Form **990-T**

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return (Under Section 511 of the Internal Revenue Code)

For the calendar year 1975 or other taxable year beginning ..... , 1975, and ending , 19

1975

Name of Organization

Number and street

City or town, State, and ZIP code

Check box if address changed . . . . . ☐

A. Foreign organization not having an office or place of business in the U.S. check here . . . ☐

B. Enter activity code(s) from page 8 of instructions.

C. **Employer Identification Number** (In case of employees' trust described in section 401(a) and exempt under section 501(a), insert the trust's identification number.)

D. Date of current exemption letter and code section under which you are exempt.

Name and address of trust's fiduciary

Complete only page 1 if unrelated trade or business gross income is $5,000 or less.
Complete all applicable parts of the form (except lines 1 thru 5) if unrelated trade or business gross income is over $5,000.

Unrelated business taxable income computation—When unrelated trade or business gross income is $5,000 or less

1 Unrelated trade or business gross income. (State sources .....) . . . . . .
2 Less deductions . . . . . .
3 Unrelated business taxable income before specific deduction . . . . . .
4 Less specific deduction (see instruction "K(4)") . . . . . .
5 Unrelated business taxable income . . . . . .

☐ (Fiscal year corporation, omit lines 7 through 10 and enter on line 11, the amount from line 5, Part III, Form 1120–FY 1975–76.)

Unrelated Business Taxable Income Computation

Unrelated Trade or Business Income

1 Gross receipts or gross sales ..... Less: Returns and allowances .....
2 Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)
3 Gross profit
4 (a) Net capital gains—(attach separate Schedule D)
(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)
(c) Capital loss deduction for trusts
5 Income or (loss) from partnerships (attach statement)
6 Rent income (Schedule C)
7 Unrelated debt financed income (Schedule E)
8 Investment income of a 501(c)(7) or (9) organization (Schedule F)
9 Interest, annuities, royalties, and rents from controlled organizations (Schedule G)
10 Exploited exempt activity income (Schedule H)
11 Advertising income (Schedule I, Part III, Column A)
12 Other income (see instructions—attach schedule)
13 TOTAL unrelated trade or business income (add lines 3 through 12)

DEDUCTIONS

(Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers or trustees (Schedule J)
15 Salaries and wages (not deducted elsewhere)
16 Repairs (see instructions)
17 Bad debts (see instructions)
18 Interest (attach schedule)
19 Taxes (attach schedule)
20 Contributions (see instructions for **"limitations."** Attach schedule)
21 Depreciation (Schedule K)
22 Amortization (attach schedule)
23 Depletion
24 (a) Pension, profit-sharing etc. plans (see instructions) (enter number of plans ► .....)
(b) Employee benefit programs (see instructions)
25 Other deductions (attach schedule)
26 TOTAL deductions (add lines 14 through 25)
27 Unrelated business taxable income before allowable advertising loss (line 13 less line 26)
28 Less: Advertising loss (Schedule I—Part III—Col. B)
29 Unrelated business taxable income before net operating loss deduction and dividends received deduction on unrelated debt-financed dividend income (line 27 less line 28)
30 Less: (a) Net operating loss deduction (see instructions—attach schedule)
(b) Dividends received deduction on unrelated debt-financed dividend income (see instructions)
31 Unrelated business taxable income before specific deduction (line 29 less line 30)
32 Less: Specific deduction (see instruction "K(4)")
33 Unrelated business taxable income (line 31 less line 32)

Schedule A—COST OF GOODS SOLD (See Instruction 2)

Method of inventory valuation (specify) ►

1 Inventory at beginning of year
2 Merchandise bought for manufacture or sale
3 Salaries and wages
4 Other costs (attach schedule)
5 TOTAL
6 Less inventory at end of year
7 Cost of goods sold (enter here and on line 2, page 2)

Schedule B—COST OF OPERATIONS

1 Salaries and wages
2 Other costs (to be detailed):
(a)
(b)
(c)
(d)
(e)
3 Total (enter here and on line 2, page 2).

Schedule C—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instruction 6)

1. Description of property	2. Rent received or accrued	3. Percentage of rent attributable to personal property
		%
		%
		%

Continuation of Schedule C

4. Complete for any item in column 3 which is more than 50%, or for any item if the rent is determined on the basis of profit or income		5. Complete for any item in column 3 which exceeds 10% and is not more than 50%		
(a) Deductions directly connected (Attach schedule)	(b) Income includible, column 2 less column 4(a)	(a) Gross income reportable (col. 2 × col. 3)	(b) Deductions directly connected with personal property (Attach schedule)	(c) Income includible, column 5(a) less column 5(b)

Add 4(b) and 5(c) and enter total here and on line 6, page 2 . . . . . .

Schedule E—UNRELATED DEBT-FINANCED INCOME (See Instruction 7)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (Attach Schedule)	(b) Other deductions (Attach Schedule)

Continuation of Schedule E

4. Amount of average acquisition indebtedness on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Percentage which column 4 is of column 5	7. Gross income reportable (Column 2 × column 6)	8. Allocable deductions (Total of columns 3(a) and (b) × column 6)	9. Net income (or loss) includible (Column 7 less column 8)
		%			
		%			
		%			

Total (enter here and on line 7, page 2) . . . . . .

Schedule F—INVESTMENT INCOME OF A 501(c)(7) OR (9) ORGANIZATION (See Instruction 8)

(a) Description	(b) Amount	(c) Deductions Directly Connected (Attach schedule)	(d) Net investment income (col. b less col. c)	(e) Set Asides (Attach schedule)	(f) Balance of investment income (col. d less col. e)

Total (enter here and on line 8, page 2) . . . . . .

Schedule G—INCOME (Annuities, Interest, Rents and Royalties) From Controlled Organizations (See Instruction 9)

1. Name and address of controlled organization(s)	2. Gross income from controlled organization(s)	3. Deductions of controlling organization (directly connected with col. 2 income) (Attach schedule)	4. Exempt controlled organizations		
			(a) Unrelated business taxable income	(b) Taxable income computed as though not exempt under sec. 501(a) or the amount in col. (a), whichever is greater	(c) Percentage which column (a) is of column (b)
					%
					%
					%

Continuation of Schedule G

5. Nonexempt controlled organizations			6. Gross income reportable (Column 2 × column 4(c) or column 5(c))	7. Allowable deductions (Column 3 × column 4(c) or column 5(c))	8. Net income includible (Column 6 less column 7)
(a) Excess taxable income	(b) Taxable income or amount in column (a), whichever is greater	(c) Percentage which column (a) is of column (b)			
		%			
		%			
		%			

Total (enter here and on line 9, page 2) . . . . . .

Schedule H—Exploited Exempt ACTIVITY INCOME: Other than Advertising Income (See Instruction 10)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income from unrelated trade or business (col. 2 less col. 3)	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (col. 6 less col. 5 but not to exceed amount in col. 4)	8. Net income includible (col. 4 less col. 7)

Total (enter here and on line 10, page 2) . . . . . .

Schedule I.—ADVERTISING INCOME AND ADVERTISING LOSS (See Instruction 11)

Part I—Income from periodicals reported on consolidated basis

1. Name of Periodical	2. Gross Advertising Income	3. Direct Advertising Costs	4. Advertising Gain or Loss (Col. 2 less Col. 3.) If loss, enter in Col. B, Part III. Do not complete Col's. 5, 6 and 7. If gain, complete Col's. 5, 6 and 7.	5. Circulation Income	6. Readership Costs	7. If Col. 5 exceeds Col. 6, enter in Col. A, Part III, the gain shown in Col. 4. If Col. 6 exceeds Col. 5, subtract Col. 6 plus Col. 3 from Col. 5 plus Col. 2. Enter gain in Col. A, Part III.
Totals						

Part II—Income from periodicals reported on a separate basis

Part III—Column A—Advertising Income		Part III—Column B—Advertising Loss	
(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals	(b) Enter total amount from column 4 or 7, Part I and amounts listed in cols. 4 and 7, Part II	(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals	(b) Enter total amount from column 4, Part I and amounts listed in column 4, Part II
Enter total here and on line 11, page 2		**Enter total here and on line 28, page 2**	

Schedule J.—COMPENSATION OF OFFICERS

1. Name	2. Social Security Number	3. Title	4. Time Devoted to Business	5. Amount of Compensation	6. Expense Account Allowances
Total compensation of officers (enter here and on line 14, page 2)					

Schedule K.—DEPRECIATION (See Instruction 21)

Note: If depreciation is computed by using the Class Life (ADR) System or the Guideline Class Life System, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return. Check box(es) if you made an election this taxable year to use ☐ Class Life (ADR) System and/or ☐ Guideline Class Life System. See Publication 534.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)						
2 Depreciation from Form 4832						
3 Depreciation from Form 5006						
4 Other depreciation:						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
5 Totals						
6 Less amount of depreciation claimed in Schedule A						
7 Balance—Enter here and on line 21, page 2						

Schedule L.—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—see Instruction "E")

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

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