

NEW SENIOR ADVISOR SELECTED FOR FINANCIAL SERVICES AND HEALTHCARE INDUSTRY

WASHINGTON – The Internal Revenue Service today announced the appointment of Paul Claytor as Senior Industry Advisor to the Financial Services and Healthcare Industry segment of the Large and Mid-Size Business Division (LMSB).

The Financial Services and Healthcare industry segment includes commercial banking, savings and loans, securities and financial services, healthcare and insurance. Of approximately 46,600 taxpayers, about 5,000 are large businesses and 41,600 mid-size businesses.

“Our Senior Industry Advisors have primary responsibility for providing policy-level technical analysis and advice to the Industry Director in support of LMSB’s goal of ensuring consistency of approach and equitable treatment of taxpayers,” said Larry R. Langdon, Commissioner, LMSB.

Claytor will work with IRS staff to increase awareness of industry issues and provide a taxpayer’s perspective on industry-wide matters. Claytor will also assist the Director in building strong relationships with industry associations, other government entities, and taxpayers. He will be based in Downer’s Grove, Illinois.

Prior to joining the IRS, Claytor was a Managing Director with the Chicago office of PricewaterhouseCoopers LLP. In this position he was responsible for the delivery of State Tax Consulting Services to the financial services industry in the Midwest. Nationally recognized in tax policy matters at the federal, state, and local levels, Claytor has testified before both houses of the U.S. Congress and the Multi-state Tax Commission. Previously, he was partner-in-charge of Multi-state Tax Services with the Chicago office of Coopers & Lybrand LLP. Prior to that, he was the Managing Director, Corporate Taxes, at Continental Bank (now Bank of America) in Chicago.

Claytor earned his B.S. in Accounting from Auburn University. He has been a regular speaker at the Bank Tax Institute and a member of its Advisory Board. He also has worked extensively on American Bankers Association activities, chairing the Taxation Committee and participating in the Government Relations Council and Banking Leadership Conference. In addition, Claytor has participated in the Committee of Banking Institutions on Taxation, Tax Executives Institute and the Chicago Loop Bank Tax Group; he has served on an Illinois business roundtable fiscal policy task force.