

## **Caution: *DRAFT TAX PRODUCT***

This is an advance proof copy of an IRS tax form, instructions, or publication. It may be subject to change and OMB approval before it is officially released.

If you have any comments on this draft, you can submit them to us on our IRS.gov page titled [Comment on Forms and Publications](#), where you may make comments anonymously if you wish. You can also email us at [taxforms@irs.gov](mailto:taxforms@irs.gov). Please include the form or publication number in the subject. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each suggestion. Please note that we may not be able to consider some comments until the subsequent revision of the product.

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VOID  CORRECTED

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code		1 Coverdell ESA contributions	OMB No. 1545-1815  <b>2012</b> Form <b>5498-ESA</b>
		\$	
		2 Rollover contributions	
		\$	
TRUSTEE'S/ISSUER'S federal identification no.	BENEFICIARY'S social security number		<p><b>Copy A</b> For <b>Internal Revenue Service Center</b> File with Form 1096.</p> <p>For Privacy Act and Paperwork Reduction Act Notice, see the <b>2012 General Instructions for Certain Information Returns.</b></p>
BENEFICIARY'S name			
Street address (including apt. no.)			
City, state, and ZIP code			
Account number (see instructions)			

Form **5498-ESA**

Cat. No. 34011J

Department of the Treasury - Internal Revenue Service

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CORRECTED

**Coverdell ESA  
Contribution  
Information**

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code		1 Coverdell ESA contributions	OMB No. 1545-1815  <b>2012</b>  Form <b>5498-ESA</b>
		\$	
		2 Rollover contributions	
		\$	
TRUSTEE'S/ISSUER'S federal identification no.	BENEFICIARY'S social security number		
BENEFICIARY'S name			
Street address (including apt. no.)			
City, state, and ZIP code			
Account number (see instructions)			

**Copy B**

**For Beneficiary**

The information in boxes 1 and 2 is being furnished to the Internal Revenue Service.

Form **5498-ESA**

(keep for your records)

Department of the Treasury - Internal Revenue Service

Draft Not for Distribution  
09/14/12

## Instructions for Beneficiary

The information on Form 5498-ESA is furnished to you by the trustee or issuer of your Coverdell education savings account (ESA) by April 30, 2013. Form 5498-ESA reports contributions and rollover contributions made for you for 2012. For more information about Coverdell ESAs, see Pub. 970, Tax Benefits for Education.

**Beneficiary's identification number.** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

**Account number.** May show an account or other unique number the trustee/issuer assigned to distinguish your account.

**Box 1.** Shows Coverdell ESA contributions made in 2012 and through April 15, 2013, on your behalf. Do not deduct these amounts on your income tax return.

If the total contributions made to all your Coverdell ESAs for 2012 exceeded \$2,000, you must withdraw the excess, plus earnings, by May 31, 2013, or you may owe a penalty. You must keep track of your Coverdell ESA basis (contributions and distributions).

**Box 2.** Shows any rollover (including a direct rollover and contribution of a military death gratuity) you made in 2012. Generally, any amount rolled over from one Coverdell ESA to another Coverdell ESA for the benefit of the named beneficiary or a member of the beneficiary's family who is under age 30 (except for a beneficiary with special needs) is not taxable.

VOID  CORRECTED

**Coverdell ESA  
Contribution  
Information**

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code		1 Coverdell ESA contributions	OMB No. 1545-1815  <b>2012</b>  Form <b>5498-ESA</b>
		\$	
TRUSTEE'S/ISSUER'S federal identification no. BENEFIICIARY'S social security number		2 Rollover contributions	Form <b>5498-ESA</b>
		\$	
BENEFIICIARY'S name			<b>Copy C For Trustee</b>  For Privacy Act and Paperwork Reduction Act Notice, see the <b>2012 General Instructions for Certain Information Returns.</b>
Street address (including apt. no.)			
City, state, and ZIP code			
Account number (see instructions)			

Form **5498-ESA**

Department of the Treasury - Internal Revenue Service

Draft  
09/14/12

## Instructions for Trustee or Issuer

General and specific form instructions are provided as separate products. The products you should use to complete Form 5498-ESA are the 2012 General Instructions for Certain Information Returns and the 2012 Instructions for Form 5498-ESA. To order these instructions and additional forms, visit IRS.gov or call 1-800-TAX-FORM (1-800-829-3676).

**Caution:** *Because paper forms are scanned during processing, you cannot file Form 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you download and print from the IRS website.*

**Due dates.** Furnish Copy B of this form to the beneficiary (participant) by April 30, 2013.

File Copy A of this form with the IRS by May 31, 2013. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220, Specifications for Filing Forms 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G Electronically. IRS does not provide a fill-in form option.

**Need help?** If you have questions about reporting on Form 5498-ESA, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). For TTY/TDD equipment, call 304-579-4827 (not toll free). The hours of operation are Monday through Friday from 8:30 a.m. to 4:30 p.m., Eastern time.

Draft 2/2013  
09/14/2011