



- a
- b
- c Multiply line 5b by 75% and enter the result as a positive number
- d

5a	
5b	
5c	
5d	



- e ACE adjustment:
 - c If you entered a positive number or zero on line 5b, enter the amount from line 5c on line 5e as a positive amount.
 - c If you entered a negative number on line 5b, enter the smaller of line 5c or line 5d on line 5e as a negative amount.



10	Enter the amount from line 9 (alternative minimum taxable income)		10
11	Exemption phase-out computation (if line 10 is \$310,000 or more, skip lines 11a and 11b and enter -0- on line 11c):		
a	Subtract \$150,000 from line 10 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0-	11a	
b	Multiply line 11a by 25%	11b	
c	Exemption. Subtract line 11b from \$40,000 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0-		11c
12	Subtract line 11c from line 10. If the result is zero or less, enter -0-		12
13	Multiply line 12 by 20%		13
14	Alternative minimum tax foreign tax credit. (See instructions for limitations.)		14
15	Tentative minimum tax. Subtract line 14 from line 13		15
16	Regular tax liability before all credits except the foreign tax credit and possessions tax credit		16
17	Alternative minimum tax. Subtract line 16 from line 15. If the result is zero or less, enter -0-. Also enter the result on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1992, enter this amount on line 9a, Schedule J)		17
18	Environmental tax. Subtract \$2,000,000 from line 6 (computed without regard to the corporation's environmental tax deduction) and multiply the excess, if any, by 0.12% (.0012). Enter the result here and on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1992, enter this amount on line 9b, Schedule J). If you are completing this line for a member of a controlled group of corporations, see instructions.		18