

IRS News Release

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Summer 2011 Statistics of Income Bulletin Now Available

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WASHINGTON — The Internal Revenue Service today announced availability of the [summer 2011 issue](#) of the Statistics of Income Bulletin, which features sole proprietorship data for tax year 2009.

Nearly 22.7 million individual income tax returns reported nonfarm sole proprietorship activity for 2009. Reported profits for those sole proprietorships were \$244.8 billion.

The Statistics of Income (SOI) Division produces the SOI Bulletin on a quarterly basis. Articles included in the publication provide the most recent data available from various tax and information returns filed by U.S. taxpayers. This issue of the SOI Bulletin also includes articles on the following:

- *Foreign-controlled domestic corporations.* For tax year 2008, almost 67,000 foreign-controlled domestic corporations reported combined profits (i.e., net income less deficit) of \$21.8 billion.
- *Interest-charge domestic international sales corporations.* Corporations formed for the purpose of providing limited incentives to small exporters of U.S. products and certain services reported \$36.5 billion in export gross receipts for tax year 2008. Export gross receipts is one measure of overall export activity.
- *Corporations claiming a foreign tax credit.* For tax year 2007, 6,675 corporations claimed a total foreign tax credit of \$86.5 billion against their U.S. income tax liability.
- *Federal estate tax returns.* Nearly 37,000 estate tax returns were filed for decedents who died in 2007 with total gross estates of \$2 million or more, the filing threshold for that year. A combined \$224.8 billion in total assets was reported on these returns.

The Statistics of Income Bulletin is available for download at IRS.gov/taxstats. Printed copies of the Statistics of Income Bulletin are available from the Superintendent of Documents, U.S. Government Printing Office, P.O. Box 371954, Pittsburgh, PA 15250-7954. The annual subscription rate is \$53 (\$74.20 foreign), single issues cost \$39 (\$48.75 foreign).

For more information about these data, write to the Director, Statistics of Income (SOI) Division, RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Related Items:

- [SOI Bulletin: Summer 2011](#)
- [Historical Tables and Appendix](#)
- [Tax Statistics](#)