

Tax on Lump-Sum Distributions
(Use This Form Only for Lump-Sum Distributions From
Qualified Retirement Plans)

Department of the Treasury
Internal Revenue Service

© Attach to Form 1040 or Form 1041. © See separate instructions.

Attachment
Sequence No. 28

Name of recipient of distribution

Identifying number

Part I Complete this part to see if you qualify to use Form 4972.

Table with 3 columns: Question, Yes, No. Contains questions 1, 2, 6b, and 6c regarding rollovers and plan participation.

Part II

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Part III

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- 11 Death benefit exclusion. (See instructions.)
12 Total taxable amount—Subtract line 11 from line 10
13 Current actuarial value of annuity, if applicable (from Form 1099-R, box 8)

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31 Subtract line 30 from line 24. (Multiple recipients, see instructions.) 31

32 Tax on lump-sum distribution—Add Part II, line 9, and Part III, line 31. Enter on Form 1040, line 39, or Form 1041, Schedule G, line 1b © 32

Part IV Complete this part to choose the 10-year averaging method. (See instructions.)

33	Ordinary income part from Form 1099-R, box 2a minus box 3. If you did not complete Part II, enter the taxable amount from box 2a of Form 1099-R. (See instructions.)				33		
34	Death benefit exclusion. (See instructions.)				34		
35	Total taxable amount—Subtract line 34 from line 33				35		
36	Current actuarial value of annuity, if applicable (from Form 1099-R, box 8)				36		
37	Adjusted total taxable amount—Add lines 35 and 36. If this amount is \$70,000 or more, skip lines 38 through 41, and enter this amount on line 42				37		
38	Multiply line 37 by 50% (.50), but do not enter more than \$10,000			38			
39	Subtract \$20,000 from line 37. If line 37 is \$20,000 or less, enter -0-	39					
40	Multiply line 39 by 20% (.20)			40			
41	Minimum distribution allowance—Subtract line 40 from line 38				41		
42	Subtract line 41 from line 37				42		
43	Federal estate tax attributable to lump-sum distribution. Do not deduct on Form 1040 or Form 1041 the amount attributable to the ordinary income entered on line 33. (See instructions.)				43		
44	Subtract line 43 from line 42				44		
45	Multiply line 44 by 10% (.10)				45		
46	Tax on amount on line 45. See instructions for Tax Rate Schedule				46		
47	Multiply line 46 by ten (10). If line 36 is blank, skip lines 48 through 53, and enter this amount on line 54				47		
48	Divide line 36 by line 37 and enter the result as a decimal. (See instructions.)				48		
49	Multiply line 41 by the decimal amount on line 48				49		
50	Subtract line 49 from line 36				50		
51	Multiply line 50 by 10% (.10)				51		
52	Tax on amount on line 51. See instructions for Tax Rate Schedule				52		
53	Multiply line 52 by ten (10)				53		
54	Subtract line 53 from line 47. (Multiple recipients, see instructions.)				54		
55	Tax on lump-sum distribution—Add Part II, line 9, and Part IV, line 54. Enter on Form 1040, line 39, or Form 1041, Schedule G, line 1b ©				55		