Form **2210**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Individuals, Estates, and Trusts

▶ **See separate instructions.**
▶ **Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.**

OMB No. 1545-0140

2001

Attachment Sequence No. **06**

Name(s) shown on tax return | **Identifying number**

In most cases, you do not need to file Form 2210. The IRS will figure any penalty you owe and send you a bill. File Form 2210 only if one or more boxes in Part I apply to you. If you do not need to file Form 2210, you still may use it to figure your penalty. Enter the amount from Part III, line 21, or Part IV, line 37, on the penalty line of your return, but do not attach Form 2210.

Part I **Reasons for Filing—**If 1a, 1b, or 1c below applies to you, you may be able to lower or eliminate your penalty. But you **must** check the boxes that apply and file Form 2210 with your tax return. If 1d below applies to you, check that box and file Form 2210 with your tax return.

1 Check whichever boxes apply (if none apply, see the text above Part I and **do not file Form 2210):**

a ☐ You request a **waiver.** In certain circumstances, the IRS will waive all or part of the penalty. See **Waiver of Penalty** on page 2 of the instructions.

b ☐ You use the **annualized income installment method.** If your income varied during the year, this method may reduce the amount of one or more required installments. See page 5 of the instructions.

c ☐ You had Federal income tax withheld from wages and, for estimated tax purposes, you treat the withheld tax as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. See the instructions for line 23 on page 3.

d ☐ Your required annual payment (line 14 below) is based on your 2000 tax and you filed or are filing a joint return for either 2000 or 2001 but not for both years.

Part II **Required Annual Payment**

2	Enter your 2001 tax after credits (see page 2 of the instructions)			**2**	
3	Other taxes (see page 2 of the instructions)			**3**	
4	Add lines 2 and 3			**4**	
5	Earned income credit	**5**			
6	Additional child tax credit	**6**			
7	Credit for Federal tax paid on fuels	**7**			
8	Add lines 5, 6, and 7			**8**	
9	Current year tax. Subtract line 8 from line 4			**9**	
10	Multiply line 9 by 90% (.90)	**10**			
11	Withholding taxes. **Do not** include any estimated tax payments on this line (see page 3 of the instructions)			**11**	
12	Subtract line 11 from line 9. If less than $1,000, stop here; you do not owe the penalty. **Do not file Form 2210**			**12**	
13	Enter the tax shown on your 2000 tax return (110% of that amount if the adjusted gross income shown on that return is more than $150,000, or, if married filing separately for 2001, more than $75,000). **Caution:** *See page 3 of the instructions*			**13**	
14	**Required annual payment.** Enter the **smaller** of line 10 or line 13			**14**	

If line 11 is equal to or more than line 14, stop here; you do not owe the penalty. Do not file Form 2210 unless you checked box 1d above.

Part III **Short Method (Caution:** *See page 3 of the instructions to find out if you can use the short method. If you checked box* ***1b*** *or* ***1c*** *in Part I, skip this part and go to Part IV.***)**

15	Enter the amount, if any, from line 11 above	**15**			
16	Enter the total amount, if any, of estimated tax payments you made	**16**			
17	Add lines 15 and 16			**17**	
18	**Total underpayment for year.** Subtract line 17 from line 14. If zero or less, stop here; you do not owe the penalty. **Do not file Form 2210 unless you checked box 1d above**			**18**	
19	Multiply line 18 by .04397 (see page 3 of the instructions if you are eligible for relief due to the September 11, 2001, terrorist attacks)			**19**	
20	• If the amount on line 18 was paid **on or after** 4/15/02, enter -0-. • If the amount on line 18 was paid **before** 4/15/02, make the following computation to find the amount to enter on line 20. Amount on line 18 × Number of days paid before 4/15/02 × .00016			**20**	
21	**Penalty.** Subtract line 20 from line 19. Enter the result here and on Form 1040, line 71; Form 1040A, line 46; Form 1040NR, line 69; Form 1040NR-EZ, line 26; or Form 1041, line 26, **but do not file Form 2210 unless you checked one or more of the boxes in Part I above** ▶			**21**	

Part IV **Regular Method** (See page 3 of the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A—Figure Your Underpayment		Payment Due Dates (a) 4/15/01	(b) 6/15/01	(c) 9/24/01	(d) 1/15/02
22 **Required installments.** If box 1b applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 14, Form 2210, in each column .	**22**				
23 Estimated tax paid and tax withheld (see page 3 of the instructions). For column (a) only, also enter the amount from line 23 on line 27. If line 23 is equal to or more than line 22 for all payment periods, stop here; you do not owe the penalty. **Do not file Form 2210 unless you checked a box in Part I** . . .	**23**				
Complete lines 24 through 30 of one column before going to the next column.					
24 Enter amount, if any, from line 30 of previous column	**24**				
25 Add lines 23 and 24	**25**				
26 Add amounts on lines 28 and 29 of the previous column	**26**				
27 Subtract line 26 from line 25. If zero or less, enter -0-. For column (a) only, enter the amount from line 23 .	**27**				
28 If the amount on line 27 is zero, subtract line 25 from line 26. Otherwise, enter -0-	**28**				
29 **Underpayment.** If line 22 is equal to or more than line 27, subtract line 27 from line 22. Then go to line 24 of next column. Otherwise, go to line 30 . . ▶	**29**				
30 Overpayment. If line 27 is more than line 22, subtract line 22 from line 27. Then go to line 24 of next column	**30**				

Section B—Figure the Penalty (Complete lines 31 through 36 of one column before going to the next column.)

Rate Period 1	**April 16, 2001—June 30, 2001**	4/15/01	6/15/01		
	31 Number of days **from** the date shown above line 31 **to** the date the amount on line 29 was paid **or** 6/30/01, whichever is earlier	*Days:*	*Days:*		
	32 Underpayment on line 29 (see page 4 of the instructions) × Number of days on line 31 / 365 × .08 ▶	**32** $	$		
Rate Period 2	**July 1, 2001—December 31, 2001**	6/30/01	6/30/01	9/24/01	
	33 Number of days **from** the date shown above line 33 **to** the date the amount on line 29 was paid **or** 12/31/01, whichever is earlier	*Days:*	*Days:*	*Days:*	
	34 Underpayment on line 29 (see page 5 of the instructions) × Number of days on line 33 / 365 × .07 ▶	**34** $	$	$	
Rate Period 3	**January 1, 2002—April 15, 2002**	12/31/01	12/31/01	12/31/01	1/15/02
	35 Number of days **from** the date shown above line 35 **to** the date the amount on line 29 was paid **or** 4/15/02, whichever is earlier	*Days:*	*Days:*	*Days:*	*Days:*
	36 Underpayment on line 29 (see page 5 of the instructions) × Number of days on line 35 / 365 × .06 ▶	**36** $	$	$	$

37 **Penalty.** Add all amounts on lines 32, 34, and 36 in all columns. Enter the total here and on Form 1040, line 71; Form 1040A, line 46; Form 1040NR, line 69; Form 1040NR-EZ, line 26; or Form 1041, line 26, **but do not file Form 2210 unless you checked one or more of the boxes in Part I** . ▶ **37** $

Schedule AI—Annualized Income Installment Method (See pages 5 and 6 of the instructions.)

Estates and trusts, **do not** use the period ending dates shown to the right. Instead, use the following: 2/28/01, 4/30/01, 7/31/01, and 11/30/01.

		(a) 1/1/01–3/31/01	(b) 1/1/01–5/31/01	(c) 1/1/01–8/31/01	(d) 1/1/01–12/31/01
Part I	**Annualized Income Installments**				
1 Enter your adjusted gross income for each period (see instructions). (Estates and trusts, enter your taxable income without your exemption for each period.)	1				
2 Annualization amounts. (Estates and trusts, see instructions.)	2	4	2.4	1.5	1
3 Annualized income. Multiply line 1 by line 2	3				
4 Enter your itemized deductions for the period shown in each column. If you do not itemize, enter -0- and skip to line 7. (Estates and trusts, enter -0-, skip to line 9, and enter the amount from line 3 on line 9.)	4				
5 Annualization amounts	5	4	2.4	1.5	1
6 Multiply line 4 by line 5 (see instructions if line 3 is more than $66,475)	6				
7 In each column, enter the full amount of your standard deduction from Form 1040, line 36, or Form 1040A, line 22 (Form 1040NR or 1040NR-EZ filers, enter -0-. **Exception:** Indian students and business apprentices, enter standard deduction from Form 1040NR, line 35 or Form 1040NR-EZ, line 11.)	7				
8 Enter the **larger** of line 6 or line 7	8				
9 Subtract line 8 from line 3	9				
10 In each column, multiply $2,900 by the total number of exemptions claimed (see instructions if line 3 is more than $99,725). (Estates and trusts and Form 1040NR or 1040NR-EZ filers, enter the exemption amount shown on your tax return.)	10				
11 Subtract line 10 from line 9	11				
12 Figure your tax on the amount on line 11 (see instructions)	12				
13 Form 1040 filers only, complete Part II and enter your self-employment tax from line 34 below	13				
14 Enter other taxes for each payment period (see instructions)	14				
15 Total tax. Add lines 12, 13, and 14	15				
16 For each period, enter the same type of credits as allowed on Form 2210, lines 2, 5, 6, and 7 (see instructions)	16				
17 Subtract line 16 from line 15. If zero or less, enter -0-	17				
18 Applicable percentage	18	22.5%	45%	67.5%	90%
19 Multiply line 17 by line 18	19				
Caution: *Complete lines 20–25 of one column before going to the next column.*					
20 Add the amounts in all previous columns of line 25	20				
21 Subtract line 20 from line 19. If zero or less, enter -0-	21				
22 Enter 25% (.25) of line 14 on page 1 of Form 2210 in each column	22				
23 Subtract line 25 of the previous column from line 24 of the previous column	23				
24 Add lines 22 and 23 and enter the total	24				
25 Enter the **smaller** of line 21 or line 24 here and on Form 2210, line 22 ►	25				
Part II	**Annualized Self-Employment Tax**				
26 Net earnings from self-employment for the period (see instructions)	26				
27 Prorated social security tax limit	27	$20,100	$33,500	$53,600	$80,400
28 Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax	28				
29 Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Annualization amounts	30	0.496	0.2976	0.186	0.124
31 Multiply line 30 by the **smaller** of line 26 or line 29	31				
32 Annualization amounts	32	0.116	0.0696	0.0435	0.029
33 Multiply line 26 by line 32	33				
34 Add lines 31 and 33. Enter the result here and on line 13 above ►	34				