FORM **982**
(Rev. May 1967)
U.S. Treasury Department
Internal Revenue Service

Consent to Adjustment of Basis of Property Under Section 1017 of the Internal Revenue Code

Name | Identifying number

Number and street

City or town, State, and ZIP code

Amount excluded from gross income | Date of discharge of indebtedness

Taxable year in which amount excluded

Beginning ....., 19....., Ending ....., 19.....

Under the provisions of section 108(a) of the Internal Revenue Code, the taxpayer hereby elects to exclude from gross income the above amount of income attributable to the discharge of indebtedness for the above taxable year and consents to have the basis of property adjusted in accordance with the regulations prescribed under section 1017 of the Code which at the time of filing this consent are applicable to the taxable year for which the consent is filed.

SCHEDULE A (see Instruction F)

Do you consent to the general rule for adjusting basis of property prescribed in section 1.1017–1 of the regulations? ☐ YES ☐ NO

Description of property	Basis before consent	Basis after consent	Amount excluded