

Computation of Foreign Tax Credit
Individual, Fiduciary, or Nonresident Alien Individual
 ▶ Attach to Form 1040, 1040NR, 1041, or 990-T.
 ▶ See separate Instructions.

OMB No. 1545-0121

1986
 Attachment
 Sequence No. **52**

Name _____ Identifying number as shown on page 1 of your tax return _____

Use a separate Form 1116 for each type of income. Check only one box. This form is being completed for credit for taxes on:

- Nonbusiness (section 904(d)) interest income
- Dividends from an IC-DISC or former DISC
- Distributions from a Foreign Sales Corporation (FSC) or former FSC
- All other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country) ▶ _____

Note: If you paid taxes to one foreign country, use column A in Parts I and II. If you paid taxes to **more than one** foreign country, use a separate column for each country.

Part I Taxable Income From Sources Outside the United States

	Foreign Country or U.S. Possession			Total (Add Cols. A, B, and C)
	A	B	C	
Write the Name of the Foreign Country or U.S. Possession ▶				
1. _____				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				

Part III Computation of Foreign Tax Credit

1 Enter amount from Part II, line 3. (This is the total foreign taxes paid or accrued.)	1		
2 Carryback or carryover (attach detailed computation)	2		
3 Add lines 1 and 2.	3		
4 Reduction in foreign taxes (see instructions)	4		
5 Subtract line 4 from line 3. (This is the total amount of foreign taxes available for credit.)			5
6 Enter amount from Part I, line 3. (This is your taxable income (or loss) from sources outside the United States.) If this is a loss, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 7 through 15	6		
7 Recapture of prior year overall foreign losses (attach computation)	7		
8 Subtract line 7 from line 6. This is your net foreign source taxable income			8
9 Individuals: Enter amount from Form 1040, line 35, or from Form 1040NR, line 36. Estates and trusts: Make no entry; skip to line 11	9		
10 Enter \$3,670 (joint return or widow(er)), \$2,480 (single or head of household), or \$1,835 (married filing separate return)	10		
11 Individuals: Subtract line 10 from line 9. Estates and trusts: Enter on this line your taxable income without the deduction for your exemption			11
12 Divide line 8 by line 11. (If line 8 is more than line 11, enter the figure "1.")			12
13 Individuals: Enter amount from Form 1040, line 45, or Form 1040NR, line 45. Estates and trusts: Enter amount from Form 1041, line 25c, or Form 990-T, line 8			13
14 Multiply line 13 by line 12. (Maximum amount of credit.)			14
15 Enter the amount from line 5 or line 14, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 1 through 4 in Part IV and enter this amount on line 5, Part IV. Otherwise, complete the appropriate lines in Part IV.) ▶			15

Part IV Summary of Credits From Separate Parts III (See Instructions)

1 Credit for taxes on nonbusiness (section 904(d)) interest income	1		
2 Credit for taxes on dividends from an IC-DISC or former DISC	2		
3 Credit for taxes on distributions from a FSC or former FSC	3		
4 Credit for taxes on all other income from sources outside the United States (including income from sources within U.S. possessions)	4		
5 Add lines 1 through 4			5
6 Reduction of credit for international boycott operations (see "Reduction of Credit for International Boycott Operations" in instructions for Part III)			6
7 Subtract line 6 from line 5. This is your foreign tax credit. Enter here and on Form 1040, line 46, Form 1040NR, line 46, Form 1041, line 26a, or Form 990-T, line 9(a) ▶			7