



**Note:** *The draft you are looking for begins on the next page.*

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Form 1041

Department of the Treasury—Internal Revenue Service

U.S. Income Tax Return for Estates and Trusts

2026

OMB No. 1545-0092

Go to www.irs.gov/Form1041 for instructions and the latest information.

Header section containing fields for: A Check all that apply (Decedent's estate, Simple trust, etc.), B Number of Schedules K-1 attached, C Employer identification number, D Date entity created, E Nonexempt charitable and split-interest trusts, F Check applicable boxes (Initial return, Final return, etc.), G(1) Check here if the estate or filing trust made a section 645 election, G(2) Trust TIN.

Main table with columns for Income (lines 1-9), Deductions (lines 10-22), and Tax and Payments (lines 23-30e). Includes sub-headers 'Income', 'Deductions', and 'Tax and Payments' on the left side.

Sign Here section: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of fiduciary or officer representing fiduciary, Date, EIN of fiduciary if a financial institution.

Paid Preparer Use Only section: Preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

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**Schedule A Charitable Deduction.** Don't complete for a simple trust or a pooled income fund.

<b>1</b>	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions . . . . .	<b>1</b>	
<b>2</b>	Tax-exempt income allocable to charitable contributions. See instructions . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1 . . . . .	<b>3</b>	
<b>4</b>	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	
<b>6</b>	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions . . . . .	<b>6</b>	
<b>7</b>	<b>Charitable deduction.</b> Subtract line 6 from line 5. Enter here and on page 1, line 13 . . . . .	<b>7</b>	

**Schedule B Income Distribution Deduction**

<b>1</b>	Adjusted total income. See instructions . . . . .	<b>1</b>	
<b>2</b>	Adjusted tax-exempt interest . . . . .	<b>2</b>	
<b>3</b>	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions . . . . .	<b>3</b>	
<b>4</b>	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion) . . . . .	<b>4</b>	
<b>5</b>	Capital gains for the tax year included on Schedule A, line 1. See instructions . . . . .	<b>5</b>	
<b>6</b>	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable net income.</b> Combine lines 1 through 6. If zero or less, enter -0- . . . . .	<b>7</b>	
<b>8</b>	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law . . . . .	<b>8</b>	
<b>9</b>	Income required to be distributed currently . . . . .	<b>9</b>	
<b>10</b>	Other amounts paid, credited, or otherwise required to be distributed . . . . .	<b>10</b>	
<b>11</b>	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions . . . . .	<b>11</b>	
<b>12</b>	Enter the amount of tax-exempt income included on line 11 . . . . .	<b>12</b>	
<b>13</b>	Tentative income distribution deduction. Subtract line 12 from line 11 . . . . .	<b>13</b>	
<b>14</b>	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0- . . . . .	<b>14</b>	
<b>15</b>	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on page 1, line 18 . . . . .	<b>15</b>	

**Schedule G Tax Computation and Payments** (see instructions)

**Part I – Tax Computation**

<b>1 Tax:</b>			
<b>1a</b>	Tax on taxable income. See instructions . . . . .	<b>1a</b>	
<b>1b</b>	Tax on lump-sum distributions. Attach Form 4972 . . . . .	<b>1b</b>	
<b>1c</b>	Alternative minimum tax (from Schedule I (Form 1041), line 54) . . . . .	<b>1c</b>	
<b>1d</b>	Amount from Form 4255, Part I, line 3, column (q) . . . . .	<b>1d</b>	
<b>1e</b>	<b>Total.</b> Add lines 1a through 1d . . . . .	<b>1e</b>	
<b>2a</b>	Foreign tax credit. Attach Form 1116 . . . . .	<b>2a</b>	
<b>2b</b>	General business credit. Attach Form 3800 . . . . .	<b>2b</b>	
<b>2c</b>	Credit for prior year minimum tax. Attach Form 8801 . . . . .	<b>2c</b>	
<b>2d</b>	Bond credits. Attach Form 8912 . . . . .	<b>2d</b>	
<b>2e</b>	<b>Total credits.</b> Add lines 2a through 2d . . . . .	<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1e. If zero or less, enter -0- . . . . .	<b>3</b>	
<b>4</b>	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions . . . . .	<b>4</b>	
<b>5</b>	Net investment income tax from Form 8960, line 21 . . . . .	<b>5</b>	
<b>6a</b>	Amount from Form 4255, Part I, line 3, column (r) . . . . .	<b>6a</b>	
<b>6b</b>	Recapture tax from Form 8611 . . . . .	<b>6b</b>	
<b>6c</b>	Other recapture taxes: _____ . . . . .	<b>6c</b>	
<b>7</b>	Household employment taxes. Attach Schedule H (Form 1040) . . . . .	<b>7</b>	
<b>8</b>	Other taxes and amounts due . . . . .	<b>8</b>	
<b>9</b>	<b>Total tax.</b> Add lines 3 through 8. Enter here and on page 1, line 24 . . . . .	<b>9</b>	

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**Schedule G Tax Computation and Payments** (see instructions) (continued)

**Part II – Payments**

<b>10</b>	Current year's estimated tax payments and amount applied from preceding year's return . . . . .	<b>10</b>	
<b>11</b>	Estimated tax payments allocated to beneficiaries (from Form 1041-T) . . . . .	<b>11</b>	
<b>12</b>	Subtract line 11 from line 10 . . . . .	<b>12</b>	
<b>13</b>	Tax paid with Form 7004. See instructions . . . . .	<b>13</b>	
<b>14</b>	Federal income tax withheld. If any is from Form(s) 1099, check here <input type="checkbox"/> . . . . .	<b>14</b>	
<b>15</b>	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions) . . . . .	<b>15</b>	
<b>16</b>	Payments from Form 2439 . . . . .	<b>16</b>	
<b>17</b>	Payments from Form 4136 . . . . .	<b>17</b>	
<b>18a</b>	Elective payment election amount from Form 3800 . . . . .	<b>18a</b>	
<b>18b</b>	Other credits or payments (see instructions) . . . . .	<b>18b</b>	
<b>18c</b>	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14 . . . . .	<b>18c</b>	
<b>19</b>	<b>Total payments and section 1062 net tax liability deferred.</b> Add lines 12 through 18c. Enter here and on page 1, line 26 . . . . .	<b>19</b>	

**Other Information**

		Yes	No
<b>1</b>	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends . . . . . \$ _____	<input type="checkbox"/>	<input type="checkbox"/>
<b>2</b>	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>3</b>	At any time during calendar year 2026, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____	<input type="checkbox"/>	<input type="checkbox"/>
<b>4</b>	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520 and/or ensure that the foreign trust files Form 3520-A. See instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>5</b>	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>6</b>	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions . . . . . <input type="checkbox"/>		
<b>7</b>	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions . . . . . <input type="checkbox"/>		
<b>8</b>	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here . . . . . <input type="checkbox"/>		
<b>9</b>	Are any present or future trust beneficiaries skip persons? See instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>10</b>	Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>11a</b>	Did the estate or trust distribute S corporation stock for which it made a section 965(i) election? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>11b</b>	If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>12</b>	Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>13</b>	At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>14</b>	<b>ESBTs only.</b> Does the ESBT have a nonresident alien grantor? If "Yes," see instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>15</b>	<b>ESBTs only.</b> Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>

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