Form **3921**
(Rev. Dec. 1978)
Department of the Treasury
Internal Revenue Service

Exercise of a Qualified or Restricted Stock Option

(U.S. information return under section 6039(a)(1) of the Internal Revenue Code)

For calendar year 19.....

Copy A
For Internal Revenue Service

1. Corporation Transferring Stock

a. Name and address (including ZIP code)

2. Name of corporation whose stock is transferred (If different from corporation transferring stock)

b. Employer identification number ▶

3. Person to Whom Stock is Transferred

a. Name and address (including ZIP code)

b. Identifying number ▶

4. Type of option exercised (Check one)
- ☐ A qualified stock option under section 422(b)
- ☐ A restricted stock option under section 424(b)

5. Date option granted

6. Date of transfer

7. Total fair market value of all shares of stock at time option exercised
$

8. Option price (Total cost of all shares)
$

9. Total tax preference items (Line 7 less line 8)
$

10. No. of shares transferred ▶

☆ U.S. GOVERNMENT PRINTING OFFICE : 1978—O-263-238

E1 No. 04-2502514

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For calendar year

19.....

Copy B
For Person Exercising Option

1 Name and address (including ZIP code)

2 Name of corporation whose stock is transferred

May 21, 1981, in order to retain their status as restricted stock options under section 424.

This form is a copy of the information return filed with the Internal Revenue Service by the corporation which transferred shares of stock to you. The exercise of your option to buy the stock generally does not affect your income tax liability at the time of purchase. The exception to this general rule occurs suant to the exercise of a qualified or restricted stock option, the excess of the fair market value of the stock at the time of exercise (line 7) over the option price (line 8) is a tax preference item (section 57(a)(6)). This tax preference item should be combined with other items of tax preference to determine if the minimum tax applies. See **Form 4625,** Computation of Minimum Tax.

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Exercise of a Qualified or Restricted Stock Option

(U.S. information return under section 6039(a)(1) of the Internal Revenue Code)

For calendar year 19.....

Copy C
For Transferor of Stock

1. Corporation Transferring Stock

a. Name and address (including ZIP code)

2. Name of corporation whose stock is transferred (If different from corporation transferring stock)

b. Employer identification number ▶

3. Person to Whom Stock is Transferred

a. Name and address (including ZIP code)

b. Identifying number ▶

4. Type of option exercised (Check one)

☐ A qualified stock option under section 422(b)

☐ A restricted stock option under section 424(b)

5. Date option granted

6. Date of transfer

7. Total fair market value of all shares of stock at time option exercised

$

8. Option price (Total cost of all shares)

$

9. Total tax preference items (Line 7 less line 8)

$

10. No. of shares transferred ▶

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Instructions

Note: *With certain exceptions specified in section 422(c)(7), stock options granted after May 20, 1976, will no longer qualify as qualified stock options under section 422. Furthermore, those options specified in section 422(c)(7) must be exercised before May 21, 1981, in order to retain their qualified status.*

Restricted stock options granted after December 31, 1963, which comply with section 424(c)(3) must be exercised before May 21, 1981, in order to retain their status as restricted stock options under section 424.

Who Must File.—Every corporation which transfers a share of stock to any person pursuant to such person's exercise of a qualified stock option described in section 422(b), or a restricted stock option described in section 424(b), must file this return.

Where To File.—See the instructions for your income tax return for a listing of the Service Centers where Form 3921 can be filed.

When To File.—This return must be filed for the calendar year on or before February 28 of the following year.

Statement to the Person Exercising the Option.—Every corporation making this return shall furnish a copy of this return to each person whose name and identifying number is shown on such return, on or before January 31, of the year following the year for which the return is required.

A statement shall be considered to be furnished to a person if it is mailed to the person's last known address.

Extension of Time for Furnishing Statement.—Your district director, or service center director with whom you file your income tax return, may grant an extension of time not exceeding 30 days in which to furnish a copy of this return to each person whose name and identifying number is shown on such return. The application must contain a full recital of the reasons for requesting the extension to aid the director in determining the period of the extension, if any, which will be granted. A letter to the director signed by the applicant (or its agent) will suffice as an application. The application must be filed on or before January 31 of the year following the calendar year for which the form is filed.

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