

1041 MeF ATS Scenario #4

Forms Included in Scenario

Form 1041
Schedule I (Form 1041)
Form 2210
Form 4952
Form 8960
Form 8453-FE
IRS Payment
Form 1041 Line 8 Income -- Repeating Group
Form 1041 Estate Tax Deduction with IRD Computation Statement
Form 2210 Waiver Explanation Statement
Schedule K-1 (Form 1041)
Schedule K-1 Ordinary Business Income Explanation
Schedule K-1 Estate Tax Deductions Explanation

Taxpayer Name, Address and TIN

Hobert Green Estate
4 Test St
Baltimore, MD 21215
00-4011114

Signature Information

Signature on Form 8453-FE and included in submission as PDF.

IRS Payment Record

Routing Number: 101000695
Bank Account Number: 0536647211
Bank Account Type: Checking
Payment Amount: \$5,645.00
Requested Payment Date: 01/15/2016
Daytime Phone Number: 000-453-6455

Form 1041 Line 8 Income -- Repeating Group

<u>Description</u>	<u>Amount</u>
Lump sum pension	10,000
Final Wages	1,000

Statement Information

Form 1041 Line 19 Estate Tax Deduction with IRD Computation Statement

IRD – Wages	1,000
Estate tax after credits	26,800
Estate tax without net value amount	26,400
Qualifying Estate Tax Deduction	400
IRD Included in Recipient Income	500
Estate Tax Deduction	240

Form 2210 Waiver Explanation Statement

Estates are not required to file estimated taxes in the first two years.

Form 1041 Schedule K-1 Ordinary Business Income Explanation

Final Wages - 500

Form 1041 Sch K-1 Estate Tax Deductions Explanation

Total IRD Income	1,000
Qualifying estate tax deduction	400
IRD Included in Recipient Income	500
Estate Tax Deduction	240 (60%)

TY 2015 Estate Tax Deduction with IRD Computation	
Name:	Hobert Green Estate
EIN:	00-4011114

Qualifies for Deduction Computation	
	Amount
Total IRD	1,000
Total Expenses for IRD	
Net Value of Items Included as IRD	1,000
Estate Tax After Credits	26,800
Estate Tax Without Net Value After Credits	26,400
Qualifying Estate Tax Deduction	400

Qualifies for Deduction Computation	
	Amount
IRD included in Recipient's income	500
Total IRD	1,000
Estate Tax Qualifying For Deduction	400
Estate Tax Deduction	240

Type of Income in Respect of a Decedent (IRD)	IRD Amount

Form 1041 Line 8 - Other Income (Repeating Group)

Description	Amount
1. Lump Sum Pension	10,000
2. Final Wages	1,000

Tax Deduction (K-1 Line 10)

Name: Estate of Hobert Green EIN: 00-4011114

Short Explanation: Total IRD Income: 1,000

Qualifying estate tax deduction: 400

IRD Included in Recipient: 500 Estate Tax Deduction: 240

Allocation of Expenses to Net Investment Income

Form 1041: Taxable Income		Form 8960: Net Investment Income	
1. Interest Income	80,000	Taxable interest	80,000
2a Dividends		Ordinary dividends	
3. Business			
4. Capital Gain/Loss		5a.	5b
7. Ordinary Gain/Loss		5c 0.00	5d. Net gain or loss
5. Rent Royalties, Pship, other Estates, Trust		4a.	4b.
6. Farm			
8. Other Income	11,000	3. Annuities from nonqualified plans	
9. Total	91,000	6 Changes to modifications to investment income	7. Other
		80,000	8. Total
		Total Investment Income	80,000
		Total 1041 Income	91,000
		Ratio (for allocation of Deductions)	87.9121

Expenses			Allocation of Expenses to Net Investment Income			
Allocated to Taxable	Less Non-Income Taxes	Eligible for NII	Directly Deductions	Remaining	Ratio Allocable	Indirectly Allocable
10. 3500 Int Exp		3500	3500		87.9121%	
11. 8000 Taxes		8000		8000	87.9121%	7032.97
12. 6044 Fid Fees		6044		6044	87.9121%	5313.41
14. 0 Atty Fees		0	.		87.9121%	
15. a 0 Other than 2% Floor		0	.		87.9121%	
b. 0 NOL	(See 8960, Line 7)					
c. 0 Subject to 2% Floor		0	.		87.9121%	
17,544.00 Total		17544	3500	14044	87.9121%	12346.38

8960, Line 9c, Miscellaneous Investment Expenses	
Reg.1.1411-4(f)(7)(i) Deductions subject to Section 67 (2% Floor)	Form 8960, Part II, Expenses 1041 8960 Line# Line#
A. 1041, Line 15c (reflects reduction for 2% floor) 0.0	10 3500 9a . 3500
B. 8960, Deductions allocated to Net Inv Income before application of section 67 (2% floor)	11. 7032.97 9b 7032.97
C. Lesser of A or B. Enter on Form 8960, Line 9c 0.0	15c 9c 0.00
	12. 5313.41 14. 15a. 10 5313.41
	11 15846.38
	* These amounts may differ if Section
	67 (2% floor) "lesser of" limitation applies

2014 Tax Rate Schedule

If taxable income is:

Over—	But not over—	Its tax is:	Of the amount over—
\$0	\$2,500	15%	\$0
2,500	5,800	\$375 + 25%	2,500
5,800	8,900	1,200.00 + 28%	5,800
8,900	12,150	2,068.00 + 33%	8,900
12,150	-----	3,140.50 + 39.6%	12,150

not over \$75,600 the excess over \$37,450
Over \$75,600 but \$14,693.75 plus 28% of

not over \$115,225 the excess over \$75,600
Over \$115,225 but \$25,788.75 plus 33% of

not over \$205,750 the excess over \$115,225
Over \$205,750 \$55,662 plus 35% of

not over \$232,425 the excess over \$205,750
Over \$232,425 \$64,989.25 plus 39.6% of

the excess over \$232,425

TABLE 5 - Section 1(e) – Estates and Trusts

If Taxable Income Is: The Tax Is:

Not over \$2,500 15% of the taxable income

Over \$2,500 but \$375 plus 25% of

not over \$5,900 the excess over \$2,500

Over \$5,900 but \$1,225 plus 28% of

not over \$9,050 the excess over \$5,900

Over \$9,050 but \$2,107 plus 33% of

not over \$12,300 the excess over \$9,050

Over \$12,300 \$3,179.50 plus 39.6% of

the excess over \$12,300

► Information about Form 1041 and its separate instructions is at www.irs.gov/form1041.

A Check all that apply:		For calendar year 2015 or fiscal year beginning 02/01, 2015, and ending 03/31, 20 16	
<input checked="" type="checkbox"/> Decedent's estate	Name of estate or trust (If a grantor type trust, see the instructions.)		C Employer identification number
<input type="checkbox"/> Simple trust	Hobert Green Estate		00-4011114
<input type="checkbox"/> Complex trust	Name and title of fiduciary		D Date entity created
<input type="checkbox"/> Qualified disability trust	AA & BB Estate Planning		2014-08-19
<input type="checkbox"/> ESBT (S portion only)	Number, street, and room or suite no. (If a P.O. box, see the instructions.)		E Nonexempt charitable and split-interest trusts, check applicable box(es), see instructions.
<input type="checkbox"/> Grantor type trust	4 Test St		<input type="checkbox"/> Described in sec. 4947(a)(1). Check here if not a private foundation . . . ► <input type="checkbox"/>
<input type="checkbox"/> Bankruptcy estate—Ch. 7	City or town, state or province, country, and ZIP or foreign postal code		<input type="checkbox"/> Described in sec. 4947(a)(2)
<input type="checkbox"/> Bankruptcy estate—Ch. 11	Baltimore, MD 21215		<input type="checkbox"/> Net operating loss carryback
<input type="checkbox"/> Pooled income fund			<input type="checkbox"/> Change in fiduciary's address
B Number of Schedules K-1 attached (see instructions) ► 1	F Check applicable boxes:		
	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return		
	<input type="checkbox"/> Change in trust's name <input type="checkbox"/> Change in fiduciary <input type="checkbox"/> Change in fiduciary's name		
G Check here if the estate or filing trust made a section 645 election <input type="checkbox"/> Trust TIN ►			

Income	1 Interest income	1 80,000
	2a Total ordinary dividends	2a
	b Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust	
	3 Business income or (loss). Attach Schedule C or C-EZ (Form 1040)	3
	4 Capital gain or (loss). Attach Schedule D (Form 1041)	4
	5 Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)	5
	6 Farm income or (loss). Attach Schedule F (Form 1040)	6
	7 Ordinary gain or (loss). Attach Form 4797	7
	8 Other income. List type and amount	8 11,000
9 Total income. Combine lines 1, 2a, and 3 through 8	9	
Deductions	10 Interest. Check if Form 4952 is attached ► <input type="checkbox"/>	10 3,500
	11 Taxes	11 8,000
	12 Fiduciary fees	12 6,044
	13 Charitable deduction (from Schedule A, line 7)	13 4,500
	14 Attorney, accountant, and return preparer fees	14
	15a Other deductions not subject to the 2% floor (attach schedule)	15a
	b Net operating loss deduction (see instructions)	15b
	c Allowable miscellaneous itemized deductions subject to the 2% floor	15c
	16 Add lines 10 through 15c	16 22,044
	17 Adjusted total income or (loss). Subtract line 16 from line 9	17 68,956
	18 Income distribution deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041)	18 40,000
19 Estate tax deduction including certain generation-skipping taxes (attach computation)	19 240	
20 Exemption	20 600	
21 Add lines 18 through 20	21	
Tax and Payments	22 Taxable income. Subtract line 21 from line 17. If a loss, see instructions	22 28,116
	23 Total tax (from Schedule G, line 7)	23 10,445
	24 Payments: a 2015 estimated tax payments and amount applied from 2014 return	24a
	b Estimated tax payments allocated to beneficiaries (from Form 1041-T)	24b
	c Subtract line 24b from line 24a	24c
	d Tax paid with Form 7004 (see instructions)	24d
	e Federal income tax withheld. If any is from Form(s) 1099, check ► <input type="checkbox"/>	24e 4800
	Other payments: f Form 2439 ; g Form 4136 ; Total ►	24h
	25 Total payments. Add lines 24c through 24e, and 24h	25 4,800
	26 Estimated tax penalty (see instructions)	26
27 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount owed	27 5645	
28 Overpayment. If line 25 is larger than the total of lines 23 and 26, enter amount overpaid	28	
29 Amount of line 28 to be: a Credited to 2016 estimated tax ► ; b Refunded ►	29	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of fiduciary or officer representing fiduciary	Date	EIN of fiduciary if a financial institution	May the IRS discuss this return with the preparer shown below (see instr.)? <input type="checkbox"/> Yes <input type="checkbox"/> No
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Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

Schedule A Charitable Deduction. Do not complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income (see instructions)	1	4,500
2	Tax-exempt income allocable to charitable contributions (see instructions)	2	
3	Subtract line 2 from line 1	3	4,500
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	4,500
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes (see instructions)	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

Schedule B Income Distribution Deduction

1	Adjusted total income (see instructions)	1	68,956
2	Adjusted tax-exempt interest	2	0
3	Total net gain from Schedule D (Form 1041), line 19, column (1) (see instructions)	3	0
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1 (see instructions)	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	
7	Distributable net income. Combine lines 1 through 6. If zero or less, enter -0-	7	68,956
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	40,000
10	Other amounts paid, credited, or otherwise required to be distributed	10	
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	40,000
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	40,000
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	68,956
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	

Schedule G Tax Computation (see instructions)

1	Tax:	a	Tax on taxable income (see instructions)	1a	9,443		
		b	Tax on lump-sum distributions. Attach Form 4972	1b			
		c	Alternative minimum tax (from Schedule I (Form 1041), line 56)	1c	0		
		d	Total. Add lines 1a through 1c	1d			
2a	Foreign tax credit. Attach Form 1116	2a					
b	General business credit. Attach Form 3800	2b					
c	Credit for prior year minimum tax. Attach Form 8801	2c					
d	Bond credits. Attach Form 8912	2d					
e	Total credits. Add lines 2a through 2d	2e					
3	Subtract line 2e from line 1d. If zero or less, enter -0-	3					
4	Net investment income tax from Form 8960, line 21	4					
5	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	5					
6	Household employment taxes. Attach Schedule H (Form 1040)	6					
7	Total tax. Add lines 3 through 6. Enter here and on page 1, line 23	7					

Other Information

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends ► \$		✓
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		✓
3 At any time during calendar year 2015, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		✓
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for required attachment		✓
6 If this is an estate or a complex trust making the section 663(b) election, check here (see instructions) ► <input type="checkbox"/>		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here (see instructions) ► <input type="checkbox"/>		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ► <input type="checkbox"/>		
9 Are any present or future trust beneficiaries skip persons? See instructions		✓

**SCHEDULE I
(Form 1041)****Alternative Minimum Tax—Estates and Trusts**

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

► Attach to Form 1041.

► Information about Schedule I (Form 1041) and its separate instructions is at www.irs.gov/form1041.**2015**

Name of estate or trust

Hobert Green Estate

Employer identification number

00-4011114

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	68,956
2	Interest	2	3,500
3	Taxes	3	8,000
4	Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5	Refund of taxes	5	()
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction. Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	()
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	()
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	
26	Income distribution deduction from Part II, line 44	26	40,000
27	Estate tax deduction (from Form 1041, line 19)	27	240
28	Add lines 26 and 27	28	
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	

Note: Complete Part II below before going to line 26.

If line 29 is:

- \$23,800 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust is not liable for the alternative minimum tax.
- Over \$23,800, but less than \$174,650, go to line 45.
- \$174,650 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

30	Adjusted alternative minimum taxable income (see instructions)	30	80,456
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	0
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	(0)
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	40,000
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	0
40	Total distributions. Add lines 38 and 39	40	40,000
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	0
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

Part II Income Distribution Deduction on a Minimum Tax Basis *(continued)*

43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	43	80,456	
44	Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line 43. Enter here and on line 26	44	40,000	

Part III Alternative Minimum Tax

45	Exemption amount	45	\$23,800	00
46	Enter the amount from line 29	46	40,216	
47	Phase-out of exemption amount	47	\$79,450	00
48	Subtract line 47 from line 46. If zero or less, enter -0-	48		
49	Multiply line 48 by 25% (.25)	49	0	
50	Subtract line 49 from line 45. If zero or less, enter -0-	50	23,800	
51	Subtract line 50 from line 46	51	16,416	
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is— • \$185,400 or less, multiply line 51 by 26% (.26). • Over \$185,400, multiply line 51 by 28% (.28) and subtract \$3,708 from the result	52	4,268	
53	Alternative minimum foreign tax credit (see instructions)	53		
54	Tentative minimum tax. Subtract line 53 from line 52	54	4,268	
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	55	9,443	
56	Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	56		

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: If you did not complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

57	Enter the amount from line 51	57		
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58		
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you did not complete Schedule D for the regular tax or the AMT, enter -0-	59		
60	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60		
61	Enter the smaller of line 57 or line 60	61		
62	Subtract line 61 from line 57	62		
63	If line 62 is \$185,400 or less, multiply line 62 by 26% (.26). Otherwise, multiply line 62 by 28% (.28) and subtract \$3,708 from the result	63		
64	Maximum amount subject to the 0% rate	64	\$2,500	00
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you did not complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	65		
66	Subtract line 65 from line 64. If zero or less, enter -0-	66		
67	Enter the smaller of line 57 or line 58	67		
68	Enter the smaller of line 66 or line 67. This amount is taxed at 0%	68		
69	Subtract line 68 from line 67	69		

Part IV Line 52 Computation Using Maximum Capital Gains Rates *(continued)*

70	Maximum amount subject to rates below 20%	70	\$ 12,300	00		
71	Enter the amount from line 66	71				
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	72				
73	Add line 71 and line 72	73				
74	Subtract line 73 from line 70. If zero or less, enter -0-	74				
75	Enter the smaller of line 69 or 74	75				
76	Multiply line 75 by 15% (.15)	76				
77	Add lines 68 and 75	77				
If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.						
78	Subtract line 77 from line 67	78				
79	Multiply line 78 by 20% (.20)	79				
If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.						
80	Add lines 62, 77, and 78	80				
81	Subtract line 80 from line 57	81				
82	Multiply line 81 by 25% (.25)	82				
83	Add lines 63, 76, 79, and 82	83				
84	If line 57 is \$185,400 or less, multiply line 57 by 26% (.26). Otherwise, multiply line 57 by 28% (.28) and subtract \$3,708 from the result	84				
85	Enter the smaller of line 83 or line 84 here and on line 52	85				

**Underpayment of Estimated Tax by
Individuals, Estates, and Trusts**

► Information about Form 2210 and its separate instructions is at www.irs.gov/form2210.
► Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

OMB No. 1545-0074

2015
Attachment
Sequence No. **06**

 Name(s) shown on tax return
Hobert Green Estate

 Identifying number
00-4011114
Do You Have To File Form 2210?

Complete lines 1 through 7 below. Is line 7 less than \$1,000?

Yes → Do not file Form 2210. You do not owe a penalty.

No → Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?

Yes → You do not owe a penalty. **Do not file Form 2210** (but if box **E** in Part II applies, you must file page 1 of Form 2210).

No → You may owe a penalty. Does any box in Part II below apply?

Yes → You **must** file Form 2210. Does box **B**, **C**, or **D** in Part II apply?

No → Do not file Form 2210. You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **do not file Form 2210**.

Yes → You must figure your penalty.

You are **not** required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **file only page 1 of Form 2210**.

Part I Required Annual Payment

1	Enter your 2015 tax after credits from Form 1040, line 56 (see instructions if not filing Form 1040)	1	9,443
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	
3	Refundable credits, including the premium tax credit (see instructions)	3	()
4	Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, stop ; you do not owe a penalty. Do not file Form 2210	4	9,443
5	Multiply line 4 by 90% (.90)	5	8,499
6	Withholding taxes. Do not include estimated tax payments (see instructions)	6	4,800
7	Subtract line 6 from line 4. If less than \$1,000, stop ; you do not owe a penalty. Do not file Form 2210	7	4,643
8	Maximum required annual payment based on prior year's tax (see instructions)	8	5,000
9	Required annual payment. Enter the smaller of line 5 or line 8	9	

Next: Is line 9 more than line 6?

- ☐ **No.** You **do not** owe a penalty. **Do not** file Form 2210 unless box **E** below applies.
- ☐ **Yes.** You may owe a penalty, but **do not** file Form 2210 unless one or more boxes in Part II below applies.
- If box **B**, **C**, or **D** applies, you must figure your penalty and file Form 2210.
 - If box **A** or **E** applies (but not **B**, **C**, or **D**) file only page 1 of Form 2210. You are **not** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210**.

Part II Reasons for Filing. Check applicable boxes. If none apply, **do not** file Form 2210.

- A** ☐ You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B** ☐ You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C** ☐ Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D** ☐ Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E** ☐ You filed or are filing a joint return for either 2014 or 2015, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are **not** required to figure your penalty (unless box **B**, **C**, or **D** applies).

Part III Short Method**Can You Use the Short Method?**

You can use the short method if:

- You made no estimated tax payments (or your only payments were withheld federal income tax), **or**
- You paid the same amount of estimated tax on each of the four payment due dates.

Must You Use the Regular Method?

You must use the regular method (Part IV) instead of the short method if:

- You made any estimated tax payments late,
- You checked box **C** or **D** in Part II, **or**
- You are filing Form 1040NR or 1040NR-EZ and you did not receive wages as an employee subject to U.S. income tax withholding.

Note. If any payment was made earlier than the due date, you can use the short method, but using it may cause you to pay a larger penalty than the regular method. If the payment was only a few days early, the difference is likely to be small.

10	Enter the amount from Form 2210, line 9	10		
11	Enter the amount, if any, from Form 2210, line 6	11		
12	Enter the total amount, if any, of estimated tax payments you made	12		
13	Add lines 11 and 12	13		
14	Total underpayment for year. Subtract line 13 from line 10. If zero or less, stop ; you do not owe a penalty. Do not file Form 2210 unless you checked box E in Part II	14		
15	Multiply line 14 by .XXXXX	15		
16	<ul style="list-style-type: none"> • If the amount on line 14 was paid on or after 4/15/16, enter -0-. • If the amount on line 14 was paid before 4/15/16, make the following computation to find the amount to enter on line 16. <div style="margin-left: 40px;"> Amount on line 14 × Number of days paid before 4/15/16 × .XXXXX </div>	16		
17	Penalty. Subtract line 16 from line 15. Enter the result here and on Form 1040, line 79; Form 1040A, line 51; Form 1040NR, line 76; Form 1040NR-EZ, line 26; or Form 1041, line 26. Do not file Form 2210 unless you checked a box in Part II ►	17		

Part IV Regular Method (See the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A—Figure Your Underpayment		Payment Due Dates			
		(a) 4/15/15	(b) 6/15/15	(c) 9/15/15	(d) 1/15/16
18 Required installments. If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 9, Form 2210, in each column	18				
19 Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you do not owe a penalty. Do not file Form 2210 unless you checked a box in Part II	19				
Complete lines 20 through 26 of one column before going to line 20 of the next column.					
20 Enter the amount, if any, from line 26 in the previous column	20				
21 Add lines 19 and 20	21				
22 Add the amounts on lines 24 and 25 in the previous column	22				
23 Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19	23				
24 If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0-	24				
25 Underpayment. If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26 . ▶	25				
26 Overpayment. If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column	26				
Section B—Figure the Penalty (Use the Worksheet for Form 2210, Part IV, Section B—Figure the Penalty in the instructions.)					
27 Penalty. Enter the total penalty from line 14 of the Worksheet for Form 2210, Part IV, Section B—Figure the Penalty. Also include this amount on Form 1040, line 79; Form 1040A, line 51; Form 1040NR, line 76; Form 1040NR-EZ, line 26; or Form 1041, line 26. Do not file Form 2210 unless you checked a box in Part II ▶	27				

Schedule AI—Annualized Income Installment Method (See the instructions.)

Estates and trusts, **do not** use the period ending dates shown to the right. Instead, use the following: 2/28/15, 4/30/15, 7/31/15, and 11/30/15.

(a)
1/1/15–3/31/15(b)
1/1/15–5/31/15(c)
1/1/15–8/31/15(d)
1/1/15–12/31/15**Part I Annualized Income Installments**

- 1** Enter your adjusted gross income for each period (see instructions). (Estates and trusts, enter your taxable income without your exemption for each period.) . . .
- 2** Annualization amounts. (Estates and trusts, see instructions) . . .
- 3** Annualized income. Multiply line 1 by line 2 . . .
- 4** If you itemize, enter itemized deductions for the period shown in each column. All others enter -0-, and skip to line 7. **Exception:** Estates and trusts, skip to line 9 and enter amount from line 3 . . .
- 5** Annualization amounts . . .
- 6** Multiply line 4 by line 5 (see instructions if line 3 is more than \$154,950) . . .
- 7** In each column, enter the full amount of your standard deduction from Form 1040, line 40, or Form 1040A, line 24. (Form 1040NR or 1040NR-EZ filers, enter -0-. **Exception:** Indian students and business apprentices, see instructions.) . . .
- 8** Enter the **larger** of line 6 or line 7 . . .
- 9** Subtract line 8 from line 3 . . .
- 10** In each column, multiply \$4,000 by the total number of exemptions claimed (see instructions if line 3 is more than \$154,950). (Estates, trusts, and Form 1040NR or 1040NR-EZ filers, see instructions.) . . .
- 11** Subtract line 10 from line 9. If zero or less, enter -0- . . .
- 12** Figure your tax on the amount on line 11 (see instructions) . . .
- 13** Self-employment tax from line 34 (complete Part II below) . . .
- 14** Enter other taxes for each payment period including, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions) . . .
- 15** Total tax. Add lines 12, 13, and 14 . . .
- 16** For each period, enter the same type of credits as allowed on Form 2210, Part I, lines 1 and 3 (see instructions) . . .
- 17** Subtract line 16 from line 15. If zero or less, enter -0- . . .
- 18** Applicable percentage . . .
- 19** Multiply line 17 by line 18 . . .

Complete lines 20–25 of one column before going to line 20 of the next column.

- 20** Enter the total of the amounts in all previous columns of line 25 . . .
- 21** Subtract line 20 from line 19. If zero or less, enter -0- . . .
- 22** Enter 25% (.25) of line 9 on page 1 of Form 2210 in each column . . .
- 23** Subtract line 25 of the previous column from line 24 of that column . . .
- 24** Add lines 22 and 23 . . .
- 25** Enter the **smaller** of line 21 or line 24 here and on Form 2210, Part IV, line 18 . . . ▶

Part II Annualized Self-Employment Tax (Form 1040 and Form 1040NR filers only)

- 26** Net earnings from self-employment for the period (see instructions) . . .
- 27** Prorated social security tax limit . . .
- 28** Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax. **Exception:** If you filed Form 4137 or Form 8919, see instructions . . .
- 29** Subtract line 28 from line 27. If zero or less, enter -0- . . .
- 30** Annualization amounts . . .
- 31** Multiply line 30 by the **smaller** of line 26 or line 29 . . .
- 32** Annualization amounts . . .
- 33** Multiply line 26 by line 32 . . .
- 34** Add lines 31 and 33. Enter here and on line 13 above . . . ▶

Investment Interest Expense Deduction► Information about Form 4952 and its instructions is at www.irs.gov/form4952.

► Attach to your tax return.

Name(s) shown on return

Hobert Green Estate

Identifying number

00-4011114

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2015 (see instructions)	1	3,500
2	Disallowed investment interest expense from 2014 Form 4952, line 7	2	
3	Total investment interest expense. Add lines 1 and 2	3	3,500

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	80,000	
4b	Qualified dividends included on line 4a	4b		
4c	Subtract line 4b from line 4a	4c	80,000	
4d	Net gain from the disposition of property held for investment	4d		
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e		
4f	Subtract line 4e from line 4d	4f		
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g		
4h	Investment income. Add lines 4c, 4f, and 4g	4h	80,000	
5	Investment expenses (see instructions)	5		
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6	80,000	

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2016. Subtract line 6 from line 3. If zero or less, enter -0-	7	
8	Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions	8	

For Paperwork Reduction Act Notice, see page 4.

Cat. No. 13177Y

Form **4952** (2015)

**Net Investment Income Tax—
Individuals, Estates, and Trusts**

▶ Attach to your tax return.

▶ Information about Form 8960 and its separate instructions is at www.irs.gov/form8960.

OMB No. 1545-2227

2015Attachment
Sequence No. **72**

Name(s) shown on your tax return

Hobert Green Estate

Your social security number or EIN

00-401114

Part I Investment Income☐ Section 6013(g) election (see instructions)☐ Section 6013(h) election (see instructions)☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	80,000
2	Ordinary dividends (see instructions)	2	
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	
c	Combine lines 4a and 4b	4c	
5a	Net gain or loss from disposition of property (see instructions)	5a	
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	0
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	3,500
b	State, local, and foreign income tax (see instructions)	9b	7,033
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	10,533
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13–17. Estates and trusts complete lines 18a–21. If zero or less, enter -0-	12	64,154
Individuals:			
13	Modified adjusted gross income (see instructions)	13	
14	Threshold based on filing status (see instructions)	14	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	
16	Enter the smaller of line 12 or line 15	16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). Enter here and include on your tax return (see instructions)	17	
Estates and Trusts:			
18a	Net investment income (line 12 above)	18a	64,154
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b	37,790
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	18c	26,364
19a	Adjusted gross income (see instructions)	19a	44,356
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	12,300
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	32,056
20	Enter the smaller of line 18c or line 19c	20	26,364
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). Enter here and include on your tax return (see instructions)	21	

**U.S. Estate or Trust Declaration
for an IRS e-file Return**

OMB No. 1545-0967

Department of the Treasury
Internal Revenue ServiceFor calendar year 2015, or fiscal year beginning 02/01, 2015, and ending 03/31, 20 16**2015**▶ **File electronically with the estate's or trust's return. Do not file paper copies.**
▶ Information about Form 8453-FE and its instructions is at www.irs.gov/form8453fe.

Name of estate or trust

Hubert Green Estate

Employer identification number

00-401114

Name and title of fiduciary

Hubert Green Estate**Part I Tax Return Information**

1	Total income (Form 1041, line 9)	1
2	Income distribution deduction (Form 1041, line 18)	2
3	Taxable income (Form 1041, line 22)	3
4	Total tax (Form 1041, line 23)	4
5	Tax due or overpayment (Form 1041, line 27 or 28)	5

Part II Declaration of Fiduciary

- 6 ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2015 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgement of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

**Sign
Here**

Signature of fiduciary or officer representing fiduciary

Date

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	EIN		Phone no.	

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

**Schedule K-1
(Form 1041)**

Department of the Treasury
Internal Revenue Service

2015

For calendar year 2015,
or tax year beginning 08/01, 2015,
and ending 07/31, 2015

**Beneficiary's Share of Income, Deductions,
Credits, etc.** ▶ See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

00-401114

B Estate's or trust's name

Hobert Green Estate

C Fiduciary's name, address, city, state, and ZIP code

AA & BB Estate Planning
4 Test St
Baltimore, MD 21215

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number

455-00-4343

G Beneficiary's name, address, city, state, and ZIP code

John Blue
4020 Yellow St
Baltimore, MD 21215

H ☒ Domestic beneficiary

☐ Foreign beneficiary

☐ Final K-1

☐ Amended K-1

661113

OMB No. 1545-0092

**Part III Beneficiary's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Interest income		11	Final year deductions
		39,500		
2a	Ordinary dividends			
2b	Qualified dividends			
3	Net short-term capital gain			
4a	Net long-term capital gain			
4b	28% rate gain		12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain			
5	Other portfolio and nonbusiness income	500		
6	Ordinary business income			
7	Net rental real estate income		13	Credits and credit recapture
8	Other rental income			
9	Directly apportioned deductions			
			14	Other information
10	Estate tax deduction	240	H	-5,065

*See attached statement for additional information.

Note. A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only