

## **Note:** The draft you are looking for begins on the next page. **Caution: DRAFT**—**NOT FOR FILING**

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Most forms and publications have a page on IRS.gov: <u>IRS.gov/Form1040</u> for Form 1040; <u>IRS.gov/Pub501</u> for Pub. 501; <u>IRS.gov/W4</u> for Form W-4; and <u>IRS.gov/ScheduleA</u> for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at IRS.gov/FormsComments. Include "NTF" followed by the form or pub number (for example, "NTF1040", "NTFW4", "NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click <u>here</u>.

Form <b>8814</b>
Department of the Treasury Internal Revenue Service

Name(s) shown on your return

## Parents' Election To Report Child's Interest and Dividends

Attach to parents' Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form8814 for the latest information.

OMB No. 1545-0074

Your social security number

file a	ion: The federal income tax on your child's income, including qualified dividends and capital gain distribut separate tax return for the child instead of making this election. This is because you cannot take certai could take on his or her own return. For details, see <i>Tax benefits you cannot take</i> in the instructions.		
Α	Child's name (first, initial, and last)	's soc	ial security number
С	If more than one Form 8814 is attached, check here		🗌
Par	t I Child's Interest and Dividends To Report on Your Return		
<b>1</b> a	Enter your child's <b>taxable</b> interest. If this amount is different from the amounts shown on the child's Forms 1099-INT and 1099-OID, see the instructions	1a	
b	Enter your child's tax-exempt interest. Do not include this amount on line 1a 1b		
2a b	received any ordinary dividends as a nominee, see the instructions	_2a	
3	Enter your child's capital gain distributions. If your child received any capital gain distributions as a		
3	nominee, see the instructions	3	
4	Add lines 1a, 2a, and 3. If the total is \$2,500 or less, skip lines 5 through 12 and go to line 13. If the total is \$12,500 or more, <b>do not</b> file this form. Your child <b>must</b> file his or her own return to report the income	4	0
5	Base amount. Enter \$2,500	5	
6	Subtract line 5 from line 4	6	
	If both lines 2b and 3 are zero or blank, skip lines 7 through 10, enter -0- on line 11, and go to line 12. Otherwise, go to line 7.		
7	Divide line 2b by line 4. Enter the result as a decimal (rounded to at least three places) 7		
8	Divide line 3 by line 4. Enter the result as a decimal (rounded to at least three places)		
9	Multiply line 6 by line 7. Enter the result here. See the instructions for where to report this amount on your return		
10	Multiply line 6 by line 8. Enter the result here. See the instructions for where to report this amount on your return 10		
11	Add lines 9 and 10	11	
12	Subtract line 11 from line 6. Include this amount in the total on Schedule 1 (Form 1040), line 8z. In the space next to that line, enter "Form 8814" and show the amount. If you checked the box on line C		
	above, see the instructions. Go to line 13 below	12	
Par	t II Tax on the First \$2,500 of Child's Interest and Dividends		
13	Amount not taxed. Enter \$1,250	13	
14	Subtract line 13 from line 4. If the result is zero or less, enter -0	14	
15	Tax. Is the amount on line 14 less than \$1,250?		
	<b>No.</b> Enter \$125 here and see the <b>Note</b> below.	15	
	<b>Yes.</b> Multiply line 14 by 10% (0.10). Enter the result here and see the <b>Note</b> below.		
Note	: If you checked the box on line C above, see the instructions. Otherwise, include the amount from line 15	in the	e tax vou enter on
	1040,1040-SR, or 1040-NR, line 16. Be sure to check box 1 on Form 1040, 1040-SR, or 1040-NR, line 16.		e las you onto on

For Paperwork Reduction Act Notice, see your tax return instructions.

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