Form **990-T**

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return (Under Section 511 of the Internal Revenue Code)

For the calendar year 1970 or other taxable year beginning ....., 1970, and ending ....., 19.....

1970

Name of Organization

Number and street

City or town, State, and ZIP code

Name and address of trust's fiduciary

Employer Identification Number (In case of employees' trust described in section 401(a) and exempt under section 501(a), insert the trust's identification number.)

Enter activity code from Instructions for Form 990 if stated. If not stated describe nature of unrelated trade or business activity.

Date of current exemption letter and code section under which you are exempt.

Complete only page 1 if unrelated trade or business gross income is $5,000 or less.
Complete the entire form (except lines 1 thru 5) if unrelated trade or business gross income is over $5,000.

Unrelated business taxable income computation—When unrelated trade or business gross income is $5,000 or less

1 Unrelated trade or business gross income (State sources .....)
2 Less deductions
3 Unrelated business taxable income before specific deduction
4 Less specific deduction (See instruction "K(4)")
5 Unrelated business taxable income

Tax Computation

Organizations Taxable as Corporations (See General Instruction B(1))

6 Unrelated business taxable income (line 5 above, or line 33, page 2)
7 Surtax exemption (line 6 or $25,000, whichever is lesser). (Component members of a controlled group see page 6 of instructions and enter your surtax exemption or line 6, whichever is lesser.)
8 Line 6 less line 7
9 (a) 22% of line 6
(b) 26% of line 8
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 7
10 Alternative tax from separate Schedule D
11 Income tax (a) (line 9 or 10, whichever is lesser)
(b) Tax Surcharge—2½% of line 11(a) (Fiscal Years, see instruction page 6)
12 Less: (a) Foreign tax credit (attach Form 1118)
(b) Investment credit (attach Form 3468)
13 Balance of income tax
14 Tax from recomputing prior year investment credit (attach Form 4255)
15 Income tax (line 13 plus line 14). Enter here and on line 23

Trusts Taxable at Individual Rates (See General Instruction B(2))

16 Tax on line 5 above or line 33, page 2 (from Tax Rate Schedule, page 4)
17 Alternative tax from separate Schedule D
18 Income tax (a) (line 16 or 17, whichever is lesser)
(b) Tax Surcharge—2½% of line 18(a) (Fiscal Years, see instruction page 6)
19 Less: (a) Foreign tax credit (attach Form 1116)
(b) Investment credit (attach Form 3468)
20 Balance of income tax
21 Tax from recomputing prior year investment credit (attach Form 4255)
22 Income tax (line 20 plus line 21). Enter here and on line 23

Total Income Tax

23 Income tax (from line 15 or 22, whichever is applicable)
24 Minimum tax on tax preference items (attach Form 4626)
25 Total tax (add lines 23 and 24)
26 Credits: (a) Credit from regulated investment companies (attach Form 2439)
(b) Tax deposited—Form 7004 application for extension (attach copy)
(c) Credit for U.S. tax on special fuels, nonhighway gas and lube oil (attach Form 4136)
27 TAX DUE (line 25 less line 26). See instruction E for Tax Deposit System →
28 OVERPAYMENT (line 26 less line 25) →

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date — Signature of officer or trustee — Title

Date — Individual or firm signature of preparer — Address

16—[redacted]—1

UNRELATED BUSINESS TAXABLE INCOME COMPUTATION

UNRELATED TRADE OR BUSINESS GROSS INCOME

1 Gross receipts or gross sales ..... Less: Returns and allowances .....

2 Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)

3 Gross profit

4 (a) Net gain from sale of debt-financed property, depreciable property, and from cutting timber

(b) Capital loss deduction for trusts

5 Income (or loss) from partnerships (attach statement)

6 Rent income (Schedule E)

7 Unrelated debt financed income (Schedule F)

Schedule C—DEPRECIATION (See Instruction 19)

Taxpayers using Revenue Procedures 62–21 and 65–13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Total						
3 Less amount of depreciation claimed elsewhere on return						
4 Balance—Enter here and on line 19, page 2						

Schedule E—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instr. 6)

1. Description of property	2. Rent received or accrued	3. Percentage of rent attributable to personal property
		%
		%
		%

Continuation of Schedule E

4. Complete if any item in column 3 is more than 50%, or if the rent for any item is determined on the basis of profit or income		5. Complete for any item in column 3 which exceeds 10% and is not more than 50%		
(a) Deductions directly connected (Attach schedule)	(b) Income reportable, column 2 less column 4(a)	(a) Column 2 × column 3	(b) Deductions directly connected with personal property (Attach schedule)	(c) Net income includible, column 5(a) less column 5(b)
Add 4(b) and 5(c) and enter total here and on line 6, page 2				

Schedule F—UNRELATED DEBT-FINANCED INCOME (See Instruction 7)

1. Description of debt financed property	2. Percentage of unrelated use	3. Gross income	4. Straight-line depreciation (Explain in Schedule C)	5. Deductions directly connected (Attach statement)
	%			
	%			
	%			
	%			
	%			
	%			

Continuation of Schedule F

6. Amount of average acquisition indebtedness	7. Average adjusted basis of property (Attach statement)	8. Percentage which column 6 is of column 7	9. Gross income reportable (Column 3 × column 8)	10. Allocable deductions (Total of columns 4 and 5 × column 8)	11. Net income (or loss) includible (Column 9 less column 10 × column 2)
		%			
		%			
		%			
		%			
		%			
		%			
Total (enter here and on line 7, page 2)					

Schedule G—GROSS INCOME (Annuities, Interest, Rents and Royalties) From Controlled Organizations (See Instruction 9)

1. Name and address of controlled organizations	2. Gross income	3. Directly connected deductions (Attach schedule)	4. Exempt controlled organizations		
			(a) Unrelated business taxable income	(b) Taxable income computed as though not exempt under sec. 501(a) or the amount in col. (a), whichever is greater	(c) Percentage which column (a) is of column (b)
					%
					%
					%

Continuation of Schedule G

5. Nonexempt controlled organizations			6. Gross income reportable (Column 2 × column 4(c) or column 5(c))	7. Allowable deductions (Column 3 × column 4(c) or column 5(c))	8. Net income includible (Column 6 less column 7)
(a) Excess taxable income	(b) Taxable income or amount in column (a), whichever is greater	(c) Percentage which column (a) is to column (b)			
		%			
		%			
		%			
Total (enter here and on line 9, page 2)					

Schedule H—ALLOWABLE EXEMPT ACTIVITY EXPENSES

1. Description of exploited function	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income from unrelated trade or business (Col. 2 less col. 3)	5. Gross income from exempt function that is not unrelated business income	6. Expenses directly connected with column 5	7. Excess exempt expenses (Column 6 less column 5 but not to exceed amount in column 4)
Total (enter here and on line 28 page 2)						

Schedule I—INTEREST ON INDEBTEDNESS (See Instr. 16)

Explanation	Amount
Total (enter here and on line 16, page 2)	

Schedule J—TAXES (See Instruction 17)

Explanation	Amount
Total (enter here and on line 17, page 2)	

Schedule K—OTHER DEDUCTIONS (See Instruction 25)

Explanation	Amount
Total (enter here and on line 25, page 2)	

Schedule L—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—See Instruction "E")

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

Did you, at any time during the taxable year, have any interest in, or signature, or other authority over a bank, securities, or other financial account in a foreign country? Yes ☐ No ☐. If "Yes," attach Form 4683. (For definitions, see Form 4683.)

Schedule M—COMPENSATION OF OFFICERS

1. Name and Social Security Number of Officer	2. Title	3. Time Devoted to Business	4. Amount of Compensation	5. Expense Account Allowances
Total compensation of officers (enter here and on line 11, page 2)				

TAX RATE SCHEDULE FOR TRUSTS TAXABLE AT INDIVIDUAL RATES

If the amount on line 5, page 1 or on line 33, page 2, is:	Enter on line 16, page 1:
Not over $500	14% of the amount.
Over $500 but not over $1,000	$70, plus 15% of excess over $500.
Over $1,000 but not over $1,500	$145, plus 16% of excess over $1,000.
Over $1,500 but not over $2,000	$225, plus 17% of excess over $1,500.
Over $2,000 but not over $4,000	$310, plus 19% of excess over $2,000.
Over $4,000 but not over $6,000	$690, plus 22% of excess over $4,000.
Over $6,000 but not over $8,000	$1,130, plus 25% of excess over $6,000.
Over $8,000 but not over $10,000	$1,630, plus 28% of excess over $8,000.
Over $10,000 but not over $12,000	$2,190, plus 32% of excess over $10,000.
Over $12,000 but not over $14,000	$2,830, plus 36% of excess over $12,000.
Over $14,000 but not over $16,000	$3,550, plus 39% of excess over $14,000.
Over $16,000 but not over $18,000	$4,330, plus 42% of excess over $16,000.
Over $18,000 but not over $20,000	$5,170, plus 45% of excess over $18,000.
Over $20,000 but not over $22,000	$6,070, plus 48% of excess over $20,000.
Over $22,000 but not over $26,000	$7,030, plus 50% of excess over $22,000.
Over $26,000 but not over $32,000	$9,030, plus 53% of excess over $26,000.
Over $32,000 but not over $38,000	$12,210, plus 55% of excess over $32,000.
Over $38,000 but not over $44,000	$15,510, plus 58% of excess over $38,000.
Over $44,000 but not over $50,000	$18,990, plus 60% of excess over $44,000.
Over $50,000 but not over $60,000	$22,590, plus 62% of excess over $50,000.
Over $60,000 but not over $70,000	$28,790, plus 64% of excess over $60,000.
Over $70,000 but not over $80,000	$35,190, plus 66% of excess over $70,000.
Over $80,000 but not over $90,000	$41,790, plus 68% of excess over $80,000.
Over $90,000 but not over $100,000	$48,590, plus 69% of excess over $90,000.
Over $100,000	$55,490, plus 70% of excess over $100,000.

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