Form **8863** 

Internal	Revenue Service
Name(s)	shown on return

## Education Credits (American Opportunity and Lifetime Learning Credits)

OMB No. 1545-0074

Attachment Sequence No. 50

24

Attach to Form 1040 or 1040-SR.

Go to www.irs.gov/Form8863 for instructions and the latest information.

Your social security number

20



Complete a separate Part III on page 2 for each student for whom you're claiming either credit before you complete Parts I and II.

Part	Refundable American Opportunity Credit		
1	After completing Part III for each student, enter the total of all amounts from all Parts III, line 30	1	
2	Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying surviving spouse       2		
3	Enter the amount from Form 1040 or 1040-SR, line 11. But if you're filing Form 2555 or 4563, or you're excluding income from Puerto Rico, see Pub. 970 for the amount to enter instead3		
4	Subtract line 3 from line 2. If zero or less, stop; you can't take any education credit       4		
5	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying surviving spouse       5		
6	If line 4 is: <ul> <li>Equal to or more than line 5, enter 1.000 on line 6</li></ul>		
	Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places)	6	·
7	Multiply line 1 by line 6. <b>Caution:</b> If you were under age 24 at the end of the year <b>and</b> meet the conditions described in the instructions, you <b>can't</b> take the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box	7	
8	<b>Refundable American opportunity credit.</b> Multiply line 7 by 40% (0.40). Enter the amount here and on Form 1040 or 1040-SR, line 29. Then go to line 9 below.	8	
Part	II Nonrefundable Education Credits		
9	Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) .	9	
10	After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19	10	
11	Enter the smaller of line 10 or \$10,000	11	
12	Multiply line 11 by 20% (0.20)	12	
13	Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying surviving spouse       13		
14	Enter the amount from Form 1040 or 1040-SR, line 11. But if you're filing Form2555 or 4563, or you're excluding income from Puerto Rico, see Pub. 970 forthe amount to enter instead14		
15	Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0- on line 18, and go to line 19       15		
16	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying surviving spouse       16		
17	If line 15 is:		
	• Equal to or more than line 16, enter 1.000 on line 17 and go to line 18		
	Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places)	17	
18	Multiply line 12 by line 17. Enter here and on line 1 of the Credit Limit Worksheet (see instructions) .	18	
19	Nonrefundable education credits. Enter the amount from line 7 of the Credit Limit Worksheet (see instructions) here and on Schedule 3 (Form 1040), line 3	19	
For Pa	perwork Reduction Act Notice, see your tax return instructions. Cat. No. 25379M		Form <b>8863</b> (2024)

CAUT	Complete Part III for each student for whom you're learning credit. Use additional copies of page 2 as i		ity credit or lifetime	
Part	III Student and Educational Institution Information	n. See instructions.		
20	Student name (as shown on page 1 of your tax return)	21 Student social security number (as s your tax return)	hown on page 1 of	
22	Educational institution information (see instructions)			
	Name of first educational institution	<b>b.</b> Name of second educational institut	ion (if any)	
(1	Address. Number and street (or P.O. box). City, town or post office, state, and ZIP code. If a foreign address, see instructions.	(1) Address. Number and street (or P. post office, state, and ZIP code. If instructions.		
(2	2) Did the student receive Form 1098-T from this institution for 2024?	(2) Did the student receive Form 1098 from this institution for 2024?	3-T 🗌 Yes 🗌 No	
(3	B) Did the student receive Form 1098-T from this institution for 2023 with box Yes No 7 checked?	(3) Did the student receive Form 1098 from this institution for 2023 with b 7 checked?		
(4	Enter the institution's employer identification number (EIN) if you're claiming the American opportunity credit or if you checked "Yes" in (2) or (3). You can get the EIN from Form 1098-T or from the institution.	<ul> <li>(4) Enter the institution's employer ide if you're claiming the American opperation of the checked "Yes" in (2) or (3). You can 1098-T or from the institution.</li> </ul>	portunity credit or if you	
23	Has the American opportunity credit been claimed for this student for any 4 prior tax years?	Yes – <b>Stop!</b> Go to line 31 for this student. No – Go to line 24.		
24	Was the student enrolled at least half-time for at least one academic period that began or is treated as having begun in 2024 at an eligible educational institution in a program leading towards a postsecondary degree, certificate, or other recognized postsecondary educational credential? See instructions.	Yes – Go to line 25. No – <b>Stop!</b> Go to line 31 for this student.		
25	Did the student complete the first 4 years of postsecondary education before 2024? See instructions.	Go to line 31 for this student.	— Go to line 26.	
26			— Complete lines 27 ough 30 for this student.	
CAUT	You can't take the American opportunity credit and year. If you complete lines 27 through 30 for this st	-	e student in the same	
	American Opportunity Credit			
27	Adjusted qualified education expenses (see instructions). <b>Do</b>	27		
28 20	Subtract \$2,000 from line 27. If zero or less, enter -0	28		
29 30	Multiply line 28 by 25% (0.25)		29	
30	enter the result. Skip line 31. Include the total of all amounts		30	
	Lifetime Learning Credit	······································	<del>-</del>	
31	Adjusted qualified education expenses (see instructions).			
	Parts III, line 31, on Part II, line 10		31	