

Sample article for organizations to use to reach customers (413 word count)

Customize and post the following article on your websites and/or use in other communication vehicles, to inform your customers about Individual Shared Responsibility Payments.

Facts about the Individual Shared Responsibility Provision Affordable Care Act Provision - 5000A

Most people will not need to do anything more than maintain their current health insurance coverage in 2014. You will report health insurance coverage or exemptions or make any [individual shared responsibility payment](#) when you file your 2014 federal income tax return in 2015.

The [Affordable Care Act's](#) individual shared responsibility provision requires you and each member of your family to either:

- Have minimum essential coverage in 2014, or
- Qualify for an exemption \ have minimum essential coverage in 2014, or
- Make a shared responsibility payment in 2015.

Minimum Essential Coverage

It is important to remember that choosing to make the individual shared responsibility payment instead of purchasing health insurance coverage means you will also have to pay your health care costs. For more information about minimum essential coverage, check this [minimum essential coverage chart](#) and [see questions 14-20 of our Questions and Answers](#).

Exemptions

You may be exempt from the requirement to maintain minimum essential coverage for all or part of the year and will not have to make a shared responsibility payment in 2015 if you meet certain requirements. Learn more about exemptions in this [chart](#) and in questions 21-24 of our [Questions and Answers](#). Also, see [Healthcare.gov](#) for more information on hardship exemptions.

Individual Shared Responsibility Payment

If you or any of your dependents don't maintain minimum essential coverage and don't qualify for an exemption, you will make an individual shared responsibility payment in 2015. This payment will be based on the number of months that you do not have coverage or an exemption. Check out these [basic examples of the payment calculation](#) and the federal tax filing requirement thresholds.

If you get your health insurance coverage through the [Health Insurance Marketplace](#), you may be eligible for the [Premium Tax Credit](#) to help make purchasing health insurance coverage more affordable for people with moderate incomes. For more information about your coverage options, financial assistance and the Marketplace, visit [HealthCare.gov](#).

While the individual shared responsibility provision goes into effect in 2014, you won't report health insurance coverage or exemptions or make any individual shared responsibility payment until you file your 2014 federal income tax return in 2015. IRS.gov/aca will have more Information about the process later this year.

Review the [questions and answers](#) and the [final regulations](#) about the Individual Shared Responsibility Payment.

More information will be available later this year on the [Affordable Care Act page](#) of IRS.gov. It's the most up-to-date source for all tax-related Affordable Care Act information.

NOTE TO EDITOR: *below are links to IRS.gov information and publications about the Affordable Care Act.*

[Publication 5156](#) – Flyer - Facts about Individual Shared Responsibilities

Tweet: [#IRSTaxTip](#): How health care choices you make for 2014 may affect your [#taxes](#). [#IRS](#) go.usa.gov/BtGG

[#IRSTaxTip](#) outlines the Individual Shared Responsibility Payment. [@HealthCareGov](#) [#GetCovered](#) [#IRS](#) go.usa.gov/BtfH