

1996 Corporation Income Tax Returns

Endnotes to Basic Tables

- [1] Less than \$500 per return.
- [2] Credits include foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business and prior year minimum tax. Credits may or may not be shown separately.
- [3] "Iron Ores", which was shown separately in previous years, is now included in "Other Metal Mining".
- [4] Estimate is based on returns sampled at 100 percent rate and coefficient of variation is zero.
- [5] Includes adjustments to income tax and to total tax, which are not shown separately.
- [6] Size of total receipts was used in lieu of business receipts to classify statistics for the "Finance, insurance, and real estate" division.
- [7] Includes income tax, personal holding company tax, recapture taxes, alternative minimum tax, environmental tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Part II, III, and IV (Form 1120-REIT), tax from Line 4, Part II (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), adjustments to income tax, and to total tax, which are not shown separately.
- [8] Includes taxes listed in [7], except for Forms 1120S, 1120-REIT and 1120-RIC. Each tax may or may not be shown separately.
- [9] Tax from Section I is excluded from total income tax amounts since the income is not effectively connected with the conduct of a trade or business in the U.S.
- [10] Tax from Section II is the total tax from Schedule J, tax computation on effectively connected income with the conduct of a trade or business in the U.S.
- [11] Includes branch tax (Form 1120-F), adjustments to income tax, and to total tax, which are not shown separately.
- [12] Includes income tax, excess net passive income tax (Form 1120S), recapture taxes, and adjustments to income tax and to total tax, which are not shown separately.
- [13] Includes full and part-year returns.
- [14] Includes 1995 overpayments claimed as a credit, 1996 estimated tax payments, less any refund of estimated tax payments.
- [15] Includes 'Nature of Business not Allocable' which is not shown separately.
- [16] Includes 'Wholesale and Retail Trade not Allocable' which is not shown separately.
- [17] Returns without net income includes adjustments to income tax which tax credits could be used against.
- [18] Amount was reported by life insurance companies with banks and life insurance departments taxable under special provision of the Internal Revenue Code.
- [19] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns but not shown separately.
- [20] The empowerment zone employment credit is a component of the general business credit on Schedule J, but is computed separately and is not carried over to the Form 3800. Therefore the tentative empowerment zone employment credit is not included in the tentative general business credit.
- [21] Includes returns with zero receipts and receipts not reported.
- [22] Includes adjustments to tax due or overpayments that are not shown separately.
- [23] Coefficient of Variation is less than .005 percent.
- [24] Includes other dividend deductions that are not shown separately.

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts under \$500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than \$500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. Combinations or deletions were indicated by a double asterisk (**) or a triple asterisk (***) respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100% rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, an industrial division amount could be based on seven returns, three not sampled at the 100% rate. The amount would receive an asterisk. However, a major group within the division may include all of the four returns sampled at the 100% rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100% rate, then no returns had that particular characteristic. If returns were sampled at less than the 100% rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.