Form 1041
Treasury Department
Internal Revenue Service

UNITED STATES

FIDUCIARY INCOME TAX RETURN

1945

(FOR ESTATES AND TRUSTS)

For Calendar Year 1945

or fiscal year beginning _____, 1945, and ending _____, 1946

(File this return with Collector of Internal Revenue not later than the 15th day of the third month following the close of the taxable year)

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of Estate or Trust _____

CHECK (✓) WHETHER ESTATE ☐, OR TRUST ☐

Name and Address of Fiduciary _____

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash Check M. O.

FIRST PAYMENT

$_____

Item and Instruction No.	INCOME		
1.	Dividends	$	
2.	Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3)		
3.	Interest on tax-free covenant bonds upon which a Federal income tax was paid at source		
4.	Interest on Government obligations, etc.:		
	(*a*) Subject to surtax only (sum of columns 2a and 4, line (*f*), Schedule B)		
	(*b*) Subject to normal tax and surtax (from Schedule B, line (*i*))		

Schedule A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

1. Name and address of each beneficiary (Designate nonresident aliens, if any)	2. Taxable income exclusive of (a) interest on Government obligations subject to surtax only and (b) dividends to be reported in column 8	3. Federal income tax paid at source (2% of item 3, page 1, less item 27, page 1)	4. Income and profits taxes paid to a foreign country or United States possession
(a)	$	$	$
(b)			
(c)			
(d)			
(e)			
(f)			
(g)			
Totals	$	$	$

CONTINUATION OF SCHEDULE A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS

5. Use letter corresponding to above to identify beneficiary	Partially tax-exempt: 6. United States savings bonds and Treasury bonds (line (a), columns 1 and 2a, Schedule B) a. Principal	b. Interest less amortizable bond premium	7. Interest on obligations of certain instrumentalities of the United States (line (b), column 2a, Schedule B) less amortizable bond premium	8. Dividends on share accounts of Federal savings and loan associations (line (c), column 2a, Schedule B)
	$	$	$	$
Totals	$	$	$	$

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

1. Description of obligations or securities	2. Interest (and dividends subject to surtax only) received or accrued during the year: a. Beneficiaries' shares	b. Fiduciary's share	3. Fiduciary's share of interest exempt from taxation	4. Fiduciary's share of (a) interest on amount in excess of exemption and (b) dividends subject to surtax only
Subject to surtax only:				
(a) United States savings bonds and Treasury bonds issued prior to March 1, 1941. (Amount owned at end of year $)	$	$	$	$
(b) Obligations of instrumentalities of the United States issued prior to March 1, 1941 (other than Federal land banks, Federal intermediate credit banks, and joint-stock land banks)			xxxxxxxx	
(c) Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942			xxxxxxxx	
(d) Totals	$	$	xxxxxxxx	$
(e) Less: Amortizable bond premium		xxxxxxxxxxxxxx	xxxxxxxx	
(f) Balance of interest. (Enter as item 4 (a), page 1, the sum of columns 2a and 4)	$	xxxxxxxxxxxxxx	xxxxxxxx	$

Subject to normal tax and surtax:	Interest received or accrued during the year
(g) Treasury Notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof	$
(h) Less: Amortizable bond premium	
(i) Balance of interest. (Enter as item 4 (b), page 1)	$

Schedule C.—INCOME FROM PARTNERSHIPS, AND OTHER FIDUCIARIES. (See Instruction 5)

Name and address of partnership, syndicate, etc	Amount,	$
	Amount,	
Name and address of fiduciary	Amount,	
	Amount,	
Total. (Enter as item 5, page 1)		$

Schedule D.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

1. Kind of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule G)	4. Repairs (explain below)	5. Other expenses (itemize below)	6. Net profit (or loss) (enter as item 6, page 1)
	$	$	$	$	$

Explanation of deductions claimed in columns 4 and 5

Schedule E.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule G)	8. Gain or loss (column 4 plus column 7, less the sum of columns 5 and 6)	Gain or loss to be taken into account: 9. Percentage	Gain or loss to be taken into account: 10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
			$	$	$	$	$	100	$
								100	
								100	
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									$
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS									
			$	$	$	$	$	50	$
								50	
								50	
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									$

SUMMARY OF CAPITAL GAINS OR LOSSES

1. Classification	2. Capital loss carry-over (attach statement)	3. Net gain or loss to be taken into account from column 10, above: (a) Gain	3. (b) Loss	4. Net gain or loss to be taken into account from partnerships and common trust funds: (a) Gain	4. (b) Loss	5. Total net gain or loss taken into account in columns 2, 3, and 4 of this summary: (a) Gain	5. (b) Loss
1. Total net short-term capital gain or loss	$	$	$	$	$	$	$
2. Total net long-term capital gain or loss		$	$	$	$	$	$
3. Net gain in column 5, lines 1 and 2. (Enter as item 7 (a), page 1)						$	x x x x x x
4. Net loss in column 5, lines 1 and 2. (The amount to be entered as item 7 (a), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) $1,000, whichever is smallest)						x x x x x x	$

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term *capital gain* over net short-term *capital loss* and item 20, page 1, exceeds $16,000

1. Net income (item 17, page 1)	$	8. Normal tax (3% of line 7)	$
2. Less: Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (a), less line 1, column 5 (b), of summary above		9. Surtax on line 5. (Use Surtax Table in Instruction 24)	
3. Ordinary net income (line 1 less line 2)	$	10. Partial tax (line 8 plus line 9)	$
4. Less: Exemption (item 19, page 1)		11. 50% of line 2	
5. Balance (surtax net income) (line 3 less line 4)	$	12. Alternative tax (line 10 plus line 11)	$
6. Less: Item 21, page 1		13. Total normal tax and surtax (item 23 plus item 24, page 1)	$
7. Balance subject to normal tax (line 5 less line 6)	$	14. Tax liability (line 12 or line 13, whichever is lesser). (Enter as item 25, page 1)	$

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 7)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913. (Explain in Schedule G)	7. Gain or loss (column 3 plus column 6, less the sum of columns 4 and 5)
		$	$	$	$	$
Total net gain (or loss). (Enter as item 7 (b), page 1)						$

NOTE.—If any item in Schedule E or F was acquired by you otherwise than by purchase, attach a statement explaining how acquired.

Schedule G.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES D, E, AND F. (See General Instruction M)

1. Kind of property (if buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		$	$	$	$			$

Schedule H.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, and 13. (See Instructions 11, 12, and 13)

1. Item No.	2. Explanation	3. Amount	1. Item No. (continued)	2. Explanation (continued)	3. Amount (continued)
		$			$

QUESTIONS

1. Was an income tax return filed for the preceding year? ..... If so, to which collector's office was it sent? .....
2. Date estate or trust was created .....
3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed .....
4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") ..... If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
6. If return is for a trust, state name and address of grantor .....
7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") ..... If answer is "No," will such a return be filed? "Yes" ☐ "No" ☐ "Uncertain" ☐ (Check which.)

AFFIDAVIT (See Instruction F)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

(Signature of person (other than taxpayer or agent) preparing return) ..... (Date) .....

(Signature of fiduciary or officer representing fiduciary) ..... (Date) .....

(Name of firm or employer, if any) .....

(Address of fiduciary or officer) .....

Subscribed and sworn to before me this

..... day of ....., 194.....

(Signature of officer administering oath) ..... (Title) .....

Subscribed and sworn to before me this

..... day of ....., 194.....

(Signature of officer administering oath) ..... (Title) .....

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