



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

Form 1116

Foreign Tax Credit (Individual, Estate, or Trust)

OMB No. 1545-0074

2026

Department of the Treasury Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Attachment Sequence No. 19

Go to www.irs.gov/Form1116 for instructions and the latest information.

Name Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income b Foreign branch category income c Passive category income d General category income e Section 901(j) income f Certain income re-sourced by treaty g Lump-sum distributions

h Resident of (name of country)

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

Table with columns for Foreign country or U.S. territory (A, B, C) and Total. Rows include: i Enter the name of the foreign country or U.S. territory; 1a Gross income from sources within country; 1b Check if line 1a is compensation for personal services; Deductions and losses (Caution: See instructions.); 2 Expenses definitely related; 3 Pro rata share of other deductions not definitely related; 3a Certain itemized deductions or standard deduction; 3b Other deductions; 3c Add lines 3a and 3b; 3d Gross foreign source income; 3e Gross income from all sources; 3f Divide line 3d by line 3e; 3g Multiply line 3c by line 3f; 4 Pro rata share of interest expense; 4a Home mortgage interest; 4b Other interest expense; 5 Losses from foreign sources; 6 Add lines 2, 3g, 4a, 4b, and 5; 7 Subtract line 6 from line 1a.

Part II Foreign Taxes Paid or Accrued (see instructions)

Table for Foreign Taxes Paid or Accrued. Columns include Country, Credit is claimed for taxes, In foreign currency (Taxes withheld at source on: (l) Date paid or accrued, (m) Dividends, (n) Rents and royalties, (o) Interest, (p)(1) Distributions of previously taxed earnings and profits (PTEP), (p)(2) PTEP group, (q) Other foreign taxes paid or accrued), In U.S. dollars (Taxes withheld at source on: (r) Dividends, (s) Rents and royalties, (t) Interest, (u)(1) Distributions of PTEP, (u)(2) PTEP group, (v) Other foreign taxes paid or accrued, (w) Total foreign taxes paid or accrued). Rows A, B, C, 8.

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Part III Figuring the Credit

Table with 4 columns: Line number, Description, Input field, and Total column. Rows 9-24 include instructions for calculating foreign tax credit, such as 'Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I' and 'Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit'.

Part IV Summary of Separate Credits From Parts III (Enter amounts from Part III, line 24, for each applicable category of income. Don't include taxes paid to sanctioned countries.) See instructions.

Table with 4 columns: Line number, Description, Input field, and Total column. Rows 25-35 include instructions for separate credits, such as 'Credit for taxes on section 951A category income', 'Credit for taxes on foreign branch category income', and 'Subtract line 34 from line 33. This is your foreign tax credit'.

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