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This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Taxable REIT Subsidiary Election
 (Under section 856(l)(1) of the Internal Revenue Code)

Part I Taxable REIT Subsidiary Making the Election

1 Name of taxable REIT subsidiary	2 Employer identification number (EIN)
Number, street, and room or suite no. (If a P.O. box, see instructions.)	3 Date incorporated or organized
City or town, state, and ZIP code	4 State or country of incorporation or organization

Part II Electing REIT That Owns Stock in the Taxable REIT Subsidiary

5 Name of electing REIT	6 Employer identification number (EIN)
Number, street, and room or suite no. (If a P.O. box, see instructions.)	7 Date incorporated or organized
City or town, state, and ZIP code	8 State of incorporation or organization
9 Name of officer of electing REIT or legal representative whom the IRS may contact for more information	10 Telephone number of officer or legal representative ()

Part III Information on the Election

11 Date election is to take effect (month, day, year) (see instructions) ▶ / /

12 Did the subsidiary previously file a federal income tax return? If "Yes," complete lines 13a and 13b ▶ Yes No

13a Tax year ending date of last return (month, day, year) . . . ▶ / /	13b Check type of return filed: <input type="checkbox"/> Form 1120 <input type="checkbox"/> Other ▶
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14 Was the subsidiary's last return filed as part of a consolidated return (for which the subsidiary was not the common parent)? If "Yes," complete lines 15a and 15b ▶ Yes No

15a Name of subsidiary's common parent	15b EIN of subsidiary's common parent
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16 Does this taxable REIT subsidiary own 35% of the total voting power or value of securities of another lower tier corporation (other than a REIT)? ▶ Yes No
 If "Yes," see instructions for required attachment.

Under penalties of perjury, I declare that I have examined this election, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of officer of taxable REIT subsidiary ▶ _____ (Title) _____ (Date signed)

Signature of officer of electing REIT . . . ▶ _____ (Title) _____ (Date signed)