



Do You Owe Federal Taxes?

DON'T PANIC

Internal Revenue Service Offers Payment Options

If you expect to owe money on your tax return:

- File timely to avoid late filing penalties.
- Pay as much as you can when you file the return to reduce penalty and interest charges.

PAYMENT OPTIONS

- **Check or Money Order** – Make payable to United States Treasury and submit with Form 1040-V, Payment Voucher.
- **Credit Card or Debit Card** – Details are on IRS.gov or in your tax form instructions. There are toll-free numbers for each service provider or you can visit the service providers' websites.
- **Electronic Funds Withdrawal** – Schedule a payment from your bank account when you electronically file your return.
- **EFTPS (Electronic Federal Tax Payment System)**
 - » Free system for tax payments
 - » Online at www.eftps.gov
 - » Telephone 1-800-316-6541
 - » TTY/TDD help call 1-800-733-4829

MORE PAYMENT OPTIONS...

What if I cannot pay?

If you cannot pay the full amount shown on your return or notice you can ask for:

- **Full Pay Within 60 or 120-day Agreement**

- » Interest and late payment penalty apply
- » No user fee

- **Form 9465, Installment Agreement Request**

- » Interest and late payment penalty apply
- » User fee charged

WAYS TO PREVENT OWING IN THE FUTURE:

- Submit a revised Form W-4, Employee Withholding Allowance Certificate
- Submit a revised Form W-4P, Withholding Certificate for Pension or Annuity Payments
- Make or increase estimated tax payments using Form 1040-ES, Estimated Tax for Individuals

ADDITIONAL RESOURCES:

- Publication 505, Tax Withholding and Estimated Tax
- Withholding calculator on www.irs.gov
- www.irs.gov
- Call 1-800-829-1040 for tax help or questions
- Call 1-800-829-3676 for tax forms and publications