



Note: *The draft you are looking for begins on the next page.*

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Form 1120 Department of the Treasury Internal Revenue Service

U.S. Corporation Income Tax Return For calendar year 2026 or tax year beginning , 2026, ending , 20 Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if: 1a Consolidated return (attach Form 851) 1b Life/nonlife consolidated return. 2 Personal holding co. (attach Sch. PH) 3 Personal service corp. (see instructions) 4 Schedule M-3 attached E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change B Employer identification number C Date incorporated D Total assets (see instructions) \$

Income section table with rows 1a-11: 1a Gross receipts or sales, 1b Returns and allowances, 1c Balance, 2 Cost of goods sold, 3 Gross profit, 4 Dividends and inclusions, 5 Interest, 6 Gross rents, 7 Gross royalties, 8 Capital gain net income, 9 Net gain or (loss) from Form 4797, 10 Other income, 11 Total income.

Deductions section table with rows 12-29c: 12 Compensation of officers, 13 Salaries and wages, 14 Repairs and maintenance, 15 Bad debts, 16 Rents, 17 Taxes and licenses, 18 Interest, 19 Charitable contributions, 20 Depreciation, 21 Depletion, 22 Advertising, 23 Pension, 24 Employee benefit programs, 25 Energy efficient commercial buildings deduction, 26 Other deductions, 27 Total deductions, 28 Taxable income before net operating loss deduction, 29a Net operating loss deduction, 29b Special deductions, 29c Add lines 29a and 29b.

Tax, Refundable Credits, and Payments section with rows 30-37e: 30 Taxable income, 31 Total tax, 32 First installment of section 1062, 33 Total payments, 34 Estimated tax penalty, 35 Amount owed, 36 Overpayment, 37 Enter amount from line 36, 37c Routing number, 37e Account number.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer, Date, Title, May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only Preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

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Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC)/ foreign controlled foreign corporation (FCFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
16b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
16c	Other inclusions from CFCs/FCFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions).			
17	Net CFC Tested Income (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993) (see instructions for limitations)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b		24	

Schedule J Tax Computation and Payment (see instructions)		
1a	Income tax (see instructions)	1a
1b	Tax from Form 1120-L (see instructions)	1b
1c	Section 1291 tax from Form 8621	1c
1d	Tax adjustment from Form 8978	1d
1e	Additional tax under section 197(f)	1e
1f	Base erosion minimum tax from Form 8991	1f
1g	Amount from Form 4255, Part I, line 3, column (q)	1g
1z	Other chapter 1 tax	1z
2	Total income tax. Add lines 1a through 1z	2

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Schedule J Tax Computation and Payment (see instructions) (continued from page 2)

3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626).	3	
4	Add lines 2 and 3	4	
5a	Foreign tax credit (attach Form 1118)	5a	
5b	Credit from Form 8834 (see instructions)	5b	
5c	General business credit (see instructions—attach Form 3800)	5c	
5d	Credit for prior-year minimum tax (attach Form 8827)	5d	
5e	Bond credits from Form 8912	5e	
5f	Adjustment from Form 8978	5f	
6	Total credits. Add lines 5a through 5f	6	
7	Subtract line 6 from line 4	7	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Amount from Form 4255, Part I, line 3, column (r)	9a	
9b	Recapture of low-income housing credit (attach Form 8611)	9b	
9c	Completed long-term contract look-back interest due (attach Form 8697)	9c	
9d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
9e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
9f	Interest/tax due under section 453A(c)	9f	
9g	Interest/tax due under section 453(l)	9g	
9z	Other (see instructions—attach statement)	9z	
10	Total. Add lines 9a through 9z	10	
11a	Total tax before deferred taxes. Add lines 7, 8, and 10	11a	
11b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	11b	
11c	Deferred LIFO recapture tax (section 1363(d))	11c	
12	Total tax. Subtract the sum of lines 11b and 11c from 11a. Enter here and on page 1, line 31	12	
13	Preceding year's overpayment credited to the current year	13	
14	Current year's estimated tax payments	14	
15	Current year's refund applied for on Form 4466	15	()
16	Reserved for future use	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Combine lines 13 through 18	19	
20a	Credit from Form 2439	20a	
20b	Credit from Form 4136	20b	
20c	Credit for tax withheld under chapter 3 or 4 from Form 1042-S, Form 8805, or Form 8288 (attach the form)	20c	
20z	Other refundable credits (attach statement—see instructions)	20z	
21	Total credits. Add lines 20a through 20z	21	
22a	Elective payment election amount from Form 3800	22a	
22b	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14	22b	
23	Total payments, credits, and section 1062 net tax liability. Add lines 19, 21, 22a, and 22b. Enter here and on page 1, line 33	23	

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Schedule K Other Information (continued from page 4)

9 Enter the amount of tax-exempt interest received or accrued during this tax year
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer)
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions)
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a)
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions
15a Did the corporation make any payments that would require it to file Form(s) 1099?
15b If "Yes," did or will the corporation file required Form(s) 1099?
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?
20 Is the corporation operating on a cooperative basis?
21a During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions
21b If "Yes," enter the total amount of the disallowed deductions
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3). If "Yes," complete and attach Form 8991.
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions
25a Does the corporation intend to self-certify as a Qualified Opportunity Fund?
25b If "Yes," complete and attach Form 8996. Enter the amount (if any) from Form 8996, line 24
26a Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions
26b By vote % 26c By value %
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions
28 Is the corporation a member of a controlled group?
If "Yes," attach Schedule O (Form 1120). See instructions.

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Schedule K **Other Information** (continued from page 5)

		Yes	No
29	Corporate alternative minimum tax:		
29a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? If "Yes," go to question 29b. If "No," skip to question 29c.	<input type="checkbox"/>	<input type="checkbox"/>
29b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? If "Yes," complete and attach Form 4626. If "No," continue to question 29c.	<input type="checkbox"/>	<input type="checkbox"/>
29c	Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.	<input type="checkbox"/>	<input type="checkbox"/>
30	Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
30a	Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?	<input type="checkbox"/>	<input type="checkbox"/>
30b	Under the applicable foreign corporation rules?	<input type="checkbox"/>	<input type="checkbox"/>
30c	Under the covered surrogate foreign corporation rules? If "Yes" to either question 30a, 30b, or 30c, complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.	<input type="checkbox"/>	<input type="checkbox"/>
31	Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more? If "Yes," attach a statement. See instructions.	<input type="checkbox"/>	<input type="checkbox"/>
32	Reserved for future use		

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Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
2b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
10b	Less accumulated depreciation	()		()	
11a	Depletable assets				
11b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
13b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—appropriated (attach statement)				
25	Retained earnings—unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity				

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

<p>1 Net income (loss) per books</p> <p>2 Federal income tax per books</p> <p>3 Excess of capital losses over capital gains</p> <p>4 Income subject to tax not recorded on books this year (itemize): _____</p> <p>_____</p> <p>5 Expenses recorded on books this year not deducted on this return (itemize):</p> <p>5a Depreciation _____</p> <p>5b Charitable contributions _____</p> <p>5c Travel and entertainment _____</p> <p>_____</p> <p>6 Add lines 1 through 5</p>		<p>7 Income recorded on books this year not included on this return (itemize):</p> <p>Tax-exempt interest _____</p> <p>_____</p> <p>_____</p> <p>8 Deductions on this return not charged against book income this year (itemize):</p> <p>8a Depreciation _____</p> <p>8b Charitable contributions _____</p> <p>_____</p> <p>_____</p> <p>9 Add lines 7 and 8</p> <p>10 Income (page 1, line 28)—line 6 less line 9</p>	
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Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

<p>1 Balance at beginning of year</p> <p>2 Net income (loss) per books</p> <p>3 Other increases (itemize): _____</p> <p>_____</p> <p>_____</p> <p>4 Add lines 1, 2, and 3</p>		<p>5 Distributions: 5a Cash</p> <p>5b Stock</p> <p>5c Property</p> <p>6 Other decreases (itemize): _____</p> <p>7 Add lines 5 and 6</p> <p>8 Balance at end of year (line 4 less line 7)</p>	
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