FORM **990-T**

U.S. Treasury Department—Internal Revenue Service

EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN

(Under Section 511 of the Internal Revenue Code)

1965

FOR CALENDAR YEAR 1965

or other taxable year beginning 1965, **and ending** , 19

PLEASE TYPE OR PRINT

LEGAL NAME OF ORGANIZATION

ADDRESS (Number and street)

(City or town, State and Postal ZIP code)

Employer identification number (In case of employees' trust described in section 401(a) and exempt under section 501(a), give the trust's identification number.)

NAME OF TRUST'S FIDUCIARY

ADDRESS OF TRUST'S FIDUCIARY

Nature of unrelated trade or business activity

Date of current exemption or determination letter and code section under which you are exempt

TAX COMPUTATION

ORGANIZATIONS TAXABLE AS CORPORATIONS. (See General Instruction A(1))

(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Combined normal tax and surtax. If amount on line 31, page 2, is:

(a) **Not over $25,000**—Enter 22 percent of line 31, page 2 .....

(b) **Over $25,000**—Compute 48 percent of line 31, page 2. Subtract $6,500. Enter difference .....

2. If alternative tax computation is made in separate statement, enter such tax here .....

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date | Signature of officer | Title

Date | Individual or firm signature of preparer | Address

UNRELATED BUSINESS TAXABLE INCOME COMPUTATION

UNRELATED TRADE OR BUSINESS GROSS INCOME

1. Gross sales (where inventories are an income-determining factor) ; Less: Returns and allowances		
2. Less: Cost of goods sold (Schedule A)		
3. Gross profit from sales		
4. Gross receipts (where inventories are not an income-determining factor)		
5. Less: Cost of operations (Schedule B)		
6. Gross profit where inventories are not an income-determining factor		
7. (a) Net capital gain from cutting timber (attach statement)		
(b) Net ordinary loss from cutting timber (attach statement)		
(c) Gain from disposition of depreciable property under sections 1245 and 1250 (attach statement)		
8. Income (or loss) from partnerships (attach statement)		
9. Business lease rents (Schedule C)		
10. Total unrelated trade or business income on lines 3, and 6 to 9, inclusive		

DEDUCTIONS

(Except contributions, deductions must be directly connected with the unrelated business)

11. Compensation of officers or trustees (Schedule D)	
12. Salaries and wages (not deducted elsewhere)	
13. Rents	
14. Repairs (do not include cost of improvements or capital expenditures)	
15. Bad debts (Schedule E if reserve method is used)	
16. Interest (Schedule H)	
17. Taxes (Schedule I)	
18. Contributions (attach schedule—see instructions for limitation)	
19. Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
20. Depreciation (Schedule G)	
21. Amortization (attach schedule)	
22. Depletion (attach schedule)	
23. Advertising	
24. (a) Pension, profit-sharing, stock bonus, annuity plans	
(b) Other employee benefit plans	
25. Other deductions (Schedule J)	
26. Total deductions in lines 11 to 25, inclusive	
27. Unrelated business taxable income before net operating loss deduction (line 10 less line 26)	
28. Less: Net operating loss deduction (attach statement)	
29. Unrelated business taxable income before specific deduction	
30. Less: Specific deduction	1,000.00
31. Unrelated business taxable income	

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 2)	

Schedule B.—COST OF OPERATIONS
(Where inventories are not an income-determining factor)

1. Salaries and wages	
2. Other costs (to be detailed):	
(a)	
(b)	
(c)	
(d)	
(e)	
3. Total (enter here and on line 5, page 2)	

Schedule C.—BUSINESS LEASE RENTS. (See Instruction 9)

1. Description of Leased Property	2. Total Rent Received	3. Taxes and Other Expenses	4. Interest	5. Depreciation (Explain in Schedule G)

Continuation of Schedule C

6. Amount of Unpaid Indebtedness	7. Adjusted Basis of Leased Property (Attach Statement)	8. Percentage which Col. 6 is of Col. 7	9. Gross Rental Income (Column 2 × Column 8)	10. Allocable Deductions (Total of Columns 3, 4, and 5 × Column 8)	11. Net Rental Income (or loss) Includible (Column 9 less Column 10)
		%			
		%			
		%			
		%			
		%			
		%			
Total (enter here and on line 9, page 2)					

Schedule D.—COMPENSATION OF OFFICERS

1. Name, Address, and Social Security Number of Officer	2. Title	3. Time Devoted to Business	Percentage of Organization's Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 11, page 2)						

Schedule E.—BAD DEBTS—RESERVE METHOD. (See Instruction 15)

1. Taxable Year	2. Trade Notes and Accounts Receivable Outstanding at End of Year	3. Sales on Account	4. Gross Amount Added to Reserve	5. Amount Charged Against Reserve	6. Reserve for Bad Debts at End of Year
1960....					
1961....					
1962....					
1963....					
1964....					
1965....					

Schedule G.—DEPRECIATION. (See Instruction 20)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62–21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule C and elsewhere on return							
4. Balance—Enter here and on line 20, page 2							

Schedule H.—INTEREST ON INDEBTEDNESS. (See Instruction 16)

Explanation	Amount
Total (enter here and on line 16, page 2)	

Schedule I.—TAXES. (See Instruction 17)

Explanation	Amount
Total (enter here and on line 17, page 2)	

Schedule J.—OTHER DEDUCTIONS. (See Instruction 25)

Explanation	Amount
Total (enter here and on line 25, page 2)	

TAX RATE SCHEDULE FOR TRUSTS TAXABLE AT INDIVIDUAL RATES

APPLICABLE ON AND AFTER JANUARY 1, 1965

If the amount on line 31, page 2, is:	Enter on line 8, page 1:
Not over $500	14% of the amount on line 31, page 2.
Over $500 but not over $1,000	$70, plus 15% of excess over $500.
Over $1,000 but not over $1,500	$145, plus 16% of excess over $1,000.
Over $1,500 but not over $2,000	$225, plus 17% of excess over $1,500.
Over $2,000 but not over $4,000	$310, plus 19% of excess over $2,000.
Over $4,000 but not over $6,000	$690, plus 22% of excess over $4,000.
Over $6,000 but not over $8,000	$1,130, plus 25% of excess over $6,000.
Over $8,000 but not over $10,000	$1,630, plus 28% of excess over $8,000.
Over $10,000 but not over $12,000	$2,190, plus 32% of excess over $10,000.
Over $12,000 but not over $14,000	$2,830, plus 36% of excess over $12,000.
Over $14,000 but not over $16,000	$3,550, plus 39% of excess over $14,000.
Over $16,000 but not over $18,000	$4,330, plus 42% of excess over $16,000.
Over $18,000 but not over $20,000	$5,170, plus 45% of excess over $18,000.
Over $20,000 but not over $22,000	$6,070, plus 48% of excess over $20,000.
Over $22,000 but not over $26,000	$7,030, plus 50% of excess over $22,000.
Over $26,000 but not over $32,000	$9,030, plus 53% of excess over $26,000.
Over $32,000 but not over $38,000	$12,210, plus 55% of excess over $32,000.
Over $38,000 but not over $44,000	$15,510, plus 58% of excess over $38,000.
Over $44,000 but not over $50,000	$18,990, plus 60% of excess over $44,000.
Over $50,000 but not over $60,000	$22,590, plus 62% of excess over $50,000.
Over $60,000 but not over $70,000	$28,790, plus 64% of excess over $60,000.
Over $70,000 but not over $80,000	$35,190, plus 66% of excess over $70,000.
Over $80,000 but not over $90,000	$41,790, plus 68% of excess over $80,000.
Over $90,000 but not over $100,000	$48,590, plus 69% of excess over $90,000.
Over $100,000	$55,490, plus 70% of excess over $100,000.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE: 1965—O-780-647