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If you have any comments on this draft, you can submit them to us on our IRS.gov page titled Comment on Forms and Publications, where you may make comments anonymously if you wish. You can also email us at taxforms@irs.gov. Please include the form or publication number in the subject. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each suggestion. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

Form **1041-T**

Department of the Treasury
Internal Revenue Service

Allocation of Estimated Tax Payments to Beneficiaries

(Under Code section 643(g))

For calendar year 2012 or fiscal year beginning , 2012, and ending , 20

OMB No. 1545-1020

2012

DRAFT AS OF August 10, 2012 DO NOT FILE

Name of trust (or decedent's estate)	**Employer identification number**

Fill In Fiduciary's Name and Address Only If You Are Filing This Form Separately and Not With Form 1041.	Name and title of fiduciary	Telephone number (optional)
	Number, street, and room or suite no. (If a P.O. box, see instructions.)	
	City, state, and ZIP code	If you are filing this form for the final year of the estate or trust, check this box ▶ ☐

1 Total amount of estimated taxes to be allocated to beneficiaries. Enter here and on Form 1041, line 24b ▶ $

2 Allocation to beneficiaries:

(a) No.	**(b)** Beneficiary's name and address	**(c)** Beneficiary's identifying number	**(d)** Amount of estimated tax payment allocated to beneficiary	**(e)** Proration percentage
1				%
2				%
3				%
4				%
5				%
6				%
7				%
8				%
9				%
10				%

3	Total from additional sheet(s)	**3**	
4	Total amounts allocated. (Must equal line **1,** above.)	**4**	

Sign Here Only If You Are Filing This Form Separately and Not With Form 1041.

Under penalties of perjury, I declare that I have examined this allocation, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

▶ Signature of fiduciary or officer representing fiduciary — Date

General Instructions

Section references are to the Internal Revenue Code.

Purpose of Form

A trust or, for its final tax year, a decedent's estate may elect under section 643(g) to have any part of its estimated tax payments (but not income tax withheld) treated as made by a beneficiary or beneficiaries. The fiduciary files Form 1041-T to make the election. Once made, the election is irrevocable.

How To File

Attach Form 1041-T to Form 1041 only if you are making the election with Form 1041, U.S. Income Tax Return for Estates and Trusts. Otherwise, file Form 1041-T separately.

CAUTION *Filing Form 1041-T with Form 1041 does not change the due date for filing Form 1041-T. See* When To File *for the due date for filing Form 1041-T.*

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When To File

For the election to be valid, a trust or decedent's estate must file Form 1041-T by the 65th day after the close of the tax year as shown at the top of the form. If the due date falls on a Saturday, Sunday, or legal holiday, file on the next business day. For a 2012 calendar year decedent's estate or trust, that date is March 5, 2013.

Period Covered

File the 2012 form for calendar year 2012 and fiscal years beginning in 2012 and ending in 2013. If the form is for a fiscal year or a short tax year, fill in the tax year space at the top of the form.

Where To File

If you are located in ▼	Please mail to the ▼
Connecticut, Delaware, District of Columbia, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin	Department of the Treasury Internal Revenue Service Center Cincinnati, OH 45999
Alabama, Alaska, Arizona, Arkansas, California, Colorado, Florida, Hawaii, Idaho, Iowa, Kansas, Louisiana, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, Wyoming	Department of the Treasury Internal Revenue Service Center Ogden, UT 84201
A foreign country or a U.S. possession	

Specific Instructions

Address

Include the suite, room, or other unit number after the street address. If the post office does not deliver mail to the street address and the fiduciary has a P.O. box, show the box number instead of the street address.

Line 1

Enter the amount of estimated tax payments made by the trust or decedent's estate that the fiduciary elects to treat as a payment made by the beneficiaries. This amount is treated as if paid or credited to the beneficiaries on the last day of the tax year of the trust or decedent's estate. Be sure to include it on Form 1041, Schedule B, line 10.

CAUTION *You cannot allocate to a beneficiary tax withheld from income, such as withholding from lottery or other gambling winnings, or from salary or pension payments reported on Form 1041. You must report this withholding on line 24e of Form 1041.*

Line 2

Column (b)—Beneficiary's name and address. Group the beneficiaries to whom you are allocating estimated tax payments into two categories. First, list all the individual beneficiaries (those who have social security numbers (SSNs)). Then, list all the other beneficiaries.

Column (c)—Beneficiary's identifying number. For each beneficiary, enter the SSN (for individuals) or employer identification number (EIN) (for all other entities). Failure to enter a valid SSN or EIN may cause a delay in processing and could result in penalties being imposed on the beneficiary. For those beneficiaries who file a joint return, you can assist the IRS in crediting the proper account by also providing the SSN, if known, of the beneficiary's spouse. However, this is an optional entry.

Column (d)—Amount of estimated tax payment allocated to beneficiary. For each beneficiary, also report this amount in box 13 of Schedule K-1 (Form 1041), using code A.

Column (e)—Proration percentage. For each listed beneficiary, divide the amount shown in column (d) by the amount shown on line 1 and enter the result as a percentage.

Line 3

If you are allocating a payment of estimated taxes to more than 10 beneficiaries, list the additional beneficiaries on an attached sheet that follows the format of line 2. Enter on line 3 the total from the attached sheet(s).

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure the correct amount of allocated tax payments.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping	19 min.
Learning about the law or the form	4 min.
Preparing the form	18 min.
Copying, assembling, and sending the form to the IRS	16 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Internal Revenue Service, Tax Products Coordinating Committee, SE:W:CAR:MP:T:M:S, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. Do not send the form to this address. Instead, see *Where To File* on this page.