

Part II Allowable Credit

9	Regular tax before credits:						
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return 					9	
10	Alternative minimum tax:						
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 36 Corporations. Enter the amount from Form 4626, line 14 Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 					10	
11	Add lines 9 and 10						11
12a	Foreign tax credit	12a					
	b Personal credits from Form 1040, lines 48 through 54 (or Form 1040NR, lines 45 through 49)	12b					
	c Credit from Form 8834	12c					
	d Non-business alternative motor vehicle credit (Form 8910, line 18)	12d					
	e Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)	12e					
	f Add lines 12a through 12e						12f
13	Net income tax. Subtract line 12f from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18a						13
14	Net regular tax. Subtract line 12f from line 9. If zero or less, enter -0-	14					
15	Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions)	15					
16	Tentative minimum tax:						
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 34 Corporations. Enter the amount from Form 4626, line 12 Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 	16					
17	Enter the greater of line 15 or line 16						17
18a	Subtract line 17 from line 13. If zero or less, enter -0-						18a
	b For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit. (see instructions)						18b
	c Add lines 18a and 18b						18c
19a	Enter the smaller of line 8 or line 18c						19a
	Individuals, estates, and trusts: See the instructions for line 19a if claiming the research credit. C corporations: See the line 19a instructions if there has been an ownership change, acquisition, or reorganization.						
	b Enter the smaller of line 8 or line 18a. If you made an entry on line 18b, go to line 19c; otherwise, skip line 19c						19b
	c Subtract line 19b from line 19a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return)						19c

Part II Allowable Credit (Continued)

Note. If you are not filing Form 8844, skip lines 20 through 24 and enter -0- on line 25.

20	Multiply line 16 by 75%			20		
21	Enter the greater of line 15 or line 20			21		
22	Subtract line 21 from line 13. If zero or less, enter -0-			22		
23	Subtract line 19b from line 22. If zero or less, enter -0-			23		
24	Enter the amount from Form 8844, line 10 or line 12			24		
25	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 23 or line 24			25		
26	Subtract line 15 from line 13. If zero or less, enter -0-			26		
27	Add lines 19b and 25			27		
28	Subtract line 27 from line 26. If zero or less, enter -0-			28		
29a	Enter the investment credit from Form 3468, Part III, line 18 (attach Form 3468)	29a				
b	Enter the work opportunity credit from Form 5884, line 10 or line 12	29b				
c	Enter the alcohol and cellulosic biofuel fuels credit from Form 6478, line 15 or line 17	29c				
d	Enter the low-income housing credit from Form 8586, Part II, line 18 or line 20	29d				
e	Enter the renewable electricity, refined coal, and Indian coal production credit from Form 8835, Part II, line 36 or line 38	29e				
f	Enter the credit for employer social security and Medicare taxes paid on certain employee tips from Form 8846, line 12	29f				
g	Enter the qualified railroad track maintenance credit from Form 8900, line 12	29g				
30	Add lines 29a through 29g			30		
31	Enter the smaller of line 28 or line 30			31		
32	Credit allowed for the current year. Add lines 27 and 31. Report the amount from line 32 (if smaller than the sum of lines 8, 24, and 30, see instructions) as indicated below or on the applicable line of your return:					
	<ul style="list-style-type: none"> ● Individuals. Form 1040, line 54 or Form 1040NR, line 49 ● Corporations. Form 1120, Schedule J, line 5c ● Estates and trusts. Form 1041, Schedule G, line 2c 			32		