



# PRESS RELEASE

Internal Revenue Service - Criminal Investigation  
Newark Field Office  
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## **OWNER OF LANDSCAPING BUSINESS INDICTED ON TAX CHARGES**

**Newark, N.J.** –The owner of Latz Construction Services, LLC had his initial appearance today before U.S. Magistrate Judge Steven C. Mannion.

Previously, on March 30, 2015, Glen Latz, a resident of Norwood N.J., was indicted by a federal grand jury on two counts of aiding and assisting in the preparation of false tax returns.

According to the indictment:

Latz owned and operated Latz Construction Services (Latz Construction), LLC, a landscaping business and Structural Building Supplies (SBS), LLC, a stone construction business. For his 2007 Individual Income Tax Return, Latz stated he had no taxable income and actually had losses of \$6,649 allegedly suffered by Latz Construction. It is alleged that this tax return was fraudulent in that Latz failed to report approximately \$176,291 in taxable income generated by Latz Construction and SBS. In addition, it is alleged that Latz failed to report approximately \$16,663 in self-employment tax due and owing from Latz Construction and SBS.

For his 2008 Individual Income Tax Return, Latz stated he had no taxable income and actually had losses of \$31,260 allegedly suffered by Latz Construction. It is alleged that this tax return was fraudulent in that Latz failed to report approximately \$666,662 in taxable income generated by Latz Construction and SBS. In addition, it is alleged that Latz failed to report approximately \$29,555 in self-employment tax due and owing from Latz Construction and SBS.

If convicted, each count of the indictment carries a statutory maximum prison sentence of three years and a statutory maximum fine equal to the greatest of: (1) \$250,000; (2) twice the gross amount of any pecuniary gain derived from the offense; or (3) twice the gross amount of any pecuniary loss sustained by any victims of the offense.

The charges and allegations contained in the indictment are merely accusations, and the defendant is considered innocent unless and until proven guilty.

The investigation was conducted by IRS-Criminal Investigation, Newark Field Office, under the direction of Special Agent in Charge Jonathan D. Larsen and The U.S. Attorney's Office, under the direction of U.S. Attorney Paul J. Fishman.

The government is represented by Assistant U.S. Attorney Sharon Ashe.

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