

Employee Plans News

Issue 2013-6, November 1, 2013

[COLAs](#) – 2014 cost-of-living limits for retirement plans

[PBGC Insights](#) – news from PBGC

2014 PTIN renewal season delayed – you can continue to use the [online PTIN system](#) to log in, view or change information, or secure a PTIN for 2013

PBGC Insights

Missing participants in individual account plans

On June 21, PBGC published a [request for information](#) asking for the public's help in making decisions about starting a new program to deal with benefits of missing participants in terminating individual account plans. PBGC requested feedback from the pension community on the demand for such a program or a database of missing participants, the availability of private-sector missing participant services, potential program costs and fees, electronic filing, and other issues. PBGC received [21 comments](#) in response to the RFI.

Premium proposed rule

On July 23, PBGC published a [new premium proposal](#) to make its premium rules more effective and less burdensome. For more information, see PBGC's [press release](#). PBGC received [six comments](#) on the proposal and is currently working on a final rule.

Premium filing reminders:

- Review plan's premium account history: To help ensure that your plan's premium information is correct, you should review the plan's account history after you submit a filing to PBGC. The account history shows key information about each plan year, for example, the amount due, the amount paid, any overpayments, and any underpayments. To review the account history online via My PAA, request that the plan's Filing Coordinator assign you "view account history" permission. You can then go to the Plan Page to access the plan's account history. Please note that it may take a few days for your filing to be posted to your account history.
- Use credits or request refunds: There are times when a plan has overpaid premiums for a plan year, as shown on the account history (see previous bullet). If the overpayment is in a plan year immediately preceding the current premium year, show the overpayment as a credit on the current premium year's filing which will reduce the net amount owed. Otherwise, have the plan administrator request a refund via email to premiums@pbgc.gov.

- Deactivate accounts you no longer use: If you will no longer use My PAA for premium filings, have the plans in the account removed by the Filing Coordinator and then send an email to premiums@pbgc.gov requesting that the account be deactivated. Otherwise, PBGC will initiate the deactivation of My PAA accounts that haven't been used for an extended period of time.

Learn how to use my PAA: If you're a new or infrequent user of My PAA, please review the My PAA demos and other information about premium e-filing and payment options on the [Online Premium Filing with My PAA](#) page. The My PAA password requirements are described in the FAQ [How do I set up or change my account information?](#)