



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

2026

For calendar year 2026 or other tax year beginning, 2026, and ending, 20

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSNs on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form sections A through F: Name of organization, Employer identification number, Exempt under section, Group exemption number, City or town, State or province, Country, ZIP or foreign postal code, Book value of all assets at end of year, Check box if an amended return.

Section G: Check organization type (501(c) corporation, 501(c) trust, 401(a) trust, Other trust, State college/university, 6417(d)(1)(A) Applicable entity)

Section H: Check if filing only to claim (Credit from Form 8941, Refund shown on Form 2439, Elective payment amount from Form 3800)

Section I: Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation

Section J: Enter the number of attached Schedules A (Form 990-T)

Section K: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsiary controlled group? Yes No

Section L: The books are in care of Telephone number

Part I Total Unrelated Business Taxable Income

Table for Part I with 11 rows: Total of unrelated business taxable income computed from all unrelated trades or businesses, Reserved for future use, Charitable contributions, Total unrelated business taxable income before net operating losses, Deduction for net operating loss, Total of unrelated business taxable income before specific deduction and section 199A deduction, Specific deduction, Trusts, Total deductions, Unrelated business taxable income.

Part II Tax Computation

Table for Part II with 7 rows: Organizations taxable as corporations, Trusts taxable at trust rates, Proxy tax, Amount from Form 4255, Other tax amounts, Tax on noncompliant facility income, Total.

Part III Tax and Payments

Table for Part III with 14 rows: Foreign tax credit, Other credits, General business credit, Credit for prior-year minimum tax, Total credits, Subtract line 1e from Part II, Amount from Form 4255, Amount due from Form 8611, Amount due from Form 8697, Amount due from Form 8866, Other amounts due, Total amounts due, Total tax.

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Part III Tax and Payments (continued)

Table with 11 rows (5a-6k) and 2 columns for amounts. Includes items like 'Current net 965 tax liability paid from Form 965-A', 'Estimated tax penalty', and 'Total payments and section 1062 applicable net tax liability'.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

Table with 5 main rows and 2 columns (Yes/No). Includes questions about foreign accounts, foreign trusts, and NOL carryovers. Includes a sub-table for Business Activity Code and Available post-2017 NOL carryover.

Part V Supplemental Information

Provide any additional information. See instructions.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Table for Preparer information with columns: Preparer's name, Preparer's signature, Date, Title, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

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