

## **Caution: *DRAFT—NOT FOR FILING***

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information as a courtesy. **Do not file draft forms.** Also, do not rely on draft instructions and publications for filing. We generally do not release drafts of forms until we believe we have incorporated all changes. However, in some cases unexpected issues arise, or legislation is passed, necessitating a change to a draft form we have posted on IRS.gov. Also, forms generally are subject to OMB approval before they are officially released. Drafts of instructions and publications are usually subject to at least some changes before being officially released.

All early releases of draft forms, instructions, and publications are available at [www.irs.gov/draftforms](http://www.irs.gov/draftforms). All information about forms, instructions, and publications is accessible from [www.irs.gov/formspubs](http://www.irs.gov/formspubs).

If you have any comments on this draft, you can submit them to us on our IRS.gov page titled [Comment on Forms and Publications](#), where you may make comments anonymously if you wish. You can also email us at [taxforms@irs.gov](mailto:taxforms@irs.gov). Please include the form or publication number in the subject. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each suggestion. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

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VOID

CORRECTED

FORM 1097-BTC ISSUER'S name, street address, city, state, ZIP code, and telephone no.		<b>1</b> Total		OMB No. 1545-2197	
		\$		<b>2012</b>	
		<b>2a</b> Code			
		<b>2b</b> Unique Identifier		Form <b>1097-BTC</b>	
FORM 1097-BTC ISSUER'S federal identification number	RECIPIENT'S federal identification number	<b>3</b> Bond type		<b>4</b>	
RECIPIENT'S name		<b>5a</b> January		<b>5b</b> February	
		\$		\$	
Street address (including apt. no.)		<b>5c</b> March		<b>5d</b> April	
		\$		\$	
City, state, and ZIP code		<b>5e</b> May		<b>5f</b> June	
		\$		\$	
Form 1097-BTC issuer is (check one):		<b>5g</b> July		<b>5h</b> August	
		\$		\$	
<input type="checkbox"/> Issuer of bond or its agent filing initial 2012 Form 1097-BTC for credit being reported  <input type="checkbox"/> An entity or a person that received or should have received a 2012 Form 1097-BTC and is distributing part or all of that credit to others		<b>5i</b> September		<b>5j</b> October	
		\$		\$	
		<b>5k</b> November		<b>5l</b> December	
		\$		\$	

**Bond Tax Credit**

**Copy A**  
**For Internal Revenue Service Center**  
**File with Form 1096.**

For Privacy Act and Paperwork Reduction Act Notice, see the **2012 General Instructions for Certain Information Returns.**

Form **1097-BTC**

Cat. No. 54293T

Department of the Treasury - Internal Revenue Service

**Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page**

CORRECTED (if checked)

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		\$		<b>2012</b> Form <b>1097-BTC</b>	
		<b>2a</b> Code			
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FORM 1097-BTC ISSUER'S federal identification number	RECIPIENT'S federal identification number	<b>3</b> Bond type		<b>4</b>	
RECIPIENT'S name		<b>5a</b> January		<b>5b</b> February	
		\$		\$	
Street address (including apt. no.)		<b>5c</b> March		<b>5d</b> April	
		\$		\$	
City, state, and ZIP code		<b>5e</b> May		<b>5f</b> June	
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		\$		\$	
		<b>5k</b> November		<b>5l</b> December	
		\$		\$	

**Bond  
Tax  
Credit**

**Copy B  
For Recipient**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if an amount of tax credit exceeding the amount reported on this form is claimed on your income tax return.

Form **1097-BTC**

(keep for your records)

Department of the Treasury - Internal Revenue Service

## Instructions for Recipient

Issuers of certain tax credit bonds or their agents must report to you on at least a quarterly basis, and file with the IRS annually on a separate Form 1097-BTC, the amount of tax credit you are allowed for each month of the calendar year (see instructions).



*You will not receive a separate fourth quarter report. The credits for the 4th quarter will be reported on the annual aggregate total amount of allowable credits provided to you by January 31, 2013.*

**Note.** The first 3 quarters reported on the annual report are duplicative amounts previously reported.

The checked box shows if the filer or its agent is the original filer of this form, or is an entity or a person that received this form and is making a further distribution of the credit.

**Box 1.** Shows the aggregate total of credits allowed.

**Box 2a.** Indicates if the unique identification number is your account number, the CUSIP number of the bond, or another identifier. For initial filings of Form 1097-BTC (as indicated by the first checkbox being checked), the first nine characters of the unique identifier in box 2b must be the CUSIP number. For further identification, if necessary or desired by the issuer, the CUSIP number can be followed by an optional hyphen and then an account number or other unique identifying number.

C. — CUSIP number

A. — account number

O. — any other identifier

**Box 2b.** Shows the unique identifier assigned by the Form 1097-BTC Issuer and is limited to 40 alphanumeric characters.

**Box 3.** Shows the codes for tax credit bonds that are reported on separate Forms 1097-BTC:

101 - Clean renewable energy bond, and

199 - Other

**Boxes 5a–5l.** Shows the amount of the credit you are allowed for the month during the calendar year.

You may be entitled to claim a credit against your income tax liabilities, subject to certain limitations under section 54A(c). Additionally, clean renewable energy bond credits received from a pass-through entity are limited to the income received from the pass-through entity. New clean renewable energy bond and qualified energy conservation bond credits are limited to 70% of the credit amounts allowed; the credit reported on Form 1097-BTC is the credit amount *after* the 70% limit has been applied. For more information, see Form 8912, Credit to Holders of Tax Credit Bonds.

VOID  CORRECTED

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		\$		<b>2012</b> Form <b>1097-BTC</b>	
		<b>2a</b> Code			
FORM 1097-BTC ISSUER'S federal identification number		RECIPIENT'S federal identification number		<b>2b</b> Unique Identifier	
		<b>3</b> Bond type		<b>4</b>	
RECIPIENT'S name		<b>5a</b> January		<b>5b</b> February	
Street address (including apt. no.)		\$		\$	
		<b>5c</b> March		<b>5d</b> April	
City, state, and ZIP code		\$		\$	
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		\$		\$	
		<b>5k</b> November		<b>5l</b> December	
		\$		\$	

**Bond  
Tax  
Credit**

**Copy C  
For Payer**  
For Privacy Act and Paperwork Reduction Act Notice, see the **2012 General Instructions for Certain Information Returns.**

## Instructions for Payer

General and specific form instructions are provided as separate products. The products you should use are the General Instructions for Certain Information Returns and the Instructions for Form 1097-BTC. A chart in the general instructions gives a quick guide to which form must be filed to report a particular payment. To order these instructions and additional forms, go to [IRS.gov/formspubs](http://IRS.gov/formspubs) or call 1-800-TAX-FORM (1-800-829-3676).



*Because paper forms are scanned during processing, you cannot file with the IRS Forms 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you print from the IRS website.*

**Due dates.** Furnish Copy B of this form to the recipient on or before the 15th day of the second calendar month after the close of the calendar quarter in which the credit is allowed.

For the 4th quarter, do not furnish Copy B of this form to the recipient. Instead, the 4th quarter should be reported on the aggregate total amount of allowable credits issued to the recipient by January 31, 2013.

**Note.** The first 3 quarters reported on the annual report should be duplicative amounts previously reported in the quarterly Copy B of this form.

Despite the foregoing, monthly reporting, when applicable, is recommended. On or before each such due date you may provide a monthly or quarterly substitute statement, supplying all the information requested on Form 1097-BTC, including in electronic form, in lieu of Copy B. See Publication 1179.

Furnish Copy B of this form with the aggregate total amount of allowable credits to the recipient by January 31, 2013.

File Copy A of this form with the IRS by February 28, 2013. If you file electronically, the due date is April 1, 2013. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220, Specifications for Filing Forms 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G Electronically. The IRS does not provide a fill-in form option.

**Need help?** If you have questions about reporting on Form 1097-BTC, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). For TTY/TDD equipment, call 304-579-4827 (not toll free). The hours of operation are Monday through Friday from 8:30 a.m. to 4:30 p.m., Eastern time.