	3	8	-	-	171	339	8	14
$15,000 under $20,000	144	2,429	15	203	9	118	555	137	429	9	16	15	89	7	19	1	2	92	299	9	18
$20,000 under $50,000	408	12,827	36	824	13	277	2,822	396	1,866	13	47	36	365	21	544	-	-	253	1,393	13	47
$50,000 under $100,000	197	13,745	50	1,896	10	437	3,419	189	2,080	8	36	50	955	19	348	1	(6)	128	2,075	9	36
$100,000 under $500,000	292	69,337	106	16,200	28	2,794	23,070	286	11,048	25	418	104	11,057	12	546	1	1	135	8,139	25	420
$500,000 under $1,000,000	91	63,473	41	16,149	14	4,630	22,964	87	9,833	11	458	41	11,967	7	682	1	24	30	5,867	10	444
$1,000,000 under $50,000,000	162	737,754	109	254,408	29	39,468	302,865	160	97,318	24	3,753	110	179,825	16	21,967	1	2	57	89,890	23	3,756
$50,000,000 under $100,000,000	1	91,227	1	66,447	1	55	51,513	1	6,917	1	8	1	44,588	-	-	-	-	-	-	1	8
$100,000,000 or more	1	132,977	1	127,847	-	-	53,705	1	3,808	-	-	1	49,897	-	-	-	-	-	-	-	-
Deficit[5]	13	[5]3,986	-	-	-	-	11	10	9	-	-	-	-	2	2	-	-	1	1	-	-
LATIN AMERICA, TOTAL																					
Total	1,197	979,407	200	150,133	25	577	969,875	1,129	615,836	23	198	195	48,498	81	305,340	2	3	497	175,746	22	176
Under $5,000	221	317	2	5	2	4	106	198	93	2	1	2	1	2	11	-	-	108	38	1	(6)
$5,000 under $10,000	101	645	4	17	3	8	162	92	131	3	2	3	13	3	16	-	-	39	62	3	2
$10,000 under $15,000	79	956	2	12	2	23	209	74	197	2	2	2	9	1	1	-	-	28	74	2	2
$15,000 under $20,000	110	1,864	11	15	1	18	689	104	686	1	2	11	1	1	(6)	-	-	34	124	1	2
$20,000 under $50,000	166	5,176	22	708	4	23	1,648	157	1,263	4	5	22	280	3	100	1	(6)	86	643	4	5
$50,000 under $100,000	128	8,916	16	701	1	32	2,870	123	2,052	1	6	16	225	26	587	-	-	72	1,389	1	6
$100,000 under $500,000	192	43,726	52	6,909	7	322	15,708	187	11,539	7	150	50	2,587	13	1,429	1	3	59	3,879	7	132
$500,000 under $1,000,000	71	49,217	23	8,179	1	62	18,828	70	15,474	1	26	23	2,940	14	388	-	-	36	7,641	1	23
$1,000,000 under $50,000,000	112	609,614	64	113,908	3	54	572,603	109	326,863	2	4	62	37,944	14	207,792	-	-	33	132,408	2	4
$50,000,000 under $100,000,000	1	60,840	1	656	1	31	148,557	1	56,502	-	-	1	276	1	91,779	-	-	1	29,193	-	-
$100,000,000 or more	1	222,274	1	17,608	-	-	196,914	1	193,152	-	-	1	3,762	-	-	-	-	-	-	-	-
Deficit[5]	15	[5]24,138	2	1,415	-	-	11,581	12	7,884	-	-	2	460	3	3,237	-	-	1	295	-	-
Mexico																					
Total	802	135,820	90	31,259	15	418	52,138	761	35,739	14	142	88	13,442	30	2,812	1	3	321	13,136	13	120
Under $5,000	182	249	1	4	2	5	63	170	58	2	1	1	4	-	-	-	-	80	27	1	(6)
$5,000 under $10,000	86	559	5	21	1	(6)	145	81	128	1	(6)	4	11	2	6	-	-	28	44	1	(6)
$10,000 under $15,000	66	798	3	18	2	23	194	58	177	2	2	3	13	2	2	-	-	26	63	2	2
$15,000 under $20,000	37	638	2	33	-	-	135	37	129	-	-	2	6	1	(6)	-	-	22	77	-	-
$20,000 under $50,000	138	4,343	11	274	3	21	1,353	132	1,096	3	5	11	148	4	104	-	-	78	543	3	5
$50,000 under $100,000	101	7,234	14	479	4	168	2,014	97	1,677	4	49	14	256	3	32	-	-	35	581	4	46
$100,000 under $500,000	110	23,896	27	4,400	2	170	8,951	106	5,947	2	85	26	2,035	6	881	1	3	27	1,463	2	67
$500,000 under $1,000,000	43	29,635	13	4,506	-	-	10,869	43	8,498	-	-	13	2,108	10	263	-	-	20	4,773	-	-
$1,000,000 under $50,000,000	24	69,537	14	21,524	1	31	28,230	23	17,845	-	-	14	8,861	2	1,524	-	-	5	5,565	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit[5]	15	[5]1,069	-	-	-	-	184	14	184	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 9.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TAXABLE INCOME FROM GEOGRAPHIC AREA AND SELECTED SUBAREA—Continued

Geographic area and selected subarea and size of taxable income from geographic area and selected subarea	Number of returns	Specific geographic area or subarea																		
		Taxable income from foreign sources					Foreign taxes										Foreign tax credit on—			
			Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
								Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
LATIN AMERICA—Continued																					
South America																					
Total	677	694,350	124	88,130	14	141	870,668	622	538,348	13	54	121	29,982	58	302,284	1	(6)	233	147,657	13	54
Under $5,000	111	191	2	5	3	2	80	92	58	3	(6)	2	1	4	21	-	-	43	17	3	(6)
$5,000 under $10,000	56	364	-	-	2	7	341	50	336	2	2	-	-	1	3	-	-	21	36	2	2
$10,000 under $15,000	37	445	2	35	-	-	103	35	98	-	-	2	(6)	1	5	-	-	10	30	-	-
$15,000 under $20,000	89	1,520	12	34	-	-	627	87	624	-	-	12	3	1	(6)	-	-	24	83	-	-
$20,000 under $50,000	71	2,270	13	341	1	(6)	839	68	656	1	(6)	13	93	3	90	1	(6)	25	254	1	(6)
$50,000 under $100,000	76	5,268	10	500	3	61	2,154	73	1,482	3	43	10	149	23	480	-	-	37	838	3	43
$100,000 under $500,000	114	27,982	29	5,243	3	34	11,979	106	9,512	3	9	28	1,836	7	622	-	-	35	2,947	3	9
$500,000 under $1,000,000	35	24,743	15	5,526	-	-	8,572	33	7,033	-	-	15	1,435	2	104	-	-	12	3,010	-	-
$1,000,000 under $50,000,000	69	380,099	39	63,184	2	37	491,491	68	262,270	1	(6)	37	22,384	11	206,837	-	-	24	112,142	1	(6)
$50,000,000 under $100,000,000	1	58,343	-	-	-	-	146,283	1	55,398	-	-	-	-	1	90,885	-	-	1	28,009	-	-
$100,000,000 or more	1	216,480	1	11,868	-	-	196,769	1	193,141	-	-	1	3,628	-	-	-	-	-	-	-	-
Deficit[5]	17	[5]23,355	1	1,394	-	-	11,430	9	7,740	-	-	1	453	4	3,237	-	-	1	291	-	-
OTHER WESTERN HEMISPHERE																					
Total	52	34,781	10	20,848	-	-	5,454	14	4,259	-	-	9	1,195	1	(6)	-	-	7	32	-	-
Under $5,000	19	27	-	-	-	-	3	8	3	-	-	-	-	1	(6)	-	-	5	2	-	-
$5,000 under $10,000	3	17	1	15	-	-	3	1	2	-	-	1	1	-	-	-	-	1	2	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	2	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $50,000	5	143	2	66	-	-	6	-	-	-	-	2	6	-	-	-	-	-	-	-	-
$50,000 under $100,000	4	237	-	-	-	-	38	2	38	-	-	-	-	-	-	-	-	1	28	-	-
$100,000 under $500,000	11	3,008	5	1,117	-	-	472	2	276	-	-	4	196	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	1	700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	4	30,725	2	19,650	-	-	4,932	1	3,940	-	-	2	992	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit[5]	3	[5]110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE, TOTAL																					
Total	1,223	1,501,394	470	794,297	29	1,540	621,453	1,012	114,822	19	95	468	498,567	100	7,969	-	-	480	109,664	19	94
Under $5,000	271	373	7	12	2	6	90	241	80	2	3	6	3	16	4	-	-	123	47	2	3
$5,000 under $10,000	84	572	15	79	-	-	146	71	101	-	-	14	37	4	8	-	-	38	80	-	-
$10,000 under $15,000	82	986	14	301	2	23	278	58	130	2	4	14	118	8	26	-	-	40	116	2	4
$15,000 under $20,000	4,641	792	11	166	2	31	230	35	111	2	12	11	64	4	43	-	-	26	116	2	11
$20,000 under $50,000	150	4,709	41	1,068	6	90	2,118	127	801	5	9	41	535	17	773	-	-	73	553	5	9
$50,000 under $100,000	129	9,376	46	2,527	-	-	3,126	104	1,842	-	-	46	1,082	19	202	-	-	63	1,310	-	-
$100,000 under $500,000	208	47,688	131	17,297	3	199	15,771	156	4,115	1	2	131	10,089	11	1,565	-	-	66	5,293	1	2
$500,000 under $1,000,000	67	47,359	49	19,394	2	7	14,370	56	4,391	1	1	49	9,814	3	164	-	-	14	2,412	1	1
$1,000,000 under $50,000,000	167	815,900	149	411,324	12	1,184	321,704	150	66,958	6	64	149	249,674	13	5,008	-	-	33	63,277	6	64
$50,000,000 under $100,000,000	3	199,652	3	99,887	-	-	98,645	3	6,497	-	-	3	92,130	1	18	-	-	1	36,432	-	-
$100,000,000 or more	3	376,346	3	242,203	-	-	164,757	3	29,755	-	-	3	135,002	-	-	-	-	-	-	-	-
Deficit[5]	13	[5]2,359	1	39	-	-	218	8	41	-	-	1	19	4	158	-	-	3	28	-	-
Common Market Countries																					
Total	785	592,380	271	286,368	12	366	233,737	660	53,705	5	40	269	177,994	50	1,998	-	-	252	26,809	5	40
Under $5,000	187	232	6	10	-	-	32	147	28	-	-	6	2	3	2	-	-	56	11	-	-
$5,000 under $10,000	47	327	4	14	2	12	66	39	47	2	2	3	10	3	7	-	-	18	38	2	2
$10,000 under $15,000	40	482	5	53	-	-	72	26	51	-	-	4	16	3	5	-	-	15	43	-	-
$15,000 under $20,000	38	653	3	46	-	-	97	33	81	-	-	3	15	1	1	-	-	18	55	-	-
$20,000 under $50,000	99	3,218	30	838	2	68	1,497	76	403	-	-	30	455	11	639	-	-	37	300	-	-
$50,000 under $100,000	90	6,414	43	1,833	-	-	1,963	82	962	-	-	43	867	12	134	-	-	44	860	-	-
$100,000 under $500,000	148	34,886	76	9,321	-	-	8,724	132	3,086	-	-	76	5,337	8	301	-	-	38	2,595	-	-
$500,000 under $1,000,000	41	29,616	30	11,901	3	93	9,474	39	2,664	1	1	30	6,789	3	20	-	-	11	2,538	1	1
$1,000,000 under $50,000,000	80	316,446	69	158,675	5	193	117,374	77	29,899	2	37	69	86,555	4	883	-	-	13	20,367	2	37
$50,000,000 under $100,000,000	3	202,313	3	103,411	-	-	93,825	3	15,957	-	-	3	77,868	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit[5]	12	[5]2,207	2	266	-	-	613	8	527	-	-	2	80	2	6	-	-	2	2	-	-

Footnotes at end of table.

Table 9.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TAXABLE INCOME FROM GEOGRAPHIC AREA AND SELECTED SUBAREA—Continued

Geographic area and selected subarea and size of taxable income from geographic area and selected subarea	Number of returns	Specific geographic area or subarea																		
		Taxable income from foreign sources					Foreign taxes										Foreign tax credit on—			
			Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Total[3]	Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed		Number of returns	Amount	Number of returns	Amount
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)		(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
EUROPE—Continued																					
European Countries Outside Common Market																					
Total	870	909,014	342	507,929	23	1,174	387,716	622	61,117	14	55	340	320,573	64	5,971	-	-	297	82,855	14	54
Under $5,000	198	292	7	2,561	2	6	202	170	66	2	3	6	122	15	11	-	-	82	38	2	3
$5,000 under $10,000	82	580	17	94	-	-	120	55	76	-	-	17	42	3	2	-	-	32	61	-	-
$10,000 under $15,000	49	591	11	161	3	23	167	38	99	3	4	11	48	5	16	-	-	27	85	3	4
$15,000 under $20,000	30	506	10	212	2	31	276	20	103	2	12	10	101	6	60	-	-	13	96	2	11
$20,000 under $50,000	100	3,131	22	492	5	90	884	74	529	4	9	22	228	4	118	-	-	40	308	4	9
$50,000 under $100,000	79	5,969	27	1,346	-	-	1,734	54	1,047	-	-	27	592	8	95	-	-	25	532	-	-
$100,000 under $500,000	141	34,715	101	14,711	4	395	13,113	79	3,081	1	2	101	8,478	9	1,552	-	-	47	3,802	1	2
$500,000 under $1,000,000	54	37,424	38	14,007	-	-	11,457	42	4,017	-	-	37	7,440	1	(6)	-	-	8	2,017	-	-
$1,000,000 under $50,000,000	123	599,882	106	317,502	7	629	248,810	81	38,749	2	25	106	205,939	8	4,097	-	-	22	42,723	2	25
$50,000,000 under $100,000,000	2	125,715	2	58,103	-	-	63,568	2	2,427	-	-	2	61,123	1	18	-	-	1	33,193	-	-
$100,000,000 or more	1	102,654	1	98,740	-	-	47,359	1	10,899	-	-	1	36,460	-	-	-	-	-	-	-	-
Deficit[5]	11	[5]2,445	-	-	-	-	26	6	24	-	-	-	-	4	2	-	-	-	-	-	-
AFRICA																					
Total	333	293,517	71	63,834	1	7	143,574	296	115,813	1	7	70	26,710	7	1,044	-	-	85	13,027	1	7
Under $5,000	93	123	1	2	-	-	10	86	10	-	-	1	(6)	1	(6)	-	-	24	4	-	-
$5,000 under $10,000	37	233	-	-	-	-	24	30	24	-	-	-	-	-	-	-	-	10	5	-	-
$10,000 under $15,000	25	278	3	31	-	-	22	20	20	-	-	2	2	-	-	-	-	13	15	-	-
$15,000 under $20,000	14	234	1	18	-	-	26	12	21	-	-	1	5	-	-	-	-	1	1	-	-
$20,000 under $50,000	53	1,676	8	202	-	-	309	50	166	-	-	8	59	3	84	-	-	16	77	-	-
$50,000 under $100,000	33	2,419	13	636	-	-	623	28	340	-	-	13	283	-	-	-	-	9	210	-	-
$100,000 under $500,000	47	10,496	27	4,051	-	-	2,414	43	985	-	-	27	1,427	1	2	-	-	6	261	-	-
$500,000 under $1,000,000	13	9,485	10	4,481	-	-	2,812	10	615	-	-	10	2,197	-	-	-	-	1	38	-	-
$1,000,000 under $50,000,000	15	78,603	7	53,540	1	7	29,185	14	5,737	1	7	7	22,483	1	958	-	-	4	12,416	1	7
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	1	189,983	1	873	-	-	108,146	1	107,892	-	-	1	254	-	-	-	-	-	-	-	-
Deficit[5]	2	[5]13	-	-	-	-	3	2	3	-	-	-	-	1	(6)	-	-	1	(6)	-	-
ASIA, TOTAL																					
Total	1,040	1,343,765	120	150,035	45	2,708	995,314	992	691,938	43	286	119	83,927	57	219,163	2	(6)	480	465,487	33	284
Under $5,000	215	329	10	9	7	10	67	196	61	7	(6)	10	6	1	(6)	-	-	110	36	7	(6)
$5,000 under $10,000	123	349	6	31	2	8	204	120	179	2	1	5	10	15	14	1	(6)	76	91	2	1
$10,000 under $15,000	98	1,153	2	8	11	13	294	96	283	10	(6)	2	6	2	5	-	-	55	134	-	-
$15,000 under $20,000	38	646	2	13	2	34	136	35	128	2	4	2	4	-	-	-	-	12	50	2	4
$20,000 under $50,000	160	5,161	9	223	6	176	1,127	148	961	6	45	9	99	5	22	-	-	71	432	6	43
$50,000 under $100,000	92	6,394	12	642	3	104	1,501	90	1,137	3	16	12	246	1	102	1	(6)	31	352	3	16
$100,000 under $500,000	187	39,238	34	3,540	4	106	11,298	183	8,590	3	17	34	1,309	21	1,382	-	-	90	3,673	3	17
$500,000 under $1,000,000	42	30,638	12	3,457	4	296	7,547	41	6,057	4	44	12	1,443	1	3	-	-	12	1,765	4	44
$1,000,000 under $50,000,000	73	310,788	30	70,361	4	105	165,489	72	105,882	4	36	30	35,337	7	24,234	-	-	17	36,351	4	36
$50,000,000 under $100,000,000	3	250,755	3	71,751	1	3	149,449	3	103,793	1	3	3	45,467	1	186	-	-	2	75,782	1	3
$100,000,000 or more	2	698,277	-	-	1	1,853	657,985	2	464,799	1	120	-	-	1	193,066	-	-	2	346,818	1	120
Deficit[5]	7	[5]463	-	-	-	-	217	6	68	-	-	-	-	2	149	-	-	2	3	-	-
Middle East																					
Total	207	936,123	17	48,412	6	11	830,366	181	586,251	6	3	14	30,544	21	213,568	-	-	89	423,330	6	3
Under $5,000	86	50	4	2	4	2	9	76	9	4	(6)	4	(6)	-	-	-	-	43	4	4	(6)
$5,000 under $10,000	23	170	1	3	1	5	30	18	26	1	1	-	-	2	3	-	-	12	15	1	1
$10,000 under $15,000	4	48	-	-	-	-	7	3	7	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	8	134	1	10	-	-	32	7	29	-	-	1	3	-	-	-	-	1	5	-	-
$20,000 under $50,000	19	683	1	43	-	-	199	17	193	-	-	1	1	1	5	-	-	3	32	-	-
$50,000 under $100,000	8	494	1	4	-	-	176	7	108	-	-	-	-	1	68	-	-	2	34	-	-
$100,000 under $500,000	31	6,581	3	507	1	4	2,023	28	1,916	1	2	3	105	10	(6)	-	-	13	939	1	2
$500,000 under $1,000,000	5	4,161	1	1,000	-	-	1,495	4	1,004	-	-	1	491	-	-	-	-	2	280	-	-
$1,000,000 under $50,000,000	14	155,776	4	32,601	-	-	126,403	13	90,292	-	-	3	16,007	4	20,104	-	-	10	43,500	-	-
$50,000,000 under $100,000,000	1	72,373	1	14,242	-	-	42,174	1	28,051	-	-	1	13,937	1	186	-	-	1	31,872	-	-
$100,000,000 or more	2	695,902	-	-	-	-	657,676	2	464,610	-	-	-	-	1	193,066	-	-	2	346,649	-	-
Deficit[5]	6	[5]249	-	-	-	-	142	5	6	-	-	-	-	1	136	-	-	-	-	-	-

Footnotes at end of table.

Table 9.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TAXABLE INCOME FROM GEOGRAPHIC AREA AND SELECTED SUBAREA—Continued

Geographic area and selected subarea and size of taxable income from geographic area and selected subarea	Number of returns	Specific geographic area or subarea																		
		Taxable income from foreign sources					Foreign taxes										Foreign tax credit on—			
			Dividends from related corporations		Interest for which separate credit was computed			Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Total[1] [2]					Total[3]	Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
			Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
OCEANIA	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	559	132,580	126	55,613	5	59	58,428	522	20,974	5	29	125	36,825	29	599	1	1	204	6,175	5	30
Under $5,000	156	255	4	6	1	(6)	80	142	60	1	(6)	4	3	9	17	-	-	64	30	1	(6)
$5,000 under $10,000	76	502	4	24	-	-	198	70	137	-	-	4	12	5	49	-	-	28	54	-	-
$10,000 under $15,000	49	611	2	32	-	-	188	47	174	-	-	2	10	2	4	-	-	35	131	-	-
$15,000 under $20,000	36	623	10	97	-	-	203	33	160	-	-	10	42	1	1	-	-	9	52	-	-
$20,000 under $50,000	75	2,361	17	284	-	-	842	73	685	-	-	17	155	1	2	-	-	30	332	-	-
$50,000 under $100,000	44	3,279	12	692	1	35	1,061	41	837	1	15	11	194	2	15	-	-	15	333	1	15
$100,000 under $500,000	60	13,591	33	4,768	1	10	5,571	58	2,666	1	4	33	2,673	5	227	1	1	12	1,000	1	5
$500,000 under $1,000,000	28	19,751	25	9,284	2	14	9,643	26	3,165	2	10	25	6,189	2	279	-	-	5	2,072	2	10
$1,000,000 under $50,000,000	25	91,730	19	40,426	-	-	40,616	24	13,069	-	-	19	27,547	-	-	-	-	4	2,167	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit[5]	10	[5]123	-	-	-	-	26	8	21	-	-	-	-	2	5	-	-	2	4	-	-
PUERTO RICO AND U. S. POSSESSIONS																					
Total	414	54,890	20	3,966	2	16	15,045	380	13,354	2	4	20	1,334	28	353	-	-	180	4,922	2	4
Under $5,000	161	147	-	-	-	-	37	146	37	-	-	-	-	5	(6)	-	-	79	15	-	-
$5,000 under $10,000	40	253	1	6	-	-	68	39	59	-	-	1	3	12	6	-	-	22	46	-	-
$10,000 under $15,000	27	316	-	-	1	14	111	26	102	1	4	-	-	1	5	-	-	20	61	1	4
$15,000 under $20,000	9	159	1	16	1	2	80	7	76	1	(6)	1	4	-	-	-	-	2	8	1	(6)
$20,000 under $50,000	44	1,367	-	-	-	-	367	42	355	-	-	-	-	1	12	-	-	18	154	-	-
$50,000 under $100,000	36	2,487	7	355	-	-	736	33	613	-	-	7	113	3	10	-	-	9	185	-	-
$100,000 under $500,000	55	12,429	7	1,295	-	-	3,772	53	3,353	-	-	7	401	1	18	-	-	22	1,584	-	-
$500,000 under $1,000,000	12	8,449	1	31	-	-	2,888	12	2,735	-	-	1	4	1	149	-	-	2	464	-	-
$1,000,000 under $50,000,000	13	29,913	3	2,263	-	-	6,638	12	5,829	-	-	3	809	-	-	-	-	4	2,405	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit[5]	17	[5]630	-	-	-	-	348	10	195	-	-	-	-	4	153	-	-	2	(6)	-	-
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE U. S.																					
Total	207	119,006	12	16,394	15	3,337	18,420	62	9,589	11	10	11	8,810	11	11	-	-	23	3,600	11	10
Under $5,000	31	47	-	-	1	1	(6)	11	(6)	1	(6)	-	-	-	-	-	-	3	(6)	1	(6)
$5,000 under $10,000	10	91	-	-	10	91	10	-	-	10	10	-	-	-	-	-	-	-	-	10	10
$10,000 under $15,000	6	70	-	-	-	-	(6)	1	(6)	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	9	149	2	31	-	-	30	6	24	-	-	2	6	-	-	-	-	1	17	-	-
$20,000 under $50,000	16	540	-	-	-	-	56	7	56	-	-	-	-	-	-	-	-	3	27	-	-
$50,000 under $100,000	19	1,295	1	45	1	64	482	10	463	-	-	1	19	-	-	-	-	2	66	-	-
$100,000 under $500,000	53	13,212	4	777	-	-	1,959	13	1,538	-	-	4	410	1	11	-	-	2	211	-	-
$500,000 under $1,000,000	11	7,774	1	275	-	-	892	4	685	-	-	1	207	-	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	24	114,221	3	15,208	3	3,181	14,781	7	6,627	-	-	2	8,154	-	-	-	-	2	3,279	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit[5]	28	[5]18,393	1	58	-	-	210	3	196	-	-	1	14	10	(6)	-	-	10	(6)	-	-
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES																					
Total	4,477	2,982,395	751	1,379,303	207	52,240	1,200,482	4,334	306,089	182	5,163	735	856,163	273	33,036	9	31	3,071	237,698	169	5,157
Under $5,000	1,747	2,144	22	22	41	48	254	1,693	196	29	7	9	7	62	43	2	1	1,421	181	29	8
$5,000 under $10,000	494	3,309	25	134	9	45	576	479	490	9	5	24	50	41	31	-	-	389	409	9	5
$10,000 under $15,000	310	3,731	10	66	19	90	820	301	732	19	12	10	32	9	44	-	-	237	545	8	12
$15,000 under $20,000	175	2,986	14	194	5	76	622	167	473	5	10	14	71	9	68	-	-	122	437	5	10
$20,000 under $50,000	514	15,824	60	1,345	20	344	4,694	501	2,636	20	52	60	614	40	1,392	1	(6)	330	1,983	20	52
$50,000 under $100,000	307	21,815	86	3,507	8	311	5,971	298	3,824	7	20	86	1,685	30	442	-	-	193	3,452	7	20
$100,000 under $500,000	453	103,129	190	24,182	32	1,893	30,675	432	14,283	29	312	188	13,922	37	2,156	1	2	230	12,972	29	313
$500,000 under $1,000,000	131	93,199	79	27,054	15	2,289	30,609	127	12,581	12	233	79	16,530	13	1,240	2	25	50	9,959	12	258
$1,000,000 under $50,000,000	325	1,804,964	254	718,971	56	47,086	690,886	318	206,532	50	4,501	254	452,479	31	27,371	3	3	94	165,519	48	4,468
$50,000,000 under $100,000,000	3	229,355	3	117,155	1	3	109,190	3	7,446	1	3	3	101,741	-	-	-	-	1	42,020	1	3
$100,000,000 or more	4	705,997	4	486,209	1	55	325,559	4	56,695	1	8	4	268,856	-	-	-	-	-	-	1	8
Deficit[5]	14	[5]4,058	4	464	-	-	626	11	201	-	-	4	176	1	249	-	-	4	221	-	-

Footnotes at end of table.

Table 9.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND SELECTED SUBAREA WHERE FOREIGN TAXES WERE PAID, AND BY SIZE OF TAXABLE INCOME FROM GEOGRAPHIC AREA AND SELECTED SUBAREA—Continued

Geographic area and selected subarea and size of taxable income from geographic area and selected subarea	Number of returns	Specific geographic area or subarea																		
		Taxable income from foreign sources					Foreign taxes										Foreign tax credit on—			
		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
								Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
			Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
ECONOMICALLY LESS-DEVELOPED COUNTRIES, EXCLUDING SINO-SOVIET BLOC	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	1,716	2,485,180	268	343,747	36	637	2,070,773	1,631	1,405,229	32	218	264	139,659	133	525,664	2	3	804	645,787	31	194
Under $5,000	428	453	6	3	5	5	143	393	130	5	1	6	[6]	8	12	-	-	230	59	4	[6]
$5,000 under $10,000	155	1,010	9	37	4	14	266	148	230	4	7	8	20	17	9	-	-	81	133	4	5
$10,000 under $15,000	123	1,463	3	26	2	24	429	118	410	2	5	3	6	4	8	-	-	62	158	2	5
$15,000 under $20,000	111	1,886	11	10	3	39	722	108	715	2	4	11	3	-	-	-	-	35	129	2	4
$20,000 under $50,000	205	6,411	26	776	5	49	2,044	194	1,617	5	13	26	290	6	124	-	-	102	799	5	13
$50,000 under $100,000	164	11,740	24	1,463	3	33	4,178	158	3,165	3	6	24	367	26	640	1	[6]	85	1,693	3	6
$100,000 under $500,000	263	58,418	64	8,596	8	326	20,051	256	15,204	8	152	61	2,980	29	1,712	1	3	114	6,774	8	134
$500,000 under $1,000,000	83	57,496	32	11,402	1	62	22,752	81	18,010	1	26	32	3,527	16	1,189	-	-	35	7,857	1	23
$1,000,000 under $50,000,000	157	813,640	84	210,237	4	54	615,731	153	305,425	2	4	84	76,638	19	233,664	-	-	50	133,223	2	4
$50,000,000 under $100,000,000	2	157,774	2	1,345	1	31	208,858	2	116,773	-	-	2	306	1	91,779	-	-	1	29,193	-	-
$100,000,000 or more	5	1,394,925	3	107,826	-	-	1,181,074	5	933,093	-	-	3	54,707	2	193,274	-	-	4	465,186	-	-
Deficit[5]	20	[5]20,036	4	2,026	-	-	14,525	15	10,457	-	-	4	815	5	3,253	-	-	5	583	-	-

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Total taxes and carryover on "Income other than certain interest" for each geographic area do not add to total taxes and carryover, respectively, for "All geographic areas" because the foreign tax carryover on "Income other than certain interest" was not reported in country detail on returns for which the overall limitation was used.
[4]Foreign tax credit on "Income other than certain interest" for each geographic area does not add to foreign tax credit for "All geographic areas" because it was not reported in country detail on returns for which the overall limitation was used.
[5]Net loss, including breakeven cases.
[6]Less than $500 per return.

NOTE: The return counts in this table are the number of domestic parent corporations with operations in a particular area or subarea. Since many firms operate in more than one area or subarea, these return counts do not add to the total return counts for "All geographic areas." Also, the domestic corporation is classified within each area based on its taxable income from that area. Since taxable income for any one domestic corporation usually varied from one geographic area to another, the same firms were not included in any one size class throughout the table. Therefore, the data for each taxable income-size class for each area do not add to the corresponding size class data for "All geographic areas." Total dollar amounts for each area of course do add to the totals for "All geographic areas."
See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS

PART I.—RETURNS USING PER-COUNTRY LIMITATION

Industrial division and size of total assets	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources: Total[1 2] (Thousand dollars)	Taxable income from foreign sources: Dividends from related corporations: Number of returns	Taxable income from foreign sources: Dividends from related corporations: Amount (Thousand dollars)	Taxable income from foreign sources: Interest for which separate credit was computed: Number of returns	Taxable income from foreign sources: Interest for which separate credit was computed: Amount (Thousand dollars)	Foreign taxes: Total foreign taxes: Total (Thousand dollars)	Foreign taxes: Total foreign taxes: Equal to foreign tax credit computed: Number of returns	Foreign taxes: Total foreign taxes: Equal to foreign tax credit computed: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISIONS														
Total	3,658	223,022,823	565,590	10,654	10,181,912	4,508,492	2,077,726	380	385,051	137	24,695	1,772,213	3,194	72,323
Under $100,000[3]	313	11,183	1,499	-	49,813	17,102	3,190	5	1,435	1	6	1,125	302	286
$100,000 under $1,000,000	1,037	473,973	2,342	41	64,914	22,003	19,255	31	1,105	30	101	7,670	899	2,069
$1,000,000 under $10,000,000	1,317	4,819,025	16,847	758	599,173	255,649	74,458	119	11,755	39	446	30,325	1,185	8,202
$10,000,000 under $100,000,000	702	23,922,812	96,864	6,306	2,268,148	1,042,057	189,064	144	71,141	36	692	102,332	590	28,319
$100,000,000 under $250,000,000	126	19,451,120	85,031	1,039	1,099,094	504,065	172,706	30	59,624	11	507	150,929	103	12,188
$250,000,000 or more	163	174,344,710	363,007	2,510	6,100,770	2,667,616	1,619,053	51	239,991	20	22,943	1,479,832	115	21,259
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	38	485,919	5,839	-	22,019	7,969	8,961	1	137	1	5	1,316	36	1,202
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	21	16,135	222	-	1,941	839	1,273	-	-	-	-	122	21	122
$1,000,000 under $10,000,000	10	32,426	10	-	1,665	636	19	-	-	-	-	3	9	(4)
$10,000,000 under $100,000,000	6	143,820	303	-	15,219	5,524	594	1	137	1	5	125	5	14
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	1	293,538	5,304	-	3,194	970	7,763	-	-	-	-	1,066	1	1,066
MINING														
Total	74	4,654,888	5,343	-	902,786	407,655	662,848	6	3,928	2	60	873,467	52	2,263
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	11	9,372	1	-	180	23	1	-	-	-	-	(4)	11	(4)
$1,000,000 under $10,000,000	31	122,470	842	-	14,809	6,079	11,708	2	370	-	-	4,862	20	847
$10,000,000 under $100,000,000	20	708,837	791	-	46,895	20,369	10,550	1	418	-	-	5,016	16	371
$100,000,000 under $250,000,000	7	1,158,312	2,830	-	144,137	56,351	58,539	1	2,560	2	60	100,334	4	1,038
$250,000,000 or more	5	2,655,897	879	-	696,765	324,833	582,050	2	580	-	-	763,253	1	7
CONTRACT CONSTRUCTION														
Total	60	1,047,120	909	-	57,137	20,747	6,799	4	364	2	150	2,465	49	1,534
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	10	6,764	-	-	2,123	708	61	-	-	-	-	20	10	20
$1,000,000 under $10,000,000	31	97,258	24	-	9,018	3,686	2,631	2	(4)	-	-	1,020	26	957
$10,000,000 under $100,000,000	18	681,172	843	-	39,164	14,924	2,791	2	364	1	127	1,174	12	306
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	1	261,926	42	-	6,832	1,429	1,316	-	-	1	29	251	1	251
MANUFACTURING														
Total	1,648	81,088,790	465,277	9,713	6,560,492	2,935,201	1,172,081	267	326,010	64	7,854	805,014	1,439	46,269
Under $100,000[3]	107	4,042	131	-	41,272	14,279	674	2	128	-	-	176	105	92
$100,000 under $1,000,000	287	138,690	315	-	22,765	9,451	4,359	10	263	-	-	814	266	689
$1,000,000 under $10,000,000	715	2,812,231	6,791	758	411,354	190,116	32,720	80	6,263	24	367	11,018	649	4,124
$10,000,000 under $100,000,000	427	14,086,710	58,464	5,406	1,791,114	852,666	121,337	113	45,081	22	439	73,989	355	19,954
$100,000,000 under $250,000,000	56	8,407,454	81,562	1,039	770,672	369,881	105,235	25	56,649	6	371	48,814	41	10,006
$250,000,000 or more	56	55,639,663	318,014	2,510	3,523,315	1,498,808	907,756	37	217,626	12	6,677	670,203	23	11,404
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total	75	22,249,946	5,547	-	762,805	330,246	24,112	9	2,756	1	6	10,893	62	2,343
Under $100,000[3]	4	30	-	-	5,465	1,985	116	-	-	-	-	120	2	4
$100,000 under $1,000,000	1	614	-	-	22	5	-	-	-	-	-	(4)	1	(4)
$1,000,000 under $10,000,000	30	101,869	2,182	-	17,411	7,535	7,774	3	1,105	1	6	4,758	25	393
$10,000,000 under $100,000,000	19	837,475	153	-	57,349	25,904	3,040	2	52	-	-	900	18	894
$100,000,000 under $250,000,000	7	1,188,537	7	-	60,743	29,246	3,502	1	6	-	-	707	6	316
$250,000,000 or more	14	20,121,421	3,205	-	621,815	265,571	9,680	3	1,593	-	-	4,408	10	736

Footnotes at end of table.

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS—Continued

PART I.—RETURNS USING PER-COUNTRY LIMITATION—Continued

Industrial division and size of total assets	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources					Foreign taxes		
								Dividends from related corporations		Interest for which separate credit was computed		Total foreign taxes		
							Total[1] [2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Equal to foreign tax credit computed	
													Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE														
Total	439	6,019,189	40,213	940	434,014	204,702	52,620	37	24,807	21	416	43,151	355	3,208
Under $100,000[3]	66	4,170	1,070	-	1,645	426	1,459	1	1,070	1	6	546	64	61
$100,000 under $1,000,000	186	77,010	679	41	15,445	5,322	8,371	10	384	10	(4)	3,613	135	237
$1,000,000 under $10,000,000	128	400,747	423	-	37,962	16,297	9,875	11	659	3	4	3,167	110	1,492
$10,000,000 under $100,000,000	47	1,141,385	3,602	899	113,711	52,652	10,022	10	2,956	3	28	4,224	38	1,258
$100,000,000 under $250,000,000	6	966,603	381	-	22,143	8,896	655	2	307	2	59	286	5	146
$250,000,000 or more	6	3,429,274	34,058	-	243,108	121,109	22,238	3	19,431	2	319	31,315	3	14
FINANCE, INSURANCE, AND REAL ESTATE														
Total	1,052	106,386,073	35,823	-	1,314,285	543,266	136,629	44	20,659	41	16,159	30,594	963	14,006
Under $100,000[3]	74	1,590	298	-	826	271	356	2	237	-	-	160	70	8
$100,000 under $1,000,000	387	188,687	1,115	-	16,379	3,437	2,323	11	458	20	101	1,837	341	101
$1,000,000 under $10,000,000	319	1,054,024	6,313	-	78,527	18,577	8,159	16	3,221	9	69	4,883	298	271
$10,000,000 under $100,000,000	143	5,747,612	26,357	-	152,311	46,514	32,782	8	15,880	6	54	13,595	132	5,166
$100,000,000 under $250,000,000	50	7,730,214	251	-	101,399	39,691	4,775	1	102	1	17	788	47	682
$250,000,000 or more	79	91,663,946	1,489	-	964,843	434,776	88,234	6	761	5	15,918	9,331	75	7,778
SERVICES														
Total	272	1,090,898	6,639	1	128,374	58,706	13,676	12	6,390	5	39	5,313	238	1,498
Under $100,000[3]	62	1,351	-	-	605	141	585	-	-	-	-	123	61	121
$100,000 under $1,000,000	134	36,701	10	-	6,059	2,218	2,867	-	-	-	-	1,264	114	900
$1,000,000 under $10,000,000	53	198,000	262	-	28,427	12,723	1,572	5	137	2	(4)	614	48	118
$10,000,000 under $100,000,000	22	575,801	6,351	1	52,385	23,504	8,636	7	6,253	3	39	3,309	14	356
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	1	279,045	16	-	40,898	20,120	16	-	-	-	-	3	1	3

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS—Continued

PART I.—RETURNS USING PER-COUNTRY LIMITATION—Continued

Industrial division and size of total assets	Foreign taxes—Continued							Foreign tax credit on—		Foreign tax credit claimed				
	Total foreign taxes—Con.		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest	Interest for which separate credit was computed	Total	Equal to total foreign taxes		Less than total foreign taxes	
	Greater than foreign tax credit computed		Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)				
ALL INDUSTRIAL DIVISIONS	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total	464	1,699,890	966,689	2,426	244,399	558,713	2	887,106	2,425	882,906	3,118	57,965	540	824,941
Under $100,000[3]	11	839	459	-	519	148	-	803	-	798	301	273	12	525
$100,000 under $1,000,000	138	5,601	5,783	10	417	1,471	-	5,470	10	5,393	867	1,778	170	3,615
$1,000,000 under $10,000,000	132	22,123	19,819	28	6,693	3,787	-	23,239	28	23,223	1,174	8,374	143	14,849
$10,000,000 under $100,000,000	112	74,013	36,008	94	39,928	26,301	1	68,841	94	68,822	565	26,409	137	42,413
$100,000,000 under $250,000,000	23	138,741	45,459	153	39,351	65,969	1	72,978	154	73,133	99	6,427	27	66,706
$250,000,000 or more	48	1,458,573	859,161	2,141	157,491	461,037	-	715,775	2,139	711,537	112	14,704	51	696,833
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	2	114	1,245	1	69	-	-	1,300	1	1,205	34	131	4	1,074
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	122	-	-	-	-	122	-	122	21	122	-	-
$1,000,000 under $10,000,000	1	3	2	-	-	-	-	2	-	2	9	(4)	1	2
$10,000,000 under $100,000,000	1	111	55	1	69	-	-	110	1	111	4	9	2	102
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	-	-	1,066	-	-	-	-	1,066	-	970	-	-	1	970
MINING														
Total	22	871,204	476,874	4	1,362	395,224	-	325,001	4	324,995	52	2,265	22	322,730
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	(4)	11	(4)	-	-
$1,000,000 under $10,000,000	11	4,015	4,078	-	196	586	-	3,352	-	3,352	20	847	11	2,505
$10,000,000 under $100,000,000	4	4,645	4,723	-	10	283	-	3,134	-	3,136	16	373	4	2,763
$100,000,000 under $250,000,000	3	99,296	38,179	4	782	61,369	-	27,734	4	27,738	4	1,038	3	26,700
$250,000,000 or more	4	763,248	429,894	-	374	332,986	-	290,781	-	290,769	1	7	4	290,762
CONTRACT CONSTRUCTION														
Total	11	931	1,647	23	150	634	-	1,779	23	1,779	48	1,510	12	269
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	10	-	-	-	-	20	-	20	10	20	-	-
$1,000,000 under $10,000,000	5	63	1,008	-	-	11	-	992	-	992	26	957	5	35
$10,000,000 under $100,000,000	6	868	382	19	150	623	-	520	19	515	11	281	7	234
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	-	-	247	4	-	-	-	247	4	252	1	252	-	-
MANUFACTURING														
Total	209	758,745	455,830	699	211,123	137,361	1	501,423	699	500,703	1,382	33,323	266	467,380
Under $100,000[3]	2	84	88	-	16	72	-	127	-	127	104	79	3	48
$100,000 under $1,000,000	21	125	734	-	61	20	-	740	-	720	246	639	41	81
$1,000,000 under $10,000,000	66	6,894	7,295	27	2,872	823	-	9,182	27	9,159	641	4,338	74	4,821
$10,000,000 under $100,000,000	72	54,035	24,328	57	25,442	24,160	-	44,463	56	44,422	332	18,090	95	26,332
$100,000,000 under $250,000,000	15	38,808	5,763	146	38,381	4,527	1	43,544	147	43,691	37	4,244	19	39,447
$250,000,000 or more	33	658,799	417,622	469	144,351	107,759	-	403,367	469	402,584	22	5,933	34	396,651
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total	13	8,550	7,220	1	2,727	946	-	8,337	1	8,337	59	2,228	16	6,109
Under $100,000[3]	2	116	57	-	-	63	-	83	-	83	2	4	2	79
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	(4)	1	(4)	-	-
$1,000,000 under $10,000,000	5	4,365	3,606	1	1,066	87	-	3,445	1	3,444	23	356	7	3,088
$10,000,000 under $100,000,000	1	6	846	-	47	5	-	897	-	896	17	816	2	80
$100,000,000 under $250,000,000	1	391	707	-	-	-	-	706	-	706	6	316	1	390
$250,000,000 or more	4	3,672	2,004	-	1,614	791	-	3,206	-	3,208	10	736	4	2,472

Footnotes at end of table.

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS—Continued

PART I.—RETURNS USING PER-COUNTRY LIMITATION—Continued

Industrial division and size of total assets	Foreign taxes—Continued							Foreign tax credit on—		Foreign tax credit claimed				
	Total foreign taxes—Con.		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest	Interest for which separate credit was computed	Total	Equal to total foreign taxes		Less than total foreign taxes	
	Greater than foreign tax credit computed		Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)				
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
WHOLESALE AND RETAIL TRADE														
Total	84	39,943	9,709	55	13,435	19,977	-	19,491	55	14,505	354	3,074	85	11,431
Under $100,000[3]	2	485	175	-	371	-	-	344	-	344	64	61	2	283
$100,000 under $1,000,000	51	3,376	3,138	-	131	364	-	2,785	-	2,766	135	56	51	2,710
$1,000,000 under $10,000,000	18	1,675	2,513	-	476	182	-	2,694	-	2,693	108	1,478	20	1,215
$10,000,000 under $100,000,000	9	2,966	2,584	4	1,519	119	-	3,895	4	3,901	39	1,318	8	2,583
$100,000,000 under $250,000,000	1	140	74	2	142	68	-	229	2	232	5	147	1	85
$250,000,000 or more	3	31,301	1,225	49	10,796	19,244	-	9,544	49	4,569	3	14	3	4,555
FINANCE, INSURANCE, AND REAL ESTATE														
Total	89	16,588	11,135	1,636	13,489	4,325	1	24,755	1,635	26,366	952	13,959	100	12,407
Under $100,000[3]	4	152	17	-	132	12	-	128	-	123	70	8	4	115
$100,000 under $1,000,000	46	1,736	545	10	225	1,047	-	630	10	611	330	72	57	539
$1,000,000 under $10,000,000	21	4,612	807	-	1,994	2,084	-	3,044	-	3,047	299	274	20	2,773
$10,000,000 under $100,000,000	11	8,429	1,930	6	10,736	920	1	12,627	7	12,637	132	5,164	11	7,473
$100,000,000 under $250,000,000	3	106	736	1	46	5	-	765	1	766	47	682	3	84
$250,000,000 or more	4	1,553	7,100	1,619	356	257	-	7,561	1,617	9,182	74	7,759	5	1,423
SERVICES														
Total	34	3,815	3,029	7	2,044	246	-	5,020	7	5,016	237	1,475	35	3,541
Under $100,000[3]	1	2	122	-	-	1	-	121	-	121	61	121	1	(4)
$100,000 under $1,000,000	20	364	1,234	-	-	40	-	1,173	-	1,154	113	869	21	285
$1,000,000 under $10,000,000	5	496	510	-	89	14	-	528	-	534	48	124	5	410
$10,000,000 under $100,000,000	8	2,953	1,160	7	1,955	191	-	3,195	7	3,204	14	358	8	2,846
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	-	-	3	-	-	-	-	3	-	3	1	3	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS—Continued

PART II.—RETURNS USING THE OVERALL LIMITATION

Industrial division and size of total assets	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources					Foreign taxes		
								Dividends from related corporations		Interest for which separate credit was computed		Total foreign taxes		
							Total[1] [2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Equal to foreign tax credit computed	
													Number of returns	Amount (Thousand dollars)
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	1,578	404,277,882	1,853,510	61,512	23,566,794	11,137,810	3,509,058	470	1,354,647	100	31,519	1,656,086	1,298	641,952
Under $100,000[3]	117	2,746	1,756	-	8,419	2,844	2,944	3	1,378	-	-	3,175	91	787
$100,000 under $1,000,000	224	74,099	1,280	-	15,785	6,510	10,799	25	693	-	-	1,998	200	1,542
$1,000,000 under $10,000,000	513	2,007,011	12,722	863	252,878	105,846	54,681	76	9,574	19	306	20,368	424	8,358
$10,000,000 under $100,000,000	408	14,903,791	154,078	3,944	1,955,863	918,062	358,501	189	110,964	25	1,096	152,039	327	66,794
$100,000,000 under $250,000,000	132	21,049,276	212,658	12,806	2,491,350	1,161,723	396,734	79	159,978	26	2,934	148,694	108	84,065
$250,000,000 or more	184	366,240,959	1,471,016	43,899	18,842,499	8,942,825	2,685,399	98	1,072,060	30	27,183	1,329,812	148	480,406
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	6	32,036	42	-	6,034	2,170	255	1	25	2	4	63	5	30
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	5	17,069	17	-	3,409	1,016	223	-	-	2	4	30	5	30
$10,000,000 under $100,000,000	1	14,967	25	-	2,625	1,154	32	1	25	-	-	33	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING														
Total	15	789,367	19,354	1	102,352	44,404	55,732	6	18,717	-	-	35,470	8	8,714
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	6	38,954	312	1	3,831	1,480	2,681	1	307	-	-	2,375	2	192
$10,000,000 under $100,000,000	7	249,580	2,538	-	40,804	19,030	32,729	3	1,926	-	-	26,262	4	1,689
$100,000,000 under $250,000,000	1	189,145	4,724	-	33,433	16,639	7,315	1	4,724	-	-	2,994	1	2,994
$250,000,000 or more	1	311,688	11,780	-	24,284	7,255	13,007	1	11,760	-	-	3,839	1	3,839
CONTRACT CONSTRUCTION														
Total	30	600,141	5,318	24	54,587	24,247	16,886	10	3,716	2	4	4,210	22	2,355
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	17	52,952	605	8	8,041	3,374	4,936	3	288	2	4	1,321	13	446
$10,000,000 under $100,000,000	12	394,137	4,713	16	42,209	18,770	11,368	7	3,428	-	-	2,360	9	1,909
$100,000,000 under $250,000,000	1	153,052	-	-	4,337	2,103	582	-	-	-	-	529	-	-
$250,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING														
Total	883	132,387,424	1,695,469	51,518	17,069,505	8,077,329	2,865,277	345	1,243,448	74	15,234	1,456,868	704	543,646
Under $100,000[3]	70	75	1,212	-	5,339	2,317	2,176	1	1,194	-	-	3,009	47	743
$100,000 under $1,000,000	48	11,696	429	-	3,132	1,303	2,082	1	246	-	-	419	38	368
$1,000,000 under $10,000,000	276	1,158,028	7,825	822	165,844	75,302	27,454	44	5,495	6	286	11,123	228	4,850
$10,000,000 under $100,000,000	296	11,217,154	113,608	3,788	1,597,637	769,299	230,029	147	81,778	19	939	97,475	243	47,978
$100,000,000 under $250,000,000	99	15,833,890	198,603	3,109	2,206,197	1,058,667	331,021	71	142,545	24	2,846	123,786	80	77,284
$250,000,000 or more	94	104,166,581	1,373,792	43,799	13,091,356	6,170,441	2,272,515	81	1,012,190	25	11,163	1,221,056	68	412,423
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total	30	43,048,350	8,883	78	3,595,699	1,753,326	66,672	7	4,067	5	1,228	9,702	27	8,056
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	8	38,419	37	-	5,568	2,555	820	-	-	2	4	285	7	179
$10,000,000 under $100,000,000	9	466,189	382	-	30,224	12,164	4,940	2	256	1	20	1,008	8	375
$100,000,000 under $250,000,000	2	293,931	-	-	5,566	2,277	2,605	-	-	-	-	380	2	380
$250,000,000 or more	11	42,249,811	8,464	78	3,554,341	1,736,330	58,307	5	3,811	2	1,204	8,029	10	7,122

Footnotes at end of table.

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS—Continued

PART II.—RETURNS USING THE OVERALL LIMITATION—Continued

Industrial division and size of total assets	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources: Total[1 2] (Thousand dollars)	Taxable income from foreign sources: Dividends from related corporations: Number of returns	Taxable income from foreign sources: Dividends from related corporations: Amount (Thousand dollars)	Taxable income from foreign sources: Interest for which separate credit was computed: Number of returns	Taxable income from foreign sources: Interest for which separate credit was computed: Amount (Thousand dollars)	Foreign taxes: Total foreign taxes: Total (Thousand dollars)	Foreign taxes: Total foreign taxes: Equal to foreign tax credit computed: Number of returns	Foreign taxes: Total foreign taxes: Equal to foreign tax credit computed: Amount (Thousand dollars)
WHOLESALE AND RETAIL TRADE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	154	8,466,820	79,562	140	629,277	299,795	123,801	50	50,392	5	120	52,219	119	8,520
Under $100,000[3]	1	(4)	-	-	122	41	8	-	-	-	-	1	1	1
$100,000 under $1,000,000	70	30,350	455	-	4,914	1,991	2,457	21	273	-	-	1,001	60	768
$1,000,000 under $10,000,000	50	176,917	1,240	-	26,363	10,069	11,307	11	1,047	1	(4)	3,279	36	1,300
$10,000,000 under $100,000,000	23	702,750	5,781	140	79,655	33,796	30,836	10	5,121	3	113	7,874	17	2,762
$100,000,000 under $250,000,000	5	838,025	1,709	-	43,119	20,754	2,786	3	975	1	7	1,606	4	963
$250,000,000 or more	5	6,718,778	70,377	-	475,104	233,144	76,407	5	42,976	-	-	38,458	1	2,726
FINANCE, INSURANCE, AND REAL ESTATE														
Total	397	217,116,168	30,098	53	1,934,175	863,013	303,550	31	16,510	8	14,903	70,663	369	65,186
Under $100,000[3]	44	2,671	544	-	2,820	418	629	1	3	-	-	67	42	43
$100,000 under $1,000,000	106	32,053	396	-	7,739	3,216	6,260	3	174	-	-	578	102	406
$1,000,000 under $10,000,000	115	397,068	2,444	31	25,787	5,625	3,918	10	2,310	4	6	1,141	106	956
$10,000,000 under $100,000,000	43	1,318,971	19,178	-	93,270	30,744	24,367	10	12,696	-	-	10,081	35	9,119
$100,000,000 under $250,000,000	16	2,571,304	933	-	107,145	27,355	3,213	1	4	1	81	366	16	366
$250,000,000 or more	73	212,794,101	6,603	22	1,697,414	795,655	265,163	6	1,323	3	14,816	58,430	68	54,296
SERVICES														
Total	63	1,837,576	14,784	9,698	175,165	73,526	76,885	20	17,772	4	26	26,891	44	5,445
Under $100,000[3]	2	(4)	-	-	138	68	131	1	181	-	-	98	1	(4)
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	36	127,604	242	1	14,035	6,425	3,342	7	127	2	2	814	27	405
$10,000,000 under $100,000,000	17	540,043	7,853	-	69,439	33,105	24,200	9	5,734	2	24	6,946	11	2,962
$100,000,000 under $250,000,000	8	1,169,929	6,689	9,697	91,553	33,928	49,212	3	11,730	-	-	19,033	5	2,078
$250,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS—Continued

PART II.—RETURNS USING THE OVERALL LIMITATION—Continued

Industrial division and size of total assets	Foreign taxes—Continued							Foreign tax credit on—		Foreign tax credit claimed				
	Total foreign taxes—Con.		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest	Interest for which separate credit was computed	Total	Equal to total foreign taxes		Less than total foreign taxes	
	Greater than foreign tax credit computed		Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)				
ALL INDUSTRIAL DIVISIONS	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total	280	1,014,134	754,249	2,965	760,265	138,479	32	1,382,151	2,936	1,383,632	1,272	632,823	306	750,809
Under $100,000[3]	26	2,388	535	-	646	2,010	-	1,080	-	979	92	787	27	192
$100,000 under $1,000,000	24	456	1,226	-	465	293	-	1,777	-	1,662	198	1,421	25	241
$1,000,000 under $10,000,000	89	12,010	12,608	99	4,647	2,977	3	15,876	78	15,824	407	8,208	105	7,616
$10,000,000 under $100,000,000	81	85,245	71,877	152	68,730	11,249	2	126,147	154	126,302	326	66,780	82	59,522
$100,000,000 under $250,000,000	24	64,629	44,472	418	92,352	11,448	1	139,818	383	140,199	104	82,634	28	57,565
$250,000,000 or more	36	849,406	623,531	2,296	593,425	110,502	26	1,097,453	2,321	1,098,666	145	472,993	39	625,673
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	1	33	36	-	27	-	-	56	-	56	5	30	1	26
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	30	-	-	-	-	30	-	30	5	30	-	-
$10,000,000 under $100,000,000	1	33	6	-	27	-	-	26	-	26	-	-	1	26
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING														
Total	7	26,756	23,761	-	5,517	6,189	-	21,499	-	21,368	8	8,714	7	12,654
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	4	2,183	1,598	-	77	699	-	1,114	-	983	2	192	4	791
$10,000,000 under $100,000,000	3	24,573	20,257	-	515	5,490	-	13,552	-	13,552	4	1,689	3	11,863
$100,000,000 under $250,000,000	-	-	1,166	-	1,827	-	-	2,994	-	2,994	1	2,994	-	-
$250,000,000 or more	-	-	740	-	3,098	-	-	3,839	-	3,839	1	3,839	-	-
CONTRACT CONSTRUCTION														
Total	8	1,855	1,933	-	1,593	682	-	3,508	-	3,507	22	2,355	8	1,152
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	4	875	892	-	329	99	-	1,132	-	1,132	13	446	4	686
$10,000,000 under $100,000,000	3	451	960	-	1,264	134	-	2,092	-	2,091	9	1,909	3	182
$100,000,000 under $250,000,000	1	529	81	-	-	449	-	284	-	284	-	-	1	284
$250,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING														
Total	179	913,222	638,910	1,318	696,872	119,736	32	1,208,730	1,289	1,208,715	691	535,055	192	673,660
Under $100,000[3]	23	2,266	433	-	584	2,010	-	952	-	851	48	743	24	108
$100,000 under $1,000,000	10	51	284	-	133	-	-	398	-	286	37	256	10	30
$1,000,000 under $10,000,000	48	6,273	5,858	99	3,365	1,797	3	8,667	78	8,754	221	4,708	54	4,046
$10,000,000 under $100,000,000	53	49,497	39,780	121	53,064	4,490	2	86,248	123	86,372	242	47,964	54	38,408
$100,000,000 under $250,000,000	19	46,502	35,744	404	84,540	3,098	1	118,244	369	118,612	77	75,878	22	42,734
$250,000,000 or more	26	808,633	556,811	694	555,186	108,341	26	994,221	719	993,840	66	405,506	28	588,334
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total	3	1,646	6,768	95	2,744	97	-	9,083	95	9,178	27	8,056	3	1,122
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	1	106	285	-	1	-	-	251	-	251	7	179	1	72
$10,000,000 under $100,000,000	1	633	886	3	23	95	-	907	3	910	8	375	1	535
$100,000,000 under $250,000,000	-	-	380	-	-	-	-	380	-	380	2	380	-	-
$250,000,000 or more	1	907	5,217	92	2,720	2	-	7,545	92	7,637	10	7,122	1	515

Footnotes at end of table.

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY SIZE OF TOTAL ASSETS—Continued

PART II.—RETURNS USING THE OVERALL LIMITATION—Continued

Industrial division and size of total assets	Foreign taxes—Continued							Foreign tax credit on—		Foreign tax credit claimed				
	Total foreign taxes—Con.		Paid or accrued on—			Carryover on—					Equal to total foreign taxes		Less than total foreign taxes	
	Greater than foreign tax credit computed													
	Number of returns	Amount (Thousand dollars)	Income other than certain interest (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)	Deemed paid (Thousand dollars)	Income other than certain interest (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)	Income other than certain interest (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
WHOLESALE AND RETAIL TRADE														
Total	35	43,699	12,377	26	35,567	4,230	-	46,865	26	46,890	118	8,495	36	38,395
Under $100,000[3]	-	-	1	-	-	-	-	1	-	1	1	1	-	-
$100,000 under $1,000,000	10	233	535	-	172	293	-	819	-	819	60	768	10	51
$1,000,000 under $10,000,000	14	1,979	2,660	-	377	228	-	2,915	-	2,915	36	1,300	14	1,615
$10,000,000 under $100,000,000	6	5,112	4,386	25	2,439	1,021	-	6,813	25	6,838	17	2,762	6	4,076
$100,000,000 under $250,000,000	1	643	333	1	742	530	-	1,201	1	1,201	3	938	2	263
$250,000,000 or more	4	35,732	4,462	-	31,837	2,158	-	35,116	-	35,116	1	2,726	4	32,390
FINANCE, INSURANCE, AND REAL ESTATE														
Total	28	5,477	60,306	1,523	8,752	13	-	68,724	1,523	70,228	357	64,673	40	5,555
Under $100,000[3]	2	24	63	-	2	-	-	63	-	63	42	43	2	20
$100,000 under $1,000,000	4	172	407	-	160	-	-	560	-	557	101	397	5	160
$1,000,000 under $10,000,000	9	185	669	-	444	10	-	1,066	-	1,058	96	948	19	110
$10,000,000 under $100,000,000	8	962	2,515	-	7,561	2	-	9,950	-	9,950	35	9,119	8	831
$100,000,000 under $250,000,000	-	-	351	13	1	-	-	353	13	366	16	366	-	-
$250,000,000 or more	5	4,134	56,301	1,510	584	1	-	56,732	1,510	58,234	67	53,800	6	4,434
SERVICES														
Total	19	21,446	10,158	3	9,193	7,532	-	23,686	3	23,690	44	5,445	19	18,245
Under $100,000[3]	1	98	38	-	60	-	-	64	-	64	1	(4)	1	64
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	9	409	616	-	54	144	-	701	-	701	27	405	9	296
$10,000,000 under $100,000,000	6	3,984	3,087	3	3,837	17	-	6,559	3	6,563	11	2,962	6	3,601
$100,000,000 under $250,000,000	3	16,955	6,417	-	5,242	7,371	-	16,362	-	16,362	5	2,078	3	14,284
$250,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Includes returns with zero assets.
[4]Less than $500 per return.
[5]Net loss.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 11.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY GEOGRAPHIC AREA WHERE FOREIGN TAXES WERE PAID

PART I.—RETURNS USING THE PER-COUNTRY LIMITATION

Geographic area and industrial division	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed		
	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
ALL GEOGRAPHIC AREAS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industrial divisions	3,658	223,022,823	565,590	10,654	10,181,912	4,508,492	2,077,726	380	385,051	137	24,695	3,624	1,772,232	966,689	2,426	244,402	558,713	2	887,106	2,425
Agriculture, forestry, and fisheries	38	485,919	5,839	-	22,019	7,969	8,961	1	137	1	5	37	1,315	1,245	1	69	-	-	1,300	1
Mining	74	4,654,888	5,343	-	902,786	407,655	662,848	6	3,928	2	60	74	873,464	476,874	4	1,362	395,224	-	325,001	4
Contract construction	60	1,047,120	909	-	57,137	20,747	6,799	4	364	2	156	60	2,454	1,647	23	150	634	-	1,779	23
Manufacturing	1,648	81,088,790	465,277	9,713	6,560,492	2,935,201	1,172,081	267	326,010	64	7,854	1,634	805,018	455,830	699	211,127	137,361	1	501,423	699
Transportation, communication, electric, gas, and sanitary services	75	22,249,946	5,547	-	762,805	330,246	24,112	9	2,756	1	6	75	10,894	7,220	1	2,727	946	-	8,337	1
Wholesale and retail trade	439	6,019,189	40,213	940	434,014	204,702	52,620	37	24,807	21	416	436	43,176	9,709	55	13,435	19,977	-	19,491	55
Finance, insurance, and real estate	1,052	106,386,073	35,823	-	1,314,285	543,266	136,629	44	20,659	41	16,159	1,046	30,585	11,135	1,636	13,488	4,325	1	24,755	1,635
Services	272	1,090,898	6,639	1	128,374	58,706	13,676	12	6,390	5	39	262	5,326	3,029	7	2,044	246	-	5,020	7
CANADA																				
All industrial divisions	2,520	165,116,600	360,325	7,244	7,174,632	3,157,778	363,778	169	105,275	91	21,987	2,500	147,813	58,192	2,103	63,283	24,234	1	108,453	2,104
Agriculture, forestry, and fisheries	14	160,922	305	-	15,698	5,593	[3]369	-	-	1	5	14	19	18	1	-	-	-	4	1
Mining	49	2,290,507	4,479	-	196,108	77,850	25,586	4	3,482	1	25	48	31,728	15,731	4	1,319	14,674	-	11,316	4
Contract construction	27	737,101	181	-	29,445	10,291	1,066	-	-	1	127	26	571	157	19	-	395	-	143	19
Manufacturing	1,165	65,884,570	316,157	6,656	5,155,122	2,289,737	202,628	121	79,132	46	5,432	1,164	84,857	28,395	424	49,427	6,611	-	72,124	424
Transportation, communication, electric, gas, and sanitary services	29	7,364,126	5,515	-	279,503	130,147	9,488	7	2,629	1	6	29	6,170	2,871	1	2,632	666	-	4,273	1
Wholesale and retail trade	238	3,518,944	6,012	587	308,513	147,525	9,732	14	4,535	19	390	236	4,594	1,593	51	2,699	251	-	3,630	51
Finance, insurance, and real estate	828	84,249,523	21,076	-	1,083,345	447,725	108,182	18	10,050	18	15,967	823	17,139	8,457	1,598	5,539	1,544	1	14,275	1,599
Services	170	910,907	6,600	1	106,898	48,910	7,465	5	5,447	4	35	160	2,735	970	5	1,667	93	-	2,688	5
LATIN AMERICA																				
All industrial divisions	512	89,248,582	383,464	6,884	4,531,676	1,939,386	418,460	50	19,196	9	190	508	638,669	326,932	63	6,334	305,340	-	175,746	63
Agriculture, forestry, and fisheries	3	350,927	5,511	-	9,278	3,895	7,842	-	-	-	-	3	1,083	1,083	-	-	-	-	1,083	-
Mining	15	1,547,339	941	-	195,332	76,989	99,197	-	-	1	35	15	274,044	87,735	-	-	186,309	-	45,598	-
Contract construction	9	593,713	461	-	22,701	6,723	1,129	1	84	-	-	9	180	82	-	11	87	-	106	-
Manufacturing	292	50,640,280	373,113	6,296	3,646,645	1,573,852	281,830	42	17,184	7	155	288	352,320	230,191	63	5,402	116,664	-	120,789	63
Transportation, communication, electric, gas, and sanitary services	32	15,603,298	336	-	468,707	188,982	8,292	2	9	-	-	32	2,488	2,476	-	1	11	-	2,153	-
Wholesale and retail trade	53	504,860	267	587	45,058	20,153	13,351	3	162	1	[4]	53	4,577	4,272	-	37	268	-	3,912	-
Finance, insurance, and real estate	85	19,870,567	1,946	-	125,272	60,386	5,476	2	1,757	-	-	85	3,506	714	-	883	1,909	-	1,733	-
Services	23	137,598	889	1	18,683	8,406	1,343	-	-	-	-	23	471	379	-	-	92	-	372	-
OTHER WESTERN HEMISPHERE																				
All industrial divisions	10	386,621	2,075	-	16,516	7,348	3	-	-	-	-	7	33	33	-	-	[4]	-	32	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	2	118,578	2,014	-	11,541	5,561	66	-	-	-	-	2	31	31	-	-	[4]	-	30	-
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	2	3,665	-	-	247	89	[3]91	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	4	174,025	25	-	2,752	1,047	19	-	-	-	-	3	[4]	[4]	-	-	-	-	-	-
Services	2	90,353	36	-	1,976	651	9	-	-	-	-	2	2	2	-	-	-	-	2	-
EUROPE																				
All industrial divisions	504	71,012,663	374,716	7,071	4,292,116	1,911,220	245,150	165	116,824	12	250	492	123,598	21,321	27	94,281	7,969	-	109,664	26
Agriculture, forestry, and fisheries	11	53,414	429	-	6,236	2,964	429	1	137	-	-	11	140	71	-	69	-	-	140	-
Mining	7	1,455,650	634	-	146,301	60,715	3,021	2	446	-	-	7	1,786	1,630	-	43	113	-	1,360	-
Contract construction	4	394,555	546	-	13,025	3,193	599	1	280	-	-	4	251	108	-	139	4	-	242	-
Manufacturing	299	49,697,022	323,174	6,130	3,725,023	1,688,943	215,629	117	102,296	10	223	289	106,861	17,317	25	83,490	6,029	-	96,440	24
Transportation, communication, electric, gas, and sanitary services	6	3,486,351	334	-	113,597	26,526	1,078	1	84	-	-	6	616	389	-	72	155	-	397	-
Wholesale and retail trade	79	1,804,794	33,803	940	65,054	30,230	7,784	20	5,030	-	-	78	5,102	838	-	3,443	821	-	3,352	-
Finance, insurance, and real estate	79	13,854,950	14,793	-	193,028	84,497	14,793	16	7,684	1	23	78	7,883	381	-	6,681	821	-	6,875	-
Services	19	265,932	1,003	1	29,852	14,152	1,817	7	867	1	4	19	959	587	2	344	26	-	858	2

Footnotes at end of table.

Table 11.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY GEOGRAPHIC AREA WHERE FOREIGN TAXES WERE PAID—Continued

PART 1.—RETURNS USING THE PER-COUNTRY LIMITATION—Continued

Geographic area and industrial division	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total		Paid or accrued on—		Deemed paid	Carryover on—			
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed	Income other than certain interest	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
AFRICA																				
All industrial divisions	87	22,045,615	204,122	1,722	1,421,880	586,822	35,645	14	24,040	1	7	85	14,603	1,808	7	11,744	1,044	-	13,027	7
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	2	1,004,908	539	-	104,880	42,810	115	-	-	-	-	2	52	52	-	-	-	-	52	-
Contract construction	4	97,704	308	-	4,415	1,296	532	-	-	-	-	4	41	41	-	-	-	-	41	-
Manufacturing	52	16,469,367	169,894	1,722	1,174,254	504,456	34,337	8	23,873	1	7	52	14,371	1,634	7	11,701	1,029	-	12,806	7
Transportation, communication, electric, gas, and sanitary services	5	3,086,055	341	-	100,563	20,438	144	-	-	-	-	5	56	41	-	-	15	-	47	-
Wholesale and retail trade	5	1,160,101	32,850	-	27,912	13,827	191	3	94	-	-	5	29	11	-	18	-	-	28	-
Finance, insurance, and real estate	15	196,667	190	-	4,804	1,623	144	3	73	-	-	14	32	7	-	25	-	-	32	-
Services	4	30,813	-	-	5,052	2,372	182	-	-	-	-	3	22	22	-	-	-	-	21	-
ASIA																				
All industrial divisions	493	99,331,535	393,374	4,608	4,812,670	2,089,360	975,738	36	110,728	24	2,131	489	830,494	545,810	198	65,323	219,163	-	465,487	196
Agriculture, forestry, and fisheries	11	11,430	8	-	671	253	1,059	-	-	-	-	11	73	73	-	-	-	-	73	-
Mining	8	1,623,972	448	-	588,401	281,823	534,925	-	-	-	-	8	565,853	371,725	-	-	194,128	-	266,673	-
Contract construction	8	401,197	338	-	12,860	3,174	1,286	2	(4)	1	29	8	415	318	4	-	93	-	292	4
Manufacturing	293	55,494,413	356,988	3,980	3,617,751	1,548,851	408,958	28	95,458	9	1,999	289	233,892	169,037	162	58,093	6,600	-	188,299	162
Transportation, communication, electric, gas, and sanitary services	12	5,070,782	329	-	170,539	54,738	3,188	-	-	-	-	12	913	814	-	-	99	-	818	-
Wholesale and retail trade	60	2,159,989	33,317	628	99,597	49,054	18,134	2	14,403	2	26	60	27,248	2,042	4	6,988	18,214	-	7,326	4
Finance, insurance, and real estate	67	34,489,111	1,910	-	310,829	145,945	5,937	4	867	12	77	67	1,199	917	28	242	12	-	1,122	26
Services	34	80,641	36	-	12,022	5,522	2,251	-	-	-	-	34	901	884	-	-	17	-	884	-
OCEANIA																				
All industrial divisions	214	32,840,930	277,593	1,875	2,080,087	951,732	16,876	27	6,932	4	24	208	6,766	3,145	14	3,007	599	1	6,175	15
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	4	220,749	384	-	8,843	2,544	9	-	-	-	-	4	51	3	-	-	48	-	5	-
Manufacturing	156	25,949,692	235,382	1,833	1,921,807	884,880	15,044	22	6,113	4	24	151	5,670	2,779	14	2,612	264	1	5,464	15
Transportation, communication, electric, gas, and sanitary services	1	2,390,738	329	-	40,493	15,445	214	1	28	-	-	1	36	17	-	19	-	-	36	-
Wholesale and retail trade	9	1,121,526	32,769	41	12,894	6,316	743	2	583	-	-	9	604	90	-	250	264	-	361	-
Finance, insurance, and real estate	7	3,013,372	7,806	-	83,966	37,107	390	1	132	-	-	7	232	130	-	93	9	-	156	-
Services	37	144,853	923	1	12,084	5,440	471	1	76	-	-	36	173	126	-	33	14	-	153	-
PUERTO RICO AND U.S. POSSESSIONS																				
All industrial divisions	196	27,134,623	159,525	2,405	1,128,991	485,872	13,737	6	599	1	14	185	5,363	4,834	4	172	353	-	4,922	4
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	2	1,016,292	116	-	103,676	42,253	4	-	-	-	-	2	1	1	-	-	-	-	2	-
Contract construction	18	93,856	-	-	17,879	7,040	2,178	-	-	-	-	18	945	938	-	-	7	-	950	-
Manufacturing	52	12,308,380	158,362	2,405	789,954	347,050	5,413	3	497	1	14	42	2,162	1,861	4	144	153	-	1,900	4
Transportation, communication, electric, gas, and sanitary services	4	181,184	8	-	7,198	2,315	1,708	1	6	-	-	4	615	612	-	3	-	-	613	-
Wholesale and retail trade	33	99,197	67	-	11,061	4,457	2,771	-	-	-	-	33	1,022	863	-	-	159	-	882	-
Finance, insurance, and real estate	60	13,276,191	936	-	186,739	77,492	1,527	2	96	-	-	59	555	500	-	25	30	-	533	-
Services	27	159,523	36	-	12,484	5,265	136	-	-	-	-	27	63	59	-	-	4	-	42	-
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES																				
All industrial divisions	39	12,524,066	202,448	-	748,333	260,325	8,339	2	1,457	11	92	34	4,893	4,614	10	258	11	-	3,600	10
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	1	228,190	2	-	15,488	6,771	-	-	-	-	-	1	(4)	(4)	-	-	-	-	-	-
Contract construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	20	10,658,663	202,321	-	720,664	248,268	8,176	2	1,457	-	-	18	4,854	4,585	-	258	11	-	3,571	-
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	17	1,626,521	125	-	11,417	4,994	161	-	-	11	92	15	39	29	10	-	-	-	29	10
Services	1	10,692	-	-	764	292	2	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 11.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY LIMITATION METHOD, BY INDUSTRIAL DIVISION, AND BY GEOGRAPHIC AREA WHERE FOREIGN TAXES WERE PAID--Continued

PART II.—RETURNS USING THE OVERALL LIMITATION

Geographic area and industrial division	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes								Foreign tax credit on—	
								Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—				
							Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[5]	Interest for which separate credit was computed	Income other than certain interest[6]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ALL GEOGRAPHIC AREAS																				
All industrial divisions	1,578	404,277,882	1,853,510	61,512	23,566,794	11,137,810	3,509,058	470	1,354,647	100	31,519	1,574	1,655,971	754,249	2,965	760,246	138,479	32	1,382,151	2,936
Agriculture, forestry, and fisheries	6	32,036	42	-	6,034	2,170	255	1	25	2	4	6	63	36	-	27	-	-	56	-
Mining	15	789,367	19,354	1	102,352	44,404	55,732	6	18,717	-	-	15	35,467	23,761	-	5,517	6,189	-	21,499	-
Contract construction	30	600,141	5,318	24	54,587	24,247	16,886	10	3,716	2	4	30	4,209	1,933	-	1,594	682	-	3,508	-
Manufacturing	883	132,387,424	1,695,469	51,518	17,069,505	8,077,329	2,865,277	345	1,243,448	74	15,234	879	1,456,850	638,910	1,318	696,854	119,736	32	1,208,730	1,289
Transportation, communication, electric, gas, and sanitary services	30	43,048,350	8,883	78	3,595,699	1,753,326	66,672	7	4,067	5	1,228	30	9,704	6,768	95	2,744	97	-	9,083	95
Wholesale and retail trade	154	8,466,820	79,562	140	629,277	299,795	123,801	50	50,392	5	120	154	52,197	12,377	26	35,564	4,230	-	46,865	26
Finance, insurance, and real estate	397	217,116,168	30,098	53	1,934,175	863,013	303,550	31	16,510	8	14,903	397	70,599	60,306	1,523	8,757	13	-	68,724	1,523
Services	63	1,837,576	14,784	9,698	175,165	73,526	76,885	20	17,772	4	26	63	26,882	10,158	3	9,189	7,532	-	23,686	3
CANADA																				
All industrial divisions	1,072	382,423,680	1,715,521	58,160	22,307,221	10,545,563	763,666	228	379,303	71	25,983	1,053	314,348	76,161	2,659	235,499	-	29	-	2,652
Agriculture, forestry, and fisheries	4	8,973	2	-	1,249	354	138	-	-	-	-	4	21	21	-	-	-	-	-	-
Mining	7	585,485	16,816	1	69,694	29,796	3,642	3	2,515	-	-	7	1,311	527	-	784	-	-	-	-
Contract construction	16	380,159	2,521	24	35,540	15,707	2,814	5	1,226	2	4	15	896	323	-	573	-	-	-	-
Manufacturing	621	126,100,574	1,632,290	48,270	16,235,216	7,677,552	587,398	178	363,065	54	9,854	608	276,381	51,449	1,035	223,868	-	29	-	1,028
Transportation, communication, electric, gas, and sanitary services	20	40,280,182	8,840	78	3,494,148	1,707,581	20,818	4	2,224	5	1,200	20	4,396	2,052	91	2,253	-	-	-	91
Wholesale and retail trade	63	7,077,230	16,013	36	487,716	233,107	11,601	20	5,287	3	26	62	5,898	1,569	10	4,319	-	-	-	10
Finance, insurance, and real estate	294	206,397,847	25,748	53	1,825,226	815,814	128,858	11	2,553	5	14,897	291	21,867	18,355	1,523	1,989	-	-	-	1,523
Services	47	1,593,230	13,291	9,698	158,432	65,652	8,397	7	2,433	2	2	46	3,578	1,865	-	1,713	-	-	-	-
LATIN AMERICA																				
All industrial divisions	685	289,898,718	1,745,138	36,493	17,669,988	8,329,902	560,947	150	130,937	16	387	653	331,206	288,904	135	42,164	-	3	-	113
Agriculture, forestry, and fisheries	3	17,692	25	-	2,854	1,257	73	1	4	-	-	3	14	10	-	4	-	-	-	-
Mining	12	389,534	7,467	1	58,625	27,472	12,519	3	3,621	-	-	12	8,364	7,278	-	1,086	-	-	-	-
Contract construction	13	479,404	4,385	16	40,182	17,637	4,555	3	1,003	-	-	10	1,274	800	-	474	-	-	-	-
Manufacturing	436	115,799,909	1,631,703	26,612	15,219,652	7,185,327	444,320	103	107,663	16	387	421	297,565	262,850	135	34,577	-	3	-	113
Transportation, communication, electric, gas, and sanitary services	16	11,260,739	5,642	78	554,707	262,036	8,680	5	647	-	-	16	1,885	1,706	-	179	-	-	-	-
Wholesale and retail trade	56	6,227,674	71,546	36	486,359	231,619	33,740	21	9,057	-	-	53	8,665	5,255	-	3,410	-	-	-	-
Finance, insurance, and real estate	122	154,593,468	12,913	53	1,197,315	556,795	42,094	10	1,139	-	-	113	9,644	9,198	-	446	-	-	-	-
Services	27	1,130,298	11,457	9,697	110,294	47,759	14,966	4	7,803	-	-	25	3,795	1,807	-	1,988	-	-	-	-
OTHER WESTERN HEMISPHERE																				
All industrial divisions	42	75,412,258	659,432	2,756	5,742,631	2,707,331	34,778	10	20,848	-	-	16	5,421	4,226	-	1,195	-	-	-	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	1	36,758	700	-	6,599	2,440	700	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	3	86,992	572	-	11,501	3,886	1,007	-	-	-	-	2	1	1	-	-	-	-	-	-
Manufacturing	24	38,939,510	652,135	2,734	5,399,943	2,561,729	32,485	8	20,808	-	-	10	5,409	4,216	-	1,193	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	1	713,403	430	-	44,365	21,531	61	-	-	-	-	1	9	9	-	-	-	-	-	-
Wholesale and retail trade	1	29,815	172	-	701	342	25	1	25	-	-	1	1	-	-	1	-	-	-	-
Finance, insurance, and real estate	9	35,539,121	5,368	22	267,591	111,483	494	1	15	-	-	2	1	-	-	1	-	-	-	-
Services	3	66,659	55	-	11,931	5,920	6	-	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE																				
All industrial divisions	719	275,335,959	1,791,114	61,062	17,928,660	8,455,686	1,256,244	305	677,473	17	1,290	646	497,855	93,501	68	404,286	-	-	-	68
Agriculture, forestry, and fisheries	2	23,063	40	-	4,785	1,816	27	1	21	-	-	2	28	5	-	23	-	-	-	-
Mining	7	415,383	7,574	1	69,024	33,154	2,451	4	1,682	-	-	5	804	271	-	533	-	-	-	-
Contract construction	12	421,735	4,990	16	40,276	17,715	1,050	2	310	-	-	7	383	39	-	344	-	-	-	-
Manufacturing	470	116,479,876	1,666,141	51,213	15,718,696	7,441,606	1,122,354	243	624,017	15	1,285	432	443,019	76,859	67	366,093	-	-	-	67
Transportation, communication, electric, gas, and sanitary services	9	5,765,741	3,734	-	389,296	190,895	5,982	2	1,006	-	-	8	836	544	-	292	-	-	-	-
Wholesale and retail trade	41	2,721,841	66,209	104	208,801	100,907	62,444	21	33,756	-	-	40	29,609	2,551	-	27,058	-	-	-	-
Finance, insurance, and real estate	151	148,381,747	27,709	31	1,398,262	626,518	43,886	14	9,822	1	(4)	126	16,854	11,513	-	5,341	-	-	-	-
Services	27	1,126,573	14,717	9,697	99,520	43,075	18,050	18	6,859	1	5	26	6,322	1,719	1	4,602	-	-	-	1

Footnotes at end of table.

GEOGRAPHIC AREA WHERE FOREIGN TAXES WERE PAID—Continued

PART II.—RETURNS USING THE OVERALL LIMITATION—Continued

Geographic area and industrial division	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
								Dividends from related corporations		Interest for which separate credit was computed		Total[5]		Paid or accrued on—		Deemed paid	Carryover on—			
							Total[1 2]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[6]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
AFRICA																				
All industrial divisions	246	138,666,115	1,336,250	26,191	12,291,544	5,877,359	257,872	57	39,794	-	-	222	128,971	114,005	-	14,966	-	-	-	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	3	515,787	16,504	-	62,218	26,130	12,641	1	10,497	-	-	3	3,847	865	-	2,982	-	-	-	-
Contract construction	5	218,810	4,385	16	27,739	11,627	1,199	1	200	-	-	2	13	4	-	9	-	-	-	-
Manufacturing	168	79,472,647	1,295,254	16,478	11,538,945	5,521,805	236,900	46	26,880	-	-	154	122,919	112,158	-	10,761	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	4	711,242	337	-	113,136	55,560	40	-	-	-	-	4	7	7	-	-	-	-	-	-
Wholesale and retail trade	9	393,463	2,596	-	28,033	13,083	2,195	4	1,022	-	-	9	785	427	-	358	-	-	-	-
Finance, insurance, and real estate	43	56,369,221	5,922	-	439,056	214,420	1,276	2	888	-	-	37	226	98	-	128	-	-	-	-
Services	14	984,945	11,252	9,697	82,417	34,734	3,421	3	307	-	-	13	1,174	446	-	728	-	-	-	-
ASIA																				
All industrial divisions	547	322,943,315	1,539,143	56,067	19,291,869	9,166,128	368,027	84	39,307	21	577	533	164,820	146,128	88	18,604	-	[4]	-	88
Agriculture, forestry, and fisheries	2	6,248	2	-	1,020	251	4	-	-	2	4	2	[4]	[4]	-	-	-	-	-	-
Mining	5	318,957	6,055	-	60,184	29,529	22,872	1	402	-	-	5	14,817	14,685	-	132	-	-	-	-
Contract construction	11	416,471	3,868	16	36,708	15,789	4,331	-	-	-	-	10	646	646	-	-	-	-	-	-
Manufacturing	342	112,021,650	1,497,528	46,354	14,362,721	6,781,418	264,124	63	36,715	13	426	333	124,201	106,221	66	17,914	-	[4]	-	66
Transportation, communication, electric, gas, and sanitary services	13	38,814,690	6,909	-	3,371,134	1,651,972	9,283	1	127	1	28	13	2,083	2,074	4	5	-	-	-	4
Wholesale and retail trade	33	621,831	2,402	-	43,157	20,758	2,020	6	1,002	2	94	33	924	639	16	269	-	-	-	16
Finance, insurance, and real estate	115	169,311,319	10,947	-	1,292,458	616,217	55,405	9	853	2	6	113	19,092	18,899	-	193	-	-	-	-
Services	26	1,432,149	11,432	9,697	124,487	50,194	9,988	4	208	1	19	24	3,057	2,964	2	91	-	-	-	2
OCEANIA																				
All industrial divisions	345	128,136,543	1,131,645	44,606	12,701,169	6,127,778	115,704	99	48,681	1	35	320	51,662	17,829	15	33,818	-	-	-	15
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	2	24,405	1,224	-	4,380	1,788	538	-	-	-	-	2	135	135	-	-	-	-	-	-
Contract construction	6	234,889	3,877	16	35,308	15,550	1,412	2	977	-	-	4	218	24	-	194	-	-	-	-
Manufacturing	291	81,575,264	1,109,242	44,590	12,222,055	5,912,367	103,057	87	46,250	1	35	274	48,152	15,334	15	32,803	-	-	-	15
Transportation, communication, electric, gas, and sanitary services	3	409,263	127	-	28,211	13,134	89	-	-	-	-	3	32	32	-	-	-	-	-	-
Wholesale and retail trade	7	151,324	1,805	-	15,596	7,717	3,184	4	243	-	-	7	1,480	1,331	-	149	-	-	-	-
Finance, insurance, and real estate	27	45,049,164	6,776	-	325,199	147,597	1,956	3	1,099	-	-	21	869	251	-	618	-	-	-	-
Services	9	692,234	8,594	-	70,420	29,625	5,468	3	112	-	-	9	776	722	-	54	-	-	-	-
PUERTO RICO AND U.S. POSSESSIONS																				
All industrial divisions	218	210,858,107	979,547	31,823	11,379,133	5,462,092	41,153	14	3,367	1	2	202	9,682	8,520	-	1,162	-	-	-	-
Agriculture, forestry, and fisheries	2	6,248	2	-	1,020	251	2	-	-	-	-	2	[4]	[4]	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	3	35,877	605	-	3,343	1,630	62	-	-	-	-	3	12	12	-	-	-	-	-	-
Manufacturing	98	63,087,578	891,108	22,026	9,514,632	4,566,143	23,941	11	3,189	1	2	93	6,705	5,587	-	1,118	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	7	5,920,785	5,024	78	341,306	167,699	2,337	1	63	-	-	6	359	344	-	15	-	-	-	-
Wholesale and retail trade	13	5,606,258	62,689	-	432,205	209,303	7,008	-	-	-	-	12	527	527	-	-	-	-	-	-
Finance, insurance, and real estate	76	135,614,365	12,355	22	1,018,978	484,600	7,467	1	65	-	-	68	1,910	1,894	-	16	-	-	-	-
Services	19	586,996	7,764	9,697	67,649	32,466	336	1	50	-	-	18	169	156	-	13	-	-	-	-
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE UNITED STATES																				
All industrial divisions	168	102,157,135	833,348	21,062	6,499,799	2,917,646	110,667	10	14,937	4	3,245	56	13,527	4,975	-	8,552	-	-	-	-
Agriculture, forestry, and fisheries	1	8,096	15	-	2,160	662	11	-	-	-	-	1	[4]	[4]	-	-	-	-	-	-
Mining	2	318,754	12,092	1	24,373	7,279	169	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	5	301,076	4,473	16	24,312	11,871	456	-	-	-	-	2	84	84	-	-	-	-	-	-
Manufacturing	92	53,047,546	806,548	11,317	5,813,288	2,613,394	50,698	7	14,861	4	3,245	34	12,763	4,236	-	8,527	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	5	1,262,307	688	-	143,840	70,175	19,382	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	17	42,354	129	-	3,924	1,814	1,564	-	-	-	-	5	78	78	-	-	-	-	-	-
Finance, insurance, and real estate	35	46,597,392	3,172	31	425,277	185,909	22,114	3	76	-	-	10	123	98	-	25	-	-	-	-
Services	11	579,610	6,231	9,697	62,625	26,542	16,253	-	-	-	-	4	479	479	-	-	-	-	-	-

[1]Includes the "gross-up" of certain foreign dividends. [2]Net amount. [3]Net loss. [4]Less than $500 per return.

[5]Total taxes for each geographic area do not include the foreign tax carryover on "Income other than certain interest" because this was not reported in country detail on returns for which the overall limitation was used. Consequently, total taxes for each geographic area do not add to total taxes for "All geographic areas."

[6]Foreign tax credit on "Income other than certain interest" is not available for each geographic area because it was not reported in country detail on returns for which the overall limitation was used.

NOTE: The data in columns 1-6 and the return counts included in columns 7-20 pertain to the total activity of the domestic parent corporation with operations in a particular area. Since many firms operate in more than one area, the data in these columns do not add to their respective totals for "All geographic areas."

See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.

Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID

Geographic area and country	All sources—domestic and foreign										All foreign sources		
	Number of returns	Total assets	Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All geographic areas	5,236	627,300,705	33,748,706	2,304	2,419,100	107	72,166	255	273,827	31,924,270	15,646,302	5,586,784	850	1,739,698
Canada	3,592	547,540,280	29,481,853	1,718	2,075,846	75	65,404	105	214,755	27,935,496	13,703,341	4,315,952	611	1,536,468
Latin America, total	1,197	379,147,300	22,201,664	529	2,128,602	55	43,377	189	261,370	20,898,991	10,269,288	4,368,099	404	1,502,374
Mexico	802	316,979,310	18,832,785	397	1,887,198	41	40,475	68	162,497	17,989,767	8,887,731	3,644,684	300	1,367,843
Central America, total	165	191,439,754	10,967,982	104	1,189,220	23	25,642	49	130,516	10,324,254	5,104,033	2,344,811	94	882,606
Costa Rica	47	70,911,216	6,641,526	29	595,134	2	136	18	30,014	6,293,741	3,104,224	946,986	26	346,826
El Salvador	31	47,720,237	1,913,940	18	266,009	3	3,547	13	8,262	1,781,519	877,600	499,232	16	141,839
Guatemala	44	69,824,601	2,875,528	33	358,368	6	3,700	13	9,884	2,727,852	1,356,133	669,417	29	191,671
Honduras	19	31,215,510	1,416,870	10	163,951	2	58	8	15,662	1,254,930	625,124	343,455	8	118,818
Nicaragua	15	11,779,018	1,469,230	15	216,943	3	158	6	16,261	1,302,366	648,134	386,900	13	148,918
Panama, excluding Canal Zone	103	151,605,415	6,292,410	69	771,090	21	25,595	28	99,374	5,953,999	2,949,413	1,680,664	63	628,750
Not allocable	3	90,846	21,400	1	46	-	-	-	-	20,981	10,535	8,594	2	114
Caribbean countries, total	68	99,734,971	3,503,294	49	315,964	6	12,592	23	37,738	3,240,443	1,601,435	802,598	42	231,403
Cuba	7	29,840,032	1,129,061	5	157,209	1	100	2	542	1,119,395	558,594	291,636	4	92,564
Dominican Republic	26	63,556,894	1,949,653	18	208,169	2	2,019	8	24,902	1,746,876	863,893	518,956	15	147,433
Haiti	11	14,437,898	1,315,858	8	115,436	-	-	6	5,391	1,301,941	647,802	203,551	7	64,388
Jamaica	27	30,155,756	1,650,732	23	180,760	2	260	9	15,551	1,609,276	797,810	390,442	18	110,170
Trinidad	24	63,505,244	2,231,975	15	201,027	3	12,310	8	16,094	2,047,615	1,018,525	450,558	17	154,250
South America, total	677	269,604,158	18,650,557	334	1,904,449	36	39,698	154	247,436	17,553,789	8,664,315	3,953,988	301	1,368,204
Argentina	294	152,600,834	12,908,559	162	1,332,989	15	24,959	66	112,386	12,390,920	6,153,509	2,496,794	151	1,621,232
Bolivia	20	10,737,284	1,321,901	17	175,506	1	6,803	7	3,843	1,295,852	638,941	301,008	17	115,033
Brazil	183	181,178,071	11,890,570	122	1,362,803	9	22,263	25	100,328	11,403,576	5,671,478	2,415,691	114	994,728
Chile	124	112,142,611	10,600,742	79	1,047,084	8	14,046	27	133,864	10,145,437	5,033,428	2,065,085	79	795,600
Colombia	226	174,043,484	12,752,658	139	1,453,548	18	19,885	47	139,721	11,952,450	5,928,053	2,741,180	127	1,063,983
Ecuador	43	67,615,865	5,375,870	32	489,006	5	16,658	15	14,609	5,281,086	2,632,507	803,243	30	306,382
Paraguay	11	49,206,736	4,939,145	8	567,196	-	-	4	83,011	4,724,242	2,360,559	1,164,375	8	451,945
Peru	164	166,723,365	9,810,735	88	810,682	8	12,051	40	30,767	9,478,491	4,700,071	1,399,210	84	519,449
Uruguay	68	61,738,783	6,863,503	47	807,025	4	10,321	19	89,214	6,610,669	3,299,364	1,558,114	48	646,182
Venezuela	292	228,429,824	13,910,950	150	1,570,477	22	25,823	83	167,231	13,083,896	6,498,385	3,137,907	141	1,121,851
Other Western Hemisphere, total	52	75,798,879	5,759,147	43	661,507	5	2,756	13	95,513	5,475,342	2,714,679	1,387,857	32	528,803
The Bahamas	20	48,415,261	2,174,963	16	426,419	3	2,634	3	84,186	1,954,813	964,605	1,012,051	14	376,512
Bermuda	12	32,384,580	5,019,811	11	617,602	1	1	4	83,949	4,797,556	2,395,497	1,141,154	9	495,854
Other British West Indies	9	22,190,502	3,947,169	8	277,254	1	22	3	636	3,911,676	1,949,580	355,709	5	159,878
Netherlands Antilles	16	9,577,066	942,691	11	114,305	-	-	6	5,463	931,144	462,390	200,730	8	62,593
Other	7	5,603,740	943,690	7	108,357	-	-	3	4,120	933,661	465,920	201,911	7	60,334
Europe, total	1,223	346,348,627	22,220,776	846	2,165,830	80	68,133	59	191,425	21,065,083	10,366,906	4,241,184	564	1,532,844
Common Market countries, total	785	304,196,625	19,415,271	544	1,993,237	52	54,507	48	165,544	18,397,679	9,064,767	3,842,520	379	1,403,896
Belgium	130	116,222,542	10,792,732	108	1,217,392	13	7,735	20	103,051	10,324,625	5,121,132	2,129,592	96	913,169
France (includes Andorra)	278	165,297,858	13,879,995	213	1,556,641	21	47,300	26	95,288	13,254,904	6,586,590	2,671,240	179	1,130,245
Italy	337	162,500,178	13,229,076	198	1,140,344	17	15,428	26	48,395	12,759,285	6,328,772	2,097,706	175	775,721
Luxembourg	4	5,224,563	1,115,651	4	129,444	1	3,510	-	-	1,107,818	553,623	186,072	4	79,433
Netherlands	160	117,220,922	6,741,121	135	993,933	13	13,182	19	99,319	6,391,207	3,169,639	1,875,057	98	779,616
West Germany	446	187,220,057	15,047,889	363	1,717,038	28	26,342	33	127,994	14,404,242	7,100,487	3,017,751	255	1,246,558
Not allocable	26	16,009,387	253,862	24	928	-	-	-	-	214,725	103,670	17,262	-	-
European countries outside Common Market, total	870	265,555,370	19,812,830	631	2,083,066	69	66,248	47	148,007	18,843,230	9,291,911	3,925,535	463	1,480,905
Austria	53	48,311,635	6,103,116	36	564,453	6	11,769	9	3,458	6,032,476	3,007,231	841,929	34	364,628
Denmark	64	55,641,092	8,011,962	58	1,060,530	9	12,289	15	89,116	7,717,057	3,841,821	1,750,588	47	814,167
Finland	35	52,362,500	7,441,480	29	1,041,769	2	9,797	14	96,649	7,107,071	3,540,449	1,797,301	29	763,093
Greece	30	41,982,586	5,158,523	19	580,886	2	2,097	8	12,612	5,067,147	2,527,420	889,291	17	364,825
Ireland	26	25,705,256	4,551,261	20	375,757	1	21	2	670	4,520,063	2,254,161	483,742	17	215,010
Liechtenstein	4	1,150,086	59,305	3	13,721	3	2,391	-	-	55,012	25,647	17,796	4	9,868
Monaco	3	22,042,507	164,265	-	-	-	-	-	-	164,205	81,312	18,096	-	-
Norway	44	69,752,357	7,264,323	39	1,095,531	3	6,924	14	96,794	6,950,283	3,465,725	1,859,997	35	812,461
Portugal	31	31,670,454	5,302,749	17	641,967	2	390	7	13,003	5,184,076	2,588,683	885,625	18	402,470
Spain	173	127,999,105	10,613,289	112	1,045,811	8	17,472	18	18,418	10,274,110	5,099,762	1,652,512	98	680,060
Sweden	111	59,784,703	7,917,739	101	859,802	9	20,640	15	7,179	7,787,384	3,852,875	1,185,192	76	591,253
Switzerland	237	110,330,448	11,397,761	188	1,042,766	46	59,280	17	9,262	11,122,121	5,521,212	1,643,140	172	749,060
Turkey	34	27,042,158	2,028,849	25	215,844	4	10,320	4	416	1,955,023	969,378	447,287	26	144,774
United Kingdom	629	242,394,055	17,527,180	493	1,974,145	37	48,592	42	143,785	16,744,668	8,262,762	3,682,470	368	1,384,985
Other West European countries	4	3,521,847	824,583	2	98,292	-	-	-	-	823,439	411,051	151,944	3	53,243
East European countries	12	3,569,987	955,988	7	103,797	-	-	-	-	955,510	476,681	159,797	7	57,557
Africa, total	333	160,711,730	13,713,424	230	1,540,372	23	27,913	34	115,784	13,029,035	6,464,181	2,710,461	177	1,140,158
North Africa, total	44	89,562,351	7,525,815	35	1,020,682	4	15,220	9	94,678	7,135,676	3,554,379	1,790,085	34	761,079
Algeria	4	1,041,386	94,961	2	11,816	-	-	-	-	38,273	17,519	14,194	2	11,797
Libya	10	18,658,848	2,024,745	9	433,191	2	2,013	2	82,481	1,811,313	903,315	921,004	10	384,723
Morocco	10	4,424,059	397,688	10	47,495	1	9,697	2	134	390,292	189,677	111,060	10	43,169
United Arab Republic (Egypt)	23	81,091,945	6,685,560	16	935,639	1	9,697	7	94,322	6,371,307	3,180,420	1,627,007	17	688,450
Other	13	39,109,033	5,328,241	12	743,160	2	13,207	4	91,857	5,006,098	2,501,055	1,320,948	9	562,690
East Africa	8	20,211,666	2,479,487	8	574,219	1	100	3	84,312	2,251,247	1,123,677	1,088,118	8	477,676
West and Central Africa, total	39	64,025,173	5,070,201	24	481,150	2	2,095	6	22,838	4,972,993	2,480,386	757,043	23	292,398
Congo (Leopoldville)	6	7,655,324	1,092,274	6	236,169	-	-	2	9,568	1,038,643	517,040	376,066	4	126,056
Ghana	4	3,225,575	822,422	3	99,362	-	-	1	61	815,822	407,026	154,441	4	54,301
Liberia	18	44,392,886	4,465,560	13	431,215	-	-	2	9,598	4,401,009	2,197,878	604,838	11	249,445
Nigeria	15	37,573,048	1,265,665	8	127,940	1	1,997	2	13,042	1,241,116	619,533	255,536	7	82,882
Other	10	7,863,566	1,233,280	5	232,176	1	98	1	9,431	1,117,881	588,695	361,429	4	123,937
Southern Africa, total	286	96,333,183	11,534,109	201	1,145,223	19	22,292	28	20,062	11,153,233	5,534,716	1,733,109	151	762,615
Republic of South Africa	278	96,085,912	11,501,600	193	1,141,269	19	22,292	28	20,062	11,122,262	5,519,380	1,725,798	147	759,220
Rhodesias and Nyasaland	14	9,124,666	1,492,239	13	278,989	1	106	1	9,431	1,436,881	717,692	419,624	10	158,115
Other	4	720,509	50,119	4	24,408	1	106	-	-	42,489	19,977	27,354	2	23,725

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Geographic area and country	Number of returns	Total assets	All sources—domestic and foreign									All foreign sources		
			Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources		
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount			Total[1] [2]	Dividends from related corporations	
													Number of returns	Amount
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Asia, total	1,040	422,274,850	24,104,539	495	1,932,517	43	60,675	54	158,787	22,855,273	11,255,488	4,430,746	323	1,402,425
Middle East, total	207	131,567,274	9,889,045	127	1,094,974	5	13,761	21	131,705	9,174,937	4,558,947	2,903,036	74	764,819
Iran	44	71,220,218	6,444,022	35	868,839	2	9,712	14	127,072	5,862,927	2,920,439	1,902,832	28	615,484
Iraq	10	28,500,116	4,303,964	8	408,668	1	3,510	2	9,598	4,238,578	2,118,085	597,114	7	235,216
Israel	141	14,162,503	1,701,041	76	140,005	4	13,746	5	1,073	1,677,520	828,080	282,175	35	89,830
Kuwait	7	11,071,095	1,233,170	7	140,493	-	-	3	13,944	1,200,256	595,996	419,328	6	89,291
Lebanon	18	51,309,807	1,864,834	13	308,175	1	15	5	10,424	1,805,784	900,758	569,296	12	170,219
Saudi Arabia	12	18,613,694	1,734,801	7	108,141	-	-	-	-	1,678,883	836,645	769,227	5	61,004
Other areas of Arabian Peninsula	5	16,836,531	967,156	5	149,381	-	-	-	-	966,562	482,924	241,159	4	89,007
Other	13	29,546,344	3,210,973	9	617,300	1	15	3	91,838	2,857,624	1,424,242	1,220,014	9	474,354
Southern and Southeastern Asia, total	364	233,046,631	13,990,174	212	1,596,339	19	27,756	36	134,512	13,098,590	6,455,862	3,178,814	166	1,152,697
Ceylon	17	22,725,458	4,215,007	10	326,140	1	3,510	3	320	4,152,802	2,074,035	436,986	9	200,411
India	125	103,964,145	8,061,717	85	865,470	10	25,051	14	15,388	7,847,721	3,904,311	1,443,696	74	582,856
Malaysia	53	77,201,067	5,695,080	33	543,797	2	9,802	9	5,251	5,662,309	2,822,704	879,189	30	364,495
Pakistan	45	50,782,952	2,614,096	31	542,701	4	11,491	9	83,634	2,384,258	1,186,070	1,172,202	24	465,619
Thailand	32	68,304,286	6,230,645	23	800,250	3	13,228	9	86,337	5,948,822	2,946,735	1,463,610	22	638,734
Indonesia	23	46,817,607	5,923,255	18	871,241	2	9,718	10	112,419	5,382,352	2,688,514	1,610,640	17	627,545
Philippines	240	195,699,493	11,127,856	149	1,019,440	13	14,504	25	27,899	10,712,098	5,295,698	1,908,650	112	652,813
Other	20	19,969,826	2,354,445	14	520,089	2	9,718	8	85,786	2,134,619	1,060,489	1,094,301	14	447,938
Eastern Asia, total	730	387,739,655	20,912,701	344	1,695,929	34	47,688	41	136,447	19,905,606	9,834,532	3,444,259	237	1,199,629
Hong Kong	43	61,617,293	2,987,698	29	518,184	4	13,307	7	13,317	2,903,218	1,446,000	865,150	24	338,986
Okinawa and Ryukyu Islands	18	23,947,426	1,523,896	11	134,898	1	16	2	810	1,517,465	757,171	280,955	8	80,013
Taiwan	26	61,839,658	6,856,071	20	689,522	3	9,813	9	96,066	6,467,277	3,218,035	1,518,879	18	551,039
Japan	705	383,674,609	20,527,964	333	1,648,257	33	47,688	40	135,428	19,575,472	9,675,798	3,373,117	228	1,164,262
South Korea	9	26,755,511	1,085,790	4	100,254	1	1,997	2	998	1,077,411	537,327	172,198	4	56,224
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	559	160,977,473	14,781,256	308	1,409,238	34	46,481	34	51,243	14,341,919	7,079,510	2,473,374	248	968,385
Australia	524	150,232,159	14,395,018	294	1,370,542	34	46,481	33	51,223	13,966,962	6,899,483	2,415,335	234	940,089
New Zealand	109	49,688,046	7,383,123	68	751,187	5	704	16	8,606	7,233,514	3,590,866	1,069,297	64	492,508
Other	5	500,535	21,413	1	1,251	-	-	-	-	14,280	4,852	13,720	1	1,160
Puerto Rico and U.S. Possessions, total	414	237,992,730	12,508,124	228	1,139,072	15	34,228	65	67,397	11,983,777	5,947,964	2,028,936	120	707,120
American Samoa	1	307,358	32,346	-	-	-	-	-	-	30,429	15,366	2,037	-	-
Guam	17	25,425,473	1,487,561	8	237,708	-	-	2	9,491	1,428,234	711,706	421,441	7	126,170
Panama Canal Zone	2	25,276,317	163,849	2	217	-	-	-	-	162,682	81,265	73,616	1	199
Puerto Rico	401	229,172,462	12,200,438	224	1,011,914	15	34,228	63	57,906	11,739,100	5,826,092	1,823,332	116	640,547
Virgin Islands, U.S.	10	22,961,660	530,617	6	21,961	1	21	2	727	518,657	257,410	83,604	6	15,249
Country not stated or not allocable and other income from outside the U.S.	207	114,681,201	7,248,132	137	1,035,796	16	21,062	26	130,953	6,436,801	3,177,971	2,163,466	100	773,733
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	4,477	594,087,622	32,036,982	2,120	2,409,328	105	70,409	116	234,298	30,311,923	14,864,861	4,903,140	809	1,735,505
Economically less-developed countries, excluding Sino-Soviet Bloc	1,716	435,684,113	24,600,544	771	2,235,876	62	66,253	208	262,983	23,204,636	11,386,736	5,149,240	473	1,607,855
Sino-Soviet Bloc	18	30,687,331	1,284,294	11	162,898	1	100	2	542	1,274,159	635,112	310,924	10	97,047

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Geographic area and country	All foreign sources—Continued							Specific geographic area, subarea, or country				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All geographic areas	237	56,214	3,428,299	1,726,329	1,004,664	697,226	2,266,538	5,586,784	850	1,739,698	237	56,214
Canada	197	55,809	2,383,225	1,133,996	861,368	387,796	1,711,160	1,127,444	397	484,578	162	47,970
Latin America, total	96	22,349	2,586,373	1,249,403	887,004	449,937	1,803,132	979,407	200	150,133	25	577
Mexico	69	17,484	1,946,047	899,351	815,703	230,949	1,511,743	135,820	90	31,259	15	418
Central America, total	22	6,717	1,242,150	661,982	469,417	110,723	996,838	71,830	32	30,231	1	18
Costa Rica	4	2,962	463,367	224,960	232,424	5,946	414,622	5,559	4	139	-	-
El Salvador	8	2,293	214,957	122,335	88,276	4,314	201,667	1,706	4	112	-	-
Guatemala	5	426	286,867	147,310	135,684	3,834	274,406	2,333	5	311	1	18
Honduras	2	269	161,091	99,216	60,142	1,690	146,287	7,431	2	691	-	-
Nicaragua	3	170	200,776	95,205	104,674	897	166,103	979	-	-	-	-
Panama, excluding Canal Zone	15	4,836	896,091	473,804	316,811	105,445	700,572	53,767	26	28,978	-	-
Not allocable	-	-	1,194	1,105	71	17	1,157	55	-	-	-	-
Caribbean countries, total	6	1,742	351,936	193,258	144,940	13,710	291,290	77,407	7	513	-	-
Cuba	-	-	125,058	45,050	73,852	6,166	116,227	3,247	1	222	-	-
Dominican Republic	2	269	251,059	147,056	96,109	7,860	201,600	16,869	2	14	-	-
Haiti	-	-	83,692	26,976	56,179	536	83,692	1,608	1	7	-	-
Jamaica	3	1,332	148,766	64,503	83,129	1,141	138,298	44,702	3	270	-	-
Trinidad	2	172	228,220	123,162	100,250	4,779	193,132	14,475	-	-	-	-
South America, total	74	20,037	2,408,608	1,183,522	787,919	437,155	1,648,502	694,350	124	88,130	14	141
Argentina	37	9,588	1,259,778	569,068	559,466	131,245	1,027,059	72,591	38	37,624	4	37
Bolivia	1	540	132,574	40,716	79,212	12,647	121,134	2,715	2	819	-	-
Brazil	26	6,696	1,298,430	592,634	585,203	120,577	1,041,713	26,178	20	4,525	6	52
Chile	19	8,093	1,373,615	606,087	437,800	329,694	882,867	104,238	15	4,367	2	1
Colombia	34	8,893	1,482,549	759,119	591,143	132,239	1,167,019	27,452	29	6,710	2	8
Ecuador	6	1,312	368,999	133,883	231,993	3,094	336,944	1,317	5	713	-	-
Paraguay	-	-	722,368	394,747	228,769	98,855	532,470	1,605	1	951	-	-
Peru	20	8,157	586,673	245,230	313,482	27,940	551,280	56,772	23	7,378	5	41
Uruguay	11	4,141	874,226	444,671	322,083	107,481	678,381	4,135	10	2,194	-	-
Venezuela	33	12,991	1,790,764	961,076	646,536	183,143	1,352,186	397,347	52	22,849	2	2
Other Western Hemisphere, total	7	1,485	801,352	433,951	266,245	101,165	604,341	34,781	10	20,848	-	-
The Bahamas	1	904	660,182	394,463	167,142	98,590	466,638	8,666	6	4,267	-	-
Bermuda	2	138	726,599	383,731	247,999	94,866	538,303	16,606	5	16,581	-	-
Other British West Indies	2	57	161,867	34,512	125,542	1,815	161,376	65	-	-	-	-
Netherlands Antilles	2	174	84,385	28,194	55,775	416	81,461	8,960	-	-	-	-
Other	1	243	77,421	24,219	52,830	374	77,359	484	-	-	-	-
Europe, total	109	35,303	2,420,464	1,125,921	904,815	389,663	1,738,143	1,501,394	470	794,297	29	1,540
Common Market countries, total	74	32,183	2,071,487	1,001,660	838,089	231,680	1,599,794	592,380	271	286,368	12	366
Belgium	27	8,587	1,173,943	545,364	511,726	116,851	934,940	26,115	42	11,562	2	19
France (includes Andorra)	36	8,680	1,352,707	597,544	639,641	115,472	1,127,273	110,040	92	39,454	4	121
Italy	36	13,001	1,026,064	405,423	503,418	117,187	830,796	71,540	45	20,848	5	195
Luxembourg	2	163	84,860	22,391	62,469	-	84,860	208	-	-	1	6
Netherlands	21	4,205	1,043,341	507,842	423,892	111,575	819,897	33,355	56	17,261	1	5
West Germany	45	24,879	1,657,208	693,616	743,809	219,736	1,278,134	350,902	176	197,243	3	20
Not allocable	1	81	2,006	2,000	-	5	2,007	220	-	-	-	-
European countries outside Common Market, total	92	18,822	2,162,142	1,000,808	871,192	290,077	1,631,096	909,014	342	507,929	23	1,174
Austria	3	2,202	367,860	96,914	252,451	18,505	350,019	9,561	11	3,029	1	5
Denmark	20	4,681	1,010,084	450,482	447,947	111,659	798,902	12,404	18	6,494	1	13
Finland	7	2,384	1,043,145	488,213	450,026	104,910	814,762	2,195	10	729	-	-
Greece	5	1,026	418,473	136,714	274,346	7,417	381,026	1,484	2	40	-	-
Ireland	4	1,115	233,941	48,476	166,004	19,456	207,144	1,221	6	719	-	-
Liechtenstein	-	-	10,375	531	6,670	3,174	6,781	10,907	3	6,450	-	-
Monaco	-	-	7,773	7,736	-	-	7,773	2	-	-	-	-
Norway	7	2,200	1,083,627	506,709	470,590	106,327	846,760	6,461	10	2,775	1	13
Portugal	5	2,283	429,038	131,220	288,997	8,817	383,594	4,555	6	2,087	-	-
Spain	16	5,507	731,438	222,712	466,833	41,848	650,806	13,318	29	4,635	1	6
Sweden	24	4,912	522,909	120,213	385,497	17,196	498,343	19,757	18	5,875	3	27
Switzerland	33	6,902	674,592	184,119	461,550	28,914	640,982	99,580	106	77,621	9	462
Turkey	3	2,441	185,376	65,053	94,945	25,387	151,958	6,630	2	347	-	-
United Kingdom	67	16,736	2,075,040	964,487	829,761	280,743	1,553,798	720,024	257	397,096	13	648
Other West European countries	-	-	67,731	18,789	48,916	33	67,692	41	-	-	-	-
East European countries	-	-	68,154	17,906	50,249	-	68,141	874	1	32	-	-
Africa, total	34	9,705	1,578,275	668,499	653,455	256,292	1,150,082	293,517	71	63,834	1	7
North Africa, total	6	2,190	1,054,055	498,532	435,682	119,802	802,222	200,077	9	1,306	-	-
Algeria	-	-	4,501	1,099	3,105	302	4,142	7	-	-	-	-
Libya	6	696	630,090	365,215	170,251	94,632	441,530	194,538	1	200	-	-
Morocco	-	-	38,850	18,054	19,783	1,009	38,607	2,571	3	205	-	-
United Arab Republic (Egypt)	4	1,353	998,861	476,698	402,872	119,258	747,643	1,936	3	562	-	-
Other	2	144	864,701	437,688	311,828	115,177	618,988	1,025	3	339	-	-
East Africa	1	55	719,436	380,877	243,931	94,632	527,068	816	1	722	-	-
West and Central Africa, total	5	2,677	530,372	184,948	217,525	127,859	331,821	23,694	8	17,586	-	-
Congo (Leopoldville)	1	3	201,749	85,408	116,128	208	171,330	849	1	164	-	-
Ghana	-	-	71,870	19,921	49,302	2,647	67,350	1,239	-	-	-	-
Liberia	2	883	309,184	110,620	198,217	342	269,840	19,046	6	16,972	-	-
Nigeria	2	914	269,171	83,813	60,451	124,870	114,452	413	1	10	-	-
Other	2	883	194,065	79,503	114,347	208	163,601	2,147	2	440	-	-
Southern Africa, total	30	7,335	751,790	224,988	512,366	14,446	707,356	68,930	61	44,220	1	7
Republic of South Africa	29	7,316	748,511	223,915	510,160	14,444	704,346	54,270	58	30,530	1	7
Rhodesias and Nyasaland	3	916	218,778	79,794	138,777	208	188,084	7,598	7	7,200	-	-
Other	1	894	9,655	1,336	8,316	2	9,533	7,062	2	6,490	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Geographic area and country	All foreign sources—Continued							Specific geographic area, subarea, or country				
	Taxable income from foreign sources—Con.		Foreign taxes				Foreign tax credit claimed	Taxable income from foreign sources				
	Interest for which separate credit was computed		Total	Paid or accrued	Deemed paid	Carry-over		Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Asia, total	93	20,336	2,561,365	1,413,074	795,024	353,200	1,843,397	1,343,765	120	150,035	45	2,708
Middle East, total	17	5,632	1,967,650	1,205,981	435,303	326,324	1,311,438	936,123	17	48,412	6	11
Iran	4	3,757	1,208,392	768,722	335,792	103,877	891,294	164,244	2	622	-	-
Iraq	2	144	287,023	93,367	193,444	208	256,586	28,112	2	14,155	-	-
Israel	11	288	113,285	34,269	70,829	8,183	110,132	6,250	9	1,109	6	11
Kuwait	1	3,413	250,385	177,650	67,015	5,719	194,033	180,376	3	21,435	-	-
Lebanon	2	83	294,668	121,347	147,182	26,098	235,030	2,587	-	-	-	-
Saudi Arabia	-	-	652,119	404,411	53,314	194,397	353,015	530,036	-	-	-	-
Other areas of Arabian Peninsula	-	-	118,184	31,521	67,629	19,036	91,737	8,801	1	11,000	-	-
Other	4	1,670	783,703	431,347	257,219	95,142	564,096	15,717	1	91	-	-
Southern and Southeastern Asia, total	30	10,493	1,692,668	902,208	650,884	139,539	1,338,209	218,910	61	83,291	4	33
Ceylon	1	141	191,920	44,552	147,061	314	191,454	1,600	1	95	-	-
India	12	3,603	636,794	212,976	390,231	33,547	564,034	24,809	22	5,806	1	3
Malaysia	2	298	369,987	114,119	248,147	7,698	361,644	6,456	9	1,245	-	-
Pakistan	1	210	751,748	416,682	214,260	120,766	530,286	3,772	7	389	-	-
Thailand	5	1,298	866,466	432,941	331,224	102,270	670,234	5,648	2	810	-	-
Indonesia	4	505	1,025,015	576,277	344,578	104,168	761,001	130,425	4	60,054	1	([6])
Philippines	22	9,449	848,235	400,408	410,850	36,944	754,039	42,941	31	14,490	2	30
Other	3	295	703,248	382,057	218,823	102,365	508,357	3,259	1	402	-	-
Eastern Asia, total	76	18,197	1,756,388	914,479	688,152	153,698	1,389,907	188,732	66	18,332	36	2,664
Hong Kong	5	1,159	416,942	144,252	243,830	28,825	351,548	6,725	8	1,652	-	-
Okinawa and Ryukyu Islands	1	1,937	105,892	34,938	64,307	6,614	103,302	1,128	-	-	-	-
Taiwan	2	5,350	917,304	539,902	274,867	102,504	688,831	2,608	2	93	-	-
Japan	75	17,317	1,723,562	899,652	672,653	151,200	1,359,520	177,495	60	16,587	36	2,664
South Korea	1	31	77,183	26,927	50,090	130	76,392	776	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	50	15,331	1,124,882	457,448	620,172	47,249	990,798	132,580	126	55,613	5	59
Australia	47	15,282	1,099,061	450,714	605,991	42,340	970,420	120,480	117	52,107	4	58
New Zealand	12	1,061	480,185	121,740	327,967	30,474	443,427	11,587	28	3,506	2	1
Other	-	-	7,525	4,324	420	2,781	3,027	513	-	-	-	-
Puerto Rico and U.S. Possessions, total	31	6,994	1,018,599	387,952	484,489	146,100	785,875	54,890	20	3,966	2	16
American Samoa	-	-	447	447	-	-	447	517	-	-	-	-
Guam	1	3	206,089	87,940	117,659	450	175,450	[5] 2,558	-	-	-	-
Panama Canal Zone	-	-	21,340	21,252	90	-	21,340	[5] 265	-	-	-	-
Puerto Rico	30	6,991	895,367	328,016	421,517	145,779	693,294	50,961	20	3,966	2	16
Virgin Islands, U.S.	1	210	25,333	15,318	9,593	424	24,671	1,119	-	-	-	-
Country not stated or not allocable and other income from outside the U.S.	27	6,670	1,191,196	682,488	399,863	108,833	909,072	119,006	12	16,394	15	3,337
Other geographic classifications (combinations of countries shown above):												
Not economically less-developed countries	233	56,135	2,710,445	1,286,886	1,003,474	419,996	1,949,434	2,982,395	751	1,379,303	207	52,240
Economically less-developed countries, excluding Sino-Soviet Bloc	112	23,891	3,260,301	1,659,667	929,949	670,632	2,136,471	2,485,180	268	343,747	36	637
Sino-Soviet Bloc	-	-	127,940	46,515	75,270	6,166	119,096	203	2	254	-	-

Footnotes at end of table.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1964

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Geographic area and country	Specific geographic area, subarea, or country--Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed				Income other than certain interest[3]		Interest for which separate credit was computed					
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All geographic areas	3,428,203	5,067	1,720,938	212	5,391	832	1,004,648	598	697,192	10	34	5,181	2,269,257	198	5,361
Canada	462,161	3,482	134,353	136	4,762	384	298,782	158	24,234	7	30	2,465	108,453	134	4,756
Latin America, total	969,875	1,129	615,836	23	198	195	48,498	81	305,340	2	3	497	175,746	22	176
Mexico	52,138	761	35,739	14	142	88	13,442	30	2,812	1	3	321	13,136	13	120
Central America, total	11,836	102	6,743	1	2	32	4,853	5	238	-	-	29	2,676	1	2
Costa Rica	1,691	27	1,656	-	-	4	35	-	-	-	-	7	903	-	-
El Salvador	644	20	634	-	-	4	10	-	-	-	-	3	38	-	-
Guatemala	773	27	684	1	2	5	85	1	2	-	-	6	7	1	2
Honduras	1,835	13	1,391	-	-	2	216	2	228	-	-	5	865	-	-
Nicaragua	170	10	170	-	-	-	-	-	-	-	-	3	139	-	-
Panama, excluding Canal Zone	6,719	49	2,204	-	-	26	4,507	2	8	-	-	15	724	-	-
Not allocable	4	2	4	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	35,233	46	35,006	-	-	6	221	2	6	-	-	9	12,277	-	-
Cuba	2	-	-	-	-	-	-	1	2	-	-	-	200	-	-
Dominican Republic	12,854	15	12,852	-	-	2	2	-	-	-	-	1	2	-	-
Haiti	474	7	472	-	-	1	2	-	-	-	-	-	-	-	-
Jamaica	9,314	18	9,093	-	-	3	217	1	4	-	-	6	5,503	-	-
Trinidad	12,589	12	12,589	-	-	-	-	-	-	-	-	4	6,574	-	-
South America, total	870,668	622	538,348	13	54	121	29,982	58	302,284	1	(6)	233	147,657	13	54
Argentina	38,018	259	16,640	4	17	38	15,212	13	6,149	-	-	57	4,400	4	17
Bolivia	1,324	17	1,141	-	-	2	183	-	-	-	-	5	538	-	-
Brazil	11,463	147	7,605	5	33	20	1,790	8	2,035	1	(6)	42	2,029	5	33
Chile	326,519	101	109,391	2	(6)	15	1,387	5	215,741	-	-	24	45,182	2	(6)
Colombia	33,689	199	15,959	1	3	28	2,547	9	15,180	-	-	59	4,610	1	3
Ecuador	878	21	643	-	-	5	235	-	-	-	-	3	78	-	-
Paraguay	477	8	240	-	-	1	237	-	-	-	-	1	143	-	-
Peru	33,500	150	25,305	4	1	23	2,274	7	5,920	-	-	35	19,656	4	1
Uruguay	718	54	466	-	-	10	252	-	-	-	-	13	38	-	-
Venezuela	424,082	248	360,958	1	(6)	49	5,865	30	57,259	-	-	98	70,983	1	(6)
Other Western Hemisphere, total	5,454	14	4,259	-	-	9	1,195	1	(6)	-	-	7	32	-	-
The Bahamas	1,171	1	2	-	-	5	1,169	-	-	-	-	1	2	-	-
Bermuda	26	2	(6)	-	-	4	26	-	-	-	-	2	(6)	-	-
Other British West Indies	17	3	17	-	-	-	-	-	-	-	-	1	16	-	-
Netherlands Antilles	4,008	7	4,008	-	-	-	-	1	(6)	-	-	4	14	-	-
Other	232	3	232	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	621,453	1,012	114,822	19	95	468	498,567	100	7,969	-	-	480	109,664	19	94
Common Market countries, total	233,737	660	53,705	5	40	269	177,994	50	1,998	-	-	252	26,809	5	40
Belgium	8,368	85	3,130	1	1	41	5,236	1	1	-	-	28	741	1	1
France (includes Andorra)	40,134	178	6,259	1	1	92	33,490	7	384	-	-	30	7,989	1	1
Italy	21,702	276	8,040	3	38	45	13,492	16	132	-	-	84	3,315	3	38
Luxembourg	15	1	15	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	9,763	47	901	-	-	56	8,858	5	4	-	-	23	448	-	-
West Germany	153,753	384	35,358	-	-	174	116,918	23	1,477	-	-	140	14,316	-	-
Not allocable	2	23	2	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	387,716	622	61,117	14	55	340	320,573	64	5,971	-	-	297	82,855	14	54
Austria	5,848	36	958	-	-	11	2,552	3	2,338	-	-	9	1,705	-	-
Denmark	3,546	15	509	-	-	18	2,991	2	46	-	-	13	162	-	-
Finland	662	14	219	-	-	10	443	-	-	-	-	3	79	-	-
Greece	680	13	668	-	-	2	11	2	1	-	-	5	54	-	-
Ireland	448	12	164	-	-	6	283	1	1	-	-	5	245	-	-
Liechtenstein	4,859	1	135	-	-	3	4,395	1	329	-	-	2	3,781	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	2,641	12	520	-	-	10	2,121	-	-	-	-	1	1	-	-
Portugal	1,804	21	786	-	-	6	946	2	72	-	-	3	921	-	-
Spain	3,972	139	2,287	-	-	29	1,607	3	78	-	-	26	388	-	-
Sweden	6,197	50	893	-	-	18	5,304	-	-	-	-	14	80	-	-
Switzerland	18,169	150	3,620	8	40	104	14,432	6	77	-	-	58	2,477	8	40
Turkey	2,381	28	2,272	-	-	2	96	2	13	-	-	5	243	-	-
United Kingdom	336,461	366	48,054	6	15	255	285,376	52	3,016	-	-	214	72,698	6	14
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	48	11	32	-	-	1	16	-	-	-	-	4	21	-	-
Africa, total	143,574	296	115,813	1	7	70	26,710	7	1,044	-	-	85	13,027	1	7
North Africa, total	110,137	25	109,578	-	-	9	544	2	15	-	-	7	466	-	-
Algeria	11	2	4	-	-	-	-	2	7	-	-	2	2	-	-
Libya	108,794	5	108,785	-	-	1	9	-	-	-	-	-	-	-	-
Morocco	564	5	476	-	-	3	88	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	462	14	218	-	-	3	244	-	-	-	-	4	289	-	-
Other	306	7	95	-	-	3	203	1	8	-	-	4	175	-	-
East Africa	234	4	54	-	-	1	180	-	-	-	-	-	-	-	-
West and Central Africa, total	9,569	19	2,079	-	-	7	6,532	1	958	-	-	10	831	-	-
Congo (Leopoldville)	353	5	200	-	-	1	153	-	-	-	-	1	159	-	-
Ghana	1,737	2	779	-	-	-	-	1	958	-	-	1	363	-	-
Liberia	7,069	6	894	-	-	6	6,175	-	-	-	-	7	40	-	-
Nigeria	47	5	47	-	-	-	-	-	-	-	-	1	9	-	-
Other	363	6	159	-	-	2	204	-	-	-	-	2	260	-	-
Southern Africa, total	23,634	268	4,102	1	7	61	19,454	4	71	-	-	71	11,730	1	7
Republic of South Africa	17,389	264	3,542	1	7	58	13,769	4	71	-	-	69	7,316	1	7
Rhodesias and Nyasaland	3,716	7	73	-	-	7	3,643	-	-	-	-	4	3,150	-	-
Other	2,529	4	487	-	-	2	2,042	-	-	-	-	2	1,264	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Geographic area and country	Specific geographic area, subarea, or country--Continued														
	Foreign taxes											Foreign tax credit on—			
	Total[3]	Paid or accrued on—				Deemed paid		Carryover on—				Income other than certain interest[4]		Interest for which separate credit was computed	
		Income other than certain interest		Interest for which separate credit was computed		Number of returns	Amount	Income other than certain interest[3]		Interest for which separate credit was computed					
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Asia, total	995,314	992	691,938	43	286	119	83,927	57	219,163	2	(6)	480	465,487	33	284
Middle East, total	830,366	181	586,251	6	3	14	30,544	21	213,568	-	-	89	423,330	6	3
Iran	128,507	39	125,754	-	-	1	1	3	2,752	-	-	11	57,759	-	-
Iraq	13,888	3	15	-	-	1	13,873	-	-	-	-	1	13,873	-	-
Israel	2,390	126	2,047	6	3	8	337	12	3	-	-	68	1,562	6	3
Kuwait	101,099	3	87,653	-	-	3	10,927	1	2,519	-	-	3	80,300	-	-
Lebanon	639	14	630	-	-	-	-	2	9	-	-	4	123	-	-
Saudi Arabia	561,380	10	368,247	-	-	-	-	2	193,133	-	-	4	264,355	-	-
Other areas of Arabian Peninsula	20,333	3	26	-	-	1	5,342	1	14,965	-	-	1	3,833	-	-
Other Middle East countries	2,130	8	1,879	-	-	1	64	2	187	-	-	5	1,525	-	-
Southern and Southeastern Asia, total	117,193	345	68,476	2	13	61	43,364	17	5,340	-	-	120	34,382	2	11
Ceylon	1,021	14	941	-	-	1	69	1	11	-	-	3	113	-	-
India	16,647	111	10,726	-	-	22	4,105	5	1,816	-	-	22	2,392	-	-
Malaysia	2,507	32	1,966	-	-	9	541	-	-	-	-	12	617	-	-
Pakistan	3,021	37	2,848	-	-	7	169	1	4	-	-	14	72	-	-
Thailand	1,859	29	1,644	-	-	2	207	1	8	-	-	2	5	-	-
Indonesia	70,791	10	37,141	-	-	4	33,650	1	(6)	-	-	3	28,577	-	-
Philippines	20,245	228	12,240	2	13	31	4,491	13	3,501	-	-	76	2,603	2	11
Other	1,102	13	970	-	-	1	132	-	-	-	-	1	3	-	-
Eastern Asia, total	47,755	683	37,211	36	270	66	10,019	26	255	2	(6)	323	7,775	26	270
Hong Kong	895	27	671	-	-	8	223	1	1	-	-	9	352	-	-
Okinawa and Ryukyu Islands	476	16	476	-	-	-	-	-	-	-	-	3	63	-	-
Taiwan	168	23	163	-	-	2	4	1	1	-	-	2	31	-	-
Japan	46,190	661	35,875	36	270	60	9,792	25	253	2	(6)	315	7,303	26	270
South Korea	26	1	26	-	-	-	-	-	-	-	-	1	26	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	58,428	522	20,974	5	29	125	36,825	29	599	1	1	204	6,175	5	30
Australia	52,674	492	18,739	4	29	116	33,444	25	461	1	1	196	5,665	4	30
New Zealand	5,743	94	2,228	10	(6)	28	3,381	6	134	-	-	23	508	1	(6)
Other	11	3	7	-	-	-	-	1	4	-	-	2	2	-	-
Puerto Rico and U.S. Possessions, total	15,045	380	13,354	2	4	20	1,334	28	353	-	-	180	4,922	2	4
American Samoa	224	1	224	-	-	-	-	-	-	-	-	-	-	-	-
Guam	1,174	15	1,165	-	-	-	-	2	9	-	-	6	623	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	13,197	366	11,515	2	4	20	1,334	26	344	-	-	173	4,287	2	4
Virgin Islands, U.S.	450	9	450	-	-	-	-	-	-	-	-	4	12	-	-
Country not stated or not allocable and other income from outside the U.S.	18,420	62	9,589	11	10	11	8,810	11	11	-	-	23	3,600	11	10
Other geographic classifications (combinations of countries shown above):															
Not economically less-developed countries	1,200,482	4,334	306,089	182	5,163	735	856,163	273	33,036	9	31	3,071	237,698	169	5,157
Economically less-developed countries, excluding Sino-Soviet Bloc	2,070,773	1,631	1,405,229	32	218	264	139,659	133	525,664	2	3	804	645,787	31	194
Sino-Soviet Bloc	49	10	31	-	-	1	16	1	2	-	-	4	21	-	-

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Total taxes and carryover on "Income other than certain interest" for each geographic area do not add to total taxes and carryover, respectively, for "All geographic areas" because the foreign tax carryover on "Income other than certain interest" was not reported in country detail on returns for which the overall limitation was used.
[4]Foreign tax credit on "Income other than certain interest" for each geographic area does not add to foreign tax credit for "All geographic areas" because it was not reported in country detail on returns for which the overall limitation was used.
[5]Net loss.
[6]Less than $500 per return.

NOTE: The data in columns 1-21 and the return counts included in columns 22-41 pertain to the total activity of the domestic parent corporation with operations in a particular area, subarea, or country. Since many firms operate in more than one area, subarea, or country, the data in these columns are not additive.
See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID

INDUSTRY OF DOMESTIC CORPORATION—ALL INDUSTRIES

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES	5,236	627,300,705	33,748,706	2,419,100	31,924,270	15,646,302	2,266,538	5,586,784	1,739,698	3,428,299	1,726,329	1,004,664	697,226	2,274,618

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	5,190	5,530,570	2,725,586	1,720,938	1,004,648	1,739,698	558,713	887,106	238	56,214	5,426	5,391	34	5,361
Canada	3,535	1,079,474	433,135	134,353	298,782	484,578	24,234	108,453	164	47,970	4,793	4,762	30	4,756
Latin America, total	1,191	978,830	664,334	615,836	48,498	150,133	305,340	175,746	25	577	201	198	3	176
Mexico	796	135,402	49,181	35,739	13,442	31,259	2,812	13,136	15	418	145	142	3	120
Central America, total	164	71,812	11,596	6,743	4,853	30,231	238	2,676	1	18	2	2	-	2
Costa Rica	47	5,559	1,691	1,656	35	139	-	903	-	-	-	-	-	-
El Salvador	30	1,706	644	634	10	112	-	38	-	-	-	-	-	-
Guatemala	43	2,315	769	684	85	311	2	7	1	18	2	2	-	2
Honduras	19	7,431	1,607	1,391	216	691	228	865	-	-	-	-	-	-
Nicaragua	15	979	170	170	-	-	-	139	-	-	-	-	-	-
Panama, excluding Canal Zone	103	53,767	6,711	2,204	4,507	28,978	8	724	-	-	-	-	-	-
Not allocable	3	55	4	4	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	68	77,407	35,227	35,006	221	513	6	12,277	-	-	-	-	-	-
Cuba	6	[4]247	-	-	-	222	2	-	-	-	-	-	-	-
Dominican Republic	26	16,869	12,854	12,852	2	14	-	200	-	-	-	-	-	-
Haiti	11	1,608	474	472	2	7	-	-	-	-	-	-	-	-
Jamaica	27	44,702	9,310	9,093	217	270	4	5,503	-	-	-	-	-	-
Trinidad	24	14,475	12,589	12,589	-	-	-	6,574	-	-	-	-	-	-
South America, total	670	694,209	568,330	538,348	29,982	88,130	302,284	147,657	14	141	54	54	[5]	54
Argentina	291	72,554	31,852	16,640	15,212	37,624	6,149	4,400	4	37	17	17	-	17
Bolivia	20	2,715	1,324	1,141	183	819	-	538	-	-	-	-	-	-
Brazil	176	26,126	9,395	7,605	1,790	4,525	2,035	2,029	6	52	33	33	[5]	33
Chile	123	104,237	110,778	109,391	1,387	4,367	215,741	45,182	2	1	[5]	[5]	-	[5]
Colombia	224	27,444	18,506	15,959	2,547	6,710	15,180	4,610	2	8	3	3	-	3
Ecuador	42	1,317	878	643	235	713	-	78	-	-	-	-	-	-
Paraguay	11	1,605	477	240	237	951	-	143	-	-	-	-	-	-
Peru	160	56,731	27,579	25,305	2,274	7,378	5,920	19,656	5	41	1	1	-	1
Uruguay	68	4,135	718	466	252	2,194	-	38	-	-	-	-	-	-
Venezuela	290	397,345	366,823	360,958	5,865	22,849	57,259	70,983	2	2	[5]	[5]	-	[5]
Other Western Hemisphere, total	52	34,781	5,454	4,259	1,195	20,848	[5]	32	-	-	-	-	-	-
The Bahamas	20	8,666	1,171	[5]	1,169	4,267	-	2	-	-	-	-	-	-
Bermuda	12	16,606	26	-	26	16,581	-	[5]	-	-	-	-	-	-
Other British West Indies	9	65	17	17	-	-	-	16	-	-	-	-	-	-
Netherlands Antilles	16	8,960	4,008	4,008	-	-	[5]	14	-	-	-	-	-	-
Other	7	484	232	232	-	-	-	-	-	-	-	-	-	-
Europe, total	1,211	1,499,854	613,389	114,822	498,567	794,297	7,969	109,664	29	1,540	95	95	-	94
Common Market countries, total	783	592,014	231,699	53,705	177,994	286,368	1,998	26,809	12	366	40	40	-	40
Belgium	129	26,096	8,366	3,130	5,236	11,562	1	741	2	19	1	1	-	1
France (includes Andorra)	276	109,919	39,749	6,259	33,490	39,454	384	7,989	4	121	1	1	-	1
Italy	335	71,345	21,532	8,040	13,492	20,848	132	3,315	5	195	38	38	-	38
Luxembourg	4	202	15	15	-	-	-	-	1	6	-	-	-	-
Netherlands	159	33,350	9,759	901	8,858	17,261	4	448	1	5	-	-	-	-
West Germany	445	350,882	152,276	35,358	116,918	197,243	1,477	14,316	3	20	-	-	-	-
Not allocable	26	220	2	2	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	860	907,840	381,690	61,117	320,573	507,929	5,971	82,855	23	1,174	55	55	-	54
Austria	52	9,556	3,510	958	2,552	3,029	2,338	1,705	1	5	-	-	-	-
Denmark	62	12,391	3,500	509	2,991	6,494	46	162	1	13	-	-	-	-
Finland	35	2,195	662	219	443	729	-	79	-	-	-	-	-	-
Greece	30	1,484	679	668	11	40	1	54	-	-	-	-	-	-
Ireland	26	1,221	447	164	283	719	1	245	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	4	10,907	4,530	135	4,395	6,450	329	3,781	-	-	-	-	-	-
Monaco	3	2	-	-	-	-	-	-	-	-	-	-	-	-
Norway	43	6,448	2,641	520	2,121	2,775	-	1	1	13	-	-	-	-
Portugal	31	4,555	1,732	786	946	2,087	72	921	-	-	-	-	-	-
Spain	173	13,312	3,894	2,287	1,607	4,635	78	388	1	6	-	-	-	-
Sweden	111	19,730	6,197	893	5,304	5,875	-	80	3	27	-	-	-	-
Switzerland	232	99,118	18,052	3,620	14,432	77,621	77	2,477	9	462	40	40	-	40
Turkey	33	6,630	2,368	2,272	96	347	13	243	-	-	-	-	-	-
United Kingdom	618	719,376	333,430	48,054	285,376	397,096	3,016	72,698	13	648	15	15	-	14
Other West European countries	4	41	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	12	874	48	32	16	32	-	21	-	-	-	-	-	-
Africa, total	334	293,510	142,523	115,813	26,710	63,834	1,044	13,027	1	7	7	7	-	7
North Africa, total	44	200,077	110,122	109,578	544	1,306	15	466	-	-	-	-	-	-
Algeria	4	7	4	4	-	-	7	2	-	-	-	-	-	-
Libya	10	194,538	108,794	108,785	9	200	-	-	-	-	-	-	-	-
Morocco	10	2,571	564	476	88	205	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	23	1,936	462	218	244	562	-	289	-	-	-	-	-	-
Other	13	1,025	298	95	203	339	8	175	-	-	-	-	-	-
East Africa	8	816	234	54	180	722	-	-	-	-	-	-	-	-
West and Central Africa, total	39	23,694	8,611	2,079	6,532	17,586	958	831	-	-	-	-	-	-
Congo (Leopoldville)	6	849	353	200	153	164	-	159	-	-	-	-	-	-
Ghana	4	1,239	779	779	-	-	958	363	-	-	-	-	-	-
Liberia	18	19,046	7,069	894	6,175	16,972	-	40	-	-	-	-	-	-
Nigeria	15	413	47	47	-	10	-	9	-	-	-	-	-	-
Other	10	2,147	363	159	204	440	-	260	-	-	-	-	-	-
Southern Africa, total	287	68,923	23,556	4,102	19,454	44,220	71	11,730	1	7	7	7	-	7
Republic of South Africa	278	54,263	17,311	3,542	13,769	30,530	71	7,316	1	7	7	7	-	7
Rhodesias and Nyasaland	14	7,598	3,716	73	3,643	7,200	-	3,150	-	-	-	-	-	-
Other	4	7,062	2,529	487	2,042	6,490	-	1,264	-	-	-	-	-	-
Asia, total	1,023	1,341,057	775,865	691,938	83,927	150,035	219,163	465,487	45	2,708	286	286	(5)	284
Middle East, total	203	936,112	616,795	586,251	30,544	48,412	213,568	423,330	6	11	3	3	-	3
Iran	44	164,244	125,755	125,754	1	622	2,752	57,759	-	-	-	-	-	-
Iraq	10	28,112	13,888	15	13,873	14,155	-	13,873	-	-	-	-	-	-
Israel	136	6,239	2,384	2,047	337	1,109	3	1,562	6	11	3	3	-	3
Kuwait	7	180,376	98,580	87,653	10,927	21,435	2,519	80,300	-	-	-	-	-	-
Lebanon	18	2,587	630	630	-	-	9	123	-	-	-	-	-	-
Saudi Arabia	12	530,036	368,247	368,247	-	-	193,133	264,355	-	-	-	-	-	-
Other areas of Arabian Peninsula	5	8,801	5,368	26	5,342	11,000	14,965	3,833	-	-	-	-	-	-
Other	13	15,717	1,943	1,879	64	91	187	1,525	-	-	-	-	-	-
Southern and Southeastern Asia, total	364	218,877	111,840	68,476	43,364	83,291	5,340	34,382	4	33	13	13	-	11
Ceylon	17	1,600	1,010	941	69	95	11	113	-	-	-	-	-	-
India	125	24,806	14,831	10,726	4,105	5,806	1,816	2,392	1	3	-	-	-	-
Malaysia	53	6,456	2,507	1,966	541	1,245	-	617	-	-	-	-	-	-
Pakistan	45	3,772	3,017	2,848	169	389	4	72	-	-	-	-	-	-
Thailand	32	5,648	1,851	1,644	207	810	8	45	-	-	-	-	-	-
Indonesia	21	130,425	70,791	37,141	33,650	60,054	(5)	28,577	1	(5)	-	-	-	-
Philippines	238	42,911	16,731	12,240	4,491	14,490	3,501	2,603	2	30	13	13	-	11
Other	20	3,259	1,102	970	132	402	-	3	-	-	-	-	-	-
Eastern Asia, total	716	186,068	47,230	37,211	10,019	18,332	255	7,775	36	2,664	270	270	(5)	270
Hong Kong	43	6,725	894	671	223	1,652	1	352	-	-	-	-	-	-
Okinawa and Ryukyu Islands	18	1,128	476	476	-	-	-	63	-	-	-	-	-	-
Taiwan	26	2,608	167	163	4	93	1	31	-	-	-	-	-	-
Japan	690	174,831	45,667	35,875	9,792	16,587	253	7,303	36	2,664	270	270	(5)	270
South Korea	9	776	26	26	-	-	-	26	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	561	132,521	57,799	20,974	36,825	55,613	599	6,175	5	59	30	29	1	30
Australia	524	120,422	52,183	18,739	33,444	52,107	461	5,665	4	58	30	29	1	30
New Zealand	109	11,586	5,609	2,228	3,381	3,506	134	508	2	1	-	-	-	-
Other	5	513	7	7	-	-	4	2	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	412	54,874	14,688	13,354	1,334	3,966	353	4,922	2	16	4	4	-	4
American Samoa	1	517	224	224	-	-	-	-	-	-	-	-	-	-
Guam	17	2,558	1,165	1,165	-	-	9	623	-	-	-	-	-	-
Panama Canal Zone	2	265	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	399	50,945	12,849	11,515	1,334	3,966	344	4,287	2	16	4	4	-	4
Virgin Islands, U. S	10	1,119	450	450	-	-	-	12	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	192	115,669	18,399	9,589	8,810	16,394	11	3,600	15	3,337	10	10	-	10
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	4,432	2,930,155	1,162,252	306,089	856,163	1,379,303	33,036	237,698	209	52,240	5,195	5,163	31	5,157
Economically less-developed countries, excluding Sino-Soviet Bloc	1,705	2,484,543	1,544,888	1,405,229	139,659	343,747	525,664	645,787	36	637	221	218	3	194
Sino-Soviet Bloc	17	203	47	31	16	254	2	21	-	-	-	-	-	-

Footnotes at end of table.

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—AGRICULTURE, FORESTRY, AND FISHERIES

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AGRICULTURE, FORESTRY, AND FISHERIES	44	517,955	28,053	5,881	27,163	10,139	1,261	9,216	162	1,379	1,282	96	-	1,357

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover				Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid	Dividends from related foreign corporations	Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	44	9,207	1,377	1,281	96	162	(5)	1,300	3	9	1	1	-	1
Canada	18	[4]236	39	39	-	-	(5)	4	1	5	1	1	-	1
Latin America, total	6	7,915	1,097	1,093	4	4	-	1,083	-	-	-	-	-	-
Mexico	5	136	26	22	4	4	-	13	-	-	-	-	-	-
Central America, total	1	7,086	962	962	-	-	-	962	-	-	-	-	-	-
Costa Rica	1	1,784	534	534	-	-	-	534	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	1	429	38	38	-	-	-	38	-	-	-	-	-	-
Panama, excluding Canal Zone	1	4,873	390	390	-	-	-	390	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	1	677	104	104	-	-	-	104	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	1	677	104	104	-	-	-	104	-	-	-	-	-	-
Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	2	16	5	5	-	-	-	4	-	-	-	-	-	-
Argentina	1	5	1	1	-	-	-	-	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	1	11	4	4	-	-	-	4	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	13	456	168	76	92	158	-	140	-	-	-	-	-	-
Common Market countries, total	13	454	168	76	92	156	-	140	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France (includes Andorra)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	1	21	24	3	21	19	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West Germany	12	429	143	72	71	137	-	140	-	-	-	-	-	-
Not allocable	1	4	1	1	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	1	2	(5)	(5)	(5)	2	-	(5)	-	-	-	-	-	-
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	1	2	-	-	-	2	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North Africa, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Republic of South Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	11	1,059	73	73	-	-	(5)	73	2	4	(5)	(5)	-	(5)
Middle East, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	11	1,059	73	73	-	-	-	73	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	10	1,051	71	71	-	-	-	71	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	8	2	2	-	-	-	2	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	-	-	-	-	-	-	-	-	2	4	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	2	4	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	2	2	(5)	(5)	-	-	-	-	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	2	2	-	-	-	-	-	-	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	1	11	-	-	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	30	220	207	115	92	158	(5)	144	3	9	1	1	-	1
Economically less-developed countries, excluding Sino-Soviet Bloc	19	8,976	1,170	1,166	4	4	(5)	1,156	-	-	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MINING, TOTAL

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING, TOTAL	89	5,444,255	1,005,138	24,697	917,581	452,059	346,363	718,580	22,645	908,937	500,639	6,879	401,413	346,504

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	89	718,520	507,514	500,635	6,879	22,645	395,224	325,001	2	60	4	4	-	4
Canada	56	29,203	18,361	16,258	2,103	5,997	14,674	11,316	1	25	4	4	-	4
Latin America, total	27	111,681	96,099	95,013	1,086	3,621	186,309	45,598	1	35	-	-	-	-
Mexico	8	6,642	6,322	6,094	228	588	20	698	-	-	-	-	-	-
Central America, total	4	5,737	890	829	61	416	222	643	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	2	5,314	827	827	-	-	222	643	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	3	423	63	2	61	416	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	3	756	228	228	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	3	756	228	228	-	-	-	-	-	-	-	-	-	-
South America, total	19	98,546	88,659	87,862	797	2,617	186,067	44,257	1	35	-	-	-	-
Argentina	3	717	95	26	69	706	1	1	-	-	-	-	-	-
Bolivia	3	875	264	264	-	-	-	245	-	-	-	-	-	-
Brazil	1	479	129	129	-	-	-	129	-	-	-	-	-	-
Chile	5	34,586	46,426	46,426	-	-	124,845	17,008	-	-	-	-	-	-
Colombia	1	5	3	3	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	9	18,388	7,640	7,373	267	682	5,502	8,178	1	35	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	7	43,496	34,102	33,641	461	1,229	55,719	18,696	-	-	-	-	-	-
Other Western Hemisphere, total	1	700	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	1	700	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	14	5,472	2,477	1,901	576	2,128	113	1,360	-	-	-	-	-	-
Common Market countries, total	7	3,518	2,055	1,624	431	982	-	1,153	-	-	-	-	-	-
Belgium	2	9	3	3	-	-	-	3	-	-	-	-	-	-
France (includes Andorra)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	1	2,314	1,548	1,548	-	-	-	1,150	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	2	506	207	-	207	300	-	-	-	-	-	-	-	-
West Germany	2	689	297	73	224	682	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	9	1,954	422	277	145	1,146	113	207	-	-	-	-	-	-
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	1	74	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	1	61	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	33	10	10	-	-	-	10	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	1	302	151	151	-	-	-	-	-	-	-	-	-	-
United Kingdom	6	1,484	261	116	145	1,146	113	197	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	5	12,956	3,899	917	2,982	10,497	-	52	-	-	-	-	-	-
North Africa, total	3	1,374	308	308	-	-	-	43	-	-	-	-	-	-
Algeria	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Libya	1	1,177	235	235	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	94	43	43	-	-	-	43	-	-	-	-	-	-
Other	1	101	30	30	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	2	176	[4]10	[4]10	-	-	-	9	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	1	21	9	9	-	-	-	9	-	-	-	-	-	-
Other	1	155	[4]19	[4]19	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	1	11,406	3,601	619	2,982	10,497	-	-	-	-	-	-	-	-
Republic of South Africa	1	7,602	2,337	376	1,961	7,252	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	3,804	1,264	243	1,021	3,245	-	-	-	-	-	-	-	-
Asia, total	13	557,797	386,542	386,410	132	402	194,128	266,673	-	-	-	-	-	-
Middle East, total	6	555,229	385,606	385,606	-	-	194,128	266,057	-	-	-	-	-	-
Iran	3	7,184	4,599	4,599	-	-	1,062	646	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	2	15,916	11,340	11,340	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	3	529,262	367,978	367,978	-	-	193,066	264,324	-	-	-	-	-	-
Other areas of Arabian Peninsula	1	38	19	19	-	-	-	-	-	-	-	-	-	-
Other	1	2,829	1,670	1,670	-	-	-	1,087	-	-	-	-	-	-
Southern and Southeastern Asia, total	6	2,029	854	722	132	402	-	547	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	1	1,099	670	670	-	-	-	543	-	-	-	-	-	-
Pakistan	1	23	12	12	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	3	505	40	40	-	-	-	4	-	-	-	-	-	-
Other	1	402	132	-	132	402	-	-	-	-	-	-	-	-
Eastern Asia, total	5	539	82	82	-	-	-	69	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	5	539	82	82	-	-	-	69	-	-	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	2	538	135	135	-	-	-	-	-	-	-	-	-	-
Australia	2	538	135	135	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	2	4	1	1	-	-	-	2	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	2	4	1	1	-	-	-	2	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	3	169	-	-	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	68	42,884	23,231	18,591	4,640	15,377	14,787	12,735	1	25	4	4	-	4
Economically less-developed countries, excluding Sino-Soviet Bloc	36	675,467	484,283	482,044	2,239	7,268	380,437	312,266	1	35	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MINING: CRUDE PETROLEUM AND NATURAL GAS

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: CRUDE PETROLEUM AND NATURAL GAS	49	1,943,603	652,756	7,377	643,754	320,776	281,887	576,686	7,375	590,151	389,113	2,429	198,607	282,017

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)		Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	49	576,686	391,542	389,113	2,429	7,375	195,089	267,794	-	-	-	-	-	-
Canada	32	3,605	1,183	515	668	1,252	678	640	-	-	-	-	-	-
Latin America, total	14	11,852	3,332	2,246	1,086	3,621	195	781	-	-	-	-	-	-
Mexico	3	726	355	127	228	588	20	35	-	-	-	-	-	-
Central America, total	3	433	67	6	61	416	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	1	10	4	4	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	3	423	63	2	61	416	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	3	756	228	228	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	3	756	228	228	-	-	-	-	-	-	-	-	-	-
South America, total	12	9,937	2,682	1,885	797	2,617	175	746	-	-	-	-	-	-
Argentina	3	717	95	26	69	706	1	1	-	-	-	-	-	-
Bolivia	3	875	264	264	-	-	-	245	-	-	-	-	-	-
Brazil	1	479	129	129	-	-	-	129	-	-	-	-	-	-
Chile	4	1,178	608	608	-	-	-	307	-	-	-	-	-	-
Colombia	1	5	3	3	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	4	682	434	167	267	682	-	5	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	6	6,001	1,149	688	461	1,229	174	59	-	-	-	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	9	5,236	2,431	1,888	543	2,100	88	1,317	-	-	-	-	-	-
Common Market countries, total	4	3,510	2,052	1,621	431	982	-	1,150	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France (includes Andorra)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	1	2,314	1,548	1,548	-	-	-	1,150	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	1	507	207	-	207	300	-	-	-	-	-	-	-	-
West Germany	2	689	297	73	224	682	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	6	1,726	379	267	112	1,118	88	167	-	-	-	-	-	-
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	1	302	151	151	-	-	-	-	-	-	-	-	-	-
United Kingdom	5	1,424	228	116	112	1,118	88	167	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	3	1,527	289	289	-	-	-	43	-	-	-	-	-	-
North Africa, total	2	1,372	308	308	-	-	-	43	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	1	1,177	235	235	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	94	43	43	-	-	-	43	-	-	-	-	-	-
Other	1	101	30	30	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	1	155	[4]19	[4]19	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	155	[4]19	[4]19	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Republic of South Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	9	553,672	384,171	384,039	132	402	194,128	265,012	-	-	-	-	-	-
Middle East, total	5	552,400	383,936	383,936	-	-	194,128	264,970	-	-	-	-	-	-
Iran	3	7,184	4,599	4,599	-	-	1,062	646	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	2	15,916	11,340	11,340	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	3	529,262	367,978	367,978	-	-	193,066	264,324	-	-	-	-	-	-
Other areas of Arabian Peninsula	1	38	19	19	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	5	930	184	52	132	402	-	4	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	1	23	12	12	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	3	505	40	40	-	-	-	4	-	-	-	-	-	-
Other	1	402	132	-	132	402	-	-	-	-	-	-	-	-
Eastern Asia, total	2	342	51	51	-	-	-	38	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	2	342	51	51	-	-	-	38	-	-	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	2	538	135	135	-	-	-	-	-	-	-	-	-	-
Australia	2	538	135	135	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	1	2	1	1	-	-	-	1	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	1	2	1	1	-	-	-	-	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	1	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	1	254	-	-	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	38	9,419	3,649	2,438	1,211	3,352	766	1,995	-	-	-	-	-	-
Economically less-developed countries, excluding Sino-Soviet Bloc	20	567,013	387,893	386,675	1,218	4,023	194,323	265,799	-	-	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MINING: OTHER

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: OTHER	40	3,500,652	352,382	17,320	273,827	131,283	64,476	141,894	15,270	318,786	111,526	4,450	202,806	64,487

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	40	141,834	115,972	111,522	4,450	15,270	200,135	57,207	2	60	4	4	-	4
Canada	24	25,598	17,178	15,743	1,435	4,745	13,996	10,676	1	25	4	4	-	4
Latin America, total	13	99,829	92,767	92,767	-	-	186,114	44,817	1	35	-	-	-	-
Mexico	5	5,916	5,967	5,967	-	-	-	663	-	-	-	-	-	-
Central America, total	1	5,304	823	823	-	-	222	643	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	1	5,304	823	823	-	-	222	643	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	7	88,609	85,977	85,977	-	-	185,892	43,511	1	35	-	-	-	-
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chile	1	33,408	45,818	45,818	-	-	124,845	16,701	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	5	17,706	7,206	7,206	-	-	5,502	8,173	1	35	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	1	37,495	32,953	32,953	-	-	55,545	18,637	-	-	-	-	-	-
Other Western Hemisphere, total	1	700	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	1	700	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	5	236	46	13	33	28	25	43	-	-	-	-	-	-
Common Market countries, total	3	8	3	3	-	-	-	3	-	-	-	-	-	-
Belgium	2	9	3	3	-	-	-	3	-	-	-	-	-	-
France (includes Andorra)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	1	41	-	-	-	-	-	-	-	-	-	-	-	-
West Germany	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	3	228	43	10	33	28	25	40	-	-	-	-	-	-
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	1	74	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	1	61	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	33	10	10	-	-	-	10	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	1	60	33	-	33	28	25	30	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	2	11,429	3,610	628	2,982	10,497	-	9	-	-	-	-	-	-
North Africa, total	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	1	21	9	9	-	-	-	9	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	1	21	9	9	-	-	-	9	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	1	11,406	3,601	619	2,982	10,497	-	-	-	-	-	-	-	-
Republic of South Africa	1	7,602	2,337	376	1,961	7,252	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	3,804	1,264	243	1,021	3,245	-	-	-	-	-	-	-	-
Asia, total	4	4,125	2,371	2,371	-	-	-	1,661	-	-	-	-	-	-
Middle East, total	1	2,829	1,670	1,670	-	-	-	1,087	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	2,829	1,670	1,670	-	-	-	1,087	-	-	-	-	-	-
Southern and Southeastern Asia, total	1	1,099	670	670	-	-	-	543	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	1	1,099	670	670	-	-	-	543	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	3	197	31	31	-	-	-	31	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	3	197	31	31	-	-	-	31	-	-	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	1	2	-	-	-	-	-	1	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	1	2	-	-	-	-	-	1	-	-	-	-	-	-
Virgin Islands, U. S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	2	[4]85	-	-	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	30	33,465	19,582	16,153	3,429	12,025	14,021	10,740	1	25	4	4	-	4
Economically less-developed countries, excluding Sino-Soviet Bloc	16	108,454	96,390	95,369	1,021	3,245	186,114	46,467	1	35	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—CONTRACT CONSTRUCTION

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CONTRACT CONSTRUCTION	90	1,647,261	111,724	6,227	99,876	44,994	5,286	23,685	4,080	6,675	3,603	1,743	1,316	5,310

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	89	23,525	5,324	3,580	1,744	4,080	634	1,779	4	160	23	23	-	23
Canada	42	3,749	1,053	480	573	1,226	395	143	3	131	19	19	-	19
Latin America, total	21	5,684	1,367	882	485	1,087	87	106	-	-	-	-	-	-
Mexico	7	171	45	45	-	-	-	12	-	-	-	-	-	-
Central America, total	6	5,261	286	24	262	430	6	30	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	1	75	2	2	-	-	6	8	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	5	5,186	284	22	262	430	-	22	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	2	[4]1,817	14	14	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	1	[4]1,834	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	2	17	14	14	-	-	-	-	-	-	-	-	-	-
South America, total	11	2,069	1,022	799	223	657	81	64	-	-	-	-	-	-
Argentina	3	514	159	75	84	357	-	19	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	1	405	189	189	-	-	-	-	-	-	-	-	-	-
Chile	1	19	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	5	360	157	18	139	300	33	9	-	-	-	-	-	-
Ecuador	1	143	245	245	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	4	208	73	73	-	-	48	33	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	3	420	199	199	-	-	-	3	-	-	-	-	-	-
Other Western Hemisphere, total	3	1,007	1	1	-	-	-	-	-	-	-	-	-	-
The Bahamas	1	1,003	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	[5]	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	2	4	1	1	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	15	1,649	630	147	483	590	4	242	-	-	-	-	-	-
Common Market countries, total	11	831	245	89	156	310	4	215	-	-	-	-	-	-
Belgium	3	420	190	51	139	280	-	190	-	-	-	-	-	-
France (includes Andorra)	2	[4]72	5	5	-	-	4	-	-	-	-	-	-	-
Italy	6	432	28	28	-	-	-	25	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	1	10	-	-	-	-	-	-	-	-	-	-	-	-
West Germany	2	41	22	5	17	30	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	12	818	385	58	327	280	-	27	-	-	-	-	-	-
Austria	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	3	109	27	27	-	-	-	27	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	2	45	1	1	-	-	-	-	-	-	-	-	-	-
United Kingdom	7	712	357	30	327	280	-	-	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	9	1,731	54	45	9	200	-	41	-	-	-	-	-	-
North Africa, total	4	729	47	38	9	200	-	38	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	2	210	9	-	9	200	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	519	38	38	-	-	-	38	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	4	743	3	3	-	-	-	3	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	4	743	3	3	-	-	-	3	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	2	259	4	4	-	-	-	-	-	-	-	-	-	-
Republic of South Africa	2	259	4	4	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	19	5,588	964	964	(5)	(5)	93	292	1	29	4	4	-	4
Middle East, total	7	58	16	16	(5)	(5)	-	(5)	-	-	-	-	-	-
Iran	1	39	14	14	-	-	-	-	-	-	-	-	-	-
Iraq	2	19	-	-	-	-	-	-	-	-	-	-	-	-
Israel	4	(5)	2	2	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	9	4,379	611	611	-	-	-	14	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	3	1,302	545	545	-	-	-	14	-	-	-	-	-	-
Malaysia	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	2	2,513	64	64	-	-	-	-	-	-	-	-	-	-
Philippines	2	301	2	2	-	-	-	-	-	-	-	-	-	-
Other	1	263	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	10	1,151	337	337	-	-	93	278	1	29	4	4	-	4
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	10	1,151	337	337	-	-	93	278	1	29	4	4	-	4
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	10	1,421	221	27	194	977	48	5	-	-	-	-	-	-
Australia	9	919	219	25	194	977	9	3	-	-	-	-	-	-
New Zealand	1	5	2	2	-	-	39	2	-	-	-	-	-	-
Other	1	497	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	21	2,240	950	950	-	-	7	950	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	1	13	3	3	-	-	5	4	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	20	2,227	947	947	-	-	2	946	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	5	456	84	84	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	53	7,628	2,217	967	1,250	2,793	540	641	4	160	23	23	-	23
Economically less-developed countries, excluding Sino-Soviet Bloc	53	15,441	3,023	2,529	494	1,287	94	1,138	-	-	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING, TOTAL

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING, TOTAL	2,531	213,476,214	23,629,997	2,160,746	22,411,524	11,012,530	1,709,418	4,037,358	1,569,458	2,261,882	1,096,757	907,995	257,130	1,712,141

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	2,504	4,014,270	2,002,721	1,094,740	907,981	1,569,458	137,361	501,423	138	23,088	2,051	2,017	33	1,988
Canada	1,746	774,740	353,139	79,844	273,295	442,197	6,611	72,124	100	15,286	1,489	1,459	29	1,452
Latin America, total	724	725,608	533,020	493,041	39,979	124,847	116,664	120,789	23	542	201	198	3	176
Mexico	477	77,541	31,586	20,750	10,836	25,316	1,038	7,669	15	418	145	142	3	120
Central America, total	99	29,602	3,946	1,745	2,201	20,236	4	578	1	18	2	2	-	2
Costa Rica	32	1,099	323	292	31	113	-	105	-	-	-	-	-	-
El Salvador	21	1,181	474	464	10	112	-	38	-	-	-	-	-	-
Guatemala	31	1,207	462	377	85	311	-	6	1	18	2	2	-	2
Honduras	7	510	215	215	-	-	-	200	-	-	-	-	-	-
Nicaragua	11	453	106	106	-	-	-	101	-	-	-	-	-	-
Panama, excluding Canal Zone	53	25,149	2,366	291	2,075	19,700	4	128	-	-	-	-	-	-
Not allocable	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	33	75,953	34,257	34,252	5	238	4	12,173	-	-	-	-	-	-
Cuba	4	4249	-	-	-	222	-	-	-	-	-	-	-	-
Dominican Republic	15	16,142	12,605	12,605	-	-	-	200	-	-	-	-	-	-
Haiti	6	1,588	465	465	-	-	-	-	-	-	-	-	-	-
Jamaica	15	45,034	8,862	8,857	5	16	4	5,399	-	-	-	-	-	-
Trinidad	8	13,438	12,325	12,325	-	-	-	6,574	-	-	-	-	-	-
South America, total	458	542,512	463,231	436,294	26,937	79,057	115,618	100,369	12	106	54	54	(5)	54
Argentina	229	59,203	27,249	12,718	14,531	35,041	6,131	3,844	4	37	17	17	-	17
Bolivia	11	1,438	601	418	183	819	-	293	-	-	-	-	-	-
Brazil	109	15,504	7,056	5,296	1,760	4,475	2,018	1,746	6	52	33	33	-	33
Chile	87	64,593	63,743	62,356	1,387	4,367	90,896	28,156	2	1	-	-	-	-
Colombia	162	22,133	16,666	14,276	2,390	6,282	15,141	3,934	2	8	3	3	-	3
Ecuador	26	927	538	336	202	566	-	45	-	-	-	-	-	-
Paraguay	5	1,314	396	159	237	951	-	143	-	-	-	-	-	-
Peru	88	31,502	17,339	15,961	1,378	4,712	369	11,396	3	6	1	1	-	1
Uruguay	47	3,107	620	368	252	2,188	-	32	-	-	-	-	-	-
Venezuela	192	342,791	329,023	324,406	4,617	19,656	1,063	50,780	2	2	-	-	-	-
Other Western Hemisphere, total	26	32,551	5,440	4,247	1,193	20,808	(5)	30	-	-	-	-	-	-
The Bahamas	12	6,639	1,168	-	1,168	4,252	-	-	-	-	-	-	-	-
Bermuda	6	16,571	25	-	25	16,556	-	-	-	-	-	-	-	-
Other British West Indies	5	62	17	17	-	-	-	16	-	-	-	-	-	-
Netherlands Antilles	7	8,856	4,007	4,007	-	-	-	14	-	-	-	-	-	-
Other	6	423	223	223	-	-	-	-	-	-	-	-	-	-
Europe, total	762	1,336,475	543,759	94,176	449,583	726,313	6,029	96,440	25	1,508	92	92	-	91
Common Market countries, total	495	526,662	206,870	44,476	162,394	260,430	1,026	17,213	11	361	39	39	-	39
Belgium	97	22,200	7,560	2,818	4,742	10,381	1	291	2	19	1	1	-	1
France (includes Andorra)	213	92,231	31,899	4,916	26,983	32,308	152	1,515	4	121	1	1	-	1
Italy	246	59,454	18,127	5,329	12,798	19,684	11	1,816	4	190	37	37	-	37
Luxembourg	4	202	15	15	-	-	-	-	1	6	-	-	-	-
Netherlands	102	32,110	9,221	810	8,411	16,466	4	413	1	5	-	-	-	-
West Germany	275	320,300	140,048	30,588	109,460	181,591	858	13,178	3	20	-	-	-	-
Not allocable	2	165	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	579	809,813	336,889	49,700	287,189	465,883	5,003	79,227	20	1,147	53	53	-	52
Austria	40	8,707	3,372	820	2,552	3,029	2,334	1,702	1	5	-	-	-	-
Denmark	40	11,732	3,354	495	2,859	6,355	1	-	1	13	-	-	-	-
Finland	25	1,955	613	186	427	705	-	79	-	-	-	-	-	-
Greece	17	1,010	484	473	11	40	-	27	-	-	-	-	-	-
Ireland	15	1,040	379	163	216	576	-	188	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	4	10,907	4,530	135	4,395	6,450	329	3,781	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	36	6,045	2,640	519	2,121	2,775	-	1	1	13	-	-	-	-
Portugal	16	3,413	1,349	436	913	1,986	18	871	-	-	-	-	-	-
Spain	122	10,587	3,190	1,742	1,448	3,848	2	171	1	6	-	-	-	-
Sweden	66	19,102	6,100	871	5,229	5,781	-	70	3	27	-	-	-	-
Switzerland	172	90,624	16,870	3,240	13,630	70,126	77	2,457	8	462	40	40	-	40
Turkey	19	5,333	1,871	1,775	96	347	-	128	-	-	-	-	-	-
United Kingdom	434	638,512	292,094	38,818	253,276	363,833	2,242	69,731	11	621	13	13	-	12
Other West European countries	1	42	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	10	804	43	27	16	32	-	21	-	-	-	-	-	-
Africa, total	230	271,230	136,254	113,792	22,462	50,753	1,029	12,806	1	7	7	7	-	7
North Africa, total	21	197,769	109,698	109,164	534	1,100	-	369	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	7	193,151	108,550	108,550	-	-	-	-	-	-	-	-	-	-
Morocco	7	2,536	547	459	88	205	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	10	1,713	375	132	243	556	-	243	-	-	-	-	-	-
Other	6	369	226	23	203	339	-	126	-	-	-	-	-	-
East Africa	8	816	234	54	180	722	-	-	-	-	-	-	-	-
West and Central Africa, total	18	20,518	8,417	1,925	6,492	16,965	958	816	-	-	-	-	-	-
Congo (Leopoldville)	4	849	353	200	153	164	-	159	-	-	-	-	-	-
Ghana	3	1,238	779	779	-	-	958	363	-	-	-	-	-	-
Liberia	6	17,596	7,025	890	6,135	16,351	-	34	-	-	-	-	-	-
Nigeria	6	171	-	-	-	10	-	-	-	-	-	-	-	-
Other	5	664	260	56	204	440	-	260	-	-	-	-	-	-
Southern Africa, total	204	52,127	17,905	2,649	15,256	31,966	71	11,621	1	7	7	7	-	7
Republic of South Africa	201	42,358	13,307	2,398	10,909	22,428	71	7,209	1	7	7	7	-	7
Rhodesias and Nyasaland	9	6,524	3,334	8	3,326	6,293	-	3,148	-	-	-	-	-	-
Other	1	3,245	1,264	243	1,021	3,245	-	1,264	-	-	-	-	-	-
Asia, total	626	670,657	351,265	275,258	76,007	132,173	6,600	188,299	22	2,425	228	228	(3)	228
Middle East, total	96	365,624	223,440	198,589	24,851	35,985	4,400	151,951	4	6	1	1	-	1
Iran	28	156,706	121,066	121,066	-	579	1,690	57,113	-	-	-	-	-	-
Iraq	6	28,039	13,873	-	13,873	14,155	-	13,873	-	-	-	-	-	-
Israel	57	1,462	511	511	-	3	-	114	4	6	1	1	-	1
Kuwait	4	164,160	87,227	76,313	10,914	21,157	2,519	80,300	-	-	-	-	-	-
Lebanon	9	1,960	366	366	-	-	5	113	-	-	-	-	-	-
Saudi Arabia	5	399	123	123	-	-	-	1	-	-	-	-	-	-
Other areas of Arabian Peninsula	2	52	7	7	-	-	-	-	-	-	-	-	-	-
Other	7	12,846	267	203	64	91	186	437	-	-	-	-	-	-
Southern and Southeastern Asia, total	196	187,228	100,035	57,855	42,180	79,225	2,147	31,939	2	3	-	-	-	-
Ceylon	11	1,543	971	902	69	95	-	106	-	-	-	-	-	-
India	81	18,026	10,986	7,170	3,816	4,890	1,692	1,785	1	3	-	-	-	-
Malaysia	19	3,153	1,190	691	499	1,156	-	3	-	-	-	-	-	-
Pakistan	15	2,188	2,044	1,887	157	366	4	32	-	-	-	-	-	-
Thailand	16	4,147	1,383	1,182	201	789	-	-	-	-	-	-	-	-
Indonesia	12	127,799	70,716	37,066	33,650	60,054	-	28,577	1	(3)	-	-	-	-
Philippines	130	28,160	11,909	8,121	3,788	11,875	451	1,436	-	-	-	-	-	-
Other	5	2,212	836	836	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	485	117,805	27,790	18,814	8,976	16,963	53	4,409	16	2,416	227	227	-	227
Hong Kong	19	2,793	336	150	186	1,366	-	140	-	-	-	-	-	-
Okinawa and Ryukyu Islands	7	761	297	297	-	-	-	-	-	-	-	-	-	-
Taiwan	15	1,397	107	105	2	72	-	-	-	-	-	-	-	-
Japan	473	112,092	27,024	18,236	8,788	15,525	53	4,243	16	2,416	227	227	-	227
South Korea	5	762	26	26	-	-	-	26	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	448	118,042	53,528	18,113	35,415	52,363	264	5,464	6	59	30	29	1	30
Australia	414	108,747	48,916	16,588	32,328	49,106	250	5,052	4	58	30	29	1	30
New Zealand	95	9,287	4,610	1,523	3,087	3,257	10	410	2	1	-	-	-	-
Other	3	8	2	2	-	-	4	2	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	148	29,338	8,710	7,448	1,262	3,686	153	1,900	2	16	4	4	-	4
American Samoa	1	517	224	224	-	-	-	-	-	-	-	-	-	-
Guam	8	1,735	836	836	-	-	-	580	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	143	26,914	7,564	6,302	1,262	3,686	153	1,320	2	16	4	4	-	4
Virgin Islands, U. S	2	172	86	86	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	108	55,629	17,606	8,821	8,785	16,318	11	3,571	4	3,243	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	2,262	2,372,895	986,352	209,855	776,497	1,256,506	13,006	184,304	124	19,276	1,845	1,814	30	1,807
Economically less-developed countries, excluding Sino-Soviet Bloc	852	1,585,593	998,720	876,037	122,683	296,380	124,344	313,527	30	567	206	203	3	181
Sino-Soviet Bloc	13	153	43	27	16	254	-	21	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION--MANUFACTURING: FOOD AND KINDRED PRODUCTS

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FOOD AND KINDRED PRODUCTS	158	12,537,930	1,490,007	123,140	1,454,421	718,876	91,859	209,359	84,959	105,413	39,776	57,749	7,909	91,957

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	(Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	156	208,903	97,487	39,732	57,755	84,959	1,596	14,835	8	456	44	44	-	44
Canada	86	52,341	25,643	4,625	21,018	23,781	53	6,661	4	182	16	16	-	16
Latin America, total	96	40,121	21,929	19,521	2,408	7,259	1,103	1,125	-	-	-	-	-	-
Mexico	31	11,994	5,542	5,358	184	341	-	191	-	-	-	-	-	-
Central America, total	14	3,438	586	76	510	2,785	-	11	-	-	-	-	-	-
Costa Rica	2	18	10	10	-	-	-	-	-	-	-	-	-	-
El Salvador	2	11	11	11	-	-	-	9	-	-	-	-	-	-
Guatemala	3	47	4	4	-	-	-	-	-	-	-	-	-	-
Honduras	1	24	2	2	-	-	-	-	-	-	-	-	-	-
Nicaragua	2	33	1	1	-	-	-	1	-	-	-	-	-	-
Panama, excluding Canal Zone	7	3,305	558	48	510	2,785	-	1	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	3	12,252	10,854	10,854	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	12,241	10,854	10,854	-	-	-	-	-	-	-	-	-	-
Haiti	1	8	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	74	12,437	4,947	3,233	1,714	4,133	1,103	923	-	-	-	-	-	-
Argentina	33	3,878	1,654	555	1,099	2,737	-	5	-	-	-	-	-	-
Bolivia	1	32	8	8	-	-	-	-	-	-	-	-	-	-
Brazil	7	3,631	1,348	1,267	81	183	1,103	680	-	-	-	-	-	-
Chile	4	32	10	10	-	-	-	-	-	-	-	-	-	-
Colombia	11	1,333	818	367	451	956	-	-	-	-	-	-	-	-
Ecuador	3	402	201	201	-	-	-	-	-	-	-	-	-	-
Paraguay	1	335	143	143	-	-	-	143	-	-	-	-	-	-
Peru	7	673	239	239	-	-	-	-	-	-	-	-	-	-
Uruguay	2	227	95	95	-	-	-	-	-	-	-	-	-	-
Venezuela	39	1,894	431	348	83	257	-	95	-	-	-	-	-	-
Other Western Hemisphere, total	3	524	179	-	179	362	-	-	-	-	-	-	-	-
The Bahamas	2	329	162	-	162	167	-	-	-	-	-	-	-	-
Bermuda	1	195	17	-	17	195	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	38	84,844	37,420	8,087	29,333	42,246	-	5,589	2	92	7	7	-	7
Common Market countries, total	24	38,090	15,083	6,093	8,990	18,606	-	1,542	1	66	-	-	-	-
Belgium	4	2,245	731	691	40	89	-	-	-	-	-	-	-	-
France (includes Andorra)	7	4,027	1,833	280	1,553	1,828	-	6	1	66	-	-	-	-
Italy	11	5,673	2,185	2,104	81	166	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	6	4,871	834	562	272	305	-	-	-	-	-	-	-	-
West Germany	14	21,274	9,500	2,456	7,044	16,218	-	1,536	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	32	46,754	22,337	1,994	20,343	23,640	-	4,047	1	26	7	7	-	7
Austria	2	252	127	14	113	106	-	46	-	-	-	-	-	-
Denmark	4	487	121	-	121	608	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	1	150	80	-	80	150	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	1	237	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	2	201	130	130	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	6	832	592	199	393	1,266	-	-	-	-	-	-	-	-
Sweden	3	66	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	7	1,424	583	142	441	927	-	-	1	26	7	7	-	7
Turkey	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	26	43,105	20,704	1,509	19,195	20,583	-	4,001	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	13	3,719	1,251	984	267	670	-	3	-	-	-	-	-	-
North Africa, total	1	803	321	321	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	1	803	321	321	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	1	10	10	10	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	2	10	-	-	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	1	5	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	5	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	11	2,896	920	653	267	670	-	3	-	-	-	-	-	-
Republic of South Africa	10	2,889	917	650	267	670	-	3	-	-	-	-	-	-
Rhodesias and Nyasaland	1	7	3	3	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	32	10,037	5,340	3,436	1,904	5,954	334	165	2	84	15	15	-	15
Middle East, total	4	699	277	277	-	-	-	-	-	-	-	-	-	-
Iran	1	17	6	6	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	2	70	14	14	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	1	612	257	257	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	19	8,633	4,876	2,972	1,904	5,954	334	153	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	1	959	633	633	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	3	157	104	83	21	62	-	26	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	18	7,517	4,139	2,256	1,883	5,892	334	127	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	11	705	187	187	-	-	-	12	2	84	15	15	-	15
Hong Kong	1	22	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	2	339	127	127	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	9	344	60	60	-	-	-	12	2	84	15	15	-	15
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	24	6,961	3,296	1,154	2,142	3,487	-	1,095	1	6	2	2	-	2
Australia	23	5,912	2,727	1,078	1,649	2,959	-	1,009	1	5	2	2	-	2
New Zealand	5	1,049	569	76	493	528	-	86	1	1	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	19	4,916	1,848	1,344	504	1,200	106	131	1	14	4	4	-	4
American Samoa	1	517	224	224	-	-	-	-	-	-	-	-	-	-
Guam	3	316	143	143	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	16	4,083	1,481	977	504	1,200	106	131	1	14	4	4	-	4
Virgin Islands, U. S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	7	5,440	581	581	-	-	-	66	1	78	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	99	147,251	67,256	14,576	52,680	70,034	53	13,360	8	364	40	40	-	40
Economically less-developed countries, excluding Sino-Soviet Bloc	106	56,212	29,650	24,575	5,075	14,925	1,543	1,409	1	14	4	4	-	4
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS....	350	23,168,919	3,931,537	414,120	3,752,288	1,844,495	239,148	608,569	306,407	250,423	64,368	182,303	3,756	239,165

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	342	605,219	246,200	63,901	182,299	306,407	466	20,804	36	3,350	471	467	3	409
Canada	244	167,825	90,249	16,019	74,230	97,735	295	6,029	27	2,301	308	308	-	271
Latin America, total	141	67,948	23,978	14,541	9,437	29,570	95	1,591	6	241	107	103	3	82
Mexico	89	23,878	9,022	5,744	3,278	7,204	90	599	5	222	102	98	3	77
Central America, total	33	8,416	1,451	386	1,065	5,314	-	-	-	-	-	-	-	-
Costa Rica	10	272	52	25	27	99	-	-	-	-	-	-	-	-
El Salvador	9	602	179	175	4	36	-	-	-	-	-	-	-	-
Guatemala	13	77	116	44	72	271	-	-	-	-	-	-	-	-
Honduras	4	36	2	2	-	-	-	-	-	-	-	-	-	-
Nicaragua	6	99	4	4	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	19	7,330	1,098	136	962	4,908	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	11	138	42	42	-	-	-	8	-	-	-	-	-	-
Cuba	2	[4]471	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	6	561	33	33	-	-	-	-	-	-	-	-	-	-
Haiti	1	14	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	3	42	8	8	-	-	-	8	-	-	-	-	-	-
Trinidad	3	[4]8	1	1	-	-	-	-	-	-	-	-	-	-
South America, total	103	35,516	13,463	8,369	5,094	17,052	5	984	2	19	5	5	-	5
Argentina	52	13,295	5,725	2,559	3,166	7,060	-	217	-	-	-	-	-	-
Bolivia	3	681	228	63	165	774	-	-	-	-	-	-	-	-
Brazil	17	775	92	76	16	46	5	5	2	19	5	5	-	5
Chile	25	559	585	396	189	503	-	118	-	-	-	-	-	-
Colombia	57	5,178	3,069	2,836	233	689	-	485	-	-	-	-	-	-
Ecuador	11	161	211	18	193	519	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	29	3,318	1,481	966	515	1,991	-	12	-	-	-	-	-	-
Uruguay	13	86	21	21	-	3	-	-	-	-	-	-	-	-
Venezuela	45	11,463	2,051	1,434	617	5,467	-	147	-	-	-	-	-	-
Other Western Hemisphere, total	8	10,967	25	-	25	10,485	-	-	-	-	-	-	-	-
The Bahamas	3	624	17	-	17	624	-	-	-	-	-	-	-	-
Bermuda	2	9,861	8	-	8	9,861	-	-	-	-	-	-	-	-
Other British West Indies	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	3	466	-	-	-	-	-	-	-	-	-	-	-	-
Other	2	15	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	113	255,209	99,244	18,936	80,308	136,128	3	10,414	6	804	56	56	-	56
Common Market countries, total	91	74,039	21,197	4,407	16,790	27,499	1	5,672	4	228	31	31	-	31
Belgium	27	4,870	998	95	903	1,782	1	14	1	4	-	-	-	-
France (includes Andorra)	43	23,927	7,509	1,020	6,489	6,800	-	739	1	38	-	-	-	-
Italy	54	17,846	4,278	1,144	3,134	6,915	-	1,274	3	184	31	31	-	31
Luxembourg	1	5	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	29	6,960	2,435	5	2,430	4,140	-	84	-	-	-	-	-	-
West Germany	53	20,429	5,977	2,143	3,834	7,862	-	3,561	1	2	-	-	-	-
Not allocable	1	2	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	80	181,170	78,047	14,529	63,518	108,629	2	4,742	5	576	25	25	-	25
Austria	7	63	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	15	497	32	-	32	65	-	-	-	-	-	-	-	-
Finland	9	69	-	-	-	-	-	-	-	-	-	-	-	-
Greece	8	112	25	25	-	-	-	-	-	-	-	-	-	-
Ireland	7	651	259	159	100	384	-	188	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	11	141	1	-	1	3	-	-	-	-	-	-	-	-
Portugal	6	92	-	-	-	-	-	-	-	-	-	-	-	-
Spain	25	1,686	422	187	235	702	-	11	-	-	-	-	-	-
Sweden	18	1,277	103	11	92	103	-	-	2	11	-	-	-	-
Switzerland	29	28,356	7,936	1,074	6,862	24,072	2	8	2	401	25	25	-	25
Turkey	10	597	175	138	37	170	-	126	-	-	-	-	-	-
United Kingdom	65	147,629	69,094	12,935	56,159	83,130	-	4,409	3	164	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	55	6,796	1,748	978	770	1,783	-	165	-	-	-	-	-	-
North Africa, total	3	2,323	492	492	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	1	2,305	492	492	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	(3)	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	18	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	2	9	11	11	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	2	88	53	53	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	1	82	53	53	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	1	6	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	53	4,376	1,192	422	770	1,783	-	165	-	-	-	-	-	-
Republic of South Africa	52	4,317	1,165	422	743	1,751	-	165	-	-	-	-	-	-
Rhodesias and Nyasaland	1	59	27	-	27	32	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	92	36,303	10,917	6,171	4,746	9,034	56	1,550	4	2	(3)	(3)	-	(3)
Middle East, total	8	683	44	44	-	-	-	3	2	(3)	(3)	(3)	-	(3)
Iran	4	588	24	24	-	-	-	-	-	-	-	-	-	-
Iraq	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Israel	4	91	19	19	-	-	-	2	2	(3)	(3)	(3)	-	(3)
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	3	1	1	-	-	-	1	-	-	-	-	-	-
Southern and Southeastern Asia, total	46	15,036	7,229	3,977	3,252	6,329	56	1,045	1	(3)	-	-	-	-
Ceylon	2	37	18	18	-	-	-	-	-	-	-	-	-	-
India	16	7,979	4,435	2,098	2,337	3,598	56	713	-	-	-	-	-	-
Malaysia	5	371	90	6	84	150	-	-	-	-	-	-	-	-
Pakistan	4	84	35	11	24	42	-	-	-	-	-	-	-	-
Thailand	7	1,259	512	311	201	789	-	-	-	-	-	-	-	-
Indonesia	1	11	5	5	-	-	-	-	-	-	-	-	-	-
Philippines	44	5,293	2,134	1,528	606	1,750	-	332	1	(3)	-	-	-	-
Other	2	2	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	65	20,584	3,644	2,150	1,494	2,705	-	502	1	2	-	-	-	-
Hong Kong	8	1,114	144	20	124	881	-	10	-	-	-	-	-	-
Okinawa and Ryukyu Islands	1	15	12	12	-	-	-	-	-	-	-	-	-	-
Taiwan	6	1,255	77	75	2	72	-	-	-	-	-	-	-	-
Japan	60	17,951	3,411	2,043	1,368	1,752	-	492	1	2	-	-	-	-
South Korea	1	249	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	66	19,288	9,236	4,674	4,562	7,619	17	890	1	(3)	(3)	(3)	-	(3)
Australia	60	17,703	8,455	4,369	4,086	7,008	15	801	-	-	-	-	-	-
New Zealand	24	1,585	781	305	476	611	2	89	1	(3)	(3)	(3)	-	(3)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	31	4,836	1,318	1,151	167	526	-	123	1	2	(3)	(3)	-	(3)
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	31	4,664	1,232	1,065	167	526	-	123	1	2	-	-	-	-
Virgin Islands, U. S	2	172	86	86	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	28	36,047	9,485	1,431	8,054	13,527	-	42	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	302	464,183	202,990	41,792	161,198	245,312	315	17,686	31	3,107	364	364	-	327
Economically less-developed countries, excluding Sino-Soviet Bloc	156	105,460	33,725	20,678	13,047	47,568	151	3,076	10	243	107	103	3	82
Sino-Soviet Bloc	2	4471	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES	45	48,692,971	2,519,378	611,502	1,888,157	916,581	719,739	1,496,745	464,894	1,074,843	734,257	219,249	121,330	720,401

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	44	1,492,199	953,289	734,041	219,248	464,894	26,684	312,234	5	4,546	216	216	-	216
Canada	30	174,060	67,931	14,699	53,232	141,361	74	10,829	3	2,571	75	75	-	75
Latin America, total	29	357,356	347,982	343,675	4,307	20,908	21,993	62,780	-	-	-	-	-	-
Mexico	15	1,346	524	243	281	505	-	467	-	-	-	-	-	-
Central America, total	4	7,114	710	576	134	5,740	-	402	-	-	-	-	-	-
Costa Rica	3	306	100	100	-	-	-	101	-	-	-	-	-	-
El Salvador	1	315	146	146	-	-	-	-	-	-	-	-	-	-
Guatemala	2	97	30	30	-	-	-	1	-	-	-	-	-	-
Honduras	1	400	200	200	-	-	-	200	-	-	-	-	-	-
Nicaragua	1	300	100	100	-	-	-	100	-	-	-	-	-	-
Panama, excluding Canal Zone	1	5,696	134	-	134	5,740	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	1	13,500	12,500	12,500	-	-	-	6,700	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	500	400	400	-	-	-	200	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	1	13,000	12,100	12,100	-	-	-	6,500	-	-	-	-	-	-
South America, total	23	335,396	334,248	330,356	3,892	14,663	21,993	55,211	-	-	-	-	-	-
Argentina	4	8,306	5,748	3,173	2,575	7,802	5,934	2,003	-	-	-	-	-	-
Bolivia	1	59	15	15	-	-	-	15	-	-	-	-	-	-
Brazil	2	1,687	275	10	265	650	4	4	-	-	-	-	-	-
Chile	1	1,617	475	-	475	1,583	-	-	-	-	-	-	-	-
Colombia	9	7,966	9,054	8,961	93	1,420	15,033	3,224	-	-	-	-	-	-
Ecuador	1	89	47	47	-	-	-	44	-	-	-	-	-	-
Paraguay	1	944	237	-	237	951	-	-	-	-	-	-	-	-
Peru	3	69	25	25	-	-	-	2	-	-	-	-	-	-
Uruguay	1	688	78	23	55	693	-	-	-	-	-	-	-	-
Venezuela	18	313,971	318,294	318,102	192	1,564	1,022	49,919	-	-	-	-	-	-
Other Western Hemisphere, total	1	11,671	989	-	989	9,830	-	-	-	-	-	-	-	-
The Bahamas	1	5,171	989	-	989	3,330	-	-	-	-	-	-	-	-
Bermuda	1	6,500	-	-	-	6,500	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	19	235,087	109,757	17,264	92,493	175,732	347	44,548	-	-	-	-	-	-
Common Market countries, total	14	47,955	17,836	4,919	12,917	37,203	-	3,443	-	-	-	-	-	-
Belgium	4	1,280	569	172	397	1,285	-	78	-	-	-	-	-	-
France (includes Andorra)	3	4,285	941	181	760	993	-	2	-	-	-	-	-	-
Italy	7	4704	497	491	6	17	-	45	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	4	5,340	2,052	-	2,052	5,981	-	60	-	-	-	-	-	-
West Germany	6	37,754	13,777	4,075	9,702	28,927	-	3,258	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	14	187,132	91,921	12,345	79,576	138,529	347	41,105	-	-	-	-	-	-
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	2	1,802	39	-	39	322	-	-	-	-	-	-	-	-
Finland	2	426	238	21	217	333	-	78	-	-	-	-	-	-
Greece	1	46	24	13	11	35	-	23	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	1	8,529	4,228	135	4,093	4,500	329	3,777	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	2	770	302	11	291	425	-	1	-	-	-	-	-	-
Portugal	1	1,741	853	210	643	1,098	18	871	-	-	-	-	-	-
Spain	1	277	126	54	72	205	-	126	-	-	-	-	-	-
Sweden	1	11	1	1	-	-	-	1	-	-	-	-	-	-
Switzerland	2	26	1	1	-	-	-	1	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	12	173,504	86,109	11,899	74,210	131,611	-	36,227	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	4	208,402	114,864	108,099	6,765	12,598	-	6,630	-	-	-	-	-	-
North Africa, total	2	190,316	108,331	107,892	439	848	-	365	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	1	189,181	107,843	107,843	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	2	815	265	26	239	532	-	239	-	-	-	-	-	-
Other	2	320	223	23	200	316	-	126	-	-	-	-	-	-
East Africa	1	729	180	-	180	722	-	-	-	-	-	-	-	-
West and Central Africa, total	1	1,004	474	127	347	657	-	409	-	-	-	-	-	-
Congo (Leopoldville)	1	317	224	71	153	164	-	159	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	185	34	-	34	151	-	34	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	502	216	56	160	342	-	216	-	-	-	-	-	-
Southern Africa, total	3	16,353	5,879	80	5,799	10,371	-	5,856	-	-	-	-	-	-
Republic of South Africa	3	16,137	5,747	80	5,667	10,287	-	5,748	-	-	-	-	-	-
Rhodesias and Nyasaland	1	216	132	-	132	84	-	108	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	19	509,068	305,403	244,692	60,711	101,652	4,259	182,665	4	1,975	141	141	-	141
Middle East, total	12	360,919	222,131	197,280	24,851	35,978	4,259	151,820	-	-	-	-	-	-
Iran	9	154,867	120,672	120,672	-	579	1,554	57,113	-	-	-	-	-	-
Iraq	1	28,024	13,873	-	13,873	14,151	-	13,873	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	3	164,197	87,227	76,313	10,914	21,157	2,519	80,300	-	-	-	-	-	-
Lebanon	2	1,223	98	98	-	-	-	98	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2	12,608	261	197	64	91	186	436	-	-	-	-	-	-
Southern and Southeastern Asia, total	9	132,462	73,945	40,232	33,713	60,291	-	29,267	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	4	325	210	203	7	12	-	151	-	-	-	-	-	-
Malaysia	1	8	3	3	-	-	-	3	-	-	-	-	-	-
Pakistan	1	1,416	1,473	1,417	56	225	-	-	-	-	-	-	-	-
Thailand	1	54	141	141	-	-	-	-	-	-	-	-	-	-
Indonesia	4	126,516	70,677	37,027	33,650	60,054	-	28,575	-	-	-	-	-	-
Philippines	4	1,998	670	670	-	-	-	538	-	-	-	-	-	-
Other	1	2,145	771	771	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	11	15,687	9,327	7,180	2,147	5,383	-	1,578	4	1,975	141	141	-	141
Hong Kong	1	1,032	130	130	-	-	-	130	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	2	38	15	15	-	-	-	-	-	-	-	-	-	-
Japan	11	14,617	9,182	7,035	2,147	5,383	-	1,448	4	1,975	141	141	-	141
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	6	2,942	677	198	479	717	-	669	-	-	-	-	-	-
Australia	6	2,920	674	195	479	717	-	666	-	-	-	-	-	-
New Zealand	1	22	3	3	-	-	-	3	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	4	1,584	757	757	-	-	-	665	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	1	1,074	582	582	-	-	-	537	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	3	510	175	175	-	-	-	128	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	5	[4]7,971	4,929	4,657	272	2,096	11	3,448	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	36	441,662	192,309	39,162	153,147	332,014	403	62,400	5	4,546	216	216	-	216
Economically less-developed countries, excluding Sino-Soviet Bloc	31	1,058,508	756,051	690,222	65,829	130,784	26,270	246,386	-	-	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
	All sources—domestic and foreign							All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS	56	4,431,742	413,974	66,057	397,643	196,271	32,695	88,613	53,071	33,005	8,136	24,865	2	32,694

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	(Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	56	88,598	32,995	8,130	24,865	53,071	2	398	1	15	6	6	-	5
Canada	43	9,408	3,832	763	3,069	5,393	-	66	-	-	-	-	-	-
Latin America, total	19	26,071	11,505	3,527	7,978	20,199	-	61	-	-	-	-	-	-
Mexico	15	6,036	2,969	1,157	1,812	3,995	-	54	-	-	-	-	-	-
Central America, total	3	3,104	134	33	101	2,780	-	5	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	2	241	28	28	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	2	2,863	106	5	101	2,780	-	5	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	11	16,931	8,402	2,337	6,065	13,424	-	2	-	-	-	-	-	-
Argentina	7	12,497	6,141	917	5,224	11,284	-	-	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	3	140	-	-	-	-	-	-	-	-	-	-	-	-
Chile	4	765	289	246	43	106	-	-	-	-	-	-	-	-
Colombia	6	1,306	695	483	212	599	-	-	-	-	-	-	-	-
Ecuador	1	199	46	46	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	2	975	622	372	250	784	-	-	-	-	-	-	-	-
Uruguay	2	61	12	12	-	-	-	-	-	-	-	-	-	-
Venezuela	6	1,268	597	261	336	651	-	2	-	-	-	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	12	20,797	5,549	1,409	4,140	6,198	-	204	1	15	6	6	-	5
Common Market countries, total	10	7,807	2,482	672	1,810	2,909	-	48	-	-	-	-	-	-
Belgium	2	322	10	10	-	-	-	10	-	-	-	-	-	-
France (includes Andorra)	5	1,006	195	45	150	301	-	-	-	-	-	-	-	-
Italy	7	1,057	36	36	-	-	-	4	-	-	-	-	-	-
Luxembourg	1	111	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	2	633	47	-	47	143	-	-	-	-	-	-	-	-
West Germany	7	4,678	2,194	581	1,613	2,465	-	34	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	12	12,990	3,067	737	2,330	3,289	-	156	1	15	6	6	-	5
Austria	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	1	3	2	-	2	3	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	1	151	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	221	-	-	-	-	-	-	-	-	-	-	-	-
Spain	5	2,021	506	259	247	555	-	12	-	-	-	-	-	-
Sweden	4	1,553	468	42	426	416	-	-	-	-	-	-	-	-
Switzerland	8	1,584	185	50	135	229	-	142	-	-	-	-	-	-
Turkey	2	250	78	78	-	-	-	-	-	-	-	-	-	-
United Kingdom	7	7,206	1,828	308	1,520	2,086	-	2	1	15	6	6	-	5
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	5	19,730	7,205	397	6,808	16,114	-	3	-	-	-	-	-	-
North Africa, total	3	695	111	36	75	169	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	2	340	75	-	75	169	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	355	36	36	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	1	12,200	4,754	-	4,754	12,200	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	12,200	4,754	-	4,754	12,200	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	4	6,835	2,340	361	1,979	3,745	-	3	-	-	-	-	-	-
Republic of South Africa	4	6,835	2,340	361	1,979	3,745	-	3	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	16	8,899	3,274	1,827	1,447	3,851	-	44	-	-	-	-	-	-
Middle East, total	3	573	53	53	-	-	-	8	-	-	-	-	-	-
Iran	1	480	45	45	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	2	93	8	8	-	-	-	8	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	7	4,440	2,603	1,418	1,185	3,279	-	-	-	-	-	-	-	-
Ceylon	1	95	107	38	69	95	-	-	-	-	-	-	-	-
India	4	408	448	448	-	-	-	-	-	-	-	-	-	-
Malaysia	5	830	346	-	346	830	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	1	80	15	15	-	-	-	-	-	-	-	-	-	-
Indonesia	1	432	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	4	3,059	1,687	917	770	2,354	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	12	3,886	618	356	262	572	-	36	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	12	3,886	618	356	262	572	-	36	-	-	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	11	3,691	1,523	100	1,423	1,316	2	20	-	-	-	-	-	-
Australia	10	711	67	59	8	21	2	16	-	-	-	-	-	-
New Zealand	5	2,980	1,456	41	1,415	1,295	-	4	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	1	(3)	107	107	-	-	-	-	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	1	(3)	107	107	-	-	-	-	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	51	44,143	13,782	2,911	10,871	17,221	2	329	1	15	6	6	-	5
Economically less-developed countries, excluding Sino-Soviet Bloc	21	44,453	19,213	5,219	13,994	35,850	-	69	-	-	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: PRIMARY METAL INDUSTRIES

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES	110	21,094,471	1,442,859	51,168	1,307,678	644,343	83,017	219,744	45,560	216,330	103,071	19,182	94,071	84,123

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	109	216,219	121,909	102,726	19,183	45,560	92,384	60,748	10	3,525	346	345	-	346
Canada	78	16,147	6,144	4,586	1,558	2,000	234	3,403	10	3,395	346	345	-	346
Latin America, total	34	141,156	94,911	89,217	5,694	16,106	92,141	49,837	1	31	-	-	-	-
Mexico	25	11,637	5,592	2,698	2,894	8,000	909	4,949	1	31	-	-	-	-
Central America, total	4	659	86	1	85	502	-	85	-	-	-	-	-	-
Costa Rica	1	[4]27	1	1	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	3	686	85	-	85	502	-	85	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	5	48,642	10,549	10,549	-	-	-	5,353	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	2,842	1,307	1,307	-	-	-	-	-	-	-	-	-	-
Haiti	2	1,266	451	451	-	-	-	-	-	-	-	-	-	-
Jamaica	4	44,534	8,791	8,791	-	-	-	5,353	-	-	-	-	-	-
Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	19	80,218	78,684	75,969	2,715	7,604	91,232	39,450	-	-	-	-	-	-
Argentina	5	5,587	1,986	127	1,859	4,181	-	6	-	-	-	-	-	-
Bolivia	1	576	296	296	-	-	-	276	-	-	-	-	-	-
Brazil	3	1,381	1,140	687	453	1,394	3	4	-	-	-	-	-	-
Chile	4	55,102	59,651	59,540	111	778	90,885	28,017	-	-	-	-	-	-
Colombia	6	257	87	27	60	153	-	2	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	4	22,275	12,784	12,736	48	150	337	11,124	-	-	-	-	-	-
Uruguay	1	52	4	4	-	-	-	-	-	-	-	-	-	-
Venezuela	8	[4]5,012	2,736	2,552	184	948	7	21	-	-	-	-	-	-
Other Western Hemisphere, total	2	8,612	4,156	4,156	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	1	8,230	3,940	3,940	-	-	-	-	-	-	-	-	-	-
Other	1	382	216	216	-	-	-	-	-	-	-	-	-	-
Europe, total	32	18,219	6,149	1,183	4,966	8,775	8	1,059	1	35	-	-	-	-
Common Market countries, total	17	8,760	2,234	528	1,706	3,542	6	840	-	-	-	-	-	-
Belgium	4	640	26	10	16	48	-	-	-	-	-	-	-	-
France (includes Andorra)	5	2,426	633	96	537	1,112	5	5	-	-	-	-	-	-
Italy	7	2,752	549	95	454	990	1	37	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	1	23	-	-	-	-	-	-	-	-	-	-	-	-
West Germany	6	2,756	1,026	327	699	1,392	-	798	-	-	-	-	-	-
Not allocable	1	163	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	24	9,459	3,915	655	3,260	5,233	2	219	1	35	-	-	-	-
Austria	1	21	3	3	-	-	-	3	-	-	-	-	-	-
Denmark	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	2	14	2	2	-	-	-	2	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	2	228	-	-	-	-	2	2	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	2	234	53	-	53	234	-	1	-	-	-	-	-	-
Turkey	1	1	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	20	8,959	3,857	650	3,207	4,999	-	211	1	35	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	14	18,605	7,761	1,371	6,390	15,841	-	5,060	-	-	-	-	-	-
North Africa, total	1	6	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	1	6	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	2	5,202	2,237	890	1,347	4,000	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	2	5,202	2,237	890	1,347	4,000	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	11	13,397	5,524	481	5,043	11,841	-	5,060	-	-	-	-	-	-
Republic of South Africa	10	4,038	1,126	236	890	2,510	-	756	-	-	-	-	-	-
Rhodesias and Nyasaland	2	6,114	3,134	2	3,132	6,086	-	3,040	-	-	-	-	-	-
Other	1	3,245	1,264	243	1,021	3,245	-	1,264	-	-	-	-	-	-
Asia, total	29	5,936	1,503	1,457	46	56	-	340	-	-	-	-	-	-
Middle East, total	2	(3)	(3)	(3)	-	(3)	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	2	(3)	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	5	1,443	882	882	-	-	-	70	-	-	-	-	-	-
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	4	1,435	880	880	-	-	-	68	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	8	2	2	-	-	-	2	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	24	4,493	621	575	46	56	-	270	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	24	4,493	621	575	46	56	-	270	-	-	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	22	7,127	1,229	700	529	2,782	1	1,045	-	-	-	-	-	-
Australia	21	7,120	1,225	699	526	2,778	1	1,042	-	-	-	-	-	-
New Zealand	1	7	4	1	3	4	-	3	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	3	198	52	52	-	-	-	1	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	3	198	52	52	-	-	-	1	-	-	-	-	-	-
Virgin Islands, U. S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	4	219	4	4	-	-	-	3	1	64	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	98	50,009	15,267	7,278	7,989	16,123	243	6,531	10	3,430	346	345	-	346
Economically less-developed countries, excluding Sino-Soviet Bloc	42	165,991	106,638	95,444	11,194	29,437	92,141	54,214	1	31	-	-	-	-
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13. —NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL	393	16,070,282	2,554,399	228,900	2,510,459	1,246,010	150,673	380,280	152,777	155,666	43,500	108,865	3,309	150,676

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	391	379,775	152,182	43,325	108,857	152,777	1,683	25,518	16	505	176	175	(5)	176
Canada	251	70,688	30,745	9,132	21,613	26,005	673	6,514	10	204	52	51	-	52
Latin America, total	111	15,207	7,442	5,601	1,841	5,308	108	1,075	6	163	75	75	-	75
Mexico	86	3,162	1,468	998	470	921	4	285	3	87	30	30	-	30
Central America, total	10	1,533	275	106	169	948	-	46	1	18	2	2	-	2
Costa Rica	3	47	16	13	3	10	-	-	-	-	-	-	-	-
El Salvador	3	175	69	66	3	56	-	11	-	-	-	-	-	-
Guatemala	3	67	19	6	13	40	-	3	1	18	2	2	-	2
Honduras	1	50	11	11	-	-	-	-	-	-	-	-	-	-
Nicaragua	1	21	1	1	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	6	1,173	159	9	150	842	-	32	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	5	89	40	35	5	16	-	11	-	-	-	-	-	-
Cuba	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	2	28	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	4	131	40	35	5	16	-	11	-	-	-	-	-	-
Trinidad	2	17	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	49	10,423	5,659	4,462	1,197	3,423	104	733	5	58	43	43	(5)	43
Argentina	24	4,120	2,630	2,625	5	12	10	100	2	29	16	16	-	16
Bolivia	2	61	41	23	18	45	-	2	-	-	-	-	-	-
Brazil	20	1,227	442	441	1	8	20	71	2	27	27	27	(5)	27
Chile	9	498	275	198	77	238	11	7	-	-	-	-	-	-
Colombia	9	502	477	269	208	414	1	-	-	-	-	-	-	-
Ecuador	1	39	27	20	7	30	-	-	-	-	-	-	-	-
Paraguay	1	30	16	16	-	-	-	-	-	-	-	-	-	-
Peru	10	935	537	460	77	365	30	255	1	(5)	-	-	-	-
Uruguay	3	163	53	48	5	48	-	1	-	-	-	-	-	-
Venezuela	9	2,848	1,161	362	799	2,263	32	297	1	2	-	-	-	-
Other Western Hemisphere, total	4	192	60	60	-	-	-	-	-	-	-	-	-	-
The Bahamas	2	21	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	1	13	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	1	129	53	53	-	-	-	-	-	-	-	-	-	-
Other	3	26	7	7	-	-	-	-	-	-	-	-	-	-
Europe, total	153	237,258	96,152	20,194	75,958	106,988	697	14,707	4	88	11	11	-	11
Common Market countries, total	95	116,485	55,604	9,825	45,779	53,267	23	2,911	2	40	7	7	-	7
Belgium	14	3,615	1,388	693	695	1,364	-	99	1	15	1	1	-	1
France (includes Andorra)	30	17,433	5,021	714	4,307	5,000	2	676	-	-	-	-	-	-
Italy	35	9,411	2,390	550	1,840	1,718	9	408	1	6	6	6	-	6
Luxembourg	1	80	15	15	-	-	-	-	-	-	-	-	-	-
Netherlands	16	3,733	1,128	206	922	1,265	-	130	1	5	-	-	-	-
West Germany	62	82,213	45,662	7,647	38,015	43,920	12	1,598	1	14	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	108	120,773	40,548	10,369	30,179	53,721	674	11,796	3	48	4	4	-	4
Austria	7	2,480	518	456	62	50	-	11	1	5	-	-	-	-
Denmark	1	775	158	-	158	263	-	-	1	13	-	-	-	-
Finland	3	745	39	4	35	61	-	1	-	-	-	-	-	-
Greece	2	460	285	285	-	-	-	-	-	-	-	-	-	-
Ireland	1	46	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	1	1,984	298	-	298	1,797	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	4	819	315	123	192	167	-	-	1	13	-	-	-	-
Portugal	2	91	-	-	-	-	-	-	-	-	-	-	-	-
Spain	13	1,595	392	233	159	348	-	8	1	6	-	-	-	-
Sweden	9	6,062	600	72	528	774	-	69	-	-	-	-	-	-
Switzerland	41	22,866	3,286	847	2,439	15,533	4	456	-	-	-	-	-	-
Turkey	2	3,975	1,403	1,403	-	-	-	-	-	-	-	-	-	-
United Kingdom	77	78,169	33,236	6,928	26,308	34,728	670	11,251	2	11	4	4	-	4
Other West European countries	1	42	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	1	664	18	18	-	-	-	-	-	-	-	-	-	-
Africa, total	28	4,497	1,230	381	849	2,207	-	442	1	7	7	7	-	7
North Africa, total	5	200	56	49	7	47	-	4	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	3	39	4	4	-	-	-	-	-	-	-	-	-	-
Morocco	1	(3)	7	7	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	3	137	42	38	4	24	-	4	-	-	-	-	-	-
Other	2	24	3	-	3	23	-	-	-	-	-	-	-	-
East Africa	3	38	26	26	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	2	407	26	26	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	1	219	26	26	-	-	-	-	-	-	-	-	-	-
Ghana	1	9	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	43	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	2	145	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	37	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	27	3,852	1,122	280	842	2,160	-	438	1	7	7	7	-	7
Republic of South Africa	27	3,818	1,114	277	837	2,144	-	438	1	7	7	7	-	7
Rhodesias and Nyasaland	2	34	8	3	5	16	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	143	30,319	9,131	4,664	4,467	6,279	151	1,817	3	35	23	23	(3)	23
Middle East, total	15	1,122	574	574	-	7	136	83	-	-	-	-	-	-
Iran	4	103	153	153	-	-	136	-	-	-	-	-	-	-
Iraq	3	14	-	-	-	4	-	-	-	-	-	-	-	-
Israel	9	692	326	326	-	3	-	82	-	-	-	-	-	-
Kuwait	1	437	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	3	57	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	3	274	87	87	-	-	-	1	-	-	-	-	-	-
Other areas of Arabian Peninsula	2	52	7	7	-	-	-	-	-	-	-	-	-	-
Other	2	433	1	1	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	31	8,356	4,173	2,304	1,869	2,580	-	233	-	-	-	-	-	-
Ceylon	2	20	28	28	-	-	-	-	-	-	-	-	-	-
India	20	4,016	2,300	970	1,330	1,034	-	138	-	-	-	-	-	-
Malaysia	4	237	67	22	45	128	-	-	-	-	-	-	-	-
Pakistan	4	164	103	47	56	37	-	3	-	-	-	-	-	-
Thailand	1	263	91	91	-	-	-	-	-	-	-	-	-	-
Indonesia	2	201	26	26	-	-	-	-	-	-	-	-	-	-
Philippines	10	3,390	1,493	1,055	438	1,381	-	92	-	-	-	-	-	-
Other	2	65	65	65	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	122	20,841	4,384	1,786	2,598	3,692	15	1,501	3	35	23	23	(3)	23
Hong Kong	2	329	29	-	29	266	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	2	341	129	129	-	-	-	-	-	-	-	-	-	-
Taiwan	2	47	9	9	-	-	-	-	-	-	-	-	-	-
Japan	122	19,769	4,217	1,648	2,569	3,426	15	1,501	3	35	23	23	(3)	23
South Korea	3	355	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	77	13,904	6,253	2,184	4,069	5,875	7	943	1	8	8	8	-	8
Australia	76	12,335	5,334	1,690	3,644	5,387	7	869	1	8	8	8	-	8
New Zealand	9	1,569	919	494	425	488	-	74	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	19	4,517	960	912	48	115	47	20	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	1	50	18	18	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	19	4,467	942	894	48	115	47	20	-	-	-	-	-	-
Virgin Islands, U. S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	12	3,193	209	197	12	(3)	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	368	339,743	136,765	31,725	105,040	144,643	1,392	24,102	14	342	101	100	(3)	101
Economically less-developed countries, excluding Sino-Soviet Bloc	130	36,577	15,190	11,385	3,805	8,134	291	1,416	6	163	75	75	(3)	75
Sino-Soviet Bloc	1	262	18	18	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES	206	14,016,932	1,470,631	103,966	1,456,918	720,756	67,499	220,318	69,278	77,487	29,134	42,085	6,248	67,504

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	204	217,990	71,151	29,068	42,083	69,278	23	6,029	12	2,328	66	66	1	66
Canada	161	33,241	12,568	3,705	8,863	12,352	19	923	6	267	41	40	1	41
Latin America, total	56	24,879	8,984	6,620	2,364	7,349	-	242	4	50	8	9	-	8
Mexico	41	5,693	1,860	1,272	588	1,425	-	63	2	36	6	7	-	6
Central America, total	4	1,003	387	387	-	-	-	-	-	-	-	-	-	-
Costa Rica	3	433	129	129	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	2	559	258	258	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	1	11	-	-	-	-	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	3	855	162	162	-	222	-	-	-	-	-	-	-	-
Cuba	1	222	-	-	-	222	-	-	-	-	-	-	-	-
Dominican Republic	2	23	10	10	-	-	-	-	-	-	-	-	-	-
Haiti	1	297	14	14	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	1	313	138	138	-	-	-	-	-	-	-	-	-	-
South America, total	35	17,328	6,575	4,799	1,776	5,702	-	179	2	14	2	2	-	2
Argentina	20	1,787	463	316	147	836	-	4	2	8	1	1	-	1
Bolivia	2	26	13	13	-	-	-	-	-	-	-	-	-	-
Brazil	14	1,361	442	442	-	-	-	80	1	1	-	-	-	-
Chile	12	4,861	2,252	1,771	481	1,128	-	6	1	(5)	-	-	-	-
Colombia	12	2,435	616	616	-	-	-	1	1	(5)	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	9	2,236	1,290	975	315	871	-	-	1	5	1	1	-	1
Uruguay	10	111	5	5	-	-	-	1	-	-	-	-	-	-
Venezuela	13	4,511	1,494	661	833	2,867	-	87	1	(5)	-	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	69	91,010	32,788	6,476	26,312	40,629	-	4,681	3	36	2	2	-	2
Common Market countries, total	38	42,462	15,510	2,909	12,601	17,772	-	16	1	10	-	-	-	-
Belgium	7	3,598	1,667	471	1,196	2,259	-	6	-	-	-	-	-	-
France (includes Andorra)	26	12,118	4,276	710	3,566	4,052	-	-	1	10	-	-	-	-
Italy	19	8,885	2,547	438	2,109	2,627	-	9	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	5	537	162	9	153	210	-	1	-	-	-	-	-	-
West Germany	23	17,324	6,858	1,281	5,577	8,624	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	63	48,548	17,278	3,567	13,711	22,857	-	4,665	2	26	2	2	-	2
Austria	3	734	313	290	23	55	-	-	-	-	-	-	-	-
Denmark	4	406	163	138	25	33	-	-	-	-	-	-	-	-
Finland	1	301	145	145	-	-	-	-	-	-	-	-	-	-
Greece	1	364	146	146	-	-	-	-	-	-	-	-	-	-
Ireland	1	104	36	-	36	42	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	3	1,139	515	162	353	309	-	-	-	-	-	-	-	-
Portugal	3	411	180	170	10	41	-	-	-	-	-	-	-	-
Spain	8	3,140	1,004	717	287	596	-	-	-	-	-	-	-	-
Sweden	4	266	166	84	82	138	-	-	-	-	-	-	-	-
Switzerland	18	6,991	1,660	414	1,246	4,463	-	1,062	1	12	-	-	-	-
Turkey	2	493	211	152	59	177	-	-	-	-	-	-	-	-
United Kingdom	55	34,151	12,718	1,144	11,574	16,971	-	3,582	1	14	2	2	-	2
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	1	48	21	5	16	32	-	21	-	-	-	-	-	-
Africa, total	15	4,322	606	557	49	269	-	3	-	-	-	-	-	-
North Africa, total	2	3,070	368	368	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	1	1,620	211	211	-	-	-	-	-	-	-	-	-	-
Morocco	1	1,350	131	131	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	100	26	26	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	1	30	7	7	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	1	258	103	103	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	1	258	103	103	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	13	964	128	79	49	269	-	3	-	-	-	-	-	-
Republic of South Africa	13	964	128	79	49	269	-	3	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	45	38,495	8,211	6,796	1,415	3,159	-	89	2	3	-	(3)	-	(3)
Middle East, total	11	497	204	204	-	-	-	16	-	-	-	-	-	-
Iran	2	308	151	151	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	7	64	17	17	-	-	-	16	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	125	36	36	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	16	10,292	3,345	3,238	107	222	-	26	1	3	-	-	-	-
Ceylon	1	1,147	654	654	-	-	-	-	-	-	-	-	-	-
India	7	286	177	114	63	95	-	2	1	3	-	-	-	-
Malaysia	1	1,631	652	652	-	-	-	-	-	-	-	-	-	-
Pakistan	1	544	326	326	-	-	-	-	-	-	-	-	-	-
Thailand	2	2,476	620	620	-	-	-	-	-	-	-	-	-	-
Indonesia	1	15	6	6	-	-	-	-	-	-	-	-	-	-
Philippines	12	4,193	910	866	44	127	-	24	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	39	27,706	4,662	3,354	1,308	2,937	-	47	1	(3)	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	1	7	1	1	-	-	-	-	-	-	-	-	-	-
Taiwan	2	32	3	3	-	-	-	-	-	-	-	-	-	-
Japan	39	27,667	4,658	3,350	1,308	2,937	-	47	1	(3)	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	49	8,918	4,325	1,677	2,648	4,318	4	44	1	35	15	15	-	15
Australia	47	8,036	3,921	1,350	2,571	4,214	4	35	1	35	15	15	-	15
New Zealand	9	882	404	327	77	104	-	9	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	9	7,301	1,980	1,676	304	1,074	-	35	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	1	196	50	50	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	9	7,105	1,930	1,626	304	1,074	-	35	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	11	9,824	1,689	1,561	128	128	-	12	1	1,937	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	193	160,079	53,728	14,669	39,059	60,213	23	5,677	9	338	58	57	1	58
Economically less-developed countries, excluding Sino-Soviet Bloc	62	47,817	15,713	12,833	2,880	8,683	-	319	5	53	8	9	-	8
Sino-Soviet Bloc	2	270	21	5	16	254	-	21	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT	56	27,921,903	4,630,836	259,919	4,567,852	2,280,107	136,782	332,887	179,198	141,433	25,455	113,178	2,805	137,384

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	54	330,895	138,609	25,432	113,177	179,198	2,712	6,365	5	1,992	23	23	-	23
Canada	44	50,217	23,895	3,345	20,550	30,842	22	4,104	4	792	15	15	-	15
Latin America, total	23	12,452	4,456	3,375	1,081	2,551	905	1,203	1	13	1	1	-	1
Mexico	19	1,933	886	827	59	132	-	25	1	13	1	1	-	1
Central America, total	2	9	-	-	-	-	-	-	-	-	-	-	-	-
Costa Rica	2	2	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	1	7	-	-	-	-	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	14	10,510	3,570	2,548	1,022	2,419	905	1,178	-	-	-	-	-	-
Argentina	12	5,107	1,180	1,128	52	112	22	370	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	3	2,730	1,408	1,124	284	472	883	808	-	-	-	-	-	-
Chile	2	295	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	3	38	3	3	-	-	-	-	-	-	-	-	-	-
Ecuador	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Peru	4	358	179	67	112	306	-	-	-	-	-	-	-	-
Uruguay	1	128	22	7	15	120	-	-	-	-	-	-	-	-
Venezuela	5	1,850	778	219	559	1,409	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	1	2	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	15	222,002	88,237	11,575	76,662	125,632	43	459	1	16	6	6	-	6
Common Market countries, total	11	117,191	48,813	9,621	39,192	62,825	43	175	-	-	-	-	-	-
Belgium	3	2,302	836	299	537	1,068	-	-	-	-	-	-	-	-
France (includes Andorra)	6	2,896	1,557	459	1,098	1,057	-	30	-	-	-	-	-	-
Italy	7	4,360	2,008	104	1,904	1,865	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	2	1,031	403	-	403	540	-	-	-	-	-	-	-	-
West Germany	7	106,602	44,009	8,759	35,250	58,295	43	145	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	13	104,811	39,424	1,954	37,470	62,807	(5)	284	1	16	6	6	-	6
Austria	2	1,270	780	25	755	503	-	-	-	-	-	-	-	-
Denmark	2	7,759	2,796	357	2,439	4,951	-	-	-	-	-	-	-	-
Finland	2	308	189	16	173	308	-	-	-	-	-	-	-	-
Greece	1	7	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	1	28	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	1	2,111	1,189	83	1,106	1,667	-	-	-	-	-	-	-	-
Portugal	1	307	158	17	141	306	-	-	-	-	-	-	-	-
Spain	4	27	4	3	1	2	-	-	-	-	-	-	-	-
Sweden	3	8,561	4,577	640	3,937	4,166	-	-	-	-	-	-	-	-
Switzerland	9	20,478	1,621	50	1,571	21,712	-	183	1	16	6	6	-	6
Turkey	1	8	2	2	-	-	-	2	-	-	-	-	-	-
United Kingdom	10	63,947	28,108	761	27,347	29,192	-	99	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	6	1,668	772	772	-	-	958	363	-	-	-	-	-	-
North Africa, total	2	313	6	6	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	2	306	6	6	-	-	-	-	-	-	-	-	-	-
Other	1	7	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	2	1,159	726	726	-	-	958	363	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	1	1,147	726	726	-	-	958	363	-	-	-	-	-	-
Liberia	1	12	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	5	196	40	40	-	-	-	-	-	-	-	-	-	-
Republic of South Africa	5	196	40	40	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	13	2,127	850	793	57	113	780	213	1	5	1	1	-	1
Middle East, total	2	271	-	-	-	-	-	-	1	5	1	1	-	1
Iran	1	33	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	1	5	1	1	-	1
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	238	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	6	559	656	621	35	69	780	202	-	-	-	-	-	-
Ceylon	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
India	6	687	653	618	35	69	776	202	-	-	-	-	-	-
Malaysia	1	12	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	1	[4]191	-	-	-	-	4	-	-	-	-	-	-	-
Thailand	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	1	10	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	2	40	3	3	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	11	1,297	194	172	22	44	-	11	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Japan	11	1,296	194	172	22	44	-	11	-	-	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	14	40,642	20,067	5,240	14,827	20,060	4	23	-	-	-	-	-	-
Australia	13	40,398	19,959	5,132	14,827	20,060	-	23	-	-	-	-	-	-
New Zealand	2	248	108	108	-	-	-	-	-	-	-	-	-	-
Other	1	[4]4	-	-	-	-	4	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	5	863	332	332	-	-	-	-	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	5	863	332	332	-	-	-	-	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	2	922	-	-	-	-	-	-	1	1,166	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	49	313,699	132,084	20,337	111,747	175,964	65	4,595	4	808	21	21	-	21
Economically less-developed countries, excluding Sino-Soviet Bloc	24	16,274	6,525	5,095	1,430	3,234	2,647	1,770	1	18	2	2	-	2
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—MANUFACTURING: OTHER

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: OTHER	1,157	45,541,064	5,176,376	301,974	5,076,108	2,445,091	188,006	480,843	213,314	207,282	49,060	140,519	17,700	188,237

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	1,148	474,472	188,899	48,385	140,514	213,314	11,811	54,492	45	6,371	703	675	29	703
Canada	809	200,813	92,132	22,970	69,162	102,728	5,241	33,595	36	5,574	636	609	28	636
Latin America, total	215	40,418	11,833	6,964	4,869	15,597	319	2,875	5	44	10	10	-	10
Mexico	154	11,862	3,723	2,453	1,270	2,793	35	1,036	3	29	6	6	-	6
Central America, total	25	4,326	317	180	137	2,167	4	29	-	-	-	-	-	-
Costa Rica	8	48	15	14	1	4	-	4	-	-	-	-	-	-
El Salvador	6	78	69	66	3	20	-	18	-	-	-	-	-	-
Guatemala	6	119	7	7	-	-	-	2	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	13	4,078	226	93	133	2,143	4	5	-	-	-	-	-	-
Not allocable	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	5	477	110	110	-	-	4	101	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	2	3	1	1	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	3	324	23	23	-	-	4	27	-	-	-	-	-	-
Trinidad	1	150	86	86	-	-	-	74	-	-	-	-	-	-
South America, total	130	23,753	7,683	4,221	3,462	10,637	276	1,709	3	15	4	4	-	4
Argentina	71	4,626	1,722	1,318	404	1,017	165	1,139	-	-	-	-	-	-
Bolivia	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	40	2,852	1,909	1,249	660	1,722	-	94	1	5	1	1	-	1
Chile	26	864	206	195	11	31	-	8	1	1	-	-	-	-
Colombia	49	3,118	1,847	714	1,133	2,051	107	222	1	8	3	3	-	3
Ecuador	8	35	6	4	2	17	-	1	-	-	-	-	-	-
Paraguay	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Peru	20	663	182	121	61	245	2	3	1	1	-	-	-	-
Uruguay	14	1,591	330	153	177	1,324	-	30	-	-	-	-	-	-
Venezuela	49	9,998	1,481	467	1,014	4,230	2	212	-	-	-	-	-	-
Other Western Hemisphere, total	7	583	31	31	-	131	-	30	-	-	-	-	-	-
The Bahamas	4	494	-	-	-	131	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	2	58	17	17	-	-	-	16	-	-	-	-	-	-
Netherlands Antilles	2	31	14	14	-	-	-	14	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	311	172,049	68,463	9,052	59,411	83,985	4,931	14,779	7	422	4	4	-	4
Common Market countries, total	195	73,873	28,111	5,502	22,609	36,807	953	2,566	3	17	1	1	-	1
Belgium	32	3,328	1,335	377	958	2,486	-	84	-	-	-	-	-	-
France (includes Andorra)	87	24,113	9,934	1,411	8,523	11,165	145	57	1	7	1	1	-	1
Italy	98	10,174	3,637	367	3,270	5,386	1	39	-	-	-	-	-	-
Luxembourg	1	6	-	-	-	-	-	-	1	6	-	-	-	-
Netherlands	37	8,982	2,160	28	2,132	3,882	4	138	-	-	-	-	-	-
West Germany	96	27,270	11,045	3,319	7,726	13,888	803	2,248	1	4	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	253	98,176	40,352	3,550	36,802	47,178	3,978	12,213	6	405	3	3	-	3
Austria	17	3,886	1,631	32	1,599	2,315	2,334	1,642	-	-	-	-	-	-
Denmark	11	4	45	-	45	113	1	-	-	-	-	-	-	-
Finland	7	103	-	-	-	-	-	-	-	-	-	-	-	-
Greece	2	7	2	2	-	5	-	2	-	-	-	-	-	-
Ireland	4	61	4	4	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	1	157	4	-	4	153	-	4	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	12	713	188	10	178	204	-	-	-	-	-	-	-	-
Portugal	2	550	158	39	119	541	-	-	-	-	-	-	-	-
Spain	58	781	144	90	54	174	-	12	-	-	-	-	-	-
Sweden	24	1,306	185	21	164	184	-	-	1	16	-	-	-	-
Switzerland	56	8,665	1,545	662	883	2,956	71	604	3	7	2	2	-	2
Turkey	1	9	2	2	-	-	-	-	-	-	-	-	-	-
United Kingdom	162	81,842	36,440	2,684	33,756	40,533	1,572	9,949	3	382	1	1	-	1
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	8	92	4	4	-	-	-	-	-	-	-	-	-	-
Africa, total	80	3,491	817	253	564	1,271	71	137	-	-	-	-	-	-
North Africa, total	2	43	13	-	13	36	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	2	43	13	-	13	36	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	5	190	44	-	44	108	-	44	-	-	-	-	-	-
Congo (Leopoldville)	1	55	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	2	15	-	-	-	10	-	-	-	-	-	-	-	-
Other	2	120	44	-	44	98	-	44	-	-	-	-	-	-
Southern Africa, total	77	3,258	760	253	507	1,127	71	93	-	-	-	-	-	-
Republic of South Africa	76	3,164	730	253	477	1,052	71	93	-	-	-	-	-	-
Rhodesias and Nyasaland	2	94	30	-	30	75	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	237	29,473	6,636	5,422	1,214	2,075	1,020	1,416	6	321	48	48	-	48
Middle East, total	39	860	157	157	-	-	5	21	1	1	(3)	(3)	-	(3)
Iran	6	310	15	15	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	31	452	127	127	-	-	-	6	1	1	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	3	68	11	11	-	-	5	15	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	30	4	4	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	57	6,007	2,326	2,211	115	501	977	943	-	-	-	-	-	-
Ceylon	4	244	164	164	-	-	-	106	-	-	-	-	-	-
India	19	1,931	1,250	1,206	44	82	860	511	-	-	-	-	-	-
Malaysia	2	64	32	8	24	48	-	-	-	-	-	-	-	-
Pakistan	1	14	3	3	-	-	-	3	-	-	-	-	-	-
Thailand	3	14	4	4	-	-	-	-	-	-	-	-	-	-
Indonesia	2	1,078	2	2	-	-	-	2	-	-	-	-	-	-
Philippines	35	2,662	871	824	47	371	117	321	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	190	22,606	4,153	3,054	1,099	1,574	38	452	5	320	48	48	-	48
Hong Kong	7	296	33	-	33	219	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	1	59	28	28	-	-	-	-	-	-	-	-	-	-
Taiwan	2	24	3	3	-	-	-	-	-	-	-	-	-	-
Japan	185	22,069	4,063	2,997	1,066	1,355	38	426	5	320	48	48	-	48
South Korea	1	158	26	26	-	-	-	26	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	179	14,569	6,922	2,186	4,736	6,189	229	735	1	10	5	4	1	5
Australia	158	13,612	6,554	2,016	4,538	5,962	221	591	1	10	5	4	1	5
New Zealand	39	945	366	168	198	227	8	142	-	-	-	-	-	-
Other	2	12	2	2	-	-	-	2	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	57	5,123	1,356	1,117	239	771	-	925	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	2	99	43	43	-	-	-	43	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	56	5,024	1,313	1,074	239	771	-	882	-	-	-	-	-	-
Virgin Islands, U. S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	41	7,953	709	390	319	567	(3)	(3)	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	1,066	412,126	172,171	37,405	134,766	194,982	10,510	49,624	42	6,326	693	665	29	693
Economically less-developed countries, excluding Sino-Soviet Bloc	280	54,301	16,015	10,586	5,429	17,765	1,301	4,868	6	45	10	10	-	10
Sino-Soviet Bloc	8	92	4	4	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES, TOTAL

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES, TOTAL	105	65,298,296	4,358,504	14,430	4,217,148	2,083,572	17,515	90,784	6,823	20,595	14,084	5,471	1,043	17,516

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid		Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	105	89,550	19,459	13,988	5,471	6,823	946	8,337	6	1,234	96	96	-	96
Canada	49	29,100	9,808	4,923	4,885	4,853	666	4,273	6	1,206	92	92	-	92
Latin America, total	48	16,972	4,362	4,182	180	656	11	2,153	-	-	-	-	-	-
Mexico	42	6,769	1,438	1,427	11	39	11	1,121	-	-	-	-	-	-
Central America, total	6	2,707	513	508	5	161	-	256	-	-	-	-	-	-
Costa Rica	4	938	312	312	-	-	-	256	-	-	-	-	-	-
El Salvador	1	244	22	22	-	-	-	-	-	-	-	-	-	-
Guatemala	2	457	92	92	-	-	-	-	-	-	-	-	-	-
Honduras	1	14	1	-	1	14	-	-	-	-	-	-	-	-
Nicaragua	1	206	15	15	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	3	848	71	67	4	147	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	3	479	147	145	2	7	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	410	144	144	-	-	-	-	-	-	-	-	-	-
Haiti	1	7	3	1	2	7	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	2	62	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	12	7,017	2,264	2,102	162	449	-	776	-	-	-	-	-	-
Argentina	5	975	195	88	107	251	-	12	-	-	-	-	-	-
Bolivia	1	369	454	454	-	-	-	-	-	-	-	-	-	-
Brazil	2	434	72	42	30	50	-	-	-	-	-	-	-	-
Chile	3	370	21	21	-	-	-	-	-	-	-	-	-	-
Colombia	9	2,931	1,095	1,080	15	85	-	633	-	-	-	-	-	-
Ecuador	2	470	11	11	-	-	-	-	-	-	-	-	-	-
Paraguay	1	31	7	7	-	-	-	-	-	-	-	-	-	-
Peru	3	797	89	89	-	-	-	-	-	-	-	-	-	-
Uruguay	2	13	1	1	-	6	-	-	-	-	-	-	-	-
Venezuela	5	1,167	319	309	10	57	-	131	-	-	-	-	-	-
Other Western Hemisphere, total	1	61	9	9	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	61	9	9	-	-	-	-	-	-	-	-	-	-
Europe, total	15	7,060	1,297	933	364	1,090	155	397	-	-	-	-	-	-
Common Market countries, total	9	1,831	272	139	133	271	18	67	-	-	-	-	-	-
Belgium	2	582	160	48	112	251	-	2	-	-	-	-	-	-
France (includes Andorra)	5	99	33	15	18	18	-	-	-	-	-	-	-	-
Italy	6	958	50	47	3	2	18	65	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	3	70	11	11	-	-	-	-	-	-	-	-	-	-
West Germany	4	122	18	18	-	-	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	13	5,229	1,025	794	231	819	137	330	-	-	-	-	-	-
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	1	35	3	3	-	-	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	1	3	1	1	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	88	32	32	-	-	54	40	-	-	-	-	-	-
Spain	7	423	197	197	-	-	76	90	-	-	-	-	-	-
Sweden	2	10	1	1	-	-	-	-	-	-	-	-	-	-
Switzerland	2	81	5	5	-	-	-	-	-	-	-	-	-	-
Turkey	3	684	182	182	-	-	7	97	-	-	-	-	-	-
United Kingdom	8	3,892	600	369	231	819	-	103	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	1	13	4	4	-	-	-	-	-	-	-	-	-	-
Africa, total	9	184	48	48	-	-	15	47	-	-	-	-	-	-
North Africa, total	1	22	4	4	-	-	15	10	-	-	-	-	-	-
Algeria	1	4	4	4	-	-	7	2	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	18	-	-	-	-	8	8	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	-	3	1	1	-	-	-	1	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	3	1	1	-	-	-	1	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	7	159	43	43	-	-	-	36	-	-	-	-	-	-
Republic of South Africa	7	159	43	43	-	-	-	36	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	24	12,443	2,893	2,888	5	127	99	818	1	28	4	4	-	4
Middle East, total	7	269	64	64	-	-	68	33	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	1	39	12	12	-	-	-	-	-	-	-	-	-	-
Israel	5	132	9	9	-	-	-	2	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	66	37	37	-	-	67	30	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2	32	6	6	-	-	1	1	-	-	-	-	-	-
Southern and Southeastern Asia, total	13	5,069	1,917	1,912	5	127	30	640	-	-	-	-	-	-
Ceylon	3	30	39	39	-	-	11	7	-	-	-	-	-	-
India	5	1,432	804	804	-	-	4	235	-	-	-	-	-	-
Malaysia	4	246	141	141	-	-	-	-	-	-	-	-	-	-
Pakistan	2	108	47	47	-	-	-	-	-	-	-	-	-	-
Thailand	4	352	43	43	-	-	8	5	-	-	-	-	-	-
Indonesia	1	86	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	12	2,508	742	737	5	127	7	390	-	-	-	-	-	-
Other	4	307	101	101	-	-	-	3	-	-	-	-	-	-
Eastern Asia, total	20	7,105	912	912	-	-	1	145	1	28	4	4	-	4
Hong Kong	8	1,356	221	221	-	-	-	100	-	-	-	-	-	-
Okinawa and Ryukyu Islands	4	68	11	11	-	-	-	11	-	-	-	-	-	-
Taiwan	4	1,120	35	35	-	-	1	31	-	-	-	-	-	-
Japan	13	4,553	645	645	-	-	-	3	1	28	4	4	-	4
South Korea	1	8	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	4	303	68	49	19	28	-	36	-	-	-	-	-	-
Australia	4	303	68	49	19	28	-	36	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	11	4,045	974	956	18	69	-	613	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	2	170	31	31	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	10	3,661	925	907	18	69	-	613	-	-	-	-	-	-
Virgin Islands, U. S	1	214	18	18	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	5	19,382	-	-	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	61	41,708	11,860	6,592	5,268	5,971	760	4,708	6	1,234	96	96	-	96
Economically less-developed countries, excluding Sino-Soviet Bloc	66	28,447	7,595	7,392	203	852	186	3,629	-	-	-	-	-	-
Sino-Soviet Bloc	1	13	4	4	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—WHOLESALE AND RETAIL TRADE

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE	594	14,486,009	1,063,291	119,775	1,027,003	504,497	61,395	176,421	75,199	95,370	22,167	49,002	24,207	66,437

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	(Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	592	175,885	71,085	22,086	48,999	75,199	19,977	19,491	26	536	81	81	-	81
Canada	298	20,917	10,180	3,162	7,018	9,822	251	3,630	22	416	61	61	-	61
Latin America, total	108	47,091	12,974	9,527	3,447	9,219	268	3,912	1	[5]	[5]	[5]	-	[5]
Mexico	60	24,597	6,712	5,214	1,498	3,653	268	2,373	-	-	-	-	-	-
Central America, total	16	8,135	1,886	1,519	367	1,248	-	200	-	-	-	-	-	-
Costa Rica	6	1,738	522	518	4	26	-	8	-	-	-	-	-	-
El Salvador	2	342	148	148	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	3	1,484	548	333	215	677	-	14	-	-	-	-	-	-
Nicaragua	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	11	4,570	668	520	148	545	-	178	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	5	7	6	4	2	14	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	3	22	5	3	2	14	-	-	-	-	-	-	-	-
Haiti	1	[4]19	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	1	4	1	1	-	-	-	-	-	-	-	-	-	-
Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	64	14,352	4,370	2,790	1,580	4,304	[5]	1,339	1	[5]	[5]	[5]	-	[5]
Argentina	17	2,278	800	409	391	1,199	-	362	-	-	-	-	-	-
Bolivia	2	13	3	3	-	-	-	-	-	-	-	-	-	-
Brazil	18	2,143	360	360	-	-	-	124	-	-	-	-	-	-
Chile	7	2,605	28	28	-	-	-	18	-	-	-	-	-	-
Colombia	10	120	120	117	3	43	-	20	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	16	2,887	1,359	839	520	1,443	-	32	1	[5]	[5]	[5]	-	[5]
Uruguay	6	37	8	8	-	-	-	6	-	-	-	-	-	-
Venezuela	18	4,269	1,692	1,026	666	1,619	-	777	-	-	-	-	-	-
Other Western Hemisphere, total	3	[4]66	1	-	1	25	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	1	25	1	-	1	25	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	2	[4]91	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	120	70,228	33,890	3,389	30,501	38,786	821	3,352	-	-	-	-	-	-
Common Market countries, total	62	19,496	8,523	2,539	5,984	12,095	130	771	-	-	-	-	-	-
Belgium	1	433	215	49	166	433	-	215	-	-	-	-	-	-
France (includes Andorra)	18	528	160	41	119	234	29	112	-	-	-	-	-	-
Italy	25	1,397	488	471	17	37	101	250	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	6	419	150	-	150	253	-	-	-	-	-	-	-	-
West Germany	38	16,719	7,510	1,978	5,532	11,138	-	194	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	76	50,732	25,367	850	24,517	26,691	691	2,581	-	-	-	-	-	-
Austria	1	3	1	1	-	-	-	-	-	-	-	-	-	-
Denmark	2	394	107	-	107	80	45	152	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	1	115	67	-	67	143	-	57	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	12	1,011	340	307	33	101	-	-	-	-	-	-	-	-
Spain	13	648	143	62	81	661	-	124	-	-	-	-	-	-
Sweden	12	319	45	5	40	50	-	-	-	-	-	-	-	-
Switzerland	15	5,518	836	229	607	5,314	-	8	-	-	-	-	-	-
Turkey	1	36	107	107	-	-	-	18	-	-	-	-	-	-
United Kingdom	45	42,688	23,721	139	23,582	20,342	646	2,222	-	-	-	-	-	-
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	14	2,386	814	438	376	1,116	-	28	-	-	-	-	-	-
North Africa, total	1	47	6	5	1	6	-	6	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	35	3	2	1	6	-	3	-	-	-	-	-	-
Other	1	12	3	3	-	-	-	3	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	13	2,339	808	433	375	1,110	-	22	-	-	-	-	-	-
Republic of South Africa	11	1,269	428	370	58	203	-	22	-	-	-	-	-	-
Rhodesias and Nyasaland	3	1,070	380	63	317	907	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	90	20,034	9,938	2,681	7,257	15,405	18,214	7,326	4	120	20	20	-	20
Middle East, total	14	9,142	5,536	113	5,423	11,200	14,969	3,843	2	5	2	2	-	2
Iran	1	18	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	12	272	188	107	81	200	-	-	2	5	2	2	-	2
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	1	37	6	6	-	-	4	10	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	1	8,815	5,342	-	5,342	11,000	14,965	3,833	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	47	3,108	1,863	1,013	850	2,917	3,159	1,042	-	-	-	-	-	-
Ceylon	2	27	-	-	-	-	-	-	-	-	-	-	-	-
India	17	869	466	177	289	916	120	353	-	-	-	-	-	-
Malaysia	2	91	2	-	2	4	-	-	-	-	-	-	-	-
Pakistan	13	160	58	46	12	23	-	40	-	-	-	-	-	-
Thailand	1	55	36	30	6	21	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	20	2,096	1,301	760	541	1,953	3,039	649	-	-	-	-	-	-
Other	1	8	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	39	7,784	2,539	1,555	984	1,288	86	2,441	2	115	18	18	-	18
Hong Kong	3	1,279	146	109	37	286	-	109	-	-	-	-	-	-
Okinawa and Ryukyu Islands	1	137	60	60	-	-	-	50	-	-	-	-	-	-
Taiwan	1	54	11	9	2	21	-	-	-	-	-	-	-	-
Japan	35	6,314	2,322	1,377	945	981	86	2,282	2	115	18	18	-	18
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	16	3,932	1,820	1,421	399	826	264	361	-	-	-	-	-	-
Australia	16	2,563	1,097	838	259	727	179	265	-	-	-	-	-	-
New Zealand	2	1,361	718	578	140	99	85	96	-	-	-	-	-	-
Other	1	8	5	5	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	46	9,779	1,390	1,390	-	-	159	882	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	2	59	21	21	-	-	4	23	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	44	9,705	1,362	1,362	-	-	155	859	-	-	-	-	-	-
Virgin Islands, U. S	1	15	7	7	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	7	1,584	78	78	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	432	102,769	48,267	9,409	38,858	50,660	1,422	9,681	23	531	79	79	-	79
Economically less-developed countries, excluding Sino-Soviet Bloc	201	71,532	22,740	12,599	10,141	24,539	18,555	9,810	3	5	2	2	-	2
Sino-Soviet Bloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—FINANCE, INSURANCE, AND REAL ESTATE

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE	1,448	323,502,241	3,248,460	65,921	2,936,944	1,406,279	96,594	440,179	37,169	101,257	74,600	22,241	4,339	96,637

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)		Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	1,435	409,117	93,686	71,441	22,245	37,169	4,325	24,755	50	31,062	3,160	3,159	1	3,158
Canada	1,110	206,176	34,340	26,812	7,528	12,603	1,544	14,275	24	30,864	3,122	3,121	1	3,122
Latin America, total	207	47,570	11,241	9,912	1,329	2,896	1,909	1,733	-	-	-	-	-	-
Mexico	170	18,009	2,771	1,910	861	1,653	1,470	1,174	-	-	-	-	-	-
Central America, total	22	3,369	1,111	1,111	-	-	2	1	-	-	-	-	-	-
Costa Rica	4	(5)	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	6	61	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	9	651	215	215	-	-	2	1	-	-	-	-	-	-
Honduras	5	34	14	14	-	-	-	-	-	-	-	-	-	-
Nicaragua	1	110	11	11	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	18	2,855	871	871	-	-	-	-	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	15	1,283	439	227	212	254	-	-	-	-	-	-	-	-
Cuba	2	2	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	7	295	100	100	-	-	-	-	-	-	-	-	-	-
Haiti	3	32	6	6	-	-	-	-	-	-	-	-	-	-
Jamaica	6	786	333	121	212	254	-	-	-	-	-	-	-	-
Trinidad	5	168	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	67	24,909	6,920	6,664	256	989	437	558	-	-	-	-	-	-
Argentina	16	6,687	2,526	2,523	3	13	4	143	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	34	6,218	1,293	1,293	-	-	-	20	-	-	-	-	-	-
Chile	11	1,848	467	467	-	-	-	-	-	-	-	-	-	-
Colombia	24	1,700	360	360	-	-	-	4	-	-	-	-	-	-
Ecuador	8	301	80	47	33	147	-	33	-	-	-	-	-	-
Paraguay	2	257	73	73	-	-	-	-	-	-	-	-	-	-
Peru	32	2,771	977	868	109	541	-	11	-	-	-	-	-	-
Uruguay	5	929	73	73	-	-	-	-	-	-	-	-	-	-
Venezuela	44	4,198	1,071	960	111	288	433	347	-	-	-	-	-	-
Other Western Hemisphere, total	13	513	1	(5)	1	15	-	(5)	-	-	-	-	-	-
The Bahamas	5	317	1	-	1	15	-	-	-	-	-	-	-	-
Bermuda	2	4	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	2	3	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	4	189	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	227	58,656	23,916	11,894	12,022	17,506	821	6,875	2	23	(5)	(5)	-	(5)
Common Market countries, total	160	30,916	10,578	3,361	7,217	9,174	808	6,662	-	-	-	-	-	-
Belgium	19	2,207	147	121	26	60	-	1	-	-	-	-	-	-
France (includes Andorra)	30	16,514	7,557	1,237	6,320	6,747	199	6,360	-	-	-	-	-	-
Italy	41	4,139	524	254	270	750	-	5	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	43	70	135	80	55	167	-	-	-	-	-	-	-	-
West Germany	94	7,935	2,214	1,668	546	1,450	609	296	-	-	-	-	-	-
Not allocable	23	51	1	1	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	132	27,740	13,338	8,533	4,805	8,332	13	213	2	23	(5)	(5)	-	(5)
Austria	3	735	61	61	-	-	-	-	-	-	-	-	-	-
Denmark	15	135	33	10	23	57	-	10	-	-	-	-	-	-
Finland	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Greece	3	205	142	142	-	-	-	-	-	-	-	-	-	-
Ireland	7	(5)	-	-	-	-	1	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	3	2	-	-	-	-	-	-	-	-	-	-	-	-
Norway	4	308	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	21	535	64	33	31	40	-	2	-	-	-	-	-	-
Sweden	26	146	11	11	-	-	-	10	-	-	-	-	-	-
Switzerland	30	2,580	284	128	156	2,014	-	-	1	(5)	-	-	-	-
Turkey	1	140	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	92	22,956	12,743	8,148	4,595	6,221	12	191	1	23	-	-	-	-
Other West European countries	1	42	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	58	1,420	258	105	153	961	(5)	32	-	-	-	-	-	-
North Africa, total	9	57	23	23	-	-	-	-	-	-	-	-	-	-
Algeria	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	2	(5)	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	5	52	23	23	-	-	-	-	-	-	-	-	-	-
Other	2	4	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	10	883	70	30	40	621	-	2	-	-	-	-	-	-
Congo (Leopoldville)	2	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	7	704	40	-	40	621	-	2	-	-	-	-	-	-
Nigeria	6	178	30	30	-	-	-	-	-	-	-	-	-	-
Other	3	1	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	45	480	165	52	113	340	-	30	-	-	-	-	-	-
Republic of South Africa	42	463	162	49	113	340	-	28	-	-	-	-	-	-
Rhodesias and Nyasaland	2	4	2	2	-	-	-	2	-	-	-	-	-	-
Other	2	13	1	1	-	-	-	-	-	-	-	-	-	-
Asia, total	180	61,259	20,251	19,816	435	1,720	12	1,122	14	83	28	28	(5)	26
Middle East, total	36	3,386	1,129	859	270	1,227	2	596	-	-	-	-	-	-
Iran	5	126	5	4	1	43	-	-	-	-	-	-	-	-
Iraq	1	15	3	3	-	-	-	-	-	-	-	-	-	-
Israel	27	2,184	743	487	256	906	2	596	-	-	-	-	-	-
Kuwait	1	300	13	-	13	278	-	-	-	-	-	-	-	-
Lebanon	3	570	256	256	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	293	109	109	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	1	104	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	56	13,152	5,660	5,495	165	493	2	106	2	30	13	13	-	11
Ceylon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	11	2,439	1,805	1,805	-	-	-	5	-	-	-	-	-	-
Malaysia	10	596	297	257	40	85	-	-	-	-	-	-	-	-
Pakistan	8	1,189	813	813	-	-	-	-	-	-	-	-	-	-
Thailand	3	568	219	219	-	-	-	-	-	-	-	-	-	-
Indonesia	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	52	8,359	2,526	2,401	125	408	2	101	2	30	13	13	-	11
Other	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	135	44,721	13,462	13,462	-	-	8	420	13	53	15	15	(5)	15
Hong Kong	7	1,152	161	161	-	-	-	-	-	-	-	-	-	-
Okinawa and Ryukyu Islands	2	122	94	94	-	-	-	-	-	-	-	-	-	-
Taiwan	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Japan	133	43,441	13,207	13,207	-	-	8	420	13	53	15	15	(5)	15
South Korea	3	6	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	34	2,346	1,092	381	711	1,231	9	156	-	-	-	-	-	-
Australia	33	2,123	935	378	557	1,081	9	156	-	-	-	-	-	-
New Zealand	5	223	157	3	154	150	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	136	8,994	2,435	2,394	41	161	30	533	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	3	563	269	269	-	-	-	11	-	-	-	-	-	-
Panama Canal Zone	2	265	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	131	7,978	1,827	1,786	41	161	30	510	-	-	-	-	-	-
Virgin Islands, U. S.	6	718	339	339	-	-	-	12	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	51	22,183	152	127	25	76	-	29	11	92	10	10	-	10
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	1,263	311,891	72,736	52,362	20,374	31,680	2,381	21,754	38	30,940	3,137	3,136	1	3,137
Economically less-developed countries, excluding Sino-Soviet Bloc	367	75,041	20,798	18,952	1,846	5,413	1,944	2,972	2	30	13	13	-	11
Sino-Soviet Bloc	2	2	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 13.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

INDUSTRY OF DOMESTIC CORPORATION—SERVICES

Summary data for all corporations in this industry	Total domestic and foreign activity of all corporations in this industry													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets	Net income	Dividends received from foreign corporations[1]	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Total[1 2]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES	335	2,928,474	303,539	21,423	287,031	132,232	28,706	90,561	24,162	32,204	13,197	11,237	7,778	28,716

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this industry													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover				Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2]	Total	Paid or accrued	Deemed paid	Dividends from related foreign corporations	Carryover	Foreign tax credit computed	Number of returns[3]	Taxable income from foreign sources[2]	Total	Paid or accrued	Carryover	Foreign tax credit computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	333	90,496	24,420	13,187	11,233	24,162	246	5,020	9	65	10	10	-	10
Canada	216	15,825	6,215	2,835	3,380	7,880	93	2,688	6	37	5	5	-	5
Latin America, total	50	16,309	4,174	2,186	1,988	7,803	92	372	-	-	-	-	-	-
Mexico	28	1,537	281	277	4	6	5	76	-	-	-	-	-	-
Central America, total	10	9,915	2,002	45	1,957	7,740	4	6	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	9	9,863	1,998	41	1,957	7,740	4	6	-	-	-	-	-	-
Not allocable	2	52	4	4	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	6	69	32	32	-	-	2	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	2	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	3	35	10	10	-	-	-	-	-	-	-	-	-	-
Trinidad	4	34	22	22	-	-	-	-	-	-	-	-	-	-
South America, total	35	4,788	1,859	1,832	27	57	81	290	-	-	-	-	-	-
Argentina	17	2,175	827	800	27	57	13	19	-	-	-	-	-	-
Bolivia	3	20	2	2	-	-	-	-	-	-	-	-	-	-
Brazil	11	943	296	296	-	-	17	10	-	-	-	-	-	-
Chile	9	216	93	93	-	-	-	-	-	-	-	-	-	-
Colombia	12	195	105	105	-	-	6	10	-	-	-	-	-	-
Ecuador	5	16	4	4	-	-	-	-	-	-	-	-	-	-
Paraguay	3	3	1	1	-	-	-	-	-	-	-	-	-	-
Peru	7	167	98	98	-	-	1	2	-	-	-	-	-	-
Uruguay	8	49	16	16	-	-	-	-	-	-	-	-	-	-
Venezuela	20	1,004	417	417	-	-	44	249	-	-	-	-	-	-
Other Western Hemisphere, total	5	15	2	2	-	-	-	2	-	-	-	-	-	-
The Bahamas	1	7	2	2	-	-	-	2	-	-	-	-	-	-
Bermuda	3	6	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	1	2	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	45	19,858	7,252	2,306	4,946	7,726	26	858	2	9	3	3	-	3
Common Market countries, total	23	8,306	2,988	1,401	1,587	2,950	12	588	1	5	1	1	-	1
Belgium	5	245	91	40	51	157	-	39	-	-	-	-	-	-
France (includes Andorra)	8	619	95	45	50	147	-	2	-	-	-	-	-	-
Italy	9	2,630	743	360	383	356	2	4	1	5	1	1	-	1
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	2	165	35	-	35	75	-	35	-	-	-	-	-	-
West Germany	18	4,647	2,024	956	1,068	2,215	10	508	-	-	-	-	-	-
Not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	37	11,552	4,264	905	3,359	4,776	14	270	1	4	2	2	-	2
Austria	7	109	76	76	-	-	4	3	-	-	-	-	-	-
Denmark	5	130	6	4	2	2	-	-	-	-	-	-	-	-
Finland	8	205	46	30	16	24	-	-	-	-	-	-	-	-
Greece	6	86	26	26	-	-	1	-	-	-	-	-	-	-
Ireland	1	2	-	-	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	3	95	1	1	-	-	-	-	-	-	-	-	-	-
Portugal	1	10	1	1	-	-	-	-	-	-	-	-	-	-
Spain	9	1,119	300	253	47	86	-	1	-	-	-	-	-	-
Sweden	5	153	40	5	35	44	-	-	-	-	-	-	-	-
Switzerland	11	313	57	18	39	165	-	12	-	-	-	-	-	-
Turkey	6	140	56	56	-	-	6	-	-	-	-	-	-	-
United Kingdom	26	9,132	3,654	434	3,220	4,455	3	254	1	4	2	2	-	2
Other West European countries	2	1	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	1	57	1	1	-	-	-	-	-	-	-	-	-	-
Africa, total	18	3,603	1,196	468	728	307	-	21	-	-	-	-	-	-
North Africa, total	5	79	36	36	-	-	-	-	-	-	-	-	-	-
Algeria	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	1	35	17	17	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	5	42	18	18	-	-	-	-	-	-	-	-	-	-
Other	1	2	1	1	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	4	1,371	130	130	-	-	-	-	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	2	43	8	8	-	-	-	-	-	-	-	-	-	-
Other	1	1,327	122	122	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	14	2,153	1,030	302	728	307	-	21	-	-	-	-	-	-
Republic of South Africa	14	2,153	1,030	302	728	307	-	21	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	60	12,220	3,939	3,848	91	208	17	884	1	19	2	2	-	2
Middle East, total	36	2,404	1,004	1,004	-	-	1	850	-	-	-	-	-	-
Iran	6	171	71	71	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	30	2,189	931	931	-	-	1	850	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	5	20	2	2	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	16	-	-	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2	8	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	24	2,853	827	795	32	127	2	21	-	-	-	-	-	-
Ceylon	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
India	8	738	225	225	-	-	-	-	-	-	-	-	-	-
Malaysia	6	402	136	136	-	-	-	-	-	-	-	-	-	-
Pakistan	6	104	43	43	-	-	-	-	-	-	-	-	-	-
Thailand	8	526	170	170	-	-	-	-	-	-	-	-	-	-
Indonesia	5	27	11	11	-	-	-	-	-	-	-	-	-	-
Philippines	17	974	209	177	32	127	2	21	-	-	-	-	-	-
Other	7	82	33	33	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	21	6,963	2,108	2,049	59	81	14	13	1	19	2	2	-	2
Hong Kong	6	145	30	30	-	-	1	3	-	-	-	-	-	-
Okinawa and Ryukyu Islands	4	40	14	14	-	-	-	2	-	-	-	-	-	-
Taiwan	5	37	14	14	-	-	-	-	-	-	-	-	-	-
Japan	20	6,741	2,050	1,991	59	81	13	8	1	19	2	2	-	2
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	46	5,939	935	848	87	188	14	153	-	-	-	-	-	-
Australia	45	5,229	813	726	87	188	14	153	-	-	-	-	-	-
New Zealand	6	710	122	122	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	46	472	228	215	13	50	4	42	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	1	18	5	5	-	-	-	5	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	46	454	223	210	13	50	4	37	-	-	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	12	16,255	479	479	-	-	-	-	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	262	50,160	17,382	8,198	9,184	16,158	140	3,731	9	65	10	10	-	10
Economically less-developed countries, excluding Sino-Soviet Bloc	111	24,046	6,559	4,510	2,049	8,004	104	1,289	-	-	-	-	-	-
Sino-Soviet Bloc	1	35	-	-	-	-	2	-	-	-	-	-	-	-

[1]Includes "gross-up" of certain foreign dividends. [2]Net amount.
[3]For "All industries" and for each industry, the sum of the return counts of columns 15 and 23 for "All geographic areas" may be greater than the return count shown in column 1 because some domestic corporations reported both "Income or loss other than certain interest" and "Interest for which separate credit was computed." Similarly, for "All industries," the sum of columns 15 and 23 for each country, subarea, and area may be greater than the respective return counts in column 1 of table 12. [4]Net loss.
[5]Less than $500 per return. In most instances, items for which no frequency count is given could not be distributed by country and industry.

NOTE: Since many firms operate in more than one area, subarea, or country, the return counts in columns 15 and 23 do not add to their respective subarea, area, and "All geographic areas" totals.
See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 14.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID

SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION--ALL RETURNS

Summary data for all corporations in this asset-size class	Total domestic and foreign activity of all corporations in this asset-size class													
	All sources—domestic and foreign							All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL RETURNS	5,236	627,300,705	33,748,706	2,419,100	31,924,270	15,646,302	2,266,538	5,586,784	1,739,698	3,428,299	1,726,329	1,004,664	697,226	2,274,618

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this asset-size class													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)		Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	5,190	5,530,570	2,725,586	1,720,938	1,004,648	1,739,698	558,713	887,106	238	56,214	5,426	5,391	34	5,361
Canada	3,535	1,079,474	433,135	134,353	298,782	484,578	24,234	108,453	164	47,970	4,793	4,762	30	4,756
Latin America, total	1,191	978,830	664,334	615,836	48,498	150,133	305,340	175,746	25	577	201	198	3	176
Mexico	796	135,402	49,181	35,739	13,442	31,259	2,812	13,136	15	418	145	142	3	120
Central America, total	164	71,812	11,596	6,743	4,853	30,231	238	2,676	1	18	2	2	-	2
Costa Rica	47	5,559	1,691	1,656	35	139	-	903	-	-	-	-	-	-
El Salvador	30	1,706	644	634	10	112	-	38	-	-	-	-	-	-
Guatemala	43	2,315	769	684	85	311	2	7	1	18	2	2	-	2
Honduras	19	7,431	1,607	1,391	216	691	228	865	-	-	-	-	-	-
Nicaragua	15	979	170	170	-	-	-	139	-	-	-	-	-	-
Panama, excluding Canal Zone	103	53,767	6,711	2,204	4,507	28,978	8	724	-	-	-	-	-	-
Not allocable	3	55	4	4	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	68	77,407	35,227	35,006	221	513	6	12,277	-	-	-	-	-	-
Cuba	6	247	-	-	-	222	2	-	-	-	-	-	-	-
Dominican Republic	26	16,869	12,854	12,852	2	14	-	200	-	-	-	-	-	-
Haiti	11	1,608	474	472	2	7	-	-	-	-	-	-	-	-
Jamaica	27	44,702	9,310	9,093	217	270	4	5,503	-	-	-	-	-	-
Trinidad	24	14,475	12,589	12,589	-	-	-	6,574	-	-	-	-	-	-
South America, total	670	694,209	568,330	538,348	29,982	88,130	302,284	147,657	14	141	54	54	(5)	54
Argentina	291	72,554	31,852	16,640	15,212	37,624	6,149	4,400	4	37	17	17	-	17
Bolivia	20	2,715	1,324	1,141	183	819	-	538	-	-	-	-	-	-
Brazil	176	26,126	9,395	7,605	1,790	4,525	2,035	2,029	6	52	33	33	(5)	33
Chile	123	104,237	110,778	109,391	1,387	4,367	215,741	45,182	2	1	(5)	(5)	-	(5)
Colombia	224	27,444	18,506	15,959	2,547	6,710	15,180	4,610	2	8	3	3	-	3
Ecuador	42	1,317	878	643	235	713	-	78	-	-	-	-	-	-
Paraguay	11	1,605	477	240	237	951	-	143	-	-	-	-	-	-
Peru	160	56,731	27,579	25,305	2,274	7,378	5,920	19,656	5	41	1	1	-	1
Uruguay	68	4,135	718	466	252	2,194	-	38	-	-	-	-	-	-
Venezuela	290	397,345	366,823	360,958	5,865	22,849	57,259	70,983	2	2	(5)	(5)	-	(5)
Other Western Hemisphere, total	52	34,781	5,454	4,259	1,195	20,848	-	32	-	-	-	-	-	-
The Bahamas	20	8,666	1,171	2	1,169	4,267	-	2	-	-	-	-	-	-
Bermuda	12	16,606	26	(5)	26	16,581	-	(5)	-	-	-	-	-	-
Other British West Indies	9	65	17	17	-	-	-	16	-	-	-	-	-	-
Netherlands Antilles	16	8,960	4,008	4,008	-	-	-	14	-	-	-	-	-	-
Other	7	484	232	232	-	-	-	-	-	-	-	-	-	-
Europe, total	1,211	1,499,854	613,389	114,822	498,567	794,297	7,969	109,664	29	1,540	95	95	-	94
Common Market countries, total	783	592,014	231,699	53,705	177,994	286,368	1,998	26,809	12	366	40	40	-	40
Belgium	129	26,096	8,366	3,130	5,236	11,562	1	741	2	19	1	1	-	1
France (includes Andorra)	276	109,919	39,749	6,259	33,490	39,454	384	7,989	4	121	1	1	-	1
Italy	335	71,345	21,532	8,040	13,492	20,848	132	3,315	5	195	38	38	-	38
Luxembourg	4	202	15	15	-	-	-	-	1	6	-	-	-	-
Netherlands	159	33,350	9,759	901	8,858	17,261	4	448	1	5	-	-	-	-
West Germany	445	350,882	152,276	35,358	116,918	197,243	1,477	14,316	3	20	-	-	-	-
Not allocable	26	220	2	2	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	860	907,840	381,690	61,117	320,573	507,929	5,971	82,855	23	1,174	55	55	-	54
Austria	52	9,556	3,510	958	2,552	3,029	2,338	1,705	1	5	-	-	-	-
Denmark	62	12,391	3,500	509	2,991	6,494	46	162	1	13	-	-	-	-
Finland	35	2,195	662	219	443	729	-	79	-	-	-	-	-	-
Greece	30	1,484	679	668	11	40	1	54	-	-	-	-	-	-
Ireland	26	1,221	447	164	283	719	1	245	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	4	10,907	4,530	135	4,395	6,450	329	3,781	-	-	-	-	-	-
Monaco	3	2	-	-	-	-	-	-	-	-	-	-	-	-
Norway	43	6,448	2,641	520	2,121	2,775	-	1	1	13	-	-	-	-
Portugal	31	4,555	1,732	786	946	2,087	72	921	-	-	-	-	-	-
Spain	173	13,312	3,894	2,287	1,607	4,635	78	388	1	6	-	-	-	-
Sweden	111	19,730	6,197	893	5,304	5,875	-	80	3	27	-	-	-	-
Switzerland	232	99,118	18,052	3,620	14,432	77,621	77	2,477	9	462	40	40	-	40
Turkey	33	6,630	2,368	2,272	96	347	13	243	-	-	-	-	-	-
United Kingdom	618	719,376	333,430	48,054	285,376	397,096	3,016	72,698	13	648	15	15	-	14
Other West European countries	4	41	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	12	874	48	32	16	32	-	21	-	-	-	-	-	-
Africa, total	334	293,510	142,523	115,813	26,710	63,834	1,044	13,027	1	7	7	7	-	7
North Africa, total	44	200,077	110,122	109,578	544	1,306	15	466	-	-	-	-	-	-
Algeria	4	7	4	4	-	-	7	2	-	-	-	-	-	-
Libya	10	194,538	108,794	108,785	9	200	-	-	-	-	-	-	-	-
Morocco	10	2,571	564	476	88	205	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	23	1,936	462	218	244	562	-	289	-	-	-	-	-	-
Other	13	1,025	298	95	203	339	8	175	-	-	-	-	-	-
East Africa	8	816	234	54	180	722	-	-	-	-	-	-	-	-
West and Central Africa, total	39	23,694	8,611	2,079	6,532	17,586	958	831	-	-	-	-	-	-
Congo (Leopoldville)	6	849	353	200	153	164	-	159	-	-	-	-	-	-
Ghana	4	1,239	779	779	-	-	958	363	-	-	-	-	-	-
Liberia	18	19,046	7,069	894	6,175	16,972	-	40	-	-	-	-	-	-
Nigeria	15	413	47	47	-	10	-	9	-	-	-	-	-	-
Other	10	2,147	363	159	204	440	-	260	-	-	-	-	-	-
Southern Africa, total	287	68,923	23,556	4,102	19,454	44,220	71	11,730	1	7	7	7	-	7
Republic of South Africa	278	54,263	17,311	3,542	13,769	30,530	71	7,316	1	7	7	7	-	7
Rhodesias and Nyasaland	14	7,598	3,716	73	3,643	7,200	-	3,150	-	-	-	-	-	-
Other	4	7,062	2,529	487	2,042	6,490	-	1,264	-	-	-	-	-	-
Asia, total	1,023	1,341,057	775,865	691,938	83,927	150,035	219,163	465,487	45	2,708	286	286	(3)	284
Middle East, total	202	936,112	616,795	586,251	30,544	48,412	213,568	423,330	6	11	3	3	-	3
Iran	44	164,244	125,755	125,754	1	622	2,752	57,759	-	-	-	-	-	-
Iraq	10	28,112	13,888	15	13,873	14,155	-	13,873	-	-	-	-	-	-
Israel	135	6,239	2,384	2,047	337	1,109	3	1,562	6	11	3	3	-	3
Kuwait	7	180,376	98,580	87,653	10,927	21,435	2,519	80,300	-	-	-	-	-	-
Lebanon	18	2,587	630	630	-	-	9	123	-	-	-	-	-	-
Saudi Arabia	12	530,036	368,247	368,247	-	-	193,133	264,355	-	-	-	-	-	-
Other areas of Arabian Peninsula	5	8,801	5,368	26	5,342	11,000	14,965	3,833	-	-	-	-	-	-
Other	13	15,717	1,943	1,879	64	91	187	1,525	-	-	-	-	-	-
Southern and Southeastern Asia, total	364	218,877	111,840	68,476	43,364	83,291	5,340	34,382	4	33	13	13	-	11
Ceylon	17	1,600	1,010	941	69	95	11	113	-	-	-	-	-	-
India	125	24,806	14,831	10,726	4,105	5,806	1,816	2,392	1	3	-	-	-	-
Malaysia	53	6,456	2,507	1,966	541	1,245	-	617	-	-	-	-	-	-
Pakistan	45	3,772	3,017	2,848	169	389	4	72	-	-	-	-	-	-
Thailand	32	5,648	1,851	1,644	207	810	8	5	-	-	-	-	-	-
Indonesia	21	130,425	70,791	37,141	33,650	60,054	(3)	28,577	1	(3)	-	-	-	-
Philippines	238	42,911	16,731	12,240	4,491	14,490	3,501	2,603	2	30	13	13	-	11
Other	20	3,259	1,102	970	132	402	-	3	-	-	-	-	-	-
Eastern Asia, total	716	186,068	47,230	37,211	10,019	18,332	255	7,775	36	2,664	270	270	(3)	270
Hong Kong	43	6,725	894	671	223	1,652	1	352	-	-	-	-	-	-
Okinawa and Ryukyu Islands	18	1,128	476	476	-	-	-	63	-	-	-	-	-	-
Taiwan	26	2,608	167	163	4	93	1	31	-	-	-	-	-	-
Japan	690	174,831	45,667	35,875	9,792	16,587	253	7,303	36	2,664	270	270	(3)	270
South Korea	9	776	26	26	-	-	-	26	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	561	132,521	57,799	20,974	36,825	55,613	599	6,175	5	59	30	29	1	30
Australia	523	120,422	52,183	18,739	33,444	52,107	461	5,665	4	58	30	29	1	30
New Zealand	109	11,586	5,609	2,228	3,381	3,506	134	508	2	1	-	-	-	-
Other	5	513	7	7	-	-	4	2	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	412	54,874	14,688	13,354	1,334	3,966	353	4,922	2	16	4	4	-	4
American Samoa	1	517	224	224	-	-	-	-	-	-	-	-	-	-
Guam	17	2,558	1,165	1,165	-	-	9	623	-	-	-	-	-	-
Panama Canal Zone	2	265	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	399	50,945	12,849	11,515	1,334	3,966	344	4,287	2	16	4	4	-	4
Virgin Islands, U. S	10	1,119	450	450	-	-	-	12	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	192	115,669	18,399	9,589	8,810	16,394	11	3,600	15	3,337	10	10	-	10
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	4,432	2,930,155	1,162,252	306,089	856,163	1,379,303	33,036	237,698	207	52,240	5,195	5,163	31	5,157
Economically less-developed countries, excluding Sino-Soviet Bloc	1,705	2,484,543	1,544,888	1,405,229	139,659	343,747	525,664	645,787	36	637	221	218	3	194
Sino-Soviet Bloc	17	203	47	31	16	254	2	21	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 14.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—RETURNS WITH TOTAL ASSETS UNDER $10,000,000

Summary data for all corporations in this asset-size class	Total domestic and foreign activity of all corporations in this asset size class													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH TOTAL ASSETS UNDER $10,000,000[6]	3,521	7,388,037	990,982	36,446	906,005	409,954	47,879	165,273	25,940	64,607	40,513	13,387	10,689	48,307

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this asset-size class													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)		Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	n.a.	164,414	53,771	40,376	13,395	25,940	5,406	29,458	n.a.	859	141	137	3	116
Canada	2,327	50,405	19,222	12,250	6,972	11,670	1,926	12,385	57	485	26	26	(5)	26
Latin America, total	496	48,052	15,833	15,513	320	1,388	2,308	8,650	3	229	103	99	3	78
Mexico	292	16,506	6,144	5,974	170	477	1,105	3,678	3	229	103	99	3	78
Central America, total	31	10,842	1,973	1,967	6	21	228	1,097	-	-	-	-	-	-
Costa Rica	10	1,053	375	375	-	-	-	264	-	-	-	-	-	-
El Salvador	5	574	241	241	-	-	-	-	-	-	-	-	-	-
Guatemala	1	6	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	7	5,541	841	841	-	-	228	665	-	-	-	-	-	-
Nicaragua	1	26	-	-	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	15	3,639	516	510	6	21	-	168	-	-	-	-	-	-
Not allocable	1	3	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	10	38	11	9	2	14	-	-	-	-	-	-	-	-
Cuba	1	[4]1	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	6	37	6	4	2	14	-	-	-	-	-	-	-	-
Haiti	1	[4]19	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	1	20	5	5	-	-	-	-	-	-	-	-	-	-
Trinidad	1	1	-	-	-	-	-	-	-	-	-	-	-	-
South America, total	236	20,666	7,705	7,563	142	876	975	3,875	-	-	-	-	-	-
Argentina	88	3,970	1,710	1,683	27	125	160	893	-	-	-	-	-	-
Bolivia	2	774	229	229	-	-	-	229	-	-	-	-	-	-
Brazil	35	620	184	184	-	-	-	66	-	-	-	-	-	-
Chile	18	3,184	409	409	-	-	-	308	-	-	-	-	-	-
Colombia	59	4,238	1,761	1,759	2	42	-	1,001	-	-	-	-	-	-
Ecuador	4	147	43	10	33	147	-	33	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	25	3,027	1,898	1,890	8	58	345	263	-	-	-	-	-	-
Uruguay	6	12	2	2	-	-	-	-	-	-	-	-	-	-
Venezuela	83	4,694	1,469	1,397	72	504	470	1,082	-	-	-	-	-	-
Other Western Hemisphere, total	10	[4]75	2	2	-	-	-	2	-	-	-	-	-	-
The Bahamas	1	7	2	2	-	-	-	2	-	-	-	-	-	-
Bermuda	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	(5)	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	5	[4]87	-	-	-	-	-	-	-	-	-	-	-	-
Other	2	4	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	547	28,550	9,329	3,856	5,473	11,019	817	3,155	5	29	2	2	-	2
Common Market countries, total	348	15,044	4,736	2,151	2,585	5,304	755	1,993	1	2	-	-	-	-
Belgium	22	448	135	82	53	140	-	50	-	-	-	-	-	-
France (includes Andorra)[6]	89	2,311	792	203	589	678	2	67	-	-	-	-	-	-
Italy	120	4,200	682	591	91	128	101	237	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	44	622	108	45	63	101	4	14	-	-	-	-	-	-
West Germany	194	7,459	3,018	1,229	1,789	4,257	648	1,625	1	2	-	-	-	-
Not allocable	21	4	1	1	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	320	13,506	4,593	1,705	2,888	5,715	62	1,162	4	27	2	2	-	2
Austria	9	110	28	1	27	23	-	-	-	-	-	-	-	-
Denmark	13	39	10	10	-	-	-	10	-	-	-	-	-	-
Finland	1	7	-	-	-	-	-	-	-	-	-	-	-	-
Greece	4	24	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	4	52	26	26	-	-	1	25	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	1	237	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	4	7	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	14	1,047	350	317	33	101	-	10	-	-	-	-	-	-
Spain	56	235	74	27	47	86	-	3	-	-	-	-	-	-
Sweden	35	412	20	11	9	8	-	10	-	-	-	-	-	-
Switzerland	63	1,475	334	94	240	774	2	169	2	2	1	1	-	1
Turkey	3	52	15	15	-	-	-	-	-	-	-	-	-	-
United Kingdom	200	9,807	3,736	1,204	2,532	4,723	59	935	2	25	1	1	-	1
Other West European countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	4	2	-	-	-	-	-	-	-	-	-	-	-	-
Africa, total	107	3,767	829	724	105	285	-	126	-	-	-	-	-	-
North Africa, total	3	37	9	9	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1	33	9	9	-	-	-	-	-	-	-	-	-	-
Other	2	4	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	11	1,502	188	186	2	21	-	5	-	-	-	-	-	-
Congo (Leopoldville)	2	(3)	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	1	82	53	53	-	-	-	-	-	-	-	-	-	-
Liberia	5	34	5	3	2	21	-	5	-	-	-	-	-	-
Nigeria	4	59	8	8	-	-	-	-	-	-	-	-	-	-
Other	3	1,327	122	122	-	-	-	-	-	-	-	-	-	-
Southern Africa, total	95	2,228	632	529	103	264	-	121	-	-	-	-	-	-
Republic of South Africa	92	2,048	566	463	103	264	-	119	-	-	-	-	-	-
Rhodesias and Nyasaland	3	167	65	65	-	-	-	2	-	-	-	-	-	-
Other	2	13	1	1	-	-	-	-	-	-	-	-	-	-
Asia, total	445	18,027	4,366	4,271	95	688	141	2,520	17	22	-	-	-	-
Middle East, total	94	3,598	1,089	1,086	3	12	2	955	2	(3)	-	-	-	-
Iran	7	154	65	65	-	-	-	-	-	-	-	-	-	-
Iraq	2	19	-	-	-	-	-	-	-	-	-	-	-	-
Israel	82	2,482	1,022	1,019	3	12	2	953	2	(3)	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	1	925	1	1	-	-	-	1	-	-	-	-	-	-
Saudi Arabia	2	18	1	1	-	-	-	1	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	116	8,100	2,155	2,104	51	363	104	975	-	-	-	-	-	-
Ceylon	3	29	-	-	-	-	-	-	-	-	-	-	-	-
India	27	1,455	767	765	2	4	-	1	-	-	-	-	-	-
Malaysia	14	2,059	743	741	2	4	-	614	-	-	-	-	-	-
Pakistan	17	109	33	21	12	23	-	10	-	-	-	-	-	-
Thailand	3	121	48	42	6	21	-	-	-	-	-	-	-	-
Indonesia	2	2,513	64	64	-	-	-	-	-	-	-	-	-	-
Philippines	60	1,822	500	471	29	311	104	350	-	-	-	-	-	-
Other	1	48	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Asia, total	267	6,329	1,122	1,081	41	313	35	590	15	22	-	-	-	-
Hong Kong	6	508	48	11	37	286	-	10	-	-	-	-	-	-
Okinawa and Ryukyu Islands	3	203	90	90	-	-	-	52	-	-	-	-	-	-
Taiwan	1	54	11	9	2	21	-	-	-	-	-	-	-	-
Japan	259	5,564	973	971	2	6	35	528	15	22	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	204	2,832	1,074	775	299	498	20	477	-	-	-	-	-	-
Australia	191	2,713	1,027	760	267	457	19	471	-	-	-	-	-	-
New Zealand	21	107	45	13	32	41	1	4	-	-	-	-	-	-
Other	2	12	2	2	-	-	-	2	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	190	7,633	2,647	2,541	106	316	194	2,131	1	2	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	4	175	68	68	-	-	9	32	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	187	7,458	2,579	2,473	106	316	185	2,099	1	2	-	-	-	-
Virgin Islands, U. S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	73	5,223	469	444	25	76	-	12	11	92	10	10	-	10
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	2,911	88,711	30,819	17,966	12,853	23,642	2,797	16,637	7,712	536	28	28	-	28
Economically less-developed countries, excluding Sino-Soviet Bloc	844	70,479	22,483	21,966	517	2,222	2,609	12,809	606	231	103	99	3	78
Sino-Soviet Bloc	5	1	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 14.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—RETURNS WITH TOTAL ASSETS $10,000,000 UNDER $50,000,000

Summary data for all corporations in this asset-size class	Total domestic and foreign activity of all corporations in this asset size class													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH TOTAL ASSETS $10,000,000 UNDER $50,000,000	843	19,714,731	2,352,962	121,164	2,241,229	1,092,769	93,219	277,426	89,494	127,476	48,465	52,645	26,353	93,289

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this asset-size class													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	(Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	n.a.	276,885	101,025	48,383	52,642	89,494	21,084	33,555	n.a.	541	85	82	3	85
Canada	533	57,179	22,872	8,757	14,115	24,022	800	8,266	27	415	59	56	3	59
Latin America, total	270	59,308	22,830	20,688	2,142	7,141	17,045	7,118	7	52	11	11	-	11
Mexico	183	22,893	7,656	6,513	1,143	2,304	677	1,533	4	22	5	5	-	5
Central America, total	31	8,418	1,133	823	310	1,617	4	27	1	18	2	2	-	2
Costa Rica	6	1,369	415	411	4	26	-	2	-	-	-	-	-	-
El Salvador	4	[4]5	11	11	-	-	-	-	-	-	-	-	-	-
Guatemala	7	65	5	5	-	-	-	1	1	18	2	2	-	2
Honduras	2	1,364	534	319	215	677	-	-	-	-	-	-	-	-
Nicaragua	3	27	2	2	-	-	-	-	-	-	-	-	-	-
Panama, excluding Canal Zone	18	5,559	166	75	91	914	4	24	-	-	-	-	-	-
Not allocable	1	39	-	-	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	11	[4]925	283	257	26	67	2	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	2	-	-	-	-	-	-	-
Dominican Republic	2	19	3	3	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	5	[4]1,712	41	15	26	67	-	-	-	-	-	-	-	-
Trinidad	5	768	239	239	-	-	-	-	-	-	-	-	-	-
South America, total	149	28,922	13,758	13,095	663	3,153	16,362	5,558	5	12	4	4	-	4
Argentina	56	1,305	467	375	92	339	20	58	-	-	-	-	-	-
Bolivia	5	427	474	474	-	-	-	18	-	-	-	-	-	-
Brazil	30	3,541	1,376	1,376	-	-	1,123	927	1	2	1	1	-	1
Chile	31	1,385	376	362	14	47	1	32	1	1	-	-	-	-
Colombia	44	5,084	5,780	5,605	175	441	15,037	1,917	1	8	3	3	-	3
Ecuador	10	391	261	261	-	-	-	-	-	-	-	-	-	-
Paraguay	2	337	144	144	-	-	-	143	-	-	-	-	-	-
Peru	36	2,543	642	541	101	483	3	71	3	1	-	-	-	-
Uruguay	13	49	12	12	-	-	-	3	-	-	-	-	-	-
Venezuela	48	13,860	4,226	3,945	281	1,843	178	2,389	-	-	-	-	-	-
Other Western Hemisphere, total	12	2,607	171	3	168	742	[5]	2	-	-	-	-	-	-
The Bahamas	6	2,571	167	-	167	717	-	-	-	-	-	-	-	-
Bermuda	3	29	1	-	1	25	-	-	-	-	-	-	-	-
Other British West Indies	1	[5]	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	3	7	3	3	-	-	[5]	2	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	285	100,809	41,049	8,335	32,714	47,895	2,003	14,191	6	38	10	10	-	10
Common Market countries, total	159	46,876	18,144	5,110	13,034	16,958	533	10,261	1	5	1	1	-	1
Belgium	29	1,645	411	198	213	504	-	290	-	-	-	-	-	-
France (includes Andorra)	50	19,911	8,974	577	8,397	9,105	204	6,415	-	-	-	-	-	-
Italy	58	6,082	2,383	1,722	661	863	2	1,420	1	5	1	1	-	1
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	33	6,299	1,360	93	1,267	1,828	-	120	-	-	-	-	-	-
West Germany	78	12,937	5,016	2,520	2,496	4,658	327	2,016	-	-	-	-	-	-
Not allocable	1	2	-	-	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	219	53,933	22,905	3,225	19,680	30,937	1,470	3,930	5	33	9	9	-	9
Austria	12	169	66	66	-	-	4	17	-	-	-	-	-	-
Denmark	6	492	129	-	129	132	45	152	-	-	-	-	-	-
Finland	5	22	5	5	-	-	-	-	-	-	-	-	-	-
Greece	6	33	7	7	-	5	1	2	-	-	-	-	-	-
Ireland	5	4	1	1	-	-	-	-	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	3	32	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	12	-	-	-	-	-	-	-	-	-	-	-	-
Spain	24	277	69	35	34	48	-	14	-	-	-	-	-	-
Sweden	15	299	64	8	56	72	-	-	-	-	-	-	-	-
Switzerland	56	7,004	1,033	348	685	4,682	-	337	1	4	1	1	-	1
Turkey	6	42	17	17	-	-	6	-	-	-	-	-	-	-
United Kingdom	161	45,542	21,511	2,735	18,776	25,998	1,414	3,408	4	29	8	8	-	8
Other West European countries	1	[4]3	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	1	8	3	3	-	-	-	-	-	-	-	-	-	-
Africa, total	81	6,565	951	509	442	1,935	71	165	-	-	-	-	-	-
North Africa, total	6	2,001	296	287	9	200	-	43	-	-	-	-	-	-
Algeria	1	([5])	-	-	-	-	-	-	-	-	-	-	-	-
Libya	2	1,820	220	211	9	200	-	-	-	-	-	-	-	-
Morocco	1	([5])	7	7	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	181	69	69	-	-	-	43	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa	1	30	7	7	-	-	-	-	-	-	-	-	-	-
West and Central Africa, total	7	1,591	64	[4]18	82	698	-	45	-	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	4	1,333	39	1	38	600	-	1	-	-	-	-	-	-
Nigeria	1	5	-	-	-	-	-	-	-	-	-	-	-	-
Other	2	253	25	[4]19	44	98	-	44	-	-	-	-	-	-
Southern Africa, total	71	2,943	584	233	351	1,037	71	77	-	-	-	-	-	-
Republic of South Africa	67	2,831	544	230	314	938	71	77	-	-	-	-	-	-
Rhodesias and Nyasaland	4	112	40	3	37	99	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	181	24,090	6,940	6,010	930	2,704	971	2,571	5	36	5	5	-	5
Middle East, total	34	5,184	1,181	847	334	1,097	1	601	2	5	2	2	-	2
Iran	7	2,358	168	168	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	25	2,692	977	643	334	1,097	1	601	2	5	2	2	-	2
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon	2	10	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	124	36	36	-	-	-	-	-	-	-	-	-	-
Other areas of Arabian Peninsula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	([5])	-	-	-	-	-	-	-	-	-	-	-	-
Southern and Southeastern Asia, total	67	7,192	3,018	2,589	429	1,343	874	627	1	3	-	-	-	-
Ceylon	2	7	10	10	-	-	-	-	-	-	-	-	-	-
India	24	2,145	1,306	1,294	12	39	860	577	1	3	-	-	-	-
Malaysia	7	218	46	6	40	85	-	-	-	-	-	-	-	-
Pakistan	4	76	53	53	-	-	-	-	-	-	-	-	-	-
Thailand	5	37	60	60	-	-	-	-	-	-	-	-	-	-
Indonesia	3	17	6	6	-	-	-	-	-	-	-	-	-	-
Philippines	44	4,017	1,398	1,153	245	817	14	50	-	-	-	-	-	-
Other	5	675	139	7	132	402	-	-	-	-	-	-	-	-
Eastern Asia, total	121	11,714	2,741	2,574	167	264	96	1,343	2	28	3	3	-	3
Hong Kong	6	90	10	9	1	10	1	3	-	-	-	-	-	-
Okinawa and Ryukyu Islands	3	100	38	38	-	-	-	11	-	-	-	-	-	-
Taiwan	3	29	4	4	-	-	-	-	-	-	-	-	-	-
Japan	116	11,495	2,689	2,523	166	254	95	1,329	2	28	3	3	-	3
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	145	13,233	4,797	2,721	2,076	4,839	188	843	-	-	-	-	-	-
Australia	135	10,720	3,807	2,025	1,782	4,525	179	740	-	-	-	-	-	-
New Zealand	29	2,008	985	691	294	314	9	103	-	-	-	-	-	-
Other	2	505	5	5	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	57	8,358	947	892	55	216	6	342	-	-	-	-	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	2	218	100	100	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	55	8,128	844	789	55	216	6	339	-	-	-	-	-	-
Virgin Islands, U. S.	1	12	3	3	-	-	-	3	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	30	4,736	468	468	-	-	-	57	-	-	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	727	185,014	71,923	22,537	49,386	77,953	3,151	24,707	3,500	481	72	69	3	72
Economically less-developed countries, excluding Sino-Soviet Bloc	347	87,127	28,631	25,375	3,256	11,541	17,931	8,791	1,000	60	13	13	-	13
Sino-Soviet Bloc	1	8	3	3	-	-	2	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 14.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS AND BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION: RETURNS WITH TOTAL ASSETS $50,000,000 OR MORE

Summary data for all corporations in this asset-size class	Total domestic and foreign activity of all corporations in asset size class													
			All sources—domestic and foreign					All foreign sources						
								Taxable income from foreign sources		Foreign taxes				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Total[1 2] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETURNS WITH TOTAL ASSETS $50,000,000 OR MORE	872	600,197,937	30,404,762	2,261,490	28,777,036	14,143,579	2,125,440	5,144,085	1,624,264	3,236,216	1,637,351	938,632	660,184	2,133,022

Geographic area and country where foreign taxes were paid	Foreign income, taxes, and credit applicable to each area and country for all corporations in this asset-size class													
	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
			Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation				Foreign taxes			
	Number of returns[3]	Taxable income from foreign sources[1 2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)		Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)	Number of returns[3] (Thousand dollars)	Taxable income from foreign sources[2] (Thousand dollars)	Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Carryover (Thousand dollars)	Foreign tax credit computed (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All geographic areas	n.a.	5,089,271	2,570,790	1,632,179	938,611	1,624,264	532,223	824,093	n.a.	54,814	5,200	5,172	28	5,160
Canada	675	971,890	391,041	113,346	277,695	448,886	21,508	87,802	79	47,070	4,708	4,680	27	4,671
Latin America, total	425	871,470	625,671	579,635	46,036	141,604	285,987	159,978	15	296	87	88	-	87
Mexico	321	96,003	35,381	23,252	12,129	28,478	1,030	7,925	8	167	37	38	-	37
Central America, total	102	52,552	8,490	3,953	4,537	28,593	6	1,552	-	-	-	-	-	-
Costa Rica	31	3,137	901	870	31	113	-	637	-	-	-	-	-	-
El Salvador	21	1,137	392	382	10	112	-	38	-	-	-	-	-	-
Guatemala	34	2,244	764	679	85	311	2	6	-	-	-	-	-	-
Honduras	10	526	232	231	1	14	-	200	-	-	-	-	-	-
Nicaragua	11	926	168	168	-	-	-	139	-	-	-	-	-	-
Panama, excluding Canal Zone	70	44,569	6,029	1,619	4,410	28,043	4	532	-	-	-	-	-	-
Not allocable	1	13	4	4	-	-	-	-	-	-	-	-	-	-
Caribbean countries, total	47	78,294	34,933	34,740	193	432	4	12,277	-	-	-	-	-	-
Cuba	5	4246	-	-	-	222	-	-	-	-	-	-	-	-
Dominican Republic	18	16,813	12,845	12,845	-	-	-	200	-	-	-	-	-	-
Haiti	10	1,627	474	472	2	7	-	-	-	-	-	-	-	-
Jamaica	21	46,394	9,264	9,073	191	203	4	5,503	-	-	-	-	-	-
Trinidad	18	13,706	12,350	12,350	-	-	-	6,574	-	-	-	-	-	-
South America, total	284	644,621	546,867	517,690	29,177	84,101	284,947	138,224	9	129	50	50	-	50
Argentina	147	67,279	29,675	14,582	15,093	37,160	5,969	3,449	4	37	17	17	-	17
Bolivia	13	1,514	621	438	183	819	-	291	-	-	-	-	-	-
Brazil	111	21,965	7,835	6,045	1,790	4,525	912	1,036	5	50	32	32	-	32
Chile	74	99,668	109,993	108,620	1,373	4,320	215,740	44,842	1	(3)	-	-	-	-
Colombia	121	18,122	10,965	8,595	2,370	6,227	143	1,692	1	(3)	-	-	-	-
Ecuador	28	779	574	372	202	566	-	45	-	-	-	-	-	-
Paraguay	9	1,268	333	96	237	951	-	-	-	-	-	-	-	-
Peru	99	51,161	25,039	22,874	2,165	6,837	5,572	19,322	2	40	1	1	-	1
Uruguay	49	4,074	704	452	252	2,194	-	35	-	-	-	-	-	-
Venezuela	159	378,791	361,128	355,616	5,512	20,502	56,611	67,512	2	2	-	-	-	-
Other Western Hemisphere, total	30	32,249	5,281	4,254	1,027	20,106	-	28	-	-	-	-	-	-
The Bahamas	13	6,088	1,002	-	1,002	3,550	-	-	-	-	-	-	-	-
Bermuda	8	16,576	25	-	25	16,556	-	-	-	-	-	-	-	-
Other British West Indies	7	65	17	17	-	-	-	16	-	-	-	-	-	-
Netherlands Antilles	8	9,040	4,005	4,005	-	-	-	12	-	-	-	-	-	-
Other	5	480	232	232	-	-	-	-	-	-	-	-	-	-
Europe, total	379	1,370,495	563,011	102,631	460,380	735,383	5,149	92,318	18	1,473	83	83	-	82
Common Market countries, total	276	530,094	208,819	46,444	162,375	264,106	710	14,555	10	359	39	39	-	39
Belgium	78	24,003	7,820	2,850	4,970	10,918	1	401	2	19	1	1	-	1
France (includes Andorra)	137	87,697	29,983	5,479	24,504	29,671	178	1,507	4	121	1	1	-	1
Italy	157	61,063	18,467	5,727	12,740	19,857	29	1,658	4	190	37	37	-	37
Luxembourg	4	202	15	15	-	-	-	-	1	6	-	-	-	-
Netherlands	82	26,429	8,291	763	7,528	15,332	-	314	1	5	-	-	-	-
West Germany	173	330,486	144,242	31,609	112,633	188,328	502	10,675	2	18	-	-	-	-
Not allocable	4	214	1	1	-	-	-	-	-	-	-	-	-	-
European countries outside Common Market, total	321	840,401	354,192	56,187	298,005	471,277	4,439	77,763	14	1,114	44	44	-	43
Austria	31	9,277	3,416	891	2,525	3,006	2,334	1,688	1	5	-	-	-	-
Denmark	43	11,860	3,361	499	2,862	6,362	1	-	1	13	-	-	-	-
Finland	29	2,166	657	214	443	729	-	79	-	-	-	-	-	-
Greece	20	1,427	672	661	11	35	-	52	-	-	-	-	-	-
Ireland	17	1,165	420	137	283	719	-	220	-	-	-	-	-	-

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Liechtenstein	3	10,670	4,530	135	4,395	6,450	329	3,781	-	-	-	-	-	-
Monaco	3	2	-	-	-	-	-	-	-	-	-	-	-	-
Norway	36	6,409	2,641	520	2,121	2,775	-	1	1	13	-	-	-	-
Portugal	16	3,496	1,382	469	913	1,986	72	911	-	-	-	-	-	-
Spain	93	12,800	3,751	2,225	1,526	4,501	78	371	1	6	-	-	-	-
Sweden	61	19,019	6,113	874	5,239	5,795	-	70	3	27	-	-	-	-
Switzerland	113	90,639	16,685	3,178	13,507	72,165	75	1,971	6	456	38	38	-	38
Turkey	24	6,536	2,336	2,240	96	347	7	243	-	-	-	-	-	-
United Kingdom	257	664,027	308,183	44,115	264,068	366,375	1,543	68,355	7	594	6	6	-	5
Other West European countries	3	44	-	-	-	-	-	-	-	-	-	-	-	-
East European countries	7	864	45	29	16	32	-	21	-	-	-	-	-	-
Africa, total	146	283,178	140,743	114,580	26,163	61,614	973	12,736	1	7	7	7	-	7
North Africa, total	35	198,039	109,81"	109,282	535	1,106	15	423	-	-	-	-	-	-
Algeria	3	7	4	4	-	-	7	2	-	-	-	-	-	-
Libya	8	192,718	108,574	108,574	-	-	-	-	-	-	-	-	-	-
Morocco	9	2,571	557	469	88	205	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	18	1,722	384	140	244	562	-	246	-	-	-	-	-	-
Other	11	1,021	298	95	203	339	8	175	-	-	-	-	-	-
East Africa	7	786	227	47	180	722	-	-	-	-	-	-	-	-
West and Central Africa, total	21	20,601	8,359	1,911	6,448	16,867	958	781	-	-	-	-	-	-
Congo (Leopoldville)	4	849	353	200	153	164	-	159	-	-	-	-	-	-
Ghana	3	1,157	726	726	-	-	958	363	-	-	-	-	-	-
Liberia	9	17,679	7,025	890	6,135	16,351	-	34	-	-	-	-	-	-
Nigeria	10	349	39	39	-	10	-	9	-	-	-	-	-	-
Other	5	567	216	56	160	342	-	216	-	-	-	-	-	-
Southern Africa, total	121	63,752	22,340	3,340	19,000	42,919	-	11,532	1	7	7	7	-	7
Republic of South Africa	119	49,384	16,201	2,849	13,352	29,328	-	7,120	1	7	7	7	-	7
Rhodesias and Nyasaland	7	7,319	3,611	5	3,606	7,101	-	3,148	-	-	-	-	-	-
Other	2	7,049	2,528	486	2,042	6,490	-	1,264	-	-	-	-	-	-
Asia, total	397	1,298,940	764,559	681,657	82,902	146,643	218,051	460,396	23	2,650	281	281	(5)	279
Middle East, total	75	927,330	614,525	584,318	30,207	47,303	213,565	421,774	2	6	1	1	-	1
Iran	30	161,732	125,522	125,521	1	622	2,752	57,759	-	-	-	-	-	-
Iraq	8	28,093	13,888	15	13,873	14,155	-	13,873	-	-	-	-	-	-
Israel	29	1,065	385	385	-	-	-	8	2	6	1	1	-	1
Kuwait	7	180,376	98,580	87,653	10,927	21,435	2,519	80,300	-	-	-	-	-	-
Lebanon	15	1,652	629	629	-	-	9	122	-	-	-	-	-	-
Saudi Arabia	9	529,894	368,210	368,210	-	-	193,133	264,354	-	-	-	-	-	-
Other areas of Arabian Peninsula	5	8,801	5,368	26	5,342	11,000	14,965	3,833	-	-	-	-	-	-
Other	12	15,717	1,943	1,879	64	91	187	1,525	-	-	-	-	-	-
Southern and Southeastern Asia, total	181	203,585	106,667	63,783	42,884	81,585	4,362	32,780	3	30	13	13	-	11
Ceylon	12	1,564	1,000	931	69	95	11	113	-	-	-	-	-	-
India	74	21,206	12,758	8,667	4,091	5,763	956	1,814	-	-	-	-	-	-
Malaysia	32	4,179	1,718	1,219	499	1,156	-	3	-	-	-	-	-	-
Pakistan	24	3,587	2,931	2,774	157	366	4	62	-	-	-	-	-	-
Thailand	24	5,490	1,743	1,542	201	789	8	5	-	-	-	-	-	-
Indonesia	16	127,895	70,721	37,071	33,650	60,054	-	28,577	1	(5)	-	-	-	-
Philippines	134	37,072	14,833	10,616	4,217	13,362	3,383	2,203	2	30	13	13	-	11
Other	14	2,592	963	963	-	-	-	3	-	-	-	-	-	-
Eastern Asia, total	328	168,025	43,367	33,556	9,811	17,755	124	5,842	19	2,614	267	267	(5)	267
Hong Kong	31	6,127	836	651	185	1,356	-	339	-	-	-	-	-	-
Okinawa and Ryukyu Islands	12	825	348	348	-	-	-	-	-	-	-	-	-	-
Taiwan	22	2,525	152	150	2	72	1	31	-	-	-	-	-	-
Japan	315	157,772	42,005	32,381	9,624	16,327	123	5,446	19	2,614	267	267	(5)	267
South Korea	9	776	26	26	-	-	-	26	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	212	116,456	51,928	17,478	34,450	50,276	391	4,855	5	59	30	29	1	30
Australia	198	106,989	47,349	15,954	31,395	47,125	263	4,454	4	58	30	29	1	30
New Zealand	59	9,471	4,579	1,524	3,055	3,151	124	401	2	1	-	-	-	-
Other	1	44	-	-	-	-	4	-	-	-	-	-	-	-
Puerto Rico and United States Possessions, total	165	38,883	11,094	9,921	1,173	3,434	153	2,449	1	14	4	4	-	4
American Samoa	1	517	224	224	-	-	-	-	-	-	-	-	-	-
Guam	11	2,165	997	997	-	-	-	591	-	-	-	-	-	-
Panama Canal Zone	2	4265	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	156	35,359	9,426	8,253	1,173	3,434	153	1,849	1	14	4	4	-	4
Virgin Islands, U. S	9	1,107	447	447	-	-	-	9	-	-	-	-	-	-
Country not stated or not allocable and other income from outside the United States	90	105,710	17,462	8,677	8,785	16,318	11	3,531	4	3,245	-	-	-	-
Other geographic classifications (combinations of countries shown above):														
Not economically less-developed countries	794	2,656,430	1,059,510	265,586	793,924	1,277,708	27,088	196,354	97	51,223	5,095	5,066	28	5,057
Economically less-developed countries, excluding Sino-Soviet Bloc	514	2,326,937	1,493,774	1,357,888	135,886	329,984	505,124	624,187	20	346	105	106	-	103
Sino-Soviet Bloc	11	194	44	28	16	254	-	21	-	-	-	-	-	-

n.a. - Not available.

[1]Includes the "gross-up" of certain foreign dividends.

[2]Net amount.

[3]For "All returns," the sum of the return counts of columns 15 and 23 for "All geographic areas" is greater than the return count shown in column 1 because some domestic corporations reported both "Income or loss other than certain interest" and "Interest for which separate credit was computed." Similarly, for "All returns," the sum of columns 15 and 23 for each country, subarea, and area may be greater than the respective return counts in column 1 of table 12.

[4]Net loss.

[5]Less than $500. In most instances, items for which no frequency count is given could not be distributed by country.

[6]Includes returns with zero assets by asset-size and by country.

NOTE: Since may firms operate in more than one area, subarea, or country, the return counts in columns 15 and 23 do not add to their respective subarea, area, and "All geographic areas" totals.
See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 15.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY NUMBER OF COUNTRIES FOR WHICH A DOMESTIC CORPORATION REPORTED FOREIGN INCOME OR TAXES

Selected industry and number of countries for which foreign income or taxes were reported[1]	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
	Number of returns[2]	Taxable income from foreign sources[3] [4] (Thousand dollars)	Foreign taxes excluding carryover: Total (Thousand dollars)	Foreign taxes excluding carryover: Paid or accrued (Thousand dollars)	Foreign taxes excluding carryover: Deemed paid (Thousand dollars)	Dividends from related foreign corporations (Thousand dollars)	Returns using per-country limitation: Carryover (Thousand dollars)	Returns using per-country limitation: Foreign tax credit computed (Thousand dollars)	Number of returns[2]	Taxable income from foreign sources[3] (Thousand dollars)	Foreign taxes: Total (Thousand dollars)	Foreign taxes: Paid or accrued (Thousand dollars)	Foreign taxes: Carryover (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES														
Total	5,190	5,530,570	2,725,586	1,720,938	1,004,648	1,739,698	558,713	887,106	238	56,214	5,426	5,391	34	5,361
1 country	3,557	850,516	511,140	475,506	35,634	65,594	295,451	370,049	88	16,538	1,457	1,456	1	1,457
2 countries	620	230,235	61,922	23,092	38,830	73,397	4,320	34,115	26	15,196	1,485	1,485	-	1,485
3 countries	300	133,042	58,261	38,226	20,035	34,498	1,310	14,412	32	3,333	672	672	-	670
4 countries	159	213,619	97,990	45,876	52,114	65,182	1,919	18,792	12	937	42	42	-	41
5 countries	132	213,743	160,313	138,829	21,484	47,451	217,033	69,156	19	1,416	145	142	3	145
6 countries	75	138,200	49,979	27,124	22,855	35,341	863	10,535	6	77	14	14	-	14
7 countries	58	165,906	48,096	21,401	26,695	60,467	43	12,076	7	989	232	205	27	207
8 countries	64	160,929	62,514	12,837	49,677	68,960	5,088	34,581	6	1,044	8	6	2	8
9 countries	25	91,512	36,599	18,015	18,584	33,676	7,398	16,243	9	2,167	187	187	-	187
10 or more countries	200	3,332,868	1,638,772	920,032	718,740	1,255,132	25,288	307,147	33	14,517	1,184	1,182	1	1,147
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	44	9,207	1,377	1,281	96	162	[6]	1,300	3	9	1	1	-	1
1 country	35	1,384	137	137	-	-	-	137	1	5	1	1	-	1
2 countries	3	217	30	30	-	-	-	-	-	-	-	-	-	-
3 countries	2	2	-	-	-	-	-	-	2	4	-	-	-	-
4 countries	2	7,795	1,099	1,072	27	25	-	1,066	-	-	-	-	-	-
5 countries	1	5 191	111	42	69	137	-	97	-	-	-	-	-	-
6 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING, TOTAL														
Total	89	718,520	507,514	500,635	6,879	22,645	395,224	325,001	2	60	4	4	-	4
1 country	71	618,729	427,013	425,694	1,319	3,482	269,183	302,997	1	35	-	-	-	-
2 countries	5	3,897	2,073	1,866	207	300	-	1,090	1	25	4	4	-	4
3 countries	3	6,920	5,557	5,425	132	402	-	553	-	-	-	-	-	-
4 countries	4	29,526	18,807	18,807	-	-	1,062	3,297	-	-	-	-	-	-
5 countries	2	46,531	49,699	46,568	3,131	11,788	124,870	16,742	-	-	-	-	-	-
6 countries	1	567	123	46	77	307	-	-	-	-	-	-	-	-
7 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 countries	2	5,035	1,249	1,063	186	1,642	109	322	-	-	-	-	-	-
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	1	7,315	2,993	1,166	1,827	4,724	-	-	-	-	-	-	-	-
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Total	49	576,686	391,542	389,113	2,429	7,375	195,089	267,794	-	-	-	-	-	-
1 country	38	533,085	367,968	367,968	-	-	193,918	264,175	-	-	-	-	-	-
2 countries	3	1,045	400	193	207	300	-	-	-	-	-	-	-	-
3 countries	1	704	232	100	132	402	-	-	-	-	-	-	-	-
4 countries	3	28,935	18,577	18,577	-	-	1,062	3,297	-	-	-	-	-	-
5 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 countries	1	567	123	46	77	307	-	-	-	-	-	-	-	-
7 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 countries	2	5,035	1,249	1,063	186	1,642	109	322	-	-	-	-	-	-
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	1	7,315	2,993	1,166	1,827	4,724	-	-	-	-	-	-	-	-
MINING: OTHER														
Total	40	141,834	115,972	111,522	4,450	15,270	200,135	57,207	2	60	4	4	-	4
1 country	33	85,644	59,045	57,726	1,319	3,482	75,265	38,822	1	35	-	-	-	-
2 countries	2	2,852	1,673	1,673	-	-	-	1,090	1	25	4	4	-	4
3 countries	2	6,216	5,325	5,325	-	-	-	553	-	-	-	-	-	-
4 countries	1	591	230	230	-	-	-	-	-	-	-	-	-	-
5 countries	2	46,531	49,699	46,568	3,131	11,788	124,870	16,742	-	-	-	-	-	-
6 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CONTRACT CONSTRUCTION														
Total	89	23,525	5,324	3,580	1,744	4,080	634	1,779	4	160	23	23	-	23
1 country	65	6,612	1,635	1,320	315	442	13	1,294	3	131	19	19	-	19
2 countries	4	181	25	25	-	-	40	32	-	-	-	-	-	-
3 countries	7	2,931	1,388	1,061	327	280	-	-	-	-	-	-	-	-
4 countries	3	776	215	56	159	584	432	68	-	-	-	-	-	-
5 countries	3	446	49	49	-	-	-	-	-	-	-	-	-	-
6 countries	2	1,826	235	235	-	-	149	138	-	-	-	-	-	-
7 countries	1	1,287	247	247	-	-	-	247	1	29	4	4	-	4
8 countries	1	2,236	847	168	679	1,530	-	-	-	-	-	-	-	-
9 countries	2	2,170	399	135	264	1,244	-	-	-	-	-	-	-	-
10 or more countries	1	5,060	284	284	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 15.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY NUMBER OF COUNTRIES FOR WHICH A DOMESTIC CORPORATION REPORTED FOREIGN INCOME OR TAXES—Continued

Selected industry and number of countries for which foreign income or taxes were reported[1]	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
	Number of returns[2]	Taxable income from foreign sources[3] [4]	Foreign taxes excluding carryover			Dividends from related foreign corporations	Returns using per-country limitation		Number of returns[2]	Taxable income from foreign sources[3]	Foreign taxes			Foreign tax credit
			Total	Paid or accrued	Deemed paid		Carry-over	Foreign tax credit computed			Total	Paid or accrued	Carry-over	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING, TOTAL														
Total	2,504	4,014,270	2,002,721	1,094,740	907,981	1,569,458	137,361	501,423	138	23,088	2,051	2,017	33	1,988
1 country	1,465	94,357	40,771	23,054	17,717	33,733	21,781	29,368	37	1,354	155	155	-	155
2 countries	361	101,399	39,373	9,380	29,993	60,267	2,756	25,143	9	97	18	18	-	18
3 countries	187	82,952	41,249	25,455	15,794	26,275	1,305	13,016	13	702	102	102	-	102
4 countries	104	98,018	46,014	20,423	25,591	36,422	423	13,720	8	854	29	29	-	28
5 countries	82	144,661	103,151	89,423	13,728	29,031	92,159	51,762	16	1,404	144	141	3	144
6 countries	54	93,069	39,595	17,969	21,626	32,394	707	9,357	4	38	8	8	-	8
7 countries	42	142,533	43,693	18,537	25,156	52,609	43	11,770	6	960	228	201	27	203
8 countries	42	147,451	59,075	10,819	48,256	64,578	4,953	33,550	5	1,021	5	3	2	5
9 countries	20	80,495	31,607	16,738	14,869	26,125	7,398	16,243	9	2,167	187	187	-	187
10 or more countries	147	3,029,335	1,558,193	862,942	695,251	1,208,024	5,836	297,494	31	14,491	1,175	1,173	1	1,138
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Total	156	208,903	97,487	39,732	57,755	84,959	1,596	14,835	8	456	44	44	-	44
1 country	90	5,775	2,358	2,121	237	320	1,156	1,177	1	1	-	-	-	-
2 countries	16	6,263	3,180	509	2,671	4,888	-	2,837	1	26	7	7	-	7
3 countries	15	19,937	13,573	11,712	1,861	2,965	440	495	2	115	19	19	-	19
4 countries	7	23,520	12,768	3,259	9,509	15,181	-	37	-	-	-	-	-	-
5 countries	5	2,710	1,190	479	711	1,564	-	-	1	36	5	5	-	5
6 countries	5	6,658	2,817	762	2,055	4,373	-	493	-	-	-	-	-	-
7 countries	3	20,270	10,017	659	9,358	9,485	-	233	-	-	-	-	-	-
8 countries	5	33,864	14,430	2,306	12,124	17,764	-	7,359	1	80	1	1	-	1
9 countries	1	4,694	2,027	266	1,761	1,526	-	2,027	1	72	2	2	-	2
10 or more countries	9	85,212	35,127	17,659	17,468	26,893	-	177	1	126	10	10	-	10
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Total	342	605,219	246,200	63,901	182,299	306,407	466	20,804	36	3,350	471	467	3	409
1 country	187	8,618	2,945	2,481	464	751	218	2,460	10	108	10	10	-	10
2 countries	38	4,203	994	901	93	193	2	427	5	42	6	6	-	6
3 countries	23	5,595	1,421	543	878	1,642	-	458	1	1	-	-	-	-
4 countries	15	8,437	4,164	403	3,761	3,352	-	56	1	3	1	1	-	1
5 countries	8	2,423	815	294	521	1,251	79	81	2	53	8	8	-	8
6 countries	7	27,643	10,532	467	10,065	15,655	90	844	-	-	-	-	-	-
7 countries	13	29,738	11,723	3,726	7,997	12,083	-	849	4	278	102	98	3	77
8 countries	5	4,032	1,390	409	981	1,387	-	-	1	2	-	-	-	-
9 countries	5	17,539	8,565	1,714	6,851	7,966	-	998	4	767	107	107	-	107
10 or more countries	41	496,991	203,651	52,963	150,688	262,127	77	14,631	8	2,096	237	237	-	200
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Total	44	1,492,199	953,289	734,041	219,248	464,894	26,684	312,234	5	4,546	216	216	-	216
1 country	20	10,378	9,316	9,316	-	-	15,058	4,652	1	123	18	18	-	18
2 countries	4	21,097	10,739	93	10,646	20,354	2,519	9,619	-	-	-	-	-	-
3 countries	4	4,732	7,927	7,920	7	14	-	3,871	-	-	-	-	-	-
4 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 countries	2	16,707	17,867	17,271	596	938	-	6,866	1	23	4	4	-	4
6 countries	1	10,210	9,704	9,213	491	1,000	-	2,106	-	-	-	-	-	-
7 countries	1	9,354	4,953	4,782	171	1,100	-	4,271	-	-	-	-	-	-
8 countries	3	15,931	6,306	938	5,368	7,851	329	5,485	-	-	-	-	-	-
9 countries	3	26,719	12,952	12,794	158	357	6,821	12,408	1	984	15	15	-	15
10 or more countries	6	1,377,071	873,525	671,714	201,811	433,280	1,957	262,956	2	3,416	179	179	-	179
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Total	56	88,598	32,995	8,130	24,865	53,071	2	398	1	15	6	6	-	5
1 country	36	1,864	844	227	617	1,249	2	80	-	-	-	-	-	-
2 countries	7	322	60	52	8	21	-	-	-	-	-	-	-	-
3 countries	2	1,745	850	237	613	1,235	-	-	-	-	-	-	-	-
4 countries	2	355	50	50	-	-	-	50	1	15	6	6	-	5
5 countries	1	408	45	45	-	-	-	45	-	-	-	-	-	-
6 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 countries	1	345	159	152	7	12	-	-	-	-	-	-	-	-
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	7	83,559	30,987	7,367	23,620	50,554	-	223	-	-	-	-	-	-
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Total	109	216,219	121,909	102,726	19,183	45,560	92,384	60,748	10	3,525	346	345	-	346
1 country	65	2,758	1,031	278	753	960	187	1,067	3	198	5	5	-	5
2 countries	12	9,254	3,756	189	3,567	8,808	-	30	-	-	-	-	-	-
3 countries	7	2,860	435	255	180	305	53	214	1	28	-	-	-	-
4 countries	6	24,601	13,505	12,905	600	874	337	11,154	-	-	-	-	-	-
5 countries	6	78,297	64,307	61,456	2,851	9,701	91,779	35,848	3	829	54	53	-	54
6 countries	4	10,071	4,058	2,261	1,797	2,690	3	1,242	-	-	-	-	-	-
7 countries	2	34,684	5,508	5,423	85	502	-	5,478	-	-	-	-	-	-
8 countries	2	12,937	3,852	3,631	221	480	-	83	-	-	-	-	-	-
9 countries	1	271	54	54	-	-	25	79	-	-	-	-	-	-
10 or more countries	4	40,486	25,403	16,274	9,129	21,240	-	5,553	3	2,470	287	287	-	287

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 15.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY NUMBER OF COUNTRIES FOR WHICH A DOMESTIC CORPORATION REPORTED FOREIGN INCOME OR TAXES—Continued

Selected industry and number of countries for which foreign income or taxes were reported[1]	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
	Number of returns[2]	Taxable income from foreign sources[3] [4] (Thousand dollars)	Foreign taxes excluding carryover: Total (Thousand dollars)	Foreign taxes excluding carryover: Paid or accrued (Thousand dollars)	Foreign taxes excluding carryover: Deemed paid (Thousand dollars)	Dividends from related foreign corporations (Thousand dollars)	Returns using per-country limitation: Carryover (Thousand dollars)	Returns using per-country limitation: Foreign tax credit computed (Thousand dollars)	Number of returns[2]	Taxable income from foreign sources[3] (Thousand dollars)	Foreign taxes: Total (Thousand dollars)	Foreign taxes: Paid or accrued (Thousand dollars)	Foreign taxes: Carryover (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Total	391	379,775	152,182	43,325	108,857	152,777	1,683	25,518	16	505	176	175	[6]	176
1 country	200	8,976	1,865	1,278	587	3,396	48	1,445	5	57	8	8	-	8
2 countries	75	15,626	5,640	3,841	1,799	5,512	31	2,986	1	2	1	1	-	1
3 countries	28	9,244	2,592	905	1,687	4,312	510	1,574	2	1	-	-	-	-
4 countries	21	15,411	5,956	1,250	4,706	7,218	1	616	1	2	-	-	-	-
5 countries	29	22,136	9,236	7,015	2,221	4,884	281	7,669	1	18	2	2	-	2
6 countries	8	9,616	3,033	2,057	976	1,586	-	2	1	13	4	4	-	4
7 countries	6	15,363	5,938	2,618	3,320	3,546	43	857	-	-	-	-	[6]	-
8 countries	5	9,912	4,072	583	3,489	3,902	-	138	1	5	1	1	-	1
9 countries	3	15,586	1,994	774	1,220	8,942	-	-	1	92	24	24	-	24
10 or more countries	16	257,905	111,856	23,004	88,852	109,479	769	10,231	3	315	136	135	-	136
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Total	204	217,990	71,151	29,068	42,083	69,278	23	6,029	12	2,328	66	66	1	66
1 country	101	3,050	694	458	236	366	19	673	2	[6]	-	-	-	-
2 countries	37	9,502	1,875	380	1,495	4,785	-	1,186	-	-	-	-	-	-
3 countries	11	11,291	5,713	330	5,383	6,426	-	3,424	1	3	-	-	-	-
4 countries	18	1,918	406	350	56	173	4	37	1	44	6	6	-	6
5 countries	8	9,833	5,723	1,163	4,560	6,769	-	485	3	246	37	37	1	37
6 countries	5	3,474	896	465	431	589	-	-	1	5	1	1	-	1
7 countries	8	4,015	1,071	276	795	1,432	-	82	1	33	5	5	-	5
8 countries	2	3,671	1,235	490	745	1,235	-	-	-	-	-	-	-	-
9 countries	1	7,772	3,687	247	3,440	3,268	-	-	-	-	-	-	-	-
10 or more countries	13	163,464	49,851	24,909	24,942	44,235	-	142	3	1,997	17	17	-	17
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Total	54	330,895	138,609	25,432	113,177	179,198	2,712	6,365	5	1,992	23	23	-	23
1 country	25	503	96	88	8	29	19	67	2	25	4	4	-	4
2 countries	9	9,005	4,039	143	3,896	8,335	46	4,033	-	-	-	-	-	-
3 countries	5	1,284	519	322	197	445	-	-	1	74	10	10	-	10
4 countries	4	2,863	891	494	397	838	-	425	1	727	9	9	-	9
5 countries	1	187	32	16	16	19	-	-	-	-	-	-	-	-
6 countries	4	3,565	1,031	240	791	1,114	-	-	-	-	-	-	-	-
7 countries	1	22,339	1,962	560	1,402	21,230	-	-	-	-	-	-	-	-
8 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	5	291,149	130,039	23,569	106,470	147,188	2,647	1,840	1	1,166	-	-	-	-
MANUFACTURING: OTHER														
Total	1,148	474,472	188,899	48,385	140,514	213,314	11,811	54,492	45	6,371	703	675	29	703
1 country	741	52,435	21,622	6,807	14,815	26,662	5,074	17,747	13	842	110	110	-	110
2 countries	163	26,127	9,090	3,272	5,818	7,371	158	4,025	2	27	4	4	-	4
3 countries	92	26,264	8,219	3,231	4,988	8,931	302	2,980	5	480	73	73	-	73
4 countries	31	20,913	8,274	1,712	6,562	8,786	81	1,345	3	63	7	7	-	7
5 countries	22	11,960	3,936	1,684	2,252	3,905	20	768	5	199	34	32	2	34
6 countries	20	21,832	7,524	2,504	5,020	5,387	614	4,670	2	20	3	3	-	3
7 countries	8	6,770	2,521	493	2,028	3,231	-	-	1	649	121	98	24	121
8 countries	19	66,759	27,631	2,310	25,321	31,947	4,624	20,485	2	934	3	1	2	3
9 countries	6	7,914	2,328	889	1,439	4,066	552	731	2	252	39	39	-	39
10 or more countries	46	233,498	97,754	25,483	72,271	113,028	386	1,741	10	2,905	309	308	1	309
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total	105	89,550	19,459	13,988	5,471	6,823	946	8,337	6	1,234	96	96	-	96
1 country	72	19,175	8,488	5,913	2,575	2,571	677	6,905	2	26	4	4	-	4
2 countries	15	10,478	1,739	1,042	697	729	-	260	2	4	-	-	-	-
3 countries	4	3,958	1,914	1,101	813	850	-	-	2	1,204	92	92	-	92
4 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 countries	4	5,024	861	838	23	256	-	179	-	-	-	-	-	-
6 countries	1	1,177	391	391	-	-	-	390	-	-	-	-	-	-
7 countries	1	470	178	178	-	-	-	-	-	-	-	-	-	-
8 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	8	49,268	5,888	4,525	1,363	2,417	269	603	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE														
Total	592	175,885	71,085	22,086	48,999	75,199	19,977	19,491	26	536	81	81	-	81
1 country	483	28,710	10,841	8,201	2,640	4,930	902	8,255	15	61	3	3	-	3
2 countries	54	14,201	5,296	2,550	2,746	4,905	33	1,078	7	422	64	64	-	64
3 countries	22	10,544	4,121	2,277	1,844	3,277	4	216	1	19	9	9	-	9
4 countries	7	56,544	28,761	3,284	25,477	26,648	2	358	1	[6]	-	-	-	-
5 countries	2	219	41	35	6	6	-	-	1	7	1	1	-	1
6 countries	7	19,714	2,273	1,775	498	1,685	-	605	1	27	4	4	-	4
7 countries	1	11,482	2,726	1,220	1,506	7,797	-	-	-	-	-	-	-	-
8 countries	11	1,765	448	239	209	322	-	123	-	-	-	-	-	-
9 countries	1	8,733	4,544	1,101	3,443	6,249	-	-	-	-	-	-	-	-
10 or more countries	4	23,973	12,034	1,404	10,630	19,380	19,036	8,856	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 15.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SELECTED INDUSTRY AND BY NUMBER OF COUNTRIES FOR WHICH A DOMESTIC CORPORATION REPORTED FOREIGN INCOME OR TAXES—Continued

Selected industry and number of countries for which foreign income or taxes were reported[1]	Returns with income or loss other than certain interest								Returns with interest for which separate credit was computed					
	Number of returns[2]	Taxable income from foreign sources[3] [4] (Thousand dollars)	Foreign taxes excluding carryover: Total (Thousand dollars)	Foreign taxes excluding carryover: Paid or accrued (Thousand dollars)	Foreign taxes excluding carryover: Deemed paid (Thousand dollars)	Dividends from related foreign corporations (Thousand dollars)	Returns using per-country limitation: Carryover (Thousand dollars)	Returns using per-country limitation: Foreign tax credit computed (Thousand dollars)	Number of returns[2]	Taxable income from foreign sources[3] (Thousand dollars)	Foreign taxes: Total (Thousand dollars)	Foreign taxes: Paid or accrued (Thousand dollars)	Foreign taxes: Carryover (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE														
Total	1,435	409,117	93,686	71,441	22,245	37,169	4,325	24,755	50	31,062	3,160	3,159	1	3,158
1 country	1,096	70,371	17,751	8,369	9,382	14,947	2,825	17,006	26	14,922	1,273	1,272	1	1,273
2 countries	160	97,149	12,595	7,986	4,609	6,569	1,491	6,443	7	14,648	1,399	1,399	-	1,399
3 countries	62	21,946	3,009	2,592	417	2,113	-	541	12	1,380	466	466	-	464
4 countries	29	19,661	2,562	2,066	496	1,056	-	275	1	81	13	13	-	13
5 countries	36	15,790	5,904	1,398	4,506	6,183	4	376	2	5	-	-	-	-
6 countries	8	21,807	7,355	6,701	654	955	5	40	-	-	-	-	-	-
7 countries	8	5,925	814	814	-	-	-	39	-	-	-	-	-	-
8 countries	7	3,198	339	339	-	-	-	35	-	-	-	-	-	-
9 countries	2	114	49	41	8	58	-	-	-	-	-	-	-	-
10 or more countries	27	153,156	43,308	41,135	2,173	5,288	-	-	2	26	9	9	-	9
SERVICES														
Total	333	90,496	24,420	13,187	11,233	24,162	246	5,020	9	65	10	10	-	10
1 country	270	11,178	4,504	2,818	1,686	5,489	70	4,087	3	4	2	2	-	2
2 countries	18	2,713	791	213	578	627	-	69	-	-	-	-	-	-
3 countries	13	3,789	1,023	315	708	1,301	1	86	2	24	3	3	-	3
4 countries	10	1,299	532	168	364	447	-	8	2	2	-	-	-	-
5 countries	2	1,263	497	476	21	50	-	-	-	-	-	-	-	-
6 countries	2	40	7	7	-	-	2	5	1	12	2	2	-	2
7 countries	5	4,209	438	405	33	61	-	20	-	-	-	-	-	-
8 countries	1	1,244	556	209	347	888	26	551	1	23	3	3	-	3
9 countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 or more countries	12	64,761	16,072	8,576	7,496	15,299	147	194	-	-	-	-	-	-

[1]For purposes of this table, the following geographic classifications shown in table 12 were counted as if they were single countries: (1) All "Not allocable" categories; (2) All "Other" categories; (3) All groupings of countries, viz., East European countries and East Africa; and (4) "Country not stated or not allocable and other income from outside the United States."

[2]Since a domestic corporation may report both "Income or loss other than certain interest" and "Interest for which separate credit was computed," for each industry and for "All industries," the sum of the total return counts of columns 1 and 9 may be greater than the respective return counts in column 1 of table 13 and column 14 of table 1.

[3]Net amount.

[4]Includes "gross-up" of certain foreign dividends.

[5]Net loss.

[6]Less than $500 per return. In most instances, items for which no frequency count is given could not be distributed by country and industry.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources					Foreign taxes								Foreign tax credit on—	
							Total[1 2] (Thousand dollars)	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid (Thousand dollars)	Carryover on—				
								Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Income other than certain interest (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)		Income other than certain interest[3] (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)	Income other than certain interest[4] (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ALL GEOGRAPHIC AREAS																				
Total	5,236	627,300,705	2,419,100	72,166	33,748,706	15,646,302	5,586,784	850	1,739,698	237	56,214	5,199	3,428,203	1,720,938	5,391	1,004,648	697,192	34	2,269,257	5,361
Under 20 percent	1,603	258,678,792	50,480	39,413	9,977,869	4,652,056	642,488	139	63,518	86	34,830	1,601	81,765	57,117	3,051	11,143	10,428	26	73,763	3,039
20 under 40 percent	1,084	181,143,741	429,572	25,276	8,278,775	3,804,783	1,006,615	297	340,204	52	8,359	1,084	331,816	144,605	1,026	167,742	18,441	2	316,792	1,026
40 under 60 percent	581	121,054,028	1,411,364	7,448	11,455,826	5,524,151	1,891,591	333	889,908	48	7,271	581	975,523	297,827	1,030	615,343	61,318	5	874,870	1,012
60 under 80 percent	113	31,465,841	512,920	-	2,666,760	1,104,035	1,842,627	44	441,443	8	3,642	113	1,507,878	1,002,834	210	208,251	296,583	-	904,403	209
80 percent or more	39	13,724,069	4,659	3	507,667	193,468	208,041	12	3,029	4	1,174	39	518,920	207,610	22	1,625	309,663	-	97,871	22
No percent computed[5]	1,816	21,234,234	10,105	26	861,809	367,809	[6]4,578	26	1,596	39	938	1,781	12,301	10,945	52	544	759	1	1,558	53
CANADA																				
Total	3,592	547,540,280	2,075,846	65,404	29,481,853	13,703,341	1,127,444	397	484,578	162	47,970	3,553	462,161	134,353	4,762	298,782	24,234	30	108,453	4,756
Under 20 percent	1,230	290,780,302	313,994	38,385	11,290,216	5,162,861	293,694	37	9,120	76	38,614	1,229	31,431	22,401	3,464	2,927	2,613	26	11,125	3,453
20 under 40 percent	454	110,159,281	137,098	3,183	3,856,971	1,820,372	127,268	93	32,338	17	5,306	454	39,552	23,286	688	15,131	446	1	14,851	689
40 under 60 percent	312	106,959,224	1,448,322	19,550	11,993,163	5,709,564	643,607	222	423,619	29	3,774	312	329,828	52,253	545	267,265	6,763	2	62,036	548
60 under 80 percent	35	9,687,795	129,341	161	857,842	342,520	41,262	22	16,432	2	180	35	28,673	17,255	59	11,077	282	-	11,058	59
80 percent or more	24	1,667,340	15,129	485	236,505	112,955	21,172	10	3,068	3	64	24	32,591	16,214	6	2,382	13,989	-	9,322	6
No percent computed[5]	1,537	28,286,338	31,962	3,640	1,247,156	555,069	441	13	1	35	32	1,499	86	[6]56	-	-	141	1	61	1
LATIN AMERICA																				
Total	1,197	379,147,300	2,128,602	43,377	22,201,664	10,269,288	979,407	200	150,133	25	577	1,162	969,875	615,836	198	48,498	305,340	3	175,746	176
Under 20 percent	323	129,159,361	231,540	17,566	3,951,015	1,836,988	146,320	36	19,704	5	105	324	18,944	14,736	30	2,992	1,186	-	9,217	27
20 under 40 percent	413	108,451,828	552,738	13,364	8,585,853	4,177,704	169,679	72	33,611	14	233	413	57,972	39,376	47	10,540	8,009	-	17,602	46
40 under 60 percent	167	45,104,441	595,547	11,923	4,790,339	2,191,553	175,134	68	68,229	2	157	167	89,370	57,965	72	27,786	3,544	3	27,429	54
60 under 80 percent	44	6,815,738	135,696	-	1,009,154	492,772	24,079	7	5,778	1	49	44	18,109	14,022	49	1,944	2,094	-	5,722	49
80 percent or more	42	40,744,510	549,779	-	2,564,862	1,001,053	485,917	13	21,395	2	33	42	773,860	481,826	-	4,776	287,258	-	115,474	-
No percent computed[5]	208	48,871,422	63,302	524	1,300,441	569,218	[6]21,722	4	1,416	1	(7)	172	11,620	7,911	-	460	3,249	-	302	-
Mexico																				
Total	802	316,979,310	1,887,198	40,475	18,832,785	8,887,731	135,820	90	31,259	15	418	783	52,138	35,739	142	13,442	2,812	3	13,136	120
Under 20 percent	226	185,537,467	666,225	2,478	7,511,125	3,537,230	47,000	7	1,287	3	25	228	5,788	4,416	2	498	872	-	1,422	2
20 under 40 percent	280	44,361,878	342,188	14,051	3,729,494	1,766,226	28,827	27	3,104	6	127	280	9,593	8,088	29	1,176	300	-	3,741	28
40 under 60 percent	82	20,050,696	456,552	5,334	2,383,165	1,101,358	42,863	39	19,378	4	263	82	22,831	12,865	111	8,302	1,550	3	7,115	90
60 under 80 percent	17	13,387,711	214,101	-	2,477,400	1,180,730	9,824	10	6,969	1	2	17	6,386	3,105	-	3,281	-	-	488	-
80 percent or more	21	15,641,388	148,015	8,380	1,467,334	696,917	6,467	5	430	-	-	21	7,339	7,064	-	185	90	-	370	-
No percent computed[5]	176	38,000,170	60,117	10,232	1,264,267	605,270	839	2	91	1	1	155	201	201	-	-	-	-	-	-
Central America																				
Total	165	191,439,754	1,189,220	25,642	10,967,982	5,104,033	71,830	32	30,231	1	18	123	11,836	6,743	2	4,853	238	-	2,676	2
Under 20 percent	63	29,368,288	515,793	6,455	2,850,002	1,275,041	42,558	21	20,135	1	18	63	4,572	2,527	2	1,807	236	-	1,864	2
20 under 40 percent	28	53,065,149	178,043	16,624	1,941,396	952,889	20,819	8	9,728	-	-	28	5,636	2,888	-	2,748	-	-	407	-
40 under 60 percent	7	24,268,818	159,802	-	733,463	230,987	3,383	1	265	-	-	7	1,469	1,172	-	297	-	-	400	-
60 under 80 percent	2	303,965	13	22	5,493	2,651	115	-	-	-	-	2	80	80	-	-	-	-	-	-
80 percent or more	4	416,514	7,476	-	42,490	20,938	62	1	5	-	-	4	72	69	-	1	2	-	5	-
No percent computed[5]	61	84,017,020	328,093	2,541	5,395,138	2,621,527	4,893	1	98	-	-	19	7	7	-	-	-	-	-	-
Costa Rica, total	47	70,911,216	595,134	136	6,641,526	3,104,224	5,559	4	139	-	-	29	1,691	1,656	-	35	-	-	903	-
Under 20 percent	4	1,305,056	185	-	81,002	38,701	146	-	-	-	-	4	13	13	-	-	-	-	10	-
20 under 40 percent	15	10,828,175	220,574	36	1,485,150	646,564	5,343	4	139	-	-	15	1,662	1,627	-	35	-	-	890	-
40 under 60 percent	1	31,998	-	-	2,091	1,038	10	-	-	-	-	1	4	4	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	2	97,597	3,737	-	23,685	11,870	9	-	-	-	-	2	11	11	-	-	-	-	2	-
No percent computed[5]	25	58,648,390	370,638	100	5,049,598	2,406,051	51	-	-	-	-	7	1	1	-	-	-	-	1	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
LATIN AMERICA—Continued																				
Central America—Continued																				
El Salvador, total	31	47,720,237	266,009	3,547	1,913,940	877,600	1,706	4	112	-	-	21	644	634	-	10	-	-	38	-
Under 20 percent	4	1,699,079	38,039	-	138,183	67,365	344	2	76	-	-	4	36	30	-	6	-	-	11	-
20 under 40 percent	6	1,465,392	4,848	15	151,963	72,906	288	-	-	-	-	6	110	110	-	-	-	-	27	-
40 under 60 percent	6	3,814,146	76,133	-	276,167	81,249	795	1	36	-	-	6	358	354	-	4	-	-	-	-
60 under 80 percent	2	2,973,541	133,831	-	847,507	421,431	146	-	-	-	-	2	92	92	-	-	-	-	-	-
80 percent or more	1	31,998	-	-	2,091	1,038	6	-	-	-	-	1	8	8	-	-	-	-	-	-
No percent computed[5]	12	37,736,081	13,158	3,532	498,029	233,611	127	1	(7)	-	-	2	40	40	-	-	-	-	-	-
Guatemala, total	44	69,824,601	358,368	3,700	2,875,528	1,356,133	2,333	5	311	1	18	29	773	684	2	85	2	-	7	2
Under 20 percent	10	2,699,076	27,712	11	318,054	153,486	440	-	-	1	18	10	42	40	2	-	-	-	2	2
20 under 40 percent	11	29,187,103	221,193	22	1,675,024	778,709	1,539	5	311	-	-	11	457	372	-	85	-	-	3	-
40 under 60 percent	3	1,152,095	9,747	-	55,333	24,872	543	-	-	-	-	3	261	261	-	-	-	-	1	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	158,380	-	-	1,986	950	3	-	-	-	-	1	12	10	-	-	2	-	1	-
No percent computed[5]	19	36,627,947	99,716	3,667	825,131	398,116	[6]192	-	-	-	-	4	1	1	-	-	-	-	-	-
Honduras, total	19	31,215,510	163,951	58	1,416,870	625,124	7,431	2	691	-	-	14	1,835	1,391	-	216	228	-	865	-
Under 20 percent	8	1,158,424	454	-	60,125	27,704	5,564	1	14	-	-	8	1,072	843	-	1	228	-	665	-
20 under 40 percent	2	2,755,300	98,814	36	804,837	401,835	1,408	1	677	-	-	2	545	330	-	215	-	-	-	-
40 under 60 percent	3	5,072,556	63,612	22	337,450	90,868	436	-	-	-	-	3	218	218	-	-	-	-	200	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	6	22,229,230	1,071	-	214,458	104,717	23	-	-	-	-	1	(7)	-	-	-	(7)	-	-	-
Nicaragua, total	15	11,779,018	216,943	158	1,469,230	648,134	979	-	-	-	-	10	170	170	-	-	-	-	139	-
Under 20 percent	7	5,143,145	112,786	-	951,788	473,038	736	-	-	-	-	7	59	59	-	-	-	-	39	-
20 under 40 percent	1	4,611,444	58,875	-	300,615	72,616	300	-	-	-	-	1	100	100	-	-	-	-	100	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	7	2,024,429	45,282	158	216,827	102,480	[6]57	-	-	-	-	2	11	11	-	-	-	-	-	-
Panama, excluding Canal Zone, total	103	151,605,415	771,090	25,595	6,292,410	2,949,413	53,767	26	28,978	-	-	70	6,719	2,204	-	4,507	8	-	724	-
Under 20 percent	36	21,598,998	397,424	6,351	1,787,023	760,632	32,123	15	19,599	-	-	36	2,459	771	-	1,684	4	-	597	-
20 under 40 percent	17	47,930,758	164,181	16,688	1,761,472	864,107	15,942	8	9,011	-	-	17	3,905	1,380	-	2,525	-	-	122	-
40 under 60 percent	2	263,893	23,329	-	44,214	21,820	564	1	265	-	-	2	298	1	-	297	-	-	1	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	2	231,914	7,476	-	40,459	19,971	46	1	5	-	-	2	47	46	-	1	-	-	-	-
No percent computed[5]	46	81,579,852	178,680	2,556	2,659,242	1,282,883	5,092	1	98	-	-	13	10	6	-	-	4	-	4	-
Not allocable, total	3	90,846	46	-	21,400	10,535	55	-	-	-	-	2	4	4	-	-	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	1	62,548	-	-	10,902	5,502	13	-	-	-	-	1	4	4	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	2	28,298	46	-	10,498	5,033	42	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
								Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—			
							Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[4]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
LATIN AMERICA—Continued																				
Caribbean Countries																				
Total	68	99,734,971	315,964	12,592	3,503,294	1,601,435	77,407	7	513	-	-	47	35,233	35,006	-	221	6	-	12,277	-
Under 20 percent	12	14,759,769	48,527	-	608,549	294,302	35,762	2	229	-	-	12	5,546	5,544	-	2	-	-	5,457	-
20 under 40 percent	14	16,730,379	34,347	6,803	448,358	213,170	13,300	4	97	-	-	14	3,913	3,880	-	33	-	-	8	-
40 under 60 percent	9	6,067,016	116,536	-	950,856	468,288	4,443	1	187	-	-	9	2,361	2,171	-	186	4	-	112	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	4	4,881,112	62,964	-	338,416	88,138	25,764	-	-	-	-	4	23,377	23,377	-	-	-	-	6,700	-
No percent computed[5]	29	57,296,695	53,590	5,789	1,157,115	537,537	[6]1,862	-	-	-	-	8	36	34	-	-	2	-	-	-
Cuba, total	7	29,840,032	157,209	100	1,129,061	558,594	[6]247	1	222	-	-	1	2	-	-	-	2	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	7	29,840,032	157,209	100	1,129,061	558,594	[6]247	1	222	-	-	1	2	-	-	-	2	-	-	-
Dominican Republic, total	26	63,556,894	208,169	2,019	1,949,653	863,893	16,869	2	14	-	-	15	12,854	12,852	-	2	-	-	200	-
Under 20 percent	3	299,709	1,251	-	83,748	40,443	532	-	-	-	-	3	31	31	-	-	-	-	-	-
20 under 40 percent	6	14,264,762	4,965	-	327,156	160,875	846	2	14	-	-	6	235	233	-	2	-	-	-	-
40 under 60 percent	3	3,272,264	34,331	-	69,180	31,271	2,856	-	-	-	-	3	1,314	1,314	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	2	4,684,335	58,875	-	318,175	79,041	12,741	-	-	-	-	2	11,254	11,254	-	-	-	-	200	-
No percent computed[5]	12	41,035,824	108,747	2,019	1,151,394	552,263	[6]106	-	-	-	-	1	20	20	-	-	-	-	-	-
Haiti, total	11	14,437,898	115,436	-	1,315,858	647,802	1,608	1	7	-	-	7	474	472	-	2	-	-	-	-
Under 20 percent	3	4,907,199	4,574	-	213,085	104,542	505	-	-	-	-	3	37	37	-	-	-	-	-	-
20 under 40 percent	1	79,106	958	-	12,901	4,864	13	-	-	-	-	1	3	3	-	-	-	-	-	-
40 under 60 percent	2	5,175,447	3,626	-	247,641	119,568	1,084	1	7	-	-	2	434	432	-	2	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	5	4,276,146	106,278	-	842,231	418,828	6	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-
Jamaica, total	27	30,155,756	180,760	260	1,650,732	797,810	44,702	3	270	-	-	20	9,314	9,093	-	217	4	-	5,503	-
Under 20 percent	4	4,332,937	5,963	-	60,524	24,560	34,412	-	-	-	-	4	5,465	5,465	-	-	-	-	5,457	-
20 under 40 percent	7	5,137,268	123,736	-	965,419	477,307	10,502	2	83	-	-	7	2,944	2,913	-	31	-	-	8	-
40 under 60 percent	5	12,664,645	3,466	-	120,256	57,644	718	1	187	-	-	5	334	144	-	186	4	-	38	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	2	2,211,973	866	-	41,849	17,030	604	-	-	-	-	2	571	571	-	-	-	-	-	-
No percent computed[5]	9	5,808,933	46,729	260	462,684	221,269	[6]1,534	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-
Trinidad, total	24	63,505,244	201,027	12,310	2,231,975	1,018,525	14,475	-	-	-	-	12	12,589	12,589	-	-	-	-	6,574	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	3	1,182,872	8,252	6,803	147,781	69,092	753	-	-	-	-	3	226	226	-	-	-	-	-	-
40 under 60 percent	3	989,348	16,423	-	86,541	41,534	469	-	-	-	-	3	227	227	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74	-
80 percent or more	3	4,818,874	62,614	-	325,298	82,808	13,036	-	-	-	-	3	12,136	12,136	-	-	-	-	-	-
No percent computed[5]	15	56,514,150	113,738	5,507	1,672,355	825,091	217	-	-	-	-	3	(7)	(7)	-	-	-	-	6,500	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
LATIN AMERICA—Continued																				
South America																				
Total	677	269,604,158	1,904,449	39,698	18,650,557	8,664,315	694,350	124	88,130	14	141	649	870,668	538,348	54	29,982	302,284	(7)	147,657	54
Under 20 percent	128	76,735,967	147,474	12,739	2,579,086	1,232,538	41,138	19	9,734	-	-	128	3,855	2,591	-	1,169	95	-	636	-
20 under 40 percent	240	90,307,546	566,214	9,529	8,325,899	4,055,187	98,298	48	17,195	8	101	240	37,710	24,516	17	5,533	7,644	-	12,819	17
40 under 60 percent	124	31,159,186	443,923	1,871	3,093,863	1,388,263	112,707	41	39,274	2	2	125	59,511	39,875	1	16,705	2,930	-	22,298	1
60 under 80 percent	33	4,782,653	110,635	-	916,449	448,019	18,008	2	1,786	1	36	33	14,232	11,386	36	716	2,094	-	5,184	36
80 percent or more	41	45,028,965	525,039	11,109	2,579,054	1,013,977	446,799	10	18,711	-	-	41	743,916	452,238	-	5,406	286,272	-	106,422	-
No percent computed[5]	111	21,589,841	111,164	4,450	1,156,206	526,331	[6]22,600	4	1,430	3	2	82	11,444	7,742	-	453	3,249	-	298	-
Argentina, total	294	152,600,834	1,332,989	24,959	12,908,559	6,153,509	72,591	38	37,624	4	37	268	38,018	16,640	17	15,212	6,149	-	4,400	17
Under 20 percent	36	38,174,787	237,396	2,230	4,051,867	2,002,901	6,343	3	644	1	7	35	567	500	1	66	-	-	15	1
20 under 40 percent	91	55,989,808	274,229	7,537	3,283,027	1,580,848	21,193	15	5,942	2	21	91	6,681	4,644	7	2,008	22	-	1,372	7
40 under 60 percent	58	33,729,820	639,235	1,781	3,693,076	1,670,743	40,537	18	30,949	1	9	58	20,282	5,928	9	13,100	1,245	-	1,734	9
60 under 80 percent	25	4,509,910	102,687	-	890,358	436,114	7,331	-	-	-	-	25	6,723	5,023	-	-	1,700	-	1,270	-
80 percent or more	11	619,070	8,879	-	83,196	39,234	278	2	89	-	-	11	369	331	-	38	-	-	2	-
No percent computed[5]	73	19,577,439	70,563	13,411	907,035	423,669	[6]3,091	-	-	-	-	48	3,396	214	-	-	3,182	-	7	-
Bolivia, total	20	10,737,284	175,506	6,803	1,321,901	638,941	2,715	2	819	-	-	17	1,324	1,141	-	183	-	-	538	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	9	3,614,685	26,386	6,803	291,273	131,799	1,625	1	774	-	-	9	504	339	-	165	-	-	246	-
40 under 60 percent	3	1,577,520	44,468	-	91,330	41,354	641	-	-	-	-	3	325	325	-	-	-	-	292	-
60 under 80 percent	1	2,722,688	98,108	-	800,755	400,163	55	1	45	-	-	1	39	21	-	18	-	-	-	-
80 percent or more	2	204,294	4,062	-	21,897	9,551	371	-	-	-	-	2	456	456	-	-	-	-	-	-
No percent computed[5]	5	2,618,097	2,482	-	116,646	56,074	23	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-
Brazil, total	183	181,178,071	1,362,803	22,263	11,890,570	5,671,478	26,178	20	4,525	6	52	151	11,463	7,605	33	1,790	2,035	(7)	2,029	33
Under 20 percent	29	91,849,747	447,381	257	2,445,323	1,106,030	7,411	2	700	-	-	29	915	620	-	295	-	-	22	-
20 under 40 percent	46	28,908,018	178,664	8,533	2,136,734	1,045,614	8,534	1	8	2	22	46	2,442	2,428	5	1	8	-	373	5
40 under 60 percent	31	2,586,589	45,696	-	146,847	68,013	5,506	11	472	1	2	31	4,508	2,234	1	284	1,989	-	1,597	1
60 under 80 percent	4	2,026,755	28,957	-	77,890	38,156	1,850	3	1,767	-	-	4	1,258	583	-	675	-	-	-	-
80 percent or more	14	10,467,880	112,770	-	1,231,192	587,958	2,011	3	1,578	1	27	14	2,101	1,505	27	535	34	-	33	27
No percent computed[5]	59	45,339,082	549,335	13,473	5,852,584	2,825,707	866	-	-	2	1	27	239	235	-	-	4	-	4	-
Chile, total	124	112,142,611	1,047,084	14,046	10,600,742	5,033,428	104,238	15	4,367	2	1	107	326,519	109,391	(7)	1,387	215,741	-	45,182	(7)
Under 20 percent	7	512,439	8,681	304	56,435	24,480	3,633	1	28	-	-	7	116	111	-	5	-	-	95	-
20 under 40 percent	42	45,312,509	492,542	121	3,174,858	1,453,214	6,702	8	2,554	1	(7)	42	1,991	1,336	-	655	-	-	53	-
40 under 60 percent	14	3,715,125	49,567	9,697	260,691	126,812	5,703	2	1,119	-	-	14	2,802	2,322	-	480	-	-	322	-
60 under 80 percent	5	5,777,790	141,760	-	1,690,467	792,343	771	2	502	-	-	5	544	348	-	196	-	-	-	-
80 percent or more	10	3,403,087	12,521	-	336,613	144,246	91,771	-	-	-	-	10	316,977	101,247	-	-	215,730	-	44,712	-
No percent computed[5]	46	53,421,661	342,013	3,924	5,081,678	2,492,333	[6]4,342	2	164	1	1	29	4,089	4,027	-	51	11	-	-	-
Colombia, total	226	174,043,484	1,453,548	19,885	12,752,658	5,928,053	27,452	29	6,710	2	8	202	33,689	15,959	3	2,547	15,180	-	4,610	3
Under 20 percent	40	32,584,818	455,718	345	1,936,596	819,943	4,725	3	789	1	(7)	40	627	531	-	96	-	-	304	-
20 under 40 percent	58	36,409,998	130,048	86	1,835,827	839,604	7,382	7	1,005	1	8	58	2,368	2,026	3	324	15	-	386	3
40 under 60 percent	32	5,193,830	51,077	1,777	564,764	270,576	6,394	7	2,072	-	-	32	3,328	2,151	-	1,084	93	-	1,186	-
60 under 80 percent	14	6,580,981	167,815	9,718	774,275	369,473	3,778	5	681	-	-	14	2,712	2,359	-	304	49	-	409	-
80 percent or more	21	20,301,667	281,136	1,412	2,044,699	880,028	6,245	5	2,128	-	-	21	24,603	8,880	-	739	14,984	-	2,325	-
No percent computed[5]	60	72,972,190	367,754	6,547	5,596,497	2,748,429	[6]1,072	2	35	-	-	37	51	12	-	-	39	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—			
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[4]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
LATIN AMERICA—Continued																				
South America—Continued																				
Ecuador, total	43	67,615,865	489,006	16,658	5,375,870	2,632,507	1,317	5	713	-	-	23	878	643	-	235	-	-	78	-
Under 20 percent	3	474,269	23,247	-	53,401	25,767	254	1	17	-	-	3	14	12	-	2	-	-	-	-
20 under 40 percent	9	13,486,816	5,501	-	243,283	118,216	592	2	161	-	-	9	141	103	-	38	-	-	34	-
40 under 60 percent	3	4,438,397	131,326	-	310,807	126,805	478	-	-	-	-	3	239	239	-	-	-	-	44	-
60 under 80 percent	3	2,869,350	98,826	-	847,219	422,471	62	1	30	-	-	3	42	35	-	7	-	-	-	-
80 percent or more	4	2,181,142	15,974	6,803	179,645	82,835	237	1	505	-	-	4	441	253	-	188	-	-	-	-
No percent computed[5]	21	44,165,891	214,132	9,855	3,741,515	1,856,413	[6]306	-	-	-	-	1	1	1	-	-	-	-	-	-
Paraguay, total	11	49,206,736	567,196	-	4,939,145	2,360,559	1,605	1	951	-	-	9	477	240	-	237	-	-	143	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	3	26,081,189	297,415	-	1,107,076	448,852	1,232	1	951	-	-	3	317	80	-	237	-	-	-	-
40 under 60 percent	3	2,755,278	98,908	-	805,956	401,987	367	-	-	-	-	3	160	160	-	-	-	-	143	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	5	20,370,269	170,873	-	3,026,113	1,509,720	6	-	-	-	-	3	(7)	(7)	-	-	-	-	-	-
Peru, total	164	166,723,365	810,682	12,051	9,810,735	4,700,071	56,772	23	7,378	5	41	155	33,500	25,305	1	2,274	5,920	-	19,656	1
Under 20 percent	22	6,310,111	24,150	16	748,785	364,162	2,259	1	23	-	-	22	237	183	-	5	49	-	26	-
20 under 40 percent	33	51,292,569	244,927	-	2,224,666	1,015,141	18,908	2	336	2	40	33	11,123	5,923	1	42	5,157	-	7,514	1
40 under 60 percent	39	31,521,146	305,168	2,142	4,304,096	2,127,156	29,566	14	4,530	-	-	39	16,918	15,209	-	1,342	367	-	11,402	-
60 under 80 percent	8	6,064,230	169,084	-	1,099,945	546,186	3,500	6	2,489	-	-	8	2,839	1,609	-	885	345	-	246	-
80 percent or more	7	5,056,020	4,401	9,697	35,172	16,353	2,395	-	-	-	-	7	2,352	2,352	-	-	-	-	468	-
No percent computed[5]	55	66,479,289	62,952	196	1,398,071	631,073	144	-	-	3	1	46	31	29	-	-	2	-	-	-
Uruguay, total	68	61,738,783	807,025	10,321	6,863,503	3,299,364	4,135	10	2,194	-	-	54	718	466	-	252	-	-	38	-
Under 20 percent	13	44,201,890	521,397	-	4,553,657	2,163,575	2,254	4	922	-	-	13	247	168	-	79	-	-	28	-
20 under 40 percent	17	7,968,789	209,481	587	1,439,008	706,364	1,522	5	1,266	-	-	17	378	205	-	173	-	-	7	-
40 under 60 percent	2	334,608	76	-	24,877	12,221	6	-	-	-	-	2	3	3	-	-	-	-	2	-
60 under 80 percent	1	21,248	800	-	3,800	1,664	5	-	-	-	-	1	3	3	-	-	-	-	-	-
80 percent or more	3	258,134	7,476	-	40,504	19,988	82	-	-	-	-	3	82	82	-	-	-	-	1	-
No percent computed[5]	32	8,954,114	67,795	9,734	801,657	395,552	266	1	6	-	-	18	5	5	-	-	-	-	-	-
Venezuela, total	292	228,429,824	1,570,477	25,823	13,910,950	6,498,385	397,347	52	22,849	2	2	273	424,082	360,958	(7)	5,865	57,259	-	70,983	(7)
Under 20 percent	75	29,450,477	203,109	10,586	2,116,523	1,021,737	24,224	16	7,687	1	2	75	2,968	1,272	-	702	994	-	2,031	-
20 under 40 percent	96	48,269,626	304,959	170	3,562,432	1,720,505	20,573	23	7,008	-	-	96	6,275	3,579	-	2,271	425	-	958	-
40 under 60 percent	36	34,122,930	439,498	-	4,801,686	2,317,265	30,861	9	6,993	-	-	36	13,769	10,893	-	2,628	248	-	6,172	-
60 under 80 percent	5	414,319	1,962	-	31,165	13,924	6,732	-	-	-	-	5	4,466	4,466	-	-	-	-	3,330	-
80 percent or more	18	34,460,137	536,954	1,412	2,230,853	872,091	331,258	3	1,160	-	-	18	393,865	338,056	-	264	55,545	-	58,449	-
No percent computed[5]	62	81,712,335	83,995	13,655	1,168,291	552,863	[6]16,301	1	1	1	(7)	43	2,739	2,692	-	-	47	-	43	-
OTHER WESTERN HEMISPHERE																				
Total	52	75,798,879	661,507	2,756	5,759,147	2,714,679	34,781	10	20,848	-	-	23	5,454	4,259	-	1,195	(7)	-	32	-
Under 20 percent	8	15,008,135	355,955	737	1,304,914	539,820	22,437	7	20,535	-	-	8	1,041	9	-	1,032	-	-	-	-
20 under 40 percent	4	2,776,567	101,640	-	808,710	404,094	184	1	15	-	-	4	64	63	-	1	-	-	2	-
40 under 60 percent	4	3,341,142	3,522	-	77,747	31,920	9,003	1	167	-	-	4	4,347	4,185	-	162	-	-	28	-
60 under 80 percent	1	15,711	38	-	646	317	3	-	-	-	-	1	2	2	-	-	-	-	2	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	35	54,657,324	200,352	2,019	3,567,130	1,738,528	3,154	1	131	-	-	6	(7)	(7)	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1,2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—			
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[4]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
OTHER WESTERN HEMISPHERE—Continued																				
The Bahamas, total	20	48,415,261	426,419	2,634	2,174,963	964,605	8,666	6	4,267	-	-	6	1,171	2	-	1,169	-	-	2	-
Under 20 percent	3	13,189,369	299,748	637	1,018,551	404,185	5,795	3	3,954	-	-	3	1,006	-	-	1,006	-	-	-	-
20 under 40 percent	2	24,834	2,960	-	5,173	2,547	12	1	15	-	-	2	3	2	-	1	-	-	2	-
40 under 60 percent	1	13,814	328	-	1,260	605	328	1	167	-	-	1	162	-	-	162	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	14	35,187,244	123,383	1,997	1,149,979	557,268	2,531	1	131	-	-	-	-	-	-	-	-	-	-	-
Bermuda, total	12	32,384,580	617,602	100	5,019,811	2,395,497	16,606	5	16,581	-	-	6	26	(7)	-	26	-	-	(7)	-
Under 20 percent	4	1,105,363	55,777	100	241,998	114,104	10,081	4	10,081	-	-	4	26	-	-	26	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	8	31,279,217	561,825	-	4,777,813	2,281,393	6,525	1	6,500	-	-	2	(7)	(7)	-	-	-	-	-	-
Other British West Indies, total	9	22,190,502	277,254	22	3,947,169	1,949,580	65	-	-	-	-	3	17	17	-	-	-	-	16	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	1	102,867	1,976	-	10,895	5,244	35	-	-	-	-	1	17	17	-	-	-	-	16	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	8	22,087,635	275,278	22	3,936,274	1,944,336	30	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-
Netherlands Antilles, total	16	9,577,066	114,305	-	942,691	462,390	8,960	-	-	-	-	7	4,008	4,008	-	-	(7)	-	14	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	1	29,045	572	-	2,782	1,384	3	-	-	-	-	1	1	1	-	-	-	-	-	-
40 under 60 percent	3	5,001,288	100,600	-	850,077	421,458	8,387	-	-	-	-	3	4,005	4,005	-	-	-	-	12	-
60 under 80 percent	1	15,711	38	-	646	317	3	-	-	-	-	1	2	2	-	-	-	-	2	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	11	4,531,022	13,095	-	89,186	39,231	567	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-
Other, total	7	5,603,740	108,357	-	943,690	465,920	484	-	-	-	-	3	232	232	-	-	-	-	-	-
Under 20 percent	1	713,403	430	-	44,365	21,531	61	-	-	-	-	1	9	9	-	-	-	-	-	-
20 under 40 percent	1	2,722,688	98,108	-	800,755	400,163	22	-	-	-	-	1	7	7	-	-	-	-	-	-
40 under 60 percent	1	1,048,728	702	-	27,165	10,020	382	-	-	-	-	1	216	216	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	4	1,118,921	9,117	-	71,405	34,206	19	-	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE																				
Total	1,223	346,348,627	2,165,830	68,133	22,220,776	10,366,906	1,501,394	470	794,297	29	1,540	1,138	621,453	114,822	95	498,567	7,969	-	109,664	94
Under 20 percent	59	69,945,007	139,200	36,087	4,468,988	2,061,921	154,395	79	66,935	3	12	268	16,560	5,904	1	10,510	145	-	1,496	1
20 under 40 percent	287	61,010,449	244,671	8,898	3,759,913	1,746,413	214,613	132	92,439	11	888	286	70,496	16,038	75	54,152	231	-	10,491	75
40 under 60 percent	303	132,239,605	1,671,432	12,854	11,792,527	5,552,755	1,102,466	210	623,449	10	373	303	516,923	86,839	17	424,880	5,187	-	89,182	16
60 under 80 percent	39	18,742,428	54,935	1	450,013	211,255	21,141	33	10,267	1	14	39	15,141	5,617	2	8,240	1,282	-	8,292	2
80 percent or more	13	2,705,782	5,626	9,697	93,285	44,976	874	8	1,157	-	-	13	2,009	392	-	766	851	-	149	-
No percent computed[5]	312	61,705,356	49,966	596	1,656,050	749,586	7,905	8	50	4	253	228	324	32	-	19	273	-	54	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
LATIN AMERICA—Continued																				
South America—Continued																				
Ecuador, total	43	67,615,865	489,006	16,658	5,375,870	2,632,507	1,317	5	713	-	-	23	878	643	-	235	-	-	78	-
Under 20 percent	3	474,269	23,247	-	53,401	25,767	254	1	17	-	-	3	14	12	-	2	-	-	-	-
20 under 40 percent	9	13,486,816	5,501	-	243,283	118,216	592	2	161	-	-	9	141	103	-	38	-	-	34	-
40 under 60 percent	3	4,438,397	131,326	-	310,807	126,805	478	-	-	-	-	3	239	239	-	-	-	-	44	-
60 under 80 percent	3	2,869,350	98,826	-	847,219	422,471	62	1	30	-	-	3	42	35	-	7	-	-	-	-
80 percent or more	4	2,181,142	15,974	6,803	179,645	82,835	237	1	505	-	-	4	441	253	-	188	-	-	-	-
No percent computed[5]	21	44,165,891	214,132	9,855	3,741,515	1,856,413	[6]306	-	-	-	-	1	1	1	-	-	-	-	-	-
Paraguay, total	11	49,206,736	567,196	-	4,939,145	2,360,559	1,605	1	951	-	-	9	477	240	-	237	-	-	143	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	3	26,081,189	297,415	-	1,107,076	448,852	1,232	1	951	-	-	3	317	80	-	237	-	-	-	-
40 under 60 percent	3	2,755,278	98,908	-	805,956	401,987	367	-	-	-	-	3	160	160	-	-	-	-	143	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	5	20,370,269	170,873	-	3,026,113	1,509,720	6	-	-	-	-	3	(7)	(7)	-	-	-	-	-	-
Peru, total	164	166,723,365	810,682	12,051	9,810,735	4,700,071	56,772	23	7,378	5	41	155	33,500	25,305	1	2,274	5,920	-	19,656	1
Under 20 percent	22	6,310,111	24,150	16	748,785	364,162	2,259	1	23	-	-	22	237	183	-	5	49	-	26	-
20 under 40 percent	33	51,292,569	244,927	-	2,224,666	1,015,141	18,908	2	336	2	40	33	11,123	5,923	1	42	5,157	-	7,514	1
40 under 60 percent	39	31,521,146	305,168	2,142	4,304,096	2,127,156	29,566	14	4,530	-	-	39	16,918	15,209	-	1,342	367	-	11,402	-
60 under 80 percent	8	6,064,230	169,084	-	1,099,945	546,186	3,500	6	2,489	-	-	8	2,839	1,609	-	885	345	-	246	-
80 percent or more	7	5,056,020	4,401	9,697	35,172	16,353	2,395	-	-	-	-	7	2,352	2,352	-	-	-	-	468	-
No percent computed[5]	55	66,479,289	62,952	196	1,398,071	631,073	144	-	-	3	1	46	31	29	-	-	2	-	-	-
Uruguay, total	68	61,738,783	807,025	10,321	6,863,503	3,299,364	4,135	10	2,194	-	-	54	718	466	-	252	-	-	38	-
Under 20 percent	13	44,201,890	521,397	-	4,553,657	2,163,575	2,254	4	922	-	-	13	247	168	-	79	-	-	28	-
20 under 40 percent	17	7,968,789	209,481	587	1,439,008	706,364	1,522	5	1,266	-	-	17	378	205	-	173	-	-	7	-
40 under 60 percent	2	334,608	76	-	24,877	12,221	6	-	-	-	-	2	3	3	-	-	-	-	2	-
60 under 80 percent	1	21,248	800	-	3,800	1,664	5	-	-	-	-	1	3	3	-	-	-	-	-	-
80 percent or more	3	258,134	7,476	-	40,504	19,988	82	-	-	-	-	3	82	82	-	-	-	-	1	-
No percent computed[5]	32	8,954,114	67,795	9,734	801,657	395,552	266	1	6	-	-	18	5	5	-	-	-	-	-	-
Venezuela, total	292	228,429,824	1,570,477	25,823	13,910,950	6,498,385	397,347	52	22,849	2	2	273	424,082	360,958	(7)	5,865	57,259	-	70,983	(7)
Under 20 percent	75	29,450,477	203,109	10,586	2,116,523	1,021,737	24,224	16	7,687	1	2	75	2,968	1,272	-	702	994	-	2,031	-
20 under 40 percent	96	48,269,626	304,959	170	3,562,432	1,720,505	20,573	23	7,008	-	-	96	6,275	3,579	-	2,271	425	-	958	-
40 under 60 percent	36	34,122,930	439,498	-	4,801,686	2,317,265	30,861	9	6,993	-	-	36	13,769	10,893	-	2,628	248	-	6,172	-
60 under 80 percent	5	414,319	1,962	-	31,165	13,924	6,732	-	-	-	-	5	4,466	4,466	-	-	-	-	3,330	-
80 percent or more	18	34,460,137	536,954	1,412	2,230,853	872,091	331,258	3	1,160	-	-	18	393,865	338,056	-	264	55,545	-	58,449	-
No percent computed[5]	62	81,712,335	83,995	13,655	1,168,291	552,863	[6]16,301	1	1	1	(7)	43	2,739	2,692	-	-	47	-	43	-
OTHER WESTERN HEMISPHERE																				
Total	52	75,798,879	661,507	2,756	5,759,147	2,714,679	34,781	10	20,848	-	-	23	5,454	4,259	-	1,195	(7)	-	32	-
Under 20 percent	8	15,008,135	355,955	737	1,304,914	539,820	22,437	7	20,535	-	-	8	1,041	9	-	1,032	-	-	-	-
20 under 40 percent	4	2,776,567	101,640	-	808,710	404,094	184	1	15	-	-	4	64	63	-	1	-	-	2	-
40 under 60 percent	4	3,341,142	3,522	-	77,747	31,920	9,003	1	167	-	-	4	4,347	4,185	-	162	-	-	28	-
60 under 80 percent	1	15,711	38	-	646	317	3	-	-	-	-	1	2	2	-	-	-	-	2	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	35	54,657,324	200,352	2,019	3,567,130	1,738,528	3,154	1	131	-	-	6	(7)	(7)	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
OTHER WESTERN HEMISPHERE—Continued																				
The Bahamas, total	20	48,415,261	426,419	2,634	2,174,963	964,605	8,666	6	4,267	-	-	6	1,171	2	-	1,169	-	-	2	-
Under 20 percent	3	13,189,369	299,748	637	1,018,551	404,185	5,795	3	3,954	-	-	3	1,006	-	-	1,006	-	-	-	-
20 under 40 percent	2	24,834	2,960	-	5,173	2,547	12	1	15	-	-	2	3	2	-	1	-	-	2	-
40 under 60 percent	1	13,814	328	-	1,260	605	328	1	167	-	-	1	162	-	-	162	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	14	35,187,244	123,383	1,997	1,149,979	557,268	2,531	1	131	-	-	-	-	-	-	-	-	-	-	-
Bermuda, total	12	32,384,580	617,602	100	5,019,811	2,395,497	16,606	5	16,581	-	-	6	26	(7)	-	26	-	-	(7)	-
Under 20 percent	4	1,105,363	55,777	100	241,998	114,104	10,081	4	10,081	-	-	4	26	-	-	26	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	8	31,279,217	561,825	-	4,777,813	2,281,393	6,525	1	6,500	-	-	2	(7)	(7)	-	-	-	-	-	-
Other British West Indies, total	9	22,190,502	277,254	22	3,947,169	1,949,580	65	-	-	-	-	3	17	17	-	-	-	-	16	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	1	102,867	1,976	-	10,895	5,244	35	-	-	-	-	1	17	17	-	-	-	-	16	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	8	22,087,635	275,278	22	3,936,274	1,944,336	30	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-
Netherlands Antilles, total	16	9,577,066	114,305	-	942,691	462,390	8,960	-	-	-	-	7	4,008	4,008	-	-	(7)	-	14	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	1	29,045	572	-	2,782	1,384	3	-	-	-	-	1	1	1	-	-	-	-	-	-
40 under 60 percent	3	5,001,288	100,600	-	850,077	421,458	8,387	-	-	-	-	3	4,005	4,005	-	-	-	-	12	-
60 under 80 percent	1	15,711	38	-	646	317	3	-	-	-	-	1	2	2	-	-	-	-	2	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	11	4,531,022	13,095	-	89,186	39,231	567	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-
Other, total	7	5,603,740	108,357	-	943,690	465,920	484	-	-	-	-	3	232	232	-	-	-	-	-	-
Under 20 percent	1	713,403	430	-	44,365	21,531	61	-	-	-	-	1	9	9	-	-	-	-	-	-
20 under 40 percent	1	2,722,688	98,108	-	800,755	400,163	22	-	-	-	-	1	7	7	-	-	-	-	-	-
40 under 60 percent	1	1,048,728	702	-	27,165	10,020	382	-	-	-	-	1	216	216	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	4	1,118,921	9,117	-	71,405	34,206	19	-	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE																				
Total	1,223	346,348,627	2,165,830	68,133	22,220,776	10,366,906	1,501,394	470	794,297	29	1,540	1,138	621,453	114,822	95	498,567	7,969	-	109,664	94
Under 20 percent	359	69,945,007	139,200	36,087	4,468,988	2,061,921	154,395	79	66,935	3	12	268	16,560	5,904	1	10,510	145	-	1,496	1
20 under 40 percent	287	61,010,449	244,671	8,898	3,759,913	1,746,413	214,613	132	92,439	11	888	286	70,496	16,038	75	54,152	231	-	10,491	75
40 under 60 percent	303	132,239,605	1,671,432	12,854	11,792,527	5,552,755	1,102,466	210	623,449	10	373	303	516,923	86,839	17	424,880	5,187	-	89,182	16
60 under 80 percent	39	18,742,428	54,935	1	450,013	211,255	21,141	33	10,267	1	14	39	15,141	5,617	2	8,240	1,282	-	8,292	2
80 percent or more	13	2,705,782	5,626	9,697	93,285	44,976	874	8	1,157	-	-	13	2,009	392	-	766	851	-	149	-
No percent computed[5]	312	61,705,356	49,966	596	1,656,050	749,586	7,905	8	50	4	253	228	324	32	-	19	273	-	54	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
EUROPE—Continued																				
Common Market Countries																				
Total	785	304,196,625	1,993,237	54,507	19,415,271	9,064,767	592,380	271	286,368	12	366	692	233,737	53,705	40	177,994	1,998	-	26,809	40
Under 20 percent	190	88,086,405	261,255	1,831	4,695,148	2,142,917	63,782	33	4,999	4	107	190	5,701	2,689	1	2,797	214	-	520	1
20 under 40 percent	159	58,075,346	671,208	13,120	3,886,624	1,751,331	151,964	97	79,541	3	147	160	49,359	14,174	32	35,099	54	-	5,130	32
40 under 60 percent	137	74,658,421	945,875	27,035	8,181,075	3,936,534	363,997	109	199,440	4	46	138	173,105	33,526	7	138,488	1,084	-	19,417	7
60 under 80 percent	29	15,698,796	22,860	452	222,783	109,682	5,338	21	1,537	-	-	29	4,266	2,668	-	960	638	-	1,726	-
80 percent or more	7	2,606,365	7,594	-	121,335	56,983	613	4	577	-	-	7	691	121	-	570	-	-	14	-
No percent computed[5]	263	65,071,292	84,445	12,069	2,308,306	1,067,320	6,686	7	274	1	66	168	615	527	-	80	8	-	2	-
Belgium, total	130	116,222,542	1,217,392	7,735	10,792,732	5,121,132	26,115	42	11,562	2	19	92	8,368	3,130	1	5,236	1	-	741	1
Under 20 percent	24	41,969,038	234,820	170	4,516,592	2,194,253	4,770	4	127	1	15	24	291	257	1	33	-	-	62	1
20 under 40 percent	26	26,341,059	171,041	6,185	1,736,536	846,774	11,785	13	5,369	-	-	26	3,983	1,679	-	2,303	1	-	57	-
40 under 60 percent	21	27,626,344	652,504	1,256	3,063,528	1,384,866	8,667	21	6,038	-	-	21	4,042	1,178	-	2,864	-	-	570	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	2	253,839	11,118	-	58,502	29,096	64	1	26	-	-	2	52	16	-	36	-	-	52	-
No percent computed[5]	57	20,032,262	147,909	124	1,417,574	666,143	829	3	2	1	4	19	(7)	(7)	-	-	-	-	-	-
France (includes Andorra), total	278	165,297,858	1,556,641	47,300	13,879,995	6,586,590	110,040	92	39,454	4	121	187	40,134	6,259	1	33,490	384	-	7,989	1
Under 20 percent	37	36,431,666	393,140	105	2,436,665	1,041,910	9,928	14	1,083	2	17	37	879	304	1	574	-	-	162	1
20 under 40 percent	22	10,648,492	318,212	150	1,790,699	883,897	25,856	19	7,876	-	-	22	7,488	1,105	-	6,383	-	-	2	-
40 under 60 percent	54	62,032,927	580,281	33,681	6,548,305	3,172,792	61,588	47	29,744	-	-	54	30,849	4,708	-	25,937	204	-	7,673	-
60 under 80 percent	12	2,063,397	7,651	451	239,751	118,070	454	8	327	-	-	12	319	106	-	182	31	-	150	-
80 percent or more	2	243,982	4,060	-	63,813	28,439	423	2	423	-	-	2	456	42	-	414	-	-	-	-
No percent computed[5]	151	53,877,394	248,297	12,913	2,800,762	1,341,482	11,791	2	1	2	104	60	143	[6]6	-	-	149	-	2	-
Italy, total	337	162,500,178	1,140,344	15,428	13,229,076	6,328,772	71,540	45	20,848	5	195	282	21,702	8,040	38	13,492	132	-	3,315	38
Under 20 percent	125	43,954,305	372,312	4,637	3,731,613	1,726,458	20,751	6	112	3	184	125	1,020	911	31	49	29	-	281	31
20 under 40 percent	32	24,784,561	278,321	8,497	2,524,666	1,222,836	26,013	19	11,655	1	5	32	8,377	1,947	1	6,429	-	-	1,276	1
40 under 60 percent	26	24,309,541	262,525	-	3,575,764	1,780,516	20,466	13	8,676	1	6	26	9,752	3,093	6	6,552	101	-	534	6
60 under 80 percent	2	142,754	8,473	-	11,279	5,529	2,431	1	48	-	-	2	1,620	1,551	-	69	-	-	1,222	-
80 percent or more	4	6,585,686	24,258	-	125,720	61,622	572	3	353	-	-	4	483	90	-	393	-	-	-	-
No percent computed[5]	148	62,723,331	194,455	2,294	3,260,034	1,531,811	1,307	3	4	-	-	93	450	448	-	-	2	-	2	-
Luxembourg, total	4	5,224,563	129,444	3,510	1,115,651	553,623	208	-	-	1	6	1	15	15	-	-	-	-	-	-
Under 20 percent	1	2,722,688	98,108	-	800,755	400,163	80	-	-	-	-	1	15	15	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	3	2,501,875	31,336	3,510	314,896	153,460	128	-	-	1	6	-	-	-	-	-	-	-	-	-
Netherlands, total	160	117,220,922	993,933	13,182	6,741,121	3,169,639	33,355	56	17,261	1	5	102	9,763	901	-	8,858	4	-	448	-
Under 20 percent	17	4,134,395	41,415	745	518,884	255,132	5,275	10	399	-	-	17	232	50	-	182	-	-	12	-
20 under 40 percent	23	22,547,077	511,371	21	2,568,779	1,165,799	16,369	21	13,049	-	-	23	5,895	114	-	5,777	4	-	162	-
40 under 60 percent	30	11,929,172	210,623	3,526	1,541,177	732,568	7,906	24	3,789	-	-	30	3,532	652	-	2,880	-	-	270	-
60 under 80 percent	2	732,154	1,198	-	15,608	5,982	135	1	24	-	-	2	99	80	-	19	-	-	-	-
80 percent or more	1	5,110	-	-	733	352	4	-	-	-	-	1	4	4	-	-	-	-	4	-
No percent computed[5]	87	77,873,014	229,326	8,890	2,095,940	1,009,806	3,666	-	-	1	5	29	1	1	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
EUROPE—Continued																				
Common Market Countries—Continued																				
West Germany, total	446	187,220,057	1,717,038	26,342	15,047,889	7,100,487	350,902	176	197,243	3	20	389	153,753	35,358	-	116,918	1,477	-	14,316	-
Under 20 percent	82	50,543,983	87,370	3,904	2,151,246	976,861	12,585	10	399	-	-	82	1,154	948	-	165	41	-	257	-
20 under 40 percent	110	55,202,750	703,156	1,634	6,478,732	3,060,056	129,774	55	78,561	-	-	110	46,000	12,089	-	33,861	50	-	2,559	-
40 under 60 percent	94	41,300,997	558,483	3,875	2,977,849	1,402,726	135,587	82	81,200	1	4	95	64,230	15,752	-	47,701	777	-	10,674	-
60 under 80 percent	26	19,541,852	163,707	1	1,164,770	580,078	66,768	20	36,408	1	14	26	41,721	6,385	-	34,729	607	-	818	-
80 percent or more	8	2,579,755	5,758	46	71,706	34,694	462	5	407	-	-	8	514	132	-	382	-	-	8	-
No percent computed[5]	126	18,050,720	198,564	16,882	2,203,586	1,046,072	5,726	4	268	1	2	68	134	52	-	80	2	-	-	-
Not allocable, total	26	16,009,387	928	-	235,862	103,670	220	-	-	-	-	23	2	2	-	-	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	1	8,096	15	-	2,160	662	4	-	-	-	-	1	1	1	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	25	16,001,291	913	-	233,702	103,008	216	-	-	-	-	22	1	1	-	-	-	-	-	-
European Countries Outside Common Market																				
Total	870	265,555,370	2,083,066	66,248	19,812,830	9,291,911	909,014	342	507,929	23	1,174	792	387,716	61,117	55	320,573	5,971	-	82,855	54
Under 20 percent	153	35,744,090	218,375	36,233	3,794,631	1,736,250	104,060	59	59,992	2	200	154	10,784	3,254	1	7,437	92	-	972	1
20 under 40 percent	208	37,466,473	318,250	9,044	3,826,590	1,817,422	140,956	89	64,825	9	568	208	44,795	10,729	43	33,844	179	-	5,611	43
40 under 60 percent	252	135,801,008	1,443,225	9,290	10,562,859	5,024,706	643,623	165	371,111	7	139	253	320,107	43,794	9	272,365	3,939	-	73,408	8
60 under 80 percent	20	15,297,349	45,088	-	234,573	90,396	14,678	17	8,801	1	14	20	10,253	3,034	2	6,431	786	-	2,702	2
80 percent or more	12	671,475	3,891	9,697	65,848	31,793	621	7	3,192	-	-	12	1,647	291	-	496	860	-	136	-
No percent computed[5]	225	40,574,975	54,237	1,984	1,328,329	591,344	5,076	5	8	4	253	145	130	15	-	-	115	-	26	-
Austria, total	53	48,311,635	564,453	11,769	6,103,116	3,007,231	9,561	11	3,029	1	5	40	5,848	958	-	2,552	2,338	-	1,705	-
Under 20 percent	6	15,439,358	98,218	-	923,999	461,406	3,034	-	-	-	-	6	459	457	-	-	2	-	6	-
20 under 40 percent	5	1,173,132	34,829	-	45,785	21,985	202	2	74	-	-	5	61	15	-	46	-	-	-	-
40 under 60 percent	10	2,299,223	55,319	1,867	194,352	94,738	4,593	7	2,440	-	-	10	4,412	345	-	1,733	2,334	-	1,699	-
60 under 80 percent	3	15,513,064	173,074	-	3,015,851	1,503,813	1,323	2	515	-	-	3	825	52	-	773	-	-	-	-
80 percent or more	3	1,040,253	4,585	9,697	40,294	18,341	55	-	-	-	-	3	93	93	-	-	-	-	-	-
No percent computed[5]	26	12,846,605	198,428	205	1,882,835	906,948	354	-	-	1	5	13	62	64	-	-	2	-	-	-
Denmark, total	64	55,641,092	1,060,530	12,289	8,011,962	3,841,821	12,404	18	6,494	1	13	31	3,546	509	-	2,991	46	-	162	-
Under 20 percent	6	20,887,039	413,446	-	2,011,276	878,755	2,785	6	777	-	-	6	121	-	-	121	-	-	-	-
20 under 40 percent	9	20,991,240	306,264	10,015	4,243,310	2,114,615	9,150	8	5,672	-	-	9	3,250	361	-	2,844	45	-	152	-
40 under 60 percent	3	1,951,078	47,277	-	89,748	42,978	373	3	34	-	-	3	164	138	-	26	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	10	6,905	111	-	131	30	10	-	-	-	-	10	10	10	-	-	-	-	10	-
No percent computed[5]	36	11,804,830	293,432	2,274	1,667,497	805,443	86	1	11	1	13	3	1	-	-	-	1	-	-	-
Finland, total	35	52,362,500	1,041,769	9,797	7,441,480	3,540,449	2,195	10	729	-	-	15	662	219	-	443	-	-	79	-
Under 20 percent	4	3,734,066	108,366	-	863,093	429,241	817	2	61	-	-	4	56	21	-	35	-	-	1	-
20 under 40 percent	1	21,248	800	-	3,800	1,664	18	-	-	-	-	1	5	5	-	-	-	-	-	-
40 under 60 percent	6	24,599,057	512,090	9,697	2,191,268	938,667	860	5	458	-	-	6	460	186	-	274	-	-	78	-
60 under 80 percent	2	16,267,301	199,599	-	3,078,767	1,536,394	208	2	208	-	-	2	131	-	-	131	-	-	-	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	7	1	2	-	-	1	10	7	-	3	-	-	-	-
No percent computed[5]	21	7,580,291	217,175	100	1,287,733	626,365	285	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
EUROPE—Continued																				
European Countries Outside Common Market—Continued																				
Greece, total	30	41,982,586	580,886	2,097	5,158,523	2,527,420	1,484	2	40	-	-	13	680	668	-	11	1	-	54	-
Under 20 percent	3	824,973	1,372	1,997	84,745	37,399	99	-	-	-	-	3	14	14	-	-	-	-	2	-
20 under 40 percent	3	553,059	8,937	-	117,644	56,349	207	-	-	-	-	3	57	57	-	-	-	-	27	-
40 under 60 percent	4	5,486,683	136,334	-	299,018	120,107	734	2	40	-	-	4	314	303	-	11	-	-	25	-
60 under 80 percent	1	2,722,688	98,108	-	800,755	400,163	405	-	-	-	-	1	279	279	-	-	-	-	-	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	15	-	-	-	-	1	15	15	-	-	-	-	-	-
No percent computed[5]	18	32,234,646	332,396	100	3,839,542	1,905,284	24	-	-	-	-	1	1	-	-	-	1	-	-	-
Ireland, total	26	25,705,256	375,757	21	4,551,261	2,254,161	1,221	6	719	-	-	17	448	164	-	283	1	-	245	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	5	2,069,660	16,460	21	183,514	87,801	469	2	287	-	-	5	157	85	-	72	-	-	114	-
40 under 60 percent	5	2,552,781	78,304	-	357,013	166,462	566	3	432	-	-	5	286	75	-	211	-	-	131	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	159,511	3,807	-	32,514	15,908	4	-	-	-	-	1	4	4	-	-	-	-	-	-
No percent computed[5]	15	20,923,304	277,186	-	3,978,220	1,983,990	182	1	(7)	-	-	6	1	-	-	-	1	-	-	-
Liechtenstein, total	4	1,150,086	13,721	2,391	59,305	25,647	10,907	3	6,450	-	-	3	4,859	135	-	4,395	329	-	3,781	-
Under 20 percent	2	250,219	5,111	2,154	27,335	11,755	2,141	2	1,950	-	-	2	302	-	-	302	-	-	4	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	1	894,750	8,529	-	31,400	13,678	8,529	1	4,500	-	-	1	4,557	135	-	4,093	329	-	3,777	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	1	5,117	81	237	570	214	237	-	-	-	-	-	-	-	-	-	-	-	-	-
Monaco, total	3	22,042,507	-	-	164,265	81,312	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	3	22,042,507	-	-	164,265	81,312	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway, total	44	69,752,357	1,095,531	6,924	7,264,323	3,465,725	6,461	10	2,775	1	13	14	2,641	520	-	2,121	-	-	1	-
Under 20 percent	2	4,204,994	127,782	-	252,374	98,140	27	1	20	-	-	2	2	1	-	1	-	-	1	-
20 under 40 percent	4	3,604,373	113,508	-	875,610	435,167	1,378	4	198	-	-	4	481	271	-	210	-	-	-	-
40 under 60 percent	5	30,048,391	514,791	-	4,048,585	1,917,314	3,920	5	2,557	-	-	5	2,028	118	-	1,910	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	71,377	3,737	-	23,640	11,853	130	-	-	-	-	1	130	130	-	-	-	-	-	-
No percent computed[5]	32	31,823,222	335,713	6,924	2,064,114	1,003,251	1,006	-	-	1	13	2	(7)	-	-	-	-	-	-	-
Portugal, total	31	31,670,454	641,967	390	5,302,749	2,588,683	4,555	6	2,087	-	-	21	1,804	786	-	946	72	-	921	-
Under 20 percent	1	62,548	-	-	10,902	5,502	10	-	-	-	-	1	1	1	-	-	-	-	-	-
20 under 40 percent	16	1,951,795	35,804	-	98,109	23,147	1,714	4	683	-	-	16	604	388	-	162	54	-	50	-
40 under 60 percent	4	20,249,104	304,086	-	3,296,805	1,617,248	2,426	2	1,404	-	-	4	1,199	397	-	784	18	-	871	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	10	9,407,007	302,077	390	1,896,933	942,786	405	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
EUROPE—Continued																				
European Countries Outside Common Market—Continued																				
Spain, total	173	127,999,105	1,045,811	17,472	10,613,289	5,099,762	13,318	29	4,635	1	6	146	3,972	2,287	-	1,607	78	-	388	-
Under 20 percent	59	48,024,936	309,054	83	3,118,554	1,501,857	4,978	4	354	-	-	58	660	542	-	118	-	-	40	-
20 under 40 percent	21	15,811,607	267,558	3,808	1,593,088	780,459	6,011	13	2,317	1	6	21	1,751	1,006	-	745	-	-	131	-
40 under 60 percent	3	5,482,233	158,196	-	607,016	275,799	440	3	328	-	-	3	200	90	-	110	-	-	126	-
60 under 80 percent	3	230,949	8,699	-	54,397	26,246	67	3	44	-	-	3	45	12	-	33	-	-	-	-
80 percent or more	6	2,780,920	38,523	-	147,085	46,761	1,216	3	1,504	-	-	6	1,265	635	-	554	76	-	89	-
No percent computed[5]	81	55,668,460	263,781	13,581	5,093,149	2,468,640	606	3	88	-	-	55	51	2	-	47	2	-	2	-
Sweden, total	111	59,784,703	859,802	20,640	7,917,739	3,852,875	19,757	18	5,875	3	27	50	6,197	893	-	5,304	-	-	80	-
Under 20 percent	18	6,927,925	145,923	3,510	1,147,728	559,153	6,447	3	550	1	5	18	534	71	-	463	-	-	11	-
20 under 40 percent	1	1,957,883	105,472	-	367,085	181,513	170	1	41	-	-	1	34	4	-	30	-	-	-	-
40 under 60 percent	9	25,566,311	349,098	-	4,214,715	2,075,889	10,375	9	5,111	-	-	9	5,439	729	-	4,710	-	-	69	-
60 under 80 percent	1	17,683	1,395	104	1,557	778	75	1	50	-	-	1	45	5	-	40	-	-	-	-
80 percent or more	4	1,079,226	14,232	9,697	73,479	34,480	114	4	123	-	-	4	145	84	-	61	-	-	-	-
No percent computed[5]	78	24,235,675	243,682	7,329	2,113,175	1,001,062	2,576	-	-	2	22	17	(7)	(7)	-	-	-	-	-	-
Switzerland, total	237	110,330,448	1,042,766	59,280	11,397,761	5,521,212	99,580	106	77,621	9	462	184	18,169	3,620	40	14,432	77	-	2,477	40
Under 20 percent	70	15,567,160	189,478	34,163	2,331,006	1,085,047	68,536	42	56,932	-	-	69	8,069	2,190	-	5,875	4	-	663	-
20 under 40 percent	64	20,125,309	392,119	13,473	2,460,317	1,197,615	21,937	46	15,581	6	447	64	6,539	1,075	39	5,383	42	-	1,595	39
40 under 60 percent	11	939,866	6,968	713	96,620	46,221	878	8	433	1	2	11	468	182	1	254	31	-	218	1
60 under 80 percent	2	1,255,187	10,534	6,803	156,804	74,021	4,554	2	4,469	-	-	2	2,926	86	-	2,840	-	-	-	-
80 percent or more	5	763,543	4,659	11	110,348	54,852	50	4	197	-	-	5	121	41	-	80	-	-	1	-
No percent computed[5]	85	71,679,383	439,008	4,117	6,242,666	3,063,456	3,625	4	9	2	13	33	46	46	-	-	-	-	-	-
Turkey, total	34	27,042,158	215,844	10,320	2,028,849	969,378	6,630	2	347	-	-	30	2,381	2,272	-	96	13	-	243	-
Under 20 percent	4	951,377	1,785	374	68,981	32,441	593	-	-	-	-	4	97	97	-	-	-	-	-	-
20 under 40 percent	14	8,667,407	128,275	249	1,428,125	702,840	4,912	2	347	-	-	14	1,674	1,578	-	96	-	-	128	-
40 under 60 percent	5	2,065,367	39,038	-	201,654	98,293	924	-	-	-	-	5	451	451	-	-	-	-	94	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	3	1,739,202	33,462	-	70,681	10,069	55	-	-	-	-	3	132	125	-	-	7	-	21	-
No percent computed[5]	8	13,618,805	13,284	9,697	259,408	125,735	146	-	-	-	-	4	27	21	-	-	6	-	-	-
United Kingdom, total	629	242,394,055	1,974,145	48,592	17,527,180	8,262,762	720,024	257	397,096	13	648	541	336,461	48,054	15	285,376	3,016	-	72,698	14
Under 20 percent	54	13,414,307	130,169	30,868	1,373,819	614,364	23,301	23	3,793	-	-	54	1,988	640	-	1,260	88	-	538	-
20 under 40 percent	138	33,497,509	284,868	4,154	3,139,557	1,485,500	89,041	48	42,615	2	100	138	30,582	4,720	4	25,788	70	-	2,056	4
40 under 60 percent	245	114,789,584	1,376,775	2,510	10,213,947	4,852,989	578,917	158	340,155	6	96	245	290,097	37,550	9	251,294	1,244	-	67,572	8
60 under 80 percent	20	20,704,330	76,897	-	443,820	216,516	15,433	16	7,205	1	14	20	10,584	3,615	2	6,318	649	-	2,371	2
80 percent or more	12	13,612,303	6,937	237	187,017	92,288	2,317	8	3,287	-	-	12	3,086	1,519	-	716	851	-	135	-
No percent computed[5]	160	46,376,022	98,499	10,823	2,169,020	1,001,105	11,015	4	41	4	438	72	124	10	-	-	114	-	26	-
Other Western European countries, total	4	3,521,847	98,292	-	824,583	411,051	41	-	-	-	-	-	-	-	-	-	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	4	3,521,847	98,292	-	824,583	411,051	41	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
EUROPE—Continued																				
European Countries Outside Common Market—Continued																				
East European countries, total	12	3,569,987	103,797	-	955,988	476,681	874	1	32	-	-	11	48	32	-	16	-	-	21	-
Under 20 percent	3	2,926,548	98,108	-	839,512	419,404	729	-	-	-	-	3	20	20	-	-	-	-	-	-
20 under 40 percent	2	389,710	252	-	92,344	45,557	21	-	-	-	-	2	7	7	-	-	-	-	-	-
40 under 60 percent	1	97,149	3,990	-	5,992	2,952	48	1	32	-	-	1	21	5	-	16	-	-	21	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	6	156,580	1,447	-	18,140	8,768	76	-	-	-	-	5	(7)	(7)	-	-	-	-	-	-
AFRICA																				
Total	333	160,711,730	1,540,372	27,913	13,713,424	6,464,181	293,517	71	63,834	1	7	307	143,574	115,813	7	26,710	1,044	-	13,027	7
Under 20 percent	119	54,035,176	513,227	11,865	7,399,873	3,523,629	13,598	15	1,449	-	-	119	1,488	1,232	-	170	86	-	254	-
20 under 40 percent	68	49,587,445	602,531	10,146	3,655,474	1,765,684	71,083	42	48,697	1	7	68	24,462	4,283	7	20,172	-	-	7,256	7
40 under 60 percent	16	16,505,155	325,867	204	1,265,124	512,594	203,585	10	13,416	-	-	16	114,109	108,468	-	5,641	-	-	5,154	-
60 under 80 percent	5	3,029,208	7,711	-	200,202	93,417	2,632	1	86	-	-	5	2,750	1,753	-	39	958	-	363	-
80 percent or more	3	248,446	4,323	-	31,540	15,317	869	1	174	-	-	3	781	93	-	688	-	-	-	-
No percent computed[5]	122	37,306,300	86,713	5,698	1,161,211	553,540	1,750	2	12	-	-	96	[6]16	[6]16	-	-	-	-	-	-
North Africa																				
Total	44	89,562,351	1,020,682	15,220	7,525,815	3,554,379	200,077	9	1,306	-	-	32	110,137	109,578	-	544	15	-	466	-
Under 20 percent	10	10,129,001	128,880	-	1,245,909	571,722	4,532	4	305	-	-	10	513	457	-	41	15	-	58	-
20 under 40 percent	10	21,093,466	256,835	-	1,267,505	605,258	5,714	3	756	-	-	10	1,520	1,139	-	381	-	-	365	-
40 under 60 percent	5	14,743,554	331,257	9,697	1,096,589	442,856	189,512	2	245	-	-	5	108,093	107,971	-	122	-	-	43	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	4	-	-	-	-	1	4	4	-	-	-	-	-	-
No percent computed[5]	18	43,435,793	299,971	5,523	3,898,993	1,926,425	315	-	-	-	-	6	7	7	-	-	-	-	-	-
Algeria, total	4	1,041,386	11,816	-	94,961	17,519	7	-	-	-	-	3	11	4	-	-	7	-	2	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	649,733	-	-	59,116	4,572	4	-	-	-	-	1	11	4	-	-	7	-	2	-
No percent computed[5]	3	391,653	11,816	-	35,845	12,947	3	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-
Libya, total	10	18,658,848	433,191	2,013	2,024,745	903,315	194,538	1	200	-	-	6	108,794	108,785	-	9	-	-	-	-
Under 20 percent	4	716,371	19,869	-	76,363	37,691	3,018	1	200	-	-	4	459	450	-	9	-	-	-	-
20 under 40 percent	1	963,415	8,146	-	24,194	11,539	2,305	-	-	-	-	1	492	492	-	-	-	-	-	-
40 under 60 percent	1	12,981,929	296,984	-	978,446	385,450	189,181	-	-	-	-	1	107,843	107,843	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	4	3,997,133	108,192	2,013	945,742	468,635	34	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco, total	10	4,424,059	47,495	9,697	397,688	189,677	2,571	3	205	-	-	8	564	476	-	88	-	-	-	-
Under 20 percent	2	1,439,028	4,919	-	222,027	107,474	1,597	1	75	-	-	2	158	131	-	27	-	-	-	-
20 under 40 percent	2	260,085	5,543	-	29,518	14,088	841	1	36	-	-	2	334	321	-	13	-	-	-	-
40 under 60 percent	2	1,023,437	33,661	9,697	104,232	51,595	128	1	94	-	-	2	65	17	-	48	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	4	1,701,509	3,372	-	41,911	16,520	5	-	-	-	-	2	7	7	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
AFRICA—Continued																				
North Africa—Continued																				
United Arab Republic (Egypt), total	23	81,091,945	935,639	9,697	6,685,560	3,180,420	1,936	3	562	-	-	16	462	218	-	244	-	-	289	-
Under 20 percent	4	7,896,664	122,406	-	958,863	457,844	462	2	30	-	-	4	49	44	-	5	-	-	7	-
20 under 40 percent	8	19,860,241	239,826	9,697	1,192,455	568,386	1,053	1	532	-	-	8	324	85	-	239	-	-	239	-
40 under 60 percent	3	13,720,117	297,596	-	992,357	391,261	168	-	-	-	-	3	85	85	-	-	-	-	43	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	4	-	-	-	-	1	4	4	-	-	-	-	-	-
No percent computed[5]	7	39,454,386	272,072	-	3,525,066	1,754,811	249	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, total	13	39,109,033	743,160	13,207	5,328,241	2,501,055	1,025	3	339	-	-	10	306	95	-	203	8	-	175	-
Under 20 percent	2	557,590	14,182	-	44,849	21,616	542	1	23	-	-	2	41	38	-	3	-	-	38	-
20 under 40 percent	2	1,257,366	37,386	-	41,198	20,472	113	-	-	-	-	2	33	33	-	-	-	-	3	-
40 under 60 percent	2	4,192,280	127,089	9,697	254,299	99,947	293	1	165	-	-	2	127	1	-	126	-	-	126	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	12,981,929	296,984	-	978,446	385,450	29	1	151	-	-	1	97	23	-	74	-	-	-	-
No percent computed[5]	6	20,119,868	267,519	3,510	4,009,449	1,973,570	48	-	-	-	-	3	8	-	-	-	8	-	8	-
East Africa																				
Total	8	20,211,666	574,219	1	2,479,487	1,123,677	816	1	722	-	-	5	234	54	-	180	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	2	13,008,177	297,726	-	979,608	385,869	759	1	722	-	-	2	187	7	-	180	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	2	801,120	28,806	1	156,343	73,443	18	-	-	-	-	2	21	21	-	-	-	-	-	-
No percent computed[5]	4	6,402,369	247,687	-	1,343,536	664,365	39	-	-	-	-	1	26	26	-	-	-	-	-	-
West and Central Africa																				
Total	39	64,025,173	481,150	2,095	5,070,201	2,480,386	23,694	8	17,586	-	-	25	9,569	2,079	-	6,532	958	-	831	-
Under 20 percent	7	2,757,145	99,188	-	804,534	402,014	2,323	3	621	-	-	7	196	156	-	40	-	-	2	-
20 under 40 percent	8	17,992,868	47,170	-	341,526	168,317	16,580	2	16,200	-	-	8	6,238	137	-	6,101	-	-	4	-
40 under 60 percent	3	5,068,979	126,538	98	349,895	138,698	1,123	2	755	-	-	3	527	136	-	391	-	-	462	-
60 under 80 percent	3	2,860,112	2,554	-	144,993	66,719	2,431	-	-	-	-	3	2,627	1,669	-	-	958	-	363	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	18	35,346,069	205,700	1,997	3,429,253	1,704,638	1,237	1	10	-	-	4	[6]19	[6]19	-	-	-	-	-	-
Congo (Leopoldville), total	6	7,655,324	236,169	-	1,092,274	517,040	849	1	164	-	-	5	353	200	-	153	-	-	159	-
Under 20 percent	1	2,722,688	98,108	-	800,755	400,163	219	-	-	-	-	1	26	26	-	-	-	-	-	-
20 under 40 percent	1	697,336	9,723	-	42,213	19,651	258	-	-	-	-	1	103	103	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	1	4,039,108	126,427	-	243,366	94,972	317	1	164	-	-	1	224	71	-	153	-	-	159	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	3	196,192	1,911	-	5,940	2,254	55	-	-	-	-	2	[7]	[7]	-	-	-	-	-	-
Ghana, total	4	3,225,575	99,362	-	822,422	407,026	1,239	-	-	-	-	2	1,737	779	-	-	958	-	363	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	2	440,339	1,254	-	10,765	1,361	1,229	-	-	-	-	2	1,737	779	-	-	958	-	363	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	2	2,785,236	98,108	-	811,657	405,665	10	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Taxable income from foreign sources: Total[1 2] (Thousand dollars)	Dividends from related corporations: Number of returns	Dividends from related corporations: Amount (Thousand dollars)	Interest for which separate credit was computed: Number of returns	Interest for which separate credit was computed: Amount (Thousand dollars)	Foreign taxes: Total[3] Number of returns	Foreign taxes: Total[3] Amount (Thousand dollars)	Foreign taxes: Paid or accrued on— Income other than certain interest (Thousand dollars)	Foreign taxes: Paid or accrued on— Interest for which separate credit was computed (Thousand dollars)	Foreign taxes: Deemed paid (Thousand dollars)	Foreign taxes: Carryover on— Income other than certain interest[3] (Thousand dollars)	Foreign taxes: Carryover on— Interest for which separate credit was computed (Thousand dollars)	Foreign tax credit on— Income other than certain interest[4] (Thousand dollars)	Foreign tax credit on— Interest for which separate credit was computed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
AFRICA—Continued																				
West and Central Africa—Continued																				
Liberia, total	18	44,392,886	431,215	-	4,465,560	2,197,878	19,046	6	16,972	-	-	12	7,069	894	-	6,175	-	-	40	-
Under 20 percent	4	4,059,828	127,507	-	244,447	95,502	806	4	772	-	-	4	74	-	-	74	-	-	36	-
20 under 40 percent	6	2,186,345	37,447	-	176,576	87,307	16,216	2	16,200	-	-	6	6,105	4	-	6,101	-	-	4	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	1	2,419,773	1,300	-	134,228	65,358	1,202	-	-	-	-	1	890	890	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	7	35,726,940	264,961	-	3,910,309	1,949,711	822	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-
Nigeria, total	15	37,573,048	127,940	1,997	1,265,665	619,533	413	1	10	-	-	5	47	47	-	-	-	-	9	-
Under 20 percent	2	4,763	-	-	1,310	632	43	-	-	-	-	2	8	8	-	-	-	-	-	-
20 under 40 percent	1	15,109,187	-	-	122,737	61,359	106	-	-	-	-	1	30	30	-	-	-	-	-	-
40 under 60 percent	1	993,264	111	-	103,511	42,247	21	-	-	-	-	1	9	9	-	-	-	-	9	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	11	21,465,834	127,829	1,997	1,038,107	515,295	243	1	10	-	-	1	(7)	(7)	-	-	-	-	-	-
Other, total	10	7,863,566	232,176	98	1,233,280	588,695	2,147	2	440	-	-	7	363	159	-	204	-	-	260	-
Under 20 percent	1	8,974	-	-	1,388	689	1,327	-	-	-	-	1	122	122	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	2	4,075,715	126,427	98	246,384	96,451	600	2	440	-	-	2	260	56	-	204	-	-	260	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	7	3,778,877	105,749	-	985,508	491,555	220	-	-	-	-	4	[6]19	[6]19	-	-	-	-	-	-
Southern Africa																				
Total	286	96,333,183	1,145,223	22,292	11,534,109	5,534,716	68,930	61	44,220	1	7	274	23,634	4,102	7	19,454	71	-	11,730	7
Under 20 percent	106	37,226,551	333,340	11,965	4,462,241	2,080,428	6,562	9	511	-	-	106	750	599	-	80	71	-	198	-
20 under 40 percent	57	31,834,445	627,058	10,046	5,341,425	2,613,432	46,972	40	30,792	1	7	57	15,984	2,763	7	13,214	-	-	6,474	7
40 under 60 percent	13	5,204,399	126,452	106	979,535	483,018	13,716	9	12,655	-	-	13	5,997	564	-	5,433	-	-	5,058	-
60 under 80 percent	2	169,096	5,157	-	55,209	26,698	201	1	86	-	-	2	123	84	-	39	-	-	-	-
80 percent or more	3	248,446	4,323	-	31,540	15,317	865	1	174	-	-	3	777	89	-	688	-	-	-	-
No percent computed[5]	105	21,650,246	48,893	175	664,159	315,823	614	1	2	-	-	93	3	3	-	-	-	-	-	-
Republic of South Africa, total	278	96,085,912	1,141,269	22,292	11,501,600	5,519,380	54,270	58	30,530	1	7	266	17,389	3,542	7	13,769	71	-	7,316	7
Under 20 percent	105	37,219,290	333,317	11,965	4,462,049	2,080,421	6,553	9	511	-	-	105	749	598	-	80	71	-	198	-
20 under 40 percent	56	32,116,047	637,627	10,152	5,355,021	2,620,801	44,218	39	28,289	1	7	56	14,925	2,589	7	12,329	-	-	7,118	7
40 under 60 percent	10	4,723,320	112,172	-	939,587	463,222	1,829	7	1,468	-	-	10	812	179	-	633	-	-	-	-
60 under 80 percent	2	169,096	5,157	-	55,209	26,698	201	1	86	-	-	2	123	84	-	39	-	-	-	-
80 percent or more	3	248,446	4,323	-	31,540	15,317	865	1	174	-	-	3	777	89	-	688	-	-	-	-
No percent computed[5]	102	21,609,713	48,673	175	658,194	312,921	604	1	2	-	-	90	3	3	-	-	-	-	-	-
Rhodesias and Nyasaland, total	14	9,124,666	278,989	106	1,492,239	717,692	7,598	7	7,200	-	-	13	3,716	73	-	3,643	-	-	3,150	-
Under 20 percent	1	2,722,688	98,108	-	800,755	400,163	18	-	-	-	-	1	3	3	-	-	-	-	-	-
20 under 40 percent	5	1,839,863	39,894	-	401,775	199,615	1,174	4	998	-	-	5	415	63	-	352	-	-	-	-
40 under 60 percent	4	486,636	14,360	106	40,483	20,058	6,184	2	6,118	-	-	4	3,166	7	-	3,159	-	-	3,042	-
60 under 80 percent	1	4,039,108	126,427	-	243,366	94,972	216	1	84	-	-	1	132	-	-	132	-	-	108	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	3	36,371	200	-	5,860	2,884	6	-	-	-	-	2	(7)	(7)	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
								Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—			
							Total[1 2]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[4]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
AFRICA—Continued																				
Southern Africa—Continued																				
Other, total	4	720,509	24,408	106	50,119	19,977	7,062	2	6,490	-	-	4	2,529	487	-	2,042	-	-	1,264	-
Under 20 percent	1	7,261	23	-	192	7	9	-	-	-	-	1	1	1	-	-	-	-	-	-
20 under 40 percent	2	709,086	24,365	106	49,822	19,952	7,049	2	6,490	-	-	2	2,528	486	-	2,042	-	-	1,264	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	1	4,162	20	-	105	18	4	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-
ASIA																				
Total	1,040	422,274,850	1,932,517	60,675	24,104,539	11,255,488	1,343,765	120	150,035	45	2,708	1,022	995,314	691,938	286	83,927	219,163	(7)	465,487	284
Under 20 percent	465	230,241,923	522,979	29,470	13,490,272	6,483,286	113,000	21	2,790	24	622	465	13,954	12,961	91	826	76	-	2,283	91
20 under 40 percent	220	54,255,677	370,525	5,883	4,085,816	1,913,112	83,323	33	9,913	5	66	220	26,162	20,753	14	5,252	143	-	4,058	14
40 under 60 percent	107	87,913,267	545,675	10,010	2,926,592	1,306,328	446,335	45	122,809	6	1,958	107	269,941	175,732	169	71,941	22,099	-	185,236	167
60 under 80 percent	45	22,995,402	420,063	10,452	2,406,581	1,020,426	693,015	10	14,357	3	52	45	677,000	475,312	12	5,760	195,916	-	270,818	12
80 percent or more	11	5,356,148	10,211	27	134,001	54,569	7,634	4	163	-	-	11	8,037	7,109	-	148	780	-	3,089	-
No percent computed[5]	191	21,512,433	63,064	4,833	1,061,277	477,767	458	7	3	7	10	174	220	71	-	-	149	-	3	-
Middle East																				
Total	207	131,567,274	1,094,974	13,761	9,889,045	4,558,947	936,123	17	48,412	6	11	193	830,366	586,251	3	30,544	213,568	-	423,330	3
Under 20 percent	18	21,214,782	31,930	15	560,898	270,494	5,505	3	325	-	-	18	353	339	-	14	-	-	11	-
20 under 40 percent	43	23,793,322	12,272	-	455,605	220,739	4,198	2	875	1	5	43	1,325	1,072	1	245	7	-	719	1
40 under 60 percent	29	29,639,361	278,475	9,697	1,685,842	765,447	273,352	5	35,431	-	-	29	158,999	131,364	-	24,862	2,773	-	128,609	-
60 under 80 percent	8	7,794,775	93,631	-	945,610	387,090	603,099	2	11,200	1	4	8	628,425	412,349	2	5,423	210,651	-	291,107	2
80 percent or more	5	18,436,861	376,221	-	1,240,388	453,881	49,355	1	579	-	-	5	41,119	41,119	-	-	-	-	2,883	-
No percent computed[5]	104	30,688,173	302,445	4,049	5,000,702	2,461,296	614	4	2	4	2	90	145	8	-	-	137	-	1	-
Iran, total	44	71,220,218	868,839	9,712	6,444,022	2,920,439	164,244	2	622	-	-	39	128,507	125,754	-	1	2,752	-	57,759	-
Under 20 percent	9	15,759,311	12,130	15	239,538	116,504	3,558	1	43	-	-	9	234	233	-	1	-	-	-	-
20 under 40 percent	3	1,803,828	1,294	-	32,004	14,364	67	-	-	-	-	3	23	23	-	-	-	-	-	-
40 under 60 percent	5	862,849	10,412	9,697	55,390	25,720	467	-	-	-	-	5	235	235	-	-	-	-	-	-
60 under 80 percent	6	16,462,679	300,583	-	1,746,155	752,824	109,228	-	-	-	-	6	81,289	79,735	-	-	1,554	-	54,230	-
80 percent or more	6	18,624,441	372,642	-	1,254,383	458,396	50,726	1	579	-	-	6	46,589	45,527	-	-	1,062	-	3,529	-
No percent computed[5]	15	17,707,110	171,778	-	3,116,552	1,552,631	198	-	-	-	-	10	137	1	-	-	136	-	-	-
Iraq, total	10	28,500,116	408,668	3,510	4,303,964	2,118,085	28,112	2	14,155	-	-	4	13,888	15	-	13,873	-	-	13,873	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	2	4,437,958	506	-	61,278	29,727	54	-	-	-	-	2	15	15	-	-	-	-	-	-
40 under 60 percent	1	4,039,108	126,427	-	243,366	94,972	28,024	1	14,151	-	-	1	13,873	-	-	13,873	-	-	13,873	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	7	20,023,050	281,735	3,510	3,999,320	1,993,386	34	1	4	-	-	1	(7)	(7)	-	-	-	-	-	-
Israel, total	141	14,162,503	140,005	13,746	1,701,041	828,080	6,250	9	1,109	6	11	134	2,390	2,047	3	337	3	-	1,562	3
Under 20 percent	6	4,890,544	4,956	-	265,738	127,832	490	-	-	-	-	5	62	62	-	-	-	-	9	-
20 under 40 percent	33	1,337,311	4,706	-	101,520	48,059	2,834	2	875	1	5	33	863	615	1	245	2	-	703	1
40 under 60 percent	16	917,383	3,280	-	57,871	25,284	2,165	2	32	-	-	16	1,010	999	-	11	-	-	849	-
60 under 80 percent	2	2,733,018	98,308	-	801,019	400,285	637	1	200	1	4	2	422	339	2	81	-	-	-	2
80 percent or more	1	160,537	3,739	-	16,819	8,118	25	-	-	-	-	1	25	25	-	-	-	-	-	-
No percent computed[5]	83	4,123,710	25,016	13,746	458,074	218,502	99	4	2	4	2	77	8	7	-	-	1	-	1	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ASIA—Continued																				
Middle East—Continued																				
Kuwait, total	7	11,071,095	140,493	-	1,233,170	595,996	180,376	3	21,435	-	-	6	101,099	87,653	-	10,927	2,519	-	80,300	-
Under 20 percent	1	79,106	958	-	12,901	4,864	300	1	278	-	-	1	13	-	-	13	-	-	-	-
20 under 40 percent	1	189,145	4,724	-	33,433	16,639	339	-	-	-	-	1	85	85	-	-	-	-	-	-
40 under 60 percent	3	7,998,584	36,596	-	367,825	165,210	164,197	2	21,157	-	-	3	89,746	76,313	-	10,914	2,519	-	80,300	-
60 under 80 percent	1	81,572	107	-	18,256	9,120	15,577	-	-	-	-	1	11,255	11,255	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	1	2,722,688	98,108	-	800,755	400,163	[6]37	-	-	-	-	-	-	-	-	-	-	-	-	-
Lebanon, total	18	51,309,807	308,175	15	1,864,834	900,758	2,587	-	-	-	-	14	639	630	-	-	9	-	123	-
Under 20 percent	4	14,450,098	36,419	15	133,580	64,884	1,028	-	-	-	-	4	21	17	-	-	4	-	11	-
20 under 40 percent	4	19,616,791	127,858	-	397,897	170,682	582	-	-	-	-	4	203	198	-	-	5	-	112	-
40 under 60 percent	2	12,457,234	3,738	-	107,905	53,724	888	-	-	-	-	2	414	414	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	1	-	-	-	-	1	1	1	-	-	-	-	-	-
No percent computed[5]	7	4,625,147	136,421	-	1,208,633	603,350	88	-	-	-	-	3	(7)	(7)	-	-	-	-	-	-
Saudi Arabia, total	12	18,613,694	108,141	-	1,734,801	836,645	530,036	-	-	-	-	10	561,380	368,247	-	-	193,133	-	264,355	-
Under 20 percent	1	5,267	-	-	854	418	7	-	-	-	-	1	1	1	-	-	-	-	1	-
20 under 40 percent	4	15,592,725	98,851	-	902,023	449,791	684	-	-	-	-	4	231	231	-	-	-	-	-	-
40 under 60 percent	3	1,105,423	4,777	-	105,107	24,724	5,863	-	-	-	-	3	2,868	2,801	-	-	67	-	2,622	-
60 under 80 percent	1	713,368	-	-	523,793	261,896	523,465	-	-	-	-	1	558,280	365,214	-	-	193,066	-	261,732	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	3	1,196,911	4,513	-	203,024	99,816	17	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-
Other areas of Arabian Peninsula, total	5	16,836,531	149,381	-	967,156	482,924	8,801	1	11,000	-	-	4	20,333	26	-	5,342	14,965	-	3,833	-
Under 20 percent	1	2,722,688	98,108	-	800,755	400,163	36	-	-	-	-	1	2	2	-	-	-	-	-	-
20 under 40 percent	1	470,620	13,886	-	40,938	20,418	16	-	-	-	-	1	5	5	-	-	-	-	-	-
40 under 60 percent	1	189,145	4,724	-	33,433	16,639	38	-	-	-	-	1	19	19	-	-	-	-	-	-
60 under 80 percent	1	1,068,221	32,662	-	7,765	3,833	8,815	1	11,000	-	-	1	20,307	-	-	5,342	14,965	-	3,833	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	1	12,385,857	1	-	84,265	41,871	[6]104	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, total	13	29,546,344	617,300	15	3,210,973	1,424,242	15,717	1	91	-	-	9	2,130	1,879	-	64	187	-	1,525	-
Under 20 percent	3	17,502,520	426,952	15	1,267,114	501,621	12,638	1	91	-	-	3	451	201	-	64	186	-	436	-
20 under 40 percent	2	1,300,438	654	-	125,050	60,520	31	-	-	-	-	2	7	7	-	-	-	-	1	-
40 under 60 percent	1	99,605	327	-	4,553	1,105	2,829	-	-	-	-	1	1,670	1,670	-	-	-	-	1,087	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	7	10,643,781	189,367	-	1,814,256	860,996	219	-	-	-	-	3	2	1	-	-	1	-	1	-
Southern and Southeastern Asia																				
Total	364	233,046,631	1,596,339	27,756	13,990,174	6,455,862	218,910	61	83,291	4	33	350	117,193	68,476	13	43,364	5,340	-	34,382	11
Under 20 percent	50	22,810,113	17,694	-	638,313	281,905	9,410	1	38	-	-	51	728	668	-	28	32	-	167	-
20 under 40 percent	134	72,759,038	164,703	846	3,036,397	1,394,830	27,568	10	2,660	2	27	134	9,217	7,865	8	1,327	17	-	2,006	8
40 under 60 percent	70	68,991,936	836,887	9,950	4,599,862	2,043,036	154,178	28	66,397	-	-	70	87,322	50,738	-	33,369	3,215	-	28,184	-
60 under 80 percent	51	13,512,543	296,906	11,454	1,383,950	632,748	24,832	15	13,525	1	(7)	51	17,453	7,940	-	8,217	1,296	-	3,824	-
80 percent or more	13	23,960,811	55,375	3,610	583,416	274,426	1,316	5	644	1	6	13	2,374	1,180	5	409	780	-	201	3
No percent computed[5]	46	31,012,190	224,774	1,896	3,748,236	1,828,917	1,606	2	27	-	-	31	99	85	-	14	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ASIA—Continued																				
Southern and Southeastern Asia —Continued																				
Ceylon, total	17	22,725,458	326,140	3,510	4,215,007	2,074,035	1,600	1	95	-	-	14	1,021	941	-	69	11	-	113	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	3	949,554	11,408	-	58,096	27,571	1,195	-	-	-	-	3	677	677	-	-	-	-	6	-
60 under 80 percent	2	522,455	13,886	-	44,936	22,151	277	-	-	-	-	2	182	182	-	-	-	-	106	-
80 percent or more	3	1,035,640	32,999	-	98,556	48,852	119	1	95	-	-	3	150	81	-	69	-	-	-	-
No percent computed[5]	9	20,217,809	267,847	3,510	4,013,419	1,975,461	9	-	-	-	-	6	12	1	-	-	11	-	1	-
India, total	125	103,964,145	865,470	25,051	8,061,717	3,904,311	24,809	22	5,806	1	3	113	16,647	10,726	-	4,105	1,816	-	2,392	-
Under 20 percent	3	431,103	1,397	-	16,222	4,754	958	-	-	-	-	3	104	104	-	-	-	-	15	-
20 under 40 percent	13	6,036,329	147,952	233	1,019,655	506,701	5,362	5	2,512	1	3	13	2,098	686	-	1,292	120	-	660	-
40 under 60 percent	31	11,732,262	280,791	57	1,035,071	480,528	5,613	5	645	-	-	31	3,003	2,578	-	369	56	-	809	-
60 under 80 percent	43	22,232,023	96,477	11,454	1,313,744	635,835	10,252	5	1,291	-	-	43	7,711	5,345	-	1,506	860	-	700	-
80 percent or more	18	11,436,167	148,617	13,307	1,240,220	590,366	2,676	7	1,358	-	-	18	3,654	1,940	-	938	776	-	204	-
No percent computed[5]	17	52,096,261	190,236	-	3,436,805	1,686,127	[6]52	-	-	-	-	5	77	73	-	-	4	-	4	-
Malaysia, total	53	77,201,067	543,797	9,802	5,695,080	2,822,704	6,456	9	1,245	-	-	39	2,507	1,966	-	541	-	-	617	-
Under 20 percent	13	828,455	430	-	58,890	28,753	1,243	-	-	-	-	13	94	94	-	-	-	-	71	-
20 under 40 percent	9	7,267,671	234,212	-	1,372,631	675,729	3,226	4	1,061	-	-	9	1,171	723	-	448	-	-	3	-
40 under 60 percent	6	29,834,391	57,659	9,697	661,081	329,168	911	2	179	-	-	6	413	323	-	90	-	-	-	-
60 under 80 percent	1	9,247	33	-	1,203	595	1,099	-	-	-	-	1	670	670	-	-	-	-	543	-
80 percent or more	3	939,973	6,648	-	72,099	34,754	141	1	1	-	-	3	157	156	-	1	-	-	-	-
No percent computed[5]	21	38,321,330	244,815	105	3,529,176	1,753,705	[6]164	2	4	-	-	7	2	-	-	2	-	-	-	-
Pakistan, total	45	50,782,952	542,701	11,491	2,614,096	1,186,070	3,772	7	389	-	-	38	3,021	2,848	-	169	4	-	72	-
Under 20 percent	12	9,385	47	-	230	88	92	-	-	-	-	12	14	14	-	-	-	-	10	-
20 under 40 percent	6	1,941,664	35,333	-	44,427	20,600	181	-	-	-	-	6	45	45	-	-	-	-	33	-
40 under 60 percent	6	3,983,888	113,290	-	914,746	455,118	688	1	62	-	-	6	396	375	-	21	-	-	29	-
60 under 80 percent	9	30,519,998	55,756	121	496,710	241,320	1,406	3	79	-	-	9	993	913	-	80	-	-	-	-
80 percent or more	2	13,053,306	300,721	-	1,002,086	397,303	1,494	1	225	-	-	2	1,551	1,495	-	56	-	-	-	-
No percent computed[5]	10	1,274,711	37,554	11,370	155,897	71,641	[6]89	2	23	-	-	3	22	6	-	12	4	-	-	-
Thailand, total	32	68,304,286	800,250	13,228	6,230,645	2,946,735	5,648	2	810	-	-	29	1,859	1,644	-	207	8	-	5	-
Under 20 percent	9	2,702,973	63,390	-	329,168	136,832	550	-	-	-	-	9	83	75	-	-	8	-	5	-
20 under 40 percent	8	19,153,612	113,800	9,697	1,021,572	507,978	3,702	-	-	-	-	8	1,006	1,006	-	-	-	-	-	-
40 under 60 percent	2	13,141,313	35,939	-	126,336	60,662	1,257	1	789	-	-	2	534	333	-	201	-	-	-	-
60 under 80 percent	1	1,107	42	-	101	45	55	1	21	-	-	1	36	30	-	6	-	-	-	-
80 percent or more	3	13,029,397	297,784	-	982,291	387,131	70	-	-	-	-	3	198	198	-	-	-	-	-	-
No percent computed[5]	9	20,275,884	289,295	3,531	3,771,177	1,854,087	14	-	-	-	-	6	2	2	-	-	-	-	-	-
Indonesia, total	23	46,817,607	871,241	9,718	5,923,255	2,688,514	130,425	4	60,054	1	(7)	13	70,791	37,141	-	33,650	(7)	-	28,577	-
Under 20 percent	3	109,000	1,976	-	13,408	6,095	2,568	-	-	-	-	3	66	66	-	-	-	-	2	-
20 under 40 percent	2	636,506	15,241	-	49,946	23,586	91	-	-	-	-	2	29	29	-	-	-	-	-	-
40 under 60 percent	5	21,366,575	428,283	-	1,533,079	528,515	121,792	3	58,390	-	-	5	67,602	37,038	-	30,564	-	-	26,200	-
60 under 80 percent	1	4,039,108	126,427	-	243,366	94,972	4,750	1	1,664	-	-	1	3,086	-	-	3,086	-	-	2,375	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	8	-	-	-	-	1	8	8	-	-	-	-	-	-
No percent computed[5]	11	20,505,881	295,575	9,718	4,066,637	2,027,228	1,216	-	-	1	(7)	1	(7)	-	-	-	(7)	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1 2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[4]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ASIA—Continued																				
Southern and Southeastern Asia —Continued																				
Philippines, total	240	195,699,493	1,019,440	14,504	11,127,856	5,295,698	42,941	31	14,490	2	30	230	20,245	12,240	13	4,491	3,501	-	2,603	11
Under 20 percent	19	21,596,794	10,372	-	530,020	257,387	4,300	-	-	-	-	19	339	337	-	-	2	-	57	-
20 under 40 percent	138	102,936,398	244,461	967	3,923,035	1,829,783	22,585	3	402	1	24	137	6,780	6,661	8	94	17	-	1,735	8
40 under 60 percent	29	10,518,933	170,207	9,893	1,104,403	539,628	7,779	18	6,146	-	-	29	4,398	2,491	-	1,907	-	-	108	-
60 under 80 percent	13	6,594,342	211,199	16	1,140,416	560,731	7,720	9	7,906	-	-	13	8,483	2,530	-	2,478	3,475	-	701	-
80 percent or more	5	18,008,349	317	-	134,988	65,303	166	1	36	1	6	5	206	189	5	12	-	-	-	3
No percent computed[5]	36	36,044,677	382,884	3,628	4,294,994	2,042,866	391	-	-	-	-	27	39	32	-	-	7	-	2	-
Other, total	20	19,969,826	520,089	9,718	2,354,445	1,060,489	3,259	1	402	-	-	14	1,102	970	-	132	-	-	3	-
Under 20 percent	2	356,787	1,355	-	12,040	4,677	65	-	-	-	-	2	6	6	-	-	-	-	3	-
20 under 40 percent	4	13,875,562	303,633	-	1,038,631	413,640	2,793	1	402	-	-	4	995	863	-	132	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	1	153,462	921	-	17,107	4,890	45	-	-	-	-	1	29	29	-	-	-	-	-	-
80 percent or more	3	2,920,256	98,770	9,697	814,674	406,615	70	-	-	-	-	3	72	72	-	-	-	-	-	-
No percent computed[5]	10	2,663,759	115,410	21	471,993	230,667	286	-	-	-	-	4	(7)	(7)	-	-	-	-	-	-
Eastern Asia																				
Total	730	387,739,655	1,695,929	47,688	20,912,701	9,834,532	188,732	66	18,332	36	2,664	714	47,755	37,211	270	10,019	255	(7)	7,775	270
Under 20 percent	462	244,461,876	875,888	30,885	15,325,022	7,315,505	111,432	22	3,303	26	2,512	462	13,822	12,743	216	796	67	-	2,517	216
20 under 40 percent	103	37,605,555	252,406	4,050	1,712,261	769,544	34,271	21	6,496	4	85	104	9,424	5,754	18	3,625	27	-	2,829	18
40 under 60 percent	39	63,944,648	123,261	76	1,015,398	479,049	34,528	17	6,133	2	58	39	16,415	11,834	36	4,397	148	-	2,424	36
60 under 80 percent	3	693,725	699	9,697	14,363	6,684	67	-	-	-	-	3	45	45	-	-	-	-	-	-
80 percent or more	9	13,466,731	300,769	27	1,032,095	411,144	8,310	3	2,399	-	-	9	8,005	6,804	-	1,201	-	-	5	-
No percent computed[5]	114	27,567,120	142,906	2,953	1,813,562	852,606	124	3	1	4	9	97	44	31	-	-	13	-	-	-
Hong Kong, total	43	61,617,293	518,184	13,307	2,987,698	1,446,000	6,725	8	1,652	-	-	35	895	671	-	223	1	-	352	-
Under 20 percent	23	40,082,415	288,713	9,797	1,229,635	575,756	6,295	8	1,652	-	-	23	791	568	-	223	-	-	312	-
20 under 40 percent	6	509,722	1,355	-	17,037	6,686	292	-	-	-	-	6	76	75	-	-	1	-	40	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	18	-	-	-	-	1	18	18	-	-	-	-	-	-
No percent computed[5]	13	20,864,619	224,377	3,510	1,724,207	855,440	120	-	-	-	-	5	10	10	-	-	-	-	-	-
Okinawa and Ryukyu Islands, total	18	23,947,426	134,898	16	1,523,896	757,171	1,128	-	-	-	-	16	476	476	-	-	-	-	63	-
Under 20 percent	2	3,241,914	17,082	16	406,318	201,990	34	-	-	-	-	2	6	6	-	-	-	-	-	-
20 under 40 percent	6	3,416,386	111,994	-	876,248	437,671	718	-	-	-	-	6	269	269	-	-	-	-	13	-
40 under 60 percent	3	731,850	184	-	12,858	5,399	278	-	-	-	-	3	134	134	-	-	-	-	50	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	4	15,378,881	5,123	-	158,029	78,321	61	-	-	-	-	4	67	67	-	-	-	-	-	-
No percent computed[5]	3	1,178,395	515	-	70,443	33,790	37	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-
Taiwan, total	26	61,839,658	689,522	9,813	6,856,071	3,218,035	2,608	2	93	-	-	23	168	163	-	4	1	-	31	-
Under 20 percent	8	4,143,430	27,392	100	272,167	123,003	2,177	1	72	-	-	8	77	75	-	2	-	-	-	-
20 under 40 percent	7	16,726,036	396,743	9,697	1,868,987	804,713	201	1	21	-	-	7	50	47	-	2	1	-	2	-
40 under 60 percent	1	190,901	-	-	3,032	1,509	67	-	-	-	-	1	29	29	-	-	-	-	29	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	1	160,537	3,739	-	16,819	8,118	12	-	-	-	-	1	12	12	-	-	-	-	-	-
No percent computed[5]	9	40,618,754	261,648	16	4,695,066	2,280,692	151	-	-	-	-	6	(7)	(7)	-	-	-	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
							Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—		Income other than certain interest[4]	Interest for which separate credit was computed
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
ASIA—Continued																				
Eastern Asia—Continued																				
Japan, total	705	383,674,609	1,648,257	47,688	20,527,964	9,675,798	177,495	60	16,587	36	2,664	688	46,190	35,875	270	9,792	253	(7)	7,303	270
Under 20 percent	448	241,509,973	835,992	30,885	15,166,673	7,245,066	104,596	17	1,998	26	2,512	448	13,172	12,278	216	611	67	-	2,418	216
20 under 40 percent	96	36,163,972	220,592	4,050	1,645,871	761,320	27,856	19	5,354	4	85	96	7,662	4,944	18	2,675	25	-	1,271	18
40 under 60 percent	38	65,007,563	155,923	76	1,022,847	482,731	36,420	18	6,835	2	58	38	17,301	11,812	36	5,305	148	-	3,609	36
60 under 80 percent	2	540,553	37	-	3,430	1,709	16	-	-	-	-	2	10	10	-	-	-	-	-	-
80 percent or more	8	13,378,822	300,185	27	1,017,422	403,964	8,251	3	2,399	-	-	8	7,974	6,773	-	1,201	-	-	5	-
No percent computed[5]	113	27,073,726	135,528	12,650	1,671,721	781,008	356	3	1	4	9	96	71	58	-	-	13	-	-	-
South Korea, total	9	26,755,511	100,254	1,997	1,085,790	537,327	776	-	-	-	-	1	26	26	-	-	-	-	26	-
Under 20 percent	1	102,867	1,976	-	10,895	5,244	158	-	-	-	-	1	26	26	-	-	-	-	26	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	8	26,652,644	98,278	1,997	1,074,895	532,083	618	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA																				
Total	559	160,977,473	1,409,238	46,481	14,781,256	7,079,510	132,580	126	55,613	5	59	528	58,428	20,974	29	36,825	599	1	6,175	30
Under 20 percent	63	30,452,086	186,435	1,932	1,470,941	676,367	10,737	10	215	-	-	63	1,057	949	-	108	-	-	127	-
20 under 40 percent	171	19,228,147	147,057	12,499	2,637,377	1,224,038	15,907	27	4,777	-	-	171	4,828	3,260	-	1,356	212	-	1,730	-
40 under 60 percent	168	45,282,224	738,835	24,650	7,317,527	3,602,324	95,092	77	46,419	3	51	169	47,250	15,111	21	31,738	379	1	3,668	22
60 under 80 percent	9	6,307,856	28,512	-	271,103	111,278	5,031	5	2,997	1	8	9	3,461	881	8	2,572	-	-	580	8
80 percent or more	12	2,841,154	121,593	237	477,464	234,880	1,795	6	1,205	-	-	12	1,803	751	-	1,051	1	-	65	-
No percent computed[5]	136	56,866,006	186,806	7,163	2,606,844	1,230,623	4,018	1	(7)	1	(7)	104	29	22	-	-	7	-	5	-
Australia, total	524	150,232,159	1,370,542	46,481	14,395,018	6,899,483	120,480	117	52,107	4	58	493	52,674	18,739	29	33,444	461	1	5,665	30
Under 20 percent	53	30,087,744	186,195	1,932	1,441,262	663,735	8,984	9	167	-	-	53	847	764	-	83	-	-	114	-
20 under 40 percent	164	18,656,310	155,773	12,499	2,458,441	1,137,238	15,213	26	5,091	1	10	164	4,780	3,174	4	1,211	390	1	1,946	5
40 under 60 percent	161	42,560,468	661,487	24,650	7,175,249	3,530,550	85,628	69	42,977	2	40	160	42,099	13,143	17	28,871	68	-	3,032	17
60 under 80 percent	9	6,307,856	28,512	-	271,103	111,278	4,863	5	2,893	1	8	9	3,353	859	8	2,486	-	-	507	8
80 percent or more	12	3,482,407	131,316	237	510,644	250,023	1,411	7	979	-	-	12	1,575	781	-	793	1	-	61	-
No percent computed[5]	125	49,137,374	207,259	7,163	2,538,319	1,206,659	4,381	1	(7)	-	-	95	20	18	-	-	2	-	5	-
New Zealand, total	109	49,688,046	751,187	704	7,383,123	3,590,866	11,587	28	3,506	2	1	103	5,743	2,228	(7)	3,381	134	-	508	(7)
Under 20 percent	14	2,313,353	7,880	-	220,311	104,745	1,194	1	48	-	-	14	185	160	-	25	-	-	14	-
20 under 40 percent	23	3,973,289	32,865	446	255,578	117,531	554	4	99	-	-	23	192	140	-	50	2	-	100	-
40 under 60 percent	35	28,661,318	523,931	21	5,561,567	2,707,002	8,055	17	2,838	1	1	35	4,088	1,394	-	2,648	46	-	221	-
60 under 80 percent	5	5,111,223	170,733	-	995,854	496,421	1,459	4	340	-	-	5	1,054	493	-	476	85	-	169	-
80 percent or more	6	339,879	9,246	237	52,163	25,730	258	2	181	-	-	6	223	41	-	182	-	-	4	-
No percent computed[5]	26	9,288,984	6,532	-	297,650	139,437	67	-	-	1	(7)	20	1	-	-	-	1	-	-	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U. S. income tax before credits	Taxable income from foreign sources					Foreign taxes							Foreign tax credit on—	
								Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—			
							Total[1] [2]	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[4]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
OCEANIA—Continued																				
Other, total	5	500,535	1,251	-	21,413	4,852	513	-	-	-	-	4	11	7	-	-	4	-	2	-
Under 20 percent	2	3,106	-	-	338	152	12	-	-	-	-	2	2	2	-	-	-	-	2	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	1	14,018	-	-	2,770	1,389	8	-	-	-	-	1	5	5	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	2	483,411	1,251	-	18,305	3,311	493	-	-	-	-	1	4	-	-	-	4	-	-	-
PUERTO RICO AND U. S. POSSESSIONS																				
Total	414	237,992,730	1,139,072	34,228	12,508,124	5,947,964	54,890	20	3,966	2	16	387	15,045	13,354	4	1,334	353	-	4,922	4
Under 20 percent	53	35,144,035	87,449	409	2,106,364	984,273	17,294	2	35	-	-	53	1,409	1,399	-	6	4	-	157	-
20 under 40 percent	143	91,715,158	612,578	23,713	7,075,446	3,414,895	26,687	6	1,379	2	16	143	8,338	7,757	4	381	196	-	2,922	4
40 under 60 percent	47	45,873,500	206,349	21	973,767	445,340	9,337	9	2,067	-	-	47	4,552	3,762	-	790	-	-	1,841	-
60 under 80 percent	2	1,039,614	34,846	-	285,468	131,229	224	2	235	-	-	2	143	69	-	74	-	-	-	-
80 percent or more	9	602,230	8,955	9,697	113,089	55,394	225	1	250	-	-	9	255	172	-	83	-	-	1	-
No percent computed[5]	160	63,618,193	188,895	388	1,953,990	916,833	1,123	-	-	-	-	133	348	195	-	-	153	-	1	-
American Samoa, total	1	307,358	-	-	32,346	15,366	517	-	-	-	-	1	224	224	-	-	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	1	307,358	-	-	32,346	15,366	517	-	-	-	-	1	224	224	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam, total	17	25,425,473	237,708	-	1,487,561	711,706	2,558	-	-	-	-	15	1,174	1,165	-	-	9	-	623	-
Under 20 percent	1	713,403	430	-	44,365	21,531	165	-	-	-	-	1	31	31	-	-	-	-	-	-
20 under 40 percent	8	4,486,355	103,259	-	1,009,652	501,393	389	-	-	-	-	8	121	112	-	-	9	-	43	-
40 under 60 percent	5	19,322,934	126,427	-	376,720	161,480	1,999	-	-	-	-	5	1,022	1,022	-	-	-	-	580	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	3	902,781	7,592	-	56,824	27,302	5	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-
Panama Canal Zone, total	2	25,276,317	217	-	163,849	81,265	[6]265	-	-	-	-	-	-	-	-	-	-	-	-	-
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	2	25,276,317	217	-	163,849	81,265	[6]265	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico, total	401	229,172,462	1,011,914	34,228	12,200,438	5,826,092	50,961	20	3,966	2	16	373	13,197	11,515	4	1,334	344	-	4,287	4
Under 20 percent	53	35,144,035	87,449	409	2,106,364	984,273	16,998	2	35	-	-	53	1,360	1,350	-	6	4	-	157	-
20 under 40 percent	137	88,214,891	612,670	23,734	6,906,884	3,334,559	25,899	6	1,379	2	16	137	8,029	7,457	4	381	187	-	2,877	4
40 under 60 percent	37	11,902,167	74,385	-	444,270	209,925	6,338	9	2,067	-	-	37	3,048	2,258	-	790	-	-	1,244	-
60 under 80 percent	3	2,171,449	39,344	-	476,711	225,170	234	2	235	-	-	3	150	76	-	74	-	-	-	-
80 percent or more	10	627,282	8,955	9,697	113,985	55,767	233	1	250	-	-	10	262	179	-	83	-	-	8	-
No percent computed[5]	161	91,112,638	189,111	388	2,152,224	1,016,398	1,259	-	-	-	-	133	348	195	-	-	153	-	1	-

Footnotes at end of table.

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY GEOGRAPHIC AREA AND COUNTRY WHERE FOREIGN TAXES WERE PAID, AND BY PERCENT OF TOTAL FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES—Continued

Geographic area and country, and total foreign taxes excluding carryover as a percent of taxable income from foreign sources	Number of returns	Total assets	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Net income	U.S. income tax before credits	Taxable income from foreign sources					Foreign taxes								Foreign tax credit on—	
							Total[1] [2]	Dividends from related corporations		Interest for which separate credit was computed		Total[3]		Paid or accrued on—		Deemed paid	Carryover on—				
								Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income other than certain interest	Interest for which separate credit was computed		Income other than certain interest[3]	Interest for which separate credit was computed	Income other than certain interest[4]	Interest for which separate credit was computed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
PUERTO RICO AND U. S. POSSESSIONS—Continued																				
Virgin Islands (U. S.), total.	10	22,961,660	21,961	21	530,617	257,410	1,119	-	-	-	-	9	450	450	-	-	-	-	12	-
Under 20 percent	1	713,403	430	-	44,365	21,531	214	-	-	-	-	1	18	18	-	-	-	-	-	-
20 under 40 percent	2	1,943,351	78	-	10,823	4,129	19	-	-	-	-	2	5	5	-	-	-	-	5	-
40 under 60 percent	5	18,959,796	13,307	21	448,075	219,084	862	-	-	-	-	5	427	427	-	-	-	-	7	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	2	1,345,110	8,146	-	27,354	12,666	24	-	-	-	-	1	(7)	(7)	-	-	-	-	-	-
COUNTRY NOT STATED OR NOT ALLOCABLE AND OTHER INCOME FROM OUTSIDE THE U. S.																				
Total	207	114,681,201	1,035,796	21,062	7,248,132	3,177,971	119,006	12	16,394	15	3,337	90	18,420	9,589	10	8,810	11	-	3,600	10
Under 20 percent	27	5,085,069	25,458	24	327,834	134,845	23,126	1	(7)	11	169	27	988	966	10	12	-	-	45	10
20 under 40 percent	16	3,699,049	88,219	10,057	523,087	256,804	24,836	6	14,253	-	-	16	9,096	589	-	8,507	-	-	36	-
40 under 60 percent	5	997,560	23,883	-	81,651	36,126	623	2	402	-	-	5	311	123	-	177	11	-	169	-
60 under 80 percent	4	4,069,244	126,427	-	245,951	96,273	6,186	-	-	-	-	4	3,866	3,866	-	-	-	-	2,879	-
80 percent or more	9	6,215,066	77,886	-	441,302	139,837	3,267	1	1,100	-	-	9	3,951	3,851	-	100	-	-	471	-
No percent computed[5]	146	94,615,213	693,923	10,981	5,628,307	2,514,086	60,968	2	639	4	3,168	29	208	194	-	14	-	-	-	-
NOT ECONOMICALLY LESS-DEVELOPED COUNTRIES																				
Total	4,477	594,087,622	2,409,328	70,409	32,036,982	14,864,861	2,982,395	751	1,379,303	207	52,240	4,440	1,200,482	306,089	5,163	856,163	33,036	31	237,698	5,157
Under 20 percent	1,489	267,545,179	160,488	36,835	10,452,174	4,792,658	458,811	127	60,692	82	36,447	1,489	50,151	35,116	3,141	9,944	1,924	26	14,114	3,129
20 under 40 percent	747	160,811,683	366,736	10,486	7,076,991	3,272,426	583,101	226	202,126	38	11,595	748	184,333	67,381	1,303	113,725	1,922	2	42,056	1,305
40 under 60 percent	493	136,194,710	1,788,082	13,110	12,861,054	6,136,453	1,877,946	325	1,095,455	42	3,889	494	902,842	170,193	679	718,879	13,089	2	160,994	682
60 under 80 percent	58	8,837,309	76,041	161	527,534	176,723	36,737	39	15,521	4	187	58	25,944	15,930	34	9,191	789	-	10,730	34
80 percent or more	27	1,998,149	9,436	9,724	224,171	103,831	25,731	11	5,036	3	64	27	36,362	17,268	6	4,248	14,840	-	9,507	6
No percent computed[5]	1,663	18,700,592	8,545	93	895,058	382,770	69	23	473	38	58	1,624	850	201	-	176	472	1	297	1
ECONOMICALLY LESS-DEVELOPED COUNTRIES EXCLUDING SINO-SOVIET BLOC																				
Total	1,716	435,684,113	2,235,876	66,253	24,600,544	11,386,736	2,485,180	268	343,747	36	637	1,679	2,070,773	1,405,229	218	139,659	525,664	3	645,787	194
Under 20 percent	368	109,858,419	130,051	17,451	3,499,381	1,606,120	182,594	40	27,085	6	112	368	20,540	17,238	31	2,079	1,192	-	9,852	28
20 under 40 percent	605	162,025,013	762,636	33,173	10,612,932	5,115,531	303,819	109	65,567	19	275	605	102,090	72,306	59	22,922	6,803	-	20,390	58
40 under 60 percent	232	50,106,446	620,114	14,199	5,681,471	2,681,166	278,938	84	122,973	3	206	232	150,636	87,675	121	51,464	11,373	3	56,914	103
60 under 80 percent	74	35,763,838	620,612	1,002	2,825,634	1,122,246	1,548,671	12	122,932	1	4	75	1,301,858	1,025,208	2	61,128	215,520	-	480,217	2
80 percent or more	40	20,194,865	51,840	-	774,432	322,904	188,333	12	3,161	3	39	40	481,082	192,316	5	1,251	287,510	-	77,824	3
No percent computed[5]	397	57,735,532	50,623	428	1,206,694	538,769	[6]17,175	11	2,029	4	1	359	14,567	10,486	-	815	3,266	-	590	-
SINO-SOVIET BLOC																				
Total	18	30,687,331	162,898	100	1,284,294	635,112	203	2	254	-	-	11	49	31	-	16	2	-	21	-
Under 20 percent	2	2,864,000	98,108	-	828,610	413,902	270	-	-	-	-	2	19	19	-	-	-	-	-	-
20 under 40 percent	2	389,710	252	-	92,344	45,557	21	-	-	-	-	2	7	7	-	-	-	-	-	-
40 under 60 percent	1	97,149	3,990	-	5,992	2,952	48	1	32	-	-	1	21	5	-	16	-	-	21	-
60 under 80 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No percent computed[5]	13	27,336,472	60,548	100	357,348	172,701	[6]136	1	222	-	-	6	2	-	-	-	2	-	-	-

[1]Includes the "gross-up" of certain foreign dividends. [2]Net amount.

[3]Total taxes and carryover on "Income other than certain interest" for each country, subarea, and area do not add to total taxes and carryover, respectively, for "All geographic areas" because the foreign tax carryover on "Income other than certain interest" was not reported in country detail on returns for which the overall limitation was used.

[4]Foreign tax credit on "Income other than certain interest" for each country, subarea, and area does not add to foreign tax credit for "All geographic areas" because it was not reported in country detail on returns for which the overall limitation was used.

[5]No percent could be computed where foreign income and/or taxes were less than $500 because returns were processed in thousands of dollars. In addition, includes those returns where foreign income and/or taxes were zero or negative for a particular country, subarea, or area.

[6]Net loss. [7]Less than $500 per return. In most instances, items for which no frequency count is given could not be distributed by percentage class.

NOTE: The data in columns 1-6 and the return counts in columns 7-20 pertain to the total activity of the domestic parent corporation with operations in the particular country, subarea, or area. Since many firms operate in more than one country, subarea, or area, the data in these columns do not add to the totals for each subarea, area, and "All geographic areas," respectively. Also, the domestic corporation is classified within each country, subarea, and area based on the percent of total foreign taxes excluding carryover to taxable income from foreign sources for that country, subarea, or area. Since the percent for any one domestic corporation usually varied from one country, subarea, or area to another, the same firms were not included in the same percentage class throughout the table. Therefore, the data for each percentage class for each country, subarea, and area do not add to the corresponding percentage class data for each subarea, area, and "All geographic areas," respectively.

See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data.

Detail may not add to totals because of rounding.

Table 17.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, AND BY PERCENT OF FOREIGN TAX CREDIT CLAIMED TO TOTAL FOREIGN TAXES

Industrial division and foreign tax credit claimed as a percent of total foreign taxes	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources					Foreign taxes		
								Dividends from related corporations		Interest for which separate credit was computed		Total foreign taxes		
							Total[1 2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Equal to foreign tax credit computed	
													Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISIONS														
Total	5,236	627,300,705	2,419,100	72,166	33,748,706	15,646,302	5,586,784	850	1,739,698	237	56,214	3,428,299	4,485	714,275
Under 20 percent	80	13,893,994	37,422	1	433,161	172,570	130,146	23	23,568	2	2,067	401,864	1	25
20 percent under 40 percent	64	2,557,297	3,649	-	150,406	47,999	86,717	13	2,774	11	114	153,430	13	168
40 percent under 50 percent	51	6,155,131	18,568	157	758,701	334,071	550,850	11	6,508	3	330	580,213	-	-
50 percent under 60 percent	94	5,048,699	10,409	-	204,604	75,870	65,753	13	7,977	5	2,111	50,227	14	28
60 percent under 70 percent	128	24,207,812	412,257	122	1,694,884	644,572	962,515	46	394,013	7	219	713,713	12	36
70 percent under 80 percent	87	16,881,288	200,429	73	980,562	431,534	533,457	34	123,004	10	4,432	326,286	1	4
80 percent under 90 percent	131	17,986,326	127,344	498	1,154,108	486,415	254,504	76	42,548	7	66	137,723	20	6,878
90 percent under 95 percent	76	15,961,513	341,287	3,445	1,664,941	803,851	413,087	56	226,736	16	1,397	206,645	9	1,191
95 percent under 100 percent	103	34,363,657	262,657	11,204	2,131,416	1,005,219	411,454	73	200,193	20	20,126	167,405	33	15,769
100 percent	2,640	474,572,454	1,003,769	56,640	23,957,990	11,388,427	2,174,635	485	712,369	120	25,296	690,691	2,635	690,164
No percent computed[3]	1,782	15,672,534	1,309	26	617,933	255,774	3,666	20	8	36	56	102	1,747	12
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	44	517,955	5,881	-	28,053	10,139	9,216	2	162	3	9	1,379	40	1,232
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 percent under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 percent under 50 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 percent under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 percent under 70 percent	2	3,322	8	-	34	10	8	-	-	-	-	3	-	-
70 percent under 80 percent	1	14,967	25	-	2,625	1,154	32	1	25	-	-	33	-	-
80 percent under 90 percent	2	81,318	286	-	9,527	3,688	[5]150	1	137	1	5	116	1	5
90 percent under 95 percent	1	293,538	5,304	-	3,194	970	7,763	-	-	-	-	1,066	1	1,066
95 percent under 100 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100 percent	24	38,958	237	-	5,482	2,161	1,537	-	-	-	-	161	24	161
No percent computed[3]	14	85,852	21	-	7,191	2,156	26	-	-	2	4	-	14	(4)
MINING														
Total	89	5,444,255	24,697	1	1,005,138	452,059	718,580	12	22,645	2	60	908,937	60	10,977
Under 20 percent	4	1,033,375	423	1	104,357	42,439	34,733	2	335	-	-	172,137	-	-
20 percent under 40 percent	7	509,081	1,380	-	86,862	31,122	61,634	1	552	-	-	125,570	-	-
40 percent under 50 percent	2	778,727	-	-	525,085	262,363	524,409	-	-	-	-	559,353	-	-
50 percent under 60 percent	4	98,119	110	-	20,238	9,795	20,676	-	-	-	-	18,586	-	-
60 percent under 70 percent	5	497,742	380	-	23,260	6,216	17,897	1	402	-	-	9,350	-	-
70 percent under 80 percent	5	223,860	100	-	24,507	9,205	18,076	1	47	1	35	11,824	-	-
80 percent under 90 percent	1	9,247	33	-	1,203	595	1,132	-	-	-	-	680	-	-
90 percent under 95 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 percent under 100 percent	1	5,841	-	-	1,281	454	922	-	-	-	-	460	-	-
100 percent	34	2,210,446	22,263	-	213,697	88,050	39,071	7	21,309	1	25	10,977	34	10,977
No percent computed[3]	26	77,817	8	-	4,648	1,820	30	-	-	-	-	-	26	(4)
CONTRACT CONSTRUCTION														
Total	90	1,647,261	6,227	24	111,724	44,994	23,685	14	4,080	4	160	6,675	71	3,889
Under 20 percent	4	171,823	84	-	4,184	1,138	697	1	84	-	-	702	1	25
20 percent under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 percent under 50 percent	3	183,401	335	-	8,104	2,738	1,422	-	-	-	-	368	-	-
50 percent under 60 percent	4	186,364	84	-	6,288	3,012	1,177	1	36	-	-	949	-	-
60 percent under 70 percent	2	9,002	-	-	138	43	117	-	-	-	-	52	-	-
70 percent under 80 percent	2	40,614	235	-	2,713	1,070	242	1	112	-	-	166	-	-
80 percent under 90 percent	1	13,350	-	-	1,307	271	148	-	-	-	-	41	-	-
90 percent under 95 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 percent under 100 percent	2	6,061	-	-	1,312	622	1,051	-	-	-	-	531	-	-
100 percent	58	975,220	5,485	24	82,427	33,605	18,820	9	3,848	4	160	3,864	58	3,864
No percent computed[3]	14	61,426	4	-	5,251	2,495	11	2	(4)	-	-	2	12	(4)
MANUFACTURING														
Total	2,531	213,476,214	2,160,746	61,231	23,629,997	11,012,530	4,037,358	612	1,569,458	138	23,088	2,261,882	2,141	589,915
Under 20 percent	52	11,595,660	3,737	-	315,747	124,779	73,382	8	3,943	3	2,028	196,882	-	-
20 percent under 40 percent	21	1,754,090	1,994	-	54,560	14,302	23,623	9	2,123	1	23	26,480	2	107
40 percent under 50 percent	20	4,497,213	18,082	157	165,228	64,097	22,839	8	6,385	3	330	19,242	-	-
50 percent under 60 percent	39	1,874,964	7,190	-	138,836	54,055	36,022	6	5,029	1	904	26,508	13	26
60 percent under 70 percent	77	20,784,190	403,860	86	1,505,873	559,243	928,265	32	389,261	4	206	692,499	12	36
70 percent under 80 percent	36	13,234,261	191,644	73	883,645	391,551	493,405	22	117,880	8	4,385	303,318	1	4
80 percent under 90 percent	65	11,215,623	105,312	394	742,433	291,161	204,063	46	26,102	5	55	110,280	5	6,662
90 percent under 95 percent	59	9,577,663	276,794	3,444	1,423,493	686,563	334,692	45	193,401	10	1,031	170,843	6	88
95 percent under 100 percent	80	14,520,160	241,909	1,485	1,814,326	861,780	351,942	64	178,889	16	4,246	147,503	29	15,146
100 percent	1,551	121,480,906	910,059	55,567	16,224,038	7,795,356	1,567,112	371	646,439	77	9,867	568,308	1,549	567,844
No percent computed[3]	531	2,941,484	165	25	361,818	169,643	2,013	1	6	10	13	19	524	2

Footnotes at end of table.

Table 17.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, AND BY PERCENT OF FOREIGN TAX CREDIT CLAIMED TO TOTAL FOREIGN TAXES—Continued

Industrial division and foreign tax credit claimed as a percent of total foreign taxes	Foreign taxes—Continued							Foreign tax credit on—		Foreign tax credit claimed				
	Total foreign taxes—Con.		Paid or accrued on—			Carryover on—					Equal to total foreign taxes		Less than total foreign taxes	
	Greater than foreign tax computed		Income other than certain interest	Interest for which separate credit was computed	Deemed paid	Income other than certain interest	Interest for which separate credit was computed	Income other than certain interest	Interest for which separate credit was computed	Total	Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL INDUSTRIAL DIVISIONS														
Total	751	2,714,024	1,720,938	5,391	1,004,664	697,192	34	2,269,257	5,361	2,266,538	4,386	690,788	850	1,575,750
Under 20 percent	79	401,839	128,804	67	11,925	261,096	-	60,564	67	54,683	-	-	80	54,683
20 percent under 40 percent	51	153,262	73,731	14	1,484	78,202	-	39,781	14	39,002	-	-	64	39,002
40 percent under 50 percent	51	580,213	376,013	74	5,183	198,950	3	271,717	56	271,662	-	-	51	271,662
50 percent under 60 percent	80	50,199	36,329	94	3,943	9,855	2	26,256	96	26,338	-	-	94	26,338
60 percent under 70 percent	116	713,677	444,576	29	155,397	113,706	-	466,174	29	466,191	-	-	128	466,191
70 percent under 80 percent	86	326,282	213,269	304	96,500	16,213	2	243,527	303	243,829	-	-	87	243,829
80 percent under 90 percent	111	130,845	102,587	5	28,164	6,973	-	118,527	5	117,378	-	-	131	117,378
90 percent under 95 percent	67	205,454	40,463	214	159,240	6,727	-	192,360	177	192,438	-	-	76	192,438
95 percent under 100 percent	70	151,636	42,162	2,533	120,895	1,808	2	161,734	2,533	164,229	-	-	103	164,229
100 percent	5	527	262,961	2,057	421,933	3,605	25	688,605	2,081	690,778	2,640	690,778	-	-
No percent computed[3]	35	90	43	-	-	57	-	12	-	10	1,746	10	36	(4)
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	4	147	1,281	1	96	-	-	1,356	1	1,261	38	161	6	1,100
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 percent under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 percent under 50 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 percent under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 percent under 70 percent	2	3	2	-	-	-	-	2	-	2	-	-	2	2
70 percent under 80 percent	1	33	6	-	27	-	-	26	-	26	-	-	1	26
80 percent under 90 percent	1	111	46	1	69	-	-	101	1	102	-	-	2	102
90 percent under 95 percent	-	-	1,066	-	-	-	-	1,066	-	970	-	-	1	970
95 percent under 100 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100 percent	-	-	161	-	-	-	-	161	-	161	24	161	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	14	(4)	-	-
MINING														
Total	29	897,960	500,635	4	6,879	401,413	-	346,500	4	346,363	60	10,979	29	335,384
Under 20 percent	4	172,137	46,283	-	110	125,743	-	17,065	-	16,934	-	-	4	16,934
20 percent under 40 percent	7	125,570	53,309	-	341	71,919	-	30,589	-	30,578	-	-	7	30,578
40 percent under 50 percent	2	559,353	366,287	-	-	193,066	-	262,199	-	262,199	-	-	2	262,199
50 percent under 60 percent	4	18,586	15,383	-	-	3,201	-	9,776	-	9,776	-	-	4	9,776
60 percent under 70 percent	5	9,350	7,058	-	132	2,162	-	5,936	-	5,935	-	-	5	5,935
70 percent under 80 percent	5	11,824	6,622	-	41	5,161	-	8,955	-	8,955	-	-	5	8,955
80 percent under 90 percent	1	680	680	-	-	-	-	553	-	553	-	-	1	553
90 percent under 95 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 percent under 100 percent	1	460	456	-	-	4	-	454	-	454	-	-	1	454
100 percent	-	-	4,557	4	6,255	157	-	10,973	4	10,979	34	10,979	-	-
No percent computed[3]	-	-	-	-	-	-	-	-	-	-	26	(4)	-	-
CONTRACT CONSTRUCTION														
Total	19	2,786	3,580	23	1,743	1,316	-	5,287	23	5,286	70	3,865	20	1,421
Under 20 percent	3	677	259	-	11	432	-	83	-	59	-	-	4	59
20 percent under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 percent under 50 percent	3	368	180	-	-	187	-	165	-	164	-	-	3	164
50 percent under 60 percent	4	949	356	-	48	544	-	500	-	500	-	-	4	500
60 percent under 70 percent	2	52	52	-	-	-	-	31	-	31	-	-	2	31
70 percent under 80 percent	2	166	41	-	123	2	-	118	-	118	-	-	2	118
80 percent under 90 percent	1	41	41	-	-	-	-	36	-	36	-	-	1	36
90 percent under 95 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 percent under 100 percent	2	531	531	-	-	-	-	513	-	513	-	-	2	513
100 percent	-	-	2,118	23	1,561	151	-	3,841	23	3,865	58	3,865	-	-
No percent computed[3]	2	2	2	-	-	-	-	-	-	-	12	(4)	2	(4)
MANUFACTURING														
Total	390	1,671,967	1,094,740	2,017	907,995	257,097	33	1,710,153	1,988	1,709,418	2,073	568,378	458	1,141,040
Under 20 percent	52	196,882	80,956	67	1,490	114,391	-	34,308	67	33,609	-	-	52	33,609
20 percent under 40 percent	19	26,373	19,985	4	1,102	5,390	-	8,713	4	7,974	-	-	21	7,974
40 percent under 50 percent	20	19,242	8,700	74	5,156	5,311	3	8,798	56	8,753	-	-	20	8,753
50 percent under 60 percent	26	26,482	19,165	1	2,575	4,768	2	13,773	3	13,762	-	-	39	13,762
60 percent under 70 percent	65	692,463	432,112	27	151,588	108,767	-	452,495	27	452,510	-	-	77	452,510
70 percent under 80 percent	35	303,314	202,220	302	93,413	7,378	2	226,275	301	226,577	-	-	36	226,577
80 percent under 90 percent	60	103,618	90,643	3	17,890	1,742	-	95,394	3	94,266	-	-	65	94,266
90 percent under 95 percent	53	170,755	35,162	153	129,651	5,877	-	158,787	116	158,902	-	-	59	158,902
95 percent under 100 percent	51	132,357	35,811	668	110,360	655	2	144,043	670	144,687	-	-	80	144,687
100 percent	2	464	169,976	718	394,770	2,809	24	567,565	741	568,375	1,551	568,375	-	-
No percent computed[3]	7	17	10	-	-	9	-	2	-	3	522	3	9	(4)

Footnotes at end of table.

Table 17.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, AND BY PERCENT OF FOREIGN TAX CREDIT CLAIMED TO TOTAL FOREIGN TAXES—Continued

Industrial division and foreign tax credit claimed as a percent of total foreign taxes	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources					Foreign taxes		
							Total[1 2] (Thousand dollars)	Dividends from related corporations		Interest for which separate credit was computed		Total foreign taxes		
								Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Equal to foreign tax credit computed	
													Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total	105	65,298,296	14,430	78	4,358,504	2,083,572	90,784	16	6,823	6	1,234	20,595	88	10,399
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 percent under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 percent under 50 percent	2	649,733	-	-	59,116	4,572	845	-	-	-	-	573	-	-
50 percent under 60 percent	2	2,400,113	-	-	25,668	6,295	2,884	1	6	1	1,197	913	-	-
60 percent under 70 percent	6	1,200,453	4,395	-	56,238	27,115	7,331	3	2,167	-	-	5,539	-	-
70 percent under 80 percent	1	8,784	-	-	1,778	633	1,778	-	-	-	-	847	-	-
80 percent under 90 percent	3	783,508	982	-	41,275	19,060	3,391	2	574	1	6	1,569	-	-
90 percent under 95 percent	2	8,767	-	-	478	227	115	-	-	-	-	37	2	37
95 percent under 100 percent	3	2,669,212	329	-	46,473	18,060	2,525	1	179	-	-	832	1	78
100 percent	68	57,502,417	8,724	78	4,123,567	2,005,792	71,901	9	3,897	2	27	10,284	68	10,284
No percent computed[3]	18	75,309	-	-	3,911	1,818	14	-	-	2	4	1	17	(4)
WHOLESALE AND RETAIL TRADE														
Total	593	14,486,009	119,775	1,080	1,063,291	504,497	176,421	87	75,199	26	536	95,370	474	11,728
Under 20 percent	2	1,068,221	32,662	-	7,765	3,833	20,476	2	18,771	-	-	30,280	-	-
20 percent under 40 percent	12	181,568	-	-	4,329	1,847	706	-	-	-	-	1,056	-	-
40 percent under 50 percent	13	37,712	87	-	1,003	259	1,167	2	78	-	-	596	-	-
50 percent under 60 percent	14	20,540	1,270	-	2,330	868	1,374	2	1,270	2	10	702	-	-
60 percent under 70 percent	13	1,676,013	3,272	36	106,696	51,155	8,065	6	1,940	2	13	5,812	-	-
70 percent under 80 percent	16	336,892	2,045	-	25,221	12,497	2,692	2	1,914	-	-	1,718	-	-
80 percent under 90 percent	37	4,466,626	10,232	104	315,228	153,442	20,517	16	8,221	-	-	10,767	12	196
90 percent under 95 percent	6	1,341,845	56,565	-	168,739	83,627	58,571	6	30,904	4	338	31,027	-	-
95 percent under 100 percent	6	277,206	570	-	20,323	9,698	4,145	3	347	1	7	1,801	1	25
100 percent	238	4,584,840	13,010	940	388,215	177,837	58,498	38	11,754	6	168	11,566	237	11,507
No percent computed[3]	236	494,546	62	-	23,442	9,434	210	10	(4)	11	(4)	45	224	(4)
FINANCE, INSURANCE, AND REAL ESTATE														
Total	1,449	323,502,241	65,921	53	3,248,460	1,406,279	440,179	75	37,169	49	31,062	101,257	1,330	79,192
Under 20 percent	16	14,848	516	-	724	243	851	10	435	1	39	1,817	-	-
20 percent under 40 percent	22	104,902	250	-	3,752	291	618	2	76	10	91	239	10	30
40 percent under 50 percent	11	8,345	64	-	165	42	168	1	45	-	-	81	-	-
50 percent under 60 percent	31	468,599	1,755	-	11,244	1,845	3,620	3	1,636	1	(4)	2,569	1	2
60 percent under 70 percent	8	21,082	290	-	1,813	441	309	1	10	1	(4)	109	-	-
70 percent under 80 percent	10	2,727,191	4,924	-	25,947	10,264	6,181	4	3,008	-	-	3,950	-	-
80 percent under 90 percent	13	1,071,199	1,842	-	9,204	1,707	3,811	4	1,646	-	-	1,681	2	15
90 percent under 95 percent	4	4,659,599	253	-	43,916	20,109	8,359	1	123	-	-	1,828	-	-
95 percent under 100 percent	8	16,622,819	13,803	22	228,981	106,371	34,786	3	7,104	3	15,873	10,346	2	520
100 percent	502	286,047,264	41,220	31	2,732,833	1,205,207	380,302	39	23,084	24	15,024	78,619	500	78,615
No percent computed[3]	824	11,756,393	1,004	-	189,881	59,759	1,174	7	2	9	35	18	815	10
SERVICES														
Total	335	2,928,474	21,423	9,699	303,539	132,232	90,561	32	24,162	9	65	32,204	281	6,943
Under 20 percent	2	10,067	-	-	384	138	7	-	-	-	-	46	-	-
20 percent under 40 percent	2	7,656	25	-	903	437	136	1	23	-	-	85	1	31
40 percent under 50 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 percent under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 percent under 70 percent	15	16,008	52	-	832	349	523	3	233	-	-	349	-	-
70 percent under 80 percent	16	294,719	1,456	-	14,126	5,160	11,051	3	18	1	12	4,430	-	-
80 percent under 90 percent	9	345,455	8,657	-	33,931	16,491	21,592	7	5,868	-	-	12,589	-	-
90 percent under 95 percent	4	80,101	2,371	1	25,121	12,355	3,587	4	2,308	2	28	1,844	-	-
95 percent under 100 percent	3	262,358	6,046	9,697	18,720	8,234	16,083	2	13,674	-	-	5,932	-	-
100 percent	165	1,732,403	2,771	-	187,731	80,419	37,394	12	2,038	5	25	6,912	165	6,912
No percent computed[3]	119	179,707	45	1	21,791	8,649	188	-	-	1	(4)	17	115	(4)

Footnotes at end of table.

Table 17.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, U. S. INCOME TAX, TAXABLE INCOME FORM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, AND BY PERCENT OF FOREIGN TAX CREDIT CLAIMED TO TOTAL FOREIGN TAXES—Continued

Industrial division and foreign tax credit claimed as a percent of total foreign taxes	Foreign taxes—Continued							Foreign tax credit on—		Foreign tax credit claimed				
	Total foreign taxes—Con.		Paid or accrued on—			Carryover on—					Equal to total foreign taxes		Less than total foreign taxes	
	Greater than foreign tax computed		Income other than certain interest	Interest for which separate credit was computed	Deemed paid	Income other than certain interest	Interest for which separate credit was computed	Income other than certain interest	Interest for which separate credit was computed	Total	Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total	17	10,196	13,988	96	5,471	1,043	-	17,420	96	17,515	85	10,284	20	7,231
Under 20 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 percent under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 percent under 50 percent	2	573	304	-	-	269	-	252	-	253	-	-	2	253
50 percent under 60 percent	2	913	816	91	3	2	-	427	91	518	-	-	2	518
60 percent under 70 percent	6	5,539	2,683	-	2,193	665	-	3,665	-	3,665	-	-	6	3,665
70 percent under 80 percent	1	847	847	-	-	-	-	633	-	633	-	-	1	633
80 percent under 90 percent	3	1,569	1,116	1	357	95	-	1,307	1	1,308	-	-	3	1,308
90 percent under 95 percent	-	-	37	-	-	-	-	37	-	35	-	-	2	35
95 percent under 100 percent	2	754	681	-	152	-	-	819	-	819	-	-	3	819
100 percent	-	-	7,503	4	2,766	12	-	10,280	4	10,284	68	10,284	-	-
No percent computed[3]	1	1	1	-	-	-	-	-	-	-	17	(4)	1	(4)
WHOLESALE AND RETAIL TRADE														
Total	119	83,642	22,086	81	49,002	24,207	-	66,356	81	61,395	472	11,569	121	49,826
Under 20 percent	2	30,280	1,140	-	10,102	19,036	-	8,856	-	3,833	-	-	2	3,833
20 percent under 40 percent	12	1,056	241	-	-	814	-	344	-	344	-	-	12	344
40 percent under 50 percent	13	596	480	-	8	117	-	259	-	259	-	-	13	259
50 percent under 60 percent	14	702	227	2	452	20	-	404	2	406	-	-	14	406
60 percent under 70 percent	13	5,812	2,315	2	1,407	2,088	-	3,748	2	3,750	-	-	13	3,750
70 percent under 80 percent	16	1,718	615	-	952	149	-	1,288	-	1,288	-	-	16	1,288
80 percent under 90 percent	25	10,571	5,834	-	4,146	798	-	9,143	-	9,122	-	-	37	9,122
90 percent under 95 percent	6	31,027	1,834	57	28,331	807	-	29,034	57	29,090	-	-	6	29,090
95 percent under 100 percent	5	1,776	1,514	1	217	67	-	1,734	1	1,734	-	-	6	1,734
100 percent	1	59	7,886	19	3,387	266	-	11,546	19	11,569	238	11,569	-	-
No percent computed[3]	12	45	-	-	-	45	-	-	-	-	234	(4)	2	(4)
FINANCE, INSURANCE, AND REAL ESTATE														
Total	119	22,065	71,441	3,159	22,241	4,338	1	93,479	3,158	96,594	1,308	78,632	141	17,962
Under 20 percent	16	1,817	146	-	212	1,461	-	246	-	241	-	-	16	241
20 percent under 40 percent	12	209	162	10	29	40	-	84	10	74	-	-	22	74
40 percent under 50 percent	11	81	62	-	19	-	-	44	-	34	-	-	11	34
50 percent under 60 percent	30	2,567	382	-	865	1,320	-	1,376	-	1,376	-	-	31	1,376
60 percent under 70 percent	8	109	94	-	3	10	-	69	-	70	-	-	8	70
70 percent under 80 percent	10	3,950	799	-	1,931	1,220	-	2,791	-	2,789	-	-	10	2,789
80 percent under 90 percent	11	1,666	767	-	899	12	-	1,637	-	1,435	-	-	13	1,435
90 percent under 95 percent	4	1,828	1,707	-	119	-	-	1,730	-	1,730	-	-	4	1,730
95 percent under 100 percent	6	9,826	1,859	1,864	6,425	199	-	8,361	1,862	10,213	-	-	8	10,213
100 percent	2	4	65,447	1,285	11,739	76	1	77,331	1,286	78,626	502	78,626	-	-
No percent computed[3]	9	8	16	-	-	-	-	10	-	6	806	6	18	(4)
SERVICES														
Total	54	25,261	13,187	10	11,237	7,778	-	28,706	10	28,706	280	6,920	55	21,786
Under 20 percent	2	46	20	-	-	33	-	6	-	7	-	-	2	7
20 percent under 40 percent	1	54	34	-	12	39	-	51	-	32	-	-	2	32
40 percent under 50 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 percent under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 percent under 70 percent	15	349	260	-	74	14	-	228	-	228	-	-	15	228
70 percent under 80 percent	16	4,430	2,119	2	13	2,303	-	3,441	2	3,443	-	-	16	3,443
80 percent under 90 percent	9	12,589	3,460	-	4,803	4,326	-	10,556	-	10,556	-	-	9	10,556
90 percent under 95 percent	4	1,844	657	4	1,139	43	-	1,706	4	1,711	-	-	4	1,711
95 percent under 100 percent	3	5,932	1,310	-	3,741	883	-	5,810	-	5,809	-	-	3	5,809
100 percent	-	-	5,313	4	1,455	134	-	6,908	4	6,919	165	6,919	-	-
No percent computed[3]	4	17	14	-	-	3	-	-	-	1	115	1	4	(4)

[1]Includes the "gross-up" of certain foreign dividends.
[2]Net amount.
[3]No percentage could be computed where the foreign tax credit and/or foreign taxes were less than $500 because returns were processed in thousands of dollars. In addition, includes a few returns where total foreign taxes were negative but because the per-country limitation was used, credit could be claimed for the foreign taxes paid to a specific country.
[4]Less than $500 per return.
[5]Net loss.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY

Major industry	Returns with and without Form 1118 statements filed in support of credit claimed												
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Investment credit
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industries	6,186	702,137,323	40,661,383	2,675	2,114,348	126	55,927	503	833,330	38,966,886	18,418,973	2,615,945	944,569
Agriculture, forestry, and fisheries	36	699,683	60,869	16	960	1	11	2	147	50,548	21,331	7,127	686
Mining	112	5,839,825	1,198,304	56	32,242	-	-	7	5,844	1,102,339	514,502	402,503	10,428
Metal mining	15	2,677,024	346,933	11	23,667	-	-	4	5,742	277,112	129,067	76,654	3,960
Coal mining	9	802,462	45,028	7	89	-	-	-	-	28,871	9,059	102	2,237
Crude petroleum and natural gas	75	2,143,042	786,394	30	7,440	-	-	3	102	778,738	367,997	323,685	3,477
Nonmetallic minerals (except fuels) mining	13	217,297	19,949	8	1,046	-	-	-	-	17,618	8,379	2,062	754
Contract construction	153	2,256,324	171,482	29	10,377	2	97	9	3,169	159,503	72,430	9,532	4,919
Manufacturing	2,820	244,838,201	29,440,256	1,023	1,821,988	103	43,277	388	769,852	28,353,458	13,441,275	1,922,522	674,570
Food and kindred products	151	15,034,740	1,722,473	82	92,462	8	3,081	28	53,562	1,678,307	800,436	97,573	42,797
Tobacco manufactures	16	2,215,648	292,367	8	2,666	1	28	2	1,375	288,473	138,235	3,130	2,030
Textile mill products	80	3,923,393	366,044	22	6,278	2	163	5	1,038	360,938	172,926	4,076	11,952
Apparel and other fabricated textile products	152	1,734,283	175,310	26	2,355	-	-	11	1,200	171,936	80,995	4,277	2,703
Lumber and wood products, except furniture	47	3,291,901	226,956	20	2,642	-	-	2	491	231,861	63,910	2,057	12,725
Furniture and fixtures	62	453,083	68,088	30	368	-	-	1	126	67,213	31,753	451	690
Paper and allied products	79	7,599,050	791,038	43	25,855	2	3,811	17	21,356	779,278	343,654	29,884	32,918
Printing, publishing, and allied industries	296	3,890,157	547,026	144	14,883	-	-	13	10,570	533,152	251,540	14,925	6,607
Chemicals and allied products	368	26,706,320	4,302,476	120	241,557	17	10,067	69	128,337	4,209,649	2,001,594	220,289	118,988
Petroleum refining and related industries	45	53,354,022	2,899,966	21	568,096	5	481	11	66,305	2,314,323	1,091,264	705,704	86,048
Rubber and miscellaneous plastics products	74	5,092,388	426,440	20	45,409	3	2,638	9	7,508	413,596	198,031	27,363	17,081
Leather and leather products	54	579,243	75,988	3	248	-	-	1	44	71,527	34,201	358	843
Stone, clay, and glass products	67	5,540,548	727,094	30	48,863	6	666	14	32,574	709,071	333,677	44,814	19,433
Primary metal industries	96	24,342,764	2,204,053	39	86,055	7	946	13	13,910	2,030,724	962,972	132,716	100,698
Fabricated metal products, except machinery and transportation equipment	258	6,947,228	932,328	71	66,547	4	247	35	45,081	920,059	437,563	58,681	19,497
Machinery, except electrical	432	19,656,762	3,085,042	144	165,121	15	15,645	55	97,720	3,042,227	1,454,606	161,386	45,749
Electrical machinery, equipment, and supplies	202	16,054,279	2,183,023	66	81,047	11	2,726	39	41,659	2,162,717	1,033,533	83,280	34,036
Motor vehicles and motor vehicle equipment	75	32,646,311	6,269,078	22	312,524	6	837	6	215,318	6,247,702	2,995,655	274,494	80,996
Transportation equipment, except motor vehicles	66	9,369,979	950,289	38	10,409	5	371	17	5,245	936,265	450,099	11,047	19,890
Scientific instruments, photographic equipment, watches and clocks	77	4,880,384	945,181	46	37,152	7	1,124	25	25,097	938,955	448,041	37,679	15,591
Miscellaneous manufacturing industries, including ordnance and accessories	120	1,485,802	247,206	28	11,451	3	425	14	1,336	243,318	115,666	8,335	3,237
Manufacturing not allocable	3	39,916	2,790	-	-	1	21	-	-	2,167	924	3	61
Transportation, communication, electric, gas, and sanitary services	116	68,363,700	4,639,073	37	20,733	2	112	10	8,856	4,543,774	2,167,005	31,204	196,308
Transportation	98	19,957,237	796,002	26	4,306	2	112	7	2,383	765,035	354,284	12,192	74,576
Communication services	9	38,221,766	3,478,774	5	14,601	-	-	2	5,046	3,435,090	1,653,424	13,017	104,083
Electric, gas, and sanitary services	9	10,184,697	364,297	6	1,826	-	-	1	1,427	343,649	159,297	5,995	17,649
Wholesale and retail trade	829	16,285,561	1,310,036	289	82,636	4	307	33	5,836	1,257,051	593,768	55,615	23,521
Wholesale trade	610	5,283,126	367,273	197	19,011	4	307	28	3,414	337,961	156,297	20,227	4,092
Groceries and related products	60	337,626	36,897	29	2,484	-	-	1	262	35,248	15,976	2,680	626
Machinery, equipment, and supplies	129	312,867	40,158	19	26	-	-	-	-	36,084	16,933	1,173	216
Miscellaneous wholesale trade	419	4,615,796	290,151	147	16,284	4	307	27	3,152	266,583	123,373	16,360	3,250
Wholesale trade not allocable	2	16,837	67	2	217	-	-	-	-	46	15	14	-
Retail trade	214	10,770,042	939,479	89	62,184	-	-	4	1,838	915,987	436,174	34,978	19,371
Building materials, hardware, and farm equipment stores	78	128,324	19,990	42	53	-	-	-	-	19,524	8,643	3	92
General merchandise stores	10	8,378,785	680,379	5	61,402	-	-	3	1,732	662,381	315,705	31,149	10,852
Food stores	6	1,829,246	199,310	4	106	-	-	1	106	199,275	95,790	183	7,800
Automotive dealers and gasoline service stations	17	22,966	3,160	2	2	-	-	-	-	3,123	1,225	(5)	2
Apparel and accessory stores	32	103,679	6,648	30	8	-	-	-	-	3,613	1,648	15	74
Furniture, home furnishings, and equipment stores	3	17,029	1,008	3	19	-	-	-	-	977	437	4	6
Eating and drinking places	21	126,923	12,333	2	214	-	-	-	-	10,996	5,052	138	327
Miscellaneous retail stores	47	163,090	16,651	1	380	-	-	-	-	16,098	7,674	3,486	218
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	5	232,393	3,284	3	1,441	-	-	1	584	3,103	1,297	410	58
Finance, insurance, and real estate	1,689	359,445,666	3,409,054	1,095	91,744	12	11,990	26	27,299	3,092,024	1,419,197	143,250	28,826
Banks and trust companies	176	186,957,292	980,671	27	2,390	1	2	4	982	968,000	451,636	52,171	21,467
Credit agencies other than banks	194	18,924,899	238,575	68	12,411	-	-	7	6,546	204,265	94,211	13,899	941
Security and commodity brokers, dealers, exchanges, and services	60	3,015,343	113,051	37	897	1	2,424	-	-	111,000	51,567	534	289
Holding and other investment companies	567	2,373,117	331,651	507	70,183	4	9,463	12	19,465	230,454	85,392	45,898	189
Insurance carriers	163	147,042,934	1,672,814	74	4,407	3	60	2	83	1,516,438	712,757	29,911	5,514
Insurance agents, brokers, and service	68	193,341	21,913	46	454	1	33	1	223	19,842	8,999	414	61
Real estate	461	938,740	50,379	336	1,002	2	8	-	-	42,025	14,637	423	365
Services	431	4,408,363	432,309	130	53,668	2	133	28	12,327	408,189	189,465	44,192	5,311
Hotels, rooming houses, camps, and other lodging places	40	799,687	33,990	10	1,168	-	-	1	168	32,532	13,384	1,556	1,446
Personal services	5	86,346	10,937	2	46	-	-	-	-	10,844	5,176	51	225
Business services	183	1,553,677	190,028	60	14,859	2	133	15	4,294	184,695	86,748	11,032	1,584
Automobile and other repair services	21	208,206	4,498	4	2,234	-	-	-	-	3,963	1,853	1,188	130
Motion pictures	67	1,548,197	154,265	12	32,860	-	-	8	7,027	143,602	67,640	27,656	1,657
Amusement and recreation services, except motion pictures	18	25,907	5,352	15	920	-	-	2	775	5,353	2,472	998	54
Miscellaneous services	97	186,343	33,239	27	1,581	-	-	2	63	27,200	12,192	1,711	215
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed								
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]	
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries	5,684	689,277,296	40,283,187	2,603	2,102,616	125	55,731	500	826,990
Agriculture, forestry, and fisheries	24	698,163	60,681	16	960	1	11	2	147
Mining	110	5,829,772	1,197,539	54	32,234	-	-	7	5,844
Metal mining	15	2,677,024	346,933	11	23,667	-	-	4	5,742
Coal mining	7	792,409	44,263	5	81	-	-	-	-
Crude petroleum and natural gas	75	2,143,042	786,394	30	7,440	-	-	3	102
Nonmetallic minerals (except fuels) mining	13	217,297	19,949	8	1,046	-	-	-	-
Contract construction	119	2,168,615	165,192	28	10,376	2	97	9	3,169
Manufacturing	2,774	237,389,208	29,097,844	1,017	1,810,276	102	43,081	385	763,512
Food and kindred products	151	15,034,740	1,722,473	82	92,462	8	3,081	28	53,562
Tobacco manufactures	16	2,215,648	292,367	8	2,666	1	28	2	1,375
Textile mill products	80	3,923,393	366,044	22	6,278	2	163	5	1,038
Apparel and other fabricated textile products	150	1,725,137	174,192	26	2,355	-	-	11	1,200
Lumber and wood products, except furniture	47	3,291,901	226,956	20	2,642	-	-	2	491
Furniture and fixtures	61	423,790	66,362	30	368	-	-	1	126
Paper and allied products	79	7,599,050	791,038	43	25,855	2	3,811	17	21,356
Printing, publishing, and allied industries	291	3,848,537	541,843	143	14,882	-	-	14	10,570
Chemicals and allied products	366	26,698,010	4,300,618	120	241,557	17	10,067	69	128,337
Petroleum refining and related industries	44	47,648,835	2,775,396	20	568,080	5	481	10	66,288
Rubber and miscellaneous plastics products	74	5,092,388	426,440	20	45,409	3	2,638	9	7,508
Leather and leather products	54	579,243	75,988	3	248	-	-	1	44
Stone, clay, and glass products	61	5,439,806	717,985	30	48,863	6	666	14	32,574
Primary metal industries	95	24,315,207	2,195,575	38	84,477	7	946	13	13,910
Fabricated metal products, except machinery and transportation equipment	255	6,902,945	923,119	71	66,547	4	247	35	45,081
Machinery, except electrical	430	19,336,070	3,010,751	143	162,191	15	15,645	54	96,476
Electrical machinery, equipment, and supplies	194	15,040,385	2,106,221	65	73,861	10	2,530	38	36,580
Motor vehicles and motor vehicle equipment	74	32,535,746	6,241,470	22	312,524	6	837	6	215,318
Transportation equipment, except motor vehicles	66	9,369,979	950,289	38	10,409	5	371	17	5,245
Scientific instruments, photographic equipment, watches and clocks	76	4,851,836	942,746	45	37,151	7	1,124	25	25,097
Miscellaneous manufacturing industries, including ordnance and accessories	107	1,476,646	247,181	28	11,451	3	425	14	1,336
Manufacturing not allocable	3	39,916	2,790	-	-	1	21	-	-
Transportation, communication, electric, gas, and sanitary services	103	68,355,662	4,638,671	37	20,733	2	112	10	8,856
Transportation	85	19,949,199	795,600	26	4,306	2	112	7	2,383
Communication services	9	38,221,766	3,478,774	5	14,601	-	-	2	5,046
Electric, gas, and sanitary services	9	10,184,697	364,297	6	1,826	-	-	1	1,427
Wholesale and retail trade	665	16,174,922	1,301,091	277	82,636	4	307	33	5,836
Wholesale trade	550	5,257,157	366,555	197	19,011	4	307	28	3,414
Groceries and related products	47	337,574	36,884	29	2,484	-	-	1	262
Machinery, equipment, and supplies	129	312,867	40,158	19	26	-	-	-	-
Miscellaneous wholesale trade	372	4,589,879	289,446	147	16,284	4	307	27	3,152
Wholesale trade not allocable	2	16,837	67	2	217	-	-	-	-
Retail trade	112	10,688,825	931,837	77	62,184	-	-	4	1,838
Building materials, hardware, and farm equipment stores	45	121,434	19,555	42	53	-	-	-	-
General merchandise stores	8	8,375,924	679,863	5	61,402	-	-	3	1,732
Food stores	6	1,829,246	199,310	4	106	-	-	1	106
Automotive dealers and gasoline service stations	2	13,380	2,347	2	2	-	-	-	-
Apparel and accessory stores	20	101,230	6,623	18	8	-	-	-	-
Furniture, home furnishings, and equipment stores	3	17,029	1,008	3	19	-	-	-	-
Eating and drinking places	6	68,888	6,556	2	214	-	-	-	-
Miscellaneous retail stores	22	161,694	16,575	1	380	-	-	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	3	228,940	2,699	3	1,441	-	-	1	584
Finance, insurance, and real estate	1,501	354,286,382	3,391,335	1,044	91,733	12	11,990	26	27,299
Banks and trust companies	166	182,308,140	974,840	27	2,390	1	2	4	982
Credit agencies other than banks	149	18,832,127	237,137	68	12,411	-	-	7	6,546
Security and commodity brokers, dealers, exchanges, and services	60	3,015,343	113,051	37	897	1	2,424	-	-
Holding and other investment companies	550	2,351,191	329,513	496	70,173	4	9,463	12	19,465
Insurance carriers	157	146,700,134	1,666,495	73	4,406	3	60	2	83
Insurance agents, brokers, and service	56	189,661	21,838	46	454	1	33	1	223
Real estate	363	889,786	48,461	297	1,002	2	8	-	-
Services	388	4,374,572	430,834	130	53,668	2	133	28	12,327
Hotels, rooming houses, camps, and other lodging places	39	773,387	33,081	10	1,168	-	-	1	168
Personal services	5	86,346	10,937	2	46	-	-	-	-
Business services	156	1,549,323	189,776	60	14,859	2	133	15	4,294
Automobile and other repair services	8	207,686	4,472	4	2,234	-	-	-	-
Motion pictures	67	1,548,197	154,265	12	32,860	-	-	8	7,027
Amusement and recreation services, except motion pictures	18	25,907	5,352	15	920	-	-	2	775
Miscellaneous services	95	183,726	32,951	27	1,581	-	-	2	63
Nature of business not allocable	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed—Continued							
	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Taxable income from foreign sources				
				Total[3] [4]	Dividends from related corporations		Interest for which separate credit was computed	
					Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industries	38,601,872	18,249,352	2,595,970	6,455,364	950	1,896,409	350	29,421
Agriculture, forestry, and fisheries	50,360	21,293	7,127	10,072	3	837	2	65
Mining	1,101,718	514,249	402,503	867,231	12	34,231	6	121
Metal mining	277,112	129,067	76,654	173,878	5	27,711	3	64
Coal mining	28,250	8,806	102	375	-	-	2	29
Crude petroleum and natural gas	778,738	367,997	323,685	688,072	5	6,326	1	28
Nonmetallic minerals (except fuels) mining	17,618	8,379	2,062	4,906	2	194	-	-
Contract construction	153,934	69,998	9,376	28,018	19	8,534	15	150
Manufacturing	28,019,308	13,284,568	1,903,307	4,634,915	651	1,668,218	197	24,538
Food and kindred products	1,678,307	800,436	97,573	222,764	43	87,859	15	2,837
Tobacco manufactures	288,473	138,235	3,130	11,046	5	1,026	1	3
Textile mill products	360,938	172,926	4,076	14,017	13	5,391	3	33
Apparel and other fabricated textile products	170,818	80,470	4,277	14,164	16	1,688	-	-
Lumber and wood products, except furniture	231,861	63,910	2,057	9,175	3	1,543	2	730
Furniture and fixtures	65,487	31,010	439	1,971	2	313	-	-
Paper and allied products	779,278	343,654	29,884	76,168	36	31,275	6	2,481
Printing, publishing, and allied industries	528,105	249,235	14,920	37,878	30	13,601	14	77
Chemicals and allied products	4,207,791	2,000,712	220,281	626,529	108	245,181	37	3,256
Petroleum refining and related industries	2,197,288	1,038,034	705,364	1,521,167	15	446,816	4	3,797
Rubber and miscellaneous plastics products	413,596	198,031	27,363	81,385	17	35,405	5	22
Leather and leather products	71,527	34,201	358	1,498	3	244	1	25
Stone, clay, and glass products	699,984	329,345	44,787	104,226	26	54,282	6	1,185
Primary metal industries	2,022,246	958,843	131,957	349,171	24	79,313	13	2,605
Fabricated metal products, except machinery and transportation equipment	910,927	433,724	58,639	153,477	48	61,377	10	400
Machinery, except electrical	2,968,101	1,419,029	159,687	431,600	104	166,397	42	1,962
Electrical machinery, equipment, and supplies	2,086,242	996,778	67,170	208,443	57	70,901	15	3,701
Motor vehicles and motor vehicle equipment	6,220,094	2,982,423	274,294	599,214	20	311,329	9	304
Transportation equipment, except motor vehicles	936,265	450,099	11,047	45,541	22	9,592	6	957
Scientific instruments, photographic equipment, watches and clocks	936,520	446,896	37,679	103,261	36	34,772	3	39
Miscellaneous manufacturing industries, including ordnance and accessories	243,293	115,653	8,322	22,172	23	9,913	5	124
Manufacturing not allocable	2,167	924	3	.28	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	4,543,372	2,166,879	31,204	141,280	22	16,668	6	1,331
Transportation	764,633	354,158	12,192	78,805	15	3,562	5	1,267
Communication services	3,435,090	1,653,424	13,017	42,490	4	9,980	-	-
Electric, gas, and sanitary services	343,649	159,297	5,995	19,985	3	3,126	1	64
Wholesale and retail trade	1,249,553	590,571	55,556	138,752	87	50,519	51	1,288
Wholesale trade	337,305	156,074	20,227	61,904	73	17,217	45	584
Groceries and related products	35,235	15,976	2,680	6,699	28	1,881	-	-
Machinery, equipment, and supplies	36,084	16,933	1,173	6,814	-	-	13	13
Miscellaneous wholesale trade	265,940	123,150	16,360	48,174	44	15,120	32	571
Wholesale trade not allocable	46	15	14	217	1	216	-	-
Retail trade	909,732	433,468	34,919	74,699	11	31,869	5	653
Building materials, hardware, and farm equipment stores	19,120	8,512	3	84	-	-	-	-
General merchandise stores	661,915	315,548	31,149	65,161	5	31,322	1	102
Food stores	199,275	95,790	183	785	1	104	1	496
Automotive dealers and gasoline service stations	2,310	930	(5)	4	-	-	2	(5)
Apparel and accessory stores	3,588	1,648	15	88	1	(5)	-	-
Furniture, home furnishings, and equipment stores	977	437	4	17	2	8	-	-
Eating and drinking places	6,525	2,954	79	274	1	55	1	55
Miscellaneous retail stores	16,022	7,649	3,486	8,286	1	380	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	2,516	1,029	410	2,149	3	1,433	1	51
Finance, insurance, and real estate	3,076,836	1,412,884	142,791	498,168	95	71,081	63	1,714
Banks and trust companies	962,179	448,867	51,938	171,849	9	2,148	-	-
Credit agencies other than banks	202,827	93,759	13,725	42,736	16	11,558	2	352
Security and commodity brokers, dealers, exchanges, and services	111,000	51,567	534	5,017	3	131	15	11
Holding and other investment companies	228,905	85,001	45,895	105,539	54	56,382	14	289
Insurance carriers	1,511,675	710,499	29,894	169,425	7	350	9	1,039
Insurance agents, brokers, and service	19,767	8,986	414	1,622	4	407	2	10
Real estate	40,483	14,205	391	1,980	2	105	21	13
Services	406,791	188,910	44,106	136,928	61	46,321	10	214
Hotels, rooming houses, camps, and other lodging places	31,687	13,023	1,470	3,542	4	1,067	2	28
Personal services	10,844	5,176	51	207	2	46	-	-
Business services	184,443	86,677	11,032	28,315	37	11,705	7	184
Automobile and other repair services	3,950	1,853	1,188	3,578	2	1,875	1	2
Motion pictures	143,602	67,640	27,656	92,855	11	29,351	-	-
Amusement and recreation services, except motion pictures	5,353	2,472	998	2,127	2	905	-	-
Miscellaneous services	26,912	12,069	1,711	6,304	3	1,372	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed—Continued									
	Foreign taxes								Dividends paid to related foreign corporations by subsidiaries	
	Total	Paid or accrued			Deemed paid		Carryover			
		Total		On interest for which separate credit was computed						
		Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All industries	4,242,368	5,555	2,035,979	3,112	882	1,162,561	763	1,043,828	128	118,518
Agriculture, forestry, and fisheries	7,632	21	7,036	10	3	226	2	370	1	558
Mining	1,141,004	110	617,576	11	12	10,466	25	512,962	2	42
Metal mining	354,772	15	128,346	6	5	8,263	8	218,163	-	-
Coal mining	177	7	175	4	-	-	1	2	-	-
Crude petroleum and natural gas	777,027	75	485,144	1	5	2,107	12	289,776	2	42
Nonmetallic minerals (except fuels) mining	9,028	13	3,911	-	2	96	4	5,021	-	-
Contract construction	12,005	115	5,243	4	17	5,829	25	933	2	2,030
Manufacturing	2,778,845	2,694	1,246,424	2,521	625	1,028,416	342	504,005	93	77,058
Food and kindred products	103,076	148	35,202	312	45	63,933	20	3,941	9	5,176
Tobacco manufactures	3,145	15	1,359	-	4	1,668	1	118	-	-
Textile mill products	5,356	78	2,171	5	13	1,921	11	1,264	2	200
Apparel and other fabricated textile products	4,723	145	2,768	-	16	1,601	14	354	1	18
Lumber and wood products, except furniture	2,468	47	821	109	3	1,569	3	78	1	555
Furniture and fixtures	471	59	245	-	1	213	3	13	-	-
Paper and allied products	33,619	78	7,215	344	23	23,511	12	2,893	3	2,883
Printing, publishing, and allied industries	19,295	286	4,520	10	30	11,765	27	3,010	4	781
Chemicals and allied products	227,983	349	69,351	439	105	150,907	65	7,725	22	23,393
Petroleum refining and related industries	1,376,850	44	818,303	265	15	218,580	20	339,967	3	3,071
Rubber and miscellaneous plastics products	27,863	74	10,652	6	17	16,839	4	372	2	337
Leather and leather products	412	54	294	4	3	79	26	39	1	124
Stone, clay, and glass products	48,703	60	11,484	121	24	34,740	9	2,479	5	1,005
Primary metal industries	279,548	92	133,305	254	25	25,441	11	120,802	4	4,204
Fabricated metal products, except machinery and transportation equipment	60,400	251	11,019	57	46	47,569	25	1,812	4	3,565
Machinery, except electrical	164,381	405	54,010	352	104	106,303	45	4,068	12	10,744
Electrical machinery, equipment, and supplies	77,311	191	24,553	99	52	42,841	19	9,917	6	850
Motor vehicles and motor vehicle equipment	284,495	74	43,911	20	20	236,848	5	3,736	6	18,403
Transportation equipment, except motor vehicles	11,196	66	4,212	108	22	6,344	3	640	2	799
Scientific instruments, photographic equipment, watches and clocks	38,641	71	8,529	6	35	29,900	10	212	2	802
Miscellaneous manufacturing industries, including ordnance and accessories	8,906	104	2,497	10	22	5,844	9	565	4	148
Manufacturing not allocable	3	3	3	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	42,264	103	18,330	159	18	12,584	13	11,350	4	13,884
Transportation	16,116	85	12,613	149	12	2,479	11	1,024	1	155
Communication services	13,018	9	4,469	-	4	8,549	-	-	3	13,729
Electric, gas, and sanitary services	13,130	9	1,248	10	2	1,556	2	10,326	-	-
Wholesale and retail trade	62,708	649	24,113	178	86	34,975	116	3,620	9	2,304
Wholesale trade	23,040	535	13,804	74	73	7,696	84	1,540	6	739
Groceries and related products	3,351	47	1,600	-	28	1,086	28	665	-	-
Machinery, equipment, and supplies	1,709	129	1,657	-	-	-	2	52	-	-
Miscellaneous wholesale trade	17,937	358	10,547	74	44	6,567	54	823	6	739
Wholesale trade not allocable	43	1	(5)	-	1	43	-	-	-	-
Retail trade	38,854	112	10,087	104	10	26,687	32	2,080	2	1,487
Building materials, hardware, and farm equipment stores	3	45	3	-	-	-	25	(5)	-	-
General merchandise stores	34,847	8	6,390	17	5	26,398	4	2,059	1	1,357
Food stores	204	6	98	71	1	106	-	-	1	130
Automotive dealers and gasoline service stations	(5)	2	(5)	-	-	-	-	-	-	-
Apparel and accessory stores	15	20	15	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	16	3	2	-	2	6	2	8	-	-
Eating and drinking places	104	6	75	16	1	16	1	13	-	-
Miscellaneous retail stores	3,665	22	3,504	-	1	161	-	-	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	814	2	222	-	3	592	-	-	1	78
Finance, insurance, and real estate	149,174	1,486	98,284	202	75	46,704	132	4,186	13	21,613
Banks and trust companies	52,205	164	50,919	-	7	1,253	4	33	-	-
Credit agencies other than banks	14,491	148	7,133	53	14	6,759	9	599	5	10,713
Security and commodity brokers, dealers, exchanges, and services	534	60	448	2	3	86	-	-	-	-
Holding and other investment companies	49,855	544	8,996	20	38	38,007	76	2,852	7	10,852
Insurance carriers	30,785	155	30,132	125	7	280	7	373	-	-
Insurance agents, brokers, and service	504	54	123	1	4	288	1	93	1	48
Real estate	800	361	533	1	2	31	35	236	-	-
Services	48,736	377	18,973	27	46	23,361	108	6,402	4	1,029
Hotels, rooming houses, camps, and other lodging places	3,759	38	639	5	4	399	4	2,721	-	-
Personal services	50	5	37	-	2	13	-	-	-	-
Business services	12,233	148	5,089	22	22	6,317	31	827	1	45
Automobile and other repair services	1,188	8	442	-	2	746	-	-	-	-
Motion pictures	28,151	67	11,149	-	11	14,431	9	2,571	-	-
Amusement and recreation services, except motion pictures	1,069	16	223	-	2	777	2	69	2	194
Miscellaneous services	2,286	95	1,394	-	3	678	62	214	1	790
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers. See footnote 2.
[2]These are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in "Dividends received from foreign corporations."
[3]Includes "gross-up" of certain foreign dividends.
[4]Net amount.
[5]Less than $500 per return.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

FOREIGN TAX CREDIT ON CORPORATION RETURNS, 1965

Table 19.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS

Returns with and without Form 1118 statements filed in support of credit claimed

Size of total assets	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations: Number of returns	Dividends received from foreign corporations: Amount[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations: Number of returns	Includable income of Controlled Foreign Corporations: Amount (Thousand dollars)	Foreign dividend income resulting from foreign taxes deemed paid[2]: Number of returns	Foreign dividend income resulting from foreign taxes deemed paid[2]: Amount (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	6,186	702,137,323	40,661,383	2,675	2,114,348	126	55,927	503	833,330	38,966,886	18,418,973	2,615,945	944,569
Zero assets	82	-	113,061	20	2,328	4	323	4	1,617	111,420	52,935	4,119	2,185
$1 under $50,000	289	5,507	3,509	99	1,731	-	-	1	15	3,387	1,025	698	2
$50,000 under $100,000	314	22,134	4,114	136	180	-	-	-	-	3,969	1,024	42	-
$100,000 under $250,000	626	101,339	9,664	298	210	-	-	-	-	8,471	2,016	472	63
$250,000 under $500,000	450	160,604	20,510	213	3,537	-	-	2	157	17,964	6,564	2,628	78
$500,000 under $1,000,000	536	397,197	45,943	207	838	-	-	-	-	39,277	16,262	2,621	354
$1,000,000 under $5,000,000	1,476	3,650,870	494,397	543	20,382	16	676	58	2,777	459,190	205,962	23,500	5,084
$5,000,000 under $10,000,000	540	3,907,126	569,572	216	16,017	8	160	37	3,944	532,962	237,340	19,852	5,482
$10,000,000 under $25,000,000	532	8,542,438	1,095,414	227	46,727	11	10,761	54	7,470	1,031,465	475,034	46,474	13,945
$25,000,000 under $50,000,000	378	13,355,417	1,627,529	185	64,328	14	1,026	67	26,004	1,563,616	738,743	57,117	25,404
$50,000,000 under $100,000,000	273	19,976,742	2,161,093	139	104,753	19	6,657	67	57,681	2,090,470	987,252	113,743	35,490
$100,000,000 under $250,000,000	289	45,665,372	3,993,114	161	233,043	19	7,308	84	109,930	3,845,142	1,814,528	234,564	79,833
$250,000,000 under $1,000,000,000	270	136,632,161	9,596,814	154	466,592	24	15,363	92	200,425	9,283,275	4,357,390	763,267	269,928
$1,000,000,000 or more	131	469,720,416	20,926,649	77	1,153,682	11	13,653	37	423,310	19,976,278	9,522,898	1,346,848	506,721

Returns with Form 1118 statements filed in support of credit claimed

Size of total assets	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations: Number of returns	Dividends received from foreign corporations: Amount[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations: Number of returns	Includable income of Controlled Foreign Corporations: Amount (Thousand dollars)	Foreign dividend income resulting from foreign taxes deemed paid[2]: Number of returns	Foreign dividend income resulting from foreign taxes deemed paid[2]: Amount (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	5,684	689,277,296	40,283,187	2,603	2,102,616	125	55,731	500	826,990	38,601,872	18,249,352	2,595,970
Zero assets	82	-	113,061	20	2,328	4	323	4	1,617	111,420	52,935	4,119
$1 under $50,000	223	4,056	2,776	99	1,731	-	-	1	15	2,667	858	544
$50,000 under $100,000	223	15,929	3,769	136	180	-	-	-	-	3,628	946	40
$100,000 under $250,000	517	83,450	8,367	272	210	-	-	-	-	7,247	1,711	470
$250,000 under $500,000	398	145,240	19,923	188	3,537	-	-	2	157	17,438	6,446	2,612
$500,000 under $1,000,000	456	344,827	44,050	202	835	-	-	-	-	37,988	15,902	2,560
$1,000,000 under $5,000,000	1,415	3,507,780	479,390	535	20,367	16	676	58	2,777	445,273	199,950	23,380
$5,000,000 under $10,000,000	528	3,833,491	564,648	214	16,015	8	160	37	3,944	528,459	235,434	19,751
$10,000,000 under $25,000,000	520	8,361,357	1,089,626	227	46,727	11	10,761	54	7,470	1,026,398	472,776	46,365
$25,000,000 under $50,000,000	372	13,175,205	1,605,420	183	62,749	14	1,026	67	26,004	1,541,571	728,798	56,258
$50,000,000 under $100,000,000	269	19,654,724	2,123,325	139	104,753	19	6,657	67	57,681	2,053,623	969,524	113,711
$100,000,000 under $250,000,000	285	45,083,134	3,948,195	160	233,042	18	7,112	84	109,930	3,801,397	1,793,592	234,248
$250,000,000 under $1,000,000,000	267	135,171,142	9,481,080	152	456,476	24	15,363	90	194,102	9,168,032	4,302,040	745,571
$1,000,000,000 or more	129	459,896,961	20,799,557	76	1,153,666	11	13,653	36	423,293	19,856,731	9,468,440	1,346,341

Returns with Form 1118 statements filed in support of credit claimed—Continued

Size of total assets	Taxable income from foreign sources: Total[3] [4] (Thousand dollars)	Dividends from related corporations: Number of returns	Dividends from related corporations: Amount (Thousand dollars)	Interest for which separate credit was computed: Number of returns	Interest for which separate credit was computed: Amount (Thousand dollars)	Foreign taxes: Total (Thousand dollars)	Paid or accrued: Total: Number of returns	Paid or accrued: Total: Amount (Thousand dollars)	Paid or accrued: On interest for which separate credit was computed (Thousand dollars)	Deemed paid: Number of returns	Deemed paid: Amount (Thousand dollars)	Carryover: Number of returns	Carryover: Amount (Thousand dollars)	Dividends paid to related foreign corporations by subsidiaries: Number of returns	Dividends paid to related foreign corporations by subsidiaries: Amount (Thousand dollars)
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	6,455,364	950	1,896,409	390	29,421	4,242,368	5,555	2,035,979	3,112	882	1,162,561	763	1,043,828	128	118,518
Zero assets	10,118	7	2,208	1	22	4,299	82	2,300	3	7	1,779	5	220	1	2,033
$1 under $50,000	2,100	28	866	-	-	972	223	409	-	28	487	54	76	-	-
$50,000 under $100,000	294	-	-	-	-	44	223	43	-	-	-	27	1	-	-
$100,000 under $250,000	3,183	38	62	25	(5)	862	504	699	-	1	14	118	149	-	-
$250,000 under $500,000	7,875	14	2,373	26	113	3,568	385	1,996	-	13	1,199	64	373	1	8
$500,000 under $1,000,000	8,096	3	23	27	16	3,900	456	3,547	-	1	19	46	334	-	-
$1,000,000 under $5,000,000	75,415	140	13,889	57	330	33,587	1,369	18,039	43	116	8,019	137	7,529	5	279
$5,000,000 under $10,000,000	64,695	81	11,681	21	210	22,338	501	12,587	40	79	7,329	52	2,422	10	819
$10,000,000 under $25,000,000	131,841	120	40,148	37	1,049	56,963	509	27,467	124	117	21,839	69	7,657	16	17,738
$25,000,000 under $50,000,000	158,767	120	54,087	27	729	82,558	363	25,365	101	119	34,544	39	22,649	16	1,464
$50,000,000 under $100,000,000	312,321	103	100,321	27	1,535	137,829	266	53,187	245	102	68,991	38	15,651	13	14,963
$100,000,000 under $250,000,000	641,427	120	218,567	44	5,139	332,436	281	114,108	718	121	139,550	42	78,778	21	13,630
$250,000,000 under $1,000,000,000	1,863,035	125	425,434	43	10,179	1,247,277	264	658,866	1,205	127	261,293	50	327,118	28	20,036
$1,000,000,000 or more	3,176,197	51	1,026,750	15	10,099	2,315,735	129	1,117,366	633	51	617,498	22	580,871	17	47,548

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers. See footnote 2.
[2]These are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in "Dividends received from foreign corporations."
[3]Includes "gross-up" of certain foreign dividends.
[4]Net amount.
[5]Less than $500 per return.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 20.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY

Major industry	Returns with and without Form 1118 statements filed in support of credit claimed												
	Number of returns	Total assets	Net income	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Income subject to U.S. tax	U. S. income tax before credits	Foreign tax credit claimed	Investment credit
				Number of returns	Amount[1]	Number of returns	Amount	Number of returns	Amount				
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industries	6,197	754,748,745	45,023,360	2,502	1,928,015	336	52,289	697	964,752	42,978,197	20,174,329	2,861,270	1,147,228
Agriculture, forestry, and fisheries	29	768,433	79,994	16	3,923	4	86	4	1,713	68,826	32,060	12,655	894
Mining	95	6,334,279	1,601,172	40	36,563	4	2,825	14	8,410	1,458,181	697,245	564,225	12,491
Metal mining	24	3,054,458	543,658	15	27,263	2	201	8	7,368	425,979	202,186	129,506	6,653
Coal mining	5	648,819	61,931	4	51	-	-	-	-	49,015	27,062	209	2,052
Crude petroleum and natural gas	55	2,412,544	970,765	16	8,342	2	2,624	4	903	963,393	458,722	429,473	3,135
Nonmetallic minerals (except fuels) mining	11	218,458	24,818	5	907	-	-	2	139	19,794	9,275	5,037	651
Contract construction	85	2,458,966	214,406	23	18,037	4	62	13	4,296	197,939	88,191	16,926	4,617
Manufacturing	2,834	271,057,983	32,212,904	879	1,708,337	221	34,282	507	874,110	31,019,126	14,542,768	1,999,021	836,207
Food and kindred products	145	16,695,104	1,918,508	90	119,747	11	4,279	32	61,683	1,885,874	888,746	120,572	43,595
Tobacco manufactures	8	2,419,085	288,844	4	3,156	2	1,131	4	2,007	288,083	138,279	3,886	2,587
Textile mill products	71	4,385,545	397,121	20	2,975	4	144	11	1,014	389,613	185,874	3,356	16,572
Apparel and other fabricated textile products	116	1,996,425	168,666	26	1,430	4	203	10	527	163,319	77,639	3,464	3,026
Lumber and wood products, except furniture	42	3,085,950	206,898	16	6,677	-	-	4	6,168	222,533	64,452	5,394	11,686
Furniture and fixtures	30	515,947	65,190	7	334	2	6	4	234	64,495	29,454	762	841
Paper and allied products	88	8,371,454	932,982	33	33,790	5	143	18	15,885	917,169	410,239	28,321	34,967
Printing, publishing, and allied industries	147	4,518,243	676,944	42	16,417	6	545	18	4,960	658,067	311,890	14,833	10,154
Chemicals and allied products	375	30,540,518	4,701,593	132	268,981	24	6,500	88	138,573	4,592,405	2,191,482	240,256	146,772
Petroleum refining and related industries	61	51,969,775	3,583,398	24	447,932	16	252	25	122,329	2,952,525	1,335,349	701,762	120,505
Rubber and miscellaneous plastics products	80	5,570,484	556,949	10	56,574	5	2,649	10	12,578	543,525	258,786	36,524	19,353
Leather and leather products	30	689,740	85,225	5	309	-	-	2	66	80,520	38,468	348	1,077
Stone, clay, and glass products	70	6,219,160	732,903	30	61,583	5	561	18	33,788	714,075	339,792	51,488	23,502
Primary metal industries	101	28,595,195	2,515,741	43	61,831	12	1,565	19	12,249	2,292,194	1,090,719	125,746	114,238
Fabricated metal products, except machinery and transportation equipment	347	7,938,297	1,078,350	73	46,072	19	1,701	39	30,651	1,064,063	503,117	45,619	27,289
Machinery, except electrical	508	23,023,450	3,939,228	138	194,731	56	6,913	82	121,549	3,898,117	1,759,722	198,947	52,630
Electrical machinery, equipment, and supplies	246	19,227,139	2,616,204	62	81,583	19	2,708	51	55,818	2,595,092	1,240,124	104,233	55,587
Motor vehicles and motor vehicle equipment	73	35,757,142	5,336,779	34	256,644	6	3,191	17	222,052	5,300,257	2,537,545	258,727	95,640
Transportation equipment, except motor vehicles	61	11,582,650	922,460	19	6,347	8	382	15	3,934	914,947	436,631	9,631	31,575
Scientific instruments, photographic equipment, watches and clocks	110	5,725,618	1,215,377	48	34,482	10	469	22	24,180	1,211,579	576,379	37,798	20,069
Miscellaneous manufacturing industries, including ordnance and accessories	125	2,231,062	273,544	23	6,742	7	941	18	3,865	270,674	128,081	7,354	4,542
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	158	81,334,538	5,406,798	61	17,574	22	832	12	9,921	5,282,675	2,518,801	30,731	240,877
Transportation	136	27,958,858	1,018,161	50	4,887	20	599	5	2,849	954,802	441,224	15,132	91,385
Communication services	11	42,133,916	3,906,111	5	11,225	-	-	3	5,550	3,857,720	1,853,281	12,516	121,283
Electric, gas, and sanitary services	11	11,241,764	482,526	6	1,462	2	233	4	1,522	470,153	224,296	3,083	28,209
Wholesale and retail trade	783	16,092,468	1,356,117	305	56,682	43	5,099	63	27,305	1,276,215	597,606	56,981	22,655
Wholesale trade	607	6,200,238	481,452	218	13,555	41	5,067	51	3,876	445,226	207,581	18,804	5,214
Groceries and related products	65	632,918	44,763	19	1,329	12	3,068	2	139	41,957	18,694	3,709	733
Machinery, equipment, and supplies	83	403,226	37,352	9	495	2	107	-	-	36,715	17,121	948	816
Miscellaneous wholesale trade	459	5,164,094	399,337	190	11,731	27	1,892	49	3,737	366,554	171,766	14,147	3,665
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	169	9,574,242	868,480	85	43,091	-	-	9	23,379	825,190	387,513	37,666	17,333
Building materials, hardware, and farm equipment stores	18	109,223	18,724	4	(3)	-	-	-	-	18,716	8,372	32	157
General merchandise stores	37	7,655,847	639,569	32	42,069	-	-	5	23,254	598,663	280,123	32,809	10,783
Food stores	28	1,423,446	171,903	2	106	-	-	1	108	171,873	82,468	175	5,795
Automotive dealers and gasoline service stations	30	39,841	2,089	15	17	-	-	-	-	1,583	695	8	38
Apparel and accessory stores	3	33,318	1,759	1	(3)	-	-	-	-	849	400	3	21
Furniture, home furnishings, and equipment stores	13	15,571	1,266	13	2	-	-	-	-	1,233	573	(3)	15
Eating and drinking places	14	100,060	6,531	-	-	-	-	-	-	6,400	2,877	16	122
Miscellaneous retail stores	25	186,885	25,713	17	816	-	-	3	17	25,031	11,795	4,621	402
Retail trade not allocable	1	10,051	926	1	81	-	-	-	-	842	210	2	-
Wholesale and retail trade not allocable	7	317,988	6,185	2	36	2	32	3	50	5,799	2,512	511	108
Finance, insurance, and real estate	1,617	372,241,723	3,736,243	1,080	59,261	24	4,959	52	28,945	3,278,237	1,513,100	137,321	24,379
Banks and trust companies	166	185,387,822	874,971	33	5,089	1	357	4	1,070	860,107	408,882	55,029	15,553
Credit agencies other than banks	144	16,269,801	228,726	49	8,558	2	62	8	8,687	178,751	82,951	17,742	517
Security and commodity brokers, dealers, exchanges, and services	64	3,898,782	157,095	53	961	3	3,362	5	130	153,427	72,784	737	339
Holding and other investment companies	600	3,182,597	269,249	545	34,700	9	833	20	16,021	175,007	61,687	22,741	150
Insurance carriers	222	162,167,123	2,112,302	104	7,005	5	199	6	779	1,829,285	854,798	38,311	7,349
Insurance agents, brokers, and service	41	271,884	33,219	23	2,215	1	34	3	2,163	30,941	14,617	2,523	116
Real estate	380	1,063,714	60,681	273	733	3	112	6	95	50,719	17,381	238	355
Services	596	4,460,355	415,726	98	27,638	14	4,144	32	10,052	396,998	184,558	43,410	5,108
Hotels, rooming houses, camps, and other lodging places	36	592,791	30,154	4	2,475	1	4	-	-	29,588	12,837	2,163	1,210
Personal services	29	74,108	8,159	3	269	-	-	2	112	8,083	3,765	182	234
Business services	237	1,592,521	189,667	43	8,976	10	1,799	18	4,470	181,445	85,133	11,943	1,825
Automobile and other repair services	4	50,471	1,144	2	(3)	-	-	-	-	1,144	552	8	104
Motion pictures	162	1,897,288	147,809	23	14,806	2	2,267	8	5,005	141,327	66,297	26,415	1,475
Amusement and recreation services, except motion pictures	32	61,832	6,582	2	90	1	74	2	68	6,046	2,712	699	78
Miscellaneous services	96	191,344	32,211	21	1,022	-	-	2	397	29,365	13,262	2,000	182
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 20.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed								
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]	
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries	5,887	746,488,892	44,765,131	2,433	1,920,751	334	52,136	694	961,164
Agriculture, forestry, and fisheries	29	768,433	79,994	16	3,923	4	86	4	1,713
Mining	94	6,321,153	1,600,170	40	36,563	4	2,825	14	8,410
Metal mining	24	3,054,458	543,658	15	27,263	2	201	8	7,368
Coal mining	5	648,819	61,931	4	51	-	-	-	-
Crude petroleum and natural gas	55	2,412,544	970,765	16	8,342	2	2,624	4	903
Nonmetallic minerals (except fuels) mining	10	205,332	23,816	5	907	-	-	2	139
Contract construction	83	2,444,704	213,877	23	18,037	4	62	13	4,296
Manufacturing	2,740	268,957,764	31,997,136	867	1,701,093	219	34,129	504	870,522
Food and kindred products	143	16,691,400	1,918,391	88	119,747	11	4,279	32	61,683
Tobacco manufactures	8	2,419,085	288,844	4	3,156	2	1,131	4	2,007
Textile mill products	71	4,385,545	397,121	20	2,975	4	144	11	1,014
Apparel and other fabricated textile products	116	1,996,425	168,666	26	1,430	4	203	10	527
Lumber and wood products, except furniture	40	3,083,888	206,777	16	6,677	-	-	4	6,168
Furniture and fixtures	28	512,180	65,094	7	334	2	6	4	234
Paper and allied products	75	8,319,800	928,984	32	33,776	5	143	18	15,885
Printing, publishing, and allied industries	145	4,264,609	646,421	41	12,810	6	545	18	4,960
Chemicals and allied products	373	30,526,752	4,698,809	132	268,981	24	6,500	88	138,573
Petroleum refining and related industries	61	51,969,775	3,583,398	24	447,932	16	251	25	122,329
Rubber and miscellaneous plastics products	80	5,570,484	556,949	10	56,574	5	2,649	10	12,578
Leather and leather products	27	469,176	72,127	2	236	-	-	1	5
Stone, clay, and glass products	69	6,197,768	726,498	30	61,583	4	561	18	33,788
Primary metal industries	100	28,534,104	2,507,985	42	61,831	12	1,565	19	12,249
Fabricated metal products, except machinery and transportation equipment.	314	7,604,845	1,035,228	71	46,032	19	1,701	38	30,609
Machinery, except electrical	482	22,901,768	3,912,401	138	194,731	56	6,913	82	121,549
Electrical machinery, equipment, and supplies	241	18,224,924	2,535,922	60	78,073	18	2,555	50	52,333
Motor vehicles and motor vehicle equipment	73	35,757,142	5,336,779	34	256,644	6	3,191	17	222,052
Transportation equipment, except motor vehicles	61	11,582,650	922,460	19	6,347	8	382	15	3,934
Scientific instruments, photographic equipment, watches and clocks.	110	5,725,618	1,215,377	48	34,482	10	469	22	24,180
Miscellaneous manufacturing industries, including ordnance and accessories.	123	2,219,826	272,905	23	6,742	7	941	18	3,865
Manufacturing not allocable	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services.	153	80,037,053	5,385,061	61	17,574	22	832	12	9,921
Transportation	131	26,661,373	996,424	50	4,887	20	599	5	2,849
Communication services	11	42,133,916	3,906,111	5	11,225	-	-	3	5,550
Electric, gas, and sanitary services	11	11,241,764	482,526	6	1,462	2	233	4	1,522
Wholesale and retail trade	698	16,035,908	1,346,743	305	56,682	43	5,099	63	27,305
Wholesale trade	562	6,160,399	472,624	218	13,555	41	5,067	51	3,876
Groceries and related products	65	632,918	44,763	19	1,329	12	3,068	2	139
Machinery, equipment, and supplies	57	377,107	30,810	9	495	2	107	-	-
Miscellaneous wholesale trade	440	5,150,374	397,051	190	11,731	27	1,892	49	3,737
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-
Retail trade	129	9,557,521	867,934	85	43,091	-	-	9	23,379
Building materials, hardware, and farm equipment stores	6	107,037	18,637	4	(3)	-	-	-	-
General merchandise stores	36	7,653,307	639,181	32	42,069	-	-	5	23,254
Food stores	15	1,419,596	171,853	2	106	-	-	1	108
Automotive dealers and gasoline service stations	17	32,252	2,089	15	17	-	-	-	-
Apparel and accessory stores	2	32,762	1,738	1	(3)	-	-	-	-
Furniture, home furnishings, and equipment stores	13	15,571	1,266	13	2	-	-	-	-
Eating and drinking places	14	100,060	6,531	-	-	-	-	-	-
Miscellaneous retail stores	25	186,885	25,713	17	816	-	-	3	17
Retail trade not allocable	1	10,051	926	1	81	-	-	-	-
Wholesale and retail trade not allocable	7	317,988	6,185	2	36	2	32	3	50
Finance, insurance, and real estate	1,562	367,497,284	3,728,372	1,035	59,241	24	4,959	52	28,945
Banks and trust companies	162	180,706,935	870,399	33	5,089	1	357	4	1,070
Credit agencies other than banks	142	16,246,539	228,126	49	8,558	2	62	8	8,687
Security and commodity brokers, dealers, exchanges, and services.	64	3,898,782	157,095	53	961	3	3,362	5	130
Holding and other investment companies	570	3,169,516	268,030	515	34,681	9	833	20	16,021
Insurance carriers	205	162,140,189	2,110,850	90	7,005	5	199	6	779
Insurance agents, brokers, and service	41	271,884	33,219	23	2,215	1	34	3	2,163
Real estate	378	1,063,439	60,653	272	732	3	112	6	95
Services	528	4,426,593	413,778	86	27,638	14	4,144	32	10,052
Hotels, rooming houses, camps, and other lodging places	10	588,407	29,891	4	2,475	1	4	-	-
Personal services	29	74,108	8,159	3	269	-	-	2	112
Business services	198	1,585,737	188,881	31	8,976	10	1,799	18	4,470
Automobile and other repair services	3	34,094	946	2	(3)	-	-	-	-
Motion pictures	160	1,891,071	147,108	23	14,806	2	2,267	8	5,005
Amusement and recreation services, except motion pictures	32	61,832	6,582	2	90	1	74	2	68
Miscellaneous services	96	191,344	32,211	21	1,022	-	-	2	397
Nature of business not allocable	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 20.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed—Continued							
	Income subject to U.S. tax	U.S. income tax before credits	Foreign tax credit claimed	Taxable income from foreign sources				
				Total[4] [5]	Dividends from related corporations		Interest for which separate credit was computed	
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industries	42,725,131	20,055,102	2,843,211	7,176,713	1,002	1,799,568	383	29,927
Agriculture, forestry, and fisheries	68,826	32,060	12,655	32,206	4	3,470	2	230
Mining	1,457,179	696,770	564,223	1,224,776	18	32,525	6	112
Metal mining	425,979	202,186	129,506	299,423	8	25,057	2	22
Coal mining	49,015	27,062	209	696	-	-	3	80
Crude petroleum and natural gas	963,393	458,722	429,473	913,917	8	7,329	1	10
Nonmetallic minerals (except fuels) mining	18,792	8,800	5,035	10,740	2	139	-	-
Contract construction	197,566	88,012	16,747	68,224	18	14,127	3	19
Manufacturing	30,804,445	14,441,121	1,981,751	4,844,973	707	1,623,047	189	22,706
Food and kindred products	1,885,794	888,720	120,572	310,118	74	120,244	24	873
Tobacco manufactures	288,083	158,279	3,886	13,734	5	4,176	1	[3]
Textile mill products	389,613	185,874	3,356	11,942	20	3,063	2	14
Apparel and other fabricated textile products	163,319	77,639	3,464	11,646	13	1,317	1	2
Lumber and wood products, except furniture	222,412	64,408	5,388	18,188	4	6,620	1	635
Furniture and fixtures	64,399	29,420	760	2,567	4	322	-	-
Paper and allied products	913,318	409,106	28,320	67,452	25	33,551	2	61
Printing, publishing, and allied industries	627,597	297,310	13,099	35,141	22	8,225	9	408
Chemicals and allied products	4,589,619	2,190,155	240,250	693,268	108	251,172	33	4,748
Petroleum refining and related industries	2,952,525	1,335,349	701,762	1,488,260	29	445,489	6	4,352
Rubber and miscellaneous plastics products	543,525	258,786	36,524	101,405	12	49,343	7	38
Leather and leather products	67,728	32,341	259	1,190	2	236	1	5
Stone, clay, and glass products	707,670	336,722	51,488	123,487	24	58,280	5	1,309
Primary metal industries	2,284,591	1,087,123	125,746	327,234	33	31,520	10	1,698
Fabricated metal products, except machinery and transportation equipment	1,020,968	482,500	45,460	123,186	47	43,674	12	1,019
Machinery, except electrical	3,871,305	1,747,366	198,262	526,327	113	189,877	30	1,608
Electrical machinery, equipment, and supplies	2,515,161	1,201,682	89,645	263,121	61	74,960	20	1,586
Motor vehicles and motor vehicle equipment	5,300,257	2,537,545	258,727	551,853	23	256,471	6	3,509
Transportation equipment, except motor vehicles	914,947	436,631	9,631	44,829	20	6,212	5	493
Scientific instruments, photographic equipment, watches and clocks	1,211,579	576,379	37,798	107,723	44	31,689	9	167
Miscellaneous manufacturing industries, including ordnance and accessories.	270,035	127,786	7,354	22,302	24	6,606	5	181
Manufacturing not allocable	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	5,262,834	2,509,626	30,635	167,496	30	14,120	5	764
Transportation	934,961	432,049	15,036	108,707	22	4,180	3	696
Communication services	3,857,720	1,853,281	12,516	52,592	4	8,316	1	9
Electric, gas, and sanitary services	470,153	224,296	3,083	6,197	4	1,624	1	59
Wholesale and retail trade	1,267,454	593,549	56,734	148,790	86	41,831	42	1,065
Wholesale trade	436,975	203,728	18,581	66,959	72	11,553	25	362
Groceries and related products	41,957	18,694	3,709	12,790	2	525	-	-
Machinery, equipment, and supplies	30,173	13,998	946	3,915	4	419	6	131
Miscellaneous wholesale trade	364,845	171,036	13,926	50,254	66	10,609	19	231
Wholesale trade not allocable	-	-	-	-	-	-	-	-
Retail trade	824,680	387,309	37,642	80,376	11	30,212	16	545
Building materials, hardware, and farm equipment stores	18,629	8,347	20	118	-	-	2	[3]
General merchandise stores	598,311	279,962	32,809	68,991	6	29,331	1	125
Food stores	171,823	82,456	163	648	1	103	13	420
Automotive dealers and gasoline service stations	1,583	695	8	53	-	-	-	-
Apparel and accessory stores	828	394	3	23	-	-	-	-
Furniture, home furnishings, and equipment stores	1,233	573	[3]	1	-	-	-	-
Eating and drinking places	6,400	2,877	16	65	-	-	-	-
Miscellaneous retail stores	25,031	11,795	4,621	10,396	4	778	-	-
Retail trade not allocable	842	210	2	81	-	-	-	-
Wholesale and retail trade not allocable	5,799	2,512	511	1,455	3	66	1	158
Finance, insurance, and real estate	3,271,752	1,510,150	137,165	536,558	82	48,843	98	4,533
Banks and trust companies	855,536	406,630	54,887	212,067	10	2,848	-	-
Credit agencies other than banks	178,170	82,686	17,731	47,866	11	8,059	5	701
Security and commodity brokers, dealers, exchanges, and services	153,427	72,784	737	5,960	7	3,566	1	25
Holding and other investment companies	174,782	61,612	22,739	61,932	30	30,544	27	1,369
Insurance carriers	1,828,191	854,444	38,310	201,799	8	1,446	6	2,365
Insurance agents, brokers, and service	30,941	14,617	2,523	5,767	4	2,187	4	38
Real estate	50,705	17,377	238	1,167	12	193	55	35
Services	395,075	183,814	43,301	153,690	57	21,605	38	498
Hotels, rooming houses, camps, and other lodging places	29,350	12,740	2,154	4,884	2	1,359	1	6
Personal services	8,083	3,765	182	547	15	269	13	14
Business services	180,659	84,909	11,931	33,848	25	8,517	9	139
Automobile and other repair services	946	457	[3]	5	-	-	-	-
Motion pictures	140,626	65,969	26,335	102,669	9	10,572	12	335
Amusement and recreation services, except motion pictures	6,046	2,712	699	2,404	3	133	2	2
Miscellaneous services	29,365	13,262	2,000	9,333	3	755	1	2
Nature of business not allocable	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 20.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with Form 1118 statements filed in support of credit claimed—Continued									
	Foreign taxes								Dividends paid to related foreign corporations by subsidiaries	
	Total	Paid or accrued			Deemed paid		Carryover			
		Total		On interest for which separate credit was computed						
		Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All industries	4,813,209	5,792	2,392,051	4,076	1,000	1,188,113	851	1,233,065	144	185,739
Agriculture, forestry, and fisheries	12,767	29	10,918	35	4	1,844	1	7	1	362
Mining	1,489,566	93	835,996	37	18	12,491	33	641,087	2	8
Metal mining	419,994	24	177,545	21	8	9,844	14	232,607	2	8
Coal mining	484	5	338	11	-	-	3	150	-	-
Crude petroleum and natural gas	1,046,381	54	648,877	5	8	2,508	12	394,997	-	-
Nonmetallic minerals (except fuels) mining	22,707	10	9,236	-	2	139	4	13,333	-	-
Contract construction	17,240	81	8,994	2	18	7,314	14	933	3	606
Manufacturing	2,987,055	2,710	1,355,544	3,181	708	1,077,369	346	554,126	105	121,222
Food and kindred products	127,643	143	43,731	130	74	77,118	34	6,799	7	5,518
Tobacco manufactures	3,941	8	1,737	-	5	2,204	-	-	-	-
Textile mill products	4,800	71	2,053	2	20	1,566	12	1,182	1	48
Apparel and other fabricated textile products	4,172	116	3,172	-	13	851	7	146	1	18
Lumber and wood products, except furniture	7,820	40	1,316	95	4	6,168	5	337	1	254
Furniture and fixtures	1,195	28	437	-	6	234	2	523	-	-
Paper and allied products	32,723	73	6,785	9	25	21,127	14	4,811	3	650
Printing, publishing, and allied industries	15,613	145	5,577	63	22	8,066	10	1,972	3	151
Chemicals and allied products	246,076	371	84,507	1,132	108	156,180	55	5,411	23	63,222
Petroleum refining and related industries	1,429,604	61	830,673	294	29	231,573	16	367,349	3	7,582
Rubber and miscellaneous plastics products	36,861	76	14,431	9	12	22,109	8	319	4	1,177
Leather and leather products	274	27	226	-	2	48	-	-	-	-
Stone, clay, and glass products	56,279	69	13,103	218	24	38,364	9	4,816	6	8,561
Primary metal industries	327,962	100	164,889	137	33	26,944	16	136,126	6	5,095
Fabricated metal products, except machinery and transportation equipment.	50,173	312	16,236	140	47	32,054	57	1,846	5	1,361
Machinery, except electrical	202,749	474	66,776	203	112	130,854	49	5,121	13	7,013
Electrical machinery, equipment, and supplies	97,402	237	30,205	143	61	56,709	21	10,487	11	2,015
Motor vehicles and motor vehicle equipment	285,887	70	51,452	523	23	228,361	7	6,072	5	10,753
Transportation equipment, except motor vehicles	9,650	60	4,858	57	20	4,514	4	277	2	662
Scientific instruments, photographic equipment, watches and clocks.	38,028	108	10,269	18	44	27,526	13	237	6	6,435
Miscellaneous manufacturing industries, including ordnance and accessories.	8,203	121	3,111	8	24	4,799	7	295	5	707
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services.	45,311	153	20,199	81	30	11,482	40	13,629	3	16,881
Transportation	23,152	131	13,530	67	22	3,091	38	6,528	-	-
Communication services	12,516	11	5,649	1	4	6,867	-	-	3	16,881
Electric, gas, and sanitary services	9,643	11	1,020	13	4	1,524	2	7,101	-	-
Wholesale and retail trade	61,520	665	22,737	107	86	32,105	165	6,712	10	3,707
Wholesale trade	21,382	529	12,699	31	72	6,057	106	2,669	6	297
Groceries and related products	4,439	51	3,101	-	2	270	29	1,081	-	-
Machinery, equipment, and supplies	1,263	57	777	-	4	217	1	271	-	-
Miscellaneous wholesale trade	15,680	421	8,821	31	66	5,570	76	1,317	6	297
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade	39,490	129	9,857	76	11	25,998	56	3,624	4	3,410
Building materials, hardware, and farm equipment stores	20	6	20	-	-	-	-	-	-	-
General merchandise stores	34,450	36	5,242	17	6	25,604	31	3,606	2	3,021
Food stores	186	15	77	59	1	108	-	-	1	129
Automotive dealers and gasoline service stations	20	17	8	-	-	-	12	[3]	-	-
Apparel and accessory stores	3	2	3	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	13	[3]	-	-	-	-	-	-	-
Eating and drinking places	34	14	15	-	-	-	13	18	-	-
Miscellaneous retail stores	4,775	25	4,490	-	4	286	-	-	1	260
Retail trade not allocable	2	1	2	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	648	7	181	-	3	50	3	419	-	-
Finance, insurance, and real estate	144,589	1,550	108,344	591	79	30,859	155	5,356	13	39,567
Banks and trust companies	55,837	159	53,367	-	10	1,530	9	941	2	180
Credit agencies other than banks	19,037	141	9,337	55	11	8,710	28	987	2	18,197
Security and commodity brokers, dealers, exchanges, and services.	740	64	563	5	6	175	1	2	-	-
Holding and other investment companies	25,983	565	6,601	240	30	17,279	91	2,102	7	21,103
Insurance carriers	40,045	204	37,893	284	8	867	14	1,284	-	-
Insurance agents, brokers, and service	2,647	41	444	5	4	2,203	-	-	1	49
Real estate	300	376	139	2	10	95	12	40	1	38
Services	55,161	511	29,319	42	57	14,649	97	11,215	7	3,386
Hotels, rooming houses, camps, and other lodging places	3,930	10	763	2	2	938	3	2,229	-	-
Personal services	196	16	72	1	15	124	-	-	-	-
Business services	13,718	194	6,575	37	25	5,761	39	1,384	4	2,169
Automobile and other repair services	-	3	[3]	-	-	-	-	-	-	-
Motion pictures	33,764	160	19,550	-	9	7,190	29	7,024	1	121
Amusement and recreation services, except motion pictures	806	32	687	-	3	100	1	17	-	-
Miscellaneous services	2,747	96	1,672	2	3	536	25	561	2	1,096
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers with accounting periods ended July through November 1966. See footnote 2.
[2]Shown on the 1966 tax return form as "Foreign dividend gross-up (Section 78)." This is somewhat understated because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for this item. That part of the "gross-up" which was not separately identified by these taxpayers is, for the most part, included in "Dividends received from foreign corporations." [3]Less than $500 per return. [4]Includes "gross-up" of certain foreign dividends. [5]Net amount.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. Detail may not add to totals because of rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 21.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, INVESTMENT CREDIT, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without Form 1118 statements filed in support of credit claimed												
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	6,197	754,748,745	45,023,360	2,502	1,928,015	336	52,289	697	964,752	42,978,197	20,174,329	2,861,270	1,147,228
Zero assets	56	-	103,841	13	2,911	1	19	3	457	102,402	48,712	3,130	1,371
$1 under $50,000	196	5,408	1,012	62	209	-	-	-	-	941	258	83	-
$50,000 under $100,000	277	21,191	7,479	118	18	24	200	-	-	7,199	2,481	1,450	-
$100,000 under $250,000	521	90,615	9,155	223	283	-	-	3	56	8,440	2,457	919	13
$250,000 under $500,000	415	145,923	21,315	173	323	13	3,089	2	100	19,539	7,765	3,241	96
$500,000 under $1,000,000	631	463,005	64,415	276	2,093	39	818	39	751	56,435	23,534	3,532	741
$1,000,000 under $5,000,000	1,516	3,817,404	536,895	561	7,655	39	2,967	67	2,734	492,832	221,452	19,616	5,248
$5,000,000 under $10,000,000	563	4,072,317	596,295	192	7,837	27	2,034	54	4,828	549,557	257,967	20,870	6,405
$10,000,000 under $25,000,000	586	9,364,032	1,198,543	204	18,906	52	7,247	92	12,856	1,138,202	528,865	37,458	17,458
$25,000,000 under $50,000,000	392	13,876,271	1,714,454	156	52,289	32	3,769	86	22,688	1,652,107	776,282	49,791	29,977
$50,000,000 under $100,000,000	288	20,622,397	2,341,509	124	83,462	33	5,366	78	39,563	2,262,336	1,065,328	82,434	41,314
$100,000,000 under $250,000,000	321	49,621,228	4,720,773	159	175,025	36	10,017	97	91,203	4,543,500	2,142,544	251,202	98,658
$250,000,000 or more	435	652,648,954	33,707,674	241	1,577,004	40	16,763	176	789,516	32,144,707	15,096,684	2,387,544	945,947

Size of total assets	Returns with Form 1118 statements filed in support of credit claimed											
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
				Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	5,887	746,488,892	44,765,131	2,433	1,920,751	334	52,136	694	961,164	42,725,131	20,055,102	2,843,211
Zero assets	54	-	103,293	13	2,911	1	19	3	457	101,877	48,469	3,119
$1 under $50,000	169	4,499	985	62	209	-	-	-	-	916	258	83
$50,000 under $100,000	201	16,623	6,658	92	18	24	200	-	-	6,500	2,281	1,450
$100,000 under $250,000	471	82,753	8,323	210	283	-	-	3	56	7,608	2,246	733
$250,000 under $500,000	376	133,287	21,198	172	322	13	3,089	2	100	19,432	7,751	3,229
$500,000 under $1,000,000	592	434,930	62,889	263	2,093	39	818	39	751	55,001	23,076	3,532
$1,000,000 under $5,000,000	1,485	3,746,413	529,011	554	7,644	39	2,967	67	2,734	486,627	218,636	19,343
$5,000,000 under $10,000,000	541	3,690,706	564,362	191	7,827	27	2,034	54	4,828	517,795	243,182	20,259
$10,000,000 under $25,000,000	579	9,241,254	1,184,256	203	18,656	50	7,094	92	12,856	1,124,071	522,112	37,077
$25,000,000 under $50,000,000	388	13,732,425	1,699,242	155	52,275	32	3,769	86	22,688	1,637,095	769,738	49,777
$50,000,000 under $100,000,000	285	20,431,401	2,310,451	122	83,461	33	5,366	78	39,563	2,231,432	1,050,564	82,378
$100,000,000 under $250,000,000	315	48,600,941	4,636,482	156	171,308	36	10,017	95	91,100	4,459,531	2,102,296	249,291
$250,000,000 or more	431	646,173,660	33,637,981	240	1,573,744	40	16,763	175	786,031	32,077,246	15,064,493	2,372,940

Size of total assets	Returns with Form 1118 statements filed in support of credit claimed—Continued													
	Taxable income from foreign sources					Foreign taxes								Dividends paid to related foreign corporations by subsidiaries
	Total[3] [4] (Thousand dollars)	Dividends from related corporations		Interest for which separate credit was computed		Total (Thousand dollars)	Paid or accrued			Deemed paid		Carryover		
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Total		On interest for which separate credit was computed (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns
							Number of returns	Amount (Thousand dollars)						
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Total	7,176,713	1,002	1,799,568	383	29,927	4,813,209	5,792	2,392,051	4,076	1,000	1,188,113	851	1,233,065	144
Zero assets	11,814	4	2,321	3	30	3,601	54	1,414	6	4	461	3	1,727	-
$1 under $50,000	263	-	-	24	(5)	87	169	87	-	-	-	25	(5)	-
$50,000 under $100,000	3,870	-	-	1	(5)	1,689	201	1,579	-	-	-	31	86	-
$100,000 under $250,000	3,503	15	88	66	398	1,567	459	903	-	15	56	80	631	-
$250,000 under $500,000	11,042	16	164	4	4	6,155	363	4,430	-	16	100	93	1,624	1
$500,000 under $1,000,000	14,771	77	2,552	17	69	4,206	578	2,635	14	77	1,100	110	471	-
$1,000,000 under $5,000,000	70,685	120	6,649	50	1,935	32,768	1,467	19,699	771	122	3,890	153	9,187	8
$5,000,000 under $10,000,000	69,184	77	7,945	32	297	24,533	531	15,814	37	75	5,079	64	3,635	2
$10,000,000 under $25,000,000	139,552	125	21,195	33	1,190	51,593	563	27,596	119	124	14,657	68	9,341	18
$25,000,000 under $50,000,000	153,062	122	45,416	30	843	54,867	383	20,514	164	121	29,856	53	4,503	21
$50,000,000 under $100,000,000	250,858	114	73,695	27	1,102	149,396	280	71,051	149	114	46,962	32	31,379	21
$100,000,000 under $250,000,000	695,410	127	153,798	39	5,375	321,251	313	135,101	679	127	108,653	54	77,507	19
$250,000,000 or more	5,752,699	205	1,485,745	57	18,684	4,161,496	431	2,091,228	2,137	205	977,299	85	1,092,974	54

Size of total assets	Dividends paid to related foreign corporations by subsidiaries
	Amount (Thousand dollars)
	(40)
Total	185,739
Zero assets	-
$1 under $50,000	-
$50,000 under $100,000	-
$100,000 under $250,000	-
$250,000 under $500,000	-
$500,000 under $1,000,000	3
$1,000,000 under $5,000,000	-
$5,000,000 under $10,000,000	3,103
$10,000,000 under $25,000,000	8
$25,000,000 under $50,000,000	44,057
$50,000,000 under $100,000,000	3,090
$100,000,000 under $250,000,000	13,837
$250,000,000 or more	31,130

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers with accounting periods ended July through November 1966. See footnote 2.
[2]Shown on the 1966 tax return form as "Foreign dividend gross-up (Section 78)." This is somewhat understated because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for this item. That part of the "gross-up" which was not separately identified by these taxpayers is, for the most part, included in "Dividends received from foreign corporations."
[3]Includes "gross-up" of certain foreign dividends.
[4]Net amount. [5]Less than $500 per return.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT

Table 22.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, CONSTRUCTIVE TAXABLE INCOME FROM RELATED FOREIGN CORPORATIONS, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1966

Industrial division and selected year	All active corporation returns						Returns with credit claimed for foreign taxes paid						
				Constructive taxable income from related foreign corporations						Constructive taxable income from related foreign corporations			
	Number of returns	Net income (less deficit)	Dividends received from foreign corporations[1]	Total	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[2]	Number of returns	Net income	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[2]	U.S. income tax before credits	Foreign tax credit claimed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL INDUSTRIAL DIVISIONS													
1954	722,805	36,328,435	613,140	-	-	-	3,215	16,564,910	n.a.	-	-	7,247,355	725,549
1955	807,303	47,478,271	772,177	-	-	-	3,688	23,171,398	n.a.	-	-	10,496,471	959,418
1956	885,747	46,884,912	758,292	-	-	-	3,856	21,724,057	n.a.	-	-	9,443,402	997,813
1959	1,074,120	46,797,267	1,040,403	-	-	-	3,993	23,472,251	n.a.	-	-	11,319,837	1,179,313
1960	1,140,574	43,505,174	1,069,708	-	-	-	4,740	22,950,724	n.a.	-	-	10,992,758	1,223,501
1961	1,190,286	45,893,900	1,514,362	-	-	-	4,427	24,540,337	1,469,612	-	-	11,602,921	1,492,900
1962	1,268,042	49,606,038	1,431,046	-	-	-	5,266	26,897,795	1,379,800	-	-	12,879,042	1,564,972
1963	1,323,187	54,284,740	1,882,415	n.a.	4,297	n.a.	5,750	n.a.	n.a.	n.a.	n.a.	n.a.	1,915,490
1964	1,373,517	61,575,194	2,484,116	n.a.	74,774	n.a.	6,595	34,069,822	2,420,650	72,216	n.a.	15,786,555	2,269,649
1965	1,423,980	73,889,821	2,212,608	899,979	65,946	834,033	6,186	40,661,383	2,114,348	55,927	833,330	18,418,973	2,615,945
1966	1,468,725	80,527,706	2,006,631	1,030,631	63,484	967,147	6,197	45,023,360	1,928,015	52,289	964,752	20,174,329	2,861,270
AGRICULTURE, FORESTRY, AND FISHERIES													
1954	8,779	122,283	3,784	-	-	-	41	60,974	n.a.	-	-	26,153	11,423
1955	10,303	123,231	776	-	-	-	34	60,933	n.a.	-	-	26,817	11,132
1956	10,973	128,947	2,327	-	-	-	20	74,241	n.a.	-	-	31,146	9,552
1959	15,603	105,884	2,675	-	-	-	24	33,182	n.a.	-	-	12,861	5,382
1960	17,139	37,334	342	-	-	-	18	7,185	n.a.	-	-	2,171	96
1961	18,981	110,151	3,156	-	-	-	15	17,500	3,077	-	-	4,898	1,404
1962	22,130	160,954	538	-	-	-	46	23,567	484	-	-	9,333	3,295
1963	23,270	95,652	5,857	n.a.	-	n.a.	49	n.a.	n.a.	-	n.a.	n.a.	1,165
1964	25,933	138,999	5,922	n.a.	-	n.a.	77	35,710	5,881	-	n.a.	13,812	1,288
1965	27,530	237,229	1,021	158	11	147	36	60,869	960	11	147	21,331	7,127
1966	27,945	289,214	3,990	1,799	86	1,713	29	79,994	3,923	86	1,713	32,060	12,655
MINING													
1954	9,585	740,913	1,869	-	-	-	62	489,388	n.a.	-	-	237,705	159,042
1955	10,718	1,080,309	2,842	-	-	-	106	721,281	n.a.	-	-	340,969	216,645
1956	11,743	1,165,232	4,458	-	-	-	142	793,528	n.a.	-	-	374,151	235,717
1959	12,920	645,874	5,428	-	-	-	122	723,732	n.a.	-	-	323,804	265,694
1960	13,017	738,864	6,363	-	-	-	146	804,593	n.a.	-	-	365,014	289,481
1961	13,731	862,437	9,965	-	-	-	98	867,859	9,368	-	-	393,840	299,268
1962	13,539	793,601	12,971	-	-	-	102	857,214	11,645	-	-	408,346	328,763
1963	14,878	1,209,730	22,338	n.a.	6	n.a.	146	n.a.	n.a.	n.a.	n.a.	n.a.	384,161
1964	14,487	1,227,575	25,450	n.a.	27	n.a.	90	1,005,209	24,698	1	n.a.	452,075	346,363
1965	13,285	1,391,939	32,714	5,844	-	5,844	112	1,198,304	32,242	-	5,844	514,502	402,503
1966	14,831	1,739,573	37,265	12,562	4,152	8,410	95	1,601,172	36,563	2,825	8,410	697,245	564,225
CONSTRUCTION													
1954	36,130	487,594	3,186	-	-	-	92	81,956	n.a.	-	-	37,085	6,801
1955	41,569	477,838	2,321	-	-	-	105	77,174	n.a.	-	-	31,894	5,308
1956	48,292	676,797	2,666	-	-	-	97	93,223	n.a.	-	-	41,752	5,507
1959	66,260	579,108	4,747	-	-	-	132	125,018	n.a.	-	-	55,420	12,018
1960	72,332	379,212	3,872	-	-	-	105	115,025	n.a.	-	-	53,215	9,758
1961	83,791	509,159	6,703	-	-	-	101	109,001	6,340	-	-	43,124	8,449
1962	90,604	617,156	5,787	-	-	-	80	94,291	5,031	-	-	39,592	4,445
1963	96,466	644,416	8,184	n.a.	-	n.a.	95	n.a.	n.a.	-	n.a.	n.a.	5,059
1964	104,134	943,090	6,815	n.a.	53	n.a.	355	118,717	6,227	24	n.a.	47,520	5,633
1965	113,284	1,257,632	11,015	3,266	97	3,169	153	171,482	10,377	97	3,169	72,430	9,532
1966	112,373	1,398,935	18,296	4,812	460	4,352	85	214,406	18,037	62	4,296	88,191	16,926
MANUFACTURING													
1954	120,896	18,289,865	452,327	-	-	-	1,415	10,609,897	n.a.	-	-	5,154,201	432,723
1955	129,828	26,010,453	590,709	-	-	-	1,572	15,832,109	n.a.	-	-	7,779,556	587,079
1956	132,835	24,628,749	544,558	-	-	-	1,619	13,639,963	n.a.	-	-	6,594,686	599,041
1959	156,297	24,985,884	798,422	-	-	-	1,651	15,984,110	n.a.	-	-	7,709,276	723,223
1960	165,862	22,144,790	788,907	-	-	-	1,931	14,901,295	n.a.	-	-	7,175,159	752,445
1961	173,558	22,493,578	1,207,770	-	-	-	1,862	15,694,116	1,194,077	-	-	7,495,998	989,175
1962	183,149	25,350,966	1,186,527	-	-	-	2,202	18,045,967	1,175,849	-	-	8,649,068	1,065,209
1963	181,800	28,778,748	1,579,034	n.a.	3,817	n.a.	2,438	n.a.	n.a.	n.a.	n.a.	n.a.	1,346,296
1964	184,961	32,555,934	2,169,476	n.a.	63,357	n.a.	2,775	23,796,783	2,161,926	61,281	n.a.	11,087,538	1,710,468
1965	185,924	40,247,559	1,828,408	816,818	46,829	769,989	2,820	29,440,256	1,821,988	43,277	769,852	13,441,275	1,922,522
1966	187,642	44,403,696	1,718,016	912,292	37,740	874,552	2,834	32,212,904	1,708,337	34,282	874,110	14,542,768	1,999,021
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
1954	29,122	4,440,325	14,000	-	-	-	119	1,771,835	n.a.	-	-	882,656	17,135
1955	33,017	5,775,740	14,073	-	-	-	127	2,406,272	n.a.	-	-	1,204,872	18,185
1956	36,181	5,962,353	13,124	-	-	-	143	2,513,078	n.a.	-	-	1,258,783	19,216
1959	43,195	6,790,796	9,424	-	-	-	157	3,198,558	n.a.	-	-	1,612,068	19,079
1960	43,852	6,592,116	19,951	-	-	-	153	3,158,583	n.a.	-	-	1,575,652	13,133
1961	49,048	7,486,686	16,115	-	-	-	121	3,530,065	8,399	-	-	1,773,435	8,809
1962	52,701	8,010,628	17,256	-	-	-	145	3,537,272	9,043	-	-	1,784,680	11,602
1963	56,291	8,925,311	20,848	n.a.	12	n.a.	155	n.a.	n.a.	n.a.	n.a.	n.a.	18,351
1964	56,338	9,738,884	17,093	n.a.	78	n.a.	134	4,409,126	14,430	78	n.a.	2,108,418	18,353
1965	59,676	10,699,309	24,163	10,478	1,600	8,878	116	4,639,073	20,733	112	8,856	2,167,005	31,204
1966	59,925	11,619,764	20,246	13,533	3,612	9,921	158	5,406,798	17,574	832	9,921	2,518,801	30,731

Footnotes at end of table.

RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT

Table 22.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, CONSTRUCTIVE TAXABLE INCOME FROM RELATED FOREIGN CORPORATIONS, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1966—Continued

Industrial division and selected year	Returns with credit claimed for foreign taxes paid—Continued												
	Returns with Form 1118 statements filed in support of credit claimed												
	Number of returns	Net income	Dividends received from foreign corporations[1]	Constructive taxable income from related foreign corporations		U.S. income tax before credits	Taxable income from foreign sources		Foreign taxes				Foreign tax credit claimed
				Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[2]		Total[3] [4]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
ALL INDUSTRIAL DIVISIONS													
1954	2,422	15,252,577	n.a.	-	-	6,713,990	1,546,035	n.a.	699,937	n.a.	n.a.	n.a.	630,808
1955	3,084	21,956,865	n.a.	-	-	9,935,150	2,130,401	n.a.	951,240	n.a.	n.a.	n.a.	862,452
1956	3,298	20,778,422	n.a.	-	-	9,011,097	2,270,323	n.a.	1,085,970	n.a.	n.a.	n.a.	909,879
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	4,250	21,978,404	n.a.	-	-	10,534,842	2,774,397	n.a.	1,767,942	n.a.	n.a.	342,447	1,139,651
1961	3,821	23,962,860	n.a.	-	-	11,371,203	3,594,725	1,405,766	2,332,358	1,168,355	589,063	574,940	1,476,963
1962	4,681	26,441,500	1,368,079	-	-	12,636,485	3,725,313	1,286,570	2,196,695	1,209,465	541,648	445,582	1,545,351
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	5,236	33,748,706	2,419,100	72,166	n.a.	15,646,302	5,586,784	1,739,698	3,428,299	1,726,329	1,004,664	697,226	2,266,538
1965	5,684	40,283,187	2,102,616	55,731	826,990	18,249,352	6,455,364	1,896,409	4,242,368	2,035,979	1,162,561	1,043,828	2,595,970
1966	5,887	44,765,131	1,920,751	52,136	961,164	20,055,102	7,176,713	1,799,568	4,813,209	2,392,051	1,188,113	1,233,065	2,843,211
AGRICULTURE, FORESTRY, AND FISHERIES													
1954	36	38,077	n.a.	-	-	14,597	24,018	n.a.	9,319	n.a.	n.a.	n.a.	9,273
1955	26	9,047	n.a.	-	-	3,304	5,004	n.a.	1,735	n.a.	n.a.	n.a.	1,730
1956	17	24,323	n.a.	-	-	8,644	1,459	n.a.	414	n.a.	n.a.	n.a.	352
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	15	6,350	n.a.	-	-	1,774	280	n.a.	119	n.a.	n.a.	-	96
1961	13	11,516	n.a.	-	-	3,544	377	16	71	48	6	17	69
1962	43	20,944	482	-	-	8,691	5,455	191	3,302	3,220	82	(6)	3,294
1963	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	44	28,053	5,881	-	n.a.	10,139	9,216	162	1,379	1,282	96	(6)	1,261
1965	24	60,681	960	11	147	21,293	10,072	837	7,632	7,036	226	370	7,127
1966	29	79,994	3,923	86	1,713	32,060	32,206	3,470	12,767	10,918	1,844	7	12,655
MINING													
1954	55	459,783	n.a.	-	-	222,870	311,947	n.a.	161,506	n.a.	n.a.	n.a.	154,952
1955	93	674,020	n.a.	-	-	317,885	437,675	n.a.	217,141	n.a.	n.a.	n.a.	213,964
1956	128	784,300	n.a.	-	-	370,150	488,925	n.a.	284,161	n.a.	n.a.	n.a.	233,982
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	143	803,962	n.a.	-	-	364,853	575,770	n.a.	474,762	n.a.	n.a.	96,878	289,473
1961	78	856,742	n.a.	-	-	389,515	600,343	8,971	535,552	374,667	2,719	158,166	297,964
1962	96	849,144	11,634	-	-	404,878	650,782	11,099	671,340	403,006	3,065	265,269	328,660
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	89	1,005,138	24,697	1	n.a.	452,059	718,580	22,645	908,937	500,639	6,879	401,413	346,363
1965	110	1,197,539	32,234	-	5,844	514,249	867,231	34,231	1,141,004	617,576	10,466	512,962	402,503
1966	94	1,600,170	36,563	2,825	8,410	696,770	1,224,776	32,525	1,489,566	835,996	12,491	641,087	564,223
CONSTRUCTION													
1954	72	77,160	n.a.	-	-	35,001	19,611	n.a.	7,784	n.a.	n.a.	n.a.	6,488
1955	94	75,534	n.a.	-	-	31,155	19,761	n.a.	5,926	n.a.	n.a.	n.a.	5,188
1956	81	91,465	n.a.	-	-	40,968	17,008	n.a.	5,462	n.a.	n.a.	n.a.	5,317
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	99	105,967	n.a.	-	-	48,904	34,583	n.a.	9,889	n.a.	n.a.	255	9,046
1961	71	106,588	n.a.	-	-	41,144	26,778	7,174	8,703	6,218	1,874	611	7,666
1962	75	93,990	5,018	-	-	39,446	15,708	4,862	5,706	3,084	1,753	869	4,445
1963	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	90	111,724	6,227	24	n.a.	44,994	23,685	4,080	6,675	3,603	1,743	1,316	5,286
1965	119	165,192	10,376	97	3,169	69,998	28,018	8,534	12,005	5,243	5,829	933	9,376
1966	83	213,877	18,037	62	4,296	88,012	68,224	14,127	17,240	8,994	7,314	933	16,747
MANUFACTURING													
1954	1,127	9,753,392	n.a.	-	-	4,780,356	895,204	n.a.	440,431	n.a.	n.a.	n.a.	385,720
1955	1,402	15,022,322	n.a.	-	-	7,386,341	1,220,649	n.a.	609,227	n.a.	n.a.	n.a.	533,814
1956	1,459	12,970,432	n.a.	-	-	6,277,984	1,222,543	n.a.	657,290	n.a.	n.a.	n.a.	543,658
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,810	14,129,842	n.a.	-	-	6,806,495	1,644,793	n.a.	1,088,992	n.a.	n.a.	230,578	674,864
1961	1,750	15,424,519	n.a.	-	-	7,360,197	2,367,934	1,158,894	1,574,401	681,303	488,561	404,537	979,715
1962	2,022	17,774,946	1,166,613	-	-	8,489,951	2,453,102	1,101,277	1,332,816	696,038	470,779	165,999	1,050,056
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	2,531	23,629,997	2,160,746	61,231	n.a.	11,012,530	4,037,358	1,569,458	2,261,882	1,096,757	907,995	257,130	1,709,418
1965	2,774	29,097,844	1,810,276	43,081	763,512	13,284,568	4,634,915	1,668,218	2,778,845	1,246,424	1,028,416	504,005	1,903,307
1966	2,740	31,997,136	1,701,093	34,129	870,522	14,441,121	4,844,973	1,623,047	2,987,055	1,355,544	1,077,369	554,126	1,981,751
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
1954	94	1,720,410	n.a.	-	-	861,569	51,233	n.a.	16,618	n.a.	n.a.	n.a.	16,255
1955	116	2,339,969	n.a.	-	-	1,181,608	113,954	n.a.	21,789	n.a.	n.a.	n.a.	17,827
1956	124	2,472,497	n.a.	-	-	1,240,616	132,988	n.a.	23,090	n.a.	n.a.	n.a.	18,470
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	147	3,147,047	n.a.	-	-	1,569,862	46,329	n.a.	14,034	n.a.	n.a.	675	12,633
1961	102	3,505,364	n.a.	-	-	1,761,223	40,486	7,531	8,605	5,576	2,807	222	7,910
1962	122	3,493,410	8,977	-	-	1,763,624	49,369	7,445	11,918	7,955	3,096	867	10,708
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	105	4,358,504	14,430	78	n.a.	2,083,572	90,784	6,823	20,595	14,084	5,471	1,043	17,515
1965	103	4,638,671	20,733	112	8,856	2,166,879	141,280	16,668	42,264	18,330	12,584	11,350	31,204
1966	153	5,385,061	17,574	832	9,921	2,509,626	167,496	14,120	45,311	20,199	11,482	13,629	30,635

Footnotes at end of table.

RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT

Table 22.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, CONSTRUCTIVE TAXABLE INCOME FROM RELATED FOREIGN CORPORATIONS, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1966—Continued

Industrial division and selected year	All active corporation returns						Returns with credit claimed for foreign taxes paid						
				Constructive taxable income from related foreign corporations						Constructive taxable income from related foreign corporations			
	Number of returns	Net income (less deficit)	Dividends received from foreign corporations[1]	Total	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[2]	Number of returns	Net income	Dividends received from foreign corporations[1]	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[2]	U.S. income tax before credits	Foreign tax credit claimed
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE													
1954	238,523	3,647,762	79,214	-	-	-	428	671,634	n.a.	-	-	310,550	55,653
1955	264,968	5,123,375	83,273	-	-	-	533	960,558	n.a.	-	-	475,514	64,089
1956	286,252	5,242,583	84,358	-	-	-	504	996,087	n.a.	-	-	489,486	60,475
1959	334,717	5,567,128	125,536	-	-	-	429	1,159,406	n.a.	-	-	563,385	73,440
1960	355,623	4,525,610	157,199	-	-	-	675	1,129,612	n.a.	-	-	546,812	81,422
1961	364,947	4,563,809	134,530	-	-	-	624	852,322	132,267	-	-	399,804	75,079
1962	388,852	5,172,405	102,777	-	-	-	692	1,037,550	99,554	-	-	504,098	55,894
1963	403,435	5,356,626	157,347	n.a.	9	n.a.	649	n.a.	n.a.	n.a.	n.a.	n.a.	73,285
1964	421,553	6,633,103	124,624	n.a.	1,201	n.a.	941	1,077,349	119,872	1,080	n.a.	509,690	61,635
1965	440,304	7,620,764	116,260	6,164	307	5,857	829	1,310,036	82,636	307	5,836	593,768	55,615
1966	453,174	8,240,466	81,660	34,193	5,206	28,987	783	1,356,117	56,682	5,099	27,305	597,606	56,981
FINANCE, INSURANCE, AND REAL ESTATE													
1954	205,339	8,003,817	49,841	-	-	-	805	2,729,553	n.a.	-	-	525,902	27,502
1955	234,019	8,190,386	65,643	-	-	-	971	2,942,963	n.a.	-	-	554,369	39,790
1956	265,005	8,235,900	90,074	-	-	-	1,006	3,414,669	n.a.	-	-	565,183	47,692
1959	318,592	7,152,612	64,540	-	-	-	1,168	2,005,700	n.a.	-	-	931,094	51,393
1960	334,388	8,250,426	73,224	-	-	-	1,387	2,615,580	n.a.	-	-	1,172,845	57,053
1961	340,210	8,982,109	83,011	-	-	-	1,280	3,180,300	63,728	-	-	1,361,121	71,208
1962	359,229	8,680,895	77,896	-	-	-	1,539	3,045,632	52,938	-	-	1,359,981	69,671
1963	375,375	8,382,346	72,655	n.a.	293	n.a.	1,665	n.a.	n.a.	n.a.	n.a.	n.a.	68,401
1964	383,727	9,181,629	111,303	n.a.	359	n.a.	1,702	3,301,703	66,053	53	n.a.	1,426,349	96,831
1965	388,428	10,844,377	144,573	43,522	15,700	27,822	1,689	3,409,054	91,744	11,990	27,299	1,419,197	143,250
1966	402,740	11,002,481	98,905	37,244	8,084	29,160	1,617	3,736,243	59,261	4,959	28,945	1,513,100	137,321
SERVICES													
1954	64,845	591,128	8,883	-	-	-	253	149,673	n.a.	-	-	73,103	15,271
1955	72,892	704,098	12,538	-	-	-	240	170,108	n.a.	-	-	82,481	17,190
1956	81,598	843,282	16,507	-	-	-	303	199,169	n.a.	-	-	88,186	20,596
1959	110,005	968,252	29,630	-	-	-	299	241,845	n.a.	-	-	111,636	29,082
1960	121,024	849,352	19,850	-	-	-	303	218,688	n.a.	-	-	101,837	20,089
1961	137,955	889,926	53,112	-	-	-	325	289,148	52,356	-	-	130,695	39,508
1962	150,082	833,141	27,294	-	-	-	461	256,302	25,256	-	-	123,944	26,093
1963	163,766	901,109	16,150	n.a.	160	n.a.	552	n.a.	n.a.	n.a.	n.a.	n.a.	18,772
1964	176,902	1,159,005	23,433	n.a.	9,699	n.a.	521	325,225	21,563	9,699	n.a.	141,153	29,078
1965	188,177	1,590,097	54,454	13,729	1,402	12,327	431	432,309	53,668	133	12,327	189,465	44,192
1966	202,065	1,827,647	28,253	14,196	4,144	10,052	596	415,726	27,638	4,144	10,052	184,558	43,410
NATURE OF BUSINESS NOT ALLOCABLE													
1954	9,586	4,748	36	-	-	-	-	-	n.a.	-	-	-	-
1955	9,989	[5]7,159	2	-	-	-	-	-	n.a.	-	-	-	-
1956	12,868	1,069	220	-	-	-	22	99	n.a.	-	-	29	17
1959	16,531	1,729	1	-	-	-	11	700	n.a.	-	-	293	2
1960	17,337	[5]12,530	-	-	-	-	22	163	n.a.	-	-	53	24
1961	8,065	[5]3,955	-	-	-	-	1	26	(6)	-	-	6	(6)
1962	7,756	[5]13,708	(6)	-	-	-	-	-	-	-	-	-	-
1963	7,906	[5]9,198	2	n.a.	-	n.a.	1	n.a.	n.a.	-	n.a.	n.a.	(6)
1964	5,482	[5]3,025	-	n.a.	-	n.a.	-	-	-	-	-	-	-
1965	7,372	915	(6)	-	-	-	-	-	-	-	-	-	-
1966	8,030	5,930	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 22.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, CONSTRUCTIVE TAXABLE INCOME FROM RELATED FOREIGN CORPORATIONS, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1966—Continued

Industrial division and selected year	Returns with credit claimed for foreign taxes paid—Continued											
	Returns with Form 1118 statements filed in support of credit claimed											
	Number of returns	Net income	Dividends received from foreign corporations[1]	Constructive taxable income from related foreign corporations		U.S. income tax before credits	Taxable income from foreign sources		Foreign taxes				Foreign tax credit claimed
				Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[2]		Total[3] [4]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
WHOLESALE AND RETAIL TRADE													
1954	269	571,224	n.a.	-	-	260,527	70,317	n.a.	23,998	n.a.	n.a.	n.a.	23,095
1955	455	875,887	n.a.	-	-	433,169	110,097	n.a.	40,888	n.a.	n.a.	n.a.	39,767
1956	419	917,845	n.a.	-	-	450,912	120,431	n.a.	45,550	n.a.	n.a.	n.a.	43,346
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	607	1,097,648	n.a.	-	-	531,089	189,716	n.a.	97,701	n.a.	n.a.	8,249	80,684
1961	503	823,357	n.a.	-	-	386,019	192,772	132,566	95,922	35,724	52,728	7,470	81,776
1962	586	1,004,508	99,552	-	-	488,224	167,034	92,650	70,760	28,849	35,914	5,997	54,891
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	593	1,063,291	119,775	1,080	n.a.	504,497	176,421	75,199	95,370	22,167	49,002	24,207	61,395
1965	665	1,301,091	82,636	307	5,836	590,571	138,752	50,519	62,708	24,113	34,975	3,620	55,556
1966	698	1,346,743	56,682	5,099	27,305	593,549	148,790	41,831	61,520	22,737	32,105	6,712	56,734
FINANCE, INSURANCE, AND REAL ESTATE													
1954	571	2,516,476	n.a.	-	-	483,029	131,319	n.a.	30,333	n.a.	n.a.	n.a.	25,588
1955	717	2,843,637	n.a.	-	-	526,673	173,708	n.a.	42,021	n.a.	n.a.	n.a.	38,280
1956	798	3,371,882	n.a.	-	-	554,201	212,455	n.a.	51,273	n.a.	n.a.	n.a.	47,063
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,121	2,494,283	n.a.	-	-	1,120,870	239,559	n.a.	61,589	n.a.	n.a.	3,125	56,569
1961	1,048	3,019,002	n.a.	-	-	1,324,096	270,355	52,520	75,655	50,253	21,782	3,620	69,296
1962	1,322	2,974,924	52,613	-	-	1,330,036	287,998	44,800	75,971	52,099	17,605	6,267	69,100
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	1,449	3,248,460	65,921	53	n.a.	1,406,279	440,179	37,169	101,257	74,600	22,241	4,339	96,594
1965	1,501	3,391,335	91,733	11,990	27,299	1,412,884	498,168	71,081	149,174	98,284	46,704	4,186	142,791
1966	1,562	3,728,372	59,241	4,959	28,945	1,510,150	536,558	48,843	144,589	108,344	30,859	5,356	137,165
SERVICES													
1954	198	116,055	n.a.	-	-	56,041	42,386	n.a.	9,948	n.a.	n.a.	n.a.	9,437
1955	181	116,449	n.a.	-	-	55,015	49,553	n.a.	12,513	n.a.	n.a.	n.a.	11,884
1956	261	145,601	n.a.	-	-	67,600	74,294	n.a.	18,719	n.a.	n.a.	n.a.	17,680
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	287	193,179	n.a.	-	-	90,953	43,240	n.a.	20,835	n.a.	n.a.	2,687	16,265
1961	256	215,772	n.a.	-	-	105,465	95,680	38,094	33,449	14,566	18,586	297	32,567
1962	415	229,634	23,190	-	-	111,635	95,865	24,246	24,882	15,214	9,354	314	24,197
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	335	303,539	21,423	9,699	n.a.	132,232	90,561	24,162	32,204	13,197	11,237	7,778	28,706
1965	388	430,834	53,668	133	12,327	188,910	136,928	46,321	48,736	18,973	23,361	6,402	44,106
1966	528	413,778	27,638	4,144	10,052	183,814	153,690	21,605	55,161	29,319	14,649	11,215	43,301
NATURE OF BUSINESS NOT ALLOCABLE													
1954	-	-	n.a.	-	-	-	-	n.a.	-	n.a.	n.a.	n.a.	-
1955	-	-	n.a.	-	-	-	-	n.a.	-	n.a.	n.a.	n.a.	-
1956	11	77	n.a.	-	-	22	220	n.a.	11	n.a.	n.a.	n.a.	11
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	21	126	n.a.	-	-	42	126	n.a.	21	n.a.	n.a.	-	21
1961	-	-	n.a.	-	-	-	-	-	-	-	-	-	-
1962	-	-	-	-	-	-	-	-	-	-	-	-	-
1963	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	-	-	-	-	-	-	-	-	-	-	-	-	-
1965	-	-	-	-	-	-	-	-	-	-	-	-	-
1966	-	-	-	-	-	-	-	-	-	-	-	-	-

n.a. - Not available.

[1]For 1963 and 1964, includes "gross-up" of certain foreign dividends. For 1965 and 1966, includes only that "gross-up" not separately identified by taxpayers. See footnote 2.

[2]For 1965, these are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in Dividends received from foreign corporations. For 1966, some understatement also occurred because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for "Foreign dividend gross-up." The 1966 corporation income tax return did contain a specific line for this item.

[3]For 1964 and succeeding years, includes "gross-up" of certain foreign dividends.

[4]Net amount.

[5]Deficit.

[6]Less than $500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

The information for each of the years prior to 1961 and for 1963 appears in the Statistics of Income—Corporation Income Tax Returns reports for those years. The 1961 and 1962 data are from Statistics of Income—Supplemental Reports on Foreign Tax Credit Claimed on Corporation Income Tax Returns for 1961 and Foreign Income and Taxes Reported on Corporation Income Tax Returns for 1962, respectively.

Detail may not add to totals because of rounding.

Table 23.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, CONSTRUCTIVE TAXABLE INCOME FROM RELATED FOREIGN CORPORATIONS, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS, 1954-1956 AND 1959-1966

Size of total assets and selected year	All active corporation returns						Returns with credit claimed for foreign taxes paid						
				Constructive taxable income from related foreign corporations						Constructive taxable income from related foreign corporations			
	Number of returns	Net income (less deficit) (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Total (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Foreign dividend income resulting from foreign taxes deemed paid[2] (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Dividends received from foreign corporations[1] (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Foreign dividend income resulting from foreign taxes deemed paid[2] (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TOTAL													
1954	722,805	36,328,435	613,140	-	-	-	3,215	16,564,910	n.a.	-	-	7,247,355	725,549
1955	807,303	47,478,271	772,177	-	-	-	3,688	23,171,398	n.a.	-	-	10,496,471	959,418
1956	885,747	46,884,912	758,292	-	-	-	3,856	21,724,057	n.a.	-	-	9,443,402	997,813
1959	1,074,120	46,797,267	1,040,403	-	-	-	3,993	23,472,251	n.a.	-	-	11,319,837	1,179,313
1960	1,140,574	43,505,174	1,069,708	-	-	-	4,740	22,950,724	n.a.	-	-	10,992,758	1,223,501
1961	1,190,286	45,893,900	1,514,362	-	-	-	4,427	24,540,337	1,469,612	-	-	11,602,921	1,492,900
1962	1,268,042	49,606,038	1,431,046	-	-	-	5,266	26,897,795	1,379,800	-	-	12,879,042	1,564,972
1963	1,323,187	54,284,740	1,882,415	n.a.	4,297	n.a.	5,750	n.a.	n.a.	n.a.	n.a.	n.a.	1,915,490
1964	1,373,517	61,575,194	2,484,116	n.a.	74,774	n.a.	6,595	34,069,822	2,420,650	72,216	n.a.	15,786,555	2,269,649
1965	1,423,980	73,389,821	2,212,608	899,979	65,946	834,033	6,186	40,661,383	2,114,348	55,927	833,330	18,418,973	2,615,945
1966	1,468,725	80,527,706	2,006,631	1,030,631	63,484	967,147	6,197	45,023,360	1,928,015	52,289	964,752	20,174,329	2,861,270
TOTAL ASSETS UNDER $100,000[5]													
1954	444,995	404,363	1,181	-	-	-	296	28,968	n.a.	-	-	12,753	2,212
1955	491,415	649,590	4,163	-	-	-	297	112,047	n.a.	-	-	53,073	3,423
1956	540,681	652,091	3,727	-	-	-	381	61,277	n.a.	-	-	29,267	3,440
1959	645,995	669,499	767	-	-	-	332	103,863	n.a.	-	-	51,861	1,024
1960	684,614	110,020	1,443	-	-	-	490	33,320	n.a.	-	-	15,005	3,527
1961	712,777	434,306	5,019	-	-	-	316	106,169	3,711	-	-	51,994	2,458
1962	740,884	509,237	8,857	-	-	-	408	104,044	7,511	-	-	50,922	10,143
1963	795,206	399,741	3,180	n.a.	9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	804
1964	823,641	705,915	3,840	n.a.	-	n.a.	943	78,769	3,266	-	n.a.	28,227	2,065
1965	846,162	1,228,951	5,173	1,957	325	1,632	685	120,684	4,239	323	1,632	54,984	4,859
1966	864,477	1,500,516	3,686	676	219	457	529	112,332	3,138	219	457	51,451	4,663
TOTAL ASSETS $100,000 UNDER $1,000,000													
1954	228,272	3,009,070	5,232	-	-	-	892	49,837	n.a.	-	-	17,912	5,467
1955	260,134	4,104,281	4,101	-	-	-	983	68,656	n.a.	-	-	24,805	6,469
1956	289,387	4,236,023	4,464	-	-	-	986	74,425	n.a.	-	-	28,832	7,786
1959	364,204	4,600,491	3,693	-	-	-	975	56,284	n.a.	-	-	21,325	8,467
1960	389,307	3,820,001	3,505	-	-	-	1,414	71,574	n.a.	-	-	25,522	7,003
1961	408,715	4,327,217	2,805	-	-	-	1,252	61,081	2,124	-	-	21,726	5,058
1962	454,730	5,172,779	7,514	-	-	-	1,725	100,020	5,860	-	-	37,666	7,311
1963	450,622	5,152,621	2,131	n.a.	10	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6,266
1964	468,200	6,045,223	7,514	n.a.	70	n.a.	1,885	97,195	3,714	41	n.a.	33,228	7,522
1965	490,688	7,519,456	6,685	1,428	1,269	159	1,612	76,117	4,585	-	157	24,842	5,721
1966	514,871	8,013,700	3,973	4,826	3,919	907	1,567	94,885	2,699	3,907	907	33,756	7,692
TOTAL ASSETS $1,000,000 UNDER $50,000,000													
1954	47,812	10,659,707	71,638	-	-	-	1,589	1,820,202	n.a.	-	-	847,210	81,363
1955	53,893	13,487,266	78,013	-	-	-	1,907	2,486,399	n.a.	-	-	1,149,444	108,063
1956	53,703	13,596,161	87,815	-	-	-	1,991	2,575,457	n.a.	-	-	1,213,729	97,443
1959	61,602	12,716,590	93,752	-	-	-	2,079	2,543,675	n.a.	-	-	1,191,880	105,735
1960	64,175	10,805,564	108,310	-	-	-	2,217	2,356,561	n.a.	-	-	1,105,265	111,998
1961	66,162	11,105,391	100,810	-	-	-	2,177	2,408,625	90,438	-	-	1,105,596	101,893
1962	69,596	11,371,469	108,891	-	-	-	2,399	2,653,691	95,330	-	-	1,223,702	102,137
1963	74,324	12,164,797	104,989	n.a.	1,008	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	109,617
1964	78,465	13,826,791	166,909	n.a.	9,362	n.a.	2,874	3,304,681	151,372	7,824	n.a.	1,496,582	133,575
1965	83,729	16,763,261	167,275	55,272	14,642	40,630	2,926	3,786,912	147,454	12,623	40,195	1,657,079	146,943
1966	85,782	17,865,697	100,137	63,619	20,364	43,255	3,057	4,046,187	86,687	16,017	43,106	1,784,566	127,735
TOTAL ASSETS $50,000,000 OR MORE													
1954	1,726	22,255,295	535,089	-	-	-	438	14,665,903	n.a.	-	-	6,369,480	636,507
1955	1,861	29,237,134	685,900	-	-	-	501	20,504,296	n.a.	-	-	9,269,149	841,463
1956	1,976	28,400,637	662,286	-	-	-	498	19,012,898	n.a.	-	-	8,171,574	889,144
1959	2,319	28,810,687	942,191	-	-	-	607	20,768,429	n.a.	-	-	10,054,771	1,064,087
1960	2,478	28,769,589	956,450	-	-	-	619	20,489,269	n.a.	-	-	9,846,966	1,100,973
1961	2,632	30,026,986	1,405,728	-	-	-	682	21,964,462	1,373,339	-	-	10,423,605	1,383,491
1962	2,832	32,352,553	1,305,784	-	-	-	734	24,040,040	1,271,099	-	-	11,566,752	1,445,381
1963	3,035	36,567,581	1,772,115	n.a.	3,270	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,798,803
1964	3,211	40,997,265	2,305,853	n.a.	65,342	n.a.	893	30,589,177	2,262,298	64,351	n.a.	14,228,518	2,126,487
1965	3,401	48,378,153	2,033,475	841,322	49,710	791,612	963	36,677,670	1,958,070	42,981	791,346	16,682,068	2,458,422
1966	3,595	53,147,793	1,898,835	961,510	38,982	922,528	1,044	40,769,956	1,835,491	32,146	920,282	18,304,556	2,721,180

Footnotes at end of table.

Table 23.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, CONSTRUCTIVE TAXABLE INCOME FROM RELATED FOREIGN CORPORATIONS, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS, 1954-1956 AND 1959-1966—Continued

Size of total assets and selected year	Returns with credit claimed for foreign taxes paid—Continued											
	Returns with Form 1118 statements filed in support of foreign tax credit claimed											
	Number of returns	Net income	Dividends received from foreign corporations[1]	Constructive taxable income from related foreign corporations		U.S. income tax before credits	Taxable income from foreign sources		Foreign taxes				Foreign tax credit claimed
				Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[2]		Total[3 4]	Dividends from related corporations	Total	Paid or accrued	Deemed paid	Carryover	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
TOTAL	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
1954	2,422	15,252,577	n.a.	-	-	6,713,990	1,546,035	n.a.	699,937	n.a.	n.a.	n.a.	630,808
1955	3,084	21,956,865	n.a.	-	-	9,935,150	2,130,401	n.a.	951,240	n.a.	n.a.	n.a.	862,452
1956	3,298	20,778,422	n.a.	-	-	9,011,097	2,270,323	n.a.	1,085,970	n.a.	n.a.	n.a.	909,879
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	4,250	21,978,404	n.a.	-	-	10,534,842	2,774,397	n.a.	1,767,942	n.a.	n.a.	342,447	1,139,651
1961	3,821	23,962,860	n.a.	-	-	11,371,203	3,594,725	1,405,766	2,332,358	1,168,355	589,063	574,940	1,476,963
1962	4,681	26,441,500	1,368,079	-	-	12,636,485	3,725,313	1,286,570	2,196,695	1,209,465	541,648	445,582	1,545,351
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	5,236	33,748,706	2,419,100	72,166	n.a.	15,646,302	5,586,784	1,739,698	3,428,299	1,726,329	1,004,664	697,226	2,266,538
1965	5,684	40,283,187	2,102,616	55,731	826,990	18,249,352	6,455,364	1,896,409	4,242,368	2,035,979	1,162,561	1,043,828	2,595,970
1966	5,887	44,765,131	1,920,751	52,136	961,164	20,055,102	7,176,713	1,799,568	4,813,209	2,392,051	1,188,113	1,233,065	2,843,211
TOTAL ASSETS UNDER $100,000[5]													
1954	214	20,356	n.a.	-	-	9,523	(*)	n.a.	1,882	n.a.	n.a.	n.a.	1,467
1955	190	99,892	n.a.	-	-	48,299	8,690	n.a.	2,987	n.a.	n.a.	n.a.	2,892
1956	278	52,718	n.a.	-	-	25,455	8,794	n.a.	3,057	n.a.	n.a.	n.a.	2,949
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	418	32,328	n.a.	-	-	14,578	15,408	n.a.	3,917	n.a.	n.a.	200	3,350
1961	202	100,445	n.a.	-	-	50,162	5,849	n.a.	2,949	1,271	1,014	664	2,128
1962	323	103,029	7,511	-	-	50,639	25,365	7,346	12,909	9,134	3,543	232	10,142
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	432	58,232	3,255	-	n.a.	19,946	6,134	2,813	4,300	994	1,165	2,158	1,777
1965	528	119,606	4,239	323	1,632	54,739	12,512	3,074	5,315	2,752	2,266	297	4,703
1966	424	110,936	3,138	219	457	51,008	15,947	2,321	5,377	3,080	461	1,813	4,652
TOTAL ASSETS $100,000 UNDER $1,000,000													
1954	546	34,524	n.a.	-	-	12,167	(*)	n.a.	5,446	n.a.	n.a.	n.a.	4,307
1955	746	55,577	n.a.	-	-	20,143	17,819	n.a.	5,694	n.a.	n.a.	n.a.	5,017
1956	774	62,056	n.a.	-	-	24,505	24,502	n.a.	7,878	n.a.	n.a.	n.a.	6,975
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,217	64,790	n.a.	-	-	23,437	27,217	n.a.	10,718	n.a.	n.a.	2,180	6,906
1961	970	48,676	n.a.	-	-	17,517	18,147	n.a.	5,560	4,764	627	169	4,677
1962	1,412	84,103	5,589	-	-	32,523	33,473	4,503	10,211	7,709	1,571	931	7,310
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	1,260	80,699	3,622	41	n.a.	28,513	29,942	1,798	9,556	6,907	882	1,764	7,055
1965	1,371	72,340	4,582	-	157	24,059	19,154	2,458	8,330	6,242	1,232	856	5,642
1966	1,439	92,410	2,698	3,907	907	33,073	29,316	2,804	11,928	7,968	1,256	2,726	7,494
TOTAL ASSETS $1,000,000 UNDER $50,000,000													
1954	1,275	1,620,907	n.a.	-	-	759,581	204,117	n.a.	76,244	n.a.	n.a.	n.a.	67,965
1955	1,700	2,322,169	n.a.	-	-	1,075,695	305,226	n.a.	109,714	n.a.	n.a.	n.a.	101,717
1956	1,785	2,388,720	n.a.	-	-	1,126,166	284,952	n.a.	101,535	n.a.	n.a.	n.a.	91,134
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	2,023	2,233,492	n.a.	-	-	1,050,022	329,676	n.a.	141,368	n.a.	n.a.	20,985	108,491
1961	1,989	2,326,742	n.a.	-	-	1,068,916	291,881	n.a.	138,807	80,628	35,357	22,822	99,604
1962	2,235	2,559,636	94,416	-	-	1,181,384	290,403	86,828	144,011	76,725	34,317	32,969	98,756
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	2,672	3,205,013	150,733	7,774	n.a.	1,454,264	406,623	110,823	178,227	81,077	63,985	33,120	132,266
1965	2,835	3,739,084	145,858	12,623	40,195	1,636,958	430,718	119,805	195,446	83,458	71,731	40,257	145,754
1966	2,993	3,976,871	86,402	15,864	43,106	1,753,668	432,483	81,205	163,761	83,623	53,482	26,666	126,456
TOTAL ASSETS $50,000,000 OR MORE													
1954	387	13,576,790	n.a.	-	-	5,932,719	1,322,309	n.a.	616,365	n.a.	n.a.	n.a.	557,069
1955	448	19,479,227	n.a.	-	-	8,791,013	1,798,666	n.a.	832,845	n.a.	n.a.	n.a.	752,826
1956	461	18,274,928	n.a.	-	-	7,834,971	1,952,075	n.a.	973,500	n.a.	n.a.	n.a.	808,821
1959	n.a.	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	592	19,647,794	n.a.	-	-	9,446,805	2,402,096	n.a.	1,611,939	n.a.	n.a.	319,082	1,020,904
1961	660	21,486,997	n.a.	-	-	10,234,608	3,278,848	n.a.	2,185,042	1,081,692	552,065	551,285	1,370,554
1962	711	23,694,732	1,260,563	-	-	11,371,939	3,376,072	1,187,893	2,029,564	1,115,897	502,217	411,450	1,429,143
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	872	30,404,762	2,261,490	64,351	n.a.	14,143,579	5,144,085	1,624,264	3,236,216	1,637,351	938,632	660,184	2,125,440
1965	950	36,352,157	1,947,937	42,785	785,006	16,533,596	5,992,980	1,771,072	4,033,277	1,943,526	1,087,332	1,002,418	2,439,871
1966	1,031	40,584,914	1,828,513	32,146	916,694	18,217,353	6,698,967	1,713,238	4,632,143	2,297,380	1,132,914	1,201,860	2,704,609

n.a. - Not available. (*) Estimate is not shown separately because of high sampling variability. However, the data are included in appropriate totals. [1]For 1963 and 1964, includes "gross-up" of certain foreign dividends. For 1965 and 1966, includes only that "gross-up" not separately identified by taxpayers. See footnote 2. [2]For 1965, these are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated, and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in Dividends received from foreign corporations. For 1966, some understatement also occurred because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for "Foreign dividend gross-up." The 1966 corporation income tax return did contain a specific line for this item. [3]For 1964 and succeeding years, includes "gross-up" of certain foreign dividends. [4]Net amount.

[5]Includes returns with zero assets.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. The information for each of the years prior to 1961 and for 1963 appears in the Statistics of Income--Corporation Income Tax Returns reports for these years. The 1961 and 1962 data are from Statistics of Income--Supplemental Reports on Foreign Tax Credit Claimed on Corporation Income Tax Returns for 1961 and Foreign Income and Taxes Reported on Corporation Income Tax Returns for 1962, respectively.

Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 24.—NUMBER OF RETURNS, TAXABLE INCOME FROM FOREIGN SOURCES, AND FOREIGN TAXES, BY GEOGRAPHIC AREA AND SELECTED COUNTRY WHERE FOREIGN TAXES WERE PAID, 1961, 1962, AND 1964

Geographic area and selected country	1961			1962			1964		
	Number of returns[1]	Taxable income from foreign sources[2] (Thousand dollars)	Foreign taxes[3] (Thousand dollars)	Number of returns[1]	Taxable income from foreign sources[2] (Thousand dollars)	Foreign taxes[3] (Thousand dollars)	Number of returns[1]	Taxable income from foreign sources[2 4] (Thousand dollars)	Foreign taxes[3] (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All areas, total	3,821	3,594,725	1,757,418	4,681	3,725,313	1,751,113	5,236	5,586,784	2,730,977
Canada	2,569	651,686	231,579	3,126	647,337	252,022	3,592	1,127,444	437,897
Latin America, total	n.a.	805,961	554,289	1,081	849,040	531,235	1,197	979,407	664,532
Argentina	247	40,226	15,924	310	49,660	24,409	294	72,591	31,869
Brazil	296	49,967	19,164	259	30,025	15,942	182	26,178	9,428
Chile	96	83,321	84,689	124	92,422	93,725	124	104,238	110,778
Colombia	151	29,066	18,520	225	25,450	10,961	226	27,452	18,509
Jamaica	17	39,473	8,006	n.a	([5])	([5])	27	44,702	9,310
Mexico	461	83,339	32,847	567	84,447	33,225	802	135,820	49,323
Panama (excluding Canal Zone)	55	35,646	3,678	95	46,358	8,088	103	53,767	6,711
Peru	86	18,613	8,474	155	36,159	15,101	164	56,772	27,580
Venezuela	130	388,600	338,190	220	378,074	307,044	292	397,347	366,823
Other Latin America	n.a.	37,710	24,797	n.a.	[5]106,445	[5]22,740	n.a.	60,540	34,201
Other Western Hemisphere	n.a.	24,021	6,208	34	17,962	7,345	52	34,781	5,454
Europe, total	818	864,068	371,042	994	877,045	347,702	1,223	1,501,394	613,484
Belgium	86	38,889	19,558	106	32,090	15,383	130	26,115	8,367
France	141	43,783	16,005	222	48,855	16,591	278	110,040	39,750
Italy	181	43,491	9,162	223	51,241	13,808	337	71,540	21,570
Netherlands	82	57,073	23,689	117	68,747	29,832	160	33,355	9,759
Switzerland	83	24,044	6,831	95	24,125	7,035	237	99,580	18,092
United Kingdom	520	419,002	189,542	563	414,761	174,307	629	720,024	333,445
West Germany	220	193,887	93,001	312	193,599	78,776	446	350,902	152,276
Other Europe	n.a.	43,899	13,254	n.a.	43,627	11,970	n.a.	89,838	30,225
Africa, total	214	90,422	26,510	296	105,308	24,501	333	293,517	142,530
Libya	n.a.	([6])	([6])	n.a.	([6])	([6])	10	194,538	108,794
Republic of South Africa	171	43,960	13,752	235	33,323	8,164	278	54,270	17,318
Other Africa	n.a.	[6]46,462	[6]12,758	n.a.	[6]71,985	[6]16,337	n.a.	44,709	16,418
Asia, total	568	945,227	501,825	833	1,054,728	541,126	1,040	1,343,765	776,151
India	89	13,402	10,172	103	25,251	15,324	125	24,809	14,831
Indonesia	10	19,318	9,493	15	15,382	7,552	22	130,425	70,791
Iran	23	117,895	78,212	47	146,167	83,736	44	164,244	125,755
Iraq	6	45,609	18,242	5	34,338	13,689	10	28,112	13,888
Japan	314	95,823	18,278	474	100,597	20,319	705	177,495	45,937
Kuwait	6	132,573	75,719	8	162,459	89,240	7	180,376	98,580
Philippines	127	29,986	16,735	214	30,058	11,244	240	42,941	16,744
Saudi Arabia	9	438,328	251,522	8	484,982	280,330	12	530,036	368,247
Other Asia	n.a.	52,293	23,452	n.a.	55,494	19,692	n.a.	65,327	21,378
Oceania, total	333	102,802	50,895	450	81,392	37,229	559	132,580	57,828
Australia	312	92,242	45,836	430	73,344	33,579	524	120,480	52,212
Other Oceania	n.a.	10,560	5,059	n.a.	8,048	3,650	n.a.	12,100	5,616
Puerto Rico and U. S. Possessions, total	190	15,114	5,499	314	23,144	6,800	414	54,890	14,692
Puerto Rico	182	13,762	4,874	292	19,978	5,744	400	50,961	12,853
U. S. Possessions	n.a.	1,352	625	n.a.	3,166	1,056	n.a.	3,929	1,839
Country not stated and other income from outside the United States	76	95,424	9,571	92	69,357	3,153	207	119,006	18,409

n.a. - Not available.

[1]The return counts are the number of domestic parent corporations with operations in a particular area or country. Since many firms operate in more than one country or area, the return counts are not additive.

[2]Net amount.

[3]Excluding carryover.

[4]Includes the "gross-up" of certain foreign dividends.

[5]Jamaica is included in "Other Latin America."

[6]Libya is included in "Other Africa."

NOTE: See text for explanatory statements, including Geographic classification under Explanation of Terms, and for Description of the Sample and Limitations of the Data. Detail may not add to totals because of rounding.

Section 2

Controlled Foreign Corporations, 1965 and 1966

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Introduction

Domestic corporations conduct business abroad primarily through subsidiary corporations incorporated in foreign countries and through foreign branches. This section presents data on foreign corporations controlled by United States corporations. These data were obtained from the Forms 2952 "Information Return with Respect to Controlled Foreign Corporations" filed by United States corporations for each of their directly- and indirectly-owned Controlled Foreign Corporations.

Since this section concerns only foreign corporations, the data do not give a complete picture of all the foreign activity of domestic corporations. The most significant omission from these data is the foreign branch profits of domestic corporations. Foreign branch profits are reported as taxable income from foreign sources by United States corporations claiming a foreign tax credit. Data on the foreign tax credit are included in another section of this report.

Changes Introduced by the Revenue Act of 1962 Pertaining to the Statistics on Controlled Foreign Corporations

Filing Requirements for Information Returns for Controlled Foreign Corporations

Prior to the Revenue Act of 1962, a "Controlled Foreign Corporation" was any foreign corporation in which *more than* 50 percent of the voting stock was directly owned by one or more United States corporations on any day of the taxable year of the corporation. A separate Form 2952 was required for each Controlled Foreign Corporation and each foreign subsidiary of a Controlled Foreign Corporation, the latter being defined as a foreign corporation in which more than 50 percent of the voting stock was owned by the Controlled Foreign Corporation.

With the Act of 1962, the definition of Controlled Foreign Corporations for purposes of filing Form 2952 was expanded without limit beyond the first-tier foreign corporation by the concept of "deemed control." A United States corporation is "deemed" to control a second- or lower-tier foreign corporation if it owns more than 50 percent of the voting stock or more than 50 percent of the total value of all shares of stock of the first-tier foreign corporation and the first-tier foreign corporation in turn owns more than 50 percent of the voting stock or more than 50 percent of the total value of all shares of stock of the second-tier foreign corporation, and so forth. For example, if a United States corporation, corporation A, owns more than 50 percent of the voting stock of a foreign corporation, corporation B, which in turn owns more than 50 percent of the voting stock of foreign corporation C, and foreign corporation C owns more than 50 percent of the voting stock of foreign corporation D, then corporation A, the United states corporation, is deemed to control foreign corporations B, C, and D, and accordingly is required to file a Form 2952 for each of them.

The information supplied on the Form 2952 is required for the annual accounting period of the foreign corporation ending with or within the United States person's taxable year. For example, since the 1966 tables covered Forms 2952 filed with United States corporation income tax returns with accounting periods ending in July 1966 through June 1967, information for Controlled Foreign Corporations in the 1966 tables covered a period from September 1964 through June 1967. However, most of the United States corporations as well as the foreign corporations covered in this study have been reported in calendar year returns and, therefore, most data related to calendar years 1965 and 1966, respectively, for the 1965 and 1966 tables.

Taxation of Certain Undistributed Earnings and Profits of Controlled Foreign Corporations—"Includable Income" Provisions

Prior to the Act of 1962, the United States shareholder's equity in the earnings and profits of a foreign corporation was not subject to United States corporation taxes until these earnings and profits were repatriated to the shareholder corporation in the form of dividends. In order to take advantage of this tax deferral on profit of foreign subsidiaries, United States corporations with substantial equity in foreign corporations could arrange their multinational corporate structures and transactions with these foreign subsidiaries so that profits would be maximized in corporations organized in countries with relatively low tax rates (tax havens). As a result of the Act of 1962, the pro rata shares of certain income of Controlled Foreign Corporations are taxable to United States shareholders owning 10 percent or more of the Controlled Foreign Corporations.

Since the provisions of the Act of 1962 were effective for taxable years of Controlled Foreign Corporations beginning in 1963, and the 1963 statistics cover foreign taxable years beginning August 1962 through July 1963, United States shareholders of foreign corporations with taxable years beginning August 1962 through December 1962 would not report includable income, whereas this provision regarding the beginning dates of the taxable year would not be applicable to succeeding years.

The 1962 Act added "Subpart F—Controlled Foreign Corporations" (sections 951-964) to the Code. Subpart F provides for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. For this purpose, a corporation was considered controlled if more than 50 percent of its voting stock was owned directly or indirectly or constructively by United States persons, including corporations, each of which owned at least 10 percent of such voting stock. However, for purposes of determining whether earnings from insurance of United States risks was to be taxable to the United States shareholder, the foreign corporation is also a Controlled Foreign Corporation where more than 25 percent of the voting stock was owned by one or more United States shareholders and the gross amount of premiums from insurance of United States risks exceeded 75 percent of the gross amount of premiums from all risks. The new provisions were first effective for taxable years of Controlled Foreign Corporations beginning in 1963 and for taxable years of United States corporations in which (or with which) the taxable years of such foreign corporations ended.

The pro rata share of foreign income includable by a United States shareholder from a Controlled Foreign Corporation consists of four parts: (1) Subpart F income (sections 952, 953, and 954), (2) previously excluded Subpart F income withdrawn from investments in less-developed countries (section 955), (3) increase in investment of earnings of Controlled Foreign Corporations in United States property (section 956), and (4) previously excluded Subpart F income withdrawn from export trade corporation assets (section 970). The basic element of undistributed earnings of a Controlled Foreign Corporation taxable to United States shareholders is Subpart F income which is comprised of income derived from insurance of United States risks and foreign base company income.

Foreign base company income consists of specified types of income, from investments, as well as certain income derived from purchase and resale of goods or from per-

forming services outside the Controlled Foreign Corporation's country of incorporation for branches or shareholders having more than 50 percent control of the Controlled Foreign Corporation or vice versa. Foreign base company income may be taxable only if it constitutes at least 30 percent of gross income.

Income from qualified investments in less-developed countries, or from certain sales of United States exports and income derived from the use of aircraft or vessels in foreign commerce and related services, was specifically excluded from foreign base company income. Also, there was no constructive distribution of undistributed earnings if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporations was made. These minimum distributions were based on relationships of foreign and United States tax rates so that the combined tax on the earnings and profits of the Controlled Foreign Corporation approximated 90 percent of the United States rate.

Further discussion of the elements comprising foreign base company income and the relief provisions provided is given in section 4 of this report under part 2—Controlled Foreign Corporations.

Foreign personal holding company income (a component of foreign base company income), which includes dividends, interest, rents, royalties, and annuities, etc., was no longer to be deferred from taxation because this type of income is passive in character. Congress, while recognizing the need to maintain active American business operations abroad on an equal competitive footing with other operating businesses in the same countries, nevertheless saw no need to maintain the deferral of United States tax where the investments are portfolio types of investments, or where the company is merely passively receiving investment income. Nevertheless, the law provides many escape clauses and exclusions from treatment of foreign income as foreign personal holding company income.

The provisions relating to foreign base company sales income, another component of foreign base company income, were directed against trading companies which were organized as principals or agents (taking fees or commissions) after being separated from the manufacturing activities of a related corporation and organized in a country with low tax rates. Nevertheless, some manufacturing companies reduced their equity in trading companies to 50 percent or less and still retained control without increasing the tax liability due to the includable income provisions.

The important exception of income derived from the use of aircraft or vessels in foreign commerce was made in the interest of national defense to encourage maintenance of the United States-owned maritime fleet and to aid airlines operating abroad. However, the result was to reduce the taxable income from foreign sources that ordinarily would have been includable in gross income from operation on and over the high seas.

The most important factor in reducing the magnitude of otherwise includable income of Controlled Foreign Corporations was the minimum distribution election. Code section 963 provides that Subpart F income of a Controlled Foreign Corporation is not taxable to the United States shareholder if the latter included the Controlled Foreign Corporation in a minimum distribution election *and* received a minimum distribution of the earnings and profits from the Controlled Foreign Corporation or from a group or chain of foreign corporations in which the Controlled Foreign Corporation was included. The minimum distribution to be received includes the taxes deemed paid ("gross-up") with respect to the dividend distribution. To understand the flexibility allowed the United States shareholder in qualifying for exemption from Subpart F taxation under the minimum distribution election the following should be noted: (1) the taxpayer may treat most branches as if they were wholly-owned foreign subsidiaries and include them in the election; (2) the taxpayer may also include foreign corporations of second or lower tiers (in a group or chain of foreign corporations) which are not Controlled Foreign Corporations; (3) the taxpayer may exclude all less-developed country corporations from a group of Controlled Foreign Corporations under the taxpayer's "control" provided the taxpayer does not own stock of a not-less-developed country corporation indirectly through the less-developed country corporation; and (4) the taxpayer may exclude any Controlled Foreign Corporation whose earnings and profits could not have been distributed because of currency restrictions.

The minimum distribution schedules in Code section 963 relate the effective foreign tax rate (foreign income taxes as a percent of earnings and profits before taxes) to a minimum distribution percentage of earnings and profits after taxes. The consolidated earnings and profits of a group or chain of foreign corporations would be taken into account if more than one foreign corporation was included in the election.

Since the minimum distribution percentage is based on an approximation of the combined United States and foreign tax rates, the schedule of required minimum distribution percentages is constructed so that as the effective foreign tax rate on profits before taxes increases the required minimum distribution from after tax profits decreases. An effective foreign tax rate of 43 percent or more generally meant that there would be *no* distribution required in order to avoid having Subpart F income liable to taxation.

Due to the two-step reduction in United States corporation tax rates which was effective for 1964 and 1965 (as a result of the Revenue Act of 1964), the required minimum distribution percentage decreased so that a smaller distribution was required to exclude Subpart F income for 1964 and succeeding years than prior to 1964. This decreased the amounts of includable income which otherwise would have been reported.

Many taxpayers made extensive use of the minimum distribution election to avoid having Subpart F income and also included as many foreign corporations as possible with earnings and profits deficits in a group or chain election. This served to increase the effective foreign tax rate of the group or chain thereby decreasing the minimum distribution required to exclude the Subpart F income of the foreign corporations included in that group or chain.

Another relief provision, found in Subpart G of the Code, sections 970-972, enabled the taxpayer to reduce

Subpart F income on the basis of certain sales of United States exports of Controlled Foreign Corporations qualifying as export trade corporations.

Summary of the Data

Historical Summary

Tables 31 and 32 present historical data on the operations of United States corporations abroad through foreign subsidiary corporations which they control both directly and indirectly. The three years shown in these tables, 1962, 1965, and 1966, are the only years for which data relating specifically to Controlled Foreign Corporations have been tabulated.

Under the provisions in existence prior to the Revenue Act of 1962, 2,642 United States corporation returns were filed with 12,073 Forms 2952 for the tax year 1962, averaging 4.6 foreign corporations reported per return. After the Revenue Act of 1962, the number of United States corporation returns with Forms 2952 increased to 3,513 for 1965 and 3,732 for 1966 and included 17,668 and 19,617 Forms 2952, respectively, for 1965 and 1966. Thus, by 1966 not only had the number of Forms 2952 filed increased considerably (about 62 percent), but the average number of Controlled Foreign Corporations reported per United States corporation return filed with Forms 2952 had increased to 5.3.

In 1962 United States shareholder corporations reported foreign corporations with net current earnings and profits before taxes of $4,181 million. By 1966, almost $7,000 million in net current earnings and profits before taxes were reported for Controlled Foreign Corporations on Forms 2952, an increase of 67 percent. Average net current earnings and profits before taxes per foreign corporation remained fairly stable during this period, being $346 million in 1962, and $356 million in 1966.

Although dividends paid to domestic corporations filing Forms 2952 are paid out of both *current* earnings and profits after taxes and earnings and profits after taxes of prior years (accumulated earnings and profits), if it is assumed that all dividends were paid out of current earnings and profits after taxes a maximum or upper limit repatriation rate can be obtained. About $1.1 billion in dividends were paid to domestic corporations filing Forms 2952 for 1962, or about 44 percent of net current earnings and profits after taxes. Although the total amount of dividends increased to about $1.5 billion for the years 1965 and 1966, the repatriation rate actually declined for those years to 41 and 34 percent, respectively, based on the net current earnings and profits after taxes. It should be noted that starting with 1965 the Department of Commerce outlined new techniques available to business in the voluntary program designed to improve the United States balance of payments, two of which may be most pertinent here. They are:

(1) restraint in financing new direct investments in developed countries with funds raised in the United States, and

(2) greater use of funds raised in developed countries to finance direct investments in these countries.

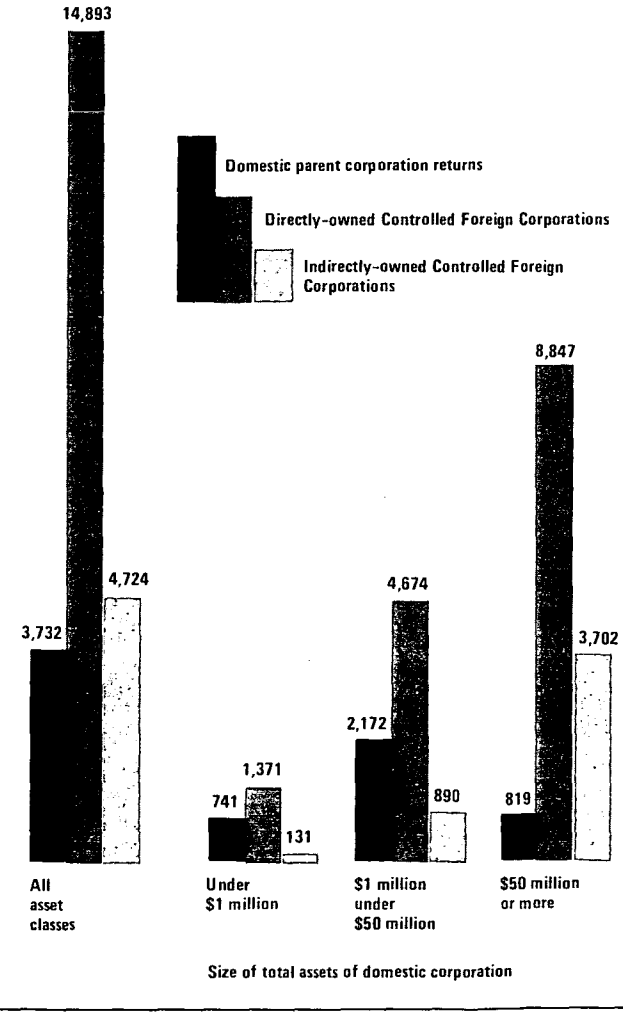
The above two recommendations may have encouragec an increased use of foreign earnings to finance direct in

Table 2A.—DOMESTIC CORPORATION RETURNS AND CONTROLLED FOREIGN CORPORATIONS: NUMBER, TOTAL ASSETS, INCOME, TAXES, AND DIVIDENDS, 1966

Item	All active domestic corporation returns	Domestic corporations returns with Controlled Foreign Corporations	Controlled Foreign Corporations
	(1)	(2)	(3)
Number	1,468,725	3,732	19,617
	(Million dollars)		
Total assets	1,844,775	496,613	[1]
Net income (less deficit) before taxes	80,528	39,906	-
Net current earnings and profits before taxes	-	-	6,986
U. S. income tax before credits	34,449	17,983	-
Foreign income taxes	-	-	2,533
Dividends received from all foreign corporations	2,007	1,913	-
Dividends paid to domestic corporations filing Form 2952	-	-	1,525

[1]Not tabulated.

Chart 2A. Number of domestic parent corporation returns, and directly- and indirectly-owned Controlled Foreign Corporations, by size of total assets of domestic corporation, 1966



vestment thus making less earnings available for repatriation.

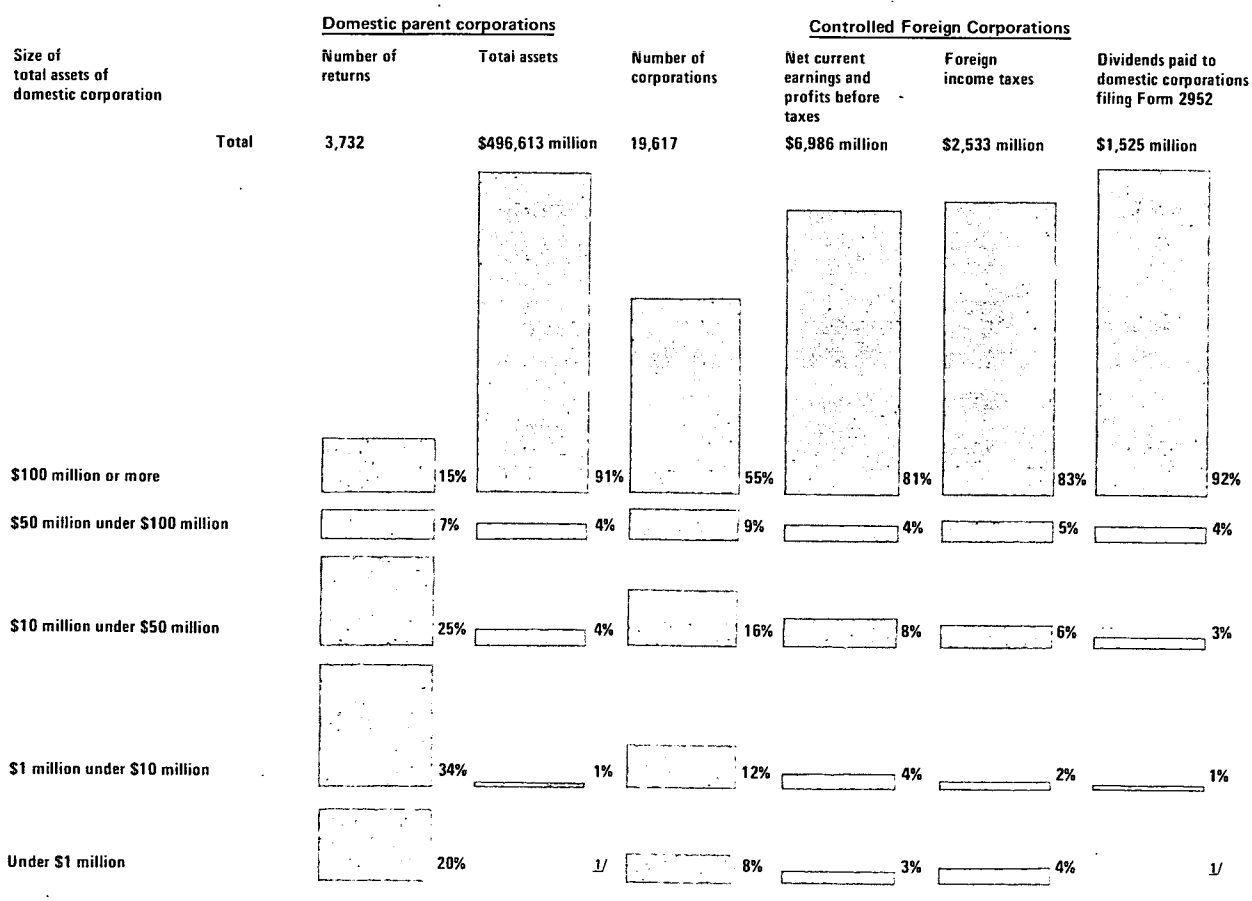
Characteristics of United States Parent Corporations and Their Controlled Foreign Corporations

In 1966, as shown in table 2A, controlling interest in foreign corporations was reported on 3,732 domestic corporation returns, one-quarter of 1 percent of all domestic corporations returns. These relatively few corporation returns accounted for 27 percent of the total assets, 50 percent of the net income (less deficit) before taxes, and 52 percent of the United States income tax before credits shown on all domestic corporation returns. Included in their net income of $39,906 million were $1,525 million in dividends paid by Controlled Foreign Corporations to United States parent corporations. This $1,525 million accounted for 80 percent of the $1,913 million in foreign dividends received by United States corporations with Controlled Foreign Corporations and 76 percent of all foreign dividends reported as being received by all domestic corporations. Actually, when dividends to noncontrolling domestic corporation shareholders are included, Controlled Foreign Corporations remitted more than $1,525 million to United States corporations. These additional foreign dividends are included in table 2A in the $2,007 million in dividends received from all foreign corporations.

The total assets of $496,613 million shown in table 2A included not only the assets of the controlling domestic corporations, but also the assets of those domestic corporations with less than controlling interest or no interest whatsoever in Controlled Foreign Corporations which were included in consolidated returns where at least one corporation did control one or more foreign corporations. Thus, although the assets figure is an overstatement of total assets for domestic corporations controlling foreign corporations, the number of returns (3,732) is an understatement of the number of controlling domestic corporations because more than one controlling domestic corporation could be included in a consolidated return.

Charts 2A and 2B show that as the size of the total assets reported in the domestic corporation return became larger, the average number of foreign corporations per domestic return rapidly increased. For domestic corporations with total assets of less than $1 million, there was a ratio of about two foreign corporations per return. The ratio

Chart 2B. Domestic parent corporations and Controlled Foreign Corporations: Percentage distribution of number and selected financial items, by size of total assets of domestic corporation, 1966



1/ Less than 0.5 percent

Note: Figures may not add to 100 percent because of rounding.

increased to over fifteen to one for the 819 domestic corporation returns with $50 million or more in total assets. These 819 returns accounted for 12,549 foreign corporations, representing 64 percent of all Controlled Foreign Corporations, and 59 percent of all directly-owned Controlled Foreign Corporations and 78 percent of all indirectly-owned Controlled Foreign Corporations. Furthermore, these 12,549 foreign corporations accounted for 85 percent of the net current earnings and profits before taxes of all foreign corporations. The largest domestic corporations controlled more than half of all Controlled Foreign Corporations, and these foreign corporations accounted for an even larger proportion of both foreign earnings and taxes.

Industrial Activity of Domestic Corporations

Chart 2C shows how the total assets of domestic corporations controlling foreign corporations are distributed by industrial division. Almost 55 percent of the total assets belonged to domestic corporations classified in Manufacturing with another 23 percent of the assets belonging to corporations classified in Finance, insurance, and real estate.

Table 2B shows that domestic corporations classified in Manufacturing represented over 60 percent of all domestic corporations controlling foreign corporations, controlling 71 percent of all Controlled Foreign Corporations, and these foreign corporations earned 86 percent of the net current earnings and profits reported by all foreign corporations. Although domestic corporations which were in Finance, insurance, and real estate accounted for almost one-fourth of the domestic assets of all domestic corporations with Controlled Foreign Corporations, the foreign corporations they controlled were not relatively significant. Their Controlled Foreign Corporations numbered less than 5 percent and reported less than 3 percent of the net current earnings and profits of all Controlled Foreign Corporations.

It should be noted that the domestic corporation's diverse industrial activities were not evident in the data classified by the industry of the domestic corporation because the return was classified by the business activity accounting for the largest portion of total receipts even though the return might have been for a corporation engaged in many business activities or might have been a consolidated return which included corporations in different business activities. Although this study does not include any information on the industrial activity of Controlled Foreign Corporations, in most instances the Controlled Foreign Corporation was engaged in activities related to those of the parent corporation. However, if

Chart 2C. Total assets of domestic parent corporations, by industrial division of domestic corporation, 1966

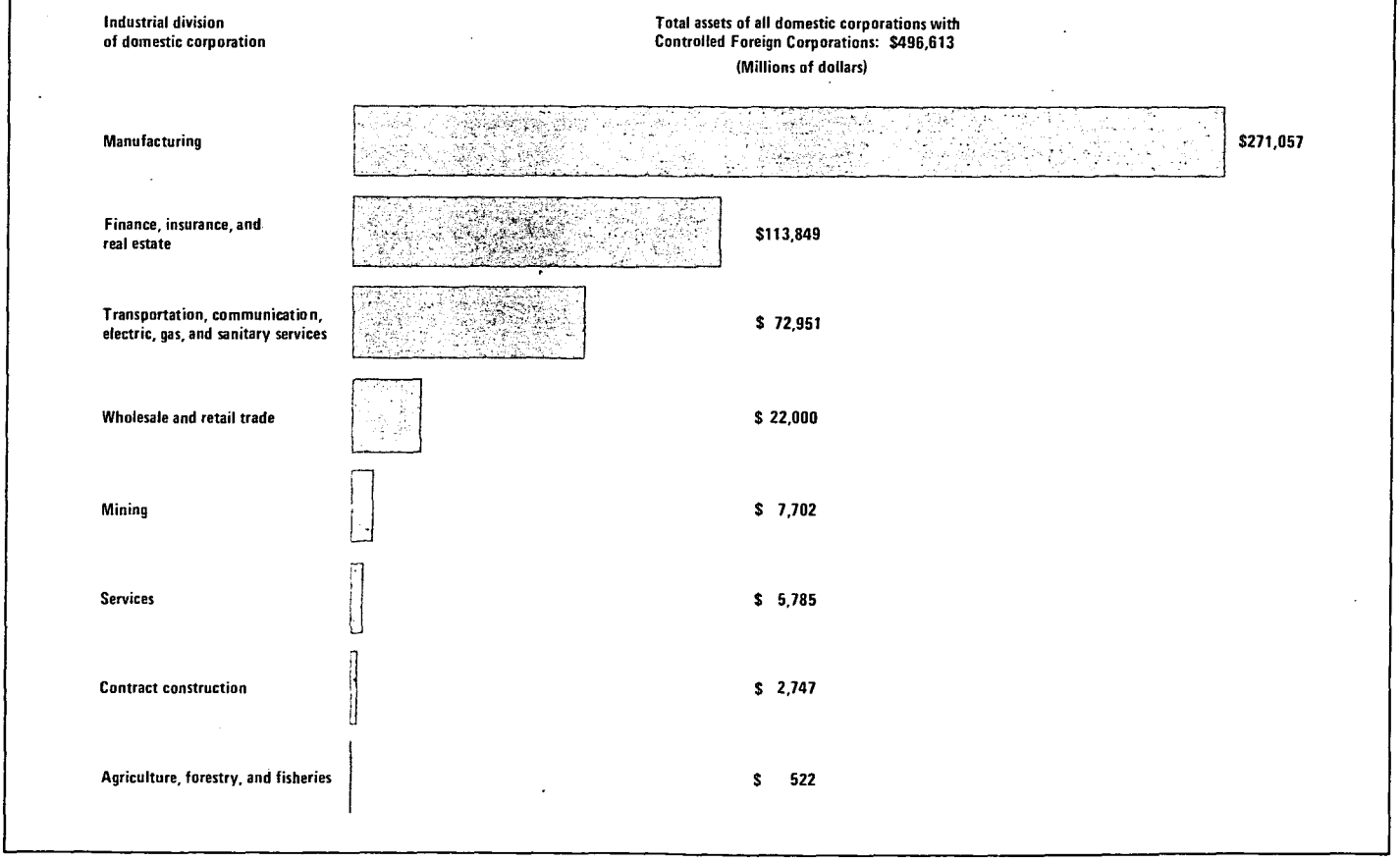


Table 2B.—NUMBER AND NET INCOME OF DOMESTIC PARENT CORPORATIONS AND NUMBER AND PERCENTAGE DISTRIBUTION OF FOREIGN CORPORATIONS AND THEIR EARNINGS AND PROFITS BETWEEN DIRECTLY-OWNED AND INDIRECTLY-OWNED CONTROLLED FOREIGN CORPORATIONS, BY SELECTED MAJOR INDUSTRY OF DOMESTIC CORPORATION, 1966

Selected major industry of domestic corporation	Domestic corporations with Controlled Foreign Corporations		Controlled Foreign Corporations					
			Number			Net current earnings and profits before taxes		
	Number of returns	Net income (less deficit) (Million dollars)	Total	Directly-owned foreign corporations as a percent of total	Indirectly-owned foreign corporations as a percent of total	Total amount (Million dollars)	Directly-owned foreign corporations as a percent of total	Indirectly-owned foreign corporations as a percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	3,732	39,906	19,617	75.9	24.1	6,986	89.5	10.5
Agriculture, forestry, and fisheries	18	66	88	86.4	13.6	3	97.3	2.7
Mining	104	572	315	90.5	9.5	122	97.8	2.2
Contract construction	95	221	392	86.7	13.3	80	94.2	5.8
Manufacturing	2,268	31,018	13,981	74.3	25.7	6,027	90.6	9.4
Food and kindred products	153	1,822	1,185	74.7	25.3	400	88.0	12.0
Paper and allied products	65	831	323	70.9	29.1	164	80.9	19.1
Chemicals and allied products	258	4,462	2,844	68.8	31.2	915	82.9	17.1
Petroleum refining and related industries	60	3,565	1,356	71.5	28.5	1,204	88.6	11.4
Rubber and miscellaneous plastics products	41	526	361	85.9	14.1	178	98.7	1.3
Primary metal industries	76	2,475	462	78.6	21.4	192	91.7	8.3
Fabricated metal products, except machinery and transportation equipment	205	986	745	80.9	19.1	273	96.5	3.5
Machinery, except electrical	418	3,870	1,953	81.4	18.6	883	94.3	5.7
Electrical machinery, equipment, and supplies	274	2,555	1,445	68.9	31.1	440	93.8	6.2
Motor vehicles and motor vehicles equipment	65	5,218	638	53.4	46.6	656	92.3	7.7
Scientific instruments, photographic equipment, watches and clocks	114	1,242	635	83.8	16.2	427	98.9	1.1
Other manufacturing	539	3,466	2,034	79.1	20.9	296	88.8	11.2
Transportation, communication, electric, gas, and sanitary services	156	4,998	550	82.7	17.3	88	59.8	40.2
Wholesale and retail trade	521	1,387	1,947	81.3	18.7	380	92.1	7.9
Finance, insurance, and real estate	243	1,179	878	67.8	32.2	187	60.9	39.1
Services	327	465	1,466	80.2	19.8	99	81.9	18.1
Nature of business not allocable	-	-	-	-	-	-	-	-

the activity of the foreign corporation were available, in many cases the activity would be classified in another industrial division. For example, a domestic corporation engaged in Petroleum refining (a Manufacturing activity) may control a subsidiary engaged in Petroleum production (a Mining activity). With the increase in conglomerate operations overseas, an increasing number of domestic corporations own subsidiaries which are engaged in many diverse industrial activities.

Distinguishing Between Directly-Owned and Indirectly-Owned Controlled Foreign Corporations

Table 2C shows that 76 percent of the 19,617 foreign corporations for which Forms 2952 were filed were directly-owned Controlled Foreign Corporations. The directly-owned Controlled Foreign Corporations accounted for 89 percent of current earnings and profits after taxes, 91 percent of distributions to all stockholders, 99 percent of dividends paid to domestic corporations filing Form 2952, and paid 89 percent of foreign income and profits taxes. However, table 2B shows that the percentage distribution of net current earnings and profits between directly- and indirectly-owned Controlled Foreign Corporations varied considerably by industry.

Table 2C.—COMPARATIVE SHARES OF DIRECTLY-AND INDIRECTLY-OWNED CONTROLLED FOREIGN CORPORATIONS WITH RESPECT TO NUMBER, EARNINGS AND PROFITS, FOREIGN INCOME TAXES, DISTRIBUTIONS, AND DIVIDENDS PAID TO DOMESTIC PARENT CORPORATIONS, 1966

Item	Controlled Foreign Corporations					
	Total foreign corporations		Directly-owned foreign corporations		Indirectly-owned foreign corporations	
	Number or amount	Percent	Number or amount	Percent of total	Number or amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Number of corporations	19,617	100	14,893	76	4,724	24
	(Million dollars)					
Current earnings and profits after taxes	5,182	100	4,600	89	582	11
Negative current earnings and profits	728	100	593	81	135	19
Foreign income and profits taxes	2,533	100	2,249	89	284	11
Distributions	2,200	100	1,994	91	206	9
Dividends paid to domestic corporations filing Form 2952	1,525	100	1,512	99	13	1

Limitations of the Data

Coverage

The 1965 and 1966 data reflect the provisions of the Internal Revenue Code as amended by the Revenue Act of 1962. The 1962 Act changed the filing requirements for Controlled Foreign Corporations. Under this Act, domestic corporations are required to file for more than two levels of controlling ownership in foreign corporations. Also all Controlled Foreign Corporations, both those directly- and indirectly-owned, have to be included if their accounting periods end within the taxable year of the domestic corporation. In contrast, prior to the Revenue Act of 1962, domestic corporations were required to file for the first-tier directly-owned Controlled Foreign Corporation and the second-tier subsidiary of the first-tier corporation only when the accounting period of the second-tier subsidiary ended within that of the first-tier foreign corporation, and the accounting period of the first-tier foreign corporation ended within the taxable year of the domestic corporation.

The number of Controlled Foreign Corporations shown in this report for 1966 (for example) may differ from the number actually controlled by domestic corporations with accounting periods ended July 1965 through June 1966, since undercoverage may have resulted from foreign corporations that were newly controlled in 1966 by a domes-

tic corporation, but had accounting periods ending after the taxable year of the filing domestic parent corporation.

There was probably little nonfiling, because failure to file Form 2952 does result in a loss of some or all of the foreign tax credit for creditable foreign taxes of the Controlled Foreign Corporations. In addition, criminal penalties are provided for failure to file even when there are no creditable foreign taxes.

Only active domestic corporations returns were included in the tabulations for 1965 and 1966. Inasmuch as the number of inactive domestic corporation returns with Form 2952 was negligible in 1962 (the only other year for which similar data are available), the number is estimated to be also insignificant in 1965 and 1966.

Understatement or Overstatement of Specific Items of Data

Dividends

There was some overstatement of dividends received by domestic corporations from foreign corporations because the corporation income tax return, Form 1120, for 1965 did not have a specific line for reporting "Foreign dividend gross-up" and some corporations may have included the "gross-up" in their reported foreign dividends. For 1966 some overstatement also occurred, albeit to a lesser extent, because corporations with accounting periods ended July through November 1966 used the 1965 corporation return form.

Dividends reported as paid by Controlled Foreign Corporations may differ from the amount of foreign dividends received by domestic corporations. For two reasons, the domestic corporation normally received more foreign dividends than its Controlled Foreign Corporations reported paying. First, and most obvious, was that the domestic corporation income tax return included dividends from all foreign corporations regardless of the degree of ownership. Second, the domestic corporation receiving the dividends from the Controlled Foreign Corporation may have been included in a consolidated income tax return with one or more domestic corporations who were minor shareholders in the Controlled Foreign Corporation. These other domestic corporations also would have received dividends when the Controlled Foreign Corporation made a distribution to its controlling domestic parent corporation. Data in this study concerning dividends paid by Controlled Foreign Corporations reflected only those dividends distributed to the one controlling domestic corporation and excluded dividends distributed to noncontrolling domestic corporations.

However, in some instances, foreign dividends reported as paid by Controlled Foreign Corporations exceeded the foreign dividends reported as received on the domestic corporation income tax return. Total dividends paid slightly exceeded foreign dividends received in four major industries: Tobacco manufacturers; Electric, gas, and sanitary services; Credit agencies other than ban and Amusement and recreation services except moti pictures. Review of some of the returns in these ind tries showed that data on the Forms 1120 and 2952 son times failed to match because they represented differe time periods, since it is permissable for an accounti period of a Controlled Foreign Corporation to be cluded within an accounting period of its domestic pare without being coincident with it. Thus some part of di dents paid to domestic corporations may have been i cluded in domestic tax returns of a prior year. Anoth possible reason for the differences in reported forei dividends is that dividends from foreign sources report in schedule C, Form 1120, were not always clearly desi nated as "foreign" and as a result, a small amount foreign dividends may have been mistakenly classifi as dividends from domestic corporations. In some cas the Controlled Foreign Corporation paid dividends th represented a return of capital and this was reflected c Form 2952. In the data on the total activity of the dome tic corporation derived from Form 1120, income fro a return of capital such as liquidating dividends was n included in dividends from foreign sources, and th caused an inconsistency in the amount of dividends b tween payer and receiver.

Finally, many taxpayers included dividends receiv from Controlled Foreign Corporations with "Income fro Controlled Foreign Corporations" in their 1966 corpor tion income tax returns. This resulted from the fact th the 1966 return did not clearly specify that "Income fro Controlled Foreign Corporations" in "Schedule C—Div dends," of the Form 1120 was only to contain Includab income and not dividends actually received from Co trolled Foreign Corporations. Although specific attemp were made to reallocate these dividends in processing th return and in later review of the tables, some sma amounts of dividends remained in the figures for Inclu able income of Controlled Foreign Corporations thereb understating the amount of dividends received fro foreign corporations in these instances.

Current earnings and profits

The combined earnings and profits of all Controlle Foreign Corporations, both those directly- and indirectl owned, is slightly overstated because the profits of Co trolled Foreign Corporations include dividends receive from corporations they control. According to unpublishe data for an earlier year, the amount of dividends pai by subsidiaries to their controlling foreign corporatio was about 10 percent of the amount of dividends pai by the directly-owned Controlled Foreign Corporation This 10 percent probably constitutes an upper limit fo the overstatement of total earnings and profits.

In some instances the current earnings and profits i item 11 (a) of Form 2952 were missing. When the n profit per books for these foreign corporations were avai

able from attached financial statements, these data were used in place of the missing earnings and profits data. To the extent that net profit per books figures were different than earnings and profits computed according to section 964 of the Code there would be some inconsistency in the current earnings and profits data in this study.

Industry Classification

The industry data in the tables classified by the business activity of the domestic corporation may not accurately reflect the actual industrial activity of the foreign subsidiary. This has been discussed in detail above under Industrial activity of domestic corporations.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 25.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION

Major industry of domestic corporation	Domestic corporations											
	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Net income (less deficit) (Thousand dollars)	Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)
			Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industries	3,513	424,325,852	1,142	2,078,115	153	65,499	462	806,540	35,032,493	143	303,293	33,713,746
Agriculture, forestry, and fisheries	14	491,598	6	877	1	11	2	147	43,430	1	5,747	37,466
Mining	104	6,566,717	25	31,853	-	-	6	5,844	436,598	9	39,883	396,074
Metal mining	15	2,747,667	9	23,615	-	-	4	5,742	275,346	5	34,154	232,896
Coal mining	9	1,022,176	1	38	-	-	-	-	16,757	-	-	18,446
Crude petroleum and natural gas	70	2,389,581	13	7,326	-	-	2	102	142,226	3	4,449	137,739
Nonmetallic minerals (except fuels) mining	10	407,293	2	874	-	-	-	-	2,269	1	1,280	6,993
Contract construction	78	2,325,032	18	10,071	2	97	8	3,001	141,837	4	105	136,410
Manufacturing	2,123	239,567,416	705	1,778,779	111	46,392	363	744,879	27,715,527	103	245,472	26,736,362
Food and kindred products	130	15,406,868	55	92,715	7	3,058	29	53,564	1,647,012	7	2,982	1,627,470
Tobacco manufactures	9	2,062,821	3	860	1	28	1	279	346,177	-	-	346,544
Textile mill products	55	3,695,917	12	5,510	2	163	4	423	294,663	-	-	289,585
Apparel and other fabricated textile products	44	1,117,561	15	2,276	1	60	6	1,101	103,662	-	-	101,834
Lumber and wood products, except furniture	20	2,874,751	4	2,636	-	-	2	491	212,499	1	5	215,639
Furniture and fixtures	53	501,802	5	355	-	-	1	126	55,363	1	(3)	48,903
Paper and allied products	66	6,690,544	35	24,816	2	3,811	16	21,309	706,580	2	350	702,908
Printing, publishing, and allied industries	107	4,204,536	30	13,410	1	374	13	10,570	512,175	18	1,008	513,890
Chemicals and allied products	239	23,044,904	107	220,762	20	10,182	67	117,404	3,399,147	22	14,457	3,315,373
Petroleum refining and related industries	61	52,564,219	19	566,777	4	457	10	65,368	2,876,432	16	134,080	2,293,362
Rubber and miscellaneous plastics products	38	4,891,152	17	45,366	3	2,638	9	7,508	400,434	1	96	388,154
Leather and leather products	15	518,381	5	637	-	-	1	44	58,076	-	-	56,486
Stone, clay, and glass products	61	5,441,658	28	48,819	7	673	14	32,574	719,749	5	483	700,590
Primary metal industries	75	25,200,664	29	84,036	8	1,730	12	13,398	2,227,460	8	79,638	2,050,282
Fabricated metal products, except machinery and transportation equipment	239	7,013,575	55	66,871	6	800	34	44,612	870,797	4	648	862,473
Machinery, except electrical	385	19,132,661	115	160,342	19	17,062	51	94,160	2,847,626	7	7,699	2,804,121
Electrical machinery, equipment, and supplies	213	16,127,375	61	73,998	9	2,676	37	36,584	2,122,990	6	2,981	2,115,914
Motor vehicles and motor vehicle equipment	59	32,747,192	21	312,264	6	837	6	215,318	6,250,586	3	495	6,212,168
Transportation equipment, except motor vehicles	41	9,516,107	23	10,175	5	371	16	5,245	890,953	1	548	901,638
Scientific instruments, photographic equipment, watches and clocks	113	5,179,659	39	35,294	7	1,124	20	23,781	961,984	-	-	963,536
Miscellaneous manufacturing industries, including ordnance and accessories	97	1,580,914	27	10,860	2	327	14	1,020	215,998	1	2	223,377
Manufacturing not allocable	3	54,155	-	-	1	21	-	-	[4]4,836	-	-	2,115
Transportation, communication, electric, gas, and sanitary services	155	64,228,496	46	22,865	4	1,600	9	8,395	4,396,034	5	6,309	4,251,676
Transportation	125	13,778,925	36	6,470	4	1,600	6	1,922	496,588	2	103	409,029
Communication services	17	38,725,000	5	14,601	-	-	2	5,046	3,487,730	2	534	3,452,053
Electric, gas, and sanitary services	13	11,724,571	5	1,794	-	-	1	1,427	411,716	1	5,672	390,594
Wholesale and retail trade	414	16,777,861	125	112,087	4	307	24	5,313	1,007,981	12	4,248	1,003,090
Wholesale trade	362	7,027,302	114	48,634	4	307	20	2,920	237,806	12	4,248	250,613
Groceries and related products	17	508,744	7	1,827	-	-	1	262	24,914	1	1,032	30,291
Machinery, equipment, and supplies	42	489,721	10	70	-	-	1	21	24,046	2	986	26,499
Miscellaneous wholesale trade	300	6,006,188	96	46,736	4	307	18	2,637	189,459	9	2,230	193,689
Wholesale trade not allocable	3	22,649	1	1	-	-	-	-	[4]613	-	-	134
Retail trade	48	9,549,437	9	62,018	-	-	3	1,809	768,656	-	-	751,104
Building materials, hardware, and farm equipment stores	5	123,867	1	6	-	-	-	-	17,287	-	-	16,971
General merchandise stores	9	7,375,943	4	61,314	-	-	2	1,703	548,548	-	-	542,517
Food stores	3	1,531,946	1	104	-	-	1	106	154,374	-	-	148,394
Automotive dealers and gasoline service stations	2	5,778	-	-	-	-	-	-	2,240	-	-	-
Apparel and accessory stores	4	100,339	-	-	-	-	-	-	9,499	-	-	6,862
Furniture, home furnishings, and equipment stores	2	4,663	-	-	-	-	-	-	[4]82	-	-	-
Eating and drinking places	16	246,393	2	214	-	-	-	-	23,999	-	-	24,096
Miscellaneous retail stores	5	140,039	1	380	-	-	-	-	9,760	-	-	9,244
Retail trade not allocable	2	20,469	-	-	-	-	-	-	3,031	-	-	3,020
Wholesale and retail trade not allocable	4	201,122	2	1,435	-	-	1	584	1,519	-	-	1,373
Finance, insurance, and real estate	290	89,158,155	95	68,119	16	15,690	23	27,053	864,377	1	3	727,685
Banks and trust companies	24	52,637,815	10	2,351	1	2	4	982	306,921	-	-	304,294
Credit agencies other than banks	65	13,397,804	18	6,380	-	-	5	5,990	121,856	1	3	103,084
Security and commodity brokers, dealers, exchanges, and services	11	2,143,238	5	138	1	2,424	-	-	84,601	-	-	84,050
Holding and other investment companies	88	3,112,709	35	55,359	6	12,866	11	19,840	131,958	-	-	99,050
Insurance carriers	31	16,641,096	17	3,277	4	334	1	16	190,789	-	-	109,152
Insurance agents, brokers, and service	13	157,875	3	418	1	33	1	223	20,009	-	-	18,150
Real estate	58	1,067,618	7	196	3	31	1	2	8,243	-	-	9,905
Services	335	5,210,577	122	53,464	15	1,402	27	11,908	426,709	8	1,526	424,983
Hotels, rooming houses, camps, and other lodging places	7	900,300	4	1,134	-	-	1	168	27,376	1	98	24,138
Personal services	11	116,973	3	48	-	-	-	-	11,227	-	-	11,581
Business services	175	1,784,270	78	14,329	2	133	14	3,875	179,289	1	17	181,008
Automobile and other repair services	12	321,634	2	2,232	-	-	-	-	3,379	-	-	3,831
Motion pictures	30	1,689,824	14	33,067	-	-	8	7,027	126,559	4	1,382	125,968
Amusement and recreation services, except motion pictures	11	77,941	4	1,014	-	-	2	775	2,288	-	-	4,517
Miscellaneous services	89	319,635	17	1,640	13	1,269	2	63	76,591	2	29	73,940
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 25.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Domestic corporations—Con.			Controlled Foreign Corporations								
		Foreign tax credit claimed		Total				Foreign corporations directly owned by a domestic corporation				
	U. S. income tax before credits				Net current earnings and profits after taxes		Foreign income and profits taxes		Current earnings and profits after taxes		Negative current earnings and profits	
		Number of returns	Amount	Number of Controlled Foreign corporations	Number of corporations	Amount		Number of corporations	Number of corporations	Amount	Number of corporations	Amount
	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)	(Thousand dollars)			(Thousand dollars)		(Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industries	15,979,946	1,614	2,155,124	17,668	13,533	3,564,260	2,168,369	13,600	7,930	3,845,836	3,163	520,242
Agriculture, forestry, and fisheries	17,586	8	7,091	63	51	5,375	1,607	63	36	5,782	15	407
Mining	181,273	29	83,722	332	225	56,020	18,372	286	124	65,189	73	9,958
Metal mining	107,898	10	53,478	81	45	24,264	8,115	60	18	25,624	16	1,081
Coal mining	8,265	3	7	29	26	2,577	1,885	28	14	2,818	12	241
Crude petroleum and natural gas	61,760	14	28,598	201	148	28,683	8,328	179	89	36,143	42	8,528
Nonmetallic minerals (except fuels) mining	3,350	2	1,639	21	6	496	44	19	3	604	3	108
Contract construction	61,308	30	7,488	333	276	30,813	10,268	284	145	48,594	96	15,476
Manufacturing	12,684,029	1,184	1,854,636	12,281	10,017	3,011,852	1,892,130	9,687	5,839	3,257,217	2,191	419,723
Food and kindred products	776,732	74	95,334	1,191	887	212,968	135,025	845	495	248,941	179	40,520
Tobacco manufactures	166,336	5	1,679	51	35	6,659	3,165	19	7	4,275	7	1,707
Textile mill products	139,015	27	3,153	177	139	20,254	7,127	157	92	21,673	33	3,977
Apparel and other fabricated textile products	47,942	28	3,779	124	99	6,789	3,895	112	71	7,945	23	1,159
Lumber and wood products, except furniture	60,048	13	1,795	84	46	15,046	10,237	82	35	15,393	10	675
Furniture and fixtures	23,084	14	380	100	58	2,830	2,663	82	31	3,314	15	677
Paper and allied products	315,338	46	29,052	285	237	81,628	66,923	257	173	98,660	43	24,276
Printing, publishing, and allied industries	243,129	48	13,596	355	294	32,640	23,064	294	186	29,695	61	5,641
Chemicals and allied products	1,574,447	151	199,234	2,534	2,170	511,286	279,485	1,998	1,279	511,531	458	45,115
Petroleum refining and related industries	1,080,656	27	697,246	1,021	727	589,492	301,029	748	311	641,980	227	114,673
Rubber and miscellaneous plastics products	186,085	25	27,179	358	298	103,179	62,133	313	192	110,402	73	9,628
Leather and leather products	27,083	7	281	38	32	2,640	791	38	22	2,859	10	219
Stone, clay, and glass products	329,693	43	44,573	295	255	73,417	48,013	241	156	73,588	53	6,659
Primary metal industries	973,243	47	131,180	445	338	104,041	37,919	350	205	119,437	77	24,839
Fabricated metal products, except machinery and transportation equipment	410,233	109	57,489	722	572	98,302	63,150	631	377	103,451	135	5,603
Machinery, except electrical	1,340,683	217	154,148	1,766	1,489	424,453	304,685	1,493	940	439,029	328	41,820
Electrical machinery, equipment, and supplies	1,010,983	123	66,843	1,078	899	155,345	129,582	733	435	206,655	175	42,349
Motor vehicles and motor vehicle equipment	2,978,611	39	274,258	560	507	408,847	323,235	326	203	449,413	84	37,046
Transportation equipment, except motor vehicles	433,684	35	10,849	210	168	19,895	10,392	188	107	21,084	46	2,968
Scientific instruments, photographic equipment, watches and clocks	459,774	60	35,775	607	539	112,755	69,253	507	358	115,999	98	6,858
Miscellaneous manufacturing industries, including ordnance and accessories	106,316	45	6,810	276	226	29,366	10,364	269	162	31,873	56	3,314
Manufacturing not allocable	914	1	3	4	2	20	-	4	2	20	-	-
Transportation, communication, electric, gas, and sanitary services	2,032,296	46	26,240	471	352	55,540	35,664	407	198	57,276	108	3,710
Transportation	189,338	34	7,533	326	241	21,216	9,326	288	125	23,634	90	3,289
Communication services	1,660,803	6	13,014	101	83	30,964	24,123	77	52	30,140	11	279
Electric, gas, and sanitary services	182,155	6	5,693	44	28	3,360	2,215	42	21	3,502	7	142
Wholesale and retail trade	476,363	111	45,097	1,983	970	204,791	126,214	1,017	574	244,343	204	50,581
Wholesale trade	117,421	93	13,083	1,740	807	62,231	50,193	865	481	107,971	177	49,517
Groceries and related products	13,767	4	1,881	93	75	[4]4,938	4,570	67	40	10,316	18	15,219
Machinery, equipment, and supplies	12,575	17	292	126	92	4,736	2,317	119	56	5,372	29	745
Miscellaneous wholesale trade	91,025	72	10,910	1,517	636	62,474	43,300	675	384	92,277	127	33,506
Wholesale trade not allocable	54	-	-	4	4	[4]41	6	4	1	6	3	47
Retail trade	358,402	16	31,606	208	138	123,624	69,514	117	70	117,379	25	1,007
Building materials, hardware, and farm equipment stores	8,103	1	1	8	7	152	2	7	3	177	3	25
General merchandise stores	258,671	5	31,081	98	45	110,537	63,449	32	17	105,728	6	827
Food stores	71,211	2	178	9	2	9,478	4,801	7	2	9,478	-	-
Automotive dealers and gasoline service stations	-	-	-	9	9	59	11	9	3	126	6	67
Apparel and accessory stores	3,316	2	13	24	21	600	329	20	19	324	-	-
Furniture, home furnishings and equipment stores	-	-	-	2	2	[4]19	-	2	-	-	2	19
Eating and drinking places	11,272	4	79	31	25	1,139	470	31	19	1,154	6	15
Miscellaneous retail stores	4,450	2	254	25	25	1,732	452	7	7	392	-	-
Retail trade not allocable	1,379	-	-	2	2	[4]54	-	2	-	-	2	54
Wholesale and retail trade not allocable	540	2	408	35	25	18,936	6,507	35	23	18,993	2	57
Finance, insurance, and real estate	337,445	84	88,421	782	574	125,074	51,629	627	339	105,255	122	9,980
Banks and trust companies	145,173	9	37,691	75	38	5,303	2,987	62	23	5,957	7	626
Credit agencies other than banks	48,184	20	10,927	173	130	37,675	10,844	152	74	35,198	43	4,625
Security and commodity brokers, dealers, exchanges, and services	39,991	7	251	34	32	3,563	814	23	15	754	6	92
Holding and other investment companies	44,680	28	36,855	303	250	71,619	32,525	226	164	52,045	28	1,093
Insurance carriers	47,440	11	2,221	57	40	7,442	1,901	48	21	8,124	13	1,455
Insurance agents, brokers, and service	8,663	4	411	40	26	2,596	2,355	26	13	2,113	2	37
Real estate	3,314	5	65	100	58	[4]3,124	203	90	29	1,064	23	2,052
Services	189,646	122	42,429	1,423	1,068	74,795	32,485	1,229	675	62,180	354	10,407
Hotels, rooming houses, camps, and other lodging places	8,746	4	1,433	48	30	25,704	4,396	41	25	3,616	4	188
Personal services	5,510	5	51	40	28	2,229	1,536	25	14	2,486	7	513
Business services	85,932	44	10,152	676	476	10,221	10,544	528	242	16,563	211	6,804
Automobile and other repair services	1,807	5	1,182	123	94	4,926	2,051	114	63	5,797	29	871
Motion pictures	59,430	16	27,423	387	326	27,120	11,529	380	259	28,389	65	1,320
Amusement and recreation services, except motion pictures	2,153	2	807	31	20	266	192	29	14	280	6	14
Miscellaneous services	26,068	46	1,381	118	94	4,329	2,237	112	58	5,049	32	697
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 25.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION--Continued

Major industry of domestic corporation	Controlled Foreign Corporations—Continued												
	Foreign corporations directly owned by a domestic corporation—Continued										Subsidiaries of directly owned foreign corporations		
	Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952		Number of corporations	Current earnings and profits after taxes	
			Total		Out of current earnings and profits		Other distributions						
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)		Number of corporations	Amount (Thousand dollars)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
All industries	6,536	2,001,678	2,337	2,111,527	2,035	1,611,921	746	499,606	1,660	1,444,689	4,068	1,637	398,354
Agriculture, forestry, and fisheries	26	1,607	8	1,141	7	696	2	445	6	1,035	-	-	-
Mining	80	18,130	24	24,060	20	20,306	12	3,754	15	11,219	46	17	1,348
Metal mining	13	8,044	6	15,845	5	15,374	3	471	4	8,914	21	6	129
Coal mining	10	1,885	1	2,400	1	36	1	2,364	-	-	1	-	-
Crude petroleum and natural gas	55	8,157	16	4,975	13	4,380	7	595	11	2,305	22	11	1,219
Nonmetallic minerals (except fuels) mining	2	44	1	840	1	516	1	324	-	-	2	-	-
Contract construction	92	9,826	34	12,734	27	8,289	10	4,445	26	8,084	49	18	1,444
Manufacturing	4,945	1,761,765	1,810	1,799,029	1,583	1,418,674	559	380,355	1,302	1,237,102	2,594	1,338	317,634
Food and kindred products	376	121,255	144	98,926	132	80,357	41	18,569	104	72,513	346	158	27,392
Tobacco manufactures	7	1,829	2	571	2	571	-	-	2	391	32	19	4,815
Textile mill products	73	5,953	21	5,396	20	5,225	3	171	22	4,627	20	14	2,582
Apparel and other fabricated textile products	51	3,894	19	1,391	17	1,090	5	301	10	868	12	2	3
Lumber and wood products, except furniture	28	9,880	5	3,757	3	862	4	2,895	2	1,342	2	2	328
Furniture and fixtures	27	2,260	6	327	6	327	-	-	5	318	18	9	602
Paper and allied products	155	62,378	64	30,969	60	26,656	8	4,313	35	22,492	28	16	8,366
Printing, publishing, and allied industries	147	16,894	42	11,756	41	9,630	4	2,126	28	10,914	61	31	8,913
Chemicals and allied products	1,155	259,265	463	357,537	396	182,019	172	175,518	309	173,160	536	289	54,144
Petroleum refining and related industries	265	274,359	104	484,214	94	450,651	41	33,563	70	314,024	273	140	70,859
Rubber and miscellaneous plastics products	168	60,143	53	33,898	41	31,886	19	2,012	45	33,037	45	22	2,684
Leather and leather products	14	791	5	745	5	745	-	-	4	552	-	-	-
Stone, clay, and glass products	130	47,167	57	43,467	53	36,060	14	7,407	38	39,182	54	38	6,955
Primary metal industries	174	30,768	55	63,332	50	31,797	19	31,535	45	33,769	95	29	14,705
Fabricated metal products, except machinery and transportation equipment	318	60,732	114	55,336	92	36,401	49	18,935	84	50,617	91	34	2,098
Machinery, except electrical	815	292,053	287	164,480	265	137,527	53	26,953	213	135,240	273	131	35,248
Electrical machinery, equipment, and supplies	390	114,694	123	65,404	112	58,160	31	7,244	88	34,582	345	193	35,554
Motor vehicles and motor vehicle equipment	182	309,893	106	331,215	78	294,763	50	36,452	56	268,827	234	134	35,569
Transportation equipment, except motor vehicles	83	9,975	29	8,280	25	4,379	8	3,901	22	5,896	22	9	1,882
Scientific instruments, photographic equipment, watches and clocks	256	67,286	81	31,678	66	23,541	27	8,137	86	28,337	100	60	4,128
Miscellaneous manufacturing industries, including ordnance and accessories	131	10,296	30	6,350	25	6,027	11	323	32	6,393	7	7	807
Manufacturing not allocable	-	-	-	-	-	-	-	-	2	21	-	-	-
Transportation, communication, electric, gas, and sanitary services	134	34,253	48	27,571	42	12,452	13	15,119	29	15,444	64	34	2,191
Transportation	68	8,606	23	7,731	19	4,699	8	3,032	16	5,580	38	17	1,003
Communication services	48	23,432	17	19,282	15	7,195	5	12,087	9	8,393	24	17	1,188
Electric, gas, and sanitary services	18	2,215	8	558	8	558	-	-	4	1,471	2	-	-
Wholesale and retail trade	446	118,172	124	140,477	95	93,532	57	46,945	90	91,144	966	124	14,586
Wholesale trade	370	48,531	100	75,310	71	34,592	47	40,718	79	56,539	875	89	7,001
Groceries and related products	27	4,262	9	2,281	5	1,912	4	369	9	1,535	26	10	641
Machinery, equipment, and supplies	42	2,255	3	42	3	42	-	-	1	25	7	4	131
Miscellaneous wholesale trade	299	42,008	88	72,987	63	32,638	43	40,349	69	54,979	842	75	6,229
Wholesale trade not allocable	2	6	-	-	-	-	-	-	-	-	-	-	-
Retail trade	58	63,134	11	49,432	11	49,284	2	148	10	33,105	91	35	7,585
Building materials, hardware, and farm equipment stores	1	2	-	-	-	-	-	-	-	-	1	-	-
General merchandise stores	15	57,581	9	49,173	9	49,025	2	148	8	32,716	66	17	5,935
Food stores	2	4,801	-	-	-	-	-	-	-	-	2	-	-
Automotive dealers and gasoline service stations	2	11	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	19	205	-	-	-	-	-	-	-	-	4	2	276
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	14	470	2	259	2	259	-	-	1	159	-	-	-
Miscellaneous retail stores	5	64	-	-	-	-	-	-	1	230	18	16	1,374
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	18	6,507	13	15,735	13	9,656	8	6,079	1	1,500	-	-	-
Finance, insurance, and real estate	267	29,275	85	57,061	79	32,983	17	24,078	61	37,248	155	84	37,688
Banks and trust companies	17	2,928	7	2,366	6	996	3	1,370	8	1,548	13	5	87
Credit agencies other than banks	56	3,229	12	6,118	11	6,023	3	95	9	5,743	21	10	7,115
Security and commodity brokers, dealers, exchanges, and services	10	551	2	2	2	2	-	-	2	2	11	9	2,934
Holding and other investment companies	138	18,751	53	47,872	51	25,541	9	22,331	33	29,412	77	42	26,089
Insurance carriers	17	1,757	3	147	3	147	-	-	3	159	9	6	773
Insurance agents, brokers, and service	10	1,889	4	383	2	101	2	282	4	321	14	9	536
Real estate	19	170	4	173	4	173	-	-	2	63	10	3	154
Services	546	28,650	204	49,454	182	24,989	76	24,465	131	43,413	194	22	23,463
Hotels, rooming houses, camps, and other lodging places	20	1,270	5	586	5	586	-	-	2	307	7	1	22,276
Personal services	14	1,137	2	2	-	-	2	2	2	2	15	4	462
Business services	212	10,268	77	9,355	67	6,486	25	2,869	70	9,127	148	14	657
Automobile and other repair services	39	2,051	2	127	2	127	-	-	-	-	9	1	(3)
Motion pictures	228	11,495	102	37,378	94	16,677	39	20,701	41	32,124	7	1	68
Amusement and recreation services, except motion pictures	14	192	15	1,165	13	272	10	893	15	1,012	2	-	-
Miscellaneous services	19	2,237	1	841	1	841	-	-	1	841	6	1	(3)
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 25.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Controlled Foreign Corporations—Continued											
	Subsidiaries of directly owned foreign corporations—Continued											
	Negative current earnings and profits		Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952	
					Total		Out of current earnings and profits		Other distributions			
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All industries	802	159,688	1,304	166,691	468	148,300	406	117,144	130	31,156	65	12,872
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-
Mining	11	559	15	242	-	-	-	-	-	-	-	-
Metal mining	5	408	8	71	-	-	-	-	-	-	-	-
Coal mining	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	6	151	7	171	-	-	-	-	-	-	-	-
Nonmetallic minerals (except fuels) mining	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction	17	3,749	4	442	2	282	1	140	1	142	-	-
Manufacturing	650	143,276	1,096	130,365	381	116,538	341	93,402	90	23,136	43	5,572
Food and kindred products	55	22,845	143	13,770	49	12,113	46	10,385	10	1,728	5	549
Tobacco manufactures	2	724	21	1,336	14	2,486	14	2,486	-	-	1	897
Textile mill products	1	24	10	1,174	4	221	3	16	2	205	1	19
Apparel and other fabricated textile products	2	(3)	1	1	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	2	357	-	-	-	-	-	-	-	-
Furniture and fixtures	4	409	6	403	1	8	1	8	-	-	-	-
Paper and allied products	5	1,122	14	4,545	7	2,996	7	2,842	1	154	2	175
Printing, publishing, and allied industries	16	327	25	6,170	6	1,085	6	1,025	1	60	-	-
Chemicals and allied products	144	9,274	239	20,220	88	18,338	79	15,688	24	2,650	10	397
Petroleum refining and related industries	49	8,674	98	26,670	39	39,086	37	29,411	14	9,675	4	2,092
Rubber and miscellaneous plastics products	10	279	19	1,990	8	773	7	98	1	675	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	8	467	30	846	6	1,441	4	1,280	2	161	-	-
Primary metal industries	27	5,262	23	7,151	11	7,322	8	7,005	3	317	1	53
Fabricated metal products, except machinery and transportation equipment	26	1,644	34	2,418	12	1,366	12	1,338	1	28	-	-
Machinery, except electrical	90	8,004	103	12,632	30	8,325	26	7,146	6	1,179	14	1,031
Electrical machinery, equipment, and supplies	96	44,515	161	14,888	45	9,748	37	7,674	14	2,074	2	51
Motor vehicles and motor vehicle equipment	86	39,089	119	13,342	37	9,209	34	5,942	6	3,267	1	172
Transportation equipment, except motor vehicles	6	103	10	417	4	612	3	487	1	125	1	125
Scientific instruments, photographic equipment, watches and clocks	23	514	33	1,967	20	1,409	17	571	4	838	1	11
Miscellaneous manufacturing industries, including ordnance and accessories	-	-	5	68	-	-	-	-	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	12	217	24	1,411	6	827	6	636	3	191	3	1,003
Transportation	9	132	11	720	-	-	-	-	-	-	2	582
Communication services	3	85	13	691	6	827	6	636	3	191	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	1	421
Wholesale and retail trade	67	3,557	86	8,042	48	7,732	34	5,506	23	2,226	5	336
Wholesale trade	59	3,224	54	1,662	34	2,570	20	1,910	17	660	5	336
Groceries and related products	7	676	7	308	2	127	2	127	-	-	-	-
Machinery, equipment, and supplies	3	22	2	62	-	-	-	-	-	-	-	-
Miscellaneous wholesale trade	49	2,526	45	1,292	32	2,443	18	1,783	17	660	5	336
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	8	333	32	6,380	14	5,162	14	3,596	6	1,566	-	-
Building materials, hardware, and farm equipment stores	1	(3)	-	-	-	-	-	-	-	-	-	-
General merchandise stores	5	299	15	5,868	10	4,886	10	3,341	5	1,545	-	-
Food stores	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	2	124	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	2	34	15	388	4	276	4	255	1	21	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	29	7,889	61	22,354	26	21,146	19	15,685	13	5,461	13	5,882
Banks and trust companies	3	115	5	59	2	12	-	-	2	12	1	5
Credit agencies other than banks	3	13	10	7,615	3	5,608	3	5,608	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	2	33	8	263	-	-	-	-	-	-	-	-
Holding and other investment companies	16	5,422	23	13,774	17	15,423	15	10,026	8	5,397	7	5,795
Insurance carriers	-	-	3	144	1	51	1	51	-	-	1	24
Insurance agents, brokers, and service	2	16	9	466	3	52	-	-	3	52	3	52
Real estate	3	2,290	3	33	-	-	-	-	-	-	1	6
Services	16	441	18	3,835	5	1,775	5	1,775	-	-	1	79
Hotels, rooming houses, camps, and other lodging places	-	-	1	3,126	1	1,560	1	1,560	-	-	-	-
Personal services	3	206	5	399	2	20	2	20	-	-	-	-
Business services	9	195	10	276	2	195	2	195	-	-	1	79
Automobile and other repair services	-	-	1	(3)	-	-	-	-	-	-	-	-
Motion pictures	1	17	1	34	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	3	23	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers. See footnote 2.
[2]These are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in "Dividends received from foreign corporations."
[3]Less than $500 per return. [4]Deficit.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. Detail may not add to totals because of rounding.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 26.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION

Industrial division and size of total assets of domestic corporation	Domestic corporations											
	Number of returns	Total assets (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Net income (less deficit) (Thousand dollars)	Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)
			Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions, total	3,513	424,325,852	1,142	2,078,115	153	65,499	462	806,540	35,032,493	143	303,293	33,713,746
Under $100,000[3]	222	3,876	36	1,941	3	300	5	1,632	64,721	-	-	67,684
$100,000 under $1,000,000	358	178,840	86	1,335	13	1,269	2	159	28,232	13	904	15,064
$1,000,000 under $10,000,000	1,319	5,497,904	265	24,006	24	866	77	6,207	566,975	12	1,978	606,352
$10,000,000 under $50,000,000	876	20,744,955	291	101,114	31	13,553	113	32,021	2,244,590	27	7,010	2,211,678
$50,000,000 under $100,000,000	247	17,784,654	124	105,661	22	7,001	61	55,593	1,880,473	12	6,050	1,868,434
$100,000,000 or more	491	380,115,623	340	1,844,058	60	42,510	204	710,928	30,247,502	79	287,351	28,944,534
Agriculture, forestry, and fisheries, total	14	491,598	6	877	1	11	2	147	43,430	1	5,747	37,466
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	9	31,894	2	(4)	-	-	-	-	2,238	-	-	2,232
$10,000,000 under $50,000,000	2	27,292	2	63	-	-	1	26	2,955	-	-	2,931
$50,000,000 under $100,000,000	2	116,681	1	63	1	11	-	-	16,299	-	-	16,161
$100,000,000 or more	1	315,731	1	751	-	-	1	121	21,938	1	5,747	16,142
Mining, total	104	6,566,717	25	31,853	-	-	6	5,844	436,598	9	39,883	396,074
Under $100,000[3]	5	-	-	-	-	-	-	-	1,151	-	-	1,868
$100,000 under $1,000,000	13	6,267	-	-	-	-	-	-	[5]641	-	-	-
$1,000,000 under $10,000,000	28	102,767	3	335	-	-	2	102	359	-	-	2,179
$10,000,000 under $50,000,000	30	716,887	9	3,115	-	-	-	-	20,101	4	2,570	24,623
$50,000,000 under $100,000,000	11	825,308	1	124	-	-	-	-	23,030	2	5,172	46,571
$100,000,000 or more	17	4,915,488	12	28,279	-	-	4	5,742	392,598	3	32,141	320,833
Contract construction, total	78	2,325,032	18	10,071	2	97	8	3,001	141,837	4	105	136,410
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	41	183,705	6	2,523	-	-	2	84	12,088	-	-	12,502
$10,000,000 under $50,000,000	23	512,327	4	456	1	89	3	265	39,834	1	13	43,087
$50,000,000 under $100,000,000	8	613,497	4	3,877	1	8	1	25	34,058	1	18	32,246
$100,000,000 or more	6	1,015,503	4	3,215	-	-	2	2,627	55,857	2	74	48,575
Manufacturing, total	2,123	239,567,416	705	1,778,779	111	46,392	363	744,879	27,715,527	103	245,472	26,736,362
Under $100,000[3]	40	-	6	1,812	3	300	4	1,617	62,593	-	-	61,165
$100,000 under $1,000,000	159	83,219	14	33	-	-	1	2	18,525	13	904	10,989
$1,000,000 under $10,000,000	775	3,293,156	129	10,295	17	618	47	3,305	401,798	7	1,056	428,959
$10,000,000 under $50,000,000	638	15,311,057	212	59,444	25	4,018	86	23,091	1,840,593	15	1,093	1,809,615
$50,000,000 under $100,000,000	175	12,620,568	92	70,856	17	6,815	56	37,270	1,604,258	5	811	1,577,971
$100,000,000 or more	336	208,259,416	252	1,636,339	49	34,641	169	679,594	23,787,760	63	241,608	22,847,663
Transportation, communication, electric, gas, and sanitary services, total	155	64,228,496	46	22,865	4	1,600	9	8,395	4,396,034	5	6,309	4,251,676
Under $100,000[3]	27	381	-	-	-	-	-	-	[5]54	-	-	-
$100,000 under $1,000,000	14	12,955	13	414	-	-	-	-	1,517	-	-	-
$1,000,000 under $10,000,000	40	165,140	7	1,038	1	10	2	815	10,939	-	-	9,265
$10,000,000 under $50,000,000	26	670,573	5	1,335	-	-	1	33	40,286	-	-	38,678
$50,000,000 under $100,000,000	14	972,277	7	495	-	-	1	182	36,451	1	11	39,726
$100,000,000 or more	34	62,407,170	14	19,583	3	1,590	5	7,365	4,306,895	4	6,298	4,164,007
Wholesale and retail trade, total	414	16,777,861	125	112,087	4	307	24	5,313	1,007,981	12	4,248	1,003,090
Under $100,000[3]	54	1,193	-	-	-	-	-	-	4,093	-	-	4,513
$100,000 under $1,000,000	42	22,694	25	26	-	-	-	-	[5]72	-	-	144
$1,000,000 under $10,000,000	206	815,277	55	3,135	1	25	12	499	61,217	4	903	57,828
$10,000,000 under $50,000,000	75	1,730,326	24	3,450	1	144	3	772	121,370	7	3,334	116,826
$50,000,000 under $100,000,000	10	756,456	5	1,871	-	-	-	-	43,866	1	11	40,154
$100,000,000 or more	27	13,451,915	16	103,605	2	138	9	4,042	777,507	-	-	783,625
Finance, insurance, and real estate, total	290	89,158,155	95	68,119	16	15,690	23	27,053	864,377	1	3	727,685
Under $100,000[3]	43	503	4	129	-	-	1	15	[5]1,880	-	-	87
$100,000 under $1,000,000	49	20,284	6	228	-	-	1	157	354	-	-	504
$1,000,000 under $10,000,000	92	366,148	34	2,070	5	213	5	516	5,537	-	-	11,712
$10,000,000 under $50,000,000	35	773,719	14	19,203	3	9,301	6	2,328	64,594	-	-	57,297
$50,000,000 under $100,000,000	15	1,008,016	5	23,020	2	35	1	17,156	63,902	-	-	60,202
$100,000,000 or more	56	86,989,485	32	23,469	6	6,141	9	6,881	731,870	1	3	597,883
Services, total	335	5,210,577	122	53,464	15	1,402	27	11,908	426,709	8	1,526	424,983
Under $100,000[3]	53	1,799	26	(4)	-	-	-	-	[5]1,182	-	-	51
$100,000 under $1,000,000	81	33,421	28	634	13	1,269	-	-	8,549	-	-	3,427
$1,000,000 under $10,000,000	128	539,817	29	4,610	-	-	7	886	72,799	1	19	81,675
$10,000,000 under $50,000,000	47	1,002,774	21	14,048	1	1	13	5,506	114,857	-	-	118,621
$50,000,000 under $100,000,000	12	871,851	9	5,355	1	132	2	960	58,609	2	27	55,403
$100,000,000 or more	14	2,760,915	9	28,817	-	-	5	4,556	173,077	5	1,480	165,806

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 26.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Domestic corporations—Cont.			Controlled Foreign Corporations								
		Foreign tax credit claimed		Total				Foreign corporations directly owned by a domestic corporation				
	U. S. income tax before credits	Number of returns	Amount	Number of Controlled Foreign Corporations	Net current earnings and profits after taxes		Foreign income and profits taxes	Number of corporations	Current earnings and profits after taxes		Negative current earnings and profits	
					Number of corporations	Amount			Number of corporations	Amount	Number of corporations	Amount
	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)	(Thousand dollars)			(Thousand dollars)		(Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial divisions, total	15,979,946	1,614	2,155,124	17,668	13,533	3,564,260	2,168,369	13,600	7,930	3,845,836	3,163	520,242
Under $100,000[3]	32,347	24	3,339	1,010	264	12,513	11,539	299	134	12,271	87	2,342
$100,000 under $1,000,000	6,403	56	436	549	311	26,408	1,381	461	199	27,793	99	1,600
$1,000,000 under $10,000,000	273,410	448	17,479	2,537	2,000	77,204	35,971	2,292	1,304	88,626	569	16,219
$10,000,000 under $50,000,000	1,048,859	510	84,792	2,969	2,444	236,086	135,421	2,602	1,571	282,726	594	62,206
$50,000,000 under $100,000,000	880,629	171	108,622	1,706	1,381	246,581	128,605	1,459	864	268,272	335	43,064
$100,000,000 or more	13,738,298	405	1,940,456	8,897	7,133	2,965,468	1,855,452	6,487	3,858	3,166,148	1,479	394,811
Agriculture, forestry, and fisheries, total	17,586	8	7,091	63	51	5,375	1,607	63	36	5,782	15	407
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	1,001	5	129	20	18	131	44	20	9	178	9	47
$10,000,000 under $50,000,000	1,250	1	36	7	7	299	211	7	6	308	1	9
$50,000,000 under $100,000,000	7,594	1	37	8	7	687	408	8	6	1,027	1	340
$100,000,000 or more	7,741	1	6,889	28	19	4,258	944	28	15	4,269	4	11
Mining, total	181,273	29	83,722	332	225	56,020	18,372	286	124	65,189	73	9,958
Under $100,000[3]	850	-	-	7	3	37	24	7	1	37	2	(4)
$100,000 under $1,000,000	-	-	-	13	-	-	-	13	-	-	-	-
$1,000,000 under $10,000,000	931	3	370	50	38	2,104	331	49	31	2,600	7	496
$10,000,000 under $50,000,000	11,220	10	4,240	100	70	15,740	4,735	77	35	15,870	22	1,138
$50,000,000 under $100,000,000	18,309	4	9,769	16	7	195	31	16	4	322	3	127
$100,000,000 or more	149,963	12	69,343	146	107	37,944	13,251	124	53	46,360	39	8,197
Contract construction, total	61,308	30	7,488	333	276	30,813	10,268	284	145	48,594	96	15,476
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	5,467	7	1,178	76	68	2,150	1,230	71	43	3,725	20	1,689
$10,000,000 under $50,000,000	20,265	11	533	55	37	2,545	1,487	44	16	4,257	17	1,532
$50,000,000 under $100,000,000	14,006	6	1,217	81	68	21,245	2,728	74	35	21,234	27	706
$100,000,000 or more	21,570	6	4,560	121	103	4,873	4,823	95	51	19,378	32	11,549
Manufacturing, total	12,684,029	1,184	1,854,636	12,281	10,017	3,011,852	1,892,130	9,687	5,839	3,257,217	2,191	419,723
Under $100,000[3]	29,372	21	3,321	168	120	8,367	6,771	121	59	7,450	24	1,447
$100,000 under $1,000,000	4,797	14	2	162	121	2,032	985	150	69	1,974	40	156
$1,000,000 under $10,000,000	200,420	300	8,405	1,399	1,136	45,471	23,839	1,275	783	48,541	262	6,729
$10,000,000 under $50,000,000	860,002	404	49,225	2,083	1,760	161,908	101,859	1,865	1,154	203,963	427	53,771
$50,000,000 under $100,000,000	751,824	138	73,124	1,184	999	191,569	101,260	1,031	648	207,275	230	24,323
$100,000,000 or more	10,837,614	307	1,720,559	7,285	5,881	2,602,505	1,657,416	5,245	3,126	2,788,014	1,208	333,297
Transportation, communication, electric, gas, and sanitary services, total	2,032,296	46	26,240	471	352	55,540	35,664	407	198	57,276	108	3,710
Under $100,000[3]	-	-	-	27	2	21	-	27	2	21	-	-
$100,000 under $1,000,000	-	-	-	40	40	[5]225	-	40	13	590	27	815
$1,000,000 under $10,000,000	4,012	12	840	80	64	1,308	1,075	68	29	1,637	24	429
$10,000,000 under $50,000,000	18,211	9	469	52	40	2,632	890	45	23	3,669	12	1,008
$50,000,000 under $100,000,000	16,112	4	220	50	34	5,536	2,581	48	23	6,047	11	511
$100,000,000 or more	1,993,961	21	24,711	222	172	46,268	31,118	179	108	45,312	34	947
Wholesale and retail trade, total	476,363	111	45,097	1,983	970	204,791	126,214	1,017	574	244,343	204	50,581
Under $100,000[3]	2,101	-	-	668	6	314	164	5	3	178	-	-
$100,000 under $1,000,000	45	-	-	135	56	6	38	122	38	249	18	243
$1,000,000 under $10,000,000	26,909	61	2,806	370	299	11,469	3,768	342	204	12,585	82	1,488
$10,000,000 under $50,000,000	54,638	31	3,534	273	210	16,498	7,092	219	133	15,416	30	1,152
$50,000,000 under $100,000,000	19,205	3	461	97	72	[5]3,361	4,169	66	35	12,161	15	15,274
$100,000,000 or more	373,465	16	38,296	440	327	179,865	110,983	263	161	203,754	59	32,424
Finance, insurance, and real estate, total	337,445	84	88,421	782	574	125,074	51,629	627	339	105,255	122	9,980
Under $100,000[3]	24	3	18	82	78	4,151	4,574	81	66	4,504	10	437
$100,000 under $1,000,000	184	3	150	57	27	23,338	336	56	24	23,349	3	12
$1,000,000 under $10,000,000	4,547	23	441	125	74	7,931	2,117	116	44	10,190	25	2,575
$10,000,000 under $50,000,000	26,707	18	14,492	138	114	20,341	8,316	131	81	21,087	27	1,249
$50,000,000 under $100,000,000	27,692	6	18,340	89	55	24,286	12,606	44	18	12,361	9	283
$100,000,000 or more	278,291	31	54,980	291	226	45,027	23,680	199	106	33,764	48	5,424
Services, total	189,646	122	42,429	1,423	1,068	74,795	32,485	1,229	675	62,180	354	10,407
Under $100,000[3]	-	-	-	58	55	[5]377	6	58	3	81	51	458
$100,000 under $1,000,000	1,377	39	284	142	67	1,257	22	80	55	1,631	11	374
$1,000,000 under $10,000,000	30,123	37	3,310	417	303	6,640	3,567	351	161	9,170	140	2,766
$10,000,000 under $50,000,000	56,566	26	12,263	261	206	16,123	10,831	214	123	18,156	58	2,347
$50,000,000 under $100,000,000	25,887	9	5,454	181	139	6,424	4,822	172	95	7,845	39	1,500
$100,000,000 or more	75,693	11	21,118	364	298	44,728	13,237	354	238	25,297	55	2,962

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 26.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Controlled Foreign Corporations—Continued												
	Foreign corporations directly owned by a domestic corporation—Continued										Subsidiaries of directly owned foreign corporations		
	Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952		Number of corporations	Current earnings and profits after taxes	
			Total		Out of current earnings and profits		Other distributions						
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)		Number of corporations	Amount (Thousand dollars)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
All industrial divisions, total	6,536	2,001,678	2,337	2,111,527	2,035	1,611,921	746	499,606	1,660	1,444,689	4,068	1,637	398,354
Under $100,000[3]	125	9,713	6	1,104	4	1,075	2	29	3	581	711	33	3,036
$100,000 under $1,000,000	100	1,380	47	2,459	32	382	29	2,077	8	164	88	14	215
$1,000,000 under $10,000,000	965	34,800	294	20,377	258	16,524	76	3,853	212	14,167	245	81	5,460
$10,000,000 under $50,000,000	1,267	128,031	381	87,354	337	61,431	111	25,923	280	53,082	367	188	18,189
$50,000,000 under $100,000,000	713	115,007	235	103,231	200	65,301	73	37,930	159	80,096	247	118	29,494
$100,000,000 or more	3,366	1,712,747	1,374	1,897,002	1,204	1,467,208	455	429,794	998	1,296,599	2,410	1,203	341,960
Agriculture, forestry, and fisheries, total	26	1,607	8	1,141	7	696	2	445	6	1,035	-	-	-
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	2	44	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	4	211	2	52	2	52	-	-	2	41	-	-	-
$50,000,000 under $100,000,000	6	408	1	45	-	-	1	45	-	-	-	-	-
$100,000,000 or more	14	944	5	1,044	5	644	1	400	4	994	-	-	-
Mining, total	80	18,130	24	24,060	20	20,306	12	3,754	15	11,219	46	17	1,348
Under $100,000[3]	1	24	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	19	331	4	318	2	107	4	211	4	245	1	-	-
$10,000,000 under $50,000,000	23	4,551	6	2,777	6	2,157	3	620	5	1,937	23	8	1,152
$50,000,000 under $100,000,000	3	31	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	34	13,193	14	20,965	12	18,042	5	2,923	6	9,037	22	9	196
Contract construction, total	92	9,826	34	12,734	27	8,289	10	4,445	26	8,084	49	18	1,444
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	22	1,230	10	2,106	10	2,106	-	-	10	2,106	5	4	123
$10,000,000 under $50,000,000	13	1,487	5	480	3	230	2	250	4	231	11	1	113
$50,000,000 under $100,000,000	19	2,521	8	4,508	3	550	5	3,958	2	696	7	4	802
$100,000,000 or more	38	4,588	11	5,640	11	5,403	3	237	10	5,051	26	9	406
Manufacturing, total	4,945	1,761,765	1,810	1,799,029	1,583	1,418,674	559	380,355	1,302	1,237,102	2,594	1,338	317,634
Under $100,000[3]	52	5,055	3	1,052	2	1,024	1	28	1	579	47	31	2,814
$100,000 under $1,000,000	54	985	38	446	26	70	25	376	1	10	12	13	214
$1,000,000 under $10,000,000	594	23,051	182	10,053	162	8,477	44	1,576	120	6,805	124	57	4,254
$10,000,000 under $50,000,000	941	95,992	273	53,062	237	36,141	84	16,921	201	36,654	218	123	13,206
$50,000,000 under $100,000,000	551	95,520	182	67,360	162	52,931	44	14,429	116	51,876	153	76	12,925
$100,000,000 or more	2,753	1,541,162	1,132	1,667,056	994	1,320,031	361	347,025	863	1,141,178	2,040	1,038	284,221
Transportation, communication, electric, gas, and sanitary services, total	134	34,253	48	27,571	42	12,452	13	15,119	29	15,444	64	34	2,191
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	15	1,037	6	876	5	849	1	27	4	32	12	7	100
$10,000,000 under $50,000,000	16	885	4	111	3	109	1	2	1	9	7	3	54
$50,000,000 under $100,000,000	11	2,581	7	2,440	6	1,577	3	863	5	810	2	-	-
$100,000,000 or more	92	29,750	31	24,144	28	9,917	8	14,227	19	14,593	43	24	2,037
Wholesale and retail trade, total	446	118,172	124	140,477	95	93,532	57	46,945	90	91,144	966	124	14,586
Under $100,000[3]	3	102	-	-	-	-	-	-	-	-	663	1	138
$100,000 under $1,000,000	26	38	-	-	-	-	-	-	-	-	13	-	-
$1,000,000 under $10,000,000	144	3,578	33	2,624	24	1,517	13	1,107	25	2,082	28	7	429
$10,000,000 under $50,000,000	106	6,518	24	4,448	22	3,376	6	1,072	16	2,430	54	35	2,413
$50,000,000 under $100,000,000	30	3,791	6	4,909	4	3,285	5	1,624	5	3,172	31	14	1,121
$100,000,000 or more	137	104,145	61	128,496	45	85,354	33	43,142	44	83,460	177	67	10,485
Finance, insurance, and real estate, total	267	29,275	85	57,061	79	32,983	17	24,078	61	37,248	155	84	37,688
Under $100,000[3]	65	4,526	2	51	2	51	-	-	1	1	1	1	84
$100,000 under $1,000,000	6	335	6	1,658	6	312	1	1,346	5	139	1	1	1
$1,000,000 under $10,000,000	42	2,081	22	2,322	21	2,308	2	14	12	935	9	5	316
$10,000,000 under $50,000,000	56	8,060	30	18,521	28	12,661	7	5,860	22	4,223	7	4	519
$50,000,000 under $100,000,000	10	5,385	4	19,966	3	4,488	3	15,478	5	19,622	45	20	14,567
$100,000,000 or more	88	8,888	21	14,543	19	13,163	4	1,380	16	12,328	92	53	22,201
Services, total	546	28,650	204	49,454	182	24,989	76	24,465	131	43,413	194	22	23,463
Under $100,000[3]	4	6	1	1	-	-	1	1	1	1	-	-	-
$100,000 under $1,000,000	14	22	3	355	-	-	3	355	2	15	62	-	-
$1,000,000 under $10,000,000	127	3,448	37	2,078	34	1,160	12	918	37	1,962	66	1	238
$10,000,000 under $50,000,000	108	10,327	37	7,903	36	6,705	8	1,198	29	7,557	47	14	732
$50,000,000 under $100,000,000	83	4,770	27	4,003	22	2,470	12	1,533	26	3,920	9	4	79
$100,000,000 or more	210	10,077	99	35,114	90	14,654	40	20,460	36	29,958	10	3	22,414

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 26.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Controlled Foreign Corporations—Continued											
	Subsidiaries of directly owned foreign corporations—Continued											
	Negative current earnings and profits		Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952	
					Total		Out of current earnings and profit		Other distributions			
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All industrial divisions, total	802	159,688	1,304	166,691	468	148,300	406	117,144	130	31,156	65	12,872
Under $100,000[3]	7	452	26	1,826	12	1,401	12	1,401	-	-	-	-
$100,000 under $1,000,000	-	-	1	1	1	1	1	1	-	-	-	-
$1,000,000 under $10,000,000	47	663	51	1,171	8	346	6	338	2	8	5	83
$10,000,000 under $50,000,000	91	2,623	153	7,390	45	3,056	38	2,301	13	755	15	999
$50,000,000 under $100,000,000	64	8,121	95	13,598	35	11,815	31	6,252	13	5,563	8	1,132
$100,000,000 or more	593	147,829	978	142,705	367	131,681	318	106,851	102	24,830	37	10,658
Agriculture, forestry, and fisheries, total	-	-	-	-	-	-	-	-	-	-	-	-
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Mining, total	11	559	15	242	-	-	-	-	-	-	-	-
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	5	144	8	184	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	6	415	7	58	-	-	-	-	-	-	-	-
Contract construction, total	17	3,749	4	442	2	282	1	140	1	142	-	-
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	1	9	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	3	293	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	2	85	2	207	-	-	-	-	-	-	-	-
$100,000,000 or more	11	3,362	2	235	2	282	1	140	1	142	-	-
Manufacturing, total	650	143,276	1,096	130,365	381	116,538	341	93,402	90	23,136	43	5,572
Under $100,000[3]	5	450	24	1,716	11	1,326	11	1,326	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	35	595	40	788	4	14	2	6	2	8	4	4
$10,000,000 under $50,000,000	56	1,490	104	5,867	32	2,629	28	1,993	7	636	10	365
$50,000,000 under $100,000,000	45	4,308	66	5,740	20	2,414	18	2,248	5	166	6	172
$100,000,000 or more	509	136,433	862	116,254	314	110,155	282	87,829	76	22,326	23	5,031
Transportation, communication, electric, gas, and sanitary services, total	12	217	24	1,411	6	827	6	636	3	191	3	1,003
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	4	(4)	4	38	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	2	83	1	5	-	-	-	-	-	-	2	582
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	6	134	19	1,368	6	827	6	636	3	191	1	421
Wholesale and retail trade, total	67	3,557	86	8,042	48	7,732	34	5,506	23	2,226	5	336
Under $100,000[3]	2	2	1	62	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	5	57	3	190	3	180	3	180	-	-	-	-
$10,000,000 under $50,000,000	12	179	23	574	8	355	8	288	3	67	-	-
$50,000,000 under $100,000,000	8	1,369	10	378	4	418	4	418	-	-	-	-
$100,000,000 or more	40	1,950	49	6,838	33	6,779	19	4,620	20	2,159	5	336
Finance, insurance, and real estate, total	29	7,889	61	22,354	26	21,146	19	15,685	13	5,461	13	5,882
Under $100,000[3]	-	-	1	48	1	75	1	75	-	-	-	-
$100,000 under $1,000,000	-	-	1	1	1	1	1	1	-	-	-	-
$1,000,000 under $10,000,000	-	-	3	36	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	2	16	4	256	3	52	-	-	3	52	3	52
$50,000,000 under $100,000,000	8	2,359	15	7,221	10	8,940	8	3,543	8	5,397	2	960
$100,000,000 or more	19	5,514	37	14,792	11	12,078	9	12,066	2	12	8	4,870
Services, total	16	441	18	3,835	5	1,775	5	1,775	-	-	1	79
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	2	2	1	119	1	152	1	152	-	-	1	79
$10,000,000 under $50,000,000	11	418	13	504	2	20	2	20	-	-	-	-
$50,000,000 under $100,000,000	1	(4)	2	52	1	43	1	43	-	-	-	-
$100,000,000 or more	2	21	2	3,160	1	1,560	1	1,560	-	-	-	-

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers. See footnote 2.
[2]These are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in "Dividends received from foreign corporations."
[3]Includes returns with zero assets.
[4]Less than $500 per return. [5]Deficit.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

CONTROLLED FOREIGN CORPORATIONS, 1965

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 27.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION

Major industry of domestic corporation	Number of domestic corporation returns	Domestic corporations reporting a net positive current earnings and profits for Controlled Foreign Corporations										
		Total										
		Domestic corporations			Controlled Foreign Corporations							
		Number of returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of corporations	Current earnings and profits after taxes		Negative current earnings and profits		Number of foreign corporations with current earnings and profits not shown	Foreign income and profits taxes (Thousand dollars)	Number of directly owned foreign corporations
						Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industries	3,513	2,188	345,508,515	30,940,770	13,697	8,888	4,119,502	2,630	338,963	2,179	2,097,238	11,010
Agriculture, forestry, and fisheries	14	9	477,724	41,812	58	36	5,782	12	398	10	1,607	58
Mining	104	54	4,380,818	318,649	229	135	65,876	61	8,443	33	18,303	198
Metal mining	15	5	1,802,243	205,794	43	19	25,092	10	85	14	8,109	31
Coal mining	9	6	953,470	12,763	26	14	2,818	9	167	3	1,885	25
Crude petroleum and natural gas	70	40	1,583,156	95,238	156	99	37,362	41	8,094	16	8,265	138
Nonmetallic minerals (except fuels) mining	10	3	41,949	4,854	4	3	604	1	97	-	44	4
Contract construction	78	42	1,393,054	96,845	196	128	46,352	45	6,493	23	8,267	181
Manufacturing	2,123	1,485	198,850,526	24,408,565	10,376	6,714	3,461,842	2,019	275,299	1,643	1,826,314	8,230
Food and kindred products	130	87	12,179,472	1,349,289	1,029	608	268,760	174	14,606	247	128,932	741
Tobacco manufactures	9	4	766,235	89,900	43	26	9,090	3	1,469	14	3,165	12
Textile mill products	55	40	3,002,030	261,137	153	104	24,217	17	1,274	32	7,114	135
Apparel and other fabricated textile products	44	34	835,858	73,600	107	69	7,662	14	471	24	3,738	96
Lumber and wood products, except furniture	20	10	2,672,548	188,748	71	37	15,721	5	537	29	10,237	68
Furniture and fixtures	53	13	348,268	32,251	53	38	3,916	13	822	2	2,663	38
Paper and allied products	66	51	5,364,697	613,052	255	185	106,944	34	6,112	36	66,451	229
Printing, publishing, and allied industries	107	77	3,238,589	441,858	287	203	37,947	43	1,438	41	22,587	238
Chemicals and allied products	239	193	19,368,674	2,927,496	2,318	1,492	560,122	510	40,362	316	276,990	1,821
Petroleum refining and related industries	61	29	39,919,626	2,288,589	772	380	672,129	169	52,559	223	287,554	615
Rubber and miscellaneous plastics products	38	23	4,158,482	325,221	307	199	110,587	64	5,629	44	60,202	270
Leather and leather products	15	13	420,278	40,426	33	22	2,859	6	103	5	791	33
Stone, clay, and glass products	61	47	4,620,512	606,274	273	190	80,235	51	6,259	32	47,876	221
Primary metal industries	75	57	20,150,186	1,777,542	336	210	130,036	65	15,396	61	35,474	278
Fabricated metal products, except machinery and transportation equipment	239	153	5,896,589	722,029	589	403	105,409	94	5,674	92	62,400	507
Machinery, except electrical	385	276	17,704,608	2,725,659	1,509	1,009	467,377	301	34,978	199	300,860	1,270
Electrical machinery, equipment, and supplies	213	153	14,250,034	1,962,919	799	539	199,830	158	17,586	102	97,088	567
Motor vehicles and motor vehicle equipment	59	45	31,929,933	6,211,339	517	325	484,454	146	62,395	46	322,994	283
Transportation equipment, except motor vehicles	41	27	5,807,805	651,398	163	108	22,880	26	1,138	29	10,346	145
Scientific instruments, photographic equipment, watches and clocks	113	92	4,936,959	929,979	556	404	119,414	98	4,898	54	68,920	465
Miscellaneous, manufacturing industries, including ordnance and accessories	97	60	1,242,832	187,121	204	161	32,233	28	1,593	15	9,932	196
Manufacturing not allocable	3	1	36,311	2,738	2	2	20	-	-	-	-	2
Transportation, communication, electric, gas, and sanitary services	155	73	59,603,691	4,248,894	316	208	58,709	55	2,117	53	35,648	262
Transportation	125	53	11,435,422	419,403	190	118	23,879	36	1,624	36	9,310	160
Communication services	17	12	38,081,618	3,455,027	93	69	31,328	14	364	10	24,123	69
Electric, gas, and sanitary services	13	8	10,086,651	374,464	33	21	3,502	5	129	7	2,215	33
Wholesale and retail trade	414	225	14,173,888	891,096	971	642	254,413	164	33,111	165	124,415	724
Wholesale trade	362	192	5,752,446	219,449	760	514	110,456	140	31,894	106	48,394	597
Groceries and related products	17	10	390,006	30,127	46	30	6,643	8	164	8	2,833	39
Machinery, equipment, and supplies	42	22	317,384	20,112	81	54	5,430	16	148	11	2,280	76
Miscellaneous wholesale trade	300	160	5,045,056	169,210	633	430	98,383	116	31,582	87	43,281	482
Wholesale trade not allocable	3	-	-	-	-	-	-	-	-	-	-	-
Retail trade	48	31	8,224,435	670,310	178	105	124,964	22	1,160	51	69,514	94
Building materials, hardware, and farm equipment stores	5	1	17,780	255	4	3	177	1	15	-	2	4
General merchandise stores	9	6	6,808,024	543,366	89	34	111,663	9	1,044	46	63,449	27
Food stores	3	2	986,777	86,505	2	2	9,478	-	-	-	4,801	2
Automotive dealers and gasoline service stations	2	2	5,778	2,240	9	3	126	6	67	-	11	9
Apparel and accessory stores	4	3	69,277	4,665	23	21	600	-	-	2	329	19
Furniture, home furnishings, and equipment stores	2	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	16	12	196,760	23,519	26	19	1,154	4	(1)	3	470	26
Miscellaneous retail stores	5	5	140,039	9,760	25	23	1,766	2	34	-	452	7
Retail trade not allocable	2	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	4	2	197,007	1,337	33	23	18,993	2	57	8	6,507	33
Finance, insurance, and real estate	290	160	63,281,833	647,461	574	392	141,550	88	8,319	94	50,619	436
Banks and trust companies	24	7	39,770,482	235,242	57	28	6,044	8	294	21	2,987	44
Credit agencies other than banks	65	39	9,428,314	84,981	112	72	41,329	25	771	15	9,981	99
Security and commodity brokers, dealers, exchanges, and services	11	8	2,120,957	79,568	31	24	3,688	5	74	2	814	20
Holding and other investment companies	88	69	1,883,302	100,791	280	206	78,134	39	6,371	35	32,500	205
Insurance carriers	31	17	9,686,166	120,715	35	23	8,771	5	752	7	1,794	27
Insurance agents, brokers, and service	13	6	119,652	18,069	33	22	2,649	4	53	7	2,355	19
Real estate	58	14	272,960	8,095	26	17	935	2	4	7	188	22
Services	335	140	3,346,981	287,448	977	633	84,978	186	4,783	158	32,065	921
Hotels, rooming houses, camps, and other lodging places	7	4	520,169	19,123	44	26	25,892	3	187	15	4,396	37
Personal services	11	9	114,308	10,893	36	18	2,948	8	667	10	1,536	21
Business services	175	48	1,005,526	101,741	361	215	16,706	89	2,279	57	10,309	337
Automobile and other repair services	12	5	191,457	4,155	99	60	5,757	21	579	18	2,051	98
Motion pictures	30	23	1,364,227	125,587	346	241	28,346	55	994	50	11,375	342
Amusement and recreation services, except motion pictures	11	5	26,195	3,260	22	14	280	4	12	4	192	22
Miscellaneous services	89	46	125,099	22,689	69	59	5,049	6	65	4	2,206	64
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 27.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Domestic corporations reporting a net positive current earnings and profits for Controlled Foreign Corporations—Continued											
	Total—Continued							Returns with net income				
	Controlled Foreign Corporations—Continued								Domestic corporations		Controlled Foreign Corporations	
	Distributions by directly owned foreign corporations					Dividends paid to domestic corporations filing Form 2952		Number of returns	Total assets	Net income	Number of corporations	Net current earnings and profits after taxes
	Out of current earnings and profits		Other distributions		Total distributions by subsidiaries of directly owned foreign corporations							
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	(Thousand dollars)	Number of corporations	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industries	1,965	1,572,482	700	494,551	139,145	1,642	1,416,620	1,967	340,755,150	31,104,643	13,044	3,720,742
Agriculture, forestry, and fisheries	7	696	2	445	-	6	1,035	7	462,774	41,829	51	5,302
Mining	19	20,056	11	3,304	-	14	10,969	38	3,895,546	334,738	198	54,761
Metal mining	4	15,124	2	21	-	3	8,664	5	1,802,243	205,794	43	25,007
Coal mining	1	36	1	2,364	-	-	-	4	652,215	18,023	20	1,153
Crude petroleum and natural gas	13	4,380	7	595	-	11	2,305	26	1,399,139	106,067	131	28,094
Nonmetallic minerals (except fuels) mining	1	516	1	324	-	-	-	3	41,949	4,854	4	507
Contract construction	18	7,059	8	4,414	140	17	6,862	33	1,360,159	97,670	169	37,993
Manufacturing	1,529	1,380,860	521	376,468	107,778	1,284	1,204,521	1,422	197,524,920	24,496,389	10,186	3,164,794
Food and kindred products	128	80,194	38	17,352	10,723	106	72,897	77	12,002,731	1,356,104	1,009	241,851
Tobacco manufactures	2	571	-	-	2,486	3	1,288	4	766,235	89,900	43	7,621
Textile mill products	20	5,225	3	171	221	23	4,646	37	2,988,896	261,552	142	22,824
Apparel and other fabricated textile products	16	1,085	5	301	-	8	826	34	831,806	74,214	106	6,919
Lumber and wood products, except furniture	3	862	2	2,799	-	2	1,342	10	2,672,548	188,748	70	15,184
Furniture and fixtures	6	327	-	-	8	5	318	13	348,268	32,251	52	3,094
Paper and allied products	60	26,656	8	4,313	2,996	35	21,785	50	5,320,992	614,023	253	100,787
Printing, publishing, and allied industries	38	9,336	4	2,126	1,085	26	10,354	74	3,015,457	465,848	280	36,153
Chemicals and allied products	386	181,045	154	175,035	18,199	306	172,809	189	19,305,077	2,930,749	2,302	518,416
Petroleum refining and related industries	91	430,369	40	33,532	34,808	72	296,621	28	39,919,626	2,288,589	772	619,570
Rubber and miscellaneous plastics products	35	31,121	17	1,872	768	43	33,035	20	4,146,324	325,284	305	104,826
Leather and leather products	5	745	-	-	-	4	552	9	395,885	42,871	27	1,813
Stone, clay, and glass products	53	36,060	14	7,407	1,441	38	39,182	47	4,620,512	606,274	273	73,976
Primary metal industries	46	31,783	18	31,524	6,659	41	33,306	56	20,085,138	1,779,964	334	114,357
Fabricated metal products, except machinery and transportation equipment	91	36,337	47	18,890	1,366	83	50,561	149	5,814,387	727,477	578	99,171
Machinery, except electrical	255	134,868	53	26,953	8,036	216	133,353	265	17,607,899	2,734,585	1,470	430,173
Electrical machinery, equipment, and supplies	102	45,623	27	6,144	7,752	78	22,567	147	13,891,878	1,980,844	774	180,279
Motor vehicles and motor vehicle equipment	78	294,763	46	35,708	9,209	54	268,392	45	31,929,933	6,211,339	517	422,059
Transportation equipment, except motor vehicles	25	4,379	8	3,901	612	23	6,021	27	5,807,805	651,398	163	21,742
Scientific instruments, photographic equipment, watches and clocks	66	23,541	27	8,137	1,409	86	28,297	86	4,819,197	937,935	529	114,159
Miscellaneous, manufacturing industries, including ordnance and accessories	23	5,970	10	303	-	30	6,348	54	1,198,015	193,702	185	29,800
Manufacturing not allocable	-	-	-	-	-	2	21	1	36,311	2,738	2	20
Transportation, communication, electric, gas, and sanitary services	40	12,440	12	15,117	827	29	16,010	63	59,266,724	4,255,996	284	53,743
Transportation	17	4,687	7	3,030	-	16	6,146	45	11,098,455	426,451	160	19,427
Communication services	15	7,195	5	12,087	827	9	8,393	10	38,081,618	3,455,081	91	30,943
Electric, gas, and sanitary services	8	558	-	-	-	4	1,471	8	10,086,651	374,464	33	3,373
Wholesale and retail trade	95	93,532	55	46,613	7,628	92	90,775	178	12,407,353	924,655	741	200,888
Wholesale trade	71	34,592	45	40,386	2,466	81	56,170	149	4,000,477	252,434	541	58,435
Groceries and related products	5	1,912	2	37	23	6	830	8	363,934	31,472	36	6,211
Machinery, equipment, and supplies	3	42	-	-	-	1	25	22	199,682	24,044	71	4,534
Miscellaneous wholesale trade	63	32,638	43	40,349	2,443	74	55,315	119	3,436,861	196,918	434	47,690
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	11	49,284	2	148	5,162	10	33,105	27	8,209,869	670,884	167	123,517
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	1	17,780	255	4	162
General merchandise stores	9	49,025	2	148	4,886	8	32,716	6	6,808,024	543,366	89	110,619
Food stores	-	-	-	-	-	-	-	2	986,777	86,505	2	9,478
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	1	3,944	2,262	4	38
Apparel and accessory stores	-	-	-	-	-	-	-	2	69,277	4,998	19	455
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	2	259	-	-	-	1	159	12	196,760	23,519	26	1,154
Miscellaneous retail stores	-	-	-	-	276	1	230	3	127,307	9,979	23	1,611
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	13	9,656	8	6,079	-	1	1,500	2	197,007	1,337	33	18,936
Finance, insurance, and real estate	78	32,973	16	24,065	20,997	72	43,027	116	62,703,732	655,529	492	125,308
Banks and trust companies	6	996	3	1,370	12	9	1,553	7	39,770,482	235,242	57	5,750
Credit agencies other than banks	11	6,023	3	95	5,459	8	5,675	36	8,989,060	85,818	103	38,859
Security and commodity brokers, dealers, exchanges, and services	2	2	-	-	-	2	2	7	2,120,957	79,643	30	3,613
Holding and other investment companies	50	25,531	8	22,318	15,423	40	35,207	33	1,766,422	106,456	215	65,636
Insurance carriers	3	147	-	-	51	3	148	16	9,671,252	120,924	34	7,936
Insurance agents, brokers, and service	2	101	2	282	52	7	373	5	119,540	18,082	32	2,592
Real estate	4	173	-	-	-	3	69	12	266,019	9,364	21	922
Services	179	24,866	75	24,125	1,775	128	43,421	110	3,133,942	297,837	923	77,953
Hotels, rooming houses, camps, and other lodging places	5	586	-	-	1,560	2	307	4	520,169	19,123	44	25,705
Personal services	-	-	2	2	20	2	2	6	113,775	11,911	29	2,045
Business services	65	6,378	24	2,529	195	68	9,150	43	866,151	105,821	347	14,201
Automobile and other repair services	2	127	-	-	-	-	-	5	191,457	4,155	99	5,178
Motion pictures	93	16,662	39	20,701	-	40	32,109	17	1,302,884	129,945	331	26,910
Amusement and recreation services, except motion pictures	13	272	10	893	-	15	1,012	2	17,698	3,929	17	199
Miscellaneous services	1	841	-	-	-	1	841	33	121,808	22,953	56	3,715
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 27.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Domestic corporations reporting a net negative current earnings and profits for Controlled Foreign Corporations										
	Total										
	Domestic corporations			Controlled Foreign Corporations							
	Number of returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of corporations	Current earnings and profits after taxes		Negative current earnings and profits		Number of foreign corporations with current earnings and profits not shown	Foreign income and profits taxes (Thousand dollars)	Number of directly owned foreign corporations
					Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)			
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
All industries	1,325	78,817,337	4,091,723	3,971	679	124,688	1,335	340,967	1,957	71,131	2,582
Agriculture, forestry, and fisheries	5	13,874	1,618	5	-	-	3	9	2	-	5
Mining	50	2,185,899	117,949	103	6	661	23	2,074	74	69	88
Metal mining	10	945,424	69,552	38	5	661	11	1,404	22	6	29
Coal mining	3	68,706	3,994	3	-	-	3	74	-	-	3
Crude petroleum and natural gas	30	806,425	46,988	45	1	(1)	7	585	37	63	41
Nonmetallic minerals (except fuels) mining	7	365,344	[2]2,585	17	-	-	2	11	15	-	15
Contract construction	36	931,978	44,992	137	35	3,686	68	12,732	34	2,001	103
Manufacturing	638	40,716,890	3,306,962	1,905	463	113,009	822	287,700	620	65,816	1,449
Food and kindred products	43	3,227,396	297,723	162	45	7,573	60	48,759	57	6,093	104
Tobacco manufactures	5	1,296,586	256,277	8	-	-	6	962	2	-	7
Textile mill products	15	693,887	33,526	24	2	38	17	2,727	5	13	21
Apparel and other fabricated textile products	10	281,703	30,062	17	4	286	11	688	2	157	17
Lumber and wood products, except furniture	10	202,203	23,751	13	-	-	5	138	8	-	13
Furniture and fixtures	40	153,534	23,112	47	2	(1)	6	264	39	-	43
Paper and allied products	15	1,325,847	93,528	30	4	82	14	19,286	12	472	27
Printing, publishing, and allied industries	30	965,947	70,317	68	14	661	34	4,530	20	477	55
Chemicals and allied products	46	3,676,230	471,651	216	76	5,553	92	14,027	48	2,495	177
Petroleum refining and related industries	32	12,644,593	587,843	249	71	40,710	107	70,788	71	13,475	132
Rubber and miscellaneous plastics products	15	732,670	75,213	51	15	2,499	19	4,278	17	1,931	43
Leather and leather products	2	98,103	17,650	5	-	-	4	116	1	-	5
Stone, clay, and glass products	14	821,146	113,475	22	4	308	10	867	8	137	20
Primary metal industries	18	5,050,478	449,918	109	24	4,106	39	14,705	46	2,445	72
Fabricated metal products, except machinery and transportation equipment	86	1,116,986	148,768	133	8	140	67	1,573	58	750	123
Machinery, except electrical	109	1,428,053	121,967	257	62	6,900	117	14,846	78	3,825	223
Electrical machinery, equipment, and supplies	60	1,877,341	160,071	279	89	42,379	113	69,278	77	32,494	165
Motor vehicles and motor vehicle equipment	14	817,259	39,247	43	12	528	24	13,740	7	241	43
Transportation equipment, except motor vehicles	14	3,708,302	239,555	47	8	86	26	1,933	13	46	43
Scientific instruments, photographic equipment, watches and clocks	21	242,700	32,005	51	14	713	23	2,474	14	333	42
Miscellaneous, manufacturing industries, including ordnance and accessories	37	338,082	28,877	72	9	447	28	1,721	35	432	72
Manufacturing not allocable	2	17,844	[2]7,574	2	-	-	-	-	2	-	2
Transportation, communication, electric, gas, and sanitary services	82	4,624,805	147,140	155	24	758	65	1,810	66	16	145
Transportation	72	2,343,503	77,185	136	24	758	63	1,797	49	16	128
Communication services	5	643,382	32,703	8	-	-	-	-	8	-	8
Electric, gas, and sanitary services	5	1,637,920	37,252	11	-	-	2	13	9	-	9
Wholesale and retail trade	189	2,603,973	116,885	1,012	56	4,516	107	21,027	849	1,799	293
Wholesale trade	170	1,274,856	18,357	980	56	4,516	96	20,847	828	1,799	268
Groceries and related products	7	118,738	[2]5,213	47	20	4,314	17	15,731	10	1,737	28
Machinery, equipment, and supplies	20	172,337	3,934	45	6	73	16	619	23	37	43
Miscellaneous wholesale trade	140	961,132	20,249	884	29	123	60	4,450	795	19	193
Wholesale trade not allocable	3	22,649	[2]613	4	1	6	3	47	-	6	4
Retail trade	17	1,325,002	98,346	30	-	-	11	180	19	-	23
Building materials, hardware, and farm equipment stores	4	106,087	17,032	4	-	-	3	10	1	-	3
General merchandise stores	3	567,919	5,182	9	-	-	2	82	7	-	5
Food stores	1	545,169	67,869	7	-	-	-	-	7	-	5
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	1	31,062	4,834	1	-	-	-	-	1	-	1
Furniture, home furnishings, and equipment stores	2	4,663	[2]82	2	-	-	2	19	-	-	2
Eating and drinking places	4	49,633	480	5	-	-	2	15	3	-	5
Miscellaneous retail stores	-	-	-	-	-	-	-	-	-	-	-
Retail trade not allocable	2	20,469	3,031	2	-	-	2	54	-	-	2
Wholesale and retail trade not allocable	2	4,115	182	2	-	-	-	-	2	-	2
Finance, insurance, and real estate	130	25,876,322	216,916	208	31	1,393	63	9,550	114	1,010	192
Banks and trust companies	17	12,867,333	71,679	18	-	-	2	447	16	-	18
Credit agencies other than banks	26	3,969,490	36,875	61	12	984	21	3,867	28	863	53
Security and commodity brokers, dealers, exchanges, and services	3	22,281	5,033	3	-	-	3	51	-	-	3
Holding and other investment companies	19	1,229,407	31,167	23	-	-	5	144	18	25	22
Insurance carriers	14	6,954,930	70,074	22	4	126	8	703	10	107	21
Insurance agents, brokers, and service	7	38,223	1,940	7	-	-	-	-	7	-	7
Real estate	44	794,658	148	74	15	283	24	4,338	35	15	68
Services	195	1,863,596	139,261	446	64	665	184	6,065	198	420	307
Hotels, rooming houses, camps, and other lodging places	3	380,131	8,253	4	-	-	1	1	3	-	4
Personal services	2	2,665	334	4	-	-	2	52	2	-	4
Business services	127	778,744	77,548	315	41	514	131	4,720	143	235	190
Automobile and other repair services	7	130,177	[2]776	24	4	40	8	292	12	-	16
Motion pictures	7	325,597	972	41	19	111	11	343	11	154	38
Amusement and recreation services, except motion pictures	6	51,746	[2]972	9	-	-	2	2	7	-	7
Miscellaneous services	43	194,536	53,902	49	-	-	29	655	20	31	48
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 27.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Domestic corporations reporting a net negative current earnings and profits for Controlled Foreign Corporations—Continued											
	Total—Continued							Returns with net income				
	Controlled Foreign Corporations—Continued								Domestic corporations		Controlled Foreign Corporations	
	Distributions by directly owned foreign corporations					Dividends paid to domestic corporations filing Form 2952		Number of returns	Total assets	Net income	Number of corporations	Net negative current earnings and profits
	Out of current earnings and profits		Other distributions		Total distributions by subsidiaries of directly owned foreign corporations							
	Number of corporations	Amount (Thousand dollars)	Number of rations	Amount (Thousand dollars)	(Thousand dollars)	Number of corporations	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All industries	70	39,439	46	5,055	9,155	83	40,941	979	74,086,437	4,295,358	2,728	156,881
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	5	13,874	1,618	5	9
Mining	1	250	1	450	-	1	250	19	1,574,152	159,753	53	987
Metal mining	1	250	1	450	-	1	250	9	879,380	85,913	37	743
Coal mining	-	-	-	-	-	-	-	1	68,706	4,684	1	74
Crude petroleum and natural gas	-	-	-	-	-	-	-	5	555,275	65,522	8	168
Nonmetallic minerals (except fuels) mining	-	-	-	-	-	-	-	4	70,791	3,634	7	2
Contract construction	9	1,230	2	31	142	9	1,222	32	823,526	51,592	126	8,959
Manufacturing	54	37,814	38	3,887	8,760	61	38,153	571	38,689,591	3,404,309	1,761	134,112
Food and kindred products	4	163	3	1,217	1,390	3	165	35	2,960,950	308,036	138	23,787
Tobacco manufactures	-	-	-	-	-	-	-	4	1,281,988	258,500	7	962
Textile mill products	-	-	-	-	-	-	-	9	627,704	36,633	16	2,258
Apparel and other fabricated textile products	1	5	-	-	-	2	42	8	261,927	31,266	14	289
Lumber and wood products, except furniture	-	-	2	96	-	-	-	10	202,203	23,751	13	138
Furniture and fixtures	-	-	-	-	-	-	-	38	147,678	24,460	43	264
Paper and allied products	-	-	-	-	-	2	882	13	1,106,343	100,041	26	1,267
Printing, publishing, and allied industries	3	294	-	-	-	2	560	29	834,766	70,366	53	1,245
Chemicals and allied products	10	974	18	483	139	13	748	42	3,636,832	476,251	207	8,367
Petroleum refining and related industries	3	20,282	1	31	4,278	2	19,495	31	12,606,873	590,051	246	30,078
Rubber and miscellaneous plastics products	6	765	2	140	5	2	2	14	714,270	77,050	50	1,778
Leather and leather products	-	-	-	-	-	-	-	2	98,103	17,650	5	116
Stone, clay, and glass products	-	-	-	-	-	-	-	14	821,146	113,475	22	559
Primary metal industries	4	14	1	11	663	5	516	16	5,027,881	450,748	106	10,530
Fabricated metal products, except machinery and transportation equipment	1	64	2	45	-	1	56	82	1,078,992	152,483	126	1,433
Machinery, except electrical	10	2,659	-	-	289	11	2,918	99	1,359,108	133,228	240	6,959
Electrical machinery, equipment, and supplies	10	12,537	4	1,100	1,996	12	12,066	52	1,582,829	171,196	252	26,266
Motor vehicles and motor vehicle equipment	-	-	4	744	-	3	607	13	795,286	39,750	40	13,212
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	13	3,018,088	260,505	45	1,830
Scientific instruments, photographic equipment watches and clocks	-	-	-	-	-	1	51	15	236,914	33,389	45	1,658
Miscellaneous, manufacturing industries, including ordnance and accessories	2	57	1	20	-	2	45	32	289,710	35,480	67	1,116
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	2	12	1	2	-	3	437	46	4,416,439	162,279	108	425
Transportation	2	12	1	2	-	2	16	38	2,236,027	80,966	92	412
Communication services	-	-	-	-	-	-	-	3	542,492	44,061	5	[1]
Electric, gas, and sanitary services	-	-	-	-	-	1	421	5	1,637,920	37,252	11	13
Wholesale and retail trade	-	-	2	332	104	3	705	97	2,293,335	126,727	196	4,534
Wholesale trade	-	-	2	332	104	3	705	81	982,464	27,688	168	4,373
Groceries and related products	-	-	2	332	104	3	705	-	-	-	-	-
Machinery, equipment, and supplies	-	-	-	-	-	-	-	13	63,612	5,674	28	287
Miscellaneous wholesale trade	-	-	-	-	-	-	-	66	913,013	21,880	138	4,080
Wholesale trade not allocable	-	-	-	-	-	-	-	2	5,839	134	2	6
Retail trade	-	-	-	-	-	-	-	14	1,306,756	98,857	26	161
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	4	106,087	17,032	4	10
General merchandise stores	-	-	-	-	-	-	-	3	567,919	5,182	9	82
Food stores	-	-	-	-	-	-	-	1	545,169	67,869	7	[1]
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	1	31,062	4,834	1	[1]
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	3	36,050	909	3	15
Miscellaneous retail stores	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade not allocable	-	-	-	-	-	-	-	2	20,469	3,031	2	54
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	2	4,115	182	2	[1]
Finance, insurance, and real estate	1	10	1	13	149	2	103	67	24,688,519	232,025	107	3,357
Banks and trust companies	-	-	-	-	-	-	-	15	12,852,630	71,687	16	[1]
Credit agencies other than banks	-	-	-	-	149	1	68	13	3,873,966	37,852	31	1,984
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	3	22,281	5,033	3	51
Holding and other investment companies	1	10	1	13	-	-	-	12	1,210,224	31,577	16	137
Insurance carriers	-	-	-	-	-	1	35	9	6,347,407	76,976	14	371
Insurance agents, brokers, and service	-	-	-	-	-	-	-	5	32,747	1,994	5	[1]
Real estate	-	-	-	-	-	-	-	10	349,264	6,906	22	814
Services	3	123	1	340	-	4	71	142	1,587,001	157,055	372	4,498
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	2	349,305	8,829	2	1
Personal services	-	-	-	-	-	-	-	2	2,665	334	4	52
Business services	2	108	1	340	-	3	56	86	629,252	84,139	257	3,352
Automobile and other repair services	-	-	-	-	-	-	-	6	115,405	1,870	23	238
Motion pictures	1	15	-	-	-	1	15	5	312,051	4,476	39	232
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	2	5,294	598	2	2
Miscellaneous services	-	-	-	-	-	-	-	39	173,029	56,809	45	621
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

[1] Less than $500 per return.
[2] Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 28.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION

Industrial division and size of total assets of domestic corporation	Number of domestic corporation returns	Domestic corporations reporting a net positive current earnings and profits for Controlled Foreign Corporations										
		Total										
		Domestic corporations			Controlled Foreign Corporations							
		Number of returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of corporations	Current earnings and profits after taxes		Negative current earnings and profits		Number of foreign corporations with current earnings and profits not shown	Foreign income and profits taxes (Thousand dollars)	Number of directly owned foreign corporations
						Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions, total	3,513	2,188	345,508,515	30,940,770	13,697	8,888	4,119,502	2,630	338,963	2,179	2,097,238	11,010
Under $100,000[1]	222	60	576	42,063	197	154	15,258	17	768	26	11,494	149
$100,000 under $1,000,000	358	160	70,795	10,549	188	178	27,380	7	20	3	1,381	173
$1,000,000 under $10,000,000	1,319	784	3,443,518	414,168	1,717	1,313	92,488	246	4,571	158	34,307	1,574
$10,000,000 under $50,000,000	876	616	14,808,360	1,795,200	2,318	1,635	295,770	396	13,373	287	132,586	2,039
$50,000,000 under $100,000,000	247	181	13,092,045	1,670,015	1,419	899	286,405	287	17,944	233	122,062	1,232
$100,000,000 or more	491	387	314,093,221	27,008,775	7,858	4,709	3,402,201	1,677	302,287	1,472	1,795,408	5,843
Agriculture, forestry, and fisheries, total	14	9	477,724	41,812	58	36	5,782	12	398	10	1,607	58
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	9	4	18,020	620	15	9	178	6	38	-	44	15
$10,000,000 under $50,000,000	2	2	27,292	2,955	7	6	308	1	9	-	211	7
$50,000,000 under $100,000,000	2	2	116,681	16,299	8	6	1,027	1	340	1	408	8
$100,000,000 or more	1	1	315,731	21,938	28	15	4,269	4	11	9	944	28
Mining, total	104	54	4,380,818	318,649	229	135	65,876	61	8,443	33	18,303	198
Under $100,000[1]	5	1	-	5	1	1	37	-	-	-	24	1
$100,000 under $1,000,000	13	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	28	22	83,877	1,461	41	31	2,600	5	266	5	331	41
$10,000,000 under $50,000,000	30	16	394,071	19,087	67	42	17,022	20	900	5	4,672	53
$50,000,000 under $100,000,000	11	4	333,605	19,748	6	4	322	1	51	1	31	6
$100,000,000 or more	17	11	3,569,265	278,348	114	57	45,895	35	7,226	22	13,245	97
Contract construction, total	78	42	1,393,054	96,845	196	128	46,352	45	6,493	23	8,267	181
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	41	22	90,603	7,262	45	43	3,228	2	130	-	340	41
$10,000,000 under $50,000,000	23	10	192,442	19,261	23	14	3,867	3	48	6	1,162	20
$50,000,000 under $100,000,000	8	7	539,550	34,503	74	38	22,034	25	782	11	2,728	67
$100,000,000 or more	6	3	570,459	35,819	54	33	17,223	15	5,533	6	4,037	53
Manufacturing, total	2,123	1,485	198,850,526	24,408,565	10,376	6,714	3,461,842	2,019	275,299	1,643	1,826,314	8,230
Under $100,000[1]	40	23	-	40,055	126	88	10,215	16	767	22	6,726	80
$100,000 under $1,000,000	159	80	38,623	9,730	83	82	2,188	-	-	1	985	69
$1,000,000 under $10,000,000	775	497	2,263,699	327,328	1,039	814	52,253	132	2,793	93	23,223	942
$10,000,000 under $50,000,000	638	469	11,404,596	1,480,538	1,651	1,178	212,921	273	8,529	200	99,613	1,473
$50,000,000 under $100,000,000	175	141	10,165,653	1,439,119	1,003	668	213,394	197	13,797	138	96,489	885
$100,000,000 or more	336	275	174,977,955	21,111,795	6,474	3,884	2,970,871	1,401	249,413	1,189	1,599,278	4,781
Transportation, communication, electric, gas, and sanitary services, total	155	73	59,603,691	4,248,894	316	208	58,709	55	2,117	53	35,648	262
Under $100,000[1]	27	2	-	[2]54	2	2	21	-	-	-	-	2
$100,000 under $1,000,000	14	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	40	25	89,011	8,437	43	31	1,610	9	69	3	1,068	33
$10,000,000 under $50,000,000	26	15	363,977	26,607	31	23	3,684	5	598	3	885	28
$50,000,000 under $100,000,000	14	5	385,827	18,237	36	23	6,047	8	495	5	2,581	36
$100,000,000 or more	34	26	58,764,876	4,195,667	204	129	47,347	33	955	42	31,114	163
Wholesale and retail trade, total	414	225	14,173,888	891,096	971	642	254,413	164	33,111	165	124,415	724
Under $100,000[1]	54	2	-	4,155	5	4	316	-	-	1	164	3
$100,000 under $1,000,000	42	14	9,446	[2]120	29	26	211	3	8	-	38	29
$1,000,000 under $10,000,000	206	128	532,825	48,963	256	198	12,985	37	406	21	3,766	238
$10,000,000 under $50,000,000	75	53	1,301,007	104,171	215	161	17,774	25	887	29	7,072	172
$50,000,000 under $100,000,000	10	7	496,630	29,183	52	26	8,916	10	834	16	2,397	39
$100,000,000 or more	27	21	11,833,980	704,744	414	227	214,211	89	30,976	98	110,978	243
Finance, insurance, and real estate, total	290	160	63,281,833	647,461	574	392	141,550	88	8,319	94	50,619	436
Under $100,000[1]	43	30	503	[2]1,170	58	56	4,588	-	-	2	4,574	58
$100,000 under $1,000,000	49	21	12,562	360	30	25	23,350	3	12	2	336	29
$1,000,000 under $10,000,000	92	41	175,492	2,589	55	49	10,506	1	([3])	5	2,058	47
$10,000,000 under $50,000,000	35	22	463,318	51,511	121	84	21,510	22	685	15	8,316	115
$50,000,000 under $100,000,000	15	7	473,389	54,623	64	35	26,741	7	278	22	12,606	24
$100,000,000 or more	56	39	62,156,569	539,548	246	143	54,855	55	7,344	48	22,729	163
Services, total	335	140	3,346,981	287,448	977	633	84,978	186	4,783	158	32,065	921
Under $100,000[1]	53	2	73	[2]928	5	3	81	1	1	1	6	5
$100,000 under $1,000,000	81	45	10,164	579	46	45	1,631	1	([3])	-	22	46
$1,000,000 under $10,000,000	128	45	189,991	17,508	223	138	9,128	54	869	31	3,477	217
$10,000,000 under $50,000,000	47	29	661,657	91,070	203	127	18,684	47	1,717	29	10,655	171
$50,000,000 under $100,000,000	12	8	580,710	58,303	176	99	7,924	38	1,367	39	4,822	167
$100,000,000 or more	14	11	1,904,386	120,916	324	221	47,530	45	829	58	13,083	315

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 28.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Domestic corporations reporting a net positive current earnings and profits for Controlled Foreign Corporations—Continued											
	Total—Continued							Returns with net income				
	Controlled Foreign Corporations—Continued							Number of returns	Domestic corporations		Controlled Foreign Corporations	
	Distributions by directly owned foreign corporations					Dividends paid to domestic corporations filing Form 2952			Total assets	Net income	Number of corporations	Net current earnings and profits after taxes
	Out of current earnings and profits		Other distributions		Total distributions by subsidiaries of directly owned foreign corporations							
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	(Thousand dollars)	Number of corporations	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industries, total	1,965	1,572,482	700	494,551	139,145	1,642	1,416,620	1,967	340,755,150	31,104,643	13,044	3,720,742
Under $100,000[1]	4	1,075	2	29	1,401	3	581	25	195	45,619	110	8,636
$100,000 under $1,000,000	32	382	28	1,737	1	8	164	127	55,801	11,329	138	25,575
$1,000,000 under $10,000,000	246	15,220	69	3,558	346	204	13,034	686	3,031,030	441,440	1,528	75,046
$10,000,000 under $50,000,000	322	60,565	103	24,638	3,049	280	52,865	580	14,098,846	1,834,655	2,223	275,698
$50,000,000 under $100,000,000	192	64,406	67	37,490	11,422	159	80,005	172	12,482,627	1,690,929	1,371	253,974
$100,000,000 or more	1,169	1,430,834	431	427,099	122,926	988	1,269,971	377	311,086,651	27,080,671	7,674	3,081,813
Agriculture, forestry, and fisheries, total	7	696	2	445	-	6	1,035	7	462,774	41,829	51	5,302
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	2	3,070	637	8	58
$10,000,000 under $50,000,000	2	52	-	-	-	2	41	2	27,292	2,955	7	299
$50,000,000 under $100,000,000	-	-	1	45	-	-	-	2	116,681	16,299	8	687
$100,000,000 or more	5	644	1	400	-	4	994	1	315,731	21,938	28	4,258
Mining, total	19	20,056	11	3,304	-	14	10,969	38	3,895,546	334,738	198	54,761
Under $100,000[1]	-	-	-	-	-	-	-	1	-	5	1	37
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	2	107	4	211	-	4	245	13	51,546	2,568	28	1,986
$10,000,000 under $50,000,000	6	2,157	3	620	-	5	1,937	11	280,862	24,614	52	15,232
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	3	249,144	26,701	5	270
$100,000,000 or more	11	17,792	4	2,473	-	5	8,787	10	3,313,994	280,850	112	37,236
Contract construction, total	18	7,059	8	4,414	140	17	6,862	33	1,360,159	97,670	169	37,993
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	4	928	-	-	-	4	928	13	57,708	8,087	18	1,232
$10,000,000 under $50,000,000	2	225	1	230	-	2	215	10	192,442	19,261	23	3,819
$50,000,000 under $100,000,000	3	550	5	3,958	-	2	696	7	539,550	34,503	74	21,252
$100,000,000 or more	9	5,356	2	226	140	9	5,023	3	570,459	35,819	54	11,690
Manufacturing, total	1,529	1,380,860	521	376,468	107,778	1,284	1,204,521	1,422	197,524,920	24,496,389	10,186	3,164,794
Under $100,000[1]	2	1,024	1	28	1,326	1	579	19	-	41,052	104	8,212
$100,000 under $1,000,000	26	70	25	376	-	1	10	79	37,817	9,740	80	2,160
$1,000,000 under $10,000,000	158	8,368	38	1,294	14	120	6,782	468	2,125,107	340,731	986	46,563
$10,000,000 under $50,000,000	225	35,388	78	15,658	2,622	200	35,880	448	10,988,684	1,505,940	1,592	199,328
$50,000,000 under $100,000,000	154	52,036	40	14,321	2,125	117	51,530	135	9,815,266	1,451,280	969	187,742
$100,000,000 or more	964	1,283,974	339	344,791	101,691	845	1,109,740	273	174,558,046	21,147,646	6,455	2,720,789
Transportation, communication, electric, gas, and sanitary services, total	40	12,440	12	15,117	827	29	16,010	63	59,266,724	4,255,996	284	53,743
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	4	842	1	27	-	3	25	20	73,304	10,013	30	1,416
$10,000,000 under $50,000,000	3	109	-	-	-	2	582	14	351,714	27,421	30	3,072
$50,000,000 under $100,000,000	6	1,577	3	863	-	5	810	4	293,034	19,319	25	2,921
$100,000,000 or more	27	9,912	8	14,227	827	19	14,593	25	58,548,672	4,199,243	199	46,334
Wholesale and retail trade, total	95	93,532	55	46,613	7,628	92	90,775	178	12,407,353	924,655	741	200,888
Under $100,000[1]	-	-	-	-	-	-	-	1	-	4,488	1	171
$100,000 ander $1,000,000	-	-	-	-	-	-	-	1	893	56	4	2
$1,000,000 under $10,000,000	24	1,517	13	1,107	180	25	2,082	102	432,651	50,709	209	8,526
$10,000,000 under $50,000,000	22	3,376	6	1,072	355	16	2,430	49	1,207,275	109,055	209	16,601
$50,000,000 under $100,000,000	4	3,285	3	1,292	314	2	2,467	7	496,630	29,183	52	8,082
$100,000,000 or more	45	85,354	33	43,142	6,779	49	83,796	18	10,269,904	731,164	266	167,506
Finance, insurance, and real estate, total	78	32,973	16	24,065	20,997	72	43,027	116	62,703,732	655,529	492	125,308
Under $100,000[1]	2	51	-	-	75	1	1	3	122	69	3	139
$100,000 under $1,000,000	6	312	1	1,346	1	5	139	19	11,951	415	26	23,292
$1,000,000 under $10,000,000	20	2,298	1	1	-	12	935	31	134,887	7,603	44	7,334
$10,000,000 under $50,000,000	28	12,661	7	5,860	52	25	4,275	20	436,400	51,720	118	20,734
$50,000,000 under $100,000,000	3	4,488	3	15,478	8,940	7	20,582	6	391,612	55,341	62	26,463
$100,000,000 or more	19	13,163	4	1,380	11,929	22	17,095	37	61,728,760	540,381	239	47,346
Services, total	179	24,866	75	24,125	1,775	128	43,421	110	3,133,942	297,837	923	77,953
Under $100,000[1]	-	-	1	1	-	1	1	1	73	5	1	77
$100,000 under $1,000,000	-	-	2	15	-	2	15	28	5,140	1,118	28	121
$1,000,000 under $10,000,000	34	1,160	12	918	152	36	2,037	37	152,757	21,092	205	7,931
$10,000,000 under $50,000,000	34	6,597	8	1,198	20	28	7,505	26	614,177	93,689	192	16,613
$50,000,000 under $100,000,000	22	2,470	12	1,533	43	26	3,920	8	580,710	58,303	176	6,557
$100,000,000 or more	89	14,639	40	20,460	1,560	35	29,943	10	1,781,085	123,630	321	46,654

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 28.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Domestic corporations reporting a net negative current earnings and profits for Controlled Foreign Corporations										
	Total										
	Domestic corporations			Controlled Foreign Corporations							
	Number of returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of corporations	Current earnings and profits after taxes		Negative current earnings and profits		Number of foreign corporations with current earnings and profits not shown	Foreign income and profits taxes (Thousand dollars)	Number of directly owned foreign corporations
					Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)			
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
All industries, total	1,325	78,817,337	4,091,723	3,971	679	124,688	1,335	340,967	1,957	71,131	2,582
Under $100,000[1]	162	3,300	22,658	813	13	49	77	2,026	723	45	149
$100,000 under $1,000,000	198	108,045	17,683	361	35	628	92	1,580	234	-	284
$1,000,000 under $10,000,000	535	2,054,386	152,807	820	72	1,598	370	12,311	378	1,664	715
$10,000,000 under $50,000,000	260	5,936,595	449,390	651	124	5,145	289	51,456	238	2,835	563
$50,000,000 under $100,000,000	66	4,692,609	210,458	287	83	11,361	112	33,241	92	6,543	227
$100,000,000 or more	104	66,022,402	3,238,727	1,039	352	105,907	395	240,353	292	60,044	644
Agriculture, forestry, and fisheries, total	5	13,874	1,618	5	-	-	3	9	2	-	5
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	5	13,874	1,618	5	-	-	3	9	2	-	5
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
Mining, total	50	2,185,899	117,949	103	6	661	23	2,074	74	69	88
Under $100,000[1]	4	-	1,146	6	-	-	2	(3)	4	-	6
$100,000 under $1,000,000	13	6,267	[2]641	13	-	-	-	-	13	-	13
$1,000,000 under $10,000,000	6	18,890	[2]1,102	9	-	-	2	230	7	-	8
$10,000,000 under $50,000,000	14	322,816	1,014	33	1	(3)	7	382	25	63	24
$50,000,000 under $100,000,000	7	491,703	3,282	10	-	-	2	76	8	-	10
$100,000,000 or more	6	1,346,223	114,250	32	5	661	10	1,386	17	6	27
Contract construction, total	36	931,978	44,992	137	35	3,686	68	12,732	34	2,001	103
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	19	93,102	4,826	31	4	620	19	1,568	8	890	30
$10,000,000 under $50,000,000	13	319,885	20,573	32	3	503	17	1,777	12	325	24
$50,000,000 under $100,000,000	1	73,947	[2]445	7	1	2	4	9	2	-	7
$100,000,000 or more	3	445,044	20,038	67	27	2,561	28	9,378	12	786	42
Manufacturing, total	638	40,716,890	3,306,962	1,905	463	113,009	822	287,700	620	65,816	1,449
Under $100,000[1]	17	-	22,538	42	2	49	13	1,130	27	45	39
$100,000 under $1,000,000	79	44,596	8,795	79	-	-	40	156	39	-	78
$1,000,000 under $10,000,000	278	1,029,457	74,470	360	26	542	165	4,531	169	616	330
$10,000,000 under $50,000,000	169	3,906,461	360,055	432	99	4,248	210	46,732	123	2,246	392
$50,000,000 under $100,000,000	34	2,454,915	165,139	181	56	6,806	78	14,834	47	4,771	146
$100,000,000 or more	61	33,281,461	2,675,965	811	280	101,364	316	220,317	215	58,138	464
Transportation, communication, electric, gas, and sanitary services, total	82	4,624,805	147,140	155	24	758	65	1,810	66	16	145
Under $100,000[1]	25	381	-	25	-	-	-	-	25	-	25
$100,000 under $1,000,000	14	12,955	1,517	40	13	590	27	815	-	-	40
$1,000,000 under $10,000,000	15	76,129	2,502	37	5	127	19	360	13	7	35
$10,000,000 under $50,000,000	11	306,596	13,679	21	3	39	9	493	9	5	17
$50,000,000 under $100,000,000	9	586,450	18,214	14	-	-	3	16	11	-	12
$100,000,000 or more	8	3,642,294	111,228	18	3	2	7	126	8	4	16
Wholesale and retail trade, total	189	2,603,973	116,885	1,012	56	4,516	107	21,027	849	1,799	293
Under $100,000[1]	52	1,193	[2]62	663	-	-	2	2	661	-	2
$100,000 under $1,000,000	28	13,248	48	106	12	38	15	235	79	-	93
$1,000,000 under $10,000,000	78	282,452	12,254	114	13	29	50	1,139	51	2	104
$10,000,000 under $50,000,000	22	429,319	17,199	58	7	55	17	444	34	20	47
$50,000,000 under $100,000,000	3	259,826	14,683	45	23	4,366	13	15,809	9	1,772	27
$100,000,000 or more	6	1,617,935	72,763	26	1	28	10	3,398	15	5	20
Finance, insurance, and real estate, total	130	25,876,322	216,916	208	31	1,393	63	9,550	114	1,010	192
Under $100,000[1]	13	-	[2]710	24	11	(3)	10	437	3	-	24
$100,000 under $1,000,000	28	7,722	[2]6	27	-	-	-	-	27	-	27
$1,000,000 under $10,000,000	51	190,656	2,948	70	-	-	24	2,575	46	59	69
$10,000,000 under $50,000,000	13	310,401	13,083	17	1	96	7	580	9	-	16
$50,000,000 under $100,000,000	8	534,627	9,279	25	3	187	10	2,364	12	-	20
$100,000,000 or more	17	24,832,916	192,322	45	16	1,110	12	3,594	17	951	36
Services, total	195	1,863,596	139,261	446	64	665	184	6,065	198	420	307
Under $100,000[1]	51	1,726	[2]254	53	-	-	50	457	3	-	53
$100,000 under $1,000,000	36	23,257	7,970	96	10	(3)	10	374	76	-	33
$1,000,000 under $10,000,000	83	349,826	55,291	194	24	280	88	1,899	82	90	134
$10,000,000 under $50,000,000	18	341,117	23,787	58	10	204	22	1,048	26	176	43
$50,000,000 under $100,000,000	4	291,141	306	5	-	-	2	133	3	-	5
$100,000,000 or more	3	856,529	52,161	40	20	181	12	2,154	8	154	39

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 28.—CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, AND DISTRIBUTIONS, BY EARNINGS PATTERNS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Domestic corporations reporting a net negative current earnings and profits for Controlled Foreign Corporations--Continued											
	Total--Continued							Returns with net income				
	Controlled Foreign Corporations--Continued								Domestic corporations		Controlled Foreign Corporations	
	Distributions by directly owned foreign corporations					Dividends paid to domestic corporations filing Form 2952		Number of returns	Total assets	Net income	Number of corporations	Net negative current earnings and profits
	Out of current earnings and profits		Other distributions		Total distributions by subsidiaries of directly owned foreign corporations							
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	(Thousand dollars)	Number of corporations	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All industries, total	70	39,439	46	5,055	9,155	83	40,941	979	74,086,437	4,295,358	2,728	156,881
Under $100,000[1]	-	-	-	-	-	-	-	45	1,218	25,243	62	1,090
$100,000 under $1,000,000	-	-	1	340	-	-	-	151	88,888	19,188	261	722
$1,000,000 under $10,000,000	12	1,304	7	295	-	13	1,216	421	1,625,058	202,869	638	7,656
$10,000,000 under $50,000,000	15	866	8	1,285	7	15	1,216	214	4,936,995	503,986	547	26,633
$50,000,000 under $100,000,000	8	895	6	440	393	8	1,223	54	3,821,836	256,619	225	7,777
$100,000,000 or more	35	36,374	24	2,695	8,755	47	37,286	94	63,612,442	3,287,453	995	113,003
Agriculture, forestry, and fisheries, total	-	-	-	-	-	-	-	5	13,874	1,618	5	9
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	5	13,874	1,618	5	9
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Mining, total	1	250	1	450	-	1	250	19	1,574,152	159,753	53	987
Under $100,000[1]	-	-	-	-	-	-	-	1	-	1,881	3	(3)
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	2	2,878	84	2	(3)
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	7	206,949	9,346	15	186
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	4	287,657	29,034	7	76
$100,000,000 or more	1	250	1	450	-	1	250	5	1,076,668	119,408	26	725
Contract construction, total	9	1,230	2	31	142	9	1,222	32	823,526	51,592	126	8,959
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	6	1,178	-	-	-	6	1,178	17	75,020	5,663	27	945
$10,000,000 under $50,000,000	1	5	1	20	-	2	16	12	303,462	25,891	27	1,190
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	5	7
$100,000,000 or more	2	47	1	11	142	1	28	3	445,044	20,038	67	6,817
Manufacturing, total	54	37,814	38	3,887	8,760	61	38,153	571	38,689,591	3,404,309	1,761	134,112
Under $100,000[1]	-	-	-	-	-	-	-	15	-	22,945	26	1,012
$100,000 under $1,000,000	-	-	-	-	-	-	-	78	43,689	8,969	78	134
$1,000,000 under $10,000,000	4	109	6	282	-	4	27	241	879,650	105,201	308	3,632
$10,000,000 under $50,000,000	12	753	6	1,263	7	11	1,139	150	3,512,762	384,704	390	24,134
$50,000,000 under $100,000,000	8	895	4	108	289	5	518	32	2,265,874	170,336	177	7,454
$100,000,000 or more	30	36,057	22	2,234	8,464	41	36,469	55	31,987,616	2,712,154	782	97,746
Transportation, communication, electric, gas, and sanitary services, total	2	12	1	2	-	3	437	46	4,416,439	162,279	108	425
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	13	12,321	1,809	37	38
$1,000,000 under $10,000,000	1	7	-	-	-	1	7	10	51,942	2,725	24	137
$10,000,000 under $50,000,000	-	-	1	2	-	1	9	7	178,580	18,454	17	110
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	8	531,302	28,063	12	16
$100,000,000 or more	1	5	-	-	-	1	421	8	3,642,294	111,228	18	124
Wholesale and retail trade, total	-	-	2	332	104	3	705	97	2,293,335	126,727	196	4,534
Under $100,000[1]	-	-	-	-	-	-	-	2	-	345	4	2
$100,000 under $1,000,000	-	-	-	-	-	-	-	12	7,511	327	38	176
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	58	226,878	15,906	79	682
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	18	349,850	20,947	48	304
$50,000,000 under $100,000,000	-	-	2	332	104	3	705	1	91,161	16,439	1	(3)
$100,000,000 or more	-	-	-	-	-	-	-	6	1,617,935	72,763	26	3,370
Finance, insurance, and real estate, total	1	10	1	13	149	2	103	67	24,688,519	232,025	107	3,357
Under $100,000[1]	-	-	-	-	-	-	-	1	-	21	1	(3)
$100,000 under $1,000,000	-	-	-	-	-	-	-	12	2,110	113	12	(3)
$1,000,000 under $10,000,000	1	10	1	13	-	-	-	25	82,496	7,781	29	977
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	9	192,263	14,950	10	41
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	6	425,294	9,459	19	91
$100,000,000 or more	-	-	-	-	149	2	103	14	23,986,356	199,701	36	2,248
Services, total	3	123	1	340	-	4	71	142	1,587,001	157,055	372	4,498
Under $100,000[1]	-	-	-	-	-	-	-	26	1,218	51	28	76
$100,000 under $1,000,000	-	-	1	340	-	-	-	36	23,257	7,970	96	374
$1,000,000 under $10,000,000	-	-	-	-	-	2	4	63	292,320	63,891	164	1,274
$10,000,000 under $50,000,000	2	108	-	-	-	1	52	11	193,129	29,694	40	668
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	3	220,548	3,288	4	133
$100,000,000 or more	1	15	-	-	-	1	15	3	856,529	52,161	40	1,973

[1]Includes returns with zero assets.
[2]Deficit.
[3]Less than $500 per return.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 29.--NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION

Major industry of domestic corporation	Domestic corporations												
	Number of returns	Total assets	Dividends received from foreign corporations				Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Net income (less deficit)	Western Hemisphere Trade Corporation deduction	
			Total		Considered to be from U.S. sources and subject to dividends received deduction								
		(Thousand dollars)	Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industries	3,732	496,612,832	970	1,912,922	15	65	373	58,874	640	949,118	39,905,875	142	329,913
Agriculture, forestry, and fisheries	18	521,657	5	3,794	-	-	2	38	4	1,713	65,816	1	8,161
Mining	104	7,702,660	27	36,721	-	-	10	4,152	12	8,271	572,240	12	60,312
Metal mining	19	3,171,237	11	27,145	-	-	2	201	8	7,368	425,795	6	56,460
Coal mining	8	1,110,176	3	17	-	-	1	124	-	-	33,565	-	-
Crude petroleum and natural gas	51	2,629,432	10	8,729	-	-	7	3,827	4	903	110,048	5	753
Nonmetallic minerals (except fuels) mining	26	791,815	3	830	-	-	-	-	-	-	2,832	1	3,099
Contract construction	95	2,747,177	19	18,066	-	-	8	444	13	4,132	221,289	4	930
Manufacturing	2,268	271,057,171	634	1,679,611	9	61	234	33,439	481	859,396	31,017,846	110	255,457
Food and kindred products	153	17,074,126	74	97,414	-	-	11	3,804	29	50,982	1,822,286	9	5,280
Tobacco manufactures	6	2,152,038	1	739	-	-	2	1,131	2	475	363,867	-	-
Textile mill products	69	4,329,862	19	3,393	-	-	6	270	11	1,014	364,367	-	-
Apparel and other fabricated textile products	57	1,640,714	11	1,281	1	27	5	395	10	527	114,994	2	164
Lumber and wood products, except furniture	20	2,619,447	3	6,614	-	-	-	-	3	6,146	178,947	-	-
Furniture and fixtures	14	512,108	3	322	-	-	2	6	4	234	54,830	1	2
Paper and allied products	65	7,619,918	18	32,223	-	-	4	71	13	15,246	830,808	2	676
Printing, publishing, and allied industries	140	4,077,512	24	12,124	1	10	7	550	17	4,551	563,510	5	166
Chemicals and allied products	258	29,601,927	96	268,276	1	9	26	6,517	83	138,292	4,461,913	22	16,733
Petroleum refining and related industries	60	54,435,227	25	452,746	1	11	16	251	25	122,329	3,565,040	16	132,180
Rubber and miscellaneous plastics products	41	5,523,766	8	56,564	-	-	5	2,649	11	12,585	526,476	1	54
Leather and leather products	21	761,470	4	336	-	-	1	5	2	66	69,039	-	-
Stone, clay, and glass products	61	6,023,323	25	59,354	1	(3)	7	570	17	33,549	659,787	5	448
Primary metal industries	76	27,896,234	32	61,671	-	-	10	1,593	18	12,235	2,475,140	9	79,990
Fabricated metal products, except machinery and transportation equipment	205	7,581,867	45	45,696	1	1	21	2,216	37	30,242	986,207	5	2,818
Machinery, except electrical	418	23,763,585	99	194,528	2	2	60	7,899	81	121,327	3,869,625	14	11,393
Electrical machinery, equipment, and supplies	274	20,017,738	55	81,823	-	-	18	2,447	48	55,575	2,554,595	11	3,586
Motor vehicles and motor vehicle equipment	65	35,771,334	22	257,103	-	-	4	427	17	222,115	5,217,515	4	327
Transportation equipment, except motor vehicles	51	11,261,683	18	6,304	1	1	8	382	14	3,827	862,394	3	1,625
Scientific instruments, photographic equipment, watches and clocks	114	6,236,122	31	34,813	-	-	12	1,305	24	24,408	1,241,928	-	-
Miscellaneous manufacturing industries, including ordnance and accessories	100	2,157,170	21	6,287	-	-	9	951	15	3,671	234,578	1	15
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	156	72,951,060	37	19,335	-	-	22	3,514	12	9,921	4,998,151	4	1,395
Transportation	130	18,626,589	28	6,754	-	-	20	3,281	5	2,849	628,287	1	188
Communication services	13	41,773,588	4	11,154	-	-	-	-	3	5,550	3,871,257	2	645
Electric, gas, and sanitary services	13	12,550,883	5	1,427	-	-	2	233	4	1,522	498,607	1	562
Wholesale and retail trade	521	21,999,803	103	78,261	1	(3)	55	5,147	53	28,672	1,387,328	3	1,173
Wholesale trade	434	9,478,929	91	36,294	1	(3)	53	5,115	44	5,263	288,333	3	1,173
Groceries and related products	68	842,857	17	1,498	-	-	12	3,068	1	139	39,685	1	1,016
Machinery, equipment, and supplies	64	621,177	21	704	-	-	14	119	-	-	22,116	-	-
Miscellaneous wholesale trade	302	8,014,895	53	34,092	1	(3)	27	1,928	43	5,124	226,532	2	157
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	84	12,255,176	11	41,965	-	-	-	-	7	23,379	1,096,915	-	-
Building materials, hardware, and farm equipment stores	2	105,382	1	5	-	-	-	-	-	-	17,383	-	-
General merchandise stores	15	9,332,821	5	40,995	-	-	-	-	5	23,254	768,333	-	-
Food stores	5	2,245,465	2	106	-	-	-	-	1	108	271,972	-	-
Automotive dealers and gasoline service stations	3	19,426	-	-	-	-	-	-	-	-	[4]571	-	-
Apparel and accessory stores	3	143,102	-	-	-	-	-	-	-	-	5,529	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	9	182,728	-	-	-	-	-	-	-	-	10,766	-	-
Miscellaneous retail stores	46	216,201	2	778	-	-	-	-	1	17	22,577	-	-
Retail trade not allocable	1	10,051	1	81	-	-	-	-	-	-	926	-	-
Wholesale and retail trade not allocable	3	265,698	1	2	-	-	2	32	2	30	2,080	-	-
Finance, insurance, and real estate	243	113,848,577	83	49,239	1	(3)	29	8,000	37	27,031	1,178,593	-	-
Banks and trust companies	14	67,546,478	10	4,398	-	-	1	357	3	765	329,228	-	-
Credit agencies other than banks	51	16,321,292	12	8,263	1	(3)	5	13	6	8,601	156,945	-	-
Security and commodity brokers, dealers, exchanges, and services	12	2,554,379	5	224	-	-	3	3,362	3	72	131,040	-	-
Holding and other investment companies	75	2,629,045	30	29,726	-	-	11	3,876	14	14,642	105,087	-	-
Insurance carriers	28	23,501,411	15	4,159	-	-	5	246	4	693	399,244	-	-
Insurance agents, brokers, and service	12	185,494	4	2,185	-	-	1	34	3	2,163	30,938	-	-
Real estate	51	1,110,478	7	284	-	-	3	112	4	95	26,111	-	-
Services	327	5,784,727	62	27,895	4	4	13	4,140	28	9,982	464,612	8	2,485
Hotels, rooming houses, camps, and other lodging places	10	661,394	4	2,587	-	-	-	-	-	-	25,902	-	-
Personal services	37	167,240	6	469	2	(3)	-	-	2	112	26,311	-	-
Business services	186	2,340,464	28	8,974	-	-	10	1,799	16	4,468	250,562	2	62
Automobile and other repair services	11	231,596	2	8	-	-	-	-	-	-	[4]699	-	-
Motion pictures	30	1,964,480	9	14,806	-	-	2	2,267	8	5,005	128,631	4	2,368
Amusement and recreation services, except motion pictures	7	136,793	2	90	-	-	1	74	-	-	[4]1,905	-	-
Miscellaneous services	46	282,760	11	961	2	4	-	-	2	397	35,810	2	55
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 29.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Domestic corporations—Continued				Controlled Foreign Corporations								
			Foreign tax credit claimed		Total				Foreign corporations directly owned by a domestic corporation				
						Net current earnings and profits after taxes				Current earnings and profits after taxes		Negative current earnings and profits	
	Income subject to U. S. tax	U. S. income tax before credits	Number of returns	Amount	Number of Controlled Foreign Corporations	Number of corporations	Amount	Foreign income and profits taxes	Number of corporations	Number of corporations	Amount	Number of corporations	Amount
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)	(Thousand dollars)			(Thousand dollars)		(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All industries	38,300,120	17,983,044	1,766	2,293,366	19,617	15,047	4,453,291	2,533,206	14,893	8,364	4,599,725	3,290	593,313
Agriculture, forestry, and fisheries	57,340	26,917	8	12,567	88	58	1,332	1,687	76	44	4,125	10	2,847
Mining	516,547	238,104	37	118,790	315	223	102,039	20,303	285	134	106,606	68	6,126
Metal mining	343,690	161,170	13	83,447	76	45	44,386	11,883	61	27	46,063	11	958
Coal mining	33,811	14,847	3	8	30	26	1,512	1,836	29	12	1,073	13	974
Crude petroleum and natural gas	129,210	57,388	20	31,498	173	129	54,932	6,530	161	77	58,285	41	4,142
Nonmetallic minerals (except fuels) mining	9,836	4,699	1	3,837	36	23	1,209	54	34	18	1,185	3	52
Contract construction	213,736	93,747	32	11,493	392	296	61,506	18,900	340	149	64,062	105	6,143
Manufacturing	29,912,177	14,027,463	1,291	1,955,894	13,981	11,320	3,821,080	2,206,022	10,384	6,313	3,985,127	2,390	519,597
Food and kindred products	1,811,977	853,950	95	103,120	1,185	864	259,954	140,277	885	515	255,120	174	25,423
Tobacco manufactures	362,815	174,166	3	1,879	54	40	7,278	4,896	25	9	9,912	10	4,594
Textile mill products	347,939	165,452	39	3,131	259	218	16,486	8,267	228	163	21,464	36	7,511
Apparel and other fabricated textile products	111,025	52,866	28	3,132	164	123	7,716	3,858	126	70	8,472	26	1,174
Lumber and wood products, except furniture	195,871	55,854	11	5,306	90	43	13,274	5,890	59	26	14,111	11	821
Furniture and fixtures	54,360	25,865	10	729	59	48	3,996	3,348	53	34	4,725	12	907
Paper and allied products	825,135	374,634	26	27,206	323	257	96,773	67,271	229	151	82,104	37	3,623
Printing, publishing, and allied industries	530,076	250,157	50	11,774	420	336	20,395	17,291	376	212	27,700	95	7,561
Chemicals and allied products	4,358,729	2,079,683	151	234,443	2,844	2,375	595,379	319,679	1,958	1,230	546,153	463	55,453
Petroleum refining and related industries	2,931,144	1,321,862	43	699,162	1,356	915	860,771	343,190	969	450	908,811	283	146,112
Rubber and miscellaneous plastics products	515,687	245,703	19	35,834	361	304	110,074	67,514	310	188	123,864	81	14,840
Leather and leather products	63,829	30,517	10	276	80	68	6,105	2,491	33	22	4,861	7	586
Stone, clay, and glass products	648,717	308,622	40	49,064	300	264	84,716	53,067	246	162	87,416	55	12,793
Primary metal industries	2,249,575	1,071,194	53	125,356	462	362	139,475	52,570	363	218	155,008	81	24,046
Fabricated metal products, except machinery and transportation equipment	976,866	462,363	121	44,404	745	608	204,708	67,854	603	367	212,563	143	12,335
Machinery, except electrical	3,794,881	1,711,002	252	196,712	1,953	1,651	533,975	349,200	1,589	1,014	561,875	356	58,418
Electrical machinery, equipment, and supplies	2,553,882	1,220,066	144	103,350	1,445	1,221	252,977	186,882	996	610	305,717	228	63,124
Motor vehicles and motor vehicle equipment	5,223,977	2,501,059	41	257,986	638	565	368,931	286,733	341	216	371,180	83	27,599
Transportation equipment, except motor vehicles	868,583	414,981	37	9,354	302	263	[4]44,194	20,902	217	146	29,885	43	37,379
Scientific instruments, photographic equipment, watches and clocks	1,243,122	591,886	64	37,714	635	547	232,629	194,345	532	362	239,181	106	8,645
Miscellaneous manufacturing industries, including ordnance and accessories	243,987	115,581	54	5,962	306	248	9,662	10,497	245	148	15,005	60	6,653
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	4,872,551	2,322,827	60	25,491	550	303	51,404	36,702	455	179	42,212	67	3,206
Transportation	562,198	259,167	47	10,531	389	181	15,162	9,783	335	103	22,221	50	2,496
Communication services	3,825,509	1,836,748	6	12,129	114	93	34,060	24,945	78	56	17,680	9	580
Electric, gas, and sanitary services	484,844	226,912	7	2,831	47	29	2,182	1,974	42	20	2,311	8	130
Wholesale and retail trade	1,372,635	644,863	154	47,608	1,947	1,135	233,250	146,598	1,583	623	241,760	265	28,671
Wholesale trade	325,500	150,795	134	14,288	1,223	950	109,022	60,750	975	524	122,083	230	25,442
Groceries and related products	40,908	18,268	30	3,528	141	89	4,873	6,808	130	48	10,595	36	6,053
Machinery, equipment, and supplies	26,945	12,585	17	417	131	119	3,638	2,816	124	90	5,423	26	1,850
Miscellaneous wholesale trade	257,647	119,942	87	10,343	951	742	100,511	51,126	721	386	106,065	168	17,539
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	1,045,401	493,346	17	32,843	699	169	112,695	78,083	583	84	108,089	34	3,174
Building materials, hardware, and farm equipment stores	17,319	7,753	1	6	5	4	[4]215	-	5	1	11	3	226
General merchandise stores	728,428	342,594	7	32,252	134	78	105,574	71,782	64	39	101,229	15	2,505
Food stores	265,497	127,210	2	162	13	5	4,871	5,236	10	1	4,947	4	76
Automotive dealers and gasoline service stations	-	6	-	-	6	6	31	2	6	3	83	3	52
Apparel and accessory stores	3,465	1,666	1	3	26	21	180	150	24	19	178	1	[3]
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	9,603	4,459	1	3	18	11	534	392	12	6	478	1	48
Miscellaneous retail stores	20,247	9,448	4	415	488	36	1,763	521	453	10	1,163	4	224
Retail trade not allocable	842	210	1	2	9	8	[4]43	-	9	5	[3]	3	43
Wholesale and retail trade not allocable	1,734	722	3	477	25	16	11,533	7,765	25	15	11,588	1	55
Finance, insurance, and real estate	918,598	424,425	97	84,184	878	603	122,516	64,380	595	309	93,652	124	15,114
Banks and trust companies	324,778	155,420	11	40,619	75	47	6,601	3,908	63	32	7,997	9	1,574
Credit agencies other than banks	136,581	64,591	18	15,722	194	141	29,563	24,869	136	79	22,314	20	5,846
Security and commodity brokers, dealers, exchanges, and services	130,793	62,610	8	481	40	34	4,927	1,154	29	19	1,682	4	221
Holding and other investment companies	75,626	31,862	30	19,531	317	238	60,971	26,218	198	109	41,515	43	5,193
Insurance carriers	205,760	90,976	16	5,179	69	47	16,683	5,255	60	27	16,129	13	1,929
Insurance agents, brokers, and service	28,860	13,834	6	2,511	39	28	2,336	2,406	38	21	2,424	6	108
Real estate	16,200	5,132	8	141	144	68	1,435	570	71	22	1,591	29	243
Services	436,536	204,698	87	37,339	1,466	1,109	60,164	38,614	1,175	613	62,181	261	11,609
Hotels, rooming houses, camps, and other lodging places	24,951	10,217	3	2,065	66	57	6,733	6,125	31	16	2,865	12	187
Personal services	25,357	12,139	4	170	57	49	3,202	1,343	43	40	3,049	3	206
Business services	221,447	104,830	50	9,129	766	526	15,331	13,288	611	263	18,715	137	5,475
Automobile and other repair services	1,097	532	1	[3]	15	11	292	4	15	7	402	4	110
Motion pictures	129,718	61,255	14	24,550	457	383	32,768	15,136	376	248	33,139	66	2,900
Amusement and recreation services, except motion pictures	1,667	788	1	46	15	13	[4]249	889	13	6	177	5	895
Miscellaneous services	32,299	14,937	14	1,379	90	70	2,087	1,829	86	33	3,834	34	1,836
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 29.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Controlled Foreign Corporations—Continued												
	Foreign corporations directly owned by a domestic corporation—Continued										Subsidiaries of directly owned foreign corporations		
	Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952		Number of corporations	Current earnings and profits after taxes	
			Total		Out of current earnings and profits		Other distributions						
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)		Number of corporations	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All industries	6,900	2,248,938	2,475	1,994,298	2,156	1,584,033	747	410,265	1,751	1,511,704	4,724	2,378	581,790
Agriculture, forestry, and fisheries	29	1,658	6	1,095	4	430	2	665	3	1,188	12	3	63
Mining	78	19,152	33	41,417	25	30,547	11	10,870	21	22,412	30	15	2,451
Metal mining	16	11,847	8	22,709	7	22,264	1	445	6	13,282	15	5	65
Coal mining	10	792	2	1,151	-	-	2	1,151	-	-	1	1	1,413
Crude petroleum and natural gas	50	6,471	22	16,801	17	7,527	8	9,274	14	8,374	12	7	897
Nonmetallic minerals (except fuels) mining	2	42	1	756	1	756	-	-	1	756	2	2	76
Contract construction	118	17,797	32	34,023	29	14,683	16	19,340	21	12,359	52	26	4,264
Manufacturing	5,304	1,994,246	1,942	1,703,593	1,689	1,353,434	584	350,159	1,421	1,345,235	3,598	1,819	465,091
Food and kindred products	415	122,379	195	102,713	176	88,425	72	14,288	132	87,440	300	130	32,154
Tobacco manufactures	7	3,987	3	1,136	3	1,136	-	-	3	1,440	29	15	2,269
Textile mill products	113	7,588	27	2,731	26	2,639	2	92	21	2,528	31	15	3,456
Apparel and other fabricated textile products	45	3,548	13	967	10	664	4	303	14	1,004	37	18	777
Lumber and wood products, except furniture	22	5,807	16	4,700	11	3,193	12	1,507	1	1,324	31	5	83
Furniture and fixtures	29	3,255	6	365	6	365	-	-	4	322	6	1	179
Paper and allied products	140	54,176	55	37,606	43	25,408	18	12,198	45	32,490	94	56	19,190
Printing, publishing, and allied industries	161	16,370	46	13,818	34	7,245	18	6,573	41	6,795	44	21	966
Chemicals and allied products	1,092	268,047	435	263,421	392	207,356	119	56,065	309	226,887	886	471	126,392
Petroleum refining and related industries	390	303,590	157	489,379	149	418,998	30	70,381	88	323,263	387	128	105,965
Rubber and miscellaneous plastics products	163	66,173	66	47,982	40	33,630	27	14,352	54	47,274	51	24	2,341
Leather and leather products	16	1,834	2	69	2	69	-	-	2	65	47	28	2,582
Stone, clay, and glass products	134	51,027	62	45,547	50	35,053	22	10,494	46	38,269	54	38	10,727
Primary metal industries	175	45,150	56	34,206	50	29,328	16	4,878	43	20,478	99	33	12,618
Fabricated metal products, except machinery and transportation equipment	324	62,724	98	41,735	85	35,171	29	6,564	82	39,389	142	70	6,891
Machinery, except electrical	856	329,743	291	224,631	266	178,118	58	46,513	232	179,521	364	207	37,873
Electrical machinery, equipment, and supplies	495	169,777	165	82,499	146	72,921	51	9,578	103	42,559	449	251	38,396
Motor vehicles and motor vehicle equipment	186	261,589	100	261,663	79	174,147	56	87,516	59	251,471	297	167	48,179
Transportation equipment, except motor vehicles	109	15,731	39	9,508	30	6,047	20	3,461	29	5,267	85	59	8,760
Scientific instruments, photographic equipment, watches and clocks	316	191,542	87	35,716	71	30,606	26	5,110	95	33,702	103	57	3,660
Miscellaneous manufacturing industries, including ordnance and accessories	116	10,209	23	3,201	20	2,915	4	286	18	3,747	61	25	1,633
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	111	13,703	46	18,559	40	12,190	14	6,369	27	13,056	95	41	21,645
Transportation	67	6,479	28	12,769	23	7,033	11	5,736	11	5,587	54	22	4,439
Communication services	26	5,251	13	4,173	13	3,740	2	433	11	5,734	36	18	17,205
Electric, gas, and sanitary services	18	1,973	5	1,617	4	1,417	1	200	5	1,735	5	1	1
Wholesale and retail trade	517	136,786	140	122,778	118	109,436	45	13,342	89	70,957	363	152	24,778
Wholesale trade	438	57,737	124	42,586	103	33,514	40	9,072	79	33,458	247	112	16,455
Groceries and related products	39	6,521	8	2,287	6	1,831	3	456	3	624	11	4	332
Machinery, equipment, and supplies	83	2,786	11	365	4	111	7	254	8	291	7	3	65
Miscellaneous wholesale trade	316	48,430	105	39,934	93	31,572	30	8,362	68	32,543	229	105	16,058
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	66	71,284	9	75,161	8	71,009	4	4,152	10	37,499	116	40	8,323
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	34	65,410	7	75,150	7	70,999	3	4,151	10	37,499	70	21	7,152
Food stores	1	5,236	-	-	-	-	-	-	-	-	3	-	-
Automotive dealers and gasoline service stations	1	2	1	1	-	-	1	1	-	-	-	-	-
Apparel and accessory stores	20	148	-	-	-	-	-	-	-	-	2	1	2
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	4	337	-	-	-	-	-	-	-	-	6	2	108
Miscellaneous retail stores	4	151	1	10	1	10	-	-	-	-	35	16	1,061
Retail trade not allocable	2	(3)	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	13	7,765	7	5,031	7	4,913	1	118	-	-	-	-	-
Finance, insurance, and real estate	209	35,234	96	46,369	87	39,904	19	6,465	69	31,744	283	130	52,614
Banks and trust companies	22	3,841	10	4,490	7	2,084	4	2,406	8	2,455	12	2	209
Credit agencies other than banks	49	11,325	13	8,988	12	8,963	1	25	9	8,913	58	36	13,799
Security and commodity brokers, dealers, exchanges, and services	10	1,010	3	192	3	184	1	8	3	189	11	11	3,466
Holding and other investment companies	78	11,550	52	29,305	47	25,826	10	3,479	38	18,439	119	67	31,849
Insurance carriers	23	4,902	4	912	4	385	1	527	3	1,318	9	6	2,527
Insurance agents, brokers, and service	18	2,401	8	2,228	8	2,228	-	-	2	234	1	1	20
Real estate	9	205	6	254	6	234	2	20	6	196	73	7	744
Services	534	30,362	180	26,464	164	23,409	56	3,055	100	14,753	291	192	10,884
Hotels, rooming houses, camps, and other lodging places	13	2,192	3	320	3	259	1	61	2	147	35	24	4,145
Personal services	33	942	2	209	1	9	1	200	3	207	14	5	399
Business services	222	11,400	62	7,629	55	6,283	17	1,346	51	6,333	155	104	2,870
Automobile and other repair services	3	4	-	-	-	-	-	-	-	-	-	-	-
Motion pictures	229	13,949	107	18,003	99	16,555	37	1,448	36	7,700	81	56	2,909
Amusement and recreation services, except motion pictures	5	72	3	61	3	61	-	-	5	125	2	1	472
Miscellaneous services	29	1,803	3	242	3	242	-	-	3	241	4	2	89
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 29.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY MAJOR INDUSTRY OF DOMESTIC CORPORATION—Continued

Major industry of domestic corporation	Controlled Foreign Corporations—Continued											
	Subsidiaries of directly owned foreign corporations--Continued											
	Negative current earnings and profits		Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952	
					Total		Out of current earnings and profits		Other distributions			
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
All industries	1,015	134,911	1,949	284,268	650	205,663	551	148,429	205	57,234	70	13,433
Agriculture, forestry, and fisheries	1	9	4	29	2	65	2	57	1	8	1	15
Mining	6	892	14	1,151	2	601	1	80	1	521	-	-
Metal mining	2	784	6	36	-	-	-	-	-	-	-	-
Coal mining	-	-	1	1,044	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	4	108	5	59	2	601	1	80	1	521	-	-
Nonmetallic minerals (except fuels) mining	-	-	2	12	-	-	-	-	-	-	-	-
Contract construction	16	677	11	1,103	2	175	2	160	1	15	1	139
Manufacturing	798	109,541	1,495	211,776	524	153,975	439	102,663	164	51,312	43	4,708
Food and kindred products	45	1,897	106	17,898	29	7,977	29	7,437	2	540	5	1,222
Tobacco manufactures	6	309	19	909	16	1,911	12	1,845	11	66	-	-
Textile mill products	4	923	7	679	2	89	2	89	-	-	2	57
Apparel and other fabricated textile products	9	359	17	310	3	71	3	71	-	-	-	-
Lumber and wood products, except furniture	1	99	5	83	-	-	-	-	-	-	-	-
Furniture and fixtures	1	1	1	93	1	21	1	21	-	-	-	-
Paper and allied products	13	898	46	13,095	7	4,341	7	4,341	-	-	2	1,415
Printing, publishing, and allied industries	8	710	17	921	6	1,298	5	279	4	1,019	6	(3)
Chemicals and allied products	211	21,713	404	51,632	156	57,101	129	46,756	63	10,345	10	952
Petroleum refining and related industries	54	7,893	89	39,600	27	8,581	24	2,665	3	5,916	2	69
Rubber and miscellaneous plastics products	11	1,291	20	1,341	5	112	4	49	1	63	1	20
Leather and leather products	11	752	11	657	2	258	1	9	1	249	1	2
Stone, clay, and glass products	9	634	29	2,040	9	4,438	8	4,314	2	124	-	-
Primary metal industries	30	4,105	24	7,420	11	8,086	9	1,992	4	6,094	-	-
Fabricated metal products, except machinery and transportation equipment	28	2,411	62	5,130	9	2,135	8	2,083	3	52	-	-
Machinery, except electrical	74	7,355	173	19,457	46	9,475	43	6,403	6	3,072	7	521
Electrical machinery, equipment, and supplies	132	28,012	212	17,105	75	19,097	68	13,799	24	5,298	1	139
Motor vehicles and motor vehicle equipment	99	22,829	138	25,144	75	25,147	46	7,248	34	17,899	1	110
Transportation equipment, except motor vehicles	15	5,460	50	5,171	17	2,230	15	1,922	2	308	1	92
Scientific instruments, photographic equipment, watches and clocks	22	1,567	52	2,803	26	1,472	23	1,205	4	267	4	109
Miscellaneous manufacturing industries, including ordnance and accessories	15	323	13	288	2	135	2	135	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	16	9,247	34	22,999	17	13,119	15	12,326	4	793	3	178
Transportation	6	9,002	16	3,304	6	1,150	6	1,150	-	-	2	20
Communication services	10	245	17	19,694	11	11,969	9	11,176	4	793	1	158
Electric, gas, and sanitary services	-	-	1	1	-	-	-	-	-	-	-	-
Wholesale and retail trade	95	4,617	111	9,812	41	9,657	36	6,873	15	2,784	4	1,252
Wholesale trade	84	4,074	76	3,013	29	3,817	25	2,767	10	1,050	4	1,252
Groceries and related products	1	1	4	287	-	-	-	-	-	-	-	-
Machinery, equipment, and supplies	-	-	1	30	-	-	-	-	-	-	-	-
Miscellaneous wholesale trade	83	4,073	71	2,696	29	3,817	25	2,767	10	1,050	4	1,252
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade	11	543	35	6,799	12	5,840	11	4,106	5	1,734	-	-
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores	3	302	19	6,372	11	5,732	10	3,998	5	1,734	-	-
Food stores	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	2	2	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	2	4	2	55	-	-	-	-	-	-	-	-
Miscellaneous retail stores	6	237	12	370	1	108	1	108	-	-	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	40	8,636	96	29,146	29	24,315	25	23,672	7	643	11	5,907
Banks and trust companies	4	31	2	67	1	133	1	133	-	-	1	133
Credit agencies other than banks	6	704	29	13,544	6	7,460	5	7,321	1	139	1	139
Security and commodity brokers, dealers, exchanges, and services	-	-	9	144	-	-	-	-	-	-	-	-
Holding and other investment companies	19	7,200	46	14,668	18	16,317	15	15,826	5	491	8	5,601
Insurance carriers	1	44	5	353	2	160	2	160	-	-	-	-
Insurance agents, brokers, and service	-	-	1	5	1	33	1	20	1	13	1	34
Real estate	10	657	4	365	1	212	1	212	-	-	-	-
Services	43	1,292	184	8,252	33	3,756	31	2,598	12	1,158	7	1,234
Hotels, rooming houses, camps, and other lodging places	5	90	24	3,933	6	1,209	6	1,119	3	90	-	-
Personal services	1	40	5	401	-	-	-	-	-	-	-	-
Business services	22	779	100	1,888	13	1,348	12	674	5	674	7	1,234
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures	13	380	52	1,187	14	1,199	13	805	4	394	-	-
Amusement and recreation services, except motion pictures	1	3	1	817	-	-	-	-	-	-	-	-
Miscellaneous services	1	(3)	2	26	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers with accounting periods ended July through November 1966. See footnote 2.
[2]Shown on the 1966 tax return form as "Foreign dividend gross-up (section 78)." This is somewhat understated because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for this item. That part of the "gross-up" which was not separately identified by these taxpayers is, for the most part, included in "Dividends received from foreign corporations."
[3]Less than $500 per return. [4]Deficit.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. Detail may not add to totals because of rounding.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 30.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION

Industrial division and size of total assets of domestic corporation	Domestic corporations												
	Number of returns	Total assets	Dividends received from foreign corporations				Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes deemed paid[2]		Net income (less deficit)	Western Hemisphere Trade Corporation deduction	
			Total		Considered to be from U. S. sources and subject to dividends received deduction								
		(Thousand dollars)	Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industrial divisions, total	3,732	496,612,832	970	1,912,922	15	65	373	58,874	640	949,118	39,905,875	142	329,913
Under $100,000[3]	175	7,155	2	7	-	-	26	219	1	2	41,935	-	-
$100,000 under $1,000,000	566	279,324	81	2,402	-	-	63	3,919	42	856	46,039	-	-
$1,000,000 under $10,000,000	1,252	5,241,714	189	11,409	6	4	78	5,467	93	6,735	584,209	16	2,236
$10,000,000 under $50,000,000	920	21,807,320	238	68,421	4	47	93	14,221	162	34,078	2,438,721	21	3,463
$50,000,000 under $100,000,000	253	17,953,089	108	82,299	3	3	33	5,686	76	38,848	1,991,615	14	5,162
$100,000,000 or more	566	451,324,230	352	1,748,384	2	11	80	29,362	266	868,599	34,803,356	91	319,052
Agriculture, forestry, and fisheries, total	18	521,657	5	3,794	-	-	2	38	4	1,713	65,816	1	8,161
Under $100,000[3]	1	-	-	-	-	-	-	-	-	-	601	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	12	32,089	1	(4)	-	-	-	-	-	-	3,235	-	-
$10,000,000 under $50,000,000	2	27,016	1	29	-	-	1	35	1	33	1,628	-	-
$50,000,000 under $100,000,000	2	134,766	2	433	-	-	1	3	2	262	13,228	-	-
$100,000,000 or more	1	327,786	1	3,332	-	-	-	-	1	1,418	47,124	1	8,161
Mining, total	104	7,702,660	27	36,721	-	-	10	4,152	12	8,271	572,240	12	60,312
Under $100,000[3]	1	-	-	-	-	-	-	-	-	-	1,517	-	-
$100,000 under $1,000,000	12	7,750	-	-	-	-	-	-	-	-	[5]186	-	-
$1,000,000 under $10,000,000	28	123,096	7	712	-	-	5	340	6	543	4,780	1	7
$10,000,000 under $50,000,000	31	746,716	4	1,808	-	-	3	3,118	-	-	28,551	4	1,013
$50,000,000 under $100,000,000	12	879,348	2	2,432	-	-	-	-	-	-	13,920	2	3,512
$100,000,000 or more	20	5,945,750	14	31,769	-	-	2	694	6	7,728	523,658	5	55,780
Contract construction, total	95	2,747,177	19	18,066	-	-	8	444	13	4,132	221,289	4	930
Under $100,000[3]	1	-	-	-	-	-	-	-	-	-	281	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	55	250,133	3	86	-	-	1	175	2	18	18,124	1	89
$10,000,000 under $50,000,000	23	567,779	7	2,076	-	-	3	220	5	594	55,411	-	-
$50,000,000 under $100,000,000	7	524,851	4	10,080	-	-	1	8	2	629	63,872	1	479
$100,000,000 or more	9	1,404,414	5	5,824	-	-	3	41	4	2,891	83,601	2	362
Manufacturing, total	2,268	271,057,171	634	1,679,611	9	61	234	33,439	481	859,396	31,017,846	110	255,457
Under $100,000[3]	58	2,296	2	7	-	-	26	219	1	2	34,666	-	-
$100,000 under $1,000,000	211	123,066	26	1,146	-	-	12	99	13	113	18,900	-	-
$1,000,000 under $10,000,000	781	3,370,344	103	7,504	-	-	41	2,225	57	4,121	444,831	13	2,114
$10,000,000 under $50,000,000	656	15,743,235	166	46,168	4	47	71	9,181	133	28,417	1,989,829	14	1,277
$50,000,000 under $100,000,000	182	12,854,511	79	59,546	3	3	27	5,412	64	33,817	1,723,414	7	892
$100,000,000 or more	380	238,963,719	258	1,565,240	2	11	57	16,303	213	792,926	26,806,206	76	251,174
Transportation, communication, electric, gas, and sanitary services, total	156	72,951,060	37	19,335	-	-	22	3,514	12	9,921	4,998,151	4	1,395
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	39	17,550	12	161	-	-	12	12	-	-	1,890	-	-
$1,000,000 under $10,000,000	44	182,242	3	68	-	-	3	805	2	820	16,277	-	-
$10,000,000 under $50,000,000	25	605,362	6	1,442	-	-	1	(4)	2	193	37,345	-	-
$50,000,000 under $100,000,000	9	602,840	4	647	-	-	2	194	1	13	26,070	1	188
$100,000,000 or more	39	71,543,066	12	17,017	-	-	4	2,503	7	8,895	4,916,569	3	1,207
Wholesale and retail trade, total	521	21,999,803	103	78,261	1	(4)	55	5,147	53	28,672	1,387,328	3	1,173
Under $100,000[3]	52	3,342	-	-	-	-	-	-	-	-	[5]380	-	-
$100,000 under $1,000,000	177	85,242	37	646	-	-	36	3,751	25	609	10,166	-	-
$1,000,000 under $10,000,000	154	536,116	22	1,592	1	(4)	11	648	12	788	45,100	-	-
$10,000,000 under $50,000,000	87	1,923,665	21	4,193	-	-	6	451	5	275	131,040	3	1,173
$50,000,000 under $100,000,000	15	1,148,552	6	2,044	-	-	-	-	-	-	57,780	-	-
$100,000,000 or more	36	18,302,886	17	69,786	-	-	2	297	11	27,000	1,143,622	-	-
Finance, insurance, and real estate, total	243	113,848,577	83	49,239	1	(4)	29	8,000	37	27,031	1,178,593	-	-
Under $100,000[3]	7	144	-	-	-	-	-	-	-	-	4,776	-	-
$100,000 under $1,000,000	40	13,557	5	242	-	-	2	56	4	134	[5]17	-	-
$1,000,000 under $10,000,000	79	310,141	26	710	1	(4)	15	949	8	342	12,778	-	-
$10,000,000 under $50,000,000	40	950,668	14	3,380	-	-	3	47	5	852	49,398	-	-
$50,000,000 under $100,000,000	13	907,421	4	2,874	-	-	-	-	3	2,166	38,316	-	-
$100,000,000 or more	64	111,666,646	34	42,033	-	-	9	6,948	17	23,537	1,073,342	-	-
Services, total	327	5,784,727	62	27,895	4	4	13	4,140	28	9,982	464,612	8	2,485
Under $100,000[3]	55	1,373	-	-	-	-	-	-	-	-	474	-	-
$100,000 under $1,000,000	87	32,159	2	207	-	-	1	1	-	-	15,286	-	-
$1,000,000 under $10,000,000	99	437,553	23	737	4	4	2	325	6	103	39,084	1	26
$10,000,000 under $50,000,000	56	1,242,879	19	9,325	-	-	5	1,169	11	3,714	145,519	-	-
$50,000,000 under $100,000,000	13	900,800	6	4,243	-	-	2	69	4	1,961	55,015	3	91
$100,000,000 or more	17	3,169,963	12	13,383	-	-	3	2,576	7	4,204	209,234	4	2,368

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 30.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Domestic corporations—Continued				Controlled Foreign Corporations								
			Foreign tax credit claimed		Total				Foreign corporations directly owned by a domestic corporation				
						Net current earnings and profits after taxes				Current earnings and profits after taxes		Negative current earnings and profits	
	Income subject to U. S. tax	U. S. income tax before credits	Number of returns	Amount	Number of Controlled Foreign Corporations	Number of corporations	Amount	Foreign income and profits taxes	Number of corporations	Number of corporations	Amount	Number of corporations	Amount
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)	(Thousand dollars)			(Thousand dollars)		(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All industrial divisions, total	38,300,120	17,983,044	1,766	2,293,366	19,617	15,047	4,453,291	2,533,206	14,893	8,364	4,599,725	3,290	593,313
Under $100,000[3]	40,172	18,863	41	679	282	191	97,505	97,783	183	56	97,382	45	1,813
$100,000 under $1,000,000	31,997	13,407	110	2,789	1,222	414	5,341	4,447	1,188	289	7,775	110	2,984
$1,000,000 under $10,000,000	599,341	278,470	447	18,406	2,330	1,759	256,768	51,195	2,001	1,230	288,494	376	24,238
$10,000,000 under $50,000,000	2,434,024	1,144,894	527	70,706	3,234	2,680	377,591	159,756	2,673	1,652	391,275	597	39,524
$50,000,000 under $100,000,000	1,970,508	929,284	176	78,057	1,836	1,451	164,100	120,093	1,523	863	211,187	370	67,810
$100,000,000 or more	33,224,078	15,598,126	465	2,122,729	10,713	8,552	3,551,988	2,099,932	7,324	4,274	3,603,614	1,792	456,944
Agriculture, forestry, and fisheries, total	57,340	26,917	8	12,567	88	58	1,332	1,687	76	44	4,125	10	2,847
Under $100,000[3]	601	280	-	-	1	-	-	[4]	1	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	3,090	1,422	4	123	22	22	437	94	22	22	437	-	-
$10,000,000 under $50,000,000	1,601	679	1	33	8	8	495	313	8	7	532	1	37
$50,000,000 under $100,000,000	13,207	6,112	2	330	9	8	1,082	617	8	4	1,386	3	346
$100,000,000 or more	38,841	18,424	1	12,081	48	20	[5]682	663	37	11	1,770	6	2,464
Mining, total	516,547	238,104	37	118,790	315	223	102,039	20,303	285	134	106,606	68	6,126
Under $100,000[3]	-	-	-	-	1	-	-	[4]	1	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	12	12	12	-	12	12	12	-	-
$1,000,000 under $10,000,000	6,951	3,280	9	967	40	28	4,643	2,251	36	19	4,591	5	72
$10,000,000 under $50,000,000	33,077	12,658	11	2,806	85	52	26,893	1,531	81	36	27,026	12	418
$50,000,000 under $100,000,000	39,911	18,450	4	9,688	27	15	2,751	40	26	10	2,936	5	185
$100,000,000 or more	436,608	203,716	13	105,329	150	116	67,740	16,481	129	57	72,041	46	5,451
Contract construction, total	213,736	93,747	32	11,493	392	296	61,506	18,900	340	149	64,062	105	6,143
Under $100,000[3]	230	85	-	-	6	5	354	-	6	3	475	2	121
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	17,504	8,103	9	146	77	46	663	538	74	25	1,213	18	604
$10,000,000 under $50,000,000	51,522	21,895	10	1,163	72	52	8,005	3,293	57	24	8,594	16	619
$50,000,000 under $100,000,000	70,944	30,596	5	4,150	66	60	9,973	3,161	59	30	11,079	25	1,221
$100,000,000 or more	73,536	33,068	8	6,034	171	133	42,511	11,908	144	67	42,701	44	3,578
Manufacturing, total	29,912,177	14,027,463	1,291	1,955,894	13,981	11,320	3,821,080	2,206,022	10,384	6,313	3,985,127	2,390	519,597
Under $100,000[3]	34,766	16,311	38	125	100	77	97,037	97,273	57	23	96,267	15	1,100
$100,000 under $1,000,000	19,626	8,404	38	375	244	197	[5]254	586	226	131	1,390	54	2,116
$1,000,000 under $10,000,000	458,139	213,601	315	12,926	1,417	1,108	223,606	38,799	1,214	795	241,133	220	19,799
$10,000,000 under $50,000,000	2,007,979	950,378	410	49,005	2,212	1,881	297,732	125,295	1,879	1,217	309,817	415	25,676
$50,000,000 under $100,000,000	1,679,834	799,415	143	55,592	1,315	1,052	130,283	101,007	1,107	658	170,378	253	55,135
$100,000,000 or more	25,711,833	12,039,354	347	1,837,871	8,693	7,005	3,072,676	1,843,062	5,900	3,489	3,166,142	1,433	415,771
Transportation, communication, electric, gas, and sanitary services, total	4,872,551	2,322,827	60	25,491	550	303	51,404	36,702	455	179	42,212	67	3,206
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	1,433	498	12	75	151	13	484	248	151	13	484	-	-
$1,000,000 under $10,000,000	14,104	6,221	9	783	72	44	[5]5,326	1,166	69	32	4,337	10	722
$10,000,000 under $50,000,000	39,695	18,163	10	427	58	43	4,977	819	52	33	5,344	9	387
$50,000,000 under $100,000,000	23,633	8,398	5	883	27	21	3,557	1,294	20	10	3,015	7	181
$100,000,000 or more	4,793,686	2,289,547	24	23,323	242	182	47,712	33,175	163	91	29,032	41	1,916
Wholesale and retail trade, total	1,372,635	644,863	154	47,608	1,947	1,135	233,250	146,598	1,583	623	241,760	265	28,671
Under $100,000[3]	1,666	790	2	14	55	1	[5]196	[4]	50	-	-	1	196
$100,000 under $1,000,000	9,964	4,160	50	2,149	600	115	4,057	3,094	587	89	4,838	25	832
$1,000,000 under $10,000,000	44,897	20,804	41	1,559	328	271	22,010	5,323	279	173	23,016	57	1,012
$10,000,000 under $50,000,000	120,271	56,664	37	4,326	321	260	14,855	7,016	245	150	14,636	46	4,647
$50,000,000 under $100,000,000	54,213	25,142	6	568	126	96	7,117	5,686	108	52	12,133	30	6,251
$100,000,000 or more	1,141,624	537,303	18	38,992	517	392	185,407	125,479	314	159	187,137	106	15,733
Finance, insurance, and real estate, total	918,598	424,425	97	84,184	878	603	122,516	64,380	595	309	93,652	124	15,114
Under $100,000[3]	2,909	1,397	1	540	13	3	80	83	12	2	39	-	-
$100,000 under $1,000,000	457	187	6	181	45	28	756	446	43	13	733	13	4
$1,000,000 under $10,000,000	14,209	6,108	26	682	181	94	6,971	1,576	121	67	9,046	21	1,055
$10,000,000 under $50,000,000	41,635	19,199	18	3,096	155	127	4,583	5,020	105	59	6,104	28	4,201
$50,000,000 under $100,000,000	35,106	16,567	4	3,481	66	41	3,837	2,500	57	22	3,574	12	928
$100,000,000 or more	824,282	380,967	42	76,204	418	310	106,289	54,755	257	146	74,156	50	8,926
Services, total	436,536	204,698	87	37,339	1,466	1,109	60,164	38,614	1,175	613	62,181	261	11,609
Under $100,000[3]	-	-	-	-	106	105	230	427	56	28	601	27	396
$100,000 under $1,000,000	517	158	4	9	170	49	286	73	169	31	318	18	32
$1,000,000 under $10,000,000	40,447	18,931	34	1,220	193	146	3,764	1,448	186	97	4,721	45	974
$10,000,000 under $50,000,000	138,244	65,258	30	9,850	323	257	20,049	16,469	246	126	19,220	70	3,539
$50,000,000 under $100,000,000	53,660	24,604	7	3,365	200	158	5,500	5,788	138	77	6,686	35	3,563
$100,000,000 or more	203,668	95,747	12	22,895	474	394	30,335	14,409	380	254	30,635	66	3,105

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 30.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Controlled Foreign Corporations—Continued												
	Foreign corporations directly owned by a domestic corporation—Continued										Subsidiaries of directly owned foreign corporations		
	Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952		Number of corporations	Current earnings and profits after taxes	
			Total		Out of current earnings and profits		Other distributions						
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)		Number of corporations	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All industrial divisions, total	6,900	2,248,938	2,475	1,994,298	2,156	1,584,033	747	410,265	1,751	1,511,704	4,724	2,378	581,790
Under $100,000[3]	47	96,004	2	116	2	92	1	24	4	140	98	87	2,101
$100,000 under $1,000,000	219	4,169	97	3,655	84	2,536	38	1,119	45	1,056	33	15	550
$1,000,000 under $10,000,000	865	50,192	204	15,994	166	11,712	57	4,282	162	10,970	329	99	4,244
$10,000,000 under $50,000,000	1,313	144,110	375	75,301	333	57,950	83	17,351	262	49,671	561	294	31,072
$50,000,000 under $100,000,000	717	106,212	283	98,788	235	66,122	95	32,666	173	58,791	313	163	27,719
$100,000,000 or more	3,739	1,848,252	1,514	1,800,444	1,336	1,445,621	473	354,823	1,105	1,391,076	3,389	1,720	516,104
Agriculture, forestry, and fisheries, total	29	1,658	6	1,095	4	430	2	665	3	1,188	12	3	63
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	8	94	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	5	313	1	40	1	40	-	-	1	35	-	-	-
$50,000,000 under $100,000,000	5	598	3	375	2	330	1	45	1	299	1	1	42
$100,000,000 or more	11	653	2	680	1	60	1	620	1	854	11	2	21
Mining, total	78	19,152	33	41,417	25	30,547	11	10,870	21	22,412	30	15	2,451
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	15	2,229	6	1,320	6	1,320	-	-	4	844	4	4	124
$10,000,000 under $50,000,000	18	1,475	8	10,995	3	1,813	6	9,182	-	-	4	3	299
$50,000,000 under $100,000,000	5	40	3	1,426	3	1,334	2	92	4	2,325	1	-	-
$100,000,000 or more	40	15,408	16	27,676	13	26,080	3	1,596	13	19,243	21	8	2,028
Contract construction, total	118	17,797	32	34,023	29	14,683	16	19,340	21	12,359	52	26	4,264
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	18	501	3	168	3	25	2	143	2	159	3	3	54
$10,000,000 under $50,000,000	19	3,284	8	1,608	6	807	3	801	6	1,159	15	5	431
$50,000,000 under $100,000,000	27	3,161	8	19,769	7	3,542	5	16,227	5	5,395	7	4	115
$100,000,000 or more	54	10,851	13	12,478	13	10,309	6	2,169	8	5,646	27	14	3,664
Manufacturing, total	5,304	1,994,246	1,942	1,703,593	1,689	1,353,434	584	350,159	1,421	1,345,235	3,598	1,819	465,091
Under $100,000[3]	18	95,538	2	116	2	92	1	24	4	140	43	36	2,035
$100,000 under $1,000,000	80	338	62	1,419	50	500	37	919	25	162	18	12	472
$1,000,000 under $10,000,000	563	37,915	116	7,660	92	4,430	36	3,230	92	6,635	202	66	3,321
$10,000,000 under $50,000,000	996	117,397	266	45,355	236	39,113	58	6,242	196	37,552	333	173	16,617
$50,000,000 under $100,000,000	551	90,836	220	65,614	189	53,699	62	11,915	137	46,670	208	109	21,424
$100,000,000 or more	3,096	1,652,222	1,276	1,583,429	1,120	1,255,600	390	327,829	967	1,254,076	2,793	1,423	421,222
Transportation, communication, electric, gas, and sanitary services, total	111	13,703	46	18,559	40	12,190	14	6,369	27	13,056	95	41	21,645
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	13	248	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	16	1,166	11	1,409	9	1,230	2	179	3	64	3	1	2
$10,000,000 under $50,000,000	16	814	5	355	4	155	1	200	-	-	6	1	20
$50,000,000 under $100,000,000	4	640	6	762	3	156	4	606	3	156	7	4	723
$100,000,000 or more	62	10,835	24	16,033	24	10,649	7	5,384	21	12,836	79	35	20,900
Wholesale and retail trade, total	517	136,786	140	122,778	118	109,436	45	13,342	89	70,957	363	152	24,778
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	4	-	-
$100,000 under $1,000,000	88	3,064	25	1,776	25	1,776	-	-	12	671	13	1	51
$1,000,000 under $10,000,000	127	5,297	29	1,253	21	921	10	332	27	1,956	49	19	464
$10,000,000 under $50,000,000	114	6,115	26	4,124	24	3,725	9	399	14	1,926	76	38	5,402
$50,000,000 under $100,000,000	42	5,122	15	4,896	11	2,552	7	2,344	1	697	18	9	1,484
$100,000,000 or more	146	117,188	45	110,729	37	100,462	19	10,267	35	65,707	203	85	17,377
Finance, insurance, and real estate, total	209	35,234	96	46,369	87	39,904	19	6,465	69	31,744	283	130	52,614
Under $100,000[3]	1	39	-	-	-	-	-	-	-	-	1	1	41
$100,000 under $1,000,000	9	446	9	260	9	260	-	-	8	223	2	2	27
$1,000,000 under $10,000,000	43	1,543	27	3,736	23	3,338	7	398	21	848	60	4	252
$10,000,000 under $50,000,000	38	2,740	26	2,959	25	2,827	2	132	18	2,448	50	25	3,385
$50,000,000 under $100,000,000	18	2,465	6	2,772	3	2,488	3	284	2	278	9	5	1,213
$100,000,000 or more	100	28,001	28	36,642	27	30,991	7	5,651	20	27,947	161	93	47,696
Services, total	534	30,362	180	26,464	164	23,409	56	3,055	100	14,753	291	192	10,884
Under $100,000[3]	28	427	-	-	-	-	-	-	-	-	50	50	25
$100,000 under $1,000,000	29	73	1	200	-	-	1	200	-	-	-	-	-
$1,000,000 under $10,000,000	75	1,447	12	448	12	448	-	-	13	464	8	2	27
$10,000,000 under $50,000,000	107	11,972	35	9,865	34	9,470	4	395	27	6,551	77	49	4,918
$50,000,000 under $100,000,000	65	3,350	22	3,174	17	2,021	11	1,153	20	2,971	62	31	2,718
$100,000,000 or more	230	13,093	110	12,777	101	11,470	40	1,307	40	4,767	94	60	3,196

Footnotes at end of table.

ACTIVE CORPORATION RETURNS WITH CONTROLLED FOREIGN CORPORATION REPORTS ON FORM 2952

Table 30.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION—Continued

Industrial division and size of total assets of domestic corporation	Controlled Foreign Corporations—Continued											
	Subsidiaries of directly owned foreign corporations—Continued											
	Negative current earnings and profits		Foreign income and profits taxes		Distributions						Dividends paid to domestic corporations filing Form 2952	
					Total		Out of current earnings and profits		Other distributions			
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
All industrial division, total	1,015	134,911	1,949	284,268	650	205,663	551	148,429	205	57,234	70	13,433
Under $100,000[3]	3	165	86	1,779	3	54	3	54	-	-	1	46
$100,000 under $1,000,000	-	-	14	278	1	1	1	1	-	-	6	(4)
$1,000,000 under $10,000,000	54	11,732	68	1,003	16	811	16	798	1	13	6	138
$10,000,000 under $50,000,000	137	5,232	247	15,646	69	9,057	64	7,632	18	1,425	15	1,769
$50,000,000 under $100,000,000	55	6,996	124	13,881	42	7,956	38	6,226	10	1,730	9	834
$100,000,000 or more	766	110,786	1,410	251,681	519	187,784	429	133,718	176	54,066	33	10,646
Agriculture, forestry, and fisheries, total	1	9	4	29	2	65	2	57	1	8	1	15
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	1	19	1	50	1	42	1	8	-	-
$100,000,000 or more	1	9	3	10	1	15	1	15	-	-	1	15
Mining, total	6	892	14	1,151	2	601	1	80	1	521	-	-
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	4	22	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	1	14	2	56	2	601	1	80	1	521	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	5	878	8	1,073	-	-	-	-	-	-	-	-
Contract construction, total	16	677	11	1,103	2	175	2	160	1	15	1	139
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	3	37	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	7	401	2	9	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	1	(4)	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	8	276	6	1,057	2	175	2	160	1	15	1	139
Manufacturing, total	798	109,541	1,495	211,776	524	153,975	439	102,663	164	51,312	43	4,708
Under $100,000[3]	3	165	35	1,735	3	54	3	54	-	-	1	46
$100,000 under $1,000,000	-	-	12	248	-	-	-	-	-	-	6	(4)
$1,000,000 under $10,000,000	27	1,049	45	884	11	352	11	352	-	-	5	104
$10,000,000 under $50,000,000	76	3,026	144	7,898	38	4,916	38	4,619	5	297	8	539
$50,000,000 under $100,000,000	32	6,384	83	10,171	28	5,939	25	4,678	5	1,261	2	179
$100,000,000 or more	660	98,917	1,176	190,840	444	142,714	362	92,960	154	49,754	21	3,840
Transportation, communication, electric, gas, and sanitary services, total	16	9,247	34	22,999	17	13,119	15	12,326	4	793	3	178
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	1	8,943	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	1	5	-	-	-	-	-	-	1	8
$50,000,000 under $100,000,000	-	-	4	654	1	323	1	323	-	-	1	12
$100,000,000 or more	15	304	29	22,340	16	12,796	14	12,003	4	793	1	158
Wholesale and retail trade, total	95	4,617	111	9,812	41	9,657	36	6,873	15	2,784	4	1,252
Under $100,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	1	30	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	22	458	12	26	4	426	4	426	-	-	-	-
$10,000,000 under $50,000,000	26	536	29	901	9	355	9	291	3	64	-	-
$50,000,000 under $100,000,000	5	249	6	564	4	458	4	458	-	-	-	-
$100,000,000 or more	42	3,374	63	8,291	24	8,418	19	5,698	12	2,720	4	1,252
Finance, insurance, and real estate, total	40	8,636	96	29,146	29	24,315	25	23,672	7	643	11	5,907
Under $100,000[3]	-	-	1	44	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	1	(4)	1	1	1	1	-	-	-	-
$1,000,000 under $10,000,000	2	1,272	3	33	1	33	1	20	1	13	1	34
$10,000,000 under $50,000,000	15	705	19	2,280	10	1,300	6	1,096	4	204	5	631
$50,000,000 under $100,000,000	2	22	2	35	1	599	1	563	1	36	-	-
$100,000,000 or more	21	6,637	70	26,754	16	22,382	16	21,992	1	390	5	5,242
Services, total	43	1,292	184	8,252	33	3,756	31	2,598	12	1,158	7	1,234
Under $100,000[3]	-	-	50	(4)	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	2	10	1	1	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	12	550	50	4,497	10	1,885	10	1,546	5	339	1	591
$50,000,000 under $100,000,000	15	341	28	2,438	7	587	6	162	3	425	6	643
$100,000,000 or more	14	391	55	1,316	16	1,284	15	890	4	394	-	-

[1]Includes "gross-up" of certain foreign dividends not separately identified by taxpayers with accounting periods ended July through November 1966. See footnote 2.
[2]Shown on the 1966 tax return form as "Foreign dividend gross-up (section 78)." This is somewhat understated because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for this item. That part of the "gross-up" which was not separately identified by these taxpayers is, for the most part, included in "Dividends received from foreign corporations."
[3]Includes returns with zero assets.
[4]Less than $500 per return.
[5]Deficit.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

Table 31.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY INDUSTRIAL DIVISION OF DOMESTIC CORPORATION, 1962, 1965 AND 1966

Industrial division of domestic corporation and selected year	Domestic corporations								Controlled Foreign Corporations[1]							
				Constructive taxable income from related foreign corporations										Distributions		
	Number of returns[2]	Total assets	Dividends received from foreign corporations[3]	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[4]	Net income (less deficit)	U. S. income tax before credits	Foreign tax credit claimed	Number of corporations[5]	Current earnings and profits before taxes[6]	Negative current earnings and profits[6]	Foreign income and profits taxes	Net current earnings and profits after taxes[6]	Out of current earnings and profits	Other	Dividends paid to domestic corporations filing Form 2952
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL DIVISIONS																
1962	2,642	298,545,073	1,372,571	-	-	22,045,318	10,696,343	1,180,534	12,073	4,516,193	334,912	1,622,282	2,558,999	n.a.	n.a.	1,133,348
1965	3,513	424,325,852	2,078,115	65,499	806,540	35,032,493	15,979,946	2,155,124	17,668	6,412,559	679,930	2,168,369	3,564,260	1,729,065	530,762	1,457,561
1966	3,732	496,612,832	1,912,922	58,874	949,118	39,905,875	17,983,044	2,293,366	19,617	7,714,721	728,224	2,533,206	4,453,291	1,732,462	467,499	1,525,137
AGRICULTURE, FORESTRY, AND FISHERIES																
1962	11	428,750	372	-	-	19,932	8,953	3,264	46	5,231	1,305	1,314	2,612	n.a.	n.a.	357
1965	14	491,598	877	11	147	43,430	17,586	7,091	63	7,389	407	1,607	5,375	696	445	1,035
1966	18	521,657	3,794	38	1,713	65,816	26,917	12,567	88	5,875	2,856	1,687	1,332	487	673	1,203
MINING																
1962	69	4,925,071	10,977	-	-	175,863	102,879	26,757	222	27,356	8,600	5,680	13,076	n.a.	n.a.	5,104
1965	104	6,566,717	31,853	-	5,844	436,598	181,273	83,722	332	84,909	10,517	18,372	56,020	20,306	3,754	11,219
1966	104	7,702,660	36,721	4,152	8,271	572,240	238,104	118,790	315	129,360	7,018	20,303	102,039	30,627	11,391	22,412
CONTRACT CONSTRUCTION																
1962	88	1,793,854	5,917	-	-	96,624	44,857	2,749	304	34,940	6,857	6,253	21,830	n.a.	n.a.	5,344
1965	78	2,325,032	10,071	97	3,001	141,837	61,308	7,488	333	60,306	19,225	10,268	30,813	8,429	4,587	8,084
1966	95	2,747,177	18,066	444	4,132	221,289	93,747	11,493	392	87,226	6,820	18,900	61,506	14,843	19,355	12,498
MANUFACTURING																
1962	1,635	169,906,839	1,174,817	-	-	16,534,696	7,940,821	1,034,544	8,501	3,652,168	253,794	1,298,518	2,099,856	n.a.	n.a.	973,835
1965	2,123	239,567,416	1,778,779	46,392	744,879	27,715,527	12,684,029	1,854,636	12,281	5,466,981	562,999	1,892,130	3,011,852	1,512,076	403,491	1,242,674
1966	2,268	271,057,171	1,679,611	33,439	859,396	31,017,846	14,027,463	1,955,894	13,981	6,656,241	629,138	2,206,022	3,821,081	1,456,097	401,471	1,349,943
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
1962	69	48,433,952	16,347	-	-	3,257,191	1,678,467	6,963	300	63,288	10,868	14,130	38,290	n.a.	n.a.	13,163
1965	155	64,228,496	22,865	1,600	8,395	4,396,034	2,032,296	26,240	471	95,131	3,927	35,664	55,540	13,088	15,310	16,447
1966	156	72,951,060	19,335	3,514	9,921	4,998,151	2,322,827	25,491	550	100,559	12,453	36,702	51,404	24,516	7,162	13,234
WHOLESALE AND RETAIL TRADE																
1962	365	12,108,413	96,966	-	-	882,994	430,180	42,461	1,276	376,030	35,169	150,906	189,955	n.a.	n.a.	75,574
1965	414	16,777,861	112,087	307	5,313	1,007,981	476,363	45,097	1,983	385,143	54,138	126,214	204,791	99,038	49,171	91,480
1966	521	21,999,803	78,261	5,147	28,672	1,387,328	644,863	47,608	1,947	413,136	33,288	146,598	233,250	116,309	16,126	72,209
FINANCE, INSURANCE, AND REAL ESTATE																
1962	196	58,034,046	40,510	-	-	914,466	389,983	42,003	549	154,267	9,440	52,231	92,596	n.a.	n.a.	36,030
1965	290	89,158,155	68,119	15,690	27,053	864,377	337,445	88,421	782	194,572	17,869	51,629	125,074	48,668	29,539	43,130
1966	243	113,848,577	49,239	8,000	27,031	1,178,593	424,425	84,184	878	210,646	23,750	64,380	122,516	63,576	7,108	37,651
SERVICES																
1962	205	2,892,736	26,665	-	-	163,386	100,203	21,793	856	202,737	7,285	93,007	102,445	n.a.	n.a.	23,941
1965	335	5,210,577	53,464	1,402	11,908	426,709	189,646	42,429	1,423	118,128	10,848	32,485	74,795	26,764	24,465	43,492
1966	327	5,784,727	27,895	4,140	9,982	464,612	204,698	37,339	1,466	111,679	12,901	38,614	60,164	26,007	4,213	15,987
NATURE OF BUSINESS NOT ALLOCABLE																
1962	4	21,412	-	-	-	166	-	-	19	176	1,594	243	[7]1,661	n.a.	n.a.	-
1965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1966	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

n.a. - Not available.

[1]In 1962 domestic corporations were required to report for only two tiers of foreign ownership. For 1965 and 1966 the reporting requirement was for at least three tiers of foreign ownership.

[2]For 1962 both active and inactive domestic corporation returns with Form 2952, "Information Return with Respect to Controlled Foreign Corporations" are included. For 1965 and 1966 only active domestic corporation returns are included. Inasmuch as the number of inactive domestic corporation returns with Form 2952 was negligible in 1962 the number is estimated to be also insignificant in 1965 and 1966.

[3]For 1965 and 1966 includes only that "gross-up" not separately identified by taxpayers. See footnote 4.

[4]For 1965, these are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in Dividends received from foreign corporations. For 1966, some understatement also occurred because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for "Foreign dividend gross-up." The 1966 corporation income tax return did contain a specific line for this item.

[5]Includes both active and inactive Controlled Foreign Corporations. In 1962, the only year for which a separate classification is available, there were 10,539 active and 1,534 inactive Controlled Foreign Corporations.

[6]For 1962 this was reported as "Net profit before taxes" on Form 2952. For 1965 and 1966, Current earnings and profits after foreign income and profits taxes were required to be reported on Form 2952.

[7]Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. The 1962 data are from Statistics of Income-1962, Supplemental Report on Foreign Income and Taxes Reported on Corporation Income Tax Returns.

Detail may not add to totals because of rounding.

Table 32.—NUMBER OF RETURNS AND NUMBER OF CONTROLLED FOREIGN CORPORATIONS, DOMESTIC CORPORATION TOTAL ASSETS, TAXABLE INCOME FROM FOREIGN CORPORATIONS, NET INCOME, U. S. INCOME TAX BEFORE CREDITS, AND FOREIGN TAX CREDIT; AND CONTROLLED FOREIGN CORPORATION CURRENT EARNINGS AND PROFITS, FOREIGN TAXES, AND DISTRIBUTIONS, BY SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION, 1962, 1965 AND 1966

Size of total assets of domestic corporation and selected year	Domestic corporations								Controlled Foreign Corporations[1]							
				Constructive taxable income from related foreign corporations										Distributions		
	Number of returns[2]	Total assets	Dividends received from foreign corporations[3]	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid[4]	Net income (less deficit)	U. S. income tax before credit	Foreign tax credit claimed	Number of corporations[5]	Current earnings and profits before taxes[6]	Negative current earnings and profits before taxes[6]	Foreign income and profits taxes	Net current earnings and profits after taxes[6]	Out of current earnings and profits	Other	Dividends paid to domestic corporations filing Form 2952
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL																
1962	2,642	298,545,073	1,372,571	-	-	22,045,318	10,696,343	1,180,534	12,073	4,516,193	334,912	[7]1,613,575	2,567,706	n.a.	n.a.	[8]1,111,175
1965	3,513	424,325,852	2,078,115	65,499	806,540	35,032,493	15,979,946	2,155,124	17,668	6,412,559	679,930	2,168,369	3,564,260	1,729,065	530,762	1,457,561
1966	3,732	496,612,832	1,912,922	58,874	949,118	39,905,875	17,983,044	2,293,366	19,617	7,714,721	728,224	2,533,206	4,453,291	1,732,462	467,499	1,525,137
TOTAL ASSETS UNDER $1,000,000[9]																
1962	407	147,663	3,265	-	-	62,484	31,272	5,857	(5)	19,893	1,667	6,839	11,387	n.a.	n.a.	2,746
1965	580	182,716	3,276	1,569	1,791	92,953	38,750	3,775	1,559	56,235	4,394	12,920	38,921	2,859	2,106	745
1966	741	286,479	2,409	4,138	858	87,974	32,270	3,468	1,504	210,038	4,962	102,230	102,846	2,683	1,143	1,242
TOTAL ASSETS $1,000,000 UNDER $50,000,000																
1962	1,671	20,704,145	87,716	-	-	1,895,906	966,603	50,918	(5)	441,500	59,758	142,910	238,832	n.a.	n.a.	69,554
1965	2,195	26,242,859	125,120	14,419	38,228	2,811,565	1,322,269	102,271	5,506	566,393	81,711	171,392	313,290	80,594	30,539	68,331
1966	2,172	27,049,034	79,830	19,688	40,813	3,022,930	1,423,364	89,112	5,564	926,036	80,726	210,951	634,359	78,092	23,071	62,548
TOTAL ASSETS $50,000,000 OR MORE																
1962	564	277,693,265	1,281,590	-	-	20,086,928	9,698,468	1,123,759	(5)	4,054,800	273,487	1,463,826	2,317,487	n.a.	n.a.	1,038,875
1965	738	397,900,277	1,949,719	49,511	766,521	32,127,975	14,618,927	2,049,078	10,603	5,789,931	593,825	1,984,057	3,212,049	1,645,612	498,117	1,388,485
1966	819	469,277,319	1,830,683	35,048	907,447	36,794,971	16,527,410	2,200,786	12,549	6,578,650	642,536	2,220,026	3,716,088	1,651,687	443,285	1,461,347

n.a. - Not available.

[1]In 1962 domestic corporations were required to report for only two tiers of foreign ownership. For 1965 and 1966 the reporting requirement was at least three tiers of foreign ownership.

[2]For 1962 both active and inactive domestic corporation returns with Form 2952, "Information Return with Respect to Controlled Foreign Corporations," are included. For 1965 and 1966 only active domestic corporation returns are included. Inasmuch as the number of inactive domestic corporation returns with Form 2952 was negligible in 1962 the number is estimated to be also insignificant in 1965 and 1966.

[3]For 1965 and 1966 includes only that "gross-up" not separately identified by taxpayers. See footnote 4.

[4]For 1965, these are the amounts identified by taxpayers on their tax returns as "Foreign dividend gross-up." Because there was no specific line on the corporation income tax return for this item, these amounts may be understated and that part of the "gross-up" which was not separately identified by the taxpayer is, for the most part, included in Dividends received from foreign corporations. For 1966, some understatement also occurred because corporations with accounting periods ended July through November 1966 used the 1965 return form which did not have a specific line for "Foreign dividend gross-up." The 1966 corporation income tax return did contain a specific line for this item.

[5]Includes both active and inactive Controlled Foreign Corporations. In 1962, the only year for which a separate classification is available, there were 10,539 active and 1,534 inactive Controlled Foreign Corporations. The number of active Controlled Foreign Corporations distributed by the asset-size of the domestic corporation were: Under $1 million in total assets, 566 corporations, $1 million under $50 million, 4,050 corporations, and $50 million or more, 5,923 corporations. Similar information is not available on the number of inactive Controlled Foreign Corporations.

[6]For 1962 this was reported as "Net profit before taxes" on Form 2952. For 1965 and 1966, Current earnings and profits after foreign income and profits taxes were required to be reported on Form 2952.

[7]Does not include $8.7 million of foreign taxes paid or accrued by foreign corporations showing net losses or no profits. Data are not available for distribution of this segment by size of total assets of domestic corporations.

[8]Does not include $22.2 million of dividends paid by foreign corporations showing net losses or no profits. Data are not available for distribution of this segment by size of total assets of domestic corporations.

[9]Includes returns with zero assets.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. The 1962 data are from Statistics of Income-1962, Supplemental Report on Foreign Income and Taxes Reported on Corporation Income Tax Returns.

Detail may not add to totals because of rounding.

Section 3

Western Hemisphere Trade Corporation Returns, 1964, 1965, and 1966

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38 By size of total assets, 300

Introduction

As indicated in section 1, the purpose of the foreign tax credit provisions of the Internal Revenue Code is to eliminate double taxation where the domestic corporations are subject to domestic taxes on income from foreign sources as well as foreign taxes on the same income. Under these provisions, the domestic corporation can reduce its domestic income tax liability to the extent of all or a part of the foreign taxes on income earned abroad. However, this reduction may be relatively insignificant when the domestic income tax rates are much higher than the effective foreign income tax rates. In essence, the problem of double taxation may be overshadowed by high domestic taxes on the income of a business operating solely in a foreign country where taxes on income are much lower.

Such a situation existed after America's entry into World War II. Domestic corporate tax rates increased sharply in response to the war effort, whereas taxes imposed by other countries in the Western Hemisphere on the income of their own corporations and on the income of foreign corporations remained substantially lower. At the same time, certain Western European countries established tax preferences in the form of lower taxes on the earnings of their corporations doing business in the Western Hemisphere. As a result, United States corporations doing business in the Western Hemisphere were taxed at a much higher rate than corporations of other countries operating in this area, and could therefore have been at a competitive disadvantage.

In order to alleviate this situation, the Congress granted a reduction in the corporation income tax rate in 1942 to a special class of corporations called "Western Hemisphere Trade Corporations." The law was somewhat liberalized in 1954, when the Congress amended the 1942 provision which required that a Western Hemisphere Trade Corporation must do all its business in the Western Hemisphere. The 1954 Amendment permitted incidental purchases outside the Western Hemisphere, incidental purchases being defined in the regulation as purchases which were (1) minor in relation to the entire business or (2)

nonrecurring or unusual in nature. In any case, where the aggregate of purchases made outside the Western Hemisphere did not exceed 5 percent of the corporation's gross receipts in the same year, such purchases were deemed incidental.

Qualifications and Benefits of Western Hemisphere Trade Corporations

The Internal Revenue Code defines the four conditions a corporation must satisfy to qualify as a Western Hemisphere Trade Corporation [sections 921 and 1504 (d)] as follows:

(1) The corporation must be a domestic corporation, i.e., one incorporated in the United States or under the laws of the United States or any State or Territory. However, where a corporation is incorporated and maintained in a contiguous foreign country solely to comply with the laws of that country as to title and operation of property, such foreign corporations, if 100 percent owned by a domestic corporation, may be treated as a domestic corporation. Therefore, some corporations incorporated in Canada or Mexico have been able to qualify as Western Hemisphere Trade Corporations.

(2) The corporation must do all of its business, other than incidental purchases, in countries of the Western Hemisphere, which include the United States. This does not preclude incidental contacts with countries outside the Western Hemisphere. On the contrary, the legislative history of this provision, as well as Internal Revenue Service regulations, indicates that such contacts are permissible. Interpretation of this provision has permitted sales to customers outside the Western Hemisphere if the title and risk of ownership passed to the buyer in the Western Hemisphere.

(3) At least 95 percent of the corporation's gross income for the three-year period immediately preceding the close of the taxable year must be derived from sources outside the United States. However, if a corporation has been in existence less than three years, the period in which it must meet the "source of income" test starts at the time it is created and ends with the close of the taxable year.

(4) At least 90 percent of the corporation's gross income for the three-year period immediately preceding the close of the taxable year must be derived from the active conduct of a trade or business. The purpose of this condition was to limit qualification for Western Hemisphere Trade Corporation status to corporations earning income from active businesses, in contrast to those whose chief income was passive investment and occasional sales. Internal Revenue rulings usually have not regarded dividends, interest, or gains from sales of capital assets as income from the active conduct of a business. In general, therefore, a corporation operating solely through foreign subsidiaries would be precluded from obtaining Western Hemisphere Trade Corporation status since the income of the domestic corporation would be in dividends received from its foreign subsidiaries rather than income from the operation of a business.

A special deduction that may be claimed in computing the taxable income of corporations qualifying as Western Hemisphere Trade Corporations is defined in Code section 922. This deduction is equal to taxable income, computed in the same way as for all domestic corporations, multiplied by a fraction having a numerator of 14 percent and a denominator equal to the combined normal tax rate plus surtax rate.

Between 1954 and 1963 the combined domestic normal tax rate plus surtax rate was 52 percent. The Revenue Act of 1964 lowered the combined rate to 50 percent for 1964 and 48 percent beginning January 1, 1965. For 1965, therefore, the above fraction equaled 14/48, or approximately 29 percent. Thus, taxable income computed for Western Hemisphere Trade Corporations claiming the special deduction was about 29 percent less than the taxable income computed for other domestic corporations. As a result, Western Hemisphere Trade Corporations could lower their effective tax rate from 48 to 34 percent, a reduction of 14 percentage points. This 14-percentage-point reduction is applicable to any year regardless of the statutory rate.

The deduction was not allowed in the following three situations: (1) zero net income, (2) deficit (negative net income), and (3) net income greater than zero minus statutory deductions that resulted in a net operating loss. The last situation probably did not appreciably reduce the number of Western Hemisphere Trade Corporations taking the deduction because at least 90 percent of the gross income had to be from an active trade or business, leaving only 10 percent from other sources such as dividends. Thus a statutory deduction such as the dividends-received deduction in all likelihood would not have been large enough to result in a net operating loss.

Since the provisions of the Code permit domestic corporations to take credit for foreign income taxes, Western Hemisphere Trade Corporations were able to take the foreign tax credit as well as the deduction. A Western Hemisphere Trade Corporation taking the deduction was able to take a foreign tax credit equal to its foreign taxes up to a maximum of its domestic income tax liability, which, as explained above, was 34 percent (48 minus 14 percent) of taxable income beginning January 1, 1965.

Under the following conditions, advantages would have accrued to the Western Hemisphere Trade Corporation claiming both the deduction and the foreign tax credit: (1) If the effective foreign tax rate of the corporation had been between 34 and 48 percent on its taxable income from foreign sources, the corporation could have reduced its domestic tax liability attributable to foreign income to zero by the use of the foreign tax credit; (2) if the effective foreign tax rate had been less than 34 percent, the corporation could have reduced its domestic tax liability attributable to foreign income, but not to zero, since it could only have taken a credit equal to its foreign taxes. For example, an effective foreign tax rate of 25 percent would have left the corporation with a domestic tax liability attributable to foreign income equal to 9 percent (34 minus 25). In other words, whenever the effective foreign tax rate was less than 48 percent, corporations able to claim the Western Hemisphere Trade Corporation deduction as well as the foreign tax credit gained some advantage compared to other domestic corporations who

could take only the foreign tax credit.

On the other hand, if the effective foreign tax rate had been 48 percent or greater, the corporation would not have had an advantage in claiming both the deduction and the foreign tax credit in the current year. Since the corporation could have taken a foreign tax credit equal to its foreign taxes up to a maximum of its domestic tax liability attributable to foreign income in any event, the domestic tax liability attributable to foreign income could have been reduced to zero—whether it was based on an effective domestic tax rate of 34 percent with the deduction, or on an effective domestic tax rate of 48 percent without the deduction. Nevertheless, excess foreign taxes may be available as a carryover or carryback to other years.

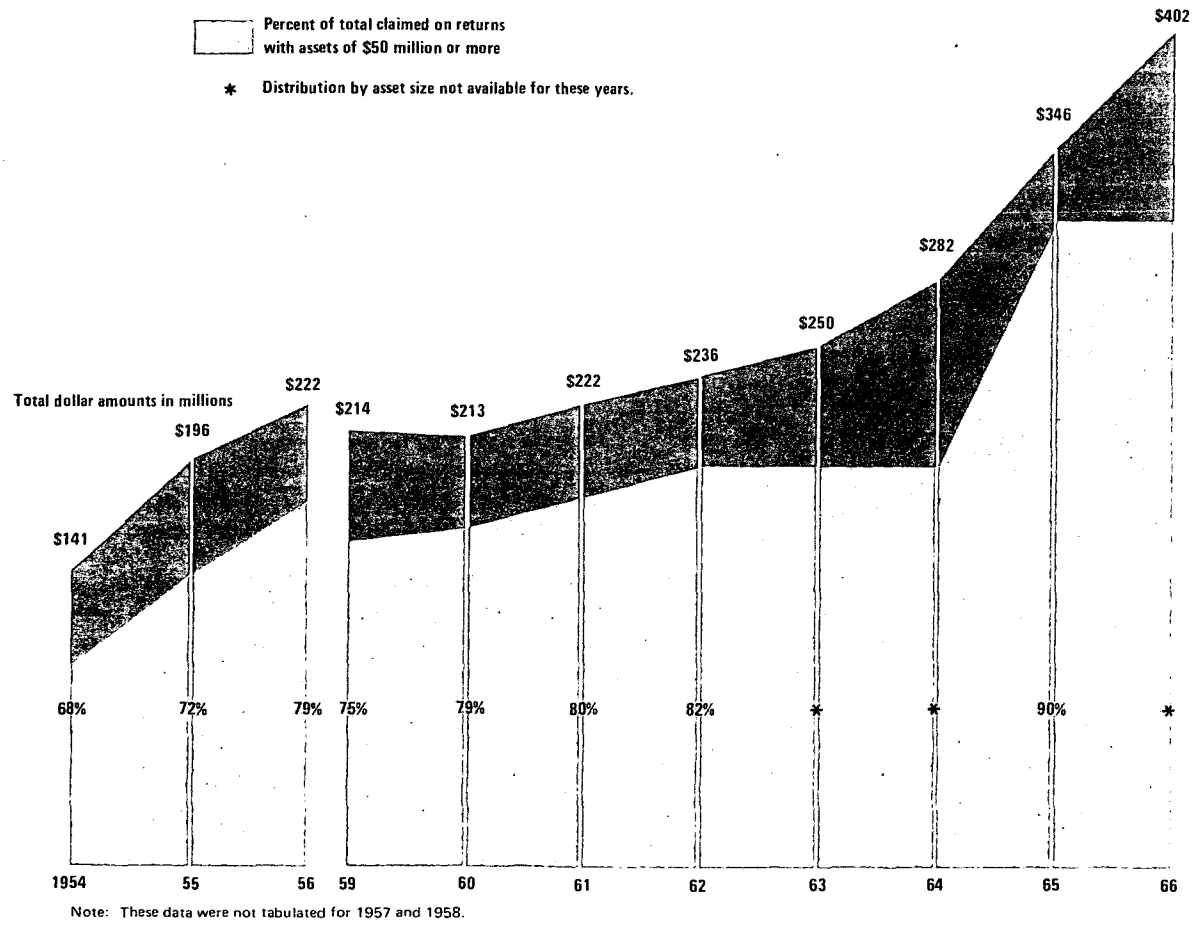
However, for Western Hemisphere Trade Corporations included in a consolidated return in which the overall limitation is used, the portion of their foreign taxes greater than 34 percent and up to 48 percent of their taxable income could not be used in computing the foreign tax credit in the current year or be used as a carryover or carryback [Code section 1503 (b)]. This restriction was imposed so that the foreign taxes of Western Hemisphere Trade Corporations could not be used as a credit against the domestic tax attributable to the other foreign income of the consolidation.

Summary of the Data

Historical Summary

In 1966, the amount of Western Hemisphere Trade Corporation deduction reached a record high of $402 million. Chart 3A shows the amount of the deduction taken on the returns filed for those years from 1954 through 1966 for which data on the deduction were available. The deduction increased at a much greater rate during 1964 to 1966 than previously. It increased 13 percent in 1964, 23 percent in 1965, and 16 percent in 1966, respectively, while the increase in 1962 and 1963 was only 6

Chart 3A. Western Hemisphere Trade Corporation Deduction, 1954-1956 and 1959-1966



Note: These data were not tabulated for 1957 and 1958.

percent in each year. Since the amount of the deduction is a percentage of taxable income, it changes in proportion to changes in taxable income.

Industrial Activity and Size of Total Assets

Following the pattern of other statistics of domestic corporations with foreign operations, a small number of the larger corporations accounted for most of the total Western Hemisphere Trade Corporation deduction taken. Chart 3A shows that during the period 1954-1962, about 70 to 80 percent of the deduction was consistently claimed on the 30 to 40 returns with assets of $50 million or more. In 1965, the number of these returns rose sharply to 106 and these 106 returns with assets of $50 million or more—about 13 percent of all Western Hemisphere Trade Corporation returns—accounted for 90 percent of the deduction. This increase is largely due to the rise in the number of consolidated returns which included one or more Western Hemisphere Trade Corporations. (This is discussed further below.) The corporations filing returns with assets of $50 million or more claimed $1,310 million or 98 percent of the $1,336 million of the foreign tax credit claimed on all Western Hemisphere Trade Corporation returns (table 36).

Table 3A provides information about the industrial activity of domestic corporations taking the deduction in recent years. The major share of the deduction has always been claimed on returns filed by Manufacturing corporations, which consistently accounted for about two-thirds or more of the total deduction. Returns classified in Mining, the second largest industrial division in terms of the deduction, have accounted for an increasing share of the total deduction in recent years, reaching a high of 25 percent in 1966, while the share for Wholesale and retail trade declined steadily, reaching a low of 5 percent in 1966.

The dominance of Manufacturing corporations was accounted for in part by the inclusion of Western Hemisphere Trade Corporations whose primary activity was not Manufacturing in consolidated returns which were classified in Manufacturing. Since a consolidated return was classified as a Western Hemisphere Trade Corporation return if at least one such corporation was included in the consolidated return, in many instances the industrial classification of these returns, i.e., the principal business activity, did not reflect the industrial activity of the Western Hemisphere Trade Corporation component. A domestic corporation engaged in Manufacturing usually did not qualify for Western Hemisphere Trade Corporation status unless the manufacturing took place in the Western Hemisphere outside the United States. If any manufacturing was performed outside the Western Hemisphere, the corporation would not have satisfied the requirement that all its business be done in countries of the Western Hemisphere. If the manufacturing took place in the United States, the corporation usually did not satisfy the requirement that at least 95 percent of its gross income must be derived from sources outside the United States. However, when the classification of a return in Manufacturing was due to the predominance of that corporation's non-Western Hemisphere Trade Corporation activity in that industry, the Manufacturing could have taken place in the United States or outside the Western Hemisphere.

Table 3A.—RETURNS WITH WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION: NUMBER OF RETURNS AND AMOUNT OF DEDUCTION, BY INDUSTRIAL DIVISION, 1954 AND 1960-1966

Industrial division	1954			1960			1961			1962		
	Number of returns	Deduction		Number of returns	Deduction		Number of returns	Deduction		Number of returns	Deduction	
		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions	587	140,974	100.0	666	212,969	100.0	598	222,336	100.0	571	236,102	100.0
Agriculture, forestry, and fisheries	7	8,563	6.1	-	-	-	1	1,374	0.6	1	1,528	0.6
Mining	26	12,172	8.6	39	52,832	24.8	41	42,498	19.1	36	37,589	15.9
Contract construction	23	2,768	2.0	25	1,767	0.8	11	1,422	0.6	24	1,535	0.7
Manufacturing	65	92,456	65.6	59	132,286	62.1	77	150,591	67.7	104	170,533	72.2
Transportation, communication, electric, gas, and sanitary services	13	5,547	3.9	6	810	0.4	7	982	0.4	10	1,808	0.8
Wholesale and retail trade	348	17,385	12.3	464	22,102	10.4	427	22,609	10.2	358	20,691	8.8
Finance, insurance, and real estate	3	528	0.4	14	54	(1)	16	233	0.1	6	193	0.1
Services	102	1,555	1.1	59	3,118	1.5	18	2,627	1.2	32	2,225	0.9

Industrial division	1963			1964			1965			1966		
	Number of returns	Deduction		Number of returns	Deduction		Number of returns	Deduction		Number of returns	Deduction	
		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial divisions	578	249,591	100.0	616	281,556	100.0	784	345,853	100.0	n.a.	401,831	100.0
Agriculture, forestry, and fisheries	1	530	0.2	-	-	-	n.a.	5,747	1.7	n.a.	8,161	2.0
Mining	39	35,894	14.4	18	45,933	16.3	n.a.	59,100	17.1	n.a.	100,510	25.0
Construction	21	1,592	0.6	(*)	(*)	(*)	n.a.	736	0.2	n.a.	3,722	0.9
Manufacturing	101	187,003	74.9	138	207,734	73.8	n.a.	251,514	72.7	n.a.	263,402	65.6
Transportation, communication, electric, gas, and sanitary services	10	1,888	0.8	8	2,238	0.8	n.a.	(*)	(*)	n.a.	3,104	0.7
Wholesale and retail trade	342	19,919	8.0	400	21,932	7.8	n.a.	18,617	5.4	n.a.	19,612	4.9
Finance, insurance, and real estate	42	504	0.2	14	98	-	n.a.	227	-	n.a.	290	0.1
Services	22	2,261	0.9	18	1,603	0.6	n.a.	1,664	0.5	n.a.	3,030	0.8

[1]Less than 0.05 percent.
n.a. - Not available.
(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: Detail may not add to totals because of rounding.

Table 3B.—WESTERN HEMISPHERE TRADE CORPORATION RETURNS: TOTAL RETURNS AND CONSOLIDATED RETURNS—NUMBER OF RETURNS AND AMOUNT OF DEDUCTION, 1962-1965

Year	Number of returns			Amount of deduction		
	Total returns	Consolidated returns		Total returns	Consolidated returns	
		Number	Percent of total returns		Amount (Thousand dollars)	Percent of total returns
	(1)	(2)	(3)	(4)	(5)	(6)
1962	612	55	9.0	236,102	171,909	72.8
1963	666	n.a.	n.a.	249,591	191,410	76.7
1964	647	120	18.5	281,556	225,560	80.1
1965	847	148	17.5	345,853	290,876	84.1

n.a. - Not available

Table 3B shows the number of consolidated returns and the amount of deduction claimed on these returns from 1962 to 1965. During these years, consolidated returns rose sharply from 55 in 1962 to 148 in 1965 and the percentage of consolidated returns to total Western Hemisphere Trade Corporation returns approximately doubled. At the same time, the percentage of the total amount of the deduction taken on consolidated returns increased from 73 to 84 percent. This increase follows a pattern similar to that of corporations with assets of $50 million or more and results from the fact that all but three of the 106 returns with assets of $50 million or more in 1965 were consolidated returns. In the prior years many of these Western Hemisphere Trade Corporations filed separate returns rather than be included in the parent corporation's consolidated return.

The sharp increase in the number of consolidated Western Hemisphere Trade Corporation returns was due in part to the Revenue Act of 1964. This Act made the filing of consolidated returns more attractive by: (1) repealing the 2 percent special tax on consolidated filings and (2) limiting somewhat the surtax exemption benefits previously available to those corporations who were related to one another through 80 percent or more common ownership of stock, and who filed separate tax returns.

For 1965, about $134.1 million of the deduction on consolidated returns was in the Petroleum refining and related industries; about $80.1 million, in Primary metal industries. Together these two industries accounted for almost three-fourths of the deduction taken on consolidated returns. Although many of the Western Hemisphere Trade Corporations included in these consolidated returns were sales subsidiaries of domestic parent corporations classified in these two industries, a considerable amount of the deduction was nevertheless accounted for by Western Hemisphere Trade Corporations conducting manufacturing and mining operations.

Of the total deduction of $345.9 million taken on all returns in 1965, corporations in the Petroleum refining and related industries and Primary metals industries accounted for the major share: 39 percent and 23 percent, respectively. Although 460, or more than half of the 847 Western Hemisphere Trade Corporation returns were in Wholesale trade, this industrial division only accounted for $18.4 million, or slightly more than 5 percent of the total deduction. One reason for the difference in the share of the deduction between returns in Petroleum refining and related industries and Primary metal industries on the one hand, and returns in Wholesale trade on the other, is that 85 percent of the returns in the Petroleum refining and related industries and all of the returns in the Primary metal industries were consolidated returns whereas consolidated returns made up less than 3 percent of the returns in Wholesale trade.

Table 3C.—WESTERN HEMISPHERE TRADE CORPORATION RETURNS WITH NET INCOME: TOTAL NUMBER OF RETURNS AND RETURNS WITH FOREIGN TAX CREDIT, BY SELECTED MAJOR INDUSTRY, 1965

Selected major industry	Total returns		Returns with foreign tax credit		Returns without foreign tax credit	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	843	100.0	318	100.0	525	100.0
Agriculture, forestry, and fisheries	1	0.1	1	0.3	-	-
Mining	33	3.9	29	18.6	4	0.8
Contract construction	49	5.8	(*)	(*)	(*)	(*)
Manufacturing	168	19.9	120	37.7	48	9.1
Chemicals and allied products	48	5.7	38	11.9	10	1.9
Petroleum refining and related industries	19	2.3	18	5.7	1	0.2
Primary metal industries	9	1.1	8	2.5	-	-
Other manufacturing industries	92	10.9	56	46.7	36	6.8
Transportation, communication, electric, gas, and sanitary services	(*)	(*)	(*)	(*)	(*)	(*)
Wholesale and retail trade	467	55.4	90	28.3	377	71.8
Wholesale trade	459	54.4	86	27.0	373	71.0
Retail trade	(*)	(*)	(*)	(*)	(*)	(*)
Finance, insurance, and real estate	44	5.2	(*)	(*)	(*)	(*)
Services	71	8.4	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: Detail may not add to totals because of rounding.

Foreign Tax Credit Claimed

Of the 784 Western Hemisphere Trade Corporation returns with a deduction for 1965, 318 returns reported $1,336 million in foreign tax credit claimed. Although these Western Hemisphere Trade Corporation returns comprised about 5 percent of all returns with a foreign tax credit, they accounted for 51 percent of the $2.6 billion total foreign tax credit claimed. This was primarily attributable to the 92 consolidated returns with assets of $50 million or more which showed a credit of $1,277 million, or 49 percent of the foreign tax credit reported on all returns.

In the discussion of the qualifications and benefits of the Western Hemisphere Trade Corporations, it was noted that the relationship between the foreign tax credit and the Western Hemisphere Trade Corporation deduction was such that, in general, claiming both the tax credit and the deduction was permissible, and in many cases advantageous. Yet while more than 90 percent of the 843 Western Hemisphere Trade Corporation returns with net income showed the deduction, only 318 or 38 percent had a foreign tax credit.

Table 3C shows that of the 318 Western Hemisphere Trade Corporation returns on which a foreign tax credit was claimed in 1965, nearly 38 percent were classified in Manufacturing; of the 525 returns without a foreign tax credit less than 10 percent were in that industry. For 1964, a comparison can be made of Western Hemisphere Trade Corporations taking both the deduction and the foreign

tax credit and those taking only the deduction (table 33). Of the 266 corporation returns on which both the deduction and the foreign tax credit were claimed, about 46 percent were classified in Manufacturing; of the 350 returns on which only the deduction was shown, about 4 percent were in Manufacturing.

On the other hand, table 3C shows that of the 525 Western Hemisphere Trade Corporations with net income and *not* claiming a foreign tax credit in 1965, 72 percent were in Wholesale trade, compared to only 28 percent of the 318 corporations claiming the credit as well. For 1964, of the 350 Western Hemisphere Trade Corporations with a deduction and *not* claiming a foreign tax credit, about 90 percent were in Wholesale trade compared to only 29 percent of the 266 corporations claiming both the deduction and the foreign tax credit (table 33). Many Western Hemisphere Trade Corporations in Wholesale trade did not claim the foreign tax credit as well as the deduction since they were domestic corporations involved primarily in export operations, and countries in the Western Hemisphere impose little or no taxes on such export operations.

The percentage of corporations claiming both the deduction and the foreign tax credit increased with size of total assets. This can be inferred from table 3D: while the number of returns taking the deduction (784) is less than the number of returns with net income (843), a reasonable parallel can still be seen. Of the 843 Western Hemisphere Trade Corporation returns with net income, 80 percent of the 584 returns with assets under $1 million did not have a foreign tax credit, while 92 percent of the 103 corporation returns with assets of 50 million or more did have a foreign tax credit.

Companies involved solely in export sales not only have little or no foreign tax liabilities, but also require relatively smaller amounts of capital assets to operate than companies engaged in manufacturing or manufacturing and sales. The large number of companies involved in only export sales therefore was one reason for the relationship between size of total assets and the percentage with the foreign tax credit.

Table 3D.—WESTERN HEMISHPERE TRADE CORPORATION RETURNS WITH NET INCOME: TOTAL NUMBER OF RETURNS AND RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS, 1965

Size of total assets	Total returns		Returns with foreign tax credit		Returns without foreign tax credit	
	Number	Percent	Number	Percent	Number	Percent
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	843	100.0	318	100.0	525	100.0
Under $1,000,000[1]	584	69.3	116	36.4	468	89.1
$1,000,000 under $5,000,000	92	10.9	56	17.6	36	6.9
$5,000,000 under $10,000,000	26	3.1	20	6.3	6	1.2
$10,000,000 under $25,000,000	24	2.8	19	6.0	5	1.0
$25,000,000 under $50,000,000	14	1.7	12	3.8	2	0.4
$50,000,000 under $100,000,000	15	1.8	12	3.8	3	0.6
$100,000,000 under $250,000,000	26	3.1	24	7.5	2	0.4
$250,000,000 under $1,000,000,000	34	4.0	32	10.1	2	0.4
$1,000,000,000 or more	28	3.3	27	8.5	1	0.2

[1]Includes returns with zero assets.
NOTE: Detail may not add to totals because of rounding.

Limitations of the Data

Coverage

All Western Hemisphere Trade Corporations identified as qualifying for Western Hemisphere Trade Corporation status are included. A statement must accompany the corporation's tax return providing information sufficient to determine whether the requirements of section 921 of the Code have been met. Where a corporation qualified for this status but was unable to take the special deduction, it was not always possible to ascertain with certainty whether or not the corporation was in fact a Western Hemisphere Trade Corporation since not all such returns included the accompanying statement. Because of this, the statistics on the total number of these corporations are somewhat understated.

The understatement in number of corporations was probably concentrated among returns without net income, since without taxable income to reduce, no special deduction could be claimed. Another group of corporations contributing to this understatement were those with net income but having net operating losses for the year. Such a net operating loss occurred because the current-year net income was more than offset by one or more of the following:

(1) a net operating loss from a previous year was carried forward;

(2) a statutory deduction was claimed for dividends received, for dividends paid, or both; and

(3) a statutory deduction was claimed for partially tax-exempt interest.

Like the corporations without net income, these corporations could not take the Western Hemisphere Trade Corporation deduction.

It was previously noted that Western Hemisphere Trade Corporations were limited as to the amount of dividends or interest they could receive. In addition, the statutory deduction for dividends paid involved only preferred stock of public utility companies; therefore the omission of corporations with net operating losses due to the statutory deductions is likely to be small.

A third source of understatement in the number of corporations was the consolidated Western Hemisphere Trade Corporation return. A consolidated return may include more than one Western Hemisphere Trade Corporation. Therefore, since the number of Western Hemisphere Trade Corporations was based on a count of tax returns, the consolidated returns including more than one Western Hemisphere Trade Corporation would have resulted in some understatement.

Data Included

The major limitation of these data results from classifying a consolidated return as a Western Hemisphere Trade Corporation return if at least one such corporation was included in the return. The consolidated returns accounted for almost three-fourths of total deductions taken. Thus, where the Western Hemisphere Trade Corporations included in consolidations accounted for only a small part of total operations, statistics by industrial ac-

tivity, size of total assets, and size of net income may be inaccurate to the extent they were affected by the income and deductions of the consolidated return not attributable to Western Hemisphere Trade Corporations.

In addition, there is some understatement of foreign taxes because taxpayers filing consolidated returns who took the Western Hemisphere Trade Corporation deduction and the foreign tax credit, using the overall limitation method, were subject to an additional restriction in taking the credit according to section 1503 (b). This was discussed above under Qualifications and benefits of Western Hemisphere Trade Corporations.

Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND COSTS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRY

Major industry	All returns						Returns with net income				
	Number of returns	Number of controlled domestic corporation returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction: Number of returns	Western Hemisphere Trade Corporation deduction: Amount (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries[1]	647	454	94,774,315	90,358,581	56,993,381	10,124	623	10,736,651	616	281,556	9,867,112
Agriculture, forestry, and fisheries[1]	1	1	432,225	419,280	232,175	-	1	3,194	-	-	3,880
Mining[1]	22	19	1,279,613	1,256,404	682,300	-	19	225,643	18	45,933	173,330
Metal mining[1]	11	9	1,144,757	1,130,616	607,079	-	11	210,762	11	42,913	161,803
Coal mining	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	8	7	69,380	61,224	31,351	-	5	7,247	4	1,046	5,942
Nonmetallic minerals (except fuels) mining[1]	3	3	65,476	64,564	43,870	-	3	7,634	3	1,974	5,585
Contract construction[1]	22	22	196,579	183,000	151,928	-	(*)	(*)	(*)	(*)	(*)
Manufacturing[1]	148	118	74,455,453	70,652,954	46,307,352	391	142	6,996,959	138	207,734	6,286,936
Food and kindred products[1]	53	29	3,985,140	3,952,531	3,083,661	-	51	139,689	51	8,485	126,967
Tobacco manufactures	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Textile mill products	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures[1]	1	1	26,386	26,328	18,816	-	1	2,706	1	1	2,705
Paper and allied products[1]	2	2	1,172,567	1,140,675	758,093	15	2	68,012	2	282	67,492
Printing, publishing, and allied industries[1]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Chemicals and allied products[1]	26	24	6,011,025	5,681,462	2,970,062	192	26	873,493	26	10,198	845,624
Petroleum refining and related industries[1]	20	16	35,792,182	33,077,469	21,969,938	-	19	2,279,296	17	138,311	1,677,502
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products[1]	5	5	909,093	867,277	550,741	160	5	124,062	4	490	122,058
Primary metal industries[1]	7	7	6,753,507	6,632,830	4,815,037	24	7	346,360	6	46,042	293,983
Fabricated metal products, except machinery and transportation equipment[1]	3	3	146,444	141,352	106,074	-	3	13,111	3	938	12,165
Machinery, except electrical[1]	5	5	295,909	288,146	195,568	-	4	31,668	4	723	30,353
Electrical machinery, equipment, and supplies[1]	5	5	3,359,946	3,298,124	1,895,372	-	5	89,252	5	1,576	86,071
Motor vehicles and motor vehicle equipment[1]	2	2	14,889,757	14,546,937	9,127,964	-	2	2,985,478	2	169	2,980,126
Transportation equipment, except motor vehicles[1]	2	2	941,035	830,815	702,085	-	2	28,552	2	38	28,160
Scientific instruments, photographic equipment, watches and clocks[1]	1	1	68,350	66,935	48,628	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories[1]	2	2	59,189	57,760	34,869	-	2	11,426	2	145	11,282
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[1]	10	8	15,179,202	14,929,314	7,782,690	-	8	3,188,375	8	2,238	3,144,445
Transportation[1]	(*)	(*)	(*)	(*)	(*)	-	6	15,807	6	2,059	13,034
Communication services[1]	2	2	15,060,024	14,820,707	7,711,477	-	2	3,172,568	2	179	3,131,411
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	401	253	1,577,113	1,536,776	1,270,064	36	400	103,253	400	21,932	74,018
Wholesale trade[1]	392	244	1,467,304	1,442,938	1,209,109	36	392	99,140	392	20,788	71,079
Groceries and related products[1]	26	6	103,394	102,049	77,427	36	26	5,777	26	1,181	4,585
Machinery, equipment, and supplies[1]	103	73	284,994	276,874	224,034	-	103	29,200	103	7,590	19,335
Miscellaneous wholesale trade[1]	263	165	1,078,916	1,064,015	907,648	-	263	64,163	263	12,017	47,159
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Retail trade[1]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores[1]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Food stores	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations[1]	1	1	2,302	2,214	1,834	-	1	61	1	10	22
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	25	15	998,956	774,103	239,644	-	15	141,662	14	98	114,800
Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[1]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies[1]	2	2	94,306	43,543	7,395	-	2	31,307	1	21	10,458
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-	-
Services[1]	18	18	655,174	606,750	327,228	9,697	18	63,886	18	1,603	58,811
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-
Business services[1]	2	2	105,938	101,394	54,532	-	2	8,827	2	50	8,766
Automobile and other repair services	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Motion pictures[1]	4	4	532,237	488,406	260,903	9,697	4	53,867	4	1,215	49,189
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND COSTS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with net income—Continued									
			Returns with credit claimed for foreign taxes paid							
	U. S. income tax before credits	Investment credit	Number of returns	Net income	Includable income of Controlled Foreign Corporations	Western Hemisphere Trade Corporation deduction		U. S. income tax before credits	Foreign tax credit claimed	Investment credit
						Number of returns	Amount			
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industries[1]	4,896,724	221,967	270	10,663,482	10,124	266	274,019	4,883,973	1,103,552	221,875
Agriculture, forestry, and fisheries[1]	970	-	1	3,194	-	-	-	970	970	-
Mining[1]	86,349	1,191	18	225,021	-	17	45,759	86,127	59,084	1,191
Metal mining[1]	80,675	966	11	210,762	-	11	42,913	80,675	54,557	966
Coal mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	2,900	225	5	7,247	-	4	1,046	2,900	1,975	225
Nonmetallic minerals (except fuels) mining[1]	2,774	-	2	7,012	-	2	1,800	2,552	2,552	-
Contract construction[1]	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)
Manufacturing[1]	3,119,664	127,259	126	6,981,492	391	123	207,346	3,118,119	1,008,314	127,234
Food and kindred products[1]	62,921	4,164	51	139,689	-	50	8,485	62,921	16,408	4,164
Tobacco manufactures	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Textile mill products	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures[1]	1,319	25	-	-	-	-	-	-	-	-
Paper and allied products[1]	29,197	4,776	2	68,012	15	2	282	29,197	3,664	4,776
Printing, publishing, and allied industries[1]	(*)	(*)	1	2,410	-	1	31	694	8	22
Chemicals and allied products[1]	421,030	24,338	26	873,493	192	26	10,198	421,030	115,995	24,338
Petroleum refining and related industries[1]	827,097	28,121	17	2,267,382	-	16	138,151	827,097	694,401	28,121
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products[1]	60,645	2,627	4	124,026	160	4	490	60,645	15,441	2,627
Primary metal industries[1]	144,355	21,654	6	346,348	24	5	46,039	144,353	55,411	21,654
Fabricated metal products, except machinery and transportation equipment[1]	6,021	367	3	13,111	-	3	838	6,021	2,231	367
Machinery, except electrical[1]	15,134	533	4	31,668	-	4	723	15,134	665	533
Electrical machinery, equipment, and supplies[1]	41,447	3,708	5	89,252	-	5	1,576	41,447	16,920	3,708
Motor vehicles and motor vehicle equipment[1]	1,489,776	35,543	1	2,985,468	-	1	167	1,489,774	86,826	35,543
Transportation equipment, except motor vehicles[1]	14,027	1,351	2	28,552	-	2	38	14,027	215	1,351
Scientific instruments, photographic equipment, watches and clocks[1]	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories[1]	5,554	30	2	11,426	-	2	145	5,554	86	30
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[1]	1,567,677	92,054	8	3,188,375	-	8	2,238	1,567,677	6,179	92,054
Transportation[1]	5,347	329	6	15,807	-	6	2,059	5,347	2,852	329
Communication services[1]	1,562,330	91,725	2	3,172,568	-	2	179	1,562,330	3,327	91,725
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	35,384	437	81	73,142	36	81	15,646	27,728	7,899	408
Wholesale trade[1]	33,934	433	78	71,389	36	78	15,155	27,101	7,272	408
Groceries and related products[1]	2,221	3	(*)	(*)	36	(*)	(*)	(*)	(*)	(*)
Machinery, equipment, and supplies[1]	9,360	21	(*)	(*)	-	(*)	(*)	(*)	(*)	-
Miscellaneous wholesale trade[1]	22,353	409	65	42,003	-	65	7,359	16,362	4,677	405
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade[1]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-
General merchandise stores[1]	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)	-
Food stores	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations[1]	5	4	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	(*)	-	1	152	-	1	42	54	54	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	55,648	610	4	123,195	-	4	78	55,638	1,490	610
Banks and trust companies	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[1]	(*)	(*)	3	110,294	-	3	57	50,774	721	591
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies[1]	4,864	19	1	12,901	-	1	21	4,864	769	19
Insurance carriers	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-
Services[1]	25,879	311	16	63,513	9,697	16	1,498	25,755	18,534	311
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-
Business services[1]	4,361	59	2	8,827	-	2	50	4,361	1,993	59
Automobile and other repair services	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)	-
Motion pictures[1]	21,151	252	4	53,867	9,697	4	1,215	21,151	16,298	252
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	(*)	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND COSTS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, INVESTMENT CREDIT, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns without net income		Nonconsolidated returns								
	Number of returns	Deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed	
										Number of returns	Amount (Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All industries[1]	24	28,140	527	1,160,813	1,147,122	713,415	199,139	55,996	70,455	177	47,482
Agriculture, forestry, and fisheries[1]	-	-	-	-	-	-	-	-	-	-	-
Mining[1]	3	2,950	9	255,518	252,725	69,882	79,437	22,421	28,704	(*)	(*)
Metal mining[1]	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Coal mining	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	3	2,950	1	3,934	3,886	1,073	[2]688	-	-	-	-
Nonmetallic minerals (except fuels) mining[1]	-	-	1	10,812	10,743	7,378	622	174	222	-	-
Contract construction[1]	2	369	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Manufacturing[1]	6	24,150	75	166,149	163,579	66,403	30,714	8,618	10,856	63	9,369
Food and kindred products[1]	2	128	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tobacco manufactures	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures[1]	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products[1]	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries[1]	1	359	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Chemicals and allied products[1]	-	-	13	63,562	62,327	22,733	12,441	3,482	4,438	13	3,430
Petroleum refining and related industries[1]	1	20,033	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products[1]	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries[1]	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and transportation equipment[1]	-	-	1	6,810	6,669	2,514	2,063	576	741	1	710
Machinery, except electrical[1]	1	1,085	-	-	-	-	-	-	-	-	-
Electrical machinery, equipment, and supplies[1]	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment[1]	-	-	-	-	-	-	-	-	-	-	-
Transportation equipment, except motor vehicles[1]	-	-	-	-	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks[1]	1	2,545	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories[1]	-	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[1]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	2,231
Transportation[1]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	2,231
Communication services[1]	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	1	636	386	626,788	620,199	491,594	74,660	20,869	25,816	77	6,611
Wholesale trade[1]	-	-	379	600,101	549,272	475,712	70,608	19,735	24,371	74	5,984
Groceries and related products[1]	-	-	25	32,799	32,622	28,722	1,695	463	549	(*)	(*)
Machinery, equipment, and supplies[1]	-	-	100	173,916	171,953	137,591	26,743	7,487	9,344	(*)	(*)
Miscellaneous wholesale trade[1]	-	-	254	393,386	389,697	309,399	42,170	11,785	14,478	62	4,636
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Retail trade[1]	1	636	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores[1]	1	636	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Food stores	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations[1]	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1	54
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)	1	27
Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[1]	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)	1	27
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies[1]	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-	-
Services[1]	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-
Business services[1]	-	-	-	-	-	-	-	-	-	-	-
Automobile and other repair services	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Motion pictures[1]	-	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere Trade Corporation.
[2]Net deficit.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 34.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY

Major industry	Number of returns	Net income (Thousand dollars)	Dividends received from foreign corporations		Includable income of Controlled Foreign Corporations		Western Hemisphere Trade Corporation deduction		Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)
			Number of returns	Amount[1] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	259	10,528,564	71	1,015,255	8	10,124	255	273,827	9,706,737	4,818,426
Agriculture, forestry, and fisheries	1	3,194	1	5,304	-	-	-	-	3,880	970
Mining	18	225,021	7	3,662	-	-	17	45,759	172,882	86,127
Metal mining	11	210,762	3	803	-	-	11	42,913	161,803	80,675
Coal mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	5	7,247	3	2,159	-	-	4	1,046	5,942	2,900
Nonmetallic minerals (except fuels) mining	2	7,012	1	700	-	-	2	1,800	5,137	2,552
Contract construction	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Manufacturing	125	6,847,264	48	986,993	6	391	123	207,346	6,151,684	3,052,761
Food and kindred products	51	139,689	4	6,436	-	-	51	8,485	126,967	62,921
Tobacco manufactures	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Textile mill products	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-
Paper and allied products	2	68,012	2	4,955	1	15	2	282	67,492	29,197
Printing, publishing, and allied industries	1	2,410	-	-	-	-	1	31	1,410	694
Chemicals and allied products	26	873,493	14	194,961	3	192	26	10,198	845,624	421,030
Petroleum refining and related industries	17	2,267,382	11	568,813	-	-	16	138,151	1,677,502	827,097
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	4	124,026	2	27,860	1	160	4	490	122,058	60,645
Primary metal industries	5	212,120	5	2,734	1	24	5	46,039	162,009	78,995
Fabricated metal products, except machinery and transportation equipment	3	13,111	2	1,978	-	-	3	838	12,165	6,021
Machinery, except electrical	4	31,668	2	494	-	-	4	723	30,353	15,134
Electrical machinery, equipment, and supplies	5	89,252	3	11,941	-	-	5	1,576	86,071	41,447
Motor vehicles and motor vehicle equipment	1	2,985,468	1	166,600	-	-	1	167	2,980,119	1,489,774
Transportation equipment, except motor vehicles	2	28,552	1	76	-	-	2	38	28,160	14,027
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories	2	11,426	1	145	-	-	2	145	11,282	5,554
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	8	3,188,375	3	6,417	-	-	8	2,238	3,144,445	1,567,677
Transportation	6	15,807	1	323	-	-	6	2,059	13,034	5,347
Communication services	2	3,172,568	2	6,094	-	-	2	179	3,131,411	1,562,330
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	71	72,778	3	781	1	36	70	15,545	56,686	27,657
Wholesale trade	68	71,025	3	781	1	36	67	15,054	55,424	27,030
Groceries and related products	(*)	(*)	1	706	1	36	(*)	(*)	(*)	(*)
Machinery, equipment, and supplies	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Miscellaneous wholesale trade	55	41,639	2	75	-	-	55	7,258	33,847	16,291
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-
General merchandise stores	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Food stores	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	1	152	-	-	-	-	1	42	110	54
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	4	123,195	3	1,646	-	-	4	78	114,760	55,638
Banks and trust companies	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	3	110,294	2	688	-	-	3	57	104,302	50,774
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	1	12,901	1	958	-	-	1	21	10,458	4,864
Insurance carriers	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-
Services	16	63,513	6	10,452	1	9,697	16	1,498	58,541	25,755
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-
Business services	2	8,827	2	3,775	-	-	2	50	8,766	4,361
Automobile and other repair services	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Motion pictures	4	53,867	4	6,677	1	9,697	4	1,215	49,189	21,151
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 34.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Taxable income from foreign sources					Foreign taxes				
							Paid or accrued on—			
		Dividends from related corporations		Interest for which separate credit was computed			Income other than certain interest		Interest for which separate credit was computed	
	Total[1] [2] (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industries	2,437,575	65	749,984	19	6,405	1,851,454	258	1,019,931	16	511
Agriculture, forestry, and fisheries	7,763	-	-	-	-	1,066	1	1,066	-	-
Mining	125,519	6	2,924	1	35	313,105	18	108,861	-	-
Metal mining	113,542	2	580	1	35	303,149	11	102,642	-	-
Coal mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	6,649	4	2,344	-	-	2,408	5	1,342	-	-
Nonmetallic minerals (except fuels) mining	5,328	-	-	-	-	7,548	2	4,877	-	-
Contract construction	(*)	-	-	-	-	(*)	(*)	(*)	-	-
Manufacturing	2,180,093	46	727,446	17	6,363	1,496,309	123	887,915	15	510
Food and kindred products	38,124	4	6,026	1	126	25,989	51	18,080	1	10
Tobacco manufactures	(*)	-	-	-	-	(*)	(*)	(*)	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-
Paper and allied products	11,003	2	3,288	1	80	3,794	2	1,494	1	6
Printing, publishing, and allied industries	82	-	-	-	-	8	-	-	-	-
Chemicals and allied products	260,665	13	146,979	6	782	124,121	26	30,999	5	166
Petroleum refining and related industries	1,438,706	11	435,956	4	4,423	1,040,505	17	719,145	4	198
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	31,559	2	25,322	1	653	16,135	4	4,438	1	100
Primary metal industries	148,036	4	1,786	1	164	177,828	5	84,729	-	-
Fabricated metal products, except machinery and transportation equipment	5,857	1	1,060	1	31	2,631	3	1,424	1	4
Machinery, except electrical	1,416	2	556	1	92	991	4	568	1	24
Electrical machinery, equipment, and supplies	53,611	4	6,728	1	12	16,920	5	12,399	1	2
Motor vehicles and motor vehicle equipment	192,058	1	99,547	-	-	86,826	1	14,436	-	-
Transportation equipment, except motor vehicles	[3]1,370	1	54	-	-	432	2	155	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories	218	1	144	-	-	86	2	5	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	23,034	3	2,888	-	-	7,177	8	5,271	-	-
Transportation	7,340	1	250	-	-	3,850	6	3,732	-	-
Communication services	15,694	2	2,638	-	-	3,327	2	1,539	-	-
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	40,501	2	709	1	7	9,664	71	7,970	1	1
Wholesale trade	38,790	2	709	1	7	8,887	68	7,344	1	1
Groceries and related products	(*)	1	703	-	-	(*)	(*)	(*)	-	-
Machinery, equipment, and supplies	(*)	-	-	-	-	(*)	(*)	(*)	-	-
Miscellaneous wholesale trade	18,193	1	6	1	7	5,515	54	5,244	1	1
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-
Retail trade	(*)	-	-	-	-	(*)	(*)	(*)	-	-
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-
General merchandise stores	(*)	-	-	-	-	(*)	(*)	(*)	-	-
Food stores	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	110	-	-	-	-	180	1	31	-	-
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	5,107	3	1,358	-	-	1,493	4	714	-	-
Banks and trust companies	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	2,158	2	615	-	-	724	3	437	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	2,949	1	743	-	-	769	1	277	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-
Services	53,380	5	14,659	-	-	21,505	16	7,106	-	-
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-
Business services	4,102	2	2,929	-	-	2,223	2	463	-	-
Automobile and other repair services	(*)	-	-	-	-	(*)	(*)	(*)	-	-
Motion pictures	48,692	3	11,730	-	-	18,969	4	6,360	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-
Miscellaneous services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 34.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Foreign taxes—Continued						Foreign tax credit computed for—		Foreign tax credit claimed
	Deemed paid		Carryover on—						
			Income other than certain interest		Interest for which separate credit was computed		Income other than certain interest	Interest for which separate credit was computed	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
All industries	64	398,183	106	432,828	2	4	1,104,928	454	1,103,382
Agriculture, forestry, and fisheries	-	-	-	-	-	-	1,066	-	970
Mining	6	899	13	203,344	-	-	59,094	-	59,084
Metal mining	2	374	7	200,131	-	-	54,568	-	54,557
Coal mining	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	4	525	4	542	-	-	1,974	-	1,975
Nonmetallic minerals (except fuels) mining	-	-	2	2,671	-	-	2,552	-	2,552
Contract construction	-	-	(*)	(*)	-	-	(*)	-	(*)
Manufacturing	45	387,466	53	220,425	2	4	1,009,701	453	1,008,262
Food and kindred products	4	2,272	(*)	(*)	-	-	16,499	10	16,408
Tobacco manufactures	-	-	-	-	-	-	(*)	-	(*)
Textile mill products	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-
Paper and allied products	2	2,292	-	-	-	-	3,658	6	3,664
Printing, publishing, and allied industries	-	-	1	8	-	-	8	-	8
Chemicals and allied products	13	89,884	(*)	(*)	1	3	115,909	108	115,995
Petroleum refining and related industries	11	202,748	7	118,408	-	-	694,865	198	694,401
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	2	11,591	1	9	-	-	15,339	100	15,441
Primary metal industries	4	629	3	92,469	-	-	56,469	-	55,359
Fabricated metal products, except machinery and transportation equipment	1	916	2	285	1	1	2,225	5	2,231
Machinery, except electrical	2	124	1	275	-	-	641	24	665
Electrical machinery, equipment, and supplies	3	4,517	-	-	-	-	16,918	2	16,920
Motor vehicles and motor vehicle equipment	1	72,390	-	-	-	-	86,826	-	86,826
Transportation equipment, except motor vehicles	1	22	1	257	-	-	215	-	215
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordnance and accessories	1	81	-	-	-	-	86	-	86
Manufacturing not allocable	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	3	1,810	1	95	-	-	6,180	-	6,179
Transportation	1	22	1	95	-	-	2,853	-	2,852
Communication services	2	1,788	-	-	-	-	3,327	-	3,327
Electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	2	225	14	1,463	-	-	7,899	1	7,899
Wholesale trade	2	225	13	1,314	-	-	7,272	1	7,272
Groceries and related products	1	219	3	1,051	-	-	(*)	-	(*)
Machinery, equipment, and supplies	-	-	-	-	-	-	(*)	-	(*)
Miscellaneous wholesale trade	1	6	(*)	(*)	-	-	4,677	1	4,677
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-
Retail trade	-	-	1	149	-	-	(*)	-	(*)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-
General merchandise stores	-	-	-	-	-	-	(*)	-	(*)
Food stores	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	-	-	1	149	-	-	54	-	54
Retail trade not allocable	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	3	781	-	-	-	-	1,490	-	1,490
Banks and trust companies	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	2	288	-	-	-	-	721	-	721
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-
Holding and other investment companies	1	493	-	-	-	-	769	-	769
Insurance carriers	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-
Services	5	7,002	13	7,406	-	-	18,534	-	18,534
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-
Business services	2	1,760	-	-	-	-	1,993	-	1,993
Automobile and other repair services	-	-	(*)	(*)	-	-	(*)	-	(*)
Motion pictures	3	5,242	3	7,366	-	-	16,298	-	16,298
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-
Miscellaneous services	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]Includes "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Net loss.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

Table 35.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY

Major industry	Number of Western Hemisphere Trade Corporation returns		Returns with net income							Returns with credit claimed for foreign taxes paid				
	Total	Controlled domestic corporation returns	Number of returns	Net income (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Western Hemisphere Trade Corporation deduction[1] (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries[2]	847	564	843	14,628,523	18,231	345,853	13,734,343	6,533,039	368,741	318	14,509,937	333,115	13,649,433	6,499,052
Agriculture, forestry, and fisheries[2]	1	1	1	21,938	-	5,747	16,142	7,741	232	1	21,938	5,747	16,142	7,741
Mining[2]	33	19	33	292,115	-	59,100	226,139	103,753	3,447	29	270,080	54,813	208,478	98,542
Metal mining[2]	7	6	7	248,884	-	52,325	195,052	92,234	2,550	7	248,884	52,325	195,052	92,234
Coal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[2]	24	(*)	24	37,501	-	5,210	26,924	9,533	874	(*)	(*)	(*)	(*)	(*)
Nonmetallic minerals (except fuels) mining[2]	2	2	2	5,730	-	1,565	4,163	1,986	23	2	5,730	1,565	4,163	1,986
Contract construction[2]	49	(*)	49	21,428	-	736	15,778	5,843	121	(*)	(*)	(*)	(*)	(*)
Manufacturing[2]	171	166	168	10,694,355	16,756	251,514	9,970,031	4,737,883	259,393	120	10,640,005	249,197	9,926,929	4,719,202
Food and kindred products[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tobacco manufactures	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture[2]	1	1	1	27,522	-	5	28,548	7,171	925	1	27,522	5	28,548	7,171
Furniture and fixtures[2]	1	1	1	4,122	-	-	4,119	1,966	46	-	-	-	-	-
Paper and allied products[2]	2	2	2	90,468	31	350	89,965	38,653	3,970	2	90,468	350	89,965	38,653
Printing, publishing, and allied industries[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Chemicals and allied products[2]	48	48	48	1,643,266	7,287	14,796	1,606,143	762,775	62,428	38	1,643,044	14,735	1,605,981	762,735
Petroleum refining and related industries[2]	20	17	19	2,637,047	232	135,720	2,081,055	981,209	70,768	18	2,626,541	135,143	2,073,482	979,316
Rubber and miscellaneous plastics products[2]	1	1	1	17,001	-	96	16,079	7,697	762	1	17,001	96	16,079	7,697
Leather and leather products[2]	1	1	1	3,960	-	88	3,865	1,849	17	-	-	-	-	-
Stone, clay, and glass products[2]	6	6	6	111,830	203	516	110,921	52,903	2,970	5	109,632	483	108,791	51,879
Primary metal industries[2]	9	9	9	899,401	30	80,051	806,407	381,637	53,847	8	884,726	79,638	792,262	374,908
Fabricated metal products, except machinery and transportation equipment[2]	6	6	6	98,584	-	705	96,771	45,920	746	4	97,484	648	95,728	45,432
Machinery, except electrical[2]	25	25	24	325,247	7,896	8,403	315,730	151,490	5,522	11	324,883	8,290	315,466	151,415
Electrical machinery, equipment, and supplies[2]	10	10	9	293,960	769	3,213	282,151	133,532	6,612	7	286,019	3,206	280,453	132,730
Motor vehicles and motor vehicle equipment[2]	3	3	3	4,192,348	-	495	4,188,641	2,009,886	41,849	2	4,189,103	477	4,185,414	2,008,325
Transportation equipment, except motor vehicles[2]	3	3	3	150,308	7	552	149,757	71,832	2,287	3	150,308	552	149,757	71,832
Scientific instruments, photographic equip., watches, and clocks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscell. manufacturing industries, incl. ordnance and accessories[2]	2	2	2	12,813	-	134	12,119	5,805	101	2	12,813	134	12,119	5,805
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Transportation[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Communication services[2]	2	2	2	3,339,323	-	534	3,296,530	1,587,234	101,875	2	3,339,323	534	3,296,530	1,587,234
Electric, gas, and sanitary services[2]	1	1	1	32,460	-	5,672	23,308	7,191	734	1	32,460	5,672	23,308	7,191
Wholesale and retail trade[2]	468	296	457	85,431	-	18,617	61,034	27,058	308	90	56,693	12,833	43,071	19,420
Wholesale trade[2]	460	289	459	81,812	-	18,423	60,562	26,843	308	86	56,070	12,652	42,628	19,213
Groceries and related products[2]	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Machinery, equipment, and supplies[2]	145	97	144	17,909	-	4,505	12,571	5,593	80	31	12,236	2,880	8,519	3,988
Miscellaneous wholesale trade[2]	274	176	274	56,922	-	12,479	42,400	18,663	221	52	37,168	8,408	28,812	12,688
Wholesale trade not allocable	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	-	-	-
Retail trade[2]	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores[2]	1	1	1	2,954	-	-	-	-	-	-	-	-	-	-
Food stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[2]	44	(*)	44	19,253	-	227	18,013	8,278	480	(*)	(*)	(*)	(*)	(*)
Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[2]	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	-	-	-
Services[2]	71	33	71	100,311	-	1,664	94,512	42,501	1,412	(*)	(*)	(*)	(*)	(*)
Hotels, rooming houses, camps, and other lodging places[2]	1	1	1	8,048	-	98	7,910	2,254	542	1	8,048	98	7,910	2,254
Personal services	(*)	-	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	-	-	-
Business services[2]	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures[2]	4	4	4	71,728	-	1,382	69,221	32,349	704	4	71,728	1,382	69,221	32,349
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous services[2]	2	2	2	17,812	-	29	14,934	6,829	135	1	15,496	10	12,782	5,792
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 35.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Returns with net income—Continued													
	Returns with credit claimed for foreign taxes paid—Continued													
	Returns with Form 1118 statements filed in support of credit claimed													
	Foreign tax credit claimed	Number of returns	Taxable income from foreign sources			Net income	Western Hemisphere Trade Corporation deduction	Income subject to U.S. tax	U.S. income tax before credits	Foreign taxes				Foreign tax credit claimed
			Total[3] [4]	Dividends from related corporations	Interest for which separate credit was computed					Total	Paid or accrued	Deemed paid	Carry-over	
	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All industries[2]	1,335,557	315	3,040,142	986,750	7,176	14,346,300	332,721	13,493,694	6,427,217	2,422,624	1,173,798	560,184	688,638	1,319,170
Agriculture, forestry, and fisheries[2]	6,889	1	8,742	751	-	21,938	5,747	16,142	7,741	7,366	6,821	182	362	6,889
Mining[2]	67,429	29	145,707	1,733	62	270,080	54,813	208,478	98,542	352,712	129,185	293	223,231	67,429
Metal mining[2]	62,236	7	132,797	191	62	248,884	52,325	195,052	92,234	337,413	121,089	94	216,229	62,236
Coal mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nonmetallic minerals (except fuels) mining[2]	1,962	2	4,641	-	-	5,730	1,565	4,163	1,986	8,886	3,891	-	4,996	1,962
Contract construction[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Manufacturing[2]	1,212,645	118	2,734,066	946,025	7,003	10,476,503	248,842	9,771,286	4,647,414	2,000,792	1,010,670	539,712	450,409	1,196,305
Food and kindred products[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tobacco manufactures	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture[2]	72	1	288	101	26	27,522	5	28,548	7,171	90	18	72	-	72
Furniture and fixtures[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products[2]	4,500	2	12,287	4,283	62	90,468	350	89,965	38,653	4,500	1,446	2,925	130	4,500
Printing, publishing, and allied industries[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Chemicals and allied products[2]	114,423	38	316,595	130,611	488	1,643,044	14,735	1,605,981	762,735	118,124	36,009	76,208	5,906	114,423
Petroleum refining and related industries[2]	672,237	17	1,443,583	436,535	3,509	2,501,971	135,013	1,956,447	926,086	1,310,734	782,250	212,602	315,885	671,897
Rubber and miscellaneous plastics products[2]	18	1	762	-	-	17,001	96	16,079	7,697	18	18	-	-	18
Leather and leather products[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products[2]	16,446	5	35,298	25,526	999	109,632	483	108,791	51,879	17,334	3,527	13,169	639	16,446
Primary metal industries[2]	99,566	8	258,352	34,461	1,640	884,726	79,638	792,262	374,908	244,261	124,971	2,166	117,123	99,566
Fabricated metal products, except machinery and transportation equipment[2]	13,435	4	29,515	15,094	-	97,484	648	95,728	45,432	14,109	3,999	10,061	49	13,435
Machinery, except electrical[2]	6,228	11	40,356	11,227	149	324,883	8,290	315,466	151,415	6,501	2,915	3,502	83	6,228
Electrical machinery, equipment, and supplies[2]	43,710	6	85,257	34,351	100	247,087	2,981	241,845	114,172	36,748	11,885	16,064	8,798	27,710
Motor vehicles and motor vehicle equipment[2]	225,756	2	470,197	244,230	6	4,189,103	477	4,185,414	2,008,325	230,229	33,800	196,429	-	225,756
Transportation equipment, except motor vehicles[2]	1,319	3	6,292	140	-	150,308	552	149,757	71,832	1,465	1,174	75	216	1,319
Scientific instruments, photographic equip., watches, and clocks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscell. manufacturing industries, incl. ordnance and accessories[2]	864	2	2,011	1,050	-	12,813	134	12,119	5,805	864	25	788	51	864
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Transportation[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Communication services[2]	9,678	2	28,402	7,226	-	3,339,323	534	3,296,530	1,587,234	9,678	3,138	6,540	-	9,678
Electric, gas, and sanitary services[2]	4,331	1	15,762	322	-	32,460	5,672	23,308	7,191	10,410	717	129	9,564	4,331
Wholesale and retail trade[2]	8,020	90	25,053	729	2	56,693	12,833	43,071	19,420	9,245	8,323	249	676	8,020
Wholesale trade[2]	7,813	86	24,430	729	2	56,070	12,652	42,628	19,213	8,889	7,967	249	676	7,813
Groceries and related products[2]	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Machinery, equipment, and supplies[2]	824	31	4,603	-	-	12,236	2,880	8,519	3,988	1,226	1,226	-	(*)	824
Miscellaneous wholesale trade[2]	5,194	52	15,696	40	2	37,168	8,408	28,812	12,688	5,556	5,401	15	144	5,194
Wholesale trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Hotels, rooming houses, camps, and other lodging places	140	1	496	75	9	8,048	98	7,910	2,254	1,743	37	23	1,683	140
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services[2]	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures[2]	20,103	4	64,187	24,587	-	71,728	1,382	69,221	32,349	20,581	7,605	10,538	2,438	20,103
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous services[2]	1,031	1	3,330	1,305	-	15,496	10	12,782	5,792	1,031	416	615	-	1,031
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 35.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY MAJOR INDUSTRY—Continued

Major industry	Nonconsolidated returns											
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit claimed	
											Number of returns	Amount (Thousand dollars)
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All industries[2]	699	1,084,270	1,059,167	668,771	189,878	-	54,977	134,792	62,752	7	197	47,767
Agriculture, forestry, and fisheries[2]	-	-	-	-	-	-	-	-	-	-	-	-
Mining[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Metal mining[2]	3	247,137	246,067	65,354	97,148	-	28,335	68,813	32,965	-	3	32,946
Coal mining	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Nonmetallic minerals (except fuels) mining[2]	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction[2]	45	46,814	45,945	39,182	2,240	-	631	1,583	543	-	(*)	(*)
Manufacturing[2]	68	128,781	121,499	59,173	23,232	-	6,748	16,503	7,691	-	32	5,490
Food and kindred products[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Tobacco manufactures	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture[2]	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures[2]	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products[2]	-	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Chemicals and allied products[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Petroleum refining and related industries[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Rubber and miscellaneous plastics products[2]	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products[2]	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products[2]	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries[2]	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and transportation equipment[2]	-	-	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Electrical machinery, equipment, and supplies[2]	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment[2]	-	-	-	-	-	-	-	-	-	-	-	-
Transportation equipment, except motor vehicles[2]	-	-	-	-	-	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks	-	-	-	-	-	-	-	-	-	-	-	-
Miscell. manufacturing industries incl. ordnance and accessories[2]	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Transportation[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Communication services[2]	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services[2]	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[2]	455	617,879	604,481	481,616	56,783	-	16,252	40,490	18,191	7	85	6,505
Wholesale trade[2]	448	603,807	591,537	476,974	56,118	-	16,058	40,018	17,976	7	81	6,298
Groceries and related products[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Machinery, equipment, and supplies[2]	142	113,186	105,242	81,071	15,194	-	4,431	10,782	4,745	-	(*)	(*)
Miscellaneous wholesale trade[2]	267	448,670	444,383	356,953	39,470	-	11,220	28,215	12,794	7	49	5,124
Wholesale trade not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	-
Retail trade[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Building materials, hardware, and farm equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise stores[2]	-	-	-	-	-	-	-	-	-	-	-	-
Food stores	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-
Real estate	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	-
Services[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-	-
Business services[2]	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Automobile and other repair services	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures[2]	-	-	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous services[2]	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]The deduction was reported on 784 returns. However, this frequency was not tabulated by industry.
[2]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere Trade Corporation.
[3]Includes "gross-up" of certain foreign dividends. [4]Net amount.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

Table 36.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of Western Hemisphere Trade Corporation returns		Returns with net income											
										Returns with credit claimed for foreign taxes paid				
	Total	Controlled domestic corporation returns	Number of returns	Net income (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Western Hemisphere Trade Corporation deduction[1] (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total[3]	847	564	843	14,628,523	18,231	345,853	13,734,343	6,533,039	368,741	318	14,509,937	333,115	13,649,433	6,499,052
Under $1,000,000[2] [3]	584	317	584	21,161	-	6,027	15,040	5,712	3	116	6,255	1,800	4,466	1,741
$1,000,000 under $5,000,000[3]	92	81	92	32,817	-	8,805	23,987	11,185	29	56	21,667	5,879	15,764	7,393
$5,000,000 under $10,000,000[3]	27	25	26	39,526	-	8,168	31,215	13,666	42	20	31,578	7,574	24,013	10,228
$10,000,000 under $25,000,000[3]	24	22	24	47,814	-	6,291	40,188	19,100	487	19	33,097	6,163	25,808	12,208
$25,000,000 under $50,000,000[3]	14	14	14	70,279	75	4,415	65,317	30,576	1,003	12	67,107	4,375	62,207	29,100
$50,000,000 under $100,000,000[3]	15	15	15	138,372	-	6,266	125,913	56,134	2,880	12	114,247	2,525	107,607	51,002
$100,000,000 under $250,000,000[3]	28	27	26	742,343	223	33,413	696,318	329,027	8,686	24	731,756	33,413	694,921	328,363
$250,000,000 under $1,000,000,000[3]	34	34	34	1,697,724	9,843	55,700	1,600,791	743,698	53,615	32	1,676,249	55,195	1,586,646	736,969
$1,000,000,000 or more[3]	29	29	28	11,838,487	8,090	216,768	11,135,574	5,323,941	301,996	27	11,827,981	216,191	11,128,001	5,322,048

Size of total assets	Returns with net income—Continued													
	Returns with credit claimed for foreign taxes paid—Continued													
	Returns with Form 1118 statements filed in support of credit claimed													
	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources			Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign taxes				Foreign tax credit claimed (Thousand dollars)
			Total[4] [5] (Thousand dollars)	Dividends from related corporations (Thousand dollars)	Interest for which separate credit was computed (Thousand dollars)					Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carry-over (Thousand dollars)	
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total[3]	1,335,557	315	3,040,142	986,750	7,176	14,346,300	332,721	13,493,694	6,427,217	2,422,624	1,173,798	560,184	688,638	1,319,170
Under $1,000,000[2] [3]	1,654	116	5,067	-	100	6,255	1,800	4,466	1,741	2,520	2,219	-	301	1,654
$1,000,000 under $5,000,000[3]	4,153	56	13,912	-	-	21,667	5,879	15,764	7,393	6,091	5,150	-	944	4,153
$5,000,000 under $10,000,000[3]	6,902	20	21,454	113	13	31,578	7,574	24,013	10,228	7,428	6,362	6	1,059	6,902
$10,000,000 under $25,000,000[3]	5,970	18	16,168	703	38	32,962	6,124	25,712	12,161	11,492	8,680	139	2,671	5,923
$25,000,000 under $50,000,000[3]	6,557	12	17,863	3,753	2	67,107	4,375	62,207	29,100	12,586	5,833	1,911	4,842	6,557
$50,000,000 under $100,000,000[3]	6,619	12	21,306	10,596	-	114,247	2,525	107,607	51,002	8,374	3,746	4,460	165	6,619
$100,000,000 under $250,000,000[3]	99,209	24	272,313	91,876	560	731,756	33,413	694,921	328,363	182,604	69,768	44,005	68,830	99,209
$250,000,000 under $1,000,000,000[3]	162,131	31	386,437	104,395	1,692	1,637,317	54,970	1,548,038	718,411	189,705	95,351	58,088	36,267	146,131
$1,000,000,000 or more[3]	1,042,362	26	2,285,622	775,314	4,771	11,703,411	216,061	11,010,966	5,268,818	2,001,824	976,689	451,575	573,559	1,042,022

Size of total assets	Nonconsolidated returns											
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Includable income of Controlled Foreign Corporations (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit claimed	
											Number of returns	Amount (Thousand dollars)
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total[3]	699	1,084,270	1,059,167	668,771	189,878	-	54,977	134,792	62,752	7	197	47,767
Under $1,000,000[2] [3]	581	259,443	250,870	200,908	21,012	-	6,013	14,905	5,657	-	115	1,654
$1,000,000 under $5,000,000[3]	85	266,196	262,078	196,071	29,560	-	8,596	20,943	9,760	-	53	4,028
$5,000,000 under $10,000,000[3]	23	161,598	153,016	95,405	26,705	-	7,756	18,958	9,049	-	(*)	(*)
$10,000,000 under $25,000,000[3]	7	149,896	147,136	111,033	15,453	-	4,277	11,173	5,321	7	7	3,892
$25,000,000 under $50,000,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000[3]	1	44,891	44,613	26,332	4,983	-	1,453	3,530	1,689	-	1	1,689
$100,000,000 under $250,000,000[3]	2	202,246	201,454	39,022	92,165	-	26,882	65,283	31,276	-	2	31,257
$250,000,000 under $1,000,000,000[3]	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more[3]	-	-	-	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[1]The deduction was reported on 784 returns. However, this frequency was not tabulated by size of total assets.
[2]Includes returns with zero assets.
[3]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere Trade Corporation.
[4]Includes "gross-up" of certain foreign dividends.
[5]Net amount.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.
Detail may not add to totals because of rounding.

Table 37.—NUMBER OF RETURNS, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1966

Industrial division and year	Number of Western Hemisphere Trade Corporation returns	Western Hemisphere Trade Corporation deduction		U. S. income tax before credits	Returns with net income											
					Returns with credit claimed for foreign taxes paid											
										Returns with Form 1118 statements filed in support of credit claimed						
		Number of returns	Amount of deduction (Thousand dollars)	(Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources[1,2] (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign taxes (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL DIVISIONS																
1954	687	587	140,974	1,294,784	278	2,695,414	131,924	1,228,802	300,166	256	626,691	2,376,935	122,138	1,127,529	320,627	269,854
1955	668	609	196,393	1,667,544	278	3,505,087	185,898	1,610,651	416,988	248	814,101	3,231,581	170,657	1,491,030	441,788	363,631
1956	648	566	222,105	1,582,395	289	3,464,333	208,177	1,562,731	458,818	264	873,248	3,198,136	189,586	1,455,320	543,169	407,462
1959	759	721	214,163	741,782	251	1,962,330	200,867	697,404	505,563	217	1,019,473	1,889,005	194,606	666,589	677,507	492,624
1960	682	666	212,969	695,378	289	1,365,269	203,765	664,039	507,059	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	608	598	222,336	896,601	266	2,429,559	210,742	879,246	567,136	234	1,282,913	2,311,015	196,026	837,816	1,242,302	541,564
1962	612	571	236,102	873,966	300	2,310,275	226,386	863,990	656,304	282	1,392,204	2,288,443	224,892	853,289	1,116,790	653,947
1963	666	578	249,591	2,581,539	239	5,794,896	242,104	2,570,867	846,818	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	647	616	281,556	4,896,724	270	10,663,482	274,019	4,883,973	1,103,552	259	2,437,575	10,528,564	273,827	4,818,426	1,851,454	1,103,382
1965	847	784	345,853	6,533,039	318	14,509,937	333,115	6,499,052	1,335,557	315	3,040,142	14,346,300	332,721	6,427,217	2,422,624	1,319,170
1966	n.a.	n.a.	401,831	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
AGRICULTURE, FORESTRY, AND FISHERIES																
1954	20	7	8,563	12,067	6	31,658	8,525	11,991	9,346	5	21,848	29,898	8,051	11,334	8,800	8,800
1955	4	4	8,198	24,394	3	54,142	8,158	24,343	10,140	2	2,782	2,854	769	1,072	740	740
1956	3	3	7,698	22,849	3	50,838	7,698	22,849	9,436	2	933	1,045	282	385	260	236
1959	2	2	2,641	8,539	1	18,683	2,630	8,529	4,930	-	-	-	-	-	-	-
1960	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1961	1	1	1,374	1,336	1	6,059	1,374	1,336	1,336	-	-	-	-	-	-	-
1962	1	1	1,528	3,674	1	9,018	1,528	3,674	3,140	1	4,872	9,018	1,528	3,674	3,140	3,140
1963	1	1	530	1,064	1	3,377	530	1,064	1,064	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	1	-	-	970	1	3,194	-	970	970	1	7,763	3,194	-	970	1,066	970
1965	1	n.a.	5,747	7,741	1	21,938	5,747	7,741	6,889	1	8,742	21,938	5,747	7,741	7,366	6,889
1966	n.a.	n.a.	8,161	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
MINING																
1954	30	26	12,172	16,695	25	44,912	12,159	16,682	12,325	23	28,120	34,525	9,346	12,754	10,222	8,640
1955	46	42	21,807	30,082	31	80,224	21,724	30,077	27,392	28	71,070	74,273	20,099	27,843	27,287	25,191
1956	62	55	27,489	37,866	32	100,460	27,303	37,698	33,240	31	90,010	96,153	26,134	36,072	63,326	31,614
1959	41	36	47,826	66,462	34	177,931	47,814	66,452	64,133	34	139,688	177,931	47,814	66,452	127,763	64,133
1960	43	39	52,832	78,433	35	216,009	52,764	78,352	72,814	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	42	41	42,498	58,407	31	162,094	41,352	58,407	54,840	30	89,392	118,019	29,486	41,660	162,174	38,096
1962	40	36	37,589	51,424	34	144,028	34,970	51,127	50,806	34	103,669	144,028	34,970	51,127	260,407	50,806
1963	40	39	35,894	65,700	37	163,344	35,561	65,250	49,322	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	22	18	45,933	86,349	18	225,021	45,759	86,127	59,084	18	125,519	225,021	45,759	86,127	313,105	59,084
1965	33	n.a.	59,100	103,753	29	270,080	54,813	98,542	67,429	29	145,707	270,080	54,813	98,542	352,712	67,429
1966	n.a.	n.a.	100,510	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CONSTRUCTION																
1954	30	23	2,768	5,566	16	14,286	2,529	5,263	2,477	15	9,665	13,505	2,319	4,972	2,579	2,313
1955	30	20	1,969	5,577	19	16,927	1,943	5,546	1,917	18	8,108	16,766	1,900	5,490	2,019	1,862
1956	28	15	2,035	7,960	14	18,570	1,900	7,775	1,733	13	6,238	18,077	1,767	7,593	1,604	1,585
1959	25	14	2,757	11,303	12	23,383	2,115	10,446	2,810	11	8,844	22,743	1,943	10,208	2,670	2,660
1960	27	25	1,767	6,823	23	16,839	1,755	6,693	2,051	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	12	11	1,422	3,456	11	11,214	1,378	3,399	1,727	9	3,903	8,706	1,036	2,263	1,172	1,023
1962	24	24	1,535	6,204	19	14,333	596	4,775	789	18	2,688	13,897	479	4,615	739	629
1963	47	21	1,592	6,399	(*)	(*)	(*)	(*)	(*)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	22	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1965	49	n.a.	736	5,843	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1966	n.a.	n.a.	3,722	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
MANUFACTURING																
1954	76	65	92,456	627,967	60	1,441,587	92,400	609,548	250,790	55	502,473	1,160,982	87,262	525,626	277,480	229,275
1955	74	67	133,309	814,515	65	1,816,701	133,297	771,191	348,598	58	653,259	1,626,162	128,534	689,887	382,819	311,998
1956	86	75	149,227	665,064	75	1,642,167	149,159	663,869	383,482	68	700,466	1,466,276	141,125	591,441	444,517	347,194
1959	63	55	127,056	520,756	43	1,488,994	126,188	502,807	405,822	36	816,170	1,483,568	124,728	500,787	521,607	404,514
1960	65	59	132,286	527,345	57	1,462,456	132,274	508,502	418,037	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	81	77	150,591	735,541	63	2,044,808	149,728	730,777	496,138	62	1,160,023	2,044,006	149,512	730,478	1,071,231	495,924
1962	109	104	170,533	686,222	80	1,894,337	170,515	685,665	589,303	78	1,242,457	1,893,348	170,256	685,296	840,328	588,955
1963	147	101	187,003	944,850	73	2,543,030	186,086	942,199	779,197	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	148	138	207,734	3,119,664	126	6,931,492	207,346	3,118,119	1,008,314	125	2,180,093	6,847,264	207,346	3,052,761	1,496,309	1,008,262
1965	171	n.a.	251,514	4,737,883	120	10,640,005	249,197	4,719,202	1,212,645	118	2,734,066	10,476,503	248,842	4,647,414	2,000,792	1,196,305
1966	n.a.	n.a.	263,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Footnotes at end of table.

Table 37.—NUMBER OF RETURNS, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, U. S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1966—Continued

Industrial division and year	Number of Western Hemisphere Trade Corporation returns	Returns with net income														
		Western Hemisphere Trade Corporation deduction		U.S. income tax before credits	Returns with credit claimed for foreign taxes paid					Returns with Form 1118 statements filed in support of credit claimed						
		Number of returns	Amount of deduction (Thousand dollars)	(Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources[1] [2] (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign taxes (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
1954	15	13	5,547	535,819	11	1,051,390	5,415	535,641	8,513	11	20,749	1,051,390	5,415	535,641	8,638	8,513
1955	31	30	6,252	687,716	19	1,344,405	6,218	687,687	9,373	18	28,895	1,343,726	6,035	687,479	13,098	9,227
1956	12	9	6,893	730,472	9	1,428,943	6,893	730,472	11,026	7	26,099	1,426,736	6,299	729,704	14,914	10,472
1959	14	10	4,358	30,864	8	43,899	4,137	20,740	8,579	7	17,205	43,698	4,083[3]	20,669	11,461	8,540
1960	8	6	810	1,592	5	3,170	809	1,115	916	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	8	7	982	1,372	5	3,497	828	1,167	866	5	2,708	3,497	828	1,167	1,098	866
1962	12	10	1,808	85,473	8	166,158	1,661	85,431	4,101	8	12,095	166,158	1,661	85,431	4,625	4,101
1963	11	10	1,888	1,517,239	8	2,955,761	1,445	1,516,620	4,755	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	10	8	2,238	1,567,677	8	3,188,375	2,238	1,567,677	6,179	8	23,034	3,188,375	2,238	1,567,677	7,177	6,179
1965	(*)	n.a.	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1966	n.a.	n.a.	3,104	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE																
1954	410	348	17,385	65,350	92	47,074	9,293	18,944	8,058	82	23,840	44,494	8,600	18,016	7,686	7,462
1955	443	418	22,798	81,000	116	142,760	13,137	68,432	9,973	104	28,836	139,891	12,364	67,411	9,726	8,991
1956	381	357	26,301	94,760	104	158,471	12,889	76,817	11,398	93	28,988	155,873	12,188	75,876	12,005	10,584
1959	491	483	24,962	42,731	88	68,988	13,633	27,697	9,455	77	18,823	56,151	12,617	21,472	9,577	8,520
1960	464	464	22,102	33,340	129	57,714	12,997	21,605	8,114	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	429	427	22,609	34,082	132	56,086	13,261	21,785	5,093	108	20,241	54,644	12,889	21,232	5,910	5,044
1962	384	358	20,691	27,752	123	54,920	14,703	20,102	5,694	111	24,611	52,035	13,924	19,083	6,767	5,693
1963	345	342	19,919	29,160	84	61,436	14,859	22,712	3,859	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	401	400	21,932	35,384	81	73,142	15,646	27,728	7,899	71	40,501	72,778	15,545	27,657	9,664	7,899
1965	468	n.a.	18,617	27,058	90	56,693	12,833	19,420	8,020	90	25,053	56,693	12,833	19,420	9,245	8,020
1966	n.a.	n.a.	19,612	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
FINANCE, INSURANCE, AND REAL ESTATE																
1954	3	3	528	728	2	671	180	242	92	2	665	671	180	242	106	92
1955	5	5	656	903	4	792	213	283	135	3	735	747	201	272	124	125
1956	13	2	337	465	1	782	210	292	180	1	782	782	210	292	180	180
1959	68	68	801	33,647	22	72,636	588	33,293	779	12	1,527	71,499	279	32,914	520	490
1960	14	14	54	33,414	2	71,294	48	33,383	248	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	16	16	233	38,139	6	74,489	214	38,129	317	6	1,053	74,489	214	38,129	319	317
1962	6	6	193	246	5	710	191	245	109	5	566	710	191	245	116	109
1963	51	42	504	520	5	568	47	93	39	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	25	14	98	55,648	4	123,195	78	55,638	1,490	4	5,107	123,195	78	55,638	1,493	1,490
1965	44	n.a.	227	8,278	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1966	n.a.	n.a.	290	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SERVICES																
1954	103	102	1,555	30,592	66	63,836	1,423	30,491	8,565	63	19,331	41,470	965	18,944	5,116	4,759
1955	25	23	1,404	23,357	21	49,136	1,208	23,092	9,460	17	20,416	27,162	755	11,576	5,975	5,497
1956	63	50	2,125	22,959	51	64,102	2,125	22,959	8,323	49	19,732	33,194	1,581	13,957	6,363	5,597
1959	55	53	3,762	27,480	43	67,816	3,762	27,440	9,055	40	17,216	33,415	3,142	14,087	3,909	3,767
1960	60	59	3,118	14,431	38	37,787	3,118	14,389	4,879	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	19	18	2,627	24,268	17	71,312	2,607	24,246	6,819	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1962	36	32	2,225	12,971	30	26,771	2,222	12,971	2,362	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1963	24	22	2,261	16,607	(*)	(*)	(*)	(*)	(*)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	18	18	1,603	25,879	16	63,513	1,498	25,755	18,534	16	53,380	63,513	1,498	25,755	21,505	18,534
1965	71	n.a.	1,664	42,501	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1966	n.a.	n.a.	3,030	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
NATURE OF BUSINESS NOT ALLOCABLE																
1954	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1955	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1956	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1960	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1961	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1962	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1966	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

n.a. - Not available.
(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. [1]Data for 1964 and 1965 include "gross-up" of certain foreign dividends. [2]Net amount.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. The information for each of the years prior to 1961 and for 1963 appear in the Statistics of Income—Corporation Income Tax Returns reports for those years. The 1961 and 1962 data are from Statistics of Income—Supplemental Reports on Foreign Tax Credit Claimed on Corporation Income Tax Returns for 1961 and Foreign Income and Taxes Reported on Corporation Income Tax Returns for 1962, respectively.
Detail may not add to totals because of rounding.

Table 38.—NUMBER OF RETURNS, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, U.S. INCOME TAX, TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND CREDIT, BY SIZE OF TOTAL ASSETS, 1954-1956 AND 1959-1966

Size of total assets and year	Number of Western Hemisphere Trade Corporation returns	Returns with net income														
		Western Hemisphere Trade Corporation deduction		U. S. income tax before credits	Returns with credit claimed for foreign taxes paid											
										Returns with Form 1118 statements filed in support of credit claimed						
		Number of returns	Amount of deduction (Thousand dollars)	(Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources[1] [2] (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign taxes (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
TOTAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1954	687	587	140,974	1,294,784	278	2,695,414	131,924	1,228,802	300,166	256	626,691	2,376,935	122,138	1,127,529	320,627	269,854
1955	668	609	196,393	1,667,544	278	3,505,087	185,898	1,610,651	416,988	248	814,101	3,231,581	170,657	1,491,030	441,788	363,631
1956	648	566	222,105	1,582,395	289	3,464,333	208,177	1,562,731	458,818	264	873,248	3,198,136	189,586	1,455,320	543,169	407,462
1959	759	721	214,163	741,782	251	1,962,330	200,867	697,404	505,563	217	1,019,473	1,889,005	194,606	666,589	677,507	492,624
1960	682	666	212,969	695,378	289	1,865,269	203,765	664,039	507,059	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	608	598	222,336	896,601	266	2,429,559	210,742	879,246	567,136	234	1,282,913	2,311,015	196,026	837,816	1,242,302	541,564
1962	612	571	236,102	873,966	300	2,310,275	226,386	863,990	656,304	282	1,392,204	2,288,443	224,892	853,289	1,116,790	653,947
1963	666	578	249,591	2,581,539	239	5,794,896	242,104	2,570,867	846,818	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	647	616	281,556	4,896,724	270	10,663,482	274,019	4,883,973	1,103,552	259	2,437,575	10,528,564	273,827	4,818,426	1,851,454	1,103,382
1965	847	784	345,853	6,533,039	318	14,509,937	333,115	6,499,052	1,335,557	315	3,040,142	14,346,300	332,721	6,427,217	2,422,624	1,319,170
1966	n.a.	n.a.	401,831	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
TOTAL ASSETS UNDER $1,000,000[3]																
1954	520	445	7,967	9,732	159	13,966	3,739	4,580	3,221	152	10,158	12,666	3,391	4,121	3,558	2,891
1955	493	447	9,916	12,310	142	18,995	5,009	6,368	3,538	128	11,254	16,945	4,457	5,667	3,210	2,890
1956	454	398	9,185	11,348	152	17,950	4,677	5,900	4,199	143	12,096	16,443	4,270	5,360	4,393	3,749
1959	537	522	9,170	11,747	105	14,733	3,969	5,154	3,499	94	10,657	13,592	3,659	4,774	3,602	3,210
1960	483	483	7,212	8,769	145	12,789	3,406	4,196	3,585	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	429	429	8,705	9,384	134	9,993	2,691	3,283	1,668	112	7,898	9,829	2,644	3,240	2,652	1,668
1962	414	390	5,981	6,903	165	14,305	3,794	4,568	2,711	153	10,523	11,640	3,042	3,629	4,105	2,711
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1965	584	n.a.	6,027	5,712	116	6,255	1,800	1,741	1,654	116	5,067	6,255	1,800	1,741	2,520	1,654
1966	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
TOTAL ASSETS $1,000,000 UNDER $50,000,000																
1954	137	119	36,798	53,734	95	126,621	32,102	47,277	26,315	85	76,194	115,365	29,059	43,069	25,090	22,729
1955	145	135	45,023	68,149	110	161,849	39,440	59,976	41,415	98	115,979	151,651	36,662	56,245	41,393	37,926
1956	163	144	37,387	56,389	109	111,873	27,967	42,173	25,060	97	67,151	100,924	25,022	38,178	26,404	21,595
1959	180	167	44,310	63,587	115	140,122	36,479	52,102	32,312	97	83,247	130,264	33,843	48,478	40,951	29,909
1960	160	153	38,222	54,572	113	123,345	32,888	45,990	26,235	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	143	137	35,566	50,810	102	116,603	30,070	43,120	24,597	97	71,986	112,017	29,199	41,214	47,756	23,629
1962	158	149	37,457	50,816	104	114,521	29,962	43,217	24,819	100	71,233	112,866	29,544	42,608	54,376	24,305
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1965	157	n.a.	27,679	74,527	107	153,449	23,991	58,929	23,582	106	69,397	153,314	23,952	58,882	37,597	23,535
1966	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
TOTAL ASSETS $50,000,000 OR MORE																
1954	30	23	96,209	1,231,318	24	2,554,827	96,083	1,176,945	270,630	19	540,339	2,248,904	89,688	1,080,339	291,979	244,234
1955	30	27	141,454	1,587,085	26	3,324,243	141,449	1,544,307	372,035	22	686,868	3,062,985	129,538	1,429,118	397,185	322,815
1956	31	24	175,533	1,514,658	28	3,334,510	175,533	1,514,658	429,559	24	794,001	3,080,769	160,294	1,411,782	512,372	382,118
1959	42	32	160,683	666,448	31	1,807,475	160,419	640,148	469,752	26	925,569	1,745,149	157,104	613,337	632,954	459,505
1960	39	30	167,535	632,037	31	1,729,135	167,471	613,853	477,239	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	36	32	178,065	836,407	30	2,302,963	177,981	832,843	540,871	25	1,203,029	2,189,169	164,183	793,362	1,191,894	516,267
1962	40	32	192,664	816,247	31	2,181,449	192,630	816,205	628,774	29	1,310,448	2,163,937	192,306	807,052	1,058,309	626,931
1963	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1965	106	n.a.	312,147	6,452,800	95	14,350,233	307,324	6,438,382	1,310,321	93	2,965,678	14,186,731	306,969	6,366,594	2,382,507	1,293,981
1966	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

n.a. - Not available.
[1]Data for 1964 and 1965 include "gross-up" of certain foreign dividends.
[2]Net amount.
[3]Includes returns with zero assets.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data. The information for each of the years prior to 1961 and for 1963 appear in the Statistics of Income—Corporation Income Tax Returns reports for those years. The 1961 and 1962 data are from Statistics of Income—Supplemental Reports on Foreign Tax Credit Claimed on Corporation Income Tax Returns for 1961 and Foreign Income and Taxes Reported on Corporation Income Tax Returns for 1962, respectively.
Detail may not add to totals because of rounding.

Section 4

Revenue Act of 1962

The Revenue Act of 1962 introduced the first major changes in the taxation of income earned abroad by United States corporations since the passage of the Western Hemisphere Trade Corporation provisions in 1942. The analysis in this section is designed to provide a general comparison of prior law with those parts of the 1962 Act which relate to the foreign operations of United States corporations.

1—Domestic corporations receiving dividends from foreign corporations

Prior Law

1. Foreign taxes paid with respect to dividends received by domestic corporations from foreign corporations were subject to a double allowance, once as an exclusion from income (because remittances were on an after-tax basis) and again as a credit against U.S. tax for foreign taxes paid.

2. Made the foreign tax credit available for royalty income received from wholly owned subsidiaries.

3. Dividends received by a domestic corporation from a corporation doing at least 50 percent of U.S. business were entitled to the 85 percent dividends received deduction for that proportion of U.S. source income. All the remaining income of such a foreign corporation (including the excess 15 percent) was treated as foreign source income available for the foreign tax credit.

Revenue Act of 1962

1. Dividends received from foreign corporations in developed countries must be "grossed-up" by the amount of foreign taxes paid with respect thereto if a taxpayer elects to claim a tax credit for such foreign taxes. This "gross-up" requirement does not apply to dividend income received from "less-developed country corporations" which, in general, are foreign corporations engaged in active business and which derive at least 80 percent of their income and have at least 80 percent of their assets in less-developed countries (including foreign holding companies that have a 10 percent or more stock interest in less-developed country corporations and meet the same income and asset tests). Certain shipping companies with ships registered in less-developed countries are regarded as "less-developed country corporations."

2. Repeals the royalty provision.

3. The 15 percent of domestic source income remaining after the 85 percent dividends received deduction is treated as U.S. source income, not available for the foreign tax credit.

Effective date.—The "gross-up" provision applies to all dividends received from foreign corporations after December 31, 1964. It applied to dividends received from foreign corporations prior to 1965 to the extent they were paid out of earnings and profits accumulated after December 31, 1962. Dividends received by a foreign corporation from its subsidiary before 1965 which were paid out of the subsidiary's pre-1963 earnings were treated as first paid out of such pre-1963 earnings if they were, in turn, paid to a domestic corporation before 1965.

2—Controlled Foreign Corporations

Prior law

Income realized by foreign corporations was not taxed to U.S. shareholders until it was repatriated in the form of dividends.

Revenue Act of 1962

1. *General pattern.*—If more than 50 percent of a foreign corporation is owned by 10 percent or more U.S. shareholders [i.e., it is a Controlled Foreign Corporation (CFC)], such shareholders are currently taxed on their pro rata share of the following income (whether or not distributed) for the portion of the year the corporation was a CFC:

a. Income from the insurance or reinsurance of U.S. risks;

b. Foreign base company income:

(1) foreign personal holding company income [i.e., passive investment income including all rents but excluding certain personal holding company income items derived from unrelated persons in active business; similar items received from related parties organized within the same foreign country (or from sources there); and, from related financial institutions].

(2) foreign base company sales income (i.e., income derived from sales to or purchases from a related person of property both obtained and sold for use outside the CFC's country of incorporation). For this purpose a branch may be treated as a subsidiary if so treated under foreign law.

(3) foreign base company services income (i.e., income from services performed for a related person outside the country in which the CFC is incorporated).

Note: If foreign base company (FBC) gross income (before qualified reinvestments and certain deductions) is less than 30 percent of gross income, it is not taken into account. If such income is over 70 percent of gross income, the CFC's entire gross income (less deductions) is treated as FBC income. Between 30 percent and 70 percent, only FBC income is taken into account.

(4) FBC income does not include—

(a) dividends, interest, and gains from qualified investments in less-developed countries (if held more than 6 months) so long as reinvested therein in such investments;

(b) income derived from vessels or aircraft used in foreign commerce (including services directly related thereto); and

(c) CFC income, to the extent it is established to Treasury's satisfaction that the CFC has not been availed of to reduce taxes.

c. Increase in earnings invested in specified U.S. property after December 31, 1962 (other than certain assets acquired in normal business).

d. Relief provisions:

(1) Section 963 is inoperative if distributions of a CFC's income are made in accordance with a schedule varying inversely with effective foreign tax rates so as to insure the payment of combined foreign and U.S. taxes of about 90 percent of the U.S. rate.

(2) Income derived by a CFC from sales of U.S. products to an unrelated person for use outside the U.S. is (with limitations) not taxed currently to U.S. shareholders if invested in the export trade business.

(3) Individual U.S. shareholders may elect to be treated in a manner similar to a domestic corporation, thereby limiting otherwise applicable tax.

(4) Certain Puerto Rico, Virgin Islands, and other possession corporations are not treated as CFC's, and in certain cases residents of Puerto Rico and the U.S. possessions are not counted as U.S. shareholders.

e. Effective date.—Taxable years beginning after December 31, 1962.

3—Information with respect to foreign organizations

Prior Law

1. *Annual information return.*—

a. Domestic corporations had to file with respect to foreign corporations they controlled and with respect to foreign subsidiaries of any such foreign corporations.

b. Penalty.—Failure to timely file resulted in a 10 percent reduction of foreign tax credits attributable to all foreign corporations or their subsidiaries plus an additional 5 percent for each additional 3 months for which the return was not filed.

2. *Information as to reorganizations, etc.*—

a. U.S. citizens or residents who were officers or directors (or 5 percent U.S. shareholders) of a foreign corporation had to file an information return within 90 days after the organization, reorganization, and so forth, of the foreign corporation.

Revenue Act of 1962

1. *Annual information returns.*—

a. (1) Extended requirements to U.S. citizens and residents and domestic partnerships, estates, and trusts, and applies with respect to all directly or indirectly controlled foreign corporations.

(2) "Control" expanded to include some attribution rules but no attribution of corporate ownership of stock to a 10 percent or less shareholder.

(3) Requires furnishing of additional related information the Treasury may specify.

b. Penalty.—Reduction extended to entire foreign tax credit but limited to (for each such failure) the greater of $10,000, or the income of the foreign corporation with respect to which the reporting failure occurred.

c. Effective date.—Annual accounting periods beginning after December 31, 1962.

2. *Information as to reorganizations, etc.*—

a. Extended old law to apply to those U.S. persons who were officers, directors, or shareholders owning more than 5 percent interest on January 1, 1963, or who acquired such position or sufficient stock after that date. However, officers and directors need file only if there are 5 percent U.S. shareholders in the corporation and then only provide the names and addresses of such shareholders.

b. Effective date—January 1, 1963.

4—Separate limitations on foreign tax credit with respect to certain interest income

Foreign source income of any type could be combined for purposes of computing the foreign tax credit. This meant that if one type of foreign income was taxed at a rate higher than the U.S. rate (so as to result in unused foreign tax with respect to such income) there was an inducement to increase foreign source income which was taxed at a foreign rate that was lower than the U.S. rate (e.g., interest) because by combining these types of income, the otherwise unused foreign tax could be offset against the U.S. tax.

1. The foreign tax credit allowable with respect to all foreign-earned interest income (other than that arising in the course of business; received from a 10 percent corporate subsidiary; or, on obligations acquired on the disposition of a business or an interest in a 10 percent subsidiary) is computed separately for this type of income on a "per-country" basis.

2. *Effective date.*—Taxable years beginning after October 16, 1962, but only with respect to interest derived from transactions consummated after April 2, 1962.

5—Gain from certain sales or exchanges of stock in certain foreign corporations

Accumulated earnings and profits of a foreign corporation which had not been subjected to U.S. tax could be repatriated at capital gain rates through a liquidation of such a corporation or a sale or exchange of its stock.

1. *General rule.*—Gain realized by a 10 percent or more U.S. shareholder in a Controlled Foreign Corporation on the sale, exchange, or redemption of his stock is treated as a dividend to the extent of the shareholder's pro rata share of the corporation's earnings and profits accumulated after December 31, 1962, while he held the stock.

2. *Limitations.*—These rules are not applied to impose a double tax on the same earnings and profits of the CFC, nor do they apply to stock in a less-developed country corporation which has been held 10 years at date of sale.

3. Unless the taxpayer establishes the corporation's earnings and profits, all gain realized is treated as a dividend.

4. *Effective date.*—Applies to sales or exchanges occurring after December 31, 1962.

6—Sales or exchanges of patents, etc., to certain foreign corporations

Prior Law

1. Gain on the sale or exchange of patents, etc., which are capital assets or section 1231 property received long-term capital gain treatment.

Revenue Act of 1962

1. Gain on the sale or exchange, after December 31, 1962, of patents etc., to a more than 50 percent owned foreign corporation by a U.S. person who controls such corporation is treated as ordinary income.

2. *Effective date.*—Taxable years beginning after December 31, 1962.

7—Distributions in kind by foreign corporations

1. Property distributions by foreign corporations to domestic corporate shareholders were taken into account by the recipient (e.g., as dividends) at the lower of the fair market value or the adjusted basis of such property in the hands of the distributing corporation.

1. Property distributions by foreign corporations are taken into account by domestic corporate shareholders at fair market value. The foreign tax credit is computed on the same basis.

2. *Effective date.*—Applies to distributions made after December 31, 1962.

8—Foreign investment companies

1. U.S. shareholders in foreign investment companies were generally subject to tax (at capital gains rates) only at the time they sold or redeemed their stock since such companies generally did not pay current dividends but rather they reinvested them, thereby enhancing the value of the shares.

1. *General rule.*—

a. U.S. shareholders who sell or redeem their stock in foreign investment companies after December 31, 1962, are taxed at ordinary income rates on their share of the earnings and profits accummulated by such companies in taxable years beginning after that date, or after the date on which the stock was acquired, whichever is the later. If a shareholder fails to establish his share of such earnings and profits, his entire gain is treated as ordinary income. Appropriate safeguards are provided to prevent avoidance of this rule through tax-free exchange, indirect ownership of such stock, step-up in basis at death, etc.

b. A "foreign investment company" is a foreign corporation which is either registered under the Investment Company Act of 1940 (ICA) or is engaged in a similar business and is more than 50 percent owned by U.S. persons.

2. *Alternative rule.*—Foreign investment companies which are registered under the ICA may elect to have the general rule made inapplicable to certain shareholders by electing tax treatment substantially identical to that provided for domestic regulated investment companies, thereby providing a current tax on dividends and a "passthrough" treatment of capital gains at the shareholder level.

3. *Foreign tax credit.*—Electing foreign investment companies who have more than 50 percent of their assets in foreign securities may elect to pass through their foreign tax credits to shareholders.

4. *Effective date.*—Taxable years beginning after December 31, 1962.

NOTE: The analysis shown in this section was excerpted with certain modifications from: *The Revenue Act of 1962—Comparative Analysis of Prior Law and Provisions of Public Law 87-834 (H.R. 10650)*, U. S. Congress, House of Representatives, Committee on Ways and Means, 87 Cong., 1st Sess., 1962.

Section 5

Explanation of Terms

The following explanations include definitions and limitations of data items and of classifications used, as well as descriptions of adjustments made in preparing the statistics shown in this report. These explanations are designed as an aid in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code or related regulations, procedures, or policies. Code sections cited are those in effect during the period 1964-1966.

Accumulated profits

Beginning with January 1, 1963, accumulated profits took on two definitions:

(1) If a related corporation qualified as a less-developed country corporation for any one year, the definition of its accumulated profits was the same for that year as it was prior to 1963, namely the after-foreign-tax gains, profits, and income reported in schedule B, Form 1118, or of its subsidiaries, reported in schedule C, Form 1118 [Code section 902 (c) (1) (B)]. For less-developed country corporations only those accumulated profits (total gains, profits and income less foreign income taxes)—and not the total gains, profits, and income—were subject to the United States tax when remitted to the United States corporation as dividends. By the same token, only that proportionate fraction of foreign taxes paid by related foreign corporations commensurate with the ratio of accumulated profits to total profits were eligible for the United States foreign tax credit as taxes deemed paid. This is reflected in the computation of the credit shown in the definition of Taxes deemed paid.

(2) If a related foreign corporation was a not-less-developed country corporation (developed country corporation) for any one year, the definition of accumulated profits was equivalent to the gains, profits, and income reported in schedule B, Form 1118 or of their subsidiaries, reported in schedule C, Form 1118 [Code section 902 (c) (1) (A)]. For developed country corporations the after-tax profits which were remitted as dividends were "grossed-up" by the foreign taxes deemed paid with respect to those dividends so that the total gains, profits, and income (and not just the after-tax income) repatriated to the United States corporation were subject to the United States tax. Similarly, the total foreign tax paid or accrued on gains, profits, and income were eligible for the United States foreign tax credit as taxes deemed paid.

Active corporations

Active domestic corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the domestic corporation statistics presented in this report for domestic corporations. A few inactive domestic corporation returns did include one or more Forms 2952, but only the returns of active domestic corporations are included in this report. However, the number of Controlled Foreign Corporations shown in the tables includes both active and inactive Controlled Foreign Corporations. The definition of an active Controlled Foreign Corporation is similar to that of an active domestic corporation.

Business receipts (domestic corporations)

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, Cost of sales and operations.

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges, when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions is shown separately in the corporation income tax return tables and is therefore excluded from business receipts.)

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than $500,000 were not required to report premium income. Therefore, total business receipts for

insurance carriers are slightly understated. Generally in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately in the corporation income tax return tables. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Carryback and carryover

This is the amount of subsequent or prior years' creditable foreign taxes in excess of the limitation ("excess tax") for the respective years which was carried back or over and included in the amount of current-year creditable foreign taxes. Excess foreign tax may be carried back two years and forward five years. It is applied against any "excess limitation," which is the amount by which the limitation exceeds creditable foreign taxes in a given year. Excess tax is first applied against excess limitation, if any, of the second preceding year, then of the first preceding year, and is then carried over to the first, second, and succeeding years through the fifth year. There is no information provided in the statistics on carrybacks because the excess tax carried back is reported only on amended returns which were not included in this study. Neither the carryover nor carryback of excess tax distinguishes between taxes directly paid and taxes deemed paid. Rather, both of these were combined and reported as one figure on Form 1118. Taxpayers may not credit excess taxes for a year in which one method of limitation (per-country or overall) was used against excess limitation accrued in a year for which the other method was used.

For purposes of determining the foreign tax credit, taxpayers using the overall limitation are not required to report the amount of carryover by country. However, it should be noted that the per-country limitation had to be used for certain interest income. (See Interest for which separate credit was computed.) Consequently, only the total amount of carryover can be shown for corporations using the overall limitation for "Income other than certain interest." Also, a taxpayer cannot carry back or carry over creditable foreign taxes in excess of the limitation to a year in which creditable foreign taxes are being taken as a deduction.

When foreign taxes on both (1) income other than separate interest income and (2) separate interest are both carried either back or over from a taxable year beginning after the date of enactment of the Revenue Act of 1962 to a taxable year also beginning after such date, then the allocation of carryover taxes to each class of income in (1) or (2) for purposes of each foreign tax credit computation is based on the percentage of total foreign taxes in excess of the limitation for the year the tax was actually paid to each country, commensurate with the percentage of taxes paid with respect to each class of income (for the year and country in which the tax was paid). If the same set of circumstances as above exist except the taxes on each class of income are carried over from a taxable year beginning on or before the enactment date of the Revenue Act of 1962 to a taxable year beginning after the enactment date of the Revenue Act of 1962, the allocation is based on the percentage of excess taxes on each class of income for the year to which the carryover is made.

Certain interest income

See Interest for which separate credit was computed.

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

The Revenue Act of 1964 made the filing of consolidated returns more advantageous to many affiliated groups of corporations by (1) repealing the 2 percent additional tax imposed on consolidated returns, and (2) limiting somewhat the surtax exemption benefits previously available to those corporations who were related to one another through 80 percent or more common ownership of stock and who filed separated returns. (See discussion under Controlled domestic corporation returns.)

Constructive taxable income from related foreign corporations

In the tables in which this term appears it consists of (1) includable income of Controlled Foreign Corporations and (2) foreign dividend income resulting from foreign taxes deemed paid, i.e., "gross-up" by domestic corporations with respect to the dividends or includable income of related and Controlled Foreign Corporations, respectively. Each of these items is discussed under separate headings in this section. However, in the text of this report constructive income, constructive taxable income, or constructive distribution refer only to the includable income of Controlled Foreign Corporations.

Constructive taxable income from related foreign corporations includes some includable income of Controlled Foreign Corporations in which the United States shareholder *indirectly* owns 10 percent or more of the voting stock, and therefore, in these instances the second- or lower-tier foreign corporation is not a related foreign corporation for foreign tax credit purposes, since the ownership in the latter case must be direct. However, since the constructive income is constructively received by virtue of the fact that there is direct ownership in a related foreign corporation (i.e., in order to have a second-tier foreign corporation interest of 10 percent or more there must be first-tier foreign corporation interest of 10 percent or more), the constructive taxable income is considered to be "from" related foreign corporations. It should also be noted that when a domestic corporation reports data of a related foreign corporation for foreign tax credit purposes, there is a direct relationship between the foreign corporation and the domestic corporation while the relationship between the domestic corporation and the Controlled Foreign Corporation for which it is reporting includable income may not only be indirect but also the domestic corporation may not even "control" the foreign corporation.

The statistics shown in tables 22 and 23 for constructive taxable income from related foreign corporations for all active corporation returns for 1966 differ from those appearing in the basic tables in *Statistics of Income—1966, Corporation Income Tax Returns*. A comparison of the two sets of statistics is given in text table 9.1 (page 203) of the latter report. The differences in figures in the two reports came about in the following way: An analysis of large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations. This resulted from the fact that the 1966 corporation income tax return did not clearly specify that "Income from Controlled Foreign Corporations" in "Schedule C—Dividends" of the Form 1120 was only to contain includable income and not dividends actually received from Controlled Foreign Corporations. This required revisions to the statistics that were too late to be published in the corporation report for 1966, and consequently, the final revised statistics are contained in this report.

Controlled domestic corporation returns

These are returns filed by members of controlled groups. Members of controlled groups are corporations which are related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561–1563. These provisions effectively also covered the filing of consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See Consolidated returns.) A tabulation of controlled domestic corporation returns appears in tables 33, 35, and 36 of section 3 of this report, Western Hemisphere Trade Corporation Returns. However, the number of controlled domestic corporation returns shown in these tables do not represent the total number of controlled Western Hemisphere Trade Corporations, since more than one controlled Western Hemisphere Trade Corporation could be represented by a single consolidated return. For further data on controlled domestic corporations, see section 7, "Consolidated Returns and Controlled Groups" in *Statistics of Income—1966, Corporation Income Tax Returns.*

The controlled group provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when an individual, estate, or trust had 80 percent or more control of two or more corporations (brother-sister group). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

As a result of the Revenue Act of 1964, Code section 1561 limited the $25,000 surtax exemption to one per group. Prior to the 1964 Act, each member of the group was allowed its own exemption if separate income tax returns were filed for each member. The 1964 law, however, provided an alternative to the single exemption per group requirement. Under Code section 1562, members of a group could elect to continue claiming separate exemptions on their income tax returns; however, they had to pay an additional tax equal to 6 percent of each surtax exemption. Some controlled groups could comply with the new law by filing a consolidated return that would include the combined financial data for the group, and in this way meet the single surtax exemption requirement. (See Consolidated returns.)

Controlled Foreign Corporations

Generally, a Controlled Foreign Corporation is any foreign corporation in which *more than* 50 percent of the total voting stock is owned, directly, indirectly, or constructively by one or more United States shareholders on any day of the taxable year of the corporation. For purposes of determining what foreign corporations are Controlled Foreign Corporations with undistributed earnings and profits which may be subject to United States taxes through the liability of its United States shareholders, an added requirement is that at least 10 percent of the aggregate ownership of over 50 percent of the stock by

United States shareholders must be owned by each such shareholder. For the purpose of determining what foreign corporations are Controlled Foreign Corporations with Subpart F income because of the insurance of United States risk the term Controlled Foreign Corporation includes not only those defined above but also any foreign corporation in which more than 25 percent of the total voting stock is owned directly, indirectly, or constructively by one or more United States shareholders and the gross amount of premiums attributable to the insurance of United States risks exceeds 75 percent of the gross amount of premiums from the insurance of all risks.

The term "Controlled Foreign Corporation" does not include corporations created under the laws of Puerto Rico or a possession of the United States if 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or part of the 3-year period if the corporation is less than 3-years old) was derived from within Puerto Rico or a possession of the United States and 50 percent or more of the gross income for that period was derived from the active conduct of certain trades or businesses within Puerto Rico or a possession of the United States.

The definition of Controlled Foreign Corporation contains a provision for indirect ownership which extends that definition without limit from the first-tier Controlled Foreign Corporation through succeeding tiers in a chain of ownership. See Form 2952 in this section for a discussion of how the definition is applied to the filing requirements for Form 2952.

Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were cost of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions, included in net gain or loss from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See Business receipts.)

Creditable foreign taxes

Foreign taxes eligible for inclusion in the computation of the foreign tax credit against the United States income tax liability of the domestic corporation must be either:

(1) a tax on income, war profits, or excess profits, or (2) a tax in lieu of an income tax. A foreign tax must have "income" as its base, essentially as defined under the United States tax law, or must be predominantly an income tax, although in both cases the foreign law under which the tax was imposed need not be identical to the United States law in respect to determination of gross income, exemptions, and deductions. In order to qualify as a creditable "in lieu" tax, a foreign tax must be a substitute for a foreign income tax, i.e., the "in lieu" tax must replace in whole or in part an income tax which would have been imposed on the taxpayer if not for the "in lieu" tax.

Creditable taxes include both the foreign taxes considered as directly paid or accrued by the domestic corporation on profits of branch operations, withholding taxes on dividends and royalties, etc., and indirect taxes which are those paid or accrued by a related foreign corporation and deemed paid by the domestic corporation as well as taxes paid by a subsidiary of the related foreign corporation which are deemed paid by the related foreign corporation. Creditable taxes may also include a carryover of taxes paid or accrued and taxes deemed paid in prior years. Taxes are creditable if they are paid to foreign countries or their political subdivisions and to possessions of the United States. Taxes generally not creditable include the following: excise, franchise, sales, turnover, production, and property taxes. Interest or penalties paid in connection with foreign taxes are also not creditable. However, virtually all foreign taxes not creditable do qualify as a deduction from gross income. No data are included in this report on noncreditable foreign taxes.

Taxpayers may take creditable taxes as well as noncreditable taxes as a deduction. However, since a domestic corporation usually obtains a greater tax benefit by electing to take foreign taxes as a credit against its United States income tax rather than as a deduction from gross income, it is believed that only a negligible amount of creditable foreign taxes were not used in the computation of the foreign tax credit and therefore not included in the data in this report.

Credit-limitation method

The limitation established a ceiling on the amount of foreign creditable taxes constituting the foreign tax credit, with the result that the taxpayer pays the higher of the United States or foreign tax rate on his taxable income from foreign sources. The ceiling on the foreign tax credit assures that the credit will not reduce that portion of the taxpayer's tax attributable to income derived within the United States. Taxpayers are permitted to choose from two alternative limitations: (1) the per-country limitation and (2) the overall limitation.

Under the per-country method, the tax credit is computed separately for each foreign country or United States possession. The credit for foreign taxes paid to each country is limited to that percentage of income taxes owed to the United States which taxable income from the

country or possession bears to total taxable income. The computation is as follows:

$$\text{U.S. income tax before credits} \times \frac{\text{Taxable income from sources within the foreign country or United States possession}}{\text{Taxable income from all sources, foreign and domestic}}$$

Under the overall method, the amount of credit is computed on the total amount of creditable foreign taxes paid to all foreign countries and United States possessions. As a result, the foreign tax credit computed under this method is not available by country. The credit may not exceed the percentage of United States income tax which taxable income from all foreign sources bears to total taxable income. The overall limitation method, available to taxpayers for taxable years beginning after December 31, 1960, is computed in the following manner:

$$\text{U.S. income tax before credits} \times \frac{\text{Taxable income from all foreign sources and United States possessions}}{\text{Taxable income from all sources, foreign and domestic}}$$

No matter which limitation method is elected, the total foreign tax credit claimed cannot exceed the amount of U.S. income tax before credits.

Under certain circumstances, the domestic corporation may obtain the benefits of the overall limitation when using the per-country limitation. If the domestic corporation conducts foreign operations through a related foreign corporation all taxable income from both the related foreign corporation and its subsidiaries and the foreign taxes with respect to that income are attributed to the country or countries in which the related foreign corporation is incorporated regardless of the limitation method. Therefore, although related foreign corporations or their subsidiaries may be conducting business operations and receiving dividends on investments in various countries, all of the taxable income they earn and the foreign taxes with respect to that income are attributed to one country in each case—the country of incorporation of the related foreign corporation. This results in an averaging of the tax rates of the countries in which income was earned and taxes were paid as if the taxpayer had elected to use the overall limitation method.

The Revenue Act of 1962 [Code section 960 (b)] provided a change in the limitation computation to avoid a reduction in foreign tax credit that would otherwise result in certain cases where includable income of Controlled Foreign Corporations was reported for a prior year. In cases where constructive taxable income was reported for a prior year under the includable income provisions, and this income was distributed as dividends in a subsequent year, foreign taxes paid or accrued or deemed paid with respect to the dividends, which are incurred in the year of distribution, may be credited notwithstanding the fact that the dividends are excluded from income for United States tax purposes in the year they are distributed. In order to prevent such eligible taxes from exceeding the limitation (whichever method is used) because the dividends on which they are based would be excluded from taxable income from foreign sources thereby reducing the ceiling (limitation) on foreign taxes, the taxpayer is allowed to increase his ceiling (limitation) for foreign tax credit purposes as follows: The limitation on the foreign tax credit in the year the dividend is received is increased by the amount of the limitation of the prior year attributable to the constructive income for that year less the amount of foreign taxes credited with respect to this constructive income. However, the increase in the limitation may not exceed the foreign income taxes paid or deemed paid on the dividend distribution in the current year.

The Act of 1962 required that a separate computation be applied to obtain the credit limitation for foreign taxes on certain interest income resulting from transactions made after April 2, 1962 [Code section 904 (f)]. This computation was on a per-country basis regardless of the limitation method used for other foreign source income. See discussion under Interest for which separate credit was computed.

See the definition of Foreign tax credit claimed for a discussion of the limitation of the credit due to the minimum distribution election.

Current earnings and profits (after taxes)

The terms current earnings and profits and current earnings and profits after taxes are used interchangeably in this report. Net current earnings and profits are the summation of positive current earnings and profits and negative current earnings and profits (current earnings and profits deficit) for corporations having either positive or negative current earnings and profits. The term earnings and profits used in this report refers only to current earnings and profits.

Current earnings and profits after taxes shown in tables 25 through 30 are generally the earnings and profits of Controlled Foreign Corporations reported in item 11 (a) of Form 2952. These earnings and profits were determined on the basis of Code section 964 with the exception that corporations which regularly maintain their books of account for accounting to shareholders in United States dollars, and in accordance with accounting principles generally accepted in the United States, may determine their earnings and profits for a taxable year exactly as if the corporation were a domestic corporation.

Code section 964 and the regulations thereunder furnish guidelines for the computation of earnings and profits substantially as if the foreign corporation were a domestic corporation but with the following exceptions:

(1) Certain accounting adjustments are permitted chiefly in the valuation of foreign assets and their depreciation which are not available in determining the earnings and profits of domestic corporations, chiefly because of feasibility and the availability of records in domestic operations, as contrasted to foreign operations. For example, the historical cost of assets obtained by the foreign subsidiary before it was controlled by the domestic corporation may not be available.

(2) If the amounts used in the computation of earnings and profits derived from the books of account of the foreign corporation were in foreign currency they were to be translated into United States dollars in a different manner than prescribed for domestic corporations operating through foreign branches and computing earnings and profits under section 902.

(3) Adjustments to the translated earnings and

profits in 2, were allowed to the extent of the amount of unrealized exchange gain or loss as a result of fluctuations of foreign currency values in relation to dollars.

(4) That part of earnings and profits after translation into foreign currency and adjustments which is the amount that could not have been distributed to United States shareholders because of currency restrictions or other limitations imposed under the laws of any foreign country may be excluded.

In the few instances where earnings and profits after taxes were not shown in Form 2952, item 11 (a), the data were obtained from the profit and loss per books in the financial statement accompanying the Form 2952 for that corporation. On the basis of other studies, the difference between profit per books and earnings and profits was generally of such small magnitude that the selected interchange of profits per book for earnings and profits where the latter was not available would not likely be of great impact on the data.

Distributions of Controlled Foreign Corporations

The total distributions of Controlled Foreign Corporations consisted of distributions out of current earnings and profits plus the distributions out of the accumulated earnings and profits of prior years. Distributions for the most part consisted of dividends paid to shareholders of the corporation but also may include capital gains distributions as well as distributions paid out of capital (capital stock or paid-in capital surplus) or liquidating dividends. The source for total distributions was Form 2952, item 11 (c), "Distribution out of current earnings and profits" plus item 11 (d), "Other distributions," unless the data were not available from Form 2952 in which case they were obtained from the profit and loss statement required to be attached to Form 2952. The chief distinctions in this report between distributions out of current earnings and profits and dividends paid by Controlled Foreign Corporations are:

(1) Only dividends paid by Controlled Foreign Corporations to controlling domestic corporations were included in the Controlled Foreign Corporation tables.

(2) Dividends paid by Controlled Foreign Corporations may be paid from the earnings and profits of a prior year, while distributions out of current earnings and profits only relate to the current foreign taxable year. If the distribution or dividend was to be paid out of a prior year's earnings and profits and was declared but not paid in that year, the taxpayer would usually report the distribution on the prior year's Form 2952, if applicable, without a corresponding entry in Form 2952, item 12 (h) for dividends paid. On the current year's Form 2952 there would be no entry for this payment in either items 11 (c) or (d) (distributions), but if the dividend attributed to the prior year's earnings and profit was actually paid in the current year it would be reflected in item 12 (h) for dividends paid.

Dividends paid by Controlled Foreign Corporations

Dividends were paid by Controlled Foreign Corporations not only to the controlling domestic corporation but also to other domestic corporations. However, only dividends paid to controlling domestic corporations (item 12 (h) of Form 2952) were included in the Controlled Foreign Corporation tables. While a small amount of dividends were paid by second- or lower-tier Controlled Foreign Corporations to domestic corporations indirectly controlling them, most of their dividends were paid to the foreign corporations directly controlling them. Dividends paid by Controlled Foreign Corporations occasionally included a return of capital, such as a liquidating distribution, but such a return of capital would not have been included as foreign dividend income in the domestic corporation's income tax return.

Dividends paid by related foreign corporations

The dividends paid by a related foreign corporation, i.e., a foreign corporation in which a domestic corporation owns 10 percent or more of the voting stock, are considered as distributed out of the foreign corporation's accumulated profits. The domestic corporation, upon receipt of these dividends, includes them in its taxable income, and the dividends thereby become subject to United States tax. Each foreign corporation directly controlled by one or more domestic corporations together owning over 50 percent of the voting stock (Controlled Foreign Corporation) is a related foreign corporation with respect to any domestic corporation directly owning at least 10 percent of its voting stock.

As a result of the Act of 1962, dividends must be "grossed-up" for United States tax purposes by the amount of taxes deemed paid in the case of not less-developed country corporations. (See Foreign dividend income resulting from foreign taxes deemed paid.) Also the pro rata shares of certain undistributed earnings and profits of Controlled Foreign Corporations were taxable to United States shareholders of 10 percent or more and were reported in schedule B, Form 1118 with dividends from related foreign corporations if a tax credit was claimed for taxes paid with respect to this income. For further details on the impact of the Revenue Act of 1962 see the Changes introduced by the Revenue Act of 1962 pertaining to the statistics on the foreign tax credit—Dividends from related foreign corporations, in the Foreign Tax Credit section.

A proportionate share of the foreign taxes attributable to the dividends paid by related foreign corporations were deemed paid by the domestic corporation and may be credited against the domestic corporation's United States tax liability. In order to determine the foreign taxes for which the tax credit may be taken, the dividends must be traced to the accumulated profits of the particular year from which they were paid (see schedule B, Form 1118). Dividends are treated as having been paid from the most recently accumulated profits. Dividends paid in the first 60 days of any year are deemed to be from profits earned in the immediately preceding year. In schedule B, Form 1118, the dividends paid and the taxes deemed paid are shown entirely for the country where the related foreign corporation was incorporated. However, if the dividends and taxes, with respect to the dividends were derived from or associated with a country of operation or a prin-

cipal place of business (as shown in schedule A, Form 1118) other than the country of incorporation, these dividends and taxes were attributed to the country of principal place of business rather than the country of incorporation. For further discussion, see Country classification under Limitations of the data in the Foreign Tax Credit section.

When dividends were made in kind, i.e., as distributions of property, the amount was treated as a distribution at the fair market value of the property received [Code section 301 (b) (1) (C)].

Domestic corporations receiving dividends from foreign corporations (other than a foreign personal holding company) engaged in trade or business in the United States for an uninterrupted period of not less than 36 months ending with the close of the foreign corporation's taxable year in which the dividends were paid (or less in the case of corporations in existence for a shorter time) and deriving 50 percent or more of their gross income from within the United States, were allowed under Code section 245 an 85 percent deduction against the amount of dividends received. However, the deduction could be taken only up to an amount bearing the same ratio to the 85 percent of the dividends as the foreign corporation's gross income earned within the United States bore to its gross income from all sources. The amount of dividends in excess of the 85 percent deduction was considered as from United States sources under Code section 861 (a) (2), and not from foreign sources even though a portion of the gross income could be from foreign sources. This represented a change in treatment as a result of the Revncue Act of 1962.

Dividends received from foreign corporations

Dividends received from foreign corporations are those distributions from current and accumulated earnings and profits of companies incorporated in foreign countries, including certain gains on the sale, exchange, or redemption of a Controlled Foreign Corporation's stock. Constructive dividends resulting from the inclusion in gross income of certain undistributed profits of Controlled Foreign Corporations are never included with dividends but are shown separately. Dividends also do not include other distributions such as return of capital (including liquidating distributions), stock dividends of the company's own stock, and capital gains, none of which are paid out of earnings and profits. For 1964, dividends also included the "gross-up" representing the taxes deemed paid with respect to dividends from not-less-developed country corporations (virtually all foreign corporations organized in "developed countries"). The corporation tax return did not provide a separate line item for "gross-up" and therefore it was included with dividends. For 1965, attempts were made to exclude the "gross-up" although no separate line for this item appeared on the return. For 1966, most of the "gross-up" was reported separately because the 1966 corporation income tax return contained a separate line item for "Foreign dividend gross-up." (See tables 22 and 23.)

For 1966, dividends received from foreign corporations were somewhat understated due to the presence of another line item in schedule C of the Form 1120, "Income from Controlled Foreign Corporations" in which many taxpayers included dividends from foreign corporations. See Constructive taxable income from related foreign corporations for a discussion of how this taxpayer reporting problem was handled.

In 1966, for the first time, the statistics included the foreign dividends received by Small Business Corporations electing to be taxed through shareholders. Because of a change in the return form filed by these corporations beginning with 1966, it was possible to distinguish the foreign dividends and to include them with these statistics. Formerly these dividends were included with dividends from domestic corporations.

Three measures of foreign dividends are provided in this report. The first relates to total foreign dividends designated by the taxpayer as being foreign. The second was obtained from schedule B, Form 1118, and includes only dividends from related foreign corporations. The third measure is item 12 (h) of Form 2952, and includes only the dividends paid by directly and indirectly-owned Controlled Foreign Corporations to United States parent corporations. Normally the first measure of all dividends exceeds the second measure for related foreign corporations, and the second measure exceeds the third measure for Controlled Foreign Corporations. However, some variations from this normal relationship did occur:

(1) Dividends from foreign sources in schedule C, Form 1120, were not always clearly designated as foreign, and as a result a small amount of foreign dividends may have been mistakenly classified as dividends from domestic corporations.

(2) Dividends paid by related foreign corporations shown in schedule B, Form 1118, exclude dividends paid to domestic corporations which did not claim a foreign tax credit. Therefore, data on dividends from related foreign corporations, which were obtained from the Form 1118, exclude some dividends actually paid by related foreign corporations.

(3) Form 2952 may include as a dividend paid what is actually a return of capital, such as a liquidating distribution, which was not reflected in schedule C, Form 1120, or in schedule B, Form 1118 for the domestic parent corporation.

(4) Form 2952 dividends paid by a Controlled Foreign Corporation may include dividends that were paid to domestic corporations not claiming the foreign tax credit, or to domestic corporations claiming the foreign tax credit but not filing a Form 1118 in support of foreign tax credit claimed. Therefore data on dividends from related foreign corporations would not include some amounts that were paid by Controlled Foreign Corporations.

Economically developed and less-developed countries

In the tables presenting data on the geographic location of United States corporate operations abroad, the countries are not only grouped into subareas and areas but also into categories based on their economic development. This concept was introduced by the Revenue Act of 1962. The groupings by economic development classification are "Not economically less-developed countries" (economic-

ally developed countries), "Economically less-developed countries, excluding Sino-Soviet Bloc," "Sino-Soviet Bloc," and "Country not stated or not allocable and other income from outside the United States."

The economically less-developed countries are generally defined as countries other than those excluded under Code section 955 (c) (3) and Executive Order 11071. All foreign countries, excluding the following, and each overseas territory, department, province, and possession (with the exception of Hong Kong) other than a Sino-Soviet Bloc country were defined as economically less-developed. The following excluded countries are then, by definition, economically developed countries:

Australia	Italy	Norway
Austria	Japan	San Marino
Belgium	Liechtenstein	South Africa, Republic of
Canada	Luxembourg	Spain
Denmark	Monaco	Sweden
France	Netherlands	Switzerland
Hong Kong	New Zealand	United Kingdom
		West Germany

The Revenue Act of 1962 provided certain tax advantages for operations in economically less-developed countries:

(1) Under Subpart F of the Code which relates to the inclusion of certain undistributed earnings and profits of Controlled Foreign Corporations in the gross income of United States corporations for tax purposes, the United States shareholder's pro rata share of the Controlled Foreign Corporation's dividends, interest, and net gains from sales or exchanges attributable to qualified investments in less-developed countries is excluded from foreign base company income (which is the major component of Subpart F income), otherwise includable for tax purposes, and this advantage is maintained unless the above investment is withdrawn from such investment in less-developed countries.

(2) The United States shareholder who elects to receive a minimum distribution of dividends from all of his Controlled Foreign Corporations in order to exclude the otherwise includable Subpart F income, may elect to exclude the earnings and profits of all such foreign corporations which qualify as less-developed country corporations from the computation of the required minimum distribution, with the exception that an economically less-developed country corporation cannot be given such treatment if the United States shareholder has "deemed control" of a developed country corporation *through* ownership in the less-developed country corporation.

(3) When dividends are paid by an economically less-developed country corporation the taxes deemed paid with respect to these dividends for which a foreign tax credit is claimed are not used to "gross-up" the dividends and thereby add to gross income for tax purposes as is the case for developed country corporations. Accordingly, since taxes with respect to these dividends are not included in gross income, the credit for taxes deemed paid is computed in the same manner for economically less-developed country corporations as it was for all corporations prior to the 1962 Act when there was no "gross-up" provision for taxes deemed paid.

It is important to note that incorporation in an economically less-developed country does not automatically qualify the foreign corporation as a less-developed country corporation. The definition of a less-developed country corporation under Code section 955 (c) (1) is:

(1) The foreign corporation (not necessarily incorporated in the less-developed country) must be actively engaged in a trade or business;

(2) Eighty percent of more of its gross income for the taxable year must be derived from sources within less-developed countries; and

(3) Eighty percent or more of the value of its assets on each day of the taxable year consists of property used in trade or business and located in less-developed countries. Money, bank deposits, stock of other less-developed country corporations, and certain other types of property may be counted in with the qualifying assets, even though not located in a less-developed country.

(4) For foreign tax credit purposes (Code section 902) a foreign corporation owning 10 percent or more of the voting stock of a less-developed country corporation may be a less-developed country corporation if it meets both of the 80 percent tests in (2) and (3) above.

A shipping or aircraft company may qualify as a less-developed country corporation under section 955 (c) (2) if it is a foreign corporation (not necessarily incorporated in a less-developed country) which:

(1) Derives 80 percent or more of its gross income for the taxable year from the use in foreign commerce of aircraft or vessels registered under the laws of a less-developed country, or the performance of services directly related to the use of such aircraft or vessels or the sale or exchange of such aircraft or vessels; and from dividends and interest received from foreign corporations which are themselves less-developed country corporations, in which the foreign corporation owns 10 percent or more of the voting stock, and gain from the sale or exchange of stock of such less-developed country corporations; and

(2) has 80 percent or more of its assets on each day of the taxable year consisting of assets used in connection with the production of income described above in (1) and of property which is not considered "United States property" (although located in the United States) because it is used in foreign commerce [section 956 (b) (2)].

Export trade corporations

Subpart G provisions of the Code permit a Controlled Foreign Corporation to reduce the foreign base company component of its Subpart F income by its "export trade income" to the extent of its increase in "export trade assets" in any taxable year if it can qualify as an export trade corporation.

In order to qualify as an export trade corporation, the foreign corporation must derive 90 percent or more of its gross income during the 3-year period preceding the close of its taxable year (or any part of such period that the export trade corporation was in existence starting with January 1963) from sources outside the United States and 75 percent or more of its gross income from export trade. Alternatively, the corporation can qualify, if 50 percent or more of its gross income was derived from sources out-

side the United States during the same period, all of which was export trade income from the sale of agricultural products grown in the United States.

Export trade income of an export trade corporation is the net income from the sales or services relating to property manufactured, produced, grown, or extracted in the United States and derived by transactions with unrelated persons outside the United States.

Export trade assets of an export trade corporation are: (1) working capital necessary for the production of export trade income; (2) inventory of export property held for use, consumption, or disposition outside the United States; (3) facilities for the storage, handling, packaging, transportation, or service relating to the property sold or to be sold outside the United States; and (4) accounts receivable and other evidence of indebtedness held by the export trade corporation as a result of transactions involving export trade income.

Foreign dividend income resulting from foreign taxes deemed paid

This term was applied to certain foreign taxes on profits of related foreign corporations incorporated in "developed countries" (defined in Code section 955). When dividends were distributed to a domestic corporation from these foreign profits, the domestic corporation was required to increase (or "gross-up") such dividends received by the amount of the foreign taxes deemed paid with respect to these dividends if the domestic corporation claimed a foreign tax credit for the foreign taxes. Also, taxes deemed paid with respect to includable income of Controlled Foreign Corporations were used to "gross-up" includable income and thus constituted a part of foreign dividend income resulting from foreign taxes deemed paid.

The 1966 corporation return form provided a separate line for reporting "Foreign dividend gross-up" for the first time. For a discussion of how this affected the statistics for 1964–1966 on dividends received from foreign corporations and "gross-up," respectively, see Limitations of the Data—Foreign income in the Foreign Tax Credit section. The computation of taxes deemed paid will be found under that term in this section.

Foreign tax credit claimed

Foreign tax credit claimed is based on Code sections 901–905, 960, and 963 (f) and is the reduction from the gross amount of United States income tax liability (excluding tax from recomputing prior year investment credit) claimed by United States corporations for income, war profits, and excess profits taxes paid or accrued, carried over, and deemed paid to foreign countries or United States possessions.

Whenever the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes could not be taken in computing taxable income. Also, a business deduction could not be taken for a carryover of taxes arising from a year in which the foreign tax credit was taken.

As a result of the Revenue Act of 1962, taxes deemed paid included for the first time taxes deemed paid with respect to certain income only constructively received from foreign sources. (See Taxes deemed paid.) Also a separate foreign tax credit computation was required for taxes on certain interest income derived from transactions consummated after April 2, 1962. Therefore, this interest income and the taxes thereon were not included to determine the amount allowable for the foreign tax credit on income *other* than this certain interest. (See Interest for which separate credit was computed.) However, the separate computation for credit on certain interest income is included with the computation of the foreign tax credit on income other than this certain interest to obtain the total amount of foreign tax credit that can be claimed (see Credit-limitation method).

As a result of the Revenue Act of 1962, some taxpayers were not permitted to claim the full foreign tax credit computed under Code sections 901–904 because the regulations for section 963 (f) provide that under certain circumstances there must be a mandatory partial deferral of the credit thus computed for carryover to a future year. The reason for this mandatory deferral is that where the corporation elects to receive a minimum distribution of dividends from foreign corporations in order to exclude certain undistributed earnings and profits of Controlled Foreign Corporations from its gross income, the foreign tax credit attributable to taxes deemed paid with respect to those dividends generally cannot reduce the overall United States and foreign income tax liability on the dividends to less than 90 percent of the United States normal and surtax rate applied to the pre-tax and pre-distribution earnings and profits from which the dividends were paid.

Although code section 904 provides for the carryback as well as carryover of foreign taxes in excess of the amount allowable under the credit limitation for the current year, such carrybacks are not shown as recomputed foreign tax credits claimed because this report does not cover amended returns, which would reflect the carryback provisions. As a result of the carryback provisions and recomputation of the foreign tax credit for other reasons, such as the finalization of tax estimates, correction of taxpayer errors, and the audit procedures of the Internal Revenue Service, the foreign tax credit statistics for any one year in this report cannot represent the final amounts credited against the United States income tax liability.

Foreign taxes

Foreign taxes shown in the Foreign Tax Credit tables consists of (1) taxes paid or accrued, (2) taxes deemed paid, and (3) carryover of excess taxes from previous years. See discussion of these terms and also Creditable foreign taxes elsewhere in this section. Taxes shown in the Controlled Foreign Corporation tables are discussed under Taxes paid or accrued.

Form 1118

The Form 1118, "Statement in Support of Credit Claimed by Domestic Corporations for Taxes Paid or Accrued to Foreign Countries or Possessions of the United States," is required to be filed by any corporation claiming

a credit for (1) income, war profits, or excess profits tax paid or accrued during the taxable year to any foreign country or United States possession and (2) taxes deemed paid under sections 902 and 960. The schedules underlying the computation of the foreign tax credit are included in this form. A facsimile of this form is provided at the end of this report. Taxpayers sometimes provided their own equivalent statements in lieu of the prescribed form. The statistics from these statements are included in the data on Returns with Form 1118 filed in support of foreign tax credit claimed.

Form 2952

As a result of the Revenue Act of 1962, Form 2952, "Information Return with Respect to Controlled Foreign Corporations," is required to be filed for each Controlled Foreign Corporation in which more than 50 percent of the total combined voting stock or more than 50 percent of the total value of all stock is owned by a United States shareholder, directly, indirectly, or constructively for 30 or more consecutive days during an annual accounting period of such foreign corporation beginning after December 31, 1962. The particular accounting period of the foreign corporation which is being reported at the time a United States shareholder files its income tax return is the annual accounting period of the foreign corporation ending with or within the United States shareholder's accounting period.

The chief difference in filing requirements for Form 2952 as a result of the Revenue Act of 1962 is based on the expansion of the definition of the Controlled Foreign Corporation, which now includes all foreign corporations indirectly controlled on the basis of the "deemed control" concept. A United States corporation is "deemed" to control a second- or lower-tier foreign corporation if it owns more than 50 percent of the voting stock or more than 50 percent of the total value of all shares of stock of the first-tier foreign corporation and the first-tier foreign corporation in turn owns more than 50 percent of the voting stock or more than 50 percent of the total value of all shares of stock of the second-tier foreign corporation, and so forth. For example, if a United States corporation, corporation A, owns more than 50 percent of the voting stock of a foreign corporation, corporation B, which in turn owns more than 50 percent of the voting stock of foreign corporation C, and foreign corporation C owns more than 50 percent of the voting stock of foreign corporation D, etc.; then corporation A, the United States corporation, is deemed to control foreign corporations B, C, and D, etc., and accordingly is required to file a Form 2952 for each of corporations B, C, and D, etc. Therefore, United States corporations are now required to file Forms 2952 for foreign corporations beyond the second tier of ownership, while the requirement prior to the Act of 1962 did not extend beyond the second tier. In addition, prior to the 1962 Act, only corporations were required to file Form 2952, while after the Act, all United States shareholders controlling foreign corporations filed the Form 2952.

Geographic classification: area or country

In the foreign tax credit tables, classification of the data by area and country was based on Form 1118, on which taxpayers identified the countries to which taxable income was attributed and to which foreign taxes were paid. The grouping of the countries into areas and subareas in the tables is based on the classification of country designations used by the Department of Commerce in compiling the United States foreign trade statistics.

Taxable income consisted primarily of branch profits and dividends, but also included rents, royalties, interest, income from sale of real property, and compensation for labor or personal services. These various components of taxable income were attributed to specific foreign countries in accordance with the "source of income" rules in Code sections 861 through 864 which are summarized below. Although there were tax treaties with various countries, the source rules in most treaties were generally similar to those found in the Code.

Component of taxable income	Origin of income	Attribution of income rule
Branch profits	(a) Purchase and resale of personal property	Country in which property was sold
	(b) Production and sale of personal property except natural deposits	Part to country of production and part to country in which property was sold
	(c) Extraction and sale of natural deposits	Generally to the country in which extraction took place
Dividend income: (a) From related foreign corporations	(a) Ownership of 10 percent or more of the stock of a foreign corporation	(a) Country in which the related foreign corporation was incorporated
(b) From other foreign corporations	(b) Portfolio investment in other foreign corporations	(b) Country where taxes were paid
Rental income	Rental of real and personal property	Country of location of real and personal property
Royalty income	Patents, copyrights, or licenses	Country where patents, copyrights, or privileges were used
Interest	Interest-bearing obligations	Country of residence of the payer
Income from sale of real property	Sale of real property	Country of location of real property
Compensation for labor or personal services	Personal services	Country where services were performed

It should be noted that while most dividend income which the domestic corporation received from a related foreign corporation, and the foreign taxes paid and deemed paid on this income, were derived from the country in which the related foreign corporation was incorporated, the foreign corporation may have conducted business in other countries as well. In certain instances, the principal place of business of the foreign corporation was outside the country of incorporation, and where this was shown on the Form 1118, the dividends and taxes with respect to the dividends were attributed to the country of principal place of business rather than to the country of incorporation. For further discussion of this, see Country classification under Limitations of the data in the Foreign Tax Credit section.

Taxpayers using the overall limitation did not report the carryover amounts included in creditable foreign taxes country-by-country, nor did they determine the foreign tax credit on a country-by-country basis. Therefore, infor-

mation for these two items is not available by country or area for taxpayers using the overall limitation.

The amounts of foreign income and taxes shown under "Country not stated or not allocable and other income from outside the United States" in the Foreign Tax Credit tables included (1) income and taxes reported on Form 1118 under "other" countries, and (2) foreign income earned on the high seas and therefore not related to specific countries.

"Gross-up"

See Foreign dividend income resulting from foreign taxes deemed paid.

Inactive corporations

Inactive domestic corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive domestic corporations in accordance with the regulation that a domestic corporation in existence during any portion of a taxable year must file a return. A few inactive domestic corporation returns did include one or more Forms 2952, but only the returns of active domestic corporations are included in this report. However, the number of Controlled Foreign Corporations shown in the tables includes both active and inactive Controlled Foreign Corporations. The definition of an inactive Controlled Foreign Corporation is similar to that of an inactive domestic corporation.

Includable income of Controlled Foreign Corporations

Under certain circumstances, a United States shareholder is required to report a pro rata share of certain undistributed earnings and profits of Controlled Foreign Corporations as "Includable income of Controlled Foreign Corporations" in the dividend schedule of its tax return so that this constructive income will be included in its gross income for tax purposes. This is discussed in further detail in the section on Controlled Foreign Corporations under Changes introduced by the Revenue Act of 1962 pertaining to the statistics on Controlled Foreign Corporations. Taxes deemed paid on "Includable income" may be credited under the foreign tax credit provisions. However, whether or not a credit is taken, "Includable income" is "grossed-up" for taxes deemed paid with respect to it (see Taxes deemed paid).

The statistics shown in tables 22 and 23 for includable income of Controlled Foreign Corporations for all active corporation returns for 1966 differ from those appearing in *Statistics of Income—1966, Corporation Income Tax Returns*. See the discussion under Constructive taxable income from related foreign corporations for further detail.

Income subject to United States tax

For most corporations, income subject to United States tax consisted of net income less certain additional deductions described below as statutory special deductions. There were exceptions to this general rule since income subject to United States tax for some corporations was not derived from the amounts shown as net income. These corporations included life and certain mutual insurance companies, regulated investment companies, and real estate investment trusts.

Statutory special deductions included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. These deductions were allowed in addition to the ordinary and necessary business deductions and are therefore treated as deductions from net income.

The Western Hemisphere Trade Corporation deduction is the only statutory special deduction shown in this report. It is allowed to certain domestic companies who conduct their business outside the United States but within the Western Hemisphere and who qualify under section 921 of the Code.

Income year

The income year is the annual period for which statistics are presented and covers accounting periods ended during July of one year through June of the next. The 1966 statistics, for example, are based on returns of domestic corporations with accounting periods coinciding with calendar year 1966 and all other returns with accounting periods ending during July 1966 through June 1967. About 45 percent of all corporation returns for 1966 had accounting periods ending in December, and about 93 percent of the foreign tax credit claimed was reported on these calendar-year returns. Classification of the data by income year are provided in the historical summary tables. For a discussion of the accounting periods of Controlled Foreign Corporations covered in this report see Filing requirements for Controlled Foreign Corporations in the Controlled Foreign Corporations section.

Industrial classification

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the domestic corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of business receipts.

The industry groupings conform with the Standard Enterprise Classification issued by the Office of Statistical Policy, Bureau of the Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying

separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

In the Controlled Foreign Corporations tables, the data are classified by only the industrial activity of the domestic parent corporation. Data classified by the industrial activity of the Controlled Foreign Corporations themselves appear in an earlier report, *Statistics of Income—1962, Foreign Income and Taxes Reported on Corporation Income Tax Returns.*

Interest for which separate credit was computed

As a result of the Revenue Act of 1962 certain interest income and the taxes thereon were separated from other taxable income from foreign sources and the foreign taxes on that income, so that a separate foreign tax credit computation could be made for taxes paid on this separate interest income. The credit computation is made on a per-country limitation basis regardless of the limitation method used to compute the foreign tax credit on income other than this certain interest. This interest income and taxes thereon have been relatively small and chiefly derived from operations in Canada. For further discussion of this subject, see Computation of the foreign tax credit under Changes introduced by the Revenue Act of 1962 pertaining to the statistics on the Foreign tax credit in the Foreign Tax Credit section.

Investment credit

This was the reduction, after limitations, of income tax allowed corporations based on their investments in certain depreciable property with a useful life of 4 years or more. If property was disposed of prior to the life used when computing the credit, the credit taken had to be paid back as additional tax for the year in which the disposition occurred.

In general, the credit before limitations was equal to 7 percent of "qualified investment," an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. Income tax (excluding tax from recomputing prior year investment credit) against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than $25,000, the credit could not exceed $25,000 plus 25 percent of tax over $25,000 for corporations with taxable years ended before March 10, 1967. For corporations with taxable years ended on or after that date, the percentage limitations of tax was raised to 50 percent.

Property purchased and eligible for the credit was: (1) tangible personal property; (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities; and (3) elevators and escalators. However, property with a useful life of less than 4 years was not eligible for the investment credit, and used property was further limited in that it could not exceed $50,000. Also ineligible for investment credit was (1) property, with certain exceptions, used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt corporations, (4) property leased to or owned by governmental units, and (5) property consisting of livestock. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property and used property.

See section 6 of *Statistics of Income—1966, Corporation Income Tax Returns* for a discussion of the investment credit statistics and related changes in law for 1966.

Minimum distribution

Under the Revenue Act of 1962, if a United States corporation elects to include a foreign corporation or group or chain of foreign corporations in a minimum distribution election and receives a required minimum distribution of dividends from the earnings and profits of the foreign corporations included in the election, the domestic corporation's pro rata share of Subpart F income of any Controlled Foreign Corporation included in such elections will be excluded from its gross income for tax purposes (Code section 963). For further discussion of the minimum distribution as an alternative to including Subpart F income in the domestic corporation's gross income, see Changes introduced by the Revenue Act of 1962 pertaining to the statistics on Controlled Foreign Corporations in the Controlled Foreign Corporations section.

The schedule of minimum distributions shown below is designed to bring the aggregate United States and foreign taxes on the pre-tax earnings and profits of the foreign corporations included in the election to about 90 percent of the United States tax rate for a given tax year of the United States corporation. The election may be on a single foreign corporation basis—involving separate first-tier foreign corporations, or on a multiple foreign corporation basis—involving a group of foreign corporations of all tiers, or a specific chain of first- and lower-tier foreign corporations. If an election is made on a single foreign corporation basis, each minimum distribution is determined separately for each foreign corporation. If an election of a group or chain of foreign corporations is made, the United States corporation must receive the statutory percentage, listed below, of the consolidated earnings and profits of the group or chain. The advantage of the minimum distribution is primarily with a group or chain election in which a relatively highly taxed foreign corporation without Subpart F income can be combined with a relatively low-taxed foreign corporation with Subpart F income so that the effective foreign tax rate of the combination exceeds the effective foreign tax rate of the foreign corporation with Subpart F income. In this way the minimum distribution required (which is inversely related to the effective foreign tax rate) would be minimized, and consequently a smaller tax liability to the United States would result.

Another way in which a combination of foreign corporations can result in a higher effective foreign tax rate is

by the inclusion of foreign corporations with earnings and profits deficits with Controlled Foreign Corporations with Subpart F income. Thus, the consolidated earnings and profits base on which the foreign tax rate would be computed would decrease and the foreign tax rate would increase.

As in the case of other dividends from related foreign corporations, a foreign tax credit for taxes deemed paid may be claimed with respect to the minimum distribution from foreign corporations which are related foreign corporations. However, see Foreign tax credit claimed for a discussion of the limitation of the credit where taxes deemed paid with respect to the distribution are used in the credit computation.

Minimum Distribution Schedule

If foreign income taxes as a percent of earnings and profits before taxes and distributions is:	The required minimum distribution from earnings and profits after taxes is:
(a) For taxable years beginning in 1963:	
Under 10 percent	90 percent
10 or over but less than 20 percent	86 percent
20 or over but less than 28 percent	82 percent
28 or over but less than 34 percent	75 percent
34 or over but less than 39 percent	68 percent
39 or over but less than 42 percent	55 percent
42 or over but less than 44 percent	40 percent
44 or over but less than 46 percent	27 percent
46 or over but less than 47 percent	14 percent
47 percent or over	0 percent
(b) For taxable years beginning in 1964:	
Under 10 percent	87 percent
10 or over but less than 19 percent	83 percent
19 or over but less than 27 percent	79 percent
27 or over but less than 33 percent	72 percent
33 or over but less than 37 percent	65 percent
37 or over but less than 40 percent	53 percent
40 or over but less than 42 percent	38 percent
42 or over but less than 44 percent	26 percent
44 or over but less than 45 percent	13 percent
45 percent or over	0 percent
(c) For taxable years beginning after 1964:	
Under 9 percent	83 percent
9 or over but less than 18 percent	79 percent
18 or over but less than 26 percent	76 percent
26 or over but less than 32 percent	69 percent
32 or over but less than 36 percent	63 percent
36 or over but less than 39 percent	51 percent
39 or over but less than 41 percent	37 percent
41 or over but less than 42 percent	25 percent
42 or over but less than 43 percent	13 percent
43 percent or over	0 percent

Net income (or net deficit)

The net income (or net deficit) shown in this report for domestic corporations was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income reflects not only actual receipts by a corporation, but also, as a result of the Revenue Act of 1962, certain income from related foreign corporations only constructively received. See Includable income of Controlled Foreign Corporations and Foreign dividend income resulting from foreign taxes deemed paid.

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is, with the exception of certain long-term capital gains, excluded from income subject to tax. Net income is also larger because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

Related foreign corporations

If a domestic corporation directly owns 10 percent or more of the voting stock of a foreign corporation from which it receives dividends, a proportionate amount of the taxes paid or accrued by the foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. These first-tier foreign corporations are referred to as related foreign corporations in schedule B of the Form 1118, in which the computation of taxes deemed paid is shown. If the related foreign corporation directly owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, it is deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. The computation of taxes deemed paid by the related foreign corporation is shown in schedule C of the Form 1118. A related foreign corporation or its subsidiary may be a developed or less-developed country corporation and this determines the method of computing taxes deemed paid.

It should be noted that the statistics for constructive taxable income from related foreign corporations contain some includable income of Controlled Foreign Corporations in which the United States shareholder indirectly owns 10 percent or more of the voting stock and, therefore, in these instances the second- or lower-tier foreign corporation is not a related foreign corporation for foreign tax credit purposes since ownership in the latter case must be direct. For further discussion of this point see Constructive taxable income from related foreign corporations.

In addition, if a Controlled Foreign Corporation is controlled by or controls another foreign corporation to the extent of more than 50 percent of the voting stock, directly or *indirectly*, the other foreign corporation is defined as a related foreign corporation under the Code provisions which also define foreign base company income as that derived from transactions between a Controlled Foreign Corporation and a related person [Code section 954 (d)]. In this sense a related foreign corporation may be a second- or lower-tier foreign corporation.

Returns with foreign tax credit

Returns with foreign tax credit are the returns of domestic corporations which showed a tax credit for taxes paid or accrued and taxes deemed paid to foreign countries and United States possessions, including their political subdivisions. Although summary statistics are furnished in this report for all corporation returns which claimed the credit, detailed information on foreign income and taxes

is available only for returns for which supporting statements (Form 1118) were filed.

Subpart F income

Subpart F income is the pro rata share of the United States shareholder in certain undistributed earnings and profits of Controlled Foreign Corporations. It consists of foreign base company income and income derived from the insurance of United States risks. Foreign base company income is comprised of foreign personal holding company income, foreign base company sales income, and foreign base company service income. Each of these components is defined in section 4 of this report under part 2—Controlled Foreign Corporations.

Taxable income (or loss) from foreign sources

Taxable income from foreign sources, in general, is the taxable income computed under Subchapter B of the Code, which specifies the gross income less the allocable deductions used to determine such taxable income with two important exceptions: (1) allocable deductions do not include income, war profits, and excess profits taxes imposed by the authority of any foreign country or political subdivision thereof or any possession of the United States; and (2) gross income includes only that income derived from sources outside the United States as defined under Code sections 861–864 and the regulations thereunder.

Included in taxable income from foreign sources are branch profits, dividends, rentals, royalties, interest, income from the sale of real property, and compensation for labor or services performed. Interest for which separate credit was computed is included in total taxable income from foreign sources and is discussed under that heading in this section.

Domestic corporations received taxable foreign income from two foreign organizational structures: (1) a branch in a foreign country, and (2) a foreign corporation in which the domestic corporation owned stock. In the first instance the major component of taxable income was usually branch profits while in the latter the major component was dividends distributed by the foreign corporations.

As a result of the Revenue Act of 1962, two additional components were added to taxable foreign income. They are certain undistributed earning and profits of Controlled Foreign Corporations called "Includable income of Controlled Foreign Corporations," and taxes deemed paid with respect to (1) includable income and (2) dividends received from related foreign corporations which were developed country corporations ("gross-up").

Code section 862 provides for determining "taxable income from sources without the United States" by deducting from gross foreign source income the "expenses, losses, and other deductions properly apportioned or allocated thereto." Where for a country or countries these expenses of the domestic corporation exceed the gross income from that country, a loss occurred. See Geographic classification: area or country for a discussion of the source of income rules in Code sections 861–864 which serve as the basis for attributing foreign source income to specific countries.

Taxes deemed paid

The Code provides that a domestic corporation shall be deemed to have paid a proportionate share of the creditable foreign taxes paid or accrued or deemed paid by a related foreign corporation, and a related foreign corporation shall be deemed to have paid a proportionate share of the creditable foreign taxes paid by a subsidiary in which the related foreign corporation owns 50 percent or more of the voting stock. The domestic corporation may, therefore, claim a credit for the creditable foreign taxes of a related foreign corporation and its subsidiaries as if the domestic corporation itself had paid foreign taxes. However, the credit for taxes deemed paid does not become available until foreign dividends are paid out of the accumulated profits of the related foreign corporation to the domestic corporation, or until the domestic corporation included in its gross income certain undistributed earnings and profits of the related foreign corporation for a year in which that corporation was a Controlled Foreign Corporation. Creditable foreign taxes are taxes paid or accrued or deemed paid on the accumulated profits from which the dividends are paid or to which the constructive income is attributable.

Domestic corporations may therefore claim a credit for (1) taxes deemed paid with respect to dividends and (2) taxes deemed paid with respect to constructive income derived from the undistributed profits of Controlled Foreign Corporations which are *both* directly or indirectly related to the domestic corporation claiming the credit. The Controlled Foreign Corporation need not be controlled by any one domestic corporation claiming the credit since only a 10 percent ownership requirement must be met. In addition, the related foreign corporation or its subsidiary may be an economically developed country corporation or an economically less-developed country corporation, which would affect the method in which taxes deemed paid are computed. When taxes deemed paid by a domestic corporation are computed, the computation not only includes the direct taxes paid by the related foreign corporation but also the indirect taxes of the related foreign corporation or, in other words, the taxes deemed paid by the related foreign corporation (i.e., direct taxes of its subsidiary).

To obtain the amount of taxes deemed paid, the dividends or constructive distribution must first be attributed to a particular year's accumulated profits. In general, dividends paid in the first 60 days of the year are deemed paid from the accumulated profits of the preceding year. In all other cases, dividends are deemed paid from the most recently accumulated profits to the extent possible. Any excess is deemed paid out of prior years' accumulated profits. For example, if a related foreign corporation were to have profits of $1,000,000 in 1966 against which $300,000 in taxes were paid, profits of $800,000 in 1965 against which $225,000 in taxes were paid, and profits of $700,000 in 1964 against which $200,000 in taxes were paid, accumulated profits for the three years would amount to $700,000, $575,000, and $500,000, respectively. If dividends of $1,200,000 were declared in 1966 after the 60-day period, they would first be attributed to the $700,000 accumulated profits for 1966 and the remaining

$500,000 to the accumulated profits for 1965. Accumulated profits of $75,000 for 1965, and $500,000 for 1964 would remain as amounts against which future dividends could be attributed. Since the dividends were paid out of the accumulated profits for 1966 and then 1965, the foreign taxes creditable were those paid and deemed paid for 1966 and 1965 by the related foreign corporation. Similar calculations are made based on the profits and taxes of its subsidiaries to determine the taxes deemed paid by a related foreign corporation. Constructive distributions were generally attributed to the earnings and profits after taxes of the foreign taxable year for which a Form 3646 for the Controlled Foreign Corporation was filed. These constructive distributions may be all or a part of the earnings and profits for that year.

The calculations may be broken down into the following steps indicated in schedules B and C, Form 1118 (schedule B pertains to a related foreign corporation; schedule C, to the related foreign corporation's subsidiary):

(1) To determine taxes deemed paid by the *related foreign corporation* which is a less-developed country corporation when the *subsidiary* (second-tier foreign corporation) of the related foreign corporation is either an economically developed country corporation or a less-developed country corporation (see definition under Economically developed and less-developed countries):

(a)	Accumulated profits / Total gains, profits, and income	x	Foreign tax paid on total gains, profits, and income	=	Foreign tax paid on accumulated profits of subsidiary
(b)	Dividends paid / Accumulated profits	x	Foreign tax paid on accumulated profits [the result related in (a)]	=	Tax deemed paid by the foreign related corporation

(2) To determine taxes deemed paid by the *domestic corporation* when dividends are paid by the *related foreign corporation* from (1) above:

(a) Determine the related foreign corporation's tax paid on accumulated profits computed in the same manner as in (1)(a) above:

(b)	Dividends paid / Accumulated profits	x	Foreign tax paid on accumulated profits from (2)(a) above plus tax deemed paid by the related foreign corporation from (1) above	=	Tax deemed paid by the domestic corporation

(3) To determine taxes deemed paid by the *related foreign corporation* which is not a less-developed country corporation when the *subsidiary* of the related foreign corporation is either a developed country corporation or a less-developed country corporation:

Dividends paid / Accumulated profits	x	Foreign tax paid on total gains, profits, and income	=	Tax deemed paid by the related foreign corporation

(4) To determine taxes deemed paid by the *domestic corporation* when dividends are paid by the *related foreign corporation* from (3) above:

Dividends paid / Accumulated profits	x	Foreign tax paid on total gains, profits, and income plus tax deemed paid by the related foreign corporation from (3) above

The above computations illustrate the steps required when there are two tiers of foreign corporations—a related foreign corporation (first tier) and its subsidiary (second tier). When there are no dividends paid by the subsidiary to the related foreign corporation the step involving this second-tier corporation drops out. As illustrated above, the computation is actually always in two steps when the related foreign corporation is a less-developed country corporation and in one step when the related foreign corporation is not a less-developed country corporation.

The two-step computation for less-developed country corporations illustrates the computation for all corporations prior to the Revenue Act of 1962. The first step was to determine the proportion of total foreign taxes that was attributable to accumulated profits ("after tax profits"). The second step was to determine the proportion of dividends that was paid out of accumulated profits and apply that proportion against the taxes on accumulated profits to determine taxes deemed paid. The effective result was equal to:

Dividends paid / Total gains, profits, and income	x	Foreign taxes paid on total gains, profits, and income

After the Revenue Act of 1962, accumulated profits for developed country corporations were defined as equal to gains, profits, and income in the first step of the computation and consequently foreign taxes attributed to accumulated profits were equal to foreign taxes on total gains, profits, and income. Therefore, step one of the above computation was eliminated and the remaining step of the computation for taxes deemed paid became:

Dividends paid / Accumulated profits	x	Foreign taxes paid on total gains, profits, and income

As can be seen by the above computation, under the Revenue Act of 1962, the credit for taxes deemed paid was greater in the case of developed country corporations than it was prior to the 1962 Act. However, the 1962 Act also provided that domestic corporations were to increase their taxable foreign income by "grossing-up" by the amount of taxes deemed paid on dividends and constructive income from developed country corporations. On the other hand, these new provisions did not apply to less-developed country corporations, so as not to discourage investments in these countries.

In schedule B, Form 1118 both the dividends and constructive income of a related foreign corporation and its subsidiaries *and* the the taxes deemed paid with respect to this income were attributed entirely to the related foreign corporation's country of incorporation. For further discussion of this, see Geographic classification: area or country.

Taxes paid or accrued

Taxes paid or accrued by the domestic corporation are income, profits, and excess profits taxes paid or accrued to a foreign country or United States possession (including political subdivisions). These taxes include (1) taxes withheld on dividends, interest, royalties, and similar remittances; (2) taxes paid or accrued on profits of foreign branches; and (3) eligible substitute taxes paid or accrued in lieu of the foreign country's regular income or profits tax. Taxes paid or accrued by Controlled Foreign Corporations are principally foreign corporation income taxes and also may include any of the above taxes.

Under Code section 901, the computation of a domestic corporation's foreign tax credit may include taxes paid or accrued by the domestic corporation if these taxes meet certain requirements (see Creditable foreign taxes). Under Code section 902, taxes paid or accrued by a foreign corporation may be creditable as foreign taxes deemed paid by the domestic corporation, provided such taxes otherwise qualify as creditable taxes. The domestic corporation must receive a dividend from a related foreign corporation or a constructive distribution from a Controlled Foreign Corporation before taking the credit for taxes deemed paid (see Taxes deemed paid). Moreover, all of the taxes mentioned must actually have been paid, or normally have been accrued in a way that fixes the amount of the tax and the liability of the taxpayer to pay it, before they qualify as creditable. If later payment of the tax differs from the amount of the tax formerly accrued, the foreign tax credit should be adjusted accordingly in the year such credit was taken.

Total assets

Total assets were those reported in the end-of-year balance sheet in the corporation's books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they were related and the total assets were adjusted accordingly.

Asset estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balances sheet items on similar returns which had both statements and which were classified in the same industrial group.

United States income tax before credits

United States income tax before credits was the gross amount of tax liability before deducting the investment and foreign tax credits, and included the tax from recomputing prior year investment credit (which occurred when certain depreciable property used in computing the investment credit was disposed of prior to the life used in arriving at the investment credit).

In general, the income tax (before tax from recomputing prior year investment credit) consisted of (1) normal tax of 22 percent on total taxable income plus (2) surtax of 26 percent on total taxable income in excess of $25,000, or (3) alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income.

The Revenue Act of 1964 provided for a two-stage reduction in corporation income tax rates. The first stage was effective on January 1, 1964, and the second on January 1, 1965. The following table summarizes the income tax rates that were applicable to corporations with accounting periods covered in this report:

CORPORATION INCOME TAX RATES BEFORE AND AFTER REVENUE ACT OF 1964

Tax rate	Tax rates		
	Before January 1, 1964	January 1 - December 31, 1964	After December 31, 1964
	(1)	(2)	(3)
	(Percent)		
Combined normal tax and surtax rates	52	50	48
Normal tax rate	30	22	22
Surtax rate on taxable income in excess of a $25,000 surtax exemption	22	28	26
Consolidated return additional tax rate on total taxable income	2	-	-
Maximum tax rate on long-term capital gain	25	25	25

NOTE: Rates in columns (2) and (3) do not reflect restrictions applicable to controlled groups filing under Code sections 1561 and 1562.

Statistics for United States income tax before credits do not reflect any adjustments to the tax liability such as those resulting from (1) recomputation of taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities, and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for each year for which data are shown in the tables.

Western Hemisphere Trade Corporation deduction

This deduction was allowed certain domestic corporations which qualified under section 921 of the Code. These companies conducted their business outside the United States but within the Western Hemisphere. In 1965 and 1966, the special deduction was about 29 percent of net income after all other statutory special deductions. For further discussion, see Qualifications and benefits of Western Hemisphere Trade Corporations in that section of this report.

Zero assets

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of

liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

Section 6

Description of the Sample and Limitations of the data

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Introduction

The data presented in this report are estimates derived from those returns of corporations with foreign operations which were included in the stratified sample of corporation income tax returns described below under Sources of the data. The two major groups of returns included in this report are returns with foreign tax credit and returns with one or more Controlled Foreign Corporations. The total number of returns in each group was a small fraction of all corporation returns filed. Furthermore, the proportion by sample class of the returns in the two major groups differed considerably from the proportion by sample class of the entire population of corporation returns. Returns sampled at a 100-percent rate accounted for by far the greatest part of the estimated amounts and a substantial, though smaller, percentage of the estimated frequencies. Although there may be some data (particularly frequencies) which were subject to excessive sampling variability, such data were not identified and therefore could not be deleted or combined with other estimates. This is discussed below under Limitations of the Data: Sampling variability.

Description of the Sample Selected from the Population of all Corporation Returns

Sources of the Data

The statistics in this report are estimates based on a stratified sample of corporation income tax returns selected after revenue processing but before audit. The sampled returns were used to represent the business activities of the total number of domestic and resident foreign corporations filing returns with accounting periods ended July 1964 through June 1965, July 1965 through June 1966, and July 1966 through June 1967, respectively.

The number of Forms 1120, 1120L, 1120M, and 1120-F (for resident foreign corporations only) filed was counted at 1,277,056 for 1964, 1,313,836 for 1965, and 1,368,980 for 1966, respectively. This differed from the total number of corporations in existence in those years (excluding Small Business Corporations filing Forms 1120-S), chiefly because the Code permitted an affiliated group of corporations to file a single return presenting the combined financial data for an entire affiliated group. For 1964, there were approximately 36,400 subsidiaries represented in some 7,450 consolidated returns; for 1965, there were about 40,000 subsidiaries represented in some 9,000 consolidated returns; and for 1966, there were about 41,300 subsidiaries represented in some 9,800 consolidated returns.

The corporate population from which the sample was drawn may be said to represent the total number of returns for each of the years—1964, 1965, and 1966—regardless of when these returns were filed. Thus, prior year delinquent returns were used for the purpose of estimating data for returns for each year which were filed too late to be included in the sample for that year. It was felt that, in general, the characteristics of returns due but not yet received could be represented best by previous year delinquent returns received during the current year filing period.

An estimated 64,000 inactive corporation returns for 1964 showing neither income nor deductions were included in the count of the total number of returns, but no information was tabulated for them. For 1966, there were about 69,000 inactive corporation returns. Not counted in the total were tentative returns, amended re-

turns which were not associated with an original return, returns in the Form 990 series filed by tax-exempt corporations, and the few returns filed by unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample Selection

For 1964 returns were grouped by type of return, by size of total assets, and by the 58 Internal Revenue district offices and the Office of International Operations, in Washington, D.C. The sample design was adapted to fit the regular return sorting and grouping procedures employed by the district offices to facilitate the processing of returns for revenue collection and audit purposes. Within each of the groups, returns were assigned account numbers and the sample was selected by withdrawing from each group all returns with designated account numbers for that group.

For 1965 and 1966, the vast majority of returns filed were revenue-processed under the Internal Revenue Service's automatic data processing system. For identification purposes, each return was given a "document locator number" based upon the way returns were classified for administrative reasons (i.e., by size and taxation characteristics of the corporation, by type of return, and by the 58 district offices and Office of International Operations). Returns were sorted into one of five major groups based chiefly on size of total assets. The document locator number was used as the basis for drawing the sample.

Table 6A shows for each of the three years for which data are presented in this report—1964, 1965, and 1966—the number of corporation returns other than Forms 1120-S filed and in the sample and the prescribed and achieved sampling rates, by sample class. A description of the Forms 1120, 1120L, 1120M, and 1120-F (resident) included in each sample class for each year is presented below.

Table 6A.—CORPORATION RETURNS OTHER THAN FORMS 1120-S: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1964-1966

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
1964				
Forms 1120, 1120L, 1120M, 1120-F, (resident only), total	1,277,056	150,974	-	-
A	14,239	14,239	1.0000	1.0000
B	30,291	30,291	1.0000	1.0000
C	46,800	22,712	0.5000	0.4853
D	5,531	1,545	0.2500	0.2793
E	398,842	39,450	0.1000	0.0989
F	690,887	34,256	0.0500	0.0496
G	90,466	8,481	0.1000	0.0937
1965				
Forms 1120, 1120L, 1120M, 1120-F, (resident only), total	1,313,836	139,341	-	-
A	7,621	7,621	1.0000	1.0000
B	29,254	29,254	1.0000	1.0000
C	65,923	31,528	0.5000	0.4783
D	375,911	29,927	0.0800	0.0796
E	51,106	5,055	0.1000	0.0989
F	597,366	23,537	0.0400	0.0394
G	75,053	3,721	0.0500	0.0496
H	105,371	8,114	0.0800	0.0770
I	6,231	584	0.1000	0.0937
1966				
Forms 1120, 1120L, 1120M, 1120-F, (resident only), total	1,368,980	144,154	-	-
A	8,205	8,205	1.0000	1.0000
B	32,730	32,730	1.0000	1.0000
C	68,676	34,226	0.5000	0.4984
D	448,539	36,106	0.0800	0.0805
E	681,010	27,279	0.0400	0.0401
F	122,013	5,007	0.0400	0.0410
G	7,807	601	0.0800	0.0770

NOTE: Form 1120-S returns filed by Small Business Corporations electing to be taxed through shareholders are not shown in this table because the provisions of the law for which statistics are shown in this report were, for the most part, not applicable to them. There were 160,242 such returns for 1964, 176,443 for 1965, and 185,503 for 1966.

For 1964, the sample classes were as follows:

Sample class A.—Returns (including those of the special types described under sample class B) with total assets of $10,000,000 or more. In addition, returns (including special returns) with total assets of $5,000,000 but less than $10,000,000, if they showed net income (or deficit) of $1,000,000 or more. Also, any special returns with net income (or deficit) of $1,000,000 or more. Returns of corporations in sample class A were controlled on a name basis.

Sample class B.—The following special types of returns unless they were included in sample class A: consolidated returns, returns witht Personal Holding Company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, returns other than these special types if they showed both total assets of $5,000,000 under $10,000,000 and net income (or deficit) of less than $1,000,000.

Sample class C.—Current year returns other than the special types described under sample class B, with total assets of $1,000,000 under $5,000,000 and classified by the Internal Revenue Service for collection purposes, after December 31, 1964. In general, these were returns with accounting periods ended October 1964 through June 1965.

Sample class D.—Current year returns other than the special types described under sample class B, with total assets of $1,000,000 under $5,000,000 and classified by the Internal Revenue Service for collection purposes, on or before December 31, 1964. In general, these were returns with accounting periods ended July 1964 through September 1964, and were sampled at a rate different from that used for sample class C.

Sample class E.—Current year returns other than the special types described under sample class B, with total assets of $100,000 but less than $1,000,000.

Sample Class F.—Current year returns other than the special types listed under sample class B, with total assets "greater than zero," but less than $100,000. In addition, prior year delinquent returns with total assets either zero or not reported at all, or with total assets "greater than zero" but less than $1,000,000. For returns with assets zero or not reported at all, see also sample class G below.

Sample class G.—Current year returns other than the special types listed under sample class B, with total assets either zero or not reported at all. About one-third of the sampled returns in this class were returns of inactive corporations. The remaining two-thirds were returns with "zero assets," and returns with assets "greater than zero" for which balance sheet estimates were introduced into the statistics. For further information about these two types of returns, see Explanation of Terms under the headings Zero assets and Total assets.

For 1965, the sample classes were as follows:

Sample class A.—Returns of large corporations controlled for the sample on a name basis. In general, the basis for name control was total assets of $10,000,000 or more. However, for several of the industries included under Finance, insurance, and real estate, the criterion for name control was total assets of either $50,000,000 or $100,000,000 or more. Also controlled by name were resident foreign corporation returns (Form 1120-F) with net income or deficit of $1,000,000 or more, regardless of industry or asset size.

Sample class B.—The following special types of returns unless they were included in sample class A: consolidated returns, returns with Personal Holding Company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns and returns of resident foreign corporations (Form 1120-F). In addition, other returns if they were: (1) classified in Finance, insurance, and real estate, showed total assets of $10,000,000 or more, and were not includable in sample class A, and (2) returns with overpayment of tax and prior year delinquent returns, if they had total assets of $1,000,000 but less than $10,000,000.

Sample class C.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of $1,000,000 but less than $10,000,000.

Sample class D.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of $100,000 but less than $1,000,000, and classified by the Internal Revenue Service after December 31, 1965 for revenue collection purposes. In general, these were returns with accounting periods between October 1965 through June 1966.

Sample class E.—The same types of returns described under sample class D, but which were classified by the Internal Revenue Service on or before December 31, 1965. In general, these were returns with accounting periods ended July 1965 through September 1965. Returns in sample class E were sampled at a rate different from that used for returns in sample class D.

Sample class F.—Current year returns except for returns of the special types described under sample class B, with total assets "greater than zero" but less than $100,000. Also, returns with overpayment of tax and prior year delinquent returns if they had total assets either zero or not reported, or total assets "greater than zero" but less than $1,000,000. All returns in sample class F were classified by the Internal Revenue Service after December 31, 1965 for revenue processing purposes. In general, they were returns with accounting periods ended October 1965 through June 1966.

Sample class G.—The same types of returns described under sample class F, but which were classified by the Internal Revenue Service on or before December 31, 1965. In general, these were returns with accounting periods ended July 1965 through September 1965. Returns in sample class G were sampled at a rate different from that used for returns in sample class F.

Sample class H.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets either zero or not reported at all, and classified by the Internal Revenue Service after December 31, 1965 for revenue collection purposes. In general, these were returns with accounting periods ended October 1965 through June 1966.

Sample class I.—The same types of returns described under sample class H, but which were classified by the Internal Revenue Service on or before December 31, 1965. In general, these were returns with accounting periods ended July 1965 through September 1965 and were sampled at a rate different from that used for returns included in sample class H.

For 1966, the sample classes were very similar to those for 1965. Consequently, a description is provided below only in those cases where there were differences between the two years.

Sample class A.—Same as for 1965.

Sample class B.—Same as for 1965.

Sample class C.—Same as for 1965.

Sample class D.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of $100,000 but less than $1,000,000.

Sample class E.—Current year returns except for returns of the special types described under sample class B, with total assets "greater than zero" but less than $100,000. Also, returns with overpayment of tax and prior year delinquent returns if they had total assets either zero or not reported at all, or total assets "greater than zero" but less than $1,000,000.

Sample class F.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets either zero or not reported at all, and classified by the Internal Revenue Service after December 31, 1966, for revenue collection purposes. In general, these were returns with accounting periods ended October 1966 through June 1967.

Sample class G.—The same types of returns described under sample class F, but which were classified by the Internal Revenue Service on or before December 31, 1966. In general, these were returns with accounting periods ended July 1966 through September 1966 and were sampled at a rate different from that used for returns included in sample class F.

Method of Estimation

Totals for returns filed were based on counts made and submitted by each Internal Revenue district office, and by the Office of International Operations. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a follow-up procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by

weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

Description of the Sample of Corporation Returns with Foreign Operations

This report includes data from corporation income tax returns filed in the following three categories—returns with foreign tax credit, returns with one or more Controlled Foreign Corporations, and Western Hemisphere Trade Corporations—which serve as the basis for most of the foreign income and tax data presented. All of these categories of returns were a part of the regular sample used for the *Statistics of Income—Corporation Income Tax Returns* reports for 1964, 1965, and 1966, respectively, rather than special samples designed for the statistics in this report.

Returns from Small Business Corporations electing to be taxed at the shareholder level were not shown in table 6A chiefly because they generally reported no income tax liability on the Form 1120–S returns filed and consequently claimed no foreign tax credit. In addition, the number of Small Business Corporations with Controlled Foreign Corporations was negligible, and consequently, no data were shown separately for them.

There were an unknown number of resident foreign corporations filing on Form 1120–F in all three years. (The number was 444 in 1962.) These forms were included in the universe of returns shown in table 6A but were not included in this report because the provisions of the law covered by the statistics in this report were, for the most part, not applicable to them. Also, these corporations, some of which may have been Controlled Foreign Corporations themselves, did not file Form 2952, "Information Return with Respect to Controlled Foreign Corporations," which was required only of United States persons.

In processing the data on foreign income and taxes reported on returns with foreign tax credit supporting statements, a separate record was abstracted for each country for which a domestic corporation reported income or taxes on its Form 1118, "Statement in Support of Credit Claimed by Domestic Corporation for Taxes Paid or Accrued to Foreign Countries or Possessions of the United States." Each record represented a "foreign country operation," i.e., the domestic corporation's total operations in a particular foreign country, and took into account all of the foreign income and taxes for that foreign country. A separate record was also abstracted for each directly- and indirectly-owned Controlled Foreign Corporation as reported on Forms 2952 filed with the domestic corporation's tax return. Tabulation of these records, using the weights given to the domestic corporation's return with which they were associated, provided the estimated number of foreign country operations shown on the Form 1118 and the estimated number of Forms 2952.

The three categories of returns are not mutually exclusive; many domestic corporations were included in more than one of these categories. For example, for 1965, almost half of the 3,513 returns filed with one or more Forms 2952 and almost two-fifths of the 847 Western Hemisphere Trade Corporation returns showed a foreign tax credit.

The number of Form 1118 foreign country operations shown on Forms 1118 and the number of Forms 2952 in the sample were, in the overall, weighted by a smaller amount than the sample returns with which they were associated. This occurred because although each foreign country operation and Form 2952 record was given the same weight as its related sample return, the sample returns with a weight of one generated many more of these records than the sample returns with a weight greater than one. Returns with a weight of one represented the larger corporations, in terms of size of total assets. These corporations accounted for most of the foreign operations, both in terms of the number of countries and the number of Controlled Foreign Corporations.

For 1964, less than 4 percent of all corporation tax returns filed fell into sample classes A and B—to be sampled at a 100 percent rate. Yet these large corporation returns, having assets of $5 million or more, accounted for over 80 percent of total net income (less deficit) reported on all active United States corporation returns, 42 percent of all returns with Form 1118 filed in support of foreign tax credit claimed, and between 98 and 99 percent of the taxable income from foreign sources and foreign tax credit reported on these returns. The tables for 1964 are the only ones which present data on the geographic location of United States corporate operations abroad. The Controlled Foreign Corporation tables present summary data for 1965 and 1966. For both these years, returns sampled at a 100 percent rate had to have assets of $10 million or more rather than $5 million or more as for 1964. For 1966, domestic corporation returns with assets of $10 million or more accounted for over 80 percent of all Controlled Foreign Corporations and these Controlled Foreign Corporations reported 92 percent of total net current earnings and profits after taxes.

Because of the predominance of large corporation returns, sampled at the rate of 100 percent, the data from Forms 1118 and Forms 2952 are subject to less sampling variability than most other corporation data. Most of the foreign income and tax data shown in the tables in this report are obtained from these forms. The sampling variability associated with these data is discussed below.

Limitations of the Data

In this section, limitations of the data pertinent to the report as a whole are discussed. A more detailed description of the limitations applicable to data in each of the sections of this report on foreign tax credit, Controlled Foreign Corporations, and Western Hemisphere Trade Corporation returns is presented in each of those sections.

Sampling Variability

Since the data in the report were derived from a probability sample of tax returns, they may differ from similar data obtained from a complete count or census because of the variability inherent in sampling. The tables on Western Hemisphere Trade Corporation returns (tables 33–38) were produced as part of the regular program for *Statistics of Income—Corporation Income Tax Returns.*

Frequencies and amounts were reviewed, and those considered subject to excessive sampling variability identified in these tables. Where sampling variability was considered excessive, data in the particular cells were deleted. Where deletions were made in these tables, the applicable cells are footnoted.

The tables on foreign tax credit (tables 1–24) and Controlled Foreign Corporations (tables 25–32) were produced as separate studies especially for this supplemental report. Because of the predominant role played by the large corporation returns, which are sampled at a 100 percent rate, in the total foreign operations of United States corporations, the data in the foreign tax credit and Controlled Foreign Corporation tables were not reviewed for sampling variability, and sampling variability is not considered to be a major limitation of these data.

Other Limitations Due to Sampling

For statistics based on returns sampled at less than 100 percent, a dash in any given table cell indicates that either there were no returns with the particular characteristics or, because of its rarity, instances of this characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and Processing Limitations

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, returns of corporations in sample class A were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for revenue collection purposes in the Internal Revenue Service centers, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics. However, changes initiated by the taxpayer or made as a result of audit are not incorporated into the statistics. In addition, the foreign tax credit claimed for any one year does not reflect upward adjustments resulting from the carryback of foreign taxes in excess of the limitation for a subsequent year.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules but not on appropriate lines and returns with obvious errors were edited and properly adjusted. In addition, independent verifications were made in the Statistics Division of the statistical editing performed in the service centers, using a subsample of the returns included in the *Statistics of Income* sample. Because of the impact of the returns of giant corporations on the statistics, in general, all returns with total assets of $250 million or more were part of the subsample. Decisions resulting from the review of the editing performed on the returns of these giant corporations were reflected in the statistics. With respect to the Forms 1118 filed for 1964, the more difficult cases, including those with missing data, were subjected to a special review in the Statistics Division. In most instances, the data missing were country detail for the totals of foreign income and taxes reported on the Form 1118. Discrepancies in the statistical editing were resolved and missing information obtained through field followups and other sources of information when available. In some cases, estimates were made when sufficient information was available to do so. Mechanical transcription of the data was verified through the process of repeat card punching. Prior to tabulation, numerous tests for internal consistency were applied to the data using electronic computers. This assured that the proper balance and relationships among return items and statistical classifications were maintained. Finally, prior to publication, all statistics were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Understatement or Overstatement of Specific Items of Data

There is some understatement or overstatement of specific items due to the reporting of incomplete or abbreviated detail on the taxpayers' returns and schedules. In some instances, where taxpayers' schedules were incomplete or abbreviated, a simple adjustment provided the correct reporting of the data. In other instances, data were imputed from logical relationships with other information on the return. However, there were returns and schedules where the taxpayer entries did not reflect logical relationships between items on the return. Although these returns would be checked in a subsequent audit process, the entries were statistically processed for this report as reported by the taxpayer. The understatement or overstatement of specific items in each section of this report is explained in the detailed discussion of the Limitations of the data found in each section.

Scope of Foreign Income Covered

The foreign income of domestic corporations shown in this report covers taxable income received from foreign sources, as well as the total income earned by foreign cor-

porations controlled directly or indirectly by a domestic corporation. Thus, the portion of foreign income not covered in any section of this report is the undistributed earnings of foreign corporations in which domestic corporations had some ownership, but which were not directly or indirectly controlled by them.

The sources of the data on foreign income included in this report and the components of foreign income reported in these sources are:

(1) Form 1120, filed by domestic corporations, includes all foreign income covered in the scope of this report but specifically identifies only dividend income received from foreign corporations (including that resulting from the "gross-up" provisions of the Revenue Act of 1962) and includable income of Controlled Foreign Corporations.

(2) Form 1118, filed in support of foreign tax credit claimed, provides taxable income from foreign sources in schedule A. This taxable income includes principally the net profits from foreign branch operations and dividends received from foreign corporations. However, it also includes other income—income from sales of real property, rents, interest, royalties, and compensation for labor or services. Since Form 1118 does not require separate figures for these components, taxpayers generally did not identify their different kinds of income. Thus only the total taxable income from foreign sources is shown in this report. Nevertheless, the major portion of the dividend component included in the taxable income shown in schedule A can be obtained from schedule B of Form 1118 which shows dividends paid to the domestic corporation by related foreign corporations, i.e., foreign corporations in which the domestic corporation owned at least 10 percent of the stock.

(3) Form 2952 was used to obtain the earnings and profits of Controlled Foreign Corporations (i.e., foreign corporations in which the domestic corporation directly or indirectly owns more than 50 percent of the voting stock) as well as the dividends paid by these foreign corporations to their controlling domestic corporations.

There are certain limitations in adding the data on net current earnings and profits before taxes of Controlled Foreign Corporations less dividends paid to their controlling domestic corporations to the total taxable income from foreign sources (which includes net profit from branch operations) to get an estimate of the total foreign earnings of domestic corporations. The major limitations are as follows:

(1) Dividends paid by Controlled Foreign Corporations to noncontrolling domestic corporations were not reported separately on Form 2952 and consequently could not be subtracted from the earnings and profits of Controlled Foreign Corporations. Therefore, earnings and profits of Controlled Foreign Corporations less dividends paid to their controlling domestic corporations includes dividends paid to noncontrolling corporations, and most of these dividends are also included in the taxable income from foreign sources reported on Form 1118.

(2) The combined earnings and profits of directly- and indirectly-owned Controlled Foreign Corporations is slightly overstated because the profits of Controlled Foreign Corporations include dividends received from corporations they control. These dividends could not be subtracted from the profits of the indirectly-owned Controlled Foreign Corporations because they were not reported separately on Form 2952.

Relationship of Domestic Corporation Data to Geographic Area and Country Data

Certain financial statistics for the domestic corporation, such as total assets, net income, income subject to United States tax, United States income tax before credits, and total foreign income and taxes are presented in the Foreign Tax Credit section for each country to which taxable income was attributed or foreign taxes were paid. Although these statistics indicate the characteristics of domestic parent corporations with operations in a particular country, they cannot be added to any meaningful totals since many firms operate in a number of countries. Table 16 presents data on the number of countries for which foreign income or taxes were reported.

In the sections on Foreign Tax Credit, Controlled Foreign Corporations, and Western Hemisphere Trade Corporation Returns, classification by industrial activity is based solely on the *principal* business activity of the *domestic* corporation. Therefore, the industry classification may or may not accurately reflect the actual industrial activity of the foreign subsidiary or branch operating in a particular country or area, or of the Western Hemisphere Trade Corporation. This is especially true for consolidated returns. These consist of the operations of a group of companies where, for example, the foreign companies may be involved in sales and distribution, and the domestic companies may be involved in Manufacturing. Another example of the difference between the industrial activity of the domestic company and the industrial activity of the foreign branch or subsidiary is found in Petroleum refining and related industries. Although the domestic corporations were classified on the basis of total business receipts as Manufacturing firms, their foreign branches and/or subsidiaries in such countries as Venezuela, Iran, and Kuwait were engaged for the most part in the mining of crude petroleum.

With the increasing number of mergers, the industry classification of the domestic corporation is less likely to reflect the nature of its overseas operations or investments than before. This would be the case where the merger moves the buyer corporation into a different product market. It would also be the case with other kinds of mergers, where the buyer corporation moves into a new line of business in order to market the same product or gain control of the raw material from which to process the same product, as in the integrated petroleum extracting and refining industry.

Accounting Periods Covered

The coverage of the sample represents all returns filed for (1) 1964, with accounting periods ended July 1964-June 1965, (2) 1965, with accounting periods ended July 1965-June 1966, and (3) 1966, with accounting periods ended July 1966-June 1967. Since the accounting periods

for sample returns vary and the accounting period on any individual return is a maximum of 12 months, collectively the returns in the sample for each year represent a 23 month period from August of the preceding year (the first month of the earliest accounting period represented) through June of the succeeding year. For example, for 1964, the 23 month period covers August 1963 through June 1965.

Actually, the returns in the sample may reflect operations of foreign corporations occurring before August 1963. The foreign income reported on Form 1118 may reflect the activity of a time prior to the start of the taxpayer's accounting period, since the dividends received from foreign corporations may have been paid from the accumulated profits of an earlier period of operation of the foreign corporation. Form 2952 was filed for the annual accounting period of the foreign corporation ending with or within the United States person's taxable year. Consequently, in the tables for 1965 which represents the earliest year for which data on this topic are presented in this report, information for Controlled Foreign Corporations covered a period from September 1963 through June 1966. The domestic corporation returns themselves cover a 23 month period beginning August 1964 through June 1966. However, most of the United States corporations as well as the foreign corporations covered in these tables have been reported in calender year returns. Therefore, most of the data in the 1965 and 1966 Controlled Foreign Corporation tables related to calendar years 1965 and 1966, respectively.

Section 7

Forms and Instructions

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FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1964

or other taxable year beginning ..... 1964, ending ..... 19...
(PLEASE TYPE OR PRINT)

Check if this is a—	Name	E. Employer Identification No.
A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.	Number and street	F. County in which located.
B. Consolidated return. ☐ C. Personal Holding Co. ☐		
D. Business Code No. (see instructions)	City or town, State, and Postal ZIP code	G. Enter total assets from line 13 Sch. L (see instruction E). $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1. Gross receipts or gross sales ..... Less: Returns and allowances .....
2. **Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule) .....
3. Gross profit .....
4. Dividends (Schedule C) .....
5. Interest on obligations of the United States and U.S. instrumentalities .....
6. Other interest .....
7. Rents .....
8. Royalties .....
9. Net gains (losses) from separate Schedule D .....
10. Other income (attach schedule) .....
11. TOTAL income, lines 3 through 10 .....

DEDUCTIONS

12. Compensation of officers (Schedule E) .....
13. Salaries and wages (not deducted elsewhere) .....
14. Repairs (do not include cost of improvements or capital expenditures) .....
15. Bad debts (from Schedule F if reserve method is used) .....
16. Rents .....
17. Taxes (attach schedule) .....
18. Interest .....
19. Contributions or gifts paid (attach schedule—see instructions for limitation) .....
20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule) .....
21. Amortization (attach schedule) .....
22. Depreciation (Schedule G) .....
23. Depletion (attach schedule) .....
24. Advertising .....
25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) .....
    (b) Other employee benefit plans (see instructions) .....
26. Other deductions (attach schedule) .....
27. TOTAL deductions in lines 12 through 26 .....
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) .....
29. **Less:** (a) Net operating loss deduction (see instructions—attach schedule) .....
    (b) Special deductions (Schedule I) .....
30. Taxable income (line 28 less line 29) .....

TAX

31. TOTAL income tax (from line 10, Schedule J) .....
32. Credits: (a) Tax paid with Form 7004 application for extension (attach copy) .....
    (b) Payments and credits on 1964 declaration of estimated tax .....
    (c) Credit from regulated investment companies (attach Form 2439) .....
33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here ⟶
34. If tax (line 31) is less than credits (line 32) ..... Enter the OVERPAYMENT here ⟶
35. Enter amount of line 34 you want: Credited on 1965 estimated tax ..... Refunded .....

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

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Form 1120 (1964) Page 2

Schedule A.—COST OF GOODS SOLD (See instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 1)	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs ____%. For "a," "b," or "c" enter the dollar amount of write-downs $____ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				
Total of columns 2, 3, 4, and 5				
Add amount includible by shareholder of controlled foreign corporation (attach statement)				
Total (enter here and on line 4, page 1)				

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See page 5 of instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 1)						

Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961					
1962					
1963					
1964					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION (See instruction 22)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
4. Balance—Enter here and on line 22, page 1							
5. Cost or other basis of fully depreciated assets still in use							

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Form 1120 (1964) Page 3

Schedule I.—SPECIAL DEDUCTIONS
(Small business investment companies and members of affiliated groups not filing a consolidated return—see instructions)

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 61.2 percent of column 3, Schedule C (see instructions for fiscal year)	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85-percent limitation does not apply to a year in which a net operating loss occurs.)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss or fiscal year)	
4. Western Hemisphere trade corporations (not allowable in year of net operating loss—see inst. for fiscal year)	
5. Total special deductions—Add lines 2, 3, and 4. Enter here and on line 29(b), page 1	

SCHEDULE J.—TAX COMPUTATION
(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 1)		
2. If amount of line 1 is:		
(a) **Not over $25,000**—Enter 22 percent of line 1		
(b) **Over $25,000**—Enter 50 percent of line 1		
Subtract $7,000 and enter difference	7,000.00	
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser, or fiscal year tax computation)		
4. Foreign tax credit (attach Form 1118)		
5. Balance (line 3 less line 4)		
6. Investment credit (attach Form 3468)		
7. Balance of income tax (line 5 less line 6)		
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
9. Tax from recomputing prior year investment credit (attach statement)		
10. Total tax—Add lines 7, 8, and 9. **Enter here and on line 31, page 1**		

SCHEDULE FY
(Fiscal year tax computation schedule for taxpayers with taxable income over $25,000)

1. Taxable income (line 30, page 1)		
2. 50 percent of line 1		
Subtract $7,000 and enter difference	7,000.00	
3. 48 percent of line 1		
Subtract $6,500 and enter difference	6,500.00	
4. Amount on line 2 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year		
5. Amount on line 3 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year		
6. Income tax—Add lines 4 and 5. Enter here and on line 3, Schedule J		

H. Date incorporated _____

I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? ..... Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? ..... Yes ☐ No ☐
(For rules of attribution, see section 267 (c).)
If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.; and (b) percentage owned.
If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

J. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951 ..... Yes ☐ No ☐
If "Yes," see inst. K. Enter amount here _____

K. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? ..... Yes ☐ No ☐
If "Yes," attach statement as required by instruction N.

L. Amount of income (or loss) for: 1961 .. _____ 1962 .. _____ 1963 .. _____

M. Did you claim a deduction for expenses connected with:
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

N. Refer to instructions and state the:
Principal business activity _____
Principal product or service _____

O. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐
If so, check type of relationship: 1. parent-subsidiary ☐; 2. brother-sister ☐; 3. combination of (1) and (2) ☐ (see section 1563).

P. Were you in 1963 a component member of a controlled group as defined in section 1563? Yes ☐ No ☐
If so, were you represented in a consolidated return? Yes ☐ No ☐

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Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserve (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1.—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (line 28, page 1)—line 6 less 9	

Schedule M-2.—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
4. Total of lines 1, 2, and 3		7. Total of lines 5 and 6	
		8. Balance end of year (line 4 less 7)	

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Instructions for Form 1120—1964

U. S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined under section 856.

3. Regulated investment companies defined under section 851.

4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120–F.

2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.

3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.

4. Exempt farmers cooperatives subject to tax under section 1381—file Form 990–C.

5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.

6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.

4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.

6. *Form 3468.*—Computation of investment credit.

7. *Form 3920.*—Tax computation schedule for component members of controlled corporate group.

8. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1964 or fiscal year beginning in 1964 and ending in 1965. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax under sections 32, 33, and 38. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like

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items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M–1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premiums, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of in-

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come for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;

(*b*) *Research and experimental expenditures.*—Section 174;

(*c*) *Exploration expenditures.*—Section 615;

(*d*) *Development expenditures.*—Section 616;

(*e*) *Organizational expenses.*—Section 248; and

(*f*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) Investment credit.—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 30 cents.

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DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(*a*) No net operating loss deduction is allowed.

(*b*) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

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(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172–2, Income Tax Regulations.

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession and the investment credit (lines 4 and 6, Schedule J).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of the dividends received. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation. The limitation for a member of an electing affiliated group is 85 percent of (line 28, page 1 less the deduction of 100 percent for dividends received from the same group and the deduction for Western Hemisphere trade corporations).

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 28 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 28 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

5. Fiscal Year Taxpayers.—Fiscal year taxpayers with deductions on line 1 (b)—dividends received on certain preferred stock of public utilities, line 3—dividends paid on certain preferred stock of public utilities, and line 4—deduction for Western Hemisphere trade corporations, shall compute on an attached statement two taxable incomes as follows.

The first taxable income shall be computed by starting with the amount on line 28. Subtract the amount, if any, that would have been entered on line 29 (a), and compute the special deductions (line 29 (b)) from Schedule I.

The second taxable income shall be computed on the attached statement in the same manner except that the special deductions will be computed thereon following the format of Schedule I. In computing the special deductions the following substitutions must be made: line 1 (b) use 60.208 percent instead of 61.2 percent; lines 3 and 4 use 29.166 percent instead of 28 percent.

In computing the tax—if the taxable income is not over $25,000, then enter on line 1, Schedule J, the total of (1) the first taxable income as computed above multiplied by the number of days in

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the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year, plus (2) the second taxable income as computed above multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.

If the taxable income is over $25,000, enter on line 1 of Schedule FY the first taxable income, and on line 3 enter 48 percent of the second taxable income instead of 48 percent of line 1.

The above procedure also applies in computing the alternative tax in Schedule D, Form 1120.

SCHEDULE J—TAX COMPUTATION

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

5. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

6. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

9. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4, Schedule J, for income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d), 904 (e), and 904 (f).

10. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

12. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

13. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

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CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Miscellaneous metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Special trade contractors, not elsewhere classified.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Miscellaneous chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments; office and artists' materials, and manufacturing industries, not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Miscellaneous transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 General merchandise stores, not elsewhere classified.
5230 Food stores.
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers, exchanges and services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

7000 Hotels, rooming houses, camps, and other lodging places.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
8010 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services, not elsewhere classified.

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NEW TAX PROVISIONS

1. Tax rates.—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The rate applicable to the first $25,000 of taxable income has been reduced from 30 percent to 22 percent for 1964 and subsequent years.

2. Estimated tax payments.—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.

3. Investment credit.—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.

4. Group-term life insurance.—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first $50,000 of coverage. Employers are required to file information returns for those employees receiving more than $50,000 of such insurance.

5. Charitable contributions.—The 2-year carryover of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.

6. Foreign expropriation losses.—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.

7. 100-percent dividends-received deduction.—Affiliated groups of corporations, with an 80-percent common ownership, under certain circumstances are permitted a 100-percent deduction for intercorporate dividends received from other members of the group if the group agrees to be treated as a single entity for certain purposes, such as the $25,000 surtax exemption, the $100,000 exemption for estimated tax, etc.

8. Reorganizations.—Tax-free status has been provided for a stock-for-stock reorganization where the acquiring corporation exchanges voting stock of its parent corporation for stock of the corporation being acquired.

9. Stock options.—The tax treatment of employee stock options has been substantially amended.

10. Unstated interest.—Where certain property is sold for an amount in excess of $3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.

11. Personal holding companies.—The percentage of passive income which may result in a company being classified as a personal holding company has been reduced from 80 percent to 60 percent. Amendments affecting income items and other restrictive provisions have been made.

12. Depletion.—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.

13. Iron ore royalties.—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.

14. Gains on real estate.—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months, see instructions for Schedule D (Form 1120).

15. Consolidated returns.—The 2-percent penalty tax for consolidated returns has been repealed.

16. Controlled corporate group.—Generally, where there is 80 percent or more common ownership, the corporations involved may (1) file a consolidated return (except in the case of brother-sister affiliations), (2) claim one $25,000 surtax exemption for the group, or (3) elect to each claim their own surtax exemption if an additional tax of 6 percent is paid on the first $25,000 of taxable income of each of these corporations.

U.S. GOVERNMENT PRINTING OFFICE c59—16—78398-1

FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1965

or other taxable year beginning _____, 1965, ending _____, 19___
(PLEASE TYPE OR PRINT)

Check if a—
A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
B. Consolidated return. ☐
C. Personal Holding Co. ☐
D. Business Code No. (see instr.)

Name
Number and street
City or town, State, and Postal ZIP code

E. Employer Identification No.
F. County in which located.
G. Enter total assets from line 13 Sch. L (see instruction R). $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1.	Gross receipts or gross sales _____ Less: Returns and allowances _____	
2.	**Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3.	Gross profit	
4.	Dividends (Schedule C)	
5.	Interest on obligations of the United States and U.S. instrumentalities	
6.	Other interest	
7.	Rents	
8.	Royalties	
9.	Net gains (losses)—(separate Schedule D)	
10.	Other income (attach schedule)	
11.	TOTAL income—Add lines 3 through 10	

DEDUCTIONS

12.	Compensation of officers (Schedule E)	
13.	Salaries and wages (not deducted elsewhere)	
14.	Repairs (do not include cost of improvements or capital expenditures)	
15.	Bad debts (Schedule F if reserve method is used)	
16.	Rents	
17.	Taxes (attach schedule)	
18.	Interest	
19.	Contributions (attach schedule—see instructions for limitation)	
20.	Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
21.	Amortization (attach schedule)	
22.	Depreciation (Schedule G)	
23.	Depletion (attach schedule)	
24.	Advertising	
25.	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26.	Other deductions (attach schedule)	
27.	TOTAL deductions in lines 12 through 26	
28.	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29.	**Less:** (a) Net operating loss deduction (see instructions—attach schedule) _____	
	(b) Special deductions (Schedule I) _____	
30.	Taxable income (line 28 less line 29)	

TAX

31.	TOTAL income tax (Schedule J)	
32.	Credits: (a) Tax paid with Form 7004 application for extension (attach copy) _____	
	(b) Payments and credits on 1965 declaration of estimated tax _____	
	(c) Credit from regulated investment companies (attach Form 2439) _____	
	(d) Other (specify) _____	
33.	If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →	
34.	If tax (line 31) is less than credits (line 32) ..... Enter the OVERPAYMENT here →	
35.	Enter amount of line 34 you want: Credited on 1966 estimated tax _____ Refunded _____	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

_____ Date _____ Signature of officer _____ Title

_____ Date _____ Individual or firm signature of preparer _____ Address

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Form 1120 (1965) Page 2

Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor) (See instruction 2)

1. Inventory at beginning of year		5. Total of lines 1 through 4	
2. Merchandise bought for manufacture or sale		6. Less: Inventory at end of year	
3. Salaries and wages		7. Cost of goods sold (enter here and on line 2, page 1)	
4. Other costs per books (attach schedule)			

Schedule C—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				

Total of columns 2, 3, 4, and 5

Add amount includible by shareholder of controlled foreign corporation (attach Form 3646)

Total (enter here and on line 4, page 1)

Schedule E—COMPENSATION OF OFFICERS (See page 5 of instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers (enter here and on line 12, page 1)

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1960					
1961					
1962					
1963					
1964					
1965					

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62-21, in column 3 state the cost or other basis of assets held at end of year. Column 2 is not applicable to Revenue Procedure 62-21.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2. Totals						
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return						
4. Balance—Enter here and on line 22, page 1						

Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first year (section 179)	Other (specify)	Total
1. Under Rev. Proc. 62-21							
2. Other							

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Form 1120 (1965) Page 3

Schedule I—SPECIAL DEDUCTIONS
(Small business investment companies and members of affiliated groups—see instructions)

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 60.208 percent of column 3, Schedule C	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85-percent limitation does not apply to a year in which a net operating loss occurs.)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
4. Western Hemisphere trade corporations (not allowable in year of net operating loss)	
5. Total special deductions—Add lines 2, 3, and 4. Enter here and on line 29(b), page 1	

SCHEDULE J—TAX COMPUTATION
(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 1)		
2. If amount on line 1 is:		
(a) **Not over $25,000**—Enter 22 percent of line 1		
(b) **Over $25,000**—Enter 48 percent of line 1		
Subtract $6,500 and enter difference	6,500.00	
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser)		
4. Foreign tax credit (attach Form 1118)		
5. Balance (line 3 less line 4)		
6. Investment credit (attach Form 3468)		
7. Balance of income tax (line 5 less line 6)		
8. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)		
9. Tax from recomputing prior year investment credit (attach statement)		
10. Total tax—Add lines 7, 8, and 9. **Enter here and on line 31, page 1**		

H. Date incorporated ----------

I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? ..... Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? ..... Yes ☐ No ☐
(For rules of attribution, see section 267 (c).)
If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.; and (b) percentage owned.
If the answer to (1) above is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

J. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? ..... Yes ☐ No ☐
If "Yes," see inst. K. Enter amount here ----------

K. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? ..... Yes ☐ No ☐
If "Yes," attach statement required by instruction N.

L. Amount of taxable income (or loss) for: 1962.. ---------- 1963.. ---------- 1964.. ----------

M. Did you claim a deduction for expenses connected with:
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

N. Refer to instructions and state the:
Principal business activity ----------
Principal product or service ----------

O. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐
If "Yes," check type of relationship:
(1) parent-subsidiary ☐
(2) brother-sister ☐
(3) combination of (1) and (2) ☐ (see section 1563)

P. Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1965? ..... Yes ☐ No ☐
If "Yes," where were they filed? ----------

Q. Were distributions made to stockholders during the taxable year from other than (a) earnings and profits of the current year or (b) earnings and profits accumulated from February 28, 1913? Yes ☐ No ☐. If "Yes," was the determination made in accordance with Revenue Procedure 65-10? Yes ☐ No ☐

R. Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? ..... Yes ☐ No ☐
If "Yes," attach explanation.

S. Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

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Form 1120 (1965) Page 4

Schedule L—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less allowance for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
9. Depletable assets				
(a) Less accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mtges., notes, bonds payable in less than 1 yr.				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mtges., notes, bonds payable in 1 yr. or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserves (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
6. Total of lines 1 through 5		9. Total of lines 7 and 8	
		10. Income (line 28, page 1)—line 6 less 9	

Schedule M-2—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
4. Total of lines 1, 2, and 3		7. Total of lines 5 and 6	
		8. Balance end of year (line 4 less 7)	

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Instructions for Form 1120—1965

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined under section 856.

3. Regulated investment companies defined under section 851.

4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120–F.

2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.

3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.

4. Exempt farmers' cooperatives subject to tax under section 1381—file Form 990–C.

5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.

6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.

4. *Form 3921.*—Information return concerning the exercise of a qualified or restricted stock option.

5. *Form 3922.*—Information return concerning the transfer of stock acquired by certain options.

6. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

7. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.

8. *Form 3468.*—Computation of investment credit.

9. *Form 3646.*—Income from controlled foreign corporation.

10. *Form 3920.*—Tax computation schedule for component members of controlled corporate group.

11. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1965 or fiscal year beginning in 1965 and ending in 1966. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax under sections 32, 33, 38, and 39. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return.

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These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with instruction L.

All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M–1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

S. Unincorporated business enterprise electing under section 1361 to be taxed as domestic corporation.—Attach a separate statement showing the name, address, and social security number of the proprietor or, if a partnership, the name, address, and social security number of each partner.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premiums, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

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A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years unless permission is granted to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Securities which are capital assets and which become worthless during the taxable year should be reported in separate Schedule D.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

In the case of mutual savings banks, cooperative banks, domestic building and loan associations, and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends or interest on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Research and experimental expenditures.*—Section 174;
(*c*) *Exploration expenditures.*—Section 615;
(*d*) *Development expenditures.*—Section 616;
(*e*) *Organizational expenses.*—Section 248; and
(*f*) *Trademark and trade name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule G, or (2) continue to list your assets in the same manner as in prior years. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation of leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (*a*) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(*b*) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

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Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21 (supplemented by Revenue Procedure 65–13) dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

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The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(*1*) No net operating loss deduction is allowed.

(*2*) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(*3*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172–2, Income Tax Regulations.

(*4*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U. S. possession and the investment credit (lines 4 and 6, Schedule J).

For taxable years beginning after June 30, 1965, section 39 provides a tax credit for gasoline used after such date (1) on a farm for farming purposes, (2) other than as fuel in a highway vehicle, and (3) in vehicles while engaged in furnishing certain public passenger land transportation service.

Enter such credit on line 32 (d), and attach a statement showing how it was determined.

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. So called dividends received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of the dividends received. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation. The limitation for a member of an electing affiliated group is 85 percent of (line 28, page 1 less the deduction for 100 percent of qualifying dividends received from the same group and the deduction for Western Hemisphere trade corporations).

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 29.166 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 29.166 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowable in a year in which a net operating loss occurs.

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SCHEDULE J—TAX COMPUTATION

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

5. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

6. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

9. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4, Schedule J, for income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d), 904 (e), and 904 (f).

10. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

12. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

13. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

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CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Code
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores.
Code
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8011 Physicians, surgeons, and oculists.
8019 Other medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

U.S. GOVERNMENT PRINTING OFFICE o59—16—78858-1

FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. Corporation Income Tax Return

For the year January 1–December 31, 1966, or other taxable year beginning ....., 1966, ending ....., 19.....
(PLEASE TYPE OR PRINT)

1966

Check if a—
A Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
B Consolidated return. ☐
C Personal Holding Co. ☐
D Business Code No. (see instr.)

Name
Number and street
City or town, State, and ZIP code

E Employer Identification No.
F County in which located.
G Enter total assets from line 14 Sch. L (see instruction R). $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1	Gross receipts or gross sales ..... Less: Returns and allowances	
2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3	Gross profit	
4	Dividends (Schedule C)	
5	Interest on obligations of the United States and U.S. instrumentalities	
6	Other interest	
7	Rents	
8	Royalties	
9	Net gains (losses)—(separate Schedule D)	
10	Other income (attach schedule)	
11	TOTAL income—Add lines 3 through 10	

DEDUCTIONS

12	Compensation of officers (Schedule E)	
13	Salaries and wages (not deducted elsewhere)	
14	Repairs (do not include cost of improvements or capital expenditures)	
15	Bad debts (Schedule F if reserve method is used)	
16	Rents	
17	Taxes (attach schedule)	
18	Interest	
19	Contributions (attach schedule—see instructions for limitation)	
20	Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
21	Amortization (attach schedule)	
22	Depreciation (Schedule G)	
23	Depletion (attach schedule)	
24	Advertising	
25	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26	Other deductions (attach schedule)	
27	TOTAL deductions in lines 12 through 26	
28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29	Less: (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Special deductions (Schedule I)	
30	Taxable income (line 28 less line 29)	

TAX

31	TOTAL income tax (Schedule J)	
32	Credits: (a) Tax paid with Form 7004 application for extension (attach copy)	
	(b) Payments and credits on 1966 declaration of estimated tax	
	(c) Credit from regulated investment companies (attach Form 2439)	
	(d) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136)	
33	If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →	
34	If tax (line 31) is less than credits (line 32) . . . . . Enter the OVERPAYMENT here →	
35	Enter amount of line 34 you want: Credited on 1967 estimated tax ..... Refunded	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ..... Signature of officer ..... Title .....

Date ..... Individual or firm signature of preparer ..... Address .....

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Schedule A—COST OF GOODS SOLD (See instruction 2)

1 Inventory at beginning of year	
2 Merchandise bought for manufacture or sale	
3 Salaries and wages	
4 Other costs (attach schedule)	
5 Total	
6 Less inventory at end of year	
7 Cost of goods sold—Enter on line 2, page 1	

Method of inventory valuation .....

Schedule C—DIVIDENDS (See instruction 4)

1 Domestic corporations subject to 85% deduction	
2 Certain preferred stock of public utilities	
3 Foreign corporations subject to 85% deduction	
4 Other dividends from foreign corporations	
5 Income from controlled foreign corporations (attach Form 3646)	
6 Foreign dividend gross-up (section 78)	
7 Qualifying dividends from affiliated groups (section 243(b))	
8 Other	
9 Total—Enter on line 4, page 1	

Schedule E—COMPENSATION OF OFFICERS (See page 5 of instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers—Enter here and on line 12, page 1						

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1961						
1962						
1963						
1964						
1965						
1966						

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62–21: Make no entry in column 2, enter the cost or other basis of assets held at end of year in cloumn 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Totals						
3 Less amount of depreciation claimed in Schedule A and elsewhere on return						
4 Balance—Enter here and on line 22, page 1						

Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Proc. 62–21							
2 Other							

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Form 1120 (1966) Page 3

Schedule I—SPECIAL DEDUCTIONS

1 (a) 85 percent of line 1, Schedule C . . . . . .
(b) 60.208 percent of line 2, Schedule C . . . . . .
(c) 85 percent of line 3, Schedule C . . . . . .
2 Total (not to exceed 85 percent of [line 28, page 1, less the sum of lines 3 and 5 of this schedule]). (The 85 percent limitation does not apply to a year in which a net operating loss occurs.) . . . . . .
3 100 percent of line 7, Schedule C . . . . . .
4 Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss) . . . .
5 Western Hemisphere trade corporations (not allowable in year of net operating loss) . . . . . .
6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1 . . . . . .

Schedule J—TAX COMPUTATION

1 Taxable income (line 30, page 1) . . . . . .
2 Surtax exemption (line 1, $25,000, or amount apportioned under section 1561, whichever is lesser) . . . . .
3 Line 1 less line 2 . . . . . .
4 (a) 22 percent of line 1 . . . . . .
(b) 26 percent of line 3 . . . . . .
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 2 .
5 Income tax (line 4, or line 26 of separate Schedule D, whichever is lesser) . . . . . .
6 Foreign tax credit (attach Form 1118) . . . . . .
7 Line 5 less line 6 . . . . . .
8 Investment credit (attach Form 3468) . . . . . .
9 Line 7 less line 8 . . . . . .
10 Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH) . . . . . .
11 Tax from recomputing prior year investment credit (attach computation) . . . . . .
12 Total tax—Add lines 9, 10, and 11. Enter here and on line 31, page 1 . . . . . .

H Date incorporated .....

I (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? . . . . . Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? . . . . . Yes ☐ No ☐ (For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:
(a) name, address, and identifying number; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

J Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? . . . . . Yes ☐ No ☐

If "Yes," see inst. K. Enter amount here .....

K Did you at any time during the year own directly or indirectly any stock of a foreign corporation? . . . . . Yes ☐ No ☐

If "Yes," attach statement required by instruction N.

L Amount of taxable income (or loss) for: 1963 ..... 1964 ..... 1965 .....

M Did you claim a deduction for expenses connected with:

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

N Refer to page 7 of instructions and state the:

Principal business activity .....

Principal product or service .....

O Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐

If "Yes," check type of relationship:
(1) parent-subsidiary ☐
(2) brother-sister ☐
(3) combination of (1) and (2) ☐ (see section 1563)

P Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1966? . . . . . Yes ☐ No ☐

If "Yes," where were they filed? .....

Q Did you make distributions during the taxable year:

(1) that are not considered wholly taxable as dividends to shareholders because of insufficient earnings and profits, or (2) in a section 333 liquidation where shareholders are taxed on their pro rata share of earnings and profits? . . . Yes ☐ No ☐ (See sections 316, 301, and 333.) If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

R Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? . . . . . Yes ☐ No ☐

If "Yes," attach explanation.

S Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐. (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

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Schedule L—BALANCE SHEETS	Beginning of taxable year		End of taxable year	
ASSETS	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND CAPITAL				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		( )		( )
26 Total liabilities and capital				

Schedule M–1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Nontaxable interest $	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)			
		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation $	
(a) Depreciation $		(b) Depletion $	
(b) Depletion $			
		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less 9	

Schedule M–2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24, page 4)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less 7)	

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Form 1120 (1966) Page 3

Schedule I—SPECIAL DEDUCTIONS

1 (a) 85 percent of line 1, Schedule C	
(b) 60.208 percent of line 2, Schedule C	
(c) 85 percent of line 3, Schedule C	
2 Total (not to exceed 85 percent of [line 28, page 1, less the sum of lines 3 and 5 of this schedule]). (The 85 percent limitation does not apply to a year in which a net operating loss occurs.)	
3 100 percent of line 7, Schedule C	
4 Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
5 Western Hemisphere trade corporations (not allowable in year of net operating loss)	
6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1	

Schedule J—TAX COMPUTATION

1 Taxable income (line 30, page 1)		
2 Surtax exemption (line 1, $25,000, or amount apportioned under section 1561, whichever is lesser)		
3 Line 1 less line 2		
4 (a) 22 percent of line 1		
(b) 26 percent of line 3		
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 2		
5 Income tax (line 4, or line 26 of separate Schedule D, whichever is lesser)		
6 Foreign tax credit (attach Form 1118)		
7 Line 5 less line 6		
8 Investment credit (attach Form 3468)		
9 Line 7 less line 8		
10 Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)		
11 Tax from recomputing prior year investment credit (attach computation)		
12 Total tax—Add lines 9, 10, and 11. Enter here and on line 31, page 1		

H Date incorporated .....

I (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? . . . . . Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? . . . . . Yes ☐ No ☐ (For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:
(a) name, address, and identifying number; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

J Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? . . . . . Yes ☐ No ☐

If "Yes," see inst. K. Enter amount here .....

K Did you at any time during the year own directly or indirectly any stock of a foreign corporation? . . . . . Yes ☐ No ☐

If "Yes," attach statement required by instruction N.

L Amount of taxable income (or loss) for: 1963 ..... 1964 ..... 1965 .....

M Did you claim a deduction for expenses connected with:

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

N Refer to page 7 of instructions and state the:

Principal business activity .....

.....

Principal product or service .....

.....

O Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐

If "Yes," check type of relationship:
(1) parent-subsidiary ☐
(2) brother-sister ☐
(3) combination of (1) and (2) ☐ (see section 1563)

P Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1966? . . . . . Yes ☐ No ☐

If "Yes," where were they filed? .....

Q Did you make distributions during the taxable year:

(1) that are not considered wholly taxable as dividends to shareholders because of insufficient earnings and profits, or (2) in a section 333 liquidation where shareholders are taxed on their pro rata share of earnings and profits? . . . Yes ☐ No ☐ (See sections 316, 301, and 333.) If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

R Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? . . . . . Yes ☐ No ☐

If "Yes," attach explanation.

S Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐. (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

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Form 1120 (1966) Page 4

Schedule L—BALANCE SHEETS	Beginning of taxable year		End of taxable year	
ASSETS	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND CAPITAL				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		( )		( )
26 Total liabilities and capital				

Schedule M–1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Nontaxable interest $	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)			
		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation $	
(a) Depreciation $		(b) Depletion $	
(b) Depletion $			
		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less 9	

Schedule M–2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24, page 4)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less 7)	

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Instructions for Form 1120—1966

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined in section 856.
3. Regulated investment companies defined in section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120–F.
2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.
3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.
4. Exempt farmers' cooperatives subject to tax under section 1381—file Form 990–C.
5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.
6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms W–2 and W–3.*—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Forms 1096 and 1099.*—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.
6. *Forms 2952 and 3646.*—Returns relating to controlled foreign corporations.
7. *Form 3468.*—Computation of investment credit.
8. *Forms 3921, 3922, and 4067.*—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.
9. *Form 4136.*—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.
10. *Schedule PH (Form 1120).*—Computation of U.S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1966 or fiscal year beginning in 1966 and ending in 1967. If return is filed for other than a calendar year, fill in the taxable year space at top of return. If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits, a taxpayer may not change the method of accounting upon the basis of which it has reported income in prior years (for income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

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F. Filing of return and payment of tax.—In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Please enter your employer identification number on all remittances. Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax liability, reduced by any estimated credits under sections 32, 33, 38, and 39, can reasonably be expected to exceed $100,000. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

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Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany adjustments; and one column for a total of like items after giving effect to adjustments. The items included in the column for adjustments should be symbolized to identify contra items affected, and suitable explanations attached, if necessary. Similar schedules shall also contain in columnar form a reconciliation of retained earnings for each corporation, together with a reconciliation of consolidated retained earnings.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of retained earnings.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with instruction L. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M–1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. Attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

S. Unincorporated business enterprise electing under section 1361 to be taxed as a domestic corporation.—An election to be taxed as a domestic corporation may not be made after April 14, 1966. However, an election under section 1361 (f) because of a change in ownership is permissible. Elections made on or before this date will continue in force and may be revoked by the taxpayer.

All elections will be automatically terminated on January 1, 1969, and unincorporated business enterprises will not be considered as domestic corporations for any period after December 31, 1968.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is granted. Application for permission to change an inventory method must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

1. Enter dividends received from a domestic corporation subject to income tax, and which are subject to the 85-percent deduction under section 243 (a) (1). Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

   So called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends.
2. Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.
3. Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245.
4. Enter foreign dividends (including minimum distributions under subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.
6. Include gross up attributable to income under subpart F.
7. Enter only those dividends subject to the elective provisions of section 243 (b).
8. Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Noninterest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach a statement listing obligations owned and a computation of the increase.. (Section 454.)

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6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premiums, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

For taxable years beginning before 1966, if amounts added to the reserve cannot be broken down into the categories shown in columns 4 and 5 of Schedule F, enter the total amount added to the reserve and identify as such.

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years unless permission is granted to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Securities which are capital assets and which become worthless during the taxable year should be reported in separate Schedule D.

Worthless debts arising from unpaid rents and similar items of taxable income will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

In the case of mutual savings banks, cooperative banks, domestic building and loan associations, and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends or interest on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision thereof, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies.

The amount claimed shall not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Research and experimental expenditures.*—Section 174;
(*b*) *Exploration expenditures.*—Section 615;
(*c*) *Development expenditures.*—Section 616;
(*d*) *Organizational expenses.*—Section 248; and
(*e*) *Trademark and trade name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

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22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction.

Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation or by a reduction in the rate of depreciation. Generally, an asset or an account shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

Alternative Depreciation Guidelines and Rules.—Revenue Procedure 62–21 (supplemented by Revenue Procedure 65–13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Depreciation Methods: (*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. The rate of depreciation of used property under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets.*—The cost or other basis of a new asset may also be depreciated under any of the following methods provided that (1) the asset is tangible, (2) it has an estimated useful life of 3 years or more to the taxpayer, and (3) the original use of the asset commenced with the taxpayer. However, see paragraph (4) below with respect to certain real property.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*4*) *Real property.*—The methods described in paragraphs (1), (2), and (3) do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if (*a*) the physical construction, reconstruction, or erection of such property by any person begins during the suspension period, or (*b*) an order for such construction, reconstruction, or erection is placed by any person during the suspension period. The suspension period is the period beginning on October 10, 1966, and ending on December 31, 1967. Such methods may, however, be used for (*1*) any item of real property selected by the taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period, does not exceed $50,000, and (*2*) to some extent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150 percent declining balance method.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule.

No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return an itemized statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the

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taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(*1*) No net operating loss deduction is allowed.

(*2*) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(*3*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172–2, Income Tax Regulations.

(*4*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed to a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the foreign tax credit and the investment credit (lines 6 and 8, Schedule J).

Section 39 provides a credit for Federal excise tax on (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. To obtain this credit your return must be timely filed (including any extensions).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for (*a*) the purchase of goods for resale or use in your business, (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand, or (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS (Numbered to correspond with line numbers in Schedule I)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of dividends received from domestic corporations subject to income tax. (Section 243 (a) (2).)

In general, no dividends-received deduction will be allowed on any share of stock (a) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100 percent included in line 2 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 29.166 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, section 922 allows a deduction equal to 29.166 percent of taxable income computed without regard to this deduction.

SCHEDULE J—TAX COMPUTATION

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Surtax exemption.—The surtax exemption is $25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a com-

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ponent member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) $25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of $25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed $25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be $25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

5. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate $25,000 surtax exemption without having to divide equally or apportion one $25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31, and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562 (c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first $25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562 (b) (1).

6. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 9) and schedules. The first partial tax should be computed by using lines 1 through 4. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on lines 6 and 8 and enter on line 9 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

10. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

11. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

12. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

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CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Code
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores.
Code
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8019 Medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

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FORM **1118**
(Rev. April 1963)
U.S. Treasury Department
Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES

For Calendar Year _____

Or other taxable year beginning ....., 19....., and ending ....., 19 .....

NAME	ADDRESS *(Number and street, city or town, postal zone number, State)*	EMPLOYER IDENTIFICATION NO.

SCHEDULE A.—If the per-country limitation is elected, fill in columns 1 through 14, line by line; use total line only for column 14. If the overall limitation is elected, fill in columns 1 through 6, line by line including total line; use total line only for columns 7 through 14.. Computation (lines A through H) is made under: ☐ per-country limitation, ☐ overall limitation.

LINE	(1) NAME OF FOREIGN COUNTRY OR U.S. POSSESSION IMPOSING TAX *(Use a separate line for each)*	(2) CREDIT CLAIMED FOR TAXES: Date paid	(2) CREDIT CLAIMED FOR TAXES: Date accrued	(3) TYPE OF TAX	(4) STATUTE IMPOSING TAX *(Title, number, section, etc.)*	(5) TAXABLE INCOME (OR LOSS) *(Income from sources without the U.S. less allocable deductions. See inst. for gross-up of dividends)*	(6) TAXES PAID OR ACCRUED *(Attach receipt or return)*: (a) In foreign currency	(6): (b) Conversion rate	(6): (c) In dollars
A									
B									
C									
D									
E									
F									
G									
H									
Use this line for computation of overall limitation only					TOTALS				
INTEREST *(See instruction J)*									
					TOTALS				

LINE	(7) TAX DEEMED TO HAVE BEEN PAID *(From column 11, schedule B)*	(8) CARRYBACK OR CARRYOVER *(Attach schedule)*	(9) TOTAL FOREIGN TAXES *(Sum of columns 6c, 7, and 8)*	(10) TOTAL U.S. INCOME TAX REPORTED ON FORM 1120	(11) TAXABLE INCOME FROM ALL SOURCES *(Reported on Form 1120)*	(12) COLUMN (5) DIVIDED BY COLUMN (11)	(13) LIMITATION *(Column (10) multiplied by column (12))*	(14) CREDIT *(Column (13) or column (9) whichever is less)*
A								
B								
C								
D								
E								
F								
G								
H								
TOTALS								
INTEREST								
TOTALS								

SCHEDULE B.—Taxes paid or accrued to a foreign country or a possession of the United States by (1) a related foreign corporation or (2) a related domestic corporation entitled to the benefits of section 931 or 941 *(See instructions).* For constructive distributions under section 951, attach schedule showing computation of credit under section 960.

(1) NAME OF RELATED FOREIGN CORPORATION	(2) YEAR *(See Inst.)*	(3) INCORPORATED UNDER THE LAWS OF *(Name of country)*	(4) GAINS, PROFITS, AND INCOME OF FOREIGN CORP. FOR YEAR FROM WHICH DIVIDENDS WERE PAID	(5) FOREIGN TAX PAID OR ACCRUED ON GAINS, PROFITS, AND INCOME IN COLUMN (4) *(Attach receipt or return)*	(6) ACCUMULATED PROFITS *(Column (4) minus column (5))*	(7) DIVIDENDS PAID BY RELATED FOREIGN CORPORATION	(8) FOREIGN TAX PAID ON ACCUMULATED PROFITS *(Column (6) ÷ column (4) × column (5)) (See inst. for distributions after 1962.)*	(9) TAX DEEMED PAID BY RELATED FOREIGN CORPORATION *(Schedule C, column (11))*	(10) TOTAL OF COLUMN (8) PLUS COLUMN (9)	(11) TAX DEEMED TO HAVE BEEN PAID *(Column (7) ÷ column (6) × column (10))*
					TOTAL					

SCHEDULE C.—The following lines are for the computation of taxes deemed to have been paid by a related foreign corporation in respect of dividends from its foreign subsidiary—Column headings same as Schedule B.

Instructions for Form 1118

Revised April 1963

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States and (2) the taxes deemed to have been paid under section 902 must submit a Form 1118 with its corporation tax return. (Reg. sec. 1.905–2.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if (1) such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax. (Reg. sec. 1.903–1(a).)

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901–1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333. (Reg. sec. 1.901–1(f).)

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901–1 (c).) Such election for any taxable year may by made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax imposed by chapter 1 for such taxable year. (Section 901.)

E. Method of reporting.—All amounts furnished on the form shall be expressed in U.S. dollars except as provided in Schedule A, column 6(a). In all instances where it is necessary to convert from foreign currency attach a statement describing in reasonable detail why and how the particular rate was determined.

F. Taxes of foreign corporation.—(a) ***Domestic corporation owning stock of a foreign corporation.***—In the case of a domestic corporation owning at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, a proportionate amount of the taxes paid or accrued by such foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. (Section 902(a).) For computation of taxes deemed paid by the domestic corporation, see Schedule B.

(b) ***Foreign corporation owning stock of another foreign corporation.***—If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. (Section 902(b).) For computation of taxes deemed paid by a related foreign corporation, see Schedule C.

(c) ***Source of income of foreign subsidiaries and country to which tax is deemed to have been paid.***—For the purpose of section 904(a), dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a)(2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated. (Reg. sec. 1.902–1(c).)

(d) ***Corporation treated as foreign.***—The term "foreign corporation" as used above includes a domestic corporation entitled to the benefits of section 931 or 941. (Section 901(c).)

G. Limitation on credit.

(1) **Alternative limitations.**

(a) ***Per-country limitation.***—In case of any taxpayer who does not elect the overall limitation, the amount of the credit in respect of the tax paid or accrued to any foreign country or possession of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country or possession (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(1).)

(b) ***Overall limitation.***—In the case of any taxpayer who elects the overall limitation, the total amount of the credit in respect of taxes paid or accrued to all foreign countries and possessions of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources without the United States (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(2).)

(2) **Election of overall limitation.**

(a) ***In general.***—A taxpayer may elect the overall limitation for any year beginning after December 31, 1960. The election shall remain in effect for all subsequent taxable years, except that it may be revoked with the consent of the Commissioner with respect to any taxable year.

(b) ***Election after revocation.***—If a taxpayer has elected the overall limitation and such election has been revoked, such taxpayer shall not be eligible to make a new election of the overall limitation for any taxable year, unless the Commissioner consents to such new election.

(c) ***Time of election and revocation.***—An election with respect to any taxable year may be made or, if made, may be revoked at any time before the expiration of the period prescribed for making a claim for credit or refund of U.S. income tax imposed for such taxable year.

H. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, depending upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year. (Reg. sec. 1.905–1(a).)

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includable in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includable in gross income. (Reg. sec. 1.905–1(b).)

I. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1117, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require. (Reg. sec. 1.905–4.)

J. Separate limitation for interest income.—For taxable years beginning after October 16, 1962, but only with respect to interest resulting from transactions consummated after April 2, 1962, the limitation (column 13) must be computed separately (overall limitation does not apply) for interest income other than interest (1) derived from transactions directly related to the active conduct of a trade or business in a foreign country or U.S. possession, (2) derived in the conduct of a banking, financing, or similar business, (3) received from a corporation in which the taxpayer owns at least 10 percent of the voting stock, or (4) received on obligations acquired as a result of the disposition of a trade or business actively conducted by the taxpayer in a foreign country or possession of the United States or as a result of the disposition of stock or obligations of a corporation in which the taxpayer owned at least 10 percent of the voting stock.

SPECIFIC INSTRUCTIONS FOR SCHEDULES

SCHEDULE A

Column 2.—Both date of accrual of the tax and date of payment (if paid) must be given.

Column 3.—Enter type of tax (income, war profits, or excess profits).

Column 4.—Statute imposing tax should be named fully and clearly so as to be easily identified.

Column 5.—Taxable income or loss from foreign sources or possessions of the United States shall be stated in U.S. dollars. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or U.S. possession. Computation of taxable income from sources without the United States must be made in accordance with sections 861 through 864. If the overall limitation is elected, all income from sources without the United States is taken into account. Thus income which is from sources without the United States but not from sources within any foreign country or possession of the United States (for example, high seas income) is not taken into account under the per-country limitation but is taken into account under the overall limitation. Where such income is taken into account it should be properly identified and shown on the schedule. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861-3(a)(2) of the Regulations.

Gross-up of dividends.—Include in income, taxes deemed paid (Schedule B, column 11) on distributions by a foreign corporation which is not a less developed country corporation. This applies to (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964.

Column 6.—Include tax withheld at source on dividends and other tax paid or accrued exclusive of tax deemed to have been paid or accrued by a related foreign corporation as shown in Column 7.

Column 6(a).—State the amount in the currency of the foreign country (e.g., pounds, francs, marks).

Column 6(b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

Column 7.—If per-country limitation is elected, enter the tax deemed to have been paid to the individual foreign country or U.S. possession from Schedule B. If the overall limitation is elected, enter on the total line the total tax deemed to have been paid to all foreign countries and/or U.S. possessions from Schedule B.

Column 8.—Attach separate schedule showing computation of carryback or carryover. If the per-country limitation has been elected, a separate computation and entry will be necessary for each country. If the overall limitation is elected, enter the total carryback or carryover on the total line.

For taxable years beginning after December 31, 1957, taxes paid or accrued to any foreign country or United States possession which are in excess of the applicable limitation may be carried back 2 years and carried forward 5 years. The excess amount must first be applied to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc., except that no carryback can be made to any taxable year beginning before January 1, 1958. Such excess may not be carried from a per-country year to an overall year or from an overall year to a per-country year. However, where a taxpayer has elected to change the method of computing the limitation, the year in which the alternative method has been used is counted in determining the available years of carryback or carryover.

Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the amount so used.

Column 9.—If the per-country limitation is elected, then Columns 6(c), 7, and 8 must be totaled across line by line. If the overall limitation is elected, use only total line.

Column 10.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the total U.S. income tax reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 11.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the taxable income from all sources as reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 12.—If the per-country limitation is elected, the ratio of foreign income (Column 5) to taxable income from all sources (Column 11) must be computed for each country. If the overall limitation is elected, the ratio is computed on the total line only. However, in computing such ratio the numerator shall not exceed the denominator. See General Instruction G.

Column 13.—If the per-country limitation is elected, the limitation must be computed for each country. If the overall limitation is elected, the limitation is computed on the total line only. For special rule for application of foreign tax credit when overall limitation applies with respect to a consolidated return if the affiliated group includes a Western Hemisphere trade corporation, see section 1503(d).

Column 14.—If the per-country limitation is elected, enter for each country the amount in Column 9 or Column 13 whichever is less. The foreign tax credit to be claimed on Form 1120 will be the total of the individual credits in Column 14. If the overall limitation is elected enter on the total line the amount in Column 9 or Column 13 whichever is less. This is your foreign tax credit to be claimed on Form 1120.

SCHEDULE B

Column 2.—If dividends are paid from the gains, profits and income of more than 1 year then the tax deemed to have been paid by the domestic corporation must be computed and shown on a separate line for each year.

Column 4.—The gains, profits and income to be entered is determined by the gains, profits and income from all sources whatsoever, whether subjected to foreign tax, for the year from which the dividends (Column 7) were paid. Include all dividends received from a foreign subsidiary of the related foreign corporation. In making such determination, all dividends which are paid in the first 60 days of any year shall be treated as having been paid from the gains, profits and income of the preceding year, and in other respects such dividends shall be treated as having been paid from the most recent gains, profits and income. The conversions to dollars must be made at the same exchange rate as that used for dividends in Column 7.

Column 5.—Enter the amount of foreign tax paid on the amount of gains, profits and income entered in Column 4.

Column 7.—Enter the amount of dividends paid by the related foreign corporations to the domestic corporation.

Column 8.—For (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations (other than less developed country corporations) for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964, from foreign corporations (other than less developed country corporations)—do not use instruction in column heading but enter the amount shown in column 5.

Column 9.—Enter the amount from Schedule C, Column 11.

Column 11.—If the per-country limitation is elected, the amount which has been entered in this column should be carried to Schedule A, Column 7 and entered on line with the country or United States possession in respect of which a credit is claimed. If the overall limitation is elected, the total taxes deemed to have been paid should be entered on the total line of Schedule A, Column 7.

SCHEDULE C

If a foreign corporation in Schedule B owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, then Schedule C must be filled in to determine the amount of tax deemed to have been paid by the foreign corporation.

Columns 1 through 6.—Same instructions as Schedule B.

Column 7.—Enter the amount of dividends paid by the subsidiary of the related foreign corporation to the related foreign corporation.

Column 10.—Carryover amount from Column 8.

Column 11.—Carry amount of tax deemed to have been paid to Schedule B, Column 9 on line with controlling foreign corporation. If dividends are paid from the gains, profits and income of more than 1 year, then the tax deemed to have been paid by the related corporation must be computed separately for each year.

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Instructions for Form 1118 (References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States and (2) the taxes deemed to have been paid under sections 902 and 960 must submit a Form 1118 with its corporation tax return. (Reg. sec. 1.905–2.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if (1) such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax. (Reg. sec. 1.903–1(a).)

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901–1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333. (Reg. sec. 1.901–1(f).)

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (275(a)(4) and Reg. sec. 1.901–1(c).) Such election for any taxable year may be made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax imposed by chapter 1 for such taxable year. (Section 901.) Members of an affiliated group electing under section 243 to deduct 100 percent of qualifying dividends received from members of the same affiliated group are treated as one taxpayer for purposes of making elections under section 901(a) and section 904(b)(1).

E. Method of reporting.—All amounts furnished on the form shall be expressed in U.S. dollars except as provided in Schedule A, column 6(a). In all instances where it is necessary to convert from foreign currency attach a statement describing in reasonable detail why and how the particular rate was determined.

F. Taxes of foreign corporation.—(a) ***Domestic corporation owning stock of a foreign corporation.***—In the case of a domestic corporation owning at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, a proportionate amount of the taxes paid or accrued by such foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. (Section 902(a).) For computation of taxes deemed paid by the domestic corporation, see Schedule B.

(b) ***Foreign corporation owning stock of another foreign corporation.***—If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. (Section 902(b).) For computation of taxes deemed paid by a related foreign corporation, see Schedule C.

(c) ***Source of income of foreign subsidiaries and country to which tax is deemed to have been paid.***—For the purpose of section 904(a)(1), dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a)(2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated. (Reg. sec. 1.902–1(c).)

(d) ***Corporation treated as foreign.***—The term "foreign corporation" as used above includes a domestic corporation entitled to the benefits of section 931 or 941. (Section 901(c).)

G. Limitation on credit.

(1) Alternative limitations.

(a) ***Per-country limitation.***—In case of any taxpayer who does not elect the overall limitation, the amount of the credit in respect of the tax paid or accrued to any foreign country or possession of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country or possession (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(1).)

(b) ***Overall limitation.***—In the case of any taxpayer who elects the overall limitation, the total amount of the credit in respect of taxes paid or accrued to all foreign countries and possessions of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources without the United States (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(2).)

(2) Election of overall limitation.

(a) ***In general.***—A taxpayer may elect the overall limitation for any year beginning after December 31, 1960. The election shall remain in effect for all subsequent taxable years, except that it may be revoked with the consent of the Commissioner with respect to any taxable year.

(b) ***Election after revocation.***—If a taxpayer has elected the overall limitation and such election has been revoked, such taxpayer shall not be eligible to make a new election of the overall limitation for any taxable year, unless the Commissioner consents to such new election.

(c) ***Time of election and revocation.***—An election with respect to any taxable year may be made or, if made, may be revoked at any time before the expiration of the period prescribed for making a claim for credit or refund of U.S. income tax imposed for such taxable year.

H. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, depending upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year. (Reg. sec. 1.905–1(a).)

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includable in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includable in gross income. (Reg. sec. 1.905–1(b).)

I. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1117, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require. (Reg. sec. 1.905–4.)

J. Separate limitation for interest income.—For taxable years beginning after October 16, 1962, but only with respect to interest resulting from transactions consummated after April 2, 1962, the limitation (column 13) must be computed separately (overall limitation does not apply) for interest income other than interest (1) derived from transactions directly related to the active conduct of a trade or business in a foreign country or U.S. possession, (2) derived in the conduct of a banking, financing, or similar business, (3) received from a corporation in which the taxpayer owns at least 10 percent of the voting stock, or (4) received on obligations acquired as a result of the disposition of a trade or business actively conducted by the taxpayer in a foreign country or possession of the United States or as a result of the disposition of stock or obligations of a corporation in which the taxpayer owned at least 10 percent of the voting stock.

SPECIFIC INSTRUCTIONS FOR SCHEDULES

SCHEDULE A

Column 2.—Both date of accrual of the tax and date of payment (if paid) must be given.

Column 3.—Enter type of tax (income, war profits, or excess profits).

Column 4.—Statute imposing tax should be named fully and clearly so as to be easily identified.

Column 5.—Taxable income or loss from foreign sources or possessions of the United States shall be stated in U.S. dollars. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or U.S. possession. Computation of taxable income from sources without the United States must be made in accordance with sections 861 through 864. If the overall limitation is elected, all income from sources without the United States is taken into account. Thus income which is from sources without the United States but not from sources within any foreign country or possession of the United States (for example, high seas income) is not taken into account under the per-country limitation but is taken into account under the overall limitation. Where such income is taken into account it should be properly identified and shown on the schedule. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861–3(a)(2) of the Regulations.

Gross-up of dividends.—Include in income, taxes deemed paid (Schedule B, column 11) on distributions by a foreign corporation which is not a less developed country corporation. This applies to (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964.

Column 6.—Include tax withheld at source on dividends and other tax paid or accrued exclusive of tax deemed to have been paid or accrued by a related foreign corporation as shown in Column 7.

Column 6(a).—State the amount in the currency of the foreign country (e.g., pounds, francs, marks).

Column 6(b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

Column 7.—If per-country limitation is elected, enter the tax deemed to have been paid to the individual foreign country or U.S. possession from Schedule B. If the overall limitation is elected, enter on the total line the total tax deemed to have been paid to all foreign countries and/or U.S. possessions from Schedule B.

Column 8.—Attach separate schedule showing computation of carryback or carryover. If the per-country limitation has been elected, a separate computation and entry will be necessary for each country. If the overall limitation is elected, enter the total carryback or carryover on the total line.

Taxes paid or accrued to any foreign country or United States possession which are in excess of the applicable limitation may be carried back 2 years and carried forward 5 years. The excess amount must first be applied to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc. Such excess may not be carried from a per-country year to an overall year or from an overall year to a per-country year. However, where a taxpayer has elected to change the method of computing the limitation, the year in which the alternative method has been used is counted in determining the available years of carryback or carryover.

Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the amount so used.

Column 9.—If the per-country limitation is elected, then Columns 6(c), 7, and 8 must be totaled across line by line. If the overall limitation is elected, use only total line.

Column 10.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the total U.S. income tax reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 11.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the taxable income from all sources as reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 12.—If the per-country limitation is elected, the ratio of foreign income (Column 5) to taxable income from all sources (Column 11) must be computed for each country. If the overall limitation is elected, the ratio is computed on the total line only. However, in computing such ratio the numerator shall not exceed the denominator. See General Instruction G.

Column 13.—If the per-country limitation is elected, the limitation must be computed for each country. If the overall limitation is elected, the limitation is computed on the total line only. For special rule for application of foreign tax credit when overall limitation applies with respect to a consolidated return if the affiliated group includes a Western Hemisphere trade corporation, see section 1503(b).

Column 14.—If the per-country limitation is elected, enter for each country the amount in Column 9 or Column 13 whichever is less. The foreign tax credit to be claimed on Form 1120 will be the total of the individual credits in Column 14. If the overall limitation is elected enter on the total line the amount in Column 9 or Column 13 whichever is less. This is your foreign tax credit to be claimed on Form 1120.

SCHEDULE B

Column 2.—If dividends are paid from the gains, profits and income of more than 1 year then the tax deemed to have been paid by the domestic corporation must be computed and shown on a separate line for each year.

Column 4.—The gains, profits and income to be entered is determined by the gains, profits and income from all sources whatsoever, whether subjected to foreign tax, for the year from which the dividends (Column 7) were paid. Include all dividends received from a foreign subsidiary of the related foreign corporation. In making such determination, all dividends which are paid in the first 60 days of any year shall be treated as having been paid from the gains, profits and income of the preceding year, and in other respects such dividends shall be treated as having been paid from the most recent gains, profits and income. The conversions to dollars must be made at the same exchange rate as that used for dividends in Column 7.

Column 5.—Enter the amount of foreign tax paid on the amount of gains, profits and income entered in Column 4.

Column 7.—Enter the amount of dividends paid by the related foreign corporations to the domestic corporation.

Column 8.—For (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations (other than less developed country corporations) for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964, from foreign corporations (other than less developed country corporations)—do not use instruction in column heading but enter the amount shown in column 5.

Column 9.—Enter the amount from Schedule C, Column 11.

Column 11.—If the per-country limitation is elected, the amount which has been entered in this column should be carried to Schedule A, Column 7 and entered on line with the country or United States possession in respect of which a credit is claimed. If the overall limitation is elected, the total taxes deemed to have been paid should be entered on the total line of Schedule A, Column 7.

SCHEDULE C

If a foreign corporation in Schedule B owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, then Schedule C must be filled in to determine the amount of tax deemed to have been paid by the foreign corporation.

Columns 1 through 6.—Same instructions as Schedule B.

Column 7.—Enter the amount of dividends paid by the subsidiary of the related foreign corporation to the related foreign corporation.

Column 10.—Enter the amount from Column 8.

Column 11.—Carry amount of tax deemed to have been paid to Schedule B, Column 9 on line with controlling foreign corporation. If dividends are paid from the gains, profits and income of more than 1 year, then the tax deemed to have been paid by the related corporation must be computed separately for each year.

U.S. GOVERNMENT PRINTING OFFICE: 1965—O-765-531

FORM **2952**

(Rev. Dec. 1963)

U.S. Treasury Department
Internal Revenue Service

INFORMATION RETURN WITH RESPECT TO CONTROLLED FOREIGN CORPORATIONS

(Under Section 6038 of the Internal Revenue Code)

For Calendar Year 19_____

or other taxable year beginning _____, 19_____, and ending _____, 19_____

To Be Filed in Duplicate

Name of United States person

Address

Identifying number (Social security number or employer identification number if other than individual)

The following information must be submitted on a separate Form 2952 for each Controlled Foreign Corporation (See instructions). Amounts must be stated in U.S. dollars and other information must be in the English language.

1. (a) Name and address of foreign corporation

(b) Employer identification No.

2. Name and address of statutory or resident agent in country of incorporation

3. (a) Name and address of branch or agent in the United States

(b) Identifying number

4. Name and address of custodian of books and records and location of books and records if different

5. Nature of business and principal cities and countries where conducted

6. Date of incorporation

7. Information furnished for period—
beginning _____, 19___, ending _____, 19___

8. Country under whose laws incorporated

9. (a) Description of each class of stock	(b) Number of shares of each class outstanding—	
	at the beginning of the annual accounting period	at the end of the annual accounting period

10. The following information must be submitted for each United States person who is a shareholder owning at any time during the annual accounting period 5 percent or more in value of any class of outstanding stock (If more space is needed attach a supplemental schedule):

NAME OF SHAREHOLDER	IDENTIFYING NUMBER	ADDRESS	CLASS OF STOCK	NUMBER OF SHARES HELD

11. (a) Current earnings and profits (see section 964(a) and the regulations thereunder) $	(b) Foreign income, war profits, and excess profits taxes paid or accrued $
(c) Distributions out of current earnings and profits $	(d) Other distributions (give source) $

12. *Enter a summary showing the total amount of each of the following types of transactions which took place during the annual accounting period, between the controlled foreign corporation (column (1)) and the persons enumerated in columns (2), (3), (4), and (5).

(1) TRANSACTIONS OF CONTROLLED FOREIGN CORPORATION	(2) UNITED STATES PERSON FILING RETURN	(3) ANY CORPORATION CONTROLLED BY U.S. PERSON FILING RETURN	(4) 10 PERCENT OR MORE U.S. SHAREHOLDER OF CONTROLLED FOREIGN CORPORATION (OTHER THAN CONTROLLING SHAREHOLDER)	(5) 10 PERCENT OR MORE U.S. SHAREHOLDER OF DOMESTIC CORPORATION FILING THIS RETURN
(a) Sales of stock in trade (except in the ordinary course of business where neither party to the transaction is a U.S. person)				
(b) Sales of property rights (e.g., patents, trademarks, secret formulas, etc.)				
(c) Compensation received for the rendition of technical, managerial, engineering, construction, scientific, or like services				
(d) Commissions received				
(e) Rents and royalties received				
(f) Amounts borrowed (other than open accounts which arise and are collected in the ordinary course of business)				
(g) Dividends received				
(h) Interest received				
(i) Premiums received for insurance or reinsurance				
Total (lines (a) through (i))				
(a) Purchases of stock in trade (except in the ordinary course of business where neither party to the transaction is a U.S. person)				
(b) Purchases of tangible property (other than stock in trade, except where neither party to the transaction is a U.S. person)				
(c) Purchases of property rights (e.g., patents, trademarks, secret formulas, etc.)				
(d) Compensation paid for the rendition of technical, managerial, engineering, construction scientific, or like services				
(e) Commissions paid				
(f) Rents and royalties paid				
(g) Amounts loaned (other than open accounts which arise and are collected in the ordinary course of business)				
(h) Dividends paid				
(i) Interest paid				
Total (lines (a) through (i))				

If an entry would be made in the above schedule except for the fact that no compensation was paid, indicate the categories in which this has occurred.

*If the United States person is a bank, as described in section 581, or is controlled within the meaning of section 368(c) by a bank, the term "transactions" shall not, as to a corporation with respect to which a return is filed, include banking transactions entered into on behalf of customers; in any event, however, deposits in accounts between a foreign corporation controlled by a United States person, and a bank, and withdrawals from such accounts shall be summarized by reporting end-of-month balances.

13. The following financial statements for the annual accounting period of the foreign corporation shall be filed with and made a part of this return. (a) Profit and loss statement for the period; (b) Balance sheet as of the end of the period; (c) Analysis of changes in surplus accounts (include both opening and closing balance).

14. Exchange rate used ..... (If more than one rate is used, attach statement.)

15. If this return is filed on behalf of another person or is a joint return complete the following:

NAME	ADDRESS

INSTRUCTIONS

A. REQUIREMENT OF RETURN.—Every United States person must file this return, in duplicate, with respect to each foreign corporation controlled by him for thirty or more consecutive days during the annual accounting period of such foreign corporation beginning after December 31, 1962.

B. UNITED STATES PERSON.—The term "United States person" means—a citizen or resident of the United States, a domestic partnership, a domestic corporation, and any estate or trust (other than a foreign estate or trust).

C. CONTROL.—A person shall be deemed to be in control of a foreign corporation if he owns stock possessing more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of shares of all classes of stock of the foreign corporation. A person in control of a corporation which, in turn, owns more than 50 percent of the combined voting power, or of the value, of all classes of stock of another corporation is also treated as being in control of such other corporation.

Example.—Corporation A owns 51 percent of the voting stock in Corporation B. Corporation B owns 51 percent of the voting stock in Corporation C. Corporation C in turn owns 51 percent of the voting stock in Corporation D. Corporation D is controlled by Corporation A.

D. ATTRIBUTION RULES.—For the purpose of determining control of domestic or foreign corporations the constructive ownership rules of section 318(a) shall apply, except that:

(1) Stock owned by or for a partner or a beneficiary of an estate or trust shall not be considered owned by the partnership, estate, or trust when the effect is to consider a United States person as owning stock owned by a person who is not a United States person;

(2) A corporation will not be considered as owning stock owned by or for a 50 percent or more shareholder when the effect is to consider a United States person as owning stock owned by a person who is not a United States person; and

(3) If 10 percent or more in value of the stock in a corporation is owned, directly or indirectly, by or for any person, subparagraph (C)(i) of section 318(a)(2) shall apply.

E. PERIOD COVERED BY RETURN.—The information required by this return shall be furnished for the annual accounting period of the foreign corporation ending with or within the United States person's taxable year.

F. TIME AND PLACE FOR FILING RETURN.—Returns on Form 2952 shall be filed with the United States person's income tax return. An application for an extension of time for filing a return of income shall also be considered as an application for an extension of time for filing returns on Form 2952.

G. TWO OR MORE PERSONS REQUIRED TO SUBMIT THE SAME INFORMATION.—If two or more persons are required to furnish information with respect to the same foreign corporation for the same period, such persons may, in lieu of making separate returns, jointly make one return. Such joint return shall be filed with the income tax return of any one of the persons making such joint return.

H. PERSONS EXCEPTED FROM FURNISHING INFORMATION.—Any person required to furnish information under this section with respect to a foreign corporation need not furnish that information provided all of the following conditions are met:

(1) Such person does not directly own an interest in the foreign corporation;

(2) Such person is required to furnish the information solely by reason of attribution of stock ownership from a United States person;

(3) The person from whom the stock ownership is attributed furnishes all of the information required of the person to whom the stock ownership is attributed.

I. STATEMENT REQUIRED.—Any person who is required to file this return but does not do so because the information will be furnished by another person, must file a statement with his return indicating that such liability will be satisfied and identify the return with which the information will be filed and the place of filing. The statement below may be used for this purpose.

J. PENALTIES.—The information required by section 6038 of the Code must be furnished even though there are no foreign taxes which would be reduced. For criminal penalties for failure to file a return and filing a false or fraudulent return, see sections 7203, 7206, and 7207 of the Code.

K. EFFECT ON TAX CREDIT.—Failure to furnish any information required by section 6038 will result in a reduction in the foreign taxes which are taken into account when figuring the credit under sections 901, 902 and 960 as provided in detail in paragraph (l) of section 1.6038-2, Income Tax Regulations.

STATEMENT IN REGARD FILING REQUIREMENT OF FORM 2952

I have not filed Form 2952 because (check applicable box):

☐ I am excepted from filing and information will be furnished by the person from whom the stock ownership is attributable.

☐ A joint return has or will be filed.

Person filing this statement		The information required to be furnished on Form 2952 will be filed by:	
Name		Name	
Address		Address	
Identifying number	Year	Internal Revenue District	Identifying number

☆ U.S. GOVERNMENT PRINTING OFFICE: 1963—O-693-590

FORM **2952**

(Rev. Jan. 1966)

U.S. Treasury Department
Internal Revenue Service

INFORMATION RETURN WITH RESPECT TO CONTROLLED FOREIGN CORPORATIONS

(Under Section 6038 of the Internal Revenue Code)

For Calendar Year 19____

or other taxable year beginning _____, 19____, and ending _____, 19____

To Be Filed in Duplicate

Name of United States person

Address

Identifying number (Social security number or employer identification number if other than individual)

The following information must be submitted on a separate Form 2952 for each Controlled Foreign Corporation (See instructions). Amounts must be stated in U.S. dollars and all information must be in the English language.

1. (a) Name and address of foreign corporation

(b) Employer identification No., if any

2. Name and address of statutory or resident agent in country of incorporation

3. (a) Name and address of branch or agent in the United States

(b) Identifying number

4. Name and address of custodian of books and records and location of books and records if different

5. Nature of business and principal cities and countries where conducted

6. Date of incorporation

7. Information furnished for period— beginning _____, 19___, ending _____, 19___

8. Country under whose laws incorporated

9. (a) Description of each class of stock	(b) Number of shares of each class outstanding— at the beginning of the annual accounting period	(b) Number of shares of each class outstanding— at the end of the annual accounting period

10. The following information must be submitted for each United States person who is a shareholder owning at any time during the annual accounting period 5 percent or more in value of any class of outstanding stock (If more space is needed attach a supplemental schedule):

NAME OF SHAREHOLDER	IDENTIFYING NUMBER	ADDRESS	CLASS OF STOCK	NUMBER OF SHARES HELD

Page 2

11. (a) Current earnings and profits (after reduction for foreign income, war profits, and excess profits taxes paid or accrued—see section 964(a) and the regulations thereunder) $	(b) Current foreign income, war profits, and excess profits taxes paid or accrued (exclude amounts withheld on distributions) $
(c) Distributions out of current earnings and profits $	(d) Other distributions (give source) $

12. *Enter a summary showing the total amount of each of the following types of transactions which took place during the annual accounting period, between the controlled foreign corporation (column (1)) and the persons enumerated in columns (2), (3), (4), and (5).

(1) TRANSACTIONS OF CONTROLLED FOREIGN CORPORATION	(2) UNITED STATES PERSON FILING RETURN	(3) ANY CORPORATION CONTROLLED BY U.S. PERSON FILING RETURN	(4) 10 PERCENT OR MORE U.S. SHAREHOLDER OF CONTROLLED FOREIGN CORPORATION (OTHER THAN CONTROLLING SHAREHOLDER)	(5) 10 PERCENT OR MORE U.S. SHAREHOLDER OF DOMESTIC CORPORATION FILING THIS RETURN
(a) Sales of stock in trade (except in the ordinary course of business where neither party to the transaction is a U.S. person)				
(b) Sales of property rights (e.g., patents, trademarks, secret formulas, etc.)				
(c) Compensation received for the rendition of technical, managerial, engineering, construction, scientific, or like services				
(d) Commissions received				
(e) Rents and royalties received				
(f) Amounts borrowed (other than open accounts which arise and are collected in the ordinary course of business)				
(g) Dividends received				
(h) Interest received				
(i) Premiums received for insurance or reinsurance				
Total (lines (a) through (i))				
(a) Purchases of stock in trade (except in the ordinary course of business where neither party to the transaction is a U.S. person)				
(b) Purchases of tangible property (other than stock in trade, except where neither party to the transaction is a U.S. person)				
(c) Purchases of property rights (e.g., patents, trademarks, secret formulas, etc.)				
(d) Compensation paid for the rendition of technical, managerial, engineering, construction, scientific, or like services				
(e) Commissions paid				
(f) Rents and royalties paid				
(g) Amounts loaned (other than open accounts which arise and are collected in the ordinary course of business)				
(h) Dividends paid				
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Total (lines (a) through (i))				

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13. The following financial statements for the annual accounting period of the foreign corporation shall be filed with and made a part of this return. (a) Profit and loss statement for the period; (b) Balance sheet as of the end of the period; (c) Analysis of changes in surplus accounts (include both opening and closing balance).

14. Exchange rate used _____ (If more than one rate is used, attach statement.)

15. If this return is filed on behalf of another person or is a joint return complete the following:

NAME	ADDRESS

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B. UNITED STATES PERSON.—The term "United States person" means—a citizen or resident of the United States, a domestic partnership, a domestic corporation, and any estate or trust (other than a foreign estate or trust). See section 957(d) for exception of certain residents of United States possessions.

C. CONTROL.—A person shall be deemed to be in control of a foreign corporation if he owns stock possessing more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of shares of all classes of stock of the foreign corporation. A person in control of a corporation which, in turn, owns more than 50 percent of the combined voting power, or of the value, of all classes of stock of another corporation is also treated as being in control of such other corporation.

Example.—Corporation A owns 51 percent of the voting stock in Corporation B. Corporation B owns 51 percent of the voting stock in Corporation C. Corporation C in turn owns 51 percent of the voting stock in Corporation D. Corporation D is controlled by Corporation A.

D. ATTRIBUTION RULES.—For the purpose of determining control of domestic or foreign corporations the constructive ownership rules of section 318(a) shall apply, except that:

(1) Stock owned by or for a partner or a beneficiary of an estate or trust shall not be considered owned by the partnership, estate, or trust when the effect is to consider a United States person as owning stock owned by a person who is not a United States person;

(2) A corporation will not be considered as owning stock owned by or for a 50 percent or more shareholder when the effect is to consider a United States person as owning stock owned by a person who is not a United States person; and

(3) If 10 percent or more in value of the stock in a corporation is owned, directly or indirectly, by or for any person, subparagraph (C) of section 318(a)(2) shall apply.

E. PERIOD COVERED BY RETURN.—The information required by this return shall be furnished for the annual accounting period of the foreign corporation ending with or within the United States person's taxable year.

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H. PERSONS EXCEPTED FROM FURNISHING INFORMATION.—Any person required to furnish information under this section with respect to a foreign corporation need not furnish that information provided all of the following conditions are met:

(1) Such person does not directly own an interest in the foreign corporation;

(2) Such person is required to furnish the information solely by reason of attribution of stock ownership from a United States person;

(3) The person from whom the stock ownership is attributed furnishes all of the information required of the person to whom the stock ownership is attributed.

I. STATEMENT REQUIRED.—Any person who is required to file this return but does not do so because the information will be furnished by another person, must file a statement with his return indicating that such liability will be satisfied and identify the return with which the information will be filed and the place of filing. The statement below may be used for this purpose.

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K. EFFECT ON TAX CREDIT.—Failure to furnish any information required by section 6038 will result in a reduction in the foreign taxes which are taken into account when figuring the credit under sections 901, 902, and 960 as provided in detail in paragraph (l) of section 1.6038-2, Income Tax Regulations.

STATEMENT IN REGARD FILING REQUIREMENT OF FORM 2952

I have not filed Form 2952 because (check applicable box):

☐ I am excepted from filing and information will be furnished by the person from whom the stock ownership is attributable.

☐ A joint return has or will be filed.

Person filing this statement		The information required to be furnished on Form 2952 will be filed by:	
Name		Name	
Address		Address	
Identifying number	Year	Internal Revenue District	Identifying number

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1965—O-780-664

Section 8

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