

Caution: *DRAFT—NOT FOR FILING*

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information as a courtesy. **Do not file draft forms.** Also, do not rely on draft instructions and publications for filing. We generally do not release drafts of forms until we believe we have incorporated all changes. However, in some cases unexpected issues arise, or legislation is passed, necessitating a change to a draft form we have posted on IRS.gov. Also, forms generally are subject to OMB approval before they are officially released. Drafts of instructions and publications are usually subject to at least some changes before being officially released.

All early releases of draft forms, instructions, and publications are available at www.irs.gov/draftforms. All information about forms, instructions, and publications is accessible from www.irs.gov/formspubs.

If you have any comments on this draft, you can submit them to us on our IRS.gov page titled [Comment on Forms and Publications](#), where you may make comments anonymously if you wish. You can also email us at taxforms@irs.gov. Please include the form or publication number in the subject. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each suggestion. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

5050

VOID CORRECTED

FORM 1097-BTC ISSUER'S name, street address, city, state, ZIP code, and telephone no.		1 Total		OMB No. 1545-2197	
		\$		2012	
		2a Code			
		Form 1097-BTC			
		2b Unique Identifier			
FORM 1097-BTC ISSUER'S federal identification number	RECIPIENT'S federal identification number	3 Bond type		4	
RECIPIENT'S name		5a January		5b February	
		\$		\$	
		5c March		5d April	
Street address (including apt. no.)		\$		\$	
		5e May		5f June	
		\$		\$	
City, state, and ZIP code		5g July		5h August	
		\$		\$	
		5i September		5j October	
		\$		\$	
Form 1097-BTC issuer is (check one):		5k November		5l December	
<input type="checkbox"/> Issuer of bond or its agent filing 2012 Form 1097-BTC for credit being reported		\$		\$	
<input type="checkbox"/> An entity or a person that received or should have received a 2012 Form 1097-BTC and is distributing part or all of that credit to others		\$		\$	
		6 Comments			

Bond Tax Credit

Copy A
For Internal Revenue Service Center
File with Form 1096.

For Privacy Act and Paperwork Reduction Act Notice, see the **2012 General Instructions for Certain Information Returns.**

Form **1097-BTC**

Cat. No. 54293T

IRS.gov/form1097btc

Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

CORRECTED (if checked)

FORM 1097-BTC ISSUER'S name, street address, city, state, ZIP code, and telephone no.		1 Total		OMB No. 1545-2197	
		\$		2012	
		2a Code			
		Form 1097-BTC			
		2b Unique Identifier			
FORM 1097-BTC ISSUER'S federal identification number	RECIPIENT'S federal identification number	3 Bond type		4	
RECIPIENT'S name		5a January		5b February	
		\$		\$	
		5c March		5d April	
Street address (including apt. no.)		\$		\$	
		5e May		5f June	
		\$		\$	
City, state, and ZIP code		5g July		5h August	
		\$		\$	
		5i September		5j October	
		\$		\$	
Form 1097-BTC issuer is (check one):		5k November		5l December	
<input type="checkbox"/> Issuer of bond or its agent filing 2012 Form 1097-BTC for credit being reported		\$		\$	
<input type="checkbox"/> An entity or a person that received or should have received a 2012 Form 1097-BTC and is distributing part or all of that credit to others		\$		\$	
		6 Comments			

**Bond
Tax
Credit**

**Copy B
For Recipient**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if an amount of tax credit exceeding the amount reported on this form is claimed on your income tax return.

Form **1097-BTC**

(keep for your records)

IRS.gov/form1097btc

Department of the Treasury - Internal Revenue Service

Instructions for Recipient

Issuers of certain tax credit bonds or their agents must report to you on at least a quarterly basis, and file with the IRS annually on a separate Form 1097-BTC, the amount of tax credit you are allowed for each month of the calendar year (see instructions).



You will not receive a separate fourth quarter report. The credits for the fourth quarter will be reported on the annual aggregate total amount of allowable credits provided to you by

February 15, 2013.

Note. The first three quarters reported on the annual report are duplicative amounts previously reported.

The checked box shows if the filer or its agent is the original filer of this form, or is an entity or a person that received this form and is making a further distribution of the credit.

Box 1. Shows the aggregate total of credits allowed for the calendar year.

Box 2a. Indicates if the unique identification number is your account number, the CUSIP number of the bond, or another identifier. For initial filings of Form 1097-BTC (as indicated by the first checkbox being checked), the first nine characters of the unique identifier in box 2b must be the CUSIP number. For further identification, if necessary or desired by the issuer, the CUSIP number can be followed by an optional hyphen and then an account number or other unique identifying number.

C. — CUSIP number

A. — account number

O. — any other identifier

Box 2b. Shows the unique identifier assigned by the Form 1097-BTC Issuer and is limited to 39 alphanumeric characters.

Box 3. Shows the codes for tax credit bonds that are reported on separate Forms 1097-BTC:

101 - Clean renewable energy bond, and

199 - Other

Boxes 5a–5l. Shows the amount of the credit you are allowed for the month during the calendar year.

You may be entitled to claim a credit against your income tax liabilities, subject to certain limitations under section 54A(c).

Additionally, clean renewable energy bond credits received from a pass-through entity are limited to the income received from the pass-through entity. New clean renewable energy bond and qualified energy conservation bond credits are limited to 70% of the credit amounts allowed; the credit reported on Form 1097-BTC is the credit amount *after* the 70% limit has been applied. For more information, see Form 8912, Credit to Holders of Tax Credit Bonds.

Box 6. May show any additional information provided by the form issuer.

VOID CORRECTED

FORM 1097-BTC ISSUER'S name, street address, city, state, ZIP code, and telephone no.		1 Total		OMB No. 1545-2197	
		\$		2012	
		2a Code			
FORM 1097-BTC ISSUER'S federal identification number		RECIPIENT'S federal identification number		Form 1097-BTC	
		2b Unique Identifier			
RECIPIENT'S name		3 Bond type		4	
		5a January		5b February	
Street address (including apt. no.)		\$		\$	
		5c March		5d April	
City, state, and ZIP code		\$		\$	
		5e May		5f June	
Form 1097-BTC issuer is (check one):		\$		\$	
		5g July		5h August	
<input type="checkbox"/> Issuer of bond or its agent filing 2012 Form 1097-BTC for credit being reported <input type="checkbox"/> An entity or a person that received or should have received a 2012 Form 1097-BTC and is distributing part or all of that credit to others		\$		\$	
		5i September		5j October	
		\$		\$	
		5k November		5l December	
		6 Comments			

Bond Tax Credit

Copy C For Payer
 For Privacy Act and Paperwork Reduction Act Notice, see the **2012 General Instructions for Certain Information Returns.**

Instructions for Payer

General and specific form instructions are provided as separate products. The products you should use are the General Instructions for Certain Information Returns and the Instructions for Form 1097-BTC. A chart in the general instructions gives a quick guide to which form must be filed to report a particular payment. To order these instructions and additional forms, go to IRS.gov/formspubs or call 1-800-TAX-FORM (1-800-829-3676).



Because paper forms are scanned during processing, you cannot file with the IRS Forms 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you print from the IRS website.

Due dates. Furnish Copy B of this form to the recipient on or before the 15th day of the second calendar month after the close of the calendar quarter in which the credit is allowed.

For the fourth quarter, do not furnish Copy B of this form to the recipient. Instead, report fourth quarter credit on Copy B that includes the credits for each month of the 2012 calendar year and the aggregate total for the year by February 15, 2013.

Note. The first three quarters reported on the annual report should be duplicative amounts previously reported in the quarterly Copy B of this form.

Despite the foregoing, monthly reporting, when applicable, is recommended. On or before each such due date you may provide a monthly or quarterly substitute statement, supplying all the information requested on Form 1097-BTC, including in electronic form, in lieu of Copy B. See Publication 1179.

Furnish Copy B of this form with the aggregate total amount of allowable credits for the 2012 calendar year to the recipient by February 15, 2013.

File Copy A of this form with the IRS by February 28, 2013. If you file electronically, the due date is April 1, 2013. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220, Specifications for Filing Forms 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G Electronically. The IRS does not provide a fill-in form option.

Need help? If you have questions about reporting on Form 1097-BTC, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). For TTY/TDD equipment, call 304-579-4827 (not toll free). The hours of operation are Monday through Friday from 8:30 a.m. to 4:30 p.m., Eastern time.