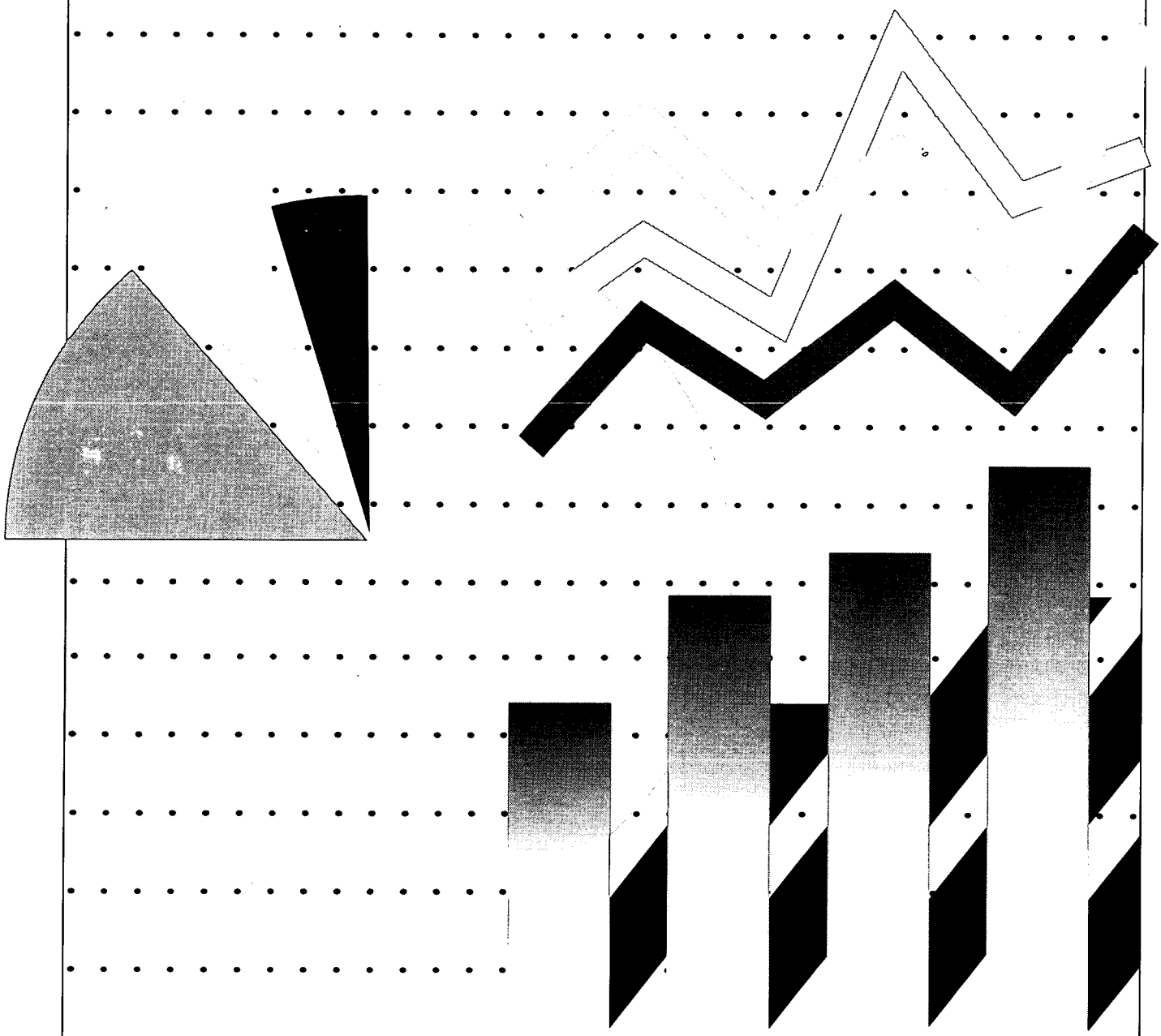
SOI BULLETIN

FALL 1997



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A Quarterly Statistics of Income Report

Volume 17, Number 2

The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January, and April, by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Beth Kilss and Tom Petska of the Statistics of Income Division are the editors of the *Bulletin*. Wendy Alvey, James Dalton, James Hobbs, Ruth Schwartz, Lisa Smith, Mike Strudler, and also Bob Wilson, as a private contractor, made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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Bulletin Board

This Issue at a Glance

Individual Income Tax Returns, 1995

by Therese Cruciano

Adjusted gross income (AGI) reported on U.S. individual income tax returns for 1995 exceeded $4 trillion for the first time. The $4.2 trillion reported was 7.2 percent more than for 1994. While salaries and wages continued to be the major source of income, taxable interest increased by 22.7 percent to $154.8 billion; dividends, capital gains, and taxable social security benefits also showed sharp percentage increases compared to 1994. "Taxable income," the base on which the regular income tax was computed, increased 8.3 percent to $2.8 trillion, while "total income tax," which includes the "alternative minimum tax" (AMT) on "tax preferences," increased 10.0 percent to $588.4 billion. AMT, alone, grew 3.6 percent to $2.3 billion. That "taxable income" grew at a rate exceeding the rate for AGI reflects the fact that amounts deducted from AGI to arrive at taxable income increased at lower rates: "personal exemption" amounts, by only 3.9 percent; and deductions, the sum of "standard" and "itemized" deductions, by 5.6 percent. The average tax rate for 1995 increased 0.3 of a percentage point to 14.0 percent of AGI. The total "earned income credit" increased 23.0 percent, reaching $26.0 billion compared to $21.1 billion the year before. This increase was due primarily to phase-in provisions of an earlier tax law change. There were 19.3 million low-income recipients who claimed the credit for 1995, compared to 19.0 million for 1994.

Partnership Returns, 1995

by Timothy D. Wheeler

The increase in partnership profits for 1995 compared to 1994 was the largest in history, reaching total profits of $106.8 billion. Meanwhile, the number of partnerships increased 6 percent to 1.6 million, the largest increase since 1984, while the number of partners, mostly reflecting the increases reported for holding and investment companies and legal services, increased to 15.6 million. The increase in partners was the first since 1989. Overall, partnerships continued to be dominated by businesses or firms classified under finance, insurance, and real estate, particularly operators or lessors of buildings, and by those classified under services, particularly legal and medical and health services. By type of partnership, the $24.6 billion total increase in net income (less deficit) for 1995 was distributed as follows: limited partnerships (up $14.6 billion to $32.5 billion); general partnerships (up $7.2 billion to $69.4 billion); and limited liability companies (up $2.8 billion to $4.9 billion). Although real estate operators and lessors of buildings historically accounted for most of the overall losses partnerships reported for years before their "tax sheltering" activities were gradually curtailed by the 1986 changes in the tax law, businesses and firms in this industrial group were the major contributors to the overall increase in partnership profits for 1995, the same as for 1994. While accounting for only 9 percent ($9.5 billion) of profits for 1995, operators and lessors of buildings represented 35 percent of all partnerships and 37 percent of all partners. However, the firms in this industry group that were classified as limited partnerships continued to show a net loss, $1.9 billion, which was down from the $6.1 billion loss reported for 1994.

Corporate Foreign Tax Credit, 1993: An Industry and Geographic Focus

by Sarah E. Nutter

U.S. corporations are subject to U.S. tax on income from all sources, whether earned at home or abroad. The foreign tax credit provisions allow U.S. corporations to offset a portion of the U.S. tax on their worldwide income with a credit for taxes paid to a foreign tax authority on their foreign-source income. For 1993, U.S. corporations reported $23.7 billion in taxes paid to foreign governments on foreign-source taxable income of $94.7 billion. After statutory limitations were applied, these 6,322 corporations reported foreign tax credits of $22.9 billion. The credit enabled these corporations to decrease their U.S. income tax liability from approximately $81.9 billion (U.S. income tax before credits) to $59.0 billion after the foreign tax credit, a reduction of nearly 28 percent. Overall, U.S. corporations with a foreign tax credit reported $228.7 billion in worldwide taxable income for 1993, of which $134.0 billion was U.S.-source. The remainder, approximately 41 percent of the total, was from foreign sources, down 3.4 percentage points from 1992. The United Kingdom, Canada, Brazil, Japan, Germany, and Mexico were the leading sources of foreign-source income; together, these six countries accounted for about half of the foreign-source taxable income and tax. Manufacturers (led by petroleum refiners) and corporations classified under finance, insurance, and real estate (led by banks) reported the bulk of the foreign-source taxable income, foreign taxes, and foreign tax credits.

U.S. Possessions Corporations, 1993

by Sarah E. Nutter

U.S. corporations whose income was primarily derived within U.S. possessions claimed a possessions tax credit of $4.6 billion on net income of $13.3 billion. In general, the credit equaled the U.S. income tax computed on the net income derived from these possessions. Approximately 83

percent of the 474 qualifying corporations active in 1993 claimed the credit. The net effect of the credit (because corporations claiming the credit were denied certain other tax benefits) was to reduce the total U.S. income tax liability of these corporations by 85 percent. The bulk of the credit, which was designed in part to encourage U.S. companies to make employment-producing investments in U.S. possessions, was claimed by manufacturers. These 368 manufacturers, operating primarily in Puerto Rico, accounted for nearly 97 percent of the total credit claimed. Drug manufacturers reported the largest share of the credit, claiming approximately 45 percent of the total.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

by Daniel S. Holik and Sarah E. Nutter

During 1993, there were 437 large "foreign-owned" domestic corporations (in general, with total receipts of $500 million or more) that reported transactions with 7,662 "related foreign persons." The domestic corporations received $77.1 billion and paid $185.3 billion. Most of the transactions involved sales and purchases of stock in trade. Domestic corporations also reported outstanding balances at the end of their accounting periods of $88.6 billion in loans received from, and $24.0 billion in loans granted to, related foreign persons. Foreign-owned domestic corporations classified under manufacturing reported transactions with the largest number (4,995) of related foreign persons, while foreign-owned domestic corporations classified under finance, insurance, and real estate reported the largest dollar volume ($30.5 billion) of transactions in which amounts were received from related foreign persons. Companies classified as wholesalers or retailers reported the largest dollar volume of transactions in which amounts were paid to related foreign persons ($96.2 billion). Over half of the related foreign persons were "residents" of one of the following eight countries: Australia, Canada, France, Germany, Japan, the Netherlands, Switzerland, and the United Kingdom. Transactions with related persons resident in Japan, the largest source of both amounts received and amounts paid, accounted for $25.8 billion (33 percent) and $80.6 billion (44 percent) of the totals, respectively. Most of the amounts associated with "persons" resident in Japan were to or from foreign-owned domestic wholesalers and retailers.

Private Foundations and Charitable Trusts, 1994

Data Release

Some Observations and Insights

New IRS Commissioner

Statistics of Income joins the rest of the Internal Revenue Service (IRS) in welcoming our new Commissioner -- **Charles O. Rossotti**. Mr. Rossotti comes to IRS with a strong background in computer systems development and change management. As the 45th IRS Commissioner, he will oversee renewed efforts to complete IRS' tax systems modernization and to improve customer service efforts for American taxpayers.

Rossotti was formerly Chairman of American Management Systems, Inc. The company, which he founded in 1970, is an independent computer systems and consulting firm, which provides consulting systems development services from strategic business and technology analysis to business process renewal and change management. Prior to setting up his own company, Rossotti served in a number of Federal government positions, including Deputy Assistant Secretary of Defense in the Office of Systems Analysis. He has received the Distinguished Civilian Service Award, serves on the Board of Directors of Intersolv, Inc. and Georgetown University, and is a member of the Council on Foreign Relations, a trustee of the Committee on Economic Development and the George C. Marshall Foundation, and is a principal of the Council of Excellence in Government. Rossotti graduated magna cum laude with a BA from Georgetown University and received an MBA with high distinction from Harvard Business School. He succeeds Margaret Milner Richardson, who stepped down earlier this year.

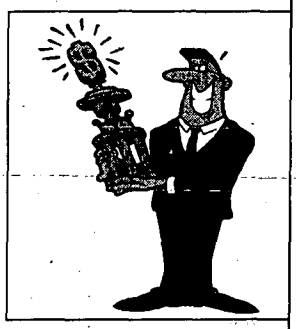
TeleFile Award

We are very proud to report that the IRS TeleFile system recently received an award for excellence. The TeleFile program, which allows eligible taxpayers to file their returns by telephone, was selected as one of ten winners of the Innovations in American Government competition, sponsored by the Ford Foundation and Harvard University's John F. Kennedy School of Government in partnership with the Council for Excellence in Government. SOI has been involved in the development of Telefile since its inception.

Competition for the award, which was announced on October 8, 1997, was fierce. The IRS program was selected from 25 finalists, out of 100 semifinalists, and from among over 1,540 initial applicants. TeleFile's winning selection was based on the IRS application, a report prepared by an innovation site visitor, and on a presentation by IRS program representatives. IRS will

receive a $100,000 grant to spread the use of the winning idea to other government agencies and institutions.

SOI -- specifically, the Statistical Support Section of the Statistical Computing Branch -- has been a partner with the TeleFile Project Office since 1994 and works actively with the Project Office on quality measures and system performance. Because of his critical role in those efforts, the innovation site visitor requested a meeting with **Glenn White** from SOI to discuss the quality measures, customer surveys, statistics from TeleFile, data from non-users, and other in depth questions regarding the challenges of the innovative idea. White met with the site visitor for an hour on June 19, 1997, and provided him with preliminary measures data and work in progress. He must have done a great job, since TeleFile won!



New Corporation Section Chiefs Chosen

SOI is pleased to announce changes in section chiefs for two areas in the Corporation Statistics Branch. **Ken Szeflinski** has been appointed Chief of the Corporation Research Section. The section is responsible for several projects, including the Corporate Panel, the Corporation Tax Adjustment Study, interagency data sharing, and other research initiatives. Szeflinski joined SOI as a statistician in 1975 and worked on just about every SOI program over the years. In 1989, he was selected Chief of the Corporation Returns Analysis Section (CRAS) and was involved with many significant changes to the Corporation SOI program, including the development of the on-line edit system and the centralization to four editing centers. For over 15 years, Szeflinski has also been the liaison with the Census Bureau for administrative records.

Marty Shiley was welcomed as the new Chief of the Corporation Returns Analysis Section, the position vacated by Ken. This section has responsibility for statistical processing of data from sampled corporation income tax returns, with the data classified chiefly by industry group or asset size for subsequent publication. Shiley came to SOI in 1985 and since that time has been a senior analyst on the individual income tax side for statistical processing of Forms 1040 in the service centers. She participated in the first cross-functional management preparatory program, along with 29 other IRS employees, several years ago. Prior to her career at IRS, she managed the personnel and facilities at the main academic library at George Washington University, which is also her alma mater. Shiley is enjoying the challenges of her new position and feels very fortunate to have this opportunity to participate in SOI's two largest programs.

Corporation Statistics for 1994 Released

Statistics of Income—1994, Corporation Income Tax Returns has now been published. This report presents more comprehensive statistics about corporations than heretofore shown in the *Bulletin*. Data on income statements, balance sheets, and income tax and tax credits by "major" industrial group are all featured, along with limited data cross-classified by industry grouping and size of corporation. (The *Source Book of Statistics of Income—1994, Corporation Income Tax Returns* was released previously. It contained more extensive cross-classifications of income statements, balance sheets, and income tax and credits for more detailed industrial groupings than underlie those featured in the newly-released report.) For those interested in obtaining a copy of this report from the U.S. Government Printing Office, ordering and pricing information can be found under "SOI Products and Services," toward the end of this issue of the *Bulletin*.

Behind the Scenes

Joint Statistical Meetings

This year, SOI staff traveled to Anaheim, California, to attend the annual meetings of the American Statistical Association (ASA). Those present at the ASA conference included representatives of Government, academia, and industry, from the United States and other countries.

Six SOI staff members attended, most of whom were there to present papers that were methodological in nature, covering a range of topics on ongoing statistical and related research:

- **Barry Johnson** and Gerhard Fries, from the Federal Reserve Board, presented a paper on *Analyzing Disclosure Review Procedures for the Survey of Consumer Finances,* which they co-authored with former SOI employee Louise Woodburn;
- **Peter Sailer** spoke about *Household and Individual Income Data from Tax Returns,* a paper written with **Mike Weber** of his staff;
- **Susan Hinkins** presented a paper on *Replicate Variance Estimates: Reducing Bias by Using Overlapping*

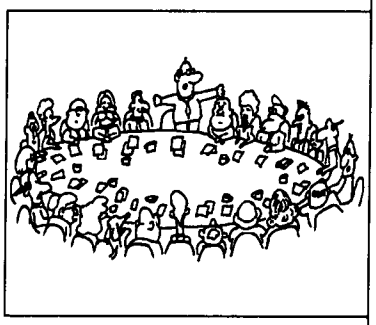
Replicates, based on research she is doing with **Lock Oh;** and

- **Tom Petska** gave an updated look at *Taxes and Business Organizational Choice: Deja Vu All Over Again?*

Petska was also part of a special contributed panel session on *Case Studies in Partnerships: How Administrative Agencies and Statistical Agencies Cooperate in the Use of Administrative Records for Statistical Purposes* and wrote a paper on SOI's relationship with the Bureau of Economic Analysis. He chaired a session of the Business and Economic Statistics Section, as well, on *Count and Truncated Data, Nonnested Testing, and Inequality Measures,* which featured papers from four countries.

Wendy Alvey represented SOI at the semiannual meeting of the ASA's Committee on Privacy and Confidentiality. She was also involved in a number of business and committee meetings, including those of the Government Statistics Section as publications officer and the Council of Section's governing board as secretary. **Yahia Ahmed** is secretary/treasurer for the Government Statistics Section of ASA and attended some meetings in that capacity.

We plan to include all of the papers mentioned above in the next volume of the Methodology Reports series, *Turning Administrative Systems Into Information Systems,* along with the papers presented at the 1996 annual meetings, to be published early next year. This year's papers will also appear in the American Statistical Association *Proceedings* to be published in 1998. Abstracts for these papers will appear in the Winter 1997-1998 *SOI Bulletin.*



SOI on Display in Fresno

Statistical Information Services (SIS) staff members **Sandra Byberg** and **John Comisky** represented Statistics of Income at the seventh annual IRS symposium for tax professionals at the California State University at Fresno (CSUF) in August. The Fresno and Ogden IRS Centers hosted the event, which was attended by approximately 400 participants and included a wide range of workshops and exhibits aimed at bringing these tax practitioners the latest information that will affect the American taxpayer. Acting Commissioner **Mike Dolan** was the keynote speaker at the opening session. The next three days sessions featured talks on administrative appeals procedures, bankruptcy procedures, legislative affairs, penalties, accessing the IRS Internet site, the future of electronic filing, collection processing, emerging compliance issues, and much more. Several other high-level IRS executives were also in attendance, including National Director, Compliance Research, **Wayne Thomas**.

The exhibit area, where Byberg and Comisky set up an attractive, portable display of SOI products and services, offered Symposium participants an opportunity to talk one-on-one with IRS personnel from specialized areas of the Service. The SIS staffers made it a multi-media event -- they took along copies of SOI's most recent publications, a newly-designed brochure about SOI, as well as two laptop computers on which they demonstrated the IRS Internet Homepage and presented a Harvard Graphics slideshow giving an overview of the Division. In this setting, they were also able to informally talk to attendees and answer questions about SOI.

Your Call

Historical Tables

Occasionally, we modify the content of the *Bulletin's* historical tables to present time series data for specific items for which there is a current interest, as evidenced by what is reported in the media or in current tax proposals, and in what kinds of requests we receive from you, the public.

We previously added individual income tax return data on the earned income tax credit to Table 1, and introduced a new table, Table 20, showing excise taxes by type. Starting with this issue, we have added data to Table 1 about the Presidential Election Campaign Fund checkoff, taxpayer filing status, the home mortgage interest deduction, and tax payments by type. For corporations (Table 13), we have included the number reporting the "alternative minimum tax" and the number claiming the "foreign tax credit."

Presentation of the tax collections data in Table 17 has been revised so that excise taxes are "handled" more consistently with what is presented in Table 20, which focuses on excise taxes alone. Our philosophy here is that totals for tax collections should not be confined just to what the Internal Revenue Service reports, but should also include other Treasury tax collections, including the excise taxes on alcohol, tobacco, and firearms, formerly administered by IRS but now administered by Treasury's Bureau of Alcohol, Tobacco and Firearms. The IRS collections, including the excise taxes administered by IRS, are also

shown separately, since, after all, the *Bulletin* is an IRS publication and because IRS collections comprise the vast majority of the total tax collected.

We are considering other modifications to the historical tables and will announce them as they occur. We welcome your input and comments for consideration in this regard.

Data Release Dates

It is not unusual for some users to be surprised by the fact that we "still" do not have individual income tax return data available for 1996, because, "after all, weren't the returns supposed to be filed last April?" Of course, such comments overlook that some returns for 1996 are filed late in the year, and that all returns must undergo administrative processing before being sampled for Statistics of Income. For corporations, the answers are further complicated by the fact that many businesses file for a noncalendar year and some, including many of the largest companies which dominate the statistics, obtain extensions of time in which to file.

With this in mind, the table below presents SOI's most recent annual goals for completing the major statistical programs now in the pipeline. Included is the month in which we expect to be able to release the results, ahead of publication, upon request. The table also shows some of the critical dates preceding the release dates, in order to clarify some of the constraints under which we must operate in order to make data available when we do.

While we may not always achieve some of these release dates (e.g., resource cutbacks), we make every effort to do so. This enables us to continue to provide you, the public, with timely and accurate data.

Overall, SOI is an annual program, and many data requirements are unchanged from year to year. Nevertheless, some requirements do change because the tax laws change, the tax forms change, and the needs of the tax policymakers in the Treasury Department and Congressional Joint Committee on Taxation change. In addition, there are sometimes revisions to the program dictated by resource constraints and by changes in the system of administrative processing of tax returns on which the SOI samples "piggyback." Then, there are other adjustments necessitated by statistical processing.

The changing content of the program is not always evident from what we show in the individual and corporation Statistics of Income reports, where data or tables on special subjects or on some of the major tax law changes are no longer published in the same detail they once were. This helps assure that we publish the "unchanged" benchmark statistics on schedule. We try to pick up some of the slack through the summary statistics on special subjects that we include in the *Bulletin*. In addition, we provide some unpublished data to the public in answer to requests directed to our Statistical Information Services office. Users should be aware though that, because of the resources required, we are not always able to validate some of the unpublished data to the same extent we do the published data. In addition, as the law requires, we meet our commitments to the tax policymakers by providing them with the computer tape files containing the source data that underlie all the statistics for each SOI tax return record included in our samples. These records also include data on the unpublished items. In this way, policymakers have access to "everything we have" for use in their forecasting or other models. Privacy constraints prohibit such broad distribution to other users.

When we last published our release dates in the Fall 1996 issue of the *Bulletin*, we noted that for budgetary reasons we were discontinuing preliminary data from individual income tax returns (although we also indicated plans to continue producing the limited "early" data from returns filed through April) -- we reported that these early data would be published in the Fall issues of the *Bulletin*. For 1996, however, they will not appear until the Winter 1997-1998 issue. The "early" tax estimates for future years are still in our plans, even though the dates for this program are not shown in the table below. We do not show preliminary corporation data separately in this table either, because what we publish as preliminary (in the *Bulletin* historical tables, for instance) are actually data for which our review is not yet complete.

Every year brings new challenges or changes in plans for Statistics of Income. We will continue to use the "Bulletin Board" as the vehicle with which to keep you posted on these events.

SOI Data Dissemination

SOI data are disseminated electronically both through the SOI Bulletin Board (EBB) and the Internet. The EBB now includes over 1,200 "files" containing SOI, as well as other IRS statistics and information. There have been almost 22,000 users since the EBB's inception in June

Goals for Public Release of SOI Information

Statistics of Income program and year	End of tax year	Close of filing period– Regular	Close of filing period– With extensions of time	Close of sampling period	Tentative release date for data
	(1)	(2)	(3)	(4)	(5)
Individual income tax returns:[1]					
1995	December 1995	April 1996	August 1996	December 1996	August 1997
1996	December 1996	April 1997	August 1997	December 1997	August 1998
1997	December 1997	April 1998	August 1998	December 1998	August 1999
Nonfarm sole proprietorships:					
1996	December 1996	April 1997	August 1997	December 1997	August 1998
1997	December 1997	April 1998	August 1998	December 1998	August 1999
Partnerships:					
1996	December 1996	April 1997	October 1997	December 1997	October 1998
1997	December 1997	April 1998	October 1998	December 1998	October 1999
Corporations:[2]					
1995	June 1996	September 1996	March 1997	June 1997	March 1998
1996	June 1997	September 1997	March 1998	June 1998	March 1999
1997	June 1998	September 1998	March 1999	June 1999	March 2000
Corporation foreign tax credit:[3]					
1995	June 1996	September 1996	March 1997	June 1997	August 1998
1996	June 1997	September 1997	March 1998	June 1998	August 1999
1997	June 1998	September 1998	March 1999	June 1999	August 2000
Controlled Foreign Corporations:[3]					
1994	June 1995	September 1995	March 1996	June 1996	October 1997
1995	June 1996	September 1996	March 1997	June 1997	October 1998
1996	June 1997	September 1997	March 1998	June 1998	October 1999
1997	June 1998	September 1998	March 1999	June 1999	October 2000
Tax-exempt organizations:					
1995	November 1996	April 1997	October 1997	December 1997	August 1998
1996	November 1997	April 1998	October 1998	December 1998	August 1999
1997	November 1998	April 1999	October 1999	December 1999	August 2000
Private foundations:					
1995	November 1996	April 1997	October 1997	December 1997	August 1998
1996	November 1997	April 1998	October 1998	December 1998	August 1999
1997	November 1998	April 1999	October 1999	December 1999	August 2000
Tax-exempt organization unrelated business income:					
1995	November 1996	April 1997	October 1997	December 1997	August 1998
1996	November 1997	April 1998	October 1998	December 1998	August 1999
1997	November 1998	April 1999	October 1999	December 1999	August 2000
Estate tax returns:					
1996	(4)	(4)	(4)	December 1996	October 1997
1997	(4)	(4)	(4)	December 1997	October 1998
1998	(4)	(4)	(4)	December 1998	October 1999

[1] Excludes the Early Tax Estimates (ETE) program, which provides data for less than the full tax year, based on returns received through April of the filing year. The ETE release date is September of the filing year. There are no preliminary statistics for full tax years after 1994.

[2] Corporation statistics for 1995 represent accounting periods ended July 1995 through June 1996. Other years are similarly defined.

[3] Dates coincide with the Corporation Statistics of Income program because the foreign tax credit and the Controlled Foreign Corporation programs are based on schedules attached to the corporation income tax return.

[4] Estate tax return statistics are processed on a filing-year, rather than on a year-of-death basis. At a later stage (not shown here), the underlying data from several filing years are combined by year of death.

1992, with over 18,000 "downloads." During the last 12 months alone, there were over 3,000 users and over 2,000 "downloads." During the last 12 months, another 98,000 "downloads" were made from the 600 files available on *Tax_Stats,* the SOI home page on the IRS World Wide Web site. However, the number of Web site requests is unavailable.

Bulletin users may be interested to learn that the EBB and the Web site both include information about tax-exempt organizations -- private foundations, public charities, and some others. There is a difference, however, in what the EBB and the Web site include.

The EBB presents the comprehensive financial data contained in the SOI records for each exempt organization return included in our samples for a specific income year; to obtain these records, however, they must be purchased from us. In addition to financial data, the SOI records include name and address, the Internal Revenue Code section under which tax-exempt status was granted, and various technical codes. The Web site, on the other hand, includes the SOI tabulations presenting statistics about exempt organizations and, in addition, includes the IRS Master File record of each organization, whether it is included in the SOI sample or not. The Master File information shows the name and address of the organization, Code section under which tax-exempt status was granted, the year of the information, affiliation code indicating whether the organization was related to another exempt organization, activity code, and various technical codes, plus just two financial items, "total income" (revenue before subtraction of certain investment and other expenses) and "total assets." Plans are under way to include Master File information about "employee plans" on the Web site within the next few months.

We are able to provide information about specific tax-exempt organizations on the EBB and Web site because the privacy restrictions that apply to IRS tax records do not apply to exempt organizations. However, because of these same privacy restrictions, the information available to the public excludes the list of major contributors to the organization (filed as part of the return) and records of the separate business tax returns that show the computation of exempt organization unrelated business income and tax.

For additional information about the EBB and the Web site, see the "SOI Products & Services" section at the end of this issue.

Upcoming Features

The following are articles or "data releases" planned for inclusion in the Winter 1997-1998 issue of the *Statistics of Income Bulletin*:

- Individual Income Tax Returns, 1996: Early Tax Estimates,
- High-Income Individual Income Tax Returns, 1994,
- Personal Wealth Estimates, 1992,
- Projections of Returns to be Filed, 1998-2004,
- International Boycott Participation, 1994,
- Transactions of Foreign-Controlled Domestic Corporations, 1994, and
- Nonresident Alien Estate Tax Returns, 1995-1996.

Individual Income Tax Returns, 1995

by Therese Cruciano

Taxpayers filed 118.2 million U.S. individual income tax returns for Tax Year 1995, 2.0 percent more than for 1994. For 1995, adjusted gross income (AGI) exceeded $4 trillion for the first time, increasing 7.2 percent to nearly $4.2 trillion. The largest components of AGI, salaries and wages and taxable pensions and annuities, increased 5.8 percent and 7.6 percent, respectively. Other sizable increases included taxable interest (22.7 percent), net capital gain (less loss) (19.8 percent), taxable social security benefits (18.3 percent), and dividends (14.8 percent). The total exemption deduction increased 3.9 percent to $584.5 billion and total deductions (itemized and standard) increased 5.6 percent to almost $941.0 billion. With these deductions, taxable income increased 8.3 percent to equal $2.8 trillion. All of these increases exceeded the 2.8 percent rate of inflation for 1995.

Total income tax rose 10.0 percent to $588.4 billion, and the average tax rate increased 0.3 percentage points to 14.0 percent. Total tax credits increased 12.5 percent to $10.0 billion, and the total earned income credit (EIC) increased 23.0 percent to reach nearly $26.0 billion. The large increase in the amount of the EIC was primarily a result of the continued phase-in of changes contained in previous tax legislation.

Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, AGI for 1995 increased 7.2 percent to nearly $4.2 trillion. This growth rate was substantially higher than the 2.8 percent annual inflation rate for the same period [1]. The principal components of AGI and statutory adjustments to AGI are presented in Figure B and Table 1. The largest component of AGI, salaries and wages, increased $174.7 billion, or 5.8 percent, for 1995. The second largest component of AGI, taxable pensions and annuities, increased 7.6 percent, to $221.1 billion. The largest percentage increase of any income item was for taxable interest, which increased 22.7 percent to $154.8 billion. This increase, which reversed a four-year downward trend, may be partially due to interest rates being higher during most of 1995 than they were for 1994 [2].

Other income items with large percentage increases included net capital gain (less loss), which increased 19.8 percent to $170.4 billion and taxable social security benefits, which increased 18.3 percent to $45.7 billion. In addition, partnership and S Corporation net income (less loss) increased 9.9 percent to $125.8 billion, and dividends increased 14.8 percent to $94.6 billion. Unemployment compensation declined 4.7 percent to $19.3 billion, reflecting the 5.6 percent national unemployment rate for 1995, the lowest since 1990 [3].

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Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994		1995		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	115,943	3,907,518	118,218	4,189,354	7.2
Taxable income	92,793	2,597,980	94,612	2,813,826	8.3
Total income tax	87,619	534,856	89,253	588,419	10.0
Alternative minimum tax	369	2,212	414	2,291	3.6

Losses

Total negative income includes net negative income line items from individual tax returns [4]. Total negative income, i.e., net loss, included in AGI increased for 1995 by 3.5 percent to $177.5 billion (Figure C). Accounting for 27.8 percent of total net losses, net operating loss increased 4.9 percent to $49.3 billion [5]. Partnership and S Corporation net loss, the second largest component of the total, increased 1.9 percent to nearly $40.7 billion. Other increases included total rent and royalty net loss, which increased 1.4 percent to $26.1 billion; business or profession net loss, which increased 7.0 percent to $22.5 billion; and farm net loss, which rose 1.7 percent to reach $16.0 billion. Net capital loss, which decreased 7.0 percent to $9.7 billion, was the only net loss item showing a substantial decline for 1995.

Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, increased 5.2 percent to $41.1 billion for 1995 (Figure D). The largest of all statutory adjustments was the self-employment tax deduction, representing 32.4 percent of the total. This adjustment increased 1.8 percent to $13.3 billion for 1995. Payments to a self-employed retirement (Keogh) plan increased 6.6 percent to $8.7 billion, while deductible payments to Individual Retirement Arrangements (IRAs) declined 0.6 percent to $8.3 billion, continuing the

Figure B

Comparison of Total and Selected Sources of Adjusted Gross Income, Tax Years 1994 and 1995
[Number of returns is in thousands–money amounts are in millions of dollars]

Item	1994		1995		Percentage increase in amount	Increase in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit) [1]	**115,943**	**3,907,518**	**118,218**	**4,189,354**	**7.2**	**281,836**
Salaries and wages	99,356	3,026,778	101,139	3,201,457	5.8	174,679
Taxable interest	65,340	126,169	67,029	154,781	22.7	28,612
Dividends	25,235	82,410	26,214	94,592	14.8	12,182
Business or profession net income (less loss)	15,944	166,204	16,173	169,343	1.9	3,139
Net capital gain (less loss) [2]	18,823	142,288	19,963	170,415	19.8	28,127
Net gain (less loss), sales of property other than capital assets	1,775	-3,189	1,777	-3,010	5.6	179
Taxable social security benefits	5,892	38,639	6,598	45,715	18.3	7,076
Total rent and royalty net income (less loss) [3]	10,126	15,967	10,224	17,193	7.7	1,226
Partnership and S Corporation net income (less loss)	5,590	114,386	5,622	125,752	9.9	11,366
Estate and trust net income (less loss)	508	5,493	548	6,054	10.2	561
Farm net income (less loss)	2,242	-7,378	2,219	-7,850	-6.4	-472
Unemployment compensation	8,531	20,285	7,985	19,336	-4.7	-949
Taxable pensions and annuities	17,894	205,423	18,415	221,053	7.6	15,630
Taxable Individual Retirement Arrangement distributions	4,777	33,106	5,256	37,316	12.7	4,210
Other net income (less loss) [4]	5,454	21,915	n.a.	23,385	6.7	1,470
Gambling earnings [5]	n.a.	n.a.	1,021	7,867	n.a.	n.a.

n.a. - Not available.
[1] Sources of adjusted gross income shown are incomplete and, therefore, do not add to total adjusted gross income.
[2] Includes capital gain distributions not reported on Schedule D.
[3] Includes farm rental net income (less loss).
[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating loss and the foreign-earned income exclusion.
[5] Newly edited item for 1995, included in other net income (less loss).

downward trend that began with 1986.

Deductions

The total standard deduction claimed on 1995 individual income tax returns, i.e., the basic standard deduction plus the additional standard deduction for age or blindness, increased 4.1 percent to $413.6 billion (Figure E). Total deductions, the sum of the total standard deduction and total itemized deductions (after limitation), equaled $941.0 billion, an increase of 5.6 percent. (See the Changes in Law section of this article for a definition of the itemized deduction limitation.)

The number of returns claiming a standard deduction increased 1.6 percent for 1995, accounting for 70.4 percent of all returns filed and 44.0 percent of the total deductions amount. The 1995 average standard deduction equaled $4,970, up $124 from the average for 1994. The increase was largely due to inflation-indexing of the standard deduction amounts.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deductions were claimed on 28.8 percent of all returns filed and represented 56.0 percent of the total deductions amount [6]. The average total for itemized deductions (after limitation) equaled $15,507, up $556 from the average for 1994.

Total itemized deductions (before limitation) increased 7.1 percent for 1995. All of the itemized deductions for 1995 increased, except for casualty and theft losses, which decreased 49.0 percent to $1.8 billion. Interest paid constituted the largest portion (39.6 percent) of the total, with home mortgage interest accounting for 94.4 percent of total interest paid. The remaining portion of interest paid was divided between investment interest and deductible points paid on a mortgage. The home mortgage interest deduction increased 9.4 percent and the total interest paid deduction increased 9.0 percent to $215.1 billion. The taxes paid deduction increased 7.3 percent to $188.6 billion, and comprised 34.7 percent of total itemized deductions (before limitation). Among the other deductions, charitable contributions increased 6.3 percent to $75.0 billion, medical and dental expenses increased 2.2 percent to almost $27.0 billion, and gambling losses and other unlimited miscellaneous deductions increased 24.6 percent to $4.5 billion.

The AGI threshold for the limitation of itemized deduc-

Figure C

Comparison of Total and Selected Sources of Net Losses Included in Adjusted Gross Income, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994		1995		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total net losses	**n.a.**	**171,593**	**n.a.**	**177,514**	**3.5**
Business or profession net loss	3,762	21,005	3,956	22,466	7.0
Net capital loss [1]	5,617	10,442	5,134	9,715	-7.0
Net loss, sales of property other than capital assets	973	8,757	975	8,745	-0.1
Total rent and royalty net loss [2]	4,699	25,783	4,766	26,140	1.4
Partnership and S Corporation net loss	2,098	39,891	2,055	40,666	1.9
Estate and trust net loss	44	598	41	817	36.6
Farm net loss	1,485	15,775	1,493	16,042	1.7
Net operating loss [3]	431	47,045	505	49,331	4.9
Other net loss [4]	172	2,297	210	3,592	56.4

n.a. - Not available.

[1] Includes only the portion of capital losses deducted during the calculation of adjusted gross income.

[2] Includes farm rental net loss.

[3] See footnote 5 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss and the foreign-earned income exclusion.

Figure D

Selected Statutory Adjustments, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994		1995		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total statutory adjustments [1]	**17,859**	**39,103**	**18,209**	**41,140**	**5.2**
Payments to an Individual Retirement Arrangement	4,319	8,389	4,301	8,338	-0.6
Moving expenses	799	1,549	880	1,720	11.0
Self-employment tax deduction	12,735	13,105	12,849	13,342	1.8
Self-employed health insurance deduction [2]	1,483	1,184	3,011	2,601	119.7
Payments to a self-employed retirement (Keogh) plan	996	8,195	1,032	8,734	6.6
Forfeited interest penalty	636	137	804	204	48.9
Alimony paid	639	5,514	568	5,226	-5.2

[1] Includes adjustments not shown separately.

[2] This deduction expired in 1993 and was not reinstated and made permanent until April 1995. Taxpayers who wished to claim this deduction for 1994 but had already filed their returns, had to file amended returns, which are not reflected in these statistics. Therefore, the number of returns claiming the deduction and the amount of the deduction for 1994 are understated.

tions increased to $114,700 ($57,350 if married filing separately) for 1995. Due to this limitation, 3.7 million higher-income taxpayers were unable to deduct nearly $15.6 billion in itemized deductions, an increase of 16.5 percent from the 1994 amount.

Taxable Income and Total Income Tax

For 1995, AGI grew at a lower annual rate than taxable income, 7.2 percent compared to 8.3 percent (Figure A). Since taxable income is the result of AGI less exemptions and deductions, smaller increases in deductions (5.6 percent) and exemption amounts deducted (3.9 percent) resulted in a larger percentage increase in taxable income. Taxable income totaled over $2.8 trillion, and total income tax increased 10.0 percent to $588.4 billion. The alternative minimum tax rose 3.6 percent to $2.3 billion.

Average AGI reported on 1995 individual income tax returns was $35,438, and average taxable income was $29,741 [7]. These amounts represent a growth of 5.2 percent and 6.2 percent, respectively, from the 1994

Figure E

Selected Itemized Deductions and the Standard Deduction, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994		1995		Percentage increase in amount
	Number of returns [1]	Amount	Number of returns [1]	Amount	
	(1)	(2)	(3)	(4)	(5)
Total itemized deductions before limitation	**33,018**	**507,010 [2]**	**34,008**	**542,931**	**7.1**
Medical and dental expenses	5,229	26,378	5,351	26,964	2.2
Taxes paid	32,569	175,848	33,530	188,644	7.3
Interest paid [3]	27,873	197,240	28,705	215,078	9.0
Home mortgage interest	27,518	185,709	28,350	203,074	9.4
Charitable contributions	29,849	70,545	30,541	74,992	6.3
Casualty and theft losses	225	3,484	152	1,776	-49.0
Miscellaneous deductions after AGI limitation	7,977	29,496	7,979	31,027	5.2
Gambling losses and other unlimited miscellaneous deductions	665	3,572	752	4,450	24.6
Itemized deductions in excess of limitation	3,378	13,356	3,710	15,557	16.5
Total itemized deductions after limitation	**33,018**	**493,654**	**34,008**	**527,374**	**6.8**
Total standard deduction	**81,947**	**397,106**	**83,223**	**413,585**	**4.1**
Total deductions (after itemized deduction limitation)	**114,965**	**890,760**	**117,230**	**940,959**	**5.6**

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Total deductions for 1994 include $448 million in prior-year moving expenses.

[3] Includes investment interest and deductible mortgage "points" not shown separately.

amounts of $33,702 (average AGI) and $27,998 (average taxable income). Figure F shows that the average tax rate for 1995 (i.e., total income tax divided by AGI reported on *all* returns, taxable and nontaxable) was 14.0 percent, 0.3 percentage points more than for 1994. In the statistics, all income size classes except the highest had average tax rates that were the same as, or lower than, those shown for 1994. The increased average tax rate for 1995 most likely resulted from taxpayers, as a whole, earning more income and, thus, moving into higher tax brackets. For example, the highest income size class ("$1,000,000 or more") had an increased number of taxpayers (up 24.3 percent) and AGI (up 25.2 percent). Consequently, these taxpayers faced higher tax rates and higher average taxes. This income size class showed a 31.4 percent average tax rate, 0.3 percentage points higher than the 1994 rate. These highest-income taxpayers comprised less than 1 percent of all taxpayers for 1995. The constant or lower average tax rates for the remaining income size classes for 1995 were mainly the result of inflation-indexing of the size of the standard deduction, the size of the deduction for personal exemptions, and the width of the tax rate brackets.

Tax Credits

Statistics for the earned income credit (EIC) and the other tax credits are shown in Tables 2 and 4. Total tax credits increased 12.5 percent, or $1.1 billion, for 1995 to over $10.0 billion (Figure G). With the exception of the child care credit, which decreased 0.3 percent, all of the tax credits increased for 1995. The change in total tax credits was primarily a result of increases in the earned income credit (used to offset income tax before credits) and the foreign tax credit, the two largest credits. The portion of the earned income credit used to offset income tax before credits increased 12.9 percent to $3.1 billion, and the foreign tax credit increased 28.4 percent to nearly $3.0 billion.

Unlike other tax credits, the EIC may not only offset income tax before credits, but may also offset all other taxes and may even be refundable. The refundable portion, the largest segment of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit, or whose EIC exceeded income tax (and other income-related taxes). The refundable portion of the EIC totaled $20.8 billion for 1995, an increase of 25.5 percent from 1994 (Figure H).

Over 19.3 million taxpayers claimed the earned income credit for 1995, an increase of 1.7 percent from 1994. The total earned income credit, however, increased 23.0 percent to nearly $26.0 billion, largely due to the continued phase-in of eligibility levels and increased rates for taxpayers with qualifying children [8]. (See the Changes in Law section of this article for more details on the earned income credit.) For taxpayers with no qualifying children, the only changes in eligibility levels and rates were due to inflation-

Figure F

Number of Returns, Adjusted Gross Income, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income: Under $1[1]	$1 under $10,000	$10,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 under $200,000	$200,000 under $500,000	$500,000 under $1,000,000	$1,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Tax Year 1995:											
Number of returns	118,218	944	28,629	24,948	17,818	21,479	19,054	4,075	1,007	178	87
Adjusted gross income (less deficit)	4,189,354	-55,254	142,208	367,736	438,600	837,130	1,286,855	532,030	292,118	120,347	227,583
Total income tax	588,419	88	2,491	17,415	34,672	86,037	167,991	97,240	74,630	36,316	71,540
Tax as a percentage of adjusted gross income (less deficit)	14.0	([2])	1.8	4.7	7.9	10.3	13.1	18.3	25.5	30.2	31.4
Tax Year 1994:											
Number of returns	115,943	953	28,867	24,876	17,784	21,038	17,911	3,405	890	149	70
Adjusted gross income (less deficit)	3,907,518	-53,629	144,698	366,640	438,970	821,909	1,203,690	446,517	256,193	100,695	181,833
Total income tax	534,856	102	2,602	17,543	35,481	85,474	158,393	82,665	65,582	30,376	56,637
Tax as a percentage of adjusted gross income (less deficit)	13.7	([2])	1.8	4.8	8.1	10.4	13.2	18.5	25.6	30.2	31.1
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 1995 over 1994	0.3	([3])	([4])	-0.1	-0.2	-0.1	-0.1	-0.2	-0.1	([4])	0.3

[1]Includes returns with adjusted gross deficit.
[2]Percentage not computed.
[3]Difference not computed.
[4]Difference is less than 0.05 percentage points.
NOTE: Detail may not add to totals because of rounding.

indexing. The number of EIC returns with no qualifying children and the amount of EIC claimed on these returns decreased 13.7 percent and 10.2 percent, respectively. The phase-in of tax legislation only affected the maximum EIC rates for taxpayers with one qualifying child. The number of returns for this group increased 18.1 percent, and the amount of EIC claimed increased 12.7 percent. The phase-in of tax legislation for taxpayers with two or more qualifying children affected eligibility levels, the maximum EIC amount, and the maximum EIC rate. While the number of these taxpayers only increased 10.8 percent, the amount of EIC claimed by taxpayers with two or more qualifying children increased 38.6 percent. Similar percentage changes are shown in Figure H for the numbers of returns and amounts of the refundable portion of the EIC.

Historical Trends in Constant Dollars

As shown in Figure I, both AGI and salaries and wages showed large increases in constant dollars for 1995. Both salaries and wages and AGI decreased (in constant dollars) beginning with 1980, and continued to decline until 1982. For 1983, AGI increased and continued to steadily increase through 1986. Between 1988 and 1993, constant dollar AGI fluctuated within a narrow band before increasing substantially for both 1994 and 1995. The trend for salaries and wages over this same period is comparable.

Over the same period, total income tax varied dramatically (Figure J). For 1980 and 1981, total income tax (in constant dollars) increased gradually, then declined sharply between 1981 and 1983, coinciding with the lower tax rates provided by the Economic Recovery Tax Act of 1981 (ERTA81). Although the ERTA81 tax reductions were still being phased in, total income tax increased for 1984, and continued to increase through 1986, as AGI began to steadily climb. Total income tax decreased for 1987, the first year under the Tax Reform Act of 1986 (TRA86), as the maximum tax rate was reduced from 50 percent to 38.5 percent. For 1988, total income tax rebounded as AGI increased. Between 1988 and 1991, total income tax (in constant dollars) declined modestly each year, mirroring the gradual decline of AGI. For 1992, total income tax increased, and continued to increase until

Figure G

Selected Tax Credits, Tax Years 1994 and 1995

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	1994		1995		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total tax credits [1]	**15,042**	**8,927**	**15,240**	**10,040**	**12.5**
Child care credit	6,012	2,526	5,964	2,518	-0.3
Credit for the elderly or disabled	222	47	252	48	3.1 [3]
Earned income credit [2]	7,756	2,786	7,851	3,146	12.9
Foreign tax credit	1,546	2,309	1,731	2,965	28.4
General business credit	301	690	268	703	1.9
Minimum tax credit	77	377	107	469	24.4

[1] Includes credits not shown separately.
[2] Represents portion of earned income credit used to offset income tax before credits.
[3] Percentage increase calculated before rounding.

Figure H

Earned Income Credit, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1994		1995		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total earned income credit (EIC)	**19,017**	**21,105**	**19,334**	**25,956**	**23.0**
EIC for returns with no qualifying children	4,081	686	3,520	616	-10.2
EIC for returns with one qualifying child	6,996	10,172	8,264	11,465	12.7
EIC for returns with two or more qualifying children	6,813	10,014	7,550	13,875	38.6
Refundable earned income credit (EIC)	**14,654**	**16,598**	**15,178**	**20,829**	**25.5**
EIC for returns with no qualifying children	2,622	477	2,249	420	-11.9
EIC for returns with one qualifying child	5,709	8,221	6,536	8,828	7.4
EIC for returns with two or more qualifying children	5,588	8,147	6,393	11,581	42.2

1995, reflecting higher AGI and higher tax rates (for 1993 and later years).

Net capital gain (less loss) is the sum of capital gain distributions reported on Form 1040 and sales of capital assets reported on Schedule D (net gain less loss).

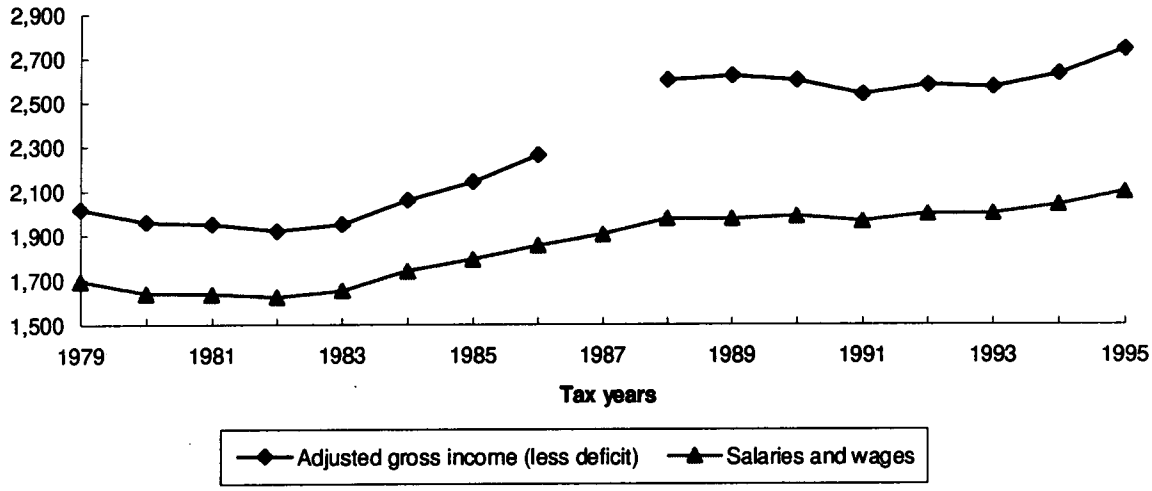
Figure K shows that, in constant dollars, net capital gain (less loss) increased 16.5 percent and capital gain distributions (reported on Schedule D and Form 1040) increased 23.6 percent for 1995. Net capital gain (less loss) decreased 9.6 percent, 25.6 percent, and 13.7 percent for 1989, 1990, and 1991, respectively. The post-recession years of 1992 and 1993 were marked with double-digit growth in net capital gain (less loss), before 1994 saw a decline of 3.8 percent. The constant-dollar percentage changes in capital gain distributions for this same period were larger. After increasing 34.9 percent for 1989, these distributions declined 32.4 percent for 1990 and then rebounded by 14.6 percent the following year. Similarly to net capital gain (less loss), 1992 and 1993 saw large increases in capital gain distributions (54.5 percent and 56.8 percent, respectively) before the decline reported for 1994. Although 1995 showed the highest capital gain distributions of recent years, net capital gain (less loss) was still below the constant-dollar level shown for 1988.

Figure L presents several income, deduction, and tax items (in constant dollars) over time. Real taxable interest declined annually between 1990 and 1994. For 1992 and 1993, these declines were substantial, 24.8 percent and 21.6 percent, respectively. The increase for 1995, while quite large, only brought the taxable interest amount to levels less than those reported for 1992, and far below (42.8 percent) the maximum amount reported for 1989. Dividends decreased for 1990, and continued to decline until 1994, when they showed a slight increase. However,

Figure I

Adjusted Gross Income and Salaries and Wages, Tax Years 1979-1995 [1]

Constant 1982-84 dollars (billions) [2]

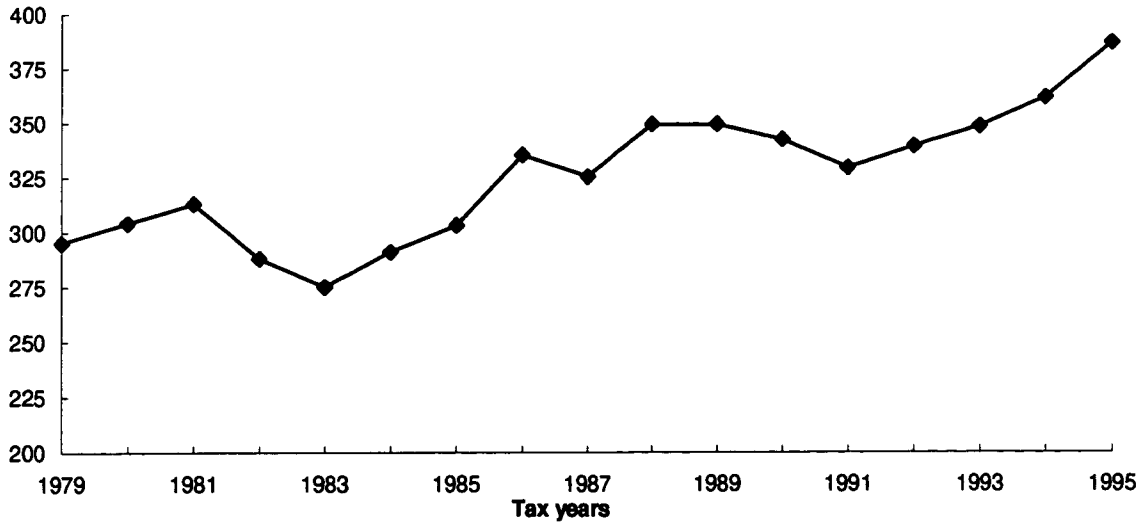


[1] The increase in adjusted gross income (less deficit) (AGI) is not shown for Tax Year 1987 because the definition of this item changed substantially beginning in 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1988 to 1995.
[2] Constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 1 of this article for further details.

Figure J

Total Income Tax, Tax Years 1979-1995

Constant 1982-84 dollars (billions) [1]



[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 1 of this article for further details.

Figure K

Net Capital Gain and Capital Gain Distributions, Tax Years 1988-1995

[Number of returns is in thousands--money amounts are in millions of dollars]

Tax year	Net capital gain (less loss) [1]				Capital gain distributions [1]			
	Number of returns	Current dollars	Constant 1982-84 dollars [2] Amount	Constant 1982-84 dollars [2] Percentage increase	Number of returns	Current dollars	Constant 1982-84 dollars [2] Amount	Constant 1982-84 dollars [2] Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6

N/A - Not applicable.

[1] Includes capital gain distributions not reported on Schedule D.

[2] Constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 1 of this article for further details.

the 11.6-percent increase for 1995 still left the dividends amount slightly below the amount reported for 1989.

Constant-dollar business or profession net income (less loss) fluctuated with increases and decreases, within a narrow range, between 1988 and 1995. This trend continued with the 0.9 percent decline for 1995. Taxable Individual Retirement Arrangement (IRA) distributions showed substantial increases for recent years, with the 1995 amount more than double the level shown for 1988. Taxable social security benefits increased each year since 1988. The large increase for 1994 reflected the change in law requiring up to 85 percent of social security benefits to be included in taxable income for some beneficiaries. Taxable pensions and annuities increased annually since 1979, with double-digit growth for 1983 through 1987. Tax Year 1995 levels were nearly three times the amount reported for 1979. Total rent and royalty net income (less loss) and partnership and S Corporation net income (less loss) both showed large increases and large decreases over time. For most of the 1980's, rent and royalty net income (less loss) decreased annually, and for many years the total was negative. This trend changed with TRA86 and its passive loss rules [9]. For 1991, this item finally reached a level exceeding the amount reported for 1981, and continued to increase through 1995. Similarly, partnership and S Corporation net income (less loss) was negative from 1981 through 1986. For 1987, this item reached a level higher than the amount reported for 1979. Partnership and S Corporation net income (less loss) more than doubled between 1987 and 1988 and, despite a decline for 1991, steadily increased through 1995. Real Tax Year 1995 amounts were over four times the amount reported for 1979.

The inflation-adjusted amount of total itemized deductions after limitation increased from 1979 through 1986, then declined for the next two years because of provisions in TRA86. The amounts increased slightly the next two years, but beginning with 1991, when itemized deductions were limited for taxpayers with AGI above certain income thresholds, total itemized deductions decreased again. The total itemized deduction amount reported for 1995 nearly matches the level shown for 1984. During this same period, the real itemized deduction for charitable contributions increased each year until 1987, when provisions of TRA86 reduced the total number of itemizers. Since 1987, this deduction increased for most years.

The fluctuations in alternative minimum tax shown for 1988 through 1995 reflect the changes in law. For 1989, when the AMT exclusion was phased out, AMT declined 22.9 percent. Likewise, AMT showed double-digit growth for both 1991 and 1993, coinciding with increases in the AMT rate introduced for these years.

With the exception of 1985, the real value of the total earned income credit declined from 1980 through 1986. Tax Year 1987 showed the largest percentage increase in the EIC, 89.0 percent, primarily due to the increases in both the rate and the base of the credit. Since 1987, total EIC increased each year, exhibiting double-digit growth for many of the these years. The total EIC amount for 1995 was more than six times the level reported for 1979.

Summary

For 1995, both AGI and taxable income grew at over twice the annual rate of inflation (2.8 percent). AGI

Figure L

Selected Sources of Income, Deductions, and Tax Items, in Constant 1982-84 Dollars, Tax Years 1979-1995

[Money amounts are in millions of dollars]

Tax year	Taxable interest		Dividends		Business or profession net income (less loss)		Taxable Individual Retirement Arrangement distributions		Taxable social security benefits		Alternative minimum tax	
	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	869	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	670	-22.9
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	635	-5.2
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	891	40.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	967	8.5
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	1,421	46.9
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	1,493	5.1
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	1,503	0.7

Tax year	Taxable pensions and annuities		Total rent and royalty net income (less loss)		Partnership and S Corporation net income (less loss)		Total itemized deductions after limitation[2]		Charitable contributions deduction		Total earned income credit	
	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase	Amount (Constant 1982-84 dollars)[1]	Percentage increase
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1979	51,441	N/A	6,668	N/A	20,222	N/A	253,676	N/A	30,593	N/A	2,826	N/A
1980	52,597	2.2	4,982	-25.3	12,256	-39.4	264,597	4.3	31,322	2.4	2,410	-14.7
1981	57,081	8.5	3,368	-32.4	-1,050	(3)	282,121	6.6	33,884	8.2	2,103	-12.7
1982	62,304	9.2	-2,238	(3)	-1,822	-73.5	294,825	4.5	34,686	2.4	1,840	-12.5
1983	70,094	12.5	-5,409	-141.7	-530	70.9	310,877	5.4	37,829	9.1	1,801	-2.1
1984	77,428	10.5	-9,127	-68.7	-2,183	-311.9	345,405	11.1	40,539	7.2	1,574	-12.6
1985	88,379	14.1	-12,048	-32.0	-2,348	-7.6	376,416	9.0	44,575	10.0	1,940	23.3
1986	98,263	11.2	-13,953	-15.8	-5,346	-127.7	407,900	8.4	49,102	10.2	1,831	-5.6
1987	109,819	11.8	-8,147	41.6	21,403	(3)	345,088	-15.4	43,683	-11.0	3,460	89.0
1988	117,317	6.8	-1,081	86.7	48,250	125.4	334,080	-3.2	43,068	-1.4	4,984	44.0
1989	118,837	1.3	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	5,319	6.7
1990	121,878	2.6	2,880	(3)	51,279	0.8	350,792	0.9	43,797	-2.1	5,771	8.5
1991	129,590	6.3	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	7,676	33.0
1992	132,924	2.6	6,878	80.3	62,474	34.7	343,511	(3)	45,505	2.3	8,682	13.1
1993	134,266	1.0	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	10,752	23.8
1994	138,625	3.2	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	14,241	32.4
1995	145,048	4.6	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	17,031	19.6

N/A - Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 1 of this article for further details.

[2] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

[3] Percentage not calculated.

increased 7.2 percent and taxable income increased 8.3 percent. These substantial increases contributed to the 10.0 percent increase in total income tax. The average tax rate increased 0.3 percentage points for the highest income size class, but either declined or remained the same as the 1994 rate for all other income size classes. Overall, the average tax rate increased for 1995 from 13.7 percent to 14.0 percent.

The largest components of AGI, salaries and wages and taxable pensions and annuities, increased 5.8 percent and 7.6 percent, respectively. A number of other income items contributed to the growth of AGI: taxable interest increased 22.7 percent; net capital gain (less loss) increased 19.8 percent; taxable social security benefits increased 18.3 percent; and dividends increased 14.8 percent. While 1995 saw record levels reported for most of these items, taxable interest, net capital gain (less loss), and dividends were still below the 1988 level (in constant dollars). Between 1994 and 1995, the number of returns claiming the earned income credit increased only 1.7

percent, yet the total amount of the credit increased 23.0 percent, mainly as the result of the phase-in of changes enacted in 1993.

Changes in Law

The following is a list of Federal tax law and Internal Revenue Service administrative changes that had a major bearing on the 1995 data presented in this article. In general, the definitions used in this article are the same as those in section 4 of *Statistics of Income--Individual Income Tax Returns 1994--Publication 1304.*

Earned Income Credit--As with previous years, the maximum amount of the earned income credit increased, as did the amount of *earned* income and AGI an individual could have and still claim the credit. The maximum credit for taxpayers with no qualifying children increased (due to inflation-indexing) 2.6 percent, from $306 to $314. The EIC rate for these taxpayers remained 7.65 percent of EIC income. For taxpayers with no qualifying children, earned income and AGI had to be less than $9,230 (up 2.6 percent from $9,000 for 1994). For taxpayers with one qualifying child, the maximum credit increased (due to inflation-indexing) 2.7 percent, from $2,038 to $2,094. The EIC rate for these taxpayers increased from 26.3 percent to 34.0 percent of EIC income. For taxpayers with two or more qualifying children, the maximum credit rose 23.0 percent, from $2,528 to $3,110. The EIC rate for these taxpayers increased from 30.0 percent to 36.0 percent of EIC income. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than $24,396 (up 2.7 percent from $23,755 for 1994) for one qualifying child, or less than $26,673 (up 5.4 percent from $25,296 for 1994) for two or more qualifying children.

Exemption Amount--Indexing for inflation allowed a taxpayer to claim a $2,500 deduction for each exemption to which he or she was entitled for 1995, a $50 increase over the amount allowed for 1994. The AGI threshold for the limitation ofexemption amounts was also indexed for inflation, from $111,800 to $114,700 for single filers; $167,700 to $172,050 for married persons filing jointly and surviving spouses; $139,750 to $143,350 for heads of household; and $83,850 to $86,025 for married persons filing separately. For 1995, the phaseout of the deduction for exemptions was completed at AGI levels above $237,200 for single filers; $294,550 for married persons filing jointly and surviving spouses; $265,850 for heads of household; and $147,275 for married persons filing separately. Above these levels, no deduction for exemptions was allowed.

Form 1040EZ--For the first time, taxpayers were permitted to report unemployment compensation on Form 1040EZ.

Form 8615, Tax For Children Under Age 14 Who Have Investment Income of More Than $1,300--The amount of investment income a child under age 14 could have without having to file Form 8615 increased from $1,200 to $1,300.

Household Employment Taxes--For 1995, taxpayers paying domestic employees $1,000 or more generally had to pay social security and Medicare taxes for these employees. The taxes were paid with the income tax return by filing Schedule H, *Household Employment Taxes.* (Household employment taxes are reflected in the statistics for "total tax liability" and are tabulated in Table 2.) Previously, social security and Medicare taxes for household employees were reported quarterly on Form 942, *Employer's Quarterly Tax Return for Household Employees.*

Itemized Deductions--If a taxpayer's AGI was greater than $114,700 ($57,350 if married filing separately), some types of his or her itemized deductions were limited; this threshold increased from $111,800 ($55,900) for 1994, as a result of indexing for inflation. The limitation did not apply to deductions for medical and dental expenses, investment interest expenses, casualty or theft losses, and gambling losses; all other deductions were subject to the limitation. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of: (a) 80 percent of the deductions that were subject to the limitation, or (b) 3 percent of AGI in excess of the limitation threshold.

Self-employed Health Insurance Deduction--The self-employed health insurance deduction, which expired on December 31, 1993, was retroactively extended and made permanent. In addition, the percentage of health insurance premiums that self-employed taxpayers were able to deduct increased from 25 percent to 30 percent.

Self-employment Tax--The ceiling on taxable "self-employment income" was changed for 1995. The maximum amount of net earnings subject to the social security part of self-employment tax increased to $61,200. This threshold was increased from $60,600 for 1994, as a result of indexing for inflation.

Social Security Numbers--Taxpayers were required to provide the social security number for each dependent claimed on their income tax return and for each dependent listed on Schedule EIC, unless the dependent was born after October 1995.

Standard Deduction--The basic standard deduction and

additional standard deduction for age or blindness increased for 1995 as a result of inflation-indexing. For single filers, the basic standard deduction rose from $3,800 to $3,900; for married persons filing jointly or surviving spouses, from $6,350 to $6,550; for married persons filing separately, from $3,175 to $3,275; and for heads of household, from $5,600 to $5,750. The basic standard deduction claimed by filers who were dependents of other taxpayers increased from $600 to $650. The additional standard deduction for people age 65 or older or the blind remained $950 for single filers and heads of households, and $750 for married persons filing jointly, surviving spouses, and married persons filing separately.

Tax Brackets--To counterbalance the effects of inflation, the boundaries for the tax brackets were widened. The 15 percent bracket applied to taxable income equal to or below $23,350 ($22,750 for 1994) for single filers; $39,000 ($38,000 for 1994) for joint filers or surviving spouses; $19,500 ($19,000 for 1994) for married persons filing separately; and $31,250 ($30,500 for 1994) for heads of household. The 28 percent tax bracket applied to taxable income in excess of the 15 percent bracket ceiling and equal to or below $56,550 ($55,100 for 1994) for single filers; $94,250 ($91,850 for 1994) for joint filers or surviving spouses; $47,125 ($45,925 for 1994) for married persons filing separately; and $80,750 ($78,700 for 1994) for heads of household. The 31 percent tax bracket applied to taxable income in excess of the 28 percent bracket ceiling and equal to or below $117,950 ($115,000 for 1994) for single filers; $143,600 ($140,000 for 1994) for joint filers or surviving spouses; $71,800 ($70,000 for 1994) for married persons filing separately; and $130,800 (127,500 for 1994) for heads of households. The 36 percent tax bracket applied to taxable income in excess of the 31 percent bracket ceiling and equal to or below $256,500 ($250,000 for 1994) for single filers, joint filers or surviving spouses, and heads of households and $128,250 ($125,000 for 1994) for married persons filing separately. The 39.6 percent tax rate applied to taxable income in excess of the upper boundary for the 36 percent tax bracket.

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, 1040EZ, 1040T, and 1040PC; including electronically-filed returns) filed during Calendar Year 1996. Returns in the sample were stratified based on: (1) the larger of positive income or negative income; (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes [10]. Returns were then selected at rates ranging from 0.02 percent to 100 percent. The 1995 data are based on a sample of 114,591 returns and an estimated final population of 118,650,252 returns. The corresponding sample and population for the 1994 data were 108,861 and 116,878,243 returns, respectively.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CV's) are used to measure that magnitude. Estimated CV's for the numbers of returns and money amounts for selected income items are presented in Figure M. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Notes and References

[1] U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The consumer price index (CPI-U) represents annual averages of monthly figures and reflects buying patterns of all urban consumers (1982-84=100):

Year	CPI-U	Year	CPI-U
1995	152.4	1986	109.6
1994	148.2	1985	107.6
1993	144.5	1984	103.9
1992	140.3	1983	99.6
1991	136.2	1982	96.5
1990	130.7	1981	90.9
1989	124.0	1980	82.4
1988	118.3	1979	72.6
1987	113.6		

[2] "A26 Domestic Financial Statistics, Interest Rates," *Federal Reserve Bulletin*, July 1995, September 1995, December 1995, Volume 81; and March 1996, Volume 82.

[3] U.S. Bureau of Labor Statistics as reported in *Economic Report of the President, 1996*, p. 346.

[4] For purposes of this article, total negative income is a compilation of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, 1040PC, and electronically-filed returns) for which a loss was reported by the taxpayer. The Form 1040 income tax return entry for Schedule E, *Supplemental Income*

Figure M

Coefficients of Variation for Selected Items, Tax Year 1995

[Number of returns is in thousands--money amounts are in millions of dollars--coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	118,218	0.06	4,189,354	0.17
Salaries and wages	101,139	0.18	3,201,457	0.28
Business or profession:				
Net income	12,217	0.68	191,810	1.16
Net loss	3,956	1.85	22,466	2.32
Net capital gain (less loss) reported on Schedule D:				
Net gain	10,151	1.18	176,473	0.87
Net loss	5,134	1.78	9,715	1.92
Taxable Individual Retirement Arrangement distributions	5,256	1.94	37,316	3.11
Taxable pensions and annuities	18,415	0.95	221,053	1.40
Partnership and S Corporation:				
Net income	3,567	1.74	166,419	1.05
Net loss	2,055	2.61	40,666	1.65
Estate and trust:				
Net income	507	5.20	6,871	4.81
Net loss	41	15.91	817	7.08
Unemployment compensation	7,985	1.74	19,336	2.35
Taxable social security benefits	6,598	1.56	45,715	1.89
Other income:				
Net income	4,413	1.99	19,111	2.70
Net loss	210	8.28	3,592	6.56
Payments to an Individual Retirement Arrangement	4,301	2.15	8,338	2.22
Moving expenses adjustment	880	5.22	1,720	7.45
Deduction for self-employment tax	12,849	0.75	13,342	1.13
Self-employed health insurance deduction	3,011	1.83	2,601	2.01
Total statutory adjustments	18,209	0.78	41,140	1.24
Total standard deduction	83,223	0.24	413,585	0.31
Interest paid deduction	28,705	0.65	215,078	0.72
Taxes paid deduction	33,530	0.57	188,644	0.50
Charitable contributions deduction	30,541	0.61	74,992	0.96
Total itemized deductions after limitation	34,008	0.56	527,374	0.55
Taxable income	94,612	0.24	2,813,826	0.22
Total earned income credit	19,334	0.98	25,956	1.20
Foreign tax credit	1,731	1.69	2,965	4.28
Total tax credits	15,240	1.17	10,040	1.67
Total income tax	89,253	0.27	588,419	0.24

and Loss (From rental real estate, royalties, partnerships, S Corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net loss, partnership and S Corporation net loss, and estate and trust net loss. When any of these components were negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of $20,000 and rent and royalty net loss of $12,000, total net loss would include the $12,000 of estate and trust net loss, rather than the $8,000 netted total of both sources of supplemental income.

[5] Net operating loss is a carryover of the loss of a business when AGI for a prior year was less than zero. The loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income and edited separately for SOI purposes.

[6] The remaining 0.8 percent of the returns did not claim either a standard deduction or itemized deductions because no AGI was reported.

[7] Average AGI is defined as the amount of AGI

divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with "total income tax" (the sum of income tax after credits and the alternative minimum tax) present.

[8] U.S. Congress, *Omnibus Budget Reconciliation Act of 1993* (H.R. 2264, 103rd Congress; Public Law 103-66), August 10, 1993.

[9] Losses generated by any "flow-through" business activity (i.e., such as partnerships or S Corporations for which profits and certain other amounts are passed through to the owners for taxation) in which the taxpayer did not "materially participate" (i.e., was not involved regularly and substantially in the operations of the activity) are categorized as passive activity losses. TRA86 gradually eliminated the use of passive losses as offsets to nonpassive income, such as salaries and wages. TRA86 provided for a 5-year phase-in (ending in 1991) of the limitations on passive losses for investments made prior to 1987; since Tax Year 1991, the restrictions applied to all passive losses. However, exceptions up to $25,000 were made for certain real estate losses. Under prior law, passive losses were fully deductible.

[10] Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss From Farming*.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income (less deficit)	Salaries and wages		Taxable interest		Tax-exempt interest [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**118,218,327**	**4,189,353,615**	**101,139,551**	**3,201,456,569**	**67,028,830**	**154,780,536**	**5,006,129**	**48,518,428**
No adjusted gross income	944,141	-55,253,648	313,169	7,018,887	577,655	3,858,235	57,486	900,532
$1 under $5,000	14,646,131	37,604,828	11,808,697	32,697,088	5,032,706	2,563,059	149,163	312,366
$5,000 under $10,000	13,982,404	104,603,365	11,236,571	78,275,001	4,844,496	6,065,788	193,946	963,240
$10,000 under $15,000	13,582,088	169,317,443	10,831,185	125,644,313	5,400,204	9,295,208	262,021	975,005
$15,000 under $20,000	11,385,632	198,418,324	9,364,779	151,480,439	5,215,647	10,335,147	236,605	1,315,883
$20,000 under $25,000	9,970,099	223,400,219	8,751,394	182,784,795	4,912,925	7,407,192	185,743	750,411
$25,000 under $30,000	7,847,882	215,200,244	6,925,369	174,597,011	4,381,401	6,499,244	256,350	1,671,886
$30,000 under $40,000	12,380,339	430,491,242	11,335,629	363,702,906	8,087,061	11,829,360	408,731	2,418,688
$40,000 under $50,000	9,098,760	408,638,597	8,335,206	338,901,890	6,900,870	10,511,240	451,685	2,189,352
$50,000 under $75,000	13,679,023	828,349,278	12,540,311	685,128,754	11,567,477	20,189,527	932,802	6,049,959
$75,000 under $100,000	5,374,489	458,505,650	4,943,158	371,176,609	4,950,474	12,112,166	556,831	4,378,695
$100,000 under $200,000	4,074,852	532,030,480	3,664,279	384,652,966	3,902,507	18,491,942	785,123	8,403,476
$200,000 under $500,000	1,007,136	292,117,517	862,301	174,550,717	991,868	13,033,311	376,382	7,509,534
$500,000 under $1,000,000	178,374	120,347,093	151,390	60,203,950	176,965	6,376,459	95,776	3,774,664
$1,000,000 or more	86,998	227,582,987	75,113	70,641,263	86,577	16,212,659	57,483	6,904,738
Taxable returns	**89,252,989**	**4,007,580,441**	**77,749,665**	**3,009,966,778**	**58,677,861**	**141,385,412**	**4,622,276**	**45,114,932**
Nontaxable returns	**28,965,338**	**181,773,174**	**23,388,886**	**191,469,791**	**8,150,968**	**13,395,124**	**383,853**	**3,403,496**

Size of adjusted gross income	Dividends		State income tax refunds		Alimony received		Business or profession Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**26,214,195**	**94,592,325**	**18,261,317**	**12,235,548**	**427,060**	**4,339,781**	**12,217,261**	**191,809,620**
No adjusted gross income	259,249	1,063,112	51,689	109,423	2,078	16,659	125,976	1,590,767
$1 under $5,000	1,820,014	1,483,207	88,015	27,092	12,340	53,286	1,020,276	2,737,046
$5,000 under $10,000	1,538,487	2,456,591	177,038	66,076	37,542	164,430	1,414,667	8,120,694
$10,000 under $15,000	1,710,482	3,140,806	344,258	131,096	76,122	433,787	1,152,228	9,362,248
$15,000 under $20,000	1,682,300	3,327,617	562,488	186,704	55,319	371,727	983,371	9,372,282
$20,000 under $25,000	1,494,684	2,959,089	696,452	257,320	44,118	347,805	867,791	8,077,725
$25,000 under $30,000	1,468,569	3,039,761	890,797	357,976	39,299	365,540	716,416	7,883,153
$30,000 under $40,000	2,645,327	4,957,079	2,391,120	951,281	67,288	614,055	1,311,664	13,835,902
$40,000 under $50,000	2,395,630	5,127,801	2,509,984	1,097,677	39,551	465,968	1,112,910	12,938,607
$50,000 under $75,000	4,769,101	12,689,694	5,443,783	2,725,174	32,403	607,708	1,689,541	27,072,894
$75,000 under $100,000	2,707,485	8,228,353	2,588,804	1,618,548	8,161	299,396	773,396	18,855,756
$100,000 under $200,000	2,672,051	15,334,824	1,905,073	1,923,120	9,501	335,836	762,334	36,950,040
$200,000 under $500,000	811,619	11,203,463	472,878	1,217,568	2,998	217,571	234,955	23,714,793
$500,000 under $1,000,000	158,269	5,841,177	90,110	537,937	246	15,747	35,815	6,162,250
$1,000,000 or more	80,930	13,739,752	48,828	1,028,556	92	30,266	15,921	5,135,462
Taxable returns	**23,632,913**	**89,029,724**	**17,511,423**	**11,781,756**	**350,260**	**3,914,148**	**8,710,411**	**168,433,925**
Nontaxable returns	**2,581,282**	**5,562,601**	**749,894**	**453,792**	**76,800**	**425,633**	**3,506,850**	**23,375,694**

Footnotes at end of table.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Business or profession--continued: Net loss		Capital gain distributions reported on Form 1040		Sales of capital assets reported on Form 1040, Schedule D: Taxable net gain		Sales of capital assets reported on Form 1040, Schedule D: Taxable net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**3,955,590**	**22,466,293**	**4,678,363**	**3,657,121**	**10,151,022**	**176,473,339**	**5,133,540**	**9,715,254**
No adjusted gross income	310,895	5,227,254	15,588	12,083	122,971	5,822,336	196,886	443,441
$1 under $5,000	120,333	641,314	569,689	290,872	455,878	835,236	336,878	563,111
$5,000 under $10,000	197,948	955,036	249,884	141,470	550,702	1,284,296	315,105	567,093
$10,000 under $15,000	239,902	1,182,300	261,094	189,508	566,083	1,680,090	330,099	646,099
$15,000 under $20,000	255,084	1,049,185	249,458	161,638	539,373	1,936,916	323,489	597,181
$20,000 under $25,000	263,962	1,180,228	234,221	168,055	544,455	2,146,875	307,132	552,033
$25,000 under $30,000	270,520	1,196,417	299,187	244,649	488,044	1,893,490	275,321	504,695
$30,000 under $40,000	518,435	2,089,789	504,600	313,059	974,537	4,081,217	485,770	894,607
$40,000 under $50,000	445,520	1,683,725	472,340	291,735	846,085	4,729,197	429,235	721,831
$50,000 under $75,000	695,879	2,601,558	815,359	768,363	1,870,777	11,983,213	812,497	1,480,407
$75,000 under $100,000	324,334	1,177,383	573,252	448,648	1,118,170	10,252,127	460,123	929,889
$100,000 under $200,000	235,175	1,495,310	362,639	456,103	1,383,396	23,768,429	601,245	1,205,497
$200,000 under $500,000	60,251	816,922	63,185	126,018	516,738	25,263,773	203,001	461,533
$500,000 under $1,000,000	11,031	274,740	6,422	34,879	111,102	16,053,087	39,516	101,077
$1,000,000 or more	6,322	895,132	1,444	10,041	62,712	64,743,055	17,244	46,759
Taxable returns	**3,140,367**	**14,320,604**	**4,330,019**	**3,479,228**	**9,142,287**	**168,269,616**	**4,186,439**	**7,731,943**
Nontaxable returns	**815,223**	**8,145,689**	**348,343**	**177,893**	**1,008,735**	**8,203,723**	**947,101**	**1,983,312**

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D--continued: Short-term capital gain		Short-term capital loss		Short-term loss carryover		Short-term gain from other forms (Forms 2119, 6252, etc.)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**4,460,401**	**36,863,756**	**3,812,067**	**46,397,171**	**884,104**	**24,451,425**	**152,643**	**1,686,148**
No adjusted gross income	66,661	1,017,251	125,383	4,418,359	58,602	3,038,736	2,826	31,135
$1 under $5,000	180,634	192,083	163,898	1,194,562	45,379	860,639	*6,031	*3,988
$5,000 under $10,000	177,077	336,802	147,806	1,222,685	27,625	818,475	*4,967	*8,754
$10,000 under $15,000	194,653	666,243	194,074	1,364,648	47,785	912,915	*3,870	*27,218
$15,000 under $20,000	189,611	542,544	166,834	1,240,723	35,966	833,171	11,116	5,499
$20,000 under $25,000	188,921	544,596	170,941	1,328,501	39,351	868,909	10,188	52,079
$25,000 under $30,000	175,368	655,788	171,149	1,079,811	37,907	588,372	8,511	7,451
$30,000 under $40,000	347,738	1,302,980	287,158	2,169,677	73,148	1,085,093	12,485	51,251
$40,000 under $50,000	374,181	1,057,991	292,914	2,111,660	55,256	1,205,249	4,971	11,027
$50,000 under $75,000	799,123	3,187,040	614,022	4,604,693	128,802	2,455,144	26,122	102,993
$75,000 under $100,000	529,222	2,341,422	402,937	3,625,746	97,742	2,179,018	16,681	163,479
$100,000 under $200,000	750,862	6,045,453	641,932	6,986,643	132,076	3,480,484	24,844	170,645
$200,000 under $500,000	343,645	6,349,546	303,872	6,428,156	70,225	2,910,938	13,372	372,739
$500,000 under $1,000,000	88,215	3,478,550	79,175	3,226,171	21,127	1,336,904	3,377	178,089
$1,000,000 or more	54,489	9,145,468	49,970	5,395,136	13,112	1,877,377	3,280	499,800
Taxable returns	**4,076,430**	**34,619,149**	**3,333,154**	**37,191,995**	**701,766**	**18,164,352**	**140,468**	**1,617,385**
Nontaxable returns	**383,971**	**2,244,607**	**478,913**	**9,205,176**	**182,337**	**6,287,073**	**12,175**	**68,762**

Footnotes at end of table.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D--continued							
	Short-term loss from other forms (Forms 4684, 6781, and 8824)		Long-term capital gain		Long-term capital loss		Long-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**83,027**	**910,664**	**11,649,836**	**185,052,934**	**6,757,019**	**85,393,145**	**1,856,036**	**46,298,296**
No adjusted gross income	4,685	58,976	188,337	7,818,857	170,748	10,326,545	90,474	7,033,871
$1 under $5,000	*2,416	*1,639	600,075	1,090,296	377,704	2,314,085	105,116	1,450,106
$5,000 under $10,000	*1,345	*5,749	643,338	1,575,725	365,346	3,170,634	121,692	1,922,572
$10,000 under $15,000	5,813	3,678	625,811	1,851,173	369,065	3,301,838	128,832	2,311,387
$15,000 under $20,000	*4,773	*8,855	623,947	2,163,157	344,202	3,528,491	90,296	2,399,995
$20,000 under $25,000	5,613	6,533	608,118	2,376,963	345,265	2,981,074	90,319	1,668,380
$25,000 under $30,000	3,526	25,774	555,226	2,192,990	304,703	2,464,842	81,595	1,311,532
$30,000 under $40,000	6,402	27,300	1,119,289	4,392,875	620,984	5,141,268	168,924	3,215,584
$40,000 under $50,000	1,884	16,999	949,842	5,042,730	519,178	3,747,993	120,409	2,070,689
$50,000 under $75,000	13,363	29,980	2,080,657	13,179,779	1,127,029	9,561,026	270,140	5,401,461
$75,000 under $100,000	5,387	35,875	1,235,086	11,003,221	708,230	6,689,542	176,733	3,705,483
$100,000 under $200,000	11,771	86,064	1,598,867	25,292,028	963,822	12,333,478	258,255	5,989,537
$200,000 under $500,000	7,506	117,353	612,743	26,191,012	393,668	8,833,676	112,658	4,126,034
$500,000 under $1,000,000	3,928	121,405	135,879	16,542,925	93,352	3,763,467	26,079	1,460,672
$1,000,000 or more	4,614	364,483	74,620	64,339,203	53,723	7,235,186	14,515	2,230,994
Taxable returns	**69,402**	**817,845**	**10,321,779**	**173,712,277**	**5,801,514**	**65,407,027**	**1,472,088**	**32,835,335**
Nontaxable returns	**13,625**	**92,819**	**1,328,056**	**11,340,657**	**955,505**	**19,986,118**	**383,948**	**13,462,961**

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D--continued						Sales of property other than capital assets	
	Long-term gain from other forms (Forms 2119, 4797, etc.)		Long-term loss from other forms (Forms 4684, 6781, and 8824)		Schedule D gain subject to 28 percent tax rate		Net gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**2,806,992**	**54,042,595**	**86,343**	**1,271,547**	**1,976,496**	**105,521,120**	**802,688**	**5,734,820**
No adjusted gross income	82,555	3,517,653	5,365	88,257	–	–	37,839	564,656
$1 under $5,000	66,002	384,550	*1,178	*2,007	–	–	18,967	29,329
$5,000 under $10,000	114,274	373,684	2,602	17,377	–	–	49,715	162,486
$10,000 under $15,000	182,407	609,213	5,769	22,249	–	–	54,080	150,617
$15,000 under $20,000	179,810	857,448	5,026	27,764	–	–	56,064	195,685
$20,000 under $25,000	165,214	972,454	6,850	9,828	–	–	44,438	172,903
$25,000 under $30,000	143,050	708,545	4,633	42,802	–	–	52,177	161,867
$30,000 under $40,000	269,641	1,379,324	11,021	42,030	–	–	85,517	319,063
$40,000 under $50,000	225,793	1,773,580	1,882	8,980	–	–	75,823	375,439
$50,000 under $75,000	461,376	4,262,985	7,081	30,242	83,316	664,582	111,402	698,264
$75,000 under $100,000	276,831	3,530,100	7,945	21,887	173,477	1,869,626	60,285	443,091
$100,000 under $200,000	383,731	8,105,862	12,076	127,867	1,026,613	14,654,909	90,953	1,017,067
$200,000 under $500,000	180,371	9,019,453	7,054	164,898	525,196	20,061,079	44,326	652,127
$500,000 under $1,000,000	46,083	4,543,183	3,704	160,139	108,261	13,215,261	11,779	231,062
$1,000,000 or more	29,854	14,004,560	4,157	505,218	59,633	55,055,663	9,324	561,163
Taxable returns	**2,412,160**	**49,272,866**	**72,231**	**1,114,081**	**1,976,405**	**105,503,725**	**638,091**	**4,808,020**
Nontaxable returns	**394,832**	**4,769,729**	**14,111**	**157,465**	**91**	**17,394**	**164,597**	**926,800**

Footnotes at end of table.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of property other than capital assets--continued: Net loss		Total taxable IRA distributions		Pensions and annuities: Total		Pensions and annuities: Taxable	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	**974,545**	**8,744,858**	**5,255,882**	**37,316,169**	**19,778,915**	**311,264,612**	**18,414,601**	**221,053,045**
No adjusted gross income	83,890	3,873,499	18,366	302,385	116,591	1,321,459	101,782	778,163
$1 under $5,000	36,528	282,475	108,485	247,171	521,458	2,078,224	485,182	1,185,876
$5,000 under $10,000	44,181	158,275	386,598	943,497	1,819,730	10,853,271	1,768,673	8,424,607
$10,000 under $15,000	57,486	157,622	613,633	2,311,940	2,480,549	20,707,767	2,429,280	17,511,317
$15,000 under $20,000	49,467	240,276	617,675	2,421,215	2,157,815	22,841,182	2,098,134	19,609,968
$20,000 under $25,000	43,334	135,778	475,749	2,217,007	1,714,786	22,211,203	1,620,259	17,705,826
$25,000 under $30,000	37,613	175,161	385,201	2,016,692	1,478,783	21,274,884	1,400,112	17,027,698
$30,000 under $40,000	81,135	304,274	622,029	3,456,693	2,206,638	31,130,413	2,066,004	24,391,524
$40,000 under $50,000	62,000	303,967	475,952	3,569,918	1,757,285	29,773,926	1,599,944	22,459,133
$50,000 under $75,000	155,234	532,198	808,228	7,361,268	3,023,503	61,869,591	2,735,175	44,694,725
$75,000 under $100,000	74,117	360,240	359,016	3,749,102	1,249,972	31,740,500	1,081,645	21,005,508
$100,000 under $200,000	130,283	659,385	302,455	5,413,344	962,171	35,704,119	801,043	19,306,673
$200,000 under $500,000	79,252	654,169	67,132	2,362,035	229,753	13,328,179	180,543	4,801,114
$500,000 under $1,000,000	23,830	309,445	10,301	561,489	39,814	3,827,682	30,848	1,272,061
$1,000,000 or more	16,197	598,095	5,063	382,411	20,067	2,602,211	15,977	878,852
Taxable returns	**758,780**	**4,187,596**	**4,585,358**	**34,664,640**	**16,916,296**	**291,991,051**	**15,692,146**	**207,061,985**
Nontaxable returns	**215,765**	**4,557,262**	**670,524**	**2,651,529**	**2,862,619**	**19,273,561**	**2,722,455**	**13,991,060**

Size of adjusted gross income	Rent: Net income		Rent: Net loss (including nondeductible loss)		Royalty: Net income		Royalty: Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns	**4,358,760**	**35,165,713**	**4,903,387**	**27,437,709**	**1,096,821**	**5,010,334**	**36,679**	**84,550**
No adjusted gross income	78,155	925,294	157,964	2,227,158	28,935	181,512	1,479	21,069
$1 under $5,000	133,331	313,953	130,728	576,401	32,459	28,379	*272	*159
$5,000 under $10,000	311,248	932,325	196,718	809,253	48,450	46,515	*407	*277
$10,000 under $15,000	362,685	1,343,277	236,995	941,409	80,758	122,146	*1,251	*581
$15,000 under $20,000	331,119	1,129,902	273,269	1,134,641	69,168	77,045	*2,378	*1,144
$20,000 under $25,000	301,178	1,451,225	255,153	1,160,599	71,283	168,750	*1,103	*8,695
$25,000 under $30,000	245,295	1,058,616	262,991	1,075,093	45,798	113,519	*1,140	*594
$30,000 under $40,000	444,600	1,914,816	563,660	2,723,091	115,335	199,165	*5,967	*4,673
$40,000 under $50,000	406,504	1,960,828	451,643	2,056,863	101,270	243,992	3,509	5,500
$50,000 under $75,000	688,856	4,284,402	1,072,550	5,259,741	194,673	501,558	4,466	4,070
$75,000 under $100,000	352,212	3,241,652	548,417	3,079,511	85,849	291,953	3,188	2,137
$100,000 under $200,000	465,995	6,455,007	549,685	3,934,247	131,966	891,786	5,906	11,504
$200,000 under $500,000	175,251	5,217,240	159,709	1,680,309	63,458	707,726	3,568	12,899
$500,000 under $1,000,000	39,800	2,240,245	29,665	435,035	16,010	460,221	1,256	4,664
$1,000,000 or more	22,531	2,696,932	14,240	344,356	11,409	976,068	790	6,585
Taxable returns	**3,644,027**	**32,058,631**	**4,231,157**	**22,606,182**	**949,927**	**4,620,467**	**32,533**	**61,488**
Nontaxable returns	**714,733**	**3,107,082**	**672,229**	**4,831,527**	**146,895**	**389,868**	**4,147**	**23,061**

Footnotes at end of table.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Farm rental				Total rental and royalty			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns	**492,358**	**3,795,299**	**127,151**	**490,956**	**5,458,156**	**43,333,450**	**4,766,157**	**26,140,481**
No adjusted gross income	7,775	53,769	5,125	38,265	99,527	1,063,839	161,714	2,415,678
$1 under $5,000	15,962	37,045	*9,785	*14,777	171,083	375,493	131,038	513,296
$5,000 under $10,000	28,454	117,462	*13,739	*17,252	371,453	1,084,656	207,127	832,655
$10,000 under $15,000	50,934	192,805	*3,191	*2,362	456,536	1,651,363	230,311	914,318
$15,000 under $20,000	50,328	297,930	14,491	39,941	421,044	1,490,431	276,142	1,167,473
$20,000 under $25,000	36,177	274,007	*7,419	*28,170	379,366	1,857,419	257,819	1,135,539
$25,000 under $30,000	30,535	188,111	11,833	33,598	301,561	1,338,572	273,928	1,123,495
$30,000 under $40,000	45,239	401,749	7,659	36,035	571,397	2,496,873	561,392	2,689,532
$40,000 under $50,000	48,617	356,779	13,745	53,998	511,042	2,538,233	461,289	2,096,496
$50,000 under $75,000	77,704	558,137	22,399	158,751	890,129	5,317,264	1,064,343	5,457,603
$75,000 under $100,000	47,462	472,369	5,376	11,431	443,871	3,951,738	545,826	2,980,035
$100,000 under $200,000	38,808	621,048	9,632	32,471	550,918	7,844,731	478,037	3,010,987
$200,000 under $500,000	11,724	173,969	1,889	14,940	211,752	5,973,638	89,089	1,175,209
$500,000 under $1,000,000	1,656	27,097	562	3,313	49,725	2,691,366	17,787	303,136
$1,000,000 or more	985	23,023	305	5,652	28,754	3,657,836	10,315	325,027
Taxable returns	**427,477**	**3,490,828**	**100,182**	**412,172**	**4,602,827**	**39,673,298**	**4,084,583**	**21,183,934**
Nontaxable returns	**64,881**	**304,471**	**26,969**	**78,784**	**855,329**	**3,660,152**	**681,575**	**4,956,547**

Size of adjusted gross income	Partnership and S Corporation				Estate and trust			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	**3,566,632**	**166,418,667**	**2,055,062**	**40,666,189**	**506,584**	**6,870,734**	**41,050**	**816,719**
No adjusted gross income	46,802	1,202,332	138,338	15,353,080	11,166	102,182	1,222	217,400
$1 under $5,000	80,754	207,514	72,339	528,542	17,302	41,502	*398	*3,223
$5,000 under $10,000	134,982	511,481	84,585	515,322	28,707	73,829	*1,605	*14,851
$10,000 under $15,000	161,618	749,063	63,259	480,791	32,073	104,589	*2,785	*2,524
$15,000 under $20,000	161,553	1,058,067	99,135	640,931	28,571	67,847	**45	**882
$20,000 under $25,000	145,718	1,228,869	81,753	793,980	27,816	116,459	**	**
$25,000 under $30,000	154,492	1,415,206	111,186	660,743	22,402	74,014	*5,317	*7,461
$30,000 under $40,000	272,399	2,643,162	181,233	891,396	47,879	211,893	*3,663	*3,969
$40,000 under $50,000	259,686	3,124,034	178,989	1,211,234	41,450	174,393	3,135	2,808
$50,000 under $75,000	548,059	7,670,427	366,703	2,434,999	69,306	447,726	2,757	18,765
$75,000 under $100,000	393,161	8,356,903	192,079	1,685,704	48,840	318,960	5,818	46,043
$100,000 under $200,000	695,611	25,315,166	305,754	3,770,341	77,396	1,288,626	7,583	40,003
$200,000 under $500,000	369,647	36,118,147	130,046	3,934,387	38,228	1,076,193	4,295	56,984
$500,000 under $1,000,000	91,083	22,387,339	31,827	2,042,372	8,665	780,606	1,313	39,276
$1,000,000 or more	51,066	54,430,959	17,834	5,722,368	6,782	1,991,915	1,113	362,529
Taxable returns	**3,216,530**	**163,769,665**	**1,712,341**	**23,501,846**	**461,571**	**6,668,034**	**37,519**	**594,447**
Nontaxable returns	**350,101**	**2,649,002**	**342,720**	**17,164,343**	**45,013**	**202,700**	**3,531**	**222,271**

Footnotes at end of table.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Farm				Unemployment compensation		Social security benefits	
	Net income		Net loss				Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns	**726,065**	**8,192,174**	**1,493,178**	**16,041,814**	**7,985,322**	**19,336,423**	**10,292,449**	**119,291,657**
No adjusted gross income	20,580	170,342	128,362	3,249,641	12,489	34,963	76,411	734,879
$1 under $5,000	40,168	70,883	87,594	607,440	268,711	387,389	439,069	3,912,217
$5,000 under $10,000	70,698	256,784	96,851	784,624	1,009,668	1,927,897	968,486	9,630,759
$10,000 under $15,000	75,608	569,975	133,459	944,518	1,253,992	2,857,820	1,055,955	11,225,616
$15,000 under $20,000	63,724	407,826	108,283	1,055,370	963,521	2,271,184	863,910	10,198,323
$20,000 under $25,000	72,778	484,857	128,133	829,491	827,843	1,862,513	796,131	9,717,497
$25,000 under $30,000	54,369	547,015	92,625	617,477	653,015	1,755,609	869,697	9,847,945
$30,000 under $40,000	77,157	897,118	182,347	1,405,858	1,008,562	2,650,800	1,312,587	14,710,742
$40,000 under $50,000	67,990	1,091,399	172,833	1,483,649	742,089	2,042,913	1,035,704	11,704,822
$50,000 under $75,000	89,810	1,269,654	192,749	1,554,467	869,572	2,445,693	1,598,022	18,858,697
$75,000 under $100,000	45,851	823,448	68,295	724,787	249,686	698,830	600,351	8,383,668
$100,000 under $200,000	36,680	1,127,761	77,303	1,318,275	111,720	368,535	509,822	7,555,191
$200,000 under $500,000	8,020	298,035	22,654	717,171	13,115	49,281	132,181	2,188,758
$500,000 under $1,000,000	1,745	104,026	6,307	346,739	1,053	3,954	23,792	394,403
$1,000,000 or more	889	73,051	3,401	402,307	285	1,042	12,330	230,138
Taxable returns	**527,189**	**7,121,404**	**1,079,510**	**10,204,652**	**5,916,661**	**15,032,544**	**8,694,306**	**101,938,577**
Nontaxable returns	**198,876**	**1,070,769**	**413,668**	**5,837,162**	**2,068,661**	**4,303,879**	**1,598,143**	**17,353,080**

Size of adjusted gross income	Social security benefits--continued		Foreign-earned income exclusion [8]		Other income [8]			
	Taxable				Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns	**6,598,033**	**45,715,361**	**268,129**	**12,284,935**	**4,412,970**	**19,110,515**	**210,470**	**3,592,398**
No adjusted gross income	1,368	12,564	60,248	2,111,046	43,082	652,727	16,884	967,045
$1 under $5,000	9,626	23,068	50,028	1,948,690	351,762	502,489	10,554	137,201
$5,000 under $10,000	22,695	85,471	14,398	688,861	312,088	610,231	*4,291	*34,460
$10,000 under $15,000	26,954	98,171	18,760	987,332	296,394	531,340	20,100	133,203
$15,000 under $20,000	99,741	283,276	8,622	475,433	312,567	770,459	22,000	106,777
$20,000 under $25,000	436,526	483,451	15,148	718,999	222,217	572,909	*3,995	*12,548
$25,000 under $30,000	780,502	1,847,380	*4,241	*104,266	260,723	575,161	*2,872	*29,779
$30,000 under $40,000	1,308,427	4,871,599	18,228	698,745	437,066	1,099,465	17,334	233,325
$40,000 under $50,000	1,035,704	6,883,647	7,563	357,386	395,128	1,009,260	12,706	49,865
$50,000 under $75,000	1,598,022	15,389,765	16,720	926,156	756,923	1,923,566	32,796	327,696
$75,000 under $100,000	600,351	7,125,854	12,655	814,947	387,065	1,494,871	20,232	241,828
$100,000 under $200,000	509,822	6,421,466	26,690	1,572,112	413,098	2,431,317	29,128	593,324
$200,000 under $500,000	132,181	1,859,071	9,617	655,361	160,243	2,705,232	13,018	382,523
$500,000 under $1,000,000	23,792	335,187	2,234	158,736	39,959	1,342,404	2,803	171,509
$1,000,000 or more	12,321	195,393	979	66,864	24,654	2,889,086	1,758	171,315
Taxable returns	**6,472,016**	**45,118,607**	**117,908**	**6,190,681**	**3,757,115**	**17,112,760**	**157,480**	**2,288,760**
Nontaxable returns	**126,017**	**596,754**	**148,221**	**6,094,253**	**655,856**	**1,997,755**	**52,990**	**1,303,637**

Footnotes at end of table.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Net operating loss [2]		Gambling earnings [2]		Statutory adjustments			
					Total		Primary IRA payments	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)
All returns	**505,303**	**49,330,982**	**1,021,201**	**7,866,919**	**18,208,887**	**41,139,577**	**3,889,574**	**5,944,655**
No adjusted gross income	281,999	45,490,274	7,223	33,465	187,454	314,392	10,155	14,623
$1 under $5,000	52,289	455,138	25,880	36,108	1,076,835	488,448	104,076	149,322
$5,000 under $10,000	39,781	372,472	51,635	125,332	1,705,939	1,253,603	175,470	274,968
$10,000 under $15,000	30,134	272,894	86,669	227,374	1,605,036	1,601,578	258,389	391,869
$15,000 under $20,000	25,933	331,315	67,829	206,528	1,511,784	1,871,819	333,728	547,903
$20,000 under $25,000	8,052	84,522	72,296	232,052	1,374,130	2,239,774	454,166	709,489
$25,000 under $30,000	8,077	81,396	63,064	287,471	1,272,521	2,026,376	451,513	608,684
$30,000 under $40,000	13,509	204,880	104,891	461,421	2,190,772	3,876,853	728,933	1,035,367
$40,000 under $50,000	19,600	357,958	131,801	600,282	1,812,161	3,025,250	484,395	582,053
$50,000 under $75,000	10,703	263,718	202,067	1,229,755	2,411,675	5,666,591	376,935	666,568
$75,000 under $100,000	2,509	66,308	101,954	767,936	1,157,232	4,193,029	213,006	388,248
$100,000 under $200,000	7,383	372,929	78,829	1,280,518	1,273,036	7,659,820	203,187	390,139
$200,000 under $500,000	3,490	305,445	21,198	1,110,908	486,424	5,055,773	76,301	148,060
$500,000 under $1,000,000	1,039	176,922	3,865	485,729	94,410	1,149,666	13,664	26,514
$1,000,000 or more	805	494,811	2,000	782,039	49,479	716,606	5,656	10,848
Taxable returns	**106,234**	**9,182,982**	**893,963**	**7,416,813**	**14,259,118**	**37,760,469**	**3,609,718**	**5,522,207**
Nontaxable returns	**399,069**	**40,148,000**	**127,238**	**450,106**	**3,949,769**	**3,379,108**	**279,857**	**422,448**

Size of adjusted gross income	Statutory adjustments--continued							
	Secondary IRA payments		Moving expenses adjustment		Deduction for self-employment tax		Payment to a Keogh plan	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
All returns	**1,661,103**	**2,393,359**	**879,626**	**1,720,092**	**12,849,084**	**13,341,810**	**1,032,102**	**8,734,145**
No adjusted gross income	8,320	11,330	4,714	12,565	154,843	118,618	1,321	16,139
$1 under $5,000	4,858	7,398	*5,003	*6,215	930,522	205,580	*5,156	*16,422
$5,000 under $10,000	15,031	20,870	32,655	40,742	1,460,577	618,374	*7,403	*13,818
$10,000 under $15,000	44,739	68,051	70,756	67,112	1,219,515	739,226	19,000	39,324
$15,000 under $20,000	69,590	106,168	60,426	71,013	1,044,953	757,167	19,648	41,056
$20,000 under $25,000	123,966	183,507	61,082	89,380	861,412	673,159	24,043	53,674
$25,000 under $30,000	124,602	181,316	72,341	96,447	739,746	688,745	31,231	107,408
$30,000 under $40,000	304,278	441,127	108,935	196,775	1,334,329	1,169,298	49,193	177,647
$40,000 under $50,000	315,814	312,643	100,590	186,698	1,137,710	1,111,275	73,568	217,234
$50,000 under $75,000	264,547	411,700	176,197	366,452	1,740,131	2,198,310	189,118	786,097
$75,000 under $100,000	152,565	253,334	95,063	261,264	790,842	1,325,144	151,916	1,104,336
$100,000 under $200,000	156,557	271,930	75,314	225,163	961,043	2,160,089	294,809	3,129,492
$200,000 under $500,000	61,459	100,644	15,037	86,131	368,492	1,104,850	134,821	2,391,567
$500,000 under $1,000,000	10,456	16,582	962	9,496	68,814	269,825	22,523	471,976
$1,000,000 or more	4,321	6,759	551	4,639	36,153	202,148	8,351	167,953
Taxable returns	**1,566,465**	**2,268,536**	**812,604**	**1,610,943**	**9,313,159**	**11,519,732**	**1,007,037**	**8,637,955**
Nontaxable returns	**94,638**	**124,823**	**67,022**	**109,149**	**3,535,925**	**1,822,078**	**25,065**	**96,190**

Footnotes at end of table.

Table 1.--All Returns: Sources of Income and Adjustments, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments--continued							
	Forfeited interest penalty		Alimony paid		Self-employed health insurance deduction		Other adjustments	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
All returns	**803,838**	**203,861**	**567,947**	**5,225,564**	**3,011,145**	**2,601,145**	**126,323**	**860,329**
No adjusted gross income	10,213	2,844	6,580	87,577	45,592	33,198	1,818	17,498
$1 under $5,000	46,003	7,205	*2,436	*35,026	90,415	49,750	*5,721	*11,530
$5,000 under $10,000	66,211	25,555	28,126	124,118	186,181	98,609	*5,635	*36,549
$10,000 under $15,000	90,335	17,474	27,046	105,830	248,475	172,348	-	-
$15,000 under $20,000	107,168	25,826	23,794	89,329	239,885	172,520	*6,846	*60,611
$20,000 under $25,000	63,565	12,244	40,460	229,455	211,310	170,920	*5,906	*48,345
$25,000 under $30,000	41,940	11,048	30,058	149,815	199,544	158,613	*4,620	*24,300
$30,000 under $40,000	81,959	12,122	74,908	468,695	322,105	238,796	14,306	137,026
$40,000 under $50,000	74,229	26,558	53,341	248,084	268,370	216,024	32,971	124,681
$50,000 under $75,000	118,461	20,566	104,601	729,136	416,466	365,510	28,124	114,573
$75,000 under $100,000	58,567	26,042	64,460	491,378	223,600	234,867	10,743	108,404
$100,000 under $200,000	33,377	10,632	66,511	1,015,036	342,387	388,655	6,329	64,816
$200,000 under $500,000	9,789	4,003	34,359	887,318	160,097	216,498	2,736	92,962
$500,000 under $1,000,000	1,346	1,110	7,108	288,869	36,921	54,313	323	3,592
$1,000,000 or more	676	633	4,158	275,899	19,799	30,523	246	15,442
Taxable returns	**658,305**	**164,118**	**529,118**	**4,929,819**	**2,479,345**	**2,198,559**	**115,006**	**794,734**
Nontaxable returns	**145,532**	**39,743**	**38,829**	**295,745**	**531,800**	**402,585**	**11,318**	**65,595**

Size of adjusted gross income	Basic standard deduction		Additional standard deduction		Total itemized deductions (after limitation)		Exemptions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)
All returns	**83,222,737**	**401,265,344**	**10,809,600**	**12,319,288**	**34,007,717**	**527,374,034**	**237,164,486**	**584,509,487**
No adjusted gross income	-	-	-	-	-	-	1,671,758	4,168,474
$1 under $5,000	14,420,183	47,104,278	760,037	807,000	219,764	2,159,134	11,416,514	28,486,211
$5,000 under $10,000	13,450,823	61,733,522	1,974,620	2,088,543	519,196	5,089,708	20,193,383	50,417,246
$10,000 under $15,000	12,630,372	61,842,385	2,232,604	2,497,263	930,474	9,210,346	23,833,852	59,532,217
$15,000 under $20,000	10,165,160	51,189,511	1,633,515	1,909,083	1,215,854	12,212,870	21,575,174	53,903,909
$20,000 under $25,000	8,428,649	42,948,634	1,060,285	1,254,997	1,536,831	14,768,175	19,709,473	49,239,426
$25,000 under $30,000	6,057,097	31,732,852	716,373	834,099	1,789,527	17,745,680	16,188,289	40,438,151
$30,000 under $40,000	8,169,526	45,027,104	836,105	961,353	4,197,381	43,543,964	28,474,167	71,121,412
$40,000 under $50,000	4,641,511	27,226,844	550,400	664,968	4,457,249	51,310,338	23,372,188	58,390,940
$50,000 under $75,000	4,160,780	25,632,817	726,391	887,040	9,518,242	124,729,161	39,103,596	97,709,634
$75,000 under $100,000	723,241	4,499,812	190,470	250,980	4,651,248	78,996,306	15,923,621	39,793,760
$100,000 under $200,000	293,644	1,834,548	109,035	140,282	3,781,208	89,314,615	11,938,915	29,280,402
$200,000 under $500,000	60,933	368,335	15,292	18,541	946,203	40,385,814	3,001,187	2,027,703
$500,000 under $1,000,000	14,197	86,629	3,270	3,706	164,177	13,678,409	520,817	-
$1,000,000 or more	6,621	40,072	1,203	1,433	80,362	24,229,514	241,551	-
Taxable returns	**57,190,567**	**274,762,213**	**8,174,698**	**9,282,255**	**32,015,791**	**493,990,066**	**178,375,754**	**437,718,647**
Nontaxable returns	**26,032,170**	**126,503,131**	**2,634,902**	**3,037,033**	**1,991,925**	**33,383,969**	**58,788,733**	**146,790,839**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Not included in adjusted gross income.

[2] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 1995) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during service center processing. Beginning in 1995, gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during service center processing.

NOTE: Detail may not add to totals because of rounding.

Table 2.--All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Taxable income		Income tax before credits		Tax credits	
						Total	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	**118,218,327**	**94,612,292**	**2,813,826,388**	**94,497,909**	**596,168,654**	**15,240,064**	**10,040,198**
No adjusted gross income	944,141	--	--	2,251	212	255	23
$1 under $5,000	14,646,131	4,036,138	2,289,683	3,927,331	391,456	85,899	1,859
$5,000 under $10,000	13,982,404	6,743,365	14,296,048	6,738,093	2,178,205	1,111,076	82,450
$10,000 under $15,000	13,562,088	10,093,137	47,088,063	10,091,298	7,280,053	1,972,199	555,443
$15,000 under $20,000	11,385,832	10,507,127	82,489,088	10,505,712	12,407,126	2,866,224	1,720,210
$20,000 under $25,000	9,970,099	9,735,699	116,621,302	9,735,699	17,504,116	2,579,204	1,359,331
$25,000 under $30,000	7,847,862	7,747,577	125,126,846	7,747,577	18,820,253	820,666	301,243
$30,000 under $40,000	12,380,339	12,309,286	270,556,510	12,309,540	42,869,530	1,119,197	470,885
$40,000 under $50,000	9,098,760	9,072,436	269,363,277	9,072,834	44,040,853	953,435	420,840
$50,000 under $75,000	13,679,023	13,657,764	579,752,827	13,657,783	101,124,693	1,719,650	925,082
$75,000 under $100,000	5,374,489	5,366,725	335,041,778	5,366,732	68,127,554	845,340	530,114
$100,000 under $200,000	4,074,852	4,072,039	411,834,591	4,072,045	97,722,076	765,535	895,777
$200,000 under $500,000	1,007,136	1,005,982	249,447,991	1,005,992	74,808,390	283,434	943,710
$500,000 under $1,000,000	178,374	178,164	106,841,422	178,165	36,621,761	74,428	620,034
$1,000,000 or more	86,998	86,853	203,476,979	86,857	72,272,376	43,520	1,213,197
Taxable returns	**89,252,989**	**89,220,165**	**2,797,311,551**	**89,239,466**	**593,666,556**	**9,691,621**	**7,538,100**
Nontaxable returns	**28,965,338**	**5,392,128**	**16,514,834**	**5,258,443**	**2,502,098**	**5,258,443**	**2,502,098**

Size of adjusted gross income	Tax credits--continued							
	Child care credit		Credit for the elderly or disabled		Earned income credit used to offset income tax before credits		Minimum tax credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns	**5,964,253**	**2,517,962**	**251,824**	**48,028**	**7,850,841**	**3,145,736**	**106,592**	**468,755**
No adjusted gross income	*7	*1	**	**	*8	*1	158	17
$1 under $5,000	--	--	--	--	*3,384	*338	*1,238	*38
$5,000 under $10,000	*3,146	*76	**69,688	**8,363	1,000,845	71,432	--	--
$10,000 under $15,000	283,348	76,261	94,128	23,205	1,633,858	446,701	*42	*37
$15,000 under $20,000	459,987	194,645	66,117	13,042	2,594,460	1,502,857	*1,075	*237
$20,000 under $25,000	542,216	248,595	21,592	3,419	2,339,920	1,079,772	*212	*126
$25,000 under $30,000	496,055	207,782	--	--	278,368	44,636	*858	*771
$30,000 under $40,000	964,026	391,599	--	--	--	--	4,798	3,724
$40,000 under $50,000	810,574	318,087	--	--	--	--	3,128	3,766
$50,000 under $75,000	1,388,070	627,616	--	--	--	--	15,632	20,682
$75,000 under $100,000	618,975	273,453	--	--	--	--	13,786	29,938
$100,000 under $200,000	337,643	148,141	--	--	--	--	31,063	58,731
$200,000 under $500,000	51,597	24,770	--	--	--	--	22,487	84,506
$500,000 under $1,000,000	6,930	3,847	--	--	--	--	7,527	78,667
$1,000,000 or more	1,677	1,090	--	--	--	--	4,588	187,515
Taxable returns	**5,119,249**	**2,171,630**	**163,898**	**27,784**	**3,063,033**	**1,175,535**	**98,911**	**448,267**
Nontaxable returns	**845,004**	**346,332**	**87,626**	**20,245**	**4,787,807**	**1,970,201**	**7,681**	**20,489**

Footnotes at end of table.

Table 2.--All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits--continued							
	Foreign tax credit		General business credit		Nonconventional source fuel credit		Other tax credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns	**1,730,566**	**2,965,313**	**267,527**	**702,906**	**25,851**	**33,642**	**32,823**	**68,855**
No adjusted gross income	*56	*2	*23	*2	*3	*(1)	–	–
$1 under $5,000	81,277	1,483	–	–	–	–	–	–
$5,000 under $10,000	34,442	1,612	*4,107	*378	*1,238	*224	–	–
$10,000 under $15,000	54,926	5,804	*1,665	*619	*1,238	*32	*1,102	*189
$15,000 under $20,000	58,291	3,780	6,737	3,295	*1,238	*240	–	–
$20,000 under $25,000	60,930	11,169	11,568	13,545	*272	*1	–	–
$25,000 under $30,000	63,127	8,516	15,907	23,669	*1,103	*104	*4	*3
$30,000 under $40,000	117,339	36,917	15,632	17,708	*5,438	*1,386	*83	*38
$40,000 under $50,000	124,895	43,352	15,978	33,652	*1,142	*4,013	*1,001	*124
$50,000 under $75,000	282,990	160,825	48,102	86,997	*1,085	*50	8,958	8,853
$75,000 under $100,000	182,423	121,912	46,529	98,300	*3,667	*1,778	3,910	4,733
$100,000 under $200,000	372,386	545,401	54,314	122,186	3,600	2,318	9,173	17,458
$200,000 under $500,000	203,634	714,332	29,209	104,584	3,099	4,431	5,029	11,057
$500,000 under $1,000,000	58,157	457,711	10,748	66,834	1,469	3,729	2,131	6,468
$1,000,000 or more	35,691	852,498	7,007	131,137	1,258	15,335	1,434	19,931
Taxable returns	**1,706,503**	**2,878,065**	**236,733**	**652,713**	**24,692**	**29,388**	**32,602**	**68,585**
Nontaxable returns	**24,063**	**87,248**	**30,793**	**50,193**	**1,159**	**4,254**	**221**	**270**

Size of adjusted gross income	Income tax after credits		Alternative minimum tax		Total income tax		All other taxes	
							Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All returns	**89,233,118**	**586,128,456**	**414,106**	**2,290,576**	**89,252,989**	**588,419,030**	**16,177,480**	**29,276,402**
No adjusted gross income	2,044	188	4,484	87,778	6,507	87,965	178,808	279,591
$1 under $5,000	3,925,097	389,597	19,573	2,050	3,927,520	391,647	1,003,293	418,609
$5,000 under $10,000	6,337,646	2,095,755	5,481	3,992	6,338,735	2,099,747	1,621,694	1,283,579
$10,000 under $15,000	8,256,192	6,724,610	*54	*220	8,256,245	6,724,830	1,437,459	1,532,010
$15,000 under $20,000	8,240,343	10,686,916	*1,056	*3,052	8,241,006	10,689,967	1,278,886	1,600,366
$20,000 under $25,000	9,045,467	16,144,786	329	5,126	9,045,529	16,149,912	1,103,444	1,421,019
$25,000 under $30,000	7,715,912	18,519,010	4,349	2,975	7,716,940	18,521,985	990,057	1,481,827
$30,000 under $40,000	12,294,700	42,398,645	3,601	4,251	12,294,895	42,402,896	1,820,761	2,551,358
$40,000 under $50,000	9,062,120	43,620,013	11,986	14,438	9,064,682	43,634,450	1,534,569	2,490,674
$50,000 under $75,000	13,651,813	100,199,611	33,128	76,942	13,654,264	100,276,554	2,368,697	4,880,974
$75,000 under $100,000	5,361,427	67,597,440	58,945	116,758	5,363,365	67,714,198	1,124,276	3,038,843
$100,000 under $200,000	4,069,884	96,826,299	141,833	413,348	4,071,790	97,239,647	1,168,732	4,725,454
$200,000 under $500,000	1,005,593	73,864,680	102,380	764,967	1,006,366	74,629,647	422,740	2,367,927
$500,000 under $1,000,000	178,062	36,001,727	18,208	314,177	178,230	36,315,904	80,219	602,216
$1,000,000 or more	86,818	71,059,179	8,699	480,501	86,914	71,539,681	43,845	601,953
Taxable returns	**89,233,118**	**586,128,456**	**414,102**	**2,290,574**	**89,252,989**	**588,419,030**	**12,255,106**	**25,404,976**
Nontaxable returns	–	–	*4	*1	–	–	**3,922,374**	**3,871,426**

Footnotes at end of table.

Table 2.--All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes--continued							
	Penalty tax on qualified retirement plans		Self-employment tax		Social security taxes on tip income		Household employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All returns	**3,039,096**	**1,780,113**	**12,850,372**	**26,678,859**	**267,601**	**43,651**	**291,663**	**630,678**
No adjusted gross income	17,873	19,508	154,843	237,153	*1,438	*234	7,879	20,850
$1 under $5,000	32,405	6,255	930,522	410,710	39,258	1,566	*7	*40
$5,000 under $10,000	116,157	26,611	1,460,577	1,236,010	34,269	3,187	10,062	17,420
$10,000 under $15,000	154,407	35,661	1,219,515	1,477,865	52,041	11,604	6,494	6,474
$15,000 under $20,000	200,120	60,980	1,044,953	1,513,873	36,782	7,994	5,032	17,300
$20,000 under $25,000	221,785	70,334	861,412	1,345,922	*20,033	*2,199	4,299	2,419
$25,000 under $30,000	242,694	97,980	741,034	1,378,656	*15,383	*655	3,182	3,402
$30,000 under $40,000	481,528	183,326	1,334,329	2,337,909	24,009	2,633	14,695	27,032
$40,000 under $50,000	405,550	224,122	1,137,710	2,222,004	*8,253	*1,097	15,321	42,406
$50,000 under $75,000	636,445	408,325	1,740,131	4,395,744	22,347	10,519	29,088	65,164
$75,000 under $100,000	322,272	303,760	790,842	2,649,903	*7,453	*1,545	32,358	80,412
$100,000 under $200,000	177,290	273,344	961,043	4,319,700	*6,167	*340	77,207	125,710
$200,000 under $500,000	26,277	41,086	368,493	2,209,516	*167	*75	57,298	107,369
$500,000 under $1,000,000	3,032	11,495	68,814	539,615	–	–	15,970	45,052
$1,000,000 or more	1,261	17,327	36,153	404,278	–	–	12,772	69,628
Taxable returns	**2,746,917**	**1,688,485**	**9,313,159**	**23,034,899**	**161,664**	**32,583**	**263,763**	**508,012**
Nontaxable returns	**292,178**	**91,628**	**3,537,213**	**3,643,960**	**105,937**	**11,068**	**27,900**	**122,666**

Size of adjusted gross income	Earned income credit used to offset other taxes		Total tax liability		Tax payments			
					Total		Income tax withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All returns	**2,909,053**	**1,980,998**	**91,473,653**	**615,806,186**	**108,241,729**	**644,175,500**	**102,436,220**	**495,484,153**
No adjusted gross income	71,946	35,717	150,313	331,841	352,901	1,126,537	232,268	574,862
$1 under $5,000	529,299	154,552	4,635,371	657,384	10,876,592	2,121,598	10,609,865	1,875,393
$5,000 under $10,000	947,939	604,743	6,936,674	2,802,428	11,438,426	6,207,401	10,919,452	5,619,758
$10,000 under $15,000	667,382	700,300	8,522,037	7,605,615	11,939,438	12,358,675	11,144,668	11,072,538
$15,000 under $20,000	500,650	398,908	8,514,123	11,908,055	10,738,280	17,362,584	9,943,600	15,472,244
$20,000 under $25,000	186,299	87,750	9,195,676	17,485,703	9,704,696	22,356,321	9,188,685	20,460,369
$25,000 under $30,000	5,538	1,029	7,750,788	20,002,784	7,726,848	23,590,457	7,320,159	21,334,728
$30,000 under $40,000	–	–	12,321,251	44,954,254	12,244,422	51,697,500	11,707,227	47,501,634
$40,000 under $50,000	–	–	9,079,464	46,125,124	9,005,693	51,089,011	8,616,386	46,777,929
$50,000 under $75,000	–	–	13,659,186	105,157,528	13,567,422	112,255,053	12,933,532	100,479,334
$75,000 under $100,000	–	–	5,364,246	70,753,040	5,342,599	71,265,600	5,059,219	61,482,018
$100,000 under $200,000	–	–	4,072,602	101,965,101	4,040,038	99,094,606	3,679,875	75,235,063
$200,000 under $500,000	–	–	1,006,669	76,997,574	1,000,562	72,175,081	858,225	44,993,435
$500,000 under $1,000,000	–	–	178,289	36,918,120	177,085	34,284,908	149,308	18,687,818
$1,000,000 or more	–	–	86,964	72,141,634	86,727	67,190,166	73,751	23,917,032
Taxable returns	–	–	**89,252,989**	**613,824,006**	**85,581,769**	**630,018,892**	**80,710,162**	**483,504,268**
Nontaxable returns	**2,909,053**	**1,980,998**	**2,220,664**	**1,982,180**	**22,659,960**	**14,156,607**	**21,726,059**	**11,979,886**

Footnotes at end of table.

Table 2.--All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments--continued							
	Estimated tax payments		Payments with request for extension of filing time		Excess social security taxes withheld		Credit for Federal tax on gasoline and special fuels	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All returns	**11,903,592**	**122,489,252**	**1,368,994**	**24,929,343**	**1,033,189**	**1,081,454**	**519,653**	**123,815**
No adjusted gross income	111,123	450,936	15,084	84,391	1,836	2,846	37,470	13,449
$1 under $5,000	260,793	209,655	71,210	30,409	*18	*24	36,704	6,118
$5,000 under $10,000	602,386	547,233	34,842	36,338	*3	*1	30,202	3,997
$10,000 under $15,000	965,341	1,215,455	51,411	49,980	*430	*110	58,378	15,376
$15,000 under $20,000	1,113,257	1,764,464	61,417	107,699	*359	*1,007	47,781	13,647
$20,000 under $25,000	849,542	1,782,548	63,970	103,423	*45	*86	54,235	9,889
$25,000 under $30,000	868,692	2,117,774	62,190	128,405	*1,051	*382	36,987	8,510
$30,000 under $40,000	1,278,955	3,946,516	93,324	231,704	*52	*217	51,944	12,096
$40,000 under $50,000	1,085,390	4,064,475	100,084	233,254	3,762	4,852	55,090	8,480
$50,000 under $75,000	1,889,084	10,865,513	208,339	831,382	194,939	57,153	70,739	19,116
$75,000 under $100,000	967,395	8,769,061	162,650	843,464	256,311	162,794	21,772	3,666
$100,000 under $200,000	1,258,019	20,908,282	249,055	2,434,713	421,909	507,611	12,408	5,413
$200,000 under $500,000	487,022	23,390,839	129,409	3,536,809	117,500	245,682	4,053	2,350
$500,000 under $1,000,000	104,847	12,743,559	37,114	2,782,071	22,850	62,027	1,201	568
$1,000,000 or more	61,746	29,712,942	28,895	13,495,301	12,125	36,662	689	1,140
Taxable returns	**10,886,935**	**120,554,353**	**1,265,427**	**24,738,073**	**1,028,824**	**1,076,233**	**342,128**	**78,781**
Nontaxable returns	**1,016,657**	**1,934,900**	**103,567**	**191,270**	**4,365**	**5,221**	**177,525**	**45,034**

Size of adjusted gross income	Tax payments--continued				Overpayment			
	Credit from regulated investment companies		Earned income credit, refundable portion		Total		Refunded	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns	**42,037**	**67,482**	**15,177,901**	**20,828,840**	**85,348,771**	**119,462,121**	**82,744,440**	**104,537,379**
No adjusted gross income	450	53	69,721	57,348	349,398	1,001,906	311,452	830,243
$1 under $5,000	--	--	3,218,277	2,142,413	11,094,266	4,000,465	11,013,231	3,919,915
$5,000 under $10,000	*3,453	*75	4,572,893	7,561,954	11,117,170	11,810,386	10,982,033	11,663,983
$10,000 under $15,000	*781	*5,215	3,935,294	7,778,424	10,663,973	13,885,799	10,476,188	13,714,605
$15,000 under $20,000	*4,426	*3,522	2,662,423	2,926,861	8,936,749	10,074,832	8,703,796	9,762,914
$20,000 under $25,000	*1,102	*8	690,740	356,620	7,643,898	6,996,659	7,474,851	6,792,490
$25,000 under $30,000	*1,442	*657	28,553	5,219	5,743,568	5,503,705	5,585,030	5,276,399
$30,000 under $40,000	*7,698	*5,333	--	--	8,807,829	10,664,209	8,566,679	10,199,510
$40,000 under $50,000	*136	*22	--	--	6,241,509	9,149,313	6,015,000	8,718,866
$50,000 under $75,000	*5,693	*2,556	--	--	8,978,738	16,429,203	8,577,807	15,499,050
$75,000 under $100,000	*3,366	*4,597	--	--	3,045,273	7,511,226	2,838,365	6,677,293
$100,000 under $200,000	7,264	3,524	--	--	2,144,628	8,778,883	1,831,065	6,819,921
$200,000 under $500,000	4,219	5,968	--	--	458,610	5,263,572	310,219	2,618,935
$500,000 under $1,000,000	1,256	8,865	--	--	80,732	2,535,946	42,239	929,793
$1,000,000 or more	751	27,089	--	--	42,427	5,856,017	16,485	1,113,462
Taxable returns	**38,115**	**67,186**	--	--	**60,925,112**	**85,407,649**	**58,577,972**	**71,087,282**
Nontaxable returns	**3,922**	**296**	**15,177,901**	**20,828,840**	**24,423,659**	**34,054,472**	**24,166,468**	**33,450,097**

Footnotes at end of table.

Table 2.--All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Overpayment--continued				Tax due at time of filing		Predetermined estimated tax penalty	
	Amount of refund applied to 1993 deferral installment		Credit to 1996 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All returns	**66,137**	**372,978**	**3,671,556**	**14,924,742**	**29,734,331**	**71,153,015**	**5,177,201**	**856,106**
No adjusted gross income	384	7,192	45,770	171,663	93,571	152,685	23,569	2,823
$1 under $5,000	–	–	139,128	80,550	2,252,953	396,249	78,597	2,411
$5,000 under $10,000	–	–	195,978	146,403	2,163,448	855,935	263,405	11,286
$10,000 under $15,000	–	–	301,423	171,194	2,499,467	1,375,891	372,217	21,558
$15,000 under $20,000	**1,142	**42	345,401	311,919	2,366,328	1,733,169	382,664	23,832
$20,000 under $25,000	**	**	240,002	204,170	2,290,368	1,804,457	353,483	27,420
$25,000 under $30,000	**	**	236,037	227,306	2,078,669	1,940,017	344,494	26,987
$30,000 under $40,000	*1,216	*1,888	330,964	464,699	3,550,701	3,975,188	601,205	51,860
$40,000 under $50,000	*5	*51	322,012	430,446	2,848,221	4,247,975	550,927	59,703
$50,000 under $75,000	*3,724	*34,778	537,082	930,152	4,672,013	9,453,161	919,989	120,796
$75,000 under $100,000	*1,945	*3,934	275,334	833,933	2,315,280	7,094,195	509,977	95,529
$100,000 under $200,000	12,249	21,024	424,410	1,958,962	1,918,511	11,810,194	533,031	160,708
$200,000 under $500,000	34,434	103,976	196,758	2,644,636	543,962	10,222,015	191,958	135,951
$500,000 under $1,000,000	7,698	75,119	48,986	1,606,153	96,751	5,224,939	35,708	55,781
$1,000,000 or more	3,340	124,974	32,271	4,742,556	44,089	10,866,944	15,977	59,459
Taxable returns	**64,473**	**364,710**	**3,261,074**	**14,320,367**	**28,208,209**	**70,064,931**	**4,853,195**	**835,793**
Nontaxable returns	**1,664**	**8,268**	**410,482**	**604,375**	**1,526,121**	**1,088,085**	**324,006**	**20,313**

[1] Less than $500.

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

Table 3.--Returns with Itemized Deductions, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Total itemized deductions in taxable income	Itemized deductions in excess of limitation		Medical and dental expenses deduction		Medical and dental expenses	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**34,007,717**	**527,374,034**	**3,709,717**	**15,557,237**	**5,351,066**	**26,964,295**	**5,351,066**	**41,364,474**
Under $5,000	219,764	2,159,134	-	-	126,520	707,397	126,520	734,314
$5,000 under $10,000	519,196	5,089,708	-	-	344,284	2,032,441	344,284	2,240,719
$10,000 under $15,000	930,474	9,210,346	-	-	577,099	3,228,439	577,099	3,771,829
$15,000 under $20,000	1,215,854	12,212,870	-	-	563,250	3,312,924	563,250	4,053,805
$20,000 under $25,000	1,536,831	14,768,175	-	-	547,077	2,136,431	547,077	3,055,828
$25,000 under $30,000	1,789,527	17,745,680	-	-	487,647	1,794,559	487,647	2,804,562
$30,000 under $35,000	2,034,649	20,725,551	-	-	454,300	1,893,930	454,300	2,998,750
$35,000 under $40,000	2,162,732	22,818,414	-	-	433,802	1,672,057	433,802	2,889,006
$40,000 under $45,000	2,323,902	25,899,602	-	-	401,257	1,398,460	401,257	2,676,534
$45,000 under $50,000	2,133,347	25,410,736	-	-	277,483	1,374,791	277,483	2,360,615
$50,000 under $55,000	2,291,162	27,638,774	-	-	231,802	1,143,271	231,802	2,051,646
$55,000 under $60,000	2,188,374	27,250,206	25,668	987	191,377	859,749	191,377	1,685,137
$60,000 under $75,000	5,038,706	69,840,180	41,663	10,260	367,203	1,942,784	367,203	3,772,649
$75,000 under $100,000	4,651,248	78,996,306	28,002	23,412	220,370	1,574,821	220,370	2,971,945
$100,000 under $200,000	3,781,208	89,314,615	2,423,975	2,189,996	114,112	1,373,818	114,112	2,448,499
$200,000 under $500,000	946,203	40,385,814	945,935	4,968,252	12,168	426,059	12,168	680,854
$500,000 under $1,000,000	164,177	13,678,409	164,162	2,734,039	1,138	74,085	1,138	128,272
$1,000,000 or more	80,362	24,229,514	80,312	5,630,291	179	18,278	179	39,513
Taxable returns	**32,015,791**	**493,990,066**	**3,707,017**	**15,541,401**	**4,166,685**	**15,126,797**	**4,166,685**	**28,192,164**
Nontaxable returns	**1,991,925**	**33,383,969**	**2,700**	**15,837**	**1,184,381**	**11,837,498**	**1,184,381**	**13,172,311**

Size of adjusted gross income	Medical and dental expenses limitation		Taxes paid deduction					
			Total		State and local income taxes		Real estate taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**5,351,066**	**14,400,179**	**33,530,277**	**188,643,888**	**28,640,536**	**113,996,119**	**30,110,701**	**66,999,956**
Under $5,000	126,520	26,918	198,879	469,435	80,450	54,961	168,975	391,822
$5,000 under $10,000	344,284	208,277	472,086	891,930	272,033	122,699	371,092	648,529
$10,000 under $15,000	577,099	543,390	859,366	1,707,450	508,796	334,842	722,929	1,272,777
$15,000 under $20,000	563,250	740,881	1,131,358	2,184,535	838,443	556,602	944,839	1,501,818
$20,000 under $25,000	547,077	919,397	1,500,495	3,197,420	1,191,751	1,054,449	1,260,019	1,945,221
$25,000 under $30,000	487,647	1,010,003	1,751,732	4,233,163	1,460,418	1,656,886	1,492,768	2,276,895
$30,000 under $35,000	454,300	1,104,820	2,003,364	5,383,050	1,718,577	2,387,264	1,722,447	2,652,172
$35,000 under $40,000	433,802	1,216,948	2,136,182	6,278,110	1,858,618	3,022,404	1,871,017	2,908,291
$40,000 under $45,000	401,257	1,278,073	2,304,780	7,200,026	2,020,719	3,662,833	1,978,561	3,139,984
$45,000 under $50,000	277,483	985,823	2,114,818	7,400,773	1,840,830	3,729,489	1,915,823	3,250,992
$50,000 under $55,000	231,802	908,374	2,277,191	8,729,375	2,007,419	4,714,599	2,041,509	3,558,432
$55,000 under $60,000	191,377	825,388	2,178,668	9,121,625	1,949,169	5,097,670	2,013,223	3,592,010
$60,000 under $75,000	367,203	1,829,865	5,022,042	24,006,708	4,424,218	13,376,675	4,627,889	9,416,611
$75,000 under $100,000	220,370	1,397,124	4,627,045	28,875,805	4,120,415	17,114,071	4,336,318	10,590,219
$100,000 under $200,000	114,112	1,074,682	3,764,823	36,303,438	3,289,114	22,946,564	3,520,874	12,186,619
$200,000 under $500,000	12,168	254,795	943,720	20,409,914	836,468	14,897,555	889,898	5,050,901
$500,000 under $1,000,000	1,138	54,186	163,668	8,237,589	149,366	6,657,065	156,172	1,430,322
$1,000,000 or more	179	21,235	80,061	14,013,540	73,730	12,609,492	76,346	1,186,339
Taxable returns	**4,166,685**	**13,065,366**	**31,724,847**	**183,971,163**	**27,519,294**	**113,095,290**	**28,507,822**	**63,576,643**
Nontaxable returns	**1,184,381**	**1,334,813**	**1,805,430**	**4,672,724**	**1,121,242**	**900,829**	**1,602,878**	**3,423,313**

Footnotes at end of table.

Table 3.--Returns with Itemized Deductions, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Taxes paid deduction--continued				Interest paid deduction			
	Personal property taxes		Other taxes		Total		Home mortgage interest Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**15,648,514**	**6,204,121**	**3,878,649**	**1,443,692**	**28,704,828**	**215,077,974**	**28,350,260**	**203,074,312**
Under $5,000	71,266	18,835	16,251	3,817	153,736	862,812	147,043	840,108
$5,000 under $10,000	195,094	108,564	39,026	12,137	306,206	1,520,421	299,288	1,477,380
$10,000 under $15,000	334,610	79,703	84,555	20,127	592,261	2,903,138	577,044	2,841,227
$15,000 under $20,000	447,434	105,842	79,201	20,273	829,245	4,412,869	824,149	4,339,377
$20,000 under $25,000	593,665	162,677	153,413	35,074	1,191,817	5,935,263	1,174,437	5,794,838
$25,000 under $30,000	802,355	239,568	220,098	59,814	1,484,148	8,046,633	1,471,084	7,912,936
$30,000 under $35,000	878,853	254,524	246,119	89,091	1,665,883	9,102,617	1,650,722	8,917,805
$35,000 under $40,000	983,600	285,747	235,930	61,668	1,858,005	10,201,418	1,843,132	10,099,029
$40,000 under $45,000	1,078,926	343,529	242,682	53,680	1,961,145	11,382,705	1,937,831	11,218,970
$45,000 under $50,000	1,048,598	355,313	225,976	64,980	1,868,742	11,607,501	1,864,796	11,403,695
$50,000 under $55,000	1,088,055	410,151	241,076	46,193	2,017,516	12,277,109	2,004,800	12,065,902
$55,000 under $60,000	985,337	358,321	259,586	73,624	1,950,611	12,168,036	1,942,110	12,004,578
$60,000 under $75,000	2,535,055	1,016,880	599,123	196,542	4,471,385	30,411,266	4,437,292	29,873,057
$75,000 under $100,000	2,249,009	991,767	538,715	179,748	4,126,376	33,734,469	4,099,002	32,806,297
$100,000 under $200,000	1,819,253	908,827	515,431	261,428	3,244,240	36,072,201	3,164,373	34,340,943
$200,000 under $500,000	429,789	330,380	141,762	131,078	784,946	14,555,122	743,103	12,572,067
$500,000 under $1,000,000	72,944	101,063	25,643	49,139	134,303	4,209,572	119,012	2,931,764
$1,000,000 or more	34,671	132,428	14,061	85,280	64,264	5,674,821	51,043	1,634,340
Taxable returns	**14,902,724**	**5,908,373**	**3,710,515**	**1,390,856**	**27,238,859**	**203,031,461**	**26,906,977**	**192,044,314**
Nontaxable returns	**745,790**	**295,747**	**168,134**	**52,836**	**1,465,969**	**12,046,513**	**1,443,283**	**11,029,998**

Size of adjusted gross income	Interest paid deduction--continued							
	Home mortgage interest--continued				Deductible points		Investment interest deduction	
	Paid to financial institutions		Paid to individuals					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**27,711,750**	**196,766,242**	**2,102,816**	**6,308,069**	**2,634,481**	**1,588,945**	**1,529,532**	**10,414,717**
Under $5,000	143,845	829,104	8,003	11,004	11,758	1,864	13,282	20,840
$5,000 under $10,000	290,826	1,433,841	18,590	43,538	24,067	6,712	16,869	36,329
$10,000 under $15,000	551,488	2,731,806	37,658	109,421	26,152	13,399	30,969	48,513
$15,000 under $20,000	799,671	4,132,254	61,287	207,123	50,806	21,594	23,808	51,898
$20,000 under $25,000	1,145,288	5,542,821	87,447	252,017	70,792	52,661	41,313	87,764
$25,000 under $30,000	1,424,533	7,641,335	89,545	271,600	90,590	50,096	44,695	83,601
$30,000 under $35,000	1,613,668	8,692,457	99,032	225,348	103,860	85,377	41,568	99,435
$35,000 under $40,000	1,797,080	9,694,317	126,654	404,712	115,292	42,433	40,487	59,956
$40,000 under $45,000	1,878,435	10,789,126	150,959	429,844	161,459	95,232	53,658	68,502
$45,000 under $50,000	1,813,861	11,043,917	140,812	359,778	170,216	93,708	39,549	110,099
$50,000 under $55,000	1,959,677	11,771,086	138,688	294,816	164,649	89,712	53,440	121,495
$55,000 under $60,000	1,909,378	11,686,428	149,402	318,150	167,436	75,915	45,048	87,544
$60,000 under $75,000	4,361,234	29,082,426	318,364	790,631	414,090	242,724	178,302	295,484
$75,000 under $100,000	4,022,423	31,812,154	322,456	994,142	480,838	339,078	209,857	589,094
$100,000 under $200,000	3,105,607	33,315,723	265,832	1,025,219	419,131	249,808	372,992	1,481,450
$200,000 under $500,000	728,509	12,186,128	73,183	385,939	134,776	99,702	222,589	1,883,353
$500,000 under $1,000,000	116,608	2,823,472	10,593	108,292	20,324	18,426	61,328	1,259,382
$1,000,000 or more	49,621	1,557,847	4,308	76,492	8,245	10,503	39,777	4,029,978
Taxable returns	**26,308,160**	**186,229,440**	**1,996,639**	**5,814,874**	**2,529,121**	**1,526,087**	**1,446,494**	**9,461,060**
Nontaxable returns	**1,403,590**	**10,536,802**	**106,176**	**493,196**	**105,361**	**62,858**	**83,038**	**953,657**

Footnotes at end of table.

Table 3.--Returns with Itemized Deductions, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Charitable contributions deduction							
	Total		Cash contributions		Other than cash contributions		Carryover from prior years	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**30,540,637**	**74,991,519**	**29,602,053**	**59,589,837**	**14,930,306**	**13,521,937**	**247,517**	**5,914,214**
Under $5,000	130,927	80,790	125,478	112,981	34,990	16,836	11,550	51,974
$5,000 under $10,000	374,443	375,618	357,814	340,749	128,896	44,521	20,760	68,643
$10,000 under $15,000	683,729	830,086	649,045	745,135	234,499	99,398	17,503	28,382
$15,000 under $20,000	949,437	1,314,484	897,216	1,177,555	360,955	202,290	19,877	52,420
$20,000 under $25,000	1,294,714	1,676,411	1,224,169	1,419,819	567,423	289,182	19,285	66,896
$25,000 under $30,000	1,540,329	1,878,581	1,471,716	1,647,712	655,009	226,509	10,705	36,112
$30,000 under $35,000	1,754,217	2,201,978	1,682,412	1,846,433	788,341	327,914	13,701	181,953
$35,000 under $40,000	1,868,661	2,393,542	1,799,181	2,001,417	894,699	373,014	8,799	44,289
$40,000 under $45,000	2,030,779	3,400,708	1,968,422	2,974,391	880,242	378,906	16,909	54,105
$45,000 under $50,000	1,909,173	3,152,227	1,853,451	2,724,775	952,479	417,180	6,509	47,353
$50,000 under $55,000	2,069,553	3,267,632	1,994,682	2,764,678	1,021,908	498,534	11,354	23,863
$55,000 under $60,000	2,028,549	3,430,040	1,969,062	2,937,476	948,905	477,785	2,408	30,314
$60,000 under $75,000	4,688,188	8,955,280	4,562,719	7,731,413	2,409,055	1,153,793	17,336	303,448
$75,000 under $100,000	4,464,590	10,337,317	4,357,759	8,653,165	2,462,495	1,664,010	29,560	315,276
$100,000 under $200,000	3,605,194	12,173,303	3,547,885	9,927,125	2,028,201	2,003,494	21,428	384,032
$200,000 under $500,000	910,113	7,488,066	904,480	5,689,738	459,118	1,387,220	13,452	994,672
$500,000 under $1,000,000	159,595	3,190,047	158,523	2,227,506	70,136	793,186	3,169	394,456
$1,000,000 or more	78,447	8,845,408	78,038	4,667,770	32,956	3,168,163	3,210	2,836,025
Taxable returns	**29,138,453**	**72,733,578**	**28,272,106**	**57,671,835**	**14,412,961**	**13,146,128**	**181,875**	**5,391,184**
Nontaxable returns	**1,402,183**	**2,257,942**	**1,329,947**	**1,918,002**	**517,345**	**375,810**	**65,642**	**523,030**

Size of adjusted gross income	Casualty or theft loss deduction		Miscellaneous deductions subject to 2% AGI limitation					
			Total after AGI limitation		Unreimbursed employee business expense		Tax preparation fees	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**152,270**	**1,775,977**	**7,979,489**	**31,027,496**	**10,434,683**	**32,567,827**	**11,458,486**	**2,622,962**
Under $5,000	*1,140	*2,851	78,822	34,477	12,772	14,312	73,114	14,402
$5,000 under $10,000	*6,577	*56,026	121,547	189,539	55,833	99,398	168,956	31,770
$10,000 under $15,000	17,760	72,527	180,516	397,850	146,160	312,571	274,250	41,213
$15,000 under $20,000	*6,833	*53,738	268,049	862,134	213,944	706,769	395,398	66,901
$20,000 under $25,000	19,847	561,813	363,557	1,195,698	356,315	1,115,957	445,629	54,056
$25,000 under $30,000	*5,158	*55,840	460,071	1,569,711	523,638	1,524,404	578,410	81,432
$30,000 under $35,000	16,614	77,794	571,761	1,868,660	665,959	1,927,399	677,051	92,838
$35,000 under $40,000	*17,698	*203,036	575,564	1,914,119	735,782	2,008,148	720,712	119,091
$40,000 under $45,000	18,164	151,569	657,951	2,130,942	816,235	2,355,031	872,764	129,511
$45,000 under $50,000	*8,518	*17,883	515,809	1,672,543	714,476	1,816,819	706,345	119,405
$50,000 under $55,000	*8,002	*84,160	529,960	1,969,343	773,614	2,159,865	759,720	118,498
$55,000 under $60,000	*8,170	*6,950	472,206	1,514,834	719,435	1,757,300	686,443	121,969
$60,000 under $75,000	*6,493	*74,613	1,164,466	4,023,783	1,792,519	4,897,210	1,746,227	304,830
$75,000 under $100,000	5,416	44,750	1,059,352	3,941,942	1,651,163	4,967,072	1,639,326	357,938
$100,000 under $200,000	4,606	192,477	778,575	4,613,346	1,026,963	4,996,894	1,294,163	487,055
$200,000 under $500,000	1,175	77,828	154,878	1,766,857	202,537	1,538,217	338,442	275,684
$500,000 under $1,000,000	64	17,560	17,448	486,784	20,416	212,824	55,716	103,314
$1,000,000 or more	38	24,562	8,957	874,934	6,923	157,637	25,822	103,055
Taxable returns	**122,335**	**781,357**	**7,520,892**	**29,662,433**	**10,164,925**	**31,649,392**	**10,829,487**	**2,458,735**
Nontaxable returns	**29,936**	**994,620**	**458,597**	**1,365,064**	**269,758**	**918,436**	**628,999**	**164,227**

Footnotes at end of table.

Table 3.--Returns with Itemized Deductions, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Unlimited miscellaneous deductions					
	Total		Gambling loss deduction		Miscellaneous deductions other than gambling	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
All returns	**751,918**	**4,450,123**	**490,867**	**3,693,091**	**263,221**	**757,032**
Under $5,000	*2,300	*1,371	*1,238	*1,238	*1,062	*133
$5,000 under $10,000	11,543	23,734	7,248	20,177	*4,296	*3,557
$10,000 under $15,000	27,037	70,856	20,390	61,226	*6,646	*9,630
$15,000 under $20,000	28,032	72,185	10,797	44,019	*17,234	*28,166
$20,000 under $25,000	28,595	65,139	12,454	50,942	16,141	14,197
$25,000 under $30,000	31,922	167,193	18,455	133,847	13,466	33,346
$30,000 under $35,000	38,931	197,521	24,361	160,606	14,570	36,916
$35,000 under $40,000	70,653	156,130	33,152	122,730	37,501	33,400
$40,000 under $45,000	37,132	235,193	29,107	224,696	8,025	10,497
$45,000 under $50,000	45,047	185,018	33,822	145,303	11,225	39,715
$50,000 under $55,000	37,372	167,884	27,051	163,270	*10,320	*4,614
$55,000 under $60,000	40,337	149,958	31,082	116,523	10,356	33,435
$60,000 under $75,000	91,868	436,006	73,653	385,984	18,216	50,022
$75,000 under $100,000	110,134	510,613	76,625	406,283	33,513	104,330
$100,000 under $200,000	108,767	776,029	70,123	648,217	39,414	127,812
$200,000 under $500,000	32,225	630,220	16,851	475,212	15,561	155,008
$500,000 under $1,000,000	6,540	196,811	2,929	155,644	3,662	41,167
$1,000,000 or more	3,483	408,262	1,529	377,175	2,010	31,087
Taxable returns	**722,925**	**4,224,677**	**471,086**	**3,508,701**	**254,004**	**715,977**
Nontaxable returns	**28,993**	**225,445**	**19,781**	**184,390**	**9,216**	**41,055**

* Estimate should be used with caution due to the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Table 4.--Returns with Earned Income Credit, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		Nontaxable earned income		EIC self-employment income (less loss)		EIC earned income	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns	**19,334,397**	**218,795,909**	**17,802,922**	**198,082,327**	**1,494,334**	**1,657,305**	**3,442,532**	**16,467,932**	**19,334,397**	**216,207,564**
No adjusted gross income	108,476	-4,286,509	57,602	470,665	2,851	4,312	85,863	273,090	108,476	748,067
$1 under $1,000	354,920	214,807	311,325	260,933	*3,302	*12,485	60,893	28,117	354,920	301,535
$1,000 under $2,000	691,023	1,040,909	625,988	999,728	*5,524	*3,216	95,318	72,130	691,023	1,075,074
$2,000 under $3,000	785,555	1,953,278	706,607	1,808,591	*5,317	*1,759	118,729	105,349	785,555	1,915,699
$3,000 under $4,000	787,713	2,769,093	669,018	2,245,593	*10,483	*31,511	166,805	452,319	787,713	2,729,423
$4,000 under $5,000	912,415	4,117,641	806,731	3,454,781	*12,585	*1,954	170,170	566,428	912,415	4,023,163
$5,000 under $6,000	1,109,292	6,106,673	965,872	4,994,875	*14,021	*4,523	237,706	782,715	1,109,292	5,782,112
$6,000 under $7,000	1,219,799	7,928,241	1,085,099	6,597,025	32,042	11,771	231,373	928,961	1,219,799	7,537,758
$7,000 under $8,000	1,075,864	8,080,026	962,144	6,625,671	29,119	4,255	217,522	1,037,563	1,075,864	7,667,489
$8,000 under $9,000	1,255,242	10,663,352	1,139,051	8,845,747	61,190	34,816	232,240	1,097,319	1,255,242	9,977,883
$9,000 under $10,000	847,519	8,018,963	776,195	6,768,237	40,179	56,043	153,786	835,359	847,519	7,659,638
$10,000 under $11,000	760,639	7,986,942	708,203	6,933,570	26,828	34,174	106,864	726,047	760,639	7,693,791
$11,000 under $12,000	804,235	9,256,026	735,759	7,994,535	45,334	89,931	137,410	912,331	804,235	8,996,798
$12,000 under $13,000	818,359	10,214,412	753,214	8,714,714	65,534	78,887	147,185	1,034,331	818,359	9,827,932
$13,000 under $14,000	824,374	11,135,351	783,089	9,953,777	74,106	140,865	116,584	682,579	824,374	10,777,220
$14,000 under $15,000	816,026	11,820,597	776,291	10,787,699	107,851	136,873	117,281	716,355	816,026	11,640,926
$15,000 under $16,000	724,625	11,226,994	678,755	9,817,714	75,564	116,634	109,254	930,105	724,625	10,864,452
$16,000 under $17,000	748,884	12,346,673	728,926	11,336,349	88,476	148,817	106,970	535,034	748,884	12,020,200
$17,000 under $18,000	638,573	11,175,208	608,242	10,098,555	94,701	90,500	95,510	759,310	638,573	10,948,364
$18,000 under $19,000	660,336	12,238,374	634,869	11,170,818	148,651	140,011	99,899	486,870	660,336	11,797,699
$19,000 under $20,000	590,149	11,498,999	562,027	10,253,842	98,804	121,715	116,829	863,600	590,149	11,239,157
$20,000 under $25,000	2,503,138	55,638,478	2,439,035	50,923,140	402,979	360,806	461,311	2,356,585	2,503,138	53,640,531
$25,000 and over	297,239	7,651,382	288,882	7,025,768	48,891	31,448	57,028	285,436	297,239	7,342,652

Size of adjusted gross income	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes		EIC refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns	**19,334,397**	**25,955,575**	**7,850,841**	**3,145,736**	**3,063,033**	**2,026,838**	**2,909,053**	**1,980,998**	**15,177,901**	**20,828,840**
No adjusted gross income	108,476	93,066	*8	*1	--	--	71,946	35,717	69,721	57,348
$1 under $1,000	354,920	59,804	--	--	--	--	32,509	6,254	336,509	53,550
$1,000 under $2,000	691,023	234,584	*2,388	*191	*1,150	*258	74,882	10,751	638,196	223,642
$2,000 under $3,000	785,555	440,455	*996	*147	--	--	95,587	21,663	720,840	418,645
$3,000 under $4,000	787,713	615,054	--	--	--	--	150,053	54,784	701,096	560,270
$4,000 under $5,000	912,415	947,406	--	--	--	--	176,268	61,099	821,636	886,307
$5,000 under $6,000	1,109,292	1,208,981	*1,238	*135	*1,238	*893	221,872	87,849	996,898	1,120,998
$6,000 under $7,000	1,219,799	1,621,614	237,553	11,599	*1,140	*57	205,758	100,932	1,127,146	1,509,083
$7,000 under $8,000	1,075,864	1,605,404	309,633	35,292	227,516	17,843	166,285	116,659	813,227	1,453,453
$8,000 under $9,000	1,255,242	1,893,226	368,215	21,515	361,923	89,017	199,461	166,081	855,671	1,705,630
$9,000 under $10,000	847,519	1,908,904	84,205	2,891	63,423	22,637	154,564	133,222	779,950	1,772,791
$10,000 under $11,000	760,639	1,859,708	88,667	7,272	--	--	113,964	116,317	757,687	1,736,119
$11,000 under $12,000	804,235	1,930,665	326,031	43,445	--	--	140,780	162,493	799,358	1,724,727
$12,000 under $13,000	818,359	1,855,547	289,087	78,587	--	--	160,071	180,807	792,707	1,596,153
$13,000 under $14,000	824,374	1,713,870	422,282	130,916	*4,384	*497	132,495	121,707	799,742	1,461,247
$14,000 under $15,000	816,026	1,565,634	507,789	186,479	*1,238	*428	120,072	118,976	785,800	1,260,179
$15,000 under $16,000	724,625	1,281,578	466,888	224,563	*6,482	*1,652	103,093	112,860	679,563	944,155
$16,000 under $17,000	748,884	1,203,558	544,953	291,806	*17,222	*3,530	102,112	87,908	689,307	823,844
$17,000 under $18,000	638,573	885,040	517,099	310,102	31,936	8,197	124,075	81,863	535,243	493,075
$18,000 under $19,000	660,336	827,112	546,598	354,882	170,688	52,207	84,373	55,940	443,889	416,290
$19,000 under $20,000	590,149	629,338	518,922	321,504	228,789	81,890	86,997	58,337	314,420	249,497
$20,000 under $25,000	2,503,138	1,524,142	2,339,920	1,079,772	1,681,617	1,471,450	186,299	87,750	690,740	356,620
$25,000 and over	297,239	50,884	278,368	44,636	264,288	276,281	5,538	1,029	28,553	5,219

Footnotes at end of table.

Table 4.--Returns with Earned Income Credit, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children									
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		Nontaxable earned income		EIC self-employment income (less loss)		EIC earned income	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns	**3,520,310**	**16,201,107**	**2,970,941**	**14,325,619**	**45,628**	**9,648**	**877,270**	**2,429,588**	**3,520,310**	**16,764,855**
No adjusted gross income	53,885	-1,691,210	26,402	104,184	*430	*465	40,852	73,958	53,885	178,608
$1 under $1,000	169,839	104,975	139,046	115,873	--	--	38,075	20,306	169,839	136,179
$1,000 under $2,000	323,630	479,526	272,238	413,641	*1,238	*82	70,326	67,151	323,630	480,874
$2,000 under $3,000	328,573	826,505	265,342	671,960	*1,140	*1,020	79,116	108,372	328,573	781,352
$3,000 under $4,000	339,422	1,191,737	265,140	855,750	*2,477	*289	104,729	285,253	339,422	1,141,291
$4,000 under $5,000	360,699	1,632,954	294,771	1,196,581	*3,146	*988	105,047	358,321	360,699	1,555,890
$5,000 under $6,000	518,211	2,853,632	430,503	2,175,347	*6,997	*3,022	138,503	446,682	518,211	2,625,051
$6,000 under $7,000	493,244	3,211,175	426,727	2,540,597	*7,137	*1,512	121,120	417,827	493,244	2,959,936
$7,000 under $8,000	381,934	2,874,074	338,219	2,271,254	*9,003	*1,481	87,963	366,481	381,934	2,639,216
$8,000 under $9,000	476,497	4,040,313	443,516	3,428,551	*10,915	*449	80,856	235,676	476,497	3,664,677
$9,000 under $10,000	74,376	677,425	69,037	551,881	*3,146	*340	*10,682	*49,559	74,376	601,780
$10,000 under $11,000	--	--	--	--	--	--	--	--	--	--
$11,000 under $12,000	--	--	--	--	--	--	--	--	--	--
$12,000 under $13,000	--	--	--	--	--	--	--	--	--	--
$13,000 under $14,000	--	--	--	--	--	--	--	--	--	--
$14,000 under $15,000	--	--	--	--	--	--	--	--	--	--
$15,000 under $16,000	--	--	--	--	--	--	--	--	--	--
$16,000 under $17,000	--	--	--	--	--	--	--	--	--	--
$17,000 under $18,000	--	--	--	--	--	--	--	--	--	--
$18,000 under $19,000	--	--	--	--	--	--	--	--	--	--
$19,000 under $20,000	--	--	--	--	--	--	--	--	--	--
$20,000 under $25,000	--	--	--	--	--	--	--	--	--	--
$25,000 and over	--	--	--	--	--	--	--	--	--	--

Size of adjusted gross income	Returns with no qualifying children--continued									
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes		EIC refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**3,520,310**	**615,775**	**973,682**	**68,968**	**656,389**	**130,704**	**668,076**	**126,415**	**2,249,338**	**420,392**
No adjusted gross income	53,885	8,979	--	--	--	--	31,955	5,422	22,010	3,557
$1 under $1,000	169,839	9,179	--	--	--	--	18,411	1,155	151,427	8,024
$1,000 under $2,000	323,630	36,490	*1,150	*99	*1,150	*258	52,840	6,361	272,215	30,030
$2,000 under $3,000	328,573	59,571	--	--	--	--	67,340	11,890	265,095	47,681
$3,000 under $4,000	339,422	83,394	--	--	--	--	92,059	22,718	253,800	60,676
$4,000 under $5,000	360,699	106,866	--	--	--	--	101,029	26,496	269,920	80,370
$5,000 under $6,000	518,211	137,508	*1,238	*135	*1,238	*893	124,981	30,380	407,260	106,993
$6,000 under $7,000	493,244	98,302	236,315	11,569	*1,140	*57	101,013	16,885	401,679	69,848
$7,000 under $8,000	381,934	48,018	309,633	35,292	227,516	17,843	38,225	3,325	119,339	9,401
$8,000 under $9,000	476,497	26,767	361,923	21,245	361,923	89,017	36,801	1,757	79,061	3,765
$9,000 under $10,000	74,376	703	63,423	628	63,423	22,637	*3,423	*27	*7,531	*48
$10,000 under $11,000	--	--	--	--	--	--	--	--	--	--
$11,000 under $12,000	--	--	--	--	--	--	--	--	--	--
$12,000 under $13,000	--	--	--	--	--	--	--	--	--	--
$13,000 under $14,000	--	--	--	--	--	--	--	--	--	--
$14,000 under $15,000	--	--	--	--	--	--	--	--	--	--
$15,000 under $16,000	--	--	--	--	--	--	--	--	--	--
$16,000 under $17,000	--	--	--	--	--	--	--	--	--	--
$17,000 under $18,000	--	--	--	--	--	--	--	--	--	--
$18,000 under $19,000	--	--	--	--	--	--	--	--	--	--
$19,000 under $20,000	--	--	--	--	--	--	--	--	--	--
$20,000 under $25,000	--	--	--	--	--	--	--	--	--	--
$25,000 and over	--	--	--	--	--	--	--	--	--	--

Footnotes at end of table.

Table 4.--Returns with Earned Income Credit, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child									
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		Nontaxable earned income		EIC self-employment income (less loss)		EIC earned income	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
All returns	**8,264,428**	**100,471,823**	**7,764,803**	**91,727,796**	**727,488**	**785,907**	**1,106,762**	**5,557,582**	**8,264,428**	**98,071,285**
No adjusted gross income	19,798	-805,184	11,147	131,177	*381	*1,267	17,018	61,717	19,798	194,162
$1 under $1,000	108,218	64,205	101,721	71,196	--	--	11,355	7,407	108,218	78,603
$1,000 under $2,000	198,373	300,549	186,374	325,730	*4,286	*3,135	19,576	-99	198,373	328,766
$2,000 under $3,000	238,932	588,332	231,654	543,290	*253	*519	13,118	17,375	238,932	561,185
$3,000 under $4,000	256,517	898,175	223,009	739,892	--	--	37,218	141,180	256,517	881,072
$4,000 under $5,000	362,014	1,633,950	337,147	1,501,783	*9,439	*966	35,175	119,132	362,014	1,621,881
$5,000 under $6,000	344,563	1,908,064	305,592	1,608,304	*3,146	*126	57,790	228,015	344,563	1,836,445
$6,000 under $7,000	424,847	2,744,444	373,433	2,270,596	*11,082	*7,457	77,679	389,538	424,847	2,667,590
$7,000 under $8,000	385,247	2,889,882	346,277	2,460,908	*12,585	*783	57,710	311,061	385,247	2,772,753
$8,000 under $9,000	423,533	3,599,450	396,963	3,267,054	37,122	32,967	45,089	121,554	423,533	3,421,575
$9,000 under $10,000	404,019	3,833,291	363,883	3,249,165	*15,061	*48,181	64,159	411,194	404,019	3,708,540
$10,000 under $11,000	446,137	4,682,274	410,393	4,063,768	*9,810	*1,679	64,577	463,190	446,137	4,528,637
$11,000 under $12,000	463,907	5,341,684	427,030	4,814,966	*26,457	*80,810	76,654	495,521	463,907	5,191,297
$12,000 under $13,000	447,815	5,583,882	413,250	4,790,996	50,287	32,924	66,424	513,228	447,815	5,337,148
$13,000 under $14,000	454,581	6,143,241	435,579	5,600,615	42,539	82,631	56,055	262,199	454,581	5,945,445
$14,000 under $15,000	451,937	6,548,594	432,629	6,044,320	80,313	72,545	53,708	301,770	451,937	6,418,635
$15,000 under $16,000	369,268	5,715,923	349,807	5,060,700	38,138	60,194	53,479	418,582	369,268	5,539,476
$16,000 under $17,000	370,124	6,098,724	362,061	5,622,134	32,564	58,412	35,078	210,037	370,124	5,890,583
$17,000 under $18,000	357,681	6,258,414	350,008	5,865,219	54,025	50,596	30,383	199,863	357,681	6,115,678
$18,000 under $19,000	316,180	5,867,768	309,443	5,546,683	67,666	57,810	37,138	31,265	316,180	5,635,758
$19,000 under $20,000	295,471	5,761,247	288,204	5,376,302	52,442	45,765	41,777	198,578	295,471	5,620,645
$20,000 under $25,000	1,125,265	24,814,914	1,109,200	22,972,998	179,892	147,141	155,603	655,272	1,125,265	23,775,411
$25,000 and over	--	--	--	--	--	--	--	--	--	--

Size of adjusted gross income	Returns with one qualifying child--continued									
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes		EIC refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All returns	**8,264,428**	**11,465,203**	**4,155,394**	**1,886,632**	**1,532,793**	**1,298,416**	**976,430**	**750,746**	**6,535,585**	**8,827,826**
No adjusted gross income	19,798	26,136	*3	*(1)	--	--	14,580	11,086	16,870	15,049
$1 under $1,000	108,218	25,230	--	--	--	--	*5,210	*2,777	108,218	22,453
$1,000 under $2,000	198,373	103,091	*1,238	*92	--	--	18,909	3,882	196,962	99,118
$2,000 under $3,000	238,932	188,303	--	--	--	--	*10,994	*3,682	237,694	184,621
$3,000 under $4,000	256,517	288,298	--	--	--	--	34,795	18,342	255,521	269,956
$4,000 under $5,000	362,014	539,082	--	--	--	--	46,473	20,520	362,014	518,562
$5,000 under $6,000	344,563	611,443	--	--	--	--	51,830	35,345	343,275	576,098
$6,000 under $7,000	424,847	854,141	*1,238	*30	--	--	74,231	61,804	424,491	792,307
$7,000 under $8,000	385,247	776,039	--	--	--	--	57,234	51,689	385,247	724,349
$8,000 under $9,000	423,533	854,919	*6,292	*271	--	--	45,602	43,074	421,398	811,575
$9,000 under $10,000	404,019	820,305	*18,306	*1,883	--	--	71,111	64,957	403,663	753,465
$10,000 under $11,000	446,137	921,476	88,667	7,272	--	--	74,202	77,490	443,185	836,714
$11,000 under $12,000	463,907	926,219	310,967	40,104	--	--	71,687	83,208	461,480	802,907
$12,000 under $13,000	447,815	827,394	279,129	76,379	--	--	78,498	90,236	424,240	660,779
$13,000 under $14,000	454,581	769,199	319,330	119,639	*4,384	*497	70,081	49,149	433,477	600,411
$14,000 under $15,000	451,937	693,867	372,743	158,296	*1,238	*428	57,884	46,478	431,224	489,093
$15,000 under $16,000	369,268	510,330	348,141	182,461	*6,482	*1,652	49,459	34,595	338,866	293,273
$16,000 under $17,000	370,124	451,552	344,742	220,653	*17,222	*3,530	42,649	22,737	329,125	208,162
$17,000 under $18,000	357,681	381,041	341,869	251,276	31,936	8,197	53,853	17,641	288,323	112,124
$18,000 under $19,000	316,180	284,332	314,328	239,993	169,586	51,827	24,213	7,477	125,821	36,863
$19,000 under $20,000	295,471	220,184	285,658	202,462	222,497	80,984	12,430	2,772	64,891	14,950
$20,000 under $25,000	1,125,265	392,619	1,122,741	385,822	1,079,448	1,151,300	10,504	1,804	39,599	4,994
$25,000 and over	--	--	--	--	--	--	--	--	--	--

Footnotes at end of table.

Table 4.--Returns with Earned Income Credit, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children									
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		Nontaxable earned income		EIC self-employment income (less loss)		EIC earned income	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
All returns	**7,549,660**	**102,122,979**	**7,067,178**	**92,028,911**	**721,218**	**861,750**	**1,458,499**	**8,480,762**	**7,549,660**	**101,371,424**
No adjusted gross income	34,792	-1,790,116	20,053	235,304	*2,040	*2,580	27,993	137,414	34,792	375,298
$1 under $1,000	76,864	45,627	70,558	73,865	*3,302	*12,485	11,463	404	76,864	86,754
$1,000 under $2,000	169,019	260,834	167,375	260,356	--	--	*5,416	*5,077	169,019	265,434
$2,000 under $3,000	218,051	538,441	209,611	593,341	*3,925	*220	26,495	-20,399	218,051	573,162
$3,000 under $4,000	191,775	679,181	180,868	649,951	*8,006	*31,223	24,858	25,886	191,775	707,060
$4,000 under $5,000	189,703	850,738	174,813	756,417	--	--	29,947	88,975	189,703	845,392
$5,000 under $6,000	246,518	1,344,978	229,777	1,211,224	*3,878	*1,375	41,413	108,017	246,518	1,320,617
$6,000 under $7,000	301,707	1,972,622	284,939	1,785,832	*13,823	*2,802	32,574	121,596	301,707	1,910,231
$7,000 under $8,000	308,682	2,316,070	277,647	1,893,509	*7,531	*1,991	71,849	360,021	308,682	2,255,520
$8,000 under $9,000	355,212	3,023,589	298,571	2,150,142	*13,153	*1,400	106,295	740,089	355,212	2,891,631
$9,000 under $10,000	369,124	3,508,247	343,276	2,967,190	21,971	7,522	78,944	374,605	369,124	3,349,318
$10,000 under $11,000	314,502	3,304,668	297,810	2,869,802	*17,018	*32,495	42,287	262,857	314,502	3,165,154
$11,000 under $12,000	340,329	3,914,342	308,729	3,379,569	*18,877	*9,121	60,756	416,811	340,329	3,805,500
$12,000 under $13,000	370,544	4,630,530	339,964	3,923,718	*15,247	*45,964	80,762	521,103	370,544	4,490,785
$13,000 under $14,000	369,794	4,992,109	347,510	4,353,161	31,567	58,234	60,529	420,380	369,794	4,831,775
$14,000 under $15,000	364,089	5,272,003	343,662	4,743,379	27,539	64,328	63,573	414,584	364,089	5,222,291
$15,000 under $16,000	355,357	5,511,071	328,948	4,757,013	37,426	56,440	55,776	511,523	355,357	5,324,976
$16,000 under $17,000	378,759	6,247,949	366,865	5,714,215	55,913	90,405	71,892	324,998	378,759	6,129,617
$17,000 under $18,000	280,892	4,916,794	258,234	4,233,336	40,676	39,904	65,127	559,447	280,892	4,832,687
$18,000 under $19,000	344,157	6,370,606	325,425	5,624,135	80,985	82,201	62,762	455,604	344,157	6,161,941
$19,000 under $20,000	294,678	5,737,752	273,823	4,877,541	46,362	75,950	75,052	665,022	294,678	5,618,513
$20,000 under $25,000	1,377,873	30,823,564	1,329,835	27,950,142	223,087	213,665	305,708	1,701,313	1,377,873	29,865,120
$25,000 and over	297,239	7,651,382	288,882	7,025,768	48,891	31,448	57,028	285,436	297,239	7,342,652

Size of adjusted gross income	Returns with two or more qualifying children--continued									
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes		EIC refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	**7,549,660**	**13,874,596**	**2,721,765**	**1,190,137**	**873,851**	**597,717**	**1,264,547**	**1,103,837**	**6,392,978**	**11,580,622**
No adjusted gross income	34,792	57,951	*4	*(1)	--	--	25,411	19,209	30,841	38,742
$1 under $1,000	76,864	25,395	--	--	--	--	*8,888	*2,322	76,864	23,073
$1,000 under $2,000	169,019	95,003	--	--	--	--	*3,133	*509	169,019	94,494
$2,000 under $3,000	218,051	192,581	*996	*147	--	--	17,253	6,091	218,051	186,343
$3,000 under $4,000	191,775	243,362	--	--	--	--	23,200	13,723	191,775	229,638
$4,000 under $5,000	189,703	301,457	--	--	--	--	28,766	14,083	189,703	287,375
$5,000 under $6,000	246,518	460,031	--	--	--	--	45,061	22,124	246,363	437,907
$6,000 under $7,000	301,707	669,171	--	--	--	--	30,513	22,243	300,976	646,928
$7,000 under $8,000	308,682	781,347	--	--	--	--	70,826	61,645	308,641	719,702
$8,000 under $9,000	355,212	1,011,540	--	--	--	--	117,058	121,250	355,212	890,290
$9,000 under $10,000	369,124	1,087,896	*2,477	*380	--	--	80,030	68,239	368,756	1,019,277
$10,000 under $11,000	314,502	938,232	--	--	--	--	39,762	38,828	314,502	899,404
$11,000 under $12,000	340,329	1,004,446	*15,065	*3,341	--	--	69,093	79,285	337,879	921,820
$12,000 under $13,000	370,544	1,028,153	*9,958	*2,208	--	--	81,573	90,571	368,466	935,374
$13,000 under $14,000	369,794	944,671	102,952	11,278	--	--	62,415	72,558	366,265	860,836
$14,000 under $15,000	364,089	871,766	135,045	28,184	--	--	62,188	72,498	354,576	771,085
$15,000 under $16,000	355,357	771,249	118,747	42,102	--	--	53,633	78,264	340,698	650,882
$16,000 under $17,000	378,759	752,005	200,211	71,153	--	--	59,463	65,171	360,182	615,681
$17,000 under $18,000	280,892	503,999	175,230	58,826	--	--	70,222	64,222	246,920	380,952
$18,000 under $19,000	344,157	542,780	232,270	114,889	*1,102	*380	60,159	48,463	318,068	379,427
$19,000 under $20,000	294,678	409,154	233,265	119,042	*6,292	*906	74,566	55,565	249,529	234,547
$20,000 under $25,000	1,377,873	1,131,522	1,217,180	693,950	602,169	320,150	175,795	85,946	651,141	351,626
$25,000 and over	297,239	50,884	278,368	44,636	264,288	276,281	5,538	1,029	28,553	5,219

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1995

by Timothy D. Wheeler

Partnership returns for 1995 reported the largest increase for net income (less deficit) in history as net income increased by 30 percent to $106.8 billion. This increase continued the trend of large percentage increases in overall net income (less deficit) first seen for 1991. Within the finance, insurance, and real estate industrial division, operators and lessors of buildings reported the largest increase. Net income (less deficit) for this industry rose $6.9 billion to $9.5 billion for 1995. This was only the second time since 1967 that this industry reported a positive net income (less deficit). For the first time since 1980, partnerships overall showed a positive rental real estate income (less deficit) of $4.4 billion, a $6.9 billion increase from the $2.5 billion loss reported for 1994. Also, for the first time since 1960, the operators and lessors of buildings industry -- the main source of rental real estate losses in the past -- reported a positive rental real estate income (less deficit) of $4.7 billion, up from the $1.4 billion loss reported for 1994.

The year 1995 was the first since 1988 that partnerships reported increases for all the following: number of partnerships; number of partners; total assets; total receipts; and overall net income. For 1995, the number of partnerships increased 6 percent to 1,580,900, the largest increase since 1984. The number of partners increased 4 percent to 15,605,686. This was the first increase since 1989. Total assets increased 18 percent, which was the largest increase since 1985. Total receipts increased 18 percent, which was the largest increase since 1987 [1,2].

Partnership Activity in 1995

For 1995, the number of partnerships increased 5.8 percent to 1,580,900, which was the largest annual increase since 1984 and only the second increase since 1988 (Figure A). Sixty-nine percent of this 1995 increase was shown by partnerships in the finance, insurance, and real estate and services industrial divisions (Figure B). The number of partners increased 4.1 percent to 15,605,686, the first increase since 1989. Most of this increase was reported by holding and investment companies and services (Figure B and Table 6).

Partnership returns reported the largest increase in overall net income (less deficit) in history, as this amount rose $24.6 billion to $106.8 billion for 1995 [1,2]. Most of this increase was a result of rises in portfolio interest income, real estate rental income (less deficit), and net income (less deficit) from trade or business, which rose by $11.8 billion, $6.9 billion, and $4.6 billion, respectively (Figure C). Only the agriculture, forestry, and fishing, construction, and wholesale and retail trade industrial divisions showed decreases (Figure D). Eighty-three percent of the entire increase in net income (less deficit) for all partnerships was reported by the finance, insurance, and real estate industrial division. Net income (less deficit) for this division increased from $24.1 billion for 1994 to $44.5 billion, for 1995. This was the third consecutive year this division reported a gain -- the only years for which a gain was reported by this division since 1979. Within this division, the largest increases were reported by holding and investment companies ($7.5 billion) and real estate operators and lessors of buildings ($6.9 billion). Other industrial divisions which showed large increases were manufacturing, transportation and public utilities, and services, for which net income (less deficit) rose by $2.6 billion, $1.1 billion and $1.1 billion, respectively (Figure D).

Partnership statistics for 1995 show the continuing domination of the finance, insurance, and real estate and the services industrial divisions (Figures B and D). The finance, insurance, and real estate division accounted for 53.7 percent of all partnerships, 46.4 percent of the net income and 53.4 percent of the deficit. While only 17.9 percent of all partnerships were in the services division, these partnerships reported 27.7 percent of the net income and 16.9 percent of the deficit for all partnerships. Together these two divisions accounted for almost three-quarters of both net income and deficit for all partner-

Figure A

Annual Percentage Growth for Selected Items, Tax Years 1984-1995

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)
1984	6.6	17.4	16.2	28.8	-34.1
1985	4.3	6.6	23.1	-2.2	-153.8
1986	-0.6	14.9	10.6	8.2	-95.5
1987	3.2	11.4	-1.6	28.7	68.8
1988	0.4	1.9	14.4	15.4	368.5
1989	-1.1	6.6	13.3	3.1	-2.8
1990	-5.0	-7.3	-3.2	0.4	17.7
1991	-2.5	-7.6	7.8	([1])	28.9
1992	-2.0	-0.4	5.0	6.2	100.5
1993	-1.2	-0.7	11.6	13.3	55.3
1994	1.8	-4.1	8.4	14.9	23.3
1995	5.8	4.1	18.5	17.7	30.0

[1] Less than 0.05 percent.

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Figure B

Number of Partnerships and Partners, by Selected Industry, Tax Years 1994-1995

Industry	Number of partnerships		Percent change	Number of partners		Percent change
	1994	1995		1994	1995	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	**1,493,963**	**1,580,900**	**5.8**	**14,989,505**	**15,605,686**	**4.1**
Agriculture, forestry, and fishing	123,147	129,105	4.8	574,999	602,779	4.8
Mining	27,228	26,107	-4.1	1,009,805	827,935	-18.0
Oil and gas extraction	24,650	23,525	-4.6	982,388	804,900	-18.1
Construction	65,645	70,727	7.7	159,367	166,868	4.7
Manufacturing	29,539	30,155	2.1	223,819	223,381	-0.2
Transportation and public utilities	23,426	25,908	10.6	634,782	655,770	3.3
Communication	5,725	6,477	13.1	448,830	431,076	-4.0
Wholesale and retail trade	153,310	164,385	7.2	442,741	500,711	13.1
Finance, insurance, and real estate	809,533	848,731	4.8	9,880,982	10,316,652	4.4
Security and commodity brokers and services	3,986	4,556	14.3	120,111	191,548	59.5
Holding and investment companies	135,661	148,280	9.3	2,596,766	3,266,959	25.8
Operators and lessors of buildings	540,374	560,145	3.7	6,059,922	5,794,113	-4.4
Services	261,273	282,225	8.0	2,059,912	2,296,467	11.5
Legal services	28,990	28,755	-0.8	138,855	133,945	-3.5
Medical and health services	29,112	33,290	14.4	214,557	189,961	-11.5
Accounting, auditing, and bookkeeping services	10,020	11,101	10.8	47,028	46,821	-0.4
Nature of business not allocable	861	3,556	313.0	3,097	15,123	388.3

NOTE: Detail may not add to totals because of rounding.

ships. For 1995 the net income (less deficit) for services increased $1.1 billion to $37.4 billion [1]. Eighty-three percent of the total net income (less deficit) for this division was attributable to partnerships in the following industries: legal services ($19.2 billion); medical and health services ($7.3 billion); and accounting, auditing, and bookkeeping services ($4.7 billion). For 1995, this amount increased for all these industries except medical and health services, which declined slightly. For 1995, the largest increase for net income (less deficit) within services was shown by hotels and other lodging places, which rose almost one billion dollars, from a $0.9 billion loss for 1994 to a $0.03 billion gain for 1995.

For 1995, the $24.6 billion increase for net income (less deficit) for all partnerships was mostly caused by increases in the gain for the three types of partnerships, rather than declines in the losses (Figure E). The gains for limited partnerships, general partnerships, and limited liability companies rose $14.2 billion, $7.2 billion, and $6.3 billion, respectively. Limited partnerships showed

Figure C

Partnership Net Income (Less Deficit), Tax Years 1994-1995

[Money amounts are in thousands of dollars]

Item	1994	1995	Difference	Percent change
	(1)	(2)	(3)	(4)
Net income (less deficit) [1]	**82,183,076**	**106,829,196**	**24,646,120**	**30.0**
Net income (less deficit) from trade or business	56,304,445	60,858,305	4,553,860	8.1
Portfolio interest income	19,450,589	31,240,619	11,790,030	60.6
Portfolio dividend income	4,448,472	5,392,016	943,544	21.2
Portfolio royalty income	2,375,149	2,270,245	-104,904	-4.4
Other portfolio income (net)	621,095	1,233,044	611,949	98.5
Real estate rental income (less deficit)	-2,495,091	4,365,753	6,860,844	275.0
Net income (less deficit) from other rental activity	1,478,416	1,469,214	-9,202	-0.6

[1] Excludes net short-term capital gain and net long-term capital gain.

NOTE: Detail may not add to total because of rounding.

Figure D

Partnership Net Income (Less Deficit), Total Receipts, and Total Assets, by Selected Industry, Tax Years 1994-1995

[Money amounts are in thousands of dollars]

Industry	Net income (less deficit)		Percent change	Total receipts		Percent change	Total assets		Percent change
	1994	1995		1994	1995		1994	1995	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries [1]	**82,183,076**	**106,829,196**	**29.99**	**844,427,520**	**993,835,040**	**17.69**	**2,295,212,222**	**2,718,647,742**	**18.45**
Agriculture, forestry, and fishing	1,608,256	1,329,763	-17.32	17,403,458	19,960,892	14.69	41,517,326	43,480,535	4.73
Mining	984,128	1,110,743	12.87	19,686,403	21,573,671	9.59	45,532,202	55,503,350	21.90
Construction	2,653,523	2,527,241	-4.76	31,769,358	36,535,978	15.00	15,170,851	16,653,249	9.77
Manufacturing	6,584,412	9,221,427	40.05	112,088,791	132,151,529	17.90	93,493,681	108,925,911	16.51
Transportation and public utilities	5,627,377	6,749,983	19.95	74,647,122	85,599,811	14.67	126,351,449	158,868,891	25.74
Communication	2,339,478	3,039,988	29.94	42,255,180	49,802,057	17.86	67,113,758	95,844,365	42.81
Wholesale and retail trade	4,301,147	3,996,004	-7.09	145,170,482	175,111,656	20.62	44,367,142	59,435,765	33.96
Finance, insurance, and real estate	24,124,681	44,521,919	84.55	228,334,259	282,638,393	23.78	1,750,671,157	2,074,641,009	18.51
Security and commodity brokers and services	3,322,822	8,931,618	168.80	48,807,401	69,314,974	42.02	278,385,356	402,928,155	44.74
Holding and investment companies	17,497,981	24,950,183	42.59	64,312,639	87,963,805	36.78	552,486,790	687,734,386	24.48
Operators and lessors of buildings	2,550,547	9,494,287	272.25	66,136,389	72,987,794	10.36	740,892,758	789,213,340	6.52
Services	36,317,808	37,393,680	2.96	215,205,825	239,968,393	11.51	177,991,526	200,561,994	12.68
Legal services	18,748,309	19,191,817	2.37	50,523,332	52,046,942	3.02	10,950,692	10,798,198	-1.39
Medical and health services	7,383,805	7,258,662	-1.69	37,180,595	41,884,034	12.65	20,266,997	24,812,803	22.43
Accounting, auditing, and bookkeeping services	4,348,553	4,663,164	7.23	18,246,620	19,562,578	7.21	4,218,861	5,072,184	20.23

[1] Includes "Nature of business not allocable," which is not shown separately.
NOTE: Detail may not add to totals because of rounding.

the largest increase in net income (less deficit) rising $14.6 billion to $32.5 billion (Figure F). However, limited partnerships in the real estate industry continued to show losses for 1995, although the losses declined from $6.9 billion for 1994 to $2.5 billion for 1995. This decline was driven by limited partnerships in the operators and lessors of buildings industry. These partnerships reported a decline in net deficit from $6.1 billion for 1994 to $1.9 billion for 1995.

Although the number of both gain and loss partnerships increased for 1995, the increase in the number of gain partnerships was more than three times the increase in the number of loss partnerships (Figure G). The number of gain partnerships increased by 66,000 while the number of loss partnerships increased by only 21,000 (Figure G). For 1995, the number of partners in both general and limited liability partnerships increased, while the number of partners in limited partnerships decreased (Figure H). This decline was caused by fewer partners in limited loss partnerships, even though the number of limited loss partnerships increased slightly (Figure G).

For 1995, the number of limited liability companies continued to increase dramatically, rising 148 percent to 118,559 (Figure F). More than two-thirds of these companies were classified in the finance, insurance, and real estate and services industrial divisions. The net income (less deficit) associated with all limited liability companies more than doubled, from $2.1 billion for 1994 to $4.9 billion for 1995. Ninety-six percent of this increase was concentrated in finance, insurance, and real estate and services. Limited liability companies are discussed further

Figure E

Partnership Net Income or Deficit by Type of Partnership and Profit Status, Tax Years 1985-1995

[Money amounts are in billions of dollars]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability [1]	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985	-8.9	60.5	42.4	16.6	43.5	n.a.	n.a.
1986	-17.4	63.5	45.3	16.8	52.3	n.a.	n.a.
1987	-5.4	66.2	43.4	21.5	-49.6	n.a.	n.a.
1988	14.5	81.2	42.7	30.1	-54.2	n.a.	n.a.
1989	14.1	80.9	45.2	33.0	-54.6	n.a.	n.a.
1990	16.6	81.9	44.1	34.4	-55.6	n.a.	n.a.
1991	21.4	78.3	40.2	35.1	-51.8	n.a.	n.a.
1992	42.9	81.3	35.1	40.5	-43.8	n.a.	n.a.
1993	66.7	86.1	30.1	50.3	39.9	1.1	0.8
1994	82.2	91.2	29.0	56.0	38.1	3.7	1.7
1995	106.8	98.4	29.0	70.2	37.7	10.0	5.2

[1] The term Limited Liability Company is discussed in the Explanation of Selected Terms section.
NOTE: Detail may not add to totals because of rounding.

Figure F

General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Years 1994-1995

[Money amounts are in thousands of dollars]

Tax year, industrial group	Limited partnerships			General partnerships			Limited liability companies		
	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995									
All industries [1]	**295,304**	**10,223,901**	**32,542,951**	**1,167,036**	**4,669,004**	**69,402,490**	**118,559**	**712,781**	**4,883,755**
Agriculture, forestry, and fishing	9,406	247,699	-368,898	114,478	340,934	1,806,269	5,220	14,147	-107,608
Mining	10,240	613,825	1,625,433	14,380	202,987	-779,439	1,487	11,124	264,750
Oil and gas extraction	9,683	600,148	1,524,035	12,436	193,904	-1,492,613	1,406	10,849	216,555
Construction	2,026	9,082	168,725	61,826	140,812	2,172,962	6,875	16,974	185,554
Manufacturing	2,364	150,352	3,974,454	23,716	55,767	5,035,493	4,075	17,272	211,480
Transportation and public utilities	5,261	562,243	3,617,791	17,295	65,653	3,112,857	3,352	27,874	19,336
Wholesale and retail trade	8,348	129,671	1,163,978	140,482	323,868	2,838,785	15,556	47,173	-6,758
Finance, insurance, and real estate	232,677	7,153,708	19,760,510	560,099	2,770,558	21,581,993	55,956	392,387	3,179,416
Real estate	183,962	4,580,149	-2,472,282	454,687	1,787,910	10,941,948	45,731	165,143	1,042,403
Operators and lessors of buildings	152,317	4,179,248	-1,875,842	375,954	1,503,919	10,526,686	31,875	110,946	843,443
Security and commodity brokers and services	2,199	166,551	7,641,196	1,762	6,790	918,811	595	18,207	371,611
Holding and investment companies	45,549	2,120,785	13,950,183	94,321	948,149	9,354,030	8,411	200,025	1,645,970
Services	24,857	1,356,976	2,600,928	231,519	754,129	33,648,797	25,849	185,362	1,143,955
Hotels	3,224	153,096	-528,412	2,198	25,692	-101,771	876	5,113	-6,467
Medical and health services	4,263	82,582	713,764	24,430	90,343	6,190,998	4,597	17,035	353,901
Legal services	382	3,317	528,586	28,528	121,601	17,852,682	1,845	9,027	810,569
1994									
All industries [1]	**282,888**	**10,282,762**	**17,895,002**	**1,163,259**	**4,394,117**	**62,236,849**	**47,816**	**312,626**	**2,051,224**
Agriculture, forestry, and fishing	9,166	230,662	-7,076	111,456	337,167	1,651,375	2,526	7,169	-36,042
Mining	9,931	773,979	2,076,044	16,528	228,592	-1,185,962	771	7,233	94,046
Oil and gas extraction	9,048	755,153	1,779,465	14,874	220,247	-1,663,340	728	6,988	95,133
Construction	1,802	16,189	176,285	61,648	137,106	2,384,823	2,195	6,072	92,415
Manufacturing	2,484	160,766	2,476,058	25,472	57,901	3,962,488	1,583	5,152	145,867
Transportation and public utilities	4,425	520,323	2,355,315	18,045	76,149	3,034,160	956	38,310	237,903
Wholesale and retail trade	8,182	108,553	1,244,411	139,160	315,036	3,140,618	5,968	19,152	-83,882
Finance, insurance, and real estate	222,674	7,200,233	7,884,877	564,455	2,512,433	15,529,196	22,404	168,317	730,608
Real estate	178,457	5,043,535	-6,935,693	461,989	1,671,651	8,317,739	17,251	68,828	354,249
Operators and lessors of buildings	146,289	4,627,015	-6,061,536	381,709	1,385,802	8,362,747	12,377	47,105	249,336
Security and commodity brokers and services	1,452	109,366	3,210,322	2,291	10,076	160,386	243	669	-47,886
Holding and investment companies	41,189	1,772,803	10,773,695	90,077	728,059	6,406,779	4,394	95,904	317,506
Services	24,200	1,271,901	1,729,218	225,676	728,823	33,716,794	11,397	61,188	871,797
Hotels	2,596	133,916	-1,117,572	1,983	11,426	-384,615	426	2,414	-5,424
Medical and health services	4,083	105,104	963,063	23,341	101,581	6,314,498	1,688	7,872	106,244
Legal services	196	1,765	239,283	27,758	131,496	17,982,778	1,036	5,594	526,248

[1] Includes "Nature of business not allocable," which is not shown separately.

in the Explanation of Selected Terms section.

Real Estate Operators and Lessors of Buildings

Although the real estate operators and lessors of buildings industry has historically reported large deficits, for 1995 this industry was the largest contributor, for the second consecutive year, to the rise in net income (less deficit) for all partnerships, accounting for $6.9 billion of the overall $24.6 billion increase (Figure D). In addition, this industry showed a profit for only the second time since 1967, as net income (less deficit) rose from a $2.6 billion gain for 1994 to a $9.5 billion gain for 1995. The 560,145 real estate operators and lessors of buildings reported total assets of $789.2 billion -- 29 percent of the total reported for all partnerships -- an increase from the $740.9 billion reported by this industry for 1994 [1]. Overall, this industry accounted for 35 percent of all partnerships and 37 percent of all partners (Table 1). Although this industry accounted for only 9 percent of the net income

Figure G

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1985-1995

[Number of partnerships is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability [1]	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985	1,714	774	660	107	173	n.a.	n.a.
1986	1,703	766	663	92	181	n.a.	n.a.
1987	1,648	769	617	96	166	n.a.	n.a.
1988	1,654	782	587	119	166	n.a.	n.a.
1989	1,635	770	571	128	166	n.a.	n.a.
1990	1,554	739	528	114	171	n.a.	n.a.
1991	1,515	726	519	130	141	n.a.	n.a.
1992	1,485	732	482	124	147	n.a.	n.a.
1993	1,468	726	450	136	139	8	9
1994	1,494	716	447	148	135	26	22
1995	1,581	739	428	157	138	60	59

[1] The term Limited Liability Company is discussed in the Explanation of Selected Terms section.
NOTE: Detail may not add to totals because of rounding.

(less deficit) for all partnerships for 1995, this was a dramatic increase from 1988, when this industry reported a $31.3 billion deficit and all partnerships showed a positive net income (less deficit) of $14.5 billion (Table 6).

For 1995, real estate operators and lessors of buildings reported the largest increase in the number of partnerships (19,771), while at the same time showing the largest decline in the number of partners (265,809). This increase in the number of partnerships was due to a rise in the number of limited liability companies (19,498) and limited partnerships (6,028), while the decline in the number of partners was mostly the result of fewer limited partners (447,767). Also, limited partnerships in this industry were responsible for $4.2 billion of the $24.6 billion increase for net income (less deficit) for all partnerships. These partnerships reported a decline in net deficit from $6.1 billion for 1994 to $1.9 billion for 1995. This increase was the result of a 9.4 percent increase in the number of gain limited partnerships, from 67,733 for 1994 to 74,117 for 1995. The number of loss limited partnerships remained virtually unchanged for 1995. Thus, this sector of limited partnerships can no longer be labeled a loss-generating haven, as it was during the mid-1980's. If the deficit-declining trend of the mid-1990's continues, this sector will report a positive net income (less deficit) by the turn of the century.

Figure H

Number of Partners by Type of Partnership and Profit Status, Tax Years 1985-1995

[Number of partners is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability [1]	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985	13,245	2,990	2,340	3,680	4,234	n.a.	n.a.
1986	15,301	3,061	2,426	4,709	5,105	n.a.	n.a.
1987	16,963	3,185	2,255	6,054	5,469	n.a.	n.a.
1988	17,291	3,421	2,197	6,664	5,009	n.a.	n.a.
1989	18,432	3,150	2,058	7,656	5,568	n.a.	n.a.
1990	17,095	3,102	2,007	7,180	4,806	n.a.	n.a.
1991	15,801	2,714	1,822	6,605	4,661	n.a.	n.a.
1992	15,735	2,708	1,713	6,337	4,977	n.a.	n.a.
1993	15,627	2,665	1,680	6,521	4,676	51	33
1994	14,990	2,657	1,737	5,885	4,398	241	72
1995	15,606	2,897	1,772	6,378	3,846	491	222

[1] The term Limited Liability Company is discussed in the Explanation of Selected Terms section.
NOTE: Detail may not add to totals because of rounding.

Rental Real Estate Income (Less Deficit)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Rental real estate income (less deficit) for all partnerships increased $6.9 billion, from a $2.5 billion loss for 1994 to a $4.4 billion gain for 1995 (Figure I). This was the first positive rental real estate net income (less deficit) since 1980. This increase accounted for 28 percent of the $24.6 billion increase in overall profits for all partnerships. Ninety percent of the increase was attributable to real estate operators and lessors of buildings. For the first time since 1960, this industry reported a positive rental real estate income (less deficit) of $4.7 billion, up from the $1.4 billion loss shown for 1994.

For 1995, the $6.9 billion increase in rental real estate income (less deficit) for all partnerships was mostly caused by a $10.8 billion increase in gross rental income,

Figure I

Real Estate Rental Income (Less Deficit) by Selected Industries, Tax Years 1994-1995

[Money amounts are in thousands of dollars]

Industry	1994	1995	Difference
	(1)	(2)	(3)
All industries	**-2,495,091**	**4,365,753**	**6,860,844**
Finance, insurance, and real estate	-3,288,008	3,497,074	6,765,082
Real estate	-2,378,800	4,213,425	6,592,225
Operators and lessors of buildings	-1,446,474	4,741,043	6,187,517
All other industries	772,917	868,679	95,762

from $163.5 billion for 1994 to $174.3 billion for 1995 (Table 4 and [1]). Also, the $6.9 billion increase in rental real estate income (less deficit) was caused by both an increase in rental income and a decline in rental deficit. Rental income increased $4.0 billion to $32.1 billion while the deficit declined $2.9 billion to $27.7 billion (Figure J). Although, for the period 1993 to 1995, rental income increased $7.1 billion and rental deficit declined only $5.7 billion, quite the reverse was shown for the period 1990 to 1993. For this period, rental income increased only $5.3 billion, from $19.7 billion for 1990 to $25.0 billion for 1993, while rental deficit declined a dramatic $21.4 billion, from $54.8 billion for 1990 to $33.4 billion for 1993.

Total Receipts and Total Assets

For 1995, total receipts for all partnerships increased $149.4 billion (17.7 percent) to $993.8 billion (Figure D). This increase was 36.4 percent more than the $109.5 billion increase for 1994, consistent with an improving economy [1]. Eighty-seven percent ($130.2 billion) of this rise for 1995 was due to increases in business receipts ($104.5 billion), portfolio net long-term capital gain ($13.9 billion), and portfolio interest income ($11.8 billion). All industrial divisions showed increases in receipts for 1995. Nearly three-quarters of the $149.4 billion increase in total receipts was concentrated in finance, insurance, and real estate ($54.3 billion), wholesale and retail trade ($29.9 billion), and services ($24.8 billion). The manufacturing and transportation and public utilities divisions also showed sizable increases of $20.1 billion and $11.0 billion, respectively. Eighty-one percent of the increase for finance, insurance, and real estate was contributed by the holding and investment companies ($23.7 billion) and the security and commodity brokers and services ($20.5 billion). More than fifty percent of the $993.8 billion in total receipts reported for 1995 for all partnerships was concentrated in the finance, insurance, and real estate and services (Figures K and L) -- approximately the same percentage as in prior years. (See the Explanation of Selected Terms section for the definition of total receipts.)

For 1995, approximately 33 percent of all partnerships -- generally partnerships with total assets of less than $600,000 and total receipts of less than $250,000 -- were not required to file balance sheets. Table 3 presents balance sheet data, by industrial group and by profit status, for the remaining 67 percent of partnerships that

Figure J

Real Estate Rental Income (Less Deficit), Tax Years 1987-1995

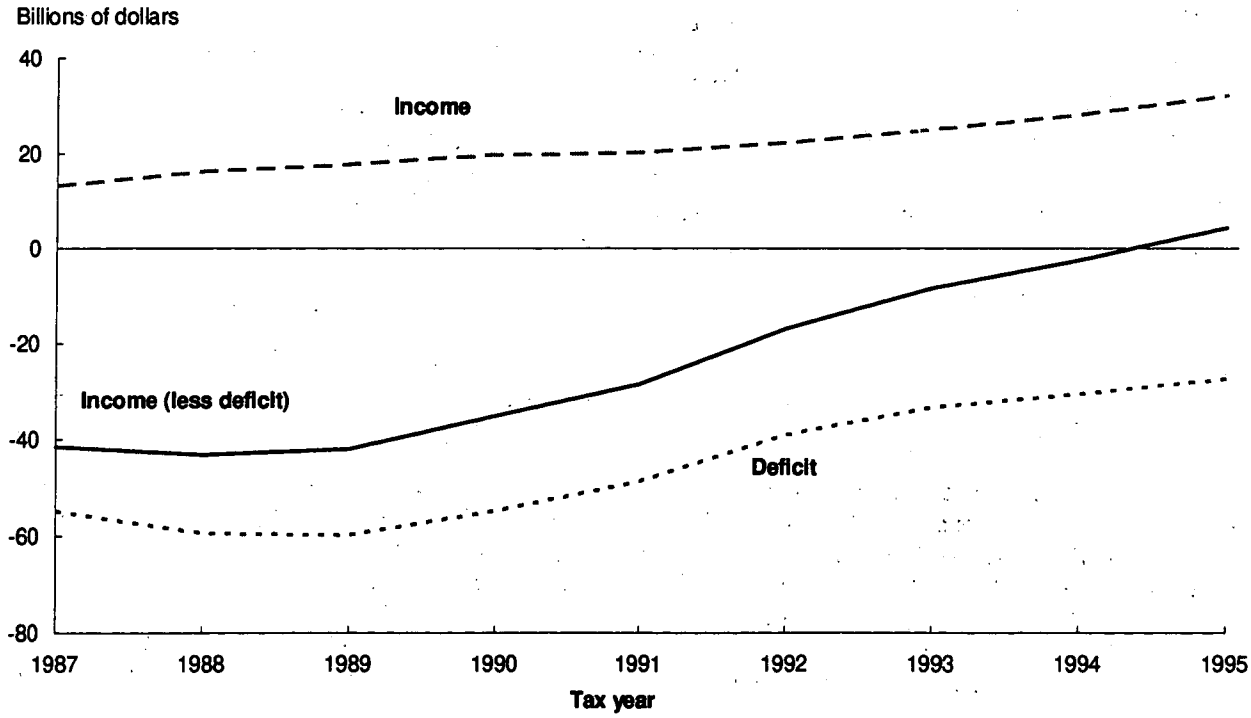


Figure K

Total Receipts by Industrial Division, Tax Year 1995

[Money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Total receipts	**993,835,040**	**19,960,892**	**21,573,671**	**36,535,978**	**132,151,529**
Business receipts	760,617,695	13,269,787	17,812,984	35,880,818	124,007,190
Ordinary income from other partnerships and fiduciaries	12,499,163	137,525	554,870	15,138	1,024,679
Farm net profit	2,532,276	2,523,982	289	4	1,431
Net gain, noncapital assets	3,196,462	363,286	153,423	31,034	387,859
Other income from trade or business	35,858,494	360,709	754,396	322,076	3,547,511
Portfolio income (total)	84,304,195	670,625	1,016,051	185,993	2,240,940
Interest income	31,240,619	302,859	244,608	136,455	658,498
Dividend income	5,392,016	34,797	19,797	13,390	184,639
Royalty income	2,270,245	75,498	540,558	6,063	114,632
Net short-term capital gain	6,427,277	7,519	10,780	19,669	4,704
Net long-term capital gain	37,593,444	241,002	191,599	9,698	1,275,692
Other portfolio income	1,380,594	8,950	8,709	719	2,776
Net gain from sales and exchanges of property (Section 1231)	30,604,149	1,991,090	320,312	35,697	357,250
Other income	28,778,206	184,554	936,351	7,323	551,250
Real estate rental net income	32,091,524	243,520	16,477	55,708	17,929
Non-real estate rental net income	3,352,876	215,813	8,518	2,189	15,211

Item	Transportation and public utilities	Wholesale and and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(6)	(7)	(8)	(9)	(10)
Total receipts	**85,599,811**	**175,111,656**	**282,638,393**	**239,968,393**	**294,716**
Business receipts	76,795,995	171,904,847	103,020,861	217,684,392	240,823
Ordinary income from other partnerships and fiduciaries	1,534,542	295,071	7,600,966	1,335,123	1,248
Farm net profit	--	618	4,745	1,207	--
Net gain, noncapital assets	978,122	79,749	651,549	551,439	--
Other income from trade or business	1,722,631	2,015,358	18,884,486	8,211,736	39,592
Portfolio income (total)	1,957,790	455,612	73,618,452	4,148,135	10,598
Interest income	844,551	278,609	27,138,209	1,633,216	3,616
Dividend income	48,430	13,041	4,945,548	131,604	769
Royalty income	29,275	4,459	1,177,285	322,475	--
Net short-term capital gain	23,574	2,834	6,225,525	132,667	6
Net long-term capital gain	1,008,210	155,433	32,833,890	1,871,712	6,208
Other portfolio income	3,749	1,235	1,297,995	56,461	--
Net gain from sales and exchanges of property (Section 1231)	1,742,430	120,811	22,410,451	3,624,321	1,787
Other income	538,004	80,640	24,934,740	1,544,490	576
Real estate rental net income	52,538	122,325	30,853,187	729,841	--
Non-real estate rental net income	277,759	36,628	658,958	2,137,708	93

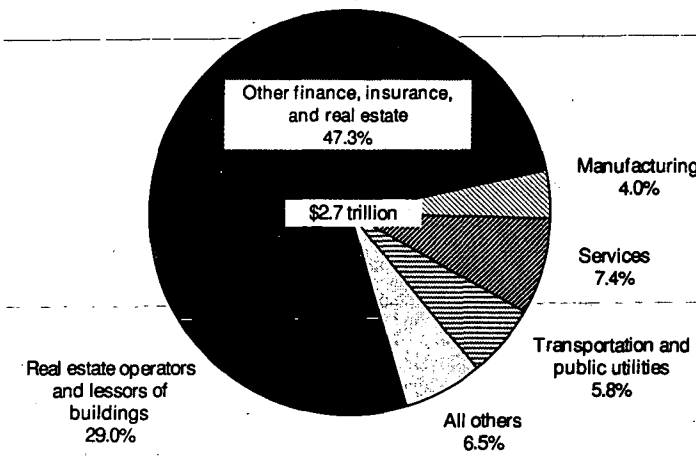
NOTE: Detail may not add to totals because of rounding.

filed balance sheets with their returns. For 1995, partnership returns in finance, insurance, and real estate accounted for 76 percent of the total assets for all partnerships -- the same percentage as for 1994. Partnerships in this division had reported more than 50 percent of the total assets for all partnerships for more than 20 years.

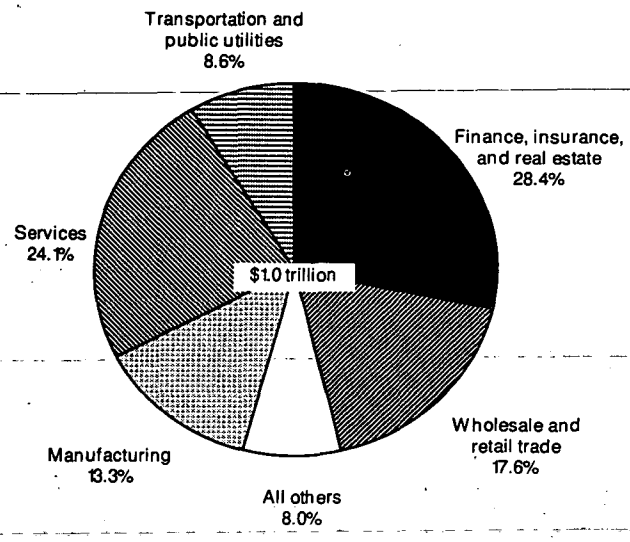
For 1995, total assets grew 18 percent ($423.4 billion) to $2,718.6 billion, a significant increase over the 8 percent growth rate for 1994 (Figure D). Although "other investments" accounted for only 27 percent of total assets for 1995, this item accounted for 54 percent of the increase. Partners' capital accounts contributed 47 percent of the increase in total liabilities and capital. Approximately two-thirds of the increase in total assets was shown

Figure L

Total Assets by Industrial Groups, Tax Year 1995



Total Receipts by Industrial Groups, Tax Year 1995



by holding and investment companies and security and commodity brokers and services.

Distributions to Partners

Partnerships are not taxed; instead, their income, credits, and deductions flow through to the partners who are liable for any tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the distributions (or allocations) of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K, *Partners' Shares of Income, Credits, Deductions, etc.*, of the partnership return. This schedule reports the partners' shares of each component of the partnership's distributive income, deductions, and tax credits, as totals and by type of partner.

For 1995, the total income (less loss) available for distribution -- without regard to separately-allocable deductions -- increased 32.5 percent, from $156.6 billion to $207.5 billion [1]. This was a dramatic increase over the 10.4 percent ($14.7 billion) increase for 1994. For 1995, all industrial divisions showed increases in the income available for distribution except wholesale and retail trade, which declined by 6.2 percent to $5.3 billion. The largest increases were reported by finance, insurance, and real estate ($43.8 billion), manufacturing ($3.9 billion), and services ($3.3 billion). For 1995, separately allocable deductions for all partnerships increased 20.5 percent to $35.8 billion, a rise over the 14.7 percent increase for 1994. Most of the increase in deductions was shown by partnerships in finance, insurance, and real estate.

The difference between the income (less loss) and deductions resulted in $171.7 billion available for distribution or allocation to partners. This was a $44.8 billion increase over the $126.9 billion available for 1994. Of the $171.7 billion available for distribution or allocation for 1995, $159.9 billion was identified by type of partner. The difference was due to partnerships that failed to report allocations or distributions by type of partner.

As in the prior year, individuals who were general partners were the principal category of income recipients for all industrial divisions except mining, manufacturing, and transportation and public utilities. Corporate general partners received the largest distribution of income or loss for these divisions, as in the prior year. Individual general partners in the services division continued to dominate the statistics, receiving 20.3 percent ($32.4 billion) of all reported allocations, though it was down from a 25.6 percent share for 1994. Distributions to this group increased by only 4.4 percent for 1995, rising from $31.0 billion for 1994.

Distributions to partners in real estate partnerships continued to be positive for the third consecutive year, increasing 40 percent to a $32.5 billion gain. Most of this increase was reported by operators and lessors of buildings. This increase was led by increases in allocations to individual general partners ($3.5 billion), corporate general partners ($2.4 billion), and partnership general

partners ($1.9 billion). Distributions to individual limited partners in real estate, a group which had historically received net losses, continued to be positive for the third year, increasing 18.4 percent to a $5.8 billion gain.

In addition, distributions to corporate general partners in real estate, another group which had historically received net losses, was positive for the second year, rising from a $0.4 billion gain for 1994 to $2.8 billion gain for 1995. However, distributions to corporate limited partners in real estate continued to be negative, although declining from a $0.4 billion loss for 1994 to $0.2 billion loss for 1995.

Summary

The year 1995 was the first since 1988 that partnerships reported increases in the same year for the number of partnerships, the number of partners, total assets, total receipts and net income (less deficit). For 1995, partnership net income (less deficit) showed the largest increase in history. This amount rose 30 percent to $106.9 billion, continuing the recent trend of increasing profits and reflecting improvement in the economy. Over half of this increase was reported by partnerships classified as holding and investment companies and the real estate operators and lessors of buildings. Partnerships overall showed the first positive rental real estate income (less deficit) since 1980. Also, operators and lessors of buildings reported the first positive amount since 1960. Although limited partnerships showed a gain for the third consecutive year, limited partnerships in real estate continued to show a deficit. Activity by individual general partners in services continued to dominate the statistics for partnership income (less loss) available for distribution to partners, accounting for $32.3 billion of the $159.9 billion reported by all partnerships.

Sample Selection

Tax Year 1995 statistics are estimates based on a stratified probability sample of almost 35,000 returns selected from a population of approximately 1.6 million partnerships. Tax Year 1995 covers returns processed by the Internal Revenue Service during Calendar Year 1996. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on size of total assets, receipts, net income (or deficit), and industry. Returns were selected from these classes at various probabilities ranging from 0.18 percent to 100 percent, and were weighted to represent the total population. Approximately 3 percent of the returns selected for the sample were not included in the tabulations because they represented inactive partnerships or multiple returns with identical accounting periods filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure M

Figure M

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1995

Industrial group	Coefficients of variation		
	Number of partnerships	Total assets	Salaries and wages deduction
	(1)	(2)	(3)
All industries	**0.003**	**0.003**	**0.006**
Agriculture, forestry, and fishing	0.033	0.036	0.063
Mining	0.078	0.013	0.061
Construction	0.035	0.026	0.047
Manufacturing	0.066	0.006	0.014
Transportation and public utilities	0.073	0.007	0.017
Wholesale and retail trade	0.025	0.012	0.015
Finance, insurance, and real estate:			
Operators and lessors of buildings	0.006	0.009	0.016
Other finance, insurance, and real estate (except operators and lessors of buildings)	0.018	0.005	0.026
Services	0.018	0.010	0.009

Item	Coefficients of variation–continued
	(4)
Number of partnerships	0.003
Number of partners	0.027
Receipts	0.002
Portfolio interest income	0.027
Cost of sales and operations	0.004
Depreciation	0.007
Taxes and licenses	0.006
Net income	0.006
Net deficit	0.011

presents the coefficients of variation for certain money amounts, for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [3].

Explanation of Selected Terms

Assets and Liabilities.-- Balance sheet information was required to be provided, in general, only if the partnership had total receipts of $250,000 or more and total assets of $600,000 or more. No attempt was made to estimate the assets and liabilities of partnerships which did not provide this information. Efforts were made to overcome the effects of nonuniform reporting, such as when partnerships used balance sheets of their own design instead of that provided on the return form.

Limited Liability Companies.-- Limited liability companies (LLCs) were required to file Form 1065, *U.S. Partnership Return of Income,* and were identified by a question on Schedule B, *Other Information*. There were 118,559 such companies in the 1995 population, a dramatic increase over the 47,816 shown for 1994. All states except three had LLC laws in effect by the end of 1995: Hawaii, Massachusetts, and Vermont [4]. LLCs are hybrid business entities that combine the corporate characteristics of limited liability for all owners (members) with the pass-through tax treatment of a partnership. LLCs offer more organizational flexibility than do S Corporations. For example, unlike S Corporations, LLCs are not limited in the number of owners and can have corporate or foreign members. Also, unlike partners in limited partnerships, all members of LLCs benefit from limited liability protection, even if they actively participate in the management of the business.

Partners.-- Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.-- A partnership is a relationship between two or more entities or persons which join to carry on a trade or business, with each partner contributing money, property, labor, or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States or if all its members are nonresident aliens.

Partnership Net Income (Less Deficit).-- Through Tax Year 1986, partnership net income (less deficit) represents "ordinary income" (loss). Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar net income (less deficit) figure has been computed for Statistics of Income studies as the sum of: ordinary income or loss from trade or business; portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses, and prior to 1994, other portfolio income was also excluded); net income or loss from rental real estate activities; and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits or losses which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined as the sum of the gains or losses from the four activities listed above. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Total Receipts.-- Through Tax Year 1986, partnership total receipts represents "ordinary income." Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar total receipt figure has been computed for Statistics of Income studies as the sum of positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. Total receipts of partnerships consist of: gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics); ordinary income from other partnerships and fiduciaries; farm net profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income distributed to partners. Therefore, total receipts differs from the total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue of the *Statistics of Income Bulletin* in that certain income and deduction items distributed or allocated directly to part-

ners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, other portfolio income, and other income) are exc luded in the latter.

Notes and References

[1] For information concerning comparisons in this article between Tax Year 1994 and Tax Year 1995 data, see Wheeler, Timothy D., "Partnership Returns, 1994," *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2.

[2] For information about partnerships for other recent years, see Wheeler, Timothy D., "Partnership Returns, 1993," *Statistics of Income Bulletin*, Fall 1995, Volume 15, Number 2, and Wheeler, Timothy D., "Partnership Returns, 1992," *Statistics of Income Bulletin*, Fall 1994, Volume 14, Number 2.

[3] For details on the sample design, see McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of Preliminary Estimates," *1994 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of the Expanded Sampling Plan," *1995 Proceedings of the American Statistical Association, Section on Survey Research Methods;* and McMahon, Paul, "Non-Sampling Errors in Data Abstraction from Administrative Records," *1996 Proceedings of the American Statistical Association, Section on Survey Research Methods.*

[4] Ely, Bruce P., "The LLC Scoreboard," *Tax Notes*, December 25, 1995, and March 10, 1997.

Table 1.–All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships	1,580,900	129,105	105,639	46,211	1,661	8,882	1,709
Number of partners	15,605,686	602,779	398,406	152,731	4,466	100,381	4,353
Total assets	2,718,647,742	43,480,535	29,567,213	10,329,321	1,082,380	4,933,232	990,948
Income and deductions from a trade or business:							
Total income	814,704,090	16,655,290	8,173,632	2,293,907	538,346	577,628	1,067,532
Business receipts	760,617,695	13,269,787	5,121,441	633,358	*387,143	287,772	1,025,238
Ordinary income from other partnerships and fiduciaries	12,499,163	137,525	94,466	*69,029	*10,881	7,237	*423
Farm net profit	2,532,276	2,523,982	2,511,304	1,356,729	*134,909	244,463	*36,982
Net gain, noncapital assets	3,196,462	383,286	297,662	162,623	*3,751	27,407	*930
Other income (net)	35,858,494	360,709	148,759	72,167	*1,662	10,750	3,957
Total deductions	753,845,785	16,168,183	8,006,278	1,349,019	462,275	764,020	1,070,945
Cost of sales and operations	395,322,385	9,141,002	3,893,924	356,757	*353,508	115,983	906,852
Inventory, beginning of year	54,702,293	856,831	483,062	*50,056	*23,954	*64,872	148,904
Purchases	256,546,960	6,477,957	2,997,253	*225,287	*175,740	*70,226	838,500
Cost of labor	20,080,458	571,718	204,037	*37,676	*31,379	*5,821	*9,919
Additional inventory costs (section 263A)	4,549,020	17,158	6,256	–	*273	*2,053	*3,330
Other costs	117,877,969	2,362,511	754,266	94,313	*144,935	44,529	97,767
Less: Inventory, end of year	60,813,341	1,361,983	551,824	*51,092	*22,774	*71,518	191,569
Salaries and wages	80,292,538	826,541	232,807	27,261	*8,281	*28,514	22,616
Guaranteed payments to partners	12,353,212	584,011	457,411	219,883	*7,486	30,802	*6,860
Rent paid	17,331,831	163,576	47,676	22,084	*283	*946	*2,952
Interest paid	42,775,881	441,573	193,319	23,203	*10,479	31,273	14,162
Taxes and licenses	13,151,513	189,334	41,799	5,367	*799	6,546	3,243
Bad debts	3,573,119	23,222	8,230	*1,341	*1,364	*3,515	*538
Repairs and maintenance	5,058,545	173,421	50,642	9,299	*289	6,128	5,656
Depreciation	24,001,617	395,137	209,710	33,324	*2,084	32,333	*5,112
Depletion	323,910	*11,389	*95	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	1,923,056	18,260	2,683	*36	*233	*81	*412
Employee benefit plans	4,313,373	21,971	4,778	*380	*340	*141	*2,624
Ordinary loss from other partnerships and fiduciaries	7,094,207	48,006	27,311	*8,922	*2,793	*2,995	*1,762
Farm net loss	2,296,388	2,240,846	2,137,616	500,404	*59,226	432,002	48,555
Net loss, noncapital assets	705,679	50,389	35,248	*3,219	*594	–	*41
Other deductions	143,328,531	1,839,505	663,031	137,538	*14,516	72,761	49,562
Net income (less deficit) from trade or business	60,858,305	487,106	167,354	944,888	76,071	-186,392	-3,414
Net income	109,314,199	3,536,272	2,605,479	1,430,266	153,327	261,349	53,237
Deficit	48,455,894	3,049,166	2,438,125	485,378	77,256	447,741	56,650
Portfolio income (less deficit) distributed directly to partners	77,342,327	654,307	402,726	140,287	20,165	44,943	21,772
Interest income	31,240,619	302,859	211,225	79,319	11,303	38,342	5,856
Dividend income	5,392,016	34,797	25,563	10,208	*1,111	6,180	*635
Royalty income	2,270,245	75,498	25,453	*9,721	*13	–	*142
Net short-term capital gain (less loss)	4,495,804	-2,299	-815	-4,343	–	*-3,465	40
Net long-term capital gain (less loss)	32,710,599	234,722	135,302	44,503	*4,326	*3,886	*15,319
Other portfolio income (net)	1,233,044	8,731	5,997	*880	*3,412	–	-220
Real estate rental income (less deficit)	4,365,753	209,454	161,666	103,699	24,499	1,300	*-259
Net income	32,091,524	243,520	193,152	115,778	*24,617	*6,230	*208
Deficit	27,725,771	34,066	31,486	12,079	*118	*4,930	*468
Net income (less deficit) from other rental activity	1,469,214	211,318	201,895	156,316	*9,794	*948	*7,536
Net income	3,352,876	215,813	206,305	160,308	*9,794	*1,366	*7,536
Deficit	1,883,662	4,495	4,409	*3,991	–	*418	–
Total net income (less deficit) [1]	106,829,196	1,329,763	799,153	1,305,031	126,202	-139,622	10,276
Net income	178,650,951	4,182,526	3,120,605	1,771,853	193,771	294,356	60,282
Deficit	71,821,755	2,852,763	2,321,451	466,822	*67,569	433,978	50,006

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships	**16,451**	**4,075**	**12,633**	**445**	**10,321**	**3,249**	**23,466**
Number of partners	**45,864**	**11,961**	**30,762**	**1,269**	**37,817**	**8,802**	**204,373**
Total assets	**3,726,196**	**1,466,702**	**3,071,612**	**655,843**	**2,725,155**	**585,824**	**13,913,322**
Income and deductions from a trade or business:							
Total income	**932,017**	**596,655**	**936,508**	**357,279**	**611,240**	**262,520**	**8,481,658**
Business receipts	713,341	469,779	*604,903	*341,642	479,664	178,601	8,148,346
Ordinary income from other partnerships and fiduciaries	*588	–	–	*6,306	*1	–	*43,059
Farm net profit	153,902	100,241	296,752	7,639	97,812	*81,875	*12,678
Net gain, noncapital assets	47,312	15,573	27,753	*438	11,666	*207	65,625
Other income (net)	16,874	*11,063	*7,100	*1,253	22,096	*1,837	211,950
Total deductions	**1,182,314**	**720,209**	**956,734**	**372,840**	**828,071**	**299,851**	**8,161,905**
Cost of sales and operations	626,809	411,289	*381,269	*251,287	356,958	*133,213	5,247,079
Inventory, beginning of year	63,106	*71,853	*20,278	*24,882	*6,266	*8,891	373,769
Purchases	512,659	*351,456	*300,012	*175,212	279,523	*68,639	3,480,704
Cost of labor	*38,476	*29,739	*18,953	*7,567	*23,666	*840	367,681
Additional inventory costs (section 263A)	–	–	–	–	*600	–	10,902
Other costs	44,700	*72,028	*67,350	*69,392	*56,860	*62,391	1,608,245
Less: Inventory, end of year	32,131	*113,786	*25,324	*25,766	*10,314	*7,550	810,159
Salaries and wages	14,508	19,249	*49,434	*35,822	25,320	*1,801	593,734
Guaranteed payments to partners	10,031	*28,287	124,827	*612	16,019	*12,604	126,601
Rent paid	1,231	464	*15,150	*835	2,759	*971	115,900
Interest paid	7,130	79,933	*14,373	*3,618	6,925	*2,222	248,254
Taxes and licenses	2,338	3,670	*7,814	*4,826	5,555	*1,642	147,535
Bad debts	–	*68	*811	*50	*542	–	14,992
Repairs and maintenance	6,799	2,381	*7,704	*5,731	3,413	*3,240	122,779
Depreciation	13,822	56,916	*5,549	*8,344	42,676	*9,549	185,428
Depletion	*14	–	*82	–	–	–	*11,294
Pension, profit sharing, annuity, and bond purchase plans	*44	–	*1,396	*481	–	–	15,578
Employee benefit plans	*16	*358	–	*463	*457	–	17,192
Ordinary loss from other partnerships and fiduciaries	*637	*223	–	–	*9,979	–	20,695
Farm net loss	453,202	72,742	261,235	*22,350	217,852	70,048	103,230
Net loss, noncapital assets	*2,157	*955	*22,446	*338	*5,498	–	15,141
Other deductions	43,577	43,672	*64,643	*38,083	134,118	64,561	1,176,474
Net income (less deficit) from trade or business	**-250,297**	**-123,554**	**-20,226**	**-15,560**	**-216,832**	**-37,331**	**319,753**
Net income	181,488	100,196	256,677	*15,380	99,226	54,331	930,794
Deficit	431,786	223,750	276,903	30,941	316,057	91,663	611,041
Portfolio income (less deficit) distributed directly to partners	**41,919**	**31,305**	**38,918**	***1,543**	**27,231**	**34,643**	**251,581**
Interest income	19,358	24,538	6,729	*1,960	12,821	10,999	91,633
Dividend income	3,408	*347	2,537	*194	*808	*136	9,234
Royalty income	*2,407	–	*68	*344	*12,759	–	50,045
Net short-term capital gain (less loss)	*314	*94	*6,137	*14	*40	*354	*-1,485
Net long-term capital gain (less loss)	*14,507	*6,327	23,448	*969	*804	*23,154	99,419
Other portfolio income (net)	*1,925	–	–	–	–	–	*2,734
Real estate rental income (less deficit)	**16,947**	***2,016**	**15,597**	***1,749**	***-7,133**	***3,251**	**47,788**
Net income	22,723	*2,016	16,095	*1,749	*486	*3,251	50,367
Deficit	*5,776	–	*498	–	*7,619	–	*2,580
Net income (less deficit) from other rental activity	***3,594**	***8,492**	***3,855**	–	***3,743**	***7,617**	**9,423**
Net income	*3,594	*8,492	*3,855	–	*3,743	*7,617	*9,508
Deficit	–	–	–	–	–	–	*85
Total net income (less deficit) [1]	**-202,657**	**-88,162**	**8,560**	**-11,314**	**-193,834**	**-15,327**	**530,610**
Net income	212,404	115,115	271,071	*17,936	116,325	67,491	1,061,921
Deficit	415,062	203,276	262,511	29,249	310,159	82,819	531,312

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining			Construction				
						Special trade contractors		
	Total	Oil and gas extraction	Other mining	Total	General contractors	Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships	26,107	23,525	2,582	70,727	27,733	42,394	5,000	3,375
Number of partners	827,935	804,900	23,036	166,868	68,706	96,233	10,607	7,726
Total assets	55,503,350	42,948,109	12,555,241	16,653,249	14,224,201	2,350,489	395,637	37,803
Income and deductions from a trade or business:								
Total income	19,275,962	13,002,211	6,273,751	36,249,069	26,521,239	9,588,083	1,556,613	479,083
Business receipts	17,812,984	12,056,682	5,756,302	35,880,818	26,224,370	9,516,786	1,548,471	478,891
Ordinary income from other partnerships and fiduciaries	554,870	368,191	186,679	15,138	13,179	*1,959	–	–
Farm net profit	*289	*30	259	*4	*4	–	–	–
Net gain, noncapital assets	153,423	147,200	6,224	31,034	22,365	8,605	183	–
Other income (net)	754,396	430,108	324,288	322,076	261,321	60,732	7,959	*192
Total deductions	18,999,920	13,468,018	5,531,902	33,902,664	25,333,189	8,437,432	1,463,107	377,164
Cost of sales and operations	9,514,462	5,463,601	4,050,861	27,669,930	22,337,431	5,263,067	1,062,809	129,843
Inventory, beginning of year	548,582	232,936	315,646	2,703,290	2,508,139	191,924	32,844	*9
Purchases	3,556,584	2,825,338	731,246	8,939,683	6,118,172	2,806,746	587,412	59,120
Cost of labor	740,124	230,392	509,732	2,355,829	1,434,823	918,302	144,476	39,586
Additional inventory costs (section 263A)	201,708	*92,901	108,807	536,913	519,568	17,345	*1,628	*168
Other costs	4,956,403	2,178,232	2,778,171	16,092,606	14,551,980	1,491,631	328,889	28,576
Less: Inventory, end of year	554,358	161,617	392,741	3,188,172	3,004,740	183,173	32,440	*9
Salaries and wages	370,511	264,241	106,270	1,236,049	607,848	619,707	78,876	56,155
Guaranteed payments to partners	155,238	114,727	40,511	796,500	248,512	532,455	84,618	54,563
Rent paid	81,144	74,593	6,551	198,028	78,525	116,103	11,498	6,615
Interest paid	532,818	375,557	157,261	296,813	208,522	87,186	11,655	2,675
Taxes and licenses	663,605	549,106	114,499	246,689	113,706	131,703	18,004	8,363
Bad debts	46,922	10,708	36,214	15,740	8,104	6,863	1,028	–
Repairs and maintenance	100,664	62,716	37,948	156,504	50,681	105,464	5,456	7,498
Depreciation	1,994,795	1,845,396	149,400	323,308	121,098	190,297	26,884	9,413
Depletion	205,536	*3,038	202,498	*5,766	*1,413	*4,352	–	–
Pension, profit sharing, annuity, and bond purchase plans	17,686	12,318	5,368	14,165	6,363	7,802	4,190	*294
Employee benefit plans	32,274	16,323	15,951	37,637	20,211	17,280	1,826	*668
Ordinary loss from other partnerships and fiduciaries	130,986	77,101	53,885	40,165	40,164	*2	–	–
Farm net loss	4,321	*3,578	*743	*2,985	*161	*2,824	–	–
Net loss, noncapital assets	8,351	4,336	4,015	9,759	6,950	*2,809	*543	–
Other deductions	5,140,604	4,590,678	549,926	2,852,627	1,483,499	1,349,519	155,719	101,077
Net income (less deficit) from trade or business	276,042	-465,807	741,850	2,346,405	1,188,050	1,150,650	93,507	101,919
Net income	4,531,083	3,340,913	1,190,170	3,180,553	1,902,692	1,263,577	116,034	104,033
Deficit	4,255,041	3,806,720	448,320	834,149	714,642	112,926	22,527	*2,114
Portfolio income (less deficit) distributed directly to partners	939,846	809,818	130,028	175,960	156,694	19,247	1,290	*54
Interest income	244,608	154,646	89,962	136,455	125,951	10,485	1,277	*54
Dividend income	19,797	16,783	3,013	13,390	12,157	1,233	*3	–
Royalty income	540,558	520,266	20,292	*6,063	*1	6,062	(2)	–
Net short-term capital gain (less loss)	10,303	9,951	*352	18,536	18,704	*-168	(2)	–
Net long-term capital gain (less loss)	115,936	99,655	16,281	798	-694	*1,492	*11	–
Other portfolio income (net)	8,645	8,517	*128	*719	*576	*142	–	–
Real estate rental income (less deficit)	13,651	11,810	1,841	25,567	17,497	8,071	*928	*48
Net income	16,477	14,608	1,869	55,708	46,317	9,391	*928	*74
Deficit	2,826	*2,798	*28	30,140	28,820	*1,320	–	*26
Net income (less deficit) from other rental activity	7,443	1,763	5,679	-1,357	1,047	*-2,404	*26	–
Net income	8,518	2,839	5,679	2,189	1,548	*641	*26	–
Deficit	*1,075	*1,075	–	*3,546	*502	*3,044	–	–
Total net income (less deficit) [1]	1,110,743	247,978	862,765	2,527,241	1,345,279	1,174,240	95,741	102,021
Net income	5,271,547	4,004,564	1,266,982	3,337,615	2,039,403	1,283,910	117,706	104,161
Deficit	4,160,803	3,756,586	404,217	810,374	694,124	109,670	21,965	*2,141

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--continued			Manufacturing				
	Special trade contractors--continued							
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships	**5,302**	**28,716**	***601**	**30,155**	**5,169**	**5,845**	**757**	**18,384**
Number of partners	**12,160**	**65,740**	***1,930**	**223,381**	**28,734**	**15,099**	**1,980**	**177,568**
Total assets	**101,672**	**1,815,378**	***78,559**	**108,925,911**	**5,794,743**	**6,823,267**	**5,402,173**	**90,905,728**
Income and deductions from a trade or business:								
Total income	**913,892**	**6,638,494**	***139,747**	**128,968,671**	**6,492,728**	**8,176,194**	**11,869,031**	**102,430,719**
Business receipts	913,571	6,575,853	*139,662	124,007,190	6,443,008	8,047,170	11,482,633	98,034,379
Ordinary income from other partnerships and fiduciaries	–	*1,959	–	1,024,679	*9,702	*4,902	*8,011	1,002,063
Farm net profit	–	–	–	*1,431	*6	*173	–	*1,253
Net gain, noncapital assets	*6	8,416	*63	387,859	7,067	9,215	14,155	357,422
Other income (net)	*315	52,266	*22	3,547,511	32,944	114,734	364,231	3,035,602
Total deductions	**769,646**	**5,827,516**	***132,043**	**120,721,788**	**6,274,782**	**7,292,572**	**11,543,299**	**95,611,135**
Cost of sales and operations	453,300	3,617,115	*69,433	93,924,304	4,752,110	3,618,271	9,505,329	76,048,595
Inventory, beginning of year	*278	158,793	*3,227	12,065,658	469,382	241,090	1,437,196	9,917,990
Purchases	217,491	1,942,723	*14,765	59,384,729	2,559,892	1,476,995	8,393,337	46,954,507
Cost of labor	130,624	603,615	*2,704	7,026,185	558,145	511,601	465,340	5,491,099
Additional inventory costs (section 263A)	*3,568	11,981	–	1,875,944	48,080	33,814	*5,953	1,788,098
Other costs	102,432	1,031,734	*48,995	27,913,411	1,583,580	1,683,863	788,814	23,857,154
Less: Inventory, end of year	*1,093	149,631	*259	14,368,447	466,968	333,613	1,585,311	11,982,555
Salaries and wages	89,790	394,886	*8,494	5,473,797	251,428	920,087	639,556	3,662,725
Guaranteed payments to partners	55,088	338,186	*15,533	535,701	61,426	224,634	24,552	225,089
Rent paid	5,272	92,718	*3,400	830,188	50,669	103,742	53,723	622,054
Interest paid	4,880	67,976	*1,105	2,439,370	189,741	162,636	169,153	1,917,841
Taxes and licenses	20,165	85,170	*1,280	809,682	49,133	132,926	48,085	579,538
Bad debts	349	5,486	*773	182,080	6,448	60,326	6,665	108,642
Repairs and maintenance	4,290	88,220	*359	800,369	69,437	46,538	28,024	656,370
Depreciation	8,187	145,812	*11,913	2,318,491	128,420	158,060	102,745	1,929,266
Depletion	–	*4,352	–	79,677	*26,114	–	–	53,563
Pension, profit sharing, annuity, and bond purchase plans	–	3,318	–	253,579	4,301	40,640	32,363	176,274
Employee benefit plans	*5,589	9,198	*145	589,795	17,170	105,493	66,705	400,427
Ordinary loss from other partnerships and fiduciaries	–	*2	–	170,337	*87,068	*15,314	*179	67,778
Farm net loss	–	*2,824	–	6,424	*5,639	–	–	*784
Net loss, noncapital assets	–	2,266	–	80,190	*1,178	*906	*10,990	67,116
Other deductions	122,736	969,987	*19,608	12,227,804	574,499	1,703,000	855,232	9,095,072
Net income (less deficit) from trade or business	**144,246**	**810,979**	***7,704**	**8,246,883**	**217,946**	**883,622**	**325,731**	**6,819,584**
Net income	147,504	896,006	*14,284	12,157,245	508,799	1,203,988	429,681	10,014,777
Deficit	*3,258	85,027	*6,580	3,910,361	290,853	320,367	103,949	3,195,192
Portfolio income (less deficit) distributed directly to partners	**1,523**	**16,381**	***18**	**2,217,685**	**58,116**	**208,284**	**97,043**	**1,854,241**
Interest income	1,305	7,850	*18	658,498	30,922	54,319	37,426	535,831
Dividend income	*71	*1,160	–	184,639	6,656	3,950	49,525	124,507
Royalty income	–	*6,062	–	114,632	*229	*9,868	*12,588	91,947
Net shc t-term capital gain (less loss)	–	-168	–	3,129	2,420	*16	*63	631
Net long-term capital gain (less loss)	*9	*1,473	–	1,255,857	16,807	140,131	*-2,559	1,101,477
Other portfolio income (net)	*139	*3	–	931	*1,082	–	–	-151
Real estate rental income (less deficit)	***3,375**	**3,719**	**–**	**1,437**	**4,096**	**800**	***27**	**-3,486**
Net income	*3,375	5,014	–	17,929	4,198	*961	*27	12,743
Deficit	–	*1,294	–	16,492	*102	*162	–	16,229
Net income (less deficit) from other rental activity	***-143**	***-2,287**	**–**	**14,408**	***2,931**	***132**	***114**	**11,231**
Net income	–	614	–	15,211	*3,733	*132	*114	11,232
Deficit	*143	*2,902	–	*803	802	–	–	*2
Total net income (less deficit) [1]	**148,992**	**827,486**	***7,723**	**9,221,427**	**263,862**	**952,691**	**425,412**	**7,579,463**
Net income	152,242	909,801	*14,302	13,033,721	545,234	1,266,413	506,430	10,715,643
Deficit	*3,250	82,314	*6,580	3,812,294	281,372	313,723	81,018	3,136,181

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
		Transportation					
	Total	Total	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services	Total	Wholesale trade
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships	**25,908**	**16,985**	**9,530**	**7,454**	**8,923**	**164,385**	**21,778**
Number of partners	**655,770**	**159,658**	**27,324**	**132,334**	**496,112**	**500,711**	**56,933**
Total assets	**158,868,891**	**19,313,908**	**2,700,526**	**16,613,381**	**139,554,983**	**59,435,765**	**20,372,587**
Income and deductions from a trade or business:							
Total income	**81,031,290**	**15,282,176**	**4,720,031**	**10,562,145**	**65,749,114**	**174,295,641**	**69,264,318**
Business receipts	76,795,995	14,484,698	4,557,699	9,926,999	62,311,297	171,904,847	68,467,363
Ordinary income from other partnerships and fiduciaries	1,534,542	331,517	30,739	300,778	1,203,026	295,071	52,086
Farm net profit	–	–	–	–	–	*618	*128
Net gain, noncapital assets	978,122	223,876	34,700	189,177	754,246	79,749	11,770
Other income (net)	1,722,631	242,085	96,893	145,192	1,480,546	2,015,358	732,971
Total deductions	**75,454,797**	**13,660,805**	**4,491,514**	**9,169,291**	**61,793,993**	**170,719,627**	**67,508,718**
Cost of sales and operations	25,154,525	6,409,430	1,422,103	4,987,326	18,745,096	132,086,832	58,363,719
Inventory, beginning of year	3,070,156	32,234	5,502	26,732	3,037,922	14,626,353	4,455,157
Purchases	10,351,878	2,999,098	347,925	2,651,173	7,352,780	116,811,125	47,949,744
Cost of labor	548,076	316,793	179,172	137,622	231,283	1,994,918	410,019
Additional inventory costs (section 263A)	46,975	*10,662	*985	*9,677	36,314	458,980	236,260
Other costs	14,322,841	3,023,024	896,206	2,126,818	11,299,816	14,056,386	10,515,730
Less: Inventory, end of year	3,294,526	70,879	7,687	63,192	3,223,647	16,433,985	5,556,844
Salaries and wages	5,399,629	1,422,783	691,227	731,556	3,976,846	10,673,948	2,075,757
Guaranteed payments to partners	253,287	119,300	101,406	17,894	133,988	1,127,991	261,219
Rent paid	1,911,041	334,891	106,436	228,455	1,576,150	3,366,620	341,125
Interest paid	5,049,397	500,740	99,060	401,680	4,548,657	1,580,321	405,523
Taxes and licenses	1,367,315	386,192	182,442	203,750	981,123	1,782,155	247,564
Bad debts	884,322	28,698	16,973	11,725	855,624	471,706	81,779
Repairs and maintenance	765,904	270,946	150,243	120,703	494,958	746,123	103,134
Depreciation	7,202,255	959,619	243,017	716,602	6,242,635	1,528,529	255,198
Depletion	*19,296	225	225	–	*19,072	1,085	*831
Pension, profit sharing, annuity, and bond purchase plans	176,581	55,019	26,749	28,269	121,562	104,057	38,009
Employee benefit plans	390,337	79,168	46,408	32,761	311,169	434,415	135,162
Ordinary loss from other partnerships and fiduciaries	1,382,555	*19,954	*48	*19,906	1,362,601	169,263	21,876
Farm net loss	*82	*82	*82	–	–	*2,255	1,288
Net loss, noncapital assets	75,373	6,824	*428	*6,396	68,549	60,193	8,695
Other deductions	25,422,898	3,066,933	1,404,665	1,662,268	22,355,964	16,584,135	5,167,839
Net income (less deficit) from trade or business	**5,576,493**	**1,621,371**	**228,517**	**1,392,854**	**3,955,122**	**3,576,014**	**1,755,600**
Net income	12,238,066	2,316,843	357,655	1,959,188	9,921,223	6,868,245	2,596,821
Deficit	6,661,573	695,472	129,138	566,333	5,966,102	3,292,231	841,221
Portfolio income (less deficit) distributed directly to partners	**1,895,804**	**155,718**	**21,423**	**134,295**	**1,740,086**	**441,851**	**186,065**
Interest income	844,551	81,702	18,620	63,082	762,849	278,609	96,066
Dividend income	48,430	1,139	314	825	47,292	13,041	6,334
Royalty income	*29,275	*370	*28	*342	*28,905	4,459	2,333
Net short-term capital gain (less loss)	22,186	1,167	1,263	-96	21,019	-472	444
Net long-term capital gain (less loss)	947,644	70,593	*1,173	69,420	877,051	144,981	80,034
Other portfolio income (net)	3,717	*747	*25	*722	2,971	1,233	*853
Real estate rental income (less deficit)	**34,915**	**31,179**	**31,780**	***-601**	**3,736**	**87,133**	**21,229**
Net income	52,538	33,345	33,079	*266	19,193	122,325	23,281
Deficit	17,623	*2,165	*1,299	*867	15,458	35,192	2,053
Net income (less deficit) from other rental activity	**212,601**	**174,504**	**-1,581**	**176,084**	**38,098**	**35,514**	**11,001**
Net income	277,759	238,321	11,674	226,647	39,438	36,628	11,151
Deficit	65,158	63,818	*13,254	50,563	*1,340	*1,113	*151
Total net income (less deficit) [1]	**6,749,983**	**1,911,012**	**277,703**	**1,633,309**	**4,838,971**	**3,996,004**	**1,893,415**
Net income	13,208,643	2,650,404	415,832	2,234,572	10,558,239	7,170,912	2,703,398
Deficit	6,458,660	739,392	138,129	601,263	5,719,268	3,174,908	809,983

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade							
				Food stores			Automotive dealers and service stations	
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
ALL PARTNERSHIPS								
Number of partnerships	**138,027**	**5,494**	**2,899**	**17,612**	**7,693**	**9,919**	**12,960**	**3,923**
Number of partners	**426,106**	**15,396**	**6,688**	**41,218**	**17,854**	**23,364**	**36,085**	**9,189**
Total assets	**38,592,566**	**1,760,525**	**1,108,094**	**2,267,271**	**1,249,562**	**1,017,708**	**8,144,626**	**3,670,062**
Income and deductions from a trade or business:								
Total income	**103,556,742**	**4,737,337**	**3,595,925**	**12,160,129**	**7,405,820**	**4,754,309**	**27,781,282**	**16,680,246**
Business receipts	101,993,563	4,685,936	3,556,788	12,039,302	7,315,982	4,723,320	27,377,249	16,422,209
Ordinary income from other partnerships and fiduciaries	223,693	*906	–	(2)	–	(2)	42,652	*29,410
Farm net profit	*490	–	–	*490	*490	–	–	–
Net gain, noncapital assets	67,083	490	*33	7,634	3,837	*3,797	6,347	3,022
Other income (net)	1,271,913	50,005	39,104	112,703	85,511	27,191	355,034	225,605
Total deductions	**101,768,663**	**4,596,741**	**3,614,966**	**12,004,196**	**7,307,079**	**4,697,117**	**27,418,040**	**16,484,555**
Cost of sales and operations	72,724,820	3,580,428	2,574,164	9,264,780	5,900,154	3,364,625	23,474,021	14,523,884
Inventory, beginning of year	9,974,492	645,604	544,407	533,850	419,101	114,749	2,410,145	1,658,107
Purchases	67,966,179	3,447,631	2,510,273	9,034,237	5,812,878	3,221,359	22,910,150	14,617,017
Cost of labor	1,565,730	37,948	*16,909	147,832	44,911	102,922	303,115	93,559
Additional inventory costs (section 263A)	222,508	33,275	*1,212	30,774	18,049	*12,726	26,756	15,394
Other costs	3,427,961	82,010	62,295	92,328	22,081	70,247	759,117	186,446
Less: inventory, end of year	10,651,452	693,724	572,024	592,160	434,783	157,377	3,032,629	2,089,124
Salaries and wages	8,529,119	352,805	346,892	914,846	508,678	406,168	1,270,482	726,346
Guaranteed payments to partners	831,670	38,991	12,442	91,078	35,665	55,413	200,993	33,168
Rent paid	2,990,091	77,710	129,063	291,034	118,597	172,437	292,343	128,095
Interest paid	1,160,659	48,627	15,539	90,330	52,443	37,888	309,332	143,450
Taxes and licenses	1,519,530	74,295	55,237	173,490	95,014	78,475	226,342	109,210
Bad debts	386,696	11,845	4,544	12,477	5,029	7,448	47,168	40,179
Repairs and maintenance	638,819	25,043	32,216	71,095	41,032	30,063	87,194	30,567
Depreciation	1,256,300	45,873	36,018	152,547	75,321	77,226	191,632	54,454
Depletion	*254	–	–	–	–	–	*80	–
Pension, profit sharing, annuity, and bond purchase plans	65,738	8,102	*1,897	6,097	4,716	*1,381	5,555	2,481
Employee benefit plans	296,537	11,799	5,205	29,539	14,243	15,296	59,533	41,517
Ordinary loss from other partnerships and fiduciaries	147,386	*20	*56	–	–	–	*1,582	1,185
Farm net loss	*967	*79	–	*513	*513	–	–	–
Net loss, noncapital assets	51,323	*13,753	*324	*1,312	*120	*1,192	11,643	1,095
Other deductions	11,168,752	307,374	401,389	905,059	455,554	449,505	1,240,143	648,924
Net income (less deficit) from trade or business	**1,788,079**	**140,596**	**-19,041**	**155,933**	**98,741**	**57,192**	**363,242**	**195,691**
Net income	4,174,677	198,042	47,299	365,421	185,880	179,541	599,736	270,984
Deficit	2,386,598	57,446	66,339	209,488	87,139	122,349	236,494	75,293
Portfolio income (less deficit) distributed directly to partners	**254,755**	**20,833**	**1,060**	**36,299**	**11,549**	**24,750**	**45,722**	**17,411**
Interest income	181,597	18,637	1,130	12,187	9,490	2,697	35,604	15,908
Dividend income	6,684	1,623	*417	1,358	*583	*776	477	*55
Royalty income	2,127	*241	–	*927	–	*927	*4	*4
Net short-term capital gain (less loss)	-921	*-22	*-113	*10	*10	–	705	*343
Net long-term capital gain (less loss)	64,888	*354	*-376	*21,817	*1,466	20,351	8,634	801
Other portfolio income (net)	*380	–	–	–	–	–	297	*300
Real estate rental income (less deficit)	**65,211**	**-6,949**	***-964**	**12,265**	**12,158**	***107**	**17,928**	***1,128**
Net income	98,221	6,464	*1,331	13,645	13,533	*112	19,807	*1,174
Deficit	33,010	*13,413	2,295	*1,381	*1,376	*5	*1,880	*46
Net income (less deficit) from other rental activity	**24,514**	***56**	**–**	**1,110**	***581**	***529**	**9,325**	***2,573**
Net income	25,476	*56	–	1,110	*581	*529	9,348	*2,596
Deficit	*962	–	–	–	–	–	*23	*23
Total net income (less deficit) [1]	**2,068,592**	**154,204**	**-18,457**	**183,779**	**121,552**	**62,228**	**426,577**	**215,658**
Net income	4,369,312	221,069	49,244	390,129	208,004	182,126	646,392	287,777
Deficit	2,300,720	66,865	67,701	206,350	86,452	119,898	219,514	72,118

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade--continued							
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
ALL PARTNERSHIPS								
Number of partnerships	**4,235**	**4,802**	**7,529**	**8,602**	**26,422**	**4,868**	**2,167**	**49,474**
Number of partners	**11,773**	**15,124**	**17,220**	**19,479**	**103,281**	**13,290**	**4,901**	**168,549**
Total assets	**1,709,586**	**2,764,978**	**1,536,129**	**1,285,499**	**6,763,017**	**319,997**	**386,801**	**15,020,607**
Income and deductions from a trade or business:								
Total income	**7,267,338**	**3,833,698**	**3,070,512**	**3,118,296**	**17,080,600**	**962,571**	**1,200,712**	**29,849,378**
Business receipts	7,180,053	3,774,987	3,036,571	3,052,024	16,780,255	948,832	1,184,378	29,332,227
Ordinary income from other partnerships and fiduciaries	*7,547	*5,695	*9,861	*1	96,009	–	–	74,264
Farm net profit	–	–	–	–	–	–	–	–
Net gain, noncapital assets	927	2,399	2,156	*724	43,729	*276	834	4,860
Other income (net)	78,812	50,618	21,924	65,546	160,607	13,462	15,500	438,027
Total deductions	**7,132,742**	**3,800,743**	**2,976,158**	**3,049,916**	**16,608,219**	**941,413**	**1,151,125**	**29,407,889**
Cost of sales and operations	6,126,336	2,823,801	2,083,975	2,031,804	6,834,803	407,973	945,858	21,527,017
Inventory, beginning of year	155,240	596,798	463,910	467,090	183,946	17,462	117,389	4,590,689
Purchases	5,861,472	2,431,660	1,730,885	1,922,855	5,671,529	359,430	993,742	19,385,447
Cost of labor	116,322	93,234	*16,677	73,020	757,679	38,645	*1,226	172,678
Additional inventory costs (section 263A)	*2,155	*9,207	15,204	*7,441	35,746	–	*8	72,092
Other costs	107,391	465,280	363,846	83,315	392,109	16,884	*1,709	1,574,348
Less: Inventory, end of year	161,402	782,103	523,154	521,917	221,830	24,448	168,216	4,301,352
Salaries and wages	298,816	245,321	229,619	288,336	3,164,801	110,509	39,610	1,811,218
Guaranteed payments to partners	25,281	142,544	24,166	54,280	172,482	16,753	16,735	203,749
Rent paid	99,535	64,713	150,662	105,476	1,147,097	79,115	39,257	678,334
Interest paid	43,141	122,741	17,945	37,137	266,237	11,177	9,855	354,480
Taxes and licenses	75,301	41,831	42,284	48,885	546,001	48,177	19,513	285,306
Bad debts	2,749	4,238	4,767	13,898	10,222	536	830	280,412
Repairs and maintenance	38,677	17,950	11,552	13,863	254,222	15,596	4,935	123,104
Depreciation	81,425	55,753	20,707	27,869	477,840	28,544	13,047	262,223
Depletion	*80	–	–	–	–	–	–	*174
Pension, profit sharing, annuity, and bond purchase plans	2,437	638	983	820	2,657	*337	*325	38,966
Employee benefit plans	9,592	8,424	5,378	8,187	78,686	*616	*194	97,400
Ordinary loss from other partnerships and fiduciaries	*397	–	*25,316	*3,069	78,610	*292	–	*38,441
Farm net loss	–	–	–	–	*374	–	–	–
Net loss, noncapital assets	*135	*10,413	*3,374	*1,090	15,273	*2,792	*1	*1,761
Other deductions	328,842	262,376	355,430	415,203	3,558,914	218,994	60,964	3,705,302
Net income (less deficit) from trade or business	**134,596**	**32,955**	**94,354**	**68,380**	**472,381**	**21,158**	**49,587**	**441,489**
Net income	176,960	151,792	187,418	159,231	1,178,053	75,939	59,893	1,303,646
Deficit	42,364	118,837	93,064	90,852	705,671	54,781	10,306	862,157
Portfolio income (less deficit) distributed directly to partners	**14,216**	**14,094**	**2,979**	**5,240**	**37,273**	**510**	**1,620**	**103,221**
Interest income	6,484	13,212	4,733	4,193	28,419	*357	205	76,131
Dividend income	410	*13	*202	*314	348	(2)	–	1,943
Royalty income	–	–	–	*29	*617	*309	–	(2)
Net short-term capital gain (less loss)	*238	*124	*-76	*30	*405	*-157	–	*-1,704
Net long-term capital gain (less loss)	7,087	746	*-1,937	*673	7,458	–	*1,414	26,850
Other portfolio income (net)	*-2	–	*57	–	*25	–	–	–
Real estate rental income (less deficit)	**13,172**	***3,628**	***15,136**	**6,773**	**5,753**	***519**	***-343**	**15,095**
Net income	15,006	*3,628	*15,136	8,213	16,639	*519	*391	16,075
Deficit	*1,834	–	–	*1,441	*10,886	–	*734	*981
Net income (less deficit) from other rental activity	***2,236**	***4,516**	***42**	**–**	***3,247**	***6**	***-49**	***10,777**
Net income	*2,236	*4,516	*42	–	*3,247	*6	–	*11,667
Deficit	–	–	–	–	–	–	*49	*890
Total net income (less deficit) [1]	**156,895**	**54,324**	**114,524**	**79,689**	**510,791**	**22,348**	**49,400**	**545,436**
Net income	195,798	162,816	205,413	168,951	1,207,442	77,124	59,650	1,343,899
Deficit	38,903	108,493	90,889	89,261	696,652	54,775	10,250	798,464

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
ALL PARTNERSHIPS							
Number of partnerships	**4,580**	**848,731**	**156,889**	**4,053**	**4,556**	**148,280**	**7,463**
Number of partners	**17,672**	**10,316,652**	**3,756,527**	**298,020**	**191,548**	**3,266,959**	**26,923**
Total assets	**470,612**	**2,074,641,009**	**1,124,526,451**	**33,863,909**	**402,928,155**	**687,734,386**	**6,029,665**
Income and deductions from a trade or business:							
Total income	**1,474,582**	**130,162,606**	**81,198,816**	**3,588,772**	**58,129,996**	**19,480,048**	**5,316,090**
Business receipts	1,443,921	103,020,861	59,886,250	2,369,411	48,242,112	9,274,726	4,735,295
Ordinary income from other partnerships and fiduciaries	*19,292	7,600,966	6,374,846	23,215	1,449,234	4,902,397	*90
Farm net profit	–	4,745	*177	–	–	*177	–
Net gain, noncapital assets	*896	651,549	263,816	*35,440	*36	228,340	*232
Other income (net)	10,474	18,884,486	14,673,727	1,160,706	8,438,613	5,074,408	580,474
Total deductions	**1,442,246**	**123,807,883**	**73,081,833**	**2,926,414**	**54,696,828**	**15,458,591**	**5,408,436**
Cost of sales and operations	998,293	57,500,696	29,152,323	669,763	25,717,002	2,765,558	959,641
Inventory, beginning of year	196,705	19,563,592	1,137,322	*32,261	255,021	850,040	*27,530
Purchases	895,202	38,396,077	27,824,099	*269,934	25,296,428	2,257,737	*85,344
Cost of labor	19,169	217,668	*18,777	–	16,837	1,940	*6,322
Additional inventory costs (section 263A)	*212	1,283,782	180,795	–	*5,201	175,594	*39,546
Other costs	112,694	17,518,106	1,399,034	*385,821	598,806	414,406	770,485
Less: Inventory, end of year	225,689	20,043,353	1,461,235	*52,705	455,722	952,808	*4,984
Salaries and wages	69,072	8,590,534	5,786,674	289,953	4,225,040	1,271,682	641,193
Guaranteed payments to partners	35,102	2,658,834	1,881,363	32,277	1,147,961	701,125	173,780
Rent paid	35,403	1,061,266	554,756	34,538	389,346	130,873	109,768
Interest paid	14,139	24,571,629	21,205,749	835,218	16,721,819	3,648,712	54,777
Taxes and licenses	15,060	1,336,253	506,697	42,214	318,555	145,928	59,392
Bad debts	3,231	877,931	626,187	175,816	1,463	448,907	8,858
Repairs and maintenance	4,171	299,003	68,791	6,909	42,519	19,363	9,758
Depreciation	17,031	1,183,487	407,708	32,787	217,764	157,157	56,883
Depletion	–	*1,161	–	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	*310	216,369	179,358	4,680	148,628	26,050	9,900
Employee benefit plans	2,715	300,988	189,844	21,714	115,057	53,074	14,817
Ordinary loss from other partnerships and fiduciaries	–	3,887,962	2,252,406	26,238	23,939	2,202,228	*1,895
Farm net loss	–	33,292	15,230	–	–	15,230	–
Net loss, noncapital assets	*175	266,848	118,929	*16,811	*1,088	101,030	*97
Other deductions	247,544	21,021,630	10,135,819	737,496	5,626,647	3,771,676	3,307,676
Net income (less deficit) from trade or business	**32,336**	**6,354,723**	**8,116,983**	**662,359**	**3,433,167**	**4,021,457**	**-92,345**
Net income	96,747	21,445,554	14,676,176	937,983	4,795,290	8,942,903	497,651
Deficit	64,412	15,090,831	6,559,192	275,624	1,362,123	4,921,446	589,996
Portfolio income (less deficit) distributed directly to partners	**1,031**	**67,011,901**	**57,883,247**	**1,084,917**	**6,827,346**	**49,970,984**	**104,701**
Interest income	945	27,138,209	21,160,513	405,131	5,236,886	15,518,496	98,563
Dividend income	*23	4,945,548	4,612,168	75,131	195,214	4,341,823	2,738
Royalty income	–	1,177,285	1,076,065	*767	*137	1,075,161	–
Net short-term capital gain (less loss)	*5	4,401,146	4,211,872	1,464	421,963	3,788,444	*6,797
Net long-term capital gain (less loss)	*58	28,196,597	26,175,112	601,016	892,906	24,681,191	-3,401
Other portfolio income (net)	–	1,153,116	647,517	*1,408	80,240	565,868	*4
Real estate rental income (less deficit)	***693**	**3,497,074**	**-710,864**	**-21,719**	**-14,728**	**-674,417**	**-5,488**
Net income	*822	30,853,187	1,187,587	13,767	3,142	1,170,679	*5,235
Deficit	129	27,356,113	1,898,451	*35,485	17,870	1,845,095	*10,723
Net income (less deficit) from other rental activity	**–**	**255,964**	**103,207**	**712**	***702**	**101,793**	***789**
Net income	–	658,956	401,214	712	*702	399,800	*789
Deficit	–	402,993	298,007	–	–	298,007	–
Total net income (less deficit) [1]	**33,997**	**44,521,919**	**35,005,590**	**1,123,789**	**8,931,618**	**24,950,183**	**4,261**
Net income	98,202	82,870,698	42,038,771	1,409,720	10,000,614	30,628,437	579,348
Deficit	64,205	38,348,779	7,033,181	285,930	1,068,996	5,678,255	575,087

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--continued					Services		
	Real estate						Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships	684,380	560,145	44,246	14,966	65,023	282,225	23,307	9,769
Number of partners	6,533,201	5,794,113	276,529	65,330	397,229	2,296,467	322,442	70,758
Total assets	944,084,894	789,213,340	25,795,332	11,694,411	117,381,811	200,561,994	62,439,046	14,563,599
Income and deductions from a trade or business:								
Total income	43,647,699	10,142,189	827,340	4,767,802	27,910,369	227,783,898	35,492,074	6,523,515
Business receipts	38,399,316	7,414,271	677,197	4,321,914	25,985,935	217,684,392	34,353,154	6,281,189
Ordinary income from other partnerships and fiduciaries	1,226,029	706,272	*1,918	78,293	439,546	1,335,123	122,498	*19,544
Farm net profit	*4,567	*671	142	–	3,754	*1,207	*879	–
Net gain, noncapital assets	387,501	290,120	*3,923	11,906	81,551	551,439	181,257	18,037
Other income (net)	3,630,285	1,730,854	144,160	355,689	1,399,582	8,211,736	834,286	204,743
Total deductions	45,317,614	11,137,646	781,684	4,539,358	28,858,926	193,763,217	36,054,739	6,188,003
Cost of sales and operations	27,388,733	4,148,707	342,654	1,516,474	21,380,898	40,160,736	10,982,603	735,601
Inventory, beginning of year	18,398,741	1,890,726	167,377	338,809	16,001,829	1,241,464	236,043	23,996
Purchases	10,486,835	1,893,360	97,166	488,146	8,007,942	12,547,136	1,899,306	219,116
Cost of labor	192,569	82,867	*8,678	*48,382	52,643	6,593,027	1,744,855	197,935
Additional inventory costs (section 263A)	1,063,441	129,224	*1,032	10,381	922,804	127,559	18,244	*1,051
Other costs	15,348,587	1,823,245	161,846	985,560	12,377,936	20,602,183	7,334,966	324,330
Less: Inventory, end of year	18,577,134	1,782,477	93,584	354,804	16,346,269	1,543,822	271,378	30,828
Salaries and wages	2,162,667	728,101	29,163	769,724	635,680	47,695,447	4,532,828	1,095,383
Guaranteed payments to partners	603,691	257,001	5,727	97,172	243,790	6,241,649	102,313	44,963
Rent paid	396,742	138,797	*2,504	165,587	89,855	9,713,585	539,182	91,919
Interest paid	3,311,103	1,120,832	175,471	201,093	1,813,707	7,852,126	4,345,611	898,473
Taxes and licenses	770,164	296,038	23,459	75,672	374,995	6,747,614	1,695,042	356,573
Bad debts	242,886	162,264	*1,219	19,140	60,263	1,071,123	59,800	11,889
Repairs and maintenance	220,455	95,005	13,996	19,103	92,351	2,015,648	676,584	199,972
Depreciation	718,896	365,577	53,886	64,050	235,383	9,053,208	2,812,863	613,252
Depletion	*1,161	*678	*16	*309	*158	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	27,111	3,119	*435	16,336	7,221	1,122,359	24,965	*4,898
Employee benefit plans	96,327	31,364	*2,000	38,726	24,238	2,503,600	389,650	76,152
Ordinary loss from other partnerships and fiduciaries	1,633,661	1,046,292	*4,257	94,584	488,529	1,264,560	359,210	*28,223
Farm net loss	*18,062	*15,707	*2,111	–	243	*6,183	–	–
Net loss, noncapital assets	147,822	117,181	*223	*851	29,566	154,576	8,915	4,276
Other deductions	7,578,135	2,610,984	124,562	1,460,538	3,382,051	58,160,805	9,525,171	2,026,428
Net income (less deficit) from trade or business	-1,669,915	-995,456	45,656	228,443	-948,557	34,020,680	-562,666	335,512
Net income	6,271,727	1,911,327	161,547	690,594	3,508,259	45,345,045	2,015,464	645,904
Deficit	7,941,642	2,906,784	115,891	462,150	4,456,817	11,324,364	2,578,130	310,392
Portfolio income (less deficit) distributed directly to partners	9,023,954	7,219,780	350,764	229,664	1,223,746	3,994,375	754,969	145,041
Interest income	5,879,133	4,964,558	117,454	157,726	639,395	1,633,216	296,940	73,302
Dividend income	330,642	250,180	16,453	4,509	59,499	131,604	2,364	*870
Royalty income	101,220	19,362	42,980	*21,495	17,383	322,475	*1,253	*5
Net short-term capital gain (less loss)	182,477	153,956	6,014	-411	22,919	43,289	2,715	*2,445
Net long-term capital gain (less loss)	2,024,885	1,429,019	78,786	45,755	471,325	1,807,858	448,829	68,190
Other portfolio income (net)	505,596	402,705	89,077	*590	13,224	55,952	2,867	*230
Real estate rental income (less deficit)	4,213,425	4,741,043	732,636	14,822	-1,275,076	496,522	249,444	34,620
Net income	29,660,364	27,873,467	1,030,793	155,101	601,004	729,841	363,727	54,625
Deficit	25,446,939	23,132,425	298,157	140,279	1,876,079	233,319	114,283	20,005
Net income (less deficit) from other rental activity	151,968	111,896	35,763	*5,916	-1,607	733,231	37,704	*25,884
Net income	256,954	173,690	73,334	*7,513	2,416	2,137,708	40,063	*25,884
Deficit	104,986	61,794	*37,572	*1,597	*4,023	1,404,478	*2,359	–
Total net income (less deficit) [1]	9,512,069	9,494,287	1,080,018	433,501	-1,495,738	37,393,680	27,907	470,423
Net income	40,252,579	33,361,270	1,485,155	980,495	4,425,658	49,561,384	2,562,818	748,803
Deficit	30,740,510	23,866,983	405,137	546,994	5,921,396	12,167,704	2,534,911	278,380

Footnotes at end of table.

Table 1.–All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Item	Services–continued						
	Hotels and other lodging places–cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
ALL PARTNERSHIPS							
Number of partnerships	**13,538**	**27,393**	**4,888**	**7,512**	***775**	**14,218**	**65,135**
Number of partners	**251,684**	**64,711**	**10,919**	**15,779**	***1,550**	**36,464**	**941,959**
Total assets	**47,875,448**	**1,697,999**	**544,323**	**91,559**	***21,616**	**1,040,501**	**44,977,137**
Income and deductions from a trade or business:							
Total income	**28,968,559**	**3,456,258**	**1,107,004**	**478,752**	***114,455**	**1,756,047**	**29,424,425**
Business receipts	28,071,964	3,394,367	1,094,504	472,086	*114,376	1,713,401	28,034,911
Ordinary income from other partnerships and fiduciaries	102,953	*1,292	*1,292	–	–	–	146,522
Farm net profit	*879	–	–	–	–	–	–
Net gain, noncapital assets	163,220	2,263	*1,336	–	–	*927	97,053
Other income (net)	629,542	58,337	9,873	6,666	*79	41,719	1,145,939
Total deductions	**29,866,737**	**3,089,221**	**1,014,519**	**409,913**	***90,886**	**1,573,902**	**27,819,558**
Cost of sales and operations	10,247,003	952,661	247,668	94,094	*16,418	594,481	11,033,856
Inventory, beginning of year	212,047	49,915	15,858	5,287	*205	28,566	253,325
Purchases	1,680,190	570,379	99,968	43,628	*2,314	424,470	4,842,129
Cost of labor	1,546,919	145,760	*50,740	*34,030	*12,599	48,390	2,093,829
Additional inventory costs (section 263A)	17,193	–	–	–	–	–	34,571
Other costs	7,010,636	241,461	88,218	16,878	*1,504	134,861	3,798,054
Less: Inventory, end of year	240,550	54,855	7,116	5,728	*205	41,806	290,260
Salaries and wages	3,437,445	521,882	178,464	78,386	*18,371	246,660	4,296,753
Guaranteed payments to partners	57,350	114,217	*27,431	34,599	*13,096	39,092	320,487
Rent paid	447,264	253,808	95,845	68,674	*10,982	78,307	994,006
Interest paid	3,447,138	77,918	40,950	4,928	*693	31,347	455,336
Taxes and licenses	1,338,468	76,576	23,375	11,687	*1,604	39,910	474,303
Bad debts	47,911	8,644	*1,206	*94	–	7,344	107,161
Repairs and maintenance	476,612	45,534	20,712	5,318	*627	18,878	300,380
Depreciation	2,199,611	135,706	72,123	12,102	*1,969	49,513	1,324,553
Depletion	–	–	–	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	20,067	1,924	*667	–	–	*1,257	57,896
Employee benefit plans	313,497	10,550	4,217	*632	–	5,701	294,269
Ordinary loss from other partnerships and fiduciaries	330,988	*548	*461	–	–	*88	153,643
Farm net loss	–	–	–	–	–	–	2,356
Net loss, noncapital assets	4,639	*463	*264	–	–	*199	28,724
Other deductions	7,498,744	888,790	301,137	99,400	*27,127	461,127	7,975,835
Net income (less deficit) from trade or business	**-898,178**	**367,037**	**92,485**	**68,839**	***23,569**	**182,145**	**1,604,867**
Net income	1,369,560	485,568	107,163	78,654	*24,554	275,198	3,463,067
Deficit	2,267,738	118,531	14,678	9,815	*985	93,053	1,858,201
Portfolio income (less deficit) distributed directly to partners	**609,928**	**33,432**	**1,114**	***59**	***12**	**32,247**	**1,068,398**
Interest income	223,638	13,519	1,050	*59	*12	12,399	568,903
Dividend income	1,495	*2,687	*54	–	–	*2,634	60,984
Royalty income	*1,248	–	–	–	–	–	42,600
Net short-term capital gain (less loss)	270	*8,953	–	–	–	*8,953	65,486
Net long-term capital gain (less loss)	380,640	*8,238	*11	–	–	*8,228	341,325
Other portfolio income (net)	2,637	34	–	–	–	34	*9,100
Real estate rental income (less deficit)	**214,824**	**7,423**	**–**	***6,238**	**–**	***1,184**	**122,662**
Net income	309,103	*9,511	–	*7,095	–	*2,415	153,102
Deficit	94,278	*2,088	–	*857	–	*1,231	30,440
Net income (less deficit) from other rental activity	**11,820**	***106**	***106**	**–**	**–**	**–**	**694,766**
Net income	14,179	*106	*106	–	–	–	2,069,218
Deficit	*2,359	–	–	–	–	–	1,374,451
Total net income (less deficit) [1]	**-442,516**	**390,807**	**93,695**	**75,136**	***23,581**	**198,396**	**3,103,883**
Net income	1,814,015	506,221	108,270	85,272	*24,554	288,125	6,117,825
Deficit	2,256,531	115,415	14,576	10,136	*973	89,730	3,013,943

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued						
	Automotive repair and other services						
		Automotive repair services					
	Total	Total	General automotive repair shops	Other automotive repair	Automobile parking and other services	Miscellaneous repair services	Amusement and recreation services, including motion pictures
	(76)	(77)	(78)	(79)	(80)	(81)	(82)
ALL PARTNERSHIPS							
Number of partnerships	**23,107**	**14,274**	**8,701**	**5,573**	**8,832**	**6,785**	**29,771**
Number of partners	**57,278**	**30,485**	**18,342**	**12,143**	**26,793**	**15,423**	**376,604**
Total assets	**4,573,398**	**482,354**	**269,543**	**212,811**	**4,091,044**	**448,506**	**29,970,304**
Income and deductions from a trade or business:							
Total income	**6,079,292**	**2,928,082**	**1,950,703**	**977,379**	**3,151,211**	**1,496,802**	**21,047,116**
Business receipts	5,921,307	2,913,294	1,938,176	975,118	3,008,013	1,488,289	19,096,440
Ordinary income from other partnerships and fiduciaries	*672	*347	–	*347	*325	*4,553	171,548
Farm net profit	–	–	–	–	–	–	*328
Net gain, noncapital assets	124,671	*2,503	*2,331	*172	*122,168	*2,794	54,901
Other income (net)	32,643	11,938	10,195	1,743	20,705	1,167	1,723,899
Total deductions	**5,716,801**	**2,564,085**	**1,715,842**	**848,244**	**3,152,715**	**1,321,943**	**22,637,801**
Cost of sales and operations	2,537,606	1,516,298	1,035,057	481,241	1,021,307	796,803	5,657,275
Inventory, beginning of year	173,290	80,798	48,091	32,707	92,492	45,857	287,881
Purchases	1,841,202	1,270,137	889,582	380,555	571,065	474,636	1,288,998
Cost of labor	254,076	157,317	92,371	64,945	96,760	130,813	306,842
Additional inventory costs (section 263A)	*1,223	*1,074	*358	*716	149	*1,062	21,461
Other costs	451,616	90,700	52,649	38,051	360,916	195,576	4,109,563
Less: Inventory, end of year	208,310	93,780	58,046	35,734	114,530	58,192	371,258
Salaries and wages	603,421	214,448	140,189	74,259	388,973	121,993	3,977,558
Guaranteed payments to partners	134,321	96,501	69,135	27,366	37,820	51,636	203,620
Rent paid	385,987	137,197	97,408	39,790	248,789	42,205	637,404
Interest paid	214,886	25,401	12,912	12,488	189,485	14,502	917,289
Taxes and licenses	148,557	60,685	41,078	19,607	87,872	19,504	819,869
Bad debts	10,555	3,368	2,267	*1,101	7,188	3,144	85,340
Repairs and maintenance	54,988	23,822	9,169	14,654	31,166	8,286	199,099
Depreciation	697,036	44,467	24,373	20,094	652,569	25,139	1,652,276
Depletion	–	–	–	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	11,347	*458	*236	*222	*10,889	*1,764	46,093
Employee benefit plans	38,034	3,402	*2,113	*1,289	34,632	5,303	132,393
Ordinary loss from other partnerships and fiduciaries	*388	–	–	–	*388	–	524,118
Farm net loss	*1,837	*198	–	*198	*1,639	–	–
Net loss, noncapital assets	*74	–	–	–	*74	–	78,352
Other deductions	877,764	437,840	281,904	155,935	439,924	231,663	7,707,114
Net income (less deficit) from trade or business	**362,492**	**363,997**	**234,861**	**129,136**	**-1,505**	**174,859**	**-1,590,685**
Net income	550,949	392,911	253,966	138,945	158,038	193,672	2,520,750
Deficit	188,457	28,915	19,106	*9,809	159,543	18,813	4,111,435
Portfolio income (less deficit) distributed directly to partners	**23,611**	**1,303**	**827**	**476**	**22,307**	**489**	**514,784**
Interest income	5,318	885	354	531	4,433	783	211,601
Dividend income	213	*180	*76	*104	*33	*31	6,266
Royalty income	–	–	–	–	–	–	134,370
Net short-term capital gain (less loss)	*2,576	*-29	*-29	–	*2,605	*-317	16,603
Net long-term capital gain (less loss)	*15,504	*268	*427	*-159	*15,236	*-23	143,558
Other portfolio income (net)	–	–	–	–	–	*15	*2,386
Real estate rental income (less deficit)	**14,744**	***791**	***457**	***334**	**13,953**	***6,467**	**15,112**
Net income	15,242	*1,071	*708	*363	*14,171	*6,467	33,392
Deficit	*499	*280	*251	29	*218	–	18,280
Net income (less deficit) from other rental activity	***1,705**	***1,869**	***1,869**	**–**	***-164**	**–**	**7,136**
Net income	*2,780	*1,869	*1,869	–	*911	–	9,886
Deficit	*1,075	–	–	–	*1,075	–	*2,750
Total net income (less deficit) [1]	**384,471**	**367,721**	**237,616**	**130,105**	**16,750**	**182,154**	**-1,213,814**
Net income	571,829	396,804	256,893	139,911	175,025	199,719	2,701,266
Deficit	187,358	29,083	19,277	*9,806	158,275	17,565	3,915,081

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					
	Medical and health services					
	Total	Offices of physicians	Other medical and health services	Legal services	Child day care services	Engineering and architectural services
	(83)	(84)	(85)	(86)	(87)	(88)
ALL PARTNERSHIPS						
Number of partnerships	**33,290**	**9,219**	**24,071**	**28,755**	**2,921**	**7,033**
Number of partners	**189,961**	**49,699**	**140,262**	**133,945**	**6,662**	**17,486**
Total assets	**24,812,803**	**3,090,732**	**21,722,072**	**10,798,198**	**43,399**	**1,935,841**
Income and deductions from a trade or business:						
Total income	**41,025,282**	**12,885,182**	**28,140,100**	**51,735,947**	**241,162**	**6,586,541**
Business receipts	38,619,754	11,063,991	27,555,763	50,898,045	239,672	6,413,392
Ordinary income from other partnerships and fiduciaries	220,699	24,665	196,033	5,524	-	25,515
Farm net profit	-	-	-	-	-	-
Net gain, noncapital assets	79,387	11,126	68,261	3,440	-	1,208
Other income (net)	2,105,442	1,785,399	320,042	828,939	*1,490	146,426
Total deductions	**33,943,488**	**8,354,785**	**25,588,702**	**32,701,764**	**228,916**	**5,968,890**
Cost of sales and operations	3,133,519	308,558	2,824,961	574,853	*1,541	2,697,569
Inventory, beginning of year	60,120	*3,110	57,010	31	-	*13,848
Purchases	745,492	31,495	713,997	*5,811	*1,541	275,531
Cost of labor	676,087	*24,529	651,559	126,256	-	686,317
Additional inventory costs (section 263A)	24,004	*13,661	*10,343	*3,505	-	*8,221
Other costs	1,728,263	236,355	1,491,908	436,112	-	1,555,372
Less: Inventory, end of year	101,717	*1,861	99,856	34	-	*62,347
Salaries and wages	8,862,924	2,355,666	6,507,258	13,974,462	95,193	1,186,427
Guaranteed payments to partners	1,516,418	804,716	711,702	2,059,381	*13,023	208,381
Rent paid	1,454,961	422,472	1,032,489	3,785,945	26,555	168,015
Interest paid	1,076,099	71,506	1,004,594	288,028	2,935	59,720
Taxes and licenses	1,081,697	197,167	884,530	1,401,365	10,222	162,007
Bad debts	639,038	28,992	610,046	60,121	*148	3,366
Repairs and maintenance	351,575	76,830	274,746	235,282	3,023	21,920
Depreciation	1,018,396	142,777	875,619	729,814	5,180	50,278
Depletion	-	-	-	-	-	-
Pension, profit sharing, annuity, and bond purchase plans	161,707	89,249	72,458	456,409	-	26,968
Employee benefit plans	688,241	288,905	397,336	568,021	*935	66,752
Ordinary loss from other partnerships and fiduciaries	65,644	*4,754	60,890	20,110	-	*5,968
Farm net loss	-	-	-	*3	-	-
Net loss, noncapital assets	27,074	*230	26,843	4,332	-	*225
Other deductions	13,868,194	3,562,964	10,305,230	8,543,638	70,161	1,311,294
Net income (less deficit) from trade or business	**7,081,794**	**4,530,396**	**2,551,398**	**19,034,183**	**12,247**	**617,651**
Net income	8,543,188	4,663,438	3,879,751	19,208,353	29,470	734,217
Deficit	1,461,394	133,041	1,328,353	174,170	*17,223	116,566
Portfolio income (less deficit) distributed directly to partners	**398,559**	**121,230**	**277,329**	**142,734**	***12**	**21,650**
Interest income	144,158	27,045	117,112	107,269	*12	18,865
Dividend income	3,616	1,145	2,471	15,432	-	2,324
Royalty income	-	-	-	487	-	*15
Net short-term capital gain (less loss)	4,324	16	4,307	888	-	-43
Net long-term capital gain (less loss)	239,095	92,989	146,106	4,663	-	-386
Other portfolio income (net)	*7,367	*34	7,333	13,996	-	*875
Real estate rental income (less deficit)	**37,408**	**13,523**	**23,886**	**18,869**	**-**	***-4,537**
Net income	72,468	15,703	56,765	27,044	-	174
Deficit	35,059	*2,180	32,879	8,175	-	*4,711
Net income (less deficit) from other rental activity	**-15,681**	***5,343**	**-21,024**	***1,581**	**-**	***392**
Net income	8,162	*5,343	2,819	*1,581	-	*392
Deficit	*23,843	-	*23,843	-	-	-
Total net income (less deficit) [1]	**7,258,662**	**4,577,486**	**2,681,176**	**19,191,817**	**12,259**	**635,584**
Net income	8,719,162	4,707,754	4,011,408	19,361,030	29,478	751,536
Deficit	1,460,500	130,268	1,330,233	169,214	*17,219	115,952

Footnotes at end of table.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					
	Accounting, auditing, and bookkeeping services					
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services	Management, consulting, and public relations services	Other services	Nature of business not allocable
	(89)	(90)	(91)	(92)	(93)	(94)
ALL PARTNERSHIPS						
Number of partnerships	**11,101**	**5,144**	**5,957**	**17,447**	**6,181**	**3,556**
Number of partners	**46,821**	**29,531**	**17,289**	**105,662**	**17,512**	**15,123**
Total assets	**5,072,184**	**3,413,105**	**1,659,079**	**13,141,653**	**651,526**	**577,038**
Income and deductions from a trade or business:						
Total income	**19,440,809**	**15,779,833**	**3,660,976**	**10,906,136**	**852,053**	**281,663**
Business receipts	19,352,924	15,712,205	3,640,719	9,062,067	810,072	240,823
Ordinary income from other partnerships and fiduciaries	14,029	*7,215	*6,815	622,272	--	*1,248
Farm net profit	--	--	--	--	--	--
Net gain, noncapital assets	452	301	*151	2,096	*1,918	--
Other income (net)	73,404	60,112	13,292	1,219,702	40,063	*39,592
Total deductions	**14,829,535**	**11,930,733**	**2,898,802**	**8,631,250**	**819,311**	**307,705**
Cost of sales and operations	120,702	79,570	*41,132	1,404,437	267,311	169,896
Inventory, beginning of year	*29	*29	--	105,462	15,662	*26,365
Purchases	*9,697	*1,932	*7,764	417,779	174,634	*81,790
Cost of labor	74,011	*60,178	*13,833	339,501	*14,679	*32,913
Additional inventory costs (section 263A)	*2,585	--	*2,585	*12,683	--	--
Other costs	34,448	17,498	*16,950	638,595	*78,158	*53,522
Less: Inventory, end of year	*68	*68	--	109,584	15,821	*24,695
Salaries and wages	6,936,295	5,692,512	1,243,783	2,407,906	177,805	*26,083
Guaranteed payments to partners	1,079,227	833,167	246,060	426,928	*11,698	--
Rent paid	1,117,289	920,318	196,971	251,564	56,661	*6,383
Interest paid	157,768	120,875	36,893	231,837	10,196	*11,834
Taxes and licenses	626,792	511,898	114,894	209,295	22,385	8,865
Bad debts	60,419	7,453	*52,965	11,888	*21,497	*73
Repairs and maintenance	61,322	43,071	18,251	50,544	7,110	*909
Depreciation	415,506	330,366	85,140	166,913	19,547	*2,406
Depletion	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans	241,591	210,085	31,506	90,601	*1,093	--
Employee benefit plans	209,361	150,742	58,619	97,912	4,179	2,357
Ordinary loss from other partnerships and fiduciaries	12,601	11,586	*1,015	121,347	*982	*373
Farm net loss	--	--	--	*976	*1,012	--
Net loss, noncapital assets	*475	*353	122	*5,843	*100	--
Other deductions	3,790,186	3,018,737	771,450	3,153,258	217,736	78,524
Net income (less deficit) from trade or business	**4,611,274**	**3,849,100**	**762,174**	**2,274,886**	**32,742**	**-26,042**
Net income	4,648,809	3,859,226	789,583	2,835,256	116,280	*12,136
Deficit	37,534	10,126	27,409	560,371	83,538	38,178
Portfolio income (less deficit) distributed directly to partners	**56,762**	**42,795**	**13,967**	**912,413**	**46,564**	***10,598**
Interest income	47,841	36,294	11,547	211,196	6,812	*3,616
Dividend income	2,967	2,781	*186	34,400	*320	*769
Royalty income	*42	*42	--	*143,708	--	--
Net short-term capital gain (less loss)	*-64	*-64	--	-60,992	*3,142	*6
Net long-term capital gain (less loss)	2,935	893	*2,042	583,991	*20,127	*6,208
Other portfolio income (net)	3,042	*2,850	192	*109	*16,162	--
Real estate rental income (less deficit)	**-2,001**	**791**	***-2,792**	**30,931**	**--**	**--**
Net income	2,155	1,737	*418	46,559	--	--
Deficit	*4,157	*947	*3,210	*15,628	--	--
Net income (less deficit) from other rental activity	**--**	**--**	**--**	***5,521**	**--**	***93**
Net income	--	--	--	*5,521	--	*93
Deficit	--	--	--	--	--	--
Total net income (less deficit) [1]	**4,663,164**	**3,891,857**	**771,307**	**2,700,750**	**56,036**	**-21,565**
Net income	4,700,189	3,901,762	798,427	3,204,137	136,172	13,905
Deficit	37,024	*9,905	27,119	503,387	80,135	*35,470

* Estimate should be used with caution because of the small number of smaple returns on which it tis based.

[1] Total net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	955,166	74,946	61,366	35,049	1,203	3,889	762
Number of partners	9,765,877	328,644	253,705	116,396	3,508	76,752	1,850
Total assets	1,867,594,062	23,669,422	14,597,757	7,107,176	691,519	1,864,075	508,741
Income and deductions from a trade or business:							
Total income	625,945,266	12,265,241	6,045,286	2,163,133	388,477	453,349	793,617
Business receipts	580,069,919	9,156,265	3,214,815	517,994	*240,380	184,113	*753,133
Ordinary income from other partnerships and fiduciaries	12,118,243	123,735	92,420	*69,029	*10,194	6,884	*2
Farm net profit	2,445,959	2,438,834	2,426,156	1,356,632	*134,909	235,373	*36,982
Net gain, noncapital assets	2,764,912	291,251	229,020	155,026	*1,800	*22,359	*631
Other income (net)	28,548,233	275,156	82,875	64,453	*1,195	*4,621	*2,868
Total deductions	518,580,693	8,856,016	3,498,094	746,661	240,818	193,899	746,418
Cost of sales and operations	278,335,077	5,800,548	2,373,272	292,363	*213,315	*53,313	*656,876
Inventory, beginning of year	32,742,903	405,157	200,404	*43,889	*13,736	*43,196	*61,914
Purchases	178,073,322	4,412,546	1,863,785	178,288	*115,812	*27,260	*647,233
Cost of labor	14,120,522	342,731	99,446	*31,054	*3,681	*1,282	*9,090
Additional inventory costs (section 263A)	3,265,251	11,615	*3,339	–	–	*230	*3,109
Other costs	86,037,426	1,244,918	420,865	*86,165	*91,095	*23,989	*10,747
Less: Inventory, end of year	37,581,185	832,714	214,925	*47,036	*11,009	*42,643	*75,217
Salaries and wages	61,268,419	583,096	129,241	*17,115	*3,153	*19,919	*17,026
Guaranteed payments to partners	9,563,011	390,708	306,581	179,014	*7,486	*28,180	*3,920
Rent paid	13,470,747	111,501	29,122	16,527	*225	*901	*1,569
Interest paid	26,904,448	151,616	54,475	13,255	*2,019	*11,325	*5,231
Taxes and licenses	9,273,155	134,226	24,204	4,087	*392	4,599	*2,660
Bad debts	1,854,009	16,205	3,828	*1,341	*1,169	*13	*494
Repairs and maintenance	3,487,149	115,416	27,762	7,492	*181	*5,615	*2,686
Depreciation	12,859,231	168,867	67,558	22,925	*1,613	*9,484	*4,495
Depletion	249,153	*95	*95	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	1,703,311	12,261	2,111	*36	*233	–	*276
Employee benefit plans	3,152,817	15,087	2,655	*274	*55	–	*1,832
Ordinary loss from other partnerships and fiduciaries	733,946	15,394	*867	*230	*52	–	*130
Farm net loss	195,257	170,874	148,967	90,105	*5,467	*13,902	*6,840
Net loss, noncapital assets	103,820	10,209	*6,159	*2,648	*218	–	*18
Other deductions	95,447,143	1,159,913	321,199	99,247	*5,241	46,649	*42,363
Net income (less deficit) from trade or business	107,364,572	3,429,226	2,547,192	1,416,473	147,658	259,451	47,200
Net income	109,068,985	3,535,656	2,604,866	1,429,863	153,327	261,140	53,237
Deficit	1,704,413	106,430	57,673	13,390	*5,669	*1,689	*6,037
Portfolio income (less deficit) distributed directly to partners	70,442,414	461,302	300,128	121,907	17,017	30,149	13,935
Interest income	28,437,728	240,484	163,862	71,674	8,543	27,722	4,819
Dividend income	5,197,370	26,960	20,788	9,750	*769	*4,436	*598
Royalty income	2,182,689	71,457	25,018	*9,636	*13	–	*142
Net short-term capital gain (less loss)	4,005,368	-4,461	-3,898	-4,343	–	–	40
Net long-term capital gain (less loss)	29,417,114	120,240	90,471	34,501	*4,280	*-2,009	*8,556
Other portfolio income (net)	1,202,145	6,622	3,888	*888	*3,412	–	-220
Real estate rental income (less deficit)	31,037,339	203,904	163,414	105,060	*23,582	*1,458	*208
Net income	31,843,863	210,879	170,376	107,593	*23,700	*2,642	*208
Deficit	806,523	6,975	6,962	*2,533	*118	*1,184	–
Net income (less deficit) from other rental activity	3,229,107	203,873	196,444	158,571	*9,794	*1,290	*7,536
Net income	3,288,997	204,311	196,883	159,010	*9,794	*1,290	*7,536
Deficit	59,890	*438	*438	*438	–	–	–
Total net income[1]	178,650,951	4,182,526	3,120,605	1,771,853	193,771	294,356	60,282

Footnotes at end of table.

Table 2.–Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing–continued						
	Farms–continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	**5,966**	**2,779**	**6,463**	***195**	**3,453**	**1,587**	**13,580**
Number of partners	**15,920**	**8,299**	**15,397**	***706**	**11,049**	**3,826**	**74,939**
Total assets	**1,004,489**	**556,731**	**1,494,657**	***285,155**	**763,060**	**322,153**	**9,071,664**
Income and deductions from a trade or business:							
Total income	**718,207**	**240,724**	**819,264**	***44,799**	**282,185**	**141,531**	**6,239,955**
Business receipts	543,610	*128,846	*530,628	*30,559	180,238	*105,315	5,941,450
Ordinary income from other partnerships and fiduciaries	*5	–	–	*6,306	–	–	*31,314
Farm net profit	153,902	100,241	273,574	7,639	90,945	*35,958	*12,678
Net gain, noncapital assets	18,602	*10,704	14,610	*290	*4,844	154	62,232
Other income (net)	2,087	*934	*452	*5	*6,158	*103	192,281
Total deductions	**546,968**	**141,932**	**568,845**	***29,419**	**188,240**	**94,874**	**5,357,922**
Cost of sales and operations	*511,546	*83,684	*371,030	*22,744	*99,309	*69,091	3,427,276
Inventory, beginning of year	*14,909	*5,197	*10,763	*5,773	*1,027	–	204,753
Purchases	*475,855	*35,993	*291,076	*16,926	*38,852	*36,490	2,548,761
Cost of labor	*11,515	*4,241	*16,822	*2,896	*18,024	*840	243,286
Additional inventory costs (section 263A)	–	–	–	–	–	–	*8,276
Other costs	*23,492	*44,560	*64,089	*3,303	*41,665	*31,760	824,052
Less: Inventory, end of year	*14,225	*6,308	*11,720	*6,154	*614	–	617,789
Salaries and wages	*6,751	*4,656	*49,434	*458	*9,803	*926	453,854
Guaranteed payments to partners	*1,925	*23,444	51,944	*612	*578	*9,479	84,127
Rent paid	*522	*59	*7,940	–	*631	*749	82,379
Interest paid	*2,737	*3,697	*11,576	*727	*3,903	*5	97,141
Taxes and licenses	952	*1,488	*7,510	*638	*1,680	*197	110,022
Bad debts	–	*61	*736	–	*13	–	12,378
Repairs and maintenance	*145	*1,256	*7,438	*1,004	*1,798	*146	87,655
Depreciation	3,906	*8,984	*3,640	*2,639	*9,194	*678	101,309
Depletion	*14	–	*82	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	*4	–	*1,396	*165	–	–	10,150
Employee benefit plans	*16	*47	–	*429	*2	–	12,433
Ordinary loss from other partnerships and fiduciaries	232	*223	–	–	–	–	*14,527
Farm net loss	*7,466	*2,520	*6,908	–	*8,195	*7,563	*21,907
Net loss, noncapital assets	–	*735	*2,539	–	–	–	*4,050
Other deductions	10,772	*11,078	*46,672	*3	53,134	*6,041	838,714
Net income (less deficit) from trade or business	**171,219**	**98,792**	**250,419**	***15,380**	**93,945**	**46,657**	**882,033**
Net income	181,488	100,196	256,677	*15,380	99,226	54,331	930,790
Deficit	10,270	*1,404	*6,259	–	*5,281	*7,675	48,757
Portfolio income (less deficit) distributed directly to partners	**35,348**	**13,240**	**7,912**	***1,318**	**26,107**	**33,195**	**161,174**
Interest income	15,722	*6,517	5,248	*1,846	11,726	10,047	76,622
Dividend income	*2,872	*303	*988	*128	*807	*136	6,174
Royalty income	*2,124	–	–	*344	*12,759	–	46,440
Net short-term capital gain (less loss)	257	*94	–	*14	*40	–	*-563
Net long-term capital gain (less loss)	*14,366	*6,327	*1,677	*-1,014	*775	*23,012	29,769
Other portfolio income (net)	8	–	–	–	–	–	*2,734
Real estate rental income (less deficit)	**20,338**	***1,011**	***11,178**	***238**	***-2,911**	***3,251**	**40,491**
Net income	20,555	*1,011	*11,178	*238	–	*3,251	40,503
Deficit	*217	–	–	–	*2,911	–	*12
Net income (less deficit) from other rental activity	***122**	***8,492**	***3,239**	**–**	**–**	***7,401**	***7,429**
Net income	*122	*8,492	*3,239	–	–	*7,401	*7,429
Deficit	–	–	–	–	–	–	–
Total net income[1]	**212,404**	**115,115**	**271,071**	***17,936**	**116,325**	**67,491**	**1,061,921**

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining			Construction				
						Special trade contractors		
	Total	Oil and gas extraction	Other mining	Total	General contractors	Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships	**14,644**	**13,083**	**1,561**	**48,378**	**16,738**	**31,447**	**2,724**	**3,213**
Number of partners	**600,010**	**583,612**	**16,398**	**111,713**	**40,719**	**70,436**	**5,851**	**7,401**
Total assets	**37,553,776**	**29,839,562**	**7,714,214**	**10,684,444**	**8,936,823**	**1,723,180**	**304,849**	**35,458**
Income and deductions from a trade or business:								
Total income	**15,339,576**	**10,674,972**	**4,664,603**	**29,409,348**	**21,459,524**	**7,863,073**	**1,312,500**	**429,450**
Business receipts	14,014,645	9,782,543	4,232,101	29,119,138	21,236,000	7,796,391	1,305,455	429,258
Ordinary income from other partnerships and fiduciaries	551,442	364,763	186,679	12,943	11,903	*1,040	--	--
Farm net profit	*289	*30	259	--	--	--	--	--
Net gain, noncapital assets	146,065	140,897	5,169	20,525	12,752	7,773	*181	--
Other income (net)	627,135	386,739	240,396	256,742	198,869	57,869	6,864	*192
Total deductions	**10,856,656**	**7,359,987**	**3,496,670**	**26,237,666**	**19,563,851**	**6,601,348**	**1,196,588**	**325,417**
Cost of sales and operations	6,647,673	4,038,106	2,609,567	21,833,194	17,485,329	4,284,610	897,767	111,773
Inventory, beginning of year	415,872	175,223	240,649	1,833,873	1,660,571	173,302	22,331	*9
Purchases	2,631,962	2,100,979	530,983	7,269,480	4,891,605	2,363,110	483,907	55,301
Cost of labor	510,285	203,712	306,573	1,783,286	1,012,898	767,684	137,118	30,379
Additional inventory costs (section 263A)	56,872	*29,663	27,210	428,100	412,382	15,717	--	*168
Other costs	3,397,611	1,608,526	1,789,085	12,412,434	11,240,079	1,126,569	279,923	*23,532
Less: Inventory, end of year	424,040	139,108	284,932	2,060,997	1,890,255	170,741	25,513	*9
Salaries and wages	257,686	193,891	63,795	948,327	452,247	494,843	72,997	50,923
Guaranteed payments to partners	134,183	96,550	37,633	431,862	157,899	273,454	49,060	34,545
Rent paid	63,518	58,104	5,415	147,189	65,825	80,252	10,099	6,363
Interest paid	304,559	231,565	72,994	154,439	96,767	57,026	6,904	2,396
Taxes and licenses	365,248	275,368	89,880	183,638	78,974	104,214	14,147	7,930
Bad debts	8,970	8,119	851	9,300	4,074	5,226	987	--
Repairs and maintenance	56,299	32,254	24,045	121,816	39,852	81,881	4,926	7,457
Depreciation	699,037	598,137	100,900	213,879	82,945	130,228	17,964	9,197
Depletion	162,588	*3,038	159,549	*5,766	*1,413	*4,352	--	--
Pension, profit sharing, annuity, and bond purchase plans	14,905	11,476	3,428	13,248	5,633	7,616	4,184	*294
Employee benefit plans	23,062	13,702	9,361	31,681	16,571	15,110	1,626	*668
Ordinary loss from other partnerships and fiduciaries	26,659	10,622	*16,038	*534	*534	--	--	--
Farm net loss	*3,750	*3,007	*743	*2,792	*161	*2,631	--	--
Net loss, noncapital assets	3,410	2,065	*1,345	1,343	1,301	41	*17	--
Other deductions	2,085,109	1,783,983	301,126	2,138,659	1,074,324	1,059,865	115,910	93,870
Net income (less deficit) from trade or business	**4,482,919**	**3,314,986**	**1,167,934**	**3,171,682**	**1,895,673**	**1,261,725**	**115,912**	**104,033**
Net income	4,531,045	3,340,876	1,190,170	3,177,206	1,900,947	1,261,974	116,034	104,033
Deficit	48,126	25,890	*22,236	5,524	5,274	*250	*122	--
Portfolio income (less deficit) distributed directly to partners	**845,081**	**742,008**	**103,073**	**116,419**	**102,890**	**13,511**	**849**	***54**
Interest income	209,096	137,242	71,854	99,068	91,912	7,139	836	*54
Dividend income	18,649	16,361	2,288	9,137	8,977	159	*3	--
Royalty income	532,402	512,491	*19,911	*6,063	*1	6,062	(2)	--
Net short-term capital gain (less loss)	4,930	4,563	*368	1,816	1,922	-105	(2)	--
Net long-term capital gain (less loss)	71,499	62,975	8,524	64	-50	*114	*11	--
Other portfolio income (net)	8,505	8,377	*128	*271	*129	*142	--	--
Real estate rental income (less deficit)	**13,955**	**13,698**	***257**	**49,804**	**41,487**	**8,317**	***928**	***74**
Net income	14,547	14,263	*284	53,772	44,509	9,263	*928	*74
Deficit	*593	*565	*28	3,968	3,022	*946	--	--
Net income (less deficit) from other rental activity	**6,021**	**1,410**	***4,611**	**1,591**	**1,225**	***366**	***26**	--
Net income	6,070	1,459	*4,611	1,780	1,272	509	*26	--
Deficit	*49	*49	--	190	*47	*143	--	--
Total net income[1]	**5,271,547**	**4,004,564**	**1,266,982**	**3,337,615**	**2,039,403**	**1,283,910**	**117,706**	**104,161**

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--continued			Manufacturing				
	Special trade contractors--continued							
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships	4,477	21,034	*192	18,527	3,292	3,065	672	11,497
Number of partners	10,474	46,710	*568	143,752	8,751	8,067	1,760	125,173
Total assets	99,623	1,283,250	*24,442	80,876,841	3,446,162	5,463,395	4,848,436	67,118,848
Income and deductions from a trade or business:								
Total income	802,330	5,318,792	*86,751	104,324,659	4,669,399	6,349,470	11,236,014	82,069,776
Business receipts	802,009	5,259,687	*86,747	100,027,776	4,630,433	6,237,420	10,916,676	78,243,246
Ordinary income from other partnerships and fiduciaries	--	*1,040	--	1,023,533	*9,463	*4,902	*8,011	1,001,156
Farm net profit	--	--	--	*1,020	*6	*173	--	*841
Net gain, noncapital assets	*6	7,586	--	365,875	5,867	9,029	9,795	341,184
Other income (net)	*315	50,498	*4	2,906,456	23,630	97,946	301,531	2,483,348
Total deductions	654,828	4,424,816	*72,467	92,201,135	4,162,588	5,146,637	10,825,159	72,066,750
Cost of sales and operations	401,416	2,873,653	*63,255	73,810,670	3,315,296	2,470,114	8,941,656	59,083,604
Inventory, beginning of year	*278	150,684	--	9,040,755	278,832	166,439	1,293,702	7,301,782
Purchases	190,662	1,633,239	*14,765	46,388,556	1,883,371	1,041,609	8,011,135	35,452,441
Cost of labor	125,385	474,801	*2,704	4,975,723	366,018	305,692	381,067	3,922,946
Additional inventory costs (section 263A)	*3,568	11,981	--	1,521,859	12,691	27,486	*5,684	1,475,998
Other costs	82,612	740,502	*45,786	22,425,987	1,054,569	1,162,285	671,855	19,537,259
Less: Inventory, end of year	*1,088	144,131	--	10,547,636	280,184	233,397	1,421,787	8,612,268
Salaries and wages	64,444	306,478	*1,237	4,097,317	164,110	705,335	600,732	2,627,140
Guaranteed payments to partners	36,626	153,223	*508	391,645	28,051	205,519	*24,232	133,842
Rent paid	4,526	59,263	*1,113	597,617	20,121	66,340	49,794	461,362
Interest paid	4,652	43,075	*646	1,482,989	75,115	134,333	158,319	1,115,222
Taxes and licenses	12,606	69,531	*449	615,834	35,623	99,476	42,168	438,567
Bad debts	349	3,891	--	99,078	2,029	43,872	6,255	46,922
Repairs and maintenance	4,108	65,390	*83	641,478	46,664	31,402	26,481	536,932
Depreciation	7,332	95,734	*706	1,309,705	82,606	121,800	85,554	1,019,745
Depletion	--	*4,352	--	60,605	8,590	--	--	52,015
Pension, profit sharing, annuity, and bond purchase plans	--	3,138	--	224,111	3,707	29,988	30,562	159,853
Employee benefit plans	*5,589	7,227	--	442,277	15,151	64,729	64,791	297,606
Ordinary loss from other partnerships and fiduciaries	--	--	--	38,109	*10	*1,752	*179	36,169
Farm net loss	--	*2,631	--	*1,102	*317	--	--	*784
Net loss, noncapital assets	--	*24	--	18,900	*1,154	*896	*10,584	6,266
Other deductions	113,179	736,906	*4,470	8,369,698	384,045	1,171,080	783,853	6,050,720
Net income (less deficit) from trade or business	147,503	894,276	*14,284	12,123,525	506,811	1,202,833	410,855	10,003,025
Net income	147,504	894,404	*14,284	12,157,126	508,799	1,203,988	429,681	10,014,658
Deficit	*1	*127	--	33,601	*1,988	*1,155	*18,826	11,633
Portfolio income (less deficit) distributed directly to partners	1,516	11,092	*18	1,995,224	50,165	104,903	92,938	1,747,219
Interest income	*1,298	4,951	*18	589,146	24,186	51,833	33,472	479,656
Dividend income	*71	*86	--	179,764	6,656	1,267	*49,512	122,329
Royalty income	--	*6,062	--	110,754	*177	*9,668	*12,450	88,459
Net short-term capital gain (less loss)	--	*-105	--	2,743	1,993	*16	*63	671
Net long-term capital gain (less loss)	*9	*94	--	1,110,041	16,072	*42,119	*-2,559	1,054,408
Other portfolio income (net)	*139	*3	--	2,776	*1,082	--	--	1,694
Real estate rental income (less deficit)	*3,375	3,940	--	13,676	*3,404	800	*27	9,445
Net income	*3,375	4,886	--	14,994	*3,404	*961	*27	10,601
Deficit	--	*946	--	1,317	--	*162	--	1,156
Net income (less deficit) from other rental activity	*-143	482	--	14,080	*2,919	*12	*114	11,034
Net income	--	482	--	14,882	*3,721	*12	*114	11,034
Deficit	*143	--	--	802	802	--	--	--
Total net income[1]	152,242	909,801	*14,302	13,033,721	545,234	1,266,413	506,430	10,715,643

Footnotes at end of table.

Table 2.–Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	13,622	9,198	6,115	3,084	4,424	93,159	12,581
Number of partners	419,290	138,198	19,556	118,642	281,091	253,256	30,059
Total assets	93,808,414	13,392,372	1,966,548	11,425,824	80,416,041	36,417,609	15,452,362
Income and deductions from a trade or business:							
Total income	60,405,733	9,962,928	3,292,191	6,670,737	50,442,805	125,934,116	56,480,460
Business receipts	56,760,027	9,265,246	3,178,458	6,086,788	47,494,780	123,979,925	55,741,686
Ordinary income from other partnerships and fiduciaries	1,522,462	325,351	*29,747	295,605	1,197,111	278,800	51,308
Farm net profit	--	--	--	--	--	*618	*128
Net gain, noncapital assets	909,052	215,992	30,514	185,478	693,060	67,004	9,220
Other income (net)	1,214,192	156,338	53,471	102,867	1,057,854	1,607,768	678,118
Total deductions	48,199,292	7,648,444	2,936,449	4,711,994	40,550,849	119,079,497	53,887,214
Cost of sales and operations	15,005,056	3,212,894	955,887	2,257,007	11,792,162	95,091,188	47,478,329
Inventory, beginning of year	2,989,989	19,401	5,048	14,353	2,970,588	8,232,028	3,093,128
Purchases	4,864,483	1,272,631	292,537	980,094	3,591,853	82,565,420	37,839,042
Cost of labor	361,804	203,449	113,650	89,798	158,355	1,431,276	339,615
Additional inventory costs (section 263A)	36,008	*985	*985	--	35,023	334,478	188,967
Other costs	9,871,195	1,739,401	550,101	1,189,300	8,131,794	12,403,007	9,748,049
Less: Inventory, end of year	3,139,397	41,974	6,434	35,539	3,097,423	10,200,912	3,944,152
Salaries and wages	3,586,062	825,731	433,948	391,783	2,760,331	7,019,736	1,534,062
Guaranteed payments to partners	129,033	49,439	40,792	8,647	79,594	821,213	198,769
Rent paid	1,557,677	246,826	69,786	177,040	1,310,851	2,104,085	240,804
Interest paid	2,512,075	344,803	71,205	273,597	2,167,272	830,744	277,776
Taxes and licenses	989,238	283,874	127,314	156,560	705,364	1,214,300	190,727
Bad debts	777,401	13,874	8,609	5,265	763,526	238,113	48,102
Repairs and maintenance	544,766	170,005	95,460	74,544	374,761	471,607	79,096
Depreciation	4,282,788	491,166	158,816	332,351	3,791,621	878,926	175,808
Depletion	*19,296	225	225	--	*19,072	*395	*141
Pension, profit sharing, annuity, and bond purchase plans	128,586	38,933	14,913	24,020	89,653	77,702	30,390
Employee benefit plans	276,795	59,493	41,071	18,422	217,302	268,586	96,947
Ordinary loss from other partnerships and fiduciaries	49,702	*338	*48	*289	49,364	19,186	17,104
Farm net loss	--	--	--	--	--	*1,367	1,288
Net loss, noncapital assets	10,059	556	383	*173	9,503	9,494	3,926
Other deductions	18,330,758	1,910,287	917,991	992,296	16,420,472	10,032,855	3,513,947
Net income (less deficit) from trade or business	12,206,440	2,314,484	355,741	1,958,743	9,891,956	6,854,619	2,593,245
Net income	12,237,074	2,315,851	356,663	1,959,188	9,921,223	6,867,072	2,596,821
Deficit	30,634	1,366	*922	*445	29,267	12,453	*3,576
Portfolio income (less deficit) distributed directly to partners	1,445,444	144,496	20,632	123,864	1,300,948	262,605	147,383
Interest income	617,844	71,001	17,871	53,130	546,843	166,706	77,657
Dividend income	35,324	740	275	*465	34,584	11,613	6,138
Royalty income	*29,202	*370	*28	*342	*28,832	1,140	*183
Net short-term capital gain (less loss)	19,110	*1,166	1,263	*-96	17,944	60	815
Net long-term capital gain (less loss)	742,494	70,471	*1,170	*69,301	672,023	82,642	62,527
Other portfolio income (net)	1,469	*747	*25	*722	*723	*444	*64
Real estate rental income (less deficit)	50,449	32,199	32,393	*-193	18,250	106,561	16,933
Net income	52,202	33,279	33,046	*233	18,923	111,708	18,415
Deficit	1,752	*1,080	*654	*426	*672	5,147	1,482
Net income (less deficit) from other rental activity	267,914	230,863	*9,500	221,363	37,051	29,829	9,178
Net income	273,535	236,116	*9,503	226,613	37,420	30,943	9,329
Deficit	*5,622	5,253	*3	*5,250	*369	*1,113	*151
Total net income[1]	13,208,643	2,650,404	415,832	2,234,572	10,558,239	7,170,912	2,703,398

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade							
				Food stores			Automotive dealers and service stations	
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships	**78,394**	**3,091**	**1,410**	**10,790**	**5,251**	**5,539**	**8,887**	**2,556**
Number of partners	**217,000**	**9,871**	**3,560**	**24,601**	**11,934**	**12,667**	**26,061**	**6,099**
Total assets	**20,669,786**	**1,499,309**	**268,692**	**1,335,191**	**821,693**	**513,498**	**5,446,564**	**2,763,271**
Income and deductions from a trade or business:								
Total income	**68,339,103**	**4,089,306**	**938,004**	**8,536,987**	**5,007,723**	**3,529,264**	**22,021,936**	**12,842,989**
Business receipts	67,150,912	4,045,040	931,715	8,456,852	4,939,378	3,517,474	21,685,220	12,635,428
Ordinary income from other partnerships and fiduciaries	208,201	*906	--	(2)	--	(2)	41,755	*28,602
Farm net profit	*490	--	--	*490	*490	--	--	--
Net gain, noncapital assets	57,079	422	29	*3,352	*3,305	*47	5,625	2,619
Other income (net)	922,423	42,939	6,260	76,293	64,550	11,742	289,336	176,340
Total deductions	**64,174,451**	**3,892,756**	**890,738**	**8,172,126**	**4,822,403**	**3,349,723**	**21,427,260**	**12,573,808**
Cost of sales and operations	46,847,203	3,112,767	633,526	6,634,814	4,003,420	2,631,394	18,463,365	11,127,106
Inventory, beginning of year	5,021,488	527,718	103,694	321,888	254,878	67,010	1,780,306	1,147,951
Purchases	44,030,195	3,001,947	631,197	6,481,115	3,942,586	2,538,528	18,108,144	11,265,929
Cost of labor	1,078,711	36,288	*8,917	86,041	28,332	*57,709	265,708	68,084
Additional inventory costs (section 263A)	145,301	29,030	*1,187	21,070	13,590	*7,480	21,682	10,866
Other costs	2,572,951	76,668	*12,048	74,149	16,320	57,829	548,621	129,974
Less: Inventory, end of year	6,113,655	558,883	134,608	367,368	270,205	97,162	2,310,246	1,538,184
Salaries and wages	5,447,133	290,737	83,865	516,473	289,351	227,122	1,007,433	565,145
Guaranteed payments to partners	592,018	27,224	*6,320	64,963	29,467	35,496	158,356	22,661
Rent paid	1,839,126	54,563	23,807	160,067	74,214	85,853	215,055	83,758
Interest paid	546,806	35,874	6,652	38,369	22,601	15,769	185,528	100,804
Taxes and licenses	1,013,130	62,926	25,533	107,175	61,644	45,531	175,515	81,958
Bad debts	189,361	9,608	*285	5,189	3,291	1,897	38,453	33,285
Repairs and maintenance	390,045	20,389	4,762	40,175	24,453	15,722	64,733	22,161
Depreciation	692,814	33,382	7,551	71,892	39,396	32,496	135,688	32,647
Depletion	*254	--	--	--	--	--	*80	--
Pension, profit sharing, annuity, and bond purchase plans	47,203	7,669	*1,277	3,894	2,735	*1,159	5,004	2,154
Employee benefit plans	170,010	7,941	2,257	18,879	8,932	9,947	46,206	30,658
Ordinary loss from other partnerships and fiduciaries	2,083	*20	--	--	--	--	*1,054	*1,053
Farm net loss	*79	*79	--	--	--	--	--	--
Net loss, noncapital assets	5,393	*84	*4	*94	*94	--	320	126
Other deductions	6,391,793	229,513	94,899	510,140	262,804	247,336	930,471	470,293
Net income (less deficit) from trade or business	**4,164,652**	**196,551**	**47,266**	**364,861**	**185,320**	**179,541**	**594,676**	**269,181**
Net income	4,173,504	198,042	47,299	365,409	185,869	179,541	598,574	270,984
Deficit	8,852	*1,492	*33	*548	*548	--	*3,898	*1,803
Portfolio income (less deficit) distributed directly to partners	**114,372**	**20,072**	**440**	**11,718**	**9,769**	**1,949**	**26,385**	**14,988**
Interest income	88,286	17,710	535	10,831	8,916	1,915	23,756	14,656
Dividend income	5,452	1,620	*417	608	*582	*26	376	*30
Royalty income	*957	*241	--	*3	--	*3	--	--
Net short-term capital gain (less loss)	-759	*-22	--	*2	*2	--	*-221	*-346
Net long-term capital gain (less loss)	20,056	*523	*-512	*275	*269	6	2,177	*349
Other portfolio income (net)	*380	--	--	--	--	--	297	*300
Real estate rental income (less deficit)	**88,935**	**4,891**	***1,026**	**12,820**	**12,708**	***112**	**18,095**	**1,038**
Net income	92,470	6,329	*1,077	13,327	13,214	*112	18,560	*1,083
Deficit	3,535	*1,439	51	*507	*507	--	*465	*46
Net income (less deficit) from other rental activity	**20,651**	***56**	**--**	***1,007**	***478**	***529**	**9,192**	***2,573**
Net income	21,613	*56	--	*1,007	*478	*529	9,215	*2,596
Deficit	*962	--	--	--	--	--	*23	*23
Total net income[1]	**4,369,312**	**221,069**	**49,244**	**390,129**	**208,004**	**182,126**	**646,392**	**287,777**

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade--continued							
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships	3,012	3,319	4,418	4,940	15,653	2,931	1,563	24,711
Number of partners	8,537	11,425	10,080	11,347	64,186	8,856	3,463	55,175
Total assets	1,387,524	1,295,769	1,163,047	791,521	3,972,312	214,086	303,919	5,675,146
Income and deductions from a trade or business:								
Total income	6,136,241	3,042,705	2,211,859	2,223,804	12,021,546	715,406	968,526	14,611,729
Business receipts	6,053,666	2,996,126	2,185,051	2,185,416	11,766,034	708,905	956,595	14,230,084
Ordinary income from other partnerships and fiduciaries	*7,547	*5,606	*9,861	*1	*92,077	--	--	*63,600
Farm net profit	--	--	--	--	--	--	--	--
Net gain, noncapital assets	*795	2,211	*1,038	*724	42,076	*276	--	3,535
Other income (net)	74,233	38,763	15,909	37,663	121,357	*6,226	11,931	314,509
Total deductions	5,962,538	2,890,913	2,024,735	2,065,700	10,844,895	639,468	908,633	13,308,141
Cost of sales and operations	5,171,209	2,165,050	1,511,764	1,453,291	4,570,933	274,535	756,704	9,435,504
Inventory, beginning of year	129,798	502,557	283,084	293,487	119,724	11,932	99,149	1,480,505
Purchases	4,979,302	1,862,913	1,200,994	1,387,293	3,843,187	240,484	785,576	8,350,258
Cost of labor	110,765	86,859	*13,852	51,495	463,686	*23,945	*729	128,049
Additional inventory costs (section 263A)	*1,983	*8,833	*8,015	*6,342	*3,841	--	*8	54,127
Other costs	82,044	336,603	346,836	65,126	257,425	*11,825	*1,298	1,178,956
Less: Inventory, end of year	139,348	632,715	341,017	350,453	128,104	13,652	130,056	1,779,269
Salaries and wages	242,315	199,973	145,042	196,507	2,115,613	73,819	28,027	989,618
Guaranteed payments to partners	12,366	123,328	17,007	18,193	130,822	*14,393	11,531	143,209
Rent paid	80,656	50,640	92,604	63,164	768,131	51,580	29,901	380,256
Interest paid	31,878	52,848	7,957	23,221	108,783	6,711	7,065	126,646
Taxes and licenses	59,009	34,549	28,730	32,912	358,118	38,940	17,753	165,528
Bad debts	1,633	3,535	2,721	10,566	9,017	*37	803	112,682
Repairs and maintenance	28,475	14,097	7,309	8,991	169,674	9,669	3,844	60,499
Depreciation	64,504	38,537	11,367	16,338	258,968	18,131	7,823	131,674
Depletion	*80	--	--	--	--	--	--	*174
Pension, profit sharing, annuity, and bond purchase plans	2,240	*610	983	684	2,583	--	*325	24,786
Employee benefit plans	8,141	7,407	3,331	5,691	38,006	*550	*159	46,989
Ordinary loss from other partnerships and fiduciaries	*2	--	*54	*7	*392	*292	--	*263
Farm net loss	--	--	--	--	--	--	--	--
Net loss, noncapital assets	*135	*59	*3,374	*13	1,368	--	*1	*155
Other deductions	259,897	200,282	192,494	236,124	2,312,486	150,811	44,697	1,690,158
Net income (less deficit) from trade or business	173,703	151,792	187,124	158,105	1,176,650	75,939	59,893	1,303,588
Net income	175,798	151,792	187,418	159,231	1,178,053	75,939	59,893	1,303,646
Deficit	*2,095	--	*294	*1,127	*1,402	--	--	*58
Portfolio income (less deficit) distributed directly to partners	8,175	3,221	1,772	4,046	15,010	510	*1,563	32,856
Interest income	6,232	2,868	3,089	3,200	14,282	*357	*149	14,376
Dividend income	333	*13	*202	*173	*179	(2)	--	1,876
Royalty income	--	--	--	*29	*375	*309	--	(2)
Net short-term capital gain (less loss)	*1	*124	--	*-6	224	*-157	--	-578
Net long-term capital gain (less loss)	*1,611	*217	*-1,577	*650	*-76	--	*1,414	17,182
Other portfolio income (net)	*-2	--	*57	--	*25	--	--	--
Real estate rental income (less deficit)	13,429	*3,628	*14,898	7,443	14,512	*519	*-343	15,075
Net income	13,849	*3,628	*14,898	*7,561	14,668	*519	*391	15,140
Deficit	420	--	--	*117	*156	--	*734	*65
Net income (less deficit) from other rental activity	*2,103	*4,516	*42	--	*1,418	--	*-49	*8,984
Net income	*2,103	*4,516	*42	--	*1,418	--	--	*9,874
Deficit	--	--	--	--	--	--	*49	*890
Total net income[1]	195,798	162,816	205,413	168,951	1,207,442	77,124	59,650	1,343,899

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate: Total	Finance: Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	Insurance agents, brokers, and services
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	**2,184**	**504,513**	**108,014**	**3,371**	**2,527**	**102,116**	**5,124**
Number of partners	**6,197**	**6,427,913**	**3,043,645**	**292,178**	**150,874**	**2,600,593**	**16,736**
Total assets	**295,460**	**1,466,615,107**	**949,764,517**	**28,369,499**	**342,028,371**	**579,366,647**	**4,549,341**
Income and deductions from a trade or business:							
Total income	**1,114,554**	**95,902,336**	**61,240,759**	**3,181,423**	**41,403,262**	**16,656,075**	**4,384,159**
Business receipts	1,087,328	72,865,761	42,619,148	2,220,345	33,101,336	7,297,467	4,101,848
Ordinary income from other partnerships and fiduciaries	*19,292	7,328,543	6,263,034	*10,438	1,443,880	4,808,716	*10
Farm net profit	--	*4,318	*177	--	--	*177	--
Net gain, noncapital assets	*708	578,501	260,166	*35,440	*34	224,692	*232
Other income (net)	7,228	15,125,214	12,098,234	915,200	6,858,012	4,325,023	282,069
Total deductions	**1,017,831**	**75,895,084**	**47,360,375**	**2,249,858**	**36,754,229**	**8,376,288**	**3,906,343**
Cost of sales and operations	765,657	32,539,146	14,473,928	605,828	11,466,009	2,402,091	887,548
Inventory, beginning of year	117,412	9,042,814	638,594	*29,711	*73,714	535,169	*4,238
Purchases	696,183	20,594,373	13,431,064	*204,400	11,135,065	2,091,599	*79,916
Cost of labor	*12,950	119,346	*18,467	--	16,837	*1,629	*3,439
Additional inventory costs (section 263A)	*209	795,617	*124,048	--	*5,201	*118,847	*39,546
Other costs	82,007	11,094,716	1,041,684	*378,607	397,779	265,298	729,158
Less: Inventory, end of year	143,105	9,422,251	812,879	*26,253	163,017	623,610	*4,147
Salaries and wages	38,542	6,685,776	5,042,928	266,506	3,751,223	1,025,200	451,928
Guaranteed payments to partners	30,426	1,946,200	1,632,511	22,017	1,056,369	554,125	104,929
Rent paid	24,155	774,710	465,379	31,684	321,763	111,932	72,904
Interest paid	6,162	18,075,172	17,106,998	606,738	14,731,685	1,768,574	35,816
Taxes and licenses	10,443	795,244	426,854	37,630	282,084	107,141	44,046
Bad debts	*650	139,814	123,026	70,132	806	52,088	3,093
Repairs and maintenance	2,466	160,068	55,865	6,567	40,327	8,971	7,773
Depreciation	10,305	615,257	285,524	30,335	198,548	56,642	34,418
Depletion	--	*409	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans	*108	205,974	174,258	*4,673	145,138	24,447	8,193
Employee benefit plans	*1,629	217,734	148,932	20,735	96,231	31,966	9,780
Ordinary loss from other partnerships and fiduciaries	--	445,673	318,233	*9,802	8,014	300,417	--
Farm net loss	--	10,368	*9,531	--	--	*9,531	--
Net loss, noncapital assets	*175	19,008	4,065	*1,642	*472	*1,950	*83
Other deductions	127,115	13,264,532	7,112,342	535,570	4,655,560	1,921,211	2,245,832
Net income (less deficit) from trade or business	**96,722**	**20,007,253**	**13,860,384**	**931,564**	**4,649,033**	**8,279,787**	**477,815**
Net income	96,747	21,216,401	14,657,954	937,983	4,795,074	8,924,897	497,651
Deficit	*25	1,209,149	797,569	*6,418	146,042	645,110	*19,836
Portfolio income (less deficit) distributed directly to partners	**850**	**62,279,940**	**55,570,223**	**1,045,757**	**6,222,640**	**48,301,826**	**95,151**
Interest income	763	25,205,502	20,588,734	390,453	5,110,784	15,087,497	93,268
Dividend income	*23	4,795,621	4,496,369	75,090	171,547	4,249,732	2,369
Royalty income	--	1,163,673	1,066,999	*767	*137	1,066,095	--
Net short-term capital gain (less loss)	*5	3,964,535	3,836,030	945	171,546	3,663,539	*2,913
Net long-term capital gain (less loss)	*58	26,021,167	24,894,001	577,095	685,848	23,631,058	-3,401
Other portfolio income (net)	--	1,129,442	688,090	*1,408	82,778	603,904	--
Real estate rental income (less deficit)	***693**	**29,950,972**	**950,840**	**9,726**	**-14,367**	**955,481**	***5,106**
Net income	*822	30,697,667	1,159,305	13,739	3,083	1,142,484	*5,235
Deficit	129	746,695	208,465	*4,012	*17,449	187,003	*129
Net income (less deficit) from other rental activity	**--**	**618,235**	**387,354**	**712**	***702**	**385,941**	***789**
Net income	--	650,567	399,512	712	*702	398,098	*789
Deficit	--	32,331	12,157	--	--	12,157	--
Total net income[1]	**98,202**	**82,870,698**	**42,038,771**	**1,409,720**	**10,000,614**	**30,628,437**	**579,348**

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--continued					Services		
	Real estate						Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships	391,375	327,141	27,911	8,625	27,699	185,967	12,294	5,303
Number of partners	3,367,531	2,991,013	161,606	44,810	170,102	1,477,139	200,396	38,693
Total assets	512,301,249	442,497,317	16,914,821	5,347,567	47,541,543	117,639,025	30,612,026	7,739,283
Income and deductions from a trade or business:								
Total income	30,277,418	6,697,173	619,127	3,391,280	19,569,839	182,119,497	20,212,817	4,197,658
Business receipts	26,144,765	4,497,831	480,048	3,048,762	18,118,123	173,962,464	19,433,666	4,000,740
Ordinary income from other partnerships and fiduciaries	1,065,498	569,051	*1,782	77,647	417,018	1,273,538	112,200	*17,053
Farm net profit	*4,141	*295	142	–	3,705	*879	*879	–
Net gain, noncapital assets	318,102	230,171	*3,435	*6,586	77,911	386,639	158,055	11,471
Other income (net)	2,744,912	1,399,825	133,719	258,285	953,082	6,495,977	508,016	168,395
Total deductions	24,608,365	5,286,857	475,696	2,709,528	16,136,283	137,040,109	18,230,714	3,559,922
Cost of sales and operations	17,177,670	2,377,484	228,555	1,039,651	13,531,980	27,469,113	6,838,050	493,127
Inventory, beginning of year	8,399,982	722,818	*132,375	*170,733	7,374,056	756,463	91,323	14,608
Purchases	7,083,393	1,239,680	60,882	328,686	5,454,144	9,290,394	929,436	119,381
Cost of labor	97,440	39,401	*747	*12,040	45,253	4,563,157	1,028,725	141,264
Additional inventory costs (section 263A)	632,023	124,026	*1,032	*8,084	498,881	80,703	6,060	577
Other costs	9,323,874	1,148,034	91,708	643,158	7,440,975	13,140,154	4,891,322	227,680
Less: Inventory, end of year	8,605,225	938,053	*58,308	*123,051	7,485,813	929,330	123,278	10,381
Salaries and wages	1,190,920	448,397	*11,904	478,320	252,300	38,066,538	2,278,742	648,018
Guaranteed payments to partners	208,760	89,230	3,968	60,454	55,108	5,318,167	57,949	38,586
Rent paid	236,428	107,146	*1,669	83,178	44,434	8,112,733	257,975	52,113
Interest paid	932,358	331,268	130,622	38,544	431,925	3,385,774	1,583,342	439,498
Taxes and licenses	324,343	140,821	10,828	41,007	131,689	4,967,311	838,615	210,996
Bad debts	13,695	4,143	*1,113	*1,191	7,248	565,129	23,323	7,938
Repairs and maintenance	96,429	42,305	*5,395	10,171	38,559	1,354,954	331,151	110,257
Depreciation	295,314	177,267	17,693	26,581	73,773	4,689,937	1,223,833	319,096
Depletion	*409	*409	–	–	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	23,523	2,547	*432	14,028	6,516	1,026,525	10,754	*216
Employee benefit plans	59,022	21,021	*305	27,099	10,597	1,875,238	180,595	37,722
Ordinary loss from other partnerships and fiduciaries	127,440	106,702	*453	*3,675	16,610	138,316	25,198	*814
Farm net loss	*837	*721	–	–	*115	*5,005	–	–
Net loss, noncapital assets	14,860	13,747	*223	743	*147	31,398	3,892	*767
Other deductions	3,906,358	1,423,650	62,538	884,887	1,535,283	40,033,972	4,577,294	1,202,776
Net income (less deficit) from trade or business	5,669,053	1,410,316	143,431	681,751	3,433,555	45,079,388	1,982,103	637,736
Net income	6,060,797	1,715,798	157,008	690,491	3,497,499	45,335,268	2,014,010	645,877
Deficit	391,744	305,483	13,577	8,740	63,944	255,880	31,907	8,141
Portfolio income (less deficit) distributed directly to partners	6,614,567	5,416,632	314,267	223,253	660,415	3,025,802	374,411	116,023
Interest income	4,523,499	3,860,420	103,421	133,672	425,987	1,306,266	218,276	58,670
Dividend income	296,882	219,954	15,818	4,484	56,627	119,534	1,712	*839
Royalty income	96,674	19,073	38,810	*21,408	17,383	267,998	*1,248	*5
Net short-term capital gain (less loss)	125,592	124,826	2,289	*-1,172	-351	16,629	1,020	*316
Net long-term capital gain (less loss)	1,130,568	845,772	66,323	64,298	154,175	1,262,759	150,133	*55,963
Other portfolio income (net)	441,351	346,587	87,606	*563	6,596	52,616	*2,020	*230
Real estate rental income (less deficit)	28,995,027	27,353,894	1,025,524	131,155	484,454	648,017	339,650	43,489
Net income	29,533,127	27,801,131	1,027,913	149,472	554,612	688,094	346,656	44,561
Deficit	538,100	447,237	2,389	18,317	70,158	40,077	6,807	1,072
Net income (less deficit) from other rental activity	230,092	151,026	70,547	*7,462	1,057	2,087,564	17,609	*7,834
Net income	250,266	170,351	71,296	*7,509	*1,110	2,106,909	17,609	*7,834
Deficit	20,174	19,325	*749	*47	*53	19,344	–	–
Total net income[1]	40,252,579	33,361,270	1,485,155	980,495	4,425,658	49,561,384	2,562,818	748,803

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued						
	Hotels and other lodging places--cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	**6,991**	**17,113**	**3,530**	**5,133**	***576**	**7,873**	**42,311**
Number of partners	**161,703**	**38,000**	**7,909**	**10,651**	***1,153**	**18,288**	**626,756**
Total assets	**22,872,743**	**1,380,853**	**421,054**	**84,091**	***14,380**	**861,327**	**28,026,883**
Income and deductions from a trade or business:							
Total income	**16,015,159**	**2,804,714**	**909,092**	**383,643**	***82,537**	**1,429,442**	**22,882,809**
Business receipts	15,432,926	2,743,550	897,155	376,994	*82,458	1,386,943	21,810,370
Ordinary income from other partnerships and fiduciaries	95,147	*1,186	*1,186	--	--	--	135,128
Farm net profit	*879	--	--	--	--	--	--
Net gain, noncapital assets	146,584	2,263	*1,336	--	--	*927	90,291
Other income (net)	339,622	57,715	9,415	*6,649	*79	41,572	847,020
Total deductions	**14,670,792**	**2,323,411**	**801,930**	**305,289**	***57,983**	**1,158,209**	**19,531,207**
Cost of sales and operations	6,344,923	693,182	227,764	79,785	*470	385,163	8,094,478
Inventory, beginning of year	76,715	40,560	*15,678	3,644	*78	21,160	180,659
Purchases	810,055	434,821	93,470	31,667	*470	309,214	4,107,839
Cost of labor	887,461	93,901	*50,740	*33,961	--	*9,200	1,523,993
Additional inventory costs (section 263A)	5,484	--	--	--	--	--	*32,560
Other costs	4,663,642	170,881	74,806	*14,398	--	81,677	2,153,994
Less: Inventory, end of year	112,896	46,981	*6,930	3,884	*78	36,088	201,050
Salaries and wages	1,630,724	420,482	137,398	45,337	*17,164	220,584	3,125,783
Guaranteed payments to partners	21,363	83,846	*9,479	*25,021	*12,277	37,070	231,055
Rent paid	205,862	182,067	64,600	53,544	*6,380	57,543	777,098
Interest paid	1,143,844	63,306	32,251	4,178	*79	26,798	246,151
Taxes and licenses	627,619	57,579	17,327	7,861	*1,518	30,872	345,749
Bad debts	15,385	8,442	*1,141	*94	--	7,207	64,250
Repairs and maintenance	220,894	31,773	14,052	3,030	*551	14,139	200,143
Depreciation	904,737	97,309	52,105	8,195	*979	36,030	628,532
Depletion	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans	10,538	1,924	*667	--	--	*1,257	48,663
Employee benefit plans	142,873	9,772	*3,986	*632	--	5,154	231,958
Ordinary loss from other partnerships and fiduciaries	24,385	*461	*461	--	--	--	41,672
Farm net loss	--	--	--	--	--	--	2,356
Net loss, noncapital assets	3,125	*133	*34	--	--	*99	1,827
Other deductions	3,374,519	673,136	240,664	77,612	*18,566	336,293	5,491,492
Net income (less deficit) from trade or business	**1,344,367**	**481,303**	**107,163**	**78,354**	***24,554**	**271,232**	**3,351,602**
Net income	1,368,133	485,507	107,163	78,592	*24,554	275,198	3,461,699
Deficit	23,766	*4,204	--	*239	--	*3,966	110,097
Portfolio income (less deficit) distributed directly to partners	**258,387**	**33,228**	**1,015**	***59**	**--**	**32,154**	**924,909**
Interest income	159,606	13,319	948	*59	--	12,312	476,093
Dividend income	873	*2,682	*54	--	--	*2,628	54,604
Royalty income	*1,244	--	--	--	--	--	39,499
Net short-term capital gain (less loss)	705	*8,953	--	--	--	*8,953	65,484
Net long-term capital gain (less loss)	94,170	*8,241	13	--	--	*8,228	280,117
Other portfolio income (net)	*1,790	34	--	--	--	34	*9,111
Real estate rental income (less deficit)	**296,361**	***8,778**	**--**	***6,859**	**--**	***1,919**	**142,007**
Net income	302,095	*9,122	--	*7,095	--	*2,027	151,279
Deficit	*5,734	*344	--	*236	--	108	9,271
Net income (less deficit) from other rental activity	***9,775**	***106**	***106**	**--**	**--**	**--**	**2,044,908**
Net income	*9,775	*106	*106	--	--	--	2,064,178
Deficit	--	--	--	--	--	--	19,270
Total net income[1]	**1,814,015**	**506,221**	**108,270**	**85,272**	***24,554**	**288,125**	**6,117,825**

Footnotes at end of table.

Table 2.–Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Item	Services–continued						
	Automotive repair and other services						
		Automotive repair services					
	Total	Total	General automotive repair shops	Other automotive repair	Automobile parking and other services	Miscell-aneous repair services	Amusement and recreation services, including motion pictures
	(76)	(77)	(78)	(79)	(80)	(81)	(82)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	16,583	11,625	6,985	4,639	4,959	5,185	13,537
Number of partners	40,061	24,660	14,791	9,869	15,401	11,414	195,355
Total assets	1,379,424	391,628	211,078	180,550	987,796	369,268	12,620,828
Income and deductions from a trade or business:							
Total income	3,899,220	2,551,117	1,673,280	877,837	1,348,103	1,348,699	12,686,768
Business receipts	3,878,509	2,536,329	1,660,753	875,576	1,342,180	1,344,781	11,450,545
Ordinary income from other partnerships and fiduciaries	*672	*347	–	*347	*325	–	164,828
Farm net profit	–	–	–	–	–	–	–
Net gain, noncapital assets	2,528	*2,503	*2,331	*172	*25	*2,794	51,207
Other income (net)	17,510	11,938	10,195	1,743	5,572	1,125	1,020,187
Total deductions	3,350,052	2,158,206	1,419,313	738,892	1,191,846	1,156,222	10,210,327
Cost of sales and operations	1,783,239	1,293,010	870,777	422,233	490,229	736,396	3,099,888
Inventory, beginning of year	108,713	63,070	37,508	25,562	45,643	37,047	122,764
Purchases	1,408,334	1,067,526	730,860	336,665	340,809	430,697	790,605
Cost of labor	196,536	131,485	82,444	49,041	65,051	126,277	169,859
Additional inventory costs (section 263A)	*358	*358	*358	–	–	*717	13,398
Other costs	154,860	86,526	48,491	38,036	68,333	179,675	2,203,777
Less: Inventory, end of year	110,070	66,008	38,936	27,071	44,062	45,067	200,515
Salaries and wages	348,816	185,275	114,050	71,225	163,541	103,004	1,713,922
Guaranteed payments to partners	99,825	79,667	56,377	23,289	20,159	41,453	104,035
Rent paid	283,028	110,453	74,043	36,410	172,575	36,013	300,417
Interest paid	47,843	22,216	10,607	11,610	25,627	11,340	238,786
Taxes and licenses	94,642	53,165	35,778	17,387	41,477	16,268	524,266
Bad debts	4,956	3,116	2,045	*1,071	1,840	3,144	8,768
Repairs and maintenance	34,440	15,980	7,346	8,633	18,460	7,500	123,470
Depreciation	79,495	35,491	20,722	14,769	44,004	21,746	644,064
Depletion	–	–	–	–	–	–	–
Pension, profit sharing, annuity, and bond purchase plans	*1,019	*458	*236	*222	*561	*1,764	19,486
Employee benefit plans	10,875	3,030	*1,742	*1,289	7,645	4,985	41,961
Ordinary loss from other partnerships and fiduciaries	–	–	–	–	–	–	21,274
Farm net loss	*1,837	*198	–	*198	*1,639	–	–
Net loss, noncapital assets	–	–	–	–	–	–	14,198
Other deductions	560,236	356,147	225,590	130,557	204,089	172,609	3,355,793
Net income (less deficit) from trade or business	549,167	392,911	253,966	138,945	156,256	192,477	2,476,440
Net income	550,949	392,911	253,966	138,945	158,038	193,672	2,519,313
Deficit	*1,782	–	–	–	*1,782	*1,195	42,872
Portfolio income (less deficit) distributed directly to partners	5,774	1,285	812	473	4,489	436	262,124
Interest income	5,063	866	338	528	4,197	730	111,391
Dividend income	*203	*180	*76	*104	*23	*31	2,911
Royalty income	–	–	–	–	–	–	82,999
Net short-term capital gain (less loss)	*(135)	*-29	*-29	–	*-106	*-317	-5,289
Net long-term capital gain (less loss)	*643	*268	*427	*-159	*375	*-23	70,154
Other portfolio income (net)	–	–	–	–	–	*15	*-43
Real estate rental income (less deficit)	14,616	*978	*644	*334	*13,638	*6,467	20,405
Net income	14,786	*1,071	*708	*363	*13,715	*6,467	20,717
Deficit	*170	*93	65	29	*76	–	*312
Net income (less deficit) from other rental activity	*2,780	*1,869	*1,869	–	*911	–	*7,162
Net income	*2,780	*1,869	*1,869	–	*911	–	*7,162
Deficit	–	–	–	–	–	–	–
Total net income[1]	571,829	396,804	256,893	139,911	175,025	199,719	2,701,266

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					
	Medical and health services					
	Total	Offices of physicians	Other medical and health services	Legal services	Child day care services	Engineering and architectural services
	(83)	(84)	(85)	(86)	(87)	(88)
PARTNERSHIPS WITH NET INCOME						
Number of partnerships	24,015	7,473	16,541	25,416	1,715	4,648
Number of partners	135,323	38,628	96,696	125,446	3,548	11,806
Total assets	16,017,218	2,627,589	13,389,629	10,613,199	*12,167	974,393
Income and deductions from a trade or business:						
Total income	32,337,983	11,881,548	20,456,434	50,931,805	135,720	5,184,482
Business receipts	30,079,714	10,073,782	20,005,932	50,107,170	134,563	5,020,599
Ordinary income from other partnerships and fiduciaries	209,196	21,344	187,852	5,524	-	*24,693
Farm net profit	-	-	-	-	-	-
Net gain, noncapital assets	70,562	11,126	59,436	3,353	-	1,120
Other income (net)	1,978,510	1,775,295	203,215	815,758	*1,157	138,070
Total deductions	23,814,991	7,220,581	16,594,410	31,723,500	106,249	4,450,377
Cost of sales and operations	2,158,425	238,717	1,921,709	523,116	*1,356	2,041,304
Inventory, beginning of year	47,589	*2,772	44,817	31	-	*13,553
Purchases	507,638	20,207	487,431	*5,811	*1,356	191,629
Cost of labor	489,552	*21,483	468,069	128,256	-	436,336
Additional inventory costs (section 263A)	*3,200	*297	*2,903	*3,505	-	*8,221
Other costs	1,174,944	192,212	982,732	384,375	-	1,190,668
Less: Inventory, end of year	65,768	*1,524	64,243	34	-	*19,729
Salaries and wages	6,314,487	2,127,443	4,187,044	13,731,343	41,188	929,474
Guaranteed payments to partners	1,311,057	742,742	568,316	1,829,434	*9,996	151,768
Rent paid	1,077,546	366,537	711,010	3,717,871	*13,991	135,970
Interest paid	549,996	52,816	497,180	280,318	*728	36,011
Taxes and licenses	760,383	172,078	588,305	1,377,818	4,005	136,566
Bad debts	322,351	25,221	297,130	56,038	-	2,955
Repairs and maintenance	269,144	66,265	202,878	231,089	*1,320	19,515
Depreciation	673,072	120,396	552,676	719,166	*2,397	35,279
Depletion	-	-	-	-	-	-
Pension, profit sharing, annuity, and bond purchase plans	138,527	84,862	53,665	452,882	-	23,422
Employee benefit plans	495,945	277,596	218,349	559,018	*163	58,176
Ordinary loss from other partnerships and fiduciaries	7,199	*2,104	5,096	20,110	-	*5,436
Farm net loss	-	-	-	*3	-	-
Net loss, noncapital assets	482	*228	255	4,332	-	*166
Other deductions	9,736,376	2,945,578	6,790,798	8,220,960	31,105	874,335
Net income (less deficit) from trade or business	8,522,992	4,660,967	3,862,025	19,208,305	29,470	734,105
Net income	8,540,560	4,663,438	3,877,122	19,208,353	29,470	734,217
Deficit	17,568	*2,471	15,097	*48	-	112
Portfolio income (less deficit) distributed directly to partners	339,726	114,554	225,172	138,941	*8	17,713
Interest income	113,730	24,667	89,063	103,476	*8	15,118
Dividend income	3,175	1,095	2,080	15,432	-	2,123
Royalty income	-	-	-	487	-	*15
Net short-term capital gain (less loss)	4,357	16	4,341	888	-	*-16
Net long-term capital gain (less loss)	211,097	88,742	122,355	4,663	-	-402
Other portfolio income (net)	*7,367	*34	7,333	13,996	-	*875
Real estate rental income (less deficit)	64,002	15,694	48,307	17,753	-	*-701
Net income	68,893	15,703	53,190	25,054	-	174
Deficit	4,892	8	4,883	7,300	-	*875
Net income (less deficit) from other rental activity	7,897	*5,297	2,600	*1,581	-	-
Net income	7,972	*5,297	2,675	*1,581	-	-
Deficit	*74	-	*74	-	-	-
Total net income[1]	8,719,162	4,707,754	4,011,408	19,361,030	29,478	751,536

Footnotes at end of table.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					
	Accounting, auditing, and bookkeeping services					
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services	Management, consulting, and public relations services	Other services	Nature of business not allocable
	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH NET INCOME						
Number of partnerships	**7,581**	**4,448**	**3,133**	**11,203**	**4,368**	**1,410**
Number of partners	**38,900**	**27,815**	**11,085**	**37,406**	**12,726**	**4,162**
Total assets	**4,990,663**	**3,389,360**	**1,601,302**	**10,103,906**	**538,199**	***329,424**
Income and deductions from a trade or business:						
Total income	**19,040,757**	**15,620,901**	**3,419,856**	**9,967,999**	**685,724**	**224,760**
Business receipts	18,954,504	15,554,500	3,400,004	8,360,727	643,766	*183,920
Ordinary income from other partnerships and fiduciaries	14,029	*7,215	*6,815	606,081	--	*1,248
Farm net profit	--	--	--	--	--	--
Net gain, noncapital assets	452	301	*151	2,096	*1,918	--
Other income (net)	71,772	58,885	12,887	999,096	40,040	*39,592
Total deductions	**14,395,345**	**11,761,711**	**2,633,634**	**7,177,814**	**569,900**	**215,239**
Cost of sales and operations	85,411	77,082	*8,328	1,213,008	201,260	*138,489
Inventory, beginning of year	*29	*29	--	98,705	*15,490	*25,953
Purchases	*7,336	*1,932	*5,403	366,548	108,344	*56,108
Cost of labor	*60,178	*60,178	--	296,865	*14,679	*32,913
Additional inventory costs (section 263A)	--	--	--	*12,683	--	--
Other costs	17,936	15,010	*2,925	539,768	77,955	*47,424
Less: Inventory, end of year	*68	*68	--	101,562	15,209	*23,909
Salaries and wages	6,826,996	5,643,682	1,183,314	2,116,945	115,355	23,881
Guaranteed payments to partners	975,978	782,634	193,344	410,905	*10,865	--
Rent paid	1,088,781	906,812	181,969	204,929	37,046	*1,717
Interest paid	154,966	119,447	35,519	165,569	7,417	*7,080
Taxes and licenses	616,048	507,671	108,378	179,229	16,144	*8,116
Bad debts	59,810	7,453	*52,357	7,599	*3,492	--
Repairs and maintenance	59,505	42,613	16,893	42,053	3,851	*744
Depreciation	410,213	329,137	81,075	141,531	13,300	*835
Depletion	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans	240,099	209,348	30,751	87,047	*936	--
Employee benefit plans	198,125	150,025	48,100	80,830	*3,036	2,357
Ordinary loss from other partnerships and fiduciaries	12,601	11,586	*1,015	4,059	*305	*373
Farm net loss	--	--	--	810	--	--
Net loss, noncapital assets	*475	*353	122	*5,808	*86	--
Other deductions	3,666,336	2,973,869	692,467	2,517,492	156,807	*31,647
Net income (less deficit) from trade or business	**4,645,413**	**3,859,190**	**786,223**	**2,790,186**	**115,824**	**9,521**
Net income	4,645,982	3,859,226	786,757	2,835,256	116,280	*12,136
Deficit	*570	*36	*534	45,070	*455	*2,615
Portfolio income (less deficit) distributed directly to partners	**54,816**	**42,608**	**12,207**	**848,614**	**25,102**	***10,598**
Interest income	47,525	36,118	11,408	197,651	3,885	*3,616
Dividend income	2,958	2,772	*186	33,403	*300	*769
Royalty income	*42	*42	--	*143,708	--	--
Net short-term capital gain (less loss)	*-64	*-64	--	-61,396	*3,145	*6
Net long-term capital gain (less loss)	1,313	*891	*422	535,212	*1,610	*6,208
Other portfolio income (net)	3,042	*2,850	192	*36	*16,162	--
Real estate rental income (less deficit)	**1,209**	**791**	***418**	**33,632**	**--**	**--**
Net income	2,155	1,737	*418	42,791	--	--
Deficit	*947	*947	--	*9,159	--	--
Net income (less deficit) from other rental activity	**--**	**--**	**--**	***5,521**	**--**	**--**
Net income	--	--	--	*5,521	--	--
Deficit	--	--	--	--	--	--
Total net income[1]	**4,700,189**	**3,901,762**	**798,427**	**3,204,137**	**136,172**	**13,905**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Table 3.--Balance Sheets, by Profit Status and Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships [1]	**1,580,900**	**129,105**	**105,639**	**46,211**	**1,661**	**8,882**	**1,709**
Number of partners	**15,605,686**	**602,779**	**398,406**	**152,731**	**4,466**	**100,381**	**4,353**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**1,053,139**	**65,559**	**52,860**	**22,837**	**717**	**6,071**	**614**
Number of partners	**13,309,111**	**431,470**	**252,314**	**82,388**	**1,650**	**92,537**	**1,423**
Total assets	**2,718,647,742**	**43,480,535**	**29,567,213**	**10,329,321**	**1,082,380**	**4,933,232**	**990,948**
Cash	96,230,699	2,075,631	1,429,527	515,527	31,019	334,148	18,770
Trade notes and accounts receivable	160,689,273	1,394,360	780,204	138,875	*48,145	249,430	136,319
Less: Allowance for bad debts	3,323,099	11,449	*3,649	--	*1,599	*354	*616
Inventories	88,050,194	2,228,299	1,418,402	166,692	*18,433	175,261	317,376
U.S. Government obligations	45,119,043	*126,436	*126,386	*60,898	--	--	--
Tax-exempt securities	19,983,375	*50,149	*50,149	*29,865	320	--	--
Other current assets	258,554,045	2,811,778	1,547,221	467,430	135,899	183,907	51,296
Mortgage and real estate loans	37,381,887	230,126	187,778	*64,035	*38,242	*53,643	--
Other investments	745,837,258	2,850,505	1,966,628	911,287	116,370	323,026	82,402
Depreciable assets	1,270,121,637	26,332,672	22,072,437	7,163,968	544,752	4,315,261	387,842
Less: Accumulated depreciation	503,343,604	15,264,585	13,140,109	4,409,706	273,084	2,334,304	235,733
Depletable assets	35,550,034	5,997,257	115,381	*9,424	--	*23,478	--
Less: Accumulated depletion	14,445,818	829,690	*68,366	*1,417	--	*7,105	--
Land	221,172,841	11,358,561	10,021,629	4,280,104	379,097	1,201,236	145,307
Intangible assets	112,873,973	567,632	494,272	32,118	8,776	59,977	*14,768
Less: Accumulated amortization	41,818,039	128,521	101,944	5,968	4,152	29,153	2,282
Other assets	190,014,042	3,891,375	2,671,266	906,189	40,160	384,782	75,499
Total liabilities and capital	**2,718,647,742**	**43,480,535**	**29,567,213**	**10,329,321**	**1,082,380**	**4,933,232**	**990,948**
Accounts payable	90,603,965	942,764	543,043	126,918	*11,964	76,439	55,525
Mortgages, notes, bonds payable in less than 1 year	123,961,301	4,783,082	4,054,816	1,803,478	76,748	278,963	273,432
Other current liabilities	425,069,642	3,512,262	1,743,939	320,343	93,247	811,453	30,464
Nonrecourse loans	465,744,743	1,121,825	647,579	*85,139	--	*482,445	--
Mortgages, notes, bonds payable in 1 year or more	544,253,482	13,476,552	11,511,191	3,644,849	198,188	1,953,812	209,080
Other liabilities	236,854,930	3,068,280	1,523,731	393,635	276,377	330,096	*57,900
Partners' capital accounts	832,159,680	16,575,769	9,542,913	3,954,959	425,855	1,000,023	364,548
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	**955,166**	**74,946**	**61,366**	**35,049**	**1,203**	**3,889**	**762**
Number of partners	**9,765,877**	**328,644**	**253,705**	**116,396**	**3,508**	**76,752**	**1,850**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**650,857**	**37,463**	**29,700**	**17,031**	**259**	**2,610**	**391**
Number of partners	**8,493,431**	**228,493**	**166,372**	**61,866**	**693**	**73,316**	**923**
Total assets	**1,867,594,062**	**23,669,422**	**14,597,757**	**7,107,176**	**691,519**	**1,864,075**	**508,741**
Cash	73,171,060	1,448,071	1,079,985	423,285	15,700	288,691	15,016
Trade notes and accounts receivable	129,632,815	789,123	354,228	71,570	*20,608	49,558	*110,468
Less: Allowance for bad debts	2,307,712	8,042	*616	--	--	--	*616
Inventories	58,147,462	1,230,011	603,544	147,234	*7,867	*100,181	88,426
U.S. Government obligations	39,490,647	*112,075	112,025	*59,112	--	--	--
Tax-exempt securities	16,474,709	*48,778	*48,778	*29,865	--	--	--
Other current assets	174,130,857	2,010,704	914,043	430,357	130,223	109,015	41,544
Mortgage and real estate loans	29,292,645	119,026	100,098	*27,242	*10,469	*53,643	--
Other investments	647,980,836	1,983,793	1,483,934	899,266	*104,750	152,035	*59,685
Depreciable assets	694,444,062	13,130,226	10,708,038	4,982,270	315,067	1,620,374	166,151
Less: Accumulated depreciation	286,619,086	8,392,870	6,941,548	3,184,802	121,891	984,202	106,059
Depletable assets	25,954,993	4,194,259	*92,212	*9,424	--	*6,707	--
Less: Accumulated depletion	11,131,323	422,987	*66,959	*1,417	--	*6,707	--
Land	117,063,981	5,315,958	4,709,951	2,671,576	*180,323	381,458	50,253
Intangible assets	57,395,445	210,912	160,509	22,049	*4,896	*27,687	*14,447
Less: Accumulated amortization	22,706,827	44,985	27,482	4,086	*1,801	*15,998	*2,021
Other assets	127,179,497	1,945,372	1,267,017	524,233	*25,308	81,633	*71,447
Total liabilities and capital	**1,867,594,062**	**23,669,422**	**14,597,757**	**7,107,176**	**691,519**	**1,864,075**	**508,741**
Accounts payable	64,244,325	438,629	213,223	84,116	*247	*10,461	*41,291
Mortgages, notes, bonds payable in less than 1 year	78,309,004	1,885,085	1,631,886	963,106	*18,436	54,906	*35,698
Other current liabilities	296,261,104	1,919,617	333,443	102,887	*83,196	64,314	16,170
Nonrecourse loans	183,749,348	*187,526	*182,745	*70,613	--	*93,860	--
Mortgages, notes, bonds payable in 1 year or more	279,067,321	5,051,907	4,365,092	1,968,869	*144,472	556,365	*58,335
Other liabilities	145,158,830	1,902,616	691,627	338,897	*93,180	136,625	*1,361
Partners' capital accounts	820,804,130	12,284,041	7,179,740	3,580,888	351,989	947,543	355,887

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	Agricultural services, forestry, and fishing
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships [1]	**16,451**	**4,075**	**12,633**	**445**	**10,321**	**3,249**	**23,466**
Number of partners	**45,864**	**11,961**	**30,762**	**1,269**	**37,817**	**8,802**	**204,373**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**8,271**	**1,354**	**5,674**	**248**	**5,401**	**1,674**	**12,699**
Number of partners	**25,032**	**4,928**	**15,220**	**875**	**22,981**	**5,280**	**179,156**
Total assets	**3,726,196**	**1,466,702**	**3,071,612**	**655,843**	**2,725,155**	**585,824**	**13,913,322**
Cash	121,647	72,755	75,670	67,682	157,604	34,706	646,104
Trade notes and accounts receivable	16,573	*69,726	*50,369	*16,061	51,837	*2,869	614,156
Less: Allowance for bad debts	--	--	*52	*30	*10	*989	7,800
Inventories	213,574	*165,373	*48,017	*30,405	256,691	*26,581	809,897
U.S. Government obligations	*46,348	--	--	--	6,566	*12,575	*50
Tax-exempt securities	*1,370	--	--	18,594	--	--	--
Other current assets	181,851	30,118	63,831	*48,268	371,919	*12,704	1,264,556
Mortgage and real estate loans	*16,613	--	--	--	*7,791	7,454	*42,348
Other investments	173,293	*4,134	184,407	*46,821	124,077	*812	683,876
Depreciable assets	1,908,393	1,052,010	3,689,534	589,239	2,031,478	389,959	4,260,236
Less: Accumulated depreciation	1,195,907	471,085	2,426,932	399,958	1,156,491	236,909	2,124,477
Depletable assets	*5,647	--	*75,481	*1,351	--	--	5,881,876
Less: Accumulated depletion	*1,275	--	*58,569	--	--	--	761,324
Land	1,961,275	203,558	680,003	*50,834	885,761	234,454	1,336,932
Intangible assets	195,486	*53,974	*98,312	*683	29,621	*557	73,360
Less: Accumulated amortization	32,598	*20,269	*4,679	*112	2,388	*344	26,577
Other assets	113,910	*306,409	596,220	186,004	-39,302	*101,397	1,220,109
Total liabilities and capital	**3,726,196**	**1,466,702**	**3,071,612**	**655,843**	**2,725,155**	**585,824**	**13,913,322**
Accounts payable	8,936	*20,277	63,167	*14,722	62,751	*102,324	399,721
Mortgages, notes, bonds payable in less than 1 year	203,541	267,184	499,573	*49,610	477,003	*125,285	728,266
Other current liabilities	197,485	59,806	69,297	*26,648	130,661	*4,536	1,768,323
Nonrecourse loans	*58,809	--	*1,756	--	*18,273	*1,158	*474,246
Mortgages, notes, bonds payable in 1 year or more	876,737	1,002,260	2,069,132	*498,841	909,684	*148,607	1,965,361
Other liabilities	178,082	*28,994	*99,051	*10,552	125,710	*23,334	1,544,549
Partners' capital accounts	2,202,607	88,181	269,617	55,470	1,001,073	180,580	7,032,856
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	**5,986**	**2,779**	**6,463**	***195**	**3,453**	**1,587**	**13,580**
Number of partners	**15,920**	**8,299**	**15,397**	***706**	**11,049**	**3,826**	**74,939**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**2,539**	**1,161**	**3,108**	***195**	**1,544**	**863**	**7,763**
Number of partners	**7,902**	**4,324**	**7,773**	***706**	**6,491**	**2,378**	**62,121**
Total assets	**1,004,489**	**556,731**	**1,494,657**	***285,155**	**763,060**	**322,153**	**9,071,664**
Cash	46,933	44,576	46,696	*46,192	125,001	27,895	368,086
Trade notes and accounts receivable	*2,477	*49,002	*37,732	*2,669	*9,444	*700	434,895
Less: Allowance for bad debts	--	--	--	--	--	--	7,427
Inventories	*34,090	*22,256	*32,281	*6,154	*160,987	*4,067	626,468
U.S. Government obligations	*46,348	--	--	--	6,566	--	*50
Tax-exempt securities	*319	--	--	18,594	--	--	--
Other current assets	74,459	*11,597	*26,988	30,320	47,495	*12,045	1,096,660
Mortgage and real estate loans	*1,290	--	--	--	--	7,454	*18,929
Other investments	102,082	*216	*109,924	*46,381	*9,544	*52	499,859
Depreciable assets	423,064	598,610	1,475,588	*412,820	557,923	156,171	2,422,188
Less: Accumulated depreciation	345,137	364,617	1,088,579	*309,664	357,234	79,363	1,451,322
Depletable assets	*5,647	--	*70,435	--	--	--	4,102,047
Less: Accumulated depletion	*1,275	--	*57,560	--	--	--	*356,028
Land	588,715	*167,792	352,489	*24,983	196,905	*95,459	606,007
Intangible assets	*1,130	*1,750	*84,581	--	*3,473	*495	50,403
Less: Accumulated amortization	*528	*481	*1,188	--	*1,076	*304	17,504
Other assets	*24,876	*26,031	405,270	6,706	*4,031	*97,482	678,355
Total liabilities and capital	**1,004,489**	**556,731**	**1,494,657**	***285,155**	**763,060**	**322,153**	**9,071,664**
Accounts payable	*443	*5,359	*35,114	*1,802	*34,378	*12	225,407
Mortgages, notes, bonds payable in less than 1 year	*32,475	*156,288	176,173	*41,455	*97,510	*55,839	253,199
Other current liabilities	473	*3,084	*18,283	1,123	*40,460	*3,453	1,586,174
Nonrecourse loans	--	--	--	--	*18,273	--	*4,780
Mortgages, notes, bonds payable in 1 year or more	*103,777	*297,584	768,434	*230,558	*166,420	*72,278	686,814
Other liabilities	*1,459	*18,750	*66,646	*9,697	*1,878	*23,334	1,210,989
Partners' capital accounts	865,862	75,665	430,008	*520	404,141	167,238	5,104,301

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
						Special trade contractors		
	Total	Oil and gas extraction	Other mining	Total	General contractors	Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships [1]	**26,107**	**23,525**	**2,582**	**70,727**	**27,733**	**42,394**	**5,000**	**3,375**
Number of partners	**827,935**	**804,900**	**23,036**	**166,868**	**68,706**	**96,233**	**10,607**	**7,726**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**18,273**	**16,302**	**1,971**	**33,712**	**14,680**	**18,839**	**1,817**	**1,910**
Number of partners	**726,145**	**707,466**	**18,679**	**85,954**	**40,414**	**45,092**	**4,055**	**4,555**
Total assets	**55,503,350**	**42,948,109**	**12,555,241**	**16,653,249**	**14,224,201**	**2,350,489**	**395,637**	**37,803**
Cash	1,388,593	1,020,356	368,238	1,798,191	1,519,788	276,966	54,866	8,080
Trade notes and accounts receivable	3,432,052	2,259,876	1,172,176	3,774,987	3,135,546	626,677	193,495	*3,060
Less: Allowance for bad debts	5,010	*1,772	3,238	7,227	2,097	4,918	*1,099	--
Inventories	952,572	373,754	578,817	3,398,181	3,249,983	146,722	27,380	*9
U.S. Government obligations	658,456	658,456	--	102,143	87,516	*14,627	--	--
Tax-exempt securities	392,218	372,913	19,305	30,665	18,154	*12,511	--	--
Other current assets	5,416,935	4,989,357	427,578	2,635,791	2,404,275	221,446	25,789	*1,015
Mortgage and real estate loans	*134,453	133,880	*573	114,645	112,711	*1,934	--	--
Other investments	4,275,162	2,920,944	1,354,218	502,444	450,283	47,310	*3,556	--
Depreciable assets	49,506,269	39,701,416	9,804,853	5,103,180	3,160,731	1,869,962	177,535	54,096
Less: Accumulated depreciation	31,290,621	26,888,986	4,401,634	2,371,574	1,290,327	1,046,811	96,735	32,303
Depletable assets	24,897,443	23,312,287	1,585,156	*26,368	*6,032	*20,336	--	*2,753
Less: Accumulated depletion	12,089,710	11,791,710	298,000	*20,289	*4,645	*15,643	--	*538
Land	728,395	364,162	364,233	990,657	917,800	72,857	*4,289	*387
Intangible assets	6,120,896	5,508,324	612,572	89,190	46,763	42,427	4,332	--
Less: Accumulated amortization	3,448,121	3,310,274	137,846	34,534	21,520	13,014	2,098	--
Other assets	4,433,368	3,325,127	1,108,241	520,431	433,207	77,101	4,328	*1,244
Total liabilities and capital	**55,503,350**	**42,948,109**	**12,555,241**	**16,653,249**	**14,224,201**	**2,350,489**	**395,637**	**37,803**
Accounts payable	2,349,328	1,879,788	469,540	2,844,726	2,531,300	304,785	77,121	*3,392
Mortgages, notes, bonds payable in less than 1 year	1,283,189	940,595	342,594	1,876,250	1,693,752	182,498	21,531	*2,962
Other current liabilities	2,469,669	1,856,639	613,030	3,016,287	2,742,900	266,623	67,379	*6,581
Nonrecourse loans	728,918	386,356	*342,562	921,471	838,868	*82,603	--	--
Mortgages, notes, bonds payable in 1 year or more	5,222,992	3,697,018	1,525,974	2,959,326	2,426,180	527,651	87,239	*17,268
Other liabilities	2,889,001	1,261,095	1,627,907	828,172	728,090	76,550	*4,044	--
Partners' capital accounts	40,560,252	32,926,619	7,633,633	4,207,017	3,263,111	909,779	138,322	7,601
PARTNERSHIPS WITH NET INCOME								
Number of partnerships [1]	**14,644**	**13,083**	**1,561**	**48,378**	**16,738**	**31,447**	**2,724**	**3,213**
Number of partners	**600,010**	**583,612**	**16,398**	**111,713**	**40,719**	**70,436**	**5,851**	**7,401**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**10,701**	**9,277**	**1,424**	**22,722**	**8,978**	**13,663**	**1,587**	**1,874**
Number of partners	**549,728**	**533,781**	**15,947**	**56,996**	**24,421**	**32,351**	**3,518**	**4,484**
Total assets	**37,553,776**	**29,839,562**	**7,714,214**	**10,684,444**	**8,936,823**	**1,723,180**	**304,849**	**35,458**
Cash	1,222,536	878,557	343,979	1,488,658	1,237,793	249,868	49,508	7,707
Trade notes and accounts receivable	2,736,394	1,861,051	875,343	2,780,418	2,335,825	437,310	114,646	*3,026
Less: Allowance for bad debts	3,046	*908	2,138	3,196	1,100	2,096	*1,099	--
Inventories	544,867	232,458	312,409	2,088,546	1,948,042	140,504	26,772	*9
U.S. Government obligations	369,635	369,635	--	88,040	87,516	*524	--	--
Tax-exempt securities	89,598	*71,808	*17,790	*16,734	*10,838	*5,896	--	--
Other current assets	4,885,507	4,549,894	335,612	1,618,601	1,429,845	180,433	21,465	280
Mortgage and real estate loans	*133,441	*133,441	--	106,824	104,890	*1,934	--	--
Other investments	3,267,254	2,353,255	913,999	294,157	275,064	14,242	*3,556	--
Depreciable assets	23,640,373	17,482,927	6,157,447	3,140,777	1,750,579	1,383,556	171,737	50,956
Less: Accumulated depreciation	12,631,623	9,909,844	2,721,778	1,749,849	904,691	841,392	93,627	29,979
Depletable assets	18,200,975	17,518,680	682,295	*25,730	*5,394	*20,336	--	*2,753
Less: Accumulated depletion	9,455,656	9,290,004	165,652	*19,650	*4,007	*15,643	--	*538
Land	290,864	182,850	108,013	441,167	372,664	68,503	*4,289	--
Intangible assets	5,022,482	4,648,956	373,526	56,047	27,324	28,723	4,322	--
Less: Accumulated amortization	2,964,419	2,863,375	101,044	21,006	11,501	9,505	2,090	--
Other assets	2,204,594	1,620,181	584,412	332,447	272,347	59,989	5,369	*1,244
Total liabilities and capital	**37,553,776**	**29,839,562**	**7,714,214**	**10,684,444**	**8,936,823**	**1,723,180**	**304,849**	**35,458**
Accounts payable	1,486,387	1,244,414	241,973	2,053,147	1,816,691	233,146	57,791	*3,392
Mortgages, notes, bonds payable in less than 1 year	752,605	619,103	133,503	1,059,612	936,805	122,807	20,450	*2,259
Other current liabilities	1,874,172	1,498,025	376,147	2,017,804	1,786,198	225,483	64,233	*4,259
Nonrecourse loans	595,001	252,439	*342,562	186,669	176,770	*9,898	--	--
Mortgages, notes, bonds payable in 1 year or more	2,872,185	2,189,865	682,320	1,617,878	1,247,366	369,958	58,390	*16,877
Other liabilities	2,006,424	947,517	1,058,908	420,088	394,294	25,794	*4,044	--
Partners' capital accounts	27,967,002	23,088,201	4,878,802	3,329,245	2,578,697	736,094	99,941	8,670

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued			Manufacturing				
	Special trade contractors--Continued							
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships [1]	**5,302**	**28,716**	***601**	**30,155**	**5,169**	**5,845**	**757**	**18,384**
Number of partners	**12,160**	**65,740**	***1,930**	**223,381**	**28,734**	**15,099**	**1,980**	**177,568**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**1,342**	**13,770**	***193**	**17,660**	**2,792**	**1,902**	**464**	**12,503**
Number of partners	**3,334**	**33,147**	***448**	**194,263**	**23,485**	**6,216**	**1,377**	**163,184**
Total assets	**101,672**	**1,815,378**	***78,559**	**108,925,911**	**5,794,743**	**6,823,267**	**5,402,173**	**90,905,728**
Cash	24,171	189,849	*1,437	4,323,315	212,612	293,693	92,319	3,724,690
Trade notes and accounts receivable	*30,612	399,510	*12,763	15,917,239	447,541	1,738,980	847,669	12,883,049
Less: Allowance for bad debts	--	3,820	*212	417,618	6,703	111,906	38,440	260,569
Inventories	*222	119,112	*1,476	14,384,400	560,026	391,021	1,535,679	11,897,673
U.S. Government obligations	*247	*14,379	--	96,044	*1,167	*31,917	--	62,960
Tax-exempt securities	*151	*12,360	--	*3,037	--	*243	--	*2,794
Other current assets	18,926	175,717	10,070	5,952,589	537,076	379,968	668,347	4,367,198
Mortgage and real estate loans	*1,934	--	--	19,639	*5,258	*241	--	*14,139
Other investments	3,884	39,870	*4,851	8,929,312	424,405	302,229	792,116	7,410,562
Depreciable assets	60,808	1,577,523	*72,487	67,480,928	3,843,756	3,595,689	2,167,050	57,874,433
Less: Accumulated depreciation	43,310	874,464	*34,436	25,865,391	1,578,832	1,592,558	1,290,433	21,403,569
Depletable assets	--	*17,583	--	985,160	472,797	--	--	512,362
Less: Accumulated depletion	--	*15,106	--	354,557	178,260	--	--	176,297
Land	2,861	65,319	--	1,572,529	278,902	57,459	23,285	1,212,884
Intangible assets	*1,010	37,085	--	9,444,702	100,116	1,987,722	199,110	7,157,754
Less: Accumulated amortization	*192	10,723	--	2,607,888	25,619	613,373	61,646	1,907,250
Other assets	*347	71,183	*10,122	9,062,474	700,501	361,941	467,118	7,532,914
Total liabilities and capital	**101,672**	**1,815,378**	***78,559**	**108,925,911**	**5,794,743**	**6,823,267**	**5,402,173**	**90,905,728**
Accounts payable	16,147	208,125	*8,640	10,575,985	315,722	613,264	699,930	8,947,070
Mortgages, notes, bonds payable in less than 1 year	*3,820	154,185	--	4,934,678	441,162	225,201	322,294	3,946,021
Other current liabilities	11,805	180,858	*6,764	9,978,377	271,735	1,059,986	1,122,229	7,524,428
Nonrecourse loans	--	*82,603	--	5,441,051	*636,317	*340,513	*45,488	4,418,732
Mortgages, notes, bonds payable in 1 year or more	*24,921	398,223	*5,495	19,889,962	1,759,466	1,342,639	299,238	16,488,620
Other liabilities	*-2,527	75,032	*23,532	8,249,193	584,455	661,800	992,990	6,009,948
Partners' capital accounts	47,506	716,351	*34,128	49,856,665	1,785,887	2,579,864	1,920,005	43,570,910
PARTNERSHIPS WITH NET INCOME								
Number of partnerships [1]	**4,477**	**21,034**	***192**	**18,527**	**3,292**	**3,065**	**672**	**11,497**
Number of partners	**10,474**	**46,710**	***558**	**143,752**	**8,752**	**8,067**	**1,760**	**125,173**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**1,204**	**8,998**	***61**	**11,912**	**2,105**	**1,446**	**398**	**7,962**
Number of partners	**3,023**	**21,326**	***224**	**128,475**	**6,148**	**4,745**	**1,211**	**116,372**
Total assets	**99,623**	**1,283,250**	***24,442**	**80,876,841**	**3,446,162**	**5,463,395**	**4,848,436**	**67,118,848**
Cash	23,105	169,548	*997	3,459,639	142,040	253,595	67,103	2,996,902
Trade notes and accounts receivable	*30,612	289,025	*7,283	12,690,457	294,844	1,461,634	720,522	10,213,457
Less: Allowance for bad debts	--	998	--	298,199	4,031	89,486	31,268	173,413
Inventories	*217	113,506	--	10,841,003	365,042	300,332	1,371,754	8,803,875
U.S. Government obligations	*247	*277	--	75,148	*968	*31,773	--	42,407
Tax-exempt securities	*151	*5,745	--	*3,037	--	*243	--	*2,794
Other current assets	18,926	139,762	*8,323	4,706,989	480,819	287,693	635,557	3,302,920
Mortgage and real estate loans	*1,934	--	--	*7,384	*4,815	*241	--	*2,328
Other investments	3,884	6,802	*4,851	8,278,354	390,346	274,518	765,395	6,848,096
Depreciable assets	57,845	1,103,018	*8,642	50,003,839	2,466,350	2,928,399	1,827,528	42,781,561
Less: Accumulated depreciation	41,445	676,341	*3,765	21,547,546	1,194,163	1,392,160	1,095,478	17,865,745
Depletable assets	--	*17,583	--	540,425	147,781	--	--	392,645
Less: Accumulated depletion	--	*15,106	--	242,865	*97,427	--	--	145,438
Land	2,861	61,352	--	1,256,060	213,234	43,413	20,274	979,140
Intangible assets	*878	23,522	--	6,537,641	64,210	1,494,405	159,632	4,819,393
Less: Accumulated amortization	*104	7,311	--	1,908,609	5,260	414,307	42,489	1,446,554
Other assets	*510	52,866	*111	6,474,084	176,593	283,103	449,905	5,564,483
Total liabilities and capital	**99,623**	**1,283,250**	***24,442**	**80,876,841**	**3,446,162**	**5,463,395**	**4,848,436**	**67,118,848**
Accounts payable	16,147	155,815	*3,310	7,473,399	215,605	403,797	575,337	6,278,660
Mortgages, notes, bonds payable in less than 1 year	*2,045	98,053	--	2,526,974	172,269	181,546	289,289	1,883,870
Other current liabilities	11,745	145,247	*6,123	7,134,892	146,110	814,691	961,073	5,213,017
Nonrecourse loans	--	*9,898	--	3,400,040	*402,418	*323,631	*40,511	2,633,479
Mortgages, notes, bonds payable in 1 year or more	*24,921	269,770	*554	11,637,576	585,629	1,137,111	221,780	9,693,055
Other liabilities	*-3,872	25,622	--	4,941,377	48,726	335,895	944,436	3,612,321
Partners' capital accounts	48,638	578,845	*14,454	43,762,584	1,875,405	2,266,723	1,816,010	37,804,446

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships [1]	**25,908**	**16,985**	**9,530**	**7,454**	**8,923**	**164,385**	**21,778**
Number of partners	**655,770**	**159,658**	**27,324**	**132,334**	**496,112**	**500,711**	**56,933**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**15,337**	**8,490**	**3,845**	**4,645**	**6,846**	**86,137**	**12,405**
Number of partners	**622,385**	**140,552**	**15,011**	**125,541**	**481,834**	**326,385**	**36,868**
Total assets	**158,868,891**	**19,313,908**	**2,700,526**	**16,613,381**	**139,554,983**	**59,435,765**	**20,372,587**
Cash	4,811,922	696,341	126,304	570,037	4,115,581	3,801,664	1,524,218
Trade notes and accounts receivable	13,391,151	1,530,092	342,443	1,187,648	11,861,059	10,932,205	6,583,135
Less: Allowance for bad debts	914,140	34,179	20,905	13,274	879,961	309,389	125,242
Inventories	4,150,599	118,139	14,040	104,099	4,032,460	15,236,588	5,396,852
U.S. Government obligations	339,932	*93,146	*9	*93,137	*246,786	79,639	69,777
Tax-exempt securities	*95,229	*7,145	*35	*7,110	*88,084	71,486	*25,835
Other current assets	6,513,404	835,703	291,649	544,054	5,677,702	3,521,747	1,056,845
Mortgage and real estate loans	*32,569	*299	*299	--	*32,269	198,568	84,756
Other investments	21,244,547	1,594,682	123,317	1,471,365	19,649,865	3,647,663	612,993
Depreciable assets	105,284,210	20,181,819	3,066,445	17,115,374	85,102,391	21,185,268	3,894,108
Less: Accumulated depreciation	36,859,919	7,982,689	1,551,423	6,431,266	28,877,230	8,346,604	1,657,773
Depletable assets	349,791	12,450	1,950	10,500	*337,340	33,773	*2,655
Less: Accumulated depletion	*121,137	2,282	1,456	826	*118,855	16,506	*946
Land	1,216,455	413,466	188,372	225,094	802,989	1,668,901	197,168
Intangible assets	30,062,012	548,369	102,208	446,162	29,513,642	6,188,057	1,423,588
Less: Accumulated amortization	7,641,672	149,819	41,717	108,101	7,491,853	1,906,413	227,996
Other assets	16,913,938	1,451,224	58,955	1,392,269	15,462,714	3,449,120	1,512,614
Total liabilities and capital	**158,868,891**	**19,313,908**	**2,700,526**	**16,613,381**	**139,554,983**	**59,435,765**	**20,372,587**
Accounts payable	7,326,940	1,043,285	206,749	836,536	6,283,655	9,158,855	4,563,290
Mortgages, notes, bonds payable in less than 1 year	4,186,201	591,022	136,354	454,669	3,595,179	6,434,099	1,981,726
Other current liabilities	14,361,334	1,512,376	381,308	1,131,068	12,848,958	6,883,516	3,370,176
Nonrecourse loans	17,566,675	896,201	195,919	700,282	16,670,474	856,888	297,692
Mortgages, notes, bonds payable in 1 year or more	36,098,156	5,304,112	859,791	4,444,321	30,794,044	11,048,199	2,231,811
Other liabilities	12,266,265	816,389	62,287	754,102	11,449,876	3,418,498	763,670
Partners' capital accounts	67,063,320	9,150,522	858,118	8,292,404	57,912,798	21,635,709	7,164,221
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	**13,622**	**9,198**	**6,115**	**3,084**	**4,424**	**93,159**	**12,581**
Number of partners	**419,290**	**138,198**	**19,556**	**118,642**	**281,091**	**253,256**	**30,059**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**8,362**	**4,532**	**2,470**	**2,062**	**3,831**	**53,831**	**7,948**
Number of partners	**402,383**	**127,251**	**11,654**	**115,598**	**275,132**	**168,306**	**20,699**
Total assets	**93,808,414**	**13,392,372**	**1,966,548**	**11,425,824**	**80,416,041**	**36,417,609**	**15,452,362**
Cash	3,184,525	594,106	110,181	483,925	2,590,419	2,850,288	1,239,722
Trade notes and accounts receivable	10,527,235	935,814	170,876	764,938	9,591,421	8,123,236	5,354,107
Less: Allowance for bad debts	817,674	8,408	1,013	7,395	809,266	136,842	76,774
Inventories	3,277,486	83,977	12,788	71,190	3,193,508	9,541,847	3,828,808
U.S. Government obligations	*321,789	*93,146	*9	*93,137	*228,643	67,606	*59,054
Tax-exempt securities	*95,229	*7,145	*35	*7,110	*88,084	66,413	*22,303
Other current assets	4,414,434	745,789	265,560	480,229	3,668,645	1,836,930	776,349
Mortgage and real estate loans	*17,808	*299	*299	--	*17,509	194,784	82,268
Other investments	9,207,204	1,394,766	117,168	1,277,598	7,812,437	1,286,934	422,534
Depreciable assets	71,662,744	14,659,297	2,330,586	12,328,711	57,003,447	13,040,115	2,975,278
Less: Accumulated depreciation	28,047,387	6,567,763	1,269,239	5,298,524	21,479,624	5,850,452	1,324,125
Depletable assets	*151,375	1,950	1,950	--	*149,425	11,490	*1,928
Less: Accumulated depletion	*18,639	1,456	1,456	--	*17,183	4,775	*874
Land	889,444	266,969	137,453	129,516	622,475	1,113,386	166,762
Intangible assets	13,965,124	304,344	80,038	224,306	13,660,781	2,946,711	921,166
Less: Accumulated amortization	4,134,648	108,016	40,036	67,979	4,026,633	933,627	169,328
Other assets	9,112,365	990,411	51,348	939,062	8,121,954	2,263,565	1,173,184
Total liabilities and capital	**93,808,414**	**13,392,372**	**1,966,548**	**11,425,824**	**80,416,041**	**36,417,609**	**15,452,362**
Accounts payable	4,587,160	607,792	108,208	499,584	3,979,369	5,913,225	3,533,500
Mortgages, notes, bonds payable in less than 1 year	1,810,363	235,339	95,426	139,914	1,575,023	3,489,799	1,158,840
Other current liabilities	9,189,554	883,440	169,762	713,679	8,306,114	4,203,484	2,400,647
Nonrecourse loans	9,694,577	634,292	195,919	438,373	9,060,284	472,752	204,282
Mortgages, notes, bonds payable in 1 year or more	18,946,200	3,365,751	621,649	2,744,102	15,580,449	5,617,957	1,536,867
Other liabilities	5,309,754	603,330	39,327	564,004	4,706,424	1,302,561	471,949
Partners' capital accounts	44,270,806	7,062,427	736,258	6,326,169	37,208,379	15,417,832	6,146,277

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued							
	Retail trade							
				Food stores			Automotive dealers and service stations	
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
ALL PARTNERSHIPS								
Number of partnerships [1]	**138,027**	**5,494**	**2,899**	**17,612**	**7,693**	**9,919**	**12,960**	**3,923**
Number of partners	**426,106**	**15,396**	**6,688**	**41,218**	**17,854**	**23,364**	**36,085**	**9,189**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**71,220**	**3,157**	**1,508**	**8,505**	**3,941**	**4,564**	**7,675**	**2,436**
Number of partners	**276,389**	**10,150**	**3,651**	**21,666**	**9,743**	**11,923**	**23,979**	**5,875**
Total assets	**38,592,566**	**1,760,525**	**1,108,094**	**2,267,271**	**1,249,562**	**1,017,708**	**8,144,626**	**3,670,062**
Cash	2,238,984	94,110	40,192	209,638	107,180	102,457	400,647	209,799
Trade notes and accounts receivable	4,281,391	316,769	28,778	191,973	58,222	133,751	968,892	612,304
Less: Allowance for bad debts	183,570	2,654	*121	1,144	*486	*658	13,189	6,981
Inventories	9,621,771	636,311	521,839	487,048	345,002	142,046	2,859,477	2,014,350
U.S. Government obligations	8,347	--	--	2,596	*2,214	*382	3,168	*493
Tax-exempt securities	*45,651	*150	--	--	--	--	--	--
Other current assets	2,446,148	41,306	498,175	50,078	31,576	18,502	345,665	148,166
Mortgage and real estate loans	113,812	*105,839	--	*695	*129	*566	*665	--
Other investments	3,022,248	170,664	-141,431	29,126	26,407	*2,719	163,818	45,891
Depreciable assets	17,118,568	557,781	210,429	1,688,755	949,477	739,278	3,464,331	605,173
Less: Accumulated depreciation	6,595,877	287,417	63,997	739,633	480,245	259,389	1,065,604	253,979
Depletable assets	31,118	--	*672	*12,415	*11,218	*1,197	*1,637	*637
Less: Accumulated depletion	15,560	--	281	*10,534	*9,559	*975	*727	*75
Land	1,456,570	74,172	*8,963	95,478	71,556	23,922	448,772	121,663
Intangible assets	4,763,293	18,818	*10,895	170,145	68,946	101,199	310,024	109,565
Less: Accumulated amortization	1,677,888	5,431	*2,260	38,382	16,579	21,803	76,311	34,790
Other assets	1,917,558	40,109	-3,758	119,018	84,503	34,515	333,360	97,845
Total liabilities and capital	**38,592,566**	**1,760,525**	**1,108,094**	**2,267,271**	**1,249,562**	**1,017,708**	**8,144,626**	**3,670,062**
Accounts payable	4,522,370	207,782	91,191	371,865	210,661	161,205	811,861	295,724
Mortgages, notes, bonds payable in less than 1 year	4,309,863	144,989	27,049	152,927	83,347	69,580	2,690,632	1,723,003
Other current liabilities	3,460,149	79,765	570,640	134,815	70,655	64,160	667,307	283,632
Nonrecourse loans	555,801	*10,571	*8,037	*46,173	*37,178	*8,995	9,417	*2,882
Mortgages, notes, bonds payable in 1 year or more	8,707,878	332,344	92,531	769,519	386,923	382,596	1,423,519	399,943
Other liabilities	2,649,028	271,340	21,692	198,202	142,395	55,807	309,849	82,902
Partners' capital accounts	14,387,477	713,734	296,953	593,769	318,404	275,364	2,232,041	881,976
PARTNERSHIPS WITH NET INCOME								
Number of partnerships [1]	**78,394**	**3,091**	**1,410**	**10,790**	**5,251**	**5,539**	**8,887**	**2,556**
Number of partners	**217,000**	**9,671**	**3,560**	**24,601**	**11,934**	**12,667**	**26,061**	**6,099**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**44,654**	**2,129**	**692**	**5,643**	**2,844**	**2,799**	**5,608**	**1,744**
Number of partners	**143,545**	**7,512**	**1,875**	**13,642**	**6,632**	**7,010**	**18,841**	**4,330**
Total assets	**20,669,786**	**1,499,309**	**268,692**	**1,335,191**	**821,693**	**513,498**	**5,446,564**	**2,763,271**
Cash	1,586,405	85,105	14,972	148,905	93,999	54,906	302,896	166,278
Trade notes and accounts receivable	2,724,591	282,010	*11,417	159,127	49,406	109,722	823,930	493,031
Less: Allowance for bad debts	60,068	2,555	*100	*999	*485	*514	11,904	5,752
Inventories	5,573,026	514,852	121,829	311,450	217,827	93,623	2,202,937	1,501,436
U.S. Government obligations	8,347	--	--	2,596	*2,214	*382	3,168	*493
Tax-exempt securities	*44,111	*150	--	--	--	--	--	--
Other current assets	1,055,734	34,716	1,701	26,539	16,853	9,686	247,432	121,768
Mortgage and real estate loans	112,516	*105,839	--	*566	--	*566	*253	--
Other investments	851,978	167,767	*52,031	20,914	18,876	*2,038	120,922	30,595
Depreciable assets	9,938,570	457,086	91,473	932,058	574,840	357,218	1,855,793	431,515
Less: Accumulated depreciation	4,451,897	248,734	33,382	452,544	294,317	158,227	756,846	188,500
Depletable assets	9,563	--	*672	*1,889	*692	*1,197	*464	*390
Less: Accumulated depletion	3,901	--	281	*1,653	*678	*975	*56	*48
Land	931,547	63,259	*8,468	62,982	51,456	11,526	289,302	72,426
Intangible assets	2,025,091	8,478	*1,956	79,118	43,593	35,525	247,497	79,848
Less: Accumulated amortization	763,962	4,298	*344	26,282	12,699	13,583	56,291	27,303
Other assets	1,088,136	35,635	*281	70,525	60,116	10,409	177,068	87,095
Total liabilities and capital	**20,669,786**	**1,499,309**	**268,692**	**1,335,191**	**821,693**	**513,498**	**5,446,564**	**2,763,271**
Accounts payable	2,328,664	159,659	55,750	194,118	104,275	89,843	546,289	231,821
Mortgages, notes, bonds payable in less than 1 year	2,302,307	118,772	*2,972	79,282	38,280	41,003	1,467,901	1,266,247
Other current liabilities	1,788,851	62,566	12,067	76,265	40,603	35,661	442,953	210,937
Nonrecourse loans	265,075	*10,571	--	*37,599	*28,604	*8,995	*6,365	*2,823
Mortgages, notes, bonds payable in 1 year or more	4,039,266	262,185	46,237	287,320	177,823	109,497	997,004	292,332
Other liabilities	825,832	243,912	*18,566	89,383	56,574	32,809	126,474	55,384
Partners' capital accounts	9,119,793	641,643	133,100	571,224	375,535	195,689	1,859,577	703,747

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Automotive dealers and service stations--Continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
ALL PARTNERSHIPS								
Number of partnerships [1]	**4,235**	**4,802**	**7,529**	**8,602**	**26,422**	**4,868**	**2,167**	**49,474**
Number of partners	**11,773**	**15,124**	**17,220**	**19,479**	**103,281**	**13,290**	**4,901**	**168,549**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**2,682**	**2,557**	**3,758**	**4,269**	**16,822**	**2,505**	**1,514**	**21,507**
Number of partners	**8,255**	**9,849**	**8,981**	**10,415**	**76,910**	**7,757**	**3,522**	**109,358**
Total assets	**1,709,586**	**2,764,978**	**1,536,129**	**1,285,499**	**6,763,017**	**319,997**	**386,801**	**15,020,607**
Cash	93,092	97,756	101,606	114,788	616,453	44,385	54,678	562,489
Trade notes and accounts receivable	162,553	194,034	87,163	272,530	151,551	*4,984	*5,585	2,253,166
Less: Allowance for bad debts	*1,077	*5,130	2,260	6,099	2,561	--	--	155,542
Inventories	150,220	694,907	420,158	442,937	211,796	19,878	143,298	3,879,030
U.S. Government obligations	*33	2,641	--	*1,594	990	--	--	--
Tax-exempt securities	--	--	--	*1,540	--	--	--	*43,961
Other current assets	120,759	76,740	157,618	59,488	431,843	8,368	3,215	850,395
Mortgage and real estate loans	*665	--	*2,968	*258	*454	--	--	*2,934
Other investments	86,951	*30,977	221,698	6,161	177,019	*487	541	2,394,167
Depreciable assets	1,129,098	1,730,060	490,895	442,650	5,836,430	273,721	166,644	3,986,932
Less: Accumulated depreciation	404,987	406,638	154,553	198,146	2,430,336	107,428	90,010	1,458,753
Depletable assets	*1,000	--	*1,213	*367	*5,562	--	--	9,251
Less: Accumulated depletion	*652	--	*504	*289	*728	--	--	2,497
Land	259,691	67,417	47,820	51,556	446,593	*9,253	21,945	252,018
Intangible assets	65,096	135,363	23,933	34,375	1,420,631	71,773	49,722	2,652,978
Less: Accumulated amortization	22,541	18,980	6,165	9,963	438,146	26,458	19,261	1,055,512
Other assets	69,685	165,830	144,539	71,753	335,467	21,034	50,445	805,592
Total liabilities and capital	**1,709,586**	**2,764,978**	**1,536,129**	**1,285,499**	**6,763,017**	**319,997**	**386,801**	**15,020,607**
Accounts payable	220,150	295,986	137,310	181,406	649,897	16,802	45,852	2,008,403
Mortgages, notes, bonds payable in less than 1 year	66,731	900,899	44,027	111,496	354,301	*9,699	34,934	739,808
Other current liabilities	105,262	278,412	237,932	149,367	845,904	25,782	8,499	740,140
Nonrecourse loans	1,823	*4,712	*155,629	*10,562	174,215	*3,474	*356	137,367
Mortgages, notes, bonds payable in 1 year or more	549,562	474,014	442,309	278,480	2,793,874	73,738	68,429	2,433,136
Other liabilities	76,099	150,848	43,927	41,171	310,353	14,176	*29,309	1,409,007
Partners' capital accounts	689,960	660,106	474,995	513,017	1,634,475	176,326	199,421	7,552,746
PARTNERSHIPS WITH NET INCOME								
Number of partnerships [1]	**3,012**	**3,319**	**4,416**	**4,940**	**15,653**	**2,931**	**1,563**	**24,711**
Number of partners	**8,537**	**11,425**	**10,080**	**11,347**	**64,186**	**8,856**	**3,463**	**55,175**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**2,026**	**1,837**	**2,697**	**2,203**	**10,839**	**1,443**	**1,080**	**12,320**
Number of partners	**6,278**	**8,233**	**6,416**	**5,704**	**52,599**	**5,471**	**2,425**	**29,059**
Total assets	**1,387,524**	**1,295,769**	**1,163,047**	**791,521**	**3,972,312**	**214,086**	**303,919**	**5,675,146**
Cash	89,633	46,987	90,957	46,808	484,400	38,263	39,885	334,215
Trade notes and accounts receivable	149,220	181,679	74,501	209,482	117,696	*1,889	*3,135	1,041,404
Less: Allowance for bad debts	*1,077	*5,075	*1,211	*3,812	*1,314	--	--	38,172
Inventories	127,937	573,564	294,600	296,646	127,752	9,831	109,088	1,584,040
U.S. Government obligations	*33	2,641	--	*1,594	990	--	--	--
Tax-exempt securities	--	--	--	--	--	--	--	*43,961
Other current assets	107,476	18,187	34,288	12,064	327,260	7,006	*1,612	363,116
Mortgage and real estate loans	*253	--	*2,968	*258	*454	--	--	2,179
Other investments	60,040	*30,287	*191,955	*3,864	102,168	*487	541	191,329
Depreciable assets	946,756	477,522	401,657	269,856	3,457,804	187,878	135,961	2,149,005
Less: Accumulated depreciation	335,830	232,516	107,738	125,413	1,650,893	84,918	78,588	912,841
Depletable assets	*74	--	--	*367	*2,941	--	--	*3,229
Less: Accumulated depletion	*8	--	--	*289	*472	--	--	*1,150
Land	153,925	62,951	*46,574	41,621	239,029	*9,129	*21,148	152,035
Intangible assets	44,988	122,660	4,293	6,718	740,481	42,226	41,361	852,963
Less: Accumulated amortization	14,112	14,876	1,266	2,638	254,172	9,207	*18,049	391,416
Other assets	58,214	31,759	131,470	34,393	278,189	11,503	47,825	301,248
Total liabilities and capital	**1,387,524**	**1,295,769**	**1,163,047**	**791,521**	**3,972,312**	**214,086**	**303,919**	**5,675,146**
Accounts payable	162,089	152,379	72,895	108,255	310,607	10,778	32,350	837,962
Mortgages, notes, bonds payable in less than 1 year	51,696	149,958	27,009	63,587	185,139	*9,605	9,928	338,110
Other current liabilities	94,124	137,892	126,270	57,756	529,918	7,160	6,440	467,456
Nonrecourse loans	*1,346	*2,196	*155,629	*6,798	41,944	--	*356	*5,813
Mortgages, notes, bonds payable in 1 year or more	399,074	305,598	49,922	216,844	933,367	46,046	55,760	1,144,581
Other liabilities	60,006	11,104	16,565	6,702	146,993	*12,291	*7,210	157,735
Partners' capital accounts	619,188	536,642	714,756	331,578	1,824,344	128,207	191,875	2,723,488

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
ALL PARTNERSHIPS							
Number of partnerships [1]	**4,580**	**848,731**	**156,889**	**4,053**	**4,556**	**148,280**	**7,463**
Number of partners	**17,672**	**10,316,652**	**3,756,527**	**298,020**	**191,548**	**3,266,959**	**26,923**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**2,512**	**648,496**	**106,128**	**2,530**	**2,962**	**100,636**	**4,097**
Number of partners	**13,128**	**9,035,202**	**3,174,632**	**289,057**	**187,345**	**2,698,231**	**13,996**
Total assets	**470,612**	**2,074,641,009**	**1,124,526,451**	**33,863,909**	**402,928,155**	**687,734,386**	**6,029,665**
Cash	38,462	62,235,566	29,433,114	1,005,384	5,754,317	22,673,413	240,951
Trade notes and accounts receivable	67,679	91,947,038	75,110,655	15,453,335	27,108,476	32,548,843	1,263,737
Less: Allowance for bad debts	*577	523,744	266,617	194,236	*4,262	68,119	*2,228
Inventories	217,965	45,333,466	25,675,993	*48,895	23,836,666	1,790,433	*3,316
U.S. Government obligations	*1,515	42,958,819	40,510,822	*249,933	18,288,652	21,972,237	*384,474
Tax-exempt securities	--	18,942,108	17,610,453	*300,349	634,132	16,675,972	*16,777
Other current assets	18,754	216,958,188	173,900,262	3,459,193	79,724,283	90,716,786	547,167
Mortgage and real estate loans	--	35,459,401	17,517,835	3,283,390	*298,958	13,935,487	*87,151
Other investments	*12,422	689,820,107	644,075,457	2,476,716	220,085,482	421,513,260	1,920,124
Depreciable assets	172,591	826,581,502	14,664,387	318,154	1,042,540	13,303,693	633,738
Less: Accumulated depreciation	92,954	303,530,526	4,175,882	94,570	532,444	3,548,868	332,031
Depletable assets	--	3,044,265	1,749,141	*431,674	*72	1,317,395	--
Less: Accumulated depletion	--	996,860	628,006	*150,843	*55	477,108	--
Land	*15,163	191,517,701	13,676,617	*33,841	*2,455	13,640,321	122,191
Intangible assets	1,175	40,777,208	5,614,907	564,938	217,228	4,832,741	254,057
Less: Accumulated amortization	530	18,333,588	1,731,099	106,917	67,448	1,556,735	73,289
Other assets	18,948	132,450,358	71,788,414	6,784,673	26,539,104	38,464,637	963,530
Total liabilities and capital	**470,612**	**20,746,410,091**	**124,526,451**	**33,863,909**	**402,928,155**	**687,734,386**	**6,029,665**
Accounts payable	73,195	49,573,224	34,037,690	1,274,239	25,380,715	7,382,736	1,168,145
Mortgages, notes, bonds payable in less than 1 year	142,511	88,364,071	49,665,384	9,053,633	27,064,437	13,547,294	119,980
Other current liabilities	53,191	362,439,480	316,262,767	2,997,091	223,077,501	90,188,175	384,674
Nonrecourse loans	*3,395	406,144,305	28,744,941	1,324,208	*193,126	27,227,607	*8,335
Mortgages, notes, bonds payable in 1 year or more	108,510	399,550,252	59,201,871	4,850,853	18,827,613	35,523,405	392,438
Other liabilities	5,800	183,001,533	106,763,141	3,514,558	68,963,408	34,285,175	4,784,169
Partners' capital accounts	84,010	585,568,143	529,850,676	10,849,328	39,421,355	479,579,994	-828,076
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	**2,184**	**504,513**	**108,014**	**3,371**	**2,527**	**102,116**	**5,124**
Number of partners	**6,197**	**6,427,913**	**3,043,645**	**292,178**	**150,874**	**2,600,593**	**16,736**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**1,229**	**388,368**	**71,933**	**2,065**	**1,594**	**68,274**	**2,786**
Number of partners	**4,063**	**5,749,388**	**2,718,058**	**283,733**	**148,745**	**2,285,580**	**9,411**
Total assets	**295,460**	**1,466,615,107**	**949,764,517**	**28,369,499**	**342,028,371**	**579,366,647**	**4,549,341**
Cash	24,162	47,133,409	25,744,621	892,690	4,682,542	20,169,389	291,346
Trade notes and accounts receivable	44,538	79,312,436	69,531,112	14,691,485	24,850,045	29,989,582	690,737
Less: Allowance for bad debts	--	380,339	249,829	194,236	*840	54,753	*2,207
Inventories	140,013	29,533,651	20,541,302	*22,443	19,023,902	1,494,958	*2,478
U.S. Government obligations	*204	37,899,401	36,153,227	*224,553	14,378,178	21,550,496	*118,968
Tax-exempt securities	--	15,870,508	14,672,259	*91,620	*132,596	14,448,043	--
Other current assets	4,847	144,235,734	122,718,977	2,926,963	54,818,249	64,973,765	252,450
Mortgage and real estate loans	--	27,931,689	14,689,393	2,397,937	*261,536	12,029,919	*46,324
Other investments	*12,422	613,558,590	565,455,561	1,856,091	197,325,134	366,274,337	1,910,465
Depreciable assets	126,267	421,116,203	10,037,924	266,698	901,882	8,869,344	302,711
Less: Accumulated depreciation	74,430	154,641,139	3,083,742	81,741	452,703	2,549,297	182,554
Depletable assets	--	2,674,683	1,435,622	*431,674	*72	1,003,877	--
Less: Accumulated depletion	--	952,329	606,136	*150,843	*55	455,238	--
Land	*15,077	101,550,633	8,018,237	*32,125	*2,130	7,983,983	*88,946
Intangible assets	*454	18,038,524	3,514,822	278,336	194,488	3,041,997	219,771
Less: Accumulated amortization	*337	7,770,894	1,348,640	59,284	62,617	1,226,739	63,313
Other assets	2,244	91,504,346	62,539,806	4,742,989	25,973,832	31,822,985	873,218
Total liabilities and capital	**295,460**	**1,466,615,107**	**949,764,517**	**28,369,499**	**342,028,371**	**579,366,647**	**4,549,341**
Accounts payable	51,061	37,965,825	30,996,982	1,097,479	23,644,638	6,254,864	513,582
Mortgages, notes, bonds payable in less than 1 year	28,652	60,373,935	44,932,647	8,946,064	24,495,412	11,491,171	71,989
Other current liabilities	13,986	258,470,429	243,350,403	2,512,903	184,341,677	56,495,823	274,944
Nonrecourse loans	*3,395	157,347,603	23,539,175	1,031,703	*152,401	22,355,071	*615
Mortgages, notes, bonds payable in 1 year or more	41,825	207,689,051	45,326,320	3,167,716	18,432,695	23,725,910	224,086
Other liabilities	*4,779	118,333,287	88,083,165	2,159,359	61,794,754	24,129,051	4,202,739
Partners' capital accounts	151,762	626,434,977	473,535,826	9,454,275	29,166,793	434,914,757	-738,614

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--Continued					Services		
	Real estate						Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships [1]	**684,380**	**560,145**	**44,246**	**14,966**	**65,023**	**282,225**	**23,307**	**9,769**
Number of partners	**6,533,201**	**5,794,113**	**276,529**	**65,330**	**397,229**	**2,296,467**	**322,442**	**70,758**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**538,270**	**446,678**	**27,878**	**11,361**	**52,353**	**166,782**	**16,804**	**7,501**
Number of partners	**5,846,574**	**5,242,791**	**218,996**	**55,139**	**329,648**	**1,880,446**	**228,969**	**57,693**
Total assets	**944,084,894**	**789,213,340**	**25,795,332**	**11,694,411**	**117,381,811**	**200,561,994**	**62,439,046**	**14,563,599**
Cash	32,561,501	27,471,804	851,413	675,163	3,563,121	15,759,973	2,961,515	601,752
Trade notes and accounts receivable	15,572,647	11,638,494	356,195	610,450	2,967,508	19,856,049	1,722,316	286,010
Less: Allowance for bad debts	254,899	179,272	*29,269	9,321	37,037	1,134,253	36,650	1,708
Inventories	19,654,157	1,966,251	148,162	355,105	17,184,640	2,324,590	313,710	35,005
U.S. Government obligations	2,063,523	1,821,694	*17,290	56,432	168,107	757,574	102,496	76,915
Tax-exempt securities	1,314,879	1,229,740	*44,076	*40,134	*929	287,572	3,252	*316
Other current assets	42,510,759	31,810,831	536,082	885,602	9,278,244	14,702,940	1,397,818	308,387
Mortgage and real estate loans	17,854,414	14,021,507	323,126	734,156	2,775,625	1,174,827	659,862	*211,253
Other investments	43,824,527	34,812,231	1,544,505	1,709,390	5,758,401	14,645,163	1,361,042	541,204
Depreciable assets	811,283,377	750,946,652	16,244,830	4,857,389	39,234,506	168,622,447	65,691,865	14,049,831
Less: Accumulated depreciation	299,022,812	281,913,359	5,842,712	1,722,295	9,544,246	79,813,278	24,971,362	4,996,961
Depletable assets	1,295,125	522,001	766,477	*1,947	4,700	202,321	*48,581	*36,244
Less: Accumulated depletion	368,854	137,678	227,884	--	3,291	17,069	*9,241	*2,679
Land	177,718,893	139,323,576	9,420,935	1,764,479	27,209,903	12,057,050	8,083,767	2,367,407
Intangible assets	34,908,244	30,457,176	368,980	623,557	3,458,532	19,620,817	3,273,239	617,031
Less: Accumulated amortization	16,529,200	14,284,997	140,085	274,822	1,829,296	7,717,302	1,187,947	171,956
Other assets	59,698,415	39,706,690	1,413,213	1,387,045	17,191,466	19,232,572	3,024,784	605,547
Total liabilities and capital	**944,084,894**	**789,213,340**	**25,795,332**	**11,694,411**	**117,381,811**	**200,561,994**	**62,439,046**	**14,563,599**
Accounts payable	14,367,389	10,142,598	181,215	1,058,066	2,985,510	7,803,393	1,496,109	226,263
Mortgages, notes, bonds payable in less than 1 year	38,578,728	25,461,973	1,510,144	524,869	11,081,742	12,073,337	3,871,033	684,192
Other current liabilities	45,792,039	35,541,305	712,613	1,521,390	8,016,732	22,391,903	5,531,181	567,486
Nonrecourse loans	377,391,029	346,491,730	2,868,144	2,140,338	25,890,818	32,960,141	20,710,788	1,828,428
Mortgages, notes, bonds payable in 1 year or more	339,955,944	285,036,835	11,163,114	3,677,141	40,078,853	55,780,663	24,598,859	7,646,427
Other liabilities	71,454,223	56,394,385	1,408,029	1,234,674	12,417,134	23,150,801	8,552,743	1,029,015
Partners' capital accounts	56,545,543	30,144,515	7,952,073	1,537,932	16,911,022	46,401,755	-2,321,666	2,581,788
PARTNERSHIPS WITH NET INCOME								
Number of partnerships [1]	**391,375**	**327,141**	**27,911**	**8,625**	**27,699**	**185,967**	**12,294**	**5,303**
Number of partners	**3,367,531**	**2,991,013**	**161,606**	**44,810**	**170,102**	**1,477,139**	**200,396**	**38,693**
Partnerships reporting balance sheet data [1]:								
Number of partnerships	**313,649**	**267,974**	**17,698**	**6,284**	**21,693**	**116,982**	**10,152**	**4,529**
Number of partners	**3,021,919**	**2,717,035**	**119,838**	**39,044**	**146,001**	**1,208,213**	**138,893**	**35,564**
Total assets	**512,301,249**	**442,497,317**	**16,914,821**	**5,347,567**	**47,541,543**	**117,639,025**	**30,612,026**	**7,739,283**
Cash	21,097,442	17,900,913	626,159	447,701	2,122,669	12,354,190	1,880,056	469,587
Trade notes and accounts receivable	9,090,587	6,873,444	234,332	364,931	1,617,880	12,630,065	874,938	192,732
Less: Allowance for bad debts	128,302	91,238	*28,762	*2,204	6,098	660,108	16,581	636
Inventories	8,989,870	1,012,016	113,850	123,340	7,740,665	1,049,338	138,810	12,607
U.S. Government obligations	1,627,206	1,415,177	*17,290	56,432	138,307	556,954	76,915	76,915
Tax-exempt securities	1,198,249	1,114,040	*44,076	*40,134	--	283,329	*316	*316
Other current assets	21,264,307	15,739,195	352,873	564,242	4,607,997	10,407,052	769,459	214,984
Mortgage and real estate loans	13,195,972	11,076,871	275,315	*515,033	1,328,754	764,028	430,487	*134,208
Other investments	46,192,563	39,233,493	1,327,511	632,054	4,999,507	9,982,193	1,707,161	574,808
Depreciable assets	410,775,569	385,312,107	10,557,850	2,290,026	12,615,586	98,707,527	31,456,711	7,798,266
Less: Accumulated depreciation	151,374,844	143,154,773	4,068,521	878,791	3,272,758	53,757,220	12,701,128	3,064,613
Depletable assets	1,239,060	501,492	734,431	*1,947	*1,190	156,056	*11,149	*146
Less: Accumulated depletion	346,193	119,640	226,188	--	*365	14,421	*6,593	*32
Land	93,443,450	77,944,032	6,042,324	572,271	8,884,822	6,206,470	3,751,262	1,032,176
Intangible assets	14,303,932	13,134,514	180,125	176,818	812,475	10,618,004	1,219,445	146,888
Less: Accumulated amortization	6,358,942	5,821,680	52,376	57,373	427,513	4,928,638	433,947	68,326
Other assets	28,091,322	20,427,356	784,534	501,007	6,378,426	13,284,205	1,453,566	219,257
Total liabilities and capital	**512,301,249**	**442,497,317**	**16,914,821**	**5,347,567**	**47,541,543**	**117,639,025**	**30,612,026**	**7,739,283**
Accounts payable	6,455,261	4,820,218	93,494	94,974	1,446,575	4,308,359	527,206	116,438
Mortgages, notes, bonds payable in less than 1 year	15,369,299	10,728,937	1,219,526	187,324	3,233,511	6,384,239	1,253,337	344,475
Other current liabilities	14,845,082	11,420,787	362,981	304,341	2,756,973	11,436,665	1,547,674	264,995
Nonrecourse loans	133,807,813	125,408,113	1,328,868	677,228	6,395,604	11,865,181	6,051,034	780,302
Mortgages, notes, bonds payable in 1 year or more	162,138,645	141,778,264	6,567,843	1,400,690	12,391,849	25,469,782	10,355,196	3,691,145
Other liabilities	26,047,383	21,458,046	737,473	364,593	3,487,271	10,959,536	5,138,808	512,270
Partners' capital accounts	153,637,766	126,884,953	6,604,636	2,318,417	17,829,760	47,215,263	5,738,771	2,029,659

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Hotels and other lodging places--Cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
ALL PARTNERSHIPS							
Number of partnerships [1]	13,538	27,393	4,888	7,512	*775	14,218	65,135
Number of partners	251,684	64,711	10,919	15,779	*1,550	36,464	941,959
Partnerships reporting balance sheet data [1]:							
Number of partnerships	9,303	11,199	1,598	3,722	*199	5,680	36,857
Number of partners	171,275	28,356	3,705	7,965	*397	16,289	849,829
Total assets	47,875,448	1,697,999	544,323	91,559	*21,616	1,040,501	44,977,137
Cash	2,359,763	209,349	35,531	18,295	*1,254	154,269	3,149,944
Trade notes and accounts receivable	1,436,307	77,329	29,815	-	*207	47,307	7,098,172
Less: Allowance for bad debts	34,942	*1,517	*300	-	-	*1,217	132,065
Inventories	278,705	41,059	7,618	2,834	*127	30,480	319,853
U.S. Government obligations	*25,581	*9,753	*3,887	*549	-	5,317	*287,601
Tax-exempt securities	*2,937	*1,749	-	-	-	*1,749	*23,996
Other current assets	1,089,431	61,674	17,256	*2,390	*334	41,694	4,378,003
Mortgage and real estate loans	448,609	-	-	-	-	-	212,903
Other investments	819,838	*195,152	*22,119	-	-	*173,032	4,891,088
Depreciable assets	51,642,034	1,261,943	556,807	116,727	*27,159	561,251	39,065,715
Less: Accumulated depreciation	19,974,402	630,366	303,069	61,037	*20,711	245,549	22,916,517
Depletable assets	*12,337	-	-	-	-	-	*7,553
Less: Accumulated depletion	*6,562	-	-	-	-	-	*3,862
Land	5,716,359	83,010	*6,423	*1,628	-	74,958	622,935
Intangible assets	2,656,208	371,752	171,603	*7,511	*6,096	186,543	3,601,488
Less: Accumulated amortization	1,015,991	100,658	69,659	*111	*4,076	26,812	1,323,041
Other assets	2,419,237	117,770	66,292	*2,773	*11,225	37,480	5,693,369
Total liabilities and capital	47,875,448	1,697,999	544,323	91,559	*21,616	1,040,501	44,977,137
Accounts payable	1,269,845	52,508	22,641	*289	*188	29,390	2,030,075
Mortgages, notes, bonds payable in less than 1 year	3,186,841	65,741	27,797	*3,506	-	34,437	4,186,166
Other current liabilities	4,963,695	199,979	57,212	2,227	*10,661	129,879	4,589,593
Nonrecourse loans	18,882,360	*68,927	*53,712	-	-	*15,215	5,054,910
Mortgages, notes, bonds payable in 1 year or more	16,952,431	524,094	201,799	*52,894	*7,260	262,142	9,434,932
Other liabilities	7,523,728	93,285	*61,795	*904	*1,262	29,325	2,722,467
Partners' capital accounts	-4,903,454	693,465	119,367	31,740	*2,245	540,113	16,958,995
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	6,991	17,113	3,530	5,133	*576	7,873	42,311
Number of partners	161,703	38,000	7,909	10,651	*1,153	18,288	626,756
Partnerships reporting balance sheet data [1]:							
Number of partnerships	5,623	7,581	1,061	2,887	*185	3,428	24,828
Number of partners	103,330	17,647	2,488	6,109	*370	8,681	559,293
Total assets	22,872,743	1,380,853	421,054	84,091	*14,380	861,327	28,026,883
Cash	1,410,469	188,166	28,396	14,899	*604	144,266	2,375,694
Trade notes and accounts receivable	682,206	71,638	28,195	-	-	43,443	4,079,482
Less: Allowance for bad debts	15,945	*1,467	*250	-	-	*1,217	63,252
Inventories	126,204	37,484	*6,553	*2,781	-	28,151	226,320
U.S. Government obligations	-	*9,753	*3,887	*549	-	5,317	*208,225
Tax-exempt securities	-	*1,749	-	-	-	*1,749	*23,996
Other current assets	554,474	32,989	14,922	*2,390	*334	15,342	3,382,140
Mortgage and real estate loans	296,279	-	-	-	-	-	*128,054
Other investments	1,132,353	*185,559	*12,459	-	-	*173,100	3,154,220
Depreciable assets	23,658,445	975,832	439,493	110,232	*5,282	420,824	25,053,175
Less: Accumulated depreciation	9,636,514	486,001	239,997	58,561	*3,516	183,927	16,601,571
Depletable assets	*11,002	-	-	-	-	-	*7,553
Less: Accumulated depletion	*6,562	-	-	-	-	-	*3,862
Land	2,719,086	57,594	*6,423	*1,628	-	49,542	517,226
Intangible assets	1,072,558	299,068	130,963	*7,511	*2,186	158,408	2,500,868
Less: Accumulated amortization	365,621	87,130	59,638	*111	*1,322	26,059	1,024,934
Other assets	1,234,309	95,620	49,647	*2,773	*10,812	32,389	4,063,550
Total liabilities and capital	22,872,743	1,380,853	421,054	84,091	*14,380	861,327	28,026,883
Accounts payable	410,768	34,962	19,317	*289	-	15,356	1,578,426
Mortgages, notes, bonds payable in less than 1 year	908,862	43,181	21,112	*2,320	-	19,749	2,496,463
Other current liabilities	1,282,679	174,400	51,012	*1,346	*913	121,130	2,553,332
Nonrecourse loans	5,270,732	*68,927	*53,712	-	-	*15,215	2,710,913
Mortgages, notes, bonds payable in 1 year or more	6,664,051	383,993	164,290	*45,718	*394	173,591	4,266,935
Other liabilities	4,626,539	40,068	*9,839	*904	*([2])	29,325	1,673,777
Partners' capital accounts	3,709,112	635,320	101,771	33,515	*13,073	486,961	12,747,036

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Automotive repair and other services						
		Automotive repair services					
	Total	Total	General automotive repair shops	Other automotive repair	Automobile parking and other services	Miscellaneous repair services	Amusement and recreation services, including motion pictures
	(76)	(77)	(78)	(79)	(80)	(81)	(82)
ALL PARTNERSHIPS							
Number of partnerships [1]	**23,107**	**14,274**	**8,701**	**5,573**	**8,832**	**6,785**	**29,771**
Number of partners	**57,278**	**30,485**	**18,342**	**12,143**	**26,793**	**15,423**	**376,604**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**9,753**	**5,387**	**3,451**	**1,936**	**4,366**	**2,867**	**15,465**
Number of partners	**28,605**	**11,984**	**7,448**	**4,536**	**16,621**	**6,539**	**322,614**
Total assets	**4,573,398**	**482,354**	**269,543**	**212,811**	**4,091,044**	**448,506**	**29,970,304**
Cash	153,277	50,222	27,791	22,430	103,055	51,320	2,005,682
Trade notes and accounts receivable	252,258	48,478	39,259	9,220	203,779	148,821	2,518,673
Less: Allowance for bad debts	*2,144	*132	*24	108	*2,012	2,473	159,244
Inventories	195,919	71,974	46,913	25,061	123,944	44,064	956,650
U.S. Government obligations	*806	*806	*478	*328	--	--	128,540
Tax-exempt securities	--	--	--	--	--	--	*223,756
Other current assets	79,323	5,839	4,534	*1,306	73,484	19,138	2,089,233
Mortgage and real estate loans	--	--	--	--	--	--	*114,503
Other investments	70,082	*3,730	*3,333	*398	66,352	*1,527	2,837,954
Depreciable assets	4,557,710	452,630	255,844	196,786	4,105,080	302,290	21,385,477
Less: Accumulated depreciation	1,669,940	250,814	160,560	90,253	1,419,127	180,770	11,139,398
Depletable assets	*2,947	--	--	--	*2,947	--	*8,832
Less: Accumulated depletion	*395	--	--	--	*395	--	--
Land	406,586	43,104	22,946	20,158	363,481	*3,640	1,352,577
Intangible assets	229,351	46,444	18,186	*28,258	182,907	*40,446	7,646,171
Less: Accumulated amortization	36,289	7,479	5,161	*2,318	28,810	*3,968	4,210,290
Other assets	333,908	17,549	16,004	1,545	316,359	24,471	4,211,188
Total liabilities and capital	**4,573,398**	**482,354**	**269,543**	**212,811**	**4,091,044**	**448,506**	**29,970,304**
Accounts payable	191,845	51,572	36,403	15,169	140,273	43,387	1,670,516
Mortgages, notes, bonds payable in less than 1 year	185,189	41,863	12,404	29,459	143,326	27,928	925,420
Other current liabilities	249,577	34,420	27,581	6,839	215,157	37,843	3,936,117
Nonrecourse loans	*1,592,505	*2,702	*2,245	*456	*1,589,804	*454	1,330,840
Mortgages, notes, bonds payable in 1 year or more	1,018,693	174,117	89,856	84,261	844,576	75,410	7,566,630
Other liabilities	81,406	10,264	*8,820	*1,444	71,142	*5,792	6,430,160
Partners' capital accounts	1,254,183	167,416	92,233	75,183	1,086,767	257,693	8,110,621
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	**16,583**	**11,625**	**6,985**	**4,639**	**4,959**	**5,185**	**13,537**
Number of partners	**40,061**	**24,660**	**14,791**	**9,869**	**15,401**	**11,414**	**195,355**
Partnerships reporting balance sheet data [1]:							
Number of partnerships	**6,950**	**4,320**	**2,851**	**1,469**	**2,630**	**2,361**	**8,141**
Number of partners	**19,669**	**9,436**	**6,130**	**3,306**	**10,234**	**5,257**	**174,544**
Total assets	**1,379,424**	**391,628**	**211,078**	**180,550**	**987,796**	**369,268**	**12,620,828**
Cash	115,730	49,282	27,294	21,989	66,448	49,669	1,321,376
Trade notes and accounts receivable	95,076	43,898	34,678	9,220	51,178	113,175	1,108,828
Less: Allowance for bad debts	*132	*132	*24	108	--	*912	19,945
Inventories	90,881	50,649	33,200	17,449	40,232	31,782	245,101
U.S. Government obligations	--	--	--	--	--	--	*74,969
Tax-exempt securities	--	--	--	--	--	--	*222,822
Other current assets	24,588	5,471	4,166	*1,306	19,117	17,829	806,821
Mortgage and real estate loans	--	--	--	--	--	--	*17,928
Other investments	26,337	*3,730	*3,333	*398	*22,606	*1,527	922,098
Depreciable assets	1,168,256	357,617	200,370	157,247	810,639	265,075	10,956,050
Less: Accumulated depreciation	630,530	211,158	137,010	74,149	419,372	172,173	7,084,808
Depletable assets	*2,947	--	--	--	*2,947	--	--
Less: Accumulated depletion	*395	--	--	--	*395	--	--
Land	253,341	42,278	22,238	20,040	211,064	*2,705	663,342
Intangible assets	153,776	39,942	*11,684	*28,258	113,834	*40,095	3,675,946
Less: Accumulated amortization	23,652	6,458	*4,140	*2,318	17,195	*3,879	2,775,227
Other assets	103,202	16,508	15,288	1,220	86,694	24,375	2,485,527
Total liabilities and capital	**1,379,424**	**391,628**	**211,078**	**180,550**	**987,796**	**369,268**	**12,620,828**
Accounts payable	80,146	39,939	26,170	13,769	40,207	33,381	618,983
Mortgages, notes, bonds payable in less than 1 year	77,694	29,599	9,679	19,920	48,095	22,609	421,803
Other current liabilities	45,010	24,188	17,598	6,590	20,822	33,252	1,166,968
Nonrecourse loans	*30,627	*2,702	*2,245	*456	*27,926	*454	434,846
Mortgages, notes, bonds payable in 1 year or more	446,598	144,186	62,888	81,298	302,412	50,124	2,307,074
Other liabilities	20,954	11,286	*8,057	*3,229	9,668	*5,792	973,762
Partners' capital accounts	678,395	139,728	84,440	55,288	538,667	223,656	6,697,391

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					
	Medical and health services					
	Total	Offices of physicians	Other medical and health services	Legal services	Child day care services	Engineering and architectural services
	(83)	(84)	(85)	(86)	(87)	(88)
ALL PARTNERSHIPS						
Number of partnerships [1]	**33,290**	**9,219**	**24,071**	**28,755**	**2,921**	**7,033**
Number of partners	**189,961**	**49,699**	**140,262**	**133,945**	**6,662**	**17,486**
Partnerships reporting balance sheet data [1]:						
Number of partnerships	**26,042**	**7,277**	**18,764**	**21,355**	**1,212**	**4,159**
Number of partners	**149,150**	**40,340**	**108,810**	**115,690**	**3,060**	**11,095**
Total assets	**24,812,803**	**3,090,732**	**21,722,072**	**10,798,198**	**43,399**	**1,935,841**
Cash	2,006,734	406,618	1,600,116	3,477,535	*3,589	265,049
Trade notes and accounts receivable	3,989,123	501,697	3,487,426	867,602	829	427,740
Less: Allowance for bad debts	738,943	67,314	671,629	*29,120	--	*4,886
Inventories	172,654	25,315	147,339	*304	--	136,062
U.S. Government obligations	*9,936	--	*9,936	110,454	--	--
Tax-exempt securities	*1,396	--	*1,396	*11,421	--	--
Other current assets	1,200,722	164,384	1,036,339	1,632,311	*473	243,912
Mortgage and real estate loans	*142,788	*335	*142,453	*2,192	--	--
Other investments	787,579	123,694	663,885	432,192	--	298,176
Depreciable assets	19,203,692	2,675,140	16,528,552	10,415,074	*41,054	839,358
Less: Accumulated depreciation	7,465,856	1,269,864	6,195,991	7,038,168	*11,105	446,240
Depletable assets	*2,293	*451	1,841	*2,778	--	--
Less: Accumulated depletion	*1,134	*356	777	*1,163	--	--
Land	1,237,265	214,038	1,023,227	65,534	--	*12,723
Intangible assets	2,779,541	179,948	2,599,594	316,394	*23,672	105,748
Less: Accumulated amortization	532,637	45,738	486,900	140,833	*16,704	19,631
Other assets	2,017,651	182,386	1,835,265	673,691	*1,591	77,830
Total liabilities and capital	**24,812,803**	**3,090,732**	**21,722,072**	**10,798,198**	**43,399**	**1,935,841**
Accounts payable	1,357,803	163,309	1,194,494	242,573	3,002	224,356
Mortgages, notes, bonds payable in less than 1 year	999,402	250,669	748,733	762,485	*4,880	117,035
Other current liabilities	2,688,098	473,650	2,214,447	1,993,298	*7,676	466,035
Nonrecourse loans	3,042,920	*3,507	3,039,412	144,731	--	*31,470
Mortgages, notes, bonds payable in 1 year or more	8,255,483	969,573	7,285,911	1,353,298	*12,026	310,257
Other liabilities	2,866,016	102,470	2,763,546	790,955	*726	143,850
Partners' capital accounts	5,603,082	1,127,555	4,475,528	5,510,857	15,089	642,836
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	**24,015**	**7,473**	**16,541**	**25,416**	**1,715**	**4,648**
Number of partners	**135,323**	**38,628**	**96,696**	**125,446**	**3,548**	**11,806**
Partnerships reporting balance sheet data [1]:						
Number of partnerships	**19,219**	**6,247**	**12,973**	**19,574**	*673	**2,613**
Number of partners	**103,926**	**31,087**	**72,839**	**110,984**	*1,464	**7,294**
Total assets	**16,017,218**	**2,627,589**	**13,389,629**	**10,613,199**	*12,167	**974,393**
Cash	1,544,156	377,646	1,166,510	3,445,533	*3,489	200,080
Trade notes and accounts receivable	2,714,931	442,624	2,272,306	824,827	--	258,106
Less: Allowance for bad debts	501,119	*65,474	435,645	*28,198	--	*4,639
Inventories	127,769	24,494	103,275	*304	--	*15,168
U.S. Government obligations	*4,512	--	*4,512	110,454	--	--
Tax-exempt securities	*1,396	--	*1,396	*11,421	--	--
Other current assets	839,254	146,837	692,417	1,589,283	*177	154,913
Mortgage and real estate loans	*142,788	*335	*142,453	*2,192	--	--
Other investments	599,600	113,028	486,572	430,576	--	61,169
Depreciable assets	12,536,621	2,364,876	10,171,745	10,272,434	*7,994	542,430
Less: Accumulated depreciation	5,564,481	1,168,796	4,395,686	6,951,126	*2,799	368,751
Depletable assets	*2,293	*451	1,841	*2,778	--	--
Less: Accumulated depletion	*1,134	*356	777	*1,163	--	--
Land	701,801	112,498	589,303	65,534	--	*10,954
Intangible assets	1,789,517	148,281	1,641,236	308,833	*10,391	56,235
Less: Accumulated amortization	318,431	41,394	277,037	140,177	*7,086	16,455
Other assets	1,397,746	172,538	1,225,207	669,695	*([2])	65,182
Total liabilities and capital	**16,017,218**	**2,627,589**	**13,389,629**	**10,613,199**	*12,167	**974,393**
Accounts payable	705,436	124,215	581,221	236,709	--	131,272
Mortgages, notes, bonds payable in less than 1 year	540,499	152,092	388,408	704,479	*130	56,410
Other current liabilities	1,642,097	438,553	1,203,544	1,931,000	*193	267,670
Nonrecourse loans	1,414,034	*3,507	1,410,527	144,731	--	*27,019
Mortgages, notes, bonds payable in 1 year or more	4,253,454	771,369	3,482,086	1,331,927	*4,102	180,063
Other liabilities	1,098,432	90,461	1,007,971	787,294	*591	9,265
Partners' capital accounts	6,363,264	1,047,391	5,315,873	5,477,059	*7,150	302,694

Footnotes at end of table.

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					
	Accounting, auditing, and bookkeeping services					
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services	Management, consulting, and public relations services	Other services	Nature of business not allocable
	(89)	(90)	(91)	(92)	(93)	(94)
ALL PARTNERSHIPS						
Number of partnerships [1]	11,101	5,144	5,957	17,447	6,181	3,556
Number of partners	46,821	29,531	17,289	105,662	17,512	15,123
Partnerships reporting balance sheet data [1]:						
Number of partnerships	7,571	4,453	3,118	11,217	2,281	1,182
Number of partners	38,715	27,474	11,241	90,251	7,574	6,860
Total assets	5,072,184	3,413,105	1,659,079	13,141,653	651,526	577,038
Cash	613,125	481,807	131,319	814,652	48,201	*35,845
Trade notes and accounts receivable	991,675	229,468	762,206	1,633,016	128,494	*44,192
Less: Allowance for bad debts	*3,018	*2,989	*29	18,945	*5,248	267
Inventories	*686	*567	*118	129,436	*14,192	*41,500
U.S. Government obligations	*6,764	*6,764	--	*101,225	--	--
Tax-exempt securities	1,381	1,381	--	*20,620	--	*110,911
Other current assets	706,875	593,004	113,871	2,848,410	45,049	*40,673
Mortgage and real estate loans	1,287	--	1,287	*36,408	*4,886	*17,660
Other investments	169,176	137,306	31,870	3,601,152	*43	*122,356
Depreciable assets	3,949,283	3,397,361	551,922	1,687,350	221,637	*25,162
Less: Accumulated depreciation	2,463,897	2,227,176	236,721	819,958	59,700	*1,107
Depletable assets	*68,521	*68,521	--	*60,817	--	*13,657
Less: Accumulated depletion	--	--	--	*1,274	--	--
Land	38,754	36,638	*2,116	137,178	*13,083	*62,592
Intangible assets	115,315	80,912	34,403	1,096,652	21,049	*3,460
Less: Accumulated amortization	47,564	24,293	*23,271	89,087	8,652	--
Other assets	923,824	633,835	289,988	1,904,001	228,493	*60,407
Total liabilities and capital	5,072,184	3,413,105	1,659,079	13,141,653	651,526	577,038
Accounts payable	64,250	48,560	15,690	360,380	66,589	*28,749
Mortgages, notes, bonds payable in less than 1 year	539,545	458,740	80,805	343,538	44,977	*26,393
Other current liabilities	840,111	517,136	322,975	1,779,412	72,983	*16,813
Nonrecourse loans	*4,989	*4,989	--	*977,607	--	*3,468
Mortgages, notes, bonds payable in 1 year or more	1,018,578	728,502	290,076	1,543,725	*68,679	*227,378
Other liabilities	458,881	280,892	177,989	932,345	*72,176	*-16,813
Partners' capital accounts	2,145,831	1,374,286	771,545	7,204,646	326,122	291,050
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	7,581	4,448	3,133	11,203	4,368	1,410
Number of partners	38,900	27,815	11,085	37,406	12,726	4,162
Partnerships reporting balance sheet data [1]:						
Number of partnerships	5,885	3,756	2,129	7,499	1,505	*517
Number of partners	34,834	25,757	9,076	28,880	5,528	*1,450
Total assets	4,990,663	3,389,360	1,601,302	10,103,906	538,199	*329,424
Cash	602,484	477,223	125,261	586,539	41,217	*29,744
Trade notes and accounts receivable	963,291	229,468	733,823	1,435,728	90,045	*43,452
Less: Allowance for bad debts	*3,018	*2,989	*29	15,597	*5,248	267
Inventories	*686	*567	*118	121,288	*13,745	*40,714
U.S. Government obligations	*6,764	*6,764	--	*65,362	--	--
Tax-exempt securities	*1,009	*1,009	--	*20,620	--	*1,082
Other current assets	703,122	589,879	113,243	2,042,573	43,905	*14,907
Mortgage and real estate loans	1,287	--	1,287	*36,408	*4,886	*17,660
Other investments	168,749	137,235	31,514	2,725,184	*15	*122,356
Depreciable assets	3,876,598	3,373,451	503,147	1,410,629	185,722	*2,258
Less: Accumulated depreciation	2,416,199	2,208,874	207,325	726,871	50,782	*999
Depletable assets	*68,521	*68,521	--	*60,817	--	--
Less: Accumulated depletion	--	--	--	*1,274	--	--
Land	38,751	36,636	*2,116	130,876	*13,083	--
Intangible assets	107,464	76,117	*31,347	447,549	*8,816	--
Less: Accumulated amortization	47,213	24,162	*23,051	48,321	*2,184	--
Other assets	918,367	628,517	289,850	1,812,396	194,979	*58,519
Total liabilities and capital	4,990,663	3,389,360	1,601,302	10,103,906	538,199	*329,424
Accounts payable	62,215	48,401	13,814	254,081	45,540	*18,193
Mortgages, notes, bonds payable in less than 1 year	506,055	445,639	60,416	218,749	*42,829	*26,393
Other current liabilities	834,158	515,319	318,839	1,183,477	57,434	*14,486
Nonrecourse loans	*4,989	*4,989	--	*977,607	--	--
Mortgages, notes, bonds payable in 1 year or more	1,000,818	721,406	279,412	872,454	*17,043	*164,787
Other liabilities	430,533	273,719	156,814	708,083	*72,176	*-16,813
Partners' capital accounts	2,151,895	1,379,887	772,008	5,889,455	303,178	*122,379

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than $600,000 and total receipts less than $250,000--balance sheet data for partnerships are slightly understated.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Table 4.--Rental Real Estate Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries [1]	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, and public electric and gas
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships	**660,917**	**19,335**	**560**	**3,658**	**537**	**1,429**
Number of partners	**6,947,950**	**113,012**	**2,280**	**9,816**	**2,641**	**4,630**
Gross income from rentals	**174,273,615**	**530,324**	**37,219**	**252,432**	**57,384**	**167,192**
Real estate rental expenses, total	**167,636,398**	**321,885**	**30,927**	**229,089**	**55,767**	**132,045**
Advertising	1,065,647	519	*48	832	*7	*2,020
Auto and travel	149,257	2,203	([2])	921	*65	442
Cleaning and maintenance	6,588,214	4,851	*1,197	6,820	*158	1,469
Commissions	903,691	*1,185	*65	595	*25	1,244
Insurance	3,374,377	11,150	871	3,872	534	2,339
Legal and other professional fees	8,689,124	13,479	*216	10,699	1,070	6,207
Interest expense	57,310,092	89,265	*8,143	84,385	41,800	36,694
Repairs	7,665,254	20,936	2,014	12,262	1,138	9,057
Taxes	17,146,492	43,204	3,414	20,660	2,115	10,454
Utilities	10,979,242	10,668	3,049	11,361	825	10,701
Wages and salaries	6,187,508	4,645	*840	3,712	*1,360	7,380
Depreciation	30,142,394	73,156	3,577	59,285	5,162	34,122
Other expenses	17,435,105	46,625	7,494	13,686	1,510	9,916
Net gain (less loss) from sales of business property	**526,646**	***233**	**-**	***2,129**	**-**	**-**
Net income (less loss) from other partnerships and fiduciaries	**-2,798,110**	**782**	**7,358**	**96**	**-180**	***-231**
Net income	4,334,297	6,176	*9,913	*1,028	*1,077	([2])
Deficit	7,132,407	5,393	*2,555	*932	*1,257	*232
Net rental income (less deficit)	**4,365,753**	**209,454**	**13,651**	**25,567**	**1,437**	**34,915**
Net income	32,091,524	243,520	16,477	55,708	17,929	52,538
Deficit	27,725,771	34,066	2,826	30,140	16,492	17,623

Item	Wholesale and retail trade	Finance, insurance, and real estate: Total	Real estate: Total	Real estate: Operators and lessors of buildings	Services
	(7)	(8)	(9)	(10)	(11)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME					
Number of partnerships	**6,417**	**609,226**	**576,170**	**516,091**	**19,756**
Number of partners	**23,379**	**6,648,187**	**5,851,259**	**5,523,459**	**144,005**
Gross income from rentals	**249,907**	**170,427,701**	**168,627,014**	**158,296,558**	**2,551,456**
Real estate rental expenses, total	**171,240**	**164,582,082**	**162,723,444**	**151,992,495**	**2,113,362**
Advertising	1,109	1,047,130	1,039,505	957,762	13,983
Auto and travel	280	134,124	131,608	115,359	11,222
Cleaning and maintenance	8,279	6,520,399	6,447,918	6,073,256	45,042
Commissions	*669	885,552	872,589	823,894	14,357
Insurance	4,600	3,309,506	3,273,514	3,101,263	41,505
Legal and other professional fees	6,239	8,546,079	8,406,430	7,877,417	105,134
Interest expense	39,408	56,416,086	55,789,693	51,685,026	594,311
Repairs	11,170	7,521,290	7,428,627	7,056,072	87,387
Taxes	22,288	16,885,906	16,699,916	15,648,013	158,453
Utilities	12,605	10,742,267	10,651,557	10,097,539	187,766
Wages and salaries	*6,469	6,028,786	5,980,476	5,586,055	134,315
Depreciation	39,763	29,518,158	29,208,477	27,319,564	409,172
Other expenses	18,360	17,026,799	16,793,133	15,651,276	310,716
Net gain (less loss) from sales of business property	***827**	**504,588**	**483,815**	**396,504**	**18,869**
Net income (less loss) from other partnerships and fiduciaries	**7,639**	**-2,853,132**	**-2,173,959**	**-1,959,525**	**39,558**
Net income	16,808	4,238,002	3,397,487	3,167,305	61,293
Deficit	9,169	7,091,135	5,571,447	5,126,830	21,734
Net rental income (less deficit)	**87,133**	**3,497,074**	**4,213,425**	**4,741,043**	**496,522**
Net income	122,325	30,853,187	29,660,364	27,873,467	729,841
Deficit	35,192	27,356,113	25,446,939	23,132,425	233,319

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "Nature of Business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, and public utilities
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution	**1,573,884**	**128,381**	**26,089**	**70,391**	**29,895**	**25,582**
Number of partners of partnerships with income (or loss) available for distribution	**15,536,036**	**598,555**	**827,811**	**165,496**	**222,858**	**655,118**
Total income (less loss)	**207,483,307**	**4,348,303**	**2,060,096**	**3,362,528**	**11,211,178**	**9,847,638**
Ordinary income (less loss) from trade or business	60,858,305	487,106	276,042	2,346,405	8,246,883	5,576,493
Rental real estate income (less loss)	4,365,753	209,454	13,651	25,567	1,437	34,915
Other rental income (less loss)	1,469,214	211,318	7,443	-1,357	14,408	212,601
Portfolio interest income	31,240,619	302,859	244,608	136,455	658,498	844,551
Portfolio dividend income	5,392,016	34,797	19,797	13,390	184,639	48,430
Portfolio royalty income	2,270,245	75,498	540,558	*6,063	114,632	*29,275
Net short-term capital gain (less loss)	4,495,804	-2,299	10,303	18,536	3,129	22,186
Net long-term capital gain (less loss)	32,710,599	234,722	115,936	798	1,255,857	947,644
Other portfolio income (net)	1,233,044	8,731	8,645	*719	931	3,717
Guaranteed payments to partners	13,726,864	651,100	165,220	787,087	354,924	259,720
Net gain (less loss), business property or transactions (section 1231)	24,154,425	1,952,938	172,423	29,586	232,391	1,648,172
Other income	25,566,419	182,080	485,472	-719	143,450	219,934
Total deductions	**35,819,474**	**405,978**	**3,159,467**	**160,412**	**1,440,362**	**1,299,009**
Charitable deduction	780,825	17,909	6,260	10,286	28,646	20,330
Expensed cost of certain depreciable property (section 179)	1,138,303	240,708	12,469	97,056	54,654	26,643
Deductions related to portfolio income	4,309,701	22,374	81,029	1,821	10,926	6,010
Interest expense on investment debts	10,028,032	17,897	28,228	19,857	57,660	83,692
Foreign taxes	915,258	491	53,988	*6,535	130,224	79,084
Qualified expenditures (section 59(e))	2,764,962	*57	2,045,292	*1,492	464,880	83,995
Other deductions	15,882,394	106,541	932,200	23,365	693,373	999,256
Total income (less loss) minus total deductions	**171,663,833**	**3,942,325**	**-1,099,370**	**3,202,117**	**9,770,815**	**8,548,629**
Income (less loss) distributable to partners, by type of partner:						
All partners	**159,929,515**	**3,580,510**	**-1,110,295**	**2,858,346**	**9,636,569**	**8,293,875**
Corporate general partners	23,964,925	732,302	-2,175,524	658,321	3,980,143	4,531,705
Corporate limited partners	12,966,840	-40,124	241,430	52,814	2,794,140	1,845,660
Individual general partners	62,653,719	2,080,143	74,115	1,776,363	791,873	779,041
Individual limited partners	20,278,436	30,438	307,769	217,289	354,177	659,838
Partnership general partners	10,441,537	207,667	239,355	112,802	412,292	359,782
Partnership limited partners	9,767,421	435,547	258,294	-11,269	986,893	64,672
Tax-exempt organization general partners	631,660	–	*-307,419	*294	*4,667	*396
Tax-exempt organization limited partners	5,104,357	*5,551	16,710	*165	5,075	10,236
Nominee and other general partners	4,098,345	61,417	111,893	9,134	16,776	-24,516
Nominee and other limited partners	10,022,276	67,570	123,082	42,433	290,533	67,061

Footnote at end of table.

Table 5.– Income Distributed to Partners, by Selected Industrial Groups--Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Item	Wholesale and retail trade	Finance, insurance, and real estate			Services	Nature of business not allocable
		Total	Real estate			
			Total	Operators and lessors of buildings		
	(7)	(8)	(9)	(10)	(11)	(12)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution	**164,198**	**845,907**	**681,978**	**558,631**	**279,992**	**3,449**
Number of partners of partnerships with income (or loss) available for distribution	**500,336**	**10,306,184**	**6,524,255**	**5,787,642**	**2,244,875**	**14,804**
Total income (less loss)	**5,279,982**	**121,432,723**	**38,944,871**	**34,270,762**	**49,953,896**	**-13,037**
Ordinary income (less loss) from trade or business	3,576,014	6,354,723	-1,669,915	-995,456	34,020,680	-26,042
Rental real estate income (less loss)	87,133	3,497,074	4,213,425	4,741,043	496,522	--
Other rental income (less loss)	35,514	255,964	151,968	111,896	733,231	*93
Portfolio interest income	278,609	27,138,209	5,879,133	4,964,558	1,633,216	*3,616
Portfolio dividend income	13,041	4,945,548	330,642	250,180	131,604	*769
Portfolio royalty income	4,459	1,177,285	101,220	19,362	322,475	--
Net short-term capital gain (less loss)	-472	4,401,146	182,477	153,956	43,269	*6
Net long-term capital gain (less loss)	144,981	28,196,597	2,024,885	1,429,019	1,807,858	*6,208
Other portfolio income (net)	1,233	1,153,116	505,596	402,705	55,952	--
Guaranteed payments to partners	1,068,864	4,173,385	1,508,172	968,790	6,266,564	--
Net gain (less loss), business property or transactions (section 1231)	897	17,046,380	15,184,126	14,552,705	3,069,853	*1,787
Other income	69,708	23,093,296	10,533,142	7,672,005	1,372,671	*528
Total deductions	**358,803**	**25,577,412**	**5,910,093**	**4,969,746**	**3,417,223**	***808**
Charitable deduction	44,422	291,838	174,592	87,583	361,079	*54
Expensed cost of certain depreciable property (section 179)	148,036	83,946	63,613	50,968	474,791	--
Deductions related to portfolio income	580	4,132,579	543,938	419,718	53,919	*462
Interest expense on investment debts	11,959	9,593,104	1,955,728	1,552,072	215,635	--
Foreign taxes	31,068	495,829	15,875	14,482	118,038	--
Qualified expenditures (section 59(e))	*5,219	142,753	*13,335	*1,741	21,274	--
Other deductions	117,518	10,837,362	3,143,013	2,843,181	2,172,487	*292
Total income (less loss) minus total deductions	**4,921,179**	**95,855,311**	**33,034,778**	**29,301,016**	**46,536,673**	**-13,845**
Income (less loss) distributable to partners, by type of partner:						
All partners	**4,691,190**	**87,229,860**	**32,530,569**	**28,804,779**	**44,773,785**	**-24,326**
Corporate general partners	1,146,051	9,599,051	2,830,857	2,654,502	5,492,876	--
Corporate limited partners	213,324	7,805,345	-225,634	332,173	53,318	933
Individual general partners	2,516,088	22,258,817	15,423,971	13,015,215	32,388,168	-10,889
Individual limited partners	231,073	14,192,877	5,777,237	4,955,251	4,283,962	*1,015
Partnership general partners	61,036	8,370,477	4,220,053	4,009,590	699,092	*-20,966
Partnership limited partners	276,975	7,157,720	762,620	287,161	598,521	*67
Tax-exempt organization general partners	*5,184	830,141	255,456	239,250	98,396	--
Tax-exempt organization limited partners	28,694	4,814,026	468,420	503,738	223,899	--
Nominee and other general partners	56,272	3,648,522	1,568,028	1,466,250	217,905	*942
Nominee and other limited partners	156,494	8,552,883	1,449,560	1,341,648	717,647	*4,573

* Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to totals because of rounding.

Table 6.--Number of Partnerships and Partners, and Net Income, and Percentage Changes, by Selected Industrial Group, Tax Years 1988-1995

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Item, industrial group	1988	1989	1990	1991	1992	1993	1994	1995	Percent change 1994-1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NUMBER OF PARTNERSHIPS									
All industries	**1,654.2**	**1,635.2**	**1,553.5**	**1,515.3**	**1,484.8**	**1,467.6**	**1,494.0**	**1,580.9**	**5.8**
Agriculture, forestry, and fishing	122.0	131.1	125.0	127.0	124.6	120.0	123.1	129.1	4.9
Mining	48.1	45.5	40.9	39.0	36.4	31.9	27.2	26.1	-4.0
Oil and gas extraction	45.3	42.5	38.6	34.1	31.8	28.9	24.7	23.5	-4.9
Construction	74.6	62.0	59.5	57.2	59.4	61.9	65.6	70.7	7.8
Manufacturing	25.9	26.3	28.3	24.0	24.1	25.1	29.5	30.2	2.4
Transportation and public utilities	20.4	22.5	25.2	26.1	23.5	20.8	23.4	25.9	10.7
Communication	8.9	9.9	6.4	6.7	4.7	5.5	5.7	6.5	14.0
Wholesale and retail trade	179.0	173.2	175.9	171.0	162.5	157.2	153.3	164.4	7.2
Finance, insurance, and real estate	868.0	852.5	822.3	803.8	797.3	792.7	809.5	848.7	4.8
Real estate operators and lessors of buildings	591.0	589.8	563.9	545.2	533.7	537.3	540.4	560.1	3.6
Holding and investment companies	135.4	129.9	122.2	121.8	127.5	123.6	135.7	148.3	9.3
Services	296.0	299.4	267.3	260.4	252.5	255.7	261.3	282.2	8.0
Hotels and other lodging places	21.0	20.6	20.2	24.6	23.4	22.6	21.9	23.3	6.4
Legal services	23.0	30.9	22.4	22.9	24.0	28.4	29.0	28.8	-0.7
NUMBER OF PARTNERS									
All industries	**17,291.2**	**18,431.9**	**17,095.0**	**15,801.0**	**15,734.7**	**15,626.8**	**14,989.5**	**15,605.7**	**4.1**
Agriculture, forestry, and fishing	554.7	591.1	502.7	551.7	504.3	588.2	575.0	602.8	4.8
Mining	2,466.7	2,770.9	2,148.8	1,414.5	1,388.6	1,431.1	1,009.8	827.9	-18.0
Oil and gas extraction	2,429.5	2,723.7	2,114.8	1,359.5	1,343.9	1,402.5	982.4	804.9	-18.1
Construction	179.0	164.9	161.5	151.7	157.9	154.5	159.4	166.9	4.7
Manufacturing	173.4	185.2	246.2	175.2	224.9	231.1	223.8	223.4	-0.2
Transportation and public utilities	433.4	434.6	503.4	519.1	527.4	652.1	634.8	655.8	3.3
Communication	364.2	351.2	344.0	365.8	363.0	405.3	448.8	431.1	-4.0
Wholesale and retail trade	490.5	495.8	480.9	447.8	425.4	471.4	442.7	500.7	13.1
Finance, insurance, and real estate	10,879.7	11,326.5	10,846.2	10,316.5	10,328.1	9,944.1	9,881.0	10,316.7	4.4
Real estate operators and lessors of buildings	6,931.1	6,492.0	6,259.5	6,226.5	6,342.8	6,174.1	6,059.9	5,794.1	-4.4
Holding and investment companies	2,747.4	2,981.1	3,077.9	2,808.5	2,615.4	2,578.1	2,596.8	3,267.0	25.8
Services	2,060.4	2,369.7	2,153.2	2,206.5	2,166.6	2,146.4	2,059.9	2,296.5	11.5
Hotels and other lodging places	316.4	320.4	306.3	280.9	320.0	270.2	276.7	322.4	16.5
Legal services	153.9	155.8	130.0	125.7	134.2	146.3	138.9	133.9	-3.6
NET INCOME (LESS DEFICIT) [1]									
All industries	**14.5**	**14.1**	**16.6**	**21.4**	**42.9**	**66.7**	**82.2**	**106.8**	**30.0**
Agriculture, forestry, and fishing	1.1	1.4	1.7	1.7	2.2	2.0	1.6	1.3	-18.8
Mining	0.9	2.0	2.2	0.8	1.0	2.1	1.0	1.1	10.0
Oil and gas extraction	0.5	1.7	2.0	0.6	0.7	1.8	0.2	0.2	--
Construction	3.3	2.6	1.9	1.5	1.9	2.2	2.7	2.5	-7.4
Manufacturing	1.5	1.4	1.2	0.9	1.9	3.9	6.6	9.2	39.4
Transportation and public utilities	-2.3	-2.0	-0.1	-1.4	1.1	4.1	5.6	6.7	19.6
Communication	-2.8	-2.3	-1.9	-2.0	-1.0	0.7	2.3	3.0	30.4
Wholesale and retail trade	3.4	2.5	2.6	2.6	2.6	3.1	4.3	4.0	-7.0
Finance, insurance, and real estate	-19.3	-20.8	-19.2	-12.8	-0.8	15.3	24.1	44.5	84.6
Real estate operators and lessors of buildings	-31.3	-30.1	-25.4	-18.6	-10.1	-2.4	2.6	9.5	265.4
Holding and investment companies	9.0	8.8	9.5	9.2	10.1	14.9	17.5	25.0	42.9
Services	25.6	26.7	26.5	28.0	33.0	33.9	36.3	37.4	3.0
Hotels and other lodging places	-4.2	-5.4	-4.9	-4.3	-2.9	-1.8	-0.9	([2])	1.0
Legal services	15.2	16.6	16.3	16.9	18.1	18.1	18.7	19.2	2.7

[1] Net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

[2] Less than 0.05 billions of dollars.

NOTE: Detail may not add to totals because of rounding.

Corporate Foreign Tax Credit, 1993: An Industry and Geographic Focus

by Sarah E. Nutter

For 1993, U.S. corporations claiming a foreign tax credit "paid" $23.7 billion in taxes to foreign governments on $94.7 billion of foreign-source taxable income. After limitations, these 6,322 companies reported foreign tax credits of $22.9 billion. The foreign tax credit decreased their U.S. tax liability from $81.9 billion (U.S. income tax before credits) to $59.0 billion, a reduction of nearly 28 percent. Additional credits, including the U.S. possessions tax credit and the general business credit, further reduced their U.S. tax liability to $54.8 billion (U.S. income tax after credits).

Overall, U.S. corporations reported "worldwide taxable income" of $228.7 billion ($134.0 billion in U.S. taxable income and $94.7 billion in foreign-source taxable income) and worldwide income taxes of $78.5 billion ($54.8 billion in U.S. income taxes and $23.7 billion in foreign taxes). Approximately 41 percent of their "worldwide taxable income" (i.e., "income subject to U.S. tax" in the statistics, the base on which the U.S. tax was calculated) was derived from foreign sources, a 3.4 percent decline from 1992.

The United Kingdom, Canada, Brazil, Japan, Germany, and Mexico were the leading sources of foreign income for U.S. corporations claiming the foreign tax credit. Together, these six countries accounted for approximately 50 percent of the $94.7 billion in foreign-source taxable income and 48 percent of the $23.7 billion in current-year foreign taxes.

Background

U.S. corporations are subject to tax on their worldwide income [1]. The foreign tax credit provisions, first enacted as part of the Revenue Act of 1918, allow U.S. corporations to offset a portion of the U.S. tax on their worldwide income with a credit for taxes paid to a foreign tax authority on their foreign-source income. Throughout its history, the foreign tax credit has served to help reduce the impact of double taxation on the same income, first by the foreign government and, again, by the U.S. Government.

Since its inception, the foreign tax credit provisions have been modified many times. An "overall limitation" on the amount of the foreign tax credit was first introduced as part of the Revenue Act of 1921. Prior to this time, taxpayers were allowed an unlimited credit that, in effect, also allowed them to offset some of the U.S. tax on income earned within the United States. Congress included the overall limitation to restrict the foreign tax credit to an amount equivalent to the U.S. tax on foreign-source taxable income. Computationally, this limitation is equal to the amount of U.S. tax multiplied by the ratio of foreign-source to worldwide taxable income. Except for a brief period beginning after the enactment of the Internal Revenue Code of 1954 and lasting until the passage of Public Law 86-870 in 1960, the overall limitation has been an integral part of the foreign tax credit provisions [2].

Beginning with the passage of the Revenue Act of 1962, foreign tax credit limitations based on the type of income have also been included in the foreign tax credit provisions. Initially, under the 1962 Act, Congress required taxpayers to compute a separate limitation for nonbusiness interest income. Across time, the types of income subject to a separate limitation have been expanded, especially under the Tax Reform Act of 1986. For 1993, in addition to the overall limitation, taxpayers had to compute a separate foreign tax credit limitation for the following categories of foreign-source income (described in the Explanation of Selected Terms section below): passive income, high withholding tax interest, financial services income, shipping income, dividends from "noncontrolled" section 902 foreign corporations, dividends from Interest Charge-Domestic International Sales Corporations (IC-DISC's) or former DISC's, income related to Internal Revenue Code sections 904(g) or 901(j), certain distributions from Foreign Sales Corporations (FSC's) or former FSC's, and "all other income from outside the United States" (often referred to as general limitation income, due to its description on Form 1118, *Computation of Foreign Tax Credit--Corporations*) [3].

In addition, Congress first allowed a carryover of "unused" foreign taxes in the Technical Amendments Act of 1958. For 1993, the carryover provision allowed foreign taxes that exceeded the limitations to be carried back two years and then carried forward five years and used as a credit for those years, to the extent the foreign taxes did not exceed the limitations for each year. The foreign taxes available for credit shown in this article include only those carried over for 1993 from previous years; no taxes carried back to 1993 are included in the statistics.

Foreign Tax Credit

Following the decline of the early 1980's, the foreign tax credit climbed during the latter part of the decade from $18.9 billion for 1982 to a high of $27.1 billion for 1988 (Figure A). The credit has declined from this amount throughout the early 1990's, rebounding slightly to $22.9 billion for 1993 from $21.5 billion for 1992. Because the

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Figure A

Income Subject to U.S. Tax, Foreign-Source Taxable Income, Current-Year Foreign Taxes, and Foreign Tax Credit, Tax Years 1978-1993

[Money amounts are in millions of dollars]

Tax year	Number of returns	Income subject to U.S. tax	Foreign-source taxable income [1]		Current-year foreign taxes [3]		Foreign tax credit	
			Amount	As a percentage of worldwide taxable income [2]	Amount	As a percentage of foreign-source taxable income [4]	Amount	As a percentage of current-year foreign taxes [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978	6,039	142,562	65,150	45.7	40,652	62.4	26,358	64.8
1980	6,199	138,602	70,541	50.9	29,996	42.5	24,880	82.9
1982	4,941	107,213	59,482	55.5	22,795	38.3	18,932	83.1
1984	4,841	133,136	63,588	47.8	23,328	36.7	21,420	91.8
1986	4,506	130,826	65,809	50.3	23,103	35.1	22,261	96.4
1988[6]	4,230	226,313	99,875	44.1	29,427	29.5	27,110	92.1
1990	4,960	198,655	99,614	50.1	27,514	27.6	24,987	90.8
1991[6]	4,597	182,740	75,183	41.1	23,695	31.5	21,096	89.0
1992	5,147	194,204	86,925	44.8	22,574	26.0	21,533	95.4
1993	6,322	228,688	94,687	41.4	23,716	25.0	22,895	96.5

[1] For 1993, foreign-source taxable income is reported as "foreign taxable income (less loss) before adjustments," in Table 1, column 37, at the end of this article.

[2] Foreign-source taxable income (column 3) divided by income subject to U.S. tax (column 2). Worldwide taxable income is equal to U.S. income subject to tax.

[3] For 1993, current-year foreign taxes are reported as "foreign taxes paid, accrued, and deemed paid," in Table 1, column 43, at the end of this article.

[4] Current-year foreign taxes (column 5) divided by foreign-source taxable income (column 3).

[5] Foreign tax credit (column 7) divided by current-year foreign taxes (column 5).

[6] Because limited data were collected for 1988 and 1991, the amount of foreign-source taxable income (column 3) reported is after adjustments, such as for allocations of current-year U.S.-source losses and recapture of foreign losses. Foreign-source taxable income shown for all other years is before these adjustments.

credit may not exceed the amount of U.S. taxes for a particular tax year, a portion of the fluctuation in the total foreign tax credit may be due to changes in the level of U.S. tax obligations for each year. In contrast, the number of U.S. corporations claiming foreign tax credits fell nearly 30 percent during the 1980's, from 6,199 corporations for 1980 to 4,230 corporations for 1988. During the early 1990's, the number of corporations claiming a credit has generally increased with 6,322 corporations reporting a credit for 1993.

In general, current-year foreign taxes as a percentage of foreign-source taxable income have continued to decline, falling from 62.4 percent for 1978 to 25.0 percent for 1993. In part, this decrease may be due to the decline in nominal corporate tax rates that occurred in many foreign countries during the decade of the 1980's and early 1990's [4]. During this same time period, the foreign tax credit as a percentage of current-year foreign taxes generally increased, from 64.8 percent for 1978 to 96.5 percent for 1993. The split between foreign-source and domestic-source income for all U.S. corporations claiming a foreign tax credit has fluctuated across this same time period; the range of foreign-source income as a percentage of worldwide taxable income for these corporations has been 41.1 percent to 55.5 percent. For 1993, it was 41.4 percent.

Industry Composition

U.S. corporations classified in manufacturing and in finance, insurance, and real estate continued to account for the bulk of the foreign-source taxable income, current-year foreign taxes, and foreign tax credits claimed (Figure B). For 1993, U.S. manufacturers (led by petroleum) reported 60.8 percent, or $57.6 billion, of the total foreign-source taxable income. These U.S. manufacturers also reported 70.6 percent of the current-year foreign taxes and 71.4 percent of the foreign tax credit claimed. U.S. manufacturers in the petroleum industry, alone, reported 13.3 percent of total foreign-source taxable income, 20.5 percent of current-year foreign taxes, and 18.5 percent of the foreign tax credit claimed. U.S. corporations classified in finance, insurance, and real estate (primarily banks and insurers) reported 27.2 percent, or $25.8 billion, of total foreign-source taxable income. They also accounted for 18.0 percent of current-year foreign taxes and 18.1 percent of the total credit claimed.

Average foreign tax rates remained relatively steady when compared to similar statistics for 1992. For purposes of this article, the average foreign tax rate is defined as current-year foreign taxes divided by foreign-source taxable income. As shown in Figure B, relatively small changes in the average foreign tax rates were calculated for

Figure B

Foreign-Source Taxable Income, Current-Year Foreign Taxes, and Foreign Tax Credit, by Selected Industrial Group, Tax Year 1993

[Money amounts are in millions of dollars]

Selected industrial group	Number of returns	Foreign-source taxable income [1]	Current-year foreign taxes [2]	Foreign tax credit	Current-year foreign taxes as a percentage of foreign source taxable income		
					1993 [3]	1992	Increase, 1992 to 1993
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries	6,322	94,687	23,716	22,895	25.0	26.0	-0.9
Mining	328	1,766	746	328	42.2	41.3	0.9
Manufacturing	1,455	57,584	16,749	16,345	29.1	28.3	0.8
Food and kindred products	80	4,147	1,175	1,158	28.3	31.5	-3.2
Drugs	33	6,460	1,916	1,886	29.7	28.5	1.2
Petroleum (including integrated) and coal products	21	12,594	4,856	4,240	38.6	38.7	-0.1
Electrical and electronic equipment	179	4,943	1,048	1,050	21.2	21.9	-0.7
Motor vehicles and equipment	37	9,580	2,442	2,684	25.5	29.9	-4.4
Transportation and public utilities	177	2,561	334	343	13.0	21.4	-8.3
Wholesale and retail trade	998	3,061	779	733	25.4	30.9	-5.5
Finance, insurance, and real estate	2,073	25,750	4,268	4,149	16.6	16.9	-0.4
Banking	90	16,204	2,354	2,297	14.5	13.1	1.5
Insurance	207	5,343	923	886	17.3	18.8	-1.5
Services	1,035	3,625	749	706	20.7	21.7	-1.0

[1] Foreign-source taxable income is reported as "foreign taxable income (less loss) before adjustments," in Table 1, column 37 at the end of this article.
[2] Current-year foreign taxes are reported as "foreign taxes paid, accrued, and deemed paid," in Table 1, column 43 at the end of this article.
[3] Current-year foreign taxes (column 3) divided by foreign-source taxable income (column 2).
NOTE: Detail may not add to totals because of rounding.

most industrial divisions, with the exception of U.S. corporations classified in transportation and public utilities, which dropped 8.3 percentage points from 1992.

Geographic Sources of Foreign Income and Taxes

European countries continued to account for much of the

Figure C-1

Percentage of Foreign-Source Taxable Income, by Country or Area, Tax Year 1993

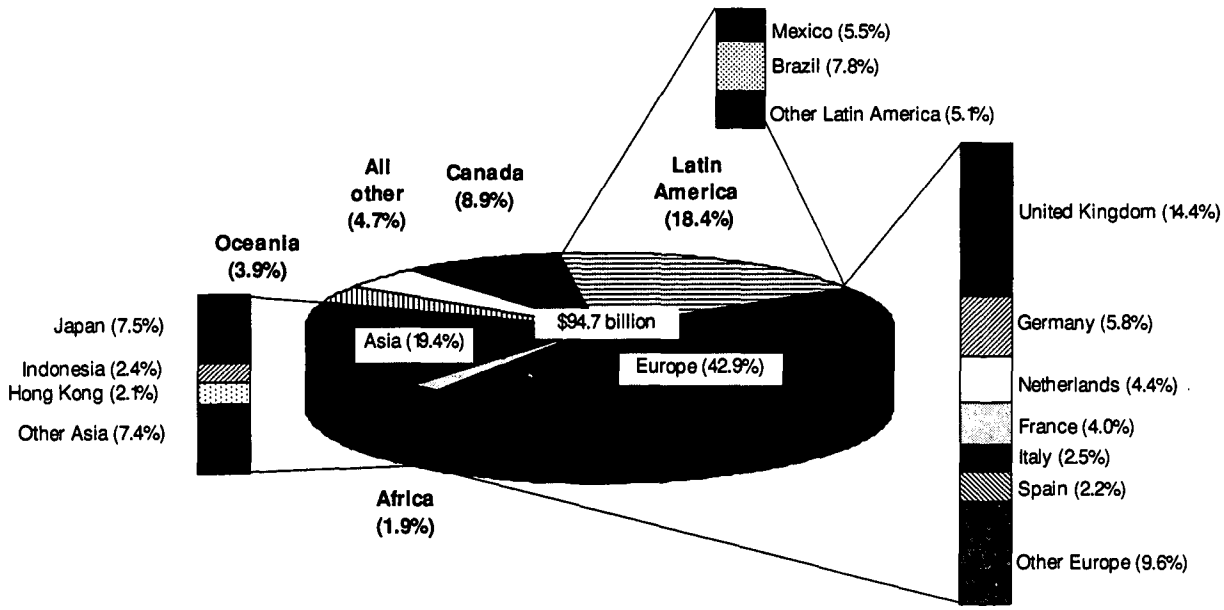
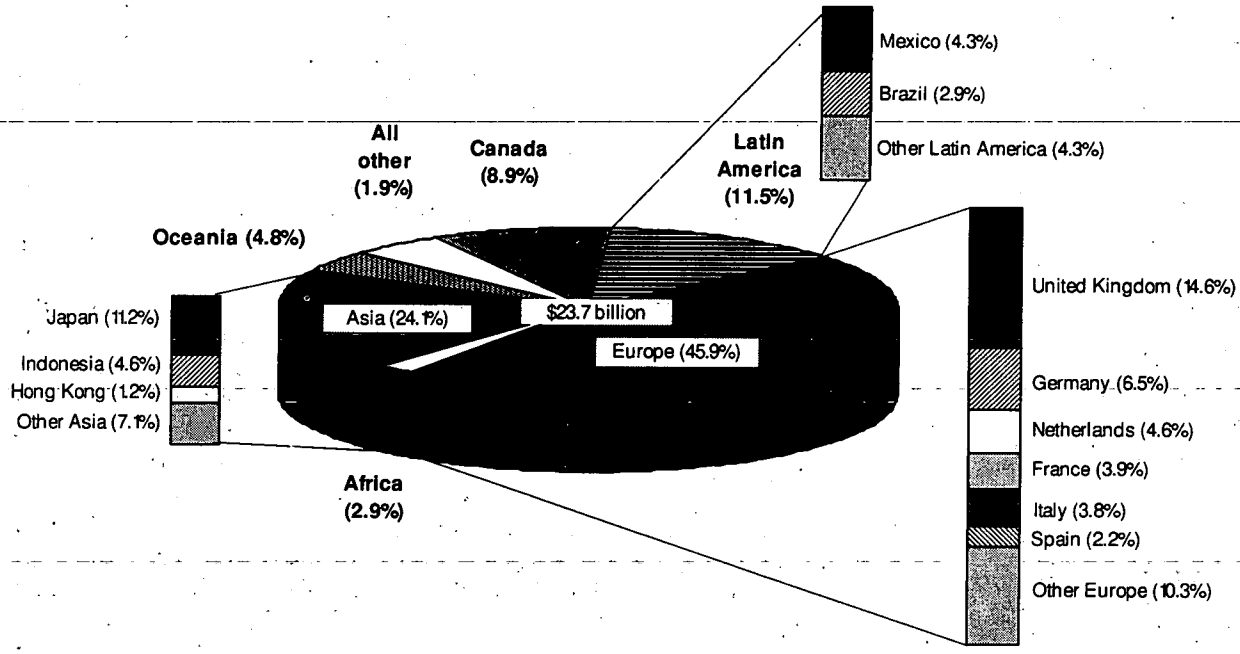


Figure C-2

Percentage of Current-Year Foreign Taxes, by Country or Area, Tax Year 1993



foreign-source taxable income and current-year foreign taxes reported by U.S. corporations claiming a foreign tax credit (Figure C). For 1993, European countries were the source of 42.9 percent of the $94.7 billion in foreign-source taxable income and 45.9 percent of the $23.7 billion in current-year foreign taxes. These percentages differ slightly from 1992, when European countries were the source of 46.5 percent of the $86.9 billion in foreign-source taxable income and 45.9 percent of the $22.6 billion in current-year foreign taxes. Latin American countries, however, were a larger source of foreign-source taxable income and current-year foreign taxes than in prior years. For 1993, Latin American-source taxable income and current-year foreign taxes accounted for 18.4 percent and 11.5 percent of the totals, respectively. These percentages are up from 1992, when Latin American

Figure D

U.S. Corporation Returns with a Foreign Tax Credit: Foreign-Source Taxable Income from Selected Countries, by Selected Industries, Tax Year 1993

[Money amounts are in thousands of dollars]

Selected industrial group	All countries	United Kingdom	Canada	Brazil	Japan	Germany	Mexico
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries	94,687,024	13,657,225	8,450,231	7,374,568	7,076,802	5,449,027	5,193,643
Agriculture, forestry, and fishing	70,860	362	12,319	8,874	2,041	8,821	3,989
Mining	1,765,756	135,527	69,514	10,182	626	2,355	9,558
Construction	269,977	2,916	69,090	2,750	13,888	-4,712	7,217
Manufacturing	57,583,848	6,888,820	5,462,613	1,495,600	4,982,914	4,061,560	3,654,781
Chemicals and allied products	12,544,679	1,045,934	987,543	196,871	1,282,222	1,165,666	505,948
Petroleum (including integrated) and coal products	12,593,752	1,861,411	471,190	375,579	909,142	240,616	37,074
Motor vehicles and equipment	9,580,451	883,158	2,373,978	589,553	185,770	840,985	2,013,184
Transportation and public utilities	2,560,576	111,434	399,114	20,439	97,023	121,026	135,074
Wholesale and retail trade	3,061,253	427,784	331,057	20,765	319,343	220,391	147,292
Finance, insurance, and real estate	25,749,890	5,748,734	1,766,304	5,779,951	1,237,735	690,136	1,153,703
Banking	16,204,048	3,286,342	87,590	5,698,215	646,524	537,959	985,358
Insurance	5,342,760	531,871	1,349,084	43,365	521,760	59,509	97,988
Services	3,624,817	341,647	340,221	36,006	423,232	349,452	82,029

NOTE: Detail may not add to totals because of rounding.

countries were the source of 13.3 percent of foreign-source taxable income and 9.2 percent of current-year foreign taxes.

Six countries accounted for half of the total foreign-source taxable income: the United Kingdom (14.4 percent), Canada (8.9 percent), Brazil (7.8 percent), Japan (7.5 percent), Germany (5.8 percent), and Mexico (5.5 percent). Foreign-source taxable income is presented in Figure D for these six countries by selected industries. For 1992, the United Kingdom (12.4 percent), Germany (8.5 percent), Japan (7.7 percent), Canada (6.1 percent), the Netherlands (4.8 percent), and Brazil (4.4 percent) were the primary sources of the $86.9 billion in foreign-source taxable income.

Manufacturers reported the majority of the foreign-source taxable income generated in five of the six countries. For 1993, approximately half of the U.K.-source taxable income was reported by U.S. manufacturers, with those in the petroleum industry group reporting approximately 13.6 percent of the $13.7 billion of U.K.-source taxable income. The bulk of the non-manufacturing U.K.-source taxable income was reported by U.S. banks (24.1 percent). The industrial mix of U.S. corporations reporting Canadian-source taxable income differed from that of the United Kingdom. Although 64.6 percent of the Canadian-source taxable income of $8.5 billion was reported by U.S. manufacturers (especially those of motor vehicles), a large part of the remainder was reported by U.S. insurers (16.0 percent). U.S. manufacturers also reported more than 70.0 percent of the taxable income derived in Japan, Mexico, and Germany. However, Brazilian-source taxable income was concentrated in the banking industry. U.S. banks reported 77.3 percent of the $7.4 billion in Brazilian-source taxable income.

Oil and Gas Extraction Income

U.S. corporations claiming a foreign tax credit related to oil and gas extraction income are required to separately report the gross income, deductions, and taxes related to that income [5]. These items are shown for 1993 by selected industrial groups and countries in Figure E. The gross income (less loss) minus the deductions is equal to the foreign-source taxable income related to oil and gas extraction.

Virtually all of the $13.7 billion in foreign oil and gas extraction gross income (less loss) was reported by U.S. corporations classified in three industrial groups: petroleum manufacturing (79.3 percent), oil and gas extraction (12.2 percent), and industrial plastics and synthetic material manufacturing (7.2 percent). About 92.2 percent of the foreign oil and gas extraction gross income (less loss) was from the 16 countries shown in Figure E. More than

Figure E

U.S. Corporation Returns with a Foreign Tax Credit: Foreign Oil and Gas Extraction Gross Income, Deductions, and Taxes, by Selected Industrial Group and Country, Tax Year 1993

[Money amounts are in millions of dollars]

Industrial group, country	Foreign oil and gas extraction			
	Gross income (less loss)	Deductions	Foreign-source taxable income	Taxes
	(1)	(2)	(3)	(4)
Selected industrial group				
All industries	13,681	6,754	6,927	2,632
Petroleum manufacturing	10,845	5,347	5,498	2,059
Oil and gas extraction	1,668	791	877	372
Industrial plastics and synthetic materials manufacturing	986	513	473	172
Selected country				
All countries	13,681	6,754	6,927	2,632
United Kingdom	2,458	1,016	1,442	468
Norway	2,365	1,320	1,045	396
Australia	1,414	790	624	202
Indonesia	1,359	411	948	411
Nigeria	813	118	695	238
Malaysia	678	245	433	126
Netherlands	609	177	432	95
Canada	581	346	235	17
Egypt	494	309	185	80
United Arab Emirates	442	202	240	187
Trinidad and Tobago	386	293	93	46
Colombia	299	174	125	70
Former Soviet Union	252	89	163	62
Denmark	169	117	52	15
Argentina	156	85	71	15
Saudi Arabia	142	141	1	22

[1] Foreign-source taxable income is equal to gross income (less loss), column 1, minus deductions, column 2.

half of this income was from just four countries: the United Kingdom (18.0 percent), Norway (17.3 percent), Australia (10.3 percent), and Indonesia (9.9 percent).

Gross foreign oil and gas extraction income from the Organization of Petroleum Exporting Countries (OPEC) accounted for about $2.9 billion, or 20.9 percent, of the total. Nearly all of the OPEC income was from four countries: Indonesia (9.9 percent), Nigeria (5.9 percent), the United Arab Emirates (3.2 percent), and Saudi Arabia (1.0 percent). A complete list of OPEC countries is shown in the Explanation of Selected Terms section, below.

Organizational Structure of Foreign Operations

U.S. corporations seeking to establish an overseas presence may do so by investing in an existing foreign corporation, forming a subsidiary under the laws of the foreign country, or using an unincorporated foreign branch operation. Investments in an existing foreign corporation may take the form of purchasing stock in a "noncontrolled" foreign corporation (i.e., a corporation of which the U.S. corporation owns at least 10 percent, but collectively, U.S. shareholders own no more than 50 percent of the stock). Dividends from a noncontrolled foreign corporation are reported in a separate limitation category on Form 1118, *Foreign Tax Credit--Corporations*. Foreign subsidiaries of U.S. corporations are generally classified as "Controlled Foreign Corporations" (defined in the Explanation of Selected Terms section) for U.S. income tax purposes [6]. Income received from noncontrolled foreign corporations or from Controlled Foreign Corporations may include dividends (actual or constructive), as well as income from such items as interest, rents, and royalties. For 1993, actual dividends amounted to $38.3 billion, while constructive (or deemed paid) dividends were $14.7 billion. Tables 1-3 show these, as well as other, gross income items.

The United Kingdom, Canada, Brazil, Japan, and Mexico were leading sources of foreign income accounting for approximately half of the foreign-source taxable income and current-year foreign taxes.

Gross income from foreign branch operations of U.S. corporations is reported separately on Form 1118; taxable income from branch operations is not separately reported. For 1993, U.S. corporations claiming a foreign tax credit reported nearly $63.5 billion in gross income from foreign branch operations. Most of this income was reported by corporations concentrated in four industrial classifications: banking (47.4 percent), petroleum manufacturing (19.0 percent), all other manufacturing (13.3 percent), and insurance (8.6 percent). More than $39.2 billion, or 61.7 percent, of the total foreign branch gross income reported by these U.S. corporations was connected with operations in nine countries: Brazil, the United Kingdom, Japan, Indonesia, Belgium, Australia, Mexico, Canada, and Hong Kong (Figure F).

U.S. corporations with branch operations in Brazil reported nearly one-sixth, or $10.2 billion, of the total branch gross income. Nearly all of the Brazilian-source branch income was related to banking operations; U.S. banks reported $9.6 billion in Brazilian-source branch income, nearly 31.9 percent of the $30.1 billion total reported by U.S. banks. Substantial offshore operations of U.S. banks were also located in the United Kingdom, Japan, Belgium, Mexico, and Hong Kong. Approximately 59.9 percent ($5.7 billion) of the $9.6 billion in U.K.-source branch income and 18.4 percent ($1.3 billion) of the $7.2 billion of Japanese-source branch income was reported by U.S. banks. U.S. banks also reported 45.1 percent ($1.0 billion) of the $2.2 billion of Belgian-source branch income and 57.3 percent ($1.0 billion) of the $1.8 billion of Hong Kong-source branch income. U.S. insurers reported Japanese-source branch income of $4.2 billion, approximately 76.0 percent of the $5.5 billion insurance total.

U.S. manufacturers (including those in the petroleum industry) reported over $20.4 billion in foreign branch gross income. U.S. petroleum corporations reported $12.0 billion, with nearly half related to operations in Australia ($1.6 billion), the United Kingdom ($1.6 billion), Indonesia ($1.4 billion), Belgium ($0.9 billion), and Brazil ($0.4 billion). All other U.S. manufacturers, collectively, reported over $8.4 billion in foreign branch income. More than half of the Mexican-source branch income of $1.9 billion was connected with U.S. nonpetroleum manufacturers.

Of the nine countries shown in Figure F, Canada had the largest percentage (41.3 percent) of branch income that was not accounted for by manufacturers, bankers, or insurers. Rather, this $0.8 billion of branch income was produced primarily by wholesalers, retailers, and mining corporations. Indonesia also had a substantial portion (28.1 percent) of branch income produced by companies classified outside of manufacturing, banking, or insurance.

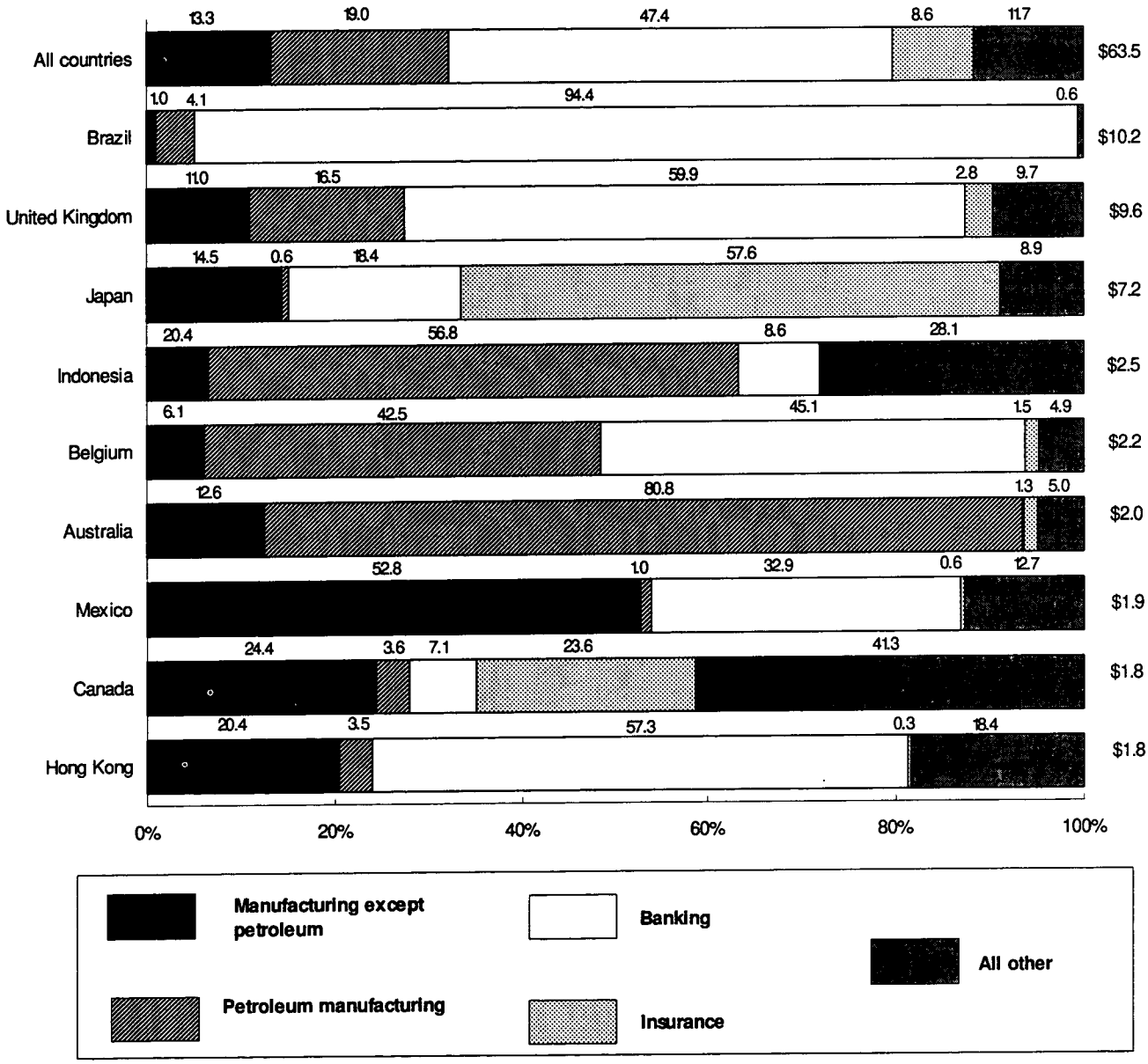
Summary

For 1993, U.S. corporations claiming a foreign tax credit reported foreign tax credits of $22.9 billion on $94.7 billion of foreign-source taxable income. The foreign tax

Figure F

U.S. Corporation Returns With a Foreign Tax Credit: Foreign Branch Income, by Selected Country and Industrial Group, Tax Year 1993

[Totals are in billions of dollars]



credit decreased their U.S. tax liability from $81.9 billion (U.S. income tax before credits) to $59.0 billion, a reduction of nearly 28 percent.

Overall, more than 41 percent of their "worldwide taxable income" of $228.7 billion was derived from foreign sources. The United Kingdom, Canada, Brazil, Japan, Germany, and Mexico were the leading sources of the foreign taxable income. Together, these six countries accounted for approximately 50 percent of the $94.7 billion in foreign-source taxable income and 48 percent of the $23.7 billion in current-year foreign taxes.

Data Sources and Limitations

The 1993 statistics were derived from corporation income

tax returns with a foreign tax credit that were included in the Statistics of Income sample. To be included in the sample, returns had accounting periods ending between July 1993 and June 1994. The 1993 corporation income tax return sample included 91,643 returns chosen from the 4,340,684 returns filed for Tax Year 1993. These returns were selected after administrative processing was complete, but before any audit examination. Because some of the returns with a foreign tax credit that were sampled at the 100-percent rate were received too late to be included in the regular corporate statistics (although estimates for these returns were included in the regular corporate statistics), there are slight differences between the more complete statistics on the foreign tax credit presented in this article and those published in *Statistics of Income--1993, Corporation Income Tax Returns* [8].

The foreign tax credit is claimed under section 901 of the Internal Revenue Code. Corporations report the foreign income and taxes related to the credit on Form 1118, *Computation of Foreign Tax Credit--Corporations*, filed with their corporate income tax returns. The statistics in this article are based on information reported on Forms 1118 and the related corporate return. Corporations with "alternative minimum tax" (AMT) had to compute a separate "alternative minimum tax foreign tax credit." Data on this computation are not reflected in the statistics presented in this article, even if the corporation reported both the regular and AMT computations, and even if the corporation reported only the AMT computation (because it had AMT but no regular tax). The statistics do not reflect adjustments made during audit examination, which determines the acceptability of the foreign income and taxes reported. Some corporations reported preliminary data on their tax returns because complete information on their overseas operations was often not available on their returns as originally filed and amended returns were not used for these statistics. However, when necessary, additional information was obtained directly from the taxpayer.

Approximately 41 percent of the reported $228.7 billion in worldwide taxable income of U.S. Corporations claiming the foreign tax credit was foreign source.

Foreign income and taxes are understated in this article to the extent that they either were not or did not have to be reported on Form 1118. Some corporations did not file this form because they had no U.S. income tax to report and consequently were unable to claim the foreign tax credit for 1993 (any "unused credits" could, however, be carried over or back for use in other years). Others may have chosen to deduct their foreign taxes from their gross income instead of taking the credit.

Explanation of Selected Terms

Adjustments to Taxable Income.--Includes allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These are reported in column 38 of Table 1 and column 24 of Table 2.

Average Foreign Tax Rates.--For purposes of this article, average foreign tax rates are equal to current-year foreign taxes divided by foreign-source taxable income.

Carryover of Foreign Taxes.--Under Internal Revenue Code section 904, U.S. persons are allowed a 2-year carryback and 5-year carryforward of "excess" foreign taxes for purposes of computing the foreign tax credit for those years. Such taxes were included in the current-year credit to the extent that they did not exceed the credit limitations for the current year. The 1993 statistics shown in this article include only those taxes carried forward to 1993 from previous years. See column 42 of Table 1 and column 28 of Table 2.

Controlled Foreign Corporation.--Under Internal Revenue Code section 957, a foreign corporation is a "Controlled Foreign Corporation" if more than 50 percent of its outstanding voting stock, or more than 50 percent of the value of all its outstanding stock is owned (directly, indirectly, or constructively) by "U.S. shareholders" on any day during the foreign corporation's tax year. A "U.S. shareholder" for these purposes is a U.S. person (defined below) who owns 10 percent or more of the foreign corporation's total combined voting stock. Ownership attribution rules are provided in Code section 958.

Current-Year Foreign Taxes.--The current-year foreign taxes include foreign taxes paid, accrued, or deemed paid (defined below) and are reported in column 43 of Table 1, column 29 of Table 2, and column 15 of Table 3. Current-year foreign taxes do not include any carryback or carryforward of foreign taxes from future or prior tax years.

Export Financing Interest.--This interest is related to financing the sale or disposition of property that is manufactured, produced, grown, or extracted in the United States by the taxpayer (or a "related" person), with components primarily of U.S. origin (50 percent or more of the fair market value attributable to U.S. components).

Financial Services Income.--Financial services income includes income (as well as "passive income," defined below) produced in the active conduct of a banking, insurance, financing, or similar business, and certain types of insurance investment income. Financial services income does not include "high withholding tax interest" or

dividends from a "noncontrolled" foreign corporation. For corporations with financial services income, "export financing interest" (defined above) is subject to special rules under section 904(d) of the Internal Revenue Code. This item is shown in Table 2.

Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid (Gross-Up).--U.S. corporations may take an "indirect" foreign tax credit for taxes paid by a related foreign corporation (generally owned 10 percent or more by the U.S. corporation). Under Internal Revenue Code section 78, these taxes are "deemed paid" by the U.S. corporation under sections 902 and 960(a) with respect to distributions by a foreign corporation and must be included in income as a "dividend gross-up." This item is shown in columns 7 and 18 of Table 1, and column 4 of Tables 2 and 3.

Foreign Sales Corporation.--A Foreign Sales Corporation (FSC) is a company incorporated abroad, created to promote U.S. exports, and usually controlled by a U.S. person (defined below). A portion of the FSC's "foreign trade income" is exempt from U.S. taxation. The latter is income attributable to the sale or lease of "export property" outside the United States and to the performance of various types of export services outside the United States.

Foreign-Source Taxable Income.--Foreign-source taxable income is equal to foreign gross income (less loss) less deductions and is reported on Schedule A, *Separate Limitation Income or (Loss) Before Adjustments,* of Form 1118. Adjustments to foreign-source taxable income include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. Foreign-source taxable income is reported as "foreign taxable income (less loss) before adjustments" in Table 1, column 37, Table 2, column 23, and Table 3, column 14, at the end of this article. "Foreign taxable income (less loss) after adjustments" is also shown in Table 1, column 39, and Table 2, column 25.

High Withholding Tax Interest.--High withholding tax interest is interest subject to a foreign withholding tax of at least 5 percent. "Export financing interest" cannot be classified as high withholding tax interest. This item is shown in Table 2.

Includable Income of Controlled Foreign Corporations.--This is the U.S. parent's total pro rata share of income constructively received under Subpart F rules. As such, it consists of "Subpart F income" (defined below), increases in earnings invested in U.S. property, certain previously excluded Subpart F income, and factoring income. See column 6 of Table 1.

Income Related to Sections 904(g) or 901(j).--Internal Revenue Code section 904(g) generally requires certain income (primarily interest and dividends) that otherwise would have been treated as foreign-source income to be treated as U.S. source income for purposes of calculating the foreign tax credit. Exceptions to these rules exist for foreign corporations with small amounts of U.S. source income (Internal Revenue Code section 904(g)(5)) and under treaty (Internal Revenue Code section 904(g)(10)). In general, Internal Revenue Code section 901(j) denies the use of the foreign tax credit provisions for taxes paid to foreign governments, which the United States does not recognize or with whom the United States has severed diplomatic ties. For 1993, these countries were Afghanistan, Cambodia, Cuba, Iran, Iraq, Libya, North Korea, Sudan, Syria, and Vietnam. However, taxpayers occasionally reported income from these countries, which is reported in Table 3, even though the taxes were not creditable. This item is shown in Table 2.

Income Subject to U.S. Tax.--Income subject to U.S. tax, the corporate tax base ("worldwide taxable income"), is generally equal to net income minus certain statutory nonbusiness deductions. See column 9 of Table 1.

Interest Charge-Domestic International Sales Corporation.--Interest Charge-Domestic International Sales Corporations (IC-DISC's) are certain small domestic corporations formed to export U.S. products. To elect IC-DISC status, at least 95 percent of a domestic corporation's gross receipts must be "qualified export receipts" and at least 95 percent of its assets must be "qualified export assets."

Noncontrolled Section 902 Foreign Corporation Dividends.--A foreign corporation is classified as a noncontrolled foreign corporation if at least 10 percent of its stock was owned by one U.S. taxpayer and, collectively, U.S. taxpayers owned 50 percent or less of its stock. This item is shown in Table 2.

OPEC Countries.--The members of the Organization of Petroleum Exporting Countries (OPEC) for 1993 were: Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

Passive Income.--Passive income generally includes income such as dividends, interest, rents, and royalties not connected with the active conduct of a trade or business. The passive income category does not include any "export financing interest," any income taxed at a rate higher than the highest U.S. tax rate, any foreign "oil and gas extraction income," or any income that could be classified under any other category (except the "all other" income category). This item is shown in Table 2.

Shipping Income.-- Shipping income is generally

income obtained from the use (or leasing for use) of a vessel or aircraft in foreign commerce, income from directly-related services, gains on the sale or exchange of a vessel or aircraft used in the performance of such services, and income generated from other space and oceanic activities. Income that would be "foreign base company shipping income" for purposes of determining the income constructively received from Controlled Foreign Corporations for U.S. taxation purposes (under Internal Revenue Code section 954(f)) is also classified as shipping income. This item is shown in Table 2.

Specifically Allocable Income.--Internal Revenue Code section 863(b) provides special rules for determining taxable income from sources outside the United States with respect to gross income derived partly within and partly outside the United States. The income apportioned to sources outside the United States under these special rules is shown in Table 1, column 25 and Tables 2 and 3, column 11.

Subpart F Income.--For 1993, Subpart F of the Internal Revenue Code required certain U.S. shareholders of Controlled Foreign Corporations (CFC's) to include in their gross income the shareholder's ratable share of the CFC's: (1) Subpart F income, (2) increase in earnings invested in U.S. property, (3) previously excluded Subpart F income withdrawn from "qualified investments" in less developed countries and in "foreign base company" shipping operations, and (4) factoring income. The Subpart F income of a CFC included: (1) certain insurance income, (2) "foreign base company" income, (3) international boycott participation income, (4) illegal bribes and other payments made to government officials that would be unlawful under the Foreign Corrupt Practices Act of 1977, and (5) income derived from a country, which is not recognized by the United States, with which the United States does not conduct or has severed diplomatic relations, or which repeatedly provides support for acts of international terrorism.

Taxes Deemed Paid.--A U.S. corporation, which received actual or constructive dividends from a related foreign subsidiary, is allowed to include a portion of the foreign taxes paid by the subsidiary for purposes of determining the foreign tax credit. The foreign taxes paid by the foreign subsidiary are considered to be indirectly, or deemed, paid by the related U.S. corporation. See column 52 of Table 1, column 38 of Table 2, and column 24 of Table 3.

U.S. Person.--A U.S. person is any citizen or resident of the United States, a domestic partnership, corporation, association, company, or any estate or trust that is not considered "foreign." See Internal Revenue Code section 7701 for more information on the definition of a U.S. person.

Notes and References

[1] The recognition of earnings and profits of a foreign subsidiary by the U.S. parent corporation is deferred, for U.S. tax purposes, until they are distributed or deemed distributed.

[2] At various times, Congress has also incorporated a "per-country" limitation, which required taxpayers to calculate a foreign tax credit limitation on a country-by-country basis. Congress included this limitation to prevent taxpayers from using foreign taxes incurred on income earned in a higher-tax foreign country to offset U.S. taxes on income earned in a lower-tax foreign country. In various forms, this per-country limitation was operational from 1932 until 1976. (For 1932-1954 and 1960-1976, both the per-country and the overall limitations were in effect.)

[3] Because tax returns for FSC's were not included in the sample used for the statistics, an income category related to the foreign trade income of a Foreign Sales Corporation (FSC) is not shown in the statistics for 1993. However, distributions from FSC's or former FSC's are reported on the parent corporation returns and in the statistics.

[4] For more information on the decline in corporate foreign tax rates, see, for example, Cinnamon, Allan, "Trends in International Corporate Taxation," *Tax Planning International Review*, Volume 21, Issue 3, March 1994, and Francis, David R., "As Nations Vie to Cut Tax Rates, U.S. is Envied Leader," *Financier*, Volume 11, Issue 1, January 1987. For a discussion of possible motivations for these widespread tax rate reductions during this period, see Lee, Dwight R. and McKenzie, Richard E., "The International Political Economy of Declining Tax Rates," *National Tax Journal*, Volume 42, Issue 1, March 1989.

[5] The income, deductions, and taxes related to oil and gas extraction income are reported on Schedule I, *Computation of Reduction of Oil and Gas Extraction Taxes*, of Form 1118, *Foreign Tax Credit -- Corporations*.

[6] For further information on Controlled Foreign Corporations, see Green, Kathryn A., "Controlled Foreign Corporations, 1992," *Statistics of Income Bulletin*, Winter 1995-96, Volume 15, Number 3.

[7] Internal Revenue Service, *Statistics of Income-1993, Corporation Income Tax Returns*, Publication 16, August 1996.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's [1]	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries	**6,322**	**8,777,412,369**	**3,560,640,769**	**17,988,341**	**338,095**	**19,035,184**	**14,750,324**
Agriculture, forestry, and fishing	**119**	**2,011,721**	**2,840,528**	**12,436**	**102**	**14,695**	**16,250**
Mining	**328**	**37,461,458**	**15,101,106**	**178,002**	**--**	**17,475**	**99,209**
Metal mining	6	8,841,246	3,789,827	34,808	--	3,627	--
Coal mining	4	13,886,043	3,155,126	2,212	--	--	--
Oil and gas extraction	310	12,254,008	6,074,902	140,685	--	13,848	99,055
Nonmetallic minerals, except fuels	8	2,480,161	2,081,251	297	--	--	154
Construction	**119**	**25,416,300**	**28,104,691**	**76,635**	**324**	**38,498**	**37,845**
General building contractors	34	8,194,610	13,970,229	34,855	--	28,467	23,381
Heavy construction contractors	20	16,544,194	12,895,207	41,780	132	10,031	14,464
Special trade contractors	64	677,495	1,239,255	--	192	--	--
Manufacturing	**1,455**	**2,396,678,114**	**1,659,134,187**	**14,979,920**	**257,700**	**12,513,351**	**11,372,529**
Food and kindred products	80	108,020,323	120,678,664	1,746,773	1,610	422,799	850,081
Tobacco manufactures	4	127,554,341	56,699,580	554,949	5,456	136,957	262,157
Textile mill products	51	6,556,762	7,742,079	30,950	101	6,634	12,231
Apparel and other textile products	47	18,711,321	20,374,947	195,860	21	87,349	145,504
Lumber and wood products	13	20,082,101	17,771,402	5,726	1,622	5,393	3,516
Furniture and fixtures	16	4,945,443	7,300,981	37,870	124	2,589	22,760
Paper and allied products	65	39,458,797	35,130,443	279,752	10,990	193,611	253,474
Printing and publishing	92	80,904,460	50,171,606	212,534	2,773	42,442	131,504
Industrial plastics and synthetic material	66	191,678,673	116,416,542	1,199,726	34,471	609,798	680,410
Drugs	33	137,454,369	96,765,368	2,264,226	9,198	1,013,354	1,677,635
Other chemicals	82	82,099,152	91,096,073	680,371	5,660	589,054	568,335
Petroleum (including integrated) and coal products	21	381,415,698	333,932,285	3,803,604	5,041	1,465,925	2,097,378
Rubber and miscellaneous plastics products	70	14,931,763	20,578,291	338,828	3,400	141,841	172,951
Leather and leather products	11	2,658,884	4,090,161	198	330	2,769	13
Stone, clay, and glass products	41	17,723,948	13,133,660	192,669	1,901	17,290	110,655
Primary metal industries	30	23,723,658	20,637,345	152,980	2,731	32,601	101,856
Fabricated metal products	122	36,647,937	32,883,708	231,420	3,212	201,022	231,632
Office,computing, and accounting machinery	43	26,154,523	29,101,488	118,181	5,584	289,736	171,971
Other machinery, except electrical	162	60,590,416	58,828,804	485,781	30,720	461,777	386,050
Electrical and electronic equipment	179	375,363,643	202,009,798	1,139,244	12,267	860,422	674,768
Motor vehicles and equipment	37	393,203,881	299,098,661	621,829	32,853	5,022,873	2,215,332
Transportation equipment, except motor vehicles	41	101,581,385	114,646,720	47,291	78,412	307,604	93,890
Instruments and related products	90	102,449,386	80,250,937	413,130	7,389	519,090	369,526
Miscellaneous manufacturing and manufacturing not allocable	60	42,767,248	29,794,646	226,029	1,831	80,421	138,901
Transportation and public utilities	**177**	**429,045,589**	**239,693,576**	**115,793**	**173**	**545,827**	**199,532**
Transportation	121	61,573,883	45,426,578	44,160	--	47,956	26,308
Water transportation	48	6,014,028	6,647,976	16,470	--	13,316	5,468
All other transportation	73	55,559,855	38,778,602	27,690	--	34,640	20,841
Communication	21	306,343,275	164,185,313	64,961	158	455,694	165,245
Electric, gas, and sanitary services	35	61,128,431	30,281,684	6,672	15	42,177	7,979

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's [1]	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Wholesale and retail trade	**998**	**417,013,743**	**425,181,983**	**583,726**	**75,891**	**845,875**	**527,405**
Wholesale trade	**442**	**272,970,741**	**188,640,780**	**413,367**	**75,570**	**666,736**	**325,630**
Groceries and related products	30	5,840,941	21,732,924	688	--	--	388
Machinery, equipment, and supplies	77	2,565,793	3,557,421	36,627	65	3,523	12,343
Miscellaneous wholesale trade	335	264,564,008	163,350,436	376,052	75,505	663,214	312,899
Drugs, chemicals, and allied products	16	5,351,663	14,394,559	8,410	279	1,968	8,618
Petroleum and petroleum products	7	183,942,546	25,234,387	88,726	--	344,533	80,998
Other miscellaneous wholesale trade	311	75,269,798	123,721,490	278,916	75,227	316,712	223,282
Retail trade	**556**	**144,043,002**	**236,541,203**	**170,359**	**321**	**179,139**	**201,775**
Building materials, garden supplies, and mobile home dealers	39	1,226,891	1,033,186	19	--	--	--
General merchandise stores	150	78,520,114	146,907,960	30,448	--	44,741	31,672
Food stores	4	5,123,178	13,841,240	13,698	--	6	--
Automotive dealers and service station	4	463,404	1,310,366	140	--	--	--
Apparel and accessory stores	17	18,114,168	31,772,604	15,853	-	21,459	3,167
Furniture and home furnishing stores	4	304,620	591,338	--	--	--	--
Eating and drinking places	25	28,063,716	26,073,530	109,891	313	72,038	159,352
All other retail stores	313	12,226,910	15,010,980	310	8	40,895	7,584
Finance, insurance, and real estate	**2,073**	**5,317,276,673**	**891,186,232**	**1,231,005**	**260**	**4,907,848**	**2,107,321**
Banking	90	2,364,606,258	208,568,893	328,169	--	2,424,592	1,011,329
Credit agencies other than banks	21	373,705,732	56,199,911	41,351	--	350,587	58,648
Security, commodity brokers, and services	91	503,271,729	45,295,370	132,047	--	278,988	220,052
Insurance	207	2,033,758,301	573,198,077	446,503	--	1,110,879	313,069
Insurance agents, brokers, and service	25	10,843,066	5,338,618	126,184	--	104,225	111,140
Real estate	754	1,512,998	515,386	7,717	--	49	--
Holding and other investment companies, except bank holding companies	885	29,578,588	2,069,977	149,033	260	638,529	393,084
Services	**1,035**	**152,487,992**	**99,197,114**	**810,824**	**3,646**	**151,614**	**390,232**
Hotels and other lodging places	8	5,579,077	2,517,745	25,258	--	5,090	17,797
Personal services	12	3,711,653	5,517,406	19,373	--	--	11,507
Business services	487	56,936,063	40,313,613	281,138	1,436	81,556	243,846
Auto repair; miscellaneous repair services	10	2,773,524	2,125,032	137	--	--	--
Amusement and recreation services	42	60,701,745	25,527,647	482,088	1,266	43,154	113,488
All other services	475	22,785,929	23,195,670	2,830	944	21,815	3,595

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	General business credit	U.S. income tax after credits [2]
			Total	Regular and alternative minimum tax				
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All industries	**247,761,604**	**228,688,468**	**81,913,018**	**81,546,461**	**22,894,610**	**26,601**	**1,960,744**	**54,810,185**
Agriculture, forestry, and fishing	**360,172**	**343,436**	**118,755**	**118,347**	**20,925**	**--**	**2,100**	**95,398**
Mining	**2,202,843**	**2,083,710**	**776,831**	**773,804**	**526,444**	**--**	**1,303**	**228,845**
Metal mining	485,455	481,912	173,298	172,426	108,546	--	--	61,063
Coal mining	173,725	134,037	67,289	66,957	13,869	--	509	49,262
Oil and gas extraction	1,443,394	1,367,867	498,210	496,575	398,553	--	307	87,805
Nonmetallic minerals, except fuels	100,270	99,893	38,034	37,846	5,476	--	488	30,715
Construction	**920,673**	**867,606**	**311,574**	**308,807**	**71,538**	**--**	**7,155**	**217,568**
General building contractors	462,654	424,740	150,550	149,565	40,089	--	3,391	91,979
Heavy construction contractors	420,133	405,714	148,480	146,744	30,325	--	3,686	114,247
Special trade contractors	37,885	37,153	12,544	12,497	1,124	--	78	11,342
Manufacturing	**132,857,810**	**122,879,525**	**43,771,302**	**43,571,881**	**16,344,591**	**25,755**	**1,284,672**	**25,104,817**
Food and kindred products	9,460,323	9,101,278	3,197,010	3,183,677	1,157,939	1,152	37,125	1,987,571
Tobacco manufactures	4,202,192	3,907,602	1,373,276	1,367,537	341,841	--	6,977	1,016,547
Textile mill products	633,374	619,326	217,322	216,529	17,222	--	5,868	178,928
Apparel and other textile products	2,066,368	2,047,764	717,945	715,377	201,504	8	4,562	511,197
Lumber and wood products	792,168	787,877	292,639	291,369	4,233	--	1,007	283,446
Furniture and fixtures	505,160	500,790	175,659	175,024	22,163	--	1,339	151,020
Paper and allied products	3,172,296	3,125,661	1,122,830	1,118,446	322,742	1,931	10,884	786,898
Printing and publishing	4,201,655	3,947,871	1,388,428	1,382,954	241,592	--	18,978	1,116,178
Industrial plastics and synthetic material	7,106,957	6,376,198	2,290,220	2,280,816	908,983	129	94,905	1,120,705
Drugs	12,502,041	11,627,215	4,174,079	4,153,906	1,886,054	12,899	177,242	2,073,912
Other chemicals	6,485,689	6,377,313	2,260,974	2,252,343	897,529	5,538	37,754	1,309,030
Petroleum (including integrated) and coal products	19,797,916	19,239,712	6,773,169	6,745,911	4,240,178	--	106,993	2,108,382
Rubber and miscellaneous plastics products	1,703,175	1,662,683	599,596	597,410	316,593	--	3,685	274,137
Leather and leather products	215,687	209,508	73,106	72,845	1,715	--	755	69,406
Stone, clay, and glass products	1,153,962	1,085,291	381,277	379,773	130,779	--	5,894	238,307
Primary metal industries	1,432,685	1,325,939	483,891	481,743	125,109	--	5,288	332,030
Fabricated metal products	2,989,893	2,727,347	962,197	958,519	282,237	--	8,473	667,432
Office,computing, and accounting machinery	1,989,924	1,850,609	649,310	646,814	192,508	--	49,506	395,538
Other machinery, except electrical	4,321,376	3,945,965	1,392,892	1,385,434	482,868	--	59,802	838,616
Electrical and electronic equipment	16,902,524	15,906,321	5,601,447	5,568,341	1,050,202	--	181,236	4,140,424
Motor vehicles and equipment	15,782,986	12,811,962	4,833,561	4,813,460	2,683,695	--	397,234	1,677,501
Transportation equipment, except motor vehicles	6,967,090	6,043,769	2,132,585	2,117,307	128,640	--	12,632	1,976,960
Instruments and related products	5,081,948	4,723,099	1,637,439	1,629,965	510,292	--	38,472	1,035,587
Miscellaneous manufacturing and manufacturing not allocable	3,390,424	2,928,424	1,040,451	1,036,380	197,973	4,098	18,061	815,061
Transportation and public utilities	**19,102,951**	**18,716,390**	**6,678,702**	**6,645,725**	**343,141**	**--**	**148,996**	**5,752,701**
Transportation	1,997,067	1,874,647	715,008	711,934	60,433	--	27,468	614,588
Water transportation	286,189	263,281	94,771	94,326	18,657	--	6,431	68,748
All other transportation	1,710,878	1,611,366	620,237	617,608	41,777	--	21,037	545,840
Communication	14,132,219	13,928,579	4,941,569	4,916,126	261,999	--	109,001	4,278,074
Electric, gas, and sanitary services	2,973,666	2,913,163	1,022,125	1,017,665	20,708	--	12,527	860,040

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	General business credit	U.S. income tax after credits [2]
			Total	Regular and alternative minimum tax				
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Wholesale and retail trade	**17,064,222**	**16,705,269**	**5,908,746**	**5,886,329**	**732,713**	**-**	**124,824**	**4,979,115**
Wholesale trade	**6,761,229**	**6,471,210**	**2,269,755**	**2,261,316**	**416,530**	**-**	**26,725**	**1,765,049**
Groceries and related products	212,438	210,744	75,577	75,313	2,565	-	1,203	71,560
Machinery, equipment, and supplies	291,596	289,701	99,579	99,271	13,856	-	854	84,811
Miscellaneous wholesale trade	6,257,195	5,970,766	2,094,599	2,086,731	400,109	-	24,668	1,608,679
Drugs, chemicals, and allied products	418,222	410,064	143,997	143,495	12,812	-	1,510	128,550
Petroleum and petroleum products	831,206	810,721	284,601	283,707	126,074	-	5,645	98,839
Other miscellaneous wholesale trade	5,007,767	4,749,981	1,666,000	1,659,530	261,223	-	17,512	1,381,290
Retail trade	**10,302,993**	**10,234,059**	**3,638,992**	**3,625,014**	**316,182**	**-**	**98,099**	**3,214,066**
Building materials, garden supplies, and mobile home dealers	98,710	95,338	33,054	32,944	94	-	-	32,960
General merchandise stores	5,252,268	5,173,767	1,865,596	1,858,170	45,236	-	29,506	1,790,477
Food stores	223,756	223,482	78,499	78,219	1,734	-	3,264	65,123
Automotive dealers and service station	31,041	29,280	10,010	9,978	38	-	1,313	8,099
Apparel and accessory stores	1,505,108	1,449,702	509,047	506,996	12,707	-	5,071	491,223
Furniture and home furnishing stores	31,708	26,514	9,092	9,061	693	-	409	7,593
Eating and drinking places	2,243,466	2,230,683	782,609	779,822	241,220	-	56,320	484,181
All other retail stores	916,936	1,005,293	351,084	349,825	14,460	-	2,215	334,409
Finance, insurance, and real estate	**66,813,513**	**59,509,176**	**21,681,337**	**21,586,165**	**4,149,324**	**-**	**266,104**	**16,645,509**
Banking	23,994,448	22,135,325	7,903,776	7,868,950	2,296,674	-	198,576	5,084,678
Credit agencies other than banks	4,692,778	2,989,038	1,059,456	1,053,901	143,254	-	8,179	874,332
Security, commodity brokers, and services	6,530,163	6,367,281	2,233,900	2,225,950	298,057	-	4,287	1,908,595
Insurance	28,891,774	25,509,759	9,595,374	9,552,468	886,010	-	52,647	8,422,946
Insurance agents, brokers, and service	520,675	499,541	177,423	176,793	119,294	-	1,870	55,591
Real estate	139,876	107,509	35,329	34,499	3,110	-	192	31,686
Holding and other investment companies, except bank holding companies	2,043,799	1,900,724	676,080	673,604	402,924	-	352	267,680
Services	**8,438,859**	**7,583,167**	**2,665,743**	**2,655,373**	**705,930**	**846**	**125,589**	**1,786,210**
Hotels and other lodging places	224,551	224,100	80,003	79,746	35,906	846	3,407	27,231
Personal services	514,134	504,285	176,688	176,038	12,881	-	1,507	161,221
Business services	4,512,767	4,302,850	1,506,343	1,501,029	424,433	-	109,609	952,380
Auto repair; miscellaneous repair services	102,071	49,298	16,869	16,764	389	-	1,338	15,112
Amusement and recreation services	1,919,090	1,395,255	500,475	497,801	197,957	-	5,532	294,436
All other services	1,166,245	1,107,379	385,365	383,995	34,363	-	4,196	335,830

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118						
	Gross income (less loss)						
	Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries	**215,569,989**	**38,252,171**	**14,748,487**	**41,677,896**	**20,787,220**	**12,169,043**	**87,935,172**
Agriculture, forestry, and fishing	**141,796**	**41,484**	**16,250**	**2,842**	**26,225**	**86**	**54,909**
Mining	**4,344,266**	**195,332**	**99,209**	**183,440**	**27,163**	**683,788**	**3,155,334**
Metal mining	1,325,185	38,257	--	95,035	1,204	190,956	999,734
Coal mining	153,987	2,212	--	19,184	--	--	132,591
Oil and gas extraction	2,786,204	154,566	99,055	67,848	25,128	490,953	1,948,654
Nonmetallic minerals, except fuels	78,890	297	154	1,373	831	1,879	74,355
Construction	**2,234,593**	**126,441**	**37,845**	**5,616**	**19,927**	**1,975,363**	**69,401**
General building contractors	1,425,100	75,043	23,381	3,621	5,456	1,263,461	54,138
Heavy construction contractors	789,328	51,374	14,464	1,768	10,626	707,500	3,596
Special trade contractors	20,165	24	--	227	3,846	4,402	11,667
Manufacturing	**106,733,294**	**28,695,296**	**11,372,068**	**4,007,827**	**14,377,227**	**3,495,596**	**44,785,280**
Food and kindred products	6,123,253	2,183,553	850,042	245,422	905,324	120,256	1,818,656
Tobacco manufactures	3,497,777	917,197	262,157	116,284	476,454	2,128	1,723,557
Textile mill products	105,165	38,047	12,231	8,908	17,932	1,820	26,228
Apparel and other textile products	977,332	282,845	145,504	7,878	275,555	6,164	259,387
Lumber and wood products	37,142	11,117	3,516	3,238	12,614	2,251	4,404
Furniture and fixtures	92,242	40,449	22,760	2,846	8,492	237	17,457
Paper and allied products	1,721,421	514,200	254,993	54,352	494,973	53,957	348,946
Printing and publishing	3,208,213	271,633	131,504	55,016	1,709,058	49,827	991,174
Industrial plastics and synthetic material	7,049,480	1,904,787	679,935	384,097	982,677	118,661	2,979,323
Drugs	9,333,618	3,252,646	1,677,635	114,338	1,572,694	114,975	2,601,330
Other chemicals	5,122,252	1,277,618	568,335	61,808	1,084,434	32,350	2,097,707
Petroleum (including integrated) and coal products	24,006,964	5,280,446	2,097,382	1,453,271	345,244	1,108,824	13,721,797
Rubber and miscellaneous plastics products	1,476,591	483,157	172,951	45,387	384,994	607	389,495
Leather and leather products	69,865	6,311	13	993	14,625	13,613	34,311
Stone, clay, and glass products	644,094	231,745	110,653	16,551	126,967	40,425	117,753
Primary metal industries	653,384	194,484	101,856	22,037	103,998	5,671	225,338
Fabricated metal products	1,409,276	460,373	231,629	71,197	183,397	42,633	420,047
Office,computing, and accounting machinery	1,861,940	438,740	171,960	23,936	176,318	1,447	1,049,538
Other machinery, except electrical	3,324,239	1,081,678	386,049	190,768	277,904	192,906	1,194,934
Electrical and electronic equipment	11,846,281	2,286,409	673,318	500,091	2,766,765	356,102	5,263,596
Motor vehicles and equipment	15,252,553	5,681,083	2,215,332	201,642	454,043	566,676	6,133,775
Transportation equipment, except motor vehicles	1,963,260	408,580	93,889	237,008	255,315	577,778	390,690
Instruments and related products	5,473,473	1,139,745	369,524	150,885	1,400,273	32,657	2,380,388
Miscellaneous manufacturing and manufacturing not allocable	1,483,478	308,452	138,901	39,875	347,175	53,628	595,447
Transportation and public utilities	**12,699,914**	**682,540**	**199,532**	**141,553**	**853,706**	**930,652**	**9,891,930**
Transportation	2,583,901	89,322	26,308	25,767	18,672	602,085	1,821,746
Water transportation	226,791	27,424	5,468	3,171	12,423	160,154	18,150
All other transportation	2,357,110	61,898	20,841	22,596	6,249	441,930	1,803,596
Communication	9,959,669	544,555	165,245	85,694	824,058	326,572	8,013,544
Electric, gas, and sanitary services	156,344	48,663	7,979	30,092	10,976	1,995	56,639

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118						
	Gross income (less loss)						
	Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Wholesale and retail trade	**7,857,835**	**1,417,573**	**527,403**	**831,312**	**777,721**	**341,875**	**3,961,951**
Wholesale trade	**5,614,769**	**1,072,793**	**325,628**	**664,487**	**389,434**	**230,579**	**2,931,846**
Groceries and related products	44,410	685	388	607	753	38,721	3,257
Machinery, equipment, and supplies	124,813	39,497	12,343	1,686	8,205	13,382	49,700
Miscellaneous wholesale trade	5,445,546	1,032,612	312,897	662,194	380,477	178,476	2,878,889
Drugs, chemicals, and allied products	142,605	10,034	8,618	2,187	103,629	5,686	12,450
Petroleum and petroleum products	1,302,530	433,264	80,998	512,342	992	321	274,613
Other miscellaneous wholesale trade	4,000,411	589,315	223,280	147,665	275,856	172,469	2,591,826
Retail trade	**2,243,067**	**344,780**	**201,775**	**166,825**	**388,287**	**111,296**	**1,030,104**
Building materials, garden supplies, and mobile home dealers	929	19	--	--	910	--	--
General merchandise stores	343,830	74,205	31,672	6,412	16,271	92,989	122,281
Food stores	16,295	13,704	--	--	2,591	--	--
Automotive dealers and service station	235	140	--	--	95	--	--
Apparel and accessory stores	160,318	34,310	3,167	7,465	4,766	108	110,502
Furniture and home furnishing stores	18,701	--	--	108	17,041	--	1,552
Eating and drinking places	1,547,507	181,930	159,352	140,928	307,523	17,625	740,149
All other retail stores	155,253	40,472	7,584	11,912	39,090	574	55,621
Finance, insurance, and real estate	**72,058,375**	**6,101,916**	**2,106,179**	**36,357,793**	**923,267**	**2,977,249**	**23,591,971**
Banking	42,748,077	2,742,831	1,011,329	29,223,077	438,667	1,350,411	7,981,761
Credit agencies other than banks	6,031,974	388,405	58,648	2,127,251	58,824	112,926	3,285,920
Security, commodity brokers, and services	4,094,546	403,826	220,052	1,416,336	2,730	497,354	1,554,249
Insurance	17,203,832	1,546,322	311,926	3,416,258	407,973	884,695	10,636,658
Insurance agents, brokers, and service	529,216	224,649	111,140	34,028	6,988	121,824	30,587
Real estate	24,230	8,241	--	8,367	7,068	--	555
Holding and other investment companies, except bank holding companies	1,426,499	787,642	393,084	132,476	1,017	10,039	102,241
Services	**9,499,870**	**991,544**	**390,000**	**147,513**	**3,781,984**	**1,764,433**	**2,424,396**
Hotels and other lodging places	277,368	26,295	17,797	3,391	60,927	4,451	164,507
Personal services	65,169	19,373	11,507	3,114	13,719	14,846	2,610
Business services	5,295,128	373,667	243,618	69,818	1,418,773	1,129,928	2,059,324
Auto repair; miscellaneous repair services	3,809	137	--	42	1,762	1,868	--
Amusement and recreation services	3,124,519	545,367	113,488	65,651	2,131,681	120,669	147,664
All other services	733,877	26,705	3,590	5,497	155,123	492,671	50,291

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
				Deductions				
					Deductions allocable to specific types of income			
						Rental, royalty, and licensing expenses		
	Oil and gas extraction income (less loss) [3]	Foreign branch income [3]	Specifically allocable income [section 863 (b)] [3]	Total	Total	Depreciation, depletion, and amortization	Other	Service expenses
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industries	**13,681,162**	**63,456,786**	**18,104,116**	**120,882,963**	**64,392,115**	**1,135,476**	**5,359,227**	**6,386,833**
Agriculture, forestry, and fishing	**--**	**1,753**	**22,635**	**70,935**	**40,726**	**--**	**266**	**135**
Mining	**1,819,224**	**1,845,456**	**68,674**	**2,578,510**	**2,291,290**	**106,796**	**281,410**	**391,745**
Metal mining	--	794,515	--	917,534	776,784	--	--	--
Coal mining	112,550	118,150	-	77,844	73,830	--	--	--
Oil and gas extraction	1,668,019	865,093	68,674	1,523,931	1,381,493	106,796	281,410	391,006
Nonmetallic minerals, except fuels	38,655	67,698	--	59,201	59,183	--	--	738
Construction	**--**	**486,250**	**1,269,743**	**1,964,617**	**1,930,088**	**4**	**5,190**	**1,803,621**
General building contractors	--	15,256	1,260,338	1,289,915	1,268,877	--	--	1,198,014
Heavy construction contractors	--	470,994	9,113	659,391	647,187	--	5,190	592,902
Special trade contractors	--	--	292	15,311	14,024	4	--	12,704
Manufacturing	**11,834,063**	**20,438,230**	**9,646,805**	**49,149,444**	**27,370,429**	**396,566**	**1,832,847**	**1,535,362**
Food and kindred products	--	916,898	378,795	1,976,732	694,802	6	6,779	3,570
Tobacco manufactures	--	503,706	4,340	2,284,306	1,410,495	--	--	--
Textile mill products	--	10,377	7,949	33,316	19,359	--	--	1,028
Apparel and other textile products	--	79,336	119,603	330,094	253,192	119	8,773	2,855
Lumber and wood products	--	-3,017	7,634	16,774	6,346	683	2,989	1,227
Furniture and fixtures	--	--	11,468	24,373	22,776	--	298	--
Paper and allied products	--	50,957	226,325	722,706	253,431	1,467	56,327	43,953
Printing and publishing	--	87,667	88,704	2,020,859	1,433,547	200,720	1,062,993	25,689
Industrial plastics and synthetic material	985,767	1,342,848	1,094,106	3,840,981	2,311,093	160	31,421	89,766
Drugs	--	614,416	939,765	2,874,017	1,180,916	1,431	7,752	19,666
Other chemicals	--	1,509,248	238,822	2,245,674	1,649,877	77	1,855	13,087
Petroleum (including integrated) and coal products	10,844,551	12,025,706	25,492	11,413,213	8,390,909	67	334,511	204,378
Rubber and miscellaneous plastics products	3,489	96,708	32,802	509,712	313,385	271	3,314	136
Leather and leather products	--	475	3,035	40,225	16,971	--	277	283
Stone, clay, and glass products	--	34,051	85,440	251,524	112,739	363	2,930	33,382
Primary metal industries	255	177,120	21,592	243,588	95,249	51,267	11,644	471
Fabricated metal products	--	118,303	99,844	515,384	254,323	3,780	2,244	17,089
Office,computing, and accounting machinery	--	34,518	443,628	912,837	328,432	2,090	4,873	526
Other machinery, except electrical	--	181,744	421,242	1,612,228	801,342	128	9,419	23,757
Electrical and electronic equipment	--	1,004,959	2,071,140	6,903,319	3,442,078	528	123,514	104,037
Motor vehicles and equipment	--	909,357	1,402,849	5,672,102	1,863,341	--	3,076	465,685
Transportation equipment, except motor vehicles	--	226,485	115,580	1,159,907	955,118	129,369	31,587	473,310
Instruments and related products	--	448,619	1,573,911	3,023,957	1,245,591	814	42,857	8,250
Miscellaneous manufacturing and manufacturing not allocable	--	67,748	232,741	521,617	315,115	3,226	83,415	3,217
Transportation and public utilities	**25,670**	**676,387**	**710,562**	**10,139,337**	**7,177,961**	**6,468**	**146,492**	**683,345**
Transportation	--	345,141	650,999	2,104,116	2,051,515	616	12,234	458,312
Water transportation	--	--	8,669	113,901	105,518	195	--	99,959
All other transportation	--	345,141	642,330	1,990,215	1,945,997	421	12,234	358,353
Communication	--	277,666	57,461	7,956,270	5,079,479	5,851	134,258	223,332
Electric, gas, and sanitary services	25,670	53,580	2,103	78,952	46,967	--	--	1,702

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
				Deductions				
					Deductions allocable to specific types of income			
						Rental, royalty, and licensing expenses		
	Oil and gas extraction income (less loss) [3]	Foreign branch income [3]	Specifically allocable income [section 863 (b)] [3]	Total	Total	Depreciation, depletion, and amortization	Other	Service expenses
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Wholesale and retail trade	**2,205**	**1,095,668**	**323,313**	**4,796,582**	**3,773,553**	**26,661**	**2,003,038**	**118,187**
Wholesale trade	**2,205**	**215,031**	**273,113**	**3,621,498**	**2,852,176**	**22,444**	**1,986,448**	**97,874**
Groceries and related products	--	--	--	36,423	34,852	4,091	632	--
Machinery, equipment, and supplies	--	609	10,641	61,800	59,845	1,413	239	12,691
Miscellaneous wholesale trade	2,205	214,422	262,472	3,523,275	2,757,479	16,940	1,985,577	85,183
Drugs, chemicals, and allied products	--	949	88,064	40,468	28,268	--	3,313	2,962
Petroleum and petroleum products	2,205	55,386	--	571,999	160,693	3	19	279
Other miscellaneous wholesale trade	--	158,086	174,409	2,910,808	2,568,518	16,937	1,982,245	81,942
Retail trade	**--**	**880,637**	**50,199**	**1,175,084**	**921,377**	**4,217**	**16,590**	**20,313**
Building materials, garden supplies, and mobile home dealers	--	--	--	120	120	25	95	--
General merchandise stores	--	118,025	--	164,619	136,256	--	--	16,851
Food stores	--	--	--	1,237	1,194	--	--	1,194
Automotive dealers and service station	--	--	--	--	--	--	--	--
Apparel and accessory stores	--	68,825	1,042	110,845	98,809	3,071	8,507	--
Furniture and home furnishing stores	--	--	--	9,640	6,766	--	4,734	--
Eating and drinking places	--	643,510	47,177	817,318	621,319	1,121	2,209	2,268
All other retail stores	--	50,277	1,980	71,306	56,913	--	1,045	--
Finance, insurance, and real estate	**--**	**38,002,122**	**5,142,382**	**46,308,485**	**17,553,261**	**127,178**	**226,330**	**631,142**
Banking	--	30,088,205	1,047,010	26,544,028	5,386,685	119,792	22,782	68,279
Credit agencies other than banks	--	1,244,048	15,059	5,066,589	3,043,668	3,457	6,193	17,777
Security, commodity brokers, and services	--	1,108,302	3,826	2,470,026	1,010,777	1,682	70,649	66,665
Insurance	--	5,483,570	3,917,463	11,861,073	7,817,590	1,462	9,925	379,924
Insurance agents, brokers, and service	--	24,351	146,283	154,079	124,929	719	82	95,449
Real estate	--	--	11,297	6,647	5,577	22	5,512	--
Holding and other investment companies, except bank holding companies	--	53,646	1,444	206,043	164,035	45	111,186	3,047
Services	**--**	**910,919**	**920,003**	**5,875,053**	**4,254,806**	**471,802**	**863,654**	**1,223,297**
Hotels and other lodging places	--	155,423	8,573	153,808	132,412	1,706	11,748	589
Personal services	--	--	--	17,433	15,759	--	--	13,686
Business services	--	609,200	726,939	3,219,942	2,364,963	1,181	204,965	771,838
Auto repair; miscellaneous repair services	--	--	1,616	1,642	1,593	254	10	1,329
Amusement and recreation services	--	79,087	161,436	1,937,365	1,265,815	464,440	607,477	70,254
All other services	--	67,209	21,438	544,863	474,264	4,222	39,454	365,601

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
	Deductions--Continued					Deductions from oil and gas extraction income [4]	Taxable income (less loss) before adjustments	Adjustments to taxable income
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income						
		Total	Research and development	Interest	Other			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All industries	**51,510,579**	**56,490,849**	**3,031,964**	**26,319,175**	**26,706,975**	**6,754,360**	**94,687,024**	**10,061,904**
Agriculture, forestry, and fishing	**40,325**	**30,210**	**2,653**	**2,692**	**24,570**	**--**	**70,860**	**(6)**
Mining	**1,511,340**	**287,220**	**9,957**	**122,085**	**153,477**	**876,786**	**1,765,756**	**91,292**
Metal mining	776,784	140,750	--	52,197	87,777	--	407,651	--
Coal mining	73,830	4,014	--	3,089	--	57,190	76,144	--
Oil and gas extraction	602,281	142,438	9,957	66,781	65,700	791,425	1,262,273	91,292
Nonmetallic minerals, except fuels	58,445	18	--	18	--	28,171	19,689	--
Construction	**121,273**	**34,529**	**497**	**10,362**	**20,287**	**--**	**269,977**	**19,842**
General building contractors	70,863	21,038	343	7,857	12,838	--	135,185	9,717
Heavy construction contractors	49,094	12,204	--	1,784	7,038	--	129,937	10,125
Special trade contractors	1,316	1,286	155	720	411	--	4,855	--
Manufacturing	**23,605,654**	**21,779,014**	**2,523,882**	**8,257,675**	**10,768,485**	**5,860,336**	**57,583,848**	**3,248,257**
Food and kindred products	684,447	1,281,929	21,967	492,973	747,737	--	4,146,522	332,219
Tobacco manufactures	1,410,495	873,810	11,466	448,665	413,679	--	1,213,471	3,808
Textile mill products	18,331	13,957	57	8,147	1,909	--	71,847	268
Apparel and other textile products	241,445	76,902	3,271	36,379	34,754	--	647,237	7,414
Lumber and wood products	1,447	10,428	30	7,212	2,996	--	20,368	437
Furniture and fixtures	22,478	1,597	274	459	94	--	67,868	--
Paper and allied products	151,685	469,274	63,182	131,409	267,088	--	998,715	25,964
Printing and publishing	144,148	587,312	6,601	278,216	280,171	--	1,187,354	222,982
Industrial plastics and synthetic material	2,189,746	1,529,888	192,582	809,118	516,786	512,705	3,208,499	80,772
Drugs	1,152,068	1,693,100	428,604	317,423	921,492	--	6,459,602	262,894
Other chemicals	1,634,858	595,797	79,068	245,574	263,831	--	2,876,578	64,354
Petroleum (including integrated) and coal products	7,851,954	3,022,303	127,510	1,859,061	1,035,731	5,346,665	12,593,752	39,119
Rubber and miscellaneous plastics products	309,665	196,326	88,826	41,608	63,200	943	966,879	2,894
Leather and leather products	16,411	23,254	397	4,894	16,480	--	29,640	--
Stone, clay, and glass products	76,064	138,785	10,233	64,200	63,889	--	392,570	263
Primary metal industries	31,867	148,338	2,078	67,506	69,950	23	409,797	18,244
Fabricated metal products	231,210	261,062	16,581	106,485	131,841	--	893,892	32,582
Office,computing, and accounting machinery	320,942	584,405	126,484	89,953	364,126	--	949,103	150,568
Other machinery, except electrical	768,038	810,886	67,621	241,072	487,522	--	1,712,011	62,237
Electrical and electronic equipment	3,213,999	3,461,241	618,503	977,050	1,800,770	--	4,942,962	33,277
Motor vehicles and equipment	1,394,580	3,808,761	188,120	1,418,992	2,192,906	--	9,580,451	1,302,388
Transportation equipment, except motor vehicles	320,851	204,789	14,234	84,657	105,631	--	803,354	81,774
Instruments and related products	1,193,670	1,778,366	416,621	473,802	879,853	--	2,449,515	262,984
Miscellaneous manufacturing and manufacturing not allocable	225,256	206,502	39,572	52,821	106,050	--	961,862	260,815
Transportation and public utilities	**6,341,656**	**2,961,376**	**257,919**	**483,183**	**2,218,624**	**15,500**	**2,560,576**	**168,830**
Transportation	1,580,353	52,600	78	44,111	6,761	--	479,785	154,151
Water transportation	5,364	8,383	--	7,557	826	--	112,890	2,413
All other transportation	1,574,988	44,218	78	36,554	5,936	--	366,895	151,738
Communication	4,716,038	2,876,791	257,841	408,870	2,210,080	--	2,003,399	14,679
Electric, gas, and sanitary services	45,265	31,985	--	30,202	1,783	15,500	77,393	--

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
	Deductions--Continued					Deductions from oil and gas extraction income [4]	Taxable income (less loss) before adjustments	Adjustments to taxable income
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income						
		Total	Research and development	Interest	Other			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
Wholesale and retail trade	**1,625,668**	**1,023,030**	**9,530**	**579,993**	**407,052**	**1,738**	**3,061,253**	**221,079**
Wholesale trade	**745,410**	**769,323**	**9,114**	**446,226**	**298,667**	**1,738**	**1,993,269**	**203,514**
Groceries and related products	30,129	1,572	6	79	1,482	--	7,986	--
Machinery, equipment, and supplies	45,502	1,955	--	891	1,036	--	63,013	1,959
Miscellaneous wholesale trade	669,779	765,796	9,108	445,256	296,149	1,738	1,922,270	201,555
Drugs, chemicals, and allied products	21,993	12,200	4,696	3,146	2,981	--	102,137	1,075
Petroleum and petroleum products	160,392	411,305	--	301,535	109,771	1,738	730,531	185,858
Other miscellaneous wholesale trade	487,395	342,290	4,412	140,576	183,398	--	1,089,602	14,622
Retail trade	**880,257**	**253,707**	**416**	**133,767**	**108,385**	**--**	**1,067,983**	**17,564**
Building materials, garden supplies, and mobile home dealers	--	--	--	--	--	--	809	--
General merchandise stores	119,405	28,363	--	24,631	3,532	--	179,211	589
Food stores	--	43	--	--	43	--	15,058	--
Automotive dealers and service station	--	--	--	--	--	--	235	--
Apparel and accessory stores	87,231	12,035	--	585	10,275	--	49,474	2,326
Furniture and home furnishing stores	2,032	2,873	--	--	--	--	9,061	--
Eating and drinking places	615,721	195,999	9	102,313	88,177	--	730,189	10,867
All other retail stores	55,867	14,393	407	6,237	6,358	--	83,947	3,782
Finance, insurance, and real estate	**16,568,610**	**28,755,224**	**3,081**	**16,680,524**	**12,034,569**	**--**	**25,749,890**	**5,707,295**
Banking	5,175,832	21,157,343	2,947	13,828,090	7,310,451	--	16,204,048	5,441,259
Credit agencies other than banks	3,016,241	2,022,921	--	1,266,031	756,890	--	965,385	75,160
Security, commodity brokers, and services	871,780	1,459,249	--	868,517	588,435	--	1,624,521	16,912
Insurance	7,426,280	4,043,482	130	695,945	3,336,025	--	5,342,760	147,931
Insurance agents, brokers, and service	28,679	29,149	--	17,682	10,143	--	375,138	25,643
Real estate	42	1,071	--	--	1,071	--	17,583	--
Holding and other investment companies, except bank holding companies	49,756	42,008	4	4,258	31,554	--	1,220,456	391
Services	**1,696,054**	**1,620,247**	**224,444**	**182,661**	**1,079,911**	**--**	**3,624,817**	**605,309**
Hotels and other lodging places	118,370	21,396	--	12,208	7,445	--	123,559	19,289
Personal services	2,073	1,674	--	69	482	--	47,737	--
Business services	1,386,979	854,979	213,607	66,993	470,598	--	2,075,186	70,510
Auto repair; miscellaneous repair services	--	49	(5)	25	24	--	2,168	--
Amusement and recreation services	123,645	671,550	1,725	99,823	559,513	--	1,187,154	471,529
All other services	64,987	70,599	9,112	3,543	41,849	--	189,014	43,981

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Taxable income (less loss) after adjustments	Foreign income and taxes reported on Form 1118--Continued					
		Foreign taxes available for credit					
						Paid or accrued	
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on dividends
	(39)	(40)	(41)	(42)	(43)	(44)	(45)
All industries	**84,625,120**	**30,331,976**	**1,214,215**	**7,830,474**	**23,715,717**	**8,966,002**	**1,383,305**
Agriculture, forestry, and fishing	**70,860**	**20,966**	**--**	**216**	**20,750**	**4,499**	**3,199**
Mining	**1,674,464**	**1,087,713**	**230,816**	**572,201**	**746,328**	**647,119**	**50,326**
Metal mining	407,651	207,343	--	83,433	123,910	123,910	31,527
Coal mining	76,144	13,937	10,389	317	24,009	24,009	19
Oil and gas extraction	1,170,981	858,153	219,925	485,140	592,938	493,883	18,766
Nonmetallic minerals, except fuels	19,689	8,280	502	3,311	5,471	5,317	15
Construction	**250,135**	**87,278**	**--**	**17,415**	**69,863**	**32,018**	**2,497**
General building contractors	125,468	48,160	--	12,683	35,476	12,095	1,979
Heavy construction contractors	119,813	36,131	--	2,737	33,395	18,930	515
Special trade contractors	4,855	2,987	--	1,995	992	992	2
Manufacturing	**54,335,591**	**21,672,344**	**982,471**	**5,905,885**	**16,748,929**	**5,375,633**	**1,052,554**
Food and kindred products	3,814,303	1,259,255	549	85,056	1,174,748	324,156	98,422
Tobacco manufactures	1,209,664	357,816	--	563	357,254	95,097	54,327
Textile mill products	71,579	18,097	--	2,481	15,615	3,385	1,582
Apparel and other textile products	639,824	224,923	--	42,251	182,671	37,167	13,070
Lumber and wood products	19,930	23,395	--	18,053	5,342	1,826	1,107
Furniture and fixtures	67,868	58,951	--	32,607	26,344	3,584	2,420
Paper and allied products	972,751	349,191	--	18,547	330,644	75,651	27,639
Printing and publishing	964,372	263,500	--	19,501	243,999	112,495	13,926
Industrial plastics and synthetic material	3,127,727	1,219,234	6,539	222,707	1,003,066	323,021	90,271
Drugs	6,196,707	2,045,075	--	129,345	1,915,730	238,095	116,152
Other chemicals	2,812,224	1,020,457	3,385	154,923	868,919	300,584	82,259
Petroleum (including integrated) and coal products	12,554,633	7,772,425	960,117	3,876,232	4,856,310	2,758,928	211,810
Rubber and miscellaneous plastics products	963,986	336,980	--	92,691	244,288	71,337	25,802
Leather and leather products	29,640	1,715	--	13	1,702	1,690	20
Stone, clay, and glass products	392,307	156,713	32	22,098	134,646	23,995	11,271
Primary metal industries	391,553	238,034	11,701	91,223	158,511	56,085	5,699
Fabricated metal products	861,309	318,373	--	36,002	282,371	50,742	17,103
Office,computing, and accounting machinery	798,535	211,840	--	16,836	195,004	23,044	6,732
Other machinery, except electrical	1,649,775	617,161	--	137,682	479,479	93,431	35,629
Electrical and electronic equipment	4,909,684	1,202,896	81	154,681	1,048,296	374,977	85,316
Motor vehicles and equipment	8,278,062	2,895,523	--	453,061	2,442,462	227,130	103,226
Transportation equipment, except motor vehicles	721,580	215,286	--	96,514	118,772	24,883	5,653
Instruments and related products	2,186,531	594,193	46	100,177	494,063	124,539	33,790
Miscellaneous manufacturing and manufacturing not allocable	701,047	271,312	21	102,641	168,691	29,790	9,327
Transportation and public utilities	**2,391,746**	**471,649**	**544**	**138,582**	**333,612**	**134,080**	**15,014**
Transportation	325,634	85,392	--	21,034	64,357	38,049	3,820
Water transportation	110,476	21,913	--	1,634	20,279	14,811	1,781
All other transportation	215,158	63,478	--	19,400	44,078	23,238	2,038
Communication	1,988,719	361,021	--	108,851	252,169	86,924	10,870
Electric, gas, and sanitary services	77,393	25,237	544	8,696	17,085	9,106	325

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued						
		Foreign taxes available for credit					
						Paid or accrued	
	Taxable income (less loss) after adjustments	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on dividends
	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Wholesale and retail trade	**2,840,174**	**855,283**	**154**	**76,394**	**779,042**	**251,639**	**76,088**
Wholesale trade	**1,789,755**	**492,944**	**154**	**37,463**	**455,635**	**130,006**	**63,930**
Groceries and related products	7,986	4,474	--	1,809	2,665	2,278	84
Machinery, equipment, and supplies	61,053	15,785	--	1,806	13,978	1,635	345
Miscellaneous wholesale trade	1,720,716	472,685	154	33,848	438,991	126,094	63,501
Drugs, chemicals, and allied products	101,062	18,547	--	2,974	15,574	6,955	133
Petroleum and petroleum products	544,673	132,652	154	608	132,197	51,199	45,497
Other miscellaneous wholesale trade	1,074,980	321,486	--	30,267	291,220	67,939	17,872
Retail trade	**1,050,419**	**362,338**	**--**	**38,931**	**323,407**	**121,632**	**12,158**
Building materials, garden supplies, and mobile home dealers	809	94	--	--	94	94	3
General merchandise stores	178,621	45,717	--	91	45,626	13,954	451
Food stores	15,058	1,765	--	--	1,765	1,765	1,370
Automotive dealers and service station	235	38	--	--	38	38	26
Apparel and accessory stores	47,147	14,263	--	654	13,610	10,443	711
Furniture and home furnishing stores	9,061	693	--	--	693	693	--
Eating and drinking places	719,322	284,554	--	37,091	247,462	88,110	5,818
All other retail stores	80,165	15,214	--	1,095	14,119	6,535	3,778
Finance, insurance, and real estate	**20,042,595**	**5,103,082**	**230**	**835,131**	**4,268,180**	**2,162,001**	**160,743**
Banking	10,762,789	2,896,812	--	543,299	2,353,513	1,342,185	76,626
Credit agencies other than banks	890,225	182,133	--	35,172	146,961	88,314	7,232
Security, commodity brokers, and services	1,607,609	400,933	--	105,590	295,343	75,291	12,923
Insurance	5,194,829	958,568	230	36,248	922,550	610,623	38,991
Insurance agents, brokers, and service	349,495	125,986	--	402	125,584	14,444	11,501
Real estate	17,583	3,635	--	127	3,508	3,508	1,222
Holding and other investment companies, except bank holding companies	1,220,065	535,013	--	114,293	420,721	27,637	12,248
Services	**3,019,508**	**1,033,656**	**--**	**284,650**	**749,006**	**359,006**	**22,877**
Hotels and other lodging places	104,270	75,376	--	33,770	41,606	23,809	697
Personal services	47,737	38,865	--	24,239	14,626	3,118	728
Business services	2,004,676	545,412	--	112,045	433,367	189,749	17,219
Auto repair; miscellaneous repair services	2,168	679	--	381	299	299	21
Amusement and recreation services	715,625	234,203	--	9,238	224,965	111,477	4,012
All other services	145,033	139,121	--	104,977	34,144	30,554	200

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued						
	Foreign taxes available for credit--Continued						
	Paid or accrued--Continued						
	Taxes withheld at source on--		Other taxes paid or accrued on--				Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863 (b)]	Service income	Other income	
	(46)	(47)	(48)	(49)	(50)	(51)	(52)
All industries	**285,832**	**1,055,265**	**4,203,836**	**7,954**	**211,246**	**1,818,563**	**14,749,716**
Agriculture, forestry, and fishing	**6**	**1,225**	**-**	**-**	**-**	**70**	**16,250**
Mining	**10,660**	**1,552**	**119,512**	**571**	**18,286**	**446,211**	**99,209**
Metal mining	6,710	301	52,325	--	13,756	19,290	--
Coal mining	1,536	--	22,455	--	--	--	--
Oil and gas extraction	2,407	1,188	39,729	571	4,436	426,786	99,055
Nonmetallic minerals, except fuels	7	63	5,003	--	95	135	154
Construction	**50**	**1,351**	**14,030**	**914**	**10,943**	**2,234**	**37,845**
General building contractors	3	315	--	914	7,837	1,048	23,381
Heavy construction contractors	27	782	14,030	--	2,710	866	14,464
Special trade contractors	20	254	--	--	397	319	--
Manufacturing	**93,420**	**793,168**	**2,264,385**	**1,002**	**80,161**	**1,090,943**	**11,373,297**
Food and kindred products	5,933	59,713	136,750	--	5,004	18,334	850,592
Tobacco manufactures	1,286	31,574	7,161	--	19	729	262,157
Textile mill products	402	953	270	24	7	146	12,231
Apparel and other textile products	593	15,626	6,969	--	310	600	145,504
Lumber and wood products	119	433	52	--	46	69	3,516
Furniture and fixtures	553	612	--	--	--	(5)	22,760
Paper and allied products	1,812	34,182	11,080	--	450	488	254,993
Printing and publishing	1,786	90,325	740	--	483	5,235	131,504
Industrial plastics and synthetic material	19,745	58,491	122,598	359	5,067	26,488	680,045
Drugs	3,568	57,943	43,337	257	6,061	10,778	1,677,634
Other chemicals	3,559	80,260	119,791	--	1,925	12,791	568,335
Petroleum (including integrated) and coal products	7,356	11,839	1,660,053	--	4,088	863,781	2,097,382
Rubber and miscellaneous plastics products	1,461	27,500	14,317	--	18	2,239	172,951
Leather and leather products	141	1,479	45	--	6	(5)	13
Stone, clay, and glass products	1,927	7,700	963	--	1,015	1,118	110,651
Primary metal industries	492	6,997	2,048	--	82	40,767	102,426
Fabricated metal products	1,917	12,732	10,547	--	2,394	6,048	231,629
Office, computing, and accounting machinery	779	8,356	1,493	--	193	5,491	171,960
Other machinery, except electrical	6,474	17,322	8,374	--	14,278	11,354	386,049
Electrical and electronic equipment	8,738	177,679	31,697	285	7,727	63,535	673,318
Motor vehicles and equipment	15,743	18,583	46,742	--	26,812	16,023	2,215,332
Transportation equipment, except motor vehicles	658	11,029	3,748	--	2,852	942	93,889
Instruments and related products	6,512	47,037	33,675	49	1,144	2,332	369,524
Miscellaneous manufacturing and manufacturing not allocable	1,865	14,803	1,933	28	181	1,654	138,901
Transportation and public utilities	**7,057**	**30,154**	**29,343**	**11**	**24,564**	**27,936**	**199,532**
Transportation	2,701	663	7,497	11	20,513	2,845	26,308
Water transportation	298	307	413	--	9,315	2,696	5,468
All other transportation	2,403	355	7,084	11	11,198	149	20,841
Communication	1,107	28,261	17,956	(5)	3,878	24,852	165,245
Electric, gas, and sanitary services	3,248	1,231	3,891	--	173	239	7,979

Footnotes at end of table.

Table 1.--U.S. Corporation Returns with a Foreign Tax Credit: Total Assets, Income, Tax, and Credits, and Foreign Income and Tax Reported on Form 1118, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued						
	Foreign taxes available for credit--Continued						
	Paid or accrued--Continued						
	Taxes withheld at source on--		Other taxes paid or accrued on--				
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863 (b)]	Service income	Other income	Taxes deemed paid
	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Wholesale and retail trade	**11,083**	**51,460**	**81,555**	**-**	**5,946**	**25,507**	**527,403**
Wholesale trade	**8,317**	**26,341**	**14,977**	**-**	**4,619**	**11,823**	**325,628**
Groceries and related products	118	121	-	-	1,903	52	388
Machinery, equipment, and supplies	211	365	85	-	363	266	12,343
Miscellaneous wholesale trade	7,988	25,855	14,891	-	2,354	11,505	312,897
Drugs, chemicals, and allied products	254	6,042	151	-	375	-	8,618
Petroleum and petroleum products	1,580	3	1,693	-	818	1,607	80,998
Other miscellaneous wholesale trade	6,154	19,810	13,046	-	1,161	9,898	223,280
Retail trade	**2,766**	**25,119**	**66,578**	**-**	**1,327**	**13,684**	**201,775**
Building materials, garden supplies, and mobile home dealers	-	91	-	-	-	-	-
General merchandise stores	802	1,033	10,793	-	755	120	31,672
Food stores	-	394	-	-	-	-	-
Automotive dealers and service station	-	12	-	-	-	-	-
Apparel and accessory stores	177	414	7,838	-	43	1,260	3,167
Furniture and home furnishing stores	13	518	-	-	-	162	-
Eating and drinking places	1,288	20,559	47,838	-	529	12,078	159,352
All other retail stores	485	2,098	109	-	-	64	7,584
Finance, insurance, and real estate	**155,648**	**15,674**	**1,634,418**	**-**	**33,136**	**162,384**	**2,106,179**
Banking	97,459	696	1,112,453	-	2,046	52,904	1,011,329
Credit agencies other than banks	885	7,883	68,163	-	741	3,409	58,648
Security, commodity brokers, and services	14,232	67	13,246	-	2,330	32,492	220,052
Insurance	41,346	5,162	439,323	-	27,534	58,268	311,926
Insurance agents, brokers, and service	397	129	1,026	-	331	1,060	111,140
Real estate	98	1,644	-	-	-	545	-
Holding and other investment companies, except bank holding companies	1,232	93	206	-	153	13,705	393,084
Services	**7,909**	**160,682**	**60,593**	**5,457**	**38,211**	**63,278**	**390,000**
Hotels and other lodging places	234	12,277	9,887	-	106	608	17,797
Personal services	195	823	788	-	412	173	11,507
Business services	1,369	48,158	48,084	2,716	19,991	52,211	243,618
Auto repair; miscellaneous repair services	6	182	-	-	90	-	-
Amusement and recreation services	5,650	90,181	-279	2,740	4,832	4,341	113,488
All other services	455	9,061	2,113	-	12,780	5,944	3,590

Footnotes at end of table.

Footnotes and Notes to Table 1:

[1] Interest Charge - Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] In addition to the credits shown in columns 12-14, this is after reduction by other credits, such as the jobs credit and the investment credit, which are not shown separately in this table.

[3] Included in gross income (less loss), columns 16-22. See notes below.

[4] Included in deductions, columns 26-35. See notes below.

[5] Less than $500.

NOTES: Columns 2 through 15 present statistics on assets, receipts, income, and taxes reported on Form 1120 (Corporation Income Tax Return) series for corporations claiming a foreign tax credit. Columns 16 through 52 present statistics from Form 1118, Foreign Tax Credit–Corporations. Schedule references indicate the schedule of Form 1118 from which the data were obtained. Columns 16 through 36 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A, Form 1118. Although the amounts of oil and gas income and deductions (columns 23 and 36, respectively) are contained in the summary columns (i.e., columns 16 through 22 and 26 through 35), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit. Section 863(b) income (income partly within and partly without the United States) and foreign branch income are also included in the summary amounts reported in columns 16 through 22 and are also reported separately (on Schedule F) in columns 24 and 25. Total deductions not allocable to specific types of income (column 32) are equal to the sum of columns 33 through 35 (any differences are due to taxpayer reporting practices). Total foreign-source gross income (column 16) less total foreign deductions (column 26) is equal to foreign-source taxable income before adjustments (column 37).

Adjustments to foreign-source taxable income (reported in column 38) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income after adjustments (the numerator of the limitation fraction) is reported in column 39. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 40 through 52. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 43 through 52. Total foreign taxes paid or accrued (column 44) are the sum of columns 45 through 51 (any differences are due to taxpayer reporting practices). Total foreign taxes paid, accrued, and deemed paid (column 43) are equal to the sum of total taxes paid or accrued (column 44) and taxes deemed paid (column 52). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 41, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 42. Thus, total foreign taxes available for credit (column 40) are equal to total foreign taxes paid, accrued, and deemed paid (column 43) less certain foreign taxes (column 41), plus any carryover of prior-year foreign taxes (column 42).

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Number of returns	Foreign income and taxes reported on Form 1118						
		Gross income (less loss)						
		Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALL INDUSTRIES								
All income types	**6,322**	**215,569,989**	**38,252,171**	**14,748,487**	**41,677,896**	**20,787,220**	**12,169,043**	**87,935,172**
Passive income	2,023	3,860,568	2,147,767	165,030	1,108,059	212,382	--	227,332
High withholding tax interest	403	1,375,110	41,860	26,749	1,306,500	--	--	--
Financial services income	338	72,126,404	6,539,220	2,016,686	35,743,242	942,178	2,769,311	24,115,769
Shipping income	61	2,944,464	164,367	21,621	12,867	519,637	465,203	1,760,769
Dividends from noncontrolled section 902 corporations	703	1,456,462	1,047,988	390,707	10,506	319	175	6,768
Dividends from an IC-DISC or former DISC [1]	66	118,807	118,760	47	--	--	--	--
Income related to sections 904(g) or 901(j)	41	126,966	57,328	4,313	1,118	1,617	8,085	54,505
Certain distributions from a FSC or former FSC [2]	84	1,494,114	1,494,114	--	--	--	--	([3])
All other income from outside the United States	4,037	132,067,093	26,640,767	12,123,334	3,495,604	19,111,088	8,926,270	61,770,030
AGRICULTURE, FORESTRY, AND FISHING								
All income types	**119**	**141,796**	**41,484**	**16,250**	**2,842**	**26,225**	**86**	**54,909**
Passive income	114	3,265	2,119	100	920	126	--	--
High withholding tax interest	***	***	***	***	***	***	***	***
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	***	***	***	***	***	***	***	***
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	6	124,151	24,985	16,150	1,922	26,099	86	54,909
MINING								
All income types	**323**	**4,344,266**	**195,332**	**99,209**	**183,440**	**27,163**	**683,788**	**3,155,334**
Passive income	19	35,892	1,682	3	32,708	39	--	1,461
High withholding tax interest	***	***	***	***	***	***	***	***
Financial services income	***	***	***	***	***	***	--	***
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	9	50,375	38,666	11,710	--	--	--	--
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--	--
All other income from outside the United States	323	4,245,050	151,294	87,496	141,474	27,124	683,788	3,153,873
CONSTRUCTION								
All income types	**119**	**2,234,593**	**126,441**	**37,845**	**5,616**	**19,927**	**1,975,363**	**69,401**
Passive income	9	22,073	14,009	2,766	2,537	2,331	--	429
High withholding tax interest	6	1,425	--	--	1,425	--	--	--
Financial services income	***	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	7	6,452	4,801	1,651	--	--	--	--
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	107	2,190,959	93,947	33,427	1,654	17,596	1,975,363	68,972
MANUFACTURING								
All income types	**1,455**	**108,733,294**	**28,695,296**	**11,372,068**	**4,007,827**	**14,377,227**	**3,495,596**	**44,785,280**
Passive income	541	2,996,516	1,750,612	135,952	755,598	174,637	--	179,717
High withholding tax interest	108	159,760	4,209	1,876	153,674	--	--	--
Financial services income	83	2,414,992	1,054,976	180,119	348,879	107,520	718	722,779
Shipping income	22	680,862	115,838	15,632	11,362	342,914	71,986	123,129
Dividends from noncontrolled section 902 corporations	210	912,655	638,081	259,350	8,373	214	--	6,637
Dividends from an IC-DISC or former DISC [1]	43	117,577	117,530	47	--	--	--	--
Income related to sections 904(g) or 901(j)	18	45,604	36,237	20	827	1,516	146	6,858
Certain distributions from a FSC or former FSC [2]	56	1,337,207	1,337,207	--	--	--	--	--
All other income from outside the United States	1,193	98,068,120	23,640,605	10,779,072	2,729,113	13,750,424	3,422,746	43,746,160

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Number of returns	Foreign income and taxes reported on Form 1118						
		Gross income (less loss)						
		Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSPORTATION AND PUBLIC UTILITIES								
All income types	**177**	**12,699,914**	**682,540**	**199,532**	**141,553**	**853,706**	**930,652**	**9,891,930**
Passive income	31	198,529	154,041	4,340	33,469	938	--	5,742
High withholding tax interest	35	21,500	5,739	83	15,679	--	--	--
Financial services income	6	6,110	3,068	--	571	26	2,445	-
Shipping income	30	2,245,868	27,022	4,455	1,409	144,167	391,132	1,677,684
Dividends from noncontrolled section 902 corporations	14	125,233	93,105	31,089	1,037	--	--	2
Dividends from an IC-DISC or former DISC [1]	***	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	118	10,026,589	370,522	159,568	89,386	708,576	537,076	8,161,465
WHOLESALE AND RETAIL TRADE								
All income types	**998**	**7,857,835**	**1,417,573**	**527,403**	**831,312**	**777,721**	**341,875**	**3,961,951**
Passive income	341	145,348	48,570	3,239	59,945	28,506	--	5,087
High withholding tax interest	44	116,907	5,313	855	110,739	--	--	--
Financial services income	9	1,001,236	251,659	29,428	466,652	3,083	499	249,916
Shipping income	5	19,302	17,030	1,535	94	--	2,085	40,045
Dividends from noncontrolled section 902 corporations	52	75,009	53,278	22,035	204	--	--	507
Dividends from an IC-DISC or former DISC [1]	3	48	48	--	--	--	--	--
Income related to sections 904(g) or 901(j)	4	25,396	20,393	4,293	--	100	--	609
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--	--
All other income from outside the United States	663	6,513,192	1,021,282	466,017	193,678	746,032	339,291	3,746,892
FINANCE, INSURANCE, AND REAL ESTATE								
All income types	**2,073**	**72,058,375**	**6,101,916**	**2,106,179**	**36,357,793**	**923,267**	**2,977,249**	**23,591,971**
Passive income	713	350,890	115,666	14,684	192,525	3,249	--	24,766
High withholding tax interest	140	1,010,059	25,132	23,934	960,993	--	--	--
Financial services income	166	68,690,222	5,221,641	1,807,139	34,926,773	831,549	2,763,252	23,139,869
Shipping income	***	***	***	***	***	***	***	***
Dividends from noncontrolled section 902 corporations	364	264,640	206,134	57,456	251	97	110	592
Dividends from an IC-DISC or former DISC [1]	19	31	31	--	--	--	--	--
Income related to sections 904(g) or 901(j)	16	15	15	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	56,983	56,983	--	--	--	--	--
All other income from outside the United States	842	1,681,057	471,838	202,965	277,251	88,372	213,887	426,744
SERVICES								
All income types	**1,035**	**9,499,870**	**991,544**	**390,000**	**147,513**	**3,781,984**	**1,764,433**	**2,424,396**
Passive income	256	108,055	61,068	3,945	30,357	2,556	--	10,129
High withholding tax interest	31	55,019	--	--	55,019	--	--	--
Financial services income	72	9,662	3,693	--	368	--	2,396	3,205
Shipping income	***	32,559	--	--	2	32,555	--	1
Dividends from noncontrolled section 902 corporations	29	22,050	13,876	7,416	642	8	64	44
Dividends from an IC-DISC or former DISC [1]	***	***	***	***	***	***	***	***
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	***	44,975	44,975	--	--	--	--	([3])
All other income from outside the United States	785	9,217,974	866,295	378,639	61,126	3,746,865	1,754,033	2,411,017

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued							
				Deductions				
					Deductions allocable to specific types of income			
						Rental, royalty and licensing expenses		
	Oil and gas extraction income (less loss) [4]	Foreign branch income [4]	Specifically allocable income [section 863 (b)] [4]	Total	Total	Depreciation, depletion, and amortization	Other	Service expenses
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIES								
All income types	**13,681,162**	**63,456,786**	**18,104,116**	**120,882,963**	**64,392,115**	**1,135,476**	**5,359,227**	**6,386,833**
Passive income	526	67,431	2,033	1,089,050	152,702	1,580	14,364	688
High withholding tax interest	--	98,413	58,694	642,859	128,736	--	--	--
Financial services income	--	38,167,509	5,054,267	46,537,977	17,684,601	139,277	103,724	603,865
Shipping income	--	296,755	589,991	2,830,395	2,430,850	221,300	51,270	337,119
Dividends from noncontrolled section 902 corporations	--	1,147	4,612	435,549	43,005	--	17	64
Dividends from an IC-DISC or former DISC [1]	--	--	--	3,486	16	--	--	--
Income related to sections 904(g) or 901(j)	--	8,606	--	63,038	14,787	--	--	4,784
Certain distributions from a FSC or former FSC [2]	--	--	--	1,430,029	1,416,578	--	--	--
All other income from outside the United States	13,680,636	24,816,924	12,394,520	67,850,580	42,520,839	773,318	5,189,851	5,440,312
AGRICULTURE, FORESTRY, AND FISHING								
All income types	**--**	**1,753**	**22,635**	**70,935**	**40,726**	**--**	**266**	**135**
Passive income	--	--	--	308	(3)	--	--	--
High withholding tax interest	--	--	--	(3)	(3)	***	***	***
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	***	***	***	***	***	***	***	***
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	--	1,753	22,635	56,246	26,345	--	266	135
MINING								
All income types	**1,819,224**	**1,845,456**	**68,674**	**2,578,510**	**2,291,290**	**106,796**	**281,410**	**391,745**
Passive income	526	5,742	612	10,972	1,622	--	--	2
High withholding tax interest	***	***	***	***	***	***	***	***
Financial services income	***	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	5,827	247	--	--	--
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--	--
All other income from outside the United States	1,818,698	1,839,714	68,062	2,556,683	2,289,315	106,796	281,410	391,743
CONSTRUCTION								
All income types	**--**	**486,250**	**1,269,743**	**1,964,617**	**1,930,088**	**4**	**5,190**	**1,803,621**
Passive income	--	--	--	1,525	1,021	--	--	--
High withholding tax interest	--	--	22	143	--	--	--	--
Financial services income	***	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	230	--	--	--	--
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	--	486,250	1,269,721	1,950,966	1,917,332	4	5,190	1,803,621
MANUFACTURING								
All income types	**11,834,063**	**20,438,230**	**9,646,805**	**49,149,444**	**27,370,429**	**396,566**	**1,832,847**	**1,535,362**
Passive income	--	56,359	1,146	878,873	126,551	963	3,812	59
High withholding tax interest	--	2,603	--	24,846	1,012	--	--	--
Financial services income	--	418,608	--	1,288,118	689,505	12,471	156	--
Shipping income	--	9,730	--	653,789	478,107	115,073	50,793	9,333
Dividends from noncontrolled section 902 corporations	--	896	514	258,418	25,878	--	17	(3)
Dividends from an IC-DISC or former DISC [1]	--	--	--	3,477	7	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	25,983	9,711	--	--	97
Certain distributions from a FSC or former FSC [2]	--	--	--	1,291,337	1,290,210	--	--	--
All other income from outside the United States	11,834,063	19,950,034	9,647,436	44,724,603	24,749,448	268,059	1,778,068	1,525,872

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued							
				Deductions				
					Deductions allocable to specific types of income			
						Rental, royalty and licensing expenses		
	Oil and gas extraction income (less loss) [4]	Foreign branch income [4]	Specifically allocable income [section 863 (b)] [4]	Total	Total	Depreciation, depletion, and amortization	Other	Service expenses
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION AND PUBLIC UTILITIES								
All income types	**25,670**	**676,387**	**710,562**	**10,139,337**	**7,177,961**	**6,468**	**146,492**	**683,345**
Passive income	--	767	--	42,136	1,234	59	120	--
High withholding tax interest	--	96	--	3,664	29	--	--	--
Financial services income	--	--	486	1,302	163	--	--	--
Shipping income	--	287,025	589,991	2,045,920	1,845,439	195	--	327,785
Dividends from noncontrolled section 902 corporations	--	--	96	47,792	8,393	--	--	--
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	25,670	388,499	119,989	7,941,307	5,293,858	6,214	146,373	355,560
WHOLESALE AND RETAIL TRADE								
All income types	**2,205**	**1,095,668**	**323,313**	**4,796,582**	**3,773,553**	**26,661**	**2,003,038**	**118,187**
Passive income	--	161	1,962	59,380	8,774	322	3,319	626
High withholding tax interest	--	--	--	24,142	13,539	--	--	--
Financial services income	--	30,221	--	515,005	182,436	--	--	--
Shipping income	--	--	--	7,148	795	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	14,151	698	--	--	--
Dividends from an IC-DISC or former DISC [1]	--	--	--	9	9	--	--	--
Income related to sections 904(g) or 901(j)	--	609	--	1,903	390	--	--	--
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--	--
All other income from outside the United States	2,205	1,064,676	321,351	4,174,843	3,566,912	26,339	1,999,719	117,560
FINANCE, INSURANCE, AND REAL ESTATE								
All income types	**--**	**38,002,122**	**5,142,382**	**46,308,485**	**17,553,261**	**127,178**	**226,330**	**631,142**
Passive income	--	2,823	264	59,404	9,762	110	6,232	2
High withholding tax interest	--	95,715	58,672	560,750	114,046	--	--	--
Financial services income	--	37,715,475	5,053,781	44,731,330	16,810,640	126,806	103,569	603,865
Shipping income	***	***	***	***	***	***	***	***
Dividends from noncontrolled section 902 corporations	--	--	4,001	103,636	7,251	--	--	--
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	52	--	--	--	--
Certain distributions from a FSC or former FSC [2]	--	--	--	34,532	26,634	--	--	--
All other income from outside the United States	--	188,110	25,663	818,622	584,928	262	116,530	27,275
SERVICES								
All income types	**--**	**910,919**	**920,003**	**5,875,053**	**4,254,806**	**471,802**	**863,654**	**1,223,297**
Passive income	--	1,578	340	36,453	3,738	127	881	--
High withholding tax interest	--	--	--	25,327	3	--	--	--
Financial services income	--	3,205	--	1,859	1,846	--	--	--
Shipping income	--	--	--	123,378	106,509	106,032	477	--
Dividends from noncontrolled section 902 corporations	--	251	--	5,493	538	--	--	64
Dividends from an IC-DISC or former DISC [1]	***	***	***	***	***	***	***	***
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	--	--	--	49,211	44,785	--	--	--
All other income from outside the United States	--	897,888	919,663	5,627,310	4,092,700	365,643	862,296	1,218,545

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued							
	Deductions--Continued							
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income				Deductions from oil and gas extraction income [3]	Taxable income (less loss) before adjustments	Adjustments to taxable income
		Total	Research and development	Interest	Other			
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
ALL INDUSTRIES								
All income types	**51,510,579**	**56,490,849**	**3,031,964**	**26,319,175**	**26,708,975**	**6,754,360**	**94,667,024**	**10,061,904**
Passive income	136,069	936,348	47,091	648,807	224,026	520	2,771,518	137,278
High withholding tax interest	128,736	514,123	1,233	373,784	129,385	--	732,251	41,833
Financial services income	16,837,734	28,853,376	29,323	16,930,067	11,879,736	--	25,588,428	5,866,647
Shipping income	1,821,161	399,546	8,548	146,221	244,748	--	114,069	186,477
Dividends from noncontrolled section 902 corporations	42,923	392,544	12,751	311,837	64,820	--	1,020,913	105,296
Dividends from an IC-DISC or former DISC [1]	16	3,470	--	--	3,439	--	115,321	17,378
Income related to sections 904(g) or 901(i)	10,003	48,251	1,857	7,692	37,366	--	63,928	23,060
Certain distributions from a FSC or former FSC [2]	1,416,578	13,451	--	--	13,274	--	64,085	7,572
All other income from outside the United States	31,117,358	25,329,741	2,931,161	7,900,768	14,110,181	6,753,840	64,216,512	4,321,173
AGRICULTURE, FORESTRY, AND FISHING								
All income types	**40,325**	**30,210**	**2,653**	**2,692**	**24,570**	**--**	**70,860**	**(3)**
Passive income	(3)	307	--	156	151	--	2,957	(3)
High withholding tax interest	(3)	***	***	***	***	***		***
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	***	***	***	***	***	***	***	***
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(i)	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	25,944	29,900	2,653	2,534	24,419	--	67,905	2
MINING								
All income types	**1,511,340**	**287,220**	**9,957**	**122,085**	**153,477**	**876,786**	**1,765,756**	**91,292**
Passive income	1,621	9,350	--	6,692	2,658	520	24,921	728
High withholding tax interest	***	***	***	***	***	***	***	***
Financial services income	***	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	247	5,580	--	2,557	3,023	--	44,548	799
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(i)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--	--
All other income from outside the United States	1,509,366	267,368	9,957	108,757	146,952	876,265	1,688,367	91,766
CONSTRUCTION								
All income types	**121,273**	**34,529**	**497**	**10,362**	**20,267**	**--**	**269,977**	**19,842**
Passive income	1,021	505	--	474	30	--	20,548	3,103
High withholding tax interest	--	143	--	15	128	--	1,283	--
Financial services income	***	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	230	--	6	224	--	6,222	6
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(i)	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	108,517	33,634	497	9,849	19,905	--	239,993	16,744
MANUFACTURING								
All income types	**23,605,654**	**21,779,014**	**2,523,882**	**8,257,675**	**10,768,485**	**5,860,336**	**57,583,848**	**3,248,257**
Passive income	121,717	752,322	45,793	546,599	148,222	--	2,117,643	99,982
High withholding tax interest	1,012	23,834	1,170	15,197	7,193	--	134,914	126
Financial services income	676,878	598,613	26,270	434,062	138,005	--	1,126,874	3,907
Shipping income	302,907	175,683	5,972	87,920	81,791	--	27,072	92,283
Dividends from noncontrolled section 902 corporations	25,861	232,540	12,338	178,620	41,158	--	654,237	76,540
Dividends from an IC-DISC or former DISC [1]	7	3,470	--	--	3,439	--	114,100	16,617
Income related to sections 904(g) or 901(i)	9,614	16,272	1,778	6,970	7,524	--	19,621	8,255
Certain distributions from a FSC or former FSC [2]	1,290,210	1,127	--	--	950	--	45,870	1,325
All other income from outside the United States	21,177,448	19,975,154	2,430,560	6,988,307	10,340,205	5,860,336	53,343,516	3,311,444

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued							
	Deductions--Continued							
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income				Deductions from oil and gas extraction income [3]	Taxable income (less loss) before adjustments	Adjustments to taxable income
		Total	Research and development	Interest	Other			
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
TRANSPORTATION AND PUBLIC UTILITIES								
All income types	**6,341,656**	**2,961,376**	**257,919**	**483,183**	**2,218,624**	**15,500**	**2,560,576**	**168,830**
Passive income	1,056	40,902	1,262	22,348	17,077	--	156,393	6,773
High withholding tax interest	29	3,635	31	1,375	2,039	--	17,836	350
Financial services income	163	1,139	16	978	85	--	4,808	38
Shipping income	1,517,459	200,481	2,576	44,853	153,052	--	199,948	36,421
Dividends from noncontrolled section 902 corporations	8,393	39,399	379	37,464	1,551	--	77,441	17,236
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***	***
All other income from outside the United States	4,785,712	2,647,449	253,655	376,166	2,016,450	15,500	2,085,282	156,817
WHOLESALE AND RETAIL TRADE								
All income types	**1,625,668**	**1,023,030**	**9,530**	**579,993**	**407,052**	**1,738**	**3,061,253**	**221,079**
Passive income	4,507	50,606	3	23,559	24,087	--	85,968	4,567
High withholding tax interest	13,539	10,603	--	5,057	4,194	--	92,765	31,958
Financial services income	182,436	332,569	1	295,039	37,213	--	486,231	164,603
Shipping income	795	6,353	--	5,760	593	--	26,450	40,693
Dividends from noncontrolled section 902 corporations	698	13,453	4	10,038	3,272	--	60,858	3,398
Dividends from an IC-DISC or former DISC [1]	9	--	--	--	--	--	39	--
Income related to sections 904(g) or 901(j)	390	1,514	79	215	1,220	--	23,493	--
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--	--
All other income from outside the United States	1,423,294	607,932	9,443	240,325	336,473	1,738	2,338,349	64,042
FINANCE, INSURANCE, AND REAL ESTATE								
All income types	**16,568,610**	**28,755,224**	**3,081**	**16,680,524**	**12,034,569**	**--**	**25,749,890**	**5,707,295**
Passive income	3,418	49,642	14	21,614	26,786	--	291,486	12,604
High withholding tax interest	114,046	446,703	32	330,516	108,274	--	449,310	3,935
Financial services income	15,976,400	27,920,690	3,036	16,199,812	11,704,247	--	23,958,892	5,705,768
Shipping income	***	***	***	***	***	***	***	***
Dividends from noncontrolled section 902 corporations	7,251	96,385	--	78,959	15,127	--	161,004	6,080
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	31	--
Income related to sections 904(g) or 901(j)	--	52	--	18	34	--	37	52
Certain distributions from a FSC or former FSC [2]	26,634	7,898	--	--	7,898	--	22,452	4,470
All other income from outside the United States	440,861	233,694	--	49,445	172,203	--	862,435	5,305
SERVICES								
All income types	**1,696,054**	**1,620,247**	**224,444**	**182,661**	**1,079,911**	**--**	**3,624,817**	**605,309**
Passive income	2,730	32,715	19	27,366	5,015	--	71,603	9,522
High withholding tax interest	3	25,324	--	18,180	7,119	--	29,692	5,700
Financial services income	1,846	13	--	11	([3])	--	7,803	144
Shipping income	--	16,869	--	7,529	9,312	--	90,819	90,819
Dividends from noncontrolled section 902 corporations	474	4,954	31	4,190	464	--	16,557	1,235
Dividends from an IC-DISC or former DISC [1]	***	***	***	***	***	***	***	***
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	44,785	4,426	--	--	4,426	--	4,237	4,426
All other income from outside the United States	1,646,216	1,534,610	224,395	125,385	1,053,574	--	3,590,664	685,663

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued						
		Foreign taxes available for credit					
						Paid or accrued	
	Taxable income (less loss) after adjustments	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on dividends
	(25)	(26)	(27)	(28)	(29)	(30)	(31)
ALL INDUSTRIES							
All income types	**84,625,120**	**30,331,976**	**1,214,215**	**7,830,474**	**23,715,717**	**8,966,002**	**1,383,305**
Passive income	*2,634,240	*364,382	*(3)	*80,368	*284,015	*118,986	*67,463
High withholding tax interest	690,418	279,706	--	108,304	171,402	144,653	1,833
Financial services income	19,721,781	4,719,956	230	607,102	4,113,085	2,096,399	200,785
Shipping income	*300,546	*49,965	--	*7,748	*42,217	*20,596	*551
Dividends from noncontrolled section 902 corporations	1,126,209	899,062	6,489	464,904	440,647	49,371	48,331
Dividends from an IC-DISC or former DISC [1]	97,943	52	--	--	52	5	5
Income related to sections 904(g) or 901(j)	*86,988	*5,967	*427	*7	*6,388	*1,964	*1,576
Certain distributions from a FSC or former FSC [2]	71,657	--	--	--	--	--	--
All other income from outside the United States	59,895,339	24,012,885	1,207,068	6,562,043	18,657,911	6,534,029	1,062,761
AGRICULTURE, FORESTRY, AND FISHING							
All income types	70,860	20,966	--	216	20,750	4,499	3,199
Passive income	2,957	187	--	--	187	87	70
High withholding tax interest	(3)	(3)	--	--	(3)	(3)	--
Financial services income	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	***	***	***	***	***	***	***
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***
All other income from outside the United States	67,903	20,779	--	216	20,563	4,412	3,129
MINING							
All income types	**1,674,464**	**1,087,713**	**230,816**	**572,201**	**746,328**	**647,119**	**50,326**
Passive income	24,193	2,842	--	86	2,756	2,752	24
High withholding tax interest	***	***	***	***	***	***	***
Financial services income	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	45,348	10,177	5,760	2,869	13,068	1,359	1,359
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	1,596,601	1,072,999	225,056	569,247	728,808	641,312	48,944
CONSTRUCTION							
All income types	**250,135**	**87,278**	**--**	**17,415**	**69,863**	**32,018**	**2,497**
Passive income	17,445	3,039	--	--	3,039	272	(3)
High withholding tax interest	1,283	489	--	445	44	44	--
Financial services income	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	6,228	1,844	--	185	1,658	7	7
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***
All other income from outside the United States	223,249	81,906	--	16,784	65,122	31,695	2,489
MANUFACTURING							
All income types	**54,335,591**	**21,672,344**	**982,471**	**5,905,885**	**16,748,929**	**5,375,633**	**1,052,554**
Passive income	2,017,661	293,174	(3)	61,965	231,209	95,258	58,560
High withholding tax interest	135,040	24,532	--	2,514	22,018	20,142	3
Financial services income	1,130,782	287,003	--	26,462	260,540	80,422	43,578
Shipping income	119,356	25,989	--	7,188	18,800	3,168	222
Dividends from noncontrolled section 902 corporations	730,777	660,990	729	370,582	291,137	31,217	31,057
Dividends from an IC-DISC or former DISC [1]	97,483	47	--	--	47	--	--
Income related to sections 904(g) or 901(j)	27,876	576	427	--	1,003	872	580
Certain distributions from a FSC or former FSC [2]	44,545	--	--	--	--	--	--
All other income from outside the United States	50,032,072	20,380,033	981,314	5,437,173	15,924,174	5,144,553	918,554

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued						
		Foreign taxes available for credit					
						Paid or accrued	
	Taxable income (less loss) after adjustments	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on dividends
	(25)	(26)	(27)	(28)	(29)	(30)	(31)
TRANSPORTATION AND PUBLIC UTILITIES							
All income types	**2,391,746**	**471,649**	**544**	**138,582**	**333,612**	**134,080**	**15,014**
Passive income	*149,620	*6,411	--	*487	*5,924	*1,585	*982
High withholding tax interest	17,486	4,696	--	432	4,263	4,180	1,759
Financial services income	4,770	54	--	--	54	54	--
Shipping income	163,526	22,163	--	560	21,604	17,149	50
Dividends from noncontrolled section 902 corporations	94,677	40,268	--	8,152	32,116	1,027	1,027
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***
All other income from outside the United States	1,928,465	398,058	544	128,951	269,651	110,084	11,197
WHOLESALE AND RETAIL TRADE							
All income types	**2,840,174**	**855,283**	**154**	**76,394**	**779,042**	**251,639**	**76,088**
Passive income	81,401	10,194	--	1,269	8,925	5,685	470
High withholding tax interest	60,807	4,484	--	741	3,743	2,888	--
Financial services income	321,628	60,285	--	--	60,285	30,857	29,673
Shipping income	14,243	1,813	--	--	1,813	278	278
Dividends from noncontrolled section 902 corporations	64,256	29,356	--	5,327	24,029	1,994	1,990
Dividends from an IC-DISC or former DISC [1]	39	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	23,493	5,357	--	--	5,357	1,063	968
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	2,274,307	743,794	154	69,057	674,890	208,873	42,709
FINANCE, INSURANCE, AND REAL ESTATE							
All income types	**20,042,595**	**5,103,082**	**230**	**835,131**	**4,268,180**	**2,162,001**	**160,743**
Passive income	278,883	31,613	--	8,609	23,004	8,320	5,384
High withholding tax interest	445,375	237,398	--	103,787	133,611	109,677	71
Financial services income	18,253,124	4,371,947	230	580,454	3,791,722	1,984,584	127,534
Shipping income	***	***	***	***	***	***	***
Dividends from noncontrolled section 902 corporations	167,084	141,965	--	72,125	69,840	12,383	12,081
Dividends from an IC-DISC or former DISC [1]	31	5	--	--	5	5	5
Income related to sections 904(g) or 901(j)	15	9	--	7	2	2	2
Certain distributions from a FSC or former FSC [2]	26,922	--	--	--	--	--	--
All other income from outside the United States	867,741	320,145	--	70,149	249,997	47,031	15,666
SERVICES							
All income types	***3,019,508**	***1,033,656**	**--**	***284,650**	***749,006**	***359,006**	***22,877**
Passive income	62,080	16,924	--	7,952	8,972	5,027	1,973
High withholding tax interest	23,992	6,411	--	384	6,027	6,027	--
Financial services income	7,659	667	--	185	482	482	--
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	17,792	14,456	-	5,663	8,792	1,376	804
Dividends from an IC-DISC or former DISC [1]	***	***	***	***	***	***	***
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	*189	--	--	--	--	--	--
All other income from outside the United States	2,905,001	995,172	--	270,465	724,707	346,068	20,073

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued						
	Foreign taxes available for credit--Continued						
	Paid or accrued--Continued						
	Taxes withheld at source on--		Other taxes paid or accrued on--				Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863 (b)]	Service income	Other income	
	(32)	(33)	(34)	(35)	(36)	(37)	(38)
ALL INDUSTRIES							
All income types	**285,832**	**1,055,265**	**4,203,836**	**7,954**	**211,246**	**1,818,563**	**14,749,716**
Passive income	14,147	12,743	9,647	--	--	14,987	165,029
High withholding tax interest	142,222	--	598	--	--	--	26,749
Financial services income	44,690	14,961	1,639,777	--	26,550	169,635	2,016,686
Shipping income	11	359	6,717	--	9,026	3,932	21,621
Dividends from noncontrolled section 902 corporations	14	129	96	--	4	796	391,277
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	47
Income related to sections 904(g) or 901(j)	--	42	85	-	18	242	4,424
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	84,748	1,027,031	2,546,915	7,954	175,648	1,628,971	12,123,883
AGRICULTURE, FORESTRY, AND FISHING							
All income types	**6**	**1,225**	**--**	**--**	**--**	**70**	**16,250**
Passive income	2	15	--	--	--	--	100
High withholding tax interest	([3])	***	***	***	***	***	***
Financial services income	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	***	***	***	***	***	***	***
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***
All other income from outside the United States	3	1,210	--	--	--	70	16,150
MINING							
All income types	**10,660**	**1,552**	**119,512**	**571**	**18,286**	**446,211**	**99,209**
Passive income	2,326	4	399	--	--	--	3
High withholding tax interest	***	***	***	***	***	***	***
Financial services income	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	--	11,710
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	6,638	1,548	119,113	571	18,286	446,211	87,496
CONSTRUCTION							
All income types	**50**	**1,351**	**14,030**	**914**	**10,943**	**2,234**	**37,845**
Passive income	--	272	--	--	--	--	2,766
High withholding tax interest	44	--	--	--	--	--	--
Financial services income	***	***	***	***	***	***	***
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	--	1,651
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***
All other income from outside the United States	6	1,079	14,030	914	10,943	2,234	33,427
MANUFACTURING							
All income types	**93,420**	**793,168**	**2,264,385**	**1,002**	**80,161**	**1,090,943**	**11,373,297**
Passive income	6,604	9,885	8,701	--	--	11,509	135,951
High withholding tax interest	19,540	--	598	--	--	--	1,876
Financial services income	199	4,329	9,003	--	172	23,141	180,119
Shipping income	11	63	--	--	45	2,826	15,632
Dividends from noncontrolled section 902 corporations	10	48	96	--	4	2	259,920
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	47
Income related to sections 904(g) or 901(j)	--	32	--	--	18	242	130
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	67,055	778,811	2,245,988	1,002	79,922	1,053,222	10,779,621

Footnotes at end of table.

Table 2.--U.S. Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and income type	Foreign income and taxes reported on Form 1118--Continued						
	Foreign taxes available for credit--Continued						
	Paid or accrued--Continued						
	Taxes withheld at source on--		Other taxes paid or accrued on--				Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863 (b)]	Service income	Other income	
	(32)	(33)	(34)	(35)	(36)	(37)	(38)
TRANSPORTATION AND PUBLIC UTILITIES							
All income types	**7,057**	**30,154**	**29,343**	**11**	**24,564**	**27,936**	**199,532**
Passive income	411	88	6	--	--	98	4,340
High withholding tax interest	2,422	--	--	--	--	--	83
Financial services income	--	1	--	--	53	--	--
Shipping income	--	296	6,717	--	8,981	1,105	4,455
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	--	31,089
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	***	***	***	***	***	***	***
All other income from outside the United States	4,224	29,769	22,620	11	15,530	26,733	159,566
WHOLESALE AND RETAIL TRADE							
All income types	**11,083**	**51,460**	**81,555**	**--**	**5,946**	**25,507**	**527,403**
Passive income	2,990	2,063	10	--	--	151	3,239
High withholding tax interest	2,888	--	--	--	--	--	855
Financial services income	1,019	([3])	--	--	--	165	29,428
Shipping income	--	--	--	--	--	--	1,535
Dividends from noncontrolled section 902 corporations	4	--	--	--	--	--	22,035
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	10	85	--	--	--	4,293
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	4,182	49,386	81,459	--	5,946	25,191	466,017
FINANCE, INSURANCE, AND REAL ESTATE							
All income types	**155,648**	**15,674**	**1,634,418**	**--**	**33,136**	**162,384**	**2,106,179**
Passive income	1,119	262	15	--	--	1,539	14,684
High withholding tax interest	109,605	--	--	--	--	--	23,934
Financial services income	43,472	10,631	1,630,652	--	25,966	146,329	1,807,139
Shipping income	***	***	***	***	***	***	***
Dividends from noncontrolled section 902 corporations	--	79	--	--	--	224	57,456
Dividends from an IC-DISC or former DISC [1]	--	--	--	--	--	--	--
Income related to sections 904(g) or 901(j)	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	1,452	4,701	3,750	--	7,170	14,292	202,965
SERVICES							
All income types	**7,909**	**160,682**	**60,593**	**5,457**	**38,211**	**63,278**	**390,000**
Passive income	695	154	514	--	--	1,691	3,945
High withholding tax interest	6,027	--	--	--	--	--	--
Financial services income	--	--	123	--	359	--	--
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	2	--	--	--	570	7,416
Dividends from an IC-DISC or former DISC [1]	***	***	***	***	***	***	***
Income related to sections 904(g) or 901(j)	***	***	***	***	***	***	***
Certain distributions from a FSC or former FSC [2]	--	--	--	--	--	--	--
All other income from outside the United States	1,188	160,525	59,956	5,457	37,852	61,017	378,639

*Data should be used with caution because of the small number of returns on which they were based.

*** Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals

[1] Interest Charge - Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Foreign Sales Corporation (FSC).

[3] Less than $500.

[4] Included in gross income (less loss), columns 2-8.

[5] Included in deductions, columns 12-21.

Note: Totals for income types include small amounts for categories not listed separately.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income, and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
All countries	**6,322**	**215,569,989**	**38,252,171**	**14,748,487**	**41,677,896**	**20,787,220**
Canada	**2,160**	**17,308,009**	**2,663,753**	**1,522,603**	**2,422,186**	**1,747,610**
Latin America, total	**1,235**	**34,221,361**	**4,909,612**	**1,405,273**	**13,837,453**	**1,447,899**
Mexico	808	9,502,322	1,499,062	674,493	1,016,082	685,741
Central America, total	284	1,328,907	318,994	63,510	105,419	63,786
Belize	30	11,777	815	65	708	52
Costa Rica	139	125,499	5,444	1,686	3,056	17,822
El Salvador	102	157,727	8,071	2,376	5,064	9,694
Guatemala	140	180,326	14,603	4,193	5,687	13,992
Honduras	92	81,212	3,085	1,485	622	2,053
Nicaragua	54	23,793	--	--	151	232
Panama	203	684,669	286,977	53,705	89,465	19,926
Central America not allocable	11	63,903	--	--	666	14
Caribbean countries, total	432	2,432,524	645,926	41,848	457,276	52,773
Cayman Islands (British)	169	1,075,834	571,940	26,439	416,418	9,829
Dominican Republic	108	270,297	24,628	11,173	15,687	7,830
Haiti	29	86,875	37	6	6,094	262
Jamaica	230	334,767	7,497	1,355	5,081	10,817
Trinidad and Tobago	105	503,753	7,419	2,090	6,808	4,512
Other Caribbean countries	97	160,999	34,405	784	7,188	19,523
South America, total	693	19,509,376	2,429,549	625,421	11,604,591	598,530
Argentina	342	2,180,001	178,350	49,551	662,132	138,438
Bolivia	93	28,241	86	--	2,699	1,139
Brazil	357	12,760,738	1,573,358	416,406	10,215,856	198,086
Chile	302	1,500,082	261,540	27,306	350,118	65,481
Colombia	264	1,487,582	190,433	89,924	58,789	42,331
Ecuador	162	87,164	12,649	4,079	10,514	15,431
Paraguay	61	53,741	2,545	1,154	15,972	1,706
Peru	167	271,942	2,571	2,322	12,042	19,610
Uruguay	104	146,560	25,228	2,761	49,671	6,337
Venezuela	351	895,924	180,789	30,252	214,447	109,438
Other South America	55	97,400	2,000	1,668	12,349	534
Latin America not allocable	47	1,448,232	16,081	1	654,085	47,069
Other Western Hemisphere, total	**300**	**3,578,360**	**1,737,720**	**99,547**	**678,264**	**54,113**
Bahamas	100	1,486,319	280,094	19,102	514,072	2,348
Bermuda	205	1,458,025	1,164,846	52,682	53,679	46,674
Netherlands Antilles	111	264,534	153,562	15,737	42,830	2,712
Other British West Indies	88	328,723	130,619	10,910	67,495	1,103
All other Western Hemisphere	52	40,758	8,599	1,117	187	1,275
Europe, total	**2,926**	**80,968,058**	**19,755,500**	**8,121,453**	**14,227,909**	**9,717,711**
European Economic Community, total	2,832	68,478,674	17,448,560	7,386,727	12,947,459	8,738,476
Belgium	373	4,967,982	1,231,579	322,942	710,943	514,636
Denmark	216	555,959	41,066	21,860	60,547	95,437
France (including Andorra)	601	6,684,956	1,824,288	765,749	1,119,682	1,411,265
Germany	841	9,148,698	2,604,469	1,398,371	726,947	1,684,390
Greece	145	584,489	42,476	23,779	273,476	42,727
Ireland	364	1,868,086	601,187	49,646	137,176	685,248
Italy (including San Marino)	533	4,294,035	780,633	663,802	1,133,624	639,207
Luxembourg	82	453,550	257,597	81,064	43,057	32,011
Netherlands	900	6,490,346	2,717,151	934,008	465,865	995,554
Portugal	167	374,581	134,319	57,221	20,782	68,283
Spain	608	3,778,488	976,301	397,764	734,177	442,341
United Kingdom	1,745	29,264,378	6,237,493	2,670,523	7,516,152	2,120,912
Other European Economic Community	10	13,125	--	--	5,029	6,465

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[Money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Other West European countries, total	617	9,411,655	2,266,913	724,036	809,959	814,648
Austria	259	613,303	243,068	89,902	48,196	87,748
Finland	189	402,494	38,057	20,389	50,699	71,507
Liechtenstein	14	24,643	16,962	3,919	431	2,264
Monaco	20	23,039	10,236	4,563	5,181	1,750
Norway	211	3,332,884	183,962	97,453	155,798	59,377
Sweden	351	893,392	118,594	48,277	160,774	145,414
Switzerland	426	3,499,684	1,526,994	436,921	258,023	391,749
Turkey	161	510,336	74,280	21,996	121,153	50,849
Other West European countries	69	100,061	54,760	616	9,705	3,990
East European countries, total	221	634,475	40,002	10,690	59,632	91,410
Romania	35	29,796	11	--	506	2,258
Former Soviet Union	121	249,049	162	26	15,858	16,546
Other East Europe	186	355,631	39,829	10,664	43,269	72,606
Europe not allocable	52	2,443,254	25	--	410,858	73,176
Africa, total	**445**	**3,925,169**	**532,763**	**257,869**	**123,318**	**189,163**
North Africa, total	162	1,348,191	33,999	12,062	39,598	17,376
Algeria	44	102,074	44	--	3,745	406
Egypt	134	1,131,092	26,798	8,359	16,267	13,328
Libya	10	1,283	400	--	--	72
Morocco	61	63,744	876	689	7,226	2,456
Other North Africa	55	49,998	5,882	3,014	12,361	1,114
East Africa, total	114	229,323	24,171	14,669	23,582	12,741
Ethiopia	24	47,167	953	147	5,292	107
Kenya	72	138,794	19,023	13,168	17,934	5,614
Tanzania	17	2,794	360	382	234	4
Uganda	12	4,226	--	--	--	213
Other East Africa	67	36,342	3,836	972	122	6,803
West and Central Africa, total	140	1,893,218	422,901	198,503	49,699	7,257
Gabon	36	124,385	36,441	2,554	10,415	226
Ghana	27	13,099	1,021	530	782	80
Liberia	35	166,989	103,036	79,899	7,233	--
Nigeria	78	1,088,436	268,569	106,383	4,679	3,742
Zaire	16	25,886	1,568	1,610	316	86
Other West and Central Africa	87	474,422	12,266	7,528	26,274	3,123
Southern Africa, total	326	418,585	51,692	32,635	9,398	151,252
Malawi	13	2,341	63	53	665	627
Zimbabwe	67	75,825	9,322	5,917	144	933
South Africa (including Namibia)	297	296,949	37,522	24,109	7,658	139,013
Zambia	20	8,032	2,249	1,036	909	1,146
Other Southern Africa	29	35,438	2,536	1,520	21	9,534
Africa not allocable	17	35,852	--	--	1,041	536

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[Money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes reported on Form 1118 — Gross income (less loss): Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Asia, total	**1,500**	**50,793,361**	**5,211,156**	**2,558,289**	**6,640,696**	**5,778,222**
Middle East, total	358	4,305,778	106,310	29,386	477,967	186,231
Bahrain	61	799,008	21,060	216	328,755	1,321
Iran	40	56,041	235	--	315	1,428
Iraq	8	235	--	--	--	--
Israel	233	324,395	19,522	7,769	58,835	76,610
Kuwait	79	83,221	9	--	3,205	24,742
Lebanon	54	54,402	--	--	7,118	1,892
Qatar	44	65,302	--	--	251	901
Saudi Arabia	169	1,431,379	36,738	17,597	24,360	31,897
United Arab Emirates	106	679,502	12,284	527	38,058	5,333
Other areas of the Arabian Peninsula	70	500,102	57	--	6,675	35,245
Other Middle East	99	312,192	16,404	3,277	10,395	6,862
Southern and Southeast Asia, total	683	12,207,659	1,629,963	516,703	2,053,685	967,880
Bangladesh	27	41,680	4	--	14,026	3,567
India	245	728,067	20,882	12,731	359,282	39,600
Indonesia	224	4,044,605	333,138	226,822	267,064	100,125
Malaysia	282	1,670,499	113,420	44,380	306,952	139,162
Pakistan	101	300,602	4,792	5,826	145,409	1,447
Philippines	289	1,141,194	183,829	81,888	109,308	89,583
Singapore	426	3,299,273	863,279	104,464	632,576	508,532
Sri Lanka	47	22,420	883	1,092	8,086	1,138
Thailand	344	841,480	104,302	37,529	148,615	83,153
Vietnam	11	16,358	--	--	(1)	--
Other Southern and Southeast Asia	51	101,482	5,434	1,971	62,368	1,573
Eastern Asia, total	1,336	32,090,472	3,474,883	2,012,200	3,449,152	4,576,666
China	248	503,125	35,678	4,907	13,617	134,699
Hong Kong	476	4,785,557	1,395,570	210,908	799,433	246,836
Japan	1,066	22,950,295	1,767,885	1,711,168	1,617,101	3,599,800
South Korea	419	1,758,790	97,079	34,048	558,966	398,425
Taiwan	359	2,078,299	178,672	51,168	459,736	182,217
Other Eastern Asia	16	14,407	--	--	300	14,689
Asia not allocable	37	2,189,452	--	--	659,892	47,446
Oceania, total	**1,092**	**6,864,033**	**1,448,824**	**699,920**	**440,485**	**698,856**
Australia	875	5,634,153	1,011,141	594,967	338,131	574,158
New Zealand	509	851,104	376,388	102,911	90,525	122,720
Other Oceania	63	378,776	61,294	2,042	11,828	1,979
Puerto Rico and U.S. Possessions, total	**409**	**3,396,073**	**224,224**	**59,394**	**519,185**	**136,835**
Puerto Rico	375	2,608,110	197,610	58,234	369,536	131,117
U.S. Possessions, total	122	787,963	26,614	1,160	149,648	5,718
American Samoa	22	12,163	--	--	4,316	--
Guam	83	241,444	20,479	150	57,001	2,159
Virgin Islands	60	392,099	5,762	1,010	84,342	2,797
Other U.S. Possessions	14	142,257	374	--	3,989	762
Country not stated	**2,107**	**12,902,642**	**155,743**	**24,092**	**2,788,401**	**1,016,811**
Interest Charge-Domestic International Sales Corporation dividends	**66**	**118,807**	**118,760**	**47**	**--**	**--**
Foreign Sales Corporation dividends [2]	**83**	**1,494,114**	**1,494,114**	**--**	**--**	**--**

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
	Gross income (less loss)--Continued		Oil and gas extraction income (less loss) [3]	Foreign branch income [3]	Specifically allocable income [section 863(b)] [3]	Total deductions
	Service income	Other income				
	(7)	(8)	(9)	(10)	(11)	(12)
All countries	**12,169,043**	**87,935,173**	**13,681,162**	**63,456,785**	**18,104,116**	**120,882,964**
Canada	**814,696**	**8,137,161**	**581,204**	**1,818,050**	**2,064,362**	**8,857,779**
Latin America, total	**1,389,462**	**11,231,662**	**841,340**	**15,603,639**	**2,037,127**	**16,845,659**
Mexico	316,522	5,310,421	8	1,912,919	573,726	4,308,679
Central America, total	30,039	747,159	5	314,092	113,106	777,746
Belize	60	10,077	5	1,284	118	10,079
Costa Rica	8,461	89,030	--	34,573	28,319	58,122
El Salvador	1,775	130,747	--	21,717	22,144	92,772
Guatemala	3,720	138,131	--	74,070	7,181	140,173
Honduras	1,981	71,986	--	21,747	11,179	57,994
Nicaragua	--	23,410	--	5,314	493	21,061
Panama	13,917	220,680	--	147,606	12,830	313,901
Central America not allocable	126	63,097	--	7,780	30,843	83,646
Caribbean countries, total	36,870	1,197,832	385,743	362,983	100,546	1,315,336
Cayman Islands (British)	5,681	45,528	--	168,136	1,370	448,063
Dominican Republic	10,373	200,606	-5	93,532	15,055	159,791
Haiti	352	80,123	--	8,292	72	67,493
Jamaica	3,628	306,388	--	27,004	68,981	173,167
Trinidad and Tobago	15,853	467,071	385,748	56,405	2,249	358,555
Other Caribbean countries	984	98,115	--	9,614	12,818	108,267
South America, total	926,982	3,324,303	455,584	13,010,106	1,041,144	9,141,679
Argentina	160,254	991,275	156,342	1,165,061	99,632	970,002
Bolivia	7,805	16,512	40	14,010	235	35,781
Brazil	58,821	298,211	--	10,162,973	413,619	5,386,170
Chile	366,983	428,655	2	723,612	273,462	912,698
Colombia	108,239	997,866	299,136	452,475	106,344	927,366
Ecuador	5,125	39,366	-94	-7,768	6,996	67,615
Paraguay	5,598	26,767	1	24,181	3,840	32,213
Peru	21,109	214,288	-3	168,276	13,444	183,611
Uruguay	8,334	54,228	--	95,099	5,131	66,572
Venezuela	184,567	176,433	159	205,097	75,600	444,447
Other South America	147	80,702	--	7,091	42,840	115,203
Latin America not allocable	79,048	651,948	--	3,538	208,606	1,302,219
Other Western Hemisphere, total	**77,334**	**931,382**	**44,725**	**1,053,449**	**91,832**	**1,630,669**
Bahamas	8,521	662,181	22,940	959,482	11,073	1,010,285
Bermuda	31,333	108,812	21,784	18,347	45,558	328,001
Netherlands Antilles	2,304	47,390	--	43,801	2,573	107,286
Other British West Indies	31,420	87,176	--	30,430	19,419	154,045
All other Western Hemisphere	3,756	25,824	--	1,389	13,209	31,052
Europe, total	**3,920,108**	**25,225,377**	**5,653,078**	**21,209,254**	**4,499,103**	**40,378,183**
European Economic Community, total	3,390,316	18,567,135	3,280,230	18,579,210	3,050,972	32,990,930
Belgium	472,844	1,715,039	270	2,190,435	182,459	3,047,202
Denmark	11,434	325,614	168,801	243,813	15,146	349,414
France (including Andorra)	194,288	1,369,684	31,364	1,033,018	354,702	2,947,137
Germany	286,174	2,448,346	2,643	811,587	414,573	3,699,670
Greece	59,843	142,188	--	380,756	8,059	325,529
Ireland	50,934	343,896	4	256,029	145,650	736,599
Italy (including San Marino)	119,088	957,681	133	1,037,684	212,461	1,965,600
Luxembourg	8,874	30,947	--	7,429	3,654	125,427
Netherlands	188,129	1,189,641	608,977	1,675,163	277,477	2,322,382
Portugal	3,427	90,548	519	24,582	8,241	143,544
Spain	66,988	1,160,918	9,692	1,340,287	100,149	1,717,423
United Kingdom	1,928,294	8,791,004	2,457,827	9,578,425	1,328,374	15,607,153
Other European Economic Community	--	1,631	--	--	28	3,851

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[Money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
	Gross income (less loss)--Continued					
	Service income	Other income	Oil and gas extraction income (less loss) [3]	Foreign branch income [3]	Specifically allocable income [section 863(b)] [3]	Total deductions
	(7)	(8)	(9)	(10)	(11)	(12)
Other West European countries, total	321,437	4,474,663	2,372,593	2,544,210	180,259	4,907,200
Austria	9,068	135,321	([1])	63,812	16,452	249,294
Finland	1,974	219,868	--	155,574	11,154	149,658
Liechtenstein	18	1,049	--	14	284	2,401
Monaco	6,400	-5,091	--	-1,051	1,410	12,274
Norway	148,862	2,687,432	2,364,903	1,490,760	20,313	1,836,011
Sweden	14,722	405,612	4	119,500	51,878	527,270
Switzerland	103,966	782,032	--	533,839	68,592	1,775,320
Turkey	25,408	216,649	7,678	168,589	7,693	276,528
Other West European countries	11,019	19,971	8	1,353	2,481	73,098
East European countries, total	103,705	329,034	255	60,862	74,159	532,950
Romania	13,053	13,969	3	12,698	292	32,339
Union of Soviet Socialist Republics	62,122	154,335	252	33,940	48,747	283,094
Other East Europe	28,531	160,731	([1])	14,224	25,120	217,517
Europe not allocable	104,649	1,854,545	--	24,972	1,193,714	1,947,102
Africa, total	**588,029**	**2,234,027**	**1,651,145**	**1,159,901**	**181,737**	**2,150,401**
North Africa, total	278,077	967,080	492,797	280,069	108,623	918,611
Algeria	88,673	9,206	-878	79,377	4,607	97,512
Egypt	165,396	900,944	-494,017	159,738	94,599	715,629
Libya	--	812	-264	39	--	16,959
Morocco	18,259	34,239	32	13,032	3,316	40,966
Other North Africa	5,748	21,879	-110	27,882	6,101	47,546
East Africa, total	10,749	143,411	-484	128,227	12,938	120,020
Ethiopia	2,624	38,045	--	14,093	893	37,786
Kenya	4,182	78,873	--	89,261	809	52,811
Tanzania	111	1,704	--	699	341	1,478
Uganda	327	3,686	--	1,852	114	1,747
Other East Africa	3,506	21,102	-484	22,321	10,781	26,198
West and Central Africa, total	291,061	923,797	1,158,820	739,990	11,246	848,947
Gabon	1,347	73,402	99,072	82,071	743	77,272
Ghana	690	9,995	([1])	-1	1,118	8,380
Liberia	11,287	-34,464	108,167	50	329	45,415
Nigeria	67,835	637,228	812,650	602,705	4,531	283,014
Zaire	322	21,984	20,419	2	10	7,424
Other West and Central Africa	209,579	215,652	118,512	55,163	4,515	427,441
Southern Africa, total	8,142	165,465	--	10,298	32,479	243,669
Malawi	123	810	--	--	14	861
Zimbabwe	1,111	58,397	--	2,584	338	81,131
South Africa (including Namibia)	6,498	82,149	--	7,688	31,419	142,259
Zambia	343	2,350	--	7	677	3,420
Other Southern Africa	67	21,759	--	19	32	15,998
Africa not allocable	--	34,275	12	1,317	16,450	19,155

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[Money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
	Gross income (less loss)--Continued		Oil and gas extraction income (less loss) [3]	Foreign branch income [3]	Specifically allocable income [section 863(b)] [3]	Total deductions
	Service income	Other income				
	(7)	(8)	(9)	(10)	(11)	(12)
Asia, total	**3,893,491**	**26,711,507**	**2,973,150**	**18,523,128**	**6,172,929**	**32,416,923**
Middle East, total	771,668	2,734,215	877,040	1,655,439	251,014	2,519,901
Bahrain	15,585	432,070	--	450,743	4,442	389,592
Iran	4,322	49,740	3	839	3,415	17,958
Iraq	-2,984	3,219	--	-2,984	--	204
Israel	5,132	156,527	--	4,694	12,758	193,690
Kuwait	16,249	39,017	--	6,723	9,966	48,393
Lebanon	112	45,280	--	11,366	1,138	41,975
Qatar	55,026	9,124	160	22,978	389	62,213
Saudi Arabia	591,777	729,010	141,971	381,439	52,932	922,814
United Arab Emirates	48,451	574,848	441,699	460,245	13,230	388,408
Other areas of the Arabian Peninsula	7,414	450,710	293,528	268,422	7,723	199,634
Other Middle East	30,585	244,669	-322	50,973	145,021	255,019
Southern and Southeast Asia, total	1,533,082	5,506,347	2,089,970	6,131,073	820,356	6,094,950
Bangladesh	3,836	20,246	--	18,481	2,465	31,732
India	55,392	240,180	--	433,572	19,510	500,520
Indonesia	497,346	2,620,112	1,359,019	2,485,413	242,946	1,796,238
Malaysia	140,514	926,072	678,108	1,131,905	28,180	679,260
Pakistan	14,646	128,482	26,173	212,545	10,490	191,748
Philippines	281,071	395,515	--	307,421	293,026	688,603
Singapore	290,556	899,866	3	1,143,092	191,549	1,636,251
Sri Lanka	1,594	9,626	--	9,911	1,058	12,615
Thailand	237,791	230,090	26,664	321,377	30,222	463,190
Vietnam	4	16,353	--	--	125	13,972
Other Southern and Southeast Asia	10,331	19,804	3	67,356	785	80,821
Eastern Asia, total	1,585,267	16,992,305	6,140	10,707,411	4,383,810	21,296,493
China	106,271	207,952	756	53,247	115,478	339,715
Hong Kong	390,340	1,742,472	--	1,790,980	239,372	2,781,000
Japan	696,593	13,557,748	5,384	7,233,038	3,895,095	15,873,493
South Korea	143,754	526,518	--	630,593	89,885	956,787
Taiwan	243,073	963,435	--	999,549	96,328	1,344,457
Other Eastern Asia	5,237	-5,819	--	3	-52,349	1,041
Asia not allocable	3,474	1,478,640	--	29,205	717,750	2,505,580
Oceania, total	**217,850**	**3,358,097**	**1,629,074**	**2,195,036**	**226,910**	**3,199,831**
Australia	170,104	2,945,652	1,414,448	1,980,239	204,754	2,663,212
New Zealand	11,382	147,176	35	81,713	14,625	315,416
Other Oceania	36,364	265,269	214,592	133,084	7,531	221,203
Puerto Rico and U.S. Possessions, total	**539,147**	**1,917,288**	**--**	**1,140,368**	**786,379**	**2,647,690**
Puerto Rico	369,552	1,482,061	--	997,830	563,299	2,060,002
U.S. Possessions, total	169,596	435,227	--	142,538	223,080	587,688
American Samoa	--	7,846	--	8,331	51	14,820
Guam	73,928	87,728	--	77,345	11,942	192,905
Virgin Islands	59,675	238,514	--	52,492	110,692	263,944
Other U.S. Possessions	35,993	101,139	--	4,371	100,396	116,019
Country not stated	**728,926**	**8,188,671**	**307,446**	**753,960**	**2,043,736**	**11,322,315**
Interest Charge-Domestic International Sales Corporation dividends	**--**	**--**	**--**	**--**	**--**	**3,486**
Foreign Sales Corporation dividends [2]	**--**	**--**	**--**	**--**	**--**	**1,430,029**

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
			Foreign taxes paid, accrued, and deemed paid			
				Foreign taxes paid or accrued		
					Taxes withheld at source on--	
	Deductions from oil and gas extraction income[4]	Foreign taxable income (less loss) before adjustments	Total	Total	Dividends	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
All countries	**6,754,360**	**94,687,023**	**23,715,717**	**8,966,002**	**1,383,305**	**285,832**
Canada	**346,190**	**8,450,231**	**2,111,375**	**588,772**	**164,628**	**60,041**
Latin America, total	**573,232**	**17,375,702**	**2,717,403**	**1,312,131**	**238,039**	**103,828**
Mexico	256	5,193,643	1,023,350	348,857	971	47,003
Central America, total	647	551,161	97,503	33,993	3,644	358
Belize	16	1,698	94	28	--	20
Costa Rica	--	67,377	8,019	6,333	787	47
El Salvador	556	64,955	5,771	3,395	--	54
Guatemala	65	40,153	13,907	9,714	1,570	74
Honduras	--	23,218	4,353	2,867	429	14
Nicaragua	--	2,733	33	33	--	(1)
Panama	11	370,769	64,658	10,953	858	148
Central America not allocable	--	-19,742	669	669	--	--
Caribbean countries, total	292,781	1,117,188	126,983	85,135	2,559	357
Cayman Islands (British)	--	627,771	26,454	15	3	--
Dominican Republic	13	110,505	27,494	16,321	580	44
Haiti	--	19,382	4,039	4,033	--	9
Jamaica	--	161,600	6,683	5,328	1,059	72
Trinidad and Tobago	292,769	145,197	61,031	58,940	814	229
Other Caribbean countries	--	52,732	1,283	498	102	3
South America, total	279,548	10,367,697	1,463,436	838,015	230,791	55,931
Argentina	85,399	1,209,999	194,703	145,152	699	14,053
Bolivia	10,997	-7,540	126	126	10	64
Brazil	7	7,374,568	679,739	263,334	172,821	32,449
Chile	3	587,384	134,733	107,427	38,433	5,965
Colombia	173,513	560,217	315,294	225,370	16,595	173
Ecuador	6,740	19,549	8,525	4,447	1,498	236
Paraguay	777	21,528	4,526	3,372	115	82
Peru	1,711	88,331	49,388	47,067	121	1,220
Uruguay	--	79,988	9,486	6,725	29	68
Venezuela	394	451,477	63,168	32,916	469	1,612
Other South America	8	-17,803	3,747	2,080	--	9
Latin America not allocable	--	146,013	6,131	6,131	75	179
Other Western Hemisphere, total	**5,405**	**1,947,691**	**102,814**	**3,267**	**1,418**	**-**
Bahamas	3,081	476,034	19,102	--	--	--
Bermuda	2,325	1,130,024	52,703	21	--	--
Netherlands Antilles	--	157,248	17,768	2,032	1,418	--
Other British West Indies	--	174,678	11,827	917	--	--
All other Western Hemisphere	--	9,706	1,415	297	--	--
Europe, total	**2,764,802**	**40,589,876**	**10,896,883**	**2,774,770**	**677,596**	**63,277**
European Economic Community, total	1,336,223	35,487,744	9,244,114	1,856,727	550,945	61,771
Belgium	993	1,920,781	499,968	177,026	26,352	2,660
Denmark	117,405	206,545	47,883	26,023	2,261	6
France (including Andorra)	2,315	3,737,819	926,808	161,059	67,797	2,852
Germany	586	5,449,027	1,535,885	136,965	55,366	921
Greece	--	258,960	49,616	25,837	2,999	133
Ireland	4,781	1,131,487	58,207	8,561	1,489	144
Italy (including San Marino)	-70	2,328,435	897,139	233,337	27,728	43,033
Luxembourg	--	328,123	86,073	5,009	4,893	--
Netherlands	177,275	4,167,965	1,095,700	161,693	118,511	1,205
Portugal	166	231,037	76,557	19,336	8,565	43
Spain	17,041	2,061,066	518,633	120,869	15,794	4,479
United Kingdom	1,015,731	13,657,225	3,451,456	780,823	219,192	6,294
Other European Economic Community	--	9,274	190	190	--	1

Footnotes at end of table.

Table 3.–Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid–Continued

[Money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118–Continued					
			Foreign taxes paid, accrued, and deemed paid			
				Foreign taxes paid or accrued		
					Taxes withheld at source on–	
	Deductions from oil and gas extraction income [4]	Foreign taxable income (less loss) before adjustments	Total	Total	Dividends	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
Other West European countries, total	1,330,819	4,504,455	1,630,742	906,706	126,563	923
Austria	1,278	364,008	102,060	12,158	8,011	42
Finland	–	252,835	26,869	6,480	4,320	2
Liechtenstein	–	22,242	3,919	–	–	–
Monaco	–	10,764	4,947	384	–	–
Norway	1,319,840	1,496,873	831,689	734,236	3,438	16
Sweden	154	366,123	57,768	9,492	4,448	159
Switzerland	–	1,724,364	565,057	128,136	106,288	89
Turkey	-1,028	233,808	37,648	15,651	59	615
Other West European countries	10,574	26,963	785	169	–	–
East European countries, total	96,131	101,525	15,971	5,281	85	64
Romania	6,903	-2,543	874	874	–	–
Union of Soviet Socialist Republics	89,228	-34,045	236	210	21	–
Other East Europe	([1])	138,114	14,861	4,197	64	64
Europe not allocable	1,629	496,152	6,056	6,056	3	519
Africa, total	**660,493**	**1,774,768**	**683,358**	**425,489**	**15,246**	**222**
North Africa, total	339,132	429,581	178,492	166,430	82	181
Algeria	7,788	4,562	7,010	7,010	–	–
Egypt	308,594	415,464	163,598	155,239	69	181
Libya	–	-15,676	–	–	–	–
Morocco	753	22,779	3,659	2,970	13	–
Other North Africa	21,997	2,452	4,226	1,212	–	([1])
East Africa, total	2,759	109,302	29,165	14,496	1,624	5
Ethiopia	224	9,380	3,522	3,376	–	–
Kenya	1,830	85,983	23,669	10,501	1,550	3
Tanzania	-6	1,316	454	72	72	–
Uganda	–	2,479	54	54	–	–
Other East Africa	710	10,144	1,465	493	2	2
West and Central Africa, total	304,057	1,044,271	417,737	219,235	3,349	1
Gabon	60,831	47,113	8,221	5,667	613	–
Ghana	96	4,719	548	19	–	–
Liberia	11,743	121,574	79,899	–	–	–
Nigeria	118,193	805,422	272,029	165,646	503	–
Zaire	7,929	18,462	8,324	6,714	463	1
Other West and Central Africa	105,266	46,980	48,717	41,189	1,770	–
Southern Africa, total	14,351	174,916	57,964	25,329	10,191	34
Malawi	–	1,481	93	40	8	–
Zimbabwe	14,343	-5,306	8,334	2,417	1,694	–
South Africa (including Namibia)	([1])	154,689	44,101	19,992	8,014	34
Zambia	8	4,612	1,137	101	92	–
Other Southern Africa	–	19,440	4,299	2,779	383	–
Africa not allocable	195	16,697	–	–	–	–

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[Money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
			Foreign taxes paid, accrued, and deemed paid			
				Foreign taxes paid or accrued		
					Taxes withheld at source on--	
	Deductions from oil and gas extraction income[4]	Foreign taxable income (less loss) before adjustments	Total	Total	Dividends	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
Asia, total	**1,201,810**	**18,376,438**	**5,716,990**	**3,158,701**	**226,572**	**28,427**
Middle East, total	475,461	1,785,877	434,940	405,554	3,697	434
Bahrain	45	409,416	366	150	--	--
Iran	-123	38,083	211	211	--	--
Iraq	1	31	--	--	--	--
Israel	5	130,705	29,385	21,616	2,749	345
Kuwait	--	34,828	1,221	1,221	--	--
Lebanon	--	12,427	1,399	1,399	--	87
Qatar	8,170	3,089	101	101	--	--
Saudi Arabia	141,129	508,565	122,236	104,638	830	3
United Arab Emirates	202,306	291,094	195,187	194,660	--	--
Other areas of the Arabian Peninsula	120,694	300,468	77,120	77,120	--	--
Other Middle East	3,233	57,173	7,713	4,436	118	--
Southern and Southeast Asia, total	686,466	6,112,710	1,997,470	1,480,767	80,501	12,160
Bangladesh	--	9,948	7,183	7,183	--	--
India	354	227,547	93,462	80,731	2,653	478
Indonesia	411,179	2,248,367	1,078,746	851,924	39,451	6,632
Malaysia	244,941	991,240	271,845	227,465	1,705	1,333
Pakistan	17,529	108,854	62,472	56,645	1,625	33
Philippines	7	452,591	156,977	75,090	27,467	1,687
Singapore	280	1,663,022	201,757	97,293	476	1,362
Sri Lanka	--	9,805	3,326	2,234	143	--
Thailand	11,198	378,289	111,164	73,635	6,979	630
Vietnam	628	2,386	--	--	--	--
Other Southern and Southeast Asia	350	20,661	10,538	8,567	--	7
Eastern Asia, total	39,883	10,793,980	3,270,963	1,258,763	142,375	15,832
China	37,923	163,409	19,896	14,988	3,171	54
Hong Kong	1	2,004,557	281,975	71,067	198	15
Japan	1,802	7,076,802	2,653,335	942,167	105,824	11,232
South Korea	--	802,003	162,986	128,938	8,268	97
Taiwan	--	733,842	152,771	101,603	24,915	4,433
Other Eastern Asia	157	13,367	--	--	--	--
Asia not allocable	--	-316,128	13,618	13,618	--	--
Oceania, total	**937,549**	**3,664,202**	**1,130,944**	**430,453**	**25,169**	**11,482**
Australia	789,843	2,970,942	941,217	345,679	12,508	9,963
New Zealand	19,261	535,688	129,987	27,077	12,432	1,518
Other Oceania	128,444	157,573	59,740	57,698	229	(1)
Puerto Rico and U.S. Possessions, total	**--**	**748,384**	**207,075**	**147,681**	**21,985**	**8,022**
Puerto Rico	--	548,108	180,367	122,134	21,985	1,298
U.S. Possessions, total	--	200,275	26,707	25,547	--	6,724
American Samoa	--	-2,658	1,066	1,066	--	--
Guam	--	48,539	11,441	11,290	--	47
Virgin Islands	--	128,156	14,197	13,187	--	6,677
Other U.S. Possessions	--	26,238	4	4	--	--
Country not stated	**264,879**	**1,580,325**	**148,824**	**124,732**	**12,646**	**10,534**
Interest Charge-Domestic International Sales Corporation dividends	**--**	**115,321**	**52**	**5**	**5**	**--**
Foreign Sales Corporation dividends[2]	**--**	**64,085**	**--**	**--**	**--**	**--**

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
	Foreign taxes paid, accrued, and deemed paid--Continued					
	Foreign taxes paid or accrued--Continued					Taxes deemed paid
	Taxes withheld at source on --Continued	Other taxes paid or accrued on--				
	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)	(24)
All countries	**1,055,265**	**4,203,836**	**7,954**	**211,246**	**1,818,564**	**14,749,716**
Canada	**114,466**	**160,334**	**992**	**22,088**	**66,224**	**1,522,603**
Latin America, total	**183,212**	**369,896**	**968**	**51,799**	**364,389**	**1,405,273**
Mexico	89,192	148,912	589	30,178	32,012	674,493
Central America, total	9,109	16,005	--	806	4,071	63,510
Belize	4	--	--	--	4	65
Costa Rica	3,522	1,030	--	111	836	1,686
El Salvador	1,084	602	--	349	1,306	2,376
Guatemala	2,074	4,408	--	205	1,383	4,193
Honduras	502	1,574	--	124	224	1,485
Nicaragua	11	--	--	--	22	--
Panama	1,909	7,725	--	17	296	53,705
Central America not allocable	2	666	--	--	1	--
Caribbean countries, total	4,400	14,161	--	635	63,024	41,848
Cayman Islands (British)	--	--	--	--	11	26,439
Dominican Republic	1,722	10,491	--	9	3,474	11,173
Haiti	54	888	--	--	3,082	6
Jamaica	2,238	1,831	--	78	50	1,355
Trinidad and Tobago	374	627	--	540	56,356	2,090
Other Caribbean countries	12	323	--	8	50	784
South America, total	80,511	189,411	379	20,115	260,877	625,421
Argentina	22,523	77,575	112	9,099	21,091	49,551
Bolivia	48	1	--	--	2	--
Brazil	24,149	14,471	227	2,219	16,997	416,406
Chile	11,160	34,170	19	489	17,191	27,306
Colombia	7,192	41,395	4	861	159,151	89,924
Ecuador	2,147	113	--	122	331	4,079
Paraguay	49	1,122	1	--	2,003	1,154
Peru	1,447	2,763	--	31	41,486	2,322
Uruguay	1,034	5,515	5	19	55	2,761
Venezuela	10,745	10,232	11	7,275	2,571	30,252
Other South America	17	2,053	--	--		1,668
Latin America not allocable	--	1,407	--	66	4,404	--
Other Western Hemisphere, total	**78**	**1,105**	**--**	**353**	**314**	**99,547**
Bahamas	--	--	--	--	--	19,102
Bermuda	21	--	--	--	--	52,682
Netherlands Antilles	1	169	--	223	220	15,737
Other British West Indies	37	807	--	--	73	10,910
All other Western Hemisphere	19	128	--	130	20	1,117
Europe, total	**147,061**	**1,560,547**	**134**	**26,223**	**299,931**	**8,122,113**
European Economic Community, total	133,567	921,779	126	22,880	165,660	7,387,387
Belgium	656	116,120	24	1,162	30,051	322,942
Denmark	118	18,648	--	210	4,780	21,860
France (including Andorra)	42,528	41,403	--	1,219	5,261	765,749
Germany	664	65,975	--	6,908	7,132	1,398,920
Greece	957	21,540	--	3	205	23,779
Ireland	48	5,601	--	1,250	30	49,646
Italy (including San Marino)	44,062	103,985	17	762	13,750	663,802
Luxembourg	--	--	--	116	--	81,064
Netherlands	1,374	27,697	--	229	12,677	934,008
Portugal	4,995	2,241	9	2,505	976	57,221
Spain	34,062	59,660	76	3,871	2,927	397,764
United Kingdom	3,916	458,909	--	4,643	87,868	2,670,633
Other European Economic Community	186	--	--	--	3	--

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[Money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
	Foreign taxes paid, accrued, and deemed paid--Continued					
	Foreign taxes paid or accrued--Continued					
	Taxes withheld at source on--Continued	Other taxes paid or accrued on--				Taxes deemed paid
	Rents, royalties, and license fees	Branch income	Specifically allocable income [Section 863(b)]	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)	(24)
Other West European countries, total	10,974	636,597	--	3,058	128,591	724,036
Austria	1,132	2,938	--	1	34	89,902
Finland	1,900	9	--	249	1	20,389
Liechtenstein	--	--	--	--	--	3,919
Monaco	18	281	--	85	--	4,563
Norway	87	610,648	--	25	120,021	97,453
Sweden	756	3,517	--	(1)	613	48,277
Switzerland	420	13,679	--	956	6,705	436,921
Turkey	6,495	5,527	--	1,741	1,215	21,996
Other West European countries	166	--	--	--	3	616
East European countries, total	2,294	2,154	9	291	385	10,690
Romania	56	700	--	(1)	118	--
Union of Soviet Socialist Republics	5	62	1	23	98	26
Other East Europe	2,233	1,392	8	267	169	10,664
Europe not allocable	227	17	--	-5	5,295	--
Africa, total	**14,230**	**196,629**	**64**	**21,874**	**177,224**	**257,869**
North Africa, total	1,484	14,758	7	4,434	145,484	12,062
Algeria	(1)	4,194	--	2,804	11	--
Egypt	1,229	6,836	7	1,452	145,465	8,359
Libya	--	--	--	--	--	--
Morocco	205	2,570	--	177	4	689
Other North Africa	49	1,158	--	2	3	3,014
East Africa, total	222	12,004	--	271	369	14,669
Ethiopia	--	3,376	--	--	--	147
Kenya	137	8,387	--	271	153	13,168
Tanzania	--	--	--	--	--	382
Uganda	--	--	--	--	54	--
Other East Africa	85	242	--	(1)	162	972
West and Central Africa, total	650	169,308	--	16,993	28,933	198,503
Gabon	--	4,991	--	63	--	2,554
Ghana	19	--	--	--	--	530
Liberia	--	--	--	--	--	79,899
Nigeria	143	162,333	--	2,567	100	106,383
Zaire	--	--	--	--	6,249	1,610
Other West and Central Africa	488	1,985	--	14,362	22,584	7,528
Southern Africa, total	11,875	558	57	176	2,438	32,635
Malawi	32	--	--	--	--	53
Zimbabwe	135	558	--	30	(1)	5,917
South Africa (including Namibia)	9,310	--	57	139	2,438	24,109
Zambia	9	--	--	--	--	1,036
Other Southern Africa	2,388	--	--	7	--	1,520
Africa not allocable	--	--	--	--	--	--

Footnotes at end of table.

Table 3.--Corporation Returns with a Foreign Tax Credit: Foreign Income and Tax Reported on Form 1118, by Selected Country to Which Foreign Tax Was Paid--Continued

[Money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118--Continued					
	Foreign taxes paid, accrued, and deemed paid--Continued					
	Foreign taxes paid or accrued--Continued					
	Taxes withheld at source on --Continued	Other taxes paid or accrued on--				Taxes deemed paid
	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)	(24)
Asia, total	**510,360**	**1,735,279**	**1,866**	**63,817**	**592,379**	**2,558,289**
Middle East, total	22,466	192,295	5	13,866	172,790	29,386
Bahrain	--	150	--	--	--	216
Iran	--	--	--	--	211	--
Iraq	--	--	--	--	--	--
Israel	16,837	143	3	31	1,509	7,769
Kuwait	63	179	--	44	935	--
Lebanon	61	1,251	--	--	--	--
Qatar	--	95	--	-10	17	--
Saudi Arabia	3,067	15,322	3	13,052	72,362	17,597
United Arab Emirates	2,251	172,154	--	--	20,254	527
Other areas of the Arabian Peninsula	46	912	--	573	75,589	--
Other Middle East	139	2,089	--	177	1,913	3,277
Southern and Southeast Asia, total	84,990	930,581	243	32,602	339,690	516,703
Bangladesh	10	6,052	--	1,121	--	--
India	7,158	61,416	--	5,430	3,596	12,731
Indonesia	8,673	640,138	--	5,047	151,982	226,822
Malaysia	13,651	38,459	8	5,851	166,458	44,380
Pakistan	29	54,494	216	212	36	5,826
Philippines	8,526	29,316	4	2,097	5,993	81,888
Singapore	35,556	55,939	2	476	3,480	104,464
Sri Lanka	39	1,358	--	692	1	1,092
Thailand	11,346	35,310	13	11,245	8,112	37,529
Vietnam	--	--	--	--	--	--
Other Southern and Southeast Asia	--	8,099	--	429	32	1,971
Eastern Asia, total	402,905	612,403	1,618	16,940	66,690	2,012,200
China	5,135	1,043	--	915	4,671	4,907
Hong Kong	4,007	61,183	2	116	5,545	210,908
Japan	331,080	439,232	1,276	5,156	48,367	1,711,168
South Korea	51,019	65,462	306	851	2,935	34,048
Taiwan	11,663	45,484	34	9,902	5,172	51,168
Other Eastern Asia	--	--	--	--	--	--
Asia not allocable	--	--	--	409	13,209	--
Oceania, total	**47,620**	**87,007**	**329**	**4,966**	**253,882**	**700,490**
Australia	39,903	61,930	311	3,642	217,422	595,537
New Zealand	7,462	3,321	18	1,108	1,218	102,911
Other Oceania	255	21,756	--	216	35,241	2,042
Puerto Rico and U.S. Possessions, total	**11,995**	**62,231**	**295**	**13,213**	**29,940**	**59,394**
Puerto Rico	11,587	53,848	295	5,100	28,021	58,234
U.S. Possessions, total	408	8,383	--	8,114	1,919	1,160
American Samoa	--	1,065	--	--	(1)	--
Guam	--	6,558	--	3,678	1,007	150
Virgin Islands	408	755	--	4,436	911	1,010
Other U.S. Possessions	--	4	--	--	--	--
Country not stated	**26,244**	**30,808**	**3,305**	**6,913**	**34,283**	**24,092**
Interest Charge-Domestic International Sales Corporation dividends	--	--	--	--	--	**47**
Foreign Sales Corporation dividends [2]	--	--	--	--	--	--

**Data deleted to avoid disclosure of specific corporations.

[1] Less than $500.

[2] Dividends from an Interest Charge-Domestic International Sales Corporation or a Foreign Sales Corporation were not reported for specific foreign countries.

[3] Included in gross income (less loss), columns 1-8.

[4] Included in total deductions, column 12.

NOTES: Detail may not add to totals due to rounding and processing tolerances.

U.S. Possessions Corporations, 1993

by Sarah E. Nutter

For 1993, U.S. possessions corporations claimed possessions tax credits of $4.6 billion on net income of $13.3 billion. As shown in Figure A, approximately 83 percent of the 474 active U.S. possessions claimed the credit for 1993. For 1989, the most recent year for which statistics were previously compiled, about 85 percent of the 513 active U.S. possessions corporations reported $2.8 billion of possessions tax credits on $8.5 billion of income [1]. The "net effect" of the $4.6 billion of credit was to reduce the total U.S. income tax liability of the possessions corporations by 85 percent for 1993.

More than 96 percent of the 395 corporations claiming a possessions tax credit were located in Puerto Rico. These 381 corporations reported nearly all of the possessions tax credit claimed. The remaining corporations were located primarily in the U.S. Virgin Islands and Guam.

Manufacturers continued to claim the bulk of the credit. For 1993, nearly 78 percent of the corporations claiming a possessions tax credit were manufacturers. These 368 corporations reported possessions tax credits of $4.4 billion, almost 97 percent of the total. The 354 manufacturers located in Puerto Rico claimed virtually all of this amount. As in prior years, drug manufacturers accounted for the largest share of the credit. These 61 corporations reported possessions tax credits of $2.1 billion, nearly 45 percent of the total.

Background

Since 1921, Federal income tax laws have provided an incentive for U.S. corporations to operate in U.S. possessions. The original legislation provided an exemption from taxation on all income derived from sources outside the United States if certain conditions were met. Specifically, the corporation had to derive 80 percent or more of its gross income from U.S. possessions and 50 percent or more of its gross income from the active conduct of a trade or business in the possessions. These tax provisions were originally enacted to help U.S. corporations compete with foreign companies in the Philippines, which was then a U.S. possession.

The Tax Reform Act of 1976 significantly changed the taxation of U.S. corporations operating in U.S. possessions, creating a new section 936 of the Internal Revenue Code. Rather than exempting all income derived from sources outside the United States for qualifying corporations, the new legislation allowed a credit against taxes only for income derived from the active conduct of a trade or business in a possession and "qualified possessions source investment income" (see the Explanation of Selected Terms section). The intent of this legislation was to encourage employment-producing investments by U.S. corporations in U.S. possessions.

The Tax Equity and Fiscal Responsibility Act of 1982 and the Tax Reform Act of 1986 further restricted the tax benefits available under section 936 by modifying the tax treatment of income derived from intangible assets and passive investments. In general, the 1982 Act provided that possessions corporation's income from intangible assets, such as patents and copyrights, would be taxable to the U.S. shareholders (usually the U.S. parent corporation) of the possessions corporation [2]. By meeting either a direct labor test or a value added test, a possessions corporation could elect out of this general rule if it could demonstrate that it had a significant business presence in a possession with respect to a specific product or type of service. Electing corporations could then choose to allocate income between the U.S. shareholders and the possessions corporation using either the cost-sharing or profit split method. In addition to these two methods, the 1986 Act allowed the possessions corporation to compute its income using the appropriate method as provided under section 482 of the Internal Revenue Code. The 1982 Act also increased the percentage of gross income that a possessions corporation must earn from the active conduct of a trade or business in U.S. possessions to 65 percent; the 1986 Act increased this ratio to 75 percent [3].

In general, to qualify for the possessions tax credit, a U.S. corporation must have filed Form 5712, *Election to be Treated as a Possessions Corporation under Section 936*. To qualify for the credit for 1993, the possessions

Figure A

U.S. Possessions Corporations and the Possessions Tax Credit for Selected Years, 1983-1993

[Money amounts are in billions of dollars]

Year	Number of corporations: Total	Number of corporations: Claiming the possessions tax credit	Possessions tax credit
	(1)	(2)	(3)
1983	625	553	2.0
1985	594	510	2.4
1987	516	452	2.8
1989	513	434	2.8
1993	474	395	4.6

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corporation must have derived 80 percent or more of its gross income from sources in a U.S. possession and 75 percent or more of its gross income from the active conduct of a trade or business in a U.S. possession during the applicable period, which is generally the shorter of 36 months or the period when the corporation actively conducted a trade or business in a U.S. possession. If these requirements were met, the corporation could credit that portion of its U.S. tax attributable to the active conduct of a trade or business within the U.S. possession and "qualified possessions source investment income."

Highlights

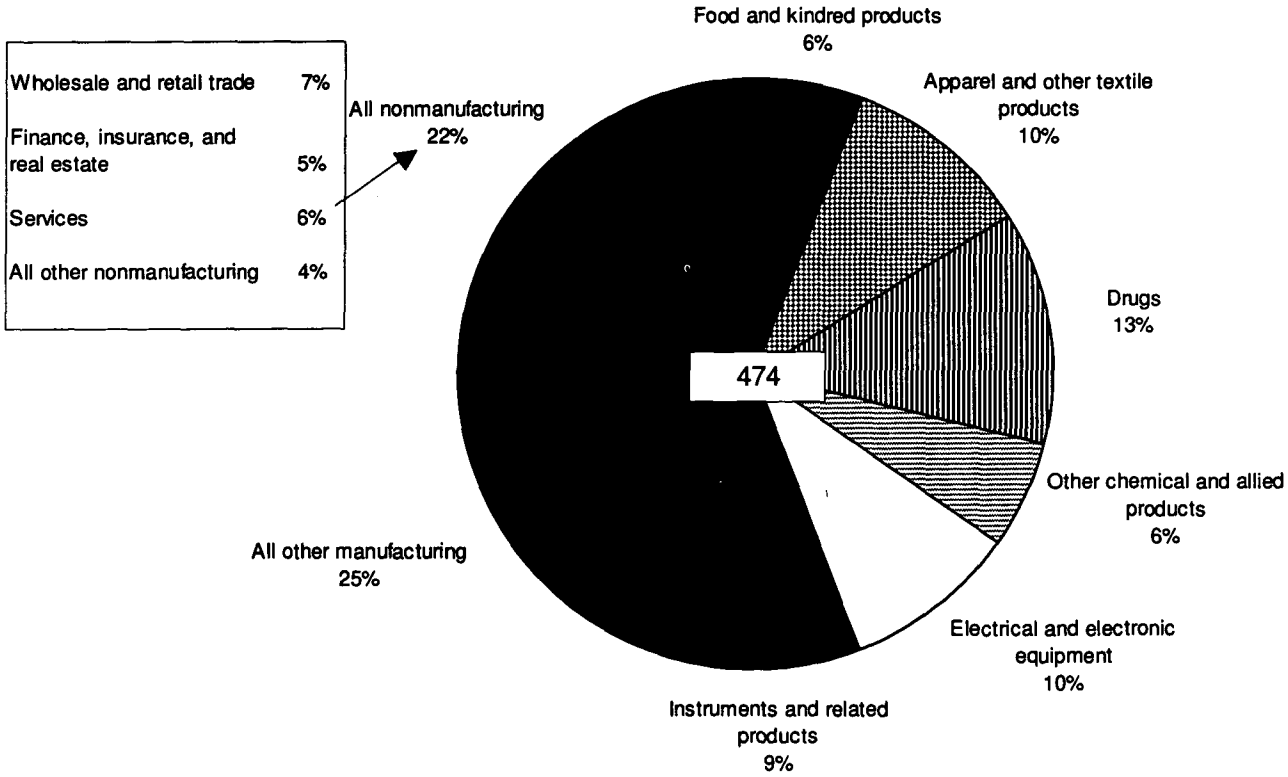
As shown in Figure A, the statistics for 1993 reflect a continuing trend of a smaller number of U.S. possessions corporations reporting larger amounts of possessions tax credit. For 1993, there were 474 active possessions corporations, an 8 percent decrease from the 513 corporations for 1989 [4]. During this same time period, the total possessions tax credit climbed from $2.8 billion to nearly $4.6 billion.

The estimated reduction in U.S. tax liability as a result of the possessions tax credit was approximately $3.9 billion, an increase from 1989 of nearly 60 percent [5]. This amount was less than the total possessions tax credit because possessions corporations could not claim other benefits that would have otherwise been available to them. For example, taxes paid to possessions governments would have been eligible for credit under the foreign tax credit provisions. For 1993, U.S. possessions corporations reported Federal income tax liabilities (after credits) of $31.7 million, a slight decrease from the $34.7 million reported for 1989. These amounts were only about 1 percent of the income tax liabilities before credits.

As shown in Figures B and C, manufacturers continued to be the predominant claimants of the reported possessions tax credit, accounting for 78 percent of the returns filed by the 474 active possessions corporations and nearly all of the possessions tax credit [6]. These 368 corporations reported total receipts of $31.1 billion, net income of $12.8 billion, and possessions tax credits of

Figure B

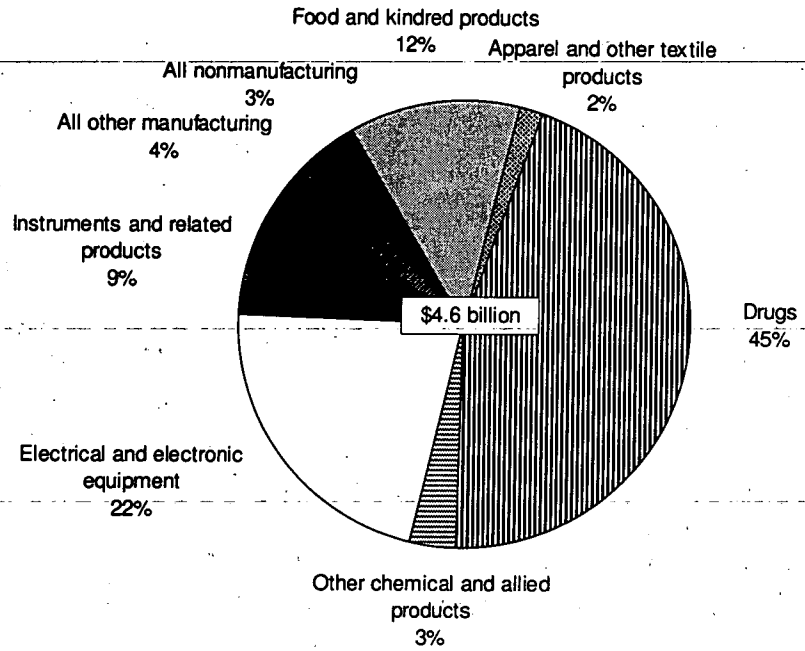
Percentage of Active U.S. Possessions Corporations by Industry, 1993



NOTE: Detail may not add to totals because of rounding.

Figure C

Percentage of U.S. Possessions Tax Credit by Industry, 1993



$4.4 billion. The 61 drug manufacturers, the dominant group of corporations in this classification, reported $2.1 billion of possessions tax credits, nearly 45 percent of the total. This amount represents an increase from 1989 when 57 drug manufacturers reported $1.4 billion of possessions tax credits. Electrical and electronic equipment manufacturers and food and kindred products manufacturers reported approximately 22 percent and 12 percent of the total possessions tax credit, respectively. Although manufacturers of apparel and other textile products represented 10 percent of the total returns filed, they reported only 2 percent of the total possessions tax credit.

Consistent with prior years, the largest corporations (in terms of asset size) claimed the majority of the possessions tax credit. For 1993, the 20 largest corporations, which represent only 4 percent of the 474 possessions corporations, claimed nearly 66 percent of the total credit of $4.6 billion. The 50 largest corporations claimed approximately 85 percent of the total possessions tax credit.

Employment Data

A part of the original intent of the possessions tax credit provisions was to provide employment in U.S. possessions by encouraging employment-producing investments by U.S. corporations. For 1993, more than 96 percent of the 395 corporations claiming a possessions tax credit were located in Puerto Rico. These 381 corporations reported virtually all of the $4.6 billion of possessions tax credits and the bulk of these credits was claimed by 354 manufacturers. The impact of the credit provisions on these manufacturers in Puerto Rico is estimated using information collected from Federal unemployment tax forms (Forms 940).

Table 3 presents tax benefit, employment, and compensation information for selected manufacturing industries located in Puerto Rico. All available Forms 940, *Employer's Annual Federal Unemployment (FUTA) Tax Return,* were collected for U.S. possessions corporations classified as manufacturers in Puerto Rico. In all, 286 of the 354 Puerto Rican manufacturers' Federal unemployment forms were used to model the impact of the credit provisions. Estimates of the number of Puerto Rican employees were based on the taxable wages reported on Form 940 (line 5). The total taxable wages divided by $7,000 (the base amount) provides an estimate of the number of employees. An estimate of the total gross compensation was determined by multiplying the total payments reported on Form 940 (line 1) by a factor of 1.252 [7]. This factor provides an estimate of the various employee fringe benefits, which would not be

included in the total payments. Weights, based on the relative cost of goods sold within each industrial grouping, were used to estimate the number of workers and the gross compensation for all firms for which a Form 940 was not available. The benefits per worker were determined by dividing the estimated reduction in U.S. tax liability for each industrial grouping by the estimated number of workers in that grouping. The unweighted statistics for the 286 manufacturers located in Puerto Rico are shown in the first three columns of Table 3. Estimates for all 354 Puerto Rican manufacturers are shown in the remaining columns.

Overall, manufacturers received average estimated tax benefits of $34,296 on gross compensation of $22,817 per worker; a ratio of 1.50 to 1. The estimated benefits per worker for chemical and allied product manufacturers were $77,699 on gross compensation of $36,867, which resulted in a 2.11 to 1 ratio. The ratio of tax benefits to worker compensation costs varied considerably among the different manufacturing industries. Manufacturers of scientific instruments had one of the highest ratios (2.77 to 1), with $84,121 of benefits and $30,323 of compensation costs. On the other end of the spectrum, manufacturers of textile mill products had one of the lowest ratios (0.09 to 1), with $955 of benefits and $11,131 of compensation costs per worker.

Summary

For 1993, although the number of corporations claiming a possessions tax credit continued to decline, the total amount of the credit continued to climb. U.S. possessions corporations reported $4.6 billion of possessions tax credits for that year. These credits were estimated to reduce the U.S. tax liability of the possessions corporations by more than $3.9 billion.

As in prior years, U.S. possessions corporations located in Puerto Rico remain the predominant claimants of the possessions tax credit. These corporations accounted for more than 96 percent of active possessions corporations that reported a credit and virtually all of the possessions tax credit claimed. Manufacturers in Puerto Rico, the largest group of claimants, reported the bulk of the possessions tax credit.

Explanation of Selected Terms

Gross Compensation.-- The gross compensation amounts in Table 3 include taxable wages reported on Form 940, *Employer's Annual Federal Unemployment (FUTA) Tax Return*, and imputed fringe benefits. These taxable wage amounts encompass salaries, wages, and compensation of officers reported separately on Form 1120, *U.S. Corporation Income Tax Return*, as well as labor costs included in cost of sales and operations.

Income Subject to Tax.-- In the statistics, this amount consists of net income (less deficit) minus certain statutory special deductions, such as the dividends received deduction and dividends paid deduction on certain preferred stock of public utilities. Occasionally, either ordinary business deductions or the special deductions reduce taxable income below zero. The statistics include all taxpayer reported amounts for "Income subject to tax." Positive amounts are reported as "Income subject to tax (+)" in the statistics.

Net Income (Less Deficit) per Books.-- This amount is reported on line 1 of Schedule M-1 on Form 1120, *U.S. Corporation Income Tax Return*, and may differ from the amount reported for net income (less deficit) due to either temporary or permanent differences in the computation of income under the Internal Revenue Code and financial accounting rules.

Qualified Possessions Source Investment Income.-- Income attributable to the investment of funds derived from the active conduct of a trade or business in the same U.S. possession.

Data Sources and Limitations

The statistics are based on data compiled from all returns filed by U.S. possessions corporations with accounting periods ending between July 1993 and June 1994. The statistics are not subject to sampling error since all returns filed are included. Data were collected from Form 1120, *U.S. Corporation Income Tax Return,* for possessions corporations and supplemented by information collected from Form 5712, *Election to be Treated as a Possessions Corporation under Section 936*, Form 5735, *Possessions Corporation Tax Credit Allowed Under Section 936*, and Form 940, *Employer's Annual Federal Unemployment (FUTA) Tax Return*. There are slight variations between the more complete statistics on the possessions tax credit presented in this article and those published in *Statistics of Income--1993, Corporation Income Tax Returns*, that are due primarily to processing differences.

Notes and References

[1] The amount of the possessions tax credit is available for the intervening years from the Statistics of Income corporation program. The credit was $3.2 billion for 1990, $3.5 billion for 1991, and $3.7 billion for 1992. Also, for 1994 and 1995, the credit equaled $3.8 billion and $3.4 billion, respectively. The data for 1995 are preliminary.

[2] Prior to the passage of the Tax Equity and Fiscal

Responsibility Act of 1982, U.S. parent corporations could deduct research and development costs relative to an intangible asset (for example, a patent) and could transfer the intangible asset to a related possessions corporation where the resulting income would qualify for the possessions tax credit under section 936. For further information, see General Accounting Office, "Report to the Chairman, Committee on Finance, U.S. Senate: Tax Policy, Puerto Rican Economic Trends," May, 1997.

[3] The Budget Act of 1993 and the Small Business Protection Act of 1996 have significantly modified the tax treatment of U.S. possessions corporations. The 1993 Act, which becomes applicable for taxable years beginning after December 31, 1993, limits the credit under either an economic-activity limitation or a percentage limitation. The 1996 Act generally repealed the credit for taxable years beginning after December 31, 1995. However, transition rules allow an existing possessions corporation to claim credits, with certain restrictions, through taxable years beginning before January 1, 2006.

[4] For 1993, 395 of the 474 active U.S. possessions corporations claimed a possessions tax credit. The 79 corporations not claiming a credit either reported no taxable income or did not satisfy the gross income tests for that year.

[5] The estimated reduction in U.S. tax liability was determined using the "qualified taxable income" of each possessions corporation. This amount was found on line 10 of Form 5735, *Possessions Corporation Tax Credit Allowed Under Section 936.* If the corporation did not file Form 5735, then the sum of "taxable income" (line 30, Form 1120, *U.S. Corporation Income Tax Return*) was used as a proxy. These figures were then multiplied by the applicable tax rate. Credits for taxes paid to possessions governments (such as Puerto Rican income taxes and the "tollgate" tax on dividends paid to foreign shareholders) were estimated and subtracted from the tax liability. For 1993, tollgate taxes were estimated to be $158.0 million, and income taxes paid were estimated to be $527.0 million.

[6] Puerto Rico has tax incentives that are primarily for companies in the manufacturing or export business. Nonmanufacturing companies pay the full Puerto Rican income tax and then can claim the U.S. foreign tax credit. Thus, nonmanufacturing companies receive little reduction in their U.S. income tax liability through the use of the possessions tax credit. For additional information, see General Accounting Office, "Report to the Chairman, Committee on Finance, U.S. Senate: Tax Policy, Puerto Rican Economic Trends," May, 1997.

[7] This figure was supplied by the U.S. Department of the Treasury, Office of Tax Analysis, and is based on the Bureau of Labor Statistics' survey of fringe benefits.

Table 1. -- All Returns of Active U.S. Possessions Corporations: Balance Sheets, by Selected Industry

[Money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Construction	Manufacturing				
				Total	Food and kindred products	Textile mill products	Apparel and other textile products	Paper and allied products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**474**	**3**	**6**	**368**	**27**	**5**	**49**	**10**
Total assets	**45,588,424**	**14,225**	**42,992**	**35,931,527**	**4,563,452**	**26,888**	**734,640**	**103,208**
Cash	5,944,944	3,257	771	5,558,416	118,203	4,045	27,051	16,087
Notes and accounts receivable	9,503,693	1,223	12,551	6,022,388	1,316,004	6,295	313,150	35,047
Less: Allowance for bad debts	114,981	135	62	26,764	13,838	98	413	214
Inventories	2,944,634	1,144	2,995	2,711,791	228,292	3,141	100,510	9,318
Investment in government obligations	258,176	--	--	152,237	--	--	614	--
Tax-exempt securities	996,622	--	--	908,702	--	--	1,387	--
Other current assets	1,462,008	359	2,194	1,364,260	43,806	10,107	21,247	480
Loans to stockholders	1,350,651	--	--	1,340,448	--	--	46,227	--
Mortgage and real estate loans	1,332,053	--	--	618	--	--	616	--
Other investments	12,517,856	4,178	1,798	11,029,889	2,410,348	--	111,804	282
Depreciable assets	11,078,388	6,383	23,840	8,085,458	679,144	5,231	162,093	42,091
Less: Accumulated depreciation	4,181,632	2,627	10,226	3,126,554	291,166	3,307	70,441	10,471
Depletable assets	4,042	--	--	--	--	--	--	--
Less: Accumulated depletion	315	--	--	--	--	--	--	--
Land	220,252	--	2,554	141,512	17,796	--	1,192	2,321
Intangible assets (amortizable)	449,230	--	203	385,019	27,330	--	14,342	8,119
Less: Accumulated amortization	150,490	--	3	133,833	9,512	--	4,723	77
Other assets	1,973,295	439	6,376	1,517,939	37,042	1,472	9,984	223
Total liabilities and stockholders' equity	**45,588,424**	**14,225**	**42,992**	**35,931,527**	**4,563,452**	**26,888**	**734,640**	**103,208**
Accounts payable	3,044,639	1,841	5,240	2,300,530	647,087	773	55,421	6,236
Current mortgages, notes, and bonds payable	696,482	595	5,751	229,868	45,582	63	27,760	17,684
Other current liabilities	4,994,463	225	4,799	813,642	126,948	310	40,550	2,453
Loans from stockholders	53,307	--	--	42,331	--	--	4,500	--
Long-term mortgages, notes, and bonds payable	1,298,207	--	3,449	533,106	193,083	--	7,881	1
Other liabilities	1,283,084	719	225	299,748	75,805	71	11,065	881
Preferred stock	80,964	--	1	75,932	2	--	11,026	--
Common stock	1,999,318	2	211	1,912,094	3,046	112	1,875	490
Paid-in or capital surplus	3,322,144	140	259	1,537,033	161,287	1	20,067	35,066
Retained earnings, appropriated	14,640	--	--	14,640	306	--	--	--
Retained earnings, unappropriated	28,868,556	10,697	24,964	28,233,476	3,310,300	25,557	565,436	40,622
Less: Cost of treasury stock	67,382	--	1,910	60,876	--	--	10,944	228

Footnotes at end of table.

Table 1. -- All Returns of Active U.S. Possessions Corporations: Balance Sheets, by Selected Industry --Continued

[Money amounts are in thousands of dollars]

Item	Manufacturing--Continued							
	Printing and publishing	Chemicals and allied products		Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Fabricated metal products
		Total	Drugs					
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns	10	88	61	4	16	13	4	19
Total assets	65,730	19,510,027	17,372,275	747,249	185,415	248,319	31,168	128,274
Cash	7,006	3,026,972	2,745,957	9,416	25,062	32,920	1,704	13,860
Notes and accounts receivable	38,158	2,212,214	1,853,570	247,189	26,906	84,862	16,362	34,912
Less: Allowance for bad debts	252	3,250	1,746	1,806	309	15	--	1,805
Inventories	2,169	1,249,011	1,097,100	124,798	16,901	63,775	1,660	22,293
Investment in government obligations	7	80,171	69,291	--	597	--	--	8,746
Tax-exempt securities	1,003	754,707	754,707	--	--	--	--	--
Other current assets	360	812,535	803,636	6,877	9,215	-58	14	1,204
Loans to stockholders	12	1,194,521	252,421	14,151	6,741	--	--	194
Mortgage and real estate loans	1	--	--	--	--	--	--	--
Other investments	6,500	5,882,484	5,735,243	1,955	14,591	39,889	7,665	6,399
Depreciable assets	19,075	4,564,025	4,236,280	708,898	134,986	40,821	2,515	89,038
Less: Accumulated depreciation	9,246	1,524,687	1,397,789	409,655	53,980	16,594	1,679	50,872
Depletable assets	--	--	--	--	--	--	--	--
Less: Accumulated depletion	--	--	--	--	--	--	--	--
Land	568	66,918	61,674	11,570	3,450	279	--	3,801
Intangible assets (amortizable)	167	73,552	73,552	46,584	320	--	--	873
Less: Accumulated amortization	43	36,716	36,716	23,970	110	--	--	602
Other assets	241	1,157,566	1,125,091	11,237	1,042	2,438	2,926	230
Total liabilities and stockholders' equity	65,730	19,510,027	17,372,275	747,249	185,415	248,319	31,168	128,274
Accounts payable	6,830	821,755	736,569	133,114	17,413	24,117	1,956	11,036
Current mortgages, notes, and bonds payable	1,204	65,649	63,815	31,087	11,395	1,684	--	847
Other current liabilities	2,223	438,228	411,809	11,626	6,190	5,564	198	11,575
Loans from stockholders	176	469	--	2,607	--	--	--	--
Long-term mortgages, notes, and bonds payable	3,228	226,106	225,184	622	8,995	1,134	--	6,069
Other liabilities	1,140	170,843	157,018	16,029	8,442	432	664	-636
Preferred stock	--	136	1	10,300	20	--	--	60
Common stock	146	1,715,326	1,694,844	31,815	819	5,805	107	3,187
Paid-in or capital surplus	3,498	743,931	721,162	133,353	36,027	19,256	4,420	24,734
Retained earnings, appropriated	1	12,799	12,799	--	576	--	--	--
Retained earnings, unappropriated	47,399	15,314,792	13,349,068	376,692	95,802	237,423	23,821	71,642
Less: Cost of treasury stock	119	12	--	--	269	47,101	--	242

Footnotes at end of table.

Table 1. -- All Returns of Active U.S. Possessions Corporations: Balance Sheets, by Selected Industry --Continued

[Money amounts are in thousands of dollars]

Item	Manufacturing--Continued					Transportation and public utilities	Wholesale and retail trade	
	Machinery, except electrical	Electrical and electronic equipment	Transportation equipment	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable		Total	Wholesale trade
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	**10**	**46**	**4**	**41**	**22**	**6**	**33**	**18**
Total assets	**575,781**	**3,351,627**	**181,763**	**4,934,712**	**543,264**	**1,806,928**	**1,162,986**	**134,811**
Cash	76,865	514,180	12,686	1,640,040	32,311	41,570	5,825	3,111
Notes and accounts receivable	105,872	715,659	17,490	688,722	163,538	214,000	345,396	70,092
Less: Allowance for bad debts	1,549	465	971	140	1,631	21,830	13,637	7,222
Inventories	120,988	357,650	10,631	322,884	77,762	46,930	172,099	35,102
Investment in government obligations	1,701	45,882	3,187	--	11,329	--	--	--
Tax-exempt securities	--	10,127	--	141,474	--	--	--	--
Other current assets	70,636	129,550	3,025	200,749	54,504	5,112	17,009	4,668
Loans to stockholders	--	78,599	--	--	--	--	7,736	7,736
Mortgage and real estate loans	--	--	--	--	--	--	--	--
Other investments	2,203	1,118,745	122,456	1,258,890	45,670	4,636	47,720	221
Depreciable assets	115,545	497,798	30,145	782,166	211,879	2,337,853	353,619	29,264
Less: Accumulated depreciation	46,947	255,329	16,914	285,741	79,517	871,785	84,245	16,263
Depletable assets	--	--	--	--	--	--	--	--
Less: Accumulated depletion	--	--	--	--	--	--	--	--
Land	6,500	9,723	--	13,138	4,250	24,189	24,268	840
Intangible assets (amortizable)	--	48,974	12	155,090	9,650	12,332	39,284	--
Less: Accumulated amortization	--	8,129	2	48,583	1,359	8,225	4,847	--
Other assets	123,965	88,658	17	66,018	14,869	22,144	252,756	7,259
Total liabilities and stockholders' equity	**575,781**	**3,351,627**	**181,763**	**4,934,712**	**543,264**	**1,806,928**	**1,162,986**	**134,811**
Accounts payable	43,569	167,216	3,488	309,935	50,574	119,523	100,005	43,243
Current mortgages, notes, and bonds payable	804	5,542	--	5,228	15,331	13,451	138,816	13,302
Other current liabilities	11,318	88,215	1,256	50,394	16,584	41,288	61,068	7,582
Loans from stockholders	--	31,724	119	--	2,732	--	2,604	546
Long-term mortgages, notes, and bonds payable	--	5,931	--	35,042	45,010	102,006	284,805	11,220
Other liabilities	3,289	-53,352	--	50,513	14,557	109,260	187,527	581
Preferred stock	18	2,780	--	40,001	11,588	--	2	2
Common stock	5,325	6,462	53	129,928	7,591	7	25,135	14,763
Paid-in or capital surplus	3,624	172,875	7,422	116,418	55,044	1,471,284	116,173	12,704
Retained earnings, appropriated	--	--	--	--	955	--	--	--
Retained earnings, unappropriated	507,831	2,924,277	169,422	4,197,247	325,203	-49,893	247,206	31,224
Less: Cost of treasury stock	--	44	--	--	1,914	--	358	358

Footnotes at end of table.

Table 1. -- All Returns of Active U.S. Possessions Corporations: Balance Sheets, by Selected Industry --Continued

[Money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued	Finance, insurance, and real estate			Services	Nature of business not allocable
	Retail trade	Total	Credit agencies other than banks	Other finance, insurance, and real estate		
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**15**	**26**	**15**	**11**	**29**	**3**
Total assets	**1,028,174**	**6,330,411**	**2,977,643**	**3,352,767**	**279,905**	**19,446**
Cash	2,714	295,997	221,881	74,115	26,236	12,867
Notes and accounts receivable	275,304	2,822,206	533,974	2,288,231	85,246	678
Less: Allowance for bad debts	6,414	45,988	33,952	12,036	6,432	129
Inventories	136,996	--	--	--	9,279	393
Investment in government obligations	--	105,939	105,939	--	--	--
Tax-exempt securities	--	87,920	87,920	--	--	--
Other current assets	12,340	63,512	60,937	2,574	9,478	81
Loans to stockholders	--	1,287	--	1,287	1,178	--
Mortgage and real estate loans	--	1,331,331	1,331,331	--	103	--
Other investments	47,498	1,394,608	565,774	828,834	35,023	--
Depreciable assets	324,354	149,726	51,917	97,808	113,749	7,757
Less: Accumulated depreciation	67,982	36,573	15,706	20,867	45,504	4,114
Depletable assets	--	--	--	--	4,042	--
Less: Accumulated depletion	--	--	--	--	315	--
Land	23,427	16,398	800	15,597	10,000	1,328
Intangible assets (amortizable)	39,284	170	--	170	12,220	--
Less: Accumulated amortization	4,847	78	--	78	3,502	--
Other assets	245,497	143,953	66,824	77,129	29,101	583
Total liabilities and stockholders' equity	**1,028,174**	**6,330,411**	**2,977,643**	**3,352,767**	**279,905**	**19,446**
Accounts payable	56,762	490,155	15,997	474,157	26,423	918
Current mortgages, notes, and bonds payable	125,513	286,148	278,155	7,992	17,038	4,811
Other current liabilities	53,486	4,053,646	1,887,266	2,166,379	19,515	276
Loans from stockholders	2,057	8,370	--	8,370	--	--
Long-term mortgages, notes, and bonds payable	273,585	331,564	261,646	69,918	43,273	--
Other liabilities	186,946	665,302	289,929	375,373	20,146	152
Preferred stock	--	25	25	--	5,003	--
Common stock	10,372	56,728	30,454	26,274	330	4,809
Paid-in or capital surplus	103,468	175,994	83,955	92,039	19,115	2,142
Retained earnings, appropriated	--	--	--	--	--	--
Retained earnings, unappropriated	215,982	265,315	132,457	132,858	129,168	7,621
Less: Cost of treasury stock	--	2,840	2,244	596	110	1,285

NOTE: Detail may not add to totals because of rounding.

Table 2.--All Returns of Active U.S. Possessions Corporations: Income Statements, Tax, and Distributions to Stockholders, by Selected Industry

[Money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Construction	Manufacturing				
				Total	Food and kindred products	Textile mill products	Apparel and other textile products	Paper and allied products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**474**	**3**	**6**	**368**	**27**	**5**	**49**	**10**
Total receipts	**34,676,643**	**9,005**	**44,360**	**31,097,445**	**3,626,945**	**29,941**	**924,773**	**95,133**
Business receipts	31,418,865	7,876	43,339	28,628,771	3,513,772	29,839	912,248	94,283
Interest, except State and local Government obligations	1,031,438	108	623	577,198	53,189	31	2,184	754
Interest on State and local Government obligations	43,310	--	--	38,372	--	58	1,561	--
Rents	19,123	--	--	4,523	702	--	--	1
Royalties	4,422	--	--	4,304	--	--	--	--
Net short-term capital gain	473	--	--	16	--	--	16	--
Net long-term capital gain	1,695,077	--	11	1,694,029	395	--	283	--
Net gain, noncapital assets	50,198	3	161	35,518	3,710	1	2,615	--
Dividends other than constructive distributions	83,169	--	--	54,251	51,990	--	53	--
Other receipts	330,470	1,017	225	60,365	3,185	11	5,809	94
Total deductions	**21,419,098**	**10,009**	**43,634**	**18,300,704**	**1,991,164**	**27,542**	**701,290**	**81,793**
Cost of sales and operations	11,798,283	7,119	37,307	10,510,508	1,294,822	25,894	647,942	73,247
Compensation of officers	22,219	311	361	15,118	2,744	150	938	62
Salaries and wages	840,429	589	861	313,851	48,289	470	3,307	2,399
Repairs	151,949	81	12	47,168	9,308	2	71	158
Bad debts	120,175	128	--	43,951	2,364	25	164	74
Rents paid	85,137	220	150	31,400	3,061	30	2,039	232
Taxes paid	190,499	86	93	128,215	11,500	94	11,424	366
Interest paid	277,404	87	567	62,984	22,243	1	2,235	585
Contributions	2,399	8	--	2,145	342	1	81	13
Amortization	39,901	--	7	16,679	1,665	--	53	108
Depreciation	332,252	192	374	119,107	12,845	45	6,810	1,504
Depletion	--	--	--	--	--	--	--	--
Advertising	135,201	3	29	79,683	38,996	--	1,979	1,200
Pension, profit-sharing, stock bonus, and annuity plans	43,168	--	--	19,416	2,772	--	274	35
Employee benefit programs	179,790	32	239	101,870	9,200	--	2,521	219
Net loss, noncapital assets	-5,141	-3	-1	-4,192	-288	-335	-386	--
Other deductions	7,235,041	1,142	3,634	6,821,085	532,383	491	21,110	1,693
Total receipts less total deductions	**13,257,543**	**-1,003**	**726**	**12,796,741**	**1,635,780**	**2,399**	**223,482**	**13,340**
Net income (less deficit)	13,214,232	-1,003	726	12,758,367	1,635,780	2,340	221,920	13,340
Net income (+)	13,305,846	766	3,106	12,834,271	1,638,646	2,448	222,942	13,703
Deficit (-)	-91,613	-1,769	-2,380	-75,903	-2,865	-108	-1,022	-363
Net income (less deficit) per books	10,491,518	1,320	-89	10,140,329	1,378,722	2,015	171,431	12,071
Income subject to tax	13,136,151	-1,003	726	12,709,155	1,592,851	2,340	221,490	13,008
Income subject to tax (+)	13,227,764	766	3,106	12,785,059	1,595,717	2,448	222,513	13,371
U.S. income tax before credits:								
Total	**4,620,111**	**262**	**1,056**	**4,465,902**	**558,572**	**828**	**77,237**	**4,551**
Regular tax	4,616,794	262	1,056	4,462,767	558,556	828	77,194	4,546
U.S. possessions tax credit	4,587,735	262	1,046	4,436,723	558,340	828	76,975	4,455
Foreign tax credit	681	--	--	640	18	--	1	90
General business credit	15	--	--	15	--	--	4	--
Other credits	1	--	--	1	--	--	1	--
Total U.S. income tax after credits	**31,678**	**--**	**10**	**28,522**	**213**	**--**	**256**	**5**
Reduction in U.S. tax liability	**3,912,261**	**66**	**828**	**3,782,380**	**456,590**	**734**	**65,255**	**3,473**
Distributions to stockholders	**7,314,240**	**7,584**	**4,354**	**7,047,276**	**1,711,504**	**150**	**126,713**	**21,141**

Footnotes at end of table.

Table 2.--All Returns of Active U.S. Possessions Corporations: Income Statements, Tax, and Distributions to Stockholders, by Selected Industry--Continued

[Money amounts are in thousands of dollars]

Item	Manufacturing--Continued							
	Printing and publishing	Chemicals and allied products		Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Fabricated metal products
		Total	Drugs					
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns	**10**	**88**	**61**	**4**	**16**	**13**	**4**	**19**
Total receipts	**54,746**	**14,115,304**	**12,904,597**	**1,375,398**	**182,796**	**354,685**	**56,123**	**165,013**
Business receipts	53,998	13,750,824	12,579,998	1,367,746	181,826	351,400	44,559	163,538
Interest, except State and local Government obligations	201	303,581	265,184	4,505	715	1,665	334	1,210
Interest on State and local Government obligations	22	20,361	19,354	--	--	--	--	--
Rents	--	135	97	2,378	--	52	--	--
Royalties	--	4,264	4,264	--	40	--	--	--
Net short-term capital gain	--	--	--	--	--	--	--	--
Net long-term capital gain	--	40	1	--	83	3	12	--
Net gain, noncapital assets	1	237	237	394	85	4	385	25
Dividends other than constructive distributions	--	1,654	1,557	--	--	--	--	--
Other receipts	522	34,204	33,902	374	44	1,559	10,831	238
Total deductions	**35,518**	**7,735,794**	**6,978,861**	**1,345,856**	**157,464**	**295,959**	**45,817**	**152,969**
Cost of sales and operations	22,551	2,538,851	2,065,195	1,277,259	128,151	261,003	34,115	140,509
Compensation of officers	--	6,861	5,962	116	185	185	--	108
Salaries and wages	4,231	78,762	61,923	8,611	7,208	3,694	662	3,115
Repairs	173	18,549	15,585	4,691	1,008	675	9	12
Bad debts	186	253	127	17	106	--	--	1,177
Rents paid	467	6,551	5,251	2,252	1,125	417	95	325
Taxes paid	681	51,291	43,757	4,710	1,428	2,546	646	575
Interest paid	230	22,154	21,469	2,380	818	1,147	8	856
Contributions	2	1,112	1,091	--	26	59	18	12
Amortization	28	6,015	5,775	1	42	-	-	29
Depreciation	764	34,229	28,927	10,634	3,961	1,027	16	773
Depletion	--	--	--	--	--	--	--	--
Advertising	101	19,833	9,503	1,177	102	183	51	37
Pension, profit-sharing, stock bonus, and annuity plans	255	5,515	4,822	185	82	45	2	53
Employee benefit programs	194	48,638	47,373	428	596	947	116	201
Net loss, noncapital assets	-59	-1,359	-667	-43	--	-8	-41	-10
Other deductions	5,618	4,901,830	4,667,203	33,345	12,660	24,017	10,033	5,196
Total receipts less total deductions	**19,227**	**6,379,509**	**5,925,736**	**29,542**	**25,332**	**58,725**	**10,305**	**12,043**
Net income (less deficit)	19,205	6,359,148	5,906,381	29,542	25,332	58,725	10,305	12,043
Net income (+)	19,217	6,363,891	5,911,059	37,774	25,943	59,147	11,052	15,325
Deficit (-)	-11	-4,742	-4,677	-8,232	-611	-421	-747	-3,282
Net income (less deficit) per books	15,868	6,195,819	5,755,908	16,879	29,523	56,425	8,683	11,885
Income subject to tax	18,743	6,357,860	5,905,191	29,542	23,935	58,725	10,305	11,833
Income subject to tax (+)	18,754	6,362,603	5,909,869	37,774	24,547	59,147	11,052	15,115
U.S. income tax before credits:								
Total	**6,391**	**2,222,428**	**2,064,155**	**13,225**	**8,391**	**20,499**	**3,859**	**5,216**
Regular tax	6,388	2,220,574	2,062,403	13,221	8,391	20,495	3,857	5,212
U.S. possessions tax credit	6,349	2,211,915	2,056,515	11,820	7,950	20,440	3,768	5,119
Foreign tax credit	--	403	198	--	--	--	--	--
General business credit	--	--	--	--	--	--	--	--
Other credits	--	--	--	--	--	--	--	--
Total U.S. income tax after credits	**42**	**10,109**	**7,441**	**1,404**	**441**	**59**	**90**	**96**
Reduction in U.S. tax liability	**5,419**	**1,881,862**	**1,746,844**	**10,299**	**6,598**	**17,798**	**3,079**	**3,801**
Distributions to stockholders	**8,172**	**3,777,907**	**3,670,884**	**3,163**	**44,705**	**18,492**	**10,940**	**30,204**

Footnotes at end of table.

Table 2.--All Returns of Active U.S. Possessions Corporations: Income Statements, Tax, and Distributions to Stockholders, by Selected Industry--Continued

[Money amounts are in thousands of dollars]

Item	Manufacturing--Continued					Transportation and public utilities	Wholesale and retail trade	
	Machinery, except electrical	Electrical and electronic equipment	Transportation equipment	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable		Total	Wholesale trade
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	10	46	4	41	22	6	33	18
Total receipts	728,183	5,361,784	102,926	3,270,525	653,161	871,127	1,793,677	322,791
Business receipts	716,228	3,559,302	96,972	3,148,048	644,181	827,417	1,698,928	321,939
Interest, except State and local Government obligations	11,080	87,937	5,953	100,125	3,726	2,814	230	85
Interest on State and local Government obligations	--	1,803	--	12,143	2,420	--	--	--
Rents	23	113	--	753	362	--	4,004	69
Royalties	--	--	--	--	--	--	28	28
Net short-term capital gain	--	--	--	--	--	--	7	--
Net long-term capital gain	--	1,693,281	--	19	-91	99	4	4
Net gain, noncapital assets	2	18,758	1	9,241	54	--	2	2
Dividends other than constructive distributions	--	553	--	--	--	--	25,000	--
Other receipts	849	34	--	192	2,410	40,795	65,470	663
Total deductions	601,525	2,541,536	65,242	2,020,936	500,289	634,748	1,713,203	322,942
Cost of sales and operations	492,258	1,809,872	61,031	1,326,245	376,750	--	1,198,935	250,103
Compensation of officers	--	1,838	--	1,212	713	--	2,291	512
Salaries and wages	4,277	84,599	898	40,367	22,951	195,195	183,579	21,436
Repairs	488	7,517	157	3,681	659	85,088	10,994	476
Bad debts	1,088	37,796	14	82	597	21,550	8,460	4,077
Rents paid	344	9,585	111	4,111	644	7,717	29,773	1,794
Taxes paid	3,769	23,019	194	6,906	9,055	11,487	34,565	2,885
Interest paid	131	4,154	--	2,580	3,455	10,640	25,564	1,934
Contributions	31	119	16	176	130	2	140	9
Amortization	--	751	--	7,455	526	7,870	9,686	1
Depreciation	534	31,845	1,105	7,860	5,145	174,817	20,288	1,947
Depletion	--	--	--	--	--	--	--	--
Advertising	--	1,392	--	25	14,598	6,222	39,982	15,427
Pension, profit-sharing, stock bonus, and annuity plans	105	6,834	45	2,703	502	18,242	3,232	58
Employee benefit programs	140	24,160	100	9,966	4,437	51,843	18,167	396
Net loss, noncapital assets	-857	-624	--	-8	-167	--	-906	-193
Other deductions	97,497	498,174	1,565	615,004	60,459	51,939	136,321	21,688
Total receipts less total deductions	126,658	2,820,247	37,684	1,249,589	152,872	236,378	80,473	-150
Net income (less deficit)	126,658	2,818,443	37,684	1,237,445	150,450	236,378	80,473	-150
Net income (+)	133,402	2,861,566	37,684	1,237,498	154,024	236,409	88,405	6,138
Deficit (-)	-6,743	-43,122	--	-53	-3,574	-30	-7,931	-6,287
Net income (less deficit) per books	101,565	846,623	36,149	1,109,478	147,185	229,780	12,158	-2,400
Income subject to tax	126,658	2,816,276	37,684	1,237,445	150,450	235,698	55,324	-299
Income subject to tax (+)	133,402	2,859,398	37,684	1,237,498	154,024	235,729	63,256	5,987
U.S. income tax before credits:								
Total	46,064	999,820	13,013	432,423	53,375	82,473	21,916	2,004
Regular tax	46,064	999,754	13,013	431,302	53,363	82,473	21,916	2,004
U.S. possessions tax credit	46,064	997,207	13,013	421,305	51,165	82,461	21,887	2,003
Foreign tax credit	--	2	--	--	124	--	--	--
General business credit	--	--	--	11	--	--	--	--
Other credits	--	--	--	--	--	--	--	--
Total U.S. income tax after credits	--	2,610	--	11,105	2,086	12	28	--
Reduction in U.S. tax liability	40,445	869,864	11,275	363,348	42,424	68,075	19,340	1,773
Distributions to stockholders	29,522	600,337	14,193	525,206	124,921	228,616	11,600	11,600

Footnotes at end of table.

Table 2.--All Returns of Active U.S. Possessions Corporations: Income Statements, Tax, and Distributions to Stockholders, by Selected Industry--Continued

[Money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued	Finance, insurance, and real estate			Services	Nature of business not allocable
	Retail trade	Total	Credit agencies other than banks	Other finance, insurance, and real estate		
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**15**	**26**	**15**	**11**	**29**	**3**
Total receipts	**1,470,885**	**570,940**	**288,605**	**282,334**	**279,108**	**10,978**
Business receipts	1,376,989	34,324	14,012	20,311	172,509	5,697
Interest, except State and local Government obligations	144	447,305	220,623	226,681	2,886	272
Interest on State and local Government obligations	--	4,938	2,184	2,753	--	--
Rents	3,934	7,072	1,004	6,067	3,522	--
Royalties	--	--	--	--	--	89
Net short-term capital gain	7	448	--	448	--	--
Net long-term capital gain	--	932	849	82	--	--
Net gain, noncapital assets	--	14,512	13,888	623	1	--
Dividends other than constructive distributions	25,000	3,917	3,281	636	--	--
Other receipts	64,807	57,489	32,762	24,727	100,187	4,918
Total deductions	**1,390,261**	**464,967**	**240,207**	**224,759**	**242,621**	**9,210**
Cost of sales and operations	948,831	74	--	74	40,271	4,067
Compensation of officers	1,778	3,891	3,891	--	246	--
Salaries and wages	162,142	62,113	22,772	39,340	81,935	2,303
Repairs	10,518	6,310	3,034	3,276	2,146	146
Bad debts	4,382	40,942	18,518	22,423	5,135	5
Rents paid	27,979	8,290	3,743	4,547	7,288	296
Taxes paid	31,680	10,814	4,473	6,339	5,002	234
Interest paid	23,629	169,846	69,385	100,460	7,601	112
Contributions	130	76	50	26	26	--
Amortization	9,685	5,599	5,578	21	56	--
Depreciation	18,340	11,825	4,851	6,973	5,300	346
Depletion	--	--	--	--	--	--
Advertising	24,555	6,487	3,656	2,830	2,791	--
Pension, profit-sharing, stock bonus, and annuity plans	3,174	1,776	1,404	372	347	152
Employee benefit programs	17,771	3,936	1,499	2,436	3,570	129
Net loss, noncapital assets	-713	-5	-5	--	-29	-1
Other deductions	114,632	138,576	102,919	35,655	80,928	1,413
Total receipts less total deductions	**80,623**	**105,972**	**48,397**	**57,574**	**36,486**	**1,767**
Net income (less deficit)	80,623	101,034	46,213	54,821	36,486	1,767
Net income (+)	82,268	102,824	47,866	54,958	38,294	1,767
Deficit (-)	-1,644	-1,789	-1,652	-136	-1,808	--
Net income (less deficit) per books	14,558	79,543	36,404	43,138	26,639	1,836
Income subject to tax	55,623	99,985	45,800	54,185	35,396	867
Income subject to tax (+)	57,268	101,775	47,452	54,322	37,204	867
U.S. income tax before credits:						
Total	**19,911**	**35,383**	**16,382**	**19,001**	**12,935**	**180**
Regular tax	19,911	35,374	16,379	18,995	12,764	179
U.S. possessions tax credit	19,883	32,554	15,983	16,571	12,709	91
Foreign tax credit	--	--	--	--	40	--
General business credit	--	--	--	--	--	--
Other credits	--	--	--	--	--	--
Total U.S. income tax after credits	**28**	**2,829**	**399**	**2,429**	**185**	**89**
Reduction in U.S. tax liability	**17,567**	**30,327**	**14,529**	**15,807**	**10,973**	**78**
Distributions to stockholders	**--**	**8,259**	**8,254**	**5**	**6,547**	**--**

NOTE: Detail may not add to totals because of rounding.

Table 3.--Returns of Active Manufacturing U.S. Possessions Corporations in Puerto Rico: Tax Benefits, Employment, and Compensation of Employees, by Selected Industrial Group

[Money amounts are in thousands of dollars, except as noted]

Selected manufacturing industries	Actual data			Weighted data					
	Number of returns	Reported number of workers	Reported compensation	Number of returns	Gross number of workers	Gross compensation	Gross compensaton per worker (whole dollars)	Tax benefits per worker (whole dollars)	Ratio of tax benefits per worker to compensation per worker
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All manufacturing industries	**286**	**93,146**	**2,142,822**	**354**	**109,598**	**2,500,729**	**22,817**	**34,296**	**1.50**
Food and kindred products	17	8,283	157,202	25	10,136	192,373	18,979	44,422	2.34
Textile mill products	3	643	7,156	5	769	8,560	11,131	955	0.09
Apparel and other textile products	42	19,501	238,128	47	19,752	241,092	12,206	3,261	0.27
Men's and boy's clothing	14	7,933	103,062	14	7,933	103,062	12,992	5,295	0.41
Women's and children's clothing	16	7,271	84,573	17	7,271	84,573	11,632	2,229	0.19
Hats, caps, and other accessories	7	3,047	35,186	8	3,209	37,056	11,548	1,493	0.13
All other textile products	5	1,250	15,307	8	1,339	16,401	12,249	1,045	0.09
Paper and allied products	8	637	15,117	9	661	15,664	23,697	5,255	0.22
Printing and publishing	8	291	6,450	9	291	6,450	22,165	7,761	0.35
Chemicals and allied products	66	22,348	824,524	85	24,057	886,905	36,867	77,699	2.11
Industrial chemicals, plastics, materials, and synthetics	9	856	33,723	10	878	34,607	39,416	80,403	2.04
Drugs	44	20,496	762,927	58	22,026	819,887	37,224	79,274	2.30
Soap, cleaners, and toilet goods	8	648	16,352	10	737	18,609	25,250	22,978	0.91
All other chemical and allied products	5	348	11,522	7	416	13,802	33,178	114,157	3.44
Petroleum (including integrated) and coal products	4	931	43,650	4	931	43,650	46,885	11,063	0.24
Rubber and miscellaneous plastics products	14	1,687	32,368	16	2,373	45,512	19,179	2,782	0.14
Leather and leather products	9	5,139	69,040	13	7,621	102,614	13,465	2,335	0.17
Footwear, except rubber	6	3,677	49,717	10	6,161	83,290	13,519	1,650	0.12
All other leather products	3	1,462	19,323	3	1,462	19,323	13,217	5,221	0.39
Fabricated metal products	13	863	17,065	18	1,143	22,957	20,085	3,331	0.17
Machinery, except electrical	8	2,470	54,706	10	2,500	55,355	22,142	16,178	0.73
Electrical and electronic equipment	37	16,655	358,986	45	17,500	376,722	21,527	49,705	2.31
Radio, television, and communication equipment	6	3,849	82,265	8	3,917	83,711	21,371	23,791	1.11
Electronic components	15	2,515	51,260	20	2,999	61,115	20,378	14,583	0.72
All other electrical and electronic equipment	16	10,291	225,461	17	10,584	231,896	21,910	69,247	3.16
Transportation equipment	3	821	15,686	3	821	15,686	19,106	39,516	2.07
Instruments and related products	33	9,049	214,230	40	16,758	389,439	23,239	21,683	0.93
Scientific instruments	7	1,179	35,758	9	1,231	37,328	30,323	84,121	2.77
All other instruments and related products	26	7,870	178,472	31	15,527	352,111	22,677	16,733	0.74
Miscellaneous manufacturing and manufacturing not allocable	15	2,171	43,614	17	2,603	52,282	20,085	7,562	0.38

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

by Daniel S. Holik and Sarah E. Nutter

Statistics of Income studies of transactions between large "foreign-owned" domestic corporations and related "foreign persons," conducted annually beginning with Tax Year 1988, reflect the substantial and increasing interest in direct foreign investment in the United States. For Tax Year 1993, large "foreign-owned" domestic corporations reported amounts received of $77.1 billion and payments of $185.3 billion in transactions with 7,662 related foreign persons. These 437 large domestic corporations (generally with total receipts of $500 million or more) also reported outstanding balances at the end of the accounting periods of $88.6 billion in loans received from, and $24.0 billion in loans granted to, the same related foreign persons.

Amounts Received from, and Amounts Paid to, Related Foreign Persons

Sales and purchases of stock in trade accounted for the majority of the total amounts received from, and total payments made to, the 7,662 related foreign persons (Table 1). Large foreign-owned domestic corporations sold $53.1 billion and purchased $153.4 billion of stock in trade during 1993, nearly 69 percent and 83 percent of the total amounts received and the total amounts paid, respectively. Foreign-owned domestic manufacturers reported transactions with the largest number (4,995) of related foreign persons.

Foreign-owned domestic corporations classified in the finance, insurance, and real estate industrial division reported the largest dollar volume ($30.5 billion) of transactions in which amounts were received from related foreign persons. Large amounts received from related foreign persons were also reported by foreign-owned domestic manufacturers ($13.5 billion) and wholesalers and retailers ($28.4 billion).

Foreign-owned domestic wholesalers and retailers reported the largest dollar volume of transactions in which amounts were paid to related foreign persons. These transactions accounted for 52 percent of the total amounts paid ($96.5 billion).

Major Industrial Divisions of Foreign-Owned Corporations

The dominance of manufacturers, wholesalers and retailers, and financial entities in the statistics presented can be shown in another way--over 70 percent of the 437 large foreign-owned domestic corporations were classified in the manufacturing (40 percent) or wholesale and retail trade (32 percent) industrial divisions (Figure A). Corporations in the finance, insurance, and real estate division accounted for an additional 14 percent. The remaining returns were divided among agriculture, forestry, and fishing; services; mining; transportation and public utilities; and "all other" [1]. (The Data Sources and Limitations section of this article presents additional information about industrial classification of corporation income tax returns.)

Country of Residence of Related Foreign Persons

Over 50 percent of the related foreign persons were "residents" (see the Explanation of Selected Terms) of one of the following eight countries: Australia, Canada, France, Germany, Japan, the Netherlands, Switzerland, and the United Kingdom. Transactions with related foreign persons in these eight countries of residence accounted for 82 percent of the total amounts received and 83 percent of the total amounts paid (Table 2). Transactions with related persons resident in Japan, the largest source of amounts received and amounts paid, accounted for $25.8 billion (33 percent) and $80.6 billion (44 percent) of the totals, respectively. Nearly all of both the amounts received and the amounts paid associated with related persons resident in Japan were sales and purchases of stock in trade, primarily to or from foreign-owned domestic wholesalers and retailers. These wholesalers and retailers reported sales and purchases of stock in trade with related persons resident in Japan of $15.7 billion and $62.5 billion, respectively (Table 3).

Stock-in-trade transactions generally dominated the amounts received and the amounts paid associated with related foreign persons in other top countries of residence (besides Japan), as well. Foreign-owned domestic wholesalers and retailers reported the majority of the stock-in-trade transactions with related persons resident in the United Kingdom: 54 percent of the total sales ($6.0 billion) and 51 percent of the total purchases ($12.6 billion) of stock in trade, respectively. In transactions with related persons resident in Canada, foreign-owned domestic manufacturers accounted for 57 percent of the $4.1 billion in sales and 65 percent of the $8.9 billion in purchases of stock in trade. Sales and purchases of stock-in-trade transactions also comprised the largest dollar volumes of transactions with related parties "residing" in Australia, France, Germany, and Switzerland.

Most of the reported insurance transactions were

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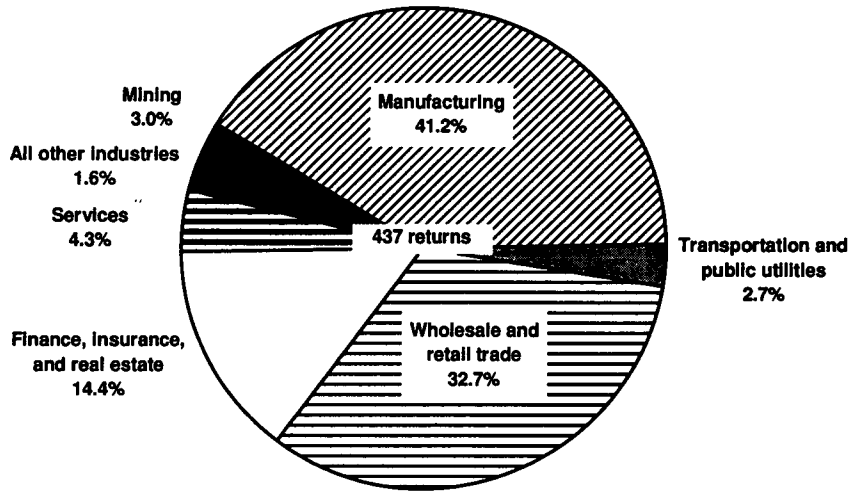
Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Figure A

Foreign-Owned Domestic Corporations: Number of Returns, by Industrial Division, Tax Year 1993



NOTES: Includes those corporations with total receipts of $500 million or more and with Form 5472 attached. Detail may not add to total because of rounding.

between foreign-owned domestic insurance companies and related persons resident in Canada. These foreign-owned domestic insurance companies reported Canadian related-party transactions accounting for $1.2 billion out of the $1.4 billion total received for insurance premiums and $0.6 billion out of the $1.7 billion total paid for such premiums.

Amounts Borrowed and Loaned from Related Foreign Persons

Overall, based on year-end balances, foreign-owned domestic corporations borrowed $88.6 billion from related foreign persons, almost four times the amount they loaned ($24.0 billion) to such persons during 1993. Transactions for interest received and interest paid reflect these borrowing differences; interest paid to related foreign persons of $5.7 billion exceeded the $1.1 billion of interest received by far. By the end of 1993, total loans outstanding from related foreign persons increased by nearly 15 percent from a beginning balance of $77.0 billion, while amounts loaned to related foreign persons increased by 11 percent from a beginning balance of $21.6 billion.

Transactions with related foreign persons resident in the United Kingdom comprised the largest single portion of the loan transactions, accounting for $35.1 billion (40 percent) of the loans received and $9.7 billion (41 percent) of the loans granted. Transactions with related foreign persons resident in the Netherlands comprised the second largest portion of the loan transactions, accounting for $19.6 billion (22 percent) of the loans received and $4.1 billion (17 percent) of the loans granted.

A Comparison of Tax Year 1991, 1992, and 1993 Statistics

Figure B presents selected data for large foreign-owned domestic corporations filing Forms 5472 for Tax Years 1991, 1992, and 1993 [2]. The number of related foreign persons reported increased steadily, rising by 16 percent from 1991 to 1992, and by 14 percent from 1992 to 1993. Other trends in these data are not as uniform. For example, the number of large foreign-owned domestic corporations reporting transactions with related foreign persons increased by 6 percent from 1991 to 1992, and by 19 percent from 1992 to 1993. This may reflect increasing direct foreign investment in large U.S. corporations. (See the Data Sources and Limitations section of this article for additional information.)

Total amounts received from, and total amounts paid to, related foreign persons increased by 4 percent from 1991 to 1992. However, from 1992 to 1993, total amounts received from, and payments to, related foreign persons increased by 22 percent and 33 percent, respectively. Caveats to year-to-year comparisons of these data

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Figure B

Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 attached: Selected Items for Tax Years 1991 through 1993

[Money amounts are in billions of dollars]

Item	1991	1992	1993
	(1)	(2)	(3)
Foreign-owned domestic corporations with total receipts of $500 million or more and with Form 5472 attached			
Number of returns	344	366	437
Total assets	1,181.3	1,317.3	1,540.5
Total receipts	761.0	808.0	871.4
Income subject to U.S. tax	13.7	14.5	15.7
Total U.S. income tax after credits	3.7	4.1	4.9
Transactions between foreign-owned domestic corporations and related foreign persons			
Number of related foreign persons	5,807	6,708	7,662
Amounts received from related foreign persons:			
Total (excluding loan balances)[1]	60.5	63.1	77.1
Sales of stock in trade	46.9	49.0	53.1
Sales of other tangible property	0.8	0.7	0.5
Consideration received for services	3.1	3.0	3.1
Interest received	1.6	1.1	1.1
Premiums received for insurance or reinsurance	1.3	2.8	1.4
Amounts borrowed, ending balance	63.5	67.9	88.6
Amounts paid to related foreign persons:			
Total (excluding loan balances)[1]	134.0	139.2	185.3
Purchases of stock in trade	114.4	120.8	153.4
Purchases of other tangible property	4.8	2.6	3.9
Consideration paid for services	2.1	2.1	2.5
Interest paid	6.5	5.4	5.7
Premiums paid for insurance or reinsurance	2.7	3.1	1.7
Amounts loaned, ending balance	18.8	19.2	24.0

[1]Includes items not shown separately.

NOTE: Detail may not add to totals because of rounding.

are necessary. First, patterns of transactions between a foreign-owned domestic corporation and related persons may or may not be repeated on an annual (or even longer-term) basis. Consequently, a 3-year comparison of these data may not show changes that could be evident if a longer time series were available. Additional information about the year-to-year comparability of the data is presented below under Data Sources and Limitations.

Legislative History

Even before the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), U.S. parent corporations were required to report transactions with and between their foreign affiliates [3]. However, no similar reporting requirements existed for transactions between domestic subsidiaries (i.e., those incorporated in the United States) of foreign corporations, or between foreign corporations (i.e., those incorporated abroad) engaged in a U.S. trade or business and their related foreign affiliates. Concerned that these related party transactions could be manipulated to avoid U.S. taxation, Congress added new reporting requirements as part of TEFRA to provide the Internal Revenue Service with more information about the nature and amount of these transactions. Under Internal Revenue Code section 6038A, domestic corporations that are 25-percent or more owned by a foreign person, as well as foreign corporations engaged in a U.S. trade or business, must report transactions with related foreign persons. The transactions are reported on Form 5472, *Information Return of a 25 Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. Form 5472 had to be filed with corporation income tax returns for tax years beginning after December 31, 1983.

The Omnibus Budget Reconciliation Acts of 1989, 1990, and 1993 modified section 6038A penalties and other filing and reporting requirements. In general, these modifications to section 6038A were motivated by continuing concerns that foreign-owned domestic corporations could still manipulate transactions so as to avoid U.S. taxation.

Data Sources and Limitations

The foreign-owned domestic corporation statistics have been collected annually starting with 1988. The 1993 statistics include data from Forms 5472, in general, for all U.S. corporations with total receipts (as reported in the tax return income statement) of $500 million or more that were (a) owned (25 percent or more) by a foreign person and reported transactions with related foreign persons, and (b) included in the Statistics of Income sample of U.S. corporation income tax returns with accounting periods ending July 1993 through June 1994 [4].

Once a corporation is selected for inclusion, its income tax return is included in all future Form 5472 studies, even if its total receipts drop in subsequent years below $500 million [5]. For the 1993 statistics, 46 corporation returns included had total receipts less than $500 million. However, the 437 large foreign-owned corporations included in the study for 1993 also included certain returns not included in 1992, due in part to the $500 million dollar total receipts selection threshold. Approximately 15 percent of the 437 large foreign-owned corporation returns included in the study for 1993 did not qualify for the 1992 study because their total receipts for 1992 were less than $500

million. Finally, all of the 366 corporations included for 1992 were not included in the 1993 statistics, since their 1993 corporation returns did not have Forms 5472 attached. Twelve corporation returns included in the 1992 statistics were excluded from the 1993 statistics because no Forms 5472 were attached to their returns.

For Tax Year 1993, the corporation Statistics of Income sample comprised approximately 92,000 income tax returns chosen from the 4.3 million returns filed. These returns were selected after administrative processing was complete, but before any audit examinations [6]. Corporations with total receipts of $500 million or more were included among the returns selected for the sample at the 100 percent rate. Only domestic corporations are included in the statistics; foreign corporations engaged in a U.S. trade or business (filing Form 1120F) were not included, even though they may have filed Forms 5472 for transactions with related foreign persons [7].

The statistics in this article augment the data for some of the companies included in the Statistics of Income data for domestic corporations "owned" by foreign persons [8]. These data show that, for 1993, the 437 large foreign-owned domestic corporations filing Forms 5472 accounted for less than 1 percent of the returns, but approximately 67 percent of the $2.3 trillion in total assets, and approximately 66 percent of the $1.3 trillion in total receipts reported by all domestic corporations that were 25 percent or more owned by foreign persons (Figure C).

Total assets and total receipts of the large foreign-owned domestic corporations filing Forms 5472 account for approximately 8 percent of the assets and total receipts reported by all domestic corporations (the sum of columns 1 and 3, Figure C) [9]. Based on Figure C, income subject to U.S. tax and total U.S. income tax after credits for these corporations accounted for approximately 4 percent of the income and tax reported by all domestic corporations.

The industry code used as a classifier of the returns for Figure A and Table 1 represented the principal business activity (i.e., the activity which accounted for the largest portion of total receipts as reported in the tax return income statement) of the corporation filing the return. However, a given return may have been for a company engaged in several business activities, or may have been a consolidated return filed for an affiliated group of corporations that conducted different business activities. To the extent that some consolidated and (non-consolidated) corporations were engaged in more than one type of business activity, transactions data in this article are not entirely related to the industrial activity under which they are shown. For example, foreign-owned domestic corporations classified in the manufacturing industrial division often engaged in loan or other financial transactions with related foreign persons.

Figure C

Foreign-Owned and Other Domestic Corporations, Tax Year 1993

[Money amounts are in billions of dollars]

Item	All 25 percent or more foreign-owned domestic corporations	Foreign-owned domestic corporations with total receipts of $500 million or more and filing Form 5472	All other domestic corporations
	(1)	(2)	(3)
Number of returns	58,330	437	3,906,299
Total assets	2,310.7	1,540.5	19,505.2
Total receipts	1,322.9	871.4	10,946.8
Income subject to U.S. tax	30.1	15.7	406.7
Total U.S. income tax after credits	8.8	4.9	111.1

NOTE: Includes data for few foreign life insurance corporations filing Form 1120L. See footnote 7 at the end of article.

There is an additional limitation related to the data presented by industrial classification. Companies that sell similar products may not be classified in the same industry. For instance, those large foreign-owned domestic corporations that were primarily U.S. distributors of products made in foreign countries by their parent or other related companies were classified as wholesalers. However, other domestic corporations that were also distributors and that were included in consolidated returns covering the manufacture and distribution of similar products may have been classified as manufacturers.

Explanation of Selected Terms

Amounts Borrowed and Loaned.-- Because the beginning and ending balances generally reflect only the amounts outstanding at the beginning and end of the year, respectively, these amounts may not equal the actual amounts borrowed and loaned *during* Tax Year 1993.

Country of Residence of Related Person.--The income tax regulations related to Code section 6038A require that "each country in which each 25-percent shareholder files an income tax return as a resident under the tax laws of that country" be reported on Form 5472 for each related foreign person (Regulation section 1.6038A-2). The

statistics in Table 2 are based on this reported residence and, within this meaning, the related foreign person is a "resident" of a particular foreign country.

Foreign-Owned Domestic Corporation.--A "domestic" corporation is incorporated in the United States, while a "foreign" corporation is incorporated abroad. For purposes of these statistics, a domestic corporation was considered "foreign-owned" if at least 25 percent of the total voting power of all classes of stock entitled to vote, or 25 percent of the total value of all classes of stock of the corporation, was owned, directly or indirectly, at any time during the tax year, by a single foreign shareholder (usually a foreign parent corporation). This is in contrast to the other Statistics of Income data on "foreign-controlled" domestic corporations, which are based on 50-percent or more ownership by a foreign person [10].

Foreign Person.--The term "foreign person" generally includes: (1) any partnership, association, company, or corporation that is not created or organized under the laws of the United States or the laws of any State; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust, estate, or government. For the most part, the foreign persons referred to in the statistics are corporations. See also "Related Person," below.

Large Corporation.--For purposes of the 1993 statistics, "large" corporations generally had to: (1) have total receipts, as reported in the tax return income statement, of $500 million or more; or (2) have been included in a prior tax year Form 5472 Study. (See the Data Sources and Limitations section of this article for additional information, and also "Total Receipts," below.)

Number of Foreign Persons.--The data shown in the tables generally represent the number of foreign persons reported on Forms 5472 appended to the 437 income tax returns filed by corporations with total receipts of $500 million or more that were owned 25 percent or more by a foreign person. Domestic member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given related foreign person. However, some affiliated domestic corporations that could have filed consolidated Forms 5472 filed separate forms instead. When these forms were identified during statistical processing, the information on them was combined, and the result treated as a single Form 5472 for consistency. To this extent, the "number of persons" understates the actual number of Forms 5472 attached to the 437 income tax returns included in the statistics.

OPEC Countries.--Summary statistics are provided (Table 2) for the following Asian countries that were members of the Organization of Petroleum Exporting Countries (OPEC) for 1993: Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. Data for non-Asian OPEC members are not shown by country.

Related Person.--Persons related to the domestic corporation that filed a Form 5472 include the 25-percent or more foreign shareholder, any person who was related to the reporting corporation or the 25-percent or more shareholder (as described in Internal Revenue Code sections 267(b) or 707(b)(1)), or any other person who was related to the reporting corporation within the meaning of Internal Revenue Code section 482 (covering the allocation of income and deductions among related taxpayers) and the associated income tax regulations. See also "Number of Foreign Persons," above.

Total Receipts.-- Total receipts is the total income of the domestic corporation as reported on the income statement of the U.S. corporation income tax return. It was derived from the tax return as follows: (1) gross taxable receipts (before deduction of cost of sales and operations, and ordinary and necessary business expenses) and (2) tax-exempt interest received from State and local Government obligations, less: (1) net losses from sales of property other than capital assets and (2) certain taxable income from related foreign corporations only constructively received.

Notes and References

[1] Data from the agriculture, forestry, and fishing, and construction industrial divisions were combined in a residual "all other" category to avoid disclosure of information about specific taxpayers.

[2] The Statistics of Income studies of foreign-owned corporations for Tax Years 1988 through 1990 included data from Forms 5472 for all foreign-owned U.S. corporations with total receipts as reported in the tax return income statement of $1 billion or more, while the Tax Year 1991, 1992, and 1993 statistics included data for all foreign-owned U.S. corporations with total receipts of $500 million or more. Consequently, direct comparisons of the data for these periods are not appropriate. (See also Data Sources and Limitations for other qualifications about selection of corporations based upon size of receipts.)

[3] See also Nutter, Sarah E., "Controlled Foreign Corporations, 1990," *Statistics of Income Bulletin*, Summer 1994, Volume 14, Number 1, and Green,

Kathryn A., "Controlled Foreign Corporations, 1993," *Statistics of Income Bulletin*, Winter 1995-1996, Volume 15, Number 3.

[4] Additional information about Statistics of Income Form 5472 studies for Tax Years 1988 through 1992 may be found in the following *Statistics of Income Bulletin* issues: Tax Year 1988, Summer 1993, Volume 12, Number 1; Tax Year 1989, Spring 1993, Volume 12, Number 4; Tax Year 1990, Summer 1994, Volume 14, Number 1; Tax Year 1991, Summer 1995, Volume 15, Number 1; and Tax Year 1992, Fall 1996, Volume 16, Number 2.

[5] The use of "total receipts" as a size criterion for including U.S. corporation income tax returns in the Form 5472 studies may lead to a possible "bias." This "bias" may occur because classification of returns by size criteria other than total receipts, such as total assets, could lead to selection of a somewhat different set of large corporations. For example, corporation returns classified in the finance, insurance, and real estate industrial division may not have shown large amounts of total receipts in their income statements, but may have shown large amounts of total assets, when compared to corporation returns classified in the wholesale and retail trade industrial division.

[6] For more information on the sample of corporation income tax returns for 1993, see *Statistics of Income--1993, Corporation Income Tax Returns.*

[7] Foreign corporations engaged in a U.S. trade or business file Form 1120F. For Tax Year 1993, there were 39 Form 1120F returns with $500 million or more in total receipts and with 800 Forms 5472 attached that otherwise qualified for inclusion in the Form 5472 statistics. However, data from these foreign corporations engaged in a U.S. trade or business were "out of scope" of the statistics which focus on domestic corporations. However, data reported by a few foreign life insurance companies filing Form 1120L were included in the statistics to ensure completeness of the industrial division statistics for domestic corporations.

[8] The statistics on domestic corporations controlled by foreign persons for 1993 are reported in Hobbs, James R., "Foreign-Controlled Domestic Corporations, 1993," *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2.

[9] The statistics on all U.S. corporations are presented in *Statistics of Income--1993, Corporation Income Tax Returns.*

[10] Hobbs, James R., op. cit.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 1.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation

[Money amounts are in thousands of dollars]

Industrial division	Number of returns	Total assets	Total receipts	Income subject to U.S. tax	Total U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)
All industries	**437**	**1,540,518,541**	**871,360,022**	**15,688,952**	**4,857,073**
Mining	13	36,806,671	24,605,942	852,514	133,490
Manufacturing	180	456,777,542	355,242,701	7,240,171	2,116,060
Transportation and public utilities	12	17,496,910	17,476,907	345,782	45,264
Wholesale and retail trade	143	178,254,429	328,432,030	2,124,953	898,052
Finance, insurance, and real estate	63	755,804,942	110,767,372	4,534,159	1,530,305
Services	19	81,961,125	27,036,368	423,763	76,152
All other industries	7	13,416,921	7,798,702	167,609	57,750

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons				
		Amounts received from related foreign persons			
	Number of related foreign persons	Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties
	(6)	(7)	(8)	(9)	(10)
All industries	**7,662**	**77,135,893**	**53,086,356**	**497,898**	**428,886**
Mining	268	3,203,524	2,802,473	45,734	4,938
Manufacturing	4,995	13,469,390	9,704,776	83,421	229,951
Transportation and public utilities	91	742,438	66,373	--	47,069
Wholesale and retail trade	1,548	28,425,139	25,152,931	343,474	107,457
Finance, insurance, and real estate	480	30,494,952	15,116,445	22,215	30,481
Services	240	780,437	243,358	2,816	8,991
All other industries	41	20,013	--	237	--

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts received from related foreign persons--continued				
	Sales, lease, license, of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance
	(11)	(12)	(13)	(14)	(15)
All industries	**668,942**	**3,100,923**	**1,151,011**	**1,143,537**	**1,404,896**
Mining	22,421	180,481	6,371	66,348	7
Manufacturing	436,517	1,609,683	144,090	202,321	2,993
Transportation and public utilities	575	28,839	445,502	11,402	--
Wholesale and retail trade	31,651	1,129,144	199,465	201,647	14,780
Finance, insurance, and real estate	392	98,933	348,329	426,339	1,383,860
Services	177,386	50,306	7,251	219,652	2,932
All other industries	--	3,537	1	15,827	324

Footnotes at end of table.

Table 1.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation--Continued

[Money amounts are in thousands of dollars]

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts received from related foreign persons --continued	Amounts borrowed		Amounts paid to related foreign persons	
	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade
	(16)	(17)	(18)	(19)	(20)
All industries	**15,653,444**	**77,037,666**	**88,603,268**	**185,302,118**	**153,446,512**
Mining	74,751	1,831,538	2,560,054	2,468,955	1,900,896
Manufacturing	1,055,636	40,502,856	43,322,649	47,207,612	38,611,066
Transportation and public utilities	142,678	2,595,139	2,902,447	794,872	23,738
Wholesale and retail trade	1,244,589	8,072,166	8,693,072	96,462,676	91,255,925
Finance, insurance, and real estate	13,067,957	16,145,440	23,253,711	37,119,587	21,095,700
Services	67,745	7,800,731	7,710,017	980,492	340,529
All other industries	87	89,797	161,318	267,924	218,660

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued				
	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, lease, license of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(21)	(22)	(23)	(24)	(25)
All industries	**3,851,696**	**1,029,430**	**1,275,321**	**2,543,746**	**252,710**
Mining	18,655	8,502	881	111,199	15,641
Manufacturing	1,026,921	669,272	1,092,916	1,777,245	51,537
Transportation and public utilities	65,135	12,867	--	86,706	1,989
Wholesale and retail trade	2,740,628	258,260	174,718	192,862	94,472
Finance, insurance, and real estate	1	12,748	--	307,912	89,051
Services	356	67,762	6,806	46,098	19
All other industries	--	19	--	21,724	--

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued			Amounts loaned	
	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(26)	(27)	(28)	(29)	(30)
All industries	**5,656,323**	**1,721,831**	**15,524,549**	**21,562,802**	**24,027,572**
Mining	294,493	9,019	109,668	1,938,756	1,176,537
Manufacturing	2,926,553	109,600	942,503	5,617,378	7,311,066
Transportation and public utilities	201,226	59,560	343,650	349,472	340,689
Wholesale and retail trade	542,728	69,567	1,133,515	3,041,354	3,377,134
Finance, insurance, and real estate	1,224,029	1,463,630	12,926,515	4,982,831	7,084,877
Services	456,735	7,083	55,104	5,550,253	4,282,187
All other industries	10,558	3,371	13,593	82,758	455,082

NOTE: Detail may not add to totals because of rounding.

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

Residence of related foreign person	Number of related foreign persons	Transactions between foreign-owned domestic corporations and related foreign persons							
		Amounts received from related foreign persons							
		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, lease, license of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All geographic areas, total	**7,662**	**77,135,893**	**53,086,356**	**497,898**	**428,886**	**668,942**	**3,100,923**	**1,151,011**	**1,143,537**
Canada	**484**	**6,288,011**	**4,107,040**	**26,811**	**14,064**	**21,170**	**128,180**	**40,095**	**22,214**
Latin America	**891**	**2,597,663**	**1,774,514**	**36,257**	**2,368**	**15,539**	**53,264**	**11,271**	**13,217**
Europe, total	**4,195**	**35,138,986**	**25,900,991**	**77,043**	**315,155**	**496,272**	**1,449,664**	**670,949**	**786,853**
France	477	2,504,892	2,100,392	21,681	6,982	84,842	67,804	62,478	33,915
Germany	575	2,690,307	1,547,641	16,023	11,714	133,754	422,635	82,650	32,528
Netherlands	423	1,089,632	534,271	3,401	12,463	77,880	217,897	2,305	91,492
Switzerland	271	15,578,615	14,279,279	10,477	7,001	14,933	255,661	91,485	37,936
United Kingdom	1,090	9,095,039	5,957,686	14,666	225,406	144,800	421,222	89,953	555,319
Africa, total	**141**	**230,772**	**170,099**	**2,224**	**207**	**653**	**8,001**	**49,376**	**3**
South Africa	76	31,335	30,224	1	146	653	217	20	–
Asia, total	**1,431**	**31,359,075**	**20,324,433**	**346,363**	**74,924**	**90,046**	**1,204,557**	**346,805**	**294,374**
Hong Kong	193	899,584	832,282	630	1,961	1,869	5,074	3,645	37,077
Japan	474	25,810,952	16,943,382	7,061	55,716	56,468	899,385	312,375	197,638
Middle East countries (except OPEC)	21	1,157,281	1,935	1	–	–	3,733	899	174
OPEC countries (except Indonesia)	37	444,795	177,125	730	13,661	504	243,582	9,188	2
Singapore	191	822,414	751,369	1,557	3,238	281	23,018	5,016	384
South Korea	96	1,429,891	1,100,303	76,803	90	26,652	26,541	15,082	56,955
Oceania, total	**367**	**455,605**	**357,752**	**3,060**	**4,573**	**24,455**	**21,428**	**5,363**	**24,421**
Australia	284	416,961	326,594	3,049	4,484	22,406	16,463	5,362	24,417
Puerto Rico and U.S. Possessions	**35**	**464,946**	**356,510**	**–**	**1,328**	**–**	**72,501**	**–**	**216**
Country not stated	**5**	**4,208**	**57**	**4,151**	**–**	**–**	**–**	**–**	**–**

Footnotes at end of table.

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Residence of related foreign person	Transactions between foreign-owned domestic corporations and related foreign persons--continued							
	Amounts received from related foreign persons--continued		Amounts borrowed		Amounts paid to related foreign persons			
	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All geographic areas, total	**1,404,896**	**15,653,444**	**77,037,666**	**88,603,268**	**185,302,118**	**153,446,512**	**3,851,696**	**1,029,430**
Canada	**1,155,612**	**772,826**	**977,682**	**1,227,935**	**11,283,473**	**8,891,372**	**108,373**	**14,333**
Latin America	**2,569**	**688,663**	**553,970**	**191,830**	**6,559,119**	**5,174,408**	**2,043**	**2,209**
Europe, total	**231,797**	**5,210,263**	**66,895,456**	**77,498,172**	**70,026,095**	**54,565,499**	**1,834,074**	**689,432**
France	12,042	114,757	3,235,586	4,758,174	9,123,870	7,467,463	986,533	25,281
Germany	14,309	429,053	4,818,203	6,770,504	11,512,429	10,696,277	48,868	232,586
Netherlands	5,795	144,127	17,096,515	19,629,959	3,676,683	1,039,646	613,392	134,395
Switzerland	13,802	868,041	6,577,602	7,098,470	19,554,474	17,406,958	30,320	113,657
United Kingdom	163,741	1,522,247	31,817,152	35,145,176	17,683,267	12,581,789	63,249	150,268
Africa, total	**38**	**170**	**3,312**	**4,494**	**32,757**	**31,559**	**-**	**-**
South Africa	38	35	26	242	26,548	26,083	-	-
Asia, total	**10,197**	**8,667,374**	**5,526,861**	**6,442,404**	**95,337,061**	**83,699,374**	**1,904,945**	**321,338**
Hong Kong	836	16,210	351,884	568,967	1,434,007	1,387,489	5	138
Japan	5,259	7,333,667	4,833,805	5,481,763	80,614,406	71,545,150	1,613,701	320,988
Middle East countries (except OPEC)	-	1,150,539	2,000	50,155	1,069,898	65	-	-
OPEC countries (except Indonesia)	-	4	30,915	31,463	2,902,970	2,510,439	-	-
Singapore	1,281	36,271	55,533	78,004	2,705,984	2,653,519	6,409	185
South Korea	321	127,143	207,409	176,028	4,829,704	4,118,544	43	-
Oceania, total	**3,552**	**11,000**	**380,514**	**344,271**	**471,070**	**366,718**	**1,000**	**1,555**
Australia	3,552	10,634	380,377	344,182	439,704	336,051	1,000	1,408
Puerto Rico and U.S. Possessions	**79**	**34,312**	**56**	**21,367**	**675,622**	**663,968**	**-**	**-**
Country not stated	**-**	**-**	**915**	**-**	**126**	**-**	**-**	**126**

Footnotes at end of table.

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Residence of related foreign person	Transactions between foreign-owned domestic corporations and related foreign persons--continued							
	Amounts paid to related foreign persons--continued						Amounts loaned	
	Purchases, lease, license of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All geographic areas, total	**1,275,321**	**2,543,746**	**252,710**	**5,656,323**	**1,721,831**	**15,524,549**	**21,562,802**	**24,027,572**
Canada	**6,545**	**766,826**	**25,731**	**134,722**	**578,912**	**756,659**	**286,855**	**273,665**
Latin America	**2,230**	**9,994**	**7,753**	**30,250**	**222,076**	**1,108,156**	**108,860**	**1,188,747**
Europe, total	**1,078,812**	**1,026,758**	**100,886**	**4,791,167**	**795,580**	**5,143,887**	**17,923,877**	**19,471,675**
France	63,144	129,664	2,130	170,090	12,556	267,010	429,033	308,802
Germany	7,651	45,398	10,536	209,081	119,114	142,918	902,932	1,083,194
Netherlands	53,192	301,961	758	1,397,908	47,228	88,203	4,185,471	4,067,778
Switzerland	227,080	65,160	30,566	484,170	325,586	870,978	1,770,808	3,558,814
United Kingdom	712,297	356,803	41,057	2,283,331	239,981	1,254,492	10,104,340	9,748,775
Africa, total	**7**	**949**	**240**	**–**	**–**	**1**	**2,963**	**3,362**
South Africa	7	446	12	–	–	(1)	1,573	630
Asia, total	**178,639**	**669,994**	**98,340**	**398,816**	**2,940**	**8,062,675**	**2,511,709**	**2,577,697**
Hong Kong	–	3,838	14,658	13,422	–	14,458	239,232	253,624
Japan	177,171	274,682	68,982	368,881	1,983	6,242,867	895,790	693,893
Middle East countries (except OPEC)	–	17	651	263	118	1,068,783	267	107,199
OPEC countries (except Indonesia)	–	383,305	133	9,093	–	–	781	3,728
Singapore	1,380	5,715	3,740	6,374	839	27,823	5,003	37,547
South Korea	–	693	2,090	583	–	707,751	1,308,431	1,438,951
Oceania, total	**4,202**	**14,509**	**3,770**	**16,928**	**559**	**61,829**	**561,045**	**307,559**
Australia	4,202	14,171	3,596	16,928	559	61,788	560,939	307,427
Puerto Rico and U.S. Possessions	**–**	**9,531**	**78**	**62**	**1,884**	**99**	**8,584**	**9,250**
Country not stated	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**165**

[1] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person[1]	Number of returns	Number of related foreign persons	Transactions between foreign-owned domestic corporations and related foreign persons: Amounts received from related foreign persons: Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, lease, license of intangible property rights
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries							
All geographic areas	**437**	**7,662**	**77,135,893**	**53,086,356**	**497,898**	**428,886**	**668,942**
Australia	151	284	416,961	326,594	3,049	4,484	22,406
Canada	231	484	6,288,011	4,107,040	26,811	14,064	21,170
France	159	477	2,504,892	2,100,392	21,681	6,982	84,842
Germany	172	575	2,690,307	1,547,641	16,023	11,714	133,754
Japan	205	474	25,810,952	16,943,382	7,061	55,716	56,468
Netherlands	182	423	1,089,632	534,271	3,401	12,463	77,880
Switzerland	104	271	15,578,615	14,279,279	10,477	7,001	14,933
United Kingdom	247	1,090	9,095,039	5,957,686	14,666	225,406	144,800
Mining							
All geographic areas	**13**	**268**	**3,203,524**	**2,802,473**	**45,734**	**4,938**	**22,421**
Australia	6	16	58,320	28,009	--	3,587	--
Canada	6	10	42,762	18,685	9,251	--	1,256
France	6	30	126,581	86,138	621	--	109
Germany	5	8	255,593	250,587	1	--	--
Japan	3	4	9,451	8,448	9	--	--
Netherlands	7	14	2,693	1,142	--	--	--
United Kingdom	9	31	1,214,051	1,201,978	8	--	--
Manufacturing							
All geographic areas	**180**	**4,995**	**13,469,390**	**9,704,776**	**83,421**	**229,951**	**436,517**
Australia	90	187	245,345	231,701	3,049	898	5,741
Canada	105	268	2,520,648	2,355,377	17,529	7,329	18,249
France	91	341	741,839	553,768	6,207	6,982	84,733
Germany	92	383	1,394,524	834,488	8,971	9,293	133,754
Japan	94	189	1,083,924	833,521	2,103	15,193	24,272
Netherlands	92	275	752,066	420,390	3,343	5,853	10,695
Switzerland	61	200	859,858	649,252	3,116	539	14,933
United Kingdom	114	658	2,275,739	1,266,737	11,294	139,920	52,893
Transportation and public utilities							
All geographic areas	**12**	**91**	**742,438**	**66,373**	**--**	**47,069**	**575**
Australia	4	4	2,788	--	--	--	--
Canada	6	25	164,062	--	--	270	--
United Kingdom	5	17	3,395	--	--	--	--
Wholesale and retail trade							
All geographic areas	**143**	**1,548**	**28,425,139**	**25,152,931**	**343,474**	**107,457**	**31,651**
Australia	37	53	67,210	66,884	--	--	--
Canada	68	107	1,749,885	1,670,473	30	1,156	--
France	41	73	78,495	75,959	--	--	--
Germany	53	142	858,851	452,757	6,813	2,421	--
Japan	74	239	17,484,704	15,746,864	4,949	31,568	31,622
Netherlands	44	66	119,280	110,218	--	--	13
Switzerland	17	24	369,126	311,262	--	14	--
United Kingdom	72	187	3,450,290	3,192,565	3,039	68,490	--
Finance, insurance, and real estate							
All geographic areas	**63**	**480**	**30,494,952**	**15,116,445**	**22,215**	**30,481**	**392**
Australia	10	12	18,179	--	--	--	--
Canada	35	47	1,796,049	53,514	--	5,309	55
France	11	15	1,557,281	1,384,366	14,853	--	--
Germany	14	21	177,421	9,236	--	--	--
Japan	23	26	6,768,799	77,507	--	1,729	--
Netherlands	21	27	53,015	--	--	--	--
Switzerland	19	39	14,318,184	13,294,829	7,362	6,448	--
United Kingdom	34	125	1,839,768	287,169	--	16,995	337
Services							
All geographic areas	**19**	**240**	**780,437**	**243,358**	**2,816**	**8,991**	**177,386**
Australia	4	12	25,120	--	--	--	16,665
Canada	9	19	12,303	8,990	--	--	1,610
France	6	10	520	160	--	--	--
Germany	6	16	3,338	573	--	--	--
Japan	7	11	265,317	213,041	--	2,400	--
Netherlands	10	22	135,055	2,522	58	6,591	67,173
Switzerland	4	5	1,722	--	--	--	--
United Kingdom	11	69	311,472	9,236	325	--	91,569
All other industries							
All geographic areas	**7**	**41**	**20,013**	**--**	**237**	**--**	**--**

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person[1]	Transactions between foreign-owned domestic corporations and related foreign persons--continued						
	Amounts received from related foreign persons--continued					Amounts borrowed	
	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries							
All geographic areas	**3,100,923**	**1,151,011**	**1,143,537**	**1,404,896**	**15,653,444**	**77,037,666**	**88,603,268**
Australia	16,463	5,362	24,417	3,552	10,634	380,377	344,182
Canada	128,180	40,095	22,214	1,155,612	772,826	977,682	1,227,935
France	67,804	62,478	33,915	12,042	114,757	3,235,586	4,758,174
Germany	422,635	82,650	32,528	14,309	429,053	4,818,203	6,770,504
Japan	899,385	312,375	197,638	5,259	7,333,667	4,833,805	5,481,763
Netherlands	217,897	2,305	91,492	5,795	144,127	17,096,515	19,629,959
Switzerland	255,661	91,485	37,936	13,802	868,041	6,577,602	7,098,470
United Kingdom	421,222	89,953	555,319	163,741	1,522,247	31,817,152	35,145,176
Mining							
All geographic areas	**180,481**	**6,371**	**66,348**	**7**	**74,751**	**1,831,538**	**2,560,054**
Australia	14,066	34	12,621	--	3	--	--
Canada	10,765	--	108	--	2,698	21,349	89,310
France	6,827	1,475	28,868	--	2,543	482,387	661,434
Germany	490	--	66	7	4,442	4,029	165,002
Japan	361	--	--	--	633	--	--
Netherlands	213	--	590	--	748	188,465	315,917
United Kingdom	224	230	10,233	--	1,377	804,070	733,957
Manufacturing							
All geographic areas	**1,609,683**	**144,090**	**202,321**	**2,993**	**1,055,636**	**40,502,856**	**43,322,649**
Australia	1,443	702	1,431	(2)	380	380,331	322,922
Canada	61,917	8,314	7,693	45	44,194	441,427	590,898
France	60,451	9,802	4,631	--	15,265	2,670,706	3,916,975
Germany	221,394	46,404	17,552	106	122,560	2,320,929	2,344,534
Japan	154,555	23,348	312	--	30,620	549,911	462,501
Netherlands	201,168	1,254	61,892	1,452	46,020	9,041,100	9,185,858
Switzerland	159,867	3,233	6,371	89	22,459	3,253,096	4,460,692
United Kingdom	299,331	20,227	93,827	--	391,510	18,223,646	18,540,833
Transportation and public utilities							
All geographic areas	**28,839**	**445,502**	**11,402**	**--**	**142,678**	**2,595,139**	**2,902,447**
Australia	120	--	2,668	--	--	46	--
Canada	12,460	2,295	6,910	--	142,127	70,000	70,319
United Kingdom	3,235	--	159	--	--	355,182	406,618
Wholesale and retail trade							
All geographic areas	**1,129,144**	**199,465**	**201,647**	**14,780**	**1,244,589**	**8,072,166**	**8,693,072**
Australia	290	35	--	--	1	--	--
Canada	22,887	23,376	3,459	208	28,296	23,313	97,355
France	256	1,886	--	--	394	14,046	13,439
Germany	200,115	9,693	4,136	--	182,915	349,193	587,005
Japan	692,624	128,225	42,066	210	806,578	1,864,279	2,110,177
Netherlands	5,788	12	2,505	--	746	2,055,881	2,053,111
Switzerland	56,744	823	261	--	22	151,315	81,149
United Kingdom	83,308	13,065	65,753	14,264	9,807	1,849,355	1,850,731
Finance, insurance, and real estate							
All geographic areas	**98,933**	**348,329**	**426,339**	**1,383,860**	**13,067,957**	**16,145,440**	**23,253,711**
Australia	--	4,590	21	3,552	10,016	--	21,260
Canada	17,061	6,109	3,994	1,155,256	554,751	421,588	380,052
France	--	49,314	416	12,042	96,289	64,421	155,750
Germany	--	26,511	10,774	14,196	116,703	2,107,635	3,619,929
Japan	7,189	27,424	154,996	5,050	6,494,904	2,410,311	2,900,032
Netherlands	148	1,039	7,087	4,343	40,399	1,640,808	3,500,352
Switzerland	38,935	84,390	26,947	13,713	845,560	3,173,191	2,511,180
United Kingdom	31,277	56,204	188,188	146,402	1,113,196	4,943,749	8,493,989
Services							
All geographic areas	**50,306**	**7,251**	**219,652**	**2,932**	**67,745**	**7,800,731**	**7,710,017**
Australia	545	--	7,676	--	234	--	(2)
Canada	858	--	50	103	693	5	2
France	94	--	--	--	265	--	76
Germany	333	--	--	--	2,433	35	33
Japan	43,387	5,417	263	--	809	303	53
Netherlands	581	--	1,926	--	56,205	2,101,719	2,271,444
Switzerland	115	1,607	--	--	--	--	498
United Kingdom	3,847	227	197,158	2,751	6,358	5,635,333	5,116,985
All other industries							
All geographic areas	**3,537**	**1**	**15,827**	**324**	**87**	**89,797**	**161,318**

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person[1]	Transactions between foreign-owned domestic corporations and related foreign persons--continued						
	Amounts paid to related foreign persons						
	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, lease, license of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industries							
All geographic areas	**185,302,118**	**153,446,512**	**3,851,696**	**1,029,430**	**1,275,321**	**2,543,746**	**252,710**
Australia	439,704	336,051	1,000	1,408	4,202	14,171	3,596
Canada	11,283,473	8,891,372	108,373	14,333	6,545	766,826	25,731
France	9,123,870	7,467,463	986,533	25,281	63,144	129,664	2,130
Germany	11,512,429	10,696,277	48,868	232,586	7,651	45,398	10,536
Japan	80,614,406	71,545,150	1,613,701	320,988	177,171	274,682	68,982
Netherlands	3,676,683	1,039,646	613,392	134,395	53,192	301,961	758
Switzerland	19,554,474	17,406,958	30,320	113,657	227,080	65,160	30,566
United Kingdom	17,683,267	12,581,789	63,249	150,268	712,297	356,803	41,057
Mining							
All geographic areas	**2,468,955**	**1,900,896**	**18,655**	**8,502**	**881**	**111,199**	**15,641**
Australia	130	--	105	--	--	--	23
Canada	58,950	51,118	1,430	272	--	2,541	2,252
France	109,528	27,129	506	5,160	--	51,535	282
Germany	93,019	4,916	975	16	--	18	1,004
Japan	4,977	3,638	60	--	--	--	452
Netherlands	49,200	13,838	--	--	--	10,489	--
United Kingdom	1,408,494	1,157,451	971	2,609	881	15,204	10,425
Manufacturing							
All geographic areas	**47,207,612**	**38,611,066**	**1,026,921**	**669,272**	**1,092,916**	**1,777,245**	**51,537**
Australia	278,409	215,587	895	1,408	4,202	14,064	1,390
Canada	6,311,631	5,739,581	69,311	7,492	6,545	444,613	4,633
France	1,576,433	1,200,149	17,799	20,018	63,144	66,160	123
Germany	4,476,170	4,120,399	1,399	218,337	7,615	41,470	6,412
Japan	9,098,649	8,594,522	203,458	99,096	29,282	110,503	2,291
Netherlands	2,722,307	958,845	613,312	63,145	37,940	250,872	75
Switzerland	3,487,315	2,750,129	30,320	101,575	227,080	60,562	20,558
United Kingdom	6,421,533	3,685,556	59,987	124,549	697,969	257,726	4,605
Transportation and public utilities							
All geographic areas	**794,872**	**23,738**	**65,135**	**12,867**	**--**	**86,706**	**1,989**
Australia	108	--	--	--	--	108	--
Canada	239,260	84	13,604	3,683	--	42,325	1,738
United Kingdom	29,759	11	349	--	--	1,698	20
Wholesale and retail trade							
All geographic areas	**96,462,676**	**91,255,925**	**2,740,628**	**258,260**	**174,718**	**192,862**	**94,472**
Australia	120,736	120,464	--	--	--	--	74
Canada	2,991,669	2,896,982	24,028	2,186	--	17,353	4,536
France	1,449,965	468,607	968,228	14	--	11,593	45
Germany	6,697,213	6,565,607	46,466	14,011	37	3,339	827
Japan	64,995,876	62,545,890	1,410,183	221,461	147,889	116,973	62,933
Netherlands	245,538	66,963	1	6,767	9,385	1,549	--
Switzerland	757,504	753,695	--	411	--	--	--
United Kingdom	6,625,690	6,432,600	1,941	11,030	12,507	39,832	1,445
Finance, insurance, and real estate							
All geographic areas	**37,119,587**	**21,095,700**	**1**	**12,748**	**--**	**307,912**	**89,051**
Australia	12,537	--	--	--	--	--	2,109
Canada	1,473,730	869	--	660	--	257,791	12,554
France	5,973,554	5,771,015	--	--	--	203	1,680
Germany	236,798	2,188	--	--	--	--	2,292
Japan	6,161,759	93,024	--	416	--	3,890	3,306
Netherlands	252,528	--	--	--	--	1,227	683
Switzerland	15,304,503	13,900,247	--	11,671	--	2,332	10,007
United Kingdom	2,801,507	1,271,027	1	--	--	41,051	24,561
Services							
All geographic areas	**980,492**	**340,529**	**356**	**67,762**	**6,806**	**46,098**	**19**
Australia	27,784	--	--	--	--	--	--
Canada	3,674	109	--	38	--	275	18
France	97	8	--	88	--	--	--
Germany	3,748	3,162	28	204	--	354	--
Japan	352,138	308,076	--	15	--	43,000	--
Netherlands	192,163	--	--	55,330	5,866	--	--
Switzerland	1,096	--	--	--	--	1,096	--
United Kingdom	380,303	19,667	--	12,080	939	1,292	1
All other industries							
All geographic areas	**267,924**	**218,660**	**--**	**19**	**--**	**21,724**	**--**

Footnotes at end of table.

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of $500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person[1]	Transactions between foreign-owned domestic corporations and related foreign persons-continued				
	Amounts paid to related foreign persons--continued			Amounts loaned	
	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(22)	(23)	(24)	(25)	(26)
All industries					
All geographic areas	**5,656,323**	**1,721,831**	**15,524,549**	**21,562,802**	**24,027,572**
Australia	16,928	559	61,788	560,939	307,427
Canada	134,722	578,912	756,659	286,855	273,665
France	170,090	12,556	267,010	429,033	308,802
Germany	209,081	119,114	142,918	902,932	1,083,194
Japan	368,881	1,983	6,242,867	895,790	693,893
Netherlands	1,397,908	47,228	88,203	4,185,471	4,067,778
Switzerland	484,170	325,586	870,978	1,770,808	3,558,814
United Kingdom	2,283,331	239,981	1,254,492	10,104,340	9,748,775
Mining					
All geographic areas	**294,493**	**9,019**	**109,668**	**1,938,756**	**1,176,537**
Australia	--	3	--	351,730	284,926
Canada	666	104	568	211	4,399
France	19,503	74	5,339	285,551	249,667
Germany	1,556	--	84,534	110,357	311,155
Japan	--	--	827	--	480
Netherlands	24,829	8	36	495,824	11,699
United Kingdom	213,709	1,946	5,297	445,146	297,071
Manufacturing					
All geographic areas	**2,926,553**	**109,600**	**942,503**	**5,617,378**	**7,311,066**
Australia	16,928	58	23,877	1,257	578
Canada	17,223	12,571	9,661	176,030	133,339
France	144,852	11,890	52,297	141,780	42,476
Germany	67,338	--	13,202	759,619	257,161
Japan	37,845	9	21,643	291,665	145,821
Netherlands	692,263	36,110	69,744	1,690,068	1,832,727
Switzerland	277,478	2,229	17,384	155,726	435,539
United Kingdom	1,384,766	20,422	185,953	1,978,700	2,884,549
Transportation and public utilities					
All geographic areas	**201,226**	**59,560**	**343,650**	**349,472**	**340,689**
Australia	--	--	--	70,812	80
Canada	2,473	1,395	173,958	70,000	70,782
United Kingdom	27,681	--	--	4,459	12,748
Wholesale and retail trade					
All geographic areas	**542,728**	**69,567**	**1,133,515**	**3,041,354**	**3,377,134**
Australia	--	--	198	143	121
Canada	3,022	1,708	41,853	31,422	55,893
France	1,350	--	129	226	85
Germany	60,989	1,828	4,110	24,532	3,959
Japan	117,809	1,975	370,765	537,519	492,202
Netherlands	159,890	364	618	37,142	95,104
Switzerland	680	--	2,718	105,387	149,707
United Kingdom	103,740	18,442	4,152	689,750	826,868
Finance, insurance, and real estate					
All geographic areas	**1,224,029**	**1,463,630**	**12,926,515**	**4,982,831**	**7,084,877**
Australia	--	498	9,930	4,745	2,444
Canada	111,339	560,204	530,313	1,204	2,942
France	4,385	592	195,680	--	4
Germany	73,972	117,287	41,058	2,500	504,059
Japan	212,479	--	5,848,644	65,843	55,152
Netherlands	238,097	7,881	4,640	1,182,514	1,035,493
Switzerland	206,012	323,357	850,876	1,509,665	2,959,113
United Kingdom	215,269	197,113	1,052,486	2,098,922	2,226,771
Services					
All geographic areas	**456,735**	**7,083**	**55,104**	**5,550,253**	**4,282,187**
Australia	--	--	27,784	132,251	19,278
Canada	--	2,927	307	7,980	4,353
France	--	--	--	1,367	2,011
Germany	--	--	--	5,924	6,781
Japan	64	--	983	764	239
Netherlands	117,800	--	13,166	499,413	406,406
Switzerland	--	--	--	29	1,331
United Kingdom	338,165	1,554	6,604	4,886,331	3,499,980
All other industries					
All geographic areas	**10,558**	**3,371**	**13,593**	**82,758**	**455,082**

[1]Selected country data have been deleted to prevent disclosure of information for individual taxpayers.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

by Paul Arnsberger

For 1994, private foundations and charitable trusts reported $30.3 billion in total revenues and $12.5 billion in contributions, gifts, and grants paid out. Private foundations are generally larger in terms of asset size and more numerous than charitable trusts. The 45,841 private foundations accounted for 98.5 percent of the combined total of $225.9 billion in assets (based on their fair market value), while the 2,909 charitable trusts accounted for the remaining 1.5 percent.

A private foundation is a nonprofit, tax-exempt charitable organization, but in contrast to most charities, it is narrowly supported and controlled, usually by an individual, family, or corporation. A charitable trust filing under Internal Revenue Code section 4947(a)(1) is also a nonprofit organization, but it is not tax-exempt and is typically supported and controlled by an individual or family. Both private foundations and charitable trusts are required to file and make public an annual information return, Form 990-PF, Return of Private Foundation (or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation). The statistics contained in this data release are based on data from these forms.

Figure A shows a 2-year comparison of selected data items for private foundations and charitable trusts [1]. Both types of organizations reported aggregate increases in all the major asset, revenue, and expense items. A large part of the 32-percent increase in the contributions, gifts, and grants received by private foundations can be attributed to a single organization, which received a gift of nearly $900 million [2]. Charitable trusts received over twice as much in contributions, gifts, and grants as those reported for 1993. The reason for such a large gain is twofold: many established trusts received significant contributions during the year; and several more new trusts were set up with very large gifts. Net gains from sales of assets rose sharply as well, because a few of the largest trusts reported huge increases in this area.

Data Sources and Limitations

Tables 1 and 3 provide information for Reporting Year 1994 for private foundations, while Tables 2 and 4 provide similar data for charitable trusts. The statistics are based on a sample of Reporting Year 1994 Forms 990-PF that were filed by organizations with accounting periods beginning in 1994 (and, therefore, ending between December 1994 and November 1995). Some part-year returns were included in the sample for organizations that changed their accounting periods or filed initial or final returns. Approximately 63 percent of the foundations and 60 percent of charitable trusts had full-year accounting periods covering Calendar Year 1994 (or part-year accounting periods that ended in December 1994). Additionally, 59 percent of total foundation assets and 55 percent of total trust assets were reported for the calendar-year accounting period. Therefore, the majority of the financial activities reflected in the statistics can be associated with Calendar Year 1994.

The 1994 stratified sample was based on type of organization (either private foundation or charitable trust) and, for the first time, size of fair market value of total assets. (Previous-year samples were based on the book value of total assets.) Foundation returns were selected at rates that ranged from approximately 2.4 percent (for the more numerous, but very small asset-size returns) to 100 percent (for the relatively few returns reporting large amounts of assets). Charitable trust returns were selected at rates that ranged from 13.6 to 100 percent. The 5,914 returns in the 1994 combined sample (5,246 foundations and 668 trusts) were drawn from the estimated population totals shown in Tables 1 through 4.

Both types of organizations reported aggregate increases in all the major asset, revenue, and expense items.

Because the estimates are based on a sample, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's) are used to measure this magnitude. Figure B presents coefficients of variation for selected financial data. The smaller the coefficient of variation, the more reliable the estimate is judged to be.

The population from which this sample was drawn consisted of Form 990-PF records posted to the IRS Business Master File during 1994 and 1995. For the small number of large foundations and trusts whose returns for the 1994 Reporting Year were not yet filed or were otherwise unavailable for statistics, data were estimated using prior-year returns.

The data presented were obtained from returns as originally filed. These returns were subjected to comprehensive testing and correction procedures to ensure statistical reliability and validity. In most cases, changes made to the original return through administrative processing,

This data release was written by Paul Arnsberger, an economist with the Special Projects Section, Special Studies and Publications Branch, under the direction of Michael Alexander, Chief.

Figure A

Private Foundations and Charitable Trusts: Percentage Increases in Selected Financial Items, 1993-1994

[Money amounts are in millions of dollars]

Item	Private foundations			Charitable trusts		
	1993	1994	Percentage increase	1993	1994	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)
Total assets (fair market value)	207,536	222,543	7.2	2,859.3	3,376.5	18.1
Investments in securities	151,175	173,323	14.7	2,080.6	2,473.3	18.9
Cash	16,027	16,166	0.9	176.2	238.8	35.5
Total revenue	24,415	29,860	22.3	291.3	425.0	45.9
Contributions, gifts, and grants received	8,969	11,847	32.1	52.1	106.2	103.9
Net gain (or loss) from sale of assets	7,579	8,705	14.9	99.8	160.2	60.6
Dividends and interest from securities	6,797	6,957	2.4	106.7	121.5	13.9
Total expenses	15,349	16,452	7.2	160.7	206.0	28.2
Contributions, gifts, and grants paid	11,916	12,660	6.2	125.5	165.1	31.6

audit procedures, or a taxpayer amendment were not incorporated into the data base.

Explanation of Selected Terms

Charitable Trust -- This type of organization, also referred to as a "nonexempt" charitable trust, is defined in Internal Revenue Code section 4947(a)(1) as an organization (1) that is not considered tax-exempt under section 501(a); (2) that has exclusively charitable interests; and (3) for which donors are allowed to claim an income tax deduction for charitable contributions. Nonexempt charitable trusts that are not publicly supported are subject to the same excise tax provisions as private foundations (described under *Distributable Amount* below) and are required to file the same Form 990-PF. ("Publicly supported" nonexempt charitable trusts are required to file Form 990, *Return of Organization Exempt From Income Tax*, and are, therefore, not included in the statistics [3].) Nonexempt charitable trusts must pay an annual tax on income (usually from investments) that is not distributed for charitable purposes and must report such income and tax on Form 1041, *U.S. Income Tax Return for Estates and Trusts*.

Distributable Amount -- This was the minimum payout amount required to be distributed by the end of the year following the year for which the return was filed. Failure to distribute income within this period resulted in a 15-percent excise tax on the undistributed portion. The distributable amount was computed as 5 percent of "net investment assets" (called the "minimum investment return"), minus taxes on both "net investment income" and "unrelated business income," plus or minus other adjustments either allowed or required.

Excess Distributions Carryover -- The excess carryover equaled the excess of "qualifying distributions" for 1994 (see below) over the "distributable amount" (see above). "Excess" amounts from the current year could be carried forward to be applied to the distributable amount for the following 5 years.

Minimum Investment Return -- This was the aggregate fair market value of assets not used for charitable purposes, less both the indebtedness incurred to acquire them and cash held for charitable activities, multiplied by 5 percent. The minimum investment return was used as the base for calculating the "distributable amount" (see above).

Nonoperating Foundations (and Section 4947(a)(1) Charitable Trusts) -- Nonoperating foundations and trusts generally carried on their charitable activities in an indirect manner by making grants to other organizations directly engaged in charitable activities, unlike (operating) foundations and trusts which engaged in charitable activities themselves. However, some nonoperating foundations and trusts were actively involved in charitable programs of their own, in addition to making grants to other organizations. Nonoperating foundations and trusts were subject to an excise tax (and possible additional penalties) for failure to distribute an annual minimum amount for charitable purposes within a specified period.

Operating Foundations (and Section 4947(a)(1) Charitable Trusts) -- These organizations generally expended their income for direct, active involvement in a tax-

Figure B

Coefficients of Variation for Selected Items, by Type of Organization, 1994

Item	Private foundations	Charitable trusts
Total assets (fair market value)	1.18	4.16
Total revenue	1.70	12.80
Total expenses	1.96	7.64
Contributions, gifts, and grants paid	2.28	9.11

exempt activity, such as operating a library or museum or conducting scientific research. Operating foundations and trusts were excepted from the income distribution requirement and related excise taxes applicable to their non-operating counterparts. To qualify as an operating foundation or trust for a particular taxable year, the private foundation or trust had to meet both an "income test" and one of the following: an "assets test," an "endowment test," or a "support test." (The tests described below with reference to private foundations also apply to charitable trusts.)

To meet the "income test," a private foundation had to spend at least 85 percent of the lesser of its "adjusted net income" or "minimum investment return" on the direct, active conduct of tax-exempt, charitable activities (as opposed to the payout of grants in support of such programs). The "assets test" was met if 65 percent or more of the foundation's assets were directly used for the active conduct of charitable activities. The "endowment test" was met if the foundation normally made distributions for the active conduct of charitable activities in an amount not less than two-thirds of its "minimum investment return." The "support test" was met if the foundation normally received substantially all of its support (other than from "gross investment income") from the public or from five or more qualifying exempt organizations, *and* (a) no more than 25 percent of its support (other than from "gross investment income") was normally received from any one such qualifying exempt organization; and (b) no more than 50 percent of its support was normally received from "gross investment income."

Private Foundation -- This type of organization is defined in Internal Revenue Code section 501(c)(3) as a nonprofit corporation, association, or trust with a narrow source of funds that operated or supported social, educational, scientific, charitable, religious, or other programs dedicated to improving the general welfare of society. A private foundation is *not*: (1) a church, school, hospital, or medical research organization; (2) an organization with broad public support in the form of contributions or income from tax-exempt activities; (3) an organization that is operated by, or in connection with, any of the above-described organizations; and (4) an organization that conducts tests for public safety. The primary difference between a private foundation and a public charity is the source of funding for each type of organization. A foundation usually receives its funds from an individual, a family, or a corporation, while a public charity receives its funds primarily from a large number of sources within the general public.

Qualifying Distributions -- Qualifying distributions include disbursements for charitable purposes; amounts paid to acquire assets used directly to accomplish tax-exempt functions; charitable program-related investments; and amounts set aside for future charitable projects. Qualifying distributions can be credited toward a foundation or trust's obligation to pay out its "distributable amount."

Undistributed Income -- Undistributed income is the portion of the required "distributable amount" still undistributed after applying against it the sum of current-year qualifying distributions and any excess distributions carried over from prior years.

Notes and References

[1] For information on private foundations and charitable trusts for 1993, see Arnsberger, Paul, "Private Foundations and Charitable Trusts, 1993," *Statistics of Income Bulletin*, Winter 1996-1997, Volume 16, Number 3.

[2] The Ewing Marion Kauffman Foundation of Missouri reported revenue of $892 million in 1994 thanks almost entirely to an $891 million contribution from the EMK Charitable Remainder Trust. (Mr. Kauffman died in 1993.)

Because Forms 990-PF on which private foundations report their financial information are public documents, the names of individual foundations can be used in this article.

[3] For more information on charities and other tax-exempt organizations, see Hilgert, Cecelia, "Charities and Other Tax-Exempt Organizations, 1993," *Statistics of Income Bulletin*, Spring 1997, Volume 16, Number 4.

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue: Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (or loss) from sales of assets	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL FOUNDATIONS									
Total	**45,841**	**44,540**	**29,859,556**	**22,550**	**11,846,829**	**29,707**	**6,957,273**	**20,521**	**8,704,686**
Zero or unreported	837	544	151,280	*322	*150,916	*107	*341	72	-56
$1 under $100,000	15,236	14,378	508,152	8,333	475,509	5,273	16,433	2,454	503
$100,000 under $1,000,000	17,668	17,552	1,854,958	8,493	1,354,759	13,501	206,000	8,550	151,296
$1,000,000 under $10,000,000	9,743	9,709	5,656,936	4,320	3,494,759	8,587	950,944	7,356	673,925
$10,000,000 under $25,000,000	1,331	1,331	3,508,263	649	1,954,946	1,247	662,827	1,155	591,072
$25,000,000 under $50,000,000	495	495	2,430,555	211	1,050,026	471	562,705	441	519,096
$50,000,000 under $100,000,000	269	269	2,399,455	119	898,179	265	606,905	247	621,542
$100,000,000 or more	262	262	13,349,957	103	2,467,735	256	3,951,119	246	6,147,307
Nonoperating foundations									
Total	**42,020**	**40,892**	**26,229,332**	**19,953**	**9,718,197**	**28,279**	**6,517,904**	**19,633**	**8,254,838**
Zero or unreported	794	501	151,235	286	150,904	*107	*341	72	-56
$1 under $100,000	13,577	12,862	463,172	7,253	432,645	5,023	16,085	2,383	501
$100,000 under $1,000,000	16,443	16,352	1,607,007	7,676	1,159,531	12,965	197,898	8,280	150,022
$1,000,000 under $10,000,000	9,055	9,026	5,150,103	3,824	3,222,733	8,126	901,139	6,982	653,350
$10,000,000 under $25,000,000	1,210	1,210	3,212,181	551	1,842,517	1,144	622,054	1,058	557,947
$25,000,000 under $50,000,000	457	457	2,129,892	180	915,147	437	539,000	408	501,715
$50,000,000 under $100,000,000	246	246	2,141,935	99	824,825	243	567,680	227	542,283
$100,000,000 or more	239	239	11,373,807	84	1,169,895	233	3,673,707	224	5,849,076
Operating foundations									
Total	**3,821**	**3,648**	**3,630,224**	**2,597**	**2,128,632**	**1,429**	**439,369**	**888**	**449,848**
Zero or unreported	*43	*43	*46	*36	*12	–	–	–	–
$1 under $100,000	1,659	1,516	44,979	1,080	42,864	*250	*349	*72	*3
$100,000 under $1,000,000	1,225	1,200	247,951	817	195,228	535	8,102	270	1,274
$1,000,000 under $10,000,000	689	684	506,833	497	272,027	461	49,805	375	20,575
$10,000,000 under $25,000,000	121	121	296,082	98	112,429	103	40,772	97	33,124
$25,000,000 under $50,000,000	38	38	300,663	31	134,879	34	23,705	33	17,381
$50,000,000 under $100,000,000	23	23	257,520	20	73,354	22	39,224	20	79,260
$100,000,000 or more	23	23	1,976,150	19	1,297,839	23	277,412	22	298,230
GRANTMAKING FOUNDATIONS									
Total	**36,847**	**36,653**	**27,666,996**	**17,542**	**10,515,798**	**27,198**	**6,767,048**	**19,128**	**8,495,123**
Zero or unreported	*286	*286	*150,889	*179	*150,848	*72	*29	*36	*-11
$1 under $100,000	10,409	10,266	420,821	5,844	396,272	4,401	15,052	2,125	507
$100,000 under $1,000,000	15,148	15,098	1,364,072	6,847	946,294	12,560	198,907	8,036	142,796
$1,000,000 under $10,000,000	8,809	8,809	5,008,030	3,718	3,061,717	8,055	904,023	6,957	653,415
$10,000,000 under $25,000,000	1,221	1,221	3,043,876	561	1,656,195	1,168	634,152	1,083	556,377
$25,000,000 under $50,000,000	471	471	2,341,299	192	1,017,308	450	545,804	421	509,508
$50,000,000 under $100,000,000	252	252	2,182,527	106	835,846	248	578,083	234	548,367
$100,000,000 or more	251	251	13,155,482	95	2,451,318	245	3,890,998	237	6,084,165
Grantmaking-nonoperating foundations									
Total	**35,139**	**34,946**	**25,024,216**	**16,415**	**8,759,397**	**26,469**	**6,465,853**	**18,757**	**8,195,190**
Zero or unreported	*286	*286	*150,889	*179	*150,848	*72	*29	*36	*-11
$1 under $100,000	9,679	9,536	396,326	5,372	372,592	4,258	14,846	2,125	507
$100,000 under $1,000,000	14,502	14,452	1,268,040	6,421	861,652	12,200	192,857	7,870	141,232
$1,000,000 under $10,000,000	8,572	8,572	4,743,466	3,562	2,890,196	7,912	886,248	6,831	645,163
$10,000,000 under $25,000,000	1,172	1,172	2,920,773	523	1,581,991	1,126	617,130	1,044	546,170
$25,000,000 under $50,000,000	452	452	2,127,207	178	915,138	434	536,874	405	501,414
$50,000,000 under $100,000,000	241	241	2,095,098	98	818,825	238	558,492	224	543,436
$100,000,000 or more	236	236	11,322,416	82	1,168,155	230	3,659,378	222	5,817,277
Grantmaking-operating foundations									
Total	**1,707**	**1,707**	**2,642,781**	**1,128**	**1,756,401**	**729**	**301,195**	**371**	**299,934**
Zero or unreported	–	–	–	–	–	–	–	–	–
$1 under $100,000	730	730	24,495	472	23,680	*143	*206	–	–
$100,000 under $1,000,000	646	646	96,032	426	84,642	360	6,050	*166	*1,563
$1,000,000 under $10,000,000	237	237	264,564	156	171,521	143	17,775	125	8,252
$10,000,000 under $25,000,000	49	49	123,103	38	74,204	42	17,022	39	10,207
$25,000,000 under $50,000,000	19	19	214,092	14	102,170	16	8,930	16	8,094
$50,000,000 under $100,000,000	11	11	87,428	8	17,021	10	19,592	10	4,930
$100,000,000 or more	15	15	1,833,065	13	1,283,162	15	231,620	15	266,887

Footnotes at end of table.

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL FOUNDATIONS								
Total	**43,851**	**16,451,885**	**44,604**	**13,407,671**	**39,215**	**15,018,453**	**41,487**	**14,441,229**
Zero or unreported	651	160,435	365	-9,155	*186	*324	*358	*159,643
$1 under $100,000	14,199	565,265	14,700	-57,113	10,866	42,825	12,633	527,493
$100,000 under $1,000,000	17,060	1,165,250	17,481	689,708	16,522	491,913	16,727	1,061,912
$1,000,000 under $10,000,000	9,591	3,001,675	9,702	2,655,261	9,319	2,139,007	9,436	2,618,887
$10,000,000 under $25,000,000	1,324	1,940,909	1,331	1,567,354	1,305	1,460,688	1,313	1,676,904
$25,000,000 under $50,000,000	495	1,458,633	494	971,922	490	1,197,847	494	1,286,039
$50,000,000 under $100,000,000	269	1,237,873	269	1,161,581	265	1,435,983	266	1,086,134
$100,000,000 or more	262	6,921,845	262	6,428,112	261	8,249,865	261	6,024,216
Nonoperating foundations								
Total	**40,183**	**14,668,279**	**40,955**	**11,561,053**	**36,326**	**13,111,177**	**38,078**	**13,056,659**
Zero or unreported	608	160,401	358	-9,166	*179	*324	*322	*159,631
$1 under $100,000	12,647	522,457	13,112	-59,284	9,815	40,868	11,259	505,074
$100,000 under $1,000,000	15,876	944,031	16,322	662,975	15,477	461,899	15,596	880,871
$1,000,000 under $10,000,000	8,907	2,592,526	9,013	2,557,577	8,730	2,047,430	8,768	2,321,776
$10,000,000 under $25,000,000	1,203	1,750,778	1,210	1,461,403	1,192	1,369,735	1,196	1,533,579
$25,000,000 under $50,000,000	457	1,218,864	456	911,028	453	1,147,462	456	1,078,898
$50,000,000 under $100,000,000	246	1,125,876	246	1,016,059	242	1,297,632	243	1,000,790
$100,000,000 or more	239	6,353,347	239	5,020,460	239	6,745,828	238	5,576,041
Operating foundations								
Operating foundations	**3,668**	**1,783,606**	**3,648**	**1,846,618**	**2,888**	**1,907,276**	**3,409**	**1,384,569**
Total	*43	*35	*7	*11	*7	*(1)	*36	*12
Zero or unreported	1,552	42,808	1,588	2,171	1,051	1,957	1,373	22,420
$1 under $100,000	1,185	221,218	1,160	26,733	1,045	30,014	1,130	181,041
$100,000 under $1,000,000	684	409,149	689	97,684	589	91,577	668	297,111
$1,000,000 under $10,000,000	121	190,131	121	105,951	113	90,953	117	143,325
$10,000,000 under $25,000,000	38	239,769	38	60,893	37	50,385	38	207,141
$25,000,000 under $50,000,000	23	111,998	23	145,522	23	138,351	23	85,344
$50,000,000 under $100,000,000	23	568,498	23	1,407,652	22	1,504,038	23	448,175
$100,000,000 or more								
Total	**36,821**	**15,448,728**	**36,574**	**12,218,268**	**34,061**	**14,551,208**	**36,847**	**13,729,651**
Zero or unreported	*286	*159,638	*143	*-8,749	*72	*56	*286	*159,623
$1 under $100,000	10,409	501,722	10,373	-80,901	8,349	40,293	10,409	482,027
$100,000 under $1,000,000	15,123	944,279	15,067	419,793	14,809	466,584	15,148	893,309
$1,000,000 under $10,000,000	8,809	2,715,448	8,796	2,292,583	8,655	2,041,407	8,809	2,429,625
$10,000,000 under $25,000,000	1,221	1,783,323	1,221	1,260,553	1,208	1,371,085	1,221	1,565,815
$25,000,000 under $50,000,000	471	1,384,402	471	956,898	468	1,169,916	471	1,234,824
$50,000,000 under $100,000,000	252	1,162,163	252	1,020,363	250	1,334,579	252	1,038,962
$100,000,000 or more	251	6,797,754	251	6,357,728	251	8,127,288	251	5,925,466
Grantmaking-nonoperating foundations								
Total	**35,114**	**14,405,970**	**34,867**	**10,618,245**	**32,680**	**12,999,038**	**35,139**	**12,920,946**
Zero or unreported	*286	*159,638	*143	*-8,749	*72	*56	*286	*159,623
$1 under $100,000	9,679	474,900	9,643	-78,574	7,869	38,831	9,679	470,587
$100,000 under $1,000,000	14,477	867,030	14,421	401,009	14,218	439,665	14,502	819,472
$1,000,000 under $10,000,000	8,572	2,517,970	8,559	2,225,497	8,434	2,009,714	8,572	2,301,328
$10,000,000 under $25,000,000	1,172	1,728,766	1,172	1,192,007	1,163	1,339,395	1,172	1,528,604
$25,000,000 under $50,000,000	452	1,214,226	452	912,981	449	1,145,103	452	1,076,835
$50,000,000 under $100,000,000	241	1,108,919	241	986,179	239	1,291,811	241	995,756
$100,000,000 or more	236	6,334,522	236	4,987,895	236	6,734,464	236	5,568,743
Grantmaking-operating foundations								
Total	**1,707**	**1,042,758**	**1,707**	**1,600,023**	**1,381**	**1,552,170**	**1,707**	**808,705**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	730	26,822	730	-2,327	479	1,462	730	11,440
$100,000 under $1,000,000	646	77,248	646	18,783	591	26,920	646	73,838
$1,000,000 under $10,000,000	237	197,478	237	67,086	221	31,693	237	128,297
$10,000,000 under $25,000,000	49	54,557	49	68,546	45	31,690	49	37,212
$25,000,000 under $50,000,000	19	170,176	19	43,916	19	24,813	19	157,989
$50,000,000 under $100,000,000	11	53,244	11	34,184	11	42,767	11	43,206
$100,000,000 or more	15	463,232	15	1,369,833	15	1,392,824	15	356,723

Footnotes at end of table.

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Contributions, gifts, and grants paid [2]		Excise tax on investment income				
			Total	Domestic foundations		Foreign foundations	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)
ALL FOUNDATIONS							
Total	**36,847**	**12,308,958**	**189,328**	**37,041**	**188,131**	**19**	**1,197**
Zero or unreported	*286	*159,533	16	*143	*6	--	--
$1 under $100,000	10,409	471,851	624	9,429	624	--	--
$100,000 under $1,000,000	15,148	822,578	7,605	16,172	7,605	--	--
$1,000,000 under $10,000,000	8,809	2,228,559	33,378	9,089	33,378	--	--
$10,000,000 under $25,000,000	1,221	1,451,868	21,764	1,255	21,733	2	31
$25,000,000 under $50,000,000	471	1,094,730	17,956	465	17,896	3	60
$50,000,000 under $100,000,000	252	924,910	19,433	251	19,416	4	17
$100,000,000 or more	251	5,154,929	88,562	237	87,473	10	1,089
Nonoperating foundations							
Total	**35,139**	**11,968,731**	**184,290**	**34,839**	**183,173**	**18**	**1,117**
Zero or unreported	*286	*159,533	16	*143	*6	--	--
$1 under $100,000	9,679	461,966	597	8,592	597	--	--
$100,000 under $1,000,000	14,502	780,395	7,257	15,312	7,257	--	--
$1,000,000 under $10,000,000	8,572	2,196,946	32,430	8,702	32,430	--	--
$10,000,000 under $25,000,000	1,172	1,444,357	20,752	1,179	20,721	2	31
$25,000,000 under $50,000,000	452	1,004,998	17,530	445	17,470	3	60
$50,000,000 under $100,000,000	241	915,100	18,298	237	18,280	4	17
$100,000,000 or more	236	5,005,436	87,420	229	86,411	9	1,008
Operating foundations							
Total	**1,707**	**340,227**	**5,039**	**2,202**	**4,958**	**1**	**80**
Zero or unreported	--	--	--	--	--	--	--
$1 under $100,000	730	9,885	28	837	28	--	--
$100,000 under $1,000,000	646	42,183	348	860	348	--	--
$1,000,000 under $10,000,000	237	31,613	948	387	948	--	--
$10,000,000 under $25,000,000	49	7,511	1,012	76	1,012	--	--
$25,000,000 under $50,000,000	19	89,732	426	20	426	--	--
$50,000,000 under $100,000,000	11	9,810	1,135	14	1,135	--	--
$100,000,000 or more	15	149,493	1,142	8	1,062	1	80
GRANTMAKING FOUNDATIONS							
Total	**36,847**	**12,308,958**	**184,591**	**33,040**	**183,424**	**17**	**1,167**
Zero or unreported	*286	*159,533	*1	*72	*1	--	--
$1 under $100,000	10,409	471,851	579	7,591	579	--	--
$100,000 under $1,000,000	15,148	822,578	7,147	14,665	7,147	--	--
$1,000,000 under $10,000,000	8,809	2,228,559	32,055	8,596	32,055	--	--
$10,000,000 under $25,000,000	1,221	1,451,868	20,580	1,189	20,549	2	31
$25,000,000 under $50,000,000	471	1,094,730	17,687	453	17,653	2	34
$50,000,000 under $100,000,000	252	924,910	18,481	241	18,463	4	17
$100,000,000 or more	251	5,154,929	88,062	233	86,977	9	1,085
Grantmaking-nonoperating foundations							
Total	**35,139**	**11,968,731**	**182,186**	**31,852**	**181,099**	**16**	**1,087**
Zero or unreported	*286	*159,533	*1	*72	*1	--	--
$1 under $100,000	9,679	461,966	561	7,147	561	--	--
$100,000 under $1,000,000	14,502	780,395	6,849	14,159	6,849	--	--
$1,000,000 under $10,000,000	8,572	2,196,946	31,694	8,416	31,694	--	--
$10,000,000 under $25,000,000	1,172	1,444,357	20,215	1,155	20,184	2	31
$25,000,000 under $50,000,000	452	1,004,998	17,470	442	17,436	2	34
$50,000,000 under $100,000,000	241	915,100	18,206	234	18,189	4	17
$100,000,000 or more	236	5,005,436	87,190	227	86,186	8	1,004
Grantmaking-operating foundations							
Total	**1,707**	**340,227**	**2,406**	**1,188**	**2,325**	**1**	**80**
Zero or unreported	--	--	--	--	--	--	--
$1 under $100,000	730	9,885	18	444	18	--	--
$100,000 under $1,000,000	646	42,183	299	507	299	--	--
$1,000,000 under $10,000,000	237	31,613	361	180	361	--	--
$10,000,000 under $25,000,000	49	7,511	365	34	365	--	--
$25,000,000 under $50,000,000	19	89,732	217	11	217	--	--
$50,000,000 under $100,000,000	11	9,810	275	7	275	--	--
$100,000,000 or more	15	149,493	871	6	791	1	80

Footnotes at end of table.

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Total assets (book value)		Total investment assets (book value)		Investments in securities (book value)			
					Total		Government obligations	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
ALL FOUNDATIONS								
Total	**44,920**	**187,838,923**	**38,858**	**175,330,943**	**28,040**	**141,604,267**	**13,784**	**29,318,724**
Zero or unreported	*7	*28	*7	*25	--	--	--	--
$1 under $100,000	15,165	453,382	10,065	315,723	4,014	140,043	1,045	24,589
$100,000 under $1,000,000	17,653	6,251,680	16,665	5,237,279	13,092	3,568,606	5,561	935,244
$1,000,000 under $10,000,000	9,738	25,582,048	9,577	22,794,642	8,695	17,618,785	5,509	5,009,430
$10,000,000 under $25,000,000	1,331	17,207,632	1,325	15,709,556	1,246	12,457,555	904	3,436,711
$25,000,000 under $50,000,000	495	14,173,004	490	13,000,666	476	10,478,626	353	2,794,629
$50,000,000 under $100,000,000	269	15,800,157	269	14,912,207	262	12,139,535	197	3,049,127
$100,000,000 or more	262	108,370,991	260	103,360,845	256	85,201,116	215	14,068,995
Nonoperating foundations								
Total	**41,135**	**169,368,420**	**35,938**	**160,883,117**	**26,668**	**130,789,279**	**13,075**	**26,677,113**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	13,505	398,721	9,200	287,612	3,763	133,785	974	22,327
$100,000 under $1,000,000	16,428	5,799,008	15,640	5,002,265	12,608	3,469,033	5,387	913,922
$1,000,000 under $10,000,000	9,050	23,571,537	8,956	21,573,673	8,234	16,840,594	5,180	4,757,921
$10,000,000 under $25,000,000	1,210	15,615,822	1,206	14,695,160	1,146	11,720,392	826	3,224,748
$25,000,000 under $50,000,000	457	13,056,760	453	12,223,330	442	9,976,168	330	2,658,976
$50,000,000 under $100,000,000	246	14,440,022	246	13,905,607	241	11,429,660	183	2,849,318
$100,000,000 or more	239	96,486,549	238	93,195,471	235	77,219,647	195	12,249,900
Operating foundations								
Total	**3,785**	**18,470,502**	**2,720**	**14,447,826**	**1,371**	**10,814,989**	**710**	**2,641,611**
Zero or unreported	*7	*28	*7	*25	--	--	--	--
$1 under $100,000	1,659	54,661	865	28,111	*250	*6,259	*72	*2,261
$100,000 under $1,000,000	1,225	452,671	1,026	235,014	484	99,573	174	21,322
$1,000,000 under $10,000,000	689	2,010,511	621	1,220,969	461	778,191	329	251,509
$10,000,000 under $25,000,000	121	1,591,810	119	1,014,396	100	737,163	78	211,962
$25,000,000 under $50,000,000	38	1,116,243	37	777,335	34	502,459	23	135,653
$50,000,000 under $100,000,000	23	1,360,135	23	1,006,601	21	709,875	14	199,808
$100,000,000 or more	23	11,884,443	22	10,165,374	21	7,981,469	20	1,819,095
GRANTMAKING FOUNDATIONS								
Total	**36,525**	**179,381,799**	**33,035**	**169,348,927**	**25,390**	**137,176,390**	**12,818**	**28,340,574**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	10,373	342,993	7,548	244,594	3,334	117,476	866	20,804
$100,000 under $1,000,000	15,148	5,433,256	14,611	4,790,438	11,925	3,341,886	5,301	909,364
$1,000,000 under $10,000,000	8,809	23,254,772	8,690	21,348,472	8,022	16,592,122	5,072	4,721,919
$10,000,000 under $25,000,000	1,221	15,824,133	1,217	14,772,773	1,162	11,822,448	847	3,267,522
$25,000,000 under $50,000,000	471	13,544,623	467	12,554,196	454	10,158,203	338	2,728,163
$50,000,000 under $100,000,000	252	14,693,900	252	14,072,524	246	11,591,889	186	2,882,856
$100,000,000 or more	251	106,288,121	250	101,565,928	246	83,552,367	207	13,809,946
Grantmaking-nonoperating foundations								
Total	**34,818**	**166,402,944**	**31,752**	**158,794,510**	**24,717**	**129,310,680**	**12,556**	**26,422,578**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	9,643	312,572	7,111	230,220	3,191	113,476	831	19,008
$100,000 under $1,000,000	14,502	5,194,300	14,060	4,641,280	11,616	3,265,126	5,208	890,652
$1,000,000 under $10,000,000	8,572	22,581,141	8,488	20,885,459	7,885	16,334,029	5,002	4,634,493
$10,000,000 under $25,000,000	1,172	15,140,223	1,169	14,353,220	1,120	11,486,983	815	3,178,672
$25,000,000 under $50,000,000	452	12,937,380	448	12,144,779	438	9,923,860	328	2,655,972
$50,000,000 under $100,000,000	241	14,067,086	241	13,602,118	236	11,212,275	179	2,803,332
$100,000,000 or more	236	96,170,241	235	92,937,433	232	76,974,931	194	12,240,451
Grantmaking-operating foundations								
Total	**1,707**	**12,978,855**	**1,283**	**10,554,417**	**672**	**7,865,709**	**262**	**1,917,996**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	730	30,421	436	14,374	*143	*4,000	*36	*1,797
$100,000 under $1,000,000	646	238,957	551	149,158	309	76,760	*94	*18,712
$1,000,000 under $10,000,000	237	673,631	203	463,013	138	258,093	70	87,426
$10,000,000 under $25,000,000	49	683,910	48	419,553	42	335,465	32	88,850
$25,000,000 under $50,000,000	19	607,243	19	409,417	16	234,343	10	72,191
$50,000,000 under $100,000,000	11	626,813	11	470,406	10	379,613	7	79,524
$100,000,000 or more	15	10,117,880	15	8,628,495	14	6,577,435	13	1,569,495

Footnotes at end of table.

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Investments in securities (book value)--Continued				Total assets (fair market value)		Total investment assets (fair market value)	
	Corporate stock		Corporate bonds					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
ALL FOUNDATIONS								
Total	**23,812**	**92,997,671**	**11,356**	**19,287,872**	**45,004**	**222,542,546**	**38,755**	**208,494,676**
Zero or unreported	–	–	–	–	–	–	–	–
$1 under $100,000	2,998	89,861	794	25,593	15,236	445,579	10,136	318,172
$100,000 under $1,000,000	10,855	2,049,784	4,425	583,578	17,668	6,883,010	16,680	5,835,865
$1,000,000 under $10,000,000	7,837	9,625,844	4,569	2,983,511	9,743	29,732,167	9,593	26,610,798
$10,000,000 under $25,000,000	1,170	6,972,274	825	2,048,571	1,331	20,336,887	1,325	18,714,032
$25,000,000 under $50,000,000	451	5,790,791	348	1,893,206	495	17,282,258	491	15,908,068
$50,000,000 under $100,000,000	251	7,110,995	189	1,979,414	269	18,632,946	269	17,723,180
$100,000,000 or more	251	61,358,122	206	9,774,000	262	129,229,697	260	123,384,561
Nonoperating foundations								
Total	**22,778**	**85,944,945**	**10,759**	**18,167,221**	**41,226**	**201,097,736**	**36,006**	**192,036,672**
Zero or unreported	–	–	–	–	–	–	–	–
$1 under $100,000	2,891	89,244	722	22,213	13,577	392,847	9,235	290,119
$100,000 under $1,000,000	10,473	1,998,562	4,276	556,548	16,443	6,399,357	15,655	5,580,134
$1,000,000 under $10,000,000	7,451	9,216,532	4,316	2,866,142	9,055	27,358,389	8,972	25,215,604
$10,000,000 under $25,000,000	1,079	6,584,247	756	1,911,396	1,210	18,544,085	1,206	17,549,912
$25,000,000 under $50,000,000	423	5,504,988	326	1,812,203	457	15,934,238	454	14,945,197
$50,000,000 under $100,000,000	231	6,729,296	175	1,851,046	246	16,964,649	246	16,419,787
$100,000,000 or more	230	55,822,074	188	9,147,673	239	115,504,173	238	112,035,918
Operating foundations								
Total	**1,035**	**7,052,726**	**597**	**1,120,651**	**3,778**	**21,444,810**	**2,749**	**16,458,004**
Zero or unreported	–	–	–	–	–	–	–	–
$1 under $100,000	*107	*617	*72	*3,380	1,659	52,733	901	28,053
$100,000 under $1,000,000	381	51,221	150	27,030	1,225	483,654	1,026	255,731
$1,000,000 under $10,000,000	386	409,312	253	117,370	689	2,373,778	621	1,395,194
$10,000,000 under $25,000,000	91	388,027	69	137,175	121	1,792,802	119	1,164,120
$25,000,000 under $50,000,000	28	285,803	22	81,003	38	1,348,020	37	962,871
$50,000,000 under $100,000,000	20	381,699	14	128,368	23	1,668,298	23	1,303,392
$100,000,000 or more	21	5,536,047	18	626,327	23	13,725,524	22	11,348,643
GRANTMAKING FOUNDATIONS								
Total	**21,673**	**90,218,200**	**10,576**	**18,617,616**	**36,561**	**212,090,506**	**33,119**	**201,086,096**
Zero or unreported	–	–	–	–	–	–	–	–
$1 under $100,000	2,533	75,826	651	20,845	10,409	334,903	7,619	247,065
$100,000 under $1,000,000	9,847	1,877,545	4,186	554,977	15,148	5,975,448	14,611	5,309,756
$1,000,000 under $10,000,000	7,290	9,017,697	4,255	2,852,507	8,809	26,884,894	8,702	24,868,473
$10,000,000 under $25,000,000	1,091	6,634,904	769	1,920,022	1,221	18,716,460	1,217	17,600,104
$25,000,000 under $50,000,000	432	5,578,304	334	1,851,735	471	16,456,968	468	15,341,951
$50,000,000 under $100,000,000	237	6,800,780	181	1,908,252	252	17,345,590	252	16,714,102
$100,000,000 or more	242	60,233,143	199	9,509,277	251	126,376,244	250	121,004,644
Grantmaking-nonoperating foundations								
Total	**21,136**	**84,915,843**	**10,314**	**17,972,259**	**34,853**	**197,438,356**	**31,836**	**189,537,662**
Zero or unreported	–	–	–	–	–	–	–	–
$1 under $100,000	2,462	75,641	615	18,828	9,679	307,179	7,183	233,004
$100,000 under $1,000,000	9,587	1,840,696	4,086	533,778	14,502	5,714,558	14,060	5,143,570
$1,000,000 under $10,000,000	7,158	8,886,963	4,185	2,812,573	8,572	26,141,347	8,499	24,358,725
$10,000,000 under $25,000,000	1,056	6,438,938	744	1,869,373	1,172	17,972,985	1,169	17,129,660
$25,000,000 under $50,000,000	419	5,456,759	325	1,811,129	452	15,757,758	449	14,845,210
$50,000,000 under $100,000,000	227	6,578,405	173	1,830,539	241	16,568,943	241	16,095,824
$100,000,000 or more	228	55,638,442	186	9,096,039	236	114,975,586	235	111,731,669
Grantmaking-operating foundations								
Total	**537**	**5,302,357**	**261**	**645,357**	**1,707**	**14,652,150**	**1,283**	**11,548,434**
Zero or unreported	–	–	–	–	–	–	–	–
$1 under $100,000	*72	*186	*36	*2,017	730	27,725	436	14,061
$100,000 under $1,000,000	261	36,849	*100	*21,199	646	260,889	551	166,186
$1,000,000 under $10,000,000	133	130,734	70	39,933	237	743,546	203	509,748
$10,000,000 under $25,000,000	35	195,966	25	50,648	49	743,475	48	470,444
$25,000,000 under $50,000,000	13	121,545	9	40,607	19	699,210	19	496,741
$50,000,000 under $100,000,000	10	222,376	8	77,713	11	776,647	11	618,279
$100,000,000 or more	14	4,594,701	13	413,238	15	11,400,659	15	9,272,975

Footnotes at end of table.

Table 1.–All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Investments in securities (fair market value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
ALL FOUNDATIONS								
Total	**28,053**	**173,322,823**	**13,750**	**29,302,988**	**23,836**	**124,840,567**	**11,311**	**19,179,268**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	4,014	143,109	1,009	21,515	2,998	96,470	794	25,123
$100,000 under $1,000,000	13,092	4,152,304	5,561	923,375	10,855	2,653,573	4,385	575,357
$1,000,000 under $10,000,000	8,706	21,219,965	5,509	4,992,854	7,860	13,244,212	4,564	2,982,899
$10,000,000 under $25,000,000	1,247	15,231,803	905	3,452,322	1,171	9,746,941	825	2,032,540
$25,000,000 under $50,000,000	477	13,112,765	353	2,802,476	450	8,426,549	348	1,883,740
$50,000,000 under $100,000,000	262	14,710,099	197	3,042,409	252	9,671,647	189	1,996,043
$100,000,000 or more	256	104,752,779	215	14,068,037	251	81,001,176	206	9,683,566
Nonoperating foundations								
Total	**26,682**	**161,300,168**	**13,040**	**26,665,518**	**22,802**	**116,570,952**	**10,719**	**18,063,698**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	3,763	137,172	938	19,350	2,891	95,849	722	21,973
$100,000 under $1,000,000	12,608	4,032,953	5,387	902,438	10,473	2,582,353	4,236	548,162
$1,000,000 under $10,000,000	8,245	20,312,308	5,180	4,737,243	7,474	12,708,775	4,316	2,866,290
$10,000,000 under $25,000,000	1,147	14,374,030	827	3,240,700	1,080	9,236,994	756	1,896,336
$25,000,000 under $50,000,000	443	12,509,068	330	2,665,303	422	8,044,120	326	1,799,645
$50,000,000 under $100,000,000	241	13,781,722	183	2,846,238	232	9,068,321	175	1,867,164
$100,000,000 or more	235	96,152,915	195	12,254,246	230	74,834,541	188	9,064,129
Operating foundations								
Total	**1,371**	**12,022,655**	**710**	**2,637,470**	**1,035**	**8,269,615**	**592**	**1,115,570**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	*250	*5,937	*72	*2,165	*107	*621	*72	*3,151
$100,000 under $1,000,000	484	119,351	174	20,937	381	71,220	150	27,194
$1,000,000 under $10,000,000	461	907,657	329	255,611	386	535,437	248	116,609
$10,000,000 under $25,000,000	100	857,773	78	211,622	91	509,947	69	136,205
$25,000,000 under $50,000,000	34	603,697	23	137,173	28	382,430	22	84,095
$50,000,000 under $100,000,000	21	928,376	14	196,171	20	603,326	14	128,879
$100,000,000 or more	21	8,599,863	20	1,813,791	21	6,166,635	18	619,437
GRANTMAKING FOUNDATIONS								
Total	**25,388**	**167,910,567**	**12,783**	**28,331,022**	**21,682**	**121,067,500**	**10,535**	**18,512,044**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	3,334	120,454	831	17,779	2,533	82,298	651	20,378
$100,000 under $1,000,000	11,910	3,855,169	5,301	898,175	9,832	2,410,854	4,146	546,140
$1,000,000 under $10,000,000	8,034	19,956,200	5,072	4,704,715	7,313	12,399,311	4,255	2,852,174
$10,000,000 under $25,000,000	1,163	14,439,166	848	3,283,950	1,092	9,248,938	769	1,906,277
$25,000,000 under $50,000,000	455	12,748,753	338	2,734,467	431	8,172,723	334	1,841,562
$50,000,000 under $100,000,000	246	14,041,624	186	2,878,215	238	9,239,961	181	1,923,447
$100,000,000 or more	246	102,749,201	207	13,813,722	242	79,513,415	199	9,422,065
Grantmaking-nonoperating foundations								
Total	**24,716**	**159,461,205**	**12,521**	**26,414,952**	**21,145**	**115,180,770**	**10,274**	**17,865,483**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	3,191	116,686	795	16,079	2,462	82,090	615	18,517
$100,000 under $1,000,000	11,600	3,759,920	5,208	879,593	9,571	2,355,571	4,046	524,756
$1,000,000 under $10,000,000	7,896	19,659,170	5,002	4,616,967	7,181	12,229,339	4,185	2,812,864
$10,000,000 under $25,000,000	1,121	14,063,976	816	3,197,364	1,057	9,011,668	744	1,854,944
$25,000,000 under $50,000,000	439	12,455,862	328	2,661,856	418	7,995,540	325	1,798,466
$50,000,000 under $100,000,000	236	13,542,768	179	2,798,377	228	8,897,412	173	1,846,979
$100,000,000 or more	232	95,862,823	194	12,244,717	228	74,609,150	186	9,008,956
Grantmaking-operating foundations								
Total	**672**	**8,449,362**	**262**	**1,916,070**	**537**	**5,886,731**	**261**	**646,561**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	*143	*3,768	*36	*1,700	*72	*207	*36	*1,860
$100,000 under $1,000,000	309	95,250	*94	*18,582	261	55,283	*100	*21,384
$1,000,000 under $10,000,000	138	297,030	70	87,747	133	169,972	70	39,310
$10,000,000 under $25,000,000	42	375,189	32	86,586	35	237,270	25	51,333
$25,000,000 under $50,000,000	16	292,891	10	72,611	13	177,183	9	43,096
$50,000,000 under $100,000,000	10	498,856	7	79,838	10	342,550	8	76,469
$100,000,000 or more	14	6,886,378	13	1,569,005	14	4,904,265	13	413,108

Footnotes at end of table.

Table 1.–All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets–Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Net worth (book value)		Noncharitable-use assets		Minimum investment return		Distributable amount	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL FOUNDATIONS								
Total	**44,992**	**179,850,282**	**44,887**	**183,058,532**	**44,647**	**9,116,867**	**40,724**	**8,368,956**
Zero or unreported	*115	*-24,998	*215	*21,942	*215	*1,097	*215	*1,091
$1 under $100,000	15,165	402,547	14,986	448,825	14,771	21,925	12,997	20,943
$100,000 under $1,000,000	17,627	6,022,896	17,612	6,028,471	17,587	296,069	16,362	278,292
$1,000,000 under $10,000,000	9,728	24,667,171	9,733	26,136,641	9,733	1,298,429	9,017	1,206,959
$10,000,000 under $25,000,000	1,331	16,719,356	1,329	18,215,204	1,329	903,522	1,207	845,112
$25,000,000 under $50,000,000	495	13,698,289	492	15,458,764	492	768,726	453	720,414
$50,000,000 under $100,000,000	269	15,411,005	264	16,554,762	264	823,421	241	757,446
$100,000,000 or more	262	102,954,016	256	100,193,923	256	5,003,678	232	4,538,699
Nonoperating foundations								
Total	**41,232**	**162,545,427**	**41,216**	**170,210,048**	**41,012**	**8,474,860**	**40,724**	**8,368,956**
Zero or unreported	*107	*-25,027	*215	*21,942	*215	*1,097	*215	*1,091
$1 under $100,000	13,505	355,026	13,398	414,841	13,219	20,395	12,997	20,943
$100,000 under $1,000,000	16,428	5,628,188	16,418	5,732,810	16,392	281,535	16,362	278,292
$1,000,000 under $10,000,000	9,040	22,865,845	9,050	24,631,368	9,050	1,223,165	9,017	1,206,959
$10,000,000 under $25,000,000	1,210	15,237,190	1,208	17,167,490	1,208	851,136	1,207	845,112
$25,000,000 under $50,000,000	457	12,663,688	454	14,663,948	454	728,985	453	720,414
$50,000,000 under $100,000,000	246	14,149,319	241	15,557,707	241	773,568	241	757,446
$100,000,000 or more	239	91,671,198	233	92,019,942	233	4,594,979	232	4,538,699
Operating foundations								
Total	**3,760**	**17,304,855**	**3,671**	**12,848,484**	**3,635**	**642,006**	--	--
Zero or unreported	*7	*28	--	--	--	--	--	--
$1 under $100,000	1,659	47,521	1,588	33,984	1,552	1,530	--	--
$100,000 under $1,000,000	1,200	394,708	1,195	295,661	1,195	14,534	--	--
$1,000,000 under $10,000,000	689	1,801,326	684	1,505,273	684	75,264	--	--
$10,000,000 under $25,000,000	121	1,482,166	121	1,047,714	121	52,386	--	--
$25,000,000 under $50,000,000	38	1,034,601	38	794,816	38	39,741	--	--
$50,000,000 under $100,000,000	23	1,261,687	23	997,054	23	49,853	--	--
$100,000,000 or more	23	11,282,818	23	8,173,982	23	408,699	--	--
GRANTMAKING FOUNDATIONS								
Total	**36,586**	**172,399,660**	**36,650**	**176,685,348**	**36,650**	**8,813,139**	**34,803**	**8,288,092**
Zero or unreported	*72	*-25,025	*107	*1,012	*107	*51	*107	*50
$1 under $100,000	10,373	298,377	10,409	367,393	10,409	18,152	9,572	17,907
$100,000 under $1,000,000	15,148	5,338,195	15,148	5,515,108	15,148	275,290	14,487	261,625
$1,000,000 under $10,000,000	8,799	22,825,905	8,804	24,592,480	8,804	1,226,529	8,551	1,181,013
$10,000,000 under $25,000,000	1,221	15,490,172	1,219	17,254,401	1,219	859,918	1,170	827,013
$25,000,000 under $50,000,000	471	13,158,035	469	14,965,887	469	744,082	449	717,939
$50,000,000 under $100,000,000	252	14,415,898	248	15,887,405	248	790,053	237	749,732
$100,000,000 or more	251	100,898,103	246	98,101,662	246	4,899,065	230	4,532,812
Grantmaking-nonoperating foundations								
Total	**34,879**	**160,187,737**	**34,943**	**168,413,938**	**34,943**	**8,399,568**	**34,803**	**8,288,092**
Zero or unreported	*72	*-25,025	*107	*1,012	*107	*51	*107	*50
$1 under $100,000	9,643	274,876	9,679	350,219	9,679	17,293	9,572	17,907
$100,000 under $1,000,000	14,502	5,105,804	14,502	5,316,917	14,502	265,380	14,487	261,625
$1,000,000 under $10,000,000	8,561	22,218,690	8,567	24,004,639	8,567	1,197,137	8,551	1,181,013
$10,000,000 under $25,000,000	1,172	14,835,761	1,170	16,828,061	1,170	838,601	1,170	827,013
$25,000,000 under $50,000,000	452	12,600,215	450	14,613,772	450	726,476	449	717,939
$50,000,000 under $100,000,000	241	13,807,301	237	15,401,603	237	765,763	237	749,732
$100,000,000 or more	236	91,370,118	231	91,897,715	231	4,588,868	230	4,532,812
Grantmaking-operating foundations								
Total	**1,707**	**12,211,923**	**1,707**	**8,271,410**	**1,707**	**413,570**	--	--
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	730	23,501	730	17,174	730	859	--	--
$100,000 under $1,000,000	646	232,392	646	198,191	646	9,909	--	--
$1,000,000 under $10,000,000	237	607,215	237	587,840	237	29,392	--	--
$10,000,000 under $25,000,000	49	654,411	49	426,340	49	21,317	--	--
$25,000,000 under $50,000,000	19	557,821	19	352,115	19	17,606	--	--
$50,000,000 under $100,000,000	11	608,597	11	485,802	11	24,290	--	--
$100,000,000 or more	15	9,527,985	15	6,203,947	15	310,197	--	--

Footnotes at end of table.

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Qualifying distributions		Undistributed income for 1994		Excess distributions carryover to 1995	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)
ALL FOUNDATIONS						
Total	**41,570**	**14,746,753**	**11,728**	**2,228,018**	**29,404**	**17,091,859**
Zero or unreported	*358	*159,643	--	--	472	660,988
$1 under $100,000	12,633	529,394	3,034	[1]2,097	10,178	1,668,632
$100,000 under $1,000,000	16,806	1,082,982	4,534	51,690	11,768	2,410,608
$1,000,000 under $10,000,000	9,441	2,693,377	3,307	285,902	5,708	4,796,285
$10,000,000 under $25,000,000	1,317	1,738,832	441	189,232	763	2,468,413
$25,000,000 under $50,000,000	493	1,321,680	187	200,990	266	1,548,249
$50,000,000 under $100,000,000	264	1,120,938	108	250,976	134	1,298,386
$100,000,000 or more	258	6,099,907	118	1,247,130	115	2,240,298
Nonoperating foundations						
Total	**38,100**	**12,859,270**	**11,728**	**2,228,018**	**29,404**	**17,091,859**
Zero or unreported	*322	*159,631	--	--	472	660,988
$1 under $100,000	11,259	506,629	3,034	2,097	10,178	1,668,632
$100,000 under $1,000,000	15,626	894,176	4,534	51,690	11,768	2,410,608
$1,000,000 under $10,000,000	8,763	2,337,563	3,307	285,902	5,708	4,796,285
$10,000,000 under $25,000,000	1,199	1,569,100	441	189,232	763	2,468,413
$25,000,000 under $50,000,000	455	1,088,542	187	200,990	266	1,548,249
$50,000,000 under $100,000,000	241	1,016,923	108	250,976	134	1,298,386
$100,000,000 or more	235	5,286,707	118	1,247,130	115	2,240,298
Operating foundations						
Total	**3,470**	**1,887,483**	--	--	--	--
Zero or unreported	*36	*12	--	--	--	--
$1 under $100,000	1,373	22,766	--	--	--	--
$100,000 under $1,000,000	1,181	188,807	--	--	--	--
$1,000,000 under $10,000,000	678	355,814	--	--	--	--
$10,000,000 under $25,000,000	118	169,732	--	--	--	--
$25,000,000 under $50,000,000	38	233,138	--	--	--	--
$50,000,000 under $100,000,000	23	104,015	--	--	--	--
$100,000,000 or more	23	813,200	--	--	--	--
GRANTMAKING FOUNDATIONS						
Total	**36,835**	**13,937,968**	**8,636**	**2,199,259**	**26,376**	**16,387,978**
Zero or unreported	*286	*159,623	--	--	*286	*504,759
$1 under $100,000	10,409	482,033	1,288	1,140	8,391	1,550,448
$100,000 under $1,000,000	15,148	899,840	3,503	44,455	10,898	2,240,908
$1,000,000 under $10,000,000	8,804	2,485,758	3,014	273,131	5,546	4,587,987
$10,000,000 under $25,000,000	1,221	1,606,068	421	185,641	747	2,438,892
$25,000,000 under $50,000,000	470	1,262,582	186	199,759	263	1,543,234
$50,000,000 under $100,000,000	250	1,054,862	106	248,003	132	1,285,772
$100,000,000 or more	248	5,987,201	118	1,247,130	113	2,235,978
Grantmaking-nonoperating foundations						
Total	**35,128**	**12,703,367**	**8,636**	**2,199,259**	**26,376**	**16,387,978**
Zero or unreported	*286	*159,623	--	--	*286	*504759
$1 under $100,000	9,679	470,591	1,288	1,140	8,391	1,550,448
$100,000 under $1,000,000	14,502	824,204	3,503	44,455	10,898	2,240,908
$1,000,000 under $10,000,000	8,567	2,315,694	3,014	273,131	5,546	4,587,987
$10,000,000 under $25,000,000	1,172	1,558,761	421	185,641	747	2,438,892
$25,000,000 under $50,000,000	451	1,085,800	186	199,759	263	1,543,234
$50,000,000 under $100,000,000	239	1,010,296	106	248,003	132	1,285,772
$100,000,000 or more	233	5,278,397	118	1,247,130	113	2,235,978
Grantmaking-operating foundations						
Total	**1,707**	**1,234,600**	--	--	--	--
Zero or unreported	--	--	--	--	--	--
$1 under $100,000	730	11,442	--	--	--	--
$100,000 under $1,000,000	646	75,835	--	--	--	--
$1,000,000 under $10,000,000	237	170,064	--	--	--	--
$10,000,000 under $25,000,000	49	47,308	--	--	--	--
$25,000,000 under $50,000,000	19	176,782	--	--	--	--
$50,000,000 under $100,000,000	11	44,565	--	--	--	--
$100,000,000 or more	15	708,803	--	--	--	--

N/A - not applicable.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than $500.

[2] The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that foundations actually disbursed for charitable purposes for 1994 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement (Table 3) because foundations may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue: Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (or loss) from sales of assets	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL CHARITABLE TRUSTS									
Total	**2,909**	**2,909**	**425,011**	**399**	**106,229**	**2,654**	**121,547**	**2,106**	**160,227**
Zero or unreported	*52	*52	*63	–	–	*37	*54	*22	*-1
$1 under $100,000	852	852	6,400	230	3,233	692	1,671	467	1,251
$100,000 under $500,000	1,055	1,055	34,263	69	12,210	994	11,368	769	8,010
$500,000 under $1,000,000	363	363	25,522	*34	*5,031	363	11,090	329	7,157
$1,000,000 under $10,000,000	538	538	180,364	59	73,721	521	56,319	471	34,257
$10,000,000 or more	49	49	178,399	6	12,035	46	41,047	48	109,554
Nonoperating trusts									
Total	**2,881**	**2,881**	**420,081**	**399**	**106,229**	**2,637**	**120,328**	**2,095**	**159,960**
Zero or unreported	*52	*52	*63	–	–	*37	*54	*22	*-1
$1 under $100,000	845	845	6,396	230	3,233	692	1,671	467	1,251
$100,000 under $500,000	1,047	1,047	34,083	69	12,210	990	11,339	765	7,946
$500,000 under $1,000,000	359	359	25,361	*34	*5,031	359	11,083	325	7,153
$1,000,000 under $10,000,000	531	531	177,120	59	73,721	514	56,164	469	34,176
$10,000,000 or more	48	48	177,058	6	12,035	45	40,017	47	109,435
Operating trusts									
Total	***28**	***28**	***4,929**	**–**	**–**	***16**	***1,220**	***11**	***267**
Zero or unreported	–	–	–	–	–	–	–	–	–
$1 under $100,000	*7	*7	*5	–	–	–	–	–	–
$100,000 under $500,000	*8	*8	*179	–	–	*4	*27	*4	*64
$500,000 under $1,000,000	*4	*4	*181	–	–	*4	*8	*4	*5
$1,000,000 under $10,000,000	7	7	3,244	–	–	7	155	2	80
$10,000,000 or more	1	1	1,341	–	–	1	1,030	1	118
GRANTMAKING CHARITABLE TRUSTS									
Total	**2,689**	**2,689**	**403,917**	**309**	**98,035**	**2,511**	**114,783**	**2,039**	**158,111**
Zero or unreported	*44	*44	*59	–	–	*37	*54	*22	*-1
$1 under $100,000	692	692	4,789	*144	*1,946	590	1,417	438	1,247
$100,000 under $500,000	1,034	1,034	33,656	69	12,210	982	11,204	757	7,828
$500,000 under $1,000,000	355	355	25,262	*34	*5,031	355	11,008	321	7,179
$1,000,000 under $10,000,000	517	517	167,581	55	66,813	504	54,974	457	33,084
$10,000,000 or more	46	46	172,570	6	12,035	43	36,126	45	108,774
Grantmaking-nonoperating trusts									
Total	**2,678**	**2,678**	**402,255**	**309**	**98,035**	**2,505**	**113,681**	**2,033**	**157,832**
Zero or unreported	*44	*44	*59	–	–	*37	*54	*22	*-1
$1 under $100,000	692	692	4,789	*144	*1,946	590	1,417	438	1,247
$100,000 under $500,000	1,026	1,026	33,477	69	12,210	978	11,177	752	7,764
$500,000 under $1,000,000	355	355	25,262	*34	*5,031	355	11,008	321	7,179
$1,000,000 under $10,000,000	516	516	167,439	55	66,813	503	54,929	456	32,987
$10,000,000 or more	45	45	171,230	6	12,035	42	35,097	44	108,656
Grantmaking-operating trusts									
Total	***10**	***10**	***1,662**	**–**	**–**	***6**	***1,102**	***6**	***279**
Zero or unreported	–	–	–	–	–	–	–	–	–
$1 under $100,000	–	–	–	–	–	–	–	–	–
$100,000 under $500,000	*8	*8	*179	–	–	*4	*27	*4	*64
$500,000 under $1,000,000	–	–	–	–	–	–	–	–	–
$1,000,000 under $10,000,000	1	1	142	–	–	1	45	1	97
$10,000,000 or more	1	1	1,341	–	–	1	1,030	1	118

Footnotes at end of table.

Table 2.–All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets–Continued

[All figures are estimates based on a sample–money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL CHARITABLE TRUSTS								
Total	**2,908**	**206,025**	**2,907**	**218,985**	**2,827**	**274,900**	**2,867**	**177,990**
Zero or unreported	*52	*1,500	*52	*-1,437	*44	*40	*44	*1,400
$1 under $100,000	852	5,778	852	622	787	2,240	838	4,571
$100,000 under $500,000	1,055	16,634	1,055	17,629	1,051	18,551	1,047	14,114
$500,000 under $1,000,000	363	16,032	363	9,490	359	18,040	355	12,859
$1,000,000 under $10,000,000	537	86,372	536	93,992	537	94,875	535	71,987
$10,000,000 or more	49	79,710	49	98,689	49	141,154	49	73,060
Nonoperating trusts								
Total	**2,880**	**200,184**	**2,879**	**219,897**	**2,799**	**272,379**	**2,845**	**174,232**
Zero or unreported	*52	*1,500	*52	*-1,437	*44	*40	*44	*1,400
$1 under $100,000	845	5,775	845	620	780	2,235	830	4,569
$100,000 under $500,000	1,047	16,511	1,047	17,572	1,043	18,397	1,038	14,024
$500,000 under $1,000,000	359	15,887	359	9,474	355	17,919	355	12,859
$1,000,000 under $10,000,000	530	81,898	529	95,223	530	93,697	529	69,140
$10,000,000 or more	48	78,613	48	98,446	48	140,092	48	72,240
Operating trusts								
Total	***28**	***5,841**	***28**	***-912**	***28**	***2,521**	***23**	***3,758**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	*7	*3	*7	*2	*7	*5	*7	*2
$100,000 under $500,000	*8	*122	*8	*57	*8	*154	*8	*89
$500,000 under $1,000,000	*4	*145	*4	*16	*4	*121	--	--
$1,000,000 under $10,000,000	7	4,474	7	-1,230	7	1,178	6	2,847
$10,000,000 or more	1	1,097	1	243	1	1,063	1	819
GRANTMAKING CHARITABLE TRUSTS								
Total	**2,689**	**198,503**	**2,687**	**205,413**	**2,662**	**265,329**	**2,689**	**174,365**
Zero or unreported	*44	*1,499	*44	*-1,440	*37	*36	*44	*1,400
$1 under $100,000	692	4,534	692	255	678	1,940	692	4,023
$100,000 under $500,000	1,034	16,404	1,034	17,252	1,030	18,239	1,034	14,100
$500,000 under $1,000,000	355	15,610	355	9,652	355	17,919	355	12,859
$1,000,000 under $10,000,000	517	81,610	515	85,971	517	91,324	517	69,136
$10,000,000 or more	46	78,846	46	93,724	46	135,871	46	72,847
Grantmaking-nonoperating trusts								
Total	**2,678**	**197,228**	**2,676**	**205,027**	**2,652**	**263,978**	**2,678**	**173,412**
Zero or unreported	*44	*1,499	*44	*-1,440	*37	*36	*44	*1,400
$1 under $100,000	692	4,534	692	255	678	1,940	692	4,023
$100,000 under $500,000	1,026	16,282	1,026	17,195	1,022	18,085	1,026	14,011
$500,000 under $1,000,000	355	15,610	355	9,652	355	17,919	355	12,859
$1,000,000 under $10,000,000	516	81,554	514	85,885	516	91,190	516	69,092
$10,000,000 or more	45	77,749	45	93,481	45	134,808	45	72,028
Grantmaking-operating trusts								
Total	***10**	***1,275**	***10**	***386**	***10**	***1,351**	***10**	***953**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	--	--	--	--
$100,000 under $500,000	*8	*122	*8	*57	*8	*154	*8	*89
$500,000 under $1,000,000	--	--	--	--	--	--	--	--
$1,000,000 under $10,000,000	1	56	1	86	1	134	1	44
$10,000,000 or more	1	1,097	1	243	1	1,063	1	819

Footnotes at end of table.

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Contributions, gifts, and grants paid [1]		Excise tax on net investment income		Total assets (book value)		Total investment assets (book value)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
ALL CHARITABLE TRUSTS								
Total	**2,689**	**165,899**	**2,739**	**4,656**	**2,857**	**2,800,882**	**2,735**	**2,580,536**
Zero or unreported	*44	*1,366	*37	*1	--	--	--	--
$1 under $100,000	692	3,857	737	41	852	34,168	744	27,723
$100,000 under $500,000	1,034	13,089	1,030	332	1,055	242,312	1,047	198,249
$500,000 under $1,000,000	355	11,774	355	299	363	207,015	359	181,972
$1,000,000 under $10,000,000	517	66,359	532	1,612	538	1,222,003	536	1,119,941
$10,000,000 or more	46	69,454	49	2,372	49	1,095,385	49	1,052,652
Nonoperating trusts								
Total	**2,678**	**165,268**	**2,719**	**4,615**	**2,830**	**2,757,079**	**2,707**	**2,551,094**
Zero or unreported	*44	*1,366	*37	*1	--	--	--	--
$1 under $100,000	692	3,857	737	41	845	34,035	737	27,590
$100,000 under $500,000	1,026	13,007	1,022	329	1,047	239,666	1,038	195,743
$500,000 under $1,000,000	355	11,774	351	296	359	203,745	355	179,329
$1,000,000 under $10,000,000	516	66,317	525	1,598	531	1,192,692	529	1,102,316
$10,000,000 or more	45	68,946	48	2,351	48	1,086,940	48	1,046,117
Operating trusts								
Total	*10	*631	*20	*41	*28	*43,803	*28	*29,441
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	*7	*133	*7	*133
$100,000 under $500,000	*8	*82	*8	*3	*8	*2,646	*8	*2,505
$500,000 under $1,000,000	--	--	*4	*2	*4	*3,269	*4	*2,643
$1,000,000 under $10,000,000	1	42	7	14	7	29,311	7	17,625
$10,000,000 or more	1	508	1	21	1	8,444	1	6,535
GRANTMAKING CHARITABLE TRUSTS								
Total	**2,689**	**165,899**	**2,594**	**4,475**	**2,644**	**2,620,732**	**2,565**	**2,417,287**
Zero or unreported	*44	*1,366	*37	*1	--	--	--	--
$1 under $100,000	692	3,857	635	35	692	28,052	627	22,201
$100,000 under $500,000	1,034	13,089	1,014	326	1,034	237,265	1,026	195,688
$500,000 under $1,000,000	355	11,774	351	296	355	201,164	351	176,975
$1,000,000 under $10,000,000	517	66,359	512	1,551	517	1,155,612	515	1,065,741
$10,000,000 or more	46	69,454	46	2,267	46	998,639	46	956,682
Grantmaking-nonoperating trusts								
Total	**2,678**	**165,268**	**2,583**	**4,448**	**2,634**	**2,609,142**	**2,554**	**2,407,748**
Zero or unreported	*44	*1,366	*37	*1	--	--	--	--
$1 under $100,000	692	3,857	635	35	692	28,052	627	22,201
$100,000 under $500,000	1,026	13,007	1,005	322	1,026	234,620	1,018	193,183
$500,000 under $1,000,000	355	11,774	351	296	355	201,164	351	176,975
$1,000,000 under $10,000,000	516	66,317	511	1,548	516	1,155,113	514	1,065,242
$10,000,000 or more	45	68,946	45	2,245	45	990,195	45	950,147
Grantmaking-operating trusts								
Total	*10	*631	*10	*27	*10	*11,589	10	9,539
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	--	--	--	--
$100,000 under $500,000	*8	*82	*8	*3	*8	*2,646	*8	*2,505
$500,000 under $1,000,000	--	--	--	--	--	--	--	--
$1,000,000 under $10,000,000	1	42	1	3	1	499	1	499
$10,000,000 or more	1	508	1	21	1	8,444	1	6,535

Footnotes at end of table.

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Investments in securities (book value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
ALL CHARITABLE TRUSTS								
Total	**2,210**	**2,005,333**	**956**	**432,125**	**1,970**	**1,114,503**	**1,079**	**458,705**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	575	20,145	181	4,970	444	12,074	146	3,100
$100,000 under $500,000	778	151,105	261	22,045	707	81,364	445	47,696
$500,000 under $1,000,000	331	147,180	169	33,839	327	84,188	176	29,153
$1,000,000 under $10,000,000	480	909,087	317	215,013	448	523,896	280	170,178
$10,000,000 or more	46	777,816	29	156,258	44	412,980	32	208,578
Nonoperating trusts								
Total	**2,194**	**1,983,485**	**941**	**418,046**	**1,954**	**1,110,226**	**1,071**	**455,213**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	575	20,145	181	4,970	444	12,074	146	3,100
$100,000 under $500,000	774	150,367	256	21,970	703	80,701	445	47,696
$500,000 under $1,000,000	327	144,682	165	33,735	323	83,612	172	27,335
$1,000,000 under $10,000,000	473	892,441	310	201,113	441	522,011	278	169,318
$10,000,000 or more	45	775,850	29	156,258	43	411,828	31	207,764
Operating trusts								
Total	***16**	***21,848**	***15**	***14,079**	***16**	***4,277**	***7**	***3,492**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	--	--	--	--
$100,000 under $500,000	*4	*738	*4	*75	*4	*664	--	--
$500,000 under $1,000,000	*4	*2,497	*4	*104	*4	*576	*4	*1,817
$1,000,000 under $10,000,000	7	16,646	7	13,900	7	1,886	2	860
$10,000,000 or more	1	1,966	--	--	1	1,152	1	814
GRANTMAKING CHARITABLE TRUSTS								
Total	**2,070**	**1,854,274**	**884**	**398,238**	**1,844**	**1,043,932**	**1,030**	**412,104**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	472	16,067	130	4,717	357	8,458	124	2,892
$100,000 under $500,000	770	149,748	256	21,920	699	80,820	436	47,008
$500,000 under $1,000,000	323	143,027	161	33,438	319	82,786	168	26,803
$1,000,000 under $10,000,000	481	863,246	309	200,909	429	500,006	271	162,330
$10,000,000 or more	43	682,187	28	137,253	41	371,882	31	173,071
Grantmaking-nonoperating trusts								
Total	**2,063**	**1,851,201**	**879**	**397,916**	**1,838**	**1,042,021**	**1,028**	**411,263**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	472	16,067	130	4,717	357	8,458	124	2,892
$100,000 under $500,000	765	149,010	252	21,846	695	80,156	436	47,008
$500,000 under $1,000,000	323	143,027	161	33,438	319	82,786	168	26,803
$1,000,000 under $10,000,000	460	862,877	308	200,662	428	499,911	270	162,304
$10,000,000 or more	42	680,221	28	137,253	40	370,710	30	172,257
Grantmaking-operating trusts								
Total	***6**	***3,073**	***5**	***321**	***6**	***1,911**	***2**	***840**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	--	--	--	--
$100,000 under $500,000	*4	*738	*4	*75	*4	*664	--	--
$500,000 under $1,000,000	--	--	--	--	--	--	--	--
$1,000,000 under $10,000,000	1	369	1	247	1	96	1	26
$10,000,000 or more	1	1,966	--	--	1	1,152	1	814

Footnotes at end of table.

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Total assets (fair market value)		Total investment assets (fair market value)		Investments in securities (fair market value)			
					Total		Government obligations	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ALL CHARITABLE TRUSTS								
Total	**2,857**	**3,376,516**	**2,735**	**3,114,200**	**2,210**	**2,473,346**	**956**	**438,848**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	852	35,934	744	28,457	575	21,020	181	5,013
$100,000 under $500,000	1,055	274,832	1,047	225,662	778	175,551	261	21,899
$500,000 under $1,000,000	363	259,581	359	226,527	331	186,940	169	33,160
$1,000,000 under $10,000,000	538	1,473,910	536	1,358,706	480	1,114,738	317	222,022
$10,000,000 or more	49	1,332,259	49	1,274,849	46	975,096	29	156,754
Nonoperating trusts								
Total	**2,830**	**3,315,172**	**2,707**	**3,070,914**	**2,194**	**2,450,392**	**941**	**424,994**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	845	35,801	737	28,324	575	21,020	181	5,013
$100,000 under $500,000	1,047	272,244	1,038	223,220	774	174,813	256	21,824
$500,000 under $1,000,000	359	256,275	355	223,848	327	184,407	165	33,055
$1,000,000 under $10,000,000	531	1,433,405	529	1,333,576	473	1,097,600	310	208,348
$10,000,000 or more	48	1,317,447	48	1,261,946	45	972,552	29	156,754
Operating trusts								
Total	***28**	***61,345**	***28**	***43,286**	***16**	***22,954**	***15**	***13,854**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	*7	*133	*7	*133	--	--	--	--
$100,000 under $500,000	*8	*2,589	*8	*2,442	*4	*738	*4	*75
$500,000 under $1,000,000	*4	*3,306	*4	*2,679	*4	*2,534	*4	*105
$1,000,000 under $10,000,000	7	40,505	7	25,130	7	17,138	7	13,674
$10,000,000 or more	1	14,812	1	12,902	1	2,544	--	--
GRANTMAKING CHARITABLE TRUSTS								
Total	**2,644**	**3,161,228**	**2,565**	**2,920,220**	**2,070**	**2,299,387**	**884**	**405,138**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	692	30,524	627	23,640	472	17,263	130	4,697
$100,000 under $500,000	1,034	268,921	1,026	222,954	770	174,047	256	21,774
$500,000 under $1,000,000	355	253,793	351	221,593	323	182,825	161	32,787
$1,000,000 under $10,000,000	517	1,391,388	515	1,292,066	461	1,064,698	309	208,163
$10,000,000 or more	46	1,216,602	46	1,159,967	43	860,554	28	137,716
Grantmaking-nonoperating trusts								
Total	**2,634**	**3,142,726**	**2,554**	**2,903,775**	**2,063**	**2,295,131**	**879**	**404,809**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	692	30,524	627	23,640	472	17,263	130	4,697
$100,000 under $500,000	1,026	266,332	1,018	220,513	765	173,308	252	21,700
$500,000 under $1,000,000	355	253,793	351	221,593	323	182,825	161	32,787
$1,000,000 under $10,000,000	516	1,390,287	514	1,290,964	460	1,063,724	308	207,909
$10,000,000 or more	45	1,201,790	45	1,147,064	42	858,010	28	137,716
Grantmaking-operating trusts								
Total	***10**	***18,502**	***10**	***16,445**	***6**	***4,256**	***5**	***329**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	--	--	--	--
$100,000 under $500,000	*8	*2,589	*8	*2,442	*4	*738	*4	*75
$500,000 under $1,000,000	--	--	--	--	--	--	--	--
$1,000,000 under $10,000,000	1	1,102	1	1,102	1	974	1	254
$10,000,000 or more	1	14,812	1	12,902	1	2,544	--	--

Footnotes at end of table.

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Investments in securities (fair market value)--Continued				Net worth (book value)		Noncharitable-use assets	
	Corporate stock		Corporate bonds					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL CHARITABLE TRUSTS								
Total	**1,970**	**1,579,766**	**1,080**	**454,732**	**2,850**	**2,788,288**	**2,909**	**3,157,046**
Zero or unreported	--	--	--	--	--	--	*52	*1,415
$1 under $100,000	444	12,846	146	3,161	845	33,980	852	35,476
$100,000 under $500,000	707	104,359	445	49,294	1,055	242,002	1,055	267,457
$500,000 under $1,000,000	327	124,178	176	29,602	363	206,629	363	249,318
$1,000,000 under $10,000,000	448	723,126	281	169,590	538	1,218,613	538	1,371,840
$10,000,000 or more	44	615,257	32	203,085	49	1,087,064	49	1,231,538
Nonoperating trusts								
Total	**1,954**	**1,573,937**	**1,072**	**451,461**	**2,822**	**2,744,903**	**2,881**	**3,113,690**
Zero or unreported	--	--	--	--	--	--	*52	*1,415
$1 under $100,000	444	12,846	146	3,161	838	33,847	845	35,346
$100,000 under $500,000	703	103,695	445	49,294	1,047	239,356	1,047	265,021
$500,000 under $1,000,000	323	123,486	172	27,865	359	203,568	359	246,375
$1,000,000 under $10,000,000	441	720,503	279	168,750	531	1,189,303	531	1,346,726
$10,000,000 or more	43	613,408	31	202,390	48	1,078,829	48	1,218,806
Operating trusts								
Total	***16**	***5,828**	***7**	***3,271**	***28**	***43,385**	***28**	***43,356**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	*7	*133	*7	*130
$100,000 under $500,000	*4	*664	--	--	*8	*2,646	*8	*2,436
$500,000 under $1,000,000	*4	*693	*4	*1,736	*4	*3,062	*4	*2,943
$1,000,000 under $10,000,000	7	2,623	2	840	7	29,310	7	25,115
$10,000,000 or more	1	1,849	1	695	1	8,235	1	12,732
GRANTMAKING CHARITABLE TRUSTS								
Total	**1,844**	**1,485,447**	**1,031**	**408,802**	**2,637**	**2,609,782**	**2,689**	**2,977,300**
Zero or unreported	--	--	--	--	--	--	*44	*1,372
$1 under $100,000	357	9,597	124	2,970	685	28,002	692	30,026
$100,000 under $500,000	699	103,678	436	48,594	1,034	237,091	1,034	261,867
$500,000 under $1,000,000	319	122,661	168	27,377	355	201,091	355	243,882
$1,000,000 under $10,000,000	429	694,879	272	161,656	517	1,152,222	517	1,313,221
$10,000,000 or more	41	554,632	31	168,205	46	991,376	46	1,126,932
Grantmaking-nonoperating trusts								
Total	**1,838**	**1,482,239**	**1,029**	**408,083**	**2,627**	**2,598,403**	**2,678**	**2,961,114**
Zero or unreported	--	--	--	--	--	--	*44	*1,372
$1 under $100,000	357	9,597	124	2,970	685	28,002	692	30,026
$100,000 under $500,000	695	103,014	436	48,594	1,026	234,445	1,026	259,431
$500,000 under $1,000,000	319	122,661	168	27,377	355	201,091	355	243,882
$1,000,000 under $10,000,000	428	694,184	271	161,631	516	1,151,723	516	1,312,203
$10,000,000 or more	40	552,783	30	167,511	45	983,141	45	1,114,200
Grantmaking-operating trusts								
Total	***6**	***3,208**	**2**	**720**	***10**	***11,380**	***10**	***16,186**
Zero or unreported	--	--	--	--	--	--	--	--
$1 under $100,000	--	--	--	--	--	--	--	--
$100,000 under $500,000	*4	*664	--	--	*8	*2,646	*8	*2,436
$500,000 under $1,000,000	--	--	--	--	--	--	--	--
$1,000,000 under $10,000,000	1	696	1	25	1	499	1	1,018
$10,000,000 or more	1	1,849	1	695	1	8,235	1	12,732

Footnotes at end of table.

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Minimum investment return		Distributable amount		Qualifying distributions		Undistributed income for 1994		Excess distributions carryover to 1995	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
ALL CHARITABLE TRUSTS										
Total	**2,909**	**157,050**	**2,878**	**145,570**	**2,867**	**181,524**	**1,102**	**40,199**	**1,760**	**194,573**
Zero or unreported	*52	*71	*52	*70	*44	*1,400	*7	*2	*44	*1,552
$1 under $100,000	852	1,774	845	1,738	838	4,571	300	334	545	27,496
$100,000 under $500,000	1,055	13,287	1,047	13,035	1,047	15,953	476	3,726	571	13,139
$500,000 under $1,000,000	363	12,466	359	11,923	355	12,859	95	1,479	245	14,074
$1,000,000 under $10,000,000	538	67,876	531	65,498	535	73,677	203	18,206	328	53,443
$10,000,000 or more	49	61,577	45	53,306	49	73,064	21	16,453	27	84,869
Nonoperating trusts										
Total	**2,881**	**154,883**	**2,878**	**145,570**	**2,845**	**177,766**	**1,102**	**40,199**	**1,760**	**194,573**
Zero or unreported	*52	*71	*52	*70	*44	*1,400	*7	*2	*44	*1,552
$1 under $100,000	845	1,767	845	1,738	830	4,569	300	334	545	27,496
$100,000 under $500,000	1,047	13,166	1,047	13,035	1,038	15,883	476	3,726	571	13,139
$500,000 under $1,000,000	359	12,319	359	11,923	355	12,859	95	1,479	245	14,074
$1,000,000 under $10,000,000	531	66,620	531	65,498	529	70,830	203	18,206	328	53,443
$10,000,000 or more	48	60,940	45	53,306	48	72,245	21	16,453	27	84,869
Operating trusts										
Total	*28	*2,168	–	–	*23	*3,758	–	–	–	–
Zero or unreported	–	–	–	–	–	–	–	–	–	–
$1 under $100,000	*7	*6	–	–	*7	*2	–	–	–	–
$100,000 under $500,000	*8	*122	–	–	*8	*89	–	–	–	–
$500,000 under $1,000,000	*4	*147	–	–	–	–	–	–	–	–
$1,000,000 under $10,000,000	7	1,256	–	–	6	2,847	–	–	–	–
$10,000,000 or more	1	637	–	–	1	819	–	–	–	–
GRANTMAKING CHARITABLE TRUSTS										
Total	**2,689**	**148,396**	**2,677**	**143,512**	**2,689**	**177,749**	**1,009**	**39,123**	**1,650**	**185,223**
Zero or unreported	*44	*69	*44	*68	*44	*1,400	–	–	*44	*1,552
$1 under $100,000	692	1,501	692	1,480	692	4,023	241	249	451	18,848
$100,000 under $500,000	1,034	13,008	1,026	12,765	1,034	15,939	463	3,602	563	12,956
$500,000 under $1,000,000	355	12,194	355	11,798	355	12,859	91	1,354	245	14,074
$1,000,000 under $10,000,000	517	65,278	516	64,155	517	70,676	194	17,506	322	53,252
$10,000,000 or more	46	56,347	44	53,245	46	72,852	20	16,411	25	84,542
Grantmaking-nonoperating trusts										
Total	**2,678**	**147,587**	**2,677**	**143,512**	**2,678**	**176,796**	**1,009**	**39,123**	**1,650**	**185,223**
Zero or unreported	*44	*69	*44	*68	*44	*1,400	–	–	*44	*1,552
$1 under $100,000	692	1,501	692	1,480	692	4,023	241	249	451	18,848
$100,000 under $500,000	1,026	12,886	1,026	12,765	1,026	15,850	463	3,602	563	12,956
$500,000 under $1,000,000	355	12,194	355	11,798	355	12,859	91	1,354	245	14,074
$1,000,000 under $10,000,000	516	65,227	516	64,155	516	70,632	194	17,506	322	53,252
$10,000,000 or more	45	55,710	44	53,245	45	72,032	20	16,411	25	84,542
Grantmaking-operating trusts										
Total	*10	*809	–	–	*10	*953	–	–	–	–
Zero or unreported	–	–	–	–	–	–	–	–	–	–
$1 under $100,000	–	–	–	–	–	–	–	–	–	–
$100,000 under $500,000	*8	*122	–	–	*8	*89	–	–	–	–
$500,000 under $1,000,000	–	–	–	–	–	–	–	–	–	–
$1,000,000 under $10,000,000	1	51	–	–	1	44	–	–	–	–
$10,000,000 or more	1	637	–	–	1	819	–	–	–	–

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that trusts actually disbursed for charitable purposes for 1994 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement (Table 4) because trusts may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Table 3.--All Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets							
		Assets zero or unreported	$1 under $100,000	$100,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**45,841**	**837**	**15,236**	**17,668**	**9,743**	**1,331**	**495**	**269**	**262**
Total revenue	**29,859,556**	**151,280**	**508,152**	**1,854,958**	**5,656,936**	**3,508,263**	**2,430,555**	**2,399,455**	**13,349,957**
Contributions, gifts, and grants received	11,846,829	*150,916	475,509	1,354,759	3,494,759	1,954,946	1,050,026	898,179	2,467,735
Interest on savings and temporary cash investments	996,047	*46	6,873	58,117	199,929	99,648	79,406	95,003	457,025
Dividends and interest from securities	6,957,273	*341	16,433	206,000	950,944	662,827	562,705	606,905	3,951,119
Gross rents and royalties	357,122	--	*715	17,547	69,512	30,946	30,674	67,944	139,784
Net gain (or loss) from sales of assets	8,704,686	*-56	503	151,296	673,925	591,072	519,096	621,542	6,147,307
Gross profit (less loss) from business activities	147,118	*33	*2,562	7,988	25,168	54,664	21,468	29,531	5,705
Other income	850,479	--	5,557	59,250	242,698	114,160	167,180	80,351	181,283
Total expenses	**16,451,885**	**160,435**	**565,265**	**1,165,250**	**3,001,675**	**1,940,909**	**1,458,633**	**1,237,873**	**6,921,845**
Contributions, gifts, and grants paid[1]	12,659,881	159,878	472,859	821,553	2,222,346	1,509,013	1,088,968	944,502	5,440,762
Compensation of officers	347,657	*33	9,172	32,347	76,048	45,965	36,708	30,809	116,574
Other salaries and wages	789,481	--	21,553	96,675	178,510	85,310	67,999	54,306	285,129
Pension plans and employee benefits	216,402	--	*2,712	12,278	28,772	17,983	13,483	17,146	124,028
Legal fees	75,903	*173	2,141	10,276	18,813	10,316	7,274	6,879	20,031
Accounting fees	76,574	*116	4,967	14,326	26,048	9,893	6,333	5,616	9,276
Other professional fees	534,928	*125	4,634	19,819	75,917	61,889	44,713	48,165	279,665
Interest	77,185	--	1,063	6,821	36,304	11,444	10,997	4,677	5,879
Taxes	211,813	*11	2,214	14,802	47,482	26,450	30,629	20,169	70,057
Depreciation and depletion	206,536	--	1,631	9,375	40,655	20,168	23,495	14,578	96,634
Occupancy	201,730	--	4,964	24,662	38,013	19,922	17,199	13,890	83,081
Travel, conferences, and meetings	115,150	*(2)	4,218	16,750	11,867	7,845	9,072	8,307	57,090
Printing and publications	60,789	*7	1,536	7,157	5,066	3,060	2,884	3,549	37,530
Other expenses	877,851	*92	31,599	78,408	195,834	111,651	98,879	65,280	296,109
Excess of revenue (less loss) over expenses	**13,407,671**	**-9,155**	**-57,113**	**689,708**	**2,655,261**	**1,567,354**	**971,922**	**1,161,581**	**6,428,112**
Excess of revenue	15,695,235	*31	74,492	887,328	3,141,744	1,951,553	1,207,745	1,356,687	7,075,655
Loss	-2,287,564	-9,186	-131,605	-197,620	-486,482	-384,200	-235,823	-195,105	-647,543
Total assets (fair market value)	**222,542,546**	**--**	**445,579**	**6,883,010**	**29,732,167**	**20,338,887**	**17,282,258**	**18,632,946**	**129,229,697**
Cash, total	16,165,642	--	229,238	1,480,318	3,434,896	1,658,140	1,231,981	1,260,745	6,870,324
Non-interest bearing accounts	2,575,111	--	80,299	370,259	597,076	215,254	193,437	89,563	1,029,222
Savings and temporary cash investments	13,590,531	--	148,939	1,110,059	2,837,820	1,442,885	1,038,544	1,171,182	5,841,102
Accounts receivable, net	537,744	--	*1,192	30,516	79,944	60,294	78,577	32,777	254,444
Pledges receivable, net	85,021	--	--	*11,738	21,809	30,497	3,495	16,731	751
Grants receivable	187,689	--	--	*7,949	*31,228	39,043	77,352	29,937	2,180
Receivables due from disqualified persons	64,487	--	*2,167	*10,522	*23,684	614	26,989	54	457
Other notes and loans receivable	1,136,387	--	*3,457	119,713	213,792	140,821	116,671	69,863	472,069
Inventories	34,608	--	*2,058	*9,380	6,495	5,194	1,592	873	9,016
Prepaid expenses and deferred charges	399,863	--	*136	3,265	9,688	8,908	7,769	8,937	361,160
Investments, total (non-cash)	194,904,145	--	169,233	4,725,806	23,772,978	17,271,147	14,869,524	16,551,998	117,543,459
Securities, total	173,322,823	--	143,109	4,152,304	21,219,965	15,231,803	13,112,765	14,710,099	104,752,779
Government obligations	29,302,988	--	21,515	923,375	4,992,854	3,452,322	2,802,476	3,042,409	14,068,037
Corporate stock	124,840,567	--	96,470	2,653,573	13,244,212	9,746,941	8,426,549	9,671,647	81,001,176
Corporate bonds	19,179,268	--	25,123	575,357	2,982,899	2,032,540	1,883,740	1,996,043	9,683,566
Land, buildings, and equipment (less accumulated depreciation)	3,762,321	--	*2,771	101,130	574,770	444,352	376,408	263,096	1,999,795
Mortgage loans	883,485	--	*1,416	45,255	241,036	140,480	89,735	87,949	277,614
Other investments	16,935,516	--	21,938	427,116	1,737,207	1,454,512	1,290,617	1,490,855	10,513,272
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)	4,816,015	--	17,471	299,224	1,185,263	580,030	585,067	277,570	1,871,390
Other assets	4,210,943	--	20,627	184,578	952,389	542,199	283,241	383,462	1,844,447

Footnotes at end of table.

Table 3.--All Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets							
		Assets zero or unreported	$1 under $100,000	$100,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total assets (book value)	**187,838,923**	***28**	**453,382**	**6,251,680**	**25,582,048**	**17,207,632**	**14,173,004**	**15,800,157**	**108,370,991**
Cash, total	16,153,228	*28	229,932	1,478,960	3,433,144	1,644,847	1,230,237	1,258,381	6,877,698
Non-interest bearing accounts	2,581,125	*4	80,919	368,757	599,366	208,129	193,428	88,382	1,042,140
Savings and temporary cash investments	13,572,103	*25	149,013	1,110,204	2,833,779	1,436,718	1,036,809	1,169,998	5,835,558
Accounts receivable, net	531,932	--	*1,192	30,744	74,763	59,967	78,045	32,777	254,444
Pledges receivable, net	91,410	--	--	*11,738	21,809	36,885	3,495	16,731	751
Grants receivable	187,740	--	--	*7,949	*31,228	39,094	77,352	29,937	2,180
Receivables due from disqualified persons	64,488	--	*2,167	*10,522	*23,685	614	26,989	54	457
Other notes and loans receivable	1,143,467	--	*3,463	119,835	218,645	135,852	115,088	71,060	479,523
Inventories	33,525	--	*1,910	*9,382	6,470	5,108	1,592	873	8,191
Prepaid expenses and deferred charges	397,423	--	*500	3,287	9,885	8,963	7,830	9,108	357,849
Investments, total (non-cash)	161,758,840	--	166,710	4,127,075	19,960,863	14,272,838	11,963,857	13,742,209	97,525,287
Securities, total	141,604,267	--	140,043	3,568,606	17,618,785	12,457,555	10,478,626	12,139,535	85,201,116
Government obligations	29,318,724	--	24,589	935,244	5,009,430	3,436,711	2,794,629	3,049,127	14,068,995
Corporate stock	92,997,671	--	89,861	2,049,784	9,625,844	6,972,274	5,790,791	7,110,995	61,358,122
Corporate bonds	19,287,872	--	25,593	583,578	2,983,511	2,048,571	1,893,206	1,979,414	9,774,000
Land, buildings, and equipment (less accumulated depreciation)	2,529,827	--	*311	89,833	440,178	333,521	252,936	158,329	1,254,719
Mortgage loans	877,593	--	*1,416	45,155	228,650	144,572	95,827	87,949	274,025
Other investments	16,747,152	--	24,940	423,482	1,673,250	1,337,190	1,136,467	1,356,396	10,795,426
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)	4,188,307	--	16,223	279,079	1,007,968	484,083	425,952	270,739	1,704,263
Other assets	3,288,559	--	31,284	173,107	793,584	519,381	242,567	368,288	1,160,348
Total liabilities (book value)	**7,988,641**	***25,027**	**50,835**	**228,784**	**914,877**	**488,277**	**474,714**	**389,152**	**5,416,975**
Net worth (book value)	**179,850,282**	***-24,998**	**402,547**	**6,022,896**	**24,667,171**	**16,719,356**	**13,698,289**	**15,411,005**	**102,954,016**
Total assets, beginning-of-year (book value)	**171,967,933**	**63,737**	**476,932**	**5,605,736**	**22,776,058**	**15,611,009**	**13,181,946**	**14,403,696**	**99,848,817**
Investments in securities, beginning-of-year (book value)	**120,443,494**	***31,904**	**166,609**	**3,100,492**	**15,307,859**	**11,188,686**	**9,774,898**	**11,183,624**	**69,689,423**
Government obligations	27,608,091	*6,054	24,303	901,027	4,430,658	3,198,440	2,577,892	3,228,610	13,241,108
Corporate stock	73,902,316	*25,850	117,580	1,675,764	8,074,231	6,034,298	5,249,072	5,999,018	46,726,503
Corporate bonds	18,933,087	--	24,726	523,701	2,802,970	1,955,947	1,947,933	1,955,997	9,721,812

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 1, which are calculated using the cash receipts and disbursements method of accounting.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Table 4.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets					
		Assets zero or unreported	$1 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**2,909**	*52	852	1,055	363	538	49
Total revenue	**425,011**	*63	6,400	34,263	25,522	180,364	178,399
Contributions, gifts, and grants received	106,229	–	3,233	12,210	*5,031	73,721	12,035
Interest on savings and temporary cash investments	16,186	*10	194	1,315	679	6,298	7,690
Dividends and interest from securities	121,547	*54	1,671	11,366	11,090	56,319	41,047
Gross rents and royalties	6,825	–	*6	*856	*333	3,649	1,981
Net gain (or loss) from sales of assets	160,227	*-1	1,251	8,010	7,157	34,257	109,554
Gross profit (less loss) from business activities	*73	–	–	–	*-3	76	–
Other income	13,923	–	46	506	1,235	6,045	6,092
Total expenses	**206,025**	*1,500	5,778	16,634	16,032	86,372	79,710
Contributions, gifts, and grants paid[1]	165,142	*1,366	3,922	12,396	11,879	66,314	69,264
Compensation of officers	16,787	*16	349	2,637	2,253	7,644	3,888
Other salaries and wages	1,542	–	51	–	*3	1,122	365
Pension plans and employee benefits	*73	–	*26	–	–	4	43
Legal fees	2,146	*74	186	232	78	1,025	552
Accounting fees	1,704	*19	236	303	188	690	268
Other professional fees	4,764	*16	*65	237	192	2,298	1,955
Interest	40	–	*([2])	*2	*([2])	29	9
Taxes	4,366	*3	102	481	408	2,223	1,149
Depreciation and depletion	1,417	–	*50	*27	*106	1,074	160
Occupancy	1,114	–	*269	–	*13	551	281
Travel, conferences, and meetings	772	–	*13	*2	*466	110	180
Printing and publications	84	*([2])	46	17	7	13	1
Other expenses	6,074	*5	462	299	438	3,274	1,595
Excess of revenue (less loss) over expenses	**218,985**	*-1,437	622	17,629	9,490	93,992	98,689
Excess of revenue	251,884	*3	2,608	20,121	10,805	104,606	113,742
Loss	-32,899	*-1,440	-1,986	-2,492	-1,315	-10,613	-15,053
Total assets (fair market value)	**3,376,516**	–	35,934	274,832	259,581	1,473,910	1,332,259
Cash, total	238,819	–	5,308	21,974	12,519	115,610	83,409
Non-interest bearing accounts	32,610	–	3,029	2,663	2,913	15,767	8,238
Savings and temporary cash investments	206,210	–	2,279	19,311	9,607	99,843	75,170
Accounts receivable, net	3,451	–	*3	*224	*208	193	2,823
Pledges receivable, net	–	–	–	–	–	–	–
Grants receivable	–	–	–	–	–	–	–
Receivables due from disqualified persons	*105	–	*4	–	*26	75	–
Other notes and loans receivable	48,450	–	–	*4,494	–	17,362	26,593
Inventories	128	–	–	–	–	128	–
Prepaid expenses and deferred charges	131	–	–	*1	*11	31	87
Investments, total (non-cash)	2,907,990	–	26,178	206,351	216,921	1,258,863	1,199,678
Securities, total	2,473,346	–	21,020	175,551	186,940	1,114,738	975,096
Government obligations	438,848	–	5,013	21,899	33,160	222,022	156,754
Corporate stock	1,579,766	–	12,846	104,359	124,178	723,126	615,257
Corporate bonds	454,732	–	3,161	49,294	29,602	169,590	203,085
Land, buildings, and equipment (less accumulated depreciation)	64,621	–	–	*957	*2,565	51,047	10,051
Mortgage loans	19,112	–	*7	*644	*818	16,181	1,462
Other investments	350,911	–	5,151	29,198	26,597	76,896	213,070
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)	52,323	–	*183	*1,348	*9,799	22,920	18,072
Other assets	125,119	–	4,258	40,439	20,097	58,729	1,596

Footnotes at end of table.

Table 4.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets					
		Assets zero or unreported	$1 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total assets (book value)	**2,800,882**	–	**34,168**	**242,312**	**207,015**	**1,222,003**	**1,095,385**
Cash, total	239,633	–	5,308	22,097	12,563	115,997	83,668
Non-interest bearing accounts	32,932	–	3,029	2,545	2,956	16,164	8,238
Savings and temporary cash investments	206,701	–	2,279	19,552	9,607	99,833	75,430
Accounts receivable, net	3,392	–	*3	*166	*208	193	2,823
Pledges receivable, net	–	–	–	–	–	–	–
Grants receivable	–	–	–	–	–	–	–
Receivables due from disqualified persons	*105	–	*4	–	*26	75	–
Other notes and loans receivable	48,700	–	–	*4,494	–	17,612	26,593
Inventories	–	–	–	–	–	–	–
Prepaid expenses and deferred charges	133	–	–	*1	*11	31	90
Investments, total (non-cash)	2,373,835	–	25,444	178,696	172,365	1,020,108	977,222
Securities, total	2,005,333	–	20,145	151,105	147,180	909,087	777,816
Government obligations	432,125	–	4,970	22,045	33,839	215,013	156,258
Corporate stock	1,114,503	–	12,074	81,364	84,188	523,896	412,980
Corporate bonds	458,705	–	3,100	47,696	29,153	170,178	208,578
Land, buildings, and equipment (less accumulated depreciation)	38,273	–	–	*163	*819	30,072	7,220
Mortgage loans	19,396	–	*8	*644	*818	16,488	1,438
Other investments	310,833	–	5,291	26,784	23,548	64,461	190,748
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)	24,158	–	*186	*1,399	*3,851	14,781	3,941
Other assets	110,925	–	3,224	35,458	17,991	53,206	1,047
Total liabilities (book value)	**12,594**	–	*189	**310**	*385	**3,390**	**8,321**
Net worth (book value)	**2,788,288**	–	**33,980**	**242,002**	**206,629**	**1,218,613**	**1,087,064**
Total assets, beginning-of-year (book value)	**2,524,848**	*1,592	**33,654**	**223,692**	**198,925**	**1,116,304**	**950,681**
Investments in securities, beginning-of-year (book value)	**1,776,975**	*881	**20,166**	**136,143**	**137,824**	**813,641**	**668,321**
Government obligations	393,931	*40	5,570	22,258	28,892	200,370	136,799
Corporate stock	985,964	*841	11,896	72,936	82,269	458,460	359,562
Corporate bonds	397,081	–	2,700	40,949	26,663	154,810	171,959

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 2, which are calculated using the cash receipts and disbursements method of accounting.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Revisions to the Summer 1997 Issue

Sole Proprietorship Returns, 1995

On page 22:

Table 1 is partially reproduced to correct alignment of amounts to columns 13-16 starting with "Miscellaneous personal services, including valet parking."

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Finance, insurance, and real estate	**980,141**	**51,909,422**	**1,053,100**	**429,809**	**1,092,974**	**573,497**	**2,410,561**	**23,208,762**
Finance	92,614	8,220,007	89,442	25,129	129,014	95,128	205,362	2,269,197
Credit agencies and mortgage bankers	10,957	838,298	10,424	4,896	21,228	14,254	24,653	287,044
Security and commodity brokers and services	32,746	3,698,723	40,925	17,309	66,185	53,676	121,896	1,138,994
Security brokers and dealers	11,365	1,464,421	9,485	1,645	18,211	8,394	17,167	379,921
Investment advisors and services	16,845	1,366,970	27,662	15,548	34,160	19,567	70,778	573,122
Commodity contract brokers, exchanges and services	4,536	867,333	3,778	116	13,814	25,715	33,950	185,950
Other financial services	48,912	3,682,985	38,093	2,924	41,601	27,198	58,813	843,160
Insurance agents and brokers	298,843	17,349,923	332,330	193,453	530,175	179,657	1,500,967	8,614,682
Insurance services	47,017	2,238,346	47,395	22,694	25,059	18,484	189,532	1,151,107
Real estate	541,667	24,101,147	583,934	188,533	408,726	280,229	514,700	11,173,776
Real estate property managers	34,255	1,301,149	48,826	5,517	26,880	18,143	60,393	592,677
Operators and lessors of buildings	4,386	449,277	64,725	5,376	6,039	79,666	34,626	49,384
Operators and lessors, other than buildings	3,263	252,594	25,808	44	3,174	10,834	9,756	103,957
Real estate agents and brokers	483,612	20,203,032	430,469	175,910	364,815	119,887	324,625	10,071,576
Title abstract companies	8,169	125,167	4,597	--	2,991	191	19,439	58,741
Subdividers and developers	7,983	1,769,928	9,508	1,687	4,827	51,508	65,860	297,442
Services	**6,216,845**	**252,496,064**	**7,827,731**	**1,882,163**	**8,810,149**	**2,497,597**	**25,343,545**	**105,135,639**
Hotels and other lodging places	29,925	3,277,539	301,107	19,913	93,251	322,259	426,128	492,685
Hotels, motels, and tourist courts	24,197	2,962,668	274,718	11,228	84,702	285,694	382,442	444,460
Rooming and boarding houses	3,147	192,794	8,514	8,672	8,273	13,890	32,681	40,537
Camps and camping parks	2,581	122,077	17,874	13	276	22,675	11,005	7,688
Personal services	922,868	24,751,683	750,071	257,484	1,790,336	234,854	2,339,534	8,903,692
Coin-operated laundries and dry cleaning	12,770	938,463	68,500	8,826	113,096	23,386	118,804	139,254
Other cleaning services, including laundry, dry cleaning, garment, carpet, and upholstery	38,804	2,260,599	90,492	39,397	185,973	17,248	425,849	522,670
Photographic portrait studios	24,258	1,176,019	55,663	16,311	49,119	7,987	65,190	257,256
Beauty shops	343,713	8,502,397	188,701	98,551	1,010,383	90,076	1,154,090	3,000,159
Barber shops	72,020	1,415,036	22,397	37,319	158,856	13,671	137,575	688,002
Funeral service and crematories	9,947	1,043,980	89,515	8,908	17,125	22,544	65,305	220,119
Miscellaneous personal services, including valet parking	421,356	9,415,190	234,803	48,172	255,783	59,942	372,721	4,076,230
Business services	1,422,474	39,514,652	1,507,888	253,616	628,331	288,396	3,526,059	13,856,950
Advertising, except direct mail	47,428	2,764,836	64,532	18,274	40,144	7,350	46,077	804,729
Consumer credit reporting and collecting services	*1,330	*39,052	*3	*943	*381	--	*28	*11,818
Janitorial and related services to buildings	417,514	6,253,588	199,835	30,604	52,000	34,918	762,888	2,448,161
Computer and data processing services	149,712	3,868,246	170,118	33,569	66,211	26,865	243,100	1,859,431
Mailing, reproduction, commercial art and photography, and stenographic services	124,464	3,784,999	165,983	31,713	78,359	16,679	212,569	1,456,803
Computer repair, maintenance, and leasing	16,209	1,094,988	56,615	1,955	5,714	3,175	219,365	174,664
Equipment rental and leasing, except computer and automotive	22,108	1,384,536	183,197	6,973	25,235	34,545	70,282	381,075
Other business services	643,710	20,324,407	667,605	129,584	360,287	164,863	1,971,751	6,720,269
Automobile repair and services	276,890	20,438,324	843,075	174,469	870,272	198,633	2,373,951	3,060,663
Automotive rentals or leasing, without drivers	8,743	215,281	56,240	562	3,797	5,537	5,298	50,701
Automobile parking, except valet	2,669	176,088	1,049	--	*67,760	*104	*17,591	*46,719
Automotive repair shops	202,470	16,348,097	566,698	163,316	713,040	143,208	1,968,932	2,314,406
Automotive services, except repair	63,008	3,698,857	219,088	10,592	85,675	49,784	382,130	648,837
Miscellaneous repair services	221,251	9,047,182	236,073	52,676	184,793	65,869	602,066	2,534,661
TV and audio equipment repair	14,769	847,196	7,720	401	22,589	1,626	33,168	224,223
Electrical repair, except TV and audio equipment	54,357	2,256,105	55,356	10,734	35,968	10,467	184,052	690,249
Reupholstery and furniture repair	34,838	1,368,644	20,030	20,954	49,793	19,428	142,291	369,743
Other miscellaneous repair	117,288	4,575,237	152,968	20,587	76,462	34,348	242,535	1,250,445
Motion pictures	42,049	2,138,730	212,881	25,805	124,273	13,054	164,548	604,868
Motion picture and video production	30,203	930,492	53,227	19,238	15,760	1,452	17,208	412,996
Motion picture and tape distribution and allied services	--	--	--	--	--	--	--	--
Motion picture theaters	--	--	--	--	--	--	--	--
Video tape rentals	7,980	1,037,909	156,116	1,623	106,666	9,587	135,405	149,065
Amusement and recreation services, except motion pictures	419,376	11,337,680	451,668	66,624	275,149	95,900	408,863	4,910,491
Entertainers, producers, agents, and related services	250,701	5,703,412	275,215	34,663	83,734	26,187	105,900	2,956,902
Bowling centers	*402	*115,688	*12,290	*103	*469	*9,866	*23,187	*15,106
Professional sports and racing, including promoters and managers	31,649	1,890,378	36,018	4,062	13,134	5,269	41,844	939,809
Other amusement and recreational services	127,047	3,340,843	121,829	24,198	125,424	46,446	205,571	935,686
Physical fitness facilities	9,578	287,360	6,316	3,598	52,388	8,131	32,361	62,988

Footnotes at end of table.

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns [1]	**82,229,332**	**93,902,469**	**101,660,287**	**113,717,138**	**114,601,819**	**115,943,131**	**118,218,327**
Form 1040 returns [1]	54,527,726	57,122,592	67,006,425	69,270,236	66,358,259	66,390,936	64,774,724
Form 1040A returns [1]	27,701,606	36,779,877	18,124,702	25,917,288	27,850,427	26,051,305	24,463,262
Form 1040EZ returns [1]	N/A	N/A	16,529,160	18,529,614	20,393,132	20,507,577	21,644,177
Form 1040PC returns [1]	N/A	N/A	N/A	N/A	2,277,831	2,993,313	7,102,740
Electronically-filed returns [1]	N/A	N/A	N/A	8,755,040	14,090,838	11,902,577	14,724,219
Returns by filing status:							
Joint returns	44,140,085	45,243,211	47,809,791	48,377,437	48,298,687	48,389,135	49,036,410
Returns of married persons filing separately	1,938,813	1,699,165	895,789	2,195,510	2,437,311	2,480,600	2,627,963
Returns of heads of households	4,983,339	7,691,103	10,038,229	13,159,596	15,241,758	15,108,446	15,551,213
Returns of surviving spouses	155,521	125,646	113,289	111,478	55,506	90,869	115,370
Returns of single persons	31,011,574	39,143,344	42,803,189	49,873,116	48,568,557	49,874,080	50,887,371
Returns with Presidential Election Campaign Fund checkoff:							
Number of returns	25,175,209	n.a.	n.a.	22,512,682	15,853,209	15,264,726	14,935,134
Amount	31,657	32,639	34,713	32,463	27,637	71,317	67,860
Number of boxes checked [2]	38,777,991	n.a.	n.a.	32,496,958	22,960,000	21,921,563	21,443,077
Adjusted gross income (AGI) [3]	**947,784,873**	**1,613,731,497**	**2,305,951,483**	**3,405,427,348**	**3,723,339,880**	**3,907,517,953**	**4,189,353,615**
Salaries and wages:							
Number of returns	73,520,046	83,802,109	87,198,001	96,729,912	98,003,356	99,356,244	101,138,551
Amount	795,399,462	1,349,842,802	1,928,200,978	2,599,401,271	2,892,120,390	3,026,777,706	3,201,456,569
Taxable interest received:							
Number of returns	40,378,240	49,019,575	64,526,434	70,369,662	65,233,312	65,340,012	67,028,830
Amount	43,433,554	102,009,444	182,109,194	227,083,888	131,140,527	126,169,276	154,780,536
Tax-exempt interest: [4]							
Number of returns	n.a.	n.a.	n.a.	3,916,925	4,691,129	5,061,511	5,006,129
Amount	n.a.	n.a.	n.a.	40,228,405	46,459,032	48,296,834	48,518,428
Dividends in AGI: [5]							
Number of returns	8,853,491	10,738,982	15,527,579	22,904,441	24,690,816	25,235,082	26,214,195
Amount	21,892,126	38,761,253	55,046,351	80,168,536	79,728,631	82,410,237	94,592,325
Business or profession net income:							
Number of returns	5,434,857	6,305,794	8,640,701	11,221,925	11,864,976	12,181,691	12,217,261
Amount	44,861,623	66,995,010	98,775,563	161,657,252	176,342,644	187,208,680	191,809,620
Business or profession net loss:							
Number of returns	1,807,685	2,575,325	3,259,640	3,415,666	3,768,073	3,762,436	3,955,590
Amount	5,440,145	11,865,856	20,002,986	20,227,059	20,637,964	21,005,091	22,466,293
Net capital gain in AGI: [7]							
Number of returns	5,798,724	6,973,930	9,991,808	9,217,141	14,201,679	13,205,708	14,829,385
Amount	16,034,430	32,723,298	72,183,321	123,783,047	152,257,494	152,730,036	180,130,460
Net capital loss in AGI:							
Number of returns	2,513,399	1,955,544	2,667,409	5,070,741	4,206,780	5,616,998	5,133,540
Amount	1,727,272	3,063,698	3,905,541	9,551,854	8,085,593	10,441,684	9,715,254
Sales of property other than capital assets, net gain							
Number of returns	560,270	669,735	1,005,078	866,359	777,428	801,564	802,688
Amount	1,139,075	2,149,695	5,019,477	6,299,921	4,922,776	5,568,453	5,734,820
Sales of property other than capital assets, net loss							
Number of returns	392,270	424,922	612,504	825,018	928,515	973,089	974,545
Amount	1,003,467	2,073,409	3,492,144	4,828,713	8,748,061	8,757,184	8,744,858
Pensions and annuities in AGI: [8]							
Number of returns	5,088,937	7,373,704	13,133,295	17,014,091	17,441,114	17,893,606	18,414,601
Amount	20,886,871	43,339,736	95,096,003	159,294,448	194,014,034	205,422,984	221,053,045
Unemployment compensation in AGI: [9]							
Number of returns	N/A	1,798,210	4,771,546	8,014,136	9,655,286	8,530,794	7,985,322
Amount	N/A	2,028,456	6,355,539	15,453,147	27,586,208	20,285,055	19,336,423
Social security benefits in AGI: [10]							
Number of returns	N/A	N/A	2,956,073	5,082,575	5,688,191	5,891,912	6,598,033
Amount	N/A	N/A	9,594,182	19,686,539	24,649,668	38,639,292	45,715,361
Rent net income: [11]							
Number of returns	3,737,264	3,653,996	3,541,964	3,933,823	4,279,102	4,361,197	4,358,760
Amount	8,053,918	13,664,671	16,340,908	25,886,388	31,596,448	34,116,730	35,165,713
Rent net loss: [11]							
Number of returns	2,834,547	3,809,821	5,390,750	5,163,186	4,760,586	4,796,684	4,903,387
Amount	4,621,220	13,464,274	36,163,023	33,450,215	28,327,060	28,065,984	27,437,709
Royalty net income: [12]							
Number of returns	547,192	707,018	960,701	1,170,627	1,119,621	1,100,482	1,096,821
Amount	1,867,085	4,213,345	7,243,748	4,534,436	4,945,498	4,999,729	5,010,334
Royalty net loss: [12]							
Number of returns	24,809	37,297	77,189	49,133	56,272	59,671	36,680
Amount	97,700	308,361	385,360	125,855	105,695	122,376	84,550
Partnership and S Corporation net income: [13]							
Number of returns	2,500,000	3,200,000	2,477,459	3,210,384	3,385,545	3,491,220	3,566,632
Amount	12,811,091	10,099,346	48,477,552	112,029,507	133,437,568	154,276,614	166,418,667

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1995--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Adjusted gross income (AGI)--continued							
Partnership and S Corporation net loss: [14]							
Number of returns	([15])	([15])	3,010,212	2,767,074	2,128,339	2,098,342	2,055,062
Amount	([15])	([15])	51,004,143	45,007,276	40,569,503	39,890,769	40,666,189
Estate or trust net income:							
Number of returns	676,691	865,381	1,075,119	444,953	428,226	463,256	506,584
Amount	2,740,733	4,974,127	10,328,599	4,633,163	5,091,374	6,091,634	6,870,734
Estate or trust net loss:							
Number of returns	56,990	40,916	73,534	74,127	55,537	44,453	41,050
Amount	186,410	414,096	652,621	467,976	526,949	598,399	816,719
Farm net income:							
Number of returns	1,340,485	1,123,085	891,562	996,360	899,302	757,742	726,065
Amount	10,112,147	9,938,950	6,493,117	11,395,305	9,474,244	8,396,624	8,192,174
Farm net loss:							
Number of returns	1,414,556	1,485,345	1,729,299	1,324,793	1,373,105	1,484,582	1,493,178
Amount [16]	6,548,822	11,731,416	18,498,600	11,829,067	13,140,691	15,774,725	16,041,814
Total statutory adjustments:							
Number of returns [17]	9,024,255	13,148,919	37,763,418	16,648,032	17,179,519	17,859,335	18,208,887
Amount [17]	15,101,999	28,614,061	95,082,299	33,974,231	36,624,273	39,103,321	41,139,577
Individual Retirement Arrangements: [18]							
Number of returns	1,211,794	2,564,421	16,205,846	5,223,737	4,385,422	4,319,153	4,300,722
Amount	1,436,443	3,430,894	38,211,574	9,858,219	8,527,400	8,388,771	8,338,014
Self-employed retirement plans:							
Number of returns	595,892	568,936	675,822	824,327	947,949	995,844	1,032,102
Amount	1,603,788	2,007,666	5,181,993	6,777,645	8,160,190	8,194,688	8,734,145
Deduction for self-employment tax:							
Number of returns	N/A	N/A	N/A	11,006,093	12,486,990	12,734,753	12,849,084
Amount	N/A	N/A	N/A	9,921,387	11,867,147	13,104,801	13,341,810
Self-employed health insurance: [19]							
Number of returns	N/A	N/A	N/A	2,754,040	2,944,725	1,483,167	3,011,145
Amount	N/A	N/A	N/A	1,627,356	2,101,234	1,183,635	2,601,145
Exemptions: [20]							
Number of exemptions, total	212,202,596	227,925,098	244,180,202	227,549,246	232,920,023	232,716,395	237,164,486
Number, age 65 or over	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A	N/A
Amount [20]	159,140,845	227,569,280	253,720,447	465,985,366	540,540,132	562,559,033	584,509,487
Total deductions:							
Number of returns [21]	81,585,541	88,491,251	96,848,626	112,795,712	113,662,380	114,964,937	117,230,454
Amount [21]	233,181,778	364,000,155	554,733,523	789,941,575	872,538,153	890,760,457	940,958,666
Standard deductions: [22]							
Number of returns, total	55,511,480	59,540,969	57,000,442	80,620,774	80,840,916	81,947,182	83,222,737
Amount	100,921,181	145,972,016	144,994,379	331,456,520	382,134,445	397,106,389	413,584,632
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns	N/A	N/A	N/A	10,954,167	10,547,983	10,621,983	10,809,600
Amount	N/A	N/A	N/A	10,615,715	11,229,050	12,079,287	12,319,288
Itemized deductions: [23]							
Number of returns	26,074,061	28,950,282	39,848,184	32,174,938	32,821,464	33,017,754	34,007,717
Amount [23]	122,260,601	218,028,139	405,023,525	458,485,055	490,403,708	493,654,068	527,374,034
Medical and dental expense: [24]							
Number of returns	19,483,273	19,458,318	10,777,296	5,090,958	5,489,587	5,229,251	5,351,066
Amount	11,422,312	14,972,082	22,926,214	21,456,587	26,509,957	26,378,356	26,964,295
Taxes paid: [25]							
Number of returns	25,929,082	28,749,278	39,548,023	31,594,114	32,263,880	32,569,312	33,530,277
Amount	44,141,289	69,404,275	128,084,618	140,011,461	169,850,372	175,847,631	188,643,888
Interest paid: [26]							
Number of returns	23,385,461	26,676,836	36,286,822	29,394,600	27,497,691	27,872,840	28,704,828
Amount	38,885,282	91,187,006	180,094,578	208,354,360	200,189,793	197,240,013	215,077,974
Home mortgage interest paid:							
Number of returns	18,987,168	22,359,099	28,052,037	26,679,450	27,173,127	27,518,360	28,350,260
Amount	24,170,854	59,313,902	115,036,533	189,233,477	188,594,088	185,709,262	203,074,312
Charitable contributions:							
Number of returns	24,642,672	26,601,428	36,162,178	29,230,265	29,799,001	29,848,727	30,540,637
Amount	15,393,331	25,809,608	47,962,848	57,242,757	68,354,293	70,544,542	74,991,519
Taxable income: [27]							
Number of returns	65,852,602	88,104,696	96,124,046	93,148,332	90,831,069	92,793,239	94,612,292
Amount	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,453,542,706	2,597,980,066	2,813,826,386
Income tax before credits: [28]							
Number of returns	65,854,734	76,135,819	85,994,216	93,089,368	90,754,509	92,701,755	94,497,909
Amount	132,452,044	256,294,315	332,165,333	453,127,579	508,893,963	541,571,335	596,168,654
Tax credits:							
Number of returns [29, 30]	65,854,734	19,674,483	20,995,285	12,483,535	13,221,602	15,042,052	15,240,064
Total [29, 30]	8,069,846	7,215,839	10,248,044	6,831,187	8,158,947	8,927,088	10,040,198

Table 1.–Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1995–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total tax credits--continued							
Child care credit:							
Number of returns	n.a.	4,230,757	8,417,522	6,143,590	6,090,070	6,011,648	5,964,253
Amount	n.a.	956,439	3,127,702	2,549,004	2,559,319	2,525,652	2,517,962
Credit for the elderly and disabled:							
Number of returns	784,808	561,918	462,548	339,818	223,053	222,358	251,524
Amount	128,968	134,993	108,642	61,898	49,019	46,601	48,028
Foreign tax credit:							
Number of returns	233,510	393,074	453,863	772,143	1,292,596	1,545,691	1,730,566
Amount	381,985	1,341,675	782,561	1,682,307	2,217,865	2,308,948	2,965,313
Investment credit: [31]							
Number of returns	n.a.	n.a.	([31])	([31])	([31])	([31])	([31])
Amount	1,593,150	3,288,415	([31])	([31])	([31])	([31])	([31])
General business credit: [31]							
Number of returns	N/A	N/A	4,614,307	262,573	255,132	301,244	267,527
Amount	N/A	N/A	4,791,132	616,288	578,304	690,038	702,906
Income tax after credits:							
Number of returns	61,483,928	73,840,395	82,762,130	89,844,225	86,420,482	87,601,531	89,233,118
Amount	124,382,197	249,078,475	321,917,289	446,296,392	500,735,016	532,644,247	586,128,456
Total income tax: [32]							
Number of returns	61,490,737	73,906,244	82,846,420	89,862,434	86,435,367	87,619,446	89,252,989
Amount	124,526,297	250,341,440	325,710,254	447,126,703	502,787,806	534,856,339	588,419,030
Minimum tax: [33]							
Number of returns	20,188	94,599	N/A	N/A	N/A	N/A	NA
Amount	144,099	412,638	N/A	N/A	N/A	N/A	NA
Alternative minimum tax: [33]							
Number of returns	N/A	122,670	427,688	132,103	334,615	368,964	414,106
Amount	N/A	850,326	3,791,672	830,313	2,052,790	2,212,094	2,290,576
Earned income credit: [34]							
Number of returns	6,214,533	6,953,621	6,499,568	12,541,651	15,117,389	19,017,357	19,334,397
Amount	1,249,959	1,985,996	2,087,658	7,542,231	15,536,762	21,105,158	25,955,575
Used to offset income tax before credits:							
Number of returns	2,650,241	3,154,428	2,688,925	5,702,209	6,130,847	7,756,112	7,850,841
Amount	252,141	451,366	379,571	1,616,812	2,300,455	2,785,594	3,145,736
Used to offset other taxes:							
Number of returns	688,432	720,863	774,579	1,354,955	1,869,901	2,790,584	2,909,053
Amount	111,069	164,461	209,212	659,341	1,208,309	1,721,964	1,980,998
Excess earned income credit (refundable):							
Number of returns	4,334,159	4,996,637	4,743,200	8,698,475	12,172,698	14,653,664	15,177,901
Amount	886,750	1,370,169	1,498,875	5,266,077	12,027,998	16,597,600	20,828,840
Tax payments, total: [35]							
Number of returns	76,952,653	87,439,159	93,979,989	104,815,832	105,147,746	109,152,732	111,098,864
Amount	142,207,379	271,501,122	374,657,500	495,921,666	563,962,671	618,682,380	670,131,074
Income tax withheld:[36]							
Number of returns	71,806,193	81,727,468	86,796,750	97,747,178	98,688,932	100,436,904	102,436,220
Amount	118,403,667	228,959,396	299,184,608	386,525,674	426,405,232	460,687,479	495,484,153
Excess social security tax withheld:							
Number of returns	1,871,731	1,112,936	870,892	931,283	897,355	930,953	1,033,189
Amount	366,036	426,976	600,136	905,327	925,295	935,083	1,081,454
Estimated tax payments: [37]							
Number of returns	7,461,152	8,503,963	11,794,640	12,805,826	12,379,549	12,083,839	11,903,592
Amount	22,553,822	37,867,010	64,406,134	91,607,397	116,326,360	115,983,568	122,489,252
Payments with requests for extension of filing time:[38]							
Number of returns	251,118	550,342	889,206	1,304,663	1,167,281	1,249,234	1,368,994
Amount	774,041	3,922,698	10,215,422	16,704,169	11,830,005	19,752,634	24,929,343
Tax due at time of filing: [39]							
Number of returns	15,842,400	21,755,516	21,210,194	26,986,948	28,637,871	27,639,693	29,734,331
Amount	14,208,747	32,843,576	39,091,228	56,561,150	50,330,900	60,507,961	71,153,015
Tax overpayments, total:[40]							
Number of returns	63,825,188	69,868,451	77,424,003	83,507,580	82,403,149	85,089,436	85,348,771
Amount	29,363,945	49,458,344	76,220,146	88,479,352	98,875,046	112,924,413	119,462,121
Overpayment refunds:							
Number of returns	62,660,424	68,232,903	74,914,665	80,514,484	79,275,446	82,136,645	82,744,440
Amount	27,252,870	46,680,072	68,933,993	78,103,385	84,776,869	98,539,553	104,537,379

See notes at end of this section.

Table 3.--Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1993-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns			Adjusted gross income		
	1993	1994	1995	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**114,601,819**	**115,943,131**	**118,218,327**	**3,723,339,880**	**3,907,517,953**	**4,189,353,615**
No adjusted gross income [1]	920,431	953,210	944,141	-52,237,725	-53,628,508	-55,253,648
$1 under $1,000	2,630,024	2,389,110	2,259,680	1,567,089	1,442,560	1,399,859
$1,000 under $3,000	6,472,017	6,388,853	6,526,069	12,823,698	12,776,314	12,981,533
$3,000 under $5,000	5,748,112	5,854,096	5,860,382	22,900,772	23,503,359	23,223,436
$5,000 under $7,000	5,825,575	5,576,762	5,679,956	34,974,936	33,499,020	34,001,844
$7,000 under $9,000	5,963,864	5,840,048	5,592,664	47,553,285	46,764,605	44,853,519
$9,000 under $11,000	5,701,001	5,496,391	5,372,397	56,889,964	54,850,139	53,691,179
$11,000 under $13,000	5,496,355	5,401,419	5,555,277	65,858,170	64,771,243	66,573,498
$13,000 under $15,000	5,210,087	5,385,388	5,344,198	72,724,962	75,193,503	74,800,767
$15,000 under $17,000	4,859,885	4,954,583	4,836,688	77,669,303	79,147,120	77,285,816
$17,000 under $19,000	4,306,292	4,317,644	4,402,290	77,466,232	77,655,230	79,313,143
$19,000 under $22,000	6,252,720	6,280,653	6,506,761	127,917,208	128,737,882	133,401,761
$22,000 under $25,000	5,426,552	5,521,359	5,609,992	127,397,223	129,516,136	131,817,824
$25,000 under $30,000	7,783,772	8,121,017	7,847,862	212,848,223	222,451,662	215,200,243
$30,000 under $40,000	12,358,342	12,013,760	12,380,339	429,243,404	418,107,079	430,491,242
$40,000 under $50,000	9,072,138	9,024,089	9,098,760	405,366,468	403,802,112	406,638,597
$50,000 under $75,000	12,248,446	13,126,603	13,679,023	741,486,274	794,686,591	828,349,278
$75,000 under $100,000	4,224,878	4,783,915	5,374,489	359,850,336	409,003,391	458,505,650
$100,000 under $200,000	3,107,998	3,404,731	4,074,852	408,039,318	446,517,100	532,030,480
$200,000 under $500,000	786,038	890,280	1,007,136	228,008,384	256,192,757	292,117,517
$500,000 under $1,000,000	140,803	149,283	178,374	94,353,593	100,695,445	120,347,093
$1,000,000 or more	66,485	69,935	86,998	170,638,763	181,833,213	227,582,987

Size of adjusted gross income	Personal exemptions, total deductions			Taxable income [2]		
	1993	1994	1995	1993	1994	1995
	(7)	(8)	(9)	(10)	(11)	(12)
Total	**1,413,078,285**	**1,453,319,490**	**1,525,468,153**	**2,453,542,706**	**2,597,980,066**	**2,813,826,386**
No adjusted gross income [1]	4,006,501	4,184,803	4,168,474	--	--	--
$1 under $1,000	9,181,257	9,232,324	7,995,750	86,864	95,200	72,511
$1,000 under $3,000	31,509,356	30,676,733	32,290,058	693,865	747,257	889,418
$3,000 under $5,000	38,047,283	38,104,825	38,270,814	1,304,528	1,299,475	1,327,734
$5,000 under $7,000	44,319,746	42,976,449	45,060,448	2,939,347	2,861,284	2,856,424
$7,000 under $9,000	51,733,481	49,536,555	48,648,723	7,187,508	7,058,226	6,743,787
$9,000 under $11,000	51,673,762	50,818,389	50,674,291	12,500,988	11,310,175	10,651,383
$11,000 under $13,000	51,191,787	51,837,252	54,345,905	18,371,337	17,274,646	17,232,141
$13,000 under $15,000	50,661,295	53,609,336	53,681,864	24,372,769	24,174,389	23,900,377
$15,000 under $17,000	50,063,054	50,531,764	49,998,374	29,583,635	30,390,451	29,180,991
$17,000 under $19,000	43,865,217	45,012,398	46,332,370	34,250,619	33,652,982	33,986,433
$19,000 under $22,000	64,243,331	65,724,220	69,485,014	64,440,469	63,882,782	64,872,250
$22,000 under $25,000	57,349,878	59,954,010	61,610,847	70,403,670	69,988,773	71,070,716
$25,000 under $30,000	88,871,791	92,495,295	90,750,783	124,474,977	130,408,565	125,126,846
$30,000 under $40,000	156,989,585	153,711,768	160,653,833	272,828,793	265,103,003	270,556,510
$40,000 under $50,000	136,060,942	134,950,979	137,593,090	269,806,936	269,128,233	269,363,277
$50,000 under $75,000	225,115,126	239,681,662	248,958,652	516,912,048	555,521,635	579,752,827
$75,000 under $100,000	97,364,447	109,122,393	123,540,858	262,755,147	300,328,743	335,041,778
$100,000 under $200,000	94,790,047	100,497,394	120,569,848	313,409,048	346,313,438	411,634,591
$200,000 under $500,000	34,725,564	38,305,656	42,798,393	193,398,214	218,024,338	249,447,991
$500,000 under $1,000,000	11,482,808	11,865,407	13,768,744	82,915,033	88,893,179	106,641,422
$1,000,000 or more	19,832,032	20,489,874	24,271,020	150,906,911	161,523,291	203,476,979

Table 3.–Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1993-1995–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax [3]			Percentage of returns showing no total income tax [3]		
	1993	1994	1995	1993	1994	1995
	(13)	(14)	(15)	(16)	(17)	(18)
Total	**502,787,806**	**534,856,339**	**588,419,030**	**24.6**	**24.4**	**24.5**
No adjusted gross income [1]	67,898	101,853	87,965	99.5	99.0	99.3
$1 under $1,000	19,270	14,399	10,884	81.0	77.6	80.0
$1,000 under $3,000	113,898	141,933	157,722	76.6	75.4	74.4
$3,000 under $5,000	226,441	208,304	223,041	73.9	70.6	69.2
$5,000 under $7,000	446,403	440,115	435,149	64.0	70.2	71.6
$7,000 under $9,000	1,136,969	1,019,141	964,159	42.8	41.3	42.5
$9,000 under $11,000	1,849,754	1,668,741	1,596,879	44.9	43.7	44.6
$11,000 under $13,000	2,601,250	2,427,874	2,618,994	37.3	39.5	41.1
$13,000 under $15,000	3,231,805	3,234,993	3,209,397	33.1	33.6	34.2
$15,000 under $17,000	3,795,510	4,022,702	3,790,321	32.0	32.5	32.6
$17,000 under $19,000	4,400,687	4,299,096	4,349,202	21.0	25.3	26.8
$19,000 under $22,000	8,940,293	8,697,552	8,640,435	7.4	11.7	15.7
$22,000 under $25,000	10,367,168	10,059,942	10,059,921	2.0	3.6	5.2
$25,000 under $30,000	18,548,862	19,391,351	18,521,985	1.6	1.5	1.7
$30,000 under $40,000	43,255,579	41,860,006	42,402,896	0.6	0.7	0.7
$40,000 under $50,000	43,495,959	43,614,441	43,634,450	0.4	0.4	0.4
$50,000 under $75,000	91,053,007	96,849,251	100,276,554	0.3	0.2	0.2
$75,000 under $100,000	54,080,534	61,544,453	67,714,198	0.1	0.2	0.2
$100,000 under $200,000	75,285,238	82,664,506	97,239,647	0.1	0.1	0.1
$200,000 under $500,000	58,279,965	65,582,405	74,629,647	0.1	0.1	0.1
$500,000 under $1,000,000	28,345,337	30,375,816	36,315,904	0.1	0.1	0.1
$1,000,000 or more	53,245,979	56,637,463	71,539,681	0.1	0.1	0.1

Size of adjusted gross income	Return showing total income tax					
	Average tax (whole dollars) [3]			Tax as percentage of AGI [3]		
	1993	1994	1995	1993	1994	1995
	(19)	(20)	(21)	(22)	(23)	(24)
Total	**5,817**	**6,104**	**6,593**	**14.1**	**14.3**	**14.7**
No adjusted gross income [1]	13,561	10,987	13,516	([4])	([4])	([4])
$1 under $1,000	39	27	24	4.6	3.3	2.9
$1,000 under $3,000	75	90	95	4.0	4.7	4.9
$3,000 under $5,000	151	121	123	3.7	2.9	3.0
$5,000 under $7,000	213	265	270	3.4	4.3	4.4
$7,000 under $9,000	333	297	300	4.2	3.7	3.7
$9,000 under $11,000	589	539	537	5.9	5.4	5.4
$11,000 under $13,000	755	742	801	6.3	6.2	6.7
$13,000 under $15,000	927	904	912	6.6	6.5	6.5
$15,000 under $17,000	1,148	1,202	1,162	7.2	7.5	7.3
$17,000 under $19,000	1,293	1,332	1,350	7.2	7.4	7.5
$19,000 under $22,000	1,543	1,568	1,576	7.5	7.6	7.7
$22,000 under $25,000	1,950	1,891	1,891	8.3	8.1	8.0
$25,000 under $30,000	2,422	2,424	2,400	8.9	8.8	8.7
$30,000 under $40,000	3,521	3,508	3,449	10.1	10.1	9.9
$40,000 under $50,000	4,813	4,851	4,814	10.8	10.8	10.8
$50,000 under $75,000	7,454	7,391	7,344	12.3	12.2	12.1
$75,000 under $100,000	12,812	12,890	12,625	15.0	15.1	14.8
$100,000 under $200,000	24,257	24,315	23,881	18.5	18.5	18.3
$200,000 under $500,000	74,223	73,739	74,158	25.6	25.6	25.6
$500,000 under $1,000,000	201,499	203,711	203,759	30.1	30.2	30.2
$1,000,000 or more	801,583	810,728	823,109	31.2	31.2	31.5

See notes at end of this section.

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1975-1995 [1]

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1975	1980	1985	1990	1993 [r]	1994 [r]	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal income (per NIPA)	**1,319.0**	**2,293.0**	**3,449.8**	**4,804.2**	**5,519.2**	**5,791.8**	**6,150.8**
2. Portion of personal income not included in AGI	**352.2**	**617.1**	**1,097.8**	**1,494.9**	**1,845.4**	**1,934.6**	**2,031.4**
Transfer payments (except taxable military pay and taxable Government pensions)	171.6	282.1	408.1	561.2	740.0	770.5	814.8
Other labor income (except fees)	65.0	138.0	199.8	296.1	380.1	399.9	401.6
Imputed income [2]	40.8	63.1	89.1	152.1	209.1	230.2	240.2
Investment income received by nonprofit institutions or retained by fiduciaries	11.5	20.0	37.9	52.3	49.0	49.5	54.0
Investment income retained by life insurance carriers and noninsured pension funds [3]	23.5	58.7	122.9	189.7	214.6	206.6	227.6
Net differences in accounting treatment (NIPA vs. IRS)	15.3	11.5	85.5	93.2	62.5	62.0	54.4
Other excluded or tax exempt income	24.4	43.6	154.4	150.3	190.1	216.0	238.8
3. Portion of AGI not included in personal income	**84.9**	**156.2**	**299.7**	**512.0**	**603.6**	**856.0**	**700.3**
Personal contributions for social insurance	50.4	88.6	149.0	223.9	260.3	277.5	293.1
Net capital gain less loss from sales of property	13.9	27.1	60.9	107.6	125.0	129.8	139.0
Taxable private pensions	13.1	31.8	87.1	130.1	147.6	150.6	159.6
S Corporation income or loss (allocated to shareholders)	2.1	0.7	6.3	36.4	51.9	71.7	79.2
Other taxable income less loss	5.4	8.1	-3.6	14.1	18.8	26.3	29.6
4. Total net adjustment for conceptual differences (line 2 minus line 3)	**267.3**	**460.9**	**798.1**	**982.9**	**1,241.8**	**1,078.7**	**1,331.1**
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	**1,051.7**	**1,832.1**	**2,651.7**	**3,821.3**	**4,277.5**	**4,513.1**	**4,819.7**
6. Adjusted gross income (AGI) (SOI)	**947.8**	**1,613.7**	**2,306.0**	**3,405.4**	**3,723.3**	**3,907.5**	**4,189.4**
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6) [4]	**103.9**	**218.4**	**345.7**	**415.8**	**554.1**	**605.6**	**630.4**

See notes at end of this section.

Table 5.--Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1996

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1]	Total adjusted gross income (AGI) (per NIPA) [1,2]	Difference	
			Amount [2]	Percentage of personal income [2]
	(1)	(2)	(3)	(4)
1947	191.8	170.0	21.8	11.4
1948	210.7	183.2	27.5	13.1
1949	207.8	180.9	26.9	12.9
1950	229.7	201.9	27.8	12.1
1951	258.6	228.7	29.9	11.6
1952	276.0	241.1	34.9	12.6
1953	292.9	255.5	37.4	12.8
1954	295.7	256.8	38.9	13.2
1955	317.3	278.5	38.8	12.2
1956	340.5	299.4	41.1	12.1
1957	359.6	312.8	46.8	13.0
1958	370.3	316.5	53.8	14.5
1959	394.4	342.4	52.0	13.2
1960	412.5	354.7	57.8	14.0
1961	430.0	369.1	60.9	14.2
1962	457.0	391.0	66.0	14.4
1963	480.0	412.4	67.6	14.1
1964	514.5	445.7	68.8	13.4
1965	556.7	483.6	73.1	13.1
1966	605.7	525.4	80.3	13.3
1967	650.7	559.8	90.9	14.0
1968	714.5	613.2	101.3	14.2
1969	779.3	668.5	110.8	14.2
1970	837.1	704.9	132.2	15.8
1971	900.2	751.0	149.2	16.6
1972	988.8	831.3	157.5	15.9
1973	1,107.5	933.4	174.1	15.7
1974	1,215.9	1,011.3	204.6	16.8
1975	1,319.0	1,054.0	265.0	20.1
1976	1,459.4	1,174.8	284.6	19.5
1977	1,616.1	1,303.4	312.7	19.3
1978	1,825.9	1,476.2	349.7	19.2
1979	2,055.8	1,665.5	390.3	19.0
1980	2,293.0	1,836.0	457.0	19.9
1981	2,568.5	2,026.0	548.5	21.4
1982	2,727.2	2,103.7	623.5	22.9
1983	2,800.8	2,238.9	561.9	20.1
1984	3,215.3	2,492.3	723.0	22.5
1985	3,449.8	2,655.2	794.6	23.0
1986	3,658.4	2,882.1	776.3	21.2
1987	3,888.7	3,159.5	729.2	18.8
1988	4,184.6	3,433.7	750.9	17.9
1989	4,501.0	3,669.4	831.6	18.5
1990	4,804.2	3,824.9	979.3	20.4
1991	4,981.6	3,878.4	1,103.2	22.1
1992	5,277.2	4,121.5	1,155.7	21.9
1993 r	5,519.2	4,277.5	1,241.7	22.5
1994 r	5,791.8	4,513.1	1,278.7	22.1
1995 r	6,150.8	4,819.7	1,331.1	21.6
1996 r	6,495.2	n.a.	n.a.	n.a.

See notes at end of this section.

Table 6.--Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1995

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) [1,2]	Reported on tax returns (per SOI) [2]	Amount [2]	Percentage of total (per NIPA) [2]
	(1)	(2)	(3)	(4)
1947	170.0	149.7	20.3	11.9
1948	183.2	163.5	19.6	10.7
1949	180.9	160.6	20.4	11.3
1950	201.9	179.1	22.7	11.2
1951	228.7	202.3	26.4	11.5
1952	241.1	215.3	25.8	10.7
1953	255.5	228.7	26.8	10.5
1954	256.8	229.2	27.5	10.7
1955	278.5	248.5	30.0	10.8
1956	299.4	267.7	31.7	10.6
1957	312.8	280.3	32.4	10.4
1958	316.5	281.2	35.3	11.2
1959	342.4	305.1	37.3	10.9
1960	354.7	315.5	39.2	11.5
1961	369.1	329.9	39.2	10.6
1962	391.0	348.7	42.3	10.8
1963	412.4	368.8	43.6	10.6
1964	445.7	396.7	49.0	11.0
1965	483.6	429.2	54.4	11.3
1966	525.4	468.5	56.9	10.8
1967	559.8	504.8	55.0	9.8
1968	613.2	554.4	58.8	9.6
1969	668.5	603.5	65.0	9.7
1970	704.9	631.7	73.2	10.4
1971	751.0	673.6	77.4	10.3
1972	831.3	746.0	85.3	10.3
1973	933.4	827.1	106.3	11.4
1974	1,011.3	905.5	105.8	10.5
1975	1,054.0	947.8	106.2	10.1
1976	1,174.8	1,053.9	120.9	10.3
1977	1,303.4	1,158.5	144.9	11.1
1978	1,476.2	1,302.4	173.8	11.8
1979	1,665.5	1,465.4	200.1	12.0
1980	1,836.0	1,613.7	222.3	12.1
1981	2,026.0	1,772.6	253.4	12.5
1982	2,103.7	1,852.1	251.6	12.0
1983	2,238.9	1,942.6	296.3	13.2
1984	2,492.3	2,139.9	352.4	14.1
1985	2,655.2	2,306.0	349.2	13.2
1986	2,882.1	2,481.7	400.4	13.9
1987	3,159.5	2,773.8	385.7	12.2
1988	3,433.7	3,083.0	350.7	10.2
1989	3,669.4	3,256.4	413.0	11.3
1990	3,821.3 r	3,405.4	415.9 r	10.9 r
1991	3,873.8 r	3,464.5	409.2 r	10.6 r
1992	4,116.7 r	3,629.1	487.6 r	11.8 r
1993	4,277.5 r	3,723.3	554.6 r	13.0 r
1994	4,513.1 r	3,907.5	605.6 r	13.4 r
1995	4,819.7	4,189.4	630.4	13.1 r

See notes at end of this section.

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1995

[All figures are estimates based on samples--number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944	47.1	12.8	11.0	38.7	8.0	8.4	4.8
1945	49.9	13.6	11.3	41.5	8.1	8.5	5.5
1946	52.8	15.2	11.3	44.1	8.9	8.8	6.3
1947	55.1	17.6	11.8	44.7	9.8	10.4	7.8
1948	52.1	19.4	11.9	43.2	11.5	8.8	7.9
1949	51.8	19.9	12.4	42.1	11.1	9.7	8.8
1950	53.1	21.9	12.2	42.7	12.0	10.3	9.9
1951	55.4	25.2	12.5	43.9	13.3	11.6	11.9
1952	56.5	27.3	12.7	43.7	13.7	12.8	13.6
1953	57.8	29.8	13.0	43.4	14.2	14.4	15.6
1954	56.7	30.7	13.4	41.0	13.3	15.7	17.4
1955	58.3	33.6	13.5	40.9	13.6	16.9	20.0
1956	59.2	36.4	13.6	40.3	13.8	18.5	22.6
1957	59.8	39.5	14.1	39.3	13.8	20.2	25.7
1958	59.1	40.7	14.5	37.9	13.2	20.8	27.5
1959	60.3	45.4	14.9	37.3	13.4	22.5	32.0
1960	61.0	48.4	15.3	36.5	13.1	24.1	35.3
1961	61.5	51.3	15.6	35.8	12.9	25.3	38.4
1962	62.7	54.8	15.7	35.8	13.1	26.5	41.7
1963	63.9	59.2	16.1	35.4	13.1	28.2	46.1
1964	65.4	67.0	16.9	38.0	20.2	26.9	46.8
1965	67.6	71.4	16.6	39.3	20.6	27.9	50.7
1966	70.2	76.4	16.3	41.2	21.8	28.6	54.6
1967	71.7	81.7	16.2	41.5	22.1	29.8	59.6
1968	73.7	91.3	16.5	41.3	22.1	32.0	69.2
1969	75.8	101.8	16.9	40.5	21.6	34.9	80.2
1970	74.3	120.5	19.1	38.4	32.4	35.4	88.2
1971	74.6	139.9	20.8	43.5	48.1	30.7	91.9
1972	77.6	166.4	22.3	50.2	69.8	27.0	96.7
1973	80.7	180.6	21.8	52.2	73.6	28.0	107.0
1974	83.3	195.5	21.6	53.2	76.1	29.6	119.4
1975	82.2	233.2	24.6	55.5	100.9	26.1	122.3
1976	84.7	247.6	23.5	58.2	113.8	26.0	133.9
1977	86.6	276.2	23.8	58.8	137.7	22.9	138.5
1978	89.8	304.3	23.4	59.5	139.8	25.8	164.4
1979	92.7	333.0	22.7	60.7	148.8	26.5	184.2
1980	93.9	364.0	22.6	59.5	146.0	29.0	218.0
1981	95.4	401.2	22.6	58.7	144.7	31.6	256.4
1982	95.3	425.2	23.0	56.9	140.2	33.4	284.5
1983	96.3	448.7	23.1	56.2	138.5	35.2	309.6
1984	99.4	499.6	23.3	56.7	139.5	38.2	358.9
1985	101.7	554.7	24.1	57.0	145.0	39.8	405.0
1986	103.0	611.3	24.6	56.5	151.0	40.7	447.1
1987	107.0	607.2	21.9	69.1	215.2	35.6	392.0
1988	109.7	686.0	22.3	76.5	289.6	31.9	395.2
1989	112.1	740.4	22.7	79.3	309.4	32.0	431.0
1990	113.7	789.9	23.2	80.6	331.5	32.2	458.5
1991	114.7	818.8	23.6	81.3	351.1	32.5	467.7
1992	113.6	848.5	23.4	80.1	366.5	32.5	481.9
1993	114.6	872.5	23.4	80.8	382.1	32.8	490.4
1994	115.9	890.8	22.8 r	81.9	397.1	33.0	493.7
1995	118.2	941.0	22.5	83.2	413.6	34.0	527.4

See notes at end of this section.

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1996

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1]	Taxable income (per SOI) [2]		Total income tax (per SOI) [3]		
		Amount	As a percentage of personal income	Total	As a percentage of-- Personal income [1]	As a percentage of-- Taxable income [2]
	(1)	(2)	(3)	(4)	(5)	(6)
1947	191.8	75.4	39.3	18.1	9.4	24.0
1948	210.7	74.8	35.5	15.4	7.3	20.6
1949	207.8	71.7	34.5	14.5	7.0	20.2
1950	229.7	84.3	36.7	18.4	8.0	21.8
1951	258.6	99.2	38.4	24.2	9.4	24.4
1952	276.0	107.2	38.8	27.8	10.1	25.9
1953	292.9	114.3	39.0	29.4	10.1	25.7
1954	295.7	115.3	39.0	26.7	9.0	23.2
1955	317.3	128.0	40.3	29.6	9.3	23.1
1956	340.5	141.5	41.6	32.7	9.6	23.1
1957	359.6	149.4	41.5	34.4	9.6	23.0
1958	370.3	149.3	40.3	34.3	9.3	23.0
1959	394.4	166.5	42.2	38.6	9.8	23.2
1960	412.5	171.6	41.6	39.5	9.6	23.0
1961	430.0	181.8	42.3	42.2	9.8	23.2
1962	457.0	195.3	42.7	44.9	9.8	23.0
1963	480.0	209.1	43.6	48.2	10.0	23.1
1964	514.5	229.9	44.7	47.2	9.2	20.5
1965	556.7	255.1	45.8	49.6	8.9	19.4
1966	605.7	286.3	47.3	56.1	9.3	19.6
1967	650.7	315.1	48.4	63.0	9.7	20.0
1968	714.5	352.8	49.4	76.7	10.7	21.7
1969	779.3	388.8	49.9	86.6	11.1	22.3
1970	837.1	401.2	47.9	83.9	10.0	20.9
1971	900.2	414.0	46.0	85.4	9.5	20.6
1972	988.8	447.6	45.3	93.6	9.5	20.9
1973	1,107.5	511.9	46.2	108.1	9.8	21.1
1974	1,215.9	573.6	47.2	123.6	10.2	21.5
1975	1,319.0	595.5	45.1	124.5	9.4	20.9
1976	1,459.4	674.9	46.2	141.8	9.7	21.0
1977	1,616.1	733.8	45.4	159.8	9.9	21.8
1978	1,825.9	846.4	46.4	188.2	10.3	22.2
1979	2,055.8	926.6	45.1	214.5	10.4	23.2
1980	2,293.0	1,045.2	45.6	250.3	10.9	23.0
1981	2,568.5	1,170.1	45.6	284.1	11.1	24.3
1982	2,727.2	1,231.9	45.2	277.6	10.2	22.5
1983	2,800.8	1,300.2	46.4	274.2	9.8	21.1
1984	3,215.3	1,447.0	45.0	301.9	9.4	20.9
1985	3,449.8	1,550.5	44.9	325.7	9.4	21.0
1986	3,658.4	1,665.6	45.5	367.3	10.0	22.1
1987	3,888.7	1,850.6	47.6	369.2	9.5	20.0
1988	4,184.6	2,070.0	49.5	412.9	9.9	19.9
1989	4,501.0	2,173.3	48.3	432.9	9.6	19.9
1990	4,804.2	2,263.7	47.1	447.1	9.3	19.8
1991	4,981.6	2,284.1	45.9	448.4	9.0	19.6
1992	5,277.2	2,395.7	45.4	476.2	9.0	19.9
1993	5,519.2 r	2,453.5	44.5	502.8	9.1	20.5
1994	5,791.8 r	2,598.0	44.9	534.9	9.2	20.6
1995	6,150.8 r	2,813.8	45.7	588.4	9.6	20.9
p1996	6,495.2 r	n.a.	n.a.	n.a.	n.a.	n.a.

See notes at end of this section.

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1995
[All figures are estimates based on samples--number of returns is in millions]

Tax year	Total number of returns	Returns with--		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944	47.1	22.6	22.9	1.6
1945	49.9	14.5	33.5	1.9
1946	52.8	13.6	34.4	4.8
1947	55.1	15.3	33.0	6.7
1948	52.1	8.1	38.4	5.6
1949	51.8	13.8	30.2	7.9
1950	53.1	14.3	32.0	6.8
1951	55.4	18.6	31.0	5.8
1952	56.5	19.3	32.1	5.1
1953	57.8	19.0	32.7	6.2
1954	56.7	16.6	35.2	5.0
1955	58.3	18.7	35.4	4.2
1956	59.2	19.4	36.1	3.7
1957	59.8	18.6	37.6	3.6
1958	59.1	18.1	37.4	3.6
1959	60.3	19.1	38.4	2.8
1960	61.0	18.1	39.4	3.5
1961	61.5	18.6	40.0	2.9
1962	62.7	18.7	40.9	3.1
1963	63.9	19.3	41.4	3.3
1964	65.4	22.5	39.3	3.5
1965	67.6	20.0	44.3	3.2
1966	70.2	17.8	49.4	3.0
1967	71.7	17.5	51.2	3.0
1968	73.7	20.3	50.6	2.8
1969	75.8	17.9	54.9	3.0
1970	74.3	16.5	55.3	2.5
1971	74.6	17.0	55.3	2.4
1972	77.6	11.9	63.3	2.3
1973	80.7	14.2	64.2	2.2
1974	83.3	15.4	65.8	2.1
1975	82.2	15.8	63.8	2.6
1976	84.7	16.9	65.0	2.8
1977	86.6	17.8	66.0	2.8
1978	89.8	21.6	65.5	2.7
1979	92.7	18.8	71.4	2.4
1980	93.9	21.8	69.9	2.3
1981	95.4	23.0	70.0	2.4
1982	95.3	20.3	72.4	2.6
1983	96.3	18.5	75.0	2.9
1984	99.4	21.2	75.6	2.7
1985	101.7	21.2	77.4	3.0
1986	103.0	21.5	78.1	3.5
1987	107.0	23.8	79.8	3.4
1988	109.7	27.2	79.1	3.4
1989	112.1	28.0	80.9	3.2
1990	113.7	27.0	83.5	3.2
1991	114.7	25.6	85.6	3.5
1992	113.6	29.0	81.0	3.6
1993	114.6	28.6	82.4	3.6
1994	115.9	27.6	85.1	3.2
1995	118.2	29.7	85.3	3.2

See notes at end of this section.

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1980-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm business net income or deficit, total[1]	**8,931,712**	**11,928,573**	**14,782,738**	**15,848,119**	**16,153,871**	**16,423,872**
Number with nonfarm business net income	n.a.	8,640,701	11,221,925	11,872,224	12,186,610	12,213,472
Number of nonfarm businesses	**9,730,019**	**n.a.**	**16,596,384**	**17,714,121**	**18,108,776**	**18,391,237**
Business receipts, total	**411,205,713**	**540,045,430**	**730,606,020**	**757,215,452**	**790,630,020**	**807,363,638**
Income from sales and operations	407,169,299	528,675,271	719,007,636	746,306,213	778,493,996	796,597,098
Total deductions[2]	**356,258,495**	**461,272,852**	**589,249,583**	**600,765,115**	**623,833,149**	638,126,845
Cost of sales and operations	209,889,809	232,294,132	291,010,060	289,577,573	301,004,349	306,958,514
Inventory, beginning-of-year	n.a.	21,435,438	29,024,992	30,585,415	31,280,679	31,167,684
Inventory, end-of-year	21,996,236	24,969,895	30,421,844	31,795,025	33,602,094	33,355,750
Purchases	168,301,517	n.a.	210,225,158	210,260,432	216,364,863	219,305,493
Cost of labor	10,922,221	14,504,201	22,679,507	20,685,004	23,497,436	24,383,409
Materials and supplies	12,909,222	n.a.	30,195,388	32,701,327	34,304,359	34,427,096
Advertising	n.a.	n.a.	6,574,743	7,599,257	7,987,458	8,309,645
Car and truck expenses	13,378,289	17,044,421	21,765,531	26,714,114	30,844,739	32,784,939
Commissions	3,333,345	n.a.	8,816,233	8,706,883	9,029,108	9,591,619
Depletion	n.a	n.a.	816,131	568,446	551,570	457,480
Depreciation	13,952,703	26,291,389	23,734,507	24,964,396	26,157,756	26,233,844
Pension and profit sharing plans	141,463	311,323	586,394	636,097	604,673	649,043
Employee benefit programs	n.a.	n.a.	1,056,604	1,252,242	1,291,800	1,298,834
Insurance	6,003,126	n.a.	13,357,568	13,172,614	13,288,806	12,977,567
Interest paid, total	7,190,257	11,913,982	13,311,670	9,430,614	9,169,648	10,056,583
Mortgage interest	n.a.	n.a.	6,256,506	4,181,330	3,842,810	4,076,344
Other interest	n.a.	n.a.	7,055,164	5,249,285	5,326,838	5,980,239
Legal and professional services	2,633,596	n.a.	5,880,163	5,649,951	6,208,512	6,340,021
Meals and entertainment expenses before limitation	n.a.	n.a.	5,329,281	5,748,559	6,179,180	6,353,157
Meals and entertainment deduction	n.a.	n.a.	4,262,870	4,598,258	3,193,551	3,208,742
Office expenses	n.a.	n.a.	6,896,758	7,642,163	8,001,703	8,344,181
Rent paid, total	9,636,290	15,258,690	23,391,608	25,008,071	26,769,493	27,502,981
On machinery	n.a.	n.a.	3,754,492	4,733,446	5,656,767	6,218,381
On other business property	n.a.	n.a.	19,637,116	20,274,625	21,112,726	21,284,600
Repairs	5,031,573	n.a.	8,940,657	9,847,207	10,385,279	10,171,788
Net salaries and wages (not deducted elsewhere)	26,560,821	38,265,691	46,998,029	52,045,887	53,649,098	54,470,725
Supplies	n.a.	n.a.	n.a.	15,401,709	16,506,864	16,902,055
Taxes paid	7,672,459	n.a.	10,341,654	13,062,473	13,600,223	13,471,220
Travel	n.a.	n.a.	5,605,961	5,865,812	6,084,095	6,504,973
Utilities (including telephone)	4,790,337	n.a.	13,538,612	16,068,808	16,917,728	17,205,789
Bad debts	n.a.	600,613	1,038,756	960,701	1,066,595	996,588
Business use of home	n.a.	n.a.	n.a.	3,042,538	3,134,560	3,337,929
Net income (less deficit)[2]	**54,947,219**	**78,772,578**	**141,430,193**	**156,458,803**	**166,798,668**	169,262,336
Net income[2]	68,010,051	98,775,563	161,657,252	176,983,281	187,845,139	191,728,953
Deficit[2]	13,062,832	20,002,986	20,227,059	20,524,477	21,046,471	22,466,617

See notes at end of this section.

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1980-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	**1,379,654**	**1,713,603**	**1,553,529**	**1,467,567**	**1,493,963**	**1,580,900**
Number with net income	774,173	875,846	853,676	869,817	889,559	955,166
Number with balance sheets	1,194,236	1,227,498	1,081,224	976,967	987,504	1,053,139
Number of partners	**8,419,899**	**13,244,824**	**17,094,966**	**15,626,848**	**14,989,505**	**15,605,686**
Total assets [1]	**597,503,923**	**1,269,434,302**	**1,735,285,033**	**2,118,268,141**	**2,295,212,222**	**2,718,647,742**
Depreciable assets (net)	239,139,823	695,878,822	681,409,780	698,121,914	712,515,886	766,778,033
Inventories, end of year	33,218,272	27,279,234	56,507,062	71,278,725	76,305,276	88,050,194
Land	70,241,248	152,179,314	214,757,035	206,500,951	208,059,762	221,172,841
Total liabilities [1]	**488,734,023**	**1,069,221,649**	**1,415,247,893**	**1,619,630,794**	**1,661,941,165**	**1,886,488,062**
Accounts payable	33,899,048	40,871,755	66,747,965	79,764,998	81,057,259	90,603,965
Short-term debt [2]	48,001,839	102,760,363	88,092,149	131,148,176	125,644,085	123,961,301
Long-term debt [3]	178,044,406	381,960,685	497,560,607	488,793,170	508,307,609	544,253,482
Nonrecourse loans	118,910,380	327,558,208	470,139,911	477,709,746	463,311,873	465,744,743
Partners' capital accounts [1]	**108,769,900**	**200,212,653**	**320,037,140**	**498,637,347**	**633,271,057**	**832,159,680**
Total receipts [4]	**291,998,115**	**367,117,316**	**566,212,218**	**656,111,439**	**762,234,674**	**890,431,963**
Business receipts [5]	271,108,832	302,733,374	483,417,504	560,999,120	656,158,602	760,617,695
Interest received [6]	10,869,323	20,558,966	20,799,631	16,327,321	19,450,589	31,240,619
Total deductions [4]	**283,749,460**	**376,000,991**	**549,602,678**	**589,459,150**	**680,051,598**	**783,602,767**
Cost of sales and operations	113,885,668	146,315,315	242,448,195	272,502,902	335,144,653	395,322,385
Purchases	70,439,607	91,925,923	140,521,621	163,167,689	210,803,531	256,546,960
Cost of labor	7,015,547	8,845,106	13,924,993	16,208,644	18,528,257	20,080,458
Salaries and wages	22,336,337	33,884,204	56,025,118	65,374,814	70,069,247	80,292,538
Taxes paid	9,553,145	7,745,756	9,339,396	10,877,982	11,545,647	13,151,513
Interest paid	28,362,385	28,674,933	29,617,935	27,006,200	36,432,301	42,775,881
Depreciation [7]	21,576,189	53,650,790	60,204,443	59,730,416	58,777,591	62,266,537
Net income (less deficit)	**8,248,655**	**-8,883,674**	**16,609,540**	**66,652,288**	**82,183,076**	**106,829,196**
Net income	45,061,756	77,044,693	116,317,801	137,440,684	150,927,744	178,650,951
Deficit	36,813,100	85,928,367	99,708,261	70,788,396	68,744,668	71,821,755

See notes at end of this section.

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1980-1995

[All figures are estimates based on samples--number of businesses is in thousands]

Size of business	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Total	**2,710.5**	**3,277.2**	**3,716.7**	**3,964.6**	**4,342.4**	**4,513.0**
Receipt size[1]						
Under $25,000[2]	557.0	710.8	878.7	967.6	1,028.9	n.a.
$25,000 under $50,000	207.7	236.6	252.0	256.4	275.3	n.a.
$50,000 under $100,000	322.7	330.2	358.9	396.7	427.3	n.a.
$100,000 under $250,000	558.4	620.5	661.7	674.8	744.9	n.a.
$250,000 under $500,000	367.3	489.2	500.0	542.8	611.1	n.a.
$500,000 under $1,000,000	279.8	352.4	416.0	439.3	488.6	n.a.
$1,000,000 or more	417.7	537.6	649.4	687.0	766.3	n.a.
Asset size						
Under $100,000[3]	1,514.6	1,833.5	2,111.5	2,288.0	2,535.1	n.a.
$100,000 under $1,000,000	968.9	1,152.5	1,246.3	1,298.8	1,406.1	n.a.
$1,000,000 under $10,000,000	191.8	245.4	303.8	319.2	339.6	n.a.
$10,000,000 under $25,000,000	16.6	20.9	25.2	25.9	27.6	n.a.
$25,000,000 under $50,000,000	7.8	10.4	11.0	11.3	11.9	n.a.
$50,000,000 under $100,000,000	4.8	6.2	7.4	8.0	8.2	n.a.
$100,000,000 under $250,000,000	3.2	4.4	5.8	6.6	6.9	n.a.
$250,000,000 or more	2.9	4.1	5.6	6.8	7.1	n.a.
PARTNERSHIPS						
Total	**1,379.7**	**1,713.6**	**1,553.5**	**1,467.6**	**1,494.0**	**1,580.9**
Receipt size[1]						
Under $25,000[2]	638.0	840.1	962.6	886.9	899.1	931.3
$25,000 under $50,000	181.8	195.5	126.0	121.2	120.8	133.5
$50,000 under $100,000	183.6	199.5	133.4	129.3	131.0	142.3
$100,000 under $250,000	155.2	190.1	139.9	144.0	147.2	158.6
$250,000 under $500,000	135.6	165.5	82.5	78.3	80.3	86.5
$500,000 under $1,000,000	48.1	66.9	52.1	49.0	53.6	59.4
$1,000,000 or more	37.4	56.0	57.1	59.0	61.9	69.3
Asset size						
Under $25,000[3]	541.9	794.1	737.9	683.6	702.8	733.7
$25,000 under $50,000	156.3	132.7	99.3	76.9	74.4	79.1
$50,000 under $100,000	180.2	165.8	99.5	102.8	101.8	106.7
$100,000 under $250,000	219.1	210.9	194.1	171.8	170.7	184.5
$250,000 under $500,000	117.9	142.8	128.6	126.8	127.1	134.2
$500,000 under $1,000,000	72.1	100.0	105.2	111.4	112.3	123.8
$1,000,000 or more	92.2	167.2	188.9	194.2	205.0	218.9
NONFARM SOLE PROPRIETORSHIPS						
Total	**9,730.0**	**11,928.6**	**14,782.7**	**15,848.1**	**16,153.9**	**16,423.9**
Receipt size[4]						
Under $2,500[2]	2,783.1	3,067.5	3,750.1	4,214.0	4,205.2	4,139.5
$2,500 under $5,000	1,158.6	1,444.6	1,714.5	1,796.7	1,819.1	1,954.1
$5,000 under $10,000	1,262.9	1,633.6	2,011.7	2,136.6	2,175.7	2,254.4
$10,000 under $25,000	1,711.8	2,104.6	2,719.8	2,873.5	2,963.1	2,969.3
$25,000 under $50,000	1,079.1	1,393.9	1,660.2	1,838.3	1,867.7	1,982.7
$50,000 under $100,000	835.6	1,094.1	1,282.1	1,329.6	1,408.6	1,392.6
$100,000 under $200,000	} 795.8	1,060.2 {	857.2	900.6	906.2	916.3
$200,000 under $500,000			587.0	553.8	596.4	597.7
$500,000 under $1,000,000	73.9	89.3	142.7	138.6	140.6	147.4
$1,000,000 or more	29.2	40.7	57.3	66.4	71.3	69.9

See notes at end of this section.

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1995

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	1985[1]	1990[1]	1993[1]	1994[1]	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total [1]	**2,710,538**	**3,277,219**	**3,716,650**	**3,964,629**	**4,342,368**	**4,513,008**
Number with net income [1]	1,596,632	1,820,120	1,910,670	2,144,534	2,392,357	2,479,868
Consolidated returns [1,2,3]	57,890	79,598	71,769	64,080	66,907	65,235
S Corporation returns [1,3,4]	545,389	724,749	1,575,092	1,901,505	2,023,754	2,165,736
DISC returns [1,3,5]	8,665	1,383	([1])	([1])	([1])	([1])
FSC returns [1,3,6]	N/A	2,341	([1])	([1])	([1])	([1])
Total assets	**7,617,238,403**	**12,773,093,888**	**18,190,057,609**	**21,815,869,373**	**23,446,206,586**	**25,816,701,023**
Cash	528,914,747	683,204,264	771,086,440	812,077,106	853,076,121	973,868,515
Notes and accounts receivable	1,984,601,790	3,317,635,191	4,198,016,230	4,532,360,299	4,767,673,175	5,292,141,204
Less: Allowance for bad debts	50,057,307	61,580,335	110,059,993	117,104,017	115,154,287	120,847,527
Inventories [7]	534,806,547	714,722,928	893,586,141	947,287,758	1,125,766,128	1,047,302,362
Investments in Government obligations [8]	265,542,521	916,550,098	921,193,216	1,290,041,298	1,308,919,376	1,358,434,396
Tax-exempt securities [8]	206,517,216	([8])	380,320,504	701,101,044	711,589,861	806,531,223
Other current assets	310,177,160	629,136,396	1,164,582,476	1,537,521,042	1,662,091,483	1,799,610,376
Loans to stockholders	29,873,250	56,761,232	94,866,044	83,900,670	85,343,725	91,734,025
Mortgage and real estate loans	894,323,489	1,258,672,577	1,537,899,636	1,626,813,106	1,660,947,165	1,683,446,555
Other investments [7]	1,213,986,210	2,413,551,474	4,136,891,162	5,700,750,483	6,265,265,758	7,325,530,077
Depreciable assets	2,107,027,914	3,174,193,649	4,317,781,452	4,968,959,443	5,284,097,003	5,582,166,220
Less: Accumulated depreciation	767,841,763	1,232,072,530	1,848,022,862	2,265,345,826	2,438,539,251	2,606,206,609
Depletable assets	71,901,490	112,339,389	129,370,543	136,837,315	147,617,550	154,050,393
Less: Accumulated depletion	19,569,556	37,203,920	55,075,300	64,129,960	70,805,195	71,540,131
Land	92,931,935	141,448,357	209,579,296	230,380,089	239,430,463	240,889,361
Intangible assets (amortizable)	45,480,694	145,290,625	491,252,807	559,011,523	630,439,740	748,152,098
Less: Accumulated amortization	18,393,037	42,505,240	95,754,475	138,208,765	150,436,426	164,236,245
Other assets	187,015,106	582,949,738	1,052,544,294	1,273,616,767	1,478,884,199	1,675,674,733
Total liabilities	**7,617,238,403**	**12,773,093,888**	**18,190,057,609**	**21,815,869,373**	**23,446,206,586**	**25,816,701,023**
Accounts payable [9]	542,172,368	891,571,443	1,094,001,051	1,465,685,698	1,606,156,180	1,752,031,311
Mortgages, notes, and bonds payable in less than 1 year	504,802,288	1,001,337,795	1,802,732,358	1,569,039,749	1,830,544,493	2,051,560,849
Other current liabilities [9]	2,706,796,360	4,234,983,432	5,197,682,027	5,994,457,055	6,172,752,686	6,741,472,995
Loans from stockholders	85,718,510	174,317,253	268,559,197	303,017,642	294,315,214	311,715,501
Mortgages, notes, and bonds payable in 1 year or more	986,663,932	1,699,272,481	2,665,098,250	2,871,045,770	3,099,902,033	3,316,367,019
Other liabilities	846,696,691	1,467,912,913	2,423,067,175	3,148,683,849	3,411,295,097	3,624,729,636
Capital stock	417,153,783	920,182,882	1,584,840,863	2,042,497,435	2,132,453,838	2,124,743,816
Paid-in or capital surplus	532,039,407	1,420,996,805	2,814,210,083	4,223,297,163	4,789,687,457	5,399,115,806
Retained earnings, appropriated	41,461,644	54,074,364	60,978,729	106,288,339	81,281,367	104,009,609
Retained earnings, unappropriated	1,027,902,049	1,311,512,589	1,349,027,584	1,555,335,037	1,617,192,154	2,079,884,866
Less: Cost of treasury stock	74,168,627	403,068,064	1,070,139,706	1,463,478,361	1,589,373,930	1,688,930,381
Total receipts [10]	**6,361,284,012**	**8,398,278,426**	**11,409,520,074**	**12,269,721,710**	**13,360,007,157**	**14,600,883,477**
Business receipts [11,12]	5,731,616,337	7,369,538,953	9,860,441,633	10,865,542,520	11,883,614,939	12,878,441,071
Interest on State and local Government obligations	12,620,876	20,164,514	35,164,734	43,319,556	44,424,838	44,177,001
Other interest [13]	354,243,674	617,622,425	942,237,940	764,546,106	837,214,525	976,362,471
Dividends received from domestic corporations [10,12,13]	18,654,800	16,967,379	13,413,839	13,570,604	13,233,145	24,245,656
Dividends received from foreign corporations [10]	14,563,353	20,770,361	33,261,669	25,907,770	30,322,365	35,694,060
Rents [10]	41,371,141	89,700,937	100,642,848	85,478,375	81,809,466	86,974,635
Royalties [10]	12,450,250	15,237,421	32,142,258	44,076,734	50,044,128	56,914,400
Net short-term capital gain reduced by net long-term capital loss	2,013,510	7,032,062	4,110,745	26,064,516	10,997,054	38,613,701
Net long-term capital gain reduced by net short-term capital loss	24,910,957	53,771,685	50,935,859	53,303,500	47,895,615	58,746,346
Net gain, noncapital assets [11,13]	20,117,615	33,537,842	32,275,111	32,763,625	35,212,818	42,231,429
Other receipts	128,721,498	153,934,848	304,893,438	315,148,404	325,238,265	358,482,708

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1995--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	1985[1]	1990[1]	1993[1]	1994[1]	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions[10]	**6,125,365,155**	**8,158,144,126**	**11,032,574,630**	**11,764,744,057**	**12,774,888,028**	**13,890,551,385**
Cost of sales and operations[10]	4,204,905,905	4,894,254,081	6,610,769,883	7,052,236,546	7,624,876,881	8,319,637,633
Compensation of officers	108,973,751	170,737,540	205,403,164	226,147,454	281,813,040	307,624,417
Repairs	42,407,967	81,495,784	95,887,821	104,140,185	112,355,063	118,410,691
Bad debts	18,769,771	43,333,588	83,690,549	80,671,397	67,852,016	66,057,813
Rent paid on business property	71,990,832	134,661,335	184,771,540	200,741,346	220,021,860	231,137,907
Taxes paid	163,003,622	200,977,161	250,928,813	289,513,615	313,695,311	325,537,023
Interest paid	344,612,542	568,645,475	825,372,164	546,236,159	611,155,531	738,329,817
Contributions or gifts	2,358,554	4,471,736	4,752,406	6,305,178	7,102,825	7,350,397
Amortization	1,374,658	6,133,737	31,503,958	38,494,898	40,583,270	43,784,802
Depreciation	157,345,828	304,380,703	332,781,754	363,545,335	401,630,411	435,210,102
Depletion[14]	8,871,993	7,779,731	9,646,712	8,471,334	9,423,790	10,028,685
Advertising	52,266,004	91,922,667	126,417,097	140,143,456	151,457,062	161,455,747
Pension, profit-sharing, stock bonus and annuity plans[14]	51,529,310	49,588,712	42,233,693	61,073,784	76,875,678	82,486,214
Employee benefit programs[14]	40,179,104	71,601,577	113,320,117	160,120,219	160,454,207	164,849,187
Net loss, noncapital assets[10,11]	5,903,104	7,893,175	22,330,746	26,272,309	31,642,356	28,132,784
Other deductions[14]	850,872,216	1,520,267,133	2,092,764,214	2,460,630,844	1,539,582,613	2,850,518,169
Total receipts less total deductions[10,15]	**235,918,858**	**240,134,300**	**376,945,444**	**504,977,653**	**585,119,129**	**710,332,092**
Constructive taxable income from related foreign corporations	15,708,560	20,299,335	36,776,886	36,501,077	36,583,240	42,543,331
Net income (less deficit)[10,15,16]	**239,006,542**	**240,119,020**	**370,632,632**	**498,159,174**	**577,277,530**	**708,698,422**
Net income[10,15,16]	296,787,201	363,867,384	552,526,789	658,666,005	739,502,875	875,740,021
Deficit[10,15,16]	57,780,659	123,748,365	181,894,157	160,506,831	162,225,345	167,041,599
Income subject to tax:[17]						
Number of returns	1,131,883	1,219,438	846,064	804,993	904,253	923,630
Amount	246,598,486	266,060,609	366,352,857	436,797,939	493,996,239	560,112,991
Income tax, total[18]	**105,142,436**	**111,340,839**	**128,185,666**	**154,447,416**	**172,776,719**	**197,026,720**
Regular and alternative tax[19]	103,831,172	109,106,358	119,434,430	149,026,690	167,547,891	191,831,293
Recapture of prior-year investment credit	867,571	1,497,597	126,600	22,864	54,537	12,630
Recapture of prior-year work incentive (WIN) credit	4,873	N/A	N/A	N/A	N/A	N/A
Minimum tax and alternative minimum tax:[20]						
Number of reurns	9,213	7,797	32,458	29,325	29,492	25,810
Amount	438,820	725,878	8,104,269	4,863,090	4,459,253	4,298,348
Environmental tax	N/A	N/A	520,167	566,361	620,502	705,131
Tax credits:[21]						
Total foreign tax credit[22]	**42,193,216**	**47,992,635**	**31,780,141** r	**34,509,117** r	**37,187,089**	**42,327,099**
Number of returns	6,199	5,074	4,960	6,322	7,202	6,707
Amount	24,879,737	24,263,487	24,987,496 r	22,894,810 r	25,401,339	30,053,867
U.S. possessions tax credit	1,572,734	2,450,583	3,194,481	4,722,588	3,792,925	3,448,835
Investment credit[23]	15,102,812	(21)	(21)	(21)	(21)	(21)
Work incentive (WIN) credit	36,483	N/A	N/A	N/A	N/A	N/A
Jobs credit[23]	601,444	(21)	(21)	(21)	(21)	(21)
Nonconventional source fuel credit	2	43,267	81,790	690,593	592,083	722,279
Alcohol fuel credit[23]	4	(21)	(21)	(21)	(21)	(21)
Research activities credit	N/A	1,627,997	(21)	(21)	(21)	(21)
Employees stock ownership credit[23]	N/A	(21)	N/A	N/A	N/A	N/A
Orphan drug credit[23]	N/A	204	15,637	20,486	21,166	-
General business credit[23]	N/A	19,607,097	2,833,701	3,078,073	4,109,836	3,359,081
Prior year minimum tax credit	N/A	N/A	667,036	3,102,567	3,339,643	4,742,916
Total income tax (after credits)[24]	**62,949,220**	**63,348,204**	**96,405,525**	**119,938,299**	**135,436,652**	**154,699,621**

See notes at end of this section.

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985	1990	1993	1994	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIAL DIVISIONS [1]						
Number of returns, total [2]	2,710,538	3,277,219	3,716,650	3,964,629	4,344,427	4,513,008
Number with net income [2]	1,596,632	1,820,120	1,910,670	2,144,534	2,392,722	2,479,668
Total assets	7,617,238,403	12,773,093,888	18,190,057,609	21,815,869,373	23,409,826,451	25,816,701,023
Net worth [3]	1,944,388,256	3,303,698,576	4,738,917,553	6,463,939,613	6,873,799,863	8,018,823,714
Total receipts [4]	6,361,284,012	8,398,278,426	11,409,520,074	12,269,721,710	13,337,760,162	14,600,883,477
Business receipts [4,5]	5,731,616,337	7,369,538,953	9,860,441,633	10,865,542,520	11,860,133,994	12,878,441,071
Interest received [4,6]	366,864,550	637,786,939	977,402,674	807,865,662	883,348,061	1,020,539,472
Total deductions [4]	6,125,365,155	8,158,144,126	11,032,574,630	11,754,744,057	12,762,172,360	13,890,551,385
Cost of sales and operations [4]	4,204,905,905	4,894,254,081	6,610,769,883	7,052,236,546	7,616,512,076	8,319,637,633
Interest paid	344,612,542	568,645,475	825,372,164	546,236,159	612,744,479	738,329,817
Net income (less deficit) [4]	239,006,542	240,119,020	370,632,632	498,159,174	565,085,412	708,698,422
Net income [4]	296,787,201	363,867,384	552,526,789	658,666,005	738,995,506	875,740,021
Deficit [4]	57,780,659	123,748,365	181,894,157	160,506,831	173,910,094	167,041,599
Total income tax [7]	105,142,436	111,340,839	128,185,666	154,447,416	172,623,742	197,026,720
Regular and alternative tax [8]	103,831,172	109,106,358	119,434,430	149,026,690	167,406,036	191,831,293
AGRICULTURE, FORESTRY AND FISHING [1]						
Number of returns, total [2]	80,883	103,156	126,423	141,326	146,996	148,569
Number with net income [2]	43,827	52,776	70,965	81,456	79,465	79,709
Total assets	40,738,977	52,651,197	68,338,381	74,646,834	79,893,306	86,414,522
Net worth [3]	11,460,935	15,406,221	23,360,455	27,698,859	29,266,842	30,530,732
Total receipts [4]	52,089,915	70,491,486	88,101,065	98,301,076	100,907,153	107,082,538
Business receipts [4]	48,850,056	65,419,402	82,114,836	92,071,144	93,874,803	100,270,859
Interest received [4,6]	476,654	775,383	681,127	501,828	623,006	634,134
Total deductions [4]	51,418,280	70,559,478	86,883,128	96,656,629	99,615,215	105,407,678
Cost of sales and operations [4]	35,798,332	45,085,526	52,758,720	53,240,017	52,426,040	56,016,804
Interest paid	2,184,441	2,758,952	2,852,242	2,233,054	2,372,577	2,663,939
Net income (less deficit) [4]	673,158	-74,270	1,156,269	1,647,725	1,314,303	1,665,092
Net income [4]	2,464,381	2,930,905	4,328,433	4,841,649	4,807,274	5,403,414
Deficit [4]	1,791,222	3,005,175	3,172,164	3,193,924	3,492,971	3,738,322
Total income tax [7]	544,487	540,641	589,866	613,080	689,669	703,179
Regular and alternative tax [8]	533,768	531,787	569,812	590,364	661,546	683,317
MINING [1]						
Number of returns, total [2]	25,576	41,426	39,674	35,345	35,371	30,594
Number with net income [2]	12,698	18,031	18,436	15,969	19,021	16,580
Total assets	126,947,880	240,815,996	219,197,640	224,018,659	239,727,711	272,471,832
Net worth [3]	54,068,148	104,772,797	110,339,579	111,449,998	118,662,217	133,400,012
Total receipts [4]	176,672,390	142,038,595	111,444,457	112,121,150	115,687,307	128,421,291
Business receipts [4]	167,397,918	126,710,610	97,321,579	102,064,204	104,655,098	115,830,248
Interest received [4,6]	1,301,266	3,584,890	3,849,674	2,425,849	2,443,961	3,035,807
Total deductions [4]	169,051,624	145,389,514	106,466,509	109,623,248	112,266,559	122,903,447
Cost of sales and operations [4]	116,989,880	87,972,035	62,070,361	66,116,598	65,770,260	72,359,885
Interest paid	3,440,080	7,789,995	6,674,114	4,794,523	5,210,756	3,426,297
Net income (less deficit) [4]	7,750,561	-2,543,487	5,302,223	2,628,720	3,644,888	5,703,322
Net income [4]	10,133,685	6,166,623	9,071,733	6,541,858	7,563,578	9,433,657
Deficit [4]	2,383,124	8,710,110	3,769,511	3,913,138	3,918,690	3,730,335
Total income tax [7]	4,083,078	1,810,559	2,223,977	1,360,692	1,605,727	2,213,556
Regular and alternative tax [8]	3,947,569	1,736,952	1,897,245	1,185,200	1,405,506	1,982,306
CONSTRUCTION [1]						
Number of returns, total [2]	272,432	318,276	406,874	417,250	432,965	449,981
Number with net income [2]	150,368	185,613	223,434	250,904	266,613	274,543
Total assets	132,939,026	215,297,771	243,829,026	240,435,575	249,093,544	269,903,495
Net worth [3]	32,826,174	54,687,270	63,865,550	75,814,580	78,241,990	88,863,744
Total receipts [4]	267,205,356	387,232,953	534,654,044	538,266,252	592,760,390	648,455,382
Business receipts [4]	260,387,692	374,590,273	522,586,199	528,889,876	583,273,029	638,747,647
Interest received [4,6]	2,073,650	3,851,628	3,621,561	2,233,964	1,888,499	2,129,987
Total deductions [4]	262,116,275	382,823,113	527,800,795	530,697,417	581,223,796	633,554,596
Cost of sales and operations [4]	208,064,925	295,803,244	407,448,745	408,884,991	449,971,310	492,099,337
Interest paid	4,278,502	6,407,652	7,368,430	5,052,958	4,877,820	6,633,823
Net income (less deficit) [4]	5,271,209	4,370,924	6,824,608	7,514,819	11,573,896	14,844,125
Net income [4]	8,911,143	11,053,145	15,859,977	14,814,675	18,395,135	21,477,948
Deficit [4]	3,639,934	6,682,220	9,035,370	7,299,856	6,821,239	6,633,823
Total income tax [7]	2,557,976	2,312,856	2,092,196	1,654,270	2,072,970	2,550,665
Regular and alternative tax [8]	2,521,507	2,243,786	1,983,902	1,575,504	1,980,008	2,443,664
MANUFACTURING [1]						
Number of returns, total [2]	242,550	276,545	301,669	307,419	312,383	333,937
Number with net income [2]	153,640	159,778	167,509	179,594	189,218	194,376
Total assets	1,709,471,700	2,644,393,424	3,921,323,756	4,225,134,395	4,525,455,926	4,937,872,755
Net worth [3]	749,186,774	1,099,645,876	1,392,233,318	1,440,728,404	1,588,890,745	1,733,245,573
Total receipts [4]	2,404,323,844	2,831,062,496	3,688,693,895	3,890,747,271	4,218,791,583	4,562,409,847
Business receipts [4]	2,301,056,550	2,656,345,750	3,434,141,360	3,652,017,915	3,968,849,781	4,268,782,253
Interest received [4,6]	28,315,784	47,753,626	81,135,811	69,071,714	74,634,424	86,738,841
Total deductions [4]	2,290,593,808	2,733,105,346	3,545,121,842	3,741,592,660	4,024,300,782	4,330,305,512
Cost of sales and operations [4]	1,707,143,900	1,797,852,805	2,377,226,499	2,483,308,485	2,696,676,923	2,915,491,220
Interest paid	54,177,356	90,452,072	151,214,835	118,233,685	126,350,471	145,864,840
Net income (less deficit) [4]	125,667,815	113,758,645	171,373,726	173,219,957	219,114,720	261,858,664
Net income [4]	141,547,510	142,541,119	212,936,099	214,058,222	254,253,272	297,791,523
Deficit [4]	15,879,695	28,782,474	41,562,373	40,838,265	35,138,553	35,932,859
Total income tax [7]	60,184,725	56,687,476	64,385,522	61,912,971	74,398,479	83,297,533
Regular and alternative tax [8]	59,577,413	55,553,921	60,664,655	60,251,051	72,522,497	81,002,172

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1995--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985	1990	1993	1994	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES [1]						
Number of returns, total [2]	111,324	138,337	160,353	175,980	186,474	198,815
Number with net income [2]	62,232	69,938	81,418	97,212	103,300	111,834
Total assets	758,364,400	1,246,426,899	1,522,045,738	1,770,691,651	1,826,272,914	1,930,950,608
Net worth [3]	290,655,693	490,481,127	508,667,821	579,823,500	619,079,353	643,203,163
Total receipts [4]	523,807,396	772,358,188	936,277,062	1,037,156,438	1,103,212,254	1,168,632,814
Business receipts [4]	507,372,820	733,943,970	874,111,070	981,004,201	1,041,837,215	1,096,658,713
Interest received [4,5]	5,760,072	12,310,594	18,194,729	16,095,202	17,986,548	22,651,470
Total deductions [4]	503,954,285	747,836,158	900,960,832	984,901,013	1,036,075,113	1,094,664,427
Cost of sales and operations [4]	336,868,172	381,028,354	405,924,209	393,351,737	404,065,646	410,915,199
Interest paid	27,638,591	44,880,858	59,190,735	53,421,303	54,341,492	62,378,578
Net income (less deficit) [4]	20,046,155	25,087,629	35,413,596	52,885,350	68,265,100	74,811,146
Net income [4]	24,917,293	37,880,144	51,490,850	65,726,981	80,677,627	89,323,361
Deficit [4]	4,871,138	12,792,516	16,077,254	12,841,631	12,412,526	14,512,215
Total income tax [7]	10,733,055	15,214,129	17,114,547	20,717,373	25,104,099	27,538,540
Regular and alternative tax [8]	10,532,722	14,881,470	15,228,031	19,667,270	23,829,209	26,617,879
WHOLESALE AND RETAIL TRADE [1]						
Number of returns, total [2]	799,628	917,301	1,023,057	1,072,980	1,106,363	1,153,101
Number with net income [2]	487,300	510,825	527,128	582,440	626,179	639,355
Total assets	646,901,005	1,009,965,739	1,447,296,828	1,702,833,504	1,795,167,540	1,908,000,974
Net worth [3]	222,289,687	286,260,274	354,827,439	448,591,875	492,047,619	528,994,022
Total receipts [4]	1,955,523,778	2,473,865,453	3,308,988,336	3,709,494,745	4,052,225,816	4,278,643,672
Business receipts [4]	1,919,347,689	2,408,174,933	3,216,861,660	3,623,042,583	3,953,491,832	4,175,822,276
Interest received [4,5]	10,503,989	21,633,480	29,851,239	27,704,694	28,962,126	30,386,456
Total deductions [4]	1,919,454,218	2,440,403,373	3,279,066,687	3,659,764,518	3,983,974,012	4,215,686,053
Cost of sales and operations [4]	1,538,128,634	1,869,766,621	2,482,483,270	2,786,432,350	3,051,013,685	3,231,621,319
Interest paid	25,645,855	38,217,998	63,914,431	46,771,670	50,705,546	59,820,452
Net income (less deficit) [4]	38,309,671	33,126,702	30,094,078	49,714,808	68,472,944	63,741,435
Net income [4]	49,426,500	51,434,500	65,383,876	78,182,240	95,423,680	96,793,744
Deficit [4]	11,116,829	18,307,798	35,289,798	28,467,432	26,950,736	33,052,310
Total income tax [7]	13,665,104	16,392,896	13,839,310	16,373,907	19,885,265	19,933,364
Regular and alternative tax [8]	13,515,653	16,130,885	13,324,360	15,690,940	19,254,920	19,666,127
FINANCE, INSURANCE AND REAL ESTATE [1]						
Number of returns, total [2]	493,426	518,432	609,138	641,397	681,671	678,390
Number with net income [2]	273,853	285,273	269,667	296,483	315,058	313,326
Total assets	4,022,206,073	7,029,452,681	10,193,295,357	12,831,680,335	13,895,294,545	15,485,717,133
Net worth [3]	530,541,317	1,161,968,009	2,142,041,011	3,543,133,206	3,842,152,066	4,558,594,685
Total receipts [4]	697,460,846	1,182,034,309	1,954,709,651	1,940,315,739	1,976,491,348	2,390,044,675
Business receipts [6]	256,892,475	501,993,840	900,908,453	992,334,922	1,001,744,154	1,234,324,370
Interest received [4,5]	315,146,115	541,268,193	830,451,126	680,042,021	742,730,589	860,901,277
Total deductions [4]	652,637,787	1,104,572,202	1,809,867,575	1,723,335,528	1,773,052,236	2,109,604,494
Cost of sales and operations [4]	129,644,330	237,577,803	526,244,728	540,333,700	554,847,043	759,397,646
Interest paid	219,167,684	363,009,417	506,921,011	292,846,507	340,510,655	427,157,112
Net income (less deficit) [4]	33,122,792	60,670,526	109,901,881	185,229,845	169,303,017	247,155,349
Net income [4]	46,040,390	90,546,934	158,458,842	226,551,700	216,489,170	288,761,902
Deficit [4]	12,917,599	29,876,408	48,556,962	41,321,855	47,186,152	41,606,553
Total income tax [7]	9,804,884	13,598,201	22,556,387	44,409,373	39,014,557	50,912,815
Regular and alternative tax [8]	9,680,755	13,369,981	20,709,720	42,851,510	38,164,845	49,745,272
SERVICES [1]						
Number of returns, total [2]	671,338	939,390	1,029,447	1,157,724	1,424,394	1,512,876
Number with net income [2]	408,716	529,337	546,268	636,095	788,992	848,078
Total assets	178,163,737	330,982,941	572,842,266	744,758,261	833,929,557	924,761,969
Net worth [3]	52,865,513	89,852,365	143,154,346	236,109,841	263,646,971	301,746,864
Total receipts [4]	279,883,187	534,587,609	779,329,609	941,642,864	1,198,029,951	1,316,146,019
Business receipts [4]	266,088,619	497,980,990	726,041,364	892,537,156	1,134,091,202	1,246,984,507
Interest received [4,5]	3,269,412	6,561,301	9,526,124	9,772,446	12,354,861	14,055,222
Total deductions [4]	271,792,974	528,685,613	769,035,909	916,453,470	1,162,499,328	1,277,371,211
Cost of sales and operations [4]	129,352,692	176,070,808	290,965,307	319,675,277	348,986,768	380,986,700
Interest paid	8,033,612	15,027,259	27,188,190	22,857,022	26,757,051	28,662,878
Net income (less deficit) [4]	8,193,903	5,883,782	10,616,792	25,361,467	35,568,508	38,926,020
Net income [4]	13,246,601	21,124,460	34,850,560	47,845,396	61,756,827	66,712,959
Deficit [4]	5,052,698	15,240,678	24,233,768	22,483,930	26,188,319	27,786,939
Total income tax [7]	3,554,144	4,742,347	5,368,531	7,401,280	9,990,309	9,871,949
Regular and alternative tax [8]	3,497,265	4,621,875	5,041,377	7,210,494	9,713,741	9,685,438

See notes at end of this section.

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1996

[All figures are estimates--money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA)[1]	Net income (less deficit) (per SOI)[2]	Income subject to tax (per SOI)[3]
	(1)	(2)	(3)
1960	51.1	43.5	47.2
1961	51.0	45.9	47.9
1962	56.4	49.6	51.7
1963	61.2	54.3	54.3
1964	68.0	61.6	60.4
1965	78.8	73.9	70.8
1966	85.1	80.5	77.1
1967	81.8	78.2	74.8
1968	90.6	86.0	81.4
1969	89.0	80.2	81.2
1970	78.4	65.9	72.4
1971	90.1	79.7	83.2
1972	104.5	96.8	95.1
1973	130.9	120.4	115.5
1974	142.8	148.2	144.0
1975	140.4	142.6	146.6
1976	173.8	185.4	183.5
1977	203.6	219.2	212.5
1978	238.1	246.9	239.6
1979	261.8	284.6	279.4
1980	241.4	239.0	246.6
1981	229.8	213.6	241.5
1982	176.7	154.3	205.2
1983	212.8	188.3	218.7
1984	244.2	232.9	257.1
1985	229.9	240.1	266.1
1986	222.6	269.5	276.2
1987	293.6	328.2	311.8
1988	354.3	413.0	383.2
1989	348.1	389.0	371.1
1990	371.7	370.6	366.4
1991	374.2	344.9	350.0
1992	406.4	402.0	377.9
1993 r	465.4	498.2	436.8
1994 r	535.1	577.3	494.0
p1995 r	622.6	708.6	560.1
p1996 r	676.6	n.a.	n.a.

See notes at end of this section.

Table 16.--Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1993

[Starting with 1965, number of returns is an estimate based on a sample]

Selected year of death	Total adult deaths[1]	Taxable estate tax returns[2]	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934	983,970	8,655	0.88
1935	1,172,245	9,137	0.78
1936	1,257,290	12,010	0.96
1937	1,237,585	13,220	1.07
1938	1,181,275	12,720	1.08
1939	1,205,072	12,907	1.07
1940	1,237,186	13,336	1.08
1941	1,216,855	13,493	1.11
1942	1,211,391	12,726	1.05
1943	1,277,009	12,154	0.95
1944	1,238,917	13,869	1.12
1946	1,239,713	18,232	1.47
1947	1,278,856	19,742	1.54
1948	1,283,601	17,469	1.36
1949	1,285,684	17,411	1.35
1950	1,304,343	18,941	1.45
1953	1,237,741	24,997	2.02
1954	1,332,412	25,143	1.89
1956	1,289,193	32,131	2.49
1958	1,358,375	38,515	2.84
1960	1,426,148	45,439	3.19
1962	1,483,846	55,207	3.72
1965	1,578,813	67,404	4.27
1969	1,796,055	93,424	5.20
1972	1,854,146	120,761	6.51
1976	1,819,107	139,115	7.65
1982	1,897,820	34,446	1.82
1983	1,945,913	34,883	1.79
1984	1,968,128	30,447	1.55
1985	2,015,070	22,324	1.11
1986	2,033,978	21,939	1.08
1987	2,053,084	18,059	0.88
1988	2,096,704	20,751	0.99
1989	2,079,035	23,002	1.11
1990	2,079,034	24,456	1.18
1991	2,101,746	26,277	1.25
1992	2,111,617	27,243	1.29
p1993	2,168,120	32,002	1.48

See notes at end of this section.

Table 17.–Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1997

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return						
				Excise taxes			
	Total [1,7]	Individual income taxes [2,3]	Corporation income taxes [3]	Internal Revenue Service [4]	Bureau of Alcohol, Tobacco and Firearms [5]	Employment taxes [6]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FISCAL YEAR 1987, TOTAL	**886,290**	**465,452**	**102,859**	**33,311**	**N/A**	**277,000**	**7,668**
October 1986 - December 1986	180,580	92,346	22,466	8,281	N/A	55,615	1,872
January 1987 - March 1987	209,032	105,483	22,649	7,925	N/A	71,156	1,819
April 1987 - June 1987	285,477	164,008	29,748	8,493	N/A	81,139	2,089
July 1987 - September 1987	211,201	103,615	27,996	8,612	N/A	69,090	1,888
FISCAL YEAR 1988, TOTAL	**945,614**	**473,667**	**109,683**	**25,934**	**10,507**	**318,039**	**7,784**
October 1987 - December 1987	200,006	97,479	24,828	6,475	2,911	66,500	1,813
January 1988 - March 1988	222,784	111,215	22,006	5,304	2,337	80,161	1,761
April 1988 - June 1988	298,938	160,018	35,991	6,550	2,763	91,426	2,190
July 1988 - September 1988	223,886	104,955	26,858	7,605	2,496	79,952	2,020
FISCAL YEAR 1989, TOTAL	**1,024,719**	**515,732**	**117,015**	**25,978**	**11,396**	**345,625**	**8,973**
October 1988 - December 1988	216,503	104,522	29,551	6,657	2,985	70,632	2,156
January 1989 - March 1989	238,279	114,475	20,760	6,098	2,395	92,587	1,964
April 1989 - June 1989	334,878	180,947	40,825	6,899	3,401	100,077	2,729
July 1989 - September 1989	235,059	115,788	25,879	6,324	2,615	82,329	2,124
FISCAL YEAR 1990, TOTAL	**1,066,600**	**540,228**	**110,017**	**27,139**	**10,235**	**367,219**	**11,762**
October 1989 - December 1989	222,867	110,077	26,390	6,184	2,790	74,982	2,444
January 1990 - March 1990	251,924	127,277	21,433	5,868	2,187	92,868	2,291
April 1990 - June 1990	343,976	181,180	37,398	8,143	2,690	110,281	4,284
July 1990 - September 1990	247,833	121,694	24,796	6,944	2,568	89,088	2,743
FISCAL YEAR 1991, TOTAL	**1,099,745**	**546,877**	**113,598**	**30,451**	**12,895**	**384,451**	**11,473**
October 1990 - December 1990	242,792	118,047	29,248	6,363	2,753	83,646	2,735
January 1991 - March 1991	257,078	119,891	22,974	7,107	2,919	101,569	2,618
April 1991 - June 1991	338,591	181,949	35,953	7,545	3,545	106,426	3,173
July 1991 - September 1991	261,284	126,990	25,423	9,436	3,678	92,810	2,947
FISCAL YEAR 1992, TOTAL	**1,134,195**	**557,723**	**117,951**	**33,566**	**13,395**	**400,081**	**11,479**
October 1991 - December 1991	249,845	117,980	28,571	8,238	3,572	88,749	2,735
January 1992 - March 1992	266,984	136,220	19,751	8,159	2,823	97,425	2,606
April 1992 - June 1992	348,986	173,437	41,930	8,311	3,539	118,503	3,266
July 1992 - September 1992	268,380	130,086	27,699	8,858	3,461	95,404	2,872
FISCAL YEAR 1993, TOTAL	**1,190,673**	**585,774**	**131,548**	**34,962**	**13,987**	**411,511**	**12,891**
October 1992 - December 1992	262,404	124,812	30,324	8,388	3,581	92,284	3,015
January 1993 - March 1993	285,925	154,596	21,124	8,317	3,074	96,042	2,772
April 1993 - June 1993	354,070	168,977	47,920	8,739	3,776	120,767	3,891
July 1993 - September 1993	288,274	137,389	32,180	9,518	3,556	102,418	3,213
FISCAL YEAR 1994, TOTAL	**1,290,245**	**619,819**	**154,205**	**43,004**	**13,779**	**443,831**	**15,607**
October 1993 - December 1993	282,891	132,790	36,088	9,907	3,525	97,012	3,569
January 1994 - March 1994	309,746	160,382	24,883	9,932	3,009	108,037	3,503
April 1994 - June 1994	386,403	182,996	55,652	10,629	3,592	128,665	4,869
July 1994 - September 1994	311,205	143,651	37,582	12,536	3,653	110,117	3,666
FISCAL YEAR 1995, TOTAL	**1,390,048**	**675,779**	**174,422**	**44,981**	**14,317**	**465,405**	**15,144**
October 1994 - December 1994	301,238	138,454	40,811	11,029	3,791	103,537	3,616
January 1995 - March 1995	329,624	169,977	26,137	10,791	2,982	116,503	3,234
April 1995 - June 1995	432,556	214,105	65,995	11,116	3,603	133,357	4,380
July 1995 - September 1995	326,630	153,243	41,479	12,045	3,941	112,008	3,914
FISCAL YEAR 1996, TOTAL	**1,500,352**	**745,313**	**189,055**	**42,222**	**13,805**	**492,365**	**17,592**
October 1995 - December 1995	320,038	148,203	46,823	11,409	3,411	106,200	3,992
January 1996 - March 1996	349,683	184,419	27,971	9,939	2,959	120,783	3,612
April 1996 - June 1996	474,823	242,754	68,509	9,835	3,532	144,825	5,368
July 1996 - September 1996	355,808	169,937	45,752	11,039	3,903	120,557	4,620
FISCAL YEAR 1997							
October 1996 - December 1996	345,447	157,767	49,612	10,052	3,261	120,284	4,471
January 1997 - March 1997	379,827	197,477	31,359	10,762	3,052	132,838	4,339
April 1997 - June 1997	526,490	285,884	75,093	11,600	3,524	144,048	6,341

See notes at end of this section.

Table 18.--Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1997

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes [4]	Employment taxes [5]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	**96,969**	**73,583**	**19,891**	**1,381**	**1,900**	**214**
October 1986 - December 1986	8,668	3,406	4,789	111	312	50
January 1987 - March 1987	28,422	22,198	5,296	479	393	56
April 1987 - June 1987	50,063	42,858	5,948	332	869	57
July 1987 - September 1987	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	**94,480**	**74,399**	**16,477**	**1,114**	**2,263**	**227**
October 1987 - December 1987	7,701	3,437	3,727	207	275	55
January 1988 - March 1988	27,798	21,744	5,248	198	553	55
April 1988 - June 1988	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	**93,613**	**73,597**	**14,921**	**2,054**	**2,771**	**269**
October 1988 - December 1988	8,380	3,362	4,461	118	359	80
January 1989 - March 1989	32,041	26,759	4,462	182	570	67
April 1989 - June 1989	43,538	38,895	3,849	350	381	63
July 1989 - September 1989	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	**99,656**	**76,065**	**18,324**	**2,261**	**2,677**	**329**
October 1989 - December 1989	8,487	3,094	4,605	300	409	79
January 1990 - March 1990	37,121	31,367	4,922	342	423	67
April 1990 - June 1990	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	**104,380**	**82,877**	**17,440**	**1,188**	**2,471**	**404**
October 1990 - December 1990	8,284	3,367	4,148	344	323	102
January 1991 - March 1991	38,020	32,811	4,286	293	538	92
April 1991 - June 1991	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	**113,108**	**88,624**	**19,688**	**1,997**	**2,398**	**401**
October 1991 - December 1991	10,072	3,607	5,639	379	346	101
January 1992 - March 1992	44,657	38,183	5,750	201	430	93
April 1992 - June 1992	47,817	42,231	4,596	476	399	115
July 1992 - September 1992	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	**93,580**	**74,234**	**16,035**	**958**	**1,969**	**384**
October 1992 - December 1992	7,891	3,081	4,190	208	324	88
January 1993 - March 1993	37,213	31,503	4,971	239	396	104
April 1993 - June 1993	39,325	35,353	3,195	290	397	90
July 1993 - September 1993	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL	**96,980**	**75,935**	**16,251**	**1,877**	**2,477**	**441**
October 1993 - December 1993	7,329	2,322	4,176	394	324	113
January 1994 - March 1994	34,614	27,859	5,800	403	445	107
April 1994 - June 1994	43,804	40,876	2,109	333	393	93
July 1994 - September 1994	11,233	4,878	4,165	747	1,315	128
FISCAL YEAR 1995, TOTAL	**108,035**	**84,056**	**19,350**	**2,223**	**1,972**	**434**
October 1994 - December 1994	9,086	3,440	4,909	319	304	114
January 1995 - March 1995	35,791	27,642	6,370	926	753	101
April 1995 - June 1995	53,388	47,433	4,904	500	443	108
July 1995 - September 1995	9,770	5,541	3,167	478	472	111
FISCAL YEAR 1996, TOTAL	**130,141**	**104,792**	**19,201**	**2,075**	**3,584**	**489**
October 1995 - December 1995	10,949	3,933	5,391	361	1,152	112
January 1996 - March 1996	41,636	34,644	6,103	239	538	112
April 1996 - June 1996	66,720	61,427	4,363	355	454	121
July 1996 - September 1996	10,836	4,788	3,344	1,120	1,440	144
FISCAL YEAR 1997						
October 1996 - December 1996	13,058	4,212	8,082	155	433	176
January 1997 - March 1997	42,084	35,181	5,771	493	552	87
April 1997 - June 1997	52,387	46,946	4,399	375	522	146

See notes at end of this section.

Table 19.--Individual Income Tax Refund Offsets for Repayment of Specific Outstanding Taxpayer Obligations or Debts, by Selected Type of Program or U.S. Government Agency to Which Amount was Owed, Calendar Years 1985-1996[1]

[Money amounts are in thousands of dollars]

Selected program or agency	Number of offsets [2]	Refund offset amount [3,4]	Number of offsets [2]	Refund offset amount [3,4]	Number of offsets [2]	Refund offset amount [3,4]
	1985		1986		1987	
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**489,366**	**231,709**	**882,797**	**456,998**	**1,150,365**	**566,175**
Department of Health and Human Services.[4]	489,366	231,709	604,425	307,764	664,534	342,523
Aid to Families with Dependent Children (AFDC)[5]	489,366	231,709	533,051	258,192	566,312	269,212
Other child support programs (non-AFDC).[6]	N/A	N/A	71,374	49,572	108,160	73,216
Department of Education	N/A	N/A	243,135	127,585	278,490	137,425
Department of Agriculture	N/A	N/A	1,895	1,256	6,505	3,446
Department of Defense	N/A	N/A	N/A	N/A	54,950	17,561
Department of Veterans Affairs	N/A	N/A	17,027	8,241	129,466	54,302
Department of Housing and Urban Development	N/A	N/A	8,642	5,630	9,501	6,604
All other	N/A	N/A	7,673	6,522	6,919	4,314
	1988		1989		1990	
	(7)	(8)	(9)	(10)	(11)	(12)
Total	**1,194,901**	**637,504**	**1,259,297**	**708,545**	**1,402,111**	**804,906**
Department of Health and Human Services.[4]	737,731	407,815	779,554	449,627	831,966	483,474
Aid to Families with Dependent Children (AFDC)[5]	604,645	320,288	627,403	350,918	651,893	365,613
Other child support programs (non-AFDC).[6]	132,875	87,201	151,680	98,407	179,611	117,249
Department of Education	315,742	167,990	334,740	191,940	432,139	257,392
Department of Agriculture	4,838	2,699	4,465	2,567	7,548	6,056
Department of Defense	59,533	18,202	61,804	21,622	57,952	19,778
Department of Veterans Affairs	52,602	23,268	56,085	27,209	50,004	23,265
Department of Housing and Urban Development	10,653	7,948	11,441	8,602	10,850	8,076
All other	13,802	9,582	11,208	6,978	11,652	6,865
	1991		1992		1993	
	(13)	(14)	(15)	(16)	(17)	(18)
Total	**1,565,432**	**946,210**	**1,921,944**	**1,262,622**	**1,758,162**	**1,160,397**
Department of Health and Human Services.[4]	869,941	523,952	1,070,999	683,657	975,924	633,579
Aid to Families with Dependent Children (AFDC)[5]	672,801	392,802	737,254	464,462	701,598	448,560
Other child support programs (non-AFDC).[6]	196,381	130,348	254,435	178,198	244,780	170,404
Department of Education	575,578	363,968	720,326	516,213	651,056	472,928
Department of Agriculture	8,589	7,551	20,262	12,034	28,969	13,076
Department of Defense	49,085	18,116	54,509	18,199	46,125	14,829
Department of Veterans Affairs	38,987	17,684	29,103	13,122	33,844	10,914
Department of Housing and Urban Development	11,250	8,380	13,520	10,815	11,399	8,963
All other	12,002	6,559	13,225	8,582	10,845	6,108
	1994		1995		1996	
	(19)	(20)	(21)	(22)	(23)	(24)
Total	**2,009,877**	**1,379,675**	**2,188,257**	**1,505,736**	**2,120,935**	**1,678,504**
Department of Health and Human Services.[4]	1,037,174	711,825	1,165,444	828,631	1,241,395	1,019,612
Aid to Families with Dependent Children (AFDC).[5]	749,269	507,047	848,166	591,854	879,143	716,637
Other child support programs (non-AFDC).[6]	267,546	193,939	316,707	236,198	361,453	302,146
Department of Education	781,829	582,662	778,446	571,280	573,308	514,169
Department of Agriculture	73,452	33,383	73,654	30,295	93,884	42,503
Department of Defense	59,459	25,345	85,023	35,971	111,031	50,223
Department of Veterans Affairs	35,368	9,973	45,761	11,830	49,989	12,743
Department of Housing and Urban Development	10,454	9,090	10,676	9,745	6,228	6,738
All other	12,141	7,397	29,253	17,984	45,100	32,516

See notes at end of this section.

Table 20.–Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
					1996					
							by quarter ending--			
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total excise tax collections	**46,961,000 r**	**48,949,000**	**56,783,000**	**59,298,000**	–	**56,027,000**	**14,820,000**	**12,898,000**	**13,367,000**	**14,942,000**
Excise tax collections or liabilities reported by the Internal Revenue Service [1]										
Total excise tax collections	**33,565,587**	**34,962,476**	**43,004,797**	**44,960,628**	–	**42,221,611**	**11,409,110**	**9,938,918**	**9,834,813**	**11,038,770**
Tax liabilities by type of excise tax, total	**32,751,319**	**34,048,600**	**42,874,953**	**44,596,609**	–	**40,998,482**	**11,681,496**	**9,255,711**	**9,689,167**	**10,372,108**
Retail excise taxes:										
Luxury taxes:										
Passenger vehicles	276,100	379,530	475,177	519,142	10 percent of price over $32,000	532,180	142,393	123,031	136,039	130,717
Boats (repealed January 1, 1993)	12,205	16,374	-2,770	636	N/A	108	5	132	-31	2
Aircraft (repealed January 1, 1993)	151	702	-48	–	N/A	9	9	–	–	–
Jewelry (repealed January 1, 1993)	15,942	16,456	-1,846	-179	N/A	-126	-42	–	-84	–
Furs (repealed January 1, 1993)	735	621	-195	-32	N/A	54	57	-3	–	–
Diesel fuel for trains:										
Total, excluding floor stocks	82,000	85,500	193,100	207,800	$0.0565 per gallon	148,600	40,300	38,000	37,900	32,400
Floor stocks	169	109	398	751	N/A	1,173	1,166	5	5	-3
Diesel fuel for certain intercity buses	2,505	2,651	2,286	-2,267	$0.074 per gallon	-4,523	288	-1,315	-1,388	-2,108
Special motor fuels:										
Total, excluding floor stocks	40,518	39,108	44,400	33,900	$0.184 per gallon	41,300	10,700	11,700	9,500	9,400
Floor stocks	22	-8	4	2	N/A	-2	-2	–	–	–
Compressed natural gas	N/A	N/A	669	936	$0.4854 per thousand cubic feet	866	11	288	286	281
Alcohol fuels [2]	-564	-88	174	166	$0.184 and other rates	166	55	33	49	29
Noncommercial aviation gasoline [3]	2,454	2,067	2,172	2,409	$0.01 per gallon	5,681	780	–	28	4,873
Fuel used commercially on inland waterways	67,140	82,240	112,550	128,690	$0.244 per gallon	125,520	34,100	30,170	31,590	29,660
Heavy trucks and trailers	904,871	1,211,440	1,635,700	2,039,600	12 percent	1,804,000	506,700	444,100	477,400	375,800
Manufacturers excise taxes:										
Gas guzzlers [2]	144,156	111,554	64,057	73,482	$1,000-$7,000 per vehicle	52,641	20,616	11,383	10,226	10,416
Tires [2]	279,852	311,442	357,500	389,900	$0.15-$0.50 per pound if greater than 40 pounds	354,100	90,900	79,900	89,600	93,700
Gasoline, except for use in gasohol:										
Total, excluding floor stocks	14,759,324	14,753,020	19,794,300	19,918,500	$0.184 per gallon	19,653,800	4,766,100	4,491,500	5,056,900	5,339,300
Floor stocks	8,473	3,113	10,052	3,142	N/A	2,118	267	148	70	1,633
Diesel fuel, except for trains and intercity buses:										
Total, excluding floor stocks	4,071,929	4,287,926	6,395,500	6,733,100	$0.244 per gallon	7,091,500	2,030,500	1,374,100	1,672,100	2,014,800
Floor stocks	1,836	1,350	45,599	942	N/A	-2,382	-2,838	278	71	107

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996--Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
					1996					
							by quarter ending--			
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturers excise taxes--continued:										
Gasoline for use in gasohol, by alcohol content:										
Total, excluding floor stocks:										
5.7 percent under 7.7 percent	N/A	N/A	38	13,811	$0.1624 per gallon	8,258	3,354	4,801	64	39
7.7 percent under 10 percent	N/A	N/A	21,842	20,554	$0.1542 per gallon	5,732	1,224	3,839	567	102
10 percent or more	297,958	297,361	342,510	271,730	$0.1444 per gallon	293,120	93,370	87,560	69,580	42,610
Floor stocks	-17	--	15	18	N/A	4	1	--	--	3
Gasohol, by alcohol content:										
Total, excluding floor stocks:										
5.7 percent under 7.7 percent	N/A	N/A	113,745	203,473	$0.1532 per gallon	223,109	123,814	71,678	20,007	7,610
7.7 percent under 10 percent	N/A	N/A	168,180	359,641	$0.1424 per gallon	235,639	92,338	107,272	31,989	4,040
10 percent or more	399,941	528,630	606,690	740,510	$0.13 per gallon	964,220	309,790	267,240	203,460	183,730
Floor stocks	309	48	478	26	N/A	1	--	1	--	--
Noncommercial aviation fuel, except gasoline:										
Total, excluding floor stocks	131,672	140,030	157,900	176,500	$0.219 per gallon	88,400	40,500	11,000	15,800	21,100
Floor stocks	94	51	598	16	N/A	4,685	577	5,289	-1,137	-44
Commercial aviation fuel	11,794	12,382	13,100	12,770	$0.044 per gallon	541,140	119,400	142,650	152,150	126,940
Coal:										
Mined underground:										
At 4.4 percent of sales price	84,500	106,203	126,100	138,900	4.4 percent of sales price	146,900	34,200	33,100	38,800	40,800
At $1.10 per ton	326,100	277,848	253,200	246,500	$1.10 per ton if less than 4.4 percent of sales price	254,700	64,800	65,900	64,100	59,900
Surface mined:										
At 4.4 percent of sales price	52,900	58,270	58,900	64,700	4.4 percent of sales price	66,900	16,600	18,600	13,200	18,500
At $0.55 per ton	167,100	162,595	159,000	151,700	$0.55 per ton if less than 4.4 percent of sales price	146,600	37,000	35,100	36,700	37,800
Certain vaccines [2]	163,701	84,195	204,869	176,750	$0.06-$4.56 per dose	169,808	37,923	36,026	39,489	56,370
Sport fishing equipment	79,950	87,700	89,100	96,800	10 percent	94,500	18,300	30,800	27,800	17,600
Electric outboard motors and sonar devices [2]	2,121	2,109	2,544	2,847	3 percent	2,445	400	894	757	394
Bows and arrows	19,792	21,003	20,276	20,481	11 percent	17,719	2,603	4,206	4,840	6,070
Taxes on facilities and services:										
Telephone and teletype services	3,173,000	3,351,600	3,774,000	3,825,700	3 percent	4,243,400	1,031,700	1,085,000	1,018,400	1,108,300
Transportation of persons by air	4,173,486	4,168,262	4,748,300	4,928,000	10 percent	1,558,500	1,355,600	165,100	-4,100	41,900
Use of international air travel facilities	221,681	214,210	224,700	256,000	$6 per person	89,100	73,500	17,300	-5,400	3,700
Transportation of property by air	266,590	241,476	330,000	334,700	6.25 percent	130,300	89,500	22,800	10,700	7,300
Taxes on policies issued by foreign insurers [2]	**116,822**	**109,200**	**129,100**	**140,300**	**1 or 4 percent of premium paid**	**120,500**	**30,200**	**33,100**	**29,100**	**28,100**
Taxes related to wagering:										
Certain wagers [2]	15,560	14,891	15,437	15,135	0.25 or 2.0 percent of wager	15,717	4,507	3,707	3,851	3,652
Occupational taxes [2]	1,243	1,267	1,315	1,421	$50 or $500 per person per year	1,178	117	284	640	137

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996--Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
					1996					
							by quarter ending--			
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Certain other excise taxes:										
Passenger transportation by water	16,895	20,680	17,350	17,060	$3 per passenger	17,460	3,940	4,020	4,640	4,860
Use of heavy highway vehicles [1,2]	596,167	616,741	646,678	694,605	$75-$550 per vehicle per year	740,028	54,124	163,176	128,023	394,705
Environmental taxes:										
Domestic petroleum (Superfund) (expired December 31, 1995)	288,800	276,300	312,800	291,700	$0.097 per barrel	65,900	65,600	400	-100	--
Imported petroleum (Superfund) (expired December 31, 1995)	268,600	280,700	347,800	325,300	$0.097 per barrel	77,900	74,000	-1,000	3,800	1,100
Domestic petroleum (Oil Spill Liability Trust Fund) (expired December 31, 1994)	140,000	140,900	-100	1,000	N/A	-400	-400	--	--	--
Imported petroleum (Oil Spill Liability Trust Fund) (expired December 31, 1994)	129,300	143,600	500	--	N/A	1,700	300	300	1,000	100
Certain chemicals [2]	252,200	235,000	258,600	267,500	$0.22 to $4.87 per ton	61,000	67,600	-6,400	-600	400
Certain imported substances [2]	16,500	11,500	16,200	19,000	$1.24 to $7.41 per ton	5,700	5,400	--	300	--
Ozone-depleting chemicals: [2]										
Total, excluding floor stocks	558,200	704,600	480,100	434,200	$0.535 to $53.50 per pound	327,600	92,400	81,600	122,500	31,100
Floor stocks	9,900	64,140	68,700	61,900	$0.10 to $10 per pound	27,000	200	900	19,300	6,600
Imported products containing or manufactured using ozone-depleting chemicals [2]	N/A	N/A	62,600	74,600	various	74,800	20,400	21,200	19,200	14,000
Taxes on certain tax-exempt organizations:										
Private Foundations:										
Net investment income	204,677	223,085	223,419	193,119	2 percent	299,094	55,010	114,604	79,984	49,496
Other [2]	103	1,483	174	23	various	36	12	1	21	2
Black Lung Benefit Trusts [2]	88	-91	5	284	various	126	29	2	6	89
Taxes on qualified pension and other plans:										
Failure to meet minimum funding standards	14,681	8,601	16,729	6,395	5 or 10 percent	8,369	2,550	2,377	1,944	1,498
Nondeductible contributions	2,829	3,102	19,648	2,738	10 percent	2,910	458	538	1,721	193
Excess contributions to Individual Retirement Accounts and others	6,627	5,992	5,598	8,450	6 percent	833	--	--	--	833
Prohibited transactions	10,172	12,150	9,082	8,999	5 percent	8,132	1,529	2,650	2,411	1,542
Failure to distribute minimum amounts	16,073	29,116	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Certain excess contributions	3,796	3,149	3,201	4,141	10 percent	4,649	1,546	1,595	812	696
Reversion of qualified plan assets to employer	70,874	54,210	-2,593	20,190	20 percent	18,078	4,951	3,103	7,480	2,544
Other transactions	2,120	914	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Penalties [2]	11,193	9,647	7,705	7,399	various	7,063	1,654	1,662	3,150	597
Taxes on undistributed income of qualified investment entities:										
Real Estate Investment Trusts	113	1,328	1,490	691	4 percent	692	22	664	6	--
Regulated Investment Companies	2,367	5,334	7,274	5,148	4 percent	3,757	-1	3,361	298	99

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996--Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
					1996					
							by quarter ending–			
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Windfall profit tax on domestic crude oil (repealed August 23, 1988) [1]	-259,625	-365	-332,437	-117,526	N/A	18	2,976	-282	-2,160	-516
Miscellaneous excise taxes [2,4]	12,554	12,346	13,714	20,090	various	16,679	3,813	4,543	3,813	4,510
Internal Revenue Service collections less reported amounts	814,268	913,876	129,844	384,019	–	1,223,129	-272,386	683,207	145,646	666,662
Excise tax collections or liabilities reported by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms										
Total excise tax collections	13,395,413 r	13,986,524	13,778,203	14,317,372	–	13,805,389	3,410,890	2,959,082	3,532,187	3,903,230
Tax liabilities by type of excise tax, total. [5]	13,287,696	13,941,086	13,762,109	13,809,604	–	13,643,865	3,336,844	3,225,141	3,467,848	3,614,032
Distilled spirits, total:										
Domestic	3,194,845	3,176,775	3,044,372	2,994,978	$13.50 per proof gallon	2,938,310	777,797	663,237	668,202	829,074
Imported	671,592	663,263	617,297	652,334	$13.50 per proof gallon	668,809	192,532	148,394	156,727	171,156
Wine, total: [2]										
Domestic	496,379	467,602	468,284	469,066	$1.07 to $13.50 per gallon or proof gallon	485,422	140,607	113,248	113,639	117,928
Imported	120,798	112,633	118,582	119,921	$1.07 to $13.50 per gallon or proof gallon	134,463	39,750	28,195	30,208	36,310
Beer, total:										
Domestic	3,249,522	3,180,410	3,197,528	3,174,833	$7 or $18 per barrel	3,135,670	680,546	728,541	859,012	867,571
Imported	142,299	158,920	183,880	192,264	$18 per barrel	219,662	47,116	46,597	57,530	68,419
Tobacco products: [2]										
Domestic	5,072,322	5,577,104	5,713,810	5,865,940	various	5,751,575	1,403,516	1,452,952	1,465,401	1,429,706
Imported	79,946	134,394	89,389	44,934	various	43,867	11,292	10,217	10,335	12,023
Firearms and ammunition: [2]	140,608	171,434	213,966	184,302	10 or 11 percent of sales price	157,816	39,384	31,000	41,449	45,983
Floor stocks, not allocable	2,329	186,041	2,601	–	N/A	–	–	–	–	–
Occupational taxes: [2]	117,056	112,510	112,400	111,032	$250 to $1,000 per dealer or manufacturer	108,271	4,304	2,760	65,345	35,862
Bureau of Alcohol, Tobacco and Firearms and Customs Service collections less reported amounts	107,717 r	45,438	16,094	507,768	–	161,524	74,046	-266,059	64,339	289,198
Total collections less reported amounts	921,985 r	959,314	145,938	891,787	–	1,384,653	-198,340	417,148	209,985	955,860

See notes at end of this section.

Table 21.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1998

Type of return or form	Number filed in calendar year--								
	1975	1980	1985	1990	1994	1995	1996	1997 (Projected) [r]	1998 (Projected) [r]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Individual income [1]	**84,026,800**	**93,196,100**	**99,704,200**	**112,596,000**	**115,062,300**	**116,466,900**	**118,784,000**	**122,192,200**	**124,959,200**
Forms 1040, 1040A, 1040EZ, and 1040PC	83,913,100	93,052,300	99,528,900	112,305,000	114,683,400	116,059,700	118,362,500	121,729,400	124,463,000
Paper returns	83,913,100	93,052,300	99,528,900	108,100,900	100,662,600	104,252,800	103,394,100	102,587,500	103,483,400
Electronically-filed returns	N/A	N/A	N/A	4,204,200	14,020,700	11,806,900	14,968,400	19,141,900	20,979,600
Business returns	10,073,100	11,402,900	14,136,800	16,170,200	17,758,000	18,058,600	18,301,500	18,597,000	18,883,600
Schedule C or C-EZ	7,439,000	8,944,300	11,767,300	14,149,000	15,831,300	16,157,000	16,471,300	16,754,400	17,071,300
Schedule F	2,634,200	2,458,600	2,369,400	2,021,300	1,926,800	1,901,600	1,830,100	1,842,600	1,812,300
Nonbusiness returns	73,840,000	81,649,400	85,392,100	96,134,800	96,925,300	98,001,100	100,061,000	103,132,400	105,579,400
Forms 1040C, 1040NR, 1040PR, and 1040SS	113,700	143,800	175,300	291,000	378,900	407,200	421,500	462,800	496,200
Corporation income [2]	**2,132,800**	**2,675,700**	**3,437,300**	**4,319,500**	**4,666,500**	**4,817,900**	**5,005,400**	**5,198,900**	**5,373,500**
Forms 1120	1,762,900	2,115,500	2,432,300	2,334,600	2,157,600	2,197,000	2,240,800	2,251,100	2,295,700
Form 1120A	N/A	N/A	199,700	332,000	335,700	319,100	328,000	331,200	336,600
Form 1120S	367,200	528,100	736,900	1,536,100	2,036,700	2,161,000	2,290,900	2,461,500	2,579,200
Other	2,600	32,100	68,400	116,800	136,500	140,800	145,700	155,100	162,000
Partnership, Form 1065	**1,132,800**	**1,401,600**	**1,755,300**	**1,750,900**	**1,558,400**	**1,580,300**	**1,678,800**	**1,712,200**	**1,745,800**
Fiduciary, Forms 1041 and 1041S [3]	**1,564,200**	**1,881,800**	**2,125,000**	**2,680,900**	**3,087,900**	**3,190,900**	**3,266,800**	**3,422,000**	**3,517,800**
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) [4]	**225,800**	**147,300**	**80,800**	**60,800**	**80,500**	**81,400**	**90,600**	**98,500**	**105,700**
Gift tax, Form 709	**273,200**	**214,800**	**97,700**	**147,700**	**215,700**	**216,200**	**232,000**	**249,800**	**261,800**
Tax exempt organizations [5]	**403,800**	**442,600**	**454,100**	**487,400**	**533,600**	**572,600**	**577,800**	**589,300**	**603,700**
Forms 990 and 990EZ	346,600	362,600	365,500	359,700	378,300	406,400	403,400	404,400	409,100
Form 990-PF	29,600	33,100	32,000	44,700	49,800	51,300	52,700	54,100	55,500
Form 990-T	19,700	23,500	26,200	39,100	46,400	49,800	48,600	50,900	52,100
Forms 990C, 4720, and 5227	7,900	23,400	30,400	43,900	59,200	65,100	73,100	79,900	87,000

See notes at end of this section.

Table 22.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1990-1995

[Some estimates based on samples--all data are in thousands]

Type of assistance	Tax year				
	1990	1992	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature:[1]					
All returns	54,499	56,051	56,588	57,415	58,965
1040EZ	648	777	1,527	1,494	1,760
1040A	4,801	5,530	5,823	5,726	4,754
1040, total	49,049	49,744	49,239	50,195	52,447
1040 Business, total	10,723	12,864	12,834	13,077	13,281
Nonfarm	9,025	11,212	10,894	11,153	11,379
Farm	1,697	1,652	1,459	1,441	1,902
1040 Nonbusiness, total	36,629	36,880	36,405	37,118	39,165
With itemized deductions	17,249	17,367	14,793	14,965	15,528
Without itemized deductions	19,380	19,513	21,612	22,153	23,637
Electronically filed [2]	4,715	8,696	9,477	8,464	9,214
Assistance provided by IRS:[3]					
Telephone inquiries (including recorded telephone information)	63,980	65,364	66,253	110,753	99,107
Office walk-ins, information	7,173	6,974	7,149	7,484	6,397
Written inquires	168	169	270	219	182
Special programs:					
Community classes and seminars (taxpayers assisted)	924	747	751	668	426
Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (taxpayers assisted)	3,112	3,264	3,170	3,430	3,501

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding. All amounts are in current dollars. Percentages shown in some of the tables are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in table contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

Table 1

[1] Year-to-year comparability of the "all returns" total is affected by changes in dollar income filing thresholds, while year-to-year comparability of the number of returns by type of tax form used is affected by changes in the specific filing requirements, including adjustments for inflation, for each form. In general, the filing of "short forms" (mostly Form 1040A, then Form 1040EZ, starting with 1977, and 1040-T for 1985 only) has been encouraged by IRS to simplify both the taxpayer filing requirements and IRS processing. Filing requirements for each of the short forms has gradually been liberalized to facilitate (and encourage) their use. Increases in the number of short forms by type of form have mostly been at the expense of "long form" 1040 usage (and increases in the number of each of the short forms have often been at the expense of one short form over the other). While the number of 1040 (paper) returns has therefore increased over the time period shown, the rate of increase has been reduced by the growing use of the short forms and, later, by the introduction of Form 1040PC and of electronic filing options (see below). For additional information about the return filing requirements, see the annual reports, *Statistics of Income—Individual Income Tax Returns.*

Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed (ELF) returns starting with 1985, and returns filed electronically by telephone ("TeleFile") starting with 1991. For 1992 and 1993, data for these forms also include computer-generated "paper" returns (Form 1040PC) that were reclassified as Form 1040, 1040A, or 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return. The total number of ELF and Form 1040PC returns are also presented, as information items, starting with 1990 and for 1992 and 1993, respectively. However, starting with 1994, Form 1040PC returns were not reclassified for Statistics of Income. Therefore, starting with 1994, data for Forms 1040, 1040A, and 1040EZ are not comparable with the previous years.

Included in the "all returns" total for 1995, but not shown separately, are returns filed on Form 1040-T, a "short form" lending itself to IRS optical scanning which was used for this one year only, on an experimental basis.

[2] Starting with 1993, taxpayers could elect to assign $3 of the income tax reported on their income tax return ($6 on a joint return, if both spouses contributed) to help pay for the cost of Presidential election campaigns. To do so, a taxpayer had to check a box on the tax return. Before 1993, this tax offset was limited to $1 (or $2) per return. The relationship between the number of returns and boxes checked and the dollar amounts shown are only approximate because the frequencies and the amounts were obtained from different sources—the frequencies from Statistics of Income tax return data and the dollar amounts from IRS monthly tax collections, aggregated by calendar year. (Although not shown in Table 1 in this issue, the dollar amount resulting from the checkoff for Calendar Year 1996 was $66.9 million.)

[3] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.

[4] Not included in AGI.

[5] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.

[6] Starting with 1987, losses are after "passive loss" limitation.

[7] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.

[8] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.

[9] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.

[10] Starting with 1994, up to 85 percent of social security benefits were taxable; previously, the maximum percentage was 50.

[11] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.

[12] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.

[13] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to the nearest hundred thousand during processing; the more exact number was not tabulated.

[14] See footnote 6.

[15] See footnote 13.

[16] See footnote 6.

[17] Includes adjustments not shown separately in this table. Starting with 1987, excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnotes 18 and 19. Also, for 1987-1993, excludes employee moving expenses. Starting with 1990, adjustments include deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns*.

[18] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.

[19] Deduction expired during 1992 and 1994, but was later reinstated retroactively for each of these years. Data for 1992 and 1994 are, therefore, understated because they exclude amounts subsequently claimed on amended returns. The deduction was liberalized starting with 1995.

[20] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.

[21] In general, represents the sum of standard and itemized deductions. (Returns with "no AGI" were not supposed to show deductions; when they did, they were excluded from the deduction statistics.) For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 23-24); "basic" standard deduction and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 23).

[22] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 26. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.

[23] Includes itemized deductions not shown separately in this table, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 24 and 25. For the most part, moving expenses are excluded after 1993 (see also footnote 17). In general, total itemized deductions were limited for

certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[24] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[25] Starting with 1987, State sales taxes were no longer deductible.

[26] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.

[27] For 1980 and 1985 data, taxable income *includes* the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were *subtracted* in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns.*

[28] Different tax rate structures applied to Tax Years 1971-1978, 1979-1981, 1982-1986, 1987, 1988-1990, 1991-1992, and 1993-1995. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns.*

[29] Includes that portion of the earned income credit used to offset income tax before credits; see also footnotes 34 and 40. Earned income credit is shown below in Table 1.

[30] Includes credits not shown separately in this table, such as the political contributions credit (repealed effective 1987), earned income credit (see below in Table 1; see also footnote 34), and low-income housing credit (introduced effective 1987); see also footnote 31. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[31] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.

[32] Includes income tax after credits and additional tax for tax preferences, i.e, "minimum tax" or "alternative minimum tax" (see footnote 33). This is the amount before any audits and enforcement activities by the Internal Revenue Service and was the amount payable to the U.S. Government as reported on the income tax return.

[33] The add-on "minimum tax" on "tax preferences" (chief among which were net long-term capital gains) was introduced starting with 1970. (This tax was formerly described in Statistics of Income as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including net long-term capital gains) were subjected, instead, to the new "alternative minimum tax," which required taxpayers to pay the larger of the regular income tax or the AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated tax rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax were subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single, higher tax rate which replaced two, lower graduated rates. The single rate was increased effective 1987 and 1991; two, higher graduated rates were introduced effective 1993.

[34] "Earned income credit," allowed certain low-income recipients, was liberalized starting with 1985, 1987, 1991, and 1994. Indexing for inflation was introduced into the credit computation starting with 1985. In Table 1, the amounts "used to offset income tax before credits" and "to offset other taxes" (that are income-related) are reflected in the statistics for "total tax credits"; however, "excess earned income credit (refundable)" is reflected in the statistics for tax "overpayments." The refundable portion of the credit is the amount (in excess of the taxes) that could not be credited, including any "advance earned income credit payments" on those returns which had

such an excess. ("Advance earned income credit payments" were made to employees electing to receive such payments currently through their paychecks. Such "payments" are included in the statistics only if the employees also met the tax return filing requirements; advance payments received by those not required to file are therefore excluded.)

[35] Total includes the following not shown separately: "advance earned income credit payments" (see footnote 34, above); excess social security and railroad retirement tax withheld; and credits for (a) capital gains tax paid by a Regulated Investment Company, but considered paid by shareholders, and (b) part of the purchase price of a diesel-powered highway vehicle.

[36] Represents tax withheld on salaries and wages; certain tip income; pensions and annuities; certain gambling winnings; and distributions from profit-sharing plans, retirement plans, and Individual Retirement Arrangements (IRA's). Also included are taxes withheld as a result of "backup withholding" on certain interest, dividends, and royalty payments, which otherwise were not subject to withholding.

[37] Represents the sum of (a) "estimated tax," generally paid quarterly throughout the tax year by self-employed and certain other taxpayers with insufficient or no tax withheld, and (b) prior-year tax overpayments taxpayers elect to credit to their current-year's "estimated tax," in lieu of requesting a refund.

[38] Represents the sum of payments made with a request for an "automatic" 4-month extension of time in which to file an income tax return, and payments with a request for an additional 2-month extension. Notwithstanding the timing of these requests, full payment of a tax estimate for the year had to be made with the original application; if adjustments to the amount thus paid were later necessitated, the difference was either refundable or payable subject to an interest charge (which is not reflected in the tax statistics).

[39] Includes income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns).*

[40] Includes refunds (shown separately), plus credits to the following year's estimated tax and the refundable portion of the "earned income credit" (see footnote 34). The taxes reflected in tax overpayments are the same as those listed in footnote 39.

SOURCE: Except for the dollar amounts associated with the Presidential election campaign checkoff, data are from *Statistics of Income—Individual Income Tax Returns,* appropriate years. Statistics of Income data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above. Dollar amounts associated with the Presidential election campaign checkoff were accumulated by calendar year from U.S. Department of the Treasury, Internal Revenue Service, "Table S-1 Collections, Comparative Summary, Document 7038," Report NO-Treas-103, monthly.

Table 2 - Not presented.

Table 3

[1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax"), defined in footnote 32, Table 1.

[2] AGI minus "total deductions, personal exemptions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and therefore includes amounts that could not be used in computing taxable income.

[3] Tax includes income tax after credits and the alternative minimum tax (see footnote 1).

[4] Not computed.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

[1] Revised data for 1992, no longer shown, are available from U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business,*

September 1997.

[2] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private noninsured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums (which are included in "other labor income (except fees)").

[3] Represents income of low-income individuals not required to file individual income tax returns, estimates of unreported income included in the personal income measure, and the net effect of statistical errors or omissions in personal income and adjusted gross income measures.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, 1929-94* (in preparation), and, for 1995, *Survey of Current Business,* September 1997.

Tables 5 and 6

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United Sates, 1929-94* (in preparation), and, for 1995, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

[1] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 4). Includes total deductions that could not be used because they exceeded AGI.

[2] See footnote 2, Tables 5 and 6.

[3] Series revised starting with the Spring 1997 *Bulletin,* to exclude from the standard deduction statistics the relatively small number of returns with no adjusted gross income and no deductions; previously, these returns were classified as if they showed a standard deduction. For the 1977-1986 statistics, the standard deduction is the "zero bracket amount" (reported on returns with *only* a "zero bracket amount"). Such an amount was also included for a small number of returns for 1987-1988; see footnote 4. For years in which the "zero bracket amount" was in effect, frequencies shown for standard deduction returns were derived by subtracting the number reporting an income tax liability with no itemized deductions from the total of all returns. For 1944-1952, returns with itemized deductions include the small number of returns with no deductions and, for 1944-1954, as well as the small number with no adjusted gross income regardless of whether or not deductions were itemized. In later years, returns in these two categories were excluded from all the deduction statistics in this table.

[4] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax Returns*, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.

[5] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see footnote 23, Table 1).

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific

Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 27, Table 1.

[3] For the definition of total income tax, see footnote 32, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, 1929-94* (in preparation), and, for 1995, *Survey of Current Business,* various issues; and *Statistics of Income—Individual Income Tax Returns,* appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

[1] Starting with 1975, includes refundable portion of the earned income credit.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

[1] For 1980, represents number of businesses (up to a maximum of three per return). For other years, represents the number of returns, even if there were more than one business per return.

[2] Total deductions include amounts not shown separately in this table, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

[1] Includes assets and liabilities not shown separately. Totals are somewhat understated because not all partnership returns included a complete balance sheet. In addition, after 1990 certain small partnerships were not required to file balance sheets.

[2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than one year.

[3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in one year or more.

[4] "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included *gross* income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed for the statistics as the sum of "total income from a trade or business"; and the following income distributed directly to partners: "ordinary" gain from sales of property other than "capital assets"; "ordinary" income from estates, trusts, and other partnerships; "portfolio income," comprising interest, dividends, royalties, and other (excluding net capital gains), and rental real estate income (positive amounts only); income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years.

Total deductions was computed as the sum of "cost of sales and operations," "total deductions from a

trade or business," and the following, which were allocated directly to partners: "ordinary" loss from sales of property other than "capital assets"; "ordinary" loss from estates, trusts, and other partnerships; rental real estate losses; other rental losses; and "portfolio losses" (excluding net capital losses). Portfolio income and loss from sales of "capital assets" was intentionally omitted from receipts and deductions to improve comparability with earlier years.

[5] Business receipts starting with 1981 is not comparable to 1980. Prior to 1981, when partnerships classified in finance, insurance, and real estate reported gross rentals as their principal operating income such rentals were transferred to "business receipts" for the statistics. No such transfers were made after 1980, so that starting with 1981, all rentals were included in the separate statistics for rental income (which is not shown in Table 12).

[6] Taxable interest only. For the 1985 statistics, also includes certain dividends reported in combination with taxable interest.

[7] After 1980, represents the more complete amounts reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

[1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) *gross* income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership *net* rentals are reflected in the size distribution.

[2] Includes returns with no business receipts.

[3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 1, Table 11).

[4] For 1980, the size distribution shows the number of businesses, rather than the number of returns; see footnote 1, Table 10. Therefore, the total for 1980 differs from that presented in Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns; Statistics of Income—Partnership Returns, Sole Proprietorship Returns,* and *Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

[1] Starting with 1985, "number of returns" excludes taxable cooperatives; starting with 1987, Real Estate Mortgage Investment Conduits (REMIC's); and, starting with 1988, Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. "Number of returns" also excludes Personal Service Corporations for 1988-1993. Because of the omission of these categories of returns, totals for all income, financial, and tax items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated. (There were 980 IC-DISC returns for 1991; see "Interest-Charge Domestic International Sales Corporations, 1991," *Statistics of Income Bulletin*, Summer 1995, Volume 15, Number 1; and 3,073 FSC returns for 1992; see "Foreign Sales Corporations, 1992," *Statistics of Income Bulletin,* Summer 1997, Volume 17, Number 1.)

A change in the definition of S Corporation net income starting with 1987 means that totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "income from a trade or business" reported by these companies. Comparability of data for "returns with net income" is

also affected by this same change, as well as by a change in the definition of regulated investment company net income for certain years; for additional information about these changes and the estimated effect they have on the net income statistics, see footnote 16, below.

[2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.

[3] Included in "number of returns, total" and "number with net income."

[4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982 and 15 for 1979-1981).

[5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent shareholders, whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's.

[6] Foreign Sales Corporations (FSC's) generally replaced Domestic International Sales Corporations (DISC's) as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.

[7] Starting with 1985, inventories includes amounts reported by real estate subdividers and developers previously included in "other investments."

[8] For 1980, tax-exempt securities represent investments in State and local Government obligations. For 1985, these securities were reported with investments in U.S. Government obligations as a combined total on the tax return. After 1988, tax-exempt securities were again reported separately on the tax return, but were redefined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.

[9] After 1990, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "other current liabilities."

[10] In general, after 1982, Statistics of Income data for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.

After 1991, statistics for the "cost of sales and operations" represent only the "cost of goods sold," applicable when inventories were an income-determining factor, i.e., when the corporation was engaged in the production, manufacture, purchase, or sale of merchandise in the course of its trade or business. Therefore, the statistics exclude amounts previously estimated for the "cost of operations," applicable whenever inventories were not an income-determining factor. Such estimates were constructed from expense data reported elsewhere in the tax return (often in "other deductions"), on returns of corporations reporting "business receipts" without a cost of goods sold. Most of these corporations were classified either in the "transportation and public utilities" or "services" industrial divisions. See also footnote 16.

[11] After 1986, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), non-capital assets."

[12] See footnote 10.

[13] Starting with the 1985 statistics, "other interest" includes any dividends reported in combination with interest on Form 1120S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120S required each to be reported separately, nearly all of the combined amount represents interest.

[14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. After 1987, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.

[15] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income from related foreign corporations" equals "net income (less deficit)." For the exception, due to regulated investment companies, see footnote 16.

[16] "Net income (less deficit)," "net income," and "deficit" shown for 1990-1994 exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies (see also footnote 15), and (b) amounts other than "from a trade or business" reported by S Corporations (see also footnote 4). For comparisons with earlier years, these amounts should therefore be added back in. Regulated Investment Company net long-term capital gain (reduced by net short-term capital loss) was excluded from the statistics for net income (less deficit) starting with 1990. With reference to Table 13, the amounts excluded were: $7.5 billion for 1990; $33.3 billion for 1993; $43.4 billion for 1994; and $55.7 billion (preliminary) for 1995. S Corporation net income (less deficit) excluded from the statistics was estimated at $12.1 billion for 1993; $17.7 billion for 1994; and $21.1 billion (preliminary) for 1995. Data with which to estimate the S Corporation net income (less deficit) excluded from the statistics for 1990 were not tabulated. (For additional information about S Corporation net income, see *Statistics of Income Bulletin*, "S Corporations, 1993," Spring 1996, Volume 15, Number 4, and "S Corporation Returns, 1994," Spring 1997, Volume 16, Number 4.)

[17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special nonbusiness deductions, such as for intercorporate dividends received and "net operating losses"): prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations or Interest-Charge Domestic International Sales Corporations (depending on the year) were tax-deferred until distributed, actually or constructively, to parent businesses, and those of S Corporations were mostly taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1).

[18] For 1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, Personal Holding Company tax; after 1987, tax on "branch profits" of foreign corporations with U.S. operations; and, after 1988, certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income. "Income tax, total" more closely represents worldwide income tax liability because it

is before subtraction of the foreign tax credit, the largest of the tax credits. To the extent that foreign tax credits adequately reflect the total foreign income tax burden, total income tax includes these taxes. See also, footnotes 21 and 23.

[19] Different tax rate structures applied for Tax Years 1980-1981, 1982, 1983-1986, 1987-1992, and 1993-1995. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on net long-term capital gains that produced a tax that was less than that produced by the regular tax rates.

[20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"). Therefore, the "number of returns" shown represents the number with the minimum tax for years before 1990 and the number with alternative minimum tax for the later years. The tax computation was modified effective with Tax Years 1983, 1984, and 1990. The alternative minimum tax rate exceeded that applicable under the former minimum tax.

[21] Tax credits are applied against "regular and alternative tax" only.

[22] Data for 1980, 1990, 1993 are revised; also see the data sources described below.

[23] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research activities credit (starting 1986), the low-income housing credit (starting 1987), and the credit for contributions to certain community development corporations (starting 1993). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns,* for the years concerned.

[24] Total income tax after credits is before any audits or enforcement activities by the Internal Revenue Service. It is the amount payable to the U.S. Government as reported on the income tax return, and, because it is after subtraction of foreign tax credit, the total does not include income taxes paid to foreign governments.

[25] Reflects revisions to the foreign tax credit data for 1980, 1990, and 1993 (see footnote 22 and the data sources described below).

SOURCE: Except for the revised data on the foreign tax credit presented in Table 13 for 1980, 1990, and 1993 (and , as a result, for "total income tax (after credits)," *Statistics of Income—Corporation Income Tax Returns*. For the revised data on the foreign tax credit, special studies summarized in articles included in the *Statistics of Income Bulletin*, various issues. (Revised data based on special studies of the foreign tax credit for years other than those mentioned above may be found in articles included in previous issues of the *Bulletin*.) All of these special studies reflect the results of the in-depth analyses of tax return computation schedules in support of the credit reported in *Statistics of Income—Corporation Income Tax Returns* and include the results of taxpayer follow-up for additional data. All Statistics of Income data are subject to sampling error. Tax and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

[1] Industrial classification is based on the product or service accounting for the largest percentage of the "total receipts" shown in this table. If this information was not discernible from the corporation income tax return, the return was classified as with "Nature of business not allocable." Data for "Nature of business not allocable" are included in the total for "All industrial divisions," but are not shown separately. Therefore, the statistics by industrial division do not add to this total.

[2] See footnote 1, Table 13.

[3] Net worth is the sum of "capital stock," " paid-in or capital surplus," "retained earnings, appropriated," and "retained earnings, unappropriated," minus "cost of treasury stock." Data for each of these amounts are presented separately in Table 13.

[4] See footnotes 10 and 16, Table 13.

[5] See footnote 11, Table 13.

[6] Interest received is the sum of "interest on State and local Government obligations" (i.e., tax-exempt interest) and "other interest" (which includes

interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also footnote 13, Table 13.

[7] In addition, to regular (and alternative tax, for years prior to 1988), includes certain other taxes either shown separately in Table 13 or mentioned in footnote 18, Table 13.

[8] See also footnote 19, Table 13.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

[1] Profits shown are without inventory valuation and capital-consumption adjustments.

[2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with the 1985 data, and Real Estate Mortgage Investment Conduits starting with 1987. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For changes in the definition of regulated investment company and S Corporation net income, see Table 13, footnote 16.

[3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, 1929-94* (in preparation), and, for 1995, *Survey of Current Business,* various issues; and *Statistics of Income—Corporation Income Tax Returns*; appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 16

[1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.

[2] Prior to 1982, number of "taxable estate tax returns" by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown for 1976 decedents, for example, is actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics by year of death are more accurate because they are based on the year of death reported on return filings over a period of successive years.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 ($50,000); 1935 ($50,000 changing to $40,000); 1942 ($40,000 changing to $60,000); 1943 ($60,000); 1977 ($120,000); 1978 ($134,000); 1979 ($147,000); 1980 ($161,000); 1981 ($175,000); 1982 ($225,000); 1983 ($275,000); 1984 ($325,000); 1985 ($400,000); 1986 ($500,000); and 1987 ($600,000).

SOURCE: For years after 1953, *Statistics of Income—Estate Tax Returns; Estate and Gift Tax Returns; Fiduciary, Estate and Gift Tax Returns*; and unpublished tabulations, depending on the year. For years prior to 1954, *Statistics of Income—Part 1*. Adult deaths are from the National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Table 17

[1] Includes taxes collected by the Internal Revenue Service and, starting in Fiscal Year 1988 and the second quarter of Fiscal Year 1991, estimates of excise taxes collected by the Bureau of Alcohol, Tobacco and Firearms and the Customs Service, respectively. These excise taxes were formerly collected by the Internal Revenue Service. See footnote 5, below, for an explanation of the revisions to the excise tax data starting with the Summer 1997 issue of the *Bulletin*.

[2] Excludes various taxes paid by certain tax-exempt trusts at the individual income tax rates; these taxes were included with corporation income taxes. Individual income tax collections include that portion of the individual income tax transferred to the Presidential Election Campaign Fund as indicated by taxpayers on their income tax returns. Presidential

election campaign designations are shown in Table 1 by calendar year; designations by fiscal year are as follows: $66.3 million *in* Fiscal Year 1996, $68.5 million *in* 1995, $69.7 million *in* 1994, $27.7 million *in* 1993, $29.6 million *in* 1992, $32.3 million *in* 1991, $32.5 million *in* 1990, $32.3 million *in* 1989, and $33.2 million *in* both 1988 and 1987. Income tax of estates and trusts collected *in* Fiscal Year 1996 was $8.0 billion; *in* 1995, $5.3 billion; *in* 1994, $6.2 billion; *in* 1993, $6.0 billion; in 1992, $6.1 billion; *in* 1991, $4.8 billion; *in* 1990, $5.9 billion; *in* 1989, $6.0 billion; *in* 1988, $6.5 billion; and, *in* 1987, $8.4 billion.

[3] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Such taxes also include the taxes paid by certain tax-exempt trusts at the individual income tax rates; these taxes were combined with the corporation income tax collections. Total taxes collected from organizations otherwise tax-exempt were $699.9 million *in* Fiscal Year 1996 (including $501.9 million in unrelated business income tax); $484.9 million *in* 1995 ($294.3 million in unrelated business income tax); $571.5 million *in* 1994 ($372.4 million in unrelated business income tax); $342.7 million *in* 1993 ($173.6 million in unrelated business income tax); $379.5 million *in* 1992 ($181.6 million in unrelated business income tax); $288.2 million *in* 1991 ($155.6 million in unrelated business income tax); $304.0 million *in* 1990 ($127.9 million in unrelated business income tax); $271.4 million *in* 1989 ($115.6 million in unrelated business income tax); $284.0 million *in* 1988 ($137.5 million in unrelated business income tax); and $244.3 million *in* 1987 ($119.9 million in unrelated business income tax).

[4] See footnote 1, above.

[5] Data shown for the Bureau of Alcohol, Tobacco, and Firearms (BATF) also include data for the Customs Service. To preserve the historical time series interrupted by the transfer of collection of the manufacturers excise taxes paid on alcohol and tobacco and of the manufacturers excise taxes on recreational products for the taxes paid on firearms from the Internal Revenue Service to BATF and the Customs Service starting in July 1987 and January 1991, respectively. Excise tax collections for these two Treasury Department agencies are shown alongside the excise tax collections reported by the Internal Revenue Service for fiscal years beginning with 1988 in Table 17, and have been added to the total tax collections reported by the Internal Revenue Service to show a grand total of all tax collections (with the exception of cargo excise taxes collected by the Customs Service). For a description of the excise tax collection statistics presented in the *Bulletin* prior to the Summer 1997 issue, see Table 17, footnote 5, of that issue.

[6] Employment taxes include: (a) old age survivors, disability, and hospital insurance (OASDI) taxes, i.e., social security taxes, levied on salaries and wages (Federal Insurance Contributions Act or FICA taxes) (*in* 1996, $455.2 billion; 1995, $394.4 billion; 1994, $409.6 billion; 1993, $381.1 billion; 1992, $365.2 billion; 1991, $349.3 billion; 1990, $336.3 billion; 1989, $317.8 billion; 1988, $289.9 billion; and 1987, $252.6 billion); (b) (social security) taxes levied on "self-employment" income (Self Employment Insurance Contributions Act or SECA taxes) (*in* 1996, $26.9 billion; 1995, $60.1 billion; 1994, $24.4 billion, 1993, $20.6 billion; 1992, $24.4 billion; 1991, $25.5 billion; 1990, $21.3 billion; 1989, $19.0 billion; 1988, $17.7 billion; and 1987, $14.0 billion); (c) unemployment insurance taxes (*in* 1996, $6.0 billion; 1995, $5.8 billion; 1994 and 1993, $5.6 billion each; 1992, $5.8 billion; 1991 and 1990, $5.5 billion each; 1989, $4.7 billion; and, 1988 and 1987, $6.2 billion each); and (d) railroad retirement taxes (*in* 1996 and 1995, $4.3 billion each; 1994, $4.2 billion; 1993, $4.3 billion; 1992, $4.4 billion; 1991 and 1990, $4.2 billion each; 1989, $4.1 billion; 1988, $4.3 billion; and 1987, $4.2 billion).

NOTES: In general, collections represent the gross amounts before refunds and include amounts paid with the tax return, prior to filing the return (as applicable), income tax withheld by employers, and "estimated tax" payments; and subsequent to filing the return (chiefly the result of initial administrative return processing or examination and enforcement activities). Collections also include interest and penalties.

Collection statistics reported by the Internal Revenue Service are not altogether comparable to those published by the Financial Management Service, also in the Treasury Department, because of timing differences resulting from the definitions each agency uses. The Internal Revenue Service counts the monies as they are received (to reflect

the status of its tax collection operation); Financial Management Service counts these amounts as received, but only after discrepancies (such as between what the employer reports as tax withheld and the amount actually withheld) are resolved. Also, Financial Management Service classifies the tax collected according to the Federal Budget account to which the tax receipts are assigned (so that, for example, the "environmental tax" reported on the corporation income tax return is not included in Treasury's monthly corporation income tax statistics because, by law, this tax is assigned to the environmental "Superfund," rather than to the General Fund to which most income taxes are assigned; in contrast, this tax is classified as a corporation income tax in the Internal Revenue Service statistics).

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Services Branch; Bureau of Alcohol, Tobacco and Firearms, *Statistical Release: Alcohol, Tobacco and Firearms Tax Collections*, quarterly, and Financial Management Service, unpublished data.

Table 18

[1] Starting with Fiscal Year 1988 and 1991, total includes refunds of excise taxes collected by Bureau of Alcohol, Tobacco and Firearms and Customs Service, respectively. Formerly, these refunds were issued by the Internal Revenue Service.

[2] Includes refunds of taxes paid on the "unrelated business income" of certain tax-exempt trusts. Also, individual income tax refund data have not been revised to provide for consistent treatment of the refundable portion of the "earned income credit" from year to year. Individual income tax refunds are net of offsets under laws which require the Internal Revenue Service to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs; see Table 19.

[3] Includes refunds of taxes on the "unrelated business income" of tax-exempt organizations, except for certain trusts.

[4] See footnote 1. Also, as further explained in the Notes to Table 20, taxpayers can offset certain refundable excise tax payments against the tax of subsequent time periods and claim certain other refunds as a credit against income tax; however, these amounts are not reflected in the excise tax refund statistics. Depending on the tax, some other excise tax refunds could be claimed as a credit against income tax; therefore they are not reflected in the excise tax refund data. However, still other types of excise tax, refundable on income tax returns, are treated as excise tax refunds and are included in the excise tax refund statistics.

[5] The kinds of employment taxes subject to refund are included in footnote 6, Table 17.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 19

[1] Represents repayments to specific Federal agencies for debts, such as student loans, mortgage and loan foreclosures, dishonored checks, and overpayments of benefits. There was no refund offset program prior to Fiscal Year 1982.

[2] After 1990, number of offsets includes adjustments for injured spouse claims filed with the original return.

[3] Net amount collected after injured spouse claims and after processing of reversal claims; excludes fees charged by the Internal Revenue Service and Financial Management Service, U.S. Department of the Treasury.

[4] Total also includes repayments to the Public Health Service (starting with 1987) and to the Social Security Administration (for 1992 through 1994), not shown separately. Data for the Social Security Administration (SSA) are included under "All other" programs or agencies starting with 1995, when SSA became an independent Federal agency, no longer affiliated with the Department of Health and Human Services. Therefore, data for the Department of Health and Human Services and "All other" programs or agencies are not comparable with previous years, starting with 1995.

[5] Represents repayments to State treasuries for funds disbursed to families receiving State assistance.

[6] Represents repayments to State treasuries for distribution to custodial parents.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 20

[1] Tax liability statistics include "collections" of use tax on heavy highway vehicles and of crude oil windfall profit tax. See the notes below, also.

[2] Represents aggregates for two or more specific taxes for which amounts have either been combined or are not available separately.

[3] This tax is in addition to the regular tax on gasoline.

[4] Includes small amounts of taxes on alcohol, tobacco, and firearms collected by the Internal Revenue Service after Fiscal Years 1987 and 1991 for tax liabilities incurred previously (effective with or during Fiscal Years 1988 and 1991, responsibility for new tax liabilities was transferred to the Bureau of Alcohol, Tobacco and Firearms and the Customs Service).

[5] Tax liability statistics include tax "collections" on imported items shown in the statistics. See the notes below, also.

NOTES: Grand totals for taxes shown for the Internal Revenue Service (IRS), the Bureau of Alcohol, Tobacco and Firearms (BATF), and the Customs Service represent tax "collections." (Taxes on certain cargoes treated as excise taxes under the Internal Revenue Code are also collected by the Customs Service, but are not included in these statistics because they are not treated as excise taxes in the Federal Budget.) Total collections rounded to millions of dollars are all that are available from the source used for the statistics.

Total IRS collections represent payments made during the indicated fiscal year (or fiscal year quarter), either through the semi-monthly deposits required of most taxpayers with significant excise tax liabilities, or as payments attached to quarterly excise tax returns. Collections are accounted for without identifying the specific excise taxes the payments are for; therefore, the only statistics on specific taxes are for the "liabilities" reported on excise tax returns. There are two exceptions, for the use tax on heavy highway vehicles and the crude oil windfall profit tax, which are accounted for separately. Therefore, tax "collections" for these two taxes *are* available and are included in the statistics which otherwise show the tax liability reported.

Starting with Fiscal Year 1994, the statistics for total tax collections and tax liabilities by type of tax take into account the normal lag between the time most taxes are collected via deposits and the recording of tax liabilities by type of tax as reported on tax returns. This was accomplished by matching Internal Revenue Service collection statistics for a specific quarter with tax liability data from returns processed in the following quarter. Prior to 1994, the statistics for collections in a quarter were matched with the liabilities certified during that same quarter. The table entry for "collections less reported amounts" is a balancing amount representing the difference between excise tax collections and the sum of excise tax liabilities "certified" from returns processed in the following quarter (for fiscal years starting with 1994) and from returns processed in the same quarter (for fiscal years preceding 1994). Therefore, because of this change in how tax collections are matched with tax liabilities, the balancing amounts are not comparable for all of the years shown.

To effectuate this change in concepts between Fiscal Years 1993 and 1994, the tax liabilities reported for the quarter ended December 31, 1993 (the first Fiscal Year 1994 quarter under the revised definition) were matched both with collections processed in the quarter ended March 31, 1994 (to meet the new definition), and also with collections processed in the quarter ended December 31, 1994 (for the prior definition). For additional information about how the changeover was accomplished, see *Statistics of Income Bulletin,* "Federal Excise Taxes, Fiscal Years 1994 and 1995," Fall 1996, Volume 16, Number 2.

In the IRS "certification" process, certain adjustments are made for returns missing or filed late and to correct obvious taxpayer errors. As evidenced by the statistics, some certified amounts are rounded to the nearest $1,000, $10,000, or $100,000, during administrative processing. Adjustments made in a particular quarter are reversed in a subsequent quarter to avoid double counting when late or missing returns are later filed and processed. This can result in amounts being reported in quarters long after a tax is expired or has been repealed. It can also result in the negative amounts shown in the data as corrections are made to earlier quarter(s). Negative amounts also result from prior misclassifications made during the certification process, or from taxpayers using a subsequent quarter's tax return to claim refunds for an earlier quarter or to correct prior mistakes. Corrections to the Internal Revenue Service data are reflected in the data for the quarter(s) and year in which the corrections were made, rather than in data for quarter(s) and year in which the original tax liability arose. The certified tax is net of refund credits reported on excise tax returns, not only for this reason, but also for reasons based on the tax code. As examples, tax can be offset for commodities exported that were previously taxed (exports are usually nontaxable), for the

tax-free sale of previously-taxed gasoline to a State or local Government or, in the case of the BATF taxes, for alcohol used for a non-beverage purpose. Other taxpayers apply directly for refunds and, in some instances, are allowed to claim them as a credit against income tax; however, these amounts are not reflected in Table 20.

Excise taxes on alcoholic beverages and tobacco products are collected by both the Customs Service (on imports) and BATF (on domestic production). Taxes on firearms and certain occupational taxes are also collected by BATF. Data on imports represent the tax "collected"; all other data by type of excise tax represent tax "liabilities." Therefore, the totals shown for BATF and Customs Service tax "liabilities" are actually a mixture of tax liabilities and collections. Also, the grand totals for BATF and Customs Service tax "collections" as shown are residual amounts derived by subtracting total Internal Revenue Service gross tax collections, i.e., before refunds, from the grand total of all excise tax gross collections reported in the *Monthly Treasury Statement*, rounded to millions of dollars, as shown at the beginning of this table.

The BATF data are based on returns filed with respect to tax liabilities arising in that same quarter. In Table 20, the BATF quarterly data have been rearranged starting with the Spring 1997 *Bulletin* so that the tax liability data are matched with the tax "collections" in that same quarter. In contrast to the BATF data, all Customs data represent the amounts actually "collected."

BATF amounts are often revised slightly as late returns are processed or other adjustments made. Unlike the Internal Revenue Service data, revisions are made to BATF data for the specific quarter(s) and year in which the original tax liability arose, so that data for prior periods may be revised on a continuing basis (although the prior-year data are retabulated for only one year).

In the Table 20 statistics for BATF/Customs Service, "collections less reported amounts" is the balancing amount which reconciles the BATF/Customs tax "collections" (derived in the manner previously described) with the sum of the tax liabilities by type of tax shown for the quarter or year. These latter totals are described in Table 20 as "tax liabilities by type of excise tax, total" (even though they actually represent combinations of Customs tax collections and BATF tax liabilities). Because of the method used to calculate the grand total for BATF/Customs tax collections (see above), it is possible for the sum of the detailed types of BATF/Customs excise tax "liabilities" to exceed this total.

To improve comparability of all the historical data by type of excise tax from one year to the next, specific excise taxes have been classified as they appear in the Internal Revenue Code for 1996, even when they were classified differently prior to 1996. As a result, the excise tax totals are not comparable to the totals in previous versions of Table 20, including that published in the Summer 1996 and earlier issues of the *Statistics of Income Bulletin*. For the same reason, they are not comparable to the excise tax statistics published by the Internal Revenue Service for earlier years or quarters.

"Floor stocks taxes" are shown separately because they are nonrecurring. They are generally imposed on holders of inventories on the date a new excise tax is imposed or a tax rate is increased.

The tax rates in effect at the beginning of Fiscal Year 1996 are shown in Table 20. Most of the rates shown for the previous years for which historical data are presented in Table 20 may be found on Form 720, *Quarterly Federal Excise Tax Return*, and its attachments, for the year(s) concerned.

SOURCE: U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts and Outlays of the United States Government*; Bureau of Alcohol, Tobacco and Firearms, *Statistical Release: Alcohol, Tobacco and Firearms Tax Collections*, quarterly (also includes data from the U.S. Customs Service); Internal Revenue Service, *Internal Revenue Service Data Book*, annual, and its predecessor, *Annual Report, Commissioner and Chief Counsel, Internal Revenue Service*, and the Assistant Commissioner (Taxpayer Services), Submission Processing Division, Revenue Accounting Branch, *Internal Revenue Report of Excise Taxes*, for fiscal years before 1994, and unpublished corrected data for 1994 and 1995 and data for 1996 (unrevised data for 1994 and 1995 were published in Davie, Bruce F., "Federal Excise Taxes, Fiscal Years 1994 and 1995," *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2). See, also, (unrevised) data included in Davie, Bruce F., "Excise Taxes, Fiscal Year 1992," *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2.

Table 21

[1] Form 1040 is the long form, and Form 1040A, one of the two (three for Filing Year 1996) "short forms." Prior to 1994, Form 1040EZ, the other "short form" (except for 1996) was for single taxpayers with no

dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Schedule C is for reporting nonfarm sole proprietorship business income and deductions, and Schedule F is for reporting farm sole proprietorship income and expenses; short-form Schedule C-EZ was introduced in 1993. (An "experimental" short form, 1040-T was used in 1996, but was discontinued thereafter.) The reported figures for total Forms 1040 (including 1040-T), 1040A, 1040EZ, and 1040PC, as well as totals for business and nonbusiness Form 1040 returns with Schedules C or F attached, all include "paper" returns plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers) starting with 1986. Starting with 1992, these totals also include returns filed by telephone ("TeleFile"). Form 1040PC represents "paper" Form 1040, 1040A, or 1040EZ returns filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format, rather than a specific tax form. Calendar Year 1992 is the first for which this "form" applied. The last category under individual income includes Form 1040C (departing alien) in years before 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, and American Samoa); but excludes Form 1040X (amended return).

[2] Form 1120 is the basic corporation income tax return; Form 1120-A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1985, no more than 15 for 1980, and no more than 10 for 1975). "Other" includes Forms 1120-F (most foreign companies with U.S. income); 1120-L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, now discontinued, for mutual nonlife insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.

[3] Form 1041 is the regular income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form).

[4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies.

[5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 22

[1] Number of returns with a paid signature is based on different sources, depending on the year. Data for 1993-1995 are based on the Statistics of Income sample. Data for previous years are from the Individual Master File of all taxpayers, with the following exceptions: the number of returns with itemized deductions; and, starting with 1990, the number of returns filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months of the filing year, and, for 1992, from the full Statistics of Income sample of returns received throughout the entire filing year.

[2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 22, for all years. For Tax Year 1990, data are based on the TPUS samples (see footnote 1) of returns filed, extended to cover the first 8 months of the filing years. No adjustment was made for the

returns filed after the first 8 months on the assumption that few were likely to have been filed electronically during these months. Starting with Tax Year 1992, data are based on the full Statistics of Income samples of returns filed throughout the entire filing year.

[3] Data on IRS taxpayer assistance programs are actually for the fiscal year. In general, assistance rendered in a given fiscal year may be associated with returns due on April 15th of that fiscal year and is, therefore, for the tax year ending with the previous December. As a result, data in Table 22 on taxpayer assistance, shown as for Tax Year 1995, for example, are actually for Fiscal Year 1996.

NOTE: Data on IRS assistance represent taxpayers contacts, unless otherwise indicated. Some taxpayers are contacted more than once. The number of taxpayers assisted (in contrast to the number of taxpayers contacted) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and from the Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from the *Internal Revenue Service Annual Reports* for Fiscal Year 1992; and *Internal Revenue Service Data Book*, starting with Fiscal Year 1993.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled under the direction of Beth Kilss, Chief, Publications Section, Special Studies and Publications Branch. Major contributions were made by Paul McMahon, Statistical Computing Branch.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

150,000	(sample estimate)
x 0.02	(coefficient of variation)
= 3,000	(standard error of estimate)

then:

150,000	(sample estimate)
+ or - 3,000	(standard error)
= {147,000, 153,000}	(68 percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow-up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed

for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods.* Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and Present Prospects*, Volume 1, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1994, Individual Income Tax Returns, (see especially pages 19-22).

Statistics of Income—1994, Corporation Income Tax Returns (see especially pages 7-14).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Amerikans Living Abroad: 1991 Program 1996 Program	Dan Holik Mike Strudler Jeff Curry Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1994 Program 1995 Program 1996 Program	Robin Robison Bill States Robin Robison	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry and country.
Corporation Income Tax Returns: 1994 Program 1995 Program 1996 Program	Paula Miller Nina Shumofsky Patty Treubert Nina Shumofsky Glenn Hentz Janice Washington	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.
Estate Tax: 1992-1994 Program 1995-1997 Program	Barry Johnson Martha Eller	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Also included are data on nonresident aliens who had more than $60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1992 with returns filed in 1992-95.
Exempt Organizations (Charitable and Other): 1994 Program 1995 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classfied as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent study is for Tax Year 1994.
Exempt Organizations (Private Foundations): 1994 Program 1995 Program	Paul Arnsberger	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF. For the 1994 program only, the study will be based on the entire population of Form 990-PF returns. The most recent study is for Tax Year 1994.
Exempt Organizations Unrelated Business Income: 1994 Program 1995 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent study is for Tax Year 1994.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Foreign Controlled Corporations: 1993 Program 1994 Program	Dan Holik Michael Seiders	This study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry. This study will be done biennially after 1994.
Foreign Corporations: 1994 Program 1995 Program 1996 Program	Kathryn Green Randy Miller Kathryn Green	This annual study (as of 1992) provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1995 Program	Chris Carson	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1994 Program	Robin Robison	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez Mike Weber	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination on a reimbursable basis.
Individual Income Tax Returns: 1994 Program 1995 Program 1996 Program	Michael Strudler Maureen Keenan Kahr Jeff Curry	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987; thereafter, on a 4-year cycle.
International Boycott Participation: 1995 Program	Kathryn Green	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Migration Flow and County Income Data	Emily Gross	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1995-96.
Occupation Studies	Terry Nuriddin	This periodic study, based on availability of outside funding, classifies individual income tax returns by occupation and contains a dictionary of occupational titles that can be used to enhance the economic data of other individual income tax return studies.
Partnership Returns of Income	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1995 Program	Chris Carson	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Barry Johnson Martha Eller	This periodic study provides estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1992) are based on returns filed from 1992 to 1995.
S Corporations	Susan Wittman	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or asset size.
Sales of Capital Assets: 1985 Program 1985-1996 Panel Study	Barbara Livingston Janette Wilson Victor Rehula Mike Weber	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property. A panel study provides the same data on capital asset transactions, over a period of years for a subsample of returns in the Sales of Capital Assets basic study.
Sales of U.S. Real Property Interest by Foreign Persons: 1996 Program	Chris Carson	This annual study provides data on transfers of U.S. real property interests, acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and countries of foreign persons.
Sole Proprietorships: 1994 Program 1995 Program 1996 Program	Michael Strudler	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C (for nonfarm proprietors), classified by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Special Tabulations: Individuals Sole Proprietorships	Mike Weber Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data are produced on a reimbursable basis.
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than used for regular corporation statistics are produced by asset size. The most recent volume is for returns with accounting periods ending July 1994 - June 1995.
Tax-Exempt Bond Issues: 1994 Program 1995 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount, and State. The most recent studies are 1994 for Public Purpose Bonds and 1993 for Private Activity Bonds.
Taxpayer Usage Study: 1996 Program	Mike Weber	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1993 Program 1995 Program	Randy Miller	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

*Most projects shown below are currently in progress and, therefore, may not yet be completed. Data release dates, i.e., the months in which we expect to release data to users, ahead of publication, upon request, are published annually in the Fall issue of the *SOI Bulletin*. For more information about data availability for a particular project, call or fax the numbers shown at the top of the page.

SOI Products & Services

Statistics of Income (SOI) information is available in publication and electronic formats -- such as computer tapes and diskettes, as well as through the SOI electronic bulletin board and the IRS homepage on the Internet. These products and services are described below along with information on how to obtain them.

Statistical Information Services

For questions on the availability of SOI data, other statistical services, or release dates for new publications, please contact Statistical Information Services (SIS) on:

Voice: (202) 874-0410
Fax: (202) 874-0964
e-mail: soi.sis@wpgate.irs.gov.

Media requests, however, should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination.

SOI Data on the Internet

The IRS World Wide Web site provides another option for accessing SOI data. At present, nearly 800 files reside on *Tax_Stats* (the SOI homepage), covering data similar to that on the SOI electronic bulletin board system (BBS). The main difference between the two is that the BBS includes more information from individual income tax returns, including migration flow and county income data, and is more current. Also, none of the files for sale on the BBS is available on the Web site. To access SOI files on the Web site, look for us at:
http://www.irs.ustreas.gov/prod/tax_stats/index.html.

At the *Tax_Stats* site, you will find data on the following:

- Individuals
- Corporations
- Partnerships
- Exempt Organizations
- Estates/Wealth
- International Income and Taxes
- Sole Proprietorships
- Excise Taxes
- Other SOI Information
- About SOI
- Other IRS Information.

SOI Electronic Bulletin Board

The BBS provides access to over 1,200 files. They include data from recent *SOI Bulletins* on returns covering individuals, corporations, partnerships, sole proprietorships, exempt organizations, and estates. The BBS also contains files on projections, excise taxes, personal wealth, and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

Certain data files on the BBS, however, are only available on a reimbursable basis. **After access is provided, you will be able to download them by calling (202) 874-9574.** Most of these files will be tabulations of aggregated data, but some will be files of microdata records.

For orders of $300 or less, access to your requested files will be given within two business days from the time we receive your order form. For orders over this amount, access will be given after we receive payment. You will have access to your requested files for at least one year from the time of your request.

To order any of these files, you may: (1) write to Statistical Information Services (SIS), Statistics of Income Division (CP:R:S:S:P), P.O. Box 2608, Washington, DC 20013-2608; (2) send a FAX to SIS on (202) 874-0964; or (3) e-mail us at soi.sis@wpgate.irs.gov. **An order form is provided at the end of this *Bulletin* and must be completed when placing an order.**

Files Currently Available

The following files are currently available on a reimbursable basis.

Individual Income Tax Returns, State Data
Product Code: 95INALST, Price: $200
Time Period Covered: Tax Year 1995
Type of File: One table, based on the population of returns from the IRS Individual Master File system. This table presents data by state (and for the U.S. total) and by size of adjusted gross income. The data include number of returns and exemptions, adjusted gross income (total and for selected sources), itemized deductions (total and for

selected types), taxable income, tax liability, and the earned income credit.
Formats: Excel version 4, Lotus 123 version 1a, ASCII text

Individual Income Tax Returns, County-to-County Migration Data
Product Code: 96MIALCC, Price: $250
Time Period Covered: Filing Years 1995 to 1996
Type of File: One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by county for the entire United States, including inflows and outflows. The data include number of returns (which can be used to approximate the number of households), number of personal exemptions (which can be used to approximate the population), total "money income," and median "money income."
Formats: Excel version 4, Lotus 123 version 1a, ASCII text, Word Perfect
See also Other Reimbursable Services section.

Individual Income Tax Returns, County-to-County Migration Data
Product Code: 95MIALCC, Price: $100
Time Period Covered: Filing Years 1994 to 1995
Type of File: See 96MIALCC above.
Formats: Excel version 4, Lotus 123 version 1a, ASCII text
See also Other Reimbursable Services section.

Individual Income Tax Returns, County-to-County Migration Data
Product Code: 94MIALCC, Price: $100
Time Period Covered: Filing Years 1993 to 1994
Type of File: See 96MIALCC above.
Formats: Excel version 4, Lotus 123 version 1a, ASCII text
See also Other Reimbursable Services section.

Individual Income Tax Returns, State-to-State Migration Data
Product Code: 96MIALSS, Price: $50
Time Period Covered: Filing Years 1995 to 1996
Type of File: One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by state for the entire United States, including inflows and outflows. The data include number of returns (which can be used to approximate the number of households), number of personal exemptions (which can be used to approximate the population), total "money income," and median "money income."
Formats: Excel version 4, Lotus 123 version 1a, ASCII text
See also Other Reimbursable Services section.

Individual Income Tax Returns, County Income Data
Product Code: 95INALCO, Price: $50
Time Period Covered: Tax Year 1995
Type of File: One table, based on the population of returns from the IRS Individual Master File system. This table presents data for total "money income," adjusted gross income (total and for selected sources), number of returns (which can be used to approximate the number of households), and number of personal exemptions (which can be used to approximate the population). The data are presented by county (including state totals).
Formats: Excel version 4, Lotus 123 version 1a, ASCII text, Word Perfect
See also Other Reimbursable Services section.

Individual Income Tax Returns, Complete Report
Product Code: 94INALCR--all 20 tables,
94IN01CR--9 tables, covering number of returns filed and sources of income,
94IN02CR--5 tables, covering exemptions and itemized deductions, or
94IN03CR--6 tables, covering tax computations.
Price: $225 for 94INALCR, or $75 for 94IN01CR, 94IN02CR, or 94IN03CR. (See "Product Code" above.)
Time Period Covered: Tax Year 1994
Type of File: Tables, based on SOI samples, weighted to estimate the population. Various tables present data by size of adjusted gross income, marital status, or type of tax computation.
Formats: Excel version 4, Lotus 123 version 1a, Adobe Acrobat PDF

Corporation Income Tax Returns, Complete Report
Product Code: 93COALCR, Price: $225
Time Period Covered: Tax Year 1993
Type of File: Tables, based on SOI samples weighted to estimate the population. Various tables include data on balance sheet, income statement, and tax items. Tables also include selected subjects, such as "S" corporations. The data are presented by selected variables, such as industry, ending accounting periods, and sizes of total assets, business receipts, and total income tax after credits.

Formats: Excel version 4, Lotus 123 version 1a, ASCII text, WordPerfect

Exempt Organizations
Product Code: 94EOALMD, Price: $300
Time Period Covered: Reporting Year 1994
Type of File: Microdata records of all Forms 990 and 990EZ sampled for the annual SOI study of tax exempt organizations. The sample includes approximately 11,100 IRC section 501(c)(3) organizations and 8,500 IRC section 501(c)(4)-(9) organizations. Sampling rates ranged from less than 1 percent for small asset classes to 100 percent for large asset classes (i.e., those with assets of $10 million or more). Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each exempt organization.
Formats: Excel version 4, Lotus 1-2-3 version 1a, ASCII text, Adobe Acrobat PDF

Exempt Organizations
Product Code: 93EOALMD, Price: $200
Time Period Covered: Reporting Year 1993
Type of File: Microdata records of all Forms 990 and 990EZ sampled for the annual SOI study of tax exempt organizations. The sample includes approximately 11,900 IRC section 501(c)(3) organizations and 8,100 IRC section 501 (c)(4)-(9) organizations. Sampling rates ranged from less than 1 percent for small asset classes to 100 percent for large asset classes (i.e., those with assets of $10 million or more). Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each exempt organization.
Formats: Excel version 4, Lotus 1-2-3 version la, ASCII text, Adobe Acrobat PDF

Private Foundations (and Charitable Trusts)
Product Code: 94PFALMD, Price: $300
Time Period Covered: Reporting Year 1994
Type of File: Microdata records of all Forms 990-PF sampled for the annual SOI study of private foundations and IRC section 4947(a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. *It includes approximately 51,000 returns, which represent all of the 1994 PF returns filed and processed through early-May 1997.* SOI intends to continue processing 1994PF's through December 1997 to capture all returns filed over the three-year period, which began in January 1995. Anyone who purchases the "early-May 1997" file will obtain free access to the "December 1997" file when it becomes available. Microdata records contain information on revenue, expenses, assets, and distributions for each foundation or trust.
Formats: Excel version 4, ASCII text, Adobe Acrobat PDF

Private Foundations (and Charitable Trusts)
Product Code: 93PFALMD, Price: $200
Time Period Covered: Reporting Year 1993
Type of File: Microdata records of all Forms 990-PF sampled for the annual SOI study of private foundations and Internal Revenue Code (IRC) section 4947(a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes approximately 5,200 returns. Sampling rates ranged from 3 percent for small asset classes to 100 percent for large asset classes. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust.
Formats: Excel version 4, ASCII text, Adobe Acrobat PDF

Files Available in the Future

The following file will be available on a reimbursable basis in the future. Please check back with us to see when it is ready.

Corporation Income Tax Returns, Complete Report
Product Code: 94COALCR, Price: to be announced
Time Period Covered: Tax Year 1994
Type of File: Tables, based on SOI samples weighted to estimate the population. Various tables include data on balance sheet, income statement, and tax items. Tables also include selected subjects, such as "S" corporations. The data are presented by selected variables, such as industry, ending accounting periods, and sizes of total assets, business receipts, and total income tax after credits.
Formats: to be announced
Estimated Availability: September 1997

SOI Publications & Tapes

The following Statistics of Income reports and tapes can be purchased from SOI. **Prepayment is required for orders of $100 or more, with checks made payable to the *IRS Accounting Section*.** Please write:

Statistical Information Services
Statistics of Income Division (CP:R:S:S:P)
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608

or contact SIS directly, as indicated above.

Corporation Source Book, 1994

Publication 1053 -- Price: $175, plus $10 for shipping and handling

This 517-page document presents detailed income statement, balance sheet, tax, and selected items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income. The report, which underlies the *Statistics of Income -- Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for any year are available at a cost of $30, plus $1 per page copying charge (free for orders under 5 pages). (The *Source Book* is also available on 35mm microfilm for $175, plus $10 for shipping and handling, for years from 1982-1992. Issues prior to 1982 are for sale at $150 per year, plus $10 for shipping and handling.) A magnetic tape or diskettes containing the tabular statistics for 1994 can be purchased for $1,500.

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 -- Price: $26, plus $10 for shipping and handling

This publication presents 22 articles from Statistics of Income studies on tax-exempt organizations. These articles, which emphasize important issues within the nonprofit sector, also appeared in the *SOI Bulletin* or in proceedings of the American Statistical Association and the Independent Sector Research forum. Topics include:

- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 -- Price: $26, plus $10 for shipping and handling

This is the second volume in a series of SOI publications on tax-exempt, nonprofit organizations. It includes data covering 1986-1992 and contains 12 previously published articles from SOI studies, including the *SOI Bulletin,* as well as papers prepared for the *Journal of Nonprofit Management* Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 -- Price: $26, plus $10 for shipping and handling

This report presents information from 13 SOI studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign-controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 -- Price: $26, plus $10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

Turning Administrative Systems Into Information Systems--1995

Publication 1299--Price: Free, except for $10 for shipping and handling

This is the fourth volume in the current IRS methodology reports series, which documents technological and methodological changes in SOI programs and other related statistical uses of administrative records. (The series previously released 10 volumes under the title *Statistics of Income and Related Administrative Record Research.)* This year's

compilation has been divided into five major sections, each focusing on a somewhat different area of research:

- description of SOI migration data;
- sample designs and redesigns;
- weighting and estimation research;
- analytical approaches to quality improvement; and
- record linkage applications for health care policy.

Individual Public-Use Magnetic Tape Microdata Files
Entire United States: $2,150 (no identifiable data)
Per State: $4,000 (state tax authorities only; has identifiable data)

These files include individual income tax returns for 1979-1992. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers.

Exempt Organizations (Forms 990 and 990EZ) Magnetic Tape Microdata Files
Any year: $450 per year

Files for nonprofit charitable organizations for 1982-1983 and 1985-1994 are available.
See also the SOI Electronic Bulletin Board section.

Private Foundations (and Charitable Trusts) (Form 990-PF) Magnetic Tape Microdata Files
Any year: $400 per year

Files for private foundations for 1982-1983 and 1985-1994 are available.
See also the SOI Electronic Bulletin Board section.

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The following SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, **by calling (202) 512-1800.** They may also be obtained by using the order form at the end of this *Bulletin* or write:

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If you determine from the Government Printing Office that any of the next three items is out of print, please telephone the SIS on (202) 874-0410 for assistance.

Statistics of Income (SOI) Bulletin
Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: $33; Single copy price: $18

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income--1994, Corporation Income Tax Returns
Publication 16, Stock No. 048-004-02386-5
Price: $17

This report presents more comprehensive data on corporation income tax returns with accounting periods that ended July 1994 through June 1995 than those published earlier in the *SOI Bulletin.*

Presents information on:
- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Classifies data by:
- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income -- 1994, Individual Income Tax Returns
Publication 1304, Stock No. 048-004-02377-6
Price $14

This report presents more comprehensive and complete data on individual income tax returns for 1994 than those published earlier in the *SOI Bulletin.*

Presents information on:
- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Classifies data by:
- size of adjusted gross income; and
- marital status.

Other Reimbursable Services

The following SOI products are also available for sale in electronic or other formats. (Data availability and prices are subject to change and were most recently revised in July 1997.)

County-to-County Migration Data

Price for diskettes: Any year, 1984 - 1996 — $375 per year (entire United States); $50 per year (single state)

Compilations are available showing migration patterns, from where to where, by county, based on year-to-year changes in the individual income tax return address. Selected data are available (according to the years in which the returns were filed) for all years between 1984 and 1996 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are also available as hard copy for all years between 1978 and 1996 at $5 per county (for inflows) and $5 per county (for outflows), plus $30 handling fee per order.
See also the SOI Electronic Bulletin Board section.

State-to-State Migration Data

Price for diskettes: Any year, 1989 - 1996 — $75 per year (entire United States)

Compilations are available showing migration patterns, from where to where, by state, based on year-to-year changes in the individual income tax return address. Selected data are available (according to the years in which the returns were filed) for all years between 1989 and 1996 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are also available as hard copy for all years between 1986 and 1996 at $5 per state (for inflows) and $5 per state (for outflows), plus $30 handling fee per order.
See also the SOI Electronic Bulletin Board section.

County Income Data

Price for diskettes: Any year, 1989 - 1995 — $75 per year (entire United States)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1989 through 1995. Data are also available as hard copy for all years between 1988 and 1995 at $10 per state, plus $30 handling fee per order.
See also the SOI Electronic Bulletin Board section.

ZIP Code Area Data

Price: $2,000 (entire United States); $40 single state

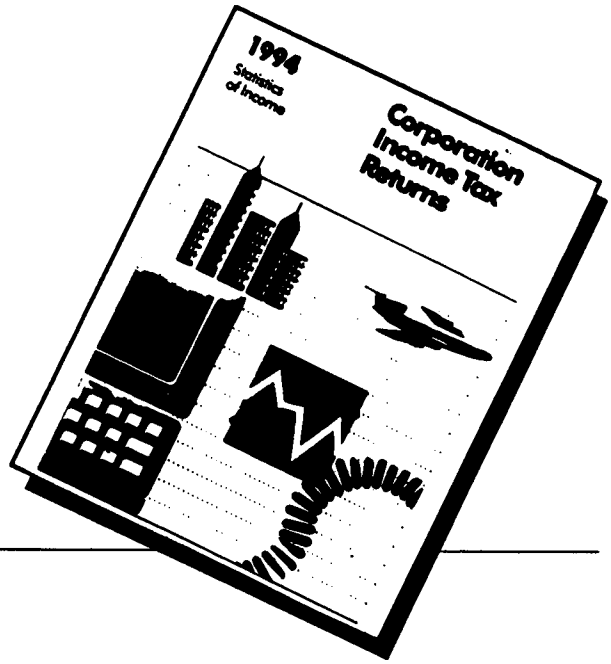
Statistics are available for Income Year 1991 only, either on computer tape or diskette, showing the number of individual income tax returns, the number of personal exemptions (which can be used to approximate population), adjusted gross income, and income tax, by 5-digit ZIP Code.

Other Unpublished Tabulations

Price depends on the request

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Announcing Latest IRS Report of Corporation Income Tax Statistics

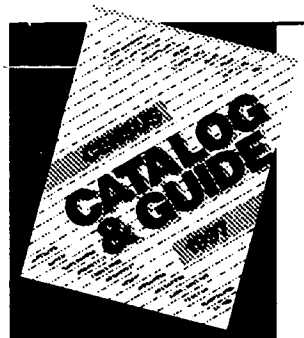


Statistics of Income — 1994, Corporation Income Tax Returns, Publication 16, is an annual report which provides aggregate corporate statistics on the following:

- receipts
- deductions
- net income
- taxable income
- tax credits
- income tax
- assets, and
- liabilities.

The items are formatted in tables and categorized by industry, size of total assets, size of business receipts, size of income tax after credits, by accounting period ended, and by other selected variables. The data are based on a stratified random sample of approximately 91,000 unaudited returns in the Forms 1120 series, selected from nearly 4.4 million active corporate returns filed for the 1994 Income Year -- defined to include accounting periods which ended between July 1994 and June 1995. They provide unique information on corporation income and taxes for economic research and analysis.

The 212-page report is available for sale through the Government Printing Office -- stock number 048-004-02386-5. If this (or any other) SOI report is out of print, contact SOI's Statistical Information Services Office — at (202) 874-0410 — for assistance.



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