



**Note:** *The draft you are looking for begins on the next page.*

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Form **4970**  
Department of the Treasury  
Internal Revenue Service

**Tax on Accumulation Distribution of Trusts**

OMB No. 1545-0074

**2026**  
Attachment  
Sequence No. **178**

Attach to beneficiary's tax return.  
Go to [www.irs.gov/Form4970](http://www.irs.gov/Form4970) for the latest information.

<b>A</b> Name(s) as shown on return		<b>B</b> Social security number	
<b>C</b> Name and address of trust		<b>D</b> Employer identification number	
<b>E</b> Type of trust (see instructions) <input type="checkbox"/> Domestic <input type="checkbox"/> Foreign	<b>F</b> Beneficiary's date of birth	<b>G</b> Enter the number of trusts from which you received accumulation distributions in this tax year	

**Part I Average Income and Determination of Computation Years**

<b>1</b> Amount of current distribution that is considered distributed in earlier tax years (from Schedule J (Form 1041), line 37, column (a))		<b>1</b>			
<b>2</b> Distributions of income accumulated before you were born or reached age 21		<b>2</b>			
<b>3</b> Subtract line 2 from line 1		<b>3</b>			
<b>4</b> Taxes imposed on the trust on amounts from line 3 (from Schedule J (Form 1041), line 37, column (b))		<b>4</b>			
<b>5</b> Total (add lines 3 and 4)		<b>5</b>			
<b>6</b> Tax-exempt interest included on line 5 (from Schedule J (Form 1041), line 37, column (c))		<b>6</b>			
<b>7</b> Taxable part of line 5 (subtract line 6 from line 5)		<b>7</b>			
<b>8</b> Number of trust's earlier tax years in which amounts on line 7 are considered distributed		<b>8</b>			
<b>9</b> Average annual amount considered distributed (divide line 3 by line 8)		<b>9</b>			
<b>10</b> Multiply line 9 by 25% (0.25)		<b>10</b>			
<b>11</b> Number of earlier tax years to be taken into account (see instructions)		<b>11</b>			
<b>12</b> Average amount for recomputing tax (divide line 7 by line 11). Enter here and in each column on line 15		<b>12</b>			
<b>13</b> Enter your taxable income before this distribution for the 5 immediately preceding tax years	<b>(a) 2025</b>	<b>(b) 2024</b>	<b>(c) 2023</b>	<b>(d) 2022</b>	<b>(e) 2021</b>

**Part II Tax Attributable to the Accumulation Distribution**

	(a)	(b)	(c)
<b>14</b> Enter the amounts from line 13, eliminating the highest and lowest taxable income years	<b>14</b>		
<b>15</b> Enter amount from line 12 in each column	<b>15</b>		
<b>16</b> Recomputed taxable income (add lines 14 and 15)	<b>16</b>		
<b>17</b> Income tax on amounts on line 16	<b>17</b>		
<b>18</b> Income tax before credits on line 14 income	<b>18</b>		
<b>19</b> Additional tax before credits (subtract line 18 from line 17)	<b>19</b>		
<b>20</b> Tax credit adjustment	<b>20</b>		
<b>21</b> Subtract line 20 from line 19	<b>21</b>		
<b>22</b> Alternative minimum tax adjustments	<b>22</b>		
<b>23</b> Combine lines 21 and 22	<b>23</b>		
<b>24</b> Add columns (a), (b), and (c) of line 23			<b>24</b>
<b>25</b> Divide the line 24 amount by 3.0			<b>25</b>
<b>26</b> Multiply the amount on line 25 by the number of years on line 11			<b>26</b>
<b>27</b> Enter the amount from line 4			<b>27</b>
<b>28</b> Partial tax attributable to the accumulation distribution (subtract line 27 from line 26) (If zero or less, enter -0-)			<b>28</b>

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