SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041 (or Form 5227). See the separate instructions for Form 1041 (or Form 5227).**

OMB No. 1545-0092

2002

Name of estate or trust | **Employer identification number**

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col. (d) less col. (e))
1					

2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2001 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1 through 4 in column (f). Enter here and on line 14 below ►	5	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col. (d) less col. (e))	(g) 28% Rate Gain or (Loss) *(see instr. below)
6						

7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7		
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8		
9	Capital gain distributions	9		
10	Gain from Form 4797, Part I	10		
11	Long-term capital loss carryover. Enter in both columns (f) and (g) the amount, if any, from line 14, of the 2001 Capital Loss Carryover Worksheet	11	( )	( )
12	Combine lines 6 through 11 in column (g)	12		
13	**Net long-term gain or (loss).** Combine lines 6 through 11 in column (f). Enter here and on line 15 below ►	13		

***28% rate gain or loss** includes **all** "collectibles gains and losses" (as defined on page 31 of the instructions) and up to 50% of the eligible gain on qualified small business stock (see page 30 of the instructions).

Part III Summary of Parts I and II

			(1) Beneficiaries' (see page 32)	(2) Estate's or trust's	(3) Total
14	**Net short-term gain or (loss)** (from line 5 above)	14			
15	**Net long-term gain or (loss):**				
a	Total for year (from line 13 above)	15a			
b	28% rate gain or (loss) (from line 12 above)	15b			
c	Qualified 5-year gain	15c			
d	Unrecaptured section 1250 gain (see line 17 of the worksheet on page 33)	15d			
16	**Total net gain or (loss).** Combine lines 14 and 15a ►	16			

Note: *If line 16, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15a and 16, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 16, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary.*

Part IV Capital Loss Limitation

17	Enter here and enter as a (loss) on Form 1041, line 4, the **smaller** of: **a** The loss on line 16, column (3) **or** **b** $3,000	17	( )

If the loss on line 16, column (3), is more than $3,000, ***or*** *if Form 1041, page 1, line 22, is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 34 of the instructions to determine your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part **only** if both lines 15a and 16 in column (2) are gains, and Form 1041, line 22 is more than zero.)

Note: *If line 15b, column (2) or line 15d, column (2) is more than zero, complete the worksheet on page 35 of the instructions to figure the amount to enter on lines 20 and 38 below and skip all other lines below. Otherwise, go to line 18.*

18	Enter taxable income from Form 1041, line 22		18		
19	Enter the **smaller** of line 15a or 16 in column (2)	19			
20	If the estate or trust is filing Form 4952, enter the amount from line 4e; otherwise, enter -0- ▶	20			
21	Subtract line 20 from line 19. If zero or less, enter -0-		21		
22	Subtract line 21 from line 18. If zero or less, enter -0-		22		
23	Figure the tax on the amount on line 22. Use the 2002 Tax Rate Schedule on page 21 of the instructions			23	
24	Enter the **smaller** of the amount on line 18 or $1,850		24		
	If line 24 is greater than line 22, go to line 25. Otherwise, skip lines 25 through 31 and go to line 32.				
25	Enter the amount from line 22		25		
26	Subtract line 25 from line 24. If zero or less, enter -0- and go to line 32		26		
27	Enter the estate's or trust's allocable portion of qualified 5-year gain, if any, from line 15c, column (2)	27			
28	Enter the **smaller** of line 26 or line 27		28		
29	Multiply line 28 by 8% (.08)			29	
30	Subtract line 28 from line 26		30		
31	Multiply line 30 by 10% (.10)			31	
	If the amounts on lines 21 and 26 are the same, skip lines 32 through 35 and go to line 36.				
32	Enter the **smaller** of line 18 or line 21		32		
33	Enter the amount, if any, from line 26		33		
34	Subtract line 33 from line 32		34		
35	Multiply line 34 by 20% (.20)			35	
36	Add lines 23, 29, 31, and 35			36	
37	Figure the tax on the amount on line 18. Use the 2002 Tax Rate Schedule on page 21 of the instructions			37	
38	**Tax on all taxable income (including capital gains).** Enter the **smaller** of line 36 or line 37 here and on line 1a of Schedule G, Form 1041			38	