Form **4255**
(Rev. Nov. 1978)
Department of the Treasury
Internal Revenue Service

Tax from Recomputing a Prior Year Investment Credit

(Computation of Recapture Tax)

► **Attach to your income tax return.**

For the calendar year 19 ....., or other taxable year beginning ....., 19 ....., and ending ....., 19 .....

Name

Identifying number as shown on page 1 of your tax return

Do not use this form if (1) there is an unused investment credit attributable to the disposed asset or (2) the disposed asset is progress expenditure property. (See instructions for lines 3 and 4 and example (c) on the back.) Compute the recapture tax for these items on separate sheets.

1.

	Original Investment Credit							Recomputed Investment Credit					Recapture Tax
	(1) Description of property (also state whether new or used)	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Qualified investment (column 3 x column 5)	(7) Original investment credit (column 6 x applicable rate)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)	(12) Recomputed investment credit (column 11 x applicable rate)	(13) Column 7 less column 12
(A)													
(B)													