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Most forms and publications have a page on IRS.gov: <u>IRS.gov/Form1040</u> for Form 1040; <u>IRS.gov/Pub501</u> for Pub. 501; <u>IRS.gov/W4</u> for Form W-4; and <u>IRS.gov/ScheduleA</u> for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

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Form <b>4797</b>
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## Sales of Business Property (Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

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Attachment Sequence No. 27

20

Department of the Treasury Internal Revenue Service

Name(s) shown on return

Identifying number

1a	Enter the gross proceeds from sales or exchanges reported to you for 2023 on Form(s) 109 substitute statement) that you are including on line 2, 10, or 20. See instructions	99-B or 1099-S (or <b>1a</b>
b	Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the part MACRS assets	tial dispositions of
с	Enter the total amount of loss that you are including on lines 2 and 10 due to the partial disp assets	ositions of MACRS
Part	rt I Sales or Exchanges of Property Used in a Trade or Business and Inv Than Casualty or Theft-Most Property Held More Than 1 Year (see	
2	(a) Description of property(b) Date acquired (mo., day, yr.)(c) Date sold (mo., day, yr.)(d) Gross 	or basis, plus (g) Gain or (ioss) ince improvements and sum of (d) and (e)
3	Gain, if any, from Form 4684, line 39	3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	
6	Gain, if any, from line 32, from other than casualty or theft	
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows	7
	<b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.	1065, Schedule K,
8 9	from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have an 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. Nonrecaptured net section 1231 losses from prior years. See instructions	capital gain on the 
Part		
10	Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or le	ess):
11	Loss, if any, from line 7	11 ( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	12
13	Gain, if any, from line 31	13
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	
17	Combine lines 10 through 16	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your re a and b below. For individual returns, complete lines a and b below.	eturn and skip lines
а	a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss	here. Enter the loss
d	from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on	
	employee.) Identify as from "Form 4797, line 18a." See instructions	
b	<b>b</b> Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here a (Form 1040), Part I, line 4	

For Paperwork Reduction Act Notice, see separate instructions.

## Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:				(b) Date acq (mo., day, y		<b>(c)</b> Date sold (mo., day, yr.)
Α							
В							
C							
D							
	These columns relate to the properties on lines 19A through 19D	$\mathbf{D}$	Property A	Property B	Property	C	Property D
20	Gross sales price (Note: See line 1a before completing.) .	20					
21	Cost or other basis plus expense of sale	21					
22	Depreciation (or depletion) allowed or allowable	22					
23	Adjusted basis. Subtract line 22 from line 21	23					_
24	Total gain. Subtract line 23 from line 20	24				_	
25	If section 1245 property:						
a	Depreciation allowed or allowable from line 22	25a				_	
b	Enter the smaller of line 24 or 25a	25b				-	
26	If section 1250 property: If straight line depreciation was used,						
	enter -0- on line 26g, except for a corporation subject to section 291.						
а	Additional depreciation after 1975. See instructions .	26a			F	-	
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a. See instructions	26b					
С	Subtract line 26a from line 24. If residential rental property						
	or line 24 isn't more than line 26a, skip lines 26d and 26e	26c					
d	Additional depreciation after 1969 and before 1976 .	26d					
е	Enter the <b>smaller</b> of line 26c or 26d	26e					
f	Section 291 amount (corporations only)	26f					
g	Add lines 26b, 26e, and 26f	26g		_			
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed						
	for a partnership.						
а	Soil, water, and land clearing expenses	27a					
b	Line 27a multiplied by applicable percentage. See instructions	27b					
C	Enter the <b>smaller</b> of line 24 or 27b	27c					
28	If section 1254 property:						
а	Intangible drilling and development costs, expenditures						
	for development of mines and other natural deposits,	00-					
b	mining exploration costs, and depletion. See instructions Enter the <b>smaller</b> of line 24 or 28a	28a					
29	If section 1255 property:	28b					
	Applicable percentage of payments excluded from						
а	income under section 126. See instructions	29a					
b	Enter the <b>smaller</b> of line 24 or 29a. See instructions .	29b					
	mary of Part III Gains. Complete property colun	nns A	through D throug	gh line 29b before	e going to lir	ne 30.	
30	Total gains for all properties. Add property columns A thro	ugh D	line 24			30	
31	Add property columns A through D, lines 25b, 26g, 27c, 24	8b, and	d 29b. Enter here an	d on line 13		31	
32	Subtract line 31 from line 30. Enter the portion from casu	alty or	theft on Form 4684	1, line 33. Enter the	portion from		
						32	
Par	t IV Recapture Amounts Under Sections 17 (see instructions)	'9 an	d 280F(b)(2) Wh	en Business Us	se Drops to	<b>50</b> %	or Less
					(a) Section	on	(b) Section

			175	2001 (b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33		
34	Recomputed depreciation. See instructions	34		
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		