Section 1274.--Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property
(Also Sections 42, 280G, 382, 467, 468, 482, 483, 1288, 7520, 7872.)

Rev. Rul. 2022-14
This revenue ruling provides various prescribed rates for federal income tax purposes for August 2022 (the current month). Table 1 contains the short-term, midterm, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, midterm, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal longterm rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(1) for buildings placed in service during the current month. However, under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than $9 \%$. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2022-14 TABLE 1
Applicable Federal Rates (AFR) for August 2022
Period for Compounding
Annual Semiannual Quarterly Monthly

## Short-term

| AFR | $2.88 \%$ | $2.86 \%$ | $2.85 \%$ | $2.84 \%$ |
| :--- | :---: | :---: | :---: | :---: |
| $110 \%$ AFR | $3.17 \%$ | $3.15 \%$ | $3.14 \%$ | $3.13 \%$ |
| $120 \%$ AFR | $3.46 \%$ | $3.43 \%$ | $3.42 \%$ | $3.41 \%$ |
| $130 \%$ AFR | $3.75 \%$ | $3.72 \%$ | $3.70 \%$ | $3.69 \%$ |

Mid-term

| AFR | $3.15 \%$ | $3.13 \%$ | $3.12 \%$ | $3.11 \%$ |
| :--- | :--- | :--- | :--- | :--- |
| $110 \%$ AFR | $3.47 \%$ | $3.44 \%$ | $3.43 \%$ | $3.42 \%$ |
| $120 \%$ AFR | $3.80 \%$ | $3.76 \%$ | $3.74 \%$ | $3.73 \%$ |
| $130 \%$ AFR | $4.11 \%$ | $4.07 \%$ | $4.05 \%$ | $4.04 \%$ |
| $150 \%$ AFR | $4.76 \%$ | $4.70 \%$ | $4.67 \%$ | $4.65 \%$ |
| $175 \%$ AFR | $5.56 \%$ | $5.48 \%$ | $5.44 \%$ | $5.42 \%$ |

Long-term

| AFR | $3.35 \%$ | $3.32 \%$ | $3.31 \%$ | $3.30 \%$ |
| :--- | :--- | :--- | :--- | :--- |
| $110 \%$ AFR | $3.68 \%$ | $3.65 \%$ | $3.63 \%$ | $3.62 \%$ |
| $120 \%$ AFR | $4.02 \%$ | $3.98 \%$ | $3.96 \%$ | $3.95 \%$ |
| $130 \%$ AFR | $4.37 \%$ | $4.32 \%$ | $4.30 \%$ | $4.28 \%$ |

REV. RUL. 2022-14 TABLE 2
Adjusted AFR for August 2022

|  | Period for Compounding |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Annual | Semiannual | Quarterly | Monthly |
| Short-term adjusted AFR | 2.18\% | 2.17\% | 2.16\% | 2.16\% |
| Mid-term adjusted AFR | 2.39\% | 2.38\% | 2.37\% | 2.37\% |
| Long-term adjusted AFR | 2.54\% | 2.52\% | 2.51\% | 2.51\% |

REV. RUL. 2022-14 TABLE 3
Rates Under Section 382 for August 2022
Adjusted federal long-term rate for the current month
2.54\%

Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)
2.54\%

REV. RUL. 2022-14 TABLE 4
Appropriate Percentages Under Section 42(b)(1) for August 2022
Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than $9 \%$.

Appropriate percentage for the $70 \%$ present value low-income housing credit 7.75\%

Appropriate percentage for the 30\% present value low-income housing credit

Rate Under Section 7520 for August 2022
Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

