Form **990-W**

(WORKSHEET)

Department of the Treasury
Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(Keep for Your Records—Do *Not* Send to the Internal Revenue Service)

OMB No. 1545-0976

1992

1	Unrelated business taxable income expected in the tax year	**1**	
2	**Organizations Taxable as Corporations.—**Enter income tax on the amount on line 1. (see Instructions for tax computation)	**2**	
3	**Trusts Taxable at Trust Rates.—**Enter income tax on the amount on line 1. (see instructions for tax computation)	**3**	
4	Estimated tax credits	**4**	
5	Balance (subtract line 4 from line 2 or line 3, whichever applies)	**5**	
6	Recapture of: **a** investment credit; and **b** low-income housing credit	**6**	
7	Alternative minimum tax (see instructions)	**7**	
8	Environmental tax. **Note:** *This tax applies only to tax-exempt corporations. Tax-exempt trusts should skip this line*	**8**	
9	Total (add lines 5 through 8)	**9**	
10	Credit for Federal tax on fuels (see instructions)	**10**	
11	**1992 Estimated Tax.—**Subtract line 10 from line 9. **Note:** *If less than $500, the organization is not required to make estimated tax payments*	**11**	
12a	Enter 93% of line 11	**12a**	
b	Enter the tax shown on your 1991 return (**Caution:** *See Instructions before completing this line.)*	**12b**	
c	**Required Annual Payment.—**Enter the lesser of line 12a or line 12b	**12c**	

		(a)	(b)	(c)	(d)
13	**Installment due dates** (see instructions)	**13**			
14	**Required installments.** Enter 25% of line 12c in columns **(a)** through **(d)** unless **a** or **b** below applies to the organization:				
a	If you use the annualized income installment method and/or the adjusted seasonal installment method, complete Schedule A and enter the amounts from line 45 in each column of line 14.				
b	If you are a "large organization," see the Instructions for the amount to enter in each column of line 14.	**14**			

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 63726T

Form **990-W** (1992)

Schedule A

Required Installments Using the Annualized Income Installment Method or the Adjusted Seasonal Installment Method Under Section 6655(e).

Note: *See the Schedule A Instructions. An organization having income that is expected to vary during the year may want to complete Schedule A to determine whether it may be able to lower the amount of one or more required installments.*

Part I—Annualized Income Installment Method

			(a)	(b)	(c)	(d)
			Period			
				First 3 months	First 6 months	First 9 months
1	Enter taxable income for each period.	**1**				
2	Annualization amounts.	**2**		4	2	1.33333
3	Multiply line 1 by line 2.	**3**				
			Period			
			First 2 months	First 4 months	First 7 months	First 10 months
4	Enter taxable income for each period.	**4**				
5	Annualization amounts.	**5**	6	3	1.71429	1.2
6	Multiply line 4 by line 5.	**6**				
7	Annualized taxable income. In column (a), enter the amount from line 6, column (a). In columns (b), (c), and (d), enter the lesser of the amounts in each column on line 3 or line 6.	**7**				
8	Figure tax on the amount in each column on line 7 in the same manner as you figured line 2 or line 3, Form 990-W.	**8**				
9	Enter other taxes for each payment period (see instructions).	**9**				
10	Total tax. Add lines 8 and 9.	**10**				
11	For each period, enter the same type of credits as allowed on Form 990-W, lines 4 and 10 (see instructions).	**11**				
12	Total tax after credits. Subtract line 11 from line 10. If less than zero, enter -0-.	**12**				
13	Applicable percentage.	**13**	23.25%	46.5%	69.75%	93%
14	Multiply line 12 by line 13.	**14**				
15	Enter the total of amounts in all preceding columns of line 45.	**15**				
16	Subtract line 15 from line 14. If less than zero, enter -0-.	**16**				

Part II—Adjusted Seasonal Installment Method (Caution: *Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See the Schedule A instructions for more information.)*

			(a)	(b)	(c)	(d)
			Period			
			First 3 months	First 5 months	First 8 months	First 11 months
17	Enter taxable income for the following periods: **a** Tax year beginning in 1989	**17a**				
	b Tax year beginning in 1990	**17b**				
	c Tax year beginning in 1991	**17c**				
18	Enter taxable income for each period for the tax year beginning in 1992.	**18**				
			Period			
			First 4 months	First 6 months	First 9 months	Entire year
19	Enter taxable income for the following periods: **a** Tax year beginning in 1989	**19a**				
	b Tax year beginning in 1990	**19b**				
	c Tax year beginning in 1991	**19c**				
20	Divide the amount in each column on line 17a by the amount in column (d) on line 19a.	**20**				
21	Divide the amount in each column on line 17b by the amount in column (d) on line 19b.	**21**				
22	Divide the amount in each column on line 17c by the amount in column (d) on line 19c.	**22**				

			(a)	(b)	(c)	(d)
23	Add lines 20 through 22.	**23**				
24	Base period percentage for months before filing month. Divide line 23 by 3.	**24**				
25	Divide line 18 by line 24.	**25**				
26	Figure tax on the amount on line 25 in the same manner as figured on line 2 or 3, Form 990-W.	**26**				
27	Divide the amount in columns (a) through (c) on line 19a by the amount in column (d) on line 19a.	**27**				
28	Divide the amount in columns (a) through (c) on line 19b by the amount in column (d) on line 19b.	**28**				
29	Divide the amount in columns (a) through (c) on line 19c by the amount in column (d) on line 19c.	**29**				
30	Add lines 27 through 29.	**30**				
31	Base period percentage for months through and including filing month. Divide line 30 by 3.	**31**				
32	Multiply the amount in columns (a) through (c) of line 26 by the percentage in the corresponding column of line 31. In column (d), enter the amount from line 26, column (d).	**32**				
33	Enter other taxes for each payment period (see instructions).	**33**				
34	Total tax. Add lines 32 and 33.	**34**				
35	For each period, enter the same type of credits as allowed on Form 990-W, lines 4 and 10 (see instructions).	**35**				
36	Total tax after credits. Subtract line 35 from line 34. If less than zero, enter -0-.	**36**				
37	Multiply line 36 by 93%.	**37**				
38	Enter the total of amounts in all preceding columns of line 45.	**38**				
39	Subtract line 38 from line 37. If less than zero, enter -0-.	**39**				

Part III—Required Installments

			1st installment	2nd installment	3rd installment	4th installment
40	If only one of the above parts was completed, enter the amounts in each column from line 16 or line 39. (If both parts were completed, enter the lesser of the amounts in each column from line 16 or line 39.)	**40**				
41	Divide line 12c, Form 990-W, by 4 and enter the result in each column. (**Note:** *"Large organizations", see line 14b Instructions on page 5 for the amount to enter.)*	**41**				
42	Enter the amount from line 44 for the preceding column.	**42**				
43	Add lines 41 and 42 and enter the total.	**43**				
44	If line 43 is more than line 40, subtract line 40 from line 43. Otherwise, enter -0-.	**44**				
45	**Required installments.—**Enter the lesser of line 40 or line 43 here and on Form 990-W, line 14.	**45**				

General Instructions

(Section references are to the Internal Revenue Code.)

Paperwork Reduction Act Notice.—Your use of this form is optional. It is provided only to aid you in determining your tax liability.

The time needed to complete this form will vary depending on individual circumstances. The estimated average time is:

Form	Recordkeeping	Learning about the law or the form	Preparing the form
Form 990-W	4 hr., 47 min.	3 hr., 41 min.	3 hr., 55 min.
Form 990–W, Sch. A (Pt. I)	11 hr., 43 min.	18 min.	30 min.
Form 990–W, Sch. A (Pt. II)	24 hr., 23 min.	12 min.	36 min.
Form 990–W, Sch. A (Pt. III)	5 hr., 16 min.	-0-	5 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the **Internal Revenue Service,** Washington, DC 20224, Attention: IRS Reports Clearance Officer, T:FP; and the **Office of Management and Budget,** Paperwork Reduction Project (1545-0976), Washington, DC 20503. **DO NOT** send the tax form to either of these offices. Instead, keep the form for your records.

A. Who Must Make Estimated Tax Payments.—A tax-exempt trust or tax-exempt corporation must make estimated tax payments if the total tax it expects to owe for its tax year (line 11) is $500 or more. Both tax-exempt trusts and tax-exempt corporations use Form 990-W to figure their estimated tax liability for 1992.

B. Underpayment of Estimated Tax.—An organization that does not pay the estimated tax when due may be charged an underpayment penalty for the period of underpayment (section 6655), at a rate determined under section 6621.

C. Depositary Method of Tax Payment.—Deposit unrelated business income tax payments and estimated tax payments with a Federal Tax Deposit (FTD) Coupon. Be sure to darken the "990T" box on Form 8109. Make these tax deposits with either a

Members of a controlled group may elect an unequal apportionment plan and divide the amounts in each taxable income bracket in any way they want.

They need not divide each taxable income bracket in the same way. For example, if controlled group AB above elects an unequal apportionment plan, any member of the controlled group may be entitled to all, some, or none of the $50,000 amount in the first taxable income bracket, as long as the total for all members of the controlled group is not more than $50,000. Similarly, any member may be entitled to all, some, or none of the $25,000 amount in the second taxable income bracket, as long as the total for all members of the controlled group is not more than $25,000.

Each member of a controlled group must compute the tax as follows:

1. Enter taxable income (line 1, Form 990-W) . . . _____
2. Enter line 1 or the corporation's share of the $50,000 taxable income bracket, whichever is less . . . _____
3. Subtract line 2 from line 1 . . . . . _____
4. Enter line 3 or the corporation's share of the $25,000 taxable income bracket, whichever is less . . . _____
5. Subtract line 4 from line 3 . . . . . _____
6. Enter 15% of line 2 . . . . . _____
7. Enter 25% of line 4 . . . . . _____
8. Enter 34% of line 5 . . . . . _____