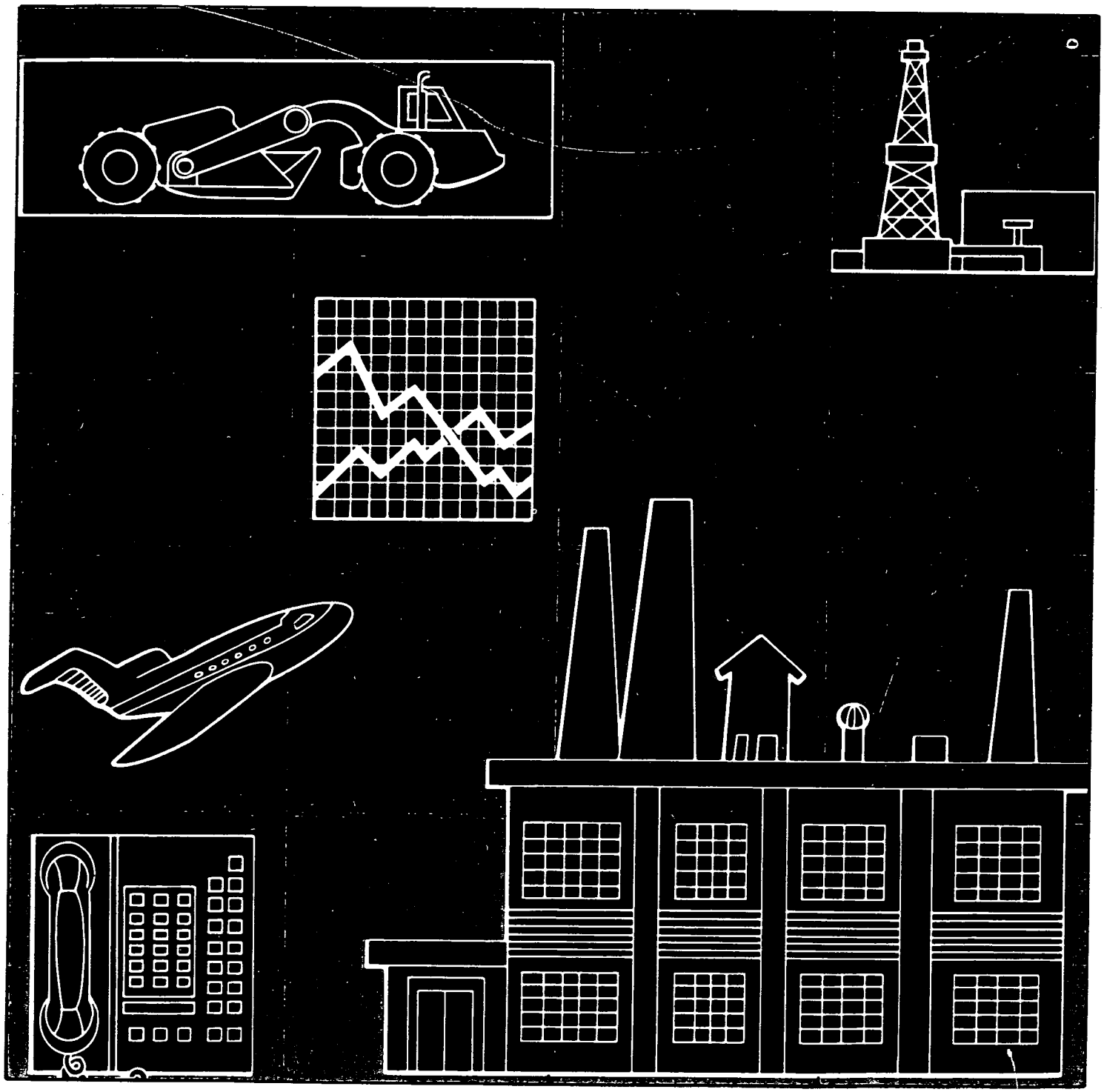
1976-1979

International Income and Taxes

Statistics of Income

Supplemental Report

Foreign Income and Taxes Reported on U.S. Income Tax Returns



Department of the Treasury

Internal Revenue Service

Publication 1174 (12-82)

Statistics of Income

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SOI Bulletin
(quarterly publication; $11.00 annual subscription, $3.50 single issue)

Contents, Vol. 1, No. 4, Spring 1982:
- Data from Early 1982 Filings of Individual Income Tax Returns
- Employee Benefit Plan Data, 1977
- Data for Nonresident Alien Income and Tax Withheld, 1971-79
- Corporation Income Tax Return Data, 1979
- Windfall Profit Tax Liability Data, Second Quarter, 1981

Contents, Vol. 2, No. 1, Summer 1982:
- Data on Unincorporated Business Activity, 1980
- Data on Nonresident Alien Income and Tax Withheld, 1980
- Paid Preparer and Form W-2 Usage, Individual Income Tax Returns, 1981
- Sales of Capital Assets Reported on Individual Income Tax Returns, 1973-1980
- Windfall Profit Tax Data, Third Quarter, 1981

Contents, Vol. 2, No. 2, Fall 1982:
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- SOI Bulletin, Winter 1982-83

Computer Files Available
- Individual Tax Model File, 1966-1980 (Includes State Tax Model File, 1979-1980)
- State Tax Model File, 1977-1980
- Corporation Source Book, 1965-1976
- Other tape files include:
  - Estate Tax File, 1972, 1976
  - Private Foundations File, 1974
  - Employee Plans File, 1977
  - Exempt Organizations File, 1975

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1976-1979

Statistics of Income

Supplemental Report

International Income and Taxes

FOREIGN INCOME AND TAXES REPORTED ON U.S. INCOME TAX RETURNS

Publication 1174 (12-82)

Department of the Treasury
Internal Revenue Service

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Commissioner

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This report contains data on the foreign tax credit and the deduction from, or exclusion of, income earned abroad by individuals. These data are classified by size of adjusted gross income and selected country among others.

Also contained are data on the foreign tax credit claimed by U.S. corporations and Controlled Foreign Corporations of U.S. corporations. These data are classified by domestic industry, size of total assets and foreign country among others.

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COMMISSIONER OF INTERNAL REVENUE

Washington, DC 20224

December 20, 1982

The Honorable Donald T. Regan
Secretary of the Treasury
Washington, DC 20220

Dear Mr. Secretary:

I am transmitting the Supplemental Report, Statistics of Income—1976-1979, International Income and Taxes, Foreign Income and Taxes Reported on U.S. Income Tax Returns. This report presents data on the foreign income and taxes reported by both individuals and corporations. For Tax Year 1979, data are presented both for individuals claiming a deduction from or exclusion of income earned abroad and for those claiming a foreign tax credit. Tax Year 1976 data are presented for corporations claiming an amount of foreign tax credit and for the Controlled Foreign Corporations of U.S. corporations.

Data are presented on the types of foreign earned income and on the tax exempt amount for individuals claiming a deduction from or exclusion of income earned abroad. For individuals claiming a foreign tax credit, data are presented on the types of foreign source income and taxes. These data are classified by size of adjusted gross income and by selected countries in which the income was earned or to which the taxes were paid.

Data for corporations claiming a foreign tax credit are classified by the industry of the domestic corporation claiming the credit and by size of total assets and type of foreign income for which the credit was computed. Data are presented by the country in which the foreign income was earned or to which taxes were paid for corporations with total assets of $250 million or more and with an amount of foreign tax credit. Finally, data are presented for the Controlled Foreign Corporations of U.S. corporations with total assets of $250 million or more. The major emphasis is the classification of the earnings, taxes and transactions of the Controlled Foreign Corporation by the industry of both the domestic parent and the foreign corporation as well as the country of incorporation and the principal place of business of the foreign corporation.

With kind regards,

Sincerely,

Roscoe Egger

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Foreign Income and Taxes Reported on Individual Income Tax Returns

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INTRODUCTION

The individual part of this publication contains tabulations on the deduction from, or exclusion of, income earned abroad and the foreign tax credit claimed. These data represent statistical estimates derived from two stratified samples of unaudited individual income tax returns filed during Calendar Year 1980. These data supplement the previously published annual report Statistics of Income--1979, Individual Income Tax Returns.

Generally, for most taxpayers, those returns filed during a particular calendar year are for the previous tax year. For instance, those Form 1040/1040A returns filed by all taxpayers in 1980 were overwhelmingly (approximately 99 percent) for Tax Year 1979. However, for those taxpayers filing Forms 1040 with an attached Form 2555, Deduction from, or Exclusion of, Income Earned Abroad, approximately 77 percent of the returns filed during Calendar Year 1980 were for Tax Year 1979, 17 percent were for Tax Year 1978 and 6 percent were for Tax Year 1977 or prior. This unusually large number of prior year returns filed in Calendar Year 1980 was for the most part caused by several tax law changes and postponements in filing date requirements for those taxpayers with income earned abroad. For the same reasons, some Tax Year 1979 returns were not filed until Calendar Year 1981. Amended tax returns for any year were not included. Because of this distortion in the filing pattern of Forms 2555, a clear picture of the economic activity of U.S. citizens with foreign earned income for Tax Year 1979 could not be obtained through the Calendar Year 1980 sample.

For those returns with a foreign tax credit, Form 1040 with an attached Form 1116, Computation of Foreign Tax Credit, nearly all taxpayer returns filed during Calendar Year 1980 were for Tax Year 1979. Approximately 94 percent were for Tax Year 1979, 5 percent for Tax Year 1978 and 1 percent for Tax Year 1977 and prior.

The last report in the supplemental Statistics of Income series was for Tax Year 1975. Numerous tax law changes significantly affect the comparability of both the data on income earned abroad and the foreign tax credit. The changes in the law are explained in detail below.

INCOME EARNED ABROAD BY INDIVIDUALS

Changes in the Law, 1976-1980

The Tax Reform Act of 1976 (P.L. 94-455) amended Section 911 of the Internal Revenue Code relating to U.S. citizens with foreign earned income. Previously these taxpayers had been able to exempt from taxation the first $20,000 or, in the case of bona fide foreign residents, $25,000 of foreign earned income. Under the 1976 Act, this exclusion amount was decreased to $15,000; however, the Act did retain a $20,000 exclusion for employees of charitable organizations. In addition, the method of computing the U.S. tax on the remaining portion of income was changed, primarily by applying higher tax rates to the remaining income. The Act also provided that any individual entitled to the earned income exclusion not be allowed a foreign tax credit with respect to foreign taxes allocable to the excluded income.

The Act changed the mandatory requirement to claim an exemption if either a physical presence test or bona fide residence test were met. Instead, taxpayers with foreign earned income were given a choice not to take the $15,000 exemption of income earned abroad. This "election-out" could be made so that the taxpayer would not lose any of the advantages of the otherwise disallowed foreign tax credit. To prevent shifting from an exclusion to a credit in any one year, the election was binding for all subsequent tax years unless the Secretary of the Treasury consented to its revocation.

The Act also stipulated that foreign earned income received outside of the country in which it was earned became ineligible for the exemption if the purpose of such an arrangement was to avoid taxation in that country. The provisions of the Tax Reform Act of 1976 were effective for taxable years beginning after December 31, 1975. However, the Tax Reduction and Simplification Act of 1977 (P.L. 95-30) postponed the effective date of these provisions until taxable years beginning after December 31, 1976.

The Foreign Earned Income Act of 1978 (P.L. 95-615) further postponed the effective date of the Tax Reform Act of 1976 to taxable years beginning after December 31, 1977. Therefore, qualifying individuals had to follow the pre-1977 rules ($20,000/$25,000 exemption) for Tax Year 1977 returns. These returns were allowed to be filed without penalty on or before February 15, 1979. For Tax Year 1978 returns, the Act allowed taxpayers to choose between the $15,000 earned income exclusion (as computed under the 1976 rules) or the provisions of two new rules (a change to Section 911 and a new Section 913) added to the Internal Revenue Code. Under the Act Section 911 was amended to include a special election for taxpayers living in a camp set up by employers in hardship areas. Section 913 was added to the Code to provide qualified individuals a deduction for certain excess costs of living abroad. The 1978 Act also repealed for tax years after 1978 the $15,000 earned income exclusion.

P.L. 96-595 and P.L. 96-608 retroactively affected taxpayers with foreign earned income in Tax Year 1979. However, both had little impact on the statistics presented in this report because of their being enacted very late in Calendar Year 1980 after the overwhelming majority of the statistical sampling had taken place. P.L. 96-608, enacted in November 1980, added a provision whereby the bona fide residence and physical presence tests could be waived if individuals were required to leave certain designated foreign countries due to war, civil unrest or a similiar situation after August 31, 1978. In such cases pro rata benefits could be claimed for the period spent in such countries.

In addition P.L. 96-595 enacted by the Congress in December 1980, allowed individuals of tax-exempt charitable organizations who performed qualified charitable services in less developed foreign countries to elect, in lieu of the deduction for foreign living expenses, an exclusion of $20,000 from gross income similiar to employees residing in hardship area camps. This provision was retroactive to taxable years beginning after December 31, 1978.

Status of the Law, 1979

U.S. citizens living abroad in 1979 were in general liable for U.S. tax on their worldwide income. However, U.S. citizens with earned income from personal services performed in a foreign country were accorded certain tax treatments different from citizens with earned income in the United States. Under Code section 913 qualifying taxpayers were allowed a deduction from gross income for the excess costs of living in a foreign country. As an alternative to this deduction, a taxpayer who resided in an employer camp in a foreign hardship area could elect under Code Section 911 to take an annual exclusion from gross income of up to $20,000 of foreign earned income. In addition, employees of tax-exempt charitable organizations who provided qualified charitable services in less developed foreign countries excluded from gross income up to $20,000 of foreign earned income.

The law granting the deduction from, or exclusion of, foreign earned income had many requirements and restrictions. Only earned income was considered under Sections 911 and 913. Earned income meant compensation for personal services rendered. Common types of earned income were salaries and wages, commissions, bonuses and professional fees. Foreign income that was not considered as earned included such items as dividends, interest and capital gains. Certain other types of income such as pensions, annuities, rents, royalties and business profits could have fallen into either category. For instance, for a taxpayer engaged in a trade or business involving both labor and capital, 30 percent of the taxpayer's share in the net profit was considered earned income.

In order to qualify for either the deduction or the exclusion, an individual abroad had to meet either a bona fide residence test or a physical presence test. A limited amount of excess foreign living expenses not to exceed net foreign earned income (minus allocable deductions), or, where applicable, the $20,000 exclusion from U.S. tax could be claimed if the taxpayer was: (1) a U.S. citizen who was a bona fide resident of a foreign country or countries for an uninterrupted period that included an entire tax year, or (2) a U.S. citizen or resident alien who was physically present in a foreign country for at least 510 full days (17 months) during any period of 18 consecutive months. The determination of whether the taxpayer was a bona fide resident of a foreign country was made by applying the principles of Code Section 871 and associated regulations that related to what constituted residence or nonresidence of an alien in the United States.

U.S. individuals living abroad had to establish that they were bona fide foreign residents. Bona fide foreign residence was dependent on the facts about the taxpayer's intention with regard to the length and nature of the stay abroad. The basic criterion for establishment of a bona fide foreign residence was the distinction made between transients and those who truly made their home abroad. There had to be permanence and stability in the employment abroad in order to satisfy the requirements.

Specific evidence of a bona fide residence was sale of a home in the United States and purchase of a home abroad, long-term lease of a home or apartment abroad and termination of financial and social activities in the United States and engaging in similar activities in the foreign country. For instance, employees who were transferred abroad by their employers satisfied the requirements of bona fide residence if they gave up their home in the United States and purchased a home in the foreign country; moved their family and personal belongings abroad; and, in the course of living abroad, joined business, civic, fraternal or religious associations in the foreign country.

However, a taxpayer did not fail to meet the requirements of bona fide foreign residence if there was an intention, indefinite as to time, to return to the United States. Thus, it was possible for a taxpayer's domicile to be in the United States while having a bona fide residence abroad, with the ultimate intention of returning to the United States. Those taxpayers who qualified under either test (or were eligible for the waiver described earlier) but were present abroad for less than a full tax year, were required to prorate their expenses or exclusion for the year according to the number of days abroad.

The deduction for excess foreign living expenses consisted of five expenses: (1) qualified cost-of-living differential, (2) qualified housing costs, (3) qualified schooling expenses, (4) qualified home leave travel expenses, and (5) qualified hardship area expenses. The qualified cost-of-living differential reflected the excess expenses attributable to the higher cost of living in a foreign country. This differential represented the amount by which the cost of living (exclusive of education and housing) in a particular foreign country of residence exceeded the cost of living for the metropolitan area in the continental United States (excluding Alaska) with the highest living costs (New York City for 1979).

The reasonable schooling expenses paid or incurred by or on behalf of the individual during the taxable year for the education of each dependent of elementary or secondary level were qualified schooling expenses. Elementary or secondary level meant the equivalent of an education in a United States-type school from the kindergarten through the 12th grade. The expenses had to be attributable to education for a period during which the individual's tax home was in a foreign country, and in which the dependent resided with the individual at the foreign tax home.

Qualified home leave travel expenses were the reasonable amounts paid or incurred by or on behalf of the taxpayer for transportation from the location of the individual's foreign tax home to the individual's present or, if none, most recent principal residence in the United States. If neither of these applied then the expense incurred to the nearest port of entry in the continental United States, excluding Alaska, and return. This expense included the transportation of the individual and each dependent for the period lived with the individual at the foreign tax home. The amount of the deduction was limited to one round trip per person for each continuous period of 12 months for which the individual had a foreign tax home.

The excess of the individual's housing expenses over the individual's base housing amount was the qualified housing expenses. "Housing expenses" meant the reasonable expenses paid or incurred during the taxable year, by or on behalf of the individual for housing and, if they resided with the taxpayer, for dependents, in a foreign country. The term included expenses attributable to the housing, such as utilities and insurance, but did not include interest and taxes that were deductible on Schedule B, Form 1040. The housing expenses were taken into account only to the extent that they were not lavish or extravagant.

The "base housing amount" was 20 percent of the excess of the taxpayer's foreign earned income, over the sum of: (a) the housing expenses; (b) the qualified cost-of-living differential; (c) the qualified school expenses; (d) the qualified home leave travel expenses; and (e) the qualified hardship area deduction. The taxpayer's foreign earned income was reduced by the deductions properly allocable to or chargeable against that earned income, other than the section 913 deduction.

The qualified hardship area deduction was computed on a daily basis at an annual rate of $5,000 for days during which the individual's tax home was in a hardship area. The term "hardship area" meant any foreign place designated by the Secretary of State as a hardship post where extraordinarily difficult living conditions, notably unhealthful conditions, or excessive physical hardships existed and for which a post differential of 15 percent or more was provided or would be provided if officers and employees of the United States Government were present at that place.

The cost-of-living differential and qualified housing expenses were not available to employees receiving meals and lodging from an employer, the value of which were not includible as part of foreign earned income. In addition, special rules were provided for employed individuals who maintained separate households for their spouses and dependents in a foreign country other than their tax home because of adverse living conditions at the tax home. Generally, these rules provided that the computation of the qualified cost-of-living differential, qualified housing expenses, qualified schooling expenses and home leave transportation expenses be based on the second household rather than on those in the foreign tax home.

An alternative to claiming the deduction for excess foreign living costs was provided for: (1) individuals living in camps set up by employers in a hardship area or (2) a retroactive provision for employees of charitable organizations employed in less developed foreign countries. An exclusion not to exceed $20,000 of foreign earned income could be claimed provided the taxpayer met either of the foreign residence tests. The excluded income had to be attributable to personal services performed while resident in a camp with substandard lodging provided by the employer for the employer's convenience in a remote area where at the same time there could not have been satisfactory alternative housing available on the open market.

Many U.S. citizens living in foreign countries during Tax Year 1979 were not entitled to the deduction from, or exclusion of, foreign earned income under the bona fide foreign residence or physical presence rules. Generally, the following types of taxpayers did not qualify: (1) civilian U.S. Government employees, (2) members of the U.S. Armed Forces, and (3) residents of Puerto Rico, Guam, the U.S. Virgin Islands, Johnston Island, American Samoa, Midway and Wake.

Summary of the Data on Foreign Earned Income

Figure A presents selected summary statistics on foreign earned income for Tax Years 1972-1978. The data show an increase in the number of returns of U.S. citizens working abroad and a larger increase in their foreign earnings. The number of returns filed with an attached Form 2555 increased from approximately 100,000 for 1972 to 170,000 for 1978, while the total income earned abroad by these taxpayers increased from $1.9 billion to $5.8 billion.

Caution should be used when comparing the data for 1972, 1974 and 1976-1978 with data for 1975 and 1979 because of the differences in design and size of the statistical samples on which they were based. The data for 1972, 1974 and 1976-1978 were derived from the relatively small number of returns filed with a Form 2555 in the Form 1040, Statistics of Income--Individual Income Tax Returns sample, whereas for 1975 and 1979 the data were based on an independent and larger sample drawn from the total population of all individual income tax returns filed with a Form 2555 attached. In addition, data for 1977 and 1978 are not directly comparable with data for earlier years because of changes in the law. In addition, because of the many tax law changes and postponements previously mentioned the 1978 figure is overstated because it includes 1977 tax year returns; while the 1979 figure is understated as it excludes some 1979 returns filed in 1981. Because of these many changes and postponements, these figures cannot be taken to accurately reflect the year-to-year situation of taxpayers with foreign earned income, but rather a general picture averaged over several years.

Figures B and C present similar summary statistics on foreign earned income for those returns filed in Calendar Year 1980. Both figures present the total economic activity for all taxpayers with foreign earned income who filed a Form 2555 during 1980. Figure B shows that 77 percent of all returns filed were for Tax Year 1979, 17 percent for Tax Year 1978 and the remaining 6 percent were for Tax Years 1977 or prior. For all returns filed during Calendar Year 1980, approximately 76 percent were for returns with less than $50,000 of adjusted gross income; however, these returns accounted for only 53 percent of total foreign earned income. Figure C summarizes the geographic areas where taxpayers lived abroad. The most prominent areas of residence were European countries where 32 percent of Americans living abroad resided and Asian countries were 37 percent resided.

Figure A.--Number of Returns, Income Earned Abroad, and Tax-Exempt Amount by Size of Adjusted Gross Income: 1972, 1974, and 1975-1978

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	1972			1974		
	Number of returns	Income earned abroad		Number of returns	Income earned abroad	
		Total	Tax-exempt amount		Total	Tax-exempt amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total	101,832	1,867,936	1,381,696	125,808	2,678,488	1,818,357
No adjusted gross income	25,799	215,379	214,857	26,269	269,355	268,458
$1 under $5,000	42,044	601,471	567,447	52,952	732,115	703,599
$5,000 under $10,000	12,471	283,354	221,968	*7,593	*160,627	*135,905
$10,000 under $20,000	*8,892	*220,823	*152,905	18,099	467,129	276,724
$20,000 under $30,000	6,970	222,909	106,818	7,865	312,015	176,436
$30,000 under $50,000	3,363	172,712	69,300	8,356	371,603	159,271
$50,000 under $100,000	1,777	106,926	38,256	3,992	283,816	80,568
$100,000 under $200,000	427	33,184	8,079	540	53,271	14,258
$200,000 under $500,000	83	10,664	1,926	121	21,336	2,712
$500,000 or more	6	514	140	21	7,221	426

Size of adjusted gross income	1975			1976		
	Number of returns	Income earned abroad		Number of returns	Income earned abroad	
		Total	Tax-exempt amount		Total	Tax-exempt amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total	140,195	3,027,045	1,995,202	140,438	3,471,858	2,131,420
No adjusted gross income	34,761	389,870	387,182	21,932	260,209	259,482
$1 under $5,000	41,155	551,971	530,351	43,278	611,908	606,667
$5,000 under $10,000	15,789	277,484	225,947	17,466	315,243	276,643
$10,000 under $20,000	21,443	547,350	353,655	21,810	554,682	353,616
$20,000 under $30,000	11,218	387,976	198,938	17,795	598,260	289,658
$30,000 under $50,000	10,468	484,132	195,035	9,957	500,347	190,586
$50,000 under $100,000	4,891	325,936	93,733	6,686	430,149	122,604
$100,000 under $200,000	386	43,145	8,371	1,303	151,574	26,667
$200,000 under $500,000	77	15,897	1,814	180	33,868	4,792
$500,000 or more	7	3,282	175	31	15,618	706

Size of adjusted gross income	1977			1978				
	Number of returns	Income earned abroad		Number of returns	Income earned abroad			Deduction for excess foreign living expenses
		Total	Tax-exempt amount		Total	Tax-exempt amount	Amount excluded	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total	123,045	3,068,234	1,486,426	169,951	5,772,795	1,955,180	98,100	269,000
No adjusted gross income	63,160	789,463	628,730	76,042	1,241,004	967,314	43,795	-
$1 under $5,000								
$5,000 under $10,000								24,994
$10,000 under $20,000	18,768	427,052	261,978	26,392	761,145	395,982	-	6,673
$20,000 under $30,000	16,714	490,095	240,812	21,435	714,762	235,316	16,223	
$30,000 under $50,000	15,659	650,200	204,227	22,093	1,040,476	185,024	20,020	79,208
$50,000 under $100,000	7,154	504,896	121,206	19,220	1,403,379	144,075	18,585	114,756
$100,000 under $200,000	1,357	154,695	24,777	4,257	498,278	23,550	400	40,210
$200,000 under $500,000	210	43,573	4,291	464	96,414	3,420	78	2,984
$500,000 or more	23	8,259	405	48	17,338	500	-	174

*Estimate should be used with caution because of the small number of sample returns on which it was based.

NOTE: The information for each of the years 1972, 1974, and 1976-1978 appears in the *Statistics of Income--Individual Income Tax Returns* reports for that year. The information for 1975 appears in table 1 of Section 3, *Supplement Report, Statistics of Income--1972-1978, International Income and Taxes, Foreign Income and Taxes Reported on Individual Income Tax Returns.*

Data for 1977 and 1978 are not comparable with data for earlier years because of changes in the law summarized for each year in the applicable *Statistics of Income--Individual Income Tax Returns* report.

Detail may not add to totals because of rounding.

ALL RETURNS WITH A FORM 2555 FILED IN CALENDAR YEAR 1980

Figure B.--Income Tax, Income Earned Abroad, and Deduction for Excess Foreign Living Expenses, Tax-Exempt Amount or Excluded Amount, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	All returns						Tax years 1977 and prior				
				Income earned abroad						Income earned abroad	
	Number	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Deduction for excess foreign living expenses	Tax-exempt or excluded amount	Number of returns	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Tax-exempt amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All returns, total	119,430	3,859,092	516,996	4,527,210	759,344	524,318	6,904	71,334	7,273	154,093	103,266
No adjusted gross income	6,009	-7,869	-	81,372	13,316	62,541	2,337	-740	-	37,212	36,857
$1 under $5,000	14,434	34,417	149	155,446	41,467	88,035	866	1,652	(1)	13,210	12,304
$5,000 under $10,000	13,975	106,678	3,614	196,925	50,015	66,916	604	4,344	134	14,990	10,237
$10,000 under $20,000	21,050	307,464	21,700	437,140	91,550	111,286	1,768	26,731	4,030	43,961	24,650
$20,000 under $30,000	16,661	413,114	41,734	526,701	98,534	84,999	678	16,544	1,214	25,806	12,538
$30,000 under $50,000	23,317	906,957	120,099	1,031,059	177,519	85,099	235	10,927	1,034	8,857	1,823
$50,000 under $100,000	18,371	1,248,003	173,072	1,338,827	218,967	22,552	154	8,940	411	7,767	2,568
$100,000 under $200,000	4,941	641,019	106,248	609,159	64,694	2,832	22	2,938	450	2,310	489
$200,000 under $500,000	623	164,783	35,002	128,082	6,941	179	-	-	-	-	-
$500,000 or more	48	44,514	15,375	20,499	339	80	-	-	-	-	-
Taxable returns, total	80,721	3,364,590	516,996	3,651,818	565,204	326,912	2,501	50,967	7,273	73,060	37,238
AGI under $10,000	9,559	71,347	3,763	132,382	28,030	54,007	426	3,064	134	10,369	7,439
$10,000 under $20,000	14,820	220,465	21,700	305,675	93,312	92,561	1,178	18,722	4,030	28,274	14,756
$20,000 or more	56,342	3,072,779	491,533	3,213,762	483,861	180,345	897	29,781	3,109	34,418	15,044
Nontaxable returns, total	38,709	494,501	-	875,392	194,140	197,406	4,403	20,367	-	81,033	66,027
AGI under $10,000	24,859	61,879	-	301,361	76,768	163,484	3,581	2,191	-	55,043	51,758
$10,000 under $20,000	6,230	87,000	-	131,464	38,238	18,726	590	8,610	-	15,967	9,895
$20,000 or more	7,620	345,622	-	442,565	79,135	15,196	232	9,567	-	10,022	4,374

Size of adjusted gross income	Tax year 1978						Tax year 1979					
				Income earned abroad						Income earned abroad		
	Number of returns	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Deduction for excess foreign living expenses	Tax-exempt or excluded amount	Number of returns	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Deduction for excess foreign living expenses	Excluded amount
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total	20,560	568,193	89,703	662,918	79,724	132,984	91,906	3,219,565	420,020	3,710,199	679,620	288,068
No adjusted gross income	1,023	-2,255	-	11,884	22	11,209	2,449	-4,864	-	32,276	11,294	14,673
$1 under $5,000	2,886	4,888	24	30,059	1,485	25,666	10,882	27,877	125	112,177	39,982	50,065
$5,000 under $10,000	1,962	14,866	757	29,097	1,657	19,162	11,409	87,468	2,723	152,838	48,358	37,517
$10,000 under $20,000	2,441	35,655	3,729	48,971	2,057	23,051	16,841	245,078	11,941	344,228	89,493	63,585
$20,000 under $30,000	4,492	111,975	15,898	129,098	10,181	27,537	11,491	284,595	24,622	371,797	80,353	44,924
$30,000 under $50,000	5,208	199,930	31,823	226,015	34,612	20,990	17,834	696,110	87,242	798,207	142,907	60,286
$50,000 under $100,000	2,201	144,814	22,174	146,884	20,283	4,414	16,016	1,094,249	150,287	1,184,176	196,664	15,570
$100,000 under $200,000	304	39,405	8,112	32,838	3,239	711	4,615	398,676	97,686	573,991	61,455	1,472
$200,000 under $500,000	36	10,313	2,829	5,682	165	179	387	154,468	32,173	122,400	6,776	-
$500,000 or more	6	8,607	4,155	2,389	22	65	42	35,907	11,220	18,110	317	15
Taxable returns, total	14,971	520,779	89,703	556,473	68,756	86,248	63,249	2,792,844	420,020	3,022,285	496,448	201,426
AGI under $10,000	1,362	9,748	781	20,096	314	13,807	7,771	58,535	2,844	101,917	27,716	32,761
$10,000 under $20,000	2,184	32,288	3,729	43,656	1,702	20,845	11,458	170,055	11,941	231,745	51,610	56,960
$20,000 or more	11,425	478,744	85,193	492,721	66,739	51,596	44,020	2,564,254	403,231	2,686,621	417,122	111,705
Nontaxable returns, total	5,589	47,413	-	106,445	10,968	46,737	28,717	426,721	-	687,914	183,172	86,642
AGI under $10,000	4,509	7,743	-	50,945	2,850	42,230	16,769	51,945	-	195,171	73,918	69,496
$10,000 under $20,000	257	3,367	-	5,315	355	2,206	5,383	75,023	-	110,482	37,883	6,845
$20,000 or more	823	36,303	-	50,185	7,764	2,301	6,565	299,752	-	382,058	71,371	8,521

(1) Less than $500

NOTE: Detail may not add to total because of rounding.

ALL RETURNS WITH A FORM 2555 FILED IN CALENDAR YEAR 1980

Figure C.--Income Tax, Income Earned Abroad, and Deduction for Excess Foreign Living Expenses, Tax-Exempt Amount or Excluded Amount, by Geographic Areas and Selected Subareas

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	All returns						Tax years 1977 and prior				
				Income earned abroad						Income earned abroad	
	Number	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Deduction for income foreign living expenses	Tax-exempt or excluded amount	Number of returns	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Tax-exempt amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All geographic areas	119,430	3,859,092	516,996	4,527,210	759,344	524,318	6,904	71,334	7,273	154,093	103,266
Canada	3,922	93,882	5,273	86,174	2,905	17,252	705	5,590	314	11,647	8,721
Latin America	16,749	514,627	63,958	570,829	79,730	57,342	812	7,452	411	17,716	11,446
Other Western Hemisphere	2,175	33,962	5,124	47,308	7,300	12,484	86	13	1	697	697
Europe	37,705	1,303,622	188,622	1,612,631	314,037	62,654	1,627	19,109	1,399	35,823	21,901
Western Europe	37,440	1,494,169	186,047	1,602,630	312,489	62,651	1,625	19,106	1,399	35,820	21,898
Other European Countries	263	9,450	2,576	9,996	1,548	-	-	-	-	-	-
Africa	9,083	232,071	27,753	299,323	48,480	46,027	605	4,652	2,301	11,151	8,810
Asia	44,586	1,367,013	215,180	1,769,906	296,820	285,418	2,646	34,286	2,827	69,368	46,010
Middle East	27,306	798,865	149,899	1,092,319	151,779	235,954	1,491	17,138	1,729	-	24,490
OPEC Countries	23,545	731,045	141,799	1,000,875	131,614	221,686	1,237	16,527	1,646	14,156	20,247
Other Middle East Countries	3,761	67,820	8,100	91,444	20,165	14,268	254	611	83	5,587	4,241
Other Asian Countries	17,280	568,147	65,282	677,587	165,041	49,465	1,155	17,148	1,098	29,625	21,521
Japan	4,806	155,406	16,952	200,510	62,592	8,855	290	3,098	189	9,188	5,812
All Other Asian Countries	12,474	412,740	48,329	477,077	82,450	40,609	865	14,049	909	20,439	15,709
Oceania	5,102	112,619	11,085	137,664	10,000	41,267	423	213	-	5,670	5,667
Country not stated	108	1,295	1	3,377	72	1,871	-	-	-	-	-

Size of adjusted gross income	Tax year 1978						Tax year 1979					
				Income earned abroad						Income earned abroad		
	Number of returns	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Deduction for excess foreign living expenses	Tax-exempt or excluded amount	Number of returns	Adjusted gross income (less deficit)	Total U.S. income tax	Total	Deduction for excess foreign living expenses	Excluded amount
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All geographic areas	20,360	568,193	89,703	662,918	79,724	132,984	91,966	3,219,565	420,020	3,710,199	679,820	288,068
Canada	709	12,357	1,631	8,129	102	5,230	2,508	75,935	3,308	66,398	2,803	3,299
Latin America	3,007	69,427	9,485	85,754	9,809	17,507	12,930	437,748	54,062	467,339	69,921	28,389
Other Western Hemisphere	421	6,254	450	8,592	1,285	2,698	1,668	27,695	4,673	38,019	6,015	9,089
Europe	5,288	189,552	32,348	198,607	24,716	29,301	30,790	1,294,761	154,875	1,378,201	289,321	11,452
Western Europe	5,285	189,202	32,195	198,288	24,677	29,301	30,530	1,285,661	152,453	1,368,522	287,812	11,452
Other European Countries	3	350	154	318	39	-	260	9,100	2,422	9,678	1,509	-
Africa	1,630	47,410	5,129	53,693	5,852	11,666	6,848	180,209	20,323	232,477	42,628	25,531
Asia	8,241	227,773	38,591	290,677	37,115	57,229	33,699	1,104,954	173,762	1,409,861	259,705	182,179
Middle East	5,758	152,721	28,166	203,900	22,616	45,685	20,057	629,006	120,004	848,676	129,162	165,779
OPEC Countries	5,722	151,031	27,761	201,474	22,285	45,435	16,586	563,487	112,392	765,245	109,329	156,004
Other Middle East Countries	36	1,690	405	2,426	331	250	3,471	65,519	7,612	83,431	19,834	9,775
Other Asian Countries	2,483	75,051	10,425	86,777	14,499	11,544	13,642	475,948	53,759	561,185	130,542	16,400
Japan	618	19,285	3,176	24,699	6,241	2,533	3,898	133,023	13,587	166,625	56,351	510
All Other Asian Countries	1,865	55,766	7,248	62,078	8,259	9,011	9,744	342,925	40,172	394,560	74,191	15,889
Oceania	1,162	14,703	2,068	16,883	845	7,482	3,517	97,683	9,017	117,111	9,155	28,128
Country not stated	102	716	1	2,582	-	1,871	6	579	(1)	795	72	-

[1] Less than $500

NOTE: Detail may not add to total because of rounding.

Figure D reveals that 78 percent of all Tax Year 1979 returns were attributable to those taxpayers who were bona fide foreign residents, in contrast to 22 percent who were filing Forms 2555 under the physical presence rules. In addition, $3.2 billion or 85 percent of total income earned abroad was attributable to those taxpayers who were bona fide foreign residents, whereas only $551 million or 15 percent of foreign income was earned by those taxpayers with 17-month foreign presence.

Figure E shows that the most significant foreign tax home was Saudi Arabia where approximately $643 million or 17 percent of foreign income was earned. In addition to Saudi Arabia, six other countries, United Kingdom, West Germany, Japan, France, Switzerland, and Belgium, were significant foreign tax homes. U.S. taxpayers residing in these seven countries accounted for 49 percent of total foreign earned income from 1979 returns filed during Calendar Year 1980.

Figure D

Returns with a form 2555 Number of returns and income earned abroad, by type of residence status abroad, 1979 Tax Year returns filed in calendar year 1980

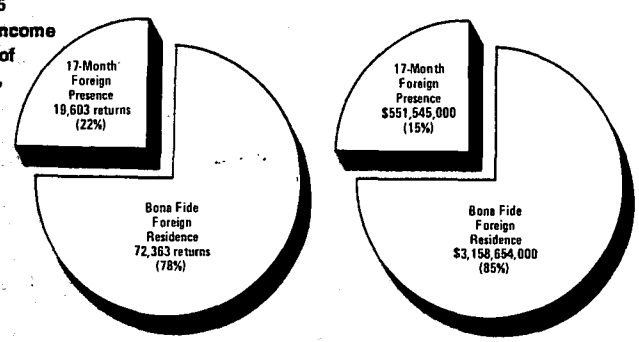
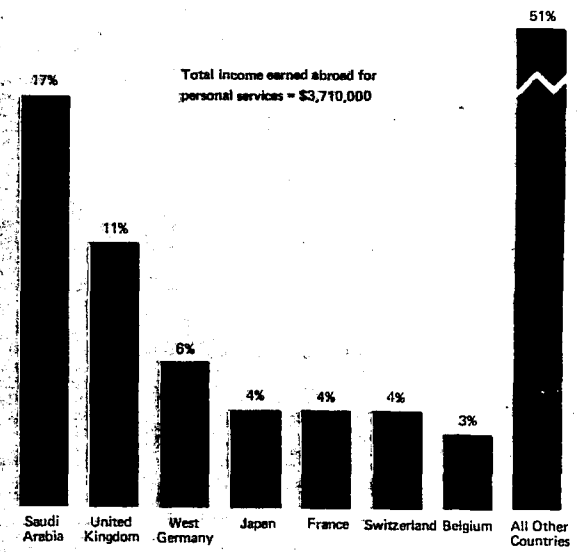


Figure E

Returns with a form 2555 Percent distribution of income earned abroad by selected country, 1979 Tax Year returns filed in calendar year 1980



FOREIGN TAX CREDIT ON INDIVIDUAL INCOME TAX RETURNS

Changes in the Law, 1976-1978

The Tax Reform Act of 1976 changed the method of computing the foreign tax credit for individual taxpayers. Generally, for taxable years beginning after December 31, 1975, only the overall limitation method of computing the credit was allowed. However, in order to alleviate the effects of this change on certain taxpayers for taxable years beginning before 1979 the per-country limitation was allowed for income from sources within a U.S. possession.

Another part of the Tax Reform Act of 1976 that related to the computation of the credit by individuals was a change in the method of reporting foreign source capital gains. Foreign source capital gains were now required to be offset by any U.S. source capital losses. Consequently, when computing taxable income from sources outside the United States, capital gains were included only to the extent of foreign source capital gain net income. In effect, this was the lower of capital gain net income from outside the United States or from all sources (domestic and foreign). In addition, when an individual sold property outside the country: 1) of residence, 2) in which it was used in the conduct of a trade or business, or 3) in which over the past three years more than 50 percent of gross income was received, the gain from the sale was considered U.S. source income and therefore not eligible for a credit unless the sale was subject to a 10% effective foreign tax rate.

The Act introduced the requirement that the foreign tax credit be reduced if a taxpayer agreed to participate in or cooperate with an international boycott. If the taxpayer calculated the taxes specifically for boycott operations, the total amount of taxes available for credit was reduced before computation of the credit limitation. However, if the taxes could not be specifically identified the credit limitation was computed and then reduced by an international boycott factor, the numerator of which was payroll, sales and purchases in the countries requiring a boycott and the denominator payroll, sales and purchases from all sources.

Finally the Tax Reform Act allowed individuals claiming a foreign tax credit to take the standard deduction rather than requiring taxpayers to itemize their deductions in computing their total taxable income from all sources.

Status of the Law, 1979

U.S. taxpayers (defined to include both U.S. citizens and aliens resident in the United States) who paid or accrued foreign taxes on their foreign source income were eligible to use those taxes either as an itemized deduction under the provision of Code section 164 or as a tax credit, provided that the foreign source income was subject to U.S. taxation. The foreign tax credit was allowed against income tax before credits or by using a computation, the alternative minimum tax. However, the credit could not be applied against any of the "other taxes" reported on Form 1040, such as the tax from recomputing prior year investment tax credit, minimum tax for tax preferences, tax on early distributions to owner-employees, tax on lump-sum distributions, and tax on certain distributions from individual retirement arrangements all of which were part of total tax liability. The credit was allowed only for taxes which qualified under Code sections 901 and 903. No credit was given for amounts refunded or for interest and penalties.

The choice of taking the deduction or claiming the credit was up to the taxpayer. In the majority of cases it was advantageous to claim the foreign taxes as a credit since, after computing the credit limitation, the allowable foreign tax credit resulted in a dollar-for-dollar reduction of U.S. tax liability. The foreign tax had the effect of lowering the combined total of U.S. and foreign taxes, thereby lessening the effects of double taxation.

The foreign tax credit could be claimed for income, war profits and excess profits taxes paid or accrued for Tax Year 1979 and for the carryover of allowable prior years' foreign taxes which were in excess of the statutory credit limitation for the years involved. Thus, foreign tax credit claimed for 1979 was not necessarily for tax paid to the foreign countries for that year. Taxpayers claiming the benefit of the foreign tax credit were limited on the amount they could claim for a given year. The limitation was accomplished by requiring taxpayers to compute, using the overall limitation method, the actual amount of credit to be claimed. Under this method, the amount of credit was based on the total amount of taxes paid to all foreign countries and U.S. possessions. The credit could not exceed the percentage of total U.S. tax that taxable income from sources outside the United States bore to total taxable income from all sources. Thus the credit claimed could have been less than the full amount of foreign income tax paid or accrued.

Those taxpayers claiming the benefit of the foreign tax credit were also limited in other ways on the amount of their creditable foreign taxes. Eligible taxes paid or accrued on foreign mineral income and on foreign oil and gas extraction income had to be reduced first, before computation of the credit. Taxes paid or accrued to a foreign country on mineral income derived in the country had to be reduced if a deduction for percentage depletion was allowed for any part of the mineral income. Under this provision foreign income taxes paid or accrued to a foreign country or U.S. possession on foreign mineral income had to be reduced to the extent that U.S. tax was reduced by the excess of percentage depletion over cost depletion. Foreign oil and gas extraction income taxes were also required to be reduced. The amount of this reduction was the amount by which the foreign oil and gas extraction taxes exceeded the foreign oil and gas extraction income for the taxable year multiplied by a fraction, the numerator of which was income tax against which the credit was allowed, and the denominator of which was total taxable income from all sources.

In general, amounts of foreign income taxes which exceeded the allowable credit in the computation year were permitted to be carried back or carried forward for inclusion in the foreign tax credit computation for the 2 prior years and 5 succeeding years. The excess taxes applied, first, to the earliest of the 7 applicable years, then forward to the next. Special transitional rules for use in applying the carryback or carryover were in effect for taxpayers with the per-country limitation method prior to January 1, 1976. Generally, carrybacks or carryovers could be made but only to the extent such could have been used in the preceding/succeeding taxable year had the per-country limitation continued to exist.

In computing the foreign tax credit for foreign taxes paid or accrued with respect to: (1) certain interest income as defined in Code section 904; (2) dividends received from a Domestic International Sales Corporation (DISC) or from a former DISC; and (3) foreign oil-related income, separate computations of the foreign tax credit from all other income were required, and seperate carryover rules might have applied.

"Taxable income from foreign sources" was gross income less allocable deductions determined under the provisions of the Internal Revenue Code and applicable tax treaties between the United States and particular foreign countries. This taxable income was the base on which U.S. taxes on foreign earnings were determined. It could differ from the taxable income computed under foreign tax law.

In computing taxable income from sources within a particular foreign country or U.S. possession, expenses, losses or other costs which were directly allocable to the foreign income were deductible from gross income. Other expenses which were not directly related to specific foreign source income items were deductible from gross income on a percentage basis. The numerator of the fraction was the gross income from sources within the particular foreign country and the denominator was the taxpayer's gross income from all sources, domestic and foreign. For purposes of computing the credit, the deduction for personal and dependency exemptions was not allowed into the computation of foreign taxable income or total U.S. taxable income. Also, in computing total foreign taxable income and total U.S. taxable income, taxpayers could not take into account any foreign income excluded from U.S. tax as reported on Form 2555, Deduction from, or Exclusion of Income Earned Abroad. In addition, the amount of taxes paid or accrued on this excluded income was not allowed in the foreign tax credit computation.

Taxpayers sustaining an overall foreign loss which reduced their U.S. source income and tax liability were subject to recapturing this foreign source loss in later years when they had taxable income from foreign sources. This was accomplished by treating a part of foreign income as income from sources within the U.S. The part treated as U.S. source income was the smaller amount of overall foreign loss not recaptured in earlier years or fifty percent (or a larger percentage chosen by the taxpayer) of taxable income from sources outside the U.S. This recapture reduced the numerator in the credit computation fraction and resulted in a lower available foreign tax credit limitation.

The foreign tax credit was not allowed to: (1) U.S. citizens entitled to an exemption from U.S. tax on income from sources within U.S. possessions, (2) U.S. citizens who were inhabitants of the U.S. Virgin Islands, and (3) citizens of U.S. possessions (except Puerto Rico) who were not otherwise U.S. citizens or residents. In addition, nonresident aliens were not allowed a foreign tax credit except for income taxes paid to a foreign country on foreign source income that was "effectively connected" with a trade or business in the United States. However, because these taxpayers were required to file Form 1040NR, data relating to them are not included in this report since these forms were not used for the statistics.

Summary of the Data on Foreign Tax Credit, 1972-1979

Figure F compares the number of returns and foreign tax credit claimed by size of adjusted gross income for 1972-1979. The number of returns increased from approximately 202,000 for 1972 to approximately 288,000 for 1979, while the amount of foreign tax credit claimed increased from $221 million to $901 million in 1978 and decreased slightly to $842 million in 1979. In comparing 1975 and 1979 statistics with those of other years shown, note should be taken of the different statistical samples used for the two years. For 1975 data see the discussion in "Sources of the Data" in Section 2 Supplemental Report, Statistics of Income--1972-1978, International Income and Taxes, Foreign Income and Taxes Reported on Individual Income Tax Returns. For the 1979 data see the discussion under "Description of the Sample" in this part.

Figure G presents selected income and tax data from all sources and foreign sources attributable to the ten countries reported the most number of times on Form 1116. From the 265,575 returns with a Form 1116, Canada was reported on over 28 percent, South Africa on over 11 percent and the United Kingdom on over 6 percent.

Figure H presents the percent distribution by selected country, of taxable income from foreign sources and foreign taxes paid or accrued, respectively. The figure reveals that over one-half of the taxable income from foreign sources was attributable to only nine foreign countries. In addition, almost three-fifths of all foreign taxes paid or accrued was attributable to ten foreign countries. Canada with 12 percent and 14 percent respectively, was the leader in both categories. The United Kingdom, with 10 percent of each total, was the second dominant country. Figures G and H used together present a clear picture of the dominant countries of economic activity of individual U.S. taxpayers. Canada, United Kingdom, Puerto Rico, Switzerland, Japan, Saudi Arabia and West Germany are seen as the most important foreign countries in terms of the number of returns, foreign source taxable income and foreign taxes paid or accrued.

Figure F.--Number of Returns With Foreign Tax Credit and Foreign Tax Credit Claimed by Size of Adjusted Gross Income, 1972-1979

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	1972		1973		1974		1975	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	202,440	221,387	223,127	255,286	233,191	291,730	231,078	345,928
$1 under $5,000	6,879	909	11,898	1,391	11,231	1,458	7,253	1,031
$5,000 under $10,000	21,695	8,515	21,738	8,115	32,888	10,056	20,516	4,439
$10,000 under $20,000	43,373	14,843	63,122	27,200	50,043	24,874	44,446	36,997
$20,000 under $30,000	41,391	29,897	35,490	33,229	45,020	40,205	38,851	42,649
$30,000 under $50,000	40,227	29,911	42,018	50,086	36,311	61,321	59,969	91,885
$50,000 under $100,000	31,748	35,910	32,183	47,873	37,843	78,212	39,598	87,241
$100,000 under $200,000	12,078	22,893	11,918	27,789	14,213	33,816	14,768	31,594
$200,000 under $500,000	4,045	12,507	3,901	16,873	4,609	22,312	4,588	18,446
$500,000 or more	1,004	66,002	859	42,730	1,033	19,476	1,089	31,645
Total taxable returns	189,557	193,327	204,023	225,006	214,136	248,267	212,694	290,154
Total nontaxable returns	12,883	28,059	19,104	30,280	19,055	43,463	18,384	55,774

Size of adjusted gross income	1976		1977		1978	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	255,749	427,627	240,874	451,033	278,267	901,030
$1 under $5,000	*1,467	*12	16,463	8,196	8,327	8,533
$5,000 under $10,000	24,033	4,863				
$10,000 under $20,000	57,754	24,058	57,149	43,603	58,554	79,925
$20,000 under $30,000	51,599	59,908	38,376	48,363	51,047	65,173
$30,000 under $50,000	50,168	85,420	58,357	102,103	65,082	161,598
$50,000 under $100,000	47,348	118,640	46,179	119,078	64,255	302,491
$100,000 under $200,000	16,671	67,872	17,088	69,247	21,803	170,924
$200,000 under $500,000	5,410	26,183	5,783	33,820	7,398	62,144
$500,000 or more	1,299	40,673	1,479	26,621	1,801	50,242
Total taxable returns	233,887	356,614	227,800	388,944	241,638	721,943
Total nontaxable returns	21,862	71,013	13,074	62,089	36,629	179,087

Size of adjusted gross income	1979	
	Number of returns	Amount
	(15)	(16)
All returns, total	287,508	842,176
Under $10,000	23,423	3,720
$10,000 under $25,000	76,603	74,804
$25,000 under $50,000	79,704	136,525
$50,000 under $100,000	69,742	317,426
$100,000 under $200,000	25,892	184,748
$200,000 under $500,000	9,474	72,802
$500,000 or more	2,670	52,152
Total taxable returns	246,283	669,373
Total nontaxable returns	41,225	172,803

*Estimate should be used with caution because of the small number of sample returns on which it was based.
NOTE: The information for each of 1972-1974 and 1976-1978 appears in *Statistics of Income--Individual Income Tax Returns* publication for that year.
Detail may not add to totals because of rounding.

RETURNS WITH A FORM 1116, 1979
Figure G.--Income, Tax and Foreign Tax Credit and Foreign Income and Taxes by Selected Country

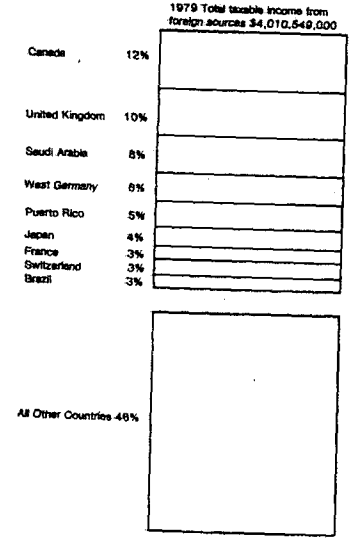
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Selected country	Number of returns	Income and taxes from all sources			Foreign income and taxes			
		Taxable income	Income tax against which foreign tax credit allowed	Foreign tax credit claimed	Gross income	Deductions	Taxable income (less loss) before loss recapture	Foreign taxes paid or accrued
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All geographic areas and DISC dividends	265,575	14,013,612	3,509,986	822,637	5,139,934	1,129,365	4,010,549	932,267
Canada	75,486	5,027,296	2,219,799	143,894	545,679	75,648	470,025	128,708
South Africa (including South-West Africa)	30,127	1,760,340	718,943	29,717	134,490	23,083	111,406	20,811
United Kingdom	16,893	1,018,819	411,776	97,142	568,300	136,502	431,796	87,841
Puerto Rico	15,738	330,832	59,814	23,790	248,559	50,962	197,593	30,867
Netherlands	13,383	1,038,098	481,191	27,768	129,919	25,660	104,259	23,852
Israel	13,076	668,222	259,177	8,777	43,456	2,579	40,877	12,282
Switzerland	12,406	832,373	373,150	41,144	176,648	46,225	130,421	32,426
Japan	8,944	598,309	251,178	43,084	221,473	60,118	161,353	40,982
Saudi Arabia	8,868	343,548	100,339	19,759	473,898	139,202	334,696	18,642
West Germany	8,083	442,307	178,463	71,583	308,214	74,837	233,377	81,116

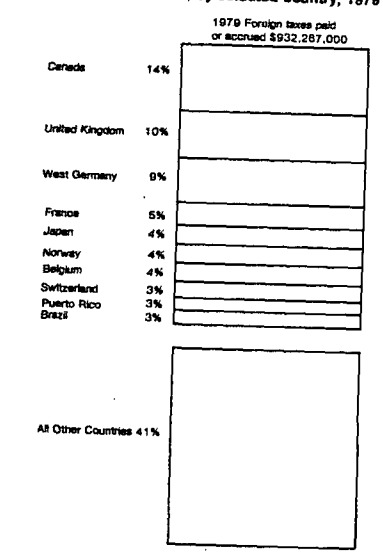
Figure H

Returns with a foreign tax credit

Percent distribution of taxable income from foreign sources, by selected country, 1979



Percent distribution of foreign taxes paid or accrued, by selected country, 1979



The data for this 1979 Tax Year Statistics of Income (SOI) report were estimated from two independent stratified probability samples of Individual Income Tax Returns (Form 1040) filed and processed during Calendar Year 1980. One of these samples, the basic SOI, was used to prepare the 1979 Tax Year publication on Individual Returns, already published. The basic sample size of 203,605 returns was selected at the ten Internal Revenue Service Centers from a population of 92,774,844 returns.

The second sample (supplementary) was selected from that portion of the individual population that had an attached Form 2555, Deduction from, or Exclusion of, Income Earned Abroad. The sample size of 7,650 returns was systematically selected at the IRS Philadelphia Service Center from a population of 119,429 returns.

The population of Forms 1040 with Forms 2555 attached was also included in the basic sample frame, but was subjected to sampling at considerably smaller rates. Therefore, to increase the reliability of foreign tax credit estimates for this part of the population, the 528 returns with Forms 1040/2555 in the basic sample were replaced with 6,115 similar returns from the second sample. 1/

Sample Criteria and Selection

All returns processed during 1980 were subject to sampling except tentative and amended returns for Income Year 1979. Tentative returns were not subjected to sampling because the revised returns may have been sampled later, while amended returns were excluded because the original returns had already been subjected to sampling.

Supplementary Sample--The 1979 population of Forms 1040 with Form 2555 attached was stratified by computer into sample strata based on size of adjusted gross income or deficit and size of foreign earned income. Figure I shows the sample strata and the number of returns in the population and sample for each of the strata.

Basic Sample--For the basic Statistics of Income sample of Forms 1040 and 1040A used as part of the total sample for the foreign tax credit estimates, returns filed during 1980 were computer-stratified into sample strata based on State groupings and on combinations of several tax return variables. The population was divided into five groups of States with each group having a different set of sampling rates. The basic sample returns were selected using ending digits of the individual's Social Security Number. For a more complete description of the basic sample, see Statistics of Income, 1979--Individual Income Tax Returns.

Method of Estimation

For the basic Statistics of Income sample, a separate set of rates (by sample strata) for each of five groups of States was prescribed for the selection of the sample, the rates varying from 0.05 percent to 100 percent. For the sample used for Forms 1040 with a Form 2555 attached, one set of rates was prescribed for selection of the total sample, the rates varying from 2.5 percent to 100 percent. For both samples, the adequacy of the sample selection was reviewed, by sample stratum, by applying the prescribed rates to

Figure I.--Number of Form 1040 Returns Filed in 1980 With a Form 2555 Attached, for the Population and Sample

Description of the sample strata			Number of returns	
			Population	Sample
Total			119,429	7,650
Size of adjusted gross income		Size of Foreign earned income		
Under $100,000	and	Under $50,000	87,134	1,038
Under $100,000	and	$50,000 under $70,000	13,839	960
Under $100,000	and	$70,000 under $100,000	9,641	1,142
$100,000 under $500,000	and	$100,000 under $500,000	8,445	4,140
$500,000 and over	and/or	$500,000 and over	370	370

1/ This same methodology was also used to improve the foreign tax credit estimates contained in the Supplemental Report, Statistics of Income 1972-1978--Foreign Income and Taxes Reported on Individual Income Tax Returns. A detailed explanation of this procedure is provided in Section 2 of that report.

the number of returns counted. When the actual number of sample returns differed considerably from the expected number, a followup was conducted.

Sampling weights for both samples were obtained by dividing the number of returns counted per sample stratum by the number of returns in the sample for the stratum. The 61 sets of basic sample weights were computed from the State (district) population counts whereas the supplementary weights were derived from the total U.S. population of Forms 1040/2555. All sampling weights were then converted to "integer weighting factors" which were applied to each sample return. For example, if a weight of 44.24 was computed for a stratum, 24 percent of the sample returns in the stratum were systematically given a weighting factor of 45, and 76 percent a weight of 44.

Sampling Variability

The particular sample used for statistical purposes in this study was one of a large number of all the possible samples of the same size that could have been selected using the same sample design. Estimates derived from the different samples would differ from each other. The deviation of a sample estimate from the average of all possible samples is called the sampling variability. The standard deviation of an estimate is a measure of the variation among the estimates from the possible samples and thus is a measure of the precision with which an estimate from a particular sample approximates the average result of all possible samples.

The coefficient of variation (CV) is the standard deviation of the estimate expressed as a percent of the estimate. For this report, some computed coefficients of variation for returns with a foreign tax credit are shown in Figure J. Figures K and L contain "Upper Limit" CV's which were calculated from a formula based on the sum-of-squares method. These coefficients are applicable to frequencies only and are meant as a general guide when computed coefficients of variation are not provided. Figure K is to be used for the tables in this report on Deduction from, or Exclusion of, Income Earned Abroad by Individuals and Figure L for tables on Foreign Tax Credit Reported on Individual Returns.

The sample estimate and an estimate of its standard deviation permits the construction of "interval estimates" with prescribed confidence that the interval includes the average result of all possible samples. For example, in Table 1, (Foreign Tax Credit Reported on Individual Returns, 1979), the estimated number of returns, X, for the adjusted gross income class of $50,000 under $100,000 is 69,742 and from Figure L, column (3), the "Upper Limit" Coefficient of Variation, CV(X), is about 5.5 percent. The standard deviation of the estimate, SD(X), is needed to construct the interval estimate and this is the product of the estimate, X, and its CV(X) as follows:

$$SD(X) = X \cdot CV(X)$$

$$= (69{,}742 \text{ returns}) \times (0.055)$$

$$= 3{,}836 \text{ returns.}$$

This SD(X) value is then subtracted from and added to the estimate, X, to construct the 68 percent confidence interval estimate. The interval estimate is computed using the formula:

$$X\text{-}SD(X) \leq Y \leq X + SD(X)$$

with Y as the average result from all possible samples.

RETURNS WITH FOREIGN TAX CREDIT

Figure J.--Coefficient of Variation for Sources of Income, Deductions and Tax Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Income and taxes from all sources					
		Adjusted gross income (less deficit)	Total deductions	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	3.81	1.77	2.10	1.81	1.40	2.50	1.54
Under $10,000	22.21	22.22	58.55	23.43	28.34	24.40	40.83
$10,000 under $25,000	9.78	9.90	27.24	10.01	10.86	10.75	16.48
$25,000 under $50,000	6.98	7.02	11.66	7.00	7.24	7.24	8.83
$50,000 under $100,000	3.81	3.84	5.62	3.81	3.93	5.10	4.76
$100,000 under $200,000	2.90	2.98	4.55	2.95	3.05	2.44	3.52
$200,000 under $500,000	2.30	2.38	3.34	2.43	2.50	5.01	2.61
$500,000 or more	[1]	[1]	[1]	[1]	[1]	[1]	[1]
Taxable returns, total	4.13	1.82	2.10	1.86	1.43	2.46	1.54
Under $25,000	11.99	11.87	26.77	12.06	13.14	12.50	15.59
$25,000 under $50,000	7.38	7.41	12.06	7.40	7.67	7.33	8.83
$50,000 or more	2.62	1.55	1.75	1.60	1.36	2.67	1.45
Nontaxable returns, total	10.95	8.39	23.70	8.40	8.02	8.02	[1]
Under $25,000	13.62	13.32	64.83	13.72	15.46	15.36	[1]
$25,000 under $50,000	19.49	18.90	37.75	18.55	17.64	17.68	[1]
$50,000 or more	13.62	11.47	23.81	11.71	11.09	11.13	[1]

[1]Returns in these cells are not subject sampling variability.

Based on these data, the interval estimate is from 65,906 returns (69,742 - 3,836) to 73,578 returns (69,742 + 3,836). A conclusion that the average number of returns lies within a range computed in this manner would be correct for approximately two-thirds (68 percent) of all possible similarly selected samples. Finally, to obtain an interval estimate with 95 percent confidence, the SD(X) value is multiplied by two. The resulting interval for these data would be from 62,070 returns to 77,414 returns.

Whenever a weighted frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific individuals. These combinations or deletions were indicated by a double asterisk (**). Frequencies or amounts with excessive sampling variability are indicated in this report by a single asterisk (*) to the left of the data item(s).

A dash in place of a frequency or amount indicates that: (1) if returns were sampled at a rate of 100 percent, no returns had the particular characteristic; or (2) if returns were sampled at a rate of less than 100 percent, either no returns in the population had the characteristic or the characteristic was so rare that it did not appear on any sample returns.

Other Data Limitations

Various techniques were used to control and improve the quality of the data during the processing stages. During statistical editing, incorrect or missing entries were changed through reference to other entries on the return or accompanying schedules to achieve consistency in statistical definitions. The quality of the editing was controlled by means of a continuous subsampling verification system. In transcribing and tabulating the information from the returns in the samples, additional checks were imposed to improve the quality of the resulting estimates. Transcription of the data was subjected to 100 percent verification.

Prior to tabulation numerous computer tests were applied to each return record to assure that proper balance and relationship among return items were maintained. Lastly, prior to publication all statistics and tables were reviewed for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series and statistical techniques used in data processing.

Figure K.--"Upper-Limit" Coefficients of Variation (CV) for the Estimated Number of Returns With Forms 2555 Filed in 1980

Coefficient of variation (Percent)	Returns with size of adjusted gross income (deficit)		
	Under* $100,000	$100,000 under $500,000	$500,000 and over
	(1)	(2)	(3)
1.1	[1]	8,600	Estimates of this stratum have no C.V. since all returns are in the sample
1.5	[1]	4,620	
2.0	[1]	2,600	
2.5	[1]	1,660	
2.6	122,700	1,540	
3.0	92,200	1,160	
4.0	51,800	650	
5.0	33,200	420	
7.0	16,900	210	
10.0	8,300	100	
20.0	2,100	30	
30.0	900	[2]	
35.0	700	[2]	
40.0	500	[2]	
50.0	300	[2]	

*Use this column for estimated number of returns not classified by size of adjusted gross income.

[1]Estimated number of returns is greater than the total population.

[2]Estimates based on less than ten sampled returns are considered to be unreliable.

Figure L.--"Upper-Limit" Coefficients of Variation (CV) for the Estimated Number of Returns with Foreign Tax Credit Reported on Individual Returns, 1979

Coefficient of variation (Percent)	Returns with size of adjusted gross income (deficit)					
	Under* $20,000	$20,000 under $50,000	$50,000 under $100,000	$100,000 under $200,000	$200,000 under $500,000	$500,000 and
	(1)	(2)	(3)	(4)	(5)	(6)
4.0	[1]	[1]	[1]	27,800	9,220	Estimates of this stratum have no C.V. since all returns are in the sample
5.5	[1]	[1]	67,400	14,700	4,880	
6.0	[1]	[1]	56,600	12,400	4,100	
7.0	[1]	[1]	41,600	9,100	3,010	
8.0	[1]	[1]	31,800	7,000	2,300	
8.5	283,300	[1]	28,200	6,200	2,040	
9.0	252,700	[1]	25,200	5,500	1,820	
10.0	204,700	[1]	20,400	4,400	1,480	
12.0	142,200	[1]	14,200	3,100	1,020	
13.5	112,300	78,100	11,200	2,400	810	
15.0	91,000	63,200	9,100	2,000	660	
17.0	70,800	49,200	7,100	1,500	510	
20.0	51,200	35,600	5,100	1,100	370	
25.0	32,800	22,800	3,300	700	240	
30.0	22,700	15,800	2,300	500	160	
40.0	12,800	8,900	1,300	300	90	
50.0	8,200	5,700	800	200	60	

*Use this column for estimated number of returns not classified by size of adjusted gross income.

[1]Estimated number of returns is greater than the total population.

Tables for Income Earned Abroad by Individuals

DEDUCTION FROM OR EXCLUSION OF INCOME EARNED ABROAD

1. Tax year 1979 returns filed in calendar year 1980: Income, tax and foreign tax credit and income earned abroad and excess foreign living expenses or exclusion of income earned abroad while living in a hardship area camp, by size of adjusted gross income, **18**

2. Tax year 1979 returns filed in calendar year 1980: Income, tax and foreign tax credit and income earned abroad and excess foreign living expenses or exclusion of income earned abroad while living in a hardship area camp, by selected area and type of residence status abroad, **19**

3. Tax year 1979 returns filed in calendar year 1980: Income, tax and foreign tax credit and income earned abroad and excess foreign living expenses or exclusion of income earned abroad while living in a hardship area camp, by type of employer and occupational category, **21**

4. Tax year 1979 returns filed in calendar year 1980: Income, tax and foreign tax credit and income earned abroad and excess foreign living expenses or exclusion of income earned abroad while living in a hardship area camp, by selected country in which income was earned, by type of employer and by occupational category abroad, **27**

5. Tax year 1979 returns filed in calendar year 1980: Income, tax and foreign tax credit, and income earned abroad and excess foreign living expenses or exclusion of income earned abroad while living in a hardship area camp, by size of adjusted gross income and by reason Form 2555 was filed, **48**

6. Tax year 1979 returns filed in calendar year 1980: Income, tax and foreign tax credit, and income earned abroad and excess foreign living expenses or exclusion of income earned abroad while living in a hardship area camp, by selected country and by reason Form 2555 was filed, **50**

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 1. — Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Size of Adjusted Gross Income.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Income and taxes from all sources: Adjusted gross income (less deficit)	Exemptions: Number	Exemptions: Amount	Taxable income	U.S. income tax before credits	Foreign tax credit claimed: Number of returns	Foreign tax credit claimed: Amount	Other credits	Total U.S. income tax: Number of returns	Total U.S. income tax: Amount	Income earned abroad: Total	Salaries and wages: Number of returns	Salaries and wages: Amount	Business and partnership: Number of returns	Business and partnership: Amount	All other income: Number of returns	All other income: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All returns, total	**91,966**	**3,219,565**	**273,347**	**273,347**	**2,816,826**	**890,982**	**49,509**	**465,462**	**6,163**	**63,249**	**420,020**	**3,710,199**	**89,115**	**2,553,723**	**3,398**	**67,710**	**46,975**	**1,088,762**
No adjusted gross income	2,449	-4,854	5,913	5,913	-6,481	—	—	—	—	—	—	32,276	2,026	25,883	*429	1,857	*582	*4,535
$1 under $5,000	10,582	27,877	24,030	24,030	1,398	237	*422	48	*63	1,184	125	112,177	9,871	100,947	825	4,485	2,477	6,743
$5,000 under $10,000	11,409	87,468	30,786	30,786	51,926	3,896	2,374	1,135	*35	6,587	2,723	152,838	10,816	138,420	*339	*2,136	3,067	12,281
$10,000 under $20,000	16,841	245,078	47,495	47,495	184,884	25,020	8,793	10,750	329	11,458	13,941	344,228	16,863	306,713	*354	*2,310	5,278	33,204
$20,000 under $30,000	11,491	284,595	33,991	33,991	235,798	44,265	6,898	18,625	1,043	9,164	24,622	371,797	11,274	295,785	469	12,244	5,803	63,788
$30,000 under $50,000	17,634	696,110	55,436	55,436	616,416	153,186	12,294	64,114	2,247	15,404	87,242	798,207	17,775	582,110	*85	*3,345	11,892	212,753
$50,000 under $100,000	16,016	1,094,249	56,282	56,282	997,791	338,454	13,783	186,845	1,450	14,579	150,257	1,184,176	15,778	721,802	558	16,118	19,381	446,458
$100,000 under $200,000	4,615	598,676	17,054	17,054	560,083	238,311	4,348	140,341	352	4,253	97,686	573,691	4,532	303,332	172	9,004	4,023	261,655
$200,000 under $500,000	587	154,485	2,202	2,202	143,664	70,024	563	37,454	412	570	32,173	122,400	544	66,517	59	9,970	466	45,913
$500,000 or more	42	35,907	147	147	31,347	17,590	36	8,147	234	40	11,220	18,110	32	10,434	10	6,242	16	1,434
Taxable returns, total	**53,249**	**2,782,844**	**182,715**	**192,715**	**2,495,458**	**805,374**	**36,520**	**381,609**	**4,407**	**63,249**	**420,020**	**3,022,285**	**82,355**	**2,015,717**	**1,320**	**42,879**	**38,085**	**963,588**
Under $10,000	7,771	58,535	17,240	17,240	40,227	3,157	684	274	*35	7,771	2,848	101,917	7,350	92,581	*168	*1,337	1,958	7,999
$10,000 under $20,000	11,458	170,055	32,797	32,797	132,167	17,926	4,281	3,896	90	11,458	13,941	233,745	13,365	203,995	*185	*1,830	4,145	27,920
$20,000 or more	44,020	2,554,254	142,678	142,678	2,323,075	784,289	31,555	377,439	4,282	44,020	403,231	2,686,623	43,640	1,719,140	967	39,813	31,981	927,668
Nontaxable returns, total	**38,717**	**436,721**	**90,632**	**80,632**	**321,368**	**85,608**	**12,989**	**83,852**	**1,756**	—	—	**687,914**	**26,760**	**538,006**	**2,078**	**24,731**	**8,890**	**125,176**
Under $10,000	16,769	51,845	43,469	43,469	6,617	975	2,112	912	*63	—	—	195,373	15,163	172,670	1,523	7,142	4,177	15,561
$10,000 under $20,000	5,383	75,029	14,699	14,699	52,718	7,092	4,512	6,854	*238	—	—	110,482	5,238	104,717	169	488	1,133	5,284
$20,000 or more	6,565	299,752	22,444	22,444	262,024	77,541	6,365	76,086	1,455	—	—	382,058	6,299	260,618	386	17,100	3,580	104,331

Size of adjusted gross income	Income earned abroad — Continued: Value of excluded meals and lodging: Number of returns	Value of excluded meals and lodging: Amount	Net foreign earned income	Excess foreign living expenses: Total: Number of returns	Total: Amount	Qualified schooling expenses: Number of returns	Qualified schooling expenses: Amount	Qualified home leave transportation expenses: Number of returns	Qualified home leave transportation expenses: Amount	Qualified hardship area deduction: Number of returns	Qualified hardship area deduction: Amount	Qualified cost-of-living differential: Number of returns	Qualified cost-of-living differential: Amount	Qualified housing expenses: Number of returns	Qualified housing expenses: Amount	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp: Number of returns	Exclusion of income earned abroad while living in a hardship area camp: Amount
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All returns, total	**3,360**	**25,839**	**3,584,360**	**72,599**	**697,986**	**20,419**	**87,563**	**37,616**	**95,199**	**17,725**	**74,852**	**58,362**	**270,580**	**32,242**	**169,802**	**679,520**	**19,367**	**288,053**
No adjusted gross income	—	—	32,276	1,185	15,869	*255	*896	*425	*1,179	*170	*850	1,184	9,108	760	3,835	13,294	1,264	14,675
$1 under $5,000	*367	*1,814	110,363	6,864	47,730	773	2,091	2,216	2,413	*2,155	8,271	5,432	23,881	3,211	11,974	39,982	3,818	50,065
$5,000 under $10,000	*437	*1,431	151,407	8,874	51,851	1,457	3,027	3,225	4,576	1,631	5,671	7,092	27,137	4,563	11,148	48,356	2,535	37,517
$10,000 under $20,000	717	5,404	338,824	12,778	92,243	2,870	7,281	5,226	10,205	2,282	8,336	9,979	45,854	6,642	20,567	89,493	4,062	63,585
$20,000 under $30,000	834	7,936	363,859	8,417	80,837	1,656	8,306	4,420	10,103	2,436	11,580	6,796	33,466	3,489	19,379	80,353	3,074	44,924
$30,000 under $50,000	767	5,644	792,563	14,123	143,579	4,298	17,253	8,083	21,728	4,687	19,312	10,787	48,629	5,647	38,656	142,097	3,711	80,286
$50,000 under $100,000	198	2,980	1,181,196	15,186	197,253	6,622	34,619	10,259	32,480	3,709	17,363	12,534	59,879	6,657	53,113	196,584	830	15,570
$100,000 under $200,000	34	483	573,507	4,543	61,486	2,206	14,381	3,329	10,843	611	3,235	3,993	21,694	1,210	11,332	61,455	*73	*11,447
$200,000 under $500,000	*6	*145	122,256	587	6,789	270	1,648	407	1,331	50	234	530	2,911	80	665	6,776	**	**
$500,000 or more	—	—	18,110	41	339	11	60	16	39	3	12	35	197	3	31	317	**	**
Taxable returns, total	**2,824**	**22,642**	**2,999,844**	**50,124**	**501,366**	**15,469**	**71,035**	**27,602**	**75,289**	**13,753**	**57,404**	**40,018**	**174,734**	**20,960**	**122,923**	**496,448**	**13,125**	**203,426**
Under $10,000	*288	*1,067	100,850	5,565	29,280	*603	*1,087	1,611	2,207	1,107	3,252	4,543	18,504	2,693	6,221	27,716	2,206	32,761
$10,000 under $20,000	622	5,032	228,713	7,784	53,743	1,926	5,364	3,009	6,694	1,827	6,174	5,911	25,201	3,527	10,310	51,810	3,674	56,960
$20,000 or more	1,734	16,543	2,670,080	36,775	418,342	12,940	64,584	22,982	66,388	10,819	47,977	29,562	133,029	14,740	106,382	417,122	7,245	113,705
Nontaxable returns, total	**736**	**3,197**	**584,717**	**22,475**	**196,620**	**4,949**	**16,528**	**10,014**	**19,930**	**3,972**	**17,458**	**18,345**	**95,826**	**11,282**	**46,879**	**183,172**	**6,242**	**84,642**
Under $10,000	536	2,178	193,195	11,358	86,180	1,882	4,928	4,255	6,263	2,849	11,540	9,165	43,822	5,841	19,827	73,918	5,411	69,496
$10,000 under $20,000	*95	*372	110,110	4,995	38,506	944	1,917	2,217	3,511	455	2,161	4,068	20,653	3,115	10,257	37,883	386	6,625
$20,000 or more	105	647	381,411	6,122	71,941	2,123	9,682	3,542	10,155	668	3,757	5,113	31,351	2,326	16,795	71,371	443	8,521

*Estimate should be used with caution because of the small number of sample returns on which it was based
**Data combined to avoid disclosure of information for specific taxpayers.
NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 2. — Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Area and Type of Residence Status Abroad

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected area and type of residence status abroad	Number of returns	Income and taxes from all sources: Adjusted gross income (less deficit)	Exemptions: Number	Exemptions: Amount	Taxable income	U.S. income tax before credits	Foreign tax credit claimed: Number of returns	Foreign tax credit claimed: Amount	Other credits	Total U.S. income tax: Number of returns	Total U.S. income tax: Amount	Income earned abroad: Total	Salaries and wages: Number of returns	Salaries and wages: Amount	Business and partnership: Number of returns	Business and partnership: Amount	All other income: Number of returns	All other income: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All geographic areas	**91,966**	**3,219,565**	**273,347**	**273,347**	**2,816,826**	**890,982**	**49,509**	**465,462**	**6,163**	**63,129**	**420,020**	**3,710,199**	**89,115**	**2,553,723**	**3,398**	**67,710**	**46,975**	**1,088,762**
Bona fide foreign residence	72,363	2,762,222	221,133	221,133	2,420,764	796,501	43,288	441,191	4,109	48,195	351,824	3,158,654	69,813	2,098,864	3,198	64,818	39,375	994,969
17 month foreign presence	19,603	457,342	52,214	52,214	387,063	94,481	6,221	24,270	2,054	14,934	68,196	551,545	19,502	454,859	200	2,893	3,602	93,793
Canada	**2,508**	**75,935**	**6,330**	**6,330**	**65,458**	**20,157**	**1,815**	**16,851**	**15**	**1,331**	**3,308**	**56,398**	**2,494**	**39,599**	*22	*1,011	720	**5,798**
Bona fide foreign residence	2,253	71,315	5,652	5,652	61,517	19,320	1,560	16,444	15	1,078	2,879	52,441	2,239	35,642	*22	*1,011	720	5,798
17 month foreign presence	*255	*4,620	*678	*678	*3,942	*837	*255	*407	—	*255	*429	*3,957	*255	*3,957	—	—	—	—
Latin America, total	**12,930**	**437,748**	**42,846**	**42,846**	**382,855**	**119,441**	**6,940**	**64,960**	**441**	**9,432**	**54,062**	**467,339**	**12,395**	**321,183**	**503**	**11,340**	**7,012**	**134,815**
Bona fide foreign residence	11,256	389,958	37,748	37,748	341,644	109,170	6,204	61,554	402	8,112	47,229	415,653	10,721	278,675	503	11,340	6,293	125,638
17 month foreign presence	1,674	47,790	5,098	5,098	41,211	10,270	736	3,406	39	1,320	6,832	51,685	1,674	42,508	—	—	719	9,178
Other Western Hemisphere, total	**1,688**	**27,695**	**3,650**	**3,650**	**23,484**	**7,305**	**284**	**2,631**	*2	**801**	**4,673**	**38,019**	**1,584**	**31,559**	*88	*464	**489**	**5,996**
Bona fide foreign residence	1,240	25,700	3,110	3,110	21,975	6,944	254	2,446	*2	624	4,497	31,861	1,156	25,930	*88	*464	378	5,467
17 month foreign presence	*428	*1,995	*540	*540	*1,510	*361	*10	*185	—	*177	*175	*6,158	*428	*5,629	—	—	*91	*529
Europe, total	**30,790**	**1,294,751**	**88,210**	**88,210**	**1,146,219**	**391,712**	**20,213**	**234,731**	**2,212**	**19,875**	**154,875**	**1,378,291**	**29,812**	**908,771**	**1,683**	**35,871**	**12,814**	**435,558**
Bona fide foreign residence	24,363	1,181,241	72,298	72,298	1,031,424	363,412	18,162	225,932	1,718	15,478	135,830	1,217,724	23,481	772,991	1,583	33,597	11,133	411,135
17 month foreign presence	6,427	133,521	15,912	15,912	114,795	28,300	2,051	8,799	494	4,397	19,042	160,477	6,331	133,780	*100	*2,274	1,681	24,423
Western Europe, total	**30,530**	**1,285,661**	**87,520**	**87,520**	**1,138,099**	**389,231**	**20,110**	**234,562**	**2,212**	**19,499**	**152,453**	**1,368,523**	**29,554**	**901,336**	**1,681**	**35,837**	**12,452**	**431,559**
Bona fide foreign residence	24,210	1,154,098	71,910	71,910	1,024,791	361,390	18,059	225,873	1,718	15,325	133,870	1,209,730	23,330	768,824	1,581	33,352	10,980	407,553
17 month foreign presence	6,320	131,564	15,610	15,610	113,218	27,841	2,051	8,689	494	4,174	18,583	158,792	6,224	132,512	*100	*2,274	1,472	24,006
All Other Europe	**260**	**9,100**	**690**	**690**	**8,210**	**2,481**	*103	*59**	**	**176**	**2,422**	**9,678**	**258**	**5,435**	**	**	**162**	**3,999**
Bona fide foreign residence	153	7,143	388	388	6,633	2,022	*103	*59**	**	153	1,963	7,994	*151	*4,187	**	**	150	3,582
17 month foreign presence	*107	*1,957	*302	*302	*1,577	*459	—	—	—	*23	*459	*1,685	*107	*1,268	**	**	*9	*417
Africa, total	**6,848**	**180,209**	**18,983**	**18,983**	**156,541**	**43,667**	**2,547**	**25,381**	**365**	**4,151**	**20,323**	**232,477**	**6,251**	**162,360**	**437**	**5,500**	**3,803**	**64,616**
Bona fide foreign residence	5,058	135,504	14,072	14,072	117,564	36,023	2,059	22,333	353	2,725	13,739	172,243	4,466	111,596	*423	*5,262	2,975	55,384
17 month foreign presence	1,790	44,705	4,911	4,911	38,977	9,645	488	3,048	*12	1,426	6,584	60,234	1,785	50,764	*14	*238	828	9,232
Asia, total	**33,699**	**1,104,954**	**103,094**	**103,094**	**958,477**	**282,200**	**15,630**	**105,696**	**2,867**	**25,844**	**173,782**	**1,409,861**	**33,056**	**978,677**	**673**	**13,434**	**20,812**	**417,749**
Bona fide foreign residence	25,248	898,284	79,822	79,822	787,800	240,993	13,160	98,431	1,380	18,779	141,322	1,181,660	24,605	778,977	587	13,053	18,737	371,629
17 month foreign presence	8,451	206,671	23,272	23,272	170,677	41,207	2,470	7,265	1,508	7,065	32,460	228,201	8,451	201,700	*86	*381	4,075	46,120
Middle East, total	**20,057**	**629,006**	**59,307**	**59,307**	**538,791**	**145,910**	**8,555**	**23,553**	**2,418**	**15,834**	**120,004**	**848,676**	**20,046**	**648,089**	**124**	**2,701**	**12,414**	**197,885**
Bona fide foreign residence	14,760	480,534	44,542	44,542	418,602	115,269	7,030	19,798	932	12,139	94,596	685,696	14,749	501,518	**	2,686	9,157	181,490
17 month foreign presence	5,297	148,472	14,765	14,765	122,189	30,641	1,525	3,756	1,485	4,695	25,408	182,980	5,297	146,571	**	*14	3,257	16,395
Other Asia, total	**13,642**	**475,948**	**43,787**	**43,787**	**419,686**	**136,290**	**7,075**	**82,143**	**449**	**9,010**	**53,758**	**561,185**	**13,010**	**330,588**	**549**	**10,733**	**8,398**	**219,864**
Bona fide foreign residence	10,488	417,750	35,280	35,280	371,198	125,724	6,130	78,603	428	6,540	46,725	495,964	9,856	275,458	465	10,367	7,560	210,139
17 month foreign presence	3,154	58,199	8,507	8,507	48,488	10,566	945	3,598	23	2,370	7,032	65,221	3,154	55,129	*84	*367	818	9,725
Oceania, total	**3,517**	**97,683**	**10,218**	**10,218**	**83,250**	**24,277**	**2,094**	**14,399**	**261**	**1,893**	**9,017**	**117,111**	**3,517**	**92,934**	*12	*91	**1,543**	**24,085**
Bona fide foreign residence	2,939	79,642	8,415	8,415	67,299	20,415	1,883	13,830	260	1,399	8,225	96,277	2,939	76,412	*12	*91	1,135	19,774
17 month foreign presence	578	18,041	1,803	1,803	15,951	3,862	*211	1,169	*1	494	2,692	20,833	578	16,522	—	—	*408	*4,311

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 2. — Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Area and Type of Residence Status Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected area and type of residence status abroad	Income earned abroad — Continued			Excess foreign living expenses												Exclusion of income earned abroad while living in a hardship area camp	
	Value of excluded meals and lodging		Net foreign earned income	Total		Qualified schooling expenses		Qualified home leave transportation expenses		Qualified hardship area deduction		Qualified cost-of-living differential		Qualified housing expenses		Deduction for excess foreign living expenses	Number of returns	Amount
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All geographic areas	3,360	25,839	3,684,360	72,599	697,986	20,418	67,562	37,616	95,199	17,725	74,882	58,362	270,560	32,242	169,802	679,820	19,367	288,068
Bona fide foreign residence	2,349	20,541	3,138,113	59,401	592,316	17,747	59,401	31,966	83,615	14,200	62,792	48,018	220,679	25,670	145,827	579,171	12,962	196,245
17 month foreign presence	1,011	5,298	546,247	13,198	105,670	2,671	8,162	5,650	11,584	3,525	12,089	10,344	49,881	6,572	23,975	100,449	6,405	91,823
Canada	—	—	**66,398**	**2,138**	**2,914**	**68**	**252**	**1,663**	**887**	**112**	**53**	**17**	**91**	**962**	**1,831**	**2,803**	**370**	**3,299**
Bona fide foreign residence	—	—	62,441	1,883	2,401	68	252	1,495	698	*97	*39	—	—	794	1,321	2,290	370	3,299
17 month foreign presence	—	—	*3,957	*255	*513	—	—	*168	*189	*14	*14	—	—	*168	*310	*513	—	—
Latin America, total	590	3,052	**484,286**	**10,751**	**70,775**	**4,220**	**11,256**	**6,247**	**10,027**	**2,248**	**8,135**	**6,733**	**15,036**	**5,023**	**26,321**	**69,931**	**2,178**	**28,389**
Bona fide foreign residence	506	2,879	412,774	9,596	63,724	3,630	10,214	5,617	9,348	1,869	6,255	6,144	13,653	4,549	24,255	63,271	1,668	20,944
17 month foreign presence	*84	*174	51,512	1,155	7,051	590	1,042	630	680	379	1,880	589	1,383	474	2,066	6,650	*519	*7,445
Other Western Hemisphere, total	*86	*133	**37,886**	**995**	**6,015**	**161**	**1,131**	**839**	**1,293**	*85	*301	**825**	**1,770**	**448**	**1,520**	**6,015**	**673**	**9,089**
Bona fide foreign residence	*86	*133	31,728	818	5,483	**	1,126	546	1,178	**	*113	*775	*413	**	1,519	5,483	*422	*5,572
17 month foreign presence	—	—	*6,158	*177	*531	**	*5	*93	*115	—	—	—	—	**	*1	*531	*251	*3,517
Europe, total	73	654	**1,277,546**	**29,701**	**296,768**	**7,158**	**38,597**	**14,770**	**29,350**	**452**	**1,184**	**28,273**	**161,222**	**15,896**	**68,415**	**289,321**	**1,089**	**11,452**
Bona fide foreign residence	*50	*382	1,217,342	23,715	247,264	6,273	35,794	12,346	25,874	355	751	22,886	131,060	12,110	53,785	242,060	*441	7,024
17 month foreign presence	*23	*273	160,204	5,986	49,504	885	2,803	2,424	3,475	*97	*433	5,387	30,162	3,786	12,630	47,240	*441	*4,429
Western Europe, total	73	654	**1,367,868**	**29,441**	**295,206**	**7,080**	**38,595**	**14,625**	**29,071**	**434**	**1,094**	**28,122**	**161,019**	**15,719**	**66,037**	**287,812**	**1,089**	**11,452**
Bona fide foreign residence	*50	*382	1,209,348	23,562	246,055	6,204	35,242	12,285	25,695	337	661	22,758	130,871	12,017	53,585	240,871	648	7,024
17 month foreign presence	*23	*273	158,519	5,879	49,151	876	2,743	2,340	3,374	*97	*433	5,364	30,148	3,702	12,451	46,941	*441	*4,429
All Other Europe	—	—	**9,678**	**260**	**1,562**	**78**	**612**	*145	*279	*18	*90	—	—	*151	*203	**378**	**1,509**	—	—
Bona fide foreign residence	—	—	7,994	153	1,209	*69	*552	*61	*179	—	—	—	—	*128	*189	*200	1,209	—	—
17 month foreign presence	—	—	*1,685	*107	*353	*9	*60	*84	*101	—	—	—	—	*23	*14	*84	*299	—	—
Africa, total	180	1,280	**231,197**	**4,924**	**45,523**	**1,238**	**3,814**	**2,107**	**6,445**	**3,258**	**13,233**	**4,012**	**14,256**	**939**	**7,676**	**42,628**	**1,824**	**25,531**
Bona fide foreign residence	165	1,223	171,020	3,842	37,062	940	3,015	1,729	5,219	2,686	11,083	3,176	11,960	659	5,787	34,172	1,216	14,875
17 month foreign presence	*15	*57	60,177	1,082	8,461	398	899	381	1,226	572	2,150	836	2,295	*280	*1,890	8,457	706	10,656
Asia, total	2,301	20,291	**1,389,570**	**22,256**	**268,663**	**7,174**	**31,995**	**11,417**	**44,052**	**11,301**	**50,560**	**17,041**	**75,082**	**8,745**	**64,974**	**259,705**	**11,443**	**182,179**
Bona fide foreign residence	1,525	15,846	1,145,813	18,022	228,824	6,276	28,616	9,590	39,003	9,125	43,412	13,585	59,896	6,884	57,896	224,418	7,226	120,928	
17 month foreign presence	776	4,444	243,757	4,234	37,840	898	3,379	1,827	5,049	2,176	7,148	3,161	15,186	1,862	7,077	35,286	4,217	61,253	
Middle East, total	2,078	19,092	**829,584**	**10,046**	**132,388**	**2,846**	**16,867**	**5,494**	**22,882**	**8,175**	**37,420**	**6,086**	**35,525**	**2,383**	**19,694**	**129,182**	**10,911**	**165,779**
Bona fide foreign residence	1,315	14,673	651,023	8,519	117,071	2,370	14,851	4,803	19,916	6,779	33,101	6,966	31,439	1,976	17,763	113,847	6,241	109,688	
17 month foreign presence	764	4,419	178,562	1,527	15,318	476	2,015	691	2,966	1,396	4,318	1,120	4,086	407	1,931	15,315	3,770	56,091	
Other Asia, total	222	1,199	**559,986**	**12,210**	**134,275**	**4,328**	**15,128**	**5,923**	**21,170**	**3,126**	**13,140**	**8,955**	**39,557**	**6,363**	**45,280**	**130,543**	**1,432**	**16,400**
Bona fide foreign residence	210	1,173	494,790	9,503	111,753	3,906	13,765	4,787	19,087	2,348	10,311	6,914	28,457	4,906	40,133	110,571	985	11,238
17 month foreign presence	12	25	65,195	2,707	22,522	422	1,364	1,136	2,083	778	2,830	2,041	11,100	1,455	5,146	19,971	447	5,162
Oceania, total	*128	*396	**116,715**	**1,828**	**9,255**	**397**	**413**	**769**	**3,110**	*365	*1,382	**1,455**	**3,083**	**228**	**1,267**	**9,155**	**1,689**	**28,128**
Bona fide foreign residence	*15	*45	96,232	1,519	7,485	299	377	642	2,261	*267	*938	1,259	2,641	228	1,267	7,385	1,492	23,605
17 month foreign presence	*113	*350	20,483	*309	*1,770	*98	*36	*127	*849	*98	*444	*196	*442	—	—	*1,770	*269	*4,522

*Estimate should be used with caution because of the small number of sample returns on which it was based.
**Data deleted to avoid disclosure of information for specific taxpayers.
NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 3. — Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Type of Employer and Occupational Category.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Type of Employer and Occupational Category	All returns								Income earned abroad			
	Number Returns	Income and taxes from all sources										
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All types of employers and self employed	91,966	3,219,585	2,916,629	880,882	455,462	420,020	3,710,199	2,553,722	1,156,472	3,584,360
All occupational categories, total	15,211	971,806	882,646	323,151	180,294	142,066	1,018,541	641,254	377,286	1,014,814
Business management, petroleum extraction and exploration, and other mining	18,667	820,005	731,905	223,811	106,369	113,771	951,151	658,159	292,992	945,551
Construction, petroleum extraction and exploration, and other mining	4,156	140,560	123,840	35,330	19,256	15,930	194,306	148,035	46,270	165,782
Sales and public relations	9,878	205,034	180,322	51,519	38,699	12,820	241,783	135,001	106,782	241,374
Finance and insurance	3,876	200,322	136,377	41,450	27,450	14,000	275,039	169,919	105,120	273,782
Education and religion	18,462	63,654	63,654	9,481	3,285	6,196	68,854	32,854	36,000	68,854
Art and entertainment	1,592	40,737	31,107	8,451	4,130	4,320	46,054	38,895	7,159	46,054
Health	3,241	147,842	127,866	43,725	24,782	18,943	160,223	97,809	62,413	159,500
Accounting and law	2,704	79,252	68,374	16,067	7,060	9,007	88,894	47,725	41,169	89,079
Agriculture, forestry and fishing	1,592	15,897	12,855	1,564	1,238	326	19,378	7,258	12,120	19,378
Office, personal and other support services	4,370	68,374	68,374	11,154	4,116	7,038	85,104	72,104	13,000	85,104
All other occupations	11,134	288,179	248,322	66,777	27,113	39,144	337,506	278,926	58,581	369,512
Occupation not allocable	1,823	39,511	34,246	10,056	4,290	5,866	40,529	31,531	8,999	39,857
All occupational categories, total	37,461	1,567,880	1,487,431	478,851	230,714	244,823	1,911,497	1,284,010	647,486	1,902,544
Business management, petroleum extraction and exploration, and other mining	10,225	508,436	438,264	156,511	77,421	81,747	405,430	303,516	101,913	484,230
Construction, petroleum extraction and exploration, and other mining	1,960	76,826	66,087	19,918	8,901	11,005	85,588	60,152	25,436	87,628
Sales and public relations	5,663	151,095	127,824	47,878	28,486	19,392	180,307	94,528	85,778	180,724
Finance and insurance	1,725	127,824	91,576	31,285	18,596	13,153	147,447	98,644	48,803	147,447
Education and religion	3,349	60,782	60,782	9,396	3,991	5,405	65,187	43,987	21,200	65,187
Art and entertainment	395	13,503	11,835	3,381	1,405	1,976	17,945	12,547	5,398	17,943
Health	1,734	51,501	51,501	16,396	8,444	7,952	87,241	43,987	43,254	87,241
Accounting and law	1,349	60,782	60,782	16,396	8,444	7,952	87,241	43,987	43,254	87,241
Agriculture, forestry and fishing	14	1,173	1,173	150	150	—	2,771	1,149	1,622	1,149
Office, personal and other support services	1,507	29,595	25,825	6,385	3,234	3,150	39,912	32,875	7,037	39,784
All other occupations	6,427	179,223	153,512	41,459	17,361	23,613	239,711	172,416	67,295	239,610
Occupation not allocable	351	10,446	9,314	2,742	1,324	1,382	11,659	8,839	2,819	11,548
All occupational categories, total	14,339	774,794	707,857	240,538	148,285	81,200	885,004	542,557	342,477	876,589
Business management, petroleum extraction and exploration, and other mining	4,454	344,682	319,314	118,474	77,882	41,551	373,085	211,245	161,839	370,785
Construction, petroleum extraction and exploration, and other mining	4,198	202,875	184,998	59,369	31,108	28,462	230,095	153,183	76,912	223,984
Sales and public relations	1,045	47,504	43,464	12,978	8,525	4,454	54,048	33,328	20,720	53,776
Finance and insurance	711	34,975	30,280	10,035	6,594	3,415	43,721	23,821	19,900	40,727
Education and religion	976	34,479	31,405	10,287	6,835	3,331	40,481	27,215	13,275	39,928
Art and entertainment	195	5,583	5,200	1,735	1,135	716	12,983	11,238	1,745	12,983
Health	821	29,616	27,551	9,153	7,118	3,042	38,240	21,842	16,398	37,758
Accounting and law	1,374	46,941	42,201	13,665	7,601	6,064	62,028	40,323	21,705	61,030
Agriculture, forestry and fishing	150	5,775	4,822	1,769	1,054	715	7,321	5,267	2,054	6,887
Office, personal and other support services	701	14,462	12,845	2,804	2,267	537	16,782	11,539	5,243	16,782
All other occupations	1,374	46,941	42,201	11,665	5,858	5,799	62,028	40,323	22,306	61,030
Occupation not allocable	150	5,775	4,822	1,769	1,054	715	7,321	5,267	2,054	6,887

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 3. — *Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Type of Employer and Occupational Category — Continued*

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Type of Employer and Occupational Category	All returns						Income earned abroad			
	Number of Returns	Income and taxes from all sources: Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other foreign "persons"										
All occupational categories, total	21,898	483,265	392,519	108,695	64,918	43,361	558,155	497,600	60,464	551,676
Business management	2,985	121,484	103,531	38,609	21,945	14,453	122,345	108,763	13,582	122,026
Construction, engineering, petroleum extraction and exploration, and other mining	3,189	60,250	56,532	17,228	9,865	7,291	107,041	91,913	15,127	105,922
Sales and public relations	947	12,365	8,878	1,664	1,307	367	16,517	15,842	*675	16,517
Finance and insurance	338	11,174	9,887	3,143	2,295	842	12,551	43,309	4,815	12,526
Research	2,028	46,783	37,269	9,321	4,834	4,492	48,124	88,865	4,916	47,718
Education and religion	5,242	81,985	61,912	14,081	8,511	5,510	93,781	18,944	*1,457	93,210
Art and entertainment	886	19,823	13,908	3,677	2,965	712	20,401	21,826	7,393	20,401
Accounting and law	830	27,474	23,948	8,320	4,866	3,433	29,209	21,053	*1,406	29,033
Health	1,079	15,213	12,640	2,611	1,945	662	22,461	*2,914	*417	22,461
Agriculture, forestry and fishing	*168	*1,744	*1,072	*73	*29	*44	*3,331	17,029	*271	*3,250
Office, personal and other support services	1,121	14,390	10,873	1,915	1,057	855	17,300	42,622	7,784	17,157
All other occupations	2,229	33,421	27,236	6,236	3,201	3,027	50,406	13,618	*1,059	47,191
Occupation not allocable	946	17,140	14,835	3,819	2,098	1,673	14,677			14,262
Other employers										
All occupational categories, total	15,526	240,230	187,154	49,379	14,575	34,239	295,068	228,460	66,607	293,013
Business management	529	21,553	18,720	6,518	2,719	3,803	24,281	15,257	9,024	24,162
Construction, engineering, petroleum extraction and exploration, and other mining	777	22,864	19,625	5,529	1,412	4,109	29,108	22,854	6,254	28,583
Sales and public relations	*96	*2,737	*2,508	*571	*342	*228	3,494	*3,494	—	*3,494
Finance and insurance	136	6,765	6,184	2,272	*1,136	1,132	7,089	5,613	*1,476	7,089
Research	465	20,846	18,818	5,467	776	4,690	20,285	14,918	5,367	20,285
Education and religion	10,378	81,505	47,728	6,715	3,992	3,534	120,589	102,957	17,631	119,461
Art and entertainment	*108	*1,818	*1,524	*578	*187	*405	*2,166	*1,638	*528	*2,166
Accounting and law	321	20,964	17,995	6,790	3,790	3,000	20,442	8,587	10,845	20,442
Health	382	7,024	6,038	*1,411	*126	*1,285	8,711	*5,837	2,873	8,711
Agriculture, forestry and fishing	*19	*764	*634	*124	*118	*8	*854	*497	*357	*854
Office, personal and other support services	939	20,531	18,558	4,847	*454	4,393	22,352	18,478	3,875	22,352
All other occupations	1,002	26,143	23,245	6,830	*268	6,543	28,824	23,532	5,292	28,543
Occupation not allocable	376	6,716	5,776	1,727	*155	1,557	6,873	3,786	3,087	6,870
Self employed										
All occupational categories, total	2,642	53,396	41,865	13,419	6,969	6,398	60,444	21,006	39,438	60,338
Business management	*126	*3,205	*2,817	*1,043	*527	*512	*3,400	*2,470	*930	*3,400
Construction, engineering, petroleum extraction and exploration, and other mining	*277	*5,579	*4,860	*1,114	*469	*644	*4,423	*2,474	*1,950	*4,423
Sales and public relations	*68	*1,003	*905	*199	*191	*8	*1,559	*1,159	400	*1,559
Finance and insurance	*6	*1,036	*770	*326	*188	*138	*1,114	*48	*1,067	*1,114
Research	680	18,751	14,855	4,769	2,643	2,113	22,697	4,963	17,734	22,591
Education and religion	1,013	7,321	4,389	450	*64	426	11,380	*5,649	*5,731	11,380
Art and entertainment	105	5,000	3,639	*1,710	*656	*1,053	4,887	*1,862	*3,025	4,887
Accounting and law	120	5,563	4,607	2,036	1,094	930	5,060	*758	*4,322	5,060
Health	*116	*2,929	*2,472	*939	*697	*242	*3,600	*1,228	**2,375	*3,600
Agriculture, forestry and fishing	**	**	**	**	**	**	**	**	**	**
Office, personal and other support services	*105	*2,443	*2,038	*586	*405	*182	*1,938	*33	*1,904	*1,938
All other occupations	—	—	—	—	—	—	—	—	—	—
Occupation not allocable	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 3. — *Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Type of Employer and Occupational Category — Continued*

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Type of Employer and Occupational Category	All returns — continued			Returns with excess foreign living expenses						
	Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp	Number of returns	Income and taxes from all sources: Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Income earned abroad: Total	Salaries and wages	Deduction for excess foreign living expenses
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All types of employers and self employed										
All occupational categories, total	697,986	679,620	288,068	72,599	2,530,331	823,973	452,365	3,129,919	2,060,401	679,620
Business management	172,612	170,071	22,654	13,819	839,716	311,578	177,967	953,867	586,060	170,071
Construction, engineering, petroleum extraction and exploration, and other mining	135,143	135,030	86,190	13,226	615,828	195,610	101,617	742,189	476,712	135,030
Sales and public relations	37,107	35,517	8,413	3,621	116,918	34,150	19,122	147,896	103,011	35,517
Finance and insurance	55,174	55,054	*325	3,858	182,828	63,429	38,667	240,518	134,046	55,054
Research	60,286	58,234	19,156	5,715	186,828	56,260	31,296	239,500	160,775	58,234
Education and religion	89,899	81,546	40,748	14,771	121,787	23,346	12,776	211,858	183,414	81,546
Art and entertainment	14,182	*3,379	*3,467	1,408	29,054	9,068	5,293	42,688	33,414	13,379
Accounting and law	24,539	24,301	8,628	2,715	117,709	41,486	24,402	141,935	82,615	24,301
Health	10,237	10,230	8,965	1,618	36,930	10,525	4,498	48,540	36,648	10,230
Agriculture, forestry and fishing	*381	*361	*3,361	*40	*1,867	*488	*361	*2,377	*1,162	*361
Office, personal and other support services	27,857	27,586	10,109	3,505	62,358	14,767	6,931	84,176	71,945	27,586
All other occupations	64,334	62,372	68,706	8,857	186,881	54,061	25,548	246,353	169,869	62,372
Occupation not allocable	6,265	5,936	7,344	1,446	29,794	8,983	3,886	28,020	20,529	5,936
U.S. Companies										
All occupational categories, total	328,486	325,843	142,978	28,359	1,331,825	442,688	224,393	1,619,835	1,016,527	325,843
Business management	79,842	79,842	12,435	6,385	416,720	154,158	76,480	461,740	274,440	79,842
Construction, engineering, petroleum extraction and exploration, and other mining	88,323	88,323	34,316	7,917	399,348	128,050	61,982	487,103	309,886	88,323
Sales and public relations	18,880	18,554	*4,647	1,720	65,515	19,531	8,838	81,036	54,494	18,554
Finance and insurance	40,991	40,870	—	2,583	136,497	47,878	28,498	180,307	94,526	40,870
Research	27,948	27,505	13,109	2,390	92,326	26,130	16,408	119,503	80,773	27,505
Education and religion	10,119	9,356	8,393	1,038	13,986	2,914	1,256	23,680	18,982	9,356
Art and entertainment	2,706	2,706	*2,491	311	9,949	3,032	1,280	13,883	10,255	2,706
Accounting and law	9,948	9,948	6,192	963	43,219	14,667	7,572	54,188	32,681	9,948
Health	2,040	2,040	*4,415	174	9,534	3,339	825	11,842	10,854	2,040
Agriculture, forestry and fishing	*145	*145	—	*14	*637	*176	*158	*744	*355	*145
Office, personal and other support services	10,515	10,250	6,923	1,051	21,957	5,577	3,181	30,774	24,340	10,250
All other occupations	35,769	35,045	47,821	3,481	114,773	33,015	16,702	147,488	98,586	35,045
Occupation not allocable	1,260	1,260	*2,234	232	7,366	2,220	1,145	7,545	5,250	1,260
Foreign affiliates of U.S. Companies										
All occupational categories, total	134,295	134,236	49,798	11,503	840,769	224,139	145,183	757,159	437,893	134,236
Business management	59,205	59,205	3,836	4,239	310,255	118,897	77,160	357,262	199,575	59,205
Construction, engineering, petroleum extraction and exploration, and other mining	24,166	24,166	29,597	2,567	144,612	48,125	29,249	162,571	91,869	24,166
Sales and public relations	8,521	8,521	*2,951	654	39,427	12,190	8,444	46,105	28,837	8,521
Finance and insurance	10,700	10,700	*285	695	29,512	9,813	6,563	39,542	22,924	10,700
Research	7,851	7,851	*566	647	30,749	10,147	6,923	38,827	26,166	7,851
Education and religion	*352	*352	—	*94	*877	*333	*217	*1,983	*1,238	*352
Art and entertainment	2,092	*2,065	—	*95	*200	*135	*129	*2,854	*1,804	*2,065
Accounting and law	6,404	6,391	*560	593	28,677	9,964	7,079	38,043	20,418	6,391
Health	515	515	*40	**	**	**	**	**	**	**
Agriculture, forestry and fishing	*119	*119	*1,001	**145	**7,891	**2,546	**1,118	**8,430	**3,501	**634
Office, personal and other support services	4,503	4,503	*755	663	11,424	2,428	2,229	18,572	14,795	4,503
All other occupations	9,260	9,241	8,469	849	32,473	9,801	5,342	42,124	29,637	9,241
Occupation not allocable	606	606	*1,718	64	4,671	1,781	*711	5,044	3,033	606

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 3. — Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Type of Employer and Occupational Category — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Type of Employer and Occupational Category	All returns — continued			Returns with excess foreign living expenses						
					Income and taxes from all sources			Income earned abroad		
	Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp	Number of returns	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total	Salaries and wages	Deduction for excess foreign living expenses
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Other foreign "persons"										
All occupational categories, total	139,626	129,782	58,781	18,051	349,867	98,887	62,718	450,795	401,716	129,782
Business management	28,009	25,483	*5,913	2,626	91,920	33,319	21,381	106,552	95,686	25,483
Construction, engineering, petroleum extraction and exploration, and other mining	18,362	18,358	17,338	2,077	52,254	14,048	8,969	69,665	58,301	18,358
Sales and public relations	8,608	7,345	*615	863	8,563	1,660	1,307	15,702	15,027	7,345
Finance and insurance	1,929	1,929	*40	336	9,865	3,139	2,295	12,467	10,936	1,929
Research	13,643	12,432	4,008	1,646	33,200	8,371	4,793	40,886	36,366	12,402
Education and religion	30,997	27,746	8,882	4,616	59,526	13,583	6,173	61,350	76,777	27,746
Art and entertainment	8,200	7,576	*535	875	13,746	3,658	2,965	19,662	18,204	7,576
Accounting and law	4,298	4,082	*1,810	722	23,518	8,160	4,869	26,480	19,250	4,082
Health	4,737	4,734	*4,190	828	11,761	2,511	1,946	17,284	15,876	4,734
Agriculture, forestry and fishing	—	—	*2,356	—	—	—	—	—	—	—
Office, personal and other support services	5,074	5,070	*2,209	864	10,585	1,892	1,051	14,922	14,778	5,070
All other occupations	13,194	12,685	7,302	1,822	22,892	5,259	3,094	35,446	32,037	12,685
Occupation not allocable	2,589	2,341	*3,364	776	12,038	3,287	1,878	8,578	8,479	2,341
Other employers										
All occupational categories, total	78,845	74,139	34,759	12,327	167,400	45,109	13,203	244,752	185,392	74,139
Business management	4,837	4,825	*55	526	18,026	6,164	2,399	23,610	14,586	4,825
Construction, engineering, petroleum extraction and exploration, and other mining	2,847	2,847	*4,936	389	14,556	4,474	968	16,426	14,179	2,847
Sales and public relations	*666	*666	—	*93	*2,506	*571	*342	*3,494	*3,494	*666
Finance and insurance	1,411	1,411	—	133	6,184	2,272	*1,136	7,089	5,613	1,411
Research	3,638	3,565	*1,248	367	16,046	4,942	628	18,567	13,289	3,565
Education and religion	44,372	40,546	22,846	8,094	42,928	6,026	3,066	94,091	80,395	40,546
Art and entertainment	*217	*212	*440	*22	*1,520	*554	*162	*1,602	*1,088	*212
Accounting and law	3,178	3,178	*67	317	17,668	6,659	3,790	20,143	8,510	3,178
Health	*1,945	*1,945	*320	*366	*5,640	*1,285	—	*8,100	*5,637	*1,945
Agriculture, forestry and fishing	*92	*92	—	*15	*634	*124	*116	*854	*497	*92
Office, personal and other support services	7,747	7,747	*222	925	18,119	4,753	*436	21,609	17,734	7,747
All other occupations	6,075	5,374	*4,618	696	17,832	5,570	*7	20,315	15,602	5,374
Occupation not allocable	1,817	1,729	*7	374	5,718	1,716	153	6,853	3,768	1,729
Self employed										
All occupational categories, total	16,730	15,621	*1,751	2,359	40,470	13,151	6,868	57,377	18,874	15,621
Business management	*719	*716	*415	*43	*2,795	*1,040	*527	*2,703	*1,773	*716
Construction, engineering, petroleum extraction and exploration, and other mining	*1,445	*1,336	—	*277	*4,860	*1,114	*489	*4,423	*2,474	*1,336
Sales and public relations	*431	*431	—	*68	*905	*189	*191	*1,559	*1,159	*431
Finance and insurance	*143	*143	—	*6	*770	*326	*188	*1,114	*46	*143
Research	7,207	6,881	*225	665	14,507	4,670	2,544	21,916	4,183	6,881
Education and religion	4,060	3,547	*627	929	4,473	490	*64	10,753	*5,022	3,547
Art and entertainment	966	820	—	105	3,639	1,710	*656	4,887	*1,862	820
Accounting and law	702	702	—	129	4,607	2,036	1,094	5,080	*758	702
Health	*997	*997	—	*116	*2,472	*939	*597	*3,609	*1,228	*997
Agriculture, forestry and fishing	**	**	—	**	*521	*209	—	**382	**362	*22
Office, personal and other support services	*22	*22	—	*4	**	**	**34	**	**	**
All other occupations	**	**	—	**	**	**	*404	*979	*7	*27
Occupation not allocable	*37	*27	*479	*6	*921	*417	—	—	—	—

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 3. — Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Type of Employer and Occupational Category — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Type of Employer and Occupational Category	Returns with exclusion of income earned abroad while living in a hardship area camp						
		Income and taxes from all sources			Income earned abroad		
	Number of returns	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total	Salaries and wages	Exclusion of income earned abroad while living in a hardship area camp
	(21)	(22)	(23)	(24)	(25)	(26)	(27)
All types of employers and self employed							
All occupational categories, total	19,367	286,495	67,009	13,097	580,280	493,321	288,068
Business management	1,392	42,930	11,573	2,327	64,674	55,194	22,654
Construction, engineering, petroleum extraction and exploration, and other mining	5,441	116,237	28,001	6,752	208,963	179,444	86,190
Sales and public relations	535	6,822	*1,180	*134	16,410	13,025	8,413
Finance and insurance	*18	*791	*225	*32	*1,264	*953	*325
Research	1,274	18,464	5,050	590	35,539	29,144	19,156
Education and religion	3,691	14,686	2,589	*446	55,477	46,830	40,748
Art and entertainment	*184	*2,053	*372	*50	*5,395	*3,482	*3,467
Accounting and law	526	9,959	2,238	*390	16,288	15,195	8,628
Health	5	2,945	637	*240	11,436	10,877	8,965
Agriculture, forestry and fishing	*21	*997	*76	*30	*4,361	*3,961	*3,361
Office, personal and other support services	81	6,016	1,300	*135	14,818	13,159	10,109
All other occupations	*21	59,442	12,715	1,564	131,155	109,057	68,708
Occupation not allocable	-	4,954	1,073	*404	12,509	11,001	7,344
U.S. Companies							
All occupational categories, total	9,102	155,806	36,264	6,321	291,662	247,483	142,979
Business management	732	21,544	5,352	941	33,690	29,078	12,435
Construction, engineering, petroleum extraction and exploration, and other mining	2,309	56,803	13,602	3,553	88,411	75,893	34,318
Sales and public relations	*260	**2,572	*388	*53	*7,653	*5,661	*4,847
Finance and insurance							
Research	750	10,820	3,335	288	29,940	18,741	13,109
Education and religion	697	7,564	1,382	*84	15,921	13,553	8,393
Art and entertainment	*84	*1,886	*326	*26	*4,062	*2,192	*2,491
Accounting and law	386	8,282	1,728	*351	13,052	11,306	6,192
Health	*263	*1,560	*374	*114	*5,458	*5,306	*4,415
Agriculture, forestry and fishing	—	—	—	—	—	—	—
Office, personal and other support services	556	3,868	*808	*53	9,138	8,335	6,923
All other occupations	2,946	38,739	8,444	679	86,223	73,829	47,821
Occupation not allocable	*119	*2,148	*522	*180	*4,114	*3,590	*2,234
Foreign affiliates of U.S. Companies							
All occupational categories, total	2,836	67,088	16,399	3,102	127,875	104,863	49,798
Business management	215	9,058	2,577	502	15,822	11,671	3,836
Construction, engineering, petroleum extraction and exploration, and other mining	1,621	40,386	10,184	1,859	72,494	61,265	29,597
Sales and public relations	*191	*4,037	*789	*82	*7,943	*6,549	*2,951
Finance and insurance	*16	*788	*222	*32	*1,180	*897	*285
Research	*29	*656	*141	*12	*1,663	*1,050	*586
Education and religion	—	—	—	—	—	—	—
Art and entertainment	—	—	—	—	—	—	—
Accounting and law	**30	**1,047	**257	*39	**2,390	**1,419	**600
Health	**	**	**	—	**	**	**
Agriculture, forestry and fishing	*85	*- 66	*3	*1	*1,045	*1,045	*1,001
Office, personal and other support services	*38	*1,422	*375	*58	*2,558	*1,626	*755
All other occupations	525	9,828	1,865	516	20,504	16,686	8,489
Occupation not allocable	*86	*- 46	*7	*2	*2,276	*2,255	*1,719

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 3. — Income, Tax and Foreign Tax Credit and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Type of Employer and Occupational Category — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Type of Employer and Occupational Category	Number of returns	Returns with exclusion of income earned abroad while living in a hardship area camp: Income and taxes from all sources: Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Income earned abroad: Total	Salaries and wages	Exclusion of income earned abroad while living in a hardship area camp
	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Other foreign "persons"							
All occupational categories, total	3,947	42,652	9,806	2,200	107,359	95,974	58,781
Business management	*359	*11,611	*3,290	*564	*13,793	*13,077	*5,913
Construction, engineering, petroleum extraction and exploration, and other mining	1,122	14,276	3,180	896	37,376	33,611	17,338
Sales and public relations	*86	**335	*77		**899	**871	*855
Finance and insurance	**	**	**		**	**	
Research	362	4,069	*950	*41	7,437	6,943	4,008
Education and religion	626	2,386	*498	*338	12,431	12,088	8,882
Art and entertainment	*14	*163	*19		*740	*740	*535
Accounting and law	*108	*430	*156		*2,740	*2,576	*1,810
Health	*251	*879	*100		*5,177	*5,177	*4,190
Agriculture, forestry and fishing	*168	*1,072	*73	*29	*3,331	*2,914	*2,356
Office, personal and other support services	*257	*288	*22	*6	*2,376	*2,254	*2,209
All other occupations	404	4,344	977	*107	14,960	10,566	7,302
Occupation not allocable	*170	*2,797	*532	*220	*6,098	*5,139	*3,384
Other employers							
All occupational categories, total	3,199	19,754	4,271	1,373	50,316	43,068	34,759
Business management	*3	*894	*354	*320	*671	*671	*55
Construction, engineering, petroleum extraction and exploration, and other mining	*389	*5,069	*1,054	*444	*10,662	*8,675	*4,936
Sales and public relations							
Finance and insurance							
Research	*98	*2,572	*525	*151	*1,718	*1,630	*1,248
Education and religion	2,284	4,800	689	*26	26,498	22,562	22,846
Art and entertainment	*86	*	*25	*25	*584	*550	*440
Accounting and law	*	*307	*131		*89	*89	*57
Health	*16	*388	*126	*126	*610	*201	*320
Agriculture, forestry and fishing							
Office, personal and other support services	*14	*439	*94	*18	*744	*744	*292
All other occupations	**305	*15,473	**1,273	*263	**8,529	**7,948	**4,625
Occupation not allocable	**	**	**	**	**	**	**
Self employed							
All occupational categories, total	*283	1,395	*268	*101	*3,067	*2,132	*1,751
Business management	*83	22			*697	*697	*415
Construction, engineering, petroleum extraction and exploration, and other mining							
Sales and public relations							
Finance and insurance							
Research	*15	348	*99	*99	*780	*780	*225
Education and religion	**86	*-92			**631	**629	**631
Art and entertainment							
Accounting and law							
Health							
Agriculture, forestry and fishing							
Office, personal and other support services							
All other occupations	*99	1,117	*168	*2	*958	*26	*479
Occupation not allocable							

*Estimate should be used with caution because of the small number of sample returns on which it was based
**Data combined to avoid disclosure of information for specific taxpayers
NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad.

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number returns	Income and taxes from all sources: Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Income earned abroad: Total	Salaries and wages	Other income	Net foreign earned income	Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All geographic areas													
All types of employers and self employed													
All occupational categories, total	**91,968**	**3,218,885**	**2,818,825**	**690,982**	**465,482**	**420,000**	**3,716,199**	**2,553,713**	**1,156,472**	**3,684,360**	**897,486**	**878,526**	**288,068**
Business management	15,211	971,806	882,645	323,151	180,294	142,066	1,018,541	641,254	377,286	1,014,514	172,612	170,071	22,654
Construction, engineering, petroleum extraction and other mining	18,667	820,060	731,963	223,611	106,389	113,771	951,151	556,156	394,995	945,551	135,149	135,039	86,190
Sales and public relations	4,156	140,582	121,463	35,330	19,256	16,052	164,306	115,558	48,770	163,429	37,107	36,974	8,413
Finance and insurance	3,878	205,034	183,619	53,444	31,889	24,852	241,783	135,001	106,782	241,374	55,174	55,054	9,121
Research	16,469	226,079	205,282	61,389	27,788	27,539	275,029	189,919	85,110	275,029	59,234	59,234	19,156
Education and religion	2,689	40,737	36,417	5,915	2,343	12,530	48,054	232,844	35,089	267,933	60,859	60,859	40,748
Art and entertainment	1,592	147,642	127,868	43,451	21,732	4,130	180,225	97,805	51,156	148,961	14,182	13,976	8,629
Accounting and law	3,241	147,842	127,868	43,451	21,732	18,743	180,225	97,805	51,156	148,961	14,182	13,976	8,629
Health	2,355	45,344	39,974	11,182	4,738	6,443	55,379	47,725	15,124	62,849	24,539	24,397	24,397
Agriculture, forestry and fishing	295	78,252	68,324	564	391	165	78,780	43,097	35,683	78,780	10,287	10,280	8,965
Office, personal and other support services	4,370	288,179	248,332	16,977	7,066	8,997	98,994	16,151	82,843	98,994	1,677	1,357	13,361
All other occupations	11,324	39,517	34,748	10,056	4,293	5,866	40,326	31,531	8,999	40,530	27,557	27,588	10,109
Occupation not allocable	1,826										6,266	5,936	7,344
U.S. companies													
All occupational categories, total	**37,461**	**1,667,889**	**1,487,431**	**478,851**	**230,714**	**244,923**	**1,911,497**	**1,264,010**	**647,486**	**1,902,844**	**328,486**	**325,845**	**142,979**
Business management	7,117	480,871	439,264	159,511	77,421	81,747	495,439	303,518	191,913	494,230	79,842	79,842	12,435
Construction, engineering, petroleum extraction and other mining	10,226	508,439	455,949	141,652	65,515	75,265	575,514	385,782	189,732	573,538	86,223	86,322	34,218
Sales and public relations	2,683	151,085	136,497	47,878	26,891	11,005	80,688	50,152	30,536	80,688	18,880	18,554	8,647
Finance and insurance	3,148	178,254	160,145	31,465	18,896	13,185	180,397	94,526	85,771	180,297	40,391	40,870	
Research	1,735	27,853	24,734	11,823	4,296	7,527	99,514	99,514		99,514	23,562	23,562	13,109
Education and religion	395	13,503	11,823	4,296	1,341	2,944	39,801	27,555	12,247	39,801	5,346	5,346	2,693
Art and entertainment	1,497	62,782	51,501	16,396	7,405	7,852	17,945	1,855	16,091	17,945	2,706	2,706	2,706
Accounting and law	14	51,501	11,094	3,713	949	2,711	67,241	51,094	16,147	67,241	9,948	9,948	6,192
Health	1,807	29,585	25,825	8,318	3,158	5,159	17,744	17,744	1,140	17,301	2,145	2,145	1,415
Agriculture, forestry and fishing	64,577	178,223	150,512	41,459	17,281	23,178	29,912	32,675	3,869	7,744	10,515	10,515	
Office, personal and other support services	351	10,466	9,514	2,742	1,324	1,382	233,711	178,416	61,295	239,711	35,789	35,045	6,823
All other occupations							11,659	8,839	2,819	11,658	1,268	1,268	47,821
Occupation not allocable													2,234
Foreign affiliates of U.S. companies													
All occupational categories, total	**14,339**	**774,794**	**707,857**	**240,538**	**148,285**	**91,209**	**885,034**	**542,557**	**342,477**	**878,589**	**134,295**	**134,236**	**49,796**
Business management	4,454	344,692	319,314	119,474	77,682	41,551	373,085	211,246	161,839	370,795	59,205	59,205	3,836
Construction, engineering, petroleum extraction and other mining	4,188	202,875	184,998	58,889	31,109	26,482	235,065	152,133	81,931	232,984	24,166	24,166	29,597
Sales and public relations	1,045	47,504	43,464	15,228	8,525	4,444	54,048	35,388	18,660	53,827	8,521	8,521	2,951
Finance and insurance	671	34,979	30,360	10,005	6,935	3,415	40,721	23,821	16,901	40,721	10,709	10,709	1,285
Research	194	31,405	31,405	10,297	6,935	3,362	27,215	27,215		27,215	7,851	7,851	568
Education and religion	95	1,577	1,577	1,524	217	116	13,275	12,532	743	13,275	1,145	1,145	
Art and entertainment	93	593	200	153	1,159	6	2,654	1,904	750	1,963	352	352	
Accounting and law	1,587	32,849	29,616	10,183	7,116	3,042	38,249	21,842	16,588	37,554	2,062	2,062	
Health	194	7,631	7,631	2,488	1,030	1,452	8,762	1,448	4,460	7,908	8,391	8,391	
Agriculture, forestry and fishing	701	14,464	12,845	2,809	2,564	8	517	517	2,564	1,782	115	115	560
Office, personal and other support services	1,272	46,941	42,991	11,668	2,852	5,858	19,130	16,622	2,508	19,130	1,115	1,115	40
All other occupations	150	3,173	1,768	1,220	713	1,054	62,626	40,323	22,303	61,054	4,503	4,503	1,007
Occupation not allocable							9,221	5,881	2,054	6,897	9,241	9,241	755
											606	606	5,469
													1,719

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a qualifying hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All geographic areas — continued													
Other foreign persons													
All occupational categories, total	21,998	483,265	392,519	108,895	64,918	43,381	558,155	497,690	60,464	551,676	139,828	129,782	58,781
Business management	2,985	121,484	103,531	36,809	21,945	14,453	122,345	108,783	13,582	122,026	26,009	25,483	*5,913
Construction, engineering, petroleum extraction and exploration, and other mining	3,199	80,250	68,532	17,228	9,865	7,291	107,041	91,913	15,127	105,922	18,362	18,358	17,338
Sales and public relations	947	12,385	8,876	1,664	1,307	367	16,517	15,842	675	16,517	8,808	7,345	*815
Finance and insurance	338	11,174	9,887	3,149	2,295	842	12,551	10,992	1,559	12,529	1,929	1,929	*40
Research	2,028	46,783	37,269	9,321	4,834	4,492	48,124	43,309	4,815	47,718	13,643	12,435	4,008
Education and religion	5,242	81,985	61,912	14,081	8,511	5,510	93,781	88,865	4,916	93,210	30,997	27,748	8,882
Art and entertainment	889	19,823	13,908	3,677	2,965	712	20,401	18,944	*1,457	20,401	6,200	7,576	*535
Accounting and law	630	27,474	23,948	8,320	4,866	3,433	29,220	21,828	*7,393	29,033	4,298	4,082	*1,610
Health	1,079	15,213	12,640	2,611	1,946	662	22,481	21,053	*1,428	22,481	4,737	4,734	*4,190
Agriculture, forestry and fishing	*168	*1,744	*1,072	*73	*29	*44	*3,331	*2,914	*417	*3,250	—	—	*2,356
Office, personal and other support services	1,121	14,390	10,873	1,915	1,057	855	17,300	17,029	271	17,157	5,074	5,079	*2,209
All other occupations	2,225	33,421	27,236	6,236	3,201	3,027	50,406	42,622	7,784	47,191	12,194	12,685	7,302
Occupation not allocable	946	17,140	14,835	*3,819	2,098	1,673	14,677	13,618	1,059	14,262	2,580	2,341	*3,384
Other employers													
All occupational categories, total	15,526	240,230	187,154	49,379	14,575	34,239	295,068	228,460	66,607	293,013	79,846	74,139	34,759
Business management	529	21,553	16,720	6,518	2,719	3,803	24,281	15,257	9,024	24,162	4,837	4,825	*55
Construction, engineering, petroleum extraction and exploration, and other mining	777	22,864	19,625	5,529	1,412	4,109	29,108	22,854	6,254	28,583	2,847	2,847	*4,936
Sales and public relations	*96	*2,737	*2,508	*571	*342	*228	*3,494	*3,494	—	*3,494	*666	*666	—
Finance and insurance	136	6,765	6,184	2,272	*1,138	1,132	7,089	5,613	*1,476	7,089	1,411	1,411	—
Research	465	20,846	18,618	5,467	776	4,359	20,285	14,918	5,367	20,285	3,638	3,585	*1,248
Education and religion	10,378	81,505	47,728	6,715	3,093	3,534	120,589	102,957	17,631	119,461	44,373	40,549	22,846
Art and entertainment	*108	*1,818	*1,524	*578	*187	*405	*2,166	*1,638	*528	*2,166	*217	*219	*440
Accounting and law	321	20,964	17,995	6,790	3,790	2,893	26,442	9,597	16,845	26,442	*1,948	*1,945	*320
Health	382	7,024	6,038	*1,411	*129	*1,283	8,711	*5,837	*2,873	8,711	*792	*792	—
Agriculture, forestry and fishing	*15	*764	*634	*124	*118	*5	*854	*497	357	*854	7,747	7,747	*222
Office, personal and other support services	939	20,531	18,559	4,847	*454	4,393	22,352	18,476	3,875	22,352	6,075	5,374	*4,618
All other occupations	1,002	26,143	23,245	6,830	*268	6,543	26,824	23,532	5,292	26,543	1,817	1,729	*7
Occupation not allocable	376	6,716	5,776	1,727	*155	1,557	6,873	3,786	3,087	6,870			
Self employed													
All occupational categories, total	2,642	53,396	41,865	13,419	6,969	6,398	60,444	21,006	39,438	60,338	16,730	15,621	*1,751
Business management	*126	*3,205	*2,817	*1,040	*527	*512	*3,400	*2,470	*930	*3,400	*719	*716	*415
Construction, engineering, petroleum extraction and exploration, and other mining	*277	*5,579	*4,860	*1,114	*469	*644	*4,423	*2,474	*1,950	*4,423	*1,445	*1,398	—
Sales and public relations	*88	*1,003	*905	*199	*191	*8	*1,559	*1,159	*400	*1,559	*431	*431	—
Finance and insurance	*5	*1,036	*770	*326	*188	*138	*1,114	*1,067	*47	*1,114	*143	*143	—
Research	680	18,751	14,855	4,765	2,843	2,113	22,897	4,963	17,734	22,591	7,207	6,881	*225
Education and religion	1,013	7,321	4,389	490	*64	426	11,380	*5,649	5,731	11,380	4,060	3,547	*627
Art and entertainment	105	5,000	3,639	*1,710	*656	*1,053	4,887	*1,862	*3,025	4,887	966	820	—
Accounting and law	120	5,563	4,607	2,039	1,094	930	5,080	*758	4,322	5,080	702	702	—
Health	*116	*2,929	*2,472	*939	*697	*242	*3,600	*1,228	*2,373	*3,600	*997	*997	—
Agriculture, forestry and fishing	*15	**	**	*313	*215	**	**	**	**	**	**	**	*5
Office, personal and other support services	*105	*2,443	*2,038	*586	*405	*182	*1,938	*33	*1,904	*1,938	*37	*27	*479
All other occupations	—	—	—	—	—	—	—	—	—	—	—	—	—
Occupation not allocable	—	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Canada													
All types of employers and self employed													
All occupational categories, total	2,508	75,935	65,459	20,157	16,851	3,308	68,398	59,599	8,800	66,398	2,914	2,803	3,299
Business management	349	25,743	22,919	8,871	7,526	1,361	20,742	19,094	1,648	20,742	263	263	*15
Construction, engineering, petroleum extraction and exploration, and other mining	191	7,710	6,475	2,125	1,862	260	9,364	7,549	1,818	9,364	418	418	*1,680
Sales and public relations	*268	*10,019	*9,180	*2,159	*1,967	*192	*9,541	*8,567	*974	*9,541	*105	*105	—
Finance and insurance	129	5,869	5,295	1,659	1,500	*159	5,379	5,039	*340	5,379	55	55	—
Research	*172	*2,744	*2,295	*760	*740	20	*3,466	*3,418	*49	*3,466	*24	*24	*873
Education and religion	769	12,112	9,579	*2,301	*1,244	*1,049	8,056	7,543	*513	8,056	1,487	1,377	—
Accounting and law	*6	*442	*895	*166	*107	*59	*264	*146	*118	*264	*2	*2	—
Health	**102	**2,065	*1,934	*458	*455	*3	**2,264	**1,867	**600	**2,264	*208	*208	*7
Agriculture, forestry and fishing	**	**	**	**	**	**	**	**	**	**	**	**	**
Office, personal and other support services	*256	*3,291	*2,853	*498	*358	*141	*2,453	*2,453	—	*2,453	*39	*36	*283
All other occupations	*275	*5,940	*4,603	*1,160	*1,095	*65	*4,867	*4,142	*725	*4,867	*312	*312	*245
U.S. companies													*196
All occupational categories, total	158	8,957	8,050	2,845	2,292	350	8,043	6,826	1,217	8,043	149	149	—
Business management	*18	*2,740	*2,443	*1,066	*881	*185	*2,053	*1,428	*625	*2,053	*41	*41	—
Construction, engineering, petroleum extraction and exploration, and other mining	*52	*3,427	*3,009	*930	*627	*160	*3,343	*2,897	*446	*3,343	*56	*56	—
Sales and public relations	*84	*2,339	*2,171	*411	*411	—	*2,191	*2,191	—	*2,191	*32	*32	—
Finance and insurance	*4	*450	*436	*178	*173	*5	*457	*311	*146	*457	*19	*19	—
Foreign affiliates of U.S. companies													
All occupational categories, total	454	25,687	22,866	7,959	6,688	1,270	23,560	19,696	3,864	23,560	831	831	—
Business management	108	10,917	10,099	4,111	3,383	729	8,834	7,924	910	8,834	123	123	—
Construction, engineering, petroleum extraction and exploration, and other mining	*43	*3,032	*2,582	*860	*780	*79	*3,279	*2,284	*994	*3,279	*343	*343	—
Sales and public relations	*184	*7,680	*7,008	*1,748	*1,555	*193	*7,351	*6,377	*974	*7,351	*78	*78	—
Finance and insurance	**35	*2,960	*2,828	*999	*857	*141	**2,535	**2,190	**346	**2,535	**26	**26	—
Research	**	**	**	**	**	**	**	**	**	**	**	**	—
Education and religion	*84	*708	*167	*79	—	79	*1,306	*793	513	*1,306	(1)	(1)	—
Accounting and law	*8	*393	*374	*162	*104	*59	*255	*128	*127	*255	*266	*266	—
All other occupations	**	**	**	**	**	—	**	**	**	**	(1)	(1)	—

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Canada — continued													
Other foreign persons													
All occupational categories, total	1,506	34,340	28,939	7,857	6,309	1,554	27,150	26,643	*506	27,150	1,864	1,553	*1,135
Business management	196	9,436	7,906	2,712	2,333	395	7,434	7,406	*28	7,434	64	84	—
Construction, engineering, petroleum extraction and exploration, and other mining	*12	*975	*860	*276	*245	*30	*901	*557	*344	*901	*18	*18	—
Sales and public relations	*86	*2,436	*2,120	*437	*420	*18	*2,292	*2,292	—	*2,292	*11	*11	—
Finance and insurance	*168	*2,276	*1,891	*597	*597	—	*3,155	*3,155	—	*3,155	*23	*23	*873
Research	*517	*9,986	*6,414	*2,119	*1,142	*970	*5,175	*5,175	—	*5,175	*971	*861	—
Education and religion	*84	*1,377	*1,293	*228	*228	—	*1,585	*1,585	—	*1,585	*208	*208	—
Health	*256	*3,291	*2,853	*498	*356	*141	*2,453	*2,453	*135	*2,453	*38	*38	*245
Office, personal and other support services	*187	*4,564	*3,602	*988	*988	(1)	*4,155	*4,021	—	*4,155	*311	*311	*17
All other occupations													
Occupation not allocable													
Other employers													
All occupational categories, total	288	4,574	3,707	*1,181	*1,129	*52	6,124	*5,586	*539	6,124	*258	*258	*1,982
Business management	*17	*1,766	*1,639	*668	*630	*37	*1,687	*1,604	*83	*1,687	*6	*6	*15
Construction, engineering, petroleum extraction and exploration, and other mining	**88	**973	**676	**285	**270	**15	**2,446	**2,406	**40	**2,446	**2	**2	**1,687
Sales and public relations	**	**	**	**	**	**	**	**	**	**	**	**	**
Finance and insurance	**	**	**	**	**	**	**	**	**	**	**	**	**
Research	**169	**1,425	**997	**103	**103	—	**1,581	**1,575	**6	**1,581	**250	**250	—
Education and religion	—	**	**	—	—	—	**	(1)	—	**	—	—	**
Art and entertainment	—	**	**	—	—	—	*410	—	410	*410	—	—	*280
Accounting and law	*14	*410	*396	*126	*126	—							
Health													*183
Self employed													
All occupational categories, total	*102	*2,378	*1,896	*515	*433	*82	*1,521	*848	*673	*1,521	*12	*12	**4
Business management	**16	**1,207	**1,091	**421	**403	**17	**1,007	**815	**192	**1,007	**11	**11	—
Accounting and law	**	**	**	**	**	**	**	**	**	**	—	**	—
Health	**	**	**	**	**	**	**	**	**	**	(1)	(1)	**
Agriculture, forestry and fishing	—	—	—	—	—	—	—	—	—	—	—	—	—
All other occupations	*86	*1,171	*805	*94	*30	*65	*514	*33	*481	*514	*1	*1	*179

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Latin America, total													
All types of employers and self employed													
All occupational categories, total	12,930	437,748	382,855	119,441	64,960	54,062	467,339	321,183	146,155	464,286	70,775	69,921	28,389
Business management	2,754	169,627	155,325	54,570	32,021	22,354	169,302	112,803	56,498	168,781	23,533	23,521	*374
Construction, engineering, petroleum extraction and exploration, and other mining	2,162	96,064	86,484	26,384	14,394	11,851	100,140	67,662	32,478	99,223	8,300	8,300	8,572
Sales and public relations	470	17,612	15,713	4,423	1,761	2,654	19,142	13,396	5,746	19,142	5,138	5,138	—
Finance and insurance	592	32,093	29,134	9,399	5,376	4,015	38,560	20,752	17,808	38,560	8,763	8,763	—
Research	731	25,611	21,525	6,402	3,060	3,340	26,685	19,746	6,939	26,685	5,196	5,084	*1,079
Education and religion	3,738	26,725	15,541	1,550	*349	1,164	35,765	29,576	6,189	35,035	8,805	8,321	8,684
Art and entertainment	*84	*788	*368	*35	—	*35	*1,008	*1,008	—	*1,008	*222	*222	—
Accounting and law	367	19,806	17,882	5,939	3,864	2,064	21,034	9,714	11,319	21,034	2,920	2,920	—
Health	*184	*1,128	*711	*259	*234	*26	*2,012	*1,127	*885	*2,012	*975	*975	—
Agriculture, forestry and fishing	*84	*910	*490	*29	*29	—	*2,656	*2,575	*81	*2,575	—	—	*1,680
Office, personal and other support services	*189	*2,809	*2,228	*578	*441	*137	*4,469	*3,748	*722	*4,469	*782	*782	*1,214
All other occupations	1,201	33,021	28,750	7,662	2,753	4,922	39,305	33,070	6,235	39,504	5,269	5,045	*6,662
Occupation not allocable	374	9,557	8,706	*2,211	*579	*1,500	7,261	6,007	*1,254	7,261	*869	*869	*124
U.S. companies													
All occupational categories, total	2,975	129,818	115,672	35,848	17,092	18,574	141,822	100,844	41,178	141,303	20,738	20,738	8,743
Business management	696	41,667	38,233	13,052	5,339	7,602	40,203	29,352	10,851	40,191	5,775	5,776	*336
Construction, engineering, petroleum extraction and exploration, and other mining	691	32,637	29,113	8,687	4,965	3,654	33,269	22,787	10,482	33,269	2,512	2,512	*2,930
Sales and public relations	*148	*7,410	*6,747	*1,894	*586	*1,307	*7,459	*5,583	*1,876	*7,459	*2,105	*2,105	—
Finance and insurance	296	18,578	17,008	5,689	3,426	2,269	21,236	10,969	10,267	21,236	4,092	4,092	—
Research	212	6,522	5,674	1,424	*904	*520	7,909	5,774	*2,135	7,909	1,754	1,754	*11
Education and religion	*168	*1,226	*722	*58	(1)	*58	*1,703	*1,702	*1	*1,703	*1,013	*1,013	*374
Accounting and law	*107	*3,969	*3,708	*1,040	**419	*621	*4,073	*1,964	*2,108	*4,073	*703	*703	—
Office, personal and other support services	*11	*770	*740	*276	*149	*127	*855	*419	*436	*855	*38	*38	—
All other occupations	556	14,685	12,597	3,296	*1,182	2,113	22,996	20,432	*2,564	22,489	*2,665	*2,665	*4,969
Occupation not allocable	*93	*2,363	*2,130	*431	*120	*311	*2,119	*1,662	*457	*2,119	*88	*88	*124
Foreign affiliates of U.S. companies													
All occupational categories, total	3,298	194,859	179,679	60,673	35,851	24,744	205,059	125,028	80,031	203,807	26,224	26,224	*4,762
Business management	1,417	100,915	93,381	33,391	21,466	11,862	102,242	59,961	42,281	101,734	12,578	12,578	—
Construction, engineering, petroleum extraction and exploration, and other mining	1,060	50,459	46,138	14,188	7,149	7,032	50,778	34,709	16,069	50,034	4,196	4,196	*3,363
Sales and public relations	152	7,602	7,147	2,275	1,142	1,126	9,077	5,240	3,837	9,077	1,556	1,556	—
Finance and insurance	265	10,105	9,102	2,502	1,408	1,088	14,349	8,008	6,341	14,349	4,409	4,409	—
Research	63	4,627	4,372	1,571	1,068	503	5,243	2,946	2,297	5,243	837	837	—
Accounting and law	*120	**8,945	**8,205	*2,901	**1,875	**1,019	**9,721	**4,576	**5,145	**9,721	**1,518	**1,518	—
Health	**	**	**	**	**	**	**	**	**	**	**	**	—
All other occupations	194	9,609	9,028	2,965	1,514	1,464	11,572	8,211	3,361	11,572	1,033	1,033	*1,399
Occupation not allocable	*27	*2,397	*2,306	*880	*230	*650	*2,077	*1,377	*700	*2,077	*97	*97	

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Latin America — continued													
Other foreign persons													
All occupational categories, total	2,836	61,512	48,307	14,071	8,608	5,342	62,912	54,540	8,372	62,538	12,580	12,222	*5,032
Business management	454	23,242	21,029	7,464	4,839	2,596	23,269	21,196	2,073	23,269	3,838	3,838	*38
Construction, engineering, petroleum extraction and exploration, and other mining	266	7,130	5,876	1,962	1,046	851	8,414	6,072	*2,342	8,414	1,213	1,213	*632
Sales and public relations	**172	**2,864	**2,079	**363	**125	**239	*2,875	**2,844	**37	**2,877	**1,489	**1,489	—
Finance and insurance	**	**	**	**	**	**	**	**	**	**	**	**	—
Research	*197	*4,220	*2,422	*729	*570	*159	*4,122	*3,133	*990	*4,122	*1,055	*921	*842
Education and religion	*596	*5,749	*2,708	*476	*242	*235	*5,045	*4,879	*166	*5,045	*970	*970	*626
Art and entertainment	*84	*786	*366	*35	—	*35	*1,008	—	—	*1,008	*222	*222	—
Accounting and law	*84	*77	*-77	—	—	—	5,861	*3,172	2,689	5,861	576	576	—
Health	*84	*910	*490	*29	*29	—	*469	*469	—	*469	*462	*462	—
Agriculture, forestry and fishing	*168	*1,393	*889	*98	*98	—	*2,656	*2,575	*81	*2,575	—	—	*1,680
Office, personal and other support services	*353	*5,034	*3,657	*557	*57	*501	*2,943	*2,943	—	*2,943	*692	*692	*1,214
All other occupations	*252	*4,504	*4,000	*782	*328	*422	*3,288	*3,288	—	*2,994	*1,381	*1,157	—
Occupation not allocable							*2,961	*2,961	—	*2,961	*682	*682	—
Other employers													
All occupational categories, total	3,403	42,891	30,890	6,765	2,147	4,581	49,260	37,995	11,265	48,353	10,204	9,708	9,627
Business management	*187	*3,803	*2,682	*663	*376	*291	*3,587	*2,295	*1,293	*3,587	*1,341	*1,329	—
Construction, engineering, petroleum extraction and exploration, and other mining	*129	*4,660	*4,293	*1,177	*812	*365	*6,564	*4,064	*2,500	*6,391	*360	*360	*1,648
Finance and insurance	*25	*2,205	*2,068	*791	*268	*528	*1,837	*1,502	*335	*1,837	*241	*241	—
Research	*141	*7,202	*6,578	*1,912	*213	*1,699	*6,482	*6,038	*443	*6,482	*931	*931	—
Education and religion	2,722	19,725	10,511	870	*88	745	27,252	21,902	5,350	26,519	6,508	6,024	7,685
Accounting and law	*6	*565	*489	*185	*102	*80	*715	*63	*653	*715	*71	*71	—
Health	*83	*100	*-88	—	—	—	*598	*598	—	*538	*498	*498	—
Office, personal and other support services	*10	*545	*595	*204	*194	*10	*672	*387	*285	*672	*60	*60	—
All other occupations	**100	**3,985	**3,736	**963	—	**963	**1,553	**1,146	*406	**1,552	**194	**194	**296
Occupation not allocable	**	**	**	**	**	**	**	**	**	**	**	**	—
Self employed													
All occupational categories, total	415	8,869	7,307	2,083	1,262	821	6,285	*2,976	5,308	6,285	1,030	1,030	*225
Construction, engineering, petroleum extraction and exploration, and other mining	*16	*1,177	*1,064	*368	*320	*48	*1,115	*29	*1,086	*1,115	*19	*19	—
Sales and public relations	—	—	—	—	—	—	—	—	—	—	—	*9	—
Finance and insurance	*4	*942	*696	*308	*188	*120	*865	—	*865	*865	*620	*620	*225
Research	*118	*3,040	*2,479	*765	*305	*460	*2,930	*1,854	*1,076	*2,930	*314	*314	—
Education and religion	*252	*2,025	*1,600	*146	*19	*126	*1,765	*1,093	*672	*1,765	—	—	—
Accounting and law	—	—	—	—	—	—	—	—	—	—	*55	*55	—
Art and entertainment	*10	*909	*847	*334	*267	*67	*826	—	*826	*826	*12	*12	—
Health	*15	*775	*621	*162	*162	—	*784	—	*784	*784			

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Western Hemisphere, total													
All types of employers and self employed													
All occupational categories, total	1,868	27,695	23,484	7,305	2,631	4,673	38,019	31,559	6,460	37,886	6,015	6,015	9,089
Business management	320	12,163	11,359	3,674	855	2,819	10,307	7,239	3,067	10,287	1,461	1,461	40
Construction, engineering, petroleum extraction and exploration, and other mining	111	4,185	3,920	1,211	827	386	4,089	2,524	*1,565	4,089	879	879	—
Sales and public relations	—	—	—	—	—	—	—	—	—	—	—	—	—
Finance and insurance	*17	*1,042	*976	*314	(1)	*314	*1,171	*633	*538	*1,171	*197	*197	—
Research	*88	*1,971	*1,680	*343	—	*342	*4,317	*5,322	*-1,006	*4,317	*2,088	*2,088	—
Education and religion	*422	*1,812	*73	*175	*75	*98	*5,067	*4,165	*902	*5,067	*774	*774	*2,727
Art and entertainment	—	—	—	—	—	—	—	—	—	—	—	—	—
Accounting and law	**10	**1,061	**974	**389	**238	**149	**891	**413	**490	**891	**30	**30	—
Health	**	**	**	**	**	**	**	**	**	**	**	**	—
Office, personal and other support services	*251	*448	*197	*7	—	*7	*2,431	*2,431	—	*2,431	*135	*135	*1,925
All other occupations	*434	*3,932	*3,088	*726	*187	*539	*6,886	*6,611	*215	*6,773	*426	*426	*4,387
Occupation not allocable	*15	*1,281	*1,217	*466	*449	*19	*860	*161	*699	*860	*25	*25	*10
U.S. companies													
All occupational categories, total	853	8,318	7,106	2,159	*778	1,381	14,855	13,064	*1,790	14,722	713	713	6,322
Business management	*23	*2,073	*1,985	*765	*178	*587	*2,049	*1,497	*552	*2,029	*112	*112	—
Construction, engineering, petroleum extraction and exploration, and other mining	*4	*269	*243	*92	*77	*15	*273	*132	*141	*273	*12	*12	—
Finance and insurance	*15	*828	*768	*231	—	*231	*945	*547	*398	*945	*179	*179	—
Office, personal and other support services	*166	*315	*149	*4	—	*4	*2,214	*2,214	—	*2,214	—	—	—
All other occupations	*430	*3,552	*2,744	*599	*74	*525	*8,513	*8,513	—	*8,402	*385	*385	*1,925
Occupation not allocable	*15	*1,281	*1,217	*466	*449	*19	*860	*161	*699	*860	*25	*25	*4,387
Foreign affiliates of U.S. companies													*10
All occupational categories, total	328	14,743	13,740	4,274	1,556	2,717	15,366	11,901	3,465	15,366	3,904	3,904	—
Business management	124	8,066	7,618	2,538	*465	2,073	6,350	3,835	2,515	6,350	872	872	—
Construction, engineering, petroleum extraction and exploration, and other mining	**106	**3,885	**3,659	**1,114	**670	**444	**3,814	**2,933	**1,481	**3,814	**876	**876	—
Finance and insurance	**	**	**	**	**	**	**	**	**	**	**	**	—
Research	**88	**1,769	**1,503	**245	**75	**170	**4,203	**5,382	**1,179	**4,203	**2,089	**2,089	—
Education and religion	**	**	**	**	**	**	**	**	**	**	**	**	—
Accounting and law	*6	*843	*616	*249	*234	*15	*826	*194	*432	*826	*25	*25	—
All other occupations	*4	*380	*345	*126	*113	*13	*373	*158	*215	*373	*41	*41	—
Other foreign persons and self employed													
All occupational categories, total	348	3,477	2,673	*780	*297	*484	3,446	2,836	*610	3,446	929	929	
Business management	*171	*1,999	*1,744	*370	*212	*158	*1,856	*1,856	—	*1,856	*477	*477	—
Construction, engineering, petroleum extraction and exploration, and other mining	**	**	**	**	**	**	**	**	**	**	**	**	—
Research	**6	**654	**605	**267	*80	**189	**533	**168	**363	**533	*9	*9	—
Education and religion	**	**	**	**	—	**	**	**	**	**	**	**	—
Accounting and law	*87	*691	*275	*141	*5	*135	*841	*675	*247	*841	*308	*308	—
Office, personal and other support services	*65	*134	*49	*2	(1)	*2	*215	*215	—	*216	*135	*135	—
All other occupations					—								—
Other employers													
All occupational categories, total	339	1,157	-35	92	—	92	4,351	3,757	*595	4,351	468	468	2,767

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned *Abroad and* Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources: Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Income earned abroad: Total	Salaries and wages	Other income	Net foreign earned income	Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Europe, total													
All types of employers and self employed													
All occupational categories, total	30,790	1,294,761	1,146,219	391,712	234,721	154,875	1,378,201	906,771	471,429	1,377,546	296,788	289,321	11,452
Business management	5,608	423,795	382,834	148,453	89,373	58,483	417,449	259,268	158,181	417,292	72,792	72,787	*1,769
Construction, engineering, petroleum extraction and exploration, and other mining	5,714	286,479	259,711	85,564	50,955	33,975	302,687	191,711	110,975	302,395	$1,112	51,108	*2,757
Sales and public relations	1,814	70,722	62,892	19,112	10,939	8,181	75,640	54,883	20,760	75,626	16,711	16,385	*815
Finance and insurance	1,949	100,892	89,269	31,992	21,545	10,460	113,505	67,221	46,283	113,505	24,677	24,557	*37
Research	2,836	99,103	86,655	26,864	15,833	10,460	114,536	75,014	39,522	114,345	30,959	29,901	*304
Education and religion	3,854	55,558	42,459	10,253	6,215	3,981	86,366	63,100	3,266	86,366	28,349	24,800	*1,680
Art and entertainment	1,130	31,413	23,242	7,621	4,097	3,523	32,980	25,578	7,403	32,980	11,094	10,319	*440
Accounting and law	1,233	71,604	62,118	23,570	13,752	9,789	71,246	40,221	31,025	71,246	10,417	10,190	*1,390
Health	947	20,657	18,070	4,986	2,591	2,391	25,475	17,509	7,967	25,475	6,097	6,094	*980
Office, personal and other support services	2,573	41,687	35,656	8,055	4,533	3,521	53,733	45,528	8,206	53,733	20,586	20,315	*784
All other occupations	2,452	79,222	71,458	21,328	13,394	7,876	91,792	59,042	32,750	91,792	21,032	20,104	*618
Occupation not allocable	680	13,629	11,855	3,814	1,494	2,291	12,791	7,700	5,091	12,791	2,947	2,781	—
U.S. companies													
All occupational categories, total	12,857	702,020	629,038	219,257	125,819	92,556	727,960	447,776	280,184	727,614	130,922	129,052	2,600
Business management	3,192	246,041	222,422	84,748	45,654	38,753	234,137	142,213	91,924	234,006	35,428	35,426	*1,769
Construction, engineering, petroleum extraction and exploration, and other mining	3,204	185,041	167,887	56,481	32,092	24,014	195,865	115,420	80,446	195,848	30,956	30,956	*626
Sales and public relations	931	39,695	35,564	11,119	5,182	5,929	40,967	29,702	11,258	40,947	7,547	7,220	—
Finance and insurance	1,508	79,793	70,435	25,092	16,855	8,228	90,597	50,490	40,167	90,597	19,789	19,669	—
Research	1,143	47,826	42,318	13,034	7,791	4,946	53,247	35,384	17,862	53,066	13,547	13,104	—
Education and religion	*191	*4,255	*3,607	*922	*346	*575	*4,423	*3,858	*564	*4,423	*606	*606	—
Art and entertainment	300	10,491	9,132	2,739	1,244	1,494	12,802	9,929	2,977	12,802	2,467	2,467	—
Accounting and law	419	25,345	20,974	7,779	4,561	3,218	25,866	15,112	10,754	25,866	3,314	3,314	—
Health	*9	*883	*809	*349	*274	*74	*838	*641	*198	*838	*71	*71	*30
Office, personal and other support services	736	12,425	10,705	2,730	1,808	922	13,827	10,695	3,132	13,827	6,032	5,769	*113
All other occupations	1,200	47,214	42,395	13,165	9,207	3,959	52,579	32,908	19,671	52,579	10,726	10,013	*62
Occupation not allocable	*32	*3,010	*2,796	*1,099	*605	*493	*2,819	*1,588	*1,231	*2,819	*438	*438	—
***Foreign affiliates* of U.S. companies**													
All occupational categories, total	4,754	284,529	261,140	93,336	65,915	27,074	305,943	178,123	127,819	305,906	57,421	57,389	*56
Business management	1,486	123,189	113,254	44,460	32,456	11,914	132,039	74,519	57,520	132,013	24,650	24,650	—
Construction, engineering, petroleum extraction and exploration, and other mining	773	58,905	55,358	19,959	12,942	6,780	58,800	30,634	28,155	58,800	7,953	7,953	—
Sales and public relations	440	22,391	20,255	6,439	4,357	2,082	23,111	14,316	8,795	23,111	5,832	5,832	—
Finance and insurance	199	11,395	10,229	3,807	2,543	1,263	12,072	7,790	4,282	12,072	2,787	2,787	*37
Research	306	16,009	14,388	4,904	3,934	*970	19,079	12,802	6,277	19,068	3,506	3,506	—
Education and religion	**110	**826	**866	**214	**163	*39	**693	**420	**275	**693	**106	**106	—
Art and entertainment	**	**	**	**	**	**	**	**	**	**	**	**	—
Accounting and law	305	14,902	13,398	4,683	3,663	1,012	16,748	9,901	6,846	16,748	2,973	2,960	—
Health	119	*6,796	*6,333	*1,983	*841	*1,136	*8,302	*2,287	*4,015	*6,302	*322	*322	—
Office, personal and other support services	653	11,941	10,545	2,082	1,929	*154	15,722	14,230	*1,492	15,722	4,442	4,442	—
All other occupations	449	16,834	15,401	4,277	2,630	1,648	20,085	10,737	9,348	20,065	4,789	4,770	*20
Occupation not allocable	*14	*1,352	*1,321	*531	*437	*93	*1,294	*487	*804	*1,292	*61	*61	—

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While *Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued*

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources: Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Income earned abroad: Total	Salaries and wages	Other income	Net foreign earned income	Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Europe — continued													
Other foreign persons													
All occupational categories, total	6,131	199,595	164,455	50,033	32,323	17,489	213,442	197,574	15,867	213,169	70,130	65,996	*7,565
Business management	771	44,026	37,604	15,514	9,816	5,532	40,253	35,544	4,709	40,253	10,627	10,605	—
Construction, engineering, petroleum extraction and exploration, and other mining	1,470	38,733	33,680	8,370	5,757	2,597	44,126	42,868	1,258	43,852	11,296	11,292	*1,680
Sales and public relations	*270	*5,594	*4,333	*1,006	*942	*63	*7,424	*7,004	*421	*7,424	*2,267	*2,267	*815
Finance and insurance	137	6,155	5,454	2,018	1,457	595	6,729	5,885	844	6,729	1,112	1,112	—
Research	985	20,881	16,735	4,324	2,290	2,032	21,836	20,396	1,627	21,836	8,188	7,900	*304
Education and religion	1,586	31,116	24,749	6,706	4,217	2,484	32,540	31,428	*1,112	32,540	14,589	11,871	*1,680
Art and entertainment	619	14,267	9,064	2,654	2,052	*602	13,437	12,716	*721	13,437	7,471	6,847	—
Accounting and law	316	13,268	12,146	5,091	2,400	2,691	13,331	9,323	4,008	13,331	2,141	1,928	*1,330
Health	658	8,508	6,993	*1,612	*1,323	*289	11,798	10,810	*988	11,798	3,575	3,572	*830
Office, personal and other support services	*521	*6,178	*4,420	*760	*593	*167	*8,256	*8,256	—	*8,256	*4,037	*4,035	*670
All other occupations	633	7,963	6,967	1,269	1,175	*214	11,780	11,670	*110	11,780	4,198	4,011	*256
Occupation not allocable	*262	*2,906	*2,289	*588	*301	*273	*1,931	*1,863	*68	*1,931	*634	*555	—
Other employers													
All occupational categories, total	4,178	89,268	75,031	22,471	7,381	14,850	103,744	74,593	29,151	103,744	29,238	28,825	*951
Business management	140	9,097	8,249	3,235	1,295	1,939	9,756	5,950	3,805	9,756	1,628	1,628	—
Construction, engineering, petroleum extraction and exploration, and other mining	*180	*3,630	*2,867	*754	*184	*585	*3,549	*2,789	*760	*3,549	*561	*561	*451
Sales and public relations	*87	*2,151	*1,840	*379	*289	*90	*2,798	*2,798	—	*2,798	*636	*536	—
Finance and insurance	*105	*3,550	*3,151	*1,074	*690	*381	*4,107	*3,117	*990	*4,107	*988	*988	—
Research	119	7,888	7,044	2,448	*328	1,850	8,756	4,706	4,050	8,756	1,749	1,740	—
Education and religion	1,900	19,491	13,348	2,379	1,465	863	26,952	25,740	*1,212	26,952	11,443	11,123	—
Art and entertainment	*104	*1,492	*1,235	*478	*105	*373	*1,647	*1,119	*528	*1,647	*167	*152	*440
Accounting and law	182	14,996	12,922	4,856	2,684	2,264	12,668	5,885	6,776	12,660	1,706	1,706	*60
Health	*176	*3,721	*3,369	*782	—	*782	*4,880	*2,654	*2,225	*4,880	*1,200	*1,200	—
Office, personal and other support services	681	11,144	9,985	2,482	*203	2,278	15,929	12,347	3,582	15,929	6,070	6,070	—
All other occupations	152	5,956	5,474	2,007	*7	1,991	5,962	3,726	2,236	5,962	1,284	1,284	—
Occupation not allocable	372	6,361	5,448	1,597	*151	1,435	6,749	3,762	*2,987	6,749	1,815	1,727	—
Self employed													
All occupational categories, total	870	19,359	16,555	6,816	3,483	3,106	27,113	8,705	18,407	27,113	9,058	8,058	*280
Business management	*19	*1,462	*1,306	*497	*152	*345	*1,265	*1,042	*223	*1,265	*459	*456	—
Construction, engineering, petroleum extraction and exploration, and other mining	*84	*171	*81	—	—	—	*347	—	*347	*347	*347	*347	—
Sales and public relations	*86	*890	*802	*168	*168	—	*1,347	*1,059	*287	*1,347	*430	*430	—
Research	283	*6,699	6,172	*2,153	*1,492	*662	11,619	*1,913	9,705	11,619	3,977	3,651	—
Education and religion	*169	*41	*248	*73	*45	*29	*1,965	*1,712	*252	*1,965	*1,631	*1,118	—
Art and entertainment	105	5,000	3,639	*1,710	*656	*1,053	4,887	—	4,887	4,887	966	820	—
Accounting and law	20	3,093	2,678	*1,261	*444	*816	*2,641	—	*2,641	*2,641	283	283	—
Health	*66	*749	*573	*264	*154	*110	*1,657	*1,117	*540	*1,657	*928	*928	—
All other occupations	*118	*1,255	*1,220	*490	*374	*96	*1,387	—	*1,387	*1,387	*36	*26	*280

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Western Europe													
All types of employers and self employed													
All occupational categories, total	30,530	1,285,661	1,138,009	389,231	234,662	152,453	1,368,522	901,336	467,185	1,367,868	295,206	287,812	11,452
Business management	5,582	422,005	381,195	147,902	89,373	57,932	415,538	258,352	157,186	415,381	72,417	72,392	*1,769
Construction, engineering, petroleum extraction and exploration, and other mining	5,689	284,785	258,124	85,028	50,955	33,439	300,701	190,818	109,883	300,409	50,770	50,766	*2,757
Sales and public relations	1,730	88,123	80,377	18,445	10,935	7,498	113,529	53,337	59,837	113,174	16,602	16,276	*815
Finance and insurance	1,549	100,892	89,269	31,992	21,545	10,420	113,884	67,221	46,283	113,505	24,677	24,557	*37
Research	2,828	98,590	86,266	26,751	15,831	10,350	66,366	63,100	3,266	66,366	30,893	29,935	*304
Education and religion	3,854	55,558	42,459	19,253	6,215	3,981	31,426	24,542	6,883	31,426	28,349	24,800	*1,680
Art and entertainment	1,029	29,927	22,180	7,396	4,080	3,315	70,928	40,221	30,707	70,928	10,385	10,158	*1,390
Accounting and law	1,231	71,309	61,832	23,546	13,717	9,712	25,475	17,509	7,967	25,475	6,097	6,094	*860
Health	947	20,657	18,070	4,986	2,591	2,391	53,733	45,528	8,206	53,733	20,580	20,315	*784
Office, personal and other support services	2,573	41,687	35,556	8,055	4,533	3,521	90,981	58,200	32,756	90,981	21,025	20,097	*618
All other occupations	2,438	78,400	70,727	21,062	13,394	7,603	12,791	7,700	5,091	12,791	2,947	2,781	—
Occupation not allocable	680	13,629	11,855	3,814	1,494	2,291							
U.S. companies													
All occupational categories, total	12,695	694,268	621,833	217,042	125,560	90,400	719,318	443,377	275,941	718,973	129,546	127,776	2,600
Business management	3,166	244,251	220,782	84,197	45,654	38,202	232,226	141,297	90,928	232,095	35,052	35,052	*1,769
Construction, engineering, petroleum extraction and exploration, and other mining	3,179	183,346	166,300	55,945	32,092	23,478	193,880	114,527	79,353	193,860	30,614	30,614	*626
Sales and public relations	847	37,096	33,048	10,453	5,178	5,263	38,516	28,161	10,355	38,502	7,437	7,111	—
Finance and insurance	1,508	78,793	70,435	25,092	16,855	8,226	90,597	50,430	40,167	90,597	19,789	19,669	—
Research	1,135	47,412	41,929	12,921	7,788	4,836	52,594	35,147	17,447	52,413	13,481	13,038	—
Education and religion	*191	*4,255	*3,607	*922	*348	*575	*4,423	*3,858	*564	*4,423	*608	*605	—
Art and entertainment	283	9,532	8,344	2,514	1,227	1,286	11,473	9,015	2,458	11,473	2,116	2,116	—
Accounting and law	406	25,051	20,687	7,656	4,525	3,125	25,548	15,112	10,436	25,548	3,282	3,282	—
Health	*8	*883	*603	*348	*274	*74	*838	*641	*198	*838	*71	*71	*30
Office, personal and other support services	738	12,425	10,706	2,730	1,808	922	13,827	10,695	3,132	13,827	6,032	5,769	*113
All other occupations	1,200	47,214	42,395	13,165	9,207	3,920	52,579	32,908	19,671	52,579	10,726	10,013	*62
Occupation not allocable	*32	*3,010	*2,796	*1,099	*605	*493	*2,819	*1,588	*1,231	*2,819	*438	*438	—
Foreign affiliates of U.S. companies													
All occupational categories, total	4,754	284,520	261,140	93,336	55,915	27,074	305,943	178,123	127,819	305,906	57,421	57,389	*56
Business management	1,486	123,169	113,254	44,460	32,456	11,914	132,039	74,519	57,520	132,013	24,650	24,650	—
Construction, engineering, petroleum extraction and exploration, and other mining	773	58,905	55,358	19,959	12,942	6,780	58,800	30,634	28,165	58,800	7,953	7,953	—
Sales and public relations	440	22,391	20,255	6,439	4,357	2,082	23,111	14,316	8,795	23,111	5,832	5,832	—
Finance and insurance	306	16,009	14,386	4,904	2,543	1,257	12,072	4,272	7,800	12,072	2,787	2,787	*37
Research	*10	*854	*660	*401	3,934	970	19,078	12,802	6,277	19,068	3,506	3,506	—
Education and religion	**	**	**	**	**	**	*693	*420	*275	*693	*106	*106	—
Art and entertainment	305	14,902	13,398	4,683	3,663	1,012	16,748	9,901	6,846	16,748	2,973	2,960	—
Accounting and law	*119	*6,796	*6,333	*1,980	*841	*1,138	8,302	*2,287	*6,015	*6,302	*322	*322	—
Health	653	11,941	10,545	2,082	1,929	*154	15,722	14,230	*1,492	15,722	4,789	4,770	—
Office, personal and other support services	449	16,834	15,401	4,277	2,630	1,646	20,085	10,737	9,348	20,085	*61	*61	*20
All other occupations	*14	*1,352	*1,321	*531	*437	*93	*1,292	*487	*804	*1,292			
Occupation not allocable													

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Western Europe — continued													
Other foreign persons													
All occupational categories, total	8,047	199,069	164,181	50,033	32,323	17,489	213,216	197,349	15,867	212,943	69,650	65,770	*7,565
Business management	771	44,026	37,604	15,514	9,816	5,532	40,253	35,544	4,709	40,253	10,627	10,605	—
Construction, engineering, petroleum extraction and exploration, and other mining	1,473	38,733	33,680	8,370	5,757	2,597	44,126	42,868	1,258	43,859	11,296	11,292	*1,680
Sales and public relations	*270	*5,594	*4,333	*1,006	*942	*63	*7,424	*7,004	*421	*7,424	*2,267	*2,267	*815
Finance and insurance	137	6,155	5,454	2,018	1,457	556	6,729	5,885	844	6,729	1,112	1,112	—
Research	985	20,881	16,735	4,324	2,290	2,033	21,836	20,209	1,627	21,836	8,188	7,900	*304
Education and religion	1,586	31,118	24,749	6,706	4,217	2,484	32,540	31,428	*1,112	32,540	14,583	11,871	*1,680
Art and entertainment	535	13,741	8,810	2,654	2,052	*602	13,211	12,490	*721	13,211	7,192	6,622	—
Accounting and law	316	13,268	12,146	5,091	2,400	2,681	13,331	9,323	4,008	13,331	2,141	1,928	*1,330
Health	558	8,508	6,993	*1,612	*1,323	*289	11,788	10,810	*988	11,798	3,575	3,572	*830
Office, personal and other support services	*521	*6,178	*4,420	*760	*593	*167	*8,256	*8,256	—	*8,256	*4,037	*4,035	*670
All other occupations	633	7,963	6,967	1,389	1,175	*214	11,780	11,670	*110	11,780	4,198	4,011	*256
Occupation not allocable	*262	*2,906	*2,269	*588	*301	*273	*1,931	*1,863	*68	*1,931	*634	*555	—
Other employers													
All occupational categories, total	4,164	88,445	74,301	22,205	7,381	14,383	102,932	73,781	29,151	102,932	29,231	28,818	*951
Business management	140	9,097	8,249	3,235	*1,295	1,939	9,756	5,950	3,805	9,756	1,628	1,628	—
Construction, engineering, petroleum extraction and exploration, and other mining	*180	*3,630	*2,867	*754	*164	*585	*3,543	*2,783	*760	*3,549	*561	*561	*451
Sales and public relations	*87	*2,151	*1,940	*379	*289	*90	*2,798	*2,798	—	*2,798	*638	*638	—
Finance and insurance	*105	*3,550	*3,151	*1,074	*690	*381	*4,107	*3,117	*990	*4,107	*988	*988	—
Research	119	7,888	7,044	2,448	*328	1,850	8,756	4,706	4,050	8,756	1,740	1,740	—
Education and religion	1,900	19,481	13,348	2,379	1,465	863	26,952	25,740	*1,212	26,952	11,443	11,123	—
Art and entertainment	*104	*1,492	*1,235	*478	*105	*373	*1,647	*1,119	*528	*1,647	*167	*162	*440
Accounting and law	182	14,996	12,922	4,856	2,684	2,084	12,660	5,885	6,776	12,660	1,706	1,706	*60
Health	*176	*3,721	*3,369	*782	—	*782	*4,880	*2,654	*2,225	*4,880	*1,200	*1,200	—
Office, personal and other support services	661	11,144	9,985	2,482	*203	2,278	15,929	12,347	3,582	15,929	6,070	6,070	—
All other occupations	138	5,134	4,743	1,740	*7	1,725	5,150	2,914	2,236	5,150	1,277	1,277	—
Occupation not allocable	372	6,361	5,448	1,597	*151	1,432	6,749	3,762	*2,987	6,749	1,815	1,727	—
Self employed													
All occupational categories, total	870	19,359	16,555	6,616	3,483	3,106	27,113	8,705	18,407	27,113	9,058	8,058	*280
Business management	*19	*1,462	*1,306	*497	*152	*345	*1,265	*223	*1,042	*1,265	*459	*456	—
Construction, engineering, petroleum extraction and exploration, and other mining	*84	*171	*-81	—	—	—	*347	—	*347	*347	*347	*347	—
Sales and public relations	*86	*890	*800	*168	*168	—	*1,347	*1,059	*287	*1,347	*430	*430	—
Finance and insurance	—	—	—	—	—	—	—	—	—	—	—	—	—
Research	283	*6,699	6,172	*2,153	*1,492	*662	11,619	*1,913	9,705	11,619	3,977	3,651	—
Education and religion	*169	*41	*248	*73	*45	*29	*1,965	*1,712	*253	*1,965	*1,631	*1,118	—
Art and entertainment	105	5,000	3,639	*1,710	*656	*1,053	4,887	*1,862	*3,025	4,887	966	820	—
Accounting and law	20	3,093	2,678	1,261	444	*810	2,641	—	2,641	2,641	283	283	—
Health	*86	*749	*573	*264	*154	*110	*1,657	*1,117	*540	*1,657	*928	*928	—
Office, personal and other support services	*18	*1,255	*1,220	*490	*374	*98	*1,387	—	*1,387	*1,387	*36	*26	*280
All other occupations													
Occupation not allocable													

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country *in which Income* was Earned, by Type of Employer and by Occupational Category Abroad — *Continued*

[All figures are estimates based on samples — money amounts are *in thousands of dollars*]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other European countries													
All types of employers and *self employed*													
All *occupational categories*, total	260	9,100	8,210	2,461	*59	2,422	9,678	5,435	4,243	9,678	1,562	1,509	—
Business management	*26	*1,790	*1,639	*551	—	*551	*1,911	*916	*995	*1,911	*375	*375	—
Construction, engineering, petroleum *extraction* and exploration, and other mining	*25	*1,695	*1,587	*536	—	*536	*1,986	*893	*1,093	*1,986	*342	*342	—
Sales and public relations	*84	*2,599	*2,515	*667	*4	*663	*2,445	*1,543	*903	*2,445	*109	*109	—
Finance and insurance	*8	*414	*390	*113	*3	*110	*652	*237	*415	*652	*66	*66	—
Research	**	**	**	**	**	**	**	**	**	**	**	**	**
Education and religion	**103	**1,780	**1,349	**348	**52	**296	**1,873	*1,036	**837	**1,873	**663	**610	—
Art and entertainment	**	**	**	**	**	**	**	**	**	**	**	**	**
Accounting and law	*14	*822	*730	*266	—	*266	*811	—	*811	*811	*7	*7	—
All other occupations													
U.S. companies													
All occupational categories, total	182	7,752	7,205	2,215	*59	2,156	8,841	4,398	4,243	8,641	1,276	1,276	—
Business management	*26	*1,790	*1,639	*551	—	*551	*1,911	*916	*995	*1,911	*375	*375	—
Construction, engineering, petroleum extraction and exploration, and other mining	*25	*1,695	*1,587	*536	—	*536	*1,986	*893	*1,093	*1,986	*342	*342	—
Sales and public relations	*84	*2,599	*2,515	*667	*4	*663	*2,445	*1,543	*903	*2,445	*109	*109	—
Finance and insurance	*8	*414	*390	*113	*3	*110	*652	*237	*415	*652	*66	*66	—
Research	**19	**1,254	**1,074	**348	**52	**296	**1,647	*810	**837	**1,647	**384	**384	—
Education and religion	**	**	**	**	**	**	**	**	**	**	**	**	**
Art and entertainment	**	**	**	**	**	**	**	**	**	**	**	**	**
Accounting and law													
Other Foreign Persons													
All occupational categories, total	*84	*526	*274	—	—	—	*226	*226	—	*226	*279	*226	—
Art and entertainment	*84	*526	*274	—	—	—	*226	*226	—	*226	*279	*226	—
Other Employers													
All occupational categories, total	*14	*822	*730	*266	—	*266	*811	*811	—	*811	*7	*7	—

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country *in which Income* was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Africa, total													
All types of employers and self employed													
All *occupational categories, total*	6,848	180,209	156,541	45,867	25,381	20,323	232,477	162,360	70,116	231,197	45,523	42,628	25,531
Business management	762	36,974	33,997	11,249	7,264	4,380	48,205	30,948	15,257	45,916	6,942	6,942	*3,720
Construction, engineering, petroleum extraction and exploration, and other mining	1,311	55,380	50,977	15,262	9,985	4,943	72,354	50,975	21,378	72,182	8,155	8,155	6,935
Sales and public relations	*53	*2,420	*2,264	*604	*291	*313	*4,114	*1,861	*2,253	*4,114	*1,235	*1,235	—
Finance and insurance	43	3,525	3,271	1,241	555	685	4,384	2,144	2,240	4,380	1,016	1,016	—
Research	569	24,412	20,429	5,877	3,777	2,099	30,529	18,436	12,084	30,414	6,975	6,903	*2,157
Education and religion	2,805	20,444	12,275	1,596	*318	1,278	30,389	22,953	7,436	29,892	13,797	11,975	4,496
Accounting and law	57	2,656	2,669	808	*505	304	4,495	2,403	*2,092	4,495	*1,001	*1,001	*180
Health	*99	*3,408	*2,809	*706	*4	*703	*2,726	*2,462	*264	*2,726	*220	*216	—
Agriculture, forestry and fishing	*17	*1,041	*882	*216	*116	*93	*916	*559	*357	*916	*96	*96	—
Office, personal and other support services	*92	*6,161	*5,746	*1,933	*278	*1,655	*3,179	*3,037	*142	*3,179	*497	*497	—
All other occupations	841	19,797	17,860	5,230	*1,870	3,360	30,909	24,493	6,416	30,700	5,127	5,029	7,833
Occupation not allocable	*99	*3,792	*3,561	*943	*419	*519	*2,288	*2,090	*196	*2,284	*463	*463	*211
U.S. companies													
All occupational categories, total	2,251	82,210	74,301	22,067	14,553	7,903	112,820	74,452	38,368	112,292	18,606	18,143	12,340
Business management	289	17,538	16,118	5,371	3,572	2,193	21,989	13,514	8,475	21,787	2,789	2,789	*2,070
Construction, engineering, petroleum, extraction and *exploration, and other mining*	895	36,521	35,400	10,309	7,357	2,947	50,088	33,997	16,091	49,956	8,304	8,304	3,496
Sales and public relations	*36	*1,702	*1,618	*429	*116	*313	*2,917	*1,314	*1,603	*2,917	*1,080	*1,080	—
Finance and insurance	39	3,227	3,017	1,149	552	596	3,812	1,633	2,179	3,807	932	932	—
Research	331	9,912	8,755	2,706	1,592	1,114	13,821	8,676	5,146	13,821	2,775	2,775	*2,113
Education and religion	*345	*3,095	*2,151	*293	*144	*149	*6,168	*5,335	*834	*6,166	*1,203	*1,080	*288
Art and entertainment	—	—	—	—	—	—	—	—	—	—	—	*2,740	—
Accounting and law	*4	*248	*232	*73	*64	*10	*477	*296	*181	*477	—	—	—
Health	*4	*242	*181	*55	—	*55	*93	—	—	*93	*144	*144	—
All other occupations	299	7,250	6,400	1,531	1,105	425	12,787	8,927	3,859	12,599	*22	*22	—
Occupation not allocable	*9	*475	*448	*150	*50	*100	*668	*668	—	*668	1,356	1,356	*4,194
Foreign affiliates of U.S. companies													*180
All *occupational categories*, total	614	28,884	27,102	9,306	7,150	1,827	37,915	24,297	13,618	37,844	4,287	4,287	5,069
Business management	119	10,554	10,127	3,933	2,976	957	11,402	6,188	5,214	11,389	1,522	1,522	*48
Construction, engineering, petroleum extraction and exploration, and other mining	298	10,447	9,661	2,966	2,041	596	15,183	10,953	4,230	15,148	1,210	1,210	*3,345
Sales and public relations	*17	*717	*645	*174	*174	—	*1,197	*547	*651	*1,197	*155	*155	—
Research	35	2,811	2,689	998	815	183	*3,124	1,862	*1,262	3,124	443	443	—
Accounting and law	*36	*1,741	*1,641	*484	*441	*43	*2,626	*1,222	*1,404	*2,626	*629	*629	—
Office, personal and other support services	*8	*781	*709	*279	*278	(1)	*636	*495	*142	*636	*23	*23	—
All other occupations	*101	*1,832	*1,635	*472	*425	*46	*3,746	*3,029	*717	*3,724	*306	*306	*1,675

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Africa — continued													
Other foreign persons													
All occupational categories, total	921	22,503	18,890	4,794	2,326	2,457	28,760	25,674	3,086	28,168	6,953	6,855	*2,405
Business management	*265	*6,863	*6,002	*1,556	*661	*895	*9,809	*9,440	*369	*9,736	*2,236	**2,236	*1,602
Construction, engineering, petroleum extraction and exploration, and other mining	**20	**1,745	**1,428	**509	**458	**50	**2,138	**1,619	**519	**2,133	**377	**377	—
Sales and public relations	—	—	—	—	—	—	—	—	—	—	—	—	—
Finance and insurance	**	**	**	**	**	**	**	**	**	**	**	**	**
Research	*161	*5,123	*4,061	*941	*524	*417	*7,384	*6,478	*906	*7,384	*1,939	*1,939	*44
Education and religion	*268	*4,189	*3,257	*624	*172	*452	*5,701	*4,632	*1,069	*5,207	*878	*878	*528
Art and entertainment	**	**	**	**	**	**	**	**	**	**	**	**	**
Accounting and law	**11	**795	**650	**243	**4	**231	**757	**731	**26	**757	**32	**32	*180
Health	**	**	**	**	**	**	**	**	**	**	**	**	**
All other occupations	*88	*532	*436	*140	*140	—	*1,373	*1,369	*3	*1,373	*1,028	*931	*26
Occupation not allocable	*88	*3,255	*3,055	*781	*366	*412	*1,598	*1,404	*194	*1,598	*463	*463	*24
Other employers													
All occupational categories, total	2,615	37,710	30,223	8,102	*505	7,595	43,027	34,920	8,106	43,024	12,674	10,340	5,070
Business management	*89	*2,018	*1,749	*389	*55	*334	*3,004	*1,805	*1,200	*3,004	*395	*395	—
Construction, engineering, petroleum extraction and exploration, and other mining	**102	**4,965	**4,741	**1,571	*132	**1,439	**5,517	**4,916	*600	**5,517	**347	**347	*94
Sales and public relations	**	**	**	**	**	**	**	**	**	**	**	**	—
Finance and insurance	—	—	—	—	—	—	—	—	—	—	—	—	—
Research	*14	*373	*275	*44	—	*44	*826	*429	*396	*826	*449	*377	—
Education and religion	1,856	10,744	5,751	564	*3	561	14,028	11,022	3,006	14,028	6,086	5,826	3,052
Accounting and law	*8	*599	*477	*156	—	*156	*762	*255	*507	*762	*228	*228	—
Health	*93	*2,729	*2,318	*503	—	*503	*2,506	*2,268	*238	*2,506	*166	*162	—
Agriculture, forestry and fishing	*15	*764	*634	*124	*116	*8	*854	*497	*357	*854	*92	*92	—
Office, personal and other support services	*64	*5,380	*5,044	*1,655	—	*1,655	*2,542	*2,542	*1,799	*2,542	*474	*474	—
All other occupations	**354	**10,248	**9,233	**3,098	**199	**2,895	**12,987	**11,185	*3	**12,985	**2,437	**2,437	**1,925
Occupation not allocable	**	**	**	**	**	**	**	**	**	**	**	**	**
Self employed													
All occupational categories, total	447	8,903	*6,025	*1,398	*847	*542	*9,955	*3,017	*6,938	*9,849	*3,003	*3,003	*647
Research	*108	*6,194	*4,648	*1,186	*847	*341	*5,365	*992	*4,374	*5,259	*1,369	*1369	—
Education and religion	**339	**2,709	**1,377	**210	**	*201	**4,590	*2,025	**2,564	**4,590	*1,634	*1,634	*647
Agriculture, forestry and fishing	**	**	**	**	**	**	**	**	**	**	**	**	**
All other occupations	**	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Asia, total													
All types of employers and self employed													
All occupational categories, total	33,699	1,104,954	958,477	282,200	105,898	173,782	1,409,681	978,677	431,183	1,389,570	266,683	259,705	182,179
Business management	5,158	284,334	258,658	89,652	37,895	51,596	334,582	199,600	134,982	331,673	65,699	63,195	*18,737*
Construction, engineering, petroleum extraction and exploration, and other mining	8,341	336,065	294,786	85,020	26,635	57,832	427,690	309,442	118,248	423,868	64,102	63,993	*59,919*
Sales and public relations	1,444	38,022	32,219	8,443	3,774	4,667	53,071	35,305	17,766	52,208	13,721	12,458	*6,644*
Finance and insurance	1,088	57,302	51,771	17,750	8,566	9,162	73,791	35,958	37,833	73,386	19,550	19,550	*266*
Research	2,226	73,940	65,371	19,064	6,964	10,703	83,281	57,988	25,293	82,321	14,505	13,717	10,459
Education and religion	6,202	71,837	49,654	8,677	3,861	4,757	110,292	93,783	16,508	109,155	*35,404*	*34,014*	*20,419*
Art and entertainment	378	8,538	*7,498*	*1,805*	*1,246*	*572*	14,065	10,310	*3,755*	14,065	2,886	2,838	*3,027*
Accounting and law	1,307	46,367	39,108	11,693	5,381	6,260	56,798	39,844	16,954	55,076	9,148	9,148	*7,052*
Health	734	18,535	15,958	4,678	1,449	3,226	25,792	23,252	2,541	25,792	2,734	2,734	6,145
Agriculture, forestry and fishing	*192	*1,940	*1,521	*318	*247	*70	*3,182	*1,987	*1,195	*3,182	*264	*264	*1,677
Office, personal and other support services	572	20,396	17,974	4,211	1,419	2,789	25,851	22,375	3,476	25,099	5,545	5,543	3,155
All other occupations	5,304	136,837	114,933	28,443	7,168	20,808	184,560	133,655	50,904	177,887	*31,173*	30,461	39,656
Occupation not allocable	653	*10,846*	*9,018*	*2,445*	*1,090*	*1,319*	16,906	15,179	*1,727*	16,057	1,952	*1,792*	*16,999*
U.S. companies													
All occupational categories, total	16,391	679,339	602,679	182,811	62,863	117,669	829,669	559,778	268,890	821,769	153,376	153,066	86,976
Business management	2,788	181,305	148,420	50,982	18,851	32,089	185,162	109,838	75,323	184,358	34,886	34,886	*8,261*
Construction, engineering, petroleum extraction and exploration, and other mining	4,635	219,607	195,338	58,327	17,783	40,132	262,566	186,704	75,862	261,238	46,521	46,521	*20,940*
Sales and public relations	693	25,306	21,708	5,926	2,495	3,420	33,789	20,112	13,676	33,347	8,050	8,050	3,693
Finance and insurance	787	45,980	42,734	14,836	6,837	7,986	60,496	28,900	31,596	60,117	15,571	15,571	
Research	1,197	43,718	40,032	12,692	5,168	6,218	56,977	40,143	16,834	56,977	9,375	9,375	6,700
Education and religion	947	19,295	15,279	3,023	850	2,182	26,894	22,027	4,867	26,028	5,294	4,998	*7,119*
Art and entertainment	*96	*3,012	*2,703	*622	*162	*460	*5,143	*2,722	*2,421	*5,143	*238	*238	*2,491
Accounting and law	824	30,781	26,168	7,330	2,750	4,558	36,374	26,424	9,951	35,320	5,763	5,763	8,192
Health	341	11,318	9,915	3,307	668	2,639	14,689	13,747	942	14,689	1,946	1,946	2,705
Agriculture, forestry and fishing	*14	*578	*637	*176	*156	*19	*744	*355	*389	*744	*145	*145	
Office, personal and other support services	439	12,135	10,953	2,628	1,277	1,350	16,490	14,166	2,323	16,366	4,293	4,291	*2,098*
All other occupations	3,425	101,646	85,868	22,168	5,565	16,175	124,352	89,579	34,472	122,258	20,585	20,573	24,856
Occupation not allocable	*202	*3,357	*2,924	*595	*100	*459	*5,193	*4,761	*432	*5,183	*709	*709	*1,920
Foreign affiliates of U.S. companies													
All occupational categories, total	4,573	207,916	186,624	59,266	26,297	32,878	278,628	172,721	105,906	271,642	39,457	39,429	39,911
Business management	1,153	86,044	79,991	29,078	15,391	13,604	106,796	56,497	50,299	105,054	*18,861*	*18,861*	3,788
Construction, engineering, petroleum extraction and exploration, and other mining	1,820	71,374	63,325	17,888	6,302	11,442	98,948	70,083	*28,865*	97,646	9,419	9,419	22,889
Sales and public relations	*233*	*7,825*	*7,115*	*1,890*	*871*	*1,018*	11,882	8,131	3,757	11,466	776	776	*2,951*
Finance and insurance	184	8,633	6,627	2,197	1,405	781	9,631	4,401	*5,230*	9,631	2,953	2,953	*248*
Research	176	*8,439*	*7,733*	*2,284*	*823*	1,462	8,207	3,809	4,398	*7,653*	938	938	*566*
Education and religion	*93	*430	*49	*95	*89	*6	*2,446	*1,848	*598	*2,446	*2,070	*2,043	
Art and entertainment	62	3,927	3,576	1,202	407	*787	6,063	3,467	2,596	5,581	967	967	*560*
Accounting and law	*19	*1,143	*1,064	*411	*118	*293	*1,442	*1,099	*343	*1,442	*190	*190	*40*
Health	*94	*427	*302	*98	*89	*8	*1,762	*1,294	*469	*1,762	*118	*118	*1,001*
Agriculture, forestry and fishing	*40	*1,740	*1,597	*443	*80	363	2,778	*1,898	*874	*2,287	*38	*38	*755*
Office, personal and other support services	594	16,507	14,251	3,323	698	2,624	24,723	16,774	7,948	23,147	2,675	2,675	5,395
All other occupations	*109	*1,426	*995	*357	*46	*311	*3,952	*3,422	*529	*3,527	*450	*450	*1,719
Occupation not allocable													

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Asia — continued													
Other foreign persons													
All occupational categories, total	7,394	160,963	112,085	28,855	12,423	14,383	201,590	170,266	31,323	196,330	44,319	39,273	41,290
Business management	1,026	31,281	25,179	7,800	3,215	4,550	35,029	29,016	6,013	34,783	10,235	7,730	*4,273
Construction, engineering, petroleum extraction and exploration, and other mining	1,425	31,286	24,312	5,948	2,197	3,757	51,302	40,658	10,644	50,461	5,447	5,447	15,026
Sales and public relations	*507	*4,191	*2,724	*403	*231	*83	*6,487	*6,266	*221	*6,487	*4,863	*3,900	—
Finance and insurance	*111	*2,257	*2,010	*571	*324	*247	*2,962	*2,395	*1,011	*2,937	*768	*768	*40
Research	483	13,542	11,552	2,453	*841	1,621	11,281	10,270	*1,011	10,875	*2,434	*1,845	*1,845
Education and religion	1,688	20,747	15,495	2,790	1,577	1,166	34,730	32,638	2,093	34,553	12,096	11,678	*4,693
Art and entertainment	209	5,257	4,229	1,129	*621	*774	*5,956	*5,220	*736	*5,956	*507	*507	*535
Accounting and law	*351	*4,883	*4,102	*621	*390	*914	*6,453	*5,894	*649	*6,266	*883	*881	*390
Health	*84	*834	*582	*146	—	*290	*8,482	*8,089	*394	*8,482	*466	*466	*3,350
Agriculture, forestry and fishing	*91	*3,394	*2,861	*556	*10	*545	*339	*339	*337	*676	—	—	*676
Office, personal and other support services	881	12,357	*9,686	2,059	841	1,210	*3,432	*3,162	*271	*3,290	*171	*171	*80
All other occupations	*342	*6,063	*5,099	*1,493	*944	*549	*7,761	*6,999	*766	24,117	5,751	5,751	2,903
Occupation not allocable										*7,346	*793	*633	*3,360
Other employers													
All occupational categories, total	4,535	64,058	47,184	10,729	3,374	7,270	87,435	70,483	16,951	86,290	25,887	24,421	13,587
Business management	94	4,845	4,389	1,563	*362	1,200	6,195	3,552	2,643	6,077	1,466	1,466	—
Construction, engineering, petroleum extraction and exploration, and other mining	284	9,567	7,911	2,112	*204	1,905	11,913	9,551	2,361	11,561	1,636	1,636	*1,064
Sales and public relations	*9	*566	*568	*192	*53	*138	*696	*696	—	*696	*30	*30	—
Finance and insurance	*4	*338	*329	*128	—	*128	*453	*302	*151	*453	*124	*124	—
Research	3,311	26,955	17,154	*289	*152	*752	*4,034	*3,562	*471	*4,034	*517	*517	*1,248
Education and religion	*4	*326	*289	*101	*82	*33	45,707	38,239	7,468	45,313	17,618	16,853	8,508
Art and entertainment	124	4,887	4,109	1,593	*1,005	*573	*1,274	*519	*755	*519	*50	*50	—
Accounting and law	*16	*65	*22	—	—	—	6,297	*3,394	2,903	6,297	1,173	1,173	—
Health							*318	*318	—	*318	*84	*84	*48
Agriculture, forestry and fishing	*100	*2,837	*2,489	*468	*18	*449	*2,857	*2,849	*7	*2,857	*1,026	*1,029	*222
Office, personal and other support services	400	6,328	5,126	893	*63	819	8,447	7,500	*947	8,165	*2,163	*1,483	*2,405
All other occupations													
Self employed													
All occupational categories, total	606	13,879	9,905	2,738	939	1,782	13,539	5,426	8,111	13,539	3,624	3,515	*415
Business management	*97	*859	*679	*229	*76	*153	*1,401	*697	*704	*1,401	*252	*252	*415
Construction, engineering, petroleum extraction and exploration, and other mining	**181	**4,437	**4,055	**796	**179	**623	**3,423	**2,592	**830	**3,423	**1,214	**1,105	—
Sales and public relations	**	**	**	**	**	**	**	**	**	**	**	**	—
Finance and insurance	*171	*2,818	*1,555	*663	—	*651	*2,783	*204	*2,579	*2,783	*1,241	*1,241	—
Research	*256	*2,840	*1,428	*158	(1)	*155	*3,160	*880	*2,279	*3,160	*485	*485	—
Education and religion	*98	*1,516	*1,060	*439	*380	*53	*1,611	*856	*856	*1,611	*361	*361	—
Accounting and law	**13	**1,209	**1,139	**455	**369	**147	**1,162	—	*862	**1,162	**71	**71	—
Health	**	**	**	**	**	**	**	**	**	**	**	**	—
Office, personal and other support services													

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Middle East													
All types of employers and self employed													
All occupational categories, total	20,057	829,006	538,791	145,910	23,553	120,004	848,876	648,099	200,586	829,584	132,388	129,162	165,779
Business management	2,665	113,277	100,161	30,959	3,467	27,355	133,052	94,840	38,213	130,345	23,374	20,870	16,421
Construction, engineering, petroleum extraction and exploration, and other mining	6,676	248,095	214,913	59,589	10,424	48,704	327,970	256,321	71,649	324,393	49,032	48,922	54,924
Sales and public relations	884	19,631	16,140	3,504	582	3,013	31,621	24,336	7,286	30,758	6,394	6,272	*6,644
Finance and insurance	264	13,240	11,883	3,918	603	3,312	17,851	9,882	7,968	17,826	4,213	4,213	*788
Research	1,279	46,286	41,557	11,991	2,665	7,930	54,362	40,255	14,107	53,402	6,577	6,577	10,139
Education and religion	1,777	24,175	16,861	3,174	706	2,443	43,349	38,555	4,794	42,572	9,053	8,724	12,429
Art and entertainment	*100	*2,479	*2,165	*385	*48	*337	*5,030	*3,111	*1,918	*5,030	*91	*91	*3,027
Accounting and law	918	27,641	22,974	5,618	1,247	4,338	36,366	28,286	8,080	34,643	5,960	5,958	7,052
Health	*535	*13,078	**11,165	*3,491	*591	2,897	**20,002	**18,609	1,393	**20,002	2,074	2,074	**6,122
Agriculture, forestry and fishing	**	**	**	**	**	**	**	**	**	**	**	**	**
Office, personal and other support services	328	9,923	9,000	2,300	831	1,486	14,956	12,423	2,534	14,205	1,929	1,929	3,155
All other occupations	4,086	104,322	86,758	20,047	2,224	17,521	157,512	109,847	47,665	144,643	22,438	22,438	38,620
Occupation not allocable	543	6,860	5,210	*843	*167	*676	12,606	11,625	*981	11,767	*1,254	*1,094	*6,959
U.S. companies													
All occupational categories, total	10,978	413,290	360,920	101,788	14,963	84,832	522,166	390,347	131,818	515,931	86,308	86,308	82,393
Business management	1,443	71,700	65,128	20,512	2,175	18,310	80,675	56,013	24,662	79,955	12,821	12,821	8,261
Construction, engineering, petroleum extraction and exploration, and other mining	3,541	157,681	138,872	40,069	6,145	33,568	192,496	147,263	45,213	191,360	36,477	36,477	17,366
Sales and public relations	357	11,921	9,917	2,584	318	2,265	18,587	12,694	5,892	18,145	3,706	3,706	3,693
Finance and insurance	143	10,710	9,799	3,437	603	2,833	14,099	7,264	6,835	14,099	3,241	3,241	
Research	717	24,987	23,084	7,413	1,610	4,499	35,339	26,660	8,679	35,339	5,008	5,008	6,506
Education and religion	524	11,871	8,413	2,038	257	1,771	19,179	15,796	3,383	18,513	1,952	1,952	*7,119
Art and entertainment	*86	*2,275	*2,002	*368	*48	*318	*4,290	*2,372	*1,918	*4,290	*91	*91	*2,491
Accounting and law	763	24,162	20,316	4,974	1,142	3,814	30,147	23,991	6,156	29,093	4,857	4,857	6,192
Health	328	10,292	8,726	2,845	308	2,535	13,433	12,898	535	13,433	1,788	1,788	*2,673
Agriculture, forestry and fishing	—	—	—	—	—	—	—	—	—	—	—	—	—
Office, personal and other support services	267	7,672	7,008	1,802	745	1,056	11,139	*9,615	1,524	11,015	*1,823	*1,823	*2,098
All other occupations	2,697	78,202	65,044	15,495	1,590	13,641	99,620	*72,688	26,932	97,526	14,313	14,313	24,114
Occupation not allocable	*112	*1,819	*1,509	*254	*30	*224	*3,161	*3,072	*89	*3,161	*232	*232	*1,880
Foreign affiliates of U.S. companies													
All occupational categories, total	2,981	108,074	93,832	25,774	4,402	21,137	157,436	115,068	42,367	150,453	14,605	14,605	38,170
Business management	446	24,060	21,933	6,988	875	6,036	33,313	22,383	10,929	31,571	4,702	4,702	3,472
Construction, engineering, petroleum extraction and exploration, and other mining	1,446	52,210	45,806	12,669	2,627	9,931	77,530	60,004	17,526	76,229	5,803	5,803	22,745
Sales and public relations	*191	*4,516	*4,037	*789	*82	*707	*1,943	*6,549	*1,393	*7,522	—	—	*2,951
Finance and insurance	*14	*825	*636	*176	—	*176	*973	*690	*283	*973	—	—	*248
Research	*147	*5,973	*5,398	*1,387	*248	*1,119	*5,923	*2,863	*3,060	*5,368	*697	*697	*560
Education and religion	—	—	—	—	—	—	—	—	—	—	—	—	—
Art and entertainment	—	—	—	—	—	—	—	—	—	—	—	—	—
Accounting and law	*42	*1,804	*1,603	*420	*61	*351	*3,533	*2,096	*1,435	*3,051	*544	*544	*560
Health	**14	**884	**807	**295	*50	*243	**1,217	**1,045	*171	**1,217	**165	**165	*49
Agriculture, forestry and fishing	**	**	**	**	**	**	**	**	**	**	**	**	**
Office, personal and other support services	*38	**1,557	*1,422	*375	*58	*317	*2,558	*1,826	*732	*2,073	—	—	*755
All other occupations	548	13,842	12,006	2,824	*353	2,251	21,466	14,759	6,710	19,896	*2,425	*2,425	5,112
Occupation not allocable	*95	*602	*165	*51	*46	*5	*2,977	*2,851	*126	*2,553	*270	*270	*1,218

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Middle East — continued													
Other foreign persons													
All occupational categories, total	4,917	84,915	63,803	13,659	3,483	10,133	138,289	117,691	20,597	133,081	26,928	23,812	39,204
Business management	685	16,884	12,649	3,328	417	2,876	17,767	15,146	2,621	17,521	5,647	3,143	*4,273
Construction, engineering, petroleum extraction and exploration, and other mining	1,241	25,878	19,659	4,639	1,450	3,196	44,107	37,525	6,581	43,317	4,330	4,330	13,750
Sales and public relations	*336	*3,194	*2,186	*231	*191	*41	*5,092	*5,092	—	*5,092	*2,688	*2,586	—
Finance and insurance	*103	*1,477	*1,254	*245	—	*245	*2,271	*1,773	*498	*2,246	*721	*721	*40
Research	311	10,570	8,830	1,879	*654	1,234	9,517	8,713	*805	9,112	*770	*770	*1,825
Education and religion	1,002	10,753	6,810	1,110	*449	*646	22,401	21,102	1,299	22,324	6,857	6,529	*4,699
Art and entertainment	*14	*209	*163	*19	—	*19	*740	*740	—	*740	—	—	*535
Accounting and law	*19	*577	*518	*112	*6	*105	*1,077	*742	*335	*890	*52	*50	*300
Health	*168	*1,130	*962	*100	—	*100	*4,347	*4,347	—	*4,347	—	—	*3,360
Office, personal and other support services	*7	*146	*130	*28	*10	*17	*478	*206	*271	*336	*84	*84	*80
All other occupations	695	9,663	7,329	1,431	216	1,207	24,023	16,601	7,422	21,101	5,025	5,025	6,989
Occupation not allocable	*336	*4,439	*3,515	*538	*91	*447	*6,468	*5,702	*766	*6,054	*753	*593	*3,360
Other employers													
All occupational categories, total	750	17,329	14,304	3,157	473	2,605	24,016	20,392	3,624	23,350	3,056	3,056	5,597
Business management	*8	*445	*429	*133	—	*133	*600	*600	—	*600	*204	*204	—
Construction, engineering, petroleum extraction and exploration, and other mining	**284	**8,766	**7,244	**1,658	*201	**1,454	**11,947	**9,468	**2,480	**11,595	**1,737	**1,737	*1,064
Sales and public relations	**	**	**	**	—	**	**	**	**	**	**	**	—
Finance and insurance	**	**	**	**	—	**	**	**	**	**	**	**	—
Research	*103	*3,384	*2,919	*646	*152	*428	*2,172	*1,899	*273	*2,172	*87	*87	*1,248
Education and religion	*167	*778	*485	*14	—	*14	*891	*779	*111	*857	—	—	*617
Art and entertainment	**	**	**	**	—	**	**	**	**	**	**	**	—
Accounting and law	*10	*527	*386	*113	*37	*68	*908	*756	*152	*908	*247	*247	—
Health	*16	*65	*22	**	—	—	*318	*318	—	*318	*84	*84	*40
Office, personal and other support services	*16	*549	*441	*94	*18	*76	*781	*773	*7	*781	*21	*21	*222
All other occupations	*146	*2,815	*2,378	*496	*63	*431	*6,400	*5,798	*601	*6,119	*676	*676	*2,405
Occupation not allocable	**	**	**	**	**	**	**	**	**	**	**	**	**
Self employed													
All occupational categories, total	*431	*7,398	*5,931	*1,532	*232	*1,297	*6,770	*4,591	*2,178	*6,770	*1,491	*1,382	*415
Business management	*83	*188	*22	—	—	—	*697	*697	—	*697	—	—	*415
Construction, engineering, petroleum extraction and exploration, and other mining	**171	**5,159	**4,759	**1,267	—	**1,265	**3,809	**2,316	**1,491	**3,809	**951	**842	—
Sales and public relations	**	**	**	**	—	**	**	**	**	**	**	**	—
Finance and insurance	**	**	**	**	—	**	**	**	**	**	**	**	—
Research	**	**	**	**	—	**	**	**	**	**	**	**	—
Education and religion	*84	*772	*352	*12	—	*12	*878	*878	—	*878	*243	*243	—
Art and entertainment	**	**	**	**	—	**	**	**	**	**	**	**	—
Accounting and law	*84	*571	*151	—	—	—	*701	*701	—	*701	*260	*260	—
Health	*9	*708	*647	*252	*232	*20	*687	—	*687	*687	*36	*36	—

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Asian countries													
All types of employers and self employed													
All occupational categories, total	13,642	475,946	419,688	136,289	82,143	53,769	581,185	330,587	230,596	559,986	134,275	130,542	16,400
Business management	2,493	171,057	158,497	58,693	34,428	24,241	201,530	104,760	96,770	201,328	42,325	42,325	316
Construction, engineering, petroleum extraction and exploration, and other mining	1,663	87,970	79,850	25,431	16,211	9,128	99,720	53,121	*46,599	99,477	75,070	75,070	4,996
Sales and public relations	560	18,391	16,080	4,838	3,192	1,655	21,450	10,969	*10,480	21,450	7,327	7,327	8,186
Finance and insurance	824	44,062	39,882	13,832	7,963	5,849	55,940	26,075	*29,864	55,561	15,337	15,337	—
Research	947	27,654	23,814	7,083	4,299	2,773	28,919	17,733	*11,186	28,919	7,929	7,140	319
Education and religion	4,425	47,662	32,793	5,502	3,155	2,315	66,943	55,229	*11,715	66,582	26,351	25,290	7,990
Art and entertainment	*278	*6,059	*5,334	*1,420	*1,198	*235	*9,036	*7,198	*1,837	*9,036	*2,775	*2,747	—
Accounting and law	389	18,725	16,164	6,074	4,134	1,922	20,432	11,556	*8,875	20,432	3,187	3,187	—
Health	*200	*5,480	*4,812	*1,191	*858	*328	*5,844	*4,696	*1,148	*5,844	*880	*880	*33
Office, personal and other support services	*191	*1,917	*1,503	*716	*246	*470	*3,129	*1,935	*1,193	*3,129	*264	*264	—
All other occupations	*344	*10,468	*8,973	*1,911	*588	*1,323	*10,894	*9,952	*942	*10,894	*3,616	*3,614	*1,668
Occupation not allocable	1,218	32,515	28,175	8,397	4,944	3,277	33,048	23,809	9,239	33,045	8,735	8,023	—
	*110	*3,986	*3,808	*1,602	*923	*643	*4,000	*3,553	*746	*4,289	*696	*696	*1,038
U.S. companies													*40
All occupational categories, total	5,413	265,048	241,759	80,823	47,700	32,837	306,504	169,431	137,072	305,839	87,069	86,759	4,583
Business management	1,345	89,505	83,292	30,471	16,676	13,778	104,487	53,825	*50,662	104,403	22,065	22,065	—
Construction, engineering, petroleum extraction and exploration, and other mining	1,094	61,926	56,366	18,256	11,638	6,583	70,070	39,421	30,649	69,877	10,044	10,044	3,574
Sales and public relations	336	13,389	11,791	3,342	2,185	1,155	15,202	7,418	7,784	15,202	4,344	4,344	—
Finance and insurance	644	35,270	32,825	11,399	6,235	5,157	46,396	21,636	*24,762	46,019	12,330	12,330	—
Research	480	18,732	16,948	5,278	3,558	1,719	21,638	13,483	*8,155	21,638	4,366	4,366	*193
Education and religion	*423	*7,424	*5,866	*984	*592	*391	*7,515	*6,291	*1,284	*7,515	*3,342	*3,046	—
Art and entertainment	*9	*737	*701	*256	*114	*142	*853	*351	*503	*853	*148	*148	—
Accounting and law	61	6,619	5,852	2,355	1,606	744	8,227	2,433	3,794	6,227	906	906	—
Health	*13	*1,226	*1,187	*465	*357	*105	*1,256	*549	*707	*1,256	*158	*158	*33
Agriculture, forestry and fishing	*14	*879	*637	*178	*59	*118	*744	*355	*407	*744	*145	*145	—
Office, personal and other support services	*172	*4,464	*3,946	*827	*532	*294	*5,351	*4,552	*799	*5,351	*2,479	*2,467	—
All other occupations	732	23,444	20,825	6,673	3,976	2,534	24,732	17,191	7,541	24,732	6,272	6,260	*743
Occupation not allocable	*90	*1,539	*1,414	*347	*70	*295	*2,032	*1,689	*343	*2,022	*477	*477	*40
Foreign affiliates of U.S. companies													
All occupational categories, total	1,592	101,842	92,792	33,493	21,895	11,542	121,792	57,653	63,539	121,189	24,852	24,824	*1,741
Business management	707	61,984	58,958	22,091	14,516	7,569	73,483	34,113	39,370	73,483	14,159	14,159	*316
Construction, engineering, petroleum extraction and exploration, and other mining	374	19,184	17,519	5,219	3,675	1,511	21,417	10,079	11,338	21,417	3,616	3,616	*144
Sales and public relations	42	3,309	3,078	1,101	789	311	3,945	1,581	*2,363	3,945	776	776	—
Finance and insurance	170	7,808	5,991	2,021	1,405	605	*2,284	3,711	4,947	8,657	2,953	2,953	—
Research	*29	*2,465	*2,235	*897	*554	*343	—	*946	*1,338	*2,284	*241	*241	*16
Education and religion	—	—	—	—	—	—	*2,446	—	—	—	—	—	—
Art and entertainment	*93	*430	*49	*95	*89	*6	*2,807	*1,848	*598	*2,446	*2,070	*2,043	—
Accounting and law	*22	*2,405	*2,247	*901	*415	*486	**	*1,476	*1,332	*2,807	*449	*449	—
Health	**	**	**	**	**	**	*1,924	**	**	**	**	**	—
Agriculture, forestry and fishing	*95	*588	*460	*163	*110	*53	**	*1,312	*612	*1,924	*157	*157	*993
Office, personal and other support services	**	**	**	**	**	**	*3,254	**	**	**	**	**	—
All other occupations	*46	*2,864	*2,245	*699	*343	*353	*975	*2,015	*1,239	*3,251	*250	*250	*282
Occupation not allocable	*14	*624	*810	*306	—	*306		*572	*403	*975	*181	*181	—

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — *Income*, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — *Continued*

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Asian countries — continued													
Other foreign persons													
All occupational categories, total	2,477	56,048	48,281	13,196	8,940	4,230	63,301	52,575	10,726	63,250	17,391	15,461	*2,086
Business management	341	14,398	12,530	4,472	2,798	1,673	17,262	13,870	3,391	17,262	4,587	4,587	—
Construction, engineering, petroleum extraction and exploration, and other mining	*184	*5,408	*4,654	*1,310	*747	*561	*7,195	*3,132	*4,063	*7,144	*1,117	*1,117	*1,277
Sales and public relations	*171	*998	*538	*172	*141	*42	*1,395	*1,174	*221	*1,395	*2,175	*1,034	—
Finance and insurance	*8	*780	*756	*326	*324	*2	*691	*535	*156	*691	*47	*47	—
Research	*182	*3,072	*2,722	*574	*187	*387	*1,763	*1,557	*206	*1,763	*1,664	*676	*120
Education and religion	686	9,994	8,886	1,880	1,128	*520	12,329	11,536	*794	12,329	5,149	5,149	—
Art and entertainment	*172	*4,566	*4,295	*969	*914	*55	*5,217	*4,480	*726	*5,217	*507	*507	—
Accounting and law	*190	*4,680	*3,708	*1,017	*833	*184	*5,376	*5,062	*314	*5,376	*831	*831	—
Health	*183	*3,754	*3,140	*522	*390	*129	*4,136	*3,742	*394	*4,136	*460	*460	—
Agriculture, forestry and fishing	*84	*634	*582	*44	—	*44	*676	*339	*337	*676	—	—	*676
Office, personal and other support services	*84	*3,249	*2,531	*528	—	*526	*2,953	*2,953	—	*2,953	*86	*86	—
All other occupations	*186	*2,694	*2,357	*628	*625	*3	*3,015	*2,901	*114	*3,015	*726	*726	*13
Occupation not allocable	*6	*1,624	*1,584	*955	*853	*102	*1,293	*1,293	—	*1,293	*40	*40	—
Other employers													
All occupational categories, total	3,765	46,729	32,880	7,572	2,901	4,685	63,419	50,091	*13,327	62,940	22,831	21,365	7,990
Business management	**88	**5,335	**4,753	**1,925	**365	**1,560	**5,820	**3,144	**2,675	**5,701	**1,278	**1,278	—
Construction, engineering, petroleum extraction and exploration, and other mining	**	**	**	**	**	**	**	**	**	**	**	**	—
Sales and public relations	**11	**790	**768	*278	*53	**224	**890	**890	—	**890	**37	**37	—
Finance and insurance	**	**	**	**	—	**	**	**	—	**	**	**	—
Research	*86	*1,939	*1,581	*324	—	*324	*1,862	*1,664	*198	*1,862	*430	*430	—
Education and religion	3,144	26,177	16,968	2,694	1,434	1,259	44,816	37,459	*7,357	44,456	17,618	16,853	7,990
Art and entertainment	*3	*226	*289	*101	*82	*32	*519	*519	—	*519	*50	*50	—
Accounting and law	114	4,360	3,723	*1,480	*967	*505	5,389	*2,638	*2,751	5,389	926	926	—
Office, personal and other support services	*84	*2,288	*2,048	*373	—	*373	*2,076	*2,076	—	*1,004	*1,004	*1,004	—
All other occupations	*254	*3,513	*2,749	*397	—	*388	*2,047	1,701	*346	*2,047	*1,487	*787	—
Self employed													
All occupational categories, total	375	6,281	3,974	1,206	*707	*485	8,769	*837	*5,932	8,769	2,133	2,133	—
Business management	*14	*671	*657	*229	*76	*153	*704	—	*704	*704	*252	*252	—
Construction, engineering, petroleum extraction and exploration, and other mining	**11	**650	**623	**161	**173	**8	**1,025	**397	**628	**1,025	**278	**278	—
Sales and public relations	**	**	**	**	**	**	**	**	**	**	**	**	—
Finance and insurance	—	—	—	—	—	—	—	—	—	—	—	—	—
Research	*170	*1,446	*228	*9	*1	*8	*1,372	*83	*1,289	*1,372	*1,226	*1,226	—
Education and religion	*172	*2,068	*1,073	*144	—	*144	*2,282	*3	*2,279	*2,282	*242	*242	—
Art and entertainment	—	—	—	—	—	—	—	—	—	—	—	—	—
Accounting and law	*4	*945	*910	*439	*380	*53	*910	*54	*856	*910	*101	*101	—
Health	*2	*218	*210	*88	*43	*44	*175	—	*175	*175	*17	*17	—
Office, personal and other support services	*2	*283	*273	*116	*34	*82	*300	*300	—	*300	*18	*18	—

Footnotes at end of table

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 4. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country in which Income was Earned, by Type of Employer and by Occupational Category Abroad — *Continued*

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country, type of employer and occupational category abroad	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Oceania, total													
All occupational categories, total	3,517	97,883	83,250	24,277	14,999	9,017	117,111	92,934	24,176	116,715	9,255	9,155	28,128
Business management	256	18,790	17,209	6,539	5,218	1,073	19,388	11,890	7,498	19,388	1,879	1,879	—
Construction, engineering, petroleum extraction and exploration, and other mining	835	33,923	29,441	8,164	3,630	4,523	34,599	26,067	8,531	34,203	2,148	2,148	6,326
Sales and public relations	*107	*1,764	*1,572	*591	*526	*65	*2,797	*2,027	*771	*2,797	*195	*195	*955
Finance and insurance	67	4,311	3,963	1,298	1,158	140	4,993	3,255	*1,738	4,993	916	916	—
Research	*267	*8,288	*7,337	*2,000	*1,512	*486	*12,232	*9,994	*2,238	*12,232	*538	*538	*4,285
Education and religion	*672	*10,035	*6,896	*1,366	*1,162	*203	*11,400	*11,124	*276	*11,400	*1,284	*1,185	*2,742
Art and entertainment	*84	*551	*215	*3	—	*3	*5,527	*5,117	*410	*5,527	*1,014	*1,014	—
Accounting and law	*337	*4,465	*3,718	*786	*39	*747	*1,680	*1,680	—	*1,680	—	—	*1,680
Health	*629	**9,640	**8,231	**2,403	**805	**1,597	*6,879	*5,533	*1,346	*6,879	*278	*278	*2,787
Office, personal and other support services	**	**	**	**	**	**	**17,614	**16,247	**1,367	**17,614	**1,002	**1,002	*9,353
All other occupations													
Occupation not allocable													
U.S. companies													
All occupational categories, total	2,171	58,116	49,491	14,337	7,691	6,390	77,063	61,359	15,704	76,687	3,952	3,952	25,998
Business management	109	9,406	8,550	3,499	2,919	336	9,572	5,565	4,007	9,572	780	780	—
Construction, engineering, petroleum extraction and exploration, and other mining	745	28,936	24,967	6,767	2,413	4,343	30,109	23,844	6,265	29,713	1,962	1,962	6,326
Sales and public relations	*88	*376	*278	*139	*100	*38	*1,373	*1,252	*121	*1,373	*67	*67	*955
Finance and insurance	*34	*2,228	*2,098	*703	*643	*60	*2,785	*1,740	*1,024	*2,765	*408	*408	—
Research	*257	*7,274	*6,367	*1,608	*1,241	*366	*11,489	*9,537	*1,952	*11,489	*496	*496	*4,285
Education and religion	*84	*63	*-189	—	—	—	*613	*613	—	*613	—	—	*613
Art and entertainment	*4	*457	*420	*173	*129	*44	*452	*191	*261	*452	—	—	—
Accounting and law	*84	*551	*215	*3	—	*3	*1,680	*1,680	—	*1,680	*25	*25	—
Health	*253	*3,940	*3,277	*747	—	*747	*6,527	*5,181	*1,346	*6,527	—	—	*1,680
Office, personal and other support services	*513	*4,685	*3,508	*699	*246	*453	*12,484	*11,756	*728	*12,484	*160	*160	*2,787
All other occupations											*53	*53	*9,353
Foreign affiliates of U.S. companies													
All occupational categories, total	318	18,386	16,705	5,724	4,828	891	18,563	10,790	7,773	18,563	2,172	2,172	—
Business management	47	5,025	4,843	1,962	1,546	412	5,422	*2,321	3,100	5,422	599	599	—
Construction, engineering, petroleum extraction and exploration, and other mining	*90	*4,986	*4,474	*1,397	*1,217	*180	*4,489	*2,223	*2,267	*4,489	*186	*186	—
Sales and public relations	*18	*1,388	*1,294	*452	*426	*26	*1,425	*775	*650	*1,425	*129	*129	—
Finance and insurance	*39	*2,083	*1,865	*595	*516	*80	*2,229	*1,515	*714	*2,229	*509	*509	—
Research	*8	*783	*743	*294	*259	*35	*702	*416	*286	*702	*38	*38	—
Education and religion	*91	*2,547	*2,041	*597	*464	*132	*2,365	*2,215	*149	*2,365	*295	*295	—
Art and entertainment	*30	*1,572	*1,445	*426	*400	*26	*1,933	*1,325	*607	*1,933	*415	*415	—
All other occupations													
Other foreign persons													
All occupational categories, total	850	20,607	16,901	4,177	2,440	*1,737	20,357	19,658	*699	20,357	3,014	2,915	*1,355
Business management	**102	**4,590	**4,043	**1,175	**765	**410	**4,436	**4,044	**391	**4,436	**503	**503	—
Research	*504	*9,923	*7,372	*1,366	*1,162	*203	*10,013	*9,737	*276	*10,013	*1,284	*1,185	*1,355
Education and religion	*168	*2,711	*2,207	*359	*354	*5	*2,711	*2,711	—	*2,711	*694	*694	—
Accounting and law	**86	*3,382	*3,278	**1,278	*159	*1,118	*3,197	*3,166	*31	*3,197	*533	*533	—
All other occupations	**	**	**	**	**	**	**	**	**	**	**	**	—
Occupation not allocable													
Other employers													
All occupational categories, total	*168	*574	*154	*39	*39	—	*1,127	*1,127	—	*1,127	*118	*118	*775
Education and religion	*84	*49	*-287	—	—	—	*775	*775	—	*775	—	—	*775
Office, personal and other support services	*84	*525	*441	*39	*39	—	*352	*352	—	*352	*118	*118	—

*Estimate should be used with caution because of the small number of sample returns on which it was based.
**Data combined to avoid disclosure of information for specific taxpayers.
-Less than $500.
NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 5. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Size of Adjusted Gross Income and by Reason Form 2555 was Filed.

[*All figures* are estimates based on samples — money amounts *are in thousands of dollars*]

Size of adjusted gross income and reason Form 2555 was filed	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All returns, total	91,968	3,219,565	2,816,826	890,982	465,462	420,020	3,710,199	2,553,723	1,156,472	3,684,360	697,986	679,820	288,068
Returns with a deduction for excess foreign living expenses	72,599	2,855,903	2,530,331	823,973	452,385	367,945	3,129,919	2,060,401	1,069,515	3,119,432	697,986	679,820	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	19,367	363,661	288,495	67,009	13,097	52,075	580,280	493,321	86,957	584,928	—	—	288,068
No adjusted gross income, total	2,449	*– 4,884	– 6,481	—	—	—	32,276	25,883	*6,392	32,276	15,869	13,294	14,675
Returns with a deduction for excess foreign living expenses	1,185	*– 4,333	– 3,834	—	—	—	17,121	11,606	*5,515	17,121	15,869	13,294	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*1,264	*– 531	– 2,647	—	—	—	15,155	14,277	*878	15,155	—	—	14,675
$1 under $5,000, total	10,682	27,877	1,398	*237	48	125	112,177	100,947	11,328	110,363	47,730	39,982	50,065
Returns with a deduction for excess foreign living expenses	6,864	19,007	2,355	*103	35	68	54,949	45,948	9,000	54,097	47,730	39,982	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	3,818	6,869	– 957	*134	13	56	57,226	54,999	2,228	56,276	—	—	50,065
$5,000 under $10,000, total	11,409	87,468	51,926	3,896	1,138	2,723	152,838	138,420	14,417	151,407	51,861	48,358	37,517
Returns with a deduction for excess foreign living expenses	6,874	67,965	41,266	3,056	1,060	1,941	102,091	90,225	11,866	101,157	51,861	48,358	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	2,535	19,502	10,660	*840	58	781	50,746	48,196	2,550	50,250	—	—	37,517
$10,000 under $20,000, total	16,841	245,078	184,884	25,020	10,750	13,941	344,228	308,713	35,514	338,824	92,243	89,493	63,585
Returns with a deduction for excess foreign living expenses	12,779	186,059	142,615	19,497	9,777	9,420	231,425	211,104	20,320	230,477	92,243	89,493	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	4,062	59,019	42,069	5,523	973	4,522	112,803	97,609	15,194	108,347	—	—	63,585
$20,000 under $50,000, total	11,491	284,585	235,798	44,265	18,825	24,822	371,797	295,765	76,032	363,859	80,837	80,353	44,924
Returns with a deduction for excess foreign living expenses	8,417	207,792	172,343	32,115	17,152	14,310	262,246	210,248	51,997	259,601	80,837	80,353	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	3,074	76,803	63,456	12,150	1,673	10,312	109,552	85,516	24,035	104,259	—	—	44,924
$50,000 under $100,000, total	17,834	696,110	616,416	153,186	84,114	87,242	798,207	582,110	216,098	793,563	143,579	142,907	60,286
Returns with a deduction for excess foreign living expenses	14,123	557,831	498,830	124,206	57,671	65,868	633,605	444,873	188,732	631,250	143,579	142,907	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	3,711	138,279	117,586	28,978	8,443	21,374	164,603	137,237	27,365	161,313	—	—	60,286
$100,000 under $200,000, total	16,016	1,094,249	997,791	338,454	188,845	150,287	1,184,176	721,602	462,574	1,181,196	197,253	196,684	15,570
Returns with a deduction for excess foreign living expenses	15,186	1,042,233	950,502	323,032	183,901	137,994	1,123,487	673,712	449,775	1,121,344	197,253	196,684	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	830	52,017	47,288	15,422	2,943	12,293	60,689	47,890	12,798	59,852	—	—	15,570
$200,000 under $500,000, total	4,815	598,878	560,083	238,311	140,341	97,686	573,991	303,332	270,659	573,507	61,486	61,455	1,432
Returns with a deduction for excess foreign living expenses	4,543	589,658	551,726	234,702	139,488	94,984	565,105	296,354	268,751	564,651	61,486	61,455	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	72	9,019	8,357	3,609	- 873	2,702	8,886	6,978	1,908	8,856	—	—	1,432
$200,000 under $500,000, total	587	154,468	143,664	70,024	37,454	32,173	122,400	66,517	55,883	122,256	6,789	6,776	—
Returns with a deduction for excess foreign living expenses	587	154,468	143,664	70,024	37,454	32,173	122,400	66,517	55,883	122,256	6,789	6,776	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000 or more, total	**42	**35,907	**31,347	**17,590	**6,147	**11,220	**18,110	**10,434	**7,676	**18,110	**339	**317	**15
Returns with a deduction for excess foreign living expenses	**42	**35,907	**31,347	**17,590	**6,147	**11,220	**18,110	**10,434	**7,676	**18,110	**339	**317	**15
Returns with an exclusion of income earned abroad while living in a hardship area camp	**	**	**	**	**	**	**	**	—	**	—	—	—

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 5. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Size of Adjusted Gross Income and by Reason Form 2555 was Filed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Size of adjusted gross income and reason Form 2555 was filed	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Taxable returns, total	63,249	2,792,844	2,495,458	805,374	381,609	420,020	3,022,285	2,015,717	1,006,565	2,999,644	501,366	496,448	203,426
Returns with a deduction for excess foreign living expenses	50,124	2,481,034	2,217,500	741,250	370,829	367,945	2,554,275	1,627,579	926,694	2,545,368	501,366	496,448	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	13,125	331,810	277,958	64,124	10,780	52,075	468,010	388,138	79,871	454,276	—	—	203,426
Under $10,000, total	7,771	58,535	40,227	3,157	274	2,848	101,917	92,581	9,336	100,850	*29,280	27,716	32,761
Returns with a deduction for excess foreign living expenses	5,565	42,775	28,912	2,296	252	2,009	59,608	51,961	7,646	58,967	*29,280	27,716	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	2,206	15,761	11,315	861	22	839	42,309	40,620	1,688	41,883	—	—	32,761
$10,000 under $20,000, total	11,456	170,055	132,187	17,928	3,896	13,941	233,745	203,995	29,750	229,713	53,743	51,610	56,960
Returns with a deduction for excess foreign living expenses	7,784	116,438	91,660	12,622	3,137	9,420	131,233	116,198	15,036	130,309	53,743	51,610	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	3,674	53,617	40,507	5,306	759	4,522	102,512	87,798	14,715	99,404	—	—	56,960
$20,000 or more, total	44,020	2,564,254	2,323,075	784,289	377,439	403,231	2,886,623	1,719,140	967,481	2,670,080	418,342	417,122	113,705
Returns with an exclusion of income earned abroad while living in a hardship area camp	36,775	2,301,822	2,096,926	726,332	367,440	356,517	2,363,434	1,459,420	904,013	2,356,092	418,342	417,122	—
Nontaxable returns, total	7,245	262,432	226,147	57,958	9,999	46,714	323,189	259,720	63,467	313,988	—	—	113,705
Returns with a deduction for excess foreign living expenses	28,717	426,721	321,358	85,608	83,852	—	687,914	538,006	149,907	684,717	196,620	193,172	84,842
Returns with an exclusion of income earned abroad while living in a hardship area camp	22,475	394,869	312,632	82,724	81,536	—	575,644	432,822	142,821	574,064	196,620	193,172	—
Under $10,000, total	6,242	31,851	8,526	2,885	2,316	—	112,270	105,184	7,088	110,852	—	—	84,842
Returns with a deduction for excess foreign living expenses	16,789	51,945	8,617	975	912	—	195,373	172,670	22,703	193,195	86,180	73,918	89,496
Returns with an exclusion of income earned abroad while living in a hardship area camp	11,358	39,665	10,876	863	863	—	114,553	95,818	18,734	113,397	86,180	73,918	—
$10,000 under $20,000, total	5,411	12,080	– 4,259	112	*49	—	80,820	76,852	3,967	79,798	—	—	89,496
Returns with a deduction for excess foreign living expenses	5,383	75,023	52,718	7,092	6,854	—	110,482	104,717	5,764	110,110	38,500	37,883	6,825
Returns with an exclusion of income earned abroad while living in a hardship area camp	4,995	69,621	51,156	6,875	6,640	—	100,192	94,906	5,285	100,168	38,500	37,883	—
$20,000 or more, total	388	5,403	1,562	*217	*214	—	10,290	9,811	*479	9,942	—	—	6,825
Returns with a deduction for excess foreign living expenses	8,565	299,752	262,024	77,541	76,086	—	382,058	260,818	121,440	381,411	71,941	71,371	8,521
Returns with an exclusion of income earned abroad while living in a hardship area camp	8,122	285,384	250,800	74,986	74,034	—	360,899	242,098	118,800	360,499	71,941	71,371	—
	443	14,368	11,223	2,555	2,053	—	21,160	18,521	2,640	20,912	—	—	8,521

*Estimate should be used with caution because of the small number of sample returns on which it was based.
**Data combined to avoid disclosure of information for specific taxpayers.
NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 6. — Income, Tax and *Foreign Tax Credit*, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country and by Reason Form 2555 was Filed.

[*All figures* are estimates based on samples — money amounts are in thousands of dollars]

Selected country and reason Form 2555 was filed	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All geographic areas	**91,966**	**3,219,565**	**2,816,826**	**890,982**	**465,462**	**420,020**	**3,710,199**	**2,553,723**	**1,156,472**	**3,684,350**	**697,985**	**679,620**	**288,068**
Returns with a deduction for excess foreign living expenses	72,599	2,855,903	2,530,331	823,973	452,365	367,945	3,129,919	2,060,401	1,069,515	3,119,432	697,986	679,620	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	19,367	363,661	286,495	67,009	13,097	52,075	580,280	493,321	86,957	564,928	—	—	288,068
Canada	**2,508**	**75,935**	**65,459**	**20,157**	**16,851**	**3,308**	**66,398**	**59,599**	**6,800**	**66,398**	**2,914**	**2,803**	**3,299**
Returns with a deduction for excess foreign living expenses	2,136	73,202	63,620	19,612	16,405	3,209	62,169	55,975	6,194	62,169	2,914	2,803	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	370	2,734	1,839	*544	*446	*99	4,229	*3,624	*605	4,229	—	—	3,299
Latin America, total	**12,930**	**437,748**	**382,855**	**119,441**	**84,960**	**54,062**	**467,339**	**321,183**	**146,155**	**464,286**	**70,775**	**89,921**	**28,389**
Returns with a deduction for excess foreign living expenses	10,751	404,474	358,210	114,767	83,204	51,209	417,026	274,792	142,234	414,647	70,775	89,921	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	2,179	33,274	24,646	4,674	1,756	2,822	50,313	46,391	3,922	49,639	—	—	28,389
Brazil	**2,907**	**114,243**	**101,583**	**34,436**	**21,528**	**12,893**	**124,174**	**74,841**	**49,334**	**124,015**	**15,296**	**15,213**	**7,301**
Returns with a deduction for excess foreign living expenses	2,386	110,477	99,677	34,251	21,504	12,732	115,395	66,819	48,576	115,236	15,296	15,213	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*521	*3,766	*1,906	*184	*24	*160	*8,780	*8,022	*758	*8,780	—	—	7,301
Mexico	**1,752**	**77,069**	**67,799**	**22,245**	**13,856**	**8,134**	**67,203**	**48,973**	**18,229**	**67,203**	**7,400**	**7,400**	**4,410**
Returns with a deduction for excess foreign living expenses	1,399	71,002	63,307	21,232	13,524	7,518	58,924	40,704	18,220	58,924	7,400	7,400	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*353	*6,067	*4,492	*1,013	*332	*616	*8,279	*8,269	*10	*8,279	—	—	*4,410
Venezuela	**2,346**	**95,540**	**85,715**	**27,331**	**11,483**	**15,821**	**111,141**	**75,126**	**36,016**	**110,274**	**21,881**	**21,879**	**2,243**
Returns with a deduction for excess foreign living expenses	2,149	91,682	82,788	26,857	11,169	15,642	105,642	68,826	36,817	104,775	21,881	21,879	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*197	*3,857	*2,927	*474	*294	*180	*5,499	*6,300	*–801	*5,499	—	—	*2,243
Other Western Hemisphere, total	**1,668**	**27,695**	**23,484**	**7,305**	**2,631**	**4,673**	**38,019**	**31,559**	**6,480**	**37,886**	**6,015**	**6,015**	**9,089**
Returns with a deduction for excess foreign living expenses	995	27,627	24,697	7,300	2,631	4,668	28,515	22,650	5,865	28,495	6,015	6,015	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	673	*67	*–1,213	*5	—	*5	9,503	*8,909	*595	9,390	—	—	9,089
Europe, total	**30,790**	**1,294,781**	**1,146,219**	**391,712**	**234,721**	**154,875**	**1,378,201**	**906,771**	**471,429**	**1,377,546**	**296,768**	**289,321**	**11,452**
Returns with a deduction for excess foreign living expenses	29,701	1,281,034	1,136,373	389,558	234,113	153,358	1,360,616	890,585	470,030	1,360,001	296,768	289,321	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	1,089	13,727	9,846	2,154	608	1,517	17,585	16,186	*1,399	17,545	—	—	11,452
Western Europe, total	**30,530**	**1,285,681**	**1,138,009**	**389,231**	**234,662**	**152,453**	**1,368,522**	**901,336**	**467,185**	**1,367,868**	**295,206**	**287,812**	**11,452**
Returns with a deduction for excess foreign living expenses	29,441	1,271,934	1,128,163	387,077	234,054	150,936	1,350,937	885,150	465,786	1,350,323	295,206	287,812	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	1,089	13,727	9,846	2,154	608	1,517	17,585	16,186	*1,399	17,545	—	—	11,452
Belgium	**1,814**	**130,158**	**121,255**	**45,661**	**30,441**	**15,012**	**126,843**	**66,418**	**60,225**	**126,462**	**23,125**	**23,125**	—
Returns with a deduction for excess foreign living expenses	1,814	130,158	121,255	45,661	30,441	15,012	126,843	66,418	60,225	126,462	23,125	23,125	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	—	—	—	—	—	—	—	—	—	—	—	—	—
France (including Andorra)	**2,830**	**138,632**	**117,799**	**39,785**	**25,721**	**13,762**	**140,512**	**94,571**	**45,941**	**140,484**	**36,879**	**35,494**	**280**
Returns with a deduction for excess foreign living expenses	2,816	138,220	117,401	39,682	25,721	13,677	139,770	94,571	45,199	139,742	36,879	35,494	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*14	*413	*399	*102	—	*84	*742	—	*742	*742	—	—	*280
Switzerland	**2,811**	**113,313**	**99,521**	**37,587**	**20,976**	**16,457**	**130,286**	**86,386**	**43,900**	**130,276**	**35,536**	**34,473**	**511**
Returns with a deduction for excess foreign living expenses	2,424	112,778	99,186	37,444	20,964	16,326	129,543	85,849	43,693	129,532	35,536	34,473	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*87	*535	*354	*144	*13	*131	*743	*537	*206	*743	—	—	*511
United Kingdom	**8,649**	**421,046**	**369,146**	**128,745**	**62,051**	**66,208**	**420,558**	**269,441**	**151,117**	**420,457**	**64,230**	**63,813**	**4,081**
Returns with a deduction for excess foreign living expenses	8,284	417,747	367,136	128,282	61,814	65,983	413,479	262,722	150,757	413,418	64,230	63,813	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	365	*3,299	2,012	*463	*238	*225	7,079	6,719	*360	7,039	—	—	4,081
West Germany	**7,199**	**196,811**	**171,498**	**51,614**	**40,582**	**10,849**	**236,251**	**184,073**	**52,178**	**236,251**	**74,630**	**72,354**	**2,490**
Returns with a deduction for excess foreign living expenses	6,945	192,377	168,568	51,134	40,245	10,511	233,042	180,877	52,165	233,042	74,630	72,354	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*254	*4,434	*2,930	*480	*337	*138	*3,209	*3,196	*13	*3,209	—	—	*2,490

Footnotes at end of table.

TAX YEAR 1979 RETURNS FILED IN CALENDAR YEAR 1980

Table 6. — Income, Tax and Foreign Tax Credit, and Income Earned Abroad and Excess Foreign Living Expenses or Exclusion of Income Earned Abroad While Living in a Hardship Area Camp, by Selected Country and by Reason Form 2555 was Filed. — Continued

[*All figures* are estimates based on samples — money amounts are in thousands of dollars]

Selected country and reason Form 2555 was filed	Number of returns	Income and taxes from all sources					Income earned abroad				Excess foreign living expenses	Deduction for excess foreign living expenses	Exclusion of income earned abroad while living in a hardship area camp
		Adjusted gross income (less deficit)	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	Total U.S. income tax	Total	Salaries and wages	Other income	Net foreign earned income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Africa, total	**8,848**	**180,209**	**156,541**	**45,667**	**25,381**	**20,323**	**232,477**	**182,360**	**70,116**	**231,197**	**45,523**	**42,628**	**25,531**
Returns with a deduction for excess foreign living expenses	4,924	149,430	130,964	39,840	22,801	16,818	182,472	120,742	61,730	181,488	45,523	42,628	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	1,924	30,779	25,576	6,028	2,580	3,504	50,005	41,618	8,386	49,709	—	—	25,531
Egypt	**604**	**28,175**	**25,900**	**8,195**	**3,733**	**4,122**	**34,483**	**21,225**	**13,258**	**33,805**	**3,239**	**3,239**	**2,676**
Returns with a deduction for excess foreign living expenses	403	24,958	23,035	7,824	3,840	3,974	28,505	16,357	12,147	27,827	3,239	3,239	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*201	*3,217	*2,865	*372	*93	*148	*5,978	*4,867	*1,110	*5,978	—	—	*2,676
Nigeria	**587**	**17,522**	**15,702**	**4,496**	**3,069**	**1,419**	**25,440**	**15,524**	**9,916**	**25,213**	**5,829**	**5,825**	**3,309**
Returns with a deduction for excess foreign living expenses	292	12,300	10,930	3,501	3,011	489	18,618	10,264	8,354	18,391	5,829	5,825	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*275	*5,219	*4,773	*995	*58	*929	*6,822	*5,260	*1,562	*6,822	—	—	*3,309
South Africa (including Southwest Africa)	**249**	**10,566**	**9,463**	**2,926**	**1,594**	**1,332**	**11,989**	**10,652**	**13,258**	**11,989**	**978**	**978**	—
Returns with a deduction for excess foreign living expenses	249	10,566	9,463	2,926	1,594	1,332	11,989	10,652	12,147	11,989	978	978	—
Asia, total	**33,699**	**1,104,956**	**958,477**	**292,200**	**105,596**	**173,782**	**1,409,881**	**978,677**	**431,183**	**1,389,570**	**268,663**	**259,705**	**182,179**
Returns with a deduction for excess foreign living expenses	22,256	842,746	746,910	231,411	98,155	132,261	999,996	639,817	360,176	993,590	268,663	259,705	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	11,443	262,208	211,567	60,788	7,541	41,481	409,865	338,859	71,005	395,980	—	—	182,179
China, Republic of (Taiwan)	**1,329**	**33,120**	**25,908**	**6,692**	**3,507**	**3,178**	**33,184**	**20,506**	**12,678**	**33,182**	**6,753**	**6,753**	**931**
Returns with a deduction for excess foreign living expenses	1,231	31,569	24,829	6,525	3,507	3,011	31,236	19,107	12,129	31,234	6,753	6,753	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*98	*1,551	*1,079	*167	—	*167	*1,948	*1,399	*549	*1,948	—	—	*931
Hong Kong	**1,789**	**74,509**	**67,814**	**21,285**	**8,256**	**12,948**	**84,202**	**51,751**	**32,450**	**84,058**	**16,206**	**16,206**	—
Returns with a deduction for excess foreign living expenses	1,789	74,509	67,814	21,285	8,256	12,948	84,202	51,751	32,450	84,058	16,206	16,206	—
Iran	**2,564**	**89,487**	**73,226**	**18,304**	**1,517**	**16,752**	**53,585**	**35,181**	**18,403**	**53,042**	**6,510**	**4,006**	**1,923**
Returns with a deduction for excess foreign living expenses	1,901	65,717	55,685	14,081	1,108	12,947	39,782	23,341	16,441	39,326	6,510	4,006	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	783	23,770	17,541	4,224	*409	3,805	13,803	11,841	*1,962	13,717	—	—	1,923
Israel	**1,771**	**27,048**	**20,032**	**4,309**	**2,827**	**1,514**	**24,894**	**22,003**	**2,891**	**24,803**	**5,987**	**5,442**	**1,127**
Returns with a deduction for excess foreign living expenses	1,602	25,846	20,263	4,140	2,658	1,514	23,020	20,219	2,801	23,018	5,987	5,442	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*169	*1,202	*–232	*169	*169	—	*1,784	*1,784	—	*1,784	—	—	*1,127
Japan (including Okinawa and Ryukyu Islands)	**3,898**	**133,023**	**117,982**	**42,586**	**28,978**	**13,587**	**166,625**	**100,677**	**65,947**	**166,251**	**59,853**	**56,351**	**510**
Returns with a deduction for excess foreign living expenses	3,814	133,023	118,046	42,586	28,978	13,587	166,114	100,167	65,947	165,740	59,853	56,351	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	*84	—	*–64	—	—	—	*510	*510	—	*510	—	—	*510
Saudi Arabia	**12,554**	**427,149**	**375,075**	**103,904**	**18,288**	**85,394**	**642,900**	**504,455**	**138,443**	**626,290**	**91,415**	**91,415**	**142,136**
Returns with a deduction for excess foreign living expenses	4,709	227,976	207,803	63,908	11,376	51,921	320,503	241,575	78,927	317,080	91,415	91,415	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	7,845	199,172	167,272	39,996	4,912	33,473	322,397	262,880	59,516	309,210	—	—	142,136
Oceania, total	**3,517**	**97,683**	**83,250**	**24,277**	**14,999**	**9,017**	**117,111**	**92,934**	**24,176**	**118,715**	**9,255**	**9,155**	**28,128**
Returns with a deduction for excess foreign living expenses	1,828	78,812	69,017	21,461	14,632	6,371	78,331	55,199	23,131	78,279	9,255	9,155	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	1,689	20,871	14,233	2,816	186	2,646	38,780	37,735	*1,045	38,435	—	—	28,128
Country not stated	*6	*579	*540	*224	*223	**	*795	*641	*154	*783	*72	*72	—
Returns with a deduction for excess foreign living expenses	*6	*579	*540	*224	*223	**	*795	*641	*154	*783	*72	*72	—
Returns with an exclusion of income earned abroad while living in a hardship area camp	—	—	—	—	—	—	—	—	—	—	—	—	—

*Estimate should be used with caution because of small number of sample returns on which it was based.
NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Tables for Foreign Tax Credit Claimed on Individual Income Tax Returns

FOREIGN TAX CREDIT ON INDIVIDUAL RETURNS, 1979

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8. Returns with Form 1116 filed in support of foreign tax credit claimed: Income and taxes, and foreign income, taxes and credit by selected country to which foreign taxes were paid and DISC dividends, 67

9. Returns with Form 1116 filed in support of foreign tax credit claimed and with Form 2555, Deduction From or Exclusion of Income Earned Abroad: Income and taxes, and foreign income, taxes and credit, by selected country to which foreign taxes were paid, 61

ALL RETURNS

Table 7. — Sources of Income, Deductions and Tax Items and Foreign Income, Taxes and Credit by Size of Adjusted Gross Income

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	All returns with a foreign tax credit: Adjusted gross income (less deficit)	All returns with a foreign tax credit: Total deductions	All returns with a foreign tax credit: Taxable income	All returns with a foreign tax credit: U.S. income tax before credits	All returns with a foreign tax credit: Foreign tax credit claimed	All returns with a foreign tax credit: U.S. income tax after credits	Income and taxes from all sources: Number of returns	Income and taxes from all sources: Total	Returns with a Form 1116: Number of returns	Returns with a Form 1116: Adjusted gross income: Total	Salaries and wages	Business and profession net profit less loss	Sales of capital assets net gain less loss	Sales of property other than capital assets net gain less loss	Dividends	Pensions and annuities	Interest received	Rent and royalty net income less loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All returns, total	**267,508**	**18,815,362**	**2,962,014**	**15,019,389**	**5,904,523**	**842,176**	**4,968,007**	**265,575**	**17,486,497**	**9,180,181**	**753,412**	**1,879,037**	**6,193**	**3,480,891**	**450,583**	**1,632,813**	**248,046**
Under $10,000	23,423	174,329	*12,488	127,472	10,977	3,723	6,829	21,856	160,045	56,815	*-3,799	3,357	*252	25,132	*44,293	35,836	5,106
$10,000 under $25,000	76,603	1,353,151	104,937	1,056,880	166,795	74,804	89,702	69,187	1,216,011	1,040,294	27,823	-4,115	-422	161,626	82,239	134,800	1,949
$25,000 under $50,000	79,704	2,983,384	265,109	2,470,658	580,577	138,525	436,878	74,721	2,907,196	2,089,362	110,059	86,123	-2,420	311,481	171,529	341,221	-10,813
$50,000 under $100,000	69,742	4,750,986	563,265	3,959,927	1,307,028	317,426	974,477	64,602	4,426,667	2,942,453	191,856	210,093	-10,088	625,537	85,340	415,269	63,029
$100,000 under $200,000	25,892	3,491,139	566,350	2,833,314	1,216,199	184,748	1,013,722	23,553	3,178,976	1,660,003	159,304	253,228	-48	644,633	34,791	260,737	59,548
$200,000 under $500,000	9,474	2,770,321	573,943	2,163,825	1,126,173	72,802	1,031,297	8,950	2,818,462	928,015	95,577	336,559	-4,745	756,336	29,200	210,743	62,712
$500,000 or more	2,670	3,292,071	875,922	2,407,314	1,496,773	52,152	1,415,103	2,506	3,081,140	472,239	182,592	993,792	23,655	955,146	9,284	234,006	66,516
Taxable returns, total	**246,283**	**17,907,499**	**2,926,883**	**14,259,641**	**5,730,434**	**669,373**	**4,968,007**	**225,011**	**16,596,659**	**8,209,786**	**744,505**	**1,864,132**	**7,897**	**3,469,687**	**421,825**	**1,609,826**	**263,189**
Under $25,000	68,107	1,084,851	107,637	834,739	129,188	30,826	96,530	59,597	936,876	616,470	21,182	-4,628	*314	181,828	96,154	162,387	10,159
$25,000 under $50,000	73,899	2,783,021	253,986	2,299,197	540,978	97,033	436,878	68,920	2,607,037	1,845,999	103,234	87,092	-2,420	310,562	171,327	338,860	-5,898
$50,000 or more	104,277	14,039,627	2,565,261	11,125,706	5,060,270	541,514	4,434,599	96,494	13,052,754	5,747,297	620,089	1,781,667	9,802	2,977,297	152,344	1,109,581	258,927
Nontaxable returns, total	**41,225**	**907,863**	**35,131**	**759,748**	**174,089**	**172,803**	—	**40,564**	**891,827**	**970,415**	**8,907**	**14,906**	**-1,503**	**11,204**	**28,858**	**22,986**	**-15,142**
Under $25,000	31,919	442,640	9,788	349,613	48,584	47,698	—	31,446	439,178	480,639	2,842	3,870	*-484	5,929	*28,384	7,249	-3,105
$25,000 under $50,000	5,805	200,342	11,123	171,461	39,601	39,492	—	5,801	200,158	243,363	6,825	-969	—	919	*205	4,361	-4,315
$50,000 or more	3,501	264,881	14,219	238,673	85,904	85,613	—	3,317	252,491	255,413	9,240	12,004	-1,019	4,355	271	11,176	-7,723

Size of adjusted gross income	Income and taxes from all sources — Continued: Returns with a Form 1116 — Continued: Adjusted gross income — Continued: Partnership income less loss	Estate or trust net income less loss	Small business corporations net profit less loss	All other sources	Itemized deductions	Exemption amount	Taxable income	U.S. income tax before credits	U.S. income tax against which foreign tax credit was allowed	Foreign tax credit claimed	Other credits	U.S. income tax after credits	Additional tax for tax preferences	Total U.S. income tax	Foreign income and taxes reported on Form 1116: Gross income: Number of returns	Total	Other than DISC dividends, certain interest and foreign oil-related income: Dividends
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
All returns, total	**536,477**	**259,170**	**6,785**	**-1,878**	**2,700,905**	**783,416**	**14,015,612**	**5,516,908**	**5,509,986**	**822,637**	**86,395**	**4,607,875**	**90,441**	**4,698,316**	**5,139,934**	**5,013,707**	**310,875**
Under $10,000	*-415	*1,746	*-57	8,570	*12,169	39,600	115,797	9,670	9,416	2,784	429	6,447	*34	6,481	91,388	85,388	*2,900
$10,000 under $25,000	-31,300	9,346	*-1,397	-66,664	88,181	174,022	957,636	151,696	151,536	72,504	2,131	77,064	*113	77,176	816,002	807,288	37,951
$25,000 under $50,000	-8,994	28,936	3,247	-35,376	227,867	233,912	2,345,417	552,309	563,226	134,786	5,388	412,155	3,456	415,610	1,169,971	1,113,511	37,606
$50,000 under $100,000	142,891	43,251	-6,221	64,828	512,212	213,170	3,701,371	1,225,610	1,222,959	309,799	13,959	901,852	13,245	915,096	1,716,648	1,702,202	84,619
$100,000 under $200,000	167,834	47,207	1,072	27,254	494,246	83,671	2,601,053	1,117,596	1,110,496	182,530	15,851	919,215	17,790	937,005	808,846	799,742	54,023
$200,000 under $500,000	169,946	47,783	16,415	12,469	539,070	30,760	2,048,633	1,065,880	1,062,445	70,466	20,484	974,730	17,889	992,619	299,922	289,353	42,682
$500,000 or more	96,511	80,906	-4,273	-12,960	827,158	8,276	2,245,705	1,394,349	1,389,908	49,758	28,173	1,316,414	37,915	1,354,328	237,156	216,218	51,083
Taxable returns, total	**543,349**	**257,557**	**6,795**	**9,197**	**2,666,423**	**671,888**	**13,269,795**	**5,347,411**	**5,340,833**	**654,428**	**85,109**	**4,607,875**	**90,441**	**4,698,316**	**4,065,870**	**3,947,696**	**307,035**
Under $25,000	-27,227	8,533	*-1,507	-42,671	90,881	131,581	725,765	112,832	112,709	27,849	1,673	83,511	*147	83,657	399,558	384,965	39,662
$25,000 under $50,000	-8,204	28,899	*3,259	-31,886	216,744	216,168	2,174,125	512,753	523,682	95,339	5,259	412,155	3,456	415,610	911,721	862,539	37,580
$50,000 or more	578,781	219,124	5,043	83,754	2,358,798	324,138	10,369,904	4,721,827	4,704,442	531,440	78,177	4,112,210	86,838	4,199,046	2,754,591	2,700,199	229,793
Nontaxable returns, total	**-6,873**	**1,613**	**-10**	**-11,075**	**34,482**	**111,528**	**745,817**	**169,495**	**169,153**	**168,209**	**1,286**	—	—	—	**1,074,064**	**1,066,011**	**3,840**
Under $25,000	*-4,487	*1,553	*52	*-15,423	9,470	82,040	347,668	48,536	48,242	47,650	*887	—	—	—	507,832	507,709	*1,190
$25,000 under $50,000	-790	*37	*-12	-3,490	11,123	17,744	171,292	39,556	39,444	39,447	*109	—	—	—	258,250	250,978	*26
$50,000 or more	-1,596	*22	*-50	7,837	13,889	11,744	226,858	81,403	81,366	81,112	290	—	—	—	307,982	307,323	2,624

Footnotes at end of table

ALL RETURNS

Table 7. — Sources of Income, Deductions and Tax Items and Foreign Income, Taxes and Credit by Size of Adjusted Gross Income — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Size of adjusted gross income	Foreign income and taxes reported on Form 1116 — Continued: Gross income — continued: Other than DISC dividends, certain interest and foreign oil-related income: Rents and royalties	Net gain from sale of capital assets	Wages and salaries	Business or profession	Estates and trusts	All other income	DISC dividends	Certain interest income	Foreign oil-related income	Total	Deductions: On income other than DISC dividends, certain interest and foreign oil-related income: Business or professional expenses	Rent and royalty expenses: Depreciation and depletion	Rent and royalty expenses: Repairs and other expenses	Other expenses directly allocable to specific income items	Expenses not directly allocable to specific income items	Losses from foreign sources
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
All returns, total	**51,900**	**139,520**	**4,043,122**	**37,419**	**270,254**	**1,249**	**60,840**	**64,139**	**1,129,365**	**1,108,869**	**47,522**	**6,742**	**19,832**	**701,387**	**327,994**	**5,389**
Under $10,000	*94	*1,474	66,485	—	14,506	*47	*5,945	*9	29,014	26,920	*1	*1	—	12,125	14,792	—
$10,000 under $25,000	*2,135	*19,594	702,016	*2,724	31,097	*62	8,652	—	201,716	201,217	5,194	*563	*1,306	124,366	69,794	—
$25,000 under $50,000	-69	7,605	1,005,252	*1	23,550	*394	18,194	*37,872	301,156	291,730	14,416	*418	*437	215,254	61,134	*70
$50,000 under $100,000	16,226	34,771	1,457,275	10,223	57,372	*354	7,203	*6,888	364,652	363,916	6,688	2,986	10,015	244,684	96,868	2,676
$100,000 under $200,000	18,614	15,581	635,942	3,318	53,040	*314	5,611	3,178	139,719	138,806	6,530	1,955	6,327	80,068	43,371	553
$200,000 under $500,000	4,738	25,076	147,737	4,962	43,710	*63	8,699	1,802	47,214	45,611	7,423	583	1,364	15,731	20,144	*365
$500,000 or more	10,162	35,420	28,415	16,191	46,979	14	6,539	14,389	45,895	40,669	7,269	235	389	9,159	21,891	1,726
Taxable returns, total	**52,221**	**107,832**	**3,089,031**	**37,419**	**225,225**	**1,249**	**60,446**	**58,478**	**938,748**	**919,219**	**35,212**	**6,520**	**19,038**	**593,649**	**259,555**	**5,244**
Under $25,000	*1,977	*19,004	361,822	*2,724	12,170	*109	14,475	*9	143,197	140,634	3,485	*541	*1,080	91,654	43,685	—
$25,000 under $500,000	*987	*4,691	774,533	*(1)	21,119	*394	18,163	*30,632	245,249	236,724	5,484	*306	*1,190	182,022	48,852	*70
$50,000 or more	49,257	84,138	2,012,676	34,694	191,936	746	27,809	25,836	550,295	541,861	26,244	5,673	17,779	319,773	167,218	5,174
Nontaxable returns, total	**-322**	**31,688**	**954,091**	*(1)	**45,029**	—	**393**	**7,660**	**190,625**	**189,650**	**12,310**	**222**	**795**	**107,738**	**68,440**	**145**
Under $25,000	*251	*2,064	466,679	—	33,433	—	*122	—	87,534	87,503	*1,711	*22	*232	44,637	40,902	—
$25,000 under $50,000	*-1,055	*2,914	230,719	*(1)	2,431	—	*31	*2,240	55,908	55,906	*8,932	*113	*247	32,232	12,482	—
$50,000 or more	483	26,710	256,693	—	9,165	—	239	*420	47,183	47,140	1,667	87	315	29,870	15,056	145

Size of adjusted gross income	Foreign income and taxes reported on Form 1116 — Continued: Deductions — continued: on DISC dividends	on certain interest	on foreign oil-related income	Taxable income (less loss) before loss recapture: Total	Other than DISC dividends, certain interest and foreign oil-related income	DISC dividends	Certain interest	Foreign oil-related income	Recapture of prior year foreign losses	Taxable income after loss recapture	Foreign taxes available for credit: Total	On income other than DISC dividends, certain interest and foreign oil-related income	DISC dividends	Certain interest income	Foreign oil-related income
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	*3	**6,594**	**13,899**	**4,010,549**	**3,904,821**	**1,246**	**54,243**	**50,239**	**1,266**	**4,009,283**	**1,234,610**	**1,213,762**	**311**	**9,557**	**10,981**
Under $10,000	—	*2,092	*1	62,370	58,464	*47	*3,851	*8	—	62,370	11,727	10,787	*8	*930	*1
$10,000 under $25,000	—	*492	—	614,279	606,065	*62	8,152	—	—	614,279	128,930	127,330	*7	1,593	—
$25,000 under $50,000	*2	882	*8,544	868,811	821,777	*394	17,312	*29,327	*117	868,694	236,669	231,356	*51	1,338	*3,926
$50,000 under $100,000	*(3)	528	*206	1,351,994	1,338,283	*353	6,876	*6,693	*19	1,351,975	445,071	443,382	*48	1,677	*963
$100,000 under $200,000	*(3)	329	*583	669,126	660,935	*314	5,262	2,595	*13	669,114	260,845	258,127	*182	1,961	575
$200,000 under $500,000	—	1,354	248	252,708	243,747	*63	7,345	1,554	—	252,708	92,013	90,177	*12	1,103	722
$500,000 or more	1	910	4,316	291,262	175,550	13	5,625	10,074	1,117	190,144	58,355	52,603	2	956	4,795
Taxable returns, total	*3	**6,551**	**12,966**	**3,127,115**	**3,028,484**	**1,246**	**53,893**	**43,512**	**1,266**	**3,125,849**	**939,656**	**920,680**	**311**	**9,386**	**9,279**
Under $25,000	—	*2,562	*1	256,354	244,326	*109	11,911	*8	—	256,354	51,445	48,964	*16	2,465	*1
$25,000 under $50,000	—	880	*7,644	666,469	625,805	*394	17,283	*22,998	*117	666,352	156,597	152,808	*51	1,332	*2,405
$50,000 or more	*3	3,110	5,321	2,204,291	2,158,333	742	24,699	20,517	1,149	2,203,142	731,614	718,908	244	5,590	6,872
Nontaxable returns, total	—	**43**	**933**	**883,435**	**876,357**	—	**350**	*6,728	*(1)	**883,435**	**294,954**	**293,081**	—	**171**	*1,702
Under $25,000	—	*30	—	420,294	420,202	—	*92	—	—	420,294	89,211	89,153	—	*58	—
$25,000 under $50,000	—	*2	*900	202,342	195,972	—	*30	*6,340	—	202,342	80,073	78,548	—	*4	*1,520
$50,000 or more	—	11	*32	260,799	260,182	—	229	*388	*(1)	260,799	125,671	125,381	—	108	*182

Footnotes at end of table

ALL RETURNS

Table 7. — Sources of Income, Deductions and Tax Items and Foreign Income, Taxes and Credit by Size of Adjusted Gross Income — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Size of adjusted gross income	Foreign income and taxes reported on Form 1116 — continued: Foreign taxes paid or accrued: Total	Foreign taxes paid or accrued: On income other than DISC dividends, certain interest and foreign oil-related income: Total	Taxes withheld on dividends	Taxes withheld on rents and royalties	Other foreign taxes paid or accrued	Reduction for certain foreign taxes: Total	Reduction for certain foreign taxes: On income other than DISC dividends, certain interest and foreign oil-related income	Carryover: Total	Carryover: On income other than DISC dividends, certain interest and foreign oil-related income	Carryover: On certain interest	Carryover: On foreign oil-related income	Foreign tax credit computed: Total	On income other than DISC dividends, certain interest and foreign oil-related income	DISC dividends	Certain interest	Foreign oil-related income
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
All returns, total	932,267	913,031	42,250	2,170	868,609	10,050	10,042	312,392	310,772	1,117	503	822,254	804,257	293	7,645	10,059
Under $10,000	9,030	8,090	*246	*32	7,813	*748	*748	*3,445	*3,445	—	—	2,794	2,479	*6	*306	*1
$10,000 under $25,000	119,876	118,354	4,919	*4	113,430	2,933	2,931	11,984	11,907	*77	—	72,809	71,343	*7	1,458	—
$25,000 under $50,000	165,899	160,591	5,550	*30	155,010	5,135	5,135	75,906	75,901	*5	—	134,560	129,874	*51	1,299	*3,436
$50,000 under $100,000	328,618	326,394	11,562	431	314,401	991	991	118,443	117,978	457	*8	309,768	307,563	*48	1,201	*956
$100,000 under $200,000	188,520	188,326	7,565	705	178,056	178	178	72,503	71,980	404	*120	182,458	180,277	*165	1,528	488
$200,000 under $500,000	71,321	69,656	8,215	289	63,152	*54	*48	20,746	20,569	82	*95	70,327	68,767	*12	1,000	548
$500,000 or more	49,001	43,621	6,194	679	36,748	10	10	9,364	8,992	92	281	49,439	43,954	2	853	4,630
Taxable returns, total	698,896	881,447	41,804	2,157	837,485	7,879	7,871	248,638	247,103	1,097	437	653,391	636,673	293	7,535	8,889
Under $25,000	48,018	45,611	5,038	*36	40,536	2,764	2,762	6,191	6,115	*76	—	27,636	25,876	*15	1,744	*1
$25,000 under $50,000	109,716	105,931	5,549	*30	100,351	4,091	4,091	50,972	50,968	*4	—	94,898	91,145	*51	1,296	*2,405
$50,000 or more	541,162	529,905	31,216	2,090	496,598	1,024	1,018	191,474	190,020	1,017	437	530,857	519,652	227	4,495	6,483
Nontaxable returns, total	233,371	231,584	446	*14	231,124	2,171	2,171	63,754	63,669	20	*66	168,863	167,584	—	109	*1,170
Under $25,000	80,890	80,833	*126	—	80,706	*917	*917	9,238	9,237	*1	—	47,967	47,947	—	*20	—
$25,000 under $50,000	56,183	54,660	*(1)	—	54,660	1,044	1,044	24,934	24,933	*1	—	39,762	38,728	—	*3	*1,031
$50,000 or more	96,297	96,091	319	*14	95,758	210	210	29,583	29,499	*18	*66	81,134	60,909	—	86	*139

*Estimate should be used with caution because of small returns on which it was based.
[1] Less than $500 per return.
NOTE: In a few instances, foreign tax credit claimed may be slightly larger than foreign tax computed due to the tolerances allowed in computer testing the unweighted data for inconsistencies. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8. — Income and Taxes, and Foreign Income, Taxes and Credit by Selected Country to Which Foreign Taxes Were Paid and DISC Dividends

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends	Income and taxes from all sources: Number of returns	Adjusted gross income (less deficit)	Taxable income	U.S. income tax against which foreign tax credit was allowed	Foreign tax credit claimed	Gross income from foreign sources	Deductions	Taxable income (less loss) before loss recapture	Foreign taxes paid or accrued	Carryover	Foreign tax credit computed
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All geographic areas and DISC dividends	265,575	17,488,497	14,015,612	5,509,986	822,637	5,139,934	1,129,365	4,010,549	932,267	312,392	822,255
Canada	75,484	6,433,047	5,027,296	2,219,799	143,894	714,509	103,214	611,290	159,446	50,108	143,077
Latin America, total	20,071	1,304,075	1,049,010	384,137	108,789	663,357	150,842	512,512	115,048	47,783	108,762
Mexico	5,449	427,705	342,096	132,294	25,291	105,899	20,521	85,378	29,714	14,770	25,313
Central America, total	1,284	91,784	75,942	29,041	6,345	43,919	12,058	31,861	6,946	7,653	6,357
El Salvador	500	41,063	34,495	13,240	1,643	7,698	*925	6,772	1,530	*469	1,653
Guatemala	297	12,726	10,348	3,487	985	8,498	1,597	6,901	865	*396	986
Panama (excluding Canal Zone)	284	16,226	15,023	5,942	1,922	12,004	2,215	9,789	1,616	*6,702	1,923
Caribbean Countries, total	1,617	91,926	78,835	26,131	13,367	64,367	8,998	55,369	15,364	1,916	13,367
Jamaica	116	16,381	13,671	5,672	1,555	5,209	693	4,516	2,122	*393	1,555
Trinidad & Tobago	1,402	64,871	58,477	18,146	11,583	57,128	7,905	49,222	13,017	1,510	11,583
South America, total	12,870	802,143	641,248	231,999	75,795	502,064	118,665	383,396	76,050	26,000	75,745
Argentina	205	43,098	34,708	16,041	2,832	18,169	4,070	14,099	2,738	*578	2,832
Bolivia	1,641	47,100	33,189	12,004	982	7,251	1,481	5,771	1,329	*619	982
Brazil	3,117	281,601	220,257	86,344	33,201	190,009	45,313	144,696	33,175	12,430	33,157
Chile	253	21,849	17,894	7,649	2,426	20,672	7,625	13,047	2,611	564	2,426
Colombia	1,922	115,778	98,554	32,267	13,023	77,860	15,404	62,455	12,599	4,291	13,023
Ecuador	393	20,598	17,644	8,275	2,021	16,342	5,054	11,288	2,259	1,624	2,021
Peru	231	52,691	38,117	19,511	4,276	18,496	2,009	16,486	4,098	*777	4,275
Venezuela	4,994	267,773	219,799	67,432	18,923	161,659	39,443	122,214	17,125	6,255	18,916
Other South American countries	292	11,972	10,917	3,524	860	11,471	*2,361	9,110	1,662	*684	860
Other Western Hemisphere, total	1,267	100,014	82,220	32,132	5,724	27,393	3,712	23,681	5,184	4,623	5,724
Bermuda	91	19,485	14,654	6,764	924	6,558	734	5,824	873	*51	924
Netherlands Antilles	1,059	71,925	60,539	22,272	3,896	16,247	2,596	13,651	3,366	4,260	3,896
Europe, total	59,403	4,558,515	3,868,197	1,531,038	355,425	1,953,171	448,680	1,504,488	413,345	119,450	358,006
Common Market countries, total	43,960	3,454,525	2,761,478	1,151,962	270,769	1,527,944	357,082	1,170,859	309,015	89,609	271,173
Belgium	2,710	261,984	227,365	92,884	43,996	181,713	37,900	143,814	48,102	15,324	43,993
France (including Andorra)	4,679	404,996	301,163	129,464	41,069	235,079	63,581	171,497	50,943	15,118	41,069
Ireland	269	27,045	21,036	8,796	1,770	10,222	1,841	8,380	1,627	*420	1,770
Italy	843	79,030	63,283	28,259	10,228	55,920	13,983	41,936	10,542	1,487	10,158
Luxembourg	31	11,604	8,416	4,968	771	4,705	*1,146	3,559	875	*589	771
Netherlands	13,383	1,394,448	1,058,098	481,191	27,768	182,713	35,225	147,468	33,032	6,844	27,757
United Kingdom	16,895	1,239,111	1,018,819	411,776	97,142	848,185	155,572	492,610	103,837	16,792	97,241
West Germany	6,085	535,326	442,307	178,463	71,583	344,906	81,598	263,307	66,201	35,014	72,091
Common Market not allocable	80	7,800	5,974	2,407	1,750	6,087	1,175	4,912	1,844	306	1,751
Other West European countries, total	17,544	1,386,692	1,115,085	477,968	97,716	500,725	105,596	395,129	117,413	33,442	98,021
Austria	428	35,781	30,138	11,553	5,152	18,987	3,639	15,348	6,795	1,462	5,152
Greece	1,610	72,110	63,166	19,667	7,325	50,829	6,003	44,826	7,851	*743	7,325
Norway	1,276	124,223	109,315	44,576	31,937	110,315	19,629	90,686	42,805	10,537	31,937
Portugal	53	17,164	14,692	7,188	1,519	5,204	643	4,561	1,616	*272	1,519
Spain	1,334	109,137	92,811	38,165	9,281	59,797	17,143	42,654	10,827	3,759	9,280
Sweden	595	53,561	44,068	17,576	7,274	38,045	7,612	30,433	10,212	1,890	7,274
Switzerland	12,406	1,066,876	837,373	375,150	41,144	245,302	56,309	188,993	43,614	15,251	41,449
East European countries	155	21,441	17,679	8,204	1,484	13,160	2,141	11,019	1,470	*13	1,484
Europe not allocable	37	7,777	5,965	3,206	1,066	6,349	1,500	4,850	1,141	*151	1,066
Africa, total	39,898	2,855,181	2,235,987	876,900	70,169	450,037	101,981	348,455	79,132	18,011	70,134
North Africa, total	2,991	178,649	138,505	46,410	27,582	157,859	42,014	115,845	30,367	7,687	27,584
Algeria	2,114	66,210	74,089	19,554	11,402	83,464	23,253	60,211	13,482	1,868	11,402
Egypt	408	22,313	20,746	7,347	4,944	25,038	5,503	19,534	5,109	979	4,944
Libya	404	65,161	38,979	17,797	9,952	43,040	11,612	31,428	10,465	4,258	9,952
Tunisia	34	2,705	2,576	945	682	3,446	879	2,567	763	*184	684
East Africa, total	108	3,531	2,785	1,002	586	3,153	*531	2,621	773	*144	586
West and Central Africa, total	1,701	112,150	87,663	31,773	12,246	86,541	26,043	60,497	15,513	3,419	12,248
Ivory Coast	57	30,375	20,759	11,325	2,186	6,732	*955	5,777	1,797	*394	2,186
Liberia	243	13,484	10,442	3,080	1,395	9,591	3,494	6,096	2,166	*695	1,395
Nigeria	1,160	49,255	41,827	11,718	5,840	55,262	16,928	38,334	8,285	1,201	5,840
Southern Africa, total	35,021	2,601,695	2,019,804	806,855	32,976	216,875	37,775	179,096	35,210	6,605	32,938
South Africa (including South-West Africa)	30,127	2,307,657	1,780,340	718,943	29,717	196,269	36,299	159,969	31,706	6,045	29,680
Other Southern Africa countries	4,240	267,796	218,372	82,507	2,164	14,855	589	14,265	2,473	*279	2,182
Asia, total	43,334	2,778,430	2,243,155	857,058	152,626	1,309,259	331,605	977,653	181,569	70,897	152,832
Middle East, total	24,140	1,338,330	1,088,765	381,409	40,493	621,638	163,673	457,965	44,568	14,022	40,515
Iran	1,594	62,392	52,755	14,007	8,842	59,799	9,211	50,588	8,769	5,300	8,842
Israel	13,076	864,181	668,222	259,177	8,777	50,785	4,475	46,310	13,299	1,406	8,779
Saudi Arabia	8,868	382,830	343,548	100,339	19,759	481,250	140,953	340,297	19,704	5,582	19,780
United Arab Emirates	204	14,746	11,791	4,178	1,190	10,363	3,291	7,072	843	861	1,190
Other Middle East countries	112	8,160	7,469	2,734	1,368	9,518	2,491	1,027	1,154	*584	1,368
Southern and Southeastern Asia, total	4,952	498,838	400,048	177,489	53,586	280,592	73,333	207,259	57,396	38,407	53,578
India	170	15,561	13,215	5,474	1,391	10,865	2,759	8,106	1,900	*526	1,391
Indonesia	1,424	92,163	77,702	28,044	17,313	87,932	24,220	63,712	17,364	11,940	17,343
Malaysia	330	37,362	33,459	14,344	7,025	31,577	9,596	21,981	8,141	3,384	7,025
Philippines	1,402	236,791	188,363	100,109	7,948	50,860	14,834	36,026	9,127	3,595	7,948
Singapore	1,223	84,307	75,121	26,010	15,539	82,185	19,264	62,921	15,326	15,135	15,540
Thailand	276	19,694	16,762	6,080	2,830	16,541	2,836	13,705	3,903	2,646	2,821
Other Southern and Southeastern Asian Countries	121	4,589	4,254	1,416	778	6,563	2,868	3,695	670	*593	778
Eastern Asia, total	14,380	1,005,448	799,694	321,277	62,593	429,947	101,357	328,589	63,734	19,098	62,584
Taiwan	1,661	61,601	49,412	12,719	4,664	35,328	6,849	28,479	4,451	1,717	4,664
Hong Kong	1,891	166,324	136,674	56,786	12,981	118,423	25,123	93,300	12,395	2,415	12,981
Japan (including Okinawa and Ryukyu islands)	8,944	756,461	598,309	251,176	43,084	248,553	65,534	183,019	44,361	14,393	43,070
South Korea, Republic of	1,878	39,549	30,571	7,955	3,319	38,410	4,313	34,097	3,988	524	3,325
Oceania, total	4,912	465,343	334,526	153,350	32,487	172,771	32,427	140,344	36,069	10,439	32,486
Australia	2,633	379,477	263,559	127,734	25,022	122,611	26,421	96,190	28,415	8,639	25,022
New Zealand	40	51,103	23,421	14,336	1,503	10,962	5,172	5,790	1,305	*1,181	1,503
Other countries of Oceania	2,279	77,614	66,569	22,236	7,795	52,305	5,694	46,611	6,079	1,786	7,794
Puerto Rico and U.S. Possessions, total	16,613	371,351	284,080	67,925	26,909	271,455	53,841	217,809	35,272	8,994	26,738
Puerto Rico	15,738	330,715	253,620	59,614	23,790	254,093	52,033	202,056	32,024	6,929	23,620
Country not stated or not allocable and other income from outside the United States	27,733	2,392,079	1,869,195	759,573	32,057	187,232	41,906	145,325	31,369	19,379	32,052
DISC dividends	1,902	92,637	72,427	24,416	307	1,335	*4	1,331	324	—	307

Footnotes at end of table.

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8. — Income and Taxes, and Foreign Income, Taxes and Credit by Selected Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends	Income and taxes from specific geographic categories — Gross income										
	Total	Other than DISC dividends, certain interest and foreign oil related income								Certain interest income	Foreign oil-related income
		Total	Dividends	Rents and royalties	Net gain from capital assets	Wages and salaries	Business or profession	Estates and trusts	All other income		
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All geographic areas and DISC dividends	5,139,934	5,013,707	310,875	51,900	139,520	4,043,122	160,611	37,419	270,254	60,840	64,139
Canada	545,679	503,846	77,660	18,617	19,113	279,056	41,408	*6	27,804	2,912	*4,043
Latin America, total	591,729	584,773	23,787	3,180	10,383	501,552	18,062	—	9,202	2,853	—
Mexico	77,811	74,957	2,858	—	*1,147	64,080	3,069	—	4,211	*45	—
Central America, total	38,185	38,140	475	*78	—	23,019	*4,218	—	*958	—	—
El Salvador	5,579	5,579	140	—	*1,061	*2,997	*3,258	—	*620	—	—
Guatemala	8,367	8,367	*94	*17	—	8,252	*961	—	- 677	—	—
Panama (excluding Canal Zone)	10,091	10,091	*241	—	—	27,610	*1,596	—	*27	—	—
Caribbean Countries, total	35,562	35,562	*6,981	*52	—	4,535	—	—	- 704	—	—
Jamaica	4,622	4,622	*11	*49	—	21,212	*1,598	—	—	*14	*4,043
Trinidad & Tobago	28,976	28,976	*6,872	—	—	—	—	*6	15,068	—	*604
South America, total	438,557	434,500	13,454	2,565	8,930	365,300	9,177	—	*334	—	*3,439
Argentina	13,353	12,749	*2,031	*423	*296	9,690	*35	—	*18	—	—
Bolivia	4,682	1,243	75	—	—	*1,155	—	—	8,491	*9	—
Brazil	162,088	162,080	5,015	935	8,351	133,711	5,570	*5	*54	—	—
Chile	10,629	10,629	*24	*14	—	10,533	—	—	1,508	*5	—
Colombia	66,063	66,058	*4,394	*494	*7	58,622	*1,034	—	—	—	—
Ecuador	14,595	14,596	*583	—	*143	13,857	*111	—	70	—	—
Peru	11,485	11,485	*176	*1	*9	10,514	*716	*1	4,593	—	—
Venezuela	143,222	143,222	*1,152	*686	*182	134,798	*1,808	—	—	—	—
Other South American countries	11,467	11,467	*3	—	—	11,464	—	—	*1,903	*22	—
Other Western Hemisphere, total	18,399	18,377	1,023	*14	*1,231	14,026	*170	*9	*1,235	—	—
Bermuda	2,118	2,118	*305	—	—	*534	*45	—	*627	—	—
Netherlands Antilles	14,023	14,023	533	—	*1,231	11,624	—	*9	—	—	—
Europe, total	1,822,059	1,797,335	70,142	19,765	39,051	1,515,310	57,374	14,936	80,757	22,850	1,875
Common Market countries, total	1,405,034	1,385,936	49,190	14,093	33,152	1,187,448	34,334	8,591	59,128	17,223	1,875
Belgium	152,455	152,378	6,926	1,794	9,732	145,901	*664	—	5,342	78	—
France (including Andorra)	192,508	191,599	*24	—	*15	152,922	4,366	*68	15,867	909	—
Ireland	5,725	5,719	*271	*170	*4,142	5,551	*68	—	*60	*6	—
Italy	39,390	39,357	*41	—	—	29,028	3,975	—	1,772	33	—
Luxembourg	3,303	2,999	—	*514	797	*2,817	—	—	*40	*304	—
Netherlands	129,919	128,808	25,192	1,613	5,844	96,050	*919	1,716	3,621	71	*1,040
United Kingdom	588,300	555,191	5,749	9,879	12,588	508,516	12,888	2,184	18,385	13,109	*830
West Germany	308,214	304,674	10,657	—	(*)	241,400	11,456	*4,690	14,003	2,711	*5
Common Market not allocable	5,209	5,204	*6	—	—	5,161	—	—	*37	—	—
Other West European countries, total	407,446	401,820	20,926	5,632	5,891	321,825	22,967	*3,947	20,631	5,626	—
Austria	11,629	11,629	*232	*28	—	8,012	*64	—	3,446	—	—
Greece	48,153	48,153	*589	*166	*27	47,262	*68	—	*168	—	—
Norway	97,262	97,078	*6	*9	—	94,786	*1,639	—	505	*184	—
Portugal	1,106	1,106	—	—	*133	*1,044	*22	—	*40	—	—
Spain	42,649	42,639	*48	*352	—	39,713	1,631	—	896	*10	—
Sweden	23,515	23,361	*9,788	—	*2	13,246	*220	—	124	*153	—
Switzerland	176,646	171,366	10,243	(*)	5,758	111,561	19,267	*3,947	15,435	5,279	—
East European countries	5,010	5,009	*11	5,162	*8	*4,338	*2	*2,398	*640	*1	—
Europe not allocable	4,569	4,569	*15	*30	—	*1,898	*171	—	*357	—	—
Africa, total	372,561	335,922	100,712	*220	833	216,861	6,370	2,893	8,032	845	*35,994
North Africa, total	138,162	138,162	*13	*3	*44	136,416	*712	*712	*363	—	—
Algeria	77,160	77,160	*9	—	—	76,810	—	—	*72	—	—
Egypt	24,175	24,175	*3	*3	*44	24,163	—	*901	403	—	—
Libya	30,736	30,736	—	—	—	29,382	—	—	*1	—	—
Tunisia	3,445	3,446	(*)	*7	—	3,445	—	—	*2	—	—
East Africa, total	2,520	2,520	*4	—	*3	2,507	*5,226	(*)	1,887	*3	*30,632
West and Central Africa, total	79,389	48,754	27	*4	*3	41,607	—	—	*428	*1	—
Ivory Coast	2,266	2,266	23	—	*3	*2,242	—	—	*1,721	—	*30,632
Liberia	9,201	9,200	—	*4	—	8,769	—	—	—	—	*22,988
Nigeria	54,127	23,495	—	—	—	21,770	—	—	6,070	*641	*5,363
Southern Africa, total	151,851	145,847	100,236	*206	786	36,170	*431	1,946	4,261	*565	*5,363
South Africa (including South-West Africa)	134,490	128,562	86,634	*197	786	32,645	*92	1,946	*1,810	*42	—
Other Southern Africa countries	12,999	12,957	10,808	—	—	—	*339	—	—	—	—
Asia, total	1,242,094	1,239,032	11,334	1,295	44,817	1,146,827	24,411	*522	9,825	2,292	*770
Middle East, total	602,707	601,280	2,881	*346	*21,282	583,645	2,154	*18	- 9,246	919	*509
Iran	56,124	56,124	—	—	—	55,110	—	—	*1,014	—	—
Israel	43,450	42,524	2,872	*329	*21,243	14,675	986	*18	2,402	919	*13
Saudi Arabia	473,898	473,402	(*)	*17	*39	485,133	*905	—	- 12,692	—	*496
United Arab Emirates	8,599	8,599	*9	—	—	8,388	*188	—	*23	—	—
Other Middle East countries	7,904	7,904	—	—	—	7,819	*76	—	—	—	—
Southern and Southeastern Asia, total	243,906	243,591	2,732	*32	2,115	230,504	*5,749	—	2,459	*54	*261
India	4,756	4,756	*63	*7	*21	*4,717	*4	—	*112	—	—
Indonesia	77,242	76,981	*41	*6	*596	70,055	*5,700	—	559	—	*261
Malaysia	22,061	22,081	1,832	*19	*1,003	36,929	*2	—	*119	—	—
Philippines	40,505	40,478	208	—	*496	72,186	*18	—	678	*27	—
Singapore	73,874	73,847	*281	—	—	13,830	*25	—	934	*27	—
Thailand	14,073	14,072	*305	—	—	*6,258	—	—	*160	—	—
Other Southern and Southeastern Asian Countries	6,563	6,563	—	917	21,420	330,150	16,508	*504	16,612	1,320	—
Eastern Asia, total	393,152	391,832	5,722	*119	*15,539	27,760	*2,569	—	*659	*46	—
Taiwan	32,465	32,419	*1,312	*59	5,881	84,612	433	*502	1,305	*809	—
Hong Kong	103,356	103,257	99	739	—	182,650	13,505	*1	13,961	464	—
Japan (including Okinawa and Ryukyu Islands)	221,471	221,006	4,269	—	—	31,458	(*)	—	*433	—	—
South Korea, Republic of	31,932	31,932	*41	—	—	—	4,585	*1,725	8,846	667	*6,861
Oceania, total	125,015	117,486	3,609	1,425	304	96,991	*2,867	*1,115	8,485	592	*6,861
Australia	81,227	73,774	1,689	*887	*- 226	58,957	*214	*36	*- 141	*74	—
New Zealand	1,533	1,459	*32	—	*266	*1,051	*1,504	*574	*502	*2	—
Other countries of Oceania	42,256	42,254	*1,889	*538	264	36,984	*265	*1,287	38,301	*191	*82
Puerto Rico and U.S. Possessions, total	265,866	265,593	2,943	*1,274	*18,183	205,339	*266	*1,287	34,723	—	—
Puerto Rico	248,559	248,559	2,941	*1,226	*18,125	189,998	—	—	—	—	*78
Country not stated or not allocable and other income from outside the United States	153,473	149,771	19,659	6,110	5,521	66,913	7,965	8,933	34,672	3,624	—
DISC dividends	1,249	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8. — Income and Taxes, and Foreign Income, Taxes and Credit by Selected Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends	Income and taxes from all specific geographic categories — continued							
	Deductions				Taxable income (less loss) before loss recapture			
	Total	On income other than DISC dividends, certain interest and foreign oil-related income	On certain interest	On foreign oil-related income	Total	Other than DISC dividends, certain interest and foreign oil-related income	Certain interest	Foreign oil-related income
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All geographic areas and DISC dividends	1,129,365	1,108,869	6,594	13,899	4,010,569	3,904,821	54,243	50,239
Canada	75,648	67,386	4,066	4,216	470,025	436,277	23,529	10,219
Latin America, total	132,589	131,195	100	*1,274	459,157	453,576	2,812	*2,769
Mexico	13,780	13,685	95	—	64,030	61,273	2,758	—
Central America, total	11,070	11,066	*5	—	27,115	27,074	*40	—
El Salvador	*831	*831	—	—	4,747	4,747	—	—
Guatemala	1,561	1,561	—	—	6,807	6,807	—	—
Panama (excluding Canal Zone)	1,815	1,815	—	—	8,276	8,276	—	—
Caribbean Countries, total	5,267	5,267	—	—	30,294	30,294	—	—
Jamaica	689	689	—	—	3,933	3,933	—	—
Trinidad & Tobago	4,286	4,286	—	—	24,690	24,690	—	—
South America, total	102,376	101,102	(*)	*1,274	336,179	333,395	*14	*2,769
Argentina	3,019	2,646	—	*373	10,334	10,103	—	*231
Bolivia	1,154	254	—	*900	3,527	989	—	*2,538
Brazil	37,488	37,488	(*)	—	124,500	124,591	*9	—
Chile	2,811	2,811	—	—	8,018	8,018	—	—
Colombia	13,555	13,555	(*)	—	52,508	52,503	*5	—
Ecuador	4,595	4,595	—	—	10,001	10,001	—	—
Peru	1,330	1,330	—	—	10,155	10,155	—	—
Venezuela	35,982	35,982	—	—	107,238	107,238	—	—
Other South American countries	*2,361	*2,361	—	—	9,106	9,106	—	—
Other Western Hemisphere, total	2,849	2,648	*1	—	15,750	15,729	*21	—
Bermuda	*214	*214	—	—	1,904	1,904	—	—
Netherlands Antilles	2,282	2,282	—	—	11,742	11,742	—	—
Europe, total	421,149	419,289	1,799	*61	1,400,906	1,378,042	21,050	1,814
Common Market countries, total	329,406	328,482	863	*61	1,075,624	1,057,451	16,360	1,814
Belgium	33,821	33,804	17	—	118,634	118,573	61	—
France (including Andorra)	48,701	48,637	43	—	143,807	142,941	866	—
Ireland	735	735	(*)	—	4,990	4,984	*6	—
Italy	7,197	7,196	*1	—	32,193	32,161	33	—
Luxembourg	*817	*727	*90	—	2,485	2,271	*214	—
Netherlands	25,660	25,614	*22	—	104,259	103,183	48	1,018
United Kingdom	136,502	136,073	429	—	431,796	419,115	12,680	—
West Germany	74,837	74,538	259	*39	233,377	230,135	2,452	*791
Common Market not allocable	1,135	1,135	—	(*)	4,074	4,069	—	*5
Other West European countries, total	89,535	88,600	936	—	317,910	313,221	4,690	—
Austria	2,201	2,201	—	—	9,428	9,428	—	—
Greece	4,655	4,655	—	—	43,298	43,298	—	—
Norway	16,896	16,830	*67	—	80,365	80,248	*117	—
Portugal	*171	*171	—	—	936	936	—	—
Spain	12,588	12,587	*1	—	30,051	30,042	*9	—
Sweden	4,215	4,183	*32	—	19,299	19,178	*121	—
Switzerland	46,225	45,398	837	—	130,421	125,978	4,443	—
East European countries	1,006	1,006	(*)	—	4,004	4,003	*1	—
Europe not allocable	1,201	1,201	—	—	3,368	3,368	—	—
Africa, total	85,155	77,262	*17	*7,875	287,404	258,858	627	*28,119
North Africa, total	35,327	35,327	—	—	102,835	102,835	—	—
Algeria	21,736	21,736	—	—	55,424	55,424	—	—
Egypt	5,171	5,171	—	—	19,004	19,004	—	—
Libya	6,878	6,878	—	—	23,858	23,858	—	—
Tunisia	879	879	—	—	2,567	2,567	—	—
East Africa, total	*453	*453	—	—	2,067	2,067	—	—
West and Central Africa, total	25,394	17,749	*1	*7,644	53,994	31,004	*2	*22,988
Ivory Coast	*899	*899	—	—	1,387	1,387	—	—
Liberia	3,442	3,442	(*)	—	5,759	5,758	*1	—
Nigeria	16,626	8,982	—	*7,644	37,500	14,513	—	*22,988
Southern Africa, total	23,969	23,731	*16	*231	127,681	122,124	*625	*5,132
South Africa (including South-West Africa)	23,083	22,646	*3	*231	111,406	105,712	*582	*5,132
Other Southern Africa countries	326	326	—	—	12,672	12,630	*42	—
Asia, total	311,412	311,159	96	*157	930,681	927,871	2,196	*613
Middle East, total	158,278	158,064	59	*154	444,429	443,215	860	*354
Iran	7,850	7,950	—	—	48,174	48,174	—	—
Israel	2,579	2,520	59	—	40,877	40,005	860	*13
Saudi Arabia	139,202	139,048	—	*154	334,696	334,354	—	*341
United Arab Emirates	2,162	2,162	—	—	6,437	6,437	—	—
Other Middle East countries	2,264	2,264	—	—	5,640	5,640	—	—
Southern and Southeastern Asia, total	59,806	59,796	*7	*3	184,100	183,795	*47	*258
India	1,747	1,747	—	—	3,008	3,008	—	—
Indonesia	18,328	18,325	—	*3	58,914	58,656	—	*258
Malaysia	4,347	4,347	—	—	17,734	17,734	—	—
Philippines	12,450	12,444	*6	—	28,055	28,034	*21	—
Singapore	17,275	17,274	*1	—	58,599	58,573	*26	—
Thailand	2,276	2,276	—	—	11,795	11,795	—	—
Other Southern and Southeastern Asian Countries	2,868	2,868	—	—	3,695	3,695	—	—
Eastern Asia, total	92,765	92,735	30	—	300,387	299,097	1,290	—
Taiwan	6,319	6,318	*1	—	26,146	26,100	*45	—
Hong Kong	21,374	21,369	*5	—	81,984	81,180	*804	—
Japan (including Okinawa and Ryukyu Islands)	60,118	60,094	23	—	181,353	180,912	441	—
South Korea, Republic of	3,190	3,190	—	—	28,742	28,742	—	—
Oceania, total	18,415	18,083	18	*314	106,600	99,404	649	*6,547
Australia	14,319	13,997	*7	*314	86,906	79,776	585	*6,547
New Zealand	696	684	*12	—	837	774	*63	—
Other countries of Oceania	3,401	3,401	(*)	—	18,855	18,853	*1	—
Puerto Rico and U.S. Possessions, total	52,767	52,708	*59	—	213,094	212,880	*132	*82
Puerto Rico	50,962	50,962	—	—	197,593	197,593	—	—
Country not stated or not allocable and other income from outside the United States	29,331	28,893	437	*1	124,141	120,878	3,187	*77
DISC dividends	*3	—	—	—	1,246	—	—	—

Footnotes at end of table

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8. — Income and Taxes, and Foreign Income, Taxes and Credit by Selected Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends	Income and taxes from specific geographic categories — continued						
	Foreign taxes paid or accrued						
	Total	On income other than DISC dividends, certain interest and foreign oil-related income				On certain interest	On foreign oil-related income
		Total	Taxes withheld on		Other foreign taxes paid or accrued		
			Dividends	Rents and royalties			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
All geographic areas and DISC dividends	932,267	913,031	42,250	2,170	868,609	8,442	10,464
Canada	128,708	119,953	6,638	955	112,360	4,584	4,171
Latin America, total	105,825	104,768	3,973	147	100,648	543	*513
Mexico	24,181	23,647	595	—	23,046	534	—
Central America, total	6,290	6,226	66	—	6,159	*4	—
El Salvador	982	982	36	—	*946	—	—
Guatemala	835	835	*11	—	825	—	—
Panama (excluding Canal Zone)	1,524	1,524	*18	—	1,505	—	—
Caribbean Countries, total	8,652	8,652	*1,737	*16	6,899	—	—
Jamaica	1,857	1,857	*4	*16	1,837	—	—
Trinidad & Tobago	6,433	6,433	*1,718	—	4,715	—	—
South America, total	66,669	66,151	1,572	*126	64,454	*5	*513
Argentina	2,377	2,354	*355	—	1,999	*2	*23
Bolivia	732	243	22	*12	*220	—	*490
Brazil	30,209	30,209	581	*6	29,613	*2	—
Chile	2,298	2,298	*34	*61	2,258	—	—
Colombia	10,336	10,333	*52	—	10,200	*2	—
Ecuador	2,195	2,195	*255	—	1,939	—	—
Peru	2,349	2,349	*70	—	2,279	—	—
Venezuela	14,408	14,438	*202	*24	14,182	—	—
Other South American countries	1,661	1,661	(1)	—	*1,661	—	—
Other Western Hemisphere, total	3,591	3,591	40	—	3,551	—	—
Bermuda	*195	*195	(1)	—	*195	—	—
Netherlands Antilles	3,103	3,103	*33	—	3,070	—	—
Europe, total	390,635	387,767	11,704	736	375,327	2,290	577
Common Market countries, total	287,216	285,173	7,173	475	278,527	1,468	577
Belgium	38,857	38,853	*90	*5	38,767	4	—
France (including Andorra)	44,149	43,802	224	*62	43,516	340	—
Ireland	578	577	*5	—	571	*1	—
Italy	8,625	8,618	*1	*17	8,601	7	—
Luxembourg	*780	779	*6	—	*773	*2	*156
Netherlands	23,852	23,694	3,990	*81	86,011	851	—
United Kingdom	87,841	86,990	898	*309	78,137	251	*421
West Germany	61,116	60,444	1,998	—	1,415	—	—
Common Market not allocable	1,415	1,415	*1	—	—	—	—
Other West European countries, total	101,997	101,175	4,527	260	96,388	822	—
Austria	4,704	4,704	(1)	*5	4,699	—	—
Greece	7,644	7,644	*153	(1)	7,490	*15	—
Norway	40,206	40,184	*1	—	40,183	*2	—
Portugal	237	237	—	—	237	—	—
Spain	8,173	8,171	*4	*106	8,062	*2	—
Sweden	7,906	7,836	*2,522	*148	5,314	*24	—
Switzerland	32,426	31,684	1,845	*2	29,691	742	—
East European countries	463	462	*3	—	458	(1)	—
Europe not allocable	957	957	*1	—	958	—	—
Africa, total	66,009	62,723	14,749	*41	47,933	112	*3,174
North Africa, total	28,166	28,166	*1	—	28,165	—	—
Algeria	13,113	13,113	—	—	13,113	—	—
Egypt	4,955	4,955	*1	—	4,954	—	—
Libya	8,814	8,814	—	—	8,814	—	—
Tunisia	783	783	—	—	783	—	—
East Africa, total	645	645	*1	*2	*643	*1	*2,405
West and Central Africa, total	13,591	11,185	3	—	11,182	—	—
Ivory Coast	276	276	3	—	*274	—	—
Liberia	2,108	2,108	—	—	2,106	(1)	2,405
Nigeria	8,085	5,679	—	—	5,679	—	*769
Southern Africa, total	23,535	22,655	14,679	*40	7,937	*111	*769
South Africa (including South-West Africa)	20,811	19,954	12,864	*34	7,056	*89	—
Other Southern Africa countries	2,091	2,066	1,624	—	*462	*5	*87
Asia, total	151,835	151,359	1,132	75	150,152	389	*11
Middle East, total	41,679	41,438	425	*33	40,980	230	—
Iran	8,375	8,375	—	—	8,375	—	*4
Israel	12,282	12,048	424	*33	11,592	230	*7
Saudi Arabia	18,642	18,635	(1)	—	18,634	—	—
United Arab Emirates	*658	*658	—	—	*658	—	—
Other Middle East countries	662	662	*1	—	661	—	*76
Southern and Southeastern Asia, total	52,311	52,219	300	*4	51,915	*16	—
India	1,167	1,167	(1)	(1)	1,167	—	*76
Indonesia	16,239	16,162	*11	*2	16,159	—	—
Malaysia	7,466	7,466	*16	*2	7,447	—	—
Philippines	7,333	7,324	191	—	7,133	*9	—
Singapore	14,057	14,050	*59	—	14,000	*7	—
Thailand	3,689	3,689	*40	—	3,649	—	—
Other Southern and Southeastern Asian Countries	670	670	—	—	670	—	—
Eastern Asia, total	57,663	57,519	407	38	57,074	143	—
Taiwan	4,206	4,200	—	*6	4,200	*6	—
Hong Kong	8,841	8,760	*1	32	8,753	*81	—
Japan (including Okinawa and Ryukyu Islands)	40,982	40,925	406	—	40,486	*57	—
South Korea, Republic of	3,269	3,269	—	—	3,269	—	—
Oceania, total	27,552	25,550	657	*191	24,702	69	*1,932
Australia	20,677	18,886	282	*191	18,213	59	*1,932
New Zealand	441	*430	*3	—	*427	*11	—
Other countries of Oceania	6,434	6,434	*372	—	6,062	*57	*1
Puerto Rico and U.S. Possessions, total	34,117	34,054	810	—	33,444	—	—
Puerto Rico	30,867	30,867	609	—	30,257	—	—
Country not stated or not allocable and other income from outside the United States	22,968	22,562	2,745	*25	19,792	381	*24
DISC dividends	311	—	—	—	—	—	—

*Estimate should be used with caution because of the small number of sample returns on which it is based.
(1) Less than $500 per return.
NOTE: The data in columns 2-11 pertain to the total activity of the taxpayer with income or taxes attributable to a particular country. Since many taxpayers have income or taxes attributable to more than one country the data in these columns are not additive to any meaningful totals. In a few instances foreign tax credit claimed may be slightly larger than foreign tax credit computed due to the tolerances allowed in computer testing the unweighted data for inconsistencies. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH FORM 2555, DEDUCTION FROM, OR EXCLUSION OF, INCOME EARNED ABROAD

Table 9. — Income and Taxes, and Foreign Income, Taxes and Credit, by Selected Country to Which Foreign Taxes Were Paid

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country	Income and taxes from all sources									
	Number of returns	Adjusted gross income (less deficit)	Taxable income	U.S. income tax against which foreign tax credit was allowed	Foreign tax credit claimed	Gross income from foreign sources	Deductions	Taxable income (less loss) before loss recapture	Foreign taxes paid or accrued	Carryover	Foreign tax credit computed
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All geographic areas and DISC dividends	59,840	2,892,105	2,596,173	853,584	523,810	3,223,551	818,837	2,404,711	595,218	220,384	524,087
Canada	8,451	413,415	372,975	120,863	72,535	444,553	98,180	346,773	78,314	31,172	72,580
Latin America, total	2,270	125,752	113,635	38,655	23,927	137,091	30,174	106,917	24,620	6,689	23,928
Brazil	330	18,539	16,769	5,226	3,766	19,356	3,164	16,192	3,930	2,050	3,766
Colombia	382	11,104	9,858	2,190	1,651	13,818	4,557	9,262	1,898	*1,471	1,651
Ecuador	1,264	74,667	65,898	22,415	15,944	84,680	13,183	51,487	18,858	12,949	15,968
Mexico	187	10,297	9,524	3,434	2,277	12,068	1,491	10,597	2,452	*419	2,278
Peru	2,061	98,611	89,191	28,912	12,414	115,886	30,459	85,427	11,502	2,970	12,414
Venezuela	2,052	82,581	74,532	22,030	14,361	92,218	19,027	73,191	16,888	5,646	14,373
All other Latin America	272	13,850	12,426	4,226	3,343	14,118	2,446	11,670	3,678	1,286	3,343
Other Western Hemisphere, total	23,672	1,263,329	1,128,892	395,284	261,012	1,383,389	345,117	1,038,278	304,102	100,949	261,253
Europe, total	23,545	1,258,359	1,124,323	393,949	260,097	1,377,551	343,641	1,033,908	303,709	100,803	260,035
Western Europe	1,916	144,639	134,471	50,953	36,422	154,462	34,856	119,606	39,136	13,976	36,420
Belgium	2,535	137,252	118,193	41,416	28,829	152,301	42,031	110,270	34,671	11,720	28,823
France	565	28,747	25,548	8,340	3,819	28,340	5,082	23,258	3,852	*603	3,819
Greece	541	33,401	29,415	11,072	7,560	31,894	5,789	26,105	7,610	1,456	7,490
Italy	970	32,433	29,079	8,649	5,326	37,736	12,198	25,538	8,385	1,856	5,325
Spain	2,081	123,772	111,258	42,401	27,115	148,325	41,520	106,805	30,224	9,260	27,530
Switzerland	7,458	434,875	383,206	135,815	69,025	444,630	107,735	336,895	69,172	13,936	69,144
United Kingdom	4,684	198,341	176,115	*59,592	48,465	225,978	57,492	168,486	61,698	33,466	48,497
West Germany	3,257	201,855	184,586	67,758	49,372	220,033	51,376	168,655	67,639	18,320	49,323
All other Western Europe	132	7,051	6,609	2,308	602	8,245	1,886	6,359	679	*148	602
Africa, total	3,920	179,842	161,786	51,163	36,380	203,612	53,341	150,471	43,241	10,564	36,381
Egypt	371	18,376	17,219	5,911	3,874	21,770	5,095	16,675	4,191	769	3,874
Nigeria	567	18,624	15,890	4,630	3,435	24,631	9,284	15,347	5,880	1,201	3,435
South Africa	685	35,397	31,034	11,085	5,897	32,555	4,810	27,745	8,039	1,233	5,896
Asia, total	19,309	895,262	811,214	253,731	123,479	1,066,040	301,706	764,333	131,643	50,274	123,501
Middle East, total	10,719	439,096	393,775	112,063	31,355	539,535	159,394	380,141	33,844	13,042	31,377
Iran	903	40,091	36,851	11,020	6,681	38,347	9,168	29,178	8,613	5,294	6,681
Saudi Arabia	8,600	358,949	321,992	91,783	18,618	455,441	139,814	315,627	18,686	5,395	18,639
Other Middle East, total	930	29,359	25,958	6,689	4,419	31,523	5,519	26,004	7,095	1,070	4,421
Israel	839	18,370	16,128	3,891	3,044	17,163	2,245	14,915	5,877	*818	3,046
All other Middle East	291	10,989	9,830	2,798	1,375	14,360	3,271	11,089	1,218	*451	1,375
Other Asia, total	8,646	459,112	420,071	142,492	92,819	530,611	143,484	387,126	98,414	37,829	92,819
China, Republic of	694	28,186	24,370	7,076	4,111	29,844	6,663	23,181	3,905	1,688	4,111
Hong Kong	1,440	69,716	63,820	20,845	8,654	79,681	20,185	59,496	7,979	1,876	8,654
Indonesia	1,204	64,458	59,653	19,896	15,724	74,803	16,215	58,588	16,671	5,599	15,724
Japan	2,393	138,164	127,051	47,245	31,914	173,126	54,891	118,234	33,607	11,213	31,915
Philippines	490	28,211	25,713	8,249	4,881	34,125	10,999	23,126	5,009	3,514	4,881
Singapore	1,138	70,996	64,494	21,445	14,861	75,857	18,066	57,791	14,478	6,370	14,663
Thailand	257	11,810	10,948	3,146	2,697	14,284	2,376	11,906	3,770	2,646	2,688
All other Asia	1,136	55,548	51,448	17,347	11,667	59,575	15,703	43,872	13,314	5,367	11,694
Oceania, total	2,438	88,228	77,870	23,104	17,047	87,210	18,407	70,803	21,310	6,827	17,046
Australia	1,521	62,328	56,026	17,503	13,609	65,036	12,811	52,225	17,042	5,270	13,609
All other Oceania	917	25,900	21,844	5,601	3,438	22,174	5,595	18,578	4,269	1,557	3,437

Footnotes at end of table.

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH FORM 2555, DEDUCTION FROM, OR EXCLUSION OF, INCOME EARNED ABROAD

Table 9. — Income and Taxes, and Foreign Income, Taxes and Credit, by Selected Country to Which Foreign Taxes Were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country	Income and taxes from specific geographic categories — Gross income										
	Total	Other than DISC dividends, certain interest and foreign oil related income								Certain interest income	Foreign oil related income
		Total	Dividends	Rents and royalties	Net gain from sale of capital assets	Wages and salaries	Business or profession	Estates and trusts	All other income		
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All geographic areas and DISC dividends	3,223,551	3,209,367	11,426	5,203	17,667	3,080,130	65,444	583	28,813	4,876	*8,927
Canada	77,435	76,337	3,104	359	2,480	65,957	1,889	*	2,548	1,099	—
Latin America, total	426,141	422,455	1,534	1,125	205	404,980	10,635	—	3,996	247	3,439
Brazil	132,027	132,016	*855	*824	*-26	124,183	*2,953	—	3,128	*9	—
Colombia	16,757	16,752	*3	*62	*5	16,738	*-70	—	*-70	*5	—
Ecuador	13,818	13,818	—	—	—	13,818	—	—	—	—	—
Mexico	56,578	56,345	247	*38	—	54,985	*935	—	139	233	—
Peru	11,313	11,313	*85	—	*71	10,514	*714	—	117	—	*3,439
Venezuela	111,078	111,078	*86	*29	*182	108,820	*1,801	—	880	—	—
All other Latin America	84,570	81,131	*258	*29	*42	75,903	*4,218	—	*591	—	—
Other Western Hemisphere, total	12,781	12,781	—	*14	—	674	—	—	—	—	—
Europe, total	1,345,802	1,342,632	3,723	2,453	8,241	1,271,473	35,352	*106	21,284	3,170	—
Western Europe	1,339,724	1,336,555	3,723	2,423	8,241	1,265,437	35,351	*106	21,274	3,169	—
Belgium	144,375	144,352	*19	*103	*33	140,397	*672	*-11	3,129	23	—
France	138,051	137,368	1,098	618	1,939	122,593	2,988	—	*153	683	—
Greece	27,454	27,454	*29	*3	—	27,024	—	—	1,003	*24	—
Italy	30,932	30,908	*246	—	—	26,994	*647	—	*21	*10	—
Spain	35,808	35,799	*262	*64	*334	34,416	*1,295	—	1,077	932	—
Switzerland	127,075	126,143	304	636	3,791	108,757	*15,034	*112	2,629	212	—
United Kingdom	417,971	417,758	1,057	265	*1,990	405,806	4,573	*4	3,437	748	—
West Germany	216,408	215,660	543	*49	*155	196,295	*2,392	*	1,681	536	—
All other Western Europe	201,649	201,113	—	*30	—	6,036	—	—	*10	*1	—
Africa, total	6,078	6,077	—	*11	*149	169,510	*5,950	—	2,121	—	*965
Egypt	179,999	179,034	1,293	—	—	20,905	—	—	*2	—	—
Nigeria	20,907	20,907	—	—	—	21,770	—	—	*1,721	—	*965
South Africa	23,495	23,495	—	*4	*102	13,716	*53	*1	*16	262	*723
Asia, total	15,810	14,846	959	—	6,173	1,028,908	9,339	—	- 4,846	—	*496
Middle East, total	1,042,898	1,041,913	1,479	879	*109	537,755	*916	—	- 11,006	(*)	—
Iran	526,622	526,266	*12	*340	—	33,672	—	—	*800	—	*496
Saudi Arabia	34,672	34,672	—	—	*39	460,450	*21	—	- 12,692	(*)	—
Other Middle East, total	447,331	447,835	*1	*17	*70	27,910	*895	—	*886	(*)	—
Israel	30,099	30,099	*12	*323	*70	14,506	*895	—	*879	(*)	—
All other Middle East	13,429	13,420	*3	*323	—	13,404	—	—	*7	—	—
Other Asia, total	514,276	513,787	*9	—	6,064	491,154	8,403	*1	6,159	262	*227
China, Republic of	28,161	28,115	*87	*539	—	24,528	*2,569	—	*254	*45	—
Hong Kong	77,727	77,685	*87	*87	*3,604	73,312	*378	*1	299	*43	*227
Indonesia	70,739	70,507	*1	—	*596	69,356	(*)	—	554	—	—
Japan	166,880	166,714	*67	*23	*716	157,121	5,434	—	*609	146	—
Philippines	13,790	13,790	*62	—	*652	29,465	*22	—	2,561	—	—
Singapore	56,931	56,931	*207	*429	*496	67,588	—	—	*160	*27	—
Thailand	89,284	89,257	—	—	—	13,630	—	—	789	—	—
All other Asia	60,104	56,241	*102	*252	*233	56,142	—	*576	1,547	*63	*3,802
Oceania, total	20,030	20,029	—	—	*99	54,434	—	*574	1,351	*61	*3,802
Australia					*134	19,124	—		*196	*2	—
All other Oceania											

Footnotes at end of table.

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH FORM 2555, DEDUCTION FROM, OR EXCLUSION OF, INCOME EARNED ABROAD

Table 9. — Income and Taxes, and Foreign Income, Taxes and Credit, by Selected Country to Which Foreign Taxes Were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country	Income and taxes from all specific geographic categories — continued							
	Deductions				Taxable income (less loss) before loss recapture			
	Total	On income other than DISC dividends, certain interest and foreign oil-related income	On certain interest	On foreign oil-related income	Total	Other than DISC dividends, certain interest and foreign oil-related income	Certain interest income	Foreign oil related income
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All geographic areas and DISC dividends	818,837	817,075	660	*1,101	2,404,711	2,392,289	4,315	*7,826
Canada	11,615	11,682	133	—	65,821	64,855	966	—
Latin America, total	94,535	93,624	10	*900	331,605	328,830	237	*2,538
Brazil	28,776	28,778	(*)	—	103,249	103,240	9	—
Colombia	2,771	2,770	(*)	—	13,986	13,981	*5	—
Ecuador	4,557	4,557	—	—	9,262	9,262	—	—
Mexico	10,164	10,154	10	—	46,414	46,191	223	—
Peru	1,325	1,325	—	—	9,988	9,988	—	—
Venezuela	29,257	29,257	—	—	81,820	81,820	—	—
All other Latin America	17,684	16,783	—	*900	66,886	64,348	—	*2,538
Other Western Hemisphere, total	2,189	2,189	—	—	10,592	10,592	—	—
Europe, total	336,103	335,604	498	—	1,009,898	1,007,026	2,871	—
Western Europe	334,553	334,054	498	—	1,005,170	1,002,500	2,670	—
Belgium	32,614	32,614	1	—	111,762	111,739	23	—
France	38,313	38,285	29	—	99,738	99,083	654	—
Greece	4,797	4,797	—	—	22,657	22,657	—	—
Italy	5,643	5,642	*1	—	25,289	25,266	*24	—
Spain	11,742	11,742	*	—	24,066	24,057	*9	—
Switzerland	37,053	36,866	187	—	90,022	89,277	745	—
United Kingdom	100,827	100,819	8	—	317,143	316,939	204	—
West Germany	55,923	55,780	143	—	160,464	159,880	605	—
All other Western Europe	47,640	47,510	129	—	154,009	153,603	406	—
All other Europe	1,550	1,550	(*)	—	4,528	4,527	*1	—
Africa, total	48,396	48,349	—	*47	131,803	130,645	—	*918
Egypt	4,763	4,763	—	—	16,144	16,144	—	—
Nigeria	8,982	8,982	—	—	14,513	14,513	—	—
South Africa	1,788	1,741	—	*47	14,022	13,105	—	*918
Asia, total	296,079	295,915	10	*154	746,818	745,998	252	*568
Middle East, total	156,633	156,479	(*)	*154	371,988	371,647	(*)	*341
Iran	7,908	7,908	—	—	26,764	26,764	—	—
Saudi Arabia	136,077	137,922	—	*154	310,254	309,912	—	*341
Other Middle East, total	5,155	5,155	(*)	—	24,941	24,941	(*)	—
Israel	2,217	2,217	(*)	—	14,460	14,459	(*)	—
All other Middle East	2,938	2,938	—	—	10,481	10,481	—	—
Other Asia, total	139,446	139,436	10	—	374,830	374,351	252	*227
China, Republic of	6,150	6,149	*1	—	22,011	21,966	*45	—
Hong Kong	19,311	19,309	*2	—	58,416	58,376	*41	—
Indonesia	16,678	16,678	—	—	54,055	53,828	—	*227
Japan	53,552	53,546	6	—	113,309	113,168	140	—
Philippines	9,957	9,957	—	—	20,831	20,831	—	—
Singapore	16,534	16,533	*1	—	52,750	52,724	*26	—
Thailand	2,276	2,276	—	—	11,514	11,514	—	—
All other Asia	14,988	14,988	—	—	41,943	41,943	—	—
Oceania, total	14,839	14,836	*3	—	85,294	81,433	*60	*3,802
Australia	11,979	11,976	*3	—	48,124	44,264	*58	*3,802
All other Oceania	2,860	2,860	(*)	—	17,170	17,168	*1	—

Footnotes at end of table.

RETURNS WITH FORM 1116 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH FORM 2555, DEDUCTION FROM, OR EXCLUSION OF, INCOME EARNED ABROAD

Table 9. — Income and Taxes, and Foreign Income, Taxes and Credit, by Selected Country to Which Foreign Taxes Were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country	Income and taxes from specific geographic categories — continued						
	Foreign taxes paid or accrued						
	Total	On income other than DISC dividends, certain interest and foreign oil-related income				On certain interest	On foreign oil-related income
		Total	Taxes withheld on		Other foreign taxes paid or accrued		
			Dividends	Rents and royalties			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
All geographic areas and DISC dividends	595,218	592,224	1,166	*59	590,998	1,125	*1,689
Canada	21,013	20,715	186	—	20,529	298	*490
Latin America, total	75,901	75,363	353	*11	74,999	48	—
Brazil	24,172	24,169	*236	*11	23,922	*2	—
Colombia	3,355	3,353	—	—	3,353	—	—
Ecuador	1,898	1,898	—	—	1,898	—	—
Mexico	17,797	17,753	*144	—	17,709	43	—
Peru	2,276	2,276	*21	—	2,254	—	—
Venezuela	10,805	10,805	—	—	10,805	—	*490
All other Latin America	15,598	15,108	*51	—	15,057	—	—
Other Western Hemisphere, total	3,316	3,316	—	—	3,316	701	—
Europe, total	297,818	297,117	432	*14	296,671	701	—
Western Europe	297,364	296,663	432	*14	296,218	4	—
Belgium	36,391	36,387	(*)	—	36,386	—	—
France	31,704	31,429	*4	—	31,425	274	—
Greece	3,760	3,760	*117	—	3,644	—	—
Italy	7,484	7,479	—	—	7,479	*5	—
Spain	6,264	6,263	38	*1	6,263	*2	—
Switzerland	25,793	25,721	*26	*13	25,683	72	—
United Kingdom	62,851	62,565	*187	—	62,527	86	—
West Germany	60,103	63,125	61	(*)	59,746	169	—
All other Western Europe	63,214	454	—	—	63,065	*89	—
All other Europe	454	454	121	*2	454	(*)	*96
Africa, total	38,215	38,120	—	—	37,997	—	—
Egypt	4,037	4,037	—	—	4,037	—	*96
Nigeria	5,679	5,679	—	—	5,679	—	*73
South Africa	6,264	2,359	56	*32	2,303	39	*7
Asia, total	127,349	127,237	*62	*32	127,143	(*)	*7
Middle East, total	31,937	31,930	*2	—	31,896	—	—
Iran	6,220	6,220	—	—	6,220	(*)	*7
Saudi Arabia	17,686	17,679	(*)	*32	17,679	(*)	—
Other Middle East, total	6,741	6,741	*2	*32	6,706	(*)	—
Israel	5,679	5,679	(*)	—	5,647	—	—
All other Middle East	1,062	1,062	*1	—	1,061	39	*66
Other Asia, total	95,412	95,307	60	(*)	95,247	*6	—
China, Republic of	3,799	3,793	—	—	3,793	—	—
Hong Kong	7,612	7,612	—	—	7,612	(*)	*66
Indonesia	16,018	15,952	(*)	—	15,952	—	—
Japan	32,706	32,680	9	(*)	32,671	26	—
Philippines	5,533	5,532	(*)	—	5,532	—	—
Singapore	13,271	13,264	*50	—	13,214	*7	—
Thailand	3,649	3,649	—	—	3,649	—	—
All other Asia	12,824	12,824	—	—	12,824	—	—
Oceania, total	20,253	19,212	*7	—	19,205	*10	*1,031
Australia	16,275	15,234	*7	—	15,228	*10	*1,031
All other Oceania	3,978	3,978	—	—	3,978	—	—

*Estimate should be used with caution because of the small number of sample returns on which it is based.
—Less than $500 per return.
NOTE: The data in columns 2-11 pertain to the total activity of the taxpayer with income or taxes attributable to a particular country. Since many taxpayers have income or taxes attributable to more than one country, the data in these columns are not additive to any meaningful totals. In a few instances, foreign tax credit claimed may be slightly larger than foreign tax credit computed due to the tolerances allowed in computer testing. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Explanation of Terms

The following explanations include definitions and limitations of the data, as well as descriptions of adjustments made in processing the statistics. The terms explained in this section are unique to the Deduction from, or Exclusion of, Income Earned Abroad by Individuals and to the Computation of Foreign Tax Credit by Individuals. For the related data items shown which are reported by taxpayers on the U.S. Individual Income Tax Return, Form 1040, the explanations of them can be found in Statistics of Income--1979 Individual Income Tax Returns. The explanations contained in this section are designed to aid the user in interpreting the statistical content of this section and should not be construed as interpretations of the Internal Revenue Code or related regulations, procedures, or policies. Code sections cited were those in effect for 1979.

The facsimiles of the tax forms and the instructions to them (found in Part III) will provide additional information about many items. Finally, definitions marked with the symbol (#) have been modified from the Supplemental Report, Statistics of Income, 1972-1978, International Income and Taxes, Foreign Income and Taxes Reported on Individual Income Tax Returns, to reflect tax law or processing changes.

Bona Fide Foreign Residence Test

Determination of whether a U.S. citizen was a bona fide foreign resident was dependent on the application of the principles of Code section 871 relating to what constituted residence or nonresidence of an alien in the United States. Bona fide foreign residence was determined by the taxpayer's length and nature of stay abroad. The criterion was to establish a distinction between transients and those who truly made their home abroad and who thus assumed all corresponding obligations. Generally, under this test, taxpayers had to be bona fide foreign residents for a full tax year before they could have made deductions from, or excluded any, foreign earned income. However, the one year requirement could be waived by certain taxpayers required to leave designated foreign countries due to war, civil unrest or a similar situation after August 31, 1978.

A taxpayer did not fail to meet the requirements if there was ultimate intention to return home to the United States. Thus it was possible for a taxpayer's domicile to be in the United States while having a bona fide residence abroad.

Business and Partnership Income

Net business income and/or partnership income were reported on Form 2555 by individuals who were sole proprietors of foreign businesses, by self-employed taxpayers employed in professional occupations such as doctors and lawyers, and by individuals who were members of a partnership, syndicate, joint venture or association.

Generally, sole proprietors abroad whose income resulted from business establishments in which they had a capital investment and from which they rendered personal services could include as foreign earned income no more than 30 percent of the net profit. This percentage depended on the value of the taxpayers personal services to the business and in some cases it was not even possible to allow as much as 30 percent of the net profits as "earned income." In cases where capital was not an income-producing factor, the 30 percent rule did not apply. In this case, all of the income was considered earned. Likewise, for a partnership when capital investment and personal services in a foreign country were material income producing factors, a certain portion of the partners share of the net profits was treated as "earned income." However, no more than 30 percent of net profits could be considered earned and thereby reported on Form 2555. This percentage depended on the value of the taxpayer's personal services to the business and, therefore, in some cases, it was not even possible to allow as much as 30 percent of the net profits as earned income.

Business or Profession Income

This source of foreign gross income was reported on Form 1116 by individuals who were sole proprietors of foreign businesses and by self-employed members of professions. Includible in gross income from businesses or professions were gross receipts and professional fees, but not any gain from the sale of capital assets, rents, royalties or dividend income. These were required to be reported separately on Form 1116. Expenses attributable to business or professional income as well as business losses also were required to be reported separately.

Carryover (#)

This was the remaining amount of subsequent or prior years' creditable foreign taxes in excess of the credit limitation for the year in which the taxes were paid or accrued. These excess taxes were carried back or foward and included with current year creditable foreign taxes. Excess foreign taxes could be carried back 2 years and forward 5 years. They were applied against any "excess limitation" which was the amount by which the limitation on the credit exceeded current year creditable foreign taxes.

Excess taxes were first applied against the excess limitation, if any, of the second preceding year, and then of the first preceding year. Amounts remaining, if any, were then carried over to the first, second and succeeding years through the fifth year, for inclusion in the foreign tax credit. If they could not be included in the foreign tax credit by the fifth year, they could not be used. There are no data on carrybacks because the excess tax carried back was reported only on amended returns and amended returns for prior years were not used for the statistics.

Certain Interest Income

A separate foreign tax credit computation for certain interest income was required by Code section 904. The interest to which the separate computation applied was defined, specifically, as all interest income except amounts:

(1) derived from any transaction which was directly related to the active conduct of a foreign trade or business, such as interest on accounts receivable by a foreign business arising from its ordinary business transactions;

(2) derived from the conduct of a banking, financing, or similar business;

(3) received from a foreign corporation in which the U.S. taxpayer owned, directly or indirectly, at least 10 percent of the voting stock; and

(4) received on obligations acquired where it was necessary to dispose of an active foreign trade or business or to dispose of securities in a foreign corporation in which the U.S. taxpayer owned at least 10 percent of the voting stock.

Deductions

In determining taxable income from sources within a particular foreign country on Form 1116, expenses, costs or losses connected with producing foreign source gross income were allowed as deductions from the foreign gross income reported. Includible as common types of expenses related to sole proprietorships and professionals in foreign countries were those for administrative, general selling, delivery, freight, utilities, insurance, legal, professional fees, salaries and wages (excluding those payments to owners or partners) and cost of sales and operations. Deductions related to rent and royalty income included repairs, depreciation and depletion.

In addition, those expenses not directly allocable to specific income (4) qualified hardship area deduction and (5) qualified housing expenses. The total of these qualified expenses could not exceed net foreign earned income less deductions allocable to this income. See also "Qualified Cost-of-Living Differential", "Qualified Schooling Expenses", Qualified Home Leave Transportation Expenses", Qualified Hardship Area Deduction", "Qualified Housing Expenses" and "Net Foreign Earned Income."

Deduction for Excess Foreign Living Expenses

U.S. citizens living abroad with foreign earned income who met the bona fide residence test or the physical presence test were entitled under Code section 913 to a deduction from their total gross income of certain excessive costs of living in the foreign home. This single deduction was comprised of five parts: (1) qualified cost-of-living differential, (2) qualified schooling expenses, (3) qualified home leave transportation expenses, (4) qualified hardship area deduction and (5) qualified housing expenses. The total of these qualified expenses could not exceed net foreign earned income less deductions allocable to this income. See also "Qualified Cost-of-Living Differential," "Qualified Schooling Expenses," Qualified Home Leave Transportation Expenses," Qualified Hardship Area Deduction," "Qualified Housing Expenses" and "Net Foreign Earned Income."

Dividends

Dividends received directly or indirectly from outside the United States were required to be reported separately by taxpayers filing Form 1116 Generally, a foreign dividend was any distribution made by a foreign corporation to stockholders, whether in money or in property, out of earnings and profits. Dividends received indirectly as a beneficiary of income from foreign estates or trusts and as a partner's distributive share of foreign partnership profits retained their characteristics and were reported as foreign dividends on Form 1116. Liquidation distributions, distributions of stock rights and returns of capital were excluded from foreign dividends. Dividends from abroad were not eligible for the dividend exclusion reported on Form 1040.

Domestic International Sales Corporation (DISC) Dividends

Dividends deemed or actually paid by a DISC were treated as dividends from outside the United States to the extent the dividends were attributable to certain export receipts of the DISC. Thus, all stockholders could claim a foreign tax credit for any foreign taxes imposed directly on a DISC dividend.

Estate or Trust Income

The source of foreign gross income reported on Form 1116 was the beneficiaries' share of fiduciary income from a foreign estate or trust. Ordinary income from estates or trusts included amounts required to be distributed and amounts credited to the beneficiary's account from current year fiduciary income whether or not actually received plus all other amounts actually paid or credited to the beneficiary to the extent of his or her distributable income.

Taxpayers excluded from estate or trust gross income their share of dividends, gains or losses from sales of capital assets and estate or trust losses which were required to be reported separately on the Form 1116.

Exclusion of Income Earned Abroad While Living in a Hardship Area Camp

Under Code section 911 when individuals living abroad qualified as bona fide foreign residents or met the physical presence test a limited amount of foreign earned income, up to $20,000, could be excluded from total gross income if they lived in an employer provided camp in a hardship area. For purpose of the exclusion the camp was defined as substandard lodging provided on behalf of the employer for the employers' convenience because employer services were required to be rendered in a remote area with satisfactory housing unavailable in the open market.

Foreign Oil-Related Income

This is defined in section 907 of the Internal Revenue Code as income from the extraction of minerals from oil and gas wells, the processing of such minerals or primary products, the distribution or sale of such minerals or primary products, or the sale or exchange of assets used in these activities.

Foreign Tax Credit Claimed (#)

A credit against U.S. income tax was permitted for foreign taxes paid or accrued only if the credit claimed on Form 1040 related to the income and profits taxes paid or accrued to foreign countries or U.S. possessions (including Puerto Rico) of the the United States and included the taxpayer's share of such taxes paid through partnerships and fiduciaries. The tax credit was limited to the same proportion of the U.S. income tax against which foreign tax credit was allowed, as the taxable income from foreign sources bore to the entire taxable income, but could not exceed the amount of foreign tax paid. Amounts in excess of the limitation could be carried back 2 years and the remainder carried forward 5 years for use in computing the credit for these years. See also "Carryover" and "U.S. income tax against which foreign tax credit was allowed."

Foreign Tax Credit Computed

This is the amount of foreign tax credit shown on Form 1116, "Computation of Foreign Tax Credit--Individuals, Fiduciary or Nonresident Alien Individual." The foreign tax credit was required to be computed separately with respect to: certain interest income, dividends received from a Domestic International Sales Corporation, foreign oil-related income and all other income from sources without the United States. See also "Certain Interest Income", "Domestic International Sales Corporation Dividends", and Foreign Oil-Related Income."

Foreign Taxes Paid or Accrued

Foreign taxes paid or accrued by the U.S. taxpayer were income, war profits or excess profits taxes paid or accrued to foreign countries or U.S possessions (including Puerto Rico). These taxes included amounts withheld on dividends, rents, royalties and similar remittances, DISC dividends and certain interest. All the taxes must actually have been paid, or normally have been accrued in a way that fixed the amount of tax and established the liability of the taxpayer, before they qualified as creditable. If later payment of the tax differed from the amount of the tax formerly reported, the foreign tax credit had to be adjusted accordingly for the year the credit was taken.

Gross Income from Foreign Sources (#)

The following types of foreign source income were required to be reported separately on the Form 1116:

(1) Dividends
(2) Rents and royalties
(3) Salaries and wages
(4) Business or profession income
(5) Estate or trust income
(6) Net gain from sales of capital assets
(7) Dividends from DISC's
(8) Certain interest income, and
(9) Foreign oil-related income

Net Foreign Earned Income

This amount reported on Form 2555, line 18b, represented the net of total foreign earned income less the value of any meals and lodging required to be reported as income but excludable under the provisions of Code section 119. See also "Total Income Earned Abroad" and "Value of Excluded Meals and Lodging."

Net Gain from Sale of Capital Assets (#)

Generally, this source of foreign income reported on Form 1116 by individuals represented the difference between the gross sales price and the cost (or other basis) from the sale or exchange of capital assets less any gross loss from the sale of capital assets. Capital assets, for tax purposes, meant property either held for personal use or property regarded or treated an as investment, such as stocks, bonds, and nonbusiness real estate. Included was the net gain (after adjustments for the property types mentioned below) from the sale or exchange of property held for more than six months and used in a trade or business under Code section 1231, even though such property was excluded from the tax definition of capital assets. Examples of the property or transactions covered by section 1231, were depreciable, depletable, and real property used in a trade or business; most livestock if held for breeding purposes; the value of unharvested crops sold with the land they grew on; certain cut timber; and under specified conditions, iron, timber, and coal rights. In computing net gain under section 1231, certain adjustments first had to be made in the case of depreciable and real property including farmland. Also included was the net capital gain received from a partnership, estate or trust, or from a Small Business Corporation electing to be taxed through its stockholders.

Foreign source capital gains were included on Form 1116 only to the extent of foreign source capital gain net income which was the lower of capital gain net income from outside the United States or from all sources, domestic and foreign. In addition, when an individual sold property outside the country: 1) of residence, 2) in which the property was used in the conduct of a trade or business, or 3) in which more than 50 percent of gross income over the past 3 years was received, the gain was considered U.S. source and not eligible as part of the credit computation unless subject to a 10 percent effective foreign tax rate.

Occupational Category

The occupational category classification shown on the Form 2555 was based on the occupation reported by the primary taxpayer on Form 1040, page 1. Examples of occupations grouped together in the broad classifications shown in the tables are: BUSINESS MANAGEMENT -- branch manager, business executive and managing director; CONSTRUCTION, ENGINEERING, PETROLEUM EXTRACTION AND EXPLORATION, AND MINING -- constructor, architect, draftsman, surveyor, electrician and petroleum explorer; SALES AND PUBLIC RELATIONS -- sales manager, purchasing agent, wholesaler, exporter, importer and advertiser; FINANCE AND INSURANCE -- banker, teller, financial analyst and actuary; RESEARCH -- consultant, scientist, economist and mathematician; EDUCATION AND RELIGION -- professor, teacher, missionary and clergyman; ART AND ENTERTAINMENT -- writer, editor, musician, photographer, actor and athlete; ACCOUNTING AND LAW -- accountant, auditor, lawyer and attorney; HEALTH -- doctor, physician, nurse, dentist, therapist, dietician and druggist; AGRICULTURE, FORESTRY AND FISHERY -- farmer, logger, lumberjack and fisheries manager; SUPPORT SERVICES -- secretary, clerk, receptionist, interpreter, chef, hotel worker, barber and chauffeur. Occupations reported by the taxpayer which were not readily classifiable were placed in the "Other Occupations" category. Returns showing no occupation were classified as Unlisted.[1]

Qualified Cost-of-Living Differential

The deduction of excess foreign living expenses included amounts attributable to the higher cost of living in a foreign country. The cost-of-living differential was the difference between what it cost to live in the foreign country and what it cost to live in the metropolitan area in the continental United States (New York City) that had the highest cost of living. The cost of living differential was figured only for the number of days in the tax year during which the taxpayer met either the bona fide residence or physical presence test. The amount of the differential was determined from cost-of-living differential tables developed by the Internal Revenue Service which were based on geographic areas and taxpayers' family size. The differential reflected the amount by which the cost of living in a particular

[1]For additional information on tax return occupation data see Gloria Koteen and Paul Grayson "Quality of Occupation Information on Tax Returns," American Statistical Association, 1979 Proceedings, Section on Survey Research Methods and Peter Sailer, Harriet Orcutt and Phil Clark "Coming Soon: Taxpayer Data Classified by Occupation," American Statistical Association, 1980 Proceedings, Section on Survey Research Methods.

foreign country exceeded the reasonable cost of living expenses in the United States based on the spendable income of a person paid the salary of a federal government employee, graded GS-14, Step 1.

The qualified cost of living differential was adjusted in instances where adverse living conditions in a foreign country caused the taxpayer to maintain a qualified second household in a foreign country for a spouse and dependents. In these cases the cost-of-living differential was based on the general cost-of-living in the foreign place of the second household rather than the taxpayer's tax home.

Qualified Home Leave Transportation Expenses

Included in the deduction for excess foreign living expenses were reasonable amounts paid or incurred by the taxpayer for the transportation of themselves, their spouse and each dependent from the foreign tax home to the principal place of residence within the United States and return, and if there was no U.S. residence, to any port of entry of choice in the United States and return.

Home leave transportation expenses were limited to one round trip per person for each twelve - month period that the tax home was in a foreign country. Transportation expenses included the reasonable cost of air, ship, rail, car, or other transportation. It also included the cost of getting to and from the airport, airport taxes, exit fees or nonrefundable deposits made in order to leave the country, meals in route, and costs of involuntary stopovers. Transportation expenses did not include the costs of voluntary stopovers in route.

Transportation expenses were reasonable only if they were no more than the lowest reserved coach or economy rate airfare that was offered, without advance booking, on the day and at the time of day that the transportation was provided. First class fares were considered reasonable only if no coach or economy fare was provided to any passengers on the particular flight, or if first class accommodations were necessary because of a physical disability of the individual. In addition, the cost of transportation other than by air (including ship, rail, and car) was not considered reasonable to the extent that the cost of transportation by these other means was more than the cost of transportation by air.

For the expenses of spouses and dependents to be included, at the time of the transportation they must have lived with the taxpayer, except in cases of a qualified second foreign household. In these cases the spouse and dependents qualified second foreign household was substituted for the foreign tax home.

Qualified Housing Expenses

The deduction for excess foreign living expenses included the excess of allowable housing expenses over the base housing amount. The base housing amount was defined as 20 percent of the excess of the taxpayer's worldwide earned income over the sum of the other foreign living expenses (cost-of-living differential, schooling expenses, home leave transportation expenses, and hardship area deduction) plus allowable housing expenses attributable to the foreign tax home.

Allowable housing expenses incurred by taxpayers included rent, repairs, utilities, real and personal property insurance and furniture rental. Housing expenses considered as lavish or extravagant were not allowable. The unallowable expenses included the cost of purchase of a house, repairs or other expenses that increased the value of the house, principal payments on a mortgage, the cost of purchased furniture or domestic labor. The housing expense deduction was denied when the employer furnished the housing, the value of which was excluded from the calculation of foreign earned income. In cases where because of adverse living conditions at the foreign tax home the taxpayer had to maintain a qualified second foreign household for spouse and dependents, the qualified housing expenses were adjusted in the following manner:

(1) the base housing amount was zero for the individual's tax home,

(2) the expenses at the qualified second household were treated as housing expenses if they met the housing expense requirements had the individual resided at the household,

(3) the qualified housing expenses for the qualified second household were determined separately, except that, in determing the base housing amount, any housing expenses incurred at the individual's tax home reduced the amount of earned income to which the percentage applied, and

(4) the period taken into account for housing expenses of the qualified second household will not be reduced for any time in which the value of the taxpayer's housing was excluded from the calculation of foreign earned income.

Qualified Hardship Area Deduction

The deduction for excess foreign living expenses included an amount, figured on a daily basis, at an annual rate of $5,000 for days the taxpayer met either the bona fide residence or physical presence test, and the foreign tax home was in a hardship area. For purposes of the qualified hardship area deduction a hardship area was defined as a foreign place designated by the Department of State as a hardship post where extraordinarily difficult living conditions, or excessive physical hardships, existed, and for which a post differential of 15% or more was provided to U.S Government employees.

Qualified Schooling Expenses

Included in the deduction for excess foreign living expenses were reasonable schooling expenses paid or incurred by the taxpayer for the education of dependents at levels equivalent to kindergarten through grade 12. Schooling expenses included the cost of tuition, fees, books, local transportation and other related expenses, such as uniforms, required by a U.S.-type school. In cases were an adequate U.S.-type school was not available within a reasonable commuting distance of the foreign residence the cost of room and board at a more distant U.S.-type school was considered part of qualified schooling expenses.

For purposes of identifying qualified school expenses a U.S-type school was a school that offered a course of study: 1) taught in English; 2) comparable to that offered by accredited schools in the United States and 3) qualified the student for graduation if the student transferred to a school in the United States. Additionally, a reasonable commuting distance was defined as a distance that could be traveled safely and regularly by automobile (or other available means) in one hour or less.

In instances where adverse living conditions at the foreign tax home resulted in the taxpayer maintaining a qualified second household in a foreign country for a spouse and dependents the qualified second household was substituted for the foreign tax home.

Reduction for Certain Foreign Taxes (#)

Taxes paid or accrued to a foreign country or U.S. possession (including Puerto Rico) on "mineral income" had to be reduced if a deduction for percentage depletion was allowed for any part of the income. Foreign mineral income was defined as income derived from the extraction of minerals from deposits, the processing of these minerals into primary products, and the transportation, distribution, or sales of the raw or primary materials. Under this provision foreign income taxes paid or accrued to a foreign country on this mineral income, were reduced to the extent that the foreign taxes exceeded the amount of U.S. tax on such income. This reduction, therefore, did not allow these excess foreign taxes on mineral income to be used in the credit computation.

In addition, the reduction for certain foreign taxes shown on Form 1116 included any taxes paid or accrued to a foreign country on income earned in a hardship area camp and excluded from U.S. taxation.

Rents and Royalties

These sources of foreign gross income were reported on Form 1116 by individuals who received rental income as stated returns or payments by tenants or other users of property. Rents were payments at fixed intervals for the temporary possession or use of foreign capital, such as apartments, houses, tourist homes, and motels or trailer courts. Royalty income represented the owner's share of the proceeds for the use of a right such as a patent, copyright or minerals.

Salaries and Wages

Salaries and wages as reported on Form 2555 and Form 1116 were amounts of compensation for personal services. Also included were commissions, bonuses, tips, severance pay, and fees. Salaries and wages reported as part of the foreign tax credit computation did not include those amounts of excluded income earned in a hardship area camp (or by employees of charitable organizations) reported on Form 2555.

17-Month Foreign Presence Test

Those taxpayers who did not establish a bona fide foreign residence could make deductions from, or exclude income earned abroad from U.S tax, if they were physically present in a foreign country or countries for at least 510 full days (17 months) during any period of 18 consecutive months. The physical presence rule could be waived by certain taxpayers required to leave designated foreign countries due to war, civil unrest or a similiar situation after August 31, 1978.

Taxable and Nontaxable Returns

Taxability or nontaxability was determined by the presence or absence of U.S. income tax after credits and the additional tax for tax preferences. Some returns classified as nontaxable may have had a liabilty from self-employment tax, the social security tax on tip income, taxes from recomputing prior-year investment or work incentive (WIN) credits, or taxes from excess contributions to or premature withdrawals from individual retirement accounts, or other taxes; however, these taxes were disregarded for purposes of this classification. This was because the first two were considered social security (rather than income) taxes, and the remaining ones were not based on the current year's income.

Taxable Income (Less Loss) from Foreign Sources

For purposes of the foreign tax credit computation taxable income from foreign sources was defined the same way as taxable income from U.S. sources, i.e., gross income subject to tax less the applicable deductions and adjustments used to determine such taxable income. The determination of gross income deductions and losses, and taxable income from sources outside the United States and within each foreign country or U.S. possession (including Puerto Rico) was made in accordance with Code sections 638, 861 through 864, and 904.

In computing taxable income from foreign sources for purposes of the foreign tax credit, all expenses and losses directly related to the credit were deductible from gross income from foreign sources and, in addition, other expenses (such as itemized deductions) not directly allocable to specific items of income had to be apportioned to that foreign income by a fraction, the numerator of which was the gross income from foreign sources and the denominator of which was gross income from all sources.

Total Foreign Taxes Available for Credit

This was the total of all eligible foreign taxes paid or accrued plus any carryover of prior-years taxes in excess of the credit limitation in those years minus the reduction for foreign taxes on mineral income or attributable to excluded income earned in a hardship area camp. See also "Foreign Taxes Paid or Accrued", "Carryover", and "Reduction for Certain Foreign Taxes."

Total Income Earned Abroad

This amount reported on Form 2555 represents the total of all "earned income" received as compensation for personal services rendered in foreign countries. Includible compensation was wages, salaries, and professional fees as well as certain types of noncash remuneration, allowances and reimbursements. Noncash remuneration included homes, cars and other property facilities. Allowances and reimbursements considered as earned income included those for the cost of living; overseas differentials; and for family, education, home leave, and living quarters.

Income not considered earned and therefore not reported on Form 2555 included dividends, gambling winnings, and alimony. In the case of certain types of income their status as earned income depended upon certain conditions being true. Generally, these represented business profits; income from pensions, and annuities, rents and royalties.

Value of Excluded Meals and Lodging

Taxpayers with foreign earned income reported on Form 2555 were also able to exclude the value of certain meals and lodging from their calculation of this income. The value of such meals and lodging provided in kind to the employee, spouse and dependents without charge, by or on behalf of the employer, were excludible if the meals or lodging were provided on the business premises of the employer, were provided for the convenience of the employer and were accepted by the employee as a condition of employment.

Those taxpayers claiming a qualified cost-of-living differential were not entitled to any such deduction for any days that the value of meals and lodging furnished for the convenience of the employer were excluded from the calculation of foreign earned income.

Part II

Foreign Income and Taxes Reported on Corporation Income Tax Returns

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INTRODUCTION

The corporation part of this publication contains tabulations on the foreign tax credit claimed and on the operations of foreign corporations that were controlled (directly or indirectly) by U.S. corporations. These data supplement the previously published annual report Statistics of Income--1976, Corporation Income Tax Returns.

Corporations were subject to U.S. tax on foreign as well as domestic income. Their income from foreign sources also was taxable in the foreign country or U.S. possession (or Puerto Rico) in which the income was earned. 1/ In order to alleviate the consequences of this double taxation, the Internal Revenue Code provided a credit against U.S. income tax, or an alternative deduction from gross income, for foreign taxes paid or accrued. Taxpayers typically chose the foreign tax credit rather than the deduction because it usually resulted in a lower combined total of U.S. and foreign taxes. The source of the foreign tax credit data was the Form 1118, "Computation of Foreign Tax Credit--Corporations".

The primary source of data on foreign corporations controlled by U.S. corporations was the Form 2952, "Information return with Respect to Controlled Foreign Corporations". Financial data are presented for both the U.S. corporation and its foreign subsidiary.

The last report in the supplemental Statistics of Income series which contained foreign tax credit data was for 1974. The Tax Reduction Act of 1975 and the Tax Reform Act of 1976 significantly changed the treatment of foreign income and, therefore, the comparability of the data between this study and the prior year's study. In addition, the Form 1118 was completely revised between the 1974 and the 1976 studies. The revised form provided for more complete reporting of the foreign income, deductions and taxes for each of the types of foreign income for which a separate credit computation was required. The changes in the law are explained in detail below.

1/ Subsequent references to U.S. possessions include Puerto Rico.

The last report in this series which contained data on the Controlled Foreign Corporations was also for 1974 with a few summary statistics for other years. For the most part the comparability of the Controlled Foreign Corporation data in this report with those in prior reports is not affected by changes in the law. The only exception was the abolition of the "Minimum Distribution" by the Tax Reduction Act of 1975.

THE FOREIGN TAX CREDIT

A U.S. corporation could receive a credit for foreign income, war profits, and excess profits taxes paid (or accrued) or deemed paid during the taxable year to a foreign country or U.S. possession. Taxes "deemed paid" by the U.S. corporation were foreign income taxes considered to be indirectly borne by the U.S. corporation. In general, a U.S. corporation which owned 10 percent or more of the voting stock of a foreign corporation was, on receiving a dividend, deemed to have paid a certain proportion of the foreign corporation's own income, war profits, or excess profits taxes.

The amount of the credit was limited so that the corporation paid the higher of the U.S. or foreign tax rate on its "taxable income from foreign sources," which was, in general, taxable foreign income computed under provisions of the Internal Revenue Code. The limitation was accomplished by computing the portion of the corporation's pre-credit tax liability which was attributable to its foreign source income. The limitation gave, in effect, the upper limit of the tax credit as the amount of U.S. tax liability attributable to taxable income from foreign sources. This amount was determined by the relationship between taxable income from foreign sources and total taxable income from all sources.

Under certain circumstances eligible foreign taxes which exceeded the credit limitation could be carried back or carried over to offset the U.S. tax liability of other years. When foreign income taxes taken as a percent of taxable income from foreign sources were less than the U.S. effective tax rate for a particular corporation, i.e., U.S. income tax before credits as a percent of income subject to U.S. tax, the entire amount of eligible foreign tax was used as a foreign tax credit. This left the corporation with the difference between its U.S. tax liability before credits and its foreign tax liability as its tax liability to the United States. When foreign taxes as a percent of taxable income from foreign sources were greater than the U.S. effective tax rate for the corporation, the foreign tax credit could offset the corporation's entire U.S. tax on taxable income from foreign sources and the corporation was left with only the U.S. tax before credits on its U.S. source income and the liability to foreign jurisdictions.

Foreign Taxes Deemed Paid and "Foreign Dividend Gross-up"

U.S. corporations were required to increase their taxable income by "grossing-up"(See "Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid" in the Explanation of Terms) dividends received from related foreign corporations. The "gross-up" provision was also applicable to certain undistributed foreign profits only constructively received (see "Includable Income of Controlled Foreign Corporations" in the Explanation of Terms). The Tax Reform Act of 1976 changed the "gross-up" provision of the law. See the Changes in the Law section for a description of the effects of this act.

Credit Limitation

The 1976 study was the first in which, with a few exceptions, taxpayers were not given a choice of limitation methods to use in computing the foreign tax credit. Taxpayers were required to compute the U.S. tax liability on total foreign source income. The lesser of this computed amount or the total foreign taxes paid was then the credit limitation to be used. Prior to the Tax Reduction Act of 1975 and the Tax Reform Act of 1976, taxpayers were allowed to choose between two limitation methods, depending on which was more advantageous. The taxpayer could either compute a credit based on the taxes paid to a specific country or they could compute the credit based on the total foreign taxes paid. The changes in the Law Section explains the modifications made by these two acts.

Foreign Tax Carryover and Carryback

The carryover and carryback provisions of the law enabled the taxpayer to obtain credit for taxes which could not otherwise be credited because they exceeded the limitation. Foreign taxes for which credit was not allowable because of the credit limitation could be carried back 2 years and forward 5 years. Because taxes in excess of the limitation could not be carried from a year in which the per-country limitation was used to a year in which the overall limitation was used, transition rules were included in the Tax Reform Act of 1976. (See the Changes in the Law section for these rules.)

Corporations Not Eligible for Foreign Tax Credit

The foreign tax credit was not allowed Small Business Corporations electing to be taxed through stockholders even when these corporations were taxed on certain capital gain income. These corporations had to deduct from gross income any foreign taxes they paid and could not pass these taxes on to their stockholders for their use as a foreign tax credit. Since Domestic International Sales Corporations (DISC's) themselves were not taxable, the foreign tax credit was not applicable; however, DISC stockholders were allowed the credit for the DISC's foreign taxes.

In addition, the following types of U.S. corporations were specifically precluded from taking the credit for eligible foreign taxes: (1) China Trade Act corporations entitled to the special deduction allowed by section 941 of the Code; and (2) regulated investment companies which elected under Code section 853 to allow their stockholders to claim the credit for the foreign taxes paid by the company. However, for purposes of the foreign tax credit for taxes deemed paid, China Trade Act corporations were treated as foreign corporations. The Tax Reform Act of 1976 provided for the repeal of the China Trade Act for taxable years beginning in 1977.

SUMMARY OF THE DATA

For 1976, slightly over 6,500 corporations claimed more than $23.5 billion in foreign tax credit. As in prior years, a relatively small number of corporations, 760, each with total assets of $250 million or more, claimed the bulk of the credit. As is shown in Figure A these large corporations claimed more than $22.7 billion or slightly more than 96 percent of the total foreign tax credit claimed.

Figure B shows that in 1976, as in 1974, the majority of the foreign tax credit was accounted for by corporations in the oil and gas extraction industry. Corporations with total assets of $250 million or more in the oil and gas extraction industry claimed foreign tax credits in excess of $13 billion or more than 55 percent of the total.

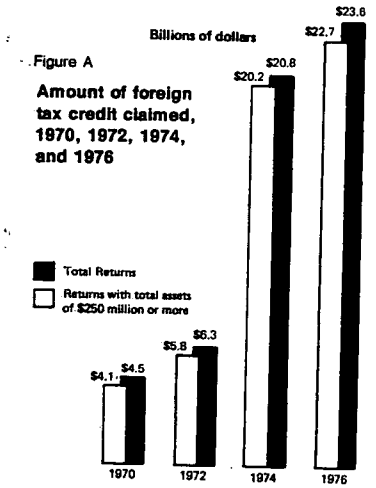


Figure A
Amount of foreign tax credit claimed, 1970, 1972, 1974, and 1976

Foreign source taxable income continues to be an important component of the total taxable income for the largest corporations. However, as Figure C shows, it has declined as a percent of these corporations total taxable income, from 57 percent in 1974 to 51 percent in 1976. For purposes of this comparison, income subject to U.S. tax was used for total taxable income since this was the amount in the statistics that most closely approximated "taxable income" as defined in the Code (See "Income subject to U.S. tax" in the Explanation of Terms).

Country of Foreign Operations

Figure D shows the countries accounting for 2 percent or more of the total taxable income from foreign sources reported by the U.S. corporations included in this study.

Beginning with the 1960's, there was an increasing number of multinational corporations. These corporations were incorporated in one country with subsidiaries and branches in one or more other countries. To a certain extent, therefore, some part of the income and taxes reported by U.S. corporations in their foreign tax credit computation schedules for a particular country may have originated from sales in, and taxes paid to, other countries in which the U.S. corporation had business operations.

Figure E shows the countries accounting for 2 percent or more of the total foreign taxes (excluding taxes in excess of the limitation carried forward from prior years) reported by the largest U.S. corporations. Since foreign taxes were dependent on the foreign tax structure, whereas taxable income from foreign sources was dependent on the U.S. tax structure, the foreign taxes were not necessarily based on the taxable income reported.

Figure B.-- Foreign Tax Credit Claimed, by Selected Industry, for Returns With Total Assets of $250 Million or More, 1970-1976

[Money amounts are in millions of dollars]

Selected industry	1970		1972		1974		1976	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	4,096	100	5,819	100	20,175	100	22,716	100
Mining	652	16	1,427	25	11,022	55	13,162	58
Oil and gas extraction	580	14	1,382	24	10,836	54	13,022	57
Manufacturing	2,987	73	3,822	66	8,054	40	7,956	35
Petroleum (including integrated) and coal products	1,224	30	1,555	27	4,608	23	4,070	18
Wholesale and retail trade	187	5	164	3	314	2	631	3
Finance, insurance, and real estate	213	5	353	6	654	3	771	3

Figure C

Total corporate taxable income and taxable income from foreign sources 1972, 1974, and 1976

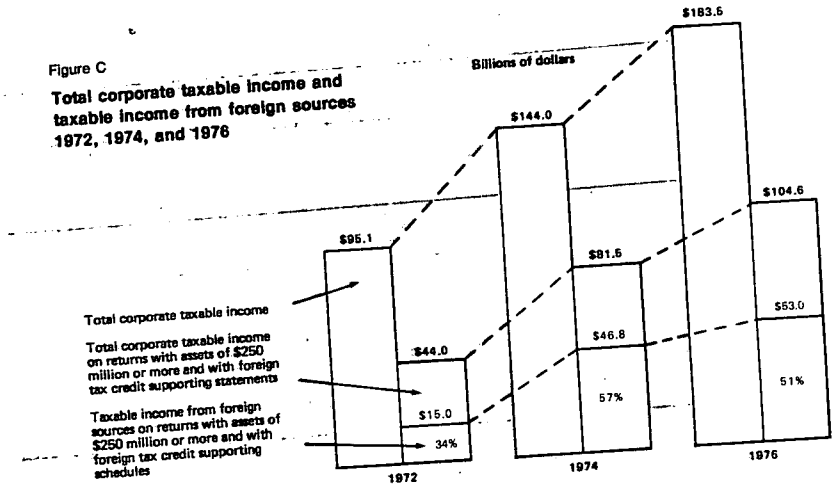
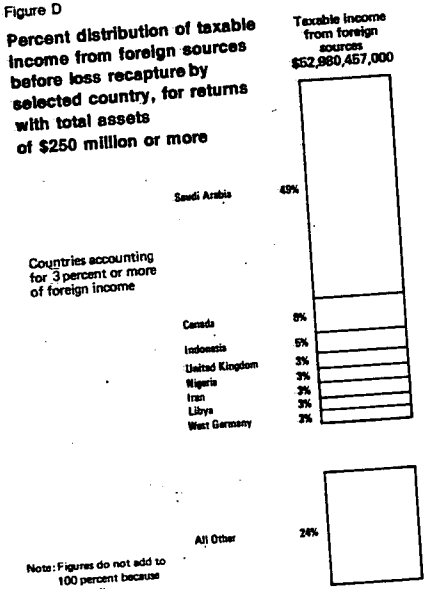


Figure D

Percent distribution of taxable income from foreign sources before loss recapture by selected country, for returns with total assets of $250 million or more



Industrial Activity of U.S. Corporations Operating Abroad

Although the industrial activity of the U.S. corporation generally provides an indication of the activity accounting for the major portion of the income from foreign countries, in many cases, the activity of the foreign branch or subsidiary differed from that of the U.S. corporation. For example, the foreign branches and subsidiaries of U.S. corporations classified under "Manufacturing: Petroleum (including integrated) and coal products" and operating in Indonesia, Iran, Kuwait, Libya, and Venezuela were engaged in the extraction of petroleum. On the other hand, U.S. corporations classified under "Mining: Oil and gas extraction" and operating in Saudi Arabia were also engaged in the same extractive activity. Thus, although these foreign branches or subsidiaries were engaged in similar operations, their activity was classified in different industries because the classification was based upon the major portion of total receipts of the U.S. corporation.

CHANGES IN THE LAW

Both the Tax Reduction Act of 1975 and the Tax Reform Act of 1976 affected the comparability of the corporate foreign tax credit data in this report with the data presented in prior reports.

Tax Reduction Act of 1975

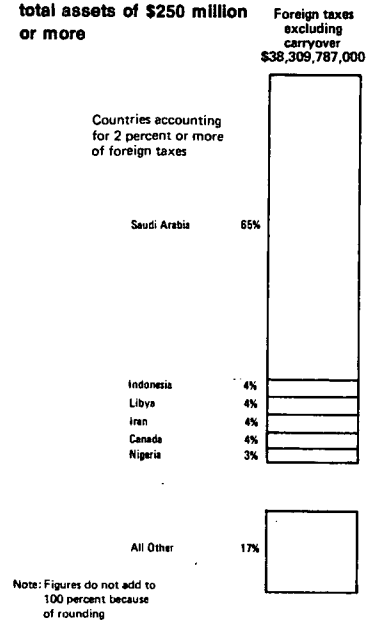
Minimum Distribution--The Act repealed Section 963 of the Internal Revenue Code which allowed a taxpayer to defer taxation on Subpart F income if the Controlled Foreign Corporation (CFC) was included in a minimum distribution election and the stockholder either received a minimum distribution from the CFC or from a group or chain of foreign corporations in which the CFC was included. The effect of this repeal on the statistics was to more than double the amount of includable income of Controlled Foreign Corporations over that reported in the Statistics of Income--1974, International Income and Taxes, Foreign Tax Credit Claimed on Corporation Income Tax Returns.

Foreign Oil and Gas Income--The Act required that the foreign taxes paid, accrued and deemed paid on foreign oil and gas extraction income be reduced before those taxes could be used for foreign tax credit purposes. Foreign oil and gas extraction taxable income is defined in section 907 of the IR Code as taxable income from sources without the U.S. and its possessions from the extraction of minerals from oil or gas wells or the sale or exchange of assets used by the taxpayer in the trade or business of extracting minerals from oil or gas wells. The amount of foreign oil and gas extraction taxes allowed to be claimed as a credit was expressed as a percentage of foreign oil and gas extraction taxable income. The percentage to be used is in taxable years ending in 1975, 110 percent of, in 1976, 105 percent of and in 1977 and subsequent years two percentage points above the normal tax and surtax rates for the taxable year.

The applicable percentage was 50.4% in 1976. Foreign taxes in excess of the limitation are not permitted to be used in the credit computation in the current year. They are also not permitted to be carried back or forward for use in any other year.

Figure E

Percent distribution of foreign taxes excluding carryover by selected country, for returns with total assets of $250 million or more



The Act also required that the foreign tax credit computed with respect to taxes paid, accrued or deemed paid on foreign oil related income be computed using the overall limitation method. Foreign oil related income is defined to include income earned in foreign oil and gas extraction and, in addition, income earned in the processing, transportation or distribution of the extracted minerals as well as the sale or exchange of assets used by the taxpayer in extraction, processing, transportation or distribution of minerals from oil or gas wells.

The 1975 Act provided, in addition, that taxpayers recapture foreign oil related losses sustained in years beginning after December 31, 1975. The 1976 Act extended this to all income. The recapture is accomplished by treating as U.S. source income in any year the lesser of all prior overall foreign losses not yet recaptured or 50 percent of the foreign-source income. The effect of this is to reduce the amount of foreign taxes creditable against U.S. tax on the foreign oil-related income.

For the purposes of this provision, "overall foreign loss" is defined as the amount by which the gross income for the taxable year from sources without the United States is exceeded by the sum of expenses, losses and other deductions properly apportioned or allocated to foreign sources as well as ratable part of such expenses which cannot be definitely allocated to a specific item of gross income. The IR code specifically exempts from inclusion in the deductions, or expenses, any foreign expropriation losses for the year, losses which arise from fire, storm, shipwreck or other casualty, or from theft, to the extent that they are not compensated by insurance. Net operating losses and capital loss carrybacks or carryovers are also not included.

Tax Reform Act of 1976

Overall Limitation Required--This Act further modified the computation of the foreign tax credit in that it extended the requirement to use the overall limitation method to compute the credit to all types of foreign source income. This became effective in taxable years beginning after December 31, 1975. In order to alleviate the effects of this on certain taxpayers who had made substantial commitments in mining ventures and in ventures in Puerto Rico and other U.S. possessions, transition rules allowed them to continue to use the per-country limitation for taxable years beginning before January 1, 1979. Since excess foreign taxes cannot be carried from a year in which the taxpayer used the per-country limitation method to a year in which the overall limitation was used the Act provided transition rules to permit some excess credits to be carried over.

Loss Recapture--The Act extended the recapture provisions of the 1975 Act to all types of foreign source income. Therefore, to the extent that an overall foreign loss exceeded foreign income for a year, and thus reduced U.S. tax on domestic income, that loss must be recaptured in subsequent, profitable years. This is accomplished by treating a portion of the foreign source income subsequently earned, as income from domestic sources. The amount of foreign income to be treated as income from domestic sources in a subsequent year is limited to the lesser of the amount of the loss or 50 percent of the foreign taxable income for that year.

Dividends From Less-Developed Country Corporations--The 1976 Act also ended the distinction between developed and less-developed country corporations in the computation of taxes deemed paid on dividends received. Prior to the Act a taxpayer was not required to include in income a proportionate amount of the

taxes paid on dividends received from a related foreign corporation which qualified as a less-developed country corporation. On the other hand, the taxpayer was required to increase (gross-up) the dividend income received from a developed country corporation.

Under the provisions of the 1976 Act, all distributions received out of accumulated profits of the foreign corporation for taxable years beginning after December 31, 1975, were required to be grossed up. If the distributions were made out of earnings and profits accumulated in taxable years beginning before January 1, 1976, and were received by the domestic corporation before January 1, 1978, the pre-1976 law still applied.

Third-tier Foreign Tax Credit for Includable Income of Controlled Foreign Corporations--Prior to the Tax Reform Act of 1976 a foreign tax credit for taxes deemed paid on undistributed earnings of a Controlled Foreign Corporation was only allowed down to the second-tier. This credit was also only allowed if the second-tier foreign corporation was at least 50 percent owned by the first-tier foreign corporation. The first-tier foreign corporation was required to be at least 10 percent owned by the domestic corporation. The 1976 Act brought the treatment of includable income of Controlled Foreign Corporations, Subpart F income, into conformity with the treatment of actual distributions from related foreign corporations. A deemed paid foreign tax credit is now allowed on distributions from third-tier foreign corporations. Additionally, the ownership requirements to include taxes deemed paid on actual distributions can be as little as 10 percent each down to the third-tier as long as the combined percentage ownership of all three tiers is at least 5 percent. Beginning with Subpart F income included in the corporation's gross income after December 31, 1976, there is no longer a difference in the treatment of the two types of distributions.

International Boycott--The 1976 Act denied the foreign tax credit with respect to certain taxes paid or accrued to any country which required participation in, or cooperation with, an international boycott. The international boycott provisions allow a choice between two methods for computing the amount of tax benefits lost, the "specifically attributable income and taxes" method and the "international boycott factor" method. Under the specifically attributable income and taxes method, the benefits of the foreign tax credit are denied by reducing the amount of taxes eligible for the credit. Under the international boycott factor method, the benefits of the foreign tax credit are denied by reducing the otherwise allowable credit.

Treatment of Capital Gains--In order to bring the treatment of foreign source capital gains into line with the treatment of domestic capital gains for corporations, the 1976 Act included three provisions which altered the treatment of foreign source capital gains.

(1) The taxable income from sources without the United States could include gain from the sale of capital assets only in an amount equal to foreign source capital gain net income reduced by three-eighths of foreign source net capital gain.

(2) The entire taxable income of a corporation had to include gain from the sale or exchange of capital assets only in an amount equal to capital gain net income reduced by three-eighths of net capital gain.

(3) Any net capital loss from sources without the United States to the extent taken into account in determining capital gain net income had to be reduced by an amount equal to three-eighths of the excess of net capital gain from sources within the United States to net capital gain.

Western Hemisphere Trade Corporation Deduction--Provision was made for the gradual abolition of this deduction. This deduction allowed qualifying corporations to reduce the applicable corporate tax rates by as much as fourteen percent. This was done by multiplying the taxable income of the corporation by a fraction, the numerator of which was 14 percent and the denominator of which was the sum of the normal tax and surtax rates for the year. In order to phase out this deduction the 1976 Act reduced the percentage in the numerator to 11 percent for a taxable year beginning in 1976. This percentage declined yearly and the provision was completely repealed for taxable years beginning after December 31, 1979.

LIMITATIONS OF THE FOREIGN TAX CREDIT STATISTICS

Scope of Foreign Income Covered

The sources of the data on foreign income included in this report and the components of foreign income reported on these sources were:

(1) The Forms 1120, 1120F, 1120L, and 1120M, filed by corporations, included the total foreign as well as domestic income covered in this report. However, these forms specifically identified only dividends received from foreign corporations, "foreign dividend gross-up," and "includable income of Controlled Foreign Corporations;" and

(2) Form 1118, filed in support of foreign tax credit claimed, which provided detail on income from foreign sources in Schedule A (see the copy of Form 1118 in Part III).

The Form 1118 used for the first time in the 1976 study shows not only the type of foreign source income for which a foreign tax credit was computed but also the type of transaction which resulted in that income. Thus, for the first time it is possible to tell the amount of total gross income attributable to specific transactions. Unfortunately, in several instances taxpayer's reported large amounts of gross income but did not show the type of transaction which generated the income. In such cases, if the amount reported was $1 million or more, an attempt was made to obtain the detail needed through the Internal Revenue district offices. In some instances no satisfactory response was received. In these instances the gross income in question was treated as "other".

In addition, some taxpayers filed a prior years Form 1118. Again, if there was a large amount of income reported, contacts were made to try to obtain data in the detail required by the revised Form 1118. If such detail could not be obtained the gross income was again attributed to "other".

Relationship of U.S. Corporation Statistics to Country Statistics

Certain financial statistics for the U.S. corporation, such as total assets, net income, income subject to U.S. tax, U.S. income tax before credits, and total foreign income and taxes are presented for each country to which taxable income was attributed or foreign taxes were paid. Although these statistics indicate the characteristics of U.S. corporations with operations in a particular country, they cannot be added to any meaningful totals since many companies operate in a number of countries.

Industrial classification of data on foreign income and taxes was based solely on the principal business activity of the U.S. corporation, rather than on the activity of the foreign branch or subsidiary. To the extent that the activity of the foreign branch or subsidiary differed from the activity of the U.S. corporation, the industry classification of the data does not accurately reflect the actual foreign industrial activity.

Coverage

Form 1118, or a taxpayer statement submitted in lieu of it, was filed in support of the foreign tax credit claimed and was the source of the data on foreign income and taxes. For some corporations, neither was available with the return at the time it was filed. However, the foreign tax credit claimed on returns without Form 1118 (either at time of filing or after followup to obtain missing data) was less than 1 percent of the total foreign tax credit claimed for 1976.

As already indicated, corporations had the option of taking a deduction from gross income for foreign income taxes, instead of claiming a credit against their U.S. income tax. Corporations taking a deduction were not required to file a Form 1118. However, because it was generally more advantageous to claim a credit against tax rather than reduce income by a deduction, it is probable that the number of corporations taking the deduction as well as the foreign income and taxes involved was negligible.

Besides the problem of nonresponse and the incidence of corporations taking a deduction instead of a credit, there was an additional situation whereby corporations with foreign income and taxes operated at a deficit and thus had no U.S. tax liability and, consequently, no foreign tax credit. Although some filed a Form 1118 to establish a basis for carrying over unused foreign taxes to other years, data from these forms were not used for the statistics, because filing for this purpose was inconsistent from company to company and because, by definition, the statistics were limited to returns with foreign tax credit.

In addition, a small amount of undercoverage resulted from not using the Forms 1118 filed by regulated investment companies electing to allow their shareholders to claim the credit for the foreign taxes paid by these companies, again, because the statistics were limited to returns on which the corporations claimed a credit.

Understatement or Overstatement of Specific Items of Data

As previously mentioned, the data in this report are before audit adjustments. In addition, some corporations, including several claiming large foreign tax credits, specifically indicated that the information provided on their Form 1118 was estimated because not all of the necessary information on the corporation's foreign operations (including the receipts for foreign taxes paid) was available at the time the corporation filed its tax return.

When Forms 1118 contained incomplete or inconsistent data, it was possible in some instances to complete or estimate the data based on logical relationships among items both on the foreign tax credit computation schedule itself and on the corporation income tax return and other forms and schedules filed with it. In the case of returns with a large amount of foreign tax credit (generally $100,000 or more), if the data on the Form 1118 could not be completed during statistical processing, a field followup procedure was implemented to obtain the needed data from the Internal Revenue district office where the return was filed.

Also, the data for foreign dividends, "foreign dividend gross-up," and "includable income of Controlled Foreign Corporations" obtained from the Form 1120 shown in this report reflect more complete taxpayer reporting as a result of the followup and verification during statistical processing of the relationship of these data items with related items reported in the foreign tax credit computation schedule. Consequently, because the statistical processing for this report occurred at a later time than that for Statistics of Income--1976, Corporation Income Tax Returns, there are some differences, although mostly of a minor nature, between data in the Statistics of Income report and data in this supplemental report.

The understatement or overstatement of specific items and the adjustments to correct some of these situations are described below.

Foreign income

In some instances, total taxable income from foreign sources was reported without its being distributed by country. In those cases where no additional information could be obtained (primarily through field followup) and where foreign taxes, but not income, were reported by country, knowledge of the foreign tax rate for other corporations in the same industry operating in the same country were used to estimate the income associated with the taxes. In practice, though, very little estimation of this kind was necessary because of the success of the followup effort. When income could not be allocated to a geographic area or a specific country, it was included in the statistics for "Country not stated or not allocable and other income from outside the United States," (see "Geographic classification: area or country" in the Explanation of Terms).

Foreign taxes

Some understatement of foreign taxes occurred because corporations (filing consolidated returns) that took both the Western Hemisphere Trade Corporation deduction and the foreign tax credit were subject to an additional restriction in computing the credit under Code section 1503.

An additional source of understatement of foreign taxes resulted from the fact that the foreign tax credit for taxes paid or accrued on foreign mineral income was reduced to the extent that foreign taxes exceeded U.S. taxes on that income, and the excess was due to the percentage depletion allowance.

The absence of the requirement to show either taxes carried over from prior years or foreign tax credit by country resulted in the absence of data on total foreign taxes, carryover and foreign tax credit by country.

Because Statistics of Income is based on returns as originally filed, the amount of excess foreign taxes carried back from the two succeeding years for inclusion in a recomputed foreign tax credit for 1976 is not available. Therefore, the statistics for foreign taxes and the foreign tax credit are necessarily incomplete.

Differences in Income Concepts

"Taxable income from foreign sources" was gross income (including certain income "constructively," although not "actually," received, i.e., "foreign dividend gross-up" and "includable income of Controlled Foreign Corporations") less allocable deductions determined under the Internal Revenue Code and by provisions of any tax treaty between the United States and a particular foreign country. This taxable income was the base on which U.S. taxes on foreign earnings were determined. It could differ from the net profit from overseas business operations and investments computed under foreign tax law which was used as the basis for foreign taxation.

Net income for U.S. tax purposes, as shown in the statistics, was generally larger than taxable income mostly because of the statutory special nonbusiness deductions allowed the majority of corporations in

computing taxable income (see "Income subject to U.S. tax" in the Explanation of Terms). Thus, Western Hemisphere Trade Corporations, for example, could reduce their taxable income from foreign sources by taking a deduction equal to 22.9 percent of the income earned in countries in the Western Hemisphere in which they were operating. Therefore, because taxable income in the statistics was less than net income, Form 1118, which reflects taxable income from foreign sources, understates the corresponding net income from foreign operations.

Country Classification

Taxable income shown on Form 1118 was generally reported for each country on the basis of the "source of income" rules in Code sections 861 through 864 and the regulations pertaining to these Code sections. Although there were tax treaties with various countries covering sources of income, the source rules in most treaties were similar to those found in the Code. A summary of the principles in these Code sections used in the allocation of foreign income appears in the Explanation of Terms under "Geographic classification: area or country."

Based on the "source of income" rules, foreign income and taxes attributed to a particular country may have included both income derived from, and taxes paid and deemed paid to, other countries. For example, when a U.S. corporation owned 10 percent or more of the stock of a foreign corporation, all of the dividends received from this related foreign corporation plus the foreign taxes paid directly by the U.S. corporation and the foreign taxes deemed paid by it on the dividend income were attributed to the country in which the related foreign corporation was incorporated.

This rule applied under two different sets of circumstances. If the related foreign corporation received income from branches or other operations in another country, the dividends paid by it were held to be derived entirely from the country of incorporation. The fact that the profits out of which they were paid were derived from another country was not relevant in determining the source of the dividend income. Similarly, if the related foreign corporation owned 10 percent or more of the stock of foreign corporations incorporated in another country, the dividends received from the related foreign corporation were held to be derived entirely from its country of incorporation, although part or all of its total profit was derived in the form of dividends from its foreign subsidiaries in other countries.

Consequently, the statistics for "Dividends paid to related foreign corporations by second-tier foreign corporations" and for "Dividends paid to second-tier foreign corporations by third-tier foreign corporations" were classified by the related foreign corporation's country of incorporation even though these second- and third-tier foreign corporations may have been incorporated in countries other than those in which the related foreign corporation was incorporated.

However, it should be noted that there were very few instances where a U.S. corporation reported in Schedule A, Form 1118, that taxes were paid on dividends received from a related foreign corporation to the country in which the foreign corporation's principal place of business was located and that the place of business was different from the country of incorporation shown in Schedule B, Form 1118. In these cases, for statistical purposes, the country in which the foreign operations were located and to which the taxes were paid was determined to be the source of the dividends rather than the country of incorporation of the foreign corporation paying the dividends. The foreign taxes deemed paid reported in Schedule B were also attributed to the country shown in Schedule A, and the data were classified in this manner in the tables.

Taxes on income from branch operations and on other receipts such as portfolio dividends, royalties, and interest, were generally reported for the country to which the taxes were actually paid.

Branch profits derived from a manufacturing operation were allocated, in part, to the country in which the manufacturing took place and, in part, to the country in which the sale of manufactured goods was consummated. In contrast, profits derived from mining operations were ordinarily attributed to the country in which the natural deposits were mined or extracted. Therefore, part of the income attributed to countries in which mining or extraction of natural deposits was the major source of income, such as Saudi Arabia, Venezuela, Iran, and Kuwait, was earned by sales made in other countries. For 1976, as well as for prior years, corporations engaged in extractive operations abroad accounted for a substantial part of branch profits.

The tables with data classified by country show an additional grouping, "DISC dividends." Dividends deemed or actually paid by a Domestic International Sales Corporation (DISC) were treated as dividends from a foreign corporation to the extent the dividends were attributable to certain export receipts of the DISC and a foreign tax credit could be claimed for the foreign taxes related to these dividends. The foreign tax credit for DISC dividends received was computed separately for the sum of these dividends in Schedule A of Form 1118 and no country information was required. Consequently, in the tables presenting data by country, DISC dividends are shown as a separate category because they could not be classified by country.

CONTROLLED FOREIGN CORPORATIONS OF U.S. CORPORATIONS

A U.S. "person" (corporation, individual, partnership, estate or trust) was required to file Form 2952 if it controlled a foreign corporation. This report covers only those foreign corporations controlled by U.S. persons that were domestic corporations. The statistics presented in this section pertain to those foreign subsidiaries controlled by U.S. corporations with total assets of $250 million or more.

For purposes of filing Form 2952, control of a first-tier foreign corporation was defined as ownership of more than 50 percent of the voting power of all classes of stock entitled to vote or more than 50 percent of the total value of all shares of stock of the foreign corporation. A U.S. person was deemed to control a second- or lower-tier foreign corporation if it controlled a first-tier foreign corporation which, in turn, owned more than 50 percent of the voting power of all classes of stock entitled to vote or more than 50 percent of the total value of all shares of stock of a second-tier foreign corporation, and so forth down through the chain of control. Because the U.S. person was deemed to control each of these lower-tier foreign corporations, it was required to file a Form 2952 for each of them.

More specifically, any U.S. person which controlled, directly or indirectly (through the chain of stock ownership described above), a foreign corporation for an uninterrupted period of 30 days during the foreign corporation's annual accounting period was required to file a Form 2952 for that corporation. The information supplied on the Form 2952 was required for the annual accounting period of each Controlled Foreign Corporation that ended with or within the taxable year of the U.S. person filing the return. U.S. persons that failed to file Form 2952 for a Controlled Foreign Corporation were liable to penalty through loss of some or all of the foreign tax credit for the taxes paid by the foreign corporations. In addition, criminal penalties were provided for failure to file, even when there were no foreign taxes eligible for the foreign tax credit.

Profits and Taxes of Foreign Corporations by Country

In total, Controlled Foreign Corporations were incorporated in more than 100 countries. However, a small number of these countries accounted for the major share of the earnings of foreign corporations controlled by U.S. corporations. As shown in figure F, firms incorporated in three countries, Canada, West Germany, and the United Kingdom, accounted for over 45 percent of the net earnings of the foreign corporations.

Figure G presents data on ratios of taxes to pre-tax earnings, expressed as percentages, for Controlled Foreign Corporations with pre-tax current earnings and profits, by geographic area and selected country of incorporation. (Foreign corporations with deficits in current earnings and profits are excluded from this figure.) The ratios of taxes to earnings shown in figure G are not necessarily representative of the foreign statutory tax rates. Among the reasons are: (1) current earnings and profits was generally not the same as the "taxable income" base used by foreign countries under their own tax laws; (2) taxes shown may have included income taxes imposed at the subnational level in addition to those imposed by the national government; (3) taxes shown also included income taxes imposed by other countries in which the foreign corporation operated in addition to the taxes imposed (possibly net of a credit for the other countries' taxes, or based only on income earned in that country) by the country of incorporation; and (4) taxes imposed may have resulted from negotiation by a foreign government with a U.S. multinational parent corporation or have been set by tax treaties between the United States and the foreign government. Nevertheless, the ratios of taxes to earnings shown in figure G are the closest approximations of the relative tax burdens in the various foreign countries that could be derived from data reported on Form 2952.

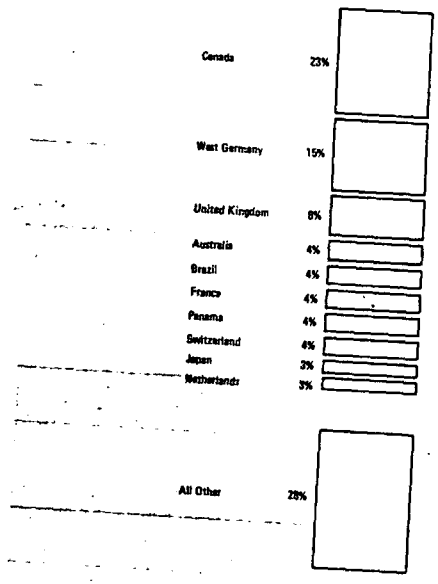
Of the countries shown in figure G, the four with the lowest ratios of taxes to earnings were Bermuda, Liberia, Netherlands Antilles and Panama. All four of these countries were known as foreign "tax havens." U.S. corporations often organized subsidiaries in these and certain other countries with low tax rates for the purpose of conducting business not only there, but also outside of these countries, in order to take advantage of either the very low tax rates or, in some instances, the complete exemption from income taxation in the tax-haven countries. The above four countries were among those with the world's lowest statutory tax rates. Other tax haven countries included the Bahamas, Liechtenstein, Luxembourg, and Switzerland.

Preliminary data from Form 2952 were compiled on selected tax-haven countries for 1976. An analysis of these statistics was issued in the report Tax-Havens and Their Use by United States Taxpayers--An Overview, a report to the Commissioner of the Internal Revenue Service, the Assistant Attorney General (Tax Division), and the Assistant Secretary of the Treasury (Tax Policy) submitted by Richard A. Gordon, Special Counsel for International Taxation, January 12, 1981.

A cross-classification of data by industry and country of incorporation of the Controlled Foreign Corporation shows that, in the case of Liberia, the 136 foreign corporations engaged in water transportation earned $231.1 million, but paid only $1.0 million in foreign income taxes. These subsidiaries of U.S. corporations were incorporated in Liberia in order to take advantage of the Liberian tax laws which exempted from taxation the earnings of shipowners registered in that country, but who were not engaged exclusively in Liberian coastal trade. These foreign corporations owned and operated ships flying the Liberian flag and their principal place of business was the "high seas." A further indication of this type of activity can be found in the data in table 31, which show that the 78 foreign corporations which reported their principal place of business as the "high seas" earned $178.9 million, yet paid only $3.8 million in taxes.

Figure F

Controlled Foreign Corporations of U.S. corporations with total assets of $250 million or more: Percent distribution of current earning and profits (less deficit) before taxes, by selected country of incorporation, 1976



Industrial Activity of U.S. Corporations and Their Controlled Foreign Corporations

Figure H shows the total assets of Controlled Foreign Corporations distributed separately by the industrial division of the U.S. parent corporation and by the industrial division of the Controlled Foreign Corporation. The major share of the total assets of Controlled Foreign Corporations belonged to those controlled by U.S. corporations primarily engaged in manufacturing. While a large portion of these assets was likewise in manufacturing when classified by the industry of the Controlled Foreign Corporation, there was considerably more diversity in the principal industrial activity of foreign corporations than that of the U.S. parent corporations.

Figure G.-- Controlled Foreign Corporations of U.S. Corporations With Total Assets of $250 Million or More With Current Earnings and Profits (+) Before Taxes: Number of Foreign Corporations, Earnings Before Taxes, Foreign Income Taxes, and Percent of Foreign Taxes to Earnings, by Selected Country of Incorporation, 1976

[Money amounts are in millions of dollars]

Geographic area and selected country of incorporation	Foreign corporations with current earnings and profits (+) before taxes			
	Number	Current earnings and profits (+) before taxes	Foreign income taxes (net)	Taxes as a percent of current earnings and profits (+) before taxes
	(1)	(2)	(3)	(4)
All geographic areas	11,742	26,765	8,815	32.9
Canada	1,816	5,770	2,124	36.8
Latin America, total	2,091	3,800	896	23.6
Argentina	180	386	95	24.7
Brazil	387	1,121	226	20.1
Mexico	380	591	246	47.5
Panama, excluding Canal Zone	250	1,027	105	10.3
Venezuela	293	355	101	28.5
Other Western Hemisphere, total	474	849	57	6.7
The Bahamas	108	185	21	11.6
Bermuda	233	444	15	3.4
Netherlands Antilles	118	206	19	9.5
Europe, total	4,905	11,874	4,085	34.4
Belgium	317	685	268	39.2
France	615	1,266	544	43.0
Italy	368	638	222	34.8
Netherlands	398	817	274	33.5
Sweden	189	346	145	42.0
Switzerland	430	1,085	202	18.6
United Kingdom	1,079	2,221	868	39.1
West Germany	646	3,736	1,238	33.1
Africa, total	687	1,501	674	44.9
Liberia	161	324	10	3.1
South Africa	285	406	138	34.0
Asia, total	852	1,723	574	33.3
Hong Kong	154	290	31	10.6
Japan	159	691	312	45.2
Philippines	88	138	56	40.7
Singapore	98	145	27	18.8
Oceania, total	730	1,131	382	33.8
Australia	612	1,025	346	33.8
Puerto Rico and U.S. Possessions	187	116	22	19.3

Direct and Indirect Ownership of Controlled Foreign Corporations

The predominance of the activities of directly-owned Controlled Foreign Corporations is shown by the data in figure I. When used as a classifier in the tables in this report, direct ownership refers to ownership of the foreign corporation by a U.S. corporation. Indirect ownership indicates that the foreign corporation is controlled by a foreign subsidiary of a U.S. corporation.

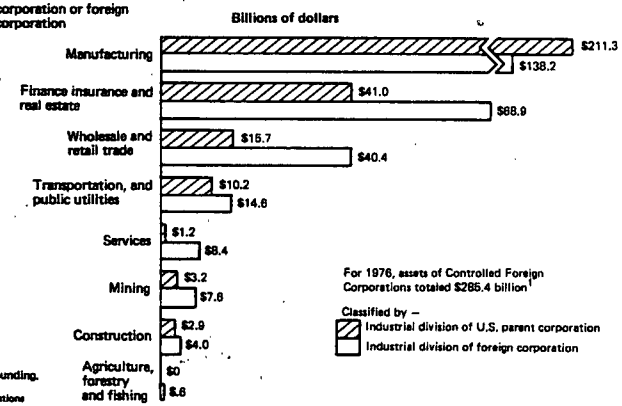
Transactions of Controlled Foreign Corporations

Figure J shows that receipts and payments between the U.S. parent corporation and the foreign subsidiaries were dominated by sales or purchases of stock in trade. However, the second largest transaction type differed for receipts and payments. Amounts borrowed was 14 percent of receipts, while dividends paid represented 8 percent of payments.

Transactions between Controlled Foreign Corporations and U.S. parent corporations filing Form 2952

Figure H

U.S. corporation returns with total assets of $250 million or more and their Controlled Foreign Corporations: Total assets of foreign corporations, by industrial division of the U.S. parent corporation or foreign corporation, 1976



Note: Detail may not add to total because of rounding.

[1] Included in the total for Controlled Foreign Corporations but not in the detail shown above are total assets of inactive corporations ($1.4 billion) and those with nature of business not allocable ($1.3 billion).

Figure I.-- Controlled Foreign Corporations Owned Directly or Indirectly by U.S. Corporations With Total Assets of $250 Million or More: Number, Earnings, Taxes, Distributions, and Total Transactions, 1976

[Money amounts are in millions of dollars]

Item	Controlled Foreign Corporations				
	Total number or amount	Directly-owned		Indirectly-owned	
		Number or amount	Percent	Number or amount	Percent
	(1)	(2)	(3)	(4)	(5)
Number of corporations	21,071	16,392	77.8	4,679	22.2
Current earnings and profits (less deficit) before taxes	23,479	19,312	82.3	4,166	17.7
Foreign income taxes (net)	8,630	7,267	84.2	1,363	15.8
Distributions	6,569	4,976	75.8	1,593	24.2
Transactions with related persons:[1]					
Total receipts	57,118	51,064	89.4	6,054	10.6
Total payments	78,296	67,280	85.9	11,016	14.1

[1] See Explanation of Terms for definition of related persons.

accounted for over 45 percent of the money amounts of all transactions. Transactions between Controlled Foreign Corporations and any corporation (domestic or foreign) controlled by the U.S. corporation filing Form 2952 accounted for over 50 percent of transactions with all related persons. Transactions with the domestic and foreign corporations each accounted for approximately half of these money amounts.

U.S. Corporations with Controlled Foreign Corporations Versus U.S. Corporations Without Controlled Foreign Corporations

From figure K a comparison can be made between U.S. corporations with total assets of $250 million or more with Controlled Foreign Corporations and those U.S. corporations of the same size without Controlled Foreign Corporations. Statistics for all active U.S. corporations, column 1, were taken from "Statistics of Income--Corporation Income Tax Returns" for 1976. They may differ slightly from the data for U.S. corporations with Controlled Foreign Corporations presented in this report. These differences are due to minor revisions made to the underlying data after the "Statistics of Income--Corporation Income Tax Returns" was released. Only 37 percent of the U.S. corporations with total assets of $250 million or more had a controlling interest in foreign corporations. However, these U.S. corporations accounted for approximately 65 percent of the net income and income tax reported by all U.S. corporations of this size. Dividends paid by the Controlled Foreign Corporations to their U.S. parent corporations accounted for about 45 percent of both the total foreign dividends received by the U.S. parent corporations and the foreign dividends reported as having been received by all active U.S. corporations with total assets of $250 million or more. It should be noted that the foreign dividends reported as having been received by U.S. corporations also included dividends paid by Controlled Foreign Corporations to noncontrolling U.S. shareholder corporations and dividends received from non-Controlled Foreign Corporations on portfolio investment income.

Figure J.--Transactions of Controlled Foreign Corporations With Their U.S. Parent Corporation With Total Assets of $250 Million or More, 1976

[Money amounts are in millions of dollars]

Type of transaction	Receipts by Controlled Foreign Corporations	Payments by Controlled Foreign Corporations
Total	22,375	40,535
Sales or purchases of stock in trade	16,650	31,948
Purchases of tangible property	(1)	369
Sales or purchases of property rights	17	33
Compensation for services	1,656	1,352
Commissions	305	144
Rents and royalties	175	1,623
Amounts borrowed or loaned	3,082	1,429
Dividends	9	3,112
Interest	289	522
Insurance premiums	192	(1)
Not allocable	1	3

[1]Not reported on Form 2952.
NOTE: Detail may not add to totals because of rounding.

Figure K.--U.S. Corporations With Total Assets of $250 Million or More and Their Controlled Foreign Corporations: Number, Total Assets, Income, Taxes, and Dividends, 1976

[Money amount are in millions of dollars]

Item	All active U.S. corporations	U.S. corporations with Controlled Foreign Corporations	Controlled Foreign Corporations
	(1)	(2)	(3)
Number of returns or corporations	2,050	757	21,071
Total assets	3,105,045	1,823,512	285,442
Net income (less deficit) before taxes	121,755	79,001	n.a.
Current earnings and profits (less deficit) before taxes of Controlled Foreign Corporations	n.a.	n.a.	23,479
U.S. income tax before credits	55,758	36,432	n.a.
Foreign income taxes (net) of Controlled Foreign Corporations	n.a.	n.a.	8,630
Dividends received by U.S. corporations from all foreign corporations	6,807	6,832	n.a.
Dividends paid to U.S. corporations filing Form 2952	n.a.	n.a.	3,112

n.a. - Not applicable.

HISTORICAL SUMMARY, 1972-1978

Figure L shows the increase in the net income (less deficit) of U.S. corporations with total assets of $250 million or more with Controlled Foreign Corporations between the years 1972 and 1978. The biennial increases ranged from 15 percent to 53 percent with the largest increase occurring between 1972 and 1974. With the exception of 1972, the average net earnings (less deficit) per U.S. corporation also increased during this time span.

It should be noted that there were two reasons for the growth shown in the statistics for 1972-1978. The first was the growth due to increases in the activity of U.S. corporations that had total assets of $250 million or more throughout the time span covered. The second reason was an increase in the number of U.S. corporations in this asset size.

Figure M shows the growth during the 1972-1976 period in the foreign operations of U.S. corporations with total assets of $250 million or more through subsidiary corporations in which they owned more than 50 percent of the stock, either directly or indirectly. The number of U.S. corporations increased from 530 to 757 and the number of foreign subsidiaries grew from 16,323 to 21,071.

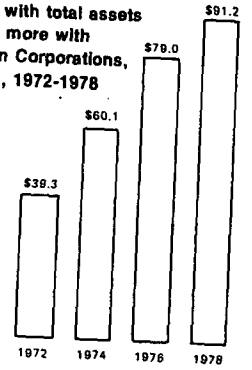
Figure M also shows that the amount distributed as dividends to U.S. parent corporations in 1976 totaled $3.1 billion. This was a substantial decrease from the distributions of $4.1 billion in 1974. This decrease was a result of the change in the tax law pertaining to the minimum distribution. (See "Changes in Law" in the corporation foreign tax credit section of this report.) These dividend amounts do not include payments to shareholders other than the U.S. parent, but do include payments from prior years' earnings.

Historically, U.S. corporations with total assets of $250 million or more have been an important part of the Controlled Foreign Corporations study. The foreign subsidiaries associated with these large U.S. corporations accounted for 86 percent of the earnings and profits (less deficit) before taxes of all Controlled Foreign Corporations for 1972, the last year for which data are available for all Controlled Foreign Corporations.

Billions of dollars

Figure L

Net income (less deficit) of U.S. corporations with total assets of $250 million or more with Controlled Foreign Corporations, for selected years, 1972-1978



Note: The years shown are ones for which data on U.S. corporations with total assets of $250 million or more with Controlled Foreign Corporations are available. Statistics for 1978 are preliminary data and should be used with caution.

Figure M.--Controlled Foreign Corporations of U.S. Corporations With Total Assets of $250 Million or More: Number, Earnings, Taxes, and Distributions, for Selected Years, 1972-1976

Item	1972	1974	1976
	(1)	(2)	(3)
Number of Controlled Foreign Corporations	16,323	19,142	21,071
Foreign corporations with current earnings and profits--			
(Less deficit) before taxes:		Millions of dollars	
Earnings and profits	13,170	20,938	23,479
Foreign income taxes, net	n.a.	7,506	8,630
(+) before taxes:			
Earnings and profits	14,489	23,494	26,765
Foreign income taxes, net	4,805	7,593	8,815
Total distributions	4,595	6,954	6,569
Distributions out of current earnings and profits	3,573	5,118	4,874
Dividends paid to U.S. corporation filing Form 2952	2,832	4,095	3,112

n.a. - Not available.
NOTE: The years shown are ones for which Statistics of Income data on foreign corporations controlled by U.S. corporations with total assets of $250 million or more are available.

LIMITATIONS OF THE CONTROLLED FOREIGN CORPORATION STATISTICS

Industrial Classification

The U.S. corporation's diverse domestic and foreign industrial activities are not evident in these statistics. This is because returns were classified in the industry which accounted for the largest portion of total receipts, even though the return might have been for a corporation engaged in many business activities or might have been for an affiliated group of corporations which was engaged in different business activities and which was included in the same consolidated return.

Data were available on the principal business activity of each of the foreign corporations from Form 2952 filed by the U.S. parent corporation. Consequently, classification of the Controlled Foreign Corporations by their own principal industrial activity provides an indication of the diverse foreign business activities being conducted by U.S. corporations through foreign subsidiaries, even though a foreign corporation also could have had business activities other than the principal one in which it was classified. For the larger foreign corporations, this industrial diversification may have been more pronounced, as it was in the case of the larger U.S. corporations.

Consolidated Returns

The effect on the data of consolidated returns filed by U.S. corporations should be noted. In particular, the data on U.S. corporation returns include not only the controlling U.S. corporations, but also those U.S. corporations with less than a controlling interest or with no stock ownership of the Controlled Foreign Corporations, but which were included in the same consolidated return as an affiliated group member that controlled one or more foreign corporations. The number of individual U.S. corporations which control foreign corporations is understated because more than one controlling U.S. corporation could be included in the same consolidated return.

Impact of Audit Adjustments

All of the data shown in this report are prior to audit, and, consequently, do not reflect any reallocation of income or deductions arising out of audit adjustments of business transactions between U.S. corporations and their foreign subsidiaries. The Internal Revenue Service was authorized under Code section 482 to make these reallocations in order to reflect more closely the charges that would have been made if the companies had been unrelated and dealing with each other at "arm's length." The most common reallocations made under section 482 involved intercompany pricing of goods sold by one company to a related company, intercompany service charges, and interest charges on the intercompany loan of funds. To the extent that there were deviations from the "arm's-length" relationship caused by the undervaluation of sales to, and financial services provided for, Controlled Foreign Corporations, the costs of goods, services, intangibles, and loans paid for or by foreign corporations would be understated and, correspondingly, their earnings and profits would be overstated.

Description of the Sample

Sample Criteria and Selection of Returns

The foreign tax credit statistics in this report are estimates derived for the subpopulation of corporate returns with foreign tax credit. Tables in which the data were classified by industry include all returns in the 1976 corporation SOI sample which reported an amount of foreign tax credit. Those with geographic area as a classifier contain data only from corporation returns with total assets of $250 million or more, which reported an amount of foreign tax credit.

The Controlled Foreign Corporation statistics were derived from all returns of U.S. corporations with total assets of $250 million or more which filed Form 2952. These returns were sampled at the 100 percent rate.

The corporate sample was a stratified probability sample of returns selected before audit. The corporate population from which the sample was drawn contained the following types of returns:

(1) Form 1120 - U.S. Corporation Tax Return,
(2) Form 1120L - U.S. Life Insurance Company Income Tax Return,
(3) Form 1120M - U.S. Mutual Insurance Company Income Tax Return,
(4) From 1120F - U.S. Income Tax Return of Foreign Corporation,
(5) Form 1120S - U.S. Small Business Corporation Income Tax Return (not applicable to the foreign tax credit statistics in this report),
(6) Form 1120-DISC - Domestic International Sales Corporation Return (not applicable to the foreign tax credit Statistics in this report). No DISC with assets of $250 million or more filed Form 2952 for tax year 1976.

Returns not included in the corporate population were for the most part, those in the Form 990 series filed by nonprofit and therefore tax-exempt corporations.

The corporate sample was stratified for the most part on combinations of size of total assets, and size of net income (or deficit). Sampling rates ranged from 100 percent to less than 1 percent. In general, the 100 percent category contained the following types of returns:

(1) all Form 1120 returns with total assets of $10 million or more, or net income or deficit of $1 million or more, and
(2) all Forms 1120L, 1120M, and 1120F returns, regardless of the size of total assets or net income.

Accounting Periods

Nearly all of the returns included in income year 1976 had accounting periods that ended during the span of months July 1976 through June 1977. The returns sampled for the 1976 report were revenue processed during the months July 1976 through June 1978, a two year period. Returns were sampled as they were received. Separation of the returns into the appropriate income year, based on accounting periods, was accomplished during statistical processing. Sampling rates were set for the calendar year in which they were received, without regard to their accounting period. Therefore, if the rate was changed from one calendar year to the next for a particular sample class, that class would have more than one sampling rate for a given income year.

It is possible for the same U.S. corporation to file for different accounting periods, and thus appear more than once in a given sample. However, for corporations with total assets of $250 million or more, only the return for the current income year was carried in the sample in order that the data not be overstated. If a single corporation with total assets of $250 million or more filed two returns, one covering a full-year accounting period and the second covering a part-year accounting period, the assets of the part-year return were deleted from the statistics in this report. To the extent that the assets of a few of these part-year returns were excluded from these statistics, the data are slightly understated.

The totals for the number of returns filed are the result of computer tabulations by calendar year of all the returns processed to the Internal Revenue Service Business Master File system from each of the ten Internal Revenue service centers. Because of their impact on the statistics, inclusion of the largest corporations was verified by controlling them on a name basis.

Figure N compares the accounting periods of the U.S. and foreign corporations covered by the Controlled Foreign Corporation section of this report. Code section 441 required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period close at the end of the month. Thus, for Tax Year 1976, the earliest 12-month accounting period of a U.S. corporation covered in the 1976 tables extended from the beginning of August 1975 through the end of July 1976 and the last such accounting period, from the beginning of July 1976 through the end of June 1977. The tables also include returns with less than a 12-month accounting period.

Because Forms 2952 were filed for accounting periods of Controlled Foreign Corporations ending with or within the accounting period of the U.S. parent corporation, the accounting periods of Controlled Foreign Corporations included in the 1976 tables ranged from September 1974 (the earliest beginning date) through June 1977 (the last ending date).

All of the U.S. corporations on which the statistics in this report were based were active, i.e., showed income or deduction items; however, 32 of these active U.S. parent corporations controlled only inactive foreign corporations and were, therefore, excluded from figure O. This figure, which presents data classified by the accounting periods of both the U.S. and foreign corporations, shows the importance of corporations reporting for a calendar-year accounting period. Approximately 75 percent of the U.S. corporations had accounting periods ended December

Figure N

Comparison of accounting periods of U.S. parent corporations and their Controlled Foreign Corporations

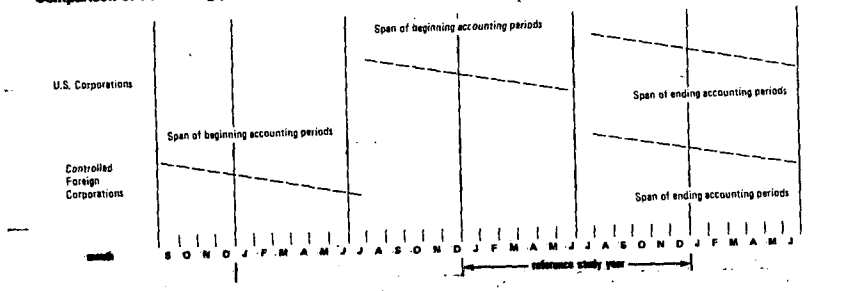


Figure O.-- Active U.S. Corporations With Total Assets of $250 Million or More and Their Active Controlled Foreign Corporations: Number, Assets, and Earnings, by Accounting Period of U.S. Corporation Filing the Return, and by Accounting Period of Controlled Foreign Corporation, 1976

[Money amounts are in millions of dollars]

Accounting period of the U.S. corporation filing the return and accounting period of Controlled Foreign Corporation	U.S. parent corporations			Controlled Foreign Corporations		
	Number of returns[1]	Total assets[1]	Net income (less deficit)[1]	Number of foreign corporations	Total assets	Current earnings and profits (less deficit) before taxes
	(1)	(2)	(3)	(4)	(5)	(6)
All U.S. corporation returns--Controlled Foreign Corporations by accounting period:						
All accounting periods[2]	725	1,768,917	78,083	16,498	284,031	23,479
Calendar year[2]	575	1,640,305	71,062	10,028	220,724	16,739
Noncalendar year[2]	716	2,096,807	138,318	6,470	63,307	6,739
U.S. corporation returns with calendar-year accounting periods--Controlled Foreign Corporations by accounting period:						
All accounting periods[2]	549	1,603,999	67,634	13,290	251,069	20,381
Calendar year[2]	524	1,562,627	66,865	9,688	217,745	16,574
Noncalendar year[2]	433	1,794,378	118,888	3,602	33,324	3,807
U.S. corporation returns with non-calendar-year accounting periods--Controlled Foreign Corporations by accounting period:						
All accounting periods[2]	176	164,917	10,448	3,208	32,962	3,098
Calendar year[2]	51	77,678	4,196	304	2,979	166
Noncalendar year[2]	283	302,429	19,430	2,868	29,982	2,932

[1]Since most U.S. corporations have Controlled Foreign Corporations with calendar year and noncalendar year accounting periods, the detail in this column will not add to totals.
[2]Includes part-year returns.
NOTE: Detail may not add to totals because of rounding.

1976. These corporations accounted for (1) nearly 87 percent of the total net income (less deficit) reported by all U.S. corporations with Controlled Foreign Corporations, (2) over 80 percent of the Controlled Foreign Corporations, and (3) more than 88 percent of the total pre-tax current earnings and profits (less deficit) of Controlled Foreign Corporations.

In regard to Controlled Foreign Corporations, more than 60 percent of them had calendar-year accounting periods and they reported more than 77 percent of the total pre-tax current earnings and profits (less deficit). Over 99 percent of the U.S. corporations which controlled active foreign corporations filed returns with full-year accounting periods. These U.S. corporations controlled nearly all of the foreign corporations. Nearly 100 percent of the active foreign corporations had full-year accounting periods. These corporations accounted for nearly all of the total assets and earnings and profits (less deficit) before taxes of all foreign corporations.

For a more detailed description of the corporate sample and its selection, see the Statistics of Income-1976, Corporation Income Tax Returns.

Method of Estimation

The foreign tax credit statistics in this report are the usual estimates of totals for a subpopulation, based on the stratified sample of returns used for the Statistics of Income program. The sample data are weighted to the sample strata totals by multiplying each record by the weighting factor:

$$\frac{\text{Number of returns filed in this strata}}{\text{Number of sample returns in this strata}}$$

These are the same as the weights used in the Corporate Statistics of Income estimates; that is, the population totals of the number of returns, by strata, that have a foreign tax credit are not available.

The population totals for the number of returns filed in each Statistics of Income sample strata are the result of computer tabulations of all returns processed for the Internal Revenue Service Business Master File System in each of the Internal Revenue service centers.

Sampling Variability

Since the data in this report were derived from a probability sample of tax returns, the resulting statistics may differ from similar data obtained from a complete count or census, because of the variability due to sampling. Sampling variability arises only in strata in which returns were selected at a rate less than 100 percent. For this report, returns selected at the 100 percent rate accounted for the largest part of the estimated dollar amounts and a fairly substantial proportion of the estimated total number of returns. The extent of 100 percent selection and the resulting impact on the data is illustrated in figure P. For example, using only the returns not subject to sampling (i.e. selected with certainty), the estimated total foreign tax credit claimed was $23,513,391,000. The estimated total using all returns was $23,545,434,000. Their ratio gives the percent attributable to returns selected at the 100 percent rate, and thus sampling variability was not considered to be a major limitation of the data. Therefore, measures of the sampling variability (coefficients of variation) were not calculated for the statistics in the foreign tax credit tables.

Figure P.--The Percent of Selected Estimated Totals That is Attributable to Returns Selected With Certainty (100 percent rate)

Selected characteristic	Percent attributable to returns not subject to sampling variability
Number of returns	45.5
Foreign tax credit claimed	99.9
Taxable income from foreign sources (net)	99.8

In the tables in this report, a dash in place of a frequency or amount indicates that: (1) If returns were selected at a rate of 100%, no returns had the particular characteristic; or (2) if returns were selected at a rate less than 100 percent, either no returns in the population had the characteristic or the characteristic was so rare that it did not appear on any sample returns.

Whenever a weighted frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. These combinations or deletions were indicated by a double asterisk (**). In all other cases, when an estimate was based on fewer than 10 returns, not all of them selected at the 100 percent rate, the estimate was considered statistically unreliable and was indicated by a single asterisk (*) to the left of the data items. (Asterisked estimates should normally be used only in combination with other tabulated values.)

Sample Management and Processing Controls

Sample counts were verified during statistical processing to minimize loss of data. Because of their impact on the statistics, inclusion of returns of the largest corporations was verified by controlling these companies on a name basis.

In transcribing and tabulating the information from the returns in the sample, additional checks were imposed to improve the quality of the resulting estimates. Whenever possible, incorrect or missing entries were corrected during statistical editing to make them consistent with other entries on the return or accompanying schedules.

Prior to tabulation, numerous computer tests were applied to each record to assure that proper balance relationships between data items were maintained. Inconsistencies which could not be readily resolved, especially those that involved returns of the larger corporations were referred to the Statistics of Income Division in the National Office for resolution. This is discussed in more detail in this section under the heading "Limitations of the Foreign Tax Credit Statistics.

Finally, prior to publication all statistics and tables were reviewed for accuracy and reasonableness in light of provisions of tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series.

Tables for Foreign Tax Credit Claimed on Corporation Income Tax Returns

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RETURNS WITH FOREIGN TAX CREDIT

Table 1. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	8,513	2,015,503,430	1,402,823,047	7,011,781	2,307,952	825,538	5,166,853	122,899,457	482,967
Agriculture, forestry, and fishing	24	1,353,035	2,886,876	*2,057	*3,210	—	992	127,698	1,674
Mining	96	40,652,244	57,680,274	84,944	59,477	14,371	28,510	28,805,448	27,366
Metal mining	11	2,166,882	1,301,245	18,829	71	754	8,054	125,209	4,104
Coal mining	10	3,950,527	4,014,189	2,569	27,009	25	2,422	479,134	—
Oil and gas extraction	59	31,823,271	50,929,341	31,821	18,601	13,592	16,425	28,068,387	14,353
Nonmetallic minerals, except fuels	16	2,701,564	1,435,499	*1,925	12,796	—	*1,811	112,718	8,909
Construction	210	6,913,312	13,017,473	60,736	13,185	14,990	42,642	677,395	*3,225
General building contractors and operative builders	147	2,659,434	5,279,069	*8,163	9,132	13,263	7,330	133,551	252
Heavy construction contractors	36	3,884,525	7,043,176	48,462	3,872	1,509	32,318	407,371	2,889
Special trade contractors	27	369,353	695,228	*4,091	181	218	*2,994	36,473	*84
Manufacturing	2,795	703,591,322	918,891,272	6,063,341	2,102,916	720,817	3,948,809	71,184,183	402,275
Food and kindred products	234	44,059,231	76,695,522	335,680	59,498	40,012	204,107	4,940,401	4,647
Tobacco manufactures	14	17,581,627	15,019,886	13,530	23,595	22,368	11,150	1,684,564	1,023
Textile mill products	47	6,827,329	10,950,725	5,950	9,178	292	4,186	563,871	38
Apparel and other textile products	131	4,808,096	7,837,531	11,580	2,237	2,357	7,718	553,526	289
Lumber and wood products	43	13,762,836	14,435,143	27,403	69,221	23,568	26,153	1,148,916	1,094
Furniture and fixtures	27	1,169,781	2,034,450	4,759	310	13	2,195	140,876	60
Paper and allied products	62	21,029,743	24,945,546	157,128	63,466	8,315	116,389	2,143,960	1,346
Printing and publishing	271	12,481,998	15,729,169	50,545	9,970	531	39,529	1,676,577	782
Chemicals and allied products	258	75,423,797	88,483,368	733,687	322,465	168,012	538,544	8,949,323	29,459
Petroleum (including integrated) and coal products	34	149,392,494	260,806,478	2,287,775	38,804	272,836	1,193,723	16,698,897	265,701
Rubber and miscellaneous plastics products	72	13,099,588	16,941,655	84,372	14,595	*1,917	22,827	708,481	399
Leather and leather products	21	1,861,148	3,144,941	*963	*344	(1)	*506	240,570	12
Stone, clay, and glass products	67	13,420,078	15,601,251	73,823	28,232	1,177	56,211	1,134,948	2,688
Primary metal industries	68	54,568,045	50,446,893	166,375	67,584	59,589	129,902	1,693,085	18,544
Fabricated metal products	272	17,224,954	23,397,840	124,679	34,785	6,100	80,143	2,010,730	6,094
Machinery, except electrical	485	71,146,537	72,443,636	840,535	361,956	46,538	775,294	8,362,493	27,586
Electrical and electronic equipment	280	67,128,018	70,572,767	399,646	307,896	43,031	278,223	5,008,290	8,648
Motor vehicles and equipment	70	83,998,018	101,727,671	415,553	258,806	13,147	269,092	7,653,304	9,716
Transportation equipment, except motor vehicles	111	15,702,808	22,803,196	38,697	245,393	3,045	29,746	1,107,473	1,437
Instruments and related products	104	12,889,599	16,631,911	149,858	166,724	6,178	128,820	2,077,952	2,145
Miscellaneous manufacturing and manufacturing not allocable	104	5,915,602	8,241,657	40,602	17,657	1,589	30,451	685,544	675
Transportation and public utilities	148	183,822,539	102,177,197	100,584	19,508	7,587	60,104	8,906,639	8,867
Transportation	108	39,169,446	30,202,303	53,721	3,204	2,800	25,752	1,295,959	2,101
Communication	19	114,512,900	52,508,952	*32,426	3,468	1,620	26,467	4,346,213	1,771
Electric, gas, and sanitary services	21	30,043,184	19,465,142	*14,437	12,836	3,167	7,885	1,264,467	4,995
Wholesale and retail trade	703	69,386,350	146,111,972	415,588	72,251	44,866	928,606	4,821,695	13,574
Wholesale trade	577	31,623,811	76,689,700	337,912	71,054	37,852	874,496	2,572,051	12,550
Groceries and related products	26	1,112,004	3,093,042	3,529	3,038	173	*727	70,937	1,211
Machinery, equipment, and supplies	110	3,586,857	6,203,253	11,749	60	3,767	250,412	*2,865	8,514
Miscellaneous wholesale trade	441	26,924,950	67,393,405	327,854	56,267	37,819	869,992	2,250,702	2,215
Drugs, chemicals, and allied products	18	275,743	594,020	2,874	3,124	55	2,538	64,349	2,469
Petroleum and petroleum products	16	7,846,624	17,491,666	*266,650	53,056	25,946	*839,506	1,201,915	3,930
Other miscellaneous wholesale trade	407	18,802,583	49,307,719	58,330	—	11,518	28,386	984,437	1,024
Retail trade	126	37,762,539	69,422,272	77,676	1,197	*7,014	54,110	2,249,644	727
General merchandise stores	13	26,260,451	41,106,051	64,614	—	5,719	47,201	1,400,157	—
Food stores	14	3,467,038	18,929,495	*6,418	793	1,062	4,867	215,557	—
Automotive dealers and service stations	*16	*175,494	*463,836	(1)	—	—	13	70,297	—
Apparel and accessory stores	*14	*321,988	*825,972	72	—	—	(1)	*7,477	6
Furniture and home furnishings stores	*7	*143,082	*210,645	17	—	—	—	14,233	254
Eating and drinking places	22	2,017,842	3,391,919	4,732	404	129	1,230	185,949	37
Miscellaneous retail stores	40	3,356,646	8,491,352	*1,823	—	104	*799	355,986	—
Finance, insurance, and real estate	1,558	993,878,514	144,751,599	256,528	*3,854	7,518	114,542	9,210,322	4,791
Banking	185	597,715,048	39,505,327	114,544	—	2,279	52,593	2,272,086	629
Credit agencies other than banks	98	55,718,874	11,421,919	14,160	1,095	—	*12,412	705,272	474
Security, commodity brokers and services	42	21,279,995	2,833,584	2,771	246	2,505	1,148	359,883	1,048
Insurance	205	310,112,113	87,773,169	79,346	—	2,339	7,367	5,023,812	494
Insurance agents, brokers and service	159	1,598,313	1,277,354	5,963	—	296	5,131	213,149	—
Real estate	374	3,433,392	1,766,785	384	—	44	*159	303,683	—
Holding and other investment companies, except bank holding companies	515	4,022,860	473,561	39,460	*2,511	56	35,732	333,477	2,146
Services	976	15,879,408	16,874,309	57,818	34,551	15,586	44,635	1,262,369	1,195
Hotels and other lodging places	*13	*41,104	*66,442	*3	—	—	*(1)	*9,339	—
Personal services	15	957,164	1,185,142	*2,891	—	768	3,188	95,897	152
Business services	503	4,825,547	5,473,725	27,712	5,270	1,613	20,702	436,702	—
Auto repair; miscellaneous repair services	12	2,236,501	1,859,916	*4,311	202	60	*2,852	145,480	839
Amusement and recreational services	197	6,565,837	5,172,309	20,582	*27,421	4,701	12,447	447,662	204
Other services	236	1,233,255	2,116,775	2,319	*1,658	8,446	*5,456	127,289	—
Nature of business not allocable	3	26,716	32,175	85	—	—	53	2,708	—

Footnotes at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 1. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes, and Credit, by Major Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
		Total	U.S. normal tax, surtax, and alternative tax					
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All industries	117,990,865	56,106,181	55,864,925	23,579,925	66,860	5,313,635	4,623	27,142,637
Agriculture, forestry, and fishing	125,446	58,731	58,358	9,328	—	*2,367	—	46,846
Mining	28,868,889	13,773,483	13,747,241	12,946,618	—	100,937	31	323,897
Metal mining	106,747	50,195	47,135	18,696	—	6,385	7	24,907
Coal mining	471,820	226,972	223,531	114,861	—	34,132	23	79,950
Oil and gas extraction	28,017,013	13,442,253	13,428,586	12,802,009	—	48,920	—	201,324
Nonmetallic minerals, except fuels	103,277	52,063	47,989	22,852	—	*11,500	—	*17,710
Construction	552,559	291,411	259,863	97,877	—	21,936	—	141,896
General building contractors and operative builders	132,800	81,901	61,115	29,310	—	4,846	—	27,743
Heavy construction contractors	386,025	183,585	182,859	64,304	—	16,645	—	102,635
Special trade contractors	33,734	15,925	15,889	3,963	—	444	—	11,518
Manufacturing	67,839,225	32,025,926	31,872,834	6,386,111	65,885	3,227,430	4,130	20,340,370
Food and kindred products	4,846,687	2,318,735	2,309,739	361,028	—	189,810	122	1,767,775
Tobacco manufactures	1,630,902	780,251	779,737	132,874	—	46,549	22	600,606
Textile mill products	559,068	266,316	267,078	7,737	—	40,439	30	220,110
Apparel and other textile products	530,103	252,756	252,433	16,744	440	10,116	23	225,436
Lumber and wood products	1,150,843	407,641	400,276	37,900	—	86,229	44	273,468
Furniture and fixtures	138,480	68,020	65,856	3,723	—	2,845	10	59,342
Paper and allied products	2,103,037	938,022	929,052	155,679	—	131,740	72	650,531
Printing and publishing	1,645,303	770,612	769,238	131,740	—	37,476	44	580,770
Chemicals and allied products	8,821,326	4,207,851	4,190,781	811,433	18,142	572,770	126	2,805,380
Petroleum (including integrated) and coal products	16,197,538	7,696,733	7,679,066	4,092,822	—	862,296	21	2,741,654
Rubber and miscellaneous plastics products	701,580	336,416	334,636	62,962	—	36,501	71	236,882
Leather and leather products	220,322	105,477	105,132	3,464	—	3,714	25	98,273
Stone, clay, and glass products	1,103,821	525,382	520,727	82,950	—	60,852	64	381,518
Primary metal industries	1,626,102	782,564	758,178	236,438	—	121,176	101	422,849
Fabricated metal products	1,970,248	937,462	935,176	128,985	—	61,230	92	747,155
Machinery, except electrical	8,283,054	3,972,449	3,951,387	1,079,397	—	251,652	198	2,641,195
Electrical and electronic equipment	4,882,707	2,288,880	2,257,556	454,859	46,008	247,476	300	1,540,237
Motor vehicles and equipment	7,394,804	3,547,602	3,539,345	405,482	—	260,160	2,388	2,859,792
Transportation equipment, except motor vehicles	1,092,805	522,312	519,473	49,534	—	81,188	186	391,404
Instruments and related products	2,059,487	984,750	980,125	170,421	182	78,498	143	737,508
Miscellaneous manufacturing and manufacturing not allocable	680,907	315,499	314,839	39,386	1,113	18,675	47	258,278
Transportation and public utilities	6,775,181	3,258,114	3,222,593	716,393	—	1,514,070	84	1,627,567
Transportation	1,246,544	586,946	578,924	51,125	—	186,991	11	348,819
Communication	4,280,397	2,076,059	2,051,416	42,842	—	1,157,876	52	875,189
Electric, gas, and sanitary services	1,248,240	595,109	592,253	22,326	—	169,203	21	403,559
Wholesale and retail trade	4,860,856	2,211,345	2,205,238	688,891	184	161,328	150	1,360,792
Wholesale trade	2,489,105	1,162,671	1,159,449	605,047	—	53,571	25	504,026
Groceries and related products	61,736	28,875	28,602	3,124	—	2,377	2	23,372
Machinery, equipment, and supplies	236,780	112,752	111,802	10,425	—	8,977	2	93,348
Miscellaneous wholesale trade	2,170,589	1,021,044	1,019,044	591,498	—	42,217	21	387,306
Drugs, chemicals, and allied products	58,295	27,776	27,771	6,950	—	382	—	20,444
Petroleum and petroleum products	1,198,413	574,478	574,469	564,676	—	727	—	39,075
Other miscellaneous wholesale trade	913,881	418,790	416,804	19,872	—	41,108	21	327,769
Retail trade	2,191,751	1,048,674	1,045,787	83,844	184	107,757	125	856,784
General merchandise stores	1,351,275	648,556	645,232	62,738	—	60,263	29	523,526
Food stores	213,834	102,378	101,826	7,291	—	17,997	42	77,943
Automotive dealers and service stations	*13,931	*6,652	*8,590	*36	164	281	—	6,189
Apparel and accessory stores	*70,118	*32,527	*33,498	*47	—	1,237	—	32,243
Furniture and home furnishings stores	*6,951	*3,190	*3,186	*1	—	*35	—	*3,154
Eating and drinking places	183,012	87,786	87,313	4,784	—	12,903	54	69,393
Miscellaneous retail stores	352,630	168,590	166,142	8,935	—	15,871	49	143,738
Finance, insurance, and real estate	6,400,949	3,079,308	3,063,892	836,470	—	205,500	138	2,037,200
Banking	2,176,942	1,029,940	1,025,346	592,269	—	109,884	88	326,692
Credit agencies other than banks	691,843	328,509	322,439	44,519	—	26,241	9	257,749
Security, commodity brokers and services	359,062	159,771	159,691	5,374	—	8,854	2	147,541
Insurance	4,432,304	2,112,464	2,110,325	130,816	—	53,127	36	1,929,481
Insurance agents, brokers and service	205,867	98,268	98,052	6,093	—	1,788	1	90,384
Real estate	290,406	132,606	132,063	2,449	—	7,193	—	122,975
Holding and other investment companies, except bank holding companies	264,525	116,750	115,976	*9,339	—	*413	—	62,380
Services	1,135,081	536,878	534,022	93,277	291	80,038	90	362,879
Hotels and other lodging places	*9,201	*4,255	*4,253	*157	—	*71	—	*4,027
Personal services	94,778	45,487	45,283	4,315	—	4,856	25	36,491
Business services	408,725	192,304	191,071	35,099	291	14,113	55	142,746
Auto repair; miscellaneous repair services	113,557	54,714	54,319	5,307	—	*15,741	—	*33,665
Amusement and recreational services	390,874	185,627	185,128	40,473	—	38,263	—	106,888
Other services	117,946	54,189	53,973	7,926	—	7,174	7	39,082
Nature of business not allocable	2,710	1,287	1,288	87	—	40	—	1,190

*Estimates should be used with caution because of the small number of sample returns on which it is based.
(1) Less than $500.
NOTE: See text for explanatory statements. Detail may not add to total because of rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	**6,136**	**1,997,636,179**	**1,386,488,143**	**7,001,093**	**2,301,979**	**822,878**	**5,160,288**	**122,184,133**	**462,772**
Agriculture, forestry, and fishing	24	1,353,035	2,886,678	*2,057	*3,210	—	992	127,698	1,674
Mining	93	40,142,105	56,884,888	54,910	58,477	14,291	28,169	28,784,874	27,366
Metal mining	10	2,148,397	1,282,671	18,829	71	754	8,054	123,482	4,104
Coal mining	10	3,960,527	4,014,186	2,569	25	2,422	479,134		
Oil and gas extraction	57	31,331,617	49,952,526	31,587	18,601	13,512	16,082	28,069,540	14,353
Nonmetallic minerals, except fuels	16	2,701,564	1,635,499	*1,925	12,796	—	*1,811	112,716	8,909
Construction	199	6,703,964	12,024,079	59,547	13,022	14,693	41,452	539,517	3,141
General building contractors and operative builders	146	2,640,814	5,272,592	*8,163	9,132	13,263	7,330	132,722	252
Heavy construction contractors	31	3,724,565	6,158,827	47,293	3,709	1,212	31,126	372,887	2,889
Special trade contractors	22	338,585	592,660	*4,091	181	218	*2,994	33,906	—
Manufacturing	2,602	899,857,093	914,248,414	9,054,332	2,097,537	720,817	3,941,982	70,856,412	402,218
Food and kindred products	132	44,029,208	76,655,860	335,660	59,498	40,012	204,107	4,936,076	4,647
Tobacco manufactures	14	17,681,827	15,019,866	13,530	23,595	22,368	11,150	1,684,584	1,023
Textile mill products	46	6,809,784	10,894,953	5,780	9,145	292	4,015	562,190	38
Apparel and other textile products	126	4,775,560	7,777,571	11,580	2,237	2,357	7,718	550,058	289
Lumber and wood products	42	13,762,838	14,435,143	27,403	69,221	23,568	28,153	1,148,916	1,004
Furniture and fixtures	27	1,169,781	2,034,450	4,756	310	13	2,195	140,876	60
Paper and allied products	61	21,029,743	24,928,778	157,121	63,051	8,315	116,389	2,142,959	1,346
Printing and publishing	262	11,926,225	14,950,996	50,545	9,970	531	39,529	1,582,281	782
Chemicals and allied products	240	75,227,516	88,257,428	733,373	322,267	168,012	538,310	8,899,701	29,459
Petroleum (including integrated) and coal products	34	149,382,494	260,806,479	2,287,775	38,804	272,838	1,193,723	18,698,997	285,701
Rubber and miscellaneous plastics products	70	11,712,733	15,253,621	78,484	14,143	1,917	20,339	688,272	393
Leather and leather products	20	1,841,739	3,126,905	*963	*344	*(1)	*506	239,129	12
Stone, clay, and glass products	86	13,372,807	15,529,912	73,823	27,833	1,177	56,211	1,122,859	2,688
Primary metal industries	85	54,520,877	50,347,595	166,375	67,664	59,589	129,602	1,683,969	18,544
Fabricated metal products	265	17,120,808	22,252,120	123,079	34,756	6,100	78,854	1,988,155	6,064
Machinery, except electrical	459	70,729,118	71,966,911	940,355	360,267	46,536	775,210	8,317,098	27,529
Electrical and electronic equipment	276	66,605,668	70,035,282	398,816	305,612	43,091	277,662	4,962,780	8,648
Motor vehicles and equipment	66	83,915,630	101,815,735	416,553	258,506	13,147	269,092	7,647,743	9,718
Transportation equipment, except motor vehicles	118	15,439,822	22,537,220	38,897	245,393	3,045	29,746	1,102,572	1,437
Instruments and related products	99	12,877,319	16,614,496	*149,858	166,724	6,178	126,820	2,076,170	2,145
Miscellaneous manufacturing and manufacturing not allocable	99	5,895,666	8,209,153	40,602	17,657	1,589	30,451	681,056	675
Transportation and public utilities	140	182,064,311	101,702,709	100,584	18,508	7,453	60,104	6,883,227	8,887
Transportation	103	37,427,186	29,740,583	53,721	3,204	2,666	25,752	1,275,199	2,101
Communication	16	114,593,961	52,491,184	32,426	3,468	1,620	26,467	4,343,561	1,771
Electric, gas, and sanitary services	21	30,043,164	19,465,942	*14,437	12,836	3,167	7,885	1,264,467	4,995
Wholesale and retail trade	651	66,446,414	143,873,909	415,536	71,831	42,717	926,372	4,761,564	13,520
Wholesale trade	534	31,172,448	76,218,147	337,860	70,634	36,016	874,393	2,549,189	12,496
Groceries and related products	26	1,112,004	3,093,042	3,529	3,038	173	*737	70,937	1,271
Machinery, equipment, and supplies	99	3,536,697	6,142,582	6,508	11,749	60	3,767	244,830	*2,665
Miscellaneous wholesale trade	409	26,523,747	66,980,423	327,823	55,847	35,763	869,889	2,233,632	8,560
Drugs, chemicals, and allied products	17	272,094	2,874,527	2,874	3,124	6	2,529	63,297	2,215
Petroleum and petroleum products	16	7,846,624	17,491,666	*266,650	87	25,946	*839,068	1,201,916	2,469
Other miscellaneous wholesale trade	376	18,405,029	48,901,630	58,299	52,636	9,829	28,292	968,419	3,876
Retail trade	117	37,273,966	67,652,762	77,676	1,197	6,701	53,979	2,212,365	1,024
General merchandise stores	12	28,114,555	40,446,817	64,614	—	5,719	47,201	1,378,323	727
Food stores	13	3,270,277	10,040,772	*6,418	793	749	4,736	210,207	—
Automotive dealers and service stations	*15	*159,337	*389,533	*(1)	—	—	—	*13,117	—
Apparel and accessory stores	*10	*317,406	*605,800	72	—	—	13	*70,291	6
Furniture and home furnishings stores	*7	*143,082	*210,645	17	—	—	(1)	*7,477	254
Eating and drinking places	20	1,912,683	3,275,943	4,732	404	129	1,230	176,974	37
Miscellaneous retail stores	40	3,356,646	6,491,352	*1,823	—	104	*799	355,986	—
Finance, insurance, and real estate	1,472	983,300,671	140,116,315	256,224	*3,843	7,519	114,529	8,983,307	4,781
Banking	160	597,585,546	39,389,680	114,488	—	2,279	52,593	2,261,782	629
Credit agencies other than banks	90	55,628,926	11,413,300	14,133	1,095	—	*12,399	703,838	474
Security, commodity brokers, and services	40	21,254,377	2,825,685	2,751	248	2,505	1,148	357,848	1,048
Insurance	196	300,393,097	83,535,093	79,346	—	2,339	7,367	4,671,141	494
Insurance agents, brokers, and service	159	1,598,313	977,354	5,963	—	296	5,131	213,149	—
Real estate	328	3,054,124	1,579,500	311	—	44	*159	251,002	—
Holding and other investment companies, except bank holding companies	499	3,785,286	395,723	39,232	*2,500	56	35,732	324,547	2,146
Services	952	15,741,871	16,714,978	57,818	34,551	15,588	44,635	1,244,826	1,195
Hotels and other lodging places	*9	*33,948	*57,634	*3	—	—	*(1)	*8,987	—
Personal services	15	957,184	1,185,142	*2,891	—	768	3,168	95,897	—
Business services	496	4,763,506	9,404,731	27,712	5,270	1,613	20,702	430,908	152
Auto repair; miscellaneous repair services	12	2,236,501	1,859,916	*4,311	202	60	*2,852	145,480	—
Amusement and recreational services	185	6,529,001	5,121,913	20,582	*27,421	4,701	12,447	438,993	639
Other services	235	1,221,749	2,085,742	2,319	*1,658	8,446	*5,466	125,461	204
Nature of business not allocable	3	26,715	32,175	85	—	—	53	2,708	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Income subject to U.S. tax	U.S. income tax before credits: Total	U.S. income tax before credits: U.S. normal tax, surtax, and alternative tax	Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All industries	**117,321,157**	**55,768,094**	**55,547,862**	**23,546,503**	**48,863**	**5,299,870**	**4,554**	**26,888,304**
Agriculture, forestry, and fishing	125,445	58,731	58,358	9,528	—	*2,357	—	46,846
Mining	28,681,037	13,784,682	13,738,730	13,348,001	—	99,786	31	317,064
Metal mining	105,020	49,337	46,320	18,286	—	6,348	7	24,696
Oil and gas extraction	471,820	228,972	223,531	114,881	—	34,102	23	79,956
Nonmetallic minerals, except fuels	28,000,920	13,434,510	13,420,890	13,192,002	—	47,806	—	194,702
Construction	103,277	52,063	47,989	22,852	—	*11,500	1	*17,710
General building contractors and operative builders	516,538	244,341	242,807	95,125	—	21,817	—	127,399
Heavy construction contractors	131,971	61,513	60,731	29,284	—	4,820	—	27,409
Special trade contractors	351,605	167,213	166,269	61,910	—	16,554	—	68,749
Manufacturing	32,962	15,615	15,587	3,931	—	443	—	11,241
Food and kindred products	67,315,799	31,871,947	31,710,348	8,375,782	48,679	3,220,769	4,082	20,222,835
Tobacco manufactures	4,642,362	2,317,001	2,308,005	360,643	—	189,760	122	1,766,476
Textile mill products	1,630,902	780,251	779,737	132,674	—	48,549	22	600,806
Apparel and other textile products	557,387	267,523	266,285	7,572	—	40,394	30	219,527
Lumber and wood products	526,902	251,274	250,952	15,735	440	10,066	23	224,008
Furniture and fixtures	1,150,843	407,641	400,278	37,900	—	98,229	*44	273,488
Paper and allied products	138,480	69,020	65,856	3,723	—	2,945	10	59,342
Printing and publishing	2,102,127	937,584	928,615	155,672	—	131,732	72	650,108
Chemicals and allied products	1,552,096	726,055	724,746	52,209	—	38,187	11	637,548
Petroleum (including integrated) and coal products	8,772,481	4,184,598	4,167,529	811,078	1,718	572,462	125	2,799,215
Rubber and miscellaneous plastics products	16,197,538	7,696,793	7,679,066	4,092,822	—	962,296	21	2,741,654
Leather and leather products	681,591	326,260	325,007	55,506	—	36,040	71	234,643
Stone, clay, and glass products	218,481	104,593	104,248	3,424	—	3,707	26	97,436
Primary metal industries	1,091,732	519,620	514,966	82,907	—	60,645	62	378,006
Fabricated metal products	1,918,987	778,222	753,838	238,435	—	120,695	98	418,794
Machinery, except electrical	1,947,687	928,729	924,451	127,274	—	80,817	92	736,549
Electrical and electronic equipment	8,238,877	3,951,556	3,930,559	1,078,730	—	250,827	192	2,621,807
Motor vehicles and equipment	4,837,237	2,267,083	2,245,779	453,536	45,408	245,965	297	1,521,877
Transportation equipment, except motor vehicles	7,389,243	3,545,156	3,536,703	405,409	—	279,990	2,388	2,857,369
Instruments and related products	1,067,906	520,283	517,447	49,457	—	80,335	186	390,305
Miscellaneous manufacturing and manufacturing not allocable	2,058,521	984,353	982,726	170,408	—	78,476	143	737,326
Transportation and public utilities	676,419	313,409	312,553	39,368	1,113	16,510	47	256,371
Transportation	6,760,730	3,251,795	3,216,356	111,416	—	1,514,031	84	1,626,264
Communication	1,236,718	581,687	573,847	40,148	—	188,991	11	346,737
Electric, gas, and sanitary services	4,277,772	2,074,799	2,050,156	42,942	—	1,157,837	52	873,966
Wholesale and retail trade	1,246,240	595,109	592,253	22,326	—	169,203	21	403,559
Wholesale trade	4,804,330	2,184,679	2,178,828	887,906	184	158,862	133	1,337,594
Groceries and related products	2,449,556	1,153,639	1,150,432	604,305	—	53,159	25	495,150
Machinery, equipment, and supplies	61,735	28,875	28,602	3,124	—	2,377	2	23,372
Miscellaneous wholesale trade	231,595	110,410	109,465	10,229	—	8,945	2	91,234
Drugs, chemicals, and allied products	2,156,225	1,014,354	1,012,365	590,952	—	41,837	21	381,544
Petroleum and petroleum products	57,243	27,283	27,279	6,941	—	*355	—	19,987
Other miscellaneous wholesale trade	1,198,413	574,478	574,469	534,676	—	*727	—	39,075
Retail trade	900,569	412,593	410,617	49,335	—	40,755	21	322,482
General merchandise stores	2,154,774	1,031,040	1,028,196	63,601	184	105,703	106	841,444
Food stores	1,329,444	636,079	634,768	62,668	—	59,814	12	513,585
Automotive dealers and service stations	208,782	99,971	99,444	7,180	—	16,283	42	76,486
Apparel and accessory stores	*12,820	*6,132	*6,071	*34	184	*251	—	5,863
Furniture and home furnishings stores	*70,102	*33,523	*33,494	*43	—	*1,237	—	*32,243
Eating and drinking places	6,951	*3,190	*3,186	*1	—	*35	—	*3,154
Miscellaneous retail stores	174,045	83,555	83,091	4,760	—	12,212	6	66,577
Finance, insurance, and real estate	352,630	168,590	168,142	8,935	—	15,871	48	143,736
Banking	8,198,946	3,882,016	3,866,749	825,595	—	202,730	134	2,853,557
Credit agencies other than banks	2,166,768	1,025,103	1,020,509	592,335	—	109,853	88	322,827
Security, commodity brokers, and services	690,410	327,878	321,808	44,284	—	26,241	9	257,344
Insurance	338,111	159,356	159,276	5,370	—	6,844	2	147,140
Insurance agents, brokers, and service	4,288,965	2,044,721	2,041,636	121,194	—	51,546	34	1,871,945
Real estate	205,887	98,296	98,052	6,093	—	1,788	—	90,384
Holding and other investment companies, except bank holding companies	245,532	111,246	110,742	2,383	—	6,157	—	102,706
Services	261,293	115,446	114,726	53,936	—	299	—	61,211
Hotels and other lodging places	1,117,622	528,416	525,900	93,089	—	79,481	90	355,785
Personal services	*8,853	*4,087	*4,085	*157	—	*63	—	*3,867
Business services	94,778	45,487	45,283	4,315	—	4,656	25	36,491
Auto repair; miscellaneous repair services	402,112	189,174	187,973	34,975	—	13,851	55	140,193
Amusement and recreational services	113,557	54,714	54,319	5,307	—	*15,741	—	*33,985
Other services	382,205	181,626	181,128	40,415	—	37,932	3	103,278
Nature of business not allocable	116,117	53,326	53,112	7,920	—	7,138	7	38,263
	2,710	1,287	1,286	57	—	49	—	1,190

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Foreign income and taxes reported on Form 1118								
	Gross income excluding branch operations and specially allocable income (less loss)								
	Total	Dividends	Dividend gross-up	Interest	Rents, royalties, and license fees	Service income	Net capital gain	Partnership income (net)	Other income
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All industries	73,474,807	10,188,243	5,159,995	4,407,809	3,527,541	3,785,834	512,749	579,611	45,312,825
Agriculture, forestry, and fishing	*244,507	*2,056	992	*472	*445	—	545	—	239,996
Mining	37,723,091	69,200	26,167	25,010	55,984	141,465	8,906	346,359	37,047,999
Metal mining	178,161	19,582	8,052	1,948	144	514	103	—	147,839
Coal mining	10,679	2,594	2,421	657	44	1,951	—	—	3,011
Oil and gas extraction	37,365,657	45,098	16,082	12,374	*50,122	139,001	8,744	346,359	36,747,877
Nonmetallic minerals, except fuels	*168,574	*1,926	*1,611	*10,031	5,674	—	59	—	*149,273
Construction	1,303,851	74,235	41,452	9,557	28,777	1,111,799	2,992	6,284	28,755
General building contractors and operative builders	891,399	21,423	7,339	5,088	18,638	*809,131	1,957	2,049	25,784
Heavy construction contractors	403,131	48,504	31,129	4,383	8,543	302,587	971	*4,247	*2,787
Special trade contractors	9,320	*4,308	*2,993	*106	1,595	*81	64	– 12	*183
Manufacturing	23,281,326	9,125,790	3,941,702	959,587	2,870,102	1,456,766	476,171	108,540	4,331,668
Food and kindred products	911,249	377,459	204,103	49,988	131,725	35,612	10,835	– 8,183	109,711
Tobacco manufactures	358,207	35,897	11,151	6,338	32,398	*10,941	*615	—	*258,867
Textile mill products	24,119	6,073	4,015	2,003	5,507	4,024	– 102	—	2,600
Apparel and other textile products	61,055	14,799	7,716	4,102	30,361	*1,013	616	—	2,447
Lumber and wood products	*120,174	50,783	28,152	18,163	7,424	581	10,012	– 23	5,072
Furniture and fixtures	10,093	4,759	2,194	245	2,237	296	30	—	332
Paper and allied products	430,467	167,038	116,398	23,259	88,394	10,205	6,360	– 687	19,508
Printing and publishing	232,799	51,078	39,526	4,828	32,520	14,156	1,396	1,259	88,037
Chemicals and allied products	2,810,890	1,027,372	538,309	124,544	483,970	95,725	38,348	749	301,873
Petroleum (including integrated) and coal products	9,337,046	4,331,341	1,193,457	310,920	66,209	355,724	265,030	112,636	2,701,726
Rubber and miscellaneous plastics products	206,879	80,378	20,338	13,394	68,909	8,829	3,285	– 821	14,167
Leather and leather products	11,849	*982	*507	*852	1,890	2,334	78	—	*5,226
Stone, clay, and glass products	229,785	75,277	56,210	9,006	50,490	7,026	3,693	—	28,082
Primary metal industries	673,011	225,963	129,602	58,259	81,638	40,009	13,668	– 226	113,897
Fabricated metal products	393,869	130,582	– 78,649	14,022	67,650	9,489	5,365	5,859	82,054
Machinery, except electrical	3,398,494	1,054,201	775,210	136,429	1,095,413	53,539	20,723	7,097	255,891
Electrical and electronic equipment	1,545,978	441,424	277,654	57,001	350,735	257,350	83,218	1,146	77,439
Motor vehicles and equipment	1,363,319	577,101	269,090	70,561	76,165	174,384	10,305	—	185,713
Transportation equipment, except motor vehicles	696,126	167,894	29,745	24,825	62,678	379,263	2,200	– 10,471	39,890
Instruments and related products	546,138	257,084	128,823	11,390	107,475	5,586	1,614	3	34,164
Miscellaneous manufacturing and manufacturing not allocable	119,979	48,317	30,452	6,366	26,313	2,580	884	1	4,967
Transportation and public utilities	1,145,578	108,159	60,105	48,938	61,106	696,385	3,447	– 3,370	150,808
Transportation	655,280	58,506	25,752	26,179	23,359	454,655	1,909	11,276	85,644
Communication	336,317	34,048	26,468	13,706	44,521	195,200	– 132	– 4,603	27,112
Electric, gas, and sanitary services	123,981	17,607	7,886	9,053	13,226	46,529	1,670	– 10,043	38,053
Wholesale and retail trade	2,279,247	489,149	928,369	264,214	54,734	11,182	– 2,352	181	553,781
Wholesale trade	2,063,850	384,772	874,387	255,236	46,580	8,448	– 3,258	717	496,968
Groceries and related products	8,515	3,701	735	18	—	*57	211	—	*3,792
Machinery, equipment, and supplies	67,606	12,502	3,764	19,206	17,732	*1,595	—	*334	12,475
Miscellaneous wholesale trade	1,987,727	368,569	869,888	236,011	28,848	6,796	– 3,470	383	480,701
Drugs, chemicals, and allied products	23,851	5,366	2,530	922	14,197	—	—	—	836
Petroleum and petroleum products	1,497,057	*292,596	*639,056	29,150	2,662	—	– 6,949	—	342,582
Other miscellaneous wholesale trade	466,819	70,607	228,290	205,939	12,049	6,796	5,480	383	137,284
Retail trade	215,398	104,376	53,982	8,978	8,154	2,714	907	– 537	56,822
General merchandise stores	147,795	70,333	47,201	3,407	5,125	834	(*)	—	20,866
Food stores	*15,521	7,186	4,736	2,633	2	127	846	2	*6
Automotive dealers and service stations	*210	*2	—	159	48	—	—	—	*43
Apparel and accessory stores	*280	72	19	(*)	*152	—	—	—	(*)
Furniture and home furnishings stores	*19	16	—	*1	—	—	—	—	1
Eating and drinking places	20,652	4,860	1,231	977	2,615	1,283	24	– 563	10,224
Miscellaneous retail stores	30,951	*1,925	*801	*1,801	212	469	35	24	25,684
Finance, insurance, and real estate	6,571,630	264,702	114,520	3,090,135	97,510	200,074	28,806	115,929	2,661,953
Banking	5,266,609	116,768	52,592	2,504,636	37,245	56,957	19,073	52,900	2,426,439
Credit agencies other than banks	265,425	*14,134	*12,398	159,452	*8,976	*274	983	26,655	43,553
Security, commodity brokers, and services	46,978	4,823	*1,147	*8,833	172	*20,753	—	—	11,252
Insurance	830,822	81,887	7,367	392,061	37,433	121,095	– 478	33,676	157,981
Insurance agents, brokers, and service	28,356	6,306	5,131	817	1,206	*56	74	65	13,879
Real estate	16,102	356	*157	*4,226	*6,857	*17	42	73	*4,573
Holding and other investment companies, except bank holding companies	116,338	40,627	35,728	20,011	*5,821	*222	*7,112	*2,541	4,277
Services	925,234	74,667	44,635	10,896	338,884	158,182	– 5,769	5,688	297,850
Hotels and other lodging places	*288	3	—	—	*104	*127	—	—	*54
Personal services	12,538	*3,657	3,169	433	109	1,398	39	—	3,732
Business services	169,315	30,405	20,709	2,322	8,440	64,496	293	283	42,395
Auto repair; miscellaneous repair services	47,552	*4,371	*2,853	1,328	1,261	37,199	189	—	371
Amusement and recreational services	367,866	25,280	12,447	1,317	316,062	*307	– 8,504	3,957	15,002
Other services	327,672	11,151	5,467	5,495	12,908	54,656	233	1,468	236,294
Nature of business not allocable	143	85	53	—	—	—	—	—	6

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Foreign income and taxes reported on Form 1118 — Continued								
	Oil and gas extraction gross income (less loss)			Deductions other than from branch operations and specially allocable income					
	Total	From extraction of oil or gas	From sale of business assets	Dividends from foreign corporations	Income of Controlled Foreign Corporation	Partnership income	Total	Deductions allocable to specific types of income	
								Total	Rental, royalty, and licensing expenses
									Depreciation, depletion, and amortization / Other
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35) / (36)
All industries	40,641,461	37,623,035	178,388	2,832,776	4,826	202,465	24,853,675	13,765,844	183,013 / 985,097
Agriculture, forestry, and fishing	—	—	—	—	—	—	221,743	221,735	— / —
Mining	29,699,629	29,673,354	5,162	2	619	20,292	10,718,068	4,282,753	29,852 / 11,217
Metal mining	—	—	—	—	—	—	126,125	126,125	19,821 / 3,611
Coal mining	3,011	3,011	—	—	—	—	10,410,715	4,057,449	387 / 549
Oil and gas extraction	29,696,618	29,670,343	5,162	2	619	20,292	109,462	96,868	8,760 / 6,755
Nonmetallic minerals, except fuels	—	—	—	—	—	—	2,567	2,311	884 / 101
Construction	14,397	—	—	—	—	14,397	1,059,354	1,019,371	3,741 / 2,137
General building contractors and operative builders	14,397	—	—	—	—	14,397	*809,535	*793,939	3 / 85
Heavy construction contractors	—	—	—	—	—	—	250,363	225,093	3,545 / 1,965
Special trade contractors	—	—	—	—	—	—	*456	*339	193 / 87
Manufacturing	10,827,881	7,894,091	172,675	2,630,981	4,007	125,927	8,832,287	5,349,279	75,191 / 669,742
Food and kindred products	30	30	—	—	—	—	147,653	122,672	*1,009 / 3,421
Tobacco manufactures	180,151	180,151	—	—	—	—	*49,398	*47,388	— / —
Textile mill products	—	—	—	—	—	—	3,807	3,279	— / 485
Apparel and other textile products	—	—	—	—	—	—	10,059	8,900	47 / 2,897
Lumber and wood products	—	—	—	—	—	—	14,565	10,013	952 / 1,202
Furniture and fixtures	—	—	—	—	—	—	1,383	684	1 / 2
Paper and allied products	—	—	—	—	—	—	75,423	26,369	97 / 3,302
Printing and publishing	—	—	—	—	—	—	71,862	66,872	74 / 1,974
Chemicals and allied products	55,555	55,555	—	—	—	—	443,068	217,346	2,862 / 14,651
Petroleum (including integrated) and coal products	10,565,950	7,651,780	172,675	2,630,981	4,007	126,517	3,559,102	3,408,481	19,029 / 504,814
Rubber and miscellaneous plastics products	– 589	—	—	—	—	– 589	53,698	50,854	321 / 28,338
Leather and leather products	—	—	—	—	—	—	*2,790	*2,336	13 / 8
Stone, clay, and glass products	—	—	—	—	—	—	29,356	18,677	51 / 2,875
Primary metal industries	6,574	6,574	—	—	—	—	158,088	102,448	8,864 / 30,972
Fabricated metal products	—	—	—	—	—	—	84,317	71,536	1,695 / 5,526
Machinery, except electrical	—	—	—	—	—	—	820,486	200,428	2,713 / 22,751
Electrical and electronic equipment	—	—	—	—	—	—	384,724	356,599	13,262 / 42,009
Motor vehicles and equipment	—	—	—	—	—	—	291,685	200,942	5,333 / 1,928
Transportation equipment, except motor vehicles	—	—	—	—	—	—	406,050	395,842	19,686 / 1,164
Instruments and related products	—	—	—	—	—	—	55,518	29,857	27 / *550
Miscellaneous manufacturing and manufacturing not allocable	—	—	—	—	—	—	—	—	— / —
Transportation and public utilities	15,681	674	—	—	—	—	9,214	5,953	40 / 1,992
Transportation	15,631	623	—	1,787	—	13,220	820,840	638,884	50,878 / 17,044
Communication	50	50	—	1,787	—	13,220	515,322	358,777	5,640 / 6,395
Electric, gas, and sanitary services	—	—	—	—	—	—	168,211	143,955	42,192 / 6,703
Wholesale and retail trade	55,433	54,911	521	1	—	—	137,107	136,152	2,044 / 1,946
Wholesale trade	31,787	31,266	521	—	—	—	663,752	455,044	3,438 / 37,220
Groceries and related products	—	—	—	—	—	—	622,445	414,544	2,240 / *30,629
Machinery, equipment, and supplies	—	—	—	—	—	—	*217	165	— / —
Miscellaneous wholesale trade	31,787	31,266	521	—	—	—	27,158	17,362	79 / 179
Drugs, chemicals, and allied products	31,640	31,119	521	—	—	—	595,070	397,018	2,161 / *30,451
Petroleum and petroleum products	147	146	1	—	—	—	1,091	1,025	— / —
Other miscellaneous wholesale trade	23,646	23,645	—	—	—	—	330,677	338,729	— / 29,972
Retail trade	—	—	—	—	—	—	254,302	57,262	2,161 / 478
General merchandise stores	—	—	—	—	—	—	41,307	40,506	1,198 / *6,591
Food stores	—	—	—	—	—	—	16,108	15,826	— / —
Automotive dealers and service stations	—	—	—	—	—	—	2,296	2,210	— / 1,313
Apparel and accessory stores	—	—	—	—	—	—	13	10	10 / —
Furniture and home furnishings stores	—	—	—	—	—	—	– 1	– 1	— / —
Eating and drinking places	—	—	—	—	—	—	16	16	— / —
Miscellaneous retail stores	23,645	23,645	—	—	—	—	10,196	9,896	58 / 110
Finance, insurance, and real estate	*28,839	*5	—	5	—	*28,829	*12,676	*12,442	1,130 / 5,168
Banking	—	—	—	—	—	—	4,122,828	1,488,633	12,230 / 198,078
Credit agencies other than banks	*1,153	—	—	—	—	—	3,660,070	1,196,335	6,911 / 185,031
Security, commodity brokers, and services	—	—	—	—	—	*1,153	137,191	85,802	*8 / 2,306
Insurance	—	—	—	—	—	—	24,590	16,337	— / —
Insurance agents, brokers, and service	5	—	—	5	—	—	259,621	178,299	3,102 / 7,955
Real estate	*5	*5	—	—	—	—	6,102	444	— / 2
Holding and other investment companies, except bank holding companies	*27,476	—	—	—	—	—	*1,302	267	*21 / *84
Services	—	—	—	—	—	*27,476	13,952	*9,154	*189 / *2,690
Hotels and other lodging places	—	—	—	—	—	—	614,422	330,148	7,883 / 49,658
Personal services	—	—	—	—	—	—	*204	*24	*24 / —
Business services	—	—	—	—	—	—	3,161	3,003	— / 973
Auto repair; miscellaneous repair services	—	—	—	—	—	—	85,130	79,557	348 / *1,232
Amusement and recreational services	—	—	—	—	—	—	35,649	34,827	— / (*)
Other services	—	—	—	—	—	—	212,553	167,814	7,307 / *46,578
Nature of business not allocable	—	—	—	—	—	—	277,727	44,820	*4 / *875

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry — *Continued*

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Foreign income and taxes reported on Form 1118 — Continued									
	Deductions other than from branch operations and specially allocable income — Continued			Deductions from oil and gas extraction income			Taxable income (less loss) before loss recapture			
	Deductions allocable to specific types of income — Continued		Deductions not allocable to specific types of income	Total	Allocable to specific types of income	Not allocable to specific types of income	Total	Foreign branch income	Specially allocable income [Section 863(B)]	Other than from branch operations and specially allocable income
	Service expenses	Other deductions								
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(45)
All industries	2,108,497	10,509,338	11,068,031	9,571,047	2,923,607	6,647,440	55,413,895	6,412,877	380,287	48,620,732
Agriculture, forestry, and fishing	—	221,735	6	—	—	—	22,794	31	—	*22,764
Mining	111,580	4,130,104	6,436,116	7,581,361	1,514,210	6,367,151	27,961,097	956,459	415	27,004,223
Metal mining	26	102,466	—	—	—	—	54,995	2,939	—	52,057
Coal mining	921	454	256	936	936	—	235,874	227,762	—	8,112
Oil and gas extraction	110,633	3,931,301	6,423,265	7,880,425	1,513,274	6,367,151	27,594,440	709,082	415	26,884,942
Nonmetallic minerals, except fuels	—	95,883	12,595	—	—	—	75,788	16,676	—	*59,111
Construction	984,550	28,943	39,983	—	—	—	262,074	17,577	—	244,496
General building contractors and operative builders	*769,099	24,752	*14,596	—	—	—	84,182	1,317	—	82,864
Heavy construction contractors	215,394	4,188	25,271	—	—	—	169,003	16,234	—	152,768
Special trade contractors	*57	2	117	—	—	—	6,889	26	—	6,863
Manufacturing	722,283	3,882,063	1,282,986	1,869,293	1,389,634	279,659	20,566,530	3,545,083	372,388	16,649,059
Food and kindred products	6,835	111,607	24,981	—	—	—	899,951	132,353	4,002	763,596
Tobacco manufactures	*2,803	44,585	2,011	—	—	—	349,533	2,407	*38,319	308,808
Textile mill products	316	2,498	328	—	—	—	21,821	1,249	60	20,512
Apparel and other textile products	957	4,998	1,156	—	—	—	52,409	1,281	132	50,996
Lumber and wood products	—	7,859	4,572	—	—	—	115,209	482	9,139	105,589
Furniture and fixtures	5	671	698	—	—	—	8,671	- 39	—	8,710
Paper and allied products	4,945	18,026	49,054	—	—	—	365,035	1,744	8,247	355,044
Printing and publishing	8,143	58,682	2,990	—	—	—	176,819	14,756	1,117	160,937
Chemicals and allied products	59,873	139,862	225,720	17,165	17,165	—	2,315,446	81,806	65,816	2,167,822
Petroleum (including integrated) and coal products	97,830	2,797,009	150,620	1,652,125	1,372,468	279,657	6,707,475	2,904,080	25,450	5,777,944
Rubber and miscellaneous plastics products	4,163	19,833	3,044	—	—	—	155,048	1,637	431	152,981
Leather and leather products	1,572	*743	*454	—	—	—	10,221	313	*648	8,059
Stone, clay, and glass products	1,881	13,770	10,679	—	—	—	208,072	7,498	145	200,429
Primary metal industries	19,194	43,319	55,640	4	2	2	638,019	129,259	- 6,163	514,923
Fabricated metal products	4,842	59,473	12,761	—	—	—	337,608	26,306	1,749	309,553
Machinery, except electrical	24,655	150,309	620,059	—	—	—	2,829,529	159,225	92,296	2,578,008
Electrical and electronic equipment	40,531	259,896	28,126	—	—	—	1,212,883	20,509	30,920	1,161,254
Motor vehicles and equipment	111,536	82,144	50,943	—	—	—	1,193,572	31,313	50,825	1,111,434
Transportation equipment, except motor vehicles	337,605	38,375	10,209	—	—	—	297,750	6,848	827	290,075
Instruments and related products	4,796	24,484	25,661	—	—	—	551,270	20,027	40,623	490,620
Miscellaneous manufacturing and manufacturing not allocable	3	3,914	3,261	—	—	—	120,397	2,027	7,604	110,765
Transportation and public utilities	120,889	450,094	181,756	672	42	630	379,803	37,854	17,010	324,939
Transportation	29,971	314,772	156,545	630	—	630	187,394	2,970	14,465	169,958
Communication	69,838	24,221	24,256	—	—	—	170,451	1,895	450	168,106
Electric, gas, and sanitary services	21,080	111,101	*955	42	42	—	21,959	32,989	2,096	- 13,126
Wholesale and retail trade	3,089	411,287	208,708	19,480	19,480	—	1,658,236	42,465	276	1,615,495
Wholesale trade	2,192	379,482	207,902	8,793	8,793	—	1,468,433	26,752	276	1,441,405
Groceries and related products	35	190	*51	—	—	—	8,750	47	405	8,296
Machinery, equipment, and supplies	*366	*16,738	*9,797	—	—	—	47,429	6,980	—	40,449
Miscellaneous wholesale trade	*1,790	362,614	198,053	8,793	8,793	—	1,412,254	19,725	- 129	1,392,659
Drugs, chemicals, and allied products	944	81	66	—	—	—	34,135	*11,375	—	22,760
Petroleum and petroleum products	288	308,469	948	8,731	8,731	—	1,157,341	6	- 46	1,157,381
Other miscellaneous wholesale trade	*559	54,064	197,040	62	62	—	220,778	8,344	- 83	212,517
Retail trade	898	31,814	807	10,687	10,687	—	189,802	15,713	—	174,091
General merchandise stores	76	15,651	182	—	—	—	138,050	6,394	—	131,657
Food stores	126	770	87	—	—	—	15,534	2,310	—	*13,224
Automotive dealers and service stations	—	—	4	—	—	—	196	—	—	*196
Apparel and accessory stores	—	- 1	—	—	—	—	280	—	—	*280
Furniture and home furnishings stores	—	19	—	—	—	—	6	3	—	*3
Eating and drinking places	396	9,332	300	—	—	—	11,745	1,290	—	10,456
Miscellaneous retail stores	300	*5,845	234	10,687	10,687	—	23,991	5,717	—	18,275
Finance, insurance, and real estate	45,958	1,232,366	2,634,195	240	240	(1)	4,241,440	1,802,641	- 9,803	2,448,602
Banking	3,593	998,797	2,483,738	—	—	—	3,232,979	1,646,440	—	1,586,539
Credit agencies other than banks	247	83,242	51,389	—	—	—	141,045	22,638	- 10,628	129,234
Security, commodity brokers, and services	18,045	—	292	—	—	—	31,326	8,936	—	22,389
Insurance	23,875	142,257	81,322	(1)	—	(1)	670,164	97,938	1,025	571,201
Insurance agents, brokers, and service	—	*442	*5,659	—	—	—	22,259	36	—	22,253
Real estate	—	161	1,036	—	—	—	14,894	*94	—	14,800
Holding and other investment companies, except bank holding companies	198	8,077	4,798	240	240	—	128,744	*26,358	—	102,386
Services	120,168	152,638	284,277	—	—	—	321,777	10,966	—	310,811
Hotels and other lodging places	388	—	*180	—	—	—	*336	252	—	*84
Personal services	40,617	1,642	158	—	—	—	9,479	102	—	9,377
Business services	34,862	37,361	5,572	—	—	—	82,343	8,157	—	84,185
Auto repair; miscellaneous repair services	1,771	64	722	—	—	—	12,253	349	—	11,904
Amusement and recreational services	*36,531	*106,158	*44,738	—	—	—	156,500	1,184	—	155,316
Other services	—	*7,411	*232,906	—	—	—	50,867	*922	—	49,945
Nature of business not allocable	—	—	—	—	—	—	143	—	—	*143

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry — *Continued*

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Taxable income (less loss) — Continued	Foreign income and taxes reported on Form 1118 — continued							
					Foreign taxes available for credit				
	Recapture of prior year foreign losses	After loss recapture	Total after reduction	Reduction for certain foreign taxes	Total before reduction	Paid or accrued			
						Total	Dividends	Interest	Rents, royalties, and license fees
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All industries	376	55,413,519	32,221,554	11,641,561	43,863,415	33,508,735	721,556	304,041	312,431
Agriculture, forestry, and fishing	—	22,794	26,097	504	26,601	4,688	*72	*43	*51
Mining	—	27,961,097	19,342,917	9,728,242	29,071,159	26,065,767	5,829	1,309	9,500
Metal mining	—	54,995	30,837	1,563	32,399	12,803	3,013	73	2
Coal mining	—	235,874	127,429	3,365	130,788	119,219	89	115	9
Oil and gas extraction	—	27,594,440	19,154,734	9,723,315	28,878,049	25,914,751	2,498	884	*9,222
Nonmetallic minerals, except fuels	—	75,788	29,923	—	29,923	18,995	*229	*236	268
Construction	—	262,074	108,940	1,800	110,741	45,953	4,899	294	1,863
General building contractors and operative builders	—	84,182	33,565	1,707	35,272	21,507	*1,034	42	1,209
Heavy construction contractors	—	169,003	71,228	93	71,321	23,423	3,012	233	333
Special trade contractors	—	8,889	4,147	—	4,147	1,023	852	*19	321
Manufacturing	376	20,566,154	10,825,185	1,583,870	12,409,055	6,571,151	844,350	78,058	262,976
Food and kindred products	—	899,951	365,624	326	365,951	137,125	45,239	6,095	15,039
Tobacco manufactures	—	349,533	162,863	63,069	225,932	213,960	1,972	341	3,959
Textile mill products	—	21,821	7,914	—	7,914	2,968	705	218	648
Apparel and other textile products	—	52,409	17,779	37	17,816	7,478	1,499	449	4,265
Lumber and wood products	—	115,209	38,295	—	38,295	9,173	3,009	2,196	703
Furniture and fixtures	—	8,671	4,662	—	4,662	1,018	564	35	390
Paper and allied products	62	364,874	162,096	*(1)	162,096	33,288	18,120	3,243	9,187
Printing and publishing	—	176,819	83,785	43	83,828	16,223	4,772	369	2,831
Chemicals and allied products	250	2,315,197	897,243	12,873	909,919	265,390	79,601	13,983	54,217
Petroleum (including integrated) and coal products	—	8,707,475	8,074,655	1,497,185	7,571,840	5,056,190	201,816	7,260	5,299
Rubber and miscellaneous plastics products	—	155,048	58,240	—	58,240	28,875	13,606	1,392	9,468
Leather and leather products	—	10,221	4,962	—	4,962	2,506	*146	*128	*234
Stone, clay, and glass products	—	208,072	92,891	234	93,126	23,496	7,589	1,427	4,578
Primary metal industries	—	638,019	303,340	9,737	313,078	129,866	16,701	5,756	8,860
Fabricated metal products	—	337,608	134,839	—	134,839	44,251	16,476	2,015	7,366
Machinery, except electrical	84	2,829,464	1,110,143	62	1,110,205	294,150	108,585	15,825	75,315
Electrical and electronic equipment	—	1,213,883	583,352	351	583,703	140,914	41,859	4,028	36,263
Motor vehicles and equipment	—	1,193,572	477,384	152	477,536	99,744	58,742	6,842	9,298
Transportation equipment, except motor vehicles	—	297,750	50,427	—	50,427	15,634	3,500	1,523	4,152
Instruments and related products	—	551,270	172,844	—	172,844	39,702	14,936	2,273	8,382
Miscellaneous manufacturing and manufacturing not allocable	—	120,397	41,843	—	41,843	10,607	4,650	658	2,583
Transportation and public utilities	—	379,803	132,732	2,580	135,292	62,323	9,400	2,678	8,308
Transportation	—	187,394	57,907	2,556	60,463	27,169	4,044	1,140	2,019
Communication	—	170,451	43,177	—	43,177	15,826	3,926	1,015	5,332
Electric, gas, and sanitary services	—	21,959	31,648	4	31,652	19,329	1,428	523	957
Wholesale and retail trade	—	1,658,236	788,414	315,992	1,104,406	93,562	27,999	8,793	2,979
Wholesale trade	—	1,468,433	687,579	310,323	997,902	57,180	14,073	8,574	1,905
Groceries and related products	—	8,750	4,518	—	4,518	1,557	*334	2	—
Machinery, equipment, and supplies	—	47,429	11,440	—	11,440	6,397	768	707	761
Miscellaneous wholesale trade	—	1,412,254	671,621	310,323	981,944	49,226	12,971	7,864	1,144
Drugs, chemicals, and allied products	—	34,135	7,087	122	7,209	4,594	315	60	138
Petroleum and petroleum products	—	1,157,341	607,137	310,201	917,338	22,556	6,973	967	25
Other miscellaneous wholesale trade	—	220,778	57,397	—	57,397	22,055	5,683	6,838	981
Retail trade	—	189,802	100,834	5,669	106,503	36,343	13,926	1,219	1,073
General merchandise stores	—	138,050	78,163	—	78,163	16,990	11,821	823	517
Food stores	—	15,534	7,408	—	7,408	2,558	1,072	—	—
Automotive dealers and service stations	—	*196	*34	—	*34	*34	(1)	24	10
Apparel and accessory stores	—	*280	*40	—	*40	*27	—	—	*15
Furniture and home furnishings stores	—	*6	*1	—	*1	—	—	—	—
Eating and drinking places	—	11,745	4,877	—	4,877	2,865	743	66	530
Miscellaneous retail stores	—	23,991	10,311	5,669	15,980	14,068	*291	*286	1
Finance, insurance, and real estate	—	4,241,440	876,784	*8,748	885,532	715,857	23,442	212,833	5,485
Banking	—	3,232,979	610,015	—	610,015	545,072	13,033	169,036	159
Credit agencies other than banks	—	141,045	51,189	—	51,189	21,340	*1,383	12,912	*266
Security, commodity brokers, and services	—	31,326	5,540	428	5,967	4,164	176	134	8
Insurance	—	670,164	129,176	147	129,323	108,126	5,403	28,267	3,667
Insurance agents, brokers, and service	—	22,289	6,158	—	6,158	993	*656	82	—
Real estate	—	14,894	2,590	—	2,590	2,191	30	*461	*996
Holding and other investment companies, except bank holding companies	—	128,744	72,117	*8,173	80,290	33,771	2,762	1,740	*350
Services	—	321,777	120,428	145	120,573	49,483	5,766	1,234	21,289
Hotels and other lodging places	—	*336	*156	—	*156	*156	(1)	—	*16
Personal services	—	9,479	5,249	—	5,249	1,464	*461	78	*16
Business services	—	82,343	42,186	22	42,208	15,531	2,676	234	575
Auto repair; miscellaneous repair services	—	12,253	5,660	—	5,660	*1,697	*600	153	520
Amusement and recreational services	—	156,500	49,364	123	49,486	23,228	*1,546	174	19,652
Other services	—	50,867	17,813	—	17,813	7,406	*484	595	504
Nature of business not allocable	—	143	57	—	57	1	—	—	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Foreign income and taxes reported on Form 1118 — Continued								
	Foreign taxes available for credit — continued						Foreign tax credit computed		
	Paid or accrued — Continued				Deemed paid	Carryover	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	Branch income	Service income	Partnership income	Other income					
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All industries	4,146,444	260,756	275,063	27,588,445	5,800,491	4,854,189	23,580,351	61	23,580,290
Agriculture, forestry, and fishing	9	—	—	4,714	992	20,722	9,521	—	9,521
Mining	806,014	739	181,458	25,260,921	29,190	2,976,202	13,348,018	—	13,348,018
Metal mining	1,284	19	—	8,418	8,052	11,544	18,285	—	18,285
Coal mining	118,063	—	—	843	2,472	9,097	114,861	—	114,861
Oil and gas extraction	481,419	726	181,455	25,238,547	17,055	2,946,243	13,192,016	—	13,192,016
Nonmetallic minerals, except fuels	5,248	—	—	*13,013	*1,611	9,318	22,855	—	22,855
Construction	4,497	20,105	*1,683	12,863	44,952	18,835	95,134	—	95,134
General building contractors and operative builders	1,640	*4,953	—	12,628	8,478	5,288	29,292	—	29,292
Heavy construction contractors	2,826	15,150	*1,663	*205	*33,436	*14,462	61,910	—	61,910
Special trade contractors	—	*1	—	*29	*3,038	86	3,932	—	3,932
Manufacturing	3,171,653	194,722	70,886	2,150,516	4,361,937	1,475,957	8,403,314	26	8,403,287
Food and kindred products	60,231	6,458	—	4,062	221,632	7,193	359,710	—	359,710
Tobacco manufactures	*3,499	*1,273	—	202,516	12,372	—	132,875	—	132,875
Textile mill products	330	448	—	820	4,099	847	7,571	—	7,571
Apparel and other textile products	554	192	—	498	8,597	1,741	16,742	—	16,742
Lumber and wood products	45	75	2	3,143	28,748	373	37,905	2	37,903
Furniture and fixtures	(*)	26	—	3	2,867	777	3,727	—	3,727
Paper and allied products	689	753	5	1,291	119,169	9,639	155,671	(*)	155,671
Printing and publishing	5,696	487	521	1,746	39,537	7,968	52,340	—	52,340
Chemicals and allied products	75,156	5,961	232	35,881	563,044	81,484	836,757	13	836,744
Petroleum (including integrated) and coal products	2,802,237	149,427	66,200	1,823,952	1,516,930	996,720	4,092,821	—	4,092,821
Rubber and miscellaneous plastics products	*886	1,832	145	1,743	28,331	1,033	55,476	—	55,476
Leather and leather products	82	7	—	*1,911	*607	*1,947	3,425	—	3,425
Stone, clay, and glass products	3,397	904	—	5,601	59,268	*10,362	82,906	—	82,906
Primary metal industries	71,212	7,616	—	19,720	133,017	50,194	238,456	9	238,447
Fabricated metal products	13,974	328	1,413	2,680	61,884	8,704	127,356	(*)	127,358
Machinery, except electrical	72,602	2,644	420	18,756	784,549	31,506	1,078,633	—	1,078,633
Electrical and electronic equipment	31,191	8,254	1,670	19,850	261,126	151,663	453,532	—	453,532
Motor vehicles and equipment	16,075	6,048	—	2,738	264,244	*93,548	405,407	—	405,407
Transportation equipment, except motor vehicles	2,381	2,329	276	*1,471	29,860	4,933	49,465	—	49,465
Instruments and related products	10,951	*186	—	1,975	131,313	*2,829	171,165	1	171,164
Miscellaneous manufacturing and manufacturing not allocable	682	1,475	—	558	30,743	493	39,371	—	39,371
Transportation and public utilities	13,642	6,783	8,510	13,003	62,775	10,194	111,434	—	111,434
Transportation	1,399	2,929	8,510	7,128	26,354	6,941	48,167	—	48,167
Communication	3,370	641	—	1,541	27,351	—	42,942	—	42,942
Electric, gas, and sanitary services	8,873	3,212	—	4,335	9,071	3,253	22,325	—	22,325
Wholesale and retail trade	13,901	1,230	181	37,410	*936,124	74,779	888,731	—	888,731
Wholesale trade	8,972	590	173	22,872	877,526	63,216	605,130	—	605,130
Groceries and related products	2	*9	—	*1,210	*764	2,197	3,126	—	3,126
Machinery, equipment, and supplies	2,057	*133	1	1,969	4,207	837	10,212	—	10,212
Miscellaneous wholesale trade	6,914	448	173	19,693	872,555	60,182	591,792	—	591,792
Drugs, chemicals, and allied products	*4,082	—	—	14,591	2,587	*28	6,944	—	6,944
Petroleum and petroleum products	1	—	—	5,102	*840,308	54,473	534,675	—	534,675
Other miscellaneous wholesale trade	2,831	448	173	2	29,661	5,681	50,174	—	50,174
Retail trade	4,928	640	17	14,538	58,598	11,562	83,601	—	83,601
General merchandise stores	2,185	367	—	1,278	50,399	10,774	62,667	—	62,667
Food stores	1,156	60	1	*269	4,736	115	7,160	—	7,160
Automotive dealers and service stations	—	—	—	—	—	—	*34	—	*34
Apparel and accessory stores	—	—	—	*12	13	—	*40	—	*40
Furniture and home furnishings stores	1	—	—	—	—	—	*1	—	*1
Eating and drinking places	612	167	—	527	2,174	*38	4,761	—	4,761
Miscellaneous retail stores	975	46	17	12,452	*1,276	*635	6,938	—	6,938
Finance, insurance, and real estate	332,304	27,850	11,474	102,689	116,904	52,971	830,908	27	830,881
Banking	286,669	2,158	1,478	72,536	53,774	11,169	597,085	27	597,058
Credit agencies other than banks	959	57	*600	5,143	*12,407	*17,442	44,579	—	44,579
Security, commodity brokers, and services	*3,950	*540	—	256	*1,147	*856	5,457	—	5,457
Insurance	20,847	24,861	7,451	17,630	7,546	13,651	121,196	—	121,196
Insurance agents, brokers, and service	1	33	26	195	5,135	*30	8,103	—	8,103
Real estate	—	—	16	*685	*157	*242	2,350	—	2,350
Holding and other investment companies, except bank holding companies	20,779	1	*1,901	6,238	36,737	9,781	54,135	—	54,135
Services	4,456	9,526	664	6,328	47,584	23,526	93,234	9	93,225
Hotels and other lodging places	113	*19	—	*8	—	—	*156	—	*156
Personal services	65	20	—	826	3,169	615	4,314	—	4,314
Business services	2,973	6,099	257	2,717	21,328	5,349	35,037	—	35,037
Auto repair; miscellaneous repair services	48	340	—	27	*2,863	1,100	5,316	9	5,307
Amusement and recreational services	998	*48	256	*554	14,557	*11,703	40,435	—	40,435
Other services	*258	3,001	371	*2,194	5,647	*4,760	7,974	—	7,974
Nature of business not allocable	—	—	—	1	53	4	57	—	57

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 2. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Major Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Foreign income and taxes reported on Form 1118—Continued							
	Income and taxes of related foreign corporations and DISC's							
	Gains, profits, and income	Taxes paid on gains, profits, and income	Dividends paid or constructively distributed to domestic corporations	Taxes paid on accumulated profits		Taxes deemed paid by related foreign corporations	Dividends paid to related foreign corporations and DISC's by second-tier foreign corporations	Dividends paid to second-tier foreign corporations by third-tier foreign corporations
				By developed country corporations	By less-developed country corporations			
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All industries	39,808,434	15,421,060	7,859,885	12,200,176	2,106,396	1,051,819	1,341,763	157,208
Agriculture, forestry, and fishing	6,000	2,497	1,060	2,497	—	—	—	—
Mining	312,760	94,512	59,763	66,619	—	1,360	—	—
Metal mining	134,024	41,850	18,980	41,480	360	6,536	6,536	—
Coal mining	7,771	3,872	2,367	3,624	109	1,249	6,348	—
Oil and gas extraction	166,062	46,706	36,510	41,429	—	—	—	—
Nonmetallic minerals, except fuels	*4,904	*2,085	*1,926	*2,085	3,996	111	188	—
Construction	198,603	74,658	72,373	65,102	*5,771	2,021	1,728	—
General building contractors and operative builders	42,958	13,958	21,027	11,667	1,695	—	—	—
Heavy construction contractors	142,969	54,905	47,038	47,622	*3,958	—	—	—
Special trade contractors	*13,255	*5,793	*4,308	*5,813	117	2,021	1,728	—
Manufacturing	34,002,836	12,814,378	6,864,638	9,510,525	2,030,286	924,799	1,185,158	119,348
Food and kindred products	1,325,804	*79,917	356,498	427,976	35,810	33,787	47,452	3,014
Tobacco manufactures	64,052	*[illegible]	35,646	7,311	1,978	15,312	24,319	—
Textile mill products	27,499	2	5,989	7,660	—	—	—	—
Apparel and other textile products	53,455	*2,193	11,601	21,185	1,197	—	—	—
Lumber and wood products	158,649	58,845	50,635	56,253	998	—	—	—
Furniture and fixtures	10,555	4,497	4,599	3,137	1,313	4,331	15,686	—
Paper and allied products	905,196	359,330	*158,585	339,978	673	7	94	—
Printing and publishing	223,588	90,886	50,782	90,110	11,205	24,698	32,128	3,300
Chemicals and allied products	4,099,715	1,255,843	999,224	1,107,784	548	*3,819	*3,553	1,024
Petroleum (including integrated) and coal products	14,655,334	5,738,806	2,435,548	3,282,456	91,093	149,150	151,201	4,991
Rubber and miscellaneous plastics products	262,930	86,949	60,637	52,452	1,634,589	102,118	169,824	44
Leather and leather products	*2,785	*1,085	*962	*1,085	22,001	3,571	5,090	—
Stone, clay, and glass products	764,252	334,000	74,378	130,078	110,220	—	—	—
Primary metal industries	954,290	281,001	209,519	261,550	12,212	15,187	18,811	455
Fabricated metal products	488,474	182,506	121,288	185,814	11,412	6,415	136,307	11,157
Machinery, except electrical	4,635,153	1,837,146	1,041,591	1,785,469	34,286	288,405	9,094	1,746
Electrical and electronic equipment	1,753,427	657,864	425,472	635,133	13,278	65,366	233,249	78,203
Motor vehicles and equipment	2,529,050	840,638	534,387	791,517	35,017	105,374	126,614	11,547
Transportation equipment, except motor vehicles	219,843	47,142	90,449	46,851	129	660	1,043	—
Instruments and related products	759,779	268,946	254,726	251,455	11,080	8,573	11,563	192
Miscellaneous manufacturing and manufacturing not allocable	128,804	47,115	46,352	45,471	1,268	*2,499	2,671	676
Transportation and public utilities	449,117	142,898	101,455	133,716	5,871	39,739	45,212	2,009
Transportation	173,349	54,326	51,251	54,275	*35	13,858	27,826	2,008
Communication	168,386	50,286	33,381	46,605	2,354	24,439	37,692	—
Electric, gas, and sanitary services	*107,382	*36,186	*16,823	32,835	*3,482	1,642	4,184	—
Wholesale and retail trade	3,565,066	2,044,302	409,296	1,989,858	40,656	22,828	31,729	21,914
Wholesale trade	3,084,202	1,868,778	326,482	1,859,625	6,407	6,806	9,810	21,505
Groceries and related products	*13,549	*3,286	*2,220	*838	1,799	31	208	—
Machinery, equipment, and supplies	32,944	11,745	7,913	*11,231	*410	95	95	—
Miscellaneous wholesale trade	3,037,708	1,853,747	316,350	1,847,556	4,198	6,680	9,507	21,505
Drugs, chemicals, and allied products	16,038	5,259	5,338	5,000	113	—	—	—
Petroleum and petroleum products	*2,790,411	*1,790,513	*247,262	*1,788,345	1,239	2,170	2,817	21,505
Other miscellaneous wholesale trade	231,260	57,975	63,750	54,210	*2,845	4,510	6,690	—
Retail trade	480,863	175,524	82,813	130,032	34,249	15,823	21,919	409
General merchandise stores	426,269	154,998	70,333	116,788	30,202	9,277	13,328	409
Food stores	23,034	7,046	5,708	6,950	95	6,546	8,591	—
Automotive dealers and service stations	—	—	—	—	—	—	—	—
Apparel and accessory stores	85	13	72	13	—	—	—	—
Furniture and home furnishings stores	—	—	—	—	—	—	—	—
Eating and drinking places	13,699	4,885	4,860	2,630	1,427	—	—	—
Miscellaneous retail stores	*17,776	*8,581	*1,840	*3,652	2,525	—	—	—
Finance, insurance, and real estate	990,794	327,206	182,128	298,854	16,127	55,572	70,829	13,838
Banking	601,750	171,078	110,552	162,837	6,130	21,815	30,604	9,100
Credit agencies other than banks	*106,448	*36,555	*14,017	*36,543	*12	19,082	22,257	—
Security, commodity brokers, and services	*9,711	*3,419	*3,665	*3,419	—	—	—	—
Insurance	53,899	17,188	11,246	16,820	282	2,376	2,715	797
Insurance agents, brokers, and service	48,487	21,148	5,695	20,847	267	2,952	3,569	—
Real estate	*2,031	*360	*230	*360	—	—	—	—
Holding and other investment companies, except bank holding companies	170,468	77,477	36,523	58,028	*9,412	9,348	11,481	3,941
Services	282,993	120,432	68,891	111,030	3,209	5,731	6,251	102
Hotels and other lodging places	—	—	—	—	—	—	—	—
Personal services	12,390	5,224	3,569	5,224	—	318	—	—
Business services	182,100	79,623	26,010	75,776	748	5,154	648	—
Auto repair; miscellaneous repair services	*13,121	*5,293	*4,361	*5,252	19	—	5,419	102
Amusement and recreational services	59,414	24,345	25,122	19,427	2,136	257	211	—
Other services	15,968	5,947	9,829	5,348	314	2	3	—
Nature of business not allocable	465	178	85	178	—	—	—	—

*Estimate should be used with caution because of the small number of sample returns on which it is based
—Less than $500 per return.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 3. — Number of Returns for Selected Items by Selected Major Industry

[All figures are estimates based on samples]

Selected major industry	Returns with and without Form 1118 statements filed in support of credit claimed			Returns with Form 1118 filed in support of credit claimed						
	Total number of returns	Dividends received from foreign corporations	Foreign dividend income resulting from foreign taxes deemed paid	Total number of returns	Dividends received from foreign corporations	Foreign dividend income resulting from foreign taxes deemed paid	Gross income excluding branch operations and specially allocable income (less loss)	Deductions other than from branch operations and specially allocable income	Taxable income (less loss) before loss recapture	Foreign taxes available for credit, total after reduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	6,513	2,572	1,427	6,136	2,491	1,407	5,913	1,893	6,136	6,136
Mining	96	35	25	93	34	23	84	44	93	93
Metal mining	11	6	5	10	6	5	10	5	10	10
Oil and gas extraction	59	16	12	57	16	10	50	33	57	57
Nonmetallic minerals, (except fuels)	16	*7	*5	16	*7	*6	*14	3	16	16
Construction	216	85	23	199	93	22	197	103	199	199
General building contractors and operative builders	147	*69	10	146	*69	9	144	*75	146	146
Heavy constructions contractors	38	16	*9	31	*8	*9	31	14	31	31
Special trade contractors	27	*10		22			22	14	22	22
Manufacturing	2,795	1,030	681	2,602	1,018	872	2,560	690	2,602	2,602
Food and kindred products	234	66	60	132	66	60	125	57	132	132
Tobacco manufactures	14	6	7	14	6	7	14	*8	14	14
Textile mill products	47	19	18	46	18	17	45	15	46	46
Apparel and other textile products	131	31	28	126	31	28	126	16	126	126
Lumber and wood products	43	15	7	43	15	7	43	6	43	43
Furniture and fixtures	27	9	7	27	9	7	26	8	27	27
Paper and allied products	62	35	25	61	34	25	61	16	61	61
Printing and publishing	271	85	43	262	84	43	261	36	262	262
Chemicals and allied products	258	140	124	249	138	122	234	78	240	240
Petroleum (including integrated) and coal products	34	15	15	34	15	15	28	18	34	34
Rubber and miscellaneous plastics products	72	29	27	70	28	*10	66	13	70	70
Leather and leather products	21	*10	*10	20	31	25	20	*8	20	20
Stone, clay, and glass products	67	31	25	65	36	33	86	25	86	86
Primary metal industries	68	39	32	65	95	77	63	26	65	63
Fabricated metal products	272	96	78	265	173	154	261	124	265	263
Machinery, except electrical	485	176	156	459	99	93	456	69	459	459
Electrical and electronic equipment	280	101	95	276	39	35	275	31	276	276
Motor vehicles and equipment	70	39	35	68	15	15	67	15	68	68
Transportation equipment, except motor vehicles	117	18	15	110	48	50	98	27	110	110
Instruments and related products	104	48	50	99			98	17	99	89
Miscellaneous manufacturing products and manufacturing not allocable	148	26	23	99	28	23	98	17	99	99
Transportation and public utilities	104	55	35	140	52	35	124	69	140	140
Transportation	108	33	22	103	33	22	88	46	103	103
Communication	19	*10	6	16	7	6	15	10	16	16
Electric, gas, and sanitary services	21	*12	*7	21	*12	7	21	13	21	21
Wholesale and retail trade	703	268	129	651	263	126	619	153	651	651
Wholesale trade	577	211	102	534	206	100	505	112	534	534
Groceries and related products	26	18	*8	26	18	*8	25	33	26	26
Machinery, equipment, and supplies	110	27	13	99	24	13	88	9	99	99
Miscellaneous wholesale trade	441	166	81	409	164	79	382	70	409	409
Drugs, chemicals, and allied products	18	5	*7	17	*9	*7	8	9	17	17
Petroleum and petroleum products	16	*9	*7	16	*9	*7	15	6	16	16
Other miscellaneous wholesale trade	407	152	68	376	150	67	359	61	376	378
Retail trade	126	57	27	117	57	26	114	41	117	117
Finance, insurance, and real estate	1,558	758	185	1,472	705	184	1,451	389	1,472	1,472
Banking	165	35	22	160	34	22	159	85	160	160
Credit agencies other than banks	98	14	*11	90	13	*10	86	21	90	90
Security, commodity, brokers, and services	42	25	*9	40	24	*9	36	14	40	40
Insurance	205	32	7	196	32	7	187	70	196	196
Insurance agents, brokers, and services	159	154	6	159	154	6	159	4	159	159
Real estate	374	84	*24	328	44	*24	324	*90	328	328
Holding and other investment companies, except bank holding companies	515	414	106	499	404	106	498	105	499	499
Services	976	323	146	952	318	142	852	444	952	952
Hotels and other lodging places	*13	*8	*7	*9	*4	*3	*8	*4	*9	*9
Personal services	15	*9	6	15	*9	6	15	4	15	15
Business services	503	134	38	496	*34	38	467	343	496	496
Auto repair, miscellaneous repair services	12	*5	*5	12	*5	*5	12	4	12	12
Amusement and recreational services	197	24	*15	185	24	15	185	39	185	185
Other services	236	143	*75	235	143	*75	165	50	235	235

*Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Industries									
Total	6,136	1,997,636,179	1,388,489,143	7,001,093	2,301,979	822,878	5,160,288	122,184,133	462,772
ZERO ASSETS	52	—	5,155,036	9,342	*1,881	—	*6,327	226,280	1
$1 under $1,000,000	2,042	585,612	932,869	1,830	*3,748	—	*1,150	77,421	676
$1,000,000 under $10,000,000	1,557	5,929,543	10,604,754	31,456	19,912	3,881	16,067	862,539	*2,482
$10,000,000 under $50,000,000	969	23,227,747	35,825,201	112,184	63,128	9,182	68,047	3,086,434	13,414
$50,000,000 under $100,000,000	362	25,416,373	37,505,745	123,622	55,820	10,377	78,740	2,661,051	5,060
$100,000,000 under $250,000,000	394	63,904,520	76,809,966	277,547	135,144	39,301	182,189	6,288,837	14,869
$250,000,000 under $500,000,000	254	89,808,088	102,692,257	352,684	183,070	45,024	276,367	7,876,125	23,293
$500,000,000 under $1,000,000,000	175	124,391,069	122,450,220	530,420	260,838	46,997	351,154	8,369,036	25,812
$1,000,000,000 or more	331	1,664,371,127	996,513,095	5,561,946	1,578,458	866,116	4,178,246	92,736,314	377,062
Mining									
Total	93	40,142,105	56,884,888	54,910	58,477	14,291	28,169	28,784,874	27,356
ZERO ASSETS	**	—	**	—	—	—	—	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**20	56,342	**143,215	200	—	—	48	**29,283	451
$10,000,000 under $50,000,000	31	763,187	615,560	1,833	16	231	480	177,579	1,065
$50,000,000 under $100,000,000	10	690,943	488,991	8,749	70	—	4,853	65,792	—
$100,000,000 under $250,000,000	11	1,680,587	1,329,694	8,041	596	—	1,739	323,851	5,505
$250,000,000 under $500,000,000	7	2,568,135	2,306,036	5,614	495	1,464	2,541	669,082	11,161
$500,000,000 under $1,000,000,000	6	6,155,233	6,252,144	17,517	27,932	5,724	10,145	381,672	275
$1,000,000,000 or more	6	28,227,678	45,747,248	12,956	29,368	6,864	8,363	27,137,612	8,909
Oil and gas extraction									
Total	57	31,331,617	49,952,529	31,567	18,601	13,512	16,082	28,069,540	14,352
ZERO ASSETS	**	—	**	—	—	—	—	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**9	26,533	**59,183	(1)	—	—	—	—	—
$10,000,000 under $50,000,000	23	571,055	1,035,026	1,634	18	239	375	**23,550	—
$50,000,000 under $100,000,000	7	481,956	254,714	2,552	70	—	366	181,193	520
$100,000,000 under $250,000,000	6	872,505	770,709	1,058	596	—	295	44,005	—
$250,000,000 under $500,000,000	5	1,663,778	1,629,561	3,267	424	863	1,829	272,929	2,672
$500,000,000 under $1,000,000,000	3	2,487,210	2,568,233	10,129	—	5,546	4,854	635,839	11,161
$1,000,000,000 or more	4	25,206,580	44,244,103	12,956	17,495	6,864	8,363	26,858,336	275
Construction									
Total	199	6,703,984	12,024,079	59,547	13,022	14,693	41,452	539,517	3,141
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	132	36,392	65,396	32	—	—	—	2,732	—
$1,000,000 under $10,000,000	26	136,002	337,542	206	—	216	13	17,499	—
$10,000,000 under $50,000,000	21	460,782	940,219	3,137	204	—	1,924	64,993	—
$50,000,000 under $100,000,000	4	288,483	880,102	141	—	—	75	40,218	876
$100,000,000 under $250,000,000	8	1,431,717	2,587,187	11,703	859	289	6,779	150,332	1,756
$250,000,000 under $500,000,000	3	1,012,461	1,361,320	19,787	2,953	—	6,982	96,075	373
$500,000,000 under $1,000,000,000	**4	**3,338,127	**5,832,203	**24,541	**9,006	14,186	**25,689	**167,868	**236
$1,000,000,000 or more	**	**	**	**	**	—	**	**	**
Manufacturing									
Total	2,602	699,857,093	914,248,414	6,054,332	2,097,537	720,817	3,941,982	70,856,412	402,218
ZERO ASSETS	25	—	1,411,312	7,352	1,496	—	5,268	147,596	1
$1 under $1,000,000	378	154,928	275,308	13	715	—	(1)	20,284	—
$1,000,000 under $10,000,000	753	3,312,097	6,195,749	9,498	10,174	266	6,167	504,425	152
$10,000,000 under $50,000,000	637	15,560,747	24,291,713	74,772	52,313	8,257	49,086	2,175,843	3,794
$50,000,000 under $100,000,000	210	14,774,045	22,423,146	77,980	45,132	6,153	55,585	1,651,989	1,529
$100,000,000 under $250,000,000	227	36,468,968	51,087,479	207,588	118,333	25,970	138,781	4,496,515	3,262
$250,000,000 under $500,000,000	145	51,386,891	70,204,251	290,234	167,100	39,826	234,794	5,748,917	10,377
$500,000,000 under $1,000,000,000	89	63,754,014	85,902,419	470,032	223,845	26,619	305,474	6,749,439	22,893
$1,000,000,000 or more	138	514,445,303	646,757,043	4,917,473	1,478,429	613,524	3,146,846	49,161,402	360,210
Food and kindred products									
Total	132	44,029,208	78,655,880	335,880	59,486	40,012	204,107	4,836,076	4,847
ZERO ASSETS	3	—	42,720	—	—	—	—	2,067	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	31	155,857	361,729	620	455	51	294	20,931	—
$10,000,000 under $50,000,000	30	767,638	1,928,996	3,418	630	—	1,697	96,205	144
$50,000,000 under $100,000,000	13	900,782	1,662,760	2,632	200	573	1,595	110,183	25
$100,000,000 under $250,000,000	12	1,984,790	4,006,252	6,699	1,549	347	3,825	266,279	44
$250,000,000 under $500,000,000	15	4,979,243	10,918,743	39,765	5,090	1,019	20,656	654,180	348
$500,000,000 under $1,000,000,000	9	6,881,707	11,437,067	118,214	6,011	11,765	58,653	930,842	121
$1,000,000,000 or more	19	28,359,191	46,277,613	164,332	45,563	26,237	117,387	2,855,389	3,965

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Income subject to U.S. tax	U.S. income tax before credit: Total	U.S. income tax before credit: U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All Industries								
Total	117,321,157	55,788,094	55,547,962	23,546,503	*48,563	5,299,870	4,554	26,888,304
ZERO ASSETS	223,347	106,967	105,447	37,165	—	5,382	*3	64,417
$1 under $1,000,000	66,529	20,730	20,834	5,435	440	730	—	14,565
$1,000,000 under $10,000,000	815,173	370,100	369,125	48,794	*3,015	16,987	57	303,821
$10,000,000 under $50,000,000	2,978,956	1,405,081	1,400,962	198,045	—	70,072	169	1,133,780
$50,000,000 under $100,000,000	2,560,571	1,215,520	1,209,987	129,356	—	83,741	231	1,002,061
$100,000,000 under $250,000,000	6,063,292	2,881,541	2,856,334	410,747	45,408	187,959	268	2,237,159
$250,000,000 under $500,000,000	7,656,220	3,642,275	3,627,748	773,690	—	275,185	259	2,592,176
$500,000,000 under $1,000,000,000	8,118,058	3,854,469	3,824,372	634,984	—	415,940	224	2,803,321
$1,000,000,000 or more	68,811,011	42,291,410	42,124,253	21,308,287	—	4,243,843	3,343	16,737,004
Mining								
Total	28,581,037	13,764,862	13,738,730	13,348,001	—	99,786	31	317,064
ZERO ASSETS	**	**	**	—	—	—	—	—
$1 under $1,000,000	—	—	—	—	—	**	—	—
$1,000,000 under $10,000,000	**28,734	**14,481	**13,272	**4,513	—	**474	—	**9,494
$10,000,000 under $50,000,000	173,313	82,212	80,752	58,375	—	2,718	1	21,118
$50,000,000 under $100,000,000	65,474	31,897	29,798	10,598	—	6,513	—	14,786
$100,000,000 under $250,000,000	313,939	142,988	139,017	112,384	—	8,486	13	22,105
$250,000,000 under $500,000,000	657,569	315,582	314,241	250,732	—	11,031	—	*53,815
$500,000,000 under $1,000,000,000	366,518	177,695	169,187	32,963	—	43,621	17	101,094
$1,000,000,000 or more	27,075,490	13,000,027	12,992,483	12,878,436	—	26,943	—	94,648
Oil and gas extraction								
Total	28,000,920	13,434,510	13,420,890	13,192,002	—	47,806	—	194,702
ZERO ASSETS	**	**	**	**	—	—	—	**
$1 under $1,000,000	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**23,522	**11,988	**10,979	**3,543	—	146	—	**8,299
$10,000,000 under $50,000,000	157,907	74,562	73,596	57,111	—	1,809	—	15,842
$50,000,000 under $100,000,000	43,890	20,739	19,663	5,088	—	5,032	—	10,619
$100,000,000 under $250,000,000	268,858	121,865	119,191	103,935	—	4,052	—	13,878
$250,000,000 under $500,000,000	624,671	299,817	299,469	250,231	—	3,863	—	45,703
$500,000,000 under $1,000,000,000	72,406	34,854	32,552	20,721	—	5,941	—	8,192
$1,000,000,000 or more	26,809,666	12,870,585	12,865,420	12,751,373	—	26,943	—	92,369
Construction								
Total	516,538	244,341	242,607	95,125	—	21,817	—	127,399
ZERO ASSETS	—	—	—	—	—	—	—	—
$1 under $1,000,000	2,476	496	496	204	—	100	—	192
$1,000,000 under $10,000,000	17,369	7,925	7,920	971	—	384	—	6,570
$10,000,000 under $50,000,000	63,267	29,400	29,278	3,671	—	906	—	24,821
$50,000,000 under $100,000,000	39,166	18,560	18,546	1,032	—	2,521	—	15,007
$100,000,000 under $250,000,000	134,215	65,045	64,060	29,730	—	3,542	—	31,773
$250,000,000 under $500,000,000	82,870	44,479	44,362	15,532	—	259	—	28,688
$500,000,000 under $1,000,000,000	**167,172	**78,436	**77,945	**43,985	—	**14,103	—	**20,348
$1,000,000,000 or more	**	**	**	**	—	**	**	**
Manufacturing								
Total	67,315,799	31,871,947	31,719,348	8,375,782	48,679	3,220,789	4,082	20,222,835
ZERO ASSETS	145,985	68,845	68,740	28,892	—	3,695	3	38,255
$1 under $1,000,000	16,049	6,862	5,862	394	—	310	—	5,158
$1,000,000 under $10,000,000	492,096	225,921	225,564	13,454	440	9,713	57	202,257
$10,000,000 under $50,000,000	2,137,151	1,013,621	1,011,532	84,940	2,831	53,438	138	872,274
$50,000,000 under $100,000,000	1,807,142	858,614	856,590	84,613	—	51,095	172	722,603
$100,000,000 under $250,000,000	4,422,343	2,101,761	2,095,128	206,421	45,406	128,854	237	1,720,841
$250,000,000 under $500,000,000	5,843,252	2,683,172	2,673,096	456,046	—	199,696	228	1,826,236
$500,000,000 under $1,000,000,000	6,638,701	3,148,877	3,131,285	509,607	—	288,786	158	2,350,326
$1,000,000,000 or more	46,013,080	21,765,274	21,651,551	6,991,415	—	2,485,148	3,089	12,286,685
Food and kindred products								
Total	4,842,362	2,317,001	2,308,005	360,643	—	189,760	122	1,786,479
ZERO ASSETS	2,067	—	951	6	—	18	—	933
$1 under $1,000,000	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	20,210	9,254	9,206	687	—	301	9	9,266
$10,000,000 under $50,000,000	95,641	44,958	44,795	2,871	—	3,032	2	39,045
$50,000,000 under $100,000,000	107,382	50,693	50,561	2,571	—	3,430	—	44,690
$100,000,000 under $250,000,000	264,200	125,816	125,566	6,928	—	7,936	18	110,934
$250,000,000 under $500,000,000	632,912	300,581	299,812	31,422	—	22,367	20	245,810
$500,000,000 under $1,000,000,000	923,407	442,180	440,902	91,673	—	37,291	4	313,192
$1,000,000,000 or more	2,796,543	1,342,582	1,336,212	224,485	—	115,385	69	1,003,805

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss): Before loss recapture: Total	Foreign branch income
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
All Industries										
Total	73,474,607	10,188,243	5,159,995	4,407,809	53,718,560	40,641,461	24,853,875	9,871,047	55,413,895	6,412,877
ZERO ASSETS	441,522	*9,342	*6,327	168,783	257,070	48,447	379,767	—	99,368	37,613
$1 under $1,000,000	54,136	4,778	*1,149	*785	47,425	—	23,699	—	31,843	1,405
$1,000,000 under $10,000,000	278,817	36,827	16,053	8,116	215,818	15,234	129,837	3,400	182,529	14,662
$10,000,000 under $50,000,000	784,836	125,540	68,043	31,780	539,473	87,709	288,533	3,495	568,375	93,339
$50,000,000 under $100,000,000	551,847	133,807	78,737	30,388	308,917	45,708	166,991	13,702	406,969	15,142
$100,000,000 under $250,000,000	1,799,945	324,805	182,194	64,180	1,228,765	48,530	875,656	9,730	1,163,354	232,597
$250,000,000 under $500,000,000	1,822,309	404,768	278,367	76,822	1,062,352	981,206	620,402	225,021	1,956,982	741,242
$500,000,000 under $1,000,000,000	3,007,144	616,734	351,149	249,704	1,789,557	104,743	1,385,788	10,687	1,859,689	211,351
$1,000,000,000 or more	64,756,052	8,531,844	4,177,975	3,777,249	46,269,185	39,309,884	20,983,113	9,305,005	49,183,786	5,065,525
Mining										
Total	37,723,091	69,200	28,167	25,010	37,600,713	29,699,629	10,718,868	7,881,381	27,961,097	956,459
ZERO ASSETS	**	—	—	**	**	—	—	—	**	—
$1 under $1,000,000	—	—	—	**	—	—	—	—	—	—
$1,000,000 under $10,000,000	**20,212	200	48	**175	**19,789	9,962	10,266	2,612	**10,455	449
$10,000,000 under $50,000,000	181,049	2,071	480	127	178,372	61,354	70,447	3,193	143,868	33,266
$50,000,000 under $100,000,000	30,589	8,750	4,852	568	16,419	16,820	3,264	5,755	29,505	2,180
$100,000,000 under $250,000,000	187,695	8,040	1,738	638	177,279	33,556	134,229	9,736	249,623	195,742
$250,000,000 under $500,000,000	269,878	7,078	2,541	580	259,679	591,014	171,210	76,298	534,126	435,459
$500,000,000 under $1,000,000,000	77,313	23,240	10,144	11,255	32,675	—	13,313	—	121,346	57,346
$1,000,000,000 or more	36,956,355	19,820	8,363	11,668	36,916,504	28,986,824	10,316,199	7,783,766	26,872,174	232,016
Oil and gas extraction										
Total	37,365,857	45,098	16,082	12,374	37,292,103	29,696,619	10,480,715	7,880,425	27,594,440	709,082
ZERO ASSETS	**	—	—	—	**	—	—	—	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**10,769	(1)	—	—	**10,769	9,962	2,647	2,612	**8,123	—
$10,000,000 under $50,000,000	146,260	1,862	375	12	144,011	61,354	39,409	3,193	140,117	33,266
$50,000,000 under $100,000,000	14,817	2,552	368	568	11,330	13,809	2,328	4,819	13,731	1,242
$100,000,000 under $250,000,000	76,627	1,059	295	170	75,103	33,556	43,817	9,736	228,809	195,584
$250,000,000 under $500,000,000	264,105	4,130	1,829	517	257,627	591,014	171,109	76,298	528,380	435,384
$500,000,000 under $1,000,000,000	58,352	15,674	4,854	9,289	28,536	—	13,287	—	84,257	39,192
$1,000,000,000 or more	36,794,728	19,820	8,363	1,818	36,784,727	28,986,824	10,208,116	7,783,766	26,591,024	4,415
Construction										
Total	1,303,851	74,235	41,452	9,557	1,178,607	14,397	1,059,354	—	262,074	17,577
ZERO ASSETS	—	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	2,856	30	—	—	2,827	—	1,777	—	1,078	—
$1,000,000 under $10,000,000	5,740	422	12	35	5,270	—	2,771	—	2,995	26
$10,000,000 under $50,000,000	23,787	3,137	1,934	334	18,382	—	13,312	—	10,465	- 9
$50,000,000 under $100,000,000	43,825	141	75	317	43,393	—	34,054	—	9,870	(1)
$100,000,000 under $250,000,000	205,776	11,992	6,780	1,040	185,964	—	144,071	—	74,931	13,226
$250,000,000 under $500,000,000	86,854	19,767	6,982	1,249	58,836	—	42,070	—	49,091	4,308
$500,000,000 under $1,000,000,000	**934,912	**38,726	**25,569	**8,581	**863,935	14,397	**821,298	—	**113,642	26
$1,000,000,000 or more	**	**	**	**	**	**	**	—	**	—
Manufacturing										
Total	23,281,326	9,125,790	3,941,702	958,587	9,255,247	10,627,681	6,632,267	1,869,293	20,566,530	3,545,083
ZERO ASSETS	29,321	7,351	5,268	821	15,881	48,447	5,286	—	61,649	37,613
$1 under $1,000,000	3,679	12	—	60	3,607	—	25	—	3,655	—
$1,000,000 under $10,000,000	70,939	9,846	6,162	1,414	53,517	—	20,483	—	53,320	1,977
$10,000,000 under $50,000,000	355,801	81,534	49,082	10,194	214,991	—	108,255	—	265,527	17,074
$50,000,000 under $100,000,000	257,022	84,236	55,585	11,634	105,566	94	24,317	4	248,064	8,793
$100,000,000 under $250,000,000	776,156	241,828	138,765	29,569	365,995	1,748	170,644	—	627,951	16,921
$250,000,000 under $500,000,000	1,162,581	338,978	234,791	49,292	561,522	390,192	293,298	148,723	1,167,850	280,498
$500,000,000 under $1,000,000,000	1,393,836	529,422	305,471	47,321	511,622	66,701	171,538	—	1,358,980	110,367
$1,000,000,000 or more	19,211,990	7,834,583	3,146,577	806,284	7,422,546	10,320,500	5,838,421	1,520,567	16,759,535	3,058,842
Food and kindred products										
Total	911,249	377,459	204,103	49,988	279,700	30	147,653	—	899,951	132,353
ZERO ASSETS	32	—	—	32	—	—	—	—	32	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	2,044	674	293	61	1,016	—	377	—	1,877	211
$10,000,000 under $50,000,000	9,930	3,607	1,896	91	4,537	—	2,056	—	8,375	500
$50,000,000 under $100,000,000	7,518	3,206	1,595	909	1,809	—	341	—	7,592	362
$100,000,000 under $250,000,000	62,889	7,046	3,825	1,903	50,115	—	39,644	—	23,764	519
$250,000,000 under $500,000,000	93,188	40,784	20,655	2,649	29,079	—	1,160	—	90,194	2,979
$500,000,000 under $1,000,000,000	244,186	129,999	58,651	8,090	47,425	—	42,999	—	205,341	4,175
$1,000,000,000 or more	491,504	192,144	117,387	36,254	145,719	30	58,969	—	562,776	123,607

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	*Foreign income and taxes reported on Form 1118 — Continued								
	Taxable income (less loss) — Continued				Foreign taxes available for credit				
	Before loss recapture — Continued		Recapture of prior year foreign losses	After loss recapture	Total after reduction	Reduction for certain foreign taxes	Total before reduction	Paid or accrued	
	Specially allocable income (Section 863(b))	Other than from branch operations and specially allocable income						Total	Dividends
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All Industries									
Total	380,287	48,620,732	376	55,413,519	32,221,554	11,641,861	43,863,415	33,508,735	721,556
ZERO ASSETS	—	61,755	—	99,366	42,662	20,882	63,744	52,302	397
$1 under $1,000,000	—	30,437	—	31,843	8,629	—	8,629	5,383	162
$1,000,000 under $10,000,000	887	146,980	—	182,529	65,885	2,688	68,572	39,201	4,306
$10,000,000 under $50,000,000	- 287	476,303	—	569,375	241,401	23,261	264,662	155,627	14,054
$50,000,000 under $100,000,000	6,971	384,856	—	406,969	164,418	2,701	167,118	60,513	10,825
$100,000,000 under $250,000,000	8,489	924,288	59	1,163,295	489,526	2,790	492,318	220,616	31,596
$250,000,000 under $500,000,000	13,822	1,201,817	5	1,858,976	845,717	272,686	1,118,404	776,511	32,595
$500,000,000 under $1,000,000,000	26,981	1,621,356	—	1,859,689	695,405	19,650	715,055	280,155	84,770
$1,000,000,000 or more	325,322	43,772,939	312	49,183,475	29,667,709	11,297,202	40,964,912	32,018,427	562,851
Mining									
Total	415	27,004,223	—	27,961,097	19,342,917	9,728,242	29,071,159	26,065,767	5,829
ZERO ASSETS	—	**	—	—	—	—	—	—	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	—	**10,006	—	**10,455	**8,339	1,585	**7,924	**6,389	30
$10,000,000 under $50,000,000	—	110,602	—	143,888	68,357	15,555	83,912	72,968	147
$50,000,000 under $100,000,000	—	27,325	—	29,505	20,885	1,091	21,976	9,335	362
$100,000,000 under $250,000,000	415	53,466	—	249,629	117,251	96	117,347	107,914	2,347
$250,000,000 under $500,000,000	—	98,668	—	534,126	268,271	159,786	428,057	424,214	678
$500,000,000 under $1,000,000,000	—	84,000	—	121,346	33,277	26	33,303	20,609	1,295
$1,000,000,000 or more	—	26,640,156	—	26,872,174	18,828,537	9,550,102	28,378,640	25,424,949	671
Oil and gas extraction									
Total	415	26,884,942	—	27,594,440	19,154,734	9,723,315	28,878,049	25,914,751	2,498
ZERO ASSETS	—	**	—	**	**	—	**	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	—	**8,123	—	**8,123	**3,912	1,006	**4,918	**4,764	(*) 130
$10,000,000 under $50,000,000	—	106,851	—	140,117	66,851	15,555	82,407	71,241	176
$50,000,000 under $100,000,000	—	12,489	—	13,731	7,294	134	7,428	4,869	110
$100,000,000 under $250,000,000	415	32,810	—	228,809	106,415	96	106,511	102,970	680
$250,000,000 under $500,000,000	—	92,996	—	528,380	266,899	159,786	426,685	423,554	727
$500,000,000 under $1,000,000,000	—	45,065	—	84,257	20,721	—	20,721	13,627	671
$1,000,000,000 or more	—	26,586,610	—	26,591,024	18,682,642	9,546,738	28,229,380	25,293,726	
Construction									
Total	—	244,496	—	262,074	108,940	1,800	110,741	45,953	4,699
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	1,079	—	1,079	428	—	428	426	4
$1,000,000 under $10,000,000	—	2,969	—	2,995	1,098	—	1,098	623	57
$10,000,000 under $50,000,000	—	10,475	—	10,465	6,159	—	6,159	2,539	377
$50,000,000 under $100,000,000	—	9,871	—	9,870	1,309	—	1,309	906	27
$100,000,000 under $250,000,000	—	61,705	—	74,931	32,382	2	32,384	20,189	2,558
$250,000,000 under $500,000,000	—	44,783	—	49,091	19,683	93	19,776	3,034	607
$500,000,000 under $1,000,000,000	—	**113,613	—	**113,642	**47,881	**1,705	**49,586	**18,233	**1,039
$1,000,000,000 or more	—	**	—	**	**	**	**	**	**
Manufacturing									
Total	372,388	18,849,059	376	20,566,154	10,825,185	1,583,870	12,409,055	6,571,161	644,250
ZERO ASSETS	—	24,036	—	61,649	33,257	20,882	54,140	45,268	360
$1 under $1,000,000	—	3,655	—	3,655	488	—	488	468	3
$1,000,000 under $10,000,000	—	50,456	—	53,329	17,557	—	17,557	7,677	1,107
$10,000,000 under $50,000,000	687	247,546	—	265,527	94,780	170	94,950	34,734	9,158
$50,000,000 under $100,000,000	6,566	232,705	—	248,064	94,890	14	94,904	28,857	8,374
$100,000,000 under $250,000,000	5,519	605,512	59	627,892	231,241	(*)	231,242	63,301	22,045
$250,000,000 under $500,000,000	5,069	889,283	5	1,187,845	490,824	112,676	603,502	330,786	29,225
$500,000,000 under $1,000,000,000	26,315	1,222,298	—	1,356,980	544,821	11,784	556,616	204,746	60,802
$1,000,000,000 or more	327,124	13,373,569	312	16,759,224	9,317,316	1,438,341	10,755,656	5,855,322	513,280
Food and kindred products									
Total	4,002	763,598	—	899,951	385,624	326	385,951	137,125	45,239
ZERO ASSETS	—	32	—	32	5	—	5	—	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	—	1,666	—	1,877	712	—	712	263	52
$10,000,000 under $50,000,000	—	7,874	—	8,375	3,254	15	3,268	1,316	364
$50,000,000 under $100,000,000	53	7,177	—	7,592	2,633	—	2,633	872	392
$100,000,000 under $250,000,000	—	23,245	—	23,764	6,928	—	6,928	2,572	537
$250,000,000 under $500,000,000	217	88,998	—	90,194	32,518	—	32,518	6,687	3,126
$500,000,000 under $1,000,000,000	—	201,166	—	205,341	96,026	—	96,026	24,713	17,973
$1,000,000,000 or more	3,732	435,437	—	562,776	223,548	312	223,859	100,697	23,395

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued								
	Foreign taxes available for credit — Continued						Foreign tax credit computed		
	Paid or accrued — Continued								
	Interest	Rents, royalties and license fees	Branch income	Other income	Deemed paid	Carryover	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
All Industries									
Total	304,041	312,431	4,145,444	28,124,264	5,600,491	4,854,189	23,580,351	61	23,580,290
ZERO ASSETS	8,045	80	37,591	8,188	6,327	5,115	37,167	—	37,167
$1 under $1,000,000	93	960	9	4,160	1,149	2,097	5,721	—	5,721
$1,000,000 under $10,000,000	1,510	3,244	5,142	25,000	17,403	11,968	50,535	9	50,527
$10,000,000 under $50,000,000	3,533	10,008	44,636	83,394	72,753	36,282	198,341	1	198,340
$50,000,000 under $100,000,000	2,253	7,976	6,949	32,507	76,866	28,736	129,485	—	129,485
$100,000,000 under $250,000,000	5,136	26,289	108,332	51,264	189,206	83,406	411,746	(*)	411,747
$250,000,000 under $500,000,000	8,729	30,841	628,229	78,106	288,816	53,074	773,706	—	773,706
$500,000,000 under $1,000,000,000	13,244	38,671	112,711	52,760	376,947	57,953	634,983	(*)	634,983
$1,000,000,000 or more	265,468	196,360	3,204,842	27,788,885	4,568,928	4,377,557	21,338,685	52	21,338,633
Mining									
Total	1,309	9,500	605,014	25,443,115	29,190	2,976,202	13,348,018	—	13,348,018
ZERO ASSETS	**	—	—	**	—	—	—	—	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**14	—	33	248	**6,062	—	**	—	**
$10,000,000 under $50,000,000	2	151	9,812	62,256	48	1,488	**4,515	—	**4,515
$50,000,000 under $100,000,000	57	—	—	8,916	480	11,064	58,376	—	58,376
$100,000,000 under $250,000,000	67	8,622	90,871	6,207	4,663	7,779	10,598	—	10,598
$250,000,000 under $500,000,000	18	281	369,232	53,704	1,817	7,617	112,384	—	112,384
$500,000,000 under $1,000,000,000	787	2	15,614	2,922	2,541	1,301	250,747	—	250,747
$1,000,000,000 or more	383	413	120,436	25,303,048	10,495	2,208	32,962	—	32,962
Oil and gas extraction					8,945	2,944,746	12,876,436	—	12,876,436
Total	884	8,222	481,419	25,420,728	17,055	2,946,243	13,192,016	—	13,192,016
ZERO ASSETS	—	—	—	**	—	—	**	—	**
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	—	33	—	**4,731	—	—	—	—	—
$10,000,000 under $50,000,000	(*)	150	9,812	61,148	—	154	**3,542	—	**3,542
$50,000,000 under $100,000,000	57	—	—	4,635	375	10,791	57,112	—	57,112
$100,000,000 under $250,000,000	—	8,622	90,592	3,846	377	2,182	5,068	—	5,068
$250,000,000 under $500,000,000	3	12	369,152	53,704	374	3,168	103,935	—	103,935
$500,000,000 under $1,000,000,000	683	2	9,412	2,822	1,829	1,301	250,248	—	250,248
$1,000,000,000 or more	161	405	2,452	25,290,038	5,155	1,939	20,721	—	20,721
Construction					8,945	2,926,709	12,751,373	—	12,751,373
Total	294	1,663	4,467	34,631	44,952	19,035	96,134	—	96,134
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	6	65	—	424	—	—	214	—	214
$10,000,000 under $50,000,000	49	258	—	484	126	349	959	—	959
$50,000,000 under $100,000,000	15	—	6	1,849	2,077	1,542	3,672	—	3,672
$100,000,000 under $250,000,000	91	29	—	864	75	329	1,032	—	1,032
$250,000,000 under $500,000,000	14	109	3,552	13,960	8,936	5,259	29,729	—	29,729
$500,000,000 under $1,000,000,000	**116	**1,402	908	1,394	8,922	7,821	15,532	—	15,532
$1,000,000,000 or more	**	**	—	**15,675	**26,817	4,536	**43,985	—	**43,485
Manufacturing				**	**	—	**	—	**
Total	78,058	262,976	3,171,853	2,416,124	4,361,937	1,475,957	8,403,314	26	8,403,287
ZERO ASSETS	189	80	37,591	7,067	5,268	3,604	28,893	—	28,893
$1 under $1,000,000	18	176	—	272	—	20	428	—	428
$1,000,000 under $10,000,000	401	2,106	646	3,421	6,512	3,368	14,197	—	14,197
$10,000,000 under $50,000,000	1,162	8,476	8,974	6,965	50,853	9,363	84,949	1	84,948
$50,000,000 under $100,000,000	1,316	6,888	5,289	6,991	56,709	9,344	84,707	—	84,707
$100,000,000 under $250,000,000	3,489	15,931	8,070	13,766	143,793	24,147	207,416	(*)	207,416
$250,000,000 under $500,000,000	5,237	24,039	256,108	16,178	240,766	31,947	456,051	—	456,051
$500,000,000 under $1,000,000,000	7,217	33,536	84,802	18,389	328,804	23,266	509,606	(*)	509,606
$1,000,000,000 or more	57,050	171,744	2,770,172	2,343,077	3,529,436	1,370,898	7,017,067	25	7,017,042
Food and kindred products									
Total	6,095	15,039	60,231	10,520	221,632	7,193	359,710	—	359,710
ZERO ASSETS	5	—	—	—	—	—	5	—	5
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	5	41	93	71	294	155	686	—	686
$10,000,000 under $50,000,000	27	457	189	289	1,696	256	2,872	—	2,872
$50,000,000 under $100,000,000	71	151	173	85	1,595	186	2,571	—	2,571
$100,000,000 under $250,000,000	430	676	80	846	4,348	9	6,928	—	6,928
$250,000,000 under $500,000,000	426	196	877	2,122	21,047	1,610	31,425	—	31,425
$500,000,000 under $1,000,000,000	1,493	1,351	2,223	2,274	89,704	4,784	91,674	—	91,674
$1,000,000,000 or more	3,639	12,217	56,616	4,830	122,948	213	223,548	—	223,548

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in *thousands of dollars*]

Selected major industry and size of total assets	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Chemicals and allied products									
Total	240	75,227,516	89,257,428	733,373	322,267	168,012	538,310	8,899,701	29,459
ZERO ASSETS	5	—	25,896	6	—	—	7	1,286	—
$1 under $1,000,000	—	—	—	—	—	—	414	53,784	—
$1,000,000 under $10,000,000	66	251,761	510,147	617	758	—	9,475	278,819	243
$10,000,000 under $50,000,000	72	1,784,883	2,897,967	13,885	4,898	1,006	7,884	148,152	567
$50,000,000 under $100,000,000	16	1,155,836	1,659,105	9,533	2,245	71	—	—	—
$100,000,000 under $250,000,000	18	3,110,697	4,019,819	53,861	10,952	2,807	26,625	545,501	537
$250,000,000 under $500,000,000	21	8,004,661	10,063,194	71,279	32,285	27,332	74,017	1,334,414	3,980
$500,000,000 under $1,000,000,000	18	12,887,311	15,773,836	106,482	40,824	1,928	74,139	898,339	2,548
$1,000,000,000 or more	24	48,032,367	53,307,445	477,910	230,305	134,867	345,749	5,841,426	21,644
Petroleum (including integrated) and coal products									
Total	34	149,392,494	260,806,479	2,287,775	38,804	272,838	1,193,723	18,698,997	285,701
ZERO ASSETS	**	**	**	—	—	—	—	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**	**	**	—	—	—	—	**88,924	80
$10,000,000 under $50,000,000	**10	50,040	**571,159	**1,350	(1)	**	**177	**891	**799
$50,000,000 under $100,000,000	**	**414,808	**743,490	**	**	**	**	**40,680	**
$100,000,000 under $250,000,000	**	**	**	**	**	**	**	**	**
$250,000,000 under $500,000,000	**4	**2,485,059	**3,936,134	**1,956	**6,434	**234	**1,362	**450,673	—
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	**	**
$1,000,000,000 or more	16	146,442,587	255,555,496	2,284,459	32,370	272,427	1,191,470	18,118,720	284,822
Primary metal industries									
Total	65	54,520,977	50,347,595	166,375	67,664	59,589	129,802	1,683,969	18,544
ZERO ASSETS	**	**	**	—	—	—	—	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	**10,407	—
$1,000,000 under $10,000,000	**5	34,128	**136,268	—	—	—	711	60,595	—
$10,000,000 under $50,000,000	16	415,561	672,374	1,035	437	—	919	79,760	—
$50,000,000 under $100,000,000	9	850,345	1,020,031	1,399	2,475	—	—	—	—
$100,000,000 under $250,000,000	9	1,485,725	2,123,689	3,060	4,755	—	2,831	175,725	91
$250,000,000 under $500,000,000	7	2,562,872	3,852,707	21,558	3,222	412	18,110	225,010	15
$500,000,000 under $1,000,000,000	7	5,257,342	7,295,205	83,233	16,809	96	49,195	406,009	169
$1,000,000,000 or more	10	44,095,004	35,244,301	76,090	39,966	59,081	58,036	724,463	18,269
Machinery, except electrical									
Total	459	70,729,118	71,968,911	940,356	360,287	48,538	775,210	8,317,098	27,529
ZERO ASSETS	5	—	382,346	5,371	266	—	3,953	21,215	1
$1 under $1,000,000	45	24,705	46,776	(1)	—	—	(1)	1,170	—
$1,000,000 under $10,000,000	184	722,916	1,170,189	596	4,321	—	349	115,526	42
$10,000,000 under $50,000,000	131	3,167,127	4,405,654	14,816	16,526	895	8,739	487,284	1,582
$50,000,000 under $100,000,000	41	2,887,088	3,826,748	19,578	22,794	671	12,940	340,339	538
$100,000,000 under $250,000,000	31	5,188,964	6,384,371	35,664	37,382	16,549	27,184	537,578	374
$250,000,000 under $500,000,000	22	7,616,928	9,094,373	43,677	56,659	4,478	33,585	740,061	3,376
$500,000,000 under $1,000,000,000	5	3,187,336	4,484,676	9,874	25,698	914	5,982	341,125	3,159
$1,000,000,000 or more	15	47,834,054	42,171,778	810,779	194,441	23,031	682,788	5,732,800	18,457
Electrical and electronic equipment									
Total	276	66,805,888	70,035,282	398,515	305,812	43,031	277,662	4,962,780	8,848
ZERO ASSETS	5	—	75,391	10	457	—	13	7,404	—
$1 under $1,000,000	59	29,924	61,472	—	715	—	—	1,135	—
$1,000,000 under $10,000,000	81	293,673	520,256	1,736	884	—	843	41,370	—
$10,000,000 under $50,000,000	83	1,525,151	2,214,183	8,954	6,068	1,871	5,780	204,549	153
$50,000,000 under $100,000,000	25	1,892,707	2,664,807	9,881	4,555	2,785	6,580	210,082	—
$100,000,000 under $250,000,000	32	4,730,361	6,647,763	24,223	20,240	24	20,170	702,748	556
$250,000,000 under $500,000,000	9	2,919,060	4,108,036	27,356	9,411	1,252	23,929	398,968	1,436
$500,000,000 under $1,000,000,000	12	8,786,571	12,787,295	35,762	42,357	8,710	29,201	968,732	3,128
$1,000,000,000 or more	10	46,628,221	40,756,099	291,096	221,124	28,389	191,148	2,427,682	3,375
Motor vehicles and equipment									
Total	68	83,935,830	101,615,735	418,553	258,808	13,147	269,092	7,847,743	9,718
ZERO ASSETS	**	—	**	—	**	—	—	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**10	88,748	**148,688	136	**849	—	100	**15,038	1,212
$10,000,000 under $50,000,000	20	586,609	1,037,496	1,892	2,649	53	1,575	84,534	37
$50,000,000 under $100,000,000	7	509,895	740,967	2,098	2,360	1,646	2,782	71,423	307
$100,000,000 under $250,000,000	13	2,188,363	2,857,371	6,309	3,976	1,849	5,224	247,302	1,072
$250,000,000 under $500,000,000	7	2,048,506	2,996,013	3,212	**	39	1,784	171,767	**
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	**	**
$1,000,000,000 or more	**11	**78,555,509	**93,835,210	**401,906	**244,184	**9,560	**257,847	**7,057,679	**7,090

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Income subject to U.S. tax	U.S. income tax before credit: Total	U.S. income tax before credit: U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Chemicals and allied products								
Total	6,772,481	4,184,588	4,167,529	811,076	1,718	572,482	125	2,799,215
ZERO ASSETS	1,286	572	552	6	—	20	—	546
$1 under $1,000,000	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	51,511	23,894	23,885	1,003	—	777	2	22,112
$10,000,000 under $50,000,000	274,515	129,971	129,907	13,919	1,718	4,573	5	109,756
$50,000,000 under $100,000,000	140,604	67,062	66,935	11,046	—	5,906	3	50,104
$100,000,000 under $250,000,000	543,498	260,221	259,767	40,782	—	13,370	16	206,053
$250,000,000 under $500,000,000	890,941	426,041	423,734	106,313	—	38,959	19	280,750
$500,000,000 under $1,000,000,000	1,322,120	632,435	628,857	121,711	—	73,920	9	436,795
$1,000,000,000 or more	5,547,806	2,644,402	2,633,872	516,298	—	434,934	71	1,693,099
Petroleum (including integrated) and coal products								
Total	16,197,538	7,896,733	7,879,066	4,092,822	—	862,236	21	2,741,854
ZERO ASSETS	**	**	**	**	—	**	—	**
$1 under $1,000,000	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**88,491	**42,362	**42,356	**21,852	—	**1,210	—	**19,200
$10,000,000 under $50,000,000	**37,515	**3,985	**17,422	**1,104	—	**1,617	—	**14,804
$50,000,000 under $100,000,000	**	**	**	**	—	**	—	**
$100,000,000 under $250,000,000	**	**	**	**	—	**	—	**
$250,000,000 under $500,000,000	**441,892	**209,403	**209,044	**143,583	—	**	—	**
$500,000,000 under $1,000,000,000	**	**	**	**	—	**9,541	—	**
$1,000,000,000 or more	15,629,640	7,427,443	7,410,244	3,926,183	—	849,868	19	2,651,373
Primary metal industries								
Total	1,616,987	778,222	763,838	236,435	—	120,695	98	416,794
ZERO ASSETS	**	**	**	**	—	**	—	**
$1 under $1,000,000	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**10,399	**4,922	**4,921	**	—	—	—	—
$10,000,000 under $50,000,000	60,369	28,759	28,722	1,282	—	**271	—	**4,567
$50,000,000 under $100,000,000	78,410	37,355	37,207	2,066	—	2,201	—	25,276
$100,000,000 under $250,000,000	170,682	81,549	81,376	3,909	—	3,801	11	31,477
$250,000,000 under $500,000,000	218,472	103,800	103,644	24,751	—	7,398	(1)	70,242
$500,000,000 under $1,000,000,000	397,361	187,814	181,445	52,985	—	9,126	12	69,911
$1,000,000,000 or more	681,294	334,023	316,523	153,358	—	16,632	33	119,164
Machinery, except electrical						61,466	42	99,157
Total	8,238,877	3,951,556	3,930,559	1,078,730	—	250,827	192	2,821,807
ZERO ASSETS	20,807	9,654	9,640	5,776	—	1,370	1	2,507
$1 under $1,000,000	1,170	243	243	78	—	33	—	132
$1,000,000 under $10,000,000	114,432	52,667	52,572	1,727	—	2,063	2	48,675
$10,000,000 under $50,000,000	477,139	226,586	226,173	16,706	—	8,609	39	200,332
$50,000,000 under $100,000,000	337,287	160,843	160,164	18,291	—	8,965	29	133,338
$100,000,000 under $250,000,000	523,282	250,040	249,021	41,501	—	14,060	33	184,346
$250,000,000 under $500,000,000	729,353	348,616	347,826	50,397	—	31,940	25	266,252
$500,000,000 under $1,000,000,000	335,897	161,305	160,827	18,292	—	17,678	(1)	125,335
$1,000,000,000 or more	5,699,510	2,741,702	2,724,073	925,862	—	185,089	63	1,650,690
Electrical and electronic equipment								
Total	4,837,237	2,267,083	2,245,779	453,536	45,408	245,965	297	1,521,877
ZERO ASSETS	6,236	2,935	2,931	25	—	250	—	2,658
$1 under $1,000,000	671	325	325	39	—	156	—	130
$1,000,000 under $10,000,000	41,293	18,905	18,894	1,626	—	764	1	16,514
$10,000,000 under $50,000,000	198,839	94,573	94,433	10,175	—	6,109	8	78,261
$50,000,000 under $100,000,000	199,618	95,342	95,267	9,748	—	5,645	4	80,545
$100,000,000 under $250,000,000	689,615	323,367	322,262	28,624	45,408	19,989	30	229,316
$250,000,000 under $500,000,000	394,619	187,698	186,305	33,497	—	8,260	2	145,937
$500,000,000 under $1,000,000,000	965,121	463,974	461,657	51,422	—	35,834	36	376,880
$1,000,000,000 or more	2,341,025	1,079,966	1,063,705	316,380	—	169,758	214	591,616
Motor vehicles and equipment								
Total	7,389,243	3,545,158	3,536,703	405,409	—	279,990	2,388	2,857,369
ZERO ASSETS	**	**	**	**	—	**	—	**
$1 under $1,000,000	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**15,021	**7,108	**7,098	**196	—	—	—	—
$10,000,000 under $50,000,000	82,793	39,973	39,305	3,947	—	**195	13	**6,704
$50,000,000 under $100,000,000	68,401	32,572	32,525	3,507	—	2,248	3	33,775
$100,000,000 under $250,000,000	243,130	115,951	115,785	8,115	—	1,629	19	27,426
$250,000,000 under $500,000,000	170,393	81,110	80,383	4,348	—	5,752	19	101,067
$500,000,000 under $1,000,000,000	**	**	**	**	—	**	57	71,573
$1,000,000,000 or more	**6,809,565	**3,269,042	**3,261,607	**385,896	—	**264,043	2,277	**2,616,824

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118									
	Gross income excluding branch operations and specially allocable income (less loss)					Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss)	
									Before loss recapture	
	Total	Dividends	Dividend gross-up	Interest	Other income				Total	Foreign branch income
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Chemicals and allied products										
Total	**2,610,890**	**1,027,372**	**538,309**	**124,544**	**920,665**	**55,555**	**443,068**	**17,165**	**2,315,448**	**81,806**
ZERO ASSETS	20	6	7	8	—	—	—	—	20	—
$1 under $1,000,000	—	—	—	—	—	—	13	—	4,117	13
$1,000,000 under $10,000,000	4,117	622	416	68	3,011	—	1,705	—	40,894	1,386
$10,000,000 under $50,000,000	41,154	14,886	9,475	1,405	15,388	—	1,909	—	28,379	1,704
$50,000,000 under $100,000,000	28,584	10,070	7,885	1,134	9,497	—	24,592	—	133,123	4,812
$100,000,000 under $250,000,000	151,410	57,010	26,625	5,538	62,236	—	82,470	—	258,918	14,405
$250,000,000 under $500,000,000	325,029	88,611	74,136	12,047	140,235	—	34,586	—	312,509	25,086
$500,000,000 under $1,000,000,000	311,485	125,861	74,017	8,130	103,478	—	297,792	17,165	1,537,387	34,400
$1,000,000,000 or more	1,749,089	720,307	345,748	96,214	586,820	55,555				
Petroleum (including integrated) and coal products										
Total	**9,337,046**	**4,331,341**	**1,192,457**	**310,920**	**3,501,327**	**10,585,858**	**3,559,102**	**1,652,125**	**8,707,475**	**2,904,080**
ZERO ASSETS	**	—	—	373	**	48,447	194	—	45,580	37,567
$1 under $1,000,000	—	—	—	—	—	—	—	—	280	266
$1,000,000 under $10,000,000	**8,222	**1,537	**891	**66	**7,849	—	4	—	482	—
$10,000,000 under $50,000,000	**2,574	**	**	**	**79	—	38	—	924	—
$50,000,000 under $100,000,000	**	**	**	**	**	1,748	—	—	2,005	—
$100,000,000 under $250,000,000	**11,857	**2,190	**1,362	**2,258	**6,047	390,192	—	148,723	241,953	241,469
$250,000,000 under $500,000,000	**	**	**	**	**	67,290	1,612	—	52,893	43,139
$500,000,000 under $1,000,000,000	9,314,393	4,327,615	1,191,203	308,223	3,487,352	10,078,283	3,557,254	1,503,402	8,363,357	2,581,648
$1,000,000,000 or more										
Primary metal industries										
Total	**673,011**	**225,963**	**129,802**	**68,259**	**248,986**	**6,574**	**158,088**	**4**	**636,019**	**129,259**
ZERO ASSETS	**	—	—	—	—	—	—	—	(*)	**
$1 under $1,000,000	—	—	—	—	—	—	—	—	605	—
$1,000,000 under $10,000,000	**605	—	—	—	**605	—	—	—	4,121	30
$10,000,000 under $50,000,000	10,186	1,035	711	224	8,216	—	6,096	—	7,270	**
$50,000,000 under $100,000,000	7,567	1,399	920	717	4,532	94	297	4		
$100,000,000 under $250,000,000	10,446	3,059	2,832	336	4,220	—	612	—	10,162	327
$250,000,000 under $500,000,000	53,070	21,971	18,110	1,006	11,982	—	1,807	—	58,691	7,426
$500,000,000 under $1,000,000,000	171,057	63,328	49,194	1,301	57,233	—	20,776	—	140,642	533
$1,000,000,000 or more	420,960	135,171	58,035	64,675	162,198	6,480	128,501	—	416,529	120,841
Machinery, except electrical										
Total	**3,398,494**	**1,054,291**	**775,210**	**136,420**	**1,432,663**	—	**820,486**	—	**2,829,529**	**159,125**
ZERO ASSETS	17,253	5,371	3,953	379	7,558	—	4,825	—	12,475	47
$1 under $1,000,000	421	—	—	60	361	—	—	—	421	—
$1,000,000 under $10,000,000	16,282	676	346	226	15,043	—	8,223	—	8,107	38
$10,000,000 under $50,000,000	109,829	15,504	8,739	2,252	83,333	—	52,775	—	59,674	2,273
$50,000,000 under $100,000,000	72,299	20,464	12,841	2,880	36,314	—	11,531	—	64,482	3,559
$100,000,000 under $250,000,000	184,612	53,476	27,185	4,340	79,810	—	35,878	—	131,225	2,491
$250,000,000 under $500,000,000	188,426	52,994	33,595	10,372	91,465	—	48,144	—	146,079	4,595
$500,000,000 under $1,000,000,000	57,313	19,389	5,981	2,725	29,238	—	5,511	—	65,044	13,242
$1,000,000,000 or more	2,772,050	886,326	682,789	113,195	1,089,740	—	853,599	—	2,342,031	132,980
Electrical and electronic equipment										
Total	**1,545,978**	**441,424**	**277,664**	**57,001**	**769,888**	—	**384,724**	—	**1,212,683**	**20,508**
ZERO ASSETS	277	10	11	14	242	—	—	—	276	—
$1 under $1,000,000	783	—	—	—	783	—	73	—	783	69
$1,000,000 under $10,000,000	6,185	1,733	842	204	3,405	—	8,728	—	6,181	4,173
$10,000,000 under $50,000,000	35,319	9,825	5,779	787	18,948	—	696	—	30,753	90
$50,000,000 under $100,000,000	28,561	12,267	6,581	836	8,875	—	—	—	33,026	—
$100,000,000 under $250,000,000	80,481	24,855	20,173	6,098	29,554	—	6,221	—	78,517	1,532
$250,000,000 under $500,000,000	95,852	28,978	23,930	2,226	40,717	—	8,746	—	88,192	1,086
$500,000,000 under $1,000,000,000	170,875	44,471	29,202	5,840	91,263	—	13,819	—	176,277	2,426
$1,000,000,000 or more	1,127,646	319,486	191,147	40,914	576,100	—	346,440	—	798,668	11,135
Motor vehicles and equipment										
Total	**1,383,319**	**577,101**	**269,090**	**70,561**	**446,567**	—	**251,685**	—	**1,193,572**	**31,313**
ZERO ASSETS	**	—	—	**	—	—	12	—	11	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	439	—
$1,000,000 under $10,000,000	**461	136	101	**51	173	—	3,567	—	9,303	920
$10,000,000 under $50,000,000	11,802	1,946	1,574	188	8,094	—	315	—	9,244	416
$50,000,000 under $100,000,000	9,142	3,745	2,782	241	2,375	—	10,321	—	18,133	445
$100,000,000 under $250,000,000	27,602	8,157	5,224	1,096	13,125	—	31,763	—	21,948	366
$250,000,000 under $500,000,000	53,405	3,712	1,763	2,232	45,697	—	2,756	—	35,840	340
$500,000,000 under $1,000,000,000	**	**	**	**	**	—	203,151	—	1,098,853	28,902
$1,000,000,000 or more	**1,260,907	**559,405	**257,645	**66,752	**377,105	—				

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued							
	Taxable income (less loss) — Continued			Foreign taxes available for credit				
	Before loss recapture — Continued		Recapture of prior years' foreign losses	After loss recapture	Total after reduction	Reduction for certain foreign taxes	Total before reduction	Paid or accrued
	Specially allocable income (Section 863(b))	Other than from branch operations and specially allocable income						Total / Dividends
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35) / (36)
Chemicals and allied products								
Total	**65,818**	**2,167,822**	**250**	**2,315,197**	**897,245**	**12,873**	**909,919**	**265,390** / **79,861**
ZERO ASSETS	—	20	—	20	28	—	28	1 / —
$1 under $1,000,000	—	—	—	—	—	—	—	— / —
$1,000,000 under $10,000,000	—	4,104	—	4,117	1,140	—	1,140	599 / 71
$10,000,000 under $50,000,000	58	39,450	—	40,894	16,316	—	16,316	4,323 / 1,287
$50,000,000 under $100,000,000	—	26,675	—	28,379	11,821	—	11,821	3,574 / 1,073
$100,000,000 under $250,000,000	1,492	126,819	—	133,123	42,993	—	42,993	13,880 / 4,850
$250,000,000 under $500,000,000	1,954	242,559	—	258,918	113,778	192	113,967	24,009 / 7,425
$500,000,000 under $1,000,000,000	10,624	276,898	—	312,609	125,879	455	126,331	41,882 / 16,242
$1,000,000,000 or more	51,689	1,451,297	250	1,537,137	585,296	12,027	597,323	177,023 / 48,933
Petroleum (including integrated) and coal products								
Total	**25,450**	**5,777,944**	—	**8,707,475**	**8,074,855**	**1,497,165**	**7,571,840**	**5,056,190** / **201,816**
ZERO ASSETS	—	8,013	—	45,580	24,935	20,882	45,817	44,510 / —
$1 under $1,000,000	—	—	—	—	—	—	—	— / —
$1,000,000 under $10,000,000	—	15	—	280	76	—	76	— / —
$10,000,000 under $50,000,000	—	482	—	482	217	—	217	27 / —
$50,000,000 under $100,000,000	679	45	—	924	19	—	19	19 / —
$100,000,000 under $250,000,000	—	2,005	—	2,005	868	—	868	166 / 166
$250,000,000 under $500,000,000	—	464	—	9,761	121,840	112,440	234,280	234,280 / **263
$500,000,000 under $1,000,000,000	24,571	5,757,139	—	52,893	44,101	10,865	54,766	45,820 / **
$1,000,000,000 or more			—	8,363,357	5,882,600	1,353,198	7,235,797	4,731,365 / 201,371
Primary metal industries								
Total	**- 6,182**	**514,923**	—	**638,019**	**303,340**	**9,737**	**313,076**	**129,866** / **16,701**
ZERO ASSETS	—	(*)	—	—	(*)	—	(*)	(*) / —
$1 under $1,000,000	—	—	—	605	—	—	—	— / —
$1,000,000 under $10,000,000	—	4,090	—	4,121	83	—	83	83 / —
$10,000,000 under $50,000,000	—	7,270	—	7,270	1,481	—	1,481	582 / 74
$50,000,000 under $100,000,000	—	9,834	—	10,162	2,090	—	2,090	1,112 / 179
$100,000,000 under $250,000,000	—	51,263	—	51,263	4,377	—	4,377	1,222 / 327
$250,000,000 under $500,000,000	- 10,272	150,291	—	58,691	25,462	—	25,462	7,320 / 2,164
$500,000,000 under $1,000,000,000	4,109	291,579	—	140,642	57,258	247	57,505	8,255 / 4,695
$1,000,000,000 or more			—	416,529	212,608	9,489	222,098	111,282 / 9,263
Machinery, except electrical								
Total	**92,296**	**2,578,008**	**84**	**2,829,464**	**1,110,143**	**62**	**1,110,205**	**294,150** / **108,585**
ZERO ASSETS	—	12,426	—	12,475	6,870	—	6,870	641 / 265
$1 under $1,000,000	—	421	—	421	70	—	70	70 / —
$1,000,000 under $10,000,000	—	8,069	—	8,107	1,868	—	1,868	1,467 / 92
$10,000,000 under $50,000,000	347	57,054	—	59,674	18,838	62	18,900	6,862 / 1,446
$50,000,000 under $100,000,000	155	60,768	—	64,482	23,012	—	23,012	6,859 / 1,905
$100,000,000 under $250,000,000	—	126,734	59	131,166	57,584	—	57,584	14,240 / 5,403
$250,000,000 under $500,000,000	1,193	140,282	5	146,065	52,506	—	52,506	15,537 / 5,470
$500,000,000 under $1,000,000,000	—	51,802	—	65,044	20,983	—	20,983	14,031 / 1,299
$1,000,000,000 or more	90,600	2,118,451	—	2,342,031	928,412	—	928,412	234,443 / 92,685
Electrical and electronic equipment								
Total	**30,929**	**1,181,254**	—	**1,212,683**	**583,352**	**351**	**583,703**	**140,914** / **41,859**
ZERO ASSETS	—	276	—	276	43	—	43	31 / 1
$1 under $1,000,000	—	783	—	783	88	—	88	88 / —
$1,000,000 under $10,000,000	—	6,112	—	6,181	2,051	—	2,051	766 / 119
$10,000,000 under $50,000,000	5,071	26,581	—	30,783	11,561	—	11,561	4,269 / 1,004
$50,000,000 under $100,000,000	2,725	27,665	—	33,026	10,683	—	10,683	2,382 / 690
$100,000,000 under $250,000,000	—	74,260	—	76,517	30,044	—	30,044	7,707 / 2,510
$250,000,000 under $500,000,000	16,796	87,107	—	88,192	33,814	—	33,814	9,064 / 2,130
$500,000,000 under $1,000,000,000	6,328	157,055	—	176,277	51,459	351	51,810	22,297 / 4,111
$1,000,000,000 or more		781,266	—	798,668	443,609	—	443,609	94,290 / 31,092
Motor vehicles and equipment								
Total	**50,825**	**1,111,434**	—	**1,193,572**	**477,384**	**152**	**477,536**	**99,744** / **58,742**
ZERO ASSETS	—	11	—	11	3	—	3	3 / —
$1 under $1,000,000	—	439	—	439	3	—	3	— / —
$1,000,000 under $10,000,000	166	8,234	—	9,303	219	—	219	49 / —
$10,000,000 under $50,000,000	—	8,828	—	9,244	3,526	94	3,621	2,016 / 285
$50,000,000 under $100,000,000	407	17,280	—	18,133	3,562	—	3,562	706 / 253
$100,000,000 under $250,000,000	—	21,542	—	21,948	8,130	—	8,130	2,235 / 956
$250,000,000 under $500,000,000	—	35,501	—	35,840	4,674	—	4,674	2,631 / 758
$500,000,000 under $1,000,000,000	50,251	1,019,500	—	1,098,853	7,829	—	7,829	4,711 / **
$1,000,000,000 or more					449,440	58	449,498	87,392 / **56,490

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued								
	Foreign taxes available for credit — Continued						Foreign tax credit computed		
	Paid or accrued — Continued				Deemed paid	Carryover	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	Interest	Rents, royalties and license fees	Branch income	Other income					
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Chemicals and allied products									
Total	13,983	54,317	75,156	42,074	563,044	51,484	838,767	13	838,744
ZERO ASSETS	1	—	—	—	7	20	7	—	7
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	7	127	3	391	125	994	—	—	994
$10,000,000 under $50,000,000	185	1,691	602	577	416	2,050	13,916	—	13,916
$50,000,000 under $100,000,000	225	618	1,469	189	9,943	183	11,045	—	11,045
$100,000,000 under $250,000,000	570	3,620	3,262	1,578	6,064	—	41,769	—	41,769
$250,000,000 under $500,000,000	689	8,571	4,845	2,479	28,085	1,028	106,314	—	106,314
$500,000,000 under $1,000,000,000	1,225	9,692	12,479	2,345	76,338	13,620	121,710	—	121,710
$1,000,000,000 or more	11,081	29,998	52,496	34,515	80,540	3,809	543,001	13	542,989
Petroleum (including integrated) and coal products					359,652	60,648			
Total	7,260	5,299	2,802,237	2,039,579	1,516,930	998,720	4,092,821	—	4,092,821
ZERO ASSETS	**	—	37,567	—	—	—	**	—	**
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**112	2	—	**6,831	11	190	**21,952	—	**21,952
$10,000,000 under $50,000,000	—	—	—	—	—	—	217	—	217
$50,000,000 under $100,000,000	10	9	—	—	—	—	19	—	19
$100,000,000 under $250,000,000	—	(1)	—	—	701	—	868	—	868
$250,000,000 under $500,000,000	—	—	—	**875	**1,366	**7,578	**143,583	—	**143,583
$500,000,000 under $1,000,000,000	**65	**157	**278,740	**	**	**	**	—	**
$1,000,000,000 or more	**	**	**	**	1,514,671	989,761	3,926,182	—	3,926,182
	7,072	5,130	2,485,930	2,031,860					
Primary metal industries					133,017	50,194	238,456	9	238,447
Total	5,756	8,650	71,212	27,336	—	—	**	—	**
ZERO ASSETS	—	**	—	—	—	—	—	—	—
$1 under $1,000,000	—	**183	—	—	—	—	**83	—	**83
$1,000,000 under $10,000,000	34	357	21	106	711	159	1,283	—	1,283
$10,000,000 under $50,000,000	92	835	—	7	926	52	2,067	—	2,067
$50,000,000 under $100,000,000	31	275	272	317	2,927	226	3,919	—	3,919
$100,000,000 under $250,000,000	80	1,150	3,822	103	18,138	4	24,751	—	24,751
$250,000,000 under $500,000,000	166	1,662	979	753	49,251	—	52,986	—	52,986
$500,000,000 under $1,000,000,000	5,353	4,499	66,117	26,050	81,084	49,752	153,366	9	153,357
$1,000,000,000 or more									
Machinery, except electrical					784,549	31,506	1,078,633	1	1,078,632
Total	15,825	75,315	72,802	21,822	3,953	2,276	5,777	—	5,777
ZERO ASSETS	46	58	24	228	—	—	60	—	60
$1 under $1,000,000	18	—	—	53	371	30	1,734	1	1,734
$1,000,000 under $10,000,000	41	522	72	741	9,565	2,473	16,712	—	16,712
$10,000,000 under $50,000,000	340	1,683	1,190	2,202	12,726	3,427	18,297	—	18,297
$50,000,000 under $100,000,000	304	1,610	2,355	685					
$100,000,000 under $250,000,000	639	2,164	1,196	4,837	27,843	15,502	41,597	(1)	41,597
$250,000,000 under $500,000,000	1,430	4,000	1,987	2,620	34,697	2,272	50,397	—	50,397
$500,000,000 under $1,000,000,000	507	2,175	9,800	250	6,327	625	18,291	—	18,291
$1,000,000,000 or more	12,501	63,074	55,977	10,205	689,066	4,903	925,768	—	925,768
Electrical and electronic equipment					281,126	161,663	453,532	—	453,532
Total	4,028	36,263	31,191	27,574	—	—	24	—	24
ZERO ASSETS	2	21	—	7	11	—	40	—	40
$1 under $1,000,000	—	50	38	38	—	287	1,625	—	1,625
$1,000,000 under $10,000,000	35	519	2,059	54	998	1,498	10,171	—	10,171
$10,000,000 under $50,000,000	82	877	45	447	5,794	1,397	9,748	—	9,748
$50,000,000 under $100,000,000	94	947	—	406	6,904	—	—	—	—
$100,000,000 under $250,000,000	641	2,820	1,109	827	20,335	2,002	28,625	—	28,625
$250,000,000 under $500,000,000	329	2,274	1,123	3,227	24,693	37	33,498	—	33,498
$500,000,000 under $1,000,000,000	548	6,856	3,720	7,062	29,508	5	51,421	—	51,421
$1,000,000,000 or more	2,298	22,296	23,095	15,506	192,883	156,436	318,379	—	318,379
Motor vehicles and equipment					284,244	93,548	405,407	—	405,407
Total	6,842	9,298	18,075	8,786	—	—	**	—	**
ZERO ASSETS	**	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	—	—	—	101	69	**194	0	**194
$1,000,000 under $10,000,000	**17	22	1,109	23	1,599	6	3,347	—	3,347
$10,000,000 under $50,000,000	33	314	106	289	2,790	66	3,506	—	3,506
$50,000,000 under $100,000,000	15	1,054	—	—	—	—	—	—	—
$100,000,000 under $250,000,000	110	962	139	114	5,317	577	6,116	—	6,116
$250,000,000 under $500,000,000	197	**	**	575	1,984	58	4,348	—	4,348
$500,000,000 under $1,000,000,000	**	**	**	**	**	—	**	—	**
$1,000,000,000 or more	**6,480	**6,618	**14,730	**7,785	**272,453	92,772	**385,896	—	**385,896

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Instruments and related products									
Total	99	12,877,319	15,614,496	149,858	168,724	6,178	128,820	2,076,170	2,145
ZERO ASSETS	**	—	**	**	—	—	**	**	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	**34	144,470	**249,924	**2,670	1,401	20	**1,837	**21,884	—
$10,000,000 under $50,000,000	30	769,963	1,053,402	2,467	6,136	1,365	1,997	96,249	—
$50,000,000 under $100,000,000	15	1,052,245	1,308,729	12,378	5,960	—	8,272	130,823	1
$100,000,000 under $250,000,000	12	2,187,242	2,844,423	6,897	11,624	1,999	5,780	237,541	185
$250,000,000 under $500,000,000	5	1,180,461	1,292,476	4,601	13,837	404	3,071	120,288	—
$500,000,000 under $1,000,000,000	**5	**7,542,938	**9,865,542	**120,845	**127,766	**2,380	**107,863	**1,489,585	**1,959
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**
All other manufacturing									
Total	1,229	142,539,143	177,948,808	628,546	517,655	71,272	425,256	13,633,878	15,827
ZERO ASSETS	**	—	**	**	—	—	**	**	—
$1 under $1,000,000	**276	100,299	**352,633	**1,270	—	—	**	**	—
$1,000,000 under $10,000,000	377	1,593,504	3,226,756	3,822	2,279	185	**715	**31,157	—
$10,000,000 under $50,000,000	272	6,529,365	10,056,884	28,270	12,968	3,067	2,913	239,229	30
$50,000,000 under $100,000,000	83	5,863,996	9,229,121	20,061	4,543	407	18,922	864,067	480
$100,000,000 under $250,000,000	98	15,272,719	21,575,946	69,750	27,655	2,218	14,913	761,041	421
$250,000,000 under $500,000,000	59	21,248,257	29,011,093	78,786	41,618	4,691	46,421	1,748,760	389
$500,000,000 under $1,000,000,000	31	21,519,006	26,488,596	110,868	54,291	2,502	59,530	2,266,093	1,562
$1,000,000,000 or more	33	70,411,997	78,007,479	313,699	374,101	57,902	72,806	2,073,187	8,309
							209,036	5,650,316	4,656
Transportation, and Public Utilities									
Total	140	182,064,311	101,702,709	100,584	19,508	7,453	50,104	6,683,227	6,867
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	12	11,556	11,868	—	—	—	—	—	—
$1,000,000 under $10,000,000	34	108,286	164,004	1,329	—	796	653	1,908	—
$10,000,000 under $50,000,000	22	527,386	942,320	1,939	—	—	20,488	20,488	—
$50,000,000 under $100,000,000	13	924,318	1,284,166	16,679	367	—	1,030	74,157	1,599
$100,000,000 under $250,000,000	14	2,368,188	2,255,520	15,068	789	57	4,709	80,513	1
$250,000,000 under $500,000,000	14	4,944,464	5,065,503	1,786	685	1,202	7,139	190,742	2,132
$500,000,000 under $1,000,000,000	6	3,706,239	3,033,995	3,381	57	—	1,440	298,745	80
$1,000,000,000 or more	25	169,473,664	88,945,333	60,422	17,610	5,396	2,153	175,070	—
							42,980	6,041,604	5,055
Wholesale and Retail Trade									
Total	651	68,446,414	143,878,909	415,536	71,831	42,717	926,372	4,761,564	13,520
ZERO ASSETS	6	—	2,956,706	144	365	—	—	21,849	—
$1 under $1,000,000	131	57,077	169,572	59	1,715	—	43	8,659	676
$1,000,000 under $10,000,000	283	1,015,902	2,459,489	8,976	6,017	2,541	3,026	130,796	1,695
$10,000,000 under $50,000,000	104	2,429,503	5,769,852	9,079	7,127	200	3,429	248,311	4,817
$50,000,000 under $100,000,000	55	3,919,882	8,713,519	9,072	6,310	1,354	5,127	361,281	2,637
$100,000,000 under $250,000,000	30	4,906,886	12,702,176	16,940	11,572	3,131	8,923	479,581	2,051
$250,000,000 under $500,000,000	19	6,668,748	13,972,096	3,759	7,055	3,346	2,927	456,650	1,006
$500,000,000 under $1,000,000,000	9	5,876,345	13,103,359	9,105	4,754	—	4,424	293,163	549
$1,000,000,000 or more	14	43,771,071	84,032,160	358,402	26,917	32,145	899,671	2,780,474	89
Wholesale trade									
Total	534	31,172,448	76,218,147	337,860	70,634	36,016	874,393	2,549,199	12,496
ZERO ASSETS	6	—	2,956,706	144	365	—	—	21,849	—
$1 under $1,000,000	106	39,612	105,383	45	1,713	—	—	8,632	676
$1,000,000 under $10,000,000	250	937,889	2,275,806	6,952	6,017	43	3,608	118,389	1,441
$10,000,000 under $50,000,000	90	2,027,337	4,802,549	8,903	7,127	2,541	3,323	213,495	4,173
$50,000,000 under $100,000,000	36	2,502,151	5,158,764	7,962	5,906	200	4,150	214,969	2,637
$100,000,000 under $250,000,000	21	3,471,860	8,730,934	16,867	10,779	1,317	6,880	326,766	2,051
$250,000,000 under $500,000,000	13	4,394,234	9,522,959	1,287	7,056	2,689	2,341	224,489	989
$500,000,000 under $1,000,000,000	5	3,077,919	7,255,893	1,316	4,754	—	990	107,210	549
$1,000,000,000 or more	7	14,721,455	36,407,151	292,383	26,917	26,463	851,178	131,400	—
Retail trade									
Total	117	37,273,966	67,662,762	77,676	1,197	6,701	53,979	2,212,365	1,024
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	25	17,465	64,189	—	—	—	—	—	—
$1,000,000 under $10,000,000	33	78,013	183,661	13	—	—	—	827	—
$10,000,000 under $50,000,000	14	402,166	967,303	24	—	—	20	12,407	254
$50,000,000 under $100,000,000	19	1,417,731	3,554,755	176	—	—	106	34,816	644
$100,000,000 under $250,000,000	9	1,435,026	3,971,242	1,110	404	37	877	146,312	—
$250,000,000 under $500,000,000	6	2,275,514	5,449,137	73	793	442	83	152,615	—
$500,000,000 under $1,000,000,000	4	2,598,435	5,847,466	2,472	—	540	586	232,161	37
$1,000,000,000 or more	7	29,049,616	47,625,009	66,019	—	5,682	48,693	1,447,074	89

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Income subject to U.S. tax	U.S. income tax before credit: Total	U.S. income tax before credit: U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Instruments and related products								
Total	2,058,521	984,353	982,728	170,408	—	76,476	143	737,326
	**	**	**	**	—	**	—	**
	—	—	—	—	—	—	—	—
ZERO ASSETS	**20,742	**9,469	**9,447	**1,649	—	**543	9	**7,263
$1 under $1,000,000	94,784	44,874	44,811	2,722	—	2,341	3	39,805
$1,000,000 under $10,000,000	126,208	60,135	60,073	11,567	—	2,424	66	46,078
$10,000,000 under $50,000,000	233,735	111,902	111,849	10,531	—	5,868	45	95,458
$50,000,000 under $100,000,000	120,287	57,417	57,129	3,850	—	3,086	13	50,468
$100,000,000 under $250,000,000	**1,462,765	**700,556	**699,619	**140,089	—	**62,214	**7	**498,246
$250,000,000 under $500,000,000	**	**	**	**	—	**	**	**
$500,000,000 under $1,000,000,000					—		—	
$1,000,000,000 or more					—		696	4,758,117
All other manufacturing				764,721	1,553	622,027	**	**
Total	13,382,553	6,147,245	6,115,141	**	—	**	**2	**9,460
	**	**	**	**821	—	**606	30	93,798
ZERO ASSETS	**27,186	**10,889	**10,843	7,065	440	5,141	71	344,720
$1 under $1,000,000	232,408	106,474	106,302	33,701	1,113	23,312	38	307,996
$1,000,000 under $10,000,000	849,966	402,917	401,877	25,798	—	19,876	—	
$10,000,000 under $50,000,000	748,845	353,839	352,865	—	—	—	76	700,850
$50,000,000 under $100,000,000	1,722,038	817,873	814,742	65,063	—	51,584	80	882,475
$100,000,000 under $250,000,000	2,212,161	1,048,452	1,042,806	85,423	—	78,474	71	727,131
$250,000,000 under $500,000,000	2,014,573	936,987	934,288	120,344	—	89,441	329	1,691,587
$500,000,000 under $1,000,000,000	5,557,356	2,471,814	2,451,418	426,506	—	353,293	—	
$1,000,000,000 or more					—		84	1,626,264
Transportation, and Public Utilities				111,416	—	1,514,031	—	—
Total	6,760,730	3,251,795	3,216,356	—	—	—	—	708
	—	—	—	24	—	36	—	4,671
ZERO ASSETS	1,908	768	756	2,903	—	557	(*)	27,068
$1 under $1,000,000	17,804	8,131	8,130	3,456	—	1,798	2	24,757
$1,000,000 under $10,000,000	70,408	32,322	31,973	3,898	—	6,299	2	51,625
$10,000,000 under $50,000,000	73,284	34,756	34,487	—	—	—	3	111,555
$50,000,000 under $100,000,000	182,918	86,680	86,091	18,543	—	16,310	—	47,253
$100,000,000 under $250,000,000	291,210	139,334	138,577	4,661	—	23,115	77	1,358,427
$250,000,000 under $500,000,000	165,943	80,675	79,250	3,269	—	30,153	—	
$500,000,000 under $1,000,000,000	5,957,255	2,869,129	2,837,092	74,862	—	1,435,763	—	
$1,000,000,000 or more					—		133	1,337,594
Wholesale and Retail Trade				687,906	184	158,862	—	7,442
Total	4,804,330	2,184,879	2,178,828	838	—	1,487	—	1,209
	20,409	9,767	9,758	1,953	—	92	—	42,003
ZERO ASSETS	8,923	3,254	3,254	10,824	—	2,364	4	93,375
$1 under $1,000,000	123,052	55,211	55,086	10,385	184	5,182	6	134,744
$1,000,000 under $10,000,000	231,106	109,130	108,750	17,253	—	10,844	—	
$10,000,000 under $50,000,000	345,121	162,847	162,227	—	—	—	9	178,959
$50,000,000 under $100,000,000	463,969	213,427	211,668	16,130	—	18,329	14	179,976
$100,000,000 under $250,000,000	431,752	205,186	204,856	8,421	—	16,777	47	91,012
$250,000,000 under $500,000,000	271,022	128,732	128,187	17,545	—	20,128	53	606,874
$500,000,000 under $1,000,000,000	2,708,976	1,297,123	1,295,039	604,557	—	83,539	—	
$1,000,000,000 or more					—		25	496,150
Wholesale trade				604,305	—	53,159	—	7,442
Total	2,449,556	1,153,639	1,150,432	838	—	1,487	—	1,027
	20,409	9,787	9,758	1,953	—	67	—	37,459
ZERO ASSETS	8,096	3,047	3,047	10,294	—	2,184	4	80,895
$1 under $1,000,000	110,910	49,847	49,727	6,705	—	3,810	6	75,500*
$1,000,000 under $10,000,000	198,116	93,514	93,177	15,433	—	4,901	—	114,095
$10,000,000 under $50,000,000	204,904	95,840	95,553	—	—	—	1	82,542
$50,000,000 under $100,000,000	311,759	140,285	138,852	15,683	—	10,506	7	31,104
$100,000,000 under $250,000,000	201,172	94,672	94,499	5,442	—	6,881	3	65,986
$250,000,000 under $500,000,000	87,056	40,566	40,377	4,731	—	4,748	4	
$500,000,000 under $1,000,000,000	1,307,104	625,881	625,443	541,316	—	18,575	—	
$1,000,000,000 or more					—		108	841,444
Retail trade				83,601	184	105,703	—	—
Total	2,154,774	1,031,040	1,028,196	—	—	—	—	182
	—	—	—	(*)	—	25	—	4,544
ZERO ASSETS	827	207	207	620	—	200	(*)	12,380
$1 under $1,000,000	12,142	5,364	5,358	1,680	184	1,372	—	59,244
$1,000,000 under $10,000,000	32,990	15,616	15,573	1,820	—	5,943	—	
$10,000,000 under $50,000,000	140,217	67,007	66,674	—	—	—	8	64,864
$50,000,000 under $100,000,000	152,210	73,143	72,816	447	—	7,823	7	97,434
$100,000,000 under $250,000,000	230,580	110,316	110,160	2,979	—	9,886	44	58,958
$250,000,000 under $500,000,000	183,936	88,145	87,810	12,814	—	15,383	49	542,688
$500,000,000 under $1,000,000,000	1,401,872	671,242	669,597	63,241	—	65,064		
$1,000,000,000 or more								

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss): Before loss recapture: Total	Foreign branch income
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Instruments and related products										
Total	546,138	257,084	128,823	11,390	148,842	—	55,518	—	551,270	20,027
ZERO ASSETS	1,517	708	582	2	225	—	**	—	1,372	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	3,407	1,992	1,256	25	135	—	**205	—	3,412	65
$10,000,000 under $50,000,000	14,229	3,947	1,997	484	7,801	—	4,145	—	10,196	111
$50,000,000 under $100,000,000	28,326	12,379	8,272	1,269	6,407	—	627	—	29,705	1,596
$100,000,000 under $250,000,000	53,784	8,895	5,781	1,250	37,858	—	17,486	—	37,996	1,378
$250,000,000 under $500,000,000	11,810	5,364	3,071	280	3,095	—	1,596	—	10,214	—
$500,000,000 under $1,000,000,000	**433,065	**223,788	**107,864	**8,080	**93,324	—	**31,458	—	53,951	513
$1,000,000,000 or more	**	**	**	**	**	—	**	—	404,424	16,364
All other manufacturing										
Total	2,895,201	833,844	425,245	129,504	1,506,607	179,562	811,742	—	2,218,585	66,510
ZERO ASSETS	1,992	1,257	715	—	20	—	**	—	1,883	—
$1 under $1,000,000	2,476	12	—	—	2,464	—	**135	—	2,451	—
$1,000,000 under $10,000,000	37,836	4,013	2,907	800	30,117	—	11,736	—	28,304	1,317
$10,000,000 under $50,000,000	122,866	30,550	18,921	4,783	68,613	—	29,178	—	101,720	7,697
$50,000,000 under $100,000,000	74,942	20,708	14,910	3,583	35,741	—	8,565	—	67,441	1,063
$100,000,000 under $250,000,000	222,927	78,226	46,420	9,007	89,275	—	35,899	—	193,026	5,418
$250,000,000 under $500,000,000	361,338	84,564	59,531	15,169	199,074	—	112,803	—	271,669	21,230
$500,000,000 under $1,000,000,000	329,343	120,063	72,805	11,995	124,479	- 589	42,947	—	316,381	20,818
$1,000,000,000 or more	1,741,481	494,452	209,037	61,168	956,824	180,151	570,689	—	1,235,710	8,966
Transportation, and Public Utilities										
Total	1,145,678	108,159	60,105	48,938	928,376	15,681	820,840	672	378,803	37,654
ZERO ASSETS	—	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	756	—	—	162	594	—	281	—	476	—
$1,000,000 under $10,000,000	8,466	2,125	652	98	5,591	—	3,187	—	6,635	1,358
$10,000,000 under $50,000,000	39,259	1,939	1,030	636	35,654	—	28,832	—	10,930	1,013
$50,000,000 under $100,000,000	60,072	16,735	4,709	364	38,263	—	32,039	—	28,033	—
$100,000,000 under $250,000,000	89,155	18,391	7,140	1,766	63,858	13,220	31,197	—	58,493	535
$250,000,000 under $500,000,000	21,853	1,786	1,441	824	18,004	—	4,562	—	26,168	24
$500,000,000 under $1,000,000,000	279,591	3,361	2,153	290	273,787	—	218,464	—	61,398	—
$1,000,000,000 or more	646,425	65,821	42,980	44,998	492,625	2,461	502,078	672	187,669	34,926
Wholesale and Retail Trade										
Total	2,279,247	489,149	928,369	264,214	617,516	55,433	663,752	19,480	1,858,236	42,485
ZERO ASSETS	45,104	144	—	35,297	9,664	—	34,884	—	10,221	—
$1 under $1,000,000	21,966	1,754	43	202	19,966	—	14,154	—	7,812	—
$1,000,000 under $10,000,000	43,444	12,905	3,625	5,081	21,833	2,845	11,250	788	40,665	8,471
$10,000,000 under $50,000,000	52,026	12,391	3,430	5,061	31,144	149	24,730	62	36,782	10,150
$50,000,000 under $100,000,000	83,523	10,436	5,126	3,618	64,341	28,795	30,761	7,943	56,697	3,531
$100,000,000 under $250,000,000	340,308	20,071	8,823	3,871	307,443	—	279,190	—	61,751	98
$250,000,000 under $500,000,000	41,208	7,247	2,928	1,105	29,928	—	8,232	—	38,443	5,487
$500,000,000 under $1,000,000,000	116,174	13,652	4,424	45,659	52,440	23,645	60,006	10,687	62,768	6,600
$1,000,000,000 or more	1,535,495	390,547	899,871	164,320	80,758	—	200,546	—	1,343,097	8,147
Wholesale trade										
Total	2,063,850	384,772	874,387	255,236	549,455	31,787	622,445	8,793	1,468,433	26,752
ZERO ASSETS	45,104	144	—	35,297	9,664	—	34,884	—	10,221	—
$1 under $1,000,000	21,953	1,741	43	202	19,966	—	14,154	—	7,799	—
$1,000,000 under $10,000,000	34,571	12,882	3,003	4,884	13,202	2,845	4,457	788	38,585	8,471
$10,000,000 under $50,000,000	38,347	12,214	3,323	4,979	17,831	147	13,815	62	31,672	7,804
$50,000,000 under $100,000,000	77,191	9,290	4,149	2,895	60,857	28,795	28,060	7,943	51,793	2,256
$100,000,000 under $250,000,000	337,454	19,556	8,860	2,089	306,949	—	277,803	—	59,975	- 211
$250,000,000 under $500,000,000	36,516	4,236	2,341	968	28,972	—	7,070	—	29,446	—
$500,000,000 under $1,000,000,000	73,940	5,863	990	44,016	23,171	—	45,521	—	35,096	6,676
$1,000,000,000 or more	1,398,774	318,846	851,176	159,905	68,844	—	196,081	—	1,203,847	1,754
Retail trade										
Total	215,398	84,376	53,982	8,978	68,060	23,646	41,307	10,687	189,802	15,713
ZERO ASSETS	—	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	13	13	—	—	—	—	(*)	—	12	—
$1,000,000 under $10,000,000	8,874	23	22	197	8,630	—	6,792	—	2,078	—
$10,000,000 under $50,000,000	13,579	177	106	82	13,313	1	10,915	—	5,110	2,346
$50,000,000 under $100,000,000	6,332	1,148	977	722	3,485	—	2,702	—	4,905	1,275
$100,000,000 under $250,000,000	2,854	515	63	1,781	494	—	1,387	—	1,778	309
$250,000,000 under $500,000,000	4,682	3,012	587	137	956	—	1,163	—	8,997	5,467
$500,000,000 under $1,000,000,000	42,234	7,788	3,534	1,643	29,268	23,645	14,484	10,687	27,672	- 77
$1,000,000,000 or more	136,721	71,701	48,592	4,415	11,914	—	3,864	—	139,250	6,394

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued: Taxable income (loss) — Continued: Before loss recapture — Continued: Specially allocable income (Section 863(b))	Other than from branch operations and specially allocable income	Recapture of prior year foreign losses	After loss recapture	Foreign taxes available for credit: Total after reduction	Reduction for certain foreign taxes	Total before reduction	Paid or accrued: Total	Dividends
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Instruments and related products									
Total	40,823	490,620	—	551,270	172,844	—	172,844	38,702	14,936
ZERO ASSETS	—	1,372	—	1,372	656	—	656	74	**
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	—	3,347	—	3,412	2,838	—	2,838	549	**360
$10,000,000 under $50,000,000	—	10,084	—	10,196	3,001	—	3,001	736	422
$50,000,000 under $100,000,000	408	27,696	—	29,705	11,875	—	11,875	2,840	1,527
$100,000,000 under $250,000,000	323	38,286	—	37,996	10,531	—	10,531	3,711	355
$250,000,000 under $500,000,000	—	10,214	—	10,214	3,851	—	3,851	651	360
$500,000,000 under $1,000,000,000	—	53,436	—	53,951	17,814	—	17,814	4,403	**11,891
$1,000,000,000 or more	39,892	348,168	—	404,424	122,277	—	122,277	25,737	**
All other manufacturing									
Total	68,617	2,083,458	52	2,219,523	840,596	63,384	903,981	409,061	76,611
ZERO ASSETS	—	1,683	—	1,683	718	—	718	3	—
$1 under $1,000,000	—	2,451	—	2,451	330	—	330	310	3
$1,000,000 under $10,000,000	887	26,100	—	28,304	8,570	—	8,570	3,898	482
$10,000,000 under $50,000,000	335	93,688	—	101,720	36,604	—	36,604	14,594	4,279
$50,000,000 under $100,000,000	—	66,378	—	67,441	29,194	14	29,208	10,493	2,155
$100,000,000 under $250,000,000	571	187,036	—	193,026	69,787	—	69,787	17,568	6,940
$250,000,000 under $500,000,000	1,705	248,735	—	271,569	102,383	47	102,429	30,587	7,772
$500,000,000 under $1,000,000,000	9,167	286,396	—	316,361	123,465	66	123,552	38,534	14,327
$1,000,000,000 or more	55,952	1,170,792	52	1,235,848	469,526	63,257	532,783	293,093	40,853
Transportation, and Public Utilities									
Total	17,010	324,939	—	379,803	132,732	2,560	135,292	62,323	9,400
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	476	—	478	26	—	26	26	—
$1,000,000 under $10,000,000	—	5,279	—	6,635	5,916	—	5,916	2,407	295
$10,000,000 under $50,000,000	- 510	10,427	—	10,930	7,474	—	7,474	3,784	275
$50,000,000 under $100,000,000	—	28,033	—	28,633	7,110	—	7,110	1,833	138
$100,000,000 under $250,000,000	—	57,958	—	58,493	19,103	2,549	21,652	13,081	1,406
$250,000,000 under $500,000,000	8,853	17,292	—	26,168	4,941	7	4,948	3,208	216
$500,000,000 under $1,000,000,000	271	61,128	—	61,398	3,758	—	3,758	770	134
$1,000,000,000 or more	8,397	144,347	—	187,669	84,405	4	84,408	37,404	6,935
Wholesale and Retail Trade									
Total	276	1,615,495	—	1,658,236	788,414	315,992	1,104,406	93,502	27,999
ZERO ASSETS	—	10,221	—	10,221	1,207	—	1,207	737	15
$1 under $1,000,000	—	7,812	—	7,812	1,973	—	1,973	1,930	4
$1,000,000 under $10,000,000	—	32,194	—	40,665	14,342	464	14,806	9,705	1,669
$10,000,000 under $50,000,000	- 664	27,296	—	36,782	14,145	—	14,145	6,424	1,165
$50,000,000 under $100,000,000	405	52,761	—	58,697	23,798	1,595	25,394	15,821	782
$100,000,000 under $250,000,000	535	61,118	—	61,751	51,564	122	51,686	3,889	1,085
$250,000,000 under $500,000,000	—	32,976	—	38,443	10,253	—	10,253	5,874	856
$500,000,000 under $1,000,000,000	—	58,188	—	62,788	19,113	5,569	24,682	17,721	1,515
$1,000,000,000 or more	—	1,334,950	—	1,343,097	652,720	308,142	960,862	31,422	20,907
Wholesale trade									
Total	276	1,441,405	—	1,468,433	687,579	310,323	997,902	57,180	14,073
ZERO ASSETS	—	10,221	—	10,221	1,207	—	1,207	737	15
$1 under $1,000,000	—	7,799	—	7,799	1,972	—	1,972	1,929	3
$1,000,000 under $10,000,000	—	30,114	—	38,585	13,598	464	14,062	9,013	1,666
$10,000,000 under $50,000,000	- 664	24,532	—	31,672	11,253	—	11,253	4,768	1,121
$50,000,000 under $100,000,000	405	49,131	—	51,793	21,621	1,595	23,217	14,853	737
$100,000,000 under $250,000,000	535	59,851	—	59,975	51,117	122	51,239	3,485	1,085
$250,000,000 under $500,000,000	—	29,446	—	29,446	7,066	—	7,066	3,774	539
$500,000,000 under $1,000,000,000	—	26,419	—	35,096	4,732	—	4,732	3,216	12
$1,000,000,000 or more	—	1,202,093	—	1,203,647	575,014	308,142	883,156	15,383	8,894
Retail trade									
Total	—	174,091	—	189,802	100,834	5,669	106,503	36,343	13,926
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	12	—	12	—	—	—	1	1
$1,000,000 under $10,000,000	—	2,081	—	2,078	743	—	743	693	2
$10,000,000 under $50,000,000	—	2,784	—	5,110	2,692	—	2,692	1,656	44
$50,000,000 under $100,000,000	—	3,630	—	4,905	2,177	—	2,177	967	45
$100,000,000 under $250,000,000	—	1,467	—	1,776	447	—	447	384	—
$250,000,000 under $500,000,000	—	3,529	—	8,997	3,186	—	3,186	2,099	317
$500,000,000 under $1,000,000,000	—	27,749	—	27,672	13,681	5,669	19,350	14,503	1,503
$1,000,000,000 or more	—	132,857	—	139,250	77,706	—	77,706	16,039	12,013

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued: Foreign taxes available for credit — Continued: Paid or accrued — Continued: Interest	Rents, royalties and license fees	Branch income	Other income	Deemed paid	Carryover	Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Instruments and related products									
Total	2,273	8,382	10,981	2,161	131,313	2,829	171,185	1	171,184
ZERO ASSETS	—	—	—	—	**	—	**	—	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	195	21	—	40	—	—	**	—	**
$10,000,000 under $50,000,000	35	144	53	61	**1,960	911	**2,403	—	**2,403
$50,000,000 under $100,000,000	103	155	637	418	1,998	268	2,722	—	2,722
$100,000,000 under $250,000,000	149	1,179	858	1,172	6,429	606	11,567	—	11,567
$250,000,000 under $500,000,000	62	69	—	—	5,926	692	10,531	—	10,531
$500,000,000 under $1,000,000,000	**1,729	**6,812	**9,365	140	3,200	—	3,851	—	3,851
$1,000,000,000 or more	**	**	**	**342	**109,798	152	**140,091	**2	**140,020
All other manufacturing							**	**	**
Total	13,995	50,204	31,998	238,273	446,091	48,819	784,833	2	784,880
ZERO ASSETS	—	**	—	—	**	—	**	—	**
$1 under $1,000,000	—	**127	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	114	768	—	**163	**15	20	**873	—	**873
$10,000,000 under $50,000,000	444	3,131	400	2,134	2,954	1,719	7,061	—	7,061
$50,000,000 under $100,000,000	385	2,246	3,760	2,961	19,357	2,653	33,707	—	33,707
$100,000,000 under $250,000,000	918	4,342	503	5,202	15,269	3,446	25,886	—	25,886
$250,000,000 under $500,000,000	1,963	6,787	1,295	4,071	48,306	3,911	65,063	(1)	65,063
$500,000,000 under $1,000,000,000	1,684	7,790	9,174	4,910	60,671	11,171	85,422	(1)	85,422
$1,000,000,000 or more	8,486	25,031	6,497	4,384	75,530	9,488	120,342	(1)	120,342
Transportation, and Public Utilities				212,427	223,278	16,412	428,479	2	428,506
Total	2,678	8,308	13,642	16,955	62,775	10,194	111,434	—	111,434
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	26	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	9	—	—	—	—	—	26	—	26
$10,000,000 under $50,000,000	278	57	375	1,728	1,078	2,431	2,923	—	2,923
$50,000,000 under $100,000,000	9	32	194	2,991	1,030	2,650	3,454	—	3,454
$100,000,000 under $250,000,000	150	1,214	—	1,351	4,709	767	3,699	—	3,699
$250,000,000 under $500,000,000	94	100	234	716	7,700	671	18,541	—	18,541
$500,000,000 under $1,000,000,000	111	—	9	910	1,441	299	4,661	—	4,661
$1,000,000,000 or more	2,103	6,905	12,830	8,631	2,171	817	3,289	—	3,289
Wholesale and Retail Trade					44,845	2,359	74,862	—	74,862
Total	8,783	2,979	13,901	38,831	936,124	74,779	688,731	—	688,731
ZERO ASSETS	630	—	—	91	—	—	—	—	—
$1 under $1,000,000	—	398	—	—	470	838	—	—	838
$1,000,000 under $10,000,000	994	203	1,527	43	—	—	1,946	—	1,946
$10,000,000 under $50,000,000	567	461	3,256	3,583	3,807	1,294	11,630	—	11,630
$50,000,000 under $100,000,000	246	281	2,374	1,857	4,742	2,976	10,396	—	10,396
$100,000,000 under $250,000,000	177	307	1,233	13,278	5,126	4,447	17,265	—	17,265
$250,000,000 under $500,000,000	85	407	966	1,333	9,126	38,691	16,133	—	16,133
$500,000,000 under $1,000,000,000	1,530	274	1,527	2,998	3,404	975	8,421	—	8,421
$1,000,000,000 or more	5,564	647	1,824	12,579	5,573	768	17,545	—	17,545
Wholesale trade			2,720	1,585	904,304	25,135	604,556	—	604,556
Total	8,574	1,905	8,972	23,635	877,526	83,215	605,130	—	605,130
ZERO ASSETS	630	—	—	91	—	—	—	—	—
$1 under $1,000,000	964	398	—	—	470	838	—	—	838
$1,000,000 under $10,000,000	513	123	1,527	43	—	—	1,945	—	1,945
$10,000,000 under $50,000,000	154	429	3,256	3,003	3,785	1,264	11,011	—	11,011
$50,000,000 under $100,000,000	157	253	1,894	818	4,632	1,854	8,717	—	8,717
$100,000,000 under $250,000,000	92	218	621	13,089	4,149	4,214	15,443	—	15,443
$250,000,000 under $500,000,000	45	353	843	1,161	9,063	38,691	—	—	—
$500,000,000 under $1,000,000,000	1,329	6	—	2,837	2,341	951	15,685	—	15,685
$1,000,000,000 or more	4,782	131	1,824	47	1,096	418	5,442	—	5,442
Retail trade			535	1,043	652,418	15,355	4,732	—	4,732
Total	1,219	1,073	4,928	15,195	56,598	11,863	541,315	—	541,315
ZERO ASSETS	—	—	—	—	—	—	83,601	—	83,601
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	30	60	—	—	—	—	—	—	—
$10,000,000 under $50,000,000	54	38	480	580	22	30	1	—	1
$50,000,000 under $100,000,000	92	28	613	1,040	110	1,125	618	—	618
$100,000,000 under $250,000,000	20	—	—	188	977	233	1,679	—	1,679
$250,000,000 under $500,000,000	40	69	123	152	63	—	1,622	—	1,622
$500,000,000 under $1,000,000,000	202	54	1,527	151	1,063	24	447	—	447
$1,000,000,000 or more	782	267	—	12,532	4,477	370	2,979	—	2,979
		517	2,185	542	51,886	9,762	12,814	—	12,814
							63,241	—	63,241

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Finance, Insurance, and Real Estate									
Total	1,472	983,300,571	140,116,316	256,224	3,843	7,519	114,529	8,983,307	4,791
ZERO ASSETS	17	—	405,969	1,646	—	—	1,059	40,714	—
$1 under $1,000,000	707	181,877	55,587	1,450	1,320	—	1,107	22,550	—
$1,000,000 under $10,000,000	264	734,085	175,970	4,350	1,180	—	1,508	68,869	—
$10,000,000 under $50,000,000	91	2,197,986	663,723	13,495	—	302	7,550	168,889	2,135
$50,000,000 under $100,000,000	49	3,441,871	1,039,425	3,946	—	239	1,458	87,719	—
$100,000,000 under $250,000,000	58	14,824,798	4,141,900	7,000	—	493	5,000	390,362	11
$250,000,000 under $500,000,000	56	19,575,213	4,068,367	19,540	—	273	25,553	388,599	—
$500,000,000 under $1,000,000,000	56	39,743,033	6,585,364	1,291	—	—	290	395,040	—
$1,000,000,000 or more	144	902,801,808	122,983,004	203,306	1,343	6,212	71,003	7,422,555	2,645
Banking									
Total	160	597,586,546	39,389,680	114,488	—	2,279	52,593	2,261,762	629
ZERO ASSETS	11	—	390,794	—	—	—	—	33,374	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	4	4,172	600	—	—	—	—	95	—
$10,000,000 under $50,000,000	12	340,522	23,826	(*)	—	—	—	1,068	—
$50,000,000 under $100,000,000	9	624,026	47,607	—	—	—	—	3,112	—
$100,000,000 under $250,000,000	20	3,393,681	214,826	9	—	—	2	10,493	—
$250,000,000 under $500,000,000	11	3,961,081	250,621	8	—	—	—	15,596	—
$500,000,000 under $1,000,000,000	19	15,198,386	1,103,150	53	—	—	—	71,358	—
$1,000,000,000 or more	74	574,064,676	37,358,176	114,416	—	2,277	52,593	2,126,685	629
Credit agencies other than banks									
Total	90	55,828,926	11,413,390	14,133	1,095	—	12,399	703,838	474
ZERO ASSETS	3	—	11,721	64	—	—	—	389	—
$1 under $1,000,000	25	16,415	744	—	—	—	—	386	—
$1,000,000 under $10,000,000	10	59,526	9,554	1,346	—	—	596	5,118	—
$10,000,000 under $50,000,000	5	184,528	17,359	—	—	—	—	3,889	—
$50,000,000 under $100,000,000	5	333,871	26,919	390	—	—	563	5,865	—
$100,000,000 under $250,000,000	8	1,375,745	119,566	(*)	—	—	—	9,000	—
$250,000,000 under $500,000,000	10	3,527,299	268,019	—	—	—	—	14,353	—
$500,000,000 under $1,000,000,000	12	8,013,686	584,238	—	—	—	—	33,329	—
$1,000,000,000 or more	12	42,137,554	10,374,880	12,331	1,095	—	11,240	628,407	474
Insurance									
Total	196	300,393,097	83,535,093	79,348	—	2,339	7,367	4,871,141	494
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	3	1,592	604	4	—	—	—	378	—
$1,000,000 under $10,000,000	7	27,943	10,841	1	—	—	—	1,263	—
$10,000,000 under $50,000,000	15	416,626	217,621	4	—	—	(*)	10,838	—
$50,000,000 under $100,000,000	27	1,948,564	820,661	2,524	—	—	476	38,667	—
$100,000,000 under $250,000,000	47	7,959,057	2,867,428	192	—	—	—	203,181	—
$250,000,000 under $500,000,000	25	8,444,212	2,597,911	—	—	—	—	158,522	—
$500,000,000 under $1,000,000,000	22	14,225,659	4,540,605	1,182	—	—	290	269,948	—
$1,000,000,000 or more	50	267,367,444	72,359,422	75,459	—	2,339	6,601	4,188,244	494
Holding and other investment companies, except bank holding companies									
Total	499	3,795,288	395,723	38,232	2,500	56	35,732	324,547	2,148
ZERO ASSETS	**	**	**	**	—	—	**	**	—
$1 under $1,000,000	**267	104,321	**16,697	**3,204	1,320	—	**2,166	**14,225	—
$1,000,000 under $10,000,000	186	500,153	83,596	2,714	1,180	—	860	41,254	—
$10,000,000 under $50,000,000	37	620,178	126,350	13,143	—	56	7,471	109,847	2,135
$50,000,000 under $100,000,000	4	239,301	30,617	493	—	—	29	18,666	—
$100,000,000 under $250,000,000	**5	**2,121,335	**138,463	**19,678	—	—	**	**142,555	11
$250,000,000 under $500,000,000	**	**	**	**	—	—	**	**	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**	**	**	**	—	—	**	**	—
All other finance, insurance, and real estate									
Total	527	25,906,814	6,382,519	9,025	248	2,845	6,436	821,999	1,048
ZERO ASSETS	**	—	**	—	—	—	—	**	—
$1 under $1,000,000	**415	59,549	**40,996	24	—	—	(*)	**11,410	—
$1,000,000 under $10,000,000	57	142,289	71,199	267	—	—	52	19,135	—
$10,000,000 under $50,000,000	22	454,132	278,567	348	—	246	79	42,257	—
$50,000,000 under $100,000,000	4	286,109	110,421	539	—	239	391	23,409	—
$100,000,000 under $250,000,000	10	1,678,772	781,619	5,869	—	491	4,700	146,117	—
$250,000,000 under $500,000,000	9	3,341,226	931,989	784	—	273	647	156,033	—
$500,000,000 under $1,000,000,000	3	2,305,100	357,371	76	—	—	—	20,405	—
$1,000,000,000 or more	7	17,629,637	2,810,357	1,098	248	1,596	569	402,230	1,048

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Income subject to U.S. tax	U.S. income tax before credit		Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
		Total	U.S. normal tax, surtax and alternative tax					
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Finance, Insurance, and Real Estate								
Total	8,196,946	3,682,016	3,666,749	825,595	—	202,730	134	2,853,657
ZERO ASSETS	40,872	19,631	19,385	5,987	—	91	—	13,553
$1 under $1,000,000	17,823	4,818	4,750	1,361	—	(*)	—	3,435
$1,000,000 under $10,000,000	45,695	18,100	17,901	4,694	—	277	—	12,929
$10,000,000 under $50,000,000	132,759	57,984	57,722	27,556	—	483	—	29,945
$50,000,000 under $100,000,000	65,325	29,903	29,554	3,487	—	1,247	—	25,189
$100,000,000 under $250,000,000	337,986	158,215	157,847	11,494	—	2,829	1	143,891
$250,000,000 under $500,000,000	365,117	171,823	171,049	15,544	—	5,187	2	143,340
$500,000,000 under $1,000,000,000	332,884	155,832	154,533	23,289	—	5,518	2	134,766
$1,000,000,000 or more	6,858,483	3,265,712	3,254,208	731,983	—	187,098	124	2,346,507
Banking								
Total	2,166,768	1,025,103	1,020,509	592,335	—	109,853	88	322,827
ZERO ASSETS	33,352	16,137	15,914	4,302	—	90	—	11,745
$1 under $1,000,000	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	98	20	20	(*)	—	—	—	—
$10,000,000 under $50,000,000	968	321	315	16	—	4	—	16
$50,000,000 under $100,000,000	2,706	1,187	1,167	14	—	61	—	242
$100,000,000 under $250,000,000	8,816	4,035	3,903	866	—	433	—	740
$250,000,000 under $500,000,000	14,482	6,617	6,544	172	—	347	—	3,022
$500,000,000 under $1,000,000,000	57,704	27,220	26,780	4,895	—	649	2	5,794
$1,000,000,000 or more	2,040,648	969,566	965,866	582,268	—	2,669	86	19,856
Credit agencies other than banks						105,600		281,812
Total	890,410	327,878	321,808	44,284	—	26,241	9	257,344
ZERO ASSETS	3,489	1,661	1,661	624	—	—	—	1,037
$1 under $1,000,000	386	78	78	(*)	—	—	—	78
$1,000,000 under $10,000,000	5,074	1,982	1,976	1,284	—	150	—	546
$10,000,000 under $50,000,000	3,889	1,820	1,816	881	—	5	—	934
$50,000,000 under $100,000,000	5,863	2,765	2,775	1,072	—	18	—	1,694
$100,000,000 under $250,000,000	8,990	4,329	4,176	65	—	129	—	4,135
$250,000,000 under $500,000,000	14,354	7,131	6,755	18	—	156	—	6,957
$500,000,000 under $1,000,000,000	33,325	16,525	15,829	517	—	230	—	15,682
$1,000,000,000 or more	815,038	291,565	286,739	39,822	—	25,453	9	226,281
Insurance								
Total	4,288,965	2,044,721	2,041,636	121,194	—	51,648	34	1,871,945
ZERO ASSETS	—	—	—	—	—	—	—	—
$1 under $1,000,000	358	168	168	11	—	—	—	—
$1,000,000 under $10,000,000	920	369	369	3	—	—	—	157
$10,000,000 under $50,000,000	5,596	3,727	3,726	53	—	4	—	362
$50,000,000 under $100,000,000	29,771	13,890	13,889	1,718	—	73	1	3,901
$100,000,000 under $250,000,000	161,211	75,614	75,544	4,766	—	368	—	11,806
$250,000,000 under $500,000,000	137,517	65,264	65,198	710	—	1,129	—	69,718
$500,000,000 under $1,000,000,000	223,317	104,130	103,976	9,712	—	1,810	4	62,940
$1,000,000,000 or more	3,727,275	1,781,559	1,776,766	104,221	—	1,790	29	62,626
Holding and other investment companies, except bank holding companies						48,576		1,630,735
Total	261,293	115,446	114,726	53,936	—	299	—	61,211
ZERO ASSETS	**	**	**	**	—	—	—	**
$1 under $1,000,000	**9,583	**3,655	**3,575	**1,880	—	—	—	**1,975
$1,000,000 under $10,000,000	22,406	8,368	8,211	3,049	—	38	—	5,301
$10,000,000 under $50,000,000	84,307	36,402	36,261	26,484	—	74	—	9,864
$50,000,000 under $100,000,000	6,892	3,525	3,356	91	—	61	—	3,373
$100,000,000 under $250,000,000	**136,105	**83,476	**83,323	**22,652	—	—	—	**40,698
$250,000,000 under $500,000,000	**	**	**	**	—	126	—	**
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**	**	**	**	—	—	—	**
All other finance, insurance, and real estate								
Total	789,510	368,988	368,070	13,846	—	14,789	3	340,230
ZERO ASSETS	**	**	**	**	—	**	—	**
$1 under $1,000,000	**11,325	**2,748	**2,729	**751	—	**1	—	**1,996
$1,000,000 under $10,000,000	17,403	7,343	7,325	558	—	81	—	6,704
$10,000,000 under $50,000,000	34,999	15,714	15,601	140	—	270	—	15,304
$50,000,000 under $100,000,000	18,093	8,516	8,367	571	—	369	—	7,576
$100,000,000 under $250,000,000	143,154	68,440	68,380	5,551	—	1,098	—	61,791
$250,000,000 under $500,000,000	154,769	71,693	71,434	1,460	—	2,772	1	67,440
$500,000,000 under $1,000,000,000	18,538	7,953	7,948	420	—	729	—	6,804
$1,000,000,000 or more	391,229	186,461	186,276	4,375	—	9,469	2	172,615

Footnote at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss): Before loss recapture: Total	Foreign branch income
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Finance, Insurance, and Real Estate										
Total	**6,571,630**	**264,702**	**114,520**	**3,090,135**	**3,102,272**	**28,639**	**4,122,828**	**240**	**4,241,440**	**1,802,441**
ZERO ASSETS	132,383	1,846	1,059	127,276	2,202	—	110,866	—	21,517	—
$1 under $1,000,000	9,207	2,833	1,106	361	4,908	—	431	—	8,776	—
$1,000,000 under $10,000,000	19,126	4,361	1,504	985	12,280	2,427	6,080	—	14,671	1,622
$10,000,000 under $50,000,000	48,559	13,797	7,551	14,584	12,627	26,207	11,229	240	63,635	26,305
$50,000,000 under $100,000,000	24,876	4,186	1,458	13,679	5,553	—	14,386	—	11,017	527
$100,000,000 under $250,000,000	140,311	7,059	4,999	26,550	101,702	5	103,466	(1)	41,368	4,523
$250,000,000 under $500,000,000	75,136	19,815	25,552	21,907	7,861	—	14,897	—	61,542	1,300
$500,000,000 under $1,000,000,000	171,244	1,291	290	142,320	27,342	—	113,352	—	94,937	36,650
$1,000,000,000 or more	5,950,785	209,513	71,001	2,742,474	2,927,796	—	3,748,120	—	3,923,976	1,731,512
Banking										
Total	**5,266,609**	**116,784**	**52,592**	**2,504,636**	**2,592,614**	—	**3,680,070**	—	**3,232,979**	**1,646,440**
ZERO ASSETS	122,107	—	—	119,938	2,168	—	108,939	—	13,168	—
$1 under $1,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	3	—	—	—	3	—	—	—	3	—
$10,000,000 under $50,000,000	767	1	—	693	13	—	572	—	135	—
$50,000,000 under $100,000,000	123	1	—	117	5	—	69	—	54	—
$100,000,000 under $250,000,000	14,493	11	—	14,401	82	—	11,839	—	2,654	—
$250,000,000 under $500,000,000	8,387	9	—	8,378	—	—	7,143	—	1,244	—
$500,000,000 under $1,000,000,000	89,925	53	—	87,387	2,485	—	61,053	—	54,230	25,357
$1,000,000,000 or more	5,030,865	116,694	52,592	2,273,722	2,587,858	—	3,490,458	—	3,161,490	1,621,083
Credit agencies other than banks										
Total	**286,425**	**14,134**	**12,398**	**159,452**	**80,441**	**1,153**	**137,191**	—	**141,045**	**22,638**
ZERO ASSETS	7,435	64	—	7,337	34	—	1,922	—	5,513	—
$1 under $1,000,000	206	—	—	206	—	—	—	—	206	—
$1,000,000 under $10,000,000	3,629	1,549	596	11	1,672	1,153	167	—	3,442	—
$10,000,000 under $50,000,000	8,740	—	—	8,061	680	—	6,086	—	2,730	75
$50,000,000 under $100,000,000	9,090	390	563	7,636	501	—	6,594	—	2,496	—
$100,000,000 under $250,000,000	94	—	—	57	37	—	15	—	278	200
$250,000,000 under $500,000,000	122	—	—	119	4	—	—	—	122	—
$500,000,000 under $1,000,000,000	33,565	—	—	33,279	285	—	29,121	—	4,444	—
$1,000,000,000 or more	203,544	12,231	11,239	102,746	77,228	—	93,287	—	121,813	22,363
Insurance										
Total	**630,822**	**61,687**	**7,367**	**392,061**	**349,707**	**5**	**259,621**	(1)	**870,164**	**97,938**
ZERO ASSETS	—	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	135	4	—	46	85	—	73	—	62	—
$1,000,000 under $10,000,000	98	4	—	13	82	—	52	—	46	—
$10,000,000 under $50,000,000	363	4	—	275	84	—	6	—	421	65
$50,000,000 under $100,000,000	8,170	2,524	476	927	2,244	—	1,329	—	5,367	527
$100,000,000 under $250,000,000	99,406	182	—	11,024	88,193	5	86,262	(1)	17,291	4,146
$250,000,000 under $500,000,000	12,497	(1)	—	11,994	502	—	3,684	—	8,839	26
$500,000,000 under $1,000,000,000	25,862	1,163	290	20,042	4,367	—	6,982	—	30,609	11,293
$1,000,000,000 or more	686,270	77,795	6,601	347,741	254,132	—	161,253	—	807,528	81,882
Holding and other investment companies, except bank holding companies										
Total	**118,338**	**40,627**	**35,729**	**20,011**	**19,973**	**27,476**	**13,952**	**240**	**126,744**	**26,358**
ZERO ASSETS	**	**	**	—	—	—	6	—	2,836	—
$1 under $1,000,000	**6,566	**4,539	**2,185	—	**16	—	186	—	3,661	—
$1,000,000 under $10,000,000	12,119	2,719	857	871	7,672	1,269	3,568	—	8,745	193
$10,000,000 under $50,000,000	37,512	13,198	7,471	5,519	11,324	26,207	4,456	240	59,220	25,165
$50,000,000 under $100,000,000	8,487	493	29	4,980	985	—	5,643	—	844	—
$100,000,000 under $250,000,000	**53,532	**19,678	**25,206	**8,641	7	—	1	—	1,279	—
$250,000,000 under $500,000,000	**	**	**	—	—	—	93	—	43,561	—
$500,000,000 under $1,000,000,000	**	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**	**	**	**	—	—	—	—	8,598	—
All other finance, insurance, and real estate										
Total	**91,436**	**11,487**	**6,435**	**13,976**	**59,538**	**5**	**21,094**	—	**68,509**	**9,067**
ZERO ASSETS	**	—	—	—	**	—	—	—	(1)	—
$1 under $1,000,000	**5,018	72	—	108	**4,838	—	172	—	4,846	—
$1,000,000 under $10,000,000	3,281	290	51	90	2,851	5	2,274	—	2,435	1,428
$10,000,000 under $50,000,000	1,238	594	79	37	528	—	110	—	1,128	—
$50,000,000 under $100,000,000	3,007	778	391	29	1,818	—	751	—	2,256	—
$100,000,000 under $250,000,000	25,037	5,926	4,669	1,027	13,385	—	5,349	—	19,868	178
$250,000,000 under $500,000,000	10,476	1,058	646	1,416	7,356	—	3,978	—	7,775	1,277
$500,000,000 under $1,000,000,000	21,871	76	—	1,812	20,184	—	16,217	—	5,654	—
$1,000,000,000 or more	21,508	2,693	598	9,667	6,579	—	3,143	—	24,549	6,183

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued: Taxable income (less loss) — Continued: Before loss recapture — Continued: Specially allocable income (Section 863(b))	Other than from branch operations and specially allocable income	Recapture of prior year foreign losses	After loss recapture	Foreign taxes available for credit: Total after reduction	Reduction for certain foreign taxes	Total before reduction	Paid or accrued: Total	Dividends
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Finance, Insurance, and Real Estate									
Total	**- 9,803**	**2,448,802**		**4,241,440**	**876,784**	**8,748**	**885,532**	**715,657**	**23,442**
ZERO ASSETS	—	21,517	—	21,517	6,949	—	6,949	4,848	21
$1 under $1,000,000	—	8,776	—	8,776	4,136	—	4,136	975	126
$1,000,000 under $10,000,000	—	13,049	—	21,517	6,406	639	7,045	3,885	538
$10,000,000 under $50,000,000	—	27,230	—	8,776	38,322	7,534	45,856	30,722	2,145
$50,000,000 under $100,000,000	—	10,490	—	14,671	4,798	—	4,798	1,343	278
$100,000,000 under $250,000,000	—	36,845	—	63,635	12,442	—	12,442	5,422	725
$250,000,000 under $500,000,000	—	80,238	—	11,017	27,374	—	27,374	1,604	82
$500,000,000 under $1,000,000,000	396	57,892	—	41,368	18,655	—	18,655	15,160	88
$1,000,000,000 or more	- 10,199	2,202,666	—	61,542	757,703	575	758,278	651,497	19,439
Banking				94,937					
Total		**1,586,539**		**3,923,978**					
ZERO ASSETS	—	13,168	—	**3,232,979**	**610,015**	—	**610,015**	**545,072**	**13,033**
$1 under $1,000,000	—	—	—	13,168	5,245	—	5,245	4,204	—
$1,000,000 under $10,000,000	—	3	—	—	—	—	—	—	—
$10,000,000 under $50,000,000	—	135	—	3	(1)	—	(1)	(1)	—
$50,000,000 under $100,000,000	—	54	—	135	18	—	18	(1)	—
$100,000,000 under $250,000,000	—	2,654	—	54	64	—	64	18	(1)
$250,000,000 under $500,000,000	—	1,244	—	2,654	667	—	667	64	(1)
$500,000,000 under $1,000,000,000	—	28,873	—	1,244	173	—	173	662	1
$1,000,000,000 or more	—	1,540,408	—	54,230	5,053	—	5,053	173	1
Credit agencies other than banks				3,161,490	598,795	—	598,795	4,762	(1)
Total	**- 10,828**	**129,234**		**141,045**	**51,189**		**51,189**	535,245	13,031
ZERO ASSETS	—	5,513	—	5,513	624	—	624	**21,340**	**1,383**
$1 under $1,000,000	—	206	—	206	17	—	17	624	—
$1,000,000 under $10,000,000	—	3,442	—	3,442	1,517	—	1,517	17	—
$10,000,000 under $50,000,000	—	2,654	—	2,730	1,177	—	1,177	785	155
$50,000,000 under $100,000,000	—	2,496	—	2,496	1,231	—	1,231	1,150	—
$100,000,000 under $250,000,000	—	78	—	278	70	—	70	447	—
$250,000,000 under $500,000,000	—	122	—	122	18	—	18	70	—
$500,000,000 under $1,000,000,000	—	4,444	—	4,444	523	—	523	18	—
$1,000,000,000 or more	- 10,828	110,277	—	121,813	46,013	—	46,013	521	—
Insurance								17,707	1,228
Total	**1,025**	**571,201**		**870,164**	**129,176**	**147**	**129,323**	**108,126**	**5,403**
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	62	—	62	16	—	16	14	2
$1,000,000 under $10,000,000	—	46	—	82	4	—	4	4	(1)
$10,000,000 under $50,000,000	—	356	—	46	52	—	52	51	(1)
$50,000,000 under $100,000,000	—	4,841	—	421	2,838	—	2,838	672	145
$100,000,000 under $250,000,000	—	13,145	—	5,367	5,656	—	5,656	3,701	3
$250,000,000 under $500,000,000	—	6,813	—	17,291	725	—	725	707	(1)
$500,000,000 under $1,000,000,000	396	18,921	—	8,839	12,660	—	12,660	9,458	76
$1,000,000,000 or more	629	525,017	—	30,609	107,225	147	107,372	93,520	5,177
Holding and other investment companies, except bank holding companies				607,526					
Total		**102,386**		**128,744**	**72,117**	**6,173**	**80,290**	**33,771**	**2,762**
ZERO ASSETS	—	2,836	—	2,836	1,080	—	1,080	21	21
$1 under $1,000,000	—	3,661	—	3,661	3,365	—	3,365	211	115
$1,000,000 under $10,000,000	—	8,551	—	8,745	4,048	839	4,886	2,594	341
$10,000,000 under $50,000,000	—	33,055	—	59,220	38,884	7,534	44,418	29,440	2,097
$50,000,000 under $100,000,000	—	844	—	844	92	—	92	63	50
$100,000,000 under $250,000,000	—	1,279	—	1,279	446	—	446	146	138
$250,000,000 under $500,000,000	—	43,561	—	43,561	24,906	—	24,906	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	8,598	—	8,598	1,297	—	1,297	1,297	—
All other finance, insurance, and real estate									
Total	—	**59,442**		**68,509**	**14,287**	**428**	**14,715**	**7,348**	**861**
ZERO ASSETS	—	(1)	—	(1)	(1)	—	(1)	(1)	—
$1 under $1,000,000	—	4,846	—	4,846	737	—	737	733	11
$1,000,000 under $10,000,000	—	1,096	—	2,435	837	—	837	502	41
$10,000,000 under $50,000,000	—	1,128	—	1,128	190	—	190	63	48
$50,000,000 under $100,000,000	—	2,256	—	2,256	574	—	574	153	83
$100,000,000 under $250,000,000	—	19,688	—	19,666	5,602	—	5,602	842	583
$250,000,000 under $500,000,000	—	6,486	—	7,775	1,553	—	1,553	907	61
$500,000,000 under $1,000,000,000	—	5,854	—	5,654	419	—	419	419	12
$1,000,000,000 or more	—	18,365	—	24,549	4,374	428	4,801	3,729	3

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued								
	Foreign taxes available for credit — Continued						Foreign tax credit computed		
	Paid or accrued — Continued				Deemed paid	Carryover	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	Interest	Rents, royalties and license fees	Branch income	Other income					
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Finance, Insurance, and Real Estate									
Total	212,633	5,465	332,304	141,813	116,904	52,971	830,908	27	830,881
ZERO ASSETS	4,669	—	—	777	1,059	1,041	5,987	—	5,987
$1 under $1,000,000	49	22	—	2,603	1,106	2,054	1,549	—	1,549
$1,000,000 under $10,000,000	42	454	249	6,310	1,660	1,489	5,005	—	5,005
$10,000,000 under $50,000,000	1,405	21	20,841	93	1,462	6,721	27,834	—	27,834
$50,000,000 under $100,000,000	578	12	312	—	—	1,992	3,468	—	3,468
$100,000,000 under $250,000,000	1,124	(*)	2,297	1,275	4,999	2,021	11,497	—	11,497
$250,000,000 under $500,000,000	1,018	—	230	474	25,552	18	23,288	—	23,288
$500,000,000 under $1,000,000,000	3,617	118	10,471	867	290	3,205	15,544	—	15,544
$1,000,000,000 or more	200,131	4,837	297,833	129,258	72,363	34,418	736,735	27	736,708
Banking									
Total	169,036	159	286,669	76,174	53,774	11,169	597,085	27	597,058
ZERO ASSETS	4,045	—	—	159	—	—	4,302	—	4,302
$1 under $1,000,000	—	—	—	—	—	1,041	—	—	(*)
$1,000,000 under $10,000,000	17	—	—	2	—	—	(*)	—	(*)
$10,000,000 under $50,000,000	7	—	—	1	—	—	18	—	18
$50,000,000 under $100,000,000	653	—	—	7	—	56	13	—	13
$100,000,000 under $250,000,000	172	—	2,856	—	—	4	667	—	667
$250,000,000 under $500,000,000	2,096	—	284,013	10	53,774	292	173	—	173
$500,000,000 under $1,000,000,000	162,046	159	—	75,995	—	9,776	4,895	27	4,895
$1,000,000,000 or more	—	—	—	—	—	—	587,018	—	586,991
Credit agencies other than banks									
Total	12,913	286	959	5,800	12,407	17,442	44,579	—	44,579
ZERO ASSETS	624	—	—	—	—	—	624	—	624
$1 under $1,000,000	17	—	—	—	—	—	17	—	17
$1,000,000 under $10,000,000	—	2	—	629	605	127	1,283	—	1,283
$10,000,000 under $50,000,000	957	—	42	152	—	27	1,159	—	1,159
$50,000,000 under $100,000,000	447	—	—	—	563	220	1,072	—	1,072
$100,000,000 under $250,000,000	8	—	51	11	—	—	65	—	65
$250,000,000 under $500,000,000	17	—	—	1	—	—	18	—	18
$500,000,000 under $1,000,000,000	499	—	—	22	—	2	518	—	518
$1,000,000,000 or more	10,343	284	865	4,987	11,239	17,067	39,822	—	39,822
Insurance									
Total	28,267	3,867	20,847	49,942	7,546	13,651	121,199	—	121,199
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	7	—	—	5	—	2	11	—	11
$1,000,000 under $10,000,000	(*)	—	20	3	—	—	4	—	4
$10,000,000 under $50,000,000	27	—	382	25	476	2	52	—	52
$50,000,000 under $100,000,000	119	—	2,246	1,089	—	1,690	1,720	—	1,720
$100,000,000 under $250,000,000	383	(*)	2	40	—	1,856	4,766	—	4,766
$250,000,000 under $500,000,000	666	—	7,815	516	290	18	710	—	710
$500,000,000 under $1,000,000,000	933	118	10,382	48,261	6,781	2,912	9,712	—	9,712
$1,000,000,000 or more	26,151	3,548	—	—	—	7,072	104,224	—	104,224
Holding and other investment companies, except bank holding companies									
Total	1,740	350	20,779	8,140	36,737	9,761	54,135	—	54,135
ZERO ASSETS	—	—	—	—	**	—	**	—	**
$1 under $1,000,000	37	317	20,779	96	**2,185	2,049	**1,853	—	**1,853
$1,000,000 under $10,000,000	399	21	—	1,899	1,005	1,088	3,072	—	3,072
$10,000,000 under $50,000,000	1	12	—	6,143	8,333	6,645	26,466	—	26,466
$50,000,000 under $100,000,000	**1,297	—	—	—	28	—	91	—	91
$100,000,000 under $250,000,000	**	—	—	2	**25,206	—	**22,652	—	**22,652
$250,000,000 under $500,000,000	—	—	—	—	**	—	**	—	**
$500,000,000 under $1,000,000,000	**	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	**	—	**
All other finance, insurance, and real estate									
Total	677	1,003	3,050	1,756	8,439	928	13,910	—	13,910
ZERO ASSETS	—	—	—	—	—	—	**	—	**
$1 under $1,000,000	24	22	—	676	—	4	**730	—	**730
$1,000,000 under $10,000,000	5	135	249	71	51	285	646	—	646
$10,000,000 under $50,000,000	6	—	—	6	79	48	139	—	139
$50,000,000 under $100,000,000	3	—	—	67	395	26	571	—	571
$100,000,000 under $250,000,000	93	—	228	186	4,699	61	5,553	—	5,553
$250,000,000 under $500,000,000	163	—	—	434	646	—	1,479	—	1,479
$500,000,000 under $1,000,000,000	89	—	—	319	—	—	419	—	419
$1,000,000,000 or more	294	846	2,572	14	568	504	4,374	—	4,374

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend, income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Services									
Total	952	15,741,871	18,714,978	57,818	34,651	15,568	44,635	1,244,826	1,195
ZERO ASSETS	**	—	—	—	—	—	—	**	—
$1 under $1,000,000	**671	135,485	**139,861	136	—	—	(*)	**23,320	—
$1,000,000 under $10,000,000	173	520,826	1,150,437	8,903	2,457	60	4,050	101,543	184
$10,000,000 under $50,000,000	56	1,186,446	2,411,340	7,802	2,702	184	4,485	167,376	4
$50,000,000 under $100,000,000	21	1,378,831	2,679,396	7,855	3,519	2,574	6,932	173,539	20
$100,000,000 under $250,000,000	13	1,865,818	2,352,076	10,803	372	8,216	13,600	164,577	152
$250,000,000 under $500,000,000	10	3,651,176	2,692,684	11,964	5,409	113	4,130	218,057	398
$500,000,000 under $1,000,000,000	3	2,184,015	1,657,664	4,134	4,307	2,408	3,465	205,073	365
$1,000,000,000 or more	3	4,799,271	3,131,520	8,221	15,785	1,973	7,973	191,341	74
Business services									
Total	496	4,763,508	8,404,731	27,712	6,270	1,613	20,702	430,008	152
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	367	42,177	115,450	136	—	—	—	8,292	—
$1,000,000 under $10,000,000	74	208,955	488,040	1,725	34	—	1,244	40,893	—
$10,000,000 under $50,000,000	33	710,574	1,533,986	7,000	2,582	—	4,022	86,520	—
$50,000,000 under $100,000,000	11	728,123	1,853,220	7,648	2,654	1,489	6,220	102,882	—
$100,000,000 under $250,000,000	8	1,107,682	1,411,724	10,138	—	—	6,648	115,146	152
$250,000,000 under $500,000,000	**3	**1,965,997	**1,008,311	**867	—	**124	**568	**66,275	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**	**	—	—	—	—	—	—	—
Amusement and recreational services									
Total	185	5,529,001	5,121,913	20,582	27,421	4,701	12,447	438,993	839
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	142	57,006	134,435	—	—	—	—	6,079	—
$1,000,000 under $10,000,000	24	66,147	101,896	1,960	1,920	—	222	11,391	—
$10,000,000 under $50,000,000	9	136,365	199,713	186	—	—	161	24,544	4
$50,000,000 under $100,000,000	3	198,742	291,520	9	—	271	2	11,755	—
$100,000,000 under $250,000,000	—	—	—	—	—	—	—	—	—
$250,000,000 under $500,000,000	3	1,215,222	1,026,120	6,186	5,409	113	625	74,925	398
$500,000,000 under $1,000,000,000	**4	**4,855,499	**3,366,229	**12,241	**20,092	**4,317	**11,437	**310,299	**439
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**
All other services									
Total	271	4,449,362	5,188,334	9,524	1,860	9,274	11,486	375,825	204
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	**162	36,305	**388,976	(*)	—	—	—	**8,949	—
$1,000,000 under $10,000,000	75	245,724	560,501	3,218	503	60	2,584	49,259	184
$10,000,000 under $50,000,000	16	339,467	677,641	616	120	184	302	46,312	—
$50,000,000 under $100,000,000	7	451,966	534,656	—	665	814	710	58,902	20
$100,000,000 under $250,000,000	5	778,136	940,352	665	372	8,216	4,952	49,431	—
$250,000,000 under $500,000,000	**6	**2,597,744	**2,085,208	**5,025	—	—	**2,938	**162,972	—
$500,000,000 under $1,000,000,000	**	**	**	**	—	—	**	**	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Income subject to U.S. tax	U.S. income tax before credit: Total	U.S. income tax before credit: U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Services								
Total	1,117,622	528,416	525,900	93,089	—	79,491	90	355,755
ZERO ASSETS	**	**	**	**	—	—	—	**
$1 under $1,000,000	**	**	**	**	—	153	—	**4,124
$1,000,000 under $10,000,000	**22,382	**7,168	**7,150	**2,891	—	3,169	(1)	30,923
$10,000,000 under $50,000,000	98,483	45,306	45,070	11,213	—	5,243	26	61,336
$50,000,000 under $100,000,000	159,851	76,139	75,790	9,534	—	5,222	51	64,975
$100,000,000 under $250,000,000	165,056	79,943	78,785	8,695	—	7,691	6	45,755
$250,000,000 under $500,000,000	145,189	69,155	68,513	15,703	—	19,120	7	48,562
$500,000,000 under $1,000,000,000	174,450	82,698	81,764	15,009	—	15,389	—	60,091
$1,000,000,000 or more	175,697	84,311	84,255	8,831	—	23,494	(1)	39,983
	176,514	84,696	84,573	21,213	—			
Business services								
Total	402,112	189,174	187,973	34,975	—	13,951	55	140,193
ZERO ASSETS	—	—	—	—	—	—	—	—
$1 under $1,000,000	8,082	1,871	1,853	937	—	103	—	631
$1,000,000 under $10,000,000	38,963	18,004	17,920	4,926	—	601	—	12,477
$10,000,000 under $50,000,000	90,136	42,892	42,691	7,658	—	2,163	4	33,167
$50,000,000 under $100,000,000	96,383	46,204	46,105	7,024	—	2,628	47	36,505
$100,000,000 under $250,000,000	104,483	50,361	49,784	13,829	—	5,462	4	31,066
$250,000,000 under $500,000,000	**64,085	**29,742	**29,820	**601	—	**2,994	(1)	**26,147
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	(1)	—
$1,000,000,000 or more	**	**	**	**	—	**	—	**
Amusement and recreational services								
Total	382,205	181,626	181,128	40,415	—	37,932	3	103,278
ZERO ASSETS	—	—	—	—	—	—	—	—
$1 under $1,000,000	6,047	1,914	1,914	238	—	38	—	1,638
$1,000,000 under $10,000,000	10,623	4,876	4,872	263	—	1,172	—	3,441
$10,000,000 under $50,000,000	23,582	11,204	11,203	601	—	1,155	—	9,448
$50,000,000 under $100,000,000	11,755	5,820	5,589	352	—	1,354	3	3,911
$100,000,000 under $250,000,000	—	—	—	—	—	—	—	—
$250,000,000 under $500,000,000	33,470	15,887	15,327	9,085	—	3,147	—	3,455
$500,000,000 under $1,000,000,000	**296,728	**142,325	**142,223	**29,878	—	**31,066	—	**81,383
$1,000,000,000 or more	**	**	**	**	—	**	—	**
All other services								
Total	333,305	157,516	156,799	17,699	—	27,598	32	112,286
ZERO ASSETS	**	**	**	**	—	—	—	**
$1 under $1,000,000	**8,273	**3,383	**3,383	**1,716	—	12	—	**1,655
$1,000,000 under $10,000,000	48,897	22,426	22,276	6,024	—	1,396	(1)	15,005
$10,000,000 under $50,000,000	46,133	21,943	21,896	1,275	—	1,925	22	18,721
$50,000,000 under $100,000,000	56,918	27,119	27,091	1,318	—	1,240	1	24,559
$100,000,000 under $250,000,000	40,706	16,794	16,729	1,874	—	2,229	2	14,689
$250,000,000 under $500,000,000	**132,378	**63,951	**63,422	**5,491	—	**20,796	**7	**37,657
$500,000,000 under $1,000,000,000	**	**	**	**	—	**	**	**
$1,000,000,000 or more	—	—	—	—	—	—	—	—

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss): Before loss recapture: Total	Foreign branch income
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Services										
Total	925,234	74,887	44,835	10,896	794,835	—	614,422	—	321,777	10,966
ZERO ASSETS	**	—	—	**	**	—	**	—	—	—
$1 under $1,000,000	**249,699	149	—	**5,374	244,175	—	**235,764	—	5,353	—
$1,000,000 under $10,000,000	109,238	6,962	4,050	73	98,153	—	75,860	—	9,988	1,405
$10,000,000 under $50,000,000	63,866	10,544	4,484	844	47,996	—	31,543	—	34,140	762
$50,000,000 under $100,000,000	51,840	9,321	5,931	208	35,380	—	28,170	—	37,634	5,510
$100,000,000 under $250,000,000	59,744	19,019	13,601	790	26,394	—	12,833	—	23,783	112
$250,000,000 under $500,000,000	144,799	12,077	4,132	2,065	126,524	—	86,221	—	48,455	1,552
$500,000,000 under $1,000,000,000	79,949	8,602	3,464	—	69,882	—	38,008	—	59,782	1,164
$1,000,000,000 or more	166,099	10,194	7,973	1,502	146,331	—	106,024	—	42,300	380
									60,156	80
Business services										
Total	188,315	30,405	20,700	2,322	115,887	—	85,130	—	92,343	8,157
ZERO ASSETS	—	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	10,098	115	—	—	9,983	—	5,573	—	5,930	1,405
$1,000,000 under $10,000,000	62,383	1,729	1,242	72	59,320	—	47,786	—	14,663	288
$10,000,000 under $50,000,000	35,083	9,557	4,021	707	20,799	—	17,058	—	22,627	4,802
$50,000,000 under $100,000,000	16,845	7,874	6,220	201	2,650	—	1,178	—	15,879	112
$100,000,000 under $250,000,000	42,117	10,139	8,648	862	22,649	—	12,823	—	30,846	1,552
$250,000,000 under $500,000,000	**2,709	**991	**568	**659	**491	—	712	—	1,096	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**	**	**	**	**	—	—	—	901	—
Amusement and recreational services										
Total	367,868	25,280	12,447	1,317	328,824	—	212,853	—	156,500	1,184
ZERO ASSETS	—	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	2,572	—	—	—	2,571	—	1,233	—	1,339	—
$1,000,000 under $10,000,000	2,631	1,957	223	—	451	—	53	—	2,577	—
$10,000,000 under $50,000,000	6,906	187	161	(1)	6,558	—	4,878	—	2,031	3
$50,000,000 under $100,000,000	15,974	280	2	—	15,692	—	12,744	—	3,230	—
$100,000,000 under $250,000,000	—	—	—	—	—	—	—	—	—	—
$250,000,000 under $500,000,000	94,999	6,299	625	55	86,019	—	49,612	—	46,487	1,100
$500,000,000 under $1,000,000,000	**244,787	**18,558	**11,435	**1,262	215,531	—	**144,032	—	41,581	—
$1,000,000,000 or more	**	**	**	**	**	—	**	—	59,256	80
All other services										
Total	389,050	19,183	11,488	7,257	350,122	—	316,740	—	72,936	1,025
ZERO ASSETS	**	—	—	**	**	—	**	—	—	—
$1 under $1,000,000	**237,029	34	—	**5,374	**231,620	—	**228,957	—	5,353	—
$1,000,000 under $10,000,000	44,243	3,276	2,585	—	38,383	—	**	—	2,719	—
$10,000,000 under $50,000,000	21,878	800	302	136	20,639	—	20,020	—	18,699	476
$50,000,000 under $100,000,000	18,922	1,167	710	7	17,038	—	9,607	—	12,976	705
$100,000,000 under $250,000,000	17,627	8,881	4,952	47	3,747	—	14,248	—	4,674	—
$250,000,000 under $500,000,000	**48,352	5,025	2,939	1,691	**38,696	—	10	—	17,616	—
$500,000,000 under $1,000,000,000	**	—	—	—	—	—	35,897	—	12,179	64
$1,000,000,000 or more	—	—	—	—	—	—	—	—	720	360

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued								
	Taxable income (loss) — Continued			Foreign taxes available for credit					
	Before loss recapture — Continued		Recapture of prior year foreign losses	After loss recapture	Total after reduction	Reduction for certain foreign taxes	Total before reduction	Paid or accrued	
	Specially allocable income (Section 863(b))	Other than from branch operations and specially allocable income						Total	Dividends
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Services									
Total	—	310,811	—	321,777	120,428	145	120,573	49,483	5,766
ZERO ASSETS	—	**	—	**	**	—	**	**	—
$1 under $1,000,000	—	**13,936	—	**15,341	**2,995	—	**2,995	**2,972	23
$1,000,000 under $10,000,000	—	33,376	—	34,140	14,209	—	14,209	8,497	584
$10,000,000 under $50,000,000	—	32,324	—	37,834	11,984	2	11,986	4,971	778
$50,000,000 under $100,000,000	—	23,670	—	23,783	11,628	—	11,628	2,618	865
$100,000,000 under $250,000,000	—	46,910	—	48,462	25,198	22	25,219	6,742	1,370
$250,000,000 under $500,000,000	—	58,577	—	59,762	24,373	122	24,494	7,581	633
$500,000,000 under $1,000,000,000	—	41,941	—	42,900	8,830	—	8,830	2,906	34
$1,000,000,000 or more	—	60,075	—	60,156	21,212	—	21,212	13,187	1,482
Business services									
Total	—	84,185	—	92,343	42,188	22	42,208	15,531	2,876
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	4,525	—	5,930	1,023	—	1,023	1,023	19
$1,000,000 under $10,000,000	—	14,577	—	14,863	5,824	—	5,824	4,259	168
$10,000,000 under $50,000,000	—	18,025	—	22,827	10,015	—	10,015	3,704	753
$50,000,000 under $100,000,000	—	15,767	—	15,879	8,986	—	8,986	1,294	748
$100,000,000 under $250,000,000	—	29,294	—	30,846	15,149	22	15,170	5,055	930
$250,000,000 under $500,000,000	—	**1,997	—	**1,997	**1,190	—	**1,190	**196	**58
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	**	—	**	**	—	**	**	**
Amusement and recreational services									
Total	—	155,316	—	158,500	49,364	123	49,488	23,228	1,546
ZERO ASSETS	—	—	—	—	—	—	—	—	—
$1 under $1,000,000	—	1,339	—	1,339	252	—	252	229	—
$1,000,000 under $10,000,000	—	2,577	—	2,577	270	—	270	47	3
$10,000,000 under $50,000,000	—	2,026	—	2,031	690	2	691	502	—
$50,000,000 under $100,000,000	—	3,230	—	3,230	624	—	624	622	—
$100,000,000 under $250,000,000	—	—	—	—	—	—	—	—	—
$250,000,000 under $500,000,000	—	45,387	—	46,487	17,653	122	17,775	5,866	47
$500,000,000 under $1,000,000,000	—	**100,756	—	**100,896	**29,875	—	**29,875	**15,961	**1,496
$1,000,000,000 or more	—	**	—	**	**	—	**	**	**
All other services									
Total	—	71,310	—	72,935	28,678	—	28,678	10,724	1,845
ZERO ASSETS	—	**	—	**	**	—	**	**	—
$1 under $1,000,000	—	**8,072	—	**8,072	**1,720	—	**1,720	**1,720	4
$1,000,000 under $10,000,000	—	16,223	—	16,599	8,115	—	8,115	4,191	413
$10,000,000 under $50,000,000	—	12,271	—	12,976	1,279	—	1,279	784	25
$50,000,000 under $100,000,000	—	4,674	—	4,674	2,018	—	2,018	702	117
$100,000,000 under $250,000,000	—	17,616	—	17,616	10,049	—	10,049	1,887	440
$250,000,000 under $500,000,000	—	**12,455	—	**12,898	**5,696	—	**5,896	**1,860	545
$500,000,000 under $1,000,000,000	—	**	—	**	**	—	**	**	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—

Footnote at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 4. — Total Assets, Income, Taxes and Credit and Foreign Income, Taxes and Credit, by Selected Industry and by Size of Total Assets — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and size of total assets	Foreign income and taxes reported on Form 1118 — Continued								
	Foreign taxes available for credit — Continued						Foreign tax credit computed		
	Paid or accrued — Continued								
	Interest	Rents, royalties and license fees	Branch income	Other income	Deemed paid	Carryover	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Services									
Total	1,234	21,289	4,456	16,738	47,564	23,526	93,234		
ZERO ASSETS	**	—	—	**	—	—	—	—	—
$1 under $1,000,000	**575	356	9	**2,008	—	—	**	—	93,225
$1,000,000 under $10,000,000	3	384	9	**	—	23	**2,974	—	**
$10,000,000 under $50,000,000	71	577	366	7,181	4,172	1,540	11,278	6	**2,974
$50,000,000 under $100,000,000	33	765	2,430	1,114	5,105	1,910	8,532	—	11,269
$100,000,000 under $250,000,000	37	149	44	912	6,931	2,078	8,695	—	8,532
$250,000,000 under $500,000,000	273	5,906	542	4,644	13,677	4,801	15,700	—	8,695
$500,000,000 under $1,000,000,000	—	2,545	212	569	6,190	10,713	15,009	—	15,703
$1,000,000,000 or more	243	10,606	852	4	3,484	2,460	8,630	—	15,009
Business services					8,025	—	21,212	—	8,630
Total	234	575	2,973	9,073	21,328	5,349		—	21,212
ZERO ASSETS	—	—	—	—	—	—	35,037		
$1 under $1,000,000	—	—	9	—	—	—	—	—	35,037
$1,000,000 under $10,000,000	3	243	97	995	—	—	—	—	—
$10,000,000 under $50,000,000	53	147	2,280	3,749	1,242	322	1,002	—	1,002
$50,000,000 under $100,000,000	33	104	44	470	4,842	1,669	4,926	—	4,926
$100,000,000 under $250,000,000	30	65	—	366	6,220	1,472	7,656	—	7,656
$250,000,000 under $500,000,000	**116	—	542	3,489	8,656	1,460	7,024	—	7,024
$500,000,000 under $1,000,000,000	—	—	—	6	**569	426	13,629	—	13,629
$1,000,000,000 or more	**	16	—	—	—	—	**601	—	**601
Amusement and recreational services							—	—	—
Total	174	19,652	998	858	14,557	11,703	40,435	—	**
ZERO ASSETS	—	—	—	—	—	—	—	—	40,435
$1 under $1,000,000	—	65	—	—	—	—	—	—	—
$1,000,000 under $10,000,000	—	36	—	164	—	23	252	—	—
$10,000,000 under $50,000,000	—	423	—	6	223	**	270	—	252
$50,000,000 under $100,000,000	—	575	—	78	161	29	601	—	270
$100,000,000 under $250,000,000	—	—	—	47	2	—	352	—	601
$250,000,000 under $500,000,000	1	5,417	—	—	—	—	—	—	352
$500,000,000 under $1,000,000,000	—	**13,135	146	256	2,683	9,225	9,085	—	—
$1,000,000,000 or more	173	**	852	**304	**11,487	2,426	**29,875	—	9,085
All other services					**	—	**	—	**29,875
Total	826	1,062	485	8,806	11,679	6,474	17,761	9	**
ZERO ASSETS	**	—	—	**	—	—	**	—	17,752
$1 under $1,000,000	**575	291	—	**	—	—	—	—	**
$1,000,000 under $10,000,000	—	109	269	**850	—	—	**1,720	—	—
$10,000,000 under $50,000,000	18	71	150	3,403	2,707	1,217	6,082	9	**1,720
$50,000,000 under $100,000,000	—	86	—	565	302	213	**	—	6,073
$100,000,000 under $250,000,000	7	85	—	499	**	606	1,275	—	1,275
$250,000,000 under $500,000,000	226	486	—	1,155	5,021	3,341	1,319	—	1,319
$500,000,000 under $1,000,000,000	—	—	66	**334	2,930	**1,097	1,874	—	1,874
$1,000,000,000 or more	—	—	—	**	—	**	**5,491	—	**5,491
							**	—	**
							—	—	—

Less than $500.
**Identifies (a) size classes for which data were deleted to avoid disclosure of information for specific corporations and (b) combined frequencies or amounts which include the data thus deleted from another size class.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Industries									
Total	6,136	1,997,636,179	1,388,489,143	7,001,093	2,301,979	822,878	5,160,288	122,184,133	462,772
Certain interest income	235	228,965,659	242,169,712	1,154,103	526,564	172,804	1,497,100	19,246,478	169,806
Dividends received from DISC's	104	125,123,450	152,387,370	784,121	699,769	122,256	542,279	13,541,944	30,918
Foreign oil related income	122	209,637,290	335,134,005	2,626,894	71,282	342,328	2,079,134	48,197,371	311,915
Foreign oil and gas extraction income	73	188,971,889	308,833,737	2,370,155	59,031	315,582	1,248,379	45,832,449	303,283
Income from U.S. possessions not elsewhere included	134	190,354,994	110,884,913	189,452	53,314	18,699	104,256	6,924,135	3,119
All other foreign source income	5,833	1,930,506,584	1,319,019,749	6,985,286	2,287,865	804,374	5,157,211	92,601,581	446,664
Mining									
Total	93	40,142,105	56,884,588	54,910	58,477	14,291	28,169	28,784,874	27,366
Certain interest income	**	**	**	**	**	**	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	35	27,238,599	47,599,321	14,213	11,189	7,727	7,139	27,437,042	13,864
Foreign oil and gas extraction income	19	24,791,954	44,584,278	11,883	10,577	7,727	6,844	27,031,978	11,212
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—	—
All other foreign source income	63	23,689,037	16,296,406	52,580	57,865	14,291	27,874	2,024,445	24,643
Oil and gas extraction									
Total	57	31,331,617	49,952,529	31,587	18,601	13,512	16,082	26,069,540	14,353
Certain interest income	**	**	**	**	**	**	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	34	27,159,407	47,510,104	14,213	11,189	7,727	7,139	27,424,828	13,684
Foreign oil and gas extraction income	18	24,712,762	44,495,061	11,883	10,577	7,727	6,844	27,019,764	11,212
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—	—
All other foreign source income	28	14,957,741	9,453,266	29,257	17,969	13,512	15,787	1,321,325	11,030
Construction									
Total	199	6,703,964	12,024,079	59,547	13,022	14,693	41,452	539,517	3,141
Certain interest income	**	**	**	**	**	**	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	**	**	**	**	**	**	**	**	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	197	6,674,467	12,005,137	59,547	13,022	14,693	41,452	537,670	3,141
All other foreign source income									
Manufacturing									
Total	2,802	699,857,093	914,248,414	6,054,332	2,097,537	720,617	3,941,982	70,856,412	400,218
Certain interest income	139	167,698,310	201,241,816	871,425	521,601	151,514	653,555	16,846,896	28,212
Dividends received from DISC's	55	124,640,476	150,788,146	778,982	681,465	119,450	537,195	13,361,675	287,422
Foreign oil related income	30	158,718,622	264,652,604	2,335,972	47,785	292,398	1,229,482	18,630,953	287,331
Foreign oil and gas extraction income	26	155,912,566	259,005,377	2,334,205	46,479	292,396	1,228,550	18,454,422	1,472
Income from U.S. possessions not elsewhere included	26	37,772,864	38,434,058	77,772	51,124	18,699	73,534	2,382,085	393,523
All other foreign source income	2,583	675,050,947	893,304,435	6,047,942	2,095,121	702,220	3,940,884	68,811,325	
Food and kindred products									
Total	132	44,029,208	76,855,880	335,680	59,498	40,012	204,107	4,936,076	4,647
Certain interest income	13	15,920,132	26,284,362	139,686	10,611	10,442	102,634	2,054,747	1,606
Dividends received from DISC's	**	**	**	**	**	**	**	**	**
Foreign oil related income	**	**	**	**	**	**	**	**	**
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	5	5,178,151	6,061,462	13,751	5,164	7,969	17,346	417,244	550
All other foreign source income	131	44,012,787	76,633,823	335,680	59,498	40,012	204,107	4,935,886	4,647
Chemicals and allied products									
Total	240	75,227,516	88,257,428	733,373	322,267	168,012	538,310	6,999,701	29,459
Certain interest income	23	12,365,875	12,464,340	129,240	44,615	22,311	105,074	*1,145,335	4,027
Dividends received from DISC's	11	12,779,692	12,042,327	68,044	130,909	52,437	76,009	1,565,579	4,379
Foreign oil related income	3	5,102,290	5,729,896	46,892	7,873	79	34,039	246,299	1,351
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	**	**	**	**	**	**	**	**	**
All other foreign source income	234	75,183,085	88,124,193	733,373	322,260	168,012	538,310	8,894,790	29,459
Petroleum (including integrated) and coal products									
Total	34	149,392,494	260,806,479	2,287,775	38,804	272,838	1,193,723	18,698,997	285,701
Certain interest income	7	65,215,846	62,895,875	254,447	17,964	41,677	151,543	7,371,664	136,483
Dividends received from DISC's	**	**	**	**	**	**	**	**	**
Foreign oil related income	20	140,258,200	249,033,064	2,285,585	26,622	271,529	1,191,922	17,326,576	277,006
Foreign oil and gas extraction income	19	139,019,835	244,090,168	2,285,343	**	**	**	**	**
Income from U.S. possessions not elsewhere included	**	**	**	**	**	**	**	**	**
All other foreign source income	29	125,470,585	241,191,663	2,281,572	37,351	254,441	1,192,661	16,835,982	

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Income subject to U.S. tax	U.S. income tax before credit: Total	U.S. income tax before credit: U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All Industries								
Total	117,321,157	55,788,094	55,547,962	23,545,434	48,863	5,299,839	4,554	26,888,304
Certain interest income	18,438,964	8,638,027	8,598,692	2,996,266	—	905,879	331	4,735,549
Dividends received from DISC's	13,002,150	6,095,540	6,073,762	1,408,025	—	736,396	1,178	3,949,939
Foreign oil related income	45,650,254	21,833,186	21,797,970	17,947,383	—	964,389	68	2,921,326
Foreign oil and gas extraction income	43,318,883	20,723,428	20,690,547	17,236,220	—	890,826	51	2,596,331
Income from U.S. possessions not elsewhere included	6,762,155	3,255,534	3,222,936	372,367	45,408	1,114,870	74	1,722,815
All other foreign source income	87,808,991	41,880,943	41,449,773	10,243,126	3,455	5,155,251	4,543	26,273,368
Mining								
Total	28,681,037	13,764,682	13,738,790	13,348,001	—	99,786	315	317,064
Certain interest income	**	**	**	**	—	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	27,414,619	13,180,188	13,153,412	13,078,596	—	26,901	—	54,691
Foreign oil and gas extraction income	27,016,063	12,969,184	12,962,763	12,909,275	—	23,952	—	35,937
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	1,927,235	923,745	899,033	542,721	—	93,122	*315	287,871
Oil and gas extraction								
Total	28,000,920	13,434,510	13,420,890	13,192,002	—	47,806	—	194,702
Certain interest income	**	**	**	**	—	**	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	27,402,406	13,153,999	13,147,885	13,077,654	—	25,420	—	50,925
Foreign oil and gas extraction income	27,003,850	12,982,875	12,957,216	12,906,333	—	22,471	—	32,171
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	1,259,331	599,562	586,740	387,664	—	42,623	—	169,275
Construction								
Total	518,538	244,341	242,607	95,125	—	21,817	—	127,399
Certain interest income	**	**	**	**	—	**	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	**	**	**	—	**	—	**
Foreign oil and gas extraction income	**	**	**	**	—	**	—	**
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	514,692	243,483	241,749	95,113	—	21,814	—	126,556
Manufacturing								
Total	67,315,799	31,871,947	31,719,348	8,374,717	48,679	3,220,735	4,082	20,222,635
Certain interest income	16,142,382	7,540,568	7,502,657	2,405,031	—	876,883	324	4,258,348
Dividends received from DISC's	12,831,219	6,015,044	5,993,642	1,398,677	—	728,961	1,177	3,886,227
Foreign oil related income	18,133,305	*7,675,141	7,648,960	4,267,293	—	846,614	50	2,561,184
Foreign oil and gas extraction income	15,961,373	7,592,534	7,566,639	4,264,105	—	835,422	50	2,492,957
Income from U.S. possessions not elsewhere included	2,310,252	1,104,799	1,093,605	312,244	45,408	98,250	30	648,867
All other foreign source income	65,298,235	30,957,513	30,811,180	7,916,295	3,271	3,107,037	4,073	19,925,736
Food and kindred products								
Total	4,842,362	2,317,001	2,308,005	359,681	—	189,760	122	1,766,478
Certain interest income	2,037,943	975,372	972,129	194,044	—	69,894	5	711,429
Dividends received from DISC's	**	**	**	**	—	**	**	**
Foreign oil related income	**	**	**	**	—	**	**	**
Foreign oil and gas extraction income	**	**	**	**	—	**	**	**
Income from U.S. possessions not elsewhere included	*413,671	*197,244	*195,904	*30,323	—	*14,486	*8	*152,427
All other foreign source income	4,842,235	2,316,954	2,307,958	359,675	—	189,727	114	1,766,478
Chemicals and allied products								
Total	8,772,481	4,184,588	4,167,529	811,076	*1,718	572,462	125	2,799,215
Certain interest income	1,124,350	537,190	535,292	151,639	—	57,627	21	327,901
Dividends received from DISC's	1,549,540	742,946	739,285	102,551	—	150,719	63	489,668
Foreign oil related income	*240,100	*112,443	*111,574	*57,266	—	*22,644	61	*32,527
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	**	**	**	**	**	**	**	**
All other foreign source income	8,767,575	4,182,308	4,165,266	611,072	1,718	572,326	125	2,797,065
Petroleum (including integrated) and coal products								
Total	16,197,538	7,696,733	7,679,066	4,092,822	—	862,236	21	2,741,654
Certain interest income	*8,761,825	*3,188,213	*3,174,841	*1,501,071	—	*377,280	*14	*1,309,848
Dividends received from DISC's	**	**	**	**	—	**	**	**
Foreign oil related income	14,981,558	7,116,392	7,100,637	4,089,373	—	803,083	19	2,223,917
Foreign oil and gas extraction income	14,843,555	7,050,164	7,034,504	4,087,372	—	794,576	19	2,168,197
Income from U.S. possessions not elsewhere included	**	**	**	**	—	**	**	**
All other foreign source income	14,360,151	6,868,509	6,856,952	3,634,868	—	751,226	21	2,482,394

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118							
	Gross income excluding branch operations and specially allocable income (less loss)					Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income
	Total	Dividends	Dividend Gross-up	Interest	Other income	(23)	(24)	(25)
	(18)	(19)	(20)	(21)	(22)			
All industries								
Total	73,474,607	10,188,243	5,159,995	4,407,809	53,718,560	40,641,461	24,853,875	9,571,047
Certain interest income	153,969	—	—	153,969	—	—	23,714	—
Dividends received from DISC's	608,714	605,782	2,932	—	—	—	9,269	—
Foreign oil related income	47,499,456	4,420,389	1,993,343	197,254	40,888,470	40,641,461	13,990,412	9,571,047
Foreign oil and gas extraction income	45,691,433	4,184,340	1,173,240	187,691	40,146,161	40,645,570	13,567,040	9,572,094
Foreign oil and gas extraction income	86,902	3,241	118	9,664	73,880	—	57,332	—
Income from U.S. possessions not elsewhere included	25,125,565	5,158,831	3,163,601	4,046,922	12,756,211	—	10,773,148	—
All other foreign source income								
Mining								
Total	37,723,091	69,200	28,187	25,010	37,600,713	29,699,629	10,718,868	7,881,361
Certain interest income	**	—	—	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	37,102,354	6,858	1,626	286	37,093,585	29,699,629	10,307,874	7,881,361
Foreign oil and gas extraction income	36,704,204	4,527	1,331	263	36,698,084	29,700,739	10,249,978	7,882,408
Foreign oil and gas extraction income	—	—	—	—	—	—	410,994	—
Income from U.S. possessions not elsewhere included	620,724	62,344	26,541	24,709	507,129	—	—	—
All other foreign source income								
Oil and gas extraction								
Total	37,365,657	45,098	18,082	12,374	37,292,103	29,696,619	10,480,715	7,880,425
Certain interest income	**	—	—	—	—	—	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	37,099,343	6,858	1,626	288	37,090,574	29,696,619	10,306,838	7,880,425
Foreign oil and gas extraction income	36,701,194	4,527	1,331	263	36,695,073	29,700,728	10,249,042	7,881,472
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	266,301	38,242	14,456	12,074	201,530	—	173,777	—
All other foreign source income								
Construction								
Total	1,303,851	74,235	41,452	9,557	1,178,607	14,397	1,059,354	—
Certain interest income	**	—	—	**	**	—	**	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	**	**	**	**	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	1,284,150	74,235	41,452	9,475	1,158,988	—	1,051,222	—
All other foreign source income								
Manufacturing								
Total	23,381,326	9,125,790	3,941,702	958,587	9,255,247	10,827,681	6,632,267	1,669,293
Certain interest income	97,587	—	—	97,587	—	—	7,539	—
Dividends received from DISC's	591,021	588,577	2,444	—	—	—	9,269	—
Foreign oil related income	8,885,933	4,172,875	1,167,738	186,860	3,358,460	10,827,681	3,285,236	1,669,293
Foreign oil and gas extraction income	8,883,246	4,172,634	1,167,490	186,860	3,356,262	10,827,681	3,284,286	—
Foreign oil and gas extraction income	41,126	853	90	6,669	33,578	—	21,588	—
Income from U.S. possessions not elsewhere included	13,665,659	4,363,485	2,771,430	667,476	5,863,269	—	3,308,835	—
All other foreign source income								
Food and kindred products								
Total	911,249	377,459	204,103	49,988	279,700	30	147,653	—
Certain interest income	12,703	—	—	12,703	—	—	2,177	—
Dividends received from DISC's	**	**	**	**	**	**	**	—
Foreign oil related income	**	**	**	**	**	**	**	—
Foreign oil and gas extraction income	—	—	—	—	—	—	38	—
Foreign oil and gas extraction income	- 19	—	—	—	—	—	141,007	—
Income from U.S. possessions not elsewhere included	903,126	375,696	204,098	37,280	286,052	—	—	—
All other foreign source income								
Chemicals and allied products								
Total	2,810,890	1,027,372	538,309	124,544	920,665	55,555	443,068	17,165
Certain interest income	7,566	—	—	7,566	—	—	404	—
Dividends received from DISC's	127,430	125,976	1,455	—	—	—	9,253	17,165
Foreign oil related income	653	—	—	—	653	55,555	57	—
Foreign oil and gas extraction income	**	—	—	—	**	—	**	—
Income from U.S. possessions not elsewhere included	2,475,240	901,396	536,855	116,978	920,012	—	433,353	—
All other foreign source income								
Petroleum (including integrated) and coal products								
Total	9,337,046	4,331,341	1,193,457	310,920	3,501,327	10,585,959	3,559,102	1,652,125
Certain interest income	49,282	—	—	49,282	—	—	254	—
Dividends received from DISC's	**	**	**	**	**	—	**	—
Foreign oil related income	8,646,249	4,172,870	1,167,738	186,846	3,118,793	10,585,959	3,264,344	1,652,125
Foreign oil and gas extraction income	8,645,759	4,172,626	1,167,490	186,846	3,118,783	10,585,959	3,264,344	1,652,125
Foreign oil and gas extraction income	**	**	**	**	**	—	**	—
Income from U.S. possessions not elsewhere included	609,159	151,826	25,718	68,907	362,708	—	277,092	—
All other foreign source income								

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued								
	Taxable income (less loss) before loss recapture				Recapture of prior year foreign losses	Taxable income (less loss) after loss recapture	Foreign taxes available for credit		
	Total	Foreign branch income	Specially allocable income (Section 863 (B))	Other than from branch operations and specially allocable income			Total after reduction	Reduction for certain foreign taxes	Total before reduction
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
All industries									
Total	55,413,895	6,412,877	380,287	48,620,732	376	55,413,519	32,221,554	11,641,961	43,863,415
Certain interest income	130,255	—	—	130,255	—	130,255	36,126	—	36,126
Dividends received from DISC's	599,445	—	—	599,445	—	599,445	3,490	—	3,490
Foreign oil related income	38,922,031	3,394,524	18,463	33,509,044	—	38,922,031	25,706,722	11,618,768	37,325,490
Foreign oil and gas extraction income	31,073,476	3,342,927	15,998	32,124,393	—	35,483,917	24,897,592	11,298,424	36,204,891
Income from U.S. possessions not elsewhere included	37,507	6,795	1,141	29,570	—	37,507	14,700	12	14,712
All other foreign source income	17,724,657	3,011,558	380,682	14,352,417	376	17,724,281	6,460,514	22,082	6,482,596
Mining									
Total	27,981,097	956,459	415	27,004,223	—	27,981,097	19,342,917	9,728,242	29,071,159
Certain interest income	**	—	—	**	—	**	**	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	27,283,475	488,580	415	26,794,480	—	27,283,475	19,026,482	9,723,315	28,749,796
Foreign oil and gas extraction income	21,821,331	436,998	—	26,454,226	—	26,891,224	18,785,897	9,719,076	28,505,175
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	677,609	467,880	—	209,730	—	677,609	316,432	4,927	321,359
All other foreign source income									
Oil and gas extraction									
Total	27,594,440	709,082	415	26,884,943	—	27,594,440	19,184,734	9,723,315	28,678,049
Certain interest income	**	—	—	**	—	**	**	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	27,281,400	488,580	415	26,792,406	—	27,281,400	19,025,538	9,723,315	28,748,853
Foreign oil and gas extraction income	21,819,256	436,998	—	26,452,152	—	26,889,150	18,784,954	9,719,076	28,504,232
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—	—
All other foreign source income	313,027	220,503	—	92,525	—	313,027	129,193	—	129,193
Construction									
Total	262,074	17,577	—	244,496	—	262,074	108,940	1,800	110,741
Certain interest income	**	—	—	**	—	**	**	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	**	—	**	**	—	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—	**	—	**	**	—	**
All other foreign source income	250,505	17,577	—	232,928	—	250,505	101,010	134	101,144
Manufacturing									
Total	20,566,530	3,545,083	372,388	16,649,059	376	20,566,154	10,825,185	1,583,870	12,409,055
Certain interest income	90,048	—	—	90,048	—	90,048	31,839	—	31,839
Dividends received from DISC's	581,752	—	—	581,752	—	581,752	2,996	—	2,996
Foreign oil related income	8,496,459	2,879,764	15,998	5,600,697	—	8,496,459	6,055,900	1,568,191	7,624,091
Foreign oil and gas extraction income	9,158,388	2,879,764	15,998	5,598,980	—	8,494,722	6,055,019	1,559,519	7,623,210
Income from U.S. possessions not elsewhere included	20,938	1,337	63	19,538	—	20,938	7,676	—	7,676
All other foreign source income	11,377,333	663,982	356,327	10,357,024	376	11,376,957	4,726,974	15,679	4,742,653
Food and kindred products									
Total	899,951	132,353	4,002	763,596	—	899,951	365,624	326	365,951
Certain interest income	10,525	—	—	10,525	—	10,525	421	—	421
Dividends received from DISC's	**	—	—	**	—	**	**	—	**
Foreign oil related income	**	**	**	**	—	**	**	—	**
Foreign oil and gas extraction income	**	**	**	**	—	**	**	—	**
Income from U.S. possessions not elsewhere included	526	521	63	- 58	—	526	289	—	289
All other foreign source income	897,861	131,801	3,940	762,120	—	897,861	364,883	326	365,210
Chemicals and allied products									
Total	2,315,446	81,806	65,818	2,167,822	250	2,315,197	897,245	12,673	909,918
Certain interest income	7,162	—	—	7,162	—	7,162	26,588	—	26,588
Dividends received from DISC's	118,177	—	—	118,177	—	118,177	1,476	—	1,476
Foreign oil related income	- 28,297	- 28,893	—	596	—	- 28,297	17,983	11,668	29,651
Foreign oil and gas extraction income	**	**	—	**	—	**	**	**	**
Income from U.S. possessions not elsewhere included	**	**	—	**	—	**	**	**	**
All other foreign source income	2,218,310	110,605	65,818	2,041,886	250	2,218,060	851,170	1,005	852,175
Petroleum (including integrated) and coal products									
Total	8,707,475	2,904,080	25,450	5,777,944	—	8,707,475	6,074,655	1,497,185	7,571,840
Certain interest income	49,028	—	—	49,028	—	49,028	2,265	—	2,265
Dividends received from DISC's	**	—	—	**	—	**	**	—	**
Foreign oil related income	8,300,013	2,902,110	15,998	5,381,905	—	8,300,013	5,894,603	1,493,453	7,388,056
Foreign oil and gas extraction income	8,933,835	2,902,110	15,998	5,381,415	—	8,299,523	5,894,316	1,484,781	7,387,769
Income from U.S. possessions not elsewhere included	**	**	**	**	—	**	**	**	**
All other foreign source income	343,490	1,970	9,452	332,067	—	343,490	175,648	3,732	179,380

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued							
	Foreign taxes available for credit							
	Paid or accrued						Deemed paid	Carryover
	Total	Dividends	Interest	Rents, royalties and license fees	Branch income	Other income		
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
All Industries								
Total	33,809,735	721,556	304,041	312,431	4,146,444	28,124,284	5,600,491	4,654,189
Certain interest income	9,929	—	9,929	—	—	—	3,093	26,199
Dividends received from DISC's	397	397	—	—	—	—	—	—
Foreign oil related income	31,104,915	199,432	1,057	9,218	3,222,930	27,672,278	2,314,951	3,906,624
Foreign oil and gas extraction income	25,555,477	195,809	1,043	8,806	3,205,818	27,460,312	1,309,373	821,489
Income from U.S. possessions not elsewhere included	13,438	252	2,100	628	2,731	7,726	411	852
All other foreign source income	2,480,056	521,475	290,956	302,585	920,783	444,258	3,282,036	720,503
Mining								
Total	26,065,767	5,829	1,309	9,500	606,014	25,443,115	29,190	2,976,202
Certain interest income	**	—	**	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	25,806,430	864	—	8,526	386,217	25,410,824	1,705	2,941,661
Foreign oil and gas extraction income	20,707,861	627	—	8,493	369,152	25,229,155	127	1,143
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	259,334	4,965	1,305	974	219,797	32,291	27,485	34,540
Oil and gas extraction								
Total	25,914,751	2,498	884	9,222	481,419	25,420,728	17,055	2,946,243
Certain interest income	**	—	**	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	25,805,487	864	—	8,526	386,217	25,409,881	1,705	2,941,661
Foreign oil and gas extraction income	20,706,916	627	—	8,493	369,152	25,228,212	127	1,143
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	109,261	1,534	881	697	95,202	10,847	15,350	4,581
Construction								
Total	45,953	4,699	294	1,863	4,467	34,631	44,952	19,835
Certain interest income	**	—	**	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	**	—	—	**	—	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	—	**	—	—	**	—	**
All other foreign source income	37,020	4,699	283	1,863	4,467	25,708	44,952	19,172
Manufacturing								
Total	8,571,161	644,350	76,058	262,976	3,171,853	2,416,124	4,361,937	1,475,957
Certain interest income	5,602	—	5,602	—	—	—	2,605	26,037
Dividends received from DISC's	391	391	—	313	2,815,888	2,207,018	1,488,276	917,017
Foreign oil related income	5,218,796	194,542	1,036	312	2,815,888	2,206,481	1,308,965	819,493
Foreign oil and gas extraction income	4,782,076	194,503	1,036	826	552	3,686	383	397
Income from U.S. possessions not elsewhere included	6,896	140	1,893	67,528	355,213	205,429	2,870,672	532,507
All other foreign source income	1,339,475	449,277	67,528	262,038	—	—	—	—
Food and kindred products								
Total	137,125	45,239	6,095	15,039	60,231	10,520	221,632	7,113
Certain interest income	421	—	421	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	—	—	—	**	**
Foreign oil and gas extraction income	—	—	—	—	—	—	**	**
Income from U.S. possessions not elsewhere included	245	—	—	—	—	—	—	—
All other foreign source income	136,456	45,239	5,674	15,038	59,988	10,517	221,627	7,127
Chemicals and allied products								
Total	265,390	79,861	13,983	54,317	75,156	42,074	563,044	61,484
Certain interest income	593	—	593	—	—	—	—	—
Dividends received from DISC's	21	21	—	(*)	—	—	1,455	25,996
Foreign oil related income	28,200	—	—	(*)	28,200	—	—	—
Foreign oil and gas extraction income	**	—	—	**	**	—	—	1,452
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	236,548	79,840	13,390	54,317	46,928	42,074	561,590	54,036
Petroleum (including integrated) and coal products								
Total	5,056,190	201,616	7,260	5,299	2,802,237	2,039,578	1,516,930	998,720
Certain interest income	2,285	—	2,285	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	4,984,325	194,542	1,036	298	2,784,533	2,003,917	1,488,276	915,454
Foreign oil and gas extraction income	4,596,831	194,503	1,036	298	2,784,533	2,003,917	1,308,965	819,294
Income from U.S. possessions not elsewhere included	**	—	**	**	**	**	**	**
All other foreign source income	67,815	7,274	2,174	5,000	17,705	35,662	28,652	62,914

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued		
	Foreign tax credit computed		
	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	(43)	(44)	(45)
All Industries			
Total	23,580,351	61	23,580,290
Certain interest income	35,979	—	—
Dividends received from DISC's	3,470	—	—
Foreign oil related income	17,727,346	—	—
Foreign oil and gas extraction income	17,040,554	—	—
Income from U.S. possessions not elsewhere included	13,327	—	—
All other foreign source income	5,800,229	—	—
Mining			
Total	13,348,018	—	13,348,018
Certain interest income	**	—	**
Dividends received from DISC's	—	—	—
Foreign oil related income	13,073,125	—	—
Foreign oil and gas extraction income	12,903,804	—	—
Income from U.S. possessions not elsewhere included	—	—	—
All other foreign source income	274,886	—	—
Oil and gas extraction			
Total	13,192,016	—	13,192,016
Certain interest income	**	—	**
Dividends received from DISC's	—	—	—
Foreign oil related income	13,072,183	—	—
Foreign oil and gas extraction income	12,902,862	—	—
Income from U.S. possessions not elsewhere included	—	—	—
All other foreign source income	119,830	—	**
Construction			
Total	95,134	—	95,134
Certain interest income	**	—	**
Dividends received from DISC's	—	—	—
Foreign oil related income	**	—	**
Foreign oil and gas extraction income	**	—	**
Income from U.S. possessions not elsewhere included	—	—	—
All other foreign source income	89,733	—	**
Manufacturing			
Total	8,403,314	26	8,403,287
Certain interest income	31,596	—	—
Dividends received from DISC's	2,976	—	—
Foreign oil related income	4,092,702	—	—
Foreign oil and gas extraction income	4,092,170	—	—
Income from U.S possessions not elsewhere included	7,637	—	—
All other foreign source income	4,268,402	—	—
Food and kindred products			
Total	359,710	—	359,710
Certain interest income	421	—	—
Dividends received from DISC's	—	—	—
Foreign oil related income	**	—	**
Foreign oil and gas extraction income	**	—	**
Income from U.S. possessions not elsewhere included	250	—	—
All other foreign source income	359,007	—	—
Chemicals and allied products			
Total	838,757	13	838,744
Certain interest income	26,554	—	—
Dividends received from DISC's	1,456	—	—
Foreign oil related income	13,986	—	—
Foreign oil and gas extraction income	**	—	**
Income from U.S. possessions not elsewhere included	—	—	—
All other foreign source income	796,733	—	—
Petroleum (including integrated) and coal products			
Total	4,092,821	—	4,092,821
Certain interest income	2,285	—	—
Dividends received from DISC's	**	—	**
Foreign oil related income	3,967,551	—	—
Foreign oil and gas extraction income	3,967,316	—	—
Income from U.S. possessions not elsewhere included	**	—	**
All other foreign source income	120,866	—	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing — Continued									
Primary metal industries									
Total	85	54,520,977	50,347,535	166,375	67,684	59,589	129,802	1,683,969	18,544
Certain interest income	**	**	**	**	**	**	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	**	**	**	**	**	**	**	**	**
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	64	54,457,332	50,259,159	166,375	67,684	59,589	129,802	1,675,826	18,544
All other foreign source income	**	**	**	**	**	**	**	**	**
Machinery, except electrical									
Total	459	70,729,118	71,966,911	940,355	360,287	46,538	775,210	6,317,098	27,529
Certain interest income	18	1,189,249	1,459,769	2,688	4,047	713	1,657	95,625	—
Dividends received from DISC's	12	5,134,946	7,115,316	91,041	66,527	238	36,796	679,179	12,738
Foreign oil related income	**	**	**	**	**	**	**	**	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	**	**	**	**	**	**	**	**
All other foreign source income	455	70,495,761	71,676,098	940,355	359,661	46,538	775,210	8,290,865	27,529
Electrical and electronic equipment									
Total	276	66,605,588	70,035,282	398,816	305,812	43,031	277,662	4,962,780	8,648
Certain interest income	11	17,099,606	16,780,523	63,580	108,522	24,002	50,368	1,182,491	2,511
Dividends received from DISC's	4	527,418	426,701	1,644	1,911	9	951	27,707	175
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	5	3,045,499	3,718,652	3,076	10,656	43,031	2,552	281,121	8,648
All other foreign source income	274	66,424,232	69,776,765	398,816	305,812	43,031	277,662	4,863,911	8,648
Motor vehicles and equipment									
Total	68	83,935,630	101,615,736	415,553	258,806	13,147	269,092	7,647,743	9,718
Certain interest income	4	2,273,884	2,860,117	3,945	15,924	2,726	3,795	94,110	1,005
Dividends received from DISC's	3	54,934,070	64,815,527	299,644	152,868	1,627	192,418	5,750,101	1,855
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	1	—	—	—	—	—	—	—	—
All other foreign source income	66	83,882,631	101,539,088	415,553	258,806	13,147	269,092	7,635,571	9,718
Instruments and related products									
Total	99	12,877,319	18,814,496	149,858	166,724	6,178	128,820	2,076,170	2,145
Certain interest income	3	4,342,830	5,413,969	65,382	100,945	2,276	68,406	993,709	1,956
Dividends received from DISC's	5	5,389,323	7,104,135	67,559	116,623	3,231	70,911	1,122,226	1,959
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	1	—	—	—	—	—	—	—	—
All other foreign source income	98	1,877,446	2,356,336	18,169	11,610	104	14,151	211,600	3
		12,864,008	16,598,715	149,671	166,501	6,178	128,784	2,073,676	2,145
All other manufacturing									
Total	1,229	142,539,143	177,948,608	626,545	517,655	71,272	425,256	13,633,878	15,827
Certain interest income	59	40,306,795	44,010,692	205,593	213,755	46,465	157,679	3,828,311	5,058
Dividends received from DISC's	16	12,672,376	15,997,067	26,191	203,852	24,060	27,897	1,033,466	149
Foreign oil related income	3	7,754,393	5,922,815	1,839	13,380	15,800	2,771	873,883	434
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	6	2,686,132	2,338,791	13,104	3,316	256	14,703	227,797	—
All other foreign source income	1,212	142,260,515	177,504,211	626,546	517,548	71,272	425,256	13,604,838	15,827
Transportation and Public Utilities									
Total	140	182,064,311	101,702,709	100,584	19,508	7,453	60,104	6,883,227	8,867
Certain interest income	3	497,308	304,663	847	—	—	711	25,270	1,599
Dividends received from DISC's	**	**	**	**	**	**	**	**	**
Foreign oil related income	**	**	**	**	**	**	**	**	**
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	**	**	**	**	**	**	**	**	**
All other foreign source income	133	179,375,042	100,142,449	97,295	19,508	7,346	58,897	6,699,343	7,268
Wholesale and Retail Trade									
Total	651	68,446,414	143,878,909	415,536	71,831	42,717	928,372	4,761,584	13,520
Certain interest income	32	20,223,844	35,251,037	268,179	4,963	21,051	633,651	1,833,882	3,306
Dividends received from DISC's	7	1,223,705	1,264,977	1,471	11,052	2,805	3,411	135,463	1,686
Foreign oil related income	16	6,079,182	9,953,191	244,968	143	23,965	823,540	1,329,921	3,438
Foreign oil and gas extraction income	5	745,929	770,187	2,131	823	—	—	98,561	2,469
Income from U.S. possessions not elsewhere included	11	8,927,724	13,879,132	39,895	63,985	42,717	25,503	460,363	711
All other foreign source income	612	66,513,031	140,210,150	413,683			928,249	4,526,694	10,429

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Income subject to U.S. tax	U.S. income tax before credit		Foreign tax credit claimed	U.S possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
		Total	U.S. normal tax, surtax and alternative tax					
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Manufacturing — Continued								
Primary metal industries								
Total	1,616,987	778,222	753,638	238,435	—	120,895	98	418,794
Certain interest income	**	**	**	**	—	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	**	**	**	—	**	—	—
Foreign oil and gas extraction income	**	**	**	**	—	**	**	**
Income from U.S. possessions not elsewhere included	**	**	**	**	—	**	**	**
All other foreign source income	1,609,088	774,401	750,060	238,392	—	119,678	98	416,233
Machinery, except electrical								
Total	8,238,877	3,951,656	3,930,559	1,078,631	—	250,924	192	2,621,807
Certain interest income	90,608	43,356	43,243	7,003	—	5,093	1	31,259
Dividends received from DISC's	666,254	319,433	318,986	52,256	—	29,002	6	239,189
Foreign oil related income	**	**	**	**	—	**	**	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	**	**	**	—	**	**	**
All other foreign source income	8,212,654	3,938,969	3,918,020	1,078,624	—	250,275	192	2,609,876
Electrical and electronic equipment								
Total	4,837,237	2,267,083	2,245,779	453,534	45,408	245,965	297	1,521,877
Certain interest income	1,167,716	559,860	557,862	93,619	—	97,391	56	368,594
Dividends received from DISC's	27,520	13,441	13,155	1,809	—	2,308	2	9,322
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	273,336	130,595	130,305	6,194	45,408	6,782	11	72,200
All other foreign source income	4,738,366	2,219,639	2,198,336	453,516	—	245,919	297	1,519,905
Motor vehicles and equipment								
Total	7,389,243	3,545,156	3,536,703	405,409	—	279,990	2,388	2,857,969
Certain interest income	91,821	43,668	43,380	5,016	—	3,507	42	35,103
Dividends received from DISC's	5,730,903	2,751,869	2,747,012	286,124	—	193,650	1,082	2,290,813
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	7,377,068	3,539,328	3,530,882	405,404	—	279,943	2,388	2,851,593
Instruments and related products								
Total	2,058,521	984,353	982,728	170,408	—	76,476	143	737,326
Certain interest income	987,469	472,044	471,682	87,436	—	50,984	60	333,564
Dividends received from DISC's	1,117,059	534,240	533,437	92,265	—	54,734	14	387,227
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	211,549	101,482	101,152	16,318	—	4,690	1	78,473
All other foreign source income	2,056,027	983,168	981,544	170,372	—	76,440	143	736,213
All other manufacturing								
Total	13,362,553	6,147,245	6,115,141	764,721	1,553	522,027	696	4,758,117
Certain interest income	3,800,850	1,682,318	1,670,109	352,098	—	204,488	123	1,125,609
Dividends received from DISC's	1,008,015	395,179	389,756	39,252	—	96,433	54	259,440
Foreign oil related income	872,823	418,902	418,474	116,989	—	14,500	25	287,388
Foreign oil and gas extraction income	**	**	**	**	—	**	**	**
Income from U.S. possessions not elsewhere included	189,680	88,499	88,086	18,216	—	3,344	6	66,931
All other foreign source income	13,335,049	6,134,237	6,102,162	764,372	1,553	621,503	695	4,745,983
Transportation and Public Utilities								
Total	6,760,730	3,251,795	3,216,356	111,418	—	1,514,031	84	1,626,264
Certain interest income	22,608	10,709	10,709	3,189	—	3,180	—	4,340
Dividends received from DISC's	**	**	**	**	—	**	**	**
Foreign oil related income	693,811	329,407	326,479	31,720	—	77,480	17	220,210
Foreign oil and gas extraction income	155,603	74,394	74,005	12,686	—	24,865	1	36,842
Income from U.S. possessions not elsewhere included	**	**	**	**	—	**	**	**
All other foreign source income	6,583,437	3,166,512	3,131,300	106,520	—	1,501,455	82	1,558,455
Wholesale and Retail Trade								
Total	4,604,330	2,184,679	2,178,628	687,906	184	158,862	133	1,337,594
Certain interest income	1,785,673	855,272	854,321	547,206	—	16,244	—	291,822
Dividends received from DISC's	127,737	60,251	60,044	7,301	—	6,024	1	46,925
Foreign oil related income	1,319,448	626,662	625,421	535,077	—	11,659	1	79,925
Foreign oil and gas extraction income	95,991	46,068	45,942	15,936	—	4,932	—	25,297
Income from U.S. possessions not elsewhere included	455,206	217,367	216,750	34,482	—	17,650	2	165,233
All other foreign source income	4,375,440	2,075,435	2,069,585	671,437	184	151,102	133	1,252,579

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118							
	Gross income excluding branch operations and specially allocable income (less loss)					Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income
	Total	Dividends	Dividend Gross-up	Interest	Other income			
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Manufacturing — Continued								
Primary metal industries								
Total	673,011	225,963	129,802	68,259	248,986	6,574	158,088	4
Certain interest income	**	—	—	**	—	—	**	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	**	—	—	**	—
Foreign oil and gas extraction income	**	—	—	**	—	—	**	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	666,953	225,963	129,802	62,338	248,849	—	157,888	—
Machinery, except electrical								
Total	3,398,494	1,054,201	775,210	136,420	1,432,663	—	820,486	—
Certain interest income	696	—	—	696	—	—	18	—
Dividends received from DISC's	66,859	66,509	350	—	—	—	(*)	—
Foreign oil related income	**	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—	**	—	—	—	—
All other foreign source income	3,330,210	987,691	774,861	135,500	1,432,158	—	820,108	—
Electrical and electronic equipment								
Total	1,545,978	441,424	277,864	57,001	769,688	—	384,724	—
Certain interest income	7,447	—	—	7,447	—	—	2,067	—
Dividends received from DISC's	1,248	1,204	44	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	—	—	**	—	—	—	—
Income from U.S. possessions not elsewhere included	1,571	—	—	170	1,401	—	19	—
All other foreign source income	1,535,713	440,220	277,820	49,384	768,488	—	382,638	—
Motor vehicles and equipment								
Total	1,383,319	577,101	269,090	70,661	448,567	—	251,885	—
Certain interest income	169	—	—	169	—	—	—	—
Dividends received from DISC's	148,855	148,401	454	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	—	—	**	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	1,214,285	428,700	268,635	70,383	446,567	—	251,885	—
Instruments and related products								
Total	546,138	257,084	128,823	11,390	148,842	—	55,518	—
Certain interest income	1,521	—	—	1,521	—	—	1,163	—
Dividends received from DISC's	101,327	101,234	94	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	—	—	**	—	—	165	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	440,479	155,550	128,640	9,541	146,748	—	54,190	—
All other manufacturing								
Total	2,895,201	833,844	425,245	129,504	1,506,607	179,562	811,742	—
Certain interest income	12,266	—	—	12,266	—	—	1106	—
Dividends received from DISC's	138,890	138,847	43	—	—	—	—	—
Foreign oil related income	244,848	5	—	6	244,837	179,562	16,200	—
Foreign oil and gas extraction income	**	**	—	**	—	**	**	—
Income from U.S. possessions not elsewhere included	10,662	550	—	47	10,065	—	3,961	—
All other foreign source income	2,490,494	696,442	425,201	117,165	1,251,684	—	790,475	—
Transportation and Public Utilities								
Total	1,145,578	108,159	60,105	48,938	928,376	15,881	820,640	672
Certain interest income	545	—	—	545	—	—	—	—
Dividends received from DISC's	**	**	**	—	—	—	—	672
Foreign oil related income	67,320	9,144	5,626	6,212	46,337	15,681	76,075	672
Foreign oil and gas extraction income	23,806	5,379	4,429	156	13,857	15,681	3,484	—
Income from U.S. possessions not elsewhere included	**	**	**	**	**	—	**	—
All other foreign source income	1,073,850	98,893	54,479	42,180	878,296	—	741,170	—
Wholesale and Retail Trade								
Total	2,279,247	469,149	928,369	264,214	617,516	55,433	663,752	19,480
Certain interest income	32,290	—	—	32,290	—	—	11,145	—
Dividends received from DISC's	11,067	10,934	133	—	—	—	—	19,480
Foreign oil related income	1,420,592	231,383	818,353	3,889	366,966	55,433	313,120	19,480
Foreign oil and gas extraction income	58,103	1,601	—	407	55,894	55,433	21,186	—
Income from U.S. possessions not elsewhere included	10,025	14	—	28	9,982	—	7,852	—
All other foreign source income	805,274	226,818	109,883	228,006	240,566	—	331,635	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued							
	Taxable income (less loss) before loss recapture				Recapture of prior year foreign losses	Taxable income (less loss) after loss recapture	Foreign taxes available for credit	
	Total	Foreign branch income	Specially allocable income (Section 863 (B))	Other than from branch operations and specially allocable income			Total after reduction	Reduction for certain foreign taxes	Total before reduction
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Manufacturing — Continued									
Primary metal industries									
Total	638,019	129,259	- 6,163	514,923	—	638,019	303,340	9,737	313,076
Certain interest income	**	—	—	**	—	**	**	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	**	—	**	**	—	**
Foreign oil and gas extraction income	**	—	—	**	—	**	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—	**	—	**	**	—	**
All other foreign source income	625,875	122,973	- 6,163	509,065	—	625,075	299,960	9,737	309,697
Machinery, except electrical									
Total	2,829,529	159,225	92,296	2,578,008	64	2,829,464	1,110,143	62	1,110,205
Certain interest income	678	—	—	678	—	678	73	—	73
Dividends received from DISC's	66,859	—	—	66,859	—	66,859	375	—	375
Foreign oil related income	**	—	—	**	—	**	**	—	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—	**	—	**	**	—	**
All other foreign source income	2,761,526	159,127	92,296	2,510,103	64	2,761,462	1,109,664	62	1,109,726
Electrical and electronic equipment									
Total	1,212,683	20,509	30,920	1,161,254	—	1,212,883	583,352	351	583,703
Certain interest income	5,379	—	—	5,379	—	5,379	105	—	105
Dividends received from DISC's	1,248	—	—	1,248	—	1,248	131	—	131
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	1,204	- 348	—	1,552	—	1,204	656	—	656
All other foreign source income	1,204,852	20,858	30,920	1,153,074	—	1,204,852	582,459	351	582,810
Motor vehicles and equipment									
Total	1,193,572	31,313	50,825	1,111,434	—	1,193,572	477,384	152	477,536
Certain interest income	169	—	—	169	—	169	24	—	24
Dividends received from DISC's	148,855	—	—	148,855	—	148,855	454	—	454
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	—	—	**	—	**	**	—	**
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—	—
All other foreign source income	1,044,539	31,313	50,825	962,401	—	1,044,538	476,904	152	477,056
Instruments and related products									
Total	551,270	20,027	40,823	490,620	—	551,270	172,844	—	172,844
Certain interest income	357	—	—	357	—	357	1	—	1
Dividends received from DISC's	101,327	—	—	101,327	—	101,327	112	—	112
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	3,157	510	—	2,647	—	3,157	1,175	—	1,175
All other foreign source income	446,429	19,518	40,823	386,288	—	446,429	171,556	—	171,556
All other manufacturing									
Total	2,218,585	66,510	68,817	2,083,458	62	2,218,523	840,596	63,384	903,981
Certain interest income	11,180	—	—	11,180	—	11,180	1,938	—	1,938
Dividends received from DISC's	136,890	—	—	136,890	—	136,890	443	—	443
Foreign oil related income	228,682	37	—	228,645	—	228,685	140,088	63,069	203,157
Foreign oil and gas extraction income	**	**	—	**	—	**	**	**	**
Income from U.S. possessions not elsewhere included	7,378	656	—	6,721	—	7,378	3,397	—	3,397
All other foreign source income	1,834,453	65,817	68,817	1,700,019	62	1,834,391	694,730	315	695,044
Transportation and Public Utilities									
Total	379,803	37,854	17,010	324,939	—	379,803	132,732	2,560	135,292
Certain interest income	545	—	—	545	—	545	267	—	267
Dividends received from DISC's	**	—	—	**	—	**	**	—	**
Foreign oil related income	- 6,643	16	2,096	- 8,755	—	- 6,643	26,376	2,552	28,930
Foreign oil and gas extraction income	15,009	**	**	20,322	—	20,322	11,766	2,552	14,318
Income from U.S. possessions not elsewhere included	**	—	—	**	—	**	**	**	**
All other foreign source income	384,983	37,838	14,465	332,680	—	384,983	105,813	7	105,820
Wholesale and Retail Trade									
Total	1,658,236	42,485	276	1,615,485	—	1,658,236	788,414	315,992	1,104,406
Certain interest income	21,145	—	—	21,145	—	21,145	1,805	—	1,805
Dividends received from DISC's	11,067	—	—	11,067	—	11,067	137	—	137
Foreign oil related income	1,107,425	—	- 46	1,107,472	—	1,107,425	574,938	315,870	890,809
Foreign oil and gas extraction income	35,953	—	—	36,917	—	36,917	22,437	7,726	30,165
Income from U.S. possessions not elsewhere included	5,043	2,870	—	2,173	—	5,043	3,321	—	3,321
All other foreign source income	519,555	39,594	322	473,639	—	513,555	206,213	122	208,335

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued							
	Foreign taxes available for credit							
	Paid or accrued						Deemed paid	Carryover
	Total	Dividends	Interest	Rents, royalties and license fees	Branch income	Other income		
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Manufacturing — Continued								
Primary metal industries								
Total	129,866	16,701	5,756	8,860	71,212	27,336	133,017	50,194
Certain interest income	**	—	**	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	**	—	**	—	—	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	126,536	16,701	5,553	8,846	68,102	27,336	133,017	50,142
All other foreign source income	**	—	**	**	**	—	—	**
Machinery, except electrical								
Total	294,150	108,585	15,825	75,315	72,602	21,822	784,549	31,506
Certain interest income	37	—	37	—	—	—	—	16
Dividends received from DISC's	—	—	—	—	—	—	—	23
Foreign oil related income	**	**	—	—	**	**	**	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	294,080	108,560	15,788	75,315	72,594	21,822	784,199	31,447
All other foreign source income	**	**	**	—	**	**	**	**
Electrical and electronic equipment								
Total	140,914	41,859	4,028	36,263	31,191	27,574	281,126	161,863
Certain interest income	100	88	100	—	—	—	44	5
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	88	88	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	658	—	16	(1)	31,191	641	281,083	161,858
All other foreign source income	140,089	41,771	3,912	36,262	—	26,932	284,244	93,548
Motor vehicles and equipment								
Total	99,744	58,742	6,842	9,298	16,075	8,786	454	—
Certain interest income	24	—	24	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	**	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	99,718	58,742	6,816	9,298	16,075	8,786	283,789	93,548
All other foreign source income	**	—	**	—	—	—	—	—
Instruments and related products								
Total	38,702	14,936	2,273	8,382	10,951	2,161	131,313	2,829
Certain interest income	1	1	1	—	—	—	94	—
Dividends received from DISC's	18	18	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	95	604	213	2,161	173	2,829
Income from U.S. possessions not elsewhere included	1,002	90	2,177	7,778	10,738	—	131,047	—
All other foreign source income	37,681	14,828	—	—	—	—	—	—
All other manufacturing								
Total	409,081	76,611	13,995	50,204	31,998	236,273	448,081	48,819
Certain interest income	1,938	—	1,938	—	—	—	—	—
Dividends received from DISC's	240	240	—	—	42	203,103	204	13
Foreign oil related income	**	—	**	—	**	**	**	**
Foreign oil and gas extraction income	203,145	**	14	21	62	3,040	209	—
Income from U.S. possessions not elsewhere included	3,188	50	12,043	50,182	31,893	30,129	445,668	48,806
All other foreign source income	200,570	76,322	—	—	—	—	—	—
Transportation and Public Utilities								
Total	62,323	9,400	2,678	8,308	13,842	28,296	62,775	10,194
Certain interest income	267	—	267	—	—	—	—	—
Dividends received from DISC's	**	—	—	—	—	—	6,043	5,342
Foreign oil related income	17,545	897	21	380	47	16,201	281	856
Foreign oil and gas extraction income	8,580	670	8	—	—	8,357	—	—
Income from U.S. possessions not elsewhere included	**	—	—	7,928	13,595	**	56,732	4,852
All other foreign source income	44,237	8,502	2,390	—	—	11,821	—	—
Wholesale and Retail Trade								
Total	93,502	27,999	9,793	2,979	13,901	38,831	938,124	74,778
Certain interest income	1,676	4	1,676	—	—	—	133	129
Dividends received from DISC's	9	—	—	—	—	—	818,925	—
Foreign oil related income	28,999	3,109	—	—	—	26,890	—	41,884
Foreign oil and gas extraction income	25,817	(1)	14	2	2,168	25,817	—	—
Income from U.S. possessions not elsewhere included	3,117	15	8,103	2,977	11,733	919	117,066	204
All other foreign source income	58,707	24,872	—	—	—	11,022	—	32,562

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued		
	Foreign tax credit computed		
	Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	(43)	(44)	(45)
Manufacturing — Continued			
Primary metal industries			
Total	238,456	9	238,447
Certain interest income	**	—	—
Dividends received from DISC's	—	—	—
Foreign oil related income	**	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—
All other foreign source income	236,871	—	—
Machinery, except electrical			
Total	1,078,633	1	1,078,632
Certain interest income	73	—	—
Dividends received from DISC's	375	—	—
Foreign oil related income	**	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—
All other foreign source income	1,078,154	—	—
Electrical and electronics equipment			
Total	453,532	—	453,532
Certain interest income	105	—	—
Dividends received from DISC's	131	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	658	—	—
All other foreign source income	452,639	—	—
Motor vehicles and equipment			
Total	405,407	—	405,407
Certain interest income	24	—	—
Dividends received from DISC's	454	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—
All other foreign source income	404,926	—	—
Instruments and related products			
Total	171,165	1	171,164
Certain interest income	1	—	—
Dividends received from DISC's	112	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	1,175	—	—
All other foreign source income	169,877	—	—
All other manufacturing			
Total	784,833	2	784,831
Certain interest income	1,930	—	—
Dividends received from DISC's	443	—	—
Foreign oil related income	109,734	—	—
Foreign oil and gas extraction income	**	—	—
Income from U.S. possessions not elsewhere included	3,397	—	—
All other foreign source income	549,328	—	—
Transportation and Public Utilities			
Total	111,434	—	111,434
Certain interest income	254	—	—
Dividends received from DISC's	**	—	—
Foreign oil related income	14,386	—	—
Foreign oil and gas extraction income	9,742	—	—
Income from U.S. possessions not elsewhere included	**	—	—
All other foreign source income	96,521	—	—
Wholesale and Retail Trade			
Total	688,731	—	688,731
Certain interest income	1,732	—	—
Dividends received from DISC's	137	—	—
Foreign oil related income	527,706	—	—
Foreign oil and gas extraction income	15,693	—	—
Income from U.S. possessions not elsewhere included	2,096	—	—
All other foreign source income	157,061	—	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Wholesale and Retail Trade — Continued									
Wholesale trade									
Total	534	31,172,448	76,216,147	337,860	70,834	36,016	874,393	2,549,199	12,496
Certain interest income	31	8,619,858	19,967,045	252,445	4,963	20,235	824,427	1,358,148	3,309
Dividends received from DISC's	7	1,223,705	1,264,977	1,471	11,052	2,806	3,411	135,463	1,685
Foreign oil related income	13	5,438,830	9,370,527	244,967	143	23,965	823,540	1,255,681	3,433
Foreign oil and gas extraction income	3	120,606	194,286	2,130	—	—	—	24,747	2,469
Income from U.S. possessions not elsewhere included	6	1,652,822	1,479,788	14	823	—	—	24,576	388
All other foreign source income	501	30,038,184	73,640,474	336,008	62,788	36,016	874,270	2,410,593	9,659
Retail trade									
Total	117	37,273,966	67,662,762	77,876	1,197	6,701	53,979	2,212,365	1,024
Certain interest income	**	**	**	**	**	**	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	**	**	**	**	**	**	(*)	74,260	**
Foreign oil and gas extraction income	3	640,552	582,664	1	**	**	—	**	**
Income from U.S. possessions not elsewhere included	5	7,274,902	12,391,344	39,881	—	—	25,503	435,787	343
All other foreign source income	111	36,474,867	66,569,676	77,875	1,197	6,701	53,979	2,116,101	770
Finance, Insurance, and Real Estate									
Total	1,472	983,300,871	140,116,315	256,224	3,843	7,519	114,529	8,983,307	4,781
Certain interest income	52	39,399,466	4,803,183	10,616	—	239	7,614	441,512	—
Dividends received from DISC's	*33	*10,395	*759	—	*1,320	—	*132	*584	—
Foreign oil related income	*29	*273,412	*74,214	*2,143	—	—	*43	*38,155	—
Foreign oil and gas extraction income	*19	*248,644	*72,630	*2,005	—	—	*43	*36,733	—
Income from U.S. possessions not elsewhere included	19	54,835,965	16,516,389	70,926	404	—	4,937	911,501	474
All other foreign source income	1,370	962,149,725	137,510,249	256,199	2,523	7,519	114,397	8,640,232	4,791
Banking									
Total	180	597,566,546	39,339,880	114,488	—	2,279	52,593	2,261,782	629
Certain interest income	7	22,745,176	2,217,094	109	—	—	46	65,996	—
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	**	**	**	—	**	**	**	**
Income from U.S. possessions not elsewhere included	154	593,053,442	39,104,207	114,488	—	2,279	52,593	2,237,937	629
All other foreign source income	—	—	—	—	—	—	—	—	—
Credit agencies other than banks									
Total	90	55,628,926	11,413,300	14,133	1,095	—	12,399	703,838	474
Certain interest income	15	7,860,591	595,306	—	—	—	—	25,882	—
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	*4	*7,456	*3,116	—	—	—	—	*2,264	—
Foreign oil and gas extraction income	*4	*7,456	*3,116	—	—	—	—	*2,264	—
Income from U.S. possessions not elsewhere included	3	10,258,566	3,169,544	5,436	404	—	4,906	248,667	474
All other foreign source income	70	47,699,862	10,810,097	14,133	1,095	—	12,399	675,479	474
Insurance									
Total	196	300,393,097	83,535,093	79,346	—	2,339	7,367	4,871,141	494
Certain interest income	16	8,610,336	1,448,919	5	—	—	—	156,037	—
Dividends received from DISC's	**	**	**	**	—	**	**	**	**
Foreign oil related income	**	**	**	**	—	**	**	**	**
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	8	38,541,089	13,012,597	64,999	—	—	—	638,309	494
All other foreign source income	180	293,613,425	82,102,587	79,341	—	2,339	7,367	4,714,499	—
Holding and other investment companies, except bank holding companies									
Total	499	3,785,288	395,723	39,232	*2,500	*58	35,732	324,547	2,146
Certain interest income	*11	*1,536,816	*94,312	*5,383	—	—	*3,352	*90,453	—
Dividends received from DISC's	*33	*10,395	*759	—	*1,320	—	*132	*594	—
Foreign oil related income	*20	*87,663	*32,361	*2,136	—	—	*43	*30,810	—
Foreign oil and gas extraction income	*10	*62,895	*30,777	*2,000	—	—	*43	*29,388	—
Income from U.S. possessions not elsewhere included	*5	*76,784	*12,204	*295	—	—	*29	*6,511	—
All other foreign source income	445	2,297,210	293,601	39,212	1,180	56	35,600	217,764	2,146
All other finance, insurance and real estate									
Total	527	25,906,814	5,382,519	9,025	248	2,845	6,438	821,999	1,048
Certain interest income	3	446,543	447,550	5,121	—	—	4,214	103,144	—
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	*4	*14,188	*7,260	—	—	—	—	*2,200	—
Foreign oil and gas extraction income	*4	*14,188	*7,260	—	—	—	—	*2,200	—
Income from U.S. possessions not elsewhere included	**	**	**	**	**	**	**	**	**
All other foreign source income	521	25,485,986	5,209,756	9,025	248	2,845	6,438	794,559	1,048

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Income subject to U.S. tax	U.S. income tax before credit: Total	U.S. income tax before credit: U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Wholesale and Retail Trade — Continued								
Wholesale trade								
Total	2,449,556	1,153,639	1,150,432	604,305	—	53,159	25	496,150
Certain interest income	1,346,314	645,696	645,483	531,532	—	2,344	—	111,820
Dividends received from DISC's	127,737	60,251	60,044	7,301	—	6,024	1	46,925
Foreign oil related income	1,245,692	591,218	590,118	528,655	—	6,913	1	55,449
Foreign oil and gas extraction income	22,276	10,647	10,647	9,722	—	69	—	636
Income from U.S. possessions not elsewhere included	23,498	10,040	9,801	513	—	1,393	—	8,134
All other foreign source income	2,315,152	1,089,772	1,086,602	594,622	—	50,966	25	444,159
Retail trade								
Total	2,154,774	1,031,040	1,028,196	83,601	184	105,703	108	841,444
Certain interest income	**	**	**	**	**	**	**	**
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	73,756	35,444	35,303	8,222	—	4,745	—	24,476
Foreign oil and gas extraction income	**	**	**	**	**	**	**	**
Income from U.S. possessions not elsewhere included	431,708	207,327	206,949	33,969	—	16,257	2	157,099
All other foreign source income	2,060,286	985,663	982,963	76,815	184	100,136	108	808,420
Finance, Insurance, and Real Estate								
Total	8,195,946	3,882,016	3,868,749	825,595	—	202,730	134	2,853,557
Certain interest income	413,668	197,711	196,873	19,313	—	6,635	(*)	171,763
Dividends received from DISC's	*132	*33	*33	*(*)	—	—	—	*33
Foreign oil related income	*37,842	*17,739	*17,735	*14,090	—	*64	—	*3,585
Foreign oil and gas extraction income	*36,624	*17,239	*17,235	*13,606	—	*64	—	*3,567
Income from U.S. possessions not elsewhere included	834,764	396,572	396,483	22,525	—	14,516	9	361,322
All other foreign source income	7,877,433	3,730,959	3,716,605	809,494	—	199,763	134	2,721,568
Banking								
Total	2,166,768	1,025,103	1,020,509	592,335	—	109,853	68	322,827
Certain interest income	58,933	27,774	27,659	8,331	—	4,824	(*)	14,519
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	**	**	**	—	**	**	**
All other foreign source income	2,149,285	1,016,836	1,012,275	592,248	—	108,754	68	315,746
Credit agencies other than banks								
Total	590,410	327,878	321,808	44,284	—	26,241	9	257,344
Certain interest income	25,882	12,837	12,220	50	—	438	—	12,349
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	*2,224	*820	*816	*424	—	—	—	*396
Foreign oil and gas extraction income	*2,224	*820	*816	*424	—	—	—	*396
Income from U.S. possessions not elsewhere included	242,988	117,465	116,444	10,472	—	9,798	3	97,192
All other foreign source income	662,093	314,133	308,684	43,804	—	25,800	9	244,520
Insurance								
Total	4,288,965	2,044,721	2,041,636	121,184	—	51,548	34	1,871,945
Certain interest income	141,260	67,652	67,630	563	—	464	—	66,625
Dividends received from DISC's	**	**	**	**	—	**	—	**
Foreign oil related income	**	**	**	**	—	**	**	**
Foreign oil and gas extraction income	**	**	**	**	—	**	**	**
Income from U.S. possessions not elsewhere included	570,935	273,621	273,150	10,611	—	3,674	6	259,330
All other foreign source income	4,147,883	1,977,178	1,974,115	120,625	—	51,126	34	1,805,393
Holding and other investment companies, except bank holding companies								
Total	261,293	115,446	114,726	53,936	—	299	—	61,211
Certain interest income	*87,664	*41,602	*41,553	*5,306	—	*1	—	*36,295
Dividends received from DISC's	*132	*33	*33	*(*)	—	—	—	*33
Foreign oil related income	*30,605	*14,578	*14,578	*13,660	—	*5	—	*913
Foreign oil and gas extraction income	*29,387	*14,078	*14,078	*13,178	—	*5	—	*895
Income from U.S. possessions not elsewhere included	*4,871	*1,623	*1,454	*56	—	*55	—	*1,512
All other foreign source income	156,028	85,147	84,427	39,030	—	299	—	25,818
All other finance, insurance, and real estate								
Total	789,510	368,868	368,070	13,846	—	14,789	3	340,230
Certain interest income	99,929	47,846	47,611	5,063	—	808	—	41,975
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	*2,192	*1,000	*1,000	(*)	—	*48	—	*952
Foreign oil and gas extraction income	*2,192	*1,000	*1,000	(*)	—	*48	—	*952
Income from U.S. possessions not elsewhere included	**	**	**	**	—	**	—	**
All other foreign source income	762,144	357,665	357,104	13,787	—	13,784	3	330,091

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118: Gross income excluding branch operations and specially allocable income (less loss)					Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income
	Total	Dividends	Dividend Gross-up	Interest	Other income			
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Wholesale and Retail Trade — Continued								
Wholesale trade								
Total	2,063,850	384,772	874,387	255,236	549,455	31,787	622,445	8,793
Certain interest income	32,150	—	—	32,150	—	—	*11,145	—
Dividends received from DISC's	11,067	10,934	133	—	—	—	—	—
Foreign oil related income	1,396,921	231,382	818,353	3,889	343,297	31,787	302,443	8,793
Foreign oil and gas extraction income	34,457	1,800	—	407	32,249	31,787	10,499	8,793
Income from U.S. possessions not elsewhere included	586	14	—	28	545	—	*5	—
All other foreign source income	623,125	142,443	55,901	219,168	205,612	—	308,862	—
Retail trade								
Total	215,397	84,376	53,982	8,978	68,060	23,646	41,307	10,687
Certain interest income	**	—	—	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	23,669	23,646	10,687	10,687
Foreign oil related income	23,670	1	—	—	**	—	7,847	—
Foreign oil and gas extraction income	**	**	—	—	9,437	23,646	22,773	10,687
Income from U.S. possessions not elsewhere included	9,437	—	—	8,838	34,955	—	—	—
All other foreign source income	182,149	84,375	53,982	—	—	—	4,122,828	240
Finance, Insurance, and Real Estate								
Total	6,571,830	264,702	114,520	3,090,135	3,102,272	26,639	5,001	—
Certain interest income	23,151	*1,320	*132	23,151	—	—	—	*240
Dividends received from DISC's	*1,452	*131	—	—	*3,501	*28,639	*2	*240
Foreign oil related income	*3,632	*5	—	—	*2,443	*28,639	*2	—
Foreign oil and gas extraction income	*2,449	2,374	29	2,971	17,158	—	19,147	—
Income from U.S. possessions not elsewhere included	22,531	260,877	114,360	3,064,014	3,081,614	—	4,098,678	—
All other foreign source income	6,520,884	—	—	—	—	—	3,880,070	—
Banking								
Total	5,266,609	116,768	52,592	2,504,636	2,592,614	—	*3,505	—
Certain interest income	4,947	—	—	4,947	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	—	—	—	—	—	**	—
Income from U.S. possessions not elsewhere included	5,261,228	116,767	52,592	2,499,255	2,592,614	—	3,676,298	—
All other foreign source income	—	—	—	—	—	—	—	—
Credit agencies other than banks								
Total	266,425	14,134	12,398	159,452	80,441	1,153	137,191	—
Certain interest income	396	—	—	396	—	—	54	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	*1,153	—	—	—	*1,153	*1,153	—	—
Foreign oil and gas extraction income	*1,153	—	—	—	*1,153	*1,153	—	—
Income from U.S. possessions not elsewhere included	15,410	—	—	1,028	14,382	—	14,493	—
All other foreign source income	249,463	14,134	12,398	158,025	64,906	—	122,644	—
Insurance								
Total	830,822	81,887	7,367	392,061	349,707	5	259,821	(1)
Certain interest income	7,276	—	—	7,276	—	—	656	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	—	**	—	**	—
Foreign oil and gas extraction income	**	**	—	—	**	—	**	—
Income from U.S. possessions not elsewhere included	6,376	2,106	7,367	383,273	346,948	—	4,372	—
All other foreign source income	817,162	79,575	—	—	—	—	254,593	—
Holding and other investment companies, except bank holding companies								
Total	116,338	40,627	35,729	20,011	19,973	27,476	13,952	240
Certain interest income	*9,851	—	—	9,851	—	—	785	—
Dividends received from DISC's	*1,452	*1,320	*132	—	*2,343	*27,476	—	*240
Foreign oil related income	*2,469	*126	—	—	*1,285	*27,476	*16	*240
Foreign oil and gas extraction income	*1,285	—	*29	—	—	—	13,150	—
Income from U.S. possessions not elsewhere included	*295	*267	35,567	10,160	17,630	—	—	—
All other foreign source income	102,271	38,914	—	—	—	—	31,994	—
All other finance, insurance, and real estate								
Total	91,436	11,487	6,435	13,976	59,538	5	—	—
Certain interest income	676	—	—	676	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	*5	—	—	—	*5	*5	*3	—
Foreign oil and gas extraction income	**	—	—	—	**	—	**	—
Income from U.S. possessions not elsewhere included	90,740	11,487	6,435	13,299	59,518	—	31,993	—
All other foreign source income	—	—	—	—	—	—	—	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued: Taxable income (less loss) before loss recapture				Recapture of prior year foreign losses	Taxable income (less loss) after loss recapture	Foreign taxes available for credit		
	Total	Foreign branch income	Specially allocable income (Section 863 (B))	Other than from branch operations and specially allocable income			Total after reduction	Reduction for certain foreign taxes	Total before reduction
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Wholesale and Retail Trade — Continued									
Wholesale trade									
Total	1,468,433	26,752	276	1,441,405	—	1,468,433	687,579	310,323	997,902
Certain interest income	21,004	—	—	21,004	—	21,004	1,748	—	1,748
Dividends received from DISC's	11,067	—	—	11,067	—	11,067	137	—	137
Foreign oil related income	1,094,442	—	- 46	1,094,488	—	1,094,442	568,013	310,201	878,214
Foreign oil and gas extraction income	22,994	—	—	23,958	—	23,958	15,537	2,059	17,596
Income from U.S. possessions not elsewhere included	1,149	567	—	583	—	1,149	454	—	454
All other foreign source income	340,770	26,185	322	314,263	—	340,770	117,227	122	117,349
Retail trade									
Total	189,802	15,713	—	174,091	—	189,802	100,834	5,669	106,503
Certain interest income	**	—	—	**	—	**	**	—	**
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	12,983	—	—	12,983	—	12,983	6,925	5,669	12,594
Foreign oil and gas extraction income	**	—	—	**	—	**	**	—	**
Income from U.S. possessions not elsewhere included	3,894	2,304	—	1,590	—	3,894	2,866	—	2,866
All other foreign source income	172,785	13,408	—	159,376	—	172,785	90,986	—	90,986
Finance, Insurance, and Real Estate									
Total	4,241,440	1,802,441	- 9,803	2,448,802	—	4,241,440	876,784	8,748	885,532
Certain interest income	18,149	—	—	18,149	—	18,149	2,353	—	2,353
Dividends received from DISC's	*1,452	—	—	*1,452	—	*1,452	*132	—	132
Foreign oil related income	*29,795	*26,165	—	*3,630	—	*29,795	*15,106	*8,173	*23,279
Foreign oil and gas extraction income	*28,399	*26,165	—	*2,447	—	*28,611	*14,555	*7,882	*22,437
Income from U.S. possessions not elsewhere included	6,600	2,587	629	3,384	—	6,600	2,443	—	2,443
All other foreign source income	4,185,444	1,773,690	- 10,432	2,422,186	—	4,185,444	856,751	575	857,325
Banking									
Total	3,232,979	1,646,440	—	1,586,539	—	3,232,979	610,015	—	610,015
Certain interest income	1,441	—	—	1,441	—	1,441	338	—	338
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—	**	—	**	**	—	**
All other foreign source income	3,231,369	1,646,440	—	1,584,929	—	3,231,369	609,657	—	609,657
Credit agencies other than banks									
Total	141,045	22,638	- 10,828	129,234	—	141,045	51,189	—	51,189
Certain interest income	344	—	—	344	—	344	51	—	51
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	*1,153	—	—	*1,153	—	*1,153	*658	—	*658
Foreign oil and gas extraction income	*1,153	—	—	*1,153	—	*1,153	*658	—	*658
Income from U.S. possessions not elsewhere included	3,500	2,582	—	917	—	3,500	1,768	—	1,768
All other foreign source income	136,047	20,056	- 10,828	126,819	—	136,047	48,712	—	48,712
Insurance									
Total	670,164	97,938	1,025	571,201	—	670,164	129,176	147	129,323
Certain interest income	6,622	—	—	6,622	—	6,622	428	—	428
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	**	—	**	**	—	**
Foreign oil and gas extraction income	**	—	—	**	—	**	**	—	**
Income from U.S. possessions not elsewhere included	2,638	5	629	2,004	—	2,638	597	—	597
All other foreign source income	660,896	97,933	396	562,570	—	660,896	128,149	147	128,297
Holding and other investment companies, except bank holding companies									
Total	128,744	26,358	—	102,386	—	128,744	72,117	8,173	80,290
Certain interest income	*9,065	—	—	*9,065	—	*9,065	*1,445	—	*1,445
Dividends received from DISC's	*1,452	—	—	*1,452	—	*1,452	*132	—	*132
Foreign oil related income	*28,633	*26,165	—	*2,469	—	*26,633	*14,446	*8,173	*22,621
Foreign oil and gas extraction income	*27,236	*26,165	—	*1,285	—	*27,450	*13,696	*7,882	*21,779
Income from U.S. possessions not elsewhere included	*279	—	—	*279	—	*279	*54	—	*54
All other foreign source income	89,314	193	—	89,121	—	89,314	56,038	—	56,038
All other finance, insurance, and real estate									
Total	68,509	9,067	—	59,442	—	68,509	14,287	428	14,715
Certain interest income	676	—	—	676	—	676	90	—	90
Dividends received from DISC's	—	—	—	—	—	—	—	—	—
Foreign oil related income	*3	—	—	*3	—	*3	—	—	—
Foreign oil and gas extraction income	*5	—	—	*3	—	*3	(2)	—	(2)
Income from U.S. possessions not elsewhere included	**	—	—	**	—	**	**	—	**
All other foreign source income	67,815	9,067	—	58,747	—	67,815	14,193	428	14,621

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued: Foreign taxes available for credit: Paid or accrued: Total	Dividends	Interest	Rents, royalties and license fees	Branch income	Other income	Deemed paid	Carryover
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Wholesale and Retail Trade — Continued								
Wholesale trade								
Total	57,180	14,073	8,574	1,905	8,972	23,635	877,526	83,216
Certain interest income	1,819	—	1,619	—	—	—	—	*129
Dividends received from DISC's	4	4	—	—	—	—	133	—
Foreign oil related income	17,782	3,109	—	—	—	14,673	*818,925	41,507
Foreign oil and gas extraction income	13,617	—	14	2	231	13,618	—	—
Income from U.S. possessions not elsewhere included	444	15	6,941	1,903	8,742	183	—	10
All other foreign source income	37,311	10,945				8,760	58,468	21,570
Retail trade								
Total	38,343	13,926	1,219	1,073	4,928	15,195	58,598	11,562
Certain interest income	**	—	**	—	—	—	—	—
Dividends received from DISC's	—	(1)	—	—	—	12,217	—	377
Foreign oil related income	12,217	—	**	—	—	12,200	—	—
Foreign oil and gas extraction income	**	—	—	—	1,937	736	—	193
Income from U.S. possessions not elsewhere included	2,673	—	1,162	1,073	2,992	2,243	58,598	10,992
All other foreign source income	21,396	13,926						
Finance, Insurance, and Real Estate								
Total	715,857	23,442	212,633	5,465	332,304	141,613	116,904	52,971
Certain interest income	2,321	—	2,321	—	—	—	*132	32
Dividends received from DISC's	—	—	—	—	*20,779	—	—	—
Foreign oil related income	*23,221	*19	—	(1)	*20,779	*2,423	—	*58
Foreign oil and gas extraction income	*22,210	*1	193	—	12	*1,600	—	—
Income from U.S. possessions not elsewhere included	2,153	97	**	5,464	311,513	1,650	29	262
All other foreign source income	687,962	23,325	210,119			128,541	116,744	52,620
Banking								
Total	545,072	13,033	169,036	159	286,669	76,174	53,774	11,169
Certain interest income	336	—	336	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	—	**	—	—	—	—	—
Income from U.S. possessions not elsewhere included	544,714	13,033	168,679	159	286,669	76,174	53,774	11,169
All other foreign source income								
Credit agencies other than banks								
Total	21,340	1,383	12,913	286	959	5,800	12,407	17,442
Certain interest income	51	—	51	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	*58
Foreign oil related income	*600	—	—	—	—	*600	—	—
Foreign oil and gas extraction income	*600	—	90	—	11	*600	—	244
Income from U.S. possessions not elsewhere included	1,524	—	—	286	948	1,424	—	—
All other foreign source income	19,165	1,383	12,771			3,777	12,407	17,140
Insurance								
Total	108,128	5,403	28,267	3,667	20,847	49,942	7,546	13,851
Certain interest income	428	—	428	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	**	—	—	—	—	—	—	—
Foreign oil and gas extraction income	**	**	—	—	—	—	—	18
Income from U.S. possessions not elsewhere included	579	72	84	3,667	2	422	7,546	13,833
All other foreign source income	107,117	5,330	27,755		20,846	49,520		
Holding and other investment companies except bank holding companies								
Total	33,771	2,762	1,740	350	20,779	8,140	36,737	9,781
Certain interest income	*1,414	—	*1,414	—	—	—	*132	*32
Dividends received from DISC's	—	—	—	—	*20,779	*1,824	—	—
Foreign oil related income	*22,621	*18	—	—	*20,779	*1,000	—	—
Foreign oil and gas extraction income	*21,609	—	—	—	—	—	*29	—
Income from U.S. possessions not elsewhere included	*25	*25	—	350	—	6,317	36,577	9,750
All other foreign source income	9,712	2,718	326					
All other finance, insurance, and real estate								
Total	7,348	861	677	1,003	3,050	1,756	6,439	928
Certain interest income	90	—	90	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	(1)	—	—	(1)	—	—	—	—
Foreign oil and gas extraction income	**	—	—	**	—	**	—	—
Income from U.S. possessions not elsewhere included	7,254	861	587	1,002	3,050	1,752	6,439	928
All other foreign source income								

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	After reduction for international boycott operations
	(43)	(44)	(45)
Wholesale and Retail Trade — Continued			
Wholesale trade			
Total	605,130	—	605,130
Certain interest income	1,675	—	—
Dividends received from DISC's	137	—	—
Foreign oil related income	521,483	—	—
Foreign oil and gas extraction income	9,675	—	—
Income from U.S. possessions not elsewhere included	429	—	—
All other foreign source income	81,407	—	—
Retail trade			
Total	83,601	—	83,601
Certain interest income	**	—	—
Dividends received from DISC's	—	—	—
Foreign oil related income	6,222	—	—
Foreign oil and gas extraction income	**	—	—
Income from U.S. possessions not elsewhere included	1,667	—	—
All other foreign source income	75,654	—	—
Finance, Insurance, and Real Estate			
Total	830,908	27	830,881
Certain interest income	2,333	—	—
Dividends received from DISC's	*1132	—	—
Foreign oil related income	*14,038	—	—
Foreign oil and gas extraction income	*13,556	—	—
Income from U.S. possessions not elsewhere included	2,332	—	—
All other foreign source income	812,072	—	—
Banking			
Total	597,085	27	597,058
Certain interest income	336	—	—
Dividends received from DISC's	—	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	**	—	—
All other foreign source income	596,726	—	—
Credit agencies other than banks			
Total	44,579	—	44,579
Certain interest income	51	—	—
Dividends received from DISC's	—	—	—
Foreign oil related income	*424	—	—
Foreign oil and gas extraction income	*424	—	—
Income from U.S. possessions not elsewhere included	1,673	—	—
All other foreign source income	42,430	—	—
Insurance			
Total	121,199	—	121,199
Certain interest income	428	—	—
Dividends received from DISC's	—	—	—
Foreign oil related income	**	—	—
Foreign oil and gas extraction income	**	—	—
Income from U.S. possessions not elsewhere included	582	—	—
All other foreign source income	120,188	—	—
Holding and other investment companies, except bank holding companies			
Total	54,135	—	54,135
Certain interest income	*1,426	—	—
Dividends received from DISC's	*132	—	—
Foreign oil related income	*13,613	—	—
Foreign oil and gas extraction income	*13,131	—	—
Income from U.S. possessions not elsewhere included	*54	—	—
All other foreign source income	38,910	—	—
All other finance, insurance, and real estate			
Total	13,910	—	13,910
Certain interest income	90	—	—
Dividends received from DISC's	—	—	—
Foreign oil related income	*(1)	—	—
Foreign oil and gas extraction income	*(1)	—	—
Income from U.S. possessions not elsewhere included	*1	—	—
All other foreign source income	13,816	—	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend + income resulting from foreign taxes deemed paid	Net income (less deficit)	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Services									
Total	952	15,741,871	16,714,978	57,818	34,551	15,588	44,635	1,244,826	1,195
Certain interest income	**	**	**	**	**	**	**	**	**
Dividends received from DISC's	*8	*117,064	*165,840	*1,920	*4,830	—	*222	*26,166	*20
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	*76	*130,487	*184,512	55,898	32,631	15,588	44,413	*14,878	*76
Income from U.S. possessions not elsewhere included	871	15,701,185	16,651,103					1,234,343	1,195
All other foreign source income									
Business services									
Total	496	4,763,508	6,404,731	27,712	5,370	1,613	20,702	430,008	*152
Certain interest income	**	**	**	**	**	**	**	**	**
Dividends received from DISC's	*	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	*76	*130,487	*184,512	27,712	5,270	1,613	20,702	*14,878	*76
Income from U.S. possessions not elsewhere included	421	4,750,150	6,376,478					423,531	152
All other foreign source income									
Amusement and recreational services									
Total	185	6,529,001	5,121,913	20,582	27,421	4,701	12,447	438,993	839
Certain interest income	—	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	**	**	**	**	**	**	**
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	179	6,501,653	5,089,291	18,662	25,501	4,701	12,225	434,937	839
All other foreign source income									
All other services									
Total	271	4,449,362	5,188,334	9,524	1,860	9,274	11,486	375,825	204
Certain interest income	—	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	**	**	**	**	**	**	**
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	271	4,449,362	5,188,334	9,524	1,860	9,274	11,486	375,825	204
All other foreign source income									

Selected major industry and type of foreign income for which separate credit was computed	Income subject to U.S. tax	U.S. income tax before credit		Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive (WIN) credit	U.S. income tax after credits
		Total	U.S. normal tax, surtax and alternative tax					
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Services								
Total	1,117,622	528,419	525,900	93,089	—	79,481	90	355,755
Certain interest income	**	**	**	**	—	—	**	**
Dividends received from DISC's	*28,070	*12,572	*12,403	*416	—	*1,187	—	*10,967
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	*14,800	*8,099	*6,081	*999	—	*1,005	*4	*4,091
Income from U.S. possessions not elsewhere included	1,107,235	524,510	522,006	92,003	—	78,603	90	353,813
All other foreign source income								
Business services	402,112	169,174	187,973	34,975	—	13,951	55	140,193
Total	**	**	**	**	—	**	**	**
Certain interest income	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	**	**	—	**	**	**
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	*14,800	*6,099	*6,081	*999	—	*1,005	*4	*4,091
Income from U.S. possessions not elsewhere included	395,685	187,086	185,897	34,111	—	13,945	55	138,977
All other foreign source income								
Amusement and recreational services	382,205	181,626	181,128	40,415	—	37,932	3	103,276
Total	**	**	**	**	—	**	**	**
Certain interest income	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	**	**	—	**	**	**
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	378,245	179,808	179,310	40,193	—	37,062	3	102,550
All other foreign source income								
All other services	333,305	157,616	156,799	17,699	—	27,598	32	112,286
Total	**	**	**	**	—	**	**	**
Certain interest income	—	—	—	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	333,305	157,616	156,799	17,699	—	27,598	32	112,286
All other foreign source income								

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118							
	Gross income excluding branch operations and specially allocable income (less loss)					Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income
	Total	Dividends	Dividend Gross-up	Interest	Other income			
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Services								
Total	925,234	74,887	44,635	10,896	794,835	—	814,422	—
Certain interest income	**	—	—	**	—	—	—	—
Dividends received from DISC's	*5,053	*4,829	*223	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	*9,479	—	—	—	*9,479	—	*5,351	—
All other foreign source income	910,668	70,038	44,412	10,862	785,356	—	809,071	—
Business services								
Total	169,315	30,405	20,700	2,322	115,887	—	85,130	—
Certain interest income	**	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	**	**	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	*9,479	—	—	—	*9,479	—	*5,351	—
All other foreign source income	157,245	27,848	20,700	2,288	106,408	—	79,779	—
Amusement and recreational services								
Total	367,868	25,280	12,447	1,317	328,824	—	212,553	—
Certain interest income	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	**	**	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	365,725	23,360	12,224	1,317	328,824	—	212,553	—
All other services								
Total	388,050	19,183	11,488	7,257	350,122	—	316,740	—
Certain interest income	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	**	**	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	387,697	18,830	11,488	7,257	350,122	—	316,740	—

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued								
	Taxable income (less loss) before loss recapture				Recapture of prior year foreign losses	Taxable income (less loss) after loss recapture	Foreign taxes available for credit		
	Total	Foreign branch income	Specially allocable income (Section 863 (B))	Other than from branch operations and specially allocable income			Total after reduction	Reduction for certain foreign taxes	Total before reduction
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Services									
Total	321,777	10,966	—	310,811	—	321,777	120,428	145	120,573
Certain interest income	**	—	—	**	—	**	**	—	**
Dividends received from DISC's	*5,053	—	—	*5,053	—	*5,053	*225	—	*225
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	*4,128	—	—	*4,128	—	*4,128	*987	*12	*998
All other foreign source income	312,563	10,966	—	301,596	—	312,563	119,208	133	119,342
Business services									
Total	92,343	8,157	—	84,185	—	92,343	42,186	22	42,208
Certain interest income	**	—	—	**	—	**	**	—	**
Dividends received from DISC's	**	—	—	**	—	**	**	—	**
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	*4,128	—	—	*4,128	—	*4,128	*987	*12	*998
All other foreign source income	85,624	8,157	—	77,467	—	85,624	41,192	10	41,201
Amusement and recreational services									
Total	156,500	1,184	—	155,316	—	156,500	49,364	123	49,488
Certain interest income	—	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	—	—	**	—	**	**	—	**
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—	—
All other foreign source income	154,356	1,184	—	153,172	—	154,356	49,141	123	49,264
All other services									
Total	72,935	1,825	—	71,310	—	72,935	28,878	—	28,878
Certain interest income	—	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	—	—	**	—	**	**	—	**
Foreign oil related income	—	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—	—
All other foreign source income	72,582	1,625	—	70,957	—	72,582	28,876	—	28,876

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 5. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Type of Foreign Income for Which Separate Credit was Computed — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued: Foreign taxes available for credit: Paid or accrued: Total (35)	Dividends (36)	Interest (37)	Rents, royalties and license fees (38)	Branch income (39)	Other income (40)	Deemed paid (41)	Carryover (42)
Services								
Total	49,483	5,766	1,234	21,289	4,456	18,738	47,564	23,526
Certain interest income	**	—	**	—	—	—	—	—
Dividends received from DISC's	*2	*2	—	—	—	—	*223	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	*998	—	—	—	—	*998	—	—
All other foreign source income	48,475	5,764	1,226	21,289	4,456	15,740	47,341	23,526
Business services								
Total	15,531	2,676	234	575	2,973	9,073	21,328	5,349
Certain interest income	**	—	**	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	*998	—	—	—	—	*998	—	—
All other foreign source income	14,525	2,676	226	575	2,973	8,075	21,328	5,349
Amusement and recreational services								
Total	23,228	1,546	174	19,652	998	858	14,557	11,703
Certain interest income	—	—	—	—	—	—	—	—
Dividends received from DISC's	—	—	—	—	—	—	223	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	23,228	1,546	174	19,652	998	858	14,334	11,703
All other services								
Total	10,724	1,545	826	1,062	485	6,806	11,679	6,474
Certain interest income	—	—	—	—	—	—	—	—
Dividends received from DISC's	**	**	—	—	—	—	—	—
Foreign oil related income	—	—	—	—	—	—	—	—
Foreign oil and gas extraction income	—	—	—	—	—	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—	—	—	—	—	—
All other foreign source income	10,722	1,543	826	1,062	485	6,806	11,679	6,474

Selected major industry and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118 — Continued: Foreign tax credit computed: Before reduction for international boycott operations (43)	Reduction for international boycott operations (44)	After reduction for international boycott operations (45)
Services			
Total	93,234	9	93,225
Certain interest income	**	—	—
Dividends received from DISC's	*225	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	*987	—	—
All other foreign source income	92,014	—	—
Business services			
Total	35,037	—	35,037
Certain interest income	**	—	—
Dividends received from DISC's	**	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	987	—	—
All other foreign source income	34,043	—	—
Amusement and recreational services			
Total	40,435	—	40,435
Certain interest income	—	—	—
Dividends received from DISC's	**	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—
All other foreign source income	40,212	—	—
All other services			
Total	17,761	9	17,752
Certain interest income	—	—	—
Dividends received from DISC's	**	—	—
Foreign oil related income	—	—	—
Foreign oil and gas extraction income	—	—	—
Income from U.S. possessions not elsewhere included	—	—	—
All other foreign source income	17,759	—	—

(¹)Less than $500.
*Estimate should be used with caution because of small number of returns on which it was based.
**Data deleted to avoid disclosure of information for specific corporations.
Deleted data included in appropriate totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends

[Money amounts are in thousands of dollars]

Country and DISC dividends	Number of returns (1)	Total assets (2)	Income and taxes from all sources: Net income (less deficit) (3)	Income subject to U.S. tax (4)	U.S. normal tax, surtax, and alternative tax (5)	Foreign tax credit claimed (6)	Taxable income (less loss) from foreign sources before loss recapture (7)	Foreign taxes paid or accrued (8)	Foreign taxes deemed paid (9)	Carryover (10)	Foreign tax credit computed: Before reduction for international boycott operations (11)	Reduction for international boycott operations (12)
All geographic areas	760	1,878,570,284	108,981,475	104,585,289	49,576,373	22,716,961	52,980,457	33,075,093	5,234,694	4,488,584	22,747,375	52
Canada	622	1,699,693,423	78,582,191	74,332,644	35,086,928	9,727,931	25,828,847	7,563,098	5,169,547	2,189,131	9,759,416	52
Latin America, total	510	1,509,264,396	70,616,876	66,729,731	31,481,936	9,510,970	25,130,259	7,425,313	5,081,316	2,200,220	9,542,446	52
Mexico	423	1,405,903,092	64,124,737	60,443,999	26,612,014	8,491,204	22,588,961	6,810,313	4,151,575	2,104,500	8,522,669	52
Central America, total	247	1,074,077,942	54,037,881	50,842,837	23,995,616	8,270,679	21,518,336	6,300,544	4,601,623	1,352,958	8,302,162	52
Belize	15	196,814,006	9,480,370	7,919,413	3,786,348	1,656,376	4,519,072	1,275,963	1,098,421	901,489	1,661,096	—
Costa Rica	105	638,234,174	27,626,874	25,053,128	11,864,791	4,859,730	12,679,115	3,546,423	2,778,051	1,139,301	4,865,211	41
El Salvador	92	595,080,984	35,662,203	32,929,508	15,581,514	5,576,927	13,924,160	4,494,764	2,904,137	1,147,919	5,576,962	38
Guatemala	121	679,034,539	37,518,367	34,580,943	16,370,648	6,736,258	16,936,886	5,916,032	3,164,602	1,220,300	6,741,717	42
Honduras	71	570,746,984	25,977,856	23,424,208	11,194,718	4,827,474	12,569,955	4,041,240	2,547,532	940,990	4,832,916	29
Nicaragua	95	557,232,034	26,026,627	23,477,100	11,163,543	4,559,797	11,573,848	3,657,912	2,548,571	963,059	4,560,543	51
Panama, excluding Canal Zone	171	870,780,057	38,540,142	35,673,298	16,832,487	6,479,475	17,162,947	4,406,349	4,140,389	1,275,771	6,510,927	42
Not allocable	9	16,584,030	1,385,705	1,359,696	645,132	179,166	516,490	133,974	44,310	23,132	179,164	—
Caribbean countries, total	194	917,341,814	47,961,701	44,868,791	21,258,283	7,699,075	19,860,599	6,304,839	4,179,182	1,698,447	7,704,542	42
Cayman Islands (British)	37	273,977,080	12,036,854	11,145,926	5,335,118	2,915,526	7,143,317	2,000,757	2,031,440	25,260	2,915,523	—
Dominican Republic	91	628,998,617	33,084,216	31,167,698	14,792,781	5,103,146	13,374,763	3,612,416	2,548,480	1,170,768	5,108,602	40
Haiti	33	244,686,330	12,953,094	12,465,659	5,861,242	2,362,687	6,064,878	1,510,842	1,308,932	190,079	2,362,684	—
Jamaica	109	646,422,701	29,250,671	26,662,291	12,628,779	5,029,159	13,186,697	3,571,927	2,941,637	1,117,452	5,034,613	42
Trinidad and Tobago	84	419,355,947	24,905,228	22,917,281	10,924,153	4,534,804	11,316,133	4,670,077	2,089,914	760,151	4,539,547	13
Other	44	324,939,091	14,260,392	12,938,184	6,180,163	2,540,985	7,098,222	2,065,877	1,440,301	31,677	2,548,730	29
South America, total	403	1,253,893,267	64,527,088	60,918,903	28,751,730	9,268,766	24,223,862	7,302,266	4,965,604	2,163,748	9,300,243	52
Argentina	230	971,738,792	48,510,376	45,569,831	21,633,264	6,737,414	18,145,482	5,607,901	3,062,222	1,243,026	6,768,840	40
Bolivia	81	602,103,902	29,270,267	26,530,728	12,672,956	5,815,588	14,812,316	5,941,380	2,538,769	1,674,053	5,820,342	39
Brazil	303	1,094,481,035	53,467,760	50,172,268	23,739,598	7,626,611	20,344,790	6,068,127	3,625,833	2,121,447	7,657,402	52
Chile	115	675,491,222	35,156,704	32,484,607	15,373,072	5,612,502	14,662,161	4,189,475	3,042,196	1,168,927	5,617,956	39
Colombia	192	873,900,229	41,437,659	38,179,398	18,057,649	7,072,298	18,299,731	6,045,194	3,372,049	1,984,390	7,077,748	40
Ecuador	121	651,447,330	31,828,232	29,014,262	13,788,160	5,683,196	14,196,680	4,638,601	2,914,881	1,160,301	5,683,923	37
Paraguay	47	434,654,815	19,060,696	17,010,925	8,145,555	3,432,776	9,093,006	2,501,325	2,159,040	913,381	3,437,524	29
Peru	171	881,947,473	40,670,759	37,418,051	17,738,815	7,214,490	18,408,598	6,556,650	3,246,224	1,974,212	7,219,956	40
Uruguay	69	494,171,294	25,740,133	23,098,929	10,990,302	4,835,418	11,818,024	3,851,618	2,690,175	1,110,107	4,836,140	27
Venezuela	283	1,106,701,115	56,681,497	53,231,565	25,163,970	8,725,479	22,495,400	8,901,481	4,706,668	2,089,458	8,730,936	50
Other	49	305,170,104	22,451,070	20,008,633	9,539,379	3,974,757	9,882,097	3,203,699	2,382,853	937,121	3,979,478	3
Latin America not allocable	10	26,844,251	1,309,223	1,283,513	606,345	177,865	512,014	65,651	109,425	6,018	177,864	—
Other Western Hemisphere, total	233	1,038,359,198	46,896,852	43,690,855	20,615,800	7,751,838	20,125,517	6,243,738	4,257,116	1,757,915	7,757,303	52
The Bahamas	119	628,020,301	30,048,848	27,439,803	12,998,545	5,787,671	15,021,602	4,423,828	3,542,652	976,485	5,793,111	24
Bermuda	93	367,606,984	26,968,937	24,704,918	11,648,698	4,735,428	11,446,040	3,114,298	3,213,481	958,881	4,736,121	1
Netherlands Antilles	108	613,827,560	27,323,132	24,921,684	11,886,744	4,551,710	12,051,657	3,792,753	2,374,628	1,634,230	4,557,155	30
Other British West Indies	31	267,266,744	7,468,541	6,218,936	2,948,067	1,298,482	3,545,014	1,214,536	993,313	29,802	1,303,237	36
Other	57	306,256,490	17,768,250	15,918,440	7,521,586	3,237,907	8,285,995	3,427,933	1,496,776	108,156	3,242,625	—
Europe, total	499	1,567,572,681	100,798,957	96,931,455	45,987,567	22,114,317	51,278,344	32,218,710	5,180,304	4,446,144	22,145,781	52
Common Market countries, total	479	1,532,514,822	98,594,324	94,777,012	44,959,142	22,079,802	51,165,747	32,205,213	5,160,468	4,444,353	22,111,266	52
Belgium	235	1,016,007,639	54,517,051	51,424,670	24,283,699	7,715,995	20,086,610	6,335,764	3,836,640	1,938,252	7,747,433	52
Denmark	141	797,892,830	42,941,763	40,191,949	19,094,517	5,966,511	15,347,659	4,708,217	3,222,224	1,079,077	5,971,293	38
France (including Andorra)	336	1,228,623,657	61,610,791	58,285,164	27,521,516	7,991,568	21,359,987	6,263,557	3,989,893	1,298,286	8,023,032	52
Ireland	82	492,541,163	30,869,085	28,192,959	13,465,134	5,692,606	14,017,913	5,275,868	2,720,637	969,678	5,697,555	30
Italy (including San Marino)	258	1,055,952,894	56,281,113	53,153,777	25,104,842	7,733,038	20,107,394	6,098,525	3,844,847	1,239,096	7,738,503	49
Luxembourg	58	473,523,335	23,649,992	21,537,269	10,266,902	3,988,041	10,268,847	2,536,530	2,871,233	1,067,807	3,992,799	36
Netherlands	227	1,059,790,941	79,368,751	76,145,530	36,121,499	19,879,163	45,139,354	30,759,445	3,648,903	3,451,810	19,884,800	52
United Kingdom	400	1,376,942,356	68,223,899	64,534,116	30,484,856	9,371,901	24,321,288	7,294,779	5,075,751	2,189,923	9,403,367	52
West Germany	294	1,076,773,386	59,185,107	55,738,620	26,314,231	8,026,365	20,997,904	6,209,842	4,045,021	1,438,347	8,057,826	52
Common Market not allocable	3	18,932,350	922,795	910,777	433,496	27,102	111,279	16,958	10,145	—	27,102	—
Other West European countries, total	369	1,298,004,357	65,926,528	62,401,651	29,461,866	8,690,771	22,850,435	7,179,959	4,165,499	2,158,772	8,722,231	52
Austria	107	608,974,115	35,130,042	32,756,470	15,568,679	4,747,238	12,216,183	3,727,835	2,592,060	1,793,495	4,752,700	47
Finland	99	561,471,050	30,191,563	27,913,918	13,247,662	4,109,002	10,689,670	2,769,071	2,402,628	988,996	4,109,736	37
Greece	124	753,522,130	34,083,676	31,397,486	14,879,219	5,757,674	15,474,988	4,680,850	3,039,122	949,264	5,763,127	40
Liechtenstein	9	38,573,363	1,388,955	1,154,967	545,517	153,394	546,459	75,211	67,724	93,828	153,404	10
Monaco	7	76,399,088	1 259,851	1,249,580	596,782	239,529	915,590	192,070	45,500	2,696	239,529	—
Norway	128	622,701,646	43,827,669	40,751,663	19,354,928	6,472,772	15,592,761	5,706,823	3,119,671	1,225,238	6,472,789	22
Portugal	87	448,299,403	29,725,693	26,969,981	12,833,954	5,485,209	13,407,714	4,443,551	2,925,856	1,118,897	5,485,902	1
Spain	239	974,721,792	53,294,710	50,022,834	23,610,256	7,834,730	20,217,977	6,435,562	3,766,015	1,353,635	7,840,219	47
Sweden	167	660,041,013	41,999,904	39,358,036	18,610,337	5,223,571	13,752,780	3,312,786	3,097,655	1,246,640	5,223,569	25
Switzerland	221	976,762,316	49,834,646	47,249,182	22,349,348	6,448,144	17,391,146	4,918,389	3,335,454	1,898,505	6,453,579	52
Turkey	95	647,762,125	28,332,771	25,722,447	12,228,335	5,505,969	14,303,211	4,540,482	2,865,408	1,113,841	5,510,700	36
Other	37	226,959,493	13,815,448	12,207,408	5,750,250	2,704,785	6,432,516	2,251,422	1,770,676	67,017	2,730,780	—
Not allocable	3	5,946,334	935,159	924,693	441,273	79,191	298,624	20,318	58,875	—	79,193	3
East European countries, total	118	625,779,506	30,596,929	28,109,795	13,336,484	5,192,465	13,358,844	4,755,136	2,314,014	1,018,275	5,197,172	12
East Germany	27	160,666,309	6,766,408	6,681,982	3,171,004	1,051,743	2,806,534	464,572	627,580	16,509	1,051,753	9
Rumania	29	192,858,499	14,044,210	12,758,552	6,101,615	2,866,153	6,619,344	2,331,869	1,347,579	911,668	2,866,160	9
Union of Soviet Socialist Republics	47	370,120,783	18,533,865	17,119,355	8,101,305	3,524,253	8,848,963	2,962,909	1,476,398	960,897	3,528,973	—
Other	97	447,773,004	21,741,153	20,541,834	9,708,713	3,310,772	8,749,253	2,962,909	1,569,316	111,286	3,310,762	12
Europe not allocable	19	113,568,398	2,170,514	2,029,385	945,156	164,414	497,258	128,223	46,343	23,256	164,412	—
Africa, total	303	1,097,119,877	58,237,073	54,996,368	25,991,903	9,267,902	23,876,653	7,662,588	4,779,152	2,027,665	9,273,359	42
North Africa, total	120	744,309,053	39,465,808	36,563,102	17,338,237	6,902,394	17,178,683	6,538,756	3,030,947	1,888,787	6,902,428	39
Algeria	50	353,322,424	25,625,530	23,082,070	11,042,198	4,100,830	10,007,930	4,273,489	1,973,460	989,352	4,100,842	12
Egypt	65	520,164,736	30,807,231	28,053,044	13,350,731	5,364,363	12,905,609	5,244,272	2,362,198	1,028,159	5,364,398	39
Libya	38	257,537,827	24,203,227	21,613,785	10,276,322	5,162,224	11,589,390	5,493,992	2,303,156	1,692,152	5,162,223	3
Morocco	49	337,105,995	21,268,365	19,125,232	9,067,567	4,243,711	9,939,448	3,693,798	2,144,655	1,130,128	4,243,737	29
Other	41	341,205,602	22,194,265	19,603,187	9,369,601	4,450,392	10,250,646	4,183,214	2,290,366	908,350	4,450,428	39
East Africa, total	83	558,221,372	31,574,663	28,785,802	13,729,271	5,926,612	14,966,604	5,490,388	2,817,755	1,062,867	5,931,386	32
Ethiopia	23	172,972,247	18,405,801	16,057,008	7,668,787	3,789,979	8,368,712	3,435,936	2,179,146	903,747	3,789,979	2
Kenya	54	413,657,084	22,520,416	20,376,527	9,723,135	4,227,689	10,800,435	3,475,365	2,211,350	938,881	4,232,459	30
Tanzania	17	132,360,043	17,134,834	15,005,214	7,180,089	3,431,096	7,382,214	3,285,326	1,767,248	914,535	3,431,094	—
Uganda	12	104,137,758	14,042,064	12,049,212	5,774,292	2,732,715	6,102,409	2,096,513	1,758,596	913,455	2,732,713	—
Other	42	307,873,146	23,300,938	20,632,017	9,864,742	4,719,961	10,960,244	4,545,668	2,334,248	1,042,867	4,719,958	—

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

(Money amounts are in thousands of dollars)

Country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax, and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover	Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Africa — Continued												
West and Central African countries, total	129	813,873,210	40,973,229	38,190,414	16,166,212	7,158,770	18,394,050	6,451,996	3,698,677	1,757,868	7,163,526	40
Gabon	26	294,187,836	17,343,076	14,820,613	7,083,194	2,876,073	6,980,648	2,971,258	1,361,562	55,620	2,880,804	9
Ghana	25	233,541,507	15,427,317	14,006,599	6,671,476	2,876,073	11,200,720	4,604,564	2,264,216	1,671,766	4,677,925	9
Liberia	54	437,357,838	23,116,677	20,561,291	9,765,772	4,873,199	13,364,025	4,985,144	3,237,655	987,278	5,607,780	30
Nigeria	90	433,724,344	27,362,349	24,755,360	11,835,942	5,603,035	13,364,025	3,181,492	1,426,645	6,128	3,373,095	12
Zaire	28	332,289,575	16,446,119	15,416,056	7,362,831	3,368,362	8,868,853	5,389,027	2,607,209	1,000,596	5,614,625	13
Other	74	539,027,540	33,320,231	30,645,965	14,837,754	5,609,892	14,231,433	4,802,774	3,786,645	1,275,730	6,826,806	42
Southern Africa, total	253	852,368,021	47,890,583	44,731,446	21,147,735	6,821,374	16,168,056	4,783,089	3,771,725	1,262,718	6,772,249	42
Malawi	10	16,268,284	1,504,937	1,465,673	700,067	116,024	354,770	59,862	55,280	2,073	116,023	1
Rhodesia	248	842,180,294	47,251,844	44,303,745	20,970,162	6,766,817	18,030,431	4,783,089	3,771,725	1,262,718	6,772,249	42
South Africa (including South-West Africa)	29	237,394,933	16,703,035	15,361,423	7,287,908	3,195,656	7,194,991	2,045,854	1,738,735	1,077,340	3,195,661	28
Zambia	6	40,023,825	1,516,892	1,494,530	702,180	261,748	677,929	112,871	151,055	26,858	261,757	9
Other	18	68,981,762	3,324,480	3,219,277	1,526,703	362,794	1,053,165	439,762	61,532	3,880	362,793	—
Africa not allocable	495	1,576,308,188	100,675,022	96,742,801	45,901,240	22,249,469	51,705,554	32,570,245	5,090,848	4,459,165	22,280,946	52
Asia, total	238	1,118,760,175	80,406,930	77,256,078	36,727,419	20,242,387	46,374,715	31,362,042	3,829,164	3,558,304	20,247,885	40
Middle East, total	29	362,548,360	16,458,217	14,402,788	6,685,330	3,192,564	7,685,821	2,499,929	1,823,729	918,010	3,197,309	27
Bahrain	141	791,892,426	42,978,240	40,104,367	19,034,399	7,068,394	18,034,324	6,229,017	3,298,690	1,224,996	7,073,840	30
Iran	28	148,994,067	17,906,416	16,437,965	7,852,072	3,537,722	7,867,637	3,322,113	1,465,371	929,135	3,537,733	12
Iraq	133	737,233,233	30,516,577	28,125,451	13,315,935	4,342,552	11,822,926	3,347,158	2,315,816	994,535	4,348,020	9
Israel	40	267,778,304	21,686,779	19,631,278	9,381,863	3,159,265	7,822,513	2,510,128	1,847,079	923,499	3,163,981	—
Kuwait	47	442,196,250	19,141,805	17,055,521	8,149,121	3,608,193	9,602,799	2,645,516	2,074,412	944,687	3,612,936	27
Lebanon	15	153,205,341	12,478,522	11,178,065	5,352,008	2,666,239	6,227,716	1,906,241	1,382,879	910,005	2,666,240	3
Qatar	76	433,266,685	50,497,884	47,980,856	22,947,555	17,107,706	37,269,279	28,907,028	2,437,409	3,235,488	17,107,706	29
Saudi Arabia	42	415,319,948	19,863,450	17,771,937	8,490,683	3,847,235	9,832,045	3,770,718	1,808,512	1,017,942	3,952,008	27
United Arab Emirates	26	274,696,484	14,102,722	12,711,517	5,991,834	2,669,212	6,468,195	2,499,026	1,349,175	16,414	2,669,239	—
Other areas of Arabian peninsula	48	352,867,536	17,885,080	16,374,253	7,814,038	3,513,594	9,126,120	2,863,497	1,534,916	935,246	3,518,311	50
Other	327	1,276,716,033	61,128,475	57,808,350	27,351,211	8,783,930	23,064,182	6,699,431	4,776,168	1,374,107	8,789,396	—
Southern and Southeastern Asia, total	22	113,446,983	12,924,121	11,984,970	5,673,792	2,489,548	5,509,012	1,638,368	1,250,015	932,785	2,489,545	50
Bangladesh	137	683,558,234	35,678,970	32,816,686	15,572,829	6,556,722	16,507,507	5,570,584	3,176,389	1,225,826	6,562,157	13
India	125	689,272,199	35,521,824	32,693,278	15,408,442	7,069,857	17,830,607	5,964,462	3,779,115	1,257,558	7,074,960	30
Indonesia	92	616,530,325	28,990,814	26,687,104	12,654,794	5,069,337	13,416,979	4,434,711	2,385,432	934,916	5,074,056	38
Malaysia	64	463,815,970	24,309,718	21,945,893	10,477,287	4,601,617	11,499,558	4,034,025	2,191,818	945,539	4,607,066	37
Pakistan	237	1,100,531,631	54,005,802	50,835,709	24,062,927	7,549,688	19,675,981	6,283,504	3,622,625	1,277,732	7,555,165	37
Philippines	134	785,097,526	38,905,042	34,389,691	16,414,727	5,670,734	15,071,373	4,666,820	2,660,949	1,007,763	5,676,175	37
Singapore	125	848,562,180	40,699,362	37,779,751	17,916,525	6,837,422	17,491,865	5,784,202	3,236,817	1,185,080	6,842,872	—
Sri Lanka	14	91,706,973	13,231,595	11,932,498	5,709,717	2,775,584	6,023,120	2,322,448	1,324,168	952,865	2,775,582	—
Thailand	23	122,234,553	15,373,452	13,310,848	6,373,392	2,990,445	6,541,612	2,418,929	1,812,607	984,499	2,990,447	29
Vietnam	35	303,379,217	17,230,286	15,929,795	7,618,898	3,504,588	8,413,683	2,724,075	1,750,550	914,282	3,504,596	52
Other	449	1,492,007,397	71,566,213	67,795,145	32,016,494	9,414,605	24,736,025	7,371,852	5,019,799	2,196,448	9,446,064	—
Eastern Asia, total	17	101,850,026	9,665,571	8,861,711	4,240,343	1,761,117	4,015,685	941,609	1,047,551	912,054	1,761,117	46
China	147	889,571,971	35,367,805	32,857,540	15,643,693	5,709,353	15,120,899	4,435,175	3,277,331	1,014,028	5,714,810	28
Taiwan	136	733,066,649	32,659,328	30,302,350	14,256,568	5,307,152	14,371,578	3,810,043	2,789,811	1,200,374	5,312,564	—
Hong Kong	415	1,425,542,697	69,683,710	65,946,577	31,223,050	9,342,938	24,431,126	7,348,892	4,972,375	2,194,807	9,374,398	52
Japan (including Okinawa and Ryukyu Islands)	105	791,761,560	39,751,378	37,029,615	17,676,661	6,039,752	15,552,773	4,724,573	3,663,384	937,404	6,045,217	48
South Korea, Republic of	27	66,578,571	4,810,478	4,668,037	2,177,965	534,078	1,370,100	375,404	132,767	43,960	534,049	—
Other	6	25,383,013	558,276	549,474	262,055	112,774	319,033	41,014	73,102	2,689	112,773	—
Asia not allocable	395	1,344,890,022	63,737,097	59,876,072	28,301,949	6,543,295	22,778,848	6,754,725	4,120,835	1,448,989	6,548,762	52
Oceania, total	379	1,317,897,320	62,620,262	59,087,796	27,879,031	8,426,025	22,499,517	6,722,818	4,054,934	1,352,553	8,431,466	52
Australia	159	717,207,183	38,841,813	36,185,264	17,112,120	5,403,849	14,582,399	3,777,096	2,940,691	1,104,857	5,408,533	42
New Zealand	40	406,258,798	20,306,562	18,089,587	8,633,752	3,759,941	9,333,292	3,268,868	1,900,942	929,482	3,764,686	—
Other	251	1,155,271,073	54,221,305	50,856,184	24,127,641	8,414,208	17,239,529	4,846,888	3,228,848	1,323,133	8,419,669	42
Puerto Rico and US. Possessions, total	241	997,618,159	49,797,556	46,526,082	22,056,059	6,373,076	17,059,565	4,618,519	3,216,543	1,319,575	6,378,536	42
Puerto Rico	84	714,536,842	26,921,926	24,585,703	11,709,362	3,850,605	9,903,132	2,727,666	2,198,365	1,091,399	3,855,351	27
U.S. possessions, total	11	118,205,496	6,961,709	6,209,139	2,974,353	1,212,587	3,079,341	722,196	989,904	3,682	1,212,586	—
American Samoa	45	299,247,546	19,942,112	18,851,519	8,066,364	3,294,836	7,955,264	2,483,370	1,916,965	905,392	3,294,660	27
Guam	13	197,800,420	13,526,965	11,569,137	5,543,584	2,801,277	6,822,370	2,269,056	1,643,297	898,486	2,805,997	27
Panama Canal Zone	51	591,969,802	18,890,648	17,426,203	8,289,115	2,813,945	7,065,967	1,989,611	1,485,139	189,336	2,618,693	—
Virgin Islands, U.S.	10	39,093,043	5,961,506	5,217,221	2,498,407	967,352	2,116,552	522,550	945,603	—	967,352	3
Other	274	1,091,578,324	46,862,131	44,375,778	20,848,248	7,279,122	19,460,122	6,117,535	3,951,702	1,102,881	7,308,835	32
Country not stated	29	123,676,556	13,219,118	12,682,680	5,923,476	1,294,885	3,972,469	1,189,117	574,449	27,774	1,394,892	3
DISC dividends	342	1,241,246,176	87,436,304	83,911,163	39,989,163	21,829,124	50,311,237	32,450,438	4,846,585	4,385,442	21,833,585	50
OPEC countries												

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

(Money amounts are in thousands of dollars)

Country and DISC dividends	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Rents, royalties, and license fees	Service income	Net capital gain	Partnership income (net)	Other income
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All geographic areas	89,585,505	9,553,146	4,807,491	4,103,775	3,064,982	3,212,206	452,909	542,459	43,848,537
Canada	4,604,048	1,094,308	742,572	673,079	374,193	192,143	299,105	2,817	1,255,832
Latin America, total	4,366,554	761,286	232,029	1,174,946	252,083	283,684	29,007	7,128	1,626,383
Mexico	1,089,406	196,862	86,149	522,478	110,760	47,912	14,491	6	110,748
Central America, total	610,320	208,729	43,169	40,308	20,502	33,670	424	2,387	250,031
Belize	251	—	—	35	—	55	—	—	181
Costa Rica	64,984	2,507	862	2,698	1,388	515	429	—	56,586
El Salvador	11,018	1,071	91	1,173	2,006	484	9	81	6,102
Guatemala	22,591	4,786	1,691	1,485	2,652	1,294	- 1	762	9,821
Honduras	67,203	2,850	1,194	3,546	601	779	140	156	57,037
Nicaragua	15,627	2,257	399	3,385	1,424	446	(1)	544	6,432
Panama, excluding Canal Zone	425,383	194,258	38,893	28,011	12,287	30,202	- 179	840	120,881
Not allocable	3,062	—	—	- 25	142	5	26	3	2,810
Caribbean countries, total	688,500	10,412	2,427	43,812	10,225	18,882	- 7	3,129	599,621
Cayman Islands (British)	39,825	4,752	936	27,203	22	228	—	6,035	350
Dominican Republic	24,951	584	220	4,961	1,393	2,942	(1)	—	14,799
Haiti	10,481	2,000	69	310	89	3,488	—	113	4,529
Jamaica	31,237	1,112	448	9,368	—	2,258	- 7	- 4	16,457
Trinidad and Tobago	565,630	411	255	553	6,560	9,980	(1)	- 397	40,211
Other	16,374	1,554	499	1,416	204	285	—	- 2,920	551,071
South America, total	1,903,453	345,263	100,284	504,429	110,283	183,020	14,100	1,606	12,415
Argentina	250,659	37,992	16,873	58,607	20,022	3,016	324	377	644,457
Bolivia	641,809	199,439	39,379	233,538	40,731	30,403	- 85	- 40	113,448
Brazil	18,753	295	107	8,328	1,095	8,019	- 65	- 40	1,034
Chile	41,472	5,085	5,459	7,812	3,193	13,707	6,266	676	91,377
Colombia	108,482	31,446	12,255	10,610	6,774	3,505	80	37	4,099
Ecuador	141,324	1,872	390	5,768	3,359	3,454	226	40,211
Paraguay	9,112	532	269	391	122	7,453	- 72	- 26	111,939
Peru	220,452	6,455	2,835	26,284	3,741	64,168	- 5	- 5	351
Uruguay	- 3,560	1,476	401	861	2,147	1,271	263	- 5	116,682
Venezuela	461,493	60,532	22,299	152,143	27,017	29,861	22	—	- 9,728
Other	13,457	159	18	68	81	3,711	3,711	550	165,361
Latin America not allocable	74,676	—	—	63,927	313	138	550	- 181	9,693
Other Western Hemisphere, total	1,091,670	233,150	35,842	189,481	8,516	8,477	- 7,398	1,628	10,636
The Bahamas	749,597	52,680	10,273	126,544	1,098	474	909	- 5	624,195
Bermuda	179,227	136,515	10,874	24,907	1,000	4,354	- 9,370	1,634	557,625
Netherlands Antilles	88,916	42,303	14,350	13,580	3,702	485	1,063	- 11	9,912
Other British West Indies	3,245	18	—	907	67	763	—	5	13,442
Other	70,685	1,634	346	24,123	647	2,400	—	5	1,486
Europe, total	9,825,876	2,770,256	1,922,374	798,156	1,571,827	1,016,959	123,571	46,056	41,729
Common Market countries, total	7,978,866	2,134,494	1,645,616	574,313	1,274,854	693,303	114,164	43,022	1,578,666
Belgium	553,581	119,714	105,916	29,994	78,310	185,667	1,120	400	1,499,100
Denmark	32,884	22,569	9,851	11,572	20,956	935	1	- 1,467	32,759
France (including Andorra)	1,137,952	253,239	265,214	55,964	322,562	22,382	75,558	- 7,020	- 31,543
Ireland	25,783	3,182	1,256	7,779	7,118	1,583	(1)	—	150,052
Italy (including San Marino)	501,477	147,748	80,844	28,021	151,744	25,976	6,905	3,823	4,855
Luxembourg	23,576	13,281	858	5,938	3,151	27	- 25	—	56,415
Netherlands	1,454,321	464,596	390,944	39,613	93,834	40,211	6,069	190	347
United Kingdom	2,403,869	321,847	275,895	335,990	263,203	380,269	9,141	41,669	428,864
West Germany	1,834,588	788,299	515,137	58,625	333,987	36,253	15,396	5,416	775,855
Common Market not allocable	834	19	—	815	—	—	—	—	81,498
Other West European countries, total	1,677,589	622,869	271,982	144,109	255,557	316,195	5,441	2,104	59,333
Austria	107,636	43,976	33,725	2,516	21,747	4,261	267	122	1,022
Finland	55,443	17,050	11,748	7,949	16,422	152	93	—	2,026
Greece	69,981	16,142	2,499	14,836	4,867	3,106	138	- 306	28,679
Liechtenstein	10,006	8,647	967	47	345	470	—	—	347
Monaco	248	—	—	108	140	—	—	—	428,864
Norway	301,844	11,887	8,324	37,821	15,677	221,496	1,477	(1)	775,855
Portugal	4,971	4,775	2,476	1,559	6,159	646	—	(1)	81,498
Spain	195,599	39,089	25,066	28,659	53,184	31,410	6,056	- 1,680	5,181
Sweden	147,121	33,661	30,262	8,760	58,751	8,182	- 2,701	536	- 10,643
Switzerland	710,162	435,591	151,943	27,117	60,460	14,217	2,041	3,371	3,933
Turkey	53,185	1,802	897	12,088	3,261	32,534	470	35	11,656
Other	6,567	824	—	2,410	5,442	117	- 2,400	24	15,423
Not allocable	14,834	9,445	4,286	48	1,097	70	—	—	2,310
East European countries, total	124,091	12,903	4,777	36,253	39,317	7,442	3,966	930	145
East Germany	38,676	12,903	4,777	4,769	13,098	1,190	218	1,239	- 112
Rumania	2,120	—	—	1,673	241	81	227	—	18,504
Union of Soviet Socialist Republics	35,085	—	—	17,129	18,297	5,580	—	—	682
Other	48,010	—	—	12,682	9,682	503	20	(1)	- 101
Europe not allocable	45,320	—	—	41,481	2,099	20	3,500	- 309	12,098
Africa, total	2,890,815	391,030	891,524	113,141	57,767	148,049	3,893	- 1,799	5,825
North Africa, total	960,802	6,023	4,074	4,816	3,915	38,115	- 1,460	495	1,730
Algeria	58,058	391	165	1,176	581	13,088	—	—	1,087,211
Egypt	295,192	310	168	2,234	1,845	9,223	18	- 16	904,825
Libya	597,822	487	249	110	488	526	- 1,005	- 3	42,864
Morocco	3,626	2,143	539	433	877	2,272	- 509	514	281,410
Other	6,104	2,741	2,633	860	126	13,005	36	(1)	596,990
East Africa, total	23,570	9,527	6,204	3,351	2,244	7,415	- 1,441	- 3,216	- 2,744
Ethiopia	1,753	—	—	325	21	156	—	—	- 13,496
Kenya	11,506	6,121	4,651	2,913	681	1,216	—	(1)	- 513
Tanzania	2,255	430	416	4	21	908	—	- 3,165	1,250
Uganda	2,186	1,403	739	3	—	106	—	—	- 914
Other	5,871	1,573	398	106	1,521	5,025	- 1,441	—	475

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Gross income excluding branch operations and specially allocable income (less loss)								
	Total	Dividends	Dividend gross-up	Interest	Rents, royalties, and license fees	Service income	Net capital gain	Partnership income (net)	Other income
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Africa — Continued									
West and Central African countries, total	1,411,159	289,989	822,244	68,249	6,825	42,241	5,116	2,275	174,220
Gabon	11,873	5,036	1,422	954	12	90	—	—	4,359
Ghana	4,479	1,285	1,049	1,213	271	425	- 21	51	257
Liberia	157,449	70,249	604	58,128	4,867	636	—	2,432	22,914
Nigeria	1,181,287	197,726	811,401	644	1,406	24,915	2,085	—	140,673
Zaire	40,184	14,441	6,860	6,018	297	10,198	445	- 209	1,824
Other	278,617	85,491	59,001	23,741	43,467	60,255	1,477	- 1,350	4,193
Southern Africa, total	470	90	71	1	51	257	—	—	6,535
Malawi	- 378	(*)	(*)	(*)	145	—	—	- 524	—
Rhodesia	268,448	82,979	58,326	23,426	38,900	59,897	1,445	- 827	6,301
South Africa (including South-West Africa)	2,624	1,746	235	240	46	101	33	—	224
Zambia	7,453	676	359	74	8,325	(*)	—	—	10
Other	16,467	—	—	12,985	1,315	22	—	—	2,144
Africa not allocable	44,202,979	3,503,714	844,282	496,074	587,965	1,122,712	29,613	496,399	37,120,221
Asia, total	38,929,153	1,772,801	5,035	66,115	27,860	567,126	3,568	26,272	36,460,376
Middle East, total	29,079	—	—	13,300	1,148	596	—	—	14,035
Bahrain	1,548,869	38,930	2,554	8,905	8,742	437,919	1,618	1,293	1,048,928
Iran	17,902	—	—	83	2,859	14,785	2,084	—	- 1,910
Iraq	38,600	4,797	2,311	17,763	4,707	1,230	—	167	7,806
Israel	215,843	141	—	537	455	656	—	—	213,854
Kuwait	20,728	37	16	6,091	1,251	298	- 99	2,479	10,656
Lebanon	1,294	—	—	—	316	288	—	—	709
Qatar	36,945,281	1,728,172	—	1,356	3,006	107,985	- 32	24,860	35,079,934
Saudi Arabia	85,314	144	16	276	4,028	2,281	- 8	- 2,547	81,132
United Arab Emirates	7,384	52	—	4,729	628	172	5	(*)	1,796
Other areas of Arabian peninsula	18,637	530	145	13,073	720	935	—	(*)	3,434
Other	3,228,489	1,469,048	643,181	101,744	77,075	234,229	- 11,165	461,414	252,962
Southern and Southeastern Asia, total	4,920	—	(*)	366	4,487	—	—	1	66
Bangladesh	44,546	12,411	12,491	2,859	7,512	18,388	- 8,313	- 3,376	2,574
India	2,841,019	1,336,206	588,270	25,776	7,505	130,806	217	453,971	100,269
Indonesia	39,883	14,106	9,912	2,046	1,499	—	- 246	150	8,542
Malaysia	20,557	4,844	3,325	1,259	1,276	8,807	- 3,639	195	3,589
Pakistan	171,662	41,675	17,328	54,492	25,033	11,743	808	2,021	18,563
Philippines	192,176	27,503	4,367	8,908	13,604	24,335	4	8,597	104,658
Singapore	72,816	31,460	9,242	5,456	7,482	4,906	(*)	- 40	14,305
Sri Lanka	92	—	—	9	62	- 13	—	(*)	34
Thailand	12,630	234	247	4	9,398	2,524	—	—	224
Vietnam	28,193	806	—	935	764	25,746	3	- 105	44
Other	1,991,841	261,884	196,065	278,771	482,922	319,562	37,210	10,713	404,713
Eastern Asia, total	13,804	—	—	5,290	3,527	1,571	—	1	3,414
China	141,735	10,602	1,494	18,698	22,113	31,614	1,045	- 32	56,253
Taiwan	163,285	53,552	9,485	10,810	9,653	8,944	—	1,220	59,620
Hong Kong	1,550,747	177,147	181,984	216,812	436,212	238,441	35,083	9,174	255,894
Japan (including Okinawa and Ryukyu islands)	88,410	10,563	3,102	26,676	10,673	6,997	1,082	- 9	29,325
South Korea, Republic of	33,860	—	—	544	745	32,015	—	359	196
Other	53,497	—	—	49,444	108	1,775	—	—	2,189
Asia not allocable	852,951	173,949	133,507	82,722	130,773	29,264	3,648	3,664	95,526
Oceania, total	608,306	164,604	129,566	72,510	118,379	28,019	3,694	3,396	88,136
Australia	30,204	4,989	3,060	5,354	12,335	306	- 348	97	4,390
New Zealand	14,440	4,355	860	4,858	59	938	202	169	3,001
Other	388,841	17,418	2,703	53,424	33,521	73,304	129	1,489	206,853
Puerto Rico and US. Possessions, total	309,572	16,266	2,528	32,129	30,630	53,897	112	815	173,195
Puerto Rico	79,269	1,152	176	21,295	2,891	19,406	17	674	33,658
U.S. possessions, total	257	—	—	19	357	92	—	25	- 227
American Samoa	20,183	795	63	13,091	269	4,589	11	601	743
Guam	7,833	54	3	74	345	35	—	—	7,322
Panama Canal Zone	48,824	303	90	7,690	1,919	14,712	—	48	24,062
Virgin Islands, U.S.	2,193	—	—	429	1	—	6	—	1,757
Other	1,178,574	27,203	285	524,773	50,337	337,614	1,641	- 16,922	253,642
Country not stated	583,195	580,823	2,372	—	—	—	—	—	—
DISC dividends	43,907,199	3,369,589	1,424,780	197,732	59,776	781,298	8,598	480,527	37,584,899
OPEC countries									

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued — Oil and gas extraction gross income (less loss)						Deductions other than from branch operations and specially allocable income		
	Total	From extraction of oil and gas	From sale of business assets	Dividends from foreign corporations	Includable income of Controlled Foreign Corporations	Partnership income	Total	Deductions allocable to specific types of income: Total	Rental, royalty, and licensing expenses: Depreciation, depletion and amortization	Rental, royalty, and licensing expenses: Other
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All geographic areas	40,395,833	37,425,225	172,941	2,632,768	4,826	160,073	22,989,393	12,424,655	135,018	943,754
Canada	1,297,105	889,542	173,415	229,012	4,826	311	1,000,510	764,400	19,295	54,000
Latin America, total	903,134	903,080	13	43	—	- 2	2,066,158	1,373,967	8,090	72,017
Mexico	—	—	—	—	—	—	512,332	382,071	3,038	21,140
Central America, total	33	33	—	—	—	—	294,149	224,936	107	7,161
Belize	33	33	—	—	—	—	384	304	—	—
Costa Rica	—	—	—	—	—	—	56,916	55,005	(*)	557
El Salvador	—	—	—	—	—	—	4,504	3,689	—	146
Guatemala	—	—	—	—	—	—	6,034	5,025	39	1,263
Honduras	—	—	—	—	—	—	55,290	54,175	—	74
Nicaragua	—	—	—	—	—	—	6,604	3,653	(*)	189
Panama, excluding Canal Zone	—	—	—	—	—	—	161,560	100,929	68	4,931
Not allocable	542,005	542,005	—	—	—	—	2,178	2,157	—	1
Caribbean countries, total	—	—	—	—	—	—	300,775	261,906	49	9,336
Cayman Islands (British)	—	—	—	—	—	—	24,232	9,776	—	1,397
Dominican Republic	—	—	—	—	—	—	18,642	7,094	3	110
Haiti	—	—	—	—	—	—	3,617	3,582	—	122
Jamaica	542,005	542,005	—	—	—	—	13,958	7,976	1	2,484
Trinidad and Tobago	—	—	—	—	—	—	231,129	226,951	45	402
Other	361,096	361,041	13	43	—	- 2	9,196	6,528	—	4,841
South America, total	96,884	96,884	—	—	—	—	911,195	515,675	4,896	34,380
Argentina	—	—	—	—	—	—	118,380	85,130	306	2,920
Bolivia	—	—	—	—	—	—	24,564	6,340	31	104
Brazil	—	—	—	—	—	—	256,127	141,423	505	22,554
Chile	—	—	—	—	—	—	21,683	6,516	38	530
Colombia	16,966	16,924	—	43	—	—	40,840	28,024	3,607	2,050
Ecuador	113,227	113,229	—	—	—	- 2	28,293	8,342	58	253
Paraguay	11	11	—	—	—	—	11,435	5,025	1	32
Peru	87,950	87,951	- 2	—	—	—	170,372	107,876	16	2,431
Uruguay	—	—	—	—	—	—	2,358	1,760	20	195
Venezuela	46,057	46,042	15	—	—	—	229,926	119,801	309	3,308
Other	—	—	—	—	—	—	7,036	5,425	(*)	5
Latin America not allocable	—	—	—	—	—	—	47,707	9,377	—	—
Other Western Hemisphere, total	29	1	—	31	—	- 4	553,088	144,389	38	1,639
The Bahamas	—	—	—	—	—	—	454,914	83,485	(*)	194
Bermuda	32	1	—	30	—	—	19,861	11,990	2	17
Netherlands Antilles	- 3	(*)	—	1	—	- 4	44,142	34,246	36	566
Other British West Indies	—	—	—	—	—	—	2,028	544	—	17
Other	—	—	—	—	—	—	32,124	14,115	—	845
Europe, total	1,534,272	751,938	838	780,100	—	1,400	3,468,024	2,091,185	17,435	182,876
Common Market countries, total	894,682	124,112	116	768,947	—	1,507	2,953,229	1,778,605	14,466	161,091
Belgium	—	—	—	—	—	—	276,654	204,733	813	4,362
Denmark	—	—	—	—	—	—	32,192	17,594	86	639
France (including Andorra)	9,740	33	—	9,707	—	—	328,395	110,241	7,956	28,492
Ireland	1,377	1,377	—	—	—	—	17,565	15,669	—	2,785
Italy (including San Marino)	1,520	—	—	—	—	—	191,305	93,159	1,183	25,306
Luxembourg	442	11	—	431	—	1,520	8,542	2,914	—	1,335
Netherlands	725,222	41,630	—	683,592	—	—	562,666	530,493	2,699	7,208
United Kingdom	68,524	64,911	116	3,509	—	- 13	1,142,715	690,875	906	67,259	23,704
West Germany	87,858	16,151	—	71,707	—	—	391,044	109,779	623	23,704
Common Market not allocable	—	—	—	—	—	—	3,151	3,148	—	—
Other West European countries, total	637,830	626,064	719	11,154	—	- 107	427,694	269,539	2,949	19,044
Austria	19,095	7,946	—	11,149	—	—	27,919	12,093	38	285
Finland	—	—	—	—	—	—	19,012	4,338	32	269
Greece	—	—	—	—	—	—	30,395	16,622	635	4,973
Liechtenstein	—	—	—	—	—	—	140	25	23	(*)
Monaco	—	—	—	—	—	—	44	6	—	1
Norway	612,023	611,304	719	—	—	(*)	56,156	44,514	26	445
Portugal	—	—	—	—	—	—	4,989	3,013	17	225
Spain	737	737	—	—	—	—	84,644	54,828	1,835	4,784
Sweden	6	—	—	—	—	—	31,495	12,948	192	3,402
Switzerland	—	—	—	—	—	—	125,686	82,630	107	3,662
Turkey	5,968	6,075	—	5	—	- 106	43,478	38,015	42	998
Other	—	—	—	—	—	—	2,585	434	4	(*)
Not allocable	—	—	—	—	—	—	1,160	73	—	—
East European countries, total	—	—	—	—	—	—	53,162	22,199	19	2,729
East Germany	—	—	—	—	—	—	3,826	2,105	(*)	18
Rumania	—	—	—	—	—	—	1,857	250	6	39
Union of Soviet Socialist Republics	—	—	—	—	—	—	21,390	4,505	—	168
Other	—	—	—	—	—	—	26,089	15,339	11	2,504
Europe not allocable	1,760	1,760	—	—	—	—	33,938	10,831	—	12
Africa, total	2,343,882	2,345,150	- 1,323	35	—	—	567,480	493,336	5,408	12,709
North Africa, total	1,462,957	1,464,255	- 1,333	35	—	—	292,307	278,712	4	433
Algeria	—	—	—	—	—	—	64,848	62,993	3	124
Egypt	279,791	279,756	—	35	—	—	138,885	136,572	(*)	85
Libya	1,183,121	1,184,454	- 1,333	—	—	—	70,333	62,927	1	26
Morocco	—	—	—	—	—	—	1,852	1,625	(*)	192
Other	45	45	—	—	—	—	16,389	14,528	1	5
East Africa, total	40	40	—	—	—	—	43,429	39,826	63	1,304
Ethiopia	35	35	—	—	—	—	540	372	—	7
Kenya	—	—	—	—	—	—	14,597	14,102	—	886
Tanzania	—	—	—	—	—	—	4,549	4,547	—	—
Uganda	—	—	—	—	—	—	350	349	—	—
Other	5	5	—	—	—	—	23,393	20,456	63	410

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Oil and gas extraction gross income (less loss)						Deductions other than from branch operations and specialty allocable income			
								Deductions allocable to specific types of income		
									Rental, royalty, and licensing expenses	
	Total	From extraction of oil and gas	From sale of business assets	Dividends from foreign corporations	Includable income of Controlled Foreign Corporations	Partnership income	Total	Total	Depreciation, depletion and amortization	Other
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Africa — Continued										
West and Central African countries, total	880,865	880,855	10	—	—	—	124,835	94,732	5,259	5,694
Gabon	—	—	—	—	—	—	8,179	5,547	—	47
Ghana	—	—	—	—	—	—	2,165	810	—	2
Liberia	607,257	607,247	10	—	—	—	32,124	14,563	5,257	4,842
Nigeria	—	—	—	—	—	—	53,955	49,486	(1)	468
Zaire	273,608	273,608	—	—	—	—	10,228	8,147	—	128
Other	—	—	—	—	—	—	18,184	16,176	1	207
Southern Africa, total	—	—	—	—	—	—	93,893	75,880	81	4,827
Malawi	—	—	—	—	—	—	91	85	—	15
Rhodesia	—	—	—	—	—	—	27	26	—	11
South Africa (including South-West Africa)	—	—	—	—	—	—	91,024	73,042	81	3,149
Zambia	—	—	—	—	—	—	670	646	—	(1)
Other	—	—	—	—	—	—	2,081	2,081	—	1,653
Africa not allocable	—	—	—	—	—	—	13,016	4,187	—	451
Asia, total	33,926,040	32,144,125	—	1,623,547	—	—	13,526,078	6,465,391	16,877	569,719
Middle East, total	31,643,283	31,643,283	—	—	—	—	11,951,675	5,525,418	2,521	509,416
Bahrain	—	—	—	—	—	—	20,475	12,813	—	65
Iran	1,991,612	1,991,612	—	—	—	—	830,914	820,893	276	1,291
Iraq	413	413	—	—	—	—	12,295	12,237	10	589
Israel	—	—	—	—	—	—	17,882	8,377	429	2,236
Kuwait	150,746	150,746	—	—	—	—	6,959	6,426	—	7
Lebanon	—	—	—	—	—	—	35,023	17,817	—	11
Qatar	20,603	20,603	—	—	—	—	222	202	(1)	5
Saudi Arabia	29,049,430	29,049,430	—	—	—	—	10,978,688	4,610,333	1,569	502,481
United Arab Emirates	431,473	431,473	—	—	—	—	32,320	31,248	232	2,586
Other areas of Arabian peninsula	6	6	—	—	—	—	3,951	2,035	—	5
Other	—	—	—	—	—	—	12,947	3,038	5	141
Southern and Southeastern Asia, total	2,276,005	494,081	—	1,623,547	—	—	548,032	413,799	2,677	23,905
Bangladesh	—	—	—	—	—	—	2,396	2,150	4	4
India	2,276,278	493,520	—	1,623,547	—	—	16,593	14,065	—	1,243
Indonesia	—	—	—	—	—	—	219,098	191,813	628	9,596
Malaysia	447	447	—	—	—	—	13,266	5,450	—	167
Pakistan	—	—	—	—	—	—	12,421	10,888	5	178
Philippines	—	—	—	—	—	—	77,793	43,361	1,368	2,704
Singapore	- 818	—	—	—	—	—	100,255	55,478	91	8,415
Sri Lanka	—	—	—	—	—	—	70,089	57,072	—	1,401
Thailand	—	—	—	—	—	—	350	218	—	—
Vietnam	98	114	—	—	—	—	12,161	11,822	—	(1)
Other	6,753	6,782	—	—	—	—	23,670	21,483	13	184
Eastern Asia, total	—	—	—	—	—	—	985,172	517,502	11,679	36,399
China	—	—	—	—	—	—	8,506	5,011	—	42
Taiwan	—	—	—	—	—	—	99,764	78,144	8,263	1,833
Hong Kong	6,762	6,762	—	—	—	—	67,605	17,168	97	885
Japan (including Okinawa and Ryukyu Islands)	- 9	—	—	—	—	—	714,017	354,445	2,920	33,155
South Korea, Republic of	—	—	—	—	—	—	64,682	32,304	399	393
Other	—	—	—	—	—	—	30,599	30,430	—	86
Asia not allocable	400,832	400,832	—	—	—	—	41,199	8,672	—	—
Oceania, total	400,832	400,832	—	—	—	—	209,031	145,376	1,119	11,718
Australia	—	—	—	—	—	—	190,443	134,821	961	7,587
New Zealand	—	—	—	—	—	—	9,820	4,048	158	1,224
Other	—	—	—	—	—	—	8,768	6,507	—	2,907
Puerto Rico and U.S. Possessions, total	—	—	—	—	—	—	334,541	149,761	18,193	4,687
Puerto Rico	—	—	—	—	—	—	285,952	124,357	17,913	4,268
U.S. possessions, total	—	—	—	—	—	—	48,589	25,404	279	419
American Samoa	—	—	—	—	—	—	429	137	—	—
Guam	—	—	—	—	—	—	21,131	16,966	250	13
Panama Canal Zone	—	—	—	—	—	—	5,006	1,630	—	—
Virgin Islands, U.S.	—	—	—	—	—	—	21,733	6,667	29	406
Other	—	—	—	—	—	—	290	2	—	—
Country not stated	- 9,441	- 9,441	—	—	—	—	1,255,214	816,880	48,563	34,389
DISC dividends	—	—	—	—	—	—	9,269	—	—	—
OPEC countries	35,869,216	34,087,768	- 1,308	1,623,547	—	159,209	12,536,030	5,982,319	3,086	520,782

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued								
	Deductions other than from branch operations and specialty allocable income — Continued		Deductions from oil and gas extraction income			Taxable income (less loss) before loss recapture			
	Deductions allocable to specific types of income — Continued		Deductions not allocable to specific types of income	Total	Allocable to specific types of income	Not allocable to specific types of income	Total	Foreign branch income	Specialty allocable income (Section 863 (b))	Other than branch operations and specialty allocable income
	Service expenses	Other deductions								
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All geographic areas	1,748,918	9,596,965	10,564,737	9,540,714	2,895,192	6,645,522	52,980,457	6,018,118	366,226	46,596,112
Canada	67,107	813,999	246,109	259,638	247,777	11,861	4,071,330	390,473	77,319	3,603,539
Latin America, total	90,500	1,203,360	692,191	316,282	309,465	6,817	2,609,796	288,246	21,154	2,300,396
Mexico	20,290	317,603	150,261	—	—	—	814,915	26,097	11,745	577,074
Central America, total	1,947	215,721	69,213	(1)	(1)	—	333,272	25,589	- 8,468	316,171
Belize	24	280	60	(1)	(1)	—	- 111	—	2	- 113
Costa Rica	166	54,282	1,911	—	—	—	11,136	2,513	555	8,068
El Salvador	717	2,826	915	—	—	—	10,043	3,373	256	6,414
Guatemala	323	3,400	1,609	—	—	—	9,422	3,329	- 9,864	15,957
Honduras	205	53,896	1,115	—	—	—	12,185	63	206	11,912
Nicaragua	115	3,349	2,951	—	—	—	15,071	5,660	187	9,224
Panama, excluding Canal Zone	397	95,533	60,831	—	—	—	274,689	10,678	188	263,823
Not allocable	—	2,155	20	—	—	—	836	- 59	—	896
Caribbean countries, total	9,549	242,974	38,867	195,585	195,585	—	494,861	106,561	575	387,725
Cayman Islands (British)	41	8,338	14,456	—	—	—	50,459	34,856	11	15,593
Dominican Republic	166	6,814	11,548	—	—	—	88,610	82,098	203	6,309
Haiti	41	3,419	35	—	—	—	8,067	1,177	25	6,864
Jamaica	1,364	4,148	5,981	—	—	—	3,492	- 13,936	149	17,279
Trinidad and Tobago	7,923	218,581	4,178	195,585	195,585	—	336,670	2,005	163	334,501
Other	14	1,672	2,666	—	—	—	7,562	362	22	7,178
South America, total	58,714	417,684	395,521	120,697	113,880	6,817	1,139,327	129,767	17,302	992,257
Argentina	1,252	80,653	33,247	59,196	59,196	—	171,316	36,281	2,755	132,279
Bolivia	506	5,699	18,224	—	—	—	- 5,975	- 208	44	- 5,811
Brazil	13,045	105,319	114,704	—	—	—	429,556	35,336	8,539	385,681
Chile	630	5,318	15,347	—	—	—	22,521	2,396	515	19,609
Colombia	3,139	19,228	12,816	7,785	4,399	3,387	79,789	10,790	1,362	67,642
Ecuador	2,799	5,233	19,951	—	—	—	112,213	- 1,224	406	113,031
Paraguay	49	4,942	6,411	—	—	—	- 1,229	1,079	16	- 2,323
Peru	10,798	94,629	62,496	47,447	47,445	2	50,907	270	557	50,080
Uruguay	232	1,323	588	—	—	—	- 3,497	1,876	545	- 5,918
Venezuela	22,701	93,483	110,125	6,269	2,841	3,428	251,737	17,649	2,521	231,567
Latin America not allocable	3,564	1,856	1,811	—	—	—	31,991	25,528	42	6,420
Other Western Hemisphere, total	—	9,377	38,330	—	—	—	27,421	252	—	27,169
The Bahamas	3,745	138,957	408,706	(1)	—	(1)	1,077,791	535,826	3,383	538,782
Bermuda	495	62,796	371,426	—	—	—	757,881	463,166	32	294,683
Netherlands Antilles	813	11,157	7,891	(1)	—	(1)	162,049	1,071	2,431	159,346
Other British West Indies	338	33,306	9,896	(1)	—	(1)	78,670	33,772	123	44,774
Other	3	524	1,483	—	—	—	2,518	1,299	1	1,218
Europe, total	2,095	11,174	18,009	—	—	—	75,673	36,317	795	38,561
Common Market countries, total	546,273	1,334,581	1,386,859	190,935	187,783	3,152	7,389,989	901,477	130,359	6,357,852
Belgium	480,373	1,122,673	1,174,625	59,746	56,672	3,074	5,776,478	647,031	103,810	5,025,637
Denmark	122,846	76,712	71,929	—	—	—	361,057	80,110	4,820	276,927
France (including Andorra)	200	15,669	14,598	—	—	—	8,016	5,951	1,376	692
Ireland	7,403	66,388	219,155	3	—	3	903,119	78,424	16,136	808,557
Italy (including San Marino)	116	12,768	1,896	—	—	—	29,047	15,028	5,802	8,216
Luxembourg	18,641	48,027	98,147	—	—	—	396,456	67,912	18,375	310,171
Netherlands	27	1,552	3,829	2	—	2	18,006	1,272	(1)	17,034
United Kingdom	34,078	486,509	32,172	9,557	9,557	—	896,402	- 12,224	5,970	901,656
West Germany	290,959	331,751	451,839	48,187	47,832	365	1,629,192	344,052	23,985	1,261,154
Common Market not allocable	6,103	79,148	281,266	1,987	- 716	2,704	1,530,847	66,507	20,797	1,443,544
Other West European countries, total	(1)	3,146	2	—	—	—	3,230	—	5,547	- 2,317
Austria	59,156	188,391	158,155	131,189	131,111	78	1,515,013	239,237	25,882	1,249,895
Finland	355	11,417	15,820	- 61	- 117	56	68,543	5,553	1,272	79,718
Greece	102	3,937	14,673	—	—	—	38,174	919	824	36,431
Liechtenstein	924	10,090	13,772	—	—	—	56,512	16,062	863	39,587
Monaco	(1)	—	115	—	—	—	9,682	16	—	9,666
Norway	—	5	39	—	—	—	- 558	- 782	(1)	204
Portugal	5,443	39,601	11,642	131,250	131,227	22	452,234	205,177	1,370	245,688
Spain	321	2,450	1,976	—	—	—	809	475	351	- 17
Sweden	14,101	34,108	29,916	—	—	—	110,893	- 4,769	4,717	110,946
Switzerland	559	8,794	18,548	—	—	—	123,902	3,273	5,004	115,625
Turkey	8,709	70,152	43,066	(1)	—	(1)	598,364	2,930	10,970	584,464
Other	28,468	8,487	5,463	(1)	(1)	—	19,936	9,746	483	9,707
Not allocable	83	347	2,130	—	—	—	4,649	618	28	4,003
East European countries, total	70	3	1,087	—	—	—	13,675	—	—	13,675
East Germany	5,616	13,826	30,972	—	—	—	85,255	13,658	688	70,929
Rumania	1,180	906	1,722	—	—	—	47,127	12,057	20	35,050
Union of Soviet Socialist Republics	70	134	1,607	—	—	—	667	382	22	263
Other	347	3,990	16,884	—	—	—	15,448	1,448	304	13,695
Europe not allocable	4,019	8,796	10,759	—	—	—	22,012	- 230	321	21,921
Africa, total	1,128	9,691	23,107	—	—	—	12,942	1,551	—	11,391
North Africa, total	102,780	372,439	74,144	139,826	130,798	9,029	3,899,230	1,788,839	7,457	2,123,135
Algeria	33,263	244,992	13,594	126,597	117,572	9,025	1,671,553	1,002,644	414	668,495
Egypt	7,926	54,839	1,854	—	—	—	- 1,974	4,664	152	- 6,790
Libya	11,162	125,325	2,314	109,829	109,827	2	135,636	- 20,883	193	156,307
Morocco	184	62,786	7,306	16,768	7,745	9,023	1,544,465	1,016,963	14	527,489
Other	897	532	230	—	—	—	9,348	1,556	18	1,774
East Africa, total	13,113	1,410	1,861	—	—	—	- 9,922	325	38	- 10,285
Ethiopia	4,398	34,061	3,604	—	—	—	- 18,191	681	986	- 19,859
Kenya	38	327	166	—	—	—	1,504	272	20	1,212
Tanzania	331	12,885	496	—	—	—	- 3,167	- 587	491	- 3,092
Uganda	244	4,303	2	—	—	—	- 1,836	9	450	- 2,294
Other	6	343	1	—	—	—	2,002	144	21	1,837
	3,779	16,203	2,937	—	—	—	- 16,674	843	4	- 17,521

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Deductions other than from branch operations and specially allocable income — Continued			Deductions from oil and gas extraction income			Taxable income (less loss) before loss recapture			
	Deductions allocable to specific types of income — Continued		Deductions not allocable to specific types of income	Total	Allocable to specific types of income	Not allocable to specific types of income	Total	Foreign branch income	Specially allocable income (Section 863 (6))	Other than branch operations and specially allocable income
	Service expenses	Other deductions								
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Africa — Continued										
West and Central African countries, total	13,351	70,428	30,104	13,229	13,226	4	2,035,665	748,554	788	1,286,323
Gabon	24	5,476	2,632	—	—	—	1,439	- 2,262	8	3,694
Ghana	23	785	1,355	—	—	—	- 889	- 3,224	20	2,314
Liberia	519	3,945	17,581	—	—	—	127,598	2,272	2	125,325
Nigeria	1,248	47,773	4,467	4,538	4,533	5	1,625,789	498,088	369	1,127,332
Zaire	6,446	1,573	2,081	—	—	—	8,913	3,254	(1)	5,659
Other	5,091	10,877	2,008	3,691	8,693	- 2	272,815	250,426	389	22,000
Southern Africa, total	51,727	19,245	18,013	—	—	—	202,757	12,765	5,266	184,724
Malawi	64	6	5	—	—	—	384	—	5	380
Rhodesia	—	15	2	—	—	—	- 402	—	4	- 406
South Africa (including South-West Africa)	51,630	18,181	17,982	—	—	—	201,416	19,027	4,865	177,424
Zambia	32	615	24	—	—	—	- 4,055	- 6,262	253	1,954
Other	(1)	429	(1)	—	—	—	5,414	—	42	5,372
Africa not allocable	22	3,714	8,829	—	—	—	7,449	3,994	(1)	3,451
Asia, total	722,829	5,155,965	7,060,688	8,396,127	2,018,522	6,377,605	32,303,252	1,586,433	39,918	30,676,901
Middle East, total	512,753	4,500,727	6,426,257	8,345,481	1,977,574	6,367,908	28,211,665	1,232,876	1,311	26,977,478
Bahrain	313	12,436	7,662	—	—	—	24,844	16,225	15	8,604
Iran	404,424	414,899	10,022	486,992	483,851	3,141	1,567,841	849,816	51	717,974
Iraq	11,365	273	58	- 104	- 116	13	5,067	- 549	10	5,607
Israel	199	5,513	9,506	—	—	—	31,275	9,490	876	20,918
Kuwait	230	6,189	534	—	—	—	218,675	9,968	23	208,684
Lebanon	66	17,741	17,205	—	—	—	- 16,487	- 2,182	- 11	- 14,294
Qatar	206	- 11	20	- 92	- 93	1	21,743	20,664	6	1,073
Saudi Arabia	93,175	4,013,109	6,368,355	7,856,684	1,491,970	6,364,714	25,965,346	- 1,373	125	25,966,593
United Arab Emirates	1,963	26,467	1,072	2,000	1,961	39	383,572	330,540	138	52,995
Other areas of Arabian peninsula	227	1,802	1,916	(1)	—	(1)	2,579	- 774	20	3,434
Other	583	2,310	9,908	—	—	—	7,010	1,061	58	5,891
Southern and Southeastern Asia, total	160,170	227,048	134,233	50,646	40,949	9,697	2,890,614	205,874	4,283	2,680,457
Bangladesh	2,135	7	186	—	—	—	- 9,471	- 12,056	(1)	2,584
India	3,598	9,224	2,528	2,977	2,977	—	40,449	11,821	674	27,953
Indonesia	107,892	73,595	27,285	47,619	38,184	9,435	2,536,294	113,929	444	2,421,921
Malaysia	367	4,916	7,816	—	—	—	33,116	6,141	358	26,617
Pakistan	1,236	9,468	1,534	- 107	- 465	358	13,556	5,360	60	8,136
Philippines	6,911	32,379	34,432	253	253	—	112,902	17,997	935	93,869
Singapore	4,570	41,925	44,777	—	—	—	189,409	96,250	1,239	91,921
Sri Lanka	1,129	54,451	13,017	—	—	—	- 6,869	- 12,131	540	2,722
Thailand	- 3	221	132	—	—	—	- 453	- 205	—	- 258
Vietnam	11,667	155	339	—	—	—	677	192	16	469
Other	20,669	807	2,187	- 96	—	- 96	- 16,684	- 21,423	17	4,723
Eastern Asia, total	48,914	420,510	467,671	—	—	—	1,188,675	147,683	34,323	1,006,668
China	1,302	3,687	3,495	—	—	—	5,197	- 117	16	5,298
Taiwan	4,638	63,410	21,620	—	—	—	54,055	10,186	1,698	41,971
Hong Kong	1,528	14,655	50,437	—	—	—	129,426	31,994	1,754	95,680
Japan (including Okinawa and Ryukyu Islands)	36,507	281,861	359,572	—	—	—	966,470	99,531	30,209	836,730
South Korea, Republic of	4,781	26,731	32,378	—	—	—	30,552	6,427	396	23,729
Other	158	30,166	169	—	—	—	2,972	- 338	50	3,260
Asia not allocable	992	7,680	32,527	—	—	—	12,298	—	—	12,293
Oceania, total	20,293	112,246	83,855	237,058	—	237,058	922,261	470,408	7,932	443,920
Australia	19,856	106,417	55,623	237,058	—	237,058	686,594	461,854	6,875	417,865
New Zealand	193	2,473	5,772	—	—	—	17,320	- 4,714	1,050	20,984
Other	243	3,356	2,261	—	—	—	18,347	12,667	8	5,672
Puerto Rico and U.S. Possessions, total	23,164	103,717	184,780	—	—	—	118,307	41,708	22,299	54,301
Puerto Rico	19,049	83,127	161,595	—	—	—	81,809	37,344	20,845	23,620
U.S. possessions, total	4,115	20,591	23,185	—	—	—	36,498	4,363	1,454	30,681
American Samoa	—	137	293	—	—	—	2,667	2,177	662	- 172
Guam	3,263	13,442	4,153	—	—	—	- 2,846	- 1,875	- 3	- 968
Panama Canal Zone	—	1,830	3,376	—	—	—	3,557	699	311	2,827
Virgin Islands, U.S.	850	5,382	15,066	—	—	—	30,819	3,357	368	27,091
Other	2	—	286	—	—	—	2,304	5	396	1,903
Country not stated	172,227	561,700	438,335	847	847	—	14,874	35,109	56,405	- 76,640
DISC dividends	—	—	9,269	—	—	—	573,927	—	—	573,927
OPEC countries	654,141	4,804,310	6,553,711	8,420,675	2,030,876	6,389,800	34,232,307	2,858,871	4,267	31,371,169

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Foreign taxes paid or accrued and deemed paid before reduction									
		Paid or accrued								
	Total	Total	Dividends	Interest	Rents, royalties, and license fees	Branch income	Service income	Partnership income	Other income	Deemed paid
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
All geographic areas	38,309,787	33,075,093	660,216	285,471	263,872	3,945,783	225,291	254,564	27,439,897	5,234,694
Canada	1,391,879	847,807	120,354	64,823	48,566	149,263	15,053	71	249,776	743,772
Latin America, total	1,659,825	1,343,105	113,523	160,223	66,741	221,419	28,297	3,936	648,966	316,520
Mexico	316,933	183,129	33,636	61,799	37,748	12,295	14,257		23,396	133,805
Central America, total	74,218	27,641	2,831	501	2,443	7,765	529	27	13,545	46,577
Belize	3	3	—	2	—	—	—	—	—	—
Costa Rica	4,385	3,471	316	110	361	1,384	21	—	1,278	914
El Salvador	3,250	3,154	244	13	399	1,437	38	—	1,022	96
Guatemala	8,298	6,070	397	52	455	999	37	(1)	4,130	2,222
Honduras	4,242	3,045	266	189	59	632	14	20	1,865	1,197
Nicaragua	4,283	3,842	27	35	312	1,959	11	7	1,592	340
Panama, excluding Canal Zone	49,693	7,883	1,579	100	805	1,335	408	—	3,657	41,807
Not allocable	73	73	—	—	54	20	—	—	—	—
Caribbean countries, total	456,545	452,757	894	442	767	45,252	431	166	404,747	3,784
Cayman Islands (British)	3,370	1,605	—	—	—	1,556	50	—	—	1,764
Dominican Republic	42,668	42,433	124	9	222	39,592	3	24	2,460	235
Haiti	2,661	2,593	200	2	25	390	—	(1)	1,976	69
Jamaica	9,731	9,073	366	322	228	1,793	66	107	6,191	658
Trinidad and Tobago	397,087	396,729	41	66	287	1,922	330	—	394,083	358
Other	1,026	325	162	44	5	—	43	35	97	700
South America, total	707,087	574,733	76,163	95,146	25,784	156,107	13,020	3,743	204,771	132,354
Argentina	66,677	48,307	9,715	9,755	5,794	12,886	1,033	255	8,870	18,369
Bolivia	1,526	1,407	67	421	344	490	24	(1)	41	118
Brazil	232,274	174,009	50,722	77,162	8,229	16,707	4,330	1,036	15,121	58,265
Chile	10,455	4,796	456	752	1,950	921	497	4	217	5,659
Colombia	38,916	24,656	4,494	394	2,452	8,659	84	101	8,473	14,259
Ecuador	133,201	132,725	535	485	1,434	1,798	357	70	126,046	475
Paraguay	1,493	1,224	53	70	40	887	166	7	(1)	269
Peru	50,835	47,310	2,573	1,010	1,561	3,131	300	2,225	36,510	3,525
Uruguay	1,838	1,368	—	2	626	715	12	—	13	466
Venezuela	156,351	125,423	7,506	5,090	2,849	96,960	6,216	45	6,854	30,828
Other	13,524	13,506	20	4	5	12,952	—	—	526	18
Latin America not allocable	4,845	4,845	—	2,340	—	—	—	—	2,505	—
Other Western Hemisphere, total	69,280	31,183	466	2,597	49	27,418	20	14	617	38,097
The Bahamas	11,003	124	—	99	6	19	—	—	—	10,879
Bermuda	14,050	1,739	84	1,655	—	—	—	—	—	12,310
Netherlands Antilles	34,303	19,810	295	—	1	19,064	—	—	537	14,393
Other British West Indies	25	25	8	(1)	2	—	2	1	12	—
Other	9,899	9,385	80	843	40	8,335	19	—	68	514
Europe, total	2,809,142	981,040	209,901	16,291	38,507	411,841	155,263	3,752	45,485	1,928,102
Common Market countries, total	2,094,518	447,818	170,441	10,324	26,767	192,676	3,993	2,764	39,850	1,646,700
Belgium	135,642	30,026	14,405	3,402	103	10,637	276	2	1,201	105,616
Denmark	12,557	2,385	935	—	119	1,228	—	—	—	10,173
France (including Andorra)	311,219	45,932	9,678	2,930	14,183	13,163	1,246	387	4,365	265,286
Ireland	4,049	2,623	71	111	1	2,071	—	3	356	1,426
Italy (including San Marino)	115,360	34,511	5,701	475	9,767	9,531	110	519	8,406	80,849
Luxembourg	1,641	983	76	283	—	—	—	—	644	658
Netherlands	423,615	32,672	21,216	110	22	6,589	156	- 10	4,488	390,944
United Kingdom	397,723	121,439	1,027	3,016	850	99,149	1,978	1,882	13,737	276,285
West Germany	692,512	177,249	117,233	16	1,722	51,312	226	152	6,589	515,263
Common Market not allocable	—	—	—	—	—	—	—	—	—	—
Other West European countries, total	698,971	422,345	37,482	4,716	10,913	212,361	151,140	754	4,878	276,625
Austria	40,733	7,009	2,042	12	576	3,574	710	24	68	33,725
Finland	13,234	823	818	—	4	—	—	—	1	12,411
Greece	20,827	17,847	6,401	87	172	10,583	176	4	424	3,050
Liechtenstein	1,429	462	462	—	—	—	—	—	—	967
Monaco	41	41	—	—	—	—	—	—	—	—
Norway	339,314	330,991	1,066	718	32	180,281	148,872	(1)	21	8,324
Portugal	5,052	2,088	781	88	692	364	42	—	120	2,964
Spain	49,491	24,288	5,936	1,672	8,212	4,920	1,198	28	2,320	25,203
Sweden	32,786	2,524	1,461	65	91	887	—	—	21	30,262
Switzerland	177,941	25,680	16,790	74	523	5,467	127	695	1,985	152,261
Turkey	10,066	9,273	771	1,939	500	5,931	13	—	19	792
Other	535	378	—	32	—	342	1	2	—	157
Not allocable	7,451	963	955	—	8	—	—	—	—	6,488
East European countries, total	14,328	9,551	1,977	—	827	5,722	130	234	657	4,777
East Germany	12,577	7,800	1,977	—	—	5,547	2	234	—	4,777
Rumania	288	286	—	—	25	136	128	—	—	—
Union of Soviet Socialist Republics	(1)	(1)	—	—	—	—	—	—	—	—
Other	1,463	1,463	—	—	(1)	—	—	—	—	—
Europe not allocable	1,325	1,325	—	1,245	802	—	—	—	657	—
Africa, total	3,104,660	2,207,808	15,410	1,228	5,032	1,601,180	1,031	5	583,125	896,852
North Africa, total	1,492,453	1,488,017	787	10	399	919,798	789	(1)	566,225	4,436
Algeria	1,106	861	12	6	3	135	704	—	—	245
Egypt	86,981	86,811	3	—	274	1,806	11	—	64,716	170
Libya	1,398,741	1,398,274	—	—	—	916,777	—	—	481,497	467
Morocco	2,226	1,515	400	—	109	948	56	(1)	—	711
Other	3,399	557	372	3	12	134	25	(1)	12	2,843
East Africa, total	9,155	2,701	1,418	72	197	786	152	—	76	6,454
Ethiopia	95	95	—	—	3	92	—	—	—	—
Kenya	6,124	1,307	893	67	133	96	42	—	76	4,817
Tanzania	592	177	40	2	—	42	110	—	—	416
Uganda	1,089	266	202	(1)	—	63	—	—	—	823
Other	1,255	856	282	3	61	510	—	—	—	398

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Foreign taxes paid or accrued and deemed paid before reduction									
	Total	Paid or accrued								Deemed paid
		Total	Dividends	Interest	Rents, royalties, and license fees	Branch income	Service income	Partnership income	Other income	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Africa — Continued										
West and Central African countries, total	1,512,911	686,487	2,683	89	164	667,858	(1)	—	5	15,677	826,424
Gabon	2,119	697	697	—	—	—	—	—	—	—	1,422
Ghana	1,769	679	2	—	—	677	—	—	—	—	1,090
Liberia	7,170	6,566	45	10	—	222	—	—	—	6,290	604
Nigeria	1,282,930	469,314	—	70	146	463,895	—	—	—	5,203	813,616
Zaire	3,266	2,331	250	4	—	2,077	—	—	—	—	934
Other	215,657	206,899	1,699	6	18	200,967	(1)	5	4,184	1,147	8,758
Southern Africa, total	85,219	25,682	10,512	581	4,251	8,311	880	(1)	—	—	59,537
Malawi	293	223	—	—	—	202	—	—	—	1,147	71
Rhodesia	203	202	—	—	—	—	—	—	—	—	(1)
South Africa (including South-West Africa)	82,525	24,187	10,138	550	4,054	7,431	880	(1)	1,133	—	58,338
Zambia	1,570	811	307	28	6	456	—	—	14	14	758
Other	630	260	67	2	191	—	—	—	—	—	370
Africa not allocable	4,922	4,022	—	474	21	4,427	—	—	—	—	—
Asia, total	**28,856,559**	**27,688,382**	**173,740**	**18,198**	**67,051**	**1,285,612**	**18,955**	**244,010**	**25,880,817**	**1,188,178**
Middle East, total	26,777,862	26,771,732	3,377	1,185	2,697	1,079,233	3,197	2,246	25,679,796	6,131
Bahrain	120	120	—	—	—	120	—	—	—	—	—
Iran	1,389,095	1,385,627	1,975	206	1,097	755,832	248	—	626,269	3,466
Iraq	1,220	1,220	—	—	43	26	1,146	—	3	—	—
Israel	9,282	6,923	1,109	532	699	4,031	33	44	475	2,360	—
Kuwait	173,716	173,718	—	—	—	2,381	23	—	171,314	—	—
Lebanon	2,270	2,254	—	(1)	133	2	2	2,115	—	16	—
Qatar	20,068	20,068	—	—	—	20,068	—	—	—	—	—
Saudi Arabia	24,882,883	24,882,883	—	—	673	19,672	1,745	88	24,860,706	—	—
United Arab Emirates	297,733	297,723	—	—	17	276,795	—	—	20,911	10	—
Other areas of Arabian peninsula	8	8	—	—	—	8	—	—	—	—	—
Other	1,465	1,188	293	447	35	295	—	—	119	277	—
Southern and Southeastern Asia, total	1,679,133	714,839	146,908	5,588	15,915	119,363	11,178	240,061	175,826	964,293	247
Bangladesh	495	495	—	—	—	155	311	—	29	—	381
India	40,209	25,731	2,179	653	3,330	14,045	5,204	—	322	14,478	14,478
Indonesia	1,510,341	615,794	130,925	512	1,123	74,506	1,445	238,882	168,401	894,547	10,858
Malaysia	18,151	7,293	71	122	389	6,221	76	139	276	10,858	3,510
Pakistan	10,394	6,885	789	35	17	3,740	2,077	98	127	3,510	19,435
Philippines	52,255	32,830	5,741	3,507	7,482	13,297	673	523	1,607	19,435	5,922
Singapore	18,563	11,741	37	362	2,074	5,451	1,204	297	2,317	5,922	13,926
Sri Lanka	27,046	13,123	6,960	397	1,309	1,555	81	120	2,700	13,926	—
Thailand	—	—	—	—	—	—	—	—	—	—	247
Vietnam	819	573	144	—	18	303	106	2	45	381	381
Other	756	376	61	—	174	91	—	—	—	—	197,753
Eastern Asia, total	397,824	200,070	23,456	9,690	48,438	87,015	4,580	1,703	25,188	197,753	—
China	209	209	—	—	209	—	—	—	—	—	2,787
Hong Kong	14,148	11,360	2,124	943	2,433	4,039	1,593	(1)	228	2,787	9,485
Japan (including Okinawa and Ryukyu Islands)	13,747	4,261	33	146	144	3,197	462	123	157	9,485	181,987
South Korea, Republic of	357,467	175,480	19,603	8,299	44,764	76,602	2,292	1,578	22,320	181,987	3,494
Other	12,253	8,759	1,696	303	868	3,177	234	—	2,483	3,494	—
Asia not allocable	1,741	1,741	—	—	—	—	(1)	2	—	—	—
Oceania, total	**419,395**	**285,855**	**23,647**	**5,954**	**31,567**	**218,241**	**1,981**	**445**	**4,020**	**133,540**
Australia	407,058	277,490	22,896	5,669	29,350	213,523	1,941	281	3,830	129,568
New Zealand	7,724	4,844	731	267	2,216	1,071	38	161	159	3,080
Other	4,613	3,721	20	18	1	3,648	2	2	32	892
Puerto Rico and U.S. Possessions, total	**68,537**	**61,723**	**2,689**	**5,954**	**6,111**	**26,967**	**1,013**	**127**	**18,862**	**6,815**
Puerto Rico	57,897	51,342	2,598	3,959	5,287	24,466	952	102	13,977	6,555
U.S. possessions, total	10,640	10,381	90	1,994	823	2,501	61	25	4,886	260
American Samoa	1,896	1,896	—	—	—	1,060	—	(1)	836	—
Guam	658	775	—	—	(1)	491	43	25	216	83
Panama Canal Zone	21	18	—	9	10	—	—	—	—	3
Virgin Islands, U.S.	6,933	6,759	90	1,975	813	949	18	—	2,915	174
Other	933	933	—	12	—	2	—	—	819	—
Country not stated	**28,033**	**27,747**	**140**	**10,206**	**247**	**3,841**	**2,679**	**2,205**	**8,229**	**296**
DISC dividends	**2,876**	**344**	**344**	**—**	**—**	**—**	**—**	**—**	**—**	**2,533**
OPEC countries	**31,249,506**	**29,504,329**	**141,852**	**6,369**	**7,186**	**2,628,848**	**11,885**	**239,084**	**26,469,305**	**1,745,178**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued							
	Income and taxes of related foreign corporations and DISC's							
	Gains, profits and income	Taxes paid on gains profits and income	Dividends paid or constructively distributed to domestic corporations	Taxes paid on accumulated profits		Taxes deemed paid by related foreign corporations	Dividends paid to related foreign corporations and DISC's by second-tier foreign corporations	Dividends paid to second-tier foreign corporations by third-tier corporations
				By developed country corporations	By less-developed country corporations			
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
All geographic areas	**37,343,587**	**14,494,196**	**7,273,664**	**11,354,568**	**2,054,662**	**1,000,554**	**1,264,020**	**146,702**
Canada	**5,925,083**	**2,189,281**	**1,036,740**	**2,185,745**	**3,534**	**208,700**	**305,137**	**4,094**
Latin America, total	**3,906,109**	**1,171,627**	**707,327**	**653,190**	**333,447**	**71,635**	**118,438**	**19,340**
Mexico	1,110,303	460,531	192,652	200,954	160,305	10,140	14,723	145
Central America, total	558,606	58,088	182,184	45,946	7,233	43,127	51,354	2,076
Belize	—	—	—	—	—	—	—	—
Costa Rica	9,255	2,890	1,653	2,205	510	—	—	—
El Salvador	10,263	1,002	1,063	548	415	39	260	—
Guatemala	12,348	4,951	3,815	3,022	1,493	—	—	—
Honduras	8,595	2,152	2,639	2,120	26	199	1,044	—
Nicaragua	6,990	1,105	1,647	1,093	10	—	—	—
Panama, excluding Canal Zone	511,155	45,988	171,166	37,958	4,780	42,889	50,050	2,076
Not allocable	—	—	—	—	—	—	—	—
Caribbean countries, total	24,409	8,157	8,294	3,997	2,747	744	1,169	—
Cayman Islands (British)	3,954	1,071	2,881	479	572	713	1,152	—
Dominican Republic	3,540	1,347	429	141	728	—	—	—
Haiti	2,068	69	2,000	—	—	—	—	—
Jamaica	6,523	2,348	1,112	1,695	419	—	—	—
Trinidad and Tobago	4,262	2,000	411	897	618	—	—	—
Other	4,051	1,321	1,462	715	410	31	17	—
South America, total	2,212,792	644,851	324,198	401,282	183,162	17,624	51,193	17,119
Argentina	341,754	112,957	36,615	55,793	33,360	23	73	7
Bolivia	1,635	467	282	125	237	—	—	—
Brazil	1,075,411	257,464	190,554	166,331	66,130	5,238	21,714	4,993
Chile	53,232	23,255	4,924	17,392	2,726	1,325	325	—
Colombia	307,400	112,640	21,392	62,231	33,781	1,817	3,041	—
Ecuador	21,804	5,054	1,629	4,560	435	—	—	—
Paraguay	1,075	381	532	361	—	—	—	—
Peru	42,820	16,307	8,426	10,891	2,831	—	—	—
Uruguay	9,841	2,337	1,460	2,019	259	—	—	—
Venezuela	357,017	113,610	80,381	81,181	23,409	9,222	26,041	12,119
Other	903	398	23	398	—	—	—	—
Latin America not allocable	—	—	—	—	—	—	—	—
Other Western Hemisphere, total	**306,349**	**49,592**	**175,557**	**45,756**	**2,602**	**4,825**	**11,688**	**—**
The Bahamas	87,919	18,629	30,332	17,038	827	2,476	2,957	—
Bermuda	148,436	11,950	101,946	10,026	1,446	1,896	8,444	—
Netherlands Antilles	67,194	18,347	41,677	18,347	—	252	285	—
Other British West Indies	—	—	—	—	—	—	—	—
Other	2,800	675	1,602	346	329	—	—	—
Europe, total	**11,079,978**	**4,078,695**	**2,637,279**	**3,972,418**	**55,408**	**557,196**	**601,460**	**94,663**
Common Market countries, total	6,806,882	3,539,332	2,024,551	3,520,736	5,344	400,417	453,556	91,478
Belgium	527,814	244,975	119,050	244,975	—	2,155	2,512	797
Denmark	84,262	25,516	22,516	25,142	321	2,228	4,336	—
France (including Andorra)	1,048,067	504,866	250,613	504,866	—	14,039	23,393	785
Ireland	9,124	3,380	3,182	2,629	426	—	—	—
Italy (including San Marino)	598,527	208,152	147,023	208,152	—	2,240	6,854	174
Luxembourg	7,881	730	1,352	730	—	869	1,384	354
Netherlands	1,850,888	800,774	458,820	799,411	994	53,120	58,152	367
United Kingdom	1,372,950	457,420	291,707	450,986	3,525	234,988	197,371	86,376
West Germany	3,307,348	1,284,519	730,296	1,284,435	77	90,660	159,762	3,102
Common Market not allocable	—	—	—	—	—	—	—	—
Other West European countries, total	2,049,846	542,606	599,825	444,925	50,065	156,778	147,904	3,185
Austria	122,811	46,651	43,913	46,651	—	9,080	12,111	—
Finland	48,114	22,064	16,229	19,938	1,176	16	37	—
Greece	43,483	7,291	7,889	3,248	2,527	6	92	—
Liechtenstein	15,163	4,207	6,931	4,207	—	—	—	—
Monaco	—	—	—	—	—	—	—	—
Norway	83,078	25,570	10,884	25,570	—	180	229	103
Portugal	36,056	12,386	4,212	3,515	8,051	—	—	—
Spain	380,703	135,087	38,044	114,432	8,552	505	1,543	619
Sweden	172,010	53,213	28,418	51,670	63	9,512	12,251	183
Switzerland	959,769	155,629	431,726	154,956	337	137,025	120,030	2,279
Turkey	18,348	5,307	1,764	3,386	1,209	—	—	—
Other	112,921	50,814	349	—	27,948	—	—	—
Not allocable	57,191	24,386	9,445	17,352	2,202	352	610	—
East European countries, total	223,470	6,757	12,903	6,757	—	—	—	—
East Germany	223,470	6,757	12,903	6,757	—	—	—	—
Rumania	—	—	—	—	—	—	—	—
Union of Soviet Socialist Republics	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Europe not allocable	—	—	—	—	—	—	—	—
Africa, total	**2,791,543**	**1,834,692**	**370,780**	**1,811,041**	**12,842**	**4,854**	**6,701**	**2,445**
North Africa, total	25,332	11,542	3,887	8,562	1,702	—	—	—
Algeria	6,716	2,886	381	2,003	645	—	—	—
Egypt	6,896	2,475	310	2,472	3	—	—	—
Libya	2,019	1,180	467	—	542	—	—	—
Morocco	3,974	1,748	701	1,209	330	—	—	—
Other	5,727	3,253	2,047	2,897	182	—	—	—
East Africa, total	37,648	15,531	9,293	13,698	949	—	—	—
Ethiopia	—	—	—	—	—	—	—	—
Kenya	29,477	12,338	5,886	10,934	775	—	—	—
Tanzania	3,286	1,613	430	1,613	—	—	—	—
Uganda	2,786	1,169	1,400	739	174	—	—	—
Other	2,097	412	1,573	412	—	—	—	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Country to Which Foreign Taxes Were Paid and DISC Dividends — Continued

[Money amounts are in thousands of dollars]

Country and DISC dividends	Income and taxes from specific geographic area or country — Continued: Income and taxes of related foreign corporations and DISC's: Gains, profits and income	Taxes paid on gains profits and income	Dividends paid or constructively distributed to domestic corporations	Taxes paid on accumulated profits: By developed country corporations	Taxes paid on accumulated profits: By less-developed country corporations	Taxes deemed paid by related foreign corporations	Dividends paid to related foreign corporations and DISC's by second-tier foreign corporations	Dividends paid to second-tier foreign corporations by third-tier corporations
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Africa — Continued								
West and Central African countries, total	2,315,820	1,653,984	274,610	1,637,141	8,976	113	303	—
Gabon	48,416	7,908	5,036	7,908	—	—	—	—
Ghana	6,926	2,838	526	1,073	542	—	—	—
Liberia	96,188	1,395	61,751	1,395	—	—	—	—
Nigeria	2,045,256	1,603,418	192,174	1,594,873	4,259	—	—	—
Zaire	2,672	981	1,242	909	67	—	—	—
Other	116,161	37,446	13,880	30,984	4,108	113	303	—
Southern Africa, total	412,743	153,633	82,991	151,620	1,215	4,741	6,399	2,445
Malawi	537	249	90	249	—	—	—	—
Rhodesia	196	65	(1)	65	—	—	—	—
South Africa (including South-West Africa)	404,802	150,612	80,525	150,599	12	4,719	6,347	2,445
Zambia	5,931	2,234	1,700	235	1,202	23	51	—
Other	1,278	453	676	451	1	—	—	—
Africa not allocable	—	—	—	—	—	—	—	—
Asia, total	11,799,687	4,902,967	1,711,422	2,432,337	1,640,284	6,885	19,605	35
Middle East, total	101,850	27,212	13,435	22,035	2,883	—	—	—
Bahrain	—	—	—	—	—	—	—	—
Iran	62,291	15,040	6,289	11,025	2,417	—	—	—
Iraq	—	—	—	—	—	—	—	—
Israel	37,235	11,294	4,554	10,435	297	—	—	—
Kuwait	—	—	—	—	—	—	—	—
Lebanon	64	17	37	16	1	—	—	—
Qatar	—	—	—	—	—	—	—	—
Saudi Arabia	—	—	—	—	—	—	—	—
United Arab Emirates	291	75	32	75	—	—	—	—
Other areas of Arabian peninsula	—	—	—	—	—	—	—	—
Other	1,970	786	524	484	169	—	—	—
Southern and Southeastern Asia, total	9,277,447	3,826,139	1,448,921	1,367,663	1,632,127	2,327	3,590	34
Bangladesh	—	—	—	—	—	—	—	—
India	169,562	86,330	10,662	52,607	16,206	215	303	34
Indonesia	8,664,053	3,588,711	1,335,624	1,214,198	1,582,260	—	—	—
Malaysia	42,638	18,051	13,990	13,344	2,768	—	—	—
Pakistan	44,653	19,380	3,630	16,303	2,338	31	30	—
Philippines	169,862	50,311	39,155	37,166	8,608	1,591	2,456	—
Singapore	82,787	31,426	13,848	22,880	5,185	486	789	—
Sri Lanka	99,952	29,904	31,085	10,647	13,963	4	13	—
Thailand	—	—	—	—	—	—	—	—
Vietnam	769	516	122	518	—	—	—	—
Other	3,172	1,509	806	—	799	—	—	—
Eastern Asia, total	2,420,390	1,049,616	249,065	1,042,639	5,275	4,558	16,015	1
China	—	—	—	—	—	—	—	—
Taiwan	42,922	9,768	9,882	4,370	4,117	—	—	—
Hong Kong	121,573	14,330	54,699	14,330	—	3,113	13,990	—
Japan (including Okinawa and Ryukyu Islands)	2,144,013	1,003,933	174,022	1,003,933	—	1,445	2,025	1
South Korea, Republic of	111,881	21,585	10,464	20,006	1,158	—	—	—
Other	—	—	—	—	—	—	—	—
Asia not allocable	—	—	—	—	—	—	—	—
Oceania, total	790,918	239,572	171,062	239,121	317	144,930	193,876	25,899
Australia	746,276	226,667	162,399	226,667	—	143,538	192,177	25,899
New Zealand	23,212	8,041	4,373	8,041	—	1,392	1,699	—
Other	21,430	4,865	4,291	4,413	317	—	—	—
Puerto Rico and US. Possessions, total	41,661	16,910	15,289	5,423	6,116	—	—	—
Puerto Rico	39,739	16,052	14,842	5,171	5,800	—	—	—
U.S. possessions, total	1,922	859	447	253	316	—	—	—
American Samoa	—	—	—	—	—	—	—	—
Guam	367	160	90	160	—	—	—	—
Panama Canal Zone	59	3	54	3	—	—	—	—
Virgin Islands, U.S.	1,497	696	303	90	316	—	—	—
Other	—	—	—	—	—	—	—	—
Country not stated	16,083	7,410	396	7,409	(1)	335	821	316
DISC dividends	686,176	2,450	447,812	2,129	311	1,394	6,295	—
OPEC countries	11,207,862	5,337,883	1,603,974	2,915,823	1,613,966	9,222	26,041	12,119

[1]Less than $500.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 7. — Number of Returns for Selected Country to Which Foreign Taxes Were Paid

Selected country and DISC dividends	Number of returns	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss)	Foreign branch income (less loss)	Foreign taxes paid or accrued and deemed paid before reduction	Foreign taxes deemed paid
	(1)	(2)	(3)	(4)	(5)
All geographic areas	760	748	260	756	414
Canada	622	608	89	596	233
Latin America, total	510	506	96	480	234
Mexico	423	418	24	403	131
Central America, total	247	238	42	171	72
Costa Rica	105	98	10	61	10
El Salvador	92	78	15	40	7
Guatemala	121	102	18	68	14
Honduras	71	62	10	33	6
Nicaragua	95	84	13	39	6
Panama, excluding Canal Zone	171	163	22	101	48
Caribbean countries, total	194	173	37	129	20
Dominican Republic	91	72	21	47	3
Jamaica	109	99	13	61	9
Trinidad and Tobago	84	71	13	54	5
Other	44	37	5	15	4
South America, total	403	396	79	367	168
Argentina	230	221	25	178	43
Bolivia	81	68	12	36	4
Brazil	303	297	12	265	80
Chile	115	105	12	62	8
Colombia	192	175	38	131	55
Ecuador	121	106	20	67	10
Peru	171	182	12	120	29
Uruguay	69	64	12	36	8
Venezuela	283	270	36	236	81
Other Western Hemisphere, total	233	217	39	111	82
The Bahamas	119	104	20	18	14
Bermuda	93	90	5	20	17
Netherlands Antilles	108	103	8	70	61
Europe, total	499	490	137	443	302
Common Market countries, total	479	470	137	414	273
Belgium	235	213	33	140	59
Denmark	141	136	7	41	30
France (includes Andorra)	336	323	33	267	96
Ireland	82	74	9	21	10
Italy (includes San Marino)	258	246	27	146	72
Luxembourg	58	53	3	10	6
Netherlands	227	216	33	108	74
United Kingdom	400	383	90	214	124
West Germany	294	283	31	173	135
Other West European countries, total	369	360	48	276	180
Austria	107	101	6	38	27
Finland	89	91	4	21	14
Greece	124	143	11	40	10
Norway	128	119	13	27	19
Portugal	87	79	6	49	10
Spain	239	234	24	174	83
Sweden	167	164	4	44	39
Switzerland	221	210	17	139	108
Turkey	95	85	9	43	7
Africa, total	303	293	39	241	94
North Africa, total	120	105	23	57	13
Morocco	49	41	3	22	6
East Africa, total	83	67	12	37	10
Ethiopia	23	17	4	3	—
Kenya	54	46	5	29	9
West and Central African countries, total	129	119	17	46	22
Ghana	26	21	5	3	3
Liberia	54	51	3	11	7
Nigeria	60	53	7	25	9
Other	74	63	10	20	7
Southern Africa, Total	253	245	15	208	69
Southern Africa, Republic of (includes Southwest Africa)	249	242	12	205	68
Zambia	29	8	3	13	7
Asia, total	495	479	122	465	182
Middle East, total	238	221	40	151	29
Iran	141	127	23	76	15
Israel	133	126	4	73	10
Lebanon	47	36	11	14	3
Qatar	15	11	5	3	—
Saudi Arabia	76	64	13	27	—
Southern and Southeastern Asia, total	327	306	69	270	94
Bangladesh	22	15	6	5	—
India	137	127	11	94	43
Indonesia	125	110	17	73	8
Malaysia	92	81	14	53	16
Pakistan	64	51	10	28	10
Philippines	237	217	33	176	43
Singapore	134	108	26	84	24
Sri Lanka	125	114	17	60	22
Thailand	14	9	5	—	—
Other	35	29	5	9	4
Eastern Asia, total	440	426	92	404	134
China	17	16	17	3	—
Taiwan	147	135	145	93	16
Hong Kong	136	117	24	82	35
Japan (Okinawa and Ryukyu)	415	402	78	387	106
South Korea	105	96	8	36	7
Oceania, total	395	381	44	358	126
Australia	379	364	36	344	117
New Zealand	159	151	6	129	22
Other	40	33	7	12	5
Puerto Rico and U.S. Possessions, Total	261	208	95	215	21
Puerto Rico	241	193	83	196	18
Country not stated	274	243	48	101	4
Disc dividends	29	29	—	22	19

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Geographic Areas										
Total	760	1,878,570,284	108,981,475	104,585,289	49,576,373	22,716,961	52,980,457	33,075,093	5,234,894	4,488,584
Certain interest income	97	222,001,259	18,367,379	17,596,416	8,199,280	2,939,026	7,020,439	2,641,447	1,515,888	125,746
Dividends received from DISC's	29	123,676,558	13,218,118	12,682,660	5,923,476	1,394,886	3,972,469	1,169,117	574,449	27,774
Foreign oil related income	40	206,781,930	47,878,213	45,147,537	21,567,455	17,806,308	37,325,686	31,024,815	2,403,230	3,933,673
Foreign oil and gas extraction income	32	187,823,829	45,502,575	42,993,901	20,537,711	17,135,385	35,902,345	30,838,691	1,572,864	3,896,079
Income from U.S. possessions	35	189,167,353	6,736,754	6,580,241	3,140,595	364,689	1,027,145	396,050	102,935	23,571
All other foreign source income	724	1,816,094,899	80,027,534	75,683,162	35,765,884	9,529,102	25,438,108	7,228,793	5,232,009	2,161,306
Canada										
Total	622	1,699,693,423	78,582,191	74,332,644	35,086,928	9,727,931	25,628,847	7,563,098	5,189,547	2,189,131
Certain interest income	67	160,367,411	14,137,979	13,452,195	6,224,454	2,140,334	4,991,346	2,525,564	504,459	64,809
Foreign oil related income	31	179,271,370	19,994,201	17,430,157	8,264,077	4,810,514	10,172,152	5,359,080	2,400,685	1,678,254
Foreign oil and gas extraction income	29	159,141,758	17,782,037	15,290,484	7,241,415	4,155,903	8,797,180	5,154,862	1,569,115	1,677,904
All other foreign source income	591	1,651,894,095	76,188,023	71,999,724	34,028,004	9,373,124	24,818,432	7,091,699	5,185,658	2,109,893
Latin America, Total										
Total	510	1,509,264,396	70,518,876	66,729,731	31,481,936	9,510,970	25,130,259	7,425,313	5,081,316	2,200,220
Certain interest income	18	80,823,326	6,557,488	6,052,719	2,896,254	1,580,122	4,841,897	1,335,904	1,088,127	5,935
Foreign oil related income	25	174,747,505	20,105,687	17,593,425	8,358,279	4,847,429	10,289,844	5,509,049	2,380,823	1,682,934
Foreign oil and gas extraction income	11	121,998,576	14,337,032	11,885,268	5,635,897	3,199,637	6,780,349	3,613,723	1,484,685	935,860
All other foreign source income	502	1,477,651,084	68,733,770	64,675,302	30,652,186	9,153,692	24,349,310	6,950,179	5,078,516	2,112,280
Mexico										
Total	423	1,405,903,092	84,124,737	80,443,999	38,612,014	9,491,204	22,588,961	6,810,313	4,151,575	2,104,500
Certain interest income	5	15,669,020	185,997	182,995	85,842	20,555	102,009	8,088	11,039	3,809
Foreign oil related income	5	71,330,282	7,832,032	6,302,896	2,961,275	1,984,118	4,243,939	2,483,225	994,248	27,536
All other foreign source income	418	1,359,219,154	60,292,674	56,976,277	27,010,991	7,421,087	20,303,326	5,551,449	3,732,303	2,075,964
Central America, Total										
Total	247	1,074,077,942	54,037,881	50,842,837	23,995,616	8,270,679	21,516,336	6,300,544	4,601,623	1,352,958
Certain interest income	6	31,198,800	3,715,689	3,265,484	1,562,136	946,319	2,097,185	1,280,995	196,709	952
Foreign oil related income	15	151,338,434	18,614,300	16,126,839	7,660,276	4,431,515	9,413,814	4,745,866	2,361,854	978,347
All other foreign source income	236	969,541,408	43,831,896	41,594,216	19,626,135	5,727,485	16,049,067	2,870,360	3,981,576	1,273,890
Costa Rica										
Total	105	838,234,174	27,628,874	25,053,128	11,864,791	4,859,730	12,679,115	3,546,423	2,778,051	1,139,301
All other foreign source income	102	599,451,628	23,375,628	21,572,493	10,194,669	3,606,743	10,024,272	2,038,499	2,223,864	1,139,301
El Salvador										
Total	92	595,080,984	35,662,203	32,929,508	15,581,514	5,576,927	13,924,160	4,494,764	2,904,137	1,147,919
Foreign oil related income	6	91,215,612	9,691,558	8,036,367	3,791,998	2,256,710	4,859,301	2,936,703	962,348	27,536
All other foreign source income	87	516,936,383	27,738,372	25,930,336	11,789,516	3,579,380	9,821,881	1,909,918	2,331,895	1,120,383
Guatemala										
Total	121	679,034,539	37,518,367	34,580,943	16,370,848	6,736,258	16,936,688	5,915,032	3,164,602	1,220,300
Foreign oil related income	13	144,453,286	17,463,472	14,978,420	7,109,561	3,915,703	8,305,790	4,739,734	1,534,006	978,347
All other foreign source income	110	573,143,349	26,493,430	24,522,682	11,618,509	3,980,183	11,020,235	2,152,588	2,530,318	1,140,072
Honduras										
Total	71	570,748,964	25,977,856	23,424,208	11,194,718	4,827,474	12,569,955	4,041,240	2,547,532	940,990
Foreign oil related income	6	64,907,500	8,228,780	6,706,614	3,213,104	1,949,207	4,225,079	2,498,268	995,259	952
All other foreign source income	66	509,787,751	18,591,060	17,549,324	8,376,811	3,079,358	8,816,429	1,873,971	1,559,091	940,990
Nicaragua										
Total	95	557,232,034	26,029,627	23,477,109	11,163,543	4,559,797	11,373,848	3,657,912	2,548,571	963,059
Foreign oil related income	4	53,345,231	6,808,418	5,297,618	2,537,514	1,715,240	3,681,261	2,190,779	971,112	952
All other foreign source income	92	516,957,814	20,985,936	19,216,677	9,123,143	3,105,720	8,449,409	1,816,989	1,987,566	962,107
Panama, Excluding Canal Zone										
Total	171	870,780,057	38,540,142	35,673,298	16,832,487	6,479,475	17,162,947	4,406,349	4,140,389	1,275,771
Certain interest income	3	20,012,880	3,253,145	2,807,772	1,343,610	861,603	1,898,257	1,225,003	167,859	952
Foreign oil related income	7	75,763,749	10,624,345	8,756,594	4,198,847	2,601,495	5,519,941	2,182,229	2,128,929	950,584
All other foreign source income	167	827,421,371	33,717,444	31,629,242	14,892,848	5,085,983	14,216,903	2,632,927	3,579,277	1,224,240

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All Geographic Areas												
Total	22,747,375	52	69,585,505	9,553,146	4,807,491	4,103,775	51,121,093	40,395,833	22,989,393	9,540,714	52,980,457	6,018,118
Certain interest income	34,685	—	142,458	—	—	142,458	—	—	22,526	—	119,933	—
Dividends received from DISC's	2,876	—	583,195	580,823	2,372	—	—	—	9,269	—	573,927	—
Foreign oil related income	17,589,474	—	46,942,578	4,414,002	1,992,043	196,819	40,339,721	40,395,833	13,647,278	9,540,714	35,599,975	2,286,582
Foreign oil and gas extraction income	16,941,600	—	45,507,317	4,161,423	1,172,601	187,278	39,986,015	40,395,833	13,531,836	9,540,714	30,855,119	3,277,581
Income from U.S. possessions	7,934	—	56,294	2,409	90	9,404	44,491	—	40,084	—	23,133	5,681
All other foreign source income	5,112,405	—	21,860,879	4,555,911	2,812,987	3,755,101	10,736,880	—	9,270,236	—	15,663,489	2,725,856
Canada												
Total	9,759,415	52	4,604,046	1,094,308	742,572	673,079	2,094,090	1,297,105	1,000,519	259,638	4,071,330	390,473
Certain interest income	7,269	—	49,849	—	—	49,849	—	—	2,369	—	47,479	—
Foreign oil related income	4,601,398	—	1,162,585	214,617	104,873	20,743	822,350	1,297,105	237,388	259,638	1,143,408	216,115
Foreign oil and gas extraction income	3,970,692	—	1,105,456	192,649	96,951	20,467	795,391	1,297,105	226,186	259,638	1,027,467	216,115
All other foreign source income	5,003,796	—	3,391,615	879,690	637,698	602,487	1,271,738	—	760,752	—	2,880,443	174,358
Latin America, Total												
Total	9,542,446	52	4,366,554	781,286	232,029	1,174,946	2,198,295	903,134	2,068,158	316,282	2,609,796	288,246
Certain interest income	1,055	—	4,927	—	—	4,927	—	—	1,779	—	3,148	—
Foreign oil related income	4,692,915	—	1,035,618	69,431	17,435	15,246	933,505	903,134	410,416	316,282	637,823	12,620
Foreign oil and gas extraction income	3,103,854	—	891,758	10,126	15,2	3,588	877,990	903,134	321,348	316,282	586,852	17,799
All other foreign source income	4,776,481	—	3,326,010	691,854	214,593	1,154,773	1,264,789	—	1,653,964	—	1,968,825	275,626
Mexico												
Total	8,522,668	52	1,089,406	196,862	86,149	522,476	283,917	—	512,332	—	814,915	26,097
Certain interest income	340	—	1,973	—	—	1,973	—	—	1,731	—	242	—
Foreign oil related income	1,961,358	—	9,459	5,211	3,666	2	571	—	790	—	9,237	577
All other foreign source income	4,562,943	—	1,077,983	191,651	82,483	520,503	283,346	—	509,810	—	805,437	25,520
Central America, Total												
Total	9,302,182	52	610,320	206,729	43,169	40,308	318,114	33	294,149	(1)	333,273	25,569
Certain interest income	530	—	348	—	—	348	—	—	6	—	343	—
Foreign oil related income	4,300,019	—	45,227	20,201	734	10,075	14,212	33	5,108	(1)	39,453	865
All other foreign source income	3,922,026	—	564,744	186,529	42,435	29,885	303,897	—	289,035	—	293,476	26,234
Costa Rica												
Total	4,865,211	41	84,984	2,507	862	2,698	58,918	—	56,916	—	11,136	2,513
All other foreign source income	2,516,968	—	64,632	2,507	862	2,655	58,608	—	56,871	—	10,829	2,513
El Salvador												
Total	5,578,962	38	11,018	1,071	91	1,173	8,684	—	4,604	—	10,043	3,373
Foreign oil related income	2,235,646	—	2,815	—	—	18	2,797	—	634	—	1,981	—
All other foreign source income	2,484,335	—	8,204	1,071	91	1,155	5,886	—	3,770	—	8,062	3,373
Guatemala												
Total	6,741,717	42	22,591	4,786	1,691	1,485	14,628	—	6,834	—	9,422	3,329
Foreign oil related income	3,789,179	—	6,782	—	—	17	6,764	—	1,467	—	5,362	47
All other foreign source income	2,875,462	—	15,767	4,786	1,691	1,426	7,864	—	5,167	—	4,018	3,282
Honduras												
Total	4,832,916	29	67,203	2,650	1,194	3,546	59,613	—	55,296	—	12,185	65
Foreign oil related income	1,917,659	—	2,521	211	—	1,615	695	—	6	—	2,039	476
All other foreign source income	2,057,605	—	64,682	2,639	1,194	1,930	58,919	—	55,284	—	10,147	541
Nicaragua												
Total	4,560,543	51	15,827	3,257	339	3,385	8,845	—	8,604	—	15,071	5,650
Foreign oil related income	1,690,110	—	2,926	—	—	9	2,917	—	659	—	2,163	104
All other foreign source income	2,011,864	—	12,902	3,257	339	3,376	5,929	—	5,945	—	12,908	5,764
Panama, Excluding Canal Zone												
Total	6,510,927	42	425,383	194,258	38,993	28,011	164,121	—	161,560	—	274,569	10,678
Certain interest income	373	—	281	—	—	281	—	—	6	—	276	—
Foreign oil related income	2,525,042	—	29,824	19,990	734	8,399	701	—	2,096	—	27,727	—
All other foreign source income	3,296,195	—	395,278	174,268	38,259	19,331	163,420	—	159,458	—	246,686	10,678

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[*All figures are* estimates based on samples — money *amounts are* in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Income and taxes from specific geographic area or country — Continued										
	Taxable income (loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction								
				Paid or accrued							
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All Geographic Areas										
Total	366,226	46,596,112	38,309,787	33,075,093	660,216	265,471	263,872	3,945,783	27,919,752	5,234,694
Certain interest income	—	119,933	6,710	8,710	—	8,710	—	—	—	—
Dividends received from DISC's	—	573,927	2,878	344	344	—	—	—	—	2,533
Foreign oil related income	18,094	33,295,299	33,229,985	30,916,413	198,995	1,057	679	3,149,854	27,565,829	2,313,571
Foreign oil and gas extraction income	15,998	31,975,451	26,715,976	25,407,242	195,642	1,043	299	3,147,473	27,398,927	1,308,734
Income from U.S. possessions	1,141	16,311	8,344	8,170	162	2,029	622	2,506	2,851	174
All other foreign source income	346,991	12,590,643	5,059,872	2,141,456	460,715	273,675	262,571	793,423	351,072	2,918,416
Canada										
Total	77,319	3,603,539	1,391,679	647,907	120,354	64,823	48,566	149,263	264,900	743,772
Certain interest income	—	47,479	6,523	6,523	—	6,523	—	—	—	—
Foreign oil related income	2,096	925,197	396,227	290,279	12,743	16	425	99,260	177,835	105,948
Foreign oil and gas extraction income	—	879,272	350,653	277,885	10,532	8	45	99,260	172,603	72,768
All other foreign source income	75,223	2,630,862	988,928	351,105	107,610	58,284	48,142	50,004	87,065	637,823
Latin America, Total										
Total	21,154	2,300,396	1,559,625	1,243,105	113,523	160,223	68,741	221,419	681,199	316,520
Certain interest income	—	3,148	504	504	—	504	—	—	—	—
Foreign oil related income	1	625,202	695,088	673,123	8,209	—	161	84,263	580,490	21,965
Foreign oil and gas extraction income	—	570,410	609,337	608,337	25	—	—	83,168	564,151	—
All other foreign source income	21,153	1,672,046	864,033	569,478	105,314	159,719	68,580	137,156	100,709	294,555
Mexico										
Total	11,745	577,074	316,933	183,128	33,638	61,793	37,748	12,295	37,656	133,805
Certain interest income	—	242	267	267	—	267	—	—	—	—
Foreign oil related income	—	8,660	6,985	1,237	1,098	—	139	—	—	5,748
All other foreign source income	11,745	568,173	309,681	181,624	32,538	61,526	37,609	12,295	37,656	128,057
Central America, Total										
Total	- 8,468	316,171	74,218	27,641	2,831	501	2,443	7,765	14,101	45,577
Certain interest income	—	343	3	3	—	3	—	—	—	—
Foreign oil related income	—	40,119	7,989	7,255	4	—	—	—	7,251	734
All other foreign source income	- 8,468	275,709	66,225	20,383	2,827	498	2,443	7,765	6,850	45,842
Costa Rica										
Total	555	8,068	4,385	3,471	316	110	361	1,384	1,299	914
All other foreign source income	555	7,761	4,123	3,208	316	110	361	1,384	1,037	914
El Salvador										
Total	256	6,414	3,250	3,154	244	13	399	1,437	1,060	96
Foreign oil related income	—	1,981	1,007	1,007	—	—	—	—	1,007	—
All other foreign source income	256	4,434	2,243	2,147	244	13	399	1,437	53	96
Guatemala										
Total	- 9,864	15,957	8,292	8,070	397	52	455	999	4,167	2,222
Foreign oil related income	—	5,315	4,012	4,012	—	—	—	—	4,012	—
All other foreign source income	- 9,864	10,600	4,277	2,054	397	49	455	999	155	2,222
Honduras										
Total	208	11,912	4,242	3,045	266	189	59	632	1,899	1,197
Foreign oil related income	—	2,514	425	425	—	—	—	—	425	—
All other foreign source income	208	9,398	3,817	2,620	266	189	59	632	1,474	1,197
Nicaragua										
Total	187	9,224	4,283	3,942	27	35	312	1,959	1,610	340
Foreign oil related income	—	2,267	1,467	1,467	—	—	—	—	1,467	—
All other foreign source income	187	6,957	2,816	2,476	27	35	312	1,959	143	340
Panama, Excluding Canal Zone										
Total	188	263,823	49,690	7,883	1,579	100	805	1,335	4,065	41,807
Certain interest income	—	276	—	—	—	—	—	—	—	—
Foreign oil related income	—	27,727	816	82	4	—	—	—	78	734
All other foreign source income	188	235,820	48,874	7,802	1,576	100	805	1,335	3,987	41,072

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
Caribbean Countries, Total										
Total	194	917,341,814	47,961,701	44,868,791	21,258,283	7,699,075	19,860,599	6,304,839	4,179,182	1,898,447
Certain interest income	5	23,209,005	2,313,388	2,299,794	—	—	—	—	—	—
Foreign oil related income	13	125,175,822	13,800,930	12,096,010	1,103,416	603,986	1,318,937	43,430	874,772	—
Foreign oil and gas extraction income	3	52,958,637	5,753,820	4,549,883	5,725,934	3,512,569	7,550,603	4,281,730	1,843,057	709,315
All other foreign source income	187	874,082,861	43,362,899	40,329,611	2,178,128	1,303,654	2,738,278	1,679,676	824,268	—
Cayman Islands, (British)						6,273,103	16,742,735	4,815,371	3,322,442	1,189,151
Total	37	273,977,080	12,036,854	11,145,926	5,335,118	2,915,526	7,143,317	2,000,757	2,031,440	25,280
Certain interest income	4	22,530,606	2,192,458	2,179,255	1,645,571	592,845	1,291,665	39,437	867,624	—
Foreign oil related income	3	26,977,014	3,246,931	2,906,348	1,394,439	1,113,314	2,355,950	620,254	1,221,868	—
All other foreign source income	31	226,876,911	7,711,132	7,173,276	3,429,325	1,720,368	4,593,697	1,345,362	762,870	25,280
Dominican Republic										
Total	91	626,998,817	33,084,216	31,187,698	14,792,781	5,103,146	13,374,783	3,612,416	2,568,480	1,170,769
Foreign oil related income	3	52,990,106	5,054,798	4,269,145	1,989,311	1,439,306	3,075,494	1,685,894	555,000	27,536
All other foreign source income	88	576,008,511	28,029,418	26,918,553	12,803,470	3,663,840	10,299,289	1,946,522	1,993,481	1,143,232
Trinidad and Tobago										
Total	84	419,355,947	24,905,228	22,917,281	10,924,153	4,534,804	11,318,133	4,670,077	2,089,914	760,151
Foreign oil related income	9	94,267,786	10,814,968	9,131,873	4,362,825	2,697,116	5,726,515	3,912,372	1,017,294	681,719
Foreign oil and gas extraction income	3	52,958,637	5,753,820	4,549,883	2,178,128	1,303,654	2,738,278	1,679,676	824,268	—
All other foreign source income	79	385,412,208	20,210,741	18,896,206	8,908,871	3,155,460	8,323,942	2,450,910	1,901,669	78,391
Other Caribbean Countries										
Total	44	324,939,091	14,260,392	12,938,184	6,190,163	2,543,985	7,098,222	2,085,877	1,440,301	31,877
Foreign oil related income	3	34,663,833	4,849,374	3,663,227	1,766,876	1,029,899	2,255,237	1,450,912	567,376	—
All other foreign source income	42	304,680,926	11,652,658	11,061,963	5,280,574	2,167,006	6,244,780	1,527,553	1,027,790	31,877
South America, Total										
Total	403	1,253,893,267	64,527,088	60,918,903	28,751,730	9,268,766	24,223,862	7,302,266	4,965,604	2,163,748
Certain interest income	9	25,105,337	2,294,753	2,250,009	1,076,717	625,249	1,375,329	65,355	872,537	4,083
Foreign oil related income	24	172,271,808	20,068,526	17,557,958	8,341,779	4,843,616	10,279,815	5,507,212	2,373,897	1,682,934
Foreign oil and gas extraction income	11	121,998,576	14,337,032	11,885,266	5,635,897	3,199,637	6,780,346	3,613,723	1,484,685	935,860
All other foreign source income	394	1,214,397,347	60,949,836	57,383,379	27,115,361	8,282,339	22,097,752	6,721,819	4,120,141	2,075,808
Argentina										
Total	230	971,738,792	48,510,376	45,569,831	21,833,264	6,737,414	18,145,482	5,507,901	3,062,222	1,243,026
Certain interest income	4	5,632,026	122,057	119,998	52,334	9,464	30,645	2,795	5,245	3,809
Foreign oil related income	11	109,461,999	13,738,676	12,319,538	5,834,631	3,054,472	6,497,877	3,772,542	724,578	978,347
Foreign oil and gas extraction income	9	27,493,174	2,935,701	2,795,346	1,334,453	574,842	1,214,601	923,051	31,588	209
All other foreign source income	222	914,262,344	43,491,398	40,725,025	19,375,197	5,722,326	15,975,708	4,162,115	3,008,078	1,163,750
Bolivia										
Total	81	602,103,902	29,270,267	26,530,728	12,672,956	5,815,588	14,812,316	5,941,380	2,538,789	1,674,053
Foreign oil related income	10	90,442,771	10,686,536	9,732,423	4,653,937	2,792,237	6,009,323	4,098,938	632,360	737,828
All other foreign source income	71	511,661,131	18,583,731	16,798,305	8,019,019	3,023,351	8,802,993	1,842,442	1,906,429	936,226
Brazil										
Total	303	1,094,481,035	53,467,760	50,172,268	23,739,598	7,626,611	20,344,790	6,068,127	3,825,833	2,121,447
Certain interest income	4	4,237,497	626,621	622,943	297,931	97,444	227,514	58,310	39,832	3,809
Foreign oil related income	9	112,584,997	13,847,415	11,613,104	5,501,893	3,222,710	6,843,990	3,715,661	1,480,675	978,139
All other foreign source income	297	1,044,962,844	48,994,406	46,069,916	21,834,413	6,412,403	17,757,851	4,553,436	3,401,757	2,038,571
Chile										
Total	115	675,491,222	35,156,704	32,484,607	15,373,072	5,612,502	14,662,181	4,189,475	3,042,196	1,168,927
Foreign oil related income	5	82,322,375	10,216,691	8,638,542	4,082,575	2,528,064	5,396,367	2,611,137	1,046,651	926,588
All other foreign source income	111	818,552,849	29,259,923	27,383,733	12,988,564	3,972,105	11,115,114	2,182,581	2,460,378	1,140,439

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed		Income and taxes from specific geographic area or country									
	Before reduction for international boycott operations	Reduction for international boycott operations	Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
			Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Latin America — Continued												
Caribbean Countries, Total												
Total	7,704,542	42	888,500	10,412	2,427	43,812	631,850	542,005	300,775	195,585	494,861	106,561
Certain interest income	125	—	1,016	—	—	1,016	—	—	42	—	974	—
Foreign oil related income	3,449,419	—	548,366	3,162	1,122	598	543,484	542,005	206,931	195,585	342,622	1,187
Foreign oil and gas extraction income	1,294,440	—	540,519	—	—	16	540,503	542,005	195,586	195,585	346,421	—
All other foreign source income	3,369,918	—	139,118	7,250	1,305	42,198	88,365	—	93,802	—	151,265	105,374
Cayman Islands, (British)												
Total	2,915,523	—	39,625	4,752	936	27,203	6,935	—	24,232	—	50,459	34,856
Certain interest income	116	—	1,016	—	—	1,016	—	—	42	—	974	—
Foreign oil related income	1,105,837	—	3,911	2,851	936	—	113	—	4	—	3,911	—
All other foreign source income	1,074,590	—	34,899	1,890	—	26,187	6,821	—	24,190	—	45,575	34,856
Dominican Republic												
Total	5,108,602	40	24,951	584	220	4,961	19,187	—	18,642	—	68,610	62,098
Foreign oil related income	1,427,900	—	2,751	—	—	231	2,520	—	13	—	3,705	967
All other foreign source income	2,708,629	—	22,200	584	220	4,729	16,667	—	18,629	—	64,905	61,131
Trinidad and Tobago												
Total	4,539,547	13	565,630	411	255	553	564,411	542,005	231,129	195,585	336,670	2,005
Foreign oil related income	2,644,262	—	537,687	—	—	16	537,673	542,005	206,841	195,585	330,840	- 6
Foreign oil and gas extraction income	1,294,440	—	540,519	—	—	16	540,503	542,005	195,586	195,585	346,421	—
All other foreign source income	1,858,391	—	27,943	411	255	538	26,739	—	24,288	—	5,829	2,011
Other Caribbean Countries												
Total	2,548,730	29	16,374	1,554	499	1,416	12,905	—	9,196	—	7,562	362
Foreign oil related income	1,013,224	—	492	301	186	—	5	—	43	—	449	—
All other foreign source income	1,524,954	—	15,882	1,253	312	1,416	12,900	—	9,153	—	7,113	362
South America, Total												
Total	9,300,243	52	1,903,453	345,283	100,284	504,430	953,466	381,096	911,195	120,697	1,139,327	129,767
Certain interest income	413	—	1,589	—	—	1,589	—	—	—	—	1,589	—
Foreign related income	4,689,513	—	432,575	40,858	11,913	4,571	375,233	361,096	197,586	120,697	246,510	11,520
Foreign oil and gas extraction income	3,103,854	—	351,206	10,128	152	3,572	337,352	361,096	125,762	120,697	240,398	17,799
All other foreign source income	4,532,449	—	1,469,289	304,425	88,371	498,260	578,234	—	713,609	—	891,228	118,247
Argentina												
Total	6,768,840	40	250,659	37,992	16,873	58,607	137,187	96,884	116,380	59,196	171,316	36,281
Certain interest income	87	—	276	—	—	276	—	—	—	—	276	—
Foreign related income	2,934,994	—	97,475	1,660	1,222	311	94,281	96,884	59,151	59,196	41,003	2,679
Foreign oil and gas extraction income	549,714	—	94,429	—	—	305	94,124	96,884	58,967	59,196	37,687	2,687
All other foreign source income	3,503,741	—	152,908	36,332	15,650	58,020	42,905	—	59,229	—	130,036	33,602
Bolivia												
Total	5,820,342	39	18,753	295	107	8,326	10,023	—	24,564	—	- 5,975	- 208
Foreign oil related income	2,735,016	—	86	—	—	21	66	—	10,706	—	- 12,644	- 2,025
All other foreign source income	1,919,982	—	18,667	295	107	8,308	9,957	—	13,858	—	6,669	1,816
Brazil												
Total	7,657,402	52	641,809	199,439	39,379	233,538	169,453	—	256,127	—	429,556	35,338
Certain interest income	162	—	75	—	—	75	—	—	—	—	75	—
Foreign oil related income	3,121,376	—	31,320	23,248	6,708	—	1,364	—	2,379	—	28,861	- 80
All other foreign source income	4,105,391	—	610,413	176,191	32,671	233,462	168,089	—	253,748	—	400,619	35,416
Chile												
Total	5,617,956	39	41,472	5,085	5,459	7,812	23,116	—	21,863	—	22,521	2,396
Foreign oil related income	2,452,222	—	4,190	1,962	2,346	—	- 117	—	170	—	4,020	—
All other foreign source income	2,858,877	—	37,282	3,123	3,113	7,812	23,234	—	21,693	—	18,501	2,396

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
	Specially allocable income (Section 863(f))	Other than branch operation and specially allocable income	Total	Paid or accrued						Deemed paid
				Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Latin America — Continued										
Caribbean Countries, Total										
Total	575	387,725	456,542	452,757	894	442	787	45,252	405,404	3,784
Certain interest income	—	974	—	—	—	—	—	—	—	—
Foreign oil related income	—	341,435	395,492	393,542	—	—	—	—	392,979	1,951
Foreign oil and gas extraction income	575	344,933	377,797	377,797	30	—	—	532	388,628	—
All other foreign source income		45,316	61,050	59,216	863	442	766	44,720	12,425	1,834
Cayman Islands, (British)										
Total	11	15,593	3,370	1,605	—	—	—	1,556	50	1,784
Certain interest income	—	974	—	—	—	—	—	—	—	—
Foreign oil related income	—	3,911	1,764	—	—	—	—	—	—	—
All other foreign source income	11	10,709	1,605	1,605	—	—	—	1,556	50	1,764
Dominican Republic										
Total	203	6,309	42,688	42,433	124	9	222	39,592	2,487	235
Foreign oil related income	—	2,738	2,222	2,222	—	—	—	397	1,825	—
All other foreign source income	203	3,571	40,446	40,211	124	9	222	39,194	662	235
Trinidad and Tobago										
Total	163	334,501	397,087	396,729	41	66	287	1,922	394,413	358
Foreign oil related income	—	330,846	388,629	388,629	—	—	—	—	388,628	—
All other foreign source income	163	344,933	377,797	377,797	41	66	286	1,922	388,628	358
Other Caribbean Countries		3,655	8,458	8,100	—	—	1	—	5,785	—
Total	22	7,178	1,026	325	182	44	5	115	700	358
Foreign oil related income	—	449	216	30	30	—	—	—	186	—
All other foreign source income	22	6,729	809	295	132	44	5	115	514	—
South America, Total										
Total	17,302	992,257	707,087	574,733	78,163	95,146	25,784	156,107	221,534	132,354
Certain interest income	—	1,589	234	234	—	—	—	—	—	—
Foreign oil related income	1	234,988	284,621	271,090	7,078	234	21	83,731	180,260	13,532
Foreign oil and gas extraction income	17,301	225,444	231,540	231,540	25	—	—	83,168	175,523	—
All other foreign source income		755,680	422,232	303,410	69,085	94,912	25,762	72,376	41,274	118,822
Argentina										
Total	2,755	132,279	88,677	48,307	9,715	9,755	5,794	12,886	10,158	18,369
Certain interest income	—	276	61	61	—	61	—	—	—	—
Foreign oil related income	—	38,324	11,834	10,612	647	—	—	1,825	8,140	1,222
Foreign oil and gas extraction income	—	35,462	9,777	9,777	—	—	—	1,825	8,140	—
All other foreign source income	2,755	93,679	54,781	37,634	9,068	9,694	5,794	11,061	2,018	17,147
Bolivia										
Total	44	- 5,811	1,526	1,407	87	421	344	490	85	118
Foreign oil related income	—	- 10,619	—	—	—	—	—	—	—	—
All other foreign source income	44	4,809	1,526	1,407	87	421	344	490	85	118
Brazil										
Total	8,539	385,681	232,274	174,009	50,722	77,163	8,929	16,707	20,487	58,265
Certain interest income	—	75	5	5	—	5	—	—	—	—
Foreign oil related income	—	28,941	13,990	5,843	5,833	—	10	—	—	8,147
All other foreign source income	8,539	356,664	218,279	168,161	44,890	77,157	8,919	16,707	20,487	50,117
Chile										
Total	515	19,609	10,455	4,796	458	752	1,950	921	718	5,659
Foreign oil related income	—	4,020	2,357	11	—	—	11	—	—	2,346
All other foreign source income	515	15,589	8,098	4,785	458	752	1,939	921	718	3,313

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
South America — Continued										
Colombia										
Total	192	873,900,229	41,437,659	38,179,398	18,057,649	7,072,298	18,299,731	6,045,194	3,372,049	1,984,390
Foreign oil related income	9	120,584,310	15,045,279	12,585,558	5,968,330	3,518,196	7,488,277	4,151,458	1,491,125	926,611
Foreign oil and gas extraction income	5	95,008,792	10,929,820	8,928,002	4,220,303	2,377,641	5,010,206	2,451,890	1,309,914	925,836
All other foreign source income	187	810,124,867	35,563,640	32,807,438	15,547,084	5,558,943	15,090,944	4,083,423	2,937,547	1,956,831
Ecuador										
Total	121	851,447,330	31,828,232	29,014,262	13,788,160	5,583,196	14,196,880	4,838,501	2,914,881	1,160,301
Foreign oil related income	8	104,821,313	13,768,989	11,396,548	5,434,996	3,079,106	6,535,711	3,494,597	1,496,480	898,100
All other foreign source income	116	592,268,184	24,986,886	23,091,602	10,950,729	3,868,736	10,363,731	2,316,570	2,323,746	1,160,301
Paraguay										
Total	47	434,654,815	19,060,896	17,010,925	8,145,555	3,432,778	9,093,006	2,501,325	2,159,040	913,381
Foreign oil related income	3	54,491,441	7,116,983	5,998,380	2,878,258	1,603,549	3,397,030	1,436,046	886,560	898,100
All other foreign source income	45	405,547,376	16,263,622	14,550,212	6,965,364	2,716,896	7,545,296	1,679,522	1,757,314	913,381
Peru										
Total	171	881,947,473	40,670,759	37,418,051	17,738,815	7,214,490	18,408,598	6,556,650	3,246,224	1,974,212
Foreign oil related income	14	127,872,124	13,729,836	12,012,446	5,684,425	3,273,706	7,031,026	4,654,750	1,049,266	765,383
All other foreign source income	165	806,471,683	34,112,655	31,370,723	14,904,542	5,510,016	14,813,210	4,218,527	2,803,285	1,214,356
Uruguay										
Total	69	494,171,294	23,746,133	23,098,929	10,990,302	4,835,418	11,818,024	3,851,618	2,690,175	1,110,107
Foreign oil related income	5	80,050,131	11,295,850	9,000,111	4,315,234	2,665,465	5,670,651	2,949,497	1,468,263	898,100
All other foreign source income	66	452,576,176	20,531,919	18,673,680	8,870,249	3,298,783	8,553,515	1,868,220	2,116,852	1,110,107
Venezuela										
Total	283	1,106,701,115	56,681,497	53,231,565	25,163,970	8,725,479	22,495,400	6,901,481	4,706,668	2,089,458
Foreign oil related income	18	151,477,960	18,520,192	16,026,660	7,611,176	4,462,736	9,425,426	4,766,280	2,356,094	997,567
Foreign oil and gas extraction income	6	93,665,886	11,315,452	9,015,463	4,265,772	2,604,049	5,517,023	2,657,615	1,451,526	925,652
All other foreign source income	277	1,061,914,188	51,917,483	48,521,681	22,967,715	7,354,649	19,549,893	5,695,880	3,842,070	2,001,187
Other South American Countries										
Total	49	305,170,104	22,451,070	20,008,633	9,539,379	3,974,757	9,882,097	3,203,699	2,382,853	937,121
Foreign oil related income	4	68,897,109	9,358,623	7,805,386	3,745,645	2,256,468	4,786,825	2,328,633	1,041,424	898,100
All other foreign source income	46	261,656,997	17,412,356	15,740,914	7,491,601	2,605,955	6,932,593	1,489,306	1,826,262	937,121
Latin America Not Allocable										
Total	10	26,844,251	1,309,223	1,283,513	606,345	177,865	512,014	65,651	109,425	6,018
All other foreign source income	10	26,844,251	1,309,223	1,283,513	606,345	177,865	512,014	65,651	109,425	6,018
Other Western Hemisphere, Total										
Total	233	1,038,359,198	46,896,852	43,690,855	20,615,800	7,751,838	20,125,517	6,243,738	4,257,116	1,757,915
Certain interest income	13	56,379,317	5,637,276	5,162,688	2,431,045	1,117,651	2,540,027	1,353,776	294,249	2,812
Foreign oil related income	12	133,356,851	16,040,386	13,562,642	6,432,694	3,653,286	7,750,951	4,267,943	1,524,549	926,807
All other foreign source income	226	974,337,275	41,200,475	38,494,444	18,203,506	6,398,280	17,255,366	4,655,093	3,915,908	1,730,039
The Bahamas										
Total	119	628,020,301	30,048,848	27,439,803	12,996,545	5,787,671	15,021,602	4,423,828	3,542,652	976,485
Certain interest income	10	29,752,632	3,065,039	3,029,443	1,430,378	418,625	1,000,999	444,372	111,391	1,304
Foreign oil related income	6	93,920,816	11,179,595	8,879,474	4,200,992	2,592,946	5,491,664	2,633,829	1,456,866	925,636
All other foreign source income	111	560,963,497	25,206,695	22,972,894	10,934,463	4,715,435	12,681,170	3,282,729	3,084,123	947,651
Bermuda										
Total	93	367,806,984	26,968,937	24,704,918	11,648,698	4,735,428	11,446,040	3,114,298	3,213,481	958,881
Foreign oil related income	3	44,164,785	7,141,904	5,914,643	2,838,669	1,658,738	3,498,314	1,607,652	661,440	898,100
All other foreign source income	92	363,231,869	26,388,582	24,134,948	11,375,463	4,817,277	11,198,841	3,013,277	3,191,738	958,881

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Latin America — Continued												
South America — Continued												
Colombia												
Total	7,077,748	40	108,482	31,446	12,255	10,610	54,170	18,966	40,840	7,785	79,789	10,786
Foreign oil related income	2,425,960	—	25,894	11,391	899	370	13,243	16,966	6,265	7,785	20,296	665
All other foreign source income	2,314,983	—	23,529	9,860	72	370	13,227	16,966	5,693	7,785	9,181	1,770
	3,395,974	—	82,588	20,055	11,365	10,240	40,926	—	34,575	—	59,493	10,120
Ecuador												
Total	5,583,923	37	141,324	1,872	390	5,768	133,294	113,227	28,293	—	112,213	- 1,224
Foreign oil related income	3,001,851	—	107,078	266	79	4	106,729	113,227	126	—	106,876	- 74
All other foreign source income	2,650,413	—	34,246	1,606	311	5,764	26,565	—	28,168	—	5,335	- 1,150
Paraguay												
Total	3,437,524	29	9,112	532	269	391	7,921	11	11,435	—	- 1,229	1,079
Foreign oil related income	1,539,742	—	779	515	260	—	4	11	4,725	—	- 3,948	—
All other foreign source income	1,627,691	—	8,333	17	9	391	7,917	—	6,710	—	2,717	1,079
Peru												
Total	7,219,956	40	220,452	6,455	2,835	26,294	184,869	87,950	170,372	47,447	50,907	270
Foreign oil related income	3,198,909	—	104,429	—	—	911	103,518	87,950	83,480	47,447	18,855	- 2,094
All other foreign source income	3,159,224	—	115,883	6,455	2,835	25,242	81,352	—	86,893	—	31,911	2,364
Uruguay												
Total	4,836,140	27	- 3,560	1,476	401	861	- 6,298	—	2,358	—	- 3,497	1,876
Foreign oil related income	2,609,474	—	- 10,140	411	135	5	- 10,690	—	32	—	- 10,171	—
All other foreign source income	2,203,942	—	6,580	1,065	266	856	4,393	—	2,326	—	6,674	1,876
Venezuela												
Total	8,730,938	50	461,493	60,532	22,299	152,143	226,520	46,057	229,926	6,269	251,737	17,649
Foreign oil related income	4,938,168	—	71,061	1,404	272	2,944	66,439	46,057	29,750	6,269	53,764	12,449
Foreign oil and gas extraction income	2,534,293	—	35,111	2	1	2,898	32,210	46,057	11,930	6,269	39,789	10,267
All other foreign source income	4,133,377	—	389,935	59,127	22,027	148,102	160,081	—	200,176	—	196,880	5,200
Other South American Countries												
Total	3,979,478	3	13,457	159	18	68	13,213	—	7,036	—	31,991	25,528
Foreign oil related income	2,185,476	—	401	—	—	4	397	—	803	—	- 402	—
All other foreign source income	1,518,067	—	13,056	159	18	63	12,816	—	6,233	—	32,392	25,528
Latin America Not Allocable												
Total	177,864	—	74,876	—	—	63,927	10,949	—	47,707	—	27,421	252
All other foreign source income	177,636	—	74,876	—	—	63,927	10,949	—	47,707	—	27,421	252
Other Western Hemisphere, Total												
Total	7,757,303	52	1,091,870	233,150	35,842	189,461	633,418	29	553,088	(1)	1,077,791	535,626
Certain interest income	793	—	12,819	—	—	12,819	—	—	518	(1)	12,300	—
Foreign oil related income	3,547,426	—	67,376	39,905	6,505	2,617	18,349	29	26,080	(1)	72,192	30,896
All other foreign source income	3,434,626	—	1,011,675	193,245	29,337	174,025	615,069	—	526,489	—	993,299	504,730
The Bahamas												
Total	5,793,111	24	749,597	52,680	10,273	126,544	560,101	—	454,914	—	757,881	463,166
Certain interest income	548	—	3,755	—	—	3,755	—	—	239	—	3,516	—
Foreign oil related income	2,523,463	—	23,111	8,192	5,001	98	9,820	—	1,450	—	21,677	16
All other foreign source income	2,175,646	—	722,731	44,488	5,272	122,691	550,281	—	453,225	—	732,688	463,150
Bermuda												
Total	4,736,121	1	179,227	136,515	10,874	24,307	7,530	32	19,881	(1)	162,849	1,071
Foreign oil related income	1,597,952	—	34,204	26,559	1,359	2,517	3,770	32	837	(1)	33,367	—
All other foreign source income	2,157,155	—	135,969	109,957	9,515	12,736	3,761	—	18,764	—	120,708	1,071

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
				Foreign taxes paid or accrued and deemed paid before reduction						
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Latin America — Continued										
South America — Continued										
Colombia	1,362	67,642	38,916	24,656	4,494	394	2,452	8,659	8,658	14,259
Total	1	19,629	5,149	4,236	336	—	—	525	3,375	910
Foreign oil related income	—	17,835	3,002	3,002	24	—	—	523	3,376	—
Foreign oil and gas extraction income	1,360	48,013	33,769	20,420	4,158	394	2,452	8,135	5,282	13,349
All other foreign source income										
Ecuador	406	113,031	133,201	132,725	535	485	1,434	1,798	126,473	475
Total	—	106,953	128,097	128,018	—	—	—	100	127,918	79
Foreign oil related income	406	6,078	5,104	4,708	535	485	1,434	1,698	555	396
All other foreign source income										
Paraguay	16	- 2,323	1,493	1,224	53	70	40	887	173	269
Total	—	- 3,946	312	51	51	—	—	—	—	260
Foreign oil related income	16	1,623	1,181	1,173	2	70	40	887	173	9
All other foreign source income										
Peru	557	50,080	50,835	47,310	2,573	1,010	1,561	3,131	39,035	3,525
Total	—	20,949	36,647	36,647	—	—	—	322	36,325	—
Foreign oil related income	557	29,990	14,132	10,909	2,573	954	1,561	2,809	2,710	3,525
All other foreign source income										
Uruguay	545	- 5,918	1,805	1,368	—	2	626	715	25	458
Total	—	- 10,171	135	—	—	—	—	—	—	135
Foreign oil related income	545	4,254	1,701	1,368	—	2	626	715	25	333
All other foreign source income										
Venezuela	2,521	231,567	156,351	125,423	7,508	5,090	2,649	96,950	13,215	30,928
Total	—	41,311	85,889	85,457	211	—	—	80,859	4,287	432
Foreign oil related income	—	23,181	60,424	60,424	—	—	—	80,819	4,276	—
Foreign oil and gas extraction income	2,521	189,159	70,352	39,856	7,296	4,980	2,649	16,001	8,929	30,496
All other foreign source income										
Other South American Countries	42	6,420	13,524	13,506	20	4	5	12,952	526	18
Total	—	- 402	215	215	—	—	—	—	215	—
Foreign oil related income	42	6,822	13,309	13,291	20	4	5	12,952	311	18
All other foreign source income										
Latin America Not Allocable	—	27,169	4,845	4,845	—	2,340	—	—	2,505	—
Total	—	27,169	4,845	4,845	—	2,340	—	—	2,505	—
All other foreign source income										
Other Western Hemisphere, Total	3,383	538,782	69,280	31,183	468	2,597	49	27,418	651	38,097
Total	—	12,300	1	1	—	—	—	—	—	—
Certain interest income	—	41,298	24,324	17,793	—	—	—	17,797	- 5	8,532
Foreign oil related income	3,383	485,186	44,955	13,389	468	2,596	49	9,621	655	31,565
All other foreign source income										
The Bahamas	32	294,683	11,003	124	—	99	6	19	—	10,879
Total	—	3,516	1	1	—	1	—	—	—	—
Certain interest income	—	21,661	5,028	—	—	—	—	—	—	5,028
Foreign oil related income	32	269,506	5,974	123	—	97	6	19	—	5,851
All other foreign source income										
Bermuda	2,431	159,346	14,050	1,739	84	1,655	—	—	—	12,310
Total	—	33,367	1,359	—	—	—	—	—	—	1,359
Foreign oil related income	—	117,205	12,691	1,739	84	1,655	—	—	—	10,952
All other foreign source income	2,431									

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Western Hemisphere — Continued										
Netherlands Antilles	108	613,827,560	27,323,132	24,921,884	11,886,744	4,551,710	12,051,657	3,792,753	2,374,628	1,834,230
Total	6	66,005,993	9,738,702	7,772,335	3,722,660	2,100,435	4,418,106	2,348,294	1,074,089	898,119
Foreign oil related income	107	813,316,823	27,289,874	24,868,688	11,870,920	4,550,812	12,049,158	3,792,151	2,374,261	1,634,230
All other foreign source income										
Other British West Indies	31	287,268,744	7,488,541	6,218,938	2,948,067	1,298,482	3,545,014	1,214,536	993,312	29,802
Total	29	232,275,448	3,743,747	3,560,054	1,673,137	437,253	1,737,102	247,344	183,664	29,802
All other foreign source income										
All Other Western Hemisphere	57	306,258,490	17,788,250	15,918,440	7,521,586	3,237,907	8,285,995	3,427,823	1,496,776	108,156
Total	7	90,452,422	9,730,696	8,064,538	3,801,320	2,348,795	5,044,263	3,063,072	982,889	28,488
Foreign oil related income	51	226,875,079	9,825,281	8,891,097	4,217,380	1,150,275	3,798,554	716,717	913,194	79,668
All other foreign source income										
Europe, Total	499	1,567,572,581	100,798,957	96,931,455	45,987,567	22,114,317	51,276,344	32,218,710	5,180,304	4,446,144
Total	22	93,877,223	10,866,845	10,031,244	4,740,433	2,329,293	5,252,654	2,204,870	1,226,113	31,949
Certain interest income	25	185,928,474	44,940,800	42,441,615	20,270,461	16,862,159	35,306,315	30,302,492	1,556,552	3,927,541
Foreign oil related income	13	128,971,947	15,222,244	12,760,229	6,038,802	3,500,043	7,456,611	3,989,032	1,495,439	936,936
Foreign oil and gas extraction income	495	1,532,277,339	73,258,444	69,414,134	32,839,004	9,269,155	24,461,403	6,994,687	5,179,491	2,121,175
All other foreign source income										
Common Market Countries, Total	479	1,532,514,622	98,594,324	94,777,012	44,959,142	22,079,802	51,185,747	32,205,213	5,160,468	4,444,353
Total	20	81,064,682	10,485,069	9,850,198	4,654,737	2,300,732	5,190,042	2,197,367	1,203,721	31,949
Certain interest income	25	185,928,474	44,940,600	42,441,615	20,270,461	16,862,159	35,306,315	30,302,492	1,556,652	3,927,541
Foreign oil related income	12	126,493,512	14,992,450	12,530,480	5,828,845	3,399,288	7,246,880	3,839,353	1,495,433	936,604
Foreign oil and gas extraction income	479	1,497,219,480	71,053,811	67,259,691	31,810,579	9,234,640	24,370,805	6,881,189	5,159,655	2,119,384
All other foreign source income										
Belgium	235	1,016,007,639	54,517,051	51,424,870	24,283,899	7,715,995	20,086,610	6,335,764	3,836,840	1,838,252
Total	6	96,714,284	12,151,941	9,840,563	4,659,342	2,871,785	6,093,259	3,107,466	1,469,076	925,638
Foreign oil related income	232	972,154,036	50,694,386	47,965,975	22,686,925	6,845,960	17,801,287	5,086,982	3,417,369	1,910,716
All other foreign source income										
Denmark	141	797,892,830	42,941,763	40,191,949	19,094,517	5,966,511	15,347,559	4,708,217	3,222,224	1,078,077
Total	7	88,982,282	12,463,035	10,149,977	4,866,385	2,939,312	6,200,981	3,314,181	1,490,006	949,632
Foreign oil related income	136	747,365,561	36,566,364	34,616,834	16,423,313	4,178,029	11,552,821	2,360,135	2,627,159	1,027,546
All other foreign source income										
France (Includes Andorra)	336	1,228,623,857	61,610,791	58,285,184	27,521,518	7,991,568	21,359,987	6,263,557	3,989,893	1,298,288
Total	4	19,874,586	1,218,668	1,196,295	514,534	199,290	455,394	162,656	8,897	27,536
Foreign oil related income	6	96,714,284	12,151,941	9,840,563	4,659,342	2,871,785	6,093,259	3,107,466	1,469,076	925,638
All other foreign source income	335	1,211,959,504	60,754,700	57,444,712	27,177,410	7,805,248	20,937,378	8,105,586	3,989,080	1,270,752
Ireland	82	492,541,183	30,869,085	28,192,959	13,465,134	5,692,806	14,017,913	5,275,858	2,720,537	969,878
Total	9	110,897,896	15,334,045	12,872,708	6,164,780	3,582,828	7,602,900	4,357,666	1,511,662	950,584
Foreign oil related income	76	424,046,573	22,494,660	20,726,843	9,890,732	3,459,899	9,292,709	2,215,301	2,110,733	918,346
All other foreign source income										
Italy (Includes San Marino)	258	1,055,952,894	56,281,113	53,153,777	25,104,642	7,733,038	20,107,394	6,096,525	3,844,847	1,239,096
Total	10	130,370,417	15,969,967	13,494,178	6,400,370	3,647,590	7,738,424	4,265,505	1,517,256	926,607
Foreign oil related income	256	1,017,368,456	53,467,955	50,691,638	23,982,918	6,946,652	18,433,685	5,323,219	3,444,712	1,211,560
All other foreign source income										
Netherlands	227	1,059,790,941	79,358,751	76,145,530	36,121,499	19,879,163	45,139,354	30,759,445	3,848,903	3,451,810
Total	5	37,074,885	3,266,087	3,113,096	1,488,927	545,810	1,167,115	754,985	75,719	638
Certain interest income	16	161,435,335	43,119,515	40,838,294	19,411,146	16,303,987	34,124,306	29,303,110	1,534,146	3,137,413
Foreign oil related income	6	84,368,805	10,266,104	8,278,870	3,951,837	2,223,935	4,665,639	2,330,548	1,309,242	898,100
Foreign oil and gas extraction income	223	1,023,238,753	51,881,807	48,684,558	23,000,297	7,083,386	18,445,939	5,710,043	3,826,347	1,213,676
All other foreign source income										

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed		Income and taxes from specific geographic area or country									
	Before reduction for international boycott operations	Reduction for international boycott operations	Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
			Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Other Western Hemisphere — Continued												
Netherlands Antilles												
Total	4,557,155	30	88,916	42,303	14,350	13,580	18,682	- 3	44,142	(*)	78,670	33,772
Foreign oil related income	2,913,320	—	10,272	5,123	145	2	5,002	- 3	23,236	(*)	18,402	31,365
All other foreign source income	2,296,846	—	78,643	37,180	14,204	13,578	13,680	—	20,906	—	60,268	2,407
Other British West Indies												
Total	1,303,237	36	3,245	18	—	907	2,321	—	2,028	—	2,518	1,299
All other foreign source income	440,148	—	3,271	18	—	898	2,355	—	2,025	—	2,546	1,299
All Other Western Hemisphere												
Total	3,242,625	—	70,885	1,634	346	24,123	44,781	—	32,124	—	75,973	36,317
Foreign oil related income	2,319,781	—	- 175	32	—	(*)	- 209	—	555	—	- 1,217	- 486
All other foreign source income	896,468	—	71,061	1,602	346	24,123	44,990	—	31,569	—	77,090	36,803
Europe, Total												
Total	22,145,781	52	9,825,876	2,770,268	1,922,374	796,156	4,337,079	1,534,272	3,468,024	190,935	7,389,689	901,477
Certain interest income	2,447	—	44,179	—	—	44,179	—	—	5,173	—	39,006	—
Foreign oil related income	16,682,513	—	1,494,728	558,245	373,065	81,589	471,729	1,534,272	711,903	190,935	749,816	- 33,008
Foreign oil and gas extraction income	3,388,403	—	1,139,424	493,452	356,055	44,727	245,186	1,534,272	112,682	190,935	1,343,337	175,097
All other foreign source income	4,874,328	—	8,286,969	2,202,021	1,549,310	670,268	3,865,350	—	2,750,948	—	6,600,867	934,487
Common Market Countries, Total												
Total	22,111,266	52	7,978,866	2,134,494	1,645,616	574,315	3,624,443	894,682	2,953,229	59,746	5,776,478	647,031
Certain interest income	2,240	—	42,188	—	—	42,188	—	—	4,480	—	37,702	—
Foreign oil related income	16,682,513	—	1,206,889	497,058	355,822	80,521	273,488	894,682	659,070	59,746	314,703	- 233,115
Foreign oil and gas extraction income	3,286,414	—	898,799	476,906	345,285	44,568	32,039	894,682	108,671	59,746	834,936	- 84,355
All other foreign source income	4,840,328	—	6,729,789	1,637,437	1,289,793	451,604	3,350,954	—	2,289,673	—	5,424,072	880,147
Belgium												
Total	7,747,433	52	553,581	119,716	105,616	29,994	298,256	—	276,954	—	361,857	80,110
Foreign oil related income	2,795,487	—	- 12,215	4,457	5,654	30	- 22,556	—	2,893	—	- 12,285	2,824
All other foreign source income	3,918,571	—	565,437	115,257	99,762	29,605	320,812	—	273,607	—	373,936	77,287
Denmark												
Total	6,971,293	38	32,864	22,569	9,851	11,572	- 11,108	—	32,192	—	8,019	5,851
Foreign oil related income	2,863,259	—	- 27,541	4,878	390	283	- 33,092	—	1,449	—	- 28,803	186
All other foreign source income	2,958,353	—	60,393	17,692	9,461	11,256	21,984	—	30,743	—	36,790	5,765
France (Includes Andorra)												
Total	8,023,032	52	1,137,952	253,239	265,214	55,964	563,534	9,740	329,395	3	903,119	78,424
Certain interest income	419	—	398	—	—	398	—	—	—	—	398	—
Foreign oil related income	2,795,487	—	16,865	8,702	6,690	1,565	- 93	9,740	1,181	3	16,158	473
All other foreign source income	4,312,258	—	1,120,690	244,537	258,524	54,001	563,627	—	328,214	—	886,563	77,951
Ireland												
Total	5,897,555	30	25,783	3,182	1,256	7,779	13,567	1,377	17,585	—	29,047	15,028
Foreign oil related income	3,493,706	—	- 389	—	—	16	- 407	1,377	6,409	—	- 6,669	130
All other foreign source income	2,179,013	—	25,937	3,182	1,256	7,527	13,973	—	11,149	—	35,488	14,898
Italy (Includes San Marino)												
Total	7,738,503	49	501,477	147,748	80,844	28,021	244,863	1,520	191,305	—	396,458	67,912
Foreign oil related income	3,544,023	—	- 69,684	376	37	5,344	- 75,441	1,520	7,062	—	- 72,904	3,842
All other foreign source income	4,018,652	—	570,813	147,372	80,807	22,329	320,305	—	184,120	—	469,138	64,070
Netherlands												
Total	19,884,800	52	1,464,321	484,596	390,944	39,813	569,168	725,222	582,866	9,557	896,402	- 12,224
Certain interest income	1,210	—	2,111	—	—	2,111	—	—	569	—	1,542	—
Foreign oil related income	16,147,699	—	1,103,646	373,683	321,893	6,886	401,183	725,222	456,402	9,557	618,899	- 28,245
Foreign oil and gas extraction income	2,132,155	—	591,298	373,308	321,893	6,741	- 10,644	725,222	16,573	9,557	715,666	- 17,590
All other foreign source income	3,694,622	—	358,564	90,914	69,050	30,616	167,985	—	105,694	—	275,861	16,021

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
				Foreign taxes paid or accrued and deemed paid before reduction						
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Paid or accrued						Deemed paid
				Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Other Western Hemisphere — Continued										
Netherlands Antilles										
Total	123	44,774	34,303	19,910	295	—	—	18,064	550	14,393
Foreign oil related income	—	- 12,963	17,943	17,797	—	—	—	17,797	—	145
All other foreign source income	123	57,737	16,360	2,112	295	—	—	1,267	550	14,248
Other British West Indies										
Total	1	1,218	25	25	8	(*)	—	—	15	—
All other foreign source income	1	1,246	25	25	8	(*)	—	—	15	—
All Other Western Hemisphere										
Total	795	38,781	9,899	9,385	80	842	40	8,335	87	514
Foreign oil related income	—	- 731	- 5	5	—	—	—	—	- 5	—
All other foreign source income	795	39,492	9,904	9,390	80	843	40	8,335	92	514
Europe, Total										
Total	130,359	6,357,852	2,809,142	881,040	209,901	16,291	38,507	411,841	204,500	1,928,102
Certain interest income	—	39,006	48	48	—	48	—	—	—	—
Foreign oil related income	—	782,825	741,521	387,299	26,849	37	57	187,490	152,856	374,222
Foreign oil and gas extraction income	130,359	1,026,542	686,166	341,086	20,060	19	—	187,427	152,087	345,083
All other foreign source income	—	5,536,021	2,067,573	513,893	183,053	16,206	38,440	224,351	51,644	1,553,880
Common Market Countries, Total										
Total	103,810	5,025,637	2,094,518	447,818	170,441	10,324	26,787	193,678	48,607	1,846,700
Certain interest income	—	37,702	48	48	—	48	—	—	—	—
Foreign oil related income	—	547,813	386,424	30,074	21,448	20	14	4,974	3,613	356,349
Foreign oil and gas extraction income	103,810	790,128	346,603	9,468	19,582	5	—	4,916	3,042	337,135
All other foreign source income	—	4,440,116	1,708,047	417,696	148,993	10,253	26,753	188,704	42,993	1,290,351
Belgium										
Total	4,820	276,927	135,642	30,026	14,405	3,402	103	10,637	1,479	5,854
Foreign oil related income	—	- 15,109	6,358	504	187	—	—	—	317	—
All other foreign source income	4,820	291,890	129,284	29,521	14,217	3,402	103	10,637	1,162	5,854
Denmark										
Total	1,376	692	12,557	2,385	935	—	119	1,228	103	10,173
Foreign oil related income	—	- 28,989	825	114	114	—	—	—	—	712
All other foreign source income	1,376	29,649	11,732	2,271	822	—	119	1,228	103	9,461
France (Includes Andorra)										
Total	16,138	808,557	311,219	45,932	9,678	2,930	14,183	13,163	5,978	265,286
Certain interest income	—	398	2	2	—	2	—	—	—	—
Foreign oil related income	—	15,684	7,369	678	506	—	14	—	158	6,690
All other foreign source income	16,138	792,478	303,847	45,251	9,173	2,928	14,169	13,162	5,819	258,596
Ireland										
Total	5,802	8,218	4,049	2,623	71	111	6	2,071	389	1,426
Foreign oil related income	—	- 6,796	34	34	—	—	—	44	- 10	—
All other foreign source income	5,802	14,788	4,014	2,588	71	111	1	2,027	378	1,426
Italy (Includes San Marino)										
Total	18,375	310,173	115,380	34,511	5,701	475	9,767	9,531	9,038	80,849
Foreign oil related income	—	- 76,746	739	702	56	18	—	—	627	- 37
All other foreign source income	18,375	386,893	114,617	33,805	5,644	453	9,767	9,531	8,410	80,812
Netherlands										
Total	6,970	901,656	423,615	32,672	21,316	110	22	6,580	4,636	390,944
Certain interest income	—	1,542	—	—	—	—	—	—	—	—
Foreign oil related income	—	647,244	344,011	22,117	16,708	—	—	3,110	2,299	321,893
Foreign oil and gas extraction income	6,970	674,725	323,755	5,401	16,708	—	—	3,110	2,299	318,354
All other foreign source income		252,670	79,605	10,554	4,607	110	22	3,470	2,337	69,050

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Common Market Countries — Continued										
United Kingdom										
Total	400	1,376,942,356	68,323,899	64,534,118	30,484,856	9,371,901	24,321,288	7,294,779	5,075,751	2,189,923
Certain interest income	17	89,908,261	10,300,876	9,569,769	4,568,584	2,290,273	5,166,325	2,193,417	1,197,430	31,316
Foreign oil related income	21	165,528,153	18,650,633	18,155,322	7,668,300	4,306,339	9,119,073	3,463,473	1,556,512	1,681,640
Foreign oil and gas extraction income	8	103,021,220	12,451,993	10,733,995	5,082,877	2,987,300	6,364,619	3,349,846	1,063,442	936,604
All other foreign source income	396	1,333,290,145	64,790,653	61,459,085	29,069,172	8,448,921	22,361,960	6,257,209	4,675,248	2,110,855
West Germany										
Total	294	1,078,773,386	59,185,107	55,738,620	26,314,237	8,026,385	20,997,904	6,209,642	4,045,021	1,438,347
Certain interest income	6	67,184,650	8,271,295	5,670,681	2,557,916	1,356,778	2,927,447	1,797,312	211,361	27,536
Foreign oil related income	11	129,373,649	15,703,168	13,265,797	6,288,630	3,678,835	7,774,365	4,330,241	1,509,859	962,451
All other foreign source income	297	1,041,102,224	56,023,102	52,730,898	24,934,330	7,265,045	19,349,405	5,177,526	4,029,370	1,375,175
Common Market not allocable										
Total	3	18,932,350	922,795	910,777	433,496	27,102	111,279	16,958	10,145	—
All other foreign source income	3	18,932,350	922,795	910,777	433,496	27,102	111,279	16,958	10,145	—
Other West European Countries										
Total	369	1,298,004,357	65,926,526	62,401,851	29,481,866	8,890,771	22,850,435	7,179,959	4,165,499	2,158,772
Certain interest income	6	24,366,543	2,264,750	2,242,027	1,070,640	329,229	765,370	376,150	91,140	952
Foreign oil related income	19	154,914,220	18,010,416	15,521,578	7,367,676	4,059,581	8,611,688	4,931,234	1,550,289	993,254
Foreign oil and gas extraction income	7	58,555,170	7,244,488	5,731,816	2,744,573	1,832,806	3,929,078	2,366,683	973,065	11,300
All other foreign source income	368	1,274,828,750	64,481,278	60,959,009	28,829,229	8,367,860	22,151,597	6,757,820	4,164,294	2,079,681
Austria										
Total	107	608,974,115	35,130,042	32,756,470	15,566,879	4,747,238	12,216,183	3,727,835	2,592,060	1,793,495
Foreign oil related income	5	60,468,525	9,405,451	7,443,743	3,566,298	2,182,000	4,407,176	2,338,260	1,083,286	698,309
All other foreign source income	104	588,295,260	32,286,140	30,657,400	14,565,835	4,185,825	11,060,122	2,896,405	2,148,472	1,793,287
Finland										
Total	99	561,471,950	30,191,562	27,913,918	13,247,882	4,109,002	10,689,670	2,769,071	2,402,628	988,996
Foreign oil related income	4	69,524,834	9,185,367	7,222,320	3,406,676	1,988,070	4,230,545	2,016,658	1,050,618	925,638
All other foreign source income	97	530,401,229	27,093,932	25,268,463	12,036,167	3,269,762	8,865,267	1,718,512	2,246,951	961,460
Greece										
Total	124	753,522,130	34,083,676	31,397,486	14,879,219	5,757,674	15,474,988	4,680,850	3,039,122	949,264
Foreign oil related income	7	84,819,278	12,189,219	9,883,070	4,734,394	2,907,163	6,197,157	3,293,752	1,482,092	903,586
All other foreign source income	119	716,007,139	28,171,433	26,673,770	12,620,708	4,338,244	12,378,241	2,816,678	2,441,185	943,776
Liechtenstein										
Total	9	38,573,363	1,388,955	1,154,967	545,517	153,394	546,459	75,211	67,724	93,828
All other foreign source income	9	38,573,363	1,388,955	1,154,967	545,517	153,394	546,459	75,211	67,724	93,828
Monaco										
Total	7	76,399,068	1,259,851	1,249,560	596,782	239,529	915,590	192,070	45,500	2,696
All other foreign source income	7	76,399,068	1,259,851	1,249,560	596,782	239,529	915,590	192,070	45,500	2,696
Norway										
Total	126	622,701,646	43,627,669	40,751,883	19,354,928	6,472,772	15,592,751	5,706,823	3,119,671	1,225,238
Foreign oil related income	16	149,916,155	17,763,685	15,276,829	7,251,840	4,022,166	8,528,248	4,891,852	1,541,293	978,679
Foreign oil and gas extraction income	4	21,343,107	3,346,676	2,991,478	1,388,363	955,564	2,085,779	1,373,870	162,049	1,264
All other foreign source income	121	569,101,431	38,635,434	35,933,003	17,109,392	5,456,865	13,422,723	4,260,515	3,065,160	1,145,962
Portugal										
Total	87	448,299,403	29,725,693	26,969,981	12,833,954	5,485,209	13,407,714	4,443,531	2,925,856	1,118,897
Foreign oil related income	6	96,696,574	13,157,353	10,726,286	5,136,778	3,045,332	6,460,947	3,517,507	1,470,783	899,052
All other foreign source income	83	391,392,499	23,129,869	21,588,368	10,260,629	2,980,464	10,197,883	2,432,874	2,094,770	1,117,944

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specialty allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specialty allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Europe — Continued												
Common Market Countries — Continued												
United Kingdom												
Total	9,403,387	52	2,403,869	321,847	275,695	335,990	1,470,137	68,524	1,142,715	48,197	1,529,192	344,052
Certain interest income	2,129	—	38,487	—	—	38,487	—	—	3,627	—	34,858	—
Foreign oil related income	4,155,781	—	88,782	20,479	1,276	41,461	25,567	68,524	174,680	48,197	- 296,061	- 210,163
Foreign oil and gas extraction income	2,906,708	—	115,059	20,479	1,276	30,517	62,787	68,524	86,548	48,197	20,327	- 67,221
All other foreign source income	4,664,731	—	2,276,600	301,368	274,420	256,042	1,444,569	—	964,407	—	1,890,393	554,215
West Germany												
Total	8,057,826	52	1,834,588	788,299	515,137	58,625	472,528	87,858	391,044	1,987	1,530,847	66,507
Certain interest income	1,522	—	219	—	—	219	—	—	6	—	213	—
Foreign oil related income	3,558,530	—	104,619	81,821	19,682	24,634	- 21,519	87,858	8,928	1,987	93,506	- 2,161
All other foreign source income	4,303,844	—	1,729,751	706,477	495,455	33,772	494,048	—	382,110	—	1,437,105	68,668
Common Market not allocable												
Total	27,102	—	834	19	—	815	—	—	3,151	—	3,230	—
All other foreign source income	27,053	—	834	19	—	815	—	—	3,151	—	3,230	—
Other West European Countries												
Total	8,722,231	52	1,877,589	622,869	271,982	144,109	638,830	637,830	427,694	131,189	1,515,013	239,237
Certain interest income	580	—	1,991	—	—	1,991	—	—	687	—	1,304	—
Foreign oil related income	3,912,216	—	287,535	71,187	17,243	1,168	197,835	637,830	52,826	131,189	434,605	199,897
Foreign oil and gas extraction income	1,804,331	—	240,625	16,546	10,774	158	213,146	637,830	4,211	131,189	506,641	257,693
All other foreign source income	4,511,353	—	1,388,063	551,681	254,739	140,950	440,692	—	374,181	—	1,079,104	39,340
Austria												
Total	4,752,700	47	107,636	43,976	33,725	2,516	27,419	19,095	27,919	- 61	86,543	5,553
Foreign oil related income	2,013,320	—	30,266	18,067	12,862	—	- 723	19,095	2,135	- 61	28,062	- 8
All other foreign source income	2,475,352	—	77,430	25,909	20,862	2,516	28,143	—	25,783	—	58,481	5,562
Finland												
Total	4,109,736	37	55,443	17,050	11,748	7,949	18,695	—	19,012	—	38,174	919
Foreign oil related income	1,923,908	—	5,270	2,567	2,279	3	420	—	232	—	5,136	99
All other foreign source income	2,175,278	—	50,001	14,482	9,469	7,774	18,275	—	18,717	—	32,929	820
Greece												
Total	5,763,127	40	89,987	16,142	2,499	14,936	36,504	—	30,395	—	56,512	16,062
Foreign oil related income	2,805,055	—	11,588	6,079	1,555	390	3,865	—	3,499	—	8,171	- 19
All other foreign source income	2,800,189	—	58,293	10,063	944	14,446	32,840	—	26,896	—	48,341	16,081
Liechtenstein												
Total	153,404	10	10,006	8,647	967	47	345	—	140	—	9,882	16
All other foreign source income	139,418	—	10,006	8,647	967	47	345	—	140	—	9,882	16
Monaco												
Total	239,529	—	248	—	—	108	140	—	44	—	- 558	- 762
All other foreign source income	239,529	—	248	—	—	108	140	—	44	—	- 558	- 762
Norway												
Total	6,472,789	22	301,844	11,887	8,324	37,821	243,833	612,023	56,156	131,250	452,234	205,177
Foreign oil related income	3,892,571	—	213,905	1,225	105	123	212,450	612,023	34,458	131,250	380,535	201,190
Foreign oil and gas extraction income	935,915	—	211,865	693	—	51	211,121	612,023	4,069	131,250	480,774	251,629
All other foreign source income	2,530,443	—	87,941	10,643	8,219	37,698	31,382	—	21,698	—	71,599	3,986
Portugal												
Total	5,485,902	1	4,971	4,775	2,476	1,559	- 3,838	—	4,989	—	809	475
Foreign oil related income	2,964,494	—	- 11,909	440	216	1	- 12,566	—	1,443	—	- 13,564	- 212
All other foreign source income	2,497,378	—	16,880	4,334	2,259	1,558	8,728	—	3,546	—	14,373	687

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
				Foreign taxes paid or accrued and deemed paid before reduction						
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Europe — Continued										
Common Market Countries — Continued										
United Kingdom										
Total	23,985	1,261,154	397,723	121,439	1,027	3,016	850	99,149	17,397	278,285
Certain interest income	—	34,859	41	41	—	41	—	—	—	—
Foreign oil related income	—	- 85,896	3,535	2,053	12	—	—	1,819	223	1,481
Foreign oil and gas extraction income	—	28,511	1,136	933	12	—	—	1,806	223	203
All other foreign source income	23,985	1,312,193	394,147	119,344	1,015	2,975	850	97,330	17,174	274,803
West Germany										
Total	20,797	1,443,544	692,512	177,249	117,233	16	1,722	51,312	6,967	515,263
Certain interest income	—	213	—	—	—	—	—	—	—	—
Foreign oil related income	—	95,691	23,499	3,817	3,812	5	—	—	—	19,682
All other foreign source income	20,797	1,347,640	669,013	173,432	113,421	10	1,722	51,312	6,967	495,581
Common Market not allocable										
Total	5,547	- 2,317	—	—	—	—	—	—	—	—
All other foreign source income	5,547	- 2,317	—	—	—	—	—	—	—	—
Other West European Countries										
Total	25,882	1,249,895	698,971	422,345	37,482	4,718	10,913	212,381	158,872	276,625
Certain interest income	—	1,304	—	—	—	—	—	—	—	—
Foreign oil related income	—	234,709	355,044	337,172	5,400	14	—	182,516	149,243	17,872
Foreign oil and gas extraction income	—	236,414	339,566	331,618	478	14	—	182,511	149,047	7,945
All other foreign source income	25,882	1,013,882	343,926	85,174	32,082	4,704	10,913	29,865	7,629	258,753
Austria										
Total	1,272	79,718	40,735	7,009	2,042	12	578	3,574	802	33,725
Foreign oil related income	—	28,071	13,488	825	825	—	—	—	—	12,662
All other foreign source income	1,272	51,647	27,246	6,383	1,417	12	578	3,574	802	20,862
Finland										
Total	824	38,431	13,734	823	818	—	4	(1)	1	12,411
Foreign oil related income	—	5,038	2,407	128	128	—	—	—	—	2,279
All other foreign source income	824	31,284	10,827	695	690	—	4	(1)	1	10,132
Greece										
Total	863	39,587	20,897	17,847	6,491	87	172	10,583	604	3,050
Foreign oil related income	—	8,190	4,619	2,516	2,492	—	—	—	23	2,103
All other foreign source income	863	31,397	16,278	15,332	3,999	87	172	10,583	581	947
Liechtenstein										
Total	—	9,866	1,429	462	462	—	—	—	—	967
All other foreign source income	—	9,866	1,429	462	462	—	—	—	—	967
Monaco										
Total	(1)	204	41	41	—	30	—	11	—	—
All other foreign source income	(1)	204	41	41	—	30	—	11	—	—
Norway										
Total	1,370	245,688	339,314	330,991	1,066	718	32	180,281	148,893	8,324
Foreign oil related income	—	179,445	327,252	327,147	57	—	—	178,219	148,872	105
Foreign oil and gas extraction income	—	207,796	327,090	327,090	—	718	32	178,219	148,872	—
All other foreign source income	1,370	86,243	12,062	3,843	1,009	—	—	2,062	22	8,219
Portugal										
Total	351	- 17	5,052	2,088	781	88	692	364	182	2,964
Foreign oil related income	—	- 13,352	366	69	87	—	—	—	—	298
All other foreign source income	351	13,334	4,686	2,019	714	88	692	364	161	2,667

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Other West European Countries — Continued										
Spain										
Total	239	974,721,792	53,294,710	50,022,834	23,610,255	7,834,730	20,217,977	6,435,562	3,766,015	1,353,835
Certain interest income	4	18,986,399	1,326,549	1,316,138	631,439	124,715	283,627	44,236	81,813	—
Foreign oil related income	17	151,927,786	17,939,997	15,453,115	7,335,352	4,053,973	8,599,182	4,928,795	1,542,996	993,254
All other foreign source income	234	947,408,705	51,430,146	48,181,440	22,786,636	7,403,472	19,284,299	5,862,329	3,758,833	1,274,212
Sweden										
Total	187	660,041,013	41,999,904	39,358,026	18,610,337	5,223,571	13,752,780	3,312,786	3,097,855	1,246,640
Foreign oil related income	3	52,860,681	8,329,276	6,381,868	3,062,568	1,801,750	3,807,937	1,858,688	1,049,805	898,100
All other foreign source income	185	632,564,334	37,990,537	38,513,835	17,245,836	4,309,488	11,794,163	2,068,342	2,532,663	1,248,540
Switzerland										
Total	221	976,782,316	49,834,646	47,249,182	22,349,348	6,448,144	17,391,146	4,916,389	3,335,454	1,898,505
Certain interest income	3	20,691,671	1,780,473	1,756,693	838,934	265,607	814,479	361,462	40,852	952
Foreign oil related income	3	32,745,844	5,018,874	3,840,757	1,839,351	1,197,732	2,576,240	1,719,919	584,107	—
All other foreign source income	221	976,782,316	49,834,646	47,249,182	22,349,348	6,448,144	17,391,146	4,916,389	3,335,454	1,898,505
Turkey										
Total	95	647,782,125	28,332,771	25,722,447	12,228,335	5,505,969	14,303,211	4,540,482	2,865,408	1,113,841
Foreign oil related income	5	55,176,866	7,009,189	5,495,440	2,632,991	1,798,696	3,823,830	2,335,856	983,791	—
Foreign oil and gas extraction income	4	49,907,701	5,999,692	4,486,884	2,158,143	1,515,047	3,212,206	1,860,381	964,661	—
All other foreign source income	93	625,331,103	26,342,448	24,067,784	11,434,695	4,905,005	13,049,622	3,924,545	2,485,718	1,113,841
Other West European Countries Not Allocable										
Total	37	226,959,693	13,815,448	12,207,408	5,750,250	2,704,785	6,432,516	2,251,422	1,770,676	67,017
Foreign oil related income	3	49,396,954	5,966,434	4,465,888	2,142,317	1,514,149	3,209,707	1,859,779	954,294	—
All other foreign source income	34	177,562,529	7,849,014	7,741,520	3,607,933	1,190,636	3,222,809	391,644	806,382	67,017
East European Countries, Total										
Total	118	625,779,506	30,598,929	29,109,795	13,338,494	5,192,485	13,258,844	4,755,136	2,314,014	1,018,275
Foreign oil related income	5	74,793,999	10,194,874	8,218,676	3,881,526	2,271,719	4,842,169	2,492,133	1,069,754	925,636
All other foreign source income	114	556,254,672	21,411,562	20,887,475	9,929,808	3,204,395	9,128,299	2,738,478	1,263,396	92,639
East Germany										
Total	27	160,666,309	6,766,408	6,681,982	3,171,004	1,051,743	2,806,534	484,572	627,580	16,509
All other foreign source income	27	160,666,309	6,766,408	6,681,982	3,171,004	1,051,743	2,806,534	484,572	627,580	16,509
Rumania										
Total	29	192,858,499	14,044,210	12,758,552	6,101,615	2,858,152	6,619,344	2,531,969	1,347,579	911,668
Foreign oil related income	3	45,058,835	7,571,056	6,341,229	3,040,304	1,824,296	3,862,738	1,982,306	658,833	898,100
All other foreign source income	26	147,799,664	6,473,154	6,417,323	3,061,311	1,041,917	2,756,606	549,663	688,745	13,568
Union of Soviet Socialist Republics										
Total	47	370,120,783	18,533,865	17,119,355	8,101,305	3,524,253	8,848,963	2,982,909	1,476,398	960,897
Foreign oil related income	3	56,453,823	7,417,640	6,185,125	2,909,562	1,726,907	3,673,727	1,654,802	640,510	925,636
All other foreign source income	44	313,666,960	11,116,225	10,934,230	5,191,743	1,797,346	5,175,240	1,318,108	835,887	35,261
Other East European Countries										
Total	97	447,773,004	21,741,153	20,541,834	9,708,713	3,310,772	8,749,253	2,962,909	1,589,316	111,298
Foreign oil related income	3	35,004,329	3,633,325	2,874,203	1,316,072	731,132	1,591,054	985,203	430,056	27,536
All other foreign source income	94	412,768,675	18,107,828	17,667,631	8,392,641	2,579,640	7,158,200	1,977,606	1,139,260	83,750
Africa, Total										
Total	303	1,097,119,877	58,237,073	54,996,368	25,991,903	9,267,902	23,978,653	7,582,588	4,778,152	2,027,685
Certain interest income	4	25,723,126	937,947	925,251	440,045	74,560	205,972	40,918	33,924	—
Foreign oil related income	23	172,034,244	20,263,406	17,760,542	8,439,680	5,044,581	10,678,364	5,855,933	2,389,482	1,678,347
Foreign oil and gas extraction income	12	118,230,690	15,563,644	13,107,535	6,272,483	3,840,397	8,133,990	4,952,864	1,517,155	1,598,697
All other foreign source income	289	1,028,207,697	51,444,525	48,577,609	22,975,226	7,248,331	19,595,281	5,745,446	3,519,209	1,940,455
North Africa, Total										
Total	120	744,309,053	39,465,808	36,563,102	17,338,237	6,902,394	17,178,683	6,538,756	3,030,947	1,888,787
Foreign oil related income	15	143,679,058	17,388,143	14,900,399	7,073,655	4,242,645	9,005,719	5,398,834	1,538,125	1,668,081
Foreign oil and gas extraction income	9	80,613,024	11,410,279	10,021,444	4,793,512	2,840,494	6,034,937	3,759,308	706,139	1,588,681
All other foreign source income	109	654,359,791	30,029,933	28,383,437	13,483,232	4,523,243	12,356,829	3,465,401	2,145,560	1,800,566

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed		Income and taxes from specific geographic area or country									
			Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Europe — Continued												
Other West European Countries — Continued												
Spain												
Total	7,840,219	47	195,590	39,089	25,068	28,850	102,585	737	84,644	—	110,893	- 4,769
Certain interest income	37	—	287	—	—	287	—	—	84	—	223	—
Foreign oil related income	3,908,814	—	- 5,838	1,464	189	568	- 8,059	737	10,190	—	- 24,248	- 8,220
All other foreign source income	3,904,414	—	201,141	37,625	24,877	27,995	110,845	—	74,390	—	134,918	3,451
Sweden												
Total	5,223,569	25	147,121	33,661	30,262	9,780	74,436	—	31,495	—	123,902	3,273
Foreign oil related income	1,737,894	—	3,296	—	—	19	3,277	—	646	—	3,649	998
All other foreign source income	3,262,593	—	143,532	33,661	30,262	8,448	71,159	—	30,749	—	120,061	2,275
Switzerland												
Total	6,453,579	52	710,162	435,591	151,943	27,117	95,512	6	125,698	(*)	598,364	2,930
Certain interest income	545	—	1,240	—	—	1,240	—	—	459	(*)	780	—
Foreign oil related income	1,179,191	—	41,199	41,345	36	46	- 228	6	74	(*)	41,125	—
All other foreign source income	3,886,388	—	667,723	394,246	151,907	25,832	95,740	—	125,165	(*)	556,458	2,930
Turkey												
Total	5,510,700	36	53,185	1,802	687	12,088	38,610	5,968	43,478	(*)	19,935	9,746
Foreign oil related income	1,775,344	—	- 19	—	—	18	- 37	5,968	150	(*)	5,899	6,069
Foreign oil and gas extraction income	1,499,918	—	- 19	—	—	18	- 37	5,968	150	(*)	5,968	6,072
All other foreign source income	2,603,307	—	53,205	1,802	687	12,070	38,647	—	43,328	—	14,036	3,677
Other West European Countries Not Allocable												
Total	2,730,780	—	6,567	824	—	2,410	3,333	—	2,565	—	4,649	618
Foreign oil related income	1,499,918	—	- 261	—	—	—	- 261	—	(*)	—	- 261	—
All other foreign source income	1,171,155	—	6,828	824	—	2,410	3,594	—	2,564	—	4,910	618
East European Countries, Total												
Total	5,197,172	12	124,091	12,903	4,777	36,253	70,159	—	53,162	—	85,255	13,658
Foreign oil related income	2,199,334	—	304	—	—	304	—	—	6	—	- 1,253	- 1,550
All other foreign source income	2,070,646	—	123,788	12,903	4,777	36,250	69,855	—	53,156	—	86,507	15,208
East Germany												
Total	1,051,753	9	38,876	12,903	4,777	4,769	16,427	—	3,826	—	47,127	12,057
All other foreign source income	949,870	—	38,876	12,903	4,777	4,769	16,427	—	3,826	—	47,127	12,057
Rumania												
Total	2,866,160	9	2,120	—	—	1,673	448	—	1,657	—	667	382
Foreign oil related income	1,755,289	—	- 175	—	—	—	- 175	—	—	—	- 172	3
All other foreign source income	1,041,579	—	2,295	—	—	1,673	623	—	1,657	—	839	379
Union of Soviet Socialist Republics												
Total	3,526,973	—	35,085	—	—	12,682	22,403	—	21,390	—	15,448	1,448
Foreign oil related income	1,665,876	—	236	—	—	—	236	—	3	—	318	86
All other foreign source income	1,319,739	—	34,849	—	—	12,682	22,167	—	21,386	—	15,130	1,363
Other East European Countries												
Total	3,310,762	12	48,010	—	—	17,129	30,881	—	26,089	—	22,012	- 230
Foreign oil related income	719,471	—	243	—	—	—	243	—	3	—	- 1,398	- 1,639
All other foreign source income	1,816,652	—	47,767	—	—	17,129	30,636	—	26,086	—	23,411	1,409
Africa, Total												
Total	9,273,359	42	2,690,615	391,030	391,524	113,141	1,294,921	2,343,862	567,480	139,826	3,899,230	1,768,639
Certain interest income	567	—	555	—	—	555	—	—	185	—	369	—
Foreign oil related income	4,880,781	—	2,234,569	304,175	846,327	45,729	1,038,339	2,343,862	313,618	139,826	3,651,241	1,730,392
Foreign oil and gas extraction income	3,720,668	—	994,990	9,138	902	189	984,761	2,343,862	172,508	139,826	2,204,035	1,765,852
All other foreign source income	4,324,262	—	455,490	86,855	45,197	66,857	256,582	—	253,675	—	247,519	38,247
North Africa, Total												
Total	6,902,428	39	960,802	6,023	4,074	4,816	945,890	1,462,957	292,307	126,597	1,671,553	1,002,844
Foreign oil related income	4,123,464	—	898,105	3,030	3,372	115	891,588	1,462,957	232,314	126,597	1,656,368	990,517
Foreign oil and gas extraction income	2,729,491	—	862,263	300	168	64	861,732	1,462,957	167,249	126,597	1,338,360	1,014,345
All other foreign source income	2,711,493	—	62,696	2,993	702	4,700	54,301	—	59,993	—	15,245	12,128

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
				Foreign taxes paid or accrued and deemed paid before reduction						
				Paid or accrued						
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Europe — Continued										
Other West European Countries — Continued										
Spain										
Total	4,717	110,946	49,491	24,288	5,936	1,672	8,212	4,920	3,546	25,203
Certain interest income	—	223	—	—	—	—	—	—	—	—
Foreign oil related income	—	- 16,028	575	386	39	—	—	—	347	189
All other foreign source income	4,717	126,751	48,916	23,902	5,897	1,672	8,212	4,915	3,204	25,014
Sweden										
Total	5,004	115,625	32,786	2,524	1,461	65	91	887	21	30,262
Foreign oil related income	—	2,651	—	—	—	—	—	—	—	—
All other foreign source income	5,004	112,783	32,786	2,524	1,461	65	91	887	21	30,262
Switzerland										
Total	10,970	584,464	177,941	25,680	16,790	74	523	5,487	2,807	152,281
Certain interest income	—	780	—	—	—	—	—	—	—	—
Foreign oil related income	—	41,125	2,001	2,005	1,991	14	—	—	—	—
All other foreign source income	10,970	542,558	175,900	23,655	14,799	60	523	5,487	2,807	152,281
Turkey										
Total	483	9,707	10,066	9,273	771	1,939	600	5,931	32	792
Foreign oil related income	—	- 170	4,296	4,296	—	—	—	4,293	3	—
Foreign oil and gas extraction income	—	- 170	4,296	4,296	—	—	—	4,293	3	—
All other foreign source income	483	9,877	5,769	4,977	771	1,939	600	1,638	29	792
Other West European Countries Not Allocable										
Total	28	4,003	535	378	—	32	—	342	3	157
Foreign oil related income	—	- 261	—	—	—	—	—	—	—	—
All other foreign source income	28	4,264	535	378	—	32	—	342	3	157
East European Countries, Total										
Total	668	70,929	14,328	9,551	1,977	4	827	5,722	1,021	4,777
Foreign oil related income	—	298	53	53	—	—	53	—	—	—
All other foreign source income	668	70,631	14,275	9,498	1,977	4	774	5,722	1,021	4,777
East Germany										
Total	20	35,050	12,577	7,800	1,977	—	—	5,587	236	4,777
All other foreign source income	20	35,050	12,577	7,800	1,977	—	—	5,587	236	4,777
Rumania										
Total	22	263	288	288	—	—	25	136	128	—
Foreign oil related income	—	- 175	19	19	—	—	19	—	—	—
All other foreign source income	22	438	269	269	—	—	6	136	128	—
Union of Soviet Socialist Republics										
Total	304	13,695	(*)	(*)	—	—	(*)	—	—	—
Foreign oil related income	—	232	—	—	—	—	—	—	—	—
All other foreign source income	304	13,463	(*)	(*)	—	—	(*)	—	—	—
Other East European Countries										
Total	321	21,921	1,483	1,483	—	—	802	—	657	—
Foreign oil related income	—	241	34	34	—	—	34	—	—	—
All other foreign source income	321	21,680	1,429	1,429	—	—	768	—	657	—
Africa, Total										
Total	7,457	2,123,135	3,104,860	2,207,908	15,410	1,226	5,032	1,601,180	584,961	896,852
Certain interest income	—	369	5	5	—	—	—	—	5	—
Foreign oil related income	—	1,920,950	3,010,099	2,160,427	6,553	—	—	1,576,633	575,241	649,603
Foreign oil and gas extraction income	—	822,482	1,799,589	1,799,870	6,857	1,221	5,032	1,577,898	575,210	20
All other foreign source income	7,457	201,816	94,566	47,377	—	—	—	22,547	9,720	47,189
North Africa, Total										
Total	414	868,495	1,492,453	1,488,017	787	10	399	919,798	567,024	4,436
Foreign oil related income	—	665,791	1,484,591	1,481,205	458	—	—	914,880	565,868	3,386
Foreign oil and gas extraction income	—	693,214	1,126,976	1,126,957	329	10	399	914,356	565,837	20
All other foreign source income	414	2,704	7,862	6,812	—	—	—	4,918	1,157	1,050

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S tax	U.S normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Africa — Continued										
North Africa — Continued										
Algeria										
Total	50	353,322,424	25,625,530	23,082,070	11,042,198	4,100,830	10,007,930	4,273,489	1,973,460	969,352
Foreign oil related income	7	102,574,508	13,911,706	11,471,008	5,496,368	3,263,586	6,884,147	3,925,644	1,483,101	949,632
All other foreign source income	43	250,747,916	11,713,824	11,611,062	5,545,830	837,244	3,123,783	347,845	490,359	19,720
Egypt										
Total	55	520,184,736	30,807,231	28,053,044	13,350,731	5,364,363	12,905,509	5,244,272	2,382,198	1,028,159
Foreign oil related income	10	127,562,043	16,190,136	13,713,160	6,508,888	3,769,148	6,025,508	4,515,637	1,512,475	978,120
Foreign oil and gas extraction income	3	36,321,276	5,112,650	4,529,737	2,165,782	1,296,436	2,803,714	1,936,073	176,521	852
All other foreign source income	57	421,954,962	19,778,988	18,709,281	8,935,107	2,683,979	7,200,974	1,673,877	1,361,374	949,092
Libya										
Total	38	257,537,827	24,203,227	21,613,785	10,276,322	5,162,224	11,589,390	5,493,992	2,303,156	1,692,152
Foreign oil related income	13	136,825,509	16,577,994	14,100,674	6,690,486	4,023,739	8,548,569	5,148,133	1,516,382	1,667,749
Foreign oil and gas extraction income	8	76,664,757	10,568,295	9,189,714	4,398,315	2,639,403	5,563,384	3,428,308	699,321	1,587,729
All other foreign source income	28	170,493,848	14,735,517	13,402,106	6,409,290	2,900,888	6,752,909	2,340,337	1,432,694	1,603,311
Morocco										
Total	49	337,105,995	21,268,385	19,125,232	9,067,567	4,243,711	9,939,448	3,693,798	2,144,655	1,130,128
Foreign oil related income	7	69,113,584	10,997,391	9,019,796	4,320,506	2,522,941	5,384,176	3,078,504	1,075,759	950,916
All other foreign source income	43	293,376,413	14,590,883	13,643,103	6,445,128	2,608,437	6,404,593	1,229,537	1,553,730	1,077,313
Other North African Countries										
Total	41	341,205,802	22,194,265	19,603,187	9,369,601	4,450,392	10,250,646	4,183,214	2,290,366	908,350
Foreign oil related income	6	98,017,472	13,324,876	10,891,112	5,218,432	3,127,890	6,601,016	3,661,982	1,483,101	898,100
All other foreign source income	36	268,572,332	13,189,298	12,249,742	5,849,238	2,210,169	5,498,948	1,135,475	1,292,099	908,350
East Africa, Total										
Total	83	558,221,372	31,574,663	28,785,802	13,729,271	5,926,612	14,966,804	5,490,388	2,817,755	1,062,887
Foreign oil related income	12	125,368,498	16,049,354	13,590,262	6,502,831	3,612,127	7,629,082	4,481,246	1,511,842	950,834
All other foreign source income	74	480,008,016	22,453,519	20,901,126	9,961,312	3,869,210	10,584,684	2,529,502	1,950,391	1,010,152
Ethiopia										
Total	23	172,972,247	18,405,801	16,057,008	7,668,787	3,789,979	8,368,712	3,435,936	2,179,146	903,747
Foreign oil related income	7	94,602,695	12,502,518	10,200,052	4,887,027	2,815,419	5,963,317	3,169,495	1,475,448	898,119
All other foreign source income	16	78,389,552	5,903,283	5,856,956	2,781,760	974,560	2,405,395	266,441	703,698	5,628
Kenya										
Total	54	413,657,084	22,520,416	20,376,527	9,723,135	4,227,689	10,800,435	3,475,365	2,211,350	938,881
Foreign oil related income	7	66,371,210	10,269,763	8,297,737	3,972,088	2,303,988	4,871,829	2,669,766	1,090,496	899,284
All other foreign source income	49	387,075,544	18,812,202	17,423,463	8,316,501	3,484,290	9,179,721	2,312,430	1,760,551	937,697
Tanzania										
Total	17	132,360,043	17,134,834	15,005,214	7,180,089	3,431,096	7,382,214	3,285,326	1,767,248	914,535
Foreign oil related income	5	76,097,187	11,367,809	9,269,425	4,440,616	2,527,824	5,349,926	3,046,647	1,083,779	898,100
All other foreign source income	12	56,262,856	5,767,025	5,735,789	2,739,473	903,272	2,032,288	238,679	683,469	16,435
Uganda										
Total	12	104,137,758	14,042,084	12,049,212	5,774,292	2,732,715	6,102,409	2,096,513	1,758,596	913,455
Foreign oil related income	3	52,860,681	8,329,276	6,381,868	3,062,568	1,801,750	3,807,937	1,858,686	1,049,805	898,100
All other foreign source income	10	76,661,079	10,032,697	9,205,011	4,409,791	1,818,632	4,143,792	852,069	1,193,625	913,455
Other African Countries										
Total	42	307,873,146	23,300,938	20,632,017	9,864,742	4,719,961	10,960,244	4,545,666	2,334,248	1,042,867
Foreign oil related income	7	102,574,508	13,911,706	11,471,008	5,496,368	3,263,586	6,884,147	3,925,644	1,483,101	949,632
All other foreign source income	36	230,682,640	13,709,141	12,698,676	6,068,441	2,344,042	5,925,417	1,234,264	1,335,980	991,335
West and Central African Countries										
Total	129	813,873,210	40,973,229	38,190,414	18,166,212	7,158,770	18,394,050	8,451,996	3,698,677	1,757,868
Foreign oil related income	17	155,350,912	18,776,613	16,283,447	7,733,688	4,684,530	9,928,104	5,293,905	2,352,913	1,676,540
Foreign oil and gas extraction income	7	81,355,609	11,557,098	9,262,494	4,439,622	2,741,581	5,821,721	3,031,387	1,457,531	909,068
All other foreign source income	119	744,802,160	33,580,344	31,900,811	15,209,961	5,182,398	14,187,399	4,686,539	2,044,184	1,661,208

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Africa — Continued												
North Africa — Continued												
Algeria												
Total	4,100,842	12	58,058	361	185	1,178	56,333	—	64,848	—	- 1,974	e 4,664
Foreign oil related income	3,185,425	—	34,190	—	—	4	34,186	—	45,664	—	- 11,543	- 68
All other foreign source income	836,471	—	23,868	361	185	1,175	22,147	—	19,184	—	9,568	4,732
Egypt												
Total	5,364,398	39	295,192	310	168	2,234	292,480	279,791	138,885	109,829	135,636	- 20,863
Foreign oil related income	3,679,719	—	278,497	300	168	82	277,947	279,791	122,800	109,829	132,680	- 23,017
Foreign oil and gas extraction income	1,278,180	—	271,894	300	168	35	271,391	279,791	110,675	109,829	169,962	505
All other foreign source income	1,636,985	—	16,696	11	—	2,152	14,534	—	16,086	—	2,956	2,154
Libya												
Total	5,162,223	3	597,822	467	249	110	596,995	1,183,121	70,333	16,768	1,544,465	1,016,963
Foreign oil related income	3,905,385	—	595,355	—	—	29	595,326	1,183,121	62,260	16,768	1,546,696	1,013,601
Foreign oil and gas extraction income	2,539,299	—	590,369	—	—	29	590,341	1,183,121	56,575	16,768	1,166,252	1,013,601
All other foreign source income	1,202,263	—	2,467	467	249	81	1,670	—	8,073	—	- 2,230	3,362
Morocco												
Total	4,243,737	29	3,626	2,143	639	433	410	—	1,852	—	3,348	1,556
Foreign oil related income	2,439,198	—	- 852	783	444	—	- 2,078	—	348	—	- 1,288	- 88
All other foreign source income	1,772,446	—	4,478	1,361	195	433	2,489	—	1,504	—	4,636	1,644
Other North African Countries												
Total	4,450,426	39	6,104	2,741	2,833	860	- 329	45	16,389	—	- 9,922	325
Foreign oil related income	3,049,729	—	- 9,084	1,947	2,760	1	- 13,792	45	1,242	—	- 10,237	90
All other foreign source income	1,355,846	—	15,189	793	73	859	13,464	—	15,147	—	315	235
East Africa, Total												
Total	5,931,386	32	23,570	9,527	6,204	3,351	4,487	40	43,429	—	- 18,191	681
Foreign oil related income	3,485,102	—	1,919	4,962	3,057	1	- 6,102	40	30,076	—	- 28,780	- 623
All other foreign source income	2,374,343	—	21,651	4,565	3,147	3,349	10,589	—	13,353	—	10,589	1,305
Ethiopia												
Total	3,789,979	2	1,753	—	—	325	1,427	35	540	—	1,504	272
Foreign oil related income	2,718,933	—	548	—	—	—	548	35	204	—	344	—
All other foreign source income	974,449	—	1,205	—	—	325	880	—	337	—	1,159	272
Kenya												
Total	4,232,459	30	11,506	5,121	4,651	2,913	- 2,180	—	14,597	—	- 3,187	- 587
Foreign oil related income	2,203,538	—	- 1,336	2,312	2,027	—	- 5,675	—	9,756	—	- 11,494	- 402
All other foreign source income	1,988,802	—	12,842	3,809	2,624	2,913	3,496	—	4,842	—	8,307	- 185
Tanzania												
Total	3,431,094	—	2,255	430	416	4	1,404	—	4,549	—	- 1,836	9
Foreign oil related income	2,453,575	—	673	184	171	1	317	—	3,960	—	- 3,367	- 80
All other foreign source income	903,171	—	1,581	246	244	4	1,087	—	589	—	1,531	88
Uganda												
Total	2,732,713	—	2,186	1,403	739	3	41	—	350	—	2,002	144
Foreign oil related income	1,737,894	—	1,458	895	461	—	102	—	63	—	1,395	—
All other foreign source income	994,326	—	728	508	279	3	- 62	—	286	—	607	144
Other African Countries												
Total	4,719,958	—	5,871	1,573	398	106	3,795	5	23,393	—	- 16,674	843
Foreign oil related income	3,185,425	—	577	1,571	398	1	- 1,394	5	16,022	—	- 15,659	- 142
All other foreign source income	1,490,476	—	5,295	2	—	105	5,188	—	7,300	—	- 1,015	986
West and Central African Countries												
Total	7,163,526	40	1,411,159	289,889	822,244	68,249	230,677	880,865	124,835	13,229	2,035,665	748,554
Foreign oil related income	4,571,116	—	1,283,702	265,849	818,740	45,531	153,582	880,865	49,722	13,229	1,975,352	741,371
Foreign oil and gas extraction income	2,661,232	—	132,687	8,838	734	125	122,989	880,865	5,259	13,229	867,635	751,507
All other foreign source income	2,534,145	—	126,947	24,140	3,504	22,209	77,094	—	74,927	—	59,997	7,183

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture: Specially allocable income (Section 863(b))	Taxable income (less loss) before loss recapture: Other than branch operation and specially allocable income	Income and taxes from specific geographic area or country — Continued: Foreign taxes paid or accrued and deemed paid before reduction: Total	Paid or accrued: Total	Paid or accrued: Dividends	Paid or accrued: Interest	Paid or accrued: Rents, royalties and license fees	Paid or accrued: Branch income	Paid or accrued: Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Africa — Continued										
North Africa — Continued										
Algeria	152	- 6,790	1,106	861	12	6	3	135	704	245
Total	—	- 11,474	—	—	—	—	—	—	—	—
Foreign oil related income	—	4,684	—	—	—	—	—	135	704	245
All other foreign source income	152		1,106	861	12	6	3	—	—	—
Egypt	193	156,307	86,981	86,811	3	—	274	1,896	84,737	170
Total	—	155,697	85,066	84,696	—	—	—	522	84,376	168
Foreign oil related income	—	161,220	84,369	84,345	—	—	—	—	84,345	20
Foreign oil and gas extraction income	193	610	1,915	3	—	—	274	1,284	351	2
All other foreign source income										
Libya	14	537,489	1,398,741	1,398,274	—	—	—	916,777	481,497	467
Total	—	533,095	1,395,847	1,395,847	—	—	—	914,356	481,492	—
Foreign oil related income	—	533,794	1,042,609	1,042,609	—	—	—	914,356	481,492	467
Foreign oil and gas extraction income	14	- 5,606	2,893	2,426	—	—	—	2,421	6	—
All other foreign source income										
Morocco	18	1,774	2,226	1,515	400	1	109	946	58	711
Total	—	- 1,200	729	280	280	—	—	—	—	448
Foreign oil related income	18	2,974	1,496	1,235	120	1	109	946	58	263
All other foreign source income										
Other North African Countries	38	- 10,285	3,399	557	372	3	12	134	37	2,843
Total	—	- 10,327	2,950	180	178	—	—	2	—	2,770
Foreign oil related income	—	42	449	376	193	3	12	132	37	73
All other foreign source income	38									
East Africa, Total	986	- 19,859	9,155	2,701	1,418	72	197	786	228	6,454
Total	—	- 28,157	3,887	824	761	—	—	63	—	3,060
Foreign oil related income	—	8,298	5,268	1,876	657	72	197	723	228	3,392
All other foreign source income	986									
Ethiopia	20	1,212	95	95	—	—	3	92	—	—
Total	—	344	—	—	—	—	—	—	—	—
Foreign oil related income	—	868	95	95	—	—	3	92	—	—
All other foreign source income	20									
Kenya	491	- 3,092	6,124	1,307	893	67	133	36	118	4,817
Total	—	- 11,092	2,410	383	343	—	—	40	—	2,027
Foreign oil related income	—	8,000	3,713	923	550	67	133	96	118	2,790
All other foreign source income	491									
Tanzania	450	- 2,294	592	177	40	2	—	24	110	416
Total	—	- 3,287	187	16	16	—	—	—	—	171
Foreign oil related income	—	993	405	161	25	2	—	24	110	244
All other foreign source income	450									
Uganda	21	1,837	1,089	266	202	(*)	—	63	—	823
Total	—	1,395	591	125	125	—	—	—	—	466
Foreign oil related income	—	442	498	141	78	—	—	63	—	357
All other foreign source income	21									
Other African Countries	4	- 17,521	1,255	656	282	3	61	510	—	398
Total	—	- 15,517	699	300	278	—	—	23	—	398
Foreign oil related income	—	- 2,005	556	356	5	3	61	487	—	—
All other foreign source income	4									
West and Central African Countries	788	1,286,323	1,512,911	686,487	2,693	89	164	667,858	15,662	826,424
Total	—	1,233,980	1,496,782	674,839	1,781	—	—	660,685	9,373	821,943
Foreign oil related income	—	127,426	672,913	672,913	—	—	164	663,540	9,373	—
Foreign oil and gas extraction income	788	52,020	16,129	11,647	912	89	—	4,174	6,289	4,481
All other foreign source income										

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Africa — Continued										
West and Central African Countries — Continued										
Ghana										
Total	26	294,187,836	17,343,075	14,820,813	7,083,194	3,853,923	9,029,293	4,364,505	1,876,463	962,243
Foreign oil related income	6	103,496,583	14,003,188	11,560,430	5,538,992	3,288,528	6,930,540	3,970,236	1,483,101	957,210
All other foreign source income	18	*190,691,253*	*3,339,887*	*3,260,183*	*1,544,202*	*565,395*	*2,098,753*	*394,269*	*393,361*	*5,034*
Gabon										
Total	25	233,541,507	15,427,317	14,008,599	6,871,476	2,878,073	6,980,648	2,971,258	1,361,562	55,629
Foreign oil related income	5	53,949,323	7,467,207	6,146,828	2,940,832	1,693,295	3,643,687	2,551,591	586,628	52,494
All other foreign source income	20	*179,592,184*	*7,960,110*	*7,859,771*	*3,930,644*	*1,182,778*	*3,336,961*	*419,667*	*774,934*	*3,136*
Liberia										
Total	54	437,357,838	23,116,877	20,561,291	9,765,772	4,673,199	11,200,729	4,604,594	2,264,216	1,871,786
Foreign oil related income	9	126,437,053	14,344,186	11,894,693	5,840,126	3,392,883	7,186,154	4,097,625	1,477,927	1,657,975
All other foreign source income	49	363,178,012	15,919,936	14,591,060	6,965,600	3,047,529	7,758,703	2,503,284	1,439,135	1,592,718
Nigeria										
Total	60	433,724,344	27,362,349	24,755,360	11,835,943	5,803,035	13,364,025	4,985,144	3,237,655	987,278
Foreign oil related income	11	117,526,108	16,620,730	14,157,116	6,780,277	4,109,743	8,736,283	4,387,584	2,334,170	960,599
Foreign oil and gas extraction income	5	55,565,998	6,981,436	5,469,074	2,618,794	1,731,153	3,716,648	2,216,402	972,698	10,968
All other foreign source income	50	341,582,238	15,061,528	14,135,911	6,753,733	2,380,959	6,477,062	1,211,802	1,388,318	924,778
Zaire										
Total	28	332,299,575	16,446,119	15,418,055	7,362,831	3,368,382	8,868,853	3,181,492	1,428,645	8,128
Foreign oil related income	4	58,241,561	7,069,717	6,151,424	2,943,596	1,896,502	4,054,805	2,551,408	575,843	952
All other foreign source income	26	306,431,023	13,647,068	12,964,638	6,189,818	2,567,205	7,148,209	2,235,157	1,020,505	5,176
Other West and Central African										
Total	74	539,027,540	33,320,231	30,645,965	14,637,754	5,609,892	14,231,433	5,389,027	2,807,209	1,000,596
Foreign oil related income	11	118,668,909	15,956,459	13,489,378	6,456,959	3,719,727	7,854,699	4,571,939	1,516,443	950,603
Foreign oil and gas extraction income	3	47,709,896	6,532,229	5,415,107	2,598,644	1,610,494	3,356,162	1,430,329	884,155	698,100
All other foreign source income	67	476,203,595	26,132,578	24,679,643	11,780,534	3,929,272	10,696,799	3,143,566	1,761,193	949,064
Southern Africa, Total										
Total	253	852,368,021	47,690,583	44,731,446	21,147,735	8,821,374	18,188,058	4,802,774	3,798,645	1,275,730
Foreign oil related income	7	90,651,679	12,081,818	9,778,095	4,682,935	2,752,741	5,809,758	3,082,214	1,460,726	950,603
All other foreign source income	250	824,990,742	45,144,810	42,528,036	20,091,170	6,085,608	16,633,804	3,923,772	3,399,323	1,224,198
Rhodesia										
Total	10	18,268,264	1,504,937	1,465,673	700,067	116,024	354,770	59,862	55,280	2,073
All other foreign source income	10	18,268,264	1,504,937	1,465,673	700,067	116,024	354,770	59,862	55,280	2,073
South Africa (including South-West Africa)										
Total	249	842,160,294	47,251,844	44,303,745	20,970,162	6,766,617	18,030,431	4,783,089	3,771,725	1,262,718
Foreign oil related income	7	90,651,679	12,081,818	9,778,095	4,682,935	2,752,741	5,809,758	3,082,214	1,460,726	950,603
All other foreign source income	246	814,783,015	44,706,071	42,100,335	19,913,597	6,031,051	16,496,177	3,904,087	3,372,403	1,211,187
Other Southern African Countries										
Total	8	40,023,825	1,518,892	1,494,530	702,160	261,748	677,920	112,871	151,052	26,858
All other foreign source income	8	*40,023,825*	*1,518,892*	*1,494,530*	*702,160*	*261,748*	*677,920*	*112,871*	*151,052*	*26,858*
Asia, Total										
Total	495	1,578,308,186	100,675,022	96,742,801	45,901,249	22,249,469	51,705,864	32,570,245	5,090,846	4,459,165
Certain interest income	25	74,069,665	8,457,849	7,837,275	3,749,252	2,020,092	4,442,134	2,048,547	1,114,148	7,406
Foreign oil related income	27	*173,366,014*	45,587,012	43,084,738	20,598,175	17,186,164	36,020,992	29,942,264	2,265,251	3,251,299
Foreign oil and gas extraction income	21	157,474,253	43,745,846	41,261,876	19,727,184	16,505,366	34,582,200	29,727,437	1,538,551	3,213,673
All other foreign source income	483	1,531,877,313	72,404,937	68,502,348	32,406,509	9,249,031	24,562,251	7,049,624	5,089,373	2,124,309

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed		Income and taxes from specific geographic area or country									
	Before reduction for international boycott operations	Reduction for international boycott operations	Gross income excluding branch operations and specially allocable income (less loss)					Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
			Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Africa — Continued												
West and Central African Countries — Continued												
Ghana												
Total	3,853,932	9	11,873	5,036	1,422	954	4,461	—	8,179	—	1,439	- 2,262
Foreign oil related income	3,210,367	—	5,863	820	691	16	4,336	—	5,276	—	- 1,667	- 2,153
All other foreign source income	531,962	—	6,010	4,216	731	938	125	—	2,803	—	3,106	- 109
Gabon												
Total	2,880,804	9	4,479	1,285	1,049	1,213	932	—	2,165	—	- 889	- 3,224
Foreign oil related income	1,669,908	—	1,819	490	1,049	73	207	—	732	—	- 3,000	- 4,088
All other foreign source income	1,187,164	—	2,660	795	—	1,139	725	—	1,433	—	2,111	864
Liberia												
Total	4,677,925	9	157,449	70,249	604	58,128	28,468	—	32,124	—	127,598	2,272
Foreign oil related income	3,318,037	—	106,148	56,977	261	45,124	3,786	—	2,098	—	104,049	—
All other foreign source income	1,341,756	—	51,301	13,272	343	13,004	24,682	—	30,026	—	23,549	2,272
Nigeria												
Total	5,607,780	30	1,181,287	197,728	811,401	644	171,514	607,257	53,955	4,538	1,625,789	498,088
Foreign oil related income	4,015,374	—	1,142,901	193,858	810,023	6	138,983	607,257	30,866	4,538	1,608,849	496,806
Foreign oil and gas extraction income	1,704,341	—	123,411	8,838	734	6	113,834	607,257	5,357	4,538	502,718	495,754
All other foreign source income	1,529,672	—	38,386	3,840	1,378	638	32,532	—	23,089	—	16,940	1,282
Zaire												
Total	3,373,095	12	15,857	1,251	909	1,292	12,436	—	10,228	—	8,913	3,254
Foreign oil related income	1,872,334	—	2,429	—	—	1	2,429	—	870	—	1,559	- 1
All other foreign source income	1,478,965	—	13,458	1,251	909	1,291	10,007	—	9,358	—	7,355	3,255
Other West and Central African												
Total	5,614,625	13	40,184	14,441	6,860	6,018	12,865	273,608	18,184	8,691	272,815	250,426
Foreign oil related income	3,616,467	—	24,543	13,675	6,716	309	3,842	273,608	9,780	8,691	265,571	250,808
Foreign oil and gas extraction income	1,553,044	—	9,276	—	—	120	9,156	273,608	- 98	8,691	264,917	255,753
All other foreign source income	1,967,920	—	15,132	766	144	5,209	9,022	—	8,219	—	6,921	- 391
Southern Africa, Total												
Total	6,826,606	42	278,617	85,491	59,001	23,741	110,384	—	93,893	—	202,757	12,765
Foreign oil related income	2,659,936	—	50,842	30,334	21,158	81	- 731	—	767	—	49,202	- 873
All other foreign source income	4,119,623	—	227,729	55,157	37,843	23,613	111,114	—	93,126	—	153,509	13,638
Rhodesia												
Total	116,023	1	- 378	(1)	(1)	(1)	- 379	—	27	—	- 402	—
All other foreign source income	115,376	—	- 378	(1)	(1)	(1)	- 379	—	27	—	- 402	—
South Africa (including South-West Africa)												
Total	6,772,249	42	268,448	82,979	58,326	23,426	103,716	—	93,024	—	201,416	19,027
Foreign oil related income	2,659,936	—	50,189	29,791	21,094	81	- 776	—	758	—	48,558	- 873
All other foreign source income	4,066,445	—	218,212	53,188	37,233	23,298	104,492	—	90,266	—	152,812	19,900
Other Southern African Countries												
Total	261,757	9	7,453	676	369	74	6,335	—	2,081	—	5,414	—
All other foreign source income	261,301	—	7,453	676	369	74	6,335	—	2,081	—	5,414	—
Asia, Total												
Total	22,280,946	52	44,202,979	3,503,714	844,282	496,074	39,358,910	33,926,040	13,526,078	8,396,127	32,303,252	1,588,433
Certain interest income	4,498	—	24,069	—	—	24,069	—	—	9,891	—	14,178	—
Foreign oil related income	17,037,396	—	40,790,177	3,174,528	625,758	24,952	36,964,929	33,926,040	11,507,983	8,396,127	30,465,873	1,167,482
Foreign oil and gas extraction income	16,373,171	—	39,717,881	1,842,081	582,884	11,086	37,281,829	33,926,040	10,594,088	8,396,127	25,529,913	1,281,455
All other foreign source income	4,864,370	—	3,388,733	329,186	218,524	447,043	2,393,979	—	2,008,204	—	1,823,400	418,951

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Africa — Continued										
West and Central African Countries — Continued										
Ghana										
Total	6	3,694	2,119	697	697	—	—	—	—	1,422
Foreign oil related income	—	487	836	148	148	—	—	—	—	691
All other foreign source income	6	3,207	1,280	549	549	—	—	—	—	731
Gabon										
Total	20	2,314	1,769	679	2	—	—	677	—	1,090
Foreign oil related income	—	1,088	1,089	—	—	—	—	—	—	1,089
All other foreign source income	20	1,227	680	679	2	—	—	677	—	—
Liberia										
Total	2	125,325	7,170	6,566	45	10	—	222	6,290	604
Foreign oil related income	—	104,049	306	45	45	—	—	—	—	261
All other foreign source income	2	21,275	6,864	6,521	—	10	—	222	6,290	343
Nigeria										
Total	389	1,127,332	1,282,930	469,314	—	70	146	463,895	5,203	813,616
Foreign oil related income	—	1,112,034	1,279,446	468,143	—	—	—	462,942	5,201	811,303
All other foreign source income	389	15,298	3,484	1,172	—	70	146	953	2	2,313
Zaire										
Total	(1)	5,659	3,266	2,331	250	4	—	2,077	—	934
Foreign oil related income	—	1,560	—	—	—	—	—	—	—	—
All other foreign source income	(1)	4,100	3,266	2,331	250	4	—	2,077	—	934
Other West and Central African										
Total	389	22,000	215,557	206,899	1,699	6	18	200,987	4,189	8,758
Foreign oil related income	—	14,763	215,102	206,504	1,589	—	—	200,743	4,172	8,598
All other foreign source income	389	9,374	204,915	204,915	—	—	—	200,743	4,172	—
Southern Africa, Total										
Total	5,256	184,724	85,219	25,582	10,512	581	4,251	8,311	2,027	59,537
Foreign oil related income	—	50,075	24,830	3,558	3,553	—	—	6	—	21,271
All other foreign source income	5,256	134,603	60,385	22,119	6,959	576	4,251	8,306	2,027	38,266
Rhodesia										
Total	4	- 406	202	202	—	—	—	202	—	(1)
All other foreign source income	4	- 406	202	202	—	—	—	202	—	(1)
South Africa (including South-West Africa)										
Total	4,965	177,424	82,525	24,187	10,138	550	4,054	7,431	2,013	58,338
Foreign oil related income	—	49,431	24,511	3,417	3,411	—	—	6	—	21,094
All other foreign source income	4,965	127,946	58,009	20,765	6,727	545	4,054	7,425	2,013	37,244
Other Southern African Countries										
Total	42	5,372	630	260	67	2	191	—	—	370
All other foreign source income	42	5,372	630	260	67	2	191	—	—	370
Asia, Total										
Total	39,918	30,878,901	28,858,559	27,688,382	173,740	18,198	87,051	1,285,812	25,143,782	1,169,178
Certain interest income	—	14,178	1,544	1,544	—	1,544	—	—	—	—
Foreign oil related income	15,997	29,282,194	28,264,956	27,327,827	141,081	682	19	1,107,663	26,078,381	937,130
Foreign oil and gas extraction income	15,997	29,123,793	23,202,222	22,311,359	130,870	—	—	1,104,559	25,916,693	890,863
All other foreign source income	23,921	1,380,528	590,059	359,011	32,659	15,971	67,032	177,949	65,400	231,048

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia — Continued										
Middle East, Total										
Total	238	1,116,760,175	80,406,930	77,258,078	36,727,419	20,242,387	46,374,715	31,362,042	3,629,184	3,558,304
Certain interest income	7	7,842,826	537,622	522,213	250,231	43,594	115,135	42,350	14,892	633
Foreign oil related income	22	156,745,709	44,263,552	41,762,449	19,964,158	16,628,863	34,808,252	29,890,021	1,537,558	3,245,098
Foreign oil and gas extraction income	16	152,922,720	43,469,385	40,987,220	19,598,504	16,440,266	34,478,739	29,675,392	1,516,827	3,207,273
All other foreign source income	223	1,039,883,594	48,155,846	45,190,078	21,404,564	6,383,904	17,350,620	4,426,487	3,589,776	1,212,508
Bahrain										
Total	29	362,548,360	16,458,217	14,402,788	6,895,336	3,192,564	7,885,521	2,499,929	1,623,729	918,010
Foreign oil related income	3	52,860,681	8,329,276	6,381,868	3,062,568	1,801,750	3,807,937	1,858,686	1,049,805	898,100
All other foreign source income	28	348,142,692	14,216,577	12,595,782	6,027,949	2,539,644	8,483,826	1,607,342	1,668,865	918,010
Iran										
Total	141	791,892,426	42,978,240	40,104,367	19,034,396	7,068,394	16,034,326	6,229,017	3,298,690	1,224,996
Foreign oil related income	14	138,472,305	17,429,762	14,948,396	7,098,672	4,042,412	8,597,605	5,004,935	1,529,225	985,906
All other foreign source income	132	702,537,195	33,125,121	31,197,852	14,828,197	4,510,655	12,549,229	2,626,300	2,767,312	1,138,351
Iraq										
Total	28	148,994,067	17,906,418	16,437,965	7,852,072	3,537,723	7,967,637	3,322,113	1,465,371	929,135
Foreign oil related income	4	53,026,176	9,600,082	8,232,230	3,943,502	2,266,661	4,793,104	2,694,791	673,672	898,100
All other foreign source income	24	95,967,891	8,306,336	8,205,735	3,908,570	1,271,062	3,174,533	627,323	791,699	31,035
Israel										
Total	132	737,233,233	30,518,577	28,125,451	13,315,335	4,342,552	11,822,920	3,347,159	2,315,816	994,535
Certain interest income	6	7,315,278	526,727	511,393	245,051	43,235	104,862	41,997	14,892	633
Foreign oil related income	4	33,074,623	5,071,495	3,882,218	1,859,199	1,217,580	2,618,466	1,752,374	585,312	—
All other foreign source income	128	699,792,431	25,304,106	24,094,749	11,384,932	3,142,818	9,244,242	1,625,433	1,731,459	994,535
Kuwait										
Total	40	267,778,304	21,686,779	19,631,279	9,381,663	3,159,265	7,822,513	2,510,128	1,847,079	923,499
Foreign oil related income	5	60,843,870	9,178,284	7,229,695	3,469,263	1,921,886	4,113,557	2,067,536	1,052,209	900,039
All other foreign source income	36	220,005,445	14,276,222	13,438,579	6,409,514	1,498,542	4,265,778	784,448	1,204,977	23,460
Lebanon										
Total	47	442,196,250	19,141,605	17,055,521	8,149,121	3,608,193	9,602,799	2,645,516	2,074,412	944,687
Foreign oil related income	3	52,860,681	8,329,276	6,381,868	3,062,568	1,801,750	3,807,937	1,858,686	1,049,805	898,100
All other foreign source income	46	429,125,239	17,373,878	16,018,326	7,652,007	3,347,030	9,045,977	2,293,660	1,664,305	944,687
Saudi Arabia										
Total	76	433,266,685	50,497,884	47,880,856	22,947,555	17,107,708	37,269,279	28,907,028	2,437,409	3,235,488
Foreign oil related income	9	108,655,329	38,912,029	36,593,356	17,551,709	15,426,941	32,235,059	28,198,420	1,479,862	3,160,868
Foreign oil and gas extraction income	3	31,997,189	28,649,174	28,207,606	13,539,247	13,179,167	27,498,603	25,796,980	154,864	2,261,797
All other foreign source income	72	406,457,732	22,238,859	19,751,970	9,405,648	4,096,721	10,109,294	3,196,160	2,411,455	972,739
United Arab Emirates										
Total	42	415,319,945	19,883,450	17,771,837	8,490,683	3,947,235	9,832,045	3,770,719	1,808,512	1,017,942
Foreign oil related income	11	75,722,523	11,419,068	9,437,341	4,517,407	2,596,181	5,505,557	3,128,913	1,092,444	997,761
Foreign oil and gas extraction income	5	53,370,480	8,443,473	7,204,564	3,453,028	1,963,836	4,200,942	2,279,793	660,761	960,941
All other foreign source income	33	379,387,093	15,005,931	13,679,168	6,508,730	2,891,641	7,577,603	2,148,637	1,055,765	916,281
Other Areas of Arab Peninsula										
Total	26	274,898,484	14,103,722	12,711,517	5,991,834	2,669,212	6,468,195	2,499,026	1,349,175	18,414
Foreign oil related income	3	45,444,020	8,038,393	4,735,202	2,267,699	1,356,508	2,888,983	1,956,929	579,610	—
All other foreign source income	22	228,726,916	8,054,434	7,965,495	3,718,955	1,312,346	3,568,939	541,739	769,365	18,414
Other Middle East Countries										
Total	48	352,667,538	17,885,082	16,374,253	7,814,038	3,513,594	9,126,120	2,863,497	1,534,916	935,248
Foreign oil related income	3	57,757,011	8,590,575	7,235,674	3,468,652	1,983,012	4,181,481	2,219,315	654,536	898,100
All other foreign source income	47	334,700,197	15,856,056	14,483,252	6,910,840	3,071,169	8,195,754	2,151,013	1,520,078	935,246
Southern and Southeastern Asia, Total										
Total	327	1,276,716,033	61,128,475	57,808,355	27,351,211	9,783,933	23,064,162	6,699,431	4,776,168	1,374,107
Certain interest income	6	5,703,178	382,251	377,455	180,501	53,377	144,464	20,546	33,084	3,814
Foreign oil related income	21	155,601,618	18,198,717	16,711,225	7,940,274	4,618,685	9,827,939	4,962,344	2,353,060	1,021,491
Foreign oil and gas extraction income	12	104,928,803	12,586,080	10,268,529	4,864,323	2,907,083	6,715,426	3,048,722	1,493,407	983,567
All other foreign source income	316	1,233,332,433	58,433,458	53,161,929	25,184,913	7,401,058	20,068,108	5,514,078	3,912,800	1,257,716

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 6. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Asia — Continued												
Middle East, Total												
Total	20,247,885	40	38,929,153	1,772,801	5,035	66,115	37,085,202	31,643,283	11,951,675	8,345,481	28,211,665	1,232,876
Certain interest income	—	—	4,596	—	—	4,596	—	—	1,553	—	3,043	—
Foreign oil related income	373	—	38,176,061	1,761,148	1,362	155	36,413,395	31,643,283	11,319,342	8,345,481	27,991,310	1,134,592
Foreign oil and gas extraction income	16,499,200	—	37,591,298	510,775	13	35	37,080,474	31,643,283	10,546,088	8,345,481	23,297,801	1,171,843
All other foreign source income	3,695,708	—	748,496	11,654	3,673	61,364	671,807	—	630,780	—	217,312	98,285
Bahrain												
Total	3,197,309	27	29,079	—	—	13,300	15,779	—	20,475	—	24,844	18,225
Foreign oil related income	1,737,894	—	6,103	—	—	—	6,103	—	458	—	- 649	- 8,294
All other foreign source income	1,446,719	—	22,976	—	—	13,300	9,676	—	20,017	—	25,493	22,519
Iran												
Total	7,073,840	30	1,548,889	38,930	2,554	8,905	1,498,500	1,991,612	830,914	486,992	1,567,841	849,816
Foreign oil related income	3,990,026	—	1,067,656	29,894	13	—	1,037,736	1,991,612	398,852	486,992	1,482,935	815,121
All other foreign source income	3,083,814	—	481,233	9,036	2,541	8,893	460,764	—	432,062	—	83,906	34,684
Iraq												
Total	3,537,733	12	17,902	—	—	83	17,818	413	12,295	- 104	5,067	- 549
Foreign oil related income	2,195,544	—	- 2,340	—	—	1	- 2,341	413	- 74	- 104	- 2,790	- 523
All other foreign source income	1,078,573	—	20,242	—	—	83	20,158	—	12,369	—	7,857	- 26
Israel												
Total	4,348,020	9	38,800	4,797	2,311	17,763	13,930	—	17,882	—	31,275	9,480
Certain interest income	15	—	336	—	—	336	—	—	—	—	336	—
Foreign oil related income	1,199,039	—	3,778	2,558	1,204	3	11	—	84	—	3,693	—
All other foreign source income	2,291,775	—	34,686	2,239	1,106	17,424	13,919	—	17,799	—	27,246	9,480
Kuwait												
Total	3,163,981	—	215,643	141	—	537	214,965	150,746	6,959	—	218,675	9,966
Foreign oil related income	1,851,674	—	213,167	—	—	—	213,167	150,746	5,760	—	217,097	9,691
All other foreign source income	1,244,114	—	2,477	141	—	537	1,798	—	1,199	—	1,578	276
Lebanon												
Total	3,612,936	27	20,728	37	16	6,091	14,585	—	35,923	—	- 16,487	- 2,182
Foreign oil related income	1,737,894	—	7,339	—	—	106	7,233	—	12,373	—	- 6,731	- 1,697
All other foreign source income	1,871,548	—	13,390	37	16	5,985	7,352	—	22,650	—	- 9,756	- 484
Saudi Arabia												
Total	17,107,706	3	36,945,281	1,728,172	—	1,356	35,215,753	29,048,430	10,978,688	7,856,684	25,965,346	- 1,373
Foreign oil related income	15,325,913	—	36,807,081	1,728,172	—	30	35,078,880	29,048,430	10,876,043	7,856,684	25,905,102	- 25,936
Foreign oil and gas extraction income	13,171,980	—	36,238,023	480,681	—	23	35,757,120	29,048,430	10,120,061	7,856,684	21,191,746	—
All other foreign source income	1,736,372	—	138,200	—	—	1,326	136,874	—	102,645	—	60,243	24,564
United Arab Emirates												
Total	3,952,008	29	85,314	144	10	276	84,885	431,473	32,320	2,000	383,672	330,540
Foreign oil related income	2,493,864	—	71,596	—	—	—	71,596	431,473	25,585	2,000	370,201	324,190
Foreign oil and gas extraction income	1,912,819	—	74,147	—	—	—	74,146	431,473	21,628	2,000	429,473	335,801
All other foreign source income	1,397,173	—	13,718	144	10	276	13,289	—	6,734	—	13,471	6,349
Other Areas of Arab Peninsula												
Total	2,669,239	27	7,384	52	—	4,729	2,603	6	3,951	—	2,679	- 774
Foreign oil related income	1,344,019	—	372	—	—	1	371	6	349	—	18	- 5
All other foreign source income	1,312,131	—	2,752	52	—	468	2,231	—	2,049	—	- 46	- 769
Other Middle East Countries												
Total	3,518,311	—	18,837	530	145	13,073	5,089	—	12,947	—	7,010	1,061
Foreign oil related income	1,920,118	—	629	523	145	3	- 42	—	53	—	1,017	441
All other foreign source income	1,595,694	—	18,208	6	—	13,070	5,132	—	12,893	—	5,993	620
Southern and Southeastern Asia, Total												
Total	8,789,396	50	3,228,489	1,469,048	643,181	101,744	1,014,515	2,276,005	548,032	50,646	2,890,614	205,874
Certain interest income	421	—	1,958	—	—	1,958	—	—	675	—	1,283	—
Foreign oil related income	4,467,801	—	2,521,618	1,370,696	592,713	12,323	545,886	2,276,005	166,005	50,646	2,387,424	31,811
Foreign oil and gas extraction income	2,804,606	—	2,126,574	1,331,309	582,871	11,052	201,346	2,276,005	48,000	50,646	2,225,359	109,612
All other foreign source income	4,270,186	—	704,913	98,352	50,469	87,463	468,629	—	381,352	—	501,906	174,063

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Asia — Continued										
Middle East, Total	1,311	26,977,478	26,777,862	26,771,732	3,377	1,185	2,897	1,079,233	25,685,239	6,131
Total	—	3,043	5	5	—	5	—	—	—	—
Certain interest income	—	26,856,718	26,719,455	26,717,960	1,029	—	—	1,042,594	25,674,337	1,495
Foreign oil related income	—	27,045,209	21,994,662	21,994,662	110	—	—	1,040,213	25,674,337	—
Foreign oil and gas extraction income	1,311	117,716	58,403	53,767	2,347	1,181	2,897	36,639	10,902	4,636
All other foreign source income										
Bahrain										
Total	15	8,604	120	120	—	—	—	120	—	—
Foreign oil related income	—	5,645	—	—	—	—	—	—	—	—
All other foreign source income	15	2,959	120	120	—	—	—	120	—	—
Iran										
Total	51	717,974	1,389,095	1,385,627	1,975	206	1,097	755,832	626,517	3,488
Foreign oil related income	—	668,804	1,370,226	1,370,213	110	—	—	744,620	625,484	13
All other foreign source income	51	49,171	18,869	15,414	1,865	206	1,097	11,212	1,034	3,455
Iraq										
Total	10	5,807	1,220	1,220	—	—	43	28	1,149	—
Foreign oil related income	—	- 2,266	—	—	—	—	—	—	—	—
All other foreign source income	10	7,873	1,220	1,220	—	—	43	28	1,149	—
Israel										
Total	876	20,918	9,282	6,923	1,155	532	699	4,031	552	2,360
Certain interest income	—	336	5	5	—	5	—	—	—	—
Foreign oil related income	—	3,693	1,831	627	627	—	—	—	—	1,204
All other foreign source income	876	16,889	7,447	6,291	482	528	699	4,031	552	1,156
Kuwait										
Total	23	208,584	173,718	173,718	—	—	—	2,381	171,337	—
Foreign oil related income	—	207,406	173,696	173,696	—	—	—	2,381	171,314	—
All other foreign source income	23	1,178	23	23	—	—	—	—	23	—
Lebanon										
Total	- 11	- 14,294	2,270	2,254	—	(1)	133	3	2,117	16
Foreign oil related income	—	- 5,034	—	—	—	—	—	—	—	—
All other foreign source income	- 11	- 9,260	2,270	2,254	—	—	133	3	2,117	16
Saudi Arabia										
Total	125	25,966,593	24,882,883	24,882,883	—	—	673	19,672	24,862,539	—
Foreign oil related income	—	25,931,039	24,856,683	24,856,683	—	—	—	—	24,856,683	—
Foreign oil and gas extraction income	—	26,118,023	20,210,673	20,210,673	—	—	673	19,672	24,856,683	—
All other foreign source income	125	35,554	26,200	26,200	—	—	—	—	5,856	—
United Arab Emirates										
Total	138	52,995	297,723	297,723	—	—	17	278,795	20,911	10
Foreign oil related income	—	45,011	296,736	296,736	—	—	—	275,880	20,856	—
Foreign oil and gas extraction income	—	52,519	296,736	296,736	—	—	17	275,880	20,856	—
All other foreign source income	138	8,984	987	987	—	—	—	915	55	10
Other Areas of Arab Peninsula										
Total	20	3,434	8	8	—	—	—	8	—	—
Foreign oil related income	—	23	—	—	—	—	—	—	—	—
All other foreign source income	20	704	8	8	—	—	—	8	—	—
Other Middle East Countries										
Total	58	5,891	1,465	1,188	293	447	35	295	119	277
Foreign oil related income	—	576	570	293	293	—	—	—	—	277
All other foreign source income	58	5,315	895	895	—	447	35	295	119	(1)
Southern and Southeastern Asia, Total	4,283	2,880,457	1,679,133	714,639	148,908	5,588	15,915	119,363	427,065	964,293
Total	—	1,283	59	59	—	59	—	64,851	404,032	903,853
Certain interest income	—	2,355,613	1,508,934	604,981	135,843	254	—	64,448	242,254	890,883
Foreign oil related income	—	2,078,575	1,207,559	316,696	130,760	—	—	54,512	23,032	60,341
Foreign oil and gas extraction income	—	170,140	109,799	11,064	11,064	5,275	15,915	—	—	—
All other foreign source income	4,283	323,561	—	—	—	—	—	—	—	—

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia — Continued										
Southern and Southeastern Asia — Continued										
Bangladesh										
Total	22	113,445,983	12,924,121	11,984,970	5,673,792	2,489,548	5,509,012	1,638,369	1,250,015	932,785
Foreign oil related income	4	51,692,435	6,765,862	5,944,645	2,790,240	1,475,787	3,130,751	1,348,711	526,525	925,636
All other foreign source income	18	61,754,548	6,158,259	6,040,325	2,883,552	1,013,761	2,378,261	289,658	723,489	7,149
India										
Total	137	683,556,234	35,676,970	32,616,886	15,572,829	6,556,722	16,607,507	5,670,584	3,176,389	1,225,826
Certain interest income	3	3,583,044	180,373	177,648	85,135	32,037	69,824	8,053	26,319	—
Foreign oil related income	11	109,378,911	15,194,944	12,742,780	6,102,504	3,626,040	7,716,345	4,448,398	1,490,281	988,799
All other foreign source income	131	554,296,262	31,398,997	28,993,234	13,741,634	5,343,670	13,993,791	3,868,995	3,002,027	1,137,365
Indonesia										
Total	125	689,272,199	35,521,624	32,693,278	15,408,442	7,069,857	17,830,607	5,964,462	3,779,115	1,257,558
Foreign oil related income	19	152,113,259	19,063,820	16,576,978	7,876,173	4,607,799	9,815,155	4,853,636	2,362,307	1,020,174
Foreign oil and gas extraction income	12	104,928,803	12,586,080	10,268,529	4,864,323	2,907,083	6,115,426	3,046,722	1,493,407	983,567
All other foreign source income	114	613,607,946	26,377,278	24,465,819	11,526,477	4,876,465	13,065,487	3,517,009	2,489,151	1,142,485
Malaysia										
Total	92	816,830,325	28,990,814	26,687,104	12,654,784	5,069,337	13,416,979	4,434,711	2,385,432	934,916
Foreign oil related income	7	80,866,334	12,261,178	10,152,384	4,859,776	2,749,522	5,876,432	3,390,902	1,097,609	903,588
All other foreign source income	88	593,521,002	25,320,211	23,770,394	11,263,670	4,302,827	11,722,028	3,263,124	1,942,360	929,428
Pakistan										
Total	64	463,815,970	24,309,718	21,945,893	10,477,287	4,801,817	11,499,558	4,034,025	2,161,816	948,539
Foreign oil related income	8	83,321,718	12,048,090	9,937,710	4,758,535	2,663,474	5,587,240	3,152,368	1,120,234	898,309
Foreign oil and gas extraction income	3	40,300,407	6,594,807	5,377,669	2,581,276	1,541,485	3,253,614	1,507,432	540,065	898,100
All other foreign source income	57	405,878,254	16,581,537	15,545,850	7,416,819	2,825,810	7,761,638	1,495,899	1,548,417	946,331
Philippines										
Total	237	1,100,531,631	54,005,802	50,835,709	24,062,927	7,549,688	19,675,981	6,293,504	3,822,825	1,277,732
Foreign oil related income	12	120,115,072	16,285,617	13,808,746	6,554,658	3,776,260	8,031,565	4,528,342	1,512,868	978,513
All other foreign source income	227	1,031,598,966	46,227,706	43,982,503	20,846,359	5,913,723	16,136,348	3,878,969	3,148,776	1,197,320
South Vietnam										
Total	134	765,097,528	38,905,042	34,389,691	16,414,727	5,670,722	15,071,273	4,866,820	2,660,949	1,007,763
Foreign oil related income	6	80,045,454	12,209,793	10,101,155	4,635,813	2,728,915	5,821,480	3,377,547	1,090,597	899,052
All other foreign source income	132	746,757,352	34,127,808	32,355,940	15,442,763	5,125,910	13,902,827	4,039,488	2,231,705	1,007,763
Sri Lanka										
Total	23	122,234,553	15,373,452	13,310,846	6,373,392	2,990,448	6,541,812	2,415,928	1,812,607	984,499
Foreign oil related income	4	57,417,717	8,916,106	8,961,764	3,340,504	1,937,446	4,091,068	2,122,342	1,049,805	949,632
All other foreign source income	20	90,200,836	10,777,255	9,886,749	4,730,955	1,940,669	4,300,065	908,822	1,247,636	932,968
Thailand										
Total	125	846,682,180	40,698,362	37,779,751	17,916,525	6,837,472	17,491,865	5,784,202	3,236,617	1,185,080
Foreign oil related income	11	130,881,154	16,003,225	13,527,175	6,416,194	3,648,488	7,740,922	4,266,106	1,517,624	926,507
All other foreign source income	116	748,530,436	29,381,707	28,151,158	13,367,816	4,090,739	11,596,309	2,145,868	2,208,607	1,156,592
Total	14	91,706,973	13,231,595	11,932,498	5,709,717	2,775,584	6,023,120	2,322,448	1,324,168	952,865
Foreign oil related income	5	50,633,652	8,057,031	6,821,618	3,267,467	1,893,975	3,993,415	2,105,582	660,860	950,792
All other foreign source income	10	66,457,323	9,494,473	8,648,547	4,140,317	1,769,276	3,879,025	831,099	1,148,141	900,173
Other Southern and Southeastern Countries										
Total	35	303,379,217	17,230,286	15,929,795	7,616,998	3,504,568	8,412,883	2,724,075	1,750,550	914,282
Foreign oil related income	6	61,407,571	8,742,080	7,590,609	3,634,969	2,091,522	4,433,285	2,137,677	932,220	899,052
All other foreign source income	30	267,355,648	12,808,115	11,876,856	5,680,096	2,300,713	5,829,718	1,200,640	1,303,164	913,330

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and *Foreign Income*, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed		Income and taxes from specific geographic area or country									
	Before reduction for international boycott operations	Reduction for international boycott operations	Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
			Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Asia — Continued												
Southern and Southeastern Asia — Continued												
Bangladesh												
Total	2,489,545	—	4,920	—	—	—	4,920	—	2,336	—	- 9,471	- 12,056
Foreign oil related income	1,413,658	—	57	—	—	—	57	—	—	—	- 12,235	- 12,292
All other foreign source income	994,493	—	4,864	—	—	—	4,863	—	2,336	—	2,763	236
India												
Total	6,582,157	50	44,545	12,411	12,491	2,859	16,785	—	16,593	2,977	40,449	11,821
Certain interest income	37	—	101	—	—	101	—	—	—	—	101	—
Foreign oil related income	3,534,969	—	- 99	1,159	1,349	941	- 3,548	—	7,173	2,977	- 7,270	2
All other foreign source income	2,990,796	—	44,544	11,252	11,142	1,818	20,332	—	9,420	—	47,618	11,819
Indonesia												
Total	7,074,560	13	2,641,019	1,336,208	586,270	25,776	692,765	2,276,278	219,098	47,619	2,536,294	113,929
Foreign oil related income	4,459,972	—	2,453,787	1,331,110	582,586	11,053	526,039	2,276,278	73,665	47,619	2,471,168	91,046
Foreign oil and gas extraction income	2,804,606	—	2,130,402	1,331,110	582,586	11,052	205,655	2,276,278	41,365	47,619	2,228,650	131,459
All other foreign source income	2,587,173	—	185,727	5,098	3,684	13,219	163,726	—	144,885	—	64,169	22,883
Malaysia												
Total	5,074,056	30	39,883	14,106	9,912	2,046	13,819	—	13,266	—	33,116	6,141
Foreign oil related income	2,649,156	—	1,929	1,864	—	1	63	—	2,533	—	- 1,928	- 1,324
All other foreign source income	2,363,938	—	37,954	12,242	9,912	2,045	13,755	—	10,733	—	35,043	7,465
Pakistan												
Total	4,607,066	38	20,557	4,644	3,325	1,259	11,328	447	12,421	- 107	13,556	5,360
Foreign oil related income	2,571,664	—	- 1,154	196	285	2	- 1,636	447	8,134	- 107	- 10,756	- 1,468
Foreign oil and gas extraction income	1,479,863	—	- 2,995	196	285	—	- 3,476	447	3,404	- 107	554	60
All other foreign source income	1,995,269	—	21,711	4,449	3,041	1,257	12,964	—	4,288	—	24,311	6,828
Philippines												
Total	7,555,165	37	171,662	41,875	17,328	54,492	58,168	—	77,793	253	112,802	17,997
Foreign oil related income	3,685,963	—	1,149	1,951	467	314	- 1,583	—	5,337	253	- 10,995	- 6,807
All other foreign source income	3,698,486	—	170,167	39,724	16,860	53,832	59,750	—	72,330	—	123,577	24,804
Singapore												
Total	5,676,175	37	192,176	27,503	4,367	8,909	151,396	—	100,255	—	189,409	96,250
Foreign oil related income	2,643,767	—	41,382	15,248	1,493	3	24,639	—	27,584	—	13,871	73
All other foreign source income	2,866,920	—	150,787	12,255	2,874	8,899	126,757	—	72,671	—	175,532	96,176
South Vietnam												
Total	2,990,447	—	12,630	234	247	4	12,146	—	12,181	—	677	192
Foreign oil related income	1,873,590	—	155	—	—	—	155	—	79	—	76	—
All other foreign source income	1,087,275	—	12,475	234	247	4	11,991	—	12,082	—	600	192
Sri Lanka												
Total	8,842,872	37	72,810	31,460	9,242	5,456	26,653	- 818	70,089	—	- 8,869	- 12,131
Foreign oil related income	3,544,023	—	24,418	19,169	6,533	1	- 1,284	- 818	41,280	—	- 32,185	- 15,323
All other foreign source income	3,148,286	—	48,392	12,291	2,709	5,455	27,937	—	28,809	—	23,316	3,192
Thailand												
Total	2,775,582	—	92	—	—	9	83	—	350	—	- 463	- 205
Foreign oil related income	1,805,751	—	9	—	—	9	—	—	216	—	- 395	- 188
All other foreign source income	935,039	—	83	—	—	—	83	—	134	—	- 68	- 17
Other Southern and Southeastern Countries												
Total	3,504,596	29	28,193	806	—	935	26,452	98	23,670	- 96	- 16,684	- 21,423
Foreign oil related income	2,013,990	—	- 15	—	—	—	- 15	98	5	- 96	- 21,928	- 21,908
All other foreign source income	1,447,336	—	28,208	806	—	935	26,468	—	23,665	—	5,044	484

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Paid or accrued						Deemed paid
				Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Asia — Continued										
Southern and Southeastern Asia — Continued										
Bangladesh										
Total	(1)	2,584	495	495	—	—	—	155	340	—
Foreign oil related income	—	57	—	—	—	—	—	—	—	—
All other foreign source income	—	2,526	495	495	—	—	—	155	340	—
India										
Total	674	27,953	40,209	25,731	2,179	853	3,330	14,045	5,526	14,478
Certain interest income	—	101	58	—	—	58	—	—	—	—
Foreign oil related income	—	- 7,272	223	—	—	220	—	—	—	—
All other foreign source income	674	35,124	39,403	25,451	2,178	375	3,330	14,045	5,524	14,478
Indonesia										
Total	444	2,421,921	1,510,341	615,794	130,925	512	1,123	74,506	408,728	894,547
Foreign oil related income	—	2,380,122	1,489,949	599,086	130,721	—	—	64,351	404,013	890,863
Foreign oil and gas extraction income	—	2,089,037	1,207,466	316,603	130,721	—	—	64,351	242,354	890,863
All other foreign source income	444	40,842	20,392	16,708	204	512	1,123	10,155	4,712	3,684
Malaysia										
Total	358	26,817	18,151	7,293	71	122	389	6,221	491	10,858
Foreign oil related income	—	- 604	518	—	—	—	—	—	—	518
All other foreign source income	358	27,221	17,633	7,293	71	122	389	6,221	491	10,340
Pakistan										
Total	60	8,136	10,394	6,885	789	35	17	3,749	2,302	3,510
Foreign oil related income	—	- 9,287	427	134	39	—	—	95	—	292
Foreign oil and gas extraction income	—	- 6,399	93	93	39	—	—	95	—	—
All other foreign source income	60	17,423	9,968	6,750	750	35	17	3,645	2,302	3,218
Philippines										
Total	935	93,859	52,255	32,830	5,741	3,567	7,482	13,297	2,803	19,426
Foreign oil related income	—	- 4,188	871	404	293	34	—	77	—	467
All other foreign source income	935	97,837	51,384	32,425	5,448	3,472	7,482	13,220	2,803	18,958
Singapore										
Total	1,239	91,921	18,563	11,741	37	362	2,074	5,451	3,818	6,822
Foreign oil related income	—	13,798	1,838	345	—	—	—	328	17	1,493
All other foreign source income	1,239	78,116	16,825	11,396	37	362	2,074	5,122	3,801	5,429
South Vietnam										
Total	16	469	819	573	144	—	18	303	108	247
Foreign oil related income	—	76	—	—	—	—	—	—	—	—
All other foreign source income	16	393	819	573	144	—	18	303	108	247
Sri Lanka										
Total	540	2,722	27,048	13,123	6,960	397	1,309	1,555	2,901	13,926
Foreign oil related income	—	- 16,862	13,583	4,789	4,789	—	—	—	—	8,794
All other foreign source income	540	19,583	13,465	8,333	2,171	397	1,309	1,555	2,901	5,132
Thailand										
Total	—	- 258	—	—	—	—	—	—	—	—
Foreign oil related income	—	- 207	—	—	—	—	—	—	—	—
All other foreign source income	—	- 50	—	—	—	—	—	—	—	—
Other Southern and Southeastern Countries										
Total	17	4,523	756	376	61	—	174	91	50	381
Foreign oil related income	—	- 20	—	—	—	—	—	—	—	—
All other foreign source income	17	4,543	756	376	61	—	174	91	50	381

Footnotes at end of table.

RETURNS WITH FORM 1118 *FILED* IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and *Foreign* Income, Taxes and Credit, by Selected Major Industry and by *Selected* Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S tax	U.S normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia — Continued										
Eastern Asia, Total										
Total	440	1,492,007,397	71,586,213	67,785,145	32,018,494	9,414,605	24,736,025	7,371,852	5,019,799	2,196,448
Certain interest income	19	68,423,731	2,960,355	7,356,274	3,518,988	1,951,436	4,289,231	2,000,643	1,079,429	3,598
Foreign oil related income	13	136,113,150	17,648,096	15,179,393	7,212,052	4,299,320	9,230,376	4,639,236	2,321,438	982,656
All other foreign source income	435	1,466,668,117	69,950,063	66,202,882	31,312,441	9,090,698	24,018,015	6,948,738	5,018,574	2,117,380
China										
Total	17	101,850,026	9,665,571	8,861,711	4,240,343	1,781,117	4,015,685	941,609	1,047,551	912,054
All other foreign source income	17	101,850,026	9,665,571	8,861,711	4,240,343	1,781,117	4,015,685	941,609	1,047,551	912,054
Taiwan										
Total	147	869,571,971	35,397,805	32,857,540	15,643,693	5,709,353	15,120,699	4,435,175	3,277,331	1,014,028
Foreign oil related income	7	81,325,518	12,532,851	10,433,609	4,998,799	3,059,433	6,502,874	3,054,197	1,911,713	902,636
All other foreign source income	144	849,636,916	32,453,872	30,655,451	14,587,443	4,937,187	13,483,925	4,079,021	2,046,302	1,014,028
Hong Kong										
Total	136	733,068,849	32,659,328	30,302,350	14,256,568	5,307,152	14,371,578	3,810,045	2,789,811	1,200,374
Foreign oil related income	4	69,524,834	9,185,367	7,222,320	3,406,676	1,989,079	4,230,545	2,015,658	1,050,618	925,636
All other foreign source income	134	703,331,485	30,035,510	28,424,703	13,415,346	4,859,669	13,392,148	3,300,218	2,378,891	1,172,838
Japan (Okinawa Ryukyu)										
Total	415	1,425,542,897	69,683,710	65,948,577	31,223,050	9,342,938	24,431,126	7,348,892	4,972,375	2,194,807
Certain interest income	18	65,967,138	7,907,816	7,304,332	3,494,069	1,951,437	4,287,274	2,000,842	1,079,429	3,598
Foreign oil related income	10	130,374,082	15,449,788	13,982,216	6,638,048	3,766,813	8,074,929	4,621,084	1,493,137	978,120
All other foreign source income	410	1,398,252,759	67,006,452	63,293,304	30,009,695	8,508,030	22,617,078	6,921,483	4,150,226	2,115,739
South Korea Republic										
Total	105	791,781,560	39,751,378	37,029,815	17,876,661	6,039,752	15,552,773	4,724,573	3,663,384	937,404
Foreign oil related income	5	54,315,152	7,113,359	5,611,836	2,692,358	2,026,049	4,310,202	1,864,677	1,785,583	—
All other foreign source income	99	738,869,718	33,688,252	32,467,969	15,488,421	4,524,346	12,328,336	2,863,832	2,698,724	937,404
Other Eastern Asian Countries										
Total	27	86,576,571	4,810,478	4,688,937	2,177,865	534,079	1,370,100	375,404	132,767	43,960
All other foreign source income	26	69,914,418	3,954,387	3,848,485	1,833,757	347,759	947,492	217,433	131,954	16,424
Asia not allocable										
Total	8	25,383,013	558,276	549,474	262,055	112,774	319,033	41,014	73,102	2,889
All other foreign source income	8	25,383,013	558,276	549,474	262,055	112,774	319,033	41,014	73,102	2,889
Oceania, Total										
Total	395	1,344,690,022	63,737,097	59,976,072	28,301,949	8,543,295	22,778,648	6,754,726	4,120,835	1,448,989
Certain interest income	5	19,789,503	1,331,277	1,309,528	624,321	92,871	207,395	38,026	54,816	644
Foreign oil related income	9	123,186,928	15,609,781	13,143,190	6,235,673	3,650,997	7,778,309	4,414,616	1,490,732	978,120
All other foreign source income	392	1,301,548,548	60,337,109	56,934,037	26,902,089	7,621,213	20,821,819	5,717,756	3,720,499	1,369,922
Australia										
Total	379	1,317,897,320	62,620,262	59,087,796	27,879,031	8,428,025	22,499,517	6,722,518	4,054,934	1,352,553
Certain interest income	4	4,477,976	487,005	476,724	224,588	31,778	74,658	9,458	23,091	644
Foreign oil related income	8	110,115,917	13,842,054	12,105,995	5,738,559	3,389,834	7,221,487	4,052,760	1,080,625	978,120
All other foreign source income	376	1,274,755,846	59,220,274	56,045,761	26,479,171	7,503,943	20,542,688	5,685,649	3,654,799	1,273,486
New Zealand										
Total	159	717,207,183	38,841,513	36,165,264	17,112,120	5,403,849	14,582,395	3,777,098	2,940,691	1,104,557
Foreign oil related income	4	56,808,948	9,171,260	7,213,598	3,457,765	2,002,841	4,279,491	2,189,687	1,056,623	699,052
All other foreign source income	157	700,187,905	36,231,902	34,296,339	16,219,609	4,941,595	13,554,024	3,094,240	2,523,766	1,103,705
Other Countries of Oceania										
Total	40	406,258,798	20,306,562	18,069,587	8,633,752	3,759,941	9,333,292	3,258,868	1,900,942	929,482
Foreign oil related income	4	70,826,022	10,358,302	8,272,869	3,965,766	2,244,175	4,738,303	2,571,171	1,064,643	898,100
All other foreign source income	37	360,814,778	14,268,169	13,334,385	6,366,053	2,403,433	6,444,309	1,311,940	1,321,132	929,482

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed: Before reduction for international boycott operations	Foreign tax credit computed: Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Asia — Continued												
Eastern Asia, Total												
Total	9,445,064	52	1,991,841	261,864	196,065	278,771	1,255,140	6,753	985,172	—	1,188,675	147,683
Certain interest income	4,450	—	17,516	—	—	17,516	—	—	7,663	—	9,852	—
Foreign oil related income	4,183,916	—	92,498	—	—	12,483	5,647	6,753	22,635	—	86,938	—
All other foreign source income	4,745,324	—	1,881,827	219,180	164,382	248,772	1,249,492	—	954,874	—	1,091,884	146,604
China												
Total	1,781,117	—	13,804	—	—	5,290	8,513	—	8,506	—	5,197	- 117
All other foreign source income	828,887	—	13,804	—	—	5,290	8,513	—	8,506	—	5,197	- 117
Taiwan												
Total	5,714,810	46	141,735	10,602	1,494	18,638	111,003	—	99,764	—	54,055	10,186
Foreign oil related income	2,966,401	—	1,669	1,071	422	158	18	—	2,001	—	- 1,666	- 1,334
All other foreign source income	2,612,301	—	139,981	9,531	1,072	18,394	110,964	—	97,763	—	55,635	11,520
Hong Kong												
Total	5,312,564	28	163,285	63,552	9,485	10,810	79,437	—	67,605	—	129,428	31,994
Foreign oil related income	1,923,908	—	5,658	641	92	3,916	1,010	—	1,035	—	6,520	1,898
All other foreign source income	3,067,208	—	157,618	62,912	9,393	6,885	78,428	—	66,569	—	122,899	30,096
Japan (Okinawa Ryukyu)												
Total	9,374,399	52	1,550,747	177,147	181,984	216,812	974,804	6,762	714,017	—	968,470	99,531
Certain interest income	4,449	—	14,711	—	—	14,711	—	—	6,828	—	7,888	—
Foreign oil related income	3,671,090	—	78,543	38,280	30,580	4,928	4,776	6,762	19,588	—	75,805	853
All other foreign source income	4,670,307	—	1,457,493	138,887	151,404	197,174	970,028	—	687,606	—	882,777	98,677
South Korea Republic												
Total	6,045,217	48	88,410	10,563	3,102	26,678	48,068	- 9	64,682	—	30,552	6,427
Foreign oil related income	2,007,356	—	6,628	2,712	589	3,482	- 159	- 9	11	—	6,617	—
All other foreign source income	2,460,204	—	79,072	7,851	2,513	20,485	48,227	—	63,831	—	22,065	6,427
Other Eastern Asian Countries												
Total	534,049	—	33,860	—	—	544	33,315	—	30,599	—	2,972	- 338
All other foreign source income	229,552	—	33,860	—	—	544	33,315	—	30,599	—	3,310	—
Asia not allocable												
Total	112,773	—	53,497	—	—	49,444	4,052	—	41,199	—	12,298	—
All other foreign source income	112,578	—	53,497	—	—	49,444	4,052	—	41,199	—	12,298	—
Oceania, Total												
Total	8,548,762	52	652,951	173,949	133,507	82,722	262,775	400,832	209,031	237,058	922,261	470,408
Certain interest income	308	—	476	—	—	476	—	—	92	—	384	—
Foreign oil related income	3,561,630	—	60,028	24,551	18,079	5,207	12,191	400,832	4,218	237,058	228,003	172,193
All other foreign source income	4,699,864	—	592,447	149,398	115,428	77,038	250,584	—	204,721	—	693,874	298,215
Australia												
Total	8,431,456	52	808,308	164,604	129,568	72,510	241,626	400,832	190,443	237,058	886,594	461,854
Certain interest income	306	—	229	—	—	229	—	—	2	—	227	—
Foreign oil related income	3,303,598	—	55,703	22,562	17,353	5,204	10,584	400,832	3,293	237,058	225,583	173,273
All other foreign source income	4,582,600	—	552,376	142,041	112,214	67,078	231,043	—	187,149	—	660,683	288,581
New Zealand												
Total	5,408,633	42	30,204	4,989	3,080	5,354	16,780	—	9,820	—	17,320	- 4,114
Foreign oil related income	1,928,086	—	1,397	—	—	—	1,398	—	70	—	- 4,117	- 5,444
All other foreign source income	3,338,958	—	28,559	4,989	3,080	5,106	15,382	—	9,660	—	21,280	1,331
Other Countries of Oceania												
Total	3,764,686	27	14,440	4,355	880	4,858	4,389	—	8,788	—	18,347	12,667
Foreign oil related income	2,178,149	—	2,928	1,988	726	4	210	—	855	—	6,436	4,364
All other foreign source income	1,573,592	—	11,512	2,367	133	4,854	4,159	—	7,912	—	11,911	8,303

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Asia — Continued										
Eastern Asia, Total										
Total	34,323	1,006,669	397,624	200,070	23,456	9,590	48,438	87,015	31,471	197,753
Certain interest income	—	9,852	1,480	1,480	—	1,480	—	—	—	—
Foreign oil related income	15,997	69,863	36,568	4,685	4,209	428	19	217	11	31,663
All other foreign source income	18,326	926,954	359,776	193,705	19,247	7,781	48,419	86,798	31,460	166,070
China										
Total	16	5,298	209	209	—	—	209	—	—	—
All other foreign source income	16	5,298	209	209	—	—	209	—	—	—
Taiwan										
Total	1,898	41,971	14,148	11,360	2,124	943	2,433	4,039	1,821	2,787
Foreign oil related income	—	- 332	833	411	214	32	—	165	—	422
All other foreign source income	1,898	42,218	13,315	10,949	1,910	911	2,433	3,874	1,821	2,365
Hong Kong										
Total	1,754	95,680	13,747	4,261	33	146	144	3,197	742	9,085
Foreign oil related income	—	4,623	93	—	—	—	—	—	—	92
All other foreign source income	1,754	91,049	13,653	4,260	33	144	144	3,197	742	9,393
Japan (Okinawa Ryukyu)										
Total	30,209	636,730	357,457	175,480	19,603	8,299	44,784	76,602	26,190	181,987
Certain interest income	—	7,888	1,479	1,479	—	1,479	—	—	—	—
Foreign oil related income	15,997	58,956	34,337	3,757	3,278	397	19	52	11	30,580
All other foreign source income	14,213	769,887	321,650	170,243	16,325	6,424	44,765	76,550	26,179	151,407
South Korea Republic										
Total	396	23,728	12,253	8,759	1,696	303	868	3,177	2,717	3,494
Foreign oil related income	—	6,617	1,306	716	716	—	—	—	—	589
All other foreign source income	396	15,242	10,947	8,043	979	303	868	3,177	2,717	2,905
Other Eastern Asian Countries										
Total	50	3,260	1	1	—	—	(*)	—	2	—
All other foreign source income	50	3,260	1	1	—	—	(*)	—	2	—
Asia not allocable										
Total	—	12,298	1,741	1,741	—	1,734	—	—	6	—
All other foreign source income	—	12,298	1,741	1,741	—	1,734	—	—	6	—
Oceania, Total										
Total	7,932	443,930	419,395	285,855	23,647	5,954	31,567	218,241	6,446	133,540
Certain interest income	—	384	75	75	—	75	—	—	—	—
Foreign oil related income	—	55,810	96,655	78,544	3,559	316	7	74,663	6,446	18,112
All other foreign source income	7,932	387,727	322,665	207,236	20,088	5,563	31,560	143,579	—	115,429
Australia										
Total	6,875	417,865	407,058	277,490	22,896	5,669	29,350	213,523	6,052	129,568
Certain interest income	—	227	75	—	—	75	—	—	—	—
Foreign oil related income	—	52,410	95,879	78,526	3,559	316	7	74,645	6,052	17,353
All other foreign source income	6,875	365,228	311,104	198,889	19,337	5,278	29,343	138,878	—	112,215
New Zealand										
Total	1,050	20,384	7,724	4,844	731	267	2,216	1,071	358	3,080
Foreign oil related income	—	1,328	—	—	—	—	—	—	—	—
All other foreign source income	1,050	18,899	7,724	4,644	731	267	2,216	1,071	358	3,080
Other Countries of Oceania										
Total	8	5,672	4,613	3,721	20	18	1	3,646	36	892
Foreign oil related income	—	2,072	776	18	—	—	—	18	—	758
All other foreign source income	8	3,600	3,837	3,703	20	18	1	3,629	36	133

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Puerto Rico and U.S. Possessions, Total										
Total	261	1,155,271,073	54,221,305	50,856,184	24,127,641	6,414,208	17,239,529	4,846,888	3,229,648	1,323,133
Foreign oil related income	4	57,768,444	7,119,924	5,587,021	2,621,695	1,337,396	2,835,615	1,124,692	897,377	925,636
Income from U.S. possessions	35	189,167,353	6,736,754	6,580,241	3,140,595	364,689	1,027,145	396,050	103,935	23,571
All other foreign source income	226	952,060,303	48,739,375	43,546,761	20,696,231	5,878,454	15,826,981	4,097,965	3,132,491	1,279,391
Puerto Rico										
Total	241	997,618,159	49,797,556	46,528,082	22,058,059	6,373,078	17,059,585	4,618,519	3,216,543	1,319,575
Foreign oil related income	4	57,768,444	7,119,924	5,587,021	2,621,695	1,337,396	2,835,615	1,124,692	897,377	925,636
Income from U.S. possessions	28	95,438,599	3,356,876	3,213,672	1,527,462	354,384	986,157	389,661	99,948	23,571
All other foreign source income	212	885,603,356	45,680,109	42,578,572	20,233,641	5,844,482	15,681,447	4,074,295	3,124,373	1,273,760
U.S. Possessions										
Total	84	714,536,842	26,921,926	24,585,703	11,709,362	3,850,605	9,903,132	2,727,666	2,198,365	1,091,399
Income from U.S. possessions	12	119,132,240	3,987,139	3,963,253	1,896,330	49,633	203,043	21,969	30,134	9,392
All other foreign source income	71	582,333,591	21,187,060	19,585,255	9,313,918	3,539,809	9,143,267	2,353,840	1,758,124	1,082,007
Guam										
Total	45	398,247,546	19,042,112	16,851,519	8,068,364	3,294,836	7,955,264	2,483,370	1,916,965	905,392
Income from U.S. possessions	3	14,180,560	197,608	189,389	88,621	4,661	74,723	4,679	—	—
All other foreign source income	41	370,995,975	17,076,777	15,624,955	7,480,629	3,028,812	7,323,719	2,126,834	1,506,657	905,392
Virgin Islands U.S.										
Total	51	591,969,802	18,890,648	17,426,203	8,289,115	2,613,945	7,065,887	1,989,611	1,495,139	189,336
Income from U.S. possessions	5	103,472,461	3,696,249	3,582,169	1,768,191	40,226	111,608	14,635	28,045	9,392
All other foreign source income	44	475,426,330	13,426,672	12,706,839	6,025,810	2,312,554	6,397,438	1,623,119	1,046,987	179,944
Other U.S. Possessions										
Total	10	39,093,043	5,961,506	5,217,221	2,498,407	967,352	2,118,552	522,550	945,603	—
Income from U.S. possessions	4	7,115,842	97,592	95,982	45,434	6,128	33,547	4,037	2,089	—
All other foreign source income	5	18,906,190	4,096,187	4,084,044	1,955,859	700,063	1,526,183	166,657	533,407	—
Country not stated										
Total	274	1,091,578,324	46,882,131	44,375,778	20,948,246	7,278,122	19,460,122	6,117,535	3,951,702	1,102,881
Certain interest income	8	29,830,733	2,438,831	1,992,264	950,660	669,035	1,516,638	900,707	169,372	52,024
Foreign oil related income	15	115,356,742	14,001,504	12,310,801	5,874,651	3,819,434	7,763,569	4,543,903	1,864,890	750,885
Foreign oil and gas extraction income	3	19,264,285	2,597,956	2,161,577	1,021,609	698,807	1,499,756	948,227	158,450	10,016
All other foreign source income	264	1,070,301,006	44,336,701	41,892,651	19,781,704	6,744,568	18,258,757	5,319,274	3,909,602	980,779
DISC Dividends										
Total	29	123,678,558	13,218,118	12,662,660	5,923,476	1,394,886	3,972,469	1,189,117	574,449	27,774
OPEC Countries										
Total	342	1,241,246,176	87,438,304	83,911,163	39,869,163	21,828,124	50,311,237	32,450,438	4,848,585	4,385,442
Certain interest income	3	6,865,376	1,132,084	1,130,972	542,833	511,436	1,108,546	4,733	820,922	—
Foreign oil related income	31	190,881,454	46,817,113	44,312,792	21,182,877	17,619,117	36,914,549	30,749,037	2,391,920	3,933,673
Foreign oil and gas extraction income	24	170,190,759	44,622,577	42,129,938	20,139,373	16,853,166	35,306,087	30,416,363	1,564,201	3,895,724
All other foreign source income	326	1,184,100,799	56,842,704	53,160,033	25,172,818	7,839,295	21,050,195	6,125,981	4,003,729	2,028,960

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Foreign tax credit computed		Income and taxes from specific geographic area or country									
			Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and Gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Puerto Rico and U.S. Possessions, Total												
Total	6,419,669	42	388,841	17,418	2,703	53,424	315,296	—	334,541	—	118,307	41,708
Foreign oil related income	1,280,420	—	- 193	—	—	18	- 211	—	1,680	—	- 869	1,004
Income from U.S. possessions	7,934	—	56,394	2,409	90	9,404	44,491	—	40,864	—	23,133	5,681
All other foreign source income	3,568,042	—	331,964	15,009	2,613	43,329	271,016	—	292,776	—	95,369	35,023
Puerto Rico												
Total	6,378,538	42	309,572	16,266	2,528	32,129	258,649	—	285,952	—	81,809	37,344
Foreign oil related income	1,280,420	—	- 557	—	—	18	- 575	—	1,542	—	- 1,095	1,094
Income from U.S. possessions	5,987	—	46,340	1,402	—	3,088	41,851	—	38,349	—	13,845	5,181
All other foreign source income	3,634,075	—	263,158	14,864	2,528	28,392	217,374	—	246,061	—	69,429	31,179
U.S. Possessions												
Total	3,855,351	27	79,269	1,152	176	21,295	56,648	—	48,589	—	38,498	4,363
Income from U.S. possessions	4,182	—	10,054	1,007	90	6,316	2,641	—	1,795	—	9,288	520
All other foreign source income	2,064,354	—	68,806	145	86	14,934	53,642	—	46,715	—	26,940	3,844
Guam												
Total	3,294,860	27	20,163	795	83	13,091	6,193	—	21,131	—	- 2,846	- 1,875
Income from U.S. possessions	270	—	1,802	704	—	—	1,098	—	1,466	—	526	190
All other foreign source income	1,548,712	—	18,269	91	83	13,091	5,023	—	19,656	—	- 3,436	- 2,065
Virgin Islands U.S.												
Total	2,618,693	27	48,824	303	93	7,690	40,741	—	21,733	—	30,818	3,357
Income from U.S possessions	3,262	—	6,455	303	90	5,947	115	—	40	—	7,190	325
All other foreign source income	1,671,423	—	42,294	—	—	1,698	40,596	—	21,689	—	23,557	3,032
Other U.S. Possessions												
Total	967,352	—	2,193	—	—	429	1,764	—	290	—	2,304	5
Income from U.S. possessions	670	—	1,797	—	—	369	1,428	—	229	—	1,578	5
All other foreign source income	700,063	—	423	—	—	61	363	—	61	—	757	—
Country not stated												
Total	7,308,835	32	1,178,574	27,203	285	524,773	626,312	- 9,441	1,255,214	847	14,874	35,109
Certain interest income	26,786	—	4,909	—	—	4,909	—	—	2,515	—	2,394	—
Foreign oil related income	3,539,919	—	97,689	18,550	—	600	78,540	- 9,441	433,992	847	- 347,412	- 11,110
Income from U.S. possessions	662,211	—	1,760	—	—	—	1,760	- 9,441	1,501	847	- 10,288	- 9,974
Foreign oil and gas extraction income	3,657,266	—	1,075,976	8,653	285	519,264	547,774	—	818,707	—	359,892	46,219
All other foreign source income												
DISC Dividends												
Total	1,394,892	3	583,195	580,823	2,372	—	—	—	9,269	—	573,927	—
OPEC Countries												
Total	21,833,585	50	43,907,199	3,369,589	1,424,780	197,732	38,915,097	35,869,216	12,536,030	8,420,675	34,232,307	2,856,871
Certain interest income	350	—	2,602	—	—	2,602	—	—	548	—	2,053	—
Foreign oil related income	17,438,598	—	42,568,076	3,265,554	1,393,664	14,100	37,874,758	35,869,216	11,553,733	8,420,675	33,768,096	2,753,752
Foreign oil and gas extraction income	16,691,983	—	40,576,969	1,850,991	583,414	14,018	38,128,545	35,869,216	10,661,194	8,420,675	27,448,541	2,826,004
All other foreign source income	4,368,464	—	1,336,521	84,035	31,115	181,030	1,040,340	—	981,749	—	462,158	103,119

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 8. — Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Selected country and DISC dividends and type of foreign income for which separate credit was computed	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued						
			Foreign taxes paid or accrued and deemed paid before reduction						
				Paid or accrued					
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Puerto Rico and U.S. Possessions, Total										
Total	22,299	54,301	68,537	61,723	2,589	5,954	6,111	26,967	20,002	6,815
Income from U.S. possessions	—	- 1,873	987	987	—	5	—	86	896	—
All other foreign source income	1,141	16,311	8,344	8,170	162	2,029	622	2,506	2,851	174
	21,158	39,189	59,207	52,566	2,527	3,919	5,489	24,376	16,255	6,641
Puerto Rico										
Total	20,845	23,820	57,897	51,342	2,599	3,959	5,287	24,468	15,031	6,555
Foreign oil related income	—	- 2,099	107	—	—	5	—	86	17	—
Income from U.S. possessions	692	7,991	5,192	5,192	72	245	622	2,244	2,009	—
All other foreign source income	20,153	17,097	52,598	46,042	2,527	3,709	4,665	22,137	13,005	6,555
U.S. Possessions										
Total	1,454	30,681	10,640	10,381	90	1,994	823	2,501	4,972	260
Income from U.S. possessions	450	8,318	3,151	2,978	90	1,784	—	262	841	174
All other foreign source income	1,005	22,092	6,610	6,524	—	210	823	2,239	3,251	86
Guam										
Total	- 3	- 968	858	775	—	—	(*)	491	284	83
Income from U.S. possessions	—	335	76	76	—	—	—	—	—	—
All other foreign source income	- 3	- 1,368	741	658	—	—	(*)	76	415	83
									242	
Virgin Islands U.S.										
Total	368	27,091	6,933	6,759	90	1,975	813	949	2,933	174
Income from U.S. possessions	450	6,415	2,425	2,252	90	1,784	—	185	193	174
All other foreign source income	- 81	20,606	4,506	4,506	—	190	813	764	2,739	—
Other U.S. Possessions										
Total	396	1,902	833	833	—	12	—	2	819	—
Income from U.S. possessions	—	1,568	650	650	—	—	—	—	649	—
All other foreign source income	396	362	282	282	—	12	—	2	270	—
Country not stated										
Total	56,405	- 76,640	28,033	27,747	140	10,206	247	3,841	13,313	288
Certain interest income	—	2,394	11	11	—	11	—	—	—	—
Foreign oil related income	—	- 336,302	136	136	—	—	—	—	136	—
Foreign oil and gas extraction income	—	159	—	—	—	—	—	—	—	—
All other foreign source income	56,405	257,269	27,886	27,600	140	10,196	247	3,841	13,177	288
DISC Dividends										
Total	—	573,927	2,876	344	344	—	—	—	—	2,533
OPEC Countries										
Total	4,267	31,371,169	31,249,506	29,504,329	141,652	8,369	7,186	2,828,848	26,720,274	1,745,178
Certain interest income	—	2,053	110	110	—	110	—	—	—	—
Foreign oil related income	—	31,014,343	31,097,121	29,393,739	131,190	—	—	2,565,302	26,697,248	1,703,381
Foreign oil and gas extraction income	—	29,915,775	24,900,960	24,010,097	130,832	—	—	2,562,537	26,535,578	890,863
All other foreign source income	4,267	354,772	152,276	110,479	10,463	6,258	7,186	63,546	23,026	41,796

* Less than $500

Note: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Industries										
All geographic areas and DISC dividends	**760**	**1,878,570,284**	**108,981,475**	**104,585,289**	**49,576,373**	**22,716,961**	**52,980,457**	**33,075,093**	**5,234,594**	**4,488,584**
Canada	**625**	**1,699,883,423**	**78,582,191**	**74,332,544**	**35,088,928**	**9,727,931**	**25,626,847**	**7,563,096**	**5,169,547**	**2,189,131**
Latin America, total	**510**	**1,509,264,396**	**70,618,876**	**66,729,731**	**31,481,936**	**9,510,970**	**25,130,356**	**7,425,313**	**5,081,315**	**2,200,210**
Argentina	230	971,738,792	48,510,376	45,569,831	21,633,264	6,737,414	18,145,482	5,607,901	3,062,222	1,243,026
Brazil	303	1,094,481,035	53,467,760	50,172,268	23,739,598	7,626,511	20,344,790	6,068,127	3,825,833	2,121,447
Ecuador	121	651,447,330	31,828,232	29,014,262	13,788,160	5,683,196	14,196,680	4,638,501	2,914,881	1,160,301
Mexico	423	1,405,903,092	64,124,737	60,443,999	28,612,014	8,491,204	22,588,961	6,810,313	4,140,389	1,275,771
Panama, excluding Canal Zone	171	870,780,057	38,540,142	35,673,298	16,832,487	6,479,475	17,162,947	4,406,349	3,246,224	1,974,212
Peru	171	881,947,473	40,670,759	37,418,051	17,738,815	7,214,490	18,408,598	6,556,650	4,706,668	2,089,458
Venezuela	283	1,106,701,115	56,681,487	53,231,565	25,163,970	6,725,479	22,495,400	6,901,481	4,733,827	2,089,935
Other	329	1,166,288,436	58,974,267	55,386,845	26,232,725	8,823,013	22,991,906	6,987,531	4,233,867	2,089,935
Other Western Hemisphere, total	**233**	**1,038,359,198**	**49,896,852**	**43,690,855**	**20,615,800**	**7,751,838**	**20,125,517**	**6,243,738**	**4,257,116**	**1,757,915**
The Bahamas	119	628,020,301	30,048,848	27,439,803	12,996,545	5,787,671	15,021,602	4,423,828	3,542,652	976,435
Bermuda	93	367,606,984	26,968,937	24,704,918	11,648,698	4,735,428	11,446,040	3,114,298	3,213,481	958,831
Netherlands Antilles	108	613,827,560	27,323,132	24,821,684	11,886,744	4,551,710	12,051,857	3,792,753	2,374,628	1,634,230
Other	75	459,653,866	20,058,090	18,031,966	8,505,020	3,415,569	8,930,025	3,562,549	1,537,852	111,167
Europe, total	**499**	**1,567,572,681**	**100,798,957**	**96,931,455**	**45,987,567**	**22,114,317**	**51,276,344**	**32,218,710**	**5,180,304**	**4,446,144**
Austria	107	608,974,115	35,130,042	32,756,470	15,586,679	4,747,238	12,216,183	3,727,835	2,592,060	1,793,495
Belgium	235	1,016,007,639	54,517,051	51,424,670	24,263,699	7,715,995	20,086,610	6,335,764	3,836,640	1,938,252
Denmark	141	797,892,830	42,941,763	40,191,949	19,094,517	5,966,511	15,347,659	4,708,217	3,222,224	1,079,077
France (includes Andorra)	336	1,228,623,657	61,610,791	58,285,164	27,521,518	7,991,568	21,359,987	6,263,557	3,989,893	1,298,288
Italy (includes San Marino)	258	1,055,952,894	56,281,113	53,153,777	25,104,842	7,733,038	20,107,394	6,096,525	3,844,847	1,239,096
Liechtenstein	9	36,573,363	1,388,955	1,154,967	545,517	153,394	546,459	75,211	67,724	93,628
Luxembourg	58	473,523,335	23,649,992	21,537,269	10,266,902	3,988,041	10,268,847	2,536,530	2,871,233	1,087,607
Monaco	7	76,399,088	1,259,851	1,243,560	596,782	238,529	915,590	192,070	45,500	2,696
Netherlands	227	1,059,790,941	79,368,751	76,145,530	36,121,499	19,879,163	45,139,354	30,759,445	3,646,903	3,451,810
Spain	239	974,721,792	53,294,710	50,022,834	23,610,256	7,834,730	20,217,977	6,435,562	3,706,015	1,353,635
Sweden	167	660,041,013	41,999,904	39,358,036	18,610,337	5,223,571	13,752,780	3,312,826	3,097,855	1,246,640
Switzerland	221	976,782,316	49,834,646	47,249,182	22,349,348	6,448,144	17,391,146	4,916,389	3,335,454	1,898,505
United Kingdom	400	1,376,942,356	68,223,899	64,534,116	30,494,856	9,371,901	24,321,288	7,294,779	5,075,751	2,189,923
West Germany	294	1,078,773,386	59,185,107	55,758,620	26,314,231	8,026,385	20,997,904	6,209,642	4,045,021	1,439,347
East European countries	118	825,779,506	30,595,929	28,109,795	13,336,484	5,192,465	13,358,844	4,755,136	2,314,014	1,018,275
Other	252	1,223,623,809	58,375,030	55,118,449	26,073,495	8,097,274	21,396,647	6,595,596	3,862,963	1,357,177
Africa, total	**303**	**1,097,119,877**	**58,237,073**	**54,996,388**	**25,991,903**	**9,267,902**	**23,876,653**	**7,662,588**	**4,779,152**	**2,027,565**
Liberia	54	437,357,838	23,116,677	20,501,291	9,765,772	4,673,199	11,200,720	4,604,594	2,264,216	1,671,786
South Africa, (includes South-West Africa)	249	842,160,294	47,251,844	44,303,745	20,970,162	6,766,817	18,030,431	4,783,089	3,771,725	1,262,718
OPEC countries	97	678,890,714	37,589,927	34,893,274	16,824,273	6,800,803	17,063,687	6,236,871	3,537,920	1,715,078
Other	153	882,177,263	44,510,409	41,528,137	19,684,107	7,349,964	19,048,893	8,481,594	3,320,910	1,276,786
Asia, total	**495**	**1,576,308,186**	**100,675,022**	**96,742,801**	**45,901,240**	**22,249,469**	**51,705,664**	**32,570,245**	**5,090,946**	**4,459,165**
Middle East, total	238	1,118,760,175	80,406,930	77,258,078	32,241,655	19,700,408	44,551,067	31,113,264	3,328,148	3,499,716
OPEC countries	167	857,906,157	70,576,846	67,669,419	26,284,825	5,260,940	14,226,592	4,285,327	2,589,785	1,025,690
Other	167	590,394,399	36,989,981	34,380,753	16,284,825	9,665,340	25,467,026	7,612,223	5,084,825	2,238,253
Other Asia, total	476	1,543,089,826	73,416,836	69,581,173	32,868,043	5,307,152	14,371,578	3,810,045	2,789,811	1,200,374
Hong Kong	136	733,066,649	32,659,328	30,302,350	14,256,568	7,069,857	17,830,607	5,964,462	3,779,115	1,259,558
Indonesia	125	689,272,199	35,521,624	32,893,276	15,408,442	9,342,938	24,431,126	7,348,892	4,972,375	2,194,807
Japan (Okinawa and Ryukyu)	415	1,435,542,897	69,683,710	65,946,577	31,223,050	7,549,688	19,575,981	6,283,504	3,622,625	1,277,732
Philippines	237	1,100,531,631	54,005,802	50,835,709	24,062,927	8,336,282	22,144,464	6,577,818	4,633,188	1,345,835
Other	280	1,200,817,597	56,350,202	55,140,751	26,079,715	8,543,295	22,778,648	6,754,726	4,120,635	1,448,989
Oceania, total	**395**	**1,344,690,022**	**63,737,097**	**59,976,072**	**28,301,849**	8,426,025	22,499,517	6,722,618	4,054,834	1,352,553
Australia	379	1,317,897,320	62,630,262	59,087,796	27,879,031	5,919,420	15,841,003	4,536,718	2,990,832	1,129,556
Other	171	787,251,939	42,003,763	39,174,330	18,549,061	**6,414,208**	**17,239,529**	**4,946,688**	**3,228,648**	**1,323,133**
Puerto Rico and U.S. Possessions, total	**261**	**1,155,271,073**	**54,221,305**	**50,856,184**	**24,127,841**	6,373,078	17,059,565	4,618,519	3,216,543	1,319,575
Puerto Rico	241	997,618,159	49,797,556	46,528,082	22,056,059	3,850,605	9,903,132	2,727,666	2,198,365	1,091,399
U.S. Possessions	84	714,536,842	26,921,926	24,585,703	11,709,362	**7,278,122**	**19,460,122**	**6,117,535**	**3,951,702**	**1,102,881**
Country not stated or allocable	**274**	**1,091,578,324**	**48,962,131**	**44,375,778**	**20,848,246**	**1,394,886**	**3,972,489**	**1,189,117**	**574,448**	**27,774**
DISC dividends	**29**	**123,878,558**	**13,218,118**	**12,682,660**	**5,923,476**	**21,828,124**	**50,311,237**	**32,450,438**	**4,846,585**	**4,365,442**
OPEC countries	**542**	**1,241,246,176**	**67,438,304**	**63,111,163**	**29,869,163**					

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Foreign tax credit computed: Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Taxable income (less loss) before loss recapture: Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All Industries												
All geographic areas and DISC dividends	**22,747,375**	**52**	**69,585,505**	**9,553,146**	**4,807,491**	**4,103,775**	**51,121,093**	**40,395,833**	**22,989,393**	**9,540,714**	**52,980,457**	**6,018,118**
Canada	**9,759,416**	**52**	**4,604,048**	**1,094,308**	**742,572**	**673,079**	**2,094,090**	**1,297,105**	**1,000,510**	**259,638**	**4,071,330**	**390,473**
Latin America, total	**9,542,446**	**52**	**4,366,554**	**761,286**	**232,029**	**1,174,945**	**2,198,295**	**903,134**	**2,066,158**	**316,282**	**2,809,796**	**288,246**
Argentina	6,768,840	40	250,659	37,992	16,673	58,507	137,187	96,884	118,380	59,196	171,316	36,281
Brazil	7,657,402	52	641,809	199,439	39,379	233,538	169,453	—	256,127	—	429,556	35,336
Ecuador	5,683,923	37	141,324	1,872	390	5,768	133,294	113,227	26,293	—	112,213	- 1224
Mexico	8,522,669	52	1,089,406	196,862	86,149	522,478	283,917	—	512,332	—	614,915	26,097
Panama, excluding Canal Zone	6,510,927	42	425,383	194,258	38,993	28,011	164,121	—	161,560	—	274,689	10,678
Peru	7,219,956	40	220,452	6,455	2,835	26,294	184,869	87,950	170,372	47,447	50,907	270
Venezuela	6,730,938	50	451,493	60,532	22,299	152,143	226,529	46,057	229,926	6,269	251,737	17,649
Other	6,828,486	52	1,136,028	63,877	25,111	148,106	896,933	559,016	589,167	203,370	704,464	163,160
Other Western Hemisphere, total	**7,757,303**	**52**	**1,091,870**	**233,150**	**35,842**	**189,461**	**633,418**	**29**	**553,088**	(*)	**1,077,791**	**535,626**
The Bahamas	5,793,111	24	749,597	52,680	10,273	126,544	560,101	—	454,914	(*)	757,881	463,186
Bermuda	4,736,121	1	179,227	136,515	10,674	24,307	7,530	32	19,881	(*)	162,849	1,071
Netherlands Antilles	4,557,155	30	88,916	42,303	14,350	13,580	18,682	- 3	44,142	(*)	78,670	33,772
Other	3,420,322	36	74,131	1,652	346	25,030	47,103	—	34,152	(*)	78,391	37,616
Europe, total	**22,145,781**	**52**	**9,825,876**	**2,770,266**	**1,022,374**	**796,156**	**4,337,079**	**1,534,272**	**3,468,024**	**190,935**	**7,389,689**	**901,477**
Austria	4,752,700	47	107,636	43,976	33,725	2,516	27,419	19,095	27,919	- 61	86,543	5,553
Belgium	7,747,433	52	553,581	119,714	105,616	29,994	298,256	—	276,654	—	361,857	80,110
Denmark	5,971,293	38	32,884	22,569	9,851	11,572	- 11106	—	32,192	—	8,019	5,951
France (includes Andorra)	8,023,032	52	1,137,952	253,239	265,214	55,964	563,534	9,740	329,395	3	903,119	78,424
Italy (includes San Marino)	7,738,503	49	501,477	147,746	80,644	28,021	244,883	1,520	191,305	—	396,458	67,912
Liechtenstein	153,404	10	10,006	8,647	967	47	345	—	140	—	9,862	16
Luxembourg	3,992,799	36	23,576	13,281	858	5,938	3,500	442	6,542	2	18,306	1,272
Monaco	239,529	—	248	—	—	108	140	—	44	—	- 558	- 762
Netherlands	19,884,600	52	1,464,321	464,596	390,944	39,613	569,168	725,222	562,668	9,557	896,403	- 12224
Spain	7,840,219	47	195,590	39,089	25,066	28,850	102,585	737	84,644	—	110,893	- 4769
Sweden	5,223,569	25	147,121	33,661	30,262	8,760	74,436	—	31,495	—	123,903	3,273
Switzerland	6,453,579	52	710,182	435,591	151,943	27,117	95,512	6	125,698	—	598,364	2,930
United Kingdom	9,403,367	52	2,403,869	321,847	275,895	335,990	1,470,137	88,524	1,142,715	48,197	1,629,192	344,052
West Germany	8,057,826	52	1,634,586	788,299	515,137	58,625	472,528	87,858	391,044	1,867	1,530,847	66,507
East European countries	5,197,172	12	124,091	12,903	4,777	30,253	70,159	—	53,182	—	85,255	13,658
Other	8,128,707	50	578,772	65,106	31,275	126,784	355,606	621,129	212,407	131,250	631,208	249,575
Africa, total	**9,273,359**	**42**	**2,630,615**	**391,030**	**891,524**	**113,141**	**1,294,921**	**2,343,862**	**567,480**	**139,826**	**3,899,230**	**1,768,639**
Liberia	4,677,925	9	157,449	70,249	604	58,128	28,468	—	32,124	—	127,598	2,272
South Africa, (includes South-West Africa)	6,772,249	42	268,448	82,979	58,326	23,426	103,716	—	91,024	—	201,416	19,027
OPEC countries	6,805,556	40	1,849,039	203,592	813,256	2,887	829,303	1,790,377	197,314	21,306	3,169,720	1,517,452
Other	7,354,648	42	415,678	34,210	19,337	28,700	333,431	553,484	247,017	118,520	400,496	229,887
Asia, total	**22,280,946**	**52**	**44,202,979**	**3,503,714**	**844,282**	**496,074**	**39,358,910**	**33,926,040**	**13,528,078**	**8,396,127**	**32,303,252**	**1,586,433**
Middle East, total	20,247,885	40	38,929,153	1,772,801	5,035	66,115	37,085,202	31,843,263	11,951,675	8,345,481	28,211,665	1,232,876
OPEC countries	19,705,888	40	38,814,320	1,767,386	2,584	11,158	37,033,215	31,643,276	11,861,398	8,345,481	28,162,344	1,209,066
Other	5,266,433	36	114,828	5,415	2,472	54,957	51,986	6	90,277	(*)	49,321	23,811
Other Asia, total	9,716,804	52	5,273,826	1,730,912	839,247	429,960	2,273,709	2,282,758	1,574,403	50,646	4,091,586	353,557
Hong Kong	5,312,564	28	183,285	63,552	9,485	10,810	79,437	—	67,905	—	129,428	31,994
Indonesia	7,074,560	13	2,641,019	1,336,206	586,270	25,776	692,765	276,276	219,098	47,619	2,538,294	113,029
Japan (Okinawa and Ryukyu)	9,374,399	52	1,550,747	177,147	181,984	216,812	974,804	6,762	714,017	—	966,470	99,531
Philippines	7,555,165	37	171,662	41,675	17,328	54,492	59,188	—	77,793	253	112,802	17,987
Other	8,541,719	50	747,113	112,330	44,179	122,069	468,535	- 282	495,591	2,774	346,592	90,107
Oceania, total	**8,548,762**	**52**	**852,951**	**173,949**	**133,507**	**82,722**	**262,775**	**400,832**	**209,031**	**237,058**	**922,261**	**470,408**
Australia	6,431,466	52	608,308	164,604	129,568	72,510	241,626	400,832	190,443	237,058	886,594	461,654
Other	5,924,206	42	44,644	9,344	3,940	10,211	21,147	—	18,588	—	35,667	8,553
Puerto Rico and U.S. Possessions, total	**6,419,669**	**42**	**388,841**	**17,418**	**2,703**	**53,424**	**315,296**	**—**	**334,541**	**—**	**118,307**	**41,708**
Puerto Rico	6,378,538	42	309,572	16,266	2,526	32,129	258,649	—	265,952	—	81,809	37,344
U.S. Possessions	3,855,351	27	79,269	1,152	176	21,295	56,648	—	68,589	—	36,498	4,363
Country not stated or allocable	**7,308,835**	**32**	**1,178,574**	**27,203**	**285**	**524,773**	**626,312**	**- 9441**	**1,255,214**	**847**	**14,874**	**35,109**
DISC dividends	**1,394,892**	**3**	**583,195**	**580,823**	**2,372**	**—**	**—**	**—**	**9,269**	**—**	**573,927**	**—**
OPEC countries	**21,833,585**	**50**	**43,907,199**	**3,369,589**	**1,424,780**	**197,732**	**38,915,097**	**35,869,216**	**12,536,030**	**8,420,675**	**34,232,307**	**2,858,871**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Taxable income (less loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All Industries										
All geographic areas and DISC dividends	**368,226**	**46,596,112**	**38,309,787**	**33,075,093**	**660,216**	**285,471**	**263,872**	**3,945,783**	**27,919,752**	**5,234,694**
Canada	**77,319**	**3,803,539**	**1,391,679**	**647,907**	**120,354**	**64,823**	**48,586**	**149,263**	**264,900**	**743,772**
Latin America, total	**21,154**	**2,300,396**	**1,559,625**	**1,243,105**	**113,623**	**160,223**	**66,741**	**221,419**	**681,199**	**316,520**
Argentina	2,755	132,279	66,677	48,307	9,715	9,755	5,794	12,886	10,156	18,369
Brazil	8,539	365,681	232,274	174,069	50,722	77,163	8,929	16,707	20,487	53,265
Ecuador	406	113,031	133,201	132,725	535	485	1,434	1,798	128,473	475
Mexico	11,745	577,074	316,933	183,128	33,636	61,793	37,748	12,295	37,656	133,805
Panama, excluding Canal Zone	188	263,823	49,690	7,883	2,573	1,010	805	1,335	39,035	41,807
Peru	557	50,080	50,635	47,310	7,508	5,096	1,561	2,649	4,065	3,525
Venezuela	2,521	231,567	156,351	125,423	7,254	4,826	2,649	96,960	13,215	50,928
Other	- 5557	546,861	553,664	524,319	458	2,597	7,823	76,307	428,109	29,345
Other Western Hemisphere, total	**3,383**	**538,782**	**69,280**	**31,183**	—	49	—	27,418	651	**38,097**
The Bahamas	32	294,663	11,003	124	84	99	—	—	—	10,879
Bermuda	2,431	159,346	14,050	1,739	295	1,655	1	19,064	550	12,310
Netherlands Antilles	123	44,774	34,303	9,910	88	—	42	8,335	101	14,393
Other	796	39,979	9,924	9,410	—	843	—	3,574	204,500	514
Europe, total	**130,359**	**6,357,852**	**2,809,142**	**881,040**	**209,901**	**18,291**	**38,507**	**411,841**	802	**1,828,102**
Austria	1,272	79,718	40,733	7,009	2,042	12	578	10,637	1,479	33,725
Belgium	4,809	276,927	135,642	30,026	14,405	3,402	103	1,228	103	105,616
Denmark	1,376	692	12,557	2,365	935	—	119	13,163	5,978	10,173
France (includes Andorra)	16,138	808,557	311,218	45,932	9,678	2,930	14,183	9,531	9,036	265,286
Italy (includes San Marino)	18,375	310,171	115,360	34,511	5,701	475	9,767	—	—	80,849
Liechtenstein	(3)	9,866	1,429	462	462	—	—	—	644	967
Luxembourg	(3)	17,034	1,841	983	—	263	—	11	—	858
Monaco	—	204	41	—	—	30	—	—	4,636	390,944
Netherlands	6,970	901,656	423,615	32,672	21,316	119	6,212	6,589	3,545	25,203
Spain	4,717	110,946	49,491	24,288	5,936	1,672	—	4,920	—	30,262
Sweden	5,004	115,625	32,786	4	4,516	591	6,212	—	21	152,281
Switzerland	10,970	584,464	177,941	30,026	14,405	91	887	5,467	2,807	276,285
United Kingdom	23,985	1,261,154	397,723	25,660	16,790	65	74	523	17,397	515,263
West Germany	20,797	1,443,544	692,512	2,365	1,027	3,016	16	99,149	6,967	4,777
East European countries	688	70,829	14,328	121,439	177,233	16	4	51,312	1,021	35,614
Other	15,268	366,365	401,924	177,249	1,977	827	5,722	1,722	150,063	—
Africa, total	**7,457**	**2,123,135**	**3,104,860**	**366,310**	10,863	4,221	1,510	199,653	**584,961**	**896,852**
Liberia	2	125,325	7,170	6,566	45	10	—	222	6,290	604
South Africa, (includes South-West Africa)	4,965	177,424	82,525	24,187	10,138	550	4,054	7,431	2,013	58,338
OPEC countries	543	1,651,725	2,684,896	1,869,146	709	76	149	1,380,807	487,404	815,750
Other	1,947	168,661	330,070	307,909	4,516	591	828	212,720	89,253	22,160
Asia, total	**39,918**	**30,676,901**	**28,858,559**	**27,688,382**	**173,740**	**18,198**	**67,051**	**1,285,612**	**26,143,782**	**1,168,178**
Middle East, total	1,311	26,977,476	26,777,732	26,761,240	1,975	1,185	2,697	1,079,233	25,685,239	6,131
OPEC countries	353	26,952,925	26,764,717	10,492	1,402	206	1,830	1,074,776	25,682,453	3,478
Other	958	24,552	13,145	170,964	979	17,012	867	4,457	2,787	2,653
Other Asia, total	38,606	3,699,423	2,078,697	916,650	33	146	64,354	206,379	458,542	1,162,047
Hong Kong	1,754	85,680	13,747	4,251	130,925	512	144	3,197	742	9,485
Indonesia	444	2,421,921	1,510,341	615,784	19,603	8,288	1,123	74,506	408,728	894,547
Japan (Okinawa and Ryukyu)	30,209	336,730	357,467	175,480	5,741	3,507	44,784	76,602	26,190	181,967
Philippines	935	93,869	52,255	32,830	14,061	4,548	7,482	13,297	2,893	19,426
Other	5,264	251,222	144,887	88,285	23,647	10,820	218,241	38,777	20,079	58,602
Oceania, total	**7,932**	**443,920**	**417,865**	**285,855**	22,896	5,954	31,567	213,523	6,052	**133,548**
Australia	6,875	417,865	407,058	277,490	751	5,669	29,350	2,217	396	129,568
Other	1,058	26,056	10,337	8,365	22	285	2,217	4,718	—	3,972
Puerto Rico and U.S. Possessions, total	**22,299**	**54,301**	**68,537**	**61,723**	**2,589**	**5,954**	**6,111**	**26,967**	**20,902**	**6,815**
Puerto Rico	20,845	23,620	57,897	51,342	2,599	3,959	5,287	24,466	15,031	6,555
U.S. Possessions	1,454	30,681	10,640	10,381	90	1,994	823	2,501	4,972	260
Country not stated or allocable	**56,405**	**- 76640**	**28,033**	**2,876**	344	**10,206**	247	**3,841**	13,313	**296**
DISC dividends	—	**573,927**	**344**	**27,747**	140	—	—	—	—	**2,533**
OPEC countries	**4,267**	**31,371,169**	**31,249,506**	**29,504,329**	**141,652**	**6,389**	**7,186**	**2,628,848**	**26,720,274**	**1,745,178**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Mining: Total										
All geographic areas and DISC dividends	**21**	**36,951,046**	**28,188,369**	**28,099,577**	**13,475,891**	**13,162,131**	**27,527,646**	**25,869,762**	**21,981**	**2,948,255**
Canada	**14**	**20,252,660**	**1,569,353**	**1,482,337**	**700,870**	**425,396**	**972,021**	**695,539**	**21,981**	**700,415**
Latin America, total	**11**	**17,167,968**	**1,213,718**	**1,139,858**	**539,898**	**307,818**	**726,645**	**571,535**	**21,356**	**691,571**
Brazil	5	13,633,204	924,676	872,851	413,349	270,020	618,228	525,102	18,086	682,093
Mexico	5	13,843,121	995,360	937,802	445,168	245,743	540,075	504,921	10,300	693,288
Peru	4	12,273,339	861,264	802,251	381,068	264,361	591,720	534,962	15,265	680,808
Other	6	15,617,238	1,111,695	1,040,399	494,411	286,459	667,818	549,302	21,317	680,286
Other Western Hemisphere, total	**6**	**14,254,800**	**1,009,114**	**957,064**	**453,997**	**239,353**	**527,334**	**497,127**	**14,325**	**681,077**
The Bahamas	3	2,595,197	200,918	199,308	93,716	6,511	29,798	5,162	1,394	269
Bermuda	4	3,497,705	435,455	387,816	184,070	12,537	51,051	4,479	8,103	269
Europe, total	**14**	**32,063,883**	**27,398,327**	**27,335,127**	**13,112,868**	**12,811,592**	**26,791,187**	**25,341,560**	**20,777**	**2,937,488**
France (includes Andorra)	3	2,618,663	418,667	372,310	178,157	12,422	39,467	4,405	6,083	289
Italy (includes San Marino)	3	2,181,833	308,409	283,982	126,416	27,223	66,496	25,614	2,723	1,285
Netherlands	3	14,987,185	26,080,612	26,037,172	12,497,144	12,413,248	25,898,179	24,655,586	7,636	2,210,266
United Kingdom	8	15,784,678	1,096,123	1,035,020	469,560	286,781	674,891	538,656	18,711	691,318
West Germany	4	2,854,761	836,733	592,666	284,152	160,424	363,124	187,295	3,348	36,937
Other	4	3,320,676	354,228	298,996	142,970	47,656	135,500	39,439	6,708	10,494
Africa, total	**10**	**17,334,775**	**1,639,336**	**1,573,959**	**749,377**	**606,048**	**1,334,761**	**1,025,476**	**18,086**	**700,130**
South Africa, (includes South-West Africa)	4	4,973,798	539,182	482,092	230,283	149,760	365,651	146,082	7,838	18,037
OPEC countries	6	13,381,092	1,056,859	1,007,719	478,173	351,609	782,145	692,882	14,100	682,093
Other	5	4,078,353	579,319	525,394	250,264	165,917	387,123	239,627	2,765	10,494
Asia, total	**16**	**33,841,912**	**27,582,170**	**27,512,557**	**13,198,500**	**12,935,476**	**27,034,476**	**25,488,102**	**21,356**	**2,939,030**
Middle East, total	9	19,264,455	26,646,913	26,590,077	12,760,532	12,592,299	26,308,873	24,874,138	10,436	2,249,394
OPEC countries	7	17,984,556	26,435,086	26,389,740	12,684,808	12,571,055	26,259,724	24,841,595	7,878	2,249,125
Other	3	2,420,466	423,838	368,908	176,625	27,655	69,979	38,231	5,281	269
Other Asia, total	11	17,852,451	1,523,850	1,467,007	698,619	519,246	1,151,064	810,374	18,758	726,556
Indonesia	5	3,754,872	613,070	586,417	271,639	169,398	392,794	192,868	6,708	36,921
Japan (Okinawa and Ryukyu)	5	14,036,948	1,042,456	989,003	471,024	339,706	713,629	608,756	9,657	688,636
Oceania, total	**6**	**4,191,035**	**668,481**	**621,651**	**296,569**	**180,951**	**442,983**	**199,305**	**11,824**	**36,921**
Australia	**5**	**7,494,262**	**613,060**	**541,955**	**254,171**	**144,634**	**351,437**	**142,230**	**7,460**	**18,037**
Country not stated or allocable	**8**	**7,494,262**	**613,060**	**541,955**	**254,171**	**144,634**	**351,437**	**142,230**	**7,460**	**18,037**
OPEC countries	**4**	**13,449,266**	**1,028,858**	**966,573**	**456,864**	**340,633**	**712,381**	**510,551**	**8,945**	**689,636**
	11	**29,543,291**	**27,235,826**	**27,183,480**	**13,042,319**	**12,888,690**	**26,931,352**	**25,503,282**	**18,086**	**2,929,933**

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)							Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Mining: Total												
All geographic areas and DISC dividends	**13,162,145**	—	**37,303,546**	**50,139**	**21,048**	**23,502**	**37,208,857**	**29,577,937**	**10,500,722**	**7,860,064**	**27,527,646**	**724,822**
Canada	**425,412**	—	**191,803**	**10,339**	**6,523**	**13,687**	**161,355**	**891**	**106,342**	**36**	**75,298**	**- 10,264**
Latin America, total	**307,832**	—	**132,268**	**12,837**	**4,264**	**2,621**	**112,547**	**87,767**	**91,224**	**47,319**	**43,711**	**2,668**
Brazil	270,019	—	14,846	5,817	217	870	8,142	—	258	—	15,278	690
Mexico	245,743	—	9,877	4,370	3,243	1,040	1,224	—	2,184	—	7,694	—
Peru	264,374	—	103,390	—	—	196	103,193	87,767	78,370	47,319	25,826	806
Other	286,473	—	758	578	255	—	- 75	—	8,897	—	- 6,968	1,171
Other Western Hemisphere, total	**239,352**	—	**7,489**	**6,353**	**843**	**234**	**58**	—	22	—	7,456	- 11
The Bahamas	6,511	—	3,401	3,127	40	234	—	—	4	—	3,386	- 11
Bermuda	12,536	—	1,488	1,430	—	—	58	—	19	—	1,470	—
Europe, total	**12,811,591**	—	**484,999**	**7,920**	**3,906**	**1,805**	**471,369**	—	**504,437**	—	- 15,776	**3,662**
France (includes Andorra)	12,422	—	26	8	6	10	—	—	4	—	- 244	- 266
Italy (includes San Marino)	27,223	—	13,701	—	—	278	13,423	—	16,304	—	- 2,603	—
Netherlands	12,413,247	—	438,234	2,486	544	96	433,108	—	432,856	—	3,377	—
United Kingdom	286,780	—	17,491	2,059	1,479	1,389	12,563	—	45,139	—	- 24,798	2,850
West Germany	160,425	—	2,641	1,578	887	20	156	—	275	—	2,367	—
Other	47,656	—	8,811	—	—	4	8,807	—	6,891	—	2,261	341
Africa, total	**606,047**	—	**610,424**	**326**	**194**	**3,034**	**606,872**	**705,115**	**86,188**	**14,922**	**959,241**	**435,005**
South Africa, (includes South-West Africa)	149,780	—	2,973	—	—	25	2,948	—	323	—	2,197	- 453
OPEC countries	351,608	—	578,153	116	164	175	577,697	440,669	61,617	6,229	696,242	179,706
Other	165,918	—	27,876	—	—	2,834	25,042	264,446	- 24,249	8,693	259,380	255,753
Asia, total	**12,935,489**	—	**35,874,514**	**11,182**	**5,318**	**1,931**	**35,856,082**	**28,784,184**	**9,691,728**	**7,797,787**	**26,234,353**	**51,587**
Middle East, total	12,592,313	—	35,437,749	7,297	3,377	1,688	35,425,387	28,730,275	9,609,137	7,783,766	25,864,807	36,195
OPEC countries	12,571,055	—	35,432,692	4,718	2,173	1,603	35,424,199	28,730,275	9,608,895	7,783,766	25,859,992	36,195
Other	27,868	—	5,057	2,579	1,204	85	1,188	—	242	—	4,815	—
Other Asia, total	519,245	—	436,765	3,886	1,941	243	430,695	53,889	82,591	14,021	369,546	15,372
Indonesia	169,398	—	396,408	—	—	164	396,244	53,889	47,440	11,044	363,077	14,109
Japan (Okinawa and Ryukyu)	339,705	—	2,631	386	309	—	1,937	—	4	—	2,631	4
Other	180,951	—	37,726	3,500	1,633	78	32,515	—	35,147	2,977	3,642	1,063
Oceania, total	**144,633**	—	**4,881**	—	—	**170**	**4,711**	—	**4,760**	—	**242,698**	**242,578**
Australia	144,633	—	4,835	—	—	170	4,664	—	4,748	—	242,665	242,578
Country not stated or allocable	**340,832**	—	**- 2,931**	**1,162**	—	21	**- 4,134**	—	**18,021**	—	**- 19,357**	**- 404**
OPEC countries	**12,888,689**	—	**36,408,588**	**5,367**	**2,640**	**2,443**	**36,398,139**	**29,224,833**	**9,718,027**	**7,801,039**	**26,920,570**	**230,010**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Mining: Total										
All geographic areas and DISC dividends	—	**26,802,824**	**25,891,744**	**25,869,763**	**2,944**	**1,168**	**695**	**505,283**	**25,359,671**	**21,981**
Canada	—	**85,562**	**21,273**	**40,583**	**474**	**12**	**12**	**391**	**13,022**	**6,523**
Latin America, total	—	**41,044**	**45,466**	**723**	**152**	**12**	**399**	**386**	**38,958**	**4,883**
Brazil	—	14,588	1,076	589	15	223	**347**	—	558	353
Mexico	—	7,694	4,083	—	—	—	—	—	—	3,494
Peru	—	25,020	38,593	38,593	27	—	352	195	38,398	—
Other	—	- 8,139	705	219	—	—	—	191	—	485
Other Western Hemisphere, total	—	**7,466**	**843**	—	—	—	1	—	—	**843**
The Bahamas	—	3,397	40	—	—	—	—	—	—	40
Bermuda	—	1,470	—	—	—	—	—	—	—	—
Europe, total	—	**- 19,438**	**4,718**	**813**	**338**	**50**	**23**	**368**	**35**	**3,906**
France (includes Andorra)	—	22	9	1	(1)	1	—	—	—	8
Italy (includes San Marino)	—	- 2,603	34	34	—	34	—	—	—	—
Netherlands	—	3,377	544	—	—	—	—	—	—	544
United Kingdom	—	- 27,646	1,558	79	49	16	—	—	15	1,479
West Germany	—	2,367	1,180	293	270	—	23	—	21	887
Other	—	1,920	226	226	—	—	—	206	—	—
Africa, total	—	**524,235**	**850,724**	**850,530**	—	—	143	369,481	**480,906**	194
South Africa, (includes South-West Africa)	—	2,651	—	—	—	—	—	—	—	—
OPEC countries	—	516,536	649,774	649,610	—	—	143	168,738	480,872	164
Other	—	3,627	200,920	200,920	—	—	—	200,743	34	—
Asia, total	—	**26,182,786**	**24,847,461**	**24,841,828**	**1,365**	**176**	**119**	**15,860**	**24,824,309**	**5,633**
Middle East, total	—	25,828,612	24,654,551	24,650,980	1,364	161	11	8,144	24,641,180	3,692
OPEC countries	—	25,823,797	24,652,683	24,650,209	727	3	—	—	24,641,180	2,474
Other	—	4,815	1,868	651	637	157	11	8,144	—	1,217
Other Asia, total	—	**354,174**	**192,910**	**190,969**	1	16	108	7,716	183,129	1,941
Indonesia	—	348,966	188,166	188,166	—	16	88	5,000	183,063	—
Japan (Okinawa and Ryukyu)	—	2,627	311	3	—	—	2	—	—	309
Other	—	2,579	4,357	2,724	—	—	18	2,641	66	1,633
Oceania, total	—	**121**	**118,834**	**118,834**	—	17	—	118,796	20	—
Australia	—	87	116,834	118,834	—	17	—	—	20	—
Country not stated or allocable	—	**- 18,953**	**2,421**	**2,421**	—	—	—	—	**2,421**	—
OPEC countries	—	**26,690,561**	**25,491,103**	**25,488,182**	**772**	**305**	**88**	**181,881**	**25,305,116**	**2,941**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Mining: Oil and Gas Extraction										
All geographic areas and DISC dividends	**12**	**29,377,568**	**27,567,863**	**27,506,943**	**13,197,441**	**13,022,325**	**27,203,661**	**25,730,907**	**15,930**	**2,929,949**
Canada	**7**	**13,826,907**	**1,025,686**	**965,585**	**457,837**	**285,694**	**850,074**	**556,984**	**15,930**	**682,109**
Latin America, total	**6**	**13,435,007**	**929,849**	**869,549**	**411,817**	**285,253**	**848,740**	**556,928**	**15,305**	**682,093**
Brazil	5	13,106,228	877,228	828,088	391,969	265,405	602,514	524,473	14,100	682,093
Peru	4	12,273,339	861,264	802,251	381,068	264,361	591,720	534,962	15,265	680,808
Other	4	12,273,339	861,264	802,251	381,068	264,361	591,720	534,962	15,265	680,808
Other Western Hemisphere, total	**3**	**12,011,489**	**777,534**	**728,401**	**344,814**	**228,342**	**493,406**	**491,411**	**8,985**	**680,808**
Europe, total	**8**	**27,572,281**	**27,070,857**	**27,021,097**	**12,964,308**	**12,789,192**	**26,713,051**	**25,326,919**	**14,726**	**2,928,010**
Netherlands	3	14,987,185	26,080,612	26,037,172	12,497,144	12,413,248	25,898,178	24,655,588	7,838	2,210,266
United Kingdom	6	13,498,128	973,255	924,124	437,788	266,046	603,848	524,526	14,726	682,109
West Germany	4	2,854,761	636,733	592,666	284,152	160,424	383,124	187,295	3,348	36,937
Africa, total	**7**	**13,786,701**	**1,312,612**	**1,263,472**	**600,934**	**474,370**	**1,037,898**	**893,624**	**14,100**	**682,093**
OPEC countries	6	13,381,092	1,056,859	1,007,719	478,173	351,609	782,145	692,882	14,100	682,093
Other	4	2,707,844	536,349	491,622	234,411	150,064	333,602	226,397	2,763	1,285
Asia, total	**9**	**28,305,195**	**27,038,447**	**26,975,523**	**12,942,656**	**12,812,719**	**26,768,943**	**25,361,698**	**15,305**	**2,929,933**
Middle East, total	8	16,313,335	26,497,707	26,431,201	12,684,656	12,550,903	26,305,950	24,874,050	9,082	2,249,125
OPEC countries	7	17,984,556	26,435,086	26,389,740	12,664,808	12,571,055	26,258,724	24,841,595	7,878	2,249,125
Other Asia, total	5	13,266,854	1,137,328	1,088,849	518,651	397,885	886,455	686,058	14,061	717,729
Indonesia	3	2,462,861	540,696	496,630	238,332	159,783	361,790	187,239	2,723	36,921
Other	4	3,274,994	586,593	544,527	260,651	176,069	425,462	198,409	7,838	36,921
OPEC countries	**9**	**28,251,280**	**27,163,452**	**27,113,893**	**13,009,012**	**12,879,075**	**26,900,348**	**25,497,653**	**14,100**	**2,929,933**

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)					Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Mining: Oil and Gas Extraction												
All geographic areas and DISC dividends	**13,022,339**	—	**37,117,185**	**39,525**	**15,046**	**11,624**	**37,050,890**	**29,577,937**	**10,392,514**	**7,880,064**	**27,203,661**	**478,090**
Canada	**285,907**	—	**12,754**	**2,423**	**1,603**	**3,162**	**5,567**	**891**	**297**	**36**	**12,479**	**21**
Latin America, total	**285,266**	—	**129,782**	**12,085**	**4,105**	**1,563**	**112,010**	**87,767**	**89,924**	**47,319**	**42,586**	**2,748**
Brazil	265,404	—	14,110	5,007	127	835	8,142	—	258	—	14,543	690
Peru	264,374	—	103,390	—	—	196	103,193	87,767	78,370	47,319	25,826	906
Other	264,374	—	791	506	255	—	30	—	8,895	—	- 6,852	1,252
Other Western Hemisphere, total	**228,341**	—	**7,354**	**6,277**	**843**	**234**	—	—	**22**	—	**7,332**	—
Europe, total	**12,789,191**	—	**481,081**	**6,328**	**2,983**	**1,574**	**470,196**	—	**504,092**	—	**- 19,703**	**3,309**
Netherlands	12,413,247	—	436,234	2,486	544	96	433,108	—	432,856	—	3,377	—
United Kingdom	266,045	—	13,834	476	564	1,389	11,405	—	44,794	—	- 28,110	2,850
West Germany	180,425	—	2,641	1,578	887	20	156	—	275	—	2,387	—
Africa, total	**474,389**	—	**610,167**	**173**	**194**	**3,034**	**606,786**	**705,115**	**85,867**	**14,922**	**859,758**	**435,458**
OPEC countries	351,606	—	578,153	116	164	175	577,697	440,669	81,617	6,229	696,242	179,706
Other	150,064	—	27,772	—	—	2,834	24,939	264,446	24,249	8,693	259,276	255,753
Asia, total	**12,812,733**	—	**35,874,284**	**11,157**	**5,318**	**1,931**	**35,855,877**	**28,784,164**	**9,691,717**	**7,797,787**	**26,220,021**	**37,454**
Middle East, total	12,590,917	—	35,437,709	7,276	3,377	1,688	35,425,368	28,730,275	9,609,137	7,783,766	25,864,787	36,195
OPEC countries	12,571,055	—	35,432,693	4,718	2,179	1,603	35,424,199	28,730,275	9,608,895	7,783,766	25,859,992	36,195
Other Asia, total	397,885	—	436,575	3,881	1,941	243	430,509	53,889	82,580	14,021	355,254	1,259
Indonesia	159,784	—	396,310	—	—	164	396,146	53,889	47,440	11,044	348,870	—
Other	176,070	—	37,860	3,500	1,633	78	32,449	—	35,136	2,977	3,587	1,063
OPEC countries	**12,879,074**	—	**36,408,492**	**5,367**	**2,840**	**2,443**	**36,398,044**	**29,224,833**	**9,718,027**	**7,801,039**	**26,906,365**	**215,900**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Mining: Oil and Gas Extraction										
All geographic areas and DISC dividends	—	**26,724,671**	**25,745,836**	**25,730,907**	**2,081**	**827**	**418**	**381,015**	**25,346,564**	**15,930**
Canada	—	**12,457**	**2,178**	**575**	**90**	**480**	**4**	—	**2**	**1,603**
Latin America, total	—	**39,838**	**44,606**	**39,919**	**308**	**144**	**147**	**386**	**38,943**	**4,687**
Brazil	—	13,853	810	547	—	—	—	—	543	263
Peru	—	25,020	38,593	38,593	—	4	—	—	—	—
Other	—	- 8,104	662	212	20	—	1	195	38,398	450
Other Western Hemisphere, total	—	**7,332**	**843**	—	—	—	—	—	—	**843**
Europe, total	—	**- 23,011**	**3,684**	**701**	**338**	**16**	**23**	**290**	**35**	**2,983**
Netherlands	—	3,377	544	—	—	—	—	—	—	14
United Kingdom	—	- 30,960	642	78	49	16	—	—	—	564
West Germany	—	2,367	1,180	293	270	—	23	—	—	887
Africa, total	—	**524,309**	**850,724**	**650,530**	—	—	**143**	**369,481**	**480,906**	**194**
OPEC countries	—	516,536	649,774	649,610	—	—	—	168,738	480,872	164
Other	—	3,524	200,920	200,920	—	—	143	200,743	34	—
Asia, total	—	**26,182,567**	**24,842,349**	**24,636,730**	**1,354**	**176**	**101**	**10,860**	**24,624,238**	**5,620**
Middle East, total	—	25,828,572	24,654,528	24,650,850	1,354	161	11	8,144	24,641,180	3,678
OPEC countries	—	25,823,797	24,652,683	24,650,209	727	157	—	8,144	24,641,180	2,474
Other Asia, total	—	353,995	187,821	185,880	—	16	90	2,716	183,058	1,941
Indonesia	—	348,870	183,095	183,095	—	—	88	2,641	66	1,633
Other	—	2,524	4,342	2,709	—	—	2	—	182,992	308
OPEC countries	—	**26,690,465**	**25,486,032**	**25,483,091**	**772**	**305**	**88**	**176,881**	**25,305,045**	**2,941**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S tax	U.S normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Construction: Total										
All geographic areas and DISC dividends	7	**4,350,588**	**263,743**	**260,042**	**122,307**	**59,517**	**162,733**	**21,267**	**35,739**	**12,357**
Canada	7	**4,350,588**	**263,743**	**260,042**	**122,307**	**59,517**	**162,733**	**21,267**	**35,739**	**12,357**
Latin America, total	6	**3,660,323**	**191,075**	**187,412**	**87,445**	**41,990**	**126,218**	**20,968**	**17,144**	**12,357**
Brazil	5	2,885,473	168,786	165,312	77,632	41,956	121,221	20,933	17,144	12,357
Mexico	3	2,352,190	80,673	80,265	36,913	30,067	80,085	18,187	8,247	12,357
Venezuela	3	2,352,190	80,673	80,265	36,913	30,067	80,085	18,187	8,247	12,018
Other	5	3,386,016	150,935	147,272	68,191	31,459	99,451	19,333	8,247	12,018
Europe, total	6	**3,575,738**	**241,454**	**237,942**	**112,494**	**59,483**	**157,736**	**21,233**	**35,739**	**12,357**
Netherlands	5	2,885,473	168,786	165,312	77,632	41,956	121,221	20,933	17,144	12,357
Spain	5	2,885,473	168,786	165,312	77,632	41,956	121,221	20,933	17,144	12,357
United Kingdom	5	3,301,431	201,314	197,802	93,240	48,952	120,970	19,596	26,842	12,357
West Germany	4	2,064,593	117,401	114,083	53,669	21,349	66,268	7,679	10,132	7,821
Other	3	2,352,190	80,673	80,265	36,913	30,067	80,085	18,187	8,247	12,018
Africa, total	4	**2,611,166**	**128,646**	**125,172**	**58,378**	**31,425**	**84,454**	**19,299**	**8,247**	**12,357**
South Africa, (includes South-West Africa)	3	2,352,190	80,673	80,265	36,913	30,067	80,085	18,187	8,247	12,018
OPEC countries	3	1,790,286	77,281	73,943	34,415	10,818	29,501	6,044	1,236	7,821
Asia, total	7	**4,350,588**	**263,743**	**260,042**	**122,307**	**59,517**	**162,733**	**21,267**	**35,739**	**12,357**
Middle East, total	4	2,611,166	128,646	125,172	58,378	31,425	84,454	19,299	8,247	12,357
OPEC countries	4	2,611,166	128,646	125,172	58,378	31,425	84,454	19,299	8,247	12,357
Other Asia, total	7	4,350,588	263,743	260,042	122,307	59,517	162,733	21,267	35,739	12,357
Indonesia	4	3,127,049	102,962	102,365	46,726	30,101	85,082	18,221	8,247	12,018
Japan (Okinawa and Ryukyu)	5	2,885,473	168,786	165,312	77,632	41,956	121,221	20,933	17,144	12,357
Philippines	3	1,308,133	110,402	107,147	50,532	11,923	48,133	2,781	8,896	339
Other	6	4,076,281	223,603	219,902	103,053	48,986	125,967	19,833	26,842	12,357
Oceania, total	6	**3,660,323**	**191,075**	**187,412**	**87,445**	**41,990**	**126,218**	**20,968**	**17,144**	**12,357**
Australia	6	3,660,323	191,075	187,412	87,445	41,990	126,218	20,968	17,144	12,357
Country not stated or allocable	3	**1,870,037**	**113,814**	**113,469**	**53,036**	**31,172**	**96,717**	**14,923**	**15,908**	**4,538**
OPEC countries	5	**3,386,016**	**150,935**	**147,272**	**68,191**	**31,459**	**99,451**	**19,333**	**8,247**	**12,357**

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued	Income and taxes from specific geographic area or country								
	Foreign tax credit computed	Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Construction: Total												
All geographic areas and DISC dividends	**59,517**	—	**1,021,786**	**58,513**	**32,651**	**7,831**	**922,770**	**14,397**	**863,369**	—	**162,733**	**4,336**
Canada	**59,517**	—	**14,970**	**4,239**	**3,611**	**1,275**	**5,846**	**30**	**2,578**	—	**12,420**	**28**
Latin America, total	**41,990**	—	**73,143**	**15,741**	**3,550**	**1,177**	**52,675**	—	**44,504**	—	**28,639**	—
Brazil	41,955	—	7,114	—	—	—	7,113	—	1,948	—	5,166	—
Mexico	30,067	—	9,906	—	—	1,057	8,849	—	6,642	—	3,264	—
Venezuela	30,067	—	17,721	—	—	—	17,721	—	17,127	—	595	—
Other	31,459	—	7,462	3	—	—	7,459	—	6,910	—	552	—
Europe, total	**59,483**	—	**376,916**	**18,431**	**19,823**	**3,713**	**334,949**	—	**329,365**	—	**47,867**	**316**
Netherlands	41,955	—	35,060	462	444	785	33,349	—	32,012	—	3,052	3
Spain	41,955	—	105	36	2	8	59	—	1,026	—	- 1,053	- 132
United Kingdom	49,952	—	217,769	17,184	18,588	2,645	179,153	—	178,162	—	39,607	—
West Germany	21,349	—	1,416	394	159	40	823	—	—	—	1,781	366
Other	30,067	—	- 396	—	—	—	- 398	—	153	—	- 551	—
Africa, total	**31,425**	—	**63,371**	**325**	—	**92**	**62,954**	—	**60,580**	—	**2,791**	—
South Africa, (includes South-West Africa)	30,067	—	49,146	—	—	20	49,127	—	48,709	—	438	—
OPEC countries	10,818	—	7,611	—	—	—	7,611	—	5,658	—	1,953	—
Asia, total	**59,517**	—	**357,555**	**357**	—	**1,128**	**356,069**	**14,366**	**320,887**	—	**40,680**	**3,992**
Middle East, total	31,425	—	195,632	5	—	—	195,628	—	179,815	—	17,085	1,268
OPEC countries	31,425	—	194,974	5	—	—	194,971	—	178,445	—	16,797	1,268
Other Asia, total	59,517	—	161,923	352	—	1,128	160,443	14,366	141,052	—	23,594	2,724
Indonesia	30,101	—	115,819	—	—	3	115,816	14,366	99,113	—	18,937	232
Japan (Okinawa and Ryukyu)	41,955	—	26,788	—	—	321	26,468	—	26,064	—	724	—
Philippines	11,923	—	565	—	—	558	8	—	540	—	2,517	2,492
Other	48,987	—	18,564	165	—	247	18,152	—	15,735	—	3,229	—
Oceania, total	**41,990**	—	**15,911**	**5,559**	**4,187**	**330**	**5,835**	—	**8,471**	—	**7,440**	—
Australia	41,990	—	15,830	5,559	4,187	249	5,835	—	8,392	—	7,438	—
Country not stated or allocable	**31,171**	—	**88,418**	—	—	—	—	—	**77,510**	—	**10,908**	—
OPEC countries	**31,459**	—	**338,380**	**5**	—	**3**	**336,372**	**14,366**	**301,572**	—	**36,308**	**1,500**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Construction: Total										
All geographic areas and DISC dividends	—	158,397	57,006	21,267	1,646	131	1,512	909	17,069	35,739
Canada	—	12,392	4,909	1,298	638	54	163	—	446	3,611
Latin America, total	—	28,639	7,811	2,321	—	14	994	—	1,313	5,490
Brazil	—	5,166	835	835	—	—	314	—	521	—
Mexico	—	3,264	875	875	—	14	661	—	200	—
Venezuela	—	595	232	232	—	—	1	—	232	—
Other	—	552	343	343	—	—	—	—	343	—
Europe, total	—	47,551	23,241	3,417	149	2	230	235	2,802	19,823
Netherlands	—	3,048	468	24	24	—	(1)	—	11	444
Spain	—	- 921	20	18	5	2	—	—	2,782	2
United Kingdom	—	39,607	21,577	2,990	—	—	206	212	—	18,588
West Germany	—	1,416	469	311	99	—	—	—	—	159
Other	—	- 551	—	—	—	—	—	—	778	—
Africa, total	—	2,791	781	781	—	—	2	—	—	—
South Africa, (includes South-West Africa)	—	438	371	371	—	—	2	—	368	—
OPEC countries	—	1,953	410	410	—	—	—	—	410	—
Asia, total	—	36,888	11,362	11,318	27	36	49	675	10,531	44
Middle East, total	—	15,817	947	945	2	—	—	29	914	2
OPEC countries	—	15,529	947	945	2	—	—	29	914	2
Other Asia, total	—	20,871	10,415	10,373	25	36	—	—	9,618	42
Indonesia	—	16,705	9,516	9,516	—	—	49	646	9,392	—
Japan (Okinawa and Ryukyu)	—	724	180	180	—	—	—	124	130	—
Philippines	—	25	523	523	—	—	—	—	1	—
Other	—	3,229	197	155	25	36	—	521	95	42
Oceania, total	—	7,440	5,488	1,300	834	—	73	—	368	4,187
Australia	—	7,438	5,487	1,300	834	25	—	—	368	4,187
Country not stated or allocable	—	10,908	831	831	—	—	1	153	831	—
OPEC countries	—	34,808	11,105	11,103	2	—	—	—	10,947	2

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Total										
All geographic areas and DISC dividends	372	629,586,209	61,859,758	58,295,033	27,455,932	7,957,072	19,306,365	6,390,855	4,098,808	1,426,111
Canada	340	614,172,285	59,994,031	56,682,444	26,690,206	7,787,857	18,932,868	6,100,971	4,081,196	1,416,225
Latin America, total	306	584,056,156	58,081,027	54,865,157	25,883,559	7,719,420	18,719,365	6,097,334	4,026,332	1,420,417
Argentina	151	415,311,138	43,842,459	41,158,572	19,551,446	6,022,177	14,677,675	5,004,010	2,953,901	1,208,509
Brazil	202	471,138,896	47,430,802	44,465,195	21,051,679	6,559,848	15,939,504	4,894,786	3,660,852	1,390,820
Ecuador	74	275,844,822	28,443,894	25,819,304	12,263,883	5,101,960	11,793,739	4,155,237	2,829,071	1,107,098
Mexico	266	546,446,895	54,677,180	51,504,113	24,387,805	7,336,544	17,821,608	5,584,741	3,944,755	1,350,567
Panama, excluding Canal Zone	104	302,817,102	31,673,018	29,139,816	13,732,999	5,241,368	12,504,568	3,812,282	3,193,893	1,209,836
Peru	106	342,648,907	35,542,851	32,607,683	15,464,668	6,257,546	14,466,706	5,433,477	3,123,388	1,266,685
Venezuela	187	488,634,163	49,068,036	45,951,722	21,716,254	7,206,718	17,246,577	5,769,197	3,737,971	1,340,205
Other	213	494,997,173	49,871,808	46,764,236	22,143,374	7,187,459	17,248,376	5,760,303	3,735,309	1,326,623
Other Western Hemisphere, total	147	387,493,853	38,962,397	36,172,114	17,044,248	6,243,810	14,897,739	5,115,529	3,272,919	1,017,079
The Bahamas	65	237,070,080	26,188,469	23,725,360	11,230,042	4,745,611	11,056,400	3,971,797	2,620,782	947,700
Bermuda	66	207,977,870	23,619,451	21,481,716	10,114,367	3,856,634	8,777,585	2,829,091	2,298,423	911,198
Netherlands Antilles	73	199,019,877	22,788,629	20,618,726	9,846,124	3,779,744	8,901,829	2,833,776	2,278,264	942,275
Other	51	181,048,829	17,305,061	15,513,062	7,305,296	3,117,953	7,425,606	3,315,797	1,468,326	82,744
Europe, total	331	606,255,164	59,290,329	56,008,118	26,407,349	7,795,482	18,942,211	6,144,733	4,081,033	1,423,008
Austria	80	242,614,350	28,827,514	26,689,525	12,677,046	4,174,282	9,866,618	2,948,888	2,522,999	1,097,350
Belgium	177	447,485,532	46,588,654	43,730,483	20,625,338	6,823,176	16,426,049	5,285,852	3,712,245	1,232,464
Denmark	101	321,536,950	36,087,235	33,575,535	15,946,735	5,367,399	12,533,158	4,212,067	3,125,886	1,039,232
France (includes Andorra)	250	528,472,956	49,480,710	23,341,881	7,208,405	17,582,237	5,823,646	3,857,745	1,256,127	
Italy (includes San Marino)	193	479,754,598	48,044,640	45,200,252	21,324,317	6,989,565	16,677,374	5,497,676	3,704,896	1,197,379
Liechtenstein	8	18,739,311	1,326,783	1,094,997	517,839	141,151	330,772	84,965	65,727	93,828
Luxembourg	35	178,681,545	21,142,879	19,101,105	9,107,322	3,166,559	7,491,588	2,265,414	2,019,260	1,074,260
Monaco	3	6,293,711	736,777	732,264	349,153	30,661	93,975	13,003	17,035	624
Netherlands	165	443,360,483	44,688,561	41,874,632	19,707,578	6,787,846	16,092,493	5,557,034	3,507,997	1,181,753
Spain	176	470,921,544	48,613,843	45,573,915	21,507,072	7,082,136	16,775,540	5,827,800	3,618,941	1,320,056
Sweden	132	344,373,894	36,397,160	33,970,547	16,048,115	4,630,344	11,929,977	2,995,065	3,031,696	1,214,939
Switzerland	163	394,581,456	41,485,509	39,146,754	18,501,121	5,528,819	13,600,284	3,851,301	3,204,954	1,165,940
United Kingdom	278	557,976,842	55,350,704	52,112,859	24,578,558	7,667,332	18,509,822	6,066,474	4,003,506	1,416,487
West Germany	229	517,085,414	51,131,859	47,996,869	22,634,557	7,161,291	17,426,869	5,486,353	3,903,220	1,349,999
East European countries	73	290,120,881	27,923,373	25,639,405	12,172,962	4,858,756	11,289,561	4,471,275	2,256,978	998,848
Other	172	474,900,684	49,064,172	46,218,036	21,841,798	7,282,366	17,470,859	5,904,620	3,767,941	1,300,324
Africa, total	211	507,822,503	50,370,700	47,459,054	22,420,937	7,356,148	17,703,794	5,995,735	3,780,584	1,262,307
Liberia	27	204,043,227	21,100,046	18,606,913	8,847,653	4,226,561	9,239,470	3,926,666	2,212,585	979,990
South Africa, (includes South-West Africa)	187	414,299,515	43,225,448	40,528,795	19,187,528	5,939,305	14,531,137	4,078,444	3,637,330	1,193,891
OPEC countries	57	292,422,666	32,440,902	29,850,638	14,221,784	5,389,635	12,476,298	5,061,069	2,626,006	1,019,712
Other	96	388,107,558	39,879,783	37,156,077	17,620,736	6,459,040	15,234,991	5,847,588	3,187,687	1,214,827
Asia, total	312	592,823,852	58,884,754	55,603,079	26,218,123	7,845,308	19,017,028	6,332,875	4,031,316	1,422,558
Middle East, total	146	442,366,258	45,452,868	42,682,444	20,170,390	6,907,849	16,474,435	5,868,198	3,497,911	1,242,839
OPEC countries	104	378,989,087	39,934,763	37,247,894	17,671,390	6,451,291	15,067,590	5,709,052	3,205,162	1,189,056
Other	95	278,393,376	28,867,107	26,587,742	12,582,023	4,534,785	10,756,563	3,657,888	2,465,077	980,061
Other Asia, total	306	588,658,102	58,149,873	54,893,152	25,878,340	7,699,412	18,715,540	6,051,687	4,028,470	1,414,978
Hong Kong	81	259,228,909	28,100,693	25,951,935	12,203,869	4,636,435	11,097,564	3,252,583	2,870,364	1,147,002
Indonesia	71	266,107,512	30,673,633	28,045,042	13,205,073	5,796,989	13,260,620	5,263,441	2,845,033	1,178,511
Japan (Okinawa and Ryukyu)	288	571,062,361	56,455,004	53,235,188	25,175,427	7,611,005	18,462,584	6,032,812	3,962,167	1,411,307
Philippines	149	426,612,412	45,534,639	42,687,393	20,185,451	6,765,034	15,918,169	5,639,465	3,482,573	1,218,600
Other	184	473,651,863	47,716,799	44,857,694	21,189,935	7,026,819	16,752,293	5,714,595	3,640,032	1,246,438
Oceania, total	276	553,867,053	54,210,293	51,043,392	24,068,414	7,497,061	18,209,222	5,903,042	3,924,752	1,357,958
Australia	265	533,679,614	53,139,751	50,200,558	23,666,532	7,382,166	17,945,404	5,873,406	3,859,052	1,262,052
Other	125	353,830,831	37,970,929	35,412,752	16,777,775	5,211,581	12,767,218	3,947,575	2,871,422	1,069,932
Puerto Rico and U.S. Possessions, total	170	423,067,802	42,413,987	39,634,849	18,787,220	5,832,829	13,853,025	4,020,586	3,076,182	1,268,205
Puerto Rico	164	417,433,532	42,048,773	39,274,443	18,618,617	5,612,107	13,501,563	4,011,865	3,064,533	1,264,969
U.S. Possessions	39	155,122,197	18,226,227	16,178,822	7,693,148	3,280,702	7,323,674	2,253,053	2,093,400	1,073,724
Country not stated or allocable	158	385,013,048	38,343,774	36,357,410	17,146,187	5,681,970	13,719,198	4,884,995	3,008,390	357,334
DISC dividends	27	122,581,880	13,110,271	12,582,162	5,875,367	1,388,058	3,949,389	1,185,492	571,246	27,774
OPEC countries	215	518,860,674	52,162,248	49,019,743	23,176,757	7,570,100	18,195,866	6,248,135	3,831,041	1,348,591

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)								Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Total												
All geographic areas and DISC dividends	7,982,724	25	21,788,407	8,700,983	3,585,840	904,896	8,495,690	10,777,393	6,303,257	1,669,290	19,306,365	3,462,706
Canada	7,814,576	25	3,384,656	926,089	663,512	192,621	1,602,436	1,292,845	570,104	256,130	3,166,125	276,746
Latin America, total	7,746,137	25	2,335,252	643,096	185,055	154,610	1,352,490	815,367	657,367	268,963	1,874,930	179,995
Argentina	6,048,857	13	154,272	17,150	5,332	11,899	119,891	96,884	76,399	59,196	278,350	7,754
Brazil	6,585,894	25	334,256	185,497	36,855	41,916	69,988	—	69,515	—	109,825	- 2,232
Ecuador	5,102,662	10	116,434	1,651	385	885	113,311	113,227	4,682	—	384,051	20,035
Mexico	7,363,261	25	432,032	165,757	67,368	36,111	162,795	—	79,721	—	215,931	4,892
Panama, excluding Canal Zone	5,268,075	15	224,517	161,348	32,299	12,339	18,621	—	13,666	—	9,434	- 1,518
Peru	6,258,251	13	22,077	5,617	2,254	34,593	167,914	46,057	107,196	6,269	190,649	21,571
Venezuela	7,207,432	23	273,760	52,224	19,029	14,231	688,400	559,016	294,505	203,370	587,470	110,108
Other	7,188,174	25	777,903	53,651	21,622							
Other Western Hemisphere, total	**6,244,328**	**25**	**319,796**	**166,484**	**27,809**	**40,561**	**84,943**	**29**	**48,035**	(1)	**345,776**	**68,631**
The Bahamas	4,746,330	24	62,311	26,079	6,183	7,813	22,236	—	6,786	—	55,841	283
Bermuda	3,857,330	1	138,145	103,209	9,161	22,302	3,472	32	15,431	(1)	124,951	- 194
Netherlands Antilles	3,780,443	4	73,024	35,594	12,119	10,408	14,903	- 3	11,252	(1)	94,672	32,777
Other	3,117,960	9	46,316	1,602	346	36	44,330	—	12,566	—	70,312	35,766
Europe, total	**7,822,181**	**25**	**6,831,185**	**2,585,798**	**1,793,762**	**342,089**	**2,109,536**	**1,534,272**	**1,480,937**	**190,935**	**5,564,210**	**84,543**
Austria	4,174,998	20	97,819	43,333	32,895	440	21,150	19,095	24,302	- 61	79,026	4,238
Belgium	6,849,871	25	405,641	116,968	103,200	21,099	164,374	—	143,171	—	273,859	6,669
Denmark	5,367,435	11	19,532	22,419	9,772	2,821	- 15,480	—	21,250	—	3,086	3,494
France (includes Andorra)	7,235,124	25	929,639	246,679	257,946	30,582	394,431	9,740	189,421	3	759,712	3,611
Italy (includes San Marino)	6,890,284	22	285,059	129,782	73,082	12,677	69,519	1,520	79,454	—	239,452	15,637
Liechtenstein	141,161	10	10,006	8,647	967	47	345	—	140	—	15,689	—
Luxembourg	3,186,571	9	18,717	11,791	791	2,666	3,470	442	3,029	2	201	—
Monaco	30,661	—	240			108	132	—	39	—	201	- 23,559
Netherlands	6,788,542	25	937,338	446,988	380,040	25,542	84,768	725,222	72,925	9,557	847,814	- 7,251
Spain	7,082,878	20	133,639	34,507	22,858	4,876	71,399	737	48,493	—	82,612	2,315
Sweden	4,630,344	25	129,246	33,118	29,625	3,203	63,299	—	22,684	—	113,774	- 2,033
Switzerland	5,529,510	25	642,473	420,477	143,062	8,528	70,407	6	94,127	(1)	557,244	- 185,998
United Kingdom	7,694,052	25	1,070,675	242,661	210,140	142,264	475,590	68,524	361,551	48,197	546,995	44,597
West Germany	7,187,986	25	1,638,338	752,699	493,486	43,616	348,537	87,858	289,462	1,987	1,414,097	- 4,686
East European countries	4,656,742	12	71,080	12,903	4,777	1,797	51,603	—	12,728	—	54,334	227,510
Other	7,309,054	23	441,742	62,825	31,122	41,807	305,991	621,129	118,150	131,250	566,350	
Africa, total	**7,356,861**	**15**	**905,499**	**168,235**	**69,802**	**60,585**	**586,877**	**1,638,747**	**340,205**	**124,904**	**1,892,017**	**1,321,117**
Liberia	4,226,569	9	136,819	69,337	574	45,880	21,028	—	10,061	—	127,212	452
South Africa, (includes South-West Africa)	5,939,993	15	177,293	72,795	50,668	10,849	43,160	—	25,606	—	171,801	16,043
OPEC countries	5,389,645	13	253,752	16,725	2,414	862	233,752	1,349,706	115,312	15,077	1,470,917	1,331,934
Other	6,459,077	15	337,635	29,378	16,125	3,193	288,941	289,039	189,226	109,827	122,089	- 27,312
Asia, total	**7,872,027**	**25**	**6,562,879**	**3,452,819**	**827,759**	**51,783**	**2,230,718**	**5,104,942**	**2,482,842**	**590,453**	**5,397,270**	**1,277,448**
Middle East, total	6,908,387	13	3,165,396	1,761,913	916	7,007	1,395,561	2,913,008	2,061,173	561,715	2,255,367	1,160,578
OPEC countries	6,452,027	13	3,132,932	1,760,819	65	2,645	1,369,804	2,913,001	2,038,495	561,715	10,863	116
Other	4,535,517	9	32,463	1,294	851	4,362	25,856	6	22,678	(1)	3,131,040	116,752
Other Asia, total	7,726,130	25	3,397,483	1,690,706	826,843	44,776	835,158	2,191,934	421,669	28,738	68,335	6,163
Hong Kong	4,637,103	1	65,474	46,993	5,296	6,293	25,891	—	25,032	—	2,130,321	95,197
Indonesia	5,798,971	13	2,063,759	1,338,115	586,270	13,664	127,711	2,185,455	29,080	28,941	772,796	44,503
Japan (Okinawa and Ryukyu)	7,637,723	25	855,077	172,704	178,283	16,766	487,323	6,762	156,888	—	69,557	3,179
Philippines	6,785,763	10	87,895	37,603	16,397	2,123	31,779	—	22,452	—	90,029	- 32,290
Other	7,027,508	23	305,277	97,292	39,595	5,931	162,456	- 282	188,220	- 203	596,397	222,441
Oceania, total	**7,497,781**	**25**	**478,898**	**146,031**	**114,152**	**28,380**	**190,134**	**400,832**	**112,387**	**237,058**		
Australia	7,382,860	25	446,462	137,054	110,446	26,166	172,796	400,832	101,929	237,058	568,749	217,516
Other	5,211,819	16	32,235	8,978	3,706	2,214	17,339	—	10,459	—	27,649	4,925
Puerto Rico and U.S. Possessions, total	**5,833,543**	**15**	**168,650**	**10,183**	**2,620**	**17,555**	**138,291**	**—**	**81,366**	**—**	**146,970**	**38,860**
Puerto Rico	5,612,821	15	135,282	9,821	2,528	11,271	111,638	—	67,188	—	125,354	37,964
U.S. Possessions	3,260,702	—	33,368	362	93	6,284	26,655	—	14,178	—	21,616	1,796
Country not stated or allocable	**5,887,938**	**6**	**223,298**	**5,316**	**7**	**16,713**	**200,262**	**- 9,441**	**522,745**	**847**	**- 246,556**	**- 7,075**
DISC dividends	**1,389,064**	**3**	**578,494**	**576,132**	**2,362**	**—**	**—**	**—**	**9,269**	**—**	**569,225**	**—**
OPEC countries	**7,570,817**	**23**	**5,840,637**	**3,167,534**	**608,164**	**52,649**	**2,012,291**	**6,807,449**	**2,294,785**	**612,002**	**6,157,179**	**2,607,049**

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from specific geographic area or country — Continued								
	Taxable income (less loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction						
				Paid or accrued					Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Total										
All geographic areas and DISC dividends	358,509	15,485,150	10,489,864	6,390,855	603,307	69,504	229,319	3,111,082	2,377,643	4,098,80
Canada	74,827	2,814,553	1,180,420	515,818	103,759	24,709	42,456	126,253	218,641	864,60
Latin America, total	17,051	1,677,884	1,229,861	970,183	98,869	24,269	55,972	184,690	606,383	259,67
Argentina	1,860	77,873	34,311	28,095	4,357	2,833	5,102	6,008	9,795	6,21
Brazil	5,856	264,741	129,914	74,531	48,446	7,734	5,226	4,771	8,355	55,38
Ecuador	405	111,752	131,207	130,736	529	68	5,226	4,771	8,355	47
Mexico	11,706	202,310	219,522	109,079	28,563	10,870	34,152	11,356	24,136	110,44
Panama, excluding Canal Zone	188	210,851	36,193	3,112	1,571	52	454	308	728	33,08
Peru	557	10,396	9,877	6,977	2,312	135	1,329	2,732	470	2,90
Venezuela	2,514	166,564	142,574	115,652	6,591	1,733	2,247	92,966	12,115	26,92
Other	- 6,036	483,398	526,265	502,001	6,500	645	6,262	65,847	422,446	24,26
Other Western Hemisphere, total	**3,383**	**273,762**	**58,492**	**30,112**	**460**	**1,652**	**11**	**27,391**	**597**	**28,38**
The Bahamas	32	55,526	8,217	7	—	1	6	—	—	6,21
Bermuda	2,431	122,714	11,229	1,736	84	1,651	—	—	—	9,49
Netherlands Antilles	123	61,772	32,052	19,889	295	—	(1)	19,057	537	12,16
Other	796	33,750	8,994	8,480	80	—	5	8,335	60	51
Europe, total	**129,418**	**5,350,248**	**2,451,118**	**851,745**	**196,592**	**8,508**	**34,078**	**239,316**	**173,351**	**1,799,37**
Austria	1,272	73,516	38,735	5,840	2,007	10	501	3,319	3	32,89
Belgium	4,820	262,470	128,650	25,450	14,058	3,334	69	6,677	1,312	103,20
Denmark	1,310	- 1,718	12,305	2,212	923	—	108	1,128	53	10,09
France (includes Andorra)	15,883	740,218	268,772	30,753	9,207	2,832	13,582	3,202	1,830	258,01
Italy (includes San Marino)	18,218	205,595	95,047	21,965	5,124	401	8,502	4,471	3,467	73,08
Liechtenstein	—	9,866	1,429	452	482	—	—	—	—	96
Luxembourg	(1)	15,689	862	771	—	—	—	—	—	79
Monaco	(1)	201	30	30	—	—	—	—	—	—
Netherlands	6,961	864,412	410,862	30,823	20,844	110	22	5,731	4,316	380,04
Spain	4,717	85,146	44,361	21,384	5,405	594	7,269	4,833	3,283	22,97
Sweden	4,896	106,562	32,126	2,501	1,438	65	91	887	21	29,62
Switzerland	10,931	548,346	162,523	19,123	16,110	29	30	705	2,249	143,40
United Kingdom	23,869	709,124	230,309	19,813	774	54	162	16,543	2,280	210,49
West Germany	20,625	1,348,875	610,693	117,139	107,704	16	1,496	3,333	4,596	493,55
East European countries	668	56,352	8,293	3,516	1,977	—	752	—	787	4,77
Other	15,247	323,592	386,122	350,664	10,688	1,034	1,401	188,387	149,155	35,45
Africa, total	**5,607**	**565,294**	**1,425,894**	**1,350,953**	**13,221**	**485**	**4,181**	**1,231,012**	**102,055**	**74,94**
Liberia	2	126,756	6,803	6,228	45	(1)	—	222	5,962	57
South Africa, (includes South-West Africa)	4,071	151,687	72,200	21,511	8,707	378	3,504	7,408	1,514	50,68
OPEC countries	543	138,440	1,223,033	1,218,184	705	72	137	1,211,445	5,826	4,84
Other	991	148,409	123,859	105,029	3,763	35	540	11,936	88,752	18,83
Asia, total	**39,785**	**4,080,037**	**3,817,100**	**2,666,046**	**167,915**	**3,541**	**57,827**	**1,183,171**	**1,253,592**	**1,151,05**
Middle East, total	1,311	1,104,223	2,101,187	2,099,493	913	381	2,266	1,058,994	1,036,940	1,685
OPEC countries	352	1,094,437	2,094,144	2,093,468	495	37	1,723	1,054,694	1,036,519	675
Other	959	9,786	7,044	6,025	418	344	543	4,300	421	1,010
Other Asia, total	38,474	2,975,814	1,715,912	566,553	167,002	3,160	55,561	124,178	216,652	1,149,359
Hong Kong	1,730	60,442	6,234	1,938	3,722	78	85	1,355	417	6,296
Indonesia	444	2,034,680	1,294,581	400,033	130,922	115	1,039	68,857	201,101	694,547
Japan (Okinawa and Ryukyu)	30,102	696,191	278,294	101,008	19,353	1,458	37,742	32,725	9,731	178,286
Philippines	935	65,443	37,754	19,371	5,270	292	6,903	5,177	1,729	18,383
Other	5,263	117,057	96,050	44,203	11,453	1,218	9,793	18,064	3,674	51,847
Oceania, total	**7,646**	**366,310**	**265,901**	**151,716**	**19,872**	**2,686**	**26,700**	**96,528**	**3,951**	**114,185**
Australia	6,699	344,533	255,951	145,504	19,169	2,465	26,637	93,510	3,723	110,447
Other	947	21,777	9,950	6,212	702	201	2,063	3,018	228	3,738
Puerto Rico and U.S. Possessions, total	**20,825**	**87,284**	**51,962**	**47,896**	**2,232**	**3,355**	**5,646**	**20,650**	**16,013**	**4,066**
Puerto Rico	20,216	68,074	42,866	38,976	2,142	1,577	4,833	18,857	11,566	3,889
U.S. Possessions	609	19,211	9,096	8,920	90	1,778	814	1,793	4,446	176
Country not stated or allocable	**59,967**	**- 299,447**	**6,049**	**6,042**	**—**	**—**	**318**	**448**	**2,170**	**3,061**
DISC dividends	**—**	**569,225**	**2,867**	**344**	**344**	**—**	**—**	**—**	**—**	**7**
OPEC countries	**4,259**	**3,545,872**	**4,885,538**	**3,958,074**	**139,243**	**2,025**	**6,346**	**2,426,562**	**1,383,900**	**2,523**

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Food and Kindred Products										
All geographic areas and DISC dividends	43	40,220,141	4,440,411	4,352,862	2,076,926	347,580	858,312	132,098	213,699	6,607
Canada	37	37,537,256	4,148,895	4,079,345	1,945,798	345,006	848,017	131,434	207,310	5,977
Latin America, total	36	37,273,827	4,124,938	4,042,743	1,930,831	335,341	833,179	131,434	212,751	6,607
Argentina	11	13,737,498	1,443,652	1,395,285	663,401	191,960	467,516	90,451	103,894	165
Brazil	20	25,259,419	2,907,190	2,850,222	1,360,377	278,031	670,641	112,350	164,992	5,339
Ecuador	6	9,654,460	1,041,128	1,026,585	488,689	135,926	344,156	74,944	60,305	803
Mexico	30	32,759,008	3,774,571	3,715,108	1,772,856	325,058	781,127	127,748	200,127	2,803
Panama, excluding Canal Zone	14	15,121,634	1,953,697	1,932,817	923,614	205,286	505,604	84,543	116,599	4,309
Peru	10	12,638,427	1,671,496	1,655,093	787,769	204,913	490,101	91,062	112,759	3,495
Venezuela	22	27,833,368	3,114,208	3,061,199	1,462,685	297,397	719,502	117,039	182,279	2,433
Other	28	32,147,392	3,457,526	3,393,019	1,617,699	290,897	722,732	116,591	172,460	4,627
Other Western Hemisphere, total	18	21,379,541	2,366,038	2,317,222	1,105,572	224,839	570,128	101,268	125,533	637
The Bahamas	6	8,509,330	979,963	970,262	464,407	102,550	253,467	60,994	41,681	—
Bermuda	10	11,604,011	1,239,061	1,197,676	570,779	107,459	277,170	40,847	69,062	14
Netherlands Antilles	9	10,042,061	1,160,630	1,125,807	538,858	49,063	147,998	17,923	30,701	624
Other	3	4,823,092	452,732	418,489	209,905	19,814	59,650	10,071	9,929	—
Europe, total	38	37,395,172	4,200,817	4,130,763	1,970,496	346,555	857,305	132,069	213,664	6,607
Austria	5	4,675,920	735,793	724,192	346,246	137,317	312,408	69,115	70,565	—
Belgium	17	20,073,795	2,743,528	2,719,614	1,296,991	272,923	664,631	107,531	164,276	3,520
Denmark	12	13,841,550	1,733,640	1,726,236	825,912	140,676	330,033	40,009	102,946	23
France (includes Andorra)	22	26,314,174	3,041,892	2,985,690	1,425,000	274,076	663,768	110,063	162,935	3,695
Italy (includes San Marino)	17	22,625,184	2,458,866	2,439,582	1,163,294	249,245	594,737	99,847	148,092	3,695
Luxembourg	3	3,481,019	104,451	103,135	47,057	4,880	10,324	2,877	1,993	37
Netherlands	16	18,214,057	2,367,044	2,322,631	1,109,025	227,471	529,345	94,607	134,864	755
Spain	20	26,278,777	2,977,541	2,927,890	1,396,223	291,801	698,120	114,396	176,324	3,695
Sweden	10	11,276,716	1,252,903	1,245,219	593,884	110,736	278,851	35,070	78,143	687
Switzerland	14	15,327,134	2,079,474	2,064,481	984,821	202,862	486,202	89,779	115,735	46
United Kingdom	29	33,072,151	3,046,437	2,991,677	1,427,788	329,233	809,456	123,783	204,259	5,588
West Germany	20	23,101,143	625,786	625,786	298,892	294,251	716,471	115,139	176,907	3,724
East European countries	3	4,131,551	626,966	2,476,417	1,182,484	67,960	151,262	18,907	51,289	—
Other	15	21,130,832	2,521,229			265,722	648,213	109,177	158,917	177
Africa, total	17	22,205,311	2,712,728	2,663,664	1,271,355	266,916	637,294	112,511	157,287	1,809
South Africa, (includes South-West Africa)	14	18,726,410	2,565,420	2,516,683	1,201,310	253,449	607,415	109,277	146,879	177
Other	10	13,438,979	1,726,010	1,686,709	807,467	190,810	432,717	87,006	106,514	1,644
Asia, total	33	35,140,692	3,893,696	3,824,641	1,823,672	338,827	838,919	130,663	207,889	5,994
Middle East, total	12	15,068,345	1,547,290	1,539,432	735,107	133,079	303,230	35,086	96,560	34
OPEC countries	9	13,408,170	1,397,930	1,392,732	666,439	103,801	229,261	30,880	75,147	3,695
Other	10	13,177,729	1,301,828	1,294,266	617,935	79,544	187,277	19,844	56,031	5,994
Other Asia, total	33	35,140,692	3,893,696	3,824,641	1,823,672	338,927	838,919	130,663	207,889	14
Hong Kong	4	3,801,948	444,114	442,843	210,763	85,575	198,242	21,939	65,859	2,333
Japan (Okinawa and Ryukyu)	28	31,185,864	3,425,912	3,362,808	1,603,932	293,422	730,430	121,960	174,709	837
Philippines	22	26,817,685	2,992,512	2,937,700	1,400,534	286,293	694,787	114,847	173,224	3,520
Other	16	20,892,743	2,425,121	2,370,461	1,129,892	241,269	607,082	101,927	138,412	1,658
Oceania, total	25	30,889,008	3,505,962	3,450,869	1,645,625	294,454	716,599	119,592	177,600	1,621
Australia	22	26,820,880	3,284,554	3,230,577	1,542,125	238,958	600,728	103,895	135,576	37
Other	11	13,314,330	1,373,334	1,358,885	644,725	179,743	427,503	89,989	92,146	—
Puerto Rico and U.S. Possessions, total	23	27,244,787	3,185,749	3,109,579	1,485,850	248,630	628,600	107,255	141,926	2,510
Puerto Rico	21	25,320,851	3,047,821	2,993,166	1,430,628	237,729	597,511	103,603	134,520	887
U.S. Possessions	6	6,588,816	459,110	462,264	221,066	24,259	74,134	11,986	13,307	1,675
Country not stated or allocable	16	17,956,441	1,813,232	1,763,487	841,671	131,414	364,926	48,489	86,029	513
OPEC countries	25	30,441,506	3,308,025	3,253,374	1,553,774	303,097	742,291	120,226	184,779	2,447

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Food and Kindred Products												
All geographic areas and DISC dividends	346,646	—	828,837	362,927	196,694	46,993	222,224	30	105,235	—	858,312	130,781
Canada	335,368	—	202,461	91,498	66,825	8,788	35,352	30	17,866	—	186,034	1,364
Latin America, total	345,034	—	188,330	97,771	23,336	12,775	34,448	—	20,924	—	172,859	25,301
Argentina	191,961	—	5,456	1,719	33	700	3,004	—	3,128	—	3,509	1,181
Brazil	278,057	—	54,056	39,254	8,078	3,784	2,939	—	3,135	—	50,744	- 177
Ecuador	135,925	—	643	40	15	4	584	—	54	—	- 848	- 1,438
Mexico	325,086	—	53,237	23,397	4,337	4,924	20,578	—	11,362	—	57,855	16,058
Panama, excluding Canal Zone	205,286	—	27,095	18,587	6,276	1,664	569	—	482	—	27,134	519
Peru	204,913	—	1,017	345	66	4	601	—	191	—	2,148	1,322
Venezuela	297,422	—	10,236	5,264	2,085	705	2,182	—	783	—	10,512	1,048
Other	290,923	—	16,590	9,165	2,445	988	3,992	—	1,790	—	21,705	6,788
Other Western Hemisphere, total	224,840	—	16,409	11,969	1,376	1,453	1,612	—	2,306	—	15,194	1,066
The Bahamas	102,550	—	2,691	1,062	—	1,347	282	—	272	—	2,699	268
Bermuda	107,459	—	8,989	7,592	14	106	1,277	—	1,783	—	7,211	—
Netherlands Antilles	49,062	—	4,728	3,315	1,362	(1)	51	—	250	—	4,482	—
Other	19,814	—	2	—	—	—	2	—	(1)	—	601	799
Europe, total	346,583	—	279,735	104,229	70,169	21,061	84,276	—	33,346	—	291,846	44,989
Austria	137,317	—	2,491	1,065	1,044	—	352	—	168	—	2,274	—
Belgium	272,924	—	13,192	2,544	1,595	3,647	5,407	—	1,200	—	18,459	6,425
Denmark	140,702	—	5,618	2,431	1,150	126	1,910	—	939	—	4,702	—
France (includes Andorra)	274,104	—	19,477	6,551	6,574	2,266	4,085	—	3,443	—	18,084	2,049
Italy (includes San Marino)	249,272	—	7,622	2,391	1,831	109	3,292	—	1,669	—	14,506	8,491
Luxembourg	4,906	—	65	65	—	—	—	—	—	—	65	—
Netherlands	227,473	—	16,357	6,689	5,185	750	3,732	—	2,543	—	17,720	3,883
Spain	291,826	—	14,724	7,411	5,202	232	1,879	—	1,842	—	12,887	- 13
Sweden	110,735	—	2,223	667	713	66	775	—	404	—	1,632	—
Switzerland	202,862	—	21,918	15,141	3,532	74	3,170	—	2,860	—	19,069	—
United Kingdom	329,261	—	69,671	10,440	8,648	10,796	39,787	—	9,272	—	74,610	14,202
West Germany	294,252	—	100,312	47,350	34,375	2,676	15,911	—	8,122	—	92,270	57
East European countries	67,860	—	194	—	—	—	194	—	182	—	43	—
Other	265,722	—	5,248	939	321	209	3,781	—	680	—	14,477	9,894
Africa, total	266,942	—	3,621	2,742	1,601	332	- 1,054	—	1,578	—	19,843	17,764
South Africa, (includes South-West Africa)	253,450	—	4,007	1,494	850	72	1,592	—	920	—	19,169	18,045
Other	190,834	—	- 635	1,000	751	260	- 2,646	—	658	—	426	1,718
Asia, total	338,953	—	95,919	39,372	23,493	1,460	31,594	—	10,915	—	107,586	22,537
Middle East, total	133,104	—	867	—	—	52	815	—	4,068	—	- 3,199	—
OPEC countries	103,825	—	641	—	—	38	602	—	4,065	—	- 3,425	—
Other	79,570	—	226	—	—	13	212	—	2	—	236	—
Other Asia, total	338,953	—	95,053	39,372	23,493	1,408	30,778	—	6,847	—	110,755	22,537
Hong Kong	85,575	—	10,796	8,419	(1)	68	2,309	—	13	—	10,784	—
Japan (Okinawa and Ryukyu)	293,447	—	58,661	17,868	17,550	805	22,338	—	3,676	—	70,049	15,054
Philippines	286,319	—	11,457	6,064	3,613	435	1,345	—	501	—	14,135	3,178
Other	241,270	—	14,046	6,922	2,330	101	4,693	—	2,657	—	15,695	4,305
Oceania, total	294,481	—	30,223	11,806	8,865	721	8,830	—	4,355	—	34,194	8,312
Australia	238,959	—	27,826	11,710	8,789	700	6,627	—	3,719	—	31,610	7,490
Other	179,769	—	2,397	97	76	21	2,204	—	636	—	2,584	823
Puerto Rico and U.S. Possessions, total	248,630	—	8,581	1,954	1,029	264	5,314	—	1,033	—	19,611	8,944
Puerto Rico	237,729	—	8,374	1,899	1,026	264	5,184	—	985	—	15,423	5,558
U.S. Possessions	24,258	—	187	55	3	—	130	—	47	—	4,188	3,386
Country not stated or allocable	131,416	—	22,002	11	—	141	21,850	—	12,913	—	9,790	484
OPEC countries	303,122	—	11,612	5,304	2,100	748	3,460	—	4,902	—	6,332	- 390

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
			Paid or accrued							Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Food and Kindred Products										
All geographic areas and DISC dividends	3,949	723,602	345,797	132,098	43,894	5,557	13,704	59,715	9,227	213,699
Canada	75	184,595	81,829	15,004	9,339	1,229	2,640	481	1,314	66,825
Latin America, total	153	147,406	86,398	47,915	16,465	3,008	4,715	18,681	5,066	38,483
Argentina	—	2,328	1,457	976	312	219	6	439	—	481
Brazil	—	50,921	27,090	15,200	9,669	1,024	83	4,291	133	11,890
Ecuador	1	590	627	612	18	—	262	318	15	15
Mexico	22	41,875	36,042	22,395	4,453	1,634	3,336	8,686	4,266	13,647
Panama, excluding Canal Zone	2	26,618	7,196	250	83	—	38	124	4	6,046
Peru	1	826	1,230	1,113	104	2	145	783	80	117
Venezuela	11	9,453	4,386	1,803	680	112	224	430	358	2,562
Other	116	14,800	8,371	5,566	1,147	17	622	3,591	190	2,304
Other Western Hemisphere, total	23	14,104	1,573	42	35	1	6	—	—	1,531
The Bahamas	13	2,419	7	7	—	—	6	—	—	—
Bermuda	5	7,205	203	35	35	—	—	—	—	169
Netherlands Antilles	4	4,478	1,362	—	—	—	—	—	—	1,362
Other	1	1	—	—	—	—	—	—	—	—
Europe, total	268	246,389	99,132	28,729	12,001	906	602	14,886	334	70,403
Austria	—	2,274	1,068	24	24	—	—	—	—	1,044
Belgium	41	11,992	6,603	5,008	317	526	4	4,151	20	1,595
Denmark	23	4,679	1,293	143	138	—	4	—	—	1,150
France (includes Andorra)	1	16,034	8,450	1,813	350	264	81	1,047	71	6,647
Italy (includes San Marino)	63	5,953	6,216	4,386	323	11	167	3,884	—	1,831
Luxembourg	—	65	(*)	(*)	(*)	—	—	—	—	—
Netherlands	23	13,814	7,446	2,261	322	—	—	1,936	—	5,185
Spain	17	12,882	6,888	1,655	1,104	28	288	—	237	5,233
Sweden	14	1,819	746	33	33	—	—	—	—	713
Switzerland	12	19,058	4,688	1,156	1,155	—	—	—	1	3,532
United Kingdom	9	60,399	11,478	2,831	—	1	19	2,811	—	6,648
West Germany	23	92,190	42,640	8,265	8,146	—	—	120	—	34,375
East European countries	29	14	—	—	—	—	—	—	—	—
Other	14	4,569	1,573	1,122	89	54	42	935	3	451
Africa, total	36	2,043	10,496	8,873	275	7	175	8,388	28	1,623
South Africa, (includes South-West Africa)	36	3,088	8,535	7,686	140	6	128	7,384	28	850
Other	—	- 1,293	1,960	1,187	136	1	48	1,004	2	773
Asia, total	24	85,004	41,930	17,251	3,387	305	3,023	9,617	919	24,679
Middle East, total	12	- 3,201	56	56	—	—	54	—	2	—
OPEC countries	—	- 3,425	45	45	—	—	45	—	2	—
Other	12	224	11	11	—	—	9	—	—	—
Other Asia, total	12	88,205	41,874	17,195	3,387	305	2,969	9,617	917	24,679
Hong Kong	—	10,784	10	10	—	10	—	—	—	(*)
Japan (Okinawa and Ryukyu)	11	54,985	26,936	9,386	1,602	115	2,053	5,055	561	17,550
Philippines	1	10,956	7,407	3,588	907	145	712	1,642	182	3,820
Other	1	11,389	7,521	4,211	879	34	204	2,920	174	3,310
Oceania, total	13	25,868	15,480	6,814	1,670	72	1,632	3,113	127	8,665
Australia	13	24,106	14,852	6,063	1,656	62	1,476	2,744	124	8,789
Other	(*)	1,762	628	552	14	9	156	369	3	76
Puerto Rico and U.S. Possessions, total	3,139	7,528	6,768	7,478	721	30	910	4,483	1,334	1,290
Puerto Rico	2,477	7,389	7,621	8,334	721	30	910	3,340	1,334	1,287
U.S. Possessions	662	140	1,146	1,143	—	—	—	1,143	—	3
Country not stated or allocable	217	9,999	192	192	—	—	—	—	—	—
OPEC countries	12	8,710	5,058	2,460	698	112	530	748	373	2,598

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Chemical and Allied Products										
All geographic areas and DISC dividends	63	68,924,339	7,874,179	7,760,867	3,686,463	744,322	2,108,914	243,014	516,530	78,077
Canada	61	68,169,752	7,785,839	7,655,547	3,636,072	738,121	2,094,996	242,100	511,245	78,077
Latin America, total	57	85,227,508	7,693,039	7,582,406	3,601,586	734,763	2,084,020	240,996	508,840	77,527
Argentina	34	47,203,626	5,428,011	5,360,961	2,549,812	497,541	1,462,681	178,266	328,139	74,166
Brazil	39	51,312,445	6,123,950	6,049,944	2,871,640	603,238	1,809,820	206,471	407,089	75,743
Ecuador	20	31,818,908	3,645,395	3,603,912	1,714,520	336,911	1,021,808	139,761	201,507	18,038
Mexico	53	63,404,070	7,391,799	7,286,744	3,462,940	722,280	2,044,535	237,209	499,943	77,527
Panama, excluding Canal Zone	30	42,367,056	4,826,825	4,765,408	2,269,091	410,426	1,295,729	132,495	282,399	57,292
Peru	26	34,598,466	4,620,100	4,539,741	2,159,720	413,136	1,253,391	152,733	265,098	18,750
Venezuela	38	52,524,512	6,651,458	6,553,311	3,113,584	644,088	1,816,080	222,632	427,698	20,152
Other	44	53,883,342	6,160,343	6,081,947	2,858,621	644,119	1,825,043	219,709	426,281	25,417
Other Western Hemisphere, total	32	43,267,846	4,928,263	4,862,491	2,307,618	505,735	1,365,211	173,274	343,835	17,173
The Bahamas	21	28,396,882	3,454,525	3,414,856	1,623,435	367,839	995,779	126,796	251,793	12,738
Bermuda	15	25,665,145	2,596,387	2,562,475	1,214,663	304,046	741,938	116,473	204,688	5,260
Netherlands Antilles	15	24,210,395	2,908,315	2,873,116	1,369,727	257,554	772,643	89,626	171,371	1,542
Other	10	13,141,280	1,805,039	1,787,553	851,850	144,895	384,727	45,393	92,292	15,721
Europe, total	57	65,712,469	7,645,902	7,532,880	3,577,472	735,244	2,084,547	241,041	509,077	77,527
Austria	20	28,011,008	2,880,029	2,844,451	1,346,483	284,190	801,080	93,364	185,438	16,705
Belgium	43	57,181,868	6,906,985	6,801,605	3,230,399	678,720	1,934,648	226,071	464,905	75,951
Denmark	21	25,181,692	3,250,725	3,213,392	1,526,453	363,646	987,905	132,777	236,202	16,750
France (includes Andorra)	50	60,498,427	7,237,529	7,130,875	3,389,270	703,836	2,004,101	234,976	481,722	75,951
Italy (includes San Marino)	42	51,837,534	6,192,305	6,100,156	2,898,251	620,106	1,684,410	214,687	409,672	23,960
Liechtenstein	3	5,340,404	451,965	451,513	211,428	76,986	172,077	46,192	43,534	1,243
Luxembourg	5	12,705,137	1,336,113	1,326,383	632,855	98,931	276,017	56,068	56,714	1,243
Netherlands	37	50,475,570	5,492,366	5,423,301	2,575,223	527,734	1,518,787	184,663	359,297	16,755
Spain	34	44,991,826	5,505,537	5,421,475	2,575,872	530,705	1,451,155	169,443	352,921	20,366
Sweden	32	42,949,607	5,701,081	5,619,535	2,668,851	554,422	1,623,132	195,575	359,058	23,752
Switzerland	38	50,303,964	6,122,954	6,018,401	2,858,794	616,793	1,721,981	208,446	413,550	23,960
United Kingdom	55	63,731,770	7,529,510	7,418,480	3,523,398	727,976	2,049,381	239,962	502,890	77,527
West Germany	48	59,923,466	6,732,979	6,631,249	3,148,690	673,810	1,918,869	221,767	467,410	75,552
East European countries	14	30,976,457	3,328,999	3,290,941	1,565,099	261,456	779,379	98,030	173,029	13,245
Other	35	47,107,510	6,135,371	6,046,836	2,870,990	613,609	1,747,697	190,127	422,194	74,708
Africa, total	42	54,441,707	6,084,834	6,007,620	2,855,640	633,120	1,792,305	211,103	431,943	23,980
Liberia	5	12,744,075	1,199,304	1,188,839	564,900	62,552	209,646	26,327	36,227	—
South Africa, (includes South-West Africa)	40	48,339,247	5,594,257	5,518,886	2,624,036	610,963	1,753,306	204,019	415,026	23,752
OPEC countries	9	18,115,126	2,159,196	2,134,590	1,011,153	164,381	549,304	78,127	93,174	12,738
Other	16	31,891,222	3,428,945	3,380,839	1,607,376	300,332	880,865	96,878	201,497	13,608
Asia, total	58	86,320,525	7,729,327	7,616,240	3,617,216	735,380	2,085,838	241,210	509,044	77,527
Middle East, total	30	42,099,660	5,076,421	5,016,713	2,382,973	473,023	1,414,142	151,278	313,559	18,909
OPEC countries	22	34,033,364	3,849,629	3,801,427	1,800,246	392,264	1,168,271	125,971	257,878	18,609
Other	18	22,854,066	3,042,078	3,012,156	1,434,627	249,683	710,663	92,611	153,946	11,794
Other Asia, total	57	66,994,847	7,672,887	7,559,835	3,590,155	735,314	2,085,047	241,144	509,044	77,527
Hong Kong	24	35,853,787	4,404,150	4,360,966	2,073,995	494,265	1,294,890	174,559	331,820	8,448
Indonesia	21	34,550,541	3,912,547	3,873,968	1,844,372	346,854	998,524	107,517	232,329	17,004
Japan (Okinawa and Ryukyu)	55	64,788,813	7,577,877	7,464,906	3,544,916	734,856	2,083,256	240,832	508,901	77,527
Philippines	38	46,686,884	5,591,926	5,508,900	2,622,211	538,869	1,520,639	193,679	348,537	23,752
Other	40	52,206,517	5,945,313	5,871,260	2,788,637	581,056	1,678,370	173,518	402,263	24,174
Oceania, total	50	56,258,551	6,524,855	6,436,251	3,060,023	661,822	1,914,686	223,744	440,838	25,877
Australia	49	55,911,465	6,500,912	6,414,309	3,048,614	653,670	1,898,403	223,095	433,485	25,328
Other	27	39,209,633	4,846,181	4,790,221	2,276,878	483,924	1,483,201	169,996	332,118	12,807
Puerto Rico and U.S. Possessions, total	36	48,602,659	6,240,549	6,155,083	2,931,119	609,004	1,720,009	211,988	406,134	18,959
Puerto Rico	36	48,602,659	6,240,549	6,155,083	2,931,119	609,004	1,720,009	211,988	406,134	18,959
U.S. Possessions	7	11,120,187	1,255,140	1,245,104	593,161	119,672	319,688	45,308	68,403	11,495
Country not stated or allocable	30	31,584,826	3,678,166	3,631,194	1,718,510	503,550	1,330,183	184,960	357,401	70,651
DISC dividends	9	12,389,175	1,508,372	1,492,463	712,322	99,061	403,117	23,848	77,119	—
OPEC countries	43	56,015,965	7,029,635	6,928,290	3,290,388	683,001	1,886,896	226,906	442,335	20,152

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Income and taxes from all sources — Continued: Foreign tax credit computed: Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Chemical and Allied Products												
All geographic areas and DISC dividends	771,028	13	2,385,603	944,779	493,901	118,391	830,532	55,555	414,849	17,165	2,108,914	73,891
Canada	764,827	13	359,738	125,264	113,332	21,710	99,431	12,163	58,613	5,137	336,216	29,105
Latin America, total	781,467	13	310,261	121,750	56,450	15,869	116,191	2,997	69,389	310	287,398	36,073
Argentina	524,233	3	13,372	3,025	547	1,533	8,268	2,997	4,527	310	18,520	6,172
Brazil	629,245	13	34,556	10,546	1,595	7,345	15,071	—	15,502	—	29,489	7,841
Ecuador	337,607	—	1,855	284	28	55	1,489	—	1,116	—	50	- 819
Mexico	748,994	13	134,355	57,809	31,510	4,447	40,590	—	23,068	—	116,416	2,678
Panama, excluding Canal Zone	437,124	3	54,114	28,361	15,068	260	10,425	—	4,686	—	53,249	3,723
Peru	413,835	3	6,300	1,627	449	296	3,928	—	3,062	—	3,296	- 336
Venezuela	644,797	13	27,771	13,709	4,621	707	8,733	—	7,277	—	23,370	1,912
Other	644,828	13	37,937	6,389	2,632	1,226	27,689	—	10,150	—	43,005	12,903
Other Western Hemisphere, total	506,443	13	75,282	41,117	12,337	17,015	4,793	—	14,409	—	68,364	7,394
The Bahamas	368,550	13	11,065	7,194	782	1,898	1,191	—	1,658	—	9,415	—
Bermuda	304,742	—	39,048	26,145	6,599	5,517	786	—	7,962	—	30,798	- 297
Netherlands Antilles	258,254	3	23,570	7,778	4,955	9,600	1,237	—	1,228	—	23,014	596
Other	144,895	—	1,578	—	—	—	1,578	—	3,562	—	5,138	7,106
Europe, total	761,958	13	1,082,924	424,181	235,526	46,898	376,340	—	181,522	—	896,664	- 43,325
Austria	284,898	10	2,999	1,162	950	7	878	—	551	—	2,647	- 8
Belgium	705,425	13	78,202	24,376	13,792	7,681	32,353	—	14,180	—	64,178	154
Denmark	383,657	10	5,114	281	142	56	4,634	—	395	—	6,887	2,125
France (includes Andorra)	730,541	13	120,773	35,682	36,802	2,190	46,099	—	13,641	—	108,490	—
Italy (includes San Marino)	620,814	13	110,292	64,262	21,201	575	24,154	—	19,334	—	91,817	(1)
Liechtenstein	78,998	10	1,170	1,168	2	—	—	—	116	—	1,054	—
Luxembourg	98,932	—	1,828	460	34	126	1,207	—	319	—	1,510	—
Netherlands	528,445	13	73,602	12,189	10,021	5,432	45,960	—	7,103	—	66,547	1,087
Spain	531,411	10	15,193	2,241	978	631	11,333	—	3,503	—	8,490	- 3,514
Sweden	554,434	13	23,565	8,104	6,496	507	8,457	—	2,732	—	21,263	—
Switzerland	617,504	13	218,779	135,563	58,542	2,408	22,267	—	37,574	—	182,259	559
United Kingdom	754,684	13	188,813	43,207	37,966	25,029	82,620	—	33,466	—	114,497	- 44,073
West Germany	700,316	13	160,993	66,723	39,501	1,284	53,486	—	17,206	—	148,270	747
East European countries	261,460	3	42,363	12,903	4,777	31	24,682	—	5,300	—	37,531	170
Other	640,314	13	39,117	15,729	4,322	979	18,085	—	6,068	—	38,727	- 570
Africa, total	633,821	3	51,009	21,474	15,138	1,215	13,183	28,401	6,070	—	74,965	28,987
Liberia	62,553	—	451	408	—	—	43	—	128	—	325	—
South Africa, (includes South-West Africa)	611,864	3	44,819	20,006	14,669	272	9,872	—	3,978	—	41,622	117
OPEC countries	164,384	3	1,344	320	—	6	1,018	28,401	294	—	29,651	28,317
Other	300,335	3	4,395	740	469	937	2,249	—	1,669	—	3,368	553
Asia, total	762,086	13	239,948	65,123	44,273	5,369	125,182	11,994	85,348	11,718	197,138	5,810
Middle East, total	473,724	3	22,303	289	104	887	21,022	—	10,537	—	194	- 12,225
OPEC countries	392,964	3	18,583	161	9	735	17,679	—	9,136	—	- 2,632	- 12,217
Other	250,381	—	3,720	129	95	152	3,343	—	1,401	—	2,826	- 8
Other Asia, total	762,020	13	217,645	64,834	44,169	4,481	104,161	11,994	44,811	11,718	196,943	18,035
Hong Kong	494,962	—	14,442	8,655	1,357	250	4,180	—	3,265	—	11,926	514
Indonesia	346,857	3	4,780	1,004	353	338	3,084	11,994	1,642	11,718	3,820	276
Japan (Okinawa and Ryukyu)	761,564	13	113,224	24,054	25,067	3,099	60,985	—	22,273	—	108,289	13,523
Philippines	539,567	—	27,620	12,911	5,982	48	8,679	—	3,267	—	27,502	2,854
Other	581,765	13	57,579	16,210	11,391	746	27,232	—	14,364	—	45,605	868
Oceania, total	662,331	13	77,092	20,154	15,272	1,407	40,260	—	17,775	—	57,757	6,608
Australia	654,580	13	73,934	19,612	14,919	1,227	38,175	—	17,339	—	54,838	6,608
Other	493,937	13	3,159	542	353	180	2,084	—	436	—	2,920	—
Puerto Rico and U.S. Possessions, total	609,704	3	40,873	746	122	4,686	35,319	—	10,347	—	43,595	2,827
Puerto Rico	609,704	3	37,714	746	122	4,655	32,190	—	9,051	—	41,814	2,818
U.S. Possessions	119,672	—	3,159	—	—	31	3,128	—	1,296	—	1,781	9
Country not stated or allocable	529,549	3	22,067	11	—	2,222	19,834	—	12,123	—	19,641	411
DISC dividends	99,065	3	126,429	124,978	1,451	—	—	—	9,253	—	117,175	—
OPEC countries	863,710	13	54,334	15,478	5,010	1,843	32,003	40,395	19,466	11,718	54,059	17,470

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture: Specially allocable income (Section 863(B))	Taxable income (less loss) before loss recapture: Other than branch operation and specially allocable income	Income and taxes from specific geographic area or country — Continued: Foreign taxes paid or accrued and deemed paid before reduction: Total	Paid or accrued: Total	Paid or accrued: Dividends	Paid or accrued: Interest	Paid or accrued: Rents royalties and license-fees	Paid or accrued: Branch income	Paid or accrued: Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Chemical and Allied Products										
All geographic areas and DISC dividends	64,268	1,970,754	759,544	243,014	72,600	12,995	48,260	69,820	39,338	516,530
Canada	5,986	301,125	149,968	36,636	16,825	3,306	7,604	6,169	2,730	113,332
Latin America, total	10,453	240,872	137,435	64,936	17,881	4,121	15,111	11,713	16,110	72,499
Argentina	1,503	6,845	6,659	6,016	830	545	1,325	3,046	271	643
Brazil	2,594	19,054	10,097	6,659	2,703	1,713	1,355	304	584	3,438
Ecuador	131	739	552	524	105	26	213	172	7	28
Mexico	2,454	111,286	72,329	29,626	9,159	1,645	9,661	1,065	8,097	42,703
Panama, excluding Canal Zone	97	49,429	16,722	1,650	1,294	—	16	86	254	15,072
Peru	394	3,238	2,721	2,038	504	—	674	848	12	684
Venezuela	964	20,495	10,238	3,497	1,881	152	434	645	286	6,741
Other	2,316	27,786	18,116	14,924	1,306	38	1,434	5,546	6,599	3,192
Other Western Hemisphere, total	117	60,853	17,370	5,010	202	1,651	2	3,089	65	12,361
The Bahamas	7	9,408	782	—	—	—	—	—	—	782
Bermuda	9	31,086	8,274	1,651	—	1,651	—	—	—	6,623
Netherlands Antilles	86	22,342	5,157	202	202	—	—	—	—	4,955
Other	16	- 1,984	3,156	3,156	—	—	2	3,089	65	—
Europe, total	18,586	921,402	284,891	46,372	25,673	2,234	4,595	4,109	9,751	233,519
Austria	208	2,447	1,045	95	92	—	3	—	—	950
Belgium	2	64,022	18,956	5,164	2,482	1,774	(1)	743	165	13,792
Denmark	44	4,718	1,040	897	3	—	95	766	12	142
France (includes Andorra)	1,358	107,132	40,624	3,822	1,136	246	1,566	—	875	36,802
Italy (includes San Marino)	858	90,958	26,637	5,436	1,390	53	1,247	—	2,746	21,201
Liechtenstein	—	1,054	2	—	—	—	—	—	—	2
Luxembourg	—	1,510	34	—	—	—	—	—	—	34
Netherlands	1,361	66,499	11,987	1,967	608	—	1	178	1,180	10,021
Spain	325	11,680	2,764	1,786	347	124	1,280	—	35	978
Sweden	430	20,833	6,940	444	399	—	24	—	21	6,496
Switzerland	495	181,206	53,843	4,964	4,477	(1)	88	182	373	59,879
United Kingdom	3,224	155,347	39,249	1,281	250	12	- 57	739	337	37,968
West Germany	3,736	143,787	53,276	13,775	9,415	—	7	1,195	3,159	39,501
East European countries	299	37,062	7,680	2,903	1,966	—	153	—	785	4,777
Other	6,247	33,049	10,815	3,839	3,109	25	344	285	75	6,976
Africa, total	1,039	44,940	46,517	31,208	2,286	32	916	27,183	792	15,309
Liberia	2	323	—	—	—	—	—	—	—	—
South Africa, (includes South-West Africa)	664	40,841	18,441	3,772	2,186	28	777	10	770	14,669
OPEC countries	284	1,050	26,286	26,116	—	5	—	26,111	—	170
Other	89	2,726	1,790	1,320	100	(1)	138	1,061	21	469
Asia, total	6,727	184,500	75,726	28,374	6,718	846	9,492	7,589	3,929	47,352
Middle East, total	654	11,765	2,187	2,030	(1)	73	1,552	358	47	157
OPEC countries	138	9,447	1,810	1,748	(1)	37	1,345	350	17	61
Other	516	2,319	377	282	—	36	207	8	31	95
Other Asia, total	6,073	172,835	73,540	26,344	6,718	573	7,940	7,231	3,881	47,196
Hong Kong	238	11,177	1,546	189	—	6	26	73	64	1,357
Indonesia	205	3,139	989	536	201	12	322	13	88	353
Japan (Okinawa and Ryukyu)	3,814	90,951	38,806	13,716	2,953	154	3,820	5,504	1,285	25,090
Philippines	295	24,353	12,086	5,471	1,090	2	2,402	1,105	872	6,615
Other	1,522	43,214	20,113	6,332	2,474	399	1,371	536	1,553	13,781
Oceania, total	1,832	59,318	29,732	14,466	2,445	601	7,670	2,693	1,057	15,273
Australia	1,635	56,595	28,954	14,035	2,438	570	7,351	2,693	983	14,919
Other	197	2,723	784	431	7	31	319	—	75	353
Puerto Rico and U.S. Possessions, total	10,242	30,526	15,457	15,022	670	359	2,758	7,276	4,059	434
Puerto Rico	10,333	28,663	14,563	14,129	570	354	1,973	7,275	3,857	434
U.S. Possessions	- 91	1,863	893	893	—	5	785	1	102	—
Country not stated or allocable	9,286	9,944	991	991	—	45	112	—	834	—
DISC dividends	—	117,175	1,451	—	—	—	—	—	—	1,451
OPEC countries	1,721	34,868	39,875	32,522	2,286	235	2,314	27,291	397	7,352

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax & surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Petroleum (including integrated) and Coal Products										
All geographic areas and DISC dividends	**20**	**148,927,846**	**18,569,393**	**16,071,532**	**7,619,288**	**4,069,765**	**8,658,203**	**5,011,465**	**1,516,039**	**997,340**
Canada	**18**	**147,843,217**	**18,236,442**	**15,740,841**	**7,460,759**	**3,928,918**	**8,370,342**	**4,732,733**	**1,516,039**	**989,761**
Latin America, total	**17**	**143,549,077**	**18,003,568**	**15,508,945**	**7,354,308**	**3,921,886**	**8,347,780**	**4,745,503**	**1,515,790**	**997,340**
Argentina	11	114,169,144	15,406,896	13,252,029	6,283,573	3,172,079	6,784,809	3,901,932	1,114,521	978,120
Brazil	12	118,445,175	15,157,394	12,813,944	6,076,211	3,328,237	7,103,653	3,879,063	1,478,848	988,467
Ecuador	6	97,123,422	12,895,724	10,464,529	5,016,797	2,962,392	6,236,592	3,287,527	1,485,708	898,100
Mexico	13	134,097,689	16,982,893	14,497,891	6,880,285	3,652,502	7,788,640	4,279,367	1,515,429	936,604
Panama, excluding Canal Zone	6	83,286,269	11,715,157	9,415,181	4,513,517	2,738,603	5,813,712	3,068,684	1,455,945	950,584
Peru	10	127,562,043	16,190,136	13,713,160	6,508,888	3,769,146	8,025,508	4,515,637	1,512,475	978,120
Venezuela	14	134,717,162	16,796,999	14,315,767	6,796,255	3,916,749	8,336,904	4,743,733	1,514,429	997,340
Other	11	128,318,144	16,275,116	13,791,536	6,543,851)	3,771,744	8,032,009	4,516,866	1,513,843	978,120
Other Western Hemisphere, total	**12**	**134,847,984**	**16,988,020**	**14,510,539**	**6,874,940**	**3,671,818**	**7,828,526**	**4,290,595**	**1,512,837**	**927,882**
The Bahamas	8	102,196,393	13,106,494	10,784,276	5,108,047	3,080,867	6,584,498	3,446,671	1,476,255	927,882
Bermuda	7	71,593,198	11,023,760	9,048,860	4,321,460	2,151,367	4,593,153	2,321,126	1,078,365	899,052
Netherlands Antilles	5	59,663,688	9,451,352	7,490,407	3,590,926	2,093,390	4,439,246	2,342,364	1,069,302	899,394
Other	6	87,976,725	9,693,535	8,029,071	3,784,829	2,343,985	5,034,235	3,061,235	986,763	28,488
Europe, total	**17**	**145,882,398**	**18,154,124**	**15,658,435**	**7,421,696**	**3,951,720**	**8,409,889**	**4,775,380**	**1,515,790**	**997,340**
Austria	6	61,106,714	9,596,781	7,628,255	3,653,661	2,103,906	4,461,449	2,361,013	1,071,894	908,116
Belgium	11	124,085,185	15,510,743	13,042,872	6,183,935	3,634,565	7,746,998	4,327,484	1,493,686	936,936
Denmark	8	89,738,383	12,548,015	10,228,353	4,901,348	2,941,906	6,207,482	3,315,410	1,491,373	949,632
France (includes Andorra)	12	125,619,037	15,623,312	13,154,855	6,237,443	3,642,566	7,766,683	4,335,587	1,494,048	938,230
Italy (includes San Marino)	11	125,861,875	15,861,304	13,383,099	6,347,195	3,651,961	7,784,266	4,278,826	1,515,429	936,604
Luxembourg	4	53,616,782	8,414,256	6,460,244	3,097,531	1,804,346	3,814,438	1,859,915	1,051,172	898,100
Netherlands	13	131,098,160	16,274,396	13,795,957	6,530,092	3,782,690	8,056,770	4,458,522	1,515,429	936,936
Spain	15	142,322,473	17,879,344	15,386,899	7,306,132	3,896,604	8,300,903	4,700,771	1,515,790	989,761
Sweden	4	56,808,948	9,171,260	7,213,589	3,457,765	2,002,841	4,279,491	2,186,587	1,056,622	899,052
Switzerland	7	65,054,981	10,438,765	8,459,986	4,048,856	2,304,999	4,933,002	2,692,013	1,078,712	909,068
United Kingdom	14	133,939,421	16,789,410	14,282,165	6,777,710	3,913,354	8,323,720	4,736,760	1,515,429	996,045
West Germany	10	121,606,760	15,280,949	12,813,125	6,073,980	3,533,810	7,537,067	4,177,805	1,493,686	936,604
East European countries	9	99,944,143	13,380,658	11,249,723	5,324,839	3,018,586	6,460,520	3,686,527	1,092,776	926,920
Other	15	143,426,481	17,950,073	15,458,033	7,325,566	3,918,767	8,343,791	4,722,586	1,515,429	988,467
Africa, total	**14**	**133,839,421**	**16,769,410**	**14,282,162**	**6,777,710**	**3,913,354**	**8,323,720**	**4,736,760**	**1,515,429**	**996,045**
Liberia	7	113,969,496	13,756,290	11,314,904	5,365,826	3,166,257	6,695,132	3,608,140	1,464,778	977,168
South Africa, (includes South-West Africa)	8	86,263,137	11,973,155	9,665,013	4,629,760	2,757,112	5,855,600	3,095,535	1,458,899	960,599
OPEC countries	12	130,704,885	16,454,636	13,974,035	6,632,782	3,810,003	8,107,288	4,585,851	1,514,061	995,714
Other	11	130,040,478	16,419,930	13,942,905	6,618,843	3,869,903	8,235,439	4,665,317	1,512,475	978,452
Asia, total	**18**	**145,945,267**	**18,353,353**	**15,855,797**	**7,530,794**	**4,039,652**	**8,595,145**	**4,981,308**	**1,516,039**	**997,340**
Middle East, total	15	134,939,446	16,949,732	14,465,493	6,868,338	3,935,900	8,374,823	4,829,999	1,514,671	997,008
OPEC countries	14	132,701,081	16,808,674	14,327,493	6,802,205	3,933,899	8,368,442	4,828,194	1,514,429	997,006
Other	6	78,335,552	11,508,887	9,407,428	4,506,749	2,529,825	5,356,307	3,048,452	1,084,028	898,100
Other Asia, total	15	142,322,473	17,879,344	15,386,899	7,306,132	3,896,604	8,300,903	4,700,771	1,515,790	989,761
Hong Kong	5	73,473,101	10,027,351	8,054,053	3,801,873	2,189,161	4,702,099	2,347,658	1,057,436	926,588
Indonesia	10	127,562,043	16,190,136	13,713,167	6,508,888	3,769,146	8,025,508	4,515,837	1,512,475	978,120
Japan (Okinawa and Ryukyu)	15	142,322,473	17,879,344	15,386,899	7,306,132	3,896,604	8,300,903	4,700,771	1,515,790	989,761
Philippines	12	130,538,911	16,448,134	13,962,992	6,625,131	3,787,857	8,067,397	4,542,486	1,515,429	988,135
Other	13	132,072,753	16,560,703	14,074,975	6,678,539	3,795,648	8,087,082	4,550,691	1,515,790	989,430
Oceania, total	**14**	**134,710,603**	**16,744,001**	**14,258,093**	**6,751,581**	**3,825,622**	**8,149,655**	**4,580,707**	**1,515,790**	**989,430**
Australia	14	134,710,603	16,744,001	14,258,093	6,751,581	3,825,622	8,149,655	4,580,707	1,515,790	989,430
Other	6	75,532,390	11,285,266	9,182,975	4,395,926	2,447,862	5,216,357	2,803,400	1,072,829	899,052
Puerto Rico and U.S. Possessions, total	**9**	**96,655,675**	**12,455,433**	**10,332,885**	**4,887,447**	**2,652,096**	**5,674,352**	**3,066,994**	**1,075,226**	**936,604**
Puerto Rico	8	94,417,310	12,314,975	10,194,883	4,821,314	2,650,095	5,674,352	3,066,994	1,050,053	898,100
U.S. Possessions	4	55,099,045	8,470,334	6,519,871	3,128,701	1,803,751	3,814,318	1,860,492	1,050,053	71,372
Country not stated or allocable	**12**	**92,828,422**	**11,574,603**	**9,891,017**	**4,717,067**	**2,773,981**	**5,917,815**	**3,851,857**	**1,028,777**	**997,340**
OPEC countries	**15**	**135,179,516**	**17,038,468**	**14,557,235**	**6,912,160**	**4,034,554**	**8,578,373**	**4,977,873**	**1,514,423**	

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Petroleum (including integrated) and Coal Products												
All geographic areas and DISC dividends	**4,069,765**	—	**9,326,250**	**4,329,805**	**1,192,585**	**310,481**	**3,493,399**	**10,535,765**	**3,558,886**	**1,652,125**	**6,658,203**	**2,866,248**
Canada	**3,928,918**	—	**1,243,031**	**203,954**	**93,296**	**34,541**	**911,240**	**1,280,171**	**276,192**	**250,993**	**1,183,414**	**216,480**
Latin America, total	**3,921,885**	—	**1,093,491**	**134,881**	**20,261**	**31,563**	**906,787**	**811,054**	**375,432**	**268,853**	**732,124**	**13,522**
Argentina	3,172,079	—	99,224	3,375	1,541	1,329	92,978	92,569	59,723	58,887	39,493	- 8
Brazil	3,326,237	—	38,771	24,632	7,231	8	6,901	—	4,297	—	34,393	- 80
Ecuador	2,962,391	—	107,400	266	79	4	107,050	113,229	202	—	107,123	- 74
Mexico	3,652,502	—	17,528	8,949	4,121	43	4,414	—	1,176	—	16,441	90
Panama, excluding Canal Zone	2,738,602	—	91,476	80,149	904	8,785	1,637	—	3,483	—	87,993	—
Peru	3,769,147	—	2,167	—	—	911	1,255	182	906	128	- 838	- 2,094
Venezuela	3,918,748	—	127,397	163	1	17,498	109,734	48,057	71,101	6,269	72,845	16,550
Other	3,771,744	—	609,530	17,349	6,383	2,983	582,814	559,016	234,540	203,370	374,671	- 881
Other Western Hemisphere, total	**3,671,817**	—	**110,452**	**66,177**	**7,702**	**17,343**	**19,229**	**33**	**10,932**	(*)	**130,416**	**30,896**
The Bahamas	3,060,866	—	26,355	12,271	5,351	906	9,826	—	1,727	(*)	28,645	16
Bermuda	2,151,366	—	51,270	44,215	1,500	16,435	- 880	32	1,647	(*)	59,622	—
Netherlands Antilles	2,093,389	—	21,069	9,691	- 850	2	10,525	1	7,031	(*)	45,403	31,365
Other	2,343,985	—	- 242	—	(*)	—	- 243	—	527	(*)	- 1,255	- 486
Europe, total	**3,951,719**	—	**1,224,692**	**588,411**	**380,779**	**143,940**	**111,583**	**1,527,911**	**294,951**	**190,935**	**953,017**	**15,551**
Austria	2,103,908	—	31,068	18,345	13,092	—	- 369	19,095	2,186	- 61	28,882	—
Belgium	3,634,564	—	25,333	5,422	6,666	38	13,006	—	44,801	—	- 16,187	3,282
Denmark	2,941,907	—	- 27,050	4,935	424	283	- 32,692	—	1,848	—	- 26,712	186
France (includes Andorra)	3,642,555	—	28,192	11,411	8,845	1,611	6,325	9,740	2,790	3	25,875	473
Italy (includes San Marino)	3,651,961	—	- 64,476	496	160	5,572	- 70,704	1,520	9,114	—	- 64,131	3,842
Luxembourg	1,804,346	—	3,548	2,951	—	751	- 154	442	149	—	3,399	—
Netherlands	3,782,689	—	675,555	373,678	322,182	11,929	- 32,236	718,742	22,046	9,557	818,942	- 34,724
Spain	3,896,803	—	- 785	2,006	393	725	- 3,912	737	10,085	—	- 15,575	- 4,706
Sweden	2,002,841	—	4,670	85	115	78	4,392	—	1,517	—	4,151	998
Switzerland	2,304,999	—	51,314	50,569	1,737	64	- 1,056	6	1,723	(*)	49,591	—
United Kingdom	3,913,353	—	120,072	21,024	1,276	64,580	32,194	68,537	137,605	48,197	- 177,664	- 162,281
West Germany	3,533,810	—	113,934	84,672	21,378	25,276	- 17,392	87,858	11,001	1,987	102,065	- 868
East European countries	3,018,586	—	5,768	—	—	—	5,768	—	122	—	4,095	- 1,550
Other	3,918,786	—	257,549	12,814	4,311	33,032	207,393	621,235	49,962	131,250	418,486	210,899
Africa, total	**3,913,353**	—	**670,611**	**119,396**	**37,467**	**45,853**	**467,795**	**1,610,346**	**263,224**	**124,904**	**1,672,637**	**1,265,350**
Liberia	3,166,257	—	105,569	56,599	261	45,124	3,585	—	2,458	—	103,110	—
South Africa, (includes South-West Africa)	2,757,112	—	51,283	30,091	21,295	84	- 188	—	1,750	—	48,660	- 873
OPEC countries	3,810,002	—	208,922	9,658	1,425	56	197,783	1,321,307	89,881	15,077	1,419,277	1,300,236
Other	3,869,902	—	304,738	23,048	14,486	589	266,616	289,039	169,135	109,827	101,590	- 34,013
Asia, total	**4,039,652**	—	**4,803,751**	**3,180,176**	**532,612**	**24,315**	**966,848**	**4,914,659**	**1,685,496**	**578,735**	**4,100,068**	**1,165,836**
Middle East, total	3,935,900	—	2,542,536	1,758,589	161	136	783,649	2,734,174	1,728,076	561,715	1,947,458	1,132,999
OPEC countries	3,933,898	—	2,527,320	1,758,065	16	22	769,217	2,734,168	1,712,846	561,715	1,955,028	1,140,554
Other	2,529,625	—	15,216	524	145	115	14,432	6	15,230	(*)	- 7,569	- 7,555
Other Asia, total	3,896,803	—	2,261,215	1,421,587	632,451	24,179	182,997	2,180,685	157,420	17,020	2,152,609	32,837
Hong Kong	2,189,161	—	13,609	641	92	3,988	8,888	—	1,750	—	48,660	1,843
Indonesia	3,769,147	—	2,003,282	1,331,110	582,586	11,041	108,554	2,173,963	12,306	—	3,243	2,105,165
Japan (Okinawa and Ryukyu)	3,896,803	—	120,506	44,113	35,329	7,268	33,795	6,782	18,898	17,223	2,105,165	90,770
Philippines	3,787,657	—	6,446	1,951	467	314	3,714	—	27,841	—	109,545	805
Other	3,795,647	—	87,361	43,773	13,977	1,567	28,045	560	7,604	—	- 7,965	- 6,807
Oceania, total	**3,825,621**	—	**70,172**	**30,158**	**20,448**	**6,235**	**13,330**	**400,832**	**18,310**	**237,058**	**- 57,379**	**- 53,973**
Australia	3,825,621	—	62,971	26,086	19,704	5,891	11,289	400,832	13,145	237,058	**225,909**	**172,047**
Other	2,447,862	—	7,201	4,070	744	345	2,041	—	3,165	—	222,954	173,128
Puerto Rico and U.S. Possessions, total	**2,652,097**	—	**31,385**	**9**	**1**	**6,089**	**25,286**	—	**32,838**	—	**- 3,571**	**- 2,349**
Puerto Rico	2,650,095	—	21,243	6	—	—	21,237	—	28,303	—	- 5,666	1,143
U.S. Possessions	1,803,751	—	10,142	3	1	6,089	4,050	—	4,535	—	2,115	- 3,491
Country not stated or allocable	**2,773,980**	—	**72,123**	—	**600**	**71,522**	**- 9,441**	**403,476**	**847**	**- 342,439**	**- 11,086**	
OPEC countries	**4,034,653**	—	**5,004,331**	**3,099,262**	**584,107**	**28,621**	**1,292,339**	**6,388,124**	**1,692,927**	**600,284**	**5,659,439**	**2,548,036**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Taxable income (less loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Petroleum (including integrated) and Coal Products										
All geographic areas and DISC dividends	24,571	5,767,384	6,527,504	5,011,465	201,534	7,138	5,267	2,764,670	2,032,735	1,516,039
Canada	96	966,839	412,225	317,854	11,280	2,315	270	103,622	200,366	94,371
Latin America, total	543	718,059	680,701	655,185	9,940	881	1,950	92,358	950,036	25,536
Argentina	—	39,501	10,350	8,746	1,123	365	247	—	7,011	1,605
Brazil	—	34,473	128,097	128,018	—	—	268	—	1,012	8,738
Ecuador	—	107,197	10,951	3,415	1,875	4	—	100	127,916	79
Mexico	—	16,352	—	—	—	—	1,386	—	149	7,537
Panama, excluding Canal Zone	—	87,993	986	82	4	—	—	—	76	904
Peru	—	1,258	483	483	—	—	—	322	160	—
Venezuela	—	56,296	95,579	95,528	25	512	16	90,329	4,655	51
Other	543	374,990	418,014	411,391	710	—	13	1,615	409,053	6,622
Other Western Hemisphere, total	—	99,520	26,495	18,714	—	—	—	18,718	—	7,792
The Bahamas	—	26,628	5,378	—	—	—	—	—	—	5,378
Bermuda	—	59,622	1,554	—	—	—	—	18,718	—	1,554
Netherlands Antilles	—	14,036	19,569	18,718	—	—	—	—	5	850
Other	—	- 769	- 5	—	—	—	—	—	—	—
Europe, total	7,725	929,741	751,716	369,780	29,054	838	543	186,157	153,186	381,936
Austria	—	28,882	13,740	648	645	—	—	—	3	13,092
Belgium	—	- 19,468	7,720	854	317	—	—	220	317	6,868
Denmark	—	- 28,898	862	116	116	—	—	—	—	745
France (includes Andorra)	—	25,402	9,818	873	603	4	145	1	221	8,845
Italy (includes San Marino)	5,617	- 73,590	900	740	63	18	32	(1)	627	160
Luxembourg	—	3,399	54	54	—	—	—	—	2,299	322,182
Netherlands	158	653,508	341,226	19,047	16,731	38	147	5	386	394
Spain	—	- 10,870	1,098	704	128	—	—	—	—	115
Sweden	—	3,153	118	4	—	—	—	—	—	1,737
Switzerland	—	49,591	4,158	2,421	2,407	14	—	—	432	1,481
United Kingdom	1,951	- 17,533	4,120	2,839	12	41	—	2,154	—	21,278
West Germany	—	102,933	25,609	4,231	4,226	5	—	—	—	—
East European countries	—	5,645	53	53	—	—	53	—	—	4,641
Other	—	207,586	342,237	337,296	3,747	718	150	183,778	148,903	40,803
Africa, total	—	407,287	1,325,268	1,294,465	6,657	6	61	1,183,371	94,369	281
Liberia	—	103,110	45	45	—	—	—	—	—	21,295
South Africa, (includes South-West Africa)	—	49,533	24,814	3,519	3,452	—	61	6	1	2,705
OPEC countries	—	119,041	1,191,451	1,180,746	148	—	—	1,182,778	5,820	16,541
Other	—	135,602	108,697	92,155	3,013	6	—	588	88,548	945,130
Asia, total	15,976	2,918,255	3,227,853	2,282,723	140,613	963	1,645	1,105,648	1,033,853	293
Middle East, total	—	814,460	1,873,429	1,873,135	403	1	100	1,040,215	832,417	16
OPEC countries	—	814,474	1,872,855	1,872,839	113	1	—	1,040,213	832,417	277
Other	—	- 14	574	296	293	—	—	2	—	944,637
Other Asia, total	15,976	2,103,795	1,354,424	409,587	140,211	962	1,545	65,433	201,437	92
Hong Kong	—	1,300	146	55	—	—	—	55	—	880,863
Indonesia	—	2,014,395	1,286,888	396,025	130,721	3	1,126	64,338	200,965	35,329
Japan (Okinawa and Ryukyu)	15,976	92,665	40,988	5,659	3,698	627	49	160	160	167
Philippines	—	- 1,158	1,159	592	293	34	18	347	311	18,086
Other	(1)	- 3,406	25,243	7,157	5,499	301	401	645	1	20,481
Oceania, total	(1)	53,862	100,159	79,578	4,087	369	525	74,663	25	19,704
Australia	(1)	49,827	99,358	73,654	4,087	369	525	74,645	25	776
Other	—	4,036	801	25	—	—	7	18	—	1
Puerto Rico and U.S. Possessions, total	231	- 1,454	3,080	3,079	2	1,765	285	133	896	—
Puerto Rico	231	- 7,060	435	435	2	—	285	133	17	—
U.S. Possessions	—	5,607	2,645	2,644	—	1,765	—	—	879	1
Country not stated or allocable	—	- 331,353	8	8	—	—	—	—	8	—
OPEC countries	—	3,111,404	4,574,870	3,581,156	131,003	512	116	2,377,749	1,171,776	893,714

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Primary Metal Industries										
All geographic areas and DISC dividends	24	51,935,218	1,357,482	1,297,127	601,612	231,094	615,881	128,857	128,453	49,756
Canada	20	50,306,689	1,304,489	1,246,086	577,550	229,188	611,232	125,343	126,976	49,752
Latin America, total	19	44,831,501	1,192,875	1,143,350	532,829	204,003	536,481	114,543	105,088	47,032
Argentina	8	33,393,072	716,896	679,257	318,668	147,853	396,761	85,769	66,522	47,028
Brazil	12	38,995,244	869,903	828,073	388,605	185,194	489,143	102,306	92,599	47,028
Ecuador	5	26,614,795	417,523	388,927	180,624	97,719	282,184	56,837	48,799	29,235
Mexico	15	41,194,441	1,105,442	1,056,773	494,891	197,069	517,333	106,782	98,943	47,028
Panama, excluding Canal Zone	7	29,747,330	548,050	516,513	239,028	107,670	310,288	63,225	58,283	29,235
Peru	6	15,293,845	390,289	377,728	171,337	59,610	170,862	19,314	45,022	—
Venezuela	10	38,648,514	860,437	817,936	383,995	170,241	465,650	97,802	81,095	47,028
Other	17	43,647,342	1,152,113	1,104,525	514,601	202,130	531,538	113,089	103,614	47,032
Other Western Hemisphere, total	9	36,196,023	672,348	632,448	296,454	156,781	432,917	91,476	72,720	47,028
Netherlands Antilles	4	17,215,717	298,126	270,655	126,506	77,800	216,596	44,200	41,035	29,235
Other	4	17,766,174	406,054	395,790	183,406	83,569	215,895	41,269	41,608	17,507
Europe, total	21	50,101,404	1,264,333	1,206,171	561,671	207,508	554,712	123,450	103,758	49,756
Austria	4	13,652,659	275,711	264,234	121,023	46,905	154,365	16,011	34,565	—
Belgium	8	28,137,593	531,019	494,959	230,929	117,509	337,213	59,966	85,997	29,521
Denmark	4	20,876,576	383,331	351,439	165,966	114,213	271,355	59,739	48,458	48,742
France (includes Andorra)	13	42,078,493	798,973	750,923	348,335	176,129	490,849	105,345	83,493	47,028
Italy (includes San Marino)	11	37,886,053	742,673	698,819	324,599	172,409	469,798	99,220	81,644	47,028
Luxembourg	5	21,761,516	273,824	263,072	120,895	68,665	207,112	57,070	16,130	17,507
Netherlands	10	36,725,499	760,886	738,784	343,785	168,339	458,061	96,596	79,179	47,028
Spain	13	37,280,065	815,951	775,421	359,977	147,615	415,304	82,175	76,816	32,245
Sweden	7	18,844,038	536,881	514,196	239,376	100,379	268,216	44,348	56,051	17,507
Switzerland	6	30,706,343	530,662	494,296	230,624	130,815	362,560	82,028	52,342	46,742
United Kingdom	17	43,999,843	1,160,194	1,111,420	517,402	202,857	534,629	113,821	103,614	47,028
West Germany	15	43,660,318	1,071,180	1,017,863	473,118	201,840	526,496	115,233	102,255	49,752
East European countries	8	35,412,881	612,378	575,854	269,402	145,413	411,743	95,921	57,610	46,742
Other	12	36,324,548	764,356	721,487	337,885	177,395	466,820	101,095	84,952	47,032
Africa, total	16	45,003,439	1,025,519	973,143	456,841	199,282	532,441	118,235	96,626	49,752
Liberia	3	16,824,125	111,250	107,121	46,946	25,732	115,460	30,128	4,502	—
South Africa, (includes South-West Africa)	13	27,847,288	874,742	845,223	395,545	138,300	382,194	67,480	76,472	20,231
OPEC countries	4	14,325,726	290,936	279,957	128,599	81,690	183,613	17,918	47,270	285
Other	8	38,285,833	602,371	564,175	264,130	147,374	424,089	101,794	57,751	46,742
Asia, total	18	44,162,876	1,216,097	1,163,618	543,754	201,525	530,885	110,948	100,302	49,752
Middle East, total	10	34,042,839	831,582	789,939	370,703	179,306	460,084	91,981	91,418	47,028
OPEC countries	5	14,393,281	386,789	376,475	174,447	65,541	183,796	22,361	46,651	—
Other	8	32,786,873	701,420	659,814	309,217	159,931	427,532	84,892	79,132	47,028
Other Asia, total	18	44,162,876	1,216,097	1,163,618	543,754	201,525	530,885	110,948	100,302	49,752
Indonesia	5	18,954,605	440,363	428,397	199,044	99,113	248,064	43,936	54,313	17,792
Japan (Okinawa and Ryukyu)	17	43,679,765	1,201,064	1,148,621	536,648	199,744	525,016	110,527	96,943	49,752
Philippines	8	29,263,776	573,287	541,645	252,772	120,662	337,447	60,730	67,676	29,521
Other	14	39,214,138	959,981	916,448	428,857	183,679	492,876	104,910	87,597	46,742
Oceania, total	21	49,085,940	1,320,597	1,264,948	588,470	227,787	606,831	120,921	125,141	49,756
Australia	20	47,017,065	1,237,766	1,188,618	552,735	225,881	602,929	117,965	125,141	47,032
Other	7	24,153,456	546,037	510,996	241,040	122,853	283,083	76,420	50,575	49,466
Puerto Rico and U.S. Possessions, total	8	28,487,789	558,007	532,325	247,885	99,015	269,301	61,970	44,962	29,235
Puerto Rico	8	28,487,789	558,007	532,325	247,885	99,015	269,301	61,970	44,962	29,235
Country not stated or allocable	6	28,539,038	343,938	315,670	146,788	107,408	277,250	72,925	56,481	29,521
OPEC countries	12	39,904,480	990,599	948,081	445,481	189,616	498,202	104,891	93,380	47,028

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)								Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Primary Metal Industries												
All geographic areas and DISC dividends	231,103	9	844,207	220,470	125,340	66,983	231,414	6,480	151,084	—	615,851	128,902
Canada	229,165	9	215,900	59,873	45,403	30,301	80,525	—	83,945	—	159,223	6,859
Latin America, total	204,012	9	117,185	39,487	13,932	15,605	48,161	—	30,809	—	159,792	82,511
Argentina	147,862	9	6,448	3,839	1,475	– 2	1,137	—	600	—	5,853	—
Brazil	185,203	9	18,726	8,582	188	390	9,585	—	5,318	—	13,683	238
Ecuador	97,728	9	154	74	—	– 1	81	—	83	—	71	—
Mexico	197,078	9	20,577	6,919	5,889	672	4,697	—	7,315	—	14,375	96
Panama, excluding Canal Zone	107,679	9	18,324	12,798	4,672	558	295	—	458	—	17,666	—
Peru	59,620	9	163	113	—	2	47	—	154	—	46	4
Venezuela	170,250	9	33,234	4,210	1,055	12,844	15,127	—	7,894	—	25,389	10
Other	202,139	9	19,558	953	654	942	17,009	—	8,967	—	82,509	82,164
Other Western Hemisphere, total	156,769	9	3,381	1,078	235	1,224	844	—	182	—	9,369	6,169
Netherlands Antilles	77,600	—	1,243	789	—	238	(*)	—	1	—	1,242	—
Other	83,598	9	593	—	235	9	584	—	4	—	6,759	6,169
Europe, total	207,517	9	169,363	74,887	44,862	2,853	46,760	6,480	26,863	—	145,970	2,046
Austria	46,915	9	62	—	—	(*)	62	—	18	—	45	—
Belgium	117,519	9	2,646	409	427	1	1,808	—	984	—	1,662	—
Denmark	114,213	—	192	66	33	—	93	—	27	—	165	—
France (includes Andorra)	176,138	9	14,466	5,002	4,397	174	4,893	—	3,449	—	11,067	—
Italy (includes San Marino)	172,418	9	8,223	2,947	2,811	—	2,465	—	1,206	—	7,177	– 42
Luxembourg	68,673	9	4,315	4,312	—	2	(*)	—	(*)	—	4,314	—
Netherlands	168,348	9	13,536	5,602	4,636	1,177	2,120	6,480	1,324	—	18,524	6,109
Spain	147,624	9	6,868	2,185	1,094	– 5	5,393	—	4,270	—	4,455	55
Sweden	100,389	9	1,876	362	363	—	1,151	—	251	—	1,639	—
Switzerland	130,825	9	19,936	17,094	1,666	484	694	—	516	—	19,423	—
United Kingdom	202,866	9	86,811	29,607	25,221	606	- 31,376	—	10,089	—	73,036	– 4,076
West Germany	201,850	9	3,611	7,300	4,214	171	- 8,075	—	1,936	—	1,757	—
East European countries	145,423	9	2,551	—	—	—	2,551	—	1,412	—	1,243	—
Other	177,405	9	2,468	—	—	241	2,226	—	1,368	—	1,464	—
Africa, total	199,291	9	38,956	15,852	1,401	3,118	18,585	—	5,586	—	26,339	– 5,367
Liberia	25,741	9	24,799	10,293	198	751	13,557	—	27	—	24,773	—
South Africa, (includes South-West Africa)	136,310	9	5,120	958	234	2,109	1,818	—	1,145	—	3,985	—
OPEC countries	61,699	9	5,881	4,555	969	217	141	—	2,244	—	3,736	—
Other	147,383	9	3,155	—	46	41	3,068	—	2,170	—	- 4,155	– 5,367
Asia, total	201,535	9	42,711	9,754	5,002	1,365	26,590	—	14,467	—	31,483	2,605
Middle East, total	179,315	9	3,609	555	3	54	2,997	—	814	—	3,879	792
OPEC countries	65,550	9	2,107	555	3	22	1,525	—	114	—	3,569	1,294
Other	159,940	9	1,503	—	—	32	1,471	—	699	—	310	– 503
Other Asia, total	201,535	9	39,102	9,199	4,999	1,312	23,593	—	13,653	—	27,604	1,814
Indonesia	99,122	9	1,293	—	—	751	541	—	108	—	1,269	—
Japan (Okinawa and Ryukyu)	199,754	9	25,597	4,782	4,253	39	16,532	—	9,397	—	16,107	– 225
Philippines	120,671	9	1,557	134	71	342	1,010	—	841	—	718	– 5
Other	183,689	9	9,944	3,878	645	188	5,133	—	2,998	—	9,005	2,044
Oceania, total	227,777	9	49,200	19,737	14,504	9,332	5,528	—	5,517	—	62,682	18,975
Australia	225,891	9	48,304	19,731	14,502	9,332	4,739	—	4,678	—	61,991	18,346
Other	122,654	—	897	6	1	—	890	—	840	—	691	629
Puerto Rico and U.S. Possessions, total	99,024	9	3,379	2	—	1,796	1,581	—	- 80	—	22,070	18,611
Puerto Rico	99,024	9	3,379	2	—	1,796	1,581	—	- 80	—	22,070	18,611
Country not stated or allocable	107,406	—	4,132	—	—	1,389	2,743	—	3,796	—	- 3,066	– 3,509
OPEC countries	189,525	9	42,669	9,394	2,026	13,834	17,415	—	10,443	—	34,035	1,305

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Taxable income (less loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and lease fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Primary Metal Industries										
All geographic areas and DISC dividends	– 6,183	493,123	255,310	126,857	15,122	5,600	7,311	70,819	26,905	128,453
Canada	406	151,956	67,875	22,458	4,771	3,524	1,573	6,212	6,378	45,418
Latin America, total	– 9,095	96,376	58,783	73,042	5,227	1,120	2,733	51,106	12,856	15,721
Argentina	5	5,848	2,411	924	670	—	219	—	35	1,487
Brazil	38	13,408	5,735	5,547	2,139	90	964	15	2,336	188
Ecuador	—	71	61	43	21	—	22	—	—	18
Mexico	1,018	13,262	11,396	4,350	1,769	200	1,196	815	369	7,047
Panama, excluding Canal Zone	—	17,866	4,696	24	—	—	24	—	—	4,672
Peru	32	10	847	824	45	—	—	—	—	23
Venezuela	38	25,341	7,598	6,023	425	539	43	779	—	1,574
Other	– 10,226	10,571	56,020	55,308	156	291	266	49,496	5,015	112,164
Other Western Hemisphere, total	(*)	3,199	453	191	—	—	—	191	5,100	712
Netherlands Antilles	—	1,242	235	—	—	—	—	—	—	262
Other	(*)	1,957	191	191	—	—	—	191	—	235
Europe, total	1,423	142,500	52,117	7,255	2,257	8	564	3,859	567	44,862
Austria	2	44	—	—	—	—	—	—	—	—
Belgium	(*)	1,661	556	128	61	—	—	—	—	—
Denmark	(*)	165	39	6	3	—	—	—	67	427
France (includes Andorra)	49	11,018	4,766	368	225	8	3	125	—	33
Italy (includes San Marino)	205	7,015	2,994	183	147	—	5	31	11	4,397
Luxembourg	—	4,314	—	—	—	—	—	—	—	2,811
Netherlands	203	12,212	8,027	3,390	280	—	—	3,110	—	—
Spain	2	4,398	1,867	773	355	—	289	—	128	4,636
Sweden	21	1,615	381	18	—	—	—	—	—	1,094
Switzerland	1	19,422	1,667	1	—	—	—	—	—	363
United Kingdom	389	76,722	26,207	987	229	—	40	716	—	1,666
West Germany	82	1,675	5,602	1,388	938	—	88	—	361	25,221
East European countries	104	1,140	6	6	—	—	6	—	—	4,214
Other	364	1,100	5	5	—	—	5	—	—	—
Africa, total	337	33,369	8,432	6,920	889	4	127	—	6,100	1,513
Liberia	—	24,773	6,160	5,962	—	—	—	—	5,962	198
South Africa, (includes South-West Africa)	10	3,975	624	390	144	4	110	—	133	234
OPEC countries	99	3,637	1,631	551	545	—	—	—	6	1,080
Other	227	985	17	17	—	—	17	—	—	—
Asia, total	634	26,244	10,273	4,100	525	84	1,325	1,724	442	6,173
Middle East, total	292	2,796	85	63	—	—	63	—	—	22
OPEC countries	282	1,992	50	28	—	—	28	—	—	22
Other	10	803	35	35	—	—	35	—	—	—
Other Asia, total	342	25,448	10,187	4,036	525	84	1,261	1,724	442	6,151
Indonesia	85	1,184	103	103	—	—	—	—	13	—
Japan (Okinawa and Ryukyu)	132	16,200	5,948	1,696	478	2	919	31	266	4,253
Philippines	8	715	271	200	47	51	102	—	—	71
Other	116	6,845	3,832	2,035	—	31	149	1,693	163	1,797
Oceania, total	24	43,683	26,008	11,506	2,653	824	927	6,599	502	14,504
Australia	18	43,627	25,754	11,252	2,652	824	674	6,399	502	14,502
Other	6	56	255	254	1	—	53	201	—	1
Puerto Rico and U.S. Possessions, total	—	3,459	1,249	1,249	(*)	—	27	—	1,222	—
Puerto Rico	—	3,459	1,249	1,249	(*)	—	27	—	1,222	—
Country not stated or allocable	106	336	137	137	—	—	83	6	61	—
OPEC countries	504	32,226	9,443	6,749	992	539	183	2	5,034	2,694

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Machinery, Except Electrical										
All geographic areas and DISC dividends	42	58,738,318	6,813,986	6,764,760	3,232,726	994,551	2,553,146	264,010	730,091	7,799
	40	58,180,123	6,738,137	6,588,912	3,196,346	993,850	2,549,790	263,409	730,091	7,799
Canada	39	57,531,880	6,722,554	6,575,625	3,189,980	983,343	2,527,686	262,383	721,127	6,352
Latin America, total	24	38,683,894	5,999,081	5,973,058	2,853,974	920,791	2,347,783	246,135	677,906	857
Argentina	31	50,845,515	6,065,830	6,023,233	2,877,765	948,736	2,390,236	254,470	693,173	6,206
Brazil	10	26,602,582	4,941,734	4,920,304	2,358,876	820,203	2,032,565	210,265	609,992	86
Ecuador	37	56,979,095	6,884,420	6,537,611	3,171,791	982,368	2,523,877	262,083	720,451	6,352
Mexico	15	30,569,875	5,210,980	5,189,063	2,486,739	867,433	2,141,031	221,267	646,294	825
Panama, excluding Canal Zone	17	41,201,931	5,442,163	5,412,209	2,593,456	891,326	2,215,547	226,104	662,118	4,642
Peru	26	47,387,100	5,858,742	5,821,727	2,781,002	935,813	2,333,792	240,807	692,273	5,581
Venezuela	27	39,187,331	5,803,360	5,769,434	2,755,829	910,137	2,292,445	239,988	670,203	86
Other	19	**35,550,718**	**5,295,440**	**5,284,525**	**2,522,614**	**894,628**	**2,236,989**	**228,010**	**665,885**	**1,533**
Other Western Hemisphere, total	8	24,429,015	4,716,450	4,693,788	2,249,780	816,460	2,017,863	206,038	610,336	86
The Bahamas	6	19,105,360	3,887,187	3,875,932	1,857,797	744,444	1,640,053	178,199	566,245	—
Bermuda	11	26,655,340	4,672,755	4,651,693	2,229,299	826,471	2,026,099	199,765	626,667	—
Netherlands Antilles	9	13,733,993	1,441,009	1,417,856	679,780	149,438	586,091	50,863	97,926	1,447
Other	42	**58,738,318**	**6,813,986**	**6,764,760**	**3,232,726**	**994,452**	**2,553,146**	**264,010**	**730,091**	**7,799**
Europe, total	14	35,816,496	4,751,481	4,732,169	2,267,642	823,957	1,892,461	210,755	610,258	5,495
Austria	27	50,532,974	6,189,509	6,143,598	2,935,414	962,633	2,431,931	244,456	715,547	7,069
Belgium	12	36,455,514	4,666,620	4,649,859	2,228,866	835,117	1,920,443	213,447	618,554	4,756
Denmark	35	55,482,554	6,599,051	6,553,084	3,131,586	976,084	2,505,668	260,777	715,474	6,352
France (includes Andorra)	26	50,054,466	5,828,650	5,793,237	2,767,499	920,413	2,210,510	245,358	674,811	6,267
Italy (includes San Manno)	6	22,930,890	4,494,753	4,478,314	2,147,019	763,229	1,902,347	182,955	581,037	147
Luxembourg	25	43,891,262	5,257,881	5,227,037	2,496,329	889,156	2,076,030	228,955	658,668	5,581
Netherlands	22	38,404,171	5,438,778	5,415,422	2,587,302	882,439	2,123,283	230,783	652,542	972
Spain	18	38,722,543	4,962,758	4,944,176	2,368,799	838,936	1,971,823	210,718	625,814	5,728
Sweden	25	47,400,280	5,795,808	5,753,876	2,748,903	942,008	2,337,623	242,180	696,152	7,028
Switzerland	36	56,807,579	6,590,869	6,543,123	3,126,455	960,796	2,520,067	261,516	718,577	6,352
United Kingdom	31	50,839,686	6,352,287	6,306,113	3,013,157	966,790	2,457,056	253,448	713,507	6,352
West Germany	9	33,996,024	4,669,654	4,654,474	2,231,246	791,030	1,849,535	199,986	588,788	4,903
East European countries	24	47,201,140	5,967,109	5,928,532	2,841,668	943,016	2,392,448	240,958	700,289	5,726
Other	33	**55,294,089**	**6,458,992**	**6,430,322**	**3,072,687**	**973,874**	**2,490,012**	**257,570**	**716,470**	**6,352**
Africa, total	4	15,664,545	3,742,795	3,739,832	1,792,713	713,881	1,552,818	168,983	545,037	—
Liberia	29	53,148,013	6,291,755	6,253,130	2,988,630	963,428	2,463,527	254,914	708,184	6,352
South Africa, (includes South-West Africa)	12	27,194,883	5,046,126	5,025,798	2,409,245	823,826	2,058,336	211,190	613,186	86
OPEC countries	15	31,070,187	5,296,563	5,269,338	2,517,062	845,579	2,103,218	215,672	630,035	825
Other	39	**57,690,474**	**6,703,227**	**6,656,111**	**3,180,620**	**979,748**	**2,518,571**	**261,760**	**718,285**	**6,352**
Asia, total	22	47,705,780	5,868,207	5,829,126	2,785,378	932,453	2,368,031	238,536	692,073	4,989
Middle East, total	17	41,802,705	5,203,675	5,176,886	2,472,988	871,759	2,067,267	223,740	645,679	4,989
OPEC countries	15	41,268,298	5,304,316	5,271,770	2,518,679	892,854	2,192,916	224,826	665,507	4,756
Other	39	57,690,474	6,703,227	6,656,111	3,180,620	979,748	2,518,571	261,760	718,285	6,352
Other Asia, total	9	28,441,149	4,803,544	4,785,042	2,293,962	844,482	2,067,144	209,809	634,674	—
Hong Kong	9	22,284,746	4,448,762	4,433,030	2,124,490	808,140	1,942,827	197,824	610,371	86
Indonesia	37	57,084,210	6,608,942	6,561,727	3,135,569	974,192	2,503,823	260,216	713,776	6,352
Japan (Okinawa and Ryukyu)	16	29,896,704	4,958,789	4,947,396	2,370,796	828,183	1,914,473	213,828	612,409	86
Philippines	25	46,750,662	5,440,594	5,411,311	2,584,302	894,760	2,106,725	235,105	657,123	5,581
Other	39	**57,805,477**	**6,736,838**	**6,688,531**	**3,196,211**	**990,617**	**2,540,891**	**263,173**	**727,093**	**7,799**
Oceania, total	38	55,375,058	6,679,822	6,631,524	3,168,863	986,245	2,512,579	260,306	725,585	7,799
Australia	18	42,037,089	5,317,753	5,282,051	2,522,931	888,367	2,206,302	222,246	663,036	5,495
Other	19	**45,558,338**	**5,486,034**	**5,435,435**	**2,605,370**	**907,083**	**2,273,524**	**234,594**	**669,472**	**4,756**
Puerto Rico and U.S. Possessions, total	19	45,558,338	5,486,034	5,435,435	2,605,370	907,083	2,273,524	234,594	669,472	4,756
Puerto Rico	7	21,274,880	4,178,594	4,175,995	2,001,907	755,026	1,684,244	186,051	569,115	—
U.S. Possessions	19	**31,269,114**	**5,125,276**	**5,106,220**	**2,448,567**	**868,171**	**2,130,682**	**219,411**	**648,888**	**825**
Country not stated or allocable	4	4,849,364	651,990	639,774	306,425	51,583	302,529	14,846	36,852	86
DISC dividends	29	51,491,988	6,255,851	6,212,961	2,968,625	960,531	2,438,568	245,574	713,187	5,728
OPEC countries										

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed before reduction for international boycott operations	Foreign tax credit computed reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Machinery, Except Electrical												
All geographic areas and DISC dividends	994,457	—	3,017,789	958,709	722,345	126,292	1,210,443	—	707,255	—	2,553,146	150,818
Canada	993,855	—	352,406	78,845	72,673	31,778	169,011	—	59,689	—	318,313	3,035
Latin America, total	983,348	—	182,406	47,846	19,859	33,314	81,386	—	48,693	—	146,897	5,154
Argentina	920,796	—	6,737	346	—	2,306	4,015	—	3,128	—	3,740	10
Brazil	948,737	—	57,798	17,784	70	2,306	4,015	—	3,128	—	3,740	10
Ecuador	820,203	—	2,771	628	113	380	1,650	—	897	—	1,935	—
Mexico	982,372	—	41,826	10,649	1,812	8,438	20,926	—	8,237	—	35,893	243
Panama, excluding Canal Zone	867,433	—	10,242	5,618	2,706	276	1,641	—	1,081	—	9,211	- 20
Peru	891,325	—	6,856	2,703	1,334	575	2,344	—	1,043	—	5,566	- 467
Venezuela	935,612	—	23,887	4,071	4,176	1,741	13,899	—	7,112	—	17,823	113
Other	910,137	—	32,189	6,048	4,426	3,642	18,072	—	9,164	—	29,658	5,935
Other Western Hemisphere, total	**894,629**	—	**35,230**	**14,804**	**1,778**	**241**	**18,407**	—	**6,854**	—	**43,685**	**12,874**
The Bahamas	816,460	—	1,132	535	22	189	386	—	200	—	945	—
Bermuda	744,444	—	8,093	7,495	599	—	(1)	—	2,556	—	8,013	59
Netherlands Antilles	826,472	—	8,138	6,774	1,157	36	171	—	956	—	8,028	828
Other	149,438	—	17,866	—	—	15	17,850	—	3,151	—	26,705	11,987
Europe, total	**994,457**	—	**1,944,340**	**659,465**	**535,639**	**44,089**	**705,148**	—	**476,045**	—	**1,569,570**	**60,004**
Austria	823,956	—	39,902	14,249	10,106	95	15,452	—	12,236	—	32,026	4,247
Belgium	862,839	—	86,391	21,035	19,958	5,874	39,524	—	16,887	—	72,339	176
Denmark	835,118	—	21,847	5,990	3,238	495	12,124	—	7,729	—	14,426	—
France (includes Andorra)	976,089	—	318,688	70,921	79,727	10,507	157,532	—	89,156	—	241,771	2,392
Italy (includes San Manno)	920,416	—	108,745	22,955	23,184	2,366	60,239	—	31,170	—	81,399	2,151
Luxembourg	763,234	—	2,723	1,947	—	775	1	—	476	—	2,247	—
Netherlands	889,156	—	51,522	8,340	8,526	859	33,796	—	15,692	—	37,056	—
Spain	882,439	—	35,189	6,590	5,309	129	23,168	—	10,049	—	26,540	- 4
Sweden	838,942	—	29,291	1,470	1,733	731	25,356	—	10,176	—	20,856	—
Switzerland	942,009	—	203,289	120,467	52,399	2,181	28,243	—	35,606	—	169,845	309
United Kingdom	940,801	—	220,377	60,799	56,874	17,252	85,453	—	54,045	—	166,431	7,827
West Germany	966,794	—	768,490	301,591	261,929	1,757	203,213	—	179,429	—	638,736	42,047
East European countries	791,034	—	1,512	—	—	12	1,500	—	328	—	- 2109	- 3306
Other	943,022	—	48,151	16,193	11,697	1,033	19,229	—	13,033	—	39,781	4,064
Africa, total	**973,879**	—	**47,210**	**11,896**	**6,286**	**3,870**	**25,158**	—	**15,918**	—	**46,555**	**12,239**
Liberia	713,881	—	634	627	—	(1)	8	—	(1)	—	1,087	452
South Africa, (includes South-West Africa)	963,433	—	32,466	9,022	6,265	3,366	13,815	—	8,879	—	26,246	16
OPEC countries	823,828	—	9,213	1,629	21	322	7,242	—	5,536	—	5,766	2,040
Other	845,579	—	4,896	618	—	183	4,095	—	1,503	—	13,456	9,731
Asia, total	**979,752**	—	**300,598**	**62,534**	**67,088**	**8,048**	**162,928**	—	**74,943**	—	**275,116**	**38,572**
Middle East, total	932,457	—	14,967	1,286	252	4,384	9,046	—	8,325	—	27,355	20,367
OPEC countries	871,763	—	8,020	1,126	11	533	6,350	—	3,766	—	18,488	12,195
Other	892,854	—	6,946	160	242	3,850	2,695	—	4,559	—	10,888	8,171
Other Asia, total	979,752	—	285,632	61,248	66,835	3,664	153,885	—	66,618	—	247,783	18,305
Hong Kong	844,483	—	2,150	1,353	249	355	192	—	333	—	5,463	3,632
Indonesia	808,141	—	2,150	—	—	81	689	—	424	—	4,097	3,733
Japan (Okinawa and Ryukyu)	974,196	—	255,809	51,943	62,424	1,989	139,453	—	59,177	—	207,037	987
Philippines	826,182	—	7,716	3,193	1,987	(1)	2,537	—	1,286	—	6,662	- 72
Other	894,761	—	19,186	4,759	2,175	1,239	11,014	—	5,396	—	24,505	10,025
Oceania, total	**990,821**	—	**67,875**	**17,822**	**18,698**	**3,573**	**27,780**	—	**14,558**	—	**63,472**	**7,670**
Australia	986,249	—	59,480	15,473	17,027	2,703	24,276	—	12,636	—	51,867	3,025
Other	888,366	—	8,395	2,349	1,672	871	3,503	—	1,922	—	11,604	4,645
Puerto Rico and U.S. Possessions, total	**907,084**	—	**3,575**	—	—	**964**	**2,610**	—	**876**	—	**9,701**	**6,952**
Puerto Rico	907,084	—	2,696	—	—	909	1,786	—	361	—	7,947	5,599
U.S. Possessions	755,026	—	879	—	—	55	824	—	515	—	1,754	1,353
Country not stated or allocable	**868,171**	—	**20,919**	**2,491**	—	**415**	**18,013**	—	**9,670**	—	**16,601**	**3,220**
DISC dividends	51,584	—	63,229	62,904	325	—	—	—	(1)	—	63,229	—
OPEC countries	960,535	—	44,661	7,453	4,320	3,057	29,832	—	17,735	—	48,108	18,081

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Machinery, Except Electrical										
All geographic areas and DISC dividends	**91,794**	**2,310,534**	**994,101**	**264,010**	**99,454**	**14,438**	**69,279**	**67,764**	**13,076**	**730,091**
Canada	**22,560**	**292,718**	**111,390**	**38,717**	**10,510**	**4,675**	**17,522**	**621**	**5,389**	**72,673**
Latin America, total	**7,031**	**133,715**	**59,578**	**34,910**	**10,156**	**6,528**	**9,173**	**4,563**	**4,489**	**24,768**
Argentina	121	3,609	2,375	2,243	154	459	1,209	76	345	133
Brazil	2,953	39,766	14,724	9,273	4,903	2,697	759	161	758	5,444
Ecuador	61	1,874	506	329	274	1	46	—	5	181
Mexico	2,082	33,588	17,328	12,306	1,868	2,654	4,749	595	2,440	5,022
Panama, excluding Canal Zone	80	9,161	3,254	480	97	43	340	—	—	2,774
Peru	120	5,912	3,305	1,649	1,403	115	19	—	109	1,665
Venezuela	934	16,776	6,301	1,759	533	225	221	38	742	4,542
Other	699	23,024	11,884	6,877	924	334	1,831	3,694	94	5,007
Other Western Hemisphere, total	**2,449**	**28,366**	**3,990**	**2,139**	**12**	**—**	**—**	**2,126**	**—**	**1,851**
The Bahamas	12	633	22	—	—	—	—	—	—	22
Bermuda	2,416	5,536	672	—	—	—	—	—	—	672
Netherlands Antilles	19	7,181	1,505	348	12	—	—	335	—	1,157
Other	2	14,715	1,791	1,791	—	—	—	1,791	—	—
Europe, total	**41,271**	**1,468,296**	**638,668**	**102,533**	**65,935**	**1,871**	**17,050**	**17,265**	**413**	**536,135**
Austria	116	27,864	14,150	4,044	725	—	—	3,319	—	10,106
Belgium	2,659	69,503	24,661	4,703	3,212	609	3	842	37	19,958
Denmark	309	14,118	3,539	302	302	—	(*)	—	—	3,238
France (includes Andorra)	9,847	229,532	93,998	14,241	3,676	1,069	7,559	1,904	17	79,727
Italy (includes San Marino)	1,674	77,575	30,444	7,260	1,157	77	5,475	550	1	23,184
Luxembourg	—	2,247	—	—	—	—	—	—	266	—
Netherlands	1,227	35,830	9,282	756	490	28	3,624	—	38	5,367
Spain	1,403	25,140	10,101	4,734	1,044	—	67	—	—	1,733
Sweden	1,741	19,115	1,873	140	73	—	—	77	—	52,399
Switzerland	1,882	167,654	57,975	5,576	5,495	3	—	7,379	10	56,874
United Kingdom	12,172	166,332	64,319	7,406	44	—	4	546	2	261,929
West Germany	7,628	589,061	310,339	46,410	47,856	—	5	—	2	—
East European countries	13	1,184	37	37	12	—	23	—	2	12,126
Other	598	35,118	16,562	4,403	—	70	289	2,648	40	—
Africa, total	**3,024**	**31,292**	**21,550**	**14,330**	**1,330**	**138**	**1,799**	**11,041**	**22**	**7,220**
Liberia	—	634	222	222	—	(*)	—	222	—	—
South Africa, (includes South-West Africa)	2,643	23,587	9,178	2,913	1,295	109	1,480	7	22	6,265
OPEC countries	48	3,678	2,445	1,748	12	12	133	1,591	—	697
Other	333	3,393	9,705	9,447	23	16	185	9,222	(*)	258
Asia, total	**10,792**	**225,655**	**122,244**	**53,824**	**8,790**	**673**	**16,159**	**25,959**	**2,243**	**68,421**
Middle East, total	347	8,642	13,332	12,667	268	283	24	11,920	171	665
OPEC countries	38	4,254	8,362	7,938	253	—	18	7,637	31	424
Other	309	2,387	4,970	4,728	15	283	6	4,284	140	242
Other Asia, total	10,445	219,013	108,912	41,157	8,522	—	16,134	14,039	2,072	67,755
Hong Kong	14	1,817	1,105	856	—	(*)	7	855	—	249
Indonesia	19	345	2,518	2,518	—	7	—	2,505	—	—
Japan (Okinawa and Ryukyu)	9,417	196,532	86,154	23,730	7,388	178	13,475	655	2,033	62,424
Philippines	306	6,428	3,274	1,220	479	—	741	—	39	2,053
Other	688	13,792	15,861	12,832	654	204	1,910	10,024	39	3,029
Oceania, total	**2,485**	**53,317**	**32,881**	**14,283**	**2,652**	**269**	**7,402**	**3,691**	**270**	**18,696**
Australia	1,999	46,844	27,534	10,508	2,299	166	6,515	1,268	267	17,027
Other	486	6,473	5,447	3,775	352	103	887	2,431	2	1,672
Puerto Rico and U.S. Possessions, total	**49**	**2,899**	**3,025**	**3,025**	**—**	**213**	**174**	**2,425**	**212**	**—**
Puerto Rico	13	2,335	2,527	2,527	—	206	164	1,946	212	—
U.S. Possessions	37	564	497	497	—	8	10	480	—	—
Country not stated or allocable	**2,132**	**11,250**	**225**	**225**	**44**	**71**	(*)	**72**	**37**	**325**
DISC dividends	**—**	**83,229**	**350**	**25**	**25**	**—**	**—**	**—**	**—**	**—**
OPEC countries	**1,101**	**26,926**	**20,133**	**14,290**	**1,072**	**244**	**426**	**11,770**	**778**	**5,843**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Electrical and Electronic Equipment										
All geographic areas and DISC dividends	**31**	**58,333,872**	**3,795,392**	**3,700,765**	**1,711,667**	**403,299**	**1,063,138**	**125,671**	**247,084**	**156,479**
Canada	**29**	**57,401,801**	**3,676,194**	**3,581,639**	**1,655,182**	**402,929**	**1,062,155**	**125,368**	**247,048**	**156,452**
Latin America, total	**27**	**56,097,372**	**3,592,479**	**3,497,933**	**1,615,019**	**399,366**	**1,041,689**	**124,733**	**244,117**	**156,452**
Argentina	13	34,839,441	2,249,395	2,205,881	1,036,389	152,912	498,564	81,319	72,359	86
Brazil	21	52,569,920	3,267,586	3,203,086	1,476,142	378,086	985,763	117,661	229,703	156,428
Ecuador	6	38,112,897	2,031,087	1,983,756	908,771	323,513	808,777	94,511	197,437	156,351
Mexico	25	54,584,928	3,414,981	3,320,435	1,530,084	397,878	1,037,156	123,686	243,639	156,452
Panama, excluding Canal Zone	5	35,756,039	1,961,475	1,914,830	877,126	318,772	808,769	98,167	189,386	156,356
Peru	13	48,107,834	2,581,476	2,526,690	1,169,988	342,968	882,143	107,810	203,916	156,418
Venezuela	21	52,827,394	3,336,864	3,247,194	1,497,518	372,144	966,819	114,847	226,570	156,452
Other	18	49,546,200	2,927,337	2,849,272	1,320,803	359,312	928,570	112,605	215,562	156,428
Other Western Hemisphere, total	**10**	**29,201,254**	**1,686,259**	**1,665,795**	**798,474**	**118,878**	**396,287**	**59,325**	**61,086**	**66**
The Bahamas	6	24,245,542	1,403,175	1,389,079	665,891	102,809	342,798	54,201	48,930	66
Bermuda	4	20,471,950	1,276,991	1,263,307	605,936	89,389	313,844	50,875	38,860	5
Netherlands Antilles	5	8,462,769	537,599	529,015	253,476	45,047	208,920	26,113	19,490	5
Europe, total	**30**	**57,955,786**	**3,724,379**	**3,629,824**	**1,678,194**	**403,189**	**1,062,821**	**125,590**	**247,084**	**156,452**
Austria	6	31,811,544	1,871,967	1,824,129	817,980	299,046	743,357	84,428	184,055	156,356
Belgium	16	49,232,427	2,805,887	2,722,915	1,246,243	368,701	948,663	113,103	224,762	156,418
Denmark	5	23,504,200	1,447,281	1,411,853	676,922	93,480	315,192	53,040	40,725	66
France (includes Andorra)	24	54,208,149	3,400,839	3,306,463	1,523,452	388,373	1,004,606	121,631	235,979	156,452
Italy (includes San Marino)	17	48,682,592	2,880,938	2,798,353	1,280,400	370,324	949,789	115,438	224,261	156,418
Netherlands	15	46,194,010	2,646,783	2,563,670	1,167,681	346,284	887,795	107,166	208,355	156,452
Spain	13	43,544,981	2,484,367	2,433,164	1,105,346	357,420	915,353	111,092	215,491	156,418
Sweden	8	39,412,683	2,152,268	2,103,395	967,259	338,088	855,302	102,645	204,143	156,418
Switzerland	12	45,224,777	2,733,823	2,657,551	1,233,114	339,718	885,590	107,012	201,464	156,418
United Kingdom	25	54,645,654	3,415,040	3,320,484	1,530,107	394,927	1,028,892	122,539	241,625	156,452
West Germany	21	51,647,587	3,175,491	3,068,908	1,419,691	386,733	1,009,859	121,472	234,635	156,418
East European countries	7	29,158,101	1,519,974	1,503,791	719,199	132,998	428,360	73,813	59,680	66
Other	14	45,290,989	2,553,929	2,496,766	1,153,820	374,254	965,768	111,062	232,122	156,418
Africa, total	**19**	**50,065,328**	**3,154,808**	**3,067,850**	**1,428,710**	**365,931**	**946,843**	**114,624**	**220,100**	**156,452**
Liberia	3	21,499,655	1,103,688	1,089,950	521,167	88,279	222,652	47,086	41,213	—
South Africa, (includes South-West Africa)	18	46,803,869	3,037,260	2,956,870	1,375,344	363,112	940,540	113,870	218,035	156,452
OPEC countries	7	29,384,384	1,508,650	1,466,396	710,393	121,367	319,721	54,575	57,075	66
Other	10	41,219,237	2,270,887	2,223,994	1,024,596	344,956	876,941	107,095	206,582	156,418
Asia, total	**29**	**57,612,658**	**3,716,809**	**3,622,064**	**1,674,483**	**402,452**	**1,060,908**	**125,222**	**246,714**	**156,452**
Middle East, total	14	46,905,827	2,654,062	2,599,288	1,204,423	351,601	901,758	110,445	209,914	156,418
OPEC countries	11	44,872,367	2,433,400	2,380,145	1,099,413	344,490	875,197	107,207	206,942	156,418
Other	9	28,384,190	1,639,336	1,617,522	775,465	113,170	367,213	59,194	54,260	66
Other Asia, total	28	56,924,055	3,681,581	3,587,035	1,657,774	399,525	1,054,726	124,892	244,117	156,452
Hong Kong	10	41,465,799	2,287,871	2,239,468	1,032,113	333,047	872,746	106,351	195,616	156,418
Indonesia	6	30,837,181	1,626,772	1,782,383	815,366	306,793	759,282	85,280	190,505	156,356
Japan (Okinawa and Ryukyu)	25	55,503,599	3,485,879	3,392,240	1,564,612	397,317	1,036,637	123,799	242,907	156,442
Philippines	12	43,118,079	2,510,156	2,438,256	1,127,082	342,345	874,955	107,755	202,310	156,418
Other	17	46,471,053	2,835,788	2,763,273	1,282,856	349,921	918,831	111,172	206,774	156,428
Oceania, total	**23**	**52,268,098**	**3,346,212**	**3,261,611**	**1,502,336**	**387,149**	**1,002,480**	**122,354**	**234,304**	**156,428**
Australia	22	52,003,411	3,315,832	3,229,032	1,486,816	387,041	1,002,252	122,311	234,142	156,418
Other	10	30,701,997	1,767,921	1,749,752	836,511	149,841	472,309	77,674	72,546	76
Puerto Rico and U.S. Possessions, total	**15**	**45,671,581**	**2,719,244**	**2,640,021**	**1,221,786**	**354,894**	**936,311**	**111,063**	**212,528**	**156,442**
Puerto Rico	14	44,907,778	2,642,445	2,563,222	1,185,405	350,160	921,776	108,418	210,439	156,442
U.S. Possessions	5	30,733,414	1,827,137	1,782,748	815,085	297,436	741,469	83,715	182,503	156,356
Country not stated or allocable	**12**	**46,047,148**	**2,522,418**	**2,464,970**	**1,139,886**	**341,009**	**873,661**	**107,209**	**202,531**	**156,445**
OPEC countries	**25**	**55,833,267**	**3,477,964**	**3,385,590**	**1,563,157**	**385,478**	**1,005,317**	**120,146**	**234,815**	**156,452**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)					Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income				Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Electrical and Electronic Equipment												
All geographic areas and DISC dividends	403,298	—	1,394,373	392,934	244,278	49,081	708,080	—	369,006	—	1,063,138	14,647
Canada	402,930	—	92,791	24,966	15,013	8,061	43,751	—	13,873	—	86,814	7,173
Latin America, total	399,367	—	140,024	52,562	24,259	5,909	57,295	—	33,874	—	107,199	734
Argentina	152,913	—	4,019	715	150	127	3,026	—	466	—	3,564	—
Brazil	378,066	—	38,752	21,201	6,434	1,833	9,284	—	5,767	—	32,778	5,093
Ecuador	323,512	—	- 2,614	88	17	98	- 2,817	—	135	—	- 2,747	—
Mexico	397,879	—	53,913	12,758	10,927	1,998	28,230	—	13,063	—	41,783	871
Panama, excluding Canal Zone	318,773	—	8,851	5,427	1,329	143	1,951	—	1,581	—	7,272	—
Peru	342,968	—	885	43	67	194	581	—	229	—	717	61
Venezuela	372,145	—	16,036	9,117	4,417	103	2,398	—	3,590	—	12,699	112
Other	359,313	—	20,182	3,214	918	1,412	14,639	—	9,043	—	11,133	- 22
Other Western Hemisphere, total	119,877	—	24,885	12,952	1,509	1,149	9,075	—	816	—	23,875	—
The Bahamas	102,809	—	10,950	111	28	1,120	9,091	—	622	—	9,726	—
Bermuda	89,389	—	12,239	11,292	264	9	673	—	105	—	12,134	—
Netherlands Antilles	45,047	—	2,067	1,548	1,217	9	- 706	—	88	—	1,984	—
Europe, total	403,190	—	805,700	267,438	184,234	21,120	332,907	—	202,584	—	517,251	67
Austria	299,047	—	3,400	791	1,166	(1)	1,443	—	402	—	3,001	—
Belgium	368,701	—	103,638	21,045	17,570	1,719	63,305	—	62,883	—	36,438	- 4,326
Denmark	93,480	—	344	54	—	6	285	—	(1)	—	554	161
France (includes Andorra)	388,374	—	223,364	46,593	47,089	1,299	128,383	—	49,272	—	173,560	- 866
Italy (includes San Marino)	370,325	—	49,976	17,515	10,117	971	21,975	—	5,986	—	46,626	2,310
Netherlands	346,286	—	47,898	18,494	14,790	3,995	10,419	—	15,435	—	32,380	- 101
Spain	357,420	—	28,251	6,083	4,138	1,231	16,799	—	6,264	—	22,933	928
Sweden	336,088	—	21,643	8,621	6,922	285	5,816	—	2,856	—	18,859	—
Switzerland	339,718	—	29,260	20,394	9,409	392	- 936	—	4,737	—	27,297	- 3,213
United Kingdom	394,929	—	79,808	23,239	18,791	4,281	33,497	—	12,190	—	68,196	91
West Germany	386,734	—	188,497	97,530	49,967	3,068	37,931	—	31,244	—	160,279	2,345
East European countries	132,997	—	8,090	—	—	1,542	6,548	—	2,482	—	5,656	—
Other	374,254	—	18,431	5,321	3,697	2,311	7,101	—	8,236	—	18,831	2,757
Africa, total	365,932	—	34,886	1,323	537	2,030	30,994	—	28,398	—	7,195	589
Libena	86,279	—	2,924	—	—	5	2,919	—	6,797	—	- 3,873	—
South Africa, (includes South-West Africa)	363,113	—	7,948	916	440	1,516	5,076	—	2,489	—	5,565	104
OPEC countries	121,366	—	21,763	281	—	—	21,482	—	15,148	—	7,183	456
Other	344,956	—	2,251	127	97	509	1,519	—	3,964	—	- 1680	28
Asia, total	402,452	—	207,620	21,238	13,307	4,026	169,047	—	51,090	—	163,168	5,480
Middle East, total	351,601	—	22,079	596	353	885	20,244	—	11,030	—	14,283	3,075
OPEC countries	344,490	—	19,637	132	—	837	18,667	—	10,944	—	11,923	3,081
Other	113,169	—	2,441	464	353	47	1,577	—	87	—	2,361	- 5
Other Asia, total	399,525	—	185,542	20,641	12,953	3,143	148,803	—	40,060	—	148,885	2,404
Hong Kong	333,046	—	15,220	7,495	720	440	6,562	—	7,516	—	7,994	- 8
Indonesia	306,793	—	10,318	3,011	3,010	241	4,057	—	3,215	—	7,965	253
Japan (Okinawa and Ryukyu)	397,317	—	132,452	8,383	6,717	1,172	114,179	—	15,958	—	117,111	401
Philippines	342,345	—	8,652	1,319	328	822	6,184	—	5,410	—	4,177	935
Other	349,920	—	18,900	434	175	468	17,823	—	7,959	—	12,538	823
Oceania, total	387,150	—	25,212	5,593	3,993	2,108	13,513	—	1,278	—	23,541	- 151
Australia	387,042	—	24,036	5,580	3,990	1,827	12,639	—	315	—	22,768	- 60
Other	149,841	—	1,177	13	3	281	874	—	—	—	773	- 91
Puerto Rico and U.S. Possessions, total	354,895	—	47,102	2,706	1,378	1,936	41,085	—	23,830	—	29,805	88
Puerto Rico	350,161	—	32,019	2,706	1,378	1,883	26,054	—	5,035	—	19,393	- 275
U.S. Possessions	297,437	—	15,084	—	—	53	15,031	—	18,795	—	10,412	363
Country not stated or allocable	341,009	—	15,839	3,786	1,741	10,411	—	—	12,948	—	3,875	647
OPEC countries	385,478	—	65,141	12,829	7,444	1,280	43,788	—	33,032	—	36,423	3,901

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Taxable income (less loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction							
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Paid or accrued						Deemed paid
				Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Electrical and Electronic Equipment										
All geographic areas and DISC dividends	23,123	1,025,368	372,755	125,671	37,333	3,175	31,428	27,938	25,795	247,084
Canada	722	78,918	27,350	12,337	3,360	1,116	2,459	4,188	1,216	15,013
Latin America, total	315	106,150	49,193	22,932	9,758	939	6,575	587	5,093	26,261
Argentina	12	3,552	944	788	42	15	577	—	154	157
Brazil	81	32,985	14,940	8,109	5,442	258	1,287	—	1,123	6,831
Ecuador	2	- 2,749	150	133	37	—	96	—	—	17
Mexico	62	40,850	21,596	9,741	2,467	596	3,857	197	2,623	11,857
Panama, excluding Canal Zone	1	7,270	1,726	383	25	1	5	—	351	1,343
Peru	—	656	326	260	17	11	141	—	91	68
Venezuela	142	12,445	6,818	1,870	1,220	31	188	325	107	4,948
Other	15	11,140	2,689	1,646	509	27	423	45	844	1,041
Other Western Hemisphere, total	5	23,869	1,509	—	—	—	—	—	—	1,509
The Bahamas	(1)	9,728	28	—	—	—	—	—	—	28
Bermuda	(1)	12,134	264	—	—	—	—	—	—	264
Netherlands Antilles	5	1,979	1,217	—	—	—	—	—	—	1,217
Europe, total	14,049	603,116	223,308	38,872	21,697	362	4,564	7,562	4,687	184,434
Austria	3	2,998	1,206	40	5	—	34	—	—	1,166
Belgium	9	40,755	20,033	2,463	1,304	137	8	346	667	17,570
Denmark	49	344	77	77	—	—	—	77	—	—
France (includes Andorra)	334	174,092	50,075	2,986	228	94	1,923	243	497	47,089
Italy (includes San Marino)	324	43,992	11,364	1,246	821	2	417	6	—	10,117
Netherlands	219	32,263	16,182	1,392	1,067	—	—	325	—	14,790
Spain	18	21,987	12,966	8,828	1,007	51	801	4,829	2,140	4,138
Sweden	71	18,788	7,353	431	431	—	—	—	—	6,922
Switzerland	5,988	24,529	10,675	1,285	924	—	—	148	193	9,411
United Kingdom	426	67,619	19,982	1,042	10	—	49	55	928	18,940
West Germany	661	157,253	67,475	17,508	15,079	—	1,042	1,234	153	49,967
East European countries	48	5,608	152	152	—	—	152	—	—	—
Other	5,979	10,195	5,187	1,439	818	77	136	298	109	3,748
Africa, total	118	6,488	1,509	799	109	1	317	235	137	710
Libena	—	- 3,873	—	—	—	—	—	—	—	—
South Africa, (includes South-West Africa)	1	5,459	909	468	78	1	275	—	114	440
OPEC countries	112	6,615	339	172	—	—	—	172	—	167
Other	5	- 1,713	261	159	31	—	42	63	23	103
Asia, total	1,159	156,530	48,595	33,179	1,498	260	13,654	11,731	6,036	13,416
Middle East, total	160	11,048	2,539	2,097	145	13	240	—	1,699	442
OPEC countries	146	8,694	1,732	1,680	36	—	137	—	1,507	53
Other	12	2,354	807	417	109	13	103	—	192	389
Other Asia, total	999	145,482	44,056	31,082	1,354	248	13,414	11,731	4,337	12,974
Hong Kong	—	7,702	816	95	—	22	—	—	73	723
Indonesia	9	7,104	3,042	32	—	—	—	—	73	2,970
Japan (Okinawa and Ryukyu)	216	116,494	35,186	26,469	1,110	142	13,414	11,282	3,516	8,717
Philippines	1	3,241	1,767	1,426	85	49	555	282	445	341
Other	773	10,941	3,244	3,061	159	35	2,427	156	284	183
Oceania, total	73	23,620	8,518	4,516	710	13	3,488	—	308	3,999
Australia	71	22,758	8,316	4,326	710	9	3,324	—	283	3,990
Other	2	862	202	193	—	4	164	—	25	9
Puerto Rico and U.S. Possessions, total	6,445	23,272	12,785	11,088	114	484	241	3,819	6,529	1,697
Puerto Rico	6,444	12,224	9,371	7,674	114	484	241	3,503	3,332	1,697
U.S. Possessions	1	10,048	3,414	—	—	—	—	316	3,297	—
Country not stated or allocable	238	2,991	1,859	1,859	—	—	—	—	—	—
OPEC countries	413	32,109	12,081	3,887	1,293	(1) 31	130	38	1,589	(1) 8,195

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Motor Vehicles and Equipment										
All geographic areas and DISC dividends	18	**80,604,015**	**7,229,446**	**6,979,958**	**3,341,990**	**390,244**	**1,156,442**	**94,734**	**274,436**	**92,830**
Canada	17	**80,344,492**	**7,184,521**	**6,935,074**	**3,320,725**	**390,154**	**1,155,838**	**94,644**	**274,436**	**92,830**
Latin America, total	17	**80,344,492**	**7,184,521**	**6,935,074**	**3,320,725**	**390,154**	**1,155,838**	**94,644**	**274,436**	**92,830**
Argentina	10	75,069,375	6,806,613	6,559,915	3,141,636	359,339	1,066,041	86,720	251,278	92,772
Brazil	10	70,977,783	6,737,579	6,492,444	3,110,074	344,275	1,021,718	83,601	237,351	92,585
Ecuador	3	21,026,823	919,859	907,650	432,704	136,165	355,730	35,963	100,215	—
Mexico	16	78,462,165	7,106,575	6,859,400	3,284,832	385,833	1,138,345	93,791	270,968	92,830
Panama, excluding Canal Zone	3	24,592,337	959,750	945,773	450,603	166,402	434,274	40,722	127,863	—
Peru	6	35,240,147	1,466,998	1,235,332	589,199	207,435	526,658	48,086	138,195	92,585
Venezuela	13	78,833,215	7,052,631	6,803,328	3,257,810	387,348	1,145,437	92,133	273,816	92,830
Other	14	77,845,496	6,941,272	6,692,033	3,204,422	384,453	1,088,421	88,122	254,932	92,830
Other Western Hemisphere, total	6	**28,965,627**	**1,319,122**	**1,299,443**	**620,028**	**199,421**	**538,274**	**48,531**	**153,015**	**58**
Bermuda	5	28,684,485	1,305,314	1,285,794	613,617	198,896	535,595	48,231	152,849	—
Netherlands Antilles	5	28,092,131	1,169,314	1,153,795	550,130	193,440	508,253	45,392	150,172	58
Europe, total	17	**80,344,492**	**7,184,521**	**6,935,074**	**3,320,725**	**390,154**	**1,155,838**	**94,644**	**274,436**	**92,830**
Belgium	7	58,968,488	6,045,958	6,022,616	2,885,115	296,267	898,362	73,759	222,483	58
Denmark	6	63,247,603	6,366,036	6,340,666	3,038,213	335,348	1,010,263	80,862	256,668	—
France (includes Andorra)	13	69,394,819	6,871,260	6,839,535	3,179,187	350,156	1,068,704	87,076	265,019	245
Italy (includes San Marino)	9	65,064,024	6,389,527	6,364,311	3,047,736	336,444	1,010,836	81,717	256,652	58
Netherlands	6	61,358,068	5,986,580	5,965,593	2,857,928	306,959	924,286	74,310	234,971	187
Spain	10	75,784,807	6,795,184	6,552,324	3,138,307	375,242	1,089,258	87,581	266,262	92,830
Sweden	8	73,680,060	6,681,263	6,442,395	3,086,310	371,773	1,075,993	84,710	265,722	92,772
Switzerland	11	67,506,418	6,552,466	6,524,944	3,124,396	342,613	1,034,149	84,142	260,594	58
United Kingdom	14	77,868,235	6,969,722	6,724,153	3,220,660	383,558	1,130,768	89,939	272,545	92,830
West Germany	12	78,626,585	7,006,361	6,758,280	3,236,218	386,542	1,139,713	91,780	273,747	92,772
Other	6	62,666,592	6,245,913	6,224,700	2,882,027	331,171	988,907	78,285	255,068	—
Africa, total	11	**68,849,631**	**6,620,998**	**6,590,495**	**3,155,929**	**348,662**	**1,060,607**	**86,034**	**264,624**	**187**
South Africa, (includes South-West Africa)	-	-	-	-	-	-	-	-	-	-
OPEC countries	11	68,849,631	6,620,998	6,590,495	3,155,929	348,662	1,060,607	86,034	264,624	187
Other	4	61,109,086	6,064,391	6,043,232	2,896,054	324,407	963,276	76,124	250,465	—
Asia, total	4	61,109,066	6,064,391	6,043,232	2,896,054	324,407	963,276	76,124	250,465	—
Middle East, total	18	**80,604,015**	**7,229,446**	**6,979,958**	**3,341,990**	**390,244**	**1,156,442**	**94,734**	**274,436**	**92,830**
OPEC countries	6	63,864,909	6,292,145	6,264,554	3,001,845	334,709	1,010,790	80,116	256,776	—
Other	5	62,991,413	6,142,337	6,118,906	2,931,947	328,728	980,769	76,977	253,933	—
Other Asia, total	4	23,853,950	1,113,584	1,095,885	523,257	163,699	440,085	41,873	121,840	—
Japan (Okinawa and Ryukyu)	18	80,604,015	7,229,446	6,979,958	3,341,990	390,244	1,156,442	94,734	274,436	92,830
Philippines	17	80,043,948	7,144,453	6,894,998	3,301,323	388,396	1,150,623	93,161	274,182	92,830
Other	8	64,036,406	6,350,838	6,322,466	3,028,393	318,564	968,602	79,368	239,321	58
Oceania, total	10	66,183,383	6,625,762	6,596,471	3,159,543	342,034	1,035,938	85,658	258,560	—
Australia	15	**80,001,411**	**7,189,000**	**6,940,575**	**3,323,477**	**388,583**	**1,148,651**	**83,303**	**273,881**	**92,830**
Other	15	70,206,253	6,796,428	6,765,657	3,239,560	351,202	1,070,761	88,073	265,066	245
Puerto Rico and U.S. Possessions, total	7	73,639,248	6,590,658	6,049,194	3,041,179	350,583	1,021,937	82,279	246,963	92,772
Puerto Rico	11	**78,075,780**	**6,984,610**	**6,737,630**	**3,227,489**	**379,516**	**1,114,382**	**90,971**	**267,391**	**92,585**
Country not stated or allocable	11	78,075,780	6,984,610	6,737,630	3,227,489	379,516	1,114,382	90,971	267,391	92,585
DISC dividends	10	**67,880,699**	**6,626,321**	**6,595,862**	**3,158,990**	**345,984**	**1,049,782**	**86,367**	**262,125**	—
OPEC countries	3	**54,934,070**	**5,750,101**	**5,730,903**	**2,747,012**	**266,124**	**809,593**	**65,582**	**200,555**	—
	13	**78,833,215**	**7,052,631**	**6,803,328**	**3,257,810**	**387,348**	**1,145,437**	**92,133**	**273,816**	**92,830**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Motor Vehicles and Equipment												
All geographic areas and DISC dividends	**390,244**	—	**1,314,312**	**583,117**	**259,409**	**68,984**	**422,802**	—	**237,670**	—	**1,156,442**	**29,549**
Canada	**390,154**	—	**432,555**	**174,525**	**123,981**	**8,305**	**125,744**	—	**11,861**	—	**466,805**	**3,744**
Latin America, total	**390,154**	—	**118,255**	**47,643**	**3,577**	**20,583**	**46,472**	—	**32,110**	—	**98,824**	**7,083**
Argentina	359,339	—	5,122	514	327	1,718	2,462	—	2,654	—	7,709	5,240
Brazil	344,275	—	30,162	21,005	1,893	6,205	1,060	—	4,793	—	24,709	- 680
Ecuador	136,164	—	1,612	—	—	97	1,515	—	1,290	—	322	—
Mexico	385,833	—	52,051	22,827	961	10,665	17,378	—	6,372	—	51,075	—
Panama, excluding Canal Zone	166,402	—	1,379	—	—	4	1,375	—	1,089	—	290	—
Peru	207,434	—	1,220	44	—	552	625	—	939	—	273	- 6
Venezuela	387,348	—	12,487	2,997	308	446	8,734	—	5,797	—	7,776	1,085
Other	364,453	—	14,201	156	87	653	13,304	—	9,177	—	6,469	1,445
Other Western Hemisphere, total	**199,421**	—	**19,876**	**2,382**	**482**	**1,096**	**15,936**	—	**3,648**	—	**16,228**	—
Bermuda	198,896	—	1,384	1,134	184	66	(1)	—	33	—	1,351	—
Netherlands Antilles	193,439	—	2,146	1,228	298	524	97	—	404	—	1,742	—
Europe, total	**390,154**	—	**444,087**	**159,745**	**113,647**	**27,370**	**143,325**	—	**126,576**	—	**321,255**	**3,195**
Belgium	296,286	—	56,467	27,158	29,093	116	99	—	62	—	56,794	385
Denmark	335,348	—	5,899	6,184	3,604	1,800	- 5,688	—	9,248	—	- 2,324	1,022
France (includes Andorra)	350,158	—	25,265	5,251	4,641	7,758	7,616	—	5,799	—	18,488	5
Italy (includes San Marino)	336,443	—	19,470	9,831	6,622	341	2,876	—	560	—	18,910	—
Netherlands	306,958	—	4,143	2,745	- 947	134	317	—	—	—	4,143	—
Spain	375,242	—	2,408	408	254	755	991	—	723	—	2,106	2
Sweden	371,773	—	17,183	1,976	6,153	431	6,622	—	310	—	18,186	1,317
Switzerland	342,611	—	16,229	10,853	4,291	88	997	—	473	—	15,756	—
United Kingdom	383,557	—	139,510	13,191	12,230	9,372	104,716	—	86,118	—	53,865	462
West Germany	386,542	—	139,042	76,694	41,144	5,706	15,499	—	17,294	—	121,750	—
Other	331,170	—	13,114	4,016	3,276	845	4,978	—	5,593	—	7,619	2
Africa, total	**348,662**	—	**18,763**	**2,021**	**948**	**2,291**	**13,502**	—	**6,741**	—	**12,920**	**899**
South Africa, (includes South-West Africa)	348,662	—	4,554	859	833	2,009	852	—	535	—	4,019	—
OPEC countries	324,407	—	4,626	—	—	7	4,619	—	1,265	—	4,246	885
Other	324,407	—	7,741	—	—	276	7,465	—	4,425	—	3,330	14
Asia, total	**390,244**	—	**67,020**	**9,031**	**4,489**	**656**	**52,841**	—	**25,340**	—	**47,021**	**4,818**
Middle East, total	334,709	—	4,112	16	16	304	3,776	—	2,284	—	1,910	326
OPEC countries	328,727	—	3,292	—	—	296	2,996	—	1,858	—	1,460	307
Other	163,699	—	820	16	16	8	780	—	433	—	450	19
Other Asia, total	390,244	—	62,908	9,015	4,473	354	49,066	—	23,055	—	45,112	4,493
Japan (Okinawa and Ryukyu)	386,396	—	30,091	3,252	3,342	120	23,377	—	862	—	31,913	2,688
Philippines	316,563	—	1,995	1,176	—	83	736	—	128	—	1,867	—
Other	342,034	—	17,298	4,555	1,131	150	11,461	—	15,433	—	4,324	1,807
Oceania, total	**388,583**	—	**37,463**	**15,197**	**11,828**	**2,571**	**7,867**	—	**5,189**	—	**40,364**	**8,091**
Australia	351,201	—	36,205	14,800	11,663	2,320	7,422	—	4,883	—	39,414	8,091
Other	350,583	—	1,257	397	164	250	446	—	307	—	951	—
Puerto Rico and U.S. Possessions, total	**379,516**	—	**12,418**	**4,191**	**4**	**1,171**	**7,052**	—	**7,364**	—	**6,773**	**1,718**
Puerto Rico	379,516	—	9,522	4,191	4	1,159	4,168	—	4,653	—	6,588	1,718
Country not stated or allocable	**345,984**	—	**15,029**	—	—	**4,959**	**10,061**	—	**18,841**	—	**- 2,405**	—
DISC dividends	**266,123**	—	**148,855**	**148,401**	**454**	—	—	—	—	—	**148,855**	—
OPEC countries	**387,348**	—	35,233	2,997	308	849	31,081	—	16,749	—	20,591	2,277

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Paid or accrued						Deemed paid
				Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Motor Vehicles and Equipment										
All geographic areas and DISC dividends	50,251	1,078,642	369,171	94,734	57,248	6,676	7,580	14,869	8,360	274,436
Canada	42,367	420,694	153,537	29,556	26,141	1,190	668	1,275	281	123,981
Latin America, total	5,396	86,145	41,639	24,260	9,031	3,829	3,353	1,564	6,491	17,380
Argentina	—	2,469	1,703	1,362	184	324	211	134	508	341
Brazil	—	25,369	13,893	8,523	5,265	1,151	1	—	2,105	5,370
Ecuador	—	322	(1)	(1)	—	—	(1)	—	—	—
Mexico	5,396	45,679	22,223	11,564	3,183	2,225	2,337	—	3,818	10,659
Panama, excluding Canal Zone	—	290	22	22	—	—	—	—	22	—
Peru	—	281	122	121	17	(1)	1	102	—	2
Venezuela	—	6,690	2,548	1,634	335	110	658	501	29	915
Other	—	5,024	1,127	1,034	46	8	44	929	8	92
Other Western Hemisphere, total	—	16,228	482	—	—	—	—	—	—	482
Bermuda	—	1,351	184	—	—	—	—	—	—	184
Netherlands Antilles	—	1,742	298	—	—	—	—	—	—	298
Europe, total	549	317,511	135,573	21,917	18,322	748	547	1,443	857	113,657
Belgium	5	56,405	33,300	4,207	4,134	6	—	29	38	29,093
Denmark	—	- 3,346	4,110	506	242	—	—	264	—	3,604
France (includes Andorra)	17	19,466	5,823	1,182	281	646	249	3	1	4,641
Italy (includes San Marino)	1	18,910	7,117	495	486	3	6	—	—	6,622
Netherlands	—	4,143	1,573	626	56	—	-3	—	572	947
Spain	418	1,685	809	555	154	90	131	—	160	254
Sweden	—	16,873	7,122	968	81	—	—	887	—	6,153
Switzerland	—	15,756	4,668	377	374	—	—	—	3	4,291
United Kingdom	11	53,392	12,771	540	219	—	(1)	261	60	12,230
West Germany	2	121,749	53,073	11,929	11,929	—	—	—	1	41,144
Other	96	7,521	3,607	321	288	(1)	32	—	—	3,286
Africa, total	—	12,021	2,135	1,187	130	166	77	793	21	948
South Africa, (includes South-West Africa)	—	4,019	1,227	394	130	166	77	—	21	833
OPEC countries	—	3,361	794	794	—	(1)	—	793	—	—
Other	—	3,316	—	—	—	—	—	—	—	—
Asia, total	523	41,580	12,361	6,999	765	7	2,054	3,896	278	5,362
Middle East, total	- 244	1,826	140	125	—	2	44	7	72	16
OPEC countries	- 287	1,440	19	19	—	—	42	7	17	—
Other	43	388	121	105	(1)	2	2	—	55	16
Other Asia, total	767	39,852	12,220	6,874	765	5	2,010	3,889	205	5,346
Japan (Okinawa and Ryukyu)	- 1	29,226	8,702	5,360	346	3	1,706	3,151	154	3,342
Philippines	—	1,867	615	233	176	1	45	—	11	382
Other	652	1,865	2,903	1,281	243	1	259	739	40	1,622
Oceania, total	—	32,273	20,447	8,819	2,229	227	878	5,228	58	11,828
Australia	—	31,323	20,206	8,543	2,181	222	863	5,228	48	11,663
Other	—	951	241	77	48	5	15	—	9	164
Puerto Rico and U.S. Possessions, total	—	5,054	2,360	2,015	630	337	4	669	375	345
Puerto Rico	—	4,869	2,320	1,975	630	337	4	669	335	345
Country not stated or allocable	1,416	- 3,821	182	182	—	—	—	—	—	—
DISC dividends	—	148,855	454	—	—	182	—	—	—	454
OPEC countries	- 171	18,485	3,382	2,447	335	110	660	1,295	47	915

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Instruments and Related Products										
All geographic areas and DISC dividends	8	8,723,399	1,589,873	1,583,052	756,748	143,939	468,590	30,791	112,998	152
Canada	6	7,751,838	1,446,250	1,439,429	688,096	140,839	458,946	29,820	110,868	152
Latin America, total	6	7,751,838	1,446,250	1,439,429	688,096	140,839	458,946	29,820	110,868	152
Mexico	6	7,751,838	1,446,250	1,439,429	688,096	140,839	458,946	29,820	110,868	152
Europe, total	8	8,723,399	1,589,873	1,583,052	756,748	143,939	468,590	30,791	112,998	152
Belgium	4	6,612,874	1,314,901	1,308,081	625,263	125,052	411,972	27,920	96,980	152
France (includes Andorra)	6	8,723,399	1,589,873	1,583,052	756,748	143,939	468,590	30,791	112,998	152
Italy (includes San Marino)	3	6,158,418	1,267,969	1,261,149	602,881	124,807	410,523	27,720	96,935	152
Netherlands	4	6,519,218	1,350,895	1,344,125	642,602	138,314	452,467	27,481	110,835	—
Spain	3	6,158,418	1,267,969	1,261,149	602,881	124,807	410,523	27,720	96,935	152
Sweden	3	6,176,057	1,298,303	1,291,533	617,625	136,386	447,550	27,334	109,053	—
United Kingdom	6	8,723,399	1,589,873	1,583,052	756,748	143,939	468,590	30,791	112,998	152
Africa, total	5	7,368,995	1,425,486	1,418,666	678,326	139,162	455,098	29,517	109,494	152
South Africa, (includes South-West Africa)	5	7,368,995	1,425,486	1,418,666	678,326	139,162	455,098	29,517	109,494	152
Asia, total	8	8,723,399	1,589,873	1,583,052	756,748	143,939	468,590	30,791	112,998	152
Middle East, total	3	6,158,418	1,267,969	1,261,149	602,881	124,807	410,523	27,720	96,935	152
OPEC countries	3	6,158,418	1,267,969	1,261,149	602,881	124,807	410,523	27,720	96,935	152
Other Asia, total	8	8,723,399	1,589,873	1,583,052	756,748	143,939	468,590	30,791	112,998	152
Hong Kong	4	6,558,900	1,319,067	1,312,296	627,395	138,063	451,399	27,637	110,427	—
Japan (Okinawa and Ryukyu)	8	8,723,399	1,589,873	1,583,052	756,748	143,939	468,590	30,791	112,998	152
Philippines	4	6,914,539	1,378,554	1,371,734	655,944	138,917	453,648	29,316	109,450	152
Oceania, total	4	6,914,539	1,378,554	1,371,734	655,944	138,917	453,648	29,316	109,450	152
Australia	4	6,914,539	1,378,554	1,371,734	655,944	138,917	453,648	29,316	109,450	152
Puerto Rico and U.S. Possessions, total	4	3,047,895	417,515	415,813	199,182	53,175	133,511	12,487	40,557	152
Country not stated or allocable	3	6,176,057	1,298,303	1,291,533	617,625	136,386	447,550	27,334	109,053	—
DISC dividends	3	5,331,131	1,114,646	1,109,477	529,828	91,878	335,001	19,283	72,444	152
OPEC countries	3	6,158,418	1,267,969	1,261,149	602,881	124,807	410,523	27,720	96,935	152

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country								
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)							Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: Instruments and Related Products												
All geographic areas and DISC dividends	143,942	1	444,874	229,162	110,935	8,359	96,418	—	33,054	—	468,590	16,878
Canada	140,841	1	37,355	14,377	9,658	711	12,609	—	3,083	—	34,842	—
Latin America, total	140,841	1	20,174	11,679	1,771	3,534	3,189	—	3,203	—	17,327	- 25
Mexico	140,841	1	7,119	1,793	136	2,270	2,920	—	1,606	—	5,515	—
Europe, total	143,942	1	235,746	88,776	87,693	3,060	56,216	—	19,452	—	248,892	688
Belgium	125,053	1	28,572	14,140	13,037	321	1,173	—	846	—	29,228	—
France (includes Andorra)	143,942	1	73,855	27,925	33,169	260	12,500	—	5,067	—	71,757	—
Italy (includes San Marino)	124,807	1	7,859	4,004	2,339	—	1,317	—	773	—	10,956	—
Netherlands	138,316	1	25,423	8,681	6,790	—	9,952	—	2,454	—	25,927	—
Spain	124,807	1	3,758	2,040	1,503	—	215	—	317	—	5,166	—
Sweden	136,387	1	6,205	2,879	2,795	—	531	—	805	—	8,156	—
United Kingdom	143,942	1	55,623	9,971	19,995	1,550	24,106	—	5,584	—	53,680	—
Africa, total	139,163	1	2,943	1,374	850	173	545	—	443	—	3,222	—
South Africa, (includes South-West Africa)	139,163	1	2,900	1,332	850	173	545	—	405	—	3,210	—
Asia, total	143,942	1	20,196	4,997	4,013	455	10,732	—	3,563	—	26,042	6,931
Middle East, total	124,807	1	400	(1)	—	116	284	—	233	—	177	—
OPEC countries	124,807	1	400	(1)	—	116	284	—	233	—	190	—
Other Asia, total	143,942	1	19,796	4,997	4,013	339	10,448	—	3,331	—	25,865	6,931
Hong Kong	138,064	1	2,050	755	128	238	928	—	303	—	3,294	—
Japan (Okinawa and Ryukyu)	143,942	1	11,767	2,263	3,324	40	6,140	—	2,206	—	13,873	4,032
Philippines	138,918	1	1,125	2	1	44	1,078	—	443	—	3,581	2,899
Oceania, total	138,918	1	18,187	6,099	6,793	97	5,198	—	1,806	—	18,985	4
Australia	138,918	1	17,781	6,004	6,728	55	4,995	—	1,760	—	18,459	4
Puerto Rico and U.S. Possessions, total	53,176	1	8,568	300	89	329	7,849	—	1,394	—	8,021	311
Country not stated or allocable	136,387	1	79	—	—	—	79	—	9	—	584	402
DISC dividends	91,878	—	100,989	100,931	58	—	—	—	—	—	100,989	—
OPEC countries	124,807	1	1,765	1,099	208	116	343	—	446	—	1,359	—

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specialty allocable income (Section 863(b))	Other than branch operation and specialty allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: Instruments and Related Products										
All geographic areas and DISC dividends	**39,892**	**411,820**	**143,790**	**30,791**	**12,271**	**1,761**	**6,882**	**9,365**	**482**	**112,998**
Canada	**370**	**34,272**	**13,483**	**3,826**	**2,156**	**106**	**1,533**	—	**30**	**9,658**
Latin America, total	**382**	**18,971**	**7,941**	**5,086**	**2,281**	**1,444**	**1,109**	—	**251**	**2,855**
Mexico	3	5,513	3,697	2,826	353	1,136	1,084	—	253	870
Europe, total	**31,911**	**216,294**	**95,491**	**7,542**	**6,153**	**83**	**819**	**363**	**124**	**87,949**
Belgium	1,402	27,826	15,207	2,169	2,121	46	—	—	—	13,037
France (includes Andorra)	2,970	68,787	35,224	2,055	1,396	34	624	—	—	33,169
Italy (includes San Marino)	4,069	6,857	2,644	305	200	—	105	—	—	2,339
Netherlands	2,959	22,968	7,414	625	625	—	—	—	—	6,790
Spain	1,725	3,441	1,677	372	337	—	37	—	—	1,503
Sweden	2,556	6,600	2,939	144	144	—	—	—	—	2,795
United Kingdom	3,621	50,058	20,148	152	—	—	26	—	124	19,965
Africa, total	**723**	**2,499**	**1,096**	**226**	**215**	—	**14**	—	—	**869**
South Africa, (includes South-West Africa)	715	2,495	1,059	209	195	—	14	—	—	850
Asia, total	**2,479**	**16,633**	**10,657**	**6,022**	**443**	**46**	**1,400**	**4,064**	**68**	**4,855**
Middle East, total	10	167	—	—	—	—	—	—	—	--
OPEC countries	23	167	—	—	—	—	—	—	—	--
Other Asia, total	2,469	16,466	10,657	6,022	443	46	1,400	4,064	68	4,855
Hong Kong	1,547	1,747	181	52	4	36	13	—	56	128
Japan (Okinawa and Ryukyu)	279	9,582	6,747	3,423	237	3	313	2,813	—	3,324
Philippines	(1)	663	1,539	1,534	—	8	276	1,251	—	1
Oceania, total	**2,702**	**18,280**	**9,107**	**2,315**	**915**	**18**	**1,382**	**2**	—	**6,793**
Australia	2,454	18,002	8,994	2,267	901	13	1,351	2	—	6,728
Puerto Rico and U.S. Possessions, total	**536**	**7,174**	**1,196**	**1,023**	**90**	**95**	**525**	**213**	—	**173**
Country not stated or allocable	**113**	**69**	**1,880**	**1,880**	—	—	—	**1,851**	**9**	**--**
DISC dividends	—	**100,899**	**75**	**18**	**18**	—	—	—	—	**18**
OPEC countries	**40**	**1,319**	**645**	**165**	**165**	—	—	—	—	**480**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: All other manufacturing										
All geographic areas and DISC dividends	123	**113,179,260**	**9,989,596**	**9,784,110**	**4,428,512**	**632,273**	**1,823,760**	**362,215**	**359,479**	**37,070**
Canada	112	**106,937,117**	**9,517,221**	**9,352,373**	**4,224,645**	**628,548**	**1,796,390**	**361,102**	**357,183**	**35,425**
Latin America, total	88	**91,408,661**	**8,096,846**	**8,003,050**	**3,605,218**	**600,080**	**1,719,728**	**353,278**	**333,514**	**36,125**
Argentina	38	52,795,352	4,604,197	4,551,241	2,139,433	457,426	1,228,896	306,681	242,744	15,335
Brazil	53	56,475,180	5,025,965	4,955,606	2,294,151	369,873	1,058,938	112,622	258,139	18,025
Ecuador	13	23,720,586	2,345,529	2,319,380	1,083,872	254,274	631,489	246,844	98,835	4,485
Mexico	71	77,213,661	6,770,249	6,688,715	3,102,030	532,717	1,531,849	334,255	284,386	30,819
Panama, excluding Canal Zone	20	34,728,047	3,151,749	3,121,766	1,333,074	290,143	806,162	75,625	206,025	11,234
Peru	17	28,835,965	2,974,278	2,943,446	1,386,281	334,153	822,269	264,145	157,532	12,488
Venezuela	41	50,442,962	4,208,979	4,150,312	1,858,843	358,862	1,057,968	114,466	243,280	18,390
Other	51	84,045,869	5,856,436	5,790,937	2,676,932	508,280	1,380,071	325,999	269,362	22,084
Other Western Hemisphere, total	39	**52,584,924**	**4,519,189**	**4,438,703**	**1,953,986**	**348,254**	**1,034,982**	**97,314**	**241,479**	**22,701**
The Bahamas	13	19,865,882	1,593,021	1,570,589	692,319	125,067	445,945	31,977	86,589	6,928
Bermuda	18	25,106,525	2,033,440	2,004,596	813,747	207,952	547,559	55,498	149,235	6,581
Netherlands Antilles	18	23,507,327	2,384,623	2,319,774	1,087,172	202,322	501,736	49,788	143,233	11,416
Other	14	14,851,086	1,299,898	1,280,097	561,161	124,461	299,583	31,880	62,736	19,576
Europe, total	101	**101,201,726**	**8,712,394**	**8,584,159**	**3,887,619**	**622,701**	**1,795,383**	**357,757**	**354,139**	**34,545**
Austria	22	27,139,659	2,541,203	2,512,386	1,171,221	220,870	621,879	56,581	165,756	10,678
Belgium	44	52,640,338	4,540,124	4,474,223	1,991,049	366,586	1,051,631	105,556	263,708	22,819
Denmark	31	43,169,396	4,503,867	4,472,719	2,018,493	420,735	1,088,060	281,046	234,300	18,263
France (includes Andorra)	73	86,153,904	7,488,136	7,376,233	3,350,858	553,254	1,609,267	337,301	306,077	28,022
Italy (includes San Marino)	57	71,464,450	6,426,407	6,361,549	2,892,462	543,854	1,562,503	334,663	296,899	23,198
Luxembourg	8	10,314,321	580,312	571,681	272,989	56,530	165,517	26,810	31,350	875
Netherlands	39	50,884,638	4,531,770	4,493,534	1,984,913	400,829	1,189,951	263,734	208,399	18,060
Spain	46	56,156,026	5,449,162	5,400,172	2,435,032	475,309	1,371,645	303,839	263,858	23,817
Sweden	42	56,503,242	4,640,443	4,596,496	2,048,246	376,801	1,129,619	104,978	277,089	19,025
Switzerland	44	64,345,402	5,763,479	5,701,981	2,568,308	507,921	1,399,162	316,036	275,128	22,468
United Kingdom	80	85,389,390	7,532,332	7,399,037	3,345,858	590,589	1,644,320	347,363	330,568	34,512
West Germany	65	79,299,632	6,926,894	6,859,193	3,109,944	575,704	1,655,563	339,065	327,847	28,573
East European countries	21	32,173,233	2,859,448	2,827,446	1,330,259	275,882	760,785	258,111	106,168	6,871
Other	47	62,837,953	5,547,636	5,493,434	2,491,434	519,495	1,464,745	322,014	289,519	27,642
Africa, total	54	**70,654,582**	**6,107,926**	**6,025,134**	**2,723,739**	**515,847**	**1,485,473**	**331,382**	**268,412**	**27,597**
South Africa, (includes South-West Africa)	49	56,952,925	4,842,375	4,764,027	2,138,648	385,117	1,032,848	117,797	209,717	26,089
OPEC countries	8	10,418,129	711,052	703,363	335,518	49,102	216,230	18,639	26,498	10,823
Other	20	35,632,600	2,882,948	2,850,937	1,320,645	313,403	914,222	271,965	123,826	17,138
Asia, total	91	**96,623,746**	**8,433,126**	**8,301,602**	**3,748,846**	**613,441**	**1,761,729**	**356,239**	**345,606**	**36,157**
Middle East, total	34	51,581,034	4,965,460	4,916,750	2,218,742	442,771	1,233,056	303,036	226,005	14,641
OPEC countries	18	26,628,398	2,444,360	2,412,884	1,120,830	286,002	804,064	266,003	108,273	11,847
Other	24	33,482,234	3,293,875	3,252,217	1,429,568	258,660	752,564	69,044	160,066	14,641
Other Asia, total	90	95,095,271	8,283,522	8,152,004	3,677,495	613,386	1,761,456	356,184	345,606	36,157
Hong Kong	21	34,823,262	3,783,154	3,761,951	1,689,306	337,608	968,898	264,889	160,130	8,792
Indonesia	16	31,769,008	2,731,512	2,705,938	1,193,866	298,604	853,732	267,702	120,234	9,153
Japan (Okinawa and Ryukyu)	86	87,730,310	7,541,740	7,439,817	3,425,647	582,333	1,663,275	350,754	319,983	36,157
Philippines	29	49,337,426	4,730,649	4,656,304	2,102,588	427,544	1,086,221	297,455	213,217	10,641
Other	45	6,307,979	5,564,537	5,501,315	2,492,553	512,473	1,410,138	322,070	276,208	20,412
Oceania, total	84	**85,153,426**	**7,462,274**	**7,358,983**	**3,343,747**	**582,330**	**1,675,780**	**349,931**	**320,556**	**34,028**
Australia	81	84,720,340	7,202,082	7,111,018	3,220,194	574,430	1,654,457	347,734	314,816	34,028
Other	35	48,328,149	4,865,215	4,818,964	2,162,641	439,691	1,202,878	296,251	231,759	10,074
Puerto Rico and U.S. Possessions, total	45	**51,723,298**	**4,408,846**	**4,276,077**	**1,981,082**	**329,416**	**894,654**	**101,478**	**217,735**	**26,962**
Puerto Rico	44	51,397,975	4,398,181	4,267,649	1,977,995	328,007	891,044	101,163	217,204	25,349
U.S. Possessions	8	10,425,255	1,273,582	1,251,604	579,860	148,647	352,626	31,577	112,022	6,098
Country not stated or allocable	48	**62,731,301**	**5,361,617**	**5,297,457**	**2,359,085**	**454,067**	**1,327,567**	**288,433**	**257,104**	**28,008**
DISC dividends	7	11,526,151	897,228	873,108	325,602	34,262	257,033	9,575	24,688	—
OPEC countries	50	**65,002,319**	**5,741,106**	**5,689,754**	**2,582,481**	**521,588**	**1,488,259**	**332,865**	**277,370**	**24,463**

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country								Taxable income (less loss) before loss recapture	
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income		
	Before boycott	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing: All other manufacturing												
All geographic areas and DISC dividends	632,243	2	2,432,162	699,080	341,373	111,332	1,280,378	179,562	726,239	—	1,823,760	51,014
Canada	626,518	2	448,417	152,887	123,332	47,427	124,771	280	64,982	—	394,663	8,985
Latin America, total	600,030	2	185,127	89,476	21,611	15,479	58,562	1,316	42,934	—	152,710	8,643
Argentina	457,396	—	13,808	3,459	—	4,188	4,987	1,316	2,096	—	16,537	4,816
Brazil	369,873	2	52,548	36,221	4,957	5,191	6,278	—	11,612	—	41,706	551
Ecuador	254,273	—	4,553	472	133	246	3,702	- 2	868	—	3,993	100
Mexico	532,886	2	51,426	18,657	7,674	2,235	22,861	—	7,521	—	44,595	—
Panama, excluding Canal Zone	290,144	2	10,671	8,173	1,187	607	704	—	704	—	10,651	680
Peru	334,151	—	3,353	726	336	102	2,190	—	5,121	—	- 1,762	—
Venezuela	358,833	—	21,407	11,596	2,160	545	7,106	—	3,484	—	19,063	741
Other	506,249	2	27,260	10,172	3,990	2,356	10,732	—	11,517	—	17,926	1,756
Other Western Hemisphere, total	348,256	2	33,862	15,395	2,381	1,040	15,047	- 4	6,879	—	28,756	1,084
The Bahamas	125,068	2	7,234	4,906	—	869	1,459	—	1,935	—	5,308	- 1
Bermuda	207,852	—	5,955	4,427	—	169	1,359	—	1,195	—	4,603	44
Netherlands Antilles	202,322	—	10,025	4,461	2,035	—	3,528	- 4	1,292	—	8,732	- 2
Other	124,459	—	10,649	1,602	346	2	8,699	—	2,465	—	9,914	1,023
Europe, total	622,671	2	644,598	218,685	141,213	31,699	253,001	- 119	139,599	—	519,945	1,308
Austria	220,869	—	11,404	3,967	3,771	337	3,329	—	6,499	—	3,000	—
Belgium	368,559	2	11,099	838	661	1,702	7,698	—	1,326	—	11,048	573
Denmark	420,734	(1)	5,453	1,078	491	54	3,831	—	1,048	—	4,413	—
France (includes Andorra)	553,224	2	105,560	37,333	36,701	4,516	27,009	—	16,804	—	89,622	- 442
Italy (includes San Marino)	543,825	2	37,546	5,479	4,817	3,344	23,907	—	9,650	—	32,191	- 1,114
Luxembourg	56,501	—	2,910	266	180	390	2,074	—	1,487	—	1,423	—
Netherlands	400,871	2	29,502	10,569	6,963	1,266	10,705	—	6,327	—	24,174	187
Spain	475,306	—	26,243	5,541	3,992	1,177	15,532	—	11,439	—	15,611	(1)
Sweden	376,775	2	22,590	8,954	4,335	1,103	8,199	—	3,823	—	18,631	—
Switzerland	507,890	2	71,597	42,766	9,748	2,762	16,321	—	9,627	—	62,499	312
United Kingdom	590,659	2	109,989	31,183	29,139	8,825	40,842	- 13	13,202	—	100,603	1,750
West Germany	575,675	2	147,296	64,196	37,501	3,196	42,404	—	20,832	—	128,367	267
East European countries	275,852	—	8,301	—	—	243	8,058	—	2,506	—	5,969	—
Other	519,464	(1)	55,080	6,515	2,715	2,783	43,066	- 107	33,005	—	22,190	- 225
Africa, total	515,818	2	37,602	12,157	5,574	1,703	18,169	—	12,248	—	26,341	857
South Africa, (includes South-West Africa)	365,087	2	24,197	8,117	5,252	1,049	9,778	—	5,505	—	19,326	834
OPEC countries	49,102	—	2,002	282	—	255	1,465	—	918	—	1,082	—
Other	313,405	2	11,053	3,758	322	399	6,575	—	5,688	—	5,717	24
Asia, total	613,411	2	785,115	60,393	33,481	6,086	685,155	178,089	361,680	—	449,664	24,758
Middle East, total	442,769	—	554,524	581	27	190	553,726	178,834	295,806	—	274,161	15,363
OPEC countries	286,001	—	552,933	579	27	46	552,281	178,834	295,540	—	272,766	15,363
Other	258,659	—	1,591	2	—	144	1,445	—	267	—	1,395	—
Other Asia, total	613,356	2	230,592	59,812	33,455	5,896	131,429	- 745	65,874	—	175,504	9,395
Hong Kong	337,577	—	28,089	19,237	3,717	953	2,183	—	896	—	25,206	82
Indonesia	298,574	—	- 3	990	322	1,211	- 2,526	98	- 1,756	—	1,825	165
Japan (Okinawa and Ryukyu)	582,303	2	106,971	15,946	18,256	2,242	70,525	—	15,496	—	98,872	7,140
Philippines	427,540	—	21,327	10,854	3,948	34	6,492	—	2,989	—	18,879	198
Other	512,441	—	76,208	12,785	7,210	1,456	54,756	- 843	48,268	—	30,616	1,810
Oceania, total	582,299	2	103,274	19,465	13,744	2,335	67,730	—	45,186	—	59,492	886
Australia	574,400	2	95,925	18,055	13,124	2,112	62,634	—	42,473	—	54,847	886
Other	439,690	2	7,349	1,410	621	223	5,095	—	2,712	—	4,645	—
Puerto Rico and U.S. Possessions, total	329,417	2	12,789	275	—	319	12,195	—	3,764	—	10,965	1,758
Puerto Rico	326,006	2	12,137	275	—	274	11,587	—	3,726	—	10,174	1,581
U.S. Possessions	148,647	—	652	—	—	44	608	—	38	—	791	177
Country not stated or allocable	454,037	2	51,017	17	7	5,246	45,748	—	48,969	—	50,883	2,356
DISC dividends	34,263	—	130,360	130,330	30	—	—	—	—	—	130,360	—
OPEC countries	521,536	—	580,892	13,919	2,642	2,302	562,030	178,930	299,066	—	298,833	16,369

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued						
				Foreign taxes paid or accrued and deemed paid before reduction					
				Paid or accrued					
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Manufacturing: All other manufacturing										
All geographic areas and DISC dividends	66,824	1,705,923	721,694	362,215	62,751	12,133	39,588	26,020	221,721	359,479
Canada	2,242	383,436	162,763	39,431	19,375	7,246	8,186	3,686	937	123,332
Latin America, total	1,874	142,193	78,114	41,938	18,130	2,408	11,253	4,157	5,990	36,176
Argentina	9	11,712	8,326	6,973	984	906	1,297	2,313	1,472	1,354
Brazil	120	41,035	24,060	11,840	10,554	499	487	—	301	12,220
Ecuador	209	3,685	1,078	74	74	38	562	11	394	133
Mexico	689	43,906	23,958	12,858	3,436	775	6,546	—	2,099	11,101
Panama, excluding Canal Zone	4	9,967	1,444	186	37	2	30	97	20	1,258
Peru	6	- 1,787	823	482	205	6	240	23	341	5,089
Venezuela	410	17,913	8,462	3,373	1,227	52	463	706	924	4,680
Other	427	15,743	9,828	5,148	1,612	130	1,616	1,030	759	2,593
Other Western Hemisphere, total	109	26,983	3,738	1,146	210	—	3	395	537	—
The Bahamas	(1)	5,308	—	—	—	—	—	—	—	—
Bermuda	(1)	4,759	50	50	50	—	—	—	—	—
Netherlands Antilles	1	8,732	2,699	621	81	—	(1)	3	537	2,079
Other	108	8,183	988	475	80	—	3	392	(1)	514
Europe, total	13,638	504,999	170,223	28,746	15,500	1,458	4,794	3,572	3,422	141,477
Austria	94	2,906	4,536	765	291	10	464	—	—	3,771
Belgium	707	9,773	1,614	753	110	240	57	346	—	861
Denmark	8	4,406	584	93	47	—	6	—	40	491
France (includes Andorra)	1,308	88,756	40,014	3,313	1,312	449	1,409	4	139	36,701
Italy (includes San Marino)	5,409	27,896	6,730	1,913	536	236	1,048	—	94	4,817
Luxembourg	—	1,423	194	14	14	—	—	—	—	180
Netherlands	612	23,176	7,722	759	465	110	5	179	—	6,963
Spain	808	14,803	5,992	1,977	929	236	673	—	138	4,015
Sweden	64	18,767	4,653	318	253	65	—	—	—	4,335
Switzerland	217	61,970	12,843	3,095	1,011	12	97	297	1,678	9,748
United Kingdom	2,086	96,787	32,043	2,905	10	—	78	2,426	391	29,139
West Germany	1,636	126,463	48,416	10,897	9,382	10	347	238	919	37,519
East European countries	175	5,794	234	234	—	—	234	—	—	—
Other	340	22,075	4,648	1,710	1,140	90	376	80	23	2,938
Africa, total	330	25,354	8,891	2,943	1,530	131	695	1	586	5,948
South Africa, (includes South-West Africa)	1	18,692	7,413	2,161	1,088	64	582	1	426	5,252
OPEC countries	—	1,082	87	58	—	55	3	—	—	29
Other	329	5,365	1,391	724	442	12	110	—	160	667
Asia, total	1,471	423,435	269,460	233,575	5,175	557	9,076	12,945	205,823	35,885
Middle East, total	80	258,717	209,418	209,318	98	8	189	6,495	202,530	100
OPEC countries	10	257,393	209,270	209,170	98	8	189	6,495	202,530	100
Other	70	1,325	149	149	(1)	—	48	—	—	—
Other Asia, total	1,391	164,718	60,041	24,256	5,077	549	8,887	6,450	3,293	35,786
Hong Kong	- 67	25,193	4,397	680	—	4	44	373	260	3,717
Indonesia	10	1,753	1,039	718	—	—	16	—	16	322
Japan (Okinawa and Ryukyu)	257	91,475	29,827	11,569	1,541	234	3,912	4,185	1,696	18,258
Philippines	325	18,357	9,639	5,007	2,193	2	2,053	540	218	4,632
Other	867	27,939	15,139	6,282	1,343	213	2,273	1,352	1,101	6,857
Oceania, total	518	58,088	23,461	9,717	2,512	276	4,787	539	1,603	13,744
Australia	510	53,452	21,983	8,859	2,246	230	4,355	539	1,489	13,124
Other	8	4,636	1,479	858	266	46	432	—	114	621
Puerto Rico and U.S. Possessions, total	182	9,025	4,043	3,917	105	45	649	610	2,508	126
Puerto Rico	182	8,411	3,644	3,719	105	45	630	558	2,380	126
U.S. Possessions	(1)	615	198	198	—	—	18	53	128	—
Country not stated or allocable	46,459	2,048	596	569	(1)	13	144	116	317	7
DISC dividends	—	130,360	404	213	213	—	—	—	—	191
OPEC countries	638	281,826	220,071	214,398	1,399	241	1,682	7,212	203,864	5,673

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Transportation and Public Utilities										
All geographic areas and DISC dividends	45	176,124,567	6,515,419	6,414,408	3,054,919	82,792	275,236	41,382	48,258	3,475
Canada	32	154,177,482	5,739,321	5,644,165	2,694,160	80,056	214,893	39,279	47,670	3,145
Latin America, total	30	74,831,569	2,567,651	2,484,032	1,170,536	75,186	231,903	37,505	44,466	2,817
Argentina	8	30,295,032	1,379,740	1,387,458	646,446	59,275	130,680	29,802	33,116	818
Brazil	11	39,671,957	1,290,343	1,276,071	602,489	47,384	94,594	27,828	27,819	566
Ecuador	5	28,065,677	963,421	955,607	450,821	36,059	62,280	22,812	17,445	405
Mexico	23	65,588,818	2,066,466	2,041,726	959,658	70,491	158,939	35,527	41,742	2,817
Panama, excluding Canal Zone	6	30,375,500	1,066,539	1,053,746	496,934	41,678	74,028	24,528	24,989	566
Peru	5	27,899,803	1,029,378	1,018,279	480,434	36,868	64,000	22,691	18,064	566
Venezuela	12	41,554,826	1,851,472	1,834,053	869,092	66,334	140,968	32,854	41,453	818
Other	15	46,549,721	1,877,067	1,800,466	854,426	65,618	189,705	31,613	41,057	2,266
Other Western Hemisphere, total	9	39,422,526	1,226,859	1,155,356	543,888	45,178	78,511	25,374	27,288	1,411
The Bahamas	4	10,328,877	282,466	224,364	105,523	9,439	23,217	3,387	10,106	161
Bermuda	3	9,065,359	487,255	473,032	222,686	15,892	1,988	14,178	5,662	994
Netherlands Antilles	5	15,795,950	604,462	593,337	275,281	24,840	20,304	16,810	15,840	596
Other	4	22,878,137	751,711	691,652	330,388	23,446	59,405	10,128	17,372	161
Europe, total	19	137,919,029	5,145,194	5,113,565	2,442,482	70,186	164,424	34,316	42,865	2,630
Austria	5	102,674,833	3,833,299	3,818,247	1,824,331	40,037	67,904	20,310	23,514	405
Belgium	8	121,310,700	4,175,282	4,150,459	1,982,536	44,623	84,465	26,074	26,286	407
Denmark	7	120,578,801	4,213,083	4,192,086	2,002,778	44,600	85,188	26,288	25,269	1,451
France (includes Andorra)	9	125,273,329	4,533,995	4,514,479	2,156,095	62,313	140,129	31,121	34,831	818
Italy (includes San Marino)	9	120,469,435	4,506,189	4,488,112	2,144,020	63,291	140,391	31,197	39,580	657
Netherlands	9	115,621,855	4,158,434	4,139,089	1,977,744	38,493	70,481	24,039	16,340	566
Spain	8	37,175,054	1,417,661	1,406,321	664,762	60,550	126,549	29,635	34,554	818
Sweden	5	101,293,956	3,584,155	3,568,398	1,702,777	28,946	52,027	19,912	16,521	657
Switzerland	8	121,383,230	4,537,206	4,520,879	2,160,291	58,918	131,444	29,802	32,654	657
United Kingdom	14	129,196,231	4,782,124	4,757,762	2,272,121	67,654	151,338	33,293	42,259	1,743
West Germany	7	119,511,626	4,174,829	4,155,376	1,984,959	41,175	79,129	24,839	20,223	566
East European countries	5	16,959,647	557,787	550,192	254,483	27,659	41,627	16,905	16,245	657
Other	8	121,927,468	4,261,697	4,240,711	2,026,047	45,159	86,356	26,996	25,528	1,451
Africa, total	11	40,580,808	1,469,416	1,455,316	687,670	67,823	152,356	32,759	42,187	1,703
Liberia	5	17,085,454	484,216	476,527	218,659	29,865	47,094	19,225	18,129	657
South Africa, (includes South-West Africa)	7	16,427,838	881,626	871,374	408,606	43,081	87,676	21,873	23,966	1,703
OPEC countries	4	26,335,903	1,015,466	1,004,398	477,649	32,756	44,929	22,387	15,073	180
Other	4	28,415,946	922,411	913,535	430,637	36,367	62,936	22,534	17,627	405
Asia, total	22	142,541,439	5,252,258	5,171,489	2,469,800	73,001	228,271	36,778	43,022	3,143
Middle East, total	11	123,622,396	4,578,780	4,505,547	2,152,771	40,187	117,804	25,474	19,018	1,182
OPEC countries	9	32,743,507	1,348,087	1,336,064	632,512	37,845	102,562	23,824	18,325	1,182
Other	7	116,597,674	4,289,979	4,217,671	2,015,088	39,387	113,403	24,517	18,756	566
Other Asia, total	18	135,870,327	4,860,185	4,833,343	2,308,213	72,011	181,115	39,197	42,606	2,518
Hong Kong	7	32,369,131	1,111,540	1,100,116	518,495	42,253	95,152	25,653	19,350	1,703
Indonesia	7	13,073,840	556,562	542,188	250,491	25,546	38,931	18,656	10,200	1,632
Japan (Okinawa and Ryukyu)	16	132,477,448	4,814,886	4,793,251	2,289,025	70,289	171,275	35,586	42,606	818
Philippines	11	122,469,980	4,281,796	4,262,185	2,035,376	45,994	114,479	29,267	19,888	1,703
Other	11	125,858,710	4,370,315	4,350,700	2,077,276	46,286	116,557	29,562	19,888	1,703
Oceania, total	11	35,914,893	1,424,222	1,411,470	667,021	61,999	138,458	30,553	35,501	818
Australia	11	35,914,893	1,424,222	1,411,470	667,021	61,999	138,458	30,553	35,501	818
Other	4	27,129,106	1,020,312	1,009,213	476,143	36,691	54,801	22,514	18,064	566
Puerto Rico and U.S. Possessions, total	11	122,559,604	4,477,940	4,400,256	2,101,488	44,994	144,447	27,737	20,803	659
Puerto Rico	10	34,461,329	1,361,506	1,292,098	610,185	43,231	130,866	28,237	20,526	659
U.S. Possessions	5	114,634,267	4,061,049	4,045,061	1,933,290	37,440	108,861	23,766	17,458	405
Country not stated or allocable	12	18,858,154	450,453	394,316	181,569	20,661	123,170	9,041	14,469	1,523
OPEC countries	19	47,387,084	2,149,583	2,126,050	1,008,709	66,727	203,295	34,929	41,483	2,258

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Transportation and Public Utilities												
All geographic areas and DISC dividends	82,792	—	947,869	70,969	45,574	45,912	784,414	2,481	725,103	672	275,236	34,9
Canada	80,056	—	165,241	28,953	19,775	13,258	103,256	2,481	76,641	672	126,211	35,2
Latin America, total	75,186	—	191,324	12,483	3,641	11,077	164,123	—	155,886	—	41,427	1,9
Argentina	59,276	—	7,516	780	—	71	6,665	—	3,856	—	4,657	1
Brazil	47,385	—	11,747	2,445	1,254	1,520	6,528	—	4,657	—	6,712	
Ecuador	36,059	—	19,046	—	—	—	19,046	—	17,976	—	7,718	
Mexico	70,492	—	19,047	2,334	466	1,030	15,217	—	8,820	—	1,089	
Panama, excluding Canal Zone	41,677	—	26,363	116	—	285	25,962	—	24,823	—	10,340	1
Peru	35,868	—	53,177	85	—	12	53,080	—	48,192	—	1,673	-
Venezuela	68,334	—	11,365	3,217	766	2,566	4,875	—	6,502	—	5,171	1
Other	65,618	—	43,064	3,507	1,155	5,650	32,752	—	39,206	—	4,668	
Other Western Hemisphere, total	45,178	—	6,819	3,082	378	287	3,072	—	31,476	—	5,910	1,6
The Bahamas	9,439	—	965	763	—	148	54	—	181	—	- 24,207	4
Bermuda	15,892	—	2,287	—	—	—	2,287	—	774	—	—	
Netherlands Antilles	24,840	—	3,011	2,268	378	—	364	—	1,549	—	738	
Other	23,447	—	556	50	—	139	368	—	29,243	—	- 26,233	
Europe, total	70,165	—	100,024	20,082	18,344	8,213	53,384	—	60,687	—	38,142	- 1,18
Austria	40,038	—	897	182	179	11	525	—	299	—	623	2
Belgium	44,623	—	3,385	4	—	157	3,224	—	1,615	—	1,780	
Denmark	44,599	—	- 1,289	15	12	30	- 1,346	—	309	—	- 1,598	—
France (includes Andorra)	62,313	—	14,330	1,871	2,569	194	9,697	—	7,281	—	7,183	13
Italy (includes San Marino)	63,290	—	6,497	1,604	813	311	4,050	—	2,049	—	4,453	
Netherlands	38,492	—	3,688	649	99	51	2,890	—	2,774	—	680	- 23
Spain	60,550	—	1,556	163	117	32	1,244	—	632	—	926	
Sweden	28,945	—	3,726	456	530	71	2,668	—	2,014	—	1,712	—
Switzerland	58,917	—	23,894	7,469	6,966	282	9,177	—	5,777	—	18,583	466
United Kingdom	67,653	—	33,603	6,535	6,664	6,782	13,621	—	31,826	—	173	- 1,604
West Germany	41,175	—	5,711	694	366	179	4,472	—	2,052	—	2,759	—
East European countries	27,659	—	1,804	—	—	—	1,804	—	1,483	—	321	—
Other	45,158	—	2,206	426	28	391	1,362	—	1,666	—	540	—
Africa, total	67,824	—	17,764	741	615	5,993	10,415	—	19,102	—	486	35
Liberia	29,865	—	6,657	378	—	5,917	362	—	12,456	—	- 5,799	—
South Africa, (includes South-West Africa)	43,082	—	2,581	363	615	15	1,587	—	708	—	2,802	35
OPEC countries	32,756	—	7,470	—	—	21	7,449	—	4,243	—	3,227	—
Other	36,367	—	1,057	—	—	39	1,018	—	1,685	—	256	—
Asia, total	73,000	—	277,030	2,377	1,449	3,428	269,777	—	246,947	—	28,279	- 1,805
Middle East, total	40,186	—	13,797	716	214	376	12,491	—	12,494	—	- 4,615	- 5,918
OPEC countries	37,844	—	10,316	—	—	—	10,316	—	10,263	—	- 5,865	- 5,918
Other	39,386	—	3,481	716	214	376	2,175	—	2,231	—	1,249	—
Other Asia, total	72,011	—	263,234	1,661	1,235	3,052	257,286	—	234,453	—	32,894	4,113
Hong Kong	42,252	—	947	661	118	—	168	—	160	—	1,687	901
Indonesia	25,546	—	57	—	—	—	57	—	9,839	—	- 9,782	—
Japan (Okinawa and Ryukyu)	70,289	—	193,103	358	831	1,421	190,490	—	171,287	—	21,816	4
Philippines	45,994	—	5,740	58	7	1,613	4,062	—	2,260	—	5,417	1,936
Other	46,285	—	63,389	583	279	18	62,508	—	50,907	—	13,755	1,272
Oceania, total	62,000	—	16,979	2,664	2,372	92	11,850	—	8,224	—	8,965	210
Australia	62,000	—	16,595	2,661	2,372	92	11,270	—	8,049	—	8,755	210
Other	36,691	—	384	4	—	—	380	—	175	—	209	—
Puerto Rico and U.S. Possessions, total	44,993	—	4,562	80	—	192	4,310	—	3,595	—	1,867	451
Puerto Rico	43,231	—	3,415	60	—	192	3,163	—	2,516	—	1,342	442
U.S. Possessions	37,438	—	1,146	—	—	—	1,146	—	1,079	—	526	9
Country not stated or allocable	20,662	—	169,127	327	—	3,372	164,429	—	122,548	—	54,067	- 404
OPEC countries	58,726	—	48,255	3,217	766	2,530	41,743	—	48,822	—	- 6,461	- 5,894

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Transportation and Public Utilities										
All geographic areas and DISC dividends	17,520	222,766	89,840	41,382	7,266	2,207	7,005	12,839	12,046	48,258
Canada	2,367	68,599	42,849	23,074	3,834	1,206	1,906	8,812	7,316	19,775
Latin America, total	4,025	35,438	11,378	8,095	1,693	473	1,457	1,292	1,170	5,283
Argentina	894	3,660	942	854	79	9	108	530	66	88
Brazil	2,683	5,035	2,542	1,196	644	284	166	—	102	1,346
Ecuador	—	1,070	64	—	—	—	—	7	57	—
Mexico	—	10,227	3,254	1,952	350	58	1,075	74	396	1,302
Panama, excluding Canal Zone	—	1,740	78	78	—	3	—	73	2	—
Peru	—	4,985	161	131	28	2	—	24	77	29
Venezuela	—	4,864	1,712	709	480	75	41	3	111	1,003
Other	447	3,857	2,624	1,109	111	42	76	516	359	1,515
Other Western Hemisphere, total	—	- 24,656	418	40	6	14	—	—	18	378
The Bahamas	—	774	—	—	—	—	—	—	—	—
Bermuda	—	738	—	—	—	—	—	—	—	378
Netherlands Antilles	—	- 26,233	378	—	—	—	—	—	—	—
Other	—	64	40	40	8	14	—	—	18	—
Europe, total	—	39,337	22,333	3,999	1,049	166	1,828	825	119	18,344
Austria	—	598	242	63	16	2	27	17	1	179
Belgium	—	1,770	52	52	1	44	—	—	—	—
Denmark	—	- 1,598	18	—	6	—	—	—	—	12
France (includes Andorra)	—	7,049	3,069	500	135	24	249	88	5	2,569
Italy (includes San Marino)	—	4,448	1,541	728	115	(1)	610	3	(1)	613
Netherlands	—	915	302	203	—	—	—	199	4	99
Spain	—	924	211	95	9	2	74	3	8	117
Sweden	—	1,712	553	23	23	—	—	—	—	530
Switzerland	—	18,117	8,247	1,281	400	40	489	305	47	6,866
United Kingdom	—	1,777	7,493	628	191	56	323	204	54	6,664
West Germany	—	2,759	503	136	136	—	—	—	—	366
East European countries	—	321	56	56	—	—	56	—	—	—
Other	—	540	47	19	19	—	—	—	—	28
Africa, total	1,789	- 1,338	1,117	501	39	3	91	23	346	615
Liberia	—	- 5,799	—	—	—	—	—	—	—	—
South Africa, (includes South-West Africa)	894	1,873	772	157	39	3	91	23	1	615
OPEC countries	—	3,227	294	294	—	—	—	—	294	—
Other	894	- 639	50	50	—	—	—	—	50	—
Asia, total	—	30,084	7,155	5,683	297	308	1,364	1,499	2,216	1,472
Middle East, total	—	1,303	884	670	161	93	11	—	405	214
OPEC countries	—	53	405	405	—	—	—	—	405	—
Other	—	1,249	479	266	161	93	11	—	—	214
Other Asia, total	—	28,781	6,271	5,013	136	214	1,353	1,499	1,811	1,259
Hong Kong	—	787	394	276	6	—	—	271	—	118
Indonesia	—	- 9,782	143	143	—	—	—	—	142	—
Japan (Okinawa and Ryukyu)	—	21,812	2,354	1,523	15	1	1,351	3	153	831
Philippines	—	3,461	1,219	1,188	15	212	—	683	277	22
Other	—	12,483	2,170	1,883	101	1	1	543	1,237	288
Oceania, total	—	8,755	3,683	1,291	339	18	349	137	448	2,372
Australia	—	8,546	3,662	1,290	338	18	349	137	448	2,372
Other	—	209	1	1	1	—	(1)	—	—	—
Puerto Rico and U.S. Possessions, total	450	967	877	659	15	6	—	245	393	18
Puerto Rico	—	899	559	541	15	6	—	245	275	18
U.S. Possessions	450	67	118	118	—	—	—	—	117	—
Country not stated or allocable	8,890	45,581	51	51	12	13	—	6	10	1,003
OPEC countries	—	- 567	2,616	1,615	480	75	41	10	1,009	

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and Retail Trade: total										
All geographic areas and DISC dividends	42	56,117,184	3,510,257	3,411,750	1,627,885	630,523	1,444,308	85,017	913,280	26,899
Canada	27	41,318,445	2,945,620	2,859,073	1,369,446	610,858	1,353,843	41,285	893,190	10,707
Latin America, total	26	38,098,779	2,427,009	2,355,587	1,121,749	599,846	1,343,174	30,808	888,540	10,413
Argentina	3	1,372,546	81,408	74,365	35,514	6,713	15,543	2,900	3,812	—
Brazil	6	22,491,503	714,035	674,409	319,182	42,298	125,689	11,651	32,815	442
Mexico	15	27,686,116	1,063,649	1,005,904	475,963	80,216	190,416	20,173	64,358	9,698
Panama, excluding Canal Zone	3	18,931,031	1,699,304	1,659,880	794,316	541,416	1,179,209	10,984	844,375	274
Peru	3	12,628,287	496,152	459,507	218,376	18,651	43,348	5,333	13,044	274
Venezuela	7	24,267,373	1,754,232	1,709,872	817,542	539,712	1,177,699	13,513	842,750	274
Other	16	31,144,530	2,152,752	2,091,713	999,389	561,692	1,255,988	20,576	857,204	824
Other Western Hemisphere, total	7	22,523,384	1,758,987	1,723,346	824,012	557,830	1,214,250	17,982	865,622	18,155
The Bahamas	4	9,901,711	1,256,996	1,248,700	596,395	536,162	1,168,571	11,612	852,578	15,880
Bermuda	5	10,643,328	1,284,339	1,280,200	613,955	541,431	1,176,151	13,775	854,123	15,355
Europe, total	20	42,887,537	2,701,542	2,624,290	1,252,403	610,499	1,341,277	33,538	908,048	25,481
Belgium	4	9,524,089	463,257	460,425	220,090	19,531	55,883	5,503	15,046	22
France (includes Andorra)	5	4,849,503	229,454	199,780	94,028	21,974	64,521	5,804	15,926	301
Italy (includes San Marino)	5	9,311,686	450,663	436,056	208,698	19,644	57,184	6,216	14,263	22
Netherlands	3	5,900,144	154,436	151,712	72,325	29,396	75,719	8,446	33,201	15,355
Spain	5	9,609,552	262,037	252,255	119,617	27,447	72,525	6,474	23,584	—
United Kingdom	11	20,150,753	1,674,925	1,661,831	793,796	574,281	1,241,091	23,347	881,549	24,891
West Germany	6	6,631,250	412,553	380,920	181,866	54,687	134,999	13,830	42,145	9,844
Other	3	1,777,032	127,868	120,249	57,475	9,789	29,751	4,681	4,906	—
Africa, total	9	12,933,096	1,400,766	1,377,245	660,212	544,368	1,202,726	15,207	855,379	15,604
South Africa, (includes South-West Africa)	5	4,331,490	119,444	99,623	47,418	15,176	35,502	5,930	21,247	15,604
Other	5	7,174,505	212,188	208,813	99,638	32,846	100,306	10,801	34,297	15,355
Asia, total	25	40,107,696	2,552,694	2,490,829	1,188,853	584,288	1,340,151	40,705	878,849	17,142
Middle East, total	6	5,232,727	205,535	204,123	97,539	19,016	59,899	8,829	22,415	15,378
OPEC countries	4	4,205,258	144,281	143,075	68,297	18,404	49,021	8,377	22,255	15,378
Other	5	4,754,622	152,644	151,472	72,436	18,380	56,268	8,269	22,343	15,355
Other Asia, total	24	39,607,785	2,502,335	2,440,601	1,164,791	584,034	1,339,546	40,612	878,689	17,142
Hong Kong	3	9,863,083	411,079	404,950	193,431	22,823	48,469	6,404	21,249	15,355
Indonesia	6	13,144,119	1,441,750	1,435,707	688,461	548,665	1,217,392	27,505	853,586	15,748
Japan (Okinawa and Ryukyu)	17	31,830,196	1,884,537	1,836,157	875,336	554,109	1,251,848	22,252	861,165	16,748
Philippines	11	16,654,645	370,279	360,690	170,867	43,973	160,429	28,571	39,184	16,266
Other	11	26,157,683	1,896,238	1,854,339	886,096	560,391	1,259,885	21,842	864,925	15,704
Oceania, total	11	25,196,030	1,137,103	1,088,027	517,048	54,034	148,942	15,881	50,104	15,795
Australia	10	24,827,107	1,136,250	1,087,375	516,750	54,033	146,920	15,879	50,104	15,795
Other	4	5,931,240	135,665	133,010	63,426	28,452	69,174	7,208	31,496	15,355
Puerto Rico and U.S. Possessions, total	11	30,821,886	1,450,286	1,402,811	668,136	66,924	163,637	20,523	51,130	9,691
Puerto Rico	10	29,291,834	1,441,646	1,394,681	665,757	66,804	163,172	20,385	51,130	9,691
U.S. Possessions	6	21,268,080	934,414	893,554	425,035	53,193	117,108	16,146	39,190	9,667
Country not stated or allocable	7	25,126,520	1,957,822	1,917,629	918,004	533,988	1,190,258	15,406	833,356	297
OPEC countries	12	31,089,627	2,025,786	1,978,626	945,961	573,378	1,273,608	33,822	874,318	16,023

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less) loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Wholesale and Retail Trade: total												
All geographic areas and DISC dividends	630,522	—	1,892,877	411,446	907,222	211,084	163,125	23,845	268,784	10,687	1,444,308	20,215
Canada	610,658	—	85,635	47,859	28,753	2,858	6,366	1,079	5,108	2,800	82,122	1,595
Latin America, total	599,647	—	98,786	39,838	19,570	10,483	28,894	—	14,981	—	84,994	1,190
Argentina	6,713	—	23	—	—	22	(1)	—	1	—	21	—
Brazil	42,298	—	16,418	1,092	10	7,686	7,621	—	13,019	—	3,400	—
Mexico	80,216	—	38,717	20,565	14,935	447	2,770	—	750	—	37,967	—
Panama, excluding Canal Zone	541,416	—	12,932	11,212	1,458	445	- 184	—	37	—	12,896	—
Peru	18,651	—	1,703	754	581	243	125	—	176	—	1,527	—
Venezuela	539,711	—	24,166	3,606	1,910	1,142	17,509	—	129	—	24,065	27
Other	561,691	—	4,824	2,610	677	487	1,051	—	870	—	4,963	908
Other Western Hemisphere, total	857,831	—	42,877	37,666	4,152	674	384	—	6,072	—	36,805	—
The Bahamas	538,162	—	24,949	21,233	3,716	—	—	—	4,942	—	20,007	—
Bermuda	541,431	—	16,691	15,827	190	674	—	—	741	—	15,950	—
Europe, total	610,500	—	95,175	45,368	27,845	17,877	4,285	—	2,019	—	97,988	4,832
Belgium	19,530	—	354	6	—	17	329	—	95	—	7,266	7,008
France (includes Andorra)	21,975	—	949	—	—	105	843	—	196	—	754	—
Italy (includes San Marino)	19,645	—	1,503	511	260	—	733	—	101	—	- 2,141	- 3,543
Netherlands	29,396	—	21,014	11,742	8,790	193	289	—	69	—	20,945	—
Spain	27,447	—	3,437	2,237	810	333	57	—	35	—	3,403	—
United Kingdom	574,281	—	39,718	15,697	9,676	12,676	1,669	—	204	—	39,290	- 223
West Germany	54,688	—	27,837	15,016	8,016	4,553	52	—	1,082	—	28,111	1,536
Other	9,799	—	208	11	—	—	198	—	194	—	69	54
Africa, total	544,388	—	1,010,300	193,942	815,956	319	84	—	6,815	—	1,004,551	1,066
South Africa, (includes South-West Africa)	15,176	—	10,720	5,827	4,477	211	206	—	3,927	—	6,793	—
Other	32,846	—	5,902	3,066	—	108	538	—	2,888	—	3,011	- 3
Asia, total	584,288	—	279,332	14,349	3,867	167,556	93,560	22,567	181,396	7,888	104,286	6,353
Middle East, total	19,017	—	- 9,813	73	—	4,260	- 13,145	—	3,351	—	- 7,821	4,343
OPEC countries	18,404	—	- 13,714	—	—	—	- 13,714	—	1,538	—	- 11,159	4,092
Other	18,360	—	4,901	73	—	4,260	568	—	1,814	—	3,338	250
Other Asia, total	584,033	—	288,144	14,276	3,867	163,296	106,705	22,567	178,047	7,888	112,108	2,010
Hong Kong	22,821	—	3,927	2,713	245	—	969	—	364	—	3,564	—
Indonesia	548,665	—	25,429	—	—	2,711	22,718	22,567	9,385	7,634	17,430	1,386
Japan (Okinawa and Ryukyu)	554,108	—	184,453	1,794	1,104	114,060	67,495	—	123,465	—	60,916	- 72
Philippines	43,973	—	38,484	1,413	442	26,901	8,728	—	28,845	253	9,639	—
Other	560,392	—	35,852	8,355	2,077	19,624	5,795	—	15,988	—	20,560	696
Oceania, total	54,035	—	21,491	9,068	7,268	734	4,421	—	7,966	—	13,554	29
Australia	54,033	—	21,240	9,068	7,268	495	4,408	—	7,877	—	13,393	29
Other	26,452	—	252	—	—	239	13	—	89	—	163	—
Puerto Rico and U.S. Possessions, total	66,923	—	5,856	1,546	—	3,021	1,289	—	1,144	—	9,829	5,117
Puerto Rico	66,803	—	5,513	1,546	—	—	947	—	1,042	—	8,354	3,882
U.S. Possessions	53,193	—	343	—	—	3,021	343	—	102	—	1,475	1,235
Country not stated or allocable	533,986	—	48,725	17,120	—	7,763	23,842	—	43,281	—	5,477	34
OPEC countries	573,378	—	1,029,561	188,656	811,199	3,853	25,853	22,567	11,052	7,634	1,025,338	6,828

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Wholesale and Retail Trade: total										
All geographic areas and DISC dividends	—	1,424,093	968,297	65,017	23,278	7,179	1,328	6,071	17,161	913,280
Canada	—	80,527	36,349	7,595	5,595	381	124	368	1,127	28,753
Latin America, total	—	83,804	31,726	7,416	5,551	553	347	229	738	24,310
Argentina	—	21	35	35	—	7	(1)	—	28	—
Brazil	—	3,400	475	385	260	119	2	—	—	90
Mexico	—	37,967	23,767	5,410	4,323	126	330	—	631	18,357
Panama, excluding Canal Zone	—	12,896	1,469	9	9	—	—	—	—	1,460
Peru	—	1,527	928	331	233	98	—	—	—	596
Venezuela	—	24,038	2,894	543	364	121	5	45	7	2,351
Other	—	3,955	2,044	588	358	81	10	66	73	1,455
Other Western Hemisphere, total	—	36,805	4,733	2	—	—	—	—	2	4,732
The Bahamas	—	20,007	4,296	—	—	—	—	—	—	4,296
Bermuda	—	15,950	190	—	—	—	—	—	—	190
Europe, total	—	93,156	35,236	7,588	6,706	97	48	714	24	27,648
Belgium	—	258	6	6	—	—	—	—	—	—
France (includes Andorra)	—	754	66	—	—	5	—	—	—	—
Italy (includes San Marino)	—	1,402	389	130	128	—	43	—	17	260
Netherlands	—	20,945	9,377	587	587	—	1	—	—	8,790
Spain	—	3,403	1,268	458	366	—	—	—	—	810
United Kingdom	—	39,514	9,817	241	—	86	—	—	7	9,576
West Germany	—	26,575	14,088	6,072	5,623	—	3	238	—	8,016
Other	—	14	31	26	—	—	—	449	—	3
Africa, total	—	1,003,485	818,032	1,994	1,292	14	1	625	63	816,038
South Africa, (includes South-West Africa)	—	6,793	5,338	862	850	10	1	—	—	4,477
Other	—	3,014	2,780	508	442	3	—	—	63	2,272
Asia, total	—	97,934	27,888	24,014	2,438	5,190	647	843	14,896	3,873
Middle East, total	—	- 12,164	634	634	—	—	—	554	80	—
OPEC countries	—	- 15,251	434	434	—	—	—	434	—	—
Other	—	3,087	200	200	—	—	—	120	80	—
Other Asia, total	—	110,098	27,254	23,381	2,438	5,190	647	289	14,816	3,873
Hong Kong	—	3,564	245	—	—	—	—	—	—	245
Indonesia	—	16,043	12,312	12,312	—	—	—	—	—	—
Japan (Okinawa and Ryukyu)	—	60,988	7,514	6,410	150	4,101	513	19	12,200	—
Philippines	—	9,639	1,413	971	206	741	14	—	10	442
Other	—	19,864	5,771	3,688	2,082	259	120	270	961	2,063
Oceania, total	—	13,525	8,840	1,572	1,227	50	117	—	78	7,268
Australia	—	13,362	8,837	1,569	1,327	50	115	—	76	7,268
Other	—	163	3	3	—	—	3	—	—	—
Puerto Rico and U.S. Possessions, total	—	4,712	5,484	4,816	370	876	43	3,293	234	648
Puerto Rico	—	4,472	4,774	4,127	370	876	41	2,715	125	648
U.S. Possessions	—	240	689	689	—	—	2	578	109	—
Country not stated or allocable	—	5,444	19	19	—	19	—	—	—	—
OPEC countries	—	1,018,509	825,670	14,030	384	214	5	1,240	12,206	811,640

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and Retail Trade: Wholesale Trade										
All geographic areas and DISC dividends	25	22,193,599	1,645,099	1,595,362	760,318	551,489	1,268,389	22,376	855,854	16,724
Canada	15	14,451,435	1,488,869	1,459,759	696,674	535,180	1,188,957	12,509	836,473	577
Latin America, total	17	16,453,919	1,506,553	1,477,010	703,893	537,762	1,206,696	14,922	836,473	745
Brazil	3	4,916,947	148,010	145,233	68,265	17,654	89,923	5,372	12,114	168
Mexico	8	6,778,981	240,691	224,430	104,533	19,049	57,862	4,801	14,263	51
Venezuela	4	6,692,817	1,188,207	1,180,696	566,625	515,068	1,121,933	7,234	822,049	—
Other	10	12,196,840	1,430,455	1,408,098	674,538	536,178	1,195,502	13,524	836,431	526
Other Western Hemisphere, total	4	9,901,711	1,258,996	1,248,700	598,395	538,162	1,168,571	11,612	852,578	15,880
The Bahamas	4	9,901,711	1,258,996	1,248,700	598,395	538,162	1,168,571	11,612	852,578	15,880
Bermuda	3	9,625,441	1,246,082	1,244,913	597,176	537,437	1,167,043	11,486	852,410	15,355
Europe, total	10	13,771,763	1,413,689	1,376,753	657,539	545,029	1,195,414	15,609	855,662	15,656
France (includes Andorra)	4	4,167,349	209,433	180,029	84,662	19,013	57,849	4,546	14,221	301
Italy (includes San Marino)	4	3,889,761	181,473	166,955	79,693	18,583	53,794	4,321	14,263	—
Spain	3	3,638,782	171,746	162,438	77,538	18,477	53,430	4,256	14,221	—
United Kingdom	6	9,721,165	1,269,051	1,259,160	601,699	529,932	1,146,670	12,917	843,506	15,406
West Germany	3	3,776,761	195,048	186,641	79,363	18,726	57,123	4,255	14,221	250
Africa, total	7	11,751,031	1,330,386	1,307,266	626,784	541,153	1,195,449	13,857	853,514	15,604
South Africa, (includes South-West Africa)	3	3,149,425	49,064	29,644	13,990	11,961	28,225	4,581	19,382	15,604
Other	4	8,492,351	192,167	189,062	90,272	29,885	93,634	9,545	32,591	15,355
Asia, total	17	18,044,831	1,434,995	1,417,524	677,063	547,239	1,254,855	20,506	853,706	16,474
Middle East, total	3	3,572,557	82,264	81,493	39,008	15,145	48,992	6,919	20,477	15,355
Other	3	3,572,557	82,264	81,493	39,008	15,145	48,992	6,919	20,477	15,355
Other Asia, total	17	18,044,831	1,434,995	1,417,524	677,063	547,239	1,254,855	20,506	853,514	15,355
Indonesia	6	12,067,403	1,315,506	1,309,734	628,181	541,792	1,200,804	14,746	853,514	16,474
Japan (Okinawa and Ryukyu)	13	13,620,231	1,259,838	1,249,645	596,911	529,305	1,195,286	15,813	840,464	16,474
Philippines	9	10,767,418	226,656	217,302	102,777	31,747	134,946	13,410	31,527	15,897
Other	9	14,075,792	1,367,611	1,362,329	652,155	544,061	1,219,684	17,021	853,514	15,406
Oceania, total	8	9,765,294	215,219	208,329	96,932	30,856	93,853	10,540	32,591	15,406
Australia	7	9,395,371	214,366	207,677	96,634	30,855	93,831	10,538	32,591	15,406
Other	4	5,931,240	135,665	133,010	63,429	26,452	69,174	7,208	31,496	15,355
Country not stated or allocable	5	8,100,809	1,212,898	1,409,169	680,161	517,251	1,150,298	9,449	822,018	—
OPEC countries	7	12,438,355	1,333,517	1,323,477	634,784	541,881	1,201,254	14,783	853,545	15,355

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Wholesale and Retail Trade: Wholesale Trade												
All geographic areas and DISC dividends	551,489	—	1,509,230	328,945	854,409	204,889	120,986	—	249,272	—	1,268,389	8,431
Canada	535,181	—	45,991	28,562	11,112	1,590	4,725	—	1,714	—	45,872	1,595
Latin America, total	537,762	—	53,439	14,630	3,370	9,461	25,978	—	13,681	—	40,865	1,107
Brazil	17,654	—	15,348	91	10	7,637	7,611	—	12,985	—	2,363	—
Mexico	19,040	—	3,492	1,526	1,204	137	625	—	188	—	3,305	—
Venezuela	515,067	—	20,619	1,200	890	1,112	17,417	—	29	—	20,617	27
Other	536,178	—	2,272	1,151	30	462	629	—	479	—	2,675	882
Other Western Hemisphere, total	538,162	—	39,976	35,024	3,906	140	4	—	4,958	—	35,018	—
The Bahamas	538,162	—	24,949	21,233	3,716	—	—	—	4,942	—	20,007	—
Bermuda	537,437	—	15,021	14,692	190	140	—	—	14	—	15,008	—
Europe, total	545,030	—	40,936	13,532	9,236	16,681	1,489	—	1,141	—	41,163	1,387
France (includes Andorra)	18,014	—	1,086	—	—	105	980	—	30	—	1,056	—
Italy (includes San Marino)	18,584	—	1,503	511	280	—	733	—	101	—	1,402	—
Spain	18,477	—	1,745	1,264	186	247	48	—	—	—	1,742	—
United Kingdom	529,932	—	11,368	—	—	11,666	- 299	—	4	—	11,144	- 223
West Germany	18,726	—	4,570	—	—	4,553	17	—	(1)	—	5,102	1,536
Africa, total	541,153	—	1,009,250	193,851	815,884	288	- 773	—	1,004	—	1,004,393	1,066
South Africa, (includes South-West Africa)	11,961	—	10,510	5,735	4,405	180	190	—	5,923	—	8,634	—
Other	29,886	—	5,061	3,066	2,190	108	- 303	—	3,876	—	3,011	- 3
Asia, total	547,238	—	247,033	11,567	3,622	167,556	64,287	—	172,433	—	77,840	3,041
Middle East, total	15,145	—	- 9,836	—	—	4,260	- 14,096	—	2,442	—	- 10,709	1,570
Other	15,145	—	4,734	—	—	4,260	474	—	1,762	—	3,223	250
Other Asia, total	547,238	—	256,869	11,567	3,622	163,296	78,384	—	169,991	—	88,349	1,471
Indonesia	541,792	—	2,862	—	—	2,711	151	—	1,751	—	1,914	803
Japan (Okinawa and Ryukyu)	529,905	—	178,701	1,794	1,104	114,060	61,743	—	129,296	—	55,404	—
Philippines	31,747	—	38,483	1,413	442	26,901	9,728	—	28,591	—	9,892	—
Other	544,061	—	35,850	8,355	2,077	19,624	5,784	—	15,986	—	20,530	668
Oceania, total	30,656	—	21,152	9,068	7,268	588	4,227	—	7,838	—	13,343	29
Australia	30,855	—	20,900	9,068	7,268	350	4,214	—	7,749	—	13,180	29
Other	26,452	—	252	—	—	239	13	—	89	—	163	—
Country not stated or allocable	517,251	—	45,784	17,120	—	7,816	21,048	—	40,850	—	4,870	36
OPEC countries	541,861	—	1,002,588	186,250	810,178	3,822	2,337	—	2,461	—	1,003,545	3,416

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
			Paid or accrued							
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Wholesale and Retail Trade: Wholesale Trade										
All geographic areas and DISC dividends	—	**1,259,958**	**878,230**	**22,376**	**9,445**	**6,156**	**490**	**2,359**	**3,927**	**855,854**
Canada	—	**44,277**	**15,969**	**4,857**	**3,076**	**222**	**66**	**388**	**1,126**	**11,112**
Latin America, total	—	**39,758**	**5,350**	**1,201**	**409**	**349**	**124**	**195**	**126**	**4,148**
Brazil	—	2,363	123	114	13	100	—	—	—	10
Mexico	—	3,305	1,743	538	320	54	109	—	55	1,204
Venezuela	—	20,590	1,262	166	—	116	5	45	—	1,096
Other	—	1,793	863	261	75	79	10	55	43	602
Other Western Hemisphere, total	—	**35,016**	**4,486**	—	—	—	—	—	—	**4,486**
The Bahamas	—	20,007	4,296	—	—	—	—	—	—	4,296
Bermuda	—	15,008	190	—	—	—	—	—	—	190
Europe, total	—	**39,796**	**11,002**	**1,766**	**917**	**76**	**48**	**714**	**11**	**9,236**
France (includes Andorra)	—	1,056	53	53	—	5	43	—	4	—
Italy (includes San Marino)	—	1,402	389	130	126	—	1	—	—	260
Spain	—	1,742	460	274	202	65	—	—	7	186
United Kingdom	—	11,368	241	241	—	—	—	3	236	—
West Germany	—	3,566	448	448	—	—	—	—	449	—
Africa, total	—	**1,003,327**	**817,935**	**1,970**	**1,279**	**3**	**1**	**625**	**63**	**815,966**
South Africa, (includes South-West Africa)	—	6,634	5,242	837	837	—	—	—	—	4,405
Other	—	3,014	2,780	508	442	3	—	—	63	2,272
Asia, total	—	**74,599**	**14,357**	**10,729**	**2,438**	**5,190**	**134**	**382**	**2,584**	**3,628**
Middle East, total	—	- 12,279	120	120	—	—	—	120	—	—
Other	—	2,972	120	120	—	—	—	120	—	—
Other Asia, total	—	86,878	14,237	10,609	2,438	5,190	134	262	2,584	3,628
Indonesia	—	1,111	93	93	—	93	—	—	—	—
Japan (Okinawa and Ryukyu)	—	55,404	6,968	5,865	150	4,101	(1)	—	1,613	1,104
Philippines	—	9,892	1,412	971	206	741	14	—	10	442
Other	—	19,862	5,764	3,681	2,082	255	120	262	961	2,083
Oceania, total	—	**13,314**	**8,755**	**1,497**	**1,327**	**35**	**117**	—	**18**	**7,268**
Australia	—	13,151	8,763	1,494	1,327	35	115	—	18	7,268
Other	—	163	3	3	—	—	3	—	—	—
Country not stated or allocable	—	**4,934**	—	—	—	—	—	—	—	—
OPEC countries	—	**1,000,127**	**811,363**	**978**	—	**208**	**5**	**765**	—	**810,384**

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and Retail Trade: Retail Trade										
All geographic areas and DISC dividends	17	**33,923,565**	**1,865,168**	**1,816,388**	**867,567**	**79,034**	**175,919**	**32,641**	**57,426**	**10,178**
Canada	12	**26,887,010**	**1,456,751**	**1,409,314**	**672,772**	**75,478**	**164,886**	**28,776**	**56,717**	**10,130**
Latin America, total	9	**21,844,860**	**920,456**	**878,577**	**417,856**	**61,886**	**136,478**	**15,986**	**50,168**	**9,668**
Brazil	3	17,574,556	566,025	529,176	250,917	24,644	55,766	6,279	20,701	274
Mexico	7	20,907,137	822,958	781,474	371,430	61,176	132,555	15,372	50,095	9,644
Venezuela	3	17,574,556	566,025	529,176	250,917	24,644	55,766	6,279	20,701	274
Other	6	18,947,690	722,297	683,615	324,851	25,514	60,485	7,053	20,773	298
Other Western Hemisphere, total	3	**12,621,873**	**511,991**	**474,646**	**225,617**	**19,588**	**45,880**	**6,350**	**13,044**	**274**
Europe, total	10	**29,115,774**	**1,287,853**	**1,247,537**	**594,864**	**65,470**	**145,863**	**17,929**	**52,385**	**9,806**
Belgium	3	6,604,295	353,354	352,656	168,826	4,791	11,241	2,677	2,932	22
United Kingdom	5	10,429,588	405,874	402,671	192,097	44,349	94,421	10,430	38,042	9,485
West Germany	3	2,854,489	217,505	214,279	102,503	35,961	77,876	9,578	27,824	9,394
Asia, total	8	**22,062,865**	**1,117,699**	**1,073,205**	**511,790**	**37,049**	**85,296**	**20,200**	**25,144**	**668**
Middle East, total	3	1,680,170	123,271	122,630	58,531	3,871	10,907	1,910	1,936	24
Other Asia, total	7	21,562,954	1,067,340	-1,022,977	487,728	36,795	84,691	20,106	24,983	668
Japan (Okinawa and Ryukyu)	4	18,209,967	624,799	586,512	278,425	24,804	56,561	6,439	20,701	274
Oceania, total	3	**15,431,736**	**921,884**	**879,698**	**420,116**	**23,178**	**53,089**	**5,341**	**17,512**	**389**
Australia	3	15,431,736	921,884	879,698	420,116	23,178	53,089	5,341	17,512	389
Puerto Rico and U.S. Possessions, total	9	**28,040,638**	**1,409,839**	**1,363,285**	**650,818**	**64,910**	**144,831**	**18,491**	**51,130**	**9,691**
Puerto Rico	9	28,040,638	1,409,839	1,363,285	650,818	64,910	144,831	18,491	51,130	9,691
U.S. Possessions	5	19,738,028	925,774	885,624	422,656	53,073	116,843	18,008	39,190	9,667
OPEC countries	5	**18,651,272**	**692,269**	**655,149**	**311,197**	**31,517**	**72,354**	**18,039**	**20,773**	**668**

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country								
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (loss) before loss recapture
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Wholesale and Retail Trade: Retail Trade												
All geographic areas and DISC dividends	79,033	—	**183,647**	**82,501**	**52,813**	**6,195**	**42,137**	**23,645**	**19,512**	**10,687**	**175,919**	**11,784**
Canada	75,477	—	**39,644**	**19,297**	**17,641**	**1,067**	**1,639**	**1,078**	**3,394**	**2,800**	**38,250**	**—**
Latin America, total	61,886	—	**45,347**	**25,208**	**16,200**	**1,022**	**2,917**	**—**	**1,300**	**—**	**44,129**	**83**
Brazil	24,644	—	1,070	1,000	—	60	10	—	32	—	1,037	—
Mexico	61,176	—	35,225	19,039	13,731	310	2,144	—	562	—	34,663	—
Venezuela	24,644	—	3,549	2,406	1,021	30	92	—	100	—	3,448	—
Other	25,514	—	2,552	1,459	647	25	422	—	391	—	2,188	27
Other Western Hemisphere, total	19,668	—	**2,902**	**1,742**	**246**	**534**	**380**	**—**	**1,113**	**—**	**1,769**	**—**
Europe, total	65,470	—	**54,237**	**31,835**	**18,409**	**1,196**	**2,796**	**—**	**877**	**—**	**56,825**	**3,465**
Belgium	4,790	—	337	5	—	—	329	—	95	—	7,249	7,008
United Kingdom	44,349	—	28,350	15,697	9,676	1,010	1,967	—	204	—	28,146	—
West Germany	35,961	—	23,067	15,016	8,016	—	35	—	56	—	23,009	—
Asia, total	37,049	—	**32,299**	**2,782**	**245**	**—**	**29,272**	**22,567**	**8,965**	**7,888**	**26,646**	**3,312**
Middle East, total	3,871	—	1,024	73	—	—	951	—	909	—	2,888	2,773
Other Asia, total	36,785	—	31,275	2,709	245	—	28,322	22,567	8,056	7,888	23,758	539
Japan (Okinawa and Ryukyu)	24,804	—	5,752	—	—	—	5,752	—	158	—	5,512	- 72
Oceania, total	23,178	—	**340**	**—**	**—**	**146**	**194**	**—**	**128**	**—**	**212**	**—**
Australia	23,178	—	340	—	—	146	194	—	128	—	212	—
Puerto Rico and U.S. Possessions, total	64,910	—	**4,887**	**1,546**	**—**	**2,052**	**1,289**	**—**	**411**	**—**	**9,403**	**4,927**
Puerto Rico	64,910	—	4,544	1,546	—	2,052	947	—	309	—	8,118	3,882
U.S. Possessions	53,073	—	343	—	—	—	343	—	102	—	1,285	1,044
OPEC countries	31,517	—	**26,973**	**2,406**	**1,021**	**30**	**23,516**	**22,567**	**8,692**	**7,634**	**21,793**	**3,412**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Wholesale and Retail Trade: Retail Trade										
All geographic areas and DISC dividends	—	**164,136**	**90,067**	**32,641**	**13,833**	**1,023**	**838**	**3,712**	**13,235**	**57,426**
	—	**36,250**	**20,378**	**2,738**	**2,519**	**159**	**58**	—	**1**	**17,841**
Canada	—	**44,047**	**26,379**	**6,217**	**5,142**	**204**	**223**	**34**	**613**	**20,162**
Latin America, total	—	1,037	352	272	250	19	2	—	—	80
Brazil	—	34,663	22,024	4,871	4,003	72	220	—	576	17,153
Mexico	—	3,448	1,632	376	364	6	—	—	7	1,256
Venezuela	—	2,152	1,181	327	283	2	—	12	30	853
Other	—	**1,789**	**248**	2	—	—	—	—	2	**246**
Other Western Hemisphere, total	—	**53,360**	**24,234**	**5,822**	**5,788**	**21**	—	—	13	**18,412**
Europe, total	—	242	—	—	—	—	—	—	—	—
Belgium	—	29,146	9,676	—	—	—	—	—	—	9,676
United Kingdom	—	23,059	13,639	5,623	5,623	—	—	—	—	8,016
West Germany	—	**23,334**	**13,531**	**13,288**	—	—	**513**	**460**	**12,313**	**245**
Asia, total	—	115	514	514	—	—	—	434	80	—
Middle East, total	—	23,220	13,017	12,772	—	—	513	26	12,233	245
Other Asia, total	—	5,584	546	546	—	—	513	—	33	—
Japan (Okinawa and Ryukyu)	—	**212**	**75**	**75**	—	**15**	—	—	**60**	—
Oceania, total	—	212	75	75	—	15	—	—	60	—
Australia	—	**4,476**	**5,107**	**4,459**	**370**	**595**	**43**	**3,218**	**234**	**648**
Puerto Rico and U.S. Possessions, total	—	4,236	4,493	3,846	370	595	41	2,715	125	648
Puerto Rico	—	240	614	614	—	—	2	503	109	—
U.S. Possessions	—	**18,381**	**14,307**	**13,051**	**364**	**6**	—	**476**	**12,206**	**1,256**
OPEC countries										

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance and Real Estate: total										
All geographic areas and DISC dividends	**256**	**961,920,054**	**8,206,194**	**7,556,484**	**3,579,790**	**770,816**	**4,080,457**	**668,462**	**98,204**	**37,641**
Canada	**189**	**856,012,968**	**7,477,595**	**6,888,406**	**3,268,664**	**719,953**	**3,835,826**	**641,330**	**72,397**	**33,110**
Latin America, total	**121**	**782,991,146**	**5,671,704**	**5,288,586**	**2,504,349**	**714,175**	**3,606,821**	**639,150**	**67,827**	**29,261**
Argentina	59	515,583,818	2,571,270	2,434,145	1,144,276	600,601	3,145,370	540,296	55,093	23,413
Brazil	67	539,085,384	2,563,681	2,397,918	1,121,825	628,792	3,309,248	565,374	56,752	24,883
Ecuador	29	337,200,783	1,757,854	1,639,793	769,350	467,983	2,082,976	413,322	43,777	21,475
Mexico	103	742,485,220	4,806,174	4,495,611	2,125,312	685,813	3,646,229	613,905	66,622	28,404
Panama, excluding Canal Zone	46	508,895,606	3,521,668	3,310,712	1,567,530	575,876	3,066,900	515,107	51,900	22,162
Peru	46	480,101,659	2,314,294	2,158,710	1,016,964	580,144	3,050,564	524,480	57,088	11,047
Venezuela	64	530,890,382	2,740,942	2,575,919	1,210,837	608,944	3,206,548	549,172	54,162	24,377
Other	63	566,452,479	3,375,331	3,166,831	1,494,155	643,304	3,377,637	578,792	58,327	26,670
Other Western Hemisphere, total	**56**	**568,094,714**	**3,568,983**	**3,338,423**	**1,587,204**	**612,417**	**3,318,032**	**556,087**	**59,998**	**15,824**
The Bahamas	38	363,624,494	1,871,434	1,787,430	847,752	484,467	2,641,613	418,130	48,888	11,414
Bermuda	10	131,047,522	851,346	800,683	381,147	262,860	1,292,903	225,455	32,407	5,856
Netherlands Antilles	22	372,645,737	2,621,947	2,456,300	1,169,517	462,923	2,526,960	435,496	52,050	9,215
Other	13	250,369,189	1,702,893	1,549,839	738,390	237,978	1,308,317	216,874	20,641	6,002
Europe, total	**98**	**736,846,357**	**5,553,819**	**5,202,913**	**2,463,047**	**722,865**	**3,723,523**	**619,992**	**94,616**	**32,063**
Austria	14	245,977,887	1,333,048	1,214,393	573,059	268,379	1,662,531	244,847	24,237	4,646
Belgium	38	419,772,536	2,292,172	2,145,490	1,010,889	543,678	2,845,843	489,941	55,442	9,729
Denmark	23	345,978,905	1,894,859	1,776,450	835,556	499,942	2,541,068	438,417	52,805	20,511
France (includes Andorra)	59	559,650,574	3,549,253	3,344,602	1,573,684	640,307	3,369,846	571,106	59,306	22,590
Italy (includes San Marino)	40	437,887,039	2,547,675	2,397,000	1,125,152	582,828	2,983,819	511,447	61,999	21,984
Luxembourg	16	280,315,430	861,283	850,714	402,465	254,032	1,621,655	242,868	15,999	3,243
Monaco	3	69,677,309	502,990	497,556	238,390	205,315	796,664	175,910	27,948	2,073
Netherlands	38	470,052,242	3,715,740	3,432,106	1,623,702	531,804	2,743,054	470,845	52,016	21,228
Spain	38	447,414,984	2,244,937	2,136,048	1,006,930	579,917	2,963,902	524,578	56,705	10,118
Sweden	21	207,109,402	1,376,684	1,278,714	600,670	320,130	1,808,128	270,465	34,434	19,993
Switzerland	40	440,568,611	2,785,370	2,627,587	1,235,317	593,625	3,030,959	523,529	61,052	26,520
United Kingdom	74	643,787,926	4,686,367	4,391,524	2,077,037	684,304	3,471,321	580,568	86,914	29,990
West Germany	36	422,489,993	2,320,588	2,162,720	1,014,271	549,531	2,786,834	486,709	52,217	22,669
East European countries	32	301,179,426	1,281,551	1,182,645	559,341	257,881	1,870,702	240,065	18,512	8,931
Other	56	613,771,139	4,110,957	3,839,780	1,814,950	645,924	3,393,788	579,020	57,265	22,604
Africa, total	**48**	**507,775,670**	**2,777,265**	**2,611,470**	**1,226,719**	**618,145**	**3,243,779**	**550,772**	**57,747**	**22,426**
Liberia	16	202,944,164	797,274	762,869	360,336	156,219	1,345,958	150,184	9,555	5,784
South Africa, (includes South-West Africa)	33	391,713,804	1,954,527	1,847,444	870,804	545,483	2,775,597	489,233	56,175	8,228
OPEC countries	21	335,046,105	1,541,611	1,513,956	720,261	474,372	2,504,121	429,399	48,665	5,272
Other	34	448,436,100	2,435,489	2,298,393	1,080,399	587,047	3,040,898	520,390	54,767	18,457
Asia, total	**103**	**755,193,785**	**5,711,853**	**5,314,435**	**2,518,022**	**698,984**	**3,747,630**	**624,620**	**62,900**	**31,126**
Middle East, total	55	517,571,384	2,985,680	2,797,232	1,318,646	609,588	3,178,741	543,352	55,587	24,432
OPEC countries	33	415,684,533	2,203,470	2,099,986	989,532	551,683	2,824,548	489,546	52,110	20,957
Other	48	478,563,457	2,755,194	2,809,035	1,236,220	572,106	3,007,742	517,769	54,556	12,172
Other Asia, total	100	751,211,262	5,669,599	5,296,637	2,510,138	698,225	3,741,653	623,988	62,900	30,892
Hong Kong	39	425,669,807	2,664,267	2,528,832	1,190,043	572,813	2,995,426	504,071	57,861	27,090
Indonesia	26	364,338,000	1,861,250	1,783,993	841,897	471,953	2,728,523	428,783	45,648	3,503
Japan (Okinawa and Ryukyu)	74	665,711,336	4,870,490	4,537,295	2,148,971	672,978	3,535,234	599,555	61,972	30,131
Philippines	55	525,865,081	3,098,006	2,907,977	1,377,601	610,883	3,257,148	554,615	56,251	9,865
Other	56	561,307,407	3,099,333	2,916,053	1,372,744	635,536	3,309,493	570,627	57,313	22,426
Oceania, total	**73**	**710,493,502**	**5,710,400**	**5,309,684**	**2,519,240**	**699,632**	**3,651,888**	**618,714**	**58,753**	**30,887**
Australia	69	704,259,262	5,664,960	5,264,873	2,498,502	697,258	3,636,297	616,242	58,753	30,357
Other	28	390,446,066	2,202,826	2,053,287	962,498	580,268	2,715,977	515,370	53,553	24,209
Puerto Rico and U.S. Possessions, total	**59**	**570,676,439**	**5,427,294**	**5,023,684**	**2,383,244**	**612,273**	**3,077,225**	**541,920**	**60,446**	**29,764**
Puerto Rico	46	509,060,972	4,516,022	4,194,156	1,985,790	593,782	2,977,786	523,931	60,265	29,432
U.S. Possessions	30	419,416,105	3,457,686	3,239,620	1,549,207	459,307	2,258,823	422,141	40,787	7,603
Country not stated or allocable	**82**	**640,550,747**	**4,608,943**	**4,283,858**	**2,030,309**	**647,804**	**3,469,802**	**577,320**	**58,434**	**27,821**
OPEC countries	**71**	**602,592,559**	**3,255,457**	**3,056,080**	**1,438,974**	**644,383**	**3,444,784**	**583,417**	**57,115**	**24,895**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Finance, Insurance and Real Estate: total												
All geographic areas and DISC dividends	775,568	27	6,197,165	230,620	96,643	2,906,701	2,963,001	—	3,876,389	—	4,080,457	1,769,485
Canada	724,707	27	682,475	72,425	15,735	447,089	147,227	—	193,073	—	576,290	86,763
Latin America, total	718,923	27	1,291,391	33,998	14,105	994,529	248,759	—	886,393	—	507,645	102,584
Argentina	605,350	27	85,517	18,550	11,293	46,534	8,140	—	36,542	—	65,788	16,813
Brazil	633,541	27	239,540	4,705	1,007	181,535	52,292	—	153,430	—	113,070	26,960
Ecuador	486,010	27	5,164	21	5	4,883	256	—	5,151	—	697	682
Mexico	690,562	27	569,284	3,535	138	462,766	82,820	—	407,843	—	167,479	6,020
Panama, excluding Canal Zone	580,625	27	55,636	2,143	1	14,822	38,569	—	42,813	—	18,695	5,872
Peru	584,894	27	28,227	—	—	23,100	5,128	—	20,172	—	8,955	900
Venezuela	613,692	27	127,582	952	292	113,399	12,940	—	95,283	—	28,352	- 3,954
Other	648,053	27	180,461	3,093	1,369	127,388	48,611	—	125,154	—	104,609	49,270
Other Western Hemisphere, total	617,186	27	696,741	4,465	814	147,584	543,878	—	467,907	—	895,390	456,556
The Bahamas	469,189	—	657,840	1,478	334	118,327	537,701	—	442,942	—	677,791	462,894
Bermuda	262,860	—	4,907	1,846	43	1,331	1,686	—	686	—	5,486	1,265
Netherlands Antilles	487,671	27	6,619	1,141	437	3,066	2,175	—	3,248	—	4,566	996
Other	242,727	27	27,176	—	—	24,860	2,316	—	21,030	—	7,547	1,401
Europe, total	727,613	27	1,794,983	79,216	52,756	422,061	1,240,949	—	1,006,376	—	1,598,596	809,048
Austria	273,127	27	6,299	4	3	2,063	4,229	—	2,097	—	5,491	1,289
Belgium	548,625	27	19,707	2,516	2,272	8,715	6,203	—	12,066	—	73,860	66,159
Denmark	504,690	27	12,112	5	3	8,720	3,383	—	9,316	—	5,320	2,457
France (includes Andorra)	645,053	27	161,330	4,263	3,965	25,017	128,086	—	111,777	—	123,970	74,161
Italy (includes San Marino)	587,577	27	177,886	13,471	5,990	15,027	143,398	—	85,279	—	148,748	55,986
Luxembourg	258,779	27	4,647	1,358	—	3,273	16	—	3,504	—	2,416	1,272
Monaco	205,315	—	1	—	—	—	(*)	—	(*)	—	- 762	- 762
Netherlands	536,550	27	24,764	2,103	931	12,946	8,783	—	18,145	—	18,180	11,553
Spain	584,566	27	46,469	1,817	935	23,598	20,118	—	28,957	—	19,738	2,226
Sweden	320,131	—	8,744	—	—	5,486	3,258	—	3,707	—	6,102	958
Switzerland	596,372	27	39,225	6,109	1,509	18,307	13,289	—	24,068	—	19,840	4,945
United Kingdom	689,053	27	968,914	34,405	28,052	169,696	756,761	—	504,784	—	1,013,314	529,068
West Germany	554,279	27	136,920	11,414	9,052	10,171	106,283	—	84,361	—	72,740	20,008
East European countries	282,604	—	47,176	—	—	34,456	12,720	—	35,795	—	29,726	18,344
Other	850,872	27	120,787	1,746	33	84,586	34,422	—	82,579	—	59,898	21,669
Africa, total	622,891	27	75,091	8,650	4,453	43,117	20,869	—	50,862	—	35,729	11,439
Liberia	180,939	—	12,154	—	—	6,258	5,895	—	9,567	—	4,407	1,820
South Africa, (includes South-West Africa)	550,231	27	19,695	3,312	2,151	12,506	1,724	—	9,254	—	13,843	3,403
OPEC countries	479,120	27	8,301	1,701	1,389	1,826	3,383	—	10,443	—	2,601	4,743
Other	591,795	27	34,941	1,637	912	22,525	9,866	—	21,597	—	14,878	1,473
Asia, total	703,734	27	798,136	20,953	4,286	270,231	502,668	—	569,001	—	479,043	249,773
Middle East, total	614,337	27	120,204	2,224	326	52,780	64,875	—	83,905	—	72,564	36,264
OPEC countries	556,430	27	55,831	2,045	326	6,910	46,550	—	21,883	—	46,735	12,786
Other	576,856	27	64,373	179	—	45,870	18,325	—	62,022	—	25,829	23,478
Other Asia, total	702,975	27	677,934	18,729	3,960	217,451	437,794	—	485,096	—	406,480	213,509
Hong Kong	577,560	27	70,030	12,998	2,826	4,518	49,689	—	40,194	—	54,818	24,959
Indonesia	476,674	—	39,313	93	—	9,234	29,986	—	24,132	—	18,185	3,005
Japan (Okinawa and Ryukyu)	677,726	27	253,849	601	57	84,234	168,956	—	214,706	—	95,480	56,231
Philippines	615,734	27	35,903	2,601	481	23,296	9,525	—	21,072	—	24,793	9,962
Other	641,285	27	278,840	2,436	596	96,169	179,639	—	184,990	—	213,204	119,353
Oceania, total	704,381	27	82,381	8,701	4,333	53,015	16,343	—	48,294	—	39,449	5,086
Australia	702,007	27	73,587	8,374	4,204	45,337	15,672	—	42,239	—	32,962	1,438
Other	585,016	27	8,804	326	129	7,678	671	—	6,056	—	6,488	3,628
Puerto Rico and U.S. Possessions, total	617,023	27	185,417	2,196	83	32,362	150,776	—	226,948	—	- 43,366	- 2,860
Puerto Rico	598,531	27	141,194	1,402	—	17,444	122,347	—	193,810	—	- 56,171	- 4,184
U.S. Possessions	464,055	27	44,223	794	83	14,918	28,427	—	33,137	—	12,805	1,324
Country not stated or allocable	652,552	27	590,538	2,017	279	496,711	91,531	—	427,521	—	191,680	41,115
OPEC countries	649,132	27	236,191	4,812	2,011	138,255	93,115	—	156,892	—	96,570	17,262

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from specific geographic area or country — Continued										
	Taxable income (less loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction								
				Paid or accrued						Deemed paid	
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income		
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
Finance, Insurance and Real Estate: total											
All geographic areas and DISC dividends	- 9,803	2,320,796	756,686	658,462	19,606	204,766	4,855	308,534	130,598	98,204	
Canada	125	489,402	97,424	81,579	5,193	37,538	1,088	13,440	24,320	15,845	
Latin America, total	78	405,002	220,288	205,307	6,838	134,471	1,088	13,440	24,320	15,845	
Argentina	—	48,874	30,398	18,580	5,045	6,882	102	6,285	266	11,818	
Brazil	—	86,110	94,268	93,210	1,195	69,012	411	11,839	10,952	1,059	
Ecuador	1	14	1,821	1,816	6	417	42	1,074	78	5	
Mexico	36	161,420	64,168	64,010	326	50,501	29	863	12,291	158	
Panama, excluding Canal Zone	—	12,623	2,957	2,956	—	45	262	887	1,761	1	
Peru	—	8,056	1,096	1,096	—	776	65	180	74	—	
Venezuela	6	32,299	8,111	7,782	27	3,030	6	3,945	752	349	
Other	32	55,307	17,669	16,078	240	3,807	158	9,584	2,289	1,591	
Other Western Hemisphere, total	—	226,834	1,837	1,023	—	931	38	27	27	814	
The Bahamas	—	214,897	451	117	—	97	—	19	—	334	
Bermuda	—	4,221	47	4	—	—	—	—	—	43	
Netherlands Antilles	—	3,571	457	20	—	4	—	7	13	437	
Other	—	6,146	882	882	—	830	38	—	14	—	
Europe, total	941	788,607	262,962	210,151	4,053	7,485	299	170,477	27,857	52,811	
Austria	—	4,202	1,082	1,079	—	—	42	239	799	3	
Belgium	—	7,701	6,606	4,335	271	18	2	3,876	167	2,272	
Denmark	66	2,797	154	151	—	—	—	100	50	3	
France (includes Andorra)	256	49,553	18,364	14,398	319	67	25	9,873	4,114	3,965	
Italy (includes San Marino)	156	92,606	16,920	10,925	257	40	24	5,034	5,568	5,995	
Luxembourg	—	1,143	907	907	—	263	—	—	644	—	
Monaco	—	(*)	11	11	—	—	—	11	—	—	
Netherlands	9	6,618	1,858	1,019	53	—	—	—	644	—	
Spain	—	17,512	2,482	1,530	97	990	—	651	315	931	
Sweden	106	5,037	—	—	—	—	204	—	239	952	
Switzerland	39	15,157	6,762	5,242	270	5	—	—	—	—	
United Kingdom	117	484,130	125,112	97,026	13	2,891	(*)	4,456	511	1,520	
West Germany	172	52,559	61,254	52,302	2,618	—	—	47,316	11,958	26,086	
East European countries	—	11,382	5,960	5,960	—	4	—	5,722	234	9,052	
Other	21	38,208	15,298	15,265	156	3,187	1	11,033	888	—	
Africa, total	61	24,229	7,165	2,595	796	721	284	40	756	33	
Liberia	—	2,567	338	338	—	10	—	—	328	4,560	
South Africa, (includes South-West Africa)	—	10,440	3,111	948	480	159	233	—	77	—	
OPEC countries	—	- 2,142	1,459	10	4	4	—	—	2	2,163	
Other	61	13,344	2,248	1,299	312	548	51	40	348	1,448	
Asia, total	133	229,138	137,740	133,242	1,480	8,947	1,415	63,427	37,973	949	
Middle East, total	1	36,300	18,835	18,509	793	551	106	11,462	5,597	4,499	
OPEC countries	1	33,949	15,941	15,616	750	12	—	11,425	3,429	326	
Other	—	2,351	2,894	2,894	42	539	108	37	2,168	326	
Other Asia, total	132	192,838	118,905	114,732	687	8,396	1,307	51,965	32,376	—	
Hong Kong	24	29,835	4,816	1,990	23	66	—	71,965	1,901	4,173	
Indonesia	—	15,181	5,627	5,627	3	288	2	1,571	325	2,826	
Japan (Okinawa and Ryukyu)	107	39,141	62,186	62,129	10	2,740	1,115	2,505	2,829	—	
Philippines	—	14,831	10,775	10,196	249	2,262	141	43,875	14,389	57	
Other	1	93,850	35,501	34,791	401	3,038	49	6,758	786	579	
Oceania, total	286	34,097	13,538	9,205	1,093	3,178	687	17,256	14,047	710	
Australia	176	31,348	11,413	7,209	1,050	3,094	684	2,713	1,533	4,333	
Other	111	2,749	2,124	1,996	43	84	3	1,014	1,367	4,204	
Puerto Rico and U.S. Possessions, total	1,025	- 41,530	7,994	7,911	72	1,659	43	1,700	167	129	
Puerto Rico	629	- 52,616	7,258	7,258	72	1,443	43	2,774	3,362	83	
U.S. Possessions	396	11,086	736	653	—	217	36	2,644	3,064	—	
Country not stated or allocable	- 12,452	163,017	17,729	17,450	84	9,856	25	1,179	6,307	279	
OPEC countries	8	79,300	32,760	30,631	790	3,751	50	16,950	7,090	2,128	

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9.— Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources: Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax & surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance and Real Estate: Banking										
All geographic areas and DISC dividends	104	593,224,145	2,213,639	2,120,834	999,190	587,335	3,216,964	540,179	53,774	10,088
Canada	69	514,389,773	1,965,394	1,891,247	892,886	559,692	3,031,673	514,845	53,154	6,060
Latin America, total	81	566,794,205	2,134,314	2,060,658	973,285	583,045	3,185,957	536,304	53,564	7,798
Argentina	47	477,717,157	1,853,275	1,792,640	847,878	552,796	2,970,955	511,093	50,043	5,389
Brazil	55	498,953,545	1,925,733	1,866,177	881,631	563,390	3,068,534	521,302	50,040	6,142
Ecuador	21	313,472,000	1,321,995	1,274,858	605,696	420,655	1,902,429	382,575	38,728	3,451
Mexico	76	560,175,123	2,108,261	2,042,952	965,200	581,429	3,158,827	534,822	53,564	7,663
Panama, excluding Canal Zone	30	390,631,450	1,633,526	1,586,376	751,599	503,148	2,702,879	459,074	48,888	4,007
Peru	37	442,958,266	1,757,153	1,707,040	807,568	535,762	2,881,241	491,768	49,617	3,809
Venezuela	50	474,444,661	1,828,679	1,775,414	839,641	540,675	2,947,322	499,026	49,617	6,154
Other	42	472,693,330	1,865,434	1,809,496	857,363	551,754	2,953,518	509,184	50,259	5,726
Other Western Hemisphere, total	37	447,756,941	1,810,877	1,755,291	831,782	547,559	2,987,753	502,059	50,307	4,111
The Bahamas	29	332,992,878	1,337,426	1,284,771	607,473	437,431	2,534,583	398,575	43,244	3,779
Bermuda	6	119,225,026	632,898	629,195	299,969	240,876	1,202,771	210,393	30,456	124
Netherlands Antilles	10	274,131,523	1,265,851	1,259,142	599,059	431,585	2,241,586	390,175	47,064	2,695
Other	7	191,467,814	803,263	763,728	363,025	209,504	1,168,513	196,391	17,890	—
Europe, total	54	524,133,070	1,996,440	1,935,789	915,391	570,755	3,077,989	525,000	50,585	4,804
Austria	9	219,861,886	843,110	801,249	379,438	226,824	1,486,076	211,846	19,755	—
Belgium	22	376,338,954	1,585,374	1,540,726	729,824	492,242	2,627,686	448,879	48,636	2,492
Denmark	16	318,178,784	1,418,739	1,374,319	653,402	453,261	2,374,728	410,763	47,756	2,487
France (includes Andorra)	34	452,482,023	1,853,841	1,797,953	850,954	551,603	2,928,413	505,859	50,259	3,700
Italy (includes San Marino)	27	391,655,667	1,669,105	1,620,863	768,993	504,795	2,701,914	460,811	48,870	3,243
Luxembourg	17	279,029,464	849,726	839,766	397,225	253,612	1,619,343	242,597	15,849	3,243
Netherlands	15	324,310,476	1,325,422	1,280,723	607,939	439,898	2,361,036	401,548	43,604	2,487
Spain	27	408,249,154	1,658,571	1,645,835	779,937	528,544	2,754,827	484,290	49,390	2,881
Sweden	15	186,246,825	831,080	789,402	375,002	277,206	1,453,661	246,294	31,421	2,487
Switzerland	19	385,581,610	1,604,109	1,555,675	737,323	516,423	2,746,755	472,303	49,378	2,487
United Kingdom	40	477,555,131	1,837,608	1,785,544	845,624	552,889	2,971,307	508,979	50,175	2,731
West Germany	23	378,022,347	1,475,024	1,425,235	676,506	481,577	2,529,052	441,705	44,781	3,279
East European countries	27	278,111,695	855,174	808,527	381,059	231,132	1,753,015	220,970	15,690	2,929
Other	36	459,858,012	1,846,813	1,795,545	851,171	549,249	2,922,452	503,472	50,405	3,863
Africa, total	33	443,507,618	1,815,527	1,763,462	835,052	544,654	2,908,577	499,483	50,241	3,685
Liberia	14	168,899,065	437,180	431,152	201,301	136,856	1,193,810	133,490	8,616	3,451
South Africa, (includes South-West Africa)	24	360,267,603	1,545,884	1,533,236	726,799	495,953	2,579,957	451,214	48,862	990
OPEC countries	18	323,684,457	1,384,825	1,378,268	654,344	460,243	2,438,255	417,938	47,726	2,929
Other	24	415,674,830	1,733,037	1,684,803	799,114	525,377	2,816,687	479,849	50,093	234
Asia, total	56	529,064,605	2,022,600	1,959,259	926,547	571,966	3,124,108	526,694	50,453	4,271
Middle East, total	35	452,598,125	1,846,180	1,788,031	847,269	546,767	2,921,486	501,551	50,387	3,585
OPEC countries	26	388,747,943	1,672,356	1,626,400	771,040	507,982	2,660,661	464,041	49,225	3,451
Other	30	417,459,057	1,720,431	1,699,302	805,053	526,237	2,796,686	482,359	49,421	2,929
Other Asia, total	55	526,411,676	2,016,631	1,957,116	925,849	571,811	3,122,450	526,673	50,453	4,137
Hong Kong	25	382,131,229	1,837,573	1,591,899	754,079	501,772	2,726,616	458,028	48,999	3,575
Indonesia	20	311,652,015	1,274,986	1,262,130	595,824	430,450	2,480,139	392,336	43,048	442
Japan (Okinawa and Ryukyu)	46	487,459,743	1,918,332	1,859,678	879,761	557,392	3,006,130	512,551	50,043	3,376
Philippines	33	440,703,579	1,801,131	1,746,368	827,435	546,972	2,945,184	502,025	50,357	3,146
Other	40	494,443,718	1,914,885	1,861,570	880,967	566,079	3,027,925	521,297	50,453	3,685
Oceania, total	41	480,995,088	1,837,528	1,876,228	888,050	561,270	3,022,834	515,725	50,453	4,032
Australia	38	475,173,745	1,912,853	1,852,167	876,659	559,016	3,008,685	513,373	50,453	3,502
Other	19	364,918,894	1,601,294	1,554,916	738,421	514,020	2,495,481	471,793	47,584	3,017
Puerto Rico and U.S. Possessions, total	15	326,670,186	1,432,177	1,424,543	676,117	481,117	2,468,499	438,021	48,007	2,809
Puerto Rico	12	310,288,239	1,399,696	1,392,714	660,967	472,962	2,417,318	430,239	47,956	2,487
U.S. Possessions	10	264,971,851	1,121,883	1,117,271	532,163	403,535	1,934,468	368,003	40,439	2,809
Country not stated or allocable	43	459,835,936	1,830,738	1,766,239	835,615	546,742	3,002,305	497,638	53,099	5,667
OPEC countries	54	507,809,291	1,963,772	1,907,561	901,646	563,237	3,058,305	520,800	50,405	6,154

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9.— Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued: Foreign tax credit computed: Before reduction for international boycott operations	Reduction for international boycott operations	Income and taxes from specific geographic area or country: Gross income excluding branch operations and specially allocable income (less loss): Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture: Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Finance, Insurance and Real Estate: Banking												
All geographic areas and DISC dividends	592,085	27	5,129,177	116,755	52,592	2,389,487	2,590,344	—	3,558,853	—	3,216,964	1,646,440
Canada	564,444	27	116,953	9,214	4,455	77,875	25,410	—	65,653	—	51,743	442
Latin America, total	587,782	27	1,251,800	28,942	14,001	972,234	236,623	—	871,447	—	469,006	88,552
Argentina	557,545	27	84,092	19,532	11,286	45,289	7,985	—	38,048	—	64,561	18,517
Brazil	568,140	27	236,064	4,242	917	179,231	51,674	—	152,120	—	107,608	23,664
Ecuador	420,686	27	5,028	4	—	4,774	251	—	5,090	—	341	402
Mexico	586,176	27	553,089	756	138	474,950	77,242	—	399,515	—	157,072	3,498
Panama, excluding Canal Zone	507,897	27	49,859	418	—	12,976	36,262	—	41,276	—	12,084	3,703
Peru	540,512	27	27,084	—	—	22,092	4,993	—	19,668	—	8,018	603
Venezuela	545,424	27	124,146	951	292	111,417	11,487	—	94,144	—	23,650	- 6,352
Other	556,503	27	172,639	3,038	1,369	121,503	46,729	—	123,584	—	95,672	46,617
Other Western Hemisphere, total	552,308	27	889,811	2,122	599	145,643	541,246	—	467,456	—	683,037	461,483
The Bahamas	442,153	—	657,513	1,478	334	117,995	537,706	—	442,771	—	674,250	459,507
Bermuda	240,878	—	1,366	6	—	1,396	52	—	686	—	1,845	1,265
Netherlands Antilles	436,333	27	4,732	636	265	1,688	2,143	—	3,074	—	2,368	710
Other	214,253	27	25,999	—	—	24,653	1,345	—	20,925	—	5,074	—
Europe, total	575,504	27	1,520,782	43,829	21,238	380,695	1,175,001	—	939,190	—	1,480,750	799,178
Austria	231,572	27	2,970	—	—	2,027	943	—	2,074	—	2,013	1,117
Belgium	496,990	27	13,249	853	916	8,051	3,428	—	9,120	—	69,837	65,709
Denmark	458,009	27	10,973	—	—	8,421	2,552	—	9,154	—	4,275	2,457
France (includes Andorra)	556,351	27	142,719	2,791	2,860	21,879	115,189	—	103,461	—	112,941	73,703
Italy (includes San Marino)	509,544	27	163,235	12,064	4,309	14,551	132,311	—	84,743	—	134,139	55,647
Luxembourg	258,359	27	4,647	1,358	—	3,273	16	—	3,504	—	2,415	1,272
Netherlands	444,546	27	21,636	1,483	903	11,871	7,378	—	16,250	—	16,739	11,352
Spain	533,293	27	43,014	1,747	908	23,386	16,971	—	27,917	—	16,722	1,625
Sweden	277,210	—	7,075	—	—	5,477	1,597	—	3,576	—	4,395	897
Switzerland	521,171	27	30,032	5,143	1,094	16,765	7,010	—	18,729	—	15,140	3,837
United Kingdom	557,639	27	893,609	8,743	2,687	140,923	741,256	—	464,038	—	953,273	523,702
West Germany	486,324	27	128,637	9,194	7,554	9,374	102,514	—	83,227	—	65,178	19,763
East European countries	235,855	—	45,262	—	—	33,782	11,480	—	35,697	—	27,126	17,564
Other	553,997	27	113,705	452	6	60,893	32,354	—	77,680	—	57,353	21,329
Africa, total	549,402	27	66,529	6,175	4,211	41,802	14,339	—	48,159	—	29,854	10,484
Liberia	141,577	—	11,422	—	—	5,578	5,844	—	9,261	—	3,072	910
South Africa, (includes South-West Africa)	500,700	27	18,249	2,837	1,910	12,222	1,280	—	8,695	—	12,957	3,403
OPEC countries	464,992	27	8,503	1,701	1,389	1,803	3,605	—	10,433	—	2,813	4,743
Other	530,126	27	28,354	1,637	912	22,193	3,610	—	19,771	—	10,012	1,428
Asia, total	576,718	27	676,991	18,205	3,904	256,785	398,097	—	558,018	—	368,459	249,488
Middle East, total	551,516	27	77,580	2,103	326	49,506	25,645	—	80,691	—	36,726	39,831
OPEC countries	512,730	27	19,227	2,045	326	6,755	10,101	—	19,511	—	16,211	16,495
Other	530,986	27	58,353	58	—	42,750	15,545	—	61,180	—	20,510	23,336
Other Asia, total	576,561	27	599,411	16,102	3,578	207,279	372,452	—	477,327	—	331,739	209,655
Hong Kong	506,521	27	63,669	12,273	2,677	3,801	44,919	—	39,657	—	45,910	21,898
Indonesia	435,172	—	34,353	17	—	8,330	26,006	—	24,073	—	13,033	2,753
Japan (Okinawa and Ryukyu)	562,141	27	230,237	56	57	80,121	150,002	—	210,725	—	76,479	56,959
Philippines	551,721	27	28,755	1,603	454	21,209	5,489	—	18,775	—	19,538	9,558
Other	570,828	27	242,397	2,154	390	93,818	146,035	—	184,096	—	176,788	118,487
Oceania, total	566,020	27	49,277	7,251	3,905	29,458	8,663	—	34,785	—	18,048	3,556
Australia	563,765	27	40,978	6,925	3,776	21,787	8,490	—	26,745	—	12,236	4
Other	518,768	27	8,299	326	129	7,672	173	—	8,040	—	5,811	3,552
Puerto Rico and U.S. Possessions, total	485,864	27	127,499	—	—	15,033	112,466	—	180,065	—	- 59,453	- 6,887
Puerto Rico	477,709	27	87,388	—	—	1,483	85,906	—	147,900	—	- 68,607	- 8,095
U.S. Possessions	408,282	27	40,110	—	—	13,550	26,561	—	32,164	—	9,154	1,208
Country not stated or allocable	551,491	27	529,256	1,018	279	449,962	78,498	—	393,881	—	175,915	40,044
OPEC countries	587,986	27	191,257	4,717	2,007	133,085	51,449	—	153,251	—	56,047	18,041

Footnotes at end of table

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Finance, Insurance and Real Estate: Banking										
All geographic areas and DISC dividends	—	1,570,525	593,953	540,179	13,032	184,314	159	286,669	76,006	53,774
	—	51,350	10,966	6,511	146	4,224	37	245	1,856	4,455
Canada	—	380,354	209,681	194,821	6,504	132,925	—	29,768	25,625	14,861
Latin America, total	—	48,044	30,031	18,219	5,042	6,655	—	6,285	236	11,812
Argentina	—	83,944	92,983	92,015	1,079	68,822	—	1,054	8	963
Brazil	—	- 81	1,457	1,457	—	394	—	617	10,638	—
Ecuador	—	153,574	61,112	60,955	115	49,585	—	783	1,696	159
Mexico	—	8,381	2,524	2,524	—	45	—	180	81	—
Panama, excluding Canal Zone	—	7,416	1,005	1,005	—	765	—	710	555	349
Peru	—	30,002	4,552	4,205	27	2,912	—	8,549	1,907	1,574
Venezuela	—	49,055	16,016	14,442	240	3,747	—	26	13	599
Other	—	222,155	1,566	967	—	927	—	19	—	334
Other Western Hemisphere, total	—	214,743	451	117	—	97	—	—	—	—
The Bahamas	—	880	—	—	—	—	—	7	—	265
Bermuda	—	1,858	272	7	—	830	—	—	13	—
Netherlands Antilles	—	5,074	843	843	—	—	—	168,383	24,310	21,293
Other	—	681,572	224,075	202,781	3,255	6,834	—	239	68	—
Europe, total	—	896	307	307	—	—	—	3,776	161	916
Austria	—	4,129	4,892	3,975	23	15	—	100	—	—
Belgium	—	1,819	100	100	—	—	—	9,853	3,053	2,860
Denmark	—	39,238	18,097	13,237	278	53	—	4,918	5,442	4,314
France (includes Andorra)	—	78,492	14,955	10,841	250	30	—	—	644	—
Italy (includes San Marino)	—	1,143	907	907	—	263	—	520	149	903
Luxembourg	—	5,387	1,572	669	—	—	—	—	211	925
Netherlands	—	15,097	2,216	1,291	91	990	—	—	—	—
Spain	—	3,499	—	—	—	—	—	4,334	375	1,094
Sweden	—	11,303	5,990	4,696	183	4	—	80,567	11,099	2,720
Switzerland	—	429,571	96,686	93,966	12	2,288	—	47,318	2,366	7,554
United Kingdom	—	45,410	59,501	51,947	2,263	—	—	5,722	—	—
West Germany	—	9,564	5,726	5,726	—	4	—	11,033	742	6
East European countries	—	36,025	15,123	15,118	154	3,187	—	40	340	4,307
Other	—	18,370	6,134	1,926	742	706	—	—	326	—
Africa, total	—	2,162	338	338	—	10	—	—	1	1,910
Liberia	—	9,554	2,481	571	426	144	—	—	2	1,448
South Africa, (includes South-West Africa)	—	- 1,930	1,459	10	4	4	—	40	8	949
OPEC countries	—	6,584	1,857	909	312	548	—	—	—	—
Other	—	116,973	115,288	111,213	1,382	8,378	100	82,897	18,457	4,075
Asia, total	—	- 3,111	13,103	12,777	750	526	—	11,415	85	328
Middle East, total	—	- 284	12,542	12,216	750	12	—	11,378	76	326
OPEC countries	—	- 2,827	561	561	—	515	—	37	9	—
Other	—	122,084	102,185	98,435	631	7,851	100	71,482	18,371	3,750
Other Asia, total	—	24,012	4,334	1,657	23	68	—	1,565	—	2,677
Hong Kong	—	10,268	4,584	4,584	3	286	—	2,506	1,786	—
Indonesia	—	19,512	58,148	58,091	4	2,566	100	43,564	11,657	57
Japan (Okinawa and Ryukyu)	—	9,980	9,566	9,321	200	1,939	—	6,722	161	545
Philippines	—	58,301	25,553	25,063	401	2,990	—	17,125	4,567	471
Other	—	14,492	8,572	4,967	925	1,459	—	1,645	934	3,905
Oceania, total	—	12,233	6,968	3,182	882	1,375	—	—	934	3,776
Australia	—	2,259	1,903	1,775	43	84	—	1,645	—	129
Other	—	- 52,566	2,654	2,654	—	172	—	2,481	—	—
Puerto Rico and U.S. Possessions, total	—	- 60,512	2,454	2,454	—	81	—	2,373	—	—
Puerto Rico	—	7,946	200	200	—	91	—	108	—	—
U.S. Possessions	—	135,875	14,717	14,438	78	8,689	23	1,178	4,471	279
Country not stated or allocable	—	38,006	24,595	22,471	786	3,610	—	15,648	2,427	2,123
OPEC countries										

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax, surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance, and Real Estate: Credit Agencies Other Than Banks										
All geographic areas and DISC dividends	34	53,676,839	676,089	662,717	309,323	40,357	126,379	18,245	11,239	17,068
Canada	31	43,931,640	630,131	618,215	288,275	39,895	122,306	17,780	11,239	17,067
Latin America, total	5	18,752,779	379,956	368,419	169,074	33,476	111,135	15,506	7,202	11,775
Mexico	5	18,752,779	379,956	368,419	169,074	33,476	111,135	15,506	7,202	11,775
Other	3	13,419,851	202,228	191,914	84,446	22,999	75,319	10,780	1,451	11,775
Other Western Hemisphere, total	3	13,805,106	257,938	252,227	120,878	13,065	48,396	7,261	5,425	5,563
The Bahamas	3	13,805,106	257,938	252,227	120,878	13,065	48,396	7,261	5,425	5,563
Europe, total	6	29,465,876	571,413	558,112	259,836	39,788	121,651	17,682	11,239	17,067
France (includes Andorra)	3	13,419,851	202,228	191,914	84,446	22,999	75,319	10,780	1,451	11,775
Italy (includes San Marino)	4	17,772,016	374,361	362,824	166,402	33,034	107,107	15,064	7,202	11,775
Netherlands	4	21,578,936	241,745	229,975	102,429	23,000	75,322	10,781	1,451	11,775
Switzerland	3	13,346,869	350,279	339,691	155,375	27,163	75,995	11,316	4,971	17,067
United Kingdom	4	18,954,626	359,763	349,141	159,897	29,762	89,860	13,397	5,488	17,067
West Germany	3	13,419,851	202,228	191,914	84,446	22,999	75,319	10,780	1,451	11,775
Africa, total	3	13,419,851	202,228	191,914	84,446	22,999	75,319	10,780	1,451	11,775
Asia, total	5	17,935,389	365,358	354,736	162,569	30,204	93,888	13,839	5,488	17,067
Other Asia, total	5	17,935,389	365,358	354,736	162,569	30,204	93,888	13,839	5,488	17,067
Hong Kong	3	13,346,869	350,279	339,691	155,375	27,163	75,995	11,316	4,971	17,067
Japan (Okinawa and Ryukyu)	3	13,346,869	350,279	339,691	155,375	27,163	75,995	11,316	4,971	17,067
Philippines	3	11,251,094	105,998	100,595	48,099	6,744	37,883	5,086	1,388	271
Oceania, total	5	21,306,791	531,896	520,051	241,853	39,797	121,648	17,881	11,239	17,067
Australia	5	21,306,791	531,896	520,051	241,853	39,797	121,648	17,881	11,239	17,067
Puerto Rico and U.S. Possessions, total	4	16,954,626	359,763	349,141	159,897	29,762	89,860	13,397	5,488	17,067
Puerto Rico	4	16,954,626	359,763	349,141	159,897	29,762	89,860	13,397	5,488	17,067
Country not stated or allocable	4	11,400,208	199,185	188,905	82,989	20,861	65,524	9,163	933	11,776

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country								
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)					Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Finance, Insurance, and Real Estate: Credit Agencies Other Than Banks												
All geographic areas and DISC dividends	40,358	—	237,231	12,331	11,239	136,144	77,517	—	122,388	—	126,379	22,563
Canada	39,896	—	75,618	10,461	9,896	52,204	3,057	—	24,300	—	52,487	1,042
Latin America, total	33,476	—	11,375	—	—	10,986	388	—	7,602	—	10,201	6,351
Mexico	33,476	—	3,262	—	—	3,183	79	—	3,322	—	1,675	1,697
Other	22,999	—	2,458	—	—	2,455	2	—	1,470	—	1,640	620
Other Western Hemisphere, total	13,065	—	487	—	—	487	—	—	261	—	5,196	4,971
The Bahamas	13,065	—	288	—	—	288	—	—	158	—	3,516	3,398
Europe, total	39,797	—	27,436	1,752	1,269	21,930	2,485	—	16,010	—	18,332	5,965
France (includes Andorra)	22,999	—	933	103	108	21	701	—	479	—	590	- 120
Italy (includes San Marino)	33,034	—	562	47	35	229	251	—	228	—	640	149
Netherlands	22,999	—	32	19	5	(1)	—	—	4	—	37	—
Switzerland	27,163	—	834	—	—	834	—	—	319	—	694	140
United Kingdom	29,762	—	21,369	3	—	20,016	1,365	—	14,434	—	10,541	3,475
West Germany	22,999	—	3,043	1,543	1,097	345	59	—	220	—	3,046	53
Africa, total	22,999	—	6,314	—	—	1,102	5,212	—	2,511	—	4,803	938
Asia, total	30,204	—	40,267	54	27	4,259	35,926	—	4,402	—	36,542	545
Other Asia, total	30,204	—	3,902	54	27	3,396	424	—	2,206	—	6,072	4,244
Hong Kong	27,163	—	10	—	—	10	—	—	5	—	2,755	2,727
Japan (Okinawa and Ryukyu)	27,163	—	1,522	—	—	1,220	302	—	703	—	1,410	464
Philippines	6,744	—	1,346	54	27	1,253	12	—	1,015	—	596	265
Oceania, total	39,797	—	10,995	64	47	10,015	869	—	8,617	—	2,677	13
Australia	39,797	—	10,993	64	47	10,015	867	—	8,617	—	2,565	13
Puerto Rico and U.S. Possessions, total	29,762	—	33,968	—	—	4,691	29,277	—	31,716	—	4,790	2,538
Puerto Rico	29,762	—	33,968	—	—	4,691	29,277	—	31,716	—	4,790	2,538
Country not stated or allocable	20,861	—	30,772	—	—	30,469	302	—	26,968	—	- 8,649	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						
	Specially allocable income (Section 863(B))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	Deemed paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Finance, Insurance, and Real Estate: Credit Agencies Other Than Banks										
All geographic areas and DISC dividends	- 10,828	114,843	29,485	18,245	1,226	10,859	284	885	5,009	11,239
Canada	126	51,319	19,722	9,825	948	8,402	68	325	83	9,896
Latin America, total	78	3,772	806	806	—	750	56	—	—	—
Mexico	38	- 60	206	206	—	183	23	—	—	—
Other	32	988	41	41	—	41	—	—	—	—
Other Western Hemisphere, total	—	225	—	—	—	—	—	—	—	—
The Bahamas	—	130	—	—	—	—	—	—	—	—
Europe, total	941	11,426	2,437	1,169	252	621	41	254	1	1,269
France (includes Andorra)	256	454	142	35	5	11	18	—	—	108
Italy (includes San Marino)	156	335	74	39	7	9	22	—	1	35
Netherlands	9	28	6	1	1	—	—	—	—	5
Switzerland	39	516	—	—	—	—	—	—	—	—
United Kingdom	117	6,949	855	855	1	600	—	254	—	1,097
West Germany	172	2,822	1,330	233	232	—	1	—	—	—
Africa, total	61	3,803	52	52	—	15	37	—	—	—
Asia, total	133	35,865	3,776	3,749	19	157	19	265	3,289	27
Other Asia, total	132	1,686	478	451	19	149	19	265	—	27
Hong Kong	24	5	- 4	- 4	—	—	—	- 4	—	—
Japan (Okinawa and Ryukyu)	107	819	287	287	—	—	—	—	—	—
Philippines	—	331	195	168	19	149	—	—	—	27
Oceania, total	286	2,378	306	259	10	194	52	—	30	47
Australia	176	2,376	306	259	10	194	52	—	30	47
Puerto Rico and U.S. Possessions, total	—	2,252	2,171	2,171	—	530	10	21	1,610	—
Puerto Rico	—	2,252	2,171	2,171	—	190	2	—	22	—
Country not stated or allocable	- 12,452	3,803	215	215	—	—	—	—	—	—

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance, and Real Estate: Insurance										
All geographic areas and DISC dividends	97	290,037,315	4,618,814	4,088,109	1,947,940	114,643	648,976	103,685	7,071	10,002
Canada	76	280,092,789	4,354,175	3,882,807	1,841,066	113,795	640,174	102,841	7,071	9,984
Latin America, total	28	195,572,014	2,758,924	2,464,992	1,173,734	93,746	481,142	83,212	6,781	9,688
Argentina	7	20,323,537	324,170	259,914	121,523	25,419	98,862	18,093	4,116	6,250
Brazil	7	28,707,039	405,817	310,365	142,344	44,615	172,358	34,912	5,776	6,967
Ecuador	5	13,493,691	222,350	161,941	74,383	26,504	97,954	21,926	4,116	6,250
Mexico	20	161,983,236	2,275,912	2,042,881	971,213	70,381	373,097	63,199	5,707	6,967
Panama, excluding Canal Zone	12	99,766,700	1,378,300	1,227,626	585,602	49,334	283,050	44,044	1,950	6,381
Peru	7	30,057,821	445,457	345,390	159,144	40,559	148,191	30,031	6,602	6,967
Venezuela	9	38,471,372	548,000	446,774	209,715	45,735	181,796	38,888	3,611	6,448
Other	15	72,606,268	1,106,588	966,284	457,395	66,565	334,701	56,436	4,616	9,170
Other Western Hemisphere, total	14	104,824,803	1,487,646	1,299,230	619,957	51,253	278,429	46,377	4,116	6,250
The Bahamas	4	15,117,546	243,748	218,757	104,814	13,431	55,182	11,903	69	2,073
Bermuda	4	11,822,496	218,448	171,458	81,178	21,982	90,132	15,063	1,951	5,732
Netherlands Antilles	10	91,428,642	1,244,412	1,090,878	520,208	47,515	264,262	42,639	4,116	6,250
Other	4	51,795,803	787,946	679,831	325,713	24,651	88,672	17,801	1,861	5,732
Europe, total	20	160,078,211	2,383,647	2,120,475	1,008,557	85,244	442,839	72,370	5,671	9,688
Austria	3	13,433,509	249,171	179,811	81,697	36,093	144,364	28,254	3,611	4,376
Belgium	6	27,083,284	399,208	305,662	138,611	45,373	181,795	35,670	5,776	6,967
Denmark	5	17,868,027	283,375	219,667	102,230	26,281	104,885	18,955	4,116	6,250
France (includes Andorra)	11	78,699,138	1,040,371	909,090	427,402	60,442	331,639	49,845	6,671	6,967
Italy (includes San Marino)	5	19,553,563	287,860	199,788	89,294	42,696	158,993	32,993	5,776	6,967
Netherlands	11	110,823,766	1,743,891	1,525,775	724,833	65,093	282,824	54,496	6,671	6,967
Spain	5	19,553,563	287,860	199,788	89,294	42,696	158,993	32,993	5,776	6,967
Sweden	3	9,385,239	185,610	140,585	66,358	21,287	85,596	14,367	1,951	5,732
Switzerland	7	27,006,341	392,369	299,252	136,530	44,929	174,767	35,227	5,776	6,967
United Kingdom	16	128,847,862	1,976,400	1,752,990	832,259	75,966	334,051	63,887	5,776	9,688
West Germany	7	27,808,271	434,061	337,949	154,108	43,193	171,877	32,741	5,707	7,616
East European countries	3	9,385,239	185,610	140,585	66,358	21,287	85,596	14,367	1,951	5,732
Other	14	135,066,037	1,858,762	1,651,599	783,664	73,869	393,471	64,167	5,776	6,967
Africa, total	8	47,137,452	551,115	449,883	209,204	48,605	248,532	38,902	5,776	6,967
Liberia	3	27,382,525	269,195	246,167	118,132	15,660	132,157	14,132	69	2,073
South Africa, (includes South-West Africa)	5	19,553,563	287,860	199,788	89,294	42,696	158,993	32,993	5,776	6,967
Other	6	20,860,734	321,683	244,133	112,628	39,915	154,199	30,618	3,611	6,448
Asia, total	32	193,980,652	2,826,373	2,508,922	1,194,546	91,338	491,397	78,474	6,671	9,788
Middle East, total	14	45,824,147	757,963	640,872	302,374	39,970	176,018	30,375	4,116	9,072
OPEC countries	3	9,385,239	185,610	140,585	66,358	21,287	85,596	14,367	1,951	5,732
Other	14	45,824,147	757,963	640,872	302,374	39,970	176,018	30,375	4,116	9,072
Other Asia, total	30	190,741,057	2,790,489	2,493,267	1,187,360	90,734	487,077	77,862	6,671	9,688
Hong Kong	5	18,566,193	304,459	229,347	105,458	40,116	164,941	30,819	3,611	6,448
Indonesia	5	46,024,411	495,345	436,313	205,168	37,600	228,403	33,895	1,730	2,790
Japan (Okinawa and Ryukyu)	18	152,425,772	2,148,079	1,889,112	898,961	83,295	420,916	70,421	6,671	9,688
Philippines	18	66,910,490	1,041,029	913,031	431,048	55,506	261,981	45,318	4,506	6,448
Other	11	48,457,596	799,831	682,677	321,009	47,771	204,844	38,069	5,776	6,967
Oceania, total	24	204,827,315	3,041,404	2,715,447	1,295,364	96,790	496,237	83,813	6,781	9,788
Australia	24	204,827,315	3,041,404	2,715,447	1,295,364	96,790	496,237	83,813	6,781	9,788
Other	6	20,291,230	311,692	214,484	96,325	48,196	170,474	36,216	5,776	9,688
Puerto Rico and U.S. Possessions, total	36	223,404,512	3,424,261	3,040,521	1,449,788	99,615	507,982	89,002	6,671	9,879
Puerto Rico	29	179,836,436	2,712,720	2,409,105	1,146,670	90,514	467,140	79,901	6,671	9,879
U.S. Possessions	18	151,492,844	2,156,996	1,945,141	932,418	54,117	314,826	52,763	69	4,794
Country not stated or allocable	30	159,866,321	2,356,786	2,109,495	1,006,830	75,902	379,309	67,563	3,611	9,378
OPEC countries	12	78,808,919	925,416	794,788	373,947	58,612	307,029	51,359	5,776	6,967

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)						Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)			Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Finance, Insurance, and Real Estate: Insurance												
All geographic areas and DISC dividends	**114,846**	—	**724,849**	**78,959**	**6,891**	**378,777**	**259,022**	—	**171,898**	—	**846,976**	**93,201**
Canada	**113,799**	—	**472,788**	**52,666**	**1,378**	**306,302**	**112,444**	—	**100,196**	—	**453,257**	**80,665**
Latin America, total	**93,748**	—	**25,002**	**3,442**	**102**	**10,809**	**10,849**	—	**7,027**	—	**25,276**	**7,300**
Argentina	25,419	—	385	16	7	213	148	—	57	—	326	—
Brazil	44,815	—	1,056	438	90	294	233	—	195	—	1,888	1,027
Ecuador	26,805	—	27	17	5	—	5	—	8	—	148	129
Mexico	70,383	—	12,789	2,741	—	4,634	5,413	—	5,007	—	8,346	564
Panama, excluding Canal Zone	49,335	—	3,886	173	—	1,606	2,105	—	1,383	—	3,770	1,267
Peru	40,559	—	360	—	—	225	136	—	96	—	405	141
Venezuela	45,735	—	1,185	1	—	256	929	—	180	—	3,146	2,138
Other	60,566	—	5,312	55	—	3,377	1,879	—	101	—	7,244	2,033
Other Western Hemisphere, total	**51,253**	—	**6,624**	**2,342**	**215**	**1,435**	**2,631**	—	**169**	—	**6,536**	**102**
The Bahamas	13,431	—	33	—	—	38	-5	—	14	—	19	—
Bermuda	21,982	—	3,540	1,837	43	26	1,634	—	—	—	3,540	—
Netherlands Antilles	47,515	—	2,080	505	171	1,371	32	—	174	—	1,906	(1)
Other	24,651	—	970	—	—	—	970	—	1	—	1,071	102
Europe, total	**85,245**	—	**72,971**	**13,640**	**4,368**	**14,311**	**40,651**	—	**33,208**	—	**41,187**	**1,434**
Austria	36,093	—	3,293	4	3	—	3,286	—	13	—	3,280	—
Belgium	45,373	—	5,512	1,651	1,349	405	2,105	—	2,215	—	3,297	—
Denmark	28,281	—	1,135	5	3	295	831	—	159	—	976	—
France (includes Andorra)	60,442	—	12,013	703	314	2,839	8,157	—	4,720	—	7,293	—
Italy (includes San Marino)	42,696	—	13,672	1,361	1,646	2	10,664	—	308	—	13,549	186
Netherlands	65,094	—	2,390	582	22	976	810	—	1,352	—	1,038	—
Spain	42,696	—	2,347	33	3	—	1,333	—	53	—	2,229	—
Sweden	21,287	—	1,333	—	—	—	1,333	—	181	—	1,280	—
Switzerland	44,929	—	1,487	642	423	102	300	—	18,502	—	1,286	—
United Kingdom	75,667	—	17,681	6,699	178	6,382	4,422	—	796	—	476	1,267
West Germany	43,194	—	4,257	665	401	63	3,129	—	—	—	3,413	- 48
East European countries	21,287	—	1,240	—	—	—	1,240	—	(1)	—	1,240	—
Other	73,870	—	6,630	1,295	27	3,246	2,062	—	4,789	—	1,841	—
Africa, total	**48,604**	—	**2,207**	**469**	**242**	**213**	**1,284**	—	**188**	—	**2,036**	**17**
Liberia	15,659	—	146	—	—	94	51	—	2	—	144	—
South Africa, (includes South-West Africa)	42,696	—	1,100	469	242	—	389	—	128	—	973	—
Other	39,915	—	1,183	—	—	119	1,084	—	58	—	1,141	17
Asia, total	**91,341**	—	**74,155**	**1,962**	**206**	**8,590**	**65,396**	—	**5,385**	—	**68,560**	**- 231**
Middle East, total	39,971	—	4,657	121	—	1,887	2,649	—	402	—	4,362	107
OPEC countries	21,287	—	- 130	—	—	—	- 130	—	2	—	- 25	107
Other	39,971	—	4,787	121	—	1,887	2,779	—	400	—	4,386	—
Other Asia, total	90,737	—	69,498	1,841	206	4,703	62,748	—	4,983	—	64,198	- 338
Hong Kong	40,116	—	3,286	—	—	—	3,286	—	1	—	3,419	134
Indonesia	37,729	—	4,947	76	—	890	3,980	—	52	—	4,895	—
Japan (Okinawa and Ryukyu)	63,296	—	20,180	540	—	1,675	17,965	—	3,209	—	15,964	- 1,007
Philippines	55,510	—	5,755	944	—	787	4,024	—	1,282	—	4,612	139
Other	47,771	—	35,330	281	206	1,351	33,493	—	418	—	35,308	395
Oceania, total	**96,790**	—	**19,862**	**1,386**	**381**	**12,196**	**6,020**	—	**4,632**	—	**16,847**	**1,497**
Australia	96,790	—	19,499	1,386	381	12,196	5,536	—	4,618	—	16,301	- 1,420
Other	48,197	—	483	—	—	—	483	—	14	—	546	77
Puerto Rico and U.S. Possessions, total	**99,618**	—	**23,461**	**2,106**	—	**12,500**	**8,856**	—	**15,126**	—	**10,705**	**1,345**
Puerto Rico	90,517	—	19,664	1,402	—	11,132	7,149	—	14,194	—	7,432	1,313
U.S. Possessions	54,116	—	3,778	704	—	1,368	1,705	—	932	—	3,273	32
Country not stated or allocable	**76,902**	—	**27,458**	**945**	—	**15,621**	**10,892**	—	**5,968**	—	**22,562**	**1,071**
OPEC countries	**58,612**	—	**5,810**	**95**	**5**	**1,148**	**4,562**	—	**242**	—	**7,943**	**2,374**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from specific geographic area or country — Continued									
	Taxable income (less loss) before loss recapture		Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Finance, Insurance, and Real Estate: Insurance										
All geographic areas and DISC dividends	**1,025**	**552,751**	**110,756**	**103,695**	**5,253**	**27,750**	**3,687**	**18,199**	**48,817**	**7,071**
Canada	—	**372,592**	**62,300**	**60,812**	**4,094**	**23,367**	**548**	**10,710**	**22,093**	**1,488**
Latin America, total	—	**17,975**	**9,557**	**9,437**	**305**	**796**	**1,016**	**4,634**	**2,686**	**120**
Argentina	—	328	139	133	3	—	102	—	28	7
Brazil	—	881	1,010	920	110	—	387	48	375	90
Ecuador	—	19	141	136	5	—	42	20	70	5
Mexico	—	7,782	2,747	2,747	188	732	6	192	1,529	—
Panama, excluding Canal Zone	—	2,503	417	417	—	—	248	104	65	—
Peru	—	264	79	79	—	—	65	—	14	—
Venezuela	—	1,008	3,410	3,410	—	44	8	3,235	123	(1)
Other	—	5,211	1,612	1,594	(1)	19	158	1,035	383	17
Other Western Hemisphere, total	—	**6,434**	**271**	**56**	—	**4**	**38**	**1**	**14**	**215**
The Bahamas	—	19	—	—	—	—	—	—	—	—
Bermuda	—	3,540	47	4	—	4	—	—	—	43
Netherlands Antilles	—	1,906	185	13	—	—	—	1	13	171
Other	—	969	39	39	—	—	38	—	1	—
Europe, total	—	**39,783**	**9,685**	**5,317**	**492**	**9**	**255**	**1,258**	**3,303**	**4,368**
Austria	—	3,280	775	773	—	—	42	—	731	3
Belgium	—	3,297	1,509	259	248	3	2	—	6	1,349
Denmark	—	976	53	50	(1)	—	—	—	50	3
France (includes Andorra)	—	7,293	1,358	1,044	5	3	—	—	1,031	314
Italy (includes San Marino)	—	13,363	1,871	225	—	(1)	4	—	123	1,646
Netherlands	—	1,038	227	205	39	(1)	2	100	166	22
Spain	—	2,229	235	232	—	—	—	—	26	3
Sweden	—	1,280	—	—	—	204	—	—	—	—
Switzerland	—	1,286	523	100	87	—	—	—	13	423
United Kingdom	—	- 820	2,112	1,934	—	(1)	—	—	—	178
West Germany	—	3,461	513	112	111	2	—	1,159	774	401
East European countries	—	1,240	234	234	—	—	—	—	(1)	—
Other	—	1,841	1,841	147	1	—	1	—	234	—
Africa, total	—	**2,019**	**958**	**705**	**53**	—	**236**	—	**416**	**253**
Liberia	—	144	—	—	—	—	—	—	—	—
South Africa, (includes South-West Africa)	—	973	615	362	53	—	233	—	76	253
Other	—	1,124	343	343	—	—	4	—	340	—
Asia, total	—	**68,790**	**18,251**	**18,005**	**78**	**255**	**1,243**	**265**	**18,184**	**246**
Middle East, total	—	4,255	2,356	2,356	42	—	108	47	2,159	—
OPEC countries	—	- 132	47	47	—	—	—	47	—	—
Other	—	4,386	2,309	2,309	42	—	106	—	2,159	(1)
Other Asia, total	—	64,536	15,896	15,650	36	255	1,135	219	14,005	246
Hong Kong	—	3,285	334	334	—	—	—	6	325	—
Indonesia	—	4,895	1,043	1,043	—	—	—	—	1,043	—
Japan (Okinawa and Ryukyu)	—	16,971	3,558	3,558	6	33	946	42	2,531	—
Philippines	—	4,473	1,014	1,007	30	174	141	37	625	7
Other	—	34,912	9,948	9,709	—	48	49	131	9,480	239
Oceania, total	—	**15,350**	**3,895**	**3,514**	**158**	**1,391**	**304**	**1,065**	**595**	**381**
Australia	—	14,881	3,674	3,293	158	1,391	302	1,014	429	381
Other	—	470	221	221	—	—	3	52	167	—
Puerto Rico and U.S. Possessions, total	**1,025**	**8,336**	**3,048**	**3,048**	**72**	**951**	**26**	**265**	**1,735**	—
Puerto Rico	629	5,490	2,623	2,623	72	825	26	250	1,449	—
U.S. Possessions	396	2,846	425	425	—	125	—	15	285	—
Country not stated or allocable	—	**21,490**	**2,791**	**2,791**	(1)	**977**	—	(1)	**1,814**	—
OPEC countries	—	**5,569**	**4,641**	**4,636**	**5**	**44**	**50**	**3,302**	**1,236**	**5**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Number of returns	Total assets	Income and taxes from all sources							
			Net income (less deficit)	Income subject to U.S. tax	U.S. normal tax surtax and alternative tax	Foreign tax credit claimed	Taxable income (less loss) from foreign sources before loss recapture	Foreign taxes paid or accrued	Foreign taxes deemed paid	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Services										
All geographic areas and DISC dividends	16	**10,634,462**	**614,471**	**526,661**	**250,592**	**45,053**	**162,218**	**23,683**	**17,679**	**13,174**
Canada	13	**9,408,975**	**592,528**	**506,177**	**241,275**	**44,492**	**156,863**	**23,427**	**17,374**	**13,172**
Latin America, total	9	**7,772,259**	**444,458**	**387,665**	**185,543**	**43,876**	**154,840**	**23,249**	**16,805**	**12,712**
Argentina	7	6,983,559	402,162	345,507	165,374	36,420	138,208	22,559	12,366	10,286
Brazil	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Ecuador	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Mexico	8	7,500,730	435,235	378,578	181,195	42,330	151,410	22,859	15,550	12,712
Panama, excluding Canal Zone	7	6,091,789	408,508	353,483	169,163	42,223	150,509	22,753	15,549	12,712
Peru	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Venezuela	7	6,983,559	402,162	345,507	165,374	36,420	138,208	22,559	12,366	10,286
Other	8	7,255,088	411,385	354,594	169,722	37,966	141,439	22,949	13,623	10,286
Other Western Hemisphere, total	5	**4,088,196**	**263,604**	**249,889**	**119,618**	**23,752**	**98,209**	**13,706**	**9,209**	**1,061**
The Bahamas	4	3,725,092	246,256	232,541	111,304	23,447	97,006	13,706	8,903	1,061
Netherlands Antilles	5	4,088,196	263,604	249,889	119,618	23,752	98,209	13,706	9,209	1,061
Other	4	3,725,092	246,256	232,541	111,304	23,447	97,006	13,706	8,903	1,061
Europe, total	11	**8,424,963**	**468,292**	**411,500**	**195,924**	**44,250**	**155,987**	**23,340**	**17,227**	**13,138**
Austria	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Belgium	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Denmark	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
France (includes Andorra)	8	6,227,322	399,269	344,247	164,723	36,687	138,554	22,544	12,785	10,712
Italy (includes San Marino)	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Luxembourg	3	2,753,499	165,702	111,583	53,480	22,310	61,462	10,423	10,271	10,286
Netherlands	7	6,983,559	402,162	345,507	165,374	36,420	138,208	22,559	12,366	10,286
Spain	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Sweden	7	5,864,218	381,921	326,889	156,409	36,382	137,451	22,544	12,480	10,712
Switzerland	6	6,579,810	376,167	319,512	152,949	32,902	130,871	21,377	10,989	9,225
United Kingdom	9	6,744,493	432,342	377,318	180,544	42,597	151,856	22,844	15,969	13,138
West Germany	8	6,135,747	391,144	335,986	160,757	37,926	140,681	22,934	13,736	10,712
East European countries	4	3,725,816	272,397	217,566	104,155	25,205	107,254	14,977	9,692	9,225
Other	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Africa, total	10	**8,061,859**	**450,944**	**394,152**	**188,610**	**43,945**	**154,784**	**23,340**	**16,922**	**13,138**
South Africa, (includes South-West Africa)	10	8,061,859	450,944	394,152	188,610	43,945	154,784	23,340	16,922	13,138
OPEC countries	4	4,766,396	297,304	283,397	135,641	27,519	112,384	18,818	8,821	—
Other	7	6,091,789	408,508	353,483	169,163	42,223	150,509	22,753	15,549	12,712
Asia, total	9	**6,652,918**	**424,217**	**369,057**	**176,578**	**43,838**	**153,883**	**23,234**	**16,920**	**13,138**
Middle East, total	7	6,091,789	408,508	353,483	169,163	42,223	150,509	22,753	15,549	12,712
OPEC countries	6	5,688,040	382,513	327,488	156,738	38,705	143,172	21,571	14,171	11,651
Other	7	6,091,789	408,508	353,483	169,163	42,223	150,509	22,753	15,549	12,712
Other Asia, total	9	6,652,918	424,217	369,057	176,578	43,838	153,883	23,234	16,920	13,138
Hong Kong	5	5,170,862	349,440	294,417	140,917	32,795	129,970	21,271	10,987	9,225
Indonesia	4	3,725,816	272,397	217,566	104,155	25,205	107,254	14,977	9,692	9,225
Japan (Okinawa and Ryukyu)	9	6,652,918	424,217	369,057	176,578	43,838	153,883	23,234	16,920	13,138
Philippines	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
All other Asia	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Oceania, total	10	**8,061,859**	**450,944**	**394,152**	**188,610**	**43,945**	**154,784**	**23,340**	**16,922**	**13,138**
Australia	10	8,061,859	450,944	394,152	188,610	43,945	154,784	23,340	16,922	13,138
Other	6	5,574,618	375,435	320,412	153,342	36,313	137,307	22,453	12,365	10,286
Puerto Rico and U.S. Possessions, total	7	**6,054,320**	**377,319**	**320,838**	**153,533**	**36,313**	**137,908**	**22,453**	**12,365**	**10,288**
Puerto Rico	7	6,054,320	377,319	320,838	153,533	36,313	137,908	22,453	12,365	10,288
U.S. Possessions	3	3,321,343	220,261	206,546	98,879	19,929	89,668	12,524	7,526	—
Country not stated or allocable	7	**5,824,355**	**335,233**	**321,189**	**153,226**	**32,839**	**127,103**	**20,647**	**11,455**	**1,061**
OPEC countries	8	**7,500,730**	**435,235**	**378,578**	**181,195**	**42,330**	**151,410**	**22,859**	**15,550**	**12,712**

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Income and taxes from all sources — Continued		Income and taxes from specific geographic area or country									
	Foreign tax credit computed		Gross income excluding branch operations and specially allocable income (less loss)								Taxable income (less loss) before loss recapture	
	Before reduction for international boycott operations	Reduction for international boycott operations	Total	Dividends	Dividend gross-up	Interest	Other income	Oil and gas extraction gross income (less loss)	Deductions other than from branch operations and specially allocable income	Deductions from oil and gas extraction income	Total	Foreign branch income
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Services												
All geographic areas and DISC dividends	45,051	—	**390,846**	**28,873**	**15,569**	**3,867**	**342,737**	—	**230,253**	—	**162,218**	**1,624**
Canada	44,490	—	79,168	4,405	4,665	2,491	67,606	—	48,664	—	32,884	360
Latin America, total	43,874	—	48,147	2,926	1,842	304	43,075	—	26,178	—	21,837	- 135
Argentina	36,418	—	2,397	—	—	65	2,332	—	1,445	—	932	- 20
Brazil	36,311	—	17,889	83	36	1	17,769	—	11,246	—	8,574	- 68
Ecuador	36,311	—	426	—	—	—	426	—	223	—	255	52
Mexico	42,326	—	10,563	300	—	25	10,238	—	6,371	—	4,120	- 71
Panama, excluding Canal Zone	42,221	—	5,633	2,475	1,774	—	1,384	—	611	—	5,003	- 19
Peru	36,311	—	776	—	—	—	776	—	332	—	340	- 104
Venezuela	36,418	—	5,561	—	—	(*)	5,561	—	3,613	—	1,847	—
Other	37,954	—	4,902	68	33	213	4,588	—	2,333	—	2,665	96
Other Western Hemisphere, total	23,751	—	**2,449**	**898**	**366**	**106**	**1,080**	—	**58**	—	**2,382**	—
The Bahamas	23,445	—	109	—	—	—	109	—	28	—	81	—
Netherlands Antilles	23,751	—	2,236	898	366	106	866	—	58	—	2,223	—
Other	23,445	—	78	—	—	—	78	—	20	—	58	—
Europe, total	44,248	—	**142,594**	**13,451**	**6,138**	**398**	**122,607**	—	**84,203**	—	**58,682**	**272**
Austria	36,311	—	1,453	—	—	—	1,453	—	1,131	—	321	—
Belgium	36,311	—	3,625	130	109	—	3,385	—	2,350	—	1,187	- 88
Denmark	36,311	—	2,398	110	58	—	2,230	—	1,304	—	1,095	—
France (includes Andorra)	38,685	—	30,017	130	118	35	29,733	—	20,339	—	10,462	784
Italy (includes San Marino)	36,311	—	16,630	2,334	676	—	13,620	—	8,058	—	8,320	- 252
Luxembourg	22,309	—	182	101	67	—	13	—	—	—	182	—
Netherlands	36,418	—	6,223	147	97	—	5,979	—	3,684	—	2,353	14
Spain	36,311	—	10,361	328	346	—	9,686	—	5,499	—	4,862	—
Sweden	36,380	—	5,399	67	107	—	5,206	—	3,090	—	2,309	—
Switzerland	32,900	—	2,815	178	1	—	2,635	—	1,666	—	1,002	- 147
United Kingdom	42,595	—	35,598	3,306	1,296	317	30,780	—	21,046	—	14,610	- 40
West Germany	37,925	—	21,925	6,502	3,172	45	12,205	—	12,932	—	8,993	—
East European countries	25,204	—	445	—	—	—	445	—	123	—	322	—
Other	36,311	—	5,416	98	91	—	5,227	—	2,774	—	2,642	—
Africa, total	43,942	—	**8,166**	**812**	**504**	**1**	**6,848**	—	**3,728**	—	**4,414**	**- 23**
South Africa, (includes South-West Africa)	43,942	—	6,040	682	395	—	4,963	—	2,498	—	3,542	—
OPEC countries	27,518	—	74	—	—	—	74	—	41	—	33	—
Other	42,221	—	2,051	130	109	1	1,810	—	1,189	—	839	- 23
Asia, total	43,836	—	**50,482**	**1,222**	**858**	**3**	**48,397**	—	**31,482**	—	**18,126**	**- 894**
Middle East, total	42,221	—	5,188	574	203	3	4,407	—	1,801	—	3,416	29
OPEC countries	38,704	—	1,291	—	—	—	1,291	—	680	—	476	65
Other	42,221	—	3,897	574	203	3	3,117	—	921	—	2,940	- 36
Other Asia, total	43,836	—	45,294	648	656	—	43,990	—	29,681	—	14,710	- 923
Hong Kong	32,793	—	2,720	—	—	—	2,720	—	1,855	—	837	- 28
Indonesia	25,204	—	233	—	—	—	233	—	108	—	125	—
Japan (Okinawa and Ryukyu)	43,836	—	32,193	648	656	—	30,888	—	20,292	—	10,761	- 1,140
Philippines	36,311	—	2,682	—	—	—	2,682	—	2,101	—	814	233
All other Asia	36,311	—	7,466	—	—	—	7,466	—	5,305	—	2,173	12
Oceania, total	43,942	—	**32,601**	**1,726**	**1,195**	—	**29,680**	—	**18,928**	—	**13,757**	**84**
Australia	43,942	—	29,760	1,688	1,089	—	26,982	—	17,210	—	12,634	84
Other	36,311	—	2,841	37	105	—	2,699	—	1,718	—	1,123	—
Puerto Rico and U.S. Possessions, total	36,311	—	**8,238**	**3,433**	—	**200**	**4,604**	—	**3,464**	—	**4,891**	**117**
Puerto Rico	36,311	—	8,162	3,433	—	200	4,529	—	3,425	—	4,854	117
U.S. Possessions	19,928	—	76	—	—	—	76	—	39	—	37	—
Country not stated or allocable	32,837	—	19,001	—	—	164	18,837	—	15,560	—	5,285	1,844
OPEC countries	42,328	—	7,586	—	—	(*)	7,585	—	4,866	—	2,836	117

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED AND WITH TOTAL ASSETS OF $250 MILLION OR MORE

Table 9. — Total Assets, Income, Tax and Credits and Foreign Income, Taxes and Credit, by Selected Major Industry and by Selected Country to which Foreign Taxes were Paid — Continued

[Money amounts are in thousands of dollars]

Selected major industry and selected country and DISC dividends	Taxable income (less loss) before loss recapture		Income and taxes from specific geographic area or country — Continued							
			Foreign taxes paid or accrued and deemed paid before reduction							
				Paid or accrued						Deemed paid
	Specially allocable income (Section 863(b))	Other than branch operation and specially allocable income	Total	Total	Dividends	Interest	Rents royalties and license fees	Branch income	Other income	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Services										
All geographic areas and DISC dividends	—	160,593	41,353	23,683	2,146	516	19,058	1,084	900	17,670
	—	32,504	8,458	3,793	570	379	2,818	—	27	4,665
Canada	—	21,972	8,921	7,028	98	75	6,485	366	3	1,894
Latin America, total	—	852	441	441	—	23	417	—	—	—
Argentina	—	6,643	3,164	3,129	21	1	2,806	298	—	36
Brazil	—	203	191	191	—	—	191	—	3	52
Ecuador	—	4,191	1,265	1,213	60	1	1,149	—	—	—
Mexico	—	5,022	1,931	157	—	—	89	68	—	1,774
Panama, excluding Canal Zone	—	444	187	167	—	—	167	—	—	—
Peru	—	1,947	348	348	—	(1)	348	—	—	33
Venezuela	—	2,569	1,414	1,382	18	50	1,314	—	—	366
Other	—	2,382	367	1	—	—	1	—	—	—
Other Western Hemisphere, total	—	81	—	—	—	—	—	—	—	366
The Bahamas	—	2,223	367	1	—	—	1	—	—	—
Netherlands Antilles	—	58	—	—	—	—	—	—	—	—
Other	—	58,396	9,533	3,337	1,014	—	2,002	8	313	6,196
Europe, total	—	321	8	8	—	—	8	—	—	—
Austria	—	1,275	216	107	75	—	32	—	—	109
Belgium	—	1,095	74	16	6	—	10	—	—	58
Denmark	—	9,678	285	167	3	—	162	—	1	118
France (includes Andorra)	—	8,572	1,376	701	70	—	630	—	—	676
Italy (includes San Marino)	—	182	72	5	5	—	—	8	—	67
Luxembourg	—	2,339	113	16	8	—	—	—	—	87
Netherlands	—	4,882	1,065	720	54	—	666	—	—	346
Spain	—	2,309	107	—	—	—	—	—	—	107
Sweden	—	1,149	14	13	9	—	4	—	—	1
Switzerland	—	14,550	1,758	462	—	—	154	—	308	1,296
United Kingdom	—	8,993	4,226	958	784	—	208	—	5	3,230
West Germany	—	322	19	19	—	—	19	—	—	—
East European countries	—	2,642	200	109	—	—	109	—	—	91
Other	—	4,438	958	454	62	4	331	—	57	504
Africa, total	—	3,542	733	338	62	—	224	—	52	395
South Africa, (includes South-West Africa)	—	33	13	13	—	—	13	—	—	—
OPEC countries	—	862	212	104	—	4	95	—	5	109
Other	—	19,020	7,040	6,181	219	—	5,629	137	196	859
Asia, total	—	3,387	824	621	144	—	302	52	124	203
Middle East, total	—	411	164	164	—	—	107	52	6	—
OPEC countries	—	2,976	660	457	144	—	195	—	119	203
Other	—	15,633	6,217	5,560	75	—	5,328	86	72	656
Other Asia, total	—	865	57	57	—	—	57	—	—	—
Hong Kong	—	125	-3	-3	—	—	-3	—	—	—
Indonesia	—	11,901	4,815	4,159	75	—	4,011	(1)	72	656
Japan (Okinawa and Ryukyu)	—	581	509	508	—	—	424	62	—	—
Philippines	—	2,161	841	841	—	—	838	3	—	—
All other Asia	—	13,673	3,133	1,939	183	—	-1,649	66	48	1,195
Oceania, total	—	12,550	2,874	1,764	178	—	1,492	66	48	1,089
Australia	—	1,123	259	153	6	—	148	—	—	105
Other	—	4,774	2,438	436	—	58	378	—	—	2,000
Puerto Rico and U.S. Possessions, total	—	4,737	2,436	436	—	58	378	—	—	2,000
Puerto Rico	—	37	(1)	(1)	—	—	(1)	—	—	—
U.S. Possessions	—	3,441	517	517	—	—	-226	487	256	—
Country not stated or allocable	—	2,720	713	713	—	(1)	656	52	6	—
OPEC countries										

[1] Less than $500.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Tables for U.S. Corporations and Their Controlled Foreign Corporations

CONTROLLED FOREIGN CORPORATIONS, 1976

10. United States corporations with total assets of $250 million or more and their Controlled Foreign Corporations reported on Forms 2952: Number of returns with selected U.S. corporation items and number of foreign corporations with selected Controlled Foreign Corporation items, by selected major industry of the U.S. corporation filing the return, **260**
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UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 10. — Number of Returns with Selected U.S. Corporation Items and Number of Foreign Corporations with Selected Controlled Foreign Corporation Items, by Selected Major Industry of the U.S. Corporation Filing the Return

Selected major industry of U.S. corporation	U.S. corporations				Controlled Foreign Corporations						
		Number with:				Number with:					
	Number of returns	Dividends received from foreign corporations	Net income (+)	Foreign tax credit claimed	Number of foreign corporations	Current earnings and profits (+) before taxes	Current earnings and profits deficit before taxes	Foreign income taxes (+)	Current earnings and profits (+) after taxes	Distributions	
										Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	**757**	**540**	**656**	**536**	**21,071**	**11,742**	**4,677**	**9,806**	**11,442**	**3,900**	**3,259**
Mining	**28**	**15**	**23**	**15**	**461**	**213**	**96**	**122**	**208**	**44**	**35**
Oil and gas extraction	17	9	15	9	321	147	87	93	142	29	22
Construction	**13**	**9**	**11**	**7**	**285**	**121**	**78**	**91**	**121**	**29**	**20**
Manufacturing	**434**	**371**	**395**	**361**	**16,300**	**9,184**	**3,661**	**7,954**	**8,939**	**3,225**	**2,701**
Food and kindred products	52	44	48	45	2,078	1,144	411	923	1,126	373	323
Tobacco manufactures	6	5	6	6	175	85	42	64	85	14	10
Textile mill products	10	7	9	7	116	55	26	47	54	16	15
Lumber and wood products	10	6	10	8	193	92	40	76	89	31	24
Paper and allied products	17	15	16	15	432	224	55	192	223	82	73
Printing and publishing	15	13	14	13	356	156	86	118	155	41	37
Chemicals and allied products	67	60	62	60	3,339	1,925	748	1,777	1,859	746	614
Petroleum (including integrated) and coal products	29	20	27	19	1,432	681	340	498	667	217	180
Rubber and miscellaneous plastics products	7	7	7	7	399	185	104	156	183	73	66
Stone, clay, and glass products	17	14	16	15	345	233	66	199	232	87	83
Primary metal industries	35	29	25	23	954	507	213	424	498	144	130
Fabricated metal products	17	15	17	16	605	373	132	339	359	132	106
Machinery, except electrical	47	43	44	42	1,742	1,042	379	940	1,011	347	294
Electrical and electronic equipment	36	34	34	32	1,932	1,172	444	1,016	1,133	401	329
Motor vehicles and equipment	20	20	18	18	1,031	593	318	550	575	315	242
Transportation equipment; except motor vehicles	25	18	20	16	564	321	140	273	315	78	66
Instruments and related products	9	9	8	8	300	221	48	210	214	92	81
Transportation and public utilities	**59**	**28**	**53**	**33**	**1,096**	**557**	**263**	**383**	**548**	**185**	**164**
Transportation	34	19	30	19	593	267	156	142	269	84	79
Communication	7	5	7	5	230	147	39	126	144	52	44
Electric, gas, and sanitary services	18	4	16	9	273	143	68	121	135	49	41
Wholesale and retail trade	**54**	**29**	**42**	**33**	**756**	**427**	**156**	**312**	**416**	**108**	**84**
Wholesale trade	28	16	19	18	499	306	112	224	294	71	51
Retail trade	26	13	23	15	269	121	44	88	122	37	33
Finance, insurance, and real estate	**142**	**75**	**109**	**72**	**1,700**	**983**	**339**	**746**	**984**	**223**	**187**
Banking	55	33	40	38	672	392	114	292	378	83	70
Credit agencies other than banks	13	6									
Insurance	47	24	34	14	537	315	116	244	313	84	74
Services	**27**	**13**	**23**	**15**	**458**	**257**	**84**	**198**	**246**	**76**	**68**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 10. — Number of Returns with Selected U.S. Corporation Items and Number of Foreign Corporations with Selected Controlled Foreign Corporation Items, by Selected Major Industry of the U.S. Corporation Filing the Return — Continued

Selected major industry of U.S. corporation	Controlled Foreign Corporations — Continued									
	Number with receipts from all related persons:					Number with payments to all related persons:				
	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Interest received	Total	Purchases of stock in trade	Compensation paid for certain services	Dividends paid	Interest paid
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industries	**8,072**	**2,674**	**1,941**	**1,731**	**2,354**	**10,969**	**5,080**	**4,652**	**3,853**	**4,422**
Mining	**131**	**26**	**33**	**22**	**30**	**132**	**48**	**64**	**43**	**48**
Oil and gas extraction	94	21	20	16	22	95	45	46	26	37
Construction	**85**	**7**	**40**	**16**	**20**	**100**	**9**	**53**	**24**	**35**
Manufacturing	**6,598**	**2,520**	**1,586**	**1,260**	**1,884**	**9,065**	**4,825**	**3,824**	**3,193**	**3,709**
Food and kindred products	665	239	112	110	225	934	356	330	372	384
Tobacco manufactures	74	30	21	10	22	76	39	36	14	43
Textile mill products	41	3	6	6	20	49	16	23	16	21
Lumber and wood products	71	23	16	19	24	96	25	39	29	39
Paper and allied products	125	30	30	26	21	203	129	57	52	58
Printing and publishing	92	55	22	13	12	122	69	51	41	23
Chemicals and allied products	1,268	464	330	267	346	1,998	1,246	817	744	716
Petroleum (including integrated) and coal products	597	142	237	154	166	756	263	521	215	283
Rubber and miscellaneous plastics products	157	103	15	29	40	241	186	81	73	107
Stone, clay, and glass products	174	72	29	18	49	229	120	105	87	91
Primary metal industries	389	84	80	75	127	452	152	180	139	193
Fabricated metal products	210	64	42	39	65	307	149	116	132	112
Machinery, except electrical	819	370	196	152	248	1,081	716	431	339	531
Electrical and electronic equipment	912	480	210	165	246	1,205	723	566	398	456
Motor vehicles and equipment	482	111	127	91	139	656	218	266	307	388
Transportation equipment; except motor vehicles	262	120	50	48	69	315	192	114	77	116
Instruments and related products	178	95	51	19	39	228	170	130	82	77
Transportation and public utilities	**311**	**49**	**51**	**83**	**105**	**440**	**83**	**180**	**190**	**177**
Transportation	184	23	25	60	76	239	14	115	91	117
Communication	66	16	11	11	11	105	48	29	52	26
Electric, gas, and sanitary services	61	10	15	12	16	96	21	36	47	40
Wholesale and retail trade	**261**	**64**	**75**	**55**	**66**	**311**	**97**	**133**	**107**	**100**
Wholesale trade	217	**	71	38	46	231	83	115	70	83
Retail trade	44	**	4	17	20	80	14	18	37	37
Finance, insurance, and real estate	**657**	**8**	**147**	**291**	**240**	**742**		**258**	**220**	**332**
Banking	275	**	37	155	133	325	4	108	82	205
Credit agencies other than banks	71	3	14	46	22	84	8	34	16	46
Insurance	188	—	53	62	49	211	3	71	84	40
Services	**29**	—	**8**	**4**	**9**	**179**	**	**40**	**76**	**21**

**Data deleted to avoid disclosure of information for specific corporations. Deleted data are included in the appropriate totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Number of returns	Total assets	U.S. corporations: Receipts: Total	Receipts: Business receipts	Receipts: Interest on other than government obligations	Receipts: Rents	Receipts: Royalties	Receipts: Dividends received from foreign corporations: Total	Receipts: Dividends received from foreign corporations: Foreign dividends not qualifying for special deduction	Receipts: Dividends received from DISCs	Constructive taxable income from related foreign corporations: Includable income of Controlled Foreign Corporations	Constructive taxable income from related foreign corporations: Foreign dividend income resulting from foreign taxes deemed paid (Gross-up)	Deductions: Total	Deductions: Cost of sales and operations	Deductions: Interest paid
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All Industries															
Total	757	1,823,512,438	1,321,089,231	1,229,511,644	40,189,993	7,225,994	4,129,825	6,832,051	6,816,691	2,242,246	822,674	4,871,745	1,245,841,013	886,261,996	45,748,004
$250,000,000 under $500,000,000	252	89,590,934	110,243,993	105,183,411	1,040,556	378,898	288,810	397,866	396,296	230,170	46,789	287,717	104,102,305	72,733,266	2,246,058
$500,000,000 under $1,000,000,000	171	121,888,544	156,799,304	151,075,830	1,282,443	425,612	324,309	574,456	574,446	319,352	51,870	335,905	149,123,099	106,532,998	2,686,256
$1,000,000,000 or more	334	1,612,052,959	1,054,025,934	973,252,403	37,866,994	6,421,483	3,516,706	5,859,728	5,845,948	1,692,714	724,015	4,048,122	992,415,609	704,995,832	40,815,690
Mining															
Total	28	32,311,395	19,005,978	17,870,958	227,950	22,247	21,033	74,722	74,683	56,170	18,417	21,603	16,939,315	12,652,241	545,605
$250,000,000 under $500,000,000	10	3,473,042	2,618,647	2,485,355	18,030	4,085	1,290	6,248	6,248	495	2,659	2,882	2,360,213	1,727,213	79,588
$500,000,000 under $1,000,000,000	11	8,398,429	4,861,095	4,576,741	85,240	6,442	10,419	21,385	21,375	26,307	6,316	10,485	4,328,968	2,886,573	189,895
$1,000,000,000 or more	7	20,439,933	11,526,236	10,808,863	124,680	11,720	9,324	47,089	47,040	29,368	9,442	8,236	10,250,136	8,038,455	276,122
Oil and gas extraction															
Total	17	20,037,401	11,806,189	10,983,759	165,665	18,111	11,835	29,919	29,880	18,798	17,075	15,260	10,223,695	7,777,566	350,554
$250,000,000 under $500,000,000	7	2,458,216	2,196,096	2,100,170	12,814	3,803	1,157	3,300	3,300	424	1,376	2,170	1,944,867	1,461,298	54,470
$500,000,000 under $1,000,000,000	7	5,407,090	1,919,576	1,757,090	61,876	4,907	4,001	12,653	12,653	875	6,291	4,854	1,608,302	727,895	133,483
$1,000,000,000 or more	3	12,172,095	7,690,517	7,126,499	90,976	9,401	6,677	12,956	12,807	17,495	9,408	8,236	6,670,526	5,588,373	162,701
All other mining															
Total	11	12,273,994	7,199,789	6,887,200	62,284	4,136	9,198	45,803	45,803	37,372	1,342	6,343	6,715,620	4,874,675	194,951
$250,000,000 under $500,000,000	3	1,014,826	422,551	385,185	5,216	282	133	2,948	2,948	71	1,283	712	265,915	265,915	25,118
$500,000,000 under $1,000,000,000	4	2,991,330	2,941,519	2,819,651	23,364	1,535	6,418	8,722	8,722	25,428	25	5,631	2,726,664	2,158,678	56,412
$1,000,000,000 or more	4	8,267,838	3,835,719	3,682,364	33,704	2,319	2,647	34,133	34,133	11,873	34	—	3,579,610	2,450,082	113,421
Construction															
Total	13	7,678,563	9,573,230	9,014,588	78,504	69,891	11,590	48,193	48,193	13,024	15,489	33,754	9,286,045	7,414,826	163,807
$250,000,000 under $500,000,000	6	2,147,159	2,610,395	2,414,147	21,675	21,650	1,349	23,008	23,008	2,953	300	7,984	2,491,849	1,972,397	46,899
$500,000,000 under $1,000,000,000	**7	**5,531,404	**6,962,835	**	**56,829	**68,202	**10,241	**25,185	**25,185	**10,071	15,189	**25,770	**6,794,197	**5,442,429	**116,908
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	—	**	**	**	**
Manufacturing															
Total	434	735,835,548	919,611,430	881,878,921	7,064,511	4,492,420	3,480,130	6,088,843	6,077,960	1,991,757	738,212	3,554,800	862,090,227	647,817,883	15,512,315
$250,000,000 under $500,000,000	159	55,956,504	79,264,474	75,399,004	440,581	261,923	262,369	332,971	332,134	193,922	39,983	244,210	73,364,319	52,629,629	1,267,954
$500,000,000 under $1,000,000,000	103	74,583,489	97,405,239	94,167,053	567,789	226,121	280,763	515,061	515,061	247,639	26,479	292,904	91,236,472	64,962,833	1,552,982
$1,000,000,000 or more	172	605,295,554	743,941,717	712,113,864	6,056,131	4,004,376	2,936,998	5,240,810	5,230,764	1,550,196	669,750	3,017,686	697,489,436	530,205,821	12,691,379
Food and kindred products															
Total	52	48,808,941	80,200,981	78,197,244	379,809	128,749	181,782	341,537	341,537	61,072	39,451	201,020	75,934,394	57,651,508	935,766
$250,000,000 under $500,000,000	20	6,671,711	14,127,175	13,861,640	37,962	19,891	8,860	44,589	44,589	8,115	1,152	25,166	13,424,093	10,584,301	124,559
$500,000,000 under $1,000,000,000	11	8,355,186	14,001,240	13,566,409	56,228	5,802	5,758	121,598	121,598	8,011	11,786	57,865	13,135,470	8,596,832	149,912
$1,000,000,000 or more	21	31,782,044	52,072,566	50,769,195	285,619	103,056	167,164	175,350	175,350	44,946	26,513	117,989	49,374,831	37,470,675	664,295
Tobacco manufactures															
Total	6	17,432,812	14,684,411	14,236,149	134,374	23,571	44,969	14,105	13,514	23,510	22,368	11,141	13,066,180	8,049,178	397,535
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	**6	**17,432,812	**14,684,411	**14,236,149	**134,374	**23,571	**44,969	**14,105	**13,514	**23,510	**22,368	**11,141	**13,066,180	**8,049,178	**397,535
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Textile mill products															
Total	10	5,895,587	6,545,345	6,375,110	41,486	5,479	3,429	20,043	20,043	9,240	292	645	6,286,853	6,451,001	128,990
$250,000,000 under $500,000,000	6	2,013,415	3,593,663	3,533,260	4,472	1,934	2,052	15,534	15,534	2,210	292	345	3,481,969	2,732,151	38,716
$500,000,000 under $1,000,000,000	**4	**3,882,152	**4,951,682	**4,841,850	**37,014	**3,545	**1,377	**4,509	**4,509	**7,030	—	**300	**4,804,884	**3,728,850	**90,274
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	—	**	**	**	**
Apparel and other textile products															
Total	6	2,380,408	3,396,472	3,309,717	14,432	6,957	23,640	10,233	10,233	1,619	890	3,023	3,136,319	2,274,993	43,876
$250,000,000 under $500,000,000	**6	**2,380,408	**3,396,472	**3,309,717	**14,432	**6,957	**23,640	**10,233	**10,233	**1,619	890	**3,023	**3,136,319	**2,274,993	**43,876
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Lumber and wood products															
Total	10	15,715,045	15,152,495	13,814,014	191,746	23,898	10,915	24,547	24,547	78,301	25,007	26,133	14,128,562	9,767,713	387,191
$250,000,000 under $500,000,000	3	973,856	1,573,107	1,497,101	4,396	2,000	2,086	66	66	1,947	—	48	1,512,366	1,215,973	17,270
$500,000,000 under $1,000,000,000	**7	**14,741,189	**13,579,388	**12,316,913	**187,350	**21,898	**8,829	**24,481	**24,481	**76,354	**25,007	**26,085	**12,616,196	**8,551,740	**369,921
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Number of returns	Total assets	U.S. corporations: Receipts: Total	Receipts: Business receipts	Receipts: Interest on other than government obligations	Receipts: Rents	Receipts: Royalties	Receipts: Dividends received from foreign corporations: Total	Receipts: Dividends received from foreign corporations: Foreign dividends not qualifying for special deduction	Receipts: Dividends received from DISCs	Constructive taxable income from related foreign corporations: Includable income of Controlled Foreign Corporations	Constructive taxable income from related foreign corporations: Foreign dividend income resulting from foreign taxes deemed paid (Gross-up)	Deductions: Total	Deductions: Cost of sales and operations	Deductions: Interest paid
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Manufacturing — Continued															
Paper and allied products															
Total	17	18,289,553	21,173,403	20,154,861	109,287	26,760	123,496	140,718	131,554	62,799	7,941	103,246	19,568,503	13,331,080	375,869
$250,000,000 under $500,000,000	5	1,732,774	2,042,067	1,999,284	5,345	1,330	1,529	2,665	2,594	3,794	—	285	1,968,682	1,442,180	43,073
$500,000,000 under $1,000,000,000	4	2,721,391	3,824,107	3,688,332	19,756	6,564	2,086	5,118	5,118	15,536	—	3,790	3,517,611	2,651,127	53,907
$1,000,000,000 or more	8	13,835,388	15,307,229	14,469,245	84,186	18,766	120,972	132,935	123,842	43,469	7,941	99,171	14,080,210	9,237,773	278,989
Printing and publishing															
Total	15	7,218,520	8,354,586	7,812,089	78,725	80,155	30,321	28,330	28,330	4,907	2,186	19,958	7,511,320	4,916,406	127,288
$500,000,000 under $1,000,000,000	10	3,268,581	4,520,196	4,201,070	35,373	29,420	20,415	16,425	16,425	1,220	2,186	13,477	4,044,660	2,811,435	55,527
$1,000,000,000 or more	5	3,950,039	3,834,390	3,611,019	43,352	50,735	9,906	11,905	11,905	3,687	—	6,481	3,466,660	2,104,971	71,759
Chemicals and allied products															
Total	67	72,953,696	83,128,998	78,885,915	484,036	118,910	572,251	666,846	666,846	323,920	173,914	502,719	76,080,505	50,621,408	1,531,980
$500,000,000 under $1,000,000,000	22	8,175,894	9,523,946	9,091,560	66,902	5,513	86,972	82,852	82,852	46,184	25,600	80,606	8,850,415	5,643,167	213,306
$1,000,000,000 or more	19	13,895,184	16,526,123	15,989,326	54,640	13,607	82,658	112,991	112,991	42,280	1,790	69,024	15,334,297	10,089,471	311,709
Petroleum (including integrated) and coal products	26	50,882,618	57,074,929	54,805,029	362,494	99,790	402,621	471,003	471,003	235,456	146,524	353,087	51,895,793	34,888,770	1,006,965
Total	29	183,711,740	292,917,828	282,620,835	1,382,009	794,935	583,324	2,330,272	2,330,272	42,248	277,822	1,186,678	275,108,569	235,731,414	2,881,473
$500,000,000 under $1,000,000,000	4	1,594,649	2,428,927	2,374,877	30,662	10,175	1,602	—	—	—	—	—	2,424,128	1,849,404	82,121
$1,000,000,000 or more	3	2,342,398	3,209,315	3,124,914	27,668	8,124	2,316	3,952	3,952	6,434	298	1,362	3,022,988	2,514,388	50,752
Rubber and miscellaneous plastics products	22	179,774,693	287,279,386	277,121,144	1,323,679	776,636	579,406	2,326,320	2,326,320	35,814	277,524	1,185,316	269,661,553	231,368,622	2,748,600
Total	7	11,172,845	13,937,635	13,494,892	60,671	25,018	34,627	80,313	80,313	11,235	1,826	19,774	13,454,522	9,481,800	275,099
$500,000,000 under $1,000,000,000	**	**11,172,845	**13,937,635	**13,494,892	**60,671	**25,018	**34,627	**80,313	**80,313	**11,235	**1,826	**19,774	**13,454,522	**9,481,800	**275,099
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Leather and leather products															
Total	4	1,970,339	3,621,965	3,519,789	25,486	11,539	439	1,135	1,135	—	—	286	3,415,070	2,403,440	63,896
$500,000,000 under $1,000,000,000	**4	**1,970,339	**3,621,965	**3,519,789	**25,486	**11,539	**439	**1,135	**1,135	—	—	**286	**3,415,070	**2,403,440	**63,896
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stone, clay, and glass products															
Total	17	12,099,247	13,052,025	12,511,893	69,078	22,082	65,291	85,778	85,339	28,461	664	50,924	12,233,952	8,061,193	240,171
$500,000,000 under $1,000,000,000	9	3,290,947	3,569,451	3,466,231	18,668	3,054	9,142	18,277	17,838	5,008	67	18,271	3,381,478	2,304,411	75,035
$1,000,000,000 or more	4	2,799,874	3,406,217	3,335,883	15,299	5,403	10,058	14,718	14,718	2,658	66	11,246	3,193,200	2,059,702	49,150
Primary metal industries		6,008,426	6,074,357	5,709,979	35,011	13,625	46,091	32,783	32,783	18,595	531	21,407	5,659,273	3,697,080	115,978
Total	35	72,845,171	66,813,639	65,252,723	554,793	160,463	57,307	207,459	207,459	89,212	51,644	118,801	65,895,284	49,849,675	1,670,724
$500,000,000 under $1,000,000,000	7	2,679,394	3,603,437	3,514,875	10,313	1,593	7,821	21,555	21,555	3,110	412	18,110	3,405,115	2,630,788	63,790
$1,000,000,000 or more	10	7,310,561	8,580,802	8,316,380	34,575	11,766	18,200	71,290	71,290	19,011	96	43,400	8,240,186	5,673,806	149,343
Fabricated metal products	18	62,856,216	54,629,400	53,421,457	509,905	147,104	31,286	114,614	114,614	47,091	51,136	57,291	54,249,983	39,545,079	1,457,891
Total	17	11,273,314	15,064,971	14,608,272	78,506	56,480	42,695	99,101	99,101	16,743	4,915	60,139	14,082,324	10,313,935	224,140
$500,000,000 under $1,000,000,000	10	4,230,794	5,408,961	5,237,348	31,850	21,033	13,396	35,434	35,434	15,395	2,606	19,577	4,980,964	3,757,783	79,832
$1,000,000,000 or more	**7	**7,042,520	**9,656,010	**9,370,924	**44,656	**35,427	**29,299	**63,667	**63,667	**1,348	**2,309	**40,562	**9,101,360	**6,556,152	**144,308
Machinery, except electrical	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Total	47	70,384,409	61,923,772	55,373,622	995,741	2,034,667	1,231,754	883,607	883,245	284,279	39,242	724,702	55,788,338	32,831,728	1,574,876
$500,000,000 under $1,000,000,000	22	7,616,926	9,094,373	8,570,323	61,019	137,483	25,414	41,208	41,208	56,659	4,490	33,590	8,392,206	5,535,746	174,106
$1,000,000,000 or more	7	4,754,072	5,983,217	5,818,939	34,575	48,414	12,360	10,497	10,497	26,463	173	6,541	5,660,698	4,019,502	103,276
Electrical and electronic equipment	18	57,993,408	46,846,182	40,986,369	886,308	1,893,506	1,193,980	831,902	831,540	200,957	34,579	684,571	41,735,434	23,276,479	1,297,494
Total	36	61,975,872	62,032,235	58,762,906	646,622	421,183	254,816	549,613	549,613	279,553	49,096	115,318	58,224,242	39,406,822	1,426,962
$500,000,000 under $1,000,000,000	12	4,052,176	5,799,318	5,599,248	26,025	3,887	42,040	30,856	30,856	11,025	1,252	24,586	5,258,916	3,409,930	71,542
$1,000,000,000 or more	12	8,786,571	12,787,295	12,432,666	50,316	8,677	55,493	53,300	53,300	42,357	9,383	29,201	11,856,838	8,816,279	142,247
	12	49,136,925	43,445,622	40,730,994	570,291	408,619	157,283	465,457	465,457	226,171	38,461	61,531	41,108,488	27,180,619	1,213,173

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Number of returns	Total assets	U.S. corporations: Receipts: Total	Receipts: Business receipts	Receipts: Interest on other than government obligations	Receipts: Rents	Receipts: Royalties	Receipts: Dividends received from foreign corporations: Total	Receipts: Dividends received from foreign corporations: Foreign dividends not qualifying for special deduction	Receipts: Dividends received from DISCs	Constructive taxable income from related foreign corporations: Includable income of Controlled Foreign Corporations	Constructive taxable income from related foreign corporations: Foreign dividend income resulting from foreign taxes deemed paid (Gross-up)	Deductions: Total	Deductions: Cost of sales and operations	Deductions: Interest paid
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Manufacturing — Continued															
Motor vehicles and equipment															
Total	20	83,170,135	102,241,265	98,762,420	1,447,597	401,684	60,074	406,167	406,167	266,431	12,750	259,184	95,279,106	72,027,350	2,488,385
$250,000,000 under $500,000,000	*19	**3,482,069	**5,408,994	**5,262,065	**64,584	**13,239	**8,442	**11,075	**11,075	**8,907	**285	**2,709	**5,005,420	**3,958,809	**97,705
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	11	79,688,066	96,832,271	93,500,355	1,383,013	388,425	51,632	395,092	395,092	257,524	12,465	256,455	90,273,686	68,068,541	2,390,680
Transportation equipment, except motor vehicles															
Total	25	28,349,042	37,835,117	36,225,290	249,122	130,998	73,470	73,171	72,844	274,747	22,235	22,330	37,067,570	27,082,123	556,463
$250,000,000 under $500,000,000	9	2,876,666	3,280,230	3,152,349	26,502	6,388	12,779	2,689	2,362	16,625	252	2,371	3,114,704	2,252,351	54,599
$500,000,000 under $1,000,000,000	5	3,460,356	3,942,719	3,773,178	26,343	45,950	10,156	11,032	11,032	22,431	756	3,284	3,912,312	2,448,396	67,409
$1,000,000,000 or more	11	22,012,020	30,612,168	29,299,763	196,277	78,660	50,525	59,450	59,450	235,691	21,227	16,675	30,040,554	22,383,376	434,455
Instruments and related products															
Total	9	9,158,817	11,558,806	10,934,056	53,479	12,677	80,483	126,921	126,921	144,298	3,125	112,140	10,078,730	6,042,067	62,358
$250,000,000 under $500,000,000	4	1,613,679	1,693,264	1,511,557	20,217	863	4,553	6,188	6,188	16,532	745	4,335	1,577,424	898,475	32,172
$500,000,000 under $1,000,000,000	*5	**7,542,938	**9,865,542	**9,422,499	**33,262	**11,814	**75,910	**120,733	**120,733	**127,766	**2,380	**107,805	**8,501,306	**5,143,592	**30,184
$1,000,000,000 or more	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
All other manufacturing															
Total	5	3,051,174	3,997,681	3,826,024	69,512	6,255	5,267	18,946	18,946	11,182	844	16,659	3,751,784	2,512,949	119,277
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*5	**3,051,174	**3,997,681	**3,826,024	**69,512	**6,255	**5,267	**18,946	**18,946	11,182	844	**16,659	**3,751,784	**2,512,949	**119,277
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation and public utilities															
Total	59	216,815,879	120,092,770	116,119,803	738,717	833,762	288,584	107,571	107,571	19,915	7,982	51,560	113,603,427	70,888,449	5,963,192
$250,000,000 under $500,000,000	13	4,593,529	4,013,546	3,858,156	33,530	13,715	1,474	1,284	1,284	218	—	2,208	3,742,308	2,254,179	134,493
$500,000,000 under $1,000,000,000	8	5,216,116	5,808,881	5,676,397	23,886	27,680	224	3,015	3,015	—	—	2,208	5,654,509	3,979,023	139,972
$1,000,000,000 or more	38	206,806,234	110,270,341	106,585,250	681,301	792,367	284,886	103,272	103,272	19,697	7,982	49,112	104,206,610	64,655,247	5,688,727
Transportation															
Total	34	59,317,919	41,349,327	38,810,399	377,607	618,466	214,665	67,116	67,116	2,428	1,466	23,122	40,662,227	27,720,458	1,397,031
$250,000,000 under $500,000,000	9	3,174,649	2,842,182	2,716,145	19,705	10,951	1,348	1,284	1,284	161	—	2,208	2,732,172	1,659,825	98,151
$500,000,000 under $1,000,000,000	6	3,899,983	4,946,093	4,825,705	21,397	26,789	130	3,015	3,015	—	—	2,208	4,808,330	3,328,260	90,379
$1,000,000,000 or more	19	52,243,287	33,561,052	31,267,548	336,505	581,748	213,187	62,817	62,817	2,267	1,466	20,674	33,121,725	22,732,374	1,208,501
Communication															
Total	7	109,800,698	52,234,257	51,337,610	153,513	184,216	61,941	26,755	26,755	2,878	1,620	21,912	47,788,428	24,770,799	2,971,327
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	*7	**109,800,698	**52,234,257	**51,337,610	**153,513	**184,216	**61,941	26,755	26,755	2,878	1,620	21,912	**47,788,428	**24,770,799	**2,971,327
Electric, gas, and sanitary services															
Total	18	47,497,062	26,509,186	25,971,794	207,597	30,078	10,078	13,700	13,700	14,609	4,896	8,526	25,152,772	18,397,191	1,594,834
$250,000,000 under $500,000,000	*4	**2,102,407	**1,530,888	**1,498,920	**15,339	**1,605	**127	—	—	57	—	—	**1,472,843	**1,063,584	**79,129
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	—	—	—	—	—	*	*	*
$1,000,000,000 or more	14	45,394,655	24,978,298	24,472,874	192,258	28,473	9,951	13,700	13,700	14,552	4,896	8,526	23,679,929	17,333,607	1,515,705
Wholesale and retail trade															
Total	54	60,799,578	140,966,886	138,123,183	604,099	261,915	7,877	370,410	369,879	118,368	32,099	898,399	138,765,834	110,866,679	1,562,747
$250,000,000 under $500,000,000	22	7,903,828	15,112,956	14,677,991	131,285	36,428	4,447	3,471	2,740	26,011	3,346	2,810	15,012,589	11,284,092	240,469
$500,000,000 under $1,000,000,000	17	11,335,115	37,880,948	37,407,023	104,934	53,824	2,374	5,718	5,718	36,070	1,418	1,979	37,608,691	30,778,826	319,177
$1,000,000,000 or more	15	41,660,635	87,972,982	86,038,169	367,880	171,663	1,056	361,221	361,221	56,285	27,335	893,910	86,145,554	68,803,759	1,003,101
Wholesale trade															
Total	28	24,697,704	61,201,117	59,891,098	441,192	38,366	5,051	296,451	296,420	117,460	29,833	854,901	61,094,062	57,243,911	655,170
$250,000,000 under $500,000,000	14	4,794,975	6,825,138	6,629,414	97,672	11,200	3,950	999	968	26,011	2,806	2,214	7,000,568	5,678,629	182,967
$500,000,000 under $1,000,000,000	7	4,576,634	15,457,715	15,280,090	56,957	10,464	68	1,336	1,336	35,184	588	917	15,579,127	14,741,155	152,878
$1,000,000,000 or more	7	15,326,095	38,918,264	37,981,594	286,563	14,702	1,033	294,116	294,116	56,285	26,519	851,770	38,514,367	36,824,127	319,327
Retail trade															
Total	26	36,101,874	79,765,769	78,232,085	162,907	225,549	2,826	73,959	73,259	906	2,266	43,498	77,671,772	53,622,768	907,577
$250,000,000 under $500,000,000	8	3,008,853	8,287,818	8,046,577	33,813	25,226	497	2,472	1,772	—	540	596	8,012,021	5,605,463	57,502
$500,000,000 under $1,000,000,000	10	6,758,481	22,423,233	22,126,933	47,977	43,360	2,305	67,105	67,105	906	910	782	22,027,584	16,037,673	166,301
$1,000,000,000 or more	8	26,334,540	49,054,718	48,056,575	81,317	156,961	23	—	—	—	816	42,140	47,632,187	31,979,632	683,774

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Number of returns	Total assets	U.S. corporations: Receipts: Total	Receipts: Business receipts	Receipts: Interest on other than government obligations	Receipts: Rents	Receipts: Royalties	Receipts: Dividends received from foreign corporations: Total	Receipts: Dividends received from foreign corporations: Foreign dividends not qualifying for special deduction	Receipts: Dividends received from DISCs	Constructive taxable income from related foreign corporations: Includable income of Controlled Foreign Corporations	Constructive taxable income from related foreign corporations: Foreign dividend income resulting from foreign taxes deemed paid (Gross-up)	Deductions: Total	Deductions: Cost of sales and operations	Deductions: Interest paid
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Finance, insurance, and real estate															
Total	142	754,234,778	100,399,902	58,322,877	31,215,401	1,462,557	20,885	122,158	118,471	7,185	7,127	102,622	94,234,454	31,379,496	21,446,485
$250,000,000 under $500,000,000	24	8,807,522	2,807,867	1,893,902	271,000	20,914	53	19,665	19,663	1,162	310	25,660	2,581,800	899,346	156,627
$500,000,000 under $1,000,000,000	21	14,616,778	3,394,989	2,222,635	445,796	25,567	2	896	896	3,974	—	290	3,202,366	939,281	281,940
$1,000,000,000 or more	97	730,810,478	94,197,046	52,206,140	30,498,605	1,416,076	20,830	101,597	97,912	2,050	6,817	76,672	88,450,286	29,540,869	21,007,918
Banking															
Total	55	557,091,760	35,912,795	5,178,833	24,526,844	671,231	1,984	75,212	71,929	—	2,656	54,929	33,141,260	494,350	17,925,090
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	5	3,643,188	318,601	95,203	162,901	7,490	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	50	553,448,572	35,594,194	5,081,630	24,363,942	663,741	1,984	75,173	71,890	—	2,656	54,929	300,970	23,244	103,316
Credit agencies other than banks													32,840,290	471,106	17,821,774
Total	13	33,595,345	9,915,292	7,288,888	2,106,520	81,772	1,792	8,270	8,270	1,095	—	15,379	9,311,638	4,370,842	1,876,620
$250,000,000 under $500,000,000	3	1,106,911	207,066	71,132	126,434	583	—	—	—	—	—	—	207,423	16,259	62,130
$500,000,000 under $1,000,000,000	3	1,936,336	188,906	143,120	33,244	173	—	—	—	—	—	—	192,895	943	81,128
$1,000,000,000 or more	7	30,552,104	9,509,320	7,074,636	1,946,842	81,016	1,792	8,270	8,270	1,095	—	15,379	8,911,320	4,353,640	1,733,362
Security, commodity brokers and services															
Total	16	21,646,831	3,269,965	569,732	391,878	2,658	5,876	1,754	1,752	248	1,825	1,080	2,849,489	53,272	389,235
$250,000,000 under $500,000,000	5	1,844,907	471,525	91,735	41,532	980	—	723	721	—	273	647	415,236	53,126	29,095
$500,000,000 under $1,000,000,000	4	2,911,273	836,034	242,149	98,531	—	—	76	76	—	—	—	745,602	—	50,842
$1,000,000,000 or more	7	16,890,651	1,962,406	235,848	251,815	1,678	5,876	955	955	248	1,552	433	1,688,651	144	309,297
Insurance															
Total	47	135,373,972	49,217,403	41,855,004	4,048,302	385,193	11,205	17,935	17,533	4,681	2,555	6,138	47,086,598	26,004,198	1,054,302
$250,000,000 under $500,000,000	8	3,023,227	1,412,825	1,212,300	46,039	10,249	25	46	46	—	37	—	1,344,387	677,393	14,969
$500,000,000 under $1,000,000,000	8	5,308,025	1,962,632	1,714,157	129,451	15,511	2	781	781	3,974	—	290	1,888,069	905,191	26,884
$1,000,000,000 or more	31	127,042,720	45,841,946	38,923,547	3,872,812	359,423	11,178	17,108	16,706	707	2,518	5,848	43,854,142	24,421,704	1,012,449
Real estate															
Total	7	5,158,522	1,687,845	1,057,511	129,471	319,782	28	100	100	1,162	91	83	1,510,493	365,702	194,459
$250,000,000 under $500,000,000	4	1,464,129	299,649	139,026	44,409	7,181	28	10	10	1,162	—	—	279,778	61,434	43,653
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	—	—	—	—	—	*	*	*
$1,000,000,000 or more	*3	**3,694,393	**1,367,996	**918,485	**85,062	**312,601	—	90	90	—	91	83	**1,230,715	**304,268	**150,806
Holding and other investment companies, except bank holding companies															
Total	4	1,368,348	416,802	374,709	12,586	1,921	—	18,886	18,886	—	—	25,013	334,976	91,132	6,779
$250,000,000 under $500,000,000	4	1,368,348	416,802	374,709	12,586	1,921	—	18,886	18,886	—	—	25,013	334,976	91,132	6,779
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Services															
Total	27	18,036,697	11,419,035	10,380,513	260,811	63,202	301,626	20,155	20,155	35,878	5,345	9,007	10,721,710	5,242,422	553,853
$250,000,000 under $500,000,000	18	6,809,350	4,816,106	4,454,856	124,445	20,183	17,828	11,219	11,219	5,409	191	3,931	4,549,227	1,964,410	220,028
$500,000,000 under $1,000,000,000	5	3,239,354	2,402,104	2,281,687	21,981	18,378	29,002	4,362	4,362	4,307	2,468	3,780	2,196,288	1,155,434	116,566
$1,000,000,000 or more	4	7,987,993	4,200,825	3,643,970	114,385	24,641	254,796	4,574	4,574	26,112	2,689	1,296	3,976,195	2,120,578	117,259

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	U.S. corporations — Continued												
	Net income (less deficit)	Net income	Deficit	Western Hemisphere Trade Corporation deduction	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive credit	U.S. income tax after credits	Distributions to stockholders except in own stock
						Total	Normal tax, surtax and alternative tax						
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All industries													
Total	79,000,824	82,090,235	3,089,411	427,719	76,727,467	36,431,850	36,191,835	9,816,166	164	4,941,146	3,838	21,570,536	27,159,528
$250,000,000 under $500,000,000	6,809,665	7,089,315	279,650	24,083	6,762,577	3,217,103	3,199,448	449,130	—	260,317	286	2,507,370	1,579,922
$500,000,000 under $1,000,000,000	8,020,557	8,564,486	543,929	26,120	8,004,443	3,897,704	3,864,586	609,012	164	410,997	213	2,877,318	2,119,524
$1,000,000,000 or more	64,170,602	66,438,434	2,265,832	377,516	61,760,447	29,317,043	29,127,801	8,858,024	—	4,269,832	3,339	16,185,848	23,460,082
Mining													
Total	2,104,762	2,195,474	90,712	22,090	2,027,450	978,512	955,947	553,000	—	75,687	8	349,817	457,452
$250,000,000 under $500,000,000	263,934	288,456	24,522	12,141	269,106	129,819	127,380	41,507	—	8,718	—	79,594	81,095
$500,000,000 under $1,000,000,000	548,674	569,083	20,209	1,040	488,970	234,795	224,141	23,608	—	38,769	7	172,411	123,884
$1,000,000,000 or more	1,291,954	1,337,935	45,981	8,909	1,269,374	613,898	604,445	487,885	—	28,200	1	97,812	272,473
Oil and gas extraction													
Total	1,814,806	1,841,559	26,753	12,906	1,506,689	727,879	712,904	418,496	—	45,924	—	263,459	254,637
$250,000,000 under $500,000,000	254,753	273,306	18,553	12,141	254,124	121,971	121,276	41,273	—	5,780	—	74,918	45,241
$500,000,000 under $1,000,000,000	322,419	330,619	8,200	765	263,403	129,147	120,132	16,401	—	14,900	—	97,840	71,905
$1,000,000,000 or more	1,037,634	1,037,634	—	—	989,162	476,761	471,496	360,822	—	25,244	—	90,895	137,491
All other mining													
Total	489,956	553,915	63,959	9,184	520,761	250,633	243,043	134,504	—	29,763	8	86,358	202,815
$250,000,000 under $500,000,000	9,181	15,150	5,969	—	14,982	7,846	6,084	234	—	2,938	—	4,676	15,854
$500,000,000 under $1,000,000,000	226,455	238,464	12,009	275	225,567	105,648	104,009	7,207	—	23,869	7	74,565	51,979
$1,000,000,000 or more	254,320	300,301	45,981	8,909	280,212	137,137	132,950	127,063	—	2,956	1	7,117	134,982
Construction													
Total	335,994	369,232	33,238	509	333,244	157,789	156,522	59,517	—	26,059	3	72,210	111,667
$250,000,000 under $500,000,000	128,723	129,401	1,678	273	124,858	59,182	58,817	15,532	—	2,063	3	41,584	28,599
$500,000,000 under $1,000,000,000	**209,271	**240,831	31,560	**236	**208,386	**98,607	**97,705	**43,985	—	**23,996	—	**30,626	**83,068
$1,000,000,000 or more	**	**	—	**	**	**	**	**	—	**	—	**	**
Manufacturing													
Total	61,585,023	62,939,544	1,354,521	394,881	59,344,053	28,115,787	27,950,659	7,855,774	—	3,144,347	3,509	17,112,157	18,825,379
$250,000,000 under $500,000,000	5,178,518	5,352,666	174,148	10,187	5,197,175	2,471,102	2,459,367	515,062	—	187,618	228	1,940,448	1,255,741
$500,000,000 under $1,000,000,000	6,483,471	6,742,351	258,880	24,016	6,610,267	3,134,330	3,115,535	515,062	—	286,660	160	2,332,448	1,689,593
$1,000,000,000 or more	49,923,034	50,844,527	921,493	360,664	47,536,611	22,510,355	22,375,657	6,997,904	—	2,670,069	3,121	12,839,261	15,880,045
Food and kindred products													
Total	4,496,581	4,549,000	52,419	6,103	4,456,179	2,134,721	2,124,981	360,515	—	180,544	100	1,593,582	1,306,813
$250,000,000 under $500,000,000	728,415	739,535	11,120	348	714,895	339,667	338,810	36,252	—	27,868	27	275,510	190,023
$500,000,000 under $1,000,000,000	934,290	954,076	19,786	1,785	944,741	451,693	449,959	100,730	—	37,291	4	313,668	243,255
$1,000,000,000 or more	2,833,876	2,855,389	21,513	3,965	2,796,543	1,343,361	1,336,212	223,523	—	115,385	69	1,004,384	873,535
Tobacco manufactures													
Total	1,631,618	1,631,618	—	1,009	1,578,121	755,087	754,604	131,545	—	45,750	22	577,770	382,034
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	**1,631,618	**1,631,618	—	**1,009	**1,578,121	**755,087	**754,604	**131,545	—	**45,750	**22	**577,770	**382,034
$1,000,000,000 or more	**	**	—	**	**	**	**	**	—	**	**	**	**
Textile mill products													
Total	259,199	348,449	89,250	5	343,823	166,168	164,682	2,392	—	34,447	4	129,325	76,838
$250,000,000 under $500,000,000	112,331	112,331	—	5	108,539	52,625	51,886	1,238	—	13,098	—	38,289	27,078
$500,000,000 under $1,000,000,000	**146,868	**236,118	89,250	—	**235,084	**113,543	**112,796	**1,154	—	**21,349	**4	**91,035	**49,560
$1,000,000,000 or more	**	**	—	—	**	**	**	**	—	**	**	**	**
Apparel and other textile products													
Total	264,066	272,116	8,050	246	267,631	128,446	128,370	7,071	—	3,881	10	117,484	29,899
$250,000,000 under $500,000,000	**264,066	**272,116	8,050	**246	**267,631	**128,446	**128,370	**7,071	—	**3,881	10	**117,484	**29,899
$500,000,000 under $1,000,000,000	**	**	**	—	**	**	**	**	—	**	—	**	**
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—
Lumber and wood products													
Total	1,075,042	1,075,042	—	970	1,074,102	374,534	367,368	32,304	—	91,695	40	250,495	293,682
$250,000,000 under $500,000,000	60,785	60,785	—	9	59,953	25,747	25,375	309	—	3,892	2	21,544	10,493
$500,000,000 under $1,000,000,000	**1,014,257	**1,014,257	—	**961	**1,014,149	**348,787	**341,993	**31,995	—	**87,803	**38	**228,951	**283,189
$1,000,000,000 or more	**	**	—	**	**	**	**	**	—	**	**	**	**

Footnotes at end of table.

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	U.S. corporations — Continued												
	Net income (less deficit)	Net income	Deficit	Western Hemisphere Trade Corporation deduction	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive credit	U.S. income tax after credits	Distributions to stockholders except in own stock
						Total	Normal tax, surtax and alternative tax						
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Manufacturing — Continued													
Paper and allied products													
Total	1,715,854	1,720,265	4,411	1,208	1,679,769	737,758	729,194	138,544	—	113,049	53	486,112	657,523
$250,000,000 under $500,000,000	73,563	77,974	4,411	166	75,735	33,776	33,718	653	—	8,740	3	26,370	28,466
$500,000,000 under $1,000,000,000	310,286	310,286	—	—	279,578	127,539	127,132	5,357	—	20,718	3	101,462	137,157
$1,000,000,000 or more	1,332,005	1,332,005	—	1,042	1,324,456	576,449	568,344	132,534	—	85,591	44	358,280	491,900
Printing and publishing													
Total	863,118	874,909	11,791	416	859,988	395,914	395,511	28,884	—	20,520	6	346,524	189,275
$250,000,000 under $500,000,000	488,949	500,740	11,791	—	495,584	230,418	230,220	12,634	—	6,942	3	210,839	120,853
$500,000,000 under $1,000,000,000	374,169	374,169	—	416	364,402	165,496	165,291	16,230	—	13,578	3	135,685	68,422
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—
Chemicals and allied products													
Total	7,720,230	7,804,003	83,773	27,404	7,687,686	3,687,350	3,650,798	740,590	—	543,330	102	2,383,328	2,605,929
$250,000,000 under $500,000,000	779,627	835,215	55,588	2,337	828,042	395,893	393,572	106,180	—	34,108	19	255,586	207,709
$500,000,000 under $1,000,000,000	1,263,578	1,282,277	18,699	3,423	1,267,274	606,059	602,502	118,112	—	72,092	9	415,846	371,218
$1,000,000,000 or more	5,677,025	5,686,511	9,486	21,644	5,592,370	2,665,398	2,654,724	516,298	—	437,130	74	1,711,896	2,027,002
Petroleum (including integrated) and coal products													
Total	19,264,069	19,531,198	267,129	285,224	18,991,501	8,078,511	8,058,414	3,953,851	—	1,022,636	23	3,101,991	5,138,584
$250,000,000 under $500,000,000	4,799	45,805	41,006	—	43,272	20,687	20,607	140	—	4,032	2	16,513	16,669
$500,000,000 under $1,000,000,000	187,987	187,987	—	—	179,323	83,175	82,672	27,538	—	9,744	2	45,891	37,842
$1,000,000,000 or more	19,071,283	19,297,406	226,123	285,224	18,768,906	7,974,649	7,955,135	3,926,183	—	1,008,860	19	3,039,587	5,084,053
Rubber and miscellaneous plastics products													
Total	501,694	501,694	—	357	496,644	239,038	237,838	56,848	—	29,192	58	153,138	206,344
$250,000,000 under $500,000,000	**501,694	**501,694	—	**357	**496,644	**239,036	**237,835	**56,848	—	**29,192	**58	**153,138	**206,344
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	**	—	**	**	**	**
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—
Leather and leather products													
Total	207,181	207,181	—	—	175,502	84,252	84,122	1,743	—	2,400	12	80,097	48,478
$250,000,000 under $500,000,000	**207,181	**207,181	—	—	175,502	**84,252	84,122	1,743	—	2,400	12	**80,097	**48,478
$500,000,000 under $1,000,000,000	**	**	—	—	**	**	**	**	—	**	**	**	**
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—
Stone, clay, and glass products													
Total	889,487	877,179	7,712	2,688	843,487	402,924	397,441	72,569	—	45,272	41	285,042	291,084
$250,000,000 under $500,000,000	206,390	206,390	—	97	193,343	93,436	90,682	22,175	—	12,574	25	58,662	81,098
$500,000,000 under $1,000,000,000	226,311	234,023	7,712	2,464	230,227	110,456	110,178	14,300	—	6,216	4	89,936	82,573
$1,000,000,000 or more	456,766	436,766	—	127	419,897	199,032	196,580	36,094	—	26,482	12	136,444	127,413
Primary metal industries													
Total	1,083,060	1,358,256	275,196	18,453	1,286,138	631,815	596,351	231,082	—	104,567	87	296,059	1,057,588
$250,000,000 under $500,000,000	216,844	216,844	—	15	207,483	98,539	98,383	24,739	—	6,489	12	67,299	47,104
$500,000,000 under $1,000,000,000	384,033	408,009	23,976	169	397,361	187,814	181,445	52,985	—	16,632	33	118,164	149,550
$1,000,000,000 or more	482,183	733,403	251,220	18,268	681,294	345,462	316,523	153,358	—	81,466	42	110,596	860,934
Fabricated metal products													
Total	1,046,611	1,046,611	—	5,774	1,019,469	485,257	483,293	100,326	—	39,888	46	344,997	275,881
$250,000,000 under $500,000,000	449,885	449,885	—	1,158	433,590	207,655	207,295	35,422	—	9,884	6	162,343	72,005
$500,000,000 under $1,000,000,000	**596,726	**596,726	—	**4,616	**585,899	**277,602	**275,998	**64,904	—	**30,004	**40	**182,654	**203,856
$1,000,000,000 or more	**	**	—	**	**	**	**	**	—	**	**	**	**
Machinery, except electrical													
Total	6,884,006	6,876,535	12,529	24,992	6,797,083	3,269,033	3,248,038	994,551	—	217,766	89	2,056,627	2,070,274
$250,000,000 under $500,000,000	740,061	740,061	—	3,376	729,353	348,616	347,826	50,399	—	31,940	25	266,252	172,151
$500,000,000 under $1,000,000,000	328,929	341,125	12,196	3,159	335,897	161,557	160,827	18,292	—	17,678	—	125,587	75,094
$1,000,000,000 or more	5,795,016	5,795,349	333	18,457	5,731,833	2,758,860	2,739,383	925,860	—	168,148	64	1,664,788	1,823,029
Electrical and electronic equipment													
Total	3,842,998	3,962,266	119,268	7,939	3,842,813	1,799,961	1,779,823	404,379	—	215,937	256	1,179,389	1,128,468
$250,000,000 under $500,000,000	565,842	565,842	—	1,436	536,667	255,889	254,461	34,578	—	10,545	4	210,781	112,346
$500,000,000 under $1,000,000,000	968,732	968,732	—	3,128	965,121	453,974	451,657	51,422	—	35,634	38	376,880	183,499
$1,000,000,000 or more	2,308,424	2,427,692	119,268	3,375	2,341,025	1,090,098	1,063,705	318,378	—	169,758	214	591,748	822,623

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	U.S. corporations — Continued												
	Net income (less deficit)	Net income	Deficit	Western Hemisphere Trade Corporation deduction	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive credit	U.S. income tax after credits	Distributions to stockholders except in own stock
						Total	Normal tax, surtax and alternative tax						
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Manufacturing — Continued													
Motor vehicles and equipment													
Total	7,220,230	7,229,446	9,216	8,162	6,979,958	3,350,186	3,341,990	390,244	—	269,177	2,334	2,688,431	2,163,741
$250,000,000 under $500,000,000	**406,568	**406,568	—	**5,096	**401,000	**191,912	**191,048	**12,177	—	**9,472	57	**170,206	**66,765
$500,000,000 under $1,000,000,000	**	**	—	**	**	**	**	**	—	**	—	**	**
$1,000,000,000 or more	6,813,662	6,822,878	9,216	3,066	6,578,958	3,158,274	3,150,942	378,067	—	259,705	2,277	2,518,225	2,096,978
Transportation equipment, except motor vehicles													
Total	807,371	1,220,512	413,141	1,437	1,126,322	538,822	533,422	46,937	—	91,135	193	400,657	390,736
$250,000,000 under $500,000,000	167,847	209,393	41,546	—	208,100	98,975	98,662	4,440	—	5,194	4	89,337	41,430
$500,000,000 under $1,000,000,000	34,447	121,708	87,261	678	121,031	57,224	57,019	12,124	—	9,875	14	35,211	41,211
$1,000,000,000 or more	605,077	889,411	284,334	759	797,191	382,723	377,741	30,373	—	76,066	175	276,109	308,095
Instruments and related products													
Total	1,589,237	1,589,873	636	1,959	1,583,052	756,122	756,748	143,939	—	65,300	20	548,863	460,647
$250,000,000 under $500,000,000	119,652	120,288	636	—	120,287	57,566	57,129	3,850	—	3,086	13	50,617	26,184
$500,000,000 under $1,000,000,000	**1,469,585	**1,469,585	—	**1,959	**1,462,765	**700,556	**699,619	**140,089	—	**62,214	**7	**498,246	**432,463
$1,000,000,000 or more	**	**	—	**	**	**	**	**	—	**	**	**	**
All other manufacturing													
Total	263,391	263,391	—	510	254,987	117,790	117,673	17,670	—	7,841	13	92,266	53,801
$250,000,000 under $500,000,000	**	**	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	**263,391	**263,391	—	510	254,987	117,790	117,673	17,670	—	7,841	13	92,266	53,801
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation and public utilities													
Total	6,544,685	7,349,789	805,124	5,135	6,553,510	3,199,066	3,160,385	85,322	—	1,351,965	96	1,758,683	4,405,922
$250,000,000 under $500,000,000	271,474	272,705	1,231	80	257,127	123,549	122,498	3,794	—	15,459	1	104,295	51,802
$500,000,000 under $1,000,000,000	155,143	162,200	7,057	—	149,740	73,145	71,548	2,881	—	10,316	—	53,948	66,788
$1,000,000,000 or more	6,118,048	6,914,884	796,836	5,055	6,246,643	2,999,372	2,966,339	78,647	—	1,320,190	95	1,600,440	4,287,332
Transportation													
Total	708,424	1,300,693	592,269	41	889,346	409,058	402,248	30,082	—	118,193	28	260,756	508,803
$250,000,000 under $500,000,000	110,249	111,480	1,231	—	96,443	46,493	45,855	2,803	—	9,797	1	33,892	26,526
$500,000,000 under $1,000,000,000	138,535	143,392	4,857	—	134,264	65,651	64,133	2,881	—	13,622	—	49,148	38,579
$1,000,000,000 or more	459,640	1,045,821	586,181	41	658,639	296,915	292,260	24,398	—	94,774	27	177,716	443,698
Communication													
Total	4,468,408	4,468,408	—	1,698	4,231,037	2,053,821	2,029,852	36,253	—	1,080,584	51	936,933	2,896,677
$250,000,000 under $500,000,000	**	**	—	—	**	**	**	**	—	**	—	**	**
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**4,468,408	**4,468,408	—	1,698	**4,231,037	**2,053,821	**2,029,852	**36,253	—	**1,080,584	51	**936,933	**2,896,677
Electric, gas, and sanitary services													
Total	1,367,833	1,580,588	212,855	3,396	1,533,127	733,186	726,285	18,987	—	153,188	17	580,994	1,000,442
$250,000,000 under $500,000,000	**58,044	**60,244	**2,200	80	**56,725	**27,444	**27,030	152	—	**6,427	—	**20,865	**45,560
$500,000,000 under $1,000,000,000	**	**	**	—	**	**	**	—	—	**	—	**	**
$1,000,000,000 or more	1,309,789	1,520,444	210,655	3,315	1,476,402	705,742	701,255	18,835	—	146,761	17	540,129	954,882
Wholesale and retail trade													
Total	3,498,379	3,735,019	236,640	1,844	3,621,454	1,734,099	1,729,953	618,739	—	123,080	100	992,180	706,970
$250,000,000 under $500,000,000	476,088	497,055	20,967	1,005	454,592	215,933	215,274	8,363	—	20,369	14	187,187	60,974
$500,000,000 under $1,000,000,000	277,197	471,888	194,691	549	452,046	217,226	215,993	12,788	—	28,869	43	177,526	75,095
$1,000,000,000 or more	2,745,094	2,766,076	20,982	89	2,714,814	1,300,940	1,298,686	597,588	—	75,842	43	627,467	570,901
Wholesale trade													
Total	1,359,219	1,576,356	217,137	1,518	1,531,644	732,382	731,119	549,190	—	28,420	11	154,761	65,797
$250,000,000 under $500,000,000	199,436	220,403	20,967	969	182,584	86,010	85,629	5,384	—	6,756	7	73,863	24,269
$500,000,000 under $1,000,000,000	- 120,124	57,752	177,876	549	57,101	27,761	27,313	3,450	—	3,145	—	21,166	4,740
$1,000,000,000 or more	1,279,907	1,298,201	18,294	—	1,291,959	618,611	618,186	540,356	—	18,519	4	59,732	36,788
Retail trade													
Total	2,139,160	2,158,663	19,503	326	2,089,810	1,001,717	998,834	69,549	—	94,660	89	837,419	641,173
$250,000,000 under $500,000,000	276,652	276,652	—	37	272,008	129,923	129,654	2,979	—	13,613	7	113,324	36,705
$500,000,000 under $1,000,000,000	397,321	414,136	16,815	—	394,847	189,469	188,680	9,398	—	23,724	43	156,360	70,355
$1,000,000,000 or more	1,465,187	1,467,875	2,688	89	1,422,855	682,329	680,500	57,232	—	57,323	39	567,735	534,113

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	U.S. corporations — Continued												
	Net income (less deficit)	Net income	Deficit	Western Hemisphere Trade Corporation deduction	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	Investment credit	Work incentive credit	U.S. income tax after credits	Distributions to stockholders except in own stock
						Total	Normal tax, surtax and alternative tax						
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Finance, insurance, and real estate													
Total	4,222,649	4,773,891	551,242	2,645	4,113,070	1,945,469	1,935,908	699,017	164	152,706	104	1,093,478	2,521,777
$250,000,000 under $500,000,000	223,233	263,968	40,735	—	221,585	103,736	103,454	22,373	—	2,827	24	78,512	72,052
$500,000,000 under $1,000,000,000	156,028	185,995	29,967	—	132,160	60,731	60,609	7,674	164	2,740	1	50,152	64,089
$1,000,000,000 or more	3,843,388	4,323,928	480,540	2,645	3,759,325	1,781,002	1,771,845	668,970	—	147,139	79	964,814	2,385,636
Banking													
Total	1,718,871	1,893,355	174,484	629	1,839,514	873,711	870,270	586,541	—	89,491	64	217,615	1,109,497
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	5,112	7,859	2,747	—	7,839	3,735	3,722	1,525	—	636	—	1,574	9,121
$1,000,000,000 or more	1,713,759	1,885,496	171,737	629	1,831,675	869,976	866,548	565,016	—	88,855	64	216,041	1,100,376
Credit agencies other than banks													
Total	586,873	602,876	16,003	474	586,299	276,803	273,125	39,798	164	25,461	6	211,374	231,468
$250,000,000 under $500,000,000	- 380	12,198	12,578	—	11,176	5,184	5,184	—	—	111	—	5,073	4,007
$500,000,000 under $1,000,000,000	5,983	9,408	3,425	—	7,326	3,492	3,490	—	164	50	—	3,268	2,981
$1,000,000,000 or more	581,270	581,270	—	474	567,797	268,127	264,471	39,798	—	25,290	6	203,033	224,480
Security, commodity brokers and services													
Total	404,892	404,892	—	1,048	393,453	188,446	188,436	4,685	—	8,115	3	173,843	44,047
$250,000,000 under $500,000,000	54,653	54,653	—	—	53,653	25,651	25,651	1,220	—	689	—	23,742	1,728
$500,000,000 under $1,000,000,000	85,835	85,835	—	—	81,523	38,171	38,166	331	—	1,804	1	38,035	4,314
$1,000,000,000 or more	264,404	264,404	—	1,048	258,277	122,624	122,619	3,134	—	5,622	2	113,866	38,005
Insurance													
Total	1,249,842	1,569,265	319,623	494	1,001,544	469,053	467,022	65,605	—	23,591	7	379,850	1,095,841
$250,000,000 under $500,000,000	43,992	64,848	20,856	—	30,759	13,011	12,970	—	—	444	—	12,567	30,142
$500,000,000 under $1,000,000,000	55,114	78,909	23,795	—	35,472	15,333	15,231	5,818	—	240	—	9,275	47,673
$1,000,000,000 or more	1,150,536	1,425,508	274,972	494	935,313	440,709	438,821	59,787	—	22,907	7	358,008	1,018,026
Real estate													
Total	157,263	198,395	41,132	—	189,287	90,100	89,728	1,355	—	5,300	—	83,445	5,445
$250,000,000 under $500,000,000	19,860	27,161	7,301	—	23,024	10,534	10,342	120	—	835	—	9,579	696
$500,000,000 under $1,000,000,000	**	**	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**137,403	**171,234	33,831	—	166,263	79,566	79,386	1,235	—	4,465	—	73,866	4,749
Holding and other investment companies, except bank holding companies													
Total	105,108	105,108	—	—	102,973	49,356	49,327	21,033	—	748	27	27,551	35,479
$250,000,000 under $500,000,000	105,108	105,108	—	—	102,973	49,356	49,327	21,033	—	748	27	27,551	35,479
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—
Services													
Total	709,352	727,286	17,934	835	634,686	304,128	302,481	44,797	—	67,302	18	192,011	130,361
$250,000,000 under $500,000,000	269,695	286,064	16,369	396	238,134	113,782	112,678	14,753	—	23,263	16	75,750	49,659
$500,000,000 under $1,000,000,000	211,899	213,464	1,565	365	184,085	88,319	88,262	6,831	—	17,405	2	62,081	30,441
$1,000,000,000 or more	227,758	227,758	—	74	212,467	102,027	101,521	21,213	—	26,634	—	54,180	50,261

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations									Receipts by foreign corporations from —		
					Foreign corporations with current earnings and profits (+) before taxes			Distributions			U.S. corporation filing return	
	Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Number of foreign corporations	Current earnings and profits before taxes	Foreign income taxes (net)	Total	Out of current earnings and profits	All related persons	Total	Selected receipts: Sales of stock in trade
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All industries												
Total	21,071	285,442,087	342,776,686	23,478,736	11,742	26,764,566	8,814,825	6,569,018	4,873,824	57,118,150	22,375,059	16,649,581
$250,000,000 under $500,000,000	3,704	18,083,936	24,314,437	1,784,441	2,120	2,080,682	715,475	493,742	307,218	2,521,633	1,101,525	903,398
$500,000,000 under $1,000,000,000	3,234	20,360,984	28,852,759	2,480,120	1,741	2,750,636	804,071	607,702	392,512	3,191,029	1,299,192	1,004,391
$1,000,000,000 or more	14,133	246,997,168	289,609,491	19,214,175	7,881	21,923,247	7,295,279	5,467,574	4,174,094	51,405,488	19,974,342	14,741,792
Mining												
Total	461	3,180,548	2,906,798	422,460	213	489,302	118,333	164,134	84,701	363,270	48,226	13,397
$250,000,000 under $500,000,000	77	661,895	841,390	48,555	32	65,305	8,753	57,070	5,880	84,610	1,350	1,090
$500,000,000 under $1,000,000,000	133	1,068,162	564,913	156,812	61	183,148	49,577	12,417	6,659	68,902	39,302	11,158
$1,000,000,000 or more	251	1,452,491	1,501,394	217,293	120	240,849	60,003	94,646	72,161	211,757	5,575	1,140
Oil and gas extraction												
Total	321	2,051,595	2,163,680	275,026	147	323,119	87,740	32,751	23,591	233,190	31,903	2,230
$250,000,000 under $500,000,000	55	303,349	651,531	21,249	28	22,571	8,570	3,602	3,282	6,847	1,151	1,090
$500,000,000 under $1,000,000,000	85	830,288	401,139	140,880	31	166,438	43,814	11,306	5,548	52,532	27,531	—
$1,000,000,000 or more	181	917,958	1,111,010	112,897	90	134,109	37,356	17,843	14,761	173,812	3,221	1,140
All other mining												
Total	140	1,129,953	743,118	147,434	66	166,183	30,593	131,383	61,110	130,080	16,325	11,167
$250,000,000 under $500,000,000	22	358,546	189,859	27,306	6	42,734	2,183	53,468	2,598	77,763	199	—
$500,000,000 under $1,000,000,000	48	235,874	162,874	15,732	30	16,710	5,763	1,111	1,111	14,370	11,771	11,167
$1,000,000,000 or more	70	534,533	390,384	104,396	30	106,740	22,647	76,803	57,400	37,945	2,354	—
Construction												
Total	288	2,856,882	4,358,204	543,116	121	584,223	116,408	125,453	68,767	662,883	44,879	12,325
$250,000,000 under $500,000,000	78	386,455	1,248,773	58,151	37	64,807	23,074	23,251	12,595	46,802	19,871	—
$500,000,000 under $1,000,000,000	**210	**2,470,407	**3,109,432	**486,966	**84	**519,415	**93,334	**102,202	**56,173	**616,080	**25,008	12,325
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	—
Manufacturing												
Total	16,300	211,317,941	285,705,531	19,479,869	9,184	22,245,158	7,324,298	547,047	4,264,517	47,732,900	19,692,820	15,209,972
$250,000,000 under $500,000,000	2,799	13,444,852	17,554,814	1,525,458	1,616	1,725,446	604,664	363,214	243,973	1,591,460	507,794	388,700
$500,000,000 under $1,000,000,000	2,622	16,007,485	22,919,858	1,709,813	1,489	1,923,785	635,386	479,396	322,942	2,276,340	1,071,762	831,629
$1,000,000,000 or more	10,879	181,865,604	245,230,859	16,244,398	6,079	18,595,928	6,084,248	4,631,437	3,697,601	43,865,101	18,113,064	13,989,642
Food and kindred products												
Total	2,078	12,188,118	20,294,394	1,398,162	1,144	1,558,994	492,575	390,949	279,924	1,545,926	641,812	449,011
$250,000,000 under $500,000,000	275	1,434,239	2,878,174	212,711	142	225,336	75,900	37,221	33,957	301,805	42,427	27,963
$500,000,000 under $1,000,000,000	484	3,202,867	5,824,448	405,217	258	433,280	115,153	130,861	83,169	292,734	181,900	122,171
$1,000,000,000 or more	1,319	7,551,012	11,591,762	780,234	744	900,378	301,522	222,867	162,798	951,387	417,485	298,877
Tobacco manufactures												
Total	175	1,879,555	2,599,525	140,135	85	183,665	53,387	28,695	27,756	282,556	101,199	1,309
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	**175	**1,879,555	**2,599,525	**140,135	**85	**183,665	**53,387	**28,695	**27,756	**282,556	**101,199	**1,309
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**
Textile mill products												
Total	116	844,882	642,179	17,778	55	52,570	18,790	8,157	7,653	20,190	5,859	220
$250,000,000 under $500,000,000	23	124,381	120,089	9,016	16	10,492	5,442	486	406	3,641	1,823	216
$500,000,000 under $1,000,000,000	**95	**520,501	**522,089	**8,762	**37	**42,079	**11,349	**7,672	**7,246	**16,549	**4,036	4
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	—
Apparel and other textile products												
Total	79	400,289	711,734	61,435	67	65,359	24,053	10,830	6,401	15,784	4,556	3,828
$250,000,000 under $500,000,000	**79	**400,289	**711,734	**61,435	**67	**65,359	**24,053	**10,830	**6,401	**15,784	**4,556	**3,828
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—
Lumber and wood products												
Total	193	1,618,005	1,734,180	109,925	92	142,710	44,701	51,134	25,908	237,583	192,782	177,289
$250,000,000 under $500,000,000	11	56,914	44,931	- 3971	4	826	216	—	—	10,883	8,537	8,507
$500,000,000 under $1,000,000,000	**182	**1,559,091	**1,689,229	**113,897	**88	**141,884	**44,485	**51,134	**25,908	**226,720	**184,245	**168,782
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations									Receipts by foreign corporations from —		
					Foreign corporations with current earnings and profits (+) before taxes			Distributions			U.S. corporation filing return	
	Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Number of foreign corporations	Current earnings and profits before taxes	Foreign income taxes (net)	Total	Out of current earnings and profits	All related persons	Total	Selected receipts: Sales of stock in trade
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Manufacturing — Continued												
Paper and allied products												
Total	432	4,290,475	5,325,702	534,097	224	569,563	199,960	144,208	134,289	474,047	389,844	245,818
$250,000,000 under $500,000,000	91	281,294	282,607	22,939	17	31,459	3,535	3,078	2,567	9,321	8,769	4,505
$500,000,000 under $1,000,000,000	23	111,946	157,971	13,426	14	14,804	4,911	5,073	3,915	9,433	3,253	—
$1,000,000,000 or more	318	3,897,235	4,885,124	497,737	193	523,300	191,514	136,057	127,807	461,293	377,822	241,313
Printing and publishing												
Total	356	960,818	1,198,047	85,265	158	116,767	40,144	31,102	23,071	166,732	17,751	4,069
$250,000,000 under $500,000,000	197	686,392	911,132	49,211	87	75,992	26,000	19,721	13,087	139,940	2,588	1,670
$500,000,000 under $1,000,000,000	159	274,426	286,915	36,054	71	40,775	14,144	11,380	9,984	26,792	15,163	2,399
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—
Chemicals and allied products												
Total	3,339	29,457,905	31,877,340	2,804,600	1,925	3,238,741	1,008,986	900,596	602,185	3,090,609	1,083,292	412,277
$250,000,000 under $500,000,000	599	3,130,361	3,414,143	336,458	351	385,653	136,929	133,512	72,763	244,399	48,916	25,851
$500,000,000 under $1,000,000,000	604	3,001,727	3,429,755	324,930	334	381,803	134,808	118,605	71,136	271,677	82,984	66,911
$1,000,000,000 or more	2,136	23,325,817	25,033,443	2,143,212	1,240	2,489,285	737,249	648,479	458,286	2,574,533	951,393	319,515
Petroleum (including integrated) and coal products												
Total	1,432	52,525,869	85,714,942	3,026,017	681	3,716,332	933,270	928,990	686,006	22,919,338	5,564,089	4,324,361
$250,000,000 under $500,000,000	8	13,996	16,906	456	5	456	103	—	—	70	70	—
$500,000,000 under $1,000,000,000	44	311,468	346,029	12,186	21	18,902	5,587	320	82	5,128	1,064	578
$1,000,000,000 or more	1,380	52,200,404	85,352,010	3,013,375	655	3,696,973	927,580	928,670	685,925	22,914,139	5,562,955	4,323,783
Rubber and miscellaneous plastics products												
Total	399	4,480,140	6,121,100	222,325	185	340,316	115,512	71,588	62,094	820,233	179,031	123,479
$250,000,000 under $500,000,000	**399	**4,480,140	**6,121,100	**222,325	**185	**340,316	**115,512	**71,588	**62,094	**820,233	**179,031	**123,479
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**
Leather and leather products												
Total	80	217,782	195,358	16,908	34	17,843	6,782	514	482	974	227	1
$250,000,000 under $500,000,000	**80	**217,782	**195,358	**16,908	**34	**17,843	**6,782	**514	**482	974	227	1
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	**	**	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—
Stone, clay, and glass products												
Total	345	3,038,451	3,208,811	318,506	233	333,808	109,086	70,305	61,125	234,189	103,176	72,839
$250,000,000 under $500,000,000	135	726,797	783,179	70,913	88	77,729	23,238	15,310	11,438	58,581	55,178	42,178
$500,000,000 under $1,000,000,000	54	441,748	500,826	55,417	40	56,799	16,471	13,078	12,243	28,927	18,929	18,908
$1,000,000,000 or more	156	1,869,906	1,914,807	192,178	105	199,280	69,377	41,917	37,444	136,671	29,069	11,753
Primary metal industries												
Total	954	9,840,146	6,529,120	696,474	507	799,495	228,860	203,072	183,387	1,308,779	492,508	246,342
$250,000,000 under $500,000,000	81	302,833	308,001	41,331	40	44,020	17,941	21,763	16,370	23,406	11,977	4,918
$500,000,000 under $1,000,000,000	174	912,885	1,494,958	98,982	106	107,577	45,008	38,246	23,979	57,033	18,488	14,018
$1,000,000,000 or more	699	8,624,429	4,726,161	556,161	361	647,898	165,911	143,063	123,047	1,228,339	462,043	227,407
Fabricated metal products												
Total	605	4,530,968	5,036,775	451,777	373	506,714	188,352	114,238	77,080	262,443	89,169	56,393
$250,000,000 under $500,000,000	292	1,752,274	2,009,817	197,529	188	215,581	76,129	36,546	21,772	200,586	48,130	31,995
$500,000,000 under $1,000,000,000	**313	**2,778,694	**4,026,958	**254,248	**185	**291,133	**112,222	**77,598	**55,308	**61,855	**41,038	**24,399
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**
Machinery, except electrical												
Total	1,742	28,105,121	30,838,095	4,377,408	1,042	4,672,280	1,800,708	1,245,790	1,106,593	3,213,503	1,577,134	737,946
$250,000,000 under $500,000,000	502	2,515,439	3,110,594	300,361	314	334,925	120,888	40,313	33,079	241,297	94,243	71,587
$500,000,000 under $1,000,000,000	133	941,382	1,078,757	66,692	69	82,223	35,617	9,872	7,168	214,253	155,054	105,223
$1,000,000,000 or more	1,107	24,648,299	26,446,744	4,010,355	659	4,255,133	1,644,203	1,196,603	1,066,446	2,757,953	1,327,838	561,136
Electrical and electronic equipment												
Total	1,932	19,645,289	22,288,041	1,629,972	1,172	1,923,392	608,287	519,788	405,996	3,802,792	1,289,730	990,962
$250,000,000 under $500,000,000	214	1,311,149	2,057,890	170,514	156	182,137	70,115	33,562	22,948	137,954	95,082	93,801
$500,000,000 under $1,000,000,000	312	2,358,124	3,485,206	268,055	194	301,659	87,411	54,338	41,162	900,705	419,841	368,629
$1,000,000,000 or more	1,406	15,975,016	16,762,946	1,191,403	822	1,439,596	450,761	431,888	341,886	2,764,133	774,807	528,532

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Controlled Foreign Corporations: Foreign corporations with current earnings and profits (+) before taxes: Number of foreign corporations	Current earnings and profits before taxes	Foreign income taxes (net)	Distributions: Total	Out of current earnings and profits	Receipts by foreign corporations from — All related persons	U.S. corporation filing return: Total	U.S. corporation filing return: Selected receipts: Sales of stock in trade
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Manufacturing — Continued												
Motor vehicles and equipment												
Total	1,031	29,505,123	50,058,555	2,576,254	593	2,886,518	1,034,194	502,596	408,325	8,067,955	7,243,580	6,919,186
$250,000,000 under $500,000,000	**130	**586,192	**898,635	**42,465	**65	**57,078	**22,424	**5,607	**4,644	**	**	**107,878
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	901	28,918,932	49,159,920	2,533,790	528	2,829,440	1,011,760	496,989	403,681	7,946,009	7,133,269	6,811,307
Transportation equipment, except motor vehicles												
Total	584	3,726,877	4,282,887	388,355	321	469,483	182,350	110,449	72,060	725,609	420,578	320,893
$250,000,000 under $500,000,000	91	148,862	253,516	11,774	42	16,930	8,037	1,765	1,252	7,027	5,720	1,504
$500,000,000 under $1,000,000,000	85	456,035	385,550	34,025	51	45,983	12,442	4,746	4,083	81,592	38,088	25,969
$1,000,000,000 or more	408	3,121,981	3,643,821	342,556	228	406,570	141,871	103,938	66,725	636,989	376,771	293,419
Instruments and related products												
Total	300	3,702,025	5,637,014	601,171	221	611,906	242,441	130,449	109,923	490,820	156,564	98,830
$250,000,000 under $500,000,000	58	379,796	541,569	51,417	45	53,471	16,645	5,001	4,470	112,882	18,327	11,876
$500,000,000 under $1,000,000,000	**242	**3,322,229	**5,095,445	**549,754	**176	**558,435	**225,796	**125,448	**105,453	**377,938	**138,237	**86,954
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**
All other manufacturing												
Total	126	562,121	615,761	23,104	72	40,900	13,860	9,496	4,159	52,840	39,741	24,918
$250,000,000 under $500,000,000	**	**	**	**	**	**	**	**	**	**	**	**
$500,000,000 under $1,000,000,000	**126	**562,121	**615,761	**23,104	**72	**40,900	**13,860	**9,496	**4,159	**52,840	**39,741	**24,918
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—
Transportation and public utilities												
Total	1,096	10,168,858	6,521,895	436,311	557	555,980	147,880	152,021	111,022	1,241,531	477,429	332,186
$250,000,000 under $500,000,000	84	101,015	82,794	8,331	37	11,029	4,522	1,548	1,501	5,895	5,839	48
$500,000,000 under $1,000,000,000	40	92,295	159,933	8,505	12	10,416	3,875	4,800	3,003	65,946	62,228	62,228
$1,000,000,000 or more	972	9,975,547	6,279,168	419,475	508	534,535	139,483	145,673	106,518	1,169,686	409,362	269,910
Transportation												
Total	593	4,788,015	3,308,552	196,277	267	268,682	69,027	90,804	68,755	818,398	368,056	260,019
$250,000,000 under $500,000,000	57	62,023	47,975	3,561	23	5,733	2,075	1,548	1,501	5,834	5,774	48
$500,000,000 under $1,000,000,000	36	72,434	81,503	6,007	11	7,878	3,295	4,800	3,003	3,719	—	—
$1,000,000,000 or more	500	4,633,559	3,179,076	176,709	233	255,071	63,658	84,456	64,251	808,845	362,282	259,971
Communication												
Total	230	3,334,648	1,788,552	140,009	147	157,736	42,160	39,023	28,969	225,587	11,319	6,471
$250,000,000 under $500,000,000	**	—	**	**	**	**	**	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**230	3,334,648	1,788,552	**140,009	**147	**157,736	42,160	39,023	28,969	225,587	11,319	6,471
Electric, gas, and sanitary services												
Total	273	2,086,194	1,424,790	110,024	143	129,583	38,693	22,195	13,297	197,546	98,055	85,696
$250,000,000 under $500,000,000	**29	**58,854	**112,922	**7,176	**14	**7,740	**3,026	—	—	**62,293	**62,228	**62,228
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	—	—	**	**	**
$1,000,000,000 or more	244	2,007,341	1,311,868	102,849	129	121,823	33,667	22,195	13,297	135,254	35,762	3,468
Wholesale and retail trade												
Total	788	15,655,460	33,576,242	1,698,717	427	1,872,137	789,647	413,531	191,491	3,741,422	1,184,968	1,068,048
$250,000,000 under $500,000,000	141	833,330	1,206,683	1,320	86	34,457	11,391	2,900	1,042	621,186	546,877	513,559
$500,000,000 under $1,000,000,000	126	711,947	2,345,112	110,646	55	117,105	22,357	5,751	3,963	169,354	104,160	87,042
$1,000,000,000 or more	501	14,110,182	30,022,447	1,586,751	286	1,720,575	755,898	404,880	186,486	2,950,882	511,932	465,447
Wholesale trade												
Total	499	12,366,389	27,238,644	1,255,094	306	1,418,785	689,322	330,915	121,360	3,632,517	1,126,267	1,068,048
$250,000,000 under $500,000,000	97	761,929	1,085,860	− 11,919	59	20,263	6,866	1,383	70	619,348	546,266	513,559
$500,000,000 under $1,000,000,000	50	331,687	1,516,465	87,037	29	89,008	16,155	1,200	—	146,809	89,168	87,042
$1,000,000,000 or more	352	11,272,772	24,636,320	1,179,976	218	1,309,515	666,300	328,335	121,290	2,866,361	488,834	465,447
Retail trade												
Total	289	3,289,071	6,337,598	443,624	121	453,351	100,325	82,616	70,131	108,905	58,701	—
$250,000,000 under $500,000,000	44	71,401	122,823	13,239	27	14,194	4,525	1,517	972	1,838	811	—
$500,000,000 under $1,000,000,000	76	380,291	828,647	23,609	26	26,087	6,202	4,551	3,963	22,546	14,992	—
$1,000,000,000 or more	149	2,837,410	5,386,127	406,775	68	411,069	89,598	76,548	65,196	84,521	23,098	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Controlled Foreign Corporations: Foreign corporations with current earnings and profits (+) before taxes: Number of foreign corporations	Current earnings and profits before taxes	Foreign income taxes (net)	Distributions: Total	Out of current earnings and profits	Receipts by foreign corporations from — All related persons	U.S. corporation filing return: Total	U.S. corporation filing return: Selected receipts: Sales of stock in trade
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Finance, Insurance, and real estate												
Total	1,700	41,048,765	8,686,443	781,418	983	883,149	278,250	220,091	138,557	3,348,974	938,058	15,653
$250,000,000 under $500,000,000	243	1,807,476	2,841,191	95,545	147	119,068	43,943	39,025	36,404	151,187	4,961	—
$500,000,000 under $1,000,000,000	64	94,331	36,443	1,076	24	3,363	904	425	227	10,367	667	—
$1,000,000,000 or more	1,393	39,146,957	5,808,809	684,796	812	760,719	233,404	180,631	101,927	3,185,416	930,430	15,653
Banking												
Total	672	29,250,781	2,653,253	340,279	392	384,820	108,197	113,151	58,242	2,071,183	568,260	2,109
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	16	30,930	2,608	856	6	1,072	234	130	95	—	—	—
$1,000,000,000 or more	656	29,219,851	2,650,645	339,423	386	383,549	107,873	113,021	58,147	2,071,183	568,260	2,109
Credit agencies other than banks												
Total	170	4,082,183	734,782	141,768	63	151,720	64,581	30,409	27,574	466,878	140,287	13,544
$250,000,000 under $500,000,000	5	5,213	2,371	− 1,391	1	37	—	—	—	1,839	1,839	—
$500,000,000 under $1,000,000,000	7	2,730	402	− 697	—	—	—	—	—	1,378	256	—
$1,000,000,000 or more	158	4,074,239	732,009	143,854	62	151,683	64,581	30,409	27,574	463,662	138,192	13,544
Security, commodity brokers and services												
Total	114	490,721	145,587	20,625	67	23,674	4,671	1,140	380	77,777	38,787	—
$250,000,000 under $500,000,000	27	83,206	17,892	5,853	15	6,700	2,023	621	—	3,070	879	—
$500,000,000 under $1,000,000,000	25	27,582	22,004	1,276	12	2,001	548	—	—	8,578	—	—
$1,000,000,000 or more	62	399,953	105,691	13,496	40	14,973	2,100	518	380	66,128	37,906	—
Insurance												
Total	537	5,533,398	2,233,377	163,772	315	196,830	58,178	38,888	15,868	581,078	188,528	—
$250,000,000 under $500,000,000	36	232,663	77,222	− 8,564	22	2,252	814	—	—	236	48	—
$500,000,000 under $1,000,000,000	11	30,061	9,808	− 358	2	290	122	—	—	6	—	—
$1,000,000,000 or more	490	5,270,675	2,146,347	172,694	267	194,288	55,240	38,593	15,736	580,429	188,069	—
Real estate												
Total	41	315,901	183,034	14,690	19	16,657	3,796	90	90	66,748	—	—
$250,000,000 under $500,000,000	9	130,614	7,297	− 440	2	431	187	—	—	62,734	—	—
$500,000,000 under $1,000,000,000	**	**	**	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	**32	**185,287	**175,736	15,330	17	16,226	3,610	90	90	4,014	—	—
Holding and other investment companies, except bank holding companies												
Total	166	1,375,781	2,738,409	100,087	107	109,648	40,920	28,403	38,404	83,312	2,196	—
$250,000,000 under $500,000,000	166	1,375,781	2,738,409	100,087	107	109,648	40,920	28,403	38,404	83,312	2,196	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—
Services												
Total	458	1,213,655	1,021,575	117,045	257	134,616	40,007	19,753	14,770	29,170	13,077	—
$250,000,000 under $500,000,000	282	648,913	536,792	49,082	165	60,571	19,127	6,735	5,823	20,485	13,033	—
$500,000,000 under $1,000,000,000	55	89,485	100,975	9,872	25	12,314	4,012	3,875	317	781	31	—
$1,000,000,000 or more	121	275,257	383,808	58,092	67	61,731	16,868	9,142	8,630	7,903	13	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued														
	Receipts by foreign corporations from — Continued														
	U.S. corporation filing return — Continued					Any domestic corporations controlled by the U.S. corporation filing return							Any foreign corporations controlled by the U.S. corporation filing return		
	Selected receipts — Continued						Selected receipts							Selected receipts	
	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All industries															
Total	1,855,775	3,081,560	8,709	464,150	192,114	18,998,457	14,710,536	549,827	1,051,321	77,418	278,852	151,448	16,550,222	5,563,696	1,598,700
$250,000,000 under $500,000,000	34,889	60,546	1,020	36,291	9,634	324,632	150,316	9,948	89,226	48,124	17,838	646	1,084,328	519,988	75,264
$500,000,000 under $1,000,000,000	38,592	156,426	135	47,828	5,536	478,816	97,533	308,062	18,676	281	14,623	10,120	1,382,197	800,417	127,067
$1,000,000,000 or more	1,582,294	2,864,588	7,554	380,032	176,944	16,195,009	14,462,685	231,817	943,415	29,063	246,391	140,483	14,083,697	4,243,291	1,396,369
Mining															
Total	6,666	22,078	—	2,401	517	177,091	75,100	1,577	4,727	45,414	47,542	2,104	132,120	48,428	4,014
$250,000,000 under $500,000,000	259	—	—	2	—	58,441	—	753	2,720	45,414	9,554	—	24,819	865	—
$500,000,000 under $1,000,000,000	3,655	22,078	—	2,030	354	3,991	—	772	—	—	1,364	1,837	15,777	2,364	425
$1,000,000,000 or more	2,753	—	—	369	164	114,658	75,100	52	2,007	—	36,624	268	91,524	45,199	3,589
Oil and gas extraction															
Total	4,652	21,636	—	2,330	192	121,120	75,100	1,502	—	—	42,066	1,827	72,460	46,064	3,045
$250,000,000 under $500,000,000	60	—	—	—	—	4,831	—	753	—	—	4,078	—	865	865	—
$500,000,000 under $1,000,000,000	3,655	21,636	—	2,030	192	3,958	—	749	—	—	1,364	1,827	13,396	—	425
$1,000,000,000 or more	937	—	—	298	—	112,331	75,100	—	—	—	36,624	—	58,259	45,199	2,619
All other mining															
Total	2,014	442	—	71	325	55,971	—	75	4,727	45,414	5,476	277	59,660	2,364	969
$250,000,000 under $500,000,000	199	—	—	—	—	53,610	—	—	2,720	45,414	5,476	—	23,954	—	—
$500,000,000 under $1,000,000,000	—	442	—	—	182	33	—	23	—	—	—	10	2,441	2,364	—
$1,000,000,000 or more	1,816	—	—	71	164	2,327	—	52	2,007	—	—	268	33,265	—	969
Construction															
Total	7,180	17,511	—	5,830	1,834	327,530	213	313,778	—	—	5,681	7,858	290,674	1,335	86,593
$250,000,000 under $500,000,000	3,443	10,848	—	5,380	—	4,793	—	4,790	—	—	3	—	22,339	—	8,024
$500,000,000 under $1,000,000,000	**3,737	6,663	—	**450	1,834	**322,738	213	**308,988	—	—	5,679	7,858	**268,335	1,335	**78,568
$1,000,000,000 or more	**	—	—	**	**	**	**	**	—	—	—	—	**	**	**
Manufacturing															
Total	1,575,213	2,139,750	8,135	399,055	103,513	15,018,130	13,859,141	207,282	562,814	25,740	167,292	37,780	12,231,842	4,104,188	1,353,928
$250,000,000 under $500,000,000	27,070	42,170	624	24,912	3,484	192,439	148,687	4,406	21,911	2,711	5,696	844	884,893	519,107	54,291
$500,000,000 under $1,000,000,000	34,805	112,656	135	45,302	2,874	147,515	96,088	3,616	18,678	201	7,565	425	1,034,071	737,576	47,480
$1,000,000,000 or more	1,513,336	1,984,923	7,376	328,840	97,155	14,678,176	13,614,366	199,261	522,225	22,828	154,091	36,511	10,312,678	2,847,510	1,252,157
Food and kindred products															
Total	8,701	127,883	540	39,426	6,387	188,132	104,341	6,008	18,756	1,077	50,988	3,137	657,986	401,434	20,452
$250,000,000 under $500,000,000	1,256	7,252	—	2,564	2,863	11,493	10,562	96	476	—	346	—	247,789	214,182	3,971
$500,000,000 under $1,000,000,000	2,811	36,662	121	18,367	1,669	32,052	17,586	2,351	4,757	—	2,342	—	78,311	10,185	3,214
$1,000,000,000 or more	4,633	83,970	419	18,495	1,855	144,586	76,193	3,561	11,523	1,077	48,300	3,137	331,886	177,086	13,267
Tobacco manufactures															
Total	28,571	42,193	—	13,828	—	100,514	79,123	3,445	5,171	9,235	2,456	—	80,843	62,111	9,692
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	**28,571	**42,193	—	**13,828	—	**100,514	**79,123	**3,445	**5,171	**9,235	**2,456	—	**80,843	**62,111	**9,692
$1,000,000,000 or more	**	**	—	**	—	**	**	**	**	**	**	—	**	**	**
Textile mill products															
Total	141	—	—	2,579	—	1,086	—	1,086	—	—	—	—	13,246	2	314
$250,000,000 under $500,000,000	136	—	—	1,471	—	1,086	—	1,086	—	—	—	—	732	2	271
$500,000,000 under $1,000,000,000	4	—	—	1,108	—	—	—	—	—	—	—	—	**12,514	—	43
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	**	—	—
Apparel and other textile products															
Total	—	722	—	5	1	2,416	1,507	—	276	—	128	—	8,812	4,482	665
$250,000,000 under $500,000,000	—	722	—	5	**1	**2,416	1,507	—	**276	—	128	—	**8,812	4,482	**665
$500,000,000 under $1,000,000,000	—	—	—	—	**	**	**	—	**	—	—	—	**	—	**
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Lumber and wood products															
Total	183	10,770	—	379	3,642	6,222	626	1,461	—	224	2,107	—	13,445	1,177	4,254
$250,000,000 under $500,000,000	30	—	—	—	—	2,326	505	—	—	—	886	—	—	—	—
$500,000,000 under $1,000,000,000	**153	**10,770	—	**379	**3,642	**3,896	**121	**1,461	—	**224	**1,221	—	**13,445	**1,177	**4,254
$1,000,000,000 or more	**	**	—	**	**	**	**	**	—	**	**	—	**	**	**

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued														
	Receipts by foreign corporations from — Continued														
	U.S. corporation filing return — Continued					Any domestic corporations controlled by the U.S. corporation filing return							Any foreign corporations controlled by the U.S. corporation filing return		
	Selected receipts — Continued						Selected receipts							Selected receipts	
	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
Manufacturing — Continued															
Paper and allied products															
Total	2,480	121,173	3,809	6,128	5,978	34,052	32,169	1,060	309	—	—	4	30,176	5,887	10,568
$250,000,000 under $500,000,000	44	3,536	—	—	—	—	—	—	—	—	—	—	552	—	—
$500,000,000 under $1,000,000,000	102	2,419	—	303	—	—	—	—	—	—	—	—	181	—	—
$1,000,000,000 or more	2,335	115,218	3,809	5,825	5,978	34,052	32,169	1,060	309	—	—	4	29,443	5,887	10,568
Printing and publishing															
Total	3,370	437	—	371	—	111,000	110,758	86	—	—	—	—	37,981	6,930	4,777
$250,000,000 under $500,000,000	754	101	—	63	—	110,768	110,758	9	—	—	—	—	26,585	2,571	2,162
$500,000,000 under $1,000,000,000	2,616	336	—	308	—	233	—	76	—	—	—	—	11,396	6,359	2,614
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Chemicals and allied products															
Total	59,553	548,824	563	19,001	18,529	424,784	279,652	22,936	71,833	3,738	8,947	640	1,562,357	329,957	221,582
$250,000,000 under $500,000,000	6,545	11,027	486	3,982	344	31,064	8,149	1,164	14,065	1,909	2,429	—	163,661	79,292	10,326
$500,000,000 under $1,000,000,000	859	13,933	—	285	750	57,484	38,394	754	10,986	—	121	4	129,831	94,903	11,540
$1,000,000,000 or more	52,149	523,864	77	14,735	17,426	336,236	233,109	21,019	46,782	1,828	6,397	636	1,268,865	155,762	199,716
Petroleum (including integrated) and coal products															
Total	577,846	572,707	5	144,244	32,737	13,398,255	12,891,393	129,395	243,436	—	51,100	26,996	3,314,324	319,312	321,111
$250,000,000 under $500,000,000	—	—	—	70	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	91	27	—	73	—	—	—	—	—	—	—	—	648	—	—
$1,000,000,000 or more	577,755	572,680	5	144,173	32,737	13,398,255	12,891,393	129,395	243,436	—	51,100	26,996	3,313,676	319,312	321,111
Rubber and miscellaneous plastics products															
Total	9,599	41,953	9	82	3,641	**244	243	—	—	—	—	—	637,754	507,506	11,206
$250,000,000 under $500,000,000	**9,599	**41,953	**9	**82	**3,641	**244	**243	—	—	—	—	—	**637,754	**507,506	**11,206
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	—	—	—	—	—	**	**	**
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Leather and leather products															
Total	10	—	138	78	—	—	—	—	—	—	—	—	747	—	19
$250,000,000 under $500,000,000	10	—	138	78	—	—	—	—	—	—	—	—	747	—	19
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stone, clay, and glass products															
Total	11,655	9,541	—	5,319	1,922	68,936	65,102	592	—	687	6	3	57,831	17,874	3,935
$250,000,000 under $500,000,000	9,417	2,153	—	1,309	—	2,319	1,149	503	—	687	—	—	11,084	—	764
$500,000,000 under $1,000,000,000	16	—	—	—	—	284	55	55	—	—	6	—	9,027	6,037	182
$1,000,000,000 or more	2,222	7,388	—	4,010	1,922	66,336	63,953	35	—	—	—	3	37,720	11,836	2,988
Primary metal industries															
Total	80,950	96,990	—	61,444	—	188,578	42,204	3,676	118,550	—	19,756	—	544,233	48,074	34,809
$250,000,000 under $500,000,000	21	1,749	—	5,029	—	891	681	—	—	—	—	—	10,539	352	58
$500,000,000 under $1,000,000,000	302	877	—	1,533	—	7,023	6,680	60	—	—	—	—	31,521	12,018	3,507
$1,000,000,000 or more	80,627	94,364	—	54,883	—	180,664	34,644	3,616	118,550	—	19,756	—	502,173	35,703	31,243
Fabricated metal products															
Total	1,937	8,866	1	8,169	8,414	5,307	1,005	115	1,545	77	1,875	—	162,820	27,080	13,156
$250,000,000 under $500,000,000	1,917	3,219	—	5,864	—	4,347	1,005	115	1,365	—	1,172	—	142,963	27,080	12,048
$500,000,000 under $1,000,000,000	20	**5,647	**1	**2,305	**8,414	**960	—	—	180	**77	**704	—	**19,857	—	1,108
$1,000,000,000 or more	—	—	**	**	**	**	—	—	—	**	**	—	**	—	—
Machinery, except electrical															
Total	460,120	264,759	—	39,227	15,102	151,314	57,879	13,478	31,204	10,136	5,054	1,269	1,462,620	478,116	283,977
$250,000,000 under $500,000,000	962	8,923	—	2,526	6	15,076	7,727	1,035	4,365	60	325	844	131,645	96,437	19,028
$500,000,000 under $1,000,000,000	64	32,220	—	2,970	—	6,882	4,096	—	178	201	85	—	35,278	14,609	685
$1,000,000,000 or more	459,095	223,616	—	33,731	15,095	129,356	45,761	12,443	26,661	9,875	4,643	425	1,295,697	367,071	264,264
Electrical and electronic equipment															
Total	170,945	58,196	2,948	14,382	—	203,289	100,147	20,919	61,613	513	10,618	3,176	2,305,539	1,388,475	73,414
$250,000,000 under $500,000,000	353	249	—	272	—	6,887	5,124	398	—	—	180	—	35,985	5,289	2,296
$500,000,000 under $1,000,000,000	25,093	15,081	14	3,875	—	28,935	23,844	—	718	—	4,100	—	451,929	371,806	16,219
$1,000,000,000 or more	145,500	40,866	2,934	10,235	—	167,468	71,179	20,521	60,897	513	6,338	3,176	1,817,624	1,011,380	54,898

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued														
	Receipts by foreign corporations from — Continued														
	U.S. corporation filing return — Continued					Any domestic corporations controlled by the U.S. corporation filing return							Any foreign corporations controlled by the U.S. corporation filing return		
	Selected receipts — Continued						Selected receipts							Selected receipts	
	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
Manufacturing — Continued															
Motor vehicles and equipment															
Total	134,603	124,430	123	23,810	6,047	75,155	55,884	1,377	8,957	—	7,159	—	747,416	81,502	323,932
$250,000,000 under $500,000,000	29	397	—	1,379	**15	2,823	812	—	1,181	—	58	—	8,813	6,365	103
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	134,574	124,034	123	22,432	6,032	72,332	55,051	1,377	7,777	—	7,101	—	738,603	75,136	323,829
Transportation equipment, except motor vehicles															
Total	15,904	67,003	—	9,560	710	32,806	21,798	715	1,394	74	6,588	421	272,094	152,506	4,908
$250,000,000 under $500,000,000	3,194	511	—	93	271	516	—	—	276	74	186	—	792	79	434
$500,000,000 under $1,000,000,000	829	1,750	—	4,295	440	3,421	2,370	—	—	—	—	420	40,083	26,266	1,586
$1,000,000,000 or more	11,870	64,732	—	5,206	—	28,969	19,428	713	1,119	—	6,422	1	231,220	126,159	2,888
Instruments and related products															
Total	7,653	44,585	—	2,488	412	21,607	15,305	934	383	—	439	2,131	312,649	266,244	10,907
$250,000,000 under $500,000,000	2,401	2,053	—	12	—	529	512	—	6	—	6	—	94,027	82,975	2,795
$500,000,000 under $1,000,000,000	**5,251	**42,512	—	**2,476	**412	**21,079	**14,794	**934	375	—	**433	**2,131	**218,622	183,270	**8,112
$1,000,000,000 or more	**	**	—	**	**	**	**	**	—	—	**	**	**	—	**
All other manufacturing															
Total	991	737	—	8,535	—	4,330	24	—	1,386	—	69	—	8,769	3,518	251
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	**	**	**
$500,000,000 under $1,000,000,000	991	737	—	**8,535	—	4,330	24	—	1,386	—	69	—	**8,769	3,518	**251
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation and public utilities															
Total	11,201	121,227	—	8,358	556	217,986	121,487	4,423	54,203	3,299	30,706	3,302	544,091	69,104	36,008
$250,000,000 under $500,000,000	2,151	1,665	—	65	—	93	—	—	—	—	—	—	261	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	3,457	1,209	2,172	—	—	76	—	261	—	175
$1,000,000,000 or more	9,050	119,562	—	8,292	556	214,469	120,278	2,251	54,203	3,299	30,630	3,302	543,830	69,104	35,832
Transportation															
Total	3,620	100,564	—	321	235	60,772	1,365	2,293	46,627	—	9,948	—	389,397	12,368	3,952
$250,000,000 under $500,000,000	2,151	1,665	—	—	—	93	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	3,457	1,209	2,172	—	—	76	—	261	—	175
$1,000,000,000 or more	1,468	98,900	—	321	235	57,255	156	121	46,627	—	9,870	—	389,136	12,368	3,777
Communication															
Total	804	147	—	3,517	—	91,132	85,672	—	5,227	—	207	—	123,137	50,067	25,208
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	804	147	—	3,517	—	91,132	85,672	—	5,227	—	207	—	123,137	50,067	25,208
Electric, gas, and sanitary services															
Total	6,777	20,515	—	4,521	321	66,082	34,450	2,130	2,348	3,299	20,553	3,302	31,558	6,669	6,848
$250,000,000 under $500,000,000	—	—	—	65	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	6,777	20,515	—	4,456	321	66,082	34,450	2,130	2,348	3,299	20,553	3,302	31,558	6,669	6,848
Wholesale and retail trade															
Total	9,877	22,415	77	15,180	643	703,803	652,964	9,393	25,409	574	3,942	6,967	1,682,432	1,330,881	57,882
$250,000,000 under $500,000,000	1,111	402	77	443	505	1,201	—	—	646	—	554	—	69,619	18	2,495
$500,000,000 under $1,000,000,000	9	14,764	—	367	138	182	23	159	—	—	—	—	65,012	59,148	5
$1,000,000,000 or more	8,756	7,249	—	14,371	—	702,420	652,941	9,234	24,762	574	3,387	6,967	1,547,801	1,271,716	55,383
Wholesale trade															
Total	7,401	6,110	77	6,189	120	683,068	652,964	9,393	7,725	574	3,387	6,967	1,632,963	1,327,568	57,280
$250,000,000 under $500,000,000	1,111	216	77	403	120	—	—	—	—	—	—	—	69,559	18	2,495
$500,000,000 under $1,000,000,000	9	4	—	367	—	182	23	159	—	—	—	—	57,459	55,835	5
$1,000,000,000 or more	6,280	5,891	—	5,419	—	682,886	652,941	9,234	7,725	574	3,387	6,967	1,505,911	1,271,716	54,781
Retail trade															
Total	2,476	16,305	—	8,992	523	20,735	—	—	17,683	—	554	—	49,469	3,313	602
$250,000,000 under $500,000,000	—	187	—	40	383	1,201	—	—	646	—	554	—	26	—	—
$500,000,000 under $1,000,000,000	—	14,761	—	—	138	—	—	—	—	—	—	—	7,553	3,313	—
$1,000,000,000 or more	2,476	1,358	—	8,952	—	19,534	—	—	17,037	—	—	—	41,890	—	602

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued														
	Receipts by foreign corporations from — Continued														
	U.S. corporation filing return — Continued					Any domestic corporations controlled by the U.S. corporation filing return							Any foreign corporations controlled by the U.S. corporation filing return		
	Selected receipts — Continued						Selected receipts							Selected receipts	
	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
Finance, insurance, and real estate															
Total	45,463	758,854	285	27,855	78,759	543,996	1,631	13,373	403,940	2,391	13,997	93,436	1,665,272	9,762	59,042
$250,000,000 under $500,000,000	706	3,536	106	34	354	65,668	1,631	—	63,951	—	—	2	79,418	—	9,904
$500,000,000 under $1,000,000,000	—	265	—	—	336	8,578	—	—	—	—	—	—	1,122	—	—
$1,000,000,000 or more	44,757	752,854	178	27,821	78,069	469,749	—	13,373	339,989	2,391	13,997	93,434	1,584,733	9,762	49,138
Banking															
Total	1,576	542,503	—	19,267	—	223,652	—	1,996	214,682	—	6,973	—	1,087,582	58	11,009
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	1,576	542,503	—	19,267	—	223,652	—	1,996	214,682	—	6,973	—	1,087,582	58	11,009
Credit agencies other than banks															
Total	561	126,101	—	23	—	5,201	—	18	5,004	—	19	—	321,297	9,704	6,566
$250,000,000 under $500,000,000	—	1,839	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	255	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	561	124,007	—	23	—	5,201	—	18	5,004	—	19	—	1,122	—	—
Security, commodity brokers and services													320,175	9,704	6,566
Total	34,313	—	—	149	—	8,837	—	216	—	—	42	—	30,153	—	26,166
$250,000,000 under $500,000,000	658	—	—	—	—	—	—	—	—	—	—	—	2,191	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	8,578	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	33,655	—	—	149	—	259	—	216	—	—	42	—	27,962	—	26,166
Insurance															
Total	9,013	86,354	178	8,382	78,405	239,923	—	10,428	120,303	2,391	6,963	93,435	145,904	—	4,909
$250,000,000 under $500,000,000	48	—	—	—	—	—	—	—	—	—	—	—	188	—	72
$500,000,000 under $1,000,000,000	—	10	—	—	336	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	8,965	86,344	178	8,382	78,069	239,923	—	10,428	120,303	2,391	6,963	93,435	145,716	—	4,837
Real estate															
Total	—	—	—	—	—	63,449	—	715	62,734	—	—	—	3,299	—	561
$250,000,000 under $500,000,000	—	—	—	—	—	62,734	—	—	62,734	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	715	—	715	—	—	—	—	3,299	—	561
Holding and other investment companies, except bank holding companies															
Total	—	1,697	106	35	354	2,934	1,631	—	1,217	—	—	2	77,038	—	9,826
$250,000,000 under $500,000,000	—	1,697	106	35	354	2,934	1,631	—	1,217	—	—	2	77,038	—	9,826
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Services															
Total	176	1,926	213	5,470	5,291	9,920	—	—	229	—	9,691	—	3,991	—	1,233
$250,000,000 under $500,000,000	149	1,926	213	5,455	5,291	2,030	—	—	—	—	2,030	—	3,241	—	550
$500,000,000 under $1,000,000,000	15	—	—	16	—	—	—	—	—	—	—	—	750	—	683
$1,000,000,000 or more	13	—	—	—	—	7,891	—	—	229	—	7,661	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Receipts by foreign corporations from — Continued					Controlled Foreign Corporations — Continued									
	Any foreign corporations controlled by the U.S. corporation filing return — Continued				All other related persons[1]	All related persons	Payments by foreign corporations to —								
	Selected receipts — Continued						U.S. corporation filing return						Any domestic corporations controlled by the U.S. corporation filing return		
								Selected payments						Selected payments	
	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance			Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
All Industries															
Total	5,584,281	1,373,830	1,734,298	167,333	1,194,413	78,295,716	40,534,534	31,948,221	1,351,804	1,428,949	3,112,200	2,144,783	18,831,435	14,863,445	866,578
$250,000,000 under $500,000,000	239,182	68,290	59,936	711	11,148	3,321,615	1,626,736	1,136,184	114,156	117,550	255,789	152,015	510,324	295,121	25,085
$500,000,000 under $1,000,000,000	90,414	168,899	137,661	11,691	30,824	4,388,671	2,415,035	1,574,732	152,304	83,414	323,479	201,414	840,932	433,263	135,404
$1,000,000,000 or more	5,254,685	1,116,641	1,537,602	154,931	1,152,441	70,585,429	36,292,764	29,237,306	1,085,343	1,227,985	2,533,922	1,791,354	17,480,178	14,135,061	706,088
Mining															
Total	22,017	32,850	21,236	1,377	7,832	782,771	125,857	23,997	21,587	450	35,852	11,674	560,609	80,825	351,868
$250,000,000 under $500,000,000	19,515	—	4,438	—	—	87,553	9,787	2,038	1,370	—	6,157	222	69,906	829	1,078
$500,000,000 under $1,000,000,000	1,005	—	10,748	869	7,832	74,968	27,382	24	8,833	450	9,301	7,919	34,902	—	491
$1,000,000,000 or more	1,497	32,850	6,051	508	—	630,251	88,688	21,935	11,484	—	20,394	3,533	455,801	79,996	350,299
Oil and gas extraction															
Total	2,425	1,743	15,609	1,377	7,707	635,237	107,299	23,973	18,560	350	21,656	11,417	472,761	80,582	351,455
$250,000,000 under $500,000,000	—	—	—	—	—	12,802	3,170	2,038	201	—	709	222	8,653	829	1,078
$500,000,000 under $1,000,000,000	928	—	10,745	869	7,707	70,746	24,600	—	7,387	350	9,201	7,662	33,778	—	377
$1,000,000,000 or more	1,497	1,743	4,863	508	—	551,690	79,529	21,935	10,973	—	11,746	3,533	430,329	79,753	350,000
All other mining															
Total	19,592	31,107	5,627	—	125	157,534	18,558	24	3,127	100	14,196	257	87,848	243	413
$250,000,000 under $500,000,000	19,515	—	4,438	—	—	74,751	6,617	—	1,169	—	5,448	—	61,253	—	—
$500,000,000 under $1,000,000,000	77	—	—	—	125	4,222	2,782	24	1,446	100	100	257	1,123	243	114
$1,000,000,000 or more	—	31,107	1,188	—	—	78,561	9,159	—	511	—	8,648	—	25,472	—	299
Construction															
Total	17,103	100,118	75,930	9,497	—	535,466	179,715	622	74,542	6,392	38,520	55,078	120,461	—	93,936
$250,000,000 under $500,000,000	14,243	72	—	—	—	83,148	51,531	—	22,063	5,539	19,625	125	14,604	—	3,824
$500,000,000 under $1,000,000,000	**2,861	100,046	75,930	9,497	—	**452,318	**128,184	**622	**52,479	825	**18,895	**54,959	**105,857	—	**90,112
$1,000,000,000 or more	**	—	—	—	—	**	**	**	**	**	**	**	**	**	**
Manufacturing															
Total	3,954,275	1,105,805	1,238,509	114,790	790,509	68,419,934	36,977,411	29,605,057	1,211,115	1,238,019	2,623,780	1,839,724	16,569,967	13,711,796	388,795
$250,000,000 under $500,000,000	165,789	87,150	43,347	650	6,334	2,860,388	1,618,792	1,044,189	86,925	105,590	223,408	114,775	386,954	277,393	15,618
$500,000,000 under $1,000,000,000	84,720	68,853	49,413	1,325	22,992	3,488,069	1,960,794	1,292,495	98,923	81,896	286,720	124,465	687,404	419,233	50,408
$1,000,000,000 or more	3,703,765	969,802	1,145,748	112,815	761,182	62,071,477	33,397,825	27,268,390	1,026,167	1,050,544	2,111,652	1,600,483	15,495,609	13,015,164	322,770
Food and kindred products															
Total	116,251	63,520	37,385	4,000	57,996	1,784,691	768,696	354,894	45,689	60,551	197,788	86,393	319,493	175,944	17,054
$250,000,000 under $500,000,000	5,147	10,744	6,916	8	96	423,767	126,343	51,571	12,478	32,701	23,667	4,986	59,562	56,132	61
$500,000,000 under $1,000,000,000	28,563	19,529	12,222	86	461	289,250	137,844	33,093	19,073	—	68,238	5,750	77,971	11,456	14,505
$1,000,000,000 or more	82,541	33,247	18,227	3,906	57,440	1,071,675	502,509	270,241	14,138	27,960	105,884	72,656	181,960	108,355	2,488
Tobacco manufactures															
Total	1,851	80	4,500	—	—	415,805	205,005	167,089	1,453	5,359	6,371	21,890	52,334	22,296	6,406
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	**1,851	**80	**4,500	—	—	**415,805	**205,005	**167,089	**1,453	**5,359	**6,371	**21,890	**52,334	**22,296	**6,406
$1,000,000,000 or more	**	**	**	—	—	**	**	**	**	**	**	**	**	**	**
Textile mill products															
Total	6,844	—	2,967	—	—	56,317	39,814	28,800	3,875	—	4,935	1,053	283	280	—
$250,000,000 under $500,000,000	—	—	459	—	—	2,586	1,604	493	493	—	486	—	281	280	—
$500,000,000 under $1,000,000,000	**6,844	—	**2,508	—	—	**53,730	**38,010	**28,308	**3,382	—	**4,449	**1,053	2	—	—
$1,000,000,000 or more	**	—	**	—	—	**	**	**	**	—	**	**	—	—	—
Apparel and other textile products															
Total	3,326	—	306	—	—	32,231	15,689	141	—	1,325	2,158	12,040	8,230	616	942
$250,000,000 under $500,000,000	3,326	—	**306	—	—	**32,231	**15,689	141	—	1,325	**2,158	**12,040	**8,230	616	**942
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Lumber and wood products															
Total	4,507	1,582	1,825	44	25,134	156,910	65,572	30,604	3,553	4,655	3,424	17,191	24,896	1,068	471
$250,000,000 under $500,000,000	—	—	—	—	—	1,011	631	—	148	—	—	947	390	—	203
$500,000,000 under $1,000,000,000	**4,507	**1,582	**1,825	**44	**25,134	**155,900	**64,942	**30,604	**3,405	**4,655	**3,424	**16,845	**24,426	**1,068	**269
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Receipts by foreign corporations from — Continued					Controlled Foreign Corporations — Continued									
	Any foreign corporations controlled by the U.S. corporation filing return — Continued				All other related persons[1]	All related persons	Payments by foreign corporations to —								
	Selected receipts — Continued						U.S. corporation filing return						Any domestic corporations controlled by the U.S. corporation filing return		
								Selected payments						Selected payments	
	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance			Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Manufacturing — Continued															
Paper and allied products															
Total	5,838	3,184	2,564	1,020	19,975	692,138	614,570	376,771	4,055	26,632	117,482	77,713	42,229	23,075	580
$250,000,000 under $500,000,000	—	333	—	—	—	14,249	5,561	3,962	121	—	400	1,031	6,138	5,971	—
$500,000,000 under $1,000,000,000	—	—	181	—	—	12,937	12,896	4,750	—	—	5,013	935	60	—	—
$1,000,000,000 or more	5,838	2,830	2,383	1,020	19,975	664,952	596,313	368,059	3,934	26,632	112,069	75,747	34,033	17,103	580
Printing and publishing															
Total	15,117	2,069	6,897	—	—	111,622	60,481	30,183	8,405	20	16,825	6,287	19,192	5,265	3,029
$250,000,000 under $500,000,000	14,492	2,069	5,290	—	—	65,563	23,639	8,400	935	—	10,050	4,031	14,817	4,830	3,007
$500,000,000 under $1,000,000,000	625	—	1,606	—	—	45,959	36,842	21,783	5,470	20	6,775	2,256	4,375	435	23
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Chemicals and allied products															
Total	549,757	210,427	131,420	10,761	20,178	8,044,356	2,806,455	1,734,027	111,926	58,016	565,957	282,669	1,681,109	1,318,944	93,754
$250,000,000 under $500,000,000	21,728	37,620	12,265	591	758	564,508	241,806	98,772	9,785	20,704	83,699	39,688	183,955	114,189	6,543
$500,000,000 under $1,000,000,000	1,180	7,139	5,443	1,142	1,378	586,777	323,439	154,429	11,450	1,462	103,532	43,007	147,803	96,416	32,859
$1,000,000,000 or more	526,850	165,676	113,712	9,029	18,039	4,891,071	2,241,413	1,480,826	90,691	33,850	398,725	199,974	1,369,351	1,108,339	54,351
Petroleum (including integrated) and coal products															
Total	1,703,150	254,276	580,130	58,828	542,669	30,273,643	13,478,690	12,106,167	113,501	673,566	486,069	84,886	11,290,710	10,605,233	117,486
$250,000,000 under $500,000,000	353	282	12	—	3,416	72	15	—	15	—	—	—	57	—	—
$500,000,000 under $1,000,000,000	1,702,797	253,993	580,118	58,828	539,253	92,648	11,648	5,735	4,707	2	203	997	80,085	80,085	—
$1,000,000,000 or more						30,180,924	13,467,030	12,100,431	108,778	673,564	485,866	83,889	11,210,567	10,525,148	117,486
Rubber and miscellaneous plastics products															
Total	89,339	12,970	10,818	1,782	3,203	996,084	289,259	121,715	56,426	12,627	57,535	26,492	88,588	78,846	414
$250,000,000 under $500,000,000	**89,339	**12,970	**10,816	**1,782	**3,203	**996,084	**289,259	**121,715	**56,426	**12,627	**57,535	**26,492	**88,588	**78,846	**414
$500,000,000 under $1,000,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000,000 or more															
Leather and leather products															
Total	—	—	—	—	—	1,972	1,225	21	111	—	514	589	—	—	—
$250,000,000 under $500,000,000	—	—	—	—	—	**1,972	**1,225	21	111	—	**514	569	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stone, clay, and glass products															
Total	5,844	13,199	13,014	45	4,244	304,800	167,014	81,571	15,409	9,843	40,935	12,969	47,690	38,281	630
$250,000,000 under $500,000,000	2,117	3,872	3,340	—	—	101,424	66,184	36,176	7,852	9,673	8,580	1,229	3,344	—	193
$500,000,000 under $1,000,000,000	118	762	1,471	—	697	67,977	20,510	5,894	1,784	170	10,400	1,993	32,333	30,635	—
$1,000,000,000 or more	3,408	8,568	8,203	45	3,547	135,399	80,320	39,501	5,762	—	20,947	9,756	12,014	7,646	437
Primary metal industries															
Total	284,129	66,987	96,357	386	83,460	1,487,410	599,911	347,833	20,883	74,972	106,623	41,382	341,504	138,706	12,624
$250,000,000 under $500,000,000	4,696	2,385	33	—	—	35,574	29,907	7,113	952	—	17,929	3,636	1,683	1,307	73
$500,000,000 under $1,000,000,000	398	7,140	5,079	—	—	75,359	37,269	9,198	4,184	—	18,954	4,596	11,533	3,362	983
$1,000,000,000 or more	279,035	57,462	91,245	386	83,459	1,376,477	532,735	331,522	15,738	74,972	69,741	32,951	328,287	134,038	11,587
Fabricated metal products															
Total	86,202	9,456	8,156	148	5,147	483,682	214,566	120,741	19,288	8,385	39,914	13,891	116,745	29,439	1,103
$250,000,000 under $500,000,000	65,698	6,704	3,213	—	5,147	283,017	120,121	77,338	11,506	2,484	23,518	3,626	26,186	11,609	1,006
$500,000,000 under $1,000,000,000	10,504	**2,752	**4,942	**148	—	**200,665	**94,446	**43,403	**7,781	5,921	**16,395	**10,265	**90,559	**17,830	97
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Machinery, except electrical															
Total	354,104	176,527	137,230	2,114	22,435	7,969,632	5,487,203	3,795,269	205,802	157,534	316,759	925,086	789,339	132,408	14,343
$250,000,000 under $500,000,000	6,901	886	4,532	50	333	623,771	445,804	352,197	23,516	1,045	39,676	17,281	68,015	55,864	3,233
$500,000,000 under $1,000,000,000	13,936	130	5,758	—	17,039	221,323	172,432	117,405	1,023	35,350	8,647	7,005	4,687	1,358	59
$1,000,000,000 or more	333,267	175,629	126,940	2,063	5,063	7,124,338	4,868,967	3,325,663	181,263	131,139	274,436	900,800	716,637	75,194	11,051
Electrical and electronic equipment															
Total	549,955	133,439	79,686	30,563	4,234	4,588,847	1,919,187	1,338,587	173,583	81,773	181,990	75,290	524,991	130,356	78,539
$250,000,000 under $500,000,000	20,529	1,687	5,198	—	—	379,189	326,238	227,410	9,401	27,966	28,927	21,912	13,737	11,605	—
$500,000,000 under $1,000,000,000	23,334	17,311	5,262	—	—	1,131,411	730,884	567,692	33,535	34,657	41,766	8,099	119,000	58,000	1,044
$1,000,000,000 or more	506,093	114,441	69,207	30,563	4,234	3,078,066	862,064	543,485	130,627	18,949	111,294	45,279	392,254	60,751	77,495

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Receipts by foreign corporations from — Continued					Controlled Foreign Corporations — Continued									
	Any foreign corporations controlled by the U.S. corporation filing return — Continued				All other related persons[1]	All related persons	Payments by foreign corporations to —								
	Selected receipts — Continued						U.S. corporation filing return						Any domestic corporations controlled by the U.S. corporation filing return		
								Selected payments						Selected payments	
	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance			Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Manufacturing — Continued															
Motor vehicles and equipment															
Total	118,776	87,478	109,965	1,556	1,805	10,566,649	9,201,606	6,238,841	389,389	41,359	359,333	47,998	377,358	302,287	15,919
$250,000,000 under $500,000,000	—	15	601	—	—	**92,101	**76,647	**64,099	**1,617	612	**	**	**	**	261
$500,000,000 under $1,000,000,000	—	—	—	—	—	**	**	**	**	**	**	**	**	**	—
$1,000,000,000 or more	118,776	87,463	109,365	1,556	1,805	10,474,547	9,124,958	8,172,752	387,772	40,746	354,423	42,603	369,537	295,921	15,658
Transportation equipment, except motor vehicles															
Total	46,245	54,101	6,206	387	30	624,538	266,844	176,699	38,750	490	8,395	33,470	121,938	19,312	12,111
$250,000,000 under $500,000,000	—	—	278	—	—	29,972	25,781	20,396	1,730	—	1,729	1,716	1,948	386	384
$500,000,000 under $1,000,000,000	4,110	—	2,930	98	—	62,480	30,079	20,590	1,164	—	3,797	1,058	5,163	4,797	—
$1,000,000,000 or more	42,135	54,101	4,998	289	30	532,086	210,783	135,713	35,857	490	2,869	30,696	114,807	14,130	11,726
Instruments and related products															
Total	1,674	15,817	5,083	3,177	—	1,662,578	713,824	522,563	17,374	1,603	103,606	65,484	641,564	612,825	13,157
$250,000,000 under $500,000,000	655	455	1,000	1	—	245,343	148,057	136,006	6,025	—	3,127	1,910	9,841	2,378	202
$500,000,000 under $1,000,000,000	**1,019	**15,362	**4,083	**3,176	—	**1,417,235	**565,767	**386,556	**11,349	1,603	**100,479	**63,575	**631,723	**605,447	**12,955
$1,000,000,000 or more	**	**	**	**	—	**	**	**	**	—	**	**	**	**	**
All other manufacturing															
Total	1,485	412	2,043	—	—	166,228	64,241	34,541	3,666	11,200	7,167	6,972	81,865	78,613	232
$250,000,000 under $500,000,000	**	**	**	—	—	**	**	**	**	**	**	**	**	**	**
$500,000,000 under $1,000,000,000	**1,485	**412	**2,043	—	—	**166,228	**64,241	**34,541	3,666	**11,200	**7,167	**6,972	**81,865	**78,613	**232
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation and public utilities															
Total	298,174	54,817	71,975	460	2,025	856,173	153,663	26,007	12,064	5,345	35,904	59,211	163,813	62,357	9,279
$250,000,000 under $500,000,000	—	—	—	—	—	5,766	4,142	2,724	615	—	—	243	1,562	—	—
$500,000,000 under $1,000,000,000	—	—	60	—	—	16,136	275	—	215	—	60	—	15,598	11,854	767
$1,000,000,000 or more	298,174	54,817	71,915	460	2,025	834,271	149,245	23,283	11,234	5,345	35,844	58,968	146,653	50,502	8,512
Transportation															
Total	284,141	23,004	52,946	—	174	543,078	65,016	2,985	10,404	3,565	19,043	18,252	91,803	16,239	8,161
$250,000,000 under $500,000,000	—	—	—	—	—	5,222	3,599	2,724	581	—	—	6	1,562	—	—
$500,000,000 under $1,000,000,000	—	—	60	—	—	15,959	94	—	34	—	60	—	15,598	11,854	767
$1,000,000,000 or more	284,141	23,004	52,887	—	174	521,901	61,324	260	9,809	3,565	18,983	18,250	74,643	4,384	7,394
Communication															
Total	12,215	28,559	6,529	—	—	190,735	46,538	16,583	717	1,781	7,449	19,844	18,511	208	—
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	12,215	28,559	6,529	—	—	190,735	46,538	16,583	717	1,781	7,449	19,844	18,511	208	—
Electric, gas, and sanitary services															
Total	1,819	3,255	12,499	460	1,851	122,380	42,109	6,439	943	—	9,411	21,115	53,499	45,910	1,119
$250,000,000 under $500,000,000	—	—	—	—	—	**725	**725	—	**	—	—	241	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	**	**	**	**	—	—	—	—	—	—
$1,000,000,000 or more	1,819	3,255	12,499	460	1,851	121,635	41,384	6,439	708	—	9,411	20,874	53,499	45,910	1,119
Wholesale and retail trade															
Total	143,588	11,455	64,449	—	190,218	5,563,881	2,654,718	2,273,060	17,611	743	350,327	8,526	1,078,962	1,008,366	11,707
$250,000,000 under $500,000,000	662	—	1,716	—	1,489	116,123	95,240	86,609	2,191	732	2,557	781	18,044	16,893	409
$500,000,000 under $1,000,000,000	3,567	—	1,445	—	—	354,548	290,643	281,792	1,976	—	2,499	3,808	3,414	2,176	—
$1,000,000,000 or more	139,359	11,455	61,288	—	188,730	5,093,210	2,268,835	1,904,659	13,444	11	345,271	3,937	1,057,504	989,297	11,297
Wholesale trade															
Total	108,414	10,176	56,327	—	190,218	5,406,809	2,567,349	2,253,294	12,174	743	293,885	3,821	1,066,687	1,005,784	11,374
$250,000,000 under $500,000,000	662	—	1,690	—	1,489	98,591	61,502	75,236	1,557	732	1,120	683	14,563	14,290	77
$500,000,000 under $1,000,000,000	—	—	771	—	—	337,853	276,673	274,871	45	—	—	1,189	3,414	2,176	—
$1,000,000,000 or more	107,752	10,176	53,865	—	188,730	4,970,364	2,209,174	1,903,187	10,572	11	292,765	1,949	1,048,711	989,297	11,297
Retail trade															
Total	35,174	1,279	8,121	—	—	157,072	87,369	19,767	5,437	—	56,442	4,705	12,275	2,602	333
$250,000,000 under $500,000,000	—	—	26	—	—	17,531	13,738	11,373	634	—	1,437	98	3,452	2,602	333
$500,000,000 under $1,000,000,000	3,567	—	673	—	—	16,695	13,970	6,921	1,932	—	2,499	2,618	—	—	—
$1,000,000,000 or more	31,607	1,279	7,422	—	—	122,846	59,661	1,473	2,871	—	52,506	1,989	8,793	—	—

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Receipts by foreign corporations from — Continued					Controlled Foreign Corporations — Continued									
	Any foreign corporations controlled by the U.S. corporation filing return — Continued				All other related persons[1]	All related persons	Payments by foreign corporations to —								
	Selected receipts — Continued						U.S. corporation filing return						Any domestic corporations controlled by the U.S. corporation filing return		
								Selected payments						Selected payments	
	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance			Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Finance, insurance, and real estate															
Total	1,149,115	88,517	259,955	41,210	201,648	1,991,454	351,781	18,429	11,832	174,020	19,929	96,743	297,419	102	6,793
$250,000,000 under $500,000,000	38,964	20,600	7,355	61	1,144	102,631	2,797	—	194	1,680	621	301	1,386	—	65
$500,000,000 under $1,000,000,000	1,122	—	—	—	—	2,785	1,247	—	178	255	295	65	416	—	286
$1,000,000,000 or more	1,109,029	47,917	252,600	41,148	200,504	1,886,038	347,736	18,429	11,460	172,085	19,012	96,377	295,617	102	6,441
Banking															
Total	891,919	19,388	162,527	20	193,689	1,122,283	192,099	2,772	4,593	124,410	7,829	51,384	102,305	—	2,894
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	891,919	19,388	162,527	20	193,689	130	—	—	—	—	—	—	130	—	—
Credit agencies other than banks						1,122,154	192,099	2,772	4,593	124,410	7,829	51,384	102,175	—	2,894
Total	195,547	25,303	84,127	—	93	464,801	102,864	11,411	4,859	41,638	6,403	38,518	27,737	102	1,870
$250,000,000 under $500,000,000	—	—	—	—	—	18	18	—	—	—	—	18	—	—	—
$500,000,000 under $1,000,000,000	1,122	—	—	—	—	1,441	320	—	—	255	—	65	—	—	—
$1,000,000,000 or more	194,426	25,303	84,127	—	93	463,341	102,526	11,411	4,859	41,383	6,403	38,435	27,737	102	1,870
Security, commodity brokers and services															
Total	250	—	224	—	—	31,894	1,332	—	49	—	621	64	2,314	—	288
$250,000,000 under $500,000,000	250	—	3	—	—	1,145	621	—	—	—	621	—	300	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	286	—	—	—	—	—	—	286	—	286
$1,000,000,000 or more	—	—	221	—	—	30,462	710	—	49	—	—	64	1,728	—	—
Insurance															
Total	22,685	3,225	2,993	41,129	6,721	262,907	48,527	4,245	2,129	8,301	4,985	1,780	168,978	—	1,677
$250,000,000 under $500,000,000	—	—	6	—	—	82	82	—	73	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	928	928	—	178	9	—	—	—	—	—
$1,000,000,000 or more	22,685	3,225	2,987	41,129	6,721	261,898	47,517	4,245	1,878	6,292	4,690	1,780	163,978	—	1,677
Real estate															
Total	—	—	2,738	—	—	8,808	5,002	—	197	—	90	4,714	507	—	—
$250,000,000 under $500,000,000	—	—	—	—	—	624	117	—	117	—	—	—	507	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	2,738	—	—	8,184	4,885	—	80	—	90	4,714	—	—	—
Holding and other investment companies, except bank holding companies															
Total	38,714	20,601	7,346	61	1,144	100,760	1,959	—	4	1,671	—	283	579	—	65
$250,000,000 under $500,000,000	38,714	20,601	7,346	61	1,144	100,760	1,959	—	4	1,671	—	283	579	—	65
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Services															
Total	9	468	2,245	—	2,182	138,037	91,389	1,049	2,952	4,009	7,888	73,828	40,204	—	4,199
$250,000,000 under $500,000,000	9	468	2,178	—	2,182	66,008	44,446	644	797	4,009	3,430	35,566	17,869	—	4,090
$500,000,000 under $1,000,000,000	—	—	67	—	—	19,734	18,983	—	2,122	—	3,874	11,770	—	—	—
$1,000,000,000 or more	—	—	—	—	—	50,295	27,960	405	33	—	584	26,492	22,335	—	109

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to — Continued									
	Any domestic corporations controlled by the U.S. corporation filing return — Continued			Any foreign corporations controlled by the U.S. corporation filing return						All other related persons[1]
	Selected payments — Continued						Selected payments			
	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All Industries										
Total	818,133	1,686,061	418,386	16,753,803	5,788,402	1,789,574	5,441,728	1,480,771	1,946,159	2,175,944
$250,000,000 under $500,000,000	39,385	108,039	36,972	961,005	468,674	75,623	238,495	115,288	60,424	3,550
$500,000,000 under $1,000,000,000	66,397	125,631	43,184	1,111,776	626,867	110,101	71,558	138,066	136,902	20,928
$1,000,000,000 or more	712,351	1,452,192	338,210	14,681,021	4,691,862	1,583,850	5,131,674	1,227,396	1,748,833	2,151,466
Mining										
Total	17,918	73,983	22,581	101,506	32,839	4,168	5,564	41,520	16,744	4,799
$250,000,000 under $500,000,000	10,676	47,823	9,485	7,859	549	430	4,066	98	2,717	—
$500,000,000 under $1,000,000,000	7,241	1,008	12,742	12,218	—	1,396	1,009	—	9,458	466
$1,000,000,000 or more	—	25,152	354	81,429	32,290	2,342	489	41,422	4,569	4,333
Oil and gas extraction										
Total	7,241	3,004	17,045	54,943	32,839	3,855	1,208	2,754	13,617	234
$250,000,000 under $500,000,000	—	2,507	4,224	979	549	430	—	—	—	—
$500,000,000 under $1,000,000,000	7,241	—	12,742	12,132	—	1,391	928	—	9,458	234
$1,000,000,000 or more	—	497	79	41,832	32,290	2,033	280	2,754	4,159	—
All other mining										
Total	10,677	70,979	5,536	46,563	—	313	4,356	38,766	3,127	4,565
$250,000,000 under $500,000,000	10,677	45,316	5,261	6,880	—	—	4,066	98	2,717	—
$500,000,000 under $1,000,000,000	—	1,008	—	88	—	5	81	—	—	232
$1,000,000,000 or more	—	24,655	275	39,597	—	309	209	38,668	410	4,333
Construction										
Total	6,485	3,666	9,600	235,290	1,824	74,955	8,918	77,129	72,334	—
$250,000,000 under $500,000,000	6,485	3,521	—	17,014	—	8,024	8,918	72	—	—
$500,000,000 under $1,000,000,000	—	6,145	9,600	**218,277	1,824	**66,963	—	77,057	**72,334	—
$1,000,000,000 or more	—	—	—	**	—	**	—	**	**	—
Manufacturing										
Total	634,506	1,446,005	247,996	12,889,941	4,146,924	1,577,180	4,264,632	1,220,822	1,382,807	1,982,614
$250,000,000 under $500,000,000	21,390	52,132	16,334	851,839	469,301	55,625	187,451	76,549	43,210	2,802
$500,000,000 under $1,000,000,000	59,156	114,421	20,785	819,409	568,907	41,150	69,428	58,977	54,049	20,462
$1,000,000,000 or more	553,960	1,279,452	210,878	11,218,693	3,108,716	1,480,404	4,007,754	1,085,295	1,285,547	1,959,350
Food and kindred products										
Total	1,168	109,404	8,892	892,578	408,952	21,545	138,398	70,762	44,082	5,924
$250,000,000 under $500,000,000	476	2,398	481	237,862	205,288	5,742	7,462	10,855	5,064	—
$500,000,000 under $1,000,000,000	671	44,178	1,253	73,435	12,284	3,438	27,763	11,438	16,538	—
$1,000,000,000 or more	19	62,828	7,158	381,281	191,380	12,365	103,173	48,469	22,379	5,924
Tobacco manufactures										
Total	3,901	10,995	2,983	158,466	131,312	9,687	1,916	9,498	5,369	—
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	**3,901	**10,995	**2,983	**158,466	**131,312	**9,687	**1,916	**9,498	**5,369	—
$1,000,000,000 or more	**	**	**	**	**	**	**	**	**	—
Textile mill products										
Total	—	—	2	16,420	—	280	6,944	2,320	2,805	—
$250,000,000 under $500,000,000	—	—	—	701	—	243	—	—	459	—
$500,000,000 under $1,000,000,000	—	—	2	**15,719	—	38	**6,944	2,320	**2,346	—
$1,000,000,000 or more	—	—	—	**	—	—	**	—	**	—
Apparel and other textile products										
Total	—	5,437	1,223	8,333	3,757	248	1,308	2,813	208	—
$250,000,000 under $500,000,000	—	**5,437	**1,223	**8,333	3,757	**248	**1,308	2,813	**208	—
$500,000,000 under $1,000,000,000	—	**	**	**	—	**	**	—	**	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—
Lumber and wood products										
Total	—	21,476	360	44,930	1,252	4,251	18,727	17,396	3,241	21,601
$250,000,000 under $500,000,000	—	—	11	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	**21,476	**349	**44,930	**1,252	**4,251	**18,727	**17,396	**3,241	**21,601
$1,000,000,000 or more	—	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to — Continued									
	Any domestic corporations controlled by the U.S. corporation filing return — Continued			Any foreign corporations controlled by the U.S. corporation filing return						All other related persons[1]
	Selected payments — Continued						Selected payments			
	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Manufacturing — Continued										
Paper and allied products										
Total	575	12,507	5,066	34,886	5,280	10,573	5,818	9,258	2,597	453
$250,000,000 under $500,000,000	—	2,165	—	552	—	—	—	333	—	—
$500,000,000 under $1,000,000,000	—	60	—	181	—	—	—	—	181	—
$1,000,000,000 or more	575	10,282	5,066	34,153	5,280	10,573	5,818	8,925	2,416	453
Printing and publishing										
Total	—	6,929	1,821	*31,949	6,618	2,069	14,594	2,561	5,532	—
$250,000,000 under $500,000,000	—	5,049	1,784	27,207	3,153	1,730	14,492	2,069	5,344	—
$500,000,000 under $1,000,000,000	—	3,879	36	4,742	3,465	339	103	492	188	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—
Chemicals and allied products										
Total	52,255	123,002	72,640	1,538,198	345,452	231,925	540,697	198,641	136,928	18,595
$250,000,000 under $500,000,000	9,721	23,622	8,892	157,331	69,440	8,874	22,683	42,266	12,653	1,616
$500,000,000 under $1,000,000,000	1,007	11,440	5,071	115,583	81,686	13,725	1,588	3,356	6,289	2,155
$1,000,000,000 or more	41,527	87,940	58,677	1,265,283	194,326	209,326	516,426	153,020	117,985	14,824
Petroleum (including integrated) and coal products										
Total	308,705	186,340	62,797	3,693,572	503,386	267,382	1,909,935	231,124	710,583	1,810,670
$250,000,000 under $500,000,000	—	—	57	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	482	—	—	353	116	12	434
$1,000,000,000 or more	308,705	186,340	62,740	3,693,091	503,386	267,382	1,909,582	231,008	710,571	1,810,236
Rubber and miscellaneous plastics products										
Total	—	659	—	600,050	468,840	11,006	92,061	9,434	11,384	18,187
$250,000,000 under $500,000,000	—	**659	—	**600,050	**468,840	**11,006	**92,061	**9,434	**11,384	**18,187
$500,000,000 under $1,000,000,000	—	—	—	**	**	**	**	**	**	**
$1,000,000,000 or more	—	**	—	**	**	**	**	**	**	**
Leather and leather products										
Total	—	—	—	747	—	19	—	—	—	—
$250,000,000 under $500,000,000	—	—	—	747	—	19	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—
Stone, clay, and glass products										
Total	960	7,434	358	84,055	16,650	4,589	25,392	17,250	15,034	6,041
$250,000,000 under $500,000,000	960	2,098	93	31,895	—	1,013	22,044	3,526	4,471	1
$500,000,000 under $1,000,000,000	—	1,434	263	9,265	6,378	208	—	768	1,486	5,868
$1,000,000,000 or more	—	3,902	—	42,894	10,270	3,367	3,348	12,956	9,077	172
Primary metal industries										
Total	97,677	23,642	33,531	506,854	26,842	38,187	289,406	56,045	90,234	39,141
$250,000,000 under $500,000,000	—	247	56	3,984	75	14	1,188	2,666	37	—
$500,000,000 under $1,000,000,000	—	6,497	185	26,557	4,876	3,366	95	12,021	4,811	—
$1,000,000,000 or more	97,677	16,898	33,290	476,313	21,890	32,807	288,123	41,358	85,386	39,141
Fabricated metal products										
Total	7,735	51,126	13,161	152,371	18,052	17,919	88,495	18,177	8,253	—
$250,000,000 under $500,000,000	6,285	5,677	1,403	136,701	16,052	16,733	86,495	6,544	3,819	—
$500,000,000 under $1,000,000,000	1,450	**45,449	**11,758	**15,670	—	1,186	—	**8,632	**4,435	—
$1,000,000,000 or more	—	**	**	**	—	—	—	**	**	—
Machinery, except electrical										
Total	31,513	586,440	16,092	1,664,220	516,146	283,502	375,818	305,187	155,112	28,870
$250,000,000 under $500,000,000	3,129	3,357	1,841	109,953	78,103	15,744	8,850	3,116	2,306	—
$500,000,000 under $1,000,000,000	—	670	1,835	33,325	14,757	59	13,407	109	4,457	10,878
$1,000,000,000 or more	28,383	582,413	12,616	1,520,942	423,286	267,699	353,561	301,962	148,349	17,992
Electrical and electronic equipment										
Total	92,741	202,566	15,411	2,114,153	1,225,378	74,384	586,963	123,413	73,332	30,336
$250,000,000 under $500,000,000	—	1,511	616	39,194	5,454	2,366	21,103	1,946	6,886	—
$500,000,000 under $1,000,000,000	55,777	435	2,689	281,231	234,792	10,718	12,030	11,266	7,260	318
$1,000,000,000 or more	36,963	200,621	12,106	1,793,728	985,132	61,301	553,829	110,200	59,186	30,020

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to — Continued									
	Any domestic corporations controlled by the U.S. corporation filing return — Continued			Any foreign corporations controlled by the U.S. corporation filing return						All other related persons[1]
	Selected payments — Continued				Selected payments					
	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Manufacturing — Continued										
Motor vehicles and equipment										
Total	477	32,925	9,165	986,885	65,254	583,116	120,313	88,836	102,450	800
$250,000,000 under $500,000,000	—	7	133	7,833	6,421	559	—	15	318	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	477	32,917	9,032	979,252	58,833	582,557	120,313	88,821	102,131	800
Transportation equipment, except motor vehicles										
Total	38,550	50,889	2,623	234,772	137,745	3,152	37,216	43,856	7,634	1,185
$250,000,000 under $500,000,000	818	38	277	1,058	79	—	700	—	279	1,185
$500,000,000 under $1,000,000,000	—	200	2	27,218	15,519	778	2,569	750	2,954	—
$1,000,000,000 or more	35,732	50,653	2,343	206,496	122,146	2,373	33,947	43,106	4,401	—
Instruments and related products										
Total	5	10,860	1,248	306,380	264,463	14,256	1,139	15,849	5,269	810
$250,000,000 under $500,000,000	—	1,841	352	87,446	81,478	2,472	120	2	1,399	—
$500,000,000 under $1,000,000,000	5	**9,019	**896	**218,934	182,985	**11,783	**1,019	**15,838	**3,870	810
$1,000,000,000 or more	—	**	**	**	—	**	**	**	**	—
All other manufacturing										
Total	246	1,376	624	20,122	3,546	1,088	11,890	412	2,762	—
$250,000,000 under $500,000,000	—	—	—	**	**	**	**	**	**	—
$500,000,000 under $1,000,000,000	246	1,376	**624	**20,122	3,546	**1,088	**11,890	**412	**2,762	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—
Transportation and public utilities										
Total	3,467	58,827	19,169	538,610	51,156	12,909	345,356	39,924	74,399	67
$250,000,000 under $500,000,000	—	1,548	14	—	—	—	—	—	—	62
$500,000,000 under $1,000,000,000	—	2,928	20	263	—	175	—	29	—	—
$1,000,000,000 or more	3,467	54,352	19,135	538,347	51,156	12,734	345,356	39,924	74,370	26
Transportation										
Total	942	44,473	11,898	388,189	—	3,030	297,623	17,681	54,985	69
$250,000,000 under $500,000,000	—	1,548	14	—	—	—	—	—	—	62
$500,000,000 under $1,000,000,000	—	2,928	20	263	—	175	—	29	—	—
$1,000,000,000 or more	942	39,997	11,864	385,926	—	2,855	297,623	17,681	54,956	7
Communication										
Total	1,842	13,386	3,273	125,686	50,067	3,543	45,106	18,045	6,928	—
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	1,842	13,386	3,273	125,686	50,067	3,543	45,106	18,045	6,928	—
Electric, gas, and sanitary services										
Total	884	968	3,998	26,734	1,089	6,336	2,624	4,198	12,486	18
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	884	968	3,998	26,734	1,089	6,336	2,624	4,198	12,486	18
Wholesale and retail trade										
Total	5,403	14,267	37,258	1,815,739	1,548,752	40,572	171,851	9,834	42,491	14,462
$250,000,000 under $500,000,000	400	114	199	2,422	25	545	311	208	1,331	417
$500,000,000 under $1,000,000,000	—	1,200	38	60,491	56,135	5	—	2,052	1,447	—
$1,000,000,000 or more	5,003	12,953	37,022	1,752,826	1,490,592	40,022	171,539	7,574	39,713	14,045
Wholesale trade										
Total	5,003	8,727	35,860	1,758,311	1,548,752	39,970	126,768	6,176	34,474	14,462
$250,000,000 under $500,000,000	—	50	117	2,110	25	545	—	208	1,331	417
$500,000,000 under $1,000,000,000	—	1,200	38	57,766	56,135	5	—	—	774	—
$1,000,000,000 or more	5,003	5,477	35,705	1,698,435	1,490,592	39,419	126,768	5,968	32,369	14,045
Retail trade										
Total	400	7,541	1,399	57,428	—	602	45,083	3,659	8,018	—
$250,000,000 under $500,000,000	400	64	82	311	—	—	311	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	2,725	—	—	—	2,052	873	—
$1,000,000,000 or more	—	7,477	1,317	54,391	—	602	44,771	1,607	7,344	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 11. — Number of U.S. Corporation Returns and Assets, Income, Deductions, Tax, Credit and Distributions of U.S. Corporations and Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return — Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporation filing the return	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to — Continued									
	Any domestic corporations controlled by the U.S. corporation filing return — Continued			Any foreign corporations controlled by the U.S. corporation filing return						All other related persons[1]
	Selected payments — Continued				Selected payments					
	Amounts loaned	Dividends paid	Interest, rents and royalties paid	Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Finance, insurance, and real estate										
Total	149,968	71,855	57,692	1,168,272	8,907	58,582	645,407	91,289	354,390	173,991
$250,000,000 under $500,000,000	47	—	535	96,178	—	10,485	37,749	38,108	10,241	270
$500,000,000 under $1,000,000,000	—	130	—	1,122	—	—	1,122	—	—	—
$1,000,000,000 or more	149,921	71,725	57,154	1,066,973	8,907	48,077	606,536	53,182	344,149	173,712
Banking										
Total	9,173	61,506	26,565	658,010	729	12,506	373,078	25,382	244,287	169,870
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	130	—	—	—	—	—	—	—	—
$1,000,000,000 or more	9,173	61,376	26,565	658,010	729	12,506	373,078	25,382	244,287	169,870
Credit agencies other than banks										
Total	1,492	5,829	18,443	334,010	8,178	5,891	209,404	18,102	92,436	191
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	1,122	—	—	1,122	—	—	—
$1,000,000,000 or more	1,492	5,829	18,443	332,889	8,178	5,891	208,283	18,102	92,436	191
Security, commodity brokers and services										
Total	—	518	—	28,248	—	27,803	—	—	251	—
$250,000,000 under $500,000,000	—	—	—	225	—	—	—	—	30	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	518	—	28,024	—	27,803	—	—	221	—
Insurance										
Total	139,256	3,999	10,146	46,752	—	1,316	25,176	9,697	4,467	3,651
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	139,256	3,999	10,146	46,752	—	1,316	25,176	9,697	4,467	3,651
Real estate										
Total	—	—	507	3,299	—	561	—	—	2,738	—
$250,000,000 under $500,000,000	—	—	507	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	3,299	—	561	—	—	2,738	—
Holding and other investment companies, except bank holding companies										
Total	47	—	31	97,953	—	10,485	37,749	38,108	10,210	270
$250,000,000 under $500,000,000	47	—	31	97,953	—	10,485	37,749	38,108	10,210	270
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	—	—	—	—	—	—	—	—	—	—
Services										
Total	386	11,458	24,070	4,444	—	1,196	—	253	2,994	—
$250,000,000 under $500,000,000	386	2,901	10,402	3,693	—	513	—	253	2,926	—
$500,000,000 under $1,000,000,000	—	—	—	750	—	683	—	—	67	—
$1,000,000,000 or more	—	8,558	13,668	—	—	—	—	—	—	—

**Identities (a) size classes for which data were deleted to avoid disclosure of information for specific corporations, and (b) combined frequencies or amounts that include the data from the other size classes.
[1]Ten percent or more U.S. shareholders of (1) Controlled Foreign Corporation other than controlling U.S. corporation or (2) U.S. corporation filing Form 2952.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Industries										
All geographic areas	757	21,071	285,442,087	342,776,883	23,478,736	26,764,566	8,814,825	8,629,545	6,569,018	4,873,824
Canada	591	3,103	58,129,310	86,646,241	5,422,201	5,770,186	2,124,392	2,097,102	1,266,051	990,084
Latin America, total	492	3,769	34,208,247	38,000,085	3,316,058	3,799,846	895,540	916,150	737,685	525,568
Argentina	157	275	2,408,964	2,067,641	348,035	386,139	95,392	96,879	25,949	22,491
Brazil	317	772	11,771,607	15,783,300	932,468	1,120,940	225,784	225,995	213,640	159,818
Ecuador	35	44	94,805	126,996	12,071	13,508	2,892	2,904	2,812	2,184
Mexico	315	805	3,563,617	5,766,484	390,482	519,042	246,323	262,428	201,606	91,974
Panama, excluding Canal Zone	198	457	9,267,005	4,226,326	987,883	1,026,504	105,423	107,161	132,371	111,948
Peru	77	106	290,258	1,176,316	39,436	45,801	16,410	16,832	8,411	6,660
Venezuela	186	433	2,677,968	3,375,373	312,007	355,182	101,308	101,253	83,404	71,237
Other	231	877	3,914,001	3,475,650	293,695	332,721	102,007	102,679	69,490	59,255
Other Western Hemisphere, total	297	758	16,624,029	28,030,276	651,853	848,871	57,279	- 27,075	152,452	97,039
The Bahamas	97	201	6,659,946	19,088,986	35,015	184,939	21,485	- 63,416	43,461	20,442
Bermuda	184	355	5,160,265	7,874,121	409,989	443,564	14,941	15,026	68,591	59,998
Netherlands Antilles	135	175	4,657,510	683,721	200,343	206,145	19,484	19,954	20,368	16,566
Other	9	27	146,308	283,448	6,506	14,023	1,369	1,360	32	32
Europe, total	573	9,164	135,173,571	168,789,647	10,090,178	11,874,182	4,085,294	3,990,557	3,031,446	2,362,241
Austria	122	184	1,243,298	1,543,925	147,295	150,760	52,937	52,572	51,060	43,039
Belgium	280	524	9,077,425	11,541,973	473,831	684,791	268,357	262,398	115,676	99,548
Denmark	124	186	1,694,966	2,936,177	112,638	123,347	31,458	30,753	26,066	23,056
France (including Andorra)	333	1,034	16,887,945	24,556,037	1,025,387	1,266,321	544,173	538,764	280,269	222,175
Italy (including San Marino)	270	634	11,859,652	12,855,751	465,048	638,327	222,007	222,466	146,315	99,870
Liechtenstein	32	45	290,177	95,663	24,646	25,095	- 1,025	- 1,022	19,173	12,898
Luxembourg	55	89	2,433,726	681,132	41,240	60,103	9,425	9,492	6,879	3,936
Monaco	6	7	19,369	34,367	824	1,059	150	150	—	—
Netherlands	260	699	8,918,961	12,000,854	697,308	817,248	274,060	257,387	189,408	120,344
Spain	175	368	4,668,465	4,504,562	196,692	329,398	122,254	85,880	46,492	30,702
Sweden	165	350	2,985,355	3,948,477	245,344	346,004	145,305	125,857	45,984	36,280
Switzerland	288	620	8,618,403	12,256,812	1,001,801	1,094,966	201,842	201,342	362,361	252,701
United Kingdom	478	2,670	33,443,250	36,547,354	1,824,065	2,221,457	867,976	858,531	531,296	410,064
West Germany	348	1,126	29,397,023	37,123,558	3,520,579	3,736,481	1,238,408	1,237,050	1,089,658	915,558
East European countries	7	32	169,714	188,807	18,302	29,142	3,044	3,470	12,326	11,197
Other	211	615	3,465,719	5,871,178	295,377	359,684	104,894	105,458	106,494	80,872
Africa, total	282	1,256	14,344,144	11,572,969	1,266,356	1,501,226	674,214	675,855	498,644	215,452
Liberia	90	364	8,332,228	4,830,826	139,329	323,570	10,131	10,899	158,212	70,840
South Africa (including South-West Africa)	192	493	3,130,651	3,398,277	379,868	405,568	138,035	138,463	104,639	79,477
OPEC countries	71	95	1,256,447	1,928,964	577,025	583,229	467,645	467,987	204,731	41,933
Other	87	304	1,624,816	1,414,903	171,134	188,858	58,403	58,506	30,062	23,202
Asia, total	250	1,373	12,499,921	15,535,250	1,581,250	1,722,808	573,704	575,230	520,112	390,223
Middle East, total	107	168	1,183,774	637,901	59,829	76,350	33,463	34,388	14,053	11,571
OPEC countries	52	67	415,971	268,283	26,887	35,648	19,213	19,680	7,315	5,087
Other	66	101	767,803	369,633	32,942	40,702	14,250	14,708	6,737	6,484
Other Asia, total	328	1,205	11,316,147	14,897,348	1,521,421	1,646,458	540,241	540,842	506,058	378,652
Hong Kong	148	250	2,807,126	1,677,744	280,480	290,356	30,900	30,883	118,148	91,899
Indonesia	50	59	389,504	405,672	67,660	79,452	17,921	17,668	102,119	39,582
Japan (including Okinawa and Ryukyu Islands)	154	249	4,105,457	6,973,846	637,343	690,898	312,105	313,157	119,411	110,746
Philippines	92	133	1,093,117	1,721,281	120,538	137,986	56,225	56,658	39,957	35,190
Other	203	514	2,920,944	4,118,804	415,400	447,761	123,091	122,456	126,423	101,135
Oceania, total	329	1,325	12,188,765	12,780,867	1,049,282	1,131,292	381,854	379,297	351,802	284,569
Australia	321	1,094	11,343,762	11,577,949	949,556	1,024,933	345,921	343,439	340,072	275,377
Other	126	231	845,003	1,202,919	99,724	106,359	36,033	35,858	11,730	9,192
Puerto Rico and U.S. Possessions, total	109	323	2,274,101	3,421,353	101,560	116,358	22,487	22,429	10,826	8,548
Puerto Rico	101	290	946,157	1,012,495	52,755	66,209	16,122	15,986	10,407	8,348
U.S. Possessions	19	33	1,327,944	2,408,857	48,805	50,149	6,365	6,443	419	300
Mining										
All geographic areas	28	461	3,180,548	2,906,793	422,460	489,302	118,333	118,116	164,134	84,701
Canada	23	90	820,584	511,056	127,359	152,183	53,435	53,200	33,860	16,779
Latin America, total	17	90	758,183	688,777	122,772	130,112	22,864	22,799	21,193	14,485
Brazil	9	18	166,741	141,837	6,348	11,822	1,567	1,503	2,627	1,727
Mexico	5	15	32,263	58,295	7,875	9,447	4,462	4,462	4,301	3,104
Panama, excluding Canal Zone	10	23	451,835	391,571	92,345	93,196	11,312	11,312	12,304	7,877
Venezuela	4	17	77,513	62,880	5,966	6,210	1,844	1,844	743	743
Other Western Hemisphere, total	13	34	259,619	97,579	27,533	32,262	908	872	835	75
The Bahamas	5	10	162,616	42,279	20,695	21,256	264	228	—	49
Bermuda	11	17	70,417	35,624	6,825	8,813	2	2	760	26
Netherlands Antilles	3	4	6,729	6,782	2,172	2,192	642	642	75	—
Europe, total	23	141	716,343	1,081,378	48,662	63,916	14,331	14,465	2,523	2,133
Denmark	3	3	670	—	- 2	—	—	—	—	—
France (including Andorra)	3	5	4,177	4,643	- 1,293	378	75	75	—	—
Italy (including San Marino)	5	7	7,492	36,355	1,954	1,954	831	831	—	—
Netherlands	7	14	174,646	42,403	11,128	11,441	504	504	—	—
Spain	4	5	7,353	11,541	- 55	127	161	173	76	—
Switzerland	5	9	48,733	566,653	3,769	3,790	371	371	—	69
United Kingdom	19	78	368,965	221,593	34,469	36,406	9,803	9,925	388	1,608
West Germany	6	7	12,089	19,593	5,970	6,092	1,565	1,565	1,608	—

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Mining — Continued										
Africa, total	13	41	211,622	264,509	8,080	21,470	2,330	2,330	47,578	1,380
Liberia	6	26	165,777	209,755	1,913	15,257	103	103	46,343	145
South Africa (including South-West Africa)	5	10	40,169	50,017	5,596	5,639	1,851	1,851	1,236	1,236
Asia, total	10	37	192,470	58,871	9,188	9,821	4,142	4,142	3,518	2,789
Middle East, total	5	17	175,783	47,105	6,776	6,831	3,144	3,144	2,518	2,518
Other Asia, total	5	20	16,687	21,766	2,412	2,989	997	997	1,000	271
Oceania, total	10	28	221,706	184,627	78,966	79,539	20,325	20,308	54,627	47,080
Australia	9	22	221,427	193,872	78,913	79,485	20,304	20,287	54,627	47,080
Mining: Oil and Gas Extraction										
All geographic areas	17	321	2,051,595	2,163,680	275,026	323,119	87,740	87,518	32,751	23,591
Canada	13	35	362,424	215,815	87,239	116,639	47,655	47,420	7,288	6,685
Latin America, total	12	67	524,917	532,520	80,835	87,273	20,331	20,251	18,583	11,865
Brazil	5	12	102,933	135,731	6,208	11,021	1,405	1,334	2,627	1,727
Mexico	4	14	32,195	58,290	7,664	8,435	4,462	4,462	4,301	3,104
Panama, excluding Canal Zone	8	21	329,371	275,996	51,607	52,458	9,129	9,129	9,704	5,277
Other Western Hemisphere, total	8	26	254,376	96,021	27,453	32,121	907	872	780	49
The Bahamas	3	7	182,546	42,080	20,716	21,254	264	228	—	—
Bermuda	6	13	66,296	34,294	6,750	8,700	2	2	760	49
Europe, total	18	129	668,676	1,077,789	48,188	83,183	14,305	14,439	2,493	2,103
Netherlands	6	13	174,624	42,406	11,126	11,439	504	504	—	—
United Kingdom	14	72	348,316	221,149	34,610	36,396	9,802	9,802	388	69
Africa, total	6	21	33,259	166,079	12,409	13,826	441	441	111	111
Asia, total	8	32	190,507	65,811	8,888	9,521	4,027	4,027	3,507	2,778
Middle East, total	5	15	175,382	45,636	6,584	6,649	3,030	3,030	2,507	2,507
Other Asia, total	4	17	15,125	20,173	2,295	2,872	997	997	1,000	271
Oceania, total	5	11	19,435	9,845	13	581	74	58	—	—
Construction										
All geographic areas	13	288	2,856,882	4,358,204	543,116	584,223	116,408	115,931	125,453	68,767
Canada	12	50	504,837	1,384,067	30,985	41,714	15,934	15,581	7,853	7,653
Latin America, total	10	63	1,245,335	1,095,199	269,971	282,311	49,980	49,195	16,412	5,182
Brazil	6	8	38,553	103,633	10,183	11,222	3,299	3,299	—	—
Mexico	6	7	11,678	9,038	- 3,892	2	—	- 470	—	—
Panama, excluding Canal Zone	8	40	1,183,845	968,999	261,492	268,853	45,252	45,577	16,412	5,182
Venezuela	5	7	11,240	13,529	2,210	2,234	809	790	—	—
Other Western Hemisphere, total	6	17	468,529	406,174	125,039	125,780	8,726	8,799	—	—
Bermuda	5	13	74,072	112,027	14,736	15,137	3,194	3,267	—	—
Europe, total	11	68	380,744	876,733	73,899	79,807	38,503	38,378	19,414	18,927
Belgium	5	6	21,865	110,296	780	933	432	432	—	—
France (including Andorra)	8	15	130,333	204,539	14,591	16,256	8,514	8,455	289	289
Netherlands	9	14	61,184	214,069	3,730	5,685	2,576	2,576	482	482
United Kingdom	9	21	121,204	393,454	52,401	53,092	27,770	27,704	18,249	18,156
West Germany	4	5	10,034	16,777	120	1,570	43	43	394	—
Africa, total	8	14	22,876	62,254	2,938	3,147	1,093	1,093	—	—
OPEC countries	5	6	16,721	50,787	2,686	2,863	980	980	—	—
Asia, total	7	21	121,381	210,257	38,668	39,952	704	705	78,332	34,151
Middle East, total	4	6	53,185	35,359	2,250	4,467	—	1	80	—
OPEC Countries	4	6	53,185	35,359	2,250	4,467	—	1	80	—
Other Asia, total	6	15	68,197	174,898	34,418	35,485	704	704	78,252	34,151
Oceania, total	9	44	101,898	214,285	8,008	11,379	2,087	2,169	5,642	2,855
Australia	8	29	92,353	202,714	4,817	9,999	1,587	1,989	5,573	2,788
Puerto Rico and U.S. Possessions, total	3	11	11,161	9,235	- 2,392	130	—	—	—	—
Manufacturing										
All geographic areas	434	16,300	211,317,841	285,705,531	19,479,669	22,245,158	7,324,296	7,149,946	5,474,047	4,264,517
Canada	379	2,268	40,441,665	52,926,933	4,213,540	4,483,743	1,859,989	1,636,601	1,046,545	840,182
Latin America, total	344	3,006	26,748,772	31,267,489	2,583,111	3,022,593	750,228	770,019	635,880	454,575
Argentina	129	223	2,166,697	1,828,883	297,108	335,024	82,013	83,500	20,153	16,826
Brazil	241	630	10,254,135	14,626,050	819,487	994,002	205,777	205,088	200,438	150,509
Ecuador	28	34	81,347	110,052	10,258	11,594	2,552	2,564	2,753	2,125
Mexico	255	675	3,160,479	5,285,912	349,060	464,844	228,604	245,442	181,361	78,177
Panama, excluding Canal Zone	195	310	6,297,266	2,215,253	544,519	573,655	38,263	39,695	92,292	87,837
Peru	66	91	245,993	1,116,530	29,012	34,887	11,592	12,014	7,030	5,280
Venezuela	156	364	2,354,580	2,937,786	274,285	317,097	90,175	90,139	71,135	61,976
All other Latin America	166	679	2,186,279	3,152,021	259,383	291,391	91,252	91,876	60,719	51,844
Other Western Hemisphere, total	186	464	10,219,020	19,292,412	356,298	493,454	37,769	- 46,595	101,257	69,362
The Bahamas	52	99	2,892,098	11,543,411	- 30,867	83,174	17,030	- 67,872	6,735	3,430
Bermuda	118	232	3,915,902	7,242,846	309,183	327,042	9,301	8,312	78,627	53,510
Netherlands Antilles	96	122	3,370,956	256,160	69,347	74,256	10,078	10,615	15,895	12,422
Other	5	11	40,064	249,994	8,635	8,982	1,360	1,360	—	—

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing — Continued										
Europe, total	**378**	**7,389**	**104,735,907**	**146,098,914**	**9,303,229**	**10,858,497**	**3,801,210**	**3,714,893**	**2,819,471**	**2,206,568**
Austria	101	143	845,112	1,586,432	143,970	146,673	50,791	50,934	49,450	41,860
Belgium	223	421	6,482,487	10,137,513	398,206	589,777	250,277	244,067	111,682	99,395
Denmark	98	147	1,372,196	2,356,429	109,567	118,403	30,888	29,968	27,766	22,817
France (including Andorra)	262	880	14,845,852	22,295,320	976,581	1,202,092	515,333	512,792	271,177	215,439
Italy (including San Marino)	216	538	8,224,921	11,392,900	461,915	605,568	214,141	214,749	138,169	93,358
Liechtenstein	23	34	175,762	91,375	21,926	22,346	2,394	2,394	9,769	6,964
Luxembourg	37	56	1,106,668	552,013	29,662	48,150	5,007	5,031	4,048	2,897
Monaco	5	6	19,369	34,096	824	1,059	150	150	—	—
Netherlands	199	560	7,223,529	8,584,413	608,585	713,563	281,547	247,337	171,365	113,584
Spain	144	313	4,255,534	3,809,245	174,481	300,154	115,782	79,412	43,015	27,802
Sweden	142	311	2,796,595	3,625,564	227,370	325,640	143,473	124,083	45,420	35,793
Switzerland	214	484	7,240,956	8,276,766	921,653	974,244	184,507	183,712	352,674	247,232
United Kingdom	322	1,984	24,548,263	32,481,089	1,550,983	1,869,054	722,461	716,101	425,606	326,281
West Germany	268	961	22,124,392	34,865,266	3,369,831	3,561,691	1,200,263	1,196,973	1,052,000	885,633
East European Countries	6	31	169,714	188,807	18,302	29,142	3,044	3,470	12,326	11,197
Other	165	520	3,364,557	5,721,680	289,373	350,939	101,351	101,781	105,003	79,415
Africa, total	**203**	**890**	**8,968,286**	**8,498,826**	**666,151**	**831,458**	**209,200**	**210,500**	**209,725**	**150,933**
Liberia	50	150	4,789,621	4,119,994	94,468	218,571	7,313	8,081	71,016	48,947
South Africa (including South-West Africa)	157	427	2,595,890	2,741,005	317,448	342,795	113,598	114,027	82,459	67,956
OPEC countries	51	73	530,515	517,561	110,237	113,413	35,320	35,318	17,911	13,146
Other	72	240	1,072,261	1,120,267	143,998	156,679	52,969	53,075	28,339	20,883
Asia, total	**250**	**1,067**	**9,498,259**	**14,077,491**	**1,429,283**	**1,559,794**	**535,815**	**536,964**	**392,499**	**318,415**
Middle East, total	74	111	444,765	497,119	44,842	56,728	28,575	29,055	8,512	6,139
OPEC countries	43	52	179,220	213,879	23,104	29,592	18,330	18,796	7,208	5,059
All other Middle East	42	59	265,545	283,241	21,738	27,137	10,245	10,259	1,304	1,080
Other Asia, total	241	956	9,053,494	13,580,372	1,384,441	1,503,065	507,241	507,908	383,986	312,276
Hong Kong	98	161	1,266,449	1,457,915	226,557	235,101	25,747	25,748	51,590	67,723
Indonesia	40	48	335,397	267,022	32,996	44,179	17,266	17,054	25,119	5,260
Japan (including Okinawa and Ryukyu Islands)	138	227	4,046,503	6,921,000	632,640	685,818	310,035	311,117	118,393	109,818
Philippines	78	108	810,448	1,121,331	92,978	109,794	35,731	36,164	37,965	33,264
Other	156	412	2,574,696	3,813,104	399,270	428,172	118,442	117,825	120,920	96,212
Oceania, total	**241**	**1,014**	**8,831,496**	**10,453,532**	**835,973**	**896,813**	**311,292**	**307,749**	**258,026**	**215,918**
Australia	238	837	8,100,401	9,452,841	748,763	803,906	280,182	276,764	246,422	206,852
Other	98	177	731,096	1,000,691	87,210	92,906	31,110	30,985	11,604	9,066
Puerto Rico and U.S. Possessions, total	**70**	**202**	**1,876,535**	**3,089,955**	**92,084**	**98,806**	**18,795**	**18,804**	**10,643**	**8,465**
Puerto Rico	65	184	577,629	691,523	42,866	49,581	12,624	12,632	10,324	8,265
U.S. Possessions	10	18	1,298,907	2,398,432	49,218	49,245	6,171	6,171	319	200
Manufacturing: Food and Kindred Products										
All geographic areas	**52**	**2,078**	**12,186,118**	**20,294,384**	**1,396,162**	**1,558,994**	**492,575**	**497,748**	**390,949**	**279,924**
Canada	**40**	**329**	**2,474,894**	**4,800,938**	**344,743**	**387,726**	**133,851**	**129,539**	**82,599**	**71,771**
Latin America, total	**41**	**553**	**2,319,776**	**3,599,839**	**266,821**	**305,539**	**82,745**	**92,449**	**104,664**	**60,583**
Argentina	12	22	89,080	96,879	11,224	12,133	2,282	2,458	103	55
Brazil	27	98	845,793	1,207,468	71,372	91,558	22,056	22,815	37,629	22,549
Ecuador	5	5	8,128	6,650	61	448	134	134	—	—
Mexico	28	113	394,816	903,859	59,347	68,343	29,939	38,626	37,524	11,764
Panama, excluding Canal Zone	25	76	329,725	300,690	44,235	45,798	5,052	5,052	5,026	4,056
Peru	7	7	15,910	39,344	2,759	2,772	515	589	912	886
Venezuela	21	61	238,970	488,060	38,625	40,044	10,490	10,491	12,315	11,769
Other Western Hemisphere, total	**23**	**51**	**509,345**	**324,826**	**28,299**	**29,348**	**1,908**	**1,908**	**8,027**	**7,730**
The Bahamas	7	10	25,079	5,733	2,316	2,597	—	—	2,203	1,905
Bermuda	15	22	96,327	59,860	15,226	15,994	330	330	4,544	4,544
Netherlands Antilles	10	13	358,292	24,754	6,984	6,984	1,578	1,578	1,280	1,280
Europe, total	**40**	**737**	**5,119,330**	**9,238,819**	**520,470**	**600,687**	**193,072**	**192,600**	**133,127**	**84,741**
Austria	7	8	24,743	43,371	2,526	3,347	1,083	1,076	1,000	1,000
Belgium	24	52	277,799	508,994	-406	20,445	8,281	8,273	2,168	1,585
Denmark	11	19	95,613	187,925	14,490	14,772	4,129	4,129	2,847	2,839
France (including Andorra)	28	84	872,019	1,607,875	39,468	51,832	22,348	22,331	9,497	5,593
Italy (including San Marino)	25	49	344,611	697,179	17,455	25,697	8,021	8,015	6,038	3,167
Liechtenstein	4	5	90	545	544	544	—	—	—	—
Netherlands	21	84	407,586	869,098	42,447	48,190	17,164	16,815	7,899	5,921
Spain	17	30	178,612	296,287	28,225	29,712	9,150	9,153	8,482	8,161
Sweden	8	21	103,310	215,387	13,245	13,246	6,159	6,159	658	658
Switzerland	17	37	292,326	397,102	36,359	36,970	4,988	5,598	34,503	9,279
United Kingdom	33	191	1,729,367	2,552,096	156,579	169,702	53,762	53,265	21,288	11,742
West Germany	29	105	680,449	1,666,254	151,748	166,991	54,614	54,893	30,313	26,649

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Food and Kindred Products — Continued										
Africa, total	**24**	**107**	**421,012**	**417,745**	**55,206**	**56,978**	**13,538**	**13,544**	**10,555**	**7,785**
Liberia	6	12	102,873	86,845	13,755	13,957	—	—	—	—
South Africa (including South-West Africa)	18	74	253,363	271,268	31,361	32,925	- 26	- 26	1,461	—
OPEC countries	3	3	—	—	—	—	9,765	9,765	6,220	6,914
Asia, total	**27**	**95**	**667,158**	**959,583**	**104,437**	**115,849**	**43,397**	**43,518**	**31,590**	**30,329**
Middle East, total	4	4	1,767	2,107	- 141	93	40	40	—	—
Other Asia, total	27	91	665,391	957,455	104,579	115,556	43,357	43,478	31,590	30,329
Hong Kong	9	14	93,861	64,531	14,822	14,904	249	249	241	241
Japan (including Okinawa and Ryukyu Islands)	18	27	197,968	431,639	52,110	59,739	29,318	29,318	17,813	17,524
Philippines	12	16	219,895	240,483	14,306	16,668	6,963	7,052	6,049	6,036
Oceania, total	**23**	**152**	**517,198**	**815,803**	**69,965**	**72,169**	**22,103**	**22,229**	**18,584**	**15,631**
Australia	23	140	493,286	767,038	66,861	69,026	21,177	21,228	18,580	15,677
Puerto Rico and U.S. Possessions, total	**11**	**54**	**159,606**	**139,052**	**8,420**	**10,898**	**1,962**	**1,981**	**1,805**	**1,304**
Manufacturing: Chemicals and Allied Products										
All geographic areas	**67**	**3,339**	**29,457,905**	**31,877,340**	**2,804,600**	**3,236,741**	**1,008,986**	**1,007,255**	**900,596**	**602,185**
Canada	**65**	**305**	**4,558,577**	**4,813,529**	**393,746**	**481,393**	**158,182**	**153,879**	**131,683**	**85,893**
Latin America, total	**60**	**699**	**5,258,045**	**4,532,010**	**580,823**	**665,004**	**174,454**	**176,180**	**145,036**	**97,972**
Argentina	33	59	527,212	359,620	50,661	53,896	13,048	12,672	3,847	2,881
Brazil	50	132	1,678,773	1,441,180	98,469	138,624	25,950	26,295	20,461	13,294
Ecuador	10	13	34,005	28,643	3,007	3,021	664	676	742	557
Mexico	54	172	769,895	1,241,028	106,163	139,930	73,285	74,485	62,927	30,899
Panama, excluding Canal Zone	34	73	1,123,067	449,868	179,956	181,070	17,409	17,502	31,384	30,275
Peru	20	30	57,990	68,827	6,423	8,395	2,875	3,067	1,384	1,105
Venezuela	40	82	477,324	526,291	89,552	90,882	26,432	26,441	17,556	13,915
Other Western Hemisphere, total	**34**	**73**	**1,202,302**	**360,260**	**78,194**	**20,393**	**4,032**	**4,032**	**77**	**44**
The Bahamas	8	12	118,907	153,379	20,393	51,105	5,604	5,616	14,350	9,369
Bermuda	25	43	387,527	163,495	50,582	4,027	1,644	2,068	1,960	1,695
Netherlands Antilles	16	18	695,868	43,387	4,027	6,695	1,644	2,068	1,960	1,695
Europe, total	**63**	**1,478**	**14,928,813**	**18,174,511**	**1,323,218**	**1,523,554**	**475,368**	**475,556**	**481,545**	**294,482**
Austria	27	40	45,875	90,726	8,037	8,131	3,309	3,309	3,262	1,232
Belgium	49	96	1,389,561	1,709,669	57,594	98,420	31,292	30,378	20,648	18,271
Denmark	25	39	153,181	171,876	12,926	13,537	3,548	3,559	2,661	2,415
France (including Andorra)	48	151	1,557,285	2,383,439	105,244	141,290	67,056	65,547	44,949	33,720
Italy (including San Marino)	45	116	1,507,725	1,779,328	124,387	144,018	43,616	43,334	56,340	32,557
Liechtenstein	5	12	18,965	19,862	1,271	1,575	2	2	—	—
Luxembourg	11	19	451,176	228,578	3,627	20,837	2,851	2,889	—	—
Netherlands	42	96	1,170,436	1,785,952	151,129	162,836	52,315	49,998	45,531	17,506
Spain	37	83	979,915	778,511	52,307	59,735	17,165	17,374	9,228	3,485
Sweden	35	62	222,748	354,543	8,557	10,597	4,332	4,002	7,482	780
Switzerland	45	119	2,106,805	2,150,908	215,488	220,017	40,011	40,484	83,630	40,733
United Kingdom	57	344	2,717,852	3,236,709	212,410	237,085	96,421	97,277	51,359	35,590
West Germany	52	160	1,968,282	3,013,295	298,513	324,080	103,437	107,191	123,958	90,203
Africa, total	**43**	**188**	**498,611**	**577,367**	**97,178**	**104,881**	**39,084**	**39,190**	**24,046**	**16,910**
South Africa (including South-West Africa)	39	105	294,401	343,788	47,848	49,200	17,786	17,885	19,286	13,401
OPEC countries	14	19	60,213	74,322	17,188	17,189	8,503	8,503	1,002	1,002
Asia, total	**50**	**358**	**1,854,017**	**2,142,962**	**234,222**	**290,315**	**109,358**	**109,651**	**73,970**	**62,000**
Middle East, total	25	42	170,788	188,758	5,402	10,331	3,298	3,547	3,653	2,186
OPEC Countries	15	20	103,029	127,316	5,051	6,616	1,527	1,762	3,232	1,765
Other Asia, total	48	316	1,683,229	1,953,304	227,820	279,984	106,059	106,104	70,316	59,813
Hong Kong	25	39	218,512	244,825	19,680	26,178	2,963	2,882	10,134	6,227
Indonesia	18	20	79,472	83,898	1,753	8,803	2,346	2,346	1,015	1,015
Japan (including Okinawa and Ryukyu Islands)	37	72	724,566	804,282	61,167	95,481	45,456	45,484	18,184	14,296
Philippines	27	38	135,961	217,625	32,721	33,548	11,431	11,343	13,458	11,784
Oceania, total	**49**	**212**	**973,721**	**1,177,017**	**86,835**	**98,324**	**37,885**	**37,718**	**27,337**	**23,158**
Australia	49	159	883,999	1,047,484	76,514	85,936	33,373	33,380	25,821	22,102
Puerto Rico and U.S. Possessions, total	**16**	**26**	**174,019**	**100,584**	**13,575**	**15,077**	**3,374**	**3,374**	**593**	**563**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Petroleum (including integrated) and Coal Products										
All geographic areas	29	1,432	52,525,869	85,714,842	3,026,017	3,716,332	933,270	833,775	928,990	686,006
Canada	22	188	8,462,535	8,229,994	953,559	971,949	327,635	327,047	302,855	203,244
Latin America, total	17	182	5,654,059	6,083,782	437,341	468,745	56,696	57,573	95,501	85,656
Argentina	4	8	126,569	161,390	28,134	28,143	9,237	9,237	2,754	2,754
Brazil	10	26	965,345	3,845,462	95,550	97,103	16,206	16,206	24,849	24,849
Mexico	9	15	77,407	126,096	23,999	24,900	11,093	11,103	11,398	3,112
Panama, excluding Canal Zone	7	39	4,026,171	881,330	226,532	244,851	1,824	2,525	41,723	41,615
Peru	5	7	3,024	—	- 123	199	11	61	—	—
Venezuela	6	20	101,350	85,245	5,596	13,225	1,451	1,471	2	—
Other Western Hemisphere, total	21	107	5,836,810	18,119,147	142,290	261,806	13,211	- 71,891	53,556	33,628
The Bahamas	8	24	2,468,492	11,258,173	- 63,199	40,436	9,804	- 75,098	2,106	613
Bermuda	17	65	2,795,823	6,769,435	184,760	200,293	2,032	2,032	45,100	26,665
Europe, total	25	641	22,720,150	38,947,208	670,022	1,064,727	311,108	296,526	188,994	149,495
Austria	6	12	212,700	450,043	31,384	31,561	4,032	4,032	11,196	7,573
Belgium	10	24	1,388,455	2,457,167	- 60,731	8,987	5,127	745	3,822	2,233
Denmark	6	15	586,016	1,203,591	1,804	6,147	235	235	4,935	975
France (including Andorra)	11	60	2,863,767	5,131,075	158,326	160,297	23,528	23,538	21,451	20,539
Italy (including San Marino)	11	41	1,983,222	4,045,640	12,047	51,181	- 119	- 227	205	102
Luxembourg	1	5	211,766	83,424	11,406	11,474	16	102	—	—
Netherlands	13	55	1,500,634	2,273,416	- 34,931	31,180	4,524	- 5,517	2,198	1,336
Spain	6	11	43,586	65,104	2,173	2,947	1,430	1,436	480	—
Sweden	7	43	759,660	1,225,945	1,152	35,253	19,302	18,302	1,733	88
Switzerland	13	34	783,848	732,260	18,743	33,315	741	796	26,638	2,049
United Kingdom	22	152	6,026,134	8,988,876	54,785	188,355	17,573	17,894	23,658	22,864
West Germany	13	95	5,257,496	9,619,024	455,826	483,699	220,224	219,196	78,943	78,748
Africa, total	20	156	5,069,303	4,929,279	275,383	387,543	72,494	72,709	116,548	81,767
Liberia	16	69	3,872,291	3,603,902	41,351	150,236	29,772	29,212	26,744	21,262
South Africa (including South-West Africa)	3	19	527,983	367,880	100,056	100,583	18,054	18,052	13,776	9,379
OPEC countries	9	12	319,511	307,060	69,474	69,478				
Asia, total	12	84	2,401,651	5,858,682	375,322	384,215	112,642	112,555	123,639	102,059
Middle East, total	4	9	11,549	51,389	18,282	20,725	16,474	16,474	3,627	3,166
Other Asia, total	12	75	2,390,302	5,807,293	357,039	363,490	96,168	96,081	120,011	98,893
Hong Kong	7	19	542,717	583,507	113,597	114,282	11,188	11,188	48,348	44,487
Japan (including Okinawa and Ryukyu Islands)	4	23	1,053,314	3,816,555	174,526	176,421	67,014	67,892	24,648	24,648
Philippines	6	7	94,955	300,999	9,269	9,395	1,061	1,061	1,966	1,966
Oceania, total	13	49	1,241,089	1,197,109	138,266	140,026	36,332	35,900	48,073	33,157
Australia	11	32	968,344	859,478	95,923	97,322	24,176	23,744	47,827	32,956
Puerto Rico and U.S. Possessions, total	5	15	1,140,272	2,549,742	35,834	37,321	3,152	3,152	24	—
Manufacturing: Primary Metal Industries										
All geographic areas	35	954	9,840,148	6,529,120	696,474	789,495	228,860	226,014	203,072	163,387
Canada	31	164	2,786,153	1,476,692	172,021	202,290	65,637	64,087	36,343	28,109
Latin America, total	27	241	1,252,204	1,020,537	136,484	149,784	40,467	40,859	34,225	23,174
Argentina	7	12	70,692	76,666	17,092	19,851	3,524	3,321	1,515	6,248
Brazil	14	52	191,083	177,567	17,969	20,440	12,696	13,279	14,411	5,491
Mexico	19	35	173,057	199,869	33,998	34,032	3,792	3,792	7,306	285
Panama, excluding Canal Zone	7	22	315,872	226,374	3,473	3,719	742	743	285	2,416
Peru	6	7	15,935	20,267	30,912	4,023	4,023	4,023	2,672	—
Venezuela	12	51	306,285	170,746	21,859	23,889	892	1,020	—	—
Other Western Hemisphere, total	10	35	824,683	70,151	2,150	2,652	—	—	—	—
The Bahamas	4	7	83,026	8,253	2,397	1,203	1,441	65	—	—
Bermuda	5	14	69,282	59,502	18,506	19,796	626	955	—	—
Netherlands Antilles	7	14	672,373							

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Primary Metal Industries — Continued										
Europe, total	25	352	3,017,790	2,785,838	151,651	194,352	68,588	67,013	51,894	34,851
Belgium	11	25	167,237	206,801	3,392	7,066	1,696	1,717	409	409
Denmark	4	4	4,855	5,961	156	230	145	145	66	59
France (including Andorra)	15	27	146,980	218,477	988	9,010	4,057	3,052	6,096	3,103
Italy (including San Marino)	10	24	161,262	210,628	18,444	18,905	7,486	7,678	4,739	3,494
Netherlands	12	41	898,632	300,692	14,688	19,094	9,025	8,614	5,701	3,694
Spain	6	10	35,859	35,705	2,432	2,877	1,030	1,098	147	147
Switzerland	11	21	99,676	41,665	2,210	2,610	591	608	2,803	659
United Kingdom	19	139	1,135,057	1,154,810	67,096	67,514	32,180	31,555	19,315	13,356
West Germany	16	38	328,560	471,890	30,306	35,035	6,868	6,915	10,263	8,769
Africa, total	15	56	783,007	418,627	49,089	56,960	4,241	4,270	12,166	11,945
Liberia	6	28	451,654	303,022	36,783	41,083	2,616	2,617	11,649	11,426
South Africa (including South-West Africa)	8	15	73,626	34,516	293	3,824	1,400	1,409	517	517
Asia, total	17	35	221,034	186,689	27,552	31,619	11,588	11,569	12,211	9,501
Middle East, total	3	3	13,266	52,271	2,178	2,178	—	—	—	—
Other Asia, total	16	32	207,768	134,418	25,374	29,441	11,588	11,569	12,211	9,501
Hong Kong	3	4	5,947	21,217	699	699	67	67	1,350	456
Japan (including Okinawa and Ryukyu Islands)	7	9	62,757	43,993	3,841	5,557	2,376	2,357	4,567	2,751
Oceania, total	20	60	919,817	553,099	137,050	139,785	37,108	36,956	56,233	55,808
Australia	19	52	915,224	534,737	136,701	139,347	36,878	36,726	56,233	55,808
Puerto Rico and U.S. Possessions, total	8	11	35,457	17,487	788	815	240	240	—	—
Manufacturing: Machinery, Except Electrical										
All geographic areas	47	1,742	28,105,121	30,636,095	4,377,408	4,672,280	1,800,708	1,808,312	1,246,790	1,106,693
Canada	46	199	3,204,541	3,808,260	494,995	506,359	220,488	220,221	78,545	75,540
Latin America, total	43	343	2,826,435	4,414,393	328,032	373,653	98,302	98,928	60,421	38,896
Argentina	21	29	286,911	209,495	64,497	64,525	15,361	15,361	931	597
Brazil	37	89	1,571,040	3,151,221	136,504	158,362	25,808	26,109	26,569	16,655
Ecuador	3	4	13,518	13,050	2,503	2,503	574	574	738	298
Mexico	34	82	437,886	449,595	26,535	50,661	20,500	20,545	11,010	3,400
Panama, excluding Canal Zone	20	29	102,749	76,439	22,605	23,186	4,172	4,291	1,922	1,695
Peru	9	15	45,479	45,725	10,528	10,903	5,637	5,739	3,393	1,999
Venezuela	16	27	126,390	128,607	26,218	26,271	11,164	11,164	4,078	3,825
Other Western Hemisphere, total	20	40	387,900	140,553	27,345	27,512	2,176	2,176	1,503	1,503
The Bahamas	9	11	40,729	35,935	4,395	4,429	408	408	174	174
Bermuda	10	19	112,378	95,444	15,256	15,371	693	693	1,329	1,329
Netherlands Antilles	14	16	234,793	9,174	7,693	7,713	1,076	1,076	—	—
Europe, total	45	825	18,371,573	18,817,666	3,009,757	3,226,289	1,250,101	1,257,130	1,013,008	907,277
Austria	15	20	263,878	282,307	59,288	59,534	27,232	27,232	17,489	17,268
Belgium	30	50	955,792	1,232,529	110,060	131,096	53,376	52,085	24,093	22,320
Denmark	12	16	199,706	196,942	47,368	47,516	14,024	14,024	7,707	7,707
France (including Andorra)	35	85	3,511,124	3,562,085	321,735	404,897	215,067	221,020	95,377	67,501
Italy (including San Marino)	23	54	1,367,649	1,205,309	113,383	139,975	72,238	72,486	24,171	23,890
Liechtenstein	4	5	56,800	25,913	13,452	13,452	1,989	1,989	8,000	6,225
Luxembourg	5	5	43,824	6,364	1,406	1,897	3	3	—	—
Netherlands	26	73	1,559,696	836,028	300,280	305,881	121,764	121,496	70,567	58,759
Spain	21	33	635,213	620,567	124,247	126,609	55,813	55,834	6,172	6,172
Sweden	22	41	607,849	526,534	115,327	115,537	53,099	53,090	8,491	8,204
Switzerland	33	65	1,556,321	2,304,245	345,685	353,772	72,591	73,606	151,166	150,921
United Kingdom	42	207	3,657,041	3,748,689	548,167	580,609	192,827	195,256	187,662	170,992
West Germany	37	107	3,581,659	3,687,732	844,612	878,015	341,123	341,167	392,708	329,913
Africa, total	28	92	543,805	538,771	85,183	88,880	33,631	33,673	17,468	12,406
South Africa (including South-West Africa)	26	46	414,153	445,437	65,297	67,884	24,879	24,987	15,050	10,700
OPEC countries	10	20	64,466	63,116	12,902	13,096	4,980	4,980	1,688	1,688
Asia, total	34	117	1,758,551	1,766,879	351,926	381,870	158,389	158,599	59,323	56,035
Middle East, total	14	23	130,733	83,424	7,127	8,057	2,363	2,477	471	427
OPEC countries	9	10	47,893	39,731	974	1,445	548	662	249	214
Other Asia, total	31	94	1,626,818	1,683,455	344,799	353,813	156,026	156,122	58,852	55,608
Hong Kong	14	22	113,005	180,899	16,103	18,995	4,593	4,593	1,271	1,271
Indonesia	3	3	20,091	18,209	1,380	1,586	516	284	—	—
Japan (including Okinawa and Ryukyu Islands)	18	23	1,256,101	1,269,572	286,153	291,160	138,007	139,007	49,552	46,815
Philippines	5	10	63,736	58,500	17,150	17,248	5,639	5,639	3,453	3,453
Oceania, total	38	114	976,471	1,115,082	78,964	84,431	36,765	30,753	16,520	15,036
Australia	38	95	906,182	1,045,389	69,853	75,225	33,002	32,995	14,089	12,716
Puerto Rico and U.S. Possessions, total	6	12	34,844	34,491	3,207	3,305	855	831	—	—
Puerto Rico	6	12	34,844	34,491	3,207	3,305	855	831	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Electrical and Electronic Equipment										
All geographic areas	36	1,932	19,645,289	22,286,041	1,629,972	1,823,392	608,287	574,917	519,788	405,996
Canada	33	209	3,244,959	3,555,771	167,677	226,047	85,020	77,796	32,706	30,386
Latin America, total	32	262	1,856,944	1,951,853	273,736	290,672	83,474	83,484	52,999	45,468
Argentina	12	26	235,360	146,470	47,557	48,240	7,312	7,611	702	606
Brazil	24	64	858,607	924,724	99,927	105,535	23,685	22,604	15,495	15,380
Mexico	31	78	248,273	475,337	60,880	65,112	29,565	29,915	18,957	13,955
Panama, excluding Canal Zone	6	11	115,824	23,905	8,045	9,292	2,097	2,643	1,340	1,295
Peru	5	9	37,216	34,512	3,515	3,572	798	800	71	30
Venezuela	14	36	270,253	258,977	37,206	41,493	14,365	14,365	13,885	11,682
Other Western Hemisphere, total	16	59	300,734	81,255	14,845	23,133	4,175	4,175	15,181	12,617
The Bahamas	4	20	73,611	17,433	- 2,145	5,690	2,786	2,786	2,131	676
Bermuda	10	25	164,592	36,338	14,129	14,579	127	127	11,782	11,129
Europe, total	35	1,034	12,477,818	14,323,726	922,450	1,119,681	371,497	347,558	371,512	284,825
Austria	13	21	109,914	171,007	11,474	11,988	3,504	3,478	3,626	3,491
Belgium	20	51	907,302	1,266,774	135,071	141,251	67,833	67,806	13,267	8,915
Denmark	10	15	127,967	154,148	5,368	7,948	1,781	1,088	—	—
France (including Andorra)	29	126	1,385,533	1,957,700	55,901	79,304	30,853	31,342	9,423	4,915
Italy (including San Marino)	24	85	1,304,245	1,337,558	72,098	87,979	28,190	28,174	16,862	11,319
Netherlands	17	72	558,479	650,456	49,048	52,135	20,337	19,898	22,349	15,041
Spain	14	46	755,091	858,729	18,003	19,939	10,930	10,935	10,185	2,598
Sweden	16	45	594,127	377,575	41,740	94,758	30,242	12,004	18,696	18,496
Switzerland	19	47	336,594	496,472	84,915	105,434	15,443	15,418	13,937	10,767
United Kingdom	32	288	2,910,589	2,637,182	97,880	130,103	48,634	47,326	49,508	23,795
West Germany	29	158	2,862,578	3,686,979	301,027	320,127	99,407	95,387	199,105	160,414
Africa, total	17	71	205,846	232,795	25,487	29,410	9,549	9,546	3,180	1,721
South Africa (including South-West Africa)	16	45	125,071	164,089	13,625	14,473	3,768	3,763	1,141	255
OPEC countries	5	8	53,547	37,653	8,958	11,124	4,656	4,656	1,445	1,077
Asia, total	28	126	883,880	1,466,621	165,064	167,867	33,774	33,608	23,995	19,807
Middle East, total	9	12	51,442	50,406	7,745	7,962	3,099	3,130	549	359
OPEC countries	5	7	15,401	14,204	1,868	2,085	57	88	201	14
Other Asia, total	28	114	832,438	1,416,215	157,318	159,705	30,675	30,678	23,449	19,448
Hong Kong	12	21	113,178	145,889	19,349	19,382	3,014	3,014	7,598	7,046
Indonesia	4	5	28,459	31,150	8,303	8,303	3,715	3,715	3,265	256
Japan (including Okinawa and Ryukyu Islands)	15	24	188,607	378,937	24,274	24,829	11,187	11,187	3,090	3,078
Philippines	5	8	38,052	39,948	4,450	4,530	1,570	1,570	962	761
Oceania, total	24	110	481,675	588,372	45,937	51,688	14,722	12,471	16,848	9,530
Australia	24	93	465,131	568,125	44,820	50,520	14,312	12,033	16,845	9,527
Puerto Rico and U.S. Possessions, total	6	61	193,833	111,649	14,777	14,893	6,077	6,078	3,368	1,844
Manufacturing: Motor Vehicles and Equipment										
All geographic areas	20	1,031	29,505,123	50,058,555	2,578,254	2,886,518	1,034,194	997,820	502,596	408,325
Canada	20	236	7,776,545	15,751,083	751,971	769,415	303,216	304,061	193,514	159,922
Latin America, total	18	115	3,565,658	5,188,087	129,173	222,624	70,022	68,727	36,941	13,702
Argentina	9	16	489,156	419,508	33,182	51,791	10,178	10,139	3,953	2,544
Brazil	10	33	2,024,170	1,908,611	77,015	114,381	32,393	32,454	21,125	8,984
Mexico	11	28	478,424	929,418	11,450	24,142	17,262	16,007	9,868	1,791
Panama, excluding Canal Zone	3	4	55,082	78,439	4,249	4,253	1,849	1,849	—	—
Peru	3	4	35,488	845,065	643	1,870	174	174	97	97
Venezuela	9	17	349,671	856,691	- 11,055	9,864	3,689	3,624	—	—
Other Western Hemisphere, total	10	15	478,447	29,325	12,844	13,279	1,209	1,193	2,344	1,537
Bermuda	6	7	170,640	24,965	10,201	10,201	344	344	640	473
Europe, total	19	475	14,188,905	25,015,778	1,548,872	1,698,411	588,994	551,266	218,208	192,750
Austria	4	4	66,571	348,378	13,757	13,966	4,482	4,482	6,393	6,238
Belgium	10	16	447,704	1,447,981	91,522	92,929	44,993	44,993	31,006	27,026
Denmark	7	10	138,966	307,690	16,050	16,448	2,937	2,937	6,184	5,184
France (including Andorra)	11	114	2,206,132	4,073,154	127,651	143,928	49,968	49,818	6,552	3,306
Italy (including San Marino)	11	27	442,381	846,579	21,244	30,171	15,908	15,848	9,584	7,777
Netherlands	10	15	351,504	569,419	11,726	13,247	4,564	4,583	1,275	1,275
Spain	6	34	1,208,251	669,166	- 81,166	15,254	3,581	- 33,262	765	249
Sweden	8	15	174,429	437,636	23,809	23,676	14,306	14,306	1,114	1,096
Switzerland	12	21	534,765	771,797	25,301	27,142	10,017	10,113	12,765	12,432
United Kingdom	15	130	3,544,855	6,434,181	214,317	229,284	154,026	153,138	16,772	13,136
West Germany	13	54	4,711,947	8,117,380	1,025,612	1,032,066	266,243	266,240	114,715	103,833
Africa, total	12	41	573,500	596,798	- 1,381	14,414	6,181	6,859	8,161	4,009
South Africa (including South-West Africa)	11	29	541,401	579,583	- 686	13,191	6,107	6,785	6,761	2,869

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Motor Vehicles and Equipment — Continued										
Asia, total	10	33	566,054	344,173	- 4,683	20,901	7,833	8,130	4,134	3,811
Japan (including Okinawa and Ryukyu Islands)	6	9	382,271	117,893	9,153	9,305	5,277	5,277	—	—
Philippines	5	6	107,369	97,014	- 10,671	1,633	265	562	1,176	1,176
Oceania, total	15	113	2,336,592	3,108,773	134,779	142,366	56,694	57,538	35,114	28,416
Australia	15	106	2,171,539	2,851,522	121,359	128,881	51,502	52,305	30,372	25,548
Puerto Rico and U.S. Possessions, total	3	3	21,422	24,539	4,658	5,107	46	46	4,179	4,179
Puerto Rico	3	3	21,422	24,539	4,658	5,107	46	46	4,179	4,179
Manufacturing: Instruments and Related Products										
All geographic areas	9	300	3,702,025	5,637,914	501,171	611,906	242,441	249,274	130,449	109,923
Canada	9	26	336,215	620,407	62,249	62,650	24,756	24,897	12,944	12,944
Latin America, total	8	42	388,471	571,132	76,067	77,940	22,042	28,766	10,647	8,781
Argentina	3	3	22,936	29,457	5,804	5,804	2,004	2,004	97	97
Brazil	6	9	247,720	315,704	50,674	51,690	12,524	12,529	6,521	6,521
Mexico	5	10	65,458	139,435	6,955	7,897	3,742	10,461	1,620	—
Panama, excluding Canal Zone	3	5	15,949	24,825	2,807	2,807	180	180	- 844	844
Venezuela	3	3	24,634	39,699	5,558	5,558	2,068	2,068	1,546	1,101
Europe, total	9	155	2,441,402	3,787,232	386,488	391,586	168,434	168,597	91,896	76,540
Austria	5	6	39,664	65,788	8,682	8,682	3,326	3,326	2,162	2,162
Belgium	8	11	136,910	227,571	49,511	50,483	23,186	23,195	13,881	13,881
Denmark	6	6	25,103	45,784	5,682	5,813	1,976	1,836	1,402	1,402
France (including Andorra)	8	13	450,619	634,227	43,243	44,547	20,799	26,579	27,891	13,964
Italy (including San Marino)	6	9	138,825	229,257	17,720	17,809	7,191	7,239	4,114	4,114
Netherlands	6	12	250,227	450,691	32,994	33,396	10,564	10,564	1,264	1,264
Spain	3	3	57,491	105,878	11,605	12,156	5,250	5,191	2,030	2,030
Sweden	7	11	59,486	132,131	10,270	10,427	5,106	5,043	2,503	2,503
Switzerland	7	11	264,286	431,554	41,670	41,670	9,254	8,254	5,444	5,444
United Kingdom	9	44	560,634	810,696	83,794	84,378	51,600	52,088	10,534	9,689
West Germany	7	18	381,661	703,627	71,504	71,572	21,854	21,854	19,343	18,757
Africa, total	5	22	81,921	84,085	8,373	8,661	3,693	3,686	1,478	1,458
South Africa (including South-West Africa)	5	9	47,492	71,279	6,316	6,486	2,575	2,563	1,335	1,335
Asia, total	7	30	226,427	259,326	42,494	44,956	12,284	12,284	5,625	5,347
Middle East, total	4	4	2,805	2,549	- 1,007	27	14	14	—	—
OPEC countries	4	4	2,805	2,549	- 1,007	27	14	14	—	—
Other Asia, total	4	26	223,622	256,778	43,501	44,938	12,270	12,270	5,625	5,347
Hong Kong	4	4	32,956	45,348	5,054	5,054	943	943	77	77
Japan (including Okinawa and Ryukyu Island)	4	5	54,687	86,034	11,202	11,726	6,046	6,046	313	313
Oceania, total	7	18	223,237	298,199	22,595	23,120	10,523	10,523	7,358	4,653
Australia	7	12	200,629	268,985	21,027	21,474	9,918	9,929	7,257	4,552
Puerto Rico and U.S. Possessions, total	3	3	9,120	13,308	1,341	1,341	700	700	300	200
Manufacturing: All Other Manufacturing										
All geographic areas	139	3,492	26,348,344	32,872,039	2,369,611	2,639,501	974,977	954,722	650,815	502,078
Canada	113	602	7,597,444	9,870,260	872,577	915,914	341,203	335,275	176,656	162,374
Latin America, total	86	589	3,615,179	3,908,037	356,855	468,431	122,027	123,952	95,246	80,342
Argentina	26	48	318,744	324,399	30,462	45,078	12,623	14,045	3,508	3,491
Brazil	63	127	1,671,607	1,656,112	172,684	216,897	43,030	43,355	46,273	40,786
Ecuador	4	4	10,924	49,056	2,049	2,953	721	721	434	434
Mexico	54	142	515,263	827,274	33,961	63,419	30,540	31,126	13,646	7,208
Panama, excluding Canal Zone	30	49	212,733	155,382	22,092	28,384	1,888	1,881	2,766	2,566
Peru	9	10	32,199	37,332	1,011	2,676	785	785	985	946
Venezuela	31	65	459,702	381,452	52,386	56,826	16,493	16,493	18,982	17,171
Other Western Hemisphere, total	51	80	865,787	183,561	32,250	34,730	2,909	2,909	4,260	1,240
The Bahamas	11	14	81,249	64,506	5,222	6,976	—	—	45	17
Bermuda	30	40	104,153	87,529	16,301	16,532	106	106	883	3
Netherlands Antilles	22	23	470,099	36,015	5,520	6,013	1,443	1,443	3,332	1,220
Europe, total	117	1,692	11,470,526	15,610,166	770,296	1,039,130	373,948	358,645	269,284	184,908
Austria	22	29	77,933	134,224	8,867	9,463	3,843	3,998	4,322	2,896
Belgium	61	96	813,728	1,080,027	12,169	39,100	14,492	14,874	2,348	1,655
Denmark	17	21	40,788	79,310	5,720	5,992	2,014	2,014	1,966	1,237
France (including Andorra)	76	220	1,852,392	2,726,889	124,024	166,987	75,655	69,505	49,931	42,798
Italy (including San Marino)	62	133	955,021	1,041,425	65,157	69,834	31,731	32,223	16,115	6,938
Liechtenstein	5	6	40,221	39,809	5,862	5,960	335	335	—	—
Luxembourg	12	20	231,564	196,170	6,110	6,829	1,893	1,897	250	226
Netherlands	52	112	726,331	1,072,681	41,204	47,602	21,268	20,687	14,579	6,786
Spain	32	63	351,515	379,496	16,654	30,949	11,433	11,654	5,526	4,959
Sweden	37	69	206,653	320,512	13,863	20,516	10,113	9,361	4,456	3,750
Switzerland	57	129	1,266,333	950,763	140,270	153,314	30,870	26,833	21,766	14,887
United Kingdom	93	489	2,266,723	2,917,869	116,045	182,023	75,425	68,302	45,509	24,997
West Germany	73	216	2,350,740	3,699,084	190,682	250,105	84,492	84,350	95,630	68,546

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: All Other Manufacturing — Continued										
Africa, total	38	157	811,281	703,358	71,613	83,752	26,790	27,023	16,124	12,933
Liberia	6	30	307,576	108,139	- 835	9,880	4,210	4,210	—	—
South Africa (including South-West Africa)	31	65	348,395	443,165	53,337	54,229	17,550	17,757	13,402	10,674
Asia, total	65	189	918,287	1,299,497	132,950	142,591	46,550	46,849	58,011	29,527
Middle East, total	9	12	56,849	65,495	7,056	7,253	3,286	3,372	215	—
OPEC countries	3	3	2,052	2,574	47	174	107	193	—	—
Other Asia, total	62	177	861,438	1,234,002	125,894	135,338	43,265	43,477	57,796	29,527
Hong Kong	23	37	165,121	170,921	37,563	37,607	2,729	2,711	12,571	5,917
Indonesia	9	14	145,014	148,987	21,160	23,948	9,781	9,781	19,468	3,376
Japan (including Okinawa and Ryukyu Islands)	28	35	126,232	171,096	9,913	11,599	5,354	5,450	425	395
Philippines	14	17	113,223	127,985	23,570	23,941	8,005	8,140	10,754	7,942
Oceania, total	52	186	1,161,697	1,600,078	123,582	144,905	59,160	57,648	31,859	30,479
Australia	52	148	1,096,066	1,510,080	115,706	136,177	55,844	54,424	29,397	27,966
All other Oceania	21	38	65,631	89,997	7,876	8,728	3,316	3,224	2,562	2,513
Puerto Rico and U.S. Possessions, total	12	17	108,183	99,102	9,484	10,047	2,389	2,420	275	275
Transportation and Public Utilities										
All geographic areas	59	1,096	10,168,858	6,521,895	436,311	555,980	147,880	146,143	152,021	111,022
Canada	45	225	4,330,221	2,320,357	212,656	222,386	76,715	74,854	55,626	45,963
Latin America, total	27	187	1,062,033	760,252	84,724	95,263	22,014	21,427	16,718	13,840
Argentina	8	17	34,261	20,864	5,962	6,103	1,088	1,088	421	327
Brazil	14	26	170,656	171,533	3,317	8,539	1,636	1,861	2,109	2,002
Mexico	15	44	86,414	94,736	8,044	11,010	5,328	4,516	2,173	1,191
Panama, excluding Canal Zone	13	24	360,221	170,545	38,991	39,595	5,913	5,913	893	893
Peru	3	4	3,891	2,907	- 20	157	29	29	194	133
Venezuela	8	23	229,766	207,501	14,198	14,222	3,048	3,048	7,136	5,459
Other Western Hemisphere, total	19	62	568,013	144,075	14,099	24,534	- 293	- 357	7,075	4,548
The Bahamas	3	5	39,567	4,037	- 2,779	1,741	6	6	763	763
Bermuda	12	32	149,582	73,605	8,690	9,082	- 809	- 809	2,630	333
Netherlands Antilles	10	13	290,190	46,361	6,128	6,680	511	446	3,650	3,421
Europe, total	29	353	2,048,190	2,490,852	96,820	129,414	40,943	40,609	22,738	18,773
Austria	5	5	16,947	23,288	- 371	212	85	- 411	487	126
Belgium	12	20	160,898	161,318	11,331	14,078	5,536	5,550	300	273
Denmark	6	9	21,290	21,485	427	1,683	517	517	164	149
France (including Andorra)	11	30	172,608	353,703	9,108	12,483	4,829	4,676	3,978	3,501
Italy (including San Marino)	8	14	313,016	192,992	- 5,097	2,290	278	290	1,253	356
Liechtenstein	3	3	390	—	—	—	—	—	—	—
Netherlands	10	25	177,313	182,922	14,692	15,392	1,606	1,606	2,635	2,139
Spain	8	14	59,265	52,852	3,138	4,453	1,897	1,897	480	480
Sweden	6	14	49,262	56,529	2,945	4,096	1,815	1,848	476	476
Switzerland	11	21	166,283	546,753	18,557	19,055	2,552	2,552	3,403	2,809
United Kingdom	21	136	544,017	442,790	33,706	40,196	19,711	19,900	6,931	6,132
West Germany	15	33	351,585	453,519	8,295	14,882	1,943	1,926	2,485	2,209
Africa, total	14	151	1,956,378	526,994	12,132	61,042	1,260	1,604	40,158	21,027
Liberia	6	111	1,553,157	431,242	- 698	40,623	—	—	39,374	20,268
South Africa (including South-West Africa)	7	15	24,517	23,571	2,277	2,277	716	716	201	201
Asia, total	17	58	95,806	116,217	9,374	12,252	2,850	2,797	4,950	3,725
Middle East, total	5	9	7,935	11,973	1,687	1,734	581	581	593	565
Other Asia, total	14	49	87,870	104,244	7,687	10,517	2,269	2,216	4,356	3,160
Hong Kong	4	9	28,483	30,684	3,642	4,065	583	593	2,706	1,864
Japan (including Okinawa and Ryukyu Islands)	4	8	9,602	7,733	2,058	2,299	781	750	618	586
Philippines	3	8	12,896	16,109	2,074	2,074	719	719	40	40
Oceania, total	16	40	83,579	131,699	7,256	10,131	4,059	4,877	4,682	3,271
Australia	16	36	83,565	131,698	7,294	10,131	4,059	4,877	4,682	3,271
All other Oceania	4	4	15	1	- 38	—	—	—	—	—
Puerto Rico and U.S. Possessions, total	10	20	28,837	29,647	- 850	959	332	332	75	75
Puerto Rico	9	16	22,265	25,956	- 4	891	306	306	75	—
U.S. Possessions	3	4	4,573	3,691	- 846	68	25	25	—	—
Wholesale and Retail Trade										
All geographic areas	54	758	15,655,460	33,576,242	1,698,717	1,872,137	789,847	787,140	413,531	191,491
Canada	37	165	4,325,981	7,465,621	585,842	606,316	217,346	217,376	57,875	43,436
Latin America, total	22	122	1,450,022	1,545,905	137,716	141,272	24,057	24,577	34,097	28,113
Argentina	5	12	116,486	148,860	16,077	16,077	2,312	2,312	1,875	1,675
Brazil	9	16	245,164	480,587	25,076	26,327	4,885	4,685	1,210	893
Mexico	11	24	174,663	232,212	25,905	27,788	3,280	3,799	13,660	9,501
Panama, excluding Canal Zone	10	29	689,638	422,690	40,534	40,534	2,096	2,096	10,051	10,051
Peru	3	6	38,104	52,172	9,444	9,899	4,291	4,291	1,247	1,247
Venezuela	4	5	121,231	121,957	11,303	11,303	4,549	4,549	3,927	2,648

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and Retail Trade — Continued										
Other Western Hemisphere, total	19	73	2,195,780	7,563,521	64,773	98,123	4,383	4,383	39,772	20,839
The Bahamas	10	41	1,763,549	7,362,651	18,927	48,292	3,050	3,050	33,226	14,805
Bermuda	11	23	328,502	151,424	42,829	46,518	999	999	5,647	5,436
Netherlands Antilles	7	9	103,709	49,446	3,017	3,313	334	334	698	698
Europe, total	26	276	4,317,005	12,531,362	224,849	335,361	47,748	44,762	60,072	39,604
Belgium	9	21	314,882	739,802	55,689	60,457	6,007	6,021	—	—
Denmark	4	11	275,062	548,822	2,051	2,646	12	12	19	19
France (including Andorra)	8	30	184,173	1,433,125	7,231	12,866	5,441	3,393	1,304	1,304
Italy (including San Marino)	7	14	433,896	788,526	- 12,175	4,341	28	- 196	316	—
Netherlands	10	31	781,908	2,476,791	17,750	21,729	1,417	1,547	11,993	1,267
Spain	3	23	324,718	610,241	17,545	21,220	2,761	2,746	2,598	2,092
Sweden	6	8	186,977	252,691	15,767	15,767	—	—	—	—
Switzerland	9	25	391,717	2,729,257	- 41,548	67,806	10,703	10,894	427	303
United Kingdom	23	72	1,024,836	1,972,148	14,996	61,499	18,424	17,629	26,494	18,958
West Germany	12	18	365,421	946,675	64,932	66,379	2,646	2,313	16,909	15,661
Africa, total	14	45	2,197,685	2,090,829	540,801	544,827	445,894	445,891	192,842	34,951
Liberia	6	15	1,357,016	27,187	33,020	37,051	—	—	—	—
South Africa (including South-West Africa)	5	6	267,806	522,620	43,628	43,628	—	—	—	—
OPEC countries	4	4	426,112	1,321,052	452,815	452,815	424,643	424,643	185,050	27,470
Asia, total	13	41	387,882	816,180	57,449	57,784	24,236	24,218	18,756	18,705
Hong Kong	8	12	47,497	66,180	19,386	19,573	1,592	1,574	13,201	13,201
Philippines	3	6	255,757	577,134	25,598	25,668	19,640	19,640	1,680	1,680
Oceania, total	13	34	572,742	1,355,187	78,569	80,336	24,890	24,841	10,117	5,743
Australia	13	28	589,915	1,175,778	70,128	70,653	21,319	21,322	10,117	5,743
Puerto Rico and U.S. Possessions, total	7	12	108,383	207,637	8,117	8,117	1,094	1,094	—	—
Puerto Rico	7	12	108,383	207,637	8,117	8,117	1,094	1,094	—	—
Wholesale and Retail Trade: Wholesale Trade										
All geographic areas	28	499	12,366,389	27,238,644	1,255,094	1,418,786	689,322	686,747	330,915	121,360
Canada	19	88	2,723,321	3,380,925	422,042	437,008	164,834	164,839	48,473	35,119
Latin America, total	13	84	995,687	1,017,712	74,201	77,332	9,605	10,125	16,147	13,058
Argentina	3	10	114,924	143,259	15,624	15,624	2,208	2,208	1,875	1,875
Brazil	5	13	124,929	331,375	10,370	11,597	2,401	2,401	210	—
Mexico	5	14	13,913	12,793	- 854	882	221	741	1,556	—
Panama, excluding Canal Zone	8	17	676,798	421,600	39,775	39,863	1,874	1,874	10,051	10,051
Other Western Hemisphere, total	11	57	2,088,502	7,476,687	60,493	93,544	4,128	4,136	36,334	17,845
The Bahamas	7	34	1,748,871	7,318,037	15,942	45,308	3,050	3,050	31,094	12,753
Bermuda	8	19	310,357	143,982	42,090	45,776	999	999	5,147	5,000
Netherlands Antilles	3	4	29,275	14,768	2,461	2,461	87	87	92	92
Europe, total	15	184	3,292,264	11,487,348	50,012	157,265	23,068	20,038	17,248	4,940
Belgium	4	9	144,519	438,571	- 3,674	960	9	27	—	—
France (including Andorra)	5	26	182,210	1,431,464	7,653	12,866	5,441	3,393	1,304	1,304
Italy (including San Marino)	4	10	428,252	787,050	- 12,443	4,072	28	- 196	316	—
Netherlands	5	18	758,256	2,436,995	16,716	19,517	1,032	1,163	11,993	1,267
Spain	3	19	246,557	513,224	11,346	15,020	1,965	1,950	1,625	1,617
Switzerland	7	22	390,196	2,728,070	41,289	57,557	10,591	10,782	316	192
United Kingdom	12	47	673,136	1,522,779	- 29,382	16,945	3,140	2,344	14	14
West Germany	5	9	94,266	812,327	751	1,297	533	220	1,676	544
Africa, total	11	34	2,196,376	2,089,841	540,499	544,726	445,884	445,881	192,842	34,951
Liberia	6	15	1,357,016	27,187	33,020	37,051	—	—	—	—
South Africa (including South-West Africa)	3	5	296,769	521,864	43,554	43,554	17,614	17,614	5,640	5,840
Asia, total	7	29	361,854	800,190	43,173	43,473	23,329	23,311	8,756	8,705
Hong Kong	3	5	21,469	50,190	5,110	5,262	685	667	4,201	4,201
Philippines	3	6	255,757	577,134	25,598	25,668	19,640	19,640	1,680	1,680
Oceania, total	7	21	507,552	800,819	57,816	58,582	17,742	17,693	10,117	5,743
Australia	7	16	424,726	621,210	48,375	48,899	14,171	14,174	10,117	5,743
Wholesale and Retail Trade: Retail Trade										
All geographic areas	26	269	3,289,071	6,337,598	443,624	453,351	100,325	100,393	82,616	70,131
Canada	18	77	1,602,660	4,084,695	163,601	169,308	52,512	52,536	9,402	8,318
Latin America, total	9	38	454,335	528,194	63,515	63,940	14,452	14,452	17,850	15,055
Brazil	4	5	120,235	129,212	14,706	14,729	2,284	2,284	1,900	893
Mexico	6	10	160,750	219,419	26,559	26,896	3,059	3,059	12,104	9,501
Other Western Hemisphere, total	8	16	107,258	86,834	4,281	4,579	246	246	3,438	3,094
The Bahamas	3	7	14,679	44,614	2,985	2,985	—	—	2,132	2,052
Bermuda	4	5	18,146	7,542	740	742	—	—	700	606
Netherlands Antilles	4	5	74,434	34,678	556	652	246	246	606	606

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and Retail Trade: Retail Trade — Continued										
Europe, total	11	92	924,741	1,044,015	174,837	178,096	24,680	24,724	42,826	34,564
Belgium	5	12	170,363	301,231	59,364	59,478	5,998	5,993	—	—
France (including Andorra)	3	4	1,963	1,662	- 422	—	—	—	—	—
Italy (including San Marino)	3	4	5,844	2,476	268	268	—	—	—	—
Netherlands	5	13	23,651	39,797	1,034	2,212	384	384	—	—
Spain	3	4	78,161	97,017	6,199	6,199	796	796	973	475
United Kingdom	11	25	351,500	449,388	44,378	44,554	15,285	15,285	26,480	18,944
West Germany	7	10	271,153	134,347	64,182	65,082	2,093	2,093	15,233	15,116
Africa, total	3	11	1,309	988	101	101	10	10	—	—
Asia, total	6	12	26,028	15,990	14,276	14,312	907	907	9,000	9,000
Hong Kong	5	7	26,028	15,990	14,276	14,312	907	907	9,000	9,000
Oceania, total	6	13	165,190	554,568	21,753	21,754	7,148	7,148	—	—
Australia	6	12	165,190	554,568	21,753	21,754	7,148	7,148	—	—
Finance, Insurance, and Real Estate										
All geographic areas	142	1,700	41,048,765	5,686,443	781,416	883,149	276,250	272,239	220,081	138,557
Canada	77	250	7,383,276	1,854,479	232,513	241,625	90,510	89,017	60,187	32,206
Latin America, total	60	243	2,878,457	556,187	110,833	118,560	24,480	24,647	13,302	9,510
Argentina	8	16	79,139	62,991	22,271	22,271	7,881	7,881	2,989	2,951
Brazil	31	61	876,046	259,677	65,714	67,503	8,337	8,477	6,972	4,604
Ecuador	4	6	2,118	1,984	261	262	49	49	59	59
Mexico	15	23	85,626	64,462	4,623	6,163	4,473	4,473	115	—
Panama, excluding Canal Zone	20	35	278,692	27,444	5,293	5,861	716	716	420	108
Venezuela	8	16	83,659	31,738	4,044	4,126	883	883	462	411
Other Western Hemisphere, total	45	96	2,760,268	502,844	61,264	71,622	5,412	5,446	3,514	2,116
The Bahamas	24	43	1,779,494	133,997	28,238	29,334	1,136	1,173	2,736	1,445
Bermuda	20	31	605,150	344,360	27,286	36,481	2,254	2,254	727	671
Europe, total	87	733	22,510,021	5,020,716	270,178	324,392	120,832	115,665	96,447	69,263
Austria	10	10	377,089	27,732	2,017	2,183	1,256	1,244	666	596
Belgium	20	41	2,024,679	214,067	17,023	17,589	5,431	5,568	3,656	2,846
Denmark	5	7	20,706	3,669	339	353	105	129	5	—
France (including Andorra)	30	56	1,501,043	203,120	16,366	18,173	10,584	9,951	3,413	1,574
Italy (including San Marino)	21	43	2,845,019	405,097	18,349	22,160	6,019	6,037	5,471	5,221
Liechtenstein	5	7	110,342	4,307	2,742	2,748	- 3,418	- 3,418	9,404	5,934
Luxembourg	11	24	1,288,026	110,164	11,049	11,153	4,384	4,384	2,720	984
Netherlands	15	41	357,147	223,145	- 423	7,584	428	- 2,166	2,914	2,662
Spain	5	7	3,584	3,973	- 35	79	27	27	—	—
Sweden	5	7	589	2,479	- 75	10	—	—	5,669	2,235
Switzerland	39	68	753,539	121,749	15,179	18,322	3,398	3,529	50,462	40,352
United Kingdom	64	322	6,740,900	2,916,540	130,805	153,165	65,102	62,535	10,793	5,393
West Germany	29	73	6,452,187	721,920	53,615	67,068	25,957	26,393	7,811	6,826
Africa, total	20	85	901,419	104,819	33,271	35,160	13,628	13,628	1,480	1,480
Liberia	12	46	185,561	30,506	7,810	9,585	2,605	2,605	4,504	4,017
South Africa (including South-West Africa)	10	25	185,721	40,727	9,606	9,649	3,558	3,558	1,770	1,317
OPEC countries	5	5	255,982	25,307	13,174	13,174	6,152	6,152	1,770	11,746
Asia, total	43	124	2,185,143	232,470	37,004	40,773	5,292	5,734	23,355	1,775
Middle East, total	14	19	492,093	41,455	2,581	4,872	667	1,105	1,775	8,971
Other Asia, total	37	105	1,693,050	191,016	34,423	35,901	4,625	4,630	21,580	9,111
Hong Kong	33	58	1,438,062	119,502	29,863	30,585	2,861	2,861	20,652	206
Philippines	4	7	10,719	6,708	450	450	135	135	272	6,783
Oceania, total	31	94	2,167,043	338,082	32,621	43,041	15,861	15,912	15,367	6,735
Australia	29	82	2,150,438	333,877	31,559	41,510	15,343	15,392	15,319	108
Puerto Rico and U.S. Possessions, total	18	75	243,128	79,052	3,933	7,978	2,255	2,189	108	8
Puerto Rico	17	66	220,375	73,805	3,858	7,263	2,067	1,943	100	100
U.S. Possessions	4	9	22,753	5,247	75	716	188	246	100	

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance, and Real Estate: Banking										
All geographic areas	55	672	29,250,781	2,653,253	340,279	384,620	108,107	107,789	113,151	58,242
Canada	28	78	1,776,156	190,574	28,427	29,495	10,112	9,674	14,871	6,641
Latin America, total	31	128	2,495,345	316,150	86,277	91,508	16,333	16,462	11,108	7,533
Argentina	4	10	65,686	40,018	19,851	19,851	7,123	7,123	2,371	2,371
Brazil	19	45	813,438	166,808	54,902	55,495	5,940	6,080	6,352	3,984
Mexico	4	7	24,847	2,998	682	682	613	613	115	—
Panama, excluding Canal Zone	10	17	175,504	18,395	3,029	3,501	689	689	412	100
Venezuela	3	6	48,548	5,895	2,334	2,413	662	662	—	—
Other Western Hemisphere, total	18	32	1,948,695	142,240	28,891	28,909	2,791	2,791	2,420	1,267
The Bahamas	13	23	1,676,816	115,497	23,050	23,050	944	944	2,420	1,267
Bermuda	4	4	31,095	8,099	1,018	1,018	33	33	—	—
Netherlands Antilles	5	5	240,793	18,644	4,823	4,840	1,815	1,815	—	—
Europe, total	30	264	18,818,129	1,592,314	134,679	159,419	58,547	58,127	46,225	24,819
Austria	3	3	375,866	26,765	2,178	2,178	1,256	1,256	593	593
Belgium	5	14	1,880,478	163,795	7,685	7,685	2,535	2,500	22	22
France (including Andorra)	6	19	1,055,740	88,478	8,905	9,066	6,059	6,070	2,395	1,178
Italy (including San Marino)	7	13	2,577,719	297,123	14,458	14,699	3,021	3,014	4,110	3,861
Luxembourg	7	13	1,211,676	103,177	10,503	10,503	4,141	4,141	2,730	984
Switzerland	15	24	519,794	45,764	6,336	8,579	1,704	1,712	4,500	1,796
United Kingdom	25	142	4,633,117	334,892	34,726	48,671	21,932	21,534	14,410	6,327
West Germany	9	24	6,082,642	526,531	45,287	55,199	21,201	21,201	8,426	4,489
Africa, total	8	35	736,239	63,730	23,431	23,835	9,262	9,262	4,602	3,834
Liberia	7	24	263,762	20,426	4,020	4,353	333	333	—	—
OPEC countries	4	4	255,954	25,307	13,174	13,174	6,152	6,152	1,770	1,317
Asia, total	22	58	2,023,771	162,531	31,444	34,697	3,843	4,080	22,437	10,901
Middle East, total	6	8	414,876	32,744	1,088	3,282	299	736	1,848	1,648
Other Asia, total	20	50	1,608,795	129,787	30,357	31,415	3,544	3,344	20,589	9,253
Hong Kong	20	36	1,412,714	110,851	28,960	29,293	2,702	2,702	20,531	8,995
Oceania, total	13	37	1,551,052	170,482	6,256	14,702	6,638	6,844	11,487	3,248
Australia	12	32	1,540,141	168,656	5,063	13,326	6,379	6,383	11,487	3,248
Puerto Rico and U.S. Possessions, total	6	40	101,394	15,232	873	2,055	581	529	—	—
Puerto Rico	5	34	79,761	12,829	1,372	1,913	581	450	—	—
Finance, Insurance, and Real Estate: Credit Agencies Other Than Banks										
All geographic areas	13	170	4,082,183	734,782	141,766	151,720	64,581	63,399	30,409	27,574
Canada	8	63	3,414,334	543,142	118,907	122,502	52,290	51,271	25,408	23,941
Latin America, total	3	5	5,490	918	- 1,266	151	46	46	—	—
Other Western Hemisphere, total	5	10	63,007	14,383	5,899	5,934	—	- 2	215	109
Bermuda	3	4	59,705	13,594	5,740	5,740	—	—	165	109
Europe, total	6	43	224,506	103,261	6,381	9,574	4,394	4,229	1,756	494
France (including Andorra)	3	7	97,834	25,088	1,007	2,378	1,289	1,109	197	197
Italy (including San Marino)	3	3	9,961	8,122	605	775	502	517	—	—
United Kingdom	5	17	72,985	24,133	1,819	2,584	1,360	1,360	8	—
West Germany	3	8	38,249	43,273	3,148	3,487	1,166	1,166	1,551	297
Asia, total	4	6	3,429	1,719	125	138	15	20	—	—
Oceania, total	3	11	291,516	59,617	12,079	12,191	7,330	7,330	3,030	3,030
Puerto Rico and U.S. Possessions, total	6	19	62,907	11,051	1,104	1,229	506	506	—	—
Puerto Rico	6	19	62,907	11,051	1,104	1,229	506	506	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance, and Real Estate: Insurance										
All geographic areas	47	537	5,533,398	2,233,377	153,772	196,830	56,176	54,971	36,888	15,868
Canada	28	77	1,963,044	952,846	69,872	73,441	24,158	24,120	19,888	1,824
Latin America, total	13	68	251,251	224,877	22,032	22,984	7,429	7,458	1,919	1,789
Brazil	6	10	64,061	82,484	11,950	11,979	2,393	2,393	620	620
Ecuador	3	5	2,117	1,984	262	262	49	49	59	59
Mexico	4	8	52,288	60,236	4,937	5,060	3,646	3,646	—	—
Panama, excluding Canal Zone	6	11	30,147	1,951	238	241	27	27	8	8
Other Western Hemisphere, total	13	29	687,437	330,090	22,541	30,825	2,428	2,428	562	562
The Bahamas	3	3	26,084	3,790	677	692	—	—	—	—
Bermuda	10	16	507,733	320,923	20,910	29,168	2,222	2,222	562	562
Netherlands Antilles	4	10	153,620	5,377	953	966	206	206	—	—
Europe, total	30	251	2,146,617	521,456	28,888	44,368	17,800	16,366	12,319	10,359
Austria	4	4	1,175	544	- 132	3	—	—	73	3
Belgium	9	18	70,883	37,447	6,348	6,853	2,514	2,733	3,634	2,824
Denmark	4	6	20,670	3,628	300	314	105	120	5	—
France (including Andorra)	5	14	336,875	73,792	3,537	3,582	2,057	1,524	200	200
Italy (including San Marino)	7	20	238,986	78,890	1,286	4,687	1,757	1,757	1,361	1,361
Netherlands	6	14	49,736	22,536	- 495	2,339	845	550	618	569
Sweden	4	6	587	2,479	- 75	10	—	—	—	—
Switzerland	9	20	172,809	48,691	- 147	1,990	278	400	1,166	440
United Kingdom	19	102	930,848	137,408	11,000	14,666	6,541	5,340	4,097	3,965
West Germany	8	28	314,514	109,467	5,028	7,193	3,356	3,792	772	607
Africa total	5	18	38,342	18,622	2,130	2,148	775	775	603	386
South Africa (including South-West Africa)	4	10	8,063	14,109	1,546	1,565	638	638	545	373
Asia, total	9	41	96,734	58,406	4,162	4,568	1,301	1,301	906	823
Other Asia, total	8	38	70,921	55,401	2,947	3,353	1,121	1,121	779	695
Hong Kong	6	12	12,323	3,788	- 181	206	16	16	99	94
Oceania, total	10	38	273,834	78,809	12,717	14,330	1,484	1,529	675	329
Puerto Rico and U.S. Possessions, total	6	15	78,139	50,471	1,430	4,187	1,009	994	18	18
Services										
All geographic areas	27	458	1,213,655	1,021,575	117,045	134,616	40,007	40,129	19,753	14,770
Canada	18	55	322,746	183,734	19,604	22,218	10,483	10,483	4,325	3,865
Latin America, total	12	58	87,435	88,295	7,130	9,735	2,555	2,585	83	83
Argentina	5	5	992	1,377	- 47	—	—	—	—	—
Brazil	7	11	18,309	19,983	1,381	1,525	482	482	83	83
Mexico	6	17	12,295	21,829	- 953	788	176	207	—	—
Panama, excluding Canal Zone	4	5	25,308	31,824	4,710	4,710	1,872	1,872	—	—
Peru	3	3	963	669	30	76	16	16	—	—
Other Western Hemisphere, total	9	12	134,718	23,670	2,845	2,896	366	366	—	—
Bermuda	6	7	16,662	14,238	439	490	—	—	—	—
Europe, total	19	204	465,342	589,893	72,741	82,796	21,698	21,785	10,782	8,874
Belgium	10	12	12,779	9,155	- 416	553	244	241	38	34
Denmark	7	8	5,044	5,771	255	260	136	136	110	71
France (including Andorra)	11	18	49,758	61,589	2,800	4,072	1,297	1,483	107	67
Italy (including San Marino)	9	16	35,252	38,878	115	2,014	709	755	1,106	935
Luxembourg	3	3	2,689	625	118	118	33	33	101	55
Netherlands	10	14	123,254	197,105	41,647	41,875	5,983	5,983	20	10
Spain	5	5	16,804	14,543	1,525	3,271	1,556	1,556	328	328
Sweden	8	9	10,969	9,621	- 1,083	70	17	25	87	18
Switzerland	10	13	17,172	17,629	1,083	1,748	311	285	189	120
United Kingdom	18	57	95,386	119,741	6,705	8,045	4,704	4,737	3,156	117
West Germany	13	28	71,314	99,816	17,817	18,779	5,991	5,834	5,470	5,053
Africa, total	10	30	85,879	22,938	3,184	4,120	808	808	530	335
Liberia	4	14	79,904	10,983	1,584	2,232	—	—	—	—
South Africa (including South-West Africa)	5	6	4,696	10,065	1,257	1,526	694	694	400	228
Asia, total	10	25	19,180	13,763	2,284	2,432	665	670	692	692
Middle East, total	3	4	7,733	4,866	1,674	1,697	497	502	574	574
Other Asia, total	10	21	11,446	8,897	610	735	168	168	118	118
Hong Kong	3	3	7,792	968	146	146	—	—	—	—
Japan (including Okinawa and Ryukyu Islands)	5	7	2,500	6,462	336	462	146	146	118	118
Oceania, total	9	71	110,299	95,456	8,889	10,051	3,441	3,441	3,341	2,921
Australia	8	60	105,564	87,168	8,065	9,247	3,128	3,128	3,332	2,911

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 12. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of US corporation filing return and selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Services: Amusement and Recreational Services										
All geographic areas	6	262	370,898	546,769	68,310	73,520	21,161	21,159	15,101	10,856
Canada	6	13	30,841	51,479	7,796	8,475	4,530	4,530	3,625	3,691
Latin America, total	6	27	36,793	51,254	5,969	6,176	2,232	2,232	83	83
Brazil	5	9	6,899	6,507	571	652	167	167	83	83
Mexico	4	7	1,552	9,144	615	735	176	176	—	—
Panama, excluding Canal Zone	4	5	25,308	31,824	4,710	4,710	1,872	1,872	—	—
Europe, total	6	127	189,261	344,296	45,812	48,559	11,061	11,059	7,805	4,308
Belgium	6	6	212	2,436	- 463	86	—	41	38	34
Denmark	5	5	852	3,359	208	208	76	76	71	71
France (including Andorra)	6	11	22,319	37,230	2,484	3,163	1,289	1,289	107	67
Italy (including San Marino)	6	13	16,960	19,917	- 222	330	126	130	5	5
Netherlands	5	6	56,619	149,776	32,153	32,181	4,541	4,541	20	10
Spain	3	3	509	1,172	326	326	66	66	1	1
Sweden	6	7	989	4,196	- 32	70	17	17	11	10
Switzerland	3	3	211	861	12	12	3	3	—	—
United Kingdom	6	34	38,274	64,455	2,136	2,542	1,294	1,386	3,156	117
West Germany	6	20	30,505	54,660	9,102	9,495	3,471	3,471	4,397	3,993
Africa, total	4	11	2,545	7,741	333	902	232	232	302	107
South Africa (including South-West Africa)	4	5	1,267	5,852	- 9	260	118	118	172	—
Asia, total	5	16	4,065	8,396	483	630	185	190	118	118
Japan (including Okinawa and Ryukyu Islands)	3	5	2,496	6,462	336	482	146	146	116	116
Oceania, total	6	58	96,994	72,848	6,847	8,009	2,536	2,536	2,959	2,539
Australia	6	55	101,629	81,135	7,651	8,813	2,849	2,849	2,969	2,548

[1]Since most U.S. corporations have Controlled Foreign Corporations incorporated in more than one country, the data in this column will not add to totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 13. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Industry of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Industries										
All Industries	757	21,071	285,442,087	342,776,588	23,478,736	26,764,566	8,814,825	8,629,545	6,569,018	4,873,824
Agriculture, forestry, and fishing	45	197	606,782	976,416	42,260	57,500	16,082	16,126	444,823	150,324
Mining	103	455	7,611,486	6,991,052	1,312,568	1,462,546	733,357	732,964	86,765	23,419
Metal mining	38	111	2,209,307	1,032,097	140,561	182,839	42,745	41,344	316,583	92,977
Oil and gas extraction	60	288	4,567,441	5,448,510	1,058,799	1,150,975	652,610	653,774	41,475	33,928
All other mining	32	56	834,738	510,445	113,209	118,735	37,999	37,866	195,243	125,155
Construction	53	287	4,027,499	6,213,238	707,801	760,938	162,047	161,451	3,851,272	3,074,549
Manufacturing	429	6,592	138,226,627	195,697,354	14,650,535	16,440,904	5,865,528	5,801,492	302,702	224,953
Food and kindred products	72	707	8,787,198	17,377,383	1,126,684	1,244,694	414,604	415,085	766,836	528,577
Chemicals and allied products	127	1,640	23,297,310	27,197,372	2,409,521	2,747,910	918,410	919,616	393,183	325,739
Petroleum (including integrated) and coal products	28	134	24,208,882	35,214,493	166,801	1,851,326	589,416	575,213	74,674	42,705
Primary metal industries	39	148	2,954,109	2,562,310	274,708	294,976	75,063	74,674	350,599	289,863
Machinery, except electrical	112	648	10,334,299	12,178,617	1,401,104	1,535,796	551,653	550,709	314,134	236,879
Electrical and electronic equipment	82	701	13,329,339	15,833,837	1,143,466	1,316,717	466,717	470,797	402,297	332,302
Motor vehicles and equipment	35	269	19,685,451	42,343,854	2,134,843	2,395,002	842,413	804,421	116,311	53,787
Instruments and related products	34	139	2,124,242	2,717,196	240,557	263,960	115,940	116,311	72,925	53,787
All other manufacturing	271	2,116	33,308,020	39,274,492	4,252,852	4,790,523	1,911,311	1,874,666	1,193,437	1,039,743
Transportation and public utilities	148	673	14,550,567	6,994,821	417,267	886,397	88,732	93,485	215,860	151,698
Water transportation	65	294	8,252,190	5,807,695	154,338	339,415	5,404	4,446	124,990	82,531
All other transportation and public utilities	95	379	6,298,378	3,187,126	262,949	346,982	93,327	89,018	90,871	69,186
Wholesale and retail trade	377	3,858	40,377,036	103,318,682	3,163,121	3,807,817	1,120,352	1,032,321	862,039	669,714
Wholesale trade	305	2,962	34,075,845	90,965,605	2,660,860	3,212,489	964,600	877,767	731,921	567,168
Drugs, chemicals, and allied products	69	452	2,287,224	4,127,152	235,373	276,434	79,497	79,828	76,140	53,531
All other wholesale trade	313	2,510	31,788,421	86,838,453	2,425,487	2,936,055	885,102	797,939	655,781	513,637
Retail trade	116	817	6,043,671	11,972,402	486,077	574,537	150,651	151,177	120,285	99,290
General merchandise stores	7	22	1,940,844	1,860,826	268,199	270,844	50,784	50,784	75,509	65,180
All other retail trade	110	795	4,103,028	10,111,576	217,878	303,693	99,867	100,393	44,776	34,110
Wholesale and retail trade not allocable	24	79	257,520	380,676	16,184	20,791	5,101	3,377	9,833	3,255
Finance, insurance, and real estate	464	2,500	68,911,614	12,078,804	2,100,570	2,328,072	383,376	381,206	721,299	498,031
Banking	55	296	28,957,270	2,569,925	327,560	365,683	106,713	106,259	94,582	53,026
Credit agencies other than banks	129	541	17,156,755	1,921,929	353,680	403,979	121,780	120,627	70,770	41,695
Insurance	141	268	4,021,089	1,931,887	382,890	405,779	29,577	28,764	66,128	60,972
Holding and other investment companies, except bank holding companies	262	754	15,022,696	1,805,407	859,831	928,848	67,041	87,013	390,400	299,220
All other finance, insurance, and real estate	213	641	3,753,804	3,847,659	176,610	223,783	38,264	38,546	248,930	43,119
Services	318	1,737	8,394,697	7,786,647	967,064	1,086,742	352,633	348,363	160,324	188,895
Business services	230	805	4,375,307	4,491,551	681,832	718,578	252,106	251,787	17,382	125,846
Amusement and recreational services	19	274	672,661	765,914	78,064	90,547	25,245	25,306	71,224	12,622
All other services	157	658	3,346,729	2,529,182	207,188	277,617	75,280	71,271	71,224	50,431
Nature of business not allocable	118	289	1,322,644	721,673	117,555	133,650	42,719	42,160	13,069	8,680
Inactive	53	4,573	1,411,134	—	- 26	—	—	- 26	7,600	—
Mining										
All Industries	28	461	3,180,548	2,906,798	422,460	489,302	118,333	118,116	164,134	84,701
Mining	20	110	1,674,427	1,191,782	303,413	340,621	91,790	91,634	127,948	52,934
Metal mining	7	21	669,675	458,611	88,880	82,126	9,830	9,835	74,560	12,765
Oil and gas extraction	13	75	857,944	619,738	185,427	209,792	64,410	64,250	14,750	9,077
All other mining	4	14	146,808	113,232	48,107	48,704	17,549	17,549	38,638	31,091
Construction	3	5	17,483	17,611	- 3,492	—	—	- 93	—	—
Manufacturing	6	57	643,089	639,887	52,869	68,681	19,340	19,352	13,482	11,885
Transportation and public utilities	11	43	374,992	255,012	15,789	22,933	2,229	2,194	1,991	1,109
Water transportation	6	14	132,250	151,937	- 343	7,127	94	59	986	68
All other transportation and public utilities	6	29	242,742	103,075	15,446	15,806	2,135	2,135	1,011	1,011
Wholesale and retail trade	8	33	232,816	726,852	12,781	13,227	3,918	3,928	2,623	2,623
Finance, insurance, and real estate	17	38	199,217	70,635	41,672	42,509	1,028	1,072	17,970	15,110
Insurance	6	11	57,330	23,408	8,557	8,926	68	66	75	28
Holding and other investment companies, except bank holding companies	7	15	66,823	31,073	32,390	32,606	956	1,002	17,136	15,035
Services	9	21	11,213	5,020	- 580	908	168	29	120	30
Business services	7	13	7,109	3,577	102	—	—	4	90	—
Inactive	25	152	27,070	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 13. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Construction										
All Industries	13	288	2,856,862	4,358,204	543,116	584,223	116,400	115,931	125,453	68,787
Mining	3	11	232,405	124,648	16,546	24,953	1,693	2,017	—	—
Construction	12	128	2,398,992	4,095,507	515,184	539,784	111,994	111,192	121,377	68,384
Manufacturing	5	6	15,732	38,171	3,443	3,682	1,255	1,255	46	46
Transportation and public utilities	3	6	54,096	38,115	10,056	10,057	846	846	—	—
Finance, insurance, and real estate	4	12	41,290	22,170	- 700	3,780	6	6	23	23
Services	6	15	6,447	17,178	29	921	265	264	3,350	315
Business services	3	9	863	2,384	- 204	279	29	29	252	—
Inactive	12	88	82,210	—	—	—	—	—	656	—
Manufacturing: Total										
All Industries	434	16,300	21,317,941	285,705,531	19,479,669	22,245,158	7,324,298	7,149,846	5,474,047	4,264,517
Mining	68	286	4,614,902	3,672,416	511,496	573,902	198,835	197,948	129,758	69,171
Oil and gas extraction	29	86	1,412,677	514,013	85,052	110,710	32,917	31,568	12,205	10,654
All other mining	33	161	2,532,493	2,788,100	382,812	394,804	145,475	146,130	114,716	55,590
Construction	25	39	669,732	370,303	63,633	68,386	20,442	20,309	2,837	2,837
Manufacturing	31	144	1,598,401	2,059,520	195,829	219,690	69,577	69,920	73,850	58,755
Food and kindred products	378	6,087	129,588,274	185,227,665	13,918,384	15,618,811	5,594,310	5,513,798	3,692,179	2,958,762
Chemicals and allied products	66	682	8,434,576	16,160,687	1,096,345	1,206,260	403,400	406,304	286,695	219,854
Petroleum (including integrated) and coal products	120	1,569	22,724,111	26,634,772	2,332,240	2,666,350	895,189	896,584	750,961	514,027
Primary metal industries	21	115	20,256,986	30,886,105	1,284,557	1,423,585	436,949	422,745	339,027	287,206
Machinery, except electrical	34	134	2,879,074	2,473,851	266,350	286,205	71,782	71,414	53,751	41,819
Electrical and electronic equipment	103	600	9,891,567	11,844,543	1,387,529	1,511,978	559,340	538,989	345,664	287,383
Motor vehicles and equipment	71	636	12,208,105	15,480,586	1,070,179	1,274,790	441,874	445,624	289,348	221,392
Instruments and related products	31	250	19,784,785	42,208,513	2,122,043	2,381,763	836,185	798,533	399,802	329,967
All other manufacturing	31	131	2,105,249	2,585,305	236,186	259,571	114,103	114,474	72,164	53,060
Transportation and public utilities	238	1,970	31,303,819	37,053,202	4,122,855	4,648,313	1,855,508	1,819,121	1,154,789	1,004,055
Water transportation	81	324	8,601,295	7,012,634	246,894	451,284	60,440	55,335	135,339	96,333
All other transportation and public utilities	49	158	6,457,326	4,940,706	104,564	261,387	5,098	4,119	81,674	56,033
Wholesale and retail trade	50	166	2,143,970	2,071,928	142,331	189,897	55,343	51,216	53,665	38,301
Wholesale trade	299	3,324	31,350,617	77,367,878	2,405,306	2,973,295	913,698	828,364	695,478	532,204
Drugs, chemicals, and allied products	280	2,593	29,017,747	71,784,429	2,251,558	2,768,520	837,310	753,376	651,190	502,318
All other wholesale trade	63	436	2,277,310	4,076,109	234,332	274,726	79,398	79,773	78,140	53,531
Retail trade	259	2,157	26,740,438	67,706,318	2,017,226	2,491,794	757,912	673,602	575,051	448,787
Wholesale and retail trade not allocable	78	658	2,087,646	5,214,766	138,004	186,579	71,508	71,830	34,457	26,633
Finance, insurance, and real estate	19	79	245,224	368,685	15,744	20,196	4,682	3,158	9,831	3,253
Banking	266	1,352	27,966,884	3,952,857	1,294,537	1,402,556	150,840	149,872	516,158	378,358
Credit agencies other than banks	13	24	894,035	85,585	- 1,078	13,699	1,595	1,571	4,232	1,199
Insurance	77	307	11,061,319	1,261,368	221,506	246,191	72,119	71,674	39,321	33,316
Holding and other investment companies, except bank holding companies	72	110	1,599,550	642,519	238,568	241,304	- 2,093	- 2,535	76,482	54,024
All other finance, insurance, and real estate	189	559	12,380,250	1,351,860	719,990	770,257	63,320	63,107	327,530	250,265
Services	127	352	2,031,730	611,826	117,552	131,106	15,898	16,054	76,611	39,554
Business services	194	1,026	5,745,408	5,620,565	805,611	878,770	295,351	293,460	206,789	160,068
Amusement and recreational services	151	557	3,736,444	4,048,639	647,234	675,143	243,177	243,075	155,517	123,109
All other services	8	45	297,471	221,258	25,200	26,568	8,032	8,033	2,928	2,841
Nature of business not allocable	100	424	1,711,493	1,350,668	246,191	177,060	44,142	42,352	48,325	34,139
Inactive	93	223	495,549	481,842	70,130	84,927	28,379	29,257	9,895	7,017
	338	3,366	930,922	—	- 26	—	—	- 26	4,821	—
Manufacturing: Food and Kindred Products										
All Industries	52	2,078	12,188,118	20,294,384	1,398,162	1,558,994	492,575	497,748	390,849	279,924
Agriculture, forestry and fishing	16	96	239,232	168,391	9,102	16,064	2,824	2,835	2,683	981
Manufacturing	45	823	8,818,996	19,453,565	1,147,172	1,266,354	426,011	430,370	305,405	234,675
Food and kindred products	44	591	7,764,829	14,994,623	1,037,280	1,131,395	374,189	380,881	272,000	211,979
Chemicals and allied products	14	109	586,971	682,765	80,930	66,355	24,096	2,449	16,103	12,146
Machinery, except electrical	6	15	37,488	52,772	1,744	2,787	2,304	2,582	2,793	409
Transportation and public utilities	15	66	243,306	227,935	38,638	40,566	9,237	9,251	8,248	7,445
Water transportation	6	18	134,503	96,865	16,089	16,716	295	295	206	—
All other transportation and public utilities	11	48	108,803	131,070	22,549	23,850	8,943	8,957	8,042	7,445
Wholesale and retail trade	39	302	1,081,149	2,970,784	107,755	124,560	37,679	37,737	20,305	14,054
Wholesale trade	37	256	889,433	2,573,622	81,190	93,420	25,751	25,764	14,189	8,897
Drugs, chemicals, and allied products	5	19	73,069	144,078	3,590	3,915	1,441	1,431	4,777	909
All other wholesale trade	36	237	816,344	2,429,543	77,600	89,505	24,311	24,333	9,412	7,988
Retail trade	12	37	172,421	353,642	23,979	28,443	10,948	10,966	6,064	5,124
Wholesale and retail trade not allocable	3	w	19,296	43,520	2,586	2,697	1,079	1,007	32	32

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 13. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Food and Kindred Products — Continued										
Finance, insurance, and real estate	40	152	1,328,214	329,376	83,578	69,563	13,414	13,543	25,823	20,743
Credit agencies other than banks	9	13	264,425	22,897	4,397	5,641	1,634	1,685	3,463	1,096
Insurance	9	13	46,280	22,810	4,945	6,092	—	—	—	—
Holding and other investment companies, except bank holding companies	33	71	905,457	283,312	69,868	72,014	10,887	10,916	20,975	19,221
Services	21	88	354,342	114,650	17,840	20,069	2,606	3,208	28,029	1,941
Business services	16	39	153,378	62,670	7,446	8,325	677	1,280	24,680	1,636
Nature of business not allocable	9	21	32,775	21,374	- 6,468	926	377	377	—	—
Inactive	43	520	84,139	—	—	—	—	—	170	—
Manufacturing: Chemicals and Allied Products										
All industries	67	3,339	29,457,905	31,877,340	2,804,600	3,236,741	1,008,886	1,007,265	900,596	602,185
Agriculture, forestry, and fishing	7	28	60,025	52,962	3,791	6,338	2,096	2,136	1,685	1,639
Mining	11	35	299,145	119,868	24,447	31,309	10,475	10,473	4,199	2,549
Metal mining	3	13	67,472	38,121	9,814	13,041	4,971	4,968	3,853	2,302
Oil and gas extraction	7	12	88,465	34,244	11,935	14,922	4,137	4,137	347	347
All other mining	5	10	53,209	47,302	2,898	3,346	1,367	1,367	—	—
Construction	5	11	112,827	75,897	6,727	8,593	1,554	1,554	—	—
Manufacturing	64	1,622	22,727,192	26,458,033	2,321,044	2,661,754	878,956	877,852	766,533	515,332
Food and kindred products	11	64	431,331	834,173	50,424	58,717	21,730	20,815	12,563	7,510
Chemicals and allied products	59	1,269	19,748,993	23,070,610	2,014,456	2,308,216	750,932	751,906	667,529	439,942
Petroleum (including integrated) and coal products	3	3	9,881	5,048	- 565	220	129	315	—	—
Primary metal industries	4	10	343,636	235,247	43,474	44,100	16,323	16,349	11,038	5,122
Machinery, except electrical	10	17	34,368	43,052	3,927	4,017	1,644	1,644	1,007	852
Electrical and electronic equipment	6	22	205,569	261,648	29,200	29,522	8,055	8,610	9,787	9,203
Instruments and related products	11	49	263,641	235,721	13,782	22,652	5,737	5,942	3,614	1,831
Transportation and public utilities	9	17	228,226	227,666	35,545	35,606	6,722	6,725	7,065	3,999
Water transportation	4	4	11,284	30,102	1,886	1,886	23	23	—	—
All other transportation and public utilities	7	13	216,961	197,566	33,661	33,721	6,699	6,702	7,065	3,999
Wholesale and retail trade	51	589	2,494,657	4,225,962	227,834	289,975	85,949	84,715	61,161	41,826
Wholesale trade	50	541	2,398,466	4,103,270	222,864	280,686	83,272	82,031	60,395	41,476
Drugs, chemicals, and allied products	38	346	1,919,274	3,453,051	197,609	236,076	70,900	71,167	54,968	37,654
All other wholesale trade	32	195	479,193	644,219	25,255	44,610	12,374	10,863	5,427	3,821
Retail trade	6	33	68,414	93,456	3,846	6,783	1,948	1,956	303	194
Wholesale and retail trade not allocable	4	15	27,777	32,235	1,125	2,396	728	728	463	157
Finance, insurance, and real estate	46	201	3,137,532	328,006	170,310	178,498	14,655	14,912	50,244	32,307
Credit agencies other than banks	6	11	98,572	3,602	1,763	1,951	240	285	600	407
Insurance	14	18	118,083	31,081	14,681	14,863	16	16	6,000	4,844
Holding and other investment companies, except bank holding companies	36	120	2,284,028	232,153	136,334	143,065	12,400	12,571	41,095	26,457
Services	38	125	305,680	353,487	13,752	22,774	7,750	8,067	8,626	4,432
Business services	31	85	244,167	251,808	2,352	9,833	2,685	2,987	5,686	2,125
Nature of business not allocable	18	48	32,119	35,859	1,148	1,993	827	830	684	2
Inactive	59	663	150,502	—	—	—	—	—	379	—
Manufacturing: Petroleum (including integrated) and Coal Products										
All industries	29	1,432	52,525,889	85,714,942	3,026,017	3,716,332	933,270	833,775	928,990	688,006
Mining	19	126	2,384,751	2,639,569	316,431	343,653	126,055	126,090	110,279	53,096
Metal mining	5	23	1,529	10	- 3,720	—	—	—	—	—
Oil and gas extraction	16	94	2,059,841	2,472,875	301,385	324,996	120,503	120,537	110,279	53,096
All other mining	7	9	323,581	166,684	18,766	18,857	5,552	5,552	—	—
Construction	4	12	303,140	130,244	4,588	13,786	572	560	17,569	10,613
Manufacturing	18	192	21,421,335	32,498,966	1,345,584	1,522,045	471,605	456,796	344,952	293,632
Chemicals and allied products	11	56	838,949	1,282,346	27,547	52,690	19,018	18,855	2,370	1,443
Petroleum (including integrated) and coal products	15	99	20,210,734	30,823,628	1,277,227	1,415,402	433,921	419,531	333,931	286,889
Transportation and public utilities	16	86	6,015,925	5,032,341	77,653	222,727	8,946	8,556	84,436	60,183
Water transportation	16	65	5,535,158	4,367,478	36,168	180,316	2,468	1,480	63,754	43,407
All other transportation and public utilities	5	21	480,767	664,863	41,484	42,411	6,479	7,075	20,682	16,777
Wholesale and retail trade	19	450	15,426,896	44,451,805	791,710	1,101,749	313,722	228,524	224,823	165,916
Wholesale trade	18	430	15,010,268	43,476,019	783,016	1,084,149	312,119	226,876	224,782	165,914
Drugs, chemicals, and allied products	6	26	127,426	175,721	17,887	18,186	858	892	13,846	13,105
All other wholesale trade	17	404	14,882,843	43,300,298	765,131	1,065,963	311,269	225,984	210,916	152,808
Retail trade	7	20	416,627	975,785	8,682	17,600	1,603	1,648	60	2
Finance, insurance, and real estate	20	142	6,650,500	767,948	474,026	494,470	10,920	11,757	148,214	101,905
Credit agencies other than banks	5	6	118,688	8,398	2,238	2,238	577	577	—	—
Insurance	11	17	672,297	296,675	181,129	183,298	1,291	1,291	62,516	44,061
Holding and other investment companies, except bank holding companies	15	62	5,596,990	295,463	227,478	243,664	2,553	3,454	55,421	30,916
Services	7	16	173,481	74,578	13,826	14,090	390	385	570	570
Business services	5	6	1,264	5,305	153	171	61	61	—	—
Nature of business not allocable	25	361	89,715	—	—	—	—	—	33	—
Inactive										

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 13. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Primary Metal Industries										
All industries	35	954	9,840,146	6,529,120	896,474	799,495	228,860	226,014	203,072	163,387
Agriculture, forestry and fishing	4	4	10,541	2,600	- 612	32	—	—	—	—
Mining	15	52	1,441,515	502,418	88,563	110,971	35,669	34,271	8,314	8,314
Metal mining	15	43	1,339,994	472,958	79,214	97,003	27,651	26,244	8,314	8,314
Manufacturing	26	294	4,352,770	4,269,720	436,901	479,600	149,998	149,650	139,971	112,166
Chemicals and allied products	5	14	744,897	538,629	101,094	103,917	40,496	39,089	38,483	33,236
Primary metal industries	15	85	2,146,623	1,784,668	179,329	195,201	40,071	40,722	43,207	41,908
Machinery, except electrical	5	18	147,113	158,826	15,887	21,149	7,713	7,765	9,969	6,333
Electrical and electronic equipment	7	29	124,163	179,906	15,156	18,182	7,253	7,253	6,600	3,035
Transportation and public utilities	12	32	437,383	327,620	39,418	40,126	1,090	1,097	14,039	12,590
Water transportation	10	24	400,504	291,906	37,862	39,139	736	736	14,039	12,590
All other transportation and public utilities	6	8	36,879	35,715	556	992	355	361	—	—
Wholesale and retail trade	16	126	536,791	980,722	63,852	67,743	21,716	21,781	21,033	13,010
Wholesale trade	15	123	520,574	970,110	61,695	65,417	20,937	21,002	21,033	13,010
Finance, insurance, and real estate	18	114	2,503,556	181,034	26,747	51,685	3,683	3,977	10,389	8,147
Credit agencies other than banks	5	22	1,301,159	107,866	13,117	18,096	574	707	340	301
Insurance	3	3	51,304	- 1,580	389	389	65	65	—	—
Holding and investment companies, except bank holding companies	16	56	918,105	41,801	16,088	21,457	1,856	1,997	7,687	5,521
Services	15	69	355,110	219,183	17,879	25,978	6,100	6,453	3,189	3,059
Business services	9	22	28,296	40,520	131	1,558	616	- 390	110	—
Nature of business not allocable	6	26	62,047	39,507	22,669	23,357	8,600	8,782	6,101	6,101
Inactive	26	239	137,739	—	—	—	—	—	56	—
Manufacturing: Machinery, Except Electrical										
All industries	47	1,742	28,105,121	30,636,095	4,377,408	4,672,280	1,800,708	1,808,312	1,245,790	1,106,893
Mining	5	31	153,293	166,809	21,876	23,726	9,220	9,297	1,362	619
Construction	4	20	120,328	202,435	23,135	23,792	10,521	10,558	4,504	3,974
Manufacturing	45	739	18,850,398	19,157,067	3,223,856	3,438,509	1,397,784	1,406,786	819,489	749,779
Chemicals and allied products	5	21	132,253	192,647	21,507	22,220	9,261	9,261	638	446
Primary metal industries	6	19	185,516	237,744	25,870	27,296	8,182	8,882	4,127	3,371
Machinery, except electrical	37	424	7,981,145	8,829,214	1,189,704	1,276,846	439,089	436,174	266,584	239,655
Electrical and electronic equipment	7	76	2,075,409	1,672,262	12,371	91,135	23,817	29,944	41,188	25,306
Wholesale and retail trade	33	323	3,780,133	7,570,735	404,186	456,508	127,901	126,346	163,774	144,255
Wholesale trade	31	313	3,740,213	7,533,067	402,211	454,492	126,425	124,882	163,713	144,194
Retail trade	4	4	3,754	7,051	147	187	- 24	- 37	—	—
Wholesale and retail trade not allocable	3	6	36,166	30,617	1,828	1,828	1,501	1,501	61	61
Finance, insurance, and real estate	26	136	2,578,232	592,991	173,189	188,893	32,351	32,314	146,128	98,572
Credit agencies other than banks	12	67	1,603,354	268,513	28,432	38,159	9,801	9,707	667	116
Insurance	6	6	42,816	16,694	6,320	—	—	—	153	153
Holding and other investment companies, except bank holding companies	16	37	678,104	162,128	127,817	131,468	20,564	20,618	110,323	90,944
Services	22	142	2,441,101	2,836,543	513,124	519,870	217,300	217,231	111,500	109,475
Business services	19	112	2,247,729	2,513,100	497,012	502,604	210,366	210,249	108,707	106,935
Nature of business not allocable	14	29	110,243	107,855	16,323	19,981	5,631	5,772	24	19
Inactive	38	317	66,592	—	—	—	—	—	7	—
Manufacturing: Electrical and Electronic Equipment										
All industries	36	1,932	19,645,289	22,266,041	1,629,972	1,923,392	608,287	574,917	519,788	405,996
Mining	3	20	163,671	96,024	16,477	18,820	4,631	5,175	2,417	1,618
Oil and gas extraction	3	20	163,671	96,024	16,477	18,820	4,631	5,175	2,417	1,618
Construction	4	35	418,863	729,935	58,595	60,516	13,158	13,096	7,439	5,947
Manufacturing	34	897	11,229,222	15,138,374	1,072,006	1,240,710	448,143	422,688	321,881	259,348
Food and kindred products	3	12	122,406	191,152	- 2,723	3,443	1,717	- 1,160	2,130	364
Chemicals and allied products	3	22	157,265	155,928	12,662	13,254	6,306	6,381	2,811	685
Machinery, except electrical	10	40	303,896	410,811	32,954	37,477	12,385	12,812	16,803	9,169
Electrical and electronic equipment	32	444	8,803,365	11,901,291	858,517	936,389	341,358	338,163	205,496	173,887
Motor vehicles and equipment	6	29	713,642	1,085,662	95,034	96,806	42,292	42,248	39,978	28,533
Instruments and related products	5	11	63,777	78,245	- 2,009	4,604	742	745	200	167
Transportation and public utilities	5	40	993,069	837,332	9,700	50,999	21,231	18,440	13,559	7,135
Wholesale and retail trade	29	378	2,314,170	4,099,183	231,202	266,528	77,324	75,611	64,368	42,033
Wholesale trade	27	286	1,823,809	3,062,036	167,397	217,284	61,567	61,352	46,741	31,687
Drugs, chemicals, and allied products	4	6	18,549	56,722	2,377	2,675	1,052	1,048	—	—
All other wholesale trade	27	280	1,805,261	3,035,313	165,020	214,609	60,515	60,306	46,741	31,687
Retail trade	12	53	343,379	761,043	34,959	37,571	14,369	14,640	9,783	8,481
Wholesale and retail trade not allocable	6	40	146,982	246,084	8,845	11,673	1,388	- 381	7,844	1,865

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 13. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing: Electrical and Electronic Equipment — Continued										
Finance, insurance, and real estate	24	220	3,400,496	614,377	143,303	155,644	7,000	5,931	86,329	74,833
Credit agencies other than banks	7	76	1,074,226	151,324	43,665	48,049	5,944	5,880	16,482	15,177
Holding and other investment companies, except bank holding companies	13	68	715,340	45,671	79,786	83,201	2,448	1,900	61,098	53,299
Services	16	197	768,083	605,720	67,797	98,986	25,927	25,102	22,060	14,211
Business services	13	76	214,724	245,221	48,178	51,150	12,329	12,780	5,375	3,992
Nature of business not allocable	13	29	179,772	165,116	30,910	31,187	10,873	10,875	1,735	880
Inactive	28	314	177,892	—	—	—	—	—	—	—
Manufacturing: Motor Vehicles and Equipment										
All industries	20	1,031	29,505,123	50,058,555	2,576,254	2,886,518	1,034,194	997,820	502,596	408,325
Manufacturing	20	274	20,124,428	42,637,895	2,173,173	2,446,645	869,824	834,192	405,574	330,649
Primary metal industries	3	3	33,084	44,145	2,053	2,232	1,107	1,022	—	—
Machinery, except electrical	10	21	827,559	1,438,312	82,361	97,874	51,790	51,491	25,920	23,191
Electrical and electronic equipment	4	16	302,393	339,485	65,458	68,326	23,361	23,869	11,239	957
Motor vehicles and equipment	17	167	18,241,129	39,888,029	1,961,343	2,199,884	758,924	723,270	351,868	293,545
Wholesale and retail trade	15	429	2,241,331	6,283,926	213,192	234,346	100,454	100,614	60,740	48,076
Finance, insurance, and real estate	13	139	6,550,475	841,723	137,881	146,692	57,455	56,963	19,387	17,169
Credit agencies other than banks	10	78	6,093,686	658,348	114,402	120,536	49,882	49,362	17,350	15,827
Insurance	5	7	100,075	25,160	9,040	9,065	505	512	—	—
Holding and other investment companies, except bank holding companies	7	20	175,811	149,394	12,951	13,030	6,424	6,407	886	342
Services	10	46	405,795	241,804	53,435	56,685	5,630	5,694	13,893	12,430
Business services	9	15	33,946	84,238	- 1,706	434	103	105	93	—
Nature of business not allocable	6	13	21,523	30,866	1,470	1,901	814	366	2,893	—
Inactive	16	119	103,239	—	- 26	—	—	- 26	—	—
Transportation and Public Utilities										
All industries	59	1,096	10,168,858	6,521,895	436,311	555,980	147,880	146,143	152,021	111,022
Construction	5	6	14,542	40,497	372	941	470	425	6	6
Manufacturing	15	102	2,068,287	2,281,578	141,288	163,086	61,672	61,488	37,472	26,350
Chemicals and allied products	3	27	148,139	124,856	18,324	19,290	6,101	5,890	2,540	2,481
Primary metal industries	3	11	36,834	37,338	4,875	5,388	2,426	2,385	1,409	887
Machinery, except electrical	4	26	334,886	426,953	6,917	15,689	9,841	9,836	1,613	1,135
Electrical and electronic equipment	4	54	1,060,651	1,270,683	63,076	71,629	21,977	22,306	22,741	14,698
Motor vehicles and equipment	3	18	91,359	121,614	10,647	11,087	5,436	5,099	2,495	2,335
Transportation and public utilities	34	230	4,910,942	1,370,451	120,530	173,109	32,255	32,074	70,200	52,749
Water transportation	11	71	1,135,007	480,087	26,895	44,922	- 1,318	- 1,318	34,889	23,778
All other transportation and public utilities	29	159	3,775,935	890,363	93,635	128,186	33,573	33,391	35,311	28,971
Wholesale and retail trade	13	150	568,513	1,374,240	31,647	45,148	15,351	15,921	8,348	5,213
Wholesale trade	10	121	437,135	1,041,260	28,707	38,501	12,935	13,496	5,069	4,063
Retail trade	6	29	122,809	326,104	3,018	6,570	2,415	2,424	3,278	1,149
Finance, insurance, and real estate	23	89	1,278,365	128,506	62,071	74,690	15,385	15,561	20,968	14,772
Credit agencies other than banks	7	33	244,102	19,985	- 5,340	5,889	484	676	1,104	781
Insurance	8	10	75,691	35,261	7,494	7,494	1	1	2,630	333
Holding and other investment companies, except bank holding companies	13	26	882,574	66,930	59,544	59,958	14,813	14,813	17,234	13,658
Services	29	119	581,543	722,348	32,593	45,923	10,485	8,087	12,859	11,175
Business services	16	40	102,704	61,041	8,575	9,179	1,695	1,697	2,323	2,323
Nature of business not allocable	4	8	1,488	97	28	39	19	19	1,283	6
Inactive	36	273	186,301	—	—	—	—	—	135	—
Wholesale and Retail Trade										
All industries	54	768	15,655,460	33,578,242	1,698,717	1,872,137	789,847	787,140	413,531	191,491
Agriculture, forestry, and fishing	3	36	150,664	642,843	11,989	14,535	2,850	2,844	1,143	946
Mining	4	21	548,767	1,397,229	432,501	489,194	428,582	428,582	166,366	27,470
Manufacturing	11	56	4,835,217	5,554,382	442,232	482,522	169,558	169,481	71,096	44,566
Food and kindred products	3	20	334,632	1,173,280	34,998	36,260	11,116	11,038	16,007	5,100
Petroleum (including integrated) and coal products	3	14	3,769,943	4,146,253	394,732	427,692	152,456	152,456	54,156	38,533
Transportation and public utilities	12	46	390,894	297,617	26,005	28,375	2,959	3,015	8,330	1,506
Water transportation	11	30	268,188	185,937	14,143	15,656	684	746	7,447	623
All other transportation and public utilities	8	16	122,706	111,680	11,862	12,719	2,274	2,274	883	883
Wholesale and retail trade	41	281	7,325,092	22,474,760	652,805	709,711	159,231	156,427	138,141	112,577
Wholesale trade	27	188	4,291,063	16,603,495	358,801	381,936	104,745	101,440	70,056	55,490
Finance, insurance, and real estate	21	86	1,977,854	2,937,398	89,157	120,174	13,896	14,211	5,408	3,823
Credit agencies other than banks	5	7	953,550	9,334	40,067	40,067	1,179	1,179	266	266
Insurance	6	12	140,955	57,077	29,535	29,535	216	216	700	436
Holding and investment companies, except bank holding companies	10	23	314,707	100,441	9,040	12,552	1,676	1,806	2,387	1,906
Services	15	40	169,977	215,272	7,670	11,188	2,078	2,083	1,412	104
Business services	13	26	103,498	115,477	5,793	6,488	1,935	1,937	1,412	700
Nature of business not allocable	8	19	210,834	56,721	36,357	36,437	10,492	10,497	700	—
Inactive	30	183	46,160	—	—	—	—	—	934	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 13. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and Retail Trade: Wholesale Trade										
All industries	28	499	12,366,389	27,238,644	1,255,094	1,418,788	689,322	686,747	330,915	121,360
Agriculture, forestry, and fishing	3	36	150,664	642,843	11,989	14,535	2,850	2,844	1,143	946
Mining	5	15	537,399	1,380,675	425,667	462,337	2,650	2,844	1,143	946
Manufacturing	8	45	4,660,383	5,078,675	416,076	454,179	426,186	426,186	166,250	27,470
Petroleum (including integrated) and coal products	3	14	3,769,943	4,146,253	394,732	427,692	152,456	156,893	71,077	44,548
Transportation and public utilities	10	43	361,794	291,004	26,114	28,228	2,945	152,456	54,156	38,533
Water transportation	10	28	239,310	179,401	14,277	15,535	684	3,001	8,330	1,506
All other transportation and public utilities	7	15	122,484	111,603	11,836	12,693	2,261	740	7,447	623
Wholesale and retail trade	19	197	5,030,579	16,882,868	324,936	375,915	97,171	2,261	883	883
Wholesale trade	18	177	4,057,672	15,467,316	324,522	346,242	96,229	94,304	60,809	48,243
Finance, insurance, and real estate	9	51	1,425,709	2,779,585	43,283	73,248	1,306	92,923	60,805	46,239
Insurance	5	8	110,233	37,495	28,915	28,915	216	1,821	1,888	544
Holding and investment companies, except bank holding companies	4	8	136,875	9,355	450	3,283	28	216	—	—
Services	9	31	154,066	202,994	7,053	10,345	1,894	159	302	—
Business services	8	20	95,574	110,681	5,074	5,887	1,764	1,899	1,412	104
Inactive	14	79	45,700	—	—	—	—	1,766	1,412	104
Wholesale and Retail Trade: Retail Trade									5	—
All industries	26	269	3,289,071	6,337,598	443,624	453,351	100,325	100,393	82,618	70,131
Manufacturing	3	11	174,835	475,707	26,156	28,343	12,589	12,589	18	18
Wholesale and retail trade	22	84	2,294,512	5,611,912	327,869	333,796	62,060	62,124	77,333	66,334
Wholesale trade	9	11	233,392	1,136,178	34,278	35,694	8,516	8,516	9,251	9,251
Retail trade	16	73	2,061,120	4,475,733	293,591	298,102	53,543	53,608	68,081	57,083
General merchandise stores	6	18	1,349,490	1,746,974	238,998	240,878	36,320	36,329	61,484	51,155
All other retail trade	14	55	711,631	2,728,759	54,594	57,224	17,223	17,287	6,597	5,928
Finance, insurance, and real estate	12	35	552,145	157,814	45,874	46,926	12,590	12,590	3,521	3,078
Credit agencies other than banks	3	4	85,823	9,309	2,441	2,441	1,167	1,167	266	266
Insurance	3	4	30,721	19,582	621	621	—	—	700	436
Holding and investment companies, except bank holding companies	6	15	177,832	91,086	8,590	9,269	1,648	1,648	2,085	1,906
Services	6	9	15,891	12,279	619	844	184	184	—	—
Nature of business not allocable	6	17	210,759	56,719	36,381	36,437	10,492	10,497	700	700
Inactive	16	104	458	—	—	—	—	—	929	—
Finance, Insurance, and Real Estate										
All industries	142	1,700	41,048,785	8,688,443	781,418	883,149	278,250	272,239	220,081	138,557
Manufacturing	10	79	1,016,076	1,904,194	88,295	97,875	36,339	33,084	36,467	32,579
Transportation and public utilities	6	21	206,110	20,986	- 1,987	659	2	2	—	—
Wholesale and retail trade	11	60	880,967	1,357,138	54,774	60,526	26,332	25,859	15,625	15,298
Wholesale trade	6	24	99,733	859,736	5,914	9,218	5,127	4,671	1,158	875
Finance, insurance, and real estate	121	900	37,316,673	4,947,998	611,996	682,451	201,820	200,076	158,725	85,107
Banking	39	267	28,025,799	2,470,786	327,766	350,977	104,893	104,483	89,590	51,778
Credit agencies other than banks	38	192	4,797,879	327,766	85,717	110,102	47,693	48,792	30,078	7,332
Insurance	42	119	2,115,438	1,148,704	98,250	115,824	31,385	31,014	5,260	8,154
Holding and investment companies, except bank holding companies	35	116	1,312,018	251,321	42,454	52,862	- 6,177	6,186	26,043	17,293
All other finance, insurance, and real estate	51	206	1,062,540	453,768	47,809	52,685	11,872	11,621	8,754	2,550
Services	43	233	904,084	301,911	22,746	32,766	11,477	11,378	7,081	4,816
Business services	30	121	275,987	139,746	6,999	11,116	2,666	2,547	43	14
Amusement and recreational services	3	52	93,270	67,226	- 982	4,140	1,847	1,709	1,767	1,124
All other services	15	60	534,827	94,940	16,729	17,532	7,145	7,122	5,272	3,478
Nature of business not allocable	8	30	586,063	152,892	6,719	7,674	2,040	1,599	1,130	958
Inactive	72	374	128,223	—	—	—	—	—	1,052	—
Finance, Insurance, and Real Estate: Banking										
All industries	65	672	29,250,781	2,653,253	340,279	384,620	108,107	107,769	113,151	58,242
Transportation and public utilities	3	11	140,419	19,545	- 558	645	—	—	—	—
Wholesale and retail trade	3	4	6,353	5,774	- 456	440	215	215	—	—
Finance, insurance, and real estate	46	406	28,458,877	2,564,039	329,973	369,739	103,276	103,370	109,367	57,185
Banking	34	244	26,117,312	2,317,423	307,406	326,930	95,432	95,641	83,007	45,195
Credit agencies other than banks	23	95	1,849,377	186,177	11,339	21,845	5,451	5,329	8,775	3,784
Insurance	15	48	445,858	50,313	8,795	16,447	1,355	1,362	15,221	7,716
Holding and investment companies, except bank holding companies	20	76	558,274	56,523	9,178	10,664	3,726	3,737	2,558	955
Services	16	43	92,455	17,689	1,857	2,957	1,064	1,096	39	14
Business services	3	5	7,634	1,164	107	1,097	25	- 418	—	—
Nature of business not allocable	30	163	70,879	—	—	—	—	—	1,023	—
Inactive										

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 13. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return, and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation [1]	Number of U.S. corporation returns [1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance, and Real Estate: Credit Agencies Other Than Banks										
All industries	13	170	4,082,183	734,782	141,766	151,720	64,581	53,399	30,409	27,574
Manufacturing	4	13	66,442	94,414	5,263	7,082	3,391	3,070	936	—
Wholesale and retail trade	3	13	618,796	173,470	30,812	33,588	18,048	16,052	14,262	14,025
Finance, insurance, and real estate	11	80	3,371,195	463,927	107,081	110,813	45,127	44,327	15,144	13,549
Credit agencies other than banks	7	63	2,512,834	373,991	71,567	75,148	38,638	37,838	4,903	3,364
Services	5	10	1,188	2,281	53	239	14	- 50	38	—
Business services	3	3	1,137	1,072	45	182	—	- 64	—	—
Inactive	7	49	7,905	—	—	—	—	—	29	—
Finance, Insurance and Real Estate: Insurance										
All industries	47	537	5,533,398	2,233,377	163,772	196,830	56,176	54,971	35,888	15,866
Manufacturing	2	28	148,407	182,113	11,314	14,674	4,629	4,629	5,270	4,069
Finance, insurance, and real estate	42	253	4,492,777	1,721,393	138,456	159,756	42,822	41,559	28,591	9,590
Credit agencies other than banks	5	19	374,913	50,798	6,873	6,879	3,021	3,021	18,300	83
Insurance	38	106	2,012,183	1,136,810	86,402	103,816	26,773	26,401	2,117	2,067
Holding and other investment companies, except bank holding companies	10	37	213,184	101,532	9,520	11,349	2,029	2,032	1,790	1,340
Services	13	120	238,962	124,834	4,374	12,712	4,257	4,215	1,897	1,251
Business services	8	53	85,988	35,950	1,169	6,411	2,015	2,015	1,130	958
Nature of business not allocable	3	21	578,341	148,676	—	—	—	—	—	—
Inactive	16	106	33,662	—	—	—	—	—	—	—
Services										
All industries	27	458	1,213,855	1,021,575	117,045	134,616	40,007	40,129	19,753	14,770
Manufacturing	4	23	41,950	53,477	8,024	8,267	3,053	3,053	532	351
Wholesale and retail trade	3	8	18,731	17,897	5,804	5,804	1,824	1,824	1,824	1,799
Finance, insurance, and real estate	3	3	11,365	8,361	91	139	—	410	47	38
Insurance	2	2	43,039	2,595	545	545	92	92	47	38
Holding and other investment companies, except bank holding companies	6	9								
Services	23	282	976,026	904,352	98,995	116,243	32,949	33,062	17,339	12,572
Business services	8	39	148,703	120,687	13,332	16,205	2,582	2,499	669	297
Amusement and recreational services	6	173	279,692	476,273	54,855	59,815	15,566	15,559	12,688	8,658
All other services	10	70	547,631	307,392	30,806	40,223	14,806	15,004	3,963	3,617
Inactive	18	117	8,248	—	—	—	—	—	—	—

[1] Since most U.S. corporations have Controlled Foreign Corporations engaged in more than one industry, the data in this column will not add to totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 14. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Industrial Division of U.S. Corporation Filing the Return, and by Percent of Controlled Foreign Corporation Owned Directly or Indirectly by U.S. Corporation Filing the Return

[Money amounts are in thousands of dollars]

Industrial division of U.S. corporation filing the return and percent of Controlled Foreign Corporation owned directly or indirectly by U.S. corporation filing the return	Number of U.S. corporation returns [1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries, total	757	21,071	285,442,087	342,776,688	23,478,736	26,764,686	8,614,825	8,629,545	6,569,018	4,873,824
100 percent	725	16,056	203,244,377	252,301,005	16,142,425	18,816,531	6,216,619	6,035,823	4,277,466	3,066,350
95 under 100 percent	243	720	16,087,149	21,299,803	975,786	1,103,558	432,021	422,146	284,146	233,102
90 under 95 percent	135	329	7,915,180	8,088,025	1,092,070	1,150,071	426,606	423,973	309,505	299,881
80 under 90 percent	172	488	9,156,883	16,261,754	781,455	843,438	255,339	250,082	295,577	181,286
70 under 80 percent	174	510	12,919,745	13,381,494	1,104,996	1,207,143	425,141	424,834	355,746	284,763
60 under 70 percent	197	529	9,538,541	8,918,015	914,635	961,502	244,536	251,016	269,446	194,001
More than 50 under 60 percent	186	578	11,167,283	7,533,366	1,364,017	1,431,817	448,561	448,460	471,677	410,461
50 percent	122	260	2,310,870	2,241,446	160,186	187,725	57,741	57,685	30,878	22,977
Under 50 percent	65	172	2,510,006	3,048,817	38,100	89,926	27,634	32,883	19,202	7,759
Percent not determinable	164	1,334	10,511,953	9,702,963	898,069	972,854	276,524	262,643	255,573	153,264
Mining, total	28	481	3,180,948	2,908,796	422,460	489,302	118,333	118,116	164,134	84,701
100 percent	28	383	1,870,995	2,023,653	238,753	281,208	48,090	47,974	96,840	41,998
95 under 100 percent	6	13	235,340	277,243	1,605	12,308	1,299	1,299	2,707	1,825	
90 under 95 percent	--	--	--	--	--	--	--	--	--	--
80 under 90 percent	--	--	--	--	--	--	--	--	--	--
70 under 80 percent	8	11	46,601	32,224	3,090	3,919	1,940	1,940	786	786
60 under 70 percent	7	14	376,050	186,996	12,273	17,675	2,406	2,406	17,672	1,900
More than 50 under 60 percent	9	17	268,765	253,683	137,822	137,830	55,883	55,883	40,640	32,773
50 percent	--	--	--	--	--	--	--	--	--	--
Under 50 percent	—	—	—	—	—	—	—	—	—	—
Percent not determinable	5	13	20,370	14,438	- 3,524	31	—	—	—	—
Construction, total	13	288	2,886,882	4,358,204	543,116	584,223	118,406	116,931	125,453	68,787
100 percent	13	226	2,294,374	3,006,131	474,024	509,294	99,459	99,020	44,556	29,865
95 under 100 percent	7	14	81,293	815,019	20,695	21,356	10,110	10,071	3,892	3,892
90 under 95 percent	5	5	52,008	24,296	- 635	91	--	--	80	--
80 under 90 percent	--	--	--	--	--	--	--	--	--	--
70 under 80 percent	3	3	56,844	85,733	8,216	8,216	984	984	482	482
60 under 70 percent	4	8	237,731	195,954	5,571	6,248	4,338	4,338	320	320
More than 50 under 60 percent	--	--	--	--	--	--	--	--	--	--
50 percent	—	—	—	—	—	—	—	—	—	—
Under 50 percent	—	—	—	—	—	—	—	—	—	—
Percent not determinable	5	26	116,700	211,982	34,767	38,540	1,401	1,401	76,083	34,151
Manufacturing, total	434	16,300	211,317,941	285,705,531	19,479,589	22,245,158	7,324,298	7,149,845	5,474,047	4,264,517
100 percent	424	12,318	153,848,781	210,372,265	13,391,129	15,637,281	5,091,006	4,915,922	3,568,205	2,720,334
95 under 100 percent	170	547	10,963,703	18,406,268	841,465	947,216	391,946	382,071	253,548	221,711
90 under 95 percent	104	257	6,585,179	8,775,715	1,040,535	1,085,035	412,011	409,887	302,711	296,270
80 under 90 percent	137	391	7,571,054	15,188,560	701,355	741,572	234,702	231,012	270,092	158,427
70 under 80 percent	127	493	10,484,356	12,041,051	978,130	1,074,586	391,062	390,602	324,351	264,533
60 under 70 percent	147	386	4,925,249	6,150,140	531,004	565,887	135,440	141,890	183,424	136,781
More than 50 under 60 percent	144	482	6,819,849	6,353,640	1,126,456	1,182,541	367,993	367,893	371,336	331,467
50 percent	91	204	1,780,482	2,079,356	146,483	161,134	51,738	51,784	26,299	20,355
Under 50 percent	42	124	1,763,853	1,477,148	18,993	99,303	19,930	25,399	14,544	5,463
Percent not determinable	120	1,098	6,595,353	6,859,388	706,119	770,906	228,471	233,185	158,537	109,166
Transportation and public utilities, total	59	1,096	10,168,858	8,521,895	436,311	555,980	147,880	146,163	152,021	111,022
100 percent	57	897	7,051,903	5,488,362	368,295	485,396	122,790	121,816	123,737	86,269
95 under 100 percent	16	41	358,242	291,607	2,987	9,226	2,057	1,994	1,445	1,115
90 under 95 percent	5	20	83,619	73,548	9,306	9,856	2,744	2,249	1,582	960
80 under 90 percent	6	29	114,747	22,117	- 5,165	5,030	945	945	223	223
70 under 80 percent	7	14	128,733	71,265	3,438	7,146	2,025	2,025	1,010	845
60 under 70 percent	8	30	567,806	318,425	30,484	30,571	11,142	11,137	14,220	13,470
More than 50 under 60 percent	6	19	1,717,157	123,128	22,353	23,152	4,382	4,382	6,433	6,313
50 percent	--	--	--	--	--	--	--	--	--	--
Under 50 percent	--	--	--	--	--	--	--	--	--	--
Percent not determinable	8	37	123,306	147,000	4,251	5,219	1,630	1,630	3,373	1,828
Wholesale and retail trade, total	54	768	15,655,480	33,578,242	1,898,717	1,872,137	789,847	787,140	413,531	191,491
100 percent	49	542	10,743,655	24,123,238	1,036,656	1,192,319	637,771	637,231	284,003	94,622
95 under 100 percent	5	22	162,193	742,273	61,882	63,613	11,577	11,577	--	--
90 under 95 percent	2	14	279,346	928,967	24,268	25,552	5,898	5,896	2,422	111
80 under 90 percent	10	16	389,384	787,314	34,475	40,190	5,156	3,568	11,841	11,882
70 under 80 percent	9	35	761,776	663,767	60,490	60,922	10,053	10,006	27,603	18,651
60 under 70 percent	9	47	2,224,734	1,935,225	314,883	319,396	83,202	83,202	48,566	37,270
More than 50 under 60 percent	9	23	396,649	530,107	54,921	57,230	12,304	12,201	37,582	30,048
50 percent	6	9	78,836	86,953	5,564	5,564	1,427	1,427	380	380
Under 50 percent	5	20	139,204	1,532,858	8,591	9,696	3,845	3,625	439	18
Percent not determinable	11	40	479,681	2,042,740	96,987	97,235	18,413	18,405	700	700
Finance, insurance, and real estate, total	142	1,700	41,648,755	8,686,443	781,418	883,149	278,250	272,239	220,081	138,557
100 percent	128	1,291	26,407,576	6,348,191	525,262	607,276	183,678	176,139	141,737	99,793
95 under 100 percent	29	68	4,242,810	751,407	48,942	49,498	15,029	15,103	22,555	4,560
90 under 95 percent	16	30	905,028	285,397	18,803	19,536	5,954	5,938	2,711	2,541
80 under 90 percent	16	44	877,867	168,751	24,391	30,175	5,872	5,880	7,913	5,487
70 under 80 percent	19	53	1,435,123	279,544	50,166	50,869	18,413	18,413	1,334	1,497
60 under 70 percent	21	43	1,306,771	131,189	20,516	21,727	8,009	8,043	5,250	4,250
More than 50 under 60 percent	11	24	1,939,899	236,441	19,669	28,459	6,952	6,954	15,547	9,740
50 percent	14	17	170,424	22,938	4,589	4,647	2,130	2,141	2,979	1,240
Under 50 percent	13	14	586,922	35,092	9,588	9,715	3,610	3,610	3,974	2,041
Percent not determinable	13	116	3,176,543	427,414	59,490	61,223	28,610	28,022	15,980	7,420
Services, total	27	458	1,213,855	1,021,575	117,045	134,616	40,007	40,129	19,753	14,770
100 percent	26	400	1,027,094	950,164	106,305	123,755	35,830	35,923	18,386	13,449
95 under 100 percent	6	15	23,568	13,987	- 1,790	142	4	34	--	--
90 under 95 percent	--	--	--	--	--	--	--	--	--	--
80 under 90 percent	--	--	--	--	--	--	--	--	--	--
70 under 80 percent	--	--	--	--	--	--	--	--	--	--
60 under 70 percent	--	--	--	--	--	--	--	--	--	--
More than 50 under 60 percent	6	9	22,515	28,200	2,237	2,237	1,030	1,030	100	83
50 percent	3	17	122,166	8,178	5,694	5,694	2,230	2,230	1,021	1,002
Under 50 percent	3	12	11,628	3,919	928	1,011	250	249	245	236
Percent not determinable	--	--	--	--	--	--	--	--	--	--

[1] Since most U.S. corporations have Controlled Foreign Corporations included in more than one ownership class within an industrial division, the data in this column will not add to the totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

--Data deleted to avoid disclosure of information for specific corporations. Deleted data are included in the appropriate totals.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 15. — Number of U.S. Corporation Returns and Number of Foreign Corporations with Selected Controlled Foreign Corporation Items, by Selected Country of Incorporation of Controlled Foreign Corporation

Selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations											
		Number of foreign corporations	Number with:										
			Business receipts	Current earnings and profits (+) before taxes	Current earnings and profits deficit before taxes	Foreign income taxes (net)	Foreign income taxes (+)	Current earnings and profits (+) after taxes	Total distributions	Total receipts from all related persons	Total payments to all related persons	Dividends paid to all related persons
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All Geographic Areas	757	21,071	14,852	11,742	4,677	10,591	9,805	11,442	3,900	8,072	10,969	3,853
Canada	591	3,103	2,169	1,816	495	1,751	1,594	1,794	532	1,075	1,541	527
Latin America, total	492	3,769	2,706	2,091	900	1,869	1,799	2,025	794	1,315	1,929	784
Mexico	315	805	602	380	274	426	398	339	164	320	429	164
Central America, total	239	784	516	456	151	326	320	453	138	285	376	133
Costa Rica	52	89	60	51	31	39	38	50	19	26	43	19
Guatemala	62	95	81	62	25	62	62	61	26	37	61	26
Nicaragua	29	52	44	36	9	20	20	36	11	10	35	11
Panama, excluding Canal Zone	198	457	258	250	71	157	152	249	63	184	197	58
Caribbean countries, total	123	**	**	**	47	68	67	**	35	66	112	34
Cayman Islands (British)	44	70	40	35	12	10	9	35	6	24	28	6
Jamaica	44	62	48	31	18	22	22	30	13	16	36	12
South America, total	375	1,927	1,436	1,140	428	1,049	1,014	1,119	457	644	1,003	453
Argentina	157	275	209	180	45	149	145	172	54	101	151	54
Brazil	317	772	552	387	237	371	351	383	124	242	355	120
Chile	44	55	43	32	14	27	26	32	9	19	30	9
Colombia	90	149	125	110	23	113	109	106	60	51	96	60
Ecuador	35	44	33	29	6	26	26	29	14	11	23	14
Peru	77	106	75	60	28	65	65	57	31	27	56	31
Uruguay	40	54	42	32	10	22	21	31	9	19	22	9
Venezuela	186	433	336	293	58	253	258	292	150	167	257	150
Other Western Hemisphere, total	297	758	611	474	172	203	193	473	95	358	304	93
Bahamas	97	201	125	108	44	36	33	108	34	83	103	34
Bermuda	164	355	258	233	89	56	53	233	31	158	92	30
Netherlands Antilles	135	175	104	116	29	108	104	117	**	104	90	**
Europe, total	573	9,184	6,568	4,905	2,229	4,581	4,230	4,738	1,591	3,694	4,851	1,578
Common Market countries, total	550	7,158	5,082	3,884	1,794	3,505	3,147	3,552	1,146	2,875	3,726	1,137
Belgium	260	524	444	317	159	323	296	311	83	278	349	82
Denmark	124	186	155	131	37	111	104	129	44	82	124	44
France (including Andorra)	333	1,034	894	615	324	634	585	583	176	507	622	176
Ireland	104	195	110	77	50	65	58	75	20	46	87	20
Italy (including San Marino)	270	634	534	368	203	358	341	349	103	284	376	102
Netherlands	280	699	506	398	172	357	311	399	111	295	373	111
United Kingdom	476	2,670	1,468	1,078	557	1,060	908	1,017	298	839	1,062	293
West Germany	348	1,126	897	646	267	548	506	637	306	496	680	298
Other West European countries, total	381	1,974	1,471	1,208	429	1,141	1,068	1,173	441	810	1,113	437
Austria	122	164	130	113	33	94	89	112	45	68	101	45
Finland	80	71	55	49	10	51	49	46	22	26	44	22
Greece	61	75	60	41	22	41	41	38	14	30	42	13
Liechtenstein	32	45	23	22	5	11	10	22	5	13	16	5
Norway	102	154	105	94	24	75	72	92	30	51	82	30
Portugal	88	90	68	39	35	49	41	42	11	33	54	11
Spain	175	368	300	206	114	217	205	191	94	131	206	93
Sweden	165	350	224	189	54	174	157	184	56	117	172	55
Switzerland	288	620	479	430	126	411	386	423	153	328	372	152

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 15. — Number of U.S. Corporation Returns and Number of Foreign Corporations with Selected Controlled Foreign Corporation Items, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

Selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations											
		Number of foreign corporations	Number with:										
			Business receipts	Current earnings and profits (+) before taxes	Current earnings and profits deficit before taxes	Foreign income taxes (net)	Foreign income taxes (+)	Current earnings and profits (+) after taxes	Total distributions	Total receipts from all related persons	Total payments to all related persons	Dividends paid to all related persons
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Africa, total	282	1,256	825	687	236	488	469	679	252	400	642	244
North Africa	36	**	43	34	9	27	27	33	18	15	32	19
East Africa, total	34	70	50	43	6	36	35	42	23	17	36	22
Kenya	27	34	27	22	5	17	17	21	12	9	24	13
West and Central African countries, total	152	548	354	273	133	122	119	271	73	200	262	70
Ghana	11	16	11	12	—	8	8	12	6	3	10	6
Liberia	90	364	229	161	100	36	35	161	31	146	170	28
Nigeria	65	75	50	49	8	42	40	49	14	16	35	14
Zaire	16	20	13	12	6	5						
Southern Africa, total	198	576	378	337	86	303	286	333	138	168	312	133
Rhodesia	24	37	23	23	4	18	18	23	5	4	16	5
South Africa (including South-West Africa)	192	493	319	285	74	258	244	263	117	159	266	112
Asia, total	350	1,373	1,050	852	294	749	717	836	339	589	833	337
Middle East, total	107	168	125	92	44	77	75	89	33	56	79	33
Iran	39	44	31	24	11	26	25	24	12	15	23	12
Israel	33	60	46	39	9	9	9	11	—	11	10	—
Lebanon	24	28	22	11	12							
Southern and Southeastern Asia, total	207	598	452	367	122	336	321	360	174	226	391	172
India	36	43	31	31	*	31	30	29	21	11	28	21
Indonesia	50	59	45	30	20	21	20	31	17	20	44	10
Malaysia	55	70	52	39	20	35	34	40	16	29	43	16
Pakistan	23	25	20	17	4	13	13	17	11	6	19	11
Philippines	92	133	105	88	27	92	89	86	46	57	95	45
Singapore	120	153	119	98	30	69	62	95	33	73	95	33
Thailand	87	87	67	53	16	44	43	53	31	26	58	31
Eastern Asia, total	249	607	473	393	128	336	321	387	132	307	363	132
Taiwan	55	77	67	58	11	45	44	59	18	41	47	18
Hong Kong	148	250	180	154	39	117	113	153	53	125	136	53
Japan (including Okinawa and Ryukyu Islands)	154	249	200	159	72	158	148	154	54	133	164	54
South Korea, Republic of	24	**	26	21	6	16	16	21	7	6	16	7
Oceania, total	329	1,325	882	730	283	709	653	710	276	475	703	269
Australia	321	1,094	741	612	244	599	553	594	240	409	585	233
New Zealand	117	203	128	110	30	103	93	106	**	60	108	**
Puerto Rico and U.S. Possessions	109	323	241	187	68	161	151	187	21	165	175	21

**Data deleted to avoid disclosure of information for specific corporations. Deleted data are included in the appropriate totals.
[1]Since most U.S. corporations have Controlled Foreign Corporations incorporated in more than one country, the data in this column will not add to totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations									
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Current earnings and profits deficit before taxes	Foreign income taxes		Current earnings and profits (+) after taxes
						Current earnings and profits before taxes	Foreign income taxes (net)		Foreign income taxes (net)	Foreign income taxes (+)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All geographic areas	757	21,071	285,442,087	342,776,888	23,478,736	26,764,566	8,814,825	- 3,285,830	8,829,545	8,955,709	18,013,664
Canada	591	3,103	58,129,310	66,646,241	5,422,201	5,770,186	2,124,392	- 347,985	3,097,102	2,135,263	3,648,226
Latin America, total	492	3,769	34,208,247	36,000,085	3,316,058	3,799,846	895,540	- 483,788	916,150	929,398	2,916,795
Mexico	315	805	3,563,617	5,766,464	390,462	519,042	246,323	- 128,579	262,428	271,816	282,652
Central America, total	239	784	9,991,312	5,122,108	1,053,258	1,102,556	127,307	- 49,299	129,079	129,162	975,261
Costa Rica	59	99	171,844	208,750	14,357	17,116	5,288	- 2,759	5,302	5,304	11,830
El Salvador	24	38	72,085	142,785	9,296	9,395	894	- 99	894	894	8,501
Guatemala	62	95	194,789	286,817	23,693	27,881	11,959	- 4,189	11,962	11,966	15,925
Honduras	19	38	181,858	157,389	10,112	11,990	3,002	- 1,878	3,002	3,002	8,988
Nicaragua	28	52	78,952	92,933	7,929	9,332	674	- 1,403	674	674	8,658
Panama, excluding Canal Zone	198	457	9,287,005	4,228,326	987,883	1,026,504	105,423	- 38,821	107,181	107,281	921,088
Caribbean countries, total	123	**	1,921,164	778,824	51,310	63,539	13,879	- 12,229	13,947	14,131	49,865
Cayman Islands (British)	44	**	1,316,035	313,580	23,864	25,501	2,029	- 1,636	2,028	2,212	23,478
Dominican Republic	21	**	191,526	88,590	6,981	12,070	3,393	- 5,089	3,393	3,393	6,677
Haiti	9	**	9,260	13,693	2,821	2,921	426	—	426	426	2,495
Jamaica	44	**	303,138	266,253	6,715	11,324	3,839	- 4,618	3,844	3,844	7,490
Trinidad and Tobago	20	**	83,697	53,297	6,470	9,014	3,561	- 543	3,596	3,596	5,452
Other	30	**	17,508	37,212	2,359	2,710	637	- 351	660	660	2,073
South America, total	375	1,927	18,731,938	24,332,626	1,821,028	2,114,709	508,030	- 293,681	510,696	514,290	1,809,217
Argentina	157	275	2,408,964	2,067,841	348,035	386,139	95,392	- 38,104	96,879	97,309	292,556
Bolivia	13	15	22,856	8,288	950	1,343	410	- 2,293	410	410	933
Brazil	317	772	11,771,807	15,783,300	932,466	1,120,940	225,784	- 188,474	225,995	228,136	895,666
Chile	44	55	232,800	316,101	40,036	46,798	16,867	- 6,762	16,875	17,217	29,931
Colombia	90	149	907,923	1,263,541	124,632	129,867	45,420	- 5,235	46,062	46,500	84,478
Ecuador	35	44	94,805	126,996	12,071	13,508	2,882	- 1,437	2,904	2,904	10,616
Paraguay	6	7	6,200	36,416	1,192	1,192	407	—	407	407	785
Peru	77	106	290,259	1,176,318	39,438	45,801	16,410	- 6,369	18,832	16,632	29,562
Uruguay	40	54	113,242	173,080	11,526	13,139	2,754	- 1,611	2,693	2,754	10,390
Venezuela	186	433	2,877,988	3,375,373	312,007	355,192	101,308	- 43,185	101,253	101,434	253,894
Other	11	17	5,294	5,574	573	788	387	- 216	387	387	403
Other Western Hemisphere, total	297	758	16,624,029	28,030,276	851,853	848,871	57,270	- 196,818	- 27,075	58,795	791,784
The Bahamas	97	201	6,659,946	19,088,986	35,015	184,939	21,485	- 149,924	- 63,416	21,521	163,454
Bermuda	184	355	5,160,265	7,974,121	409,989	443,564	14,941	- 33,575	15,026	15,858	428,622
Netherlands Antilles	135	175	4,657,510	683,721	200,343	206,145	19,484	- 5,801	19,954	20,054	187,024
Other British West Indies	6	22	139,010	280,820	4,785	11,956	1,358	- 7,171	1,358	1,358	10,597
Other	4	5	7,298	2,629	1,721	2,068	2	- 346	2	2	2,066
Europe, total	573	9,184	135,173,571	168,789,847	10,090,178	11,874,182	4,085,264	- 1,784,004	3,990,557	4,170,321	7,829,478
Common Market countries, total	550	7,158	114,386,713	141,294,742	8,238,864	9,848,511	3,466,156	- 1,409,646	3,424,750	3,537,595	6,213,570
Belgium	280	524	9,077,425	11,541,973	473,631	684,791	268,357	- 211,160	262,308	270,438	418,185
Denmark	124	186	1,894,966	2,936,177	112,638	123,347	31,458	- 10,709	30,753	31,865	91,900
France (including Andorra)	333	1,034	16,887,945	24,556,037	1,025,387	1,266,321	544,173	- 240,934	538,784	560,080	727,394
Ireland	104	195	673,612	1,051,898	78,977	100,436	10,293	- 21,459	8,000	10,405	90,172
Italy (including San Marino)	270	634	11,859,652	12,855,751	465,048	636,327	222,007	- 173,278	222,466	224,510	419,391
Netherlands	260	699	8,918,981	12,000,854	697,308	817,248	274,060	- 119,940	257,387	258,531	545,191
United Kingdom	476	2,670	33,443,350	38,547,354	1,824,065	2,221,457	887,976	- 397,392	858,531	901,572	1,369,600
West Germany	348	1,126	29,397,023	37,123,558	3,520,578	3,736,481	1,239,408	- 215,902	1,237,050	1,246,874	2,501,024
Other West European countries, total	381	1,974	20,617,143	27,306,098	1,833,013	2,196,530	616,063	- 363,517	562,337	629,255	1,589,810
Austria	122	184	1,243,298	1,643,925	147,295	150,760	52,937	- 3,465	52,572	53,108	98,625
Finland	60	71	388,831	806,603	63,920	84,532	30,527	- 613	30,586	30,636	34,043
Greece	61	75	454,657	1,043,391	23,749	34,439	12,181	- 10,691	12,458	12,458	22,375
Liechtenstein	32	45	290,177	95,883	24,646	25,095	- 1,025	- 449	- 1,022	2,475	26,119
Monaco	6	7	19,369	34,367	824	1,059	150	- 235	150	150	910
Norway	102	154	1,231,121	1,860,012	88,514	97,783	35,873	- 9,259	38,902	38,947	61,929
Portugal	68	90	437,218	688,879	18,827	37,330	8,386	- 20,703	7,872	8,513	29,350
Spain	175	369	4,568,485	4,504,562	196,692	329,396	122,254	- 132,706	85,880	123,110	211,064
Sweden	165	350	2,985,355	3,949,477	245,344	346,004	145,305	- 100,880	125,957	147,343	246,188
Switzerland	268	620	8,818,403	12,258,812	1,001,801	1,084,966	201,842	- 83,155	201,342	204,876	286,457
Turkey	14	21	276,705	400,235	22,716	24,271	7,374	- 1,555	7,378	7,378	17,119
Other	7	8	3,345	40,154	885	892	261	- 7	261	261	631
East European countries	7	32	169,714	188,807	18,302	29,142	3,044	- 10,840	3,470	3,470	26,098

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations									
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Current earnings and profits deficit before taxes	Foreign income taxes		Current earnings and profits (+) after taxes
						Current earnings and profits before taxes	Foreign income taxes (net)		Foreign income taxes (net)	Foreign income taxes (+)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Africa, total	282	1,256	14,344,144	11,572,969	1,266,356	1,501,224	674,214	- 234,869	675,855	676,799	827,207
North Africa, total	36	**	214,978	260,410	30,891	37,997	11,265	- 7,106	11,379	11,379	26,743
Algeria	10	**	11,511	11,641	2,616	5,593	211	- 2,977	211	211	5,383
Egypt	7	**	49,341	29,763	5,514	8,800	2,511	- 3,286	2,595	2,595	6,289
Morocco	22	**	86,322	87,371	9,464	9,702	3,913	- 238	3,943	3,943	5,801
East Africa, total	34	70	226,257	361,838	32,457	33,389	13,540	- 932	13,579	13,582	19,851
Kenya	27	34	142,626	201,693	23,174	23,761	10,169	- 588	10,194	10,194	13,604
Tanzania	8	8	27,235	50,371	3,943	3,943	1,549	—	1,549	1,549	2,393
Uganda	9	9	14,230	51,523	2,143	2,143	906	—	906	906	1,234
West and Central African countries, total	152	548	10,542,896	7,322,901	783,228	980,796	493,935	- 197,570	495,061	495,110	486,953
Gabon	6	7	14,868	27,966	4,215	4,220	1,375	- 5	1,375	1,375	2,861
Ghana	11	16	286,780	181,542	24,983	24,983	4,611	—	4,611	4,611	20,371
Liberia	90	364	6,332,226	4,830,826	138,329	323,570	10,131	- 185,241	10,899	10,925	313,439
Nigeria	65	75	1,230,068	1,889,356	570,194	573,416	466,059	- 3,222	466,401	466,424	107,357
Zaire	16	20	134,411	77,055	5,584	8,966	2,271	- 3,401	2,271	2,271	6,768
Other	22	66	544,543	316,154	39,943	45,644	9,487	- 5,701	9,503	9,503	36,157
Southern Africa, total	198	576	3,360,009	3,828,022	419,780	449,041	155,464	- 29,261	155,836	156,718	293,659
Malawi	3	3	4,764	11,069	725	725	249	—	249	249	476
Rhodesia	24	37	152,772	121,053	30,771	33,437	13,264	- 2,666	13,263	13,263	20,173
South Africa (including South-West Africa)	192	493	3,130,651	3,398,277	379,868	405,568	138,035	- 25,700	138,463	139,269	267,578
Zambia	24	28	54,914	68,782	5,739	6,634	2,970	- 895	2,894	2,970	3,702
Other	9	15	16,907	30,861	2,678	2,678	947	—	947	947	1,731
Asia, total	350	1,373	12,499,921	15,535,350	1,581,250	1,722,808	573,704	- 141,558	575,230	577,395	1,152,353
Middle East, total	107	168	1,183,774	637,901	59,829	76,350	33,463	- 16,521	34,388	34,397	42,902
Iran	39	44	166,692	159,399	4,414	7,352	2,483	- 2,938	2,951	2,955	4,868
Iraq	3	3	674	2,350	110	110	120	—	120	120	—
Israel	33	98	400,072	221,867	28,913	29,550	12,134	- 637	12,139	12,144	17,421
Lebanon	24	28	334,365	61,691	1,163	6,002	1,467	- 4,839	1,919	1,919	4,535
Saudi Arabia	9	10	59,903	68,214	4,983	8,545	496	- 3,561	496	496	8,049
United Arab Emirates	5	8	184,356	11,351	- 1,856	406	37	- 2,261	37	37	369
Southern and Southeastern Asia, total	207	596	3,541,953	5,032,167	491,615	548,236	175,703	- 56,621	175,326	177,252	375,312
Bangladesh	3	3	10,855	9,136	2,771	2,962	1,158	- 191	1,293	1,293	1,805
India	38	43	296,414	416,176	61,275	61,422	34,878	- 147	34,882	34,892	26,979
Indonesia	50	59	389,504	405,672	67,660	79,456	17,921	- 11,796	17,688	17,921	61,563
Malaysia	55	70	309,164	601,545	42,508	46,640	13,182	- 4,132	13,230	13,253	33,461
Pakistan	23	25	84,554	95,781	18,413	19,115	8,824	- 702	8,824	8,824	10,291
Philippines	92	133	1,093,117	1,721,281	120,538	137,986	56,225	- 17,448	56,658	56,759	82,038
Singapore	120	153	833,928	1,133,725	135,825	144,848	27,181	- 9,024	26,373	27,692	117,671
Sri Lanka	9	10	5,000	6,598	1,141	1,206	727	- 66	730	730	509
Thailand	67	87	504,307	625,620	40,872	53,986	15,531	- 13,114	15,571	15,789	38,455
Vietnam	8	10	1,535	1,816	99	99	—	—	—	—	99
Other	4	5	13,576	15,017	515	515	77	—	77	120	441
Eastern Asia, total	249	607	7,774,194	9,865,181	1,029,805	1,098,222	364,538	- 68,416	365,516	365,746	734,138
Taiwan	55	77	487,920	749,333	83,255	86,184	15,330	- 2,909	15,272	15,330	70,833
Hong Kong	148	250	2,807,126	1,677,744	280,480	290,356	30,900	- 9,877	30,883	30,946	259,485
Japan (including Okinawa and Ryukyu Islands)	154	249	4,105,457	6,973,846	637,343	690,898	312,105	- 53,555	313,157	313,264	379,219
Oceania, total	329	1,325	12,188,765	12,780,867	1,049,282	1,131,292	381,954	- 92,010	379,297	385,143	753,970
Australia	321	1,094	11,343,762	11,577,948	949,556	1,024,933	345,921	- 75,375	343,439	348,934	683,580
New Zealand	117	203	711,681	1,164,590	88,745	93,809	34,446	- 5,064	34,268	34,629	59,437
Other	17	28	133,321	38,329	10,979	12,550	1,587	- 1,571	1,589	1,589	10,953
Puerto Rico and U.S. Possessions, total	109	323	2,274,101	3,421,353	101,560	116,358	22,487	- 14,798	22,429	22,606	93,871
Puerto Rico	101	290	946,157	1,012,496	52,755	66,209	18,122	- 13,454	15,986	16,163	50,087
U.S. Possessions	19	33	1,327,944	2,408,857	48,805	50,149	6,365	- 1,344	6,443	6,443	43,784
Virgin Islands U.S.	13	19	1,300,374	2,385,254	48,315	48,899	6,161	- 584	6,161	6,161	42,738
OPEC countries	231	698	5,034,714	6,105,274	995,650	1,067,033	608,978	- 71,383	609,512	609,953	458,119

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued									
	Distributions						Receipts by foreign corporations from-			
								U.S. corporation filing return		
								Selected receipts		
	Total	Out of current earnings and profits	Out of accumulated earnings and profits	Out of capital	Liquidating distributions	Capital gains and other distributions	All related persons	Total	Sales of stock in trade	Compensation received for certain services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All geographic areas	6,569,018	4,873,824	1,583,524	91,673	7,768	12,229	57,118,150	22,375,059	18,649,581	1,655,775
Canada	1,266,051	990,084	250,025	24,704	135	1,102	13,452,289	9,833,187	8,591,634	90,916
Latin America, total	737,685	525,588	198,969	4,509	2,763	5,876	2,619,852	1,077,211	598,474	99,202
Mexico	201,606	91,974	109,437	—	—	198	389,969	256,472	194,626	31,176
Central America, total	152,813	127,494	22,050	2,176	688	406	1,168,991	316,287	145,211	23,226
Costa Rica	2,683	2,287	365	31	—	—	37,887	33,781	32,204	739
El Salvador	1,165	1,018	146	—	—	—	13,686	16	6	6
Guatemala	9,077	6,543	2,533	—	—	—	46,456	37,310	35,363	264
Honduras	4,914	4,425	490	—	—	—	19,959	18,007	10,668	—
Nicaragua	2,603	1,272	1,331	—	—	—	12,067	9,694	9,694	—
Panama, excluding Canal Zone	132,371	111,946	17,185	2,145	688	406	1,038,836	216,472	57,275	22,216
Caribbean countries, total	16,317	14,314	1,960	—	44	—	146,200	21,980	11,233	1,084
Cayman Islands (British)	9,299	8,422	877	—	—	—	108,633	7,771	14	119
Dominican Republic	1,119	983	136	—	—	—	8,259	10,717	9,002	965
Haiti	2,000	1,681	319	—	44	—	10,717	1,167	786	—
Jamaica	1,961	1,528	395	—	—	—	13,685	9	—	—
Trinidad and Tobago	1,418	1,285	133	—	—	—	2,605	1,785	1,419	—
Other	520	420	100	—	—	—	2,302	1,649	—	—
South America, total	366,946	291,787	65,522	2,333	2,031	5,272	914,492	482,472	247,403	43,716
Argentina	25,949	22,491	3,458	2	—	—	41,170	13,583	5,479	3,338
Bolivia	434	242	192	—	—	—	1,649	21	—	—
Brazil	213,640	159,818	44,938	1,621	2,031	5,232	559,478	373,501	198,172	6,113
Chile	6,881	6,975	6	—	—	—	11,818	412	310	—
Colombia	22,783	20,130	2,653	—	—	—	44,637	9,738	5,818	740
Ecuador	2,612	2,184	579	49	—	—	4,551	3,342	—	174
Paraguay	532	532	—	—	—	—	—	—	—	—
Peru	8,411	6,660	1,711	—	—	40	7,692	5,549	4,617	56
Uruguay	1,864	1,381	483	—	—	—	1,567	532	16	—
Venezuela	83,404	71,237	11,505	661	—	—	241,876	75,601	32,991	33,295
Other	137	137	—	—	—	—	255	213	—	—
Other Western Hemisphere, total	152,452	97,039	50,765	4,627	20	—	15,049,601	1,781,010	1,240,278	43,394
The Bahamas	43,461	20,442	23,018	—	—	—	12,080,709	637,536	580,723	2,653
Bermuda	88,591	59,998	25,915	2,677	—	—	2,206,740	849,971	656,850	40,741
Netherlands Antilles	20,368	16,566	1,832	1,950	20	—	703,051	292,932	2,705	—
Other British West Indies	32	32	—	—	—	—	59,101	571	—	—
Other	—	—	—	—	—	—	—	—	—	—
Europe, total	3,031,446	2,352,241	626,562	38,040	1,115	3,489	17,063,605	5,347,146	2,793,956	635,592
Common Market countries, total	2,430,559	1,922,097	466,379	36,037	625	3,420	-14,417,300	4,607,163	2,484,362	760,533
Belgium	115,676	99,548	15,641	—	487	—	1,085,005	219,029	63,874	39,894
Denmark	28,066	23,056	4,410	8	—	592	83,773	9,560	4,628	4,351
France (including Andorra)	280,269	222,175	58,094	—	—	—	1,665,647	731,945	398,137	238,594
Ireland	42,967	27,545	15,443	—	—	—	125,064	50,463	40,947	11
Italy (including San Marino)	146,315	99,870	41,355	5,091	—	—	794,265	167,505	105,342	43,974
Netherlands	189,408	120,344	68,961	102	—	—	2,341,985	470,394	198,471	60,431
United Kingdom	531,286	410,064	120,172	1,017	30	4	5,236,956	2,227,542	1,388,106	199,392
West Germany	1,089,858	915,558	139,347	31,820	106	2,825	2,717,460	707,167	273,646	173,607
Other West European countries, total	588,561	426,847	159,054	2	490	68	2,548,783	739,079	309,594	75,059
Austria	51,060	43,039	8,021	—	—	—	82,514	9,572	1,030	7,511
Finland	19,759	19,752	7	—	—	—	7,782	1,287	7	85
Greece	15,721	10,553	5,167	2	—	—	26,183	7,966	385	464
Liechtenstein	19,173	12,898	6,275	—	—	—	27,706	561	186	—
Monaco	—	—	—	—	—	—	5,127	—	—	—
Norway	18,318	16,275	2,044	—	—	—	134,574	20,863	1,678	2,276
Portugal	4,233	1,807	2,426	—	—	—	47,975	2,829	2,520	219
Spain	46,492	30,702	15,311	—	478	—	242,170	73,524	24,871	4,945
Sweden	45,884	36,280	9,836	—	11	68	380,025	154,237	123,441	10,483
Switzerland	362,361	252,701	109,649	—	—	—	1,582,713	464,377	154,600	49,034
Turkey	4,989	4,500	489	—	—	—	7,033	2,872	873	42
Other	471	441	30	—	—	—	4,873	1,196	—	—
East European countries	12,326	11,197	1,129	—	—	—	43,522	904	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued									
	Distributions						Receipts by foreign corporations from-			
								U.S. corporation filing return		
								Selected receipts		
	Total	Out of current earnings and profits	Out of accumulated earnings and profits	Out of capital	Liquidating distributions	Capital gains and other distributions	All related persons	Total	Sales of stock in trade	Compensation received for certain services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Africa, total	498,644	215,452	264,619	14,560	3,714	299	3,130,965	900,170	289,667	423,984
North Africa, total	8,800	8,110	690	—	—	—	8,677	7,848	7,354	181
Algeria	4,027	4,027	—	—	—	—	—	—	—	—
Egypt	788	381	407	—	—	—	4,255	4,227	3,742	178
Morocco	1,602	1,476	127	—	—	—	557	12	12	—
East Africa, total	7,281	5,828	1,154	—	—	299	42,977	38,550	37,343	1,055
Kenya	4,498	4,390	108	—	—	—	38,831	34,759	33,571	1,030
Tanzania	456	456	—	—	—	—	385	382	377	—
Uganda	683	371	13	—	—	299	171	—	—	—
West and Central African countries, total	375,098	120,540	239,116	14,560	882	—	2,926,514	783,972	198,367	421,956
Gabon	911	911	—	—	—	—	186	133	—	—
Ghana	2,957	2,325	632	—	—	—	266	77	—	—
Liberia	158,212	70,840	71,930	14,560	882	—	2,749,847	750,813	183,688	418,927
Nigeria	199,793	36,995	162,798	—	—	—	62,409	18,342	10,921	2,910
Zaire	—	—	—	—	—	—	7,794	7,062	2,024	108
Other	13,225	9,470	3,756	—	—	—	106,011	7,545	1,533	10
Southern Africa, total	107,465	80,974	23,860	—	2,632	—	152,797	69,789	26,603	793
Malawi	89	89	—	—	—	—	—	—	—	—
Rhodesia	339	170	168	—	—	—	538	—	—	—
South Africa (including South-West Africa)	104,639	79,477	22,331	—	2,832	—	151,832	69,777	26,603	790
Zambia	1,813	664	1,149	—	—	—	326	11	—	3
Other	585	573	12	—	—	—	101	—	—	—
Asia, total	520,112	390,223	124,138	4,857	—	894	2,485,582	1,473,696	1,161,951	83,635
Middle East, total	14,053	11,571	2,476	6	—	—	107,647	40,681	17,310	2,995
Iran	3,253	1,485	1,762	6	—	—	9,404	5,175	125	2,995
Iraq	—	—	—	—	—	—	325	31	—	—
Israel	6,474	6,221	253	—	—	—	32,074	28,955	12,958	—
Lebanon	—	—	—	—	—	—	13,921	1,801	—	—
Saudi Arabia	508	508	—	—	—	—	—	—	—	—
United Arab Emirates	28	28	—	—	—	—	6,974	3	—	—
Southern and Southeastern Asia, total	245,803	153,915	87,037	4,850	—	—	979,390	651,342	596,645	9,118
Bangladesh	452	452	—	—	—	—	750	—	—	—
India	9,195	6,810	2,385	—	—	—	1,288	152	59	70
Indonesia	102,118	39,682	57,711	4,726	—	—	56,619	32,877	16,448	2
Malaysia	13,965	12,970	995	—	—	—	105,754	93,519	82,686	7,916
Pakistan	4,213	3,658	555	—	—	—	4,312	1,887	1,005	7
Philippines	39,957	35,190	4,643	124	—	—	218,230	161,203	158,900	424
Singapore	35,414	26,057	9,357	—	—	—	529,718	349,202	336,938	691
Sri Lanka	222	178	44	—	—	—	605	605	—	—
Thailand	40,265	28,919	11,347	—	—	—	63,696	11,803	1	6
Vietnam	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	416	—	—	—
Eastern Asia, total	260,255	224,736	34,625	—	—	894	1,398,545	781,573	547,996	71,523
Taiwan	13,957	13,352	605	—	—	—	333,615	302,204	266,997	68
Hong Kong	118,148	91,899	25,355	—	—	894	626,256	242,330	111,467	14,653
Japan (including Okinawa and Ryukyu Islands)	119,411	110,746	8,665	—	—	—	419,820	222,524	149,512	42,604
Oceania, total	351,802	284,569	66,267	375	21	569	1,055,949	184,494	46,988	76,225
Australia	340,072	275,377	63,730	375	21	569	939,018	139,660	41,864	76,131
New Zealand	11,515	8,978	2,537	—	—	—	35,683	14,634	5,222	94
Other	215	215	—	—	—	—	91,048	—	—	—
Puerto Rico and U.S. Possessions, total	10,826	8,648	2,178	—	—	—	2,250,507	2,008,245	1,946,637	2,828
Puerto Rico	10,407	8,348	2,059	—	—	—	326,577	175,267	114,258	2,828
U.S. Possessions	419	300	119	—	—	—	1,923,930	1,832,978	1,832,379	—
Virgin Islands U.S.	300	200	100	—	—	—	1,890,411	1,832,972	1,832,379	—
OPEC countries	400,381	160,122	234,816	5,443	—	—	408,177	135,598	80,485	39,376

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued										
	Receipts by foreign corporations from — Continued										
	U.S. corporation filing return — Continued				Any domestic corporation controlled by the U.S. corporation filing return						
	Selected receipts — Continued					Selected receipts					
	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All geographic areas	3,081,560	8,709	464,151	192,114	16,993,457	14,710,536	549,827	1,051,321	77,418	278,852	151,448
Canada	855,802	4,323	22,963	48,929	1,423,014	1,263,379	18,010	93,960	667	12,600	31,255
Latin America, total	300,382	77	37,662	1,096	421,470	167,355	25,681	108,587	49,738	40,637	10,298
Mexico	22,693	—	1,563	—	56,320	32,517	4,037	14,236	—	1,279	—
Central America, total	96,811	77	35,206	728	225,065	97,299	12,266	21,042	46,439	30,296	10,250
Costa Rica	548	—	19	—	2,449	1,456	—	378	—	2	—
El Salvador	—	—	—	—	13,027	11,362	—	1,523	—	—	—
Guatemala	1,296	—	99	—	1,707	1,384	30	270	—	1	—
Honduras	—	—	7,666	—	21	—	21	—	—	—	—
Nicaragua	—	—	—	—	1,091	1,091	—	—	—	—	—
Panama, excluding Canal Zone	94,967	77	27,403	728	206,769	82,007	12,215	18,871	46,439	30,294	10,250
Caribbean countries, total	9,219	—	429	—	65,394	3,273	2,230	54,929	833	3,674	—
Cayman Islands (British)	7,573	—	62	—	51,105	222	498	48,883	833	413	—
Dominican Republic	530	—	—	—	5,821	—	—	5,820	—	1	—
Haiti	750	—	—	—	—	—	—	—	—	—	—
Jamaica	—	—	367	—	6,086	2,825	—	—	—	3,261	—
Trinidad and Tobago	—	—	—	—	1,881	226	1,654	—	—	—	—
Other	366	—	—	—	501	—	76	425	—	—	—
South America, total	171,859	1	452	368	77,691	34,265	7,149	18,379	2,465	5,387	48
Argentina	2,282	—	92	—	3,223	1,874	424	—	—	71	—
Bolivia	—	—	—	—	1,828	—	112	1,513	—	949	—
Brazil	161,121	1	141	—	50,406	28,885	4,061	13,138	—	23	—
Chile	74	—	—	—	447	6	138	—	—	1	—
Colombia	1,552	—	34	156	5,489	3,314	22	—	—	23	—
Ecuador	3,112	—	—	—	165	—	—	—	—	—	—
Paraguay	—	—	—	—	—	—	—	—	—	31	—
Peru	226	—	28	—	276	—	—	—	—	294	—
Uruguay	275	—	1	—	337	3	—	15	—	—	—
Venezuela	3,017	—	165	212	15,691	383	2,391	3,715	2,465	3,996	48
Other	—	—	—	—	26	—	—	—	—	—	—
Other Western Hemisphere, total	135,201	58	214,025	101,921	11,280,786	11,019,221	13,201	72,349	3,401	57,546	109,799
The Bahamas	9,747	58	100	1,535	10,034,378	10,013,756	9,727	6,748	—	4,137	2
Bermuda	2	—	50,059	99,817	1,128,038	994,549	3,474	9,106	2,391	3,507	109,798
Netherlands Antilles	125,452	—	163,867	—	107,577	123	—	56,494	1,010	49,900	—
Other British West Indies	—	—	—	567	10,793	10,793	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—
Europe, total	1,452,788	3,900	87,516	38,199	2,493,231	1,387,663	402,134	523,966	13,561	83,759	75
Common Market countries, total	1,195,013	3,900	78,592	24,452	2,194,955	1,275,747	384,380	415,199	2,401	74,056	4
Belgium	94,401	—	15,334	197	360,896	207,990	98,171	7,468	—	31,734	—
Denmark	220	—	73	—	34,623	15,485	224	18,596	—	37	—
France (including Andorra)	72,324	123	2,697	—	71,690	37,287	11,563	12,996	4	4,449	—
Ireland	9,498	—	—	—	12,309	10,396	—	229	—	1,684	—
Italy (including San Marino)	9,644	12	272	—	309,207	268,519	1,542	32,840	—	1,375	—
Netherlands	166,961	26	41,146	6	399,061	192,836	151,615	47,543	—	2,713	—
United Kingdom	594,344	799	9,323	23,102	665,241	332,088	112,635	191,305	1,884	21,226	4
West Germany	239,383	2,927	8,051	1,144	316,495	212,618	8,530	83,034	513	7,279	—
Other West European countries, total	256,871	—	9,323	13,748	298,275	111,917	17,754	108,767	11,160	9,703	71
Austria	—	—	250	—	4,412	53	105	—	—	1,151	—
Finland	1,182	—	—	—	3,055	—	1,978	—	—	1,077	—
Greece	7,058	—	—	—	10,807	—	277	10,313	—	14	—
Liechtenstein	161	—	157	—	14,683	19	—	—	—	856	—
Monaco	—	—	—	—	—	—	—	—	—	—	—
Norway	16,593	—	12	—	35,405	126	220	33,893	—	16	—
Portugal	—	—	—	—	31,652	18,905	32	14,521	—	—	—
Spain	38,902	—	391	—	8,418	7,207	912	—	—	714	—
Sweden	18,903	—	12	—	5,248	1,730	728	563	—	—	—
Switzerland	172,876	—	8,501	13,748	184,528	85,786	13,501	49,477	11,160	5,874	71
Turkey	—	—	—	—	88	88	—	—	—	—	—
Other	1,196	—	—	—	—	—	—	—	—	—	—
East European countries	904	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued										
	Receipts by foreign corporations from — Continued										
	U.S. corporation filing return — Continued				Any domestic corporation controlled by the U.S. corporation filing return						
	Selected receipts — Continued					Selected receipts					
	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Africa, total	100,715	—	89,543	43	857,187	688,251	2,952	106,579	98	58,718	—
North Africa, total	—	—	—	—	146	—	—	148	—	—	—
Algeria	—	—	—	—	—	—	—	—	—	—	—
Egypt	—	—	—	—	—	—	—	—	—	—	—
Morocco	—	—	—	—	—	—	—	—	—	—	—
East Africa, total	146	—	—	—	336	27	310	—	—	—	—
Kenya	146	—	—	—	200	—	200	—	—	—	—
Tanzania	—	—	—	—	4	—	4	—	—	—	—
Uganda	—	—	—	—	16	—	16	—	—	—	—
West and Central African countries, total	60,687	—	88,896	—	851,364	686,502	1,158	105,395	98	57,834	—
Gabon	132	—	—	—	—	—	—	—	—	—	—
Ghana	77	—	—	—	—	—	—	—	—	—	—
Liberia	54,476	—	84,842	—	843,502	686,344	1,158	105,395	98	50,398	—
Nigeria	—	—	4,054	—	62	62	—	—	—	—	—
Zaire	6,002	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	7,800	96	—	—	—	7,436	—
Southern Africa, total	39,882	—	647	43	5,338	1,722	1,484	1,036	—	884	—
Malawi	—	—	—	—	—	—	—	—	—	—	—
Rhodesia	—	—	—	—	—	—	—	—	—	—	—
South Africa (including South-West Africa)	39,874	—	647	43	5,338	1,722	1,484	1,036	—	884	—
Zambia	9	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—
Asia, total	167,676	—	10,072	338	309,191	134,308	37,332	60,134	74	3,109	20
Middle East, total	5,653	—	1,531	—	53,056	14,198	290	11,947	—	6	—
Iran	1,023	—	1,032	—	991	—	135	78	—	—	—
Iraq	—	—	—	—	—	—	—	—	—	—	—
Israel	3,582	—	—	—	160	—	155	—	—	—	—
Lebanon	1,049	—	496	—	11,875	—	—	11,869	—	6	—
Saudi Arabia	—	—	—	—	—	—	—	—	—	—	—
United Arab Emirates	—	—	9	—	—	—	—	—	—	—	—
Southern and Southeastern Asia, total	38,624	—	406	—	61,928	24,867	33,192	2,070	—	600	—
Bangladesh	—	—	—	—	—	—	—	—	—	—	—
India	—	—	—	—	353	312	—	41	—	—	—
Indonesia	12,737	—	2	—	2,243	1,988	—	255	—	—	—
Malaysia	2,881	—	32	—	1,752	1,405	—	343	—	—	—
Pakistan	672	—	3	—	13	—	13	—	—	—	—
Philippines	1	—	233	—	1,654	627	274	476	—	79	—
Singapore	10,389	—	136	—	55,473	20,535	32,887	539	—	521	—
Sri Lanka	—	—	—	—	—	—	—	—	—	—	—
Thailand	11,744	—	—	—	440	—	18	415	—	—	—
Vietnam	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	194,206	95,243	3,850	66,117	74	2,503	20
Eastern Asia, total	123,399	—	8,135	338	4,879	4,551	309	—	—	1	—
Taiwan	15,040	—	—	—	111,786	40,190	1,655	55,336	—	203	1
Hong Kong	91,358	—	7,923	338	—	—	—	—	—	—	—
Japan (including Okinawa and Ryukyu islands)	17,000	—	212	—	75,786	50,502	1,887	9,025	74	2,299	20
Oceania, total	22,449	351	688	240	105,147	12,145	3,267	58,013	9,679	15,811	—
Australia	13,763	351	668	240	99,668	6,774	3,267	58,013	9,679	15,703	—
New Zealand	8,686	—	—	—	168	60	—	—	—	108	—
Other	—	—	—	—	5,311	5,311	—	—	—	—	—
Puerto Rico and U.S. Possessions, total	46,548	—	1,299	1,347	100,432	38,213	47,249	7,733	—	6,874	—
Puerto Rico	46,548	—	701	1,347	93,924	35,616	47,249	7,733	—	6,874	—
U.S. Possessions	—	—	599	—	6,508	2,596	—	—	—	2,762	—
Virgin Islands U.S.	—	—	599	—	6,508	2,596	—	—	—	3,912	—
OPEC countries	20,021	—	5,258	212	44,983	2,433	2,526	4,048	2,465	4,018	48

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued							
	Receipts by foreign corporations from — Continued							
	Any foreign corporations controlled by the U.S. corporation filing return							
	Total	Selected receipts						Other
		Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All geographic areas	**16,550,222**	**5,563,696**	**1,598,700**	**5,584,281**	**1,373,830**	**1,734,298**	**167,333**	**1,194,413**
Canada	**2,264,772**	**331,760**	**257,951**	**1,039,962**	**280,478**	**281,248**	**16,558**	**128,316**
Latin America, total	**905,888**	**135,281**	**61,454**	**203,800**	**215,599**	**216,503**	**19,837**	**212,064**
Mexico	74,513	27,578	4,192	26,555	8,653	1,949	—	2,884
Central America, total	452,015	34,605	22,898	44,697	158,254	163,590	18,637	175,625
Costa Rica	1,579	1,220	6	86	65	72	—	172
El Salvador	643	3	282	260	—	69	—	—
Guatemala	931	6	—	—	—	136	—	—
Honduras	1,282	37	10	370	—	—	—	—
Nicaragua	440,142	32,571	22,040	38,713	157,412	163,066	18,805	175,453
Panama, excluding Canal Zone	30,895	116	1,943	6,422	2,276	6,568	—	27,931
Caribbean countries, total	22,172	—	702	3,280	2,205	5,156	—	27,585
Cayman Islands (British)	1,908	4	89	1,741	—	74	—	—
Dominican Republic	—	—	—	—	—	—	—	—
Haiti	6,086	112	1,153	3,341	—	891	—	346
Jamaica	715	—	—	60	71	431	—	—
Trinidad and Tobago	15	—	—	—	—	15	—	—
Other	348,456	72,982	32,422	124,125	46,416	44,397	—	5,864
South America, total	24,327	10,287	1,258	973	3,426	7,425	—	57
Argentina	—	—	—	—	—	—	—	5,712
Bolivia	129,859	37,088	11,128	36,359	19,397	14,252	—	—
Brazil	10,758	246	137	1,366	6,974	14	—	—
Chile	29,410	173	2,191	13,120	1,240	11,025	—	—
Colombia	1,044	—	—	500	—	7	—	—
Ecuador	—	—	—	—	—	—	—	—
Paraguay	1,867	596	345	—	—	341	—	—
Peru	598	22	170	—	—	23	—	—
Uruguay	150,488	24,571	17,193	71,808	15,379	11,309	—	96
Venezuela	14	—	—	—	—	—	—	—
Other	**1,939,789**	**1,196,867**	**20,092**	**407,300**	**23,312**	**132,876**	**92,582**	**48,016**
Other Western Hemisphere, total	1,397,080	1,185,795	10,542	56,861	3,192	71,464	107	11,716
The Bahamas	192,618	2,988	5,418	54,589	18,980	19,366	89,958	36,113
Bermuda	302,353	—	4,132	255,539	1,140	41,541	—	188
Netherlands Antilles	47,737	8,083	—	36,510	—	504	2,597	—
Other British West Indies	—	—	—	—	—	—	—	—
Other	**8,795,546**	**3,331,381**	**979,686**	**2,821,309**	**681,252**	**653,852**	**37,692**	**427,682**
Europe, total	7,245,427	2,840,256	871,992	2,359,383	459,153	509,702	34,076	423,754
Common Market countries, total	500,772	272,818	73,771	74,698	18,827	34,911	18	4,317
Belgium	39,567	7,818	5,530	6,509	6,993	6,982	—	23
Denmark	852,502	393,716	139,788	140,492	28,724	53,918	—	9,511
France (including Andorra)	62,292	31,615	416	2,920	24,751	2,307	20	—
Ireland	307,032	206,472	17,318	41,687	13,327	11,921	166	10,521
Italy (including San Marino)	1,358,542	361,971	43,636	824,965	30,009	89,964	3	113,986
Netherlands	2,086,111	594,555	288,988	748,206	218,778	171,576	31,111	256,063
United Kingdom	1,669,379	849,647	185,067	370,463	109,461	105,752	2,760	24,420
West Germany	1,507,501	485,518	127,694	453,116	209,708	142,915	3,616	3,929
Other West European countries, total	68,405	28,393	5,779	22,270	913	2,549	—	126
Austria	3,449	794	589	202	—	88	—	—
Finland	6,527	2,615	939	1,860	—	27	—	888
Greece	12,402	6,716	1,166	198	52	3,819	—	80
Liechtenstein	5,127	4,988	—	—	—	—	—	—
Monaco	78,406	17,605	3,490	50,729	210	2,032	38	—
Norway	13,494	9,482	687	140	—	476	—	533
Portugal	159,694	109,942	5,670	38,596	1,235	1,689	—	277
Spain	220,264	73,845	8,891	102,955	14,493	8,884	—	2,024
Sweden	931,784	227,448	99,206	236,164	192,162	123,355	3,444	—
Switzerland	4,273	18	3,277	—	642	15	133	—
Turkey	3,676	3,672	—	4	—	—	—	—
Other	42,618	5,588	—	8,808	12,392	1,234	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued							
	Receipts by foreign corporations from — Continued							
	Any foreign corporations controlled by the U.S. corporation filing return							
	Total	Selected receipts						Other
		Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Dividends received	Interest, rents and royalties received	Premiums received for insurance or reinsurance	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Africa, total	**1,077,561**	**77,041**	**104,909**	**518,062**	**11,016**	**354,007**	**1,540**	**296,049**
North Africa, total	680	543	39	28	—	6	—	—
Algeria	—	—	—	—	—	—	—	—
Egypt	28	—	—	28	—	—	—	—
Morocco	544	543	—	—	—	1	—	—
East Africa, total	4,081	153	—	3,723	26	55	—	—
Kenya	3,672	—	—	3,723	26	—	—	—
Tanzania	—	—	—	—	—	—	—	—
Uganda	153	153	—	—	—	—	—	—
West and Central African countries, total	995,611	57,838	85,130	493,049	6,538	344,756	5	295,567
Gabon	55	—	—	—	—	—	—	—
Ghana	188	—	37	—	—	—	—	—
Liberia	860,059	51,050	48,288	409,756	6,298	337,779	5	295,473
Nigeria	44,004	6,503	36,202	—	—	—	—	—
Zaire	732	285	422	—	50	—	—	—
Other	90,572	—	189	83,293	88	6,927	—	94
Southern Africa, total	77,189	18,507	19,740	21,262	4,451	9,190	1,536	482
Malawi	—	—	—	—	—	—	—	—
Rhodesia	538	—	—	—	—	—	—	—
South Africa (including South-West Africa)	76,235	18,382	19,573	21,152	4,313	8,827	1,536	482
Zambia	315	125	25	109	—	5	—	—
Other	101	—	101	—	—	—	—	—
Asia, total	**820,775**	**262,384**	**43,135**	**190,944**	**40,178**	**36,606**	**9**	**82,021**
Middle East, total	13,867	422	420	3,062	384	7,539	—	43
Iran	3,235	—	116	1,652	249	505	—	4
Iraq	293	—	—	—	—	—	—	—
Israel	2,960	421	157	1,205	—	—	—	—
Lebanon	206	—	145	6	135	13	—	—
Saudi Arabia	—	—	—	—	—	52	—	40
United Arab Emirates	6,971	1	—	—	—	—	—	—
Southern and Southeastern Asia, total	250,624	171,904	27,424	41,521	—	6,971	—	—
Bangladesh	750	—	—	750	2,585	2,413	3	15,497
India	784	549	191	—	3	—	—	—
Indonesia	20,609	11,714	6,668	2,220	—	29	—	—
Malaysia	10,484	7,155	2,613	529	—	6	—	797
Pakistan	2,411	2,387	23	—	—	56	3	—
Philippines	53,065	45,810	897	544	2,582	584	—	—
Singapore	125,041	84,630	16,622	20,481	—	1,716	—	307
Sri Lanka	—	—	—	—	—	—	—	2
Thailand	37,063	19,442	409	16,997	—	—	—	—
Vietnam	—	—	—	—	—	19	—	14,390
Other	418	418	—	—	—	—	—	—
Eastern Asia, total	356,284	90,058	15,291	146,361	37,209	26,653	—	66,481
Taiwan	26,501	15,217	168	10,391	—	126	—	32
Hong Kong	205,828	30,991	7,830	112,346	36,709	10,806	—	66,313
Japan (including Okinawa and Ryukyu Islands)	121,174	43,850	5,165	23,624	500	15,719	—	136
Oceania, total	**804,261**	**178,537**	**108,601**	**324,701**	**121,914**	**51,096**	**41**	**2,046**
Australia	697,844	173,109	99,593	238,044	120,045	48,137	41	2,046
New Zealand	20,881	5,427	9,007	3,579	1,869	302	—	—
Other	85,737	—	1	83,079	—	2,657	—	—
Puerto Rico and U.S. Possessions, total	**141,830**	**50,465**	**2,872**	**78,203**	**81**	**8,110**	—	**200**
Puerto Rico	57,186	200	2,872	44,968	8	7,554	—	200
U.S. Possessions	84,444	50,265	—	33,237	73	557	—	—
Virgin Islands, U.S.	50,931	50,265	—	—	—	557	—	—
OPEC countries	**226,899**	**42,788**	**60,180**	**76,179**	**15,629**	**18,848**	—	**897**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to —									
	All related persons	U.S. corporation filing return						Any domestic corporations controlled by the U.S. corporation filing return		
		Total	Selected payments					Total	Selected payments	
			Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid		Purchases of stock in trade	Compensation paid for certain services
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
All geographic areas	78,295,716	40,534,534	31,946,221	1,351,804	1,428,949	3,112,200	2,144,783	18,831,435	14,853,445	866,578
Canada	15,745,160	11,329,519	9,495,455	377,790	144,789	796,584	376,481	2,056,608	1,593,466	61,755
Latin America, total	5,726,911	2,620,184	1,672,493	131,183	45,238	438,232	198,905	1,460,157	1,116,983	53,312
Mexico	727,038	537,144	279,033	34,725	7,471	140,372	54,822	107,948	54,794	4,214
Central America, total	2,485,567	769,784	466,130	57,895	31,873	101,572	74,268	846,341	504,056	37,490
Costa Rica	18,573	8,038	4,269	619	600	264	1,654	6,244	5,689	313
El Salvador	13,741	7,658	5,335	403	—	895	228	4,912	4,625	209
Guatemala	25,387	12,511	5,734	1,134	—	3,246	1,798	5,540	2,511	677
Honduras	5,572	3,639	179	453	—	2,513	350	1,217	227	220
Nicaragua	8,696	5,222	3,424	367	—	1,412	565	1,928	479	67
Panama, excluding Canal Zone	2,413,381	731,915	469,188	54,890	31,273	93,242	69,634	824,385	490,495	36,005
Caribbean countries, total	395,890	171,577	141,122	3,157	528	11,700	11,944	162,374	153,089	1,569
Cayman Islands (British)	225,551	136,826	124,102	1,640	—	6,290	2,668	39,357	34,238	389
Dominican Republic	5,441	1,896	843	268	—	241	416	916	—	327
Haiti	2,109	2,139	26	—	—	2,000	93	—	—	—
Jamaica	139,942	13,617	2,732	993	526	595	7,884	117,568	116,317	272
Trinidad and Tobago	8,352	3,145	247	168	—	255	597	4,260	2,535	547
Other	14,264	13,953	13,172	87	—	320	285	273	—	35
South America, total	2,118,617	1,141,678	764,207	35,386	5,367	184,587	57,870	543,494	405,044	10,040
Argentina	167,683	86,244	59,120	4,361	98	14,129	5,825	41,523	37,864	821
Bolivia	1,227	704	52	119	—	65	209	359	—	29
Brazil	989,014	543,102	310,870	18,376	4,448	101,550	40,344	275,722	175,831	5,228
Chile	27,575	14,677	8,465	504	—	2,557	2,642	2,666	2,243	38
Colombia	120,214	55,872	33,024	3,528	170	13,617	2,137	23,794	16,352	116
Ecuador	13,022	9,795	7,251	562	—	923	500	2,098	711	37
Paraguay	737	737	31	50	—	532	40	—	—	35
Peru	26,150	12,868	5,048	406	43	4,919	816	8,173	5,571	74
Uruguay	7,292	4,318	2,266	205	—	1,042	590	2,531	1,572	133
Venezuela	764,348	412,159	338,896	6,664	608	45,255	4,753	186,488	164,899	3,569
Other	1,345	1,204	1,182	9	—	—	—	—	—	—
Other Western Hemisphere, total	4,926,829	1,251,955	530,323	25,541	589,867	63,797	38,217	1,860,707	1,704,785	43,235
The Bahamas	2,303,976	475,923	419,466	17,196	1,849	33,381	2,080	567,085	535,690	4,800
Bermuda	1,513,956	217,294	5,598	3,080	188,602	16,715	1,222	1,138,303	1,079,566	37,185
Netherlands Antilles	904,194	453,655	319	5,211	399,422	13,701	34,833	70,964	5,297	1,160
Other British West Indies	204,389	105,024	104,900	36	—	—	83	84,339	84,232	75
Other	315	58	40	19	—	—	—	15	—	15
Europe, total	39,089,504	18,645,072	14,757,248	674,093	576,187	1,252,782	1,200,691	10,784,421	8,380,528	656,575
Common Market countries, total	32,928,353	14,534,594	11,270,897	571,066	550,513	947,621	1,031,090	10,039,164	7,952,621	618,145
Belgium	3,234,530	826,068	612,185	43,312	5,953	80,943	75,713	1,974,793	1,536,015	372,604
Denmark	757,335	555,583	517,981	4,427	88	12,558	20,296	153,849	138,228	3,165
France (including Andorra)	4,153,749	2,679,015	2,196,574	133,238	9,008	112,944	214,514	374,497	192,338	31,473
Ireland	99,823	30,807	15,767	1,841	1,179	5,376	4,038	36,507	5,561	4,122
Italy (including San Marino)	2,747,650	1,825,046	1,515,284	32,902	84,304	77,082	108,459	517,640	424,896	16,817
Netherlands	4,381,155	1,501,490	1,207,988	36,419	102,297	56,744	94,679	1,232,241	995,242	65,048
United Kingdom	8,442,811	2,902,224	2,169,477	196,721	31,510	187,847	221,561	3,383,938	3,087,721	68,585
West Germany	8,590,846	4,197,822	3,030,325	115,538	316,020	414,177	289,067	2,319,364	1,542,173	56,143
Other West European countries, total	6,063,785	4,108,793	3,484,750	103,002	25,654	305,161	169,539	715,973	427,077	38,248
Austria	272,275	106,898	67,181	3,989	1,028	17,621	16,862	35,706	14,925	1,654
Finland	57,515	29,258	10,437	2,213	100	7,492	9,007	16,029	6,560	343
Greece	305,011	283,187	263,859	952	533	15,105	2,530	13,662	10,856	652
Liechtenstein	34,820	13,501	1,185	279	20	10,743	363	2,462	1,958	241
Monaco	831	238	45	—	—	—	132	39	—	—
Norway	431,300	338,654	317,894	5,812	1,312	2,138	10,522	23,416	9,542	2,536
Portugal	91,026	69,609	50,671	1,734	—	2,997	4,586	12,080	8,124	426
Spain	434,751	173,987	101,051	26,706	—	13,132	30,178	82,823	56,471	5,701
Sweden	775,653	495,669	430,167	13,596	270	16,797	32,924	99,035	69,462	9,706
Switzerland	3,638,543	2,580,655	2,221,911	47,291	22,391	216,678	61,677	430,986	248,849	16,989
Turkey	23,408	16,812	11,350	629	—	2,108	552	279	278	—
Other	653	445	—	—	—	349	96	53	53	—
East European countries	97,355	1,685	1,598	25	—	—	62	9,284	830	183

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to —									
	All related persons	U.S. corporation filing return						Any domestic corporations controlled by the U.S. corporation filing return		
		Total	Selected payments					Total	Selected payments	
			Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid		Purchases of stock in trade	Compensation paid for certain services
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Africa, total	3,937,798	1,557,921	1,156,709	27,475	1,370	316,279	40,613	958,129	774,971	25,069
North Africa, total	30,374	15,802	10,988	2,123	41	1,911	525	1,517	139	—
Algeria	4,543	516	—	168	—	—	348	—	—	—
Egypt	10,146	8,553	7,805	218	41	355	—	58	—	—
Morocco	10,472	3,093	1,823	946	—	252	1	391	18	—
East Africa, total	105,725	84,126	80,292	1,157	—	2,030	550	17,590	12,247	503
Kenya	64,269	56,513	53,679	827	—	1,528	382	3,867	492	495
Tanzania	15,248	14,900	14,655	—	—	245	—	231	47	—
Uganda	5,167	4,860	4,775	—	—	185	—	207	—	8
West and Central African countries, total	2,521,266	393,647	107,176	10,216	—	252,083	14,622	818,606	671,521	21,655
Gabon	3,368	830	9	—	—	620	—	—	—	—
Ghana	56,382	4,065	2,466	162	—	1,417	7	35,580	448	7,419
Liberia	2,024,421	86,071	20,660	8,059	—	47,546	12,267	753,963	655,140	12,135
Nigeria	311,422	246,806	52,342	709	—	190,890	1,373	26,101	15,922	803
Zaire	15,329	13,651	12,363	531	—	—	526	—	—	—
Other	100,345	32,222	19,336	755	—	11,621	419	2,862	11	1,298
Southern Africa, total	1,280,434	1,064,347	958,252	13,980	1,330	60,244	24,916	120,416	91,064	2,911
Malawi	380	274	—	185	—	89	—	60	8,339	—
Rhodesia	16,478	13,964	13,809	54	—	12	—	251	—	—
South Africa (including South-West Africa)	1,256,712	1,046,037	942,888	13,576	1,330	57,956	24,859	119,817	90,916	162
Zambia	5,509	3,276	1,357	166	—	1,802	45	1,752	349	2,616
Other	1,354	795	199	—	—	585	12	156	56	—
Asia, total	3,760,599	1,725,129	1,272,532	62,895	25,571	138,603	185,677	1,142,896	863,066	13,796
Middle East, total	99,461	39,819	26,837	6,067	196	1,116	4,438	25,330	17,861	409
Iran	19,932	4,445	1,990	1,070	196	182	303	8,951	8,339	—
Iraq	—	—	—	—	—	—	—	—	—	—
Israel	28,636	10,988	6,956	—	—	—	—	—	—	—
Lebanon	12,063	8,629	5,045	562	—	12	—	251	—	—
Saudi Arabia	2,386	265	—	32	—	—	2,639	14,134	9,150	409
United Arab Emirates	14,676	9	—	86	—	—	1,310	1,752	349	—
Southern and Southeastern Asia, total	1,737,408	842,660	665,358	27,820	774	74,313	32,829	556,876	482,833	5,495
Bangladesh	950	—	—	—	—	—	—	605	293	—
India	18,615	11,455	3,254	990	—	6,533	402	2,351	2,151	—
Indonesia	151,153	29,784	18,300	3,982	—	2,780	2,160	6,034	2,224	271
Malaysia	438,029	110,181	89,064	3,159	—	5,599	2,046	172,790	166,006	329
Pakistan	9,767	4,445	691	478	—	3,191	92	4,584	1,659	26
Philippines	303,560	274,351	218,429	7,049	—	33,835	11,848	18,706	11,272	1,151
Singapore	544,452	380,268	325,066	10,021	774	8,632	11,633	124,479	95,518	3,346
Sri Lanka	202	137	—	—	—	135	—	—	—	—
Thailand	272,312	31,931	10,496	2,161	—	13,639	4,646	227,205	203,590	372
Vietnam	—	—	—	—	—	—	—	—	—	—
Other	369	97	57	—	—	—	—	121	121	—
Eastern Asia, total	1,923,730	842,650	580,337	29,007	24,601	61,174	128,410	560,690	362,372	7,891
Taiwan	107,891	82,439	52,635	3,791	1,114	10,429	4,713	4,407	2,380	419
Hong Kong	1,150,568	417,839	365,781	5,932	23,283	11,995	8,916	328,257	234,849	4,283
Japan (including Okinawa and Ryukyu Islands)	650,588	336,452	160,335	19,091	223	36,296	113,460	225,668	124,914	3,067
Oceania, total	2,670,603	1,354,027	1,060,703	47,450	44,154	98,226	94,032	410,931	273,112	11,188
Australia	2,289,851	1,068,908	788,947	44,815	43,369	95,649	86,845	387,291	253,337	10,780
New Zealand	342,664	284,774	271,623	2,628	759	2,461	7,126	22,920	19,774	409
Other	38,087	344	133	7	26	117	62	720	—	—
Puerto Rico and U.S. Possessions, total	2,438,311	2,050,728	2,002,761	5,397	1,794	9,896	30,166	177,587	156,535	1,647
Puerto Rico	193,807	91,583	69,439	4,340	1,794	9,587	5,705	55,076	34,558	1,442
U.S. Possessions	2,244,503	1,959,145	1,933,322	1,057	—	109	24,462	122,510	121,977	205
Virgin Islands U.S.	2,227,120	1,947,766	1,922,334	881	—	—	24,462	122,510	121,977	205
OPEC countries	1,288,358	704,830	416,788	13,230	804	240,629	9,458	229,718	192,118	4,674

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to — Continued									
	Any domestic corporations controlled by the U.S. corporation filing return — Continued			Any foreign corporation controlled by the U.S. corporation filing return						Other
	Selected payments — Continued			Total	Selected payments					
	Amounts loaned	Dividends paid	Interest, rents and royalties paid		Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All geographic areas	618,133	1,686,061	418,366	16,753,803	5,788,402	1,769,574	5,441,728	1,480,771	1,945,159	2,175,944
Canada	101,316	159,151	108,767	2,312,758	350,279	229,551	1,141,504	219,306	310,292	46,275
Latin America, total	35,740	163,010	54,972	1,810,411	450,268	141,764	767,737	94,959	126,445	36,160
Mexico	6,161	30,006	10,914	77,138	26,106	3,877	17,966	20,939	5,090	4,808
Central America, total	24,724	37,206	23,146	1,069,381	283,283	74,074	660,276	4,267	43,182	62
Costa Rica	—	—	—	—	—	—	—	—	—	—
El Salvador	—	10	57	1,172	294	555	27	260	36	—
Guatemala	—	1,844	229	7,337	3,623	710	—	2,502	406	—
Honduras	—	245	517	716	—	—	—	546	170	—
Nicaragua	—	809	81	847	576	9	—	175	86	—
Panama, excluding Canal Zone	24,696	32,778	21,823	1,057,019	277,923	72,739	660,152	8	42,059	62
Caribbean countries, total	233	2,458	4,601	32,386	3,149	2,540	12,964	1,827	11,712	29,353
Cayman Islands (British)	135	1,009	3,462	20,768	936	1,107	8,104	—	10,449	28,800
Dominican Republic	98	—	338	2,629	167	1	1,539	854	67	—
Haiti	—	—	—	—	—	—	—	—	—	—
Jamaica	—	449	383	8,005	2,024	978	3,341	619	1,043	753
Trinidad and Tobago	—	800	379	945	—	454	—	354	138	—
Other	—	200	38	37	22	—	—	—	15	—
South America, total	4,621	93,340	16,312	431,507	137,731	61,293	76,511	67,925	66,461	1,938
Argentina	23	1,360	825	39,782	21,460	861	519	9,738	6,601	145
Bolivia	—	200	130	165	—	—	—	165	—	—
Brazil	2,270	73,656	10,217	169,006	71,433	9,110	11,273	25,582	42,097	1,181
Chile	—	255	128	10,232	3,027	14	—	4,159	2,884	—
Colombia	—	4,554	307	40,503	5,412	4,159	18,482	3,371	3,991	45
Ecuador	—	1,171	179	1,128	560	26	—	359	153	—
Paraguay	—	—	—	—	—	—	—	—	—	—
Peru	846	1,165	391	5,109	2,697	153	233	1,029	997	—
Uruguay	—	822	2	444	186	85	—	—	121	—
Venezuela	1,480	10,030	4,027	165,135	32,954	46,884	46,004	23,522	9,617	567
Other	—	—	—	—	—	—	—	—	—	—
Other Western Hemisphere, total	64,807	26,980	20,128	1,809,897	1,163,618	13,096	474,375	56,776	92,060	4,270
The Bahamas	6,698	6,014	13,763	1,257,818	1,159,543	9,578	35,165	3,815	47,589	3,148
Bermuda	—	16,563	4,344	157,921	1	2,359	86,700	52,635	9,524	437
Netherlands Antilles	58,109	4,370	2,021	376,890	4,072	945	343,183	327	30,011	685
Other British West Indies	—	32	—	15,025	—	214	9,328	—	4,733	—
Other	—	—	—	241	—	—	—	—	203	—
Europe, total	555,001	948,639	184,218	7,823,083	2,979,404	1,169,547	2,076,745	738,934	760,008	1,756,948
Common Market countries, total	488,932	775,053	150,833	6,630,593	2,525,593	1,040,620	1,583,852	626,175	696,569	1,716,011
Belgium	37,340	19,682	6,804	418,124	181,028	46,381	54,241	10,481	97,650	15,545
Denmark	323	11,431	483	47,902	21,851	6,738	2,242	3,036	12,746	—
France (including Andorra)	9,863	118,005	17,212	850,858	473,057	166,111	60,195	42,340	74,751	249,379
Ireland	—	24,841	1,561	32,453	6,237	7,771	5,019	12,770	572	57
Italy (including San Marino)	12,125	49,712	10,903	398,712	241,231	36,726	64,585	11,934	32,796	6,252
Netherlands	109,623	27,883	25,145	1,060,061	233,264	56,885	534,621	104,437	120,299	578,363
United Kingdom	31,402	101,822	70,738	1,314,180	365,746	213,288	255,081	229,535	222,225	842,469
West Germany	280,087	415,305	16,447	2,060,813	970,353	442,074	272,463	217,641	122,452	12,849
Other West European countries, total	56,358	173,126	13,385	1,200,083	401,226	128,918	471,459	96,893	62,944	38,937
Austria	—	18,743	24	94,011	43,999	7,718	18,674	14,333	8,290	35,659
Finland	—	8,943	172	12,229	6,360	2,695	—	2,527	636	—
Greece	474	539	505	6,759	5,774	531	6	26	1,903	2
Liechtenstein	—	—	45	16,795	5,023	1,917	6,089	4,000	783	62
Monaco	—	—	—	555	271	—	—	—	282	—
Norway	—	8,513	2,696	69,226	41,633	5,120	6,095	7,594	7,754	—
Portugal	1,127	1,055	1,341	9,136	1,434	5,882	—	181	1,606	—
Spain	1,400	17,116	722	178,158	114,040	34,405	6,043	12,057	7,360	103
Sweden	9,401	9,483	967	180,892	75,524	17,210	50,271	19,566	12,373	56
Switzerland	45,956	106,734	6,913	621,848	102,963	53,394	384,080	36,635	21,940	3,055
Turkey	—	—	—	6,317	4,205	245	—	1,851	15	—
Other	—	—	—	155	2	—	—	122	—	—
East European countries	7,811	460	—	86,386	52,583	8	21,434	11,866	495	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 16. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, Distributions and Transactions of Controlled Foreign Corporations, by Selected Country of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations — Continued									
	Payments by foreign corporations to — Continued									
	Any domestic corporations controlled by the U.S. corporation filing return — Continued			Any foreign corporation controlled by the U.S. corporation filing return						Other
	Selected payments — Continued			Total	Selected payments					
	Amounts loaned	Dividends paid	Interest, rents and royalties paid		Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Interest, rents and royalties paid	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Africa, total	460	106,118	15,430	1,324,335	251,317	36,118	467,435	52,670	505,665	97,413
North Africa, total	—	1,181	103	13,042	7,066	38	341	5,197	357	13
Algeria	—	—	—	4,027	—	—	—	4,027	—	—
Egypt	—	58	—	1,536	537	—	341	375	282	—
Morocco	—	199	103	6,984	6,269	10	—	841	54	13
East Africa, total	—	4,778	58	4,006	555	1,594	—	26	1,830	—
Kenya	—	2,822	58	3,889	555	1,594	—	21	1,830	—
Tanzania	—	184	—	116	—	—	—	—	86	—
Uganda	—	199	—	—	—	—	—	26	—	—
West and Central African countries, total	—	80,200	12,919	1,220,184	210,904	26,536	463,946	25,446	483,270	88,829
Gabon	—	—	—	2,536	1,959	579	—	—	—	—
Ghana	—	—	125	1,350	390	20	—	940	—	25,287
Liberia	—	70,223	12,635	1,110,846	196,470	24,046	411,044	23,906	445,309	63,540
Nigeria	—	8,555	27	38,511	10,335	411	—	478	27,289	2
Zaire	—	—	—	1,678	1,658	20	—	—	—	—
Other	—	1,422	131	65,260	91	1,463	52,902	124	10,672	—
Southern Africa, total	460	19,958	2,351	87,101	32,760	7,948	3,149	22,000	20,207	6,570
Malawi	—	—	—	47	—	47	—	—	—	—
Rhodesia	—	—	—	2,263	428	318	—	327	1,191	—
South Africa (including South-West Africa)	460	19,859	2,351	82,287	31,128	7,339	3,149	21,582	18,800	6,570
Zambia	—	99	—	2,079	1,212	84	—	112	102	—
Other	—	—	—	426	—	161	—	—	114	—
Asia, total	18,882	215,706	24,130	863,912	220,663	33,801	183,608	148,023	72,881	226,663
Middle East, total	982	5,052	556	34,310	6,789	840	190	6,231	19,290	2
Iran	—	415	98	6,536	1,094	66	—	2,126	2,297	—
Iraq	—	—	—	—	—	—	—	—	—	—
Israel	—	4,537	38	3,514	2,068	—	—	—	—	—
Lebanon	982	—	422	3,679	3,440	—	—	281	553	—
Saudi Arabia	—	—	—	2,036	—	—	190	254	239	2
United Arab Emirates	—	—	—	14,566	56	130	—	28	14,454	—
Southern and Southeastern Asia, total	488	59,412	3,036	184,661	32,393	20,266	7,429	101,666	21,138	153,212
Bangladesh	—	—	312	345	—	—	—	345	—	—
India	—	129	6	2,806	78	1,013	—	1,640	62	—
Indonesia	—	3,009	472	112,011	3,313	5,335	—	69,933	13,430	3,325
Malaysia	—	6,354	62	7,180	3,744	737	—	2,000	179	147,868
Pakistan	—	212	257	737	81	—	—	643	—	—
Philippines	472	2,584	1,775	10,382	3,287	1,412	468	3,009	2,061	140
Singapore	16	24,140	147	38,453	15,674	11,262	6,950	2,842	1,081	1,251
Sri Lanka	—	—	—	85	—	—	—	65	—	—
Thailand	—	22,985	5	12,549	6,064	510	6	1,609	4,346	626
Vietnam	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	151	—	—	—	—	—	—
Eastern Asia, total	17,413	151,243	20,537	644,942	181,482	12,692	175,995	39,906	32,264	75,449
Taiwan	155	546	132	21,045	16,455	397	623	1,659	1,574	—
Hong Kong	13,720	69,746	5,514	329,717	124,899	5,038	152,832	32,514	12,785	74,956
Japan (including Okinawa and Ryukyu Islands)	3,537	78,943	14,891	87,999	38,538	7,237	22,429	1,827	17,640	469
Oceania, total	40,802	85,363	14,006	896,448	215,801	140,155	290,603	172,087	71,370	8,197
Australia	40,552	63,428	12,907	827,477	199,952	129,912	256,847	164,952	66,752	8,174
New Zealand	50	1,935	378	34,947	15,849	9,957	490	7,037	1,245	23
Other	—	—	720	37,023	—	287	33,266	98	3,373	—
Puerto Rico and U.S. Possessions, total	1,327	1,092	16,717	209,978	157,054	5,522	39,717	18	7,629	18
Puerto Rico	1,327	792	16,688	47,130	3,485	2,339	34,717	6	6,563	18
U.S. Possessions	—	300	29	162,848	153,589	3,183	5,000	10	1,066	—
Virgin Islands U.S.	—	300	29	156,844	153,589	3,183	—	—	72	—
OPEC countries	1,480	23,180	4,804	350,116	80,272	53,432	46,194	124,254	68,831	3,893

**Not shown to avoid disclosure of information for specific corporations.

[1]Since most U.S. corporations have Controlled Foreign Corporations incorporated in more than one country, the data in this column will not add to the total.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 17. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Ownership Level of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of incorporation and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Geographic Areas	757	21,071	285,442,087	342,770,688	23,478,736	26,764,565	8,814,825	6,629,545	6,569,018	4,873,824
Directly owned	754	16,392	235,690,566	283,070,979	19,312,449	22,041,552	7,352,591	7,266,971	4,976,459	3,704,787
Indirectly owned	351	4,679	49,551,522	59,705,709	4,166,288	4,723,014	1,462,234	1,362,573	1,592,559	1,169,038
Canada	591	3,103	58,129,310	66,646,241	5,422,201	5,770,185	2,124,392	2,097,102	1,266,051	990,084
Directly owned	584	2,338	48,045,271	58,053,380	4,719,959	4,995,093	1,838,506	1,819,021	1,041,352	807,596
Indirectly owned	168	765	10,084,039	8,592,861	702,242	775,092	285,886	278,081	224,700	182,488
Latin America, Total	492	3,769	34,208,247	36,000,085	3,316,058	3,799,846	895,540	916,150	737,585	525,568
Directly owned	486	3,151	30,275,182	30,864,346	2,955,501	3,369,236	781,544	801,947	642,992	462,973
Indirectly owned	150	618	3,933,065	5,135,739	360,556	430,610	113,996	114,203	94,593	62,594
Mexico	315	605	3,563,617	5,765,484	390,462	519,042	246,323	262,428	201,809	91,974
Directly owned	310	703	3,191,193	5,093,995	349,164	464,781	215,058	230,896	180,944	85,233
Indirectly owned	62	102	372,425	666,489	41,299	54,261	31,266	31,532	20,865	6,741
Central America, Total	239	784	9,991,312	5,122,108	1,053,258	1,102,556	127,307	129,078	152,813	127,494
Directly owned	230	669	9,837,817	4,460,437	1,040,450	1,077,964	121,917	123,720	147,630	123,068
Indirectly owned	46	115	353,495	661,671	12,808	24,592	5,390	5,359	5,184	4,426
Costa Rica	59	99	171,844	209,750	14,357	17,116	5,286	5,302	2,683	2,287
Directly owned	53	82	154,416	188,865	12,088	14,686	4,602	4,615	1,673	1,654
Indirectly owned	10	17	17,228	19,885	2,270	2,430	686	686	1,165	633
El Salvador	24	38	72,085	142,785	9,296	9,395	894	894	1,019	1,019
Directly owned	23	30	65,656	130,609	8,212	8,311	753	753	905	759
Indirectly owned	3	8	6,429	12,176	1,083	1,083	141	141	260	260
Guatemala	62	95	194,789	286,817	23,693	27,881	11,959	11,960	9,077	6,543
Directly owned	53	75	171,599	238,295	18,242	20,555	8,659	8,660	6,029	3,814
Indirectly owned	14	20	23,190	48,522	5,450	7,327	3,300	3,300	3,047	2,730
Honduras	19	38	181,958	157,389	10,112	11,990	3,002	3,002	4,914	4,425
Directly owned	18	30	132,928	130,231	7,741	9,618	2,671	2,671	4,110	3,793
Indirectly owned	4	8	49,030	27,158	2,372	2,372	331	331	804	631
Nicaragua	29	52	78,952	92,933	7,929	9,332	674	674	2,603	1,272
Directly owned	24	45	73,531	65,267	7,488	8,813	581	581	2,428	1,108
Indirectly owned	6	7	5,421	7,666	441	520	93	93	175	163
Panama, Excluding Canal Zone	198	457	9,287,005	4,228,326	987,883	1,026,504	105,423	107,181	132,371	111,948
Directly owned	182	402	9,034,806	3,602,061	986,692	1,015,642	104,584	106,373	132,284	111,940
Indirectly owned	27	55	252,199	546,264	1,192	10,862	839	808	87	8
Caribbean Countries, Total	123	252	1,921,164	778,824	51,310	63,839	13,879	13,947	16,317	14,314
Directly owned	117	199	1,719,305	719,125	41,247	52,727	10,472	10,517	14,440	12,981
Indirectly owned	21	53	201,860	59,699	10,063	10,812	3,407	3,430	1,877	1,333
Cayman Islands, (British)	44	70	1,316,035	- 313,583	23,884	25,501	2,023	2,028	9,299	8,422
Directly owned	41	58	1,269,962	310,856	23,360	24,846	2,023	2,028	9,299	8,422
Indirectly owned	8	12	46,073	2,714	505	655	—	—	—	—
Dominican Republic	21	36	191,526	88,590	6,981	12,070	3,393	3,393	1,119	883
Directly owned	19	31	86,914	60,899	- 1,032	4,009	958	958	285	150
Indirectly owned	4	5	104,612	27,690	8,012	8,060	2,435	2,435	854	833
Haiti	9	9	9,260	13,693	2,921	2,921	426	426	2,000	1,681
Directly owned	9	9	9,260	13,693	2,921	2,921	426	426	2,000	1,681
Indirectly owned	—	—	—	—	—	—	—	—	—	—
Jamaica	44	62	303,138	286,253	6,715	11,324	3,839	3,844	1,961	1,523
Directly owned	35	48	271,417	243,625	5,970	10,038	3,248	3,254	1,293	1,249
Indirectly owned	12	14	31,721	22,628	745	1,232	590	590	669	274
Trinidad and Tobago	20	26	83,697	59,297	8,470	9,014	3,561	3,596	1,419	1,285
Directly owned	17	20	64,976	52,969	7,608	8,149	3,179	3,214	1,064	1,060
Indirectly owned	4	6	18,721	6,328	863	865	382	382	354	225
South America, Total	378	1,927	18,731,938	24,332,676	1,821,026	2,114,709	508,030	510,896	366,946	291,787
Directly owned	364	1,579	15,726,652	20,584,546	1,524,842	1,773,764	434,097	436,814	299,979	241,691
Indirectly owned	105	348	3,005,286	3,748,080	296,387	340,945	73,933	73,882	66,967	50,095
Argentina	157	275	2,408,964	2,067,841	348,035	386,139	95,392	96,879	25,949	22,491
Directly owned	144	229	1,993,915	1,631,660	285,755	320,593	80,254	81,741	15,567	14,289
Indirectly owned	29	46	415,049	435,980	62,280	65,546	15,138	15,138	10,382	8,202
Bolivia	13	15	22,856	8,288	- 950	1,343	410	410	434	242
Directly owned	8	10	14,665	4,972	- 1,658	621	168	168	269	242
Indirectly owned	5	5	8,191	3,316	708	722	242	242	165	—
Brazil	317	772	11,771,807	15,783,300	932,486	1,120,840	225,784	225,995	213,640	159,818
Directly owned	307	650	10,061,626	14,470,411	787,293	955,049	195,389	195,957	189,627	142,091
Indirectly owned	66	122	1,709,980	1,312,889	145,172	165,891	30,394	30,038	24,013	17,727
Chile	44	55	232,800	318,101	40,036	46,798	16,867	16,875	8,981	8,975
Directly owned	39	46	177,013	264,129	25,182	31,944	13,320	13,328	3,924	3,918
Indirectly owned	7	9	55,786	51,972	14,854	14,854	3,547	3,547	3,057	3,057
Colombia	90	149	907,923	1,263,541	124,632	129,887	45,420	46,062	22,783	20,130
Directly owned	80	122	703,936	1,069,495	101,481	104,397	37,589	38,114	19,380	18,463
Indirectly owned	17	27	203,987	194,045	23,151	25,470	7,831	7,948	3,403	1,667
Ecuador	35	44	94,805	129,996	12,071	13,508	2,892	2,904	2,812	2,184
Directly owned	31	37	76,855	118,846	11,324	12,737	2,763	2,763	2,223	1,670
Indirectly owned	5	7	17,950	8,150	747	771	129	142	588	514

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 17. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Ownership Level of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
South America — Continued										
Paraguay	6	7	6,200	38,418	1,192	1,192	407	407	532	532
Directly owned	6	7	6,200	38,418	1,192	1,192	407	407	532	532
Indirectly owned	—	—	—	—	—	—	—	—	—	—
Peru	77	106	290,259	1,176,316	39,438	45,801	16,410	16,832	8,411	6,660
Directly owned	70	90	232,814	303,376	35,819	40,583	15,406	15,653	7,362	5,854
Indirectly owned	13	16	57,445	872,939	3,619	5,218	1,004	1,179	1,050	806
Uruguay	40	54	113,242	173,080	11,528	13,139	2,754	2,693	1,884	1,381
Directly owned	36	48	109,899	171,413	11,697	12,959	2,734	2,672	1,864	1,381
Indirectly owned	6	6	3,344	1,667	- 169	180	20	20	—	—
Venezuela	186	433	2,877,988	3,375,373	312,007	355,192	101,308	101,253	83,404	71,237
Directly owned	173	326	2,344,966	2,509,557	266,239	293,154	85,793	85,738	59,075	53,115
Indirectly owned	44	107	533,022	865,815	45,768	62,038	15,515	15,515	24,329	18,122
Other Western Hemisphere, Total	297	758	16,824,029	28,030,276	851,853	848,671	57,270	- 27,075	152,452	97,039
Directly owned	287	670	15,527,890	26,976,547	- 508,530	815,668	50,142	50,585	95,809	63,398
Indirectly owned	49	88	1,096,139	1,053,728	143,322	232,783	7,129	- 77,660	56,643	33,641
The Bahamas	97	201	6,859,948	19,088,986	35,015	184,939	21,485	- 63,416	43,461	20,442
Directly owned	90	176	6,578,786	19,023,477	117,195	178,926	20,793	20,711	39,779	17,359
Indirectly owned	17	25	81,159	65,509	- 82,180	6,013	692	- 84,127	3,682	3,084
Bermuda	184	355	5,180,295	7,974,121	409,989	443,584	14,841	15,026	88,591	59,998
Directly owned	177	304	4,551,243	7,293,481	296,336	329,008	14,055	14,128	35,956	29,768
Indirectly owned	31	51	609,022	680,860	113,653	114,556	886	898	52,635	30,231
Netherlands Antilles	135	175	4,657,510	683,721	200,343	206,145	19,484	19,954	20,388	16,566
Directly owned	127	164	4,251,705	376,165	88,147	93,936	13,934	14,386	20,042	16,240
Indirectly owned	9	11	405,805	307,556	112,196	112,208	5,550	5,569	327	327
Europe, Total	573	9,164	135,173,571	158,789,647	10,090,178	11,674,182	4,085,264	3,990,557	3,031,446	2,362,241
Directly owned	567	6,846	108,309,950	131,312,444	7,866,027	9,394,261	3,289,016	3,201,454	2,209,386	1,718,503
Indirectly owned	238	2,318	26,863,621	37,477,203	2,224,151	2,279,921	796,247	789,104	822,060	643,739
Common Market Countries, Total	550	7,158	114,386,713	141,294,742	8,238,864	9,648,511	3,466,166	3,424,750	2,430,559	1,922,097
Directly owned	540	5,273	90,677,327	108,727,937	6,462,753	7,634,164	2,792,802	2,758,252	1,718,380	1,362,171
Indirectly owned	225	1,885	23,509,387	32,566,805	1,776,111	2,014,347	673,354	666,498	712,199	559,926
Belgium	280	524	9,077,425	11,541,973	473,831	684,791	268,357	262,306	115,676	99,549
Directly owned	249	426	8,011,791	10,049,523	449,469	623,326	242,442	237,918	106,404	91,909
Indirectly owned	80	98	1,065,634	1,492,450	24,162	61,464	25,915	24,389	9,273	7,638
Denmark	124	186	1,694,968	2,936,177	112,536	123,347	31,458	30,753	28,098	23,056
Directly owned	106	150	1,437,072	2,458,990	91,021	101,576	26,910	26,205	25,029	20,090
Indirectly owned	25	36	257,896	477,187	21,817	21,771	4,548	4,548	3,038	2,966
France (including Andorra)	333	1,034	18,887,945	24,556,037	1,025,387	1,266,321	544,173	538,784	280,269	222,175
Directly owned	306	738	14,426,413	20,121,073	839,189	1,049,553	457,269	452,721	239,423	189,978
Indirectly owned	111	296	2,451,533	4,434,964	186,198	216,768	86,904	86,042	40,846	32,297
Ireland	104	195	673,612	1,051,898	78,977	100,436	10,293	8,000	42,987	27,545
Directly owned	85	140	439,375	299,325	66,093	74,370	5,246	5,151	30,217	14,905
Indirectly owned	36	55	234,237	752,573	12,884	26,066	5,047	2,849	12,770	12,640
Italy (including San Marino)	270	634	11,859,652	12,855,761	465,048	638,227	222,007	222,486	148,315	99,870
Directly owned	237	507	10,599,093	11,308,717	439,469	574,832	199,163	199,626	134,836	92,212
Indirectly owned	61	127	1,260,559	1,547,035	26,580	63,395	22,843	22,837	11,480	7,659
Luxembourg	55	89	2,433,728	681,132	41,240	60,103	9,435	9,492	8,879	3,936
Directly owned	47	70	2,251,771	659,969	31,986	50,655	7,847	7,915	8,879	3,936
Indirectly owned	9	19	181,955	21,163	9,254	9,448	1,577	1,577	—	—
Netherlands	260	699	9,918,981	12,000,854	697,308	817,248	274,060	257,387	189,408	120,344
Directly owned	242	545	7,283,854	9,281,991	485,581	575,816	177,965	164,125	84,651	51,496
Indirectly owned	66	154	1,635,828	2,718,862	231,727	241,632	96,074	93,262	104,757	68,849
United Kingdom	476	2,870	33,443,350	38,547,254	1,824,065	2,221,457	887,976	858,531	531,288	410,064
Directly owned	457	1,833	22,401,469	24,330,297	1,082,979	1,400,806	623,180	615,029	297,000	212,506
Indirectly owned	144	837	11,041,882	14,217,057	741,086	820,651	244,796	243,502	234,283	197,559
West Germany	348	1,126	29,397,023	37,123,558	3,520,579	3,736,481	1,238,408	1,237,050	1,099,858	915,558
Directly owned	325	963	24,026,960	30,218,046	2,997,975	3,183,429	1,052,758	1,049,556	793,905	685,280
Indirectly owned	115	263	5,370,064	6,905,512	522,604	553,052	185,650	187,492	295,753	230,279
Other West European Countries, Total	381	1,974	20,617,143	27,306,098	1,833,013	2,196,530	616,063	562,337	588,561	428,947
Directly owned	361	1,544	17,342,637	22,488,005	1,396,969	1,742,952	493,957	440,517	490,486	355,811
Indirectly owned	122	430	3,274,507	4,838,093	436,044	453,577	122,107	121,820	98,075	73,137
Austria	122	164	1,243,296	1,843,825	147,295	150,760	52,937	52,572	51,060	43,039
Directly owned	97	117	924,756	1,245,553	105,359	107,962	41,653	41,353	38,430	30,783
Indirectly owned	39	47	318,539	398,372	41,936	42,798	11,244	11,219	14,630	12,256
Finland	80	71	388,831	808,603	63,920	64,532	30,527	30,586	19,759	18,782
Directly owned	66	56	340,039	749,760	53,564	54,110	25,556	25,634	17,232	17,225
Indirectly owned	14	15	48,791	58,843	10,356	10,422	4,971	4,953	2,527	2,527
Greece	61	75	454,857	1,043,391	23,749	34,439	12,181	12,468	15,721	10,552
Directly owned	53	67	423,939	998,975	22,158	32,744	11,569	11,845	15,695	10,552
Indirectly owned	8	8	30,918	44,416	1,591	1,696	612	612	26	—
Liechtenstein	32	45	290,177	95,683	24,646	25,095	- 1,025	- 1,022	19,173	12,998
Directly owned	27	35	277,226	76,863	14,964	15,413	- 1,497	- 1,494	15,173	8,998
Indirectly owned	8	10	12,951	18,820	9,682	9,682	472	472	4,000	4,000
Monaco	6	7	19,369	34,367	824	1,059	150	150	—	—
Directly owned	4	4	11,378	12,632	437	671	150	150	—	—
Indirectly owned	3	3	7,990	21,735	387	389	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 17. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Ownership Level of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Other West European Countries — Continued										
Norway	102	154	1,231,121	1,860,012	88,514	97,763	35,873	38,902	18,319	16,275
Directly owned	89	121	950,354	1,460,550	50,973	59,758	23,968	26,997	10,724	9,585
Indirectly owned	24	33	280,766	399,463	37,541	38,025	11,905	11,905	7,594	6,691
Portugal	68	90	437,218	658,879	16,627	37,330	8,386	7,872	4,233	1,807
Directly owned	61	78	384,139	610,543	18,208	36,335	7,918	7,361	4,052	1,752
Indirectly owned	10	12	53,079	58,330	- 1,581	995	468	491	181	55
Spain	175	369	4,668,465	4,504,662	196,682	329,398	122,254	85,880	46,492	30,702
Directly owned	155	275	3,681,098	3,179,616	127,051	249,409	99,223	62,914	36,613	25,681
Indirectly owned	46	94	987,366	1,324,947	69,640	79,988	23,031	22,966	9,878	5,021
	165	350	2,985,355	3,949,477	245,344	346,004	145,305	125,957	45,984	36,280
Sweden	142	253	2,260,484	3,244,086	132,461	232,207	108,462	89,450	26,385	19,038
Directly owned	46	97	724,871	705,390	112,883	113,797	36,844	36,506	19,599	17,240
Indirectly owned										
Switzerland	298	620	8,618,403	12,258,812	1,001,801	1,084,966	201,842	201,342	362,361	252,781
Directly owned	267	518	7,865,528	10,567,088	856,465	939,014	171,604	170,974	325,723	230,261
Indirectly owned	64	102	752,874	1,691,723	145,336	145,953	30,237	30,368	36,638	22,440
Turkey	14	21	276,705	400,235	22,716	24,271	7,374	7,378	4,989	4,500
Directly owned	12	16	220,490	282,305	14,562	14,562	5,051	5,051	2,109	1,715
Indirectly owned	3	5	56,215	117,930	8,154	9,709	2,322	2,327	2,880	2,785
East European Countries	7	32	169,714	188,807	18,302	29,142	3,044	3,470	12,326	11,197
Directly owned	**	**	**	**	**	**	**	**	**	**
Indirectly owned	**	**	**	**	**	**	**	**	**	**
Africa, Total	282	1,256	14,344,144	11,572,969	1,266,356	1,501,224	674,214	675,855	498,644	215,452
Directly owned	260	969	12,859,839	10,219,561	1,167,739	1,367,677	641,102	642,700	440,198	192,008
Indirectly owned	87	287	1,484,305	1,353,388	98,617	133,547	33,112	33,155	58,446	23,444
North Africa, Total	36	61	214,975	260,410	30,891	37,997	11,265	11,379	8,800	8,110
Directly owned	26	41	172,653	201,436	23,889	27,425	8,986	9,016	3,170	3,102
Indirectly owned	14	20	42,325	58,972	7,001	10,571	2,279	2,363	5,631	5,008
Algeria	10	12	11,511	11,641	2,616	5,593	211	211	4,027	4,027
Directly owned	5	5	- 950	—	- 2,066	—	—	—	—	—
Indirectly owned	6	7	12,461	11,641	4,702	5,593	211	211	4,027	4,027
Morocco	22	25	86,322	87,371	9,464	9,702	3,913	3,943	1,802	1,476
Directly owned	16	18	69,710	55,430	5,159	5,397	2,059	2,089	556	520
Indirectly owned	7	7	16,612	31,942	4,305	4,305	1,854	1,854	1,047	956
East Africa	34	70	228,257	361,636	32,457	33,389	13,549	13,578	7,281	5,828
Directly owned	30	60	207,985	351,897	31,263	31,999	12,772	12,805	7,255	5,802
Indirectly owned	7	10	19,272	9,739	1,194	1,390	777	774	26	26
West and Central African Countries, Total	152	548	10,542,898	7,322,901	783,226	980,798	493,935	495,061	375,098	120,840
Directly owned	137	455	9,799,129	6,827,471	751,778	929,743	467,067	468,192	348,329	116,804
Indirectly owned	35	93	743,769	495,429	31,450	51,055	6,868	6,868	26,769	3,737
Gabon	6	7	14,883	27,906	4,215	4,220	1,375	1,375	911	911
Directly owned	4	4	9,459	19,852	3,539	3,544	1,132	1,132	911	911
Indirectly owned	3	3	5,409	8,113	675	675	243	243	—	—
Ghana	11	16	286,780	181,542	24,983	24,983	4,611	4,611	2,957	2,325
Directly owned	6	10	282,733	176,078	23,056	23,056	3,752	3,752	1,918	1,918
Indirectly owned	4	6	4,047	5,464	1,927	1,927	860	860	1,039	407
Liberia	90	364	8,332,228	4,830,826	138,329	323,570	10,131	10,899	159,212	70,840
Directly owned	83	303	7,739,137	4,440,933	135,338	300,973	7,860	8,627	133,191	68,212
Indirectly owned	16	61	593,091	389,893	2,991	22,597	2,272	2,272	25,021	2,628
Nigeria	65	75	1,230,068	1,889,358	570,194	573,416	466,058	466,401	199,793	36,995
Directly owned	57	62	1,103,960	1,810,942	547,757	550,980	462,626	462,968	199,266	36,468
Indirectly owned	10	13	126,408	78,416	22,436	22,436	3,433	3,433	527	527
Zaire	16	20	134,411	77,055	5,564	8,966	2,271	2,271	—	—
Directly owned	13	17	129,226	75,456	5,197	8,598	2,232	2,232	—	—
Indirectly owned	3	3	5,185	1,599	367	367	39	39	—	—
Southern Africa, Total	198	578	3,360,009	3,628,022	419,780	449,041	155,464	155,836	107,485	80,974
Directly owned	173	412	2,680,069	2,838,775	360,808	378,510	132,277	132,686	81,445	66,300
Indirectly owned	66	184	679,940	789,248	58,972	70,531	23,188	23,149	26,029	14,674
Rhodesia	24	37	152,772	121,053	30,771	33,437	13,264	13,283	339	170
Directly owned	19	24	143,776	115,289	29,199	31,866	12,770	12,789	12	12
Indirectly owned	8	13	8,994	5,764	1,571	1,571	494	494	327	158
South Africa (including South-West Africa)	192	493	3,130,651	3,398,277	379,868	405,568	138,035	138,463	104,839	79,477
Directly owned	168	349	2,475,572	2,627,909	322,807	337,255	115,548	115,939	79,057	64,962
Indirectly owned	57	144	655,079	770,367	57,060	68,313	22,486	22,524	25,582	14,515
Asia, Total	350	1,373	12,499,921	15,535,250	1,581,250	1,722,808	573,704	575,230	520,112	390,223
Directly owned	334	1,156	10,882,594	13,892,390	1,344,882	1,470,572	507,490	509,061	361,195	297,851
Indirectly owned	83	217	1,517,327	1,642,860	236,368	252,135	66,244	66,169	158,916	92,372
Middle East, Total	107	188	1,183,774	637,991	59,829	78,350	33,483	34,388	14,053	11,571
Directly owned	69	127	868,290	493,892	35,641	48,552	15,054	15,978	7,053	6,435
Indirectly owned	28	41	315,484	144,010	24,189	27,798	18,409	18,410	7,000	5,136
Iran	39	44	166,892	159,399	4,414	7,352	2,483	2,951	3,253	1,485
Directly owned	30	32	102,649	90,795	1,910	3,817	1,465	1,932	610	244
Indirectly owned	11	12	64,143	68,604	2,504	3,535	1,018	1,019	2,643	1,240
Lebanon	24	28	334,365	61,891	1,163	6,002	1,467	1,919	—	—
Directly owned	19	20	268,599	55,067	732	5,321	1,450	1,912	—	—
Indirectly owned	5	8	65,866	6,824	430	681	7	7	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 17. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Ownership Level of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia — Continued										
Southern and Southeastern Asia, Total	207	598	3,541,953	5,032,167	491,815	546,236	175,703	175,326	245,803	153,915
Directly owned	182	509	3,056,626	4,388,068	377,041	429,703	151,802	151,447	136,924	105,351
Indirectly owned	45	89	485,327	644,099	114,574	118,443	23,901	23,879	108,879	48,565
India	33	43	296,414	416,176	61,275	61,422	34,876	34,882	9,195	6,810
Directly owned	33	35	258,571	368,922	49,872	50,019	29,445	29,449	7,018	5,975
Indirectly owned	7	8	37,843	49,254	11,403	11,403	5,433	5,433	2,177	835
Indonesia	50	89	389,593	405,672	67,860	79,458	17,921	17,888	102,119	39,682
Directly owned	44	51	301,693	209,245	24,105	34,520	11,957	11,724	5,765	2,031
Indirectly owned	7	8	87,811	196,427	43,555	44,937	5,964	5,964	96,350	37,651
Malaysia	85	70	309,164	591,545	42,508	48,640	13,182	13,230	13,985	12,976
Directly owned	50	61	275,870	572,835	37,126	41,207	13,077	13,147	11,965	10,870
Indirectly owned	8	9	33,295	28,710	5,382	5,432	105	83	2,000	2,000
Pakistan	23	25	84,554	98,781	18,413	19,115	8,824	8,824	4,213	3,858
Directly owned	17	19	66,403	69,577	11,213	11,578	8,325	8,325	3,480	2,925
Indirectly owned	6	6	18,152	29,204	7,199	7,537	2,500	2,500	733	733
Philippines	82	133	1,093,117	1,721,281	120,538	137,986	56,225	56,858	39,957	35,190
Directly owned	69	117	1,019,417	1,646,826	109,239	126,693	52,355	52,768	37,206	32,506
Indirectly owned	11	16	73,700	74,456	11,299	11,303	3,870	3,870	2,751	2,685
Singapore	120	153	833,928	1,133,725	135,825	144,848	27,181	26,373	35,414	26,057
Directly owned	103	128	649,873	908,876	107,112	114,554	23,702	22,895	32,772	23,494
Indirectly owned	22	25	184,254	224,850	28,713	30,295	3,478	3,478	2,642	2,563
Thailand	67	87	504,907	623,820	40,872	53,986	15,531	15,571	40,995	28,919
Directly owned	62	74	461,350	589,397	37,352	49,952	14,368	14,408	38,678	27,359
Indirectly owned	10	13	42,957	36,222	3,519	4,034	1,163	1,163	1,687	1,560
Eastern Asia, Total	249	607	7,774,194	9,855,181	1,029,805	1,098,222	364,538	365,516	260,256	224,756
Directly owned	240	520	7,057,676	9,010,240	932,201	992,327	340,604	341,636	217,218	186,065
Indirectly owned	44	87	716,516	854,841	97,605	105,895	23,934	23,880	43,038	38,671
Taiwan	85	77	467,920	749,333	83,255	89,164	15,330	15,272	13,957	13,352
Directly owned	47	63	433,841	643,894	76,256	77,921	14,057	14,057	12,711	12,136
Indirectly owned	14	14	54,079	105,439	7,999	8,243	1,273	1,215	1,246	1,216
Hong Kong	148	250	2,807,126	1,877,744	280,480	290,356	30,900	30,983	118,148	91,899
Directly owned	134	210	2,430,380	1,243,989	214,654	223,617	19,350	19,342	81,870	59,429
Indirectly owned	27	40	376,746	633,755	65,826	66,739	11,541	11,641	36,277	32,470
Japan (including Okinawa and Ryukyu Islands)	154	248	4,106,457	6,973,846	637,343	690,898	312,106	313,167	119,411	110,746
Directly owned	147	225	3,930,747	6,756,110	627,953	674,772	303,250	304,299	118,175	110,040
Indirectly owned	18	24	174,710	217,737	9,390	16,126	8,855	8,859	1,236	707
Oceania, Total	329	1,325	12,188,765	12,780,887	1,049,282	1,131,292	381,954	379,297	351,802	284,569
Directly owned	314	971	7,806,766	8,414,867	656,289	721,591	223,592	221,034	174,736	153,828
Indirectly owned	94	354	4,381,998	4,366,000	392,993	409,701	158,362	158,262	177,064	130,741
Australia	321	1,094	11,343,782	11,577,948	948,568	1,024,939	345,921	343,439	340,072	275,377
Directly owned	304	798	7,149,823	7,524,890	576,385	637,196	195,479	193,032	170,154	149,910
Indirectly owned	85	296	4,193,940	4,053,052	373,173	387,737	150,442	150,407	169,919	125,467
New Zealand	117	203	711,681	1,164,890	88,745	93,306	34,448	34,269	11,615	8,978
Directly owned	101	152	545,842	872,701	70,785	74,326	27,282	27,169	4,468	3,801
Indirectly owned	32	51	166,040	291,889	17,960	19,483	7,184	7,100	7,047	5,177
Puerto Rico and U.S. Possessions, Total	109	323	2,274,101	3,421,353	101,560	116,356	22,487	22,429	10,826	8,648
Directly owned	106	297	2,063,074	3,337,514	93,521	107,133	21,229	21,169	10,808	8,630
Indirectly owned	15	32	191,027	83,839	8,038	9,225	1,258	1,260	18	18
Puerto Rico	101	290	946,157	1,012,496	52,755	66,206	18,122	18,986	10,407	8,348
Directly owned	98	262	843,551	977,819	49,953	62,221	15,180	15,041	10,399	8,340
Indirectly owned	13	28	102,606	34,677	2,801	3,968	943	945	8	8
U.S. Possessions	19	33	1,327,944	2,408,857	48,805	50,149	4,365	3,443	419	300
Directly owned	18	29	1,239,523	2,359,695	43,568	44,912	6,050	6,128	406	290
Indirectly owned	3	4	88,421	49,162	5,237	5,237	315	315	10	10

**Data deleted to avoid disclosure of information for specific corporations. Deleted data are included in the appropriate totals.
[1]Since most U.S. corporations have Controlled Foreign Corporations (CFC's) incorporated in more than one country and it is possible that within a particular geographic area, a U.S. corporation has both directly- and indirectly-owned CFC's, the data in this column will not add to totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Geographic Areas										
All industries	757	21,071	285,442,087	342,775,685	23,478,736	26,764,566	8,814,825	8,629,545	6,569,018	4,873,524
Agriculture, forestry, and fishing	45	197	606,782	976,416	42,260	57,500	16,082	16,126	8,943	8,775
Mining	103	455	7,811,486	6,991,052	1,312,588	1,482,846	733,357	732,994	444,823	150,324
Metal mining	38	111	2,209,307	1,032,097	140,561	192,836	42,745	41,344	86,765	23,419
Oil and gas extraction	60	288	4,567,441	5,448,510	1,058,799	1,150,975	652,610	653,774	316,583	92,977
Construction	53	287	4,027,499	8,213,235	707,801	760,938	182,047	181,451	195,243	125,155
Manufacturing	429	8,502	138,229,627	195,897,354	14,650,536	16,440,904	5,885,528	5,801,492	3,851,272	3,074,549
Food and kindred products	72	707	8,787,196	17,377,383	1,126,684	1,244,694	414,604	415,085	302,702	224,953
Chemical and allied products	127	1,640	23,297,310	27,197,372	2,409,521	2,747,910	918,410	919,616	766,836	526,577
Petroleum (including intergrated) and coal products	28	134	24,208,660	35,214,493	1,866,801	1,851,326	589,416	575,212	393,183	325,739
Primary metal industries	39	148	2,954,109	2,562,310	274,708	294,976	75,063	74,674	55,159	42,705
Machinery, except electrical	112	646	10,334,299	12,176,617	1,401,104	1,535,796	551,653	550,709	350,599	289,863
Electrical and electronic equipment	93	701	13,329,339	16,833,937	1,143,486	1,316,717	466,717	470,797	314,134	236,879
Motor vehicles and equipment	35	269	19,885,451	42,343,654	2,134,843	2,395,002	842,415	804,421	402,297	332,302
Instruments and related products	34	139	2,124,242	2,717,196	240,557	263,960	115,940	116,311	72,925	53,787
Transportation and public utilities	148	673	14,550,567	8,994,521	417,287	688,397	98,732	93,485	215,860	151,698
Water transportation	85	294	8,252,190	5,807,695	154,336	339,415	5,404	4,446	124,990	82,531
Wholesale and retail trade	377	3,856	40,377,036	103,318,682	3,183,121	3,807,817	1,120,352	1,032,321	862,039	669,714
Wholesale trade	335	2,962	34,076,845	90,965,605	2,660,860	3,212,488	964,600	877,767	731,921	567,168
Drugs, chemicals, and allied products	69	452	2,287,224	4,127,152	235,373	276,434	79,497	79,828	76,140	53,531
Retail trade	118	817	6,043,871	11,972,402	486,077	574,537	150,651	151,177	120,285	99,290
General merchandise stores	7	22	1,940,844	1,860,826	268,199	270,844	50,784	50,764	75,509	65,180
Finance, insurance, and real estate	484	2,500	68,911,614	12,078,604	2,100,570	2,328,072	333,376	381,208	721,299	498,031
Banking	55	296	28,957,270	2,569,926	327,560	335,683	106,713	106,259	94,582	53,026
Credit agencies other than banks	129	541	17,156,755	1,921,926	353,680	403,979	121,780	120,627	70,770	41,695
Insurance	141	268	4,021,089	1,931,887	382,890	405,779	29,577	26,764	86,128	60,972
Holding and other investment companies except bank holding companies	262	754	15,022,696	1,805,407	859,831	928,848	87,041	87,013	390,400	299,220
Services	318	1,737	9,394,697	7,788,647	967,064	1,088,742	252,833	348,383	248,930	188,899
Business services	230	805	4,375,307	4,491,551	681,932	718,578	252,108	251,787	160,324	125,846
Amusement and recreational services	19	274	672,661	765,914	78,084	90,547	25,245	25,306	17,382	12,622
Nature of business not allocable	118	269	1,322,644	721,873	117,555	133,650	42,719	42,150	13,009	8,680
Inactive	831	4,373	1,411,134	—	- 26	—	—	- 26	7,800	—
Canada										
All industries	591	3,103	58,129,310	68,646,241	5,422,201	5,770,186	2,124,392	2,097,102	1,266,051	990,084
Agriculture, forestry, and fishing	19	11	31,176	51,890	4,080	4,292	1,843	1,823	93	93
Mining	81	135	4,217,379	2,606,873	477,977	544,110	204,769	203,276	131,386	67,122
Metal mining	20	39	1,660,257	590,160	57,608	89,840	17,546	16,453	25,572	9,063
Oil and gas extraction	34	70	1,954,084	1,854,812	354,735	387,918	168,757	168,502	102,977	45,191
Construction	32	46	619,128	1,702,583	83,421	70,825	26,868	26,523	10,991	10,991
Manufacturing	341	901	30,767,409	48,015,589	3,932,370	4,106,275	1,525,931	1,507,608	926,816	778,661
Food and kindred products	42	123	1,996,294	4,685,231	293,556	299,848	113,506	112,492	69,930	60,155
Chemical and allied products	79	142	4,222,865	4,474,466	393,436	456,061	158,925	155,335	131,979	102,284
Petroleum (including intergrated) and coal products	11	17	7,896,338	8,004,950	1,028,325	1,028,354	337,025	336,638	240,042	191,696
Primary metal industries	21	28	451,995	527,513	48,875	61,550	21,518	21,426	13,627	11,240
Machinery, except electrical	54	69	1,099,652	1,554,100	180,845	185,476	80,772	80,710	24,046	20,850
Electrical and electronic equipment	45	79	2,178,806	3,435,829	206,786	225,503	82,583	79,801	33,043	25,696
Motor vehicles and equipment	25	43	4,639,485	14,871,020	713,542	723,242	282,934	282,197	184,629	158,117
Instruments and related products	13	17	296,084	457,948	56,378	56,656	29,514	29,458	9,203	8,476
Transportation and public utilities	55	134	3,826,199	1,200,465	92,871	135,784	52,015	48,735	39,050	36,039
Water transportation	9	9	345,022	37,872	8,929	8,929	2,970	2,970	39	—
Wholesale and retail trade	193	523	3,935,463	8,611,133	323,259	352,069	130,716	129,062	67,802	50,598
Wholesale trade	153	265	1,880,241	5,187,374	183,417	195,916	74,327	73,177	40,708	26,841
Drugs, chemicals, and allied products	19	15	25,272	41,618	4,074	4,546	1,961	1,961	—	—
Retail trade	59	249	2,039,911	4,387,025	138,137	154,348	55,480	54,976	26,862	24,025
General merchandise stores	6	8	647,796	883,016	80,384	82,263	26,282	26,282	19,054	18,969
Finance, Insurance, and real estate	167	343	12,139,372	1,969,584	397,822	409,773	134,199	132,874	70,914	40,727
Banking	7	20	916,269	95,460	12,173	13,089	4,487	4,030	4,665	2,696
Credit agencies other than banks	52	113	7,165,727	827,038	148,674	150,370	72,104	71,337	28,536	8,407
Insurance	22	38	1,126,327	711,600	62,729	65,988	21,578	21,543	1,553	1,553
Holding and other investment companies except bank holding companies	66	98	2,241,568	178,249	129,430	130,176	21,893	21,900	33,476	25,442
Services	103	179	1,354,258	1,019,697	73,442	90,262	31,999	30,713	15,304	14,521
Business services	53	69	263,582	358,071	14,381	16,732	6,950	7,304	3,068	2,724
Amusement and recreational services	9	26	178,945	119,089	24,644	26,059	8,650	8,650	6,622	6,488
Nature of business not allocable	32	42	867,402	266,124	56,760	56,995	18,142	18,288	2,514	1,232
Inactive	276	789	371,525	—	—	—	—	—	1,381	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America, Total										
All industries	492	3,789	34,206,247	36,000,085	3,316,058	3,799,848	895,540	918,150	737,585	525,588
Agriculture, forestry, and fishing	30	88	110,720	138,513	9,344	13,435	1,956	1,976	3,532	1,473
Mining	42	96	1,427,259	1,755,917	204,058	216,867	35,206	35,914	24,814	19,049
Metal mining	16	31	169,436	151,529	50,148	54,835	5,774	5,463	6,587	6,587
Oil and gas extraction	20	48	1,168,719	1,603,382	154,450	162,032	29,341	30,358	18,227	12,462
Construction	20	58	1,311,703	1,354,445	282,174	298,540	55,294	54,729	20,127	9,436
Manufacturing	287	1,467	17,855,275	21,440,153	1,832,780	2,187,384	629,068	641,982	481,347	312,956
Food and kindred products	40	207	1,623,696	2,803,886	206,937	234,575	70,718	79,283	82,107	49,360
Chemical and allied products	80	409	4,538,900	4,330,244	476,140	554,822	154,568	156,684	124,240	79,673
Petroleum (including intergrated) and coal products	7	23	533,116	915,025	58,641	69,517	11,189	11,191	19,034	14,254
Primary metal industries	11	24	531,785	326,045	50,229	50,619	13,984	14,374	5,419	4,658
Machinery, except electrical	43	141	1,121,293	1,080,526	135,468	150,904	42,831	42,487	20,362	12,824
Electrical and electronic equipment	48	143	1,691,319	1,940,838	254,810	275,006	93,644	94,224	58,979	39,111
Motor vehicles and equipment	17	49	2,599,869	4,679,584	44,158	125,318	38,917	38,887	23,083	10,646
Instruments and related products	8	15	75,917	71,583	13,668	14,722	5,231	2,792	2,626	1,726
Transportation and public utilities	54	102	1,264,943	494,877	64,101	77,468	10,615	11,352	14,097	9,484
Water transportation	29	50	882,530	210,595	24,864	38,389	1,399	2,109	6,378	4,955
Wholesale and retail trade	165	496	4,052,185	9,063,383	448,897	491,432	100,853	108,270	110,765	89,871
Wholesale trade	139	411	3,413,186	8,207,405	359,740	396,985	79,189	86,737	85,166	66,300
Drugs, chemicals, and allied products	28	82	342,608	316,002	55,916	61,894	9,747	9,900	19,219	17,756
Retail trade	34	74	598,598	832,862	85,703	88,837	20,798	20,863	24,657	20,341
Finance, insurance, and real estate	150	372	7,010,924	722,413	353,574	377,596	27,741	26,718	71,223	60,709
Banking	23	61	2,269,302	255,738	73,912	79,051	14,801	14,949	4,330	3,282
Credit agencies other than banks	31	55	782,389	153,438	23,157	28,526	4,463	3,100	7,911	3,603
Insurance	11	19	354,562	148,238	74,318	74,950	2,150	2,185	21,133	21,083
Holding and other investment companies except bank holding companies	83	130	3,418,933	139,768	178,656	185,753	4,402	4,493	36,140	31,879
Services	132	271	847,111	830,901	107,852	124,309	29,802	30,004	29,096	22,077
Business services	80	144	589,483	635,463	86,898	91,473	23,062	23,201	19,229	16,848
Amusement and recreational services	7	19	11,884	23,259	1,787	1,991	496	486	214	127
Nature of business not allocable	42	67	70,235	79,484	13,509	14,817	5,205	5,205	1,884	1,313
Inactive	272	770	148,791	—	—	—	—	—	800	—
Argentina										
All industries	157	275	2,408,964	2,067,641	348,035	386,139	95,392	96,879	25,949	22,481
Agriculture, forestry, and fishing	3	3	20,488	59,957	2,007	2,007	161	161	53	53
Mining	4	4	37,623	34,526	21,149	21,149	8,548	8,548	5,082	4,865
Manufacturing	95	133	1,989,146	1,854,831	251,785	287,897	70,667	72,146	14,465	12,071
Food and kindred products	8	12	78,276	84,927	9,839	10,695	2,123	2,123	102	54
Chemical and allied products	32	40	328,303	338,926	45,240	47,995	11,141	10,940	3,161	2,909
Machinery, except electrical	10	13	153,973	115,865	34,920	34,920	9,357	9,357	97	2
Electrical and electronic equipment	9	13	149,727	79,527	30,278	30,846	4,349	4,641	430	334
Motor vehicles and equipment	7	10	461,433	380,551	23,282	41,783	5,215	5,181	3,334	1,958
Wholesale and retail trade	35	90	169,932	171,687	30,879	31,641	6,239	6,241	1,973	1,960
Drugs, chemicals, and allied products	23	27	167,153	166,257	30,064	30,826	6,026	6,028	1,915	1,902
Finance, insurance, and real estate	5	6	5,643	6,143	393	723	221	221	23	10
Credit agencies other than banks	15	19	85,904	53,995	22,848	23,055	7,858	7,858	3,114	2,951
Holding and other investment companies except bank holding companies	6	6	9,918	3,362	279	485	216	216	191	28
Services	4	5	5,963	2,156	4,132	4,132	68	68	2,370	2,370
Business services	19	21	30,351	14,236	1,830	1,895	110	110	—	—
Nature of business not allocable	11	12	5,549	4,747	1,154	1,155	78	78	—	—
Inactive	9	9	1,847	182	140	189	117	117	671	—
	41	51	770	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
Brazil										
All industries	317	772	11,771,607	15,783,300	932,486	1,120,940	225,784	225,995	213,840	159,818
Agriculture, forestry, and fishing	11	16	27,264	17,087	865	1,528	197	200	156	—
Mining	19	24	307,576	1,048,587	19,203	22,984	3,964	3,657	4,493	4,485
Metal mining	7	9	19,705	17,839	397	2,372	473	183	—	—
Oil and gas extraction	9	11	199,722	1,030,674	19,535	20,560	3,458	3,456	4,493	4,485
Construction	10	11	148,490	311,095	32,136	37,526	7,053	6,878	3,363	3,363
Manufacturing	178	312	7,813,301	8,227,777	620,566	774,812	169,413	169,751	155,933	112,009
Food and kindred products	17	29	681,718	1,050,258	66,270	82,922	19,696	20,453	35,668	21,664
Chemical and allied products	52	82	1,842,444	1,580,854	93,482	129,873	26,266	26,649	17,935	12,921
Primary metal industries	3	4	92,562	71,928	14,070	14,070	2,463	2,463	1,169	1,169
Machinery, except electrical	20	36	629,751	593,303	54,537	63,889	9,531	9,771	9,142	5,560
Electrical and electronic equipment	18	29	983,578	1,050,365	122,786	134,638	39,993	39,118	25,024	13,284
Motor vehicles and equipment	12	16	1,336,638	1,566,798	1,213	34,445	7,567	7,616	10,147	7,165
Instruments and related products	5	5	24,969	16,575	171	1,073	270	272	213	213
Transportation and public utilities	8	9	198,946	193,190	29,369	29,712	6,142	6,159	8,506	3,437
Wholesale and retail trade	59	85	1,381,921	5,547,703	132,647	142,594	25,866	25,828	21,743	21,690
Wholesale trade	48	71	1,253,053	5,372,205	116,196	124,822	22,562	22,512	21,743	21,690
Drugs, chemicals, and allied products	7	9	30,827	21,516	- 2,611	407	—	- 3	—	—
Retail trade	10	10	119,856	164,139	16,166	17,390	3,301	3,312	—	—
Finance, insurance, and real estate	61	91	1,734,418	361,963	97,993	105,980	11,899	12,135	19,847	14,085
Banking	5	13	642,811	112,694	48,294	48,766	5,291	5,449	2,370	2,370
Credit agencies other than banks	12	14	586,908	130,470	24,332	24,383	3,288	3,288	4,730	3,116
Insurance	4	4	17,980	19,269	4,309	4,309	1,007	1,007	129	129
Holding and other investment companies except bank holding companies	35	41	444,463	93,591	22,962	27,912	2,163	2,238	12,134	8,464
Services	53	70	126,373	70,761	310	5,798	1,249	1,287	1,798	761
Business services	30	41	42,996	14,501	- 718	2,401	389	407	544	477
Amusement and recreational services	4	4	6,665	8,360	573	651	167	167	83	83
Nature of business not allocable	6	6	1,534	157	- 623	27	—	—	—	—
Inactive	91	148	31,782	—	—	—	—	—	—	—
Mexico										
All industries	315	805	3,563,617	5,766,484	390,462	519,042	246,323	262,428	201,808	91,974
Agriculture, forestry, and fishing	6	15	9,880	12,216	- 832	516	38	53	1,841	221
Mining	6	10	13,271	17,672	1,732	2,002	1,683	1,682	—	—
Metal mining	3	4	2,418	5,259	337	352	158	154	—	—
Oil and gas extraction	3	6	10,854	12,414	1,395	1,651	1,526	1,528	—	—
Construction	6	9	20,954	31,077	- 2,656	1,240	647	176	260	260
Manufacturing	208	404	2,815,086	4,673,380	343,662	437,840	217,877	228,325	164,358	76,915
Food and kindred products	25	48	339,333	852,686	63,056	67,381	28,869	36,880	27,596	10,735
Chemical and allied products	56	96	706,650	1,160,015	99,321	129,851	65,564	67,025	67,144	32,971
Primary metal industries	7	8	64,708	101,085	8,474	8,864	4,764	5,154	2,699	2,491
Machinery, except electrical	30	43	199,492	247,547	17,556	33,354	12,627	12,043	8,358	3,684
Electrical and electronic equipment	40	64	246,542	471,966	50,907	58,037	30,311	31,474	23,046	15,281
Motor vehicles and equipment	9	11	406,470	856,123	15,222	21,296	15,678	15,678	9,323	1,246
Instruments and related products	3	3	8,732	13,483	3,948	3,948	1,865	1,865	—	—
Transportation and public utilities	7	7	7,935	14,215	- 719	21	—	5	—	—
Wholesale and retail trade	69	88	415,741	627,529	40,231	57,622	19,296	26,525	25,123	10,118
Wholesale trade	55	68	253,394	395,621	13,434	29,695	15,997	23,204	13,020	615
Drugs, chemicals, and allied products	9	10	22,429	42,568	2,054	3,216	2,961	3,067	70	—
Finance, insurance, and real estate	48	59	182,114	16,910	- 865	6,036	1,169	- 151	7,739	3,745
Credit agencies other than banks	7	8	69,585	8,713	- 4,015	881	401	- 989	2,540	173
Holding and other investment companies except bank holding companies	15	17	52,587	2,078	3,700	3,906	87	91	3,965	3,473
Services	45	50	79,816	143,467	4,343	7,794	3,724	3,921	2,177	716
Business services	20	20	35,720	86,857	676	1,850	1,215	1,367	1,244	320
Amusement and recreational services	6	6	1,853	10,031	699	818	199	199	125	39
Nature of business not allocable	14	15	17,585	30,018	6,578	6,169	1,891	1,891	—	—
Inactive	110	148	21,634	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
Panama (excluding canal zone)										
All industries	198	457	9,287,005	4,228,326	987,683	1,026,504	105,423	107,181	132,371	111,948
Mining	11	18	974,315	602,822	156,224	160,907	19,287	20,282	13,254	8,917
Construction	6	23	1,021,014	894,145	232,580	236,480	43,104	43,104	15,758	5,182
Manufacturing	42	63	1,451,949	881,767	165,436	178,006	18,845	18,931	25,468	23,399
Food and kindred products	7	7	92,476	30,535	9,246	10,083	2,687	2,687	1,459	1,268
Chemical and allied products	13	24	811,314	323,357	116,804	117,731	11,837	11,923	13,591	12,813
Petroleum (including intergrated) and coal products	3	4	285,942	410,251	16,353	25,747	34	34	7,400	7,400
Machinery, except electrical	3	5	7,634	7,725	1,345	1,419	622	622	350	350
Electrical and electronic equipment	3	3	1,777	1,436	251	268	110	110	—	—
Instruments and related products	3	4	38,683	37,209	9,097	9,097	500	500	2,413	1,513
Transportation and public utilities	33	51	859,773	193,985	25,296	35,030	831	600	1,641	6,074
Water transportation	26	42	856,099	191,628	24,963	34,297	739	1,448	6,000	4,590
Wholesale and retail trade	45	62	1,334,437	1,278,287	148,701	153,367	14,442	14,433	33,994	33,181
Wholesale trade	39	53	1,300,412	1,243,279	143,527	148,136	13,905	13,909	32,294	31,461
Drugs, chemicals, and allied products	10	15	216,260	181,368	51,252	51,252	4,785	4,785	17,629	17,454
Retail trade	6	9	25,970	31,636	4,261	4,318	537	467	1,700	1,700
Finance, insurance, and real estate	48	68	3,328,595	120,552	212,559	213,363	2,116	2,123	34,674	34,548
Banking	7	8	122,150	15,220	2,291	2,783	221	221	412	100
Credit agencies other than banks	4	5	17,867	508	455	457	6	6	—	—
Holding and other investment companies except bank holding companies	32	42	2,853,614	27,697	140,586	140,877	1,506	1,513	14,454	14,440
Services	23	28	215,366	224,888	41,285	42,110	5,024	4,993	2,295	2,077
Business services	12	16	143,544	134,237	31,255	31,360	2,758	2,727	1,128	911
Amusement and recreational services	3	3	314	3,055	434	434	101	101	—	—
Nature of business not allocable	5	5	25,526	29,141	4,326	4,337	1,775	1,775	—	—
Inactive	78	135	64,650	—	—	—	—	—	654	—
Peru										
All industries	77	106	290,259	1,176,316	39,438	45,801	16,410	16,832	8,411	8,660
Mining	3	3	6,883	9,870	3,253	3,455	1,018	1,021	285	285
Manufacturing	35	41	167,243	1,041,981	16,552	19,865	5,700	5,874	5,871	4,266
Food and kindred products	5	5	19,682	42,226	3,780	3,780	996	996	1,105	1,078
Chemical and allied products	16	18	48,272	73,507	4,915	6,180	1,838	2,013	1,291	1,067
Electrical and electronic equipment	3	4	13,178	20,279	887	1,070	656	656	71	30
Wholesale and retail trade	22	25	58,270	89,337	12,321	13,324	5,592	5,836	1,463	1,358
Wholesale trade	17	20	23,879	42,582	3,558	4,253	1,543	1,737	510	404
Drugs, chemicals, and allied products	5	5	9,826	11,951	1,204	1,335	569	587	34	6
Finance, insurance, and real estate	7	7	4,231	38	- 1,593	188	17	17	—	—
Services	7	8	44,892	33,820	8,792	8,853	4,070	4,070	713	713
Business services	3	4	26,686	26,744	7,295	7,295	4,001	4,001	713	713
Inactive	16	18	- 26	—	—	—	—	—	—	—
Venezuela										
All industries	186	433	2,677,988	3,375,373	312,007	355,192	101,308	101,253	63,404	71,237
Mining	6	6	66,380	35,177	5,005	5,284	2,342	2,360	1,501	301
Oil and gas extraction	6	6	66,380	35,177	5,005	5,284	2,342	2,360	1,501	301
Construction	6	6	39,358	27,073	438	726	72	53	76	—
Manufacturing	99	168	1,991,594	2,637,535	219,903	253,671	73,919	73,865	54,020	48,120
Food and kindred products	17	31	193,176	390,124	26,748	27,851	7,384	7,384	7,721	7,175
Chemical and allied products	34	49	419,416	491,130	80,922	80,954	24,330	24,338	14,619	12,193
Petroleum (including intergrated) and coal products	3	3	11,067	18,356	1,883	1,913	823	686	188	188
Machinery, except electrical	9	10	44,645	47,190	9,337	9,549	3,949	3,949	1,447	1,226
Electrical and electronic equipment	10	13	205,810	234,873	32,342	32,574	12,731	12,731	7,615	7,482
Motor vehicles and equipment	6	8	344,860	853,668	- 9,316	11,418	4,346	4,280	—	—
Transportation and public utilities	6	15	62,031	47,780	- 587	1,839	230	230	538	420
Wholesale and retail trade	45	81	365,382	486,115	43,498	48,191	14,350	14,351	15,407	12,631
Wholesale trade	36	59	128,898	164,686	16,082	20,552	5,660	5,661	5,437	4,066
Drugs, chemicals, and allied products	7	9	16,855	13,740	1,565	1,580	213	213	1,184	70
Retail trade	10	18	214,468	274,129	25,359	25,359	8,084	8,084	9,041	7,636
Finance, insurance, and real estate	25	40	149,391	37,787	9,748	11,143	1,980	1,980	1,088	1,002
Credit agencies other than banks	6	8	6,091	674	8	107	18	18	109	58
Holding and other investment companies except bank holding companies	7	8	31,726	3,585	2,615	3,719	17	17	414	414
Services	25	33	190,718	116,597	32,613	32,951	8,047	8,047	10,109	8,200
Business services	15	20	156,469	93,435	26,458	26,558	7,201	7,201	4,975	4,850

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Western Hemisphere, Total										
All industries	297	758	16,624,029	28,030,276	651,853	948,671	57,279	- 27,076	152,452	97,039
Agriculture, forestry, and fishing	3	6	21,201	7,818	1,821	1,668	87	97	—	—
Mining	15	31	356,291	117,412	42,810	51,112	1,733	1,733	1,063	264
Construction	5	11	385,976	385,405	121,547	122,126	8,749	8,822	22	22
Manufacturing	33	41	1,626,302	2,770,825	36,178	83,920	16,117	16,117	6,457	4,756
Food and kindred products	5	5	26,673	21,602	5,673	5,673	36	36	281	196
Chemical and allied products	7	8	265,997	78,287	26,440	26,569	5,733	5,733	5,000	3,384
Petroleum (including intergrated) and coal products	9	11	1,284,439	2,633,781	- 3,634	41,439	8,555	8,555	—	—
Machinery, except electrical	3	5	9,273	6,873	2,069	2,102	142	142	1,176	1,176
Transportation and public utilities	31	54	638,693	889,679	19,554	42,546	358	277	14,956	6,085
Water transportation	25	34	340,950	380,221	8,177	23,787	358	277	13,837	7,013
Wholesale and retail trade	44	72	3,989,849	22,394,824	36,527	123,952	9,791	- 75,065	32,626	18,880
Wholesale trade	36	60	3,945,899	22,307,922	35,303	123,952	9,791	- 75,065	32,626	18,880
Drugs, chemicals, and allied products	6	7	90,901	152,197	19,726	19,906	4,047	4,047	3,150	952
Finance, insurance, and real estate	220	367	9,118,227	1,359,981	377,528	399,268	15,884	16,455	89,745	60,461
Banking	15	21	1,940,143	150,124	26,221	27,396	2,381	2,418	1,491	747
Credit agencies other than banks	55	66	2,347,466	132,139	51,455	53,359	6,396	6,518	5,288	4,453
Insurance	106	133	1,400,572	630,202	213,620	226,031	671	671	54,243	30,134
Holding and other investment companies except bank holding companies	61	89	2,811,998	165,816	51,374	56,610	3,931	4,344	27,528	24,219
Services	41	56	349,307	124,330	12,084	20,524	4,261	4,209	5,346	2,434
Business services	22	26	58,535	24,349	8,288	8,373	1,798	1,810	2,260	756
Nature of business not allocable	6	9	3,685	—	3	22	2	2	—	—
Inactive	79	111	184,306	—	—	—	—	—	20	—
The Bahamas										
All industries	97	201	6,659,946	19,088,986	35,015	184,929	21,485	- 63,416	43,481	20,442
Mining	4	9	262,435	73,290	36,442	36,893	1,577	1,577	1,063	264
Oil and gas extraction	4	9	262,435	73,290	36,442	36,893	1,577	1,577	1,063	264
Manufacturing	11	14	965,807	1,713,732	- 16,209	28,734	8,555	8,555	189	103
Petroleum (including intergrated) and coal products	3	5	921,417	1,695,300	- 20,347	22,549	8,555	8,555	—	—
Machinery, except electrical	3	3	2,845	3,177	270	303	—	—	—	—
Transportation and public utilities	13	17	147,501	175,239	910	8,585	—	- 61	8,387	1,663
Water transportation	10	10	129,894	166,866	5,220	7,250	—	- 61	7,300	623
Wholesale and retail trade	23	34	3,112,355	16,929,277	- 25,892	62,296	7,575	- 77,282	26,593	14,966
Wholesale trade	19	26	3,085,358	16,872,360	29,092	58,886	7,296	- 77,560	24,376	12,828
Drugs, chemicals, and allied products	4	4	84,791	140,269	18,467	18,467	3,727	3,727	—	—
Finance, insurance, and real estate	35	54	1,988,610	149,435	36,806	39,554	1,097	1,133	3,735	2,414
Banking	9	12	1,854,383	114,304	20,572	21,612	700	737	497	464
Credit agencies other than banks	6	7	95,849	15,042	7,593	7,593	199	199	752	752
Insurance	7	7	53,581	7,163	1,542	1,542	—	—	820	250
Holding and other investment companies except bank holding companies	14	15	106,616	4,867	4,548	6,193	198	198	1,633	948
Services	15	20	150,202	43,316	3,014	10,805	2,657	2,657	3,472	1,011
Business services	6	9	26,891	15,060	3,681	3,729	36	36	1,472	184
Inactive	37	49	25,213	—	—	—	—	—	—	—
Bermuda										
All industries	184	355	5,160,265	7,974,121	409,989	443,564	14,941	15,026	88,591	59,998
Mining	8	13	60,088	27,731	6,041	11,571	55	55	—	—
Oil and gas extraction	6	12	60,149	27,731	6,177	11,571	55	55	—	—
Manufacturing	14	14	591,413	1,005,926	50,455	60,460	5,407	5,407	6,175	4,561
Chemical and allied products	4	4	219,867	61,470	24,755	24,763	5,277	5,277	5,000	3,384
Petroleum (including intergrated) and coal products	5	5	343,185	926,059	18,868	18,890	—	—	—	—
Transportation and public utilities	17	23	320,423	613,504	6,338	18,847	106	106	3,147	3,000
Water transportation	15	20	104,366	156,810	- 5,666	6,607	106	106	3,147	3,000
Wholesale and retail trade	23	31	841,247	5,205,867	52,935	53,537	2,454	2,454	8,250	6,052
Wholesale trade	20	29	839,975	5,204,007	52,802	53,413	2,454	2,454	8,250	6,052
Retail trade	18	25	834,765	5,192,079	61,541	61,974	2,135	2,135	5,100	5,100
Finance, insurance, and real estate	138	202	3,158,458	972,717	266,504	291,243	3,548	3,548	70,255	45,835
Banking	3	4	29,152	19,839	1,114	1,249	2	2	760	49
Credit agencies other than banks	5	5	211,682	2,100	5,314	5,553	354	354	640	573
Insurance	100	123	1,340,211	619,435	210,225	222,336	671	671	53,348	29,858
Holding and other investment companies except bank holding companies	17	31	1,119,526	61,365	18,846	19,900	279	279	14,686	14,686
Services	17	21	86,422	55,864	6,474	8,524	176	188	752	731
Business services	10	11	13,290	9,277	2,474	2,491	610	622	200	189
Nature of business not allocable	5	8	3,730	—	- 4	15	—	—	—	—
Inactive	31	33	45,770	—	—	—	—	—	—	—
Netherlands Antilles										
All industries	135	175	4,857,510	683,721	200,343	206,145	19,484	19,954	20,368	18,466
Mining	4	6	11,032	15,865	2,638	2,647	100	100	—	—
Manufacturing	8	9	39,160	23,235	905	1,518	795	795	92	92
Chemical and allied products	3	3	31,457	11,069	367	468	456	456	—	—
Transportation and public utilities	3	3	100,575	49,878	8,824	9,624	252	252	3,390	3,390
Wholesale and retail trade	3	3	18,341	37,735	310	665	41	41	—	—
Finance, insurance, and real estate	92	109	3,967,432	234,254	72,091	76,345	11,239	11,773	15,754	12,412
Banking	5	5	256,608	15,681	4,535	4,535	1,679	1,679	234	234
Credit agencies other than banks	47	54	2,039,834	114,967	38,498	40,213	5,843	5,965	3,896	3,228
Holding and other investment companies except bank holding companies	35	43	1,585,853	99,585	27,980	30,517	3,459	3,868	11,209	8,565
Services	12	14	113,053	24,867	2,825	3,195	1,438	1,364	1,112	672
Business services	4	6	18,455	13	2,103	2,153	—	1,152	585	405
Inactive	21	27	83,322	—	—	—	—	—	20	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe, Total										
All industries	573	9,164	135,173,571	168,789,847	10,090,178	11,874,182	4,085,264	3,990,557	3,031,446	2,362,241
Agriculture, forestry, and fishing	7	31	96,342	486,088	5,559	7,844	2,866	2,910	1,660	1,672
Mining	41	102	501,726	475,410	57,373	91,136	34,286	34,435	3,486	3,226
Metal mining	5	10	99,351	84,380	17,265	17,265	5,000	—	—	—
Oil and gas extraction	35	86	389,723	377,669	38,215	71,162	27,872	25,121	3,447	3,187
Construction	29	110	1,274,550	2,106,813	160,197	185,563	79,288	78,335	58,702	48,807
Manufacturing	349	2,881	72,378,567	104,523,474	7,026,235	8,093,497	3,016,866	2,937,782	1,996,416	1,599,018
Food and kindred products	49	255	4,083,284	8,203,301	439,357	518,879	159,765	152,637	106,267	75,046
Chemical and allied products	26	696	11,207,556	14,974,172	1,100,000	1,258,338	426,571	429,038	379,464	231,947
Petroleum (including intergrated) and coal products	16	57	12,467,612	20,549,208	438,090	563,792	193,977	181,125	106,959	102,717
Primary metal industries	23	70	1,196,017	1,285,584	72,267	78,679	22,779	18,098	7,020	—
Machinery, except electrical	88	310	6,835,923	7,994,498	916,978	1,012,903	352,804	351,019	267,225	232,009
Electrical and electronic equipment	58	332	8,193,363	9,727,652	492,288	620,783	246,232	255,253	199,421	152,634
Motor vehicles and equipment	22	124	10,408,679	18,615,487	1,306,684	1,434,736	484,740	446,515	159,882	136,435
Instruments and related products	33	85	1,456,382	1,881,410	140,423	161,669	75,745	78,179	51,918	37,182
Transportation and public utilities	49	150	1,967,102	1,522,530	85,047	117,467	21,292	19,571	17,889	13,759
Water transportation	19	47	1,043,319	743,045	9,900	34,263	- 879	- 3,233	5,077	4,855
Wholesale and retail trade	285	1,954	21,399,433	47,867,492	1,450,673	1,867,994	630,549	521,052	434,622	348,813
Wholesale trade	257	1,580	18,439,618	42,718,440	1,257,742	1,606,741	483,967	475,334	373,928	304,941
Drugs, chemicals, and allied products	58	296	1,366,427	3,006,864	144,782	153,866	50,078	50,296	48,114	32,373
Retail trade	60	337	2,838,017	4,938,810	166,226	251,097	44,687	45,661	53,331	42,780
General merchandise stores	3	6	621,042	246,719	137,349	138,105	8,117	8,117	41,381	33,846
Finance, insurance, and real estate	249	915	32,252,006	8,626,747	621,368	752,757	141,982	140,315	347,797	223,581
Banking	33	123	20,104,296	1,701,766	147,235	174,668	84,084	83,383	45,683	28,430
Credit agencies other than banks	49	156	3,947,477	444,671	77,679	102,984	21,883	22,142	28,344	24,782
Insurance	28	47	793,231	322,512	5,472	12,097	- 256	- 1,068	5,429	4,432
Holding and other investment companies except bank holding companies	153	324	5,484,068	936,714	367,868	405,704	45,506	44,957	222,525	153,530
Services	217	919	4,681,666	4,848,379	658,357	719,468	248,990	244,437	166,135	124,133
Business services	159	441	2,644,081	2,934,575	486,102	510,631	191,260	191,171	118,207	88,794
Amusement and recreational services	15	138	331,103	480,095	44,500	50,584	12,719	12,743	6,290	2,759
Nature of business not allocable	86	128	316,857	327,935	25,394	38,456	12,444	11,737	2,383	334
Inactive	353	1,974	303,522	—	—	—	—	— 26	2,357	—
Austria										
All industries	122	164	1,243,298	1,643,925	147,295	150,780	52,937	52,572	51,060	43,039
Manufacturing	34	42	252,080	341,521	25,521	26,863	10,051	10,219	8,520	7,260
Chemical and allied products	10	12	11,103	26,951	1,630	1,784	767	767	55	55
Machinery, except electrical	8	9	95,595	103,215	10,990	14,266	5,393	5,393	4,015	4,015
Electrical and electronic equipment	3	6	80,039	118,047	3,856	4,236	1,623	1,623	1,204	1,204
Wholesale and retail trade	67	89	409,289	1,042,293	55,552	57,588	17,891	17,867	24,783	18,515
Wholesale trade	51	61	400,614	1,023,635	55,792	56,823	17,641	17,611	24,783	18,515
Drugs, chemicals, and allied products	13	16	15,633	48,152	4,064	4,064	1,660	1,660	2,459	506
Finance, insurance, and real estate	7	7	396,732	38,999	12,184	12,319	1,898	1,898	693	693
Banking	3	3	375,866	26,765	2,179	2,179	1,256	1,256	693	693
Insurance	18	19	160,697	185,079	44,810	45,576	20,931	20,424	14,445	14,023
Services	13	13	144,524	162,615	44,368	44,701	20,625	20,813	14,106	14,023
Nature of business not allocable	4	4	- 904	1,032	- 167	5	—	—	73	3
Inactive	15	18	23	—	—	—	—	—	—	—
Belgium										
All industries	280	524	9,077,425	11,541,973	473,631	584,791	266,357	262,308	115,676	99,548
Construction	7	7	41,798	168,088	3,734	6,056	2,214	2,214	1,721	1,211
Manufacturing	144	202	4,681,450	7,380,632	256,652	418,664	180,889	178,071	83,883	75,525
Food and kindred products	10	12	72,114	184,481	- 19,831	4,053	1,863	1,224	554	554
Chemical and allied products	57	57	1,438,574	1,671,231	72,455	115,438	41,843	41,802	23,355	21,545
Petroleum (including intergrated) and coal products	3	3	1,024,299	1,987,124	- 46,136	—	—	—	—	—
Primary metal industries	3	3	61,589	66,436	- 200	987	176	- 4,392	—	—
Machinery, except electrical	18	20	316,593	406,388	29,424	41,908	18,818	18,831	12,252	11,720
Electrical and electronic equipment	15	19	643,240	820,221	114,536	119,505	60,743	60,733	8,824	8,675
Motor vehicles and equipment	5	5	311,716	965,568	55,666	56,345	28,062	28,062	24,222	22,190
Instruments and related products	4	4	35,977	26,660	3,290	3,418	925	925	—	—
Transportation and public utilities	9	10	38,774	11,838	- 2,147	281	44	44	—	—
Water transportation	3	3	15,009	5,730	- 646	162	6	6	2	—
Wholesale and retail trade	101	141	1,730,482	3,383,725	145,745	184,392	64,010	62,473	20,128	12,890
Wholesale trade	90	124	1,625,079	3,261,185	97,712	136,247	53,068	51,534	19,753	12,821
Drugs, chemicals, and allied products	16	21	69,894	107,293	5,131	7,228	2,511	2,726	2,318	2,189
Retail trade	13	14	102,109	109,255	47,838	47,950	857	652	—	—
Finance, insurance, and real estate	30	48	2,048,149	182,475	10,922	11,382	3,391	3,316	158	158
Banking	5	13	1,944,473	169,541	8,271	8,292	2,767	2,732	22	22
Credit agencies other than banks	7	7	36,450	1,777	68	218	22	22	—	—
Insurance	5	5	16,452	2,684	175	419	120	60	136	136
Holding and other investment companies except bank holding companies	5	6	6,724	2,546	513	553	49	49	—	—
Services	50	63	287,899	301,403	55,183	60,823	26,418	26,768	9,814	9,783
Business services	33	40	255,526	278,326	53,482	57,952	25,208	25,554	9,717	9,670
Amusement and recreational services	5	5	454	3,694	- 485	72	38	35	38	34
Nature of business not allocable	3	3	27,974	26,316	3,098	3,816	1,421	1,421	—	—
Inactive	42	48	5,985	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Denmark	124	186	1,694,968	2,936,177	112,638	123,347	31,458	30,753	28,096	23,056
All industries	39	51	750,250	1,501,514	40,572	41,266	11,286	11,231	8,132	6,487
Manufacturing	9	9	69,653	125,727	9,132	9,132	2,546	2,546	1,612	1,612
Food and kindred products	11	14	70,191	133,721	9,754	9,776	2,949	2,949	1,201	1,201
Chemical and allied products	4	4	45,674	40,597	8,204	8,204	2,801	2,801	1,923	1,923
Machinery, except electrical	6	7	112,281	130,131	6,112	6,112	1,439	1,439	32	32
Electrical and electronic equipment	4	5	12,150	18,179	2,089	2,260	317	263	286	286
Instruments and related products	4	6	4,661	3,261	- 171	254	13	13	36	36
Transportation and public utilities	61	73	639,270	1,274,160	34,945	40,516	8,436	8,462	11,966	9,432
Wholesale and retail trade	52	60	489,955	1,079,223	31,272	36,686	8,076	8,103	11,846	9,411
Wholesale trade	12	12	18,645	24,280	860	1,116	374	413	96	24
Drugs, chemicals, and allied products	10	12	165,296	19,965	2,179	2,995	486	486	1,336	1,161
Finance, insurance, and real estate	3	3	7,925	1,301	295	295	- 5	- 5	—	—
Credit agencies other than banks										
Holding and other investment companies except bank holding companies	3	4	137,758	8,226	1,544	2,365	369	369	1,336	1,161
Services	13	16	130,713	143,810	35,282	37,280	11,119	10,442	6,628	5,872
Business services	5	6	119,510	120,174	37,145	37,523	10,972	10,972	6,512	5,801
Amusement and recreational services	5	5	998	4,705	194	208	76	92	76	71
Nature of business not allocable	4	4	1,512	1	79	106	26	26	—	—
Inactive	18	18	1,337	—	—	—	—	—	—	—
France (including Andorra)	333	1,034	16,687,945	24,556,037	1,025,387	1,266,321	544,173	538,764	280,269	222,175
All industries	4	4	6,439	9,133	1,319	1,319	701	701	322	322
Agriculture, forestry, and fishing	4	6	62,321	89,321	7,196	7,212	2,023	2,024	—	—
Mining	4	5	62,321	89,321	7,196	7,212	2,023	2,024	—	—
Oil and gas extraction	14	24	343,284	476,910	54,988	56,913	22,313	22,219	20,275	17,419
Construction	205	400	11,993,310	19,052,302	818,782	1,003,588	448,845	445,862	234,879	185,640
Manufacturing	17	35	626,350	1,053,350	26,603	32,226	13,494	13,506	5,389	3,633
Food and kindred products	56	101	1,557,928	2,543,474	115,113	145,009	68,010	66,674	43,050	30,673
Chemical and allied products	3	4	1,845,488	3,642,439	99,656	99,687	9,744	9,746	19,300	19,300
Petroleum (including intergrated) and coal products	7	9	92,547	103,904	- 504	1,421	997	1,307	—	—
Primary metal industries	30	46	1,298,993	1,614,534	54,351	42,556	19,026	24,403	10,878	2,064
Machinery, except electrical	22	36	1,507,706	1,512,436	- 10,585	145,414	46,159	46,159	4,936	4,476
Electrical and electronic equipment	13	20	1,878,894	3,542,426	-145,414	44,766	25,940	25,740	27,930	13,926
Motor vehicles and equipment	16	17	476,555	607,714	37,681	5,812	5,815	5,815	1,674	1,674
Instruments and related products	9	12	271,477	333,032	18,091	15,309	6,814	6,814	12,086	9,310
Transportation and public utilities	120	253	2,011,774	4,489,277	86,272	118,622	37,848	36,800	10,670	7,992
Wholesale and retail trade	101	180	1,730,126	3,869,915	77,123	104,306	30,595	28,962	1,727	938
Wholesale trade	19	24	93,618	228,367	6,061	7,778	3,779	4,072	1,727	938
Drugs, chemicals, and allied products	62	121	1,748,748	218,581	23,441	25,346	12,323	12,332	6,385	3,152
Finance, insurance, and real estate	8	14	1,348,133	129,060	9,317	9,436	6,105	6,106	2,211	1,121
Banking	10	16	261,485	34,146	4,065	4,412	2,684	2,854	202	197
Credit agencies other than banks										
Holding and other investment companies except bank holding companies	15	19	54,844	18,630	5,196	5,340	1,860	1,891	1,755	1,134
Services	64	100	352,332	748,976	18,399	30,548	10,646	9,356	5,588	4,658
Business services	34	41	162,719	383,071	9,620	15,782	6,112	4,619	2,842	2,665
Amusement and recreational services	9	14	38,250	39,717	2,363	3,077	1,050	1,051	—	—
Nature of business not allocable	16	21	94,323	141,605	2,291	7,465	2,660	2,660	—	—
Inactive	86	94	1,936	—	—	—	—	—	—	—

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Italy (including San Marino)	270	634	11,859,652	12,855,751	465,048	638,327	222,007	222,466	146,315	99,870
All industries	3	4	16,781	20,895	1,010	1,278	613	606	84	84
Agriculture, forestry, and fishing	3	4	36,124	38,673	6,451	6,451	2,719	2,719	—	—
Mining	9	9	191,380	149,074	10,880	16,348	4,785	5,037	2,123	2,123
Construction	156	295	6,774,795	8,424,890	378,022	492,805	178,055	176,134	123,808	80,327
Manufacturing	17	32	379,416	737,676	11,606	22,243	7,855	7,950	3,983	2,177
Food and kindred products	48	72	1,218,242	1,389,303	102,449	119,269	33,676	33,614	54,847	30,553
Chemical and allied products	4	7	1,406,290	2,690,570	9,993	29,886	- 235	- 235	—	—
Petroleum (including intergrated) and coal products	3	4	61,055	70,022	3,443	3,443	1,621	1,621	—	—
Primary metal industries	13	17	338,438	300,024	28,840	30,344	11,706	11,706	3,785	3,099
Machinery, except electrical	22	49	1,426,763	1,206,353	18,220	50,895	16,751	18,638	10,966	9,767
Electrical and electronic equipment	7	12	191,028	210,573	1,250	8,584	5,963	6,168	5,541	500
Motor vehicles and equipment	7	7	37,897	9,354	- 654	37	3	21	—	—
Transportation and public utilities	94	152	1,726,843	3,692,775	35,388	83,604	28,563	28,570	11,979	10,026
Wholesale and retail trade	88	125	1,486,382	3,402,715	42,064	75,744	24,587	24,669	11,970	10,026
Wholesale trade	20	21	133,067	244,757	11,505	11,816	4,509	4,510	406	399
Drugs, chemicals, and allied products	9	24	218,193	288,247	- 12,180	3,676	1,666	1,666	—	—
Retail trade	23	32	2,865,345	323,500	20,396	20,962	6,465	6,460	5,427	5,178
Finance, insurance, and real estate	4	5	2,708,860	302,017	17,250	17,483	4,500	4,492	5,400	5,151
Banking	5	7	131,741	14,753	2,603	2,914	1,804	1,807	—	—
Credit agencies other than banks										
Holding and other investment companies except bank holding companies	3	3	622	7	- 5	—	—	—	—	—
Services	42	59	173,720	172,656	8,388	11,732	3,386	3,480	2,924	2,153
Business services	23	25	50,823	50,354	799	2,737	362	413	602	40
Amusement and recreational services	9	14	19,523	22,664	262	926	130	134	44	44
Nature of business not allocable	10	10	30,709	24,234	5,067	5,110	1,438	1,438	—	—
Inactive	52	62	7,158	—	—	—	—	—	—	—
Netherlands	260	899	8,918,981	12,000,854	697,308	817,248	274,060	257,387	189,408	120,344
All industries	7	7	56,032	41,687	7,676	7,750	3,329	3,329	—	—
Mining	7	7	56,032	41,687	7,676	7,750	3,329	3,329	—	—
Oil and gas extraction	14	16	261,301	383,926	8,409	16,212	7,948	7,944	5,827	2,904
Construction	124	227	4,797,125	7,695,545	548,278	621,771	223,970	206,122	151,461	98,872
Manufacturing	21	33	402,584	1,172,813	34,942	44,462	15,858	12,769	20,969	5,548
Food and kindred products	42	59	1,148,049	1,730,673	147,797	158,268	51,737	50,011	38,648	13,545
Chemical and allied products	5	8	1,166,504	2,221,704	- 12,064	31,306	2,860	- 8,616	863	131
Petroleum (including intergrated) and coal products	4	5	63,845	70,535	5,727	6,367	2,833	2,255	3,683	1,675
Primary metal industries	11	17	325,133	182,068	155,724	156,741	60,495	60,201	58,682	55,501
Machinery, except electrical	12	19	157,242	189,628	20,961	24,247	9,924	9,839	12,173	10,254
Electrical and electronic equipment	3	3	96,450	343,567	9,133	9,399	3,442	3,214	5,352	3,556
Motor vehicles and equipment	8	8	80,252	92,183	12,425	12,501	2,653	2,653	200	167
Instruments and related products	15	20	377,224	227,021	18,241	21,241	- 24	866	6,067	2,974
Transportation and public utilities	7	10	140,274	108,882	2,760	5,061	- 1,724	- 1,724	50	50
Wholesale and retail trade	93	136	1,216,024	2,781,677	58,332	73,725	24,991	24,777	21,245	11,779
Wholesale trade	82	113	1,063,856	2,575,813	64,721	67,780	23,833	23,614	21,171	11,705
Drugs, chemicals, and allied products	16	20	162,049	162,002	8,907	9,164	3,352	3,294	2,631	2,403
Retail trade	11	20	139,641	198,133	2,283	4,617	704	709	74	74
Finance, insurance, and real estate	49	81	1,738,313	251,133	1,744	19,574	3,034	4,191	1,771	1,652
Banking	3	6	165,428	3,149	296	296	54	54	—	—
Credit agencies other than banks	15	17	734,894	43,261	9,888	10,229	995	1,007	359	359
Holding and other investment companies except bank holding companies	28	41	674,188	80,144	- 11,727	3,477	148	1,336	1,296	1,292
Services	49	70	429,077	383,430	48,952	53,246	9,790	9,480	1,282	876
Business services	25	35	105,418	147,377	11,590	13,051	2,096	1,752	1,202	845
Amusement and recreational services	7	11	193,173	198,968	31,817	33,379	5,600	5,809	50	2
Nature of business not allocable	8	8	4,020	1,824	839	853	87	87	568	—
Inactive	76	130	12,911	—	- 28	—	—	- 28	—	—

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Spain	175	369	4,668,465	4,504,502	196,692	329,398	122,254	85,880	46,492	30,702
All industries	4	4	4,464	5,120	660	794	458	458	38	38
Mining	3	4	29,564	35,255	587	587	—	109	—	—
Construction	114	190	3,297,535	3,455,519	79,439	205,445	67,746	31,292	37,319	23,529
Manufacturing	13	22	308,457	639,524	31,756	51,189	15,201	15,372	9,203	4,240
Food and kindred products	40	69	469,270	672,677	45,256	2,075	361	361	—	—
Chemical and allied products	3	3	25,434	32,924	2,075	45,320	18,285	18,305	2,398	2,398
Primary metal industries	10	11	249,471	264,720	44,311	18,226	10,175	10,179	10,099	3,290
Machinery, except electrical	12	16	646,657	679,787	15,666	13,754	2,773	-34,075	1,419	1,419
Electrical and electronic equipment	6	13	1,124,894	660,614	-80,924	4,282	472	472	—	—
Motor vehicles and equipment	4	4	38,200	12,010	4,282	42,804	16,299	16,383	3,468	2,727
Transportation and public utilities	34	59	431,719	513,488	42,804	37,706	14,698	14,779	2,495	2,253
Wholesale and retail trade	29	35	282,626	414,215	34,093	—	—	49	18	—
Wholesale trade	3	3	2,437	2,252	-113	9,062	1,592	1,594	973	475
Drugs, chemicals, and allied products	6	21	136,825	129,249	6,686	—	—	—	527	11
Retail trade	15	18	626,608	85,039	4,272	4,812	1,879	1,877	—	—
Finance, insurance, and real estate	5	5	455,347	43,839	2,246	2,288	334	332	11	11
Holding and other investment companies except bank holding companies	21	31	327,097	292,327	66,475	68,875	35,293	35,295	5,139	4,397
Services	9	12	279,633	253,443	63,698	63,726	32,994	32,995	4,615	3,880
Business services	3	3	509	1,172	326	326	66	66	1	1
Amusement and recreational services	4	4	260	602	-87	—	—	1	—	—
Nature of business not allocable	42	49	2,260	—	4,272	4,812	1,879	1,877	527	11
Inactive										
Sweden	185	350	2,985,355	3,949,477	245,344	346,004	145,305	125,957	45,984	36,280
All industries	74	94	1,396,411	1,831,896	101,843	162,045	83,814	64,732	13,632	6,927
Manufacturing	20	25	156,396	384,013	11,675	12,202	5,103	4,897	1,956	498
Chemical and allied products	4	4	58,601	58,679	1,509	1,553	890	881	5,117	—
Primary metal industries	9	10	174,349	145,362	8,992	10,370	2,991	3,031	131	131
Machinery, except electrical	10	14	162,626	161,072	15,393	15,383	3,969	3,969	4,768	4,768
Electrical and electronic equipment	3	3	5,970	11,404	17	243	127	66	—	—
Instruments and related products	5	7	13,581	12,639	299	299	140	140	242	20
Transportation and public utilities	67	91	1,273,780	1,920,179	112,640	149,173	52,536	52,440	15,316	13,717
Wholesale and retail trade	60	76	983,214	1,438,423	85,772	121,016	51,476	51,421	15,316	13,717
Wholesale trade	11	14	22,919	54,131	1,126	1,362	542	417	420	320
Drugs, chemicals, and allied products	7	13	58,210	10,424	9,627	9,666	432	419	9,892	8,629
Finance, insurance, and real estate	3	4	48,623	9,943	9,554	9,572	142	129	8,620	8,620
Holding and other investment companies except bank holding companies	25	36	182,614	149,239	16,273	20,127	6,634	6,737	7,083	6,996
Services	12	12	151,346	118,355	19,246	19,583	6,782	6,792	7,007	6,996
Business services	6	7	1,177	5,628	-144	43	—	—	—	—
Amusement and recreational services	5	6	25,849	21,619	3,868	3,920	1,466	1,466	19	—
Nature of business not allocable	56	107	29,548	—	—	—	—	—	—	—
Inactive										
Switzerland	288	520	8,618,403	12,258,812	1,001,801	1,084,966	201,842	201,342	362,381	252,701
All industries	3	3	1,800	1,141	264	266	67	67	109	109
Mining	3	4	5,263	7,736	1,321	1,483	396	369	344	121
Construction	78	107	1,719,315	1,561,480	250,527	275,900	54,583	52,463	86,368	58,843
Manufacturing	27	39	463,512	434,471	89,713	91,548	16,045	16,068	38,482	12,540
Chemical and allied products	3	4	4,010	4,265	-78	166	—	1	385	102
Primary metal industries	14	16	297,969	294,009	57,078	57,328	11,266	11,266	10,304	9,847
Machinery, except electrical	11	12	178,481	162,756	40,997	41,232	7,974	7,974	19,014	15,841
Electrical and electronic equipment	4	4	42,982	27,370	-4,338	2,148	300	303	1,400	1,400
Instruments and related products	9	11	178,890	140,393	29,540	29,575	6,969	6,972	972	671
Transportation and public utilities	121	179	2,942,147	7,333,804	418,354	434,321	73,574	73,760	150,839	141,715
Wholesale and retail trade	111	159	2,849,455	7,195,774	411,889	426,104	73,266	73,320	150,614	141,520
Wholesale trade	20	25	606,992	1,511,797	71,395	71,858	19,805	19,899	22,795	19,747
Drugs, chemicals, and allied products	9	17	90,497	133,938	6,975	9,151	266	393	325	195
Retail trade	102	143	2,862,781	2,324,220	115,853	153,049	18,499	18,917	60,062	15,298
Finance, insurance, and real estate	12	15	1,089,762	82,520	19,533	19,533	2,740	2,740	7,461	1,760
Banking	19	23	365,756	71,146	18,820	25,676	2,702	2,750	3,200	3,032
Credit agencies other than banks										
Holding and other investment companies except bank holding companies	60	73	1,062,687	152,126	88,453	100,845	11,390	11,441	48,673	10,148
Services	72	102	904,178	787,195	184,508	188,719	45,486	46,625	63,556	35,855
Business services	45	61	707,552	685,558	167,932	170,401	41,463	42,575	57,036	31,014
Amusement and recreational services	5	7	1,385	3,369	166	168	6	6	—	—
Nature of business not allocable	8	9	2,922	1,619	1,622	1,651	161	161	—	—
Inactive	52	61	2,137	—	—	—	—	—	11	—

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
United Kingdom	476	2,670	33,443,350	36,547,354	1,824,065	2,221,457	867,876	858,631	531,286	410,064
All industries	5	5	16,121	12,198	1,241	1,379	624	570	—	—
Agriculture, forestry, and fishing	24	38	283,376	246,596	28,814	54,030	19,825	19,972	—	—
Mining	21	32	233,321	206,454	20,024	45,238	15,930	16,078	—	—
Oil and gas extraction	17	26	231,252	835,979	62,810	65,657	34,332	34,227	21,576	20,225
Construction	259	647	17,631,826	25,627,684	1,368,492	1,503,026	616,577	615,511	261,903	207,330
Manufacturing	28	41	1,208,711	2,199,366	149,321	159,532	44,516	42,774	18,925	10,731
Food and kindred products	62	115	2,405,316	3,055,759	208,370	223,288	92,378	93,914	43,801	29,635
Chemical and allied products	6	9	3,521,106	4,822,450	84,021	88,519	11,010	11,010	—	—
Petroleum (including intergrated) and coal products	17	26	597,348	690,249	46,529	46,858	8,968	8,693	928	253
Primary metal industries	56	89	2,164,931	2,634,630	337,466	361,615	115,188	113,253	63,792	53,709
Machinery, except electrical	42	76	1,230,478	1,623,019	67,105	85,806	37,484	39,342	28,515	18,704
Electrical and electronic equipment	14	39	2,706,580	5,446,732	145,595	156,603	113,079	111,603	8,033	4,085
Motor vehicles and equipment	16	21	547,027	698,184	62,603	64,772	35,794	36,485	9,142	8,366
Instruments and related products	30	50	793,057	639,534	13,565	32,837	3,339	3,648	5,600	5,360
Transportation and public utilities	13	20	671,981	532,578	5,127	23,019	605	805	4,805	4,805
Water transportation	147	335	3,613,668	8,786,789	73,147	219,884	82,672	78,862	61,651	59,041
Wholesale and retail trade	130	240	2,754,611	7,143,258	29,514	155,580	57,009	52,788	48,693	33,539
Wholesale trade	27	28	74,979	120,659	5,656	8,426	3,383	3,274	4,900	907
Drugs, chemicals, and allied products	28	89	845,033	1,608,439	43,046	63,590	25,662	26,140	35,259	25,502
Retail trade	121	247	9,571,816	1,451,782	189,263	242,596	58,602	53,627	136,991	106,617
Finance, insurance, and real estate	22	38	4,803,910	345,662	33,855	50,838	25,218	24,579	16,017	9,274
Banking	23	49	1,103,870	151,350	2,763	19,468	7,132	7,431	1,100	1,026
Credit agencies other than banks	15	26	459,563	158,066	1,861	5,225	-3,436	-4,197	5,210	4,213
Insurance										
Holding and other investment companies except bank holding companies	62	88	2,023,373	488,365	133,846	147,656	24,105	22,430	113,608	91,469
Services	111	258	1,041,953	1,108,236	79,188	92,298	50,716	49,333	19,350	11,160
Business services	62	112	609,470	462,322	38,184	42,557	27,568	27,601	1,006	883
Amusement and recreational services	11	42	52,695	150,477	6,709	7,481	3,872	3,861	3,181	122
Nature of business not allocable	24	35	62,309	59,582	7,545	9,761	3,389	2,880	1,632	331
Inactive	244	1,029	197,789	—	—	—	—	—	2,282	—
West Germany	348	1,125	29,397,023	37,123,558	3,520,579	3,736,481	1,238,408	1,237,050	1,089,658	918,558
All industries	3	3	1,640	2,953	204	204	83	83	88	—
Agriculture, forestry, and fishing	4	6	14,550	22,943	5,480	7,399	2,074	2,074	2,742	2,626
Mining	4	6	14,550	22,943	5,480	7,399	2,074	2,074	2,742	2,626
Oil and gas extraction	9	10	110,199	172,274	14,099	18,482	3,553	3,553	6,361	4,326
Construction	297	407	16,623,619	25,603,302	3,024,411	3,150,589	1,094,820	1,096,751	915,007	797,532
Manufacturing	20	37	724,203	1,603,033	147,681	181,933	52,842	51,286	29,278	25,830
Food and kindred products	49	73	1,745,279	2,465,064	275,222	290,171	91,372	95,241	94,545	70,945
Chemical and allied products	7	11	2,574,209	2,977,857	285,278	285,278	151,092	151,092	77,591	77,591
Petroleum (including intergrated) and coal products	5	5	47,795	87,012	8,147	10,063	5,446	5,446	4,813	4,618
Primary metal industries	36	54	1,407,812	1,876,365	185,886	176,382	56,515	56,515	60,586	63,723
Machinery, except electrical	28	44	1,684,187	2,589,113	170,225	172,366	66,575	66,786	60,261	66,987
Electrical and electronic equipment	10	18	3,910,255	7,956,115	894,679	1,006,865	277,137	277,137	103,465	91,524
Motor vehicles and equipment	11	15	201,404	355,459	23,266	27,619	9,329	9,331	13,058	13,036
Instruments and related products	11	12	103,820	61,746	-1,727	2,275	203	-2,339	653	380
Transportation and public utilities	4	4	94,718	54,961	-1,391	1,378	2	-2,551	—	—
Wholesale and retail trade	142	290	4,062,225	9,357,267	292,636	348,204	95,667	94,809	48,271	32,480
Wholesale trade	121	249	3,502,704	8,427,023	244,316	279,868	91,838	92,930	26,209	16,422
Drugs, chemicals, and allied products	19	29	120,019	450,138	27,986	28,371	9,543	9,537	9,975	4,779
Retail trade	24	35	539,296	899,451	49,334	65,915	3,554	3,502	15,177	15,118
Finance, insurance, and real estate	47	103	7,917,250	1,512,901	124,085	139,135	31,381	31,018	99,742	63,122
Banking	7	18	6,209,773	533,332	44,308	54,296	20,589	20,566	4,941	4,941
Credit agencies other than banks	10	15	1,027,169	94,950	31,393	31,717	5,005	4,932	19,406	17,387
Insurance	7	11	231,050	125,983	5,040	6,145	3,043	2,908	83	83
Holding and other investment companies except bank holding companies										
Services	17	33	236,704	12,974	32,380	35,166	1,886	1,755	34,855	31,379
Business services	77	110	473,747	323,186	60,165	58,459	6,937	9,412	18,845	15,109
Amusement and recreational services	43	49	94,602	74,415	2,022	4,199	726	984	322	196
Nature of business not allocable	8	17	20,676	51,882	3,079	4,674	1,802	1,803	2,895	2,460
Inactive	19	20	69,974	47,014	1,207	5,754	1,890	1,690	108	—
	97	165	20,807	—	—	—	—	—	42	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits [+] before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Africa, Total										
All industries	282	1,256	14,344,144	11,572,969	1,266,356	1,501,224	674,214	675,855	498,644	215,452
Agriculture, forestry, and fishing	7	9	110,210	103,210	10,788	10,777	3,882	3,882	—	—
Mining	29	48	778,139	1,535,536	470,125	490,582	432,880	433,152	241,682	37,124
Metal mining	8	12	125,868	133,522	7,082	17,079	6,512	6,512	52,388	5,522
Oil and gas extraction	19	30	621,094	1,390,250	465,391	472,614	426,016	426,279	189,294	31,602
Construction	10	14	44,647	100,354	9,099	9,679	3,925	3,950	3,665	3,545
Manufacturing	127	266	3,084,557	2,558,058	299,015	333,094	108,235	108,589	57,559	42,906
Food and kindred products	14	29	253,528	279,600	37,999	38,000	12,959	12,959	6,001	5,039
Chemical and allied products	37	74	267,868	262,730	51,749	54,993	20,440	20,585	16,813	12,198
Petroleum (including intergrated) and coal products	6	7	260,518	134,713	50,745	51,261	14,376	13,817	6,670	6,070
Primary metal industries	6	7	323,254	137,064	33,314	33,853	9,892	9,892	287	287
Machinery, except electrical	19	37	317,033	332,854	48,766	49,890	17,436	17,479	11,191	6,840
Electrical and electronic equipment	15	26	155,124	179,699	- 5,287	9,408	4,529	5,107	3,200	2,495
Motor vehicles and equipment	7	10	423,175	509,038						
Transportation and public utilities	53	187	6,479,540	4,578,517	113,104	268,515	4,117	4,884	101,317	64,488
Water transportation	45	136	5,607,652	4,411,644	98,705	231,873	1,024	1,791	96,046	63,737
Wholesale and retail trade	78	194	1,567,475	2,360,272	251,422	258,173	92,209	92,345	66,982	49,724
Wholesale trade	71	178	1,521,068	2,304,324	246,351	252,714	90,518	90,655	54,066	47,261
Drugs, chemicals, and allied products	16	24	43,130	65,703	5,209	6,067	1,627	1,632	1,734	986
Finance, insurance, and real estate	42	120	1,706,909	106,829	72,153	86,113	14,489	14,515	16,651	12,038
Banking	6	14	545,624	57,237	26,242	26,313	11,184	11,184	6,015	5,247
Credit agencies other than banks	7	26	931,787	16,007	26,079	37,156	1,133	1,134	—	—
Insurance	3	3	13,051	4,827	2,357	2,357	793	793	583	583
Holding and other investment companies except bank holding companies	18	27	165,393	15,243	13,612	16,244	100	100	9,466	5,621
Services	34	70	291,944	219,511	39,425	42,703	14,060	14,060	7,582	5,613
Business services	14	32	180,114	176,530	32,762	33,471	12,236	12,236	5,163	4,905
Amusement and recreational services	5	11	3,065	9,775	354	638	252	252	417	107
Nature of business not allocable	12	18	17,308	8,692	1,245	1,485	396	396	119	15
Inactive	133	330	265,415	—	—	—	—	—	2,987	—
Liberia										
All industries	90	384	8,332,226	4,830,625	138,329	323,570	10,131	10,899	158,212	70,840
Agriculture, forestry, and fishing	4	4	65,775	58,954	7,218	7,218	3,882	3,882	—	—
Mining	7	13	68,060	75,329	- 5,835	4,799	1,968	1,968	47,470	2,154
Oil and gas extraction	4	10	14,371	10,485	- 3,609	367	107	107	105	105
Manufacturing	5	5	648,615	75,118	- 12,453	71	—	—	—	—
Transportation and public utilities	50	162	6,076,814	4,495,218	95,500	244,133	1,049	1,816	100,595	63,993
Water transportation	45	136	5,605,547	4,409,487	97,951	231,120	1,013	1,781	95,842	63,737
Wholesale and retail trade	8	9	36,894	67,362	6,058	6,064	845	845	2,060	1,799
Finance, insurance, and real estate	13	40	1,093,898	31,370	40,757	51,816	2,609	2,609	6,627	2,906
Credit agencies other than banks	5	23	874,736	9,179	23,540	34,577	—	1	—	—
Holding and other investment companies except bank holding companies	7	9	116,707	6,548	9,520	9,543	9	9	5,147	1,426
Services	11	27	158,403	28,877	6,597	8,991	- 26	- 26	1,481	—
Business services	7	14	69,799	18,068	3,614	4,318	- 26	- 26	—	—
South Africa (including South-West Africa)										
All industries	192	493	3,130,851	3,395,277	378,868	405,568	138,035	138,463	104,639	78,477
Mining	9	12	85,591	72,369	9,096	12,675	4,657	4,683	5,024	3,473
Metal mining	5	7	65,099	68,289	12,312	12,648	4,651	4,651	5,024	3,473
Construction	6	8	24,959	46,889	6,269	6,702	2,865	2,866	3,514	3,514
Manufacturing	109	165	1,713,846	1,910,222	203,455	220,314	71,313	71,842	48,149	33,939
Food and kindred products	11	20	183,922	208,015	23,760	23,761	7,805	7,805	4,896	3,952
Chemical and allied products	34	47	186,485	257,521	34,674	35,006	12,575	12,637	13,845	10,260
Petroleum (including intergrated) and coal products	4	4	228,410	60,415	48,977	49,493	13,612	13,052	5,736	5,738
Machinery, except electrical	19	25	285,634	294,768	36,722	37,846	12,616	12,658	9,617	5,286
Electrical and electronic equipment	12	14	112,106	125,140	10,290	10,404	2,146	2,152	398	—
Motor vehicles and equipment	7	7	409,269	500,269	- 4,210	9,408	4,529	5,107	3,200	2,495
Transportation and public utilities	3	3	3,992	3,479	1,037	1,037	23	23	296	—
Wholesale and retail trade	58	74	871,995	1,152,130	113,741	117,926	43,172	43,259	32,783	25,510
Wholesale trade	50	64	846,973	1,109,963	111,060	114,860	42,026	42,113	31,563	24,305
Drugs, chemicals, and allied products	9	9	20,792	29,573	2,797	3,011	997	999	1,678	930
Finance, insurance, and real estate	27	67	274,389	43,395	18,508	18,691	4,421	4,428	8,117	7,800
Holding and other investment companies except bank holding companies	9	16	47,024	8,674	6,671	6,675	85	85	4,181	4,180
Services	15	24	93,629	158,849	28,959	27,244	11,219	11,219	5,797	5,238
Business services	4	11	81,406	138,327	24,426	24,426	9,920	9,920	5,163	4,905
Amusement and recreational services	5	7	1,947	7,865	12	296	138	138	267	—
Nature of business not allocable	7	7	5,440	7,753	756	930	364	364	82	2
Inactive	69	134	54,571	—	—	—	—	—	2,987	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia, Total										
All industries	350	1,373	12,499,921	15,535,250	1,581,250	1,722,808	573,704	575,230	520,112	390,223
Agriculture, forestry, and fishing	5	10	148,802	145,433	13,955	16,826	5,329	6,329	3,620	3,598
Mining	14	21	58,450	107,142	2,859	6,144	1,802	1,802	1,000	271
Metal mining	3	3	17,946	671	- 2,179	—	—	—	—	—
Oil and gas extraction	8	13	43,262	101,011	5,373	6,043	1,781	1,781	1,000	271
Construction	13	28	298,070	332,858	57,540	60,448	4,396	4,483	96,241	46,858
Manufacturing	180	505	5,296,894	6,342,474	869,949	947,617	357,353	358,285	223,880	185,774
Food and kindred products	15	34	283,899	577,120	71,187	76,229	35,120	35,120	25,503	25,373
Chemical and allied products	57	199	1,404,704	1,586,098	206,598	235,645	88,919	89,145	54,770	46,967
Petroleum (including intergrated) and coal products	5	9	369,689	400,682	37,801	37,838	13,732	13,778	9,152	7,564
Primary metal industries	4	7	48,841	53,908	5,797	5,797	1,243	1,243	946	946
Machinery, except electrical	19	34	481,385	531,356	69,843	74,153	36,184	36,298	10,443	7,567
Electrical and electronic equipment	33	87	877,121	1,288,514	132,903	139,010	25,434	25,436	14,800	12,906
Motor vehicles and equipment	6	17	137,189	186,603	- 16,880	5,912	1,294	1,501	739	614
Instruments and related products	4	6	102,898	84,400	21,695	21,695	2,418	2,418	3,813	3,613
Transportation and public utilities	14	23	201,765	191,183	35,169	35,419	8,449	8,480	27,469	18,774
Water transportation	6	7	24,894	4,437	2,761	2,878	364	364	3,611	1,972
Wholesale and retail trade	138	330	3,167,344	7,739,186	403,211	449,306	184,170	184,456	100,098	81,557
Wholesale trade	129	297	2,945,571	7,012,661	367,038	412,641	149,828	149,998	90,826	73,690
Drugs, chemicals, and allied products	32	66	365,924	467,616	3,445	26,711	10,670	10,824	3,261	1,023
Retail trade	12	25	174,564	663,742	33,557	33,686	13,150	13,150	9,164	7,806
Finance, insurance, and real estate	61	113	2,893,700	447,388	133,322	138,887	13,610	14,031	51,457	39,048
Banking	15	30	1,823,905	145,742	28,385	30,763	3,097	3,534	20,911	9,375
Credit agencies other than banks	17	19	553,239	50,398	5,916	5,992	2,317	2,317	216	145
Holding and other investment companies except bank holding companies	21	22	287,771	114,875	34,013	36,889	920	920	3,114	2,463
Services	70	102	303,912	191,299	44,713	46,454	10,115	9,884	10,328	8,557
Business services	36	49	144,753	80,119	26,506	27,397	5,505	5,269	4,152	3,606
Amusement and recreational services	6	14	22,290	26,098	1,512	1,659	196	201	116	116
Nature of business not allocable	15	20	42,287	38,287	20,442	21,507	—	8,480	6,010	5,796
Inactive	139	221	78,896	—	—	—	—	—	—	—
Hong Kong										
All industries	148	250	2,807,126	1,677,744	280,480	290,356	30,900	30,883	118,148	91,899
Manufacturing	41	48	232,185	309,564	20,549	29,065	4,203	4,203	14,581	11,735
Food and kindred products	3	3	4,711	7,611	612	612	116	116	41	41
Chemical and allied products	14	16	88,905	105,944	- 1,671	5,265	979	979	2,180	934
Machinery, except electrical	4	6	15,510	20,047	3,029	3,869	599	599	1,214	1,214
Electrical and electronic equipment	10	10	86,509	98,461	5,341	6,081	815	815	3,526	2,026
Motor vehicles and equipment	5	6	162,023	167,805	28,876	28,843	4,245	4,245	24,237	18,745
Transportation and public utilities	55	66	547,294	865,819	92,920	93,980	11,851	11,823	24,757	20,636
Wholesale and retail trade	51	62	539,499	827,373	91,527	91,987	11,682	11,835	24,757	20,636
Wholesale trade	13	18	89,345	128,889	9,225	9,480	563	571	—	—
Drugs, chemicals, and allied products	35	45	1,723,674	297,175	119,482	120,265	8,554	8,554	48,848	36,431
Finance, insurance, and real estate	13	15	1,258,924	101,544	28,273	28,385	2,588	2,588	20,825	9,089
Banking	9	9	120,069	7,321	1,055	1,119	127	127	25	—
Credit agencies other than banks	12	13	215,884	104,397	29,867	30,461	9	9	1,493	843
Holding and other investment companies except bank holding companies	22	23	127,095	22,593	18,508	18,528	1,866	1,877	3,783	2,796
Services	13	13	59,988	8,066	13,876	13,892	795	806	570	570
Business services	4	6	3,003	1,113	166	175	15	15	9	—
Nature of business not allocable	44	55	9,153	—	—	—	—	—	—	—
Inactive										
Japan (including Okinawa and Ryukyu Islands)										
All industries	154	249	4,105,457	5,873,846	637,343	690,898	312,105	313,157	118,411	110,746
Manufacturing	79	89	2,125,323	2,384,063	427,020	450,756	213,446	213,425	92,280	85,538
Food and kindred products	6	7	105,329	276,204	45,695	50,602	25,011	25,011	15,267	15,259
Chemical and allied products	26	37	500,785	537,662	56,211	66,618	29,726	29,726	9,651	8,501
Machinery, except electrical	9	9	370,619	426,297	53,300	55,848	31,561	31,561	7,484	4,759
Electrical and electronic equipment	6	7	161,480	139,455	12,794	14,356	7,600	7,600	3,066	3,066
Motor vehicles and equipment	3	3	2,553	2,624	263	415	230	230	—	—
Wholesale and retail trade	65	84	1,446,446	4,420,415	193,149	221,814	90,839	91,719	25,897	23,980
Wholesale trade	57	83	1,323,764	4,048,956	173,874	202,178	80,828	81,801	25,852	23,980
Drugs, chemicals, and allied products	16	19	197,047	209,696	- 7,031	14,918	9,319	347	2,229	490
Retail trade	5	7	107,039	343,136	18,821	18,821	9,706	9,706	—	—
Finance, insurance, and real estate	9	12	423,698	70,862	6,424	6,424	2,931	2,931	231	225
Holding and other investment companies except bank holding companies	3	3	13,981	4,134	1,198	1,198	405	405	—	—
Services	26	28	52,891	51,281	6,514	7,177	2,693	2,677	652	652
Business services	9	9	12,925	12,094	791	914	413	398	—	—
Amusement and recreational services	5	7	20,499	24,181	1,343	1,467	141	141	118	118
Inactive	17	18	81	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia — Continued										
Philippines										
All industries	92	133	1,093,117	1,721,281	120,538	137,995	56,225	56,658	39,957	35,190
Construction	3	3	7,665	8,096	323	685	323	329	—	—
Manufacturing	57	68	549,891	733,014	70,422	83,918	28,989	29,388	32,005	27,770
Food and kindred products	9	11	141,889	230,094	16,633	16,865	6,796	6,796	7,407	7,394
Chemical and allied products	23	27	125,939	190,489	30,245	31,005	10,029	10,131	13,243	11,718
Electrical and electronic equipment	5	6	39,620	46,212	5,260	5,340	1,986	1,986	539	539
Motor vehicles and equipment	3	4	77,156	61,020	- 12,304	—	—	297	—	—
Wholesale and retail trade	21	23	413,111	635,058	39,239	39,849	23,121	23,171	5,993	5,628
Finance, insurance, and real estate	8	11	27,791	8,061	2,930	2,931	492	477	490	351
Services	3	3	21,055	21,141	6,968	6,968	2,409	2,409	1,152	1,152
Business services	3	3	21,055	21,141	6,968	6,968	2,409	2,409	1,152	1,152
Inactive	16	16	250	—	—	—	—	—	—	—
Oceania, Total										
All industries	329	1,325	12,188,765	12,780,467	1,049,282	1,131,292	381,954	379,297	351,803	284,559
Agriculture, forestry, and fishing	6	10	15,354	12,554	- 346	535	79	79	39	39
Mining	18	32	284,252	190,961	57,267	62,595	22,682	22,673	41,391	33,270
Metal mining	6	15	136,510	71,856	10,772	13,691	5,123	5,123	2,179	2,179
Oil and gas extraction	9	12	42,119	5,573	- 2,194	212	10	—	574	—
Construction	12	17	110,713	228,584	13,884	15,881	4,504	4,587	5,496	5,496
Manufacturing	185	403	5,719,809	7,223,308	578,750	614,824	221,844	220,746	171,992	144,532
Food and kindred products	19	45	448,722	682,800	60,639	61,967	20,137	20,195	10,812	8,467
Chemical and allied products	50	106	1,288,078	1,317,517	144,982	153,505	61,705	61,546	54,321	51,874
Petroleum (including intergrated) and coal products	4	7	200,387	100,599	19,062	19,355	6,861	6,409	9,326	3,437
Primary metal industries	8	10	310,850	152,594	56,567	56,819	4,135	3,983	18,783	18,555
Machinery, except electrical	32	50	465,322	570,982	46,889	50,124	21,398	22,487	15,157	8,598
Electrical and electronic equipment	18	32	232,078	278,062	32,655	33,865	11,306	10,781	5,319	5,068
Motor vehicles and equipment	14	25	1,557,652	2,458,502	87,641	91,421	32,089	32,235	26,785	22,816
Instruments and related products	7	10	171,725	205,162	8,723	8,723	5,071	5,071	5,329	2,591
Transportation and public utilities	9	13	103,155	92,420	4,480	5,096	521	- 1,230	883	883
Wholesale and retail trade	103	247	2,105,146	3,858,868	232,870	244,687	88,814	86,775	43,918	28,413
Wholesale trade	86	147	1,797,761	2,875,274	200,047	208,271	72,892	72,868	41,466	25,623
Drugs, chemicals, and allied products	12	18	48,440	64,781	- 232	1,163	256	260	199	28
Retail trade	22	93	297,552	972,233	32,440	35,888	13,834	13,825	2,447	788
Finance, insurance, and real estate	71	158	3,411,583	743,754	128,232	145,686	30,256	31,059	73,435	62,899
Banking	5	20	1,315,597	156,110	13,952	14,154	6,686	6,671	11,487	3,248
Credit agencies other than banks	18	23	1,187,085	253,805	12,249	14,675	9,214	9,939	421	254
Insurance	9	14	255,258	63,633	19,700	19,814	3,512	3,512	3,118	3,118
Holding and other investment companies except bank holding companies	37	82	595,211	254,728	82,259	94,849	10,288	10,299	58,150	56,066
Services	54	121	400,311	430,034	33,972	41,350	15,211	14,562	14,594	11,039
Business services	26	37	252,059	276,282	27,251	29,450	10,974	10,473	7,844	7,808
Amusement and recreational services	11	58	102,078	87,646	6,878	8,600	2,820	2,863	3,161	2,461
Nature of business not allocable	11	13	2,334	389	172	338	43	46	—	—
Inactive	132	311	56,110	—	—	—	—	—	54	—
Australia										
All industries	321	1,094	11,343,762	11,577,948	948,558	1,024,933	345,921	343,439	340,072	275,377
Agriculture, forestry, and fishing	6	8	14,183	6,871	- 782	419	55	55	39	39
Mining	17	25	243,945	190,949	59,666	62,595	22,682	22,673	41,391	33,270
Metal mining	7	10	136,247	71,855	11,688	13,691	5,123	5,123	2,179	2,179
Oil and gas extraction	8	10	22,075	5,861	- 710	212	10	—	574	—
Construction	10	12	102,785	214,827	11,533	13,828	3,635	3,716	5,310	5,310
Manufacturing	181	330	5,411,415	6,712,912	542,790	578,453	207,111	206,195	163,935	138,481
Food and kindred products	18	42	426,818	629,863	57,451	58,779	19,005	19,063	10,812	8,457
Chemical and allied products	45	76	1,212,781	1,213,831	137,827	144,628	58,138	58,161	53,085	51,012
Petroleum (including intergrated) and coal products	4	6	199,743	99,601	18,616	18,909	6,705	6,254	9,326	3,437
Primary metal industries	8	10	310,950	152,594	56,567	56,819	4,135	3,983	18,783	18,555
Machinery, except electrical	32	42	433,764	530,338	44,982	47,317	20,244	21,332	15,510	7,951
Electrical and electronic equipment	16	26	210,804	245,963	29,199	30,410	10,055	9,507	4,899	4,647
Motor vehicles and equipment	13	20	1,455,171	2,251,932	75,757	79,537	27,794	27,940	22,879	20,499
Instruments and related products	7	9	169,696	202,722	8,533	8,533	5,071	5,071	5,329	2,591
Transportation and public utilities	8	11	102,915	92,314	4,570	5,096	521	- 1,231	883	883
Wholesale and retail trade	94	207	1,900,377	3,241,235	186,723	197,449	68,990	69,983	42,520	25,516
Wholesale trade	77	114	1,502,255	2,291,305	155,577	162,760	56,958	56,970	40,641	25,196
Drugs, chemicals, and allied products	6	11	44,143	55,596	- 804	557	219	215	199	28
Retail trade	20	86	288,190	940,564	30,763	34,162	12,948	12,936	1,976	317
Finance, insurance, and real estate	65	144	3,245,215	723,585	117,296	134,106	29,219	29,979	72,685	62,243
Banking	4	17	1,304,685	154,286	12,769	12,776	6,227	6,211	11,487	3,248
Credit agencies other than banks	16	20	1,146,471	251,313	11,854	13,986	8,904	9,588	315	148
Insurance	9	14	255,258	63,633	19,700	19,814	3,512	3,512	3,118	3,118
Holding and other investment companies except bank holding companies	34	55	480,854	244,252	72,872	85,335	10,019	10,030	57,507	55,516
Services	52	108	387,505	388,190	27,719	35,098	12,697	12,048	13,154	9,638
Business services	25	32	224,121	243,245	21,856	24,066	8,788	8,287	6,451	6,415
Amusement and recreational services	11	51	97,443	79,359	6,074	7,796	2,508	2,550	3,151	2,452
Nature of business not allocable	10	12	2,066	70	22	188	11	14	—	—
Inactive	118	237	53,454	—	—	—	—	—	54	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 18. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Puerto Rico and U.S. Possessions										
All industries	109	229	2,274,101	3,421,353	101,560	116,858	22,487	22,429	10,826	6,648
Agriculture, forestry, and fishing	4	32	73,177	30,930	- 2,722	1,823	31	31	—	—
Construction	3	3	2,713	2,396	- 59	77	22	22	—	—
Manufacturing	28	36	1,489,813	2,618,473	73,289	74,093	10,093	10,093	6,804	5,946
Food and kindred products	6	8	70,903	124,043	9,336	9,724	2,362	2,362	1,800	1,317
Chemical and allied products	4	6	101,541	73,756	8,178	8,178	1,550	1,550	250	250
Petroleum (including intergrated) and coal products	3	3	1,176,581	2,475,255	39,770	39,770	3,700	3,700	—	—
Transportation and public utilities	7	10	70,070	45,146	3,871	4,003	1,384	1,395	200	186
Wholesale and retail trade	31	40	180,140	403,325	14,462	16,671	5,172	5,145	3,219	1,922
Drugs, chemicals, and allied products	20	24	132,561	352,204	11,222	13,270	4,067	4,063	3,129	1,832
Finance, insurance, and real estate	3	4	5,421	12,391	2,451	2,451	1,109	1,109	443	413
Credit agencies other than banks	22	112	378,894	97,818	16,472	17,893	5,905	5,241	67	67
Insurance	8	83	241,584	44,429	10,521	10,917	4,270	4,140	50	50
Services	6	10	73,151	43,915	4,029	4,159	1,009	1,009	18	18
Business services	15	19	66,188	22,496	- 2,781	1,671	494	483	536	526
Inactive	7	7	42,601	5,862	- 356	842	323	323	400	400
	46	67	32,570	—	—	—	—	—	—	—

[1]Since most U.S. corporations have Controlled Foreign Corporations (CFC's) incorporated in more than one country and it is possible to have CFC's in more than one industry within that country, the data in this column will not add to the totals.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 19. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Industrial Division and Year of Incorporation of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Industrial division and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Industries										
All years	757	21,071	285,442,087	342,776,680	23,478,736	26,764,566	8,614,825	8,629,545	6,569,018	4,873,824
1975-1977	379	1,243	5,360,343	3,951,456	188,936	292,451	66,719	67,018	51,685	37,245
1970-1974	620	5,158	46,302,985	34,434,351	2,227,831	2,986,648	675,884	624,007	743,648	553,439
1965-1969	545	4,023	37,129,076	46,299,937	2,856,533	3,439,436	1,230,468	1,207,541	846,187	492,569
1960-1964	501	3,382	35,172,106	44,754,474	3,154,880	3,521,389	1,093,771	1,086,829	1,003,276	768,851
1955-1959	430	2,109	27,292,447	39,882,733	2,477,582	2,900,682	888,368	807,369	777,644	514,371
1950-1954	346	1,216	20,815,547	21,789,388	1,671,313	1,842,006	560,754	556,441	399,695	300,369
1945-1949	262	806	10,778,597	14,334,345	799,204	922,196	304,551	296,516	205,857	137,821
Prior to 1945	397	2,722	100,957,775	135,707,314	10,068,412	10,781,375	3,962,979	3,951,677	2,519,772	2,058,192
Year not stated	150	412	1,833,210	1,622,690	33,946	78,403	31,331	30,146	16,474	10,948
Agriculture, Forestry, and Fishing										
All years	45	197	606,782	976,416	42,260	57,500	16,062	16,126	8,943	8,775
1975-1977	8	-18	54,379	25,873	-653	1,522	390	390	—	—
1970-1974	21	66	99,929	124,760	4,983	10,474	1,649	1,697	2,126	1,455
1965-1969	24	66	186,436	200,660	7,061	12,831	2,377	2,387	3,023	1,595
1960-1964	10	17	67,146	57,411	1,923	2,992	1,331	1,326	370	370
1955-1959	10	10	72,876	33,945	9,353	9,353	1,842	1,842	446	400
1950-1954	3	4	9,552	9,489	539	554	335	335	64	64
1945-1949	6	6	46,313	99,122	7,497	7,741	4,039	4,039	361	339
Prior to 1945	3	5	64,534	418,392	11,602	11,602	4,118	4,118	2,552	2,552
Year not stated	4	4	5,618	6,756	-47	431	—	-9	—	—
Mining										
All years	103	455	7,611,486	6,991,052	1,312,568	1,462,546	733,357	732,984	444,823	150,324
1975-1977	23	52	138,083	42,077	-19,511	14,410	2,701	2,701	5,977	4,777
1970-1974	56	146	927,326	1,271,442	68,885	117,152	38,968	39,427	5,060	1,900
1965-1969	42	80	1,191,864	1,668,270	564,154	589,242	468,467	468,565	202,326	38,393
1960-1964	29	51	805,542	1,341,435	145,023	148,053	30,603	31,078	46,074	35,741
1955-1959	30	48	1,876,408	845,679	132,050	140,731	40,242	40,263	67,710	11,290
1950-1954	20	29	1,009,072	626,492	115,386	142,541	32,180	31,111	8,505	8,678
1945-1949	11	12	55,114	63,227	12,713	13,026	4,547	4,547	2,049	2,049
Prior to 1945	**36	**37	**1,606,076	**1,132,430	**293,866	**297,390	115,648	115,192	107,019	51,497
Year not stated	**	**	*	**	**	**	—	—	—	—
Construction										
All years	53	287	4,027,499	6,213,239	707,801	760,938	182,047	181,451	195,243	125,155
1975-1977	10	23	63,374	119,771	12,598	13,270	3,084	3,081	2,093	1,596
1970-1974	32	67	993,073	1,011,961	158,159	180,275	15,737	15,781	84,401	40,957
1965-1969	22	47	373,842	473,719	46,608	50,719	7,831	7,886	24,017	18,365
1960-1964	19	39	251,727	460,519	43,247	44,589	21,853	21,811	13,041	9,430
1955-1959	23	41	1,069,151	2,216,715	278,894	293,205	75,433	76,352	28,071	24,273
1950-1954	22	41	732,061	1,058,883	96,179	105,887	29,217	28,511	26,337	14,252
1945-1949	5	8	258,402	287,025	24,584	26,358	9,250	8,433	8,196	5,866
Prior to 1945	14	21	275,869	584,843	46,531	46,654	19,841	19,596	11,087	10,578
Year not stated	—	—	—	—	—	—	—	—	—	—
Manufacturing										
All years	429	6,502	138,228,627	195,697,354	14,650,536	16,440,904	5,885,526	5,801,492	3,951,272	3,074,549
1975-1977	121	191	1,264,957	1,340,889	85,513	114,571	38,897	39,063	29,043	23,751
1970-1974	294	1,110	10,888,086	14,983,733	898,791	1,291,554	426,474	379,745	332,017	273,120
1965-1969	296	1,136	13,556,474	22,580,057	1,145,226	1,436,241	431,995	409,266	269,044	178,118
1960-1964	300	1,161	15,179,262	20,906,901	1,587,533	1,811,942	620,623	615,989	482,785	379,089
1955-1959	259	764	13,835,728	16,629,160	1,588,529	1,777,523	605,422	609,140	481,436	352,476
1950-1954	212	480	9,024,595	10,875,347	922,772	1,003,871	337,553	336,321	215,898	166,096
1945-1949	166	328	5,776,264	7,657,933	467,141	580,829	209,154	203,474	129,142	78,658
Prior to 1945	266	1,224	67,894,714	99,730,153	7,937,717	8,391,197	3,194,417	3,186,313	1,900,132	1,614,574
Year not stated	56	108	788,545	893,183	17,313	53,174	20,991	20,181	11,776	8,668
Transportation and Public Utilities										
All years	146	673	14,550,567	8,994,821	417,287	686,397	98,732	93,465	215,860	151,698
1975-1977	30	49	680,266	562,265	24,815	30,814	365	384	8,956	3,455
1970-1974	74	204	3,032,914	1,399,033	92,908	167,072	15,322	12,167	40,302	31,306
1965-1969	53	131	2,882,257	2,194,995	-10,716	78,564	8,144	9,369	11,737	8,217
1960-1964	43	92	1,430,329	935,063	87,397	108,801	18,845	18,850	89,151	43,359
1955-1959	36	65	572,276	704,105	16,756	63,688	10,911	10,853	33,390	21,621
1950-1954	23	28	1,587,944	1,827,198	102,187	115,056	7,582	7,765	20,377	15,894
1945-1949	12	14	180,817	78,548	5,077	8,077	3,132	3,141	3,656	2,230
Prior to 1945	43	86	3,780,113	1,190,882	99,059	114,231	34,431	30,954	30,278	25,816
Year not stated	4	4	3,651	2,729	-196	91	—	-19	13	—
Wholesale and Retail Trade										
All years	377	3,858	40,377,036	103,318,682	3,163,121	3,807,817	1,120,352	1,032,321	862,039	669,714
1975-1977	125	267	811,165	1,443,483	44,965	64,107	10,721	10,452	4,446	1,326
1970-1974	248	985	3,325,813	11,871,909	290,884	374,547	74,217	73,945	74,554	63,103
1965-1969	219	834	5,790,890	15,880,020	503,685	583,965	179,406	177,654	130,572	76,814
1960-1964	213	628	7,366,546	18,488,554	618,305	899,557	283,992	262,553	260,008	221,206
1955-1959	140	362	4,817,103	16,251,625	173,209	283,944	94,793	9,372	78,045	60,469
1950-1954	100	195	2,599,803	5,381,019	253,038	285,429	90,032	91,142	53,638	50,106
1945-1949	74	140	1,581,219	5,453,423	142,499	158,665	45,552	44,510	34,378	24,708
Prior to 1945	133	392	13,897,880	28,206,100	931,412	1,147,389	357,704	358	221,843	170,734
Year not stated	19	55	186,617	544,553	5,324	10,235	3,836	3,572	4,755	1,242

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 19. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Industrial Division and Year of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Industrial division and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance, and Real Estate										
All years	464	2,500	68,911,614	12,076,804	2,100,570	2,328,072	383,376	381,208	721,299	498,031
1975-1977	97	152	1,818,913	253,338	32,307	39,743	7,877	7,685	3,057	2,269
1970-1974	306	879	24,805,876	2,408,334	570,397	670,704	67,323	65,866	180,128	120,172
1965-1969	198	466	11,457,009	1,678,999	459,454	504,703	76,625	78,641	181,723	151,831
1960-1964	161	358	8,487,280	1,394,749	314,303	334,278	66,278	65,774	82,868	48,532
1955-1959	120	194	3,515,887	2,536,657	158,562	197,459	37,696	38,502	44,358	25,392
1950-1954	67	117	5,431,479	1,520,449	124,208	128,187	41,694	41,980	61,931	36,543
1945-1949	52	70	2,245,848	199,280	78,459	81,946	7,879	7,224	13,527	12,935
Prior to 1945	113	213	10,551,458	1,956,203	355,112	361,471	70,386	70,049	152,263	99,527
Year not stated	30	51	596,065	126,515	7,765	9,581	5,417	5,306	1,644	809
Services										
All years	318	1,737	8,394,697	7,786,647	967,064	1,086,742	352,633	348,363	248,930	188,899
1975-1977	73	131	208,731	157,817	8,399	13,378	2,545	2,924	314	49
1970-1974	195	494	1,705,873	1,406,929	120,946	149,900	28,578	27,921	24,812	21,352
1965-1969	134	331	1,275,062	1,377,306	89,001	128,916	34,451	34,323	19,547	15,495
1960-1964	105	237	1,289,120	1,100,616	134,065	147,364	63,265	62,305	45,537	30,549
1955-1959	91	166	1,054,301	629,215	113,262	126,885	20,359	19,376	41,536	17,641
1950-1954	51	82	329,937	337,157	47,327	50,774	19,029	18,963	11,291	10,094
1945-1949	37	51	394,794	484,549	62,479	64,850	20,581	20,732	18,022	11,233
Prior to 1945	63	217	2,125,349	2,272,215	390,411	402,745	163,314	161,902	89,642	62,272
Year not stated	20	28	11,729	18,840	1,153	1,908	492	518	228	215
Nature of Business not Allocable										
All years	118	289	1,322,644	721,673	117,555	133,650	42,719	42,160	13,009	8,680
1975-1977	9	11	9,014	5,545	503	835	138	138	—	—
1970-1974	45	58	144,255	154,251	21,099	24,970	7,516	7,656	290	75
1965-1969	38	55	249,594	145,907	52,163	54,255	19,172	19,175	5,869	5,761
1960-1964	34	45	153,403	71,209	23,063	23,812	6,960	7,142	1,596	576
1955-1959	28	39	43,605	35,636	6,967	7,869	1,870	1,670	1,568	811
1950-1954	13	18	43,738	53,354	9,675	9,706	2,932	2,933	1,186	600
1945-1949	12	12	36,638	11,158	-1,251	703	416	416	73	3
Prior to 1945	29	37	622,426	217,987	3,437	9,472	3,316	2,432	2,366	842
Year not stated	9	14	19,972	26,325	1,679	2,227	595	595	58	13
Inactive										
All years	531	4,573	1,411,134	—	-26	—	—	-26	7,600	—
1975-1977	193	349	291,483	—	—	—	—	—	—	—
1970-1974	344	1,149	380,038	—	—	—	—	—	—	—
1965-1969	286	877	185,647	—	-26	—	—	—	155	—
1960-1964	255	754	141,751	—	—	—	—	-26	307	—
1955-1959	188	420	35,112	—	—	—	—	—	2,045	—
1950-1954	126	223	47,365	—	—	—	—	—	1,284	—
1945-1949	104	165	193,390	—	—	—	—	—	567	—
Prior to 1945	169	491	148,194	—	—	—	—	—	453	—
Year not stated	77	146	10,178	—	—	—	—	—	2,769	—

[1] Identifies (a) years for which data were deleted to avoid disclosure for specific corporations, and (b) combined frequencies or amounts that include the data deleted from the other years. Since most U.S. Corporations have Controlled Foreign Corporations (CFC's) classified in more than one industrial division and it is possible that, within a particular industrial division, a U.S. corporation has CFC's in more than one year of incorporation, data in the column will not add to the totals.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 20. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Year of Incorporation of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of incorporation and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Geographic Areas										
All years	757	21,071	285,442,067	342,776,688	23,478,736	26,764,566	8,814,825	8,629,545	6,569,018	4,873,824
1975-1977	378	1,243	5,360,343	3,951,456	188,936	292,451	66,719	67,016	51,885	37,245
1970-1974	620	5,158	46,302,985	34,434,351	2,227,831	2,986,649	675,884	624,007	743,848	553,439
1965-1969	545	4,023	37,129,076	46,299,937	2,856,633	3,439,436	1,230,468	1,207,541	848,187	492,589
1960-1964	501	3,382	35,172,106	44,754,474	3,154,880	3,521,389	1,093,771	1,086,629	1,003,276	766,851
1955-1959	430	2,109	27,292,447	39,862,733	2,477,582	2,900,662	888,368	807,369	777,844	514,371
1950-1954	346	1,216	20,815,547	21,789,388	1,671,313	1,842,006	560,754	558,441	399,895	300,369
1945-1949	282	806	10,778,597	14,334,345	799,204	822,196	304,551	296,516	205,857	137,821
Prior to 1945	397	2,722	100,957,776	135,707,314	10,068,412	10,781,375	3,962,979	3,951,677	2,519,772	2,058,192
Year not stated	150	412	1,633,210	1,622,680	33,946	78,403	31,331	30,146	18,474	10,948
Canada										
All years	591	3,103	58,129,310	66,646,241	5,422,201	5,770,186	2,124,392	2,097,102	1,266,051	980,084
1975-1977	82	183	1,086,478	1,199,486	38,812	63,082	24,395	24,271	13,439	10,532
1970-1974	278	589	7,779,812	10,410,882	654,315	761,703	288,418	281,289	184,711	167,455
1965-1969	239	484	4,355,986	7,398,126	490,947	536,443	194,831	192,356	41,116	28,818
1960-1964	223	419	4,445,558	3,721,186	299,018	326,239	133,054	131,509	40,571	33,153
1955-1959	202	360	3,855,068	2,962,191	304,326	322,280	110,384	108,790	52,706	33,239
1950-1954	166	260	4,895,224	3,028,326	322,450	335,804	134,781	133,290	70,110	45,812
1945-1949	109	164	1,894,912	1,388,580	127,743	143,803	53,342	48,567	31,996	21,635
Prior to 1945	296	637	29,700,806	36,283,275	3,169,704	3,265,235	1,178,500	1,170,367	831,391	649,440
Year not stated	31	36	115,565	254,186	14,886	15,818	6,688	6,662	12	—
Latin America, Total										
All years	492	3,769	34,208,247	36,000,085	3,316,056	3,799,846	895,540	916,150	737,685	525,588
1975-1977	134	202	460,583	265,090	37,391	48,718	6,939	6,943	10,832	9,366
1970-1974	328	950	6,908,302	2,405,987	267,100	284,299	50,228	49,495	55,144	44,035
1965-1969	260	727	2,747,138	2,847,055	270,169	328,706	73,546	75,360	42,751	28,811
1960-1964	236	586	4,432,403	7,708,269	533,599	575,922	140,945	143,748	121,540	89,197
1955-1959	227	508	5,736,616	6,152,316	750,057	827,267	191,777	192,799	134,391	95,777
1950-1954	130	235	4,294,445	5,428,314	486,371	510,789	101,967	102,091	112,711	82,423
1945-1949	93	165	2,215,011	3,131,288	315,138	348,503	104,235	106,141	78,371	48,119
Prior to 1945	131	293	7,027,496	7,722,576	645,664	759,204	220,703	234,863	179,404	127,861
Year not stated	56	103	386,253	216,188	10,567	16,447	5,200	4,710	2,543	1,978
Argentina										
All years	157	275	2,408,964	2,067,641	348,035	386,139	95,392	96,879	25,949	22,491
1975-1977	5	5	75,359	40,053	18,726	18,766	3,192	3,192	—	—
1970-1974	39	44	38,604	29,796	8,096	8,296	1,788	1,788	2,693	2,467
1965-1969	40	47	266,482	242,475	34,711	37,901	13,397	13,397	785	851
1960-1964	49	54	229,663	212,690	49,774	50,645	15,378	15,479	5,709	2,876
1955-1959	29	30	454,685	426,132	70,956	72,287	11,394	11,396	1,324	1,292
1950-1954	14	14	163,945	136,301	32,251	32,659	6,548	6,739	857	821
1945-1949	9	13	129,377	197,834	166	13,294	4,305	5,903	2,427	2,427
Prior to 1945	51	58	834,376	751,412	130,790	149,682	38,569	38,541	12,024	11,857
Year not stated	8	10	219,264	31,148	2,565	2,808	821	444	30	—
Brazil										
All years	317	772	11,771,607	15,783,300	932,466	1,120,940	225,784	225,895	213,640	159,818
1975-1977	63	66	138,899	54,473	3,633	8,888	1,058	1,052	759	759
1970-1974	152	233	1,606,681	887,654	39,635	109,471	17,814	17,906	18,887	15,691
1965-1969	81	127	981,364	1,131,951	75,213	91,220	19,931	20,220	9,034	8,441
1960-1964	63	76	1,965,620	4,340,289	203,645	211,394	42,338	42,606	62,184	44,706
1955-1959	75	105	1,380,446	1,466,058	142,206	165,297	31,255	30,525	24,726	18,022
1950-1954	42	47	1,633,833	3,550,745	128,079	136,136	25,361	25,419	29,419	19,359
1945-1949	30	33	860,593	1,021,829	149,443	151,644	36,981	36,981	20,088	9,626
Prior to 1945	51	57	3,106,983	3,254,384	192,093	243,850	50,592	50,780	51,543	43,015
Year not stated	16	26	93,388	76,016	– 1,685	3,238	453	464	—	—
Mexico										
All years	315	805	3,563,617	5,766,484	390,462	519,042	246,329	262,426	201,606	91,974
1975-1977	13	13	12,674	11,733	178	888	400	409	313	48
1970-1974	100	157	191,498	198,039	2,217	18,886	8,604	7,259	1,775	773
1965-1969	125	192	385,622	428,996	16,550	37,337	15,578	16,916	13,569	4,373
1960-1964	90	114	276,596	364,075	29,315	44,025	20,592	21,964	7,379	4,958
1955-1959	90	114	532,713	864,713	84,507	107,700	50,507	52,231	51,093	24,395
1950-1954	51	65	283,872	412,124	36,116	49,273	19,851	19,625	16,719	6,849
1945-1949	41	45	560,878	917,969	100,319	103,315	42,228	42,345	39,930	21,795
Prior to 1945	67	83	1,304,136	2,510,069	118,465	153,950	86,209	99,448	70,041	28,361
Year not stated	18	22	35,627	58,764	2,794	3,669	2,354	2,230	799	422
Panama, Excluding Canal Zone										
All years	198	457	9,287,005	4,228,326	987,883	1,026,504	105,429	107,181	132,371	111,948
1975-1977	15	24	82,071	273,185	10,120	10,615	9	9	7,457	7,456
1970-1974	77	121	2,979,742	273,742	149,648	156,505	2,442	2,900	6,146	3,555
1965-1969	39	49	375,064	369,140	61,175	61,388	3,596	3,565	6,162	3,931
1960-1964	57	85	852,536	560,054	109,861	115,183	13,387	13,933	9,032	7,029
1955-1959	72	100	2,078,486	1,579,896	298,409	317,705	48,885	48,946	27,853	26,319
1950-1954	38	47	1,745,211	890,884	229,934	230,783	28,771	28,778	53,472	41,915
1945-1949	8	10	172,896	178,097	21,798	21,851	1,561	1,578	1,566	1,160
Prior to 1945	15	18	989,591	265,058	86,180	91,736	6,770	7,471	20,582	20,582
Year not stated	3	3	13,406	4,470	757	757	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 20. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Year of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
Peru										
All years	77	106	290,259	1,176,316	39,438	45,601	16,410	16,832	8,411	6,660
1975-1977	**	**	**	—	**	—	—	—	—	—
1970-1974	**17	**22	**48,281	54,048	**4,457	5,463	919	919	818	738
1965-1969	22	25	38,060	43,096	5,026	7,180	2,580	2,702	1,998	1,218
1960-1964	22	24	80,242	917,714	10,606	12,242	4,925	5,094	1,182	1,106
1955-1959	11	12	29,432	39,230	5,167	5,729	1,901	1,924	1,917	1,179
1950-1954	6	6	40,510	55,984	9,695	9,968	4,421	4,421	1,312	1,312
1945-1949	6	6	21,032	25,828	3,119	3,424	1,247	1,248	182	193
Prior to 1945	**8	**8	**32,702	**40,415	**1,366	**1,784	**417	**522	993	913
Year not stated	**	**	**	**	**	**	**	**	—	—
Venezuela										
All years	186	433	2,877,968	3,375,373	312,007	355,192	101,308	101,253	83,404	71,237
1975-1977	4	10	33,409	25,101	1,869	1,886	892	892	1,200	—
1970-1974	79	142	326,646	342,862	36,957	42,260	9,680	9,680	12,182	10,926
1965-1969	64	85	275,107	269,761	18,811	28,014	5,358	5,369	4,564	2,964
1960-1964	45	64	540,393	516,638	61,683	69,741	20,391	20,393	19,367	15,815
1955-1959	53	74	896,438	1,230,222	92,629	99,403	28,602	28,535	18,982	16,374
1950-1954	17	23	273,686	246,638	31,113	32,659	9,579	9,579	9,351	8,095
1945-1949	12	15	299,565	462,789	15,652	29,879	9,805	9,805	8,666	8,116
Prior to 1945	14	15	223,106	269,803	51,024	51,077	16,405	16,405	8,356	8,356
Year not stated	4	5	9,638	11,757	2,270	2,270	595	595	715	589
Other Western Hemisphere, Total										
All years	297	758	16,624,029	28,030,276	651,853	848,671	57,270	– 27,075	152,452	97,039
1975-1977	70	89	910,893	601,702	38,585	46,736	3,296	3,306	4,213	3,959
1970-1974	209	357	5,559,315	5,647,200	393,735	415,072	18,732	18,950	75,783	51,867
1965-1969	96	154	5,288,814	6,229,519	159,653	213,636	8,584	8,477	39,371	23,983
1960-1964	59	80	1,853,526	1,412,081	64,487	97,780	16,165	16,545	9,164	5,147
1955-1959	32	50	2,596,534	10,482,622	– 52,414	47,452	4,782	– 80,083	19,278	9,584
1950-1954	**13	**21	**312,275	**3,107,015	**16,351	**16,513	**3,191	**3,191	**4,644	**2,499
1945-1949	**	**	**	**	**	**	**	**	**	**
Prior to 1945	**6	**7	122,671	350,137	11,475	11,482	541	541	—	—
Year not stated	**	**	—	—	—	—	—	—	—	—
The Bahamas										
All years	97	201	6,659,946	19,088,986	35,015	184,939	21,485	– 83,416	43,461	20,442
1975-1977	7	7	24,625	1,996	6,353	6,628	—	—	—	—
1970-1974	23	28	394,578	148,396	12,772	22,661	969	933	2,985	2,735
1960-1964	39	63	2,268,501	4,619,526	16,142	58,959	655	655	21,533	12,666
1955-1959	39	52	1,357,489	635,748	49,846	57,371	15,220	15,220	5,377	1,674
1950-1954	18	29	2,201,513	10,237,834	– 72,548	16,718	939	– 83,926	9,122	1,058
1945-1949	**10	**17	**290,569	**3,095,345	**10,975	**11,120	**3,162	**3,162	**4,444	**2,310
Prior to 1945	**	**	**	**	**	**	**	**	**	**
Year not stated	4	5	122,671	350,137	11,475	11,482	541	541	—	—
	—	—	—	—	—	—	—	—	—	—
Bermuda										
All years	184	355	5,160,265	7,974,121	409,989	443,564	14,941	15,026	88,591	59,906
1975-1977	44	54	492,574	542,414	20,591	25,747	1,717	1,727	823	569
1965-1969	130	209	1,929,595	5,229,567	226,078	232,983	3,910	3,965	58,566	38,013
1960-1964	34	49	2,005,771	1,426,722	104,977	114,849	3,805	3,805	15,110	9,265
1955-1959	16	19	316,231	521,140	32,898	33,925	1,652	1,652	3,787	3,473
1950-1954	15	19	394,388	243,607	20,069	20,668	3,826	3,828	10,106	8,490
1945-1949	**5	**5	21,706	11,670	5,376	5,393	29	29	200	189
Prior to 1945	—	—	—	—	—	—	—	—	—	—
Year not stated	**	**	—	—	—	—	—	—	—	—
Netherlands Antilles										
All years	135	175	4,657,510	683,721	200,343	206,145	19,484	19,954	20,368	16,566
1975-1977	17	22	363,807	47,209	13,200	13,226	1,579	1,579	3,390	3,390
1965-1969	92	112	3,177,918	486,822	155,372	157,486	13,854	14,031	14,232	11,119
1960-1964	33	34	960,978	160,729	33,155	34,420	4,016	3,929	2,696	2,021
1955-1959	**7	**7	**134,810	**8,961	**– 1,983	**1,013	**135	**415	50	36
1950-1954	**	**	**	**	**	**	**	**	—	—
1945-1949	—	—	—	—	—	—	—	—	—	—
Prior to 1945	—	—	—	—	—	—	—	—	—	—
Year not stated	**	**	—	—	—	—	—	—	—	—
Europe, Total										
All years	573	9,164	135,173,571	168,789,647	10,090,178	11,874,182	4,085,264	3,990,557	3,031,446	2,382,241
1975-1977	243	492	1,667,371	1,443,516	52,894	87,611	25,258	25,703	13,594	7,577
1970-1974	438	2,099	19,297,470	11,903,390	521,436	885,180	241,185	197,444	234,175	170,983
1965-1969	381	1,772	15,816,046	16,337,746	931,151	1,219,049	343,130	317,906	349,826	250,062
1960-1964	357	1,544	17,909,586	22,467,699	1,459,665	1,699,417	549,141	542,141	532,725	425,633
1955-1959	260	810	11,815,382	17,253,351	1,137,719	1,301,702	418,263	422,151	393,173	262,616
1950-1954	192	478	8,347,668	9,670,593	449,569	575,630	204,287	203,176	138,547	105,264
1945-1949	149	339	4,435,335	5,877,505	231,886	294,242	108,791	103,457	67,850	48,245
Prior to 1945	260	1,433	55,013,399	80,827,571	5,307,289	5,780,771	2,160,746	2,164,702	1,292,534	1,092,005
Year not stated	81	197	881,312	1,008,275	– 1,432	30,599	14,461	13,878	8,819	1,978

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 20. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Year of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Austria										
All years	122	164	1,243,298	1,843,925	147,295	160,760	52,937	52,572	51,060	43,039
1975-1977	15	16	12,033	19,520	- 300	302	130	104	52	—
1970-1974	41	44	332,905	188,467	18,738	19,586	3,518	3,507	236	236
1965-1969	32	36	92,142	102,823	13,834	14,295	5,055	5,053	3,333	3,057
1960-1964	30	31	185,944	369,030	30,037	31,341	14,063	13,737	12,813	10,422
1955-1959	16	16	217,850	211,665	9,738	9,874	3,326	3,328	6,029	5,681
1950-1954	6	6	20,405	37,758	1,778	1,778	790	790	40	40
1945-1949	3	3	6,586	10,263	72,311	72,311	25,479	25,479	387	317
Prior to 1945	**1	**12	375,733	614,571	—	—	—	—	28,169	23,285
Year not stated	**	**	—	—	—	—	—	—	—	—
Belgium										
All years	280	524	9,077,425	11,541,973	473,631	684,791	268,357	262,306	115,676	99,548
1975-1977	33	34	187,464	131,557	10,596	15,683	2,249	2,191	1,089	1,089
1970-1974	91	122	994,755	451,967	- 12,525	15,011	5,147	5,175	1,253	1,059
1965-1969	98	113	1,443,821	2,031,279	- 8,372	68,912	28,683	27,447	4,682	2,432
1960-1964	75	88	1,552,355	2,166,434	65,875	116,715	39,029	39,374	14,443	10,554
1955-1959	34	36	524,375	860,915	31,250	38,084	13,434	13,408	18,659	16,206
1950-1954	23	24	666,092	553,463	16,486	20,474	4,847	4,414	2,347	1,925
1945-1949	22	23	1,145,350	1,439,353	11,458	28,566	11,121	6,706	4,191	3,097
Prior to 1945	56	71	2,534,042	3,823,193	357,105	390,590	162,937	162,681	68,882	62,858
Year not stated	9	14	29,369	83,803	2,757	2,757	910	910	330	330
Denmark										
All years	124	186	1,894,968	2,936,177	112,638	123,347	31,458	30,753	28,066	23,056
1975-1977	10	12	21,864	32,985	2,251	2,866	278	278	188	101
1970-1974	39	45	50,021	81,845	1,544	4,618	872	238	435	395
1965-1969	33	34	113,221	150,729	9,095	9,143	1,818	1,818	2,197	2,008
1960-1964	24	26	97,006	104,319	7,820	8,519	2,916	2,955	2,305	2,305
1955-1959	11	15	65,764	121,676	10,529	11,154	3,274	3,248	1,166	1,166
1950-1954	7	7	45,368	15,208	2,277	2,352	305	305	5,783	5,783
1945-1949	4	5	140,191	132,793	36,870	37,720	10,969	10,969	15,991	11,287
Prior to 1945	32	38	1,160,001	2,274,219	41,822	46,198	10,863	10,576	—	—
Year not stated	3	3	11,711	22,205	630	777	264	264	—	—
France (including Andorra)										
All years	333	1,034	16,887,945	24,556,037	1,025,387	1,266,321	544,175	536,764	280,269	222,175
1975-1977	39	49	62,033	91,171	- 295	2,572	1,476	1,493	27	27
1970-1974	121	188	1,784,757	1,692,133	39,780	61,906	22,225	22,797	4,759	3,423
1965-1969	95	179	1,998,724	4,290,911	146,424	166,109	49,147	46,234	15,368	14,009
1960-1964	126	188	2,051,310	2,297,626	129,094	171,145	84,848	82,147	45,056	37,978
1955-1959	82	109	2,053,673	2,610,750	20,836	91,331	39,978	41,016	30,319	18,720
1950-1954	63	75	1,224,989	1,828,366	106,319	127,066	57,757	57,387	28,537	22,834
1945-1949	49	63	607,707	988,565	34,707	45,822	19,873	19,704	14,302	9,430
Prior to 1945	106	167	7,049,783	10,678,713	548,025	598,148	267,714	266,625	141,843	115,895
Year not stated	15	16	54,974	77,201	494	2,123	1,355	1,360	57	57
Italy (including San Marino)										
All years	270	634	11,859,652	12,855,751	465,048	638,327	222,007	222,466	146,315	99,870
1975-1977	25	28	318,466	270,218	13,956	17,765	9,056	8,865	8,401	3,359
1970-1974	100	162	667,319	857,753	37,174	53,440	15,750	15,681	10,536	7,592
1965-1969	100	137	1,101,083	1,173,808	71,866	82,806	21,201	21,097	43,301	22,199
1960-1964	101	121	1,570,617	2,611,963	33,015	75,795	24,910	24,741	11,990	5,612
1955-1959	51	58	1,398,798	1,864,306	164,047	180,575	82,238	82,547	28,334	25,821
1950-1954	30	35	299,317	310,123	8,673	18,605	5,550	6,046	3,347	2,994
1945-1949	22	23	746,675	803,836	33,575	45,045	9,436	9,449	2,853	2,853
Prior to 1945	44	55	5,736,068	5,544,732	109,314	162,856	53,409	53,534	37,369	29,288
Year not stated	9	15	22,368	19,062	- 6,570	1,441	455	505	185	172
Liechtenstein										
All years	32	45	290,177	95,603	24,648	25,095	- 1,025	- 1,022	19,173	12,898
1975-1977	4	4	8,057	3,703	428	434	5	5	—	—
1970-1974	13	16	42,576	42,057	6,446	6,544	364	364	365	365
1965-1969	7	7	106,757	2,083	2,082	2,082	- 3,497	- 3,497	9,039	5,568
1960-1964	7	7	6,739	17,565	10,070	10,093	474	477	4,000	4,000
1955-1959	1	1	67,910	20,770	1,764	2,107	68	68	1,769	739
1950-1954	**3	**3	54,138	9,505	3,837	3,837	1,562	1,562	4,000	2,225
1945-1949	—	—	—	—	—	—	—	—	—	—
Prior to 1945	**	**	—	—	—	—	—	—	—	—
Year not stated	—	—	—	—	—	—	—	—	—	—
Luxembourg										
All years	55	89	2,433,726	681,132	41,240	60,103	9,425	9,492	6,879	3,936
1975-1977	7	7	80,504	65,898	- 3,118	6	3	- 129	—	—
1970-1974	19	23	911,890	174,412	7,016	16,351	4,273	4,276	4,052	1,965
1965-1969	28	33	854,290	149,388	29,911	30,116	2,595	2,600	2,827	1,951
1960-1964	10	13	250,797	90,585	3,796	9,639	1,631	1,695	—	—
1955-1959	4	4	768	43	67	67	—	—	—	—
1950-1954	—	—	—	—	—	—	—	—	—	—
1945-1949	3	3	88,981	118,212	1,670	1,670	578	578	—	—
Prior to 1945	**5	**6	**266,697	**62,605	**1,898	**2,254	**343	**469	—	—
Year not stated	**	**	**	**	**	**	**	**	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 20. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Year of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Netherlands										
All years	280	829	8,918,981	12,000,854	697,308	817,248	274,060	257,387	189,408	120,344
1975-1977	39	42	290,992	141,146	11,002	12,158	1,775	1,784	250	—
1970-1974	95	150	1,689,391	846,146	163,026	200,895	58,243	55,629	43,393	43,209
1965-1969	91	134	1,644,015	1,955,473	64,195	71,580	29,612	29,347	29,716	7,826
1960-1964	88	124	1,362,954	2,473,366	109,526	121,432	40,571	36,372	28,991	20,437
1955-1959	59	81	1,111,881	1,908,896	132,590	143,573	47,712	47,077	49,736	21,528
1950-1954	32	44	398,298	518,858	49,630	51,841	21,764	21,473	12,437	10,034
1945-1949	19	21	143,369	143,669	10,057	12,222	4,058	3,951	2,514	2,297
Prior to 1945	56	90	2,260,753	3,996,595	157,978	202,717	70,007	61,437	22,279	15,000
Year not stated	9	13	17,129	18,705	- 694	732	318	316	87	20
Spain										
All years	175	369	4,668,485	4,504,562	196,692	329,396	122,254	85,680	46,492	30,702
1975-1977	8	11	10,987	583	- 112	169	59	59	—	—
1970-1974	56	84	1,154,539	414,417	- 86,271	11,739	3,678	- 32,965	1,042	526
1965-1969	71	93	607,141	652,797	67,666	74,266	22,233	22,334	5,206	3,829
1960-1964	51	64	548,574	782,998	45,927	53,069	16,871	16,947	6,813	4,905
1955-1959	22	29	221,802	265,102	11,588	15,303	6,591	6,723	3,970	3,322
1950-1954	19	23	741,860	752,388	12,841	22,729	5,468	5,543	2,329	581
1945-1949	8	8	44,881	78,945	8,645	5,114	1,452	1,529	2,054	2,040
Prior to 1945	36	44	1,294,387	1,496,281	139,803	144,442	64,865	64,968	24,051	15,310
Year not stated	9	13	44,494	43,070	405	2,587	839	741	1,027	189
Sweden										
All years	165	350	2,985,355	3,949,477	245,344	346,004	145,305	125,957	45,984	36,280
1975-1977	10	11	37,211	6,125	535	601	206	206	—	—
1970-1974	40	51	122,627	204,565	10,041	12,262	4,499	4,235	614	57
1965-1969	58	87	578,226	388,083	38,151	91,753	30,009	11,647	17,931	17,093
1960-1964	50	64	250,705	362,845	35,211	36,191	13,047	12,945	12,540	11,845
1955-1959	19	19	46,040	62,626	4,891	5,709	2,889	2,889	76	76
1950-1954	10	12	65,821	201,543	6,341	6,509	3,316	3,366	1,209	191
1945-1949	12	14	7,562	17,378	1,324	351	131	132	—	—
Prior to 1945	47	92	1,877,062	2,708,312	149,850	192,528	91,212	90,537	13,613	7,017
Year not stated	—	—	—	—	—	—	—	—	—	—
Switzerland										
All years	288	620	8,618,403	12,256,812	1,001,801	1,084,968	201,842	201,342	362,381	252,701
1975-1977	43	49	194,598	102,536	14,929	15,366	3,372	3,733	—	—
1970-1974	95	131	581,033	1,464,504	71,029	73,585	7,770	7,879	9,261	7,426
1965-1969	85	101	1,483,996	1,672,602	138,096	150,502	29,964	29,188	17,828	7,299
1960-1964	119	148	2,337,685	2,657,286	324,548	339,108	51,552	51,609	189,844	155,032
1955-1959	71	96	2,188,717	4,027,580	208,840	238,371	37,117	37,969	78,096	22,901
1950-1954	19	22	179,483	217,625	20,799	21,918	3,738	3,771	17,539	12,693
1945-1949	16	17	117,579	177,827	1,844	7,069	1,066	1,223	1,407	1,062
Prior to 1945	36	44	1,404,905	1,846,034	216,945	233,987	62,613	60,819	48,267	46,069
Year not stated	10	12	150,433	92,838	4,981	5,081	5,350	5,350	220	220
United Kingdom										
All years	476	2,670	33,443,350	38,547,354	1,824,065	2,221,457	867,976	858,531	531,286	410,064
1975-1977	74	100	168,324	188,706	5,500	8,234	2,511	2,937	55	55
1970-1974	242	591	5,066,929	2,758,597	114,501	166,566	49,754	48,242	34,508	23,159
1965-1969	194	440	3,888,751	2,526,858	202,644	247,403	78,412	76,124	68,492	63,462
1960-1964	180	402	3,585,379	3,148,109	336,153	355,905	157,900	157,634	76,673	72,532
1955-1959	107	203	2,023,254	2,601,049	266,233	296,282	103,148	101,769	54,191	41,104
1950-1954	91	143	2,423,372	2,805,242	105,230	158,405	46,639	45,996	16,136	15,114
1945-1949	66	113	819,725	1,436,862	72,224	80,866	42,084	43,039	22,037	11,514
Prior to 1945	203	607	15,216,477	22,560,656	694,784	885,329	382,976	381,172	232,296	182,137
Year not stated	34	71	251,139	541,276	6,756	12,447	4,552	4,320	6,899	988
West Germany										
All years	348	1,126	29,397,023	37,123,558	3,520,579	3,736,481	1,239,408	1,237,050	1,089,658	915,558
1975-1977	49	69	78,614	82,663	778	6,912	2,467	2,461	3,398	3,047
1970-1974	159	300	5,575,193	2,521,582	118,504	200,163	59,256	57,201	93,010	62,466
1965-1969	133	246	1,543,743	2,615,742	125,631	168,089	33,562	33,234	98,509	89,249
1960-1964	141	182	3,188,837	3,979,513	206,176	243,065	76,219	76,120	89,262	59,548
1955-1959	79	89	1,712,884	2,586,598	250,504	258,867	74,439	78,051	115,166	103,018
1950-1954	47	61	2,038,939	1,984,388	102,781	116,671	48,094	48,060	48,132	34,349
1945-1949	21	29	450,845	536,277	20,154	25,646	5,881	6,237	11,474	7,299
Prior to 1945	67	123	14,761,269	22,762,079	2,708,532	2,716,686	938,210	935,597	630,694	576,583
Year not stated	24	27	46,800	54,521	- 12,482	381	79	90	13	—
Africa, Total										
All years	282	1,256	14,344,144	11,572,969	1,266,356	1,501,224	674,214	675,855	498,644	215,452
1975-1977	52	89	658,273	155,641	16,876	23,286	3,054	3,037	7,597	4,097
1970-1974	150	361	2,384,366	1,123,763	125,357	168,318	16,997	16,463	40,439	24,540
1965-1969	117	259	3,749,826	3,944,609	509,213	606,778	467,916	468,973	207,249	40,577
1960-1964	100	204	1,528,842	1,259,999	94,649	115,351	27,461	27,508	63,078	32,914
1955-1959	72	117	1,224,947	922,144	42,404	93,727	21,008	21,051	64,062	28,618
1950-1954	47	76	1,616,553	1,860,463	221,140	224,531	52,373	52,422	34,432	31,948
1945-1949	41	47	1,580,677	233,791	65,754	72,566	14,774	14,761	9,915	9,298
Prior to 1945	63	82	1,592,139	2,061,748	190,605	195,964	70,370	71,362	51,824	43,448
Year not stated	13	21	8,523	10,810	355	703	258	258	58	13

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 20. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Year of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Africa — Continued										
Liberia										
All years	90	364	8,332,226	4,830,826	138,329	323,570	10,131	10,899	158,212	70,840
1975-1977	27	52	505,305	65,926	5,998	11,917	—	—	3,509	9
1970-1974	45	157	1,633,017	672,999	64,884	96,916	28	29	28,746	16,606
1965-1969	29	68	2,235,621	1,774,187	- 68,283	21,447	296	1,021	3,534	1,897
1960-1964	23	45	810,487	460,221	19,063	34,157	335	335	41,161	21,074
1955-1959	20	26	746,525	574,229	- 2,880	35,146	1,584	1,626	68,081	18,114
1950-1954	5	5	947,411	1,171,479	72,043	72,043	182	182	8,000	8,000
1945-1949	**7	**10	**1,453,863	**103,786	**47,514	**51,943	**7,707	**7,707	5,179	4,841
Prior to 1945	**	**	—	**	**	**	**	**	—	—
Year not stated	**	**	**	**	**	**	**	**	—	—
South Africa (including South-West Africa)										
All years	192	493	3,130,651	3,398,277	379,868	405,568	138,035	138,483	104,639	79,477
1975-1977	14	14	59,966	9,547	1,054	1,295	486	459	—	—
1970-1974	83	95	185,385	115,241	6,320	11,651	2,953	2,408	1,066	445
1965-1969	55	89	191,055	241,578	29,860	30,334	8,311	8,299	3,511	2,341
1960-1964	59	82	292,754	422,156	35,869	38,322	14,279	14,296	16,324	8,447
1955-1959	44	58	306,941	213,743	14,599	27,118	8,187	8,185	13,096	7,967
1950-1954	32	43	452,253	304,141	94,485	94,788	32,109	32,109	17,426	15,066
1945-1949	28	29	71,907	77,599	9,095	9,382	2,746	2,746	3,102	2,823
Prior to 1945	56	71	1,563,231	1,993,882	187,360	192,101	68,731	69,722	50,114	42,366
Year not stated	6	12	7,159	8,476	227	576	241	241	—	—
OPEC Countries										
All years	71	95	1,258,447	1,923,964	577,025	583,229	467,645	467,987	204,731	41,933
1975-1977	8	9	38,492	17,797	6,763	6,788	801	801	4,027	4,027
1970-1974	32	33	219,569	92,726	25,534	25,808	4,778	4,778	1,942	1,190
1965-1969	29	30	799,067	1,539,973	484,231	487,296	440,502	440,844	191,778	29,800
1960-1964	12	12	30,352	49,864	10,821	11,594	4,287	4,287	1,828	1,461
1955-1959	4	4	54,272	23,245	9,231	9,231	3,500	3,500	143	143
1950-1954	**4	**4	**114,667	**205,357	**40,445	**42,531	**13,777	**13,777	**5,312	**5,312
1945-1949	**	**	**	**	**	**	**	**	**	**
Prior to 1945	**3	**3	**26	—	—	—	—	—	—	—
Year not stated	**	**	**	—	—	—	—	—	—	—
Asia, Total										
All years	359	1,373	12,499,921	15,535,250	1,581,250	1,722,808	573,704	575,230	520,112	390,223
1975-1977	86	132	500,673	218,296	4,973	20,630	2,915	2,915	2,074	1,577
1970-1974	232	451	3,003,559	1,970,749	207,881	290,868	44,095	44,573	128,955	70,815
1965-1969	147	303	2,271,961	3,154,173	318,286	337,501	79,541	81,271	142,918	101,741
1960-1964	124	233	2,997,454	6,063,223	411,120	423,902	139,640	138,660	108,901	89,932
1955-1959	67	101	637,677	939,068	146,413	151,563	79,164	79,702	37,600	32,732
1950-1954	34	51	643,669	612,914	83,219	83,603	32,791	32,770	17,879	15,081
1945-1949	19	26	112,114	169,970	28,344	28,871	10,546	10,559	9,416	7,184
Prior to 1945	36	60	2,140,099	2,300,619	374,948	375,679	180,765	180,532	65,714	64,534
Year not stated	16	16	192,703	81,238	6,065	12,428	4,147	4,147	6,655	6,627
Middle East										
All years	107	166	1,183,774	637,901	59,829	76,350	33,463	34,388	14,053	11,571
1975-1977	24	25	39,219	26,439	120	4,613	65	65	—	2,284
1970-1974	45	55	365,928	153,490	9,008	14,251	2,100	2,188	2,533	1,064
1965-1969	31	39	158,376	126,281	12,051	12,917	4,031	4,381	1,208	2,510
1960-1964	23	26	206,291	159,345	8,498	9,837	2,570	2,689	4,006	—
1955-1959	12	13	113,050	101,436	23,650	28,383	21,150	21,618	3,737	3,144
1950-1954	**6	**7	**189,682	**50,029	**8,302	**6,350	3,248	3,248	2,569	2,569
1945-1949	**	**	**	**	**	**	—	—	—	—
Prior to 1945	**3	**3	**131,248	**	**	—	—	—	—	—
Year not stated	**	**	**	**	—	—	—	—	—	—
OPEC Countries										
All years	52	67	415,971	268,268	26,887	35,648	19,213	19,680	7,316	5,067
1975-1977	19	19	38,161	35,580	3	4,476	6	6	—	—
1970-1974	17	19	232,011	54,024	556	4,050	675	761	311	257
1965-1969	13	14	74,726	45,417	1,616	2,258	1,086	1,438	254	139
1960-1964	6	6	67,367	101,535	5,582	5,611	1,245	1,245	3,092	1,625
1955-1959	3	3	3,032	29,364	19,020	19,142	16,076	16,107	3,560	3,056
1950-1954	**4	**4	**674	2,350	110	110	120	120	—	—
1945-1949	—	—	—	—	—	—	—	—	—	—
Prior to 1945	**	**	**	—	—	—	—	—	—	—
Year not stated	**	**	**	—	—	—	—	—	—	—
Other Asia, Total										
All years	326	1,205	11,316,147	14,897,348	1,521,421	1,646,458	540,241	540,842	506,058	378,652
1975-1977	81	107	461,454	181,857	4,853	16,017	2,850	2,850	2,074	1,577
1970-1974	212	396	2,637,631	1,817,259	198,873	276,617	41,995	42,385	126,422	100,657
1965-1969	132	264	2,113,585	3,027,893	306,235	324,584	75,510	76,890	141,710	87,422
1960-1964	110	207	2,791,164	5,928,878	402,623	414,064	138,771	135,771	104,894	29,585
1955-1959	60	88	524,627	837,632	122,564	123,180	58,014	58,085	33,863	12,513
1950-1954	31	45	476,286	582,909	76,937	77,474	29,543	29,522	15,311	7,184
1945-1949	18	25	109,835	169,946	26,324	26,851	10,646	10,658	9,416	6,534
Prior to 1945	35	59	2,139,977	2,300,619	374,948	375,243	180,765	180,532	65,714	64,534
Year not stated	14	14	61,568	70,356	6,065	12,428	4,147	4,147	6,655	6,627

Footnotes at end of table

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 20. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Year of Incorporation of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and year of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia — Continued										
Other Asia — Continued										
Hong Kong										
All years	146	250	2,807,126	1,877,744	280,480	290,358	30,900	30,883	116,146	91,899
1975-1977	29	35	21,256	90,304	9,191	10,049	303	303	2,074	1,577
1970-1974	79	102	1,307,813	339,827	77,459	84,171	3,956	3,956	24,900	16,125
1965-1969	39	46	430,151	528,987	99,407	97,687	14,187	14,195	48,984	42,820
1960-1964	34	44	680,723	562,695	79,863	80,604	9,410	9,385	37,489	27,410
1955-1959	10	10	46,393	70,573	4,353	4,391	869	869	1,832	1,101
1950-1954	5	5	55,260	65,275	9,601	9,601	1,589	1,589	2,991	2,779
1945-1949	3	3	264,843	19,759	3,560	—	—	—	—	—
Year not stated	5	5	885	44	5	23	—	—	—	66
Indonesia										
All years	50	59	389,504	405,672	87,660	79,456	17,921	17,688	102,119	39,682
1975-1977	6	6	15,135	2,703	- 1,372	112	—	—	—	—
1970-1974	30	30	149,880	215,506	37,425	46,607	3,396	3,396	79,378	34,824
1960-1964	6	7	107,731	73,728	- 15,169	15,764	7,829	7,829	19,866	2,741
1955-1959	**3	**3	**7,237	**10,400	**11,855	**1,855	**1,065	**1,065	1,371	612
1950-1954	—	—	—	—	—	—	—	—	—	—
1945-1949	—	—	—	—	—	—	—	—	—	—
Prior to 1945	—	—	—	—	—	—	—	—	—	—
Year not stated	7	10	89,816	82,658	14,028	14,234	5,555	5,322	1,504	1,504
Japan (including Okinawa and Ryukyu Islands)	3	3	20,103	20,679	555	884	77	77	—	—
All years	154	249	4,105,457	6,973,846	637,343	690,898	312,105	313,157	119,411	110,746
1975-1977	30	32	385,101	49,542	- 2,824	4,291	2,257	2,257	—	—
1970-1974	52	56	416,170	437,006	1,499	34,235	18,591	18,713	3,196	242
1965-1969	22	36	184,998	459,399	25,042	29,384	12,761	13,740	5,376	4,761
1960-1964	59	73	1,433,725	4,147,271	236,336	241,304	99,745	98,715	41,533	37,125
1955-1959	27	28	294,463	466,980	73,536	73,715	37,340	37,344	19,445	18,801
1950-1954	10	10	253,578	244,488	34,019	34,217	14,236	14,215	2,676	2,676
1945-1949	—	—	—	—	—	—	—	—	—	—
Prior to 1945	**13	**14	**1,157,422	**1,169,161	**269,735	273,751	128,174	128,174	**47,185	47,141
Year not stated	**	**	**	**	**	—	—	—	**	**
Philippines										
All years	92	133	1,093,117	1,721,261	120,538	137,986	56,225	56,658	39,957	35,190
1975-1977	3	3	2,355	737	- 26	—	—	—	—	—
1970-1974	16	18	78,454	124,102	- 1,994	8,310	3,090	3,359	3,552	3,428
1965-1969	34	34	125,816	312,425	5,673	11,247	2,363	2,363	1,871	1,516
1960-1964	25	26	234,584	415,051	20,285	21,043	6,429	6,501	6,600	6,281
1955-1959	16	17	63,624	97,632	12,455	12,687	4,629	4,716	2,572	1,996
1950-1954	6	11	65,900	83,475	11,099	11,099	3,099	3,099	2,454	1,317
1945-1949	8	9	59,568	84,057	8,689	9,215	3,818	3,831	6,355	6,266
Prior to 1945	**15	**15	**462,806	**593,603	**64,356	**64,384	**32,788	**32,788	**16,353	**16,287
Year not stated	**	**	**	**	**	**	**	**	**	**
Oceania, Total										
All years	329	1,325	12,188,785	12,780,867	1,049,282	1,131,292	381,954	379,297	351,802	284,569
1975-1977	41	55	29,715	37,036	318	1,534	583	576	47	47
1970-1974	145	282	1,139,484	660,352	51,453	70,408	14,906	14,408	24,562	23,989
1965-1969	141	242	1,624,416	1,897,998	134,537	152,189	57,185	57,445	24,817	20,588
1960-1964	141	232	1,762,108	1,885,577	244,742	254,110	78,153	77,657	122,147	87,658
1955-1959	58	140	1,277,185	1,073,897	143,497	148,266	59,174	59,143	52,167	49,358
1950-1954	39	92	813,186	864,402	90,730	93,222	32,509	32,646	25,346	19,241
1945-1949	32	52	241,973	433,993	19,919	23,791	9,052	9,201	4,022	3,031
Prior to 1945	88	198	5,258,803	5,880,024	383,083	385,969	129,806	127,734	98,306	80,305
Year not stated	19	32	43,115	47,586	1,001	1,802	575	488	388	353
Australia										
All years	321	1,094	11,343,762	11,577,948	949,558	1,024,933	345,921	343,439	340,072	275,377
1975-1977	28	38	19,072	32,899	362	1,035	372	355	43	43
1970-1974	114	220	938,014	576,274	34,454	51,686	10,927	10,356	22,375	21,602
1965-1968	126	201	1,562,846	1,807,924	131,689	147,294	55,326	55,645	24,206	19,963
1960-1964	133	197	1,664,806	1,722,301	225,685	234,561	72,040	71,588	121,589	87,275
1955-1959	78	126	1,260,689	1,046,937	140,938	145,464	58,237	58,211	51,784	49,019
1950-1954	47	82	697,166	654,113	74,136	76,487	25,623	25,835	25,252	19,241
1945-1949	33	43	142,569	262,586	7,857	11,529	4,405	4,553	3,734	2,850
Prior to 1945	82	160	4,996,806	5,428,870	333,399	355,055	116,417	116,317	90,694	74,611
Year not stated	16	26	41,993	46,264	1,247	1,802	575	580	388	353
Puerto Rico and U.S. Possessions										
All years	109	323	2,274,101	3,421,353	101,560	116,356	22,467	22,429	10,826	8,648
1975-1977	8	21	46,358	10,588	- 896	652	268	268	90	90
1970-1974	34	68	261,877	109,028	6,554	10,830	1,322	1,386	90	75
1965-1969	37	82	1,274,875	2,390,710	42,676	45,133	5,753	5,753	27	8
1960-1964	49	93	242,628	211,439	27,600	29,689	7,213	7,060	5,152	5,018
1955-1959	18	23	149,057	97,144	5,578	8,425	3,816	3,816	4,468	2,447
1950-1954	10	12	177,194	301,183	11,287	11,721	1,604	1,604	410	410
1945-1949	4	4	13,906	15,394	2,615	2,615	963	963	—	—
Prior to 1945	14	14	102,471	261,361	5,644	7,507	1,547	1,578	600	600
Year not stated	4	6	5,740	4,407	503	605	1	1	—	—

**Identifies (a) years for which data were deleted to avoid disclosure of information for specific corporations, and (b) combined frequencies or amounts that include the data deleted from the other years.

[1] Since most U.S. corporations have Controlled Foreign Corporations (CFC's) incorporated in more than one country and it is possible that, within a particular geographic area, a U.S. corporation has CFC's in more than one year of incorporation, the data in this column will not add to the totals.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 21. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Size of Total Assets of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of incorporation and size of total assets of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes: Current earnings and profits before taxes	Foreign corporations with current earnings and profits (+) before taxes: Foreign income taxes (net)	Foreign income taxes (net)	Distributions: Total	Distributions: Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Geographic Areas										
Total	757	21,071	285,442,087	342,278,888	23,478,736	26,764,566	8,614,825	8,629,545	6,569,018	4,873,824
Assets zero or not reported	426	2,554	—	344,451	66,679	119,866	43,090	42,399	25,729	5,673
$1 under $1,000,000	648	8,080	2,015,445	4,366,798	90,192	416,085	110,818	20,471	122,977	57,310
$1,000,000 under $10,000,000	610	6,660	25,513,088	37,442,186	2,368,439	3,101,501	1,025,423	1,009,293	751,890	485,017
$10,000,000 under $100,000,000	501	3,258	97,171,891	119,017,898	8,560,784	9,855,180	3,048,687	3,004,552	2,737,191	1,948,405
$100,000,000 or more	164	519	160,741,663	181,605,315	12,392,642	13,269,934	4,586,807	4,552,830	2,931,231	2,377,419
Canada										
Total	591	3,103	58,129,310	66,846,241	5,422,201	5,770,186	2,124,392	2,097,102	1,266,051	990,084
Assets zero or not reported	176	424	—	49,672	56,785	80,806	35,941	35,933	3,050	413
$1 under $1,000,000	371	1,145	273,561	716,381	5,891	44,336	15,545	14,992	9,756	5,235
$1,000,000 under $10,000,000	353	892	3,356,116	5,886,417	371,674	449,611	173,319	165,206	119,675	84,904
$10,000,000 under $100,000,000	318	533	17,034,118	21,629,002	1,752,813	1,864,148	705,601	694,063	313,169	263,268
$100,000,000 or more	83	109	37,465,515	38,362,738	3,235,038	3,331,284	1,193,985	1,188,908	824,401	656,264
Latin America, Total										
Total	492	3,769	34,208,247	36,000,035	3,316,058	3,799,846	895,540	916,150	737,885	525,568
Assets zero or not reported	172	446	—	51,474	10,372	16,802	5,435	5,455	12,956	3,436
$1 under $1,000,000	394	1,489	387,302	607,040	17,629	64,553	14,384	15,180	30,306	6,069
$1,000,000 under $10,000,000	341	1,298	5,025,899	6,029,063	548,724	683,799	207,668	212,414	142,588	94,088
$10,000,000 under $100,000,000	211	477	13,380,176	15,070,314	1,428,848	1,662,226	451,658	466,080	392,719	286,335
$100,000,000 or more	39	59	15,414,870	14,242,193	1,310,486	1,372,376	216,395	217,021	159,116	133,640
Argentina										
Total	157	275	2,408,964	2,067,641	348,035	386,139	95,392	96,879	25,949	22,491
Assets zero or not reported	23	31	—	24	53	142	—	—	—	—
$1 under $1,000,000	72	99	19,889	27,756	3,536	4,397	1,531	1,539	930	102
$1,000,000 under $10,000,000	81	96	401,094	477,611	89,440	92,371	26,354	26,631	11,069	10,358
$10,000,000 under $100,000,000	38	44	1,286,047	1,089,627	211,948	227,668	56,226	57,464	11,145	9,277
$100,000,000 or more	5	5	701,934	472,620	43,059	61,560	11,279	11,245	2,784	2,754
Brazil										
Total	317	772	11,771,607	15,783,300	932,466	1,120,940	225,784	225,995	213,840	159,818
Assets zero or not reported	51	97	—	30,158	- 163	2,126	41	61	6,885	—
$1 under $1,000,000	177	279	58,841	48,128	- 3,041	8,918	1,639	1,644	911	553
$1,000,000 under $10,000,000	160	233	977,048	1,030,514	72,527	105,804	22,123	22,229	12,755	8,270
$10,000,000 under $100,000,000	112	148	4,989,859	4,746,766	429,853	539,576	104,934	104,889	111,744	83,139
$100,000,000 or more	22	25	5,745,859	9,927,734	433,289	464,524	97,046	97,071	81,345	67,856
Ecuador										
Total	35	44	94,805	126,996	12,071	13,508	2,892	2,904	2,812	2,184
Assets zero or not reported	4	5	—	626	- 904	—	—	—	—	—
$1 under $1,000,000	14	15	6,572	5,997	530	533	112	124	248	130
$1,000,000 under $10,000,000	**22	**24	**88,233	**120,374	**12,445	**12,975	**2,781	**2,781	**2,563	**2,055
$10,000,000 under $100,000,000	**	**	**	**	**	**	**	**	**	**
$100,000,000 or more	—	—	—	—	—	—	—	—	—	—
Mexico										
Total	315	805	3,563,617	5,766,484	390,462	519,042	246,323	262,428	201,608	91,974
Assets zero or not reported	62	82	—	15,537	13,327	13,775	5,289	5,289	4,807	3,173
$1 under $1,000,000	200	366	96,058	195,110	- 3,164	12,237	4,340	5,038	6,649	1,265
$1,000,000 under $10,000,000	179	266	1,003,180	1,445,146	89,925	126,639	67,251	69,642	40,005	15,918
$10,000,000 under $100,000,000	79	87	1,926,118	3,179,900	261,626	317,842	149,114	162,130	132,546	65,299
$100,000,000 or more	4	4	538,262	931,391	48,748	48,748	20,330	20,330	17,602	6,319
Panama, Excluding Canal Zone										
Total	198	457	9,287,005	4,228,326	987,883	1,026,504	105,423	107,181	132,371	111,948
Assets zero or not reported	53	88	—	697	- 803	432	87	87	1,264	263
$1 under $1,000,000	84	142	35,203	63,648	4,155	7,179	936	913	13,503	1,756
$1,000,000 under $10,000,000	107	145	562,647	502,647	54,855	67,855	7,482	8,557	14,370	11,625
$10,000,000 under $100,000,000	50	65	2,020,859	1,631,044	211,366	226,871	30,607	30,611	53,833	49,308
$100,000,000 or more	15	17	6,666,896	2,029,089	718,511	724,066	66,312	67,013	49,401	48,995
Peru										
Total	77	106	290,259	1,176,316	39,438	45,801	16,410	16,832	8,411	6,660
Assets zero or not reported	10	12	—	—	—	—	—	—	—	—
$1 under $1,000,000	25	40	14,312	20,388	- 259	1,917	492	539	38	25
$1,000,000 under $10,000,000	42	45	135,932	189,332	17,780	21,967	6,887	7,262	5,123	3,385
$10,000,000 under $100,000,000	6	6	140,016	966,596	21,917	21,917	9,031	9,031	3,251	3,251
$100,000,000 or more	—	—	—	—	—	—	—	—	—	—
Venezuela										
Total	185	433	2,877,988	3,376,173	312,007	355,192	101,308	101,253	83,404	71,237
Assets zero or not reported	28	33	—	85	- 1,183	1	—	—	—	—
$1 under $1,000,000	102	156	40,765	73,563	9,392	14,443	1,735	1,746	4,914	2,125
$1,000,000 under $10,000,000	111	179	751,260	929,256	97,202	105,726	27,819	27,819	25,553	19,089
$10,000,000 under $100,000,000	44	60	1,455,440	1,662,990	162,315	184,142	56,698	56,698	46,065	43,418
$100,000,000 or more	5	5	630,523	709,478	44,281	50,880	15,056	14,990	6,872	6,605

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 21. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Size of Total Assets of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and size of total assets of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes: Current earnings and profits before taxes	Foreign corporations with current earnings and profits (+) before taxes: Foreign income taxes (net)	Foreign income taxes (net)	Distributions: Total	Distributions: Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Western Hemisphere, Total										
Total	297	768	16,624,029	28,030,276	651,853	848,671	57,270	- 27,075	152,452	97,039
Assets zero or not reported	46	63	—	3,911	- 654	1,129	19	19	1,085	441
$1 under $1,000,000	142	236	53,554	85,830	- 82,142	15,784	1,836	- 83,024	6,999	5,435
$1,000,000 under $10,000,000	163	252	942,717	892,128	92,614	111,552	9,715	9,634	23,632	13,011
$10,000,000 under $100,000,000	122	170	5,871,857	2,852,813	315,788	353,042	22,956	23,044	90,196	54,784
$100,000,000 or more	24	37	9,755,900	24,395,594	326,047	367,184	22,744	23,252	31,550	23,370
The Bahamas										
Total	97	201	6,859,946	19,088,986	35,015	184,939	21,485	- 63,416	43,481	20,442
Assets zero or not reported	23	26	—	1,898	468	468	—	—	—	—
$1 under $1,000,000	43	86	11,747	22,855	- 91,881	1,036	24	- 84,832	1,084	440
$1,000,000 under $10,000,000	42	59	211,206	284,254	15,302	24,309	4,664	4,583	9,030	4,598
$10,000,000 under $100,000,000	29	37	1,220,901	518,904	67,878	78,434	6,693	8,729	14,607	4,987
$100,000,000 or more	9	13	5,216,092	18,261,074	43,249	80,692	10,099	10,086	18,420	10,240
Bermuda										
Total	184	355	5,160,265	7,974,121	409,989	443,584	14,841	15,026	88,591	59,998
Assets zero or not reported	14	15	—	- 579	- 1,030	649	1	1	—	—
$1 under $1,000,000	62	119	30,093	46,953	5,386	9,663	93	91	4,942	4,764
$1,000,000 under $10,000,000	109	144	533,900	296,605	54,036	59,431	1,773	1,880	9,263	3,567
$10,000,000 under $100,000,000	50	64	1,916,564	1,889,283	209,821	232,045	9,824	9,824	69,365	46,648
$100,000,000 or more	12	13	2,679,708	5,740,701	141,776	141,776	3,250	3,250	5,000	5,000
Netherlands Antilles										
Total	135	175	4,657,510	683,721	200,343	206,145	19,484	19,954	20,368	18,566
Assets zero or not reported	13	17	—	473	- 59	1	—	—	—	—
$1 under $1,000,000	41	47	10,079	15,567	4,966	5,367	1,717	1,715	726	472
$1,000,000 under $10,000,000	32	36	139,144	68,624	15,410	16,869	1,920	1,832	5,338	4,645
$10,000,000 under $100,000,000	60	64	2,648,187	205,237	39,202	39,613	8,439	8,490	6,172	3,119
$100,000,000 or more	9	11	1,860,101	393,819	141,022	144,696	9,408	9,916	8,130	6,130
Europe, Total										
Total	573	9,164	135,173,571	168,769,647	10,090,178	11,874,182	4,085,264	3,990,557	3,031,448	2,362,241
Assets zero or not reported	260	1,087		217,068	650	13,037	1,597	728	7,813	766
$1 under $1,000,000	471	3,577	866,760	2,189,274	100,964	207,927	44,826	38,916	50,184	23,567
$1,000,000 under $10,000,000	430	2,795	10,841,543	17,819,474	808,935	1,171,511	423,524	411,239	292,537	185,086
$10,000,000 under $100,000,000	347	1,452	43,340,401	62,941,566	3,299,115	4,022,424	1,315,707	1,269,491	1,281,910	896,282
$100,000,000 or more	92	253	80,124,866	85,622,266	5,880,514	6,459,283	2,299,607	2,270,183	1,399,203	1,256,558
Austria										
Total	122	184	1,243,298	1,643,925	147,295	150,760	52,937	52,672	51,060	43,039
Assets zero or not reported	9	11	—	1,029	619	791	—	—	—	—
$1 under $1,000,000	66	74	18,508	33,843	2,349	3,376	1,148	1,137	869	523
$1,000,000 under $10,000,000	45	55	194,019	372,138	28,280	29,979	11,263	11,249	10,957	7,621
$10,000,000 under $100,000,000	18	20	511,197	894,340	54,248	54,816	19,267	17,929	17,027	14,711
$100,000,000 or more	4	4	519,574	342,576	61,798	61,798	22,258	22,258	22,206	20,184
Belgium										
Total	280	524	9,077,425	11,541,973	473,831	584,791	268,357	262,308	115,676	99,548
Assets zero or not reported	22	29	—	2,317	- 1,433	—	—	—	729	18
$1 under $1,000,000	121	177	51,390	103,853	3,785	6,590	2,437	2,523	487	—
$1,000,000 under $10,000,000	150	200	724,665	1,088,277	37,090	62,380	24,530	24,992	763	523
$10,000,000 under $100,000,000	62	101	3,338,881	4,883,031	249,239	354,813	127,395	126,650	51,370	48,150
$100,000,000 or more	15	17	4,961,509	5,363,894	184,944	261,207	113,695	108,145	44,827	44,627
Denmark										
Total	124	186	1,894,968	2,936,177	112,638	123,347	31,458	30,753	28,096	23,056
Assets zero or not reported	12	12	—	—	20	20	—	—	729	18
$1 under $1,000,000	62	75	26,536	50,130	886	2,583	635	606	262	170
$1,000,000 under $10,000,000	53	70	213,390	393,099	20,903	24,448	6,972	6,293	2,782	2,535
$10,000,000 under $100,000,000	22	24	890,649	938,518	46,593	51,761	13,156	13,156	16,182	13,867
$100,000,000 or more	4	5	764,393	1,554,431	44,536	44,536	10,696	10,696	8,111	6,466
France (Including Andorra)										
Total	333	1,034	18,887,945	24,558,037	1,025,387	1,266,321	544,173	538,764	280,269	222,175
Assets zero or not reported	48	66	—	5,768	576	1,576	144	137	182	182
$1 under $1,000,000	177	358	108,632	490,546	- 1,331	22,778	4,932	265	2,206	896
$1,000,000 under $10,000,000	184	374	1,425,972	2,516,252	77,584	131,357	58,259	57,366	30,428	15,728
$10,000,000 under $100,000,000	158	211	6,043,931	9,422,726	287,240	376,484	162,217	158,676	79,045	63,179
$100,000,000 or more	21	25	9,309,409	12,118,744	681,317	734,126	318,621	324,319	168,408	142,187
Italy (Including San Marino)										
Total	270	634	11,859,852	12,855,751	455,048	638,327	222,007	222,466	146,315	99,870
Assets zero or not reported	34	41	—	592	1,001	1,077	—	- 108	205	102
$1 under $1,000,000	131	192	48,827	76,206	- 7,316	4,627	1,494	1,627	730	653
$1,000,000 under $10,000,000	152	255	1,134,885	1,649,137	46,322	93,738	32,564	32,706	20,561	11,737
$10,000,000 under $100,000,000	94	124	3,524,424	4,873,207	222,409	276,096	92,703	92,996	60,882	48,483
$100,000,000 or more	18	22	7,151,516	6,256,609	202,633	262,679	95,245	95,245	43,937	38,895

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 21. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Size of Total Assets of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and size of total assets of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Liechtenstein										
Total	32	45	290,177	95,683	24,646	25,095	- 1,025	- 1,022	19,173	12,898
Assets zero or not reported	7	7	—	—	—	—	—	—	—	—
$1 under $1,000,000	20	24	5,335	9,562	1,857	1,961	35	35	365	365
$1,000,000 under $10,000,000	7	7	28,885	21,558	9,819	10,145	523	525	5,769	4,739
$10,000,000 under $100,000,000	**6	**7	**256,177	**64,563	**12,969	**12,988	**- 1,582	**- 1,582	**13,039	**7,794
$100,000,000 or more	**	**	**	**	**	**	**	**	**	**
Luxembourg										
Total	55	89	2,433,726	581,132	41,240	60,103	9,425	9,492	6,879	3,936
Assets zero or not reported	7	8	—	10	- 120	—	—	5	—	—
$1 under $1,000,000	24	29	6,266	8,503	202	625	95	93	287	184
$1,000,000 under $10,000,000	17	22	89,972	110,709	923	2,744	478	611	392	200
$10,000,000 under $100,000,000	16	25	925,732	439,280	15,617	32,115	4,902	4,834	6,200	3,551
$100,000,000 or more	5	6	1,411,754	122,631	24,619	24,619	3,949	3,949	—	—
Netherlands										
Total	260	699	6,916,981	12,000,854	697,308	817,348	274,060	257,387	189,408	120,344
Assets zero or not reported	47	83	—	150,087	- 4,263	252	42	16	74	16
$1 under $1,000,000	134	238	55,947	136,810	44,589	48,086	2,393	2,244	4,664	3,816
$1,000,000 under $10,000,000	145	236	919,286	1,844,380	67,853	109,994	37,733	36,625	33,423	20,504
$10,000,000 under $100,000,000	89	121	3,584,975	6,139,949	256,599	291,174	83,048	85,383	79,793	49,538
$100,000,000 or more	16	21	4,358,774	3,929,626	312,730	367,743	140,843	133,119	71,454	46,870
Spain										
Total	175	369	4,668,465	4,504,562	196,692	329,398	122,254	85,680	46,492	30,702
Assets zero or not reported	28	32	—	1,490	- 121	102	—	—	479	—
$1 under $1,000,000	72	117	31,700	48,683	471	3,852	1,203	1,214	160	111
$1,000,000 under $10,000,000	103	158	706,960	948,150	38,970	60,424	21,382	21,589	9,425	5,436
$10,000,000 under $100,000,000	45	53	1,451,437	1,946,096	132,756	145,922	49,093	49,349	22,842	19,916
$100,000,000 or more	5	9	2,478,367	1,562,141	28,616	119,097	50,576	13,728	13,585	5,240
Sweden										
Total	165	350	2,985,355	3,949,477	245,344	346,004	145,305	125,957	45,984	36,280
Assets zero or not reported	26	47	—	16,036	847	913	377	377	—	—
$1 under $1,000,000	66	151	29,479	88,218	3,955	5,257	1,988	1,845	1,853	118
$1,000,000 under $10,000,000	81	105	356,897	595,270	27,148	32,505	15,366	15,319	3,626	2,502
$10,000,000 under $100,000,000	31	42	1,368,348	2,010,829	72,310	132,182	46,125	26,966	36,735	30,090
$100,000,000 or more	5	5	1,230,632	1,239,125	141,067	175,167	81,450	81,450	3,570	3,570
Switzerland										
Total	288	620	8,618,403	12,258,812	1,001,801	1,084,966	201,842	201,342	362,381	252,701
Assets zero or not reported	34	39	—	15,232	2,223	2,370	292	292	1,858	120
$1 under $1,000,000	170	266	71,056	98,654	37,334	41,903	5,842	5,941	9,597	3,976
$1,000,000 under $10,000,000	139	183	848,934	824,841	71,348	79,074	14,877	15,024	26,802	17,790
$10,000,000 under $100,000,000	68	115	3,701,391	4,131,210	408,677	449,717	76,062	75,122	180,809	102,417
$100,000,000 or more	15	17	4,197,022	7,390,875	481,220	511,901	104,769	104,962	143,295	126,398
United Kingdom										
Total	476	2,670	33,443,350	38,547,354	1,824,065	2,221,457	887,975	858,531	531,206	410,064
Assets zero or not reported	166	515	—	13,626	4,251	5,808	727	719	3,252	329
$1 under $1,000,000	300	1,140	215,740	441,360	11,173	36,376	13,979	12,793	14,141	6,414
$1,000,000 under $10,000,000	200	615	2,418,537	4,017,579	165,014	248,082	108,032	99,919	42,454	23,368
$10,000,000 under $100,000,000	200	327	9,821,357	13,439,794	681,211	826,839	341,740	334,935	193,109	137,684
$100,000,000 or more	54	73	20,986,715	20,834,995	962,415	1,104,351	403,498	410,165	278,330	242,269
West Germany										
Total	348	1,126	29,397,023	37,123,858	3,520,579	3,736,481	1,238,408	1,237,950	1,089,658	915,558
Assets zero or not reported	74	106	—	7,500	- 2,547	83	13	- 709	345	—
$1 under $1,000,000	193	453	129,876	480,579	10,187	21,846	5,697	5,562	10,140	5,237
$1,000,000 under $10,000,000	188	320	1,297,688	2,701,263	150,996	212,831	67,277	65,056	87,483	57,978
$10,000,000 under $100,000,000	132	200	6,103,795	10,032,815	664,465	773,911	222,787	219,071	405,151	285,607
$100,000,000 or more	37	43	21,865,662	23,901,401	2,697,478	2,727,811	942,634	948,071	586,559	566,735
Africa, Total										
Total	282	1,256	14,344,144	11,572,999	1,266,358	1,501,224	674,214	675,855	498,644	215,452
Assets zero or not reported	61	195	—	2,277	4,952	7,328	1	195	580	373
$1 under $1,000,000	172	414	96,516	144,450	6,202	18,994	4,219	4,255	11,558	4,735
$1,000,000 under $10,000,000	164	411	1,581,026	1,650,233	180,774	218,434	64,607	64,113	51,058	35,492
$10,000,000 under $100,000,000	97	215	5,791,997	3,888,399	410,098	496,037	127,906	128,425	170,516	72,256
$100,000,000 or more	15	21	6,874,505	5,907,609	664,330	761,331	477,479	478,867	264,931	102,597
Liberia										
Total	90	364	8,332,228	4,830,825	138,329	323,570	10,131	10,899	158,212	70,849
Assets zero or not reported	22	52	—	760	6,756	6,794	—	—	361	98
$1 under $1,000,000	37	80	9,707	29,088	- 4,943	2,783	41	41	980	3,893
$1,000,000 under $10,000,000	48	122	565,231	243,221	7,547	30,338	1,291	1,282	4,190	23,787
$10,000,000 under $100,000,000	42	98	2,913,153	1,209,978	76,660	137,526	8,790	8,790	109,979	42,702
$100,000,000 or more	9	12	4,844,136	3,347,779	52,309	146,135	20	787	42,702	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 21. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Size of Total Assets of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and size of total assets of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Africa — Continued										
South Africa (including South-West Africa)										
Total	192	493	3,130,651	3,398,277	379,988	405,568	138,035	138,463	104,639	79,477
Assets zero or not reported	38	74	—	970	- 153	14	1	195	207	—
$1 under $1,000,000	102	205	49,116	63,512	6,953	8,788	1,830	1,855	7,620	3,371
$1,000,000 under $10,000,000	103	147	520,398	749,927	87,553	91,165	32,913	32,335	29,104	18,550
$10,000,000 under $100,000,000	50	61	1,370,898	1,427,771	145,596	182,506	54,864	55,030	31,595	26,198
$100,000,000 or more	5	6	1,190,238	1,156,097	139,919	143,095	48,426	49,047	36,112	31,358
OPEC Countries										
Total	71	95	1,256,447	1,928,964	577,025	583,229	467,845	467,987	204,731	41,933
Assets zero or not reported	20	24	—	259	- 2,171	—	—	—	—	—
$1 under $1,000,000	23	23	4,599	9,661	1,939	2,168	827	825	703	250
$1,000,000 under $10,000,000	24	30	117,724	153,206	29,196	30,154	10,264	10,264	5,925	5,925
$10,000,000 under $100,000,000	**17	**18	**1,134,123	**1,765,838	**548,060	**550,906	**456,553	**456,897	**198,103	**35,757
$100,000,000 or more	**	**	**	**	**	**	**	**	**	**
Asia, Total										
Total	350	1,373	12,499,921	15,535,250	1,581,250	1,722,808	573,704	575,230	520,112	390,223
Assets zero or not reported	88	126	—	6,022	- 2,860	294	21	5	430	243
$1 under $1,000,000	240	520	135,154	256,198	29,862	39,909	21,956	22,132	8,682	5,847
$1,000,000 under $10,000,000	200	499	1,954,591	2,971,144	224,485	288,449	83,743	85,036	82,994	59,162
$10,000,000 under $100,000,000	113	211	5,858,061	6,305,477	775,744	840,177	226,808	226,876	300,716	219,743
$100,000,000 or more	15	17	4,554,116	5,996,408	554,039	554,039	241,177	241,177	127,290	105,427
Middle East										
Total	107	168	1,183,774	637,901	59,829	76,350	33,463	34,388	14,053	11,571
Assets zero or not reported	21	23	—	—	- 2,474	—	—	5	—	—
$1 under $1,000,000	52	52	17,051	43,423	20,032	21,100	18,923	17,011	4,061	3,251
$1,000,000 under $10,000,000	42	55	213,755	209,968	8,307	15,869	4,376	4,771	4,325	2,855
$10,000,000 under $100,000,000	22	25	533,045	342,550	28,946	34,382	10,036	10,483	3,132	2,931
$100,000,000 or more	3	3	419,922	41,954	5,019	5,019	2,138	2,138	2,535	2,535
OPEC Countries										
Total	52	67	415,971	268,268	26,887	35,648	19,213	19,680	7,316	5,087
Assets zero or not reported	6	6	—	—	—	—	—	—	—	—
$1 under $1,000,000	27	28	9,614	35,418	19,140	19,771	16,470	16,557	3,676	3,081
$1,000,000 under $10,000,000	19	22	81,817	84,497	- 783	4,196	532	913	2,290	849
$10,000,000 under $100,000,000	**10	**11	**324,539	**148,353	**8,531	**11,681	**2,210	**2,210	**1,350	**1,157
$100,000,000 or more	**	**	**	**	**	**	**	**	**	**
Other Asia										
Total	326	1,205	11,316,147	14,897,348	1,521,421	1,646,458	540,241	540,842	506,058	378,852
Assets zero or not reported	74	103	—	6,022	- 386	294	21	3	430	243
$1 under $1,000,000	220	458	118,102	212,768	9,831	18,809	5,033	5,121	4,621	2,396
$1,000,000 under $10,000,000	189	444	1,740,836	2,761,176	216,158	272,580	79,367	80,267	78,668	56,307
$10,000,000 under $100,000,000	89	186	5,323,016	5,962,827	746,798	805,755	216,782	216,413	297,584	216,813
$100,000,000 or more	12	14	4,134,193	5,954,454	549,020	549,020	239,038	239,038	124,755	102,892
Hong Kong										
Total	148	250	2,807,126	1,677,744	280,480	290,356	30,990	30,883	118,148	91,899
Assets zero or not reported	24	27	—	496	264	264	21	3	430	243
$1 under $1,000,000	83	119	26,889	71,587	4,866	6,077	716	699	2,482	819
$1,000,000 under $10,000,000	56	63	247,066	357,000	56,190	59,012	5,768	5,787	26,352	17,534
$10,000,000 under $100,000,000	28	38	1,585,966	1,040,122	188,452	194,306	18,971	18,971	54,414	50,722
$100,000,000 or more	4	4	965,385	208,569	30,698	30,698	5,424	5,424	34,467	22,580
Indonesia										
Total	50	59	389,504	405,672	87,680	79,456	17,921	17,688	102,119	39,882
Assets zero or not reported	6	7	—	—	—	—	—	—	—	—
$1 under $1,000,000	4	4	1,072	743	30	30	1	1	—	—
$1,000,000 under $10,000,000	35	36	138,025	104,084	38	11,239	3,848	3,615	4,749	1,265
$10,000,000 under $100,000,000	11	12	250,407	300,845	67,593	68,187	14,072	14,072	97,370	38,396
$100,000,000 or more	—	—	—	—	—	—	—	—	—	—
Japan (including Okinawa and Ryukyu Islands)										
Total	154	249	4,105,457	8,973,846	637,343	690,898	312,109	313,157	119,411	110,748
Assets zero or not reported	13	13	—	1,639	- 194	—	—	—	—	—
$1 under $1,000,000	79	90	25,280	35,921	- 196	2,890	985	1,088	211	143
$1,000,000 under $10,000,000	79	98	384,025	579,464	18,267	39,095	17,805	18,728	6,517	4,507
$10,000,000 under $100,000,000	36	41	1,064,882	1,522,822	140,052	170,498	83,183	83,211	41,583	36,970
$100,000,000 or more	7	7	2,631,270	4,834,000	479,415	479,415	210,132	210,132	71,100	69,126
Philippines										
Total	92	133	1,093,117	1,721,291	120,538	137,986	56,225	56,658	39,957	35,190
Assets zero or not reported	8	8	—	—	—	—	—	—	—	—
$1 under $1,000,000	41	45	11,948	20,008	1,051	1,971	676	674	594	516
$1,000,000 under $10,000,000	42	54	216,006	480,059	35,675	37,874	11,333	11,382	8,550	6,116
$10,000,000 under $100,000,000	**22	**26	**865,163	**1,221,213	**83,812	**98,142	**44,216	**44,602	30,713	28,559
$100,000,000 or more	**	**	**	**	**	**	**	**	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 21.— Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Incorporation and Size of Total Assets of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and size of total assets of Controlled Foreign Corporation	Number of U.S. corporation returns*	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Oceania, Total										
Total	329	1,325	12,188,785	12,780,987	1,049,282	1,131,282	381,964	379,287	351,802	284,569
Assets zero or not reported	93	174	—	10,351	−1,406	364	59	14	—	—
$1 under $1,000,000	202	561	156,580	330,750	7,712	22,782	7,074	7,095	5,817	4,249
$1,000,000 under $10,000,000	195	370	1,384,582	2,022,088	118,843	143,733	51,849	50,478	39,845	30,330
$10,000,000 under $100,000,000	125	178	5,163,500	5,576,305	535,958	572,071	190,725	189,250	181,386	150,427
$100,000,000 or more	17	22	5,484,102	4,850,372	390,075	392,342	132,445	132,445	124,740	99,563
Australia										
Total	321	1,094	11,343,762	11,577,848	949,558	1,024,833	345,921	343,439	340,072	275,377
Assets zero or not reported	80	131	—	10,351	−1,404	364	59	14	—	—
$1 under $1,000,000	161	469	123,933	281,744	5,369	18,029	5,487	5,613	5,436	3,964
$1,000,000 under $10,000,000	171	313	1,201,043	1,721,245	97,229	121,307	42,864	41,573	37,112	27,820
$10,000,000 under $100,000,000	121	180	4,843,219	4,931,329	474,368	508,985	171,782	170,264	172,770	144,030
$100,000,000 or more	17	21	5,375,567	4,633,279	373,998	376,265	125,929	125,929	124,740	99,563
Puerto Rico and U.S. Possessions										
Total	109	323	2,274,101	3,421,353	101,660	116,358	22,487	22,429	10,826	8,648
Assets zero or not reported	25	39	—	3,679	−1,158	16	16	—	685	373
$1 under $1,000,000	56	116	45,918	30,845	4,074	4,699	975	952	3,582	2,844
$1,000,000 under $10,000,000	66	143	426,513	369,806	24,111	34,412	11,196	11,175	3,582	5,330
$10,000,000 under $100,000,000	**19	**25	**1,801,570	**3,017,225	**74,534	**77,230	**10,300	**10,300	6,579	—
$100,000,000 or more	**	**	**	**	**	**	**	**	—	—

**Identifies (a) size classes for which data were deleted to avoid disclosure of information for specific corporations and (b) combined frequencies or amounts which include the data deleted from another size class.

*Since most U.S. corporations have Controlled Foreign Corporations (CFC's) in more than one country and it is possible that within a particular geographic area, a U.S. corporation has CFC's in more than one asset class, the data in this column will not add to the totals.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 22.— Number of U.S. Corporation Returns and Number, Total Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Principal Place of Business and Ownership Level of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of principal place of business and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns*	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Geographic Areas										
Total	757	21,071	285,442,087	342,776,668	23,478,736	26,784,565	8,814,025	8,629,545	6,569,018	4,873,824
Directly owned	754	18,392	235,890,566	283,070,979	19,312,448	22,041,552	7,352,591	7,266,977	4,976,459	3,704,787
Indirectly owned	351	4,679	49,551,522	59,705,709	4,166,288	4,723,014	1,462,234	1,362,573	1,592,559	1,169,038
Canada										
Total	562	2,278	56,410,754	64,298,776	6,206,528	5,549,562	2,002,681	1,977,157	1,239,375	966,656
Directly owned	553	1,760	46,417,305	55,748,525	4,502,401	4,776,334	1,717,479	1,697,994	1,016,482	784,568
Indirectly owned	146	518	9,993,449	8,550,249	704,127	773,228	285,203	279,162	222,893	182,088
Latin America, Total										
Total	444	2,868	26,222,484	33,054,353	2,492,486	2,964,478	815,200	833,790	679,819	437,512
Directly owned	436	2,368	22,405,307	28,073,368	2,137,616	2,539,914	702,207	720,638	585,269	374,979
Indirectly owned	136	500	3,817,197	4,980,986	354,873	424,564	112,914	113,152	94,550	62,533
Argentina										
Total	144	229	2,487,431	2,157,061	356,472	394,583	98,574	100,061	25,949	22,491
Directly owned	130	186	2,072,384	1,720,989	294,188	329,034	83,437	84,924	15,567	14,289
Indirectly owned	29	43	415,067	436,072	62,284	65,549	15,136	15,136	10,382	8,202
Brazil										
Total	291	617	11,207,964	15,878,935	921,726	1,106,853	224,863	225,062	210,859	157,088
Directly owned	281	514	9,504,726	14,365,609	778,469	940,763	194,469	195,024	186,845	139,342
Indirectly owned	58	103	1,703,235	1,313,326	145,265	165,891	30,394	30,036	24,013	17,727
Ecuador										
Total	32	38	111,958	128,569	12,832	14,089	2,892	2,904	2,812	2,184
Directly owned	28	31	94,008	120,419	11,885	13,299	2,763	2,763	2,223	1,670
Indirectly owned	5	7	17,950	8,150	747	771	129	142	588	514
Mexico										
Total	284	656	3,544,135	5,747,486	387,423	515,888	244,877	260,413	201,031	91,396
Directly owned	276	562	3,179,863	5,091,547	347,232	462,734	213,832	229,302	180,366	84,655
Indirectly owned	49	94	364,272	655,919	40,192	53,154	30,845	31,111	20,665	6,741
Panama, Excluding Canal Zone										
Total	111	180	1,797,493	1,279,775	154,326	179,873	21,329	21,352	76,203	25,787
Directly owned	107	165	1,647,822	878,218	158,090	174,144	21,174	21,197	76,195	25,759
Indirectly owned	11	15	139,871	401,557	−3,764	5,729	155	155	8	8
Peru										
Total	69	86	282,897	1,156,488	39,406	45,530	16,023	16,444	7,877	6,660
Directly owned	62	73	226,705	285,826	35,548	40,312	15,019	15,266	6,847	5,854
Indirectly owned	11	13	56,292	870,832	3,857	5,218	1,004	1,179	1,030	806
Venezuela										
Total	153	344	2,799,937	3,384,246	306,892	347,856	100,901	100,946	82,833	71,237
Directly owned	139	248	2,269,275	2,498,427	261,106	285,816	85,386	85,331	59,075	53,115
Indirectly owned	40	96	530,662	885,819	45,786	62,038	15,515	15,515	23,558	18,122
All Other Latin America										
Total	211	718	4,000,579	3,641,833	313,612	360,025	105,942	106,707	72,457	60,707
Directly owned	200	589	3,410,742	3,112,323	253,107	293,810	86,208	86,832	56,151	50,195
Indirectly owned	52	129	589,837	429,510	60,505	66,215	19,734	19,875	14,306	10,512
Other Western Hemisphere, Total										
Total	262	561	16,115,724	12,147,834	653,040	826,345	49,773	−34,537	137,385	107,482
Directly owned	254	495	15,446,957	11,655,629	584,405	669,137	27,337	27,816	120,074	94,628
Indirectly owned	40	62	668,768	492,204	68,635	157,209	22,435	−62,354	17,311	12,854
The Bahamas										
Total	60	118	3,455,958	3,144,444	36,672	102,842	20,933	20,924	28,380	17,632
Directly owned	55	102	3,394,548	3,071,783	14,917	78,438	4,443	4,397	22,030	11,771
Indirectly owned	11	16	61,410	72,662	21,755	24,403	16,490	16,527	6,350	5,861
Bermuda										
Total	159	283	7,071,712	8,236,111	414,755	515,022	9,958	−74,803	88,952	72,230
Directly owned	154	247	6,872,381	8,125,964	479,615	494,425	9,572	8,645	78,317	65,564
Indirectly owned	23	36	199,331	110,147	−65,060	20,597	396	−84,449	10,635	6,666
Netherlands Antilles										
Total	111	138	4,593,107	850,019	190,008	195,512	17,054	17,524	18,122	16,428
Directly owned	103	129	4,187,302	342,463	77,811	83,304	11,504	11,956	17,785	16,102
Indirectly owned	9	9	405,805	307,556	112,196	112,208	5,550	5,569	327	327
All Other Western Hemisphere										
Total	13	22	994,946	117,259	11,606	12,970	1,817	1,817	1,931	1,191
Directly owned	**	**	**	**	**	—	—	—	—	—
Indirectly owned	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 22. — Number of U.S. Corporation Returns and Number, Total Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Principal Place of Business and Ownership Level of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of principal place of business and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe, Total										
Total	542	7,025	127,696,598	157,108,959	9,335,001	11,038,063	3,698,489	3,604,163	2,859,187	2,241,922
Directly owned	532	5,295	102,507,945	121,750,123	7,333,835	8,793,646	2,958,181	2,870,785	2,093,279	1,629,494
Indirectly owned	223	1,730	25,088,652	35,358,839	2,001,167	2,244,417	740,308	733,378	775,908	612,428
Austria										
Total	111	145	1,243,075	1,653,111	146,686	150,370	52,881	52,665	51,060	43,039
Directly owned	86	103	931,336	1,258,330	105,016	107,839	41,617	41,446	36,430	30,783
Indirectly owned	35	42	311,739	394,781	41,670	42,531	11,244	11,219	14,630	12,256
Belgium										
Total	244	445	8,350,880	9,973,283	387,338	595,079	231,599	226,311	81,971	70,452
Directly owned	216	368	7,365,389	8,449,248	361,972	532,411	204,681	200,899	75,452	65,540
Indirectly owned	48	77	985,491	1,524,034	25,365	62,668	26,938	25,411	6,519	4,912
Denmark										
Total	108	182	1,676,013	2,916,155	111,420	122,257	31,004	30,260	27,933	22,929
Directly owned	91	127	1,417,966	2,438,964	90,150	100,485	26,456	25,713	24,895	19,963
Indirectly owned	24	35	258,046	477,191	21,271	21,771	4,548	4,548	3,038	2,966
France (including Andorra)										
Total	313	907	15,171,284	22,797,390	719,179	956,920	374,705	368,790	200,851	148,457
Directly owned	285	643	12,712,261	18,370,462	532,422	739,593	287,724	282,672	161,173	113,851
Indirectly owned	100	264	2,459,023	4,426,928	186,757	217,327	86,980	86,119	39,678	32,506
Italy (including San Marino)										
Total	252	554	11,501,722	12,164,539	446,671	619,045	216,916	217,186	143,012	97,618
Directly owned	220	448	10,404,972	10,761,865	435,250	570,741	198,394	198,650	133,656	92,083
Indirectly owned	71	106	1,096,750	1,402,674	11,421	48,305	18,522	18,516	9,357	5,536
Liechtenstein										
Total	17	20	206,936	34,847	8,717	9,166	- 1,904	- 1,902	15,173	8,898
Directly owned	**	**	**	**	**	**	—	—	**	**
Indirectly owned	**	**	**	**	**	**	—	—	—	—
Luxembourg										
Total	43	70	1,501,628	496,967	37,597	45,868	8,334	8,470	8,879	3,936
Directly owned	36	54	1,319,672	475,804	28,843	36,420	6,756	6,892	6,879	3,936
Indirectly owned	8	16	181,955	21,163	9,254	9,448	1,577	1,577	—	—
Monaco										
Total	5	6	19,369	34,367	824	1,059	150	150	—	—
Directly owned	**	**	**	**	**	**	**	**	—	—
Indirectly owned	**	**	**	**	**	**	—	—	—	—
Netherlands										
Total	234	545	8,138,939	10,627,185	644,089	754,333	260,230	244,847	185,853	118,843
Directly owned	218	442	6,580,324	8,801,730	415,170	515,710	165,307	152,737	81,683	50,480
Indirectly owned	55	103	1,558,614	1,825,430	228,920	238,623	94,923	92,110	104,171	68,363
Spain										
Total	159	316	4,609,498	4,466,079	189,271	322,027	121,183	84,802	46,622	30,573
Directly owned	139	234	3,628,661	3,146,603	119,623	242,038	98,153	61,844	36,744	25,552
Indirectly owned	41	82	980,836	1,319,476	69,647	79,988	23,031	22,958	9,878	5,021
Sweden										
Total	145	237	2,927,852	3,903,333	245,167	344,753	144,804	125,405	45,998	38,315
Directly owned	124	174	2,246,749	3,227,128	132,833	231,506	107,983	88,922	26,399	19,077
Indirectly owned	36	63	681,103	676,205	112,334	113,247	36,820	36,483	19,599	17,238
Switzerland										
Total	245	501	7,327,960	9,125,380	831,845	881,563	170,117	169,406	291,302	217,037
Directly owned	223	416	7,023,694	8,216,785	786,720	836,022	158,964	158,123	274,189	203,718
Indirectly owned	59	85	304,266	908,575	44,925	45,541	11,153	11,283	17,112	13,319
United Kingdom										
Total	431	1,563	29,238,073	31,307,722	1,516,291	1,826,266	691,933	682,622	500,743	381,78
Directly owned	404	1,044	19,179,896	18,210,627	918,422	1,157,688	483,870	475,631	281,607	197,41
Indirectly owned	127	519	10,058,178	13,097,095	597,869	668,578	208,063	206,991	219,136	184,36
West Germany										
Total	325	937	28,768,190	36,110,784	3,425,919	3,630,289	1,198,847	1,197,519	1,085,553	914,27
Directly owned	302	719	23,513,843	29,372,868	2,917,458	3,094,483	1,016,782	1,015,613	796,325	689,15
Indirectly owned	97	218	5,254,347	6,737,896	508,461	535,806	180,065	181,907	289,228	225,11
East European Countries										
Total	5	19	99,689	119,205	7,089	17,929	2,359	2,786	1,096	1,08
Directly owned	**	**	**	**	**	**	**	**	**	*
Indirectly owned	**	**	**	**	**	**	**	**	**	*
All Other Europe										
Total	228	598	6,815,490	11,376,878	817,095	761,139	195,353	194,867	185,141	148,61
Directly owned	205	486	5,677,083	8,858,235	475,550	602,380	158,925	160,628	142,096	108,3
Indirectly owned	64	112	938,407	2,520,642	141,449	158,758	36,428	34,239	43,045	40,3

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 22. — Number of U.S. Corporation Returns and Number, Total Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Principal Place of Business and Ownership Level of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of principal place of business and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Africa, Total										
Total	231	837	8,904,524	7,447,084	1,184,034	1,289,292	683,614	684,496	379,914	163,307
Directly owned	205	643	7,811,655	6,447,126	1,088,396	1,167,250	650,502	651,334	345,300	140,913
Indirectly owned	74	194	1,092,869	999,958	95,638	122,043	33,112	33,162	34,514	22,394
Liberia										
Total	46	153	2,764,876	501,883	25,977	81,430	9,195	9,195	31,809	17,738
Directly owned	40	124	2,566,712	471,245	25,892	70,340	6,923	6,924	27,888	16,160
Indirectly owned	7	29	197,964	30,618	85	11,090	2,272	2,272	3,921	1,578
South Africa (including South-West Africa)										
Total	165	350	2,737,732	2,860,714	328,882	354,582	117,617	118,045	99,388	72,364
Directly owned	139	248	2,099,674	2,109,706	274,459	288,906	96,003	96,394	71,992	58,481
Indirectly owned	49	102	638,048	751,007	54,423	65,676	21,613	21,651	21,371	13,883
OPEC Countries										
Total	55	74	1,278,759	1,940,637	581,047	587,027	468,696	469,039	211,965	42,587
Directly owned	48	57	1,134,509	1,842,467	553,234	558,823	464,810	465,153	206,491	38,004
Indirectly owned	13	17	144,250	98,170	27,814	28,705	3,887	3,887	4,554	4,554
All Other Africa										
Total	83	260	2,123,387	2,143,870	248,129	265,953	88,106	88,217	43,637	30,617
Directly owned	65	214	2,010,760	2,023,708	234,612	249,381	82,765	82,864	38,958	28,238
Indirectly owned	33	46	112,607	120,163	13,317	16,572	5,341	5,353	4,689	2,379
Asia, Total										
Total	328	1,199	13,333,019	19,846,857	1,701,278	1,858,363	849,305	851,823	521,889	389,889
Directly owned	313	1,007	11,769,293	18,133,211	1,475,693	1,618,980	598,699	601,092	366,207	300,583
Indirectly owned	89	192	1,563,726	1,713,646	225,585	241,383	50,606	50,631	155,386	89,306
Middle East										
Total	102	154	1,489,440	1,811,981	158,046	180,489	104,484	105,512	19,916	8,539
Directly owned	88	122	1,141,164	1,627,395	152,984	171,779	101,506	102,556	7,443	6,457
Indirectly owned	25	32	348,276	184,586	5,062	8,710	2,956	2,957	3,473	2,070
OPEC Countries										
Total	52	67	469,977	350,914	31,340	43,836	18,543	19,135	4,199	3,043
Directly owned	42	49	225,952	248,499	26,362	37,734	16,992	17,583	1,000	267
Indirectly owned	16	18	244,025	102,416	4,978	6,102	1,551	1,552	3,179	1,777
All Other Middle East										
Total	61	87	1,019,463	1,461,067	126,706	136,653	85,920	86,378	6,737	6,484
Directly owned	53	73	915,212	1,378,897	126,621	134,045	84,515	84,973	6,444	6,190
Indirectly owned	10	14	104,251	82,170	84	2,607	1,405	1,405	294	294
Other Asia										
Total	301	1,045	11,843,579	18,034,875	1,543,232	1,677,874	744,841	746,111	510,980	381,361
Directly owned	288	885	10,628,128	16,505,816	1,322,710	1,445,201	497,191	498,537	358,764	294,126
Indirectly owned	68	160	1,215,451	1,529,060	220,522	232,673	47,650	47,574	151,917	87,236
Hong Kong										
Total	117	183	2,746,461	1,534,007	266,252	276,873	30,457	30,450	116,791	91,436
Directly owned	106	154	2,428,026	1,189,013	202,633	211,557	19,095	19,088	81,813	59,372
Indirectly owned	19	29	318,433	344,994	63,619	64,316	11,362	11,362	34,977	32,064
Indonesia										
Total	51	58	368,911	417,902	70,519	85,883	17,783	18,098	102,119	38,682
Directly owned	43	47	273,882	209,511	20,291	34,254	11,819	12,132	5,760	2,031
Indirectly owned	8	9	95,049	208,391	50,228	51,609	5,964	5,964	96,350	37,651
Japan (including Okinawa and Ryukyu Islands)										
Total	143	232	4,273,616	9,789,584	636,151	692,696	312,641	313,845	119,410	110,732
Directly owned	136	210	4,100,480	9,573,400	626,784	676,781	303,788	304,988	118,174	110,025
Indirectly owned	16	22	173,136	216,178	9,388	16,116	8,853	8,857	1,236	707
Philippines										
Total	82	114	1,091,295	1,720,575	120,357	137,936	56,214	58,647	39,987	35,190
Directly owned	78	99	1,017,501	1,646,119	109,058	126,633	52,343	52,777	37,206	32,806
Indirectly owned	11	15	73,694	74,456	11,299	11,303	3,870	3,870	2,751	2,685
All Other Asia										
Total	190	460	3,383,296	4,572,807	449,953	485,306	127,745	127,072	132,404	104,322
Directly owned	171	375	2,808,157	3,887,766	363,965	395,976	110,145	109,552	115,602	90,193
Indirectly owned	42	85	555,136	685,040	85,989	89,330	17,600	17,521	16,802	14,130

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 22. — Number of U.S. Corporation Returns and Number, Total Assets, Receipts, Earnings, Taxes, and Distributions of Controlled Foreign Corporations, by Selected Country of Principal Place of Business and Ownership Level of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of principal place of business and ownership level of Controlled Foreign Corporation	Number of U.S. corporation returns[1]	Controlled Foreign Corporations: Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes: Current earnings and profits before taxes	Foreign corporations with current earnings and profits (+) before taxes: Foreign income taxes (net)	Foreign income taxes (net)	Distributions: Total	Distributions: Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Oceania, Total	289	1,000	12,011,310	12,637,391	1,032,876	1,115,582	376,529	372,860	348,942	282,765
Total	275	727	7,656,963	8,271,592	639,674	706,001	217,168	214,800	172,015	152,024
Directly owned	63	273	4,354,948	4,365,800	393,202	409,581	158,360	158,260	177,027	130,741
Indirectly owned										
Australia	284	840	11,070,350	11,401,002	824,803	1,001,049	338,639	335,950	336,585	273,511
Total	267	605	6,871,777	7,368,803	557,123	616,805	169,667	166,867	166,865	148,106
Directly owned	75	235	4,098,573	4,032,200	367,680	382,244	149,972	149,937	169,820	125,404
Indirectly owned										
All Other Oceania	106	160	940,960	1,236,589	108,073	114,533	36,890	36,911	12,357	9,255
Total	91	122	684,586	902,798	62,651	87,196	28,502	28,567	5,149	3,918
Directly owned	30	38	256,374	333,800	25,523	27,437	8,388	8,324	7,207	5,337
Indirectly owned										
Puerto Rico and U.S. Possessions, Total	82	242	2,258,503	3,490,239	107,852	119,290	23,182	23,123	11,876	9,698
Total	88	223	2,075,296	3,359,796	98,476	108,827	21,824	21,863	11,856	9,680
Directly owned	12	19	183,208	130,501	9,376	10,562	1,258	1,260	16	18
Indirectly owned										
Puerto Rico	82	213	917,868	1,040,674	57,399	57,527	16,226	16,113	11,457	9,398
Total	78	196	823,171	959,335	53,260	52,201	15,263	15,166	11,449	9,390
Directly owned	10	15	94,787	81,339	4,139	5,326	943	945	8	8
Indirectly owned										
U.S. Possessions	20	29	1,340,545	2,449,626	50,453	61,863	6,956	7,010	419	300
Total	19	25	1,252,125	2,400,454	45,216	46,626	6,641	6,695	409	290
Directly owned	3	4	88,421	49,182	5,237	5,237	315	315	10	10
Indirectly owned										
Country Not Stated	531	4,584	1,533,391	119,825	-3,213	3,495	271	459	12,400	314
Total	496	3,469	1,260,968	84,662	-4,997	710	210	397	5,720	314
Directly owned	196	1,115	272,403	34,862	1,783	1,785	61	62	6,679	—
Indirectly owned										
United States	13	23	1,506,508	1,882,166	-24,664	31,087	9,728	10,453	100	100
Total	**	**	**	**	**	**	**	**	**	**
Directly owned	**	**	**	**	**	**	**	**	—	—
Indirectly owned										
Multiple Area Activity	160	576	15,662,785	28,094,313	1,893,158	1,790,954	503,256	500,948	349,892	255,734
Total	146	309	13,843,654	25,815,589	1,388,706	1,468,217	445,574	445,424	241,624	199,148
Directly owned	39	67	2,039,130	2,278,723	304,451	322,737	57,682	55,525	108,268	56,576
Indirectly owned										
High Seas Activity	13	78	3,864,477	2,949,043	100,347	178,854	3,797	5,009	18,532	18,456
Total	**	**	**	**	**	**	—	**	—	—
Directly owned	**	**	**	**	**	**	—	**	—	—
Indirectly owned										

**Identifies cells for which data were deleted to avoid disclosure of information for specific corporations.
[1]Since most U.S. corporations have Controlled Foreign Corporations (CFC's) in more than one country and it is possible that within a geographic area, a U.S. corporation may have both directly and indirectly-owned CFC's, the data in this column will not add to the totals.
NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data." Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations: Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes: Current earnings and profits before taxes	Foreign corporations with current earnings and profits (+) before taxes: Foreign income taxes (net)	Foreign income taxes (net)	Distributions: Total	Distributions: Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Geographic Areas										
All foreign corporations	757	21,071	285,442,087	342,776,668	23,478,736	26,784,566	8,814,825	8,629,545	6,569,018	4,873,824
Foreign corporations with current earnings and profits (+) before taxes:										
Total	677	11,742	238,874,617	291,767,499	26,784,566	26,784,566	8,814,825	8,814,825	6,340,720	4,672,319
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	596	8,964	202,707,260	246,839,907	24,852,189	24,852,189	8,664,417	8,664,417	5,972,248	4,617,430
Under 10 percent	306	906	32,385,834	29,227,392	3,021,277	3,021,277	108,458	108,458	783,408	568,406
10 under 20 percent	298	818	18,077,711	21,244,005	2,195,550	2,195,550	342,914	342,914	584,087	503,594
20 under 30 percent	355	1,227	33,275,865	40,196,317	4,517,042	4,517,042	1,178,793	1,178,793	823,396	666,221
30 under 40 percent	395	1,588	36,530,159	55,577,150	4,691,648	4,691,648	1,647,375	1,647,375	1,185,020	952,522
40 under 45 percent	334	1,044	21,102,157	25,676,802	3,695,544	3,695,544	1,559,082	1,559,082	856,780	848,180
45 under 50 percent	361	1,065	19,991,899	20,662,000	2,052,418	2,052,418	965,915	965,915	453,262	371,185
50 under 60 percent	331	1,089	20,407,883	25,839,574	2,650,575	2,650,575	1,426,503	1,426,503	647,518	522,165
60 under 80 percent	270	646	11,419,648	14,791,182	1,161,933	1,161,933	788,272	788,272	265,457	148,555
80 under 100 percent	139	223	6,093,778	9,748,797	784,644	784,644	709,974	709,974	233,061	36,602
100 percent or more	177	358	3,422,331	3,676,687	81,562	81,562	137,130	137,130	36,279	—
With no foreign income taxes	527	2,573	28,731,582	35,203,055	1,588,035	1,588,035	—	—	275,669	186,054
With foreign income taxes (+)	124	205	7,435,775	9,924,537	324,342	324,342	-49,592	-49,592	92,802	68,835
Foreign corporations with current earnings and profits deficit before taxes	563	4,677	45,074,209	50,601,397	-3,285,830	—	—	-185,278	220,697	1,506
Foreign corporations with no current earnings and profits (+) and (-) before taxes	532	4,652	1,493,261	407,792	—	—	—	-2	7,601	—
Canada										
All foreign corporations	591	3,103	58,129,310	68,646,241	5,422,201	5,770,186	2,124,392	2,097,102	1,266,051	990,084
Foreign corporations with current earnings and profits (+) before taxes:										
Total	525	1,816	52,579,146	62,027,397	5,770,186	5,770,186	2,124,392	2,124,392	1,242,769	990,084
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	472	1,543	49,852,156	59,678,141	5,631,715	5,631,715	2,132,305	2,132,305	1,216,259	973,835
Under 10 percent	56	69	3,368,189	1,569,517	229,511	229,511	8,555	8,555	40,365	33,176
10 under 20 percent	43	47	1,086,591	798,048	98,109	98,109	13,490	13,490	35,002	23,248
20 under 30 percent	101	193	11,187,426	11,959,953	1,271,506	1,271,506	345,109	345,109	236,708	218,494
30 under 40 percent	174	252	8,987,330	21,840,696	1,358,455	1,358,455	501,032	501,032	349,661	261,715
40 under 45 percent	179	304	9,154,263	10,104,059	1,439,369	1,439,369	608,832	608,832	336,070	286,644
45 under 50 percent	224	420	10,535,305	8,166,137	713,993	713,993	337,073	337,073	119,600	90,578
50 under 60 percent	121	172	2,854,201	2,817,475	245,270	245,270	129,957	129,957	51,439	44,434
60 under 80 percent	44	47	1,330,316	2,022,876	248,649	248,649	168,281	168,281	46,593	17,545
80 under 100 percent	10	13	139,065	146,142	15,772	15,772	14,504	14,504	16	1
100 percent or more	22	26	209,449	254,236	3,082	3,082	5,470	5,470	600	—
With no foreign income taxes	153	239	1,114,772	1,010,782	46,687	46,687	—	—	8,629	2,635
With foreign income taxes (+)	29	34	1,612,216	1,337,473	91,783	91,783	-7,913	-7,913	17,685	13,614
Foreign corporations with current earnings and profits deficit before taxes	243	495	5,177,952	4,618,844	-347,985	—	—	-27,290	21,901	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	277	792	372,213	—	—	—	—	—	1,381	—
Latin America, Total										
All foreign corporations	492	3,769	34,208,247	36,000,085	3,318,058	3,799,846	895,540	916,150	737,685	525,588
Foreign corporations with current earnings and profits (+) before taxes:										
Total	397	2,091	28,434,341	30,747,135	3,799,846	3,799,846	895,540	895,540	699,507	525,273
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	331	1,590	24,416,775	28,777,152	3,533,050	3,533,050	897,384	897,384	635,391	463,563
Under 10 percent	127	215	6,891,901	3,953,340	743,466	743,466	25,327	25,327	92,954	65,355
10 under 20 percent	139	262	5,574,649	8,861,047	814,905	814,905	129,426	129,426	104,381	93,323
20 under 30 percent	174	340	4,525,709	5,929,152	752,999	752,999	187,237	187,237	137,150	108,911
30 under 40 percent	161	283	3,193,900	3,913,005	522,524	522,524	177,630	177,630	107,246	84,171
40 under 45 percent	82	113	1,237,570	1,868,789	247,553	247,553	105,440	105,440	49,516	41,189
45 under 50 percent	84	110	932,364	1,037,491	182,571	182,571	88,911	88,911	52,161	39,560
50 under 60 percent	77	94	722,650	1,164,942	140,731	140,731	74,972	74,972	45,375	28,635
60 under 80 percent	62	71	703,087	1,021,225	87,084	87,084	61,068	61,068	12,726	6,372
80 under 100 percent	29	31	313,539	641,871	25,017	25,017	21,740	21,740	19,750	2,046
100 percent or more	53	71	321,306	386,293	16,200	16,200	27,612	27,612	14,097	—
With no foreign income taxes	238	482	3,793,455	1,721,195	236,623	236,623	—	—	54,847	32,411
With foreign income taxes (+)	16	19	224,111	248,788	30,173	30,173	-1,824	-1,824	9,299	9,299
Foreign corporations with current earnings and profits deficit before taxes	338	900	5,622,522	5,242,123	-483,788	—	—	20,595	37,378	294
Foreign corporations with no current earnings and profits (+) and (-) before taxes	272	778	151,384	10,827	—	—	—	15	800	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
Argentina										
All foreign corporations	157	276	2,408,964	2,067,641	348,035	386,139	95,392	96,879	25,949	22,491
Foreign corporations with current earnings and profits (+) before taxes:										
Total	121	180	2,194,500	1,904,181	386,139	386,139	95,392	95,392	25,026	22,491
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	101	137	1,874,815	1,644,701	350,271	350,271	95,410	95,410	24,455	21,958
Under 10 percent	14	16	467,171	441,128	82,855	82,855	3,505	3,505	2,883	2,883
10 under 20 percent	11	12	155,543	124,012	39,396	39,396	6,106	6,106	1,462	1,462
20 under 30 percent	27	29	381,442	380,391	104,882	104,882	25,333	25,333	7,962	7,744
30 under 40 percent	30	33	326,179	350,521	78,901	78,901	26,523	26,523	6,548	6,404
40 under 45 percent	13	13	140,896	119,314	33,027	33,027	14,252	14,252	1,045	910
45 under 50 percent	7	6	242,781	64,384	14,199	14,199	6,612	6,612	3,383	1,956
50 under 60 percent	4	4	39,827	32,363	3,963	3,963	2,137	2,137	492	37
60 under 80 percent	7	8	66,700	69,047	10,051	10,051	6,538	6,538	584	561
80 under 100 percent	5	5	12,010	18,113	717	717	650	650	—	—
100 percent or more	9	9	40,463	45,423	2,280	2,280	3,755	3,755	118	—
With no foreign income taxes	35	**43	**319,684	**259,487	**35,868	**35,868	**– 18	**– 18	**571	**534
With foreign income taxes (-)	**	**	**	**	**	**	**	**	**	**
Foreign corporations with current earnings and profits deficit before taxes	37	45	213,695	163,452	– 38,104	—	—	1,487	923	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	41	50	770	—	—	—	—	—	—	—
Brazil										
All foreign corporations	317	772	11,771,607	15,783,300	932,466	1,120,940	225,784	225,995	213,640	159,818
Foreign corporations with current earnings and profits (+) before taxes:										
Total	212	387	9,009,301	13,725,350	1,120,940	1,120,940	225,784	225,784	208,526	159,818
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	166	295	8,236,815	13,444,401	1,080,286	1,080,286	225,602	225,802	201,546	154,944
Under 10 percent	45	53	1,527,812	1,077,653	148,633	148,633	8,181	8,181	16,878	11,339
10 under 20 percent	52	69	2,792,019	6,832,336	331,087	331,087	52,515	52,515	65,976	58,032
20 under 30 percent	72	82	2,600,315	3,818,742	433,671	433,671	106,732	106,732	85,466	65,948
30 under 40 percent	50	57	1,156,999	1,532,769	153,049	153,049	51,414	51,414	30,299	17,257
40 under 45 percent	7	7	54,283	104,591	8,913	8,913	3,832	3,832	1,405	1,405
45 under 50 percent	9	9	34,811	30,971	1,982	1,982	921	921	913	372
50 under 60 percent	3	3	10,045	21,712	1,654	1,654	875	875	590	590
60 under 80 percent	6	6	13,643	6,320	771	771	484	484	18	4
80 under 100 percent	4	4	7,164	6,703	313	313	313	313	—	—
100 percent or more	5	5	39,915	12,844	211	211	534	534	—	—
With no foreign income taxes	75	87	765,332	272,826	40,262	40,262	—	—	6,980	4,874
With foreign income taxes (-)	5	5	7,154	8,184	392	392	– 18	– 18	—	—
Foreign corporations with current earnings and profits deficit before taxes	163	237	2,730,523	2,057,907	– 188,474	—	—	211	5,114	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	91	148	31,782	—	—	—	—	—	—	—
Mexico										
All foreign corporations	315	805	3,563,617	5,786,484	390,462	519,042	246,323	262,428	201,608	91,974
Foreign corporations with current earnings and profits (+) before taxes:										
Total	207	380	2,563,434	4,304,228	519,042	519,042	246,323	246,323	172,945	91,679
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	181	303	2,240,936	3,964,305	480,036	480,036	247,032	247,032	162,673	81,995
Under 10 percent	15	17	56,458	70,613	13,814	13,814	360	360	1,238	1,105
10 under 20 percent	19	21	34,074	40,163	7,173	7,173	1,062	1,062	617	615
20 under 30 percent	19	19	40,854	69,127	8,586	8,586	2,312	2,312	2,945	304
30 under 40 percent	33	39	162,053	322,695	72,275	72,275	24,868	24,868	17,094	11,436
40 under 45 percent	32	37	388,179	678,650	99,844	99,844	42,707	42,707	28,847	21,027
45 under 50 percent	40	44	310,547	641,689	106,174	106,174	50,416	50,416	37,954	24,563
50 under 60 percent	32	34	327,142	492,022	76,252	76,252	40,321	40,321	31,179	15,903
60 under 80 percent	31	32	471,451	804,178	60,236	60,236	43,031	43,031	9,917	5,012
80 under 100 percent	16	16	239,904	540,642	22,912	22,912	19,809	19,809	19,467	2,606
100 percent or more	36	44	209,274	304,125	12,769	12,769	22,148	22,148	13,414	—
With no foreign income taxes	58	73	153,660	143,296	17,060	17,060	—	—	4,272	3,685
With foreign income taxes (-)	4	4	188,836	196,028	21,945	21,945	– 709	– 709	6,000	6,000
Foreign corporations with current earnings and profits deficit before taxes	177	274	978,003	1,461,047	– 128,579	—	—	16,095	28,664	294
Foreign corporations with no current earnings and profits (+) and (-) before taxes	110	151	22,180	609	—	—	—	10	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Latin America — Continued										
Panama, Excluding Canal Zone										
All foreign corporations	198	457	9,287,005	4,228,326	987,883	1,026,504	105,423	107,181	132,371	111,948
Foreign corporations with current earnings and profits (+) before taxes:										
Total	140	250	8,407,907	3,782,552	1,026,504	1,026,504	105,423	105,423	131,230	111,948
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	95	142	7,475,351	3,171,427	933,591	933,591	105,459	105,459	95,101	92,201
Under 10 percent	37	45	4,447,425	1,154,061	469,062	469,062	10,387	10,387	63,304	61,854
10 under 20 percent	24	29	1,843,743	1,048,849	360,305	360,305	58,356	58,356	16,528	15,750
20 under 30 percent	17	22	452,278	137,151	42,797	42,797	10,036	10,038	2,504	2,504
30 under 40 percent	20	20	451,361	470,775	27,499	27,499	9,928	9,928	8,223	7,988
40 under 45 percent	8	8	49,526	73,792	7,746	7,746	3,215	3,215	738	503
45 under 50 percent	9	8	101,442	58,052	11,399	11,399	5,426	5,426	444	244
50 under 60 percent	5	5	80,068	159,114	13,999	13,999	7,407	7,407	3,359	3,359
60 under 80 percent	**4	**4	**49,507	**69,634	**781	**781	**702	**702	—	—
80 under 100 percent	**	**	**	**	**	**	**	**	—	—
100 percent or more	**	**	**	**	**	**	**	**	—	—
With no foreign income taxes	**67	**108	**932,557	611,125	**92,913	**92,913	**– 36	**– 36	**36,129	**19,746
With foreign income taxes (-)	**	**	**	—	**	**	**	**	—	**
Foreign corporations with current earnings and profits deficit before taxes	60	71	814,408	445,773	– 38,621	—	—	1,757	487	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	78	136	64,690	—	—	—	—	—	654	—
Peru										
All foreign corporations	77	106	290,259	1,176,316	39,438	45,801	16,410	16,832	8,411	6,660
Foreign corporations with current earnings and profits (+) before taxes:										
Total	50	60	259,402	1,139,814	45,801	45,801	16,410	16,410	8,106	6,660
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	46	54	253,924	1,138,189	45,402	45,402	16,410	16,410	8,106	6,660
Under 10 percent	9	9	63,931	876,331	6,172	6,172	478	478	530	530
10 under 20 percent	6	6	21,504	45,210	3,929	3,929	656	656	618	618
20 under 30 percent	9	9	40,789	48,770	6,268	6,268	1,408	1,408	1,354	1,288
30 under 40 percent	**12	**13	**33,228	**50,467	**9,002	**9,002	**3,269	**3,269	3,107	2,327
45 under 50 percent	**	**	**	**	**	**	**	**	—	—
50 under 60 percent	5	6	43,068	56,107	10,431	10,431	4,900	4,900	1,092	1,092
60 under 80 percent	5	5	34,392	39,536	8,101	8,101	4,476	4,476	790	764
80 under 100 percent	**3	**3	**12,486	**18,961	**1,381	**1,381	**934	**934	**82	41
100 percent or more	**	**	**	**	**	**	**	**	**	**
With no foreign income taxes	3	3	4,547	4,809	117	117	288	288	534	—
With foreign income taxes (-)	6	6	5,478	1,624	399	—	—	—	—	—
Foreign corporations with current earnings and profits deficit before taxes	—	—	—	—	—	—	—	—	—	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	22	28	30,884	36,502	– 6,363	—	—	422	303	—
Venezuela	18	18	– 26	—	—	—	—	—	—	—
All foreign corporations	186	433	2,877,888	3,375,373	312,007	355,192	101,308	101,253	83,404	71,237
Foreign corporations with current earnings and profits (+) before taxes:										
Total	138	293	2,495,984	2,671,279	355,192	355,192	101,308	101,308	81,746	71,237
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	124	253	2,178,809	2,462,407	330,945	330,945	101,404	101,404	79,511	70,126
Under 10 percent	14	24	133,884	104,996	24,089	24,089	1,625	1,625	4,715	4,715
10 under 20 percent	35	55	427,866	378,110	41,729	41,729	5,952	5,952	9,012	8,015
20 under 30 percent	59	90	459,452	596,136	73,404	73,404	19,300	19,300	24,358	19,627
30 under 40 percent	48	61	553,487	601,245	102,561	102,561	34,995	34,995	25,339	22,935
40 under 45 percent	10	11	437,706	642,892	64,107	64,107	27,076	27,076	10,947	10,947
45 under 50 percent	4	4	110,779	104,682	23,635	23,635	11,589	11,589	4,552	3,352
50 under 60 percent	3	3	15,446	22,995	975	975	545	545	329	329
60 under 80 percent	**5	**6	**40,187	**13,347	**445	**445	**322	**322	**259	**5
80 under 100 percent	**	**	**	**	**	**	**	**	**	**
100 percent or more	**	**	**	**	**	**	**	**	—	—
With no foreign income taxes	**	**	**	**	**	**	**	**	**	**
With foreign income taxes (-)	28	37	303,555	198,088	23,270	23,270	—	—	2,235	1,111
Foreign corporations with current earnings and profits deficit before taxes	3	3	13,620	10,784	977	977	– 96	– 96	—	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	44	58	365,549	704,094	– 43,185	—	—	– 55	1,556	—
	68	82	16,455	—	—	—	—	—	102	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Western Hemisphere, Total										
All foreign corporations	297	758	16,624,029	28,030,276	651,853	848,671	57,270	- 27,075	152,452	97,039
Foreign corporations with current earnings and profits (+) before taxes:										
Total	247	474	14,617,109	26,539,092	848,671	848,671	57,270	57,270	149,456	97,039
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	132	183	8,659,110	8,961,921	512,764	512,764	58,099	58,099	77,283	47,909
Under 10 percent	48	60	4,098,787	4,124,200	368,292	368,292	11,299	11,299	54,165	33,833
10 under 20 percent	21	23	1,166,125	276,115	31,502	31,502	4,479	4,479	850	642
20 under 30 percent	19	20	945,193	3,958,479	40,228	38,154	9,913	9,913	10,600	5,439
30 under 40 percent	6	6	252,158	197,716	17,394	17,394	7,162	7,162	3,423	2,236
40 under 45 percent	5	5	47,327	9,001	2,823	2,823	1,354	1,354	—	—
45 under 50 percent	7	7	79,032	41,012	9,050	9,050	5,116	5,116	5,022	3,406
50 under 60 percent	4	4	23,976	5,249	4,679	4,679	3,352	3,352	588	405
60 under 80 percent	**3	**3	**35,126	**74,116	**641	**	**	**930	761	74
80 under 100 percent	**	**	**	**	**	**	**	**	—	—
100 percent or more	**174	**290	**5,957,999	**17,577,171	**335,907	**335,907	**- 829	**- 829	72,173	49,130
With no foreign income taxes	**	**	**	**	**	**	**	**	—	—
With foreign income taxes (-)	—	—	—	—	—	—	—	—	—	—
Foreign corporations with current earnings and profits deficit before taxes	104	172	1,852,444	1,491,183	- 196,818	—	—	- 84,346	2,976	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	79	112	154,476	—	—	—	—	—	20	—
The Bahamas										
All foreign corporations	97	201	6,659,946	19,088,986	35,015	184,939	21,485	- 63,416	43,461	20,442
Foreign corporations with current earnings and profits (+) before taxes:										
Total	63	108	5,662,840	17,862,649	184,939	184,939	21,485	21,485	42,866	20,442
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	23	32	2,261,859	5,414,282	106,723	106,723	21,485	21,485	10,164	5,065
Under 10 percent	12	14	1,891,519	1,753,523	58,354	58,354	1,839	1,839	3,261	1,434
10 under 20 percent	—	—	—	—	—	—	—	—	—	—
20 under 30 percent	5	5	124,776	82,858	3,548	3,548	850	850	2,677	1,299
30 under 40 percent	4	4	332,008	3,348,226	28,459	28,459	10,538	10,538	**3,423	**2,236
40 under 45 percent	**4	**4	**67,787	**154,811	**11,712	**11,712	**4,974	**4,974	**	**
45 under 50 percent	**	**	**	**	**	**	**	**	**783	**96
50 under 60 percent	**5	**5	**45,569	**75,364	**4,651	**4,651	**3,265	**3,265	—	—
60 under 80 percent	**	**	**	**	**	**	**	**	**	**
80 under 100 percent	—	—	—	—	—	—	—	—	—	—
100 percent or more	47	76	3,421,182	12,448,387	78,216	78,216	—	—	32,702	15,377
With no foreign income taxes	—	—	—	—	—	—	—	—	—	—
With foreign income taxes (-)	28	44	951,892	1,226,317	- 149,924	—	—	- 84,901	595	—
Foreign corporations with current earnings and profits deficit before taxes	37	49	25,213	—	—	—	—	—	—	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes										
Bermuda										
All foreign corporations	184	355	5,160,265	7,974,121	409,989	443,564	14,941	15,026	88,591	59,998
Foreign corporations with current earnings and profits (+) before taxes:										
Total	149	233	4,743,935	7,797,501	443,564	443,564	14,941	14,941	86,880	59,998
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	38	49	2,401,399	2,959,577	207,491	207,491	15,770	15,770	51,577	30,161
Under 10 percent	20	23	1,262,745	1,981,675	159,966	159,966	2,748	2,748	43,787	25,352
10 under 20 percent	6	6	376,240	223,273	19,100	19,100	2,547	2,547	—	—
20 under 30 percent	6	6	634,356	107,491	10,843	10,843	2,348	2,348	2,790	1,425
30 under 40 percent	4	4	47,636	579,623	5,150	5,150	1,721	1,721	—	—
40 under 45 percent	**4	**4	**32,073	**37,748	**4,567	**4,567	**1,958	**1,958	—	—
45 under 50 percent	**	**	**	**	**	**	**	**	—	—
50 under 60 percent	**4	**4	**46,346	**29,768	**7,865	**7,865	**4,448	**4,448	5,000	3,384
60 under 80 percent	**	**	**	**	**	**	**	**	—	—
80 under 100 percent	—	—	—	—	—	—	—	—	—	—
100 percent or more	**133	**184	**2,342,536	**4,837,924	**236,073	**236,073	**- 829	**- 829	—	—
With no foreign income taxes	**	**	**	**	**	**	**	**	—	—
With foreign income taxes (-)	56	89	370,560	170,620	- 33,575	—	—	85	1,711	—
Foreign corporations with current earnings and profits deficit before taxes	31	33	45,770	—	—	—	—	—	—	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes										

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Western Hemisphere — Continued										
Netherlands Antilles										
All foreign corporations	135	175	4,857,510	583,721	200,343	206,145	19,484	19,954	20,368	16,566
Foreign corporations with current earnings and profits (+) before taxes:										
Total	101	118	4,112,940	608,737	206,145	206,145	19,484	19,484	19,676	16,566
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	86	99	3,985,787	572,549	193,343	193,343	19,484	19,484	15,542	12,883
Under 10 percent	21	23	1,144,523	389,002	149,972	149,972	6,712	6,712	7,096	7,047
10 under 20 percent	15	16	785,839	52,203	11,860	11,860	1,844	1,844	850	642
20 under 30 percent	36	41	1,244,385	71,292	19,102	19,102	5,444	5,444	5,133	2,715
30 under 40 percent	12	12	565,549	30,630	6,619	6,619	2,233	2,233	1,674	1,674
40 under 45 percent	**3	**3	**199,460	**17,598	**3,980	**3,980	**1,608	**1,608	—	—
45 under 50 percent	**	**	**	**	**	**	**	**	—	—
50 under 60 percent	**	**	**	**	**	**	**	**	—	—
60 under 80 percent	**4	**4	**46,031	**11,725	**1,810	**1,810	**1,643	**1,643	666	405
80 under 100 percent	—	—	—	—	—	—	—	—	—	—
100 percent or more	**	**	**	**	**	**	**	**	—	—
With no foreign income taxes	17	19	127,153	36,187	12,802	12,802	**	**	4,137	3,883
With foreign income taxes (-)	—	—	—	—	—	—	—	—	—	—
Foreign corporations with current earnings and profits deficit before taxes	27	29	461,078	74,984	- 5,901	—	—	470	670	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	21	28	83,492	—	—	—	—	—	20	—
Europe, Total										
All foreign corporations	573	9,164	135,173,571	188,789,847	10,090,178	11,874,182	4,085,264	3,990,857	3,031,448	2,362,241
Foreign corporations with current earnings and profits (+) before taxes:										
Total	492	4,905	109,818,292	134,767,123	11,874,182	11,874,182	4,085,264	4,085,264	2,939,886	2,361,034
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	439	3,789	91,622,884	114,600,401	11,091,009	11,091,009	4,123,465	4,123,465	2,835,867	2,273,389
Under 10 percent	203	410	12,940,883	14,121,137	1,125,741	1,123,741	48,835	48,835	355,211	235,385
10 under 20 percent	175	324	8,131,947	9,306,160	1,005,164	1,005,164	156,667	156,667	348,475	303,668
20 under 30 percent	197	398	11,311,860	18,205,241	1,920,906	1,920,906	492,715	492,715	338,870	252,370
30 under 40 percent	239	606	18,062,429	19,887,962	2,081,082	2,081,082	718,928	718,928	528,044	439,510
40 under 45 percent	159	267	5,966,245	8,441,135	1,321,781	1,321,781	555,317	555,317	401,265	368,850
45 under 50 percent	196	372	6,322,775	8,944,844	709,194	709,194	336,499	336,499	195,538	170,733
50 under 60 percent	667	1,750,630	17,420,962	1,896,839	1,896,839	1,022,894	1,022,894	437,222	383,283	
60 under 80 percent	200	409	8,788,996	10,880,712	742,629	742,629	501,908	501,908	192,415	115,543
80 under 100 percent	85	130	3,917,978	6,728,838	236,138	236,138	201,204	201,204	17,222	3,847
100 percent or more	121	204	2,449,161	2,663,809	53,536	53,536	88,498	88,498	20,378	—
With no foreign income taxes	333	1,004	12,882,832	12,069,784	597,450	597,450	—	—	58,908	51,800
With foreign income taxes (-)	76	112	5,312,576	8,096,938	185,723	185,723	- 38,202	- 38,202	45,313	35,845
Foreign corporations with current earnings and profits deficit before taxes	434	2,229	24,974,742	33,625,560	- 1,784,004	—	—	- 94,707	89,202	1,208
Foreign corporations with no current earnings and profits (+) and (-) before taxes	355	2,030	380,537	396,965	—	—	—	1	2,359	—
Austria										
All foreign corporations	122	164	1,243,298	1,643,925	147,295	150,760	52,937	52,572	51,060	43,039
Foreign corporations with current earnings and profits (+) before taxes:										
Total	89	113	1,174,566	1,521,521	150,760	150,760	52,937	52,937	50,585	43,039
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	71	86	1,154,069	1,483,829	148,624	148,624	52,937	52,937	50,448	42,972
Under 10 percent	7	8	179,426	278,649	29,496	29,496	1,829	1,829	9,342	7,218
10 under 20 percent	7	8	47,962	164,893	11,471	11,471	1,921	1,921	6,466	6,311
20 under 30 percent	5	5	33,244	37,820	5,918	5,918	1,672	1,672	417	324
30 under 40 percent	14	15	73,999	155,984	20,785	20,785	7,350	7,350	4,812	4,634
40 under 45 percent	7	7	48,585	44,305	9,044	9,044	3,972	3,972	5,495	3,791
45 under 50 percent	9	9	215,968	402,052	53,900	53,900	24,927	24,927	18,179	16,179
50 under 60 percent	18	18	393,329	310,954	13,481	13,481	7,433	7,433	7,495	4,433
60 under 80 percent	12	12	129,926	57,682	4,126	4,126	2,758	2,758	82	82
80 under 100 percent	**4	**4	**31,613	**31,280	**402	**402	**1,076	**1,076	**221	**
100 percent or more	**	**	**	**	**	**	**	**	**	—
With no foreign income taxes	**25	**27	**20,497	**37,692	**2,136	**2,136	—	—	137	67
With foreign income taxes (-)	**	**	**	**	**	**	—	—	—	—
Foreign corporations with current earnings and profits deficit before taxes	32	33	68,708	122,404	- 3,465	—	—	- 364	474	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	15	18	23	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Belgium										
All foreign corporations	280	624	9,077,425	11,541,973	473,631	684,791	268,357	262,308	115,676	99,548
Foreign corporations with current earnings and profits (+) before taxes:										
Total	201	317	6,153,715	7,265,021	684,791	684,791	268,357	268,357	115,125	99,548
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	177	271	5,791,885	6,686,754	670,619	670,619	268,880	268,880	114,367	98,923
Under 10 percent	24	24	1,108,987	891,144	82,911	82,911	1,596	1,598	6,454	6,454
10 under 20 percent	12	13	725,472	408,374	31,165	31,165	3,820	3,820	97	97
20 under 30 percent	24	26	500,407	380,109	18,414	18,414	4,725	4,725	2,252	851
30 under 40 percent	43	49	996,420	765,263	69,220	69,220	24,177	24,177	6,728	5,130
40 under 45 percent	27	33	486,206	615,586	120,322	120,322	52,065	52,065	28,787	26,277
45 under 50 percent	45	52	507,204	649,351	84,181	84,181	40,126	40,126	23,547	18,286
50 under 60 percent	45	49	1,176,926	2,397,139	246,696	246,696	126,017	126,017	42,183	37,418
60 under 80 percent	11	11	186,845	424,867	12,909	12,909	6,373	6,373	3,859	2,269
80 under 100 percent	7	7	51,944	76,731	3,296	3,296	2,737	2,737	461	331
100 percent or more	7	7	51,455	80,193	1,506	1,506	3,243	3,243	—	—
With no foreign income taxes	39	43	301,532	538,529	11,089	11,089	—	—	335	201
With foreign income taxes (-)	3	3	60,318	37,739	3,082	3,082	- 523	- 523	423	423
Foreign corporations with current earnings and profits deficit before taxes	120	159	2,917,725	4,276,952	- 211,160	—	—	- 6,049	551	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	42	48	5,985	—	—	—	—	—	—	—
Denmark										
All foreign corporations	124	196	1,894,968	2,936,177	112,838	123,347	31,458	30,753	28,066	23,056
Foreign corporations with current earnings and profits (+) before taxes:										
Total	89	131	1,479,447	2,683,083	123,347	123,347	31,458	31,458	28,061	23,056
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	75	102	766,145	1,118,594	112,336	112,336	31,811	31,811	25,005	22,356
Under 10 percent	8	8	60,446	32,462	4,131	4,131	205	205	1,161	1,161
10 under 20 percent	14	16	159,285	271,817	20,105	20,105	3,453	3,453	7,113	7,113
20 under 30 percent	15	17	248,531	285,365	54,734	54,734	15,849	15,849	8,138	6,138
30 under 40 percent	33	41	197,758	365,929	28,381	28,381	9,816	9,816	7,855	5,357
40 under 45 percent	5	5	22,782	68,196	2,222	2,222	920	920	293	293
45 under 50 percent	**8	**8	**59,276	**78,446	**11,253	**11,253	**587	**587	**46	**28
50 under 60 percent	**	**	**	**	**	**	**	**	**	**
60 under 80 percent	4	4	13,003	12,972	1,455	1,455	916	916	272	266
80 under 100 percent	**3	**3	**5,064	**3,387	**53	**53	**65	**65	**126	—
100 percent or more	**	**	**	**	**	**	**	**	**	**
With no foreign income taxes	20	26	430,974	953,333	10,128	10,128	—	—	729	18
With foreign income taxes (-)	3	3	282,326	611,155	883	883	- 353	- 353	2,327	883
Foreign corporations with current earnings and profits deficit before taxes	35	37	214,184	253,094	- 10,709	—	—	- 705	5	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	18	18	1,337	—	—	—	—	—	—	—
France (Including Andorra)										
All foreign corporations	333	1,034	16,887,945	24,556,037	1,025,387	1,266,321	544,173	538,784	280,269	222,175
Foreign corporations with current earnings and profits (+) before taxes:										
Total	254	615	13,565,151	19,872,739	1,266,321	1,266,321	544,173	544,173	272,402	222,175
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	222	499	11,476,116	15,600,249	1,177,629	1,177,629	551,893	551,893	265,135	214,910
Under 10 percent	34	41	1,234,569	1,207,476	71,220	71,220	1,528	1,528	13,197	12,197
10 under 20 percent	16	18	171,950	257,861	22,884	22,884	3,580	3,580	2,259	2,063
20 under 30 percent	18	18	1,210,770	2,304,338	99,711	99,711	23,016	23,016	2,109	1,678
30 under 40 percent	38	52	1,047,130	1,814,244	129,879	129,879	45,404	45,404	21,518	15,717
40 under 45 percent	27	29	413,321	500,776	71,263	71,263	30,652	30,652	16,492	14,952
45 under 50 percent	49	57	1,090,650	1,832,401	115,277	115,277	55,026	55,026	25,901	21,288
50 under 60 percent	93	141	3,553,406	4,468,759	553,587	553,587	309,650	309,650	142,419	128,214
60 under 80 percent	46	74	1,858,234	1,766,403	89,331	89,331	57,126	57,126	34,456	17,506
80 under 100 percent	30	34	468,445	809,768	19,547	19,547	17,382	17,382	5,143	1,295
100 percent or more	26	35	427,642	538,413	4,931	4,931	8,529	8,529	1,640	98
With no foreign income taxes	72	103	379,894	504,397	21,431	21,431	—	—	100	7,167
With foreign income taxes (-)	12	13	1,709,141	3,768,133	67,261	67,261	- 7,720	- 7,720	7,167	—
Foreign corporations with current earnings and profits deficit before taxes	183	324	3,310,521	4,582,292	- 240,934	—	—	- 5,410	7,867	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	67	95	12,273	1,005	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Italy (Including San Marino)										
All foreign corporations	270	634	11,859,652	12,855,781	465,048	638,327	222,007	222,486	146,315	99,870
Foreign corporations with current earnings and profits (+) before taxes:										
Total	208	368	9,296,906	10,256,730	638,327	638,327	222,007	222,007	144,287	99,769
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	176	295	5,606,805	6,876,521	576,805	578,805	222,685	222,685	141,167	96,849
Under 10 percent	29	27	576,921	1,227,065	49,826	49,826	1,830	1,830	382	—
10 under 20 percent	21	26	347,188	341,525	39,275	39,275	6,098	6,098	3,879	2,981
20 under 30 percent	28	35	493,457	578,247	66,875	66,875	16,264	16,264	43,519	23,116
30 under 40 percent	50	56	1,755,467	1,702,011	167,016	167,016	57,130	57,130	31,710	27,632
40 under 45 percent	24	28	309,134	419,475	42,296	42,296	17,793	17,793	6,439	6,439
45 under 50 percent	19	20	173,774	251,327	* 19,381	19,381	9,086	9,086	3,521	2,266
50 under 60 percent	36	43	1,126,661	1,220,086	159,902	159,902	86,225	86,225	33,314	29,756
60 under 80 percent	27	26	367,644	404,327	24,375	24,375	16,138	16,138	11,645	4,164
80 under 100 percent	8	9	131,582	310,221	5,134	5,134	4,413	4,413	1,441	294
100 percent or more	17	21	322,977	424,236	4,726	4,726	7,688	7,688	5,216	—
With no foreign income taxes	55	68	2,669,784	890,320	23,209	23,209	—	—	3,120	3,120
With foreign income taxes (-)	4	5	1,020,337	2,489,889	36,313	36,313	- 676	- 676	—	—
Foreign corporations with current earnings and profits deficit before taxes	120	203	2,555,530	2,599,019	- 173,279	—	—	458	2,029	102
Foreign corporations with no current earnings and profits (+) and (-) before taxes	53	63	7,216	2	—	—	—	1	—	—
Luxembourg										
All foreign corporations	55	89	2,433,726	681,132	41,240	60,103	9,425	9,482	6,879	3,936
Foreign corporations with current earnings and profits (+) before taxes:										
Total	34	53	2,134,328	442,499	60,103	60,103	9,425	9,425	6,879	3,936
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	21	32	1,634,427	375,425	36,364	36,364	9,425	9,425	3,603	2,550
Under 10 percent	5	5	146,465	53,122	3,327	3,327	81	81	2,690	1,729
10 under 20 percent	6	6	326,800	34,225	11,267	11,267	1,588	1,588	506	506
20 under 30 percent	4	4	68,709	93,575	11,658	11,658	2,707	2,707	250	226
30 under 40 percent	4	5	12,962	24,974	961	961	344	344	101	55
40 under 45 percent	3	3	72,131	6,901	594	594	242	242	56	34
45 under 50 percent	4	4	607,186	58,582	5,080	5,080	2,435	2,435	—	—
50 under 60 percent	**5	**5	**398,175	**104,046	**3,478	**3,478	**2,027	**2,027	—	—
60 under 80 percent	**	**	**	**	**	**	**	**	—	—
80 under 100 percent	**	**	**	—	—	—	—	—	—	—
100 percent or more	**	**	**	**	**	**	**	**	—	—
With no foreign income taxes	17	21	499,900	67,074	23,739	23,739	—	—	3,276	1,386
With foreign income taxes (-)	—	—	—	—	—	—	—	—	—	—
Foreign corporations with current earnings and profits deficit before taxes	19	24	297,604	238,633	- 18,862	—	—	67	—	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	11	12	1,794	—	—	—	—	—	—	—
Netherlands										
All foreign corporations	260	699	8,918,981	12,000,854	697,308	817,248	274,060	257,387	189,408	120,344
Foreign corporations with current earnings and profits (+) before taxes:										
Total	204	398	6,767,456	9,307,948	817,248	817,248	274,060	274,060	178,943	120,344
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	166	291	5,196,989	7,730,888	711,179	711,179	279,862	279,862	174,057	115,462
Under 10 percent	24	25	564,085	644,596	25,053	25,053	1,462	1,462	17,486	5,989
10 under 20 percent	11	12	408,911	240,598	47,461	47,461	6,736	6,736	962	962
20 under 30 percent	26	29	342,037	333,161	30,262	30,262	7,006	7,006	2,867	2,079
30 under 40 percent	49	58	1,461,555	2,485,217	204,287	204,287	66,726	66,726	47,290	20,450
40 under 45 percent	39	46	906,274	1,833,376	171,383	171,383	75,577	75,577	10,749	7,998
45 under 50 percent	57	75	528,701	1,275,267	90,545	90,545	42,423	42,423	33,720	25,235
50 under 60 percent	20	24	503,216	270,359	129,547	129,547	67,336	67,336	54,914	52,421
60 under 80 percent	**13	**15	**191,816	**397,245	**5,612	**5,612	**3,871	**3,871	4,339	328
80 under 100 percent	**	**	**	**	**	**	**	**	—	—
100 percent or more	4	4	188,404	251,066	7,029	7,029	8,723	8,723	1,731	—
With no foreign income taxes	69	94	1,328,716	1,379,218	98,944	98,944	—	—	3,769	3,766
With foreign income taxes (-)	13	13	261,752	197,842	7,125	7,125	- 5,802	- 5,802	1,117	1,117
Foreign corporations with current earnings and profits deficit before taxes	99	172	2,111,961	2,692,510	- 119,940	—	—	- 16,673	10,464	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	75	129	19,564	396	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
Spain										
All foreign corporations	175	369	4,868,465	4,504,582	196,692	329,398	122,254	85,880	48,492	30,702
Foreign corporations with current earnings and profits (+) before taxes:										
Total	118	206	3,694,393	3,788,685	329,398	329,398	122,254	122,254	44,752	30,702
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	102	179	3,529,433	3,556,971	319,992	319,992	122,280	122,280	44,481	30,431
Under 10 percent	14	20	798,551	799,633	26,535	26,535	1,707	1,707	1,425	773
10 under 20 percent	14	18	731,118	499,131	24,912	24,912	3,494	3,494	2,136	1,957
20 under 30 percent	29	31	472,302	620,531	66,958	66,958	17,635	17,635	6,522	6,231
30 under 40 percent	25	31	264,569	292,670	42,411	42,411	14,165	14,165	2,784	2,318
40 under 45 percent	10	10	141,669	195,591	26,274	26,274	11,289	11,289	3,906	3,368
45 under 50 percent	12	12	133,501	169,815	31,922	31,922	15,263	15,263	2,953	2,953
50 under 60 percent	21	23	499,210	526,676	95,176	95,176	49,890	49,890	15,020	12,602
60 under 80 percent	9	13	74,781	50,811	2,957	2,957	2,171	2,171	441	136
80 under 100 percent	4	6	7,222	9,784	683	683	583	583	155	89
100 percent or more	15	15	406,511	402,525	2,163	2,163	6,084	6,084	7,129	—
With no foreign income taxes	**26	**27	**154,960	**211,725	**9,405	**9,405	**-26	**-26	271	271
With foreign income taxes (-)	**	**	**	**	**	**	**	**	—	—
Foreign corporations with current earnings and profits deficit before taxes	78	114	971,812	735,867	-132,706	—	—	-36,374	1,740	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	42	49	2,260	—	—	—	—	—	—	—
Sweden										
All foreign corporations	165	350	2,985,355	3,949,477	245,344	346,004	145,305	125,957	45,984	36,280
Foreign corporations with current earnings and profits (+) before taxes:										
Total	124	189	2,438,596	3,297,594	346,004	346,004	145,305	145,305	43,434	36,280
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	103	145	1,899,829	2,605,439	297,297	297,297	147,143	147,143	31,795	24,887
Under 10 percent	10	11	43,968	90,732	2,552	2,552	132	132	—	—
10 under 20 percent	7	7	29,418	47,871	3,880	3,880	653	653	133	106
20 under 30 percent	8	10	30,982	55,906	2,457	2,457	677	677	11,591	409
30 under 40 percent	11	12	402,438	224,502	88,512	88,512	32,019	32,019	11,327	11,327
40 under 45 percent	10	11	97,036	159,364	9,497	9,497	4,107	4,107	2,957	2,957
45 under 50 percent	18	19	173,986	257,006	27,014	27,014	12,919	12,919	7,415	7,202
50 under 60 percent	35	42	690,468	1,022,437	132,235	132,235	70,562	70,562	2,962	2,163
60 under 80 percent	21	23	149,541	338,800	13,426	13,426	8,875	8,875	6,099	720
80 under 100 percent	5	5	267,884	404,324	17,279	17,279	16,269	16,269	—	—
100 percent or more	5	5	14,003	4,484	443	443	932	932	—	—
With no foreign income taxes	31	39	366,245	613,764	31,580	31,580	—	—	246	—
With foreign income taxes (-)	4	5	172,528	78,391	17,128	17,128	-1,838	-1,838	11,393	11,393
Foreign corporations with current earnings and profits deficit before taxes	46	54	517,211	651,882	-100,660	—	—	-19,348	2,531	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	56	107	29,548	—	—	—	—	—	19	—
Switzerland										
All foreign corporations	288	620	8,518,403	12,258,812	1,001,801	1,084,966	201,842	201,342	362,361	252,701
Foreign corporations with current earnings and profits (+) before taxes:										
Total	237	430	7,573,391	9,425,641	1,084,966	1,084,966	201,842	201,842	335,206	252,701
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	209	346	7,308,084	8,782,864	1,066,807	1,066,807	202,839	202,839	329,271	251,356
Under 10 percent	77	88	2,377,070	1,775,718	291,052	291,052	16,351	16,351	71,751	31,660
10 under 20 percent	74	90	1,802,674	3,368,045	379,125	379,125	55,668	55,668	145,696	141,793
20 under 30 percent	54	57	1,397,927	849,319	153,420	153,420	38,556	38,556	32,991	22,879
30 under 40 percent	49	57	843,768	1,397,112	217,452	217,452	71,498	71,498	64,162	52,398
40 under 45 percent	9	10	27,198	35,117	3,159	3,159	1,388	1,388	233	129
45 under 50 percent	7	7	55,804	58,657	5,753	5,753	2,782	2,782	1,880	1,823
50 under 60 percent	11	11	67,761	41,420	2,617	2,617	1,404	1,404	212	56
60 under 80 percent	13	14	81,782	30,391	5,097	5,097	3,606	3,606	11,598	324
80 under 100 percent	5	5	602,194	1,222,775	7,795	7,795	6,937	6,937	672	348
100 percent or more	7	7	51,887	4,110	1,337	1,337	4,669	4,669	77	—
With no foreign income taxes	80	69	203,440	579,361	15,477	15,477	—	—	3,012	846
With foreign income taxes (-)	13	15	61,867	63,416	2,683	2,683	-998	-998	2,926	500
Foreign corporations with current earnings and profits deficit before taxes	98	128	1,042,875	2,833,170	-83,165	—	—	-500	27,142	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	53	62	2,137	—	—	—	—	—	11	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe — Continued										
United Kingdom										
All foreign corporations	476	2,670	33,443,350	38,547,354	1,824,065	2,221,457	867,976	858,531	531,286	410,064
Foreign corporations with current earnings and profits (+) before taxes:										
Total	359	1,079	26,440,232	29,381,822	2,221,457	2,221,457	867,976	867,976	510,002	409,763
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	302	798	20,337,400	24,114,947	1,929,144	1,929,144	882,990	882,990	472,150	374,599
Under 10 percent	51	61	3,909,342	4,238,217	204,723	204,723	9,287	9,287	65,297	49,556
10 under 20 percent	32	36	1,751,936	1,207,136	245,206	245,206	41,470	41,470	78,061	77,795
20 under 30 percent	37	41	1,489,443	949,711	150,475	150,475	39,023	39,023	62,814	39,546
30 under 40 percent	51	68	1,258,476	1,434,609	167,371	167,371	59,219	59,219	16,397	14,157
40 under 45 percent	30	32	330,584	978,467	40,158	40,158	17,044	17,044	9,988	9,530
45 under 50 percent	47	56	2,005,519	2,053,940	157,092	157,092	75,831	75,831	41,724	40,330
50 under 60 percent	124	222	2,543,665	4,122,136	368,253	368,253	196,278	196,278	79,829	80,846
60 under 80 percent	108	160	4,067,985	4,728,536	399,723	399,723	262,841	262,841	107,020	81,557
80 under 100 percent	39	43	2,160,040	3,629,738	168,728	168,728	140,707	140,707	9,026	1,180
100 percent or more	56	79	820,410	770,256	27,415	27,415	41,490	41,490	1,994	—
With no foreign income taxes	144	244	5,140,103	4,755,299	260,396	260,396	—	—	27,114	26,197
With foreign income taxes (-)	26	37	962,730	511,376	31,917	31,917	-15,015	-15,015	10,738	8,966
Foreign corporations with current earnings and profits deficit before taxes	242	557	6,805,325	9,165,714	-397,392	—	—	-9,445	19,001	301
Foreign corporations with no current earnings and profits (+) and (-) before taxes	246	1,034	197,792	19	—	—	—	—	2,282	—
West Germany										
All foreign corporations	348	1,126	29,397,023	37,123,558	3,520,579	3,736,481	1,238,408	1,237,050	1,089,658	918,558
Foreign corporations with current earnings and profits (+) before taxes:										
Total	274	646	26,162,053	32,952,308	3,736,481	3,736,481	1,238,408	1,238,408	1,076,711	914,753
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	230	472	24,444,382	31,501,349	3,657,871	3,657,871	1,240,114	1,240,114	1,063,370	902,407
Under 10 percent	42	51	1,329,439	2,282,367	203,996	203,996	7,792	7,792	111,517	78,111
10 under 20 percent	45	56	1,535,378	2,258,891	150,235	150,235	25,595	25,595	85,456	57,245
20 under 30 percent	89	92	4,846,023	9,452,419	1,228,250	1,228,250	317,787	317,787	168,493	142,966
30 under 40 percent	118	118	9,350,736	8,415,255	891,840	891,840	312,230	312,230	298,813	268,005
40 under 45 percent	28	32	2,661,647	2,674,111	760,603	760,603	313,195	313,195	290,735	270,784
45 under 50 percent	25	28	547,845	1,538,561	98,275	98,275	45,838	45,838	35,271	31,751
50 under 60 percent	36	41	2,487,226	2,375,704	143,405	143,405	77,908	77,908	49,801	45,923
60 under 80 percent	32	34	1,548,188	2,253,433	169,903	169,903	127,287	127,287	10,886	6,487
80 under 100 percent	6	6	12,116	17,088	8,919	8,919	8,064	8,064	154	154
100 percent or more	11	13	105,786	132,720	2,444	2,444	4,419	4,419	13,159	12,320
With no foreign income taxes	107	162	1,113,016	1,138,555	62,520	62,520	—	—	2,243	—
With foreign income taxes (-)	11	12	604,656	312,403	18,090	18,090	-1,706	-1,706	182	26
Foreign corporations with current earnings and profits deficit before taxes	160	267	3,154,219	3,775,708	-215,902	—	—	-1,356	12,904	805
Foreign corporations with no current earnings and profits (+) and (-) before taxes	98	213	80,750	395,543	—	—	—	—	44	—
Africa, Total										
All foreign corporations	282	1,256	14,344,144	11,572,989	1,266,356	1,501,224	674,214	675,855	498,644	218,452
Foreign corporations with current earnings and profits (+) before taxes:										
Total	217	687	9,555,030	8,892,550	1,501,224	1,501,224	674,214	674,214	433,736	215,452
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	168	445	6,118,083	7,439,709	1,263,058	1,263,058	674,420	674,420	363,319	178,678
Under 10 percent	26	37	1,778,525	1,781,462	178,616	178,616	1,390	1,390	41,818	41,420
10 under 20 percent	24	25	194,650	90,106	11,831	11,831	1,827	1,827	898	877
20 under 30 percent	31	43	517,742	419,591	115,265	115,265	31,886	31,886	17,997	15,574
30 under 40 percent	52	98	1,044,304	1,341,900	202,076	202,076	67,444	67,444	50,805	40,976
40 under 45 percent	76	109	1,207,220	1,339,039	221,811	221,811	93,279	93,279	45,270	39,196
45 under 50 percent	47	61	569,703	797,607	67,272	67,272	31,803	31,803	15,659	10,891
50 under 60 percent	20	24	166,282	185,273	13,355	13,355	7,237	7,237	3,105	977
60 under 80 percent	24	27	179,771	167,606	18,576	18,576	12,847	12,847	1,695	1,493
80 under 100 percent	12	12	450,702	1,363,148	453,790	453,790	426,110	428,110	185,545	27,474
100 percent or more	9	9	11,184	13,776	444	444	596	596	126	—
With no foreign income taxes	108	234	3,360,883	1,377,241	215,634	215,634	—	—	65,551	35,851
With foreign income taxes (-)	7	8	76,064	75,599	2,533	2,533	-206	-206	4,867	723
Foreign corporations with current earnings and profits deficit before taxes	104	236	4,523,699	2,680,420	-234,869	—	—	1,841	61,921	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	133	333	265,415	—	—	—	—	—	2,987	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Africa — Continued										
Liberia										
All foreign corporations	90	364	8,332,228	4,830,826	138,329	323,570	10,131	10,899	158,212	70,840
Foreign corporations with current earnings and profits (+) before taxes:										
Total	63	161	4,455,517	2,714,616	323,570	323,570	10,131	10,131	100,830	70,840
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	19	32	1,790,869	1,741,531	160,152	160,152	10,157	10,157	44,020	43,583
Under 10 percent	9	15	1,649,353	1,620,017	160,608	160,608	859	859	40,041	39,703
10 under 20 percent	3	3	6,853	8,070	669	669	108	108	47	47
20 under 30 percent	3	3	13,703	6,857	1,249	1,249	316	315	—	—
30 under 40 percent	3	3	7,874	14,671	1,473	1,473	494	494	471	471
40 under 45 percent	3	4	62,156	51,925	10,023	10,023	4,312	4,312	3,462	3,462
45 under 50 percent	**3	**3	**50,929	**39,991	**6,129	**6,129	**4,069	**4,069	—	—
50 under 60 percent	**	**	**	**	**	**	**	**	—	—
60 under 80 percent	**	**	**	**	**	**	**	**	—	—
80 under 100 percent	—	—	—	—	—	—	—	—	—	—
100 percent or more	—	—	—	—	—	—	—	—	—	—
With no foreign income taxes	**52	**129	**2,664,648	**973,086	**143,418	**143,418	**- 26	**- 26	56,809	27,158
With foreign income taxes (-)	**	**	**	**	**	**	**	**	—	—
Foreign corporations with current earnings and profits deficit before taxes	33	100	3,700,288	2,116,209	- 185,241	—	—	768	57,382	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	40	103	176,423	—	—	—	—	—	—	—
South Africa (including South-West Africa)										
All foreign corporations	192	493	3,130,651	3,398,377	379,868	405,568	138,035	138,463	104,639	79,477
Foreign corporations with current earnings and profits (+) before taxes:										
Total	148	285	2,607,175	2,912,248	405,568	405,568	138,035	138,035	98,339	79,477
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	134	232	2,422,205	2,725,226	389,887	389,887	138,194	138,194	90,442	75,724
Under 10 percent	13	15	97,569	123,182	15,153	15,153	476	476	1,211	1,150
10 under 20 percent	14	14	106,909	52,728	6,176	6,176	850	850	508	508
20 under 30 percent	21	23	392,306	317,973	87,084	87,084	24,258	24,258	15,158	12,884
30 under 40 percent	38	47	710,733	669,100	108,333	108,333	36,647	36,647	31,013	25,633
40 under 45 percent	62	75	718,465	1,033,985	146,771	146,771	61,155	61,155	35,640	30,831
45 under 50 percent	22	23	230,780	303,995	14,520	14,520	6,961	6,961	3,601	3,354
50 under 60 percent	11	12	72,485	119,115	4,113	4,113	2,221	2,221	1,122	63
60 under 80 percent	13	14	81,014	79,953	7,242	7,242	5,202	5,202	1,702	1,300
80 under 100 percent	6	6	12,197	23,716	492	492	421	421	488	—
100 percent or more	3	3	- 253	900	2	2	4	4	—	—
With no foreign income taxes	33	47	121,154	120,606	14,482	14,482	—	—	3,031	3,029
With foreign income taxes (-)	5	6	63,817	66,417	1,199	1,199	- 160	- 160	4,867	723
Foreign corporations with current earnings and profits deficit before taxes	53	74	468,905	486,028	- 25,700	—	—	428	3,313	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	69	134	54,571	—	—	—	—	—	2,987	—
OPEC Countries										
All foreign corporations	71	95	1,256,447	1,928,964	577,025	583,229	467,645	467,987	204,731	41,933
Foreign corporations with current earnings and profits (+) before taxes:										
Total	46	55	1,234,539	1,919,105	583,229	583,229	467,645	467,645	204,731	41,933
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	36	44	1,115,978	1,847,904	565,416	565,416	467,666	467,666	200,704	37,906
Under 10 percent	—	—	—	—	—	—	—	—	—	—
10 under 20 percent	**4	**4	**77,502	**12,096	**7,210	**7,210	**1,583	**1,583	**143	**143
20 under 30 percent	**	**	**	**	**	**	**	**	**	**
30 under 40 percent	8	9	141,792	285,275	50,012	50,012	15,440	15,440	4,975	4,975
40 under 45 percent	9	9	287,897	75,944	29,383	29,383	12,627	12,627	4,071	3,704
45 under 50 percent	10	11	128,086	121,184	20,516	20,516	9,623	9,623	5,442	1,044
50 under 60 percent	3	3	9,480	12,135	4,381	4,381	2,321	2,321	1,023	570
60 under 80 percent	4	4	40,063	19,588	1,742	1,742	1,193	1,193	—	—
80 under 100 percent	**4	**4	**431,139	**1,321,661	**452,172	**452,172	**424,679	**424,679	185,050	27,470
100 percent or more	**	**	**	**	**	**	**	**	—	—
With no foreign income taxes	**11	**11	**118,561	**71,201	**17,812	**17,812	**- 21	**- 21	4,027	4,027
With foreign income taxes (-)	**	**	**	**	**	**	**	**	—	—
Foreign corporations with current earnings and profits deficit before taxes	11	13	21,830	9,859	- 6,204	—	—	342	—	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	24	27	76	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia, Total										
All foreign corporations	350	1,373	12,499,921	15,535,250	1,581,250	1,722,808	573,704	575,230	520,112	390,223
Foreign corporations with current earnings and profits (+) before taxes:										
Total	262	852	11,289,904	14,471,149	1,722,808	1,722,808	573,704	573,704	516,620	390,223
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	221	682	10,066,996	13,550,670	1,598,734	1,598,734	574,207	574,207	494,943	375,374
Under 10 percent	52	72	1,252,927	1,107,245	198,523	198,523	6,970	6,970	126,973	68,919
10 under 20 percent	79	104	1,415,867	1,318,412	189,283	189,283	30,375	30,375	84,731	75,014
20 under 30 percent	73	112	1,814,296	2,934,129	224,348	224,348	59,006	59,006	59,262	48,187
30 under 40 percent	69	149	1,286,297	1,741,896	225,092	225,092	78,624	78,624	52,840	48,498
40 under 45 percent	46	56	616,646	766,026	96,096	96,096	40,474	40,474	24,381	21,416
45 under 50 percent	32	36	1,137,479	1,149,288	294,281	294,281	133,856	133,856	57,549	54,958
50 under 60 percent	51	61	1,821,045	3,265,510	266,878	266,878	143,390	143,390	72,581	50,620
60 under 80 percent	57	57	303,443	590,406	56,393	56,393	36,727	36,727	10,044	8,636
80 under 100 percent	13	14	317,801	533,914	44,729	44,729	38,495	38,495	4,088	3,127
100 percent or more	16	21	99,193	143,843	3,110	3,110	6,289	6,289	2,703	—
With no foreign income taxes	118	154	1,088,040	841,219	113,209	113,209	—	—	6,618	5,875
With foreign income taxes (-)	14	16	136,868	79,259	10,885	10,885	- 503	- 503	15,058	8,973
Foreign corporations with current earnings and profits deficit before taxes	169	294	1,129,459	1,064,101	- 141,558	—	—	1,544	3,491	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	145	227	80,558	—	—	—	—	- 16	—	—
Middle East										
All foreign corporations	107	168	1,183,774	637,901	59,829	76,350	33,463	34,388	14,053	11,571
Foreign corporations with current earnings and profits (+) before taxes:										
Total	56	92	962,830	562,403	76,350	76,350	33,463	33,463	12,981	11,571
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	47	85	707,595	432,855	65,878	65,878	33,472	33,472	12,981	11,571
Under 10 percent	8	8	84,069	33,451	6,678	6,678	319	319	1,621	1,621
10 under 20 percent	6	7	57,477	74,379	5,400	5,400	845	845	1,366	638
20 under 30 percent	10	11	202,891	75,150	7,723	7,723	1,942	1,942	2,278	2,086
30 under 40 percent	**7	**7	**186,233	**48,310	**6,988	**6,988	2,418	2,418	595	450
40 under 45 percent	**	**	**	**	**	**	**	**	**3,066	**3,066
45 under 50 percent	4	4	12,976	10,623	1,666	1,666	871	871	226	197
50 under 60 percent	11	12	74,123	63,988	8,044	8,044	4,930	4,930	239	185
60 under 80 percent	3	3	42,502	69,776	22,206	22,206	18,822	18,822	3,589	3,127
80 under 100 percent	**2	**2	**255,235	**129,548	**10,472	273	289	289	—	—
100 percent or more	**	**	**	**	**	**	**	**	—	—
With no foreign income taxes	39	44	207,744	75,496	- 16,521	—	—	925	1,072	—
With foreign income taxes (-)	26	32	13,200	—	—	—	—	—	—	—
Other Asia, Total										
All foreign corporations	326	1,205	11,316,147	14,897,348	1,521,421	1,646,458	540,241	540,842	506,058	378,652
Foreign corporations with current earnings and profits (+) before taxes:										
Total	242	780	10,327,074	13,908,745	1,646,458	1,646,458	540,241	540,241	503,639	378,652
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	205	617	9,359,401	13,117,814	1,532,855	1,532,855	540,735	540,735	481,962	363,803
Under 10 percent	48	66	1,166,858	1,073,794	191,844	191,844	6,651	6,651	125,353	67,299
10 under 20 percent	74	97	1,358,389	1,244,033	183,884	183,884	29,531	29,531	83,354	74,176
20 under 30 percent	87	101	1,811,406	2,856,980	216,625	216,625	57,064	57,064	56,985	44,101
30 under 40 percent	85	137	1,227,269	1,690,945	218,192	218,192	76,206	76,206	52,049	49,049
40 under 45 percent	41	50	454,579	720,918	89,784	89,784	37,755	37,755	21,658	18,893
45 under 50 percent	31	35	1,133,315	1,146,086	293,605	293,605	133,539	133,539	57,204	54,613
50 under 60 percent	47	57	1,808,069	3,254,887	265,212	265,212	142,519	142,519	72,355	50,423
60 under 80 percent	36	45	229,320	526,418	48,349	48,349	31,797	31,797	9,805	6,451
80 under 100 percent	11	11	275,199	464,137	22,523	22,523	19,674	19,674	500	—
100 percent or more	13	18	92,996	137,616	2,837	2,837	6,001	6,001	2,703	—
With no foreign income taxes	100	129	832,629	714,037	102,801	102,801	—	—	6,618	5,875
With foreign income taxes (-)	12	14	134,044	76,894	10,802	10,802	- 494	- 494	15,058	8,973
Foreign corporations with current earnings and profits deficit before taxes	147	250	921,715	988,603	- 125,037	—	—	820	2,419	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	129	195	67,358	—	—	—	—	- 16	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Asia — Continued										
Other Asia — Continued										
Hong Kong										
All foreign corporations	148	250	2,807,126	1,677,744	280,489	290,356	30,900	30,883	118,148	91,899
Foreign corporations with current earnings and profits (+) before taxes:										
Total	106	154	2,673,991	1,568,939	290,356	290,356	30,900	30,900	118,073	91,899
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	87	111	2,193,645	1,372,420	224,486	224,486	30,929	30,929	116,513	90,999
Under 10 percent	26	29	703,284	473,100	66,906	66,906	2,724	2,724	38,886	24,149
10 under 20 percent	56	63	1,008,860	586,893	129,571	129,571	20,446	20,446	75,171	66,260
20 under 30 percent	8	9	377,839	142,680	14,712	14,712	3,134	3,134	163	163
30 under 40 percent	3	3	87,661	154,645	12,102	12,102	3,902	3,902	—	—
40 under 45 percent	—	—	—	—	—	—	—	—	—	—
45 under 50 percent	—	—	—	—	—	—	—	—	—	—
50 under 60 percent	**17	**7	**16,001	**15,103	**1,194	**1,194	**722	**722	**2,293	427
60 under 80 percent	**	**	**	**	**	**	**	**	—	—
80 under 100 percent	—	—	—	—	—	—	—	—	—	—
100 percent or more	**	**	**	**	**	**	**	**	**	**
With no foreign income taxes	**38	**43	**460,346	**194,520	**65,870	**65,870	**– 29	**– 29	1,559	900
With foreign income taxes (-)	**	**	**	**	**	**	**	**	—	—
Foreign corporations with current earnings and profits deficit before taxes	33	39	124,979	110,805	– 9,877	—	—	1	75	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	46	57	8,156	—	—	—	—	– 18	—	—
Japan (including Okinawa and Ryukyu Islands)										
All foreign corporations	154	249	4,105,457	6,973,846	637,343	690,898	312,105	313,157	119,411	110,746
Foreign corporations with current earnings and profits (+) before taxes:										
Total	112	159	3,801,757	6,690,186	690,898	690,898	312,105	312,105	119,074	110,746
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	101	141	3,768,755	6,662,432	689,019	689,019	312,137	312,137	119,074	110,746
Under 10 percent	7	7	16,837	20,123	3,387	3,387	134	134	42	10
10 under 20 percent	7	7	40,408	52,726	3,222	3,222	550	550	135	120
20 under 30 percent	12	17	470,480	1,585,394	102,677	102,677	28,017	28,017	7,790	7,511
30 under 40 percent	16	23	289,550	323,237	32,005	32,005	12,062	12,062	2,078	1,392
40 under 45 percent	14	16	223,373	414,039	29,084	29,084	12,419	12,419	10,164	7,849
45 under 50 percent	17	18	999,270	991,410	269,484	269,484	122,377	122,377	53,291	52,056
50 under 60 percent	28	31	1,618,453	3,025,512	230,484	230,484	123,617	123,617	44,236	41,327
60 under 80 percent	9	9	79,073	179,165	16,294	16,294	10,343	10,343	656	481
80 under 100 percent	7	7	27,994	44,051	1,518	1,518	1,335	1,335	500	—
100 percent or more	6	6	25,320	36,776	865	865	1,284	1,284	183	—
With no foreign income taxes	14	14	7,901	7,079	796	796	—	—	—	—
With foreign income taxes (-)	3	4	25,201	20,675	1,083	1,083	– 32	– 32	—	—
Foreign corporations with current earnings and profits deficit before taxes	60	72	303,618	269,660	– 53,555	—	—	1,052	337	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	17	18	81	—	—	—	—	—	—	—
Philippines										
All foreign corporations	92	133	1,093,117	1,721,281	120,538	137,985	56,225	56,658	39,957	35,190
Foreign corporations with current earnings and profits (+) before taxes:										
Total	66	88	935,752	1,562,923	137,986	137,986	56,225	56,225	39,567	35,190
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	62	84	904,828	1,489,502	134,515	134,515	56,225	56,225	39,422	35,044
Under 10 percent	**16	**17	**132,816	**242,633	**11,042	**11,042	**1,606	**1,606	**3,651	**3,604
10 under 20 percent	**	**	**	**	**	**	**	**	**	**
20 under 30 percent	18	20	65,763	197,281	12,673	12,673	3,196	3,196	3,076	1,841
30 under 40 percent	39	47	381,427	520,792	85,285	85,285	30,483	30,483	32,556	29,460
40 under 45 percent	**3	**3	**14,237	**23,465	**2,226	**2,226	**970	**970	—	—
45 under 50 percent	**	**	**	**	**	**	**	**	—	—
50 under 60 percent	**4	**4	**269,919	**443,380	**22,913	**22,913	**19,334	**19,334	140	140
60 under 80 percent	**	**	**	**	**	**	**	**	—	—
80 under 100 percent	**	**	**	**	**	**	**	**	—	—
100 percent or more	3	3	20,667	41,951	374	374	637	637	—	—
With no foreign income taxes	4	4	30,924	93,421	3,472	3,472	—	—	146	146
With foreign income taxes (-)	—	—	—	—	—	—	—	—	—	—
Foreign corporations with current earnings and profits deficit before taxes	25	27	157,115	158,358	– 17,448	—	—	439	390	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	18	18	250	—	—	—	—	—	—	—

Footnotes at end of table.

UNITED STATES CORPORATIONS WITH TOTAL ASSETS OF $250 MILLION OR MORE AND THEIR CONTROLLED FOREIGN CORPORATIONS REPORTED ON FORMS 2952

Table 23. — Number of U.S. Corporation Returns and Assets, Receipts, Earnings, Taxes, and Distributions, of Controlled Foreign Corporations, by Selected Country of Incorporation and Taxes as a Percentage of Earnings and Profits of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected country of incorporation and taxes (+) as a percent of current earnings and profits (+) before taxes	Number of U.S. corporation returns[1]	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Oceania, Total										
All foreign corporations	329	1,225	12,188,785	12,780,867	1,049,282	1,131,292	381,954	379,297	351,802	284,569
Foreign corporations with current earnings and profits (+) before taxes:										
Total	236	730	10,549,269	11,136,839	1,131,292	1,131,292	381,954	381,954	348,195	284,566
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	204	585	10,103,968	10,638,968	1,101,829	1,101,829	382,064	382,064	343,068	280,012
Under 10 percent	27	36	895,733	272,682	139,524	139,524	2,781	2,781	71,918	70,317
10 under 20 percent	21	23	263,131	214,631	24,296	24,296	3,642	3,642	6,750	6,613
20 under 30 percent	39	67	1,829,360	2,413,157	188,748	188,748	51,560	51,560	22,741	21,187
30 under 40 percent	72	111	1,695,896	2,821,364	243,132	243,132	86,160	86,160	93,765	74,955
40 under 45 percent	95	160	2,554,577	2,920,413	343,856	343,856	145,343	145,343	98,313	88,149
45 under 50 percent	38	49	295,525	484,038	65,180	65,180	30,506	30,506	7,544	7,387
50 under 60 percent	53	63	1,008,315	935,913	77,439	77,439	42,345	42,345	32,776	10,810
60 under 100 percent	26	31	110,058	102,905	5,923	5,923	4,068	4,068	1,181	580
100 percent or more	17	20	946,816	269,545	8,635	8,635	7,430	7,430	5,677	33
With no foreign income taxes	25	25	304,558	204,439	5,095	5,095	6,206	6,206	375	—
With foreign income taxes (-)	83	133	399,558	446,896	27,170	27,170	—	—	4,746	4,173
Foreign corporations with current earnings and profits deficit before taxes	11	12	45,742	50,755	2,292	2,292	– 110	– 110	380	380
Foreign corporations with no current earnings and profits (+) and (-) before taxes	159	283	1,583,386	1,644,228	– 82,010	—	—	– 2,657	3,553	4
Australia	133	312	56,110	—	—	—	—	—	54	—
All foreign corporations	321	1,094	11,343,782	11,577,948	949,558	1,024,933	345,921	343,439	340,072	275,377
Foreign corporations with current earnings and profits (+) before taxes:										
Total	221	612	9,789,961	10,023,308	1,024,933	1,024,933	345,921	345,921	336,643	275,373
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	200	493	9,386,129	9,563,484	999,220	999,220	346,010	346,010	332,043	271,346
10 under 20 percent	34	34	798,798	263,908	131,472	131,472	2,515	2,515	71,909	70,317
20 under 30 percent	20	22	262,444	214,568	24,258	24,258	3,636	3,636	8,727	8,590
30 under 40 percent	35	58	1,699,129	2,160,895	184,025	184,025	44,501	44,501	22,070	20,789
40 under 45 percent	55	82	1,695,020	2,455,338	211,304	211,304	74,517	74,517	88,640	71,399
45 under 50 percent	88	140	2,343,696	2,606,168	312,476	312,476	132,315	132,315	94,395	64,232
50 under 60 percent	33	41	283,976	437,023	62,897	62,897	29,431	29,431	7,073	6,916
60 under 80 percent	46	52	994,840	909,235	75,648	75,648	41,341	41,341	32,624	10,848
80 under 100 percent	19	23	89,775	84,324	4,215	4,215	2,948	2,948	944	424
100 percent or more	15	18	941,653	261,902	8,099	8,099	6,934	6,934	5,677	33
With no foreign income taxes	21	23	276,806	170,124	4,826	4,826	7,872	7,872	84	—
With foreign income taxes (-)	72	109	358,824	411,484	23,437	23,437	—	—	4,220	3,647
Foreign corporations with current earnings and profits deficit before taxes	9	10	44,208	48,340	2,276	2,276	– 89	– 89	380	380
Foreign corporations with no current earnings and profits (+) and (-) before taxes	145	244	1,500,348	1,554,640	– 75,375	—	—	– 2,482	3,375	4
Puerto Rico and U.S. Possessions, Total	119	238	53,454	—	—	—	—	—	54	—
All foreign corporations	109	323	2,274,101	3,421,353	101,560	116,358	22,487	22,429	10,826	8,648
Foreign corporations with current earnings and profits (+) before taxes:										
Total	73	187	2,031,526	3,186,415	116,358	116,358	22,487	22,487	10,551	8,648
With taxes (+) as a percent of current earnings and profits (+) before taxes:										
Total	59	147	1,867,268	2,991,925	100,029	100,029	22,493	22,493	6,353	4,469
Under 10 percent	7	7	1,160,909	2,297,809	39,604	39,604	3,300	3,300	—	—
10 under 20 percent	9	10	244,752	377,485	20,460	20,460	3,006	3,006	10	10
20 under 30 percent	18	19	78,064	61,064	5,095	5,095	1,367	1,367	68	58
30 under 40 percent	24	67	112,610	71,848	9,056	9,056	3,065	3,065	965	629
40 under 45 percent	11	29	113,455	39,625	7,680	7,680	3,235	3,235	500	500
45 under 50 percent	10	12	151,418	133,794	17,104	17,104	7,910	7,910	4,810	3,077
50 under 60 percent	**3	**3	**5,858	**10,299	**1,030	**1,030	**808	**808	—	—
60 under 80 percent	—	—	—	—	—	—	—	—	—	—
80 under 100 percent	**	**	**	**	**	**	**	**	—	—
100 percent or more	**	**	**	**	**	**	**	**	—	—
With no foreign income taxes	**	**	**	**	**	**	**	**	—	—
With foreign income taxes (-)	**27	**40	**164,238	**194,490	**16,326	**16,326	**– 6	**– 6	4,196	4,179
Foreign corporations with current earnings and profits deficit before taxes	**	**	**	**	**	**	**	**	—	—
Foreign corporations with no current earnings and profits (+) and (-) before taxes	36	66	210,006	234,938	– 14,798	—	—	– 58	275	—
	40	88	32,570	—	—	—	—	—	—	—

**Identifies (a) size classes for which data were deleted to avoid disclosure of information for specific corporations and (b) combined frequencies or amounts which include the data deleted from another size class.

[1]Since most U.S. corporations have Controlled Foreign Corporations (CFC'S) in more than one country and it is possible that within a particular geographic area, a U.S. corporation has CFC's with more than one tax rate, the data in the column will not add to the totals.

NOTE: See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Detail may not add to totals because of rounding. Money amounts between ± $500 were rounded to zero.

Explanation of Terms

The following explanations include definitions and limitations of data items and of classifications used, as well as descriptions of adjustments made in processing the statistics shown in the corporation sections of this report. These explanations are designed as an aid in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code or related regulations, procedures, or policies. Code sections cited are those in effect during the 1976 Income Year. More complete explanations of the terms taken from the corporation income tax return can be found in the publication Statistics of Income--1976, Corporation Income Tax Returns.

Definitions marked with the symbol # have been changed from prior reports to reflect processing or tax law changes.

Accounting Periods

The accounting periods of U.S. corporations claiming foreign tax credit are discussed in the "Description of the Sample." The accounting periods of both U.S. corporations and Controlled Foreign Corporations are also discussed in the "Description of the Sample." Returns with accounting periods that spanned less than 12 months are referred to as part-year returns and were filed, for the most part, by continuing corporations changing their accounting periods, new corporations in existence less than 12 months, merging corporations, and liquidating corporations.

Active Corporations

Active U.S. corporation returns were those showing any income or deduction items. They comprised the vast majority of the returns filed and were the basis for all financial statistics presented in both the foreign tax credit on corporation returns and Controlled Foreign Corporation sections of this report.

In contrast, the Forms 2952 filed for both active and inactive Controlled Foreign Corporations were included in the statistics (see "Inactive Corporations"). In general, an active Controlled Foreign Corporation was one with current earnings and profits or a deficit in current earnings and profits for the year. Also included were foreign corporations without earnings and profits (or a deficit in earnings and profits), but which paid income taxes or which had at least one transaction indicating business activity in contrast to a transaction involving only passive investment activity. Transactions of Controlled Foreign Corporations regarded as indicative of business activity for the current year were all inclusive except for dividends paid, and amounts borrowed or loaned.

All Other Income from Sources Without the U.S. (#)

Income from sources without the United States for which a separate credit was not required to be computed, i.e., income other than: (1) certain interest reported under section 904, (2) dividends from a DISC or former DISC, (3) foreign oil-related income, and (4) income from U.S. possessions, were aggregated and reported by country in this category.

Amounts Borrowed (or Loaned) by Controlled Foreign Corporations

These transactions represented intercompany loan of funds between the Controlled Foreign Corporation and its U.S. parent corporation or the four other categories of related persons shown on Form 2952 (see "Related Persons of Controlled Foreign Corporations").

These loan transactions do not include indebtedness shown in the open book account representing receivables or payables arising in the ordinary course of trade or business of the corporation.

Business Receipts of Controlled Foreign Corporations

Business receipts were, in general, gross receipts or gross sales less returns and allowances reported in the income statements required to be filed by Controlled Foreign Corporations with their Form 2952. This amount was sometimes identified in the income statement as gross revenues from sales or operations, net sales, or gross operating revenue, without further explanation. The amount used for the statistics related to income before the deduction of costs of goods sold and before the deduction of operating expenses. Nevertheless, there were some instances where only gross profit was reported and business receipts could not be obtained because the cost of goods sold was not reported. In these cases, business receipts was regarded as unreported.

In the finance, insurance, and real estate division, business receipts were generally the total income or receipts of the Controlled Foreign Corporation and may have been shown in the income statement as royalty, rental, commission, investment, or interest income or as insurance premiums.

Because the figure shown in the income statement was generally accepted as reported (since the income statement as a whole was not abstracted for the statistics), the definition of and the data shown are not completely comparable with U.S. business receipts.

Business Receipts of U.S. Corporations

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as automatic data processing equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated sales taxes and excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment

for these taxes. When treated as receipts, sales taxes and excise and related taxes were deducted on the tax return as part of the cost of sales and operations or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics (see also "Cost of Sales and Operations of U.S. Corporations").

In the finance, insurance, and real estate division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections, discounts, and service charges, when identified in schedules attached to the return. Business receipts also included interest which was not separately identified. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is, therefore, excluded from business receipts.) Special statistical treatment was required for the few banking institutions which traded certain securities "on their own account" and which reported the purchase and sale of the securities as part of cost of sales and operations and business receipts, respectively. For the statistics, the amount paid by the banking institutions for these securities was excluded from the cost of sales and operations and a corresponding amount was excluded from business receipts.

Also in the finance, insurance, and real estate division, premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than $500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated.

Generally, in the finance, insurance, and real estate division, income from investments, when identified in schedules attached to the return, was treated as investment income and thereby excluded from business receipts. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by stock and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these operations, net profit or loss from sales of stock, commodities, or real estate, when identifiable, was excluded from business receipts. If the corporation reported both business receipts and cost of sales and operations without identifying the source, and the cost of sales and operations was 50 percent or more of the business receipts, the items were considered to include stock, commodity, or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

In addition to the income types described above which were uniquely treated by law, by the tax return, or for the statistics, there were certain other kinds of income from sales and operations that are not reflected in business receipts. In general, this income was included as part of the much broader category, sales of property used in trade or business. These amounts were used in the computation of gain or loss from sales of capital assets or of other property.

Carryback or Carryover (#)

This was the remaining amount of subsequent or prior years' creditable foreign taxes in excess of the limitation ("excess taxes") for the year in which the taxes were paid, accrued, or deemed paid. These excess taxes were carried back or over and included with current-year creditable foreign taxes. Excess foreign taxes could be carried back 2 years and forward 5 years. They were applied against any "excess limitation," which was the amount by which the limitation on the credit exceeded the creditable foreign taxes for a given year. This amount was reported separately for each of the types of foreign income for which a separate credit was computed.

Excess taxes were first applied against excess limitation, if any, of the second preceding year, then of the first preceding year, and were then carried over to the first, second, and succeeding years through the fifth year. If they could not be included in the foreign tax credit by the fifth year, they could not be used. There is no information provided in the statistics on carrybacks because the excess tax carried back was reported only on amended returns and amended returns were not used for the statistics.

Neither the carryover nor carryback of excess taxes distinguished between taxes paid or accrued and taxes deemed paid. Rather, both of these were combined and reported as one figure on Form 1118. A taxpayer could not carry back or carry over eligible foreign taxes in excess of the limitation to a year in which foreign taxes were taken as a deduction.

Certain Interest Income

A separate foreign tax credit computation for certain interest income was required under Code section 904. The investment interest to which the separate limitation applied was defined, specifically, as all interest income except amounts:

(1) derived from any transaction which was directly related to the active conduct of a foreign trade or business, such as interest on accounts receivable by a foreign business arising from its ordinary business transactions;

(2) derived from the conduct of a banking, financing, or similar business;

(3) received from a foreign corporation in which the U.S. corporation (or one or more members of an affiliated group, defined the same as for U.S. consolidated return filing purposes, defined under separate heading, in which the U.S. corporation was included) owned, directly or indirectly, at least 10 percent of the voting stock. (For purposes of determining the 10 percent stock ownership, stock owned directly or indirectly by or for a foreign corporation was considered as owned proportionately by its stockholders.); and

(4) received on obligations acquired as a result of the disposition of an active foreign trade or business or of stocks or obligations in a foreign corporation in which the U.S. corporation owned at least 10 percent of the voting stock.

Commissions Received (or Paid) by Controlled Foreign Corporations

Commissions received or paid were reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). They were the income or costs relating to services performed in connection with sales, purchases, collections, marketing, or other types of business transactions where the foreign corporation acted as an agent of another affiliate, usually the U.S. parent or subsidiary of the U.S. parent, or the affiliate acted as the agent of the foreign corporation.

The receiver of commissions did not obtain title to the goods being sold, but usually received a percentage of the sales price on executing the service contracted to be performed. Commissions for services were usually related to a transaction which involved merchandise and involved either the Controlled Foreign Corporation or its affiliate as the agent which received the commissions.

In some instances, license fees paid for the distribution rights to the sale of certain merchandise were reported as "Commissions paid."

Compensation Received (or Paid) for Certain Services by Controlled Foreign Corporations

Compensation received or paid was reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations").

Compensation received was the amount paid by a U.S. parent or its subsidiary (U.S. or foreign) for the flow of technological services from the foreign subsidiary. Compensation paid was the amount received for the reverse flow. The technological services included managerial, engineering, construction, scientific, marketing, advertising, and specialized business services.

Consolidated Returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. The consolidated filing election was applicable to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a U.S. possession (including Puerto Rico), (4) corporations designated tax-exempt under Code section 501, (5) China Trade Act corporations, and (6) Domestic International Sales Corporations (DISC's). Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

Constructive Taxable Income From Related Foreign Corporations

This represented the sum of (1) "Includable Income of Controlled Foreign Corporations," and (2) "Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid," which was called the "Foreign dividend gross-up" in Schedule C - "Dividends" of the U.S. corporation's income tax return. Each of these items is discussed under separate headings in this section.

Controlled Foreign Corporations

For purposes of the statistics in this report, a Controlled Foreign Corporation was any foreign corporation for which a Form 2952 was required to be filed by a U.S. corporation. Under Code section 6038, this form was to be filed for each corporation incorporated in a foreign country which was controlled by one U.S. shareholder for at least 30 consecutive days during the taxable year of the foreign corporation. Control of a foreign corporation was defined as direct or indirect ownership of stock possessing more than 50 percent of the voting power or representing more than 50 percent of the total value of all shares of stock of the foreign corporation. Indirect control of a foreign corporation extended without limit from the directly controlled (or first-tier) foreign corporation through succeeding tiers in a chain of control (see Section 3, "Controlled Foreign Corporations Studied").

A Controlled Foreign Corporation was defined differently for purposes of Subpart F of the Code. To determine which foreign corporations were considered Controlled Foreign Corporations whose undistributed earnings and profits could be subject to U.S. taxation through their U.S. shareholders as Subpart F income (see "Includable Income of Controlled Foreign Corporations"), more than 50 percent of the total voting power of all classes of stock entitled to vote of the foreign corporation had to be owned, directly or indirectly, by U.S. shareholders on any day of the taxable year of the foreign corporation. Moreover, when determining whether the foreign corporation was owned more than 50 percent by U.S. shareholders, only U.S. shareholders with a 10 percent or more direct or indirect ownership in the foreign corporation were considered. Only shareholders with a 10 percent or more ownership were subject to the provisions of Subpart F; shareholders owning less than 10 percent were taxed only on earnings and profits actually distributed to them by the foreign corporation.

In addition, there were the following special rules under Subpart F of the Code for determining whether a foreign corporation was a Controlled Foreign Corporation:

(1) For foreign corporations deriving income from the insurance of U.S. risks, the term Controlled Foreign Corporation included not only those defined above, but also any foreign corporation in which more than 25 percent of the total voting power of all classes of stock was owned, directly or indirectly, by U.S. shareholders and the gross amount of premiums attributable to the insurance of U.S. risks exceeded 75 percent of the gross amount of premiums from the insurance of all risks.

(2) The term Controlled Foreign Corporation did not include corporations created under the laws of Puerto Rico or a U.S. possession, if 80 percent or more of their gross income for the 3-year period immediately preceding the close of the taxable year (or part of the 3-year period if the corporation was less than 3 years old) was derived from within Puerto Rico or a U.S. possession and 50 percent or more of the gross income for that period was derived from the active conduct of certain trades or businesses within Puerto Rico or a U.S. possession.

Cost of Sales and Operations of U.S. Corporations

Cost of sales and operations generally included the direct costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and certain operating expenses. Corporations with manufacturing or production operations were required to compute taxable income in accordance with the "full absorption" method of inventory costing as prescribed by the income tax regulations. Under full absorption costing, in general, indirect production costs as well as direct production costs were allocated to goods produced during the taxable year, whether included as costs of the taxable year or as inventory at the close of the year determined in accordance with the corporation's method of identifying goods in inventory. Thus, the statistics also include certain indirect production costs (such as repairs, maintenance, and utilities) reported by corporations as a cost of sales.

Operating expenses, considered part of the cost of goods sold, included sales taxes and excise and related taxes only if the corporation treated these taxes as part of the sales price of the product. When these

taxes were identified in cost of goods sold schedules, they were excluded from the cost of goods sold. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to employee benefit programs, whether direct or indirect costs in the case of corporations with manufacturing or production operations, were excluded when identified in cost of goods sold schedules.

The income or loss from sales of securities, commodities, or real estate by stock and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets. Special statistical treatment was also required for the few banking institutions which traded certain securities "on their own account" and which reported the purchase and sale of the securities as part of cost of sales and operations and business receipts, respectively. For the statistics, the amount paid for these securities was excluded from cost of sales and operations and a corresponding amount was excluded from business receipts. Therefore, the cost of such sales was excluded from the statistics.

Country not Stated or not Allocable and Other Income from Outside the United States

See "Geographic Classification: area or country."

Creditable Foreign Taxes (#)

Foreign taxes paid or accrued to foreign countries or U.S. possessions (including Puerto Rico) and to their political subdivisions and eligible for the foreign tax credit against the U.S. income tax had to be either: (1) a tax on income, war profits, or excess profits, or (2) a tax in lieu of an income tax (Code section 903).

As in the case of "taxable income from foreign sources," foreign income taxes paid, accrued, and deemed paid included foreign income taxes attributable to a foreign corporation's foreign source income "effectively connected" with a trade or business in the United States. However, it should be noted that Code section 906 excluded taxes imposed by a foreign country or U.S. possession on the U.S. source income of a foreign corporation solely on the basis of the corporation's being created or organized under the laws of, or domiciled for tax purposes in, that country or U.S. possession.

Foreign income taxes paid or accrued to a foreign country or U.S. possession on "foreign mineral income" from sources within the country or possession had to be reduced, for foreign tax credit purposes, to the extent that the foreign taxes (or, if smaller, the amount of U.S. tax that would have been computed on such income without the percentage depletion deduction) exceeded the U.S. tax on such income.

Creditable foreign taxes included both (1) foreign taxes directly paid or accrued by the U.S. corporation on profits of branch operations and withholding taxes on dividends, royalties, and like income; and (2) foreign taxes indirectly, or deemed, paid by the U.S. corporation, which were the taxes paid or accrued by a related (or first-tier) foreign corporation on the profits from which dividends were paid or from which constructive distributions were made to the U.S. corporation (see "Foreign taxes deemed paid"). Also included were the taxes paid by (1) second-tier foreign corporations which were deemed paid by the related foreign corporation and (2) third-tier foreign corporations which were deemed paid by the second-tier foreign corporation, when the second- and third-tier corporations were in the same chain of ownership. Creditable taxes could also include amounts carried over of prior-year taxes paid or accrued and of taxes deemed paid.

Taxpayers could take creditable taxes (as well as noncreditable taxes) as a deduction in lieu of the foreign tax credit. However, since a U.S. corporation usually obtained a greater tax benefit by electing to take foreign taxes as a credit against U.S. income tax rather than as a deduction from gross income, only a negligible amount of creditable foreign taxes was likely to have been excluded from coverage in this report for this reason.

Another set of returns excluded from this report were those with a deficit. With certain minor exceptions, deficit returns were nontaxable and, thus, could not claim the credit. No statistics are available on the amount of foreign source income earned by deficit returns.

Credit-Limitation Method (#)

There was a limitation on the amount of foreign taxes which could actually be claimed as a credit for any one year, so that the taxpayer was subject to the higher of the U.S. or foreign tax rate on taxable income from foreign sources. This ceiling, in effect, prevented the credit from reducing that portion of the U.S. tax that was attributable to income derived from within the United States.

In the case of foreign corporations with income "effectively connected" with a U.S. business, the taxable income from foreign sources in the numerator was the taxable income from foreign sources which was "effectively connected" with the U.S. trade or business.

The limitation was computed separately for each of the five types of foreign source income by first determining what portion of the total U.S. tax liability was attributable to that type of foreign source income. The credit became either the total foreign taxes actually paid, accrued or deemed paid including any carryover or carryback or the computed amount, whichever was less. The credit could not exceed the proportion of U.S. income tax which taxable income from all foreign sources bore to total taxable income. The formula used was:

$$\text{U.S. income tax before credits} \times \frac{\text{Taxable income from all foreign sources and U.S. possessions}}{\text{Taxable income from all sources, foreign and domestic}}$$

This fraction could never exceed 1; section 904 specifically provided that the numerator could not exceed the denominator. Thus, the total foreign tax credit claimed for a specific type of foreign source income could not exceed the U.S. income tax before credits and, therefore, result in a refund of U.S. taxes. The corporation's foreign tax credit was the sum of the credits separately computed for each type of foreign source income.

Special rules were provided for the limitation computation in the year of actual receipt of previously taxed undistributed profits of Controlled Foreign Corporations in order to avoid a reduction in foreign tax credit that would otherwise result. Under Code section 960, in cases where constructive taxable income was reported for a prior year under the "includable income" provisions of Subpart F of the Code and this income was distributed as dividends in a subsequent year, foreign taxes paid or accrued or deemed paid with respect to the dividends which were incurred in the year of actual distribution, could be credited notwithstanding the fact that the dividends were excluded from income for U.S. tax purposes in the year they were actually distributed. In order to prevent such eligible taxes from exceeding the limitation (because the dividends on which they were based were excluded from taxable income from foreign sources, thereby lowering the ceiling or limitation on foreign taxes), the taxpayer was allowed to raise the ceiling or limitation as follows: the limitation on the foreign tax credit for the year in which the dividend was received was increased by the amount of the limitation of the prior year attributable to the constructive taxable income (see "Includable income of Controlled Foreign Corporations") for that year less the amount of foreign taxes credited with respect to this constructive income. However, the increase in the limitation could not exceed the foreign income taxes paid or deemed paid on the dividend distribution in the current year.

Current Earnings and Profits of Controlled Foreign Corporations

Current earnings and profits represented the difference between the total earnings and profits of foreign corporations at the end of the current year (before reduction by any dividends paid during the year) and the accumulated earnings and profits of corporations as of the beginning of the year. The latter amount was after reduction by dividend distributions made in prior years. Current earnings and profits thus represented the change in the total earnings and profits available for dividend distributions to stockholders. Although current earnings and profits is, by definition, an after-tax measure of profit, it is shown in this report both before taxes and after taxes. Net current earnings and profits are the summation of positive current earnings and profits and negative current earnings and profits (deficit in current earnings and profits) for corporations having either positive or negative current earnings and profits.

In those instances where the current earnings and profits in item 11(a) of the Form 2952 was missing, but the net income per books for these foreign corporations was available from the income statement required to be filed with the Form 2952, this figure was used in place of the missing earnings and profits data. To the extent that net income per books was different from current earnings and profits, which was generally required to be computed on the basis of section 964 of the Code, there is some inconsistency in the current earnings and profits statistics.

Code section 964 and the regulations thereunder provided that the earnings and profits of a foreign corporation for its taxable year were to be computed substantially the same as if the corporation were a U.S. corporation by:

(1) preparing an income statement from the books of account regularly maintained by the corporation for the purpose of accounting to its shareholders;

(2) making adjustments necessary to conform the statement to acceptable accounting standards;

(3) making further adjustments to conform the statement to U.S. tax concepts (e.g., those relating to depreciation and depletion);

(4) translating the amounts shown into U.S. dollars; and, then

(5) adjusting the resulting amount of net income or deficit shown to reflect any gain or loss on currency exchange.

No accounting or tax adjustment provided for in (2) and (3) above was required unless it was "material." Whether an adjustment was material depended on the facts and circumstances of the particular case, including the amount of the adjustment, its size relative to the general level of the corporation's total assets and annual net income or deficit per books of account, the consistency with which a particular accounting practice had been applied, and whether the item to which the adjustment related was of a recurring or a nonrecurring nature.

The following exception to these rules was provided by regulations under Code section 964: "If the books of account regularly maintained by a foreign corporation for the purpose of accounting to its shareholders are kept in U.S. dollars and in accordance with accounting principles generally accepted in the United States, and if it is so elected by or on behalf of such corporation, the earnings and profits shall be determined in every respect as if it were a domestic corporation." Once made, the election to use this method of computing earnings and profits was irrevocable.

The generally accepted U.S. accounting principles that applied in making accounting adjustments included the following:

(1) Clear reflection of income. Any accounting practice designed for purposes other than the clear reflection of income on a current basis of income and expense for the taxable year was not to be recognized. For example, adjustment would be required when provisions out of current income were made for arbitrary reserves, such as those for foreign currency devaluation, unrealized losses on securities, maintenance, contingencies, and similar items;

(2) Historical cost. All physical assets (including inventory when reflected at cost) had to be taken into account at historical cost, i.e., cost as of the time they were acquired, without regard to any appreciation or depreciation in value or in the relative value of the currency in which the costs were incurred. Depreciation, depletion, and amortization allowances were to be based on the historical cost of the underlying assets.

While Internal Revenue regulations defined historical cost and allowable depreciation methods for assets acquired in post-1962 years, there were no guidelines for determining the depreciation on assets acquired in years prior to 1963. However, the foreign corporation (or its controlling U.S. shareholders on its behalf) was allowed a choice of three methods of calculating depreciation on the historical cost of depreciable assets for this period. It could (1) choose to continue the method actually used if allowable under Code section 167, (2) adopt the straight-line method, or (3) adopt the same method of depreciation that the corporation adopted for its first post-1962 year.

Definitely Allocable Deductions (#)

These deductions are expenses incurred which are specifically allocable to income from sources without the United States (rental, royalty and licensing expenses, services expenses, expenses attributable to dividends, and interest) except deductions allocable to the income of foreign branches and section 863(b) income.

Direct or Indirect Control of Controlled Foreign Corporations

Direct control indicated that a U.S. parent corporation owned more than 50 percent of the voting power of all classes of stock entitled to vote or more than 50 percent of the value of all shares of stock of a foreign corporation. Indirect control meant that the U.S. parent corporation controlled the foreign corporation through indirect ownership extending from a directly-controlled (or first-tier) Controlled Foreign Corporation through succeeding tiers in a chain of control (see discussion under "Form 2952"). However, direct ownership, used as a classifier in the tables in this report, refers to ownership of the foreign corporation by a U.S. corporation. Indirect ownership indicates that the foreign corporation is controlled by a foreign subsidiary of a U.S. corporation.

Distributions of Controlled Foreign Corporations

The distributions of Controlled Foreign Corporations consisted of dividends paid to shareholders of the corporation, capital gain distributions, and distributions paid out of capital (capital stock, paid-in capital, or capital surplus). Liquidating dividends could also be included; no attempt was made to exclude them. For the most part, the amounts of distributions were used as reported. Therefore, they are not completely comparable to the amount shown for distributions of U.S. corporations.

Distributions of Controlled Foreign Corporations were obtained from Form 2952: "Distributions out of current earnings and profits," item 11(c); "Distributions out of accumulated earnings and profits," item 11(d); and "Other distributions," item 11(e). The source of "Other distributions" was required to be reported on Form 2952 and based on this, data are shown for distributions out of capital, liquidating distributions and capital gain and other distributions. When these data were not reported on the Form 2952 itself, they were obtained from financial statements required to be filed with Form 2952.

It should be noted that, unlike the data shown in the tables for dividends paid by Controlled Foreign Corporations, the data for distributions of Controlled Foreign Corporations are not shown by type of related person to whom the distribution was made because this information was not reported on Form 2952 as it was in the case of dividends paid.

Distributions of U.S. Corporations to Stockholders Except in Own Stock

This item consisted of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported only a single total for distributions to stockholders and did not identify this distribution as cash or stock or other property, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

Regulated investment companies and real estate investment trusts could treat certain dividends paid after the close of their taxable year as distributions during the current taxable year. In a similar manner, for Small Business Corporations electing to be taxed through stockholders, distributions of money made within 2-1/2 months after the close of the taxable year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in the current year. Conversely, the statistics do include amounts taxed through stockholders in previous years, but which were not actually distributed until the current year.

For Domestic International Sales Corporations (DISC's), only amounts actually distributed (i.e., distributions that were made to meet the DISC qualification requirement under Code section 992, including "deficiency distributions" made after the close of the taxable year to avoid disqualification as a DISC, or other actual distributions) were included in the statistics. Dividends which were not actually distributed, but rather deemed distributed under section 995, were excluded.

Dividends Paid by Controlled Foreign Corporations

Dividends paid by Controlled Foreign Corporations were reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations").

It should be noted that while the data shown in the tables for distributions of Controlled Foreign Corporations include payments made to all shareholders of the corporation, both U.S. and foreign, the data for dividends paid by Controlled Foreign Corporations do not represent the total dividends paid. As mentioned above, statistics are provided only for payments to the U.S. parent corporation and to four other categories of related persons of the Controlled Foreign Corporation reported on Form 2952.

Dividends Paid to Second-Tier Foreign Corporations by Third-Tier Foreign Corporations (#)

Section 902 of the Code and, as a result of the Tax Reform Act of 1976, Section 960 of the code recognized dividend distributions from third-tier foreign corporations for foreign tax credit purposes, if at least 10 percent of the voting stock of the third-tier foreign corporation was owned by a second-tier foreign corporation and the U.S. corporation had at least a 5 percent indirect ownership in the third-tier foreign corporation. Thus, foreign income taxes paid by third-tier foreign corporations to second-tier foreign corporations were included in the credit computation at the second-tier level as taxes deemed paid by the second-tier foreign corporation. The dividends paid by third-tier to second-tier foreign corporations, which were used in the computation of taxes deemed paid at that level, were reported in Schedule D of Form 1118, reproduced in Part III of this report (see "Foreign Taxes Deemed Paid").

Dividends paid to related foreign corporations by second-tier foreign corporations

Section 902 of the Code provided that a proportionate share of the foreign taxes attributable to the dividends paid by related (or first-tier) foreign corporations to a U.S. corporation was deemed paid by the U.S. corporation. In addition, a related foreign corporation was deemed to have paid a proportionate share of the foreign taxes attributable to the dividends paid to it by a subsidiary (or second-tier) foreign corporation in which the related foreign corporation owned at least 10 percent of the voting stock if the U.S. corporation had at least a 5 percent indirect ownership in the second-tier foreign corporation.

As a result, the computation of foreign taxes deemed paid by the U.S. corporation in Schedule B of Form 1118 (reproduced in part III of this report) included both the taxes paid or accrued and the taxes deemed paid by related foreign corporations. The dividends paid to related foreign corporations by subsidiaries, i.e., foreign corporations in which the related foreign corporation owned at least 10 percent of the voting stock, were used in the computation of foreign taxes deemed paid by related foreign corporations, and were reported in Schedule C of Form 1118.

Dividends Received by Controlled Foreign Corporations

Dividends received by Controlled Foreign Corporations were reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). They usually represented a distribution of profits from a second- or lower-tier foreign corporation to its higher-tier foreign corporate parent. The foreign corporation receiving the dividends was generally either a holding company or an operating corporation which organized a subsidiary either in another country or in another activity in the same country.

Dividends Received from DISC's (Domestic International Sales Corporations), or Former DISC's (#)

Code sections 991-997 provided a system of tax deferral for Domestic International Sales Corporations (DISC's) and their stockholders (mainly other corporations). The profits of a DISC were not taxed to the DISC, but were taxed to the stockholders of the DISC when distributed or deemed to be distributed. In general, the stockholders of a DISC were deemed to receive annually, a portion of the DISC's earnings and profits. This constructive distribution was fully taxable to the stockholders, even if the earnings were not actually distributed. U.S. income taxation was deferred on the portion of the DISC's taxable income which was not deemed distributed until one of the following events occurred: the income was actually distributed to the DISC's stockholders; a stockholder disposed of the DISC stock; the DISC was liquidated; or the election to be treated as a DISC was terminated or revoked.

DISC benefits were curtailed by the Tax Reform Act of 1976. For DISC's with income of more than $100,000, DISC benefits (deferral of taxation on a portion of earnings and profits) was limited to income attributable to export gross receipts in excess of 67 percent of the average export gross receipts during a four-year base period (initially 1972 through 1975) DISC's with income of $100,000 or less were not affected by this change.

The dividends deemed or actually paid by a DISC to its stockholder(s) were treated as dividends from a foreign corporation to the extent the dividends were attributable to certain export receipts of the DISC. Thus, all stockholders could claim a foreign tax credit for any foreign taxes imposed directly on a DISC dividend. Corporate stockholders could also claim an indirect credit (for taxes deemed paid) for the foreign taxes paid by a DISC. The limitation on the foreign tax credit was applied separately with respect to aggregate dividends received from all DISC's. (For further discussion, see "Country classification" in the corporation foreign tax credit section of this publication.)

Dividends Received by U.S. Corporations From Foreign Corporations

Two measures of foreign dividends received by U.S. corporations are shown in this report. The first discussed below relates to the total dividends received from all foreign corporations reported in the dividend schedule of the corporation income tax return. The second pertains to the dividends paid by Controlled Foreign Corporations, reported in item 12 of Form 2952, and is discussed under that term in this section.

Dividends were paid from current- as well as prior-years' earnings and profits of companies incorporated in foreign countries.

Dividends from foreign corporations included:

(1) dividends, subject to the 85 percent deduction, received by U.S. corporations from those foreign corporations at least 50 percent or more of whose gross income was "effectively connected" with a business conducted in the United States,

(2) dividends, subject to the 100-percent deduction, received by U.S. corporations from wholly-owned foreign subsidiaries, all of whose gross income was "effectively connected" with the conduct of a U.S. trade or business, and

(3) any other foreign dividends, not subject to a deduction, which included--

(a) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, and

(b) foreign dividends received by Small Business Corporations electing to be taxed through shareholders.

Excluded from the statistics for dividends received from foreign corporations was the "gross-up" of foreign taxes paid or deemed paid on the profits from which the dividends of related (or first-tier) foreign corporations, i.e., foreign corporations in which a U.S. corporation directly owned 10 percent or more of the voting stock, were distributed. This was done even though the "gross-up" was considered by law to be part of the dividends received. Also excluded was income only constructively received from foreign corporations controlled by U.S. stockholders, which was reported in the dividend schedule of the corporation income tax return as "Includable income of Controlled Foreign Corporations," along with the "gross-up" associated with this income. If these amounts were actually distributed at a later date, they were neither retaxed nor reported.

Earnings and Profits

See "Current Earnings and Profits of Controlled Foreign Corporations."

Foreign Dividend Income Resulting From Foreign Taxes Deemed Paid ("Foreign Dividend Gross-up")

Section 78 of the Code provided that when dividends were distributed to a U.S. corporation from these foreign profits, the U.S. corporation was required to increase (or "gross-up") such dividends received by the amount of the foreign taxes deemed paid with respect to these dividends, if the U.S. corporation claimed a foreign tax credit for these taxes. Also, foreign taxes deemed paid with respect to includable income of Controlled Foreign Corporation were used to "gross up" this constructively received income and thus constituted a part of the foreign dividend income resulting from foreign taxes deemed paid.

The computation of foreign taxes deemed paid is discussed under that term in this section.

Although the foreign taxes deemed paid, described above, were treated as dividend income for U.S. tax purposes, they are shown separately in the statistics as "Foreign dividend income resulting for foreign taxes deemed paid" and have been excluded from the statistics for foreign dividends and includable income of Controlled Foreign Corporations.

Foreign Income Taxes Paid by Controlled Foreign Corporations

These were the foreign income, war profits, and excess profits taxes paid or accrued by Controlled Foreign Corporations to foreign countries or U.S. possessions (including Puerto Rico) and to their political subdivisions. When foreign corporations had business operations in a country different from the one in which they were incorporated or had other income such as dividends coming from sources in other countries (including the United States), taxes for such corporations included the taxes imposed by these other countries (including the United States) on the income coming from outside the country of incorporation.

Foreign income taxes paid by a Controlled Foreign Corporation did not include withholding taxes paid for stockholders to whom distributions were made. However, they did include taxes paid or accrued in lieu of the foreign country's regular income or profits taxes.

Foreign Oil and Gas Extraction Income (#)

This was taxable income derived from sources without the United States and its possessions from the extraction of minerals from oil and gas wells or the sales or exchange of assets used in such extraction. Foreign oil and gas extraction income was not reduced by losses attributable directly to the extraction activity.

Foreign Oil-Related Income (#)

This is defined in section 907 of the Internal Revenue Code as income from the extraction of minerals from oil and gas wells, the processing of such minerals into their primary products, the transportation of such minerals or primary products, the distribution or sale of such minerals or primary products, or the sale or exchange of assets used in these activities. Foreign oil-related income included dividends, both actually and constructively received, and interest from a foreign corporation with respect to which taxes were deemed paid. In addition, foreign oil-related income included dividends from a domestic corporation which are treated as being from without the United States because less than 20 percent of the corporation's income was derived from sources within the United States and the distributive share of the income of partnerships.

Foreign Source Capital Gain Net Income (#)

This item is defined as the lower of capital gain net income from sources without the United States or capital gain net income. Capital gain net income is the excess of the gains from sales or exchanges of capital assets over the losses from such sales or exchanges. The effect of so defining foreign sources capital gain net income is to allow an increase in the amount of tax credits available to offset the U.S. tax liability only to the extent that the foreign source capital gain net income is positive and less than capital gain net income. If the foreign and net U.S. losses exceed the foreign gains, the foreign gains are not taken into account for purposes of determining the limitation.

Foreign Tax Credit Claimed

Foreign tax credit claimed was based on Code sections 901-907 and 960 and could only be applied by U.S. corporations against their combined normal tax and surtax (or alternative tax). The credit was allowed for income, war profits, and excess profits taxes paid, accrued, or deemed paid to foreign countries or U.S. possessions (including Puerto Rico).

Whenever the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes could not be taken in computing taxable income. Also, a business deduction could not be taken for excess taxes carried over from a year in which the foreign tax credit was claimed.

A separate credit computation was required for each of five types of foreign source income as appropriate. These were Section 904(d) interest income, dividends from a DISC or former DISC, foreign oil related income, income from sources within a United States possession and all other income from sources without the U.S. Further explanation of these types of income is provided under specific headings.

Foreign taxes in excess of the limitation for any one year could be carried back, chronologically, to the 2 preceding years and then carried over, chronologically, to the 5 succeeding years, subject to the foreign tax credit limitation of the years to which they were carried. Any excess foreign taxes remaining at the end of the carryover period could not be claimed.

The statistics, therefore, include available excess foreign taxes carried over from the 5 preceding years. However, because Statistics of Income is based on returns as originally filed, the amount of excess foreign taxes carried back from the 2 succeeding years for inclusion in a recomputed foreign tax credit for the year shown is not available. Therefore, the statistics for the credit for each year are necessarily incomplete.

Foreign Tax Credit Computed

This is the amount shown on the Form 1118, "Computation of Foreign Tax Credit--Corporations," reproduced in Part III of this report. The statistics show separately total foreign tax credit computed and the separate foreign tax credit computed for each of the five types of foreign source income for which a separate credit is required to be computed. In some instances, the total foreign tax credit computed was greater than the foreign tax credit claimed on the corporation income tax return (Forms 1120, 1120F, 1120L, and 1120M) which limited the credit claimed to U.S. income tax before credits.

Form 2952

Form 2952, "Information Return with Respect to Controlled Foreign Corporations," was required to be filed for each foreign corporation controlled by a U.S. shareholder. A U.S. shareholder was considered to control any foreign corporation in which more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all shares of stock was owned by the shareholder, directly or indirectly, for 30 or more consecutive days during the annual accounting period of such foreign corporation. The information reported on Form 2952 covered the annual accounting period of the foreign corporation ending with or within the U.S. shareholder's accounting period.

A U.S. shareholder was "deemed" to control a second- or lower-tier foreign corporation if it controlled a first-tier foreign corporation which, in turn, controlled a second-tier foreign corporation, which, in turn, controlled a third-tier foreign corporation, and so forth down through the chain of control. For example, if U.S. corporation A owned more than 50 percent of the value of stock of foreign corporation B, which, in turn, owned more than 50 percent of the value of stock of foreign corporation C, and foreign corporation C owned more than 50 percent of the value of stock of foreign corporation D, then corporation A, the U.S. corporation, directly controlled foreign corporation B, and was deemed to control foreign corporations C and D, and accordingly was required to file a Form 2952 for each of corporations B, C, and D.

Foreign Taxes

Foreign taxes for foreign tax credit purposes consisted of (1) current year foreign taxes paid or accrued, (2) current year foreign taxes deemed paid, and (3) carryback or carryover of excess taxes from other years. See the discussion of these terms and also "Creditable foreign taxes" in this section.

Foreign Taxes Deemed Paid (#)

When a U.S. corporation received a dividend from a foreign corporation in which it owned 10 percent or more of the voting stock, it could claim a credit for a proportionate amount of the foreign taxes paid by the related foreign corporation on the profits out of which the dividends were paid. In addition, when a U.S. corporation was required to include in its gross income certain undistributed profits of a Controlled Foreign Corporation (see "Includable Income of Controlled Foreign Corporations"), it could also claim a credit for a proportionate amount of the foreign taxes paid on these profits.

The Tax Reform Act of 1976 changed the treatment of these dividends in two ways. First, it did away with the ownership and the number of tier differences between the two types of income. Second it did away with the difference in treatment of dividends received from developed and less-developed country corporations. (See Changes in the Law in the corporation foreign tax credit section of this report.)

When dividends were received either actually or constructively by a U.S. corporation from a related (or first-tier) foreign corporation, the U.S. corporation was deemed to have paid a proportionate share of the foreign taxes paid (or accrued) or deemed paid by the related foreign corporation on the profits out of which the distributions were paid. The related (or first-tier) foreign corporation was, in turn, deemed to have paid a proportionate share of the foreign taxes paid or deemed paid by a second-tier foreign corporation in which the related foreign corporation owned at least 10 percent of the voting stock, if the U.S. corporation had at least a 5 percent indirect voting stock interest in the second-tier foreign corporation. Also, if the second-tier foreign corporation had at least a 10 percent voting stock interest in a third-tier foreign corporation and the U.S. corporation had at least a 5 percent indirect voting stock interest in the third-tier foreign corporation, then the second-tier foreign corporation was deemed to have paid a proportionate share of the foreign taxes paid by the third-tier foreign corporation. The taxes of fourth and lower-tier foreign corporations were not eligible for the credit for foreign taxes deemed paid.

The U.S. corporation could, therefore, claim a credit for the foreign taxes of a related foreign corporation and of second- and third-tier foreign corporations in the same chain of ownership, as if the U.S. corporation itself had paid the foreign taxes. However, the credit for foreign taxes deemed paid did not apply until foreign dividends were paid out of the profits of the related foreign corporation to the U.S. corporation.

Code section 960 provided special rules regarding the credit for foreign taxes deemed paid when undistributed profits of Controlled Foreign Corporations were constructively received by a U.S. corporation. Both the second- and third-tier foreign corporations were treated as first-tier foreign corporations for purposes of computing foreign taxes deemed paid. (The computation of the credit for taxes deemed paid for both the first- and second-tier foreign corporations was made in Schedule C of Form 1118).

Consequently, constructive income attributable to the profits of the lower-tier foreign corporations did not pass through the related (or first-tier) foreign corporation as was the case when dividends were paid by lower-tier foreign corporations. Special rules were provided for the computation of the foreign tax credit in the year of actual receipt in the form of dividends of the previously taxed profits of Controlled Foreign Corporations (see "Credit-limitation method").

To determine foreign taxes deemed paid, the dividends paid first had to be attributed to a particular year's profits. If the dividends were from the profits of more than 1 year, the taxes deemed paid had to be computed separately for each year. The results of each separate calculation were then aggregated to determine total foreign taxes deemed paid.

In general, dividends paid in the first 60 days of the year were deemed paid from the profits of the preceding year. In all other cases dividends were deemed paid from the profits most recently earned. The dividends paid were attributed first to the extent of profits of the current year, and then to the profits of each prior year to the extent that there were profits in those years. For example, if a related foreign corporation had profits of $1,000,000 in 1976 against which $300,000 in taxes were paid, profits of $800,000 in 1975 against which $225,000 in taxes were paid, and profits of $700,000 in 1974 against which $200,000 in taxes were paid, profits after taxes for the three years would amount to $700,000, $575,000, and $500,000, respectively. If dividends of $1,200,000 were declared in 1976 after the 60-day period, they were first attributed to the $700,000 of profits after taxes for 1976, and then to $500,000 of the profits after taxes for 1975. Profits after taxes of $75,000 for 1975, and $500,000 for 1974, remained as amounts against which future dividends could be attributed and for which a credit for foreign taxes deemed paid could be claimed. Since the dividends were paid out of the profits for 1976 and then 1975, the foreign taxes eligible for credit were those paid and deemed paid for 1976 and 1975 by the related foreign corporation. Similar calculations were made based on the profits and taxes of second- and third-tier foreign corporations to determine the foreign taxes deemed paid by first- and second-tier foreign corporations, respectively.

To determine foreign taxes deemed paid by the U.S. corporation on dividends received from a related (or first-tier) foreign corporation:

$$\frac{\text{Dividends paid by related foreign corporation to U.S. corporation}}{\text{Profits after taxes (from which dividends were paid)}} \times \text{Foreign taxes paid on profits before taxes plus foreign taxes deemed paid by related foreign corporation} = \text{Foreign taxes deemed paid by U.S. corporation on dividends received from related foreign corporation}$$

The computations for lower-tier foreign corporations are the same as for first-tier foreign corporations with the exception that for third-tier foreign corporations only foreign taxes paid or accrued are used since no tax deemed paid is permitted for fourth-or lower-tier foreign corporations.

Schedule E, Form 1118, provided for the computation of foreign taxes deemed paid by a second-tier foreign corporation on dividends received from a third-tier foreign corporation. The computation was similar to that described above for Schedule C, which was used for the computation of foreign taxes deemed paid by a related foreign corporation on dividends received from a second-tier foreign corporation.

Foreign Taxes Deemed Paid by Related Foreign Corporations

These were the taxes deemed paid by the first-tier foreign corporation of a U.S. corporation (see "Foreign taxes deemed paid"). Code section 902 provided that the taxes deemed paid by such corporations could be included in the computation of taxes deemed paid by the U.S. corporation if the U.S. corporation's related foreign corporation owned at least 10 percent of the second-tier foreign corporation and the U.S. corporation had at least a 5 percent indirect voting stock interest in the second-tier foreign corporation.

Foreign Taxes Paid or Accrued by U.S. Corporations

Foreign taxes of the U.S. corporation were income, war profits, and excess profits taxes paid or accrued to foreign countries or U.S. possessions (including Puerto Rico) and to their political subdivisions. These taxes included (1) taxes withheld on dividends, interest, royalties, and similar remittances; (2) taxes paid or accrued on profits of foreign branches; and (3) qualifying amounts paid or accrued in lieu of a foreign income or profits tax.

Under Code section 901, the computation of a U.S. corporation's foreign tax credit included foreign taxes paid or accrued by the U.S. corporation if the taxes, mentioned above, met certain requirements (see "Creditable foreign taxes"). Under Code sections 902 and 960, taxes paid or accrued by a related foreign corporation could be "creditable" as foreign taxes deemed paid by the U.S. corporation, provided such taxes otherwise qualified as creditable taxes. The U.S. corporation had to receive a dividend from a related foreign corporation or a constructive distribution from a Controlled Foreign Corporation before taking the credit for taxes deemed paid (see "Foreign taxes deemed paid"). Moreover, all of the taxes referred to above must actually have been paid, or normally have been accrued in a way that fixed the amount of the tax and established the liability of the taxpayer to pay it, before they qualified as creditable. If later payment of the tax differed from the amount of the tax formerly accrued, the foreign tax credit had to be adjusted accordingly for the year the credit was taken.

Foreign Taxes Paid on Accumulated Profits (#)

These are taxes paid on gains, profits and income before any reduction for income, war profits or excess profits taxes. Prior to the Tax Reform Act of 1976, accumulated profits were defined differently depending on whether they were from a developed or a less-developed country corporation.

Foreign Taxes Paid on Gains, Profits and Income

These taxes consisted of income, war profits, and excess profits taxes and taxes in lieu of an income tax under Code section 903. (See "Foreign taxes paid or accrued" and "Gain, profits and income").

Form 1118

The Form 1118, "Computation of Foreign Tax Credit--Corporations," was required to be filed by any corporation claiming a credit for (1) income, war profits, or excess profits tax paid or accrued during the taxable year to any foreign country or U.S. possession (including Puerto Rico) and (2) foreign taxes deemed paid under Code sections 902 and 960. A facsimile of this form is provided in Part III. Texpayers sometimes provided their own equivalent statements in lieu of the prescribed form. The statistics from these statements are included in the data for "Returns with Form 1118 filed in support of foreign tax credit claimed."

Gains, Profits and Income

Gain, profits and income represented, in general, (1) pre-tax earnings of a foreign corporation and (2) pre-tax earnings of first- second- and third-tier Controlled Foreign Corporations from which distributions were constructively received. After reduction by foreign taxes, the result became the earnings and profits out of which dividends were distributed. The gains, profits and income shown in the statistics are those associated with dividends actually or constructively distributed in Income Year 1976; therefore, they included profits earned in prior years.

Gains, profits and income were determined substantially as if the corporation were a U.S. corporation. Therefore, adjustments were necessary when the corporation's books were not maintained in accordance with U.S. accounting principles.

For Domestic International Sales Corporations (DISCs), gains, profits and income represented qualified export receipts of the DISCs to the extent that the dividends form the DISC were treated as income from sources without the United States (See "Dividends Received from DISCs").

Geographic Classification: Area or Country (#)

General

Corporations claiming a foreign tax credit were required to report, on Form 1118, the foreign countries and U.S. possessions (including Puerto Rico) to which taxable income was attributed or to which foreign taxes were paid, accrued or deemed paid. U.S. corporations controlling foreign corporations were required to report, on Form 2952 the foreign country or U.S. possession (including Puerto Rico) under whose laws the foreign corporation was incorporated and also the country of principal place of business.

The grouping of the countries into areas and subareas in the tables was based on the classification of country designations used by the Department of Commerce in compiling U.S. foreign trade statistics. There is a separate category for the members of the Organization of Petroleum Exporting Countries (OPEC). For 1976, the members of OPEC were:

Algeria	Libya
Ecuador	Nigeria
Gabon	Qatar
Indonesia	Saudi Arabia
Iran	United Arab Emirates
Iraq	Venezuela
Kuwait	

Foreign Tax Credit

The various components of taxable income from foreign sources were attributed to specific foreign countries in accordance with the "source of income" rules in Code sections 861-864 which are summarized below.

Although there were tax treaties with various countries, the source rules in most treaties were generally similar to those found in the Code.

It should be noted that while most dividend income which the U.S. corporation, received from a related foreign corporation, and the foreign taxes paid or deemed paid on this income, was derived from the country in which the related foreign corporation was incorporated, the foreign corporation may have conducted business in other countries as well. In certain instances, the principal place of business of the foreign corporation was outside the country of incorporation and, when this was shown on the Form 1118, the dividends and related taxes were attributed to the country of principal place of business rather than to the country of incorporation. In addition, both "Dividends paid to related foreign corporations by second-tier foreign corporations" and "Dividends paid to second-tier foreign corporations by thier-tier foreign corporations" were classified by the related foreign corporation's country of incorporation, even though these lower-tier foreign corporations may have been incorporated in countries different from that of the related foreign corporation. (For further discussion of this, see "Country classification.")

Controlled Foreign Corporations

The principal place of business was frequently outside the country of incorporation for businesses incorporated in "tax haven" countries, i.e., countries with low or no income taxes, as well as in countries with relatively low or no taxes on income from sources outside the country of incorporation. Controlled Foreign Corporations incorporated in such countries often also had subsidiaries incorporated in a different country.

Component of taxable income	Origin of income	Attribution of income rule
Branch profits	(a) Purchase and resale of personal property.	Country in which property was sold.
	(b) Production and sale of personal property except natural deposits when sale took place outside country of production.	Part to country of production and part to country in which property was sold.
	(c) Extraction and sale of natural deposits.	Generally to the country in which extraction took place.
Dividend income	Ownership of stock of a foreign corporation.	Country in which the foreign corporation was incorporated.
Rental income	Rental of real and personal property.	Country of location of real and personal property.
Royalty income	Patents, copyrights, or licenses	Country where patents, copyrights, or privileges were used.
Interest	Interest-bearing obligations	Country of residence of the payer.
Income from sale of real property	Sale of real property	Country of location of real property.
Compensation for labor or personal services.	Personal services	Country where services were performed.

For the statistics in this report, if no one principal place (country) of business could be determined for a particular foreign corporation because the Form 2952 showed countries in more than one geographic area (e.g., Latin America, Europe, Asia), a special category, "Multiple area activity" was added.

Foreign corporations which were engaged in high-seas operations such as worldwide tanker operations and marine transportation showed high-seas operations as their principal place (country) of business on Form 2952. A special category, "High seas activity," was added for these foreign corporations.

Gross Income from Performance of Services (#)

This income was gross income received, other than through a foreign branch, for the performance of technical, managerial, engineering, construction, scientific, or similar operations.

Gross Rents, Royalties and License Fees (#)

These were the gross amounts received by the U.S. corporation for the use or occupancy of property, for the use of property rights and from the licensing of processes and procedures.

Gross-up

See "Foreign dividend income resulting from foreign taxes deemed paid."

Inactive Corporations

Inactive U.S. corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive U.S. corporations in accordance with the regulation that a U.S. corporation in existence during any portion of a taxable year had to file a return. Returns of inactive U.S. corporations were excluded from the statistics in this report.

However, the tables include both active and inactive Controlled Foreign Corporations. Almost 4,600 inactive Controlled Foreign Corporations were included in the statistics in this report. An inactive Controlled Foreign Corporation was defined for the statistics as one which reported neither current earnings and profits (or a deficit in current earnings and profits) nor foreign income taxes paid and showed only those transactions which were indicative of passive investment activity rather than business activity. Transactions regarded as indicative of passive investment activity were dividends paid, and amounts borrowed or loaned.

Includable Income of Controlled Foreign Corporations

Under the Internal Revenue Code, U.S. stockholders of foreign corporations were generally not taxed on the profits of a foreign corporation until those profits were repatriated in the form of dividends. The major exception to this general rule was provided in "Subpart F--Controlled Foreign Corporations," of the Code, specifically sections 951-964. Code section 951 provided that U.S. stockholders include in their gross income certain undistributed profits of foreign corporations controlled by U.S. stockholders ("Controlled Foreign Corporations"). For this purpose, a corporation was considered controlled if more than 50 percent of its voting stock was owned directly or indirectly or constructively by U.S. "persons" (which included corporations), each of which owned at least 10 percent of such voting stock. However, for purposes of determining whether earnings from insurance of U.S. risks was taxable to the U.S. stockholders, a foreign corporation was also considered to be a Controlled For-

eign Corporation if more than 25 percent of its voting stock was owned by U.S. stockholders and if gross premiums from insurance of U.S. risks exceeded 75 percent of gross premiums on all risks.

Includable income of Controlled Foreign Corporations consisted of:

(1) Subpart F income;

(2) any previously excluded Subpart F income which had been withdrawn from investment in qualified assets in economically less developed countries;

(3) any increase in Controlled Foreign Corporation earnings invested in U.S. property; and

(4) any previously excluded Subpart F income withdrawn from Export Trade Corporation Assets.

Subpart F income which was defined in Code section 952, included the sum of:

(1) income attributable to premiums from insurance of U.S. risks received by foreign insurance companies that were Controlled Foreign Corporations, and

(2) "foreign base company income" which included:

(a) "foreign personal holding company income" (in contrast to business operating income, this was "passive" investment income, including interest, dividends, rents, and royalties, but with certain exceptions);

(b) "foreign base company sales income" (generally from sales of property produced in the United States or a foreign country by a manufacturer and sold through a related distributor organized in another country, which had lower tax rates, for use outside that country); and

(c) "foreign base company services income" (in general, income from services performed or furnished for a related "person" (which included corporations) outside the country of incorporation of the Controlled Foreign Corporation).

If the gross "foreign base company income" was less than 10 percent of the Controlled Foreign Corporation's gross income, it was not taken into account. If such income was over 70 percent of the gross income, the Controlled Foreign Corporation's entire gross income (less specified exclusions and allowable deductions) was treated as "foreign base company income." If the percentage was between 10 and 70, only "foreign base company income" was taken into account.

In addition, "foreign base company income" did not include any item of income the Controlled Foreign Corporation received if it could be shown, with respect to such income, that the creation or organization of the Controlled Foreign Corporation did not have the effect of substantially reducing income or similar taxes.

Code section 956 provided for taxation to U.S. stockholders of any increase in earnings of Controlled Foreign Corporations invested in U.S. property. For this purpose, U.S. property generally included: tangible real property, such as buildings, or personal property, such as machinery or equipment if located in the United States; stock of a U.S. corporation; an obligation of a U.S. "person," including other corporations or businesses; and any right to the use of intangible property, such as patents, copyrights, inventions, models, designs, whether or not patented, or secret formulas or processes acquired or developed by the Controlled Foreign Corporation for use in the United States.

Another relief provision, provided by Subpart G of the Code (sections 970-971), enabled the taxpayer to reduce Subpart F income on the basis of certain sales of U.S. exports of Controlled Foreign Corporations qualifying as "Export Trade Corporations." However, as a result of the Revenue Act of 1971, which established the Domestic International Sales Corporation (DISC), no Controlled Foreign Corporation could qualify as an Export Trade Corporation for any taxable year beginning after October 31, 1971, unless it qualified for a taxable year beginning before this date. If a corporation failed to qualify as an Export Trade Corporation for a period of any 3 consecutive taxable years beginning after October 31, 1971, it could not qualify for any taxable year beginning after such period.

Code section 960 provided rules regarding the credit for foreign taxes deemed paid on includable income of Controlled Foreign Corporations (see "Foreign taxes deemed paid").

Income From Sources Within U.S. Possessions (#)

Because the Tax Reduction Act of 1975 and the Tax Reform Act of 1976 deny choice in the method of computing the foreign tax credit, a relief provision was included for taxpayers who had made substantial investments of capital in Puerto Rico and other U.S. possessions under the assumption that their foreign tax credit could be computed under the per-country limitation. Under this provision taxpayers who qualified could continue to use the per-country limitation to compute their foreign tax credit with respect to income and taxes from Puerto Rico and U.S. possessions for all taxable years beginning before January 1, 1979.

Income Subject to U.S. Tax

The Code provided several tax bases for different types of corporations. For purposes of this report, they included the "taxable income" base, defined by Code section 63, used by the majority of corporations, and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the lower capital gains rate was applicable; and the several tax bases applicable to insurance companies. All of these tax bases are included under this heading.

For most corporations, income subject to U.S. tax consisted of net income less certain additional deductions, described below as statutory special deductions, and was equal to the "taxable income" mentioned above. There were exceptions to this general rule because income subject to U.S tax for some corporations, e.g., life insurance companies, was not derived from the amounts shown as net income.

Statutory special deductions included the deductions taken for: (1) "net operating losses" of prior years, (2) intercorporate dividends received, and (3) dividends paid on certain preferred stock of public utilities. Also included was (4) the special deduction allowed Western Hemisphere Trade Corporations under Code section 922. (These deductions were in addition to the ordinary and necessary business deductions allowed by the Code, and were, therefore, treated for the statistics as deductions from net income.)

The Western Hemisphere Trade Corporation deduction is the only statutory special deduction shown in this report (see "Western Hemisphere Trade Corporation deduction").

Industrial Classification

Industrial divisions and groups were used as a basis for classifying tax return data according to the principal business activity of the corporation. Returns were classified in the industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns, as well as from a change in the principal source of total receipts.

The industries used in the report generally conform with the Enterprise Standard Industrial Classification, authorized by the Office of Federal Statistical Policy and Standards, Department of Commerce. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which the establishments were a part. As in prior years, some departures from the classification system were made for Statistics of Income for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

Interest (#)

This amount includes gross receipts on loans, notes, mortgages, bonds, bank deposits and corporate bonds.

Interest Paid by U.S. Corporations

These amounts were deductible as ordinary and necessary business expenses and included interest paid by corporations on business indebtedness. Included in the statistics were amounts of interest paid on installment purchases if they were stated in the contract, as well as certain unstated amounts under Code section 483. For banking and savings institutions the amounts also included interest paid on deposits and withdrawable shares.

Interest Received by U.S. Corporations on Other Than Government Obligations

This interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Interest Received (or Paid) by Controlled Foreign Corporations

Interest received or paid was reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). These transactions represented the charge for provision of working capital needs in the case of short-term loans or the return on an investment of loaned capital in the case of long-term loans.

Investment Credit (#)

Investment credit was the reduction, after limitations, of income tax allowed U.S. corporations based on their investment in certain depreciable property (chiefly machinery and equipment) with a useful life of a least 3 years and, for the most part, used within the United States. Such property could not be disposed of or cease to be qualifying property prior to the end of the useful life used as the basis for the credit. Otherwise, the credit already taken had to be repaid as an additional tax for the year in which the disposition occurred.

In general, the investment credit before limitations was equal to 7 percent of "qualified investment" (4 percent in the case of "public utility property"), an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. The credit claimed could equal the U.S. income tax available for investment credit, i.e., income tax (excluding tax from recomputing prior year investment and work incentive (WIN) credits and additional tax for tax preferences) less foreign tax credit. However, the investment credit was limited to $25,000 plus 50 percent of the excess over $25,000. Certain limitations were applicable to special classes or kinds of corporations and for used property. Amounts in excess of these limitations could be carried to other years to be claimed as a credit.

In general, tax reforms in 1975 and 1976 increased the rate of the investment credit before limitations to 10 percent for all taxpayers (including certain public utilties) through 1980, and the limitation on the investment credit was increased to $100,000. The Tax Reduction Act of 1975 raised this temporary increase to 11 percent for corporations that contributed 1 percent of their qualified investment to an "employee stock ownership plan".

Net Income (or Deficit)

This was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Gross taxable receipts included, not only actual receipts, but also certain "constructive" receipts (see "Includable Income of Controlled Foreign Corporations" and "Foreign Dividend Income Resulting From Foreign Taxes Deemed Paid").

The statistics for net income are generally larger than the amounts shown for income subject to U.S. tax. The principal reason for this is that certain statutory special (nonbusiness) deductions (mentioned under "Income Subject to U.S. Tax") from net income were allowed most corporations in computing their income subject to U.S. tax. Also, the net income of Small Business Corporations is included in the statistics for net income while only certain long-term capital gains which were taxable to these corporations are included in the statistics for income subject to U.S. tax. Also, the net income statistics include amounts for DISC's; these corporations were not taxable. Moreover, the net income of life and mutual nonlife insurance companies was not related to income subject to U.S. tax in the same manner that it was for most corporations.

Ordinary Income or Loss from Partnerships (#)

This is income or loss from a limited partnership, syndicate, group, pool, joint venture or other unincorporated organization through or by means of which any business financed operation or venture was carried on, and which was not specifically classified by the IR Code as a corporation, trust, estate or a sole proprietorship.

Other Gross Income (#)

This includes all other gross income from foreign sources which was not required to be reported separately in Schedule A, Form 1118, except gross income from branches and gross income defined under section 863 derived partly from sources without the U.S. and partly from sources within the U.S. This income was derived from corporate sales, commissions and foreign exchange operations.

Premiums Received by Controlled Foreign Corporations for Insurance or Reinsurance

Insurance premiums received were reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). They were the amortized costs of a contract to reimburse the beneficiary in the event of a business loss.

Purchases of Tangible Property by Controlled Foreign Corporations

The purchases of tangible property (other than stock in trade) were reported on Form 2952 as a transaction with four different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). They involved the transfer of fixed assets or other personal property from the U.S. parent corporation and other related U.S. entities to the Controlled Foreign Corporation. Transactions between foreign subsidiaries were not reported on Form 2952.

Ratable Part of Deductions not Definitely Allocable (#)

These are deductions which could not be definitely allocated to some item or class of gross income. Section 862(b) of the code provides that a ratable part of such expenses can be deducted from gross income from sources without the U.S. The types of deductions which are most often included in this category are interest expenses, research and development expenses and stewardship or general and administrative expenses.

Related Foreign Corporations

See "Dividends paid by related foreign corporations."

Related Persons of Controlled Foreign Corporations

Five categories of related persons of Controlled Foreign Corporations were shown on the Form 2952. Transactions between Controlled Foreign Corporations and these five categories of related persons are included in the tables in this report. They are the U.S. person (a corporation for purposes of this report) filing the return; any domestic corporation controlled by the U.S. person (i.e., the U.S. parent corporation) filing the return; any foreign corporation controlled by the U.S. person filing the return; 10-percent-or-more U.S. shareholders of the Controlled Foreign Corporation (other than the controlling shareholder); and 10-percent-or-more U.S. shareholders of the U.S. corporation filing the return. Form 2952 excluded transactions with foreign shareholders (other than foreign corporations controlled by the U.S. person filing the return) of the Controlled Foreign Corporation.

Rents and Royalties Received (or Paid) by Controlled Foreign Corporations

Rents and royalties received or paid were reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). Rents were comprised of compensation for the use of land, buildings, equipment and other personal property.

Royalty receipts or payments generally represented compensation for the use of property based on an agreed portion of the income arising from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells.

Rents Received by U.S. Corporations

Rents were the gross amounts received for the use or occupancy of property. Depreciation, repairs, interest paid, taxes, and other expenses which were related to rents were not deducted directly from the rental income, but were reported among the various itemized business deductions from total receipts. For manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in "Business Receipts."

Returns with Foreign Tax Credit

Returns with foreign tax credit are the returns of U.S. corporations which showed a tax credit for taxes paid, accrued, or deemed paid to foreign countries or U.S. possessions (including Puerto Rico) and to their political subdivisions. Summary statistics on the worldwide operations of corporations which claimed a foreign tax credit are provided for all corporations in the Statistics of Income sample. Summary statistics of the worldwide as well as the foreign operations are also provided for all corporations in the sample which filed a Form 1118 in support of their foreign tax credit. Detail on country operations is provided only for returns with total assets of $250 million or more which filed a Form 1118 in support of their foreign tax credit.

Royalties Received by U.S. Corporations

Royalties, reported on Form 2952, were payments received, generally on an agreed percentage basis, for the use of property rights. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount received. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various itemized business deductions from total gross income.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at the more favorable capital gains rate. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Sales (or Purchases) of Property Rights by Controlled Foreign Corporations

Sales or purchases of property rights were reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). They involved the sale or purchase of rights to patents, trademarks, secret formulas, goodwill, copyrights, and similar intangible property.

Unlike the sale or purchase of stock in trade in the ordinary course of business, the sale or purchase of property rights between the Controlled Foreign Corporation and another foreign subsidiary was reported.

Sales (or Purchases) of Stock in Trade by Controlled Foreign Corporations

Sales or purchases of stock in trade (except in the ordinary course of business where neither party to the transaction was a U.S. person) were reported on Form 2952 as a transaction with five different categories of related persons (see "Related Persons of Controlled Foreign Corporations"). This item primarily covered the sales and purchases of merchandise in the ordinary course of a trade or business. License fees for distribution of personal property could also be included in this item. Transactions involving sales or purchases of stock in trade in the ordinary course of business between foreign subsidiaries were not included in the data.

Taxable Income Apportioned to Sources Without the U.S. Under Section 863(b) (#)

Section 863 of the I R Code and the regulations which amplify it provides for an allocation of income partially earned within the U.S. and partially earned within a foreign country or U.S. possession. In general the income covered by this Section is generated either by production within the United States and sales abroad or vice versa, or by transportation, telegraph or cable services.

The regulations provide that the apportionment be computed by first computing taxable income. This is accomplished by reducing gross income by properly apportioned expenses, losses and other deductions. The taxable income thus obtained is then divided in half. The U.S. portion of one-half is obtained by multiplying the half by a fraction, the numerator of which is the value of the taxpayer's property within the United States and the denominator of which is the sum of the value of the taxpayer's property in the United States and the foreign country. The U.S. portion of the remaining half is determined by multiplying it by a fraction, the numerator of which is gross sales within the U.S. and the denominator of which is the sum of gross sales within the U.S. and the foreign country.

Taxable Income or Loss from Foreign Branches from Sources Without the United States (#)

This is income, after deductions, received from an unincorporated foreign operating unit of a corporation filing a U.S. return.

Taxable Income (or Loss) from Foreign Sources

Taxable income from foreign sources was, in general, defined the same way as income subject to U.S. tax. It was the taxable income computed under Subchapter B of the Code, which specified the gross income less the allocable deductions used to determine such taxable income with two important exceptions: (1) allocable deductions did not include income, war profits and excess profits taxes imposed by foreign countries or U.S. possessions (including Puerto Rico) and their political subdivisions and (2) gross income included only that income derived from sources outside the United States as defined under Code sections 861-864. Western Hemisphere Trade Corporations were allowed a special deduction under Code section 922 in computing their taxable income.

U.S. corporations received most of their taxable foreign income from two foreign organizational structures: (1) a branch in a foreign country and (2) a foreign corporation in which the U.S. corporation owned stock. In the first instance the major component of taxable income was usually branch profits while in the latter the major component was dividends distributed by the foreign corporations.

Taxable income from foreign sources also included rentals, royalties, license fees, interest, gains from the sales of real property, and compensation for labor or services performed. Interest for which a separate foreign tax credit was computed was included in total taxable income from foreign sources and is discussed under that heading in this section. Also, dividends deemed or actually received by U.S. corporations from DISC's were treated as foreign source income to the extent they were attributable to certain export receipts and were included in total taxable income from foreign sources.

Also included was income considered constructively received, i.e., certain undistributed profits of Controlled Foreign Corporations (see "Includable income of Controlled Foreign Corporations") and taxes deemed paid with respect to such income and to dividends received from related foreign corporations.

Code section 862 provided for determining "taxable income from sources without the United States," by deducting from gross foreign source income the "expenses, losses, and other deductions properly apportioned or allocated thereto." (See "Geographic classification: area or country" for a discussion of the "source of income" rules in Code sections 861-864, which served as the basis for attributing foreign source income to specific countries.)

The relationship between taxable income from foreign sources and corporations' net income for U.S. tax purposes is discussed under "Differences in income concepts."

If foreign source losses were reported by a taxpayer, they were included in the statistics. However, there was no way to determine how complete these losses were. The effect of the losses was to reduce both foreign source and worldwide taxable income. The result was a reduction not only in the amount of foreign tax credit, but also in the total tax liability of the corporation (see "Credit-Limitation Method").

In rare instances, taxpayers reported a foreign loss associated with an amount of foreign taxes. This reflected differences between U.S. and foreign definitions of income and loss. It also reflected situations whereby a corporation had more than one operation in a given foreign country, one with income and taxes and the other with a loss. When the operations were combined the result appeared as if the taxes were associated with a loss.

Taxes Deemed Paid

See "Foreign Taxes Deemed Paid."

Taxes Paid or Accrued

See "Foreign Taxes Paid or Accrued."

Taxes Paid on Gains, Profits and Income

See "Foreign Taxes Paid on Gains, Profits and Income."

Taxes Paid on Accumulated Profits

See "Foreign Taxes Paid on Accumulated Profits."

Total Assets

Total assets were those reported in the end-of-year balance sheet in the corporation's books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the allowance for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they were related and total assets were adjusted accordingly.

Asset estimates for the few returns of corporations that failed to provide balance sheet information were obtained from other schedules on the return form; from reference books; and from the relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Total Assets of Controlled Foreign Corporations

Data on total assets were obtained from the end-of-year balance sheets required to be filed with the Form 2952. The total assets of Controlled Foreign Corporations were net after the reduction for the reserves discussed above for total assets. Likewise, when the reserves were reported as liabilities, they were subtracted from the total assets figure reported.

In some instances, balance sheets were not filed or the U.S. corporation filed a consolidated balance sheet for all or some of its Controlled Foreign Corporations

without providing enough information to obtain the total assets separately for each of the foreign corporations. Where the total assets figures were not obtained as a result of the field follow-up, no attempt was made to estimate the foreign corporation's total assets as was done for U.S. corporations (see "Zero Assets of Controlled Foreign Corporations").

Total Deductions of U.S. Corporations

As derived for the statistics, total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets.

Total Receipts of U.S. Corporations

This computed amount was derived for the statistics as follows:

Included items--(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets), and (2) Nontaxable interest received from State and local Government obligations.

Excluded items--(1) Other nontaxable income recognized by the corporation and (2) Certain taxable income from related foreign corporations only constructively received.

Transactions of Controlled Foreign Corporations

Transactions of Controlled Foreign Corporations with five categories of related persons were reported in item 12, lines a-r, of Form 2952. The transactions included commissions, rents, royalties, dividends, and interest received from, or paid to, related persons of the Controlled Foreign Corporation. Also included were amounts borrowed or loaned; compensation received or paid for the rendition of technical, managerial, engineering, construction, scientific or similar services; sales or purchases of stock in trade (except in the ordinary course of business where neither party to the transaction was a U.S. person); and sales or purchases of property rights, such as patents, trademarks, or secret formulas. (Each of these transactions is described under a separate heading in this section.)

Premiums received from related persons for insurance or reinsurance did not have a corresponding payment-to-related-persons transaction and purchases of tangible property other than stock in trade (except where neither party to the transaction was a U.S. person) did not have a corresponding sales-to-related-persons transaction. Finally, some foreign corporations reported transactions which did not fall into these categories or which were not clearly labelled. All such transactions were grouped into receipts and payments "Not allocable." However, the "Not allocable" category accounted for a negligible amount of both total receipts and total payments.

The total transactions reported on the Form 2952 could not be used for balance of payments purposes because not all transactions were covered and also because they were limited to those between the Controlled Foreign Corporation and the five specific categories of related persons reported on Form 2952. Consequently, they did not represent the total flow of funds between U.S. entities and foreign corporations.

It should also be noted that a U.S. corporation reporting transactions of a Controlled Foreign Corporation with a U.S. subsidiary included in its consolidated return, may have reported the transactions on the Form 2952 in either the column "U.S. corporation filing the return" or "Any domestic corporation controlled by the U.S. corporation filing return." However, in most instances, all transactions of an affiliated group filing a consolidated return were considered to be with the U.S. parent corporation and were reported in this manner on the Form 2952.

For these statistics, if the taxpayer reported a negative amount for a transaction (other than insurance premiums received and purchases of tangible property), the negative amount was made positive and placed in the corresponding receipt or payment transaction. For example, a negative amount reported in rents and royalties received was made positive and placed in rents and royalties paid. If a negative amount was reported in one of those excluded transactions mentioned above, it was made positive and placed in receipt or payment not allocable. There was no clear explanation for a taxpayer's reporting a negative transaction, but to simplify processing the switch was made.

U.S. Income Tax Before Credits

U.S. income tax before credits was the gross amount of income tax liability before reduction of the foreign tax, investment, and Work Incentive (WIN) credits.

The basic income tax for most corporations consisted of:

(1) a normal tax of 20-percent on the first $25,000 of taxable income and a tax rate of 22-percent on the next $25,000 of taxable income and a 48-percent rate on thgat portion of income in excess of $50,000.

(2) in lieu of the normal tax and surtax on total taxable income, an alternative tax was allowed, whereby the excess of net long-term capital gain over net short-term capital loss was taxed at the capital gains rate while the balance of income was taxed at the normal tax and surtax rates. This method of computing income tax was not available to regulated investment companies and real estate investment trusts. The alternative capital gains rate was 30 percent in most cases. Under certain conditions, though, it was 25 percent.

In addition to the preceding, the statistics for income tax also include:

(1) an additional tax for tax preferences as defined in Code section 56 ("minimum tax"),

(2) the tax from recomputing a prior-year investment credit,

(3) the tax from recomputing a prior-year work incentive (WIN) credit, and

(4) the 30 percent tax on undistributed net long-term capital gain (reduced by net short-term capital loss), and the normal tax and surtax on the balance of undistributed income of regulated investment companies and real estate investment trusts.

Statistics for income tax do not reflect the Personal Holding Company tax, nor do they reflect any adjustments to the tax liability such as those resulting from:

(1) recomputation of 1976 taxable income to reflect the carryback of net operating losses and certain capital losses for future years,

(2) reduction of income tax by work incentive (WIN), investment, and foreign tax credits recomputed to take account of the carryback of unused investment and WIN credits and foreign taxes of certain future years,

(3) audit examinations and other enforcement activities, and

(4) uncollectible taxes.

The statistics, therefore, differ somewhat from the actual income tax collections and the final income tax liability of corporations for Income Year 1976.

Western Hemisphere Trade Corporation Deduction (#)

This special deduction was allowed certain domestic corporations which qualified under section 921 of the Code. These companies conducted their business outside the United States but within the Western Hemisphere. Because this deduction was in addition to the ordinary and necessary business deductions allowed under the Code, it is not reflected in net income and, instead, is treated for the statistics as a deduction from net income in arriving at the tax base, income subject to U.S. tax.

For 1976, the Western Hemisphere Trade Corporation deduction was 22.9 percent of net income after reduction by the other statutory special deductions allowed most corporations in computing their income subject to U.S. tax. These other special deductions were for: "net operating losses" of prior years, intercorporate dividends received, and dividends paid on certain preferred stock of public utilities.

Work Incentive Credit

This credit was intended to expand job opportunities for persons participating in the Federal Work Incentive (WIN) program which was designed to provide job opportunities for welfare recipients and to make participants ready for the jobs when the jobs were ready for them. Taxpayers that were engaged in a trade or business and that hired participants in the WIN program were allowed a credit against their income tax liability for 20 percent of the WIN program expenses; i.e., qualifying salaries and wages that were paid such persons for services performed during their first 12 months of employment.

The credit for salaries and wages paid was tentative, in that it represented earned credit before considering the impact of a limitation based on the presence or size of income tax. The WIN credit was applied against tax liability that had first been reduced by foreign tax and investment credits. Tax which could be reduced by the credit did not include tax from recomputing a prior year investment credit, tax from recomputing a prior year WIN credit, additional tax for tax preferences, Personal Holding Company tax, or the special capital gains tax on Small Business Corporations. When applied against tax, the WIN credit was limited. In general, for a given year it could not exceed $50,000 plus 50 percent of tax in excess of $50,000.

Further, if the WIN program participant was involuntarily terminated other than because of a lack of business during the first 90 days of employment or before the close of the 90th day of employment thereafter, any WIN credit taken for that particular participant had to be recaptured. The recapture resulted in an increase in the employer's income tax liability, for the year of the termination, by the amount of the disallowed WIN credit.

Unused WIN credit, the amount in excess of the limitation based on the size or presence of tax, could be carried to other years to be claimed as a credit.

Zero Assets of Controlled Foreign Corporations

Controlled Foreign Corporations with zero assets comprised: (1) liquidating or dissolving foreign corporations which had disposed of all assets; (2) merging foreign corporations whose assets and liabilities were reported in the financial statements of the acquiring corporations; and (3) foreign corporations with assets not reported. This last category included foreign corporations whose Forms 2952 showed zero assets but provided no indication of liquidation or merger as well as foreign corporations for which balance sheet data were not provided (see "Total Assets of Controlled Foreign Corporations").

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Form 2555--Deduction from, or Exclusion of, Income Earned Abroad, 1979 and instructions, 399

Form 1116--Computation of Foreign Tax Credit--Individuals and Instructions, 405

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Form 1118--Computation of Foreign Tax Credit--Corporations: 1977 Revision, and Instructions, 413

Form 2952--Information Return with Respect to Controlled Foreign Corporations: 1975 Revision, and Instructions, 419

Form 1040 — Department of the Treasury—Internal Revenue Service — U.S. Individual Income Tax Return 1979

For Privacy Act Notice, see page 3 of Instructions | For the year January 1–December 31, 1979, or other tax year beginning ..., 1979, ending ..., 19...

Use IRS label. Otherwise, please print or type.

Your first name and initial (if joint return, also give spouse's name and initial)	Last name	Your social security number
Present home address (Number and street, including apartment number, or rural route)		Spouse's social security no.
City, town or post office, State and ZIP code	Your occupation ▶	
	Spouse's occupation ▶	

Presidential Election Campaign Fund

Do you want $1 to go to this fund? . . . . . Yes / No

If joint return, does your spouse want $1 to go to this fund? . . . Yes / No

Note: Checking "Yes" will not increase your tax or reduce your refund.

Filing Status

Check only one box.

1. ☐ Single
2. ☐ Married filing joint return (even if only one had income)
3. ☐ Married filing separate return. Enter spouse's social security number above and full name here ▶
4. ☐ Head of household. (See page 7 of Instructions.) If qualifying person is your unmarried child, enter child's name ▶
5. ☐ Qualifying widow(er) with dependent child (Year spouse died ▶ 19). (See page 7 of Instructions.)

Exemptions

Always check the box labeled Yourself. Check other boxes if they apply.

6a ☐ Yourself ☐ 65 or over ☐ Blind

b ☐ Spouse ☐ 65 or over ☐ Blind

Enter number of boxes checked on 6a and b ▶

c First names of your dependent children who lived with you ▶

Enter number of children listed ▶

d Other dependents: (1) Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of $1,000 or more?	(5) Did you provide more than one-half of dependent's support?

Enter number of other dependents ▶

Add numbers entered in boxes above ▶

7 Total number of exemptions claimed

Income

Please attach Copy B of your Forms W-2 here.

If you do not have a W-2, see page 5 of Instructions.

Please attach check or money order here.

8 Wages, salaries, tips, etc. 8

9 Interest income (attach Schedule B if over $400) 9

10a Dividends (attach Schedule B if over $400) ..., 10b Exclusion ...

c Subtract line 10b from line 10a 10c

11 State and local income tax refunds (does not apply unless refund is for year you itemized deductions—see page 10 of Instructions) . . . 11

12 Alimony received 12

13 Business income or (loss) (attach Schedule C) 13

14 Capital gain or (loss) (attach Schedule D) 14

15 Taxable part of capital gain distributions not reported on Schedule D (see page 10 of Instructions) . . . 15

16 Supplemental gains or (losses) (attach Form 4797) 16

17 Fully taxable pensions and annuities not reported on Schedule E . . . 17

18 Pensions, annuities, rents, royalties, partnerships, estates or trusts, etc. (attach Schedule E) . . . 18

19 Farm income or (loss) (attach Schedule F) 19

20a Unemployment compensation. Total amount received ...

b Taxable part, if any, from worksheet on page 10 of Instructions . . . 20b

21 Other income (state nature and source—see page 10 of Instructions) ▶ ... 21

22 Total income. Add amounts in column for lines 8 through 21 . . . ▶ 22

Adjustments to Income

23 Moving expense (attach Form 3903 or 3903F) . . . 23

24 Employee business expenses (attach Form 2106) . . 24

25 Payments to an IRA (see page 11 of Instructions) . . 25

26 Payments to a Keogh (H.R. 10) retirement plan . . . 26

27 Interest penalty on early withdrawal of savings . . . 27

28 Alimony paid (see page 11 of Instructions) . . . 28

29 Disability income exclusion (attach Form 2440) . . . 29

30 Total adjustments. Add lines 23 through 29 . . . ▶ 30

Adjusted Gross Income

31 Adjusted gross income. Subtract line 30 from line 22. If this line is less than $10,000, see page 2 of Instructions. If you want IRS to figure your tax, see page 4 of Instructions . . . ▶ 31

*U.S. GOVERNMENT PRINTING OFFICE: 1979-0-293-335 E.I. 52-107-4447

Form 1040 (1979)

Form 1040 (1979) Page 2

Tax Computation (See Instructions on page 12)

32 Amount from line 31 (adjusted gross income) 32

33 If you do not itemize deductions, enter zero 33

If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 41 . . .

Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ☐ and see page 12 of the Instructions. Also see page 12 of the Instructions if:

- You are married filing a separate return and your spouse itemizes deductions, OR
- You file Form 4563, OR
- You are a dual-status alien.

34 Subtract line 33 from line 32. Use the amount on line 34 to find your tax from the Tax Tables, or to figure your tax on Schedule TC, Part I . . . 34

Use Schedule TC, Part I, and the Tax Rate Schedules ONLY if:

- Line 34 is more than $20,000 ($40,000 if you checked Filing Status Box 2 or 5), OR
- You have more exemptions than are shown in the Tax Table for your filing status, OR
- You use Schedule G or Form 4726 to figure your tax.

Otherwise, you MUST use the Tax Tables to find your tax.

35 Tax. Enter tax here and check if from ☐ Tax Tables or ☐ Schedule TC . . . 35

36 Additional taxes. (See page 12 of Instructions.) Enter here and check if from ☐ Form 4970, ☐ Form 4972, ☐ Form 5544, ☐ Form 5405, or ☐ Section 72(m)(5) penalty tax . . 36

37 Total. Add lines 35 and 36 . . . ▶ 37

Credits

38 Credit for contributions to candidates for public office . . . 38

39 Credit for the elderly (attach Schedules R&RP) . . . 39

40 Credit for child and dependent care expenses (attach Form 2441) . 40

41 Investment credit (attach Form 3468) . . . 41

42 Foreign tax credit (attach Form 1116) . . . 42

43 Work incentive (WIN) credit (attach Form 4874) . . . 43

44 Jobs credit (attach Form 5884) . . . 44

45 Residential energy credits (attach Form 5695) . . . 45

46 Total credits. Add lines 38 through 45 . . . 46

47 Balance. Subtract line 46 from line 37 and enter difference (but not less than zero) . ▶ 47

Other Taxes (Including Advance EIC Payments)

48 Self-employment tax (attach Schedule SE) . . . 48

49a Minimum tax. Attach Form 4625 and check here ▶ ☐ . . . 49a

49b Alternative minimum tax. Attach Form 6251 and check here ▶ ☐ . . . 49b

50 Tax from recomputing prior year investment credit (attach Form 4255) . . . 50

51a Social security (FICA) tax on tip income not reported to employer (attach Form 4137) . . 51a

51b Uncollected employee FICA and RRTA tax on tips (from Form W-2) . . . 51b

52 Tax on an IRA (attach Form 5329) . . . 52

53 Advance earned income credit payments received (from Form W-2) . . . 53

54 Total. Add lines 47 through 53 . . . ▶ 54

Payments

Attach Forms W-2, W-2G, and W-2P to front.

55 Total Federal income tax withheld . . . 55

56 1979 estimated tax payments and credit from 1978 return 56

57 Earned income credit. If line 32 is under $10,000, see page 2 of Instructions . . . 57

58 Amount paid with Form 4868 . . . 58

59 Excess FICA and RRTA tax withheld (two or more employers) 59

60 Credit for Federal tax on special fuels and oils (attach Form 4136 or 4136–T) . . . 60

61 Regulated Investment Company credit (attach Form 2439) 61

62 Total. Add lines 55 through 61 . . . ▶ 62

Refund or Balance Due

63 If line 62 is larger than line 54, enter amount OVERPAID . . . ▶ 63

64 Amount of line 63 to be REFUNDED TO YOU . . . ▶ 64

65 Amount of line 63 to be credited on 1980 estimated tax . . . ▶ 65

66 If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number on check or money order . . ▶ 66 (Check ▶ ☐ if Form 2210 (2210F) is attached. See page 15 of Instructions.) ▶ $

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature — Date — Spouse's signature (if filing jointly, BOTH must sign even if only one had income)

Paid Preparer's Information: Preparer's signature and date ▶ | Check if self-employed ▶ ☐ | Preparer's social security no.

Firm's name (or yours, if self-employed) and address ▶ | E.I. No. ▶ | ZIP code ▶

1979 Instructions for preparing Form 1040

Department of the Treasury / Internal Revenue Service

and Instructions for Schedules A, B, C, D, E, F, R, RP, and SE

(Tax Tables — pages 32–43)

From the Commissioner

These instructions contain information needed to complete Form 1040 and related schedules. Before starting Form 1040, please check to see if you can file Form 1040A instead. See page 4 of the instructions—"Which Form to File".

Most of the lines on the form are the same as last year. But changes in the law caused us to add some lines and change others. So please be careful if you use last year's return as a guide.

Recent changes in the tax law, such as a decrease in the tax rates and an increase in the personal exemption from $750 to $1,000, have already been figured into the Tax Tables. See **Highlights for 1979** on page 3 for a brief summary of this year's changes.

Some taxpayers receiving unemployment compensation may find that part or all of it is taxable. See page 10 of the instructions for further information.

If your income is less than $10,000, you may be able to take the Earned Income Credit. This credit may entitle you to a payment from the government even if you paid no tax. Please read page 2 of the instructions carefully.

If you are eligible for the Earned Income Credit, you may find that you can receive advance payments from your employer throughout the year. If you received advance payments in 1979, report them on line 53 of Form 1040. If you expect to qualify for the Earned Income Credit in 1980 and want to receive advance payments, file Form W–5 with your employer.

If you need help, please call us at the number listed for your area on page 48 or 49, or visit an IRS office. If you have any suggestions for improvement of our forms or instructions, please write to us at:

Internal Revenue Service, Room 5577
1111 Constitution Avenue, NW.
Washington, DC 20224

After you complete your return, please check to make sure it is correct, sign it and then file it early. Thank you for your cooperation.

Jerome Kurtz
Commissioner of Internal Revenue

Earned Income Credit (If your income is less than $10,000, and you have a child, read this page carefully.)

What Does the Earned Income Credit Do?

The earned income credit helps many taxpayers who have small incomes. If you can take the earned income credit, you can subtract it from tax you owe or get a refund even if you had no tax withheld from your pay. The credit can go as high as $500.

What Is Earned Income?

In most cases, you had earned income if you worked last year. Earned income includes:

- wages, salaries, and tips.
- anything else of value (money, goods, or services) you get from your employer for services you performed.
- earnings from self-employment—this is usually the amount shown on Schedule SE (Form 1040), line 13. If you had a net loss from self-employment, see the note on page 27.

Note: Members of the clergy who receive a housing allowance (or rental value of a parsonage) as part of their compensation for services as an employee should include that amount in line 1 of the worksheet.

Earned income does not include items such as interest, dividends, social security payments, welfare benefits, or veterans' benefits.

Who Can't Take the Earned Income Credit?

You can't take the credit if:

- you are single (Filing Status Box 1); or
- you are married filing a separate return (Filing Status Box 3); or
- you file Form 2555 to exclude income earned overseas; or
- you file Form 4563 to exclude income earned from sources in U.S. possessions; or
- your income is $10,000 or more.

To see if you can take the Earned Income Credit, complete Form 1040 through line 31, and answer the questions below.

	Yes	No
1. Is the amount you listed on Form 1040, line 31, less than $10,000?	☐	☐
2. Does the amount on line 31 include any wages, salaries, or other earned income?	☐	☐
3. Did you have a child who lived with you in the same principal residence in the U.S. during 1979?	☐	☐
4. If you checked Filing Status box 2 or box 5 on Form 1040, did you claim your child as a dependent on Form 1040, line 6c? OR If you checked Filing Status box 4 on Form 1040 and your child was married for 1979, did you claim that child as a dependent on Form 1040, line 6c? OR If you checked Filing Status box 4 on Form 1040 and your child was unmarried for 1979, did you enter that child's name on Form 1040, line 4 (or 6c if you claimed that child as a dependent)?	☐	☐

Note—The term child includes:
- Your son or daughter.
- Your stepchild, adopted child, or a child placed with you by an authorized placement agency for legal adoption (even if the child became your stepchild or adopted child, or was placed with you, during the year).
- Any other child whom you cared for as your own child for the whole year, unless the child's natural or adoptive parents provided more than half of the support for that year.

If you answered NO to any question, you can't take the earned income credit. Do not fill in the worksheet.

If you answered YES to all the questions, you may be able to take the credit. Use the Earned Income Credit Worksheet to figure the amount of any credit.

Note: If you expect to answer YES to all of the above questions for 1980 and want to receive advance payments of the credit, file Form W–5 with your employer.

Earned Income Credit Worksheet

To figure your credit, follow the instructions below.

1. Enter the amount from Form 1040, line 8. Caution: Include only amounts which were compensation for services. Do not include pensions or annuities.	$
2. If you were self-employed, enter the amount, even if a loss, from Schedule SE, line 13. (If you have self-employment income that you reported on line 1 above, do not include it here.)	
3. Earned income. Add lines 1 and 2. However, if line 2 is a loss, subtract line 2 from line 1. If the amount on line 3 is $0 or less, do not complete the rest of this worksheet; you cannot take the credit. If it is more than zero, complete 4 and either 5 or 6 below.	
4. Adjusted gross income. Enter the amount from Form 1040, line 31.	
5. If line 4 above is $6,000 or less, use the amount from line 3 above to find your credit in the table on page 45. Enter the credit here and on Form 1040, line 57.	
6. If line 4 above is over $6,000: a. First find the amount from line 3 above, in the table on page 45, and enter the credit for that amount here $ ____ b. Then find the amount from line 4 in the table and enter the credit for that amount here. $ ____ c. Enter the amount from line 6a or 6b, whichever is smaller, here and on Form 1040, line 57.	$

Do NOT file this worksheet with your return—Keep it for your tax records

Highlights for 1979 Please note these important reminders for this year.

Tax Rates Have Been Decreased and Personal Exemptions Have Been Increased
For most taxpayers, the tax rates have been decreased. The deduction for personal exemptions has been increased from $750 to $1,000. This increase also applies to the extra exemptions for age and blindness. These changes have already been figured into the Tax Tables.

Zero Bracket Amounts and Income Levels for Filing Have Been Increased
The Zero Bracket Amounts have been increased for all taxpayers. For those who file as Single or Head of household, the amount has been increased from $2,200 to $2,300. For Married taxpayers filing jointly and Qualifying widow(er)s with a dependent child, it has been increased from $3,200 to $3,400. For Married taxpayers who file separately, it has been increased from $1,600 to $1,700. The levels of income for which you must file a return are also higher. See "Who Must File" on page 4 for the new income levels.

General Tax Credit Has Expired
The general tax credit expired on December 31, 1978. You cannot claim it this year.

Earned Income Credit Has Been Increased
Both the maximum amount you can earn and the maximum credit you can get have been increased. The income ceiling for eligibility has been increased from $8,000 to $10,000. The credit can now go as high as $500. For more details, see page 2.

New Advance Earned Income Credit Payments
If you received advance payments of the earned income credit from your employer, you must file a tax return even if your income was below the minimum level for your filing status. If your allowable credit is different from the advance payments you received, your tax liability will increase or decrease accordingly.

Unemployment Compensation May Be Taxable
If you received unemployment compensation payments after December 31, 1978, they may be taxable. See the instructions and worksheet on page 10 for more information.

Political Contributions
The limit for the credit allowed for political contributions has been doubled. For 1979, you can claim one half of what you gave, but not more than $50 ($100 if you are married filing a joint return). However, you may no longer claim an itemized deduction for these contributions. See the instructions for line 38 on page 13.

No Deductions for State and Local Gasoline Taxes
You may no longer claim State or local gasoline taxes as an itemized deduction.

No Alternative Tax Computation
The alternative tax computation for capital gains expired on December 31, 1978. You can no longer use this method to figure your tax.

Minimum Tax Has Been Revised
The minimum tax was revised by the Revenue Act of 1978. There is also a new alternative minimum tax for which you may be liable. See the instructions for lines 49a and 49b on page 13 for more details.

Standard Mileage Rates Increased
The standard mileage rate for business use of a car or truck has been increased to 18½ cents per mile for the first 15,000 miles. For each mile over 15,000, the rate will continue to be 10 cents. The standard mileage rate for charitable, medical, or moving purposes has been increased to 8 cents per mile.

IRS Will Figure Credit for the Elderly
If you want us to figure your credit for the elderly, see the IRS Will Figure Your Tax and Some of Your Credits, on pages 4 and 5 of the instructions.

Privacy Act Notice

The Privacy Act of 1974 says that each Federal agency that asks you for information must tell you:

a. Its legal right to ask for the information and whether the law says you must give it.

b. What major purposes the agency has in asking for it, and how it will be used.

c. What could happen if the agency does not receive it.

For the Internal Revenue Service, the law covers:

- Tax returns and any papers filed with them.
- Any questions we need to ask you so we can:

Complete, correct, or process your return.
Figure your tax.
Collect tax, interest, or penalties.

Our legal right to ask for information is Internal Revenue Code sections 6001 and 6011 and their regulations. They say that you must file a return or statement with us for any tax you are liable for. Code section 6109 and its regulations say that you must show your social security number on what you file. This is so we know who you are, and can process your return and papers.

You must fill in all parts of the tax form that apply to you. But you do not have to check the boxes for the Presidential Election Campaign Fund.

We ask for tax return information to carry out the Internal Revenue laws of the United States. We need it to figure and collect the right amount of tax.

We may give the information to the Department of Justice and to other Federal agencies, as provided by law. We may also give it to States, the District of Columbia, and U.S. commonwealths or possessions to carry out their tax laws. And we may give it to foreign governments because of tax treaties they have with the United States.

If a return is not filed, or if we don't receive the information we ask for, the law provides that a penalty may be charged. And we may have to disallow the exemptions, exclusions, credits, deductions, or adjustments shown on the tax return. This could make the tax higher or delay any refund. Interest may also be charged.

Please keep this notice with your records. It may help you if we ask you for other information.

If you have questions about the rules for filing and giving information, please call or visit any Internal Revenue Service office.

This is the only notice we must give you to explain the Privacy Act. However, we may give you other notices if we have to examine your return or collect any tax. Interest, or penalties.

Form 1040 General Instructions

Who Must File

Your income and your filing status generally determine whether or not you must file a tax return.

You must file a return for 1979, even if you owe no tax:	And your income was at least:
If you were single (this also means legally separated, divorced, or married with a dependent child and living apart from your spouse for all of 1979) and:	
Under 65	$3,300
65 or over	4,300
If you were married filing a joint return and living with your spouse at the end of 1979 (or on the date your spouse died), and:	
Both were under 65	6,400
One was 65 or over	6,400
Both were 65 or over	7,400
If you were married filing a separate return or married but not living with your spouse at the end of 1979	1,000
If you could be claimed as a dependent on your parents' return, and had taxable dividends, interest, or other unearned income of $1,000 or more	1,000
If you were a qualifying widow(er) with a dependent child and:	
Under 65	4,400
65 or over	5,400
If you could exclude income from sources within U.S. possessions	1,000
If you were self-employed and your net earnings from this work were at least $400	
If you received any advance earned income credit payments from your employer(s) during 1979	

Even if your income was less than the amounts shown above, you must file a return if you owe any taxes, such as:

- FICA (Social Security) on tips you did not report to your employer.
- Minimum Tax.
- Tax on an IRA (Individual Retirement Arrangement).
- Tax from recomputing a prior year investment credit.

These rules apply to all U.S. citizens and resident aliens, including those under 21 years of age. They also apply to those nonresident aliens and resident aliens who are married to citizens or residents of the United States at the end of 1979 and who file a joint return as discussed on page 6, under Filing Status.

Note: *Different rules apply if you were a nonresident alien at any time during 1979 (unless you file a joint return as mentioned above). You may have to file* Form 1040NR, U.S. Nonresident Alien Income Tax Return. *Also get* Publication 519, U.S. Tax Guide for Aliens.

Who Should File

Even if you do not have to file, you should file to get a refund if income tax was withheld from your pay. Also file if you can take the earned income credit. If you file for either of these reasons only, you may be able to use Form 1040A.

Which Form to File

You MAY Be Able to Use Form 1040A if:

- You had only wages, salaries, tips, unemployment compensation, and not more than $400 in interest or $400 in dividends. (You may file Form 1040A even if your interest or dividend income was *more* than $400 if you are filing only to get a refund of the earned income credit), AND
- Your total income is $20,000 or less ($40,000 or less if you are married and filing a joint return).

Since Form 1040A is easier to complete than Form 1040, you should use it if you can unless Form 1040 lets you pay less tax. However, even if you meet the above tests, you may still have to file Form 1040.

You MUST Use Form 1040 if:

- You itemize deductions.
- You claim more exemptions than are shown in the tax table for your filing status.
- Your spouse files a separate return and itemizes deductions. Exception: You can still use Form 1040A if you have a dependent child and can meet the tests on page 6 under Married Persons Who Live Apart (and Abandoned Spouses).
- You can be claimed as a dependent on your parents' return AND had interest, dividends, or other unearned income of $1,000 or more, AND had earned income of less than $2,300 if single (less than $1,700 if married filing a separate return).
- You are a qualifying widow(er) with a dependent child.
- You were a nonresident alien during any part of 1979 and do not file a joint return (or Form 1040NR).
- You were married to a nonresident alien at the end of 1979 who had U.S. source income and you do not file a joint return. Exception: You can still use Form 1040A if you meet the tests on page 6 under Married Persons Who Live Apart (and Abandoned Spouses).
- You take any of the Adjustments to Income shown on Form 1040, lines 23 through 29.
- You file any of these forms:

Form 1040-ES, Declaration of Estimated Tax for Individuals, for 1979 (or if you want to apply any part of your 1979 overpayment to estimated tax for 1980).
Schedule G, Income Averaging.
Form 2210, Underpayment of Estimated Tax by Individuals.
Form 2555, Deduction from, or Exclusion of, Income Earned Abroad.
Form 4563, Exclusion of Income from Sources in United States Possessions.

- You owe any of the taxes on Form 1040, line 35 or lines 48 through 52.
- You claim any of the credits on Form 1040, lines 39 through 45.
- You claim any of the payments on Form 1040, lines 58, 60, or 61.
- You are required to fill in Part III of Schedule B for Foreign Accounts and Foreign Trusts (see page 19 of instructions).

When to File

You should file as soon as you can after January 1, but not later than April 15, 1980. If you file late, you may have to pay penalties and interest. Please see the instructions for Penalties and Interest on page 15. If you know that you cannot meet the April 15 deadline, you should ask for an extension on Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return.

IRS Will Figure Your Tax and Some of Your Credits

If you want us to, we will figure your tax for you. If you paid too much, we will send you a refund. If you did not pay enough, we will bill you for the balance. You will not be charged interest or penalties if the bill for tax due is paid within 30 days of the notice date, or by the due date for your return, whichever is later.

We will figure your tax if you meet all of the conditions below:

- All of your income for 1979 was from one or more of these:

a. Salaries and Wages.
b. Tips.
c. Interest.
d. Dividends.
e. Pensions or Annuities.

- You do not itemize deductions.
- You do not file Schedule G, Income Averaging.
- You do not file Form 2555, Deduction from, or Exclusion of, Income Earned Abroad.

Where to File

Please use the addressed envelope that came with your return. If you do not have an addressed envelope, or if you moved during the year, mail your return to the Internal Revenue Service Center for the place where you live. No street address is needed.

Alabama—Atlanta, GA 31101
Alaska—Ogden, UT 84201
Arizona—Ogden, UT 84201
Arkansas—Austin, TX 73301
California—Fresno, CA 93888
Colorado—Ogden, UT 84201
Connecticut—Andover, MA 05501
Delaware—Philadelphia, PA 19255
District of Columbia—Philadelphia, PA 19255
Florida—Atlanta, GA 31101
Georgia—Atlanta, GA 31101
Hawaii—Fresno, CA 93888
Idaho—Ogden, UT 84201
Illinois—Kansas City, MO 64999
Indiana—Memphis, TN 37501
Iowa—Kansas City, MO 64999
Kansas—Austin, TX 73301
Kentucky—Memphis, TN 37501
Louisiana—Austin, TX 73301
Maine—Andover, MA 05501
Maryland—Philadelphia, PA 19255
Massachusetts—Andover, MA 05501
Michigan—Cincinnati, OH 45999
Minnesota—Ogden, UT 84201
Mississippi—Atlanta, GA 31101
Missouri—Kansas City, MO 64999
Montana—Ogden, UT 84201
Nebraska—Ogden, UT 84201
Nevada—Ogden, UT 84201
New Hampshire—Andover, MA 05501
New Jersey—Holtsville, NY 00501
New Mexico—Austin, TX 73301
New York—New York City, Counties of Nassau, Rockland, Suffolk and Westchester—Holtsville, NY 00501
All Other Counties—Andover, MA 05501
North Carolina—Memphis, TN 37501
North Dakota—Ogden, UT 84201
Ohio—Cincinnati, OH 45999
Oklahoma—Austin, TX 73301
Oregon—Ogden, UT 84201
Pennsylvania—Philadelphia, PA 19255
Rhode Island—Andover, MA 05501
South Carolina—Atlanta, GA 31101
South Dakota—Ogden, UT 84201
Tennessee—Memphis, TN 37501
Texas—Austin, TX 73301
Utah—Ogden, UT 84201
Vermont—Andover, MA 05501
Virginia—Memphis, TN 37501
Washington—Ogden, UT 84201
West Virginia—Memphis, TN 37501
Wisconsin—Kansas City, MO 64999
Wyoming—Ogden, UT 84201
Panama Canal Zone, American Samoa—Philadelphia, PA 19255
Guam—Commissioner of Revenue and Taxation, Agana, GU 96910
Puerto Rico (or if excluding income under Section 933)—Philadelphia, PA 19255
Virgin Islands: Non-permanent residents—Philadelphia, PA 19255
Virgin Islands: Permanent residents—Department of Finance, Tax Division, Charlotte Amalie, St. Thomas, VI 00801
Foreign country and have an A.P.O. or F.P.O. address or:
Miami—Atlanta, GA 31101
New York—Holtsville, NY 00501
San Francisco—Fresno, CA 93888
Seattle—Ogden, UT 84201
Foreign country: U.S. citizens and those excluding income under section 911 or 931, or claiming deductions under section 913—Philadelphia, PA 19255

- Your adjusted gross income (line 31) is not more than $20,000 (not more than $40,000 if you are married and filing a joint return or filing as a qualifying widow(er)).
- You (and your spouse if filing a joint return) sign and date your return and mail it on or before April 15, 1980.
- You give us enough information so that we can figure the tax. Please read the following instructions:

a. Fill in the parts of your return through line 31 that apply to you. The Line By-Line Instructions which start on page 6 explain how to fill in your return.

b. If you are filing a joint return, use the space under the words "Adjustments to Income" on the front of your return to show your adjusted gross income and your spouse's adjusted gross income separately.

c. Read lines 38 through 61. Fill in the lines that apply to you, but do not fill in the Total lines. See the instruction below if you want us to figure your Credit for the Elderly or Earned Income Credit.

d. Fill in any forms or schedules asked for on the lines you completed, and attach them to the return when you file it.

We will figure some of your credits, too

Fill in your return through line 31 as explained above. Follow the instructions below and sign, date, and mail it before the due date. We will then figure these credits if you qualify:

Credit for the Elderly. Follow the instructions below. Be sure to attach the schedule to your return. Write "CFE" on Form 1040, line 39.

Schedule R.—Check the box for your filing status and age, and fill in line 2(a).

Schedule RP.—Enter the name of the public retirement system. Also check the box for your filing status and age, and fill in lines 2 and 5.

Earned Income Credit. On line 57 of your return write "EIC."

Other Information

Death of Taxpayer
Did the taxpayer die before filing a return for 1979?—If so, the taxpayer's spouse or personal representative must file a return for the person who died. A personal representative can be an executor, administrator, or anyone who is in charge of the taxpayer's property.

If the taxpayer did not have to file a return but had tax withheld, a return must be filed to get a refund.

If your spouse died in 1979 and you did not remarry in 1979, you can file a joint return. You can also file a joint return if your spouse died in 1980 before filing a return.

A joint return should show your spouse's 1979 income before death and your income for all of 1979. Please write "Filing as surviving spouse" in the area where you sign the return. If someone else is the personal representative, he or she must also sign. Show the date of death in the name and address space of Form 1040.

If you want more details, please get Publication 559, Tax Information for Survivors, Executors, and Administrators.

U.S. Citizens Living Abroad
Generally, foreign source income must be reported on your return. Please get Publication 54, Tax Guide for U.S. Citizens Abroad, for more information.

Steps for Preparing Your Return

We have set up this year's instructions using 9 steps. You should complete the first 4 steps that follow BEFORE you begin to fill out your return.

Then, you may find it helpful to follow the Line By Line Instructions. They begin on page 6 and end on page 15.

Finally, steps 6 through 9 are on page 15. They are the steps you should take after your Form 1040 (and other schedules and forms you need) are filled in.

If you follow these steps and read the Line-By-Line Instructions, we feel you can file in your return quickly and accurately. If you have any questions, call or visit an Internal Revenue Service office.

Step 1
Get all of your income records together
These include any Forms W-2, W-2G, W-2P, 1087, and 1099 that you may have. If you don't get a Form W-2 by January 31, or if the one you get isn't correct, please contact your employer as soon as possible. Only your employer can give you a Form W-2, or correct it. If you cannot get a Form W-2 by February 15, please contact an IRS office.

If you have someone prepare your return for you, make sure they have all your income records and receipts so they can fill in your return correctly. Remember, if someone else prepares your return incorrectly—you are still responsible.

Step 2
If you plan to take tax credits or itemize deductions, get all the information and expense records you will need
Pages 13 through 18 of these instructions tell you what credits and deductions you can take. Some of the records you may need are:

- Medical and dental payment records.
- Real estate and personal property tax receipts.
- Interest payment records for items such as a home mortgage and installment payments on cars or appliances.

Step 3
Get any forms, schedules, or publications you need
In general, we mail forms and schedules directly to you based on what you filed last year. Before you fill in your return, you may want to look it over to see if you need more forms or schedules.

If you think you will need any other forms, get them before you start to fill in your return. Your local bank or post office, or any IRS office, should have most of them. Or, you can use the order blank on the next to the last page of this instruction booklet. We will send you the forms, schedules, and publications you ask for.

Step 4
Use the mailing label from the forms booklet we sent you and make sure it is correct
If it isn't, please correct it. If the label is for a joint return and the social security numbers are not listed in the same order as the first names, show the numbers in the correct order.

If you have an apartment number that isn't shown on the label, please list it.

Do not attach your label to your return until you finish filling it in and check all entries.

If you don't have a social security number, please get Form SS-5 from a Social Security Administration (SSA) office, post office, or IRS office. File it with your local SSA office early enough to get your number before April 15. If you do not get the number by then, file your return without it and write "Applied for" in the block for your social security number.

Step 5
Fill in your return
We have listed Line-By-Line instructions for filling in the Form 1040. The instructions begin below and end on page 15. Please follow them.

Step 6 picks up on page 15.

Line-By-Line Instructions—Form 1040

Name, Address, and Social Security Number Blocks

Please use the mailing label from the forms booklet we sent you. If you did not receive a booklet with a label, print or type your name and address. If you are married, give social security numbers for both you and your spouse whether you file joint or separate returns.

If your spouse is a nonresident alien, has no income, and does not have a social security number, please write "NRA" in the block for your spouse's social security number.

If you are filing a joint return, please show the social security numbers in the same order that you show your first names. If you are filing a joint return and use different last names, please separate the last names with an "and." For example: "Brown and Smith." Be sure to show the last names in the same order that you showed the first names.

Remember to show your occupations in the spaces in the upper right corner just below the social security number blocks.

Presidential Election Campaign Fund
You may have $1 go to this fund by checking the Yes box. On a joint return, both of you may choose to have $1 go to this fund, or both may choose not to. One may choose to have $1 go to this fund and the other may choose not to.

If you check Yes, it will not change the tax or refund shown on your return.

Do not claim this amount as a credit for contributions to candidates for public office on line 38.

Filing Status

Boxes 1 through 5
Were You Single or Married?
If you were single, divorced, or legally separated on December 31, consider yourself single for the whole year. State law governs whether you are married, divorced, or legally separated.

If you were married on December 31, consider yourself married for the whole year. If you meet the tests for *Married Persons Who Live Apart (and Abandoned Spouses)*, below, you may consider yourself single for the whole year.

If your spouse died during 1979, consider yourself married to that spouse for the whole year, unless you remarried before the end of 1979.

Married Persons
Joint or Separate Returns?
Joint Return. In most cases, married couples will pay less tax if they file a joint return. You must report all income, exemptions, deductions, and credits for you and your spouse. Both of you must sign the return, even if only one of you had income.

You and your spouse can file a joint return even if you did not live together for the whole year. Both of you are responsible for any tax due on a joint return, so if one of you does not pay, the other may have to.

If your spouse died in 1979, or in 1980 before filing a return for 1979, write in the signature area "Filing as surviving spouse." Show the date of death in the name and address space.

Tax Savings.—If you decide not to file a joint return and plan to file a separate return, see if you can lower your tax by meeting the tests described below under *Married Persons Who Live Apart (and Abandoned Spouses)*. If you can, you should check Box 1 for Single or, if you qualify, Box 4 for Head of household.

Special Rule for Aliens.—If at the end of 1979, you were a nonresident alien married to a citizen or resident of the United States, you may be able to file a joint return with your spouse. If you do file a joint return, you and your spouse must agree to be taxed on your combined worldwide income.

For more details, please get Publication 519, U.S. Tax Guide for Aliens.

Separate Returns. You can file separate returns if both you and your spouse had income, or if only one of you had income. If you both file, you and your spouse must figure your tax the same way. This means if one itemizes deductions, the other must itemize. You each report only your own income, exemptions, deductions, and credits, and you are responsible only for the tax due on your own return.

If you file a separate return, write your spouse's full name in the space after Box 3 and your spouse's social security number in the block provided for that number.

If your spouse does not file, check the boxes on line 6b that apply if you can claim the exemptions for your spouse. Please see Exemptions on page 7.

Community Property States.—In Community property States are: Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, and Washington. If you and your spouse live in a community property State, you must follow State law to determine what is community income and what is separate income.

For more details, please get Publication 555, Community Property and the Federal Income Tax.

Married Persons Who Live Apart (and Abandoned Spouses).—Some married persons who do not live with their husband or wife (and abandoned spouses) may file as Single or as Head of household and use tax rates that are lower than those for married persons filing separate returns. This means that if your spouse itemizes deductions, you do not have to, and your spouse can file this way if you both meet the tests.

You should check Box 1 for Single if you meet ALL of the following tests:

a. You file a separate return.

b. You paid more than half the cost to keep up your home in 1979.

c. Your spouse did not live with you at any time during 1979, and

d. For over 6 months of 1979, your home was the principal residence of your child or stepchild whom you can claim as a dependent.

You should check Box 4 for Head of household if your home in test d, above, was the dependent child's principal residence for ALL of 1979. The tax rates for Head of household are even lower than the rates for Single. You may also be able to claim the earned income credit.

Were You a Head of Household?

There are special tax rates for a person who can meet the tests for Head of household. These rates are lower than the rates for Single or Married filing a separate return.

You may use this filing status ONLY IF on December 31, 1979, you were unmarried (including certain married persons who live apart (and abandoned spouses)) or legally separated and meet test a. or b. below:

a. You paid more than half the cost of keeping up a home which was the principal residence of your father or mother whom you can claim as a dependent. (You did not have to live with that parent.) OR

b. You paid more than half the cost of keeping up the home in which you lived and in which one of the following also lived all year (except for temporary absences for vacation or school):

1. Your unmarried child, grandchild, foster child, or stepchild. (This person did not have to be your dependent.) Note: *If you are filing as Head of household because of an unmarried child, grandchild, foster child, or stepchild, who is not your dependent, enter that person's name in the space provided on line 4. Enter only one name. If any other person qualifies you for Head of household, no entry is needed.*
2. Your married child, grandchild, foster child, or stepchild. (You must be entitled to claim this person as your dependent without a Multiple Support Agreement.)
3. Any other person listed below whom you can claim as a dependent. However, this person does not qualify you if he or she is your dependent under the rules on page 8 for Dependent Supported by Two or More Taxpayers.

Grandparent	Brother-in-law
Brother	Sister-in-law
Sister	Son-in-law
Stepbrother	Daughter-in-law, or
Stepsister	If related by blood:
Stepmother	Uncle
Stepfather	Aunt
Mother-in-law	Nephew
Father-in-law	Niece

Note: *If you receive payments under the Aid to Families with Dependent Children (AFDC) program and use them to pay part of the cost of keeping up this home, you may not count these amounts as furnished by you.*

If you were married to a nonresident alien, you may qualify as Head of household. Consult an IRS office for more information.

Were You a Qualifying Widow or Widower With a Dependent Child?

If so, you may be able to use joint return tax rates for 1979 and use Tax Table B or Tax Rate Schedule Y.

If your spouse died during 1978 or 1977 and you did not remarry before the end of 1979, file a return for 1979 showing only your own income, exemptions, deductions, and credits. However, you can figure your tax at joint return rates if you meet all 3 of the following tests:

a. You could have filed a joint return with your spouse for the year your spouse died. (It does not matter whether you actually filed a joint return.)

b. Your dependent child, stepchild, or foster child lived with you (except for temporary absences for vacation or school).

c. You paid over half the cost of keeping up the home for this child for the whole year.

Check Box 5, Qualifying widow(er) with dependent child, and show the year your spouse died in the space provided. Do not claim an exemption for your spouse. (You can claim the exemption only for the year your spouse died.)

If your spouse died in 1979 and you did not remarry, consider yourself married for the whole year. If your spouse died before 1977 and you did not remarry, you may check Box 4 if you met the tests under Were You a Head of Household? Otherwise you must file as Single.

Exemptions

Line 6a Boxes

For Yourself

You can always take one exemption for yourself. Take two exemptions if you were blind, or 65 or over. Take three exemptions if you were blind and 65 or over. Be sure to check all the boxes on line 6a for the exemptions you can take for yourself.

You can take the extra exemptions for age 65 or over and blindness only for yourself and your spouse. You cannot take them for dependents.

Age and blindness are determined as of December 31. However, if your 65th birthday was on January 1, 1980, you can take the extra exemption for age for 1979.

Proof of Blindness

If you or your spouse is completely blind, attach a statement to this effect.

In cases of partial blindness, you must attach to your return each year a certified statement from an eye physician or registered optometrist that:

a. You cannot see better than 20/200 with glasses, or

b. Your field of view is not more than 20 degrees.

If this eye condition will never improve beyond the standards in a or b, you may submit a certified opinion to this effect from an examining eye physician. You must attach this certification to your return only once. In later years you can just include a statement referring to it.

Line 6b Boxes

For Your Spouse

You can take exemptions for your spouse if you file a joint return. If you file a separate return you can take your spouse's exemptions only if your spouse is not filing a return, had no income, and was not the dependent of someone else.

Your spouse's exemptions are like your own. Take one exemption if your spouse was neither blind nor 65 or over. Take two exemptions if he or she was blind or 65 or over. Take three exemptions if blind and 65 or over. Be sure to check all the boxes on line 6b for the exemptions you can take for your spouse.

If at the end of 1979, you were divorced or legally separated, you cannot take an exemption for your former spouse. If you were separated by a divorce that is not final (interlocutory decree), you may take an exemption for your spouse if you file a joint return.

If your spouse died during 1979 and you did not remarry before the end of 1979, check the boxes for the exemptions you could have taken for your spouse on the date of death.

Nonresident Alien Spouse. If you do not file a joint return, you may claim your spouse's exemptions only if your spouse had no income from United States sources and is not the dependent of another taxpayer. Use the boxes on line 6b to claim exemptions for a nonresident alien spouse. When claiming your spouse's exemption, please write "NRA" above the word Spouse on line 6b.

Lines 6c and 6d

Children and Other Dependents

Please enter on line 6c the first names of your dependent children who lived with you. Fill in the total number in the box to the right of the arrow.

Please enter on line 6d the full names and other information for your other dependents. Fill in the total number in the box to the right of the arrow.

Each person you claim as a dependent has to meet ALL 5 of these tests:

a. income;

b. support;

c. married dependent;

d. citizenship or residence; and

e. relationship.

These tests are explained below.

a. Income

The dependent received less than $1,000 gross income. (This test does not have to be met for your child who was under 19 or a full-time student at least 5 months of the year. Please see Instructions for Student Dependent on page 8.)

b. Support

The dependent received over half of his or her support from you, or is treated as receiving over half of his or her support from you, under the rules for Children of Divorced or Separated Parents, or Dependent Supported by Two or More Taxpayers, on page 8. If you file a joint return, the support can be from you or your spouse.

Support includes items such as food, a place to live, clothes, medical and dental care, and education. In figuring support, use the actual cost of these items. However, the cost of a place to live is figured at its fair rental value.

Do not include in support items such as income and social security taxes, premiums for life insurance, or funeral expenses.

Capital items—You must include capital items such as a car or furniture in figuring support, but only if they are actually given to, or bought by, the dependent for his or her use or benefit. Do not include the cost of a capital item such as furniture for the household or for use by persons other than the dependent.

In figuring total support, you must include money the dependent used for his or her own support, even if this money was not taxable (for example, social security benefits, gifts, savings, welfare benefits, etc.). If your child was a student, do not include amounts he or she received as scholarships.

c. Married Dependent

The dependent did not file a joint return with his or her spouse.

d. Citizenship or Residence

The dependent was a citizen or resident of the United States, a resident of Canada or Mexico, or an alien child adopted by and living with a U.S. citizen in a foreign country.

e. Relationship

The dependent met test 1. or 2. below.

1. Was related to you (or your spouse if you are filing a joint return) in one of the following ways:

Child	Stepbrother	Son-in-law
Stepchild	Stepsister	Daughter-in-law
Mother	Stepmother	or, if related by
Father	Stepfather	blood:
Grandparent	Mother-in-law	Uncle
Brother	Father-in-law	Aunt
Sister	Brother-in-law	Nephew
Grandchild	Sister-in-law	Niece

2. Was any other person who lived in your home as a member of your household for the whole year.

The term child includes:

- Your son, daughter, stepson, or stepdaughter.
- A child who lived in your home as a member of your family if placed with you by an authorized placement agency for legal adoption.
- A foster child who lived in your home as a member of your family for the whole year.

Student Dependent. Even if your child had income of $1,000 or more, you can claim the child as a dependent if he or she can meet tests b., c., and d. above: AND

- was enrolled as a full-time student at a school during any 5 months of 1979, or
- took a full-time, on-farm training course during any 5 months of 1979. (The course had to be given by a school or a State, county, or local government agency.)

The school must have a regular teaching staff, a regular course of study, and a regularly enrolled body of students in attendance.

The term school includes:

- elementary, junior and senior high schools;
- colleges and universities;
- technical, trade, and mechanical schools; and
- night schools in which the student is enrolled for the number of hours or classes that is considered full-time attendance at a similar day school.

The term school does not include on-the-job training courses or correspondence schools.

Children of Divorced or Separated Parents. If a child's parents together paid more than half of the child's support, the parent who has custody for most of the year can generally take the exemption for that child. However, the parent who does NOT have custody (or who has the child for the shorter time), may take the exemption if a or b below, applies.

a. That parent gave at least $600 toward the child's support in 1979, and the decree of divorce or separate maintenance (or a written agreement between the parents) states he or she can take the exemption, OR

b. That parent gave $1,200 or more for each child's support in 1979, and the parent who had custody cannot prove that he or she gave more than the other parent.

Note: *To figure the amount of support, a parent who has remarried and has custody may count the support provided by the new spouse.*

Dependent Supported by Two or More Taxpayers. Sometimes two or more taxpayers together pay more than half of another person's support, but no one alone pays over half of the support. One of the taxpayers may claim the person as a dependent only if the tests for income, married dependent, citizenship or residence, and relationship discussed earlier (tests a, c, d, and e) are met.

In addition, the taxpayer who claims the dependent must:

a. have paid more than 10% of the dependent's support; and

b. attach to his or her tax return a signed Form 2120, Multiple Support Declaration, from every other person who paid more than 10% of the support. This form states that the person who signs it will not claim an exemption in 1979 for the person he or she helped to support.

Birth or Death of Dependent. You can take an exemption for a dependent who was born or who died during 1979 if he or she met the tests for a dependent while alive. This means that a baby who lived only a few minutes can be claimed as a dependent.

For more information, please get Publication 501, Exemptions.

Line 7

Add the numbers you entered in the boxes for lines 6a, b, c, and d. Enter the total on line 7.

Income

Examples of Income You Do Not Report

Federal social security benefits.
Welfare benefits.
Disability retirement payments and other benefits paid by the Veterans Administration.
Workmen's compensation benefits, insurance damages, etc. for injury or sickness.
Child support.
Gifts, or money or other property you inherited or that was willed to you.
Dividends on veterans' life insurance.
Life insurance proceeds received because of a person's death.
Interest on certain State and municipal bonds.
Amounts you received from an insurance company because you lost the use of your home due to fire or other casualty to the extent the amounts were more than the cost of your normal expenses while living in your home. (You must report reimbursements for normal living expenses as income.)
Amounts an employer contributed on your behalf and benefits provided to you as an employee or the spouse or dependent of an employee, under a qualified group legal services plan.

Examples of Income You Must Report

The following kinds of income should be reported on Form 1040, or related forms and schedules. You may need some of the forms and schedules listed below.

Wages, including salaries, bonuses, commissions, fees, and tips.
Dividends (Schedule B).
Interest (Schedule B) on:
tax refunds;
bank deposits, bonds, notes;
U.S. Savings Bonds;
certain arbitrage bonds issued by State and local governments; and
accounts with savings and loan associations, mutual savings banks, credit unions, etc.
Unemployment compensation (see page 10).
Amounts received from accident and health plans in place of wages, if your employer paid for the policy.
Fair market value of goods or services you received in return for your services.
Business expense reimbursements you received that are more than you spent for these expenses.
Alimony, separate maintenance or support payments received from and deductible by your spouse or former spouse.
Refunds of State and local taxes if you deducted the taxes in an earlier year and got a tax benefit.
Life insurance proceeds from a policy you cashed in if the proceeds are more than the premiums you paid.
Profits from businesses and professions (Schedule C).
Your share of profits from partnerships and small business corporations (Schedule E).
Profits from farming (Schedule F).

Pensions, annuities, endowments (Schedule E), including lump-sum distributions (Form 4972 or Form 5544).
Gains from the sale or exchange of real estate, securities, or other property (Schedule D or Form 4797).
Gains from the sale of your personal residence (Schedule D and Form 2119).
Rents and royalties (Schedule E).
Your share of estate or trust income, (Schedule E) including accumulation distributions from trusts (Form 4970).
Supplemental annuities under the Railroad Retirement Act (but not regular Railroad Retirement Act benefits).
Prizes and awards (contests, raffles, lottery and gambling winnings).
Earned income from sources outside the United States (Form 2555).
Directors fees.
Fees received for jury duty and precinct election board duty.
Fees received as an executor or administrator of an estate.
Embezzled or other illegal income.

Rounding Off to Whole Dollars

You may round off cents to the nearest whole dollar on your return and schedules. But, if you do round off, do so for all amounts. You can drop amounts under 50 cents. Increase amounts from 50 to 99 cents to the next dollar. For example: $1.39 becomes $1 and $2.69 becomes $3.

Line 8

Wages, Salaries, Tips, Etc.

Show the total of all wages, salaries, fees, commissions, tips, bonuses, supplemental unemployment benefits, and other amounts you were paid before taxes, insurance, etc. were taken out.

Include in this total:

- The amount shown on Form W–2 in the box Wages, tips, other compensation. Report all wages you received, even if you do not have a Form W–2.
- Tips you did not report to your employer. (Show any social security tax due on these tips on line 51a—see the instructions on page 13.)
- Certain disability retirement income if you are under age 65. (Form W–2P)
- Payments by insurance companies, etc., not included on Form W–2. If you receive sick pay or a disability payment from anyone other than your employer, and it is not included in the wages shown on Form W–2, include it on line 8. Attach a statement showing the name and address of the payer and amount of sick pay or disability income.
- Fair market value of meals and living quarters if given by your employer as a matter of your choice and not for your employer's convenience. (Don't report the value of meals given you at work if they were provided for your employer's convenience. Also do not report the value of living quarters you had to accept as a condition of employment.)
- Strike and lockout benefits paid by a union from union dues. Include cash and the fair market value of goods received. Don't report benefits that were meant as a gift.

Note: *You must report on line 8 all wages, etc., paid for your personal services, even if the income was signed over to a trust, another person, a corporation, or tax exempt organization.*

If you want more information on reporting income received in the form of goods, property, meals, stock options, educational assistance provided by your employer under a qualified written plan, etc., please get Publication 525, Taxable and Nontaxable Income.

Line 9

Interest Income

Enter your total interest income. If the total is more than $400, first fill in Schedule B. (The instructions for Schedule B begin on page 18.)

Report any interest you received or that was credited to your account so you could withdraw it. (It does not have to be entered in your passbook.)

Interest Income You MUST Report

- Accounts with banks, credit unions, and savings and loan associations.
- Building and loan accounts.
- Notes and loans.
- Tax refunds (report only the interest on them as interest income).
- Bonds and debentures. Also arbitrage bonds issued by State and local governments after October 9, 1969. (Do not report interest on other State and local bonds and securities.)
- The discount for the part of the year you held corporate bonds or other notes first issued at a discount after May 27, 1969.
- U.S. Savings Bonds. The interest is the yearly increase in the value of the bond. Interest on Series E bonds can be reported using method a or b below:

a. Report the total interest when you cash the bonds, or when they reach final maturity and no longer earn interest.

b. Or, each year on your return, report the yearly increase of the bonds' value.

If you change to method b, report the entire increase in all your bonds from the date they were issued. Each year after, report only the yearly increase. Once you have used method b to report your interest, you must continue to do so for all your U.S. Savings Bonds.

For more information, get Publication 550, Investment Income and Expenses, or Publication 537, Installment and Deferred-Payment Sales.

Line 10a

Dividends

Dividends are distributions of money, stock, or other property that corporations pay to stockholders. They also include dividends you receive through a partnership or an estate or trust. Payers include nominees or other agents.

If the total, including capital gain and nontaxable distributions, is more than $400, first fill in Schedule B. (The instructions for Schedule B begin on page 18.) If you received $400 or less in dividends, include only the ordinary dividends on line 10a.

Dividends Include

- **Ordinary dividends.** These are paid out of earnings and profits and are ordinary income. Assume that any dividend you receive is an ordinary dividend unless the paying corporation tells you otherwise.
- **Capital gain distributions.** If you have other capital gains or losses, you should also enter your capital gain distributions on Schedule D. If your capital gain distributions do not include any gains before Nov. 1, 1978, and you don't need Schedule D to report any other gains or losses, don't use it. Instead, show the taxable part of your capital gain distributions on Form 1040, line 15.
- **Nontaxable distributions.** In general, distributions that are NOT made out of earnings and profits are nontaxable. They are a return of your investment and will not be taxed until you recover your cost. You must reduce your cost (or other basis) by the amount of nontaxable distributions received. After you get back all of your cost (or other basis), you must report these distributions as capital gains.

Do Not Report as Dividends

- Mutual insurance company dividends that reduced the premiums you paid.
- Amounts paid on deposits or accounts from which you could withdraw your money. For example, dividends paid by savings and loan associations, mutual savings banks, cooperative banks, and credit unions are actually interest. Remember to report these amounts as interest on Form 1040, line 9.

For more information, please get Publication 550, Investment Income and Expenses.

Line 10b

Exclusion

You may exclude (subtract) up to $100 of ordinary dividends you received from qualifying domestic corporations.

If both you and your spouse had dividend income from jointly or separately owned stock, you may each subtract up to $100 of dividend income even if you file a joint return. However, neither of you can use any part of the $100 exclusion not used by the other in the case of stock owned separately.

For example, you had $300 in dividends and your spouse had $20 on stock you each owned separately. Only $120 may be excluded. If this stock was owned jointly, then you and your spouse could subtract $200 ($100 each).

Taxable dividends from the following corporations do not qualify for the dividends exclusion:

- Foreign corporations, including dividends from controlled foreign corporations.
- Exempt organizations (charitable, fraternal, etc.) and exempt farmers' cooperative organizations.
- Regulated investment companies, unless the companies have told you how much of the dividends qualify for the exclusion.
- Real estate investment trusts.
- Electing small business corporations to the extent the amounts are distributions out of current earnings and profits. For this purpose, current earnings and profits are limited to taxable income for the year.

Line 10c

Subtract line 10b from line 10a. Enter the result on this line.

Line 11

State and Local Income Tax Refunds

If you received a refund or credit in 1979 for State or local income taxes you paid in 1978 or a prior year, you may have to report the refund as income on your Federal income tax return.

Do not report the refund as income if it was for a tax you paid in a year for which you did not itemize deductions on Schedule A (Form 1040).

If the refund was for a tax you paid in a year for which you itemized deductions on Schedule A (Form 1040), report the entire refund as income if the entire deduction in the year of payment resulted in a Federal income tax savings.

If only part of the deduction resulted in a Federal income tax savings, report only that part of the refund that resulted in the savings. (If you need help in figuring this amount, please contact an Internal Revenue Service office.)

If you itemize deductions for 1979, do not reduce the deduction for taxes by any refund of those taxes for an earlier year.

Line 12

Alimony Received

Show amounts you received as alimony or separate maintenance on line 12. For more information, please get Publication 504, Tax Information for Divorced or Separated Individuals.

Line 13

Business Income or (Loss)

Please see the instructions for Schedule C. Enter your income or (loss) from Schedule C.

Line 14

Capital Gain or (Loss)

Please see the instructions for Schedule D. Enter the gain or (loss) from Schedule D.

Line 15

Capital Gain Distributions

If your capital gain distributions for the year do not include any gains before Nov. 1, 1978, and you do not need Schedule D for other transactions, enter 40% of your capital gain distributions for the year on line 15.

If your capital gain distributions include gains before this date, you must use Schedule D.

Line 16

Supplemental Gains or Losses

If you sold or exchanged assets used in a trade or business, see the instructions for Form 4797.
Enter the gain or (loss) from Form 4797.

Line 17

Fully Taxable Pensions and Annuities

Use this line to report pension and annuity income you did not report on Schedule E. This includes:

- Pensions and annuities if you paid no part of their cost.
- Military retirement pay from Form W–2P.
- Amounts you received as an annuity under the special rule if you recovered your cost before January 1, 1979. See the instructions for Schedule E for details.

Note: *Also see* **Should You File a Declaration of Estimated Tax?** *on page 15.*

Line 18

Pensions, Annuities, Rents, Royalties, Partnerships, Estates or Trusts

See the instructions for Schedule E. Enter the income or (loss) from Schedule E.

Note: *Use Schedule E to report a "roll over" of a profit sharing or retirement plan distribution into an individual retirement arrangement (IRA) or other profit sharing or retirement plan.*

Line 19

Farm Income or (Loss)

See the instructions for Schedule F. Enter the income or (loss) from Schedule F.

Line 20

Unemployment Compensation

Under prior tax law, unemployment compensation payments were not included in gross income. However, the Revenue Act of 1978 provides that unemployment compensation you receive after 1978 may be subject to Federal income tax under certain conditions.

You should get a statement, on Form 1099–UC, showing the total unemployment compensation paid to you during the year. For payments in 1979, you should receive this statement by January 31, 1980.

Note: *Supplemental unemployment benefits received from a company financed supplemental unemployment benefit fund are wages. They are not considered unemployment compensation for purposes of this computation. Report these benefits on Form 1040, line 8.*

If you received any unemployment compensation during 1979, please enter the total on line 20a. To see if any of the unemployment compensation is taxable, fill in the following worksheet:

Check only one box

☐ A. Single.
☐ B. Married filing a joint return.
☐ C. Married not filing a joint return and lived with your spouse at any time during the year.
☐ D. Married not filing a joint return but DID NOT live with your spouse at any time during the year.

1. Enter the total of the amounts on Form 1040, lines 8, 9, 10c through 19, and 21 (do not include any unemployment compensation in this figure) . . . ______
2. Enter the total of the amounts shown on Form 1040, lines 23 through 28 . . . ______
3. Subtract line 2 from line 1 . . . ______
4. Total unemployment compensation from Form(s) 1099–UC . . . ______
5. Add lines 3 and 4 . . . ______
6. Enter {$20,000 if you checked box A or D, or 25,000 if you checked box B, or –0– if you checked box C} . . . ______
7. Subtract line 6 from line 5. If zero or less, stop here and enter –0– on Form 1040, line 20b . . . ______
8. Enter one-half (50%) of the amount on line 7 . . . ______
9. Taxable unemployment compensation. Enter the amount from line 4 or line 8, whichever is smaller. Also enter on Form 1040, line 20b . . . ______

Line 21

Other Income

Use line 21 to report any income you can't find a place for on your return or other schedules. Also show the nature and source of the income. Note: *Do not report any income from self-employment on line 21. If you do have any income from self employment, you must use Schedule C or Schedule F.*

Examples of income to be reported on line 21 are:

- Prizes, awards and gambling winnings. Proceeds from lotteries, raffles, etc., are gambling winnings. (If you had any gambling losses, you may take them as an itemized deduction on Schedule A. However, you cannot deduct more losses than the winnings you report on this line.)
- Repayment of medical expenses or other items such as real estate taxes that you deducted in an earlier year, if they reduced your tax.
- Amounts you recovered on bad debts that you deducted in an earlier year.
- Amounts your employer paid you for business expenses that are more than you spent for the actual business expenses.

Net operating loss. If you had a net operating loss in an earlier year to carry forward to 1979, you should enter it as a minus figure on line 21. Attach a statement showing how you figured the amount.

Line 22
Total Income

Add the amounts in the columns for lines 8 through 21. Enter the total on line 22.

Adjustments to Income

Line 23
Moving Expense

Employees and self-employed persons (including partners) can deduct certain moving expenses. The move had to be in connection with your job or business.

You can take this deduction only if your change in job location has added at least 35 miles to the distance from your old residence to your work place. If you had no former principal work place, your new principal work place must be at least 35 miles from your former residence.

If you meet these requirements, you should see Form 3903 for details. Use Form 3903 to figure the amount of moving expenses to show on line 23. If you moved outside the United States or its possessions, see Form 3903F.

If your employer paid for any part of the move, you must report that as income on Form 1040, line 8. Your employer should give you Form 4782 and include that amount in total wages, tips and other compensation on Form W–2.

Line 24
Employee Business Expenses

You can deduct certain business expenses that were not paid by your employer. Travel, transportation (but not commuting to and from work) and meals and lodging can be deducted on line 24 by using Form 2106 even if you do not itemize deductions on Schedule A. All other business expenses such as union or professional dues, tools and uniforms, can be deducted only if you itemize deductions on Schedule A. Outside salespersons should claim their business expenses on line 24 by using Form 2106. For details, get Publication 463, Travel, Entertainment and Gift Expenses.

Note: *If you have income earned abroad and claim excess foreign living expenses on Form 2555, enter your total deduction on line 24 and label it "Expenses from Form 2555".*

Line 25
Payments to an IRA (Individual Retirement Arrangement)

Use the following worksheet to figure your deduction for payments to an IRA (including those made under a Simplified Employee Pension (SEP) plan). You may include payments made on or before the due date of this return (including any extensions). Do not include 1979 payments made before the due date of your 1978 income tax return and deducted on your 1978 tax return. If this is a joint return and both spouses work and both have IRAs, figure each spouse's deduction separately. Enter the total of the two deductions on line 25.

For more information, see Publication 590, Tax Information on Individual Retirement Arrangements.

Worksheet

1. Amount paid to your IRA. (Do not include rollovers or your employer's SEP payments.) . . . ______
2. Your employer's SEP payments to your IRA . . . . . ______
3. Add lines 1 and 2 . . . . . ______
4. Amount paid to your non-working spouse's IRA. (Do not include rollovers.) . . . . ______
5. Add lines 3 and 4. (If you made excess payments in 1978, you may be able to include them on this line. See instructions for Form 5329, line 3.) . . . . . . ______
6. Wages and other earned income from Form 1040. (Do not include spouse's income.) . . ______
7. Enter employer's SEP payments . . . . ______
8. Subtract line 7 from line 6. Enter result . . . . . . ______

Complete limitation 9, 10, or 11 below, whichever applies to you. If your employer contributes to your IRA and your non-working spouse's IRA under a SEP, use the limitation on line 10.

9. Regular IRA. Enter $1,500 or 15% of line 8, whichever is smaller . . . . ______
10. IRA for you and your non-working spouse. Enter the smallest of: (a) 15% of line 8; or (b) $1,750; or (c) 2 times the amount on line 3; or (d) 2 times the amount on line 4 . . ______
11. Simplified Employee Pension (SEP). Enter the smaller of: (a) 15% of line 8; or (b) the total of line 2 (but not more than $7,500) and $1,500 minus line 2 (but not less than zero) . ______
12. Allowable deduction. Enter the smaller of: (a) the amount from line 5; or (b) your limitation from line 9, 10, or 11. Also enter on Form 1040, line 25 . ______

(If line 5 is larger than line 12 and you do not withdraw this excess payment before your return is due, you must file Form 5329 and pay the tax due.)

Line 26
Payments to a Keogh (H.R. 10) Retirement Plan

Enter the allowable deduction for contributions to your Keogh (H.R. 10) plan on line 26. Sole proprietors should also file Form 5500–K or Form 5500. However, if the sole proprietor is the only person who has ever participated in the Keogh plan, Form 5500–K does not have to be filed for 1979. Partners are not required to file returns for Keogh plans in which they participate.

Form 5500–K is for a plan with less than 100 participants and at least one owner-employee. Form 5500 is for a plan with 100 or more participants.

File the form as a separate return on or before the last day of the 7th month following the end of the plan year. Do not attach it to your Form 1040. Avoid penalties by filing complete returns and statements when due. If you need help, contact an IRS office or get Publication 560, Tax Information on Self-Employed Retirement Plans.

Line 27
Interest Penalty on Early Withdrawal of Savings

The Form 1099–INT given to you by your bank or savings and loan association will show the amount of any interest penalty you were charged because you withdrew funds from your time savings deposit before its maturity. Enter this amount on line 27. (Be sure to include the interest income on Form 1040, line 9.)

Line 28
Alimony Paid

You can deduct periodic payments of alimony or separate maintenance made under a court decree. You can also deduct payments made under a written separation agreement entered into after August 16, 1954, or a decree for support entered into after March 1, 1954. Don't deduct lump sum cash or property settlements, voluntary payments not made under a court order or a written separation agreement, or amounts specified as child support. For details, get Publication 504, Tax Information for Divorced or Separated Individuals.

Line 29
Disability Income Exclusion

This exclusion is for persons who are retired on permanent and total disability.

You must meet ALL these tests:

- You had not reached mandatory retirement age on January 1, 1979.
- You were under age 65 on December 31, 1979.
- You were permanently and totally disabled—

a. when you retired, or
b. on January 1, 1976, or January 1, 1977, if you retired before the later date on disability or under circumstances which entitled you to retire on disability.

Use Form 2440, Disability Income Exclusion, to figure the amount of any exclusion. Enter the exclusion from Form 2440 on this line.

Line 30
Total Adjustments

Add lines 23 through 29. Enter the total on this line.

Line 31
Adjusted Gross Income

Subtract line 30 from line 22. If line 31 is less than $10,000, you may be eligible to claim the Earned Income Credit. Please see page 2 of the Instructions.

If line 31 is less than zero ($0) you may have a net operating loss that you can carry to another tax year. If you carry the loss back to earlier years, see Form 1045. For more information, please get Publication 535, Business Expenses and Operating Losses.

Tax Computation

Line 32
Enter the amount from line 31.

Line 33
You will fall into one of the three classes below:

- You MUST itemize deductions, or
- You choose to itemize, or
- You do not itemize.

The three classes are described below.

You MUST Itemize Deductions

You must itemize deductions if:

A. You can be claimed as a dependent on your parents' return and had interest, dividends, or other unearned income of $1,000 or more. Generally, this means that you must complete Schedule A and Schedule TC, Part II.

There are two exceptions to this rule:

1. You don't have to itemize or complete Schedule A, or Part II of Schedule TC, if you have earned income* of $2,300 or more if single ($1,700 or more if married filing a separate return). Enter zero (0) on line 33 and go on to line 34.
2. You don't have to itemize and use Schedule A if you know that your earned income* is more than your itemized deductions. In this case go directly to Schedule TC, Part II, after completing line 32 of Form 1040.

Note: *If your unearned income is less than $1,000, you don't have to use Schedule A or Schedule TC—enter zero (0) on line 33 and go on to line 34.*

In any case, be sure to check the box on line 33.

B. You are married, filing a separate return, and your spouse itemizes. (There is an exception to this rule: You don't have to itemize if your spouse is described in item A above, and enters earned income* instead of itemized deductions when completing Part II of Schedule TC.)

C. You file Form 4563 and exclude income from sources in U.S. possessions. (Please see Form 4563, and Publication 570, Tax Guide for U.S. Citizens Employed in U.S. Possessions, for more details.)

D. You had dual status as a nonresident alien for part of 1979, and during the rest of the year you were either a resident alien or a U.S. citizen. However, you do not have to itemize if you file a joint return with your spouse who was a U.S. citizen or resident at the end of 1979 and you and your spouse agree to be taxed on your combined worldwide income.

Generally, you must complete Schedule A (Itemized Deductions) if item A, B, C, or D, above applies to you. After you've completed Schedule A:

a. If Schedule A, line 40, is more than line 39, do not fill in Form 1040, line 33. Go to Schedule TC instead and complete Part II to figure the amount to enter on Form 1040, line 34.
b. If Schedule A, line 39, is more than line 40, enter the amount from Schedule A, line 41, on Form 1040, line 33.

You Choose to Itemize

You may choose to itemize your deductions if you are:

- Married and filing a joint return, or a Qualifying widow(er) with dependent child, and your itemized deductions are more than $3,400.
- Married and filing a separate return, and your itemized deductions are more than $1,700.
- Single, or a Head of household, and your itemized deductions are more than $2,300.

If you do itemize, complete Schedule A and enter the amount from Schedule A, line 41, on Form 1040, line 33.

Caution: *Certain taxpayers must itemize even though their itemized deductions are less than the amount shown here for their filing status. See "You MUST Itemize Deductions" above.*

You Do Not Itemize

If your itemized deductions are less than the amount shown above for your filing status (or you choose not to itemize), enter zero on line 33 unless you MUST itemize as described above.

Line 34
Subtract line 33 from line 32. Remember—if you completed Schedule TC, Part II, the amount on line 34 will be the amount from Schedule TC, Part II, line 5, and line 34 will be more than line 32.

Line 35
Tax

To figure your tax, you will use either the Tax Tables or Schedule TC, Part I. Read the conditions below to see which you should use.

Schedule TC

You must use Schedule TC, Part I, to figure your tax if:

- Line 34 is more than $20,000 and you checked Form 1040, Filing Status Box 1, 3, or 4.
- Line 34 is more than $40,000 and you checked Form 1040, Filing Status Box 2 or 5.
- You claim:

4 or more exemptions and checked Form 1040, Filing Status Box 1 or 3;
9 or more exemptions and checked Form 1040, Filing Status Box 4; or
10 or more exemptions and checked Form 1040, Filing Status Box 2 or 5.

Also use Schedule TC, Part I, if you figure your tax using either of the methods listed below.

Income Averaging, Schedule G.—You may want to use this method if there has been a large increase in your income this year. If so, fill in Schedule G.

Maximum Tax on Personal Service Income, Form 4726.—The tax on this income is limited to a maximum rate of 50 percent. You should get Form 4726 for more information if your taxable income, or personal service taxable income, was over:

a. $41,500 and you checked Form 1040, Filing Status Box 1, OR
b. $60,000 and you checked Form 1040, Filing Status Box 2 or 5, OR
c. $44,700 and you checked Form 1040, Filing Status Box 4.

You can't use Form 4726 if you checked Form 1040, Filing Status Box 3.

Tax Tables

If none of the above conditions apply to you, you MUST use the Tax Tables to find your tax.

Be sure you use the correct Tax Table. If you checked Form 1040:

- Filing Status Box 1, use Tax Table A (Single),
- Filing Status Box 2 or 5, use Tax Table B (Married Filing a Joint Return and Qualifying Widow(er)s),
- Filing Status Box 3, use Tax Table C (Married Filing a Separate Return), or
- Filing Status Box 4, use Tax Table D (Head of Household).

Instructions for using the Tax Tables are at the beginning of each table. After you have found the correct tax, enter that amount on line 35.

Allowances for the zero bracket amount and personal exemptions have already been built into the Tax Tables for you.

Line 36
Additional Taxes

Use this line to report any of the additional taxes listed below. Check the box(es) on line 36 for the taxes that apply to you.

Form 4970, Tax on Accumulation Distribution of Trusts.

Form 4972, Special 10-Year Averaging Method.

Form 5544, Multiple Recipient Special 10-Year Averaging Method.

Form 5405, Recapture of Credit for Purchase or Construction of New Principal Residence.

Section 72(m)(5) penalty tax. If you are or were an owner-employee, and received income from a premature or excessive distribution from a Keogh (H.R. 10) plan or trust, you will have to pay a penalty tax of 10 percent of the distribution. The penalty is in addition to the regular income tax. (Note: Only the credits on lines 38, 39, 40, and 45 can be used to reduce this tax. On a separate sheet, show how you applied any of these credits.) See Publication 560, Tax Information on Self-Employed Retirement Plans, for more details.

Line 37 Total
Add lines 35 and 36. Enter the total on line 37.

**Earned income is income you receive for personal services you have performed. It includes wages, salaries, and professional fees.*

Generally, your earned income is the total of the amount(s) you reported on Form 1040, lines 8, 13, and 19.

Earned income does not include pay for your services that included a distribution of earnings and profits other than reasonable compensation for your work for a corporation.

If you were engaged in a trade or business in which both your services and capital were important income-producing factors, your earned income will be based on a reasonable allowance for the services you performed. However, the earned income may not be more than 30 percent of your share of the net profits from the business.

Credits

Line 38
Credit for Contributions to Candidates for Public Office

You may take a tax credit on this line for contributions to candidates for public office, political committees, and newsletter funds of candidates and elected public officials.

Do not take this credit for the $1 or $2 you checked to go to the Presidential Election Campaign Fund.

To figure your credit, add up the amounts you gave. Enter half of this total on line 38, but do not enter more than the smaller of the following:

a. $50 ($100 if you are married and filing a joint return), or
b. The amount on line 37 reduced by the credits on lines 39, 41, and 42.

For more information, please see Publication 585, Voluntary Tax Methods to Help Finance Political Campaigns.

Line 39
Credit for the Elderly

You may be able to take this credit and reduce your tax if you are:

- Age 65 or over, or
- Under age 65 and retired under a public retirement system.

For more information, please see the instructions for Schedules R & RP. Enter the credit on this line.

If you want IRS to figure the credit for you, see IRS Will Figure Your Tax and Some of Your Credits on pages 4 and 5.

Line 40
Credit for Child and Dependent Care Expenses

You may be able to take a credit on line 40 for payments you made for child and disabled dependent care while you or your spouse worked or looked for work.

The credit is allowed if you kept up a home that included a child under age 15 or your dependent or spouse who could not care for himself or herself.

Please see Form 2441 for more information, including a special rule for divorced or separated taxpayers.

Line 41
Investment Credit

You are allowed a credit for investing in certain types of trade or business property. Use Form 3468 to figure the amount of any credit. Enter the credit from Form 3468 on this line.

Line 42
Foreign Tax Credit

Form 1116 explains when you can take this credit for payment of income tax to a foreign country. Also see Publication 514, Foreign Tax Credit for U.S. Citizens and Resident Aliens. Enter the credit from Form 1116 on this line.

Line 43
Credit for Wages Paid or Incurred in Work Incentive (WIN) Programs

You may be able to take a credit on this line for hiring employees under a WIN program. You may also claim a credit for employing certain persons who receive AFDC payments. For more details, get Form 4874.

Line 44
Jobs Credit

Business employers who hire individuals who are members of special targeted groups may qualify for this credit.

Please get Form 5884 and Publication 906, Targeted Jobs and Win Credits, for more information.

Line 45
Residential Energy Credits

Generally, if you installed energy saving items in your principal residence during 1979, or you have an unused energy credit carryover from the previous tax year, you may take a credit against your tax. Form 5695, Energy Credits, tells you which energy saving items qualify and how to take the credit. Also, please see Publication 903, Energy Credits for Individuals, for more information.

Line 46
Total Credits

Add lines 38 through 45. Enter the total on this line.

Line 47
Balance

Subtract line 46 from line 37 and enter the result on this line. If the amount is less than zero, enter zero.

Other Taxes

Line 48
Self-Employment Tax

If you had self-employment income in 1979, and earned under $22,900 in wages from which FICA or RRTA tax was withheld, you may have to pay self employment tax. Please see Schedule SE and instructions. If you have to pay self-employment tax, enter the amount from Schedule SE, line 18.

Line 49a
Minimum Tax

You may be liable for minimum tax if you have any of the following tax preference items:

- accelerated depreciation;
- amortization;
- reserves for bad debts of financial institutions;
- stock options;
- depletion; and
- intangible drilling costs.

Attach Form 4625 and enter the tax on this line if you have:

- items of tax preference of more than $10,000 ($5,000 if married filing a separate return) even if there is no minimum tax; or
- any minimum tax liability deferred from an earlier tax year.

See Form 4625 for more information.

Line 49b
Alternative Minimum Tax

You may be liable for the alternative minimum tax if you have tax preference items for long term capital gains or adjusted itemized deductions. You may also be liable for this tax if Form 1040, line 34, is more than $21,000 ($11,000 if you are married filing a separate return) and you have an entry on line 46 for tax credits.

In general, you have adjusted itemized deductions if your itemized deductions exceed 60% of your adjusted gross income.

For more information, see Form 6251, Alternative Minimum Tax Computation.

Line 50
Tax from Recomputing Prior Year Investment Credit

You may owe this tax if you:

- held investment credit property for less than seven years; and
- disposed of it before the end of its useful life.

See Form 4255 for details. Enter any tax from Form 4255 on this line.

You may also need Form 4255 if you disposed of more than one third of your interest in a partnership or small business corporation.

Line 51a
Social Security (FICA) Tax on Tip Income Not Reported to Employer

If you received tips of $20 or more in any month and you did not report the full amount to your employer, you must pay the social security or railroad retirement tax on the unreported tips.

To figure the amount of social security tax on unreported tips, complete Form 4137 and attach it to your Form 1040. Enter the tax on this line.

To determine the amount of railroad retirement tax on unreported tips, contact your nearest Railroad Retirement Board office. On line 51a, enter the tax and next to it, write "RRTA" in the margin.

Be sure all your tips are included as income on Form 1040, line 8.

Line 51b
Uncollected Employee FICA and RRTA Tax on Tips

If you did not have enough wages to cover the social security tax (FICA) or railroad retirement tax (RRTA) due on tips you reported to your employer, the amount of tax due will be shown on your Form W–2. Enter that amount on line 51b.

Line 52
Tax on an IRA

If you have an IRA (Individual Retirement Arrangement), add any taxes from Form 5329. Enter the total taxes on line 52.

Line 53
Advance Earned Income Credit Payments

Enter the total of the advance earned income credit payments as shown on your Forms W–2. (The amount of earned income credit to which you are actually entitled will be figured on page 2 of these Instructions and entered later on line 57.)

Recapture Tax from Recomputing a Prior Year Work Incentive (WIN) Credit

If a WIN employee is dismissed within the first 180 days of employment, the employer may have to repay any tax credit previously taken on salaries and wages paid to that employee. Publication 906, Targeted Jobs and WIN Credits, has additional details.

Include the tax in your total for line 54. On the dotted line next to this total, please write "WIN Tax," and show the amount.

Line 54
Total Tax

Add lines 47 through 53. Include any WIN Recapture Tax. Put the total on line 54.

Payments

Line 55
Total Federal Income Tax Withheld

Add the Federal income tax withheld as shown on your Forms W–2, W–2G, and W–2P. Enter the total on this line.

Line 56
1979 Estimated Tax Payments

Enter on this line any payments you made on your estimated Federal income tax (Form 1040–ES) for 1979. Include any overpayment from your 1978 return that you applied to your 1979 estimated tax.

If you and your spouse paid joint estimated tax but are now filing separate income tax returns, either of you can claim all of the amount paid. Or you can each claim a part of it. Please be sure to show both social security numbers on the separate returns.

If you or your spouse paid separate estimated tax, but you are now filing a joint income tax return, add the amounts you each paid.

Follow the above instructions even if your spouse died.

If you were divorced during 1979, you may have filed a joint declaration of estimated tax with your former spouse. If so, please enter your former spouse's social security number in the block provided on the front of Form 1040. In the upper right corner of the return, above the blocks for the social security numbers, write "DIV."

If you were divorced and remarried in 1979, enter your present spouse's social security number in the block provided on the front of Form 1040. Also, enter your former spouse's social security number in the upper right corner above the blocks and write "DIV" above that number.

Line 57
Earned Income Credit

If line 32 is under $10,000, see the Earned Income Credit Worksheet on page 2 of the Instructions. If you can take the credit, enter on line 57 the credit from line 5 or line 6c of this worksheet, whichever applies.

If you want IRS to figure the credit for you, see IRS Will Figure Your Tax and Some of Your Credits on pages 4 and 5.

Line 58
Amount Paid with Form 4868 (Extension of Time to File)

If you filed Form 4868 to get an extension of time to file Form 1040, enter the amount you paid with Form 4868.

Line 59
Excess FICA and RRTA Tax Withheld—Two or More Employers

If you had two or more employers in 1979 who together paid you more than $22,900 in wages, too much social security tax (FICA) and railroad retirement tax (RRTA) may have been withheld from your wages. If so, you may be able to take credit for it against your income tax.

If you are filing a joint return, you must figure this separately for you and your spouse.

If you are a railroad employee and you take credit, attach a statement from your employer showing the amount of employee RRTA compensation and the amount of RRTA tax withheld.

Please follow the steps below to see if you can take credit.

Step 1. Add all FICA and RRTA tax withheld (but not more than $1,403.77 for each employer).* Enter total here......$ ______

Step 2. From Form 1040, line 51b, enter all uncollected FICA or RRTA tax on tips, if any ______

Step 3. Add 1 and 2 above ______

Step 4. Less ______ −1,403.77

Step 5. Subtract 4 from 3. Enter this amount on line 59..$ ______

*Note: *If any one employer withheld more than $1,403.77, you should ask the employer to refund the excess to you. You cannot take credit for it on your return.*

Line 60
Credit for Federal Tax on Special Fuels and Oils

If you can take a credit for tax on gasoline, special fuels, and lubricating oils used in your business, please attach Form 4136 or Form 4136–T. Enter the credit on line 60.

Line 61
Regulated Investment Company Credit

Enter on this line the total amount of the credit from Form 2439. Be sure to attach Copy B of Form 2439.

Refundable Business Energy Investment Credit

You are allowed a refundable credit for investing in certain types of trade or business energy property. Use Schedule B (Form 3468) to figure the credit. Include the credit in your total for line 62. On the dotted line next to this total, please write "Refundable Business Energy Credit" and show the amount.

Line 62
Total

Add lines 55 through 61. Include any refundable Business Energy Investment Credit. Enter the total on line 62.

Refund or Balance Due

Line 63
Amount Overpaid (If line 62 is larger than line 54)

Subtract line 54 from line 62. You can choose to have all, or part, of this amount refunded to you (line 64). The remainder, if any, can be applied to your estimated tax for 1980 (line 65). If line 63 is under $1, we will send you a refund only on written request.

Line 64
Refund

Enter the amount from line 63 that you want refunded to you. If your refund is large, you may want to have less income tax withheld from your pay. See the Instructions on page 15 for Income Tax Withholding for 1980.

Line 65
Credit to 1980 Estimated Tax

Subtract line 64 from line 63. This is the amount that will be credited to your estimated tax for 1980. Enter this amount on line 65.

We will apply amounts to your account unless you attach a request to apply it to your spouse's account. The request should include your spouse's social security number.

Line 66
Balance Due (If line 54 is larger than line 62)

Subtract line 62 from line 54. This is the amount you owe. Enter the amount on this line.

Attach your check or money order for the full amount when you file. Make it out to "Internal Revenue Service" and be sure to write your social security number on it. If line 66 is under $1, you do not have to pay.

In most cases, people who have income tax withheld from their wages will find that the amount withheld will be fairly close to their tax for the year. Sometimes it is not, and this is more likely to happen if both you and your spouse worked.

If you do owe tax for 1979, you may want to increase the amount of income tax withheld from your pay. Otherwise, you may be required to file a Declaration of Estimated Tax on Form 1040–ES. See the Instructions on page 15 for Income Tax Withholding for 1980 and Should You File a Declaration of Estimated Tax?

Underpayment of Estimated Tax.
If you underpaid your 1979 estimated tax liability for any payment period, you may owe a penalty. Get Form 2210 (Form 2210F for farmers and fishermen) to see if you meet one of the exceptions. Please attach that form to Form 1040 to show how you figured the penalty or which exceptions you believe you meet.

If you attach Form 2210 or 2210F, be sure you check the box below line 66.

If you owe a penalty, show the amount in the space below line 66.

If you owe tax on line 66, include the penalty amount in with your payment. Or, if you are due a refund, we will subtract the penalty amount from the overpayment you show on line 63. But do not decrease the amount you show on line 63 or increase the amount on line 66 for this penalty.

Now continue with step 6 below

Step 6

Check your return to make sure it is correct.

Step 7

Sign and date your return.

Form 1040 is not considered a return unless you sign it. Your spouse must also sign if it is a joint return.

Step 8

Did you have someone else prepare your return?

If you fill in your own return, the space under your signature should remain blank.

If someone prepares your return and does not charge you, that person should not sign your return. Certain others who prepare your return should not sign. For example, your regular, full-time employee or your partner in business does not have to sign. (This list is not all inclusive.)

Generally, anyone who is paid to prepare your tax return must sign your return and fill in the other blanks in the Paid Preparer's Information area of your return.

When more than one person prepares your return, the preparer with primary responsibility for the overall accuracy of your return must sign as the preparer.

If the preparer is self-employed (that is, is not employed by any person or business entity to prepare the return), he or she should check the "self-employed" box. Partners who prepare income tax returns as members of a partnership are considered to be employees for purposes of the income tax return preparer rules only, and should not check the self-employed box in the preparer's section of Form 1040. The partners are still considered self-employed for self-employment tax purposes.

If you have questions about whether a preparer is required to sign your return, please contact an IRS office.

The person required to sign your return MUST complete the required preparer information and:

- *Sign it, by hand, in the space provided for the preparer's signature. (Signature stamps or labels are not acceptable.)*
- *Give you a copy of your return in addition to the copy to be filed with IRS.*

Tax return preparers should be familiar with their responsibilities. **Publication 1045** Information for Preparers of Federal Income Tax Returns, lists some of the preparer's other responsibilities and penalties for which he or she may be liable. The publication also contains the regulation citations which govern their work.

Step 9

Attachments

Attach Copy B of Forms W–2, W–2G, and W–2P to the front of Form 1040. Attach schedules in alphabetical order and other forms in numerical order to the back of Form 1040.

If you need more space on forms or schedules, you should attach separate sheets and use the same arrangement as the printed forms, but show your totals on the printed forms. Please use sheets that are the same size as the forms and schedules. Be sure to put your name and social security number on these separate sheets.

If you owe tax, be sure to attach your payment to the front of Form 1040.

Reminders

Penalties and Interest

a. Interest. Interest will be charged on taxes that are not paid on or before their due date, even if an extension of time to file is granted.

b. Late Filing of Return. The law provides a penalty of from 5 percent to 25 percent of the tax due for filing late unless you can show reasonable cause for the delay. If you file a return late, attach a full explanation to your return.

c. Late Payment of Tax. The penalty for not paying tax when due is ½ of 1 percent of the unpaid amount for each month or part of a month it remains unpaid. The maximum penalty is 25 percent of the unpaid amount. The penalty applies to any unpaid tax shown on a return. It also applies to any additional tax shown on a bill that is not paid within 10 days after the date of the bill. This penalty is in addition to the applicable interest charge on late payments.

Note: *If you include interest or either of these penalties with your payment, identify and enter these amounts in the bottom margin of Form 1040, page 2. Do not include the interest or penalty amounts in Balance Due on line 66.*

Income Tax Withholding for 1980

If the amount you overpaid (line 63) or the balance you owe IRS (line 66) is large, please see your payroll office. Ask about filing out a new Form W–4 to change the amount of income tax to be withheld from your wages. A working married couple may need to increase the amount of tax withheld from one or both of their wages to avoid owing a large payment when filing their return.

If the amount you owe IRS is large, you may have to file a Declaration of Estimated Tax for 1980. See **Should You File a Declaration of Estimated Tax?**, below.

If you go back to work after a period of unemployment, you may reduce the amount of income tax withheld if your employer agrees to use the part-year method of withholding. There are also other methods which could reduce your withholding.

For more details, see your employer or get **Publication 505**, Tax Withholding and Estimated Tax.

Should You File a Declaration of Estimated Tax?

In general, you do not have to file a declaration if you expect that your 1980 Form 1040 will show a tax refund, or a tax balance due IRS of less than $100. If your total estimated tax is $100 or more, please get Form 1040–ES. You may have to file a declaration of estimated tax.

Address Change

If you move after you file your return and you are expecting a refund, you should notify the post office serving your old address. Also notify the IRS service center where you filed your return of your address change. This will help to forward your check to your new address as soon as possible.

Please be sure to include your social security number in any correspondence with the IRS.

How Long Should Records Be Kept?

Keep records of income, deductions, and credits shown on your tax return until the statute of limitations runs out for that return. Usually this is 3 years from the date the return was due or filed, or 2 years from the date the tax was paid, whichever is later. Also keep copies of your filed tax returns as part of your records. You should keep some records longer. For example, property records (including those on your own home) should be kept as long as they are needed to figure the basis of the original or replacement property. For more details, get **Publication 552**, Recordkeeping Requirements and a List of Tax Publications.

Amended Return

Use Form 1040X to change an income tax return you have already filed (Form 1040 or Form 1040A).

If your return is changed for any reason, it may affect your State income tax liability. This would include changes made as a result of an examination of your return by the IRS. Contact your State tax agency for more information.

Form **2555**
Department of the Treasury
Internal Revenue Service

Deduction from, or Exclusion of, Income Earned Abroad

▶ See separate instructions. ▶ Attach to Form 1040.

For the year January 1–December 31, 1979, or other tax year beginning ...., 1979, ending ...., 19....

1979
31

This Form is to be Used Only by United States Citizens and Resident Aliens

Name of taxpayer

Foreign address (including Country) | Social security number

Name of employer ▶ | Your occupation

Employer's address: U.S. ▶ / Foreign ▶

Employer is (check any that apply) ☐ A foreign entity ☐ A foreign affiliate of a U.S. company ☐ A U.S. company ☐ Self ☐ Other (specify) ▶

Give the latest year for which you filed a U.S. income tax return ▶ Service Center where filed ▶

Enter earlier years you claimed deduction from, or exclusion of, income earned abroad under section 911 or 913 ▶

Check the status under which you claim deduction from, or exclusion of, income earned from services abroad ☐ Bona fide residence. ☐ Physical presence.

Are you a U.S. citizen? ☐ Yes ☐ No

Complete all items in either Part I or Part II. If an item does not apply, write "DOES NOT APPLY." Failure to submit required information may result in disallowance of the claimed deduction or exclusion.

Part I — To be Completed for Bona Fide Residence Only (See Instruction 8)

1 List the countries where you have lived and the dates of residence during your 1978 and 1979 tax years ....

........, Bona fide residence began (date) ...., ended (date) ....

2 Kind of living quarters in foreign country ▶ ☐ Purchased house ☐ Rented house or apartment ☐ Rented room ☐ Quarters furnished by employer

3 Did any of your family live with you abroad during any part of the tax year? . . . . . ☐ Yes ☐ No
If "Yes," who and for what period? ▶

4 (a) Have you made a statement to the authorities of the foreign country you claim bona fide residence in that you are not a resident of that country? . . . . . ☐ Yes ☐ No
(b) Are you required to pay income tax to the country you claim bona fide residence in? . . . . ☐ Yes ☐ No
If you made a statement to the authorities of the foreign country that you are not a resident, and the country holds you are not subject to its income tax, you do not qualify for this status. (See Instruction 8(c).)

5 Complete the following for days present in the U.S. or its possessions during the tax year:

Date arrived in U.S.	Date departed from U.S.	Number of days in U.S. on business	Amount earned in U.S. on business (Attach statement showing computation.)[1]	Date arrived in U.S.	Date departed from U.S.	Number of days in U.S. on business	Amount earned in U.S. on business (Attach statement showing computation.)[1]

[1] Do not include this income in Part III. Report on Form 1040.

6 (a) State any contractual terms or other conditions relating to the length of your employment abroad ....
(b) State the type of visa you entered the foreign country under ....
(c) Did your visa contain any limitations as to the length of your stay or employment in a foreign country? . . ☐ Yes ☐ No
If "Yes," attach explanation.
(d) Did you maintain a home in the U.S. while residing abroad? . . . . . ☐ Yes ☐ No
If "Yes," show address of your home, whether it was rented, and the names and relationships of the occupants ....

Part II — To be Completed for Physical Presence Only (See Instruction 9)

7 The 18-month period that the test of physical presence in foreign countries is based on is from .... through ....

8 Enter your principal country of employment during your tax year ▶

9 Enter all travel abroad during the 18-month period that the test is based on, except travel between foreign countries that did not involve travel on or over international waters for 24 hours or more. If the last entry is an arrival in a foreign country, enter the number of full days to the end of 18 month period. If you have no travel to report during the period, write in the schedule that you were physically present in a foreign country or countries during the entire 18-month period.

Name of country (including U.S.)	Date arrived	Date departed	Full days present in country	Number of days in U.S. on business	Amount earned in U.S. on business (Attach statement showing computation.)[1]

[1] Do not include this income in Part III. Report on Form 1040.

Form 2555 (1979) Page 2

Part III — To be Completed by All Taxpayers

10 Enter below all, including noncash remuneration, income from sources outside the United States earned during 1979. (See Instructions 7, 10(b), 10(c), and 10(d).) Is part of the income (such as bonuses) for services performed in 1979, but received in another tax year? . . . . . ☐ Yes ☐ No
If "Yes," see Instructions 10(e) and 10(e).

Report all income received during 1979 on your Form 1040 regardless of when the services were performed. *If you received all or part of your income in foreign currency, translate its exchange value into terms of U.S. dollars at the rates prevailing at the time you actually or constructively received the income. Do not report income shown in Part I, line 5, on this schedule.*

Earned Income for Personal Services Rendered in Foreign Countries During 1979	Exchange rates used	Amount (in U.S. dollars)
11 Total wages, salaries, bonuses, commissions, etc., earned this year		
12 Pensions and annuities (see Instruction 10(d))		
13 Allowable share of income for personal services rendered this year (see Instructions 7 and 10(e)):		
(a) In a business (including farming) or profession (attach Schedule C or F (Form 1040)) .		
(b) In a partnership (give name, address, and nature of income)		
14 Noncash remuneration (market value of property or facilities furnished by employer—attach statement showing how determined):		
(a) Home (lodging)		
(b) Meals		
(c) Car		
(d) Other property or facilities (specify)		
15 Other foreign earned income (specify)		
16 Allowances, reimbursements, or expenses paid on your behalf for services rendered this year:		
(a) Cost of living		
(b) Overseas differential		
(c) Family		
(d) Education		
(e) Home leave		
(f) Quarters		
(g) For any other purpose (specify)		
(h) Total allowances, reimbursements, etc. Add lines 16(a) through line 16(g) . . .		
17 Total earned income from foreign sources (add lines 11 through 15 and line 16(h)) . . .		
18 (a) Value of meals and lodging included in income above which are excludable under section 119. (See Instruction 10(c))		
(b) Net earned income from foreign sources (subtract line 18(a) from line 17) . . . . ▶		

19 Did you maintain a separate foreign residence for your family due to adverse living conditions at your tax home? ☐ Yes ☐ No
If "Yes," give city and country of the separate foreign residence. Also show number of days during your tax year that you maintained a second household at that address ....

20 List your tax home(s) during your tax year........
Did you change your tax home at any time during your tax year? . . . . . ☐ Yes ☐ No
Note: *If you answered "Yes" to either 19 or 20 above, see Instructions 11, 15, and 17 before completing this form.*

21 Did you live in a camp located in a hardship area for the convenience of your employer? (See Instruction 18 for a description of what is considered a camp.) . . . . . ☐ Yes ☐ No
If "Yes," you may elect (a) or (b) below. If "No," you may claim (b) below.
(a) You may exclude from gross income the amount of $20,000 (prorated on a daily basis for days you lived in a camp). See Part V.
(b) You may claim the deduction for excess foreign living expenses. See Part IV.

Form 2555 (1979) Page 3

Part IV To be Completed by Taxpayers Claiming the Deduction for Excess Foreign Living Expenses

Qualified Schooling Expense (See Instruction 12)

22 Complete the following for each dependent child for whom you claim a schooling expense deduction:

Name of dependent child	Age	Address (including country) of school attended	Schooling expenses claimed

23 Total qualified schooling expenses. Enter here and on lines 31(b) and 36 . . . ▶

Qualified Home Leave Transportation Expense (See Instruction 13)

24 Enter total number of trips for which you are claiming a deduction. Count each trip by you, your spouse, and your dependents as a separate trip ▶ ______ . Total expense for all trips; also enter on lines 31(c) and 37 . . ▶

Qualified Hardship Area Amount (See Instruction 14)

25 Name of hardship area ______ Date tax home was established ______ ended ______

26 Maximum amount . . . $ 5,000.00

27 Number of days that you qualified during the tax year . . .

28 Percentage applicable (divide the number of days on line 27 by 365) . . . %

29 Allowable amount (multiply the amount on line 26 by the percent on line 28). Also enter on lines 31(d) and 38 . . . ▶ $

Qualified Housing Expenses (See Instruction 16)

30 Expenses paid or incurred for housing at your tax home during the year. (If you maintained a qualified second household, see Instruction 17 for additional information) . . .

31 Figure your base housing amount as follows. Enter:

(a) Earned income from all sources (see Instruction 16) . . .
(b) Qualified schooling expenses (from line 23) . . .
(c) Qualified home leave transportation expenses (from line 24) . . .
(d) Qualified hardship area amount (from line 29) . . .
(e) Qualified cost-of-living differential (from tables—see Instruction 15)
(f) Housing expenses from line 30 . . .
(g) Total expenses (add lines 31(b) through 31(f)) . . .
(h) Subtract line 31(g) from line 31(a) . . .
(i) Base housing amount: Enter 20% (1/5) of line 31(h) . . .

32 Subtract line 31(i) from line 30. If less than zero, enter zero . . .

33 If you maintained a qualified second household, enter earned income as modified by instruction 17(b)(i). Otherwise, omit line 33 and enter zero on line 34(e) . . .

34 Amount from line 31(g) . . .
(a) Housing expenses for qualified second household . . .
(b) Add line 34 and line 34(a) . . .
(c) Subtract line 34(b) from line 33. If less than zero, enter zero . . .
(d) Base housing amount for second household; enter 20% (1/5) of line 34(c) . . .
(e) Subtract line 34(d) from line 34(a) . . .

35 Total qualified housing expenses. If you maintained a qualified second household and your tax home was in a hardship area, enter total of amounts on lines 30 and 34(e). Otherwise, enter the total of lines 32 and 34(e). Also enter on line 40 . . . ▶

Summary of Excess Foreign Living Expenses

36 Qualified schooling expenses from line 23 . . .
37 Qualified home leave transportation expenses from line 24 . . .
38 Qualified hardship area amount from line 29 . . .
39 Qualified cost-of-living differential from line 31(e) . . .
40 Qualified housing expenses from line 35 . . .
41 Total expenses (add lines 36 through 40) . . .
42 Limitation:
(a) Total earned income from foreign sources (from Part III, line 18(b)) . . .
(b) Adjustments allocable to income from foreign sources (see Instruction 11(b)) . . .
(c) Net earned income from foreign sources (subtract line 42(b) from line 42(a)). If less than zero, enter zero . . .

43 Deduction for excess foreign living expenses. Enter the amount from line 41 or 42(c), whichever is smaller. Also enter this amount on Form 1040, line 24, and label it as "Expense from Form 2555" . . . ▶

Form 2555 (1979) Page 4

Part V To be Completed by Taxpayers Claiming the Exclusion of Income Earned in a Hardship Area Camp (See Instruction 18)

44 Complete the following for days you lived in a hardship area during the tax year:

Name of hardship area	Date arrived	Date departed	Full days you lived in hardship area	Number of days during your residence that area qualified

45 Total number of full qualifying days in all hardship areas. (Enter here and on line 47 below.) . . . ▶

46 Maximum exclusion . . . $20,000.00

47 Number of days that you qualified for exclusion during the tax year (from line 45 above) . . .

48 Percentage applicable (divide the number of days on line 47 by 365) . . . %

49 Maximum allowable exclusion (multiply the amount on line 46 by the percent on line 48) . . . ▶ $

50 Enter the exclusion from line 49 or the amount you earned during the days you qualified, whichever is smaller . . .

51 Deductions allocable to excluded income. (See Instruction 18(c) and attach a schedule.) . . .

52 Subtract line 51 from line 50. Enter here and in parenthesis on Form 1040, line 21, and label it "Exclusion from Form 2555". (On Form 1040, subtract the amount from your income to arrive at Total income on line 22.) . ▶

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1979 Department of the Treasury
Internal Revenue Service

Instructions for Form 2555

Deduction from, or Exclusion of, Income Earned Abroad

(References are to the Internal Revenue Code and Income Tax Regulations)

Note: *Do not use prior versions of this form for 1979.*

PARTS I, II, AND III

General Information

1. Purpose of Form.—The purpose of this form is to allow certain U.S. citizens and residents living in foreign countries to deduct some excess foreign living expenses or to exclude a limited amount of income received for personal services rendered abroad.

U.S. citizens in foreign countries are subject to the same U.S. income tax laws as those living in the U.S.

If you lived in a camp in a hardship area, you may be able to take advantage of special rules. See Part V.

If you are a resident alien of the United States, you may qualify for benefits provided in Part IV or V, if you meet the "physical presence test."

If your only income earned abroad is paid by the U.S. government, you are not eligible for the benefits of this form. Do not file Form 2555.

2. How to File.—If you qualify for the benefits available to taxpayers who have earned income from sources outside the U.S., complete Part I or II, Part III, and either Part IV or V, whichever applies to you.

Report on your Form 1040 all items of gross income, including earned income for which you claim the exclusion. If these items are all wages or salaries, report them on Form 1040, line 8. Report other types of income on the appropriate lines or schedules.

3. Where to File.—File Form 2555 with Form 1040 with the Internal Revenue Service Center, Philadelphia, PA 19255.

4. When to File.—April 15 is generally the due date for filing calendar year income tax returns. However, if you are a U.S. citizen physically outside the United States on April 15, you may automatically take an extension of 2 months to June 15. The 2-month automatic extension also applies to fiscal year taxpayers who are physically outside the United States on the regular due date of their return.

If you take advantage of the automatic extension, attach a statement to your return showing that you were physically outside the United States on the due date of your return. This extension also applies to payment of the tax. However, there is an interest charge at the applicable rate on any unpaid tax from the due date of the return (usually April 15) until the date of payment.

5. Special Extensions of Time for Filing.—If you are a U.S. citizen or resident and you expect to qualify for the deduction or exclusion on a date more than 2 months after the regular due date of your return, you may apply for an extension to a date after you expect to qualify for the deduction or exclusion. Complete Form 2350, Application for Extension of Time to File U.S. Income Tax Return, and send it to the office where the return will be filed before the due date of the return. (For calendar year taxpayers, this would generally be June 15.) Interest is charged in the same manner as explained in instruction 4.

6. Married Taxpayers.—You may file a joint return if both you and your spouse are U.S. citizens or resident aliens and you both use the same tax year.

Generally, you may not file a joint return if either you or your spouse was a nonresident alien at any time during the tax year. However, you may file a joint return if you are a U.S. citizen or resident married to a nonresident alien and you both choose to have the nonresident spouse taxed as a resident. You may claim an exemption for a nonresident alien spouse who had no gross income from U.S. sources and was not the dependent of another taxpayer.

Certain community property laws do not apply for income tax purposes in the case of a citizen or resident of the United States who is married to a nonresident alien, and who has community income for the tax year, if they do not elect to treat the nonresident spouse as a U.S. resident.

7. Earned Income.—Earned income means wages, salaries, professional fees, and other compensation for personal services you actually rendered. It also includes the value of meals and lodging furnished by or on behalf of your employer for his or her convenience. (You may be able to exclude this amount later on line 18(a). Also see instruction 10(c).) Earned income does not include amounts that are actually a distribution of corporate earnings or profits rather than a reasonable allowance as compensation for the personal services. It also does not include dividends, capital gains, interest, etc.

If you engaged in a noncorporate trade or business in which both personal services and capital were material income-producing factors, a reasonable compensation for your personal services will be considered earned income. This earned income amount, however, cannot be more than 30% of your share of the net profits from the trade or business.

8. Bona Fide Residence.—

(a) General.—If you are a U.S. citizen and bona fide resident of a foreign country or countries for an uninterrupted period that includes an entire tax year, you can exclude part or all of your earned income from personal services rendered abroad for your tax year or you can take a deduction for excess foreign living expenses. However, see instruction 10 for special rules that may apply to you.

(b) Determination of Residence.—There is no specific rule for determining whether you are a bona fide resident of a foreign country, because the determination involves your intention about the length and nature of your stay. Evidence of your intention to establish a bona fide residence in a foreign country may be your words and acts. If these conflict, more emphasis will be placed on acts than words. Generally, if you go to a foreign country for a definite purpose of a temporary nature and return to the United States after you accomplish that purpose, you are not a bona fide resident of the foreign country. However, if accomplishing the purpose requires an extended and indefinite stay, and you therefore make your home in the foreign country, you may be a bona fide resident of the foreign country for Federal income tax purposes.

(c) Statement of Nonresidence.—If you made a statement to the authorities of a foreign country in which you have earned income that you are not a resident of that country, and you have been held not subject to its income tax, you are not considered a bona fide resident of that foreign country. If you made such a statement and a determination is being made about whether you quality as a bona fide foreign resident, you are considered not subject to the income tax of that foreign country, provided the authorities of the foreign country have not made an adverse determination on your nonresidence status.

(d) Definitions.—

(i) Entire Tax Year.—If you use the calendar year as your tax year, your entire year is the period beginning January 1 and ending December 31.

(ii) Foreign Country.—The term foreign country means territory under the sovereignty of a government other than that of the United States and includes the air space over the territory. It does not include U.S. possessions.

9. Physical Presence.—

(a) General.—If you are a U.S. citizen or resident physically present in a foreign country or countries for a total of at least 510 days during any period of 18 consecutive months, you can exclude part or all of your earned income for your tax year or you can take a deduction for excess foreign living expenses. However, see instruction 10 for special rules that may apply to you. Generally, you can do this if the earned income is for personal services performed in a foreign country and is for the 18-month period.

(b) Determination of 18-month Period and Application of 510-day Rule.—In figuring the minimum of 510 full days' presence in any foreign country or countries, add all separate periods of presence during the 18-month period. The 510 full days do not have to be consecutive. They may be interrupted by periods during which you are traveling over international waters or are otherwise not in a foreign country. (Full day means a period of 24 consecutive hours beginning at midnight.)

10. Special Rules.—

(a) Rule of Attribution.—In general, you receive earned income in the same tax year you perform personal services. However, you may receive earned income in one tax year for personal services performed in another. Use the tax year in which you perform the services to determine the deduction or exclusion allowed under the bona fide residence or physical presence test.

Under the rule of attribution, this income is considered as earned in the tax year in which you performed the personal services. However, to qualify, you must receive earned income before the close of the tax year following the year in which you performed the services. For example, if a cash basis taxpayer received $3,000 in 1979 for services performed in 1978, the $3,000 would affect the limitation computed for 1978. If excludable, the $3,000 would be excluded from his or her income in 1979.

This rule does not affect the reporting time of any income that is not excluded or used in figuring a deduction for excess foreign living expenses. You cannot attribute amounts to any year in which the services performed are insubstantial.

You must report all amounts of income earned in 1979 on Form 2555, Part III. You should report all amounts of earned income you received in 1979 on your 1979 Form 1040. For example, if you earned $37,000 in 1979 of which you received $32,000 in 1979 and you are to receive the remaining $5,000 in 1980, you would report $37,000 on Form 2555, Part III, for 1979 and $32,000 on your 1979 Form 1040. The $5,000 you are to receive in 1980 would be reported on your 1980 Form 1040.

(b) Treatment of Amounts Paid by U.S. Government, etc.—Earned income paid by the United States or any of its instrumentalities cannot be excluded from income. You cannot use it in figuring the deduction for excess foreign living expenses. This includes pay received from U.S. Government agencies, U.S. Armed Forces' post exchanges, officers' and enlisted men's clubs and messes, motion picture services, and other similarly organized activities under the jurisdiction of the Armed Forces, even if they are supported by nonappropriated funds.

(c) Treatment of Noncash Remuneration.—If you received noncash remuneration in the form of a right to use property or facilities (such as a home or car), it is taxable in the same manner as any other compensation. However, under section 119 you may exclude the value of meals and lodging furnished by or on behalf of your employer for his or her convenience. For conditions under which you may claim this exclusion, see Meals and lodging provided for the convenience of your employer, in Publication 54, Tax Guide for U.S. Citizens Abroad. Enter the amount excluded in Part III, lines 14(a) and (b), and line 18(a).

(d) Treatment of Pensions or Annuities.—In general, earned income received as pensions or annuities does not qualify if it is from employer contributions made after December 31, 1962, for services rendered outside the United States after that date. (For rules on the allocation of employer contributions under prefunded pension or annuity plans, see section 1.72-8 of the Income Tax Regulations.)

(e) Amounts for Services Performed on or Before December 1, 1962.—If you received an amount after December 31, 1962, for services performed on or before that date, see section 1.911-1(c) (1978) of the Income Tax Regulations or contact any IRS office or representative.

PART IV

Deduction for Excess Foreign Living Expenses

11. General.—

(a) Who Can Claim the Deduction.—If you meet the bona fide residence or physical presence test and your tax home was in a foreign country, you may be allowed a deduction for certain expenses of living abroad. You may take this deduction even if you do not itemize. Included are the qualified:

(i) schooling expenses,
(ii) home leave transportation expenses,
(iii) hardship area amount,
(iv) cost-of-living differential, and
(v) housing expenses.

(b) Limitation.—Your total deduction for these items may not be more than earned income from sources outside the United States for the part of the tax year in which your tax home was in a foreign country and you met the bona fide residence or physical presence test, reduced by both of the following:

(i) any amount excluded from gross income under section 119, and

(ii) any allocable deductions.

Note: *The allocable deductions are those deductions that are properly allocable to or chargeable against the earned income, other than the items listed in (a) above.*

Earned income includes income earned by you and, if your spouse resides with you, by your spouse.

If you receive compensation from the U.S. government, you may not treat it as income earned outside the United States to qualify for this deduction.

(c) Certain Double Benefits Disallowed.—If you claim an amount on this form, you may not claim it elsewhere as a deduction, an exclusion, or as a credit under section 44A (relating to household and dependent care services). In addition, you may not claim the above deductions for any tax year for which you choose the income exclusion provided in section 911.

(d) Qualified Second Household.—The term "qualified second household" means a separate household you maintain in a foreign country for your spouse or dependents because the living conditions at your tax home are dangerous, unhealthful, or otherwise adverse.

(e) Tax Home.—Your tax home is your regular or principal place of business, employment, or post of duty, regardless of where you maintain your family residence. If you do not have a regular principal place of business because of the nature of your trade or business, your tax home is the place where you regularly reside.

(f) Married Couples.—Each spouse may claim the deduction for excess foreign living expenses if each meets the qualifications. If you both qualify and you file separate returns, you must each fill out a separate Form 2555. If you file a joint return, you each must complete either Part I or II to show that you qualify, and you each must complete Part III through line 18(b). Complete the remainder of Part III and all of Part IV on one of the Forms 2555 showing combined amounts. See **Publication 54** for special rules for figuring your allowable expenses.

(g) Community Income.—Married couples (other than those who do not make the election described in instruction 6) who have community earned income and who file separate returns must first figure the deduction for excess foreign living expenses as if they filed a joint return. One-half of that amount is the deduction to be claimed by each spouse on the separate return.

12. Qualified Schooling Expenses.—You may deduct reasonable schooling expenses paid or incurred during the tax year for each dependent in a U.S.-type school in grades that are equivalent to kindergarten through 12th grade.

The term "schooling expenses" means the cost of tuition, fees, books, and other expenses required by the school as well as local transportation.

If an adequate U.S.-type school is not available within a reasonable commuting distance of your tax home, you may treat as schooling expenses the expenses of room and board, and transportation between the school and your tax home at the beginning and end of the school year and during vacation periods.

If there was such a school available within a reasonable commuting distance of your tax home and your dependent attended another school, you may not claim more than what attendance at the nearby school would have cost. If there were two or more local U.S.-type schools, your deduction is limited to the amount charged by the least expensive.

For this purpose, an English-speaking school that offers education for which U.S. schools ordinarily give credit toward graduation is generally an adequate U.S.-type school.

A school is not adequate if, because of physical impairment or learning disabilities, the dependent is in need of special educational facilities or training which the school does not provide. In addition, a school is not adequate if the dependent desires a college preparatory curriculum and the school does not offer such a curriculum.

A school is not considered available if the school will not accept the taxpayer's dependents for enrollment.

Schooling expenses must be for education for the portion of the tax year during which your tax home is in a foreign country and you meet either the bona fide residence test or physical presence test. If a tuition payment is made in September 1980 for the school term beginning during that month and ending in June 1981, only that portion of the payment attributable to the number of school days in 1980 may be claimed as qualified school expense in 1980. The remainder may be claimed as a qualified school expense in 1981, provided the expense otherwise would be qualified school expense. In addition, you may take the deduction only for your dependents' schooling expenses for periods during which they reside with you at your tax home. Also see Schooling Expenses, later under Qualified Second Household.

13. Qualified Home Leave Transportation Expenses.—You may deduct reasonable expenses paid or incurred by you, or on your behalf between your tax home outside the United States and your present principal residence **in the United States** or the port of entry in the continental United States (except Alaska) that is nearest to your tax home. However, you are limited to one round trip per person for each continuous period of 12 months for which your tax home is in a foreign country. In addition, each continuous period of 12 months must fall within a period that you meet either the bona fide residence or physical presence test.

Generally, expenses for your spouse and dependents are allowed only if at the time of the transportation, they lived with you at your tax home. However, you meet this test if which U.S. schools ordinarily give credit toward graduation is generally an adequate U.S.-type school. your spouse or dependent lived at the qualified second household referred to in instruction 17.

Transportation expenses include the reasonable costs of air, ship, rail, car, or other transportation. The expenses are reasonable only if they are no more than the lowest reserved coach or economy rate that is offered without advance booking, on the day and at the time of day that the trans-

portation is provided. First class fares are considered reasonable only if no coach or economy fare is provided to any passengers on the particular flight, or if first class accommodations are necessary because of a physical disability of the individual. In addition, the cost of transportation other than by air (including ship, rail, and car) is not considered reasonable to the extent that the cost of transportation by these other means is more than the cost of transportation by air.

The cost of meals and lodging in route or after arrival in the United States is not deductible.

When you fill in the total number of round trips for which you claim a deduction, do not include family members for whom you did not pay or incur a fare.

14. Qualified Hardship Area Amount.—If you lived in a foreign place designated by the Secretary of State as a hardship post, you may be entitled to an additional deduction of up to $5,000. A hardship post is any foreign place (1) where extraordinarily difficult living conditions, notably unhealthful conditions, or excessive physical hardship existed, and (2) for which a post differential of 15% or more is provided under section 5925 of title 5, United States Code, or would be provided if U.S. Government employees were present.

A list of 1979 qualified hardship areas is included on page 8 of these instructions.

Figure the deduction on a daily basis at an annual rate of $5,000 for days during which your tax home was in a designated hardship area and you met either the bona fide residence or physical presence test. Fill in lines 25 through 29 if you lived in a hardship area during any part of your tax year.

15. Qualified Cost-of-Living Differential.—You may deduct the amount by which the general cost of living in the foreign country where your tax home is located was more than the general cost of living for the metropolitan area in the continental United States (excluding Alaska) having the highest general cost of living. Determine this from the tables on page 7 of these instructions. Find the group code for your area in Table A. Then go to Table B to find the differential for your family size. Figure the differential on a daily basis for the

period during which your tax home was in a foreign country and you met either the bona fide residence or physical presence test.

If the location of your tax home or your family size changed during the year, figure the differential separately for each situation. Publication 54 contains examples to help you figure these amounts. Add together the amounts you figure separately, and enter the total on lines 31(e) and 39.

You are not entitled to any cost-of-living differential for any period during which your meals and lodging are excluded from gross income under section 119 unless you maintained a qualified second household for your spouse and dependents.

If you maintained a qualified second household for any period during the tax year, see instruction 17 before figuring your differential.

16. Qualified Housing Expenses.—You can deduct the excess of your housing expenses over your base housing amount. For this purpose, "housing expenses" means the reasonable expenses paid or incurred during the tax year by you, or on your behalf, for housing for you (and your spouse and dependents if they lived with you) in a foreign country. Housing expenses include rent and other expenses for the housing (such as utilities and insurance). Do not include interest or taxes deductible under section 163 or 164 of the Code, or any amount deductible by a tenant-stockholder in connection with cooperative housing (section 216(a)). Expenses include not include the cost of buying or improving a house, principal payments on a mortgage, depreciation on the house, or parking fees.

Housing expenses do not include the cost of domestic labor or the cost of furniture (whether leased or purchased). Also, deductible utility expenses do not include telephone service. Housing expenses are considered reasonable to the extent they are not lavish or extravagant under the circumstances.

Include expenses for housing only during periods for which:

(a) your tax home was in a foreign country,

(b) the value of your housing is not excluded from gross income under section 119, and

(c) you met either the bona fide residence or physical presence test.

The "base housing amount" is 20% of the excess of your earned income from all sources (reduced by any deductions allocable to it) over the total of the following: your housing expenses; cost-of-living differential, school expenses, home leave transportation expenses, and hardship area amount. For this purpose, earned income includes only amounts earned while your tax home was in a foreign country, you met the bona fide residence or physical presence test, and the value of your housing was not excludable under section 119.

Earned income includes income earned by you and, if your spouse resides with you, by your spouse. Figure your base housing amount by filling in lines 31(a) through 31(f) of Part IV on this form.

If you maintained a separate household for your spouse and dependents because of adverse living conditions, see Housing Expenses under Qualified Second Household.

17. Qualified Second Household.—Special rules apply to the computation of your excess foreign living expenses if you maintained a qualified second household. This is a household in a foreign country which you maintained for your spouse or dependents at a place other than your tax home, because the living conditions at your tax home are dangerous, unhealthful, or otherwise adverse. You may have only one qualified second household at any time.

If you maintained a qualified second household, the rules just discussed are changed as follows:

(a) Cost-of-Living Differential.—The cost-of-living differential is based on the foreign place where the qualified second household is located, not the place of your tax home. You cannot claim a separate cost-of living differential for your tax home.

When finding the differential on the cost-of-living table, include yourself as a family member except for the days that you exclude the value of meals and lodging under section 119.

(b) Housing Expenses.—If you maintained a qualified second household, you may deduct qualified housing expenses for both your tax home and your qualified second household. Figure the amount of qualified housing expenses separately for each home. If your tax home is in a hardship area, you may deduct the full cost of housing expenses at your tax

home. If your tax home is not in a hardship area, reduce the housing expenses at your tax home by the base housing amount.

Figure housing expenses at your qualified second household in the same manner as discussed earlier under Housing Expenses, except for the following items:

(i) Earned income, for computing the base housing amount for your qualified second household, includes income from services you perform during any part of the tax year that you exclude the value of housing furnished for the convenience of your employer.

(ii) Earned income is reduced by the allowable housing expenses at both your tax home and the qualified second household.

(iii) You do not have to reduce the housing expenses at your qualified second household for any part of the period during which the value of housing at your tax home is excluded because it is furnished for your employer's convenience.

(c) Schooling Expenses.—Treat dependents living at a qualified second household as if they live at your tax home for the purpose of qualifying for schooling expenses. Also, use the distance from your qualified second household rather than from your tax home when you determine whether an adequate U.S.-type school is within a reasonable commuting distance. (This is for figuring the deduction for non-local transportation, room and board, and figuring the reasonable schooling expenses when your dependent attends a school other than one within reasonable commuting distance.)

(d) Home Leave Transportation.—Home leave transportation for your spouse and dependents is allowable for round trips from the qualified second household rather than from your tax home.

PART V
Exclusion for Taxpayers Who Live in Camps

18. Did You Live in a Camp Located in a Hardship Area?—If you lived in a camp because of your employment, you have another option available to you. Instead of claiming a deduction

for foreign living expenses (Part IV), you can claim an exclusion of up to $20,000. You must be an employee to claim the exclusion. Independent contractors and self-employed individuals do not qualify.

You must also have met the bona fide residence or physical presence test discussed earlier.

Complete Part V to figure the amount of this exclusion if you qualify. If both you and your spouse qualify, each of you must fill out a separate Form 2555.

The amount of the exclusion is not affected by the income-splitting provisions of community property laws. The amount of the excludable earned income is figured separately for each spouse, with the income earned by each treated only as that spouse's income. The sum of the amounts of excluded earned income figured for each spouse is the total amount excluded on a joint return. If you file separate returns, one-half of the total amount which would be excluded on a joint return is the exclusion on each separate return.

Note: *If you fill in this part, you cannot claim the earned income credit.*

(a) Hardship Area Camp.—For this exclusion, a camp is defined as substandard lodging that is located in a hardship area in a foreign country and that was:

(i) Provided by, or on behalf of, your employer for his or her convenience because your place of work is in a remote area where satisfactory housing is not available on the open market;

(ii) Located, as near as practicable, in the vicinity of your place of work; and

(iii) Furnished in a common area (or enclave) that was not available to the public for lodging, and that normally houses 10 or more employees.

"Hardship area" is explained in instruction 14 and qualified areas are listed on page 8.

Substandard Lodging.—

(i) In general.—Lodging is considered to be substandard if, under all the relevant facts and circumstances, it is appreciably below the standard of housing typically occupied in the United States by individuals whose income equals the lesser of the median salary paid to American employees residing in the common area or the salary of an employee of the United States who is paid at an annual rate paid for step 1 of grade GS-14. Relevant facts and circumstances which may indicate that lodging is substandard include (but are not limited to) the following:

(A) Inadequate living space;

(B) Lack of privacy occasioned by communal dining halls or other shared facilities;

(C) Temporary nature of the lodging, such as that inherent in prefabricated housing set in position on cinder blocks or housing consisting of movable units such as mobile homes, trailers, or portable camp facilities;

(D) An immediate environment that exposes the occupants of the housing to unsanitary or unhealthy conditions (for example, open sewers immediately next to the housing) or to unusual risk of personal harm or property loss due to terrorism or civil unrest;

(E) Lack of improvements typically found in residential areas in the United States, such as paved and lighted streets, recreational areas, sewage facilities, and landscaping; or

(F) The cost per square foot of the lodging if constructed in the United States would be substantially less than the median cost per square foot to construct housing in the United States.

The general environment in which lodging is located (e.g., the climate, prevalence of insects, etc.) does not of itself make lodging substandard.

(ii) Presumptions.—Lodging will generally be considered to be substandard if it consists of ANY of the following:

(A) Portable, temporary, or movable housing occupied by employees who are not accompanied by spouse or dependents, in which the living

space intended to be occupied by each employee is less than 250 square feet.

(B) Portable, temporary, or movable housing occupied by employees who are accompanied by spouse or dependents, in which the total interior living space intended to be occupied by a family unit is less than 800 square feet plus 200 square feet for each family member (other than the employee's spouse) who is expected to reside with the employee. It can be no more than 1,200 square feet.

(C) Housing which lacks adequate and reliable heating or air conditioning if appropriate for the climate, or adequate and reliable utilities such as electricity or sewage facilities.

(D) Housing which lacks private sleeping quarters for unrelated individuals, private bath or toilet facilities for unrelated individuals, or fresh hot and cold piped water.

Remote Area.—Solely for purposes of section 911, a remote area is a place where satisfactory housing is unavailable to the taxpayer on the open market within a reasonable commuting distance of the place at which the taxpayer renders services.

(i) Facts and circumstances.—Facts and circumstances to be considered in determining if satisfactory housing is unavailable within a reasonable commuting distance include (but are not limited to):

(A) The inaccessibility to available housing due to geographic factors or the quality of the roads;

(B) The number of housing units available on the open market within a reasonable commuting distance in relation to the number of housing units required for the employer's employees;

(C) The cost of housing available on the open market; or

(D) Terrorism or civil unrest present in the area where housing would be available which would subject U.S. citizens to unusual risk of personal harm or property loss.

(ii) Presumptions.—Satisfactory housing will generally be considered to be unavailable to the employee on the open market if any of the following conditions is satisfied:

(A) The foreign government requires the employer to provide housing for its employees other than housing available on the open market;

(B) An unrelated person awarding work to an employer requires that the employer's employees occupy housing specified by such person; or

(C) The place at which the employee renders services is not within a reasonable commuting distance of a community with a population of 50,000 or more individuals.

(b) Accrual of Exclusion.—You become entitled to the exclusion on a daily basis throughout the tax year. The number of days to use in figuring the exclusion is the number of days in the tax year that you met the necessary tests.

(c) Treatment of Deductions.—If you claim the exclusion, you may not claim any expenses, losses, or items (except moving expenses) otherwise deductible that are properly allocable to or chargeable against earned income. If expenses incurred for services performed abroad are attributable to both excludable and nonexcludable earned income, attach a statement showing the amounts attributable to both. Prorate such expenses, based on the ratio that your excludable earned income bears to your total earned income for services performed abroad.

Report all expenses in full on Form 1040 and related schedules. Enter amounts not allowed, because they are allocable to excluded income, on line 51, Part V, Form 2555.

(d) Tax Paid on Excluded Income.—If U.S. citizens may not take a credit for foreign income taxes paid on income that is excluded under the rules for exclusion of income earned in a hardship area camp. If your wages are completely excluded, you cannot claim a credit for the foreign taxes paid on these wages. If only part of your wages is excluded, you cannot claim a credit for the foreign income taxes allocable to the excluded portion. You can find the amount allocable to this excluded income by applying a fraction to the foreign tax paid.

The numerator of the fraction is:

(i) The U.S. tax on the sum of your taxable income, Schedule TC (Form 1040), line 3, or tax table income, Form 1040, line 34, if you use the Tax Tables to figure your tax, plus your net excluded income (excluded income from Form 2555, line 52); minus

(ii) The U.S. tax on your taxable income (or tax table income).

The denominator of the fraction is the sum of the numerator of the fraction plus the amount of your foreign tax credit limitation (Form 1116, Schedule C, line 15)

Note: *If you file this form you may use the tax tables to figure your tax.*

1979 Qualified Cost-of-Living Differential Tables

TABLE A.—Geographic Areas *(Find the group code that applies to your geographic area and refer to Table B for the cost of living differential for that group code, except group code X where no index is available from the State Department.)*

Country	Group code	Country	Group code	Country	Group code	Country	Group code
Afghanistan	B	Dominican Republic	A	Liberia	H	San Marino	D
Albania	X	Ecuador	A	Libya	I	Sao Tome & Principe	G
Algeria	I	Egypt	A	Liechtenstein	M	Saudi Arabia	J
Andorra	I	El Salvador	B	Luxembourg	K	Senegal	J
Angola	D	Equatorial Guinea	B	Madagascar	I	Seychelles	F
Antigua	A	Ethiopia	E	Malawi	A	Sierra Leone	H
Argentina	G	Fiji	B	Malaysia	D	Singapore	E
Australia	E	Finland	J	Maldives	A	Solomon Islands	B
Austria	M	France	L	Mali	J	Somalia	H
Bahamas	G	French West Indies	J	Malta	D	South Africa	A
Bahrain	J	Gabon	N	Mauritania	M	Spain	F
Bangladesh	A	Gambia	J	Mauritius	E	Sri Lanka	A
Barbados	C	Germany E.	L	Mexico	A	Sudan	H
Belgium	K	Germany W.	L	Monaco	X	Surinam	E
Belize	A	Ghana	L	Mongolia	C	Swaziland	A
Benin	I	Greece	D	Montserrat	A	Sweden	M
Bermuda	E	Grenada	A	Morocco	H	Switzerland	M
Bhutan	A	Guatemala	B	Mozambique	C	Syria	A
Bolivia	C	Guinea	J	Namibia	A	Taiwan	C
Botswana	A	Guinea-Bissau	E	Nauru	A	Tanzania	D
Brazil	C	Guyana	C	Nepal	A	Thailand	A
British Virgin Is.	C	Haiti	O	Netherlands	K	Togo	I
Brunei	C	Honduras	A	Neth. Antilles	D	Tonga	A
Bulgaria	F	Hong Kong	C	New Caledonia	H	Trinidad & Tobago	D
Burma	D	Hungary	A	New Hebrides	D	Tr. Terr. of Pac. Is.	A
Burundi	H	Iceland	K	New Zealand	A	Tunisia	F
Cambodia (Kampuchea)	X	India	A	Nicaragua	A	Turkey	A
Cameroon	L	Indonesia	B	Niger	M	Turks & Caicos Is.	C
Canada	A	Iran	B	Nigeria	K	Tuvalu	A
Cape Verde	F	Iraq	F	Norway	M	Uganda	L
Cayman Is.	G	Ireland	E	Oman	H	United Arab Emirates	J
Central Afr. Rep.	K	Israel	F	Pakistan	A	United Kingdom	H
Chad	M	Italy	D	Panama	B	Upper Volta	K
Chile	F	Ivory Coast	M	Papua N. Guinea	H	Uruguay	A
China	A	Jamaica	B	Paraguay	B	U.S.S.R.	I
Colombia	A	Japan	M	Peru	A	Vatican City	D
Comoros	G	Jordan	G	Philippines	A	Venezuela	I
Congo	J	Kenya	D	Poland	A	Vietnam	X
Costa Rica	C	Kiribati	A	Portugal	A	Western Samoa	B
Cuba	F	Korea N.	X	Qatar	J	Yemen (Aden)	A
Cyprus	B	Korea S.	H	Romania	C	Yemen (Sana)	H
Czechoslovakia	A	Kuwait	I	Rwanda	I	Yugoslavia	C
Denmark	K	Laos	A	St. Kitts-Nevis	A	Zaire	P
Djibouti	H	Lebanon	D	St. Lucia	A	Zambia	G
Dominica	A	Lesotho	A	St. Vincent	A	Zimbabwe Rhodesia	X

TABLE B.—Cost-of-Living Differentials

Group code	Family Size (Number of Persons) 1	2	3	4	5	6 or more
A and B	No cost-of-living differential allowed.					
C	500	600	700	800	800	900
D	1,000	1,100	1,400	1,500	1,600	1,700
E	1,400	1,700	2,100	2,300	2,300	2,500
F	1,900	2,300	2,700	3,000	3,100	3,300
G	2,400	2,800	3,400	3,700	3,900	4,100
H	2,900	3,400	4,100	4,500	4,700	5,000
I	3,500	4,200	5,100	5,500	5,800	6,100
J	4,300	5,100	6,200	6,700	7,000	7,400
K	5,200	6,200	7,500	8,200	8,500	9,100
L	6,200	7,400	8,900	9,700	10,100	10,700
M	7,100	8,500	10,200	11,200	11,600	12,400
N	8,100	9,600	11,600	12,700	13,200	14,000
O	9,100	10,700	13,000	14,200	14,700	15,700
P	10,000	11,900	14,300	15,600	16,300	17,300

263-238-1

1979 Qualified Hardship Areas—Countries and Locations

(Unless a beginning or ending date is shown for your area, the location qualified as a hardship area for the entire year. Only the locations listed below qualify as hardship areas.)

Afghanistan—All locations
Algeria—All locations
Angola—All locations
Ascension Island—All locations
Australia
  Alexandria Station *
Bahamas
  Andros Island except Nicolls Town *
  Hard Bargain, Long Island *
  Carter Cay *
  Eleuthera Station *
  Great Stirrup Cay *
  Treasure Cay *
  Marsh Harbor *
Bahrain—All locations
Bangladesh—All locations
Belize—All locations
Benin—All locations
Bolivia
  All locations except Cochabamba and Santa Cruz
Brazil
  All locations within the States of:
    Acre
    Amapa
    Amazonas
    Cuiaba
    Goias
    Maranhao
    Mato Grosso
    Para
    Piaui
    Rio Branco
  Camamu, Bahia *
  Rio Guarani, Parana *
British West Indies
  Antigua Air Station *
Bulgaria
  All locations except Sofia
Burma—All locations
Burundi—All locations
Cameroon—All locations
Canada
  Northwest Territories
Cape Verde—All locations
Central African Republic—All locations
Chad—All locations
Chagos Archipelago—All locations
China—All locations
Colombia
  All locations within the provinces of:
    Amazonas *
    Arauca *
    Boyaca *
    Caqueta *
    Guainia *
    Meta *
    Putumayo *
    Vaupes *
    Vichada *
  Gigante *
  Montelibano *
Congo—All locations
Cook Islands—All locations †
Costa Rica
  All locations except San Jose
Cuba
  Havana
Djibouti—All locations
Dominican Republic
  All locations except Santo Domingo (Santo Domingo from 9/13/79 to 11/17/79)
Ecuador—All locations
Egypt
  All locations except Alexandria and Cairo
El Salvador
  El Ronco *
  San Lorenzo *
  San Salvador after 4/21/79
Ethiopia—All locations
Falkland Islands—All locations
French West Indies—All locations
Gabon—All locations
Gambia—All locations
Ghana—All locations
Greenland—All locations
Guatemala
  All locations except Guatemala City
Guinea—All locations
Guinea-Bissau—All locations
Guyana—All locations
Haiti—All locations
Honduras—All locations
India—All locations
Indonesia—All locations
Iran—All locations
Iraq—All locations
Israel
  Negev Region Construction Sites after 4/21/79
Ivory Coast—All locations
Jordan
  All locations except Amman
Kenya
  Garissa
  Kitale
  Marsabit *
  Nasmeni
  Wajir
Korea
  All locations except Osan AB (including Pyongtaek), Pusan, Seoul (including ASCOM, Suwon, Kimpo Airfields, Camps Elder, Mercer and Thompson), and Chunchon-Myon
Kuwait—All locations
Laos—All locations
Lebanon—All locations
Liberia—All locations
Libya—All locations
Madagascar—All locations
Malaysia
  All locations except Kuala Lumpur and Penang
Maldives
  All locations after 3/10/79
Mali—All locations
Mauritania—All locations
Mexico
  Campamento Farallon *
  Chichicapan *
  Nacozari de Garcia
  Sonora *
Midway Islands—All locations
Morocco
  Ben Guerir *
  Phos Boucra *
Mozambique—All locations
Nepal—All locations
New Caledonia
  Noumea *
Nicaragua—All locations
Niger—All locations
Nigeria—All locations
Oman—All locations
Pakistan—All locations
Panama
  All locations except Panama City, Canal Area (Pre-treaty) and Santiago
Papua New Guinea—All locations
Paraguay
  All locations except Asuncion
Peru
  All locations except Arequipa and Lima
Philippines
  All locations except Baguio City, Cabuyao de Oro, Cebu, Los Banos, Manila (including Cavite), San Fernando, La Union, and San Pablo
Qatar—All locations
Romania
  All locations except Bucharest
Rwanda—All locations
Saudi Arabia—All locations
Senegal—All locations
Seychelles—All locations *
Sierra Leone—All locations
Sinai Field Mission
Somalia—All locations
South Africa
  Aggeneys *
Southern Rhodesia
  All locations after 10/20/79
Sri Lanka—All locations
Sudan—All locations
Surinam
  All locations except Paramaribo
Syria—All locations
Taiwan
  All locations except Kaohsiung (including Tsoying), Taichung (including Ching Chuan Kang and Ching Shui), Tainan and Taipei
Tanzania—All locations
Thailand
  All locations except Bangkok
Togo—All locations
Trust Territory of the Pacific Islands—All locations
Tunisia
  Makthar
Turks and Caicos Island
  Grand Turk Auxiliary Airfield *
Turkey
  Afsin-Elbistan *
  Diyarbakir-Pirinclik
  Kayseri *
  All other locations after 12/15/79
Uganda
  All locations after 5/5/79
United Arab Emirates—All locations
United Kingdom
  Belfast
  Londonderry †
Upper Volta—All locations
U.S.S.R.—All locations
Venezuela
  Guri Campamento *
Yemen Arab Republic—All locations
Zaire—All locations
Zambia—All locations

* These areas were reclassified as hardship areas for all of 1979 after the issuance of the 1978 hardship area list.
† These areas will not be listed as hardship areas effective January 1, 1980, because there is not sufficient information to determine the post differential payable after that date.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1979—O-[illegible]

263-238-2

Form **1116**
Department of the Treasury
Internal Revenue Service

Computation of Foreign Tax Credit

Individual, Fiduciary, or Nonresident Alien Individual

For calendar year 19...... or other tax year beginning ...., 19 ...... and ending ...., 19......

1979
Attach to Form 1040, 1041, or 1040NR

Name | Resident of (Name of country) | Social security number
Address (Number and street) | Citizen of (Name of country) | Employer identification number
City or town, State and ZIP code or country

This form being completed for credit with respect to:
(Use a separate Form 1116 for each type of income. See General Instruction J.)

☐ Nonbusiness (section 904(d)) interest income
☐ Dividends from a DISC or former DISC
☐ Foreign oil related income
☐ All other income from sources outside the U.S. (including income from sources within U.S. possessions)

Schedule A—Taxable Income from Sources Outside the U.S.

	1. Name of Foreign Country or U.S. Possession (Use a separate line for each)	2. Gross Income from Sources Outside the U.S. (a) Dividends	(b) Gross Rents and Royalties	(c) Foreign Source Capital Gain Net Income (See Instruction K)	(d) Wages, Salaries, and Other Employee Compensation	(e) Business or Profession (Sole Proprietorship)	(f) Gross Income from Trusts and Estates	(g) Other (including interest) (Attach schedule)	(h) Total (Add columns (a) through (g))
A									
B									
C									
D									
E									
F									
G									
Totals (Add lines A through G)									

	3. Applicable Deductions and Losses — Directly Allocable Deductions: (a) Expenses Directly Allocable to Business or Profession	(b) Depreciation and Depletion Directly Allocable to Rent and Royalty Income	(c) Repairs and Other Expenses Directly Allocable to Rent and Royalty Income	(d) Other Expenses Directly Allocable to Specific Income Items (Attach schedule)	(e) Pro rata Share of All Other Deductions Not Directly Allocable (Attach schedule)	(f) Losses from Foreign Sources	(g) Total Applicable Deductions and Losses (Add columns (a) through (f))	4. Taxable Income or (Loss) from Sources Outside the U.S. (before recapture of prior year overall foreign losses) (Column 2(h) less column 3(g))
A								
B								
C								
D								
E								
F								
G								
Totals								

Form 1116 (1979) Page **2**

Schedule B—Foreign Taxes Paid or Accrued

	1. Credit is claimed for taxes: ☐ Paid — Date Paid	☐ Accrued — Date Accrued	2. Type of Tax	3. Statute Imposing Tax (Title, number, section, etc.) (Identify in detail)	4. Foreign Taxes Paid or Accrued (Attach receipt or copy of return.) (See General Instruction H) — In Foreign Currency — Tax Withheld at Source on: (a) Dividends	(b) Rents and Royalties	(c) Other Foreign Taxes Paid or Accrued	(d) Conversion Rate (Attach schedule)	In U.S. Dollars (See Instructions for Schedule B, column 4.) — Tax Withheld at Source on: (e) Dividends	(f) Rents and Royalties	(g) Other Foreign Taxes Paid or Accrued	(h) Total Foreign Taxes Paid or Accrued (Add cols. (e), (f), and (g))	5. Reduction for Taxes on Income Excluded under Section 911, Foreign Mineral Income and for Failure to Furnish Returns Required under Section 6038 (Also See General Instruction N)
A													
B													
C													
D													
E													
F													
G													
Totals (Add lines A through G)													

Schedule C—Computation of Foreign Tax Credit

1 Total foreign taxes paid or accrued (from Schedule B, column 4(h), "Totals" line) . . . 1
2 Carryback or carryover (attach detailed computation) (see General Instruction L) . . . 2
3 Reduction for taxes (from Schedule B, column 5, "Totals" line) . . . 3
4 Total foreign taxes available for credit (Add lines 1 and 2, and subtract line 3 from the result) . . . 4
5 Taxable income or (loss) from sources outside the U.S. (from Schedule A, column 4, "Totals" line). (If loss, skip lines 6 through 16) . . . 5
6 Recapture of prior year overall foreign losses (see General Instruction K) . . . 6
7 Net foreign source taxable income (Subtract line 6 from line 5) . . . 7
8 Individuals: Enter amount from Form 1040, line 34, or Form 1040NR, line 39. Estates and trusts: Make no entry, skip to line 10 . . . 8
9 Enter $3,400 (joint return or widow(er)), $2,300 (single or head of household), or $1,700 (married filing separate return) . . . 9
10 Individuals: Subtract line 9 from line 8.—Estates and trusts: Enter on this line your taxable income without the deduction for your exemption . . . 10
11 Divide line 7 by line 10. (If line 7 is more than line 10, enter the figure "1.") . . . 11
12 Total U.S. income tax before any credits (see General Instruction D) . . . 12
13 Credit for the elderly . . . 13
14 Subtract line 13 from line 12 . . . 14
15 Limitation on credit (Multiply line 14 by line 11) . . . 15
16 Foreign tax credit (line 4 or line 15, whichever is smaller) . . . 16

Schedule D—Summary of Credits from Separate Schedules C

1 Credit with respect to nonbusiness (section 904(d)) interest . . . 1
2 Credit with respect to dividends from a DISC or former DISC . . . 2
3 Credit with respect to foreign oil related income . . . 3
4 Credit with respect to all other income from sources outside the U.S. (including income from sources within U.S. possessions) . . . 4
5 Total (Add lines 1 through 4) . . . 5
6 Reduction in credit for international boycott operations (see General Instruction N) . . . 6
7 Foreign tax credit (Subtract line 6 from line 5). Enter here and on your tax return . . . 7

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1979 Department of the Treasury Internal Revenue Service

Instructions for Form 1116

Computation of Foreign Tax Credit—Individual, Fiduciary, or Nonresident Alien Individual

(References are to the Internal Revenue Code and Income Tax Regulations)

Purpose

Form 1116 is used to figure the amount of your foreign tax credit.

General Instructions

Note: *U.S. citizens who live in France may be able to take a foreign tax credit against their U.S. tax liability for the French tax imposed on certain items of income from the United States. See* **Publication 514**, *Foreign Tax Credit for U.S. Citizens and Resident Aliens, for further information.*

A. Who must file Form 1116.—Form 1116 must be attached to the income tax return of any taxpayer (individual, estate, or trust) electing to claim the benefits of a foreign tax credit.

When you complete the form, give all information asked for and show the computation of credits.

B. Foreign taxes for which credit may be claimed.—The credit may be claimed for income, war profits, and excess profits taxes paid or accrued during the tax year to any foreign country or to any U.S. possession, or to any political subdivision (for example, a city, state, or province) of a foreign country or U.S. possession. For purposes of the credit, Puerto Rico is considered a U.S. possession.

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or U.S. possession if: (1) that country or possession has in force a general income tax law, (2) the taxpayer claiming the credit would, in the absence of a specific provision applicable to the taxpayer, be subject to the general income tax; and (3) the general income tax is not imposed upon the taxpayer subject to the substituted tax.

A credit is not allowed for excess tax payments to a foreign country with which the U.S. has a tax treaty if that excess would be refunded by the foreign country if a tax treaty or overpayment claim were made. See **Publication 54**, Tax Guide for U.S. Citizens Abroad, for a list of tax treaty benefits available against foreign taxes.

No credit is allowed for amounts representing interest or penalties.

C. Taxpayers to whom credit is not allowed.—The credit is not allowed to: (1) a U.S. citizen entitled to the benefits of the exemption provided by section 931 for income from certain U.S. possessions (section 931(g)), (2) a nonresident alien other than an individual who is a bona fide resident of Puerto Rico during his or her entire tax year (sections 874(c) and 901(b)(3)), except as provided in section 906 (see General Instruction M); or (3) a citizen of a U.S. possession (except Puerto Rico) who is not otherwise a U.S. citizen and who is not a U.S. resident, and persons who are inhabitants (which includes permanent residents) of the Virgin Islands (section 932).

D. Taxes against which credit is allowed.—The foreign tax credit is allowed against income tax imposed by Chapter I of the Code (reduced by the credit for the elderly). It is not allowed against any: (1) increase in tax under section 47 (relating to dispositions of investment credit property), (2) increase in tax under section 50A (c) (relating to early termination of employment by an employer in a WIN program); (3) minimum tax for tax preferences imposed by section 56; (4) tax on premature distributions to owner-employees imposed by section 72(m)(5)(B); (5) tax on lump sum distributions imposed by section 402(e); and (6) tax imposed by section 408 (f) (relating to additional tax imposed on income for certain retirement accounts).

A nonresident alien individual may not take the credit against any tax imposed by section 871(a) on income not effectively connected with the conduct of a trade or business within the U.S.

If you are liable for the alternative minimum tax, you will have to recompute your foreign tax credit. See Form 6251.

E. Deduction denied if a credit is claimed.—If you elect for any tax year to claim a credit for taxes to any extent, the election will apply to all income, war profits, and excess profits taxes paid or accrued in the tax year to all foreign countries and U.S. possessions. No part of the tax will be allowed as a deduction in that or any later tax year. However, if the credit for a tax is disallowed due to boycott provisions, the tax may be claimed as a deduction.

The election for any tax year may be made or changed at any time before the end of the period prescribed for making a claim for credit or refund of tax for that tax year. (Section 901(a).)

F. When foreign tax credit may be taken.—The credit may be taken for the year in which the taxes were paid or accrued, depending upon the method of accounting used. However, if you report on the cash basis, you may elect to take the credit for accrued taxes. Make the election by checking the appropriate box at the top of Schedule B, column 1, and follow the same procedure in all later years.

G. Credit for tax accrued but not paid.—If you claim a credit for tax accrued but not paid, Internal Revenue may require you to furnish a bond on Form 1117 before the credit can be allowed.

H. Proof of credits.—You must verify payment or accrual of each item of foreign tax for which you claim a credit by attaching to Form 1116 a receipt if the tax is paid, or a copy of the foreign tax return on which the tax is based if the tax is accrued but not paid. If the receipt or return is in a foreign language, include a certified translation. Internal Revenue may accept secondary evidence of foreign taxes paid or accrued if it can be established to its satisfaction that it is impossible to furnish a receipt, return, or direct evidence of tax withheld.

I. Reduction in foreign taxes.—

(1) Taxes on foreign oil and gas extraction income.—Taxes paid or accrued with respect to foreign oil and gas extraction income must be reduced as provided by section 907(a).

(2) Taxes on foreign mineral income.—Taxes paid or accrued to a foreign country or U.S. possession on mineral income derived in the country or possession must be reduced if a deduction for percentage depletion under section 613 was allowed for any part of such mineral income. (Section 901(e).)

Attach a detailed computation showing how you figured the reduction.

(3) Failure to furnish return required under section 6038.—For each failure of a taxpayer to furnish, on or before the prescribed date, any return or any information in any return required under authority of section 6038 (which requires annual information returns by U.S. shareholders who control a foreign corporation), all foreign taxes that may be taken into account for the foreign tax credit must be reduced by 10%. Additional reductions must be made if the failure continues for 90 days or more. (Section 6038(b).)

J. Limitation on credit.—The credit is limited to that percentage of the total U.S. income tax (against which the credit is allowed) which taxable income from sources outside the U.S. (but not more than total taxable income) is of total taxable income.

Figure the credit separately (using a separate Form 1116) for foreign taxes paid or accrued with respect to: (a) nonbusiness (section 904(d)) interest income; (b) dividends from a DISC or former DISC; (c) foreign oil related income; and (d) all other income from sources outside the U.S. (including income from sources within U.S. possessions)

K. Computation of taxable income.—The determination of gross income, applicable deductions and losses, and taxable income from sources outside the U.S. and within each foreign country or U.S. possession must be made in accordance with sections 638, 861 through 864, and 904 and the related regulations, and applicable tax treaties. All income from sources outside the U.S., including high seas income, must be taken into account.

Nonresident alien Individuals should report only gross income, applicable deductions and losses, and taxable income from outside the U.S. which are effectively connected with the conduct of a trade or business within the U.S.

Taxable income for purposes of computing the foreign tax credit limitation is figured without the deduction for personal exemptions and must be reduced by the zero bracket amount ($3,400, if married filing a joint return or qualifying widow(er) with dependent child, $2,300, if single or a head of household, or $1,700, if married filing a separate return).

Capital gains.—Generally, taxable income from sources outside the U.S. includes gain from the sale of capital assets (including any gain so treated under section 1231) only to the extent of foreign source capital gain net income. (This is the lesser of capital gain net income from sources outside the U.S. or capital gain net income from all sources.) The term "capital gain net income" means the excess of gains over losses from sales or exchanges of capital assets. However, if you sell or exchange a capital asset that is personal property outside the country or U.S. possession in which you maintain residence, or (except in the case of stock in a corporation) outside the country or U.S. possession in which the property was used in a trade or business or in which you derived more than 50% of your gross income during the past 3 years, the gain will be considered to be from sources within the U.S. unless it is subject to tax by a foreign country or U.S. possession at a rate equivalent to 10% or more of the gain.

Recapture of overall foreign losses.—If in any tax year beginning after 12/31/75 you sustain an overall foreign loss, in each succeeding tax year you must treat as income from sources within the U.S. that portion of your taxable income from sources outside the U.S. which is the lesser of: (a) the amount of the overall foreign loss not recaptured in prior years; and (b) 50% (or any higher percentage you choose) of your taxable income from sources outside the U.S. Generally, an "overall foreign loss" is the amount by which gross income from sources outside the U.S. is exceeded by the total deductions applicable to such income. However, see section 904(f) for certain losses not taken into account and special rules governing dispositions of property used predominantly outside the U.S. in a trade or business. Also see section 904(f) if you received an accumulation distribution from a foreign trust.

L. Carryback and carryover of excess taxes paid.—Taxes paid or accrued to any foreign country or U.S. possession (reduced as described in General Instructions I and N) in excess of the applicable limitation may be carried back 2 years and then forward 5 years. The excess must first be applied to the earliest of the 7 years to which it may be carried, then to the next earliest year, etc. (Section 904(c).)

If a credit was not claimed in a tax year to which the excess is carried, the excess is considered used in that year in the same manner as though a credit had been claimed.

The carryback and carryover provisions must be applied separately to the excess with respect to: (a) nonbusiness (section 904(d)) interest income; (b) dividends from a DISC or former DISC; (c) foreign oil related income; and (d) all other income from sources outside the U.S. (including income from sources within U.S. possessions) (sections 904(d)(1) and 907(b)).

If you used the per-country limitation in your last tax year beginning before 1/1/76 (1/1/79 for U.S. possession income), see **Publication 514**, Foreign Tax Credit for U.S. Citizens and Resident Aliens, for rules that apply in figuring carrybacks and carryovers.

M. Nonresident alien individuals claiming foreign tax credit.—Section 906 allows nonresident alien individuals a foreign tax credit for income, war profits, and excess profits taxes paid or accrued to any foreign country or U.S. possession on income effectively connected with the conduct of a trade or business within the U.S. The credit does not apply, however, to the extent the tax is imposed by a foreign country or U.S. possession upon income from U.S. sources solely because the nonresident alien individual is a citizen or resident of that foreign country or U.S. possession.

For more information, get **Publication 519**, U.S. Tax Guide for Aliens, available from Internal Revenue offices.

N. Reduction of credit for international boycott operations.—Generally, if you agree to participate in, or cooperate with, an international boycott, you must file **Form 5713** and reduce either the total taxes available for credit or the credit otherwise allowable.

If you can determine the taxes specifically attributable to boycott operations, reduce the total taxes available for credit by entering this amount in Schedule B, column 5.

However, if you cannot determine the above, compute the reduction by multiplying the credit otherwise allowable by the international boycott factor. Make this reduction against the credit otherwise allowable and enter it on line 6, Schedule D.

For more information, see Form 5713 and related instructions.

O. Method of reporting.—Report all amounts on the form in U.S. dollars, except as provided in Schedule B, columns 4(a), (b), and (c). If you must convert from foreign currency, attach a detailed statement describing how the conversion rate was determined.

Note: *For more information, please get* **Publication 514**, *Foreign Tax Credit for U.S. Citizens and Resident Aliens, available from Internal Revenue offices.*

Specific Instructions

Schedule A—Taxable Income from Sources Outside the U.S.

Note: *Complete all columns that apply in Schedule A line by line including the "Totals" line.*

Column 1.—Enter on a separate line the names of all foreign countries and U.S. possessions within which income is sourced, and/or to which taxes are paid or accrued. If the foreign income is distributed through a partnership, estate, or trust, give the name and employer identification number of the partnership, estate, or trust, as well as country of possession. High seas income must be identified and shown separately.

For dividends from a DISC or former DISC give its name and employer identification number.

Column 2.—Enter amounts in columns (a) through (h) in U.S. dollars. Include all income taxable by the U.S. whether or not it is taxable by the foreign country or U.S. possession.

Do not include in gross income earned income excluded under section 911. For more information on the exclusion of income earned abroad get **Publication 54**, Tax Guide for U.S. Citizens Abroad, available from most Internal Revenue offices.

In column (c) enter the gain from the sale of capital assets only to the extent of foreign source capital gain net income.

Column 3.—Enter amounts in columns (a) through (g) in U.S. dollars. Do not include deductions and losses attributable to earned income excluded under section 911.

Enter in columns (a), (b), (c), and (d) all deductions which apply directly to gross income from foreign sources. If you claimed a deduction under section 913, include this amount in column (d).

Enter in column (e) the pro rata share of all other deductions (such as itemized deductions, or the zero bracket amount for individuals who do not itemize) not directly allocable to specific items of income. The deduction for personal exemptions is not allowed in figuring taxable income for this purpose. The share of the allowable deductions ratable to each country is computed by multiplying the total of such deductions by the ratio of gross income from sources within the country to total gross income from all sources.

Schedule B—Foreign Taxes Paid or Accrued

Note: *Complete all columns that apply in Schedule B line by line including the "Totals" line.*

Column 1.—If you claim credit for taxes accrued, show date of accrual of the tax and date of payment (if paid).

Column 2.—Enter the type of tax (income, war profits, or excess profits).

Column 4.—Make all entries on the line for the country imposing the tax.

Enter amounts in columns (a), (b), and (c) in the currency of the foreign country (that is: pounds, francs, marks, etc.).

In column (d) show the exchange rate(s) used and attach a statement describing in detail how the rate(s) was determined.

Column 5.—Enter on the appropriate lines in column 5 any foreign taxes attributable to earned income excluded under section 911 (if applicable, see Form 2555), the reduction (if any) for taxes on foreign mineral income and for failure to furnish returns required under section 6038.

Also, if you paid taxes directly attributable to boycott operations enter that amount here. See General Instruction N.

Schedule D—Summary of Credits from Separate Schedules C

Complete this schedule on only one Form 1116 to summarize the credits figured on separate Forms 1116. Enter the credits from line 16, Schedule C of the separate Forms 1116 on lines 1 through 4 of Schedule D as appropriate.

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Form **1120** — Department of the Treasury, Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 1976 or other taxable year beginning ...., 1976, ending ...., 19...

(PLEASE TYPE OR PRINT)

1976

Check if a—
A Consolidated return ☐
B Personal Holding Co. ☐
C Business Code No. (See page 7 of instructions)

Name

Number and street

City or town, State, and ZIP code

D Employer identification number

E Date incorporated

F Enter total assets from line 14, column (D), Schedule L (See instruction R) $

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction R.

		Line	Amount
GROSS INCOME	1 Gross receipts or gross sales .... Less: Returns and allowances	1	
	2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	2	
	3 Gross profit	3	
	4 Dividends (Schedule C)	4	
	5 Interest on obligations of the United States and U.S. instrumentalities	5	
	6 Other interest	6	
	7 Gross rents	7	
	8 Gross royalties	8	
	9 (a) Net capital gains (attach separate Schedule D)	9(a)	
	(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)	9(b)	
	10 Other income (see instructions—attach schedule)	10	
	11 TOTAL income—Add lines 3 through 10	11	
DEDUCTIONS	12 Compensation of officers (Schedule E)	12	
	13 Salaries and wages (not deducted elsewhere)	13	
	14 Repairs (see instructions)	14	
	15 Bad debts (Schedule F if reserve method is used)	15	
	16 Rents	16	
	17 Taxes (attach schedule)	17	
	18 Interest	18	
	19 Contributions (not over 5% of line 30 adjusted per instructions—attach schedule)	19	
	20 Amortization (attach schedule)	20	
	21 Depreciation (Schedule G)	21	
	22 Depletion	22	
	23 Advertising	23	
	24 Pension, profit-sharing, etc. plans (see instructions) (enter number of plans ▶ ....)	24	
	25 Employee benefit programs (see instructions)	25	
	26 Other deductions (attach schedule)	26	
	27 TOTAL deductions—Add lines 12 through 26	27	
	28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	28	
	29 Less: (a) Net operating loss deduction (see instructions—attach schedule) 29(a)		
	(b) Special deductions (Schedule I) 29(b)		
	30 Taxable income (line 28 less line 29)	30	
TAX	31 TOTAL TAX (Schedule J)	31	
	32 Credits: (a) Overpayment from 1975 allowed as a credit		
	(b) 1976 estimated tax payments		
	(c) Less refund of 1976 estimated tax applied for on Form 4466 ( )		
	(d) Tax deposited with Form 7004 (attach copy)		
	(e) Tax deposited with Form 7005 (attach copy)		
	(f) Credit from regulated investment companies (attach Form 2439)		
	(g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136)		
	33 TAX DUE (line 31 less line 32). See instruction G for depository method of payment	33	
	34 OVERPAYMENT (line 32 less line 31)	34	
	35 Enter amount of line 34 you want: Credited to 1977 estimated tax ▶ .... Refunded ▶	35	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Date .... Signature of officer .... Preparer's signature (and employer's name, if any) .... Date

Title .... Identifying number (see instructions) .... Address and ZIP code

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Schedule A Cost of Goods Sold (See instruction 2)

1 Inventory at beginning of year	
2 Merchandise bought for manufacture or sale	
3 Salaries and wages	
4 Other costs (attach schedule)	
5 Total	
6 Less: Inventory at end of year	
7 Cost of goods sold—Enter on line 2, page 1	

Method of inventory valuation ▶ ....

Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No
If "Yes," attach explanation.

Schedule C Dividends (See instruction 4)

1 Domestic corporations subject to 85% deduction	
2 Certain preferred stock of public utilities	
3 Foreign corporations subject to 85% deduction	
4 Dividends from wholly-owned foreign subsidiaries subject to 100% deduction (section 245(b))	
5 Other dividends from foreign corporations	
6 Includable income from controlled foreign corporations under subpart F (attach Forms 3646)	
7 Foreign dividend gross up (section 78)	
8 Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243 (a)(3))	
9 Qualifying dividends received from affiliated groups and subject to the provisions of section 1564(b)	
10 Taxable dividends from a DISC or former DISC not included in line 1 (section 246(d))	
11 Other dividends	
12 Total—Enter here and on line 4, page 1	

Schedule E Compensation of Officers (See instruction 12)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	Percent of corporation stock owned: 5. Common	6. Preferred	7. Amount of compensation	8. Expense account allowances
Total compensation of officers—Enter here and on line 12, page 1							

Schedule F Bad Debts—Reserve Method (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve: 4. Current year's provision	5. Recoveries	6. Amount charged against reserve	7. Reserve for bad debts at end of year
1971						
1972						
1973						
1974						
1975						
1976						

Schedule G Depreciation (See instructions for Schedule G) **Note:** *If depreciation is computed by using the Class Life (ADR) System or the Guideline Class Life System, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return. Check box(es) if you made an election this taxable year to use* ☐ *Class Life (ADR) System and/or* ☐ *Guideline Class Life System. See Publication 534.*

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)						
2 Depreciation from Form 4832						
3 Depreciation from Form 5006						
4 Other depreciation:						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
5 Totals						
6 Less: Amount of depreciation claimed in Schedule A and elsewhere on the return						
7 Balance—Enter here and on line 21, page 1						

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Schedule I — Special Deductions

1 (a) 85% of line 1, Schedule C
(b) 60.208% of line 2, Schedule C
(c) 85% of line 3, Schedule C
(d) 100% of line 4, Schedule C
2 Total—See instructions for limitation
3 100% of line 8, Schedule C
4 Enter dividends received deduction allowed for dividends reported on line 9, Sch. C. See section 1564(b) for computation
5 Dividends paid on certain preferred stock of public utilities (see instructions)
6 Western Hemisphere trade corporations (see instructions)
7 Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page 1

Schedule J — Tax Computation

1 Taxable income (line 30, page 1)
2 Enter line 1 or $25,000, whichever is lesser. (Members of a controlled group, see instructions)
3 Line 1 less line 2
4 Enter line 3 or $25,000, whichever is lesser. (Members of a controlled group, see instructions)
5 Line 3 less line 4
6 20% of line 2
7 22% of line 4
8 48% of line 5
9 Income tax (Sum of lines 6, 7 and 8 or alternative tax from separate Schedule D, whichever is lesser)
10 (a) Foreign tax credit (attach Form 1118)
(b) Investment credit (attach Form 3468)
(c) Work incentive (WIN) credit (attach Form 4874)
11 Total of lines 10(a), (b), and (c)
12 Line 9 less line 11
13 Personal holding company tax (attach Schedule PH (Form 1120))
14 Tax from recomputing a prior year investment credit (attach Form 4255)
15 Tax from recomputing a prior year WIN credit (see instructions—attach computation)
16 Minimum tax on tax preference items (see instructions—attach Form 4626)
17 Total tax—Add lines 12 through 16. Enter here and on line 31, page 1

Schedule K — Record of Federal Tax Deposits Class Tax Number 503 (List deposits in order of date made—See instruction G)

Date of deposit	Amount	Date of deposit	Amount	Date of deposit	Amount

	Yes	No
G Did you claim a deduction for expenses connected with:		
(1) Entertainment facility (boat, resort, ranch, etc.)?		
(2) Living accommodations (except for employees on business)?		
(3) Employees' families at conventions or meetings?		
(4) Employee or family vacations not reported on Form W-2?		
H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
If "Yes," attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; and (c) taxable income or (loss) (e.g., if a Form 1120: from line 30, page 1, Form 1120) of such corporation for the taxable year ending with or within your taxable year.		
(2) Did any individual, partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).)		
If "Yes:" (a) Attach a schedule showing name, address, and identifying number.		
(b) Enter percentage owned ▶		
(c) Was the owner of such voting stock a person other than a U.S. person? (See instruction T.)		
If "Yes," enter owner's country ▶		
I Did you ever declare a stock dividend?		
J Taxable income or (loss) from line 30, page 1, Form 1120 for your taxable year beginning in: 1973 ...., 1974 ...., 1975		
K Were you a member of a controlled group subject to the provisions of Section 1561?		
If "Yes," check the type of relationship. (1) ☐ parent subsidiary (2) ☐ brother-sister (3) ☐ combination of (1) and (2) (See section 1563.)		
L Refer to page 7 of instructions and state the principal: Business activity .... Product or service		
M Did you file all required Forms 1087, 1096 and 1099?		
N Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		
If "Yes," attach Form 3646 for each such corporation.		
O If you are a farmers' cooperative, check type: ☐ purchasing ☐ marketing ☐ service ☐ other (explain) ▶		
P During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? (See sections 301 and 316.)		
If "Yes," file Form 5452. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.		
Q Did you, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country (except in a U.S. military banking facility operated by a U.S. financial institution)? If "Yes," attach Form 4683. (For definitions, see Form 4683.)		
R Were you the grantor of, or transferor to, a foreign trust during any taxable year, which foreign trust was in being during the current taxable year, whether or not you have any beneficial interest in such trust? If "Yes," attach Form 4683. (For definitions, see Form 4683.)		

Form 1120 (1976) Page 4

Schedule L — Balance Sheets

ASSETS	Beginning of taxable year (A) Amount	(B) Total	End of taxable year (C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		( )		( )
26 Total liabilities and stockholders' equity				

Schedule M-1 — Reconciliation of Income Per Books With Income Per Return

1 Net income per books
2 Federal income tax
3 Excess of capital losses over capital gains
4 Income subject to tax not recorded on books this year (itemize) ....
5 Expenses recorded on books this year not deducted in this return (itemize)
(a) Depreciation . . . $ ....
(b) Depletion . . . $ ....
6 Total of lines 1 through 5
7 Income recorded on books this year not included in this return (itemize)
(a) Tax-exempt interest $ ....
8 Deductions in this tax return not charged against book income this year (itemize)
(a) Depreciation . . $ ....
(b) Depletion . . $ ....
9 Total of lines 7 and 8
10 Income (line 28, page 1)—line 6 less 9

Schedule M-2 — Analysis of Unappropriated Retained Earnings Per Books (line 24 above)

1 Balance at beginning of year
2 Net income per books
3 Other increases (itemize) ....
4 Total of lines 1, 2, and 3
5 Distributions: (a) Cash
(b) Stock
(c) Property
6 Other decreases (itemize) ....
7 Total of lines 5 and 6
8 Balance at end of year (line 4 less 7)

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1976 Department of the Treasury Internal Revenue Service

Instructions for Form 1120 U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

General Instructions

A. Who must file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined in section 856.

3. Regulated investment companies defined in section 851.

4. Insurance companies described in section 831.

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies filing Forms 1120L and 1120M—file Form 1120F.

2. Life insurance companies (section 802)—file Form 1120L.

3. Mutual insurance companies (section 821)—file Form 1120M.

4. Exempt farmers' cooperatives (section 1381)—file Form 990-C.

5. Exempt organizations with unrelated trade or business income—file Form 990-T.

6. Small business corporations (section 1372(a))—file Form 1120S.

7. Domestic International Sales Corporations (section 992)—file Form 1120-DISC.

8. Political organizations (section 527)—file Form 1120-POL.

9. Homeowners Association (section 528)—file Form 1120-H.

C. Where to file.—

If the corporation's principal business, office, or agency is located in	Use this address
New Jersey, New York City and counties of Nassau, Rockland, Suffolk, and Westchester	Internal Revenue Service Center 1040 Waverly Avenue Holtsville, N.Y. 11799
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Michigan, Ohio	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84201
Illinois, Iowa, Missouri, Wisconsin	Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Mo. 64170
California, Hawaii	Internal Revenue Service Center 5045 East Butler Avenue Fresno, California 93888
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	Internal Revenue Service Center 3131 Democrat Road Memphis, Tenn. 38110
Delaware, District of Columbia, Maryland, Pennsylvania	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155

Corporations having their principal place of business outside the United States or claiming a credit under section 936 (relating to possessions tax credit) must file with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155.

The separate income tax returns of a group of corporations located in several Service Center regions may be filed with the Service Center for the area in which the principal office of the managing corporation that keeps all the books and records is located.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month after the end of the taxable year.

You may request an automatic 3-month extension of time to file Form 1120 by filing Form 7004.

Form 7005 may be used to request an additional extension but only by corporations that have previously obtained an automatic 3 month extension by filing Form 7004.

E. Information returns and forms that may be required.—

1. Forms W-2 and W-3.—Employee's wage and tax statement; and transmittal of income and tax statements.

2. Form W-2P.—Statement for recipients of annuities, pensions or retired pay.

3. Forms 1087-DIV, INT, MED, MISC, and OID.—Nominees' information returns for reporting dividends, interest, medical and health care payments, miscellaneous income, and original issue discount that were received as a nominee on behalf of another person.

4. Form 1096.—Annual summary and transmittal of U.S. information returns.

5. Form 5452.—Corporate report of nontaxable dividends.

6. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

7. Forms 1099-DIV, INT, MED, MISC, OID, PATR, and R.—Information returns for reporting certain dividends, interest income, medical and health care payments, miscellaneous income payments, original issue discount, patronage dividends, and lump-sum distributions from profit-sharing and retirement plans.

8. Forms 3921, 3922, and 4067.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

F. Period to be covered by 1976 return.—File the 1976 return for calendar year 1976 and fiscal years beginning in 1976 and ending in 1977. If the return is for a fiscal year, fill in the taxable year space on the form.

FINAL RETURNS.—*If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.*

G. Depositary method of tax payment.—The balance of the tax due (line 33) must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month after the end of the taxable year.

All corporation income tax payments and estimated income tax payments must be deposited with an authorized commercial bank depositary or Federal Reserve Bank, with a Federal Tax Deposit Form preinscribed with a Tax Class Number 503, in accordance with instructions appearing on the reverse of that form. Each deposit must be accompanied by a Federal Tax Deposit Form preinscribed with a Tax Class Number 503. Do not remit directly to Internal Revenue. Records of deposits will be sent to Internal Revenue for crediting to the corporation's account.

In Schedule K, list all Tax Class Number 503 deposits that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be determined by the date the deposit was recorded as received by the commercial bank depositary or Federal Reserve bank.

Federal Tax Deposit Forms preinscribed with a Tax Class Number 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing such deposit forms may obtain them from the Internal Revenue Service Center where they will file their returns. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Change in accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period. Real estate investment trusts, with taxable years beginning after October 4, 1976, see section 860.

I. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in keeping the corporation's books and records. In all cases, the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Estimated tax.—A corporation must make estimated tax payments if it can expect its estimated tax (income tax less credits) to be $40 or more.

See Form 1120-W which may be used as a worksheet to compute estimated tax.

If you overpaid estimated tax, you may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of expected income tax liability AND (2) at least $500. This application must be made within 2½ months after the end of the taxable year and before you file your tax return.

K. Consolidated returns.—The parent corporation must attach Form 851, Affiliations Schedule, to the consolidated return. For the first year a consolidated return is filed, each subsidiary must attach Form 1122.

File supporting schedules for each corporation included in the consolidated return. The schedules must be in columnar form and show, both before and after adjustments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the taxable year, and a reconciliation of retained earnings. Also attach consolidated balance sheets and a reconciliation of consolidated retained earnings.

L. Stock ownership in foreign corporations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you control a foreign corporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

M. Financial statements.—The balance sheets must agree with your books and records. Any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be included as cash on line 1 of the balance sheet.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of such statements in place of the information required on lines 1 through 30, page 1. Railroads may substitute Form 1090. In such cases, taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 1.

Financial statements are to be completed in accordance with the method of accounting used in computing taxable income.

N. Attachments.—If more space is needed on forms or schedules, attach separate sheets and use the same arrangement as the printed forms, but show the totals on the printed forms. Be sure to put the taxpayer's name and employer identification number on these separate sheets.

O. Amended return.—Use Form 1120X to correct any error in a previously filed income tax return.

P. Transfers to corporation controlled by transferor.—If a person acquires stock or securities of a corporation in exchange for property, and no gain or loss is recognized under section 351, the transferor and transferee must attach the information required by section 1.351-3 of the regulations.

Q. Signature.—The return must be signed and dated by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or any other corporate officer (such as tax officer) authorized to sign. A receiver, trustee, or assignee must sign and date any return required to be filed on behalf of a corporation.

If the person who prepares the return for pay is not an employee of a firm, corporation or another individual, then that person must sign the return as preparer and enter his or her social security number and address. If the person who prepares the return for pay is an employee of a firm, corporation or another individual, then that person must sign the return and enter the employer's name, identification number, and address. If prepared by the taxpayer's regular, full-time employee, such as a clerk, secretary, or bookkeeper, the employee does not have to sign.

R. Total assets.—If there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

S. Corporations that liquidate within one calendar month under section 333.—Such corporations should attach a computation (following the format in Rev. Proc. 65-10, 1965-1 C.B. 738, as modified by Rev. Proc. 67-12, 1967-1 C.B. 589) of accumulated earnings and profits including all items of income and expense accrued up to the date the transfer of all property is completed.

T. U.S. person.—(See question H (2)(c), page 3, Form 1120.)—The term "U.S. person" means: (1) a citizen or resident of the United States, (2) a domestic partnership, (3) a domestic corporation, or (4) any estate or trust (other than a foreign estate or trust within the meaning of section 7701(a) (31)).

Owner's country, for individuals, is their country of residence. For all others, it is the country where incorporated, organized, created, or administered.

U. Penalties.—

1. A corporation that fails to file its tax return by the prescribed due date including any extensions of time for filing may be subject to a penalty of 5% a month, up to a maximum of 25%, for each month the return is not filed (the penalty is imposed on the net amount due—section 6651(a)(1)).

2. A corporation that fails to pay the tax when due may be subject to a penalty of ½% a month or fraction of a month, up to a maximum of 25%, for each month the tax is not paid (the penalty is imposed on the net amount due—section 6651(a)(2)).

The above penalties will not be imposed if the corporation can show that the failure to file or to pay was due to reasonable cause and not to willful neglect.

These penalties are in addition to the interest charge imposed on unpaid tax at a rate pursuant to section 6621.

3. A corporation that fails to pay the proper estimated tax when due may be subject to an underpayment penalty for the period of underpayment (section 6655) at a rate pursuant to section 6621.

If you underpaid estimated tax and believe a penalty charge should not be assessed, attach Form 2220.

V. Real Estate Investment Trusts (REITS).—New rules apply to Real Estate Investment Trusts; see sections 856-860. Attach schedules where applicable.

W. Foreign Bank, Securities and Other Financial Accounts, and Grantors, Trans-

ferors or Beneficiaries of Foreign Trusts.—Form 4683 must be completed by a person:

1. who had any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country (except in a U.S. military banking facility operated by a U.S. financial institution), or

2. who was the grantor of, or transferor to, a foreign trust, during any taxable year, which foreign trust was in being during the current taxable year, whether or not that person has any beneficial interest in such trust.

Please note that this year Form 4683 must be filed by taxpayers having any interest in a foreign trust. In prior years this form was required to report an interest in a trust only if the interest was more than a 50% interest.

Specific Instructions

(Numbered to correspond with the line items on page 1 of the return.)

Item D. Employer Identification Number. Enter the employer identification number (EIN) assigned to the corporation.

Corporations who do not have an EIN should apply for one on Form SS-4, available from any IRS or Social Security Administration office. Send Form SS-4 to the same Internal Revenue Service Center to which Form 1120 is sent.

Gross Income

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10. For reporting advance payments and long-term contracts, see section 1.451–5 of the regulations.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115.

If you elect to use the last-in first-out (LIFO) method of valuing inventory provided in section 472, attach Form 970 or a statement that contains the information required by Form 970 to your return for the first year that method is to be used.

Full absorption method of inventory costing.—Taxpayers engaged in manufacturing or production operations must use the full absorption method of inventory costing. If they are not using the full absorption method of inventory costing, they must change to this method under which both direct and certain indirect production costs are included for inventory value purposes. The changes to full absorption may be made by filing Form 3115. For further details, see Rev. Proc. 75–37, 1975–2, C.B. 571, and section 1.471–11 of the regulations.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

[1.] Enter dividends received from domestic corporations subject to income tax and which are subject to the 85% deduction under section 243(a)(1). Include on this line taxable distributions from a DISC or former DISC that are designated as being eligible for the 85% deduction.

Small business investment companies must enter dividends received from domestic corporations subject to income tax and though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

So-called dividends or earnings received from mutual savings banks, etc., are really interest and should not be treated as dividends.

[2.] Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

[3.] Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a).

[4.] Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b).

In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving the dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the U.S.

This 100% deduction does not apply if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) was effective for the taxable year of the foreign corporation out of the earnings and profits of which the dividends are paid.

[5.] Enter foreign dividends (including minimum distributions under subpart F) not reportable on lines 3 and 4. Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart F.

[6.] Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, Form(s) 3646.

[7.] Include gross up for taxes deemed paid under sections 902 and 960.

[8.] Enter only those dividends subject to the elective provisions of section 243(b) and are entitled to the 100% dividends-received deduction under section 243(a)(3).

This election are subject to the provisions of section 1561.

[9.] Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the dividends-received deduction as computed under the provisions of section 1564(b).

[10.] Enter taxable distributions from a DISC or former DISC that are designated as not being eligible for the 85% deduction.

[11.] Include dividends (other than capital gain dividends and exempt interest dividends) received from regulated investment companies and which are not subject to the 85% deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856–860; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Deduct expenses such as repairs, interest, taxes, and depreciation in the proper lines for deductions.

9(a). Net capital gains.—Every sale or exchange of a capital asset must be reported in detail in Schedule D even though no gain or loss is indicated.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, compute the alternative tax on separate Schedule D to see if it produces a lesser tax.

9(b). Ordinary gain or (loss).—Enter the total ordinary gain or loss from line 9, Part II, Form 4797.

10. Other income.—The attached schedule should include recoveries of

bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item, you may identify it by showing the account caption in parentheses on line 10.

Deductions

12. Compensation of officers.—Complete columns 1 through 7, Schedule E for all officers. Complete Column 8, Schedule E for your six highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer. Column 8 does not have to be completed for any officer for whom the combined amount is less than $30,000.

This information is to be submitted by each member of an affiliated group included in a consolidated return.

14. Repairs.—Enter the cost of incidental repairs, such as labor and supplies, that do not add to the value or appreciably prolong the life of the property. Include in this line the total amount of repairs from Form 4853.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application to change the method of computing bad debts must be made on Form 3115.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

Do not include Federal income taxes, foreign or U.S. possession income taxes if a foreign/possession tax credit is claimed, or taxes not imposed on the corporation. See section 164(d) for apportionment of taxes on real property between seller and purchaser.

18. Interest.—Do not include interest on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from income tax. (Section 265.)

Mutual savings banks, building and loan associations, and cooperative banks should enter amounts paid or credited to the accounts of depositors as dividends, interest, or earnings.

See section 267 for limitation on deductions for unpaid expenses and interest in transactions between related taxpayers.

Generally, a cash basis taxpayer, who in 1976 prepaid interest allocable to any period after 1976, can only deduct the amount allocable to 1976. However, if prepayment is required by a binding contract or written loan commitment that existed on September 16, 1975 (and at all times thereafter), such prepaid interest is deductible if paid in 1976, if the deduction of such interest would not materially distort income.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c) and any unused contributions carried over from prior years.

The total amount claimed may not exceed 5% of taxable income (line 30) computed without regard to (1) any deduction for contributions, (2) the special deductions in line 29(b), (3) deductions allowed under sections 249 and 250, (4) any net operating loss carryback to the taxable year under section 172, and (5) any capital loss carryback to the taxable year under section 1212(a)(1).

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

A contribution carryover is not allowed, however, to the extent that it increases a net operating loss carryover. See section 170(d)(2)(B).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3rd month after the end of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market value.

If a contribution carryover is included, show the amount and how it was determined.

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the sum of

(1) the ordinary income, short-term capital gain and

(2) for certain contributions, 62⅔% of the long term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62⅔% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).) For special rules regarding the contribution of inventory, and other ordinary income property (described in section 1221(1) or (2)), made after October 4, 1976, in taxable years ending after such date, to an exempt organization described in section 501(c)(3), for use in the care of the ill, needy, or infants, see section 170 (e)(3).

Bargain sale to a charitable organization.—If you take a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

20. Amortization.—If you claim a deduction for amortization, attach a schedule showing: (1) a description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

See section 169 and related regulations for conditions under which the cost of certified pollution control facilities may be amortized over 60 months.

Also see section 188 for conditions under which certain expenditures for on-the-job training and child care facilities may be amortized over 60 months.

See new section 191 under which the costs incurred in a certified rehabilitation of a historic structure may be amortized over a 60-month period.

21. Depreciation.—See instructions for Schedule G.

22. Depletion.—See section 613 and 613A for percentage depletion rates applicable to natural deposits.

Attach Form T if a deduction is claimed for depletion of timber.

24. Pension, profit-sharing, etc. plans.—Complete Form 5500 for each of your plans and file as a separate return. Complete Form 5500–C in lieu of Form 5500 if there were fewer than 100 participants at the beginning of the plan year. See instructions for above forms for computation of allowable deduction on line 24. File these forms on or before the last day of the 7th month following the close of your taxable year.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs (e.g. insurance, health and welfare programs) that

are not an incidental part of a pension, profit-sharing, etc., plan included on line 24.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income must be allocated to such income, and items directly attributable to any class of taxable income must be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion of the item, determined in the light of all the facts and circumstances in each case, must be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class. Show the amount allocated by apportionment separately.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

Generally, a net operating loss may be carried back to each of the 3 years preceding the year of such loss and carried over to each of the 7 years following the year of such loss; or, an election may be made whereby a net operating loss may be carried over to each of the 7 years following the year of such loss. The election is made by attaching a statement to a timely filed return, including extensions, and is irrevocable. After applying the net operating loss to the first taxable year to which it may be carried, the portion of the loss that may be carried to each of the remaining taxable years is the excess, if any, of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere Trade Corporations) is not allowed.

(3) The special deductions in line I of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172–2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B).

The following modifications must be taken into account in determining the taxable income that must be subtracted from a net operating loss to determine the portion of such loss that still can be available to carry to a later year:

(a) The special deduction provided in section 922 (Western Hemisphere Trade Corporations) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and want a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss occurred. (Section 6411.)

If a net operating loss carryback creates an unused investment credit or an unused work incentive (WIN) credit in a preceding year, the unused credit may be carried back to the 3 preceding years (however, the WIN credit cannot be carried back to years beginning before 1972), and under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I.

Schedule G—Depreciation

Complete Schedule G if you claim a deduction for depreciation of property, leasehold improvements, patents, or copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule G.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method, Class Life (ADR) System, or Guideline Class Life System. For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the property. Property cannot be depreciated below a reasonable salvage value after you make the above salvage value reduction.

Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, or (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The double declining balance and sum of the years-digits methods may be used only for new residential rental property from which at least 80% of the gross rental income is derived from rental of residential units. Other new real property may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property with a useful life of 20 years or more may be depreciated under the 125% declining balance method. Other used real property may be depreciated under the straight line method.

Rehabilitation expenditures for low-income rental housing.—You may elect to compute the depreciation deduction under section 167(k) for rehabilitation expenditures incurred for low-income rental housing under the straight line method using a useful life of 60 months and no salvage value in lieu of any other method of computing depreciation. For details, see section 167(k).

Historic structures.—For new rules pertaining to the depreciation of expenditures related to historic structures see sections 167(n) and 167(o).

Section 179—*Additional first-year depreciation allowance.*—For the first year a depreciation deduction is allowable, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of new or used tangible personal property with a useful life of 6 years or more, up to an aggregate cost of $10,000.

Controlled corporate groups must apportion this $10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I.)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100% of dividends received from domestic corporations subject to income tax. (Section 243(a)(2).)

No deduction is allowed under section 243 for a dividend from a DISC or former DISC (as defined in section 992(a)) to the extent such dividend is paid out of the corporation's accumulated DISC income or previously taxed income, or is a deemed distribution under section 995(b)(1).

In general, no dividends-received deduction will be allowed on any share of stock (a) that is disposed of if the corporation held it 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends-received deduction.—Line 2 may not exceed 85% of (line 28, page 1, less the sum of lines 3, 4, and 6 of Schedule I). For this purpose, line 28, page 1, is to be computed without regard to any capital loss carryback to the taxable year under section 1212(a)(1).

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this 85% limitation does not apply even if the loss is created by the dividends-received deduction.

In the case of a small business investment company, the dividends-received deduction of 100% included in line 2 is not subject to the overall 85% limitation.

Financial institutions should see section 596 for special limitation on dividends received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29.167% of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that the deduction is to be computed without regard to section 247(a)(1)(B).

6. Deduction for Western Hemisphere Trade Corporations.—Section 922 allows Western Hemisphere Trade Corporations a deduction of 22.917% of taxable income computed without regard to this deduction.

However, no deduction is allowed to a corporation for a taxable year for which it is a DISC or during which it owns directly or indirectly at any time stock in a DISC or former DISC as defined in section 992(a).

Schedule J—Tax Computation

The recently enacted Tax Reform Act of 1976 extends through 1977 the lower tax rates and higher surtax exemption.

Personal holding companies.—see Schedule PH (Form 1120) before completing Schedule J.)

Surtax Exemption.—In general, corporations are entitled to a surtax exemption of $50,000. However, members of a controlled group are entitled to one $50,000 surtax exemption which is to be divided equally unless the group consents to split up the exemption in accordance with an apportionment plan. Accordingly, for purposes of lines 2 and 4, members of a controlled group will enter one-half of their surtax exemption on line 2 and the remaining one-half on line 4. For example, if there are 5 members and they allocate the $50,000 surtax exemption equally (i.e. $10,000 each), each member will enter on line 2, one-half of $10,000, i.e. $5,000, and on line 4, the remaining one-half of the surtax exemption, i.e. $5,000. See section 1561 and the regulations thereunder for the time and manner of making the consent.

2. Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120L of the life insurance department. Enter the combined tax on line 9 of Schedule J, Form 1120. Attach Form 1120L as a schedule and identify as such.

3. Foreign tax credit.—In general, effective for taxable years beginning after December 31, 1975, the per-country limitation cannot be used in computing the foreign tax credit. See Form 1118 for rules on how to compute the foreign tax credit.

4. Possession tax credit.—See Form 5712 for rules on how to elect to claim the new possession tax credit (section 936). Compute the credit on Form 5735 and include the amount of the credit in the total for line 11. Schedule J (Form 1120). Write in the margin next to the entry on line 11, the amount of the credit and identify it as being a section 936 credit.

5. Credit for wages paid or incurred in Work Incentive (WIN) Program.—Employers may claim a credit of 20% of the salaries and wages paid or incurred to employees hired under a WIN program. The credit is allowed for the salaries and wages paid or incurred for the first 12 months of employment.

For special rules and limitations, see Form 4874 and sections 50A and 50B.

6. Tax free recapturing a prior year WIN credit.—If a WIN program employee is dismissed before completing a certain period of employment, the WIN credit previously taken on such employee may be subject to recapture. If so, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that employee. (See Form 4874.)

The tax free recapturing a prior year work incentive credit may not be offset against the current year's work incentive credit.

7. Investment credit.—In most cases, the investment credit rate is 10 percent for property acquired and placed in service during the taxable year. Corporations may elect an 11 percent credit for such property if one percent of the qualified investment is contributed to an employee stock ownership plan. Complete Form 5500 for each employee stock ownership plan and file it on or before the last day of the 7th month following the close of your taxable year.

The limit on the amount of used property eligible for the investment credit is $100,000.

The investment credit also applies to progress payments made during the construction of property that requires at least two years to construct and that has an expected useful life of at least seven years.

See Form 3468 for special rules and limitations.

8. Tax free recapturing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the credit must be recomputed using as the useful life the period the property was actually held. (For recomputation of the investment credit for qualified progress expenditures, see section 47(a)(3).) If the credit taken, including carrybacks and carryovers, exceeds the recomputed credit, the tax in the year of disposition must be increased by the excess. Form 4255 may be used to compute the tax.

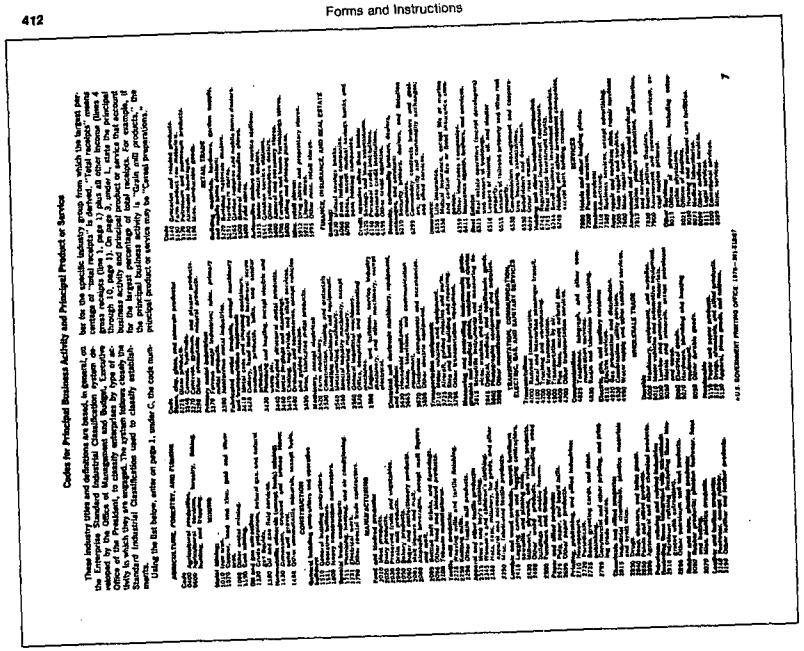
The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

9. Minimum Tax.—In general, more corporations will be liable for the minimum tax this year because they have increased the minimum tax rate from 10 percent to 15 percent, reduced the minimum tax exemption from $30,000 plus the regular income taxes for the year to the greater of $10,000 or the regular income tax for the year, and added new tax preference items for personal holding companies.

The new tax preference items for personal holding companies are (1) excess itemized deductions (generally the amount by which itemized deductions as adjusted exceed 60 percent of adjusted gross income) and (2) excess intangible drilling and development costs paid or incurred in connection with certain oil and gas wells.

Other tax preference items are accelerated depreciation on real property and leased personal property, amortization of certified pollution control facilities, railroad rolling stock, on-the-job training facilities and child care facilities; reserve for losses on bad debts of financial institutions; depletion; and capital gains.

You must attach Form 4626 if you have items of tax preference of more than $10,000 even if there is no minimum tax, OR if you have any minimum tax liability deferred from a prior taxable year until this year.



Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based, in general, on the Enterprise Standard Industrial Classification System developed by the Office of Statistical Standards, Executive Office of the President, to classify enterprises by type of activity to which they are engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under C, the code number for the specific industry group from which the largest percentage of business (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under I, state the principal business activity and principal product or service to which this percentage of total receipts, for example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, AND FISHING
0100 Agricultural production
0200 Agricultural services, forestry, fishing traps
MINING
1000 Metal mining
1200 Coal mining
1300 Oil and gas extraction
1400 Mining and quarrying of nonmetallic minerals, except fuels
CONSTRUCTION
1500 General building contractors
1600 Heavy construction contractors
1700 Special trade contractors
MANUFACTURING
2000 Food and kindred products
2100 Tobacco manufactures
2200 Textile mill products
2300 Apparel and other finished products made from fabrics and similar materials
2400 Lumber and wood products, except furniture
2500 Furniture and fixtures
2600 Paper and allied products
2700 Printing, publishing, and allied industries
2800 Chemicals and allied products
2900 Petroleum refining and related industries
3000 Rubber and miscellaneous plastics products
3100 Leather and leather products
3200 Stone, clay, glass, and concrete products
3300 Primary metal industries
3400 Fabricated metal products, except machinery and transportation equipment
3500 Machinery, except electrical
3600 Electrical and electronic machinery, equipment, and supplies
3700 Transportation equipment
3800 Instruments and related products
3900 Miscellaneous manufacturing industries
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES
4000 Railroad transportation
4100 Local and suburban transit and interurban highway passenger transportation
4200 Motor freight transportation and warehousing
4300 United States Postal Service
4400 Water transportation
4500 Transportation by air
4600 Pipelines, except natural gas
4700 Transportation services
4800 Communication
4900 Electric, gas, and sanitary services
WHOLESALE AND RETAIL TRADE
5000 Wholesale trade
5200 Building materials, hardware, garden supply, and mobile home dealers
5300 General merchandise stores
5400 Food stores
5500 Automotive dealers and gasoline service stations
5600 Apparel and accessory stores
5700 Furniture, home furnishings, and equipment stores
5800 Eating and drinking places
5900 Miscellaneous retail
FINANCE, INSURANCE, AND REAL ESTATE
6000 Banking
6100 Credit agencies other than banks
6200 Security, commodity brokers, and services
6300 Insurance carriers
6400 Insurance agents, brokers, and services
6500 Real estate
6700 Holding and other investment companies
SERVICES
7000 Hotels, rooming houses, camps, and other lodging places
7200 Personal services
7300 Business services
7500 Automotive repair, services, and parking
7600 Miscellaneous repair services
7800 Motion pictures
7900 Amusement and recreation services
8000 Health services
8100 Legal services
8200 Educational services
8300 Social services
8400 Museums, art galleries, and botanical and zoological gardens
8600 Membership organizations
8700 Engineering, architectural, and surveying services
8900 Miscellaneous services

U.S. GOVERNMENT PRINTING OFFICE: 1979—301-516/67

Form **1118** (Rev. Jan 1977)
Department of the Treasury
Internal Revenue Service

Computation of Foreign Tax Credit—Corporations

For calendar year 19****, or other taxable year beginning ..... 19..... and ending ..... 19.....

Name | Employer identification number

This form is being completed for credit with respect to: (Use a separate *Form 1118* for each type of income. See *General Instruction K.*)

- ☐ Section 904(d) interest income
- ☐ Dividends from a DISC or Former DISC
- ☐ Foreign Oil Related Income (Also complete separate Schedule F, Form 1118)
- ☐ Income from Sources Within U.S. Possessions (limitation method ▶ ☐ Per country OR ☐ overall)
- ☐ All Other Income from Sources Without the U.S.

Schedule A Taxable Income or (Loss) From Sources Without the United States

Gross Income or (Loss) From Sources Without the U.S. (Exclude Foreign Branch and Section 863(b) Gross Income—See Instructions)

	1. Name of foreign Country or U.S. Possession (Use a separate line for each)	2. Dividends (Exclusive Gross-up)	3. Dividend Gross-up (Section 78)	4. Interest	5. Gross Rents, Royalties, and License Fees	6. Gross Income from Performance of Services	7. Foreign Source Capital Gain Net Income	8. Ordinary Income or (Loss) from Partnerships	9. Other (Attach schedule)	10. Total (Add columns 2 through 9)
A										
B										
C										
D										
E										
F										
G										
Totals (Add lines A through G)										

Deductions (Exclude Foreign Branch and Section 863(b) Deductions—See Instructions)

	11. Definitely Allocable Deductions					12. Ratable Part of Deductions not Definitely Allocable (Attach schedule)	13. Total Deductions (Add columns 11(a) thru 12)	14. Taxable Income or (Loss) of Foreign Branches from Sources Without the U.S. (Attach schedule)	15. Taxable Income or (Loss) Apportioned to Sources Without the U.S. under Section 863(b) (Attach schedule)	16. Total Taxable Income or (Loss) from Sources Without the U.S. (Before loss recapture) (Column 10 less Column 13 plus Columns 14 and 15)
	Rental, Royalty, and Licensing Expenses									
	a. Depreciation, Depletion, and Amortization	b. Other Expenses	c. Expenses Related to Performance of Services	d. Other Definitely Allocable Deductions	e. Total Definitely Allocable Deductions (Add columns 11(a) through 11(d))					
A										
B										
C										
D										
E										
F										
G										
Totals										

Form **1118** (Rev. 1-77)

Form 1118 (Rev. 1-77) Page **2**

Schedule B

PART I.—Foreign Taxes Paid or Accrued and Deemed to Have Been Paid

	1. Credit is Claimed for Taxes: ☐ Paid ☐ Accrued — Date Paid	Date Accrued	2. Type of Tax	3. Statute (Internal Revenue Code section, etc. Identify in detail)	4. Foreign Taxes Paid or Accrued (Attach receipt or copy of return, and a schedule showing amounts in foreign currency and conversion rate(s) used): Tax Imposed at Source on: b. Dividends	b. Interest	c. Rents, Royalties, and License Fees	Other Foreign Taxes Paid or Accrued on: d. Branch Income	e. Services Income	f. Partnership Income	g. Other	5. Total Foreign Taxes Paid or Accrued (Add columns 4(a) through 4(g))	6. Tax Deemed to Have Been Paid (From Schedule C, column 11)
A													
B													
C													
D													
E													
F													
G													
Totals (Add lines A through G)													

PART II.—Computation of Foreign Tax Credit

1	Total foreign taxes paid or accrued (From Part I, column 4(h), "Totals" line)	
2	Total taxes deemed to have been paid (From Part I, column 5, "Totals" line)	
3	Reduction for taxes under sections 901(e), 907(a), 1503(b), and 6038 (See also General Instruction O) (Attach schedule)	
4	Carryback or carryover (Attach schedule showing computation in detail) (See *General Instruction M*)	
5	Total foreign taxes (Line 1 plus lines 2 and 4 less line 3)	
6	Total taxable income or (loss) from sources without the U.S. (Before loss recapture) (From Schedule A, column 16, "Totals" line)	
7	Recapture of prior year overall foreign losses (See *General Instructions L(3)*)	
8	Line 6 less line 7	
9	Total taxable income from all sources (Enter taxable income from your tax return)	
10	Less: Adjustments to total taxable income from all sources (See *General Instructions L(2), L(4), and L(5)*)	
11	Line 9 less line 10	
12	Line 8 divided by line 11 (If line 8 exceeds line 11, enter the figure "1")	
13	Total U.S. income tax against which credit is allowed (After section 936 credit but before any other credit)	
14	Limitation (Line 13 multiplied by line 12)	
15	Foreign tax credit (Line 5 or line 14, whichever is less)	

PART III.—Summary of Credits from Separate Forms 1118

1	Credit with respect to section 904(d) interest	
2	Credit with respect to dividends from a DISC or former DISC	
3	Credit with respect to income from sources within U.S. possessions	
4	Credit with respect to foreign oil related income	
5	Credit with respect to all other income from sources without the United States	
6	Total (Add lines 1 through 5)	
7	Reduction in credit for international boycott operations (See *General Instruction O*)	
8	Total foreign tax credit (Line 6 less line 7) Enter here and on your tax return	

Form 1118 (Rev. 1-77) Page 3

Schedule C Computation of Taxes Deemed to Have Been Paid by Domestic Corporation Filing This Return

The following lines are for the computation of tax deemed to have been paid by the domestic corporation filing this return with respect to actual or deemed distributions from a first-tier foreign corporation under section 902(a), and constructive distributions from a first-tier, second-tier, or third-tier foreign corporation under section 960(a). Enter the amounts from column 11, in Schedule B, Part I, column 5.

1. Name of Corporation (Identify DISCs and former DISCs)	2. Year (Last mo.)	3. Incorporated Under the Laws of (Name of country or U.S. possession)	4. Computation is for: (Check applicable box): First tier foreign corporation (Actual Deduction) 902(a)	Second tier or Third tier foreign corporation (Deem Deduct) 960(a)	5. Foreign Tax Paid or Accrued on Accumulated Income for Year (Attach receipt or copy of return)	6. Earnings and Profits for Year (See instructions for exceptions)	7. Dividends Paid (See instructions) (Do not include preferred dividends)	8. Foreign Tax Paid or Accrued on Accumulated Profits (Enter amount from column 8—see inst. for exceptions)	9. Tax Deemed Paid (From Schedule D, column 11)	10. Column 9 Plus column 9	11. Tax Deemed to Have Been Paid by Domestic Corporation Filing This Return (Column 7 divided by column 6 and multiplied by column 10)
Totals ▶											

Form 1118 (Rev. 1-77) Page 4

Schedule D Computation of Tax Deemed to Have Been Paid by First-tier Foreign Corporations

The following lines are for the computation of tax deemed to have been paid by a first-tier foreign corporation with respect to dividends from a second-tier foreign corporation under section 902(b)(1). Enter the amounts from column 11 in Schedule C, column 9.

1. Name of Foreign Corporation and its Related Hyphen-tier Foreign Corporation	2. Year (Last mo.)	3. Incorporated Under the Laws of (Name of country or U.S. possession)	4. Gains, Profits, and Income for Year	5. Foreign Tax Paid or Accrued on Earnings and Profits Income on Column 4 (Attach receipt or copy of return)	6. Earnings and Profits for Year (Column 4 less column 5)	7. Dividends Paid	8. Foreign Tax Paid or Accrued on Accumulated Profits (Enter amount from column 8—see inst. for exceptions)	9. Tax Deemed Paid (From Schedule E, column 11)	10. Column 9 Plus column 9	11. Tax Deemed to Have Been Paid by Related Foreign Corporation (Column 7 divided by column 6 and multiplied by column 10)

Schedule E Computation of Tax Deemed to Have Been Paid by Second-tier Foreign Corporations

The following lines are for the computation of tax deemed to have been paid by a second-tier foreign corporation with respect to dividends from a third-tier foreign corporation under section 902(b)(2). Enter the amounts from column 11 in Schedule D, column 9.

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SCHEDULE F (Form 1118) (Rev. Jan. 1977)

Department of the Treasury Internal Revenue Service

Computation of Reduction of Oil and Gas Extraction Taxes

▶ Attach to Form 1118.

For calendar year 19 ..... or other taxable year beginning ..... 19 ..... and ending ..... 19 .....

Name | Employer identification number

Part I.—Foreign Oil and Gas Extraction Income and Taxes

1. Name of foreign country (Use a separate line for each country)	Gross Income From Sources Outside the U.S. and U.S. Possessions: 2. From extraction of minerals from oil or gas wells	3. From sale or exchange of assets	4. Dividends from a foreign corporation	5. Constructive distributions under section 951(a)	6. Distributive share of the income of partnerships	7. Total (Add columns 2 through 6)
A						
B						
C						
D						
E						
F						
G						
Totals (Add lines A through G)						

	DEDUCTIONS: 8. Definitely allocable deductions	9. Ratable part of deductions not definitely allocable	10. Total (Add columns 8 and 9)	11. Taxable income (Column 7 less column 10)	OIL AND GAS EXTRACTION TAXES (Attach schedule): 12. Paid or accrued	13. Deemed paid	14. Total (Add columns 12 and 13)
A							
B							
C							
D							
E							
F							
G							
Totals							

Page 2

Schedule F (Form 1118) (Rev. 1-77)

Part II.—Computation of Reduction Under Section 907(a)

1 Total Taxable Income (From Part I, column 11, "Totals" line)		
2 Line 1 times the applicable percentage from section 907(a)(1) (See instructions)		
3 Total taxes (From Part I, column 14, "Totals" line)		
4 Carryover or carryback under section 907(f) (Attach schedule)		
5 Total taxes before reduction (Line 3 plus line 4)		
6 Reduction: the excess, if any, of line 5 over line 2. Enter here and on Form 1118, Schedule B, Part II, line 3		

General Instructions

(References are to the Internal Revenue Code)

A. Corporations Required to File Schedule F (Form 1118).—Complete Schedule F (Form 1118) if you claim a credit for any income, war profits, or excess profits taxes paid or deemed to have been paid during the taxable year with respect to foreign oil and gas extraction income. (Section 907(a).)

B. Method of Reporting.—Report all amounts in U.S. dollars. If it is necessary to convert from foreign currency, attach a statement explaining how you determined the rate.

Specific Instructions

Part I

Columns 2 and 13.—The attached schedule must show in detail the determination of the amount of foreign taxes paid, accrued, or deemed paid with respect to foreign oil and gas extraction income.

Part II

Line 2.—The applicable percentage is:
In taxable years ending in 1975, 105 percent of;
In taxable years ending in 1976, 100 percent of;
In taxable years ending after 1976, 100 percent of the sum of the normal tax rate and the surtax rate for the taxable year. For this purpose, the normal tax rate in 1975, 1976, and 1977 is 32 percent.

Line 4.—The carryover or carryback is only applicable to taxes paid or accrued in taxable years ending after October 4, 1976.

Line 6.—Carry the amount from line 6 to the Form 1118 on which the credit with respect to foreign oil related income is being claimed.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1977—O-270-410

Department of the Treasury
Internal Revenue Service

Instructions for Form 1118

Computation of Foreign Tax Credit—Corporations

(Revised January 1977)

(References are to the Internal Revenue Code and regulations thereunder)

General Instructions

This revised form reflects changes made by the Tax Reform Act of 1976 and should only be used for calendar year 1976 and other taxable years ending after December 31, 1976.

A. Corporations Required to File Form 1118.—Form 1118 must be attached to the income tax return of any corporation electing to claim the benefits of a foreign tax credit under Section 901.

The form must be carefully filled in with all the information called for and with the calculation of credits indicated. (Section 1.905–2(a)(2) of the regulations.)

B. Foreign Taxes for which Credit May Be Claimed.—The credit may be claimed for income, war profits, and excess profits taxes paid or accrued during the taxable year to any foreign country or to any U.S. possession, and the taxes deemed to have been paid or accrued under sections 902 and 960. (Section 1.901–1(a)(2) of the regulations.)

The term "foreign country" means any foreign state or political subdivision thereof, or any foreign political entity which levies and collects income, war profits, or excess profits taxes. For purposes of the credit, Puerto Rico is considered a U.S. possession. (Section 1.901–2 of the regulations.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or U.S. possession if: (1) the country or possession has in force a general income tax law; (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to the general income tax; and (2) the general income tax is not imposed on the corporation subject to such substituted tax. (Section 1.903–1(a) of the regulations.)

Any income, war profits, and excess profits taxes paid or accrued to any foreign country in connection with the purchase and sale of oil or gas extracted in such country is not to be considered as tax for purposes of sections 275(a) and 901 if: (1) the taxpayer has no economic interest in the oil or gas to which section 611(a) applies; and (2) either such purchase or sale is at a price which differs from the fair market value for such oil or gas at the time of such purchase or sale. (Section 901(f).)

No credit (or deduction) is allowed for any tax paid or accrued to a foreign country or U.S. possession with respect to taxable income taken into account in computing the section 936 credit. (Section 936(c).)

No credit (or deduction) is allowed for any tax paid or accrued to a foreign country or U.S. possession with respect to any distribution from a corporation to the extent the distribution is attributable to periods during which an election under section 936 or section 931 (prior to amendment by the Tax Reform Act of 1976) applied to the corporation. (Section 901(g); see section 1051(i)(2) of the Tax Reform Act of 1976 for a limited exception.)

No credit (or deduction) is allowed for any income, war profits, or excess profits taxes paid or accrued to any foreign country or U.S. possession attributable to income excluded under section 819A(a). (Section 819A(f).)

A credit is not allowed for excess tax payments to a foreign country with which the U.S. has a tax treaty if such excess would be refunded by the foreign country if a tax treaty or overpayment claim were made.

No credit is allowed for amounts representing interest or penalties. (Section 1.901–2(a) of the regulations.)

For reduction in the amount of foreign taxes for which a credit may be claimed, see General Instructions J and O.

C. Corporations Not Allowed Credit.—The credit is not allowed to: (1) a China Trade Act corporation; or (2) a regulated investment company which has exercised the election under section 853. (Sections 942 and 853(b)(1).)

D. Taxes Against which Credit Is Allowed.—The foreign tax credit is allowed against income tax imposed by chapter 1 (reduced by the section 936 credit) but not against any: (1) minimum tax for tax preferences imposed by section 56; (2) tax on premature distributions to owner-employees imposed for the taxable year under section 72(m)(5)(B); (3) tax on lump sum distributions imposed by section 402(e); (4) additional tax on income from certain retirement accounts imposed for the taxable year by section 408(f); (5) tax on accumulated earnings imposed by section 531; (6) personal holding company tax imposed by section 541; (7) additional tax imposed for the taxable year under section 1333 (relating to war loss recoveries); (8) additional tax imposed for the taxable year under section 1351 (relating to recoveries of foreign expropriation losses); (9) increase in tax under section 47 (relating to dispositions of investment credit property); (10) increase in tax under section 50A(c) (relating to early termination by an employer in a WIN program); and (11) tax on certain capital gains of electing small business corporations imposed by section 1378.

Foreign corporations may not take the credit against any tax imposed by section 881 on income not effectively connected with the conduct of a trade or business within the U.S.

E. No Deduction if a Credit Is Claimed.—If a corporation elects for any taxable year to claim a credit for taxes to any extent, the election will apply to income, war profits, and excess profits taxes paid or accrued in the taxable year to all foreign countries and U.S. possessions and no portion of the tax will be allowed as a deduction in the taxable year or any succeeding taxable year. (Section 1.901–1(c) of the regulations.)

The election for any taxable year may be made or changed at any time before the end of the period prescribed for making a claim for credit or refund of tax for the taxable year. (Section 901(a).)

Members of an affiliated group electing under section 243 to deduct 100% of qualifying dividends received from members of the same affiliated group are treated as one taxpayer for purposes of making the election under section 901(a). (Section 243(b)(3)(B).)

F. When Foreign Tax Credit Can be Taken.—You can take the credit for the year in which the taxes were paid or accrued depending on the method of accounting used. However, if you report on the cash basis, you can elect to claim the credit for accrued taxes. You can make the election by checking the appropriate box in the heading for column 1 of Schedule B. This election must be followed in all subsequent years. (Section 905(a).)

G. Credit for Tax Accrued But Not Paid.—If you claim a credit for tax accrued but not paid, Internal Revenue may require you to furnish a bond on Form 1117 as a condition precedent to the allowance of the credit. (Section 1.905–4 of the regulations.)

H. Proof of Credits.—Payment or accrual of each item of foreign tax for which you claim a credit must be substantiated by attaching to Form 1118 a receipt if the tax is paid, or the foreign tax return on which the tax is based if the tax is accrued but not paid. If such receipt or return is in a foreign language, a certified translation must also be attached. Internal Revenue may accept secondary evidence of foreign taxes paid or accrued if it can be established to its satisfaction that it is impossible to furnish a receipt, return, or direct evidence of tax withheld. (Section 1.905–2 of the regulations.)

Foreign taxes paid or accrued by a foreign corporation for which a deemed paid credit is claimed under section 902 or 960 must be similarly substantiated. (Sections 1.902–3(a)(6) and 1.960–1(f) of the regulations.)

I. Credit for Taxes of Foreign Corporations Deemed to Have Been Paid.—

(1) Under Section 902.—If a domestic corporation owns 10% or more of the voting stock of a foreign corporation (first-tier foreign corporation) from which it receives a dividend, the domestic corporation is deemed to have paid a proportionate amount of the foreign income, war profits, and excess profits taxes paid, accrued, or deemed paid by the first-tier foreign corporation. (Section 902(a).)

If the first-tier foreign corporation owns 10% or more of the voting stock of a second-tier foreign corporation from which it receives a dividend, and the product of the percentage of voting stock owned by the domestic corporation in the first-tier foreign corporation and the percentage of voting stock owned by the first-tier foreign corporation in the second-tier foreign corporation equals at least 5%, the first-tier foreign corporation is deemed to have paid a proportionate amount of the foreign income, war profits, and excess profits taxes paid, accrued or deemed paid by the second-tier foreign corporation. (Section 902(b)(1).)

If the second-tier foreign corporation owns 10% or more of the voting stock of a third-tier foreign corporation from which it receives a dividend, and the product of the percentage of voting stock owned by the domestic corporation in the first-tier foreign corporation, the percentage of voting stock owned by the first-tier foreign corporation in the second-tier foreign corporation, and the percentage of voting stock owned by the second-tier foreign corporation in the third-tier foreign corporation equals at least 5%, the second-tier foreign corporation is deemed to have paid a proportionate amount of the foreign income, war profits, and excess profits taxes paid or accrued by the third-tier foreign corporation. (Section 902(b)(2).)

You may not claim a credit under section 902 for taxes paid by a registered foreign investment company to which the election under section 1247(f) applies. (Section 1.1247–4(b)(2)(vii) of the regulations.)

For purposes of section 904, all foreign income taxes paid or deemed paid by a first-tier foreign corporation and deemed paid by the domestic corporation under section 902, are deemed to have been paid to the foreign country or U.S. possession under the laws of which such first-tier foreign corporation is created or organized. (Section 1.902–3(d)(2) of the regulations.)

(2) Under Section 960(a).—If a domestic corporation is required under section 951 to include in gross income an amount attributable to the earnings and profits of a foreign corporation (first-tier foreign corporation) of which it owns 10% or more of the voting stock, or of a foreign corporation (second tier foreign corporation) of which such first-tier foreign corporation owns 50% or more of the voting stock, the domestic corporation is deemed to have paid a proportionate amount of the foreign income, war profits, and excess profits taxes paid, accrued, or deemed paid by such first-tier foreign corporation, or paid or accrued by such second-tier foreign corporation. (Section 1.960–1(i)(1) of the regulations.)

For amounts included in gross income under section 951 in taxable years beginning after December 31, 1976, a credit is allowed for taxes deemed to have been paid by a third tier foreign corporation, and the percentage of voting stock requirements are the same as under section 902.

(3) Mixed Application of Sections 902 and 960(a).—Section 902(b)(1) applies to all dividends received by a first-tier foreign corporation from a second-tier foreign corporation (as defined for purposes of section 960(a)) other than dividends attributable to earnings and profits of such second tier foreign corporation in respect of which an amount is, or has been, included in the gross income of a domestic corporation under section 951 with respect to such second-tier foreign corporation. (Section 1.960–2(b) of the regulations.)

Section 902(a) applies to all dividends received by the domestic corporation for its taxable year from a first-tier foreign corporation, other than dividends attributable to earnings and profits of such first-tier foreign corporation in respect of which an amount is, or has been, included in the gross income of a domestic corporation under section 951 with respect to such first-tier foreign corporation. (Section 1.960–2(c)(1) of the regulations.)

If a first-tier foreign corporation for its taxable year receives from a second-tier foreign corporation (as defined for purposes of section 960(a)) dividends to which section 902(b)(1) applies and other dividends to which section 902(b)(1) does not apply, then in applying sections 902(a) and 960(a) with respect to the foreign income taxes deemed paid under section 902(b)(1) by such first-tier foreign corporation for such taxable year, the earnings and profits of the first-tier foreign corporation shall be considered not to include its earnings and profits attributable to such other dividends from the second-tier foreign corporation, and for purposes of so applying section 902(a), distributions to the domestic corporation from such earnings and profits which are attributable to such other dividends from the second-tier foreign corporation shall not be treated as a dividend. (Section 1.960–2(d) of the regulations.)

In taxable years beginning after December 31, 1976, computations under section 902 must also make allowance for any taxes deemed to have been paid by a third-tier foreign corporation under section 960(a).

(4) Entities Treated as Foreign.—For purposes of the deemed paid credit, the term "foreign corporation" includes: (1) a DISC or former DISC (as defined in section 992(a)), but only with respect to dividends from the DISC or former DISC to the extent such dividends are treated under sections 861(a)(2)(D) and 862(a)(2) as income from sources without the U.S.; and (2) a contiguous country life insurance branch, where an amount is added to the life insurance taxable income of the domestic life insurance company by reason of section 819A(e)(2). (Sections 901(d) and 819A(f)(1)(B).)

(5) Dividend Gross-up.—Under section 78, taxes deemed paid by a domestic corporation under sections 902 and 960(a) with respect to distributions by a foreign corporation must be included in income as dividend gross-up if: (a) the distribution is received by the domestic corporation after December 31, 1977; (b) the distribution is made out of the accumulated profits of the foreign corporation for a taxable year (of the foreign corporation) beginning after December 31, 1975; or (c) the distribution is made out of the accumulated profits of the foreign corporation for a taxable year (of the foreign corporation) beginning before January 1, 1976 in which the foreign corporation was not a less developed country corporation. (See section 1.9[illegible](b) of the regulations for exceptions.)

J. Reduction in Foreign Taxes.—

(1) Taxes on Foreign Oil and Gas Extraction Income.—The amount of any foreign taxes paid, accrued, or deemed paid in any taxable year ending after December 31, 1974 with respect to foreign oil and gas extraction income which may be taken into account for purposes of section 901 must be reduced by the amount (if any) by which the amount of such taxes exceeds the product of the amount of foreign oil and gas extraction income for such taxable year and the applicable percentage from Section 907(a)(2). (Section 907(a).)

For computation of the reduction, see separate Schedule F, Form 1118.

(2) Taxes on Foreign Mineral Income.—The amount of any income, war profits, and excess profits taxes paid or accrued, or deemed paid during the taxable year to any foreign country or U.S. possession with respect to foreign mineral income derived from sources within such country or possession must be reduced by the lesser of (a) the amount of such foreign taxes minus the amount of U.S. tax computed under Chapter 1 of the Code with respect to such foreign mineral income, or (b) the amount of U.S. tax which would be computed under Chapter 1 of the Code with respect to such foreign mineral income without regard to the deduction for percentage depletion under section 613 minus the amount of U.S. tax computed under Chapter 1 of the Code with respect to such foreign mineral income. The reduction must be made on a country-by-country basis. (Section 1.901–3(a)(1) of the regulations.)

The reduction applies only if a deduction for percentage depletion under section 613 was allowed with respect to any part of such foreign mineral income. (Section 1.901–3(a)(3)(i) of the regulations.)

A schedule must be attached showing the computation described in (a) and (b) above of the foreign and U.S. tax with respect to foreign mineral income. (Section 1.901–3(a)(3)(iv) of the regulations.)

(3) Affiliated Groups Which Include One or More Western Hemisphere Trade Corporations.—If an affiliated group which includes one or more Western Hemisphere trade corporations files a consolidated return, the amount of taxes paid or accrued to foreign countries and U.S. possessions by such Western Hemisphere trade corporations must be reduced by the amount (if any) by which the smaller of (a) the amount of such taxes or (b) the amount of tax which would be computed under section 1503(a) if such corporations were not Western Hemisphere trade corporations with respect to the portion of the consolidated taxable income attributable to such corporations, exceeds the amount of tax computed under section 1503(a) with respect to the portion of the consolidated taxable income attributable to such corporations. The reduction is adjusted if the Western Hemisphere trade corporations are also regulated public utilities. (Section 1503(b).)

If a Western Hemisphere trade corporation is a member of an affiliated group and derives foreign oil and gas extraction income for the taxable year, the reduction for foreign taxes with respect to such income is the greater of the reduction determined as described above applied separately to such taxes or the reduction determined as described in instruction J(1).

(4) Failure to Furnish Return Required under Section 6038.—For each failure of a domestic corporation to furnish any return or any information in any return required under authority of section 6038 on or before the prescribed date, in the application of sections 902 and 960, all taxes paid or deemed paid by all foreign corporations controlled by such domestic corporation must be reduced by 10%, and in the application of section 901 all taxes paid or deemed paid (except taxes deemed paid under section 904(d) and taxes reduced in the application of sections 902 and 960) by such corporation must be reduced by 10%. If such failure continues for 90 days or more after the date of written notice by Internal Revenue to such domestic corporation, the reductions are 10% plus 5% for each three-month period or fraction thereof during which such failure continues after expiration of the 90-day period. (Section 1.6038–2(f) of the regulations.)

K. Limitation on Credit.—

For all taxable years beginning after December 31, 1975, the credit must be computed using the overall limitation. Under the overall limitation, the credit is limited to that percentage of the total U.S. income tax against which the credit is allowed which taxable income from sources without the U.S. (but not in excess of total taxable income) is of total taxable income. (Section 904(a).)

The credit must be computed separately (using a seperate Form 1118) for foreign taxes paid or accrued with respect to: (1) section 904(d) interest income; (2) dividends from a DISC or former DISC; (3) foreign oil related income; (4) income from sources within U.S. possessions; and (5) all other income from sources without the U.S. On each Form 1118, the credit must be computed using the overall limitation, with the following exception. If in your last taxable year beginning before January 1, 1976 you used the per-country limitation, you must continue to use it (unless you elect the overall limitation) in computing the credit with respect to income from sources within U.S. possessions. (See also section 1031(c)(2) of the Tax Reform Act of 1976 for a general exception in the case of certain mining companies.)

The limitation may be increased under section 960(b) in a taxable year in which you receive a distribution of earnings and profits in respect of which you were required under section 951 to include an amount in gross income for a prior taxable year. See section 960 and section 1.960–4 of the regulations for computation of the increase in the limitation.

L. Computation of Taxable Income.—

(1) General Source Rules.—The determination of gross income, applicable deductions, and taxable income from sources without the U.S. and within each foreign country or U.S. possession must be made in accordance with sections 638 and 861 through 864 and the regulations thereunder, and applicable tax treaties. All income from sources without the U.S., including high seas income, must be taken into account.

(2) Capital Gains.—Generally, taxable income from sources without the U.S. includes gain from the sale or exchange of capital assets (including any gain so treated under section 1231) only in an amount equal to foreign source capital gain net income (the lesser of capital gain net income from sources without the U.S. or capital gain net income) reduced by three-eighths of foreign source net capital gain (the lesser of net capital gain from sources without the U.S. or net capital gain). Further, for purposes of the credit, taxable income from all sources includes gain from the sale or exchange of capital assets only in an amount equal to capital gain net income reduced by three-eighths of net capital gain, and any net capital loss from sources without the U.S., to the extent taken into account in determining capital gain net income, is reduced by three-eighths of the excess of net capital gain from sources within the U.S. over net capital gain. The term "capital gain net income" means the excess of the gains from sales or exchanges of capital assets over the losses from such sales or exchanges. (Section 904(b).)

See section 904(b)(3)(C) for gain from sources without the U.S. treated as gain from sources within the U.S. in case of sales or exchanges of certain personal property after November 12, 1975.

(3) Recapture of Foreign Losses.—If in any taxable year, beginning after December 31, 1975, you sustain an overall foreign loss in each succeeding taxable year you must treat as income from sources within the U.S. that portion of your taxable income from sources without the U.S. the lesser of: (a) the amount of the overall foreign loss not recaptured in prior years; or (b) 50% (or any higher percentage you choose) of your taxable income from sources without the U.S. Generally, an "overall foreign loss" is the amount by which gross income from sources without the U.S. is exceeded by the total deductions applicable to such income. However, see section 904(f) for certain losses not taken into account and special rules governing dispositions of property used predominantly outside the U.S. in a trade or business. See also sections 1031(c) and 1032(c) of the Tax Reform Act of 1976 for certain exceptions and transition rules.

See section 904(f)(4) for the determination of foreign oil related losses.

(4) Coordination with Section 936.—Taxable income taken into account for purposes of the section 936 credit is excluded from taxable income for purposes of computing the foreign tax credit limitation. (Section 904(b)(4).)

(5) Foreign Corporations Claiming Credit.—For purposes of computing the foreign tax credit limitation, taxable income includes only that taxable income which is effectively connected with the conduct of a trade or business within the U.S. (Section 906(b)(2).)

M. Carryback and Carryover of Excess Taxes Paid.—

Taxes paid or accrued, or deemed paid under sections 902 and 960, to any foreign country or U.S. possession (reduced as described in General Instruction J) in excess of the applicable limitation may be carried back 2 years and then forward 5 years. The excess must first be applied to the earliest of the 7 years to which it may be carried, then to the next earliest year, etc. (Section 904(c).)

If a credit was not claimed in a taxable year to which the excess is carried, the excess is considered used in such year in the same manner as though a credit had been claimed. (Section 1.904–2(c) of the regulations.)

The carryback and carryover provisions must be applied separately to the excess with respect to: (1) Section 904(d) interest income; (2) dividends from a DISC or former DISC; (3) foreign oil related income; (4) income from sources within U.S. possessions; and (5) all other income from sources without the U.S. (Sections 904(d)(1) and 907(b), and section 1031(c)(3) of the Tax Reform Act of 1976.)

If you used the per-country limitation in your last taxable year beginning before January 1, 1976, see the transition rules in section 904(e) for computing carrybacks to years beginning before January 1, 1976 and carryovers to years beginning after December 31, 1975.

See section 907(f) for rules governing the carryback and carryover of oil and gas extraction taxes paid or accrued in excess of the section 907(a) limitation.

N. Foreign Corporations Claiming Foreign Tax Credit.—Section 906 allows foreign corporations a foreign tax credit for income, war profits, and excess profits taxes paid or accrued (or deemed paid or accrued under section 902) to any foreign country or U.S. possession with respect to income effectively connected with the conduct of a trade or business within the U.S. The credit is not applicable, however, to the extent the tax is imposed by a foreign country or U.S. possession on income from U.S. sources solely because the foreign corporation was created or organized under the law of the foreign country or U.S. possession or is domiciled there for tax purposes.

The credit cannot be taken against any tax imposed by section 881 on income not effectively connected with a U.S. business.

For purposes of section 902(a) (relating to tax deemed to have been paid) and section 78 (relating to gross-up of dividends), a foreign corporation claiming a foreign tax credit will be treated as a domestic corporation.

O. Reduction of Credit for International Boycott Operations.—Generally, if a person or any corporation controlled by that person agrees to participate in, or cooperate with an international boycott, that person must file Form 5713 and reduce the total taxes available for credit or the credit otherwise allowable.

If the taxes specifically attributable to boycott operations can be determined, reduce the total taxes available for credit by entering this amount on Schedule B, Part II, line 3.

However, if the above determination cannot be made, compute the reduction by multiplying the credit otherwise allowable by the international boycott factor. This reduction shall be made against the credit otherwise allowable and entered on Schedule B, Part III, line 7.

For additional information, see Form 5713 and the instructions thereto.

P. Method of Reporting.—Report all amounts in U.S. dollars. If it is necessary to convert from foreign currency, attach a statement explaining how you determined the rate.

Specific Instructions for Schedules A through E

Schedule A.—Taxable Income or (Loss) from Sources Without the U.S.

All applicable columns in Schedule A must be completed line by line including the "Totals" line.

In columns 2 through 9 report all gross income or (loss) from sources without the U.S. except: (1) gross income of foreign branches; and (2) gross income from activities described in section 863(b). In columns 11 and 12 report all deductions applicable to gross income reported in columns 2 through 9. See the instructions for columns 14 and 15 for treatment of income of foreign branches and section 863(b) income, respectively.

Report only gross income and deductions applicable to the determination of taxable income or (loss) from sources without the U.S. of the type for which Form 1118 is being completed.

Column 1.—Enter the names of all foreign countries and U.S. possessions within which income is sourced, and/or to which taxes are paid, accrued, or deemed paid. High seas income must be shown separately and be properly identified.

Column 2.—Report all dividends (before gross-up) from sources without the U.S., including constructive distributions under section 951. See section 861(a)(2)(A) for treatment of dividends from a domestic corporation which has an election in effect under Section 936 and from other domestic corporations less than 20 percent of whose gross income is derived from sources within the U.S. See section 861(a)(2)(B) for treatment of dividends from a foreign corporation 50 percent or more of whose gross income was effectively connected with the conduct of a trade or business within the U.S.

Column 3.—Enter the dividend gross-up for taxes deemed paid. See General Instruction I(5) for an explanation of the dividend gross-up.

Column 4.—If interest is excluded from section 904(d) interest by virtue of sections 904(d)(2)(C) or 904(d)(2)(D), a schedule must be attached showing in sufficient detail the manner in which the 10% direct or indirect ownership requirements are met.

Column 8.—Include gross income, whether in the form of compensation, commissions, fees, or otherwise derived from the performance of technical, managerial, engineering, construction, scientific or similar services. Do not include gross income from services performed through a foreign branch.

Column 9.—Include all other gross income from sources without the U.S., except gross income of foreign branches and gross income from activities described in section 863(b). Attach a schedule identifying the gross income by type and by foreign country or U.S. possession of source.

Column 11(d).—Include all other deductions definitely allocable to income from sources without the U.S. (dividends, interest, etc.) except deductions allocable to income of foreign branches and section 863(b) income.

The reduction for three-eighths of foreign source net capital gain should be reported here.

Column 12.—Section 862(b) provides that a ratable part of expenses, losses, and other deductions which cannot definitely be allocated to some item or class of gross income shall be deducted from gross income from sources without the U.S. in arriving at taxable income from sources without the U.S. Report in column 12 only that ratable part which applies to gross income reported in columns 2 through 9. Attach a schedule showing in detail the determination of this ratable part.

Column 14.—Attach a schedule showing in detail the determination of taxable income or (loss) of each foreign branch. The schedule should include, for each foreign branch, an income statement, balance sheet, and schedule of midyear remittances.

Column 15.—Section 863(b) and the regulations thereunder provide special rules for determining taxable income from sources without the U.S. with respect to gross income derived partly within and partly without the U.S. Report in Column 15 taxable income or (loss) apportioned to sources without the U.S. under these special rules. (Taxable income of foreign branches from sources without the U.S. determined under these special rules should be reported in column 14, not column 15.) Attach a schedule showing gross income, definitely allocable deductions, the ratable part of deductions not definitely allocable, and the apportionment of taxable income to sources within and without the U.S.

Schedule B

Part I.—Foreign Taxes Paid or Accrued and Deemed to Have Been Paid.

All applicable columns in Schedule B, Part I must be completed line by line including the totals line.

Report only foreign taxes paid or accrued and deemed paid with respect to the type of income for which Form 1118 is being completed.

Column 1.—If you claim a credit for taxes accrued, show both the date accrued and the date paid (if paid). (See General Instruction F.)

Column 2.—Enter the type of tax (income, war profits, or excess profits).

Column 4.—Enter foreign taxes paid or accrued on the line for the country or U.S. possession imposing the tax. Report all amounts in U.S. dollars. If amounts were converted from foreign currency, attach a schedule showing in detail how the conversion rates were determined. See General Instruction H for proof of credits required.

Include in column 4(g) tax withheld at source on income other than dividends, interest, rents, royalties, and license fees, and all other foreign taxes paid or accrued. Do not include taxes deemed to have been paid, which are reported in column 5.

Column 5.—Enter the tax deemed to have been paid to each foreign country or U.S. possession from column 11, Schedule C.

Part II.—Computation of Foreign Tax Credit.

Use a separate Schedule B, Part II for each U.S. possession if you are using the per country limitation method for computing the credit with respect to income from sources within U.S. possessions.

Part III.—Summary of Credits from Separate Forms 1118.

Complete Schedule B, Part III on only one Form 1118. Enter the credits from Schedule B, Part II, line 15 of the separate Forms 1118 on lines 1 through 5 as appropriate.

Schedule C.—Computation of Taxes Deemed to Have Been Paid by Domestic Corporation Filing this Return.

Column 2.—If dividends are from the accumulated profits of more than 1 year, the tax deemed to have been paid must be computed and shown on a separate line for each year.

Computations under section 902(a) and 960(a) for a first-tier foreign corporation, even though for the same year, must be made on separate lines. Further, separate lines must be used for computations under sections 902(a) and 960(a) with respect to the foreign income taxes deemed paid by a first-tier foreign corporation under section 902(b)(1). (See General Instruction I(3).)

Column 3.—If computation is for a second-tier or third-tier foreign corporation under section 960(a), also indicate (in parentheses) the country of incorporation of the first-tier foreign corporation of such second-tier or third-tier foreign corporation.

Column 5.—See General Instruction H for proof of credit required, and General Instruction J(4) for reduction of foreign tax as for failure to furnish information required under section 6038.

Column 6.—See General Instruction I(3) for exclusions from the earnings and profits of a first-tier foreign corporation for purposes of applying sections 902(a) and 960(a) with respect to the foreign income taxes deemed paid by such first-tier foreign corporation under section 902(b)(1).

Columns 7.—Enter the amount of dividends: (1) paid or constructively distributed by the related foreign corporation to the domestic corporation; and (2) paid or deemed distributed by the DISC or former DISC to the domestic corporation.

See General Instruction I(3) for certain distributions made by a first-tier foreign corporation to the domestic corporation which are not treated as dividends for purposes of applying section 902(a) with respect to the foreign income taxes deemed paid by such first-tier foreign corporation under section 902(b)(1).

For purposes of section 902, Internal Revenue may determine from which year's accumulated profits the dividends were paid. In making the determination, Internal Revenue will, unless it is otherwise established to its satisfaction, treat any dividends which are paid in the first 60 days of any taxable year as having been paid from the accumulated profits of the preceding taxable year or years, and will treat dividends which are paid after the first 60 days of any taxable year as having been paid from the most recently accumulated profits.

Column 8.—For dividends paid by a foreign corporation out of accumulated profits of a year for which the foreign corporation was a less developed country corporation, disregard the instruction in the column heading and enter the amount determined by multiplying column 5 by column 6 and dividing the result by the gains, profits, and income for the year.

The gains, profits, and income is determined by the gains, profits, and income from all sources, whether or not subject to foreign tax, for the year from which the dividends (column 7) were paid.

Schedule D.—Computation of Tax Deemed to Have Been Paid by First-tier Foreign Corporations

Column 1.—Enter the name of the second-tier foreign corporation and its related first-tier foreign corporations.

Column 2.—If dividends are from the accumulated profits of more than 1 year, the tax deemed to have been paid must be computed and shown on a separate line for each year.

Column 5.—Same instructions as Schedule C.

Column 7.—Enter the amount of dividends paid by the second-tier foreign corporation to the first-tier foreign corporation to which section 902(b)(1) applies. (See General Instruction I(3).)

Column 8.—Same instructions as Schedule C.

Column 11.—Carry the amount of tax deemed to have been paid to Schedule C, column 9 and enter on the line for the related first-tier foreign corporation.

Schedule E.—Computation of Tax Deemed to Have Been Paid by Second-tier Foreign Corporations

Column 1.—Enter the name of the third-tier foreign corporation and its related second-tier foreign corporation.

Column 2.—Same instructions as Schedule D.

Column 5.—Same instructions as Schedule C.

Column 7.—Enter the amount of dividends paid by the third-tier foreign corporation to the second-tier foreign corporation.

Column 8.—Same instructions as Schedule C.

Column 10.—Enter the amount from column 8.

Column 11.—Carry the amount of tax deemed to have been paid to Schedule D, column 9 and enter on the line for the appropriate year of the related second-tier foreign corporation.

Schedule F.—Computation of Reduction of Oil and Gas Extraction Taxes

Attach Schedule F (Form 1118) if you derived any foreign oil and gas extraction income during the taxable year.

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Form **2952**
(Rev. Jan. 1975)
Department of the Treasury
Internal Revenue Service

Information Return with Respect to Controlled Foreign Corporations

(Under Section 6038 of the Internal Revenue Code)

For calendar year 19 , or other taxable year beginning , 19 , and ending , 19

Name of United States person | Identifying number (social security number, or employer identification number if other than individual)

Address

The following information must be submitted on a separate Form 2952 for each Controlled Foreign Corporation (see instruction A). Amounts must be stated in U.S. dollars and all information must be in the English language.

1 (a) Name and address of foreign corporation | (b) Employer identification number, if any

2 Name and address of statutory or resident agent in country of incorporation

3 (a) Name and address of branch or agent in the U.S. | (b) Identifying number

4 Name and address of custodian of books and records and location of books and records if different from such address

5 (a) Principal business activity | (b) Business code number | (c) Principal cities and countries where business is conducted

6 Date of incorporation | 7 Information furnished for the foreign corporation's period—beginning , 19 , ending , 19 | 8 Country under whose laws incorporated

9 (a) Description of each class of stock | (b) Number of shares of each class outstanding—at the beginning of the annual accounting period | at the end of the annual accounting period

10 (a) Total percentage of voting stock of the foreign corporation owned by you at the end of the annual accounting period . . . . . %

(b) The following information must be submitted for each U.S. person who is a shareholder owning at any time during the foreign corporation's annual accounting period 5% or more in value of any class of outstanding stock.

Name of shareholder	Identifying number	Address	Class of stock	Number of shares held

11 (a) Current earnings and profits (see sections 902 and 964(a) and the regulations thereunder) * . . . .

(b) Current foreign income, war profits, and excess profits taxes paid or accrued (exclude amounts withheld on distributions) . . . . .

(c) Distributions out of current earnings and profits . . . . .

(d) Distributions out of accumulated earnings and profits for prior years (see instruction I—attach schedule) . . . . .

(e) Distributions out of other than earnings and profits (see instruction J—attach schedule) . . . . .

* If an entry is made on line 11(a) or if the amount entered on line 11(b) is larger than the amount entered on line 11(a) attach an explanation reconciling lines 11(a) and 11(b).

12 *Complete the following summary showing the total amount of each of the following types of transactions that took place during the annual accounting period of the foreign corporation between the foreign corporation (column (1)) and the persons described in columns (2) through (6).

(1) Description of transaction between foreign corporation	(2) U.S. person filing return	(3) Any domestic corporation controlled by U.S. person filing return	(4) Any foreign corporation controlled by U.S. person filing return	(5) 10% or more U.S. shareholder of controlled foreign corporation (other than corporation filing return)	(6) 10% or more U.S. shareholder of domestic corporation filing this return
(a) Sales of stock in trade (except in the ordinary course of business) where neither party to the transaction is a U.S. person)					C*
(b) Sales of property rights (e.g., patents, trademarks, secret formulas, etc.)					
(c) Compensation received for technical, managerial, engineering, construction, scientific, or like services					
(d) Commissions received					
(e) Rents and royalties received					
(f) Amounts borrowed (other than open accounts which arise and are collected in the ordinary course of business)					
(g) Dividends received					
(h) Interest received					
(i) Premiums received for assurance or reinsurance					
Total (lines (a) through (i))					
(j) Purchases of stock in trade (except in the ordinary course of business where neither party to the transaction is a U.S. person)					
(k) Purchases of tangible property other than stock in trade (except where neither party to the transaction is a U.S. person)					
(l) Purchases of property rights (e.g., patents, trademarks, secret formulas, etc.)					
(m) Compensation paid for technical, managerial, engineering, construction, scientific, or like services					
(n) Commissions paid					
(o) Rents and royalties paid					
(p) Amounts loaned (other than open accounts which arise and are collected in the ordinary course of business)					
(q) Dividends paid					
(r) Interest paid					
Total (lines (j) through (r))					

If an entry could be made in the above schedule except for the fact that no compensation was paid, indicate the categories in which this has occurred.

*If the U.S. person is a bank, as described in section 581, or is controlled within the meaning of section 368(c) by a bank, the term "transactions" must not, as to a corporation with respect to which a return is filed, include banking transactions entered into on behalf of customers. However, deposits in accounts between a foreign corporation controlled by a U.S. person, and a bank, and withdrawals from accounts must be summarized by reporting end of month balances.

13 (a) The following financial statements for the annual accounting period of the foreign corporation must be filed with and made a part of this return: (1) profit and loss statement for the period; (2) balance sheet as of the end of the period; and, (3) formsity with generally accepted accounting principles, and in such form and detail as is customary for the corporation's accounting records.

(b) Enter gross receipts or gross sales (less returns and allowances) from the profit and loss statement required in item 13(a)(1) . . . . .

(c) Enter total assets (net) from the balance sheet required in item 13(a)(2) . . . . .

14 Exchange rate used (if more than one rate is used, attach statement) ▶

15 Complete the following for persons with whom this return is jointly filed or on whose behalf it is filed:

Name	Address

Instructions

(References are to the Internal Revenue Code)

A. Requirement of Return.—Every U.S. person must make a separate annual information return on Form 2952 with respect to each annual accounting period of each foreign corporation that person controls for an uninterrupted period of 30 days or more during such annual accounting period.

B. Nature of Business.—See page 7 of the instructions to Form 1120 for list of principal business activities and business activity code numbers.

C. Principal Cities and Countries where Business is Conducted.—List those places of business from which the largest portion of gross receipts shown in line 13(b) is derived.

D. U.S. Person.—The term "U.S. person" means:

(1) a citizen or resident of the United States,
(2) a domestic partnership,
(3) a domestic corporation, and
(4) any estate or trust (other than a foreign estate or trust within the meaning of section 7701(a)(31)).

Enter all transactions of an affiliated group which filed a consolidated return in column 2 of item 12. Enter transactions of domestic subsidiaries with which a consolidated return was NOT filed in column 3 of item 12.

See section 1.6038-2(d) of the regulations for exception of certain residents of U.S. possessions.

E. Control.—A person will be deemed to be in control of a foreign corporation if he owns stock possessing more than 50% of the total combined voting power of all classes of stock entitled to vote, or more than 50% of the total value of shares of all classes of stock of the foreign corporation. A person in control of a corporation which, in turn, owns more than 50% of the combined voting power, or of the value, of all classes of stock of another corporation is also treated as being in control of such other corporation.

Example.—Corporation A owns 51% of the voting stock in Corporation B. Corporation B owns 51% of the voting stock in Corporation C. Corporation C in turn owns 51% of the voting stock in Corporation D. Corporation D is controlled by Corporation A.

F. Attribution Rules.—For the purpose of determining control of domestic or foreign corporations, the constructive ownership rules of section 318(a) apply, except that:

(1) Stock owned by or for a partner or a beneficiary of an estate or trust will not be considered owned by the partnership, estate, or trust unless the effect is to consider a U.S. person as owning stock owned by a person who is not a U.S. person.

(2) A corporation will not be considered as owning stock owned by or for a 50% or more shareholder when the effect is to consider a U.S. person as owning stock owned by a person who is not a U.S. person.

(3) Stock owned, directly or indirectly, by or for any person (section 318(a)(2)(C) not apply.

G. Period Covered by Return.—The information required by this return must be furnished for the annual accounting period of the foreign corporation ending with or within the U.S. person's taxable year.

H. Time and Place for Filing Return.—Returns on Form 2952 must be filed with the U.S. person's income tax return. An application for an extension of time for filing a return of income is also considered as an application for an extension of time for filing Form 2952.

I. Distributions Out of Accumulated Earnings and Profits.—If any distributions are made by the foreign corporation to shareholders with respect to their stock out of accumulated earnings and profits for prior years, enter in item 11(d) the total amount of such distributions and attach a schedule showing the years during which the earnings and profits were accumulated. (The distributions are deemed to be made out of the most recent prior years' accumulated earnings and profits, working backwards.)

J. Distributions Out of Other Than Earnings and Profits.—To the extent that distributions made by the foreign corporation to shareholders with respect to their stock exceed the current and prior years' accumulated earnings and profits, enter in item 11(e) the total amount of other distributions. Attach a schedule showing the amount that is applied against the shareholders' basis, and the amount that is treated by the shareholders as capital gain distributions.

Also, include in the schedule the amount of any distributions by the controlled foreign corporation which are made to shareholders in redemption of stock, or in partial or complete liquidation.

K. Two or More Persons Required to Submit the Same Information.—If two or more persons are required to furnish information with respect to the same foreign corporation for the same period, the persons may, instead of making separate returns jointly make one return. The joint return must be filed with the income tax return of any one of the persons making such joint return.

L. Persons Excepted from Furnishing Information.—Any person required to furnish information under section 6038 with respect to a foreign corporation need not furnish that information if all of the following conditions are met:

(1) The person does not directly own an interest in the foreign corporation;

(2) The person is required to furnish the information solely by reason of attribution of stock ownership from a U.S. person; and

(3) The person from whom the stock ownership is attributed furnishes all of the information required of the person to whom the stock ownership is attributed.

M. Statement Required.—Any person who is required to file this return but does not do so because the information will be furnished by another person must file a statement with his return indicating that such liability will be satisfied and identify the return with which the information will be filed and the place of filing. The statement below may be used for this purpose.

N. Penalties.—The information required by section 6038 must be furnished even though there are no foreign taxes which would be reduced. For criminal penalties for failure to file a return and filing a false or fraudulent return, see sections 7203, 7206, and 7207.

O. Effect on Tax Credit.—Failure to furnish any information required by section 6038 will result in a reduction in the foreign taxes which are taken into account when figuring the credit under sections 901, 902, and 960 as provided in detail in paragraph (f) of section 1.6038-2 of the regulations.

Statement in Regard to Filing Requirement of Form 2952

I have not filed Form 2952 because (check applicable box):

☐ I am excepted from filing and information will be furnished by the person from whom the stock ownership is attributable. — A joint return has or will be filed.

Person filing this statement		The information required to be furnished on Form 2952 will be filed by	
Name		Name	
Address		Address	
Identifying number	Year	Internal Revenue Service Center	Identifying number

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