

We ask for the information on the payment vouchers to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

Address, and send it to the service center where you file the estate's or trust's tax return.

tax payment for one or more periods by using the annualized income installment method. See Pub. 505, Tax Withholding and Estimated Tax, for details.

Enter any additional taxes from:

For details on credits you may claim, see the instructions for line 2 of Schedule G, Form 1041.

Enter any other taxes such as recapture of low-income housing credit and alternative minimum tax.

3. A trust that was treated as owned by the decedent if the trust will receive the residue of the decedent's estate under the will (or if no will is admitted to probate, the trust primarily responsible for paying debts, taxes, and expenses of administration) for any tax year ending before the date that is 2 years after the decedent's death.

If the estate or trust receives its income unevenly throughout the year, it may be able to lower or eliminate the amount of its required estimated

When To Make Estimated Tax Payments

Trusts.Ⓓ The trust may pay all of its estimated tax by April 17, 1995, or in four equal installments due by the following dates:

- 1st installment . . . April 17, 1995
- 2nd installment . . . June 15, 1995
- 3rd installment . . . Sept. 15, 1995
- 4th installment . . . Jan. 16, 1996

Note: The trust does not have to make the payment due on January 16, 1996, if it files the 1995 Form 1041 by January 31, 1996, AND pays the entire balance due with the return.

Estates.Ⓓ If the estate has adopted a calendar year as its tax year, file using the rules listed under Trusts above.

If the estate has adopted a fiscal year, it may pay all of its estimated tax by the 15th day of the 4th month of its

1995 tax year or in four equal installments due on the 15th day of the 4th, 6th, and 9th month of the 1995 tax year, and the 1st month of the following year.

Note: The estate does not have to make the payment due on the 15th day of the 1st month of the next tax year if it files the 1995 Form 1041 by the last day of the 1st month following the close of the fiscal year, AND pays the entire balance due with the return.

If any date falls on a Saturday, Sunday, or legal holiday, the installment is due on the next business day.

If, after March 31, 1995, or after the last day of the 3rd month of the fiscal tax year, the estate or trust has a large enough change in income to require the payment of estimated tax, figure the amount of each installment by using the annualized income installment method, as explained in Pub. 505.

Farmers and fishermen.Ⓓ If at least two-thirds of gross income for 1994 or 1995 is from farming or fishing, do one of the following:

c Pay the total estimated tax (line 16 of the Worksheet) by January 16, 1996; or

c File Form 1041 for 1995 by March 1, 1996, and pay the total tax due. In this case, do not make estimated tax payments for 1995.

Fiscal year.Ⓔ If your return is on a fiscal year basis, your due dates are the 15th day of the 4th, 6th, and 9th months of your fiscal year and the 1st month of the following fiscal year. If any date falls on a Saturday, Sunday, or legal holiday, use the next business day.

How To Complete and Use the Payment Vouchers

Each payment voucher has the date when the voucher is due for calendar year estates and trusts. Be sure to use

the correct voucher. Complete and send in the voucher only if you are making a payment. To complete your voucher:

c Enter the estate's or trust's name and EIN, and the fiduciary's name, title, and address in the spaces provided on the payment voucher.

c Enter on the payment line of the voucher only the amount the estate or trust is sending in. When making payments of estimated tax, be sure to take into account any 1994 overpayment that the estate or trust chose to credit against its 1995 tax, but do not include the overpayment amount on this line.

c Enclose, but do not staple or attach, a check or money order with the payment voucher. Make the check or money order payable to ^aInternal Revenue Service.^o Write the estate's or trust's EIN and ^a1995 Form 1041-ES^o on the check or money order. Do not include any balance due on the Form 1041 with the check for 1995 estimated tax. Fill in the Record of Estimated Tax Payments on page 4 for your files.

Financial institutions that maintain a Treasury Tax and Loan (TT&L) account, and administer at least 200 taxable trusts that are required to pay estimated tax, must submit the estimated tax payments on magnetic tape. See Rev. Proc. 89-49, 1989-2 C.B. 615.

Where To File

Mail the payment voucher to:

Internal Revenue Service
P.O. Box 970002
St. Louis, MO 63197-0002

DO NOT send the payment voucher to the Internal Revenue Service Center where you file Form 1041.

Amending Estimated Tax Payments

To change or amend the estate's or trust's estimated payments, refigure the total estimated payments due (line 16 of the worksheet on page 3). Then use the worksheets under Amended estimated tax in Pub. 505 to figure the payment due for each remaining period. If an estimated tax payment for a previous period is less than one-fourth of the amended estimated tax, the estate or trust may owe a penalty when its return is filed.

When a Penalty Is Applied

In some cases, the estate or trust may owe a penalty when it files its return. The penalty is imposed on each underpayment for the number of days it remains unpaid. A penalty may be applied if the estate or trust did not pay enough estimated tax or it did not make the payments on time or in the required amount. A penalty may apply even if the estate or trust has an overpayment on its tax return.

The penalty may be waived under certain conditions. See Pub. 505 for details.

Certain Payments of Estimated Tax Treated as Paid by Beneficiary

The fiduciary (or executor, for the final year of the estate) may elect to have any portion of its estimated tax payments treated as made by a beneficiary (and not as payments made by the estate or trust).

Such an amount is treated as a payment of the estimated tax made by the beneficiary on January 15, 1996.

Time for making election.Ⓓ The fiduciary must make the election on the 1995 Form 1041-T, Allocation of Estimated Tax Payments to Beneficiaries. The election must be filed on or before the 65th day after the close of the trust's tax year. For details, see section 643(g).

1995 Estimated Tax Worksheet (Do Not File—Keep for Your Records)

1 Enter adjusted total income expected in 1995		1	
2 Enter any anticipated income distribution deduction	2		
3 Enter any estate tax deduction	3		
4 Enter exemption (see instructions)	4		
5 Add lines 2 through 4		5	
6 Taxable income of estate or trust. Subtract line 5 from line 1		6	
7 Tax. Figure your tax on line 6 by using the 1995 Tax Rate Schedule in these instructions. (If the estate or trust expects a net capital gain and taxable income of more than \$3,700 for 1995, use the Tax Computation Using Maximum Capital Gains Rate, below, to figure the tax.)		7	
8 Additional taxes (see instructions)		8	
9 Add lines 7 and 8		9	
10 Credits (see instructions)		10	
11 Subtract line 10 from line 9. If zero or less, enter -0-		11	
12 Other taxes (see instructions)		12	
13 1995 Estimated Tax. Add lines 11 and 12. Reduce this total by any credit you expect to claim on Form 4136		13	
14a Enter 90% (66 ² / ₃ % for farmers and fishermen) of line 13	14a		
b Enter 100% of the tax shown on the 1994 Form 1041 (110% of that amount if the estate's or trust's AGI on that return is more than \$150,000, and less than ² / ₃ of gross income for 1994 or 1995 is from farming or fishing)	14b		
c Required Annual Payment. Enter the smaller of line 14a or 14b		14c	
15 Income tax withheld and estimated to be withheld during 1995 and other credits		15	
16 Subtract line 15 from line 14c. (Note: If line 13 minus line 15 is less than \$500, the estate or trust is not required to make estimated tax payments.)		16	
17 Installment Amount. If the first required payment is due April 17, 1995, enter ¹ / ₄ of line 16 (minus any 1994 overpayment that you are applying to this installment) here and on line 1 of the payment voucher(s). You may round off cents to the nearest whole dollar		17	

1995 Tax Computation Using Maximum Capital Gains Rate (Use this computation if the estate or trust expects a net capital gain and taxable income of more than \$3,700 for 1995.)

1 Taxable income (from line 6 of the Worksheet above)		1	
2 Net capital gain anticipated for 1995 (Reminder: Do not include any net capital gain from the disposition of property held for investment that you elect to include in investment income for investment interest expense purposes.)		2	
3 Subtract line 2 from line 1. If zero or less, enter -0-		3	
4 Enter the greater of line 3 or \$1,550		4	
5 Tax on amount on line 4 from the 1995 Tax Rate Schedule. If line 4 is \$1,550, enter \$232.50		5	
6 Subtract line 4 from line 1		6	
7 Multiply line 6 by 28% (.28)		7	
8 Maximum capital gains tax (add lines 5 and 7)		8	
9 Regular tax on amount on line 1 from the 1995 Tax Rate Schedule		9	
10 Tax. (Enter the smaller of line 8 or line 9.) Enter here and on line 7 of the Worksheet above		10	

Tear off here

Form **1041-ES**
Department of the Treasury
Internal Revenue Service

1995 Payment Voucher **4**

OMB No. 1545-0971

File only if the estate or trust is making a payment of estimated tax. Return this voucher with check or money order payable to ^aInternal Revenue Service.^o Write the estate's or trust's EIN and ^a1995 Form 1041-ES^o on the check or money order. Do not send cash. Enclose, but do not staple or attach, the payment with this voucher.

Calendar year Due Jan. 16, 1996

1 Amount of payment \$	Please type or print	Employer identification number
2 Fiscal year filers—enter year ending		Name of estate or trust
..... (month and year)		Name and title of fiduciary
		Address of fiduciary (number, street, and room or suite no.)
		City, state, and ZIP code

1995 Tax Rate Schedule

Estates and trusts:

If line 6 of the Estimated Tax Worksheet on page 3 is:

The tax is:

Of the amount over

Over	But not over		Of the amount over
\$0	\$1,550	15%	\$0
1,550	3,700	\$232.50 + 28%	1,550
3,700	5,600	834.50 + 31%	3,700
5,600	7,650	1,423.50 + 36%	5,600
7,650	-----	2,161.50 + 39.6%	7,650

Record of Estimated Tax Payments

Payment number	(a) Date	(b) Amount	(c) 1994 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1				
2				
3				
4				
Total				

1995 Payment Voucher 3

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Calendar year Due Sept. 15, 1995

1 Amount of payment \$ 2 Fiscal year filers enter year ending (month and year)	Please type or print	Employer identification number
		Name of estate or trust
		Name and title of fiduciary
		Address of fiduciary (number, street, and room or suite no.)
		City, state, and ZIP code

Tear off here

1995 Payment Voucher 2

File only if the estate or trust is making a payment of estimated tax. Return this voucher with check or money order payable to ^aInternal Revenue Service.^o Write the estate's or trust's EIN and ^a1995 Form 1041-ES^o on the check or money order. Do not send cash. Enclose, but do not staple or attach, the payment with this voucher.

Calendar year Due June 15, 1995

1 Amount of payment \$ 2 Fiscal year filers enter year ending (month and year)	Please type or print	Employer identification number
		Name of estate or trust
		Name and title of fiduciary
		Address of fiduciary (number, street, and room or suite no.)
		City, state, and ZIP code

Tear off here

1995 Payment Voucher 1

File only if the estate or trust is making a payment of estimated tax. Return this voucher with check or money order payable to ^aInternal Revenue Service.^o Write the estate's or trust's EIN and ^a1995 Form 1041-ES^o on the check or money order. Do not send cash. Enclose, but do not staple or attach, the payment with this voucher.

Calendar year Due April 17, 1995

1 Amount of payment \$ 2 Fiscal year filers enter year ending (month and year)	Please type or print	Employer identification number
		Name of estate or trust
		Name and title of fiduciary
		Address of fiduciary (number, street, and room or suite no.)
		City, state, and ZIP code